

a full committee

Wednesday 5th June 1844.

The Minutes of the last meeting were read.

The Committee examined and passed the following Declarations, viz:

The Rev. Thomas Archer a Bank Note
 £20 burnt upwards of
 two years ago
 Cha^s Coventry a Bank post Bill £30
 the better part lost &
 a Bank Note £10 the same
 part lost.
 Joseph Charlesworth 2 £5 £30
 Hester Brindle a £5 5 }
 John Penfolds a £5 20 £ burnt.
 Tho^s W^m Jones a £5 10 the better
 part lost.

Declarations
 relative to
 Bank Notes
 lost &c

The Governor reported the following
 purchase of Bullion between Monday
 the 27th May and Saturday the 1st June,

Purchase
 of Bullion

Bar Gold £800 @ 77/9 £
 light gold coin £139,100 @ 77/6 1/2 £
 also the sale of £200 of Bar Gold @ 77/10 1/2 £
 and on Monday and Tuesday the 3rd & 4th
 Inst^d the purchase of £800 of Bar Gold
 @ 77/9 & light gold coin £4000 @ 77/6 1/2
 and the sale of £200 of Bar Gold @ 77/10 1/2 £

The

5 June 1844.

a loan of
£25,000 to the
Corporation
of London,
@ $3\frac{1}{2}\%$ for
10 Years.

The Governor communicated
to the committee that he had agreed to
advance to the Corporation of the City
of London a loan of £25,000 at the rate
of $3\frac{1}{2}\%$ p. Ann: Interest for 10 Years;
on the security of City Bonds under
the Seal of the Corporation -

The committee approved thereof
and agreed that the same be reported
to the Court of Directors -

On reading a petition from
M^{rs} Sarah Alice Gaudin (widow of
George Gaudin late one of the cashiers)
to be placed on the Directors Charitable
fund, being left with no other
Income than £20 p. Ann: from the
Clerks' fund,

M^{rs} Gaudin
placed on
the Charitable
fund.

The committee complied
therewith, and directed that she
be placed thereon at £35 p. Ann:;
being £5 p. Ann: less than the scale
for the widow of a cashier, M^{rs}
Gaudin having no Family dependent
upon her. -

Mr. Price
app^d the
Librarian
for the
Transfer Office

With reference to the Minute of the last Court, it was recommended to the Court of Directors to appoint James Price of the New 3 1/2 %^l Librarian of the Transfer Office, and his additional Salary to be £100 per Annum —

Mess^{rs}
Lambtons
Esq^s

On the Application of Mess^{rs} Lambtons Esq^s of Newcastle, Bankers, to be allowed a Commission account of one percent per ann: in lieu of their 3 percent Circulation account, — it was recommended to the Court of Directors to authorise the Agent at the Newcastle Branch to open an account with the said Mess^{rs} Lambtons Esq^s, allowing them a Commission at and after the rate of one percent per Ann: on the average amount of Bank Notes issued to them, which, upon examination, are found to remain in Circulation (to be computed in the usual manner) but such Commission not to apply to any amount in excess of £90,000.

12 June 1844.

Wednesday 12th June 1844.

A full Commee

The Minutes of the last meeting were read.

Declarations.

The Commee examined and passed the following Declarations, viz:

Charles W ^m Hallett	3 B Post Bills	£50-	Lost at sea.
Anne Gould	1 d ^o	£49.8.4.	Burnt & not ind ^d
Rev ^d J. R. Martland	1 d ^o	£18.10.-	Lost & not ind ^d
Geo Hudson, Jun ^r	1 d ^o	£17.12.3	Lost & not ind ^d
Ventura Zanchi (Cyprian)	1 d ^o	£20-	Alleged to have been burnt.
Ja ^s E. Openshaw	1 Bank Note	£50-	} Pinister parts lost.
W ^m Tate	1 do	£50-	
Ja ^s Birket	1 do	£10-	
Rev ^d A. Morgan	2 do	£10-	
J. H. Hattatt	1 do	£5-	
Samuel Weeding	1 do	£5-	

Purchases
and sale of
Bullion.The Governor communicated the following purchases of Bullion between Monday the 3rd inst^t and Saturday the 8th, viz:

Bar Gold 1200 Oz: @ 77/9 #03:

Light gold coin £24,500 @ 77/6 1/2 #03:

also the sale of 200 Oz: of Bar Gold @ 77/10 1/2 "

— and on Monday and Tuesday the 10th and 11th inst^t the purchase of 200 Oz: of Bar gold @ 77/9 and light gold Coin £5950 @ 77/6 1/2

Extension of loan
to
Ellesmere &
Chester Canal
Company.

A proposal having been received from the
Ellesmere & Chester Canal Company for an extension
of their Loan of £150,000, @ 4 $\frac{1}{2}$ per cent Ann: Interest, for
10 years from the 24 Dec: 1846, it was recommended to
the Court of Directors to accede thereto.

Edwin Welsh
appointed to the
Sunday duty.

On the recommendation of the Secretary
Edwin Welsh of the Secretary's Office was appointed to
the Sunday duty in the room of John Watto resigned.

Advance on
N. Midland R. Road
Debentures
to be considered by
the Court.

An application having been received from the
North Midland Railway Company to raise
£100,000 — on Debentures for 3 years @ 3 $\frac{1}{2}$ per cent
Ann: interest it was resolved that it be submitted to
the consideration of the Court of Directors.

Letter from Mr.
J. P. Shrubbs
on
Voting by Proxy.

The Governor mentioned a communication he
had received from a Proprietor (Mr. J. P. Shrubbs)
suggesting the introduction of a clause in the Charter
to enable Proprietors to vote by Proxy at the Election
of Governors and Directors; — but the Committee did
not consider it desirable to enter upon the subject.

19 June 1844.

Wednesday ^{19th} June 1844.A full Commtee
except
Mr. Pattison.The proceedings of the last Committee were
read.The Commtee examined and passed the
Declarations following Declarations - viz:George Martin. 1 B. Post Bill £27.15 - ^{noted} ^{especially} ^{ind^d}Edward Tynan. 1 Bank Note. £10 - ^{noted} ^{part lost}Robt Henry Lamb. D^o £5 - ^{noted} ^{part lost}Purchases
of
Bullion.The Governor communicated the following
purchases of Bullion between Monday the 10th and
Saturday the 15th inst^o

Bar gold 200 lbs @ 77/9

Portugal gold coin 200 lbs @ 77/5

Light gold coin £24,000 - @ 77/6 1/2

and on Monday & Tuesday the 17th and 18th inst^o the
purchase of £12,650 light gold coin @ 77/6 1/2£50 to J. Spencer
for services in
purchasing premises
at Leicester.An application having been received from
James Spencer, House Agent and Upholsterer, Leicester,
for remuneration for his services in the purchase of
premises for the Leicester Branch; it was Ordered,
that the sum of £50 - be presented to him.

A

Extension of time
to Mercers Company
for drawing the
Advance all? to
them Mar: 1843.

A letter having been read from the Mercers Company requesting that the period of 16 months within which they were allowed to draw the Advance of £50,000, agreed to be made to them on 23 March 1843, be extended to 31 Dec: next, the same was acceded to.

Omitted Minute
of purchase of
N. Midland R.R.
Debentures.

The Governor stated to the Committee that he regretted having omitted to direct that an agreement, in May last, to purchase £100,000 of North Midland Railway Debentures bearing $3\frac{1}{2}\%$ interest, for 5 years, should be recorded on the Minutes, and which agreement he believes was mentioned by him to the Committee on the 22nd of that month: - also that previously to his purchase of the said Debentures @ 5 years, they had been offered him @ 10 years and declined. The Governor also mentioned that as the amount was not advanced till 15 June it was not included in Mr Marshall's Return referred to at the last Court.

Vacancies.

The Governor then laid before the Committee a Statement of the Vacancies in the establishment occasioned by deaths, retirements, &c, since the last election; - amounting

19 June 1844 amounting in all to 90 - viz: 37 on the Accountants and 53 on the Cashier's side; - Whereupon, in accordance with The Governor's suggestion, it was agreed to recommend to the Court of Directors to order an Election of 41 Clerks, - being 26 for the Accountant and 15 for the Cashier. - also

Election of
41 Clerks

new scale of
Salaries

That in the case of all Clerks henceforth to be admitted to the service the following scale of Salaries be adopted - viz:

Those at the age of 17 to receive £50 p Ann: including Morning Money

D ^o	—	18	"	"	£60-	"
D ^o	—	19	"	"	£70-	"
D ^o	—	20	"	"	£80-	"
D ^o	—	21	"	"	£100-	"

then to advance £5- p Ann: for eight years, and afterwards £8- p Ann: until they reach their Maximum - viz: £250- The rise of £30- granted to the present Clerks after 35 years service not to be allowed to those who may be elected under this scale: - further,

Clerks to be under
probation from
the age of 17 to 21.

That when a Clerk elected during his minority shall attain the age of 21 years, and thereby become competent to give his personal bond & be admitted to all the advantages of the Clerks Guarantee Fund (his securities, in consequence, being released from their

19 June 1844. their responsibility) a Report shall be made to the Court previously to the next annual election as to his capabilities and general conduct, so that if he shall be found deficient in the requisite qualifications for a useful clerk he may not be continued in the Service of the Bank.

26 June 1844.

Wednesday ^{the} 26th June 1844.

A full Comtee
except
Sir S. Pelly

The proceedings of the last Comtee were read.

Declarations

The Comtee examined and passed the following Declarations - viz:

Sally Maria Gillespie 2 Bank Notes £10 - Sinister
John Smith Richmond 1 D^o £10 - Sinister ^{parts lost & report.}
Edw^d Hyde Clarke - 1 D^o £5 - Dexter ^{part burnt.}
part burnt.

Purchases of
Bullion.

The Governor communicated the following purchases of Bullion between Monday the 17th and Saturday the 22nd inst.

Bar gold 200 £s @ 77/9

Light gold coin £19,600 @ 77/6½

and on Monday and Tuesday the 24th and ^{the} 25th inst.
the purchase of 1000 £s of bar gold @ 77/9 and
Light gold coin £24,900 @ 77/6½.

The

26 June 1844.

Quarterly
Examination

* Dan^l Champney
Supy Cash, after an
absence of 2 mos from
business, had resumed his
duties.

The Chiefs of the two Departments and the Heads of Offices under the Committee's inspection were examined as to the conduct & attendance of the Clerks during the Quarter, and their Reports thereof were satisfactory.*

Advances on
Deficiency Bills.

An application having been read from The Chancellor of the Exchequer for the usual Advances on the Deficiency Bills £57 Geo: 3 Cap: 48 @ 1½ p Cent & Dim for the quarter ending the 5th July next; it was recommended to the Court of Directors to comply therewith

House at Bristol
-purchase money
to be paid & Deed
of Covenant to be
sealed.

A letter from J & C Freshfield forwarding a Deed of Covenant relating to the purchase of a House at Bristol having been read, it was recommended to the Court of Directors to order the purchase money of the said House to be paid and the Deed of Covenant to be sealed.

Accounts to the
General Ledger.

The Chief Accountant proposed to Credit 'Bank Notes mutilated'

£15—

26 June 1844. £15 for a £5 and a £10 - the number & dates of which cannot be ascertained, and debit 'Bank Notes of £5 - and upwards therewith.

Also, to credit 'Profit and Loss'

£84.008" 2" 1 from 'Interest on the debt due from Government to the Bank of England' for Interest.

£177.10. - from 'Exchequer Bills @ $1\frac{1}{2}$ % $\frac{1}{2}$ day $\frac{1}{2}$ % Vict: Cap: 17' for Interest.

Also to credit 'Exchequer Bills @ $1\frac{1}{2}$ % $\frac{1}{2}$ day $\frac{1}{2}$ % Vict: Cap: 17' for premium.

£5150 - and to debit 'Exchequer Bills @ $1\frac{1}{2}$ % $\frac{1}{2}$ day $\frac{1}{2}$ % Vict: Cap: 14' therewith.

Also to credit 'Interest on Loans & Mortgages'

£815.10 - from 'J. D. Bassett' for Interest

349.10 - " 'The Duke of Devonshire' for Interest.

And to debit 'Lands and Tenements & Land Tax thereon redeemed'

£104.14.4 and credit 'Purchases of premises in Princes St, Catherine Court, Lottbury, and for Branch Banks, &c.

The Committee agreed thereto.

Arrangements at Lpool to be further considered.

Certain proposed arrangements at the Liverpool Branch were then submitted to the Commtee, and the same were postponed for further

26 June 1844. further consideration.

Price of
Tyce Silver.

The Governor called the attention of the Committee to the circumstance of \$1,000,000 Tyce Silver having been sold by The Government @ 60 $\frac{1}{4}$, and requested their opinion if it would be expedient for the Bank to pursue a similar course. The Committee agreed that no sale should take place at present.

Advance upon
Hull Dock Bonds
declined.

The Governor then acquainted the Committee that a Deputation had recently waited upon him to know if the Bank would take Hull Dock Bonds @ 3 $\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{2}$, and that he had declined to do so. — also

Purchase of
London & Birm.
R.R. Debentures
recommended.

That Messrs Lawrence Gagenove & Co had intimated ~~that~~ a belief that they could procure for the Bank

£300,000 London & Birm. R.R. Debentures
@ 3 $\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{2}$ for 3 years.

£200,000 D $\frac{1}{2}$ D $\frac{1}{2}$ @ 4 $\frac{1}{2}$ $\frac{1}{2}$ for 5 years.

(under the Chester & Holyhead Act which included them for £1,000,000 -), whereupon it was Resolved to recommend to the Court of Directors to authorize the purchase to be made.

26 June 1844

Certain statements and correspondence having been submitted to the Comtee relating to the circulation acc^t of the Devon & Cornwall Bank and the Birmingham Banking Company it was Resolved that the amounts to be inserted in the schedule to be deposited with the Comm^{rs} of Stamps under the new Bank Charter act cannot be extended beyond £67,000 - for the Devon and Cornwall Bank and £126,000. for the Birm^m Banking Company.

3 July 1844

Wednesday 3rd July 1844.

A full Comtee

The proceedings of the last Committee were read.

Declarations

The Comtee examined and passed the following Declarations - viz:

Daniel Buckley	1 Post Bill (Mat ^r)	£16 -	lost & post & not indorsed.
William Beddoe	1 Bank Note	£100 -	} Dexter part lost.
Henry Barrett	1 D ^o	£50 -	
Rev ^d Wm Scott	1 D ^o	£5 -	
Thomas Dixon	1 D ^o	£5 -	} Sinister part lost.
Ezekiel Humphreys	1 D ^o	£5 -	
Sarah Jane Cooke	1 D ^o	£5 -	Dexter part lost.

The

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3 July 1844.

The Governor communicated the following purchases of Bullion between Monday the 24th, & Saturday the 29th ult. - viz:

Bar gold 1800 £ @ $77/9$

Light gold coin $\text{£}34,700$ @ $77/6\frac{1}{2}$

and the sale of

New Dollars 14,000 £ @ $58\frac{1}{8}$

and on Monday & Tuesday the 1 and 2 July, the purchase of light gold coin $\text{£}3,500$ @ $77/6\frac{1}{2}$.

Hannah Copas
to be placed on
the Charitable
fund.

A Petition was read from Hannah Copas
Widow of D Copas late House Porter & Watchman
praying to be placed on the Directors Charitable
Fund, to which the Committee acceded.

Society for protectⁿ
of distressed
Needlewomen.

An application for a contribution to the
funds of the Society for protection of distressed
Needlewomen was laid before the Committee
and declined.

$\text{£}5$ - for the family
of T. B. Symons.

The Governor stated that he had placed a
further sum of $\text{£}5$ - in the hands of the Secretary,
for the family of T. B. Symons late one of the
House Porters. The Committee approved
thereof.

3 July 1844

At the suggestion of the Governor it was then Resolved to recommend to the Court of Directors

In the in which
newly elected
Clerks are to
give security

That all Clerks elected into the service of the Bank shall provide, as heretofore, Sureties in the sum of £1000— for a period of not less than 2 years & until they shall have attained the age of 21, and are re-elected. That at the annual election of any Clerk after that period & previously to his being admitted to all the advantages of the Guarantee fund, a report shall be made of his fitness for the service, similar & in addition to that required by the order of Court of 5 Sep: 1833, and that unless such report shall be satisfactory he shall not be continued in the service of the Bank.

Powers of Atty
to be made out
to 'Cashiers'
generally.

A Letter from Mr. Freshfield regarding Powers of Attorney to the Cashiers having been laid before the Committee it was resolved to recommend to the Court

That, Mr. Bule the standing Counsel of the Bank having given his opinion that Powers of Attorney for the sale of Stock & receipt of Dividends be may be legally granted to the 'Cashiers' of the Bank generally, all such Powers shall in future be made out in the following form viz:

'The present and future Cashiers of the Governor
and

3 July 1844

and Company of the Bank of England for the time being jointly and separately,

That the number of Cashiers to act under such Powers be limited to six, and

that the following Cashiers be selected, viz:

John Butler	William Peplam Gattie
James Vautin	William Paskin
Zechariah Wivens	John Tilbury

also, That in the event of the decease or retirement of any of the above Cashiers the Governor for the time being shall nominate a Cashier to fill the vacancy

Arrangements
at Lpool.

The Consideration of certain proposed arrangements at the Liverpool Branch was resumed, and eventually referred to the Branch Bank Committee.

Birm^m Town
& District Bank.

A letter from the Chairman of the Birm^m Town and District Bank requesting to be excused from raising their average amount under discount to £29,000 - for the whole year having been laid before the Committee it was resolved that the said request cannot be complied with.

The

3 July 1844.

Devon & Cornwall
Bank.

The receipt of a letter from the Manager of the Devon and Cornwall Banking Company in relation to the limit fixed for their circulation account was also reported to the Committee.

Judgment
in Wakefield's
case.

A letter from Messrs. Theobald announcing Judgment in favor of the Bank in the action brought by Mr. Partridge to recover dividend warrants pledged by Wakefield with Ladbroke & Co. was laid before the Committee.

Premises at
Spool.

A letter from the Town Clerk of Liverpool stating the readiness of the Corporation to give possession of the property recently purchased by the Bank upon one month's notice, ~~the same~~ having been submitted to the Committee the same was referred to the Governor to give the required notice whenever he may see fit.

So: Sea Compy

An application from the South Sea House to be allowed to overdraw their account £38,000—till the 9th Sept: next was recommended to the Court to be complied with.

8 July

Wm Brewer.

The Governor signed an Order for £16,13. 6 to Wm Brewer being the amount of his Disbursements in 3 Visits to the Papermill in Mar: Apr: and May last.

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10 July 1844.

Wednesday ^{10th} July 1844.

A full Commtee.

The proceedings of the last Commtee were read.

Declarations

The Commtee examined and passed the following Declarations - viz:

Robert Philipps. 1 Post Bill (Man.) £52.9. - Lost & specially
ind^d

Wm^r Brown - 1 D^o - (seeds) £23.3. - Lost & not
ind^d.

