

5th Aug: 1840

132

Wednesday 5th August 1840

A Full Committee

The Minutes of the last meeting were read.

Bullion purchased
&c.

The Governor communicated the purchase of £. 945. of Bar gold at $77\frac{1}{2}$ 15th £3.

Also a purchase of £. 2191.

of Bar gold from Guineas of the Bank of Ireland at $77\frac{1}{2}$ 15th £3.

An application from the Children's Friend Society, in aid of a Subscription opened for forming a Branch Industrial Asylum at the Cape of Good Hope

declined

The Committee declined to comply with the application.

on a Letter from
Mr. Thos Edge,

A Letter was read from Mr. Thomas Edge offering to light the Bank with Gas at a very reduced rate of Expense as compared with the present mode of lighting it, and several Testimonials in favor of the Plan having also been read,

his Plan for lighting
the Bank with
Gas, to be tried
in one Office.

The Committee agreed that Mr. Edge's Plan be tried in one Office under the Superintendence of Mr. Cockerell. --

12 Augth 1840

Absent

Mr. Pole

Mr. Palmer

Mr. Cotton

Wednesday 12th August 1840

The Minutes of the last meeting were read

The Committee examined and passed the following declarations viz:

Declarations relating to lost notes.

Thomas Coulson a Bank Note £5.
The Deater part stolenJames Knight a Bank Note £5.
The Deater part obtained by Swindlers

Bullion purchased

The Governor communicated the purchase of £. 12,000. New Dollars @ 58 1/2 P. £.

Application from the Metropolitan Anti-Bridge Toll Association

The Committee having read an Application from the Metropolitan Anti-Bridge Toll Association for the Assistance and Support of the Bank

Resolved,

not entertained

That the application cannot be entertained

Report of the Committee of Inspection for the Bank Note Pay Office

The Committee having read a Report of the Committee of Inspection for the Bank Note Pay Office &c; on the circumstances connected with the

12 Aug: 1840

on the loss of a
Bag of Gold by
Thomas Heath

134
the Loss of a Bag of Gold (£380) by
Thomas Heath, an Assistant In-
Teller, on the 4th Instant,

Resolved

That it be recommended to
the Court of Directors, that the
said Tho^s Heath be directed
to pay the Amount said Thomas Heath be directed
forthwith to pay the Three Hundred
and eighty pounds.

✓

19 Aug: 1840

Absent

Mr. Pole

Mr. Palmer

Mr. Pattison

th
Wednesday 19th August 1840

The Minutes of the last
meeting were read.

The Committee examined
and passed the following Declarations

viz:

Declarations
relating to lost
Notes

Margaret Sims a Bank Note £5.
Burnt

Charles Geo: Richards a Bank Note
£50. lost upwards of
five years ago and
supposed to be destroyed

Petition of Mary
Ann London
for assistance

A Petition was read from
Mary Ann London, daughter of
Joseph London deceased, late a Porter
at the Leeds Branch of good Character
and 27 Years in the Service.

The

19th Aug: 1840

The Petitioner States that in consequence of the long Illness of her late Father and the Expense of his Funeral, she has incurred Debts to the Amount of £30. which she has no means whatever of discharging and prays that the Directors will take her Situation into their Kind consideration

to be presented
with £30.-

The Committee agreed to present the said Mary Ann London with a Donation of Thirty Pounds.

Letter from
J^r Freshfield Esq

with a Transfer
of part of the late
Sir Corbet Corbet's
Mortgage

to be sealed

recommended to
the Court accord-
ingly.

A Letter was read from Mr. James Freshfield Jun forwarding a Transfer of the Mortgage for Five Thousand Pounds paid off by the Trustees of the late Sir Corbet Corbet on the 14th Instant, and recommending that the Bank Seal should be affixed to it.

The Committee agreed to recommend to the Court of Directors that the Seal of the Bank be affixed to the aforesaid Deed.

Accounts to
the General
Ledger.

The Chief Accountant proposed to credit the Account of Profit & Loss with such Balances or Amounts as may be on the following Accounts on 31st Aug^r 1840. viz: Interest on Bills and Notes discounted, Commission, Interest on private Loans, Interest on Loans on Mortgages, Rents, Stamps for Transfers of Bank Stock,

Stamped & Unstamped Powers of Attorney
for Government Funds & Bank Stock,
Interest & Premium on Exchange Bills,
Interest on the Debt due from
Government to the Bank of England.

Likewise to debit Profit and Loss with
Such Amounts as may be on the
following Accounts. viz: General Charges,
Wages, Pensions, Taxes and Ecclesiastical
Dues, Gratuities and Gifts, Travellers
Bills & With £5000. on Account of
purchases of Premises in Princes Street
Catherine Court Litchbury & for Branch
Banks &c.

Also to debit & credit "Profit & Loss"
with the Loss or gain that may be
on Gold in Bars, Silver Ingots &c.

Also to debit the Account of
General Charges with the Amount
of Freshfield & Sons' Bill £1732. 15. 11.

Also to credit the Account of
Interest on Loans on Mortgages for
any Interest that may be received to the
31st Aug^r 1840.

agreed to

The Committee agreed thereto

Memorials of
Thos^d Heath

A Memorial was read from
Thomas Heath, Assistant In-Teller
representing his inability to make
good the £380. for the last bag of gold,
but by Instalments and praying
for permission so to do, on which
it was

Resolved

19 Aug: 1840

Resolved

The Minute of
the last meeting
to remain un-
altered.

That the Committee see
no reason to alter their decision
on this case, at the last meeting.

v

a full Committee

Wednesday 26. Aug: 1840

The Minutes of the last meeting
were read. —

The Committee examined and
passed the following Declarations viz:

J. Salles a Bank Post Bill lost
£post and not encased £20

J. Dunsmuir 2 Bank Notes £15

lost upwards of 14 Years ago

Declarations
passed

E. Deane £35. 4 Bank Notes } sin?
W. D. Cree 20. 2 } parts
lost

W. Harrod 10. a } dexter part
lost

W. Downes 5. a } sin? parts
destroyed.

F. Walker 10. a } dexter part sin?

Petitions were read from Hugh
Hugh Inglis, Inglis and Henry Griffiths, Clerks
Henry Griffiths in the accountants Office, at
present under suspension for
quarreling with each other, and
praying to be restored — At the
same

Inglis Griffiths
to send in their
Resignations

same time were also read their
respective statements of the
transaction — from which,
the Committee were unanimously
of opinion that both had so grossly
misconducted themselves as to
be totally unfit to be retained in
the service of the Bank — It was
therefore agreed that Mr. Inglis
and Mr. Griffiths be desired to
send in their resignations —

Thos Ord's
Resignation

Upon reading a letter from
Mr Thomas Ord of the Consol: 3rd 1848
stating that from increasing
infirmities in consequence of
his advanced Age, 78 Years, he
has been unable for some months
to attend to his duties & without
any prospect of being again efficient,
therefore tendering his resignation
after a service of upwards of 43
Years,

£250 p. Ann.
recomm?

The Committee recommended
the Court of Directors to accept the
resignation of Thos. Ord, & allow
him £250 p. Ann. during pleasure

At

26 Aug: 1840.

A Petition was also read from R^d. Thos. Mestayer of the Consols tendering his Resignation on account of his ill health; and the same being accompanied by a R^d. Thos. Mestayer's Certificate from Dr. Langmore of Finsbury Square, certifying that M^r. Mestayer has been long suffering under a Disease of the Prostrate gland & it is uncertain whether he will ever be able to attend to business again,

The Committee recommended the Court of Directors to accept the resignation of R^d. Thos. Mestayer, £200 recom^d: and in consequence of his having been 31 Years in the Service to allow him £200 for the ensuing Year, at the end of which time a Certificate will be required as to the state of his Health—

On the application of the Agent at the Branch at Ports: it was recommended to the Court of Directors, that the maximum Am^t. of the Circulation Account allowed to

The Circulation Acc.
of Grant Billman
extended.

to Messrs Grant Billman with the
Portsmouth Branch be extended
to £15,000 with a minimum of
£12,000 subject to the existing
conditions of the said account.

Upon reading a letter from
Messrs Lambton & Co of Newcastle
Bankers, it was recommended
to the Court of Directors to grant a
Circulation Account to the said
Messrs Lambton & Co at the Newcastle
Branch to the amount of £80,000,
£4,000 thereof to be at an Interest
of 3% & the remaining £76,000 without
Interest, as an allowance for
bearing Stock at their respective
Branches. The minimum of the
said account to be £68,000, and to
be subject to the usual Regulations
which attach to accounts for
circulation, except that a part
of the advance may be made
on Exchequer Bills or Stock.

A letter was read from Thomas
Heath, Assistant Inseller, stating
his inability to procure the sum of
£380 to repay for the missing bag of

26 Aug 1840

of Gold again requesting to be allowed to make it good by Instalments from his Salary, and proposing Another application to assign some Reversionary property from Tho^s Heath in the bonds: 3 of £8⁰⁰ to which he will be entitled, as Security for the same — The Committee

agreed to conditionally

agreed, that should Mr Freshfield be of opinion the Security proposed by Tho^s Heath is available as a Security to the Bank, then may be allowed him to pay the said Sum of £380 by Instalments.

a full Committee
except
Mr Palmer.

Wednesday 2^d Sep: 1840

The Minutes of the last meeting were read —

Declaration

The Committee examined and passed a Declaration of the Res: Patrick Barnes for a Law relating to a Bank Post Bill lost by the Post, for £30, specially endorsed —

It was recommended to the Court of Directors, that applications be

be rec^d, until further notice, for
 Loans upon the deposit of approved
 Bills of exchange not having more
 than six months to run, Exchequer
 Bills and East India Bonds; such
 Loans to be repaid on or before the
 21 Oct: next with Interest at
 the rate of 5 $\frac{1}{2}$ % Ann: to be
 approved by the Committee of daily
 waiting, the Loans to be for not
 less than £2000 each— Also,
 that the same accommodation
 be afforded to all Bankers in
 the Districts of the several Branches,
 who confine their Issues to Bank
 of England Notes and Coin, & to
 persons keeping accounts with
 the Branch Banks— Subject to the
 same Regulations as were prescribed
 by the Court on the 12th Dec^r 1833

Letters of Resignation having
 been sent in from Hugh Inglis
 and Henry Griffiths, as desired
 at the last meeting, the same
 were passed to the Court of
 Directors for acceptance

The usual
 Quarterly accounts
 recommended.

Letters of Resignation
 of
 Hugh Inglis
 & H. Griffiths

2 Sep: 1840

A letter from the Chair^{man} of the Exchequer (see
the next page) having been read,
It was Resolved,

That the Court of Directors
with a view to the advance which
might be required on Exchequer
Bills under 3 & 4 Vict.^a Cap 112
having resolved to sell a portion of
its Exchequer Bills bearing Interest
at the rate of $2\frac{1}{4}\%$ ^{per} Annum, This
Committee are of opinion that the
Bank would be subjected to an
unjustifiable loss if the advance
required were to be made at a
lower rate of Interest —

Resolution
in reference to the
Interest on Excheq^r
Bills held by the
Bank

3rd Sep: 1840

The Governor signed an
order for the payment of £14,10.6
to Mr Wm Brewer in full of his
Disbursements for Journeys &c.
to the Paper Mill —

Mr Brewer's
Disbursements

+ Letter alluded to in Page 143.

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Gentlemen,
"Treasury Chamber
24 Aug. 1840.

I beg to acquaint you that it may be of convenience to the Public Service if your Court will authorise Advances to be made, in case they should be required, in the course of the next Month, under the Authority of the Act 3 & 4 Vict. Cap 112 upon Exchequer Bills bearing Interest at the rate of Two pence per Centum per Diem, & charged upon the growing produce of the Cons. Fund in the ensuing Quarter.

Letter from
the Chancellor
of the Exchequer
in reference to
an Advance
on Exchequer
Bills of 3 & 4 Vict.
Cap 112.

In the event of any such Advances being required, I do not expect they will exceed about £600,000. I have the honor to be
Gentlemen

Yours very obed. Servant

(Signed) F. Baring

The Governor & Dep. Sec.
of the Bank of England }

145-

absent
Mr. Governor
Mr. Pole
Mr. Curtis
Mr. Cotton
Mr. Norman

Wednesday 9 Sep 1840

The Minutes of the last meeting
were read

The Committee examined
and passed the following Declarations
Viz.

Chas. M. Lazzart a Bank note \$5 burnt
Wm. Law " " " D. \$50 the dexter

Declarations

Sarah Lawrence D. #20 } part stolen
Frances Holmes D. 10 } the dexter
parts
lost by Post

The Rev. Peter Price D: 5
Geo. Lapham D: 5

the six
parts cost by
Post

Lyon Jacob Meyer 5-5:450. the sister
parts lost by
Post.

Johnson
appd: on the
Rightly Duty.

John Conder was appointed
one of the Superintendents of the
Nightly Duty, in the room of John
Willis who has relinquished
the same.

Absent
Mr. Governor
Mr. Palmer
~~Mr. Custis~~
Mr. Cotton (Audit)

146
Tuesday 15th Sep. 1840

The Minutes of the last meeting were read

Upon reading an application from Tho^l. Teiffier, one of the House Porters and watchmen upwards of 20 Years in the Service, for a loan of £20 to enable him to pay a few debts chiefly incurred thro illness in his family of 5 children one of whom is an Infant, The Committee authorised the Governor to advance the said Tho^l. Teiffier £20, to be repaid by Deductions from his Salary at the rate of £2 - $\frac{1}{4}$ Quarter -

an Advance of
£20 to Tho^l
Teiffier

examination
of the accounts
a Div: of 3 $\frac{1}{2}$ £6^l
recommended

The Committee then proceeded to the examination of the Bank Accounts for the current half Year, and adjourned to Thursday Morning at Ten o'clock -

Thursday Morn: 17th Sep
1840

The Committee met pursuant to the said adjournment and Resolved

Resolved,

That having examined the Bank's accounts, The Committee are of opinion that a Dividend may be made of $3\frac{1}{2}$ % Interest and profits for the half Year ending the 10th Oct. next, and that a Report be made to the Court of Directors accordingly.

absent
Mr. Governor
Mr. Pole
Mr. Palmer
Mr. Cotton

Wednesday 23rd Sep. 1840

The Minutes of the last meeting were read.

The Committee examined and passed the following Declarations viz^t.

Declarations

Henry Donkin a Bank Post Bill
£56.5 lost by the
Post & not indorsed

H. Van Voorst a Bank Note £20
burnt

Ed. Clark a D £5. D

Ed. Watson Esq: a D £50 the
sin^r part burnt

Wm. Turber 2 D: £15 } the sin^r
Ed. Booth a D: 5 } parts lost
by Post

Standard

Standard Alger 2 Bank Notes

	\$25	} the Dexter parts lost by Post.
Jas Barber	30 ⁰ 25.	
E. A. Swatt	20 ⁰ 5.	

Wm Sims
Application for
pecuniary relief
declined

An application was read from Wm Sims one of the House Porters Watchmen for pecuniary relief, being much distressed in consequence of having had to assist ⁱⁿ his sons during their illness, one of whom is now lying dead without his having the means to defray the expense of the funeral, but the Committee declined to accede to his request, Sims being in the receipt of \$84 p Ann.

Advances to
be made on
the Deficiency
Bills

Upon reading an application from the Chancellor of the Exchequer requesting the Bank to make the usual advances on the Deficiency Bills for the Quarter ending the 10 Oct. next, @ 2¹/₂ p Cent p An Interest, the same was recommended to the Court of Directors to be complied with.

A letter was read from Messrs.
Baxendale

23 Sep 1840

application of
the London Agency
of the Country
Bankers

Baxendale, Fatham, Upton and
Johnson, the Solicitors to "the
Agency of the Country Bankers in
London", requesting to be informed
if the said Establishment could
have a Deposit account with the
Bank of England, - and the
Secretary's Answer in the affirma-
tive was read and approved -

Petition of
P. D. Brown
not complied
with

Upon reading a Petition from
Philip Drew Brown late one of
the In Tellers who was ^{recently} permitted
to quit the Service while under
Suspension, & praying the humane
consideration of the Bank, & being
entirely destitute, - The Committee
declined to accede to the prayer
of his Petition -

absent
 Mr. Governor
 Mr. Pole and
 Mr. Cotton

30 Sep: 1840.

The Minutes of the last meeting were read —

The Committee examined and passed the following Declarations viz^t:

Declarations

John Evans a Liverpool Branch Bill of Exchange, £59.12- lost by the Post & not endorsed
 Sam^l J. James a Bank Note £50 the same part lost by the Post
 Tho^s Mason Esq a £5 do
 Isaac M. Long a Bank Post Bill for £1059.18.8 the greater part burnt —

South Sea Comp^y:

The usual application from the South Sea Company to be allowed to overdraw their account to the extent of £20,000, was agreed to at 5 P^{er} Cent Ann: Interest —

The Hon: F. Maule

A letter was read from the Hon: Fox Maule one of the unders Secretaries of State for the Home Depart^{mt}, requesting to be informed, if the Bank have any objection to a commutation

30 Sep 1840.

commutation of the sentence against Sarah Pritchett, who was convicted at the last Warwick Assizes of Forgery, sentenced to 14 Years Transportation & 6 Months Imprisonment.

