



1
Wednesday the 17th March 1847.

a full Committee

The Minutes of the last meeting were read.

The Governor reported that he and the Deputy Governor had examined the following Declarations, which were found in a fit state to be passed to the Court of Directors for payment, viz:

Declarations

John Renner a Bank Note £5	the greater part burnt
Tho: Burton a D. £5	
Mary Chambers a D. 5	
Leigh Hunt a D. 5	the dexter parts lost.
Wm: Burley Jr. 2 D. 15	
B. Uguhart a D. 10	
John Wright a D. 10	the sinister parts lost.
Chas: Phillips a D. 5	

Bullion

The Governor ^{communicated} the sales & purchase of Bullion for the week ending the 13th Inst.

M^{rs} Ann Gibson Widow of Robert Gibson late one of the Bullion Porters, was ordered to be placed on the Directors' Charitable fund —

M^{rs} Weston's application declines

An application was received from M^{rs} Weston (wife of C. H. Weston, who was permitted to quit the service being in prison for debt) for some pecuniary relief, but her application was declined —

Upon

Donation of
£10 to M^{rs}
Jones a sister
of a Pensioner

Application
from the Gen^l
Post Office to
pay in their
Copper Coin

Last Day.

The Baron
Brunnow

The London Dock
Company.

Upon reading an Application from M^{rs} Jones, praying for some assistance to enable her to defray the funeral expenses of her sister M^{rs} Gould late a pensioner on the Directors Charitable fund, it was agreed that £10 be given to M^{rs} Jones including the arrear of Pension due at M^{rs} Gould's death.

A Request was laid before the Committee from M^r Johnson of the General Post Office to be allowed to pay in, with the other Members of that Department, their surplus Copper Coin - when it was agreed that the Chancellor of the Exchequer be written to on the subject -

Wednesday next being the Day appointed for a General Fast, the Committee were ordered to be summoned for Tuesday next.

A Letter was read from the Baron Brunnow in acknowledgement of the receipt of the Governor's Letter of the 10th Instant, with reference to the proposed arrangement for the custody and management of the funds belonging to the Russian Government.

Upon reading a Letter from the Secretary of the London Dock Company, intimating their intention to pay off one moiety of the Balance of their Loan amounting to £47,500, at the expiration of three months and the remainder at 6 Months, the same was recommended to be acceded to -

17 March 1847.

Memorial
from the Clerks
in reference
to the Income
Tax.
declined

The Governor laid before the Committee a Memorial from the Clerks of this House praying that the Income Tax on their Salaries be paid by the Bank, but the Committee declined to accede thereto.

\$100 to
Mr Alfred Snee

The Governor brought under the notice of the Committee a statement of the professional services &c. of Mr Alfred Snee for the past Year, when it was agreed to present Mr Snee with the sum of \$100 for the same.

The Committee then adjourned till tomorrow morning at Ten o'clock

Thursday Morning 18 March
1847.

The Committee having met pursuant to adjournment of Yesterday, the following Resolution was moved and seconded, viz^t:

Resolution
recommends
a Div^d of $3\frac{1}{2}$
£st. out Bank
Stock, & a
bonus of 2 £st.

That having examined the state of the Bank's Accounts, the Committee are of opinion that it will be advisable to recommend to the General Court to make at this present time, a participation of 2 £st. out of the Interest and profits of this Corporation,
over

over and above the usual half Yearly Dividends of $3\frac{1}{2}$ £^s, and, that the above sums be included in one warrant.

Amendment, thereon to omit the words, negatived.

Upon which an Amendment was moved and Seconded, That the words recommending "a participation of 2 £^s out of the "Interest and Profits of this Corporation," be omitted - And which Amendment being negatived,

original Resolution carried.

The original Question was again put, and carried in the affirmative —

Tuesday 23rd March 1847.

A full Committee except Mr. Morris

The Minutes of the last meeting were read.

The Governor reported that he and the Deputy Governor had examined the following Declarations & they were found in a state for payment by the Court of Directors, viz

Declarations Joseph Smith a Manchester Branch Bank Bill of exchange £15 lost by the post & not endorsed.
 Jas. Davies a Bank Note £5 lost 6 Years ago
 Henry Astern a D. £5 the greater part destroyed
 Jas. Walter Moses a D. £5 the better part burnt
 Geo. P. Green a D. £50 the smaller part washed to pieces

23 March 1847

James Robertson a Bank note £10 the said
 part lost by the Post.
 John Potter 8 Bank notes £40 } the other
 Mark Seton Symonds a D^y 20 } parts W^e.

Bullion

The Governor communicated the
 Sales & Purchase of Bullion for the week
 ending the 20th Inst.

W^r. James
 forges
 acceptance

A letter was read from W^r. J.
 James, stating that the Bill of exchange
 for £475 with which his account has
 been debited, was never accepted by
 him, neither had he ever accepted a
 Bill of exchange payable at the Bank,
 and therefore requested that his acc^t.
 might be credited for the said amount.
 The Committee having given the same
 due consideration, agreed to recommend
 to the Court of Directors, that £475
 be placed to W^r. James' Credit.

W^r. James
 to be credited
 with the Am^t.

J. Aston to
 be appointed
 Porter
 at Newcastle
 and
 E. Green at
 Manchester.

Pursuant to the minute of the Committee
 the 10th Ult^o, it was recommended to the
 Court of Directors that Saml^l. Aston be
 appointed an additional House Porter at
 the Newcastle Branch and Edwin Green
 an additional Porter at the Manchester
 Branch—

A full Committee

Wednesday 31 March 1847.

except
Sir J. Rice
Mr. Morris

The Minutes of the last meeting
were read.

The Governor reported that he
and the Deputy Governor had examined
the following Declarations, which they had
found correct to be passed to the Court
for payment, viz

Declarations

Patrick Roche a pool Branch Bank Bill
of exchange £33.3.6 lost & not
indorsed.
Edwin Badger a Bank note £5 the sin^r part
lost.
Rich^d. Brook a D^r. £5 0

The Governor communicated the
Sales & Purchase of Bullion for the week
ending the 27th Instant.

John Tilbury a supernumerary
Cashier was appointed a nightly
superintendent in the room of Jas.
Ballars who has relinquished that
Duty —

John Tilbury
appointed
a nightly
Superintendent

A letter was laid before the Committee
from Mess^{rs}. Freshfields with certain
papers relating to a claim by Mess^{rs}
Barnewall & Sons for £146, being the
sum rec^d by their Clerk from the
Bank upon a Bill of exchange on the
Pay Master General — for £74.9.5
& on a letter of credit of the Bank of
Ireland for ————— } 71.10.7
both, as is alleged, with the firm of Barnewall

Mess^{rs} Barnewall
& Sons —

7
31 March
1847

Barnewall & Sons forged thereon - and
Sir Fitzroy Kelly's opinion having been
taken as to the liability of the Bank
to make good the same, it was
agreed to recommend to the Court of
Directors to pay to Messrs. Barnewall
& Sons the amount of their claim -

a Deed of
Covenants
with Mr.
Hird of
Manchester
sealed

Upon reading a letter from Messrs.
Freshfield, recommending the Bank
Seal to be affixed to a Deed of Covenants
with Mr Hird of Manchester, with
reference to the payment of the second
£1000 of the purchase money for Mr
Bird's premises at Manchester, the
same was recommended to the Court
of Directors -

A Power of
Attorney to
Matthew Marshall
& others.

A Power of Attorney for the
Sale or transfer of £3000 South Sea
Stock in the name of the Governor &
Company as security for an advance,
empowering Matthew Marshall &
others to do the needful therewith, was
recommended to the Court of Directors
to be sealed -

Sealed

The letter was laid before the Committee
I. W. Morrison from Mr. Morrison of the Mint, stating
the objections of Mr. Mathison to receive
a set of gold bars from the Bank for
coinage which had been melted from
Russians

8

Russian coin, except upon certain conditions,
and which the Committee agreed could
not be entertained -

It was Ordered

That Mr Reid the Agent
at Manchester be presented with the
Sum of £150 and Mr Saunders the Sub-
Agent with £100 towards defraying
their expenses in the purchase of new
Furniture &c on removing into the new
Branch Bank at Manchester.

£150 to Mr Reid
£100 to Mr
Saunders of
the Manchester
Branch.

A full Committee

Wednesday 7th April 1847.

The Minutes of the last meeting
were read.

The Governor reported that he &
the Deputy Governor having examined
the undermentioned Declarations, had
found them in a fit state to be passed
to the Court for payment, viz^z

Declarations

Charles Mortimer at Bristol Branch
Bills of exchange for £113
the lower part lost & post.

B. R. Nickers	3	Bank Notes	£120	
Henry Thompson	3	D.	£40	the sixty parts lost
Smith Ramsdye	3	D.	20	
John Mozley	1	D.	20	
John Bodel	1	D.	5	
Susan Clayton	1	D.	5	

7 April 1847

John Barney a Bank Note £5 } the
Major R. W. Hooper a D 5 } dexter
John Lambert a D 5 } parts
Solomon Lucas . . . a D 5 } lost.
Tho. Balman . . . a D 5 } the sin.
part burnt.
The Rev. Alex Mac }
Laughlin } a D 5 " lost.
The Rev. Geo. R. Bluett a D 10 presumed
to have been burnt.

The Governor communicates the
Sales and purchase of Bullion for
the week ending the 3rd Instant

On reading a Petition from
Francis Drake late of the Newcastle
Branch to be allowed to quit, being
totally unable to perform his duty from
ill health, & which was corroborated
by medical certificates, it was
recommended to the Court of Directors
to accept his resignation and allow
him £38. 5/ of Ann. being 3/12 of his salary,
during pleasure.

M^{rs} Servis Widow of Morgan
Servis late of the Reduced 3 P^{ts} was
placed on the Directors' Charitable fund.

The sum of £10 was ordered to
be paid to Miss Ashton Daughter of M^{rs}
Ashton dec'd late a pensioner on the
Directors' Charitable fund, to assist in
defraying the expenses of her Mother's funeral
& to include the amt. of pension due at her decease

House list
approved

The House list for the Election of Governors and Directors was arranged and forwarded for approbation to the Board of Directors.

\$200 to the
"Society for the
Relief of
"Foreigners in
"distress."

It was recommended to the Court of Directors to order a donation of \$200 in aid of the funds of the Society for "the Relief of Foreigners in distress."

Mr Edwards
Register Office
application
postponed

An application was read from Mr Edwards the Principal of the Register Office, for some remuneration to himself and his Deputy Mr Rippon, for their increased duties & responsibility during a period of 15 Years, the consideration of which was postponed.

The Request of
the Board of
Customs for
a clerk to call
twice a Day for
the Receipt of
Revenue.

A letter was read from the Secretary to the Board of Customs, requesting that a Clerk from the Bank may attend daily at the Receiver General's Office at 2 and 4 o'clock to receive the amount of the Revenue from the Customs Department, and the same was referred to the consideration of the Governors to arrange the mode of effecting the same.

It was Resolved to recommend to the Court of Directors, that the minimum rate of Discount in London be raised to 5 p.c. on Bills not having more than 95 days to run - and that a proportionate Rise take place at the Branches.

acquittal of
S. H. Barker
reported.

The Governor laid before the Committee a letter from Messrs. Freshfield, stating that Sarah Hannah Barker who was tried at Norwich in having passed forged notes copied by herself, was acquitted by the Jury, under the direction of the Judge, as being of unsound mind; and she will be secured in a Lunatic Asylum.

Wednesday 14 April 1847.

A full Committee

The Minutes of the last meeting were read.

Declarations

The Governor reported that he and the Deputy Governor had examined the undermentioned Declarations & has found them correct to be passed to the Court of Directors, viz:

James Darlow a Bank Note #20		the sinister parts lost.	
Christ ⁿ . J. Parker	5		
The Rev. In ^o . v. Todd	5		
John Wilcox	5		
John Geo. Shipley	5	the text of	
William Rongle	10		
Prosper Paris	5		
John Widdicombe	5		
James Castle	3. 5	25	burnt upward of 4 Years ago

The Governor communicated the Sales and purchase of Bullion for the week ending the 10th Inst.

a Power of
Atty. to
the Gov. and
3 Directors
Sealed -

a Po. to the
Cashiers
Sealed

A new Power of Attorney having been prepared by Mess^{rs} Freshfield, from the Governor and Company, empowering the Governor and Deputy Governor for the time being with Mr. Pattison, Sir John Rae Reid and Mr. Heath, to accept, receive Dividends and transfer, all Securities vested in this Corporation, - the same was recommended to the Court of Directors to be sealed with the Bank Seal. - As were also two powers of Attorney to John Butler & other Cashiers, for theth transfer of East India Stock & South Sea Stock, which had been pledged to the Bank for loans advanced -

Wednesday 21st April 1847.

a full Committee except
Mr. Heath

The Minutes of the last meeting were read

The Governor reported that he and the Deputy Governor had examined the undermentioned Declarations, which had been found correct, viz^t

Tres. Elijah Thompson a Bank Post Bill £20,
the sinister part lost by Post

Oliver

21 April 1847

Eliza Fountston 2 Bank Notes 400 } the
 Charles Campbell a D. 50 } dexter
 John Haywards a D. 20 } parts
 James Drew a D. 5 } lost
 Jacob Moll a D. 5 the
 lower part destroyed.
 Fred. Strange a Bank Note £10
 W^m Hodgkins a D. 5 } the
 W^m Williams a D. 5 } sin.
 Serg: Jas Weir a D. 5 } parts
 lost.

Declarations

The Governor communicated the sales and purchases of Bullion for the week ending the 17th Instant

Application
 from T Crompton
 a Stock Broker
 refused

An application was read from Thomas Crompton a Stock Broker, to be allowed to identify persons transferring stock, as heretofore - but, it appearing that he had identified a person on the application of a mere Boy, a clerk to another Stock Broker, whereby a forgery was committed, The Committee declined to comply with his request.

Royal Maternity
 Society
 postponed

An Application on behalf of the funds of the Royal Maternity Society was postponed —

It was recommended to the Court of Directors to order a Donation of £50 in aid of the Collection made in the Parish

Donation
of £50 to the
Society for
educating
the poor

Parish Church of St. Margaret's Louthbury, in
virtue of the Queen's letters for the
National Society for the education of the
"Poor in the principles of the established
Church—"

Robbery in
the 3rd Q^{tr}
Office.

The Chief Accountant having
reported to the Governor that a Robbery
had occurred in one of the Clerks' desks in
the 3rd Q^{tr} office, it was referred to the
appropriate committee of Inspection to
enquire into the same—

a full committee
except
Mr. Norman

Wednesday 28th April 1847.

The Minutes of the last meeting
were read.

That Governor stated that he
and the Deputy Governor had examined
the undermentioned Declarations, which
had been found correct, viz^t:

Declarations

W^m Garden Roberts 2 Bank Notes £10 the
dexter part of one & the sin^r
part of the other lost by post
George Darby a D^r £5 the dexter part
destroyed
George Morris a D^r £5 the greater
part destroyed
Harriott Wood a D^r £5 dexter part burst
Chas. Fra. Cameron a D^r £100
J^{ms} Lewthwaite a D^r 10 } the sin^r
Sam Ogden a D^r 10 } parts lost
William

28 April 1847

William Barr a Bank Note £5 the
sinister part lost

Rich^d. George Fletcher a Bank Note
£50 lost upwards of 9 Years
ago & presumed to have
been destroyed —

Jonathan Blundell Son 3 Bank
Notes £30 stolen upwards
of 5 Years ago —

Mess^{rs}. Rogers
16:

allowed to
withdraw Exch^g
Bills &

An application was read from
Mess^{rs}. Rogers Olding & Co. Bankers, to be
allowed to withdraw the sum of £23,742.13.8
invested in Exchequer Bills deposited
with the Bank, with reference to the
Bank Notes stolen from them, and
to substitute in lieu thereof an
adequate amount in ^{approved} Bills of exchange.
when the same was recommended to the
Court of Directors to be complied with —

Upon reading a letter from Mess^{rs}.
Frost & Co. stating the opinion of Sir Fitzroy
Kelly with reference to the Subj. Partridge
versus

Div. Warrts
deposited
by Hadbroke
to be paid

versus the Bank", for Dividend Warrants
deposited by Messrs^{rs} Hadbroke & Co^{rs} Bankers,
and recommending the payment of
the various Dividend Warrants to the
several persons entitled thereto, it
was recommended to the Court of
Directors to agree to Messrs^{rs} Freshfield's
Suggestions -

Wm. King

A letter was read from Will.
King stating that in obedience to
the orders of the Committee in Oct^r last,
he had endeavoured to dispose of his
Shops, but without effect; and, he
had therefore conveyed them all, with
one exception, to Trustees till his sons
come of age - which he trusted would
meet with the approbation of the
Committee - The Committee acquiesced
therein -

The London Dock
Company.

The Governor laid before the
Committee a letter from the London
Dock Company, voluntarily intimating
their readiness to be charged 5 p^{cts}
Interest instead of 4 as agreed on in
March last, upon any advances under
their letter of Credit which expires on
the 3rd June next

upon

17
28 April 1847.

The Trinity
House
Corporation

Upon reading an application from
the Corporation of Trinity House, to
allow to anticipate the payment of
an Instalment of £15,000 in further
liquidation of their loan, the same was
recommended to the Court of Directors
to be acceded to.

Reconveyance
of Mr Bassett's
mortgages
Property

A letter was read from Mess^{rs}.
Freshfield transmitting for the Seal of
the Bank, a deed of reconveyance of
the mortgaged property of Arthur Davie
Bassett Esq in Devonshire, who is about
to repay his loan of £42,000 - when
it was recommended to the Court of
Directors to affix the Bank Seal to the
said Deed -

a full Committee

th
Wednesday 5 May 1847.

The Minutes of the last meeting
were read.

Declarations

The Governor reported to the
Committee that he and the Deputy Gov^r.
has examined the undermentioned list
of Declarations, which had been found
correct, viz^t

John Stott J^r. a Bank Note £10
burnt.

Teresi Helvoet 2 D £10 the dexter
part of one & the sinister
part of the other lost.

Rob^t.

Robt. Nicholson 2 Bank Notes £110
the dexter parts burnt.
The Rev. Agmond I. G. Carr a D. #10 D.
Geo. Stoneman a D. 10 D.
James Foster 3 D. #30. the dexter
parts lost by Post.

Declarations

Geo. H. Drummond 4 D. #50
Alfred Job 2 D. 15 } the sin.
Wm. Bishop 2 D. 10 } parts lost
Martha Reeve a D. 5 the dexter
part burnt.
Leatham Tew 16: a D. 50 lost upwards
of 5 Years ago and presumed
to have been destroyed.
Hannington 16: a Bank Note #10
the sinister ^{part} found in a
Desk

Bullion

The Governor communicated the
Sales and purchases of Bullion for
the week ending the 1st Inst. -

M^{rs} Bocquet
W^{rs} Watson
put on the
Widows
Fund

On the application of M^{rs} Bocquet
widow of Thos. Bocquet late one of the
cashiers, and of W^{rs} Watson widow
of Thos. Watson formerly in the Discount
Office, they were both ordered to be
placed on the Directors' Charitable fund.

An Election
of Clerks

At the suggestion of the chief
cashier it was recommended to the part
of Directors to elect 3 clerks to fill
up vacancies in his Department -

Wednesday 12 May 1947

The Minutes of the last meeting were read.

The Governor reported that he & the Deputy Governor had examined the following Declarations & had found them correct, viz

Declarations	John Lorrain	2 Bank post Bills and		} the
		6 Bank Notes £60		
	A. Williams	a D.	10	} lost
	John Indurwike	a D.	5	
	J. A. Holmes	a D.	5	as destroyed
	G. A. Attersoll	a D.	5	the other
				part burnt.

The Governor also reported the Amount of Bullion purchased during the week ending the 8th Instant.

