

Absent

Mr Palmer

Mr Cotton

Mr Morris

Wednesday 6th Dec. 1854

The proceedings of the last Meeting were read

The Governor reported that the Deputy Governor had examined the following Declarations relating to Bank Notes lost &c. and they were now recommended to the Court of Directors for payment. viz^t

£200. 12. 10. to Jos^t. Saug for a B.P. Bill
lost by post. specially indorsed,

£20 to Matthew M. Lucas for a Bank
note, mutilated

£5 to Catharine C. Crawford

£5. to Charlotte C. A. Snow.

£40 to William H. H. Hutchinson

£5. to Elizabeth Dobson

£5. to John Heywood

£5. to Tho^s. Pandles for Bank Notes
the sinister parts lost.

£15. to Geo. Rolfe

£10. to Geo. B. Gregory.

£10 to Richard Hall

£5. to Morris Cohen

£15. to William Patchett

£5. to John Gray for Bank Notes, the
sinister parts current &c.

£5. to Rich^d. Miller & Co

An

6 Dec. 1854

York and North
Midland Railway
Co

An application from the York and North Midland Railway Company for a renewal for 3 Years of their Debiture for £100,000 which falls due on the 25th Jan next the rate of Interest containing the same as at present, was read - the Com^{ee} declined to accept the rate of Interest offered by the said Company.

London Dock
Co.

An offer from the London Dock Company to take a Loan of £200,000 for 3 or 5 Years, the interest to be at the rate of $4\frac{3}{4}$ p^{er} Ct p^{er} ann - the money to be advanced on 10th Jan^y - was read,

The Com^{ee} recommended the Court to agree to the said offer for the term of 5 Years.

Decimal
Association

A donation of £10.10 was ordered in aid of the subscription to the funds of the Decimal Association.

Mr Tople

The following Minute relative to the Office held by Mr Tople as clerk of Works was agreed to, viz,

The Committee having had under their consideration the importance of the Office held by Mr Tople as Clerk of the Works in the Bank of England, are of opinion that the Bank should possess his undivided services, and that the Governor be requested to require Mr Tople's resignation

of

155 6 Dec 1834

of the Office he holds as Deputy Surveyor to the Dean and Chapter of St Pauls.

Consequent on Mr Topples' resignation of the Deputy Surveyorship of St Pauls - and considering the length and value of his Services to the Bank, the Committee recommend to the Court to raise Mr Topples' Salary from £300 to £335. a Year.

13 Dec 1834
absent

Mr Palmer

Mr Cotton

Mr Morris

Wednesday 13th Dec: 1834

The proceedings of the last Meeting were read.

The Governor reported that the Dep^y Governor had examined the following Declarations relating to Bank Notes lost &c: and they were now recommended to the Court of Directors for payment. viz^t

£5 to James Virtue for a Bank Note
the deater part stolen

£50 to Thomas Vance

£5. to Charles G. Burke for B Notes
the deater parts lost

£50 to Rob^t W. Ronald,

£10. to Abraham Greaves,

£20 to the Dowager Lady O'Donnell

£10. to William Clarke for B. Notes the
sinister parts lost

£5 to Jas Barber & Co for a B Note, the
upper part missing

13 Dec 1854

Finance Com^{ee}
Birmingham

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An application from the Finance Committee of the Corporation of Birmingham for an advance of £8,200, on the Security of 6 Bonds of the late Commissioners of the Birmingham Street Act chargeable with Interest at the rate of 5 p 100 p ann: the Bonds repayable at 6 months notice - was recommended to the Court of Directors to be complied with.

London
and
Blackwall
Railway Bonds

An offer of £15,000 London and Blackwall Railway Debentures for 2 Years @ 5 p 100 p ann: from 15 Jan: next: was recommended to the Court.

With reference to an Order of the Court of 30th June 1853 relating to the signing of Orders for the payment of Bank Post Bills, Notes and half Notes lost or destroyed, it was

Secretary, Dep^y
a Assis^t. in future
to sign Orders
of Court in
paym^t. of Bank
Notes &c.

Resolved,

To recommend to the Court

That in future the said Orders be signed by the Secretary, the Deputy Secretary or in their absence by the Assistant Secretary.

Absent
Mr Cotton
Mr Norman

Wednesday 20th December 1857

The proceedings of the last Meeting were read.