Rev^d G. S. Evans. 1 D^o - £10 - Dexter part burnt.

Henry Hudson 1 B^k Note - £10. } Sinister
part
Sarah Boulson - 1 D^o - £5. } destroyed.

A. B. Holdell - 1 D^o - £5 - Dexter part
burnt.

Bullion.

The Governor communicated the following purchase of Bullion between Monday the 1st and Saturday 6th July - viz:

Light gold coin £34.200 @ 77/6 ^{1/2}
and the Sale of

200 ~~£~~ Bar gold @ 77/10 ^{1/2}
52.000 ~~£~~ New Dollars @ 58 ^{1/2}

and on Monday and Tuesday 8th and 9th July the purchase of

Light gold coin £29.100 @ 77/6 ^{1/2}

10 July 1844.

Debts of
L. K. Loft.

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An application from L. K. Loft late House
Porter at Portsmouth having been submitted to the
Committee together with a statement of his debts
amounting to £57.2.9 it was referred to the
Governor to grant an advance to that extent
in such way as he may deem proper.

Agency
at
Liverpool.

A Report from the Branch Bank Committee
proposing certain arrangements regarding the Agency
at Liverpool was read and recommended to the
Court of Directors.

Proposed
continuation of
Advance
of £600/m to the
Trinity House.

A letter was read from the Trinity House
proposing as an arrangement for the gradual
repayment of the advance of £600,000 made by
the Bank for 3 months from 28 May last,

That the said Advance should be continued
and be repaid by quarterly instalments of not less
than £7,500 — together with interest at the rate of
3 ¹/₄ p^{ct}; — the arrangement to take effect from
the 1st inst^y

The Committee Resolved,

That it would be inexpedient to continue
the advance upon the above terms, but that it be
recommended to the Court of Directors to authorise
its continuance upon condition that it be repaid
in

10 July 1844.

*not more than
£1500 - inserted
by the Court.*

in quarterly instalments of not less than £7500 -
with interest at the rate of $3\frac{1}{2}\%$ *per cent*; - that the
arrangement shall take effect from the 1st Aug; -
and that either party shall have power at the close
of every 5 years from that date ^{on 6 mos notice} to terminate the
agreement and to call in or pay the amount which
may remain outstanding. The Security to be
placed in the hands of the Bank to consist of a
Bond of the Corporation, with an agreement that
it shall be converted if required into Bonds of
£5000 each.

Advances
on Silver Bullion

An inquiry if the Bank are willing to make
an advance upon Silver Bullion having been
submitted to the Commee, it was Resolved that
it be recommended to the Court of Directors to
authorize advances thereupon for periods averaging
not less than 10 days, and at an interest of 2% *per cent*.

M. Wildman's
Mortgage
(reductⁿ of Interest
recommended)

An application from M^r Wildman having
been submitted to the Commee for an Abstract of
Title in order to obtain Money on Mortgage @ $3\frac{1}{2}\%$ *per cent*
to pay off the Advance of the Bank it was
Resolved to recommend to the Court to abate
the

10 July 1844. the rate of interest on Mr. Wildman's Mortgage to $3\frac{1}{2}$ p^{er} cent, and to authorize a similar abatement if application should be made by other parties.

London & Birm^m
R.R. Debentures.

The Governor having stated that it had been represented to him that London & Birmingham Rail Road Debentures @ $3\frac{1}{2}$ p^{er} cent for three years could be procured to the amount of £300.000— but that the Company are not willing to issue any Debentures @ 4 p^{er} cent, it was

Resolved, that it be recommended to the Court of Directors to authorize the purchase of the said amount of £300.000—

Birm^m Banking
Company.

A letter having been read from the Birm^m Banking Company dated 9th July again urging a claim for an addition to their Circulation account in respect of their Branch at Dudley the Comtee resolved that they cannot recommend any allowance on account of the said Branch.

Watts Whiteway
Esq.
Vivian Kitson Esq.

The Governor stated that application had been made by Watts Whiteway Esq. and Vivian Kitson Esq. for an extension of the limits for their Banks to be inserted in Schedule C;— the limit for

10 July 1844. for Watto Whiteway & Co. being £20.000- and for
 Vivian Kiteon & Co. £25.000-: when it was
 Resolved that no extension of the said amounts
 can be acceded to.

Devon & Cornwall
 Bank.

The Governor also reported that the
 Devon and Cornwall Bank had sent a Statement
 to the Chancellor of the Exchequer claiming an
 extension of their limit beyond £67.000-; that he
 had detailed the facts of the arrangement which had
 existed between that Bank & the Bank of England
 to the Chancellor of the Exchequer, with whom he
 had since had a conversation on the subject, &
 that he could not recommend any extension of the
 limit.

Stamp Duty.

The Governors reported that in consequence of
 a conversation with Mr. Trevellick on the subject of
 the Stamp Duty on Bank Notes they had sent
 the Chief Accountant to Mr. Presely to state their
 construction of the clause as respects the exemption of
 Bank Notes from Stamp duty from 31 Aug: next - viz:

That a proportionate Duty should be paid up to
 that date on the returns made to the Stamp Office in
 May

10 July 1844. May last according to Act of Parliament, & that no payment should ~~be~~ take place for stamp duty after the 31st Aug:

That the Governors had mentioned this arrangement to the Chancellor of the Exchequer and had stated their views that the reduction of the £120.000 p^anni: from the charge for the management of the debt should be treated in the same manner - viz: that a deduction should be made at the rate of £120.000 p^anni: up to the 31st Aug: next; and a deduction at the rate of £100.000 - for the remaining number of days in the year, and

That Mr Pressly to the Accountant and The Chancellor of the Exchequer to the Governors had stated their concurrence in this interpretation of the clause

17 July 1844.

Wednesday th 17th July 1844.

A full Committee.

The proceedings of the last Committee were read.

Declarations.

The Committee examined and passed the following Declarations - viz:

W^m Wilson. 1 B Post Bill £10 - Lost p^apost.
 Lord Manners. 2 Bank Notes £25 - Respective parts
 Geo: Hudson. 1 D^o - £5 - lost p^apost. Sinister part lost.
 Ann McNeill. 1 D^o - £10 - do
 W^m Meredith Browne 1 Dis^o want £29.2.6 lost 12 mos ago.

The

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17 July 1844.

Bullion.

The Governor communicated the following purchases of Bullion between Monday & Saturday 8th and 13th July. - viz:

Light gold coin £125,700 @ 77/6¹/₂.

and on Monday and Tuesday the 15th & 16th July.

Light gold coin £3,600 @ 77/6¹/₂.

Deed of Covenant regarding House at Bristol.

A letter from Messrs. Freshfield calling for purchase money of a House at Bristol was read, and a Deed of Covenant forwarded therewith was recommended to the Court to be sealed.

Distinctive marks for Notes issued to Contracting Bankers.

A suggestion for a distinctive mark on Notes to be issued to Contracting Bankers was presented by The Governor and agreed to by the Committee.

£20 - for support of the widows of Mr. France.

[See first grant 26 July 1843]

On the application of The Rev^d J. Gibson the Governor was authorized to pay £20 - towards the support for the ensuing year of Mrs. France, widow of John France, who quitted the Bank in 1821. A further report of her condition to be made at the end of that time.

17 July 1844

Trinity House
loan.

A letter was read from the Trinity House
acceding to the conditions proposed by the Bank for
the prolongation & repayment of their loan of £600⁰/₀m
— & the same was referred to the Court.

Gratuity
and loan to
L. K. Loft.

An amended list of the Debts of L. K. Loft
amounting to £53¹/₀ 9 instead of £57²/₀ 9 having
been submitted it was Resolved that the full annual
gratuity of £10— be given to him for the last months
of his service at the Swansea Branch with a further
sum of £10— in consideration of his great distresses
and the expence of his removal to London. Also
that a loan of £33.— be granted to him to be
repaid by quarterly instalments of 30^s/₀.

Abm^r Bauer & Co
for a Discount
acct. at Manchr.

An application from Abm^r Bauer & Co for
a Discount account with the Manchester Branch
was submitted & postponed for further information.

Reply to Mr.
Clarke of Bkpts
Office regardg.
Cowell & Hutton.

A draft of a reply to Mr. Clarke of the Secy
of Bankrupts Office in relation to an affair between
Mess^{rs} Cowell and Hutton was read & referred to
the Court.

J. G. Maeder
for paym^t of £5
Note.

An application from Mr. J. G. Maeder of
Boston, U. S. for payment of a Bank Note £5—
(Sinister part wanting) was submitted to the Commee
and declined; except upon the usual security.

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17 July 1844.

General Court
for a Div^d.

At the suggestion of the Chief Accountant it was recommended to the Court of Directors to appoint a General Court to consider of a Dividend on Bank Stock for Thursday the 19th Sept.

Stamp Duty.

[See Ante 172.]

A letter was read from the Stamp Office assenting to the proposal of the Bank regarding the payment for Stamp duty to be made on 31 Aug.

Difficulty regards
title to property in
Dale St. Spool.

With regard to the property purchased by the Bank in Dale Street, Liverpool the Governor informed the Committee that the Sellers would be unable to perfect the Title without a resort to the Court of Chancery; & that under these circumstances they had made an offer to Cancel the agreement upon receipt of £1000, which he had declined. At the same time the Committee were informed that the expence to the Bank of perfecting the title would probably amount to four or £500— and it was therefore Resolved that the Governor be authorized to act upon his own discretion if the property can be thrown up by a sacrifice to that extent.

17 July 1844

Birm^m Town &
District Bank.

The Birm^m Town & District Banking Compy^y having submitted an inquiry if the Bank would under certain circumstances authorize temporary advances to them on the deposit of Bills, it was Resolved that such advances be acceded to.

Resignation of
Geo: Auther.

A letter from George Auther of the Bill Office, tendering his resignation on account of mental and bodily infirmities having been read, it was recommended to the Court to accept the same & to allow him, during pleasure, a pension of £140—per annum.

Interview

with the Ministers
regardg. Joint Stock
Banks Bill.

The Governors communicated to the Comtee an interview had on the previous day with the Chancellor of the Exchequer and Sir Robert Peel regarding the Bill before Parliament for the regulation of Joint Stock Banks.

24 July 1844.

Wednesday th 24 July 1844.

A full Comtee.

The proceedings of the last Comtee were read.

Declarations.

The Comtee examined and passed the following Declarations, viz:

Michael

24 July 1844.

Michael Lennon. 1 B. Post Bill £26¹¹/₁₁. ^{stolen & not} indorsed.
 Ann Maria Denne 5 B. Post Bills £50 — destroyed & D^o.
 John Chapman ... 4 B. Notes £20 — Sinister parts _{lost}.
 Thomas Walker .. 1 Bank Note £50 — Dexter part lost.
 John Mabanke ... D^o — £5 — D^o destroyed.
 Henry Harris D^o — £5 — Sinister part lost.

Bullion.

The Governor communicated the following
 purchases of Bullion between Monday & Saturday
 15th and 20th July

Light gold coin £9,000 — @ 77¹/₆¹/₂

and on Monday & Tuesday 22nd & 23rd July

Light gold coin £37,200 — @ 77¹/₆¹/₂.

Letter from
 F Bocquet
 relating to £500
 Note passed
 in the Hall.

A letter was read from F Bocquet, Cash^r,
 in relation to a £500 Note of which he had
 neglected to stop payment, requesting the Governor to
 arrange the affair with the parties in the most
 lenient manner & to permit him to pay by instalments,
 when it was Resolved,

That the Guarantee fund be called upon to
 make good the claim and that Mr. Bocquet be
 permitted to repay the amount by quarterly
 instalments of £25 — each.

24 July 1844

Letter from
Mrs Parsons
for a
nomination
for her son.

179.
A letter was read from Mrs Parsons widow
of the late Robert Parsons (Inspector) stating that
subsequently to the loss of her husband in 1840 she
has been deprived of two sons, one of whom died in
Sept: last and the other on the 19th inst, both being
in the service of the Bank. That they furnished
the chief means for the support of herself, her two
daughters, and an invalid sister, & that she is now
left with no means beyond an annuity of £33-
from the Directors & £20 from the widows fund.

That in this state of distress she implores for a
nomination to be granted to her sole surviving son
who is healthy & of excellent character & to whom
alone she can now look for aid.

It was also represented that the age of Mr.
Parsons is 24, so that before another election he
will probably be ineligible; - the Committee therefore
sympathizing with the severe afflictions of the family,
Resolved, to recommend to the Court of Directors
to authorize the grant of a nomination in anticipation
of one of those which will be at the disposal of the
Governor, for the sons of Clerks, at the next election, &
to permit Mr. Parsons to enter the service in Sept:
next.

Tho. Hodgkinson
to be a Nightly
Superintendent.

Thomas Hodgkinson of the Public Drawing
Office was appointed a Nightly superintendent in
the

24 July 1844. the room of Joseph Spurrell deceased.

The following Clerks having sent in their Resignations it was recommended to the Court to allow them to retire and that the Pensions appraised against their respective names should be granted to them during pleasure.

Accountants' side

Age	Name	Service	Income	Pension
72	Christ: Watson	49	£312.12-	£208-
71	Geo: Watkinson	45	292.12-	195-
66	Wm: Lope	41	292.12-	170-
66.	W. A. Tatham A special case - his 45 th year of service not being complete till Feb: next	44	333.12-	222-
66	N. Rhodes	42	292.12-	170-
55	Wm: Bartlett. A special case - not having reached his 38 th year of service but being severely afflicted.	36	292.12-	170-
60	Wm: Parker	39	312.12-	182-

Cashier's side

73	Abm: Jackson - Cashier.	47	480-	320-
67	Geo: Hogoflesh - do -	46	480.	320-
66	Thos: Whitford. Sup: Cash: -	45	380	258-
70	Int: Willis. (C. Cash: Office)	47	440	293-
60	J B. Jones. Principal Dis: Warr	41	395	220-
73	J Hopkinson - Discount	51½	690.	440-
75	Wm: Thomson - Out Teller.	44½	300	200-
57	Wm: Thetford. Cash Books	40	295	170.

24 July 1844

At the recommendation of the Governors,
it was Resolved,

Arrangement of
In-Tellers
Office.

That it be recommended to the Court to
abolish the Bank Note Pay Office and the Dividend
Warrant Office; - and to divide the In-Tellers
Office into a

Dividend warrant Pay Office, & an
In-Tellers Office in the Hall.

That the east end of the Hall be appropriated to
the Banking department (Mr. Price retaining his
present situation of Principal) - the west end being
appropriated to the Issue Department and in three
divisions, viz:

1st For payment of gold for Notes.

2nd For the issue of Notes for gold.

3rd For changing Notes for Notes,
and to consist of a principal and such clerks as
may be required.

Also, - to establish a General Cash Book Office
for the Issue Department

L. Mivins
J. Williams
J. Hawkes
T. Roberts
to be Cashiers.

At the suggestion of the Chief Cashier it was
Resolved to recommend to the Court that the
following persons be appointed Cashiers - viz:

Zechariah Mivins, Supernumerary Cash^r in the room of
J. D. Copel dec^d.
John Williams, Pay Clerk in the room of J. Gaudin, dec^d.
John Hawkes, " " " " J. Spurrell dec^d.
Tho^s. Roberts, Supernumerary Cash^r " " " A Jackson who retires

also

24 July 1844

J. Field

T. Slater

to be Sup^y Cash^r

- also that the following persons be appointed
Supernumerary Cashiers - viz:

Josiah Field in the room of L. Winsor.

Thomas Slater " " " T. Roberts.

H. G. Aldridge
to the Cash^r Off^e

and that John Taylor 3rd Clerk in the Chief Cashier's
Office be appointed 2nd Clerk, in the room of Mr. Willis,
who retires - Henry Dixon, 3rd Clerk; James Brallan, 4th
Clerk; R. W. Keutley, 5th Clerk, Wm. Miller, 6th Clerk
and H. G. Aldridge of the Cash Book Office 7th Clerk.

Abm. Bauer & Co

An application from Abm. Bauer & Co. for a
discount account with the Manchester Branch was
further considered, and declined.

Tyree Silver.

The Governor having requested the opinion of
the Committee on the expediency of selling the Tyree
Silver held by the Bank it was resolved that
no sale should be made previously to an efflux of
gold.

Birm^m Bankg. Co.

Devon & Cornwall
Bank.

The Governor reported the result of a
Correspondence with the Birm^m Banking Co. &
also with the Devon & Cornwall Bankg. Co., -
submitting to the Committee a copy of a letter addressed
to the latter by Company by the Chancellor of the Exchequer.

24 July 1844
Change of period
of 1/2 yearly acct^s

In relation to a contemplated change in the periods of making up the half-yearly accounts of the Bank, it was Resolved,

That the Chief Account^t be directed to prepare a pro forma Balance Sheet showing the difference in the Rest which would have taken place in the last acct if it had been made up to 29th February instead of 5th April.

Wednesday 31st July 1844.

A full Commee - with exception of Mr. Pattison.

The proceedings of the last Committee were read.

Bullion.

The Governor communicated the following sale of Bullion between Monday 22nd and Saturday 27th July - viz:

3000 ~~oz~~ New Dollars @ 58 $\frac{1}{4}$

and the purchase of:

£45,400 Light Gold Coin @ 77/6 $\frac{1}{2}$

and on Monday and Tuesday 29th and 30th inst^s

£4,000 Light Gold Coin @ 77/6 $\frac{1}{2}$.

Application
from Brother &
Sister of the
late J. Spurrell

An application was read from the Brother & Sister of the late Joseph Spurrell dec^d that the Salary due to him may be paid without their taking out an Administration & that in consideration of their having
hitherto

1844.

31 July 1844.

hitherto been dependent on their Brother, & being now left destitute at an advanced age the Bank may be pleased to afford them some pecuniary aid. The Committee declined the said application with the exception of ordering payment of the Salary.

Wm Charles to
be a Nightly
Superintendent

At the recommendation of the Chief Accountant William Charles of the Consol Office was appointed a Nightly Superintendent in the room of Wm Hyt Tatham who has retired from the Service; and Thomas Broome of the Consols was appointed to unlock the Closets in the Transfer Offices in the Morning, also in lieu of W. H. Tatham.

Jno: Luson
to be a Cashier

At the suggestion of the Chief Cashier, John Luson, Principal of the Bill Office was recommended to the Court to be appointed a Cashier in the room of Geo: Hogeflesh who has retired; and William Richter Clerk of Cheque in the Engineering Office to be appointed a Supernumerary Cashier in the room of Thomas Whitford, retired

Wm Richter to
be Supy. Cash.

Birmingham
Banking Co

A letter having been read from the Birmingham Banking Company requesting that their Circulation account with the Bank of England (for £101,000) may be converted into
a

31 July 1844 a one per cent account from the 1st Aug: next it was Resolved to recommend to the Court of Directors to accede thereto.

Canada
Debentures.

The Governor having intimated the probability of his being able to procure £10,000 Canada Debentures at a price which would yield an interest above 3 $\frac{1}{2}$ %, the Committee agreed that it would be expedient to purchase.