The following suggestion of the Secretary was read and agreed to, viz

Old Bonds
of Deceased Clerks
Clerks who have
quitted to be
delivered up.

In consequence of the want of space in the strong room of the Secretary's Office, it is respectfully suggested that the Bonds of those Clerks who have been dead 12 Months & upwards, and, of those who have quitted the service for a similar period, may be delivered up, where practicable, to furnish the required accommodation - this is not at variance with established custom, as it is now the practice to deliver them up, whenever applied

applied for, under a specific order of the
Court of Directors.

John Knightley.
11 May 1847.

Wednesday 19 May 1847.

A full Committee
except Sir J. Reid
J. W. Heath

The Minutes of the last meeting
were read.

The Governor reported that
with the Deputy Governor he had
examined the undersigned
Declarations. I recommended them to
be passed to the Court for payment
viz:

Declarations

J. Derington at Pool Branch Bill of
exchange £112. 2/ dexter part burnt
Jat. Hunter at Bank Note £5 D.
H. Col. J. J. Wedgewood 20: 10 sin. parts D.
T. J. Clarke a D. 10 burnt.
T. J. Robins 2 D. £20 at Bank Post Bill
£10 lost 5 Years ago
Jno. White a D. £5 the dexter part
destroyed
R. Baynes a D. £5 the sin. part
lost.
Chas. Davenport a D. £10 the dexter
part lost.

The

21
19 May 1847.

The Governor also reported the amount of Bullion purchases during the week ending the 13th Instant.

Resignation
of P. B. J. Brent
on an allowance
of £172.1.8.

Upon reading an application from Peregrine Charles James Brent of the Cash Book Office, to be permitted to retire from the Service (in which he has been upwards of 42 Years), in consequence of his ill state of health, The Committee recommended to the Court of Directors to accept his resignation and allow him £172.1.8 per annum during pleasure, being $\frac{7}{12}$ of his present salary and emoluments -

Allowance
to the add^d
Auditor at the
Newcastle
Branch -

It was Resolved to recommend to the Court of Directors that with reference to the Resolution of the 13th Inst^t for allowances to be made to Directors taking Audits, the Second Auditor in attendance at the Newcastle Branch be allowed one shilling, instead of 2s, per mile for all expenses - and the same exemption from fines as the Auditors of other Branches. -

It was also Resolved,

Commission
to Mess^{rs}
Mullens & Co.

That a commission of one shilling per cent be allowed to Mess^{rs} Mullens, Marshall and Daniel, on all sums of money borrowed by them on account

account of the Bank of England, with the understanding that to whatever extent such transactions may be carried they are only to receive £500 as a full remuneration for the whole of them in any one Year. They shall continue to receive as heretofore their Commission on the actual Sale or purchase of Securities and to negotiate loans for the Bank from time to time without any remuneration.

Wednesday 26 May 1847.

A full Committee
except
Mr Heath.

The Minutes of the last meeting were read.

The Governor reported, that with the Deputy Governor he had examined the undermentioned Declarations, and now recommended them to be passed to the Court for payment, viz

Declarations	Rob. Lucas Chance a Birmingham Branch	Bill of exchange £25.4.0	} lost
	Henry Jones a Bank Post Bill 50		
	Maria Shand a Bank Note 5		} not imposed burnt.
	Robt. Beck a D 5	the sin?	
	James Edwards a D 5	part burnt.	} destroyed
	Joseph Harriss a D 5		
	Jacob R. Owen a D 5		} sin?
	Edw. Reilly a D 10		
	John Parratt a D 20		} parts lost
	Eliza Phillips a D 5		

The Chiefs of the two Departments and the respective Heads of Offices were examined as to the conduct & attendance of the Clerks during the quarter and their reports thereof were satisfactory, Saml. Brooke of the Branch Banks office being the only person who has been absent from ill health two months during the quarter —

The Governor reported the amount of Bullion purchased during the week ending the 22^d. Instant —

A petition was presented on behalf of the funds of the City of London General Pension Society, but the Committee declined complying therewith.

A statement was laid before the Committee of those persons whose Bonds have been delivered up, they being free of the Clerks' Guarantee fund, agreeably to the Order of the Court of Directors the 4 June 1846. — And the Committee approved thereof.

29 May 1847

The Governor signed an order to W^m. Brewer for £7. 15. 7 being his disbursements in a journey to the Paper Mill this month.

A full Committee
except
W^m Heath

Wednesday 2^d June 1847.

The Minutes of the last meeting were read.

The Governor reported that he has examined the unceremoniated Declarations and recommended them to be passed to the Court for payment, viz.

Declarations

William R. Dickson a Bank Note £ 5	the sum part burnt
Chas. P. Bousfield 5 B ^s . £ 25	
Thos. H. Lincker a B ^s . £ 5	the sinister parts lost.
Henry Warner a B ^s . 10	
Major W ^m Taylor 3 B ^s . 15	the dexter parts lost.
Thos. Theodore Waterman a B ^s . 5	
Jno. Rolfe Siret a B ^s . 5	
M. St. Bassett a B ^s . 5	

Bullion

The Governor also reported the amount of Bullion Purchases sold for the week ending the 29th Instant.

Bush &
Mullens

An application was laid before the Committee from W^m Bush (firm of Bush & Mullens Solicitors to the Committee of Bankers) for the return of 2 Notes of £ 5 each deposited by them upwards of 7 Years ago in lieu of a cancelled ^{note} of £ 10, with which they had been accommodated by the Bank for the purpose of tracing out a forgery, and which cancelled note they have now lost or mislaid, but are ready to indemnify the Bank in consequence thereof.

The Committee acceded to W^m Bush's request. —

On

25

2 June 1847

W. Stafford
a nighty
superintendent

On the Recommendation of the Chief
Cashier, William Stafford an In Teller,
was appointed on the Nightly Superintendence
in the room of P. B. J. Brent who has
quitted the Service.

Mr. Woodton
B. of the Oxford Bank to discontinue
their own issue of notes, and circulate
those of the Bank of England alone, was
recommended to the Court of Directors
to be acceded to, the Bank paying them
a compensation of one $\frac{1}{2}\%$ on the amount
they may keep out in Circulation, but
not in excess of their authorised amt. of
Circulation under the 7 & 8 Vict. Cap 32.

Wednesday 9 June 1847.

a full Committee
except
Sir John Reid
and
Sir L. St. Pelley

The Minutes of the last meeting
were read—

The Governor reported that he
and Deputy Governor had examined the
undermentioned Declarations and
recommended them to be passed to the
Court for payment, viz:

Declarations

James Grace a Bank Note £10 lost by
the Post upwards of 5 Years ago.
Thos. Clifton 2 Bank Notes £15 the
dexter parts burnt. }
Wm. H. Nash a D^o £5 D^o.
Wm. Wauman a D^o 10 the dexter parts
Gen. Rofs a D^o 5 D^o lost by Post.
destroyed.

James

James Reas Chabot a Bank Note £20
the sinister part lost
Anne Rowlands a £5 0s.

The Governor also reported the amount of Bullion purchased & sold during the week ending the 5th Instant.

Mr. Servis
placed on
the Charitable
Fund.

On reading an application from Mr. Catherine Servis widow of Morgan Servis lately dec'd, the Committee ordered her name to be placed on the Directors' Charitable fund, and the amount of Salary due to her late Husband to be paid to her —

Resignation
of Mr. Cowell
the Bristol
Agent

A letter was laid before the Committee from Mr. Cowell resigning his appointment as agent at the Bristol Branch, and requesting a Release of his Securities as soon as convenient, upon which it was agreed to recommend to the Court of Directors to accept his resignation & release his Securities —

completion
of Mr. Oldham's
paging machine

A letter was likewise laid before the Committee from Mr. Oldham stating that his two Machines for paging are now ready for immediate use, and requesting that 2 Boys may be employed additionally in the Printing Office in consequence thereof, where the Committee agreed to allow 2 Boys to be employed to work the said Machines —

a full Committee
except
Sir J. H. Pelly

ed
Wednesday 16 June 1847.

The Minutes of the last meeting
were read.

The Governor reported that with
the Deputy Governor he had examined
the undermentioned Declarations
relating to Bank Notes, and recommended
them to the Court for payment, viz:

W. H. Hull a Bank post Bill £50 the latter

James H. Webb a D. £13. 19. 1 ^{part lost}
by Post D.

Charles Jones 2 Bank Notes £55 the
one part burnt.

Wm Fenton a D. £20

The Rev. Tho. Blackburne 10

Charles Twist a D. 10 } D^o lost

Henry Kennett a D. 10

James Wiseman a D. 10

Richard Jones } a D. 5 the sum
Thomas } part burnt

The Hampshire Banking Company

a Bank Note for £100 lost

upwards of two Years ago &
presumed to be destroyed — the

Amount thereof to be invested
in the usual manner, & the Div^d.

to be paid to the Hampshire
Banking Company —

The

Declarations

an Investment?

The Governor also reported the amount of Bullion purchased and sold during the week ending the 12th Instant

The Chief Cashier having reported a Balance of £19. 6. to be due from Marcus S. Hill a retired Clerk on account of an overpayment by him on a drawing account, The Committee ordered that he repay the same by annual instalments of £1 each out of his pension—

Marcus Saml.
Hill

Application
on behalf of the
Royal Free
Hospital,
declined

An application was laid before the Committee from Dr. Rice on behalf of the funds of the Royal Free Hospital, but a donation of £100 thereto having been made in 1844, the present application was declined.

Geo. D. Gray
appointed
an assistant
in the Secretary's
office.

Mr George Dean Gray of the accountants' office was appointed ^{on trial} an assistant in the Secretary's Office, the business of the Committee of Treasury having again devolved upon the Secretary, by the retirement of Mr. Sampson—

Wednesday 23rd June 1847.

The Minutes of the last meeting
were read

Declarations The Governor reported to the Committee
that the undermentioned Declarations
has been examined by himself and
the Deputy Governor, and they now
recommended them to the Court for
payment. viz:

Gedfrey Baldwin a Bank Post Bill
£100 lost upwards
of 20 years ago

Nancy Robinson 20 Bank Notes
£265

James O'Dowd 2 0⁰ £15

Tho^l Robinson a 0⁰ 10

Saml^l Searle a 0⁰ 10

John Barnes a 0⁰ 5

Geo. Rudd Waistell
a 0⁰ 5

Pat. Kearney 2 0 15

Edm^d. Nelmes a 0⁰ 5

Geo. H. Ackers a 0⁰ 5

the sum
parts lost
the sum
part found among the effects
of his late Father.

Bullion

The Governor also reported the
Amount of Bullion purchased during
the week ending the 1st Instant.

Wednesday 30 June 1847.

Full Committee
except

Sir J. H. Pelly
Sir J. R. Reid

The Minutes of the last meeting
were read

The Governor reported that the
undermentioned Declarations had been
examined, and he recommended them
for payment, viz^t:

Declarations

Thomas Piper a Bank Note £5.	Surest	
Sir. Malcolmson a Bank Post Bill £55.4	the	
Charles Garland 2 Bank Notes £10	sim ^r part lost.	do
Amelia Bailward a D ^r .	5	do
Peter Banner of t. a D ^r .	10	do
The Viscount Maffarene a D ^r .	5	do
John Cunliffe a D ^r .	5	do
B. J. Scott a D ^r .	5	do
Is ^t . Gilbert a D ^r .	5	do
Richard Bolland 2 D ^r .	15	do
James Messenger a D ^r .	10	lost

upwards of 5 Years ago
& presumed to have been
destroyed.

Bullion

The Governor also reported the
amount of Bullion purchased during
the week ending the 26th Inst^t.

The "British Guarantee Association"
having made application that their Policies
may be accepted for those checks of the Bank
who

30 June 1847

who are not prepared to give personal security by their friends, and a comparison having been instituted as to the most eligible of the two Guarantee Societies, viz the one above mentioned and that in "Birchington" whose policies have been already accepted in several instances, agreeably to the inclosed list, Mr Freshfield's opinion was requested thereon, who replied as follows. viz

"I have perused the Policies of the Guarantee Society actually held by the Bank of England, the form of Policy proposed to be issued by the British Guarantee Association -

The Bank of England have a form of Bond which they require from their Clerks and their Sureties. The Guarantee proposed to adopt this form of Bond, but they have added conditions which materially vary it. The new Society also has a form of Policy differing in some material respects from the Bond used by the Bank of England. If a question should arise on either of these Policies it would of course be governed by different considerations, than if it arose on the Bank Bond, and it will be for the Directors to decide if they will take Policies differing in

The
"British
Guarantee"
"Association" and
the "Guarantee
Society"

inform our substance from their
own Bonds -

Jas Freshfield Esq
New Bank Buildings
26 June 1847.

P. S. On the Policy of the original Guarantee
Society, the Bank could not recover a loss
such as that existing in the case of
Topple -

On the Policy of the new Society,
the Bank could not recover a loss such
as that arising in the case of Burgess
In that case the loss of the Bank arose
from an act of the clerk, not in his
capacity of clerk, and the Bond of the
new Society does not protect against
such -

There are perhaps other
variances, but I have pointed out one
as to each Society, shewing the
practical consequences of adopting
it -

Upon which the Committee
Resolved,

That in future no other security
be taken for the Clerks of this House than
personal by their Friends; but this
regulation not to affect the securities
of those who have already availed themselves
of "the Guarantee Society" and prefer continuing
their annual payments thereto, until
they become eligible for the Bank
Guarantee Fund.

Personal
Security only
to be taken
for the Clerks
in future.

Agreeably

30 June 1847

Agreeably to the reference of the last Court in the case of George Henry Topple, the following Minute was agreed upon, viz:

The Committee of Treasury having received a proposal from George Topple on behalf of his Son Gen: W. Topple now under Suspension, viz,

to make an immediate Investn: in the Cons: 3 P^{ts} with the amount of £500 with the addition of half yearly investments of £50 each, together with the Dividends thereon, till the same shall amount to the sum lost to the Bank, (£1895,) thro the negligence of his Son, have agreed to recommend to the Court of Directors,

That George Henry Topple's Suspension be taken off and he be restored to the Service of the Bank on giving additional Security for £1000, and George Topple's proposed arrangement being completed with the consent in writing of his Sureties (Mess: John and Charles Robert Lockereell) as recommended by Mess: Freshfield—

A Letter was read from Mess: Freshfield, transmitting an Agreement for letting the Warehouse at the corner of

Minute on
the case of Gen:
W. Topple

An Agreement
for letting a
Warehouse
in Manchester
to be signed
by the Secretary

of Pall Mall and Tibbans in Manchester to
Mr. Lewis Novelli as a yearly Tenant at
£280 p^{ann}: clear of all Taxes except Property
Tax, from 24th Ult^o, — and it was recommended
to the Court of Directors to order that the
same be signed by the Secretary on behalf
of the Bank.

London Dock
Company.

The usual application from the
London Dock Company to be allowed to
overdraw their account to the extent
of £30,000 during the ensuing three months,
was recommended to the Court to be
agreed to at £5 p^{cent} p^{ann}: Interest.

A full Committee

Wednesday 7 July 1847.

The Minutes of the last meeting
were read.

The Governor stated that himself
and the Deputy Governor had examined
the undermentioned Declarations &
recommended them to the Court for
Declarations payment, viz^t.

Joseph Peart a Manchester Post Bill £180

lost by Post & specially endorsed

Thos^l Holmes a Hull B^d: £10 do not endorsed

Jas^l Henry a Bank Post Bill 10 do do

May^r: Joseph Rob^t Raines a Bank Note £10 burnt

Isaac Mepharm a B^d: £5 the upper part burnt

L. E. H. Walton a B^d: 5 the lower part burnt

Bast^o

7 July 1847.

Bartholomew Delany 4 Bank Notes £50
the sinister parts lost
James Ainsworth 100 £5 00
Jane Lowry 100. 5 00
G. H. Shelton 200. 10 the dexter
parts destroyed
Fra^d Scott - - - a 100. £5
The Rev. S. S. Lamotte a 100 5
John Fickus - - - a 100. 5 } the dexter
parts
lost.

The Governor also reported the
amount of Bullion bought and sold
during the week ending the 3rd Inst.

Adult
Deaf and Dumb
Institution -

Upon reading an application
from the Institution for providing
employment for the adult Deaf &
Dumb, on behalf of its funds,

The Committee declined acceding
thereto -

Apull Committee

except
Sir J. R. Reid
Sir J. H. Pelly
and
Mr Norman.

Wednesday 14 July 1847.

The Minutes of the last meeting
were read.

The Governor states that himself
and the Deputy Governor had examined
the undermentioned Declarations relating
to Bank Notes, and recommended
them to the Court for payment, viz:

	S. Cherrill a Bank Note £20			
	The Rev. In ^d Lees	5	10	} the dexter parts lost.
	Emily Richardson	5	10	
	W ^m Elliot	5	10	
Declarations	W ^m Smithers	5	10	} the sinister parts 5 th stolen.
	Henry Blackden	5	10	
	Thos ^l Barbour	5	5	

Bullion The Governor also reported the purchase and sale of Bullion during the week ending the 15th Instant —

Maria Edwards placed on Charitable fund On the application of Maria Edwards, Widow of John Edwards late Head of the Register Office, her name was placed on the Directors' Charitable fund.

E. B. Mitchell An application was laid before the Committee from E. Booksey Mitchell, whose pension of £20 p^{an} was recently discontinued, in consequence of a Decree of the Court at Doctors Commons with reference to his numerous marriages, - praying a reconsideration of his case, but the Committee declined his application and the Secretary was desired to write to him accordingly. —

adonation of £20 for the support of W^m France On the application of the Rev. J. Sibson the Governors were authorised to pay £20 towards the support for the ensuing Year of W^m France widow of John France formerly a pensioner. A further Report of her condition to be made at the end of the Year —

Wednesday 21st July 1847.

A full Committee
except
Mr Palmer.

The Minutes of the last meeting
were read.

The Governor reported that
himself and the Deputy Governor had
examined the undermentioned declaration,
relating to Bank Notes, and recommended
them to the Court for payment, viz

E. F. M. Leves a Bank Post Bill £20
burnt.

Declarations

Barbara Pettinger	a Bank Note £5	} the sixteen parts lost
Charles Davies	a do. 10	
Joseph Barlow	a do. £5	

the sinister
part destroyed

Bullion

The Governor also reported the
purchase and sale of Bullion for the week
ending the 17th Instant.

Sunday Duty.

Henry Williams Challis the
Principal of the accountants office was
appointed to the Sunday Duty in the
room of John Edwards Sec^d —

Messrs Strahan
& Co Bankers.

A letter having been read from
Messrs Strahan Paul & Bates of the Strand
Bankers, requesting that £7505 the
amount of certain Bank Notes lost or
stolen from them on the 16th Feb^y last, see
list, may be paid; on their transferring
Royal Exchange Stock to the Gov^t & Co of the
Bank jointly with themselves, as security
against the Bank being called upon for
the payment of the said Notes, it was
Resolved

38

Resolved to recommend to the Court of Directors
to order the sum of £7505 to be paid to Messrs.
Strahan Paul & Bates, on their transferring
an adequate sum of Royal Exchange Stock,
calculating the same at 160 ¹/₈ into the
name of the Governor and Company of the
Bank of England, to be held by them as
security against their being called upon
for the payment of such Notes; and,
that Messrs. Freshfield be desired to
prepare the necessary agreement for
carrying the same into effect, without
any responsibility being incurred on
the part of the Bank as to the payment
of the said Notes or any of them, from
any cause whatever—

a full Committee
except
Mr Palmer &
Mr Pattison

Wednesday 28 July 1847

The minutes of the last meeting
were read.