The Governor reported that the Deputy Governor had examined the following Declarations relating to Bank Notes lost &c. and they were now recommended to the Court of Directors for payment, viz^t

£20.2/1 to Peter Kennerley, for a Bank

Post Bill lost not indorsed,

£10. to Edwin F. Hay, for a B. Note

£5. to William Taylor, for a B. Note ^{burnt}
lost 5 Years

£5. to John Plumbridge

£5. to James Beaton

£5. to James Voile

£5. to Francis T. Clarke

£25. to Charles Mills, for B. Notes
the leather parts lost

£5. to Anne M. Perrott

£5. to Maurice Enderheim

£5. to William Fletcher

£5. to Charles Maytum

£70. to Joseph Clarke, for B. Notes
the sinister parts lost.

20 Dec 1854.

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A Report from Mr Stankey to the Governor showing the saving of expense to the Bank in consequence of the alteration in the printing of the new Bank Note, having been read.

It was Resolved,

Gratuities
recommended
to Persons
employed in
the alteration
of the Bank
Note

That it be recommended to the Court to make the following Gratuities to the undermentioned persons as a mark of ^{the} approbation of the Court of their Services in connection with the recent alterations in printing the new Bank Note, viz.

Mr Hensman £50.

Mr Coe 50

Mr Hensman £50

Mr Coe £50

Mr L. L. L. £50

Mrs Oldham £50

Mr Brett
£50

Mr Alfred L. L. 50 and a similar gratuity of £50. to Mrs Oldham for services rendered by her late Husband in connection with the same, also, that a Gratuity of £50. be given to Mr Brett Assistant to Mr Coe for the additional work imposed upon him during the frequent absences (in connection with the Bank Note printing) of Mr Coe from the Stationery Department.

Absent
Mr Cotton
Mr Morris

Wednesday 27th December 1854.

The proceedings of the last Meeting were read.

The Deputy Governor reported that he had examined the following Declarations relating to Bank Notes lost &c. and they were now recommended to the Court of Directors for payment, viz.

£30 to George Fox for a B. Post Bill, lost by the post 3 Years

£20 to James Woodmies for a B. P. Bill stolen and subsequently destroyed,

£19 to Thos^r S. Jackson for a B. P. Bill lost, not indorsed,

£11. 11. 7 to James Stenhouse for a B. Post Bill, sinister part destroyed

£10 to John Booth for a Bank Note burnt,

£5. to Caroline Kelly, for a B. Note, sinister part missing,

£10 to John York

£5 to William Kidston,

£5. to James Peart,

£5. to James Jackson for B. Notes the sinister parts lost &c.

The usual proposition from the Chancellor of the Exchequer for Advances

27 Dec. 1854

Deficiency
Bills

on the Deficiency Bills at 2³/₄ p^{er} cent 160
was recommended to the Court of Directors
to be complied with.

North
Eastern Railway
Co^y

A Letter was read from the North
Eastern Railway Co. enquiring on what
terms the Bank would renew the Loan
for £100,000, of the York and North
Midland Company (now entitled the
North Eastern Co^y) which becomes payable
on the 25th Jan^y next,

The Committee recommended the
Court to propose to renew the said Loan
for 3 Years, at 4³/₄ p^{er} cent, p^{er} ann.

Absent

Mr Palmer

Mr Cotton

Mr Morris

Mr Hankey

Wednesday 3rd January 1855

The proceedings of the last
Meeting were read.

The Governor reported that he
had examined the following Declarations
relating to Bank Notes lost &c. and
they were now recommended to the Court
of Directors for payment, viz^t

£15, to Edward Kendall, for a Bank Note bill
burnt not indorsed

£5, to William Perkins

£5, to Thomas Woodcock

£10, to William Halliday

L

161. 3 Jan 1855

£5. to Mary Greene
£5. to Henry Pohlman for Bank Notes
the dealer parts lost &c.
£5. to Abraham P. Mendes
£5. to William Scott
£20 to Elizabeth Lord.
£5 to Arthur Pickett for Bank Notes
the sinister parts lost &c.

A donation of £75 was ordered
to Wm A Gelman to enable him to discharge
the debts of Mrs Gardley, the Widow
of Henry Gardley, late an Assistant Out
Teller.