The Hon: Fox Maule
under Secretary
for the Home
Department -
in the case of
Sarah Pritchett
sentenced to 14
Years Transportation.
the Bank do
not interfere

The Committee desired the Secretary to write to Mr Fox Maule, acknowledging the receipt of the said letter, & acquainting him that the Bank never interfere on such occasions; & at the same time to forward to him for the information of the Marquess of Normandy (the Secretary for the Home Department) Mr Freshfield's Report on the case of the above mentioned Sarah Pritchett.

The Chief Accountant, the Chief Cashier and the Heads of offices under this Committee's Inspection were conversed with in reference to the conduct of the Clerks and their attendance during the Quarter

Quarter, and their Reports thereof were satisfactory. — W^m Ware one of the Cashiers and Sam^l Brooke of the Branch Banks Office were stated to have absent more than 2 Months during the Quarter from ill health, the former having had an attack of Jaundice, and the latter from Rheumatism and Gout, but both are said to be recovering —

The Quarterly
examination
of the Clerks.

Upon reading a letter from the Chancellor of the Exchequer dated Yesterday, stating that he had given directions for the Advances on Exchequer Bills to be made out $\text{£}314 \text{ Vict.}^{\text{a}}$ Cap 112 to bear an Interest of $2\frac{3}{4}\%$ $\text{£}250,000$ of $\text{£}100,000$ for advances on which to the extent of about $\text{£}600,000$ he made application to the Bank in his letter dated 24 Aug. (see Minute of Committee 2 Sep. Page 143/144.) it was Resolved,

Advances on
Bills $\text{£}314 \text{ Vict.}^{\text{a}}$
Cap 112 @ $2\frac{3}{4}\%$
 $\text{£}250,000$

That it be recommended to the Court

30 Sep 1840.

Court of Directors to make the
advances as requested @ $2\frac{1}{4}\%$ p^a Day
Interest —

A Letter having been read
from W. Freshfield stating that
he had retired from Business, &
tendering his resignation of
his appointment as one of the
Solicitors of the Bank it was
Resolved,
That it be recommended
to the Court of Directors to accept
the resignation of W. Freshfield
as one of the Sol^s of the Bank.
and, that W. Chas. Freshfield
be appointed jointly with W.
James Freshfield Attorneys &
Solicitors to the Bank — In
recommending to the Court the
appointment of W. Charles
Freshfield as Solicitor to the Bank,
the Committee feels that some
advantages would arise from the
employment of a Solicitor within
the Walls of the Bank at a fixed
Salary

Resignation
of W. Freshfield
as one of the
Solicitors.

Charles Freshfield
recomm^d. to be
att^y. jointly
with James
Freshfield

Salary, but on the present occasion is persuaded that no probable amount of saving could compensate for the loss of the service of Mr. James Freshfield. The Committee therefore contents itself with requesting the Governor to communicate to the Messrs. Freshfield, that on the occasion of a future vacancy, a different mode of conducting the legal business of the Bank may probably be adopted. —

absent
Mr. Governor
Mr. Palmer.

Wednesday 7th Oct. 1840.

The Minutes of the last meeting were read —

The Committee examined and passed the following Declarations

Declarations
passed

Viz: Sa^t. Fletcher a Bank Note £5 the greater part destroyed
byrus black " 5 £5 the dexter part lost
Hugh Keess 25 £200 } sin^r? parts lost
John Ruck 25 " 50 } by the fire.
Tras. Jos. Leigh a Bank Post Bill £10
burnt

7 Oct: 1840

Letter of Thanks
from M^{rs} Halton
late Ensor.

A letter was read from M^{rs} Sarah
Halton, late Ensor & widow of J. M.
Ensor of the Consols Sec^d, relinquishing
her claim on the charitable funds,
and expressing her grateful acknowledg^{ts}
for the benefit derived therefrom

At the suggestion of the Chief
Accountant, the Committee recomnd
to the Court of Directors that M^{rs}

M^{rs} Wheeler
app^o a Superintend^t
of the Night Watch

Wheeler House Porter & Watchman,
be appointed a Superintendent of
the Night Watch, in the room
of Thomas Newman who has
quitted the Service.

The Chief Accountant proposes
to debit Profit & Loss with

£31,500 for payment of the composition
for exemption from stamping
Bank Notes & Post Bills £55 £s 3
d up 1844. for 6 months to 10 Oct 1840

Also to debit the United Company of
"the Ellesmere & Chester Canal"

£65.2.11 for "The Best C^o" of the Bank of
England, Long Ann^l for interest

40.9.6 for 50. Terms of Years. 50.

2894.7.7 for "Annuity of £212,783.12/ for
26 Years ending 5 July 1860" for
Interest

And

General Ledger
accounts

and no credit interest on loans on
Mortgages" with

£240 from Sir Ed. Hanham Bt. for
Interest to 29 July 1840

880 " Sir Thos. Shuckburgh Bt. " 28 Aug
1840

The Committee agreed thereto.

On the application of the Liverpool
Commercial Bank,

Resolved,

That it be recommended
to the Court of Directors, that the
Circulation account of the Liverpool
Commercial Bank with the Branch
Bank at Liverpool, be continued
for another year at the same limits,
the Amount of the Maximum £200,000
& that of the minimum £150,000 &
with no alteration in the description of
the securities—

The Circulation
Acct. of the
Liverpool
Commercial Bank

claim made by
the accountant
in Bankruptcy, to
be resisted

Upon reading a letter from
Mr. James Freshfield transmitting
the opinion of Sir Fred. Pollock in
reference to the claim made upon
the Bank by the accountant in
Bankruptcy, to replace a sum of £663
paid under checks signed by the
accountant, but to which the

counter

7 Oct 1840

Counter signature of the official Assignee, Mr. Gibson, is forged, Orders,

That Messrs. James and Charles Freshfield be directed to resist the said claim of the accountant in Bankruptcy —

Resolved,

That the Committee highly approve of the Sales of Exchequer Bills by the Dep^y Governor, and request him to continue them. —

Sales of Exchequer
Bills approved

And, That he be authorized to sell the Consols belonging to the Bank, or to borrow on them to any extent he may deem expedient —

a full Committee

Wednesday 14th Oct 1840

The Minutes of the last meeting were read —

The Committee examined and passed the following Declarations viz:

Declarations

Mr. Richardson take a Bank Note

\$20 burnt

David Tho^s White 4 50. \$20 the

respective parts lost by Post

Thos. Wedgwood a 50. \$5 sin^d part 10.

The Secretary laid before the Committee, a statement in reference to a Bank Note for £10 N^o 11847 dated ^{at} 5 Oct 1820 recently paid in to the Drawing Account of Messrs. Currie, B^o Bankers, but the amount of which was paid on Indemnity the 4 May 1827 to W^o James Trenmain, who is stated to have died Instant in 1834, one of the Sureties is also Indemnity in 1827 dead & the other not to be found, recently bro^t in paid. the Secretary therefore proposed that the said Amount be carried to the debit of Profit Loss - And the Committee agreed thereto.

Sale of Bullion The Governor reported the Sale of £4182 of Bar Gold @ 78/ ~~40~~

It was
Resolved,

Resolutions
in reference
to Discounts.

That with reference to the Resolutions of the Committee of the 7th Instant, and the actual Situation of the Bank, it is now expedient to adopt additional measures for the purpose of securing, so far as possible, the convertibility of the Notes.

That it be recommended
to

14 Oct 1840.

to the Court of Directors, to limit
until further notice, the discount
of Bills & notes to such as have
not more than 65 days to run -

That it be further recommended
to the Court, to watch the accounts
of particular Discounters, with
a view especially to the paper
connected with the export of Gold -
the excess of Bankers having 3
£/6^d accounts, - and all accounts
extending beyond the fixed limit.

That the Chair be requested
to do all in their power to sell,
or borrow money on, securities

a full Committee
except
Mr. Pole and
Mr. Palmer.

Wednesday th 21 Oct 1840

The Minutes of the last
meeting were read.

The Committee examined &
passed the following Declarations
viz:

Declarations

The Rev. Sec. Mr. A. Johnson a Bank
Post Bill £50 lost by the Post
upwards of 12 Months ago &
specially endorsed
Ann Barlow 2 Bank Notes £15 the
counter parts lost by the Post
upon

Upon reading an Application from Thomas Rennell, who retired in 1821 on an Annuity of £65—, it be allowed to commute the same, to enable him to proceed with his wife and six Boys to New Zealand, — it was recommended to the Court of Directors to grant Tho: Rennell the Sum of £570, in commutation of his said Pension of £65 p^a Ann: he being 47 Years of Age, and 2 Years Purchase and the fraction being deducted, in consequence of the same having been granted only during pleasure.

Tho: Rennell
commutes
his Pension

A Petition was read from M^{rs} Sarah Hancock Widow of M^{rs} Hancock late one of the places on the House Porters & Watchmen, stating that she is left in entire destitution and not having the means to pay even the expenses of her deceased Husband's funeral, & praying to be placed on the Charitable fund. The Committee ordered M^{rs} Hancock to be placed on their charitable fund, and presented her with £10. —

Sarah Hancock
places on the
Charitable fund
and
a donation of
£10. made
to her.

The Governor communicated
the Sale of £9705 of Bar Gold @ 78/4d.

Wednesday 28 Oct 1840

a full committee
except

W. Cole

W. Palmer

W. Norman

The Minutes of the last meeting
were read—

a Declaration

The Committee examined &
passed a Declaration relating to
a Bank Note for £10 the text of
part thereof lost, the property of
Geo. Almon Hill Harrison—

application on
behalf of the Trustees
of the
Manchester Infirmary

A letter was read from Messrs
Milne, Parry, Milne & Morris,
applying on behalf of the Trustees
of the Manchester Infirmary, that
the funds property belonging
to the said Charity be invested
in the names of all the Trustees
amounting to Thirty, but
the Committee Resolved,

That the said application
not complied with cannot be complied with—

The

The Chief Accountant proposes
to credit "Profit & Loss" with
£2877 - 3 from "Interest on the advance
for the purchase of the annuity
for £59,516.1. for 10 Years from
5 Jan 1833"

195. 077. "Interest on the Advances to the
Trustees appointed by Act 3
Geo 4 Cap 51 & in pursuance
of Act 4 Geo 4. Cap 22."

Accounts to
The General Ledger

Also to credit "The Annuity of
£212,783.12 for 20 Years ending
5 July 1860" with

£1435.16 from "St. Katharine Dock
Debentures."

Likewise to credit "Interest on loans
on mortgages with

£599.15.6 from John Baker for Interest

400 - "Earl Cowper - - - -"

400 - - - "The Duke of Devonshire"

500 - - - "Sir John Trevelyan Bt."

200 - - - "W. B. D. Tyssen - - - -"

1200 - - "The Hon. Mr Wellesley"

The Committee agreed thereto.

A full Committee
except

Mr. Pole and
Mr. Pattison

Wednesday 4 Nov 1840.

The Minutes of the last meeting
were read.

Edw^d. Richards
granted & allowed
£250 of Stan.

Upon reading a Petition from
Edw^d. Richards of the Reduced 3^d 75th
to be allowed to resign, being 75 Years
of age & Paralytic, The Committee recom^d
to the Court of Directors to accept his
resignation, & allow him £250 of Stan.
in consequence of his services of 43 Years
superannuation.

The Committee examined and
passed the following Declarations

Viz^t Grace Brodie at Bank Post Bill

£85.7.1 lost & not insured

Ensign T. M. Hudson 2 Bank Notes £20

destroyed }

W^m. Ince 6 0⁰ £45 sixtin parts lost at Sea

W^m. Chippys 20⁰ 10 sin⁰ " lost —

Mr^r. Black 20⁰ 10 " " Stolen —

Declarations
passed

The Rev. J. Bernard
Mortgage

A letter was read from Miss
Freshfield's recommending the
Bank Seal to be affixed to two Deeds
of Assignment of the Property of the late
Rev. James Bernard mortgaged to the
Bank for £11,000, & which is about
to be paid off. The Comm^{tee}
recommended to the Court of Directors
to affix the Seal of the Bank to the
said Deeds.

a full Committee
except
Mr. Pole

164
Wednesday 11. Nov: 1840

The Minutes of the last Committee
were read -

Declarations
The Committee examined and
passed the following Declarations
viz: -

The Rev. W. Parker a Bank Note £50
the said part lost by the Post
W. Ridding a B. £10 & stolen
Rosetta Lewis a B. 5. & lost.

Purchase of
Bullion The Governor communicated the
purchase of £1340 of Portugal Gold
Coin @ 77/6 per £100 -

Minute of the
Branch Bank
in reference to
allowance to
Bankers having
Circulation Acc.
The Deputy Governor laid before
the Committee, a recommendation to
the Court of Directors from the
Committee for Branch Banks, that
for bearing stock as heretofore
in future no allowance be made
to those Bankers who may be
permitted to open 3/4 of acc'ts.
for Circulation; but ~~the Bank will continue~~
to allow ~~them~~ an Amount as a
"Reserve fund", any part of which
when used by them, to be subject to
Interest ^{at the market rate} - Also,
that an alteration be made in the
Regulations for the Branches, Rule 30
Article 1, that Spring Bankers may
have

have a Draw account at the Branches for the convenience of meeting their own notes which may have been paid into the Branches, but any amount drawn out for other purposes, to be subject to a charge for Comanifin.

The Committee approved thereof—

On the Application of the Hampshire Banking Company, it was agreed to recommend to the Court of Directors to grant a Circulation account @ 3 p/b^t to the Hampshire Banking Company with the Ports Branch; the maximum amount thereof to be £30,000 with a proportionate minimum, say £20,000, and with £10,000 as a Deposit or Reserve

a Circulation
Account granted
to the Hampshire
Banking Com^y

Fund, to be used only in the manner specified in a minute of the Branch Bank Comtee, to be submitted for the adoption of the Court tomorrow — and the said account to be subject to all the conditions which attach to accounts for Circulation —

a full Committee
except
Mr. Curtis

166
Wednesday 18 Nov 1840

The Minutes of the last meeting
were read.

The Committee examined and
passed the following Declarations
viz:

Declarations

Wm. Rook 3 Bank Notes £15
burnt.
Tho: Key a 0: £5 the dexter
part lost.

Bullion
purchased

The Governor communicated
the following purchases of
Bullion, viz:

Bar Gold £t 1100 @ 77/9 ~~£113~~
Portugal Gold Coin „ 230 @ 77/6 „

An Application having been
read thro. W. wrote the Agent on
Application of behalf of the North of England Joint
the North of England, Stock Banking Company for a
Joint Stock Bank Circulation account with the
Company, cannot Newcastle Branch, and several
be entertained. accounts connected with the said
Banking Company having been also
read, it was

Resolved,
That their application
for a Circulation Account cannot
be entertained —

On

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18 Nov 1840

Hull Branch

Application of

Messrs Harrison Bankers, it was

Watson Esq for Resolved,

a Circulation

Account, declined

On reading a letter from Mr.
Storks dated 14th Inst^h applying for
a Circulation Account for Messrs^r

Harrison Watson Esq of Hull

Messrs Harrison Bankers, it was

Watson Esq for Resolved,

That this Committee cannot
recommend to the Court of Directors
to grant a Circulation Account to
any Bank not actually issuing
at the time of the application,
and that the request of Messrs
Harrison Watson Esq be therefore
declined

It having been stated by
the Deputy Governor that the
Hampshire Banking Company
have represented the Amount
granted them at the last Court
to be insufficient for their purpose,
their present Circulation being
near £50,000,

The Committee authorised
the Deputy Governor to acquaint
them that the Amount cannot
be extended at present, nor till it
be ascertained what description
of

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of Bills shall be sent in by them
for Discount, but that should
those be considered satisfactory,
and it appear that they keep out
to the Amount stated, the
Amount of their Circulation Account
may be then extended. —

An extract of a letter from Mr. Cowell
Agent of the Gloucester Branch
having been read, viz^t

Gloucester 16 Nov 1840

The Gloucestershire
Banking Company

I observe that in Par 3 of
your letter dated 14 Inst^t you
call my attention to the fact,
that the Gloucestershire Company
had discounted £33,000 above
its maximum at the current
rate, viz 5 $\frac{1}{2}$ %, and you direct
me, in case I should anticipate
further demands from that
Company for Discounts at the
current rate, to explain to them,
that they are not at present
to be permitted to have any
Discount above their maximum
at the current Rate (the weekly
"go off" at 3 $\frac{1}{2}$ % of course excepted)
and

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18 Nov 1840

The Gloucestershire
Banking Company's
Circulation
Acct.

and you proceed to observe, that
you need not recall to my
recollection that "by the Contract
entered into by the Bank, with
their Banking Customers the
option to tender or receive Bills
at the current rate, is mutually
reserved.