A. Hirdfield's
Resignation.

The Governor having reported that Alfred Hirdfield of the Liverpool Branch who stood charged with a revolting crime had been tried & acquitted the Committee agreed to recommend to the Court that the resignation which he had handed in after his apprehension should be accepted.

7 Aug: 1844.

Wednesday th 7 August 1844.

A full Committee - with exception of Mr. Pattison, Mr. Norman, and Mr. Robinson.

The proceedings of the last Committee were read.

Declarations

The Committee examined & passed the following Declarations - viz:

Lieut: Mr. Cameron. Bank Note £5 - Sinister part lost.
D. Mackenzie ———— 2^d £5 - Dexter part lost.
Jock Collins ———— 2^d £50 - Sinister " lost.

The

186.

7 Aug: 1844.

The Governor communicated the following
Sale of Bullion between Monday 29th July and
Saturday 3rd Aug: - viz:

Bullion

200 ~~£~~ Bar gold @ 77/10¹/₂

and the purchase of

4000 ~~£~~ Bar gold (So. America) } @ 77/9

1600 " Do (Africa) }

Light gold coin @ 77/6¹/₂ - £9600.

and on Monday & Tuesday 5th and 6th Aug:

Light gold coin @ 77/6¹/₂ - £9100 -

J. Hawkes
to the Sunday Duty
and
Henry Wright &
C. T. Whitmell to
the Nightly Super-
intendence.

At the recommendation of the Chief Cashier,
John Hawkes, Cashier, was appointed to the Sunday
duty in the room of Geo: Hogeflesh, retired; -
Henry Wright of the Discount Office was appointed
to the Nightly Superintendence also in the room of
Geo: Hogeflesh; and Chas: Thos Whitmell of the
Numbering & Dating Office was appointed to the
Nightly Superintendence in the room of Thomas
Whitford, retired.

Baillie Ames & Co
for a 1% Acct.
(Scheduled amt.
£89,540.)

An application from Messrs Baillie Ames
& Co for a 1% Circulation acct. was read and
recommended to the Court of Directors.

7 Aug: 1844

Liverpool Dock
Company

An application from the Liverpool Dock Co.
for an advance of £500.000 for a year on the
Bonds of the Corporation @ $3\frac{1}{2}\%$ was laid
before the Committee and declined.

Le Mare and
Winch to be
Porters at
Birm^m and
Portsmouth

At the suggestion of the Governor it was agreed
to recommend to the Court that Aubrey W^m Le Mare
& William Winch, House Porters, be appointed Porters
the former at the Birmingham Branch in the room
of Geo. Sims, and the latter at the Portsmouth
Branch in the room of M^r. Havill

Northumberland
& Durham
District Bank.

An application from the Northumberland &
Durham District Bank for certain Discount
arrangements in connection with their circulation
account with the Bank of England was read and
referred to the consideration of the Court.

Wednesday th 14 Aug: 1844.

(A full Committee - with the exception of M^r. Palmer, M^r.
Norman, and M^r. Robinson)

The proceedings of the last Committee were
read.

The

14 Aug: 1844. with the exception of permitting 'Notes and cheques of Bankers of the same town' to be paid into account.

Deed of Release
to
Ladbroke's

A letter was read from Mess^{rs} J & C Freshfield stating that Mess^{rs} Ladbroke had paid off the whole of their debt to the Bank, and forwarding a Deed of Release which was recommended to the Court of Directors to be sealed.

J Bocquet
to be re-instated

The Governor having acquainted the Committee with certain circumstances which had transpired regarding the two notes of £500 each supposed to have been passed by Mr Bocquet, Cashier, who is now under suspension, it was immediately Resolved,

That Mr Bocquet having in the opinion of the Committee been completely exonerated from all ground of complaint in respect to the payment of the said Notes it be recommended to the Court of Directors to order that he be re-instated; - and also that the Guarantee fund be released from any claim consequent upon this transaction.

Baillie Ames
Esq.

The Governor acquainted the Committee that he had communicated to His Ministers the application of Mess^{rs} Baillie Ames & Co. for a 1/4th Circulation acct. agreed to by the Court on the 8th inst.

The

190.

14 Aug: 1844.

£20 towards
funeral expenses
of J Spurrell.

The Governor again called the attention of the Committee to the destitute circumstances of ~~which~~ the brother and sister of the late Joseph Spurrell when it was resolved that £20- be presented to them towards the discharge of funeral expenses.

Prohibition regarding
Bills indorsed
by Joint Stock
Banks recommend
to be removed.

With reference to the Report presented on the th 8th inst. from the Committee appointed to consider the present state of the Discount Department it was resolved to submit to the Court of Directors the expediency of adopting forthwith the recommendation of the said Report that the prohibition of Bills from discount bearing the indorsement of Banks of Issue be rescinded.

Newcastle &
Darlington RR
Debentures.

Long Ann.

The Governor reported to the Committee that he had taken £50,000 Debenture of the Newcastle & Darlington Railway Co. for 3 years @ $3\frac{1}{2}\%$ - also £1000 Long Annuities @ $12\frac{1}{2}\%$; at which price he had a further offer of £8000. The Committee agreed that the purchase would be expedient.

Loans @ $2\frac{1}{2}\%$

The Governor further stated his opinion that

191.

14 Aug: 1844. that it would be expedient to lend money @ 2 1/2% if opportunities should present themselves previously to the next shutting for Dividends; with which the Committee concurred.

21 Aug: "

Wednesday 21st August 1844.

A full Comtee - except Mr. Pattison, Mr. Norman, & Mr. Robinson.

The proceedings of the last Committee were read.

Declarations.

The Comtee examined and passed the following Declarations - viz:

W. Ludendorff - Spock Branch Bill £13 - Specially ind.
& lost at sea.
Oliver Lloyd - Bank Note - £50 - Stolen 6 years ago
Thos. Thorman & Co. D^{rs} - £10 - Supposed to have
been destroyed.
Dowager Lady Floyd - 3 D^{rs} - £55 - Sinister parts lost
Thos. Noble, Esq. - 1 D^r - £5 - Dexter part burnt
Rd. Moore, Esq. - D^r - £20 - D^r stolen.

Bullion.

The Governor communicated the following purchases of Bullion between Monday & Saturday 12th & 17th Aug:

2000 ~~lb~~ Bar Gold (To: America) } @ 77/9
950 " D^{rs} (Paris) }

£51,600 Light gold Coin @ 77/6 1/2

and

21 Aug: 1844.

and the sale of

130.000 ~~£~~ New Dollars @ 58 $\frac{1}{8}$ 70.000 " Bar Silver @ 60 $\frac{3}{8}$ and on Monday and Tuesday 19th and 20 Aug:

the purchase of

400 ~~£~~ Bar gold (S. America) } @ 77 $\frac{1}{9}$
250 " D^r — (Paris) }light gold coin £3.300 @ 77 $\frac{1}{6}$ $\frac{1}{2}$

and the sale of

200 ~~£~~ Bar gold @ 77 $\frac{1}{10}$ $\frac{1}{2}$.

Wrexham & North
Wales Bank—
Staines Bank—
& Cambridge
Banks.

Intimations of an intention to apply for
1/2 Cent Circulation accounts were read from
the North Wales Bank, the Staines Bank, and
the Cambridge Bank.

Northumberland
& Durham Bank.

An application from the Northumberland and
Durham District Bank for a Circulation and
Discount acct. was laid before the Committee, &
recommended to the Court of Directors.

Retirement
of
Wm^r Ormes.

An application from William Ormes, Principal
of the Public Drawing Office to be permitted to retire
on account of general nervous debility, was
considered and acceded to; - and the Commee
Resolved to recommend to the Court of
Directors

21 Aug: 1844. Directors to allow him £200- per ann: during pleasure.

Holidays.

The Governor having suggested a plan for affording leave of absence to the Clerks of the Establishment, at stated periods, upon a specific scale, the Committee agreed thereto, and Resolved, that the Governor be requested to take the necessary steps for completing its details and submitting it to the Court.

Regulations
for
Stopp'd Notes
&c.

The following Regulations relating to Bank Notes and Post Bills alleged to have been lost or mislaid, were read and adopted in lieu of those at present in force - viz:

'Any person desirous of tracing Notes &c lost or mislaid with a view, if possible, to recover the property, may cause the number, date, & other particulars together with his or her name & address to be entered in a book kept in the Secretary's Office for that purpose.

The proper Officers of the Bank will use their best endeavours to prevent payment of such Notes &c, and to give information to the person by whom the before-mentioned notice may have been
given

194.

21 Aug: 1844.

given to enable such person to investigate the title of the holder; - but this check upon the payment of Notes be alleged to have been lost or mislaid not to be preserved beyond 12 months from the date of the notice.

There are various channels through which Notes be are paid into the Bank, on account of Bankers & others which render their detention in the first instance impossible but the earliest information will be afforded to the party should it afterwards appear that notice had been given respecting such Notes be.

The Bank shall be under no responsibility for the consequence of paying Notes be to which this notice may apply whether the payment may be made from inadvertence of the Clerks of the establishment, or in the exercise of the discretion of the Governor, the Deputy Governor, or in their absence any Director of the Bank of England, or from any cause whatever?

Canada
Debentures.

The Governor acquainted the Committee that he had purchased £10,000 Canada Debentures @ $111 \frac{1}{2}$.

28 Aug: 1844.

Wednesday th 28th August 1844.

195.

A full Committee - except Sir J. A. Pelly, Mr. Norman, &
Mr. Robinson.

The proceedings of the last Committee were read.

Declarations.

The Committee examined and passed the following
Declarations, viz:

Wm. Guxford. Bank Note. £5 - Dexter part burnt.
Sophia A. Taylor D^o £5 - Sinister part burnt.
Wm. Robinson. D^o £5 - Dexter part lost.

Bullion.

The Governor communicated the following
purchase of Bullion between Monday ^{19th} & Saturday
24th Aug:

600 ~~lb~~ Bar Gold S. America } @ 77/9
250 " D^o Paris }

Light gold coin £18,100 @ 77/6½

and the sale of

200 ~~lb~~ Bar Gold @ 77/10½

and on Monday and Tuesday 26th & 27th Aug:

the purchase of

1600 ~~lb~~ Bar Gold Paris } @ 77/9
1000 " D^o S. America }

H. R. Rogers to
be a Nightly
Superintendent.

At the recommendation of the Chief Accountant
Henry Robert Rogers of the Consul Office was
appointed to the Nightly Superintendence in the room
of John Vaughan who has resigned the duty.

Applications

196.

20 Aug: 1844. Applications for 1st Circulation Accounts from the Wrexham & North Wales Bank (Scheduled amount £4400) and Fisher & Sons Cambridge Bank (Scheduled amount £8700) were read and recommended to the Court of Directors

Applications for 1st Accounts from N. Wales Bk (£4400) & Cambridge Bank (£8700-)

Quarterly Advances.

It was recommended to the Court of Directors to issue the usual notice for applications for loans during the Shutting of the Public Funds for the ensuing Dividends. The terms the same as the last notice and the loans to be repaid on or before the 23rd October next.

India Bonds.

Upon the application of the Chief Cashier authority was given to send the India Bonds of the Bank to be marked at the reduced rate of interest (3 per cent instead of 3 1/2 p^{cts}.)

Resignation of Robt Kerr on £140 p^{ann}.

A Letter from Robert Kerr of the Bank Note paper Office tendering his resignation on account of debility consequent on prolonged illness having been read it was recommended to the Court of Directors to accept the same and to allow him during pleasure a pension of £140 p^{ann}: being half his present Salary & emoluments.

28 Aug: 1844.

197.

Resignation

of A. J. Parquet one of the Cashiers, having been submitted to the Committee on account of age and infirmities it was recommended to the Court of Directors to accept the same, and to allow him during pleasure, a Pension of £360- per annum; - being $\frac{2}{3}$ ds of his present Salary & emoluments.

Purchase of Newcastle & Darlington R. R Debentures

Loan of 250/m
@ $1\frac{3}{4}$ p.c.

The Governor reported the purchase of £50,000 Newcastle & Darlington Rail Road Debentures for 3 years @ $3\frac{1}{2}$ p.c. - also a Loan of £250,000- to Glasgow &c. upon Bills of Exchange & Stock @ $1\frac{3}{4}$ p.c. till the 17th October next.

4 Sept: 1844.

Wednesday 4th Sept: 1844.

A full Committee - excepting Mr. Pattison & Mr. Robinson.

The proceedings of the last Committee were read.

Declarations

The Committee examined and passed the following Declarations - viz:

Mary Bainbridge.	1 Bank Note	£20 -	Burnt.
Ester Shea	1 D ^o	£20.	Snister part destroyed.
Francis Challiner	1 D ^o	£10 -	D ^o lost
Jacob Leon	1 D ^o	£5 -	Snister part burnt
Mary Anne Annesley	1 D ^o	£10 -	do. stolen
M. S. Davidson	2 D ^o	£15 -	do lost.

198

4 Sept: 1844.

Bullion

The Governor communicated the following purchases of Bullion between Monday the 26th and Saturday the 31st Aug: - viz:

3810 ~~lb~~ Bar Gold @ 77/9

Light gold Coin @ 77/6½ £11,200-

and on Monday and Tuesday 2nd and 3rd Sept:

Light gold Coin @ 77/6½. £3640-

Petition from
the Daughters of
Edw. Richards.

A Petition having been read from Sophia Sarah Richards & Frances Isabella Richards daughters of the late Edw. Richards of the Reduced Office who retired in 1840 on a Pension of £250-, stating that by their Father's death they are left totally destitute, and praying for some assistance, it was

Resolved,

That Mr. Richards having died on the th 10th ult: his pension be paid to his daughters up to the end of the Quarter - the said extension being equivalent to a donation of £40-

With reference to the Minute of Court of the 15th ult: removing the prohibition from
discount

4 Sept: 1844 discount of Bills bearing the indorsement of Banks of Issue it was

Bills drawn Resolved,

by Banks of Issue To recommend to the Court of Directors
to be eligible for discount. that the said Minute be extended to Bills
drawn by Banks of Issue (at a longer date
than 21 days.)

£150 to Plymoth
Agent for
expenses of
removal.

An application having been read from Mr. Robert Morris the Agent at Plymouth stating that in removing to the new Branch premises he has been compelled to incur expenses of at least £250-, and requesting the consideration of the Governors, it was

Resolved,

That in consequence of the said outlay the sum of £150- be presented to him.

Report
Concerning Sum
of money rec^d. by
the late Mr.
Lawrence and
not accounted
for.

The Governor then laid before the Committee the following Report ~~minutes~~
~~minutes~~ in relation to a sum of £294. 16. 4
transmitted in 1841 to the late Mr. Lawrence as Principal
of the Discount Office and which has never been
accounted for - viz:

In

4 Sept: 1844.

In 1825, Wentworth & Co. of Wakefield, Bankers, failed, being at the time under liability, to the Bank of England on Bills of Exchange to the amount of £14,703. 4. 7

Of these Bills the sum of £12,957. 5- was afterwards paid in full, - leaving a claim on 6 Bills amounting to £1745. 19. 7 viz:

Wentworth on Wentworth & Co.	£500 recd.	£348. 15-
" " "	500 "	348. 15-
" " "	25. 19. 7 "	24. 13. 8
John Wood " D ^o	— 320 —	" 226. 13. 4
" " "	300 —	" 212. 10-
" " "	100 —	" 91. 13. 4
	<u>£1745. 19. 7</u>	<u>£1253. —. 4</u>

On this sum of £1745. 19. 7 the sum of £1253. —. 4 which included a dividend of 10% in the £. from Wentworth & Co. — had been received up to 18 Feb: 1841, at which date an application was received from Mr. John Hartley of Wakefield, Agent to the Assignees of Wentworth & Co., stating that a final dividend was about to be declared & requesting that the Bills might be sent down to him previously to the Commissioners Meeting, after which they would be returned with any dividend that might be payable.

This request was complied with; — but nothing
more

4 Sept. 1844.

more was heard of the matter until 26th last month, when in consequence of an examination of outstanding accounts which has been set on foot in the Discount Office a letter was addressed to Mr. John Hartley, Wakefield (Son of the Mr. Hartley to whom the Bills had been sent & who is deceased) requesting to know the condition of the Estate. The result was a reply stating that 3 further dividends (one of 2/- one of 1/- and one of $\frac{7}{6}$ in the £.) had been paid & that the amount had been transmitted in one total of £294. 16. 4 (£ Cheque on Masterman & Co.) to Mr. Lawrence in May 1841, which has never been accounted for. Four of the bills were returned at the same time and the remaining two a few days afterwards, — and of these likewise no trace can be found.

Transfer of
Securities to
the Issue
Department

The Governor reported that in conformity with the new Bank Charter Act he had transferred to at the price of the day certain Securities to the Issue Department to make up the sum of 14 Millions — subject to such exchange or alteration as the
Court

4 Sept: 1844. Court may determine; - also, that he had transferred to the Issue Department the Silver Bullion held by the Bank, at the price of the day, less the Commission.

11 Sept: 1844. Wednesday ^{11th} September 1844.

A full Committee - excepting Sir J. R. Reid & Mr. Robinson.

The proceedings of the last Committee were read.

Declarations. The Committee examined and passed the following Declarations, viz:

Cha^s Franks. 3 Bank P. Bills £30. Supposed to have been destroyed & not indorsed.
 Edw^d Byas. 1 Bank Note - £5 - Greater part destroyed
 Louisa M. Alley 2 B^k Notes £10. Dexter parts lost at sea.
 Hannah Travers - D^y £10. Dexter parts lost.
 Bath^l J. Hancock. D^y £600. Sinister parts destroyed.
 Tissons Bro^s & Co^y - 1 B^k Bill £25 - Lost 5 years ago.

Bullion.

The Governor communicated the following purchases of Bullion between Monday the 2nd and

11 Sept: 1844 and Saturday the 7th Sept: - viz:

720 ~~lb~~ Bar Gold @ 77/9 (Paris)

Light gold coin £11.552 - @ 77/6½

and on Monday & Tuesday the 9th and 10th Sept:

600 ~~lb~~ Bar Gold @ 77/9 (Africa.)

Light gold coin £4621 - @ 77/6½.

Henry Bock
to be appointed
a Cashier

J. W. Deane
Supy Cashier.

At the suggestion of the Chief Cashier it was agreed to recommend to the Court of Directors that Henry Bock, Supernumerary Cashier be appointed a Cashier in the room of Anthony Jacob Parquet who has quitted the service; and that John Wood Deane, Deputy Principal of the Inspectors Office be appointed a Supernumerary Cashier in the room of Mr. Bock.

Mr. Lawrence's
defalcation.

The Governor communicated to the Committee a Statement detailing the various circumstances connected with the defalcation of the late Mr. Lawrence, reported on the 4th inst.

Loans
@ 1¾ and 2½%
until 17 Oct:

The Governors reported that they had advanced £100m to Sanderson & Co. @ 1¾% and £20.000 to Bazenove & Co. @ 2½%, both until 17 Oct: next.

18 Sept: 1844.

Wednesday th 18th Sept: 1844.