Mr. Gardley
Corporation
of Bradford
The Governor reported the conclusion of
~~the treaty for an~~
~~Court to advance a~~ Loan of £100,000 to
the Corporation of Bradford on Security
of the Water Rates.

10 Jan
Absent
Mr Cotton
Mr Morris

Wednesday 10 Jan. 1855

The proceedings of the last
Meeting were read.

The Governor reported that the
Deputy Governor had examined the
following Declarations relating to Bank
Notes lost &c. and they were now
recommended to the Court of Directors
for payment, vizt

L

10 Jan 1855

162

£75 to James Miller
£20 to Elyth. H. Cunningham
£10 to Rich^d. Sargeant
£5 to Edwin Ford
£5 to Hannah Kidd
£5 to Thomas May for Bank Notes
the dexter parts Cost 80:
£5 to Peter Brown
£5 to Samuel Lyam
£10 to Robert Innes
£5 to Ely^a. Airey
£5 to Edw^d. Everton
£50 to William Scott for B. Notes
the sinister parts Cost 80.

Is^r Ballard

On the application of James Ballard a Cashier, it was recommended to the Court to accept his resignation on account of his Age and infirmities and in consideration of his long and faithful services of nearly 56 Years he be allowed £550 p ann. during pleasure being the amount of his full Salary; it was also recommended to the Court on the application of Thomas Mose of the

The P^r Mose

Reduced Office that his resignation be accepted on account of his Age and infirmities and in consideration of his faithful Services of upwards of 51 Years he be allowed £226.13.4 p Ann. during pleasure being $\frac{8}{12}$ of his Salary &c.

Absent
Mr Cotton
Mr Morris
Mr Hankey

Wednesday 17 January 1855

The proceedings of the last Meeting were read.

The Governor reported that the Deputy Governor had examined the following Declarations relating to Bank Notes lost &c; and they were now recommended to the Court of Directors for payment. viz^t

£5. to Joseph Hill for a B Note burnt,
£20. to Anne Gresham for a B Note
lost 7 Years

£5. to Wm Martin for a B Note lost
at Sea

£40 to Geo. Thompson for B Notes
the sinister part of one and the
deater part of the other lost.

£10. to John McKinley

£5. to C. H. G. Holt

£5. to Phillip Townsend

£10. to Joseph Howe for B Notes the
deater parts lost &c.

£5 to Rev John England

£5. to John St Jeffries

£10. to Wm Franklin

£30. to William Young

£5. to John I. Cornwell for B Notes
the sinister parts lost &c.

17 Jan 1855

£10 to J. T. Miller for a B Note 164
lost nearly 16 Years
£10 to John Bennett for a B Note
the upper part burnt the R. not
ascertained.

Captain Foke

B Coin Weigh
Machine

A letter was read from Captain Foke
Secy to the Department of Science at the
Board of Trade, requesting that one of the
Bank Coin Weighing Machines be placed
at the disposal of the Comtee of the
Royal Society with a view to its being
included to its being included in the
Paris Universal Exhibition - the Government
were requested to place a Machine at
the disposal of the Said Committee and to
receive their wishes as to the way they
can most conveniently carry out their
intention.

Mr. Alfred Ince having
presented the Bank with Copies of
his Literary productions,

Resolved,

thanks to
Mr A Ince

That the thanks of the
Committee be conveyed to Mr Ince for
his present.

Absent
Mr Cotton
Mr Heath
Mr Morris

Wednesday 24th January 1855

The proceedings of the last Meeting were read.

The Governor reported that the following Declarations relating to Bank Notes lost &c. had been examined by the Deputy Governor, and they were now recommended to the Court of Directors for payment viz^t

£1000. to Sam^l Pearson for a B Note
the dealer part current,

£25. to Jos^h Crossley

£20. to Nath^l Stone Jun. for B. Notes
the dealer parts lost.

£20. to Rich^d Custon

£15. to Thos^s Tannett

£10. to Terence O' Connor

£10. to John Yates Jr

£5. to John Phillips

£5. to Samuel Burnsted

£5. to H C Millett for B. Notes
the sinister parts lost &c.