Declarations

The Governor reported that he
and the Deputy Governor had examined
the undermentioned Declarations with
reference to Bank Notes &c and now
recommended them to the Court for
payment, viz^t

Louisa Freeman a Bank post Bill for
£94. 3. 4 lost by Post & not
indorsed—

M^{rs} Brinton 2 Bank Notes £15 the sim^r
parts burnt.

Capt. H. L. de Montmorency 1/2 ¹/₂ £50
the other parts lost by Post

The

28 July 1847.

The Governor also reported the purchase and sale of Bullion for the week ending the 24th Inst^o.

Statement having been made by the chief accountant as to the ill health of Tho^l. Merle Trignet and Tho^l. Browne of the Cons.^o 3^d office,

Tho^l. M. Trignet and their inability to perform their
 allowed 3 mos^{es} Duties in consequence thereof,
 leave of absence

The Governor granted three months
 leave of absence with salary to the
 former, and Thomas Browne was
 desired to send in his resignation —
 Tho^l. Browne
 to send in his
 resignation

Wm. Newsom of the Issue
 Department having requested permission
 to retire from the service in consequence
 of ill health and defective sight,

Wm. Newsom
 allowed 12
 months leave
 of absence

The Governor granted him 12 months
 leave of absence with salary, in
 lieu of accepting his resignation —

a full Committee

Wednesday 14 Aug. 1847

The Minutes of the last meeting were read.

The Governor stated that with the Deputy Governor he had examined the undermentioned Declarations relating to Bank Notes, and recommended them to the Court for payment, viz

Henry Carruthers a Bank Note £5 part
John Tomkinson 2 B. £15 the ^{burnt} dexter part
of one of the sin^r part of the
other lost.

Declarations

Geo. M. Bainbridge a B. £5 the sin^r part
lost

Sarah Carrall 3 B. £15

Eliz. Griffiths a B. 5

The Rev. Geo. Edmonds } 5
Cotton a B. }

The Rev. Geo. Brodricke B. 5

Tho^s F. Checkley a B. 5

Tho^s Tagan a B. 5

Sam. Wreford a B. 20 the sinister
part burnt.

the dexter
parts lost.

Bullion

The Governor reported the purchase and sale of Bullion for the week ending the 31st ult. —

Conformably with the directions to Tho^s Brown of the Consols at the last meeting, a letter was now laid before the
Committee

4 Aug: 1847

Resignation
of Thos. Browne

Comme^d from him, requesting to be
allowed to retire from the Service in
consequence of his ill health and
relying on the accustomed liberality
of the Court for his future Support -
when it was recommended to the
Court of Directors to accept the
resignation of Thomas Browne, and
allow him £194.4^d p^a Ann: during
pleasure, being $\frac{1}{12}$ th of his present
Salary and Emoluments -

On the suggestion of the Chief
Accountant, it was recommended
a Genl. Court to the Court of Directors that a General
for a Dividend Court of Proprietors be held at the
appointed Bank on Thursday the 16th Sept^r next
to consider of a Dividend on Bank
Stock -

a full Committee
except Mr Pattison
& Sir St Pelly.

Wednesday 11th Aug. 1847.

The Minutes of the last meeting
were read.

The Governor stated that with
the Deputy Governor he had examined
the undermentioned Declarations
relating to Bank Notes, and now
recommended them to the Court for
payment, viz^t.

Declarations	James Duffy a Bank Note #5		} dexter parts lost
	W ^m Bickham	5	
	Clarissa Miles	5	} sin? parts lost
	Joseph Bowden	5	
	St. Lennox Berkeley	5	lost

Bullion The Governor also reported the
purchase and sale of Bullion for
the week ending the 7th Instant

St. Percivall The Governor likewise brought
under the notice of the Committee the
conduct of Henry Percivall of the Accts^t
Office as detailed in a Report from
Sam^l Leggett one of the House Porters &
Watchmen who had been directed to
watch his proceedings, in consequence
of some information which had been
conveyed to the Governor respecting
his habits and associates - when
it was agreed that the same be
communicated to the Court, & with

a recommendation to refer the case to the consideration of the Committee of Inspection for the Free Department.

th
Wednesday 18 Aug: 1847.

A full attendance
except
Mr Pattison
Sir W. Pelly
and
Mr Cotton

The Minutes of the last meeting were read.

The Governor reported that the undermentioned Declarations had been examined, and he now recommends them to the Court for payment, viz
James Wadson a Bank Note £10 burnt.
T. P. Chesshire 5 0. £25 the silver parts lost.
James Rhodes a 0. £5 the silver part lost

The Governor also reported the purchase and sale of Bullion for the week ending the 14th Instant.

On the recommendation of the Chief accountant, George C. Bower of the Register Office was appointed one of the Nightly Superintendents, in the room of Tho: Headworth who has relinquished that duty —

G. C. Bower
app^d
a Nightly
Superintendent

London Dock
Company

An application having been received from the London Dock Company for a continuance of their loan of £23,750 due on the 16 Sept^r next until the 16 Jan^y next, the same was recommended to the Court to be complied with at an interest of 5 1/2 p^{er} cent. p^{er} annum.

The Governor disqualified 21 Aug. 1847

Present
The Dep^y Governor
Mr Palmer
Sir J. R. Reid
Mr Cotton
Mr Heath
Mr Norman.

Wednesday 25 Aug. 1847.

The Minutes of the last meeting were read.

The Dep^y Governor reported that he had examined the under-mentioned Declarations & recommended them to the Court for payment, viz

Henry Luard at Bank note	£200	} the sinister parts lost
W ^m Abraham 2	10	
John Christie a	10	
Rob. Gardiner 4	40	
Cath. A. Lodge 3	30	} the sexter parts lost
Anne Barker a	5	
Jervis Palmer a	10	} the sinister part lost

The

25/26 Aug: 1847

Deputy

The Governor also reported the purchase and sale of Bullion for the week ending the 21. Instant —

Thos. Eley
app^d.
a nighty
superintendent

On the recommendation of the Chief Accountant, Thos. Eley of the Red. 3^d B^d was appointed one of the nighty superintendents in the room of Thos. Browne who has quitted the service.

The Leeds Agent was authorised to subscribe on the part of the Bank the sum of £25, in aid of the expense incurred in obtaining a more commodious and central Post office at Leeds.

a full committee

Thursday 26 August 1847.

The Deputy Governor having reported to the committee that the late Governor had disqualified, it was agreed to recommend to the Court of Directors, that a General Court be held on Tuesday the 31st Instant from seven o'clock in the forenoon till four in the afternoon for the election of a Governor for the remainder of the Year in the room of W. R. Robinson Esq who hath disqualified — that James Morris Esq be proposed to the Proprietors as a fit person to be elected Governor — and, that the usual Notices be given thereof.

That a General Court be held on Tuesday the 31st Instant from seven o'clock in the forenoon till four in the afternoon for the election of a Governor for the remainder of the Year in the room of W. R. Robinson Esq who hath disqualified — that James Morris Esq be proposed to the Proprietors as a fit person to be elected Governor — and, that the usual Notices be given thereof.

27 Aug: 1847. 46

Wm Brewer's
Disbursements

The Deputy Governor signed an order
for £13. 8/ to William Brewer for his
Disbursements in 2 Journeys to the Mill
on the 1st June & 7th Instant. —

Wednesday 1st Sept^r 1847

A full Committee
except
Mr Pattison

The Minutes of the last meeting
were read.

The Governor reported that he
had examined the undermentioned
Declarations and recommended them
to the Court for payment, viz^t

The Rev. W^m. C. Colton 2 Bank Notes £10
the dexter parts lost

Geo. Triggs a 5⁰ £5. 0⁰

Ja^s. Brewer 2 5⁰. 20 the dexter
part of one & sinister
part of the other lost.

John Wigham a 5⁰. £5 the sinister
part lost.

N. Fisher & Sons a Bank Post Bill £10
lost nearly 5 Years ago &
presumed to have been burnt

The Governor also reported the sale
& purchase of Bullion for the week ending
the 28th Ult^o.

Am

47
1 Sep^r
1847

An application from the London Dock Company was read, requesting that their credit for £30,000 which will expire on the 8th Inst^l may be
Letter of Credit continued for 3 Months from that time,
London Dock and the same was recommended to
Co: £5000. the Court of Directors to be agreed to
at 5000 £ Ann. Interest. —

The Committee agreed to
recommend to the Court of Directors,
that a General Court be held at the
Bank on Wednesday next the 8th Instant
from 11 o'clock in the forenoon till
a Gen: Court 4 in the afternoon, for the election
to be appointed of a Deputy Governor in the room of
to elect a Dep^y Gov^r of James Morris Esq the late Deputy Gov^r
and now elected Governor; that Henry
Mr. Prescott Esq be recommended
recommended to the Proprietors as a fit person to
be elected to the office of Dep^y Gov^r,
and that the usual Notices be given
thereof. —

a full committee

48
Wednesday 8 Sept^r 1847

The Minutes of the last meeting were read.

The Governor reported that with the Deputy Governor he had examined the undermentioned Declarations, and now recommended them to the Court for payment, viz.

Declarations

Thos Flintoff 2 Bank notes £30	the dexter part gone & sinister part of the other lost & stolen
Danl Powell 6 0 ^o £75	the sin ^r parts lost
John Devey a 0 ^o 5	0
W ^m Clarke a 0 ^o 10	0 burnt
J. W. Barry a 0 ^o 5	} the dexter parts lost.
W ^m Groschwaite 0 ^o 5	
The Rev. Geo. Hall 0 ^o 5	

Bullion The Governor also reported the purchase and sale of Bullion for the week ending the 4th Instant.

Upon an inspection of the accounts,
It was Resolved,

That in consideration of
write off the expenditure in new Branch Banks
buildings, the sum of ten thousand instead
of five thousand pounds be written off
annually

annually from the cost of these premises until the additional cost has been reduced to half the amount. — And, to recommend to the Court of Directors that £100,000 be written off from the cost ^{price} of the Government Securities, in reduction of their cost to the Bank.

a full Committee

Wednesday 15 Sep 1867.

except
Mr Pallison &
Sir H. Pelly.

The Minutes of the last meeting were read.

The Deputy Governor states that with the Governor, he has examined the undermentioned Declarations, and recommended them to the Court for payment, viz

Declarations
W^m Mann a Bank Note £5 lost by the
Post upwards of 5 Years
ago.
John Williamson 2 Bank Notes

John Roberts	a	£100	} the sinister parts lost.
W ^m Rathbone	a	10	
H. B. Plough	a	5	
W. McNeill	a	5	
C. P. Downman	a	5	

Jas. Hannan a 10 the sixth
part destroyed

Robinson McKroy	a	5	} 50. lost
W. G. White	a	5	

The Deputy Governor also reported the amount of Bullion bought & sold during the week ending the 11th Instant

James Rowland Thomas of the Cash Book Office being of unsound mind and absent since 18 March last, it was recommended to the Court of Directors that he be struck off the list of clerks, and the sum of £50 to be presented to his Mother upon whom he will be entirely dependent & he not having been quite 7^{Years} in the Service

The Committee then adjourned to Thursday Morning at 10 o'clock, - when they again met and Resolved

That having examined the state of the Bank's accounts, the Committee are of opinion that it will be advisable to recommend to the General Court that a Dividend ^{a Div. of 4 1/2} may be made of 4 1/2 per cent, Interest on Bank stock and profits, for the half Year ending the 10 October next, without any deduction on account of the Income Tax

a full Committee
except
Mr Pattison

Wednesday 22 Sep. 1847

The Minutes of the last meeting
were read.

The Governor stated that with
the Deputy Governor he had examined
the undermentioned Declarations &
recommended them to the Court for
payment, viz^t

Jonathan Robinson a Bank Note £500
mutilated.

Rd. Hudson a Bank Note £5 the
sinn^r part burnt.

Robt. Dunn a B. £5	} 10 ⁰ lost.
Wm White a B. 5	
Geo. Kershaw a B. 5	

The Governor also reported the
amount of Bullion bought & sold
during the week ending the 18th 4th

On the Recommendation of
the ~~Committee of Treasury~~ Chief
Cashier, Mr Popham Lattie one
of the Cashiers, was appointed one
of the Nightly Superintendents in
the room of Tho^s Donald who has
relinquished that Duty—

Mr P. Lattie
app^d on the
Nightly Duty

Discounts

It was agreed to recommend
to the Court of Directors that the
minimum rate of Discount for Bills
not having more than 60 days to run
be 5 1/2 %

Thursday 23rd Sept 1847 32

The Committee agreed to recommend to the Court of Directors that a General Court be held at the Bank on Wednesday the 29th inst from eleven o' Clock in the forenoon till four in the afternoon for the Election of three Directors for the remainder of the Year, one in the room of Henry James Prescott Esq now Deputy Governor, and two in the room of Abel Sewall Gower Esq and Sir John Rae Reid Bart who have disqualified, that

William Thompson Esq & Hon
Christopher Pearce Esq and
John Gellibrand Hubbard Esq be
recommended to the Proprietors as fit
Persons to be elected Directors, and, that
the usual Notices be given thereof.

General Court
to be app^d for
the Election
of 3 Directors

Wednesday 29th Sept 1847.

A full Committee
except
Mr Heath

The Minutes of the last Meeting
were read.

The Governor stated that with
the Deputy Governor he had examined
the undermentioned Declarations
and recommended them to the
Court for payment, viz^t

John Christy	4 Bank Notes	£35	the dexter parts lost
John Tandy Pelcher	4 Do	25	
Henry Fleming	1 Do	£10	the dexter part destroyed
Leonard Wm Elen	7 Do	130.	the sinister parts stolen
Anna Maria Young	1 Do	5	the sinister part lost.

The Governor also reported
the amount of Bullion bought and
sold during the Week ending the
25th Inst.

At the recommendation of
the Committee for Branch Banks
the Committee agreed that £150. be
allowed Mr Kipping for expenses on
his removal from Gloucester to
Manchester

On

£150 allowed
Mr Kipping for
his expenses on
removal.

On the recommendation of the
Chief Accountant,

Mr Joyce
appⁿ on the
Nightly duty

James Joyce of the Reduced
Office was appointed one of the
Nightly Superintendents in the
room of John Moulden Belcher
who has relinquished that duty.

a Donation
of £20 to E.C.
Mitchell

A donation of £20, was
ordered to Edw^d C. Mitchell (late a
Pensioner) in consequence of his distressed
situation, and to enable him to
return home.

a Loan of
£50,000 allowed
The Kinnersly
on Mortgage
of freehold
property.

An application having
been made by Thomas Kinnersly
of Newcastle under Lyme for a
Loan on Mortgage for £50,000. upon
freehold property - the Committee
agreed to allow the same.

a Disc^t acc^t
granted to the
Northumberland
and Durham
District Bank
on certain conditions

On the application of the
Northumberland and Durham
District Bank for a Discount account
the Committee agreed to recommend
to the Court of Directors, to grant the
same, to take effect on the termination
of the existing account on the 31st Dec:
next, and to be subject to the
following conditions,

1. *Limits* - Maximum £300,000. Minimum £270,000 to be raised to £400,000, Maximum and to £360,000. Minimum when the paid up Capital of the Company shall amount to £500,000.
2. *Rate* - The current rates of the Newcastle Branch Bank; the same, in all respects, as may be chargeable on Bills discounted in excess of the Maximum.
3. *Term* - To continue from Year to Year, either party being at liberty to terminate the Contract on the 31st Dec. in any Year, on giving Notice to that effect on or before the 1st Oct. preceding. - if no such notice be given, the account to continue in force during the whole of the following Year.
4. £66,000. (to be extended to £100,000. when the Maximum shall be raised to £400,000.) of the amount to be taken by way of Advance on the deposit of approved Bills of Exchange not having more than 6 months to run, and payable either in London, - in Newcastle or other towns where a Branch of the Bank of England is established - or in towns where

where the Northumberland 56
and Durham District Bank has
a Branch, or, in the immediate
district of such last named places.
The amount of Bills deposited as
Security for this advance to be not
less than 15 per Cent. in excess of
the Sum advanced.

5. The Northumberland and
Durham District Bank to have
an ordinary Discount account
in excess of the limits of the
Contract: the Bank of England
reserving the right to decline
to discount in excess of those
limits.

Wednesday 6th October 1847

A full Comtee

The Minutes of the last Meeting were read.

The Committee examined and passed the following Declarations, viz:

John Hartmann, 1 Bank Post Bill £12, 10-
lost by the Post and not indorsed.

Henry Denny, 2 Portsmo Branch Bank
Bills of Exchange £1,424. 3. 11 the
dester parts lost by the Post.

Samuel Berry, 2 Bank Notes £15, lost
upwards of 14 Years ago.

Bridget Harkin 2 Bank Notes £10, the
dester part of one, and the sinister
part of the other lost.

William Birch, 1 Bank Note £5, the dester
part lost.

Donald Gordon Stuart, " £5, do.

Frederic Blenkin, } " £10, the
Adm^r of the Blenkin dec^y, } sinister part lost.

Bullion.

The Governor reported the amount of Bullion bought and sold during the Week ending the 2nd instant.

London & Western
Railway Debentures
falling due 15 Jan^y
not to be renewed.

A letter was read from the London and North Western Railway Co. to continue their Debentures (£56,000) which fall due 15th Jan^y next for 4 Years - the Committee agreed, that the same be not renewed.

The Committee . . . recommended to the Court, that the proposed arrangement between the Bank and the English Copper Company, be agreed to.

A full Com.
except Mr Heath

Wednesday 13th October 1847

The Minutes of the last Meeting were read.

The Governor stated that with the Deputy Governor he had examined the undermentioned Declarations, and recommended them to the Court for payment, viz^t

George Wm Bessy	1 Bank Post Bill	£35	
	the Minister part lost by the Post		
Thos ^d Young	3 Bank Notes	£25	
Ch ^s Hucklebridge Lewis	1 Do	50	the dealer part lost
Wm Lloyd Summerfield	1 do	5	
Maria Dunne	1 do	5	
Dennis Darby	1 do	5	the dealer part stolen
James Foster	10 Bank Notes	£50	
Elizabeth Freeborn	1 Do	5	the dealer part lost
William Hautenville	1 Do	5	
Ch ^s James Webb	1 Do	5	the Minister part lost
and Selim Franklin	a Bank Note		
£100 lost upwards of 11 Years ago, and supposed to have been destroyed, the amount to be invested in the Name of the Gov			

Governor and Company in the usual manner.

The Governor reported the amount of Bullion bought and sold during the Week ending the 9th instant.

At the recommendation of the Chief Accountant,

John Stevens
appd a Nightly
Superintendent

John Stevens of the Consul Dividend Office, was appointed one of the Nightly Superintendents in the room of Thos. Merle Triguist who had relinquished that duty.

a Joint Account
granted to the
Sunderland Joint
Stock Banking
Co^y on certain
conditions.

On the application of the Sunderland Joint Stock Banking Company for a Discount account with the Newcastle Branch Bank, the Committee agreed to recommend to the Court of Directors to grant the same, to commence on the 1st January next, on the termination of the existing contract, subject to the following conditions, viz,

1. Maximum. £20,000. Minimum £18,000.
2. Rate. The current rates of the Newcastle Branch, - the same in all respects as may be chargeable on Bills discounted in excess of the maximum.
3. Term. To continue from Year to Year

Year, subject to notice from either party to terminate the account on the 31st December in any year, given on or before the 1st October preceding)

B. The existing Contract of the Sunderland Joint Stock Bank is subject to similar conditions, except that the rate is fixed at 4 p^{ct}, and that the account was granted for a term of three years to the 31st December 1847.

The Governors were authorised to lend 80,000 Exchequer Bills for 6 Months to Mr James Alexander on the Security of a sufficient Mortgage of his Landed Estate.

The Governors were also authorised to advance £50,000. to Mess^{rs} Harrison on sufficient and approved personal Security by Notes at 3 months.