Present - The Governors - Mr. Palmer & Mr. Norman.

The proceedings of the last Commee were read.

Declarations.

The Commee examined & passed the following Declarations - viz:

Albert Windmüller. 2 Bk. Notes £200 - Linster parts lost at sea.

Jas. Stott. 3 D^s £145 - Dexter parts lostChas. Meyer. 6 D^s £30 - D^s d^s ^{offpost}Wm. Brockopp. 1 D^s £5 - Greater part burnt.

Bullion.

The Governor communicated the followg. purchases of Bullion between Monday the 9th and Saturday the 14th Sept: - viz:1750 ~~£~~ Bar Gold @ 77/9 { 1400 Africa.200 ~~£~~ Portugal Gold Coin @ 77/5 { 350 Paris.

Light Gold Coin £26.576 - @ 77/6½

and the sale of

200 ~~£~~ Bar Gold @ 77/10½and on Monday and Tuesday the 16th and 17th the purchase of400 ~~£~~ Bar Gold @ 77/9 { 200 S. America.

Light gold coin £3500 @ 77/6½ { 200 The Mint.

18 Sept: 1844.

Tyseens
Mortgage.

A letter from J & C. Freshfield stating that Mr. Tyseens had paid off the balance due on his Mortgage to the Bank (£10,000) and transmitting certain Deeds of Reconveyance was read, and the said Deeds were recommended to be sealed.

Birmingham
Canal Comp^y.

A letter from the Chairman of the Birmingham Canal Company applying for a reduction of the interest upon their Mortgage debt to the Bank, to $3\frac{1}{2}$ per cent, was read, & referred to the consideration of the Court.

Temporary
Advances.

The Governors reported that they had advanced during the past week to several parties a total of £476,000 until 17th Oct. next - (£200,000 @ $1\frac{3}{4}$ per cent and £276,000 @ 2 per cent.)

The Committee then adjourned to Thursday morning at 10 o'clock.

19 Sept: 1844.

Thursday th 19 Sept: 1844.

The Committee met pursuant to the said adjournment, and

Resolved,

206.

19 Sept. 1844. Resolved,

That having examined the Bank's accounts the Committee are of opinion that a Dividend of $3\frac{1}{2}$ p Cent may be made of £3,10. - p Cent Interest & Profits on Bank Stock for the half year ending the 10th October next, deducting therefrom the $\frac{1}{4}$ in the £ on account of the Income Tax; - and that a Report be made to the Court of Directors accordingly.

Staines Bank.
(Certified amount
£9,244)

An application from the Staines Bank for a Circulation account was read and recommended to the Court.

25 Sept. 1844.

Wednesday, 25th Sept. 1844.

Present. A full Committee, except Mr. Governor,
& Mr. Robinson.

The proceedings of the last Committee were read.

Declarations.

The Committee examined and passed the following Declarations - viz:

Edwin Leaf - Bank Note £10. - Sinister part lost.

Geo. Hatlett 1 D^o - £10. - Dexter part lost.

G. G. Dakin. 1 D^o - £5. - D^o

25 Sept. 1844.

Bullion.

The Deputy Governor communicated the following purchases of Bullion between Monday the 16th and Saturday the 2nd Sept: viz:

2800 ~~lb~~ Bar Gold @ 77/9 { 400 America.
200 Mint.
2200 Jamaica.
Light Gold Coin £28.2 1/4
@ 77/6 1/2.

and on Monday and Tuesday 23rd and 24th inst.

560 ~~lb~~ Bar Gold @ 77/9 (Jamaica)

Light gold Coin @ 77/6 1/2 £9.196-

Quarterly
Examination.

The Chiefs of the two Departments and the Heads of Offices under the Comtee's Inspection were examined as to the conduct & attendance of the Clerks during the Quarter, and their Reports thereof were satisfactory.

Bobbs's Margate
Bank & Gunner
& Sons. Bishop's
Waltham - £9,996
and £1,993-

Applications for Circulation Accounts from Bobbs's Margate Bank (Certified amount £9,996) and from Gunner & Sons, Bishop's Waltham (£1,993) were read & recommended to the Court of Directors.

Deed of Conveyance
to Mr. Shephard.

A letter having been read from Mess^{rs} Freshfield stating that Mr. Geo. Shephard is prepared to complete his purchase of the House in St. Andrews Place, Plymth & forwarding a Deed of Conveyance; the said Deed was recommended to the Court to be sealed.

2 Oct: 1844.

Wednesday 2nd Oct: 1844.

A full Comtee - except Mr. Governor, Sir J. H. Pelly
and Mr. Robinson.

The proceedings of the last Comtee were read.

Declarations

The Comtee examined and passed the
following Declaration, viz:

Elizabeth Yates - 1 Bank Note £5 - Sinister part lost.

£100. to the
Extrix of C. M.
Stuart, to be
invested in
Consols.

and upon the application of Mrs. Mary A. F.
Loveland Extrix of C. M. Stuart decd, it was
recommended to the Court to pay to Mrs.
Loveland £100 for a Bank Note No. 8693
dated Jan^r 30 April 1835 which was lost 9
years ago and presumed to have been burnt
upon the said sum of £100 - being invested
in the joint names of Mr. Loveland and the
Governor & Deputy Governor for the time being
in Cons^l 3 pcts as security against any
other claim in respect of the said Bank Note
The interest on the Stock so purchased to be
received by Mrs. Loveland during the time
such Note may remain outstanding.

Bullion.

The Deputy Governor communicated
the following purchases of Bullion between

2 Oct: 1844. Monday the 23rd and Saturday ^{the} 25th ult: viz:
 560 ~~£~~ Bar gold @ 77/9 (Jamaica)
 Light gold coin £36.000 — @ 77/6 ½
 and on Monday and Tuesday 30 Sept: & 1st Oct:
 the purchase of
 Light gold coin @ 77/6 ½ - £4254.
 and the sale of
 200 ~~£~~ Bar gold @ 77/10 ½.

Advances
 on the
 Deficiency Bills

On reading an application from the
 Chancellor of the Exchequer for the usual Advances
 on the Deficiency Bills £57 Geo: 3 Cap: 48 @
 1 ½ % per annum for the Quarter ending the 10th
 October next, the same was recommended to
 the Court to be complied with.

Newcastle &
 Darlington
 Rail Road
 Debentures

The Deputy Governor reported the purchase
 of £65.000 Newcastle and Darlington Rail
 Road Debentures @ 3 years date, bearing an
 interest of 3 ½ % per annum.

Sale of House
 at Plym^o.

A letter was read from Mess^{rs} Freshfield
 reporting the completion of the sale of the House
 St. Andrew's Terrace, Plymouth, to Mr. Ino Repleard,
 & the receipt of the purchase money by Mr. Morris.

20.

9 Oct: 1844.

Wednesday th 9th October 1844.

Present. A full Committee except Sir J R Reid,
Mr Norman and Mr Robinson.

The proceedings of the last Committee were read.

The Committee examined and passed the following
Declarations. Declarations, viz:

Ann Martohorn Bank Note £10 - sinister part lost.

Patrick Kelly -- D^o £5 - D^o destroyed.

Charles Eaton -- D^o £5 - D^o d^o.

Isob^l Auckland. Div^d want £2.16.4 lost 5 years.

James Collins. Bank Note £20. Stolen 9 years &
alleged to have been destroyed.

Petition
from
Sarah Hayward.

A Petition having been laid before the
Committee from Sarah Hayward a small Shopkeeper
of Manchester, for payment of a Note for £100 -
stolen from her in 1842 and detained at the
Liverpool Branch where it was presented under
most suspicious circumstances by a party who
threatened an action for its recovery but who has
not since been heard of, it was recommended to
the Court (Sarah Hayward being unable to find
Sureties) to authorize the investment of the said
sum of £100 - on her behalf; - such investment
to continue until the Court shall consider it to
be no longer necessary.

9 Oct: 1844.

Bullion.

The Governor communicated the following purchase of Bullion between Monday the 30th Sept: and Saturday 5th Oct:

£9460- Light gold Coin @ 77/6½

and the Sale of

200 ~~£~~ Bar Gold @ 77/10½

and on Monday and Tuesday 7th and 8th Oct:

the purchase of

200 ~~£~~ Bar Gold @ 77/9 (Paris)

£860- Light gold Coin @ 77/6½.

Letters to
the Treasury
on Collection of
Income tax and
Commⁿ on paym^t
at Pembroke.

The Governor laid before the Committee drafts of two letters to the Lords Commissioners of Her Majesty's Treasury, one transmitting an account of the expenses attending the collection of the Income Tax for 1843 and 1844; and the other containing an application for an increase of the Commission on the supplies of money to the Dock yard at Pembroke from 2½% to 4½% per cent: — both of which were approved.

John Beaton
to investigate
acc^ts in the
Funds.

Upon a proposition from the Chief Accountant it was recommended to the Court that John Beaton of the Consols be appointed to make such confidential investigation and inquiries in the various Funds as may be required, and to attend the Courts of Law and Equity in relation thereto, and that he be allowed an additional Salary of £50- a year for the same.

9 Oct. 1844.

The Governor informed the Committee that he intended in the next Dividend payment to adopt the new mode of making out the Dividend Warrants which had been tried in the Bank Stock Office; but with the insertion of the name of the Stockholder.

Advance of 50%

The Governor also stated that he had lent £50,000 to Messrs. Rothschild @ $2\frac{1}{4}\%$ upon Bills of Exchange until 20 Nov. next.

16 Oct. 1844.

Wednesday 16th October 1844.

Present. A full Committee excepting Mr. Robinson.

The proceedings of the last Committee were read.

Declarations.

The Committee examined and passed the following Declarations, viz:

Lieut. G. W. Forbes. 1 Bank Note £10 - Dexter part lost.
 Thomas Walker — 2 D^o — £10. D^o of one & sinister part of
 Wm Woodtencroft — 1 D^o — £5. Dexter part lost.
 James Bake — — — 1 D^o — £5. Sinister part lost.

Bullion.

The Governor communicated the following purchases of Bullion between Monday the 7th and

16 Oct: 1844. and Saturday the 12th Oct: - viz:

6600 ~~£~~ Bar Gold @ 77/9 { 200 Paris
Light gold coin £4.45, @ 77/6 1/2. { 3200 Brazil
3200 S. America

and the sale of

20,000 ~~lb~~ Bar Silver @ 60 $\frac{1}{4}$

and on Monday and Tuesday the 14th and 15th Oct:
the purchase of

Light gold coin £1541-@ 77/6 $\frac{1}{2}$.

17th Oct. 1844.

The Governor signed an order for £12. 5. 6
to William Brewer being the amount of his
Disbursements in two visits to the Paper Mill in
August.

23 Oct: 1844.

Wednesday 23rd October 1844.

Present - Mr. Governor, Mr. Palmer, Mr. Patterson &
 Sir J. A. Pelly.

The proceedings of the last Committee were read.

Declarations.

The Committee examined and passed the following Declarations - viz:

James Williamson. 1 Bank Post Bill £37. 17. 7. Burnt

Charlotte Hardyman 1 Bank Note. £10- 2⁰/₁₁

J. T. Hoyle. — 2 Bank Notes. £10- 2/0

Thos Marshall --- 1 Bank Note - £10- 20/-

Dr. J. Wright 2^d — 25 — 2^d

Robert Smith D^o — £20 — sinister part
destroyed

$$F_{\frac{1}{2}}$$

23 Oct: 1844. Thomas Ingledew. Bank Note £5 - Sinister part lost.
 Joseph Moore - 2 Bk. Notes £240 - Dexter parts lost.
 Elisth Muirhead. 1 Bk. Note. £10 - Dexter part burnt.

Bullion.

The Governor communicated the following purchases of Bullion between Monday the 14th and Saturday the 19th Oct:

3,100 ~~£~~ Bar Gold @ 77/9 { 800 Brazil
 200 Paris
 2,100 S. America
 Light Gold Coin, £8.667 - @ 77/6¹/₂.

and the Sale of

200 ~~£~~ Bar Gold @ 77/10¹/₂.

and on Monday, and Tuesday 21st and 22nd Oct:
 the purchase of

Light gold coin @ 77/6¹/₂

Deed in relation
 to Premises purchased
 at Lpool to be
 sealed.

A letter from Mess^{rs} J & C Freshfield, dated 2nd inst, transmitting a Deed of Feoffment by the Corporation of Liverpool to the Bank, having been read, the said Deed was recommended to the Court of Directors to be sealed.

30 Oct. 1844.

Wednesday 30th Oct. 1844.

A full Comtee, except Mr. Norman, Sir R. Reid & Mr. Robinson.

The proceedings of the last Comtee were read.

Declarations.

The Committee examined and passed the following Declarations, viz:

Robert Marshall. 1 Bk Post Bill. £25 - Dexter part stolen.
 Wm. H. Mc Intyre. 1 D^o - £250 - Sinister parts lost.
 O'Connor Henchy. 3 Bk Notes - £35 - D^o
 Wm. Heaton. 1 Bk Note - £5 - Sinister part burnt.
 Tho. Thompson. 1 D^o - £5 - D^o

Bullion.

The Governor communicated the following purchases of Bullion between Monday the 21st & Saturday the 26th Oct:300 ~~lb~~ Bar gold @ 77/9

Light gold coin £24.602 - @ 77/6½

and the Sale of

160.000 ~~lb~~ Bar Silver @ 60¼and on Monday and Tuesday the 28th and 29th Oct:
the purchase of

Light gold coin £429 - @ 77/6½.

Bailey's
Abergavenny &
Monmouth Bank.

(supra: 218)

An application from Bailey's, Greatrex, & Williams, Bankers, at Abergavenny & Monmouth for an account to enable them to obtain supplies of Notes from the Gloucester Branch was read; and its consideration deferred.

An

30 Oct. 1844.

North of England
Joint Stock Bk.

An application from the North of England Joint Stock Bank (Newcastle) for a Discount account (Maximum £110,000, Minimum £100,000) to commence 1 January next on the termination of their existing 3 $\frac{1}{2}$ % account, at the rate of 4 $\frac{1}{2}$ % Ann: for a term of 3 years, was read and recommended to the Court of Directors.

Sunderland Joint
Stock Bank.

A similar application from the Sunderland Joint Stock Bank (Maximum £20,000 - Minimum £18,000-) was also recommended to the Court of Directors.

Deeds to be sealed.

Duke of Rutland.

Mr. Ladbroke.

Letters having been read from Mess^{rs} Freshfield forwarding a Deed of Release on a portion of the property mortgaged by the Duke of Rutland and a Deed of Re-Assignment of two mortgage debts due from Mess^{rs} Calverts to Mr. Ladbroke, the said Deeds were recommended to the Court of Directors to be sealed.

Discount

for Durant & Co.

(Produce Brokers.)

The Governor acquainted the Committee that, considering himself authorized to do so, he had sanctioned the discount of Notes, to the amount of £20,000 - for Mess^{rs} Durant & Co. - that

30 Oct: 1844. that firm as produce Brokers being excluded from a regular discount account. The Notes thus discounted were drawn by Messrs Durant & Co - the Drafts of Brokers being customary in the silk Trade.

Allowance
to Auditors.

The Governor also acquainted the Committee that he had resolved in cases of Audits taken by two Directors to increase the usual allowance by one half; leaving any further regulations to the Branch Bank Committee when the subject shall come under their consideration.

6 Nov: 1844.

Wednesday 6th Nov: 1844.

A full Committee - except Mr. Pattison, Sir J. R. Reid & Mr. Robinson.

The proceedings of the last Committee were read.

Declarations.

The Committee examined and passed the following Declarations, viz:

Estlin More Hatchett £5 - 1 Bank Note. Dexter part lost.
Meyer, Michel, & Co - £100. 2. - 1 Post Bill - supposed to have been destroyed.

Bullion.

The Governor communicated the following Sales of Bullion between Monday the 28th Oct: and Saturday 2nd Nov: - viz:

218.

6 Nov: 1844.

50.000 ~~£~~ Bar Silver, @ $60\frac{1}{4}$

50.000 " New Dollars @ 58.

200 ~~£~~ Bar Gold @ $77\frac{1}{10}\frac{1}{2}$.

and the purchase of

100 ~~£~~ Bar Gold @ $77\frac{1}{9}$ (Africa)

£5986 - Light gold coin @ $77\frac{1}{6}\frac{1}{2}$.

and on Monday and Tuesday 4th and 5th Nov:
the purchase of

£4535 - Light gold coin @ $77\frac{1}{6}\frac{1}{2}$.

Bridgewater and
Taunton Canal
Co. - application for
£100/m.

An application from the Bridgewater and
Taunton Canal Company for an advance of
£100.000, upon security of their Docks, Canal &
Works, was laid before the Committee and
declined.

Forged Note
passed by G. A.
Pain (Inspector)

The circumstances connected with the
passing of a forged Note for £100 - by
Geo. Arthur Pain, one of the Inspectors, having
been considered by The Committee it was
Ordered that Mr. Pain be required to pay
the said amount.

Bailey, Gratrix
& Williams.

The application of Mess^{rs}. Baileys, Gratrix
and Williams of Abergavenny & Monmouth for
an account for the purpose of obtaining supplies
of Notes on either of the undermentioned terms,
viz:

6 Nov: 1844

viz:

219.

1. To issue at Monmouth the Notes of the Bank of England exclusively; without any allowance of one per cent on the amount remaining in circulation, but exempt from the Commⁿ of $\frac{1}{8}$ th ~~of £~~ payable under Rule 30 on the amount of Notes drawn from the account
2. To issue their own Notes at Monmouth, as at present, and to pay the $\frac{1}{8}$ th ~~of £~~ Commⁿ on all Notes drawn from the Gloucester Branch when their own circulation is full.

Having been again taken into consideration, it was Resolved that the latter plan be acceded to, but that the privilege also requested by Mess^{rs} Baileys of discounting at the Gloucester Branch cannot be allowed.

North of Eng^d
Joint Stock
Bank.

An application from the North of England Joint Stock Bank to extend to £20,000 - the amount which they may be allowed to take, under the Discount account granted last week, on the deposit of Bills payable in towns where they have a Branch Bank, was read & recommended to the Court. [The amount fixed by the Court being £12000.]

Election of
41 Clerks.

The Governor having laid before the Committee a Statement of the Vacancies in the Establishment occasioned by deaths, retirements, &c, since the last Election, amounting in all to 30; and
having

6 Nov: 1844.

having stated that 7 additional Clerks are required in the Accountants' Office owing to the increase in the number of notes cancelled daily, 2 in the Accountants' Drawing Office owing to increase of business, and 2 on Mr. Marshall's side, it was agreed to recommend to the Court of Directors to order an Election of 41 Clerks, being 16 for the Accountant and 25 for the Cashier.

13 Nov: 1844

Wednesday 13th Nov: 1844.

A full Commtee - excepting Sir J.R. Reid & Mr. Robinson

The proceedings of the last Commtee were read.

Declarations.