Gen^l. Courts
appointed

It was recommended to the Court to appoint a General Court for Thursday the 15th March next for a Dividend; also, a General Court for the Election of Governors and Directors for Tuesday
and

24 Jan 1855

and Wednesday the 10th and 11th April 166

Alex^r Mc Micken

Alexander Mc Micken. House
Porter &c. was recommended to the Court
to be appointed a Superintendent of the
Nightly Watch in the room of George
Higham deceased; and Fred^k Lillyer House
Porter &c. be appointed Messenger to the
Chief Accountant in the room of the
said Geo^e Higham.

Mary Jane
Nelson

A Petition was read from Mary
Jane Nelson Aged 45 setting forth
that her husband Frederick Nelson
to whom she was married in 1842
died on the 5th Dec: 1854 after 20 Years
service in the Bank

That her husband had insured
his life for £600. in the Bank Provident
Society and that the said sum was
applied to her use by a temporary Loan to
her Brother at an Interest of 5 p^{ct}.

That she has no other means
of support than the interest accruing
from the above mentioned £600. and
that her relations are unable to afford
her any assistance, that she has two
Sons of the Aged of 8 and 11

Resolved

, That an Annuity of
£26 be granted to Mrs Mary Jane
Nelson.

167. 24 Jan 1855

South Eastern
Railway Co.

A Letter was read from the South Eastern Railway Company to ascertain whether the Bank will assent to renew the Loan to the said Company ^{of £60/m} which falls due on the 3rd Feb. next for 3 Years @ 5p Ct.

(declined by the
Court)

The Committee recommended the Court to assent thereto for 5 Years @ 5p Ct.

Capaction
of Bradford

With reference to the Minute of the 3rd Inst^l, the Governor acquainted the Committee that the Loan of £100,000. to the Corporation of Bradford owing to a defect in the Act of Parliament cannot be carried out.

Absent
Mr Cotton
Mr Morris

Wednesday 31st Jan^y 1855

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor examined the following Declarations relating to Bank Notes lost &c:— and they were now recommended to the Court of Directors for payment viz:
£30. to Rosetta Isaacs
£10. to Henry Crompton for Bank Notes partly destroyed.

S

31 Jan. 1855

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L 5. to James Patterson
L 5. to John Thorne for B. Notes the dealer
parts lost &c.
L 25. to Anne Gillett D.
L 10. to John Morrison D.
L 20. to John Riley
L 10. to John Schofield
L 5. to Tho^s O. Jones,
L 5. to Edw^d E. Wilde
L 100. to Ch^s Cheetham
L 10. to Geo. Sharp
L 10. to Geo. Robertson
L 5. to Henry J. Day
L 5. to Tho^s Harrison
L 5. to William Rogers
L 5. to Henry Nutter
L 5. to Lazarus Smith for B. Notes
the sinister parts lost &c.

Absent
Mr Cotton
Mr Morris

Wednesday 7th February 1855

The proceedings of the last
Meeting were read.

The Governor reported that he
had with the Deputy Governor examined
the following Declarations relating to
Bank Notes lost &c. and they were now
recommended to the Court of Directors
for payment viz.

L 40 to Nicholas Buse

L

169. 7 Feb. 1853

L11. 7. to Tho.^d Moffet for Bank Post.
Bills lost not indased.

L10, to Edwin Thompson, for B. Notes. the
'dester part of one and the sinister
part of the other missing,

L10, to Louisa Purrier,

L5. to Leonard Gould,

L30, to Jane West

L5. to Willm. Watts, for B. Notes. the
'dester parts lost.

L100, to Tho.^d M. Pritchard,

L10, to J. F. R. Voss.

L5. to Rob^r. Bowler

L30, to Sam^l, Phillips &

L5. to Willm. J. Smith for B. Notes
the sinister parts of which are lost &c.

Mrs Reynolds

A Petition was read from
Susannah Reynolds Aged 58, nearly blind
Widow of Willm Reynolds late House Porter
&c praying to be placed on the Directors
Charitable Fund, and stating that she
has 5 daughters, 2 Married, the eldest of
whom has 3 Children, 1, a Teacher in a School
at 2/6 p Week. 1, at home in bad health, and
1, a Dress maker out of employment, and
2 Sons, 1 occasionally employed as Bar Man
and 1, an Out Door Apprentice; that she
has no friends able to assist her &c. also

Mrs Higham

a Petition from Mary Higham Aged 55. Widow
of George Higham late Messenger to the Chief
Accountants to be placed on the said Fund,
Mrs Higham has 3 daughters in Service, and 1
Son. Clerk and Messenger to a Stock Broker,
who is married and subject to fits, and had

7 Feb 1855

no friends able to assist her

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The Committee ordered that ~~the~~
Reynolds and Mrs Sligham be placed on
the Charitable Fund with an Annuity of
£12 each.