I cannot until I have
interviews with the Managers,
say whether or not I may
anticipate further demands for
discount at the current rate from
the Company in excess of the
maximum, but in case of my
having to make this communication,
I must be prepared for their
calling my attention to the following
words of clause 1 of their Agreement
with the Bank, dated 16 July 1836
viz: "And for any sum that we
(i.e. the Company) may require
beyond the maximum amount,
we would pay the average market
rate of Interest, or 4 percent at
the option of the Bank, &c, in
this case having the option either
of accepting the choice of the
Bank, or of discounting for the
surplus

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"Surplus of our maximum elsewhere"
and for their stating, that these
words do not appear to give the
Bank the option of which you
speak, and I shall be thankful
therefore, if you will furnish
me with the observations that
I am to make in reply to their
quotation —

continued

2 Since I penned the above
I have seen the managers of the
company, and I enquired whether
they should continue to require
any surplus above their 3rd £6th
maximum and was answered
that they thought they should
continue to require as much
as they used at present, I upon
my observing that it was desirable
that they should endeavour to
diminish the Amount & if possible
to keep within the maximum
limit the Manager observed
that "by the Agreement the right
of the company to have what it
wanted at the Bank's current rate
for carrying on its business was
clear" — I dropped the subject &
suspended giving the notice
prescribed

18. Nov 1840

The Gloucestershire
Banking Company's
account—

prescribed by your mem^m now
before me, until I shall hear
from you in reply to this, thinking
it unadvisable to enter upon a
course which, according to their
mode of interpreting the
agreement, will speedily lead to
a termination of the connection
between the Bank and the
Gloucestershire Banking Company,
until I understand from you
that the Bank desires me to
enter upon such course, and
favors me with the instructions
necessary for guiding me in it.

The Committee are of opinion
that the Interpretation by the Gloucestershire
Banking Company put on that part
of the Agreement which states,
"that for any sum beyond the
"amount of £115,000 we would
"pay the average market rate of
"Interest, or 4 $\frac{1}{2}$ % at the option of
"the Bank, we in this case having
"the option either of accepting the
"choice of the Bank or of discounting
"for the surplus above our maximum
"elsewhere"
is not correct, in assuming that
the

continued -

the Bank are thereby bound to discount any amount the Gloucestershire Banking Company may require, (beyond the £115,000) at the Bank's current rate of discount at the time, but they consider the meaning of the existing Agreement to be, that if the Bank should be indisposed to discount at 4 1/2%, that then the Bills should be sent into the Market by the Bank and then discounted at the current rate, or the Gloucestershire Banking Company might discount them elsewhere. But the Committee considering that the Gloucestershire Banking Company which has been allowed a circulation account to the extent of £140,000 has conducted its business with the Bank in the most satisfactory manner, it was Resolved,

That the Gloucestershire Banking Company be allowed for the present to discount Bills beyond their limit, at the Bank's rate to the extent of £33,000 as requested. —

a full ^{the} ~~formance~~
except M. Gov.
& M. Cole.

Wednesday 25 Nov: 1840

The Minutes of the last
meeting were read.

The Committee examined and
passed the following Declarations, viz

Declarations
passed

Charles Hill 2 Bank Notes £100 the
sin parts found among the
effects of Deceased Person
B. G. J. Gray a Bank Note £40 } the
John Tayleur 2 0 15 } Dextr parts
James Waterson a 0? 5 } lost
by Post

Thos. Hallam 5 0. £25 the
respective parts lost
by the Post —

Joachim Antonio De Castro £5
for a Bank Note burnt.

Bullion

The Deputy Governor reported
the purchase of £240 of Portugal
Gold being 77/6 1/2.

The Committee agreed to recommend
to the Court of Directors, that
applications be received, until further
notice, for loans upon the deposit
of approved Bills of exchange not
having more than six months to
run, Exchequer Bills and East India
Bonds

Bonds; such loans to be repaid on or before the 1st January next with interest at the rate of 5 $\frac{1}{2}$ $\frac{1}{2}$ Ann. to be approved by the Committee of Daily waiting, and the loans to be for not less than £2000 each — Also that the same

The usual
Quarterly
Advances

accommodation be afforded to all Bankers in the Districts of the several Branches who confine their issues to Bank of England Notes and coin, and to persons keeping accounts with the Branch Banks — subject to the same Regulations as were prescribed by the Court on the 12 Dec 1833 —

Mr. Cuell
app^d.
to the Rightly
Duty.

Mr. Cuell of the New 3 $\frac{1}{2}$ $\frac{1}{2}$ was appointed one of the Superintend^{ts} of the Rightly Duty in the room of Edward Richards who has quitted —

An application having been read thro' Mr. Cuell from the Gloucester — The Gloucestershire Banking Company, for an extension of the maximum amount of their Circulation Account, to £180,000.

The Committee after giving the same due consideration, agreed that it would be inexpedient, under existing circumstances, to comply therewith; but, that they

they would be open to a similar application on the 1st June next, when their proposition should receive every attention —

a full committee
except
Mr. Cole

Wednesday 2^d Dec^r 1840

The Minutes of the last Meeting were read —

The Committee examined and passed the following Declarations
viz:

Esther Cornish 4 Bank Post Bills
£50 lost by the Post
and not indorsed.

Declarations
passed

J. J. Edington 7 Bank Notes £85 lost
upwards of 5 Years ago
& presumed to have
been destroyed —

Edw^d. Mascalf a Bank Note £20
the other part lost

W^m. Lucas a D^d £10 D^d by the Post

Adm ^r . Rob. Hall D ^d £10	} the sin ^d parts lost by Post
Isal Hardyman D ^d 10	
Kate McKenna D ^d 10	

The following Letter from
L. Rawstorne Esq. With Mr. Frishfield's
observations thereon having been
read, viz:

Sir

Sir,

Penwortham Nov 28/40

Having received intimation from Mr Freshfield that it was the wish of the Bank Proprietors that the £100,000 which I hold from them on Mortgage should be paid in, as I could conveniently do so, I lost no time in endeavouring to supply its place & beg to inform you that thro Messrs Daines & Sons I have procured £50,000 under the following circumstances, £37,000 of it is ready to be paid in immediately, as it now lies idle, & the remaining 13,000 will be paid on March 25th next —

Letter from
L Rawstorne Esq
in reference
to the repayment
of part of his
loan on mortgage

I beg to know whether this arrangement will be satisfactory and also whether on the whole £50,000 being paid, a release will be given of the Stutton Estate, the Penwortham property was about £3000 a year when the Mortgage was granted and I think is about £100 more than that at present, or better than $\frac{1}{3}$ more than the Interest.

I likewise beg to submit to them whether I might be allowed some more time in regard to the remaining £50,000

2 Dec 1840

£50,000 - It is my wish, if I can, to sell some property rather than borrow, & as this may require some time to complete my arrangements, it would be a convenience if an indulgence of this kind were granted -

I have the honor to be
Sir Your obedt. Servt.

(Signed) Law Rastorne.

To the Governor of
the Bank of England.

Mr Freshfield's
Observations
on the Rental of
one of Mr Rastorne's
Estates mortgaged
to the Bank.

Observations by Mr Freshfield.

According to the rentals delivered in 1825, the rental of the Penwortham Estate was only

£2591.19.5 from this deduct for
Expenses & loss of arrears,
Management &c 10 £8⁶

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2332.19.5

This would not be a security for £50,000 even with an increase of £100 per Ann: but possibly Mr. Rastorne includes other property in Penwortham of which the particulars are not included in the old Rental, and I see no objection to the principle of releasing part if he leave an adequate security for the residue - I think £3000 would not have been a security according to the Bank's rate for £50,000

(Signed) Jas. Freshfield Esq.

2 Dec 1840

Resolved,

Mr Rawstorne's
arrangement
agreed to
conditionally

That the arrangement proposed
by Mr Rawstorne be acceded to, if
Mr Freshfield be satisfied that after
the release of the Statton Estate, the
Penwortham Property be deemed
sufficient security for the remaining
sum of £50,000. and, Mr Freshfield
to ask of Mr Rawstorne the time
he may require for the repayment
of the same. —

Bullion
purchased

The Governor communicated
the following purchases of Bullion
viz:

Bar Gold £ 1080 @ 77/9 ¹/₂ 483
Port: Gold coin. 330 @ 77/6 "

General Ledger
accounts

The Chief Accountant proposed
to credit Profit Left with £31,657. 8. 4
from Exchequer Bills at 2. 45 p. day
charged upon the growing produce
of the Cons. fund in the Quarter
ending 10 Oct 1840 for Interest. —

Also to credit Interest on Loans on
"Mortgages" with

£150 from The Dean & Chapter of Hereford
208. 11. Messrs W. B. Mearns for Interest
1300 — " " Estcourt.
200 " The Duke of Devonshire
500 " Messrs. T. & A. Mearns
310 " Col. W. P. Morewood.

The Committee agreed thereto

2 Dec 1840

The Gloucestershire
Banking Comp.

A letter having been read from
Mr. Baker the Manager of the
Gloucestershire Banking Company
to Mr. Cowell dated 26 Nov: in reply
to the Minute of this Day Sennight,
urging a readjustment of their
Circulation Account and increasing
the maximum Amount thereof
from £140,000 to £180,000 from
the 1st Jan^y next, in virtue of the
agreement of 16 July 1836, - and
Mr. Freshfield's observations thereon
having been also read, it was
Resolved,

The Manager
(Mr. Baker) to
come to London

That Mr. Baker be
requested to come to London upon
the Subject —

The following letter from the
South Australian Commissioners
having been read, viz:

South Australian Colonization
Office 9 Park Street Westminster
Gentlemen, 26 Nov: 1840

In reference to the subject
of our interview with the Governor
of the Bank of England this day, we
beg to restate, that as the South Australian
Revenue Loan which Her Majesty's
Government

Government have engaged to guarantee, cannot be obtained until the Guarantee shall have formally received the sanction of Parliament, the Chancellor of the Exchequer has authorised us to communicate with the Governor & Directors of the Bank of England, & to state that in the opinion of the Government, the Bank would render a beneficial service to the public, by advancing to the South Australian Commission a temporary accommodation to be repaid as soon as the sanction of Parliament can be obtained for the proposed loan. The amount of the accommodation required is £40,000 immediately; £10,000 in December, £20,000 in January and £20,000 in February.

Letter from
The South
Australian
Commissioners
applying for
a temporary
accommodation

We beg further to state that should the Governor and Directors of the Bank of England consent to advance the amount of accommodation as above specified, the Chancellor of the Exchequer will be prepared to give the sanction of Her Majesty's Government to the arrangement.

We

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2 Dec 1840

We have the honor to be
Gentlemen

Your most obedient
humble servants

To
The Gov^t Directors
of the Bank of
England.

(signed) Rob^t. Torrens
Edw^d. C. Villiers

Resolved,

That the advance be

The advance to the Recommenced to be made upon
Australian (unimproved) a letter of guarantee from the
may be granted, if guaranteed by the Chan^r of the Exchequer
Shancellor of the Exchequer engaging
to repay the principal & interest
within six months from the time
of such advances being made —

The R^t Hon: S. R.
Lushington on
behalf of Mr
Wildman —

Upon reading a letter from
The Right Hon: S. R. Lushington
to Mess^{rs} Freshfield dated 23rd ult^o
requesting to be allowed time for
the repayment, of the loan on
mortgage to his Son in law Mr.
Wildman,

The Committee deferred
the consideration thereof, till
Mess^{rs} Freshfield have ascertained
what time Mr Lushington may
require for the repayment
of the said loan.

all names
except.

W^r Pole &

W^r Norman

Wednesday 9 Dec 1840.

The Minutes of the last
meeting were read —

The Committee examined &
passed the following Declarations
viz.

Thos. Gore 2 Bank Post Bills £423. 4. 6

Alfred Tomlins at Bank Note £40
lost & not indorsed
the dexter part lost by

Mr. Blackman a D^r. £10. — D^r. Post

Declarations

W^r King a D^r. £5 D^r.

Mr. Russell a D^r. 5 D^r.

W^r Huntley a D^r. 10 sin^r part
D^r.

J. A. Irwin 2 D^r. 10 D^r.

John Wilson a D^r. 5 D^r.

A letter was read from Messrs.
Freshfields, suggesting that the
Bank Seal be affixed to two Deeds
connected with the Property
mortgaged by R^d Watt Walker Esq
to the Bank for £62,000 — the
said loan having been repaid. —
And the Committee recommended
to the Court of Directors to affix
the Bank Seal to the Deeds
above mentioned —

R. W. Walker's
Mortgage —
2 Deeds to be
sealed

The

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9 Dec^r 1840

Bullion Purchased

The Governor communicated the following purchases of Bullion viz.

Bar Gold £8880 @ 77 1/2 ~~77 1/2~~

Portugal Gold Coin £500 @ 77 1/8 ~~77 1/8~~

Mr. Hughes
to be appointed
the senior cashier
in the Treasury.

William Hughes was recommended to the Court of Directors to be appointed the Senior Cashier in the Hall in the Treasury, in the room of Isaac Booth deceased —

The following Report of the Chief Cashier having been read, viz:

The Chief Cashier
Reports in reference
to the Powers of
Attorney to the
Cashiers, for
the receipt of
Div^d. belonging
to the Customers
of the Bank —

The Chief Cashier begs respectfully to state that the Powers of Attorney granted by the various Customers of the Bank to receive Dividends &c are made out in the names of six Cashiers — the following are the names inserted in the existing powers

Matthew Marshall
Joseph Ravenscroft Esq
Thomas Boos
Isaac Booth
James Durnford Chapel
John Butler

In

Report cont:

In consequence of the death of Mr. Isaac Booth, the name of another Cashier is required in his Room - as however the introduction of the names of Mr. Marshall and Mr. Elsey may at a future period be attended with considerable official inconvenience in consequence of it being frequently necessary to attend at public Offices distant, situated from the Bank, it is respectfully proposed that the names of the following Cashiers be inserted in future Powers of Attorney granted to the Bank of England, viz:

- Thomas Bros
- William Hughes
- James Darnford Capel
- John Butler
- James Nautin
- John Vanderpant
- (signed) M. Marshall

9 Dec^r 1840

Resolved,

That it be recommended to the Court of Directors,

That

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That in consequence of the inconvenience apprehended by the Chief Cashier, as to the two Chief Cashiers being included in the future powers of Attorney for the receipt of Dividends &c., so much of the Minute of the Court of 5 May 1825 as relates to their appointment be rescinded - and, that in lieu thereof, the following Names be inserted in the future powers of Attorney, viz:

Thomas Boos
 William Hughes
 James Durnford Capel
 John Butler
 James Vautin
 John Vanderpaant.

Upon reading the following
 letter from Messrs. Freshfields, viz
 New Bank Buildings
 8 Dec 1840

Sir,

It will be in your recollection that about 2 Years since proceedings were taken by the Bank against Messrs. J. & J. Reid of Savannah to recover

Letter from
Messrs. Freshfields
in re
Messrs. Reids
of Savannah,
drawers of Bills
endorsed by
T. Wilson & Co.

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to recover the Sum of £7445.11.8 & the
amount of Bills drawn by them
and endorsed by T. Wilson & Co. to the
Bank - Messrs. Reid being Residents
abroad, it was necessary to proceed
to Outlawry against them - and
these Proceedings having been
completed, the Bank in the Month
of June 1839 caused a Sum of
Money amounting to £4573.17.8
to be seized into the hands of the
Crown - of this Sum the Bank
afterwards and in the Month of
July 1839 obtained a Grant from
the Crown, in part satisfaction
of their debts and they subsequently
obtained possession of the Sum
of £4573.17.8.

In the course of the last
Term Messrs. Reid applied to the
Court of Exchequer to reverse the
Outlawry in question, on entering
an appearance in the action
brought against them by the Bank,
which is an application of course
subject to such terms as the Court
may think fit to impose, & the
Court have accordingly directed
that the Bank shall proceed to
substantiate

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substantiate their claim against Reids by an action at Law, and, that in the mean time the money should be invested in Exchequer Bills and deposited in Court to abide the event of the action. —

Under these circumstances we have to request that you will direct the sum of £4573-17-8 received by the Bank in July 1839 of the Liverpool Bank, to be invested in Exchequer Bills and handed over to us, to be paid into the Court of Exchequer, there to abide the event of the final proceedings in the action against Mess Reids.