The Commtee examined & passed the following Declarations - viz:

Thos^r Foster Gaunt 1 B^c Note £10 - Dexter part lost
 By Hibberdine — 1 D^c £10 - Sinister do.
 Frances D'Alton — 1 D^c £10 - D^c do.
 Alfred Rymer — 1 D^c £5 - Dexter part do.
 Rev^d G. J. Smith — 1 D^c £20 - Lost 5 years
 ago & presumed to have
 been burnt.

Bullion.

The Governor communicated the following purchases of Bullion between Monday the

4th

4th and Saturday the 9th Nov: - viz:

400 ~~lb~~ Bar gold @ 77/9 (Paris)

£14.193 Light gold coin @ 77/6½

and the Sale of

50.000 ~~lb~~ Bar Silver @ 58

and on Monday and Tuesday 11th and 12th Nov:
the purchase of

£8317 Light gold coin @ 77/6½.

Allowance
of £1.10 - per
week to Ambrose

Barnard.

A Petition having been read from Ambrose Barnard (formerly Acting Sub-Agent of the Gloucester Branch) stating his extreme destitution, and praying that the allowance of £2 - per week granted to his wife during her life time may be continued to himself, it was recommended to the Court of Directors to allow him the sum of £1.10 - per week during pleasure.

Commutation
of Pension

J.E. Sanders.

Upon reading an application from John Edmondes Sanders, who retired in 1821, on an Annuity of £45 -, to be allowed to commute the same, he having an opportunity of employing it in business, it was recommended to the Court of Directors to grant sho: Edmondes Sanders the sum of £387 - in commutation of his said Pension of £45 - p Ann: Mr. Sanders being 48 years of age & 2 years purchase having been

13 Nov: 1844 been deducted in consequence of the Annuity being dependent on the pleasure of the Court.

Balance of
Hammersley's
Drawing acct.

A letter having been read from Jth H Freshfield in relation to a Memorial from Cha^o Hammersley it was ordered that an amount of £68.11.9 the balance of a Drawing account at the Bank of the late ~~Hammersley~~ firm of Hammersley & Co^o be paid to him on his giving a receipt for the same.

20 Nov: 1844.

Wednesday 20th November 1844.

A full Comtee - except Sir J. A. Reid & Mr. Robinson.

The proceedings of the last Comtee were read.

Declarations

The Comtee examined & passed the following Declarations, viz:

Mary Humphry's 1 Bank Note £5 - Burnt.
Samuel Harris - 1 D^o - £10 - Dexter part lost.
John Oliver - 1 B Post Bill £62.3.6 Dexter do do
Beeching & Son - 2 D^o £30 - Lost & especially
indorsed.

Bullion.

The Governor communicated the following purchases of Bullion between Monday the 11th and Saturday 16th Nov: - viz:

20 Nov: 1844. 2600 £ Bar gold @ 77/9 (*S. America*)
 Light gold coin £14.591- @ 77/6 $\frac{1}{2}$.
 and the sale of
 70.000 £ New Dollars @ 58
 and on Monday & Tuesday 18th and 19th Nov:
 the purchase of
 230 £ Bar gold @ 77/9 (*S. America*).
 Light gold coin @ 77/6 $\frac{1}{2}$.

Case of
 Skinner
 of Stratford
 (£365 Bk. Notes
 burnt)

A letter from Samuel Gurney on behalf of Skinner
 Shoemaker of Stratford who alleges the destruction of
 £365 Bank Notes of which he is unable to give
 numbers or dates, was read (together with a Statement
 from a neighbour named Shipston), and deferred for
 further inquiry and consideration.

London Dock
 Company.

A letter from the London Dock Company
 requesting to be allowed to overdraw their account
 at the Bank during the ensuing four months to
 an extent not exceeding £30.000— was read and
 recommended to the Court.

Letter from Mr.
 Erle announcing
 his appointment
 as Judge.

A letter was read from Mr. Erle announcing
 that in consequence of his appointment to the Office
 of Judge the situation of Counsel to the Bank
 has become vacant was laid before the Committee.

224.
27 Nov: 1844.

Wednesday th 27 Nov: 1844.

A full Comtee

The proceedings of the last Comtee were read.

Declarations

The Comtee examined and passed the following Declarations - viz:

W. W. B. Wilson Esq. 1 B. Note £20. Dexter part lost
J. P. Foster ——— 5 B. Notes £25 - Sinister parts lost
Jeremiah Coghlan - 1 B. Note £5 - Dexter part lost.
Sergt. Jas^d Henon - D^o - £5 - D^o

Sarah Hayward.

The Comtee also with reference to £100 - recommended on the 9th ult: to be invested on behalf of Sarah Hayward, sanctioned the payment upon Security of the Note in question, in lieu of the said investment.

Bullion.

The Governor communicated the following purchases of Bullion between Monday the 18th and Saturday the 23rd Nov:

1830 ~~£~~ Bar gold @ 77/9

{ 1230 S America.
400 Mint.
200 Paris.

£23.031 Light gold Coin @ 77/6 1/2

and on Monday and Tuesday 25th and th 26

790 ~~£~~ Bar gold @ 77/9

{ 200 Mint.
400 S America
190 Paris.

£5879 Light gold Coin @ 77/6 1/2

and the Sale of

200 ~~£~~ Bar gold @ 77/10 1/2.

27 Nov: 1844.

Quarterly
Examination

The Chiefs of the two Departments and the Heads of Offices under the Committee's Inspection were examined as to the conduct & attendance of the Clerks during the Quarter, and their Reports thereof were satisfactory.

£200-

to Public Baths
& Walks in
Birmingham.

Upon reading an application from Mr Lindal the Birmingham Agent for a contribution in aid of the funds for the establishment of Public Baths and Walks in Birmingham, it was agreed to recommend to the Court of Directors to order a Donation of £200 for that purpose.

£200

to Public Baths
& Washhouses
in London.

The propriety of a similar Donation in aid of the funds for the establishment of Public Baths in the Metropolis having been then taken into consideration it was also agreed to recommend to the Court of Directors to order a Donation of £200 - to the Commee for the establishment in London of Baths & Wash-houses for the labouring classes.

£31.10- to Mr
Ansell for
Calculations.

The sum of 30 guineas was ordered to be presented to Mr Ansell, Actuary of the Atlas Ass^y Co^y, for calculations made by him

226.

27 Nov: 1844 him regarding the new scale of Salaries recommended to the Court by the Committee of 19 June last.

Currency and Amount of Discounted Bills at the Branches.

A Statement regarding the 'Currency and amount of Discounted Bills (Branch Banks)' was laid before the Committee and referred to the Court of Directors:

It was also Resolved,

Charge to Bankers on remittances 3^d p^{er} Cent.

That it be recommended to the Court of Directors that the charge to Bankers (circulating only Bank of England Notes) on remittances to and from London and from Branch to Branch be fixed at three pence per £100—

It was agreed to recommend to The Court of Directors,

Quarterly Advances.

Court 2/4

That applications be received until further notice for Loans upon the deposit of approved Bills of Exchange not having more than six months to run, Exchequer Bills, and East India Bonds; such Loans to be repaid on or before the 17th January next, with interest at the rate of 3 per cent per annum, and to be approved by the Committee of Daily Waiting; the

27 Nov: 1844. the said Loans to be for not less than £2000. each
 Also, that the same accommodation be afforded
 to all Bankers in the districts of the several
 Branches who confine their issues to Bank of
 England Notes and Coin, and to persons keeping
 accounts with the several Branch Banks; subject
 to the same regulations as were prescribed by The
 Court of Directors on the 12th Dec: 1833.

Bank Notes

for £365-

burnt by

Wm Skinner.

The Committee took into consideration a
 Statement from William Skinner a Shoemaker of
 Stratford, Essex, showing that in the month of June
 last he was possessed of £365- in Bank Notes
 (21 of £10 each, and 31 of £5 each) the savings of
 17 years, which he had secreted in an iron kettle in
 a cellar of his house; - that he had been in the
 habit of counting the said money, and that having
 gone to the cellar one evening for that purpose, he
 had just completed it when he was suddenly called
 to his shop and left the said notes on a board where
 he had placed them by the side of a lighted candle.
 That having finished the job for which he had been
 called away, he returned to the cellar and found
 that in his absence the said parcel of Notes for
 £365- had been reduced to ashes and that others
 amounting to £20- which had been placed near
 them, had just ignited. That he rushed to extinguish
 those

27 Nov: 1844. those which were burning and by doing so scattered much of the ash of the destroyed parcel about the place and was unable to collect any fragments. Also, that he is quite certain that £365- was the amount totally destroyed; - but that he is unable by any means to obtain the numbers or dates.

The statement having been strengthened by the evidence of a neighbour who was called in by one of the family immediately after the discovery of the accident, - by the result of injuries personally made by The Governor at Stratford, - and by the testimony of Dr. Samuel Gurney regarding the character & habits of the petitioner, so as to leave no doubt in the minds of the Committee as to the truth of the narrative, it was resolved to recommend, as a special case, to the Court of Directors,

£200 to be
given to Wm
Skinner.

That in consideration of the severe loss sustained by the said Wm Skinner the sum of £200. be presented to him; and that the notes for £20 partially destroyed be paid to him upon the indemnity of Dr. Gurney.

4 Dec: 1844.

229.

Wednesday, 4th Dec: 1844.

A full Commtee - with the exception of Sir R Reid.

Declarations.

The proceedings of the last Commtee were read.

The Commtee examined and passed the following Declarations, viz:

J. K. Little - 3 Bank Notes £35 - Dexter parts lost.
Thos Sheppard - D^o - £30 - D^o stolen
Geo: Butmore 1 B^k Note - £5 - D^o burnt.

Bullion.

The Governor communicated the following purchases of Bullion between Monday the 25th and Saturday the 30th Nov:

5890 ~~oz~~ Bar Gold @ 77/9

{ 200 Mint.
4750 S. America.
540 Paris
500 Petersburg

Light gold coin £13.653 @ 77/6 1/2

and the Sale of

200 ~~oz~~ Bar Gold @ 77/10 1/2

and on Monday and Tuesday the 2nd & 3rd Dec: the purchase of

2180 ~~oz~~ Bar gold @ 77/9 - Africa.

Light gold coin £3091 @ 77/6 1/2

and the Sale of

200 ~~oz~~ Bar gold @ 77/10 1/2.

M. A Loveland
to be placed on
Charitable fund.

A Petition was read from Mary Ann Loveland, Widow of Jos^{ph} Loveland (late of House Porter & Watchman) praying to be placed on the Directors Charitable Fund, to which the Commtee acceded. It was ordered at the same time that

4 Dec: 1844. that Lovelands wages should be paid to the widow up to the end of the Dec^r quarter.

Laurence Bazenove
Esq. - Offer of
100m Newcastle
& Darlington
R.Road Debentures

A letter from Laurence Bazenove Esq. offering, on behalf of the Newcastle and Darlington Railway Co., to borrow £100m for 3 years @ 3½ per cent, conditionally upon their obtaining an Act of Parliament authorizing the purchase of the Brandling Junction Railway was read and referred to the Court of Directors. [The object of the Company being to pay off 100m Brandling Junction Debentures @ 5% and which they propose to lodge as security, along with the note of hand of some of their Directors until the Act be obtained]

also

£47m New Guaranteed
Canada 4% Esq.

An offer from Messrs Laurence Bazenove Esq of £47,000 New Guaranteed Canada 4% on their coming out on the 6th inst, in case Messrs Mauberts' bidding should be successful, was accepted by the Committee.

Consent of The
Treasury to
allow 4% Commⁿ
on remittances to
Pembroke, but
refused to continue
it for Portsmouth.

A letter having been read from Mr Trevelyan stating the consent of the Lords of the Treasury to allow ~~an~~ Commission an increase in the Commission from 2% to 4% per cent on the supplies of specie to Pembroke Dock yard
but

4 Dec: 1844 requiring a reduction from $4\frac{1}{2}\%$ to $2\frac{1}{2}\%$ on the supplies to Portsmouth (on account of the ~~for~~ increased facilities of communication with that town) it was agreed to recommend to the Court of Directors to accede thereto.

Expences of
Forrester
and Mr. Bord
in the pursuit
of Burgess

A statement having been laid before the Committee of the Expences of John Forrester and Mr. Bord in the pursuit of Burgess to the U.S. - those of Forrester amounting to £169. 1. 6 and those of Mr. Bord to £151. 7. 3, - it was recommended to the Court of Directors to order payment of the same; - also that £200- should be presented to John Forrester (^{to include any Commission} ~~2½%~~ on the amount recovered, which would come to £150, ^{2 percent} being his usual reward in such cases) ^{which would come to £150.} and £100- to Mr. Bord, for the zeal and activity with which they have respectively discharged their duties.

Liverpool
Union Bank.

A letter having been read from The Liverpool Union Bank proposing to continue their present amount under discount with the Bank (£100.000) @ $2\frac{1}{2}\%$ instead of $3\frac{1}{2}\%$ for 10 years, or any shorter term, waiving all claim to Parliamentary Compensation during such period, it was recommended to the Court of Directors to decline ~~thereon~~ acceding thereto.

4 Dec: 1844.

Portsmouth
Agent regarding
Commⁿ on short
Bills.

A letter from Mr. H. P. Dorrien the
Portsmouth Agent, suggesting that in consequence
of a probability, that many Customers will
withdraw their accounts from the Branch if
the new charges for collecting short Bills are
put in force, he should be allowed to
continue the present charge except in cases where
owing to the smallness of the accounts the
parties may not seem entitled to the indulgence,
having been read, the Committee declined to
accede to the said suggestion.

Bilson & Grump
Meadow Coal Co.

A letter from the Gloucester Branch
regarding the account of The Bilson and Grump
Meadow Coal Co. (Tanner & Gould) ~~then~~
Igor having been read The Governor was
requested to enter into such arrangement of
the subject as he might deem proper.

Receipt of

for collection of
Property Tax in the
Country.

Negotiations with
Mr. Montagu -
Expenses of payment
of Div^d to Creditors.

The Governor reported that he had received
£ for the collection of the Property Tax
in the Country; and that he was in communication
with Mr. Montagu on the subject of the expenses
incurred in the payment of Dividends to Creditors
and had suggested that $\frac{1}{4}$ per cent should be
allowed for the payment of Dividends instead
of

4 Dec: 1844. of $\frac{1}{8}^{\text{th}}$ as proposed by Mr. Montagu - or $\frac{1}{4}$ per Cent on one side of the account in London instead of $\frac{1}{8}$ per Cent on the receipts and payments in the Country.

Bailey Amos
Esq.

A letter from Chas. Bave, Esq: relating to the new rates of charge on the remittance of money in so far as they will affect Bailey Amos Esq. of Bristol, was read, and postponed for further consideration.

11 Dec: 1844.

Wednesday 11th Dec: 1844.

A full Comtee - except Sir J.R. Reid.

The proceedings of the last Committee were

Declarations.

The Comtee examined and passed the following Declarations - viz:

Luke Smethurst. 1 Bank Note. £10 - Burnt.

Mary Thomas - 1 D^o - £5 - Sinister part burnt.

Henrietta Gurley - 1 D^o - £5 - D^o

Wm Martindale - 5 Bank Notes. £25 - Sinister parts lost.

A. J. La^o Blake - 6 D^o - £50. D^o

Edw^d A. Lindley - 1 Bank Note. £5 - Sinister part lost.

Wm Harper (Applicⁿ) D^o - £5 - partly destroyed by a dog - number not ascertained.

John Sutton
£240 -

An application having been read from W. John Sutton of the Stock Exchange for payment

11 Dec: 1844. payment of 2 Bank Notes amounting to
 £240 - ($\frac{1}{200}$ $\frac{1}{40}$) lost by him upwards
 of 6 years ago it was agreed to recommend
 to the Court of Directors ~~that in all~~ to order
 that in all cases of payment of Notes lost
 of £100 or upwards, the amount shall be
 invested in the name of The Governor and
 Company of the Bank of England; the
 interest on such sums to be paid to the parties
 during the time the Notes may remain outstanding.*
 - Also, that these investments shall continue
 for not less than 20 years or such further
 period as the Court may deem necessary;
 it being understood that if at any time it
 may be thought fit to pay the amount to the
 parties or their representatives such payment
 shall consist of the produce of the Stock
 purchased on their behalf (whether it be more
 or less than the amount of the Notes) and
 that the parties to whom the payments are
 made shall then give personal security.

* The s^d parties
 undertake to make up
 any deficiency in the
 proceeds of the Stock
 in case of the Notes
 being bro^t in, while
 on the other hand, if
 any surplus should
 arise they are to be
 entitled to the benefit.

In the event of the above regulations
 being adopted by the Court, the Commes
 beg to recommend Mr. Sutton's application.

11 Dec: 1844.

£50 to Ck.

Lee - Actg Sub-
Agent. Plym.

Su pa: 199

Mr Morris
also 3 Dec: 1841
£100 to Anderson

An application having been read from Mr. L. K. Lee, Acting sub-agent at Plymouth for an allowance towards the expence of removal to the new Branch premises, it was Resolved,

That the sum of £50- be presented to him

Application of Mr. Morris for £100 for Houseless Poor.

An application from James Morris Esq: for a grant of £100- in aid of the funds for affording nightly shelter to the Houseless was read and referred to the consideration of the Court of Directors.

Opinion of Sir J Bayley & Fitzroy Kelly on a claim of Mr. Bischoffschheim for payment of £500. Note.

Copy sent to Mr Freshfield (with Council Opinion) 12 Dec: 1844

The opinion of Sir John Bayley and Mr. Fitzroy Kelly on a Case submitted to them of a Claim of Mr. Bischoffschheim for payment of a £500 Note lost by his clerk and stopped at the Bank 2 Jan 1843; - which note was paid on 27 July last bearing the forged initials of Mr. Bocquet the Cashier, - having been read, it was Resolved,

That in conformity with the said opinion the Bank decline to recognize any claim on the part of Mr. Bischoffschheim, & that Mr. Freshfield be instructed to defend the Bank in the event of legal proceedings being instituted.

11 Dec: 1844.

$\frac{1}{2}$
 100m to be lent
 to Newcastle &
 D Railway for
 3 years.

A letter having been read from Mess^{rs}
 Bagenove & Co offering on behalf of the
 Newcastle & Darlington Railway Compy
 to take £100,000 for 6 months, or, as
 originally proposed for 3 years (in either
 case @ $3\frac{1}{2}$ per cent) it was
 Resolved,

That the loan be made for 3 years, as
 sanctioned by the Court on the 5th inst.

Change of $\frac{1}{2}$
 50m Consols to 50m
 $3\frac{1}{4}$ per cent.

The Governor reported the exchange of
 £50m Consols into £50m $3\frac{1}{4}$ per cent, at
 a rate which yielded some pecuniary advantage
 in addition to the guarantee attending the latter
 stock of no reduction below 3 per cent for
 20 years. Also the purchase of £50m India
 Bonds @ 65.

Purchase of
 India Bonds.

Bailey Ames & Co

Charge of Commⁿ
 to Contracting
 Bankers to be
 reconsidered.