John Edw^d Fish

John Edward Fish, Principal
In Teller was appointed on the Sunday
Duty in the room of James Ballard who
has quitted the Service.

Mrs Hawes

A Grant of £150 in 3 Yearly
payments was ordered to Mrs Hawes
Wife of Edward Hawes whose Name was
lately removed from the List of Clerks.

14 Feb: 1855

Absent

Mr Palmer

Mr Cotton

Mr Morris

Wednesday 14th February 1855

The proceedings of the last Meeting
were read.

The Governor reported that the
Deputy Governor had examined the
following Declarations relating to Bank
Notes lost &c: and they were now
recommended to the Court of Directors
for payment, viz.

£50 to Sally Elkan for a B Bill lost by Post
specially indorsed

£10 to James T. Bedbrough for a B Note

£5 to Salomon Spyer for a B Note ^{burnt} lost 5 years

£5 to Thos^s Jones for a B Note, the greater part
^{burnt} £

14th Feb 1855

£10 to Dr Rob^t M Glover
 £15 to Rob^t Geo. A Hilleary
 £5 to David Logan
 £100 to Donald Ross Jun
 £5 to Henry Wm Fournier
 £100 to William Walter Miller
 £5 to James Hunter for B. Notes
 the respective parts lost.

Wm M'Donough Dep^y
 Principal of the Power of Attorney
 Office was appointed on the Sunday
 duty, and Thomas Purdie of the New
 3rd Oct Office was appointed a Nightly
 Superintendent in the room of John
 Shelton, deceased.

21 Feb. 1855

Absent

W Cotton

Wednesday 21st Feb. 1855

The proceedings of the last Meeting were read.

The Governor reported that
 the Deputy Governor had examined
 the following Declarations relating
 to Bank Notes &c: lost &c: and
 they were now recommended to the
 Court of Directors for payment viz
 £25 to Lady Ely & Clements for a B. Post
 Bill lost not indorsed,

21st Feb 1853 £16. 17. 2 to Rev^d J. M. Maynard 172
for a B Post Bill the sinister
part lost,

£30 to Rebecca Harvey for a B. Note
the sinister part lost

£20 to John Loney

£10 to Rich^d Godfrey Lowe

£10 to Levin Lee

£10. to Edu^d H Smyth for B. Notes, the
dexter parts lost,

£180 to John Shaw

£10. to Lieut^{nt} Col^l Omsley for B. Notes
the ~~lost~~ sinister parts lost &c.

£100 to Mess^{rs} Daitther for a B. P. Bill
lost by the Post specially indorsed

Quarterly
Examinations

The Chief Accountant, the Chief
Cashier, and the Heads of the several
Offices under the inspection of this
Committee were examined, and reported
favorably of the attendance of the Clerks
and of the execution of the business during
the Quarter.

Jas Lawson

On the application of James
Lawson Principal of the Dividend Pay
Office, it was recommended to the Court
to accept his resignation in consequence of
his age and infirmities, and in consideration
of his faithful services of upwards of 30
Years he be allowed £300 p Anni during
pleasure.

Oscar Marescaux

The Governor reported that Mr Oscar
Marescaux

173 21st Feb 1855

Marescaux had been permitted to enter temporarily the Service of the Government.

Mr David Ritchie

Mr David Ritchie was recommended to the Court to be appointed Secretary to the Committee of Treasury, his additional Salary to be £160 p Ann, and the Salary of Mr John Coe was recommended to be advanced to £450 p Ann.

28th Feb 1855.

Absent.
Mr Cotton.
" Palmer.

Wednesday 28th Feb 1855.

The proceedings of the last Committee were read.