We have the honor to be

Sir

Yours most obed^t. Serv^{ts}

(signed) Jas^d H^d Frisfield
To the Governor of
The Bank of England

Resolved,

That it be recommended to the Court of Directors to order the investment of the sum mentioned for the purpose stated, in the foregoing letter —

The

The sum received from
Mess Reids to be
invested in Exch^g
Bills

The Deputy Governor communicated to the Committee, that he had had an Interview with Mr Baker the manager of the Gloucestershire Banking Co^{rs}, who claimed for that association, as the conditions of the Agreement of July 1836, the construction put on them in his letter of 26th Nov 1840 — when after a full discussion it was Resolved,

Resolutions in
reference to the
Gloucestershire
Banking Co^{rs}

That the Bank of England cannot under any circumstances, recognise the right of a Bank to claim an unlimited, or any amount of discount, beyond the maximum of the Circulation account agreed on —

That the adjustment of the Amount of the Circulation account at 3rd Feb^y be deferred as proposed to the 30th June next —

That from the 1st Jan^y and until the 30th June next, the Bank will, beyond the present maximum of £140,000 for the ^{general} Discount account at 3rd Feb^y, advance to the Gloucestershire Banking Company £40,000 on approved Bills having not more than 95 days to run, at 3rd Feb^y Interest.

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9 Dec. 1840

The Deputy Governor acquainted the Committee, that the letter read a substituted letter at the last meeting from the South Australian Colonization Commissioners, had been, at their request, withdrawn, and the following substituted viz:

South Australian Colonization Office

9 Park Street Westm.

27th Nov 7 Dec 1840

Gentlemen,

With reference to our interview with some Members of your Board this day, and to the desire expressed by the Deputy Governor that we should communicate our wishes in writing, we beg to state that, not having been able, at the present moment, to obtain the South Australian Revenue Loan which we are authorised by Act of Parliament to raise, we have since permission from the Chancellor of the Exchequer to communicate with you on the subject, for the purpose of ascertaining whether you will be willing to afford to the South Australian Commission a temporary accommodation, to be repaid as soon as the proposed loan shall have been raised—

The Amount of the accommodation required is £40,000 immediately; £

£10,000 in Dec^r, £20,000 in January, and 190
£20,000 in February.

For the nature and extent of the
Security, which Her Majesty's Government
will enable us to offer for the repayment
of the Advances which we have here
applied for, we have permission to
refer you to the Chancellor of the Exchequer.

We have the honour to
The Gov^t Directors of } (Signed) Rob: Torrens
The Bank of England } Edw^d: S. Villiers

Upon reading an Application
from the Chairman of the Committee
of the Provident Clerks Mutual
Benefit Association, it was
donation of £500 to the
Provident Clerks recommended to the Court of Directors
Mutual Benefit Association to order a donation of £500 in
aid of the "Benevolent Fund", of
the said Association —

Resolved,

N.B.
That it be recommended
to the Court of Directors to establish
a Branch Bank of Deposit at the
west end of the Town.
The Court agreed
to this Resolution,
which was entered
in the Private
Minute Book
10 Dec 1840.

Wednesday 16 Dec 1840

a full committee
except
W. Cole &
W. Norman

The Minutes of the last meeting
were read —

The Committee examined & passed
the following Declarations, viz:

Saml. O'Connell. a Bank Post Bill £100
the dexter part lost.

Margt. C. Sloane a Liverpool Branch
Bill of Exch^t £47 lost by the
Post & specially endorsed.

Declarations John Mills 2 Bank Notes £15 burnt.

Philip Cha^s Moore 2 do. 10 the
greater parts burnt —

The Rev. Jas. Thelwall Salisbury a
Bank note £5 the dexter part burnt

H. Herbert John Jones a do. £20 do. by Post

Maria Robinson a do. £10 } the sim^r
Chas^s Foster a do. £5 } parts lost

Geo. Alderson 6 do. £80 stolen &
supposed to have been destroyed
upwards of 5 Years ago.

A Statement was laid before the
Committee, respecting a Note for £100

a Bank Note the greater part of which was found
for £100 the by Thomas Mulligan a servant Bay
greater part to W. Evans a Statler & Hosier in
thereof found. St. James Street prior to Feb. 1839, &
of which Notice was given by him
at the Bank, but for which no
claimant has yet appeared — when
the

* Messrs. Freshfields
Report with all the
Papers deposited in
the Pocket Book in
the Secretary's Office

The said Statement & the Documents
connected therewith, were referred to
Messrs. Freshfields — *

Mr Booth
places on the
Charitable fund,
with £35 addⁿ
annually.

Upon reading a Petition from Mrs.
Ledy Booth, widow of Isaac Booth,
late Head of the Bankers in the Hall
in the Treasury I who had been nearly
54 Years in the Service, praying
the benevolent consideration of the
Committee, It was

Ordered, That Mrs. Booth be placed
on the Directors Charitable fund, with
£35 additional. Annually during
pleasure, in testimony of the Committee's
approbation of the active & faithful
Services of her late Husband during
a period of nearly 54 Years.

The Governor communicated
the following purchases of Bullion,
viz: Bar Gold £540 @ 77½ p^{ts}
Portugal Gold Coin £1350 @ 77½ p^{ts}

Drafts of Addresses
read & approved

The Governor laid before the
Committee Drafts of Addresses of
Congratulation to the Queen & to
Prince Albert, on the birth of a
Prince Royal, which were approved
and recommended to the Court of
Directors for adoption to be laid
before the Court of Proprietors.

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16 Dec 1840

Thanks from
the President
Banks Association

A Letter was read from The
Chairman of the "Provident Clerks
Mutual Benefit Association", conveying
the grateful Thanks of the Committee
of Management for the Bank's
liberal donation of £500.

The Deputy Governor states, that
the Resolutions of the last meeting
in reference to the Gloucestershire
Banking Company, had been
transmitted to Mr. Lowell, with
the following Note from the Dep^y
Governor to Mr. Baker, viz:

Correspondence
with The
Gloucestershire
Banking Comp^y:

Private

"My Dear Sir

"I stated at the Committee
of Treasury Yesterday, that I had had
an interview with you on the subject
of your Letter to Mr. Lowell, of the
26. Nov. last, and that at that
Interview you claimed for the Gloucester-
shire Banking Company as the
conditions of the Agreement of July
1836 the construction put on thereby
you in your Letter of 26. Nov. last,
& that I had maintained a different
one, when the Committee came to a
Resolution which will be communicated
to you by Mr. Lowell officially &
which you will find in substance
what

what we committed to Paper and which will I hope be satisfactory for the present, but it will be very desirable that we should consider by what mode our different opinions can be adjusted. I am &c

(Signed) J. H. Pelly.

Sam. Baker Esq Bank Dec 10. 1840

And to which, The Deputy Governor stated he had rec^d the following Reply from Mr. Baker, viz^t

"My Dear Sir Henry Pelly,

The Gloucestershire
Banking Company.

"I beg to thank you for your Note of Yesterday which I rec^d from Mr. Cowell at the same time with the Resolutions of the Bank, & which are perfectly satisfactory for the present, and I shall be most happy to consider, with you, any mode by which our different opinions can be adjusted.

I remain Dear Sir Henry &c

(Signed) Sam. Baker

Sir J. Henry Pelly Bt. Gloucester 11 Dec 1840
L - - - - -

The Committee approved thereof, & it was agreed that the said Resolutions of the 7th Inst^t be laid before the Court of Directors for their approbation -

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16 Dec^r 1840

The application
of the South
Australian
Colonization
Commissioners -

The consideration of the letter
read at the last meeting from
the South Australian Commissioners
was resumed, and in reference
thereto, The Deputy Governor laid
before the Council the following
letter from the Chancellor of the
Exchequer, viz^t -

"Downing Street

"Dec^r 9. 1840

"Sir

"I have to acknowledge the
receipt of your letter of the 7th Inst^s,
enclosing a copy of an application
from the South Australian Commissioners
for an advance. The Commissioners
have correctly stated that this
application was made to you with
my concurrence, being of opinion
that such advance will be for the
public service if it can be made
in a manner not injurious to
those interests more peculiarly
intrusted to the care of the Bank.
With respect to the security, the
Bank will be perfectly aware, that
I have no legal power to give
any

any guarantee, — at the same time,
I have no difficulty in stating that
it is the intention of Her Majesty's
Government, to bring the subject
of the constitution of the settlement
of South Australia before Parliament,
at the earliest period.

The financial condition of
the colony will require, most
immediate attention, and in
recommending measures, in order
to remedy present difficulties, &
secure proper arrangements for
the future, Her Majesty's Government
will certainly consider themselves
bound, to recommend, and to
advocate a provision, for the
early repayment of the Advance
made by the Bank —

I am Sir,
Your obed^t Serv^t

(signed) "F. Baring"

To the Deputy Governor
of the Bank of England }

The Application
declined

The Committee declined complying
with the application of the South
Australian Commissioners, the
form of the guarantee, as proposed
by the Chancellor of the Exchequer,
not

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16 Dec^r 1840

not being considered satisfactory to the Bank—

a credit of £300,000
granted to the
Trinity House
Corporation

Upon reading an application from the Corporation of the Trinity House, for a credit of £300,000 for 3 Months, — it was recommended to the Court of Directors to comply therewith; The Court reserving to themselves the right of lending Exchequer Bills instead of money, if it be considered desirable—

about
W. Cole
W. Palmer
J. W. Bartles

Wednesday 23rd Dec^r 1840

The Minutes of the last meeting were read—

The Committee examined and passed the following Declarations viz:

Declarations
passed

The Rev. H. B. Brereton a Bank Post
Bill £41. 10. lost & presumed
to have been destroyed—
H. T. Windsor a Bank Note £50 the
sinister part lost
W. W. Park a £5 the dexter
part burnt.
Joseph Mann 5 £5 do. lost
Matt: M^r. Strutt 3 £5 £15 burnt
and the No^s & Dates not known

The Quarterly
examination

The Chief Accountant, the Chief Cashier, and the Heads of the several Offices under this Comptroller's Inspection, were conversed with in reference to the conduct and attendance of the Clerks during the Quarter, and their Reports of the same were satisfactory. — Fred. Hillyer, one of the House Porters & Watchmen, was stated to have been absent since the 10th Sep: from an accident occasioned by the bursting of a fowling piece, but from which he is now recovering —

The Governor reported the following purchases of Bullion.

Wiz^t Bar Gold of 176 @ 77/9 ¹/₂ 405
Port: Gold coin 160 @ 77/8

The Comtee recommended to the Court of Directors, that the sum of £16.6.6 be ordered to be paid to the Chief Accountant, to be by him distributed among sundry Persons employed about the House, as ^{Christmas} Gifts. —

Upon reading an application from the Chancellor of the Exchequer requesting the

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23 Dec 1840

The usual Advances
recommended on the
Deficiency Bills

the usual Advances may be made on
the deficiency Bills for the Quarter
ending the 5th Insty next, @ 2^d p cent.
of Discom Interest, the same was
recommended to the Court of Directors
to be complied with—

A letter was read from The Rev.
J^d Hollingworth, Rector of the
United Parishes of St. Margaret's & St. Mary's
He requesting an Annual Contribution
from the Bank for the Poor of the
said Parishes, but the Committee
agreed that the Application above
mentioned cannot be entertained.

W^m Currie Esq
Mortgage—

A letter having been read from
W^m Currie Esq, of Eton Court near
Chesham, requesting that his loan
of £20,000 on Mortgage, may remain,
in consequence of the inconvenience
and expense to which he will be
subjected, if he be now obliged
to repay the same,

Application
not entertained

The Committee agreed that
W^m Currie's Request cannot be
entertained, and that the loan must
be repaid— but, that Mess^{rs} Freshfield
be directed to write to W^m Currie
that

that the Bank have no desire to
inconvenience him, if he will state
any reasonable time in which the
repayment may be expected to be made.

The following Minutes & Resolutions
of the Gloucestershire Banking Company
having been read, viz:

" At a meeting of the Committee
" of the Gloucestershire Banking
" Company held at Gloucester
" on the 17th Dec^r 1840

" A Copy of a Resolution of the
" Committee of the Bank of England
" received from Mr. Cowell on the
" 11th December 1840 having been read,
" Resolved,

" That this Committee
" assent, that, the adjustment
" of the amount of Circulation
" account at 3 per cent be deferred,
" as proposed, to the 30th June next.
" that, from the 1st January until
" the 30th June, the Bank of England
" will, beyond the present maximum
" of £140,000 for the discount account
" at 3 per cent, advance to the Gloucester
" shire Banking Company Forty thousand
" Pounds (say £40,000) on approved
" Bills

Minutes of the
Gloucestershire
Banking Company

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23 Dec 1840

"Bills not having more than 95
days to run at 3.00% interest -
But, that this Committee cannot
forego any rights granted to the
"Gloucestershire Banking Company
by their Agreement with the Bank
of England dated 16 July 1836"

It was Resolved,

Resolution on
the Minute of
The Gloucestershire
Banking Comp.
That if it is intended on the
part of the Gloucestershire Banking
Company to insist on their right
to act on their interpretation of the
agreement with the Bank of England,
which the Bank cannot accede
to, the Arrangement now proposed
cannot be carried into effect -

Absent
W. Pole
W. Palmer
W. Cotton

Wednesdayth 30 Dec 1840

The Minutes of the last Meeting
were read -

The Committee examined and
passed the following Declarations
viz:

Declarations

Annalia Opie at Bank Post Bilt £13.2.6
the sum part lost
John Dean Paul at Bank tot £1000 burst
Tho: Jamieson D 10
Char: Arnold D 5
the greater part burst

Thos. Patrick 2 Bank Notes £15

W^m. M. Chance a B. 10

the sum: parts lost by Post

Eliza Wilnot a B. £5 the sum:

part lost

Isaac Meyers a B. £10 the sum: part lost

Letter from W^m.
Anson with the
Thanks of Prince
Albert

Attender was read from G. E. Anson
Esq, conveying the Thanks of His
Royal Highness Prince Albert for
the Address recently voted to him.

Resignation
of Jas. Duthoit,

Upon reading a letter from
James Duthoit of the Cons. 3rd of 4th
requesting leave to retire on
account of his Age (80) and
increasing Infirmities,

on £280 Ann.

The Committee recommends
to the Court of Directors to accept
the resignation of James Duthoit,
and allow him £280 Ann, during
pleasure, in consequence of his
faithful Services of nearly 46 Years.

Resignation of
John Fish

Attender was also read from
John Fish of the Cons. 3rd of 4th Requesting
leave to retire, His sight being so
much impaired, that his only
hope of being enabled to retain the
sight of his remaining eye, is a
total relaxation from writing. - Mr

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30 Dec 1840

John Fish allowed
£250 Ann:

Mr Fish having been nearly 42
Years in the Service, it was recom^d
to the Court of Directors to accept
his resignation, and allow him
£250 Ann: during pleasure.

On the recommendation of the
Chief Cashier, the following appointments
to the Branch Banks Office were
recommended to the Court of Directors
viz:

R^d Windle app^d
to the Branch
Banks Office. & Francis Knight of the Cash Book
Office, as an additional Clerk—

The Governor reported the
Purchase of £200 of Bar Gold @ 77/9
£££.

absent
W. B. Baroden
& W. Curtis.

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Wednesday 6th Jan: 1841

The Minutes of the last meeting were read. —

The Committee examined & passed the following Declarations viz.

Declarations

Tho. S. Clark a Bank Note of £20 stolen above 5 Years ago, & presumed to have been destroyed.

The Hon. C. C. Boyle a Bank Note of £5 the sim. part lost by the Post
Hannah Ridley a £5 the other part lost by the Post.

South Sea Com^y

An application was read from the South Sea Company to be allowed to overdraw their account £40,000 till the 1st March next, and the same was recommended to the Court of Directors to be complied with.

W. J. Tempest

Upon reading a letter from W. J. Tempest one of the Inspectors, stating that he had been desired by the Committee of Inspection for the Bank to pay Office &c. to tender his Resignation on acct. of the ill state of his health, which he now did, & throwing himself on the usual benevolent consideration of the

6 Jan 1841

W. Tempest & Co
 £200
 £ Ann:—

the Court for the means of his future support after a Service of nearly 35 Years,

The Committee recommended to the Court of Directors to accept the resignation of W. Tempest and allow him £200 p Ann during pleasure.

The Chief Accountant having recommended, that

the Bank Notes of £5 &c. paid in 1830

" " " £1 & 2 " 1833

& " Bank Post Bills " 1820,

Bank Notes &
 Bank Post Bills
 to be burnt. &
 Books to be cut
 up & sold

be burnt — Also, that the ledgers Cash Books & Checks for the corresponding Years, be cut up and the Paper disposed of,

The Committee agreed thereto.

Rob. Hartley app?
 a Nightly Superintendent?

Robert Hartley of the Customs was appointed a Nightly Superintendent in the room of John Fish who has quitted the Service.

A letter was read from Mr. Chas. Beard late acting Sub Agent at the Plymouth Branch, & who, in Dec 1839, was allowed to retire on a Pension of £230 during pleasure "so long as he shall be incapacitated from any employment," transmitting

a

Chas. Beard
late Acting Surgeon
at Plymouth.

a Certificate from Dr. Hingston of Plymouth, that Mr. Beard's general state of health is improved, but that he does not consider him capable of much application to business without detriment, & the risk of reproducing the disease, under which Mr. Beard laboured a Year ago. The allowance was therefore continued.