The consideration of Mr. Baines' letter
 (Bailey Ames & Co) was resumed, and it
 was agreed that the Governor should again
 submit the subject of a 3^d per cent Commⁿ
 on the transmission of money to Bankers
 issuing

17 Dec: 1844. issuing only Bank of England Notes, to the consideration of the Court.

Salaries of
Governors &
Directors to
be paid before
28 Feb:

With reference to the new arrangement regarding the periods for making up the Quarterly accounts of the Bank, it was Ordered that the Salaries of The Governors and Directors be paid previously to the 28th February next.

J. W. Cowell
Change of
Security.

An application having been read from J. W. Cowell Agent at Bristol & Gloucester to substitute £2000 Bank Stock for £3500 $3\frac{1}{4}$ pcts, his present security to the Bank, the Committee acceded thereto.

Isabella Freeland
to be placed on
Charitable fund.

A Petition from Isabella Freeland widow of Hy Freeland formerly Bullion Porter, & lately a Pensioner, praying to be placed on the Directors Charitable fund was read and acceded to.

Chancery Suit
F de Lizardi
& Co.

The Governor reported proceedings in Chancery instituted by Messrs F de Lizardi & Co to restrain the Bank from prosecuting them in the U.S. on a Bill of A Mackenzie & Co for £2000. which on evidence furnished in New York, it is alleged they are bound to accept; and the Committee agreed that Mr. Freshfield be instructed to defend the Bank thereupon.

238.

18 Dec: 1844.

Wednesday th 18th Dec: 1844.

A full Committee - except Sir J. R. Reid.

The proceedings of the last Comtee were read.

Declarations.

The Committee examined and passed the following Declarations - viz:

Duncan Stewart. 1 Bank Note £5. Sinister part lost.

Gracia Baly - 1 D^o 210 - D^o burnt.

Rev^d J. Atton. / D^o 25 - Dexter part only
in his possession

James Hayter — 1 D^o £5. sinister part lost.

Major W. A. Hartman / Dr - L/O. Dexter do

Bullion.

The Governor communicated the following purchases of Bullion between Monday 9th & Saturday 14th Dec:

11.050 ~~£~~ Bar Gold @ 77/9
Light gold coin £38.259 - @ 77/6½

Light gold coin £38.259 - @ 77/6 $\frac{1}{2}$

and on Monday & Tuesday 16th and 17th Dec:

Light gold coin £244/- @ 77/6 1/2.

Xmas Gifts.

It was recommended to the Court of Directors to order that £19¹¹ 14 6 be paid to the Chief Accountant to be distributed as Kmas Gifts among Sundry persons agreeably to a List delivered in.

18 Dec: 1844.

Fletcher & Saunders

Stock to be
disposed of by
The Government.

The Governor reported an application from Mr. Trevelyan of the Treasury that £1000 Stock in the names of Fletcher & Saunders the Will-forgers should be placed at the disposal of Mr. Maule as the nominee of the Crown; - to which he had assented on 1st condition that the Bank should be guaranteed by the Government.

Hampshire
Banking Co:

Discount acct.

An application from the Hampshire Banking Company for a Discount Account @ 4 p^{ct}. (Maximum £30.000.) to commence on the 1st January next, was read and recommended to the Court of Directors.

23 Dec: 1844.

Monday 23rd Dec: 1844.

Full Commee

except

Sir J. R. Reid

Mr. Palmer

Mr. Norman.

The proceedings of the last Commee were read.

The following subjects having been submitted by the Governors for consideration; viz:

Contracts to be
made with
Issuing
Banks.

The terms to be adopted with those Banks issuing only Bank of England Notes, whose present contracts expire on the 31st inst^o, and with whom no arrangements have yet been

23 Dec: 1844.

been entered into:

and,

The expediency of allowing to the Contracting Bankers of Liverpool and Manch^r. Discount Accounts to the extent of their Scheduled Circulation limits, at one $\frac{1}{2}\%$ under the ordinary rate; instead of paying them the $1\frac{1}{2}\%$ to which, up to such limits, they would henceforth be entitled on the amount of Bank of England

Notes kept out: -

it was unanimously Resolved,
to recommend to the Court of Directors,

1. That in the case of those Bankers of whom at present no doubt can be entertained that they are able to keep out an amount to the full extent of their Scheduled limits, The Governors be authorised, on such Banks engaging to confine their issues to Bank of England paper, to agree that one $\frac{1}{2}\%$ Ann: be paid them on the amount of such limits; - by which agreement the troublesome & expensive system of record and periodical examination at present used for testing the notes kept out by them would be rendered needless: - the Bank, however, reserving to themselves the right of terminating the engagement at the end of any year upon giving 6 months notice; - Also, that

In

23 Dec. 1844.

In the case of Mess^{rs} Wright & Co of Nottingham, to whom this arrangement would apply, and who in addition to very favorable terms, have hitherto had the advantage of the Bank acting as their London Agent without charge, the said Agency be henceforth subject to the terms adopted with the several Banks of Ireland and Scotland, viz: an $\frac{1}{8}$ th of £. Commⁿ on the debit side of the account.

2. The system necessary to test the amount kept in Circulation by the Contracting Bankers (requiring a frequent return of notes to the Bank in exchange for others in consecutive series) having been found very inconvenient to such Bankers at Liverpool & Manchester, while it has proved troublesome and expensive to the Bank, the Committee further recommend to the Court that sanction be given to the accompanying propositions from some of the said Bankers, which would not only get rid of the inconvenience alluded to, but would prove it is believed, in other respects, mutually advantageous. viz:

That they should surrender for a term of 2 or 3 years, and afterwards until 6 mos notice, their claim to the $\frac{1}{8}$ th of £. to which they are entitled under the 7 Viet: on condition that the Bank shall discount

23 Dec: 1844 discount for them to the extent of their scheduled limits (the minimum being 10 £ less than such limits) at one per cent under the Bank's London rate of Discount; such reduced rate in no case to be under $2\frac{1}{2}$ or above 4 £ .

The Committee would point out that this arrangement would amount to an entire abandonment on the part of the said Banks of their 1 £ Circulation profit at all times when the Bank's London rate of discount is not above $2\frac{1}{2}$ £ , & that they w^d. only receive it in full when the rate reached $3\frac{1}{2}$, while, on the other hand, they would gain more than the 1 £ whenever the London rate might go beyond 5 £ . The Committee beg further to mention their belief that if, instead of adopting this plan, the Bank were to test the amount kept in Circulation by these Banks, as at present, or were to compound with them for the annual 1 £ giving them a Discount account at the regular rate for the Liverpool & Manch^r Branches, the Bills held by such Bankers (and bearing their indorsements) could be discounted at a lower rate than that fixed by the Bank, and that the Bank w^d. thus lose a valuable description of Security, never paying less than $3\frac{1}{2}$ £ (the 1 £ Composition being taken into account) and at times a higher rate.

23 Dec: 1844.

Rates of
Discount
for the
Branches.

243.

The Governor having submitted a Statement of the Comparative rates of Discount in the localities of the various Branch Banks, the Committee proceeded to consider the propriety of establishing rates of Discount at the Branches having relation to the rate in London — when it was Resolved,

to recommend to the Court of Directors

That, for the present, at the following Branches, the rate be reduced to 3 $\frac{1}{2}$ $\%$, viz:

Manchester — and. Liverpool

That 3 $\frac{1}{2}$ $\%$ be the rate at
Birmingham Hull, and
Bristol Leicester
Leeds

& that no immediate alteration be made in the rate at the 6 remaining Branches — viz:

Gloucester, Newcastle, Plymouth, &
Swansea, Norwich, Portsmouth.

Also, that the Governors be authorized whenever it may be deemed desirable to extend the amount employed in Discounts to empower the Agents at the respective Branches to discount specially for the Bankers in their districts, sums not less than £5000—, at a quarter $\%$ below the rates thus specified.

Notes under
£100—
to be discounted.

Upon the representation of The Governor that Discounting with the Banks are sometimes needlessly inconvenienced by the existing restriction against the Discount of Notes below £100 — it was recommended to the Court that the S^{d} restriction be withdrawn.

2444.

24 Dec: 1844.

Tuesday th 24 Dec: 1844.

A full Commee

The proceedings of the last Commee were read.

Declarations. The Commee examined and passed the following Declarations - viz:

La^c. White. B^c. Post Bill £10^s 8^d 1 Lost & specially indorsd.
 Mo: Horton D^c £23^s 8^d - Stolen & not ind.
 La^c. Foster Bank Note £1000 - Dexter part presumed to have been burnt.
 Dan^c. Mason. D^c £10 - Dexter part lost
 La^c. Howard D^c £10. D^c - stolen.
 Enoch Bowker D^c £5. Sinister part burnt
 Mo: Grierson. D^c £5. D^c - lost.

Bullion.

The Governor communicated the followg. purchase of Bullion between Monday the 16th and Saturday 21st. - viz:

£54.020 Light gold Coin @ 77/6½

and the sale of:

200 ~~lb~~ Bar Gold @ 77/10½

and on Monday and Tuesday 23rd & 24th.
 the purchase of

1220 ~~lb~~ Bar Gold @ 77/9½ (Paris)

Light gold Coin £1699 @ 77/6½.

24 Dec: 1844.

Deficiency
Bills.

245
Upon reading an application from the
Chancellor of the Exchequer that the usual
Advances may be made upon the Deficiency
Bills #57 Geo: 3. Cap: 48 bearing Int @ $7\frac{1}{2}\%$ per Day
for the Quarter ending 5th January next, the
same was recommended to the Court of
Directors to be complied with.

So: Hants
Bank.

Discount
Acct. £10/m

An application from the So: Hants
Bank for a Discount acct. @ 4% per
(Maximum £10/m - minimum £9/m) to
Commence 1 Jan: next, was read & recommended
to the Court of Directors. The said account
to subsist from year to year, subject to 3 months
notice by either party on or before the 1st Oct: in
any year.

1 Jan: 1845.

Wednesday 1st January 1845

A full Commtee - except Sir J. R. Reid.

Declarations.

The proceedings of the last Commtee were read.

The Commtee examined & passed the following Declarations, viz:

Frederick Derner. 1 B.P. Bill, £10. Lost & not indorsed.

Philip Jaguet... 1 B. Note - £10 - Burnt.

Rodah Bywater.... D^o - £10 - Partly burnt.Anne P. Eden..... D^o - £50. Dexter part lostJohn Fryer..... D^o - £10. D^o

Bullion.

The Governor communicated the followg. purchases of Bullion between Monday 23rd and Saturday 28th Dec:4620 ~~£~~ Bar Gold @ 77/9 { 1220 Paris,
3400 S America.Light gold coin £5453 - @ 77/6¹/₂and on Monday & Tuesday 30th and 31st2480 ~~£~~ Bar Gold @ 77/9 { 680 Paris.
1000 S America
800. 20 Indies.Light gold coin, £6783 - @ 77/6¹/₂.

1 Jan: 1845.

Elizth Ferguson
placed on
Charitable fund.

247

A Petition from Mrs Elizabeth Ferguson
~~for payment~~ widow of Jonathan Ferguson formerly
of the 3rd fl^{ts}, and lately a Pensioner, praying
to be placed on the Directors Charitable Fund
was read and agreed to.

Rogers & Co.
for payment of
Notes Bills
&c, stolen
from them.

A letter having been read from Mess^{rs}
Rogers, Olding, & Co. requesting that £43,871. 8. 2,
the amount of certain Bank Notes, Post Bills,
& a Div^d want stolen from their premises on
the 24th Nov: last, may be paid to them upon
Condition that the same be invested in Ex^{ch} Bills
or approved Bills of Exchange to be held by
the Bank as security against their being called
upon for the payment of such Notes, &c, it was
Resolved,

To recommend to the Court of Directors
to comply with the application, & to order that
the sum of £23,800 be invested in Exchequer
Bills (the interest to be paid to the firm) and
that the remaining £20,000 be advanced to
them upon the security of approved Bills of
Exchange; - Mess^{rs} Rogers undertaking to
substitute Exchequer Bills for such Bills of
Exchange whenever called upon to do so, and
to

1 Jan: 1845. to pay any difference from depreciation in price in case of the necessity of selling the Exchequer Bills.

Bell & Grant
for indulgence
in payment of
interest.

A letter having been read from Mess^{rs} Bell and Grant, Guarantees for Mess^{rs} Thos^o Wilson & Co. to the amount of £10,000—, referring to the unfavorable circumstances through which they have had to struggle in discharging the claim of the Bank, and requesting 'some indulgence on the score of interest' it was

Resolved, to recommend to the Court of Directors,

That in consequence of the efforts of Mess^{rs} Bell and Grant faithfully to discharge the said claim, the periods of 6-12-18- and 24 months be allowed them for the payment of the sum now remaining due; which sum, £2,216..7..6, is rather less than the amount of interest which has accrued since the date of the claim. Also that no security be required of them beyond their Prom: Notes and

1 Jan: 1845. and that no further interest be charged from this date.

249.

Newcastle on
Tyne J.S. Bank.
Discount acct.

An application from the Newcastle upon Tyne Joint Stock Bank & Co. for a Discount acct. @ 4% (Maximum £10,000 - Minimum £9000) was read & recommended to the Court of Directors. The said account to continue from year to year unless notice be given by either party, on or before 1 Oct: in any year, to terminate the account on the 31st Dec: following.

H & I Snook of
Havant for a
London Draw.
acct.
declined.

An application from Mess^{rs} H & I Snook of Havant for permission to open an account for Banking purposes with the Bank of England in London was submitted & declined.

Deposited
Security required
from Agents.

Reduction
from 10% to 5%.

It was Resolved,
To recommend to the Court of Directors,
That the amount of property of which
the Agents at the respective Branches are
required to be possessed by the Order of
Court

1 Jan: 1845

Count of 18 May 1826, and which is to be deposited with the Bank by a transfer of funded security or an assignment of title-deeds &c, be reduced from £10.000 — to £5000 — The sum of £10.000 personal security being required as heretofore.

Letter to be
substituted for
indorsements
of Bankers and
Bill Brokers
on
Bills of Exchge.

It was Resolved,

To recommend to the Count of Directors,

That in the case of Discounts or Advances to Bankers and Bill Brokers upon Bills of Exchange, it be no longer required that the indorsements of these parties should be placed upon the Bills, — but that a general letter be substituted (to be drawn up by Mr. Freshfield) guaranteeing the payment of them as they respectively fall due.

Application of Mr.
Oxenford for
replacement of
his stock.

An application from Mr. Oxenford for the replacement of Consols sold out by the forgers Burgess & Elder was read & recommended to the Count of Directors.

8 Jan: 1845.

Wednesday th 8 January 1845.

Present. A full Committee, except Mr. Palmer,
Sir J. R. Reid and Mr. Norman.

The proceedings of the last Committee
were read.

Declarations. The Committee examined and passed
the following Declarations - viz:

Edwin Beedell. 1/3 Note £5. - Burnt.

Edw. Bastendick D^o £5 - D^o

Capt: J. A. Daniell. D^o £5. Sinister part stolen.

John Jeffo - - - - D^o £5. D^o lost & post.

Penelope Blencowe P. Bill & Note £20 - No. and
date not ascertained.

Bullion. The Governor communicated the
following purchases of Bullion between
Monday 30 Dec: and Saturday 4 Jan:

8160 £ Bar Gold @ 77/9

Light gold Coin £12.333 @ 77/6 $\frac{1}{2}$

and the sale of

200 £ Bar Gold @ 77/10 $\frac{1}{2}$

and on Monday and Tuesday 6th and 7th Jan:
the purchase of

350 £ Bar Gold @ 77/9 (Paris) & Gold £1638.
and the sale of

200 £ Bar Gold @ 77/10 $\frac{1}{2}$

8 Jan: 1845.

£100.
to Mr. R. Lewis
of Leicester.

Upon representations from Mr. T. B. Turner, the Leicester Agent (letter dated 7 Jan: 1845) it was Resolved, That £100 - be presented to Mr. Robt. Lewis of Leicester, in conformity with a communication made to him by Mr. Turner on the th 10 Jan: last, and that it be intimated that there is no probability of any further grant.

Form of letter
in place of
indorsements
of Bankers &
Bill Brokers.

A form of letter, prepared by Mr. Freshfield, for the signature of Bankers and Bill Brokers as a substitute for their indorsements on applying for discount of Bills of Exchange, was read and recommended for the sanction of the Court of Directors.

Application from
Mr. Turner of
Lpool regarding
leave of absence,
& surrender of
Securities.

An application from Mr. Turner the Agent at Liverpool to be exempted from Rule 5 of the Branch Bank Regulations and for the release of his deposited Securities was read and postponed.

8 Jan: 1845.

Newcastle
and D. Rail
Road.[See the form. Trolfords
3 Jan: 45]

With reference to Minute of 4 Dec:
last (p. 235) the Governor reported that
certain securities of the Brandling Junction
Railway transmitted by the Newcastle and
Darlington Railway had been rejected as
unsatisfactory.

15 Jan: 1845.

Wednesday 15th January 1845.

A full Comtee - except Mr. Robinson.

The proceedings of the last Comtee were
read.

Declarations.

The Comtee examined & passed the
following Declarations - viz:

Edw ^d A. Palmer	2 B.P. Bills	£49. 16. 9	Lost & not ind ^d .
At. Gallimore	Bank Note.	10. —	Dexter part lost.
W. A. Whittell	D ^o	5. —	D ^o stolen.
J. R. Stevens	D ^o	5. —	D ^o lost
J. L. G. Ward	D ^o	5. —	D ^o do.
J. B. Beasley	D ^o	5. —	Simster do
Mess ^{rs} Drummonds	D ^o	40. —	Lost upwards of six yrs & presumed to have been destroyed.
John Parnell	D ^o	£5. —	Dexter part lost.

The

15 Jan: 1845.

Bullion.

The Governor communicated the following purchases of Bullion between Monday 6th and Saturday 11th Jan: - viz:

18.900 £ Bar Gold @ 77/9 18.500. Paris.
400. S. America.

110.000 £ New Dollars @ 57 5/8

Light gold coin £13.285 - @ 77/6 1/2

and the Sale of

400 £ Bar Gold @ 77/10 1/2.

and on Monday and Tuesday 13th & 14th Jan: the purchase of

14.500 £ Bar Gold @ 77/9 Paris.

80.000 £ New Dollars @ 57 5/8 N. America.

15.800 £ Bar Silver @ 59 1/4

Light gold coin £5269 - @ 77/6 1/2.

Bank Notes to be burned.

At the recommendation of the Chief Accountant, it was Ordered,

That the Bank Notes £5- and upwards paid in the year 1834, the Post Bills paid in the year 1824, the £1. and £2 - Notes paid in the year 1837 and the Discount Cheque Warrants to the year 1839, be burned, and that the Ledgers, Cash Books, and Cheques corresponding therewith be cut up and disposed of as usual.

15 Jan: 1845.

J. C. Tomlinson's
Resignation.

A letter from J. C. Tomlinson, of the
Accountants Drawing Office, tendering his
resignation was read and postponed.