The Governor reported that the Deputy Governor had examined the following Declarations relating to Bank Notes, ^{missing} &c, lost &c and that they were now recommended to the Court of Directors for payment viz^t

- £15. to Robert Walker Dixon for a Bank Post Bill lost at Sea.
- £100. to Sophia Eliza Palmer for 6 Bank Notes stolen and stated to have been burnt.
- £20. to Henry Stephen Gibbs for a Bank Note lost, believed to have been burnt 5 years ago.
- £10. to John Manley for a Bank Note missed from the Pocket 5 years ago.
- £10. to Thomas Edwards Plint for 2 Bank Notes the dexter part of one lost and the sinister part of the other burnt.

28th Feb. 1855.

- £10. to Nathaniel Bridges for a Bank Note
 the dexter part of which is burnt
 £5. to George Bell for a Bank Note the dexter
 part of which is burnt
 £5. to Henry John Langton for a Bank Note
 the dexter part destroyed.
 £10. to John Jones for } for Bank Notes the
 £5. to William Holmes Junr. } dexter parts of
 which are lost.
 £10. to Charles Botton Junr. } for Bank Notes the
 £5. to Elizabeth New } dexter parts of which
 are lost (by posts.)
 £15. to Sarah Marshall } for Bank Notes the
 £5. to Joseph Burton } sinister parts of
 £5. to Samuel Galley } which are lost
 £10. to Joseph Rayner }
 £10. to Jeremiah Freeman for a Bank Note
 the sinister part of which is burnt.

Unemployed
Labourers at
Birmingham

The Committee recommended to the Court of Directors to grant a Donation of £50. in aid of the funds for the relief of unemployed labourers at Birmingham.

The following proposal was laid before the Committee viz^t

Discount Office.
Proposal relating
thereto.

It is respectfully proposed that the
 " Additional Salaries of the undermentioned Clerks
 in the Discount Office be increased as follows
 viz^t Anthony Evans from £80. to £110. per ann.
 Henry Joseph Latter . £50 to 80. "

Alfred

28th Feby 1855.

Alfred Casum from £ 70 to £ 100. *per ann.*
 John Ritchie from 50 to £ 80.
 George Augustus Drexler. 50 to £ 60.
 Thompson Wren . . . 50 to £ 60.
 Josiah Conder . . . 50 to £ 60.
 George Henry Topple . . . 50 to £ 60.

That Bodwarra Argall an Assistant,
 in the Bill Office be appointed Assistant in the
 Discount Office; and that Mr Argall, and
 "James John Slott, an Assistant therein, have
 £20 per annum, each, as additional Salary.

(Signed) M. Marshall.

27th Feby 1855.

It was then, Resolved,

approved

That the foregoing
 proposal be recommended to the Court of Directors
 for adoption.

Henry Brent

Henry Brent of the ^{Post} Bill Office
 was appointed a Deputy Superintendent, in
 the room of William Kempster of the Dividend
 Pay Office deceased.

7th March 1855.

Absent,
Mr. Cotton.

Wednesday 7th March 1855.

The proceedings of the last Committee were read.

The Governor reported that the Deputy Governor had examined sundry Declarations relating to Bank Post Bills and Bank Notes, lost &c amounting to £32.15.4 and they were recommended to the Court of Directors for payment.

14th March 1855.

Absent
Mr. Cotton.

Wednesday 14th March 1855.

The proceedings of the last Committee were read.

The Governor reported that the Deputy Governor had examined sundry Declarations relating to Bank Post Bills and Bank Notes, lost &c amounting to £661.3.9 and they were recommended to the Court, of Directors for payment.

Distressed Poor of
Leeds.

On the application of the Agent at Leeds the Committee agreed to recommend to the Court of Directors to order a Donation of £30 in aid of the funds for the relief of the distressed poor of Leeds.

M^{rs} Frances Lewis
&
M^{rs} M. Barnes
placed upon the
Director's Charitable
Fund.

M^{rs} Frances Lewis aged 72 widow of John Lewis, a pensioned Clerk and M^{rs} Mary Barnes aged 70 widow of Timothy Barnes a pensioned House Porter & Watchman were placed upon the Director's Charitable Fund; the former with an Annuity of £32. - and the latter £12. per annum.

14th March 1855

Local Board of
Health, Southampton

An application having been read from the Local Board of Health at Southampton for an advance of £26,475 @ £5 per Cent. to be borrowed under the powers of the "Public Health Act," and to be repaid in 30 years, in equal annual instalments — The Committee agreed to recommend to the Court of Directors to advance the said sum upon the terms specified.