The Governor communicated the purchase of $\text{£} 3130$ of Bar Gold @ $77\frac{1}{4}$ ~~£45~~ —

The Marquess of
Normandy.

A letter was read from the Marquess of Normandy, stating that the Address from the Bank had been most graciously received by Her Majesty. —

The following Minute of the Committee for Branch Banks having been read, viz:

"Committee for Branch Banks"
21 Dec 1840

Recommendation
of the Committee for
Branch Banks,
of the Purchase of
Premises at
Newcastle.

"The Committee having taken into consideration a Report of the Agent at Newcastle, that the House adjoining the Branch (recently in the occupation of the Northumberland and Durham District Bank) is now to be let or sold, & is offered at

207
16 Jan 1841.

"at £9000 - that the Premises are
"considered by the Agent to be worth
"£7000, and that Mr Cotton, who
"recently took the Audit at Newcastle
"will speak as to the necessity for
"greater accommodation both in the
"Banking Offices and in the Strong
"Room"

"Resolved

"That the matter be
"recommended to the favorable consideration
"of the Committee of Treasury."

The Dep. Gov.
authorised to bid
£7000

The Committee authorised the
Deputy Governor to go as far as
£7000 in the purchase of the
said Premises —

a full Committee

Wednesday 13 Jan^y
1841

The Minutes of the last meeting
were read —

Declarations
passed

The Committee examined and
passed the following Declarations

Viz:

The Rev. Mr. Burdett a Bank Note £20
the dexter part lost by Post

J. A. Morrish 2 B^s. £20 B^s.

Mr. Playle a B^s. 5 B^s.

D. O. Boyd a B^s. 5 B^s.

J. Donovan a B^s. 5 B^s.

Rob.

Rob. S. Hudson a Bank-note of 5 the
 sin. part burnt.

The following letter from Mr.
 Trevelyan having been read, viz:

Treasury Chambers
 8th Jan 1841.

Gentlemen,

The Lords Commissioners of Her
 Majesty's Treasury have had before them
 the Memorial of the Court of Directors
 of the Bank of England dated the 20th
 Aug 1840, praying that an allowance
 of £1600 being after the rate of four
 hundred pounds per Million, may
 be granted to them on account of the four
 million Pounds of Exchequer Bills funded
 in 1839 by the Act 2 & 3 Vict. c. 97.

The Lords desire me to state to you
 for the information of the Court of Directors
 that having ascertained that no allowance
 was granted to the Bank on the £3,000,000 of
 Exchequer Bills funded in the Year 1829, and
 as the present amount, after deducting the
 £500,000 subscribed funded in the name of the
 Bank of England is only £500,000 more than the
 amount funded in 1829, their Lord^{ships} do not feel
 that they should be warranted in making any
 distinction in the two cases, in granting an
 allowance on the £3,500,000 subscribed by the Public
 on the last occasion, whilst no such allowance
 was granted on the £3,000,000 in the Year 1829.

To the Gov^t & Dep^y Sec^y
 of the Bank of
 England—

Resolved

I am Gentlemen Sir,
 (Signed) C. E. Trevelyan

Application to
 be again made
 to the Treasury

That the Governors be requested
 to apply again to the Treasury for the
 compensation to the Bank on the
 said funding of Exchequer Bills in 1839.

The

209th
13 Jan: 1841

The Governor communicated the
following purchases of Bullion, Viz:
Bar Gold £1380 @ 77/9 ~~£1380~~
Portugal Gold Coin £1690 @ 77/6 ~~£1690~~

London Dock
company
Upon reading an application
from the London Dock Company,
that they be permitted to overdraw
their account to an amount not
exceeding £20,000 during the ensuing
3 months, at the Bank rate of
Interest, the same was recommen-
ded to the Court of Directors to be
complied with.

Meess: Becketts
Bankers
of Leeds
The Leeds Agent having
communicated his opinion that
Meess: Becketts, Bankers at Leeds,
would not be indisposed to give
up their own Issue of Notes &
circulate those only of the Bank
of England, if the latter would
grant them a Circulation Account
@ 3 p.c. without fixing a minimum,
It was referred to the Dep. Gov:
to entertain an application from
Meess: Becketts for a Circulation
Account, to the Amount of £100,000
for

a period of 12 Months, the minimum amount to be fixed hereafter —

communication
from the Treasury

A letter was read dated the 11th Inst. from M^r. Trevelyan of the Treasury, stating that the Lords of the Treasury had given the necessary directions for the payment of the sum of £2500 to the Bank for the services of their Officers in respect to the transfer of Stock raised for compensation to the owners of Slaves

A full Committee
except
W. Curtis

Wednesday 20th Jan 1841

The Minutes of the last meeting were read.

The Committee examined & passed the following Declarations viz:

Declarations

W. Owen a Bank Note £5 the
sint part destroyed
Harriet Beaman a D^r £5. the
sint part lost.

J. M. Deeming a D^r £5. the greater
part destroyed
Alma Gilmore a Bank Post Bill
£87.10/6 burnt

Am

20 Jan. 1841.

Inquest of
Broad St. Ward

An application having been read from the Inquest of Broad Street Ward, for an additional Subscription on the part of the Bank for the distressed Poor of the said Ward, in consequence of the extreme severity of the season,

The Governor was requested to make enquiries into the case, and authorised to give £10 should it be found as represented by the Inquest. —

Supernumery
Cashiers

At the suggestion of the Chief Cashier, it was recommended to the Court of Directors to appoint the undermentioned persons to be Supernumery Cashiers. viz

Thos. Roberts of the Inspectors Office
Joseph Bennett " " "

Henry Bock " Cash Book "

John Conder " Div: Ward "

Bullion

The Governor communicated the purchase of £t 2100 of Bar Gold @ 77/9 £t. —

N.B. The letter is copied in the Correspondence Book with the Governor's

1833 Page 309/314

The Draft of a letter in reply to that of Mr. Trevelyan read at the last Meeting, was submitted to the Committee & approved.

A full Committee

Wednesday 27 Jan'y 1841

The Minutes of the last meeting were read.

The Committee examined and passed the following Declarations

Declarations

viz: J. Moulds 3 Branch Bills of exchange £125 lost by Post & not indorsed.

Flora McLeod a Bank Post Bill £12. 7/ 6d.

M. A. Stater a Bank Note £5 burnt

R. Spencer 2 0's £40 the stouter parts lost by Post

J. Edwards a 0's £10. 0's

W. Hast a 0's 5. 0's

donation of £10 to the Inquest of Broad Street Ward

The Governor communicated to the Committee, that agreeably to the authority given him at the last meeting, he has forwarded to the Foreman of the Inquest of Broad Street Ward, the sum of £10, having upon enquiry ascertained that the poor in the said Ward are very numerous, and that the same had been very gratefully acknowledged in a letter from the Foreman, Mr. Badden.

The Committee approved thereof

27 Jan 1841

disqualification
of W. Curtis
reported

The Governor also communicated
to the Committee, that W. Curtis
had disqualified as a Director of
the Bank, by the sale of £500
Bankstock.

Upon reading an application
from W. S. Reekes to be
Donation of £80 to W. Reekes allowed the sum which would have
been paid to her deceased Aunt,
(W. Osmond a Pensioner on the
Charitable fund) had she lived till
Xmas last, whereas she died on
the 17 Decr.

N.B. The Governor
signed an order
for £36, which was
delivered to Wm
Marshall.

The Committee agreed thereto.

The Governor reported the
following purchases of Bullion, viz
Bar Gold £400 @ 77/3 ~~£40~~
Portugal Gold Coin £900 @ 77/1 ~~£8~~

At the suggestion of the Chief
accountant, it was recommended
to the Court of Directors, that a
General Court to consider of a Division
be held at the Bank on Thursday the
19 March next. Also, that a General
Court for the election of a Governor
& Directors be held on Tuesday the
13.

April 8 for Directors on Wednesday
the 14th April next

An application was laid before
the Committee from the Shipwrecked
Fishermen & Mariners Benevolent
Society, on behalf of their Fund, but
the Committee declined to contribute
thereto.

Upon reading a Petition from
M^{rs} Goul's widow of Thos Goul formerly
a House Porter Watchman & afterwards
a Receiver & Dryer of Bank Note Paper
in the Printing Office, stating that
she is very infirm & in reduced
Circumstances, and therefore praying
charitable funds to be placed on the Directors' charitable
fund.

The Committee complied therewith,
at the rate of £12 p. Ann.

The Chief Accountant proposed to
credit "Profit & Loss" with £1434.17.5
from "Interest on the advance for the
purchase of an Ann^y for £59,516.1/
for 10 Years from 5 Jan 1833 - & with
£61,500.19.6 from "Interest on the
advance for the purchase of annuities
for £212,783.12/ for 26 Years from 5 July
1834.
Also to credit "Interest on loans on
Mortgages" with

Accounts
to the General
Ledger

27 Jan 1841 £340 from J. D. Bassett for Interest
 £1288 " Sir H. P. Hoghton Bt.
 1334. 16. Sir C. Corbet Bt.
 2000 " J. Rawstorne
 400 " W. Currie
 307. 14. M. Stapleton
 1600 " The Duke of Devonshire
 1059. 12. 4 R. W. Walker
 1200 " J. B. Asildman
 800 " C. Sheldon
 800 " P. L. Brooke

The Committee agreed thereto.

Time allowed
 to the Trustees
 of Sir C. Corbet
 to pay off a
 Mortgage

A letter was laid before the
 Committee from Mr. Jas. Freshfield,
 transmuting an application from
 the Trustees of Sir Corbet Corbet
 Bt. for an extension of time till
 the 7th July next, to pay off one
 of their loans on Mortgage, - and
 the Dep^y Governor having complied
 therewith,

The Committee approved the
 same.

Donations to the
 Spitalfields
 Soup Society
 Bethnal Green
 Parish.

The following Donations were
 recommended to the Court of
 Directors, viz:

£50 to the Spitalfields Soup Society
 £20 to the distressed Poor of the Parish
 of Bethnal Green.

216
Thursday 28th Jan 1841

Advances to
be made on
Exchequer Bills
3 & 4 Vict.
Cap 112

A letter was read from the
Chancellor of the Exchequer dated
27th Inst: requesting advances upon
Exchequer Bills under the authority
of the 3 & 4 Vict: Cap 112, as may be
required from time to time till
the 5th April next, for such sums
as shall not at any time leave
a larger amt. of the said Bills
in the hands of the Bank than
£1,000,000, to be defrayed out of
the growing produce of the Consol-
idated Fund in the ensuing Quarter, &
at an interest of 2¹/₄ % per Annum -
when the Committee recommended
the same to the Court of Directors
to be complied with -

a full Committee

Wednesday 3rd February 1841

The Minutes of the last Meeting
were read -

The Committee examined & passed
the following Declarations, viz:

Declarations	Joh: Slater & Bank Notes £200	} the sin ^r parts lost by Post
	Tho: Dawes 2 £ 15	
	Jn: Barnatt a £ 100	
	Wm: Kent a £ 5	the dexter part 5 th

3. February 1841

A renewed application was read from Mr George Lawrence of the Redoubt 3rd Regt to be allowed to resign the Service, saying that his health is still in a state that affords him no

hope of being able to return, but allows 12 Moth add^l leave of absence at £200 per An^{no}.

The Committee refused to accept his resignation he being but about 53 Years of age; at the same time the Committee renewed his leave of absence for another Year, at the same rate of Allowance, viz £200. —

The Governor communicated the following purchases of Bullion, viz^t:

Bar Gold £3110 @ 77/3 ¹⁰/₁₀₀ £463, 10

Portugal Gold Coins £320 @ 77/6 ¹⁰/₁₀₀ £45.

Letters were laid before the Committee, from the Spital fields Soup Society, acknowledging with thanks the receipt of the undermentioned Donations, viz^t:

Parish of Bethnal Green £50. The Treasurer of the Spital fields Soup Society.

20. The Secretary of the Bethnal Green Parish Association —

On the Application of Mess^{rs} Tho^s Kinnear & Sons of Newcastle under Lyme, Bankers, it was agreed —

to recommend to the Court of Directors,
to extend the maximum amount of
the Circulation Account of Messrs.
Thos. Kinnersley & Sons with the Branch
at Birmingham to £50,000, the
minimum thereof to be £43,000,
and the same to be subject to all
the existing Regulations of the
said account.

The maximum
of
Thos. Kinnersley &
Sons Circulation
acct. extended

a full Committee

Wednesday 10 Feb 1841

The Minutes of the last meeting
were read.

The Committee examined & passed
the following Declarations viz:

B. D. Cousins a Newcastle Branch Bank
Bill of exchange £20 lost by
the Post & not indorsed.

The Rev. R. Kelly 3 Bank Notes £15 burnt
Thos. Hawkins a D. £5. D.

Marcus Welsh 2 D. 20. }

Arthur Stevens a D. 50 } the
dexter parts lost by
the Post.

Chas. Foster a D. £5 the
sinister part lost by
the Post.

Declarations
passed

At

219th

10 February 1841

At the suggestion of the Chief Cashier, Ambrose Nicholls was appointed a Nightly Superintendent in the room of Josiah Knight Sec^y.

The Governor communicated the purchase of ~~£~~ 2400 of Bat Gold @ 77/9 ~~£~~ 1800 -

Donation of £10 to the Poor of Coleman Street Ward.
Below order was delivered to Mr. Charter.

On reading an application from Mr. Charter of Coleman Street, in aid of the funds of the Committee of Coleman Street Ward, for the distribution of food to the distressed Poor during this inclement season,

The Governor was authorised to contribute the sum of £10 in aid of the said funds -

A letter was read from Sam^l. Harrison the Storekeeper for the Bank Note Paper, requesting a favorable consideration for his add^l salary in reward for his services, which in a great measure occasioned the introduction of the Machinery into the Printing Department of the Bank. - When the Committee agreed to recommend to the Court of Directors to increase the additional salary of the said Sam^l. Harrison from £100 to £150 p^a Ann. in consequence of

for his services on the introduction
of the very efficient Machinery now
in operation at the Bank —

A full Committee
except
Mr Cotton &
Mr Norman.

Wednesday 17th Feb^y 1841.

The Minutes of the last
meeting were read. —

The Committee examined &
passed the following Declarations
viz.

Declarations
passed

Sir Tho^s Byam Martin a Plymouth Branch
Bank Bill of exchange for
£12.11.4 lost by the Post &
specially endorsed by the
Payee to Sir T. B. Martin —
Joseph Cooper a Bank Post Bill £10
the sin^r part lost.

— Ewart 2 Bank Notes £130
stolen upwards of 4 Years
ago, supposed to have been
destroyed.

W ^m Armstrong	4 Bank Notes £20	}
John Cooper	a D. — — — — 20	
	the sin ^r part lost	
John Woolton	a D. — — — — 10	}
	the sin ^r part destroyed	
Peter Madden	3 D ^s £150	the dexter
		part lost
W ^m Clarke	2 D ^s £15	}
Ja ^s Loro	a D. 5	
		the dexter
		part lost
		by the Post

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17 febr^y 1841

Mary Page a Bank Note to the
 dexter part found among the
 the effects of her Deceased Father
 Sheffield's Heave Bg a Div: Warrant
 for the 70 burnt.—

Rob. Walcott
Lithed & Colored

Upon reading a Petition from
Robert Walcott of the Reduced 3^d Regt.
Office, stating that he is 75 Years
of Age finds himself unequal to
the Duty required of him from his
growing infirmities, therefore
praying to be allowed to retire after
a Service of nearly 44 Years,

L 250 P Ann:

The committee agreed to recommend to the Court of Directors to accept the resignation of Robert Walpole, & allow him £250 p Ann during pleasure.

M^{rs} L. Knight
placed on the
Charitable fund.

An application was read from
M^{rs} Letitia Knight, widow of Esiah
Knight late Principal of the
Chancery Office, to be placed upon
the Directors' Charitable fund, and
The Committee agreed thereto. —

A letter was read from Miss^r
Jas^s H. Freshfield, recommending
that the Bank Seal be affixed to
two

Sir Jas. Manham
Bt. (Mortgage)

two Deeds connected with a Transfer
of the Mortgaged property of Sir Jas.
Manham Bart. for £12,000, the same
being about to be paid off this week,
and the Committee recommended to
the Court of Directors to affix the seal
of the Bank thereto.

Mr. McCarthy
allowed to substitute
St. Katharine Dock
Debentures, as
part of his security

The Committee agreed to the
application of Mr. McCarthy the
Agent at the Leeds Branch, to be
allowed to substitute £4000 in
St. Katharine Dock Debentures in
lieu of £4000 Cons. & Gt. R.R., as part of
his security to the Bank.