A Loan of
£80,000 Excheq^r
Bills to Mr
J^r Alexander
on Mortgage

An Advance of
£50,000. to Mess^{rs}
Harrison on app^d
Personal Security

a full Committee
except
W^m Heath

Wednesday 20 Oct^r 1847.

The Minutes of the last meeting
were read

The Governor stated that with
the Deputy Governor he had examined
the undermentioned Declarations
and recommended them to the Court
for payment. Viz

John Davis a Bank Post Bill £17
lost & not indorsed.

Step: Stanbury Esq: a Bank Note £5
lost upwards of 5 Years ago
and supposed to have been
destroyed —

Joseph Evans Esq: 3 Bank Notes £25
the first parts lost

R^d. Mudge & Co a D^r £5 Do

Geo. Siddall a D^r 5 Do

Maj: W^m Boreford D^r 200 Do

John Clarke	a D ^r	10	} the other parts lost
Henry Leeson	a D ^r	5	
Eliz. Susan James	a D ^r	5	

The Governor reported the amount
of Bullion bought & sold during the
week ending the 10th Instant.

A full Committee
except

Mr Patterson &

Mr Heath

The Minutes of the last meeting
were read.

The Governor stated that with
the Deputy Governor, he has examined
the undermentioned Declarations, and
they recommended them to the Court
for payment. Viz

Wm Stocken a Bank Note to £5	} sent part lost
Lady Maria Jocelyn a D ^o 5	
Sam. Bebbington a D ^o 10	

the dexter part burnt

Mr Merison
placed on the
charitable
fund

On reading a petition from Mr^s
Louisa Merison widow of Joseph Merison
late one of the House Porters and Watchmen
to be placed on the Directors' Charitable
fund, the Committee complied therewith.

a Donation
of £20 to
Mr Jordan

A petition having been received
from Mr^s Sarah Jordan, the mother of
a Clerk who died in Aug. last and whose
widow died in the following month,
leaving an orphan child only 3 months
old: Stating that she is in straitened
circumstances, and requesting some
assistance in supporting the said
orphan. The Committee ordered Mr^s
Jordan a Donation of £20 - £10 being in
aid of the funeral expenses, and the
remainder towards the support of the child.

for a Minute on 29 Oct^r see Page 64.

a full Committee
except
Mr Heath

Wednesday 3. Nov 1847.

The Minutes of the last meeting
were read.

The Governor stated to the Committee
that with the Deputy Governor he
had examined the undermentioned
Declarations and now recommended
them to the Court for payment, viz

W^m Addis a Bank Note £5, burnt.

Geo. Wilton Chambers a Branch
Bank Bill of exchange lost
by post & not indorsed

J. J. Boismaison a Bank Note £5

Rev. H. D. J. Owen a D 5

J. J. Byrne a D 5

Jas. White a D 5

B. Pilkington Esq. a D 5

Rev. W. Cleaver a D 5

W^m Hickie a D 10

J. D. Fleming . . . 2 D 60

Martha Brooke a D 5 the
sine part lost

the six other parts lost

The Governor also communicates
the amount of Bullion bought &
sold during the week ending the
30th ult^o.

64
Thursday the 4 Nov. 1847.

a full Committee
except
Mr Heath.

The Committee met and
Resolved,

an advance
of £100,000
to be made
to Mr Williams

That the Governors be recommended
to advance £100,000 to Mr Williams
on ample landed property to the
satisfaction of Mr Freshfield. The
Governors being informed in writing
as to the real position of the Bank

29 Oct. 1847

An application for assistance having
been made to the Bank by Mr Kennedy
the London Agent of the Western Bank
of Scotland, it was

Resolved

an advance
to the Western
Bank of
Scotland

1- That the Committee of
Treasury cannot recommend to the
Court to entertain the above request, in
the absence of a formal application
from the Board of Directors, & sufficient
information as to the condition of the
concern.

2 That in order to allow time for a
reference to Scotland, the Chair be
empowered to give temporary aid at
their discretion to the above Institution
upon approved security to an extent
not exceeding £200,000.

a full Committee
except Mr Heath

Friday 5 Nov: 1847.

The Committee met and
Resolved,

Advances
recommended to
be made
to the Edinburgh
Glasgow Bank

That it be recommended
to the Court of Directors to authorise
the Governors to advance £100,000
to the Edinburgh and Glasgow Bank
against approved Bills on London
or on approved local Bills—

add. £50,000 to
the Western
Bank of Scotland

That it be also recommended
to the Court of Directors to authorise
the Governors to advance £200,000
on approved Bills of exchange to the
Western Bank of Scotland, in addition
to the advance agreed to be made to
that Bank on the 24th ulto.

to Messrs Small
& Co.

An application having been
received from Messrs Small & Co. for
an advance not exceeding £100,000,
on their own note of hand and on
satisfactory personal security from
their friends, The Committee agreed
to recommend to the Court of
Directors to comply with the said
application—

a full committee
except
Mr Heath

th 66
Wednesday 10 Nov 1847

The Minutes of the last meetings
were read.

The Governor stated to the committee
that with the Deputy Governor he had
examined the Declarations and now
recommended the same to the Court
for payment, viz

Chas Geo Price Windsor at Bank Post
Bill £80 lost by Post &
not indorsed

Robert Anderson 2 Bank Notes £15
burnt.

Thos Joseph Machin 3 £15

Mary Anne Rainsford 2 £10

Edw. Harewood a £5

Anne Jane Smith a £5

Wm Segar Bastard a £5 the dexter
part stolen

Thos Moalson 2 £10

John Southgate a £10

Chas Thompson a £10

The Rev. John Darcy a £5

the
dexter
parts
lost.

the
sinister
parts
lost

Declarations

The Governor also communicated
the amount of Bullion bought & sold
during the week ending the 6th Inst

On the recommendation of the
Chief accountant, Rich^d. Knight of the
accountant's library was appointed one of the

67

10 Nov 1847
R. Knight
appointed a
nightly superintendent.

John Dance
to quit &
allowed half
his salary.

the Nightly Superintendents in the
room of Chas. Green Dec'd

Upon reading a letter from
John Dance accompanied by a Medical
Certificate from Mr Alfred Smed, requesting
leave to resign the service on account
of ill health, The Committee agreed
to recommend to the Court of Directors
to accept Mr Dance's resignation &
to allow him £162.10/0 p. Ann. during
pleasure, being one half his salary
& emoluments, & having been in the
Bank upwards of 37 Years -

a full Committee
except
Mr Heath

Wednesday 17th Nov. 1847.

The Minutes of the last meeting
were read.

The Governor stated to the Committee
that, with the Deputy Governor he has
examined the undermentioned declarations
and they now recommended them to
the Court for payment, viz^t:

Joseph E. Middleton a Branch Bank
Bill £17.10/0 burnt.

D. G. Holland a Bank Note £5 the
texter part lost

W.D.

68.

H. Baker	Baker at Bank	Mole 45	} the sinister parts lost
Martha Mathewson	a v	5	
Chas. Wooderson	a b	5	

an
Investment
of £420
for 3 Bank
Notes Div^{ds}
to be paid
to John Wells

The Committee also recommended to the Court of Directors to invest the sum of £420 in the Court 3 ^{parts} 40 in the usual manner, and pay the Div^d thereon to John Wells of N^o 90 Norton Street, for 3 Bank Notes lost upwards of 2 Years ago and presumed to have been burnt —

The Governor communicated to the Committee the amount of Bullion bought and sold during the week ending Saturday last —

On the Recommendation of the Chief Accountant, it was agreed to propose to the Court of Directors that Thos Phillips of the accountants' office be appointed signer of Dividend warrants in the room of John Dancer who has quitted the service

a full Committee
except
Mr. Heath

th
Wednesday 24 Nov: 1847.

The Minutes of the last meeting
were read.

The Governor stated to the Committee,
that with the Deputy Governor he had
examined the undermentioned Declarations,
and they now recommended them to
the Board for payment. Viz

Declarations

Isab. Vale a Branch Bank Bill £40 lost by
Post and not indorsed.
Lloyd Salisbury Baxendale a D^o £27. 11. 7
lost by Post & specially endorsed.
J. J. H. Temple 2 Bank Notes £20, burnt.
Ann Collier a D^o £5 the upper part }
W^m. Jossine a D^o £5 greater part destroyed }
and the N^o. & Date not known
W^m. Chat. Turner 4 Notes £25 the dexter
parts lost.

Mr. Jos. Dear 1 D^o £20

M. P. Hope 2 D^o 40

J. G. Wilson 2 D^o 20

J. M. Sutton a D^o 10

Sam^l. King a D^o 50

Benj. B. Haworth D^o 5

Geo. Fred. Morrell 5

W^m. Woodward 5

The Margress of
Londonderry } 5

the sinister
parts lost

The

Quarterly
examination

The chiefs of the two departments and the respective Heads of Offices, were examined as to the conduct & attendance of the Clerks during the Quarter, and their reports thereof were very satisfactory, William Millachip of the Branch Bank Office, being the only person reported as absent during the Q^r from ill health, and he is expected to resume business this week -

The Governor communicated the purchases and sale of Bullion during the week ending the 16th Inst.

Bonds
delivered up

The half yearly statement of Bonds delivered up to those Clerks who are free of the Clerks' Guarantee fund, was laid before the Committee -

Mary Green
on the Widows
fund

Mary Green widow of Charles Green late of the Cons. & Co^{rs} was ordered to be placed on the Directors' Charitable fund -

Edw Thomas
struck off the
list, being
deranged -
allowed
£39. 15 ff Ann.

It having been represented to the Committee that Edw^d Thomas of the Accountants' office is in Bedlam in a state of mental derangement, The Committee recommended to the Court of Directors that the said Edw^d Thomas be struck off the list of Clerks, and that £39. 15 ff Ann. be allowed towards his future maintenance during pleasure, having been but 13 Years in the service, that sum being $\frac{1}{2}$ of his salary & emoluments

24 Nov 1847

donation of
£20 recommended
in aid of the funds
for the National
Philanthropic
Association -

An application having been rec^d
from the National Philanthropic Association
for employing the destitute & able
bodied poor during the winter in
cleansing the streets, The Committee
agreed to recommend to the Court
of Directors to order a donation of
£20 on the present occasion, in aid
of the funds of the said Association, -
but this not to be considered ^{an} annual
Subscription -

A full Committee
except
Mr Heath &
Mr Norman

Wednesday 1 Dec^r 1847.

The Minutes of the last meeting
were read.

The Governor reported that the
unmentioned Declarations had
been examined, and they were now
recommended to the Committee for
payment, viz

Rich^d Farrell a bank note £50 the
text part stolen
John Dudden a £20 " lost
W^m Fenwick £40 20 " "
Thos. Cox " 20 10 " "
W^m Cook " a £5 " "
The Rev. W^m Thorp a £5 " "

George

George Mitchell a Bank Note £50
 Tho^t Lloyd - - - a 5
 W^m Clare Worrell 10
 Jas. M^r Gormick M.D. & Co. 10

the sin^r parts lost 72

The Governor also reported the purchases of Bullion for the week ending the 27th ult^o

a full Comm^{tee}
 except
 Mr Heath.

Wednesday 8 Dec^r 1847.

The Minutes of the last meeting were read.

The Governor reported that with the Deputy Governor, he had examined the undermentioned Declarations, & they now recommended them for payment, viz^t

Declarations

The Rev. W ^m Ford 3 Bank Notes £25	Dexter parts lost
The Rev. W ^m Hickey 3 Do 25	
Tho ^t Stevens a Do 5	do burnt
Chas ^t Sheridan a Do 5	do
H. B. M. Aitken 2 Do 10	sin ^r parts lost
The Rev. C. W. Offelston a Do 5	
Mr. Smith - - - - a Do 5	
Gen. Webb - - - - a Do 5	do burnt
alex ^r Wood - - - - a Do 5	
Mr. Graves - - - - a Do 5	
Jas. Edgar a Bank Note 5	burnt

11 Years ago

13
8 Dec 1847

The Governor also reported the purchases of Bullion for the week ending Saturday the 4th Instant

donation to
W^{rs} Thomas
of £50

On reading an application from W^{rs} Thomas Wife of Edward Thomas who was recently removed from the Service, being insane, - stating that she is in very great distress from the afflicted state of her husband and with 5 young children, and therefore praying for an increase to the allowance granted by the Court, and also that she may be allowed to receive the amount of salary now due,

The Committee agreed to present her with £50, and to allow her to receive the salary due to Edw^d Thomas.

The Bristol
Agent to be
authorised to
subscribe

On reading a letter from the Agent at Bristol transmitting an application from the Secretary of the Bristol free port Association, - it was agreed to recommend to the Court of Directors to authorise the agent at the Bristol Branch to subscribe, on the part of the Bank of England, the sum of £200 in

74

aid of the funds for defraying the expense of an Act of Parliament, for the transfer of the rights and property of the Bristol Dock Company to the Town Council of Bristol, on condition that the said sum of £200 be returned on the passing of the Act. —

The Governors having referred to the Committee an application from the Portsmouth, Portsea, Gosport and South Hants Banking Company for a discount account with the Port^o Branch Bank, to commence on the 1st January next, on the termination of the existing contract, and to be subject to the following conditions, viz

a discount account to the Port^o Branch Bank, to commence on the 1st January next, on the termination of the existing contract, and to be subject to the following conditions, viz

1 maximum £10,000 minimum £9000 }
2 Rate — the current rates of the Portsmouth Branch, the same in all respects as may be chargeable on Bills discounted in excess of the maximum.

3 Term — The Contract to continue from year to year, subject to notice from either party to terminate it on the 31 Dec^r in any Year, given on or before the 1st Oct^r preceding.

It was agreed to recommend the same to the Court of Directors

a full committee
except
Mr Death

Wednesday 15 Dec^r 1847

The Minutes of the last Committee were read.

The Governor reported, that with the Deputy Governor, he had examined the unmentioned Declarations, and they were recommended the same for payment, viz^t:

Henry Searing 4 Bank Notes £20
the six parts of which
were obtained from him
by swindlers 4 Years ago.

Declarations

Mary Carr a Bank Note £5
John Padmore Noble a £5
Edw^d. James Tapley a £5 } the
six
parts
lost.

Chas^r W^m Cookworthy Statton
9 Bank Notes £300
W^m Prince Kerridge a £5 40
Robt. Arrowsmith 20^s 25 } the
six
parts
lost.
Edw^d. Irons a £5 5
Joseph LeGrille a £5 5
W^m. Banyard Chaffey a £5 5
Greenwood Bentley Jr^r a £5 10 barnt.

Bullion
Purchased

The Governor also reported the amount of Bullion purchased during the week ending the 11th Instant —

On

Sir C. Corbett's
Mortgage

On reading a letter from Messrs. Freshfield recommending the Bank Seal to be affixed to a Deed of Reconveyance of a small portion of land to Sir Corbett Corbett's devisees, under mortgage to the Bank, & which is about to be sold, the same was recommended to the Court to be sealed.

M^{rs} Cope
on the Charitable
Fund

M^{rs} Mary Ann Cope widow of John Cope formerly of the Cons. & Offt. was ordered to be placed on the Directors Charitable fund.

Joseph Flower
Nephew
to M^{rs} England

A petition was read from Joseph Flower, Nephew of M^{rs} Rachel England late a pensioner on the Directors Charitable fund, that he may receive the portion of pension due at the time of her death on the 30th ulto, £5. 4. 6, in aid of the expense to which he has been put for her funeral &c. — and the Committee agreed that the same be paid to him.

Wednesday 22 Dec^r 1847.

a full Committee
except
Mr. Heath

The Minutes of the last meeting
were read

The Governor reported, that with
the Deputy Governor, he had examined
the undermentioned Declarations
relating to Bank Notes, and they
now recommended the same for
Declarations payment, viz

Sam ^l . Stoddart a Bank Note £20,		
the sin ^r part lost		
Edw ^d . Parnall a 0 ^o . £10		
William Clipson a 0 ^o . 10		0 ^o .
John Close — a 0 ^o . 10		
Edmund Shaw a 0 ^o . 50		
Ann Tapp — a 0 ^o . 5		0 ^o burnt

Bullion
The Governor also reported the
amount of Bullion purchased during
the week ending the 18th Inst^h.

advances
Deficiency^{on}
Bills
An application from the Chan^r
of the Exchequer for the usual advances
on the Deficiency Bills for the 2^d
ending the 5th Jan: next, was recomm^d
to the Court of Directors to be complied
with. —

Gratuities
The Gratuities to the Persons
employed about the Bank, amounting
to £19.1.6 were recommended to the

78

the Court of Directors to be paid to Mr. Smees for distribution —

Hampshire
Banking
Company

On reading an application from the Hampshire Banking Company for a renewal of their account at the Portsmouth Branch, to commence on the 1st Jan: next, on the termination of the existing Contract on the 31st Dec: was recommended to the Court of Directors to be complied with, subject to certain conditions —

A full Committee
with the exception of
Mr Heath

Wednesday 29 Dec: 1847.

The Minutes of the last meeting were read.

The Governor Reported, that with the Dep: Gov: he had examined the undermentioned Declarations relating to Bank Notes, and they now recommend the same for payment, viz

Lady Caroline Georgiana Elliot

a Bank post Bill £10 lost
not indorsed.

Joseph Malcolmson a B^o. £33. 11. 6 D^o.
(Liverpool)

Jarvis Masterson a B^o. £222. 2. 8 lost
supposed to have been
destroyed, not indorsed

Sola

79
29 Dec 1847

Declarations

John Probin a Bank Note £10
lost above 5 Years ago and
supposed to have been burnt.
Tho: Griffiths a 10⁰. £10 10⁰.
Wm Linley . . . a 10⁰. 5 the better
part burnt.
H: G. a Schrieber, 5 0⁰. £25 the better
parts lost.
Alex^r Garden . . . a 10⁰. £10 the sim^r.
part lost.

Bullion

The Governor also reported the
Amount of Bullion purchased during
the week ending the 24th Ins^t.

A Report with reference to the
Action of Governors and Directors,
was adopted and recommended to
the Court of Directors—

A full Committee
except
W^m Heath &
W^m Cotton read.

Wednesday 5th Jan: 1848. — 80

The Minutes of the last meeting were

The Governor reported that with the
Dep^y Governor, he had examined the
undermentioned Declarations, and they
now recommended the same for payment

viz John Lightbound a Bank Note £50 burnt
Ann Walker a D^o. £10 destroyed.

Charles Traste a D^o. 5 the upper
part destroyed.

W^m Barber ^{Sum Jan} 3 Bank Notes £250
the sen^r parts of 2 and the
dexter part of 1 lost by Post.

Declarations. Tho^s Routledge a Bank Note £10 the D^o.

W^m Fitzpatrick 2 D^o £10

The Rev. Tho^s Marsh a D^o. 20

Geo. Edmondson a D^o. 10

W^m Willie a D^o. 10

George Keys a D^o. 5

John Ruck a D^o. 5

J. J. Simmonson a D^o. 5

W^m Miller a D^o. 5

W^m A. Olivier a D^o. 5

the
sinister
parts
lost

Bullion

The Governor also reported the
amount of Bullion purchased during
the week ending Saturday the 7th Inst.

On reading an application from
W^m Sarah Dance widow of John Dance
who retired from ill health in Nov^r last
and

5 Jan 1848.

and died on the 20 Dec^r. leaving her
 destitute, not having even Subscribed
 to the Clerks' widows fund,

a Donation
 of £50 to
 M^{rs} Dance

The Committee ordered M^{rs} Dance a
 Donation of £50, the same being in
 lieu of any amount of Pension for
 the current Quarter, due to the Deced-
 M^{rs} Dance not being eligible for
 the Directors' Charitable fund in
 consequence of her Husband not
 having subscribed to that belonging
 to the Clerks—

The London
 Dock Comp^y.