Bailey, Frater & Co

An application from Mess^{rs} Bailey, Frater & Co through the Swansea Agent, for a loan of £10,000 to Mess^{rs} Booker & Sons of Cardiff, upon Monmouthshire Railway Shares (£12,000) and Draft of Booker & Sons upon Mess^{rs} Thomas Booker & Co of London, accepted for one year, was declined.

The Chancellor of the
Exchequer.

A proposition from the Chancellor of the Exchequer for advances upon Exchequer Bills under the authority of the Act 18th Victoria Cap: 5. as they may be required from time to time, during the present Quarter, ending 31st March 1855, to the extent of £1,000,000 to bear an interest of $2\frac{1}{4}$ per centum per diem, was read, and recommended to the Court of Directors to be agreed to.

Dividend
recommended

Resolved,

That having examined the state
of

14th March 1855.

of the Bank's Accounts, the Committee are of opinion that it will be advisable to recommend to the General Court — That a Dividend be made of $\frac{1}{4}$ per Cent. Interest and Profits for the half year ending the 28th February last, without deduction on account of the Income Tax.

22nd March 1855.

Absent,
Mr Cotton.

Thursday 22nd March 1855.

The proceedings of the last Committee were read.

The Governor reported that the Deputy Governor had examined sundry Declarations relating to Bank Notes and Bank Post Bills lost & amounting to $\pounds 295$ and they were recommended to the Court of Directors for payment.

Thomas Soley's
resignation.

On the application of Thomas Soley of the New £3. per Cent Office it was recommended to the Court to accept his resignation, and in consideration of his faithful services of upwards of 45 years, he be allowed $\pounds 203$ l. s. per annum during pleasure, being $\frac{8}{12}$ th of his Salary and emoluments.

Wilkins & Co of Brecon
apply for a Discount
acc at Swansea

On an application from Messrs Wilkins & Co of Brecon, Young Bankers, for a Discount account, with the Swansea Branch the Committee agreed to

22nd March 1855.

to recommend to the Court of Directors to comply with their request, upon the following conditions

1st Limits— Minimum £13000 Maximum £20000

2nd Rate. — The Minimum Rate of the Swansea Branch on all Bills discounted under the contract: — Such Bills to have a currency not exceeding 95 days, and, although not all necessarily of the first class irrespectively of Wilkins & Co's endorsement, to be of approved character, and good independently of their security.

3rd Term. — The Account to continue from year to year, either party being at liberty to terminate the contract, on the 31st December in any year, by giving notice to that effect on or before the first October preceding — if no such notice be given, the account to continue in force during the whole of the following year.

William Taylor
app^d. to Sunday
Duty.

William Taylor a Supernumerary Cashier was appointed to the Sunday Duty in the room of John Luson quitted.

M^{rs} Williams
placed on the
Charitable Fund

M^{rs} Elizabeth Williams, aged 60, widow of John Williams late of the New £3 per Cents Office was placed upon the Directors Charitable Fund

With

22nd March 1855.

Water Committee
of the Borough of
Liverpool.

Security subject to
the approval of the
Bank Solicitor.

with an annuity of £28. per annum.

On an application through the Liverpool Agent on behalf of the Water Committee of the Borough of Liverpool for a Loan of £50,000 for 3, 5, or 7 years at the rate of $4\frac{3}{4}$ per cent. per annum, it was agreed to advance the said sum, at the said rate, for 7 years.

28th March 1855.

Absent.
Mr. Cotton.

Wednesday 28th March 1855

The proceedings of the last Committee were read.

The Governor reported that the Deputy Governor had examined sundry Declarations relating to Bank Post Bills and Bank Notes lost to amounting to £218. 2. 1 and they were recommended to the Court of Directors for payment.

The Committee agreed to recommend to the Court of Directors that a grant of £150 be made to the daughters of the late Peter Hyatt, (formerly engaged in the Bank to superintend the Registry of Wills &c) in consideration of their distressed circumstances.

The Chancellor of
the Exchequer's
proposition for
advances.

A proposition from the Chancellor of the Exchequer for advances upon Exchequer Bills under the authority of the Act 18th Victoria Cap 6, to the extent of £1,500,000 to bear an interest of $2\frac{3}{4}$ per centum per annum, was read, and recommended to the Court of Directors to be agreed to.