The Birmingham
Agent allowed
to subscribe £25 -
on the part of
the Bank.

An application having been
laid before the Committee, from the
Committee for the Improvements
effected at St. Philip's Church Yard
Birmingham, in the immediate
vicinity of the Branch, in aid
of their expenses thereby, it was
recommended to the Court of
Directors to authorise the Agent
to subscribe £25 on the part of
the Bank in aid of the Subscription
for the above purpose.

The Committee recommended
to

17 Feb. 1841

Joseph to be
 of the Letter Press
 Printing & Book
 binding Dept

to the Court of Directors that John
 Cove be elected into the Service of the
 Bank as Superintendent of the
 Letter Press Printing & Book binding
 Department at a Salary of £210
 p. Ann.

The following letter from
 W. Ford having been read. viz.

Sun Fire Office
 Sirs,
 9 Febry 1841

Letter from W.
 Ford of the Sun
 Fire Office

I have now the satisfaction
 to acquaint you on the part of the
 Managers of this Office, and for the
 information of the Governor, Deputy
 Governor and the Court of Directors
 of the Bank of England, that we have
 at length brought to a close the
 arrangements which have been in
 progress for the last few months in
 furtherance of the Act of Parliament
 for the purchase of the Church of St.
 Bartholomew, of four Trade's Houses
 in Threadneedle Street, one in Bartho-
 lomew Lane and one in Capel Court,
 together with the goodwill & Fixtures
 of the several Tenants — These
 Arrangements with the expenses
 attendant on the removal of these
 Houses as you will perceive by the
 Paper

put up with the
little

Paper inclosed herewith, will cause to
this Office an Outlay of not less a Sum
than £31,298.13.3.

You are aware that it is intended
as one of the main objects of these
operations and one strictly in
accordance with the said Act, to
throw into the Street, Two of the
above Houses in Threadneedle Street,
and a large portion of two others, &
also a considerable portion of St.
Bartholomew Church and Church
Yard, as well as parts of 2 Houses
in Bartholomew Lane, in order
to widen the latter Street to forty
feet, and Threadneedle Street to
fifty feet.

A part of St. Bartholomew Church
Yard has also been ceded by this
Office to the Alliance Company, at
a considerable sacrifice of space &c.
in order to compensate that Company
for the reduction of the depth of their
House, required for the public
accommodation.

Having stated the amount of the
expenditure incurred by the Surveyor
Office, in carrying these alterations
into effect, in pursuance of an
object long contemplated by the Bank
of

17 Feb 1841

Letter from
W^o Ford of the
Sun Fire Office
continued.

of England, and by which the property
of that Corporation will be materially
benefitted, the Managers of the Sun
Fire Office confidently trust, that the
Court of Directors will take the subject
into their early consideration, and that
they will reimburse this Office as
their fair share of the expenses thus
incurred, such sum as the Court in
a just and equitable view of the case
may think right, and which the
Managers of the Sun Fire Office are
of opinion should not be less than
one third of the sum above mentioned,
say Ten thousand Pounds —

I have the honor to remain

Sirs,

(Signed) Charles B Ford.

To the Governor

Deputy Governor &

Court of Directors

of the Bank of England —

Resolved,

That the request of the
managers of the Sun Fire Office in
the said letter be not acceded to — and,
to refer them to the proposal of W^o
Ford in his letter dated 20th Sep 1838, &
the acquiescence of the Court of
Directors therein on the 14th Oct 1838.

The application
not acceded to

see letter to W^o Ford
13 Feb 1841. Copies in
the Secretary's letter
book

On the application of the Chief Accountant and Chief Cashier, the Committee took into consideration the remuneration to the Clerks in their respective Departments, for their services in reference to the Transfers of the Sum of £5,000,000 Remuneration to from the Slave Compensation Account, The two Departments out of the £2,500, paid by the Treasury for their services to the Bank for such Service, on the £5,000,000 when the Committee directed, that transferred from a sum proportioned to the said amt, the Slave Compensation be distributed among the Clerks & officers of the two Departments, on the same scale as was adopted ^{at} on 14 March 1837, for their services on the West India Compensation Loan Account—

The Chief Accountant proposed to credit the account of Profit & Loss with such Balances or Amounts as may be on the following accounts on 27 Feb. 1841, viz^t

Interest on Bills & Notes discounted, Interest on private Loans, Interest on Loans on Mortgages, Stamps for transfers of Bank Stock, Stamps & Landstamps Powers of Attorney for the Government funds & Bank Stock, Commission, & Rents—

Likewise

17 Feb 1841.

likewise to debit the said account of Profit & Loss with such amounts as may be on the following accounts viz: General Charges, Wages, Pension, Taxes, Ecclesiastical Dues, Gratuities, Gifts, Tradesmen's Bills —

The General Ledger accounts.

Also with £5000 on account of purchases of premises in Princes Street, Catherine Court, Tothbury & for Branch Banks &c and with £8000, being the annual allowance to the Governor, Deputy Governor and Directors.

Also to debit or credit Profit & Loss, with the loss or gain that may be in Gold in Bars, Silver Ingots &c.

Also to credit Interest on loans on Mortgages, for any Interest that may be due to 27 Feb 1841, and to debit General Charges with the amount of Messrs. Freshfield Sons Bill —

The Committee agreed thereon.

Full Minutes
except
Mr Bowden

Wednesday 24 Feb 1841.

The Minutes of the last meeting
were read —

Declarations

The Committee examined & passed
the following Declarations, viz:
Basil T. Wood a Bank Note £5 burnt
W. B. Arthy a 5 £5 } the latter
W. Bulshaw a 5 £5 } parts lost
Phillip Benjamin 2 5 £15 } the sinister
H. A. W. Kirk a 5 £5 } parts lost
by Post —

W. Lilleyman a Bank Post Bill
£90 lost by the Post
upwards of 2 Years ago
not indorsed by the
payee —

At the recommendation of the
Chief accountant,

Mr. Vaughan Principal
of the Chancery Exchange Office
was appointed on the Sunday Duty
in the room of Mr. Maughan.

Upon reading a letter from Mr.
J. H. Freshfield recommending
that a sum of £100 - 3 1/2 pds and
Stock to be replaced
sold out by Mr. Pilgrem
by forged Powers
of Attorney.
£8 Long Ann. which had been
transferred from the name of Mr.
Dick of Trafalgar Square, Charing Cross by

24 feby^r 1841.

a Person named W^m Pilgrem by means
of forged Powers of Attorney & who was
convicted of the same in the ^{Autumn} last
may be now replaced, and the half
Year's Div: due ^{to} S. Sawston the New 3 1/2 p^{er} 100
be paid to the said Matthew Dick,

The Committee agreed to recommend
the same to the Court of Directors
to be replaced accordingly. —

Bullion
Purchases

The Governor communicated
the following purchases of Bullion
viz.

Bar Gold ~~£~~ 20,492 @ 77 1/2 ~~£~~ 15

Portugal Gold } 370 @ 77 1/6 ~~£~~ 15
coin }

£50 to

The National Society the Queen's letter authorizing
for
educating the Poor
in the principles
of the established
Church —

An application having been
read from Dr. Hollingworth Rector
of St. Margaret's Lothbury, transmitting
the Queen's letter authorizing
collections to be made in all Parishes
in aid of the funds of the Society
for educating the Poor in the principles
of the established Church, — it was
recommended to the Court of Directors
to order a donation of £50 in aid
of the said Society —

Resolved,

That it be recommended to the
Court

Court of Directors,

That Applications be received, until further notice, for Loans, upon the deposit of approved Bills of exchange not having more than 6 months to run, Exchequer Bills & East India Bonds; such Loans to be repaid on or before the ^{or} 21 April next with Interest at the rate of 5 $\frac{1}{2}$ Ann: to be approved by the Committee of Daily waiting and the Loans to be for not less than £2000 each — also that the same accommodation be afforded to all Bankers in the districts of the several Branches who confine their Issues to Bank of England Notes and Coin, and to Persons keeping accounts with the Branch Banks, subject to the same Regulations as were prescribed by the Court of Directors on the 12 Dec 1833. —

Resolved,

That it be recommended to the Court of Directors,

that it be an instruction to the chief Clerk of the Discount Office, in all cases in which Notes or Bills shall be sent in for Discount or Loan by a Director, to take such Bills or Notes

The Quarterly
Advances During
the Shutting

Directors'
Discounts

24 Feb^y 1841.The Discounts
of Directors

Notes to the Governors, before submitting them to the Committee of Daily waiting^{ing}

2. That the Governors be requested, if they shall deem it desirable, to see the Director, and if the Bills be not withdrawn, then, with the assistance of the Committee of daily waiting, to decide upon them —

3rd That the Amount of Credit usually affixed to the Parties having Discount accounts, be omitted in the case of Bank Directors, or the Firms in which they are Partners —

a full minute

Wednesday 3rd March 1841

The Minutes of the last meeting were read

The Committee examined and passed the following Declarations

Declarations

viz: The Rev. Edw. Charnock a Bank Note £20 the sen^r part lost & presumed to have been destroyed.

Edw^d Mumford a Bank Note £50 the dexter part lost.

John

John Watson a Bank Note #5 the
 the ten part rubbed to pieces
 Lawrence Crawley 2 Birmingham
 Branch Bank Bills of exchange
 #100 the ten parts lost &
 the Bills not indorsed

At the suggestion of the Chief
 Accountant, Rees Pryce Jarvis of
 the Accountant's Office, was recom-
 mended to the Court of Directors to be appointed
 a signer of Dividend Warrants, in
 the room of Mr. Maughan Decd.

The following letter from Mr.
 Trevelyan of the Treasury having
 been read, viz.

Treasury Chambers
 Gentlemen, 26 Feb 1841

Letter from
 Mr. Trevelyan of
 the Treasury in
 refusal of the
 Bank's claim
 for compensation
 on the funding
 Exchequer Bills
 1839.

I have submitted to the
 Lords Commissioners of Her Majesty's
 Treasury Mr. Knight's letter of the
 24th ultimo, again urging the claim
 of the Bank of England to an
 allowance on account of the
 Exchequer Bills funded in 1839.

My Lords have not failed, in
 compliance with the desire of
 the Court of Directors, to reconsider
 their decision already communicated
 to

3 March 1844

to the Bank; but they direct me to express their regret that, after a careful review of all the circumstances of the case, they do not find sufficient reason to justify them in altering the opinion they first formed upon the claim—

I am Gentlemen,
Yours obed. Servant
(Signed) C. E. Trevelyan

The Governor &
Deputy Governor of
The Bank of England

Resolved,

That the application to
the Treasury on the abovementioned
Claim, be renewed—

Bullion
purchased

The Governor communicated
the following purchases of Bullion
viz^t

Bar Gold £ 7000 @ 77/9 ~~per lb.~~

Portugal Gold Coin £ 360 @ 77/6 ~~per lb.~~

M^r. Pownall
app^o. & mightly
Superintendent

Henry Pownall of the Cons. & ~~of the~~
was appointed a Nightly Superintendent
in the room of Robert Walons, who
has quitted the service.

The Committee having had
under

under their consideration, the great inconvenience that results to the Bank and to the Public, from the large proportion of light Sovereigns, and the excessive quantity of Silver which the Bank cannot receive - and considering the serious loss the Bank sustained in 1831 from the accumulation of Silver Coin, It was Resolved,

Resolution on
the
light Sovereigns
of
excess of Silver
Coin in Circulation

That the Governor and Deputy Governor be requested to state to the Government the imperious necessity, (in order to prevent the derangement of the Banking operations of the country) immediately to take measures, with reference to the light Sovereigns, and to make some arrangements for receiving on the part of the Government the surplus quantity of Silver Coin.

Wednesday

a full Committee

Wednesday 10th March 1841

The Minutes of the last meeting were read.

The Committee examined & passed the following Declarations viz:

Declarations
passed

Saml. Johnson a Bank Note of £5 burnt
Jas. W. Braine a D^r of £20 the pint.
part destroyed

H. R. Lewis 2 D^r of £10 the dexter
parts lost at Sea

Thos. Mansbridge a D^r of £5 the dexter
part lost by Post. —

The Governor communicated
the purchase of £16,050 of Bar. Gold
@ 77/9 ~~grs.~~ —

A Petition was read from
M^{rs} Forbes, a widow of Henry Forbes
who retired in 1821 on an Allowance
M^{rs} Forbes application not
complied with who died in 1829, praying for
some assistance, but the Committee
could not entertain the same,
having afforded her relief to the
amount of £20 in 1829. —

At

At the suggestion of the Chief Cashier, it was recommended to the Court of Directors, that the Morning Attendance Money of Mr. Thos. Whitnell Principal of C. I. Whitnell the Numbering & Dating Office, be doubled; and, that the Advance of his salary be continued till it amount to the Maximum of a Principal.

Arrangement with The Gloucestershire Banking Corp^y extended

The Deputy Governor + + + + reported to the Committee, that having had an Interview with Mr. Baker the Manager of the Gloucestershire Banking Company, that Southerna had expressed a wish that the Arrangement agreed to by the Bank with the said Company on the 17th Dec^r last, may be extended to 1st Jan^y 1842 instead of to 30th June next — upon which it was Resolved, That it be recommended to the Court of Directors, that the Arrangement with the Gloucestershire Banking Company be extended to the 1st January 1842 instead of 30th June next. —

a full committee

Tuesday 16 March 1841

The Minutes of the last meeting
were read.

The Committee examined and
passed the following Declarations
viz:

The Hon. Anna Twissleton 5 Bank Post
Bills \$100 lost by the Post
I not indorsed

Jane Collett a Bank Note \$10 burnt

Declarations

The Rev. R. Battiscombe a D^r 20 } the
Henry Smith ----- 4 D^r 25 } sixter
parts
lost by
Post

Eleanor Hamilton a D^r 5 the
sixter part lost by the Post.

Supernumerary
Cashiers

The Chief Cashier represented
to the Committee, that on the first
appointment of Supernumerary Cashiers
in 1821, their Duties were limited
to the signing of \$5 & \$10 Notes; but,
in consequence of the great increase
of the business in the Treasury, it
has been found necessary to
employ them in the discharge of
all the Duties of full Cashiers, except
that of taking charge of the Store
in the Treasury. And, that should
the Committee be pleased to take
a

a favorable view of the case of the Supernumerary Cashiers, he respectfully suggested that it be recommended to the Court of Directors to increase their additional salary from £70 to £100 p. ann. each—

The add^l Salary
increased
to the Supernumerary
Cashiers

The Committee agreed thereto, and it was recommended to the Court of Directors, that the additional salary to the Supernumerary Cashiers be advanced from £70 to £100 p. ann. each, agreeably to the suggestion of the Chief Cashier.

The Governor reported the following purchases of Bullion
viz^t Bar Gold £44210 @ 77/9 ^{1/2} 4/8
Port. Gold coin. 240 @ 77/6 .

examination
of the Bank
accounts

The Committee then proceeded upon the examination of the Bank accounts for the current half Year, and adjourned to Thursday Morning next at Ten o'clock—

Thursday 18 March 1841

The Committee met pursuant to the said adjournment, and it was
Resolved

Resolved,

That having ^{examined} the Bank's
 advs: of $3\frac{1}{2}\%$ Accounts, The Committee are of
 opinion, that a Dividend may be
 made of $3\frac{1}{2}\%$ Interest and Profits
 for the half Year ending the 5th April
 next, and that a Report be made
 to the Court of Directors accordingly

A full Committee

Wednesday 24th March 1861

The Minutes of the last meeting
 were read —

The Committee examined &
 passed the following Declarations
 viz:

Declarations

Wm. Sherman 2 Bank Notes of £100
 burnt

Paul Curmow, Farnell a £5 one
 part lost by Post & the other in loan
 but how not known —

The Rev. Tho. Blackburne 2 £30
 the sinister parts burnt
 Wm. Dunnott a £5 the sinister part
 stolen.

Mr. Gibbins
 withdrew on £250
 P.S.

Upon reading a letter from Mr.
 John Gibbins of the new $3\frac{1}{2}\%$ Office
 stating ^{that} being in his 75th Year he finds
 from his increasing Infirmities, that
 he is no longer able to fulfil the
 duties required of him, & therefore
 requesting

requesting leave to retire from service in which he has been upwards of 42 Years,

The Committee agreed to recommend to the Court of Directors to accept the resignation of John Gibbins, and to allow him £250 p. Ann. during pleasure.

An application was read from M^{rs} Harriet Brennans in behalf of her Sister M^{rs} Caroline Brennans, who is the 2^d Daughter of the late Thomas Brennans formerly Head of the Reduced 3^d Regt. office & who died in 1830, representing her to be in great distress & in ill health, but the Committee agreed that the application for relief could not be complied with —

The Chiefs of the two Departments and the Heads of Offices were consulted with as to the conduct & attendance of the Clerks during the Quarter, and their Reports thereof were satisfactory. The only Person absent upwards of Two Months being Fred. Hiltger one of the House Porters & Watchmen, & he was reported to be recovering from the effects of an accident by the bursting of a gun —

The Quarterly
examinations

24th March 1841

Upon reading an application from Messrs. Bradshaw, Ricardo & Smith, for a contribution in aid of the funds of "The Sanatorium," recently established, it was agreed to recommend to the Court of Directors to order a donation of £100 in aid of the funds of the Sanatorium.