Applications having been
 received from the London Dock,
 Company, and the South Sea Comp^y
 to be allowed to overdraw their
 accounts, the former to an extent
 not exceeding £30,000 and the latter
 to £35,000 during the ensuing three
 Months, the said Applications
 were recommended to the Court
 of Directors to be complied with,
 at the rate of 5 p^{er} cent Ann. Interest.

Bank Notes
 & to be burnt

At the recommendation of
 the chief accountant, the Bank
 Notes and Post Bills as under, were
 ordered to be burned, viz

Bank Notes of £5 & upwards paid in 1837
 & of £1 & £2 - paid in 1840
 Bank Post Bills - - paid in 1827

and, to be cut up, the ledgers, Cash Books, Reading Books &c for the same periods - and the Balance Sheets for the Years 1832 and 1833.

Wednesday 12 Jan^y 1848.

A full Committee
except
Mr Heath
and
Sir W. Pelly -

The Minutes of the last meeting were read.

The Committee were informed by the Governor that with the Deputy Governor, he has examined the undermentioned Declarations relative to Bank Notes, and they recommended them to the Court for payment, viz.

P. J. Passavant a Bank Note £100
the halves thereof mislaid
a Year ago & supposed to have
been burnt -

Saml^r Harris a Bank Note £5 the
greater part burnt.

John Ruck	a 50 ^s	£5	} the dexter parts lost.
W ^m . Soper	a 50 ^s	10	
J. W. Morgan	a 50 ^s	5	
Geo. Rippard	a 50 ^s	5	
Edw ^d . Lloyd	2 50 ^s	10	} the sinister do.
W ^m . Hood	a 50 ^s	10	
J. M. P. Amon	a 50 ^s	5	

12 Jan: 1848.

The Governor also reported the amount of Bullion purchased during the week ending the 8. Inst -

M^{rs} Brown placed on the Directors' Charitable fund

on the application of M^{rs} Mary Brown, widow of Joseph Brown late of the Newcastle Branch, The Comtee ordered her name to be placed on the Directors' Charitable fund -

Wednesday 19 Jan 1848

a full Comtee except M^{rs} Heath

The Minutes of the last meeting were read

The Governor reported, that with the Deputy Governor he had examined the undermentioned Declarations relative to Bank Notes, and they were now recommended to the Court for payment, viz!

John Boustead J^r a Bank Post Bill £49 - 1 lost by Post & not indorser.

John M^cDowall a Manchester 7 day's Bill £40 lost from the Pocket a Year ago, & wanting his Endorsement.

Robert Sampson a Bank Note £5 the greater part destroyed.

Geo. Edwards 2 Bank Notes £150 dexter part of one & the sin^r of the other lost.

84

Ellen White a Bank Note £10	the	sterling
E. J. P. Buddicombe	do £10	part burnt
Ralph Coulthard	do £10	do destroyed
The Rev. W. Batchelor	do 5	} do lost
W ^m Riley	2 do 15	
W ^m Wright	a do 30	} the sinister parts lost.
Sam. Harrington	a do 20	
The Rev. C. Crofts	a do 10	
John Hewitt	a do 5	
James H. Helley	a do 5	
Rd. Richardson	a do 5	do destroyed

The Governor also reported the amount of Bullion purchased during the week ending the 15th Instant -

On the application of M^{rs} Witton widow of James Witton late of the Clearers Office, The Committee ordered her name to be placed on the Directors Charitable fund.

M^{rs} Witton
on the Directors'
fund

a full Committee
except
Mr. Heath

Wednesday 26 Jan 1848.

The Minutes of the last meeting were read.

The Governor reported, that with the Deputy Governor, he had examined the undermentioned Declarations relating to Bank Notes, and they were now recommended to the Court for payment, viz^t.

Declarations

W. Smith Bright a Bank Note	# 100 the sin ^r part lost
Jas Allen Kelly 4 0 ^s 20	" " stolen
Philip Palot a 0 ^s 5	" " stolen
M. A. P. Greaves a 0 ^s 5	" " stolen part lost.
Thos Bird a 0 ^s 5	" " stolen.

The Governor also reported the amount of Bullion purchased during the week ending Saturday last the 22^d Instant —

Donation
to the City
Dispensary

On the application of Mr. Hankey the Treasurer of the City Dispensary, it was agreed to recommend to the Court of Directors to order a Donation of £50 in aid of the funds of the said Dispensary.

M^{rs} Fenimore
Director's
fund

M^{rs} Alice Fenimore Widow of
Edw. John Fenimore late Head of the Out
 Tellers Office was ordered to be placed
 on the Directors' Charitable fund —

Resignation
of D. Champney

On the application of *M^r Danl.*
Champney one of the Cashiers to be
 allowed to retire from the Service, in
 consequence of his infirmities, it
 was agreed to recommend to the Court
 of Directors to accept his resignation,
 and allow him £267. 3. 4 per annum
 during pleasure, being $\frac{1}{12}$ of his present
 salary and emoluments —

Genl Courts
Recommended

At the suggestion of the Chief
 Accountant, it was recommended to
 the Court of Directors that a General
 Court for a Dividend on Bank Stock, be
 held on Thursday the 16th March next —
 also, that another for the election
 of Governors and Directors be held on
 Tuesday and Wednesday the 11 & 12th
 of April next.

Secretary's
Office

The Secretary having reported
 that *George Dean Gray* of the account.
 office who, on the 18th June last, was sent
 to assist in the Secretary's Office appears
 to be well qualified, it was agreed to
 recommend to the Court of Directors
 that the said *George Dean Gray* be
 appointed

26 Jan 1848

appointed a fixed Clerk in the Secretary's
 office at a Salary of \$145 Per An:
 including his morning money, with
 an annual advance of \$8 till he arrive
 at his maximum of Salary, and,
 with an additional Salary, in lieu of
 Gratuity, of \$40 Per An. from the 16
 June last - that the additional
 The Secretary's Salary of Edwin Welsh be advanced
 office. from \$65 Per An. to \$80 Per An.
 to equalize his situation with that
 of the Clerks in the Chief Cashier's office,
 And, that John Bentley the Deputy
 Secretary be advanced in Salary
 as follows, viz: - - - Salary \$450-
 additional Do. \$250-
\$700

A full Committee
except
Mr Heath

Wednesday 2 February 1848.

The Minutes of the last meeting were read.

The Governor reported, that with the Deputy Governor he had examined the undermentioned Declarations relative to Bank Notes, and now recommended them to the Court for payment, viz

Declarations

Thos: Hamilton a Div: Warrant for
£17.10 on Bankstock lost 15 months ago
Charles Elkins a Birmingham 7 days Bill
£15 lost not indorsed
Luisy Santa Maria a Liverpool £14.9.0.
John Wade a Hull D^r £10.10.0.
George Statten 2 Bank Notes £40 } ten parts
Benj: Cozens a D 10 } lost.
Edw: Chard a D £10 } six parts
F. W. Astley a D: 5 } lost.

Bullion

also
The Governor reported the amount of Bullion purchased during the week ending Saturday the 29th ult:—
£13.4

M^{rs} Fisher

M^{rs} Fisher Widow of James Fisher formerly a Partner at the Hull Branch was ordered to be placed on the Directors' Charitable fund.

M^r Ashmore

John Ashmore Deputy Storekeeper was appointed a Nightly Superintendent in the room of Sam^l: Champney who has quitted the service. —

2 Feb: 1848

loan of £30,000
to the City of
London

On reading an application from
the Corporation of London by their
Chamberlain, to borrow £30,000
in virtue of the Act for the improvement
of the City of London 10 & 11 Vict: July 1847.
the same was recommended to the
Court of Directors to be complied
with —

a full Comminceth
except
Mr Heath

Wednesday 9 Feb: 1848.

The Minutes of the last meeting
were read.

The Governor reported that with
the Deputy Governor he had examined the
undermentioned Declarations relative
to Bank Notes, and now recommended
them to the Court for payment, Viz:

Declarations

Jarvis Bardolph a Bank Note £20 lost
upwards of 5 Years ago
in the Streets & presumed
to have been trodden to pieces
William Pearce a 10^s. £20 10^s. 10^s.

Henry Gastell 4 10^s. £20 the outer parts
of 1 sin^r. parts of the other two
lost

Jane Soars a 10^s. £10 the outer part burnt

M^r. Wesley Barnett 2 10^s. £20. six^r parts lost

W^m Smith 1 10^s. 20. "

The

Bullion

The Governor also reported the amount of Gold purchased during the week ending Saturday last -

Donation of £25 to the City Kitchen

On the application of the Governor of the Association for the relief of the Poor of the City of London & parts adjacent (City Kitchen), The Governor recommended to the Court of Directors to order a donation of £25 in aid of the funds of the said Association -

Loan of £300,000 to the Corporation of London.

A letter was read from Mr. Galt of the Chamberlain's office, stating the acceptance of the loan of £300,000 by the Financial Committee, subject to the ratification of the Court of Common Council tomorrow.

Wednesday 16 Feb 1848

A full committee
except
Mr Heath
and
Mr Cotton.

The Minutes of the last meeting were read.

The Governor reported, that with the Deputy Governor, he had examined the undermentioned Declarations relative to Bank Notes, and now recommended them to the Court for payment, viz:

Henry Pider a Manchester 7 days Bill £5
lost by post & not indorsed

Henry Stallard a Bank note £5 the dexter part lost by post
Red?

16 Febry 1848

The Rev. John Craig at Bank note £5
 the text part burnt.
 James Barthrew Quick 20 00 £135
 the six parts lost
 W^m Spenceley a 00 £5 } 00
 Jas. H. Fahie a 00 5 }

The Governor also reported the
 amount of Bullion purchased during
 the week ending Saturday last—

The Quarterly
 examination

The Chiefs of Departments and
 Heads of Offices were conversed with
 respecting the conduct and attendance
 of the Clerks during the Quarter, &
 their Reports thereof were satisfactory;
 Tho^s Donald a supernumerary Cashier
 being the only person stated to have
 been absent from ill health all
 the Quarter, — and W^m Spence having
 given it as his opinion that he
 is never likely to be an efficient Clerk
 & being 71 Years of age, the Chief
 Cashier was desired to intimate
 to Tho^s Donald to send in a letter
 of resignation —

Tho^s Donald
 to retire

W^m Dutthoit,
 on the Directors
 fund

W^m Philadelphia Dutthoit,
 Widow of James Dutthoit formerly of
 the Consols, on her application was
 placed on the Directors' Charitable Fund.

On reading a Petition from William Sims one of the House Porters & Watchmen, to be allowed to retire from the Service in consequence of his age and infirmities, it was recommended to the Court of Directors to accept his Resignation & allow him £50 per Annum, he having been upwards of 43 Years in the Service.

Wm Sims
Dismissed

George Dean Gray a Clerk in the Secretary's Office was appointed one of the Nightly Superintendents in the room of Micah Corser who has resigned that Duty.

G. D. Gray
appointed
on the Nightly
Duty.

A letter was read from Sir John Hall the Secretary to the S^t Katharine Dock Company, stating that the Directors of that Company are willing to continue their Loan of £296,965 which falls due in April and May next, for a further period of two Years, at 4½ % per Annum Interest, - at the same time stating that it will be a convenience to be allowed to repay it by Instalments, commencing in July next and ending in July 1851.

The Committee decided to recommend to the Court of Directors to agree to the said proposal of the S^t Katharine Dock Company -

Wednesday 23 Feb 1848.

A full Committee
except
M^r Heath

The Minutes of the last meeting
were read.

The Governor reported, that with
the Deputy Governor, he had examined
the undermentioned Declarations relative
to Bank Notes, and now recommended
them to the Court for payment, viz

Declarations

Edwin Fowler a Bank Note #50	} the other parts lost.
Eliza King a " 10	
Joseph Cutton a " 10	
Capt. Jacob Glyn Rogers a " 5	
John Ward a " 20	
Eliza Philipps Greene a " 5	" burst.
Joseph Boyce a " 5	} the sinister parts lost.
W ^m Emerson a " 5	
Ababella Webb a " 5	
John Deek a " 5	

The Governor also reported the
amount of Bullion bought and sold
during the week ending Saturday last.

Thos. Donalds
Quitted

Pursuant to the directions at the
last meeting, a letter of Resignation was
rec^d from Thos. Donalds, which the
Committee recommended to the Court of
Directors to accept and to allow him
£253.6.8 p^a Ann: during pleasure, being
 $\frac{2}{3}$ of his present salary & emoluments.

W. Paterson
guilted

The Resignation of William Paterson
of the acct^y Drawing Office in consequence
of ill health, was also recommended to the
Court of Directors with an allowance of £183.15
p^a ann: during pleasure, being $\frac{1}{12}$ of his present
Salary & emoluments

It was Resolved,

£1500
placed at the
disposal of
the Governor
for distribution

That it be recommended to
the Court of Directors, that a sum of £1500
be placed at the disposal of the Governor,
for the purpose of distribution to those
persons who have been employed in
preparing the accounts rendered to
the Secret Com^{tees} of Parliament, &
in remuneration for the extra labour
imposed upon them during the late
crisis —

A full Com^{tee}
except
M. Heath

Wednesday 1 March
1848.

The Minutes of the last meeting were
read.

The Governor reported, that with the
Deputy Governor he had examined the
undermentioned Declarations relative
to Bank Notes, and now recommended
them for payment, viz:

- Robert Hadley 2 Bank Notes £20
the dexter parts lost.
- John Hulson 1 do. £10 " stolen
- Thos^y Henry Pipes 1 do. 5 " lost.

1 March 1848.

The Governor also reported the amount of Bullion bought and sold during the week ending Saturday last.

The Bank will not oppose a proposal for closing the Banking business at 4 o'clock
 A Declaration signed by many Commercial Houses expressing their concurrence in a proposal for the termination of Banking business in London at 4 o'clock instead of at 5 as heretofore ^{was read}, when the Committee agreed that the said proposal should not receive any opposition on the part of the Bank.

Applications from the Royal Maternity Charity declined.
 Applications were laid before the Committee on behalf of the funds of the Royal Maternity Charity, and the Royal Maternity benevolent charity, both of which the Committee declines.

Joseph Hooper principal of the Cheque Office was appointed on the Sunday Duty in the room of H. C. Long Dec'd — And it was recommended to the Court of Directors to appoint Geo. J. Reynolds and Geo. Betts Signers of Dividend warrants.
 Geo. J. Reynolds
 Geo. Betts
 appd. Signers
 of Div. Warrants

6 March
 An order for the payment of Mr Brewer's disbursements amounting to £7.12.1 in a Journey to the Mill in Hants in Oct^r last to repair the Moulds, — was signed by the Dep^y Governor

A full Committee
except
Wth Heath

96
Wednesday 8th March 1848.

The Minutes of the last meeting
were read.

The Governor reported to the
Committee that he had examined the
undermentioned Declarations relative
to Bank Notes, and recommended
them for payment, viz

Geo. Rob. Rowe M.D. a Bank Post Bill
£21.11.3 lost more than 5
Years ago -

Thos^d B. Elley a Liverpool 7 days Bill
£16.15.1 the better part lost

Declarations

Rd. Lloyd a Bank Note £200 Do

Harriet Perkins 4 Do 40 Do

Thos^d Conway a Do 10 Do

John Ridler a Do 5 Do

Chas^d Santer a Do 5 Do

Jas^d Shorrocks a Do 5 Do burnt

Edw^d Conder 5 Do and a Bank
Post Bill £90

Webster Hall	a Bank Note	5	the smaller parts lost
Mr ^d M. Otway	a Do	5	
Rob ^d Pentland	a Do	5	
Joseph Phillips	Do	5	

Bullion

The Governor also reported the
amount of Bullion bought Gold during
the week ending Saturday last.

8 March 1848.

Letter from
Mr Scott of
the Chamber
of London—

declined

Upon reading a Letter from Mr. Scott of the Chamberlain's Office Guildhall, enquiring if the Bank would be willing to advance to the Corporation of London, the sum of £300,000 at 4% p. Ana. Interest, under the Act 10 Vict. Cap 37 with reference to the Bridge House Estates, The Committee declined the same.

Letter from
the Comrs of
Woods &c

Declined

A Letter was laid before the Committee from A. Milne Esq. of the office of Woods, Forests &c, stating that the Commissioners being now desirous of borrowing the sum of £120,000, under the provisions of the Act 9 and 10 Vict. Cap 34 for forming a new line of Street from Spitalfields to Shoreditch, and requesting information if the Bank would be willing to lend the same. And The Committee having taken the opinion of Counsel, whether the Bank could safely lend Money to the said Comrs under the provisions of the above mentioned Act, declined to make the said advance.

The Committee having taken into their consideration a statement from Geo. Toppie Clerk of the Works, as to the diminution in expense by certain works being executed within the Walls of the Bank, heretofore carried on by the respective Tradesmen at their own residences, but which at the same time causes him much additional labor by the constant superintendence required, it was agreed to recommend to the Court of Directors to increase the Salary of Geo. Toppie £50 *per* Ann: and also to allow him an assistant at a Salary of £50 *per* Ann: -

Geo. Toppie's
Salary
increased,
and he
to have an
Assistant

Present
Mr Governor

Mr Dep. Gov^r.

Mr Palmer

Mr Pattison

& Mr Norman

Monday 13 March 1848

The Minutes of the last meeting
were read

The Governor reported the amount of Bullion bought and sold during the week ending Saturday last -

The Committee proceeded to inspect the accounts of the Bank, and adjourned to Wednesday next at the usual hour -

a full Committee
except
Wth Heath.

th
Wednesday 15 March 1848

The Minutes of the last meeting
were read.

The Committee examined and
passed the following Declarations, viz
John Bradbury a Bank Post Bill £113.18
D^o. D^o. £14.19. both
lost by Post & not insured.
Robt. Charwick a D^o. £64.10.6 lost
by Post & specially
insured.

R. S. Franks a Bank Note £5 the
ten shilling part lost.

Thos. Hobson a D^o. £50 the sin^g
part saved

John Bown a D^o. £20 D^o

Joseph Barrett a D^o. £5

Nathl. Foster a D^o. 5

Edwin Wright a D^o. 5

W^m. Dalgliesh a D^o. 10

Isabel A. Hornes a D^o. 10

E. E. Phelps a D^o. 10

the
sinister
parts
lost.

The Governor communicated the
Purchase and Sale of Bullion on
Monday & Tuesday -

Upon reading a letter from Mr.
Mildner one of the Comrs of Woods, Forests
&c. requesting to be informed if their
Board should procure the authority of
Parliament

Comrs of
Woods, Forests
&c.

Parliament for the Bank to advance to the Committee the sum of £120,000 applied for in his letter dated the 28th Ult^o. would the Bank ^{be} willing to advance the same, & on what terms? & also a further sum of £100,000 on a similar authority?

The Committee agreed that the said respective Advances would be made for a term of 5 Years, at an Interest of 4 ^{per} Cent. on the Requisite Authority being previously obtained.

The Committee then adjourned till tomorrow morning at 10 o'clock

Thursday Morning
15 March 1848

The Committee met and Resolved,
That having examined the State of the Bank's accounts, the Committee are of opinion that it will be advisable to recommend to the General Court, that a Dividend may be made of 4.10 per cent, Interest and profits, for the half Year ending the 5 April next, without any deduction on account of the Income Tax

a Div: of 4 ^{per} Cent
on
Bank stock
recommended

A full Committee
except
W^m Heath

Wednesday 22^d. March 1848

The Minutes of the last meeting
were read.

The Governor reported that he
had examined the undermentioned
Declarations, and now recom^d.
them to be passed to the Court for
payment, viz^t:

Declarations

Agurios Perera. £ 185. 14. - for a
letter of Credit from the
Manchester Branch on the
British Linen Co. Glasgow
lost by Post.

W^m Ridley a Bank Note £ 5 the
upper part destroyed and
the N^o. not known -

Anna Maria Gent. a B^o. £ 5 the lower
part lost.