N. Midland &
York & N. Midl
Railway
Debentures.

A letter was read from Laurence, Bazemore,
offering £50.000 North Midland and
£10.000 York and N. Midland Railway
Debentures bearing interest $3\frac{1}{2}\%$ p^{er} cent, and for
3 or 5 years; and the same was referred to
the consideration of the Court.

It was Resolved,

J. G. Elsey
to be
Principal of
Discount
Office.

That it be recommended to the Court
of Directors to appoint John Green Elsey, to
the situation of Principal of the Discount
Office, and to raise his Salary & allowances
from

Salary... £150—

Allowance... 100—

Morn'g. Money. 20— £270—

to £400 per Annum - viz:

Salary — £250—

Additional — 150— £400—

also, that in order to secure a more effective
superintendence of the Discount Office, and
that

15 Jan. 1845. that the transactions in that Office may not, as in the time of Mr. Lawrence, be confided to one individual, it be further recommended that M. B. Sampson be Secretary to the Daily waiting Committee of Treasury and to the Law Suit Committee be also appointed Secretary to the Daily waiting or Discount Committee.

Bank of Liverpool regardg. A communication from The Bank of Liverpool stating their willingness to apply for a Discount ~~account~~ Circulation acct. if the Bank will agree in the event of their current rate to the public falling below $2\frac{1}{2}$ p^{cts}. to give them the advantage of an equal reduction, was read and referred to the Court of Directors.

Temporary Advances.

The Governors reported that they had lent £520m during the past week @ $2\frac{1}{2}$ p^{cts} on Bills of Exchange and other Securities;—
360m to be repaid between 8th and 17th April
112m in 3 weeks and 50m on the 28th inst.

15 Jan: 1845.

A letter from the Foreman of the Inquest of the Ward of Broad Street, having been read, requesting the Bank's usual Donation of £10.10. to Ward Inquest, it was Resolved,

That the donation be made for the present year, but that it be henceforth discontinued in consequence of the pulling down of Bank Buildings.

Holidays
for the Clerks.

The Governor then submitted a plan for a fixed scale of Holidays for the Clerks which was postponed for further consideration.

22 Jan: 1845.

Wednesday 22nd Jan: 1845.

Present — A full Committee

The proceedings of the last Committee were read.

Declarations.

The Committee examined and passed the following Declarations - viz:

James Doyle 2 Bank Notes £15 - Sinister parts
lost.

Ann Maria Ward. 1 Do. £10 - Dexter part
lost.

The

22 Jan: 1845

Bullion.

The Governor communicated the following purchases of Bullion between Monday the 13th and Saturday 18th Jan:

19.330 £ Bar gold @ 77/9 { 16.250 Paris
800 S. Am.
2.250 Brazil.

63.800 " Bar Silver @ 59 $\frac{1}{4}$

80.000 " New Dollars @ 57 $\frac{5}{8}$

Light gold coin £ 10.509- @ 77/6 $\frac{1}{2}$

and the Sale of

200 £ Bar Gold @ 77/10 $\frac{1}{2}$

and on Monday and Tuesday 20th & 21st Jan:
the purchase of

1500 £ Bar Gold @ 77/9 { 1000 S. Am.
500 Paris

Light gold Coin £ 6.509- @ 77/6 $\frac{1}{2}$.

Scale of
Holidays

It was then Resolved,

That it be recommended to the Court
for the Clerks of Directors to sanction the Governors
allowing Holidays to the Clerks of the
Bank on the following system, viz:

The Clerks in the different Offices to
be divided into 4 Sections, each Section to
have holidays during six weeks between
the

22 Jan: 1845. the opening and shutting of the Books, taking in rotation the Spring - summer - autumn - and winter quarters.

Clerks under 10 years service to have

	£ Ann: —	6 days
Over 10 years & under 15	—	9 "
Over 15 " " " 25	—	12 "
Over 25 —————		18 "

Resignation
of

J. C. Tomlinson

The resignation of J. C. Tomlinson having been of the Accountants' Drawing Office, on account of age and infirmities having been again submitted to the Committee, together with certain explanations, for which its consideration was postponed on Wednesday last, it was recommended to the Court of Directors to accept the same, and to allow him during pleasure a Pension of £145 - £ Ann: being one half of his present salary and emoluments.

Mr. Sam^l Turner
for exemptn from
Rule 5 - and
Surrender of
Securities.

An application having been read from Mr. Samuel Turner the Spool Agent to be exempted from Rule 5 of the Branch Bank

22 Jan: 1845. Bank Regulations (regarding leave of absence for more than 3 days) and also for the surrender of his deposited Securities, it was Resolved,

That the application for exemption from Rule 5 be declined; and that the Governor be requested to acquaint Mr. Turner with the recent resolution reducing the amount of deposited Securities required from Agents to £5000—, and that this amount must still be furnished by him.

29 Jan: 1845. Wednesday 29th January 1845.

A full Commee, except Mr. Horsley Palmer.

The proceedings of the last Committee were read.

Declarations.

The Commee examined and passed the following Declarations, &c, viz:

29 Jan: 1845. William Bryan. 1 B Note £50 - Sinister part lost.
 Charles Chubb - $2\frac{1}{4}$ 20 - $2\frac{1}{4}$
 James Vicat - $2\frac{1}{4}$ 10 - $2\frac{1}{4}$
 Capt: J Brown - $2\frac{1}{4}$ 10 - $2\frac{1}{4}$
 Patrick Black. $2\frac{1}{4}$ 5 - Dexter part do
 Richard Newell. $2\frac{1}{4}$ 5 - $2\frac{1}{4}$
 Hon^{ble} R^d Denman 5 B Notes £70 - Lost 4 yrs &
 presumed to have been destroyed
 John Wells. 1 B Note - £30 - Stolen 5 yrs and
 presumed to have been destroyed
 R^d Boddington $2\frac{1}{4}$ £5 - mutilated - number
 not ascertained.
 Arthur Watts - $2\frac{1}{4}$ £5 - Dexter part burnt
 Barnard Dimsdale & Co 3 Bank Notes £1400 -
 Lost upwards of a year ago.
 [The amount of the latter to be invested in
 the names of the Governor & Deputy Governor]

Bullion.

The Governors communicated the following
 purchases of Bullion between Monday 20th and
 Saturday 25th January

9.600 £ Bar Gold @ $77\frac{1}{9}$ 4600. S Am:
 5.000. Paris.

Light gold coin £10.654 @ $77\frac{1}{6}\frac{1}{2}$

873m £ Bar Silver @ $59\frac{3}{4}$ 800m China.
 73m S Am:

and on Monday and Tuesday 27th and 28th Jan:

3850 £ Bar Gold @ $77\frac{1}{9}$ 3250 - Paris.
 600 - S Am:

Light gold coin @ $77\frac{1}{6}\frac{1}{2}$

10.000 £ Bar Silver @ $59\frac{1}{4}$ S Am:

29 Jan: 1845.

General Court
for div^d
Election of
Governors &
Directors.

At the suggestion of the Chief
Accountant it was recommended to
the Court of Directors to appoint a
General Court of Proprietors to consider
of a dividend on Bank Stock for
Thursday the 20th March next; - also
for the Election of Governors and Directors
on Tuesday the 15th and Wednesday the
16th April next.

Loans to
St. Katharine
Dock Comp^y

A letter having been read from the
Secretary of the St. Katharine Docks regarding
certain 4 £¹⁰⁰ Loans to that Company which
fall due in April & May next, it was
Resolved to recommend to the Court
of Directors that the following reply be
given thereto, viz:

"Sir John Hall

Secy - St. Katharine Dock.

Sir, I am desirous to acknowledge your
letter of the 24th inst^o, inquiring if it will
be agreeable to the Bank of England to
extend the loans of £286,915 & £21,050
which

29 Jan: 1845. which respectively fall due on the th 5 April & 1st May next for a further period of 3 years from the said dates at an interest of 3 1/2 % p^{ct} p^{ann}., and I am ordered to inform you that the Court of Directors will continue the advance of the sums specified from the periods at which they respectively become due, at 3 1/2 % p^{ct} for three years, should the Proprietors of the St. Katharine Dock Company sanction the proposition of the Directors to fund an amount of their floating debt equal to 50 % of their present fixed Capital. I am &c
John Knight, Sec: "

Birm^m Town &
District Bank
for a
Discount Acc^t.

An application from the Birmingham Town and District Bank for a Discount Account at the current rate of the Birmingham Branch (Maximum £20,000. Minimum £18,000) was read & recommended to the Court of Directors.

[The Bills sent in by the said Bank to be of unexceptionable character, & not to have more than 95 days to run. The Agreement to continue from year to year, liable to termination at the end of any year by notice from either party on or before the 1st Oct:]

264.

5 Feb: 1845.

Wednesday th 5 February 1845.

A full Comtee - excepting Mr. Palmer.

The proceedings of the last Comtee were read.

Declarations.

The Comtee examined and passed the following Declarations - viz:

Kemp Road. 2 B Notes £100. Sinister parts lost
 Kno: Waterhouse, 4 D^o - £20. D^o
 Jeremiah Hill - 1 D^o - £5. D^o
 Edw^d Duncombe 1 D^o - £10. Dexter part do

Bullion.

The Governor communicated the followg. purchases of Bullion between Monday 27th Jan: & Saturday 1st Feb:

8450 ~~£~~ Bar Gold @ 77/9 { 7250 Paris
 48,500. ~~£~~ Bar Silver @ 59 1/4 & 3/4 { 1200 S. Am.
 Light gold coin £39,367 - @ 77/6 1/2

and the sale of

3000 ~~£~~ New Dollars @ 57 3/4

and on Monday & Tuesday 3rd & 4th Feb:
 the purchase of

200 ~~£~~ Bar Gold @ 77/9 (Paris)
 39,000 ~~£~~ Bar Silver @ 59 1/4 (S. Am.)
 Light gold coin £2356 - @ 77/6 1/2
 and the sale of
 200 ~~£~~ Bar Gold @ 77/10 1/2.

5 Feb: 1845.

Mr. Hughes
app.^d to rightly
superintendence.

Upon the recommendation of the Chief Accountant John Hughes of the Power of Attorney Office was appointed to the righty Superintendence in the room of Wm^r Earles of the Consol Office, deceased.

Bank of Liverpool
Discount acc.

An application from the Bank of Liverpool for a Discount account, Maximum £200.000. Minimum £180.000 — was read and recommended to the Court of Directors.

The interest charged on the said account to be one $\frac{1}{2}\%$ below the Bank's London rate, subject to the condition that such charge shall never go beyond 4 $\frac{1}{2}\%$ or under 2 $\frac{1}{2}\%$. The agreement to continue in force for 3 years, and thereafter except upon 6 months notice from either party.

Arrangements
in the
Consol
&
3 $\frac{1}{4}\%$ Cent
Offices.

For the more efficient superintendence and controul of the Consol Office it was proposed by the Governors to recommend to the Court of Directors,

That J. W. Underhill, now Principal of the said Office (71 years of age) should, after
the

5 Feb: 1845. the payment of the April dividends retire from the service of the Bank, and that Mr. Underhill to retire in April. Mr. Buell, at present Deputy Principal of the 3/4 \pounds 6to should at that time be appointed Principal of the Consol Office.

Mr. Jones to be
rd
3rd clerk in 3/4
 \pounds 6to.

That Mr. Jones, who is at present Deputy Principal of the Consol Office be 3rd clerk of the 3/4 \pounds 6to Div^d Office.

Mr. Corbould
to be under him.

That Mr. Corbould, who is at present next to Mr. Jones in the Consol Office, be placed under him in the 3/4 \pounds 6to Div^d Office.

Mr. Leeks to be
Dep: Principal of
Consols.

That Mr. Leeks, now of the 3/4 \pounds 6to be placed as Deputy Principal under Mr. Underhill in the Consol Office.

Mr. Ingall to be
2^d of 3/4 \pounds 6to
(after April)

That Mr. Ingall, now in the Consol Office be placed under Mr. Buell in the 3/4 \pounds 6to.

Mr. Newton &
Mr. Stevens to
be removed to
the Consols.

That Mr. Newton now in the 3/4 \pounds 6to (3rd clerk) be removed to the same situation in the Consols, under Mess^{rs} Underhill & Leeks, and that Mr. Stevens, now in the 3/4 \pounds 6to be placed under him; — but in the event of Mr. Newton's death or retirement the
situation

5 Feb: 1845. Situation of Principal of the Dividend Office,
with its additional allowance of £20-, to be
discontinued.

The arrangement at present will be

Consols	3 1/4 % to.
Mr. Underhill. Principal	Mr. Clarke. Principal
Mr. Secko - Deputy.	Mr. Buell. Deputy.
Div ^d Office.	Div ^d Office.
Mr. Newton.	Mr. Jones.
Mr. Stevens.	Mr. Corbould.

After April.

Mr. Buell. Principal	Mr. Clarke. Principal
Mr. Secko. Deputy	Mr. Ingall. Deputy.
Div ^d	Div ^d
Mr. Newton.	Mr. Jones.
Mr. Stevens.	Mr. Corbould.

The Committee acceded thereto.

Suggested
arrangement
after Mr. Clarke's
retirement.

The Governor mentioned that in the event
of the death or retirement of Mr. Clarke, now an
old man, it would be advisable that Mr. Secko
should be Principal of the 3 1/4 % to and Mr.
Stevens, Dy - Mr. Ingall to be Dep^t of Consols. Also, that in
the arrangements above stated there will be
no alteration of Salaries, & that with those who
are now Principals or Deputies (except in
the

5 Feb: 1845.

Character
of Messrs Secko
& Ingall.

the case of Mr. Jones who is quite unfit for a Principal) there will be no change in station. The Governors further mentioned that they understand Mr. Secko to be a man of good property, intelligence, and character, & that his eldest son, is, in consequence of high testimonials, at 17 years of age, a Clerk in Coutts' house: and that Mr. Ingall is a very respectable man in private life of considerable talents and attainments.

12 Feb: 1845.

Wednesday 12th February 1845.

A full Comtee - excepting Mr. Palmer.

The proceedings of the last Comtee were read.

Declarations.

The Comtee examined and passed the following Declarations, viz:

Thos Sutton. 1 Bank Note £10 - Burnt.
A. S. Straus. 8 Bk Notes. £90 - Dexter parts lost.
Jno: R. Wilson 1 Bk Note - £5 - Dexter part lost
Thomas Good. D^o £5 - D^o

Chas^r

12 Feb: 1845. Cha^r V. Hunter. 3 B Notes. £15 - sinister parts lost.
 Ino: Greenwood. 1 B Note. £5 - D^o
 Jas. N. Holmes - 7 B Notes £40. Dexter parts d^o.

Bullion.

The Governor communicated the follow^g.
 purchases of Bullion between Monday 3rd &
 Saturday 8th Feb:

2050 ~~£~~ Bar Gold @ 77/9 { 1040 Paris.
 74,500 ~~£~~ Bar Silver @ 59 $\frac{3}{4}$ { 1010 S Am:
 350 ~~£~~ Port: Gold Coin @ 77/5. & at Gold £15,250
 and the Sale of

200 ~~£~~ Bar Gold @ 77/10 $\frac{1}{2}$
 and on Monday and Tuesday $\frac{10^{th}}$ and $\frac{11^{th}}$ Feb:
 the purchase of

5260 ~~£~~ Bar Gold @ 77/9 { 200 S Am:
 150,000 ~~£~~ Bar Silver @ 59 $\frac{3}{4}$ { 5060 Paris.
 300 ~~£~~ 20 franc pieces @ 76 $\frac{1}{2}$
 Light gold Coin £1982 @ 77/6 $\frac{1}{2}$
 and the Sale of

200 ~~£~~ Bar Gold @ 77/10 $\frac{1}{2}$.

Quarterly
 examination.

The Chief of the two Departments and
 the Heads of Offices under the Comm^{ee}'s Inspection
 were examined as to the conduct & attendance of
 the Clerks during the Quarter, and their Reports
 thereof were satisfactory.

270.

12 Feb: 1845

Suspension
of S. S. Low.

The Governor reported the Suspension
of Samuel Stephenson Low of the Reduced
Office for drunkenness.

Resignation
of J. S. Pearce

A letter having been read from James
Scott Pearce of the Cash Book Office, tendering
his resignation* it was Resolved to recommend
to the Court of Directors to accept the same.
— and to reserve the propriety of granting
him a Pension for further consideration.

Loans to the
City, and to
Overend & Co.

The Governors reported that they had
agreed to lend to the Corporation of London
£15,000 for the completion of the Royal
Exchange @ $3\frac{1}{2}$ % Cent. Also that they
had lent £300,000 to Overend Gurney & Co.

Purchase of
India Bonds.

till 4 May on Bills of Exchange @ $2\frac{1}{2}$
% Cent — and that they had purchased
£65,000 India Bonds @ $65\frac{1}{2}$ % m.

A

* "On account of ill health and the almost
total loss of the use of his hands."

12 Feb: 1845.

Wildman's
Mortgage.

A letter was read from J & B Freshfield stating Mr. Wildman's intention to pay off his £60,000 Mortgage to the Bank on the 13th or 14th inst.

Communications
regardg. a
Retiring fund
for Agents.

The Governor reported that he had received confidential letters from Mr. Tindal and Mr. Fletcher on the subject of a Retiring Fund for Agents & Sub. Agents and that he intended to bring the principle under the Consideration of the next Court.

Gratuities
at the
Branches.

The Report of the Committee for Branch Banks proposing the annual Gratuities to the Agents & Clerks at the Branches was submitted by The Governor

19 Feb: 1845.

Wednesday 19th February 1845.

A full Committee - except Mr. Horsley Palmer.

The proceedings of the last Committee were read.

Declarations.

The Committee examined and passed the following Declarations - viz:

Alexander

19 Feb: 1845 Alex^r Robertson. 2 B.P. Bills. £25. 5. 11 Lost & not ind.
 Heester Walker. 1 B. Note. £5 — Sinister part lost.

Elizth Earles A Petition from Elizth Earles, Widow
 to be placed on of William Earles late of the Consol Office
 Widow's fund. praying to be placed on the Directors Charitable
 Fund was read and agreed to.

Bullion.

The Governor reported the following
 purchases of Bullion between Monday the
 10th and Saturday 15th February.

10.670 £ Bar Gold @ 77/9 { 1800 S. Am.
 6990 Paris
 1800 Africa
 300 £ 20 franc pieces @ 76/2 ^{so} Petersburg

150.000 £ Bar Silver @ 59 3/4

Light gold coin £6246 @ 77/6 1/2

and the sale of

200 £ Bar Gold @ 77/10 1/2

and on Monday and Tuesday the 17th and 18th

the purchase of

3600 £ Bar Gold @ 77/9 { 800 S. Am.
 2800 Paris

34.000 £ Bar Silver @ 59 3/4 S. Am:

34.000 £ New Dollars @ 57 5/8 D^o.

Light gold coin £2239 @ 77/6 1/2

19 Feb: 1845

273.

Upon the suggestion of The Chief Accountant it was Resolved to recommend to the Court of Directors,

Wm Newsom

& B. L. Sowell

to be Principal

& Deputy of

Issue Department

that William Newsom of the Accountants Branch Banks Office be appointed to the Head of the Issue Department with the additional wages of £130 - p Ann: and that Benjamin Lawrence Sowell of the Accountants Office be appointed his Deputy with the additional wages of £60 - p Ann:.