Hope Street
Bethnal Green
Day Schools -

An application was also read from "The Committee of the Hope Street Spitalfields Bethnal Green British Day Schools" on behalf of their funds, but the Committee declined to comply therewith.

The Governor reported the following purchases of Bullion
Viz:

Portugal Gold Coin £260 @ 77 1/8
Bar Gold £3100 @ 77 1/2

Credit of £200,000 to the Trinity Company

The Corporation of the Trinity House having requested a Credit of £200,000 for 3 Months, the same was recommended to the Court of Directors to be complied with, at 5 per cent. per Ann. Interest.

General Cash Book

The Chief Accountant having submitted that the General Cash Book, which has heretofore been made up in the Accountant's Office, be made up in future in the Journal Office; and, that the two Clerks employed therein have an additional Salary of £30 £ster. each for such extra Duty, - The Committee agreed thereto, and recommended the same to the Court of Directors accordingly.

a full Committee

Wednesday 31 March 1841

The Minutes of the last Meeting were read.

The Committee examined & passed the following Declarations, viz:

Declarations

James Beattie a Liverpool Branch
Bill of exchange £40 burnt
Saml. Dowson a Bank Post Bill
£50 lost by Post, not cashed
Tho: Pradock a Bank Note £200
lost upwards of 8 Years
ago supposed to have
been destroyed
Martha Butler a Bank Note £5
the ser: part burnt.

243^{at}

31. March 1841

Sam. Baker
 Quilted Sallow
 \$200 p. Ann: during
 pleasure.

Upon reading a Letter from Sam.
 Baker tendering his resignation
 on account of continued ill health,
 *** without the least chance of
 a recovery, to which he stated he
 had been desisted by the Comm^{tee}
 of Inspection for the Stock Office,
 The Committee recommended to the
 Court of Directors to accept the
 resignation of the said Samuel
 Baker, and in consequence of his
 services of nearly 38 Years, to allow
 him \$200 p. Ann: during pleasure.

Application from
 W^m. Whytt
 An application was read
 from W^m. Ann Whytt, widow of
 E. A. Whytt on whose Debt of
 \$2396. 6. 8 the Bank have noted
 nearly 17 in the \$, & a great part
 of which was received through
 a Policy of Insurance on his life.
 W^m. Whytt states that thro the
 long illness of her ^{dear} Husband, she
 and her children are reduced to
 great distress, and that some
 of the creditors have generously
 returned her a part of their receipts
 arising from Policies of Insurance
 pledged by W^m. Whytt, among whom
 were

244.
were Messrs. Heath Turrell & Messrs. Williams
to the Amount of £200 each, and
soliciting the Bank to take her case
into their favorable consideration -
Resolved,

W^m Whytt

That it be recommended to the
Court of Directors to order a Donation
of £300 to W^m Anna Whytt, in aid
the funds raising for the benefit
of herself & family -

The Governor communicated
the following purchases of Bullion
Vis:

Bar Gold £5180 @ 77 1/2 ~~£424~~
Portugal Gold Coin £200 @ 77 1/2 ~~£155~~

South Sea Co.

The usual application from
the South Sea Company to be allowed
to over draw their account £20,000
till the 1st June next, was recommend^d
to the Court of Directors to be agreed
to at £5 %^o Ann. Interest.

Sur H. B. Houghton's
Mortgage allowed
to remain

Upon reading a letter from
Messrs. Freshfields, transmitting
one from Messrs. Pilkington & Walker
of Preston, requesting on behalf of
Sir Henry Bole Houghton further time,
say till August 1842, for the repayment
of his Debt to the Bank on his
Mortgage, The Committee acceded
thereto.

increased maximum
Amount to the
Hampshire Banking
Company.

The Committee, on the application
of the Hampshire Banking Company,
recommended to the Court of
Directors to extend the maximum
of the Circulation Account of the
said Company with the Portsmouth
Branch @ 3% Interest, to £50,000,
with a proportionate minimum
say £43,000, and to be subject to all
the existing conditions —

The following Papers were laid
before the Committee, viz:

W. W. Rance respectfully
reports to the Chief Accountant,

That the Number of Cheques
saved to the Bank of England
by the arrangements W. W. Rance
has proposed and carried out,
is shown in the following
Statement, which is merely
a Copy of the official Documents
hereto annexed.

Reported saving
in the N^o. of Cheques,
by the new
arrangements of
the business in
the Cheque &
Accountant's
Office.

Office

Offices affected by the new arrangements	Number of Clerks employed by old system	Number of clerks employed by new system
Cheque Office	23	10
absent	2	1
Cash Book Off ^r	21	26
absent	2	2
Accountants	94	33
absent	10	3
	152	75

Total Number of Clerks employed by the old arrangements 152
 D^r by the new arrangements 75
 Total N^o dispensed with 77
 24 March 1841.

The Chief Accountants Remarks thereon —

Clerks in the Establishment in the accountants Department in April 1837 445
 D^r in April 1841 384
 61

Clerks employed in the Sorting Office or Cash Book Office, in accountants Office in addition to the offices in 1837 26
 gain of Clerks 87

247

A full Committee
except
Mr. Bowen.

Wednesday 7th April 1841.

The Minutes of the last meeting
were read.

The Committee examined & passed
the following Declarations viz:

Fred. Wilson & Co. 3 Bank Notes of £30 the
silver parts lost by Post

Henry Richards 3 D. £15 { The dexter
Danl. Ford a D. 5 } parts lost

John E. Burrows a D. 5 dexter part
lost or destroyed

Anna Woodward a D. £5 D

James Adamson a D. £10 the
greater part destroyed
by mice. and the rest
date not known

Declarations

The Governor communicated
the following purchases of Bullion

Bar Gold £49090 @ 77/9 1/2
Portugal Gold coin £1330 @ 77/6 1/2

Resolutions
for the
establishment
of a
Guarantee Fund

It having been thought desirable
to establish a Guarantee Fund for
the blocks of the Bank of England,
in lieu of their finding personal
Sureties as heretofore, certain
Resolutions in reference thereto,
which

which had been drawn up with the assistance of Mr Freshfield, was laid before the Committee, who, after having given the same due consideration, recommended them to the Court of Directors for adoption.

arrangement of
House list
for Governors &
Directors.

The Committee arranges the House list of Governors and Directors of the Bank for the ensuing Year, for recommendation to the Court of Directors tomorrow—

Upon reading a Letter from Messrs Freshfield's transmitting 2 Deeds to be passed under the Bank of assignment of Seal connected with the purchase of a House in Bartholomew Lane & assignment of a House in Bartholomew Lane & a Lease of Bartholomew Church Glebe Houses to the Surveyor's Office.

The Committee recommended the same to be sealed—

Annual Report
of Books & Papers
sent to the Court
& the South Sea House

The Chief Accountant's Annual Report of the Books and Papers sent to the South Sea House and the Tower of London, was laid before the Committee as usual—

Wednesday 14th April 1841

The Minutes of the last meeting were read.

The Committee examined and passed the following Declarations, viz.

Edward Hull a Bank Note £5
the upper part burnt

Anna, Dowager Lady Lloyd 3 Bank
Notes £50 the ^{sin.} parts
lost

Declarations

A. J. Tresidder a B. £5 & by Post

H. C. Barrett a B. £5 &

Benz. Phillips a B. £50 the dexter B.

Genl. A. Twining & 10 &

The Governor communicated Bar Gold bought the following purchases of Bullion viz. Bar Gold £13,300 @ 77¹/₂ ~~£105~~

a full Committee

except

Sir J. R. Reid

and

Mr. Norman

Wednesday 21st April 1841

The Minutes of the last meeting were read

The Committee examined and passed the following Declarations viz.

Declarations

Thos. Ashby Junr. a Bank Post Bill £50

lost & not indorsed

W^m. Maynard Mills a B. £30 &

W^m. Bacchus a Bank Note £50 lost

upwards of 5 Years ago &
presumed to have been destroyed

250

Tottman Lemaire 2 Bank Notes £25
the dexter parts lost by Post
Joseph Langhorn a/c £5 10.
John Aldersea a/c £5 10.
Capt. Rob. Vivian a Bank Post Bill
£100 the sinister
part lost by the
Post. —

Upon reading an application from
M^{rs} Catherine Boughey for some
pecuniary assistance, in consequence
of her House at the corner of Bartholomew
Lane, having been taken down for
the improvements thereof, The
Committee directed that M^{rs} Boughey
be informed her request cannot be
complied with —

The Governor communicated
the following purchases of Bullion
viz Bar Gold £11,810 @ 77 1/2 ~~44~~
Portugal Gold Coin £2020 @ 77 1/6 ~~45~~

The Chief Accountant proposed to
debit the account "The United Bank"
of the Messrs. Johnston Canal Company, &
credit the following accounts, with
£96 to the "Gov. &c of the Bank of England
long Ann^y for Interest
Tithes of Chace "

67.15.9 " " " " " "
2836.4.3 " Ann^y £212,783.12 for 26 Years ending
" 5 July 1860 " for Interest. Also

21 April 1841

Also is Debit "St. Katharine Dock Debentures" with £14,35.16 to the "Annuity of £212,783.12/- for 26 Years ending 5 July 1860 for Interest."

Likewise to credit "Profit & Loss" with £7060.6 from "Exchequer Bills @ 2 1/2% @ 8 Day £12,026,050 for the Service of the Year 1839 purchases, "for Interest &c. on Bills exchanged."

£2,390.19.2 from "Interest on the advance for the purchase of the Annuity of £83,522.17.6 for 10 Years from 10 Oct 1832"

Accounts to

The General Ledger 193,070 from "Interest on advances to the Trustees appointed £360,400 C 51 & in pursuance of Act 4 Geo 4 C 22" 135,669 from "Exchequer Audit Roll 1841" for one Year's management to 5 Inst. on £772,230,009.17.1 1/4 the total of the unredemmed Debt on 5 April 1840 left £120,000 deducted £324,400 L. C. 98.

And is Debit Profit & Loss with £31,500 for payment of the composition for exemption from stamping Bank Notes & Post Bills @ 55 C 3 "Cap 184", to 5 April 1841.

And is credit "Interest on loans on Mortgages" with £8,191.11.6 from "John Baker" for Interest.
 400.- " " " " " " " " " " " "
 500.- " " " " " " " " " " " "
 361.12.10 " " " " " " " " " " " "
 310.- " " " " " " " " " " " "

The Committee agreed thereto.

Deeds connected
with the transfer
of Mortgages
of
M^r. Estcourt
& M^r. Sheldon
to be sealed

A letter was laid before the Committee
from Mess^{rs}. Freshfields, recommending
that 5 Deeds relating to the transfer
of the Mortgage held on M^r. Estcourt's
Estates, be passed under the Bank
Seal - also, a Letter recommending
that a Lease for a Year on the Property
mortgaged to the Bank by M^r. Sheldon,
be passed under the Bank Seal - and
the same were recommended to
the Court of Directors to be sealed
accordingly. -

A full Committee
except
M^r. Pole
& M^r. Pattison

Wednesday 28th April 1841

The Minutes of the last meeting
were read. -

The Committee examined &
passed the following Declarations
viz:

Declarations

Benj: Winder a Bank Note £50
the Sixty part lost
Joshua Farmer D £20 do

M^r. Watson a Dir: warrant £28.10/-
stolen about 12 Months
ago

29 April 1841

Letter of Thanks
from
John Bowden Esq.

A letter was read from John Bowden Esq, acknowledging the receipt of the Note of Thanks from the Court of Directors of the 15th Inst.

The Governor communicated the Purchase of £11,500 of Bar Gold
£77/9 1/2.

Letters from
Messrs. Freshfield &
recomm^d. Deeds
to be Sealed.

Letters were read from Messrs.
Freshfields, recommending that
the Seal of the Bank be affixed to
3 Deeds connected with the Mortgages
Property of Mr. Stapylton -
12 D^o. " " " Sheldon
4 D^o. " " " Sir Fred^l. Shuckburgh,
and a Deed of Release to the Sun
Fire Office, relative to the Property
in Bartholomew Lane &c - and
the same were recommended to
the Court of Directors accordingly.

Recommendation
to the Court that
the remaining
loans on Mortgage
be not called
in at present

The Committee having taken into
consideration the repayment of the
Annuities held on the Fund, (part
of the Capital of the Bank repaid by
the Government) and that £630,000
only remains on the Mortgages,
they agreed to suggest to the
Court

Court of Directors that the whole of
this Amount on Mortgages, or a
part of it, may with advantage be
transferred to the Capital Account.
and, that the money be therefore
not at present called in —

A full Committee

Wednesday 5th May 1841

The Minutes of the last
meeting were read —

The Committee examined &
passed the following Declarations viz
J. H. Johnson 3 Bank Notes £50 } dexter
Chas. C. Clarke a D. 5 } parts
E. S. Luard a D. £5 ditto } lost
Edw. Duayle a D. £5 the dexter part
found among the }
effects of a deceased person
E. P. W. Parker 2 D. £10 the respective
parts lost by the Port.

Declarations

The undermentioned letter from
Mr. Trevelyan having been read, viz:

"Treasury Chambers,
Gentlemen, 28th April 1841.

"I have laid before the
"Lords Commissioners of Her Majesty's
"Treasury Board Secretary's letter dated
"20th ult. again calling the attention
of

5th May 1844.

Letter from Mr.
Trevelyan of the
Treasury, in
reference to the
Bank's claim for
an allowance
on these funds
in 1839.

of their Lordships to the claim of the
Bank of England to an allowance
on account of the Exchequer Bills
funded in 1839.

My Lords desire me to
acquaint you that they can only
refer you to the letter of this Board
of the 26th February.

I am Gentlemen,
Your obedient Serv^t.

(Signed) C. C. Trevelyan
To the Governor &
Dep^y Governor }
of the Bank.

to be again
pressed on the
consideration of
the Treasury.

The Committee agreed that the
claim of the Bank for the services
^{stated} in the abovementioned letter, be
again pressed on the consideration
of the Lords of the Treasury - Also,
that Mr. Freshfield be desired to
take the opinion of Sir Frederick
Pollock thereon.

Health of
Joseph Bright,
who is desired
to resign

The Chief Cashier having laid
before the Committee a medical certificate
^{containing} representing the ill state of health of
Joseph Bright one of the Supernumerary
Cashiers, & the little probability there
is of his being ever again efficient
for the duty required of him. The

The Committee agreed that Mr Bright
be desired to send in his resignation.

Bullion
purchases

The Governor communicated the
following purchases of Bullion, viz
Portugal Gold Coin £400 @ 77/5 ~~£15~~
Bar Gold £1050 @ 77/9 ~~£15~~.

John Vaughan
Esq. & Nightly
Superintendent

at the recommendation of
the Chief accountant, John Vaughan
Principal of the Chancery Exchequer
Offices, was appointed a Nightly
superintendent, in the room of
John Joseph Blake who has resigned
that duty. —

a full Committee

Wednesday 12th May 1841.

The Minutes of the last meeting
were read

Declarations

The Committee examined & passed
the following Declarations, viz:

Joseph Waugh a Bank Note £50 }
George M. Nicol 2 D. 15 } burnt
Dan. Chalker a D. £5 sin. part lost
Mary Roberts a D. £5 — }
a Bank Bill 24. 17 } the
respective
parts lost
by the Post.

The Governor communicated the
following purchases of Bullion, viz:

12 May 1841

£ 1200 Bar Gold @ 77/9 ~~£ 400~~
+ 800£ 550 Portugal Gold Coin @ 77/5 ~~£ 400~~.J. Wilson app^d, a
nightly Superintendent;John Wilson of the Register Office
was appointed a Nightly Superintendent
in the room of J. J. Frith deceased.a deed to be sealed
in
W^{ts} Estcourt's
MortgageA letter was read from Mess^{rs}
Frischfield, recommending a Deed
to be sealed connected with the
Transfer of W^{ts} Estcourt's Mortgage
which has been paid off, and
the Deed was passed to the
Court of Directors to have the seal
of the Bank affixed thereto.W^{ts} Mackillop
request^d that the
Balance of Loan,
may be postponed
12 Months—A letter was also read from
W^{ts} Mackillop requesting that
the ^{payment of the} Balance due on the Loan (£24,000)
to Sir W. Young, may be postponed
12 Months, the Securities remaining
as at present, And the said
request was recommended to the Court
of Directors to be complied with,
but the renewed Note to bear 5 ^{per} cent Interest.On the application of Mess^{rs}Dixon Dalton & Co^s
allowed to take a portion
of their Circulation
amt. upon StockDixon Dalton & Co^s of Dudley, Bankers,
it was recommended to the Court of
Directors to allow them to take a
portion of their Circulation account
with

with the Birmingham Branch, say
to the Amount of £26,000, on a Deposit
of Stock, estimating the 3 $\text{£}8^{\text{d}}$ @ 75 &
the 3 1/2 $\text{£}8^{\text{d}}$ @ 85 $\text{£}8^{\text{d}}$ -

The Circulation Acc^t of
Messrs Biddulph
Brothers & Co:
reduced

It was also recommended to
the Court of Directors, on the
application of Messrs Biddulph
Brothers of Pembroke, Bankers, that
the maximum amount of the
Circulation Account of the said
Messrs Biddulph Brothers with
the Swansea Branch be reduced
from £28,000 to £11,500, with a
minimum amount of £14,000.