Fred. W^m Green a B^o. £ 20

Fred. Ash - - - a B^o. 5

Joseph Byrne a B^o. 10

John Preston Butts B^o. 10

Peter Middleton a B^o. 10

Geo. (Wichester) a B^o. 20

Louis Chaffin 2 B^o. 10

Percy Procter a B^o. 5

the
sixteen
parts
lost.

The Governor communicated
the purchase Sale of Bullion during
the week ending Saturday last.

On

On reading an application from Joseph Boardman of the Consol. Dividend office, to be allowed to retire from the Service in consequence of his age and infirmities, being in his 74th Year, & upwards of 51 in the Service, it was recommended to the Court of Directors to accept his resignation, & allow him £197.9.2 per ann. during pleasure, being $\frac{2}{3}$ of his present Salary and Emoluments.

Joseph Boardman
quitted

A letter was read from W. Milne stating that the Commrs of Woods & Forests will immediately recommend to the Treasury the acceptance of the Loans of £120,000 & £100,000 on the terms stated in the Minute of this day & tonight, & the introduction of a Bill into Parliam^t to empower the Bank to advance the same.

W. Milne Esq
Woods &
Forests

A letter was laid before the opinion Committee from W. Freshfield, with the security the opinion of Sir Fitzroy Kelly, that taken of the the Bank must rely on the security they Copper Co. have taken & the liability of the Corporation of the Copper Company, as it would be very inexpedient to raise any question of the said Company having exceeded the powers conferred by their Charter.

Tuesday 28th March 1848.

a full Council
except
Mr Heath

The Minutes of the last meeting
were read.

The Governor reported that with
the Deputy Governor, he had examined
the undermentioned Declarations
relating to Bank Notes, and now
recommended them to be passed to the
Court for payment, viz^t

Declarations

Lucy Johnson 3 Bank Notes £35	} the sin ^r parts lost.
the dexter parts lost.	
Eleanor Craggs one 5 ^s £5 1 st burnt	
M ^r . J. Fernie 1 5 ^s £10	
Dan: Broadhurst 1 5 ^s 5	
Chas ^r Taylor J ^r . 1 5 ^s 5	

Bullion

The Governor also reported
the amount of Bullion bought & sold
during the week ending Saturday last.

House list
arranged

The House list of Governors
and Directors for the Year ensuing
was arranged, — and forwarded for
approbation to the Court of Directors.

A full attendance
except
Mr Colton

Wednesday 5 April 1848

The Minutes of the last meeting
were read.

The Governor reported, that with
the Deputy Governor, he had examined
the undermentioned Declarations
relating to Bank Notes, and now
recommended them to be passed to the
Court for payment, viz

Declarations

- James Tweenlow a Manchester 7 days Bill.
£55.17.6 lost specially endorsed
Lydia Richards a Bank note £5 burnt
Semina Statham 2 0⁰ £20 the 5 years since the date paid.
Maria Birds a 0⁰. 10 " " missing
Rev. W^m Dixon a 0⁰. 10 }
Garnet Talloon a 0⁰. 5 } " lost
Evan Lyons a 0⁰. 5 }
Jas. In^o Thompson a 0⁰. 5 }
Arthur Burkitt a 0⁰. 10 the sin^o part
Matt^o Foster a 0⁰. 10 stolen
In^o Green a 0⁰. 10 do
George Pizey a 0⁰. 10 }
David Craig a 0⁰. 5 } the sin^o
W^m Grant 2 0⁰. 10 } parts lost
Harry Osborn (Linton) a 0⁰. 5 }
W^m Kelgour a 0⁰. 5 }
Tho^s J^r Arnold a 0⁰. 5 } do burnt
Tho^s Steward a 0⁰. 5 }

5 April 1848.

The Governor also reported the amount of Bullion bought & sold during the week ending Saturday last.

a Donation
of £50 to the
British Orphan
Asylum -

On the application of the British orphan Asylum, it was recommended to the Court of Directors to order a Donation of £50 in aid of the funds of the said Charity -

The South Sea
Company.

The Directors agreed to recommend to the Court of Directors to comply with the usual application from the South Sea Company, to be allowed to overdraw their account to the extent of £15,000, - at an Interest of 4% per Ann.

At the suggestion of Mr Marshall, it was agreed to recommend to the Court of Directors the following appointments, viz

appointments
of
Cashiers

John Conder to be a Cashier in the room of Dan: Champney who has quitted the service.

Saml Dennis to be a supernumerary Cashier in the room of Mr Conder - and

Jamies Burners to be a supernumerary Cashier in the room of Tho: Donald who has quitted the service -

The Misses
Pamphilion

A petition having been received from
Elizabeth Amelia Pamphilion, Sisters of Mr.
Henry Pamphilion lately deceased, and to whom
the Bank had allowed £150 p. Ann: for
his support being Insane, stating that
they are now entirely destitute and
incapable of procuring their own
subsistence, the one from age and the
other from weakness of intellect,
it was Resolved to recommend to the
Court of Directors to grant the Sum
of £50 p. Ann: during pleasure for
the support of the said Misses Pamphilion,
and the Survivor of them —

Notice
of Banking
business
closing at
4 o'clock.

Letter from Mr. Freshfield to
Mr. Marshall having been read, with
reference to the proposed termination
of Banking business at 4 o'clock, the
following Notice was directed to
be issued, viz^t.

The Governor and Company of the
Bank of England do hereby give
Notice,

that on and after the 1st of May
next the business of the Bank of
England will close at 4 o'clock instead
of at 5 as at present —

£100 to
Asmce

The Governor signed an order for
£100 to Alfred Asmce Esq. for his
professional services as Surgeon &c

a full (consent)

Wednesday 12 April 1848.

The Minutes of the last meeting were read.

The Governor reported, that with the Deputy Governor, he had examined the undermentioned Declarations relative to Bank Notes &c. and now recommends them to be passed to the Court for payment, viz:

R^d Prince a Bank Note 10 the dexter part lost by Post.

Capt. W^m Burn 11 0^o 55 the sinister parts stolen.

J. R. T. Eaton a 0^o 110 " burnt

Geo. Isaac Pratt a 0^o 5 " "

Saml. Watts a 0^o 20 " }

C. G. T. Butler 2 0^o 10 " } " lost

Henry W. Castle a 0^o 10 }

Declarations

Bullion
bought & sold

The Governor also reported the amount of Bullion bought & sold during the week ending Saturday last.

Discount
accounts
granted at
Liverpool.

Applications having been rec^d from the undermentioned Banks at Liverpool for Discount accounts in commutation of the composition of one 1/4th of Ann: 1/4th to them under 708 Vict: Cap 32, the same were recommended to the Court of Directors, under certain Conditions—

The Bank of Liverpool
The Liverpool Union Bank
The Liverpool Borough Bank
J. Barnes & Co.

A full Committee

Wednesday 19 April 1848.

The Minutes of the last meeting were read.

The Governor reported, that with the Deputy Governor, he had examined the undermentioned Declarations relating to Bank Notes, and now recommended them to be passed to the Court for payment, viz:

W ^m Todd 2 Bank Notes £20	} the dexter parts lost.
John Carter a do. 20	
W ^m Summerfield a do. 10	
The Rev. G. W. Underwood ^{ass^y} 10	
Henry Bradbury M 2 do. 15	sent? do.
Emily Layton ---- a do. 5	} sent? parts burnt
Rev: Chas Luck ---- a do. 5	
J James Gorton ---- a do. 500	

Declarations

3 Years since - the Am^t to be invested in the usual manner.

On the recommendation of the Chief Accountant, David Blaiklock of the Journal Office was appointed a nighty Superintendent -

D. Blaiklock
app^y?
a nighty
Superintendent

An application from Mess^{rs} Richardson Connell Hock of Stuyves Street, Westminster for a Loan of £100,000 to the Trustees of the City of Navigation & Harbour of Glasgow, was declined

Loan to
the City of
Navigation
declined

a full Committee
except
Mr. Norman

Wednesday 26th April 1848.

The Minutes of the last meeting were read.

The Governor reported, that with the Deputy Governor, he has examined the undermentioned Declarations relative to Bank Notes &c. and now recommended them to be passed to the Court for payment,

Declarations

Vis ^t G. Mattett	a Bank Post Bill £50	
Tho ^s R. Huntley	a Bank Note £10	burst
Mary Allen	a V ^o £5	the dexter part burst
Lord Melmsdale	a V ^o £5	the dexter part improperly obtained from him
W. P. Archbold	7 V ^o £35	the dexter parts stolen
Tho ^s Shepperson	a V ^o £5	the sing part lost.

Bullion

The Governor also reported the amount of Bullion bought and sold during the week ending on Saturday last.

The Committee having duly considered a representation from the Chief Cashier with reference to the Branch Banks office, it was agreed to recommend to the Court of Directors as follows. Vis^t

That

That the additional salary of the five senior clerks be advanced from £50 to £60 Ann: each - that the additional salary of the other clerks be advanced from £40 to £70 each - that on all future appointments the additional salary be £70 Ann: each - and, that the ordinary salaries of those clerks who have already had £30 Ann: each, be reduced in a relative proportion - these advances to take place from the 29th Feb. last - also, that Stewart Pixley, Edw^d. Groome and Edmund Harrison Browne of the Cash Book Office be appointed fixed clerks in the Branch Banks Office, the first named in the room of M^r. Nicholson removed to Bristol, and the two latter as additional clerks, in consequence of the increase of business -

Branch Banks
Office, Salaries

M^r. Grose
on the Jan^y.

M^r. Grover widow of Thomas Grove formerly a Porter at the Liverpool Branch, was placed on the Directors' Charitable fund -

Lambton B^{rs}.
Newcastle
Bankers

An application was laid before the Committee from Mess^{rs}. Lambton B^{rs}. Bankers at Newcastle upon Tyne, to commute for a Discount account, a portion of the one £80⁰ composition of the under act 18 Vict. Cap 32 to the extent of £70,000 - when the same was recommended to the Court upon certain conditions -

Applombanceth

20
Wednesday 3 May 1848.

The Minutes of the last meeting were read.

The Governor reported, that with the Deputy Governor, he had examined the undermentioned Declarations relative Bank Notes, and now recommended them to be passed to the Court for payment, viz^t.

J. A. C. Reimann a Bank Post Bill
£ 91. 7. 8 lost & not indorsed

Declarations

E. C. Milne	4 Bank Notes	£ 35	the Texter parts lost.
Lat. Capell	1 D ^o	5	
	1 a Bank Post Bill	10	
Tho ^t Ince	1 a Bank Note	10	
Capt. W. Gelland	a D ^o	5	
S. H. Meynell	a D ^o	10	do burnt. 5 sinister part stolen
Int ^r Ross	a D ^o	5	
Lat. Dobson	a D ^o	5	
Trat. Bennett	a D ^o	5	
Int ^r Rowbotham	5 D ^o	5	
S. H. Holmes	a D ^o	5	do lost.
James Pape	a D ^o	5	
Geo. Vickers	a D ^o	5	

The Governor also reported the amount of Bullion bought and sold during the week ending Saturday last—

A letter was laid before the Committee
 from David Salmonson Esq, with reference
 to the system of clearing among the London
 Bankers, ^{but} from which the Joint Stock
 Banks are excluded, with Mr Marshall's
 observations thereon, - and, after due
 consideration of the subject, the Committee
 agreed to report their opinion to the
 Court of Directors, "that it is not
 expedient for the Bank to adopt any
 other system of clearing than that at
 present prevailing

The system
 of clearing
 considered

An application having been
 read from Mr Grove (who was this day
 fortnight placed on the Directors' funds)
 to be allowed to receive the amount
 of Pension due to her late Husband at the
 time of his Death, £5. 16. 2, being very
 destitute & not having the means even
 to pay his funeral expenses, amounting
 to about £4 - ,

a donation
 of £10 to
 Mr Grove

The Committee ordered Mr Grove
 a Donation of £10, to include any
 amount of Pension due to her late Husband.

A full Committee

Wednesday 10 May 1848.

The Minutes of the last meeting were read.

The Governor reported, that, with the Deputy Governor, he had examined the unmentioned Declarations relative to Bank Notes &c. and now recommended them to be passed to the Court for payment, viz:

H. Gen: Sir C. W. Maxwell a Bank Post Bill #50 burnt.

Ann Fulljames a Bank Note #20 stolen 9 Years since

Rd. Bayliff a Bank Note #5 burnt.

Wm. Herbert a D #30

L. M. Janorin a D 5

E. D. Baker a D 5

J. J. Bothamley a D 5

the
dexter
parts
lost.

Berkley Addison a D 10

Edw. Martin a D 5

D^o burnt.

Robt. Pearson a D 10

D^o stolen

H. Davison b D 40

B. T. Suse a D 5

the sim^r
parts lost.

Robt. Badenhead a D 5

Jos. Paravagna a D 5

Wm. Smith a D 5

D^o burnt.

(Special) Chas. Connell a D 5 partly
and the N^o & Date not known

Declarations

Society for
protection
from Fire
declined.

An application was read from the Secretary of the Royal Society for the protection of life from fire, on behalf of the funds of the said Society, but the same was declined.

payment
to Mr. T. Rance
for a Div^d
warrant.

A letter was read from Messrs. Freshfield recommending the payment of £42. 9. 11 to Mr. Thos. Rance, whose name was forged by Geo. Phipps to a Divided Warrant, and ^{who was} prosecuted for the same in Nov. last - when the Committee agreed to recommend the payment thereof to Mr. Rance agreeably to Messrs. Freshfield's suggestion.

a full Committee

Wednesday 17th May
1848

The Minutes of the last meeting were read.

The Governor reported that with the Deputy Governor, he had examined the undermentioned Declarations & now recommended them to be passed to the Court for payment, viz^t

Sam. Crapp	a	Bank Note	£30	the six parts lost.
Geo. Roston	a	D	20	
Mich. Dodd	a	D	10	
W ^m Smith	a	D	5	
Sam. Ross	a	D	10	
W ^m Huff	a	D	5	1 st destroyed

17 May 1848

Joseph Andrews at Bank Note	£50	} sin ^r parts lost
C. R. McGregor a D	10	
Tho ^s Chandless a D	5	
Wm ^r H. Magan a D	5	
Robt. Procter a D	5	
Edw ^r Miles a D	5	the sin ^r part destroyed.

A. H. Lynges a D^r £5 — d^r burnt

The Governor also reported the amount of Bullion bought and sold during the week ending Saturday last. —

A Bill of Sale of Ship, late belonging to the Copper Co: to be sealed.

On reading a letter from Messrs. Freshfield, recommending, that a Bill of Sale of the Ship "Osprey" to Mr. Brennan, late belonging to the Copper Company, be sealed, the same was forwarded to the Court of Directors. —

An application was laid before the Committee from M^{rs} Wallis representing herself to be the Grand Daughter of the late Mr. Rippon, & soliciting a nomination as Clerk for her own son, but the Committee declined acceding thereto — two sons of Mr. Rippon being now on the establishment. —

M^{rs} Wallis application for a nomination not complied with.

The Chiefs and Heads of Offices were examined as to the conduct & attendance of the clerks during the Quarter, and their reports thereof were ^{Quarterly} very satisfactory, William Gamage one examination of the Porters being the only person, who has been absent 2 Months during the Q^r and is now in the Hospital from a bad leg—

th
a full Committee except Wednesday 24 May 1848
W^m Norman The Minutes of the last meeting were read—

The Governor reported, that with the Deputy Governor, he had examined the undermentioned Declarations relative to Bank Notes &c, and now recommended them to be passed to the Cust for payment

viz Joseph Resner 6 Bank Ast Bills £300
stolen 7 Years ago and
not indorsed—

Chas Tuely a Liverpool Branch Bill
£32.5/ the sin^r part lost.

Sam Turner a Bank Note £20 stolen &c.
H. D. Branden a D: 10 " burnt
D. Cruickshank a D: 5 sim^r ph. do.
W^m Sharp --- 4 D: 20 " lost
W^m Barnford a D: 5 " "

The

The Governor also reported the amount of Bullion bought and sold during the week ending Saturday last.

A full Council.

Wednesday 31 May 1848.

The Minutes of the last meeting were read.

The Governor reported, that with the Deputy Governor, he had examined the undermentioned Declarations relative to Bank Notes &c, and now recommends them to be passed to the Court for payment - viz^t.

Declarations

Constance M. Rose	a Bank Note £10	<div style="display: inline-block; vertical-align: middle;"> <div style="text-align: center;">burnt</div> <div style="font-size: 2em; vertical-align: middle;">}</div> <div style="display: inline-block; vertical-align: middle;"> the textile parts lost. </div> </div>
Joseph Donnell	a D £10	
Thos Chantler	a D 10	
John Bond	a D 5	
W. J. Neale	a D 5	<div style="display: inline-block; vertical-align: middle;"> the textile part destroyed </div>
Mr. Parkin	a D 10	
Mr. Michael	a D £5	<div style="display: inline-block; vertical-align: middle;"> the sin. part stolen </div>
The Rev. J. Bakewell	D 5	
Francis Warden	a Bank Post Bill	<div style="display: inline-block; vertical-align: middle;"> the sin. parts lost. </div>
	£37.2 destroyed, not indorsed.	

The Governor also reported the amount of Bullion bought and sold during the week ending Saturday last.

A

A report from the Committee for Branch Banks with reference to the recent forgery at the Manchester Branch was laid before the Committee and passed to the Court of Directors—

Messrs. Hoares

An application was read from Messrs. Hoares, Bankers in Fleet Street, that the sum of £1360 which had been fraudulently obtained from them in 4 Bank Notes, may be invested in Exchequer Bills and the Interest thereon paid to them, while such Notes remain outstanding, — but the Committee declined to accede thereto, ^{at the same time} they agreed to recommend to the Court of Directors to order the investment thereof in the Consols ^{3 p.c.} in the usual manner, paying the Div^d thereon to Messrs. Hoares & Co.

W^m. Hillary

On reading a Petition from W^m. Hillary, widow of T. C. Hillary late of the Public Drawing Office, praying for some assistance for herself and child, — the Committee declined acceding thereto, — a sum of £500 being receivable by her on his death, some Interest in a leasehold property — In addition to which, W^m. Hillary had never subscribed to the Clerks' fund for the benefit of their widows —

a full Committee

7 June 1848.

The Minutes of the last meeting were read.

The Governor reported, that with the Deputy Governor, he had examined the undermentioned Declarations relative to Bank Notes, and now recommended them to be passed to the Court for payment

Declarations viz^t:

Henry Miller 2 Bank Notes £10
 Georgiana Riches a £5 ^{burnt} the
 dexter part burnt.

Cap: H. H. Carmichael 200 £30
 dexter parts lost.

The Rev. H. I. Taylor	a 00 10	} the sin? parts lost
B. Blinkhorn	2 00 10	
W. Dean	a 00 5	

The Governor also reported the amount of Bullion bought and sold during the week ending Saturday last.

Railway
Debitures

On looking to the position of the Bank, and especially to the rapid diminution of the Government Annuity, The Committee were of opinion that the Bank may properly hold a sum not exceeding 2 1/2 Millions in Railway Debitures —

On

Messrs. Hoare & Co.

On a renewed Application from Messrs. Hoare & Co., it was agreed to recommend to the Court of Directors, that in lieu of the Sum of £1360 being invested in the Cons. 3rd 4th in the name of the Governor and Company, the same be invested in Exchequer Bills, and the Interest thereon be paid, as received, to Messrs. Hoare & Co. during the time the Bank Notes obtained from them by fraud, may remain outstanding —

of full Committee

Wednesday 14 June 1848.

The Minutes of the last meeting were read —

The Governor reported that with the Deputy Governor, he had examined the undermentioned Declarations relative to Bank Notes &c. and now recommended them to be passed to the Court for payment, viz^t

Declarations

Capt: Henry Cooper Plymouth Branch
Bill #18 lost by the Post
and not indorsed.