J. W. Devonshire

to be appointed

to Accountants

Branch Banks.

that Joseph Wm Devonshire from the Accountants Drawing Office be appointed to the Accountants Branch Banks Office in the room of Wm Newsom appointed to the Issue Department with the additional wages of £60 - p Ann:.

Wm Scorer

(with new Partners)

to be contind

Notary to the

Bank.

A letter from Wm Scorer, Notary to the Bank stating the names of two new Partners & requesting that they may be added to his own as Notaries to the Bank was recommended to the Court of Directors.

19 Feb: 1845

Genl. Court for
a Dividend
altered from 13th
to 20th March.

At the suggestion of the Governor
it was Resolved to recommend to the
Court of Directors that the General Court
for a Dividend on Bank Stock should
take place on Thursday the 13th March
next, instead of on Thursday the 20th
as already appointed.

Clerks elected
between Feb & Sep:
to be advanced
in the Feb: following.

A statement on the subject having
been presented by The Chief Cashier it
was Ordered,

That all ^{of the Age of 21 years} Clerks elected between
the 20th February and 1st September shall
be entitled to their first advance on the
20th February following.

£40. Ann:
additional to
Mr. Boe.

A statement of Extra. work performed
by Mr. Boe the Superintendent of the Letter
press Office & caused by the recent arrangements
in the Stock Offices, which would amount
at the usual rate to about £40-^{having been submitted} it was
recommended to the Court of Directors instead
of making any payment for extra work to
to allow to John Boe an additional Salary of
£40-^{per Ann:}

24 Feb: 1845.

24 February 1845.

The Governor signed an Order for £7. 1. 1
to William Brewer being the amount of his
disbursements in a visit to the Paper Mill in
October.

26 Feb: 1845.

Wednesday 26th February 1845.

A full Comtee - except Mr. Palmer.

The proceedings of the last Comtee
were read.

Declarations.

The Comtee examined and passed the
following Declarations - viz:

Louis Boken - 1 Div^d warrant £22. 15. - Lost 2 mos ago.
Jno Richardson 1 B Note - £10 - Burnt.
Christ: Richardson 2 D^o £10 - Supposed to have
been destroyed.
Jno Wm Pilcher - 1 D^o £20. Sinister part lost.
Francis Joy --- 4 D^o £20. D^o
Rich^d Allan --- 1 D^o £5. D^o
Matthew Ternan. 1 D^o £5. D^o
Rev^d J. A. Pooley - 1 D^o £5. Dexter part lost
Ebenezer Shaw - 1 D^o £5. Sinister part lost.

Bullion.

The Governor communicated the
following purchases of Bullion between
Monday 17th and Saturday 22nd Feb: viz:

5500

276.

26 Feb: 1845.

5500 ~~£~~ Bar Gold @ 77/9 { 800, S. Am:
4.700 Paris.
8600 " 10 guilder pieces 76 1/2
34,000 " New Dollars @ 57 5/8 S. Am:
34,000 " Bar Silver @ 59 3/4 do.
Light gold Coin £6420. @ 77/6 1/2.

and on Monday & Tuesday, 24th and 25th

3750 ~~£~~ Bar Gold @ 77/9 { 3100 Paris
650 Amsterdam
Light gold Coin £3568 @ 77/6 1/2.

Application from
Leeds Agent
regarding missing
£5. Cancelled
Note.

An application from the Leeds Agent
for payment of a missing £5 - ~~Note~~ Cancelled
Note on the Indemnity of Mess^{rs} Whitford
& Jarvis the Clerks by whom it was lost,
was read and postponed for further
Consideration.

D^o from Manchester
Agent regardg.
Missing £20 -
Note.

[See also
Pa: 279]

An application from the Manchester
Agent as to the parties by whom the amount
of a £20 Note missing from the parcel of
the 30 Jan: last is to be made up - viz:
whether proportionably by all the Clerks thro'
whose hands it passed or by the last person
(the Junior Clerk) who tied up the parcel;
- and in either case if the Bank will pay
the amount on the indemnity of such party
or parties, was also read & postponed for

26 Feb: 1845. further consideration.

277.

At the suggestion of The Governors it was Resolved,

to recommend to the Court of Directors, that the Agency arrangements and appointments now pending, should date from the 1st May next; - but that the selected Candidates should be required to proceed to Liverpool and Manchester as The Governors may direct in order to gain an insight of the system of the Bank of England Branches: - an allowance to be made for the travelling & other expences consequent thereon.

Arrangements
at the Branch
Banks to
date from
1 May next.

It was also

Resolved,

Amount of
Security
to be required
from Agents
pro tem:

That Agents pro tem: at the Branch Banks be required to furnish £3000 - deposited, and £7000 personal, Security

The Governors having brought under the consideration of the Committee the important
and

26 Feb: 1845.

and effective assistance they had received from Mr. Freshfield on the late renewal of the Bank Charter Act,

£300 to Mr.

Freshfield for his services on the renewal of the Charter.

It was Resolved,

That it be recommended to the Court of Directors to present Mr. J^r Freshfield Esq. with the sum of £300 — in acknowledgmt of his important services.

5 Mar: 1845.

Wednesday 5th March 1845.

Present. A full Committee — except Mr. Palmer.

The proceedings of the last Committee were read.

Declarations.

The Committee examined and passed the following Declarations — viz:

J^r Floyd. / B.P. Bill £35. Lost & ^{not ind.} foot &
 Hugh Gray / B Note — £10. Sinister part burnt
 Isabella M. Freese / D^r £5. Dexter part burnt
 Henry Keeling. / D^r — £5. D^r lost.
 Mrs. Kidman. / D^r — £5. Sinister part do
 Charlotte Palmer / D^r £5. D^r
 Fred^r Simmonds / D^r £5. D^r

The

5 Mar: 1845.

The Governor communicated the following purchases of Bullion between Monday the 24th February & Saturday 4th March, viz:

Bullion.

10,050 £ Bar Gold @ 77/9 { 4800 Paris.
2450 Holland
2800 S Am:

250 £ 20 franc pieces @ 76 1/2

32,700 £ 10 Guilder pieces. "

55,000 £ New Dollars. 57 1/2

41,000 £ Bar Silver 59 5/8

Light gold coin, £10,401 - @ 77 1/6 1/2

and on Monday and Tuesday 3 and 4 March.

8850 £ Bar Gold @ 77/9

2800 £ 10 Guilder pieces @ 76 1/2

350 £ 20 franc pieces }

75,000 £ New Dollars @ 57 1/2

Light gold coin £11,333 - @ 77 1/6 1/2

Hester Freeman
to be placed on
the Charitable
fund.

A Petition from Hester Freeman, Widow of Matthew Freeman (formerly of the Reduced Office, & lately a Pensioner), praying to be placed on the Directors Charitable Fund was read and agreed to.

Applications from
Leeds
& Manchester
regarding two
Cancelled Notes
lost.

Statements from the Leeds & Manchtⁿ Branches regarding the respective losses of a £5- and £20 Cancelled (?) Note were again Considered, and it was,

Resolved

5 Mar: 1845. Resolved,

That in each case immediate payment of the amount be required (the Agents to arrange as to the parties on whom the responsibility should fall) and that the consideration of the application for payment of the Notes on Indemnity from the Clerks be deferred for 12 months.

£5000 annually
from P and L on
acct. of Branch
Bank Premises.

Upon the suggestion of The Governors
it was Ordered,

That a sum of not less than £5000.
annually (or £2500, half-yearly) be written
off from Profit and Loss in diminution of
the charge for Branch Bank Premises.

11 Mar: 1845.

Tuesday, ^{11th} March 1845.

A full Commtee - except Mr. Palmer & Mr. Pattison.

Declarations.

The proceedings of the last Commtee were read.

The Commtee examined and passed the following Declarations - viz:

John Mason. 2 Bank Notes £15 - Sinister parts destroyed.
Hon: Mary Yelverton 1 B Note £5 - Sinister part lost.
Rev: Philip B. Ellis. 2 D^{rs} £10 - D^r
Mary Barry. 1 D^r £5 - D^r
Thomas Perry. 1 D^r £5 - D^r

Bullion.

The Governor communicated the following purchases of Bullion between Monday 3rd and Saturday 8th March. viz:

12.230 ~~£~~ Bar Gold @ 77/9 { 10.730 Paris.
950 " 20 franc pieces } 76 1/2 600 S Am:
6.500 " 10 guilder pieces } 76 1/2 700. Amsterdam.
75.000 " New Dollars @ 57 1/2 France.
Holland.

Light gold coin, £16.878 - @ 77/6 1/2

and the sale of

200 ~~£~~ Bar Gold @ 77/10 1/2

and on Monday the 10th March

the purchase of

550 ~~£~~ Bar Gold @ 77/9 Paris.

260 " 20 franc pieces } @ 76 1/2 France.
220 " 10 guilder pieces } Holland.

Light gold coin £2216 - @ 77/6 1/2

and the sale of

360 ~~£~~ Bar Gold @ 77/10 1/2.

11 Mar: 1845.

Geo: Topple
permitted to apply
for Dy Surveyor-
ship of St. Paulo's.

A letter from Geo: Topple, the clerk
of the works, requesting permission to apply
for the Deputy Surveyorship of St. Paulo's
Cathedral, it being understood that the
duties of that situation would not in any
way interfere with his services to the Bank,
was read and acceded to.

Discount acct
to the Lpool
Commercial
Bank.

An application from the Liverpool
Commercial Bank for a Discount Acct.
(Maximum £70.000 - Minimum £63.000 -)
was read & recommended to the Court of
Directors.

[The said account to be at 1/6th below
the Bank's current rate of Discount in
London; but the rate never to fall below
2 1/2 nor to rise above 4 1/6th. Also, to
continue for 3 years from 1 Jan: last, &
thereafter until notice from either party to
terminate it at the end of six months: - but
to be in force only so long as The Liverpool
Commercial Bank may be entitled to the
Composition of 1% under 7 and 8 Vict: C. 32.]

11 Mar: 1845.

Adjournment.

The Committee then proceeded to an examination of the accounts of the Bank, & adjourned to Thursday morning at 10 o'clock.

13 Mar: 1845.

Thursday 13th March 1845.

Minute of
Committee of
Accounts

The Committee met pursuant to the said
Resolved.

recommending
a Dividend

That having examined the Bank's Accounts the Committee are of opinion that a Dividend may be made of $3\frac{1}{2}$ % Cent Interest and profits for the half-year ending the 5th April next, — deducting therefrom the $\gamma^?$ in the £ on account of the Income Tax; — and that a Report to the Court of Directors be made accordingly.

19 Mar: 1845.

Wednesday ^{19th} Mar: 1845.

The pro A full Committee
except Mr. Palmer.

The proceedings of the last
Committee were read.

The

19 Mar: 1845.

The Committee examined and passed the following Declarations - viz:

Declarations.

Thos Norris - 2 Dis^d. Warr^{ts} £8.4.2 Lost 3 years.
 Jane Blandford 1 B.P. Bill £10. Lost & not ind^d.
 R. J. Brockman 1 D^o £30. Sinister part lost.
 Wm Naylor — 2 B. Notes £40. Burnt.
 Jno Goldwell — 1 B. Note. £5. partly destroyed.
 A. W. Hare — 2 B. Notes £20. Sinister parts
 Eliza King — 1 B. Note £5 — D^o do.
 W. M. Brown — 1 D^o £5 — D^o lost.
 Wm Fletcher — 1 D^o £5 — D^o do
 Jno Freshwater — 1 D^o £5 — D^o do
 R. Gaskell — 1 D^o £5 — D^o do
 J. B. Massey — 1 D^o £5 — D^o do
 J. W. Ward — 1 D^o £20. Dexter part do.
 J. Whitehead — 1 D^o £5 — D^o do
 Chas Kelly — 1 D^o £5 — D^o do

Bullion.

The Governor communicated the following purchases of Bullion between Monday the 10th and Saturday the 15th inst.

9610 ~~£~~ Bar Gold @ 77/91060 ~~£~~ 20 franc pieces 76/25920 ~~£~~ 10 Guilder pieces "

Light gold coin £6.084 @ 77/6½

63.000 ~~£~~ New Dollars @ 57 3/8

and the Sale of

360 ~~£~~ Bar Gold @ 77/10½

{ 8.110 Paris.
400 Holland.
1.100 Mexico.

France.

Holland.

19 Mar: 1845 and on Monday and Tuesday $\frac{th}{17}$ and $\frac{th}{18}$ Mar:
the purchase of

1.600 ~~lb~~ Bar Gold @ 77/9

700 ~~of~~ 20 franc pieces @ 76 1/2.

1.600 ~~£~~ Bar Gold @ 77/9
700 ~~£~~ 20 franc pieces @ 76 1/2.
3.500 ~~£~~ 10 Guilder pieces "

Light gold coin $\frac{1}{2}$ £28.322 @ 77/6 $\frac{1}{2}$

{ 400 Holland
600 Paris
600 S. Am.
France
Holland.

Report
of Lawrence's
Defalcations.

A Report to the Governor from Mr. Sampson on certain defalcations of the late Mr. Lawrence was read and referred to the Court of Directors.

Judgmt. agt.
the Bank in
the matter of
Christⁿ Picard

A letter was read from Mess^{rs} Freshfield stating that the suit instituted by Toman & another for restitution of £6.200 New 3½ % Bts fraudulently sold by Christopher Picard has been decided by the Vice Chancellor against the Bank and it was Resolved

That no appeal should be made therefrom

Petition
of
Emma Pearce

A Petition from Emma Pearce wife
of James Scott Pearce who resigned the
Service on the 13th ult^o, stating herself
to be in great distress from the profligacy
of her husband by whom she has been
deserted

19 Mar: 1845.

deserted, having been read, it was
Resolved,

That a Donation of £10 - be made
to her - with an intimation, at the same
time, that she must not expect any
further aid.

Contracts
for purchase
at Bristol
to be sealed.

A letter from Messrs Freshfield
forwarding certain Contracts for the
Completion of the purchase of Barnard's
Chambers, Bristol, was read, and the
said Contracts were recommended to the
Court of Directors to be sealed.

Application of
Mr. Price to be
allowed to
retire

An application from Mr. Price,
Mr. Teller, to be allowed to retire on a
proportion of his income, in order to take
charge of the affairs of a brother at
Hereford, was read and declined.

The Governors stated that they had
received great assistance from Mr. Sampson
during the negotiation for the renewal of
the.

19 Mar: 1845. the Bank Charter Act; — particularly from the digest & arrangement of the evidence before the Committee of the House of Commons in 1836 and 1840, and from a well arranged summary of the facts relating to the Joint Stock and other Banks which had been involved in difficulty, and from other important documents: — and having recommended that some acknowledgment should be made to Mr. Sampson for his special attention and services in this matter, it was Resolved,

£100
to Mr. Sampson. that it be recommended to the Court of Directors to present the sum of £100 — to Mr. Sampson.

£100 each
to Messrs Gray & Noble. The Governors having also stated that the Accountants, Messrs Gray & Noble, had devoted much time and labour to arrange the accounts under the new system, it was Resolved,

to recommend to the Court of Directors to present each of these Accountants with the sum of £100 in acknowledgement of their services.

The Governors also acquainted the Committee that the 160,000 Dividend warrants and

19 Mar: 1845. and all the arrangements for the payment of the dividends had been completed under Mr. W^m Smees' direction in a very short time, although much work had been done which would not be repeated for the payment of another Dividend, and it was Resolved,

Dividend
arrangements.

W. R. Smees.

to recommend to the Stock Offices Committee to examine and report on the plan and the manner in which it had been carried out.

It was also Resolved,

to recommend to the Court to present Mr. A. Smees with £100- for his services during the last two years.

26 Mar: 1845

Wednesday 26th March 1845.

A full Comtee - except Mr. Palmer, Sir J. R. Reid, Sir J. A. Pelly, and Mr. Robinson.

The proceedings of the last Committee were read.

Declarations.

The Comtee examined and passed the following Declarations - viz:

26. Mar: 1845. Peter Jarvis. 1 B P Bill £60 - Stolen & not indorsed.
 Cha^l W^m Boase 1 D^o £31. 10. 8 Lost & specially ind.
 An^o Lindop - 1 B Note £5 - Sinister part lost
 Sarah A Naylor 1 D^o £5 - D^o
 Henry Phillips 1 D^o £5 - D^o
 Margt. Simmons 1 D^o £10 - D^o
 Thomas Moore 1 D^o £50 - Lost or stolen upwards
 of 4 years ago.

Bullion.

The Governor communicated the follow^g.
 purchases of Bullion between Monday the
 17th and Saturday the 22nd March - viz:

4.400 £ Bar Gold @ 77/9 { 550 Holland.
 1.680 £ 20 franc pieces @ 76/2 { 3.010 Paris.
 9.300 £ 10 Guilder pieces " { 600 S. Am.
 Light gold coin, £32944 @ 77/6 1/2 { 240 Russia.

and the Sale of

40.000 £ New Dollars @ 57 1/2

and on Monday & Tuesday 24th and 25th Mar:

11.900 £ Bar Gold @ 77/9 Paris.
 18.900 £ 20 franc pieces @ 76/2 do.
 1.200 £ 10 Guilder pieces " Holland.
 170.000 £ New Dollars @ 57 1/4 N. Am.
 Light gold coin £3497 - @ 77/6 1/2.

Kinnearley
 & Sons, Disc^t
 acct.

An application from Mess^{rs} Kinnearley
 & Sons for a Discount acct. with the Birm^m
 Branch, at the current rate, (Max^m £50/-
 Min^m 45/- was read and recommended to
 the

26 Mar: 1845 the Court of Directors.

[The Bills sent in not to exceed 95 do
- and the agreement to continue until
notice from either party on or before the
31st Oct: to terminate it on the 31 Dec:
following.]

Arrangements
in the
Storekeepers
Office.

A Report from the Chief Cashier
suggesting the following appointments, &c, in
the Storekeepers Office - viz:

		Sal.	addl	M.M.	
Samuel Harrison Principal	£300	- £160	- £40	- 500	
Mr: Ashmore — Deputy	230	- 70	- 40	- 340	
Mr: Gumbert — — — — —	230	- 65	- 20	- 315	
Geo: Barton	190	- 65	- 20	- 275	
Wm Bawtree	190	- 50	- 20	- 260	
Thos: Heath	126	- 50	- 20	- 196	
John Derner	158	- 50	- 20	- 228	
Saml. A. Elyard	70	- 50	- 20	- 140	

was read & recommended to the Court of
Directors [In all future appointments to
the Storekeepers Office the allowance to the
Clerks to be £35 - instead of £50]. It
was also recommended that the wages of
the Porters in the Office (S. Griffith and Co.
Hannay) be advanced £10 - each - and
that in consideration of the great attention &
services of Mr. Harrison a Gratuity of £50 be
annually presented him during the pleasure of the
Court and his continuing Principal of the Storekeepers
Office