Also, that they be allowed to discount,
at the current rate of Interest, from
£5000 to £6000 during the Shipping
Season from the Collieries, say
from May to August inclusive.

Resolved

Resolution in
reference to the
Usury Law.

That it is the opinion of
this Committee, that the modification
of the Usury Laws, as at present
existing, has contributed greatly to the
security of the Bank. and is essential
for the proper management of its
Circulation.

That this Resolution be
submitted to the Court of Directors.

a full committee
except
Mr. Pole &
Mr. Pattison

Wednesday 19. May 1841.

The Minutes of the last meeting
were read.

The committee examined and
passed the following Declarations
viz:

Declarations

W. T. Henderson a Bank Post Bill
for £20 burnt.

Isa. Morgan 2 Bank Notes £120 } the
In: Chippendale a B 50 } Dutch
Thos. Chantry a B 10 } parts
lost.

An application having been
read from the Rev. J. V. Povah on
behalf of the City of London National
Schools, in consequence of a sermon
for the City of London National Schools
in aid of their funds having been
preached at the Church of Saint
Margaret's Lothbury, it was
recommended to the Court of Directors
to order a donation of £10 in aid
thereof.

The Governor communicated
the purchase of £3050 of Bar Gold, 17½
and £700 of Portugal Gold Coin @ 7½
per oz.

Letters

Mortgage Deeds
of W^o Estcourt
Sir J. Trevelyan
to be sealed.

Letters were read from Messrs. La
Chap. Freshfield, recommending
the Bank Seal to be affixed to
several Deeds connected with the
Transfer of the respective Mortgages
of W^o Estcourt and Sir John
Trevelyan Bart. — and the same
were passed to the Court of Directors
accordingly. —

Loan of £120
to John Oldham

An application having been
considered from Mr. John Oldham
of the Printing & Engraving Offices,
for a temporary advance to free him
from his pecuniary embarrassments,
The Committee recommended to the
Court of Directors to advance to
the Chief Cashier the sum of
£120 for the use of the said John
Oldham, to be repaid at the rate
of £60 per Annum —

Dixon Dalton & Co.
to have their
advance on a
Deposit of Exchequer
Bills

On the application of Messrs.
Dixon Dalton & Co. of Dudley, and
with reference to the minute of
the last Court by which they were
allowed an advance on their
Circulation Account to the Amount
of £26,000 on a Deposit of Stock, The

19 May 1841

Dixon Dalton
Esq. of Dudley

The Committee recommended to the Court of Directors, that one Moiety of the above Amount, say £13,000, be advanced to Messrs Dixon Dalton & Co. on a Deposit of Exchequer Bills, at par.

It was Resolved,

Resolution
in reference to
Bill Brokers.

That it be recommended to the Court of Directors to close the ordinary Discount Accounts of the Bill Brokers; and, that the Governors be authorised to advance to them on the security of approved Bills, together with their promissory notes on demand, such an amount & for such a period, as they shall find expedient, with reference to the means at the disposal of the Bank - Reporting such advances to the Court -

The Deputy Governor stated to the Committee, that in January last, the Bank were appointed to remit the Excise Revenue arising in Dorset Collection, and that arrangements have

have been made for sending a clerk from the Portsmouth Branch to meet the collector at Cerne Abbas & at Weymouth, once each of the 8 rounds in the Year. These Towns are however difficult of access from Portsmouth, and the collection will be attended with considerable Remittances of expense. (about £5 of Journey, Dorchester being 12 Miles Weymouth 21 Miles the Excise Revenue in from Portsmouth) - A proposal Dorset Collection has since been made by Messrs Eliot and Pearce of Weymouth & Dorchester, Bankers, to take the whole of the Monies from the Collector, and pay over the Amount in London in three Days.

The Deputy Governor further stated, that a similar Arrangement has been made in other Districts for small amounts (say under £1000) but the Bank have not hitherto delegated to another Party the remittance of the Revenue to the extent now proposed, (the total annual Amount is about £26,000) - and he desired to bring the

19 May 1844.

the subject under the notice of the Committee, prior to directing a reply to the proposal of Messrs. Eliot and Pearce.

The Committee would not consent to delegate the entire collection at any place - but no objection is felt to employing local Bankers to remit, as in other places, small sums of about £1000. —

On looking at the state of the Bank accounts, it was

Resolved,

The Governors
authorized to
invest £200,000

That in the opinion of this Committee, the Governors would be justified in purchasing to the extent of £200,000 in Exchequer Bills or India Bonds. —

absent
Mr. Palmer

Wednesday 26th May 1841

Sir John Reid The Minutes of the last meeting
Mr. Norman were read.

The Committee examined
and passed the following Declaration
viz:

Declarations

Mervyn Stewart a Bank Post Bill for
£20.12.10 lost by Post &
not endorsed
Geo. Power 4 Bank Notes £20 destroyed
Mr. Cropper 1 do £30 } tendered
Rev. Geo. Anguish 3 do £15 } lost by Post
Rev. Mr. Cole a do £50 } sinister
Rebecca Odell a do £10 } parts 18th

Bar Gold
purchased

The Governor communicated
the purchase of £3950 of Bar Gold
@ 77/9 ~~£44~~

The Committee recommended
to the Court of Directors,

Mr. Advances
during the shutting

That applications be received
until further notice, for loans upon
the deposit of approved Bills of
exchange not having more than 6
Months to run, Exchequer Bills &
East India Bonds; such loans to
be repaid on or before the 16th July next,
with Interest, at the rate of 5
% Ann. to be approved by the
Committee

Committee of Daily Waiting, and the
 Loans to be for not less than £2000
 each— Also, that the same
 accommodation be afforded to all
 Bankers in the Districts of the
 several Branches, who confine their
 Issues to Bank of England Notes &
 Coin, and to persons keeping acc^{ts}.
 with the Branch Banks;— Subject
 to the same Regulations as were
 prescribed by the Court on the 12th
 Dec^r. 1833.—

a full Committee

Wednesday 2^d. June 1841

The Minutes of the last meeting
 were read.

The Committee examined and
 passed the following Declarations viz^t

Declarations
 passed

Charles Sinclair 4 Bank Notes £20
 the six parts lost by Post

Jasper Capper 2 5^s. £10 sin^r. parts 0^d.

Thos. Renwick a 5^s. 5 partly
 destroyed }

On reading a Petition from Joseph
 Bright a supernumerary Cashier to
 resign the Service in consequence of ill
 health, agreeably to the Minutes of
 this

Joseph Bright
 Quittes Salaries
 £300 p Ann.

this Committee of the 5th Ult^o, it was
 recommended to the Court of Directors
 to accept Mr Bright's resignation,
 and in consequence of his services
 of upwards of 41 Years, to allow
 him £300 p Ann: during pleasure.

An application having been
 read from M^{rs} Frith, Widow of
 Joseph Frith late of the Cons: Dis:
 to be placed office, to be placed on the Charitable
 on the Charitable Fund, being left in distress by
 fund. reason of her deceased Husband's
 long sickness, The Committee
 complied therewith—

The Governor communicated
 the purchase of £350 of Bar Gold
 @ 77/9 ~~4/5~~—

a full Committee

Wednesday 9 June 1841

The Minutes of the last meeting were read. —

Declarations
passed

The Committee examined and passed the following Declarations, viz.
The Rev: W. Price Lewis a Bank Note £10
burnt.
Harriott Skurray a N^o £5 the sinister
part lost by the Post
Port: Laithe Hennessy a N^o £5 the sinister
part lost by the
Post —

At the recommendation of the
Chief accountant,

W^m Timmons
app^d a Nightly
Superintendent.

W^m Timmons of the Will
Office was appointed a Nightly
Superintendent, in the room of
Saml^r Osmand who has resigned
that Duty. —

The Governor communicated
the purchase of £200 of Bar Gold
@ 77/9 ¹⁰/₁₀₀ £45

Upon reading an application
from M^{rs} Eliza Lawrence, wife of
W^m Saunders Lawrence late of the
Drawing Office who was permitted
to resign on the 27th Ult^o, stating that
from Her Husband having no employment
she

M^{rs} Lawrence
recomm^d to be
allowed one
Guinea p^{er} week
for 6 months

she and her Infant are totally destitute, & therefore praying a favorable consideration of their case, — The Committee agreed to recommend to the Court of Directors to allow M^{rs} Lawrence one Guinea per week for six months, & during that time her Husband should not obtain employment. —

a full Committee
except
Sir John Rae Reid.

Wednesday 16th June 1844.

The Minutes of the last meeting were read.

The Committee examined & passed the following Declarations

Declarations

Viz:

M^{rs} Bowen a Bank Post Bill £20
the int. part lost

R. Webb a Bank note £10	} the three parts lost
Edwin Bliff a D. . . . 5	
M ^{rs} Colwell a D. . . . 5	

The Governor communicated the purchase of £5 1400 of Bar Gold
at 7 1/2 %.

A minute of the Committee for the

16 June 1841

the American Accountants dated the 12th Ins^t, recommending arrangements to the Court in the affairs of Mess^{rs} Geo. Wilder & Co. Mess^{rs} Wilson & Mess^{rs} Lizarri & Co., was read & approved.

A letter was also read from Mess^{rs} Freshfields, recommending that a Deed of Conveyance from the Corporation of the Sons of the Court to be sealed Clergy to the Bank, of a House in Chapel Court, be sealed with the Bank Seal; and the same was passed to the Court of Directors for that purpose—

The Chief Accountant proposed to credit "Profit M^{ts}" with £23,847.1.8 from "Exchange Bills @ 2^d 4th 1st Day charged on the growing produce of the Cons^l fund in the 2^d ending 5 April last \$574.3 (48 3.348.12.11 @ 2^d 4th 1st Day \$314 Vict^l C112 for Interest ..

Also, to credit Interest on Loans on Mortgages with £150 from the Dean & Chapter of Hereford for Interest

240	J. D. Bassett	"
400	W. Currie	"
286.12.6	M. Stapylton	"
1429.4.4	Mess ^{rs} Estcourt	"
497.14.6	Edw ^d Sheldon	"
		£600

£600 from the Duke of Devonshire.
 112.6.7 " Sir J. Trevelyan Bt.
 200 " Mr. G. D. Tyssen
 2100 " The Hon. Mr. P. T. L. Walsley

The Committee agreed thereto.

Articles to the
 Tenants on Mr
 Trevanion's
 Property, to be
 Sealed.

Upon reading a letter from
 Messrs Freshfields, recommending
 that the Bank Seal be affixed to
 certain Notices to Tenants, connected
 with the mortgaged Property of Mr.
 Trevanion, the same were
 Recommended to the Court of
 Directors to be sealed—

absent
 Mr Pole &

Sir John Rae Reid.

Wednesday 23rd June 1841

The Minutes of the last
 Meeting were read—

The Committee examined &
 passed the following Declarations
 viz:

Declarations

The Rev. Inc. Leigh a Bank Post Bill
 £10 the stubs part found
 among the effects of
 a person deceased.

Geo. Agate a Bank note £5 lost
 above 5 Years ago, &
 presumed to have been
 destroyed John

271²²
23 June 1841.

John Taylor a Bank Note to 5
partly burnt
Jno. Webb Fielden 2 0⁰ £15 the
respective parts lost by Pst
S. A. Dunham a 5⁰ £10 letter post 0⁰
W. T. Dalton 5 0⁰ £17 10 sin⁰ 0⁰

The usual advances
to be made on the
Deficiency Bills
£87 Geo 3 (48.

Upon reading an application
from the Chancellor of the Exchequer
that the usual advances may be
made upon the Deficiency Bills
£87 Geo 3 (48, for the Quarter ending
the 5. July next, - the same was
recommended to the Court of Directors
to be complied with.

J. V. Povah -

Matter was laid before the
Committee from the Rev. J. V. Povah,
conveying the thanks of the Committee
for the City of London National Schools
Fund for the recent donation of
£10 from the Bank.

Petition of
Jas. Atkinson

A Petition was read from
James Atkinson late of the Swansea
Branch Banks praying for some
relief, being utterly destitute of the
means of subsistence for himself wife
and 8 children, and having lost the
use of his limbs from a Rheumatic Attack.

Mr. Stowell of the Accountant's Office corroborated Mr. Atkinson's statement as to his deplorable condition, and was of opinion that his pecuniary embarrass^{ts} (which had caused his resignation) had arisen from the rapid increase of his family, and his frequent indisposition.

The Committee agreed to place the sum of £10 in the hands of Mr. Sewell as a temporary relief for Mr. Atkinson & Family; and recommended him to attempt to influence Mr. Atkinson's relatives to afford him assistance.

N.B. The order for £10 was delivered to Mr. Sewell by the Secretary.

The Quarterly examination

The Chiefs of the two Departments and the Heads of Offices were conversed with as to the conduct & attendance of the Clerks during the Quarter, and their Reports of the same were satisfactory: Fred. Hilgner one of the House Porter and Watchmen who has been long absent from ill health, was reported to have returned to his duty.

The

27³
23²² June 1841

The Governor communicated the purchase of £10,650 of Bar Gold @ 77¹/₉ ~~£wt.~~ —

th
25 June 1841.

Mr. Brewer

The Deputy Governor signed an order for the payment of £6.9.6 to Mr. Brewer in full of his disbursements in a Journey to the Paper Mill in May last. —

a full committee
except
Sir John Reid

th
Wednesday 30 June 1841.

The Minutes of the last meeting were read.

Declarations

The Committee examined and passed the following Declarations viz.

E. J. Mozley a Bank Post Bill £1000
lost at Sea
Maurice Fierville 3 Bank Notes £110 0^s
Maj. Gen. W. Sandwith a Bank Post Bill
£100 lost by the Post &
not endorsed.
Jane Dowlen 5 0^s £266 the dexter parts
lost
Geo. Atkinson a Bank Note £5 0^s
Capt. Briggs a 5 £20 the sin. part
presumed to have
been burnt. —

The

The Governor communicated the
 purchase of £8400 of Bar Gold @ $1\frac{1}{4}$ p^{er} oz
 and " 1380 . Portugal Gold Coin
 @ $1\frac{1}{5}$ p^{er} oz

Upon reading a letter from
 Messrs. Freshfields, recommending that
 a Deed of transfer of two Mortgages
 for £30,000 & £10,000, which the Bank
 hold on the late Sir B. Corbett's Estates
 in Salop may be sealed, the same
 being about to be paid off, - The
 Committee forwarded the said
 Deed to the Court of Directors to be
 sealed.

A memorial was read from
 Mr. Alfred Bayley a Stock Broker,
 praying that the prohibition against
 his Identifying Stock Holders at the
 Memorial of Bank, may be rescinded, - as, altho
 Mr. Alfred Bayley he acknowledged to have been guilty
 of a great Irregularity in certifying
 to the knowledge of a Person alleged
 to be deceased, yet that no intention
 of any fraud existed, for so soon
 as the deception practised upon him
 was revealed, he immediately
 made known the Circumstances
 to the officers of the Bank.

Upon Investigation of the case,
 it appeared that Mr. Bayley having
 purchased Stock into the joint names
 of

275

30 June
1841Memorial of
Mr. G. Bayley
a Stock Broker

of James Mitchell and John Wright, the former produced a Certificate of the Burial of the latter, which Mr. Bayley asserts he compared with the Register Book of the Parish of St. Mary le Bone, and having no reason to doubt the statement of Mr. Mitchell, he made the requisite Declaration at the Will Office to enable Mitchell, as the Survivor, to sell out the Stock: Subsequently Mitchell called upon Mr. Bayley and reported Wright to be still living, but that he had misrepresented the case in order to save Wright any trouble in coming to the Bank, - when Bayley immediately communicated the facts to the Officers of the Bank, and thus was the Sale of the Stock prevented.

consideration
deferred

The Committee approved the prohibition by the Governor against Mr. Bayley's Identification of Stock holders; and the consideration of his Memorial was deferred for the present. - In the meantime The Governor was requested to send some person to compare the Certificate produced, with the Register of Burials of the Parish of St. Mary le Bone.

*Carried to New Book
N^o 25.*