Kirke Swann a Bank Post Bill #20
both parts lost.

James Marton a B. £27.2.9 stolen
3 Years ago
Hyson

14 June 1848.

Hyam Hyams a Bank Note £10
 lost 2 Years ago, alleged
 to have lost in the Thames
 Rich^d. Kendall a Bank Note £5
 the dexter part burnt
 W^m. Hall a D^o. £5 Do
 Rob^t. Whiteside 2 D^o. £15 }
 John Turner a D^o. 20 } dexter
 Mary Higginbotham a D^o. 5 } parts
 W^m. Ballard a D^o. 5 the sin^r.
 John Fattersall a D^o. 10 } part destroyed
 Anna Attersoll a D^o. 10 } sin^r.
 W^m. Smart a D^o. 5 } parts
 Isaac J. Pittar a D^o. 5 } lost.

Bullion

The Governor also Reported the
 amount of Bullion bought and sold
 during the week ending Saturday
 last. —

Resignation
of W. Brewer

On the application of William
 Brewer the Mould maker, to retire
 from the Service in consequence
 of age and infirmities, having been
 48 Years in the employment of
 the Bank, — it was agreed to
 recommend to the Court of Directors
 to accept his Resignation, and to
 allow him £293.6.8 p^a Ann: during
 pleasure, being $\frac{2}{3}$ of his present
 Salary & Emoluments —

W^m.

W^m Wright
placed
on the fund

W^m Petsy Wright, widow of
Gen. Wright late of the Accountant's
Drawing Office, was placed on the
Directors' Charitable fund—

a Loan of
£45

to E. A. Hutton

On the Application of Edward
Andrew Hutton of the Long Ann^y Office,
The Committee agreed to advance him
the Sum of £45 on the Security of a
Policy for £250 in the Pelican Insurance
Office, the said £45 with £5 due ~~on~~
on a former advance, to be repaid by
Quarterly deductions from his Salary
of £10 each—

J. C. Wroughton
app^d
to the Store-
keeper's Office

at the suggestion of the chief
Cashier, Tho^s G. Wroughton of the Cash
Book Office was recommended to the
Court of Directors to be appointed to
the General Storekeeper's Department,
in the room of M^r. Curmbers, now one of
the Supernumerary Cashiers—

Messrs. Lambton
& Co.

On the Application of Mess^{rs}
Lambton & Co. of Newcastle, Bankers,
the Discount account granted to them
on the 28 April last to the extent of
th recommended to the Court to be
£70,000 was increased to £90,000,
with a proportionate minimum.—

Full Committee

Wednesday 21st June 1848

The Minutes of the last Meeting were read.

The Governor reported, that with the Deputy Governor he had examined the undermentioned Declarations relative to Bank Notes &c. and now recommended them to be passed to the Court for payment, vizt

Declarations	William Vernon, a Liverpool 7 days	
	Bill £21. 12 6. Stolen not	
		indorsed
	Henry Geo Robinson 1 Bank Note £5. the	
		greater part burnt.
	William Carmichael 2 do £30. the deuter parts	left
	Ch ^s Herbert 1 do 10	"
	William Hunt 1 do 5	"
	Eliz th Frances Williams 1 do 5. the deuter part	destroyed
	Joseph Crossfield 1 do 20	
	Dan ^l Omer Smith 1 do 10.	
	Wm Martyn Symonds 1 do 5.	the sinister
	Henshaw Skinner 1 do 5.	parts left.
	Russell	
	Edward Yates 1 do 5	

The Governor also reported the amount of Bullion bought and sold during the Week ending Saturday last.

On reading a letter from Mess^{rs} Freshfield

re.

21st June 1848

recommending the Bank Seal to be
affixed to a Deed of Reconveyance of the
Estate of the late Sir Corbet Corbet, under
Mortgage to the Bank, and which is
about to be paid off - the same was
recommended to the Court to be sealed.

Henry W. Challis
app^d on the
Nightly Duty

Henry Williams Challis, Principal
of the Accountants' Office, was appointed
one of the Nightly Superintendents in
the room of Henry Robert Rogers, deceased.

Advanced
on
Deficiency Bills

An application from the
Chancellor of the Exchequer for the
usual advances on the Deficiency Bills
for the Quarter ending the 3rd July
next, was recommended to the Court
of Directors to be complied with.

Petition of
E. C. Mitchell

A Petition was laid before the
Committee from Edw^d C. Mitchell
whose Pension was discontinued in
1847, in consequence of a Decree of the
Court in Doctors Commons in reference to
his numerous Marriages, praying a
merciful consideration of his case, - the
Committee agreed to recommend to the
Court of Directors that an allowance of
£75, p^{ann}: be granted to the said Edw^d
C. Mitchell during pleasure, he being in
a state of extreme destitution, and almost
blind.

£75. p^{ann}:
granted to him

125 21st June 1848

Mr. J. Freshfield
with a Resolution
at a Meeting
of the Subscribers
to the Guarantee
given for the
advance to the
Copper Co.

The following Letter from Mr. James
Freshfield, and a Minute of a Meeting
of the Subscribers to the Guarantee given
to the Bank in October 1847 for the
advance to the Copper Co. having been read
out,

My dear Sir

The discussions respecting
The Bank's claim on the Copper Co. have
assumed a shape which renders it
necessary for me to bring the question
under your more formal consideration.

The Bank took possession of
the Works in April for the purpose of
preventing the total loss of all the
Stock of Materials and Machinery
which in case of the Bankruptcy of
the Copper Co. must have passed to their
Assignees - At this time Mr. Talbot
the Landlord had distrained upon the
Mines and Minerals for an arrear of
rent amounting to £5000. and he had
also the power to put an end to the
existing Leases all which contained
Covenants by the Copper Co. not to assign
in part with possession of the property.

Under these circumstances we
have negotiated an Agreement with Mr.
Talbot who is willing on receiving £5000.
on account of his rents to suspend paym^t,
of the rest for two years during which he
will

21st June 1848

will allow the Bank to endeavor to 126
sell the property and he will grant new
Leases to an approved purchaser.

to this scheme rendered it necessary
to make an advance of £5000 and contemplates
that the Bank should maintain the
work for a period possibly of 2 Years it
appeared to be indispensable to obtain
the consent of the Guarantees for £120,000.
which was to be paid out of the first
proceeds of the Security -

Two Meetings of these Gentlemen
have been held at which it was proposed
on behalf of the Bank that the Bank
should hold over the property and should
manage it with a view to Sale and that
their Advances in such management
including the £5000 to be paid to Mr.
Talbot should be repaid out of the proceeds
of the Works in preference to the £120,000.

Upon this proposition the Guarantees
have at the instigation of some of the
Bankers, Mr. Mills taking the prominent
part come to the Resolution enclosed
inviting the Bank to make an
abatement from their Surety Notes as
the consideration for granting their consent.

The principle on which the Sureties
make this proposition, I collect to be
as follows:

They consider that if the works were
now forced to Sale there may be property
to

127 21 June 1848

to the value of £40,000. applicable to reduction of the Notes, and that though by continuing the concern it is possible they may realise £150,000. yet also this £40,000. may be put in hazard and they urge that the chance of gain would be not only for their benefit but also for that of the Bank inasmuch as the Bank have a claim beyond the £120,000. guaranteed and also that some of the Guarantee Notes are bad - Under these circumstances they require that the Bank should take a share of the loss, and supposing that there is now property to the Value of £40,000. which is to be put in hazard by continuing the works they would require that £20,000. of this should be put in hazard by the Bank who should now, and at all Events write off £20,000. from the Notes. In effect it should be considered as if the Bank now received £40,000. on account of the Notes and the works ^{were} henceforth continued with a new Capital of £40,000. - half contributed by the Sureties and half by the Bank.

I have stated these figures because they were referred to, but it is quite uncertain what the the property would now realise. Considering that there is the detached Copper work at Swansea perhaps £40,000 would be a fair Estimate of the Minimum sum to be realised at all Events.

Upon this proposition the Directors

must

21 June 1848

must decide. I regret that the stipulation 128 should have been made by the Bankers because it is not consistent with the spirit in which they urged on the Bank the advance to the Copper Co. The purpose of the Bankers has been served and they avail themselves of the difficulty in which the Bank is placed to impose on them a risk which I think ought to be borne by the Sureties.

The Bank expressly refused to advance money otherwise than on personal security and took the Mortgage for the benefit of the Guarantees and these latter ought now to be in possession of the property and would then be subject to the risk and inconvenience but the Bank are in the position and must deal with it and I am disposed to think it may be worth while to make a concession rather than force the property to a sacrifice or than have hereafter to take the account in a hostile form against the Sureties. The proposition should I think be to the effect subjoined.

I have the honor to be

My dear Sir

Your very faithful M^{ble} Serv^t

The Governor of
the Bank of England.

(signed)

1st Freshfield St
New Bank Build^g
20th June 1848.

Amended proposition to Copper Company's
Sureties

The Bank engage that in any Case
I

129.21 June 1848

£20000. at least shall be written off the Notes

If £40,000. or upwards net shall be realised ultimately the Bank to be repaid out of this the said £20000. so written off and the balance of the money realised to be applied to the residue of the Notes.

If less than £40,000 net shall be ultimately realised one half of the Sum realised will be retained by the Bank towards the £20,000 so written off. The remaining half will be credited towards the Notes in addition to the £20,000.

19 June 1848.

At a Meeting of the Subscribers to the Guarantee given to the Bank of England in Oct 1847 for the Advance to the Copper Company

Present.

Mr Mills

Mr Hoare

Mr Savie representing

Mr Gladstone and

Mr Wexelman

Mr Pelly

Mr Moorsom

Mr Macdonnell

Mr Cummins

Mr Laurie.

Resolved,

That the Meeting are quite prepared to receive a proposition from the Bank of England to diminish the

amount

21st June 1848

amount of the Guaranteed in a 130 proportion to the value of the Stock with the view of allowing the Bank of England to continue the works, and that without an arrangement on such a basis they cannot concur in the proposition submitted to them."

It was moved and seconded,

In so much as any amount the Bank may realise beyond its expences (by delaying the sale of the property) will go in diminution of the claim on the Guaranteed and it is highly improbable that the Bank will realise from the property more than the present claim on the Guaranteed. The proposal to diminish the claim on the Guaranteed cannot be acceded to.

the proposal to diminish the claim on the Guaranteed cannot be acceded to.

And the Question being put thereon,

the same was carried in the Affirmative.

A full Com^{ee}
except
Chas I H. Pelly

Wednesday 28th June 1848.

The Minutes of the last Meeting were read.

The Governor reported, that with the Deputy Governor, he had examined the undermentioned Declarations relative to Bank Notes &c. and now recommended them to be passed to the Court for payment, viz.

Mrs Albrecht, a Manchester 7 days
Bill £46. 1 lost by the post
and specially indorsed.

Henry Hill	1 Bank Note	£50	} Leater parts lost.
Thos. John Ticklin	"	10	

Thos. Russell	Crampton	12 Bank Notes	20.	sinister parts lost
Louisa Staff	"	1 do	10.	"

Edward Strick	"	1	5.	"
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Sarah Maria	Wakelin	1	5.	sinister part destroyed.
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The Governor also reported the amount of Bullion bought and sold during the week ending Saturday last.

Upon reading a Letter from Mr. Milne one of the Commiss^{rs} of Woods &c requesting to

Commiss^{rs} of
Woods & Co's &c.

28 June 1848

to be informed whether in the Bill¹³² proposed to be submitted to Parliament for empowering the Bank to advance £100,000. to the Commissioners of Her Majesty's Woods &c. on the Security of the Lands Revenue of the Crown, the Bank have any objection to such power being extended to £300,000.

The Com^{ee} directed Mr. Melne to be informed that the Bank have no objection to the introduction in the Bill of the power alluded to. at the same time they cannot pledge themselves to any further advance than that they have already agreed to make.

Mrs Elizabeth Rogers, Widow
of Henry Robert Rogers late of the
Consul Office was placed on the
Directors Charitable Fund.

5th July 1848

A full Com^{ee}
except
Mr Cotton

Wednesday 5th July 1848

The Minutes of the last Meeting were read.

The Governor reported that with the Deputy Governor, he had examined the undermentioned Declarations relative to Bank Notes, and now recommended them to be passed to the Court

A full
Committee.

134
Wednesday 12th July 1848

The Minutes of the
last Meeting were read

The Governor reported that
with the Deputy Governor he had
examined the undermentioned Declarations
relative to Bank Notes &c: and now
recommended them to be passed to the
Court for payment, viz^t

Joseph Prime 2 Bank Post Bills

£350. lost by post & not indorsed

Mr. Newcomen 2 Bank Notes £10. the deater
parts stolen

The Hon^{ble} Eija Grace Verroa

4 Bank Notes £25 the sinister
parts lost

Rev^d John Mason 2 do

£10 do

Nath^l Overbury 1 do

£20. the sinister
part burnt

The Governor also reported the
amount of Bullion bought and sold
during the Week ending on Saturday
last.

An application was read from
the Committee for the Bethnal Green
Police Memorial, on behalf of the fund
now raising to be apportioned amongst the
Police of that District - which was not
receded to.

Bethnal
Green Police
Memorial

135. 12 July 1848

Mrs Brook
placed on the
Fund.

Mrs Clarissa Brook, Widow of
Charles Brook, late of the Accountants
Office was placed on the Directors
Charitable Fund.

Full Committee
except
Mr Pattison

Wednesday 19 July 1848.

The Minutes of the last meeting
were read.

The Governors reported that
they had examined the unmentioned
Declarations, and now recommended
them to be passed to the Court for
payment, viz:

J. H. Hemming a Bank Note £5 burnt	
Elizabeth Owen a D ^r £10	} dexter parts lost.
John Bealby D 5	
Thos. E. March D 5	
Geo. Mason D 5	} obtained from him by Windsor. 4 1/2 Years ago
Wm. Howarth 2 D ^s 15	
J. F. Erskine 2 D ^s 10	
Geo. Whiteley R. 1 D ^s 5	} sin ^r parts lost

The Rev. Thos. Cooke a Div. Warr £3.9-
lost 12 months

Jos. Postlethwaite a Pool 7 Days Bill
£23.5- stolen & presented
with a forged endorsement.

Sir J. (Colonel) Ennis May a Bank Note £20
lost 5 Years since.

(a special case from the testimonials to his
character from his officers, being unable to
procure security his Bond alone was taken

The Governor reported the amount of Bullion bought and sold during the week ending Saturday last.

an application having been read from Mr. Eugene McQuincy, Merchant of Fenchurch Street, to be paid the amount of a Bank Post Bill for £10, taken out by him, which was lost by Post and subsequently paid on a forged endorsement, & the same having been substantiated by the Declaration of the payee, The Committee agreed that Mr. Marshall pay the same out of Petty Cash—

On reading a letter from Messrs. James & Charles Freshfield recommending that a Bill of Sale of the Schooner "Caroline", lately belonging to the Copper Company, be sealed, the same was passed to the Court of Directors—

an application having been read for a Loan of £2000 to the Council of King's College of London, the same was recommended to the Court of Directors to be advanced at 4 $\frac{1}{2}$ % per Annum Interest, on the joint Guarantee of Mr. Wm Cotton and Mr. Edm. Wigram—

For Minute relative to Mr. Gardner (£500 Post) see Court Book Page 111

a full business
except
Mr Palmer
Sir H. Pelly

th
26 July 1848.

The Minutes of the last
meeting were read.

The Governor reported, that
with the Deputy Governor, he had
examined the undermentioned
Declarations, and now recommends
them to be passed to the Court for
payment, viz^t

Declarations

Joseph Munby a Bank note £50
the other part lost
H. Thos. Wroth a £5 sin^g part burnt
Ellis Foulkes a £10
James Blair a £5
C. E. H. Smith a £5 } " lost

Bullion

The Governor also reported the
amount of Bullion bought and
sold during the week ending on
Saturday last.

The resignation of Rob^t. Hammond
of the Discount office, who is about
Rob^t. Hammond to study for the Church, was accepted,
resigns but without any annual allowance,
he being but 31 Years of age, and in
the Service not 12 Years—

Am.

An application having been read from William Newson of the Issue Depart.^t to resign the service in consequence of impaired sight, it was recommended to the Court of Directors to accept the same, and allow him £180 p. Ann: during pleasure; but, with the understanding that an annual certificate be produced as to his sight, when, if sufficiently improved, he will be required to resume his situation —

Wm. Newson's
resignation

at the suggestion of the Chief Accountant, it was recommended to the Court of Directors to appoint a General Court to consider of a Divⁿ on Bank Stock, to be held on Thursday the 21st Sept^r next —

Gen^l. Court
for a Divⁿ
appointed

On the application of Dr. Hollingworth, Rector of St. Margaret's Lothbury, in virtue of the Queen's letter, it was recommended to the Court of Directors to order a Donation of £25, in aid of the funds of the Society for the propagation of the Gospel in "foreign parts."

Donation
of £25 to a
collection
made at St.
Margaret's
Lothbury

a full Committee

Wednesday 2^d August
1848.

The Minutes of the last meeting
were read

The Governor reported, that with
the Deputy Governor he had examined
the undermentioned Declarations, &
which were now recommended to
be passed to the Court for payment,
viz

Peter Hartley a Manchester 7 Days
Bill for £50 lost by
Post, specially endorsed -
John Day Leggett a Bank Note £5
the greater part destroyed.

Maurice Daly	2 Bank Notes	£15	the sum of party lost
Francis Balkwill	a do.	10	
Francis Ryma	a do.	10	
J. W. Walsley	a do.	10	
Peter Green	a do.	5	

the greater part burnt

The Governor also reported the
amount of Bullion bought and sold
during the week ending Saturday
last. -

a full Committee
except

Wednesday 9. Aug: 1848.

Sir W. Pelly. The Minutes of the last meeting were
read

The Governor reported, that with
the Deputy Governor he had examined
the undermentioned Declarations, and
now recommended them to be passed
to the Court for payment, viz

John Keenan a Bank Note £5 the
Dexter part lost by Post

John Dexter a do. £5 the lower part
lost.

The Governor also reported the
amount of Bullion bought and sold
during the week ending Saturday last

On the Petition of R. Knight
Librarian of the Accountants Office,
it was recommended to the Court
of Directors to accept his resignation
in consequence of his infirmities;
and allow him £207. 1. 8 p. Ann.
during pleasure, being $\frac{1}{12}$ of his
present Salary and Emoluments

R. Knight
authd

A full Committee
except
Sir W. Pelly

Wednesday 10 Aug: 1848.

The Minutes of the last meeting
were read.

The Governor reported, that
with the Deputy Governor, he had
examined the undermentioned declarations,
relative to Bank Notes, and now
recommended them to be passed to
the Court for payment, viz

Declarations

The Rev. W. Weldon Chasmpays
a Bank Note # 10 - tender part lost
W. W. Solomon a D^o # 5 D^o
Joseph Nash a D^o 5 D^o
Joseph Tyson a D^o 10 D^o

D^y examination

The Chiefs and Heads of Offices
were examined as to the conduct &
attendance of the Clerks during the
present Quarter, and their Reports
thereof were satisfactory —

The Governor reported the
Amount of Bullion bought and sold
during the week ending Saturday last.

T. Wheeler

B. L. Sowell

app^d: on the

Nightly Superint^d.

Thos. Wheeler of the Consols &
Benj: L. Sowell of the Issue Departm^t.
were appointed on the Nightly Super-
intendence, in the room of Mess^{rs}.
Poronah and Weldon deceased —

The Duke of
Rutland's
mortgage

Attest was read from Mess:
Freshfield, recommending that a Deed
of conveyance of six acres of land on
mortgage to the Bank by the Duke
of Rutland, be sealed, and the same
was passed to the Court for that
purpose —

A full Committee
except
Mr Pattison
(Auditor)

Wednesday 23 Aug²⁷
1848.

The Minutes of the last
meeting were read —

The Governor reported, that
with the Deputy Governor he had
examined the undermentioned
declarations relative to Bank Notes,
and now recommended them to be
passed to the Court for payment, viz

George Foster	a Bank Note £ 20	} the dexter part lost
R. W. Palmer	a D ^o 5	
Jas. Brooks	a D ^o 5	} the dexter part destroyed
Int. Swainson	a D ^o £ 20	
Thos. Frost	2 D ^o 10	} the sinister parts lost.
Eliz. Heath	a D ^o 5	
W. Chas. Moore	a D ^o 5	

The Governor also reported the
amount of Bullion bought and sold
during the week ending Saturday last. —

An

143

23 Aug: 1848

Miss Godin's
application
declines

An application was read from Miss Elis: Sophia Godin, Daughter of a de'd Clerk for some pecuniary assistance, but the Committee declines acceding thereto, her Brother who is insane, being now allowed by the Bank £30 p. Ann:—

Wednesday 30 Aug

A full Committee
except
Mr Patterson (on an Audit)

The Minutes of the last meeting were read.

The Governor ^{reported} that the Dep^y Governor had examined the under-mentioned Declarations relative to Bank Notes &c, and they were now recommended to be passed to the Court for payment, viz

Declarations

Robert Stavert a Manchester Branch
7 days Bill £51.17-6^{cts}
by Post & not indorsed
Joseph Wingfield a Bank Note £10
the greater part burnt
16 Years ago

St. Kerruish a D.	£5	} the sixteen parts lost " missing sinisterly burnt
John Knight a D.	5	
Benj: Lewis a D.	5	
St. J. Wilshire a D.	5	

Mr. Kennerley 2 Bank Notes	10
W. G. Stanap a D.	10
Joseph Wood a D.	10
John Andrews a D.	5
Jane Hird a D.	5
Henry Lucas a D.	5
J. J. Carncroft a D.	10
Emma Jones a D.	5

the sum is kept lost.

Bullion

The Governor also reported the amount of Bullion bought and sold during the week ending Saturday last.

Mr Lewis
quitted

John Lewis of the 3¹/₄ St. office having been desired to send in his resignation in consequence of his infirmities, and having been in the Service upwards of 40 Years, it was recommended to the Court of Directors to accept his Resignation, and allow him £170. 13. 8 \pounds Ann: during pleasure, being $\frac{7}{12}$ of his present salary and emoluments—

Application
Shipwrecked
Fishermen's
Society
declined

The Committee declined to comply with an application from the Shipwrecked Fishermen and Mariners' Benevolent Society, on behalf of their funds—

30 Aug. 1848.

M^{rs} Weldon

A petition was read from M^{rs} Weldon widow of S. J. Weldon late of the will office requesting a favorable consideration of her case being in her 69th Year, and no means for her future subsistence.

The committee being informed that M^{rs} Weldon had not subscribed to the Clerks' fund for the benefit of their widows, declined to place M^{rs} Weldon on the Directors' Charitable fund, but commiserating her distress they agreed to present her with £50.

a full committee
except

M^{rs} Pattison (on an audit)

Wednesday 6 Sep. 1848.

The Minutes of the last meeting were read.

The Governor reported, that with the Dep. Gov. he had examined the undermentioned Declarations, and they were now recommended to be passed to the Court for payment, viz

R ^o Sill	a Bank Note	£10	stolen 20 Years ago
Rob. Curry	2 D ^o	£10	} dexter parts lost
Edw ^d Crossfield	a D ^o	5	
Jerome Vassalli	2 D ^o	10	} sinister parts
Sam. Allen	a D ^o	10	
Eliz. Miltett	a D ^o	5	

The Governor also reported the amount of Bullion bought and sold during the week ending Saturday last.

Wednesday 13th Sep: 1848.

a full Committee
except

Mr Pattison (audt) The Minutes of the last meeting
of Mr Heath were read.

The Governor reported that, with the Deputy Governor, he had examined the unscrupulous declarations, and now recommended them to be passed to the Court for payment, viz:

Lat. Hepper a Bank Post Bill £35.8.
stolen 15 Months since.

Lat. Muir	4 Bank Notes	£25	} the DEXTER PARTS lost.
G. Carroll	a	Do 5	
E. Escott	a	Do 5	
Geo. Green	a	Do 5	

Do stolen

J. Ingall &
J. Thurlow
app^d Nightly
Superintend^{ts}

Thos. Ingall and James Thurlow were appointed Nightly Superintend^{ts} in lieu of two Clerks who have lately quitted the Service.

On

13 Sep 1848

M^{rs} Flint
not placed
on the Charitable
fund - but
donation of
£30

On reading a Petition from M^{rs} Sara Flint widow of M^r Flint late of the 3rd Bⁿ Office, requesting a favorable consideration of her case, being left with a Young family and without any provision, The Committee agreed to present M^{rs} Flint with £30, but declined to place her name on the Directors Charitable fund, M^r Flint, altho 35 Years in the Service, never having subscribed to the Clerk's fund, and the Petitioner being his 3rd wife & only married 9 Years —

A full Committee
except

Mr Pattison (audit)

Mr Heath

Mr Norman were read.

Wednesday 20 Sep^r 1848

The Minutes of the last meeting

The Governor reported, that with the Deputy Governor he had examined the undermentioned Declarations relative to Bank Notes &c and now recommended them to be passed to the Court for payment, viz

H. J. Clack 6 Bank Notes £50
and a seven Days Bill 28.5-
the dexter part lost & supposed
to have been destroyed —

W. Hillier a Bank Note #5	} the dexter parts lost.
E. Kenrick a 5	
Edm ^d . Talbot a 5	
Sir Jn ^o . Barrow Bt. a 50	} the sin: parts lost.
John Field 2 0 ^o 20	
Wm Gossuch a 0 ^o 5	

The Governor also reported the amount of Bullion bought and sold during the week ending Saturday last. —

The Committee then adjourned till tomorrow morning at Ten o'clock — at which time it was Resolved, That having examined the state of the Bank's accounts, the Committee are of opinion that it will be advisable to recommend to the General Court, that a Dividend may be made of 3 1/2 % Interest and Profits, for the half Year ending the 10 Oct^r. next, without any deduction on account of the Income Tax —

a Div:
of 3 1/2 %
recommnd.

Wednesday 27 Sep 1848

A full Committee
except
Mr Pattison

The Minutes of the last meeting
were read.

The Governor reported that with
the Deputy Governor, he had examined
the undermentioned Declarations
relative to Bank Notes, and now
recommended them to be passed to
the Court for payment, viz

Edw. Healy a Bank Note £10	} the dexter parts lost
James Boffin a do 10	
O. V. Jackson a do 5	
	overburnt.
W. H. Lloyd 4 do £35	} the sin. parts lost.
M. Maillifer a do 5	
Arthur Newbery a do 5	
John York a do 5	

The Governor also reported the
amount of Bullion bought and
sold during the week ending Saturday
last. —

Wednesday 4 Oct^r 1848

a full Committee
except
W^m Pattison

The Minutes of the last meeting
were read.

The Governor reported, that with
the Deputy Governor, he had examined
the undermentioned Declarations, &
now recommended them to be passed
to the Court for payment, viz

- James Macdonald a Spool 7 days
Bill for £60 lost by the
Post & specially endorsed.
 - Mary Ann Cusdesay 2 Bank Post Bills
for £23. 6. 6 lost & unendorsed
 - Ambrose F. Didot 2 Bank Notes £50
the dexter part of one & the
sinister part of the other lost
 - John Burbidge a Bank Note £10
 - Rob. Wherry a Do. 5
 - Reuben Harvey 3 Do. £15
 - Charity Creasy a Do. 5
- } the
dexter
parts
lost
} sin?
Do.

The Governor reported the amount
of Bullion bought and sold during the
week ending Saturday last.

advances
on Deficiency
Bills

The Customary application from
the Chan^r of the Exchequer, for the usual
advances on the Deficiency Bills at 2^d
of Centum per diem, for the 2^d ending the
10th Instant, was recommended to the
Court of Directors -

On

130

4 Oct^r

M^r Higman
app^r Nightly
Superintendent

On the recommendation of the
Chief Cashier, William Higman Head
of the Issue Department in the Hall,
was appointed one of the Nightly
Superintendents.

M^{rs} Mary Williams, widow
of Tho^s Pugh Williams, was placed
on the Directors' Charitable fund, at
£30 Per Annum —

A full company

except
M^r Pattison
Sir M^r Pelly and
M^r Cotton

Wednesday 11 Oct.
1848

The Minutes of the last
meeting were read. —

The Governor reported that
with the Deputy Governor, he had
examined the undermentioned
Declarations relative to Bank Notes,
and now recommended them to
be passed to the Court for payment

In^r H. Cooper a Bank Note £50
Donald M Gregor a 50 10
W^m Thomas a 50 10
Edw: Samuel a 50 5
R^d Barrett a 50 5

the sin^r part destroyed

the other parts
lost

Jane Tolly a Bank Note #5	} the sinister parts lost. " destroyed
Chas. C. Green . . . D 5	
The Rev. E. W. Edgell D 5	
Sam. Marder D 5	
Sam. Greene D 10	
Anna Parsons D 5	
Thos. Crocker D 10	lost upwards of 5 Years ago supposed to have been burnt.

The Governor also reported the amount of Bullion bought and sold during the week ending Saturday last

Wednesday 18. Oct.
1848

a full committee
except
Mr. Pattison.

The Minutes of the last meeting were read.

The Governor reported that with the Deputy Governor, he had examined the undermentioned Declarations relative to Bank Notes, and now recommended them to be passed to the Court for payment, viz:

George Langford a Bank Note #5	} the sin. part burnt
John Brady " D. #5 " destroyed	
James Dow 2 D. 10 " lost	
James Bishop a D. 5 " "	
Sam. Rayner a D. 5 " "	

Francis

Wednesday 25 Oct. 1848.

A full Committee

except

Mr Pattison

Mr Norman

The Minutes of the last meeting were read.

The Governor reported that, with the Deputy Governor, he had examined the undermentioned Declarations, and now recommended them to be passed to the Court for payment viz^t

C. F. G. Brooks a Manchester Post Bill for £12.10 lost by the Post & not indorsed.

Geo. E. Marsden a Bank Note £100 the 5th part lost
Mr. Chas^r Roe 2 0^o £10 0^o

Ep^m Benjamin a 0^o 10 0^o

Jane Hargreaves a 0^o 10 Obsolete

James Turnock 2 0^o 30 better parts destroyed

James Walker a 0^o £5 } 100 lost
Peter Bannon a 0^o 5 }

The Governor also reported the amount of Bullion bought and sold during the week ending Saturday last —

25 Oct 1848

a donation

of £10 to

W^m Wryghte

On reading a Petition from
W^m M. A. Wryghte, Daughter of
W^m Lambert Dees formerly one of
the Cashiers, praying some relief,
being out of health & in great distress,
The Committee ordered her a donation
of £10 —

a deed of
conveyance of
some ground
mortgaged by the
Duke of Rutland
to be sealed

A letter was read from
Mess: Freshfield, recommending that
a Deed of Conveyance of a small
portion of land mortgaged to the Bank
by the Duke of Rutland, be sealed,
and the same was accordingly
passed to the Court of Directors —

Trinity House

The Committee recommended
to the Court of Directors to accede
to a request from the Corporation
of Trinity House, to pay on the 1th
Nov. next the additional sum of
£7500, beyond the stipulated instal-
ment of £15,000 on account of their
loan of £600,000.

The Governor having been
informed by W^m Freshfield, that it
is not customary with other Corporations
to have the original documents
examined with the Drafts, which
may

Sealed
Instruments

may be recommended by their Solicitor to be passed under the Corporate Seal, he suggested to the Commtee, that the practice of examining such Instruments with the Drafts by the Commtee of Daily waiting be in future discontinued, - and, that the Resolution of the Court of Directors of 9th June 1808 with reference thereto, be rescinded -

The Commtee approved thereof and agreed to recommend the same to the Court of Directors -

A full Commtee
except
Mr. Pattison &
Mr. Norman

Wednesday 1 Nov^r 1848.

The Minutes of the last meeting were read.

The Governor reported that with the Deputy Governor, he had examined the undermentioned Declarations, and now recommended them to be passed to the Court for payment, viz^t.

R. W. Cleghorn a Bank Post Bill
£15.15.7 lost upwards of
3 Years ago, & supposed
to have been destroyed

1 Nov: 1848.

Rd. Trencham a Bank Note £5
 the greater part but at
 Abigail Wood, a D^r. £5 the dexter
 part lost
 Jerk Scully a D^r. £5, the sin^r. D^r.
 Peter Torg a D^r. £20. D^r.

Bullion

The Governor also reported the
 Amount of Bullion bought and sold
 during the week ending Saturday
 last —

Commutation
 of Mr. Drake's
 pension

On reading an application
 from Francis Drake a retired Clerk,
 to be allowed to commute his Pension
 of £38.5/ of Ann. for the sum of
 £300, to enable him to reside in
 Jersey, where he has been recommended
 for the improvement of his health;
 the Comm^{tee} agreed to recommend
 the same to the Court of Directors.

A full Committee

Wednesday 3 Nov: 1948.

157

The Minutes of the last Meeting were read.

The Governor reported that with the Deputy Governor, he had examined the undermentioned Declarations, and now recommended them to be passed to the Court for payment, viz:

Declarations

William Bearnot a Bank Note for
£100 lost by Post 5 Years ago.

AB. the Amount to be invested in
the usual manner.

Eliz: M. J. L. Armstrong a Plymouth
7 days Bill £34. 3. 8
lost by Post - not indorsed.

Wm. Goodman a Bank Post Bill
£15 burnt.

Thos. Atkinson 3 Bank Notes £15
the dexter parts burnt

Thos. Lambert a Bank Note £5
the dexter part lost.

Mary Jones 2 D^o £10 the dexter
part of one and the
sin^r: part of the other }
lost

Chas. J. Burnett 3 D^o £15 the sin^r?
parts lost.

Wm. H. Bond a D^o 5 D^o

B. M. Talland 2 D^o 10. D^o

The

8 Nov: 1848.

The Governor also reported the amount of Bullion bought and sold during the week ending Saturday last.

On the application of the Birmingham & Midland Bank, it was recommended to the Court of Directors to grant them a new Discount Account at the Birmingham Branch on certain conditions, in lieu of the composition of one per cent to which they are entitled under 718 Vict: Cap 32

The Committee, on the application of Miss Susan Heseltine Sister of Tho: Heseltine Dec'd, lately a pensioner, agreed to present her with £30, this sum to include all arrears of Pension due to her late Brother—

A Duplicate Contract with Messrs. Buttt & Co: for the additional work to be executed by them in Princes Street and Lothbury, was, on the recommendation of Messrs. Freshfield & Co: passed to the Court to be Sealed—

A full Committee

159
Wednesday 15th Nov 1848.

The Minutes of the last meeting were read.

The Governor reported, that with the Deputy Governor he had examined the undermentioned Declarations relative to Bank Notes, and they were now recommended to be passed to the Court for payment, viz^t

Declarations

R^d. Dowell a Bank Note £10
lost by Post upw^d of 8 Years

M^r. Charles Martin a D^o £5 burnt

L. Neumeizen a Bank Post Bill £40
lost 12 M^{os} ago & presumed
to have been burnt.

W^m Kennedy 5 Bank Notes £30 } the
Eli^h. Woodin 1 D^o 5 } ten
Eman. Broadbury a D^o 5 } parts
lost

Jos. Allan Grant a Bank Post
Bill £50 } the
The Hon. Rev. H. C. East } sin^g.
a Bank Note } 10 } parts
W^m. Cottam a D^o 10 } lost

Bullion

The Governor also reported the Amount of Bullion bought & sold during the week ending Saturday last.

15 Nov. 1848

a donation
of £50 to Miss
Boardman
(final)

On the application of Miss Martha Boardman daughter of Joseph Boardman Deceased lately a pensioner, the Committee ordered her a donation of £50 — she being left entirely destitute —

The Royal Society
for the protection
of life from
fire —
declined

An application was presented from S. Ware Esq, on behalf of the funds of the Royal Society for the "protection of life from fire", but the Committee declined acceding thereto —

London &
North Western
Railway
Debentures

An enquiry having been made by the Secretary of the London & North Western Railway Company, if the Bank would be willing to renew the Debentures in their possession, which will fall due in January next, at 5 $\frac{1}{2}$ % Ann. Interest, & on what period? , it was agreed to recommend to the Court of Directors that they might be renewed, £200,000 till 15 January 1852 and £100,000 till 15 July 1852 —

offices of
Governor &
Dep^y Governor

A Report on the Selection of candidates to be recommended to the proprietors for the offices of Governor and Deputy Governor was forwarded to the Court of Directors —

A full Committee

Wednesday 22^d. Nov 1848.

The Minutes of the last meeting were read.

The Governor reported that with the Deputy Governor he had examined the undermentioned Declarations relative to Bank Post Bills and Notes, and they were now recommended to be passed to the Court for payment, viz^t

Edw. Holmes a Man^y 7 Days Bill

£10 lost by Post and

not indorsed

Henry Jozz a Bank Post Bill £10 D^o.

Elizabeth Lowe 2 Bank Notes £60

Declarations

Wm. Boothby a D^o . . . 5

James Rawlinson a D^o 20

James Bake . . . a D^o 10

H. C. R. Malsen a D^o 5

} the
exten
parts
lost

The Earl of Peckiv a D^o 5 D^o stolen

Im^o Hayes a D^o 10 D^o burnt

Chis. Reese a D^o 5 D^o destroyed

Chis. Carter a D^o 5

Geo. W. Webber a D^o 5

} the
sinister
parts
lost

Bullion

The Governor also reported the amount of Bullion bought and sold during the week ending Saturday last

The

22 Nov 1848

The
Quarterly
examination

The Chiefs and Heads of offices
were examined as to the conduct
and attendance of the Clerks and
Porters during the present Quarter,
and their reports thereof were
satisfactory —

Mr. Nicholls widow of
Mr. Nicholls formerly one of
the Cashiers, was placed on the
Directors' Charitable fund —

A full Commince
except
Mr. Heath

Wednesday 29 Nov 1848

The Minutes of the last meeting
were read.

The Governor acquainted the
Committee that the undermentioned
Declarations relative to Bank Notes
had been examined, and they were now
recommended to be passed to the Court
for payment, viz:

Wm. Tait a Bank Note £5 the greater
part destroyed.

W. S. Broadwood 2 D. 4 15 } the dexter
Jos. Blacklock a D. 5 } parts lost
Ephraim Mosely a D. 5 }

Joseph

Joseph Dean	2 Bank Notes	£30
Joseph Fisher	2	Do. 10
Henry Benjamin	a Do.	30
Anne Twysden	a Do.	10
A. G. Milne	a Do.	5
Lady Sophia Smith	a Do.	5

the sinister part
lost.

The Governor also reported the amount of Bullion bought and sold during the week ending Saturday last.

The Casaly commutes a part of his Pension order for £125 given to Mr Marshall

On the application of Mr Casaly who retired on a pension of £80 Ann: in 1821, it was recommended to the Court of Directors to grant him a sum of £125 in lieu of £18 per Ann: part of the above allowance of £80 Ann:

The Governor of Woods &c

A letter was read from Mr Milne, stating that the Comrs of Woods &c would ^{only} require the sum of £87,919.7- out of the £120,000 authorized by the act 9 & 10 Vict: Cap 34, already agreed to be advanced - and, that as the whole of that sum will not be immediately required, requesting to be informed if the Bank would make the advance by Instalments of £5000 each from time to time as the money ^{shall} be wanted? -

The Committee assented to the said Arrangement, and Messrs Freshfield were directed accordingly.