23rd March 1855.

Edward Robert
Sudlow.

On a report of the health and circumstances of Edward Robert Sudlow, late of the Public Drawing Office his pension of £42.15. allowed him on the 9th March 1855 was renewed for 12 months longer. Another report of his health and circumstances to be produced at the expiration of that time.

House List of,
Governors and
Directors.

The House List of Governors and Directors for the year ensuing was arranged and recommended to the Court of Directors for their approval. James Pattison Currie Esq was added to the List of Directors.

Mr. Alfred Smee.

The Committee recommended the Court to order a grant of £150 to Mr. Alfred Smee, for Medical attendance &c during the past year.

4th April 1855.

Absent

Mr. Cotton.

Wednesday 4th April 1855.

The minutes of the last Meeting were read and confirmed.

The Governor reported that, the Deputy Governor had examined sundry Declarations relating to Bank Notes lost to amounting to £730. and they were recommended to the Court of Directors for payment.

4th April 1855.

Mrs Jane Search
placed upon the
Directors Charitable
Fund.

Walpole de St Croix
a Nightly Superintendent

Leeds Corporation
a Loan to

Notes letters in the
Branch Banks Office

Elizabeth Pickett
placed upon the
Directors Charitable
Fund.

Mrs Jane Search, Widow of John Search

late a Pensioned Clerk, was placed upon the Directors Charitable Fund with an annuity of £20. per annum

Walpole de St Croix of the Accountants Bank Note Office was appointed a Nightly Superintendent in the room of John Williams, deceased.

The Committee recommended to the Court of Directors to confirm the concession of a Loan of £16,000. to the Corporation of Leeds for 5 years at £5% per annum on the Security of the Leeds Main Sewer Rate; - the amount having been applied for, on the 10th February last, and the terms above stated acceded to, on the 23rd February.

Elizabeth Pickett aged 47 Widow of John Duckett Pickett, late a Bullion Porter was placed upon the Directors Charitable Fund with an Annuity of £12. per annum, and was also permitted to receive her late husbands Salary, due up to the day of his death.

11th April 1855.

Wednesday 11th April 1855.

Absent,

Mr Cotton. &
Mr Hankey

The minutes of the last Meeting were read and confirmed.

Mrs

11th April 1855.

M^{rs} E. Dalton

Geo Ellis
resigns.

M^{rs} A. Sutton

Water Comm^{tee} of the
Boro' of L^{iverpool} - loan
annulled

The Chancellor of the
Exchequer - proposal
for an advance.

Edw^d Meade Sen^r
Wages increased.

M^{rs} Ellen Dalton aged 32, widow of Martin Sadler Dalton late of the Gene Office was placed upon the Directors Charitable Fund with an annuity of £25. per annum.

On the application of George Ellis of the New £3. per Cent. Dividend Office it was recommended to the Court to accept his resignation in consequence of his age and infirmities and in consideration of his faithful services of 39 years he be allowed £177. 18. 4 per annum during pleasure.

M^{rs} Ann Sutton aged 63 widow of James Sutton a pensioned Clerk was placed upon the Directors Charitable Fund with an annuity of £28. per annum

At the suggestion of M^r Jas. Freshfield &c the Committee recommended the Court of Directors to annul their acceptance of the 22nd ultimo of an offer from the Water Committee of the Boro' of Liverpool for a loan of £50,000 for seven years at the rate of $4\frac{3}{4}$ per cent.

A proposition from the Chancellor of the Exchequer for an advance of £1,000,000 under the authority of the Act, 18th Victoria Cap 6. upon Exchequer Bills bearing interest, at the rate of $2\frac{3}{4}$ per Cent. per diem, was read, and recommended to the Court, to be agreed to.

On an application from Edward Meade Sen^r a Mechanic for increase of wages the Committee agreed to increase the same from £2.8. to £2.11. - per week.

11th April 1855.

London & North Western
Railway Comp^y
Loan to renewed.

The late Mr T
Kinnereley.
Deed relating
to, sealed

Stolen Bank Notes
Mem: relating
to

The Copper Miners
Company.

A letter from Mr Charles E. Stewart, of the London and North Western Railway Co to Mr Glynn requesting him to make application for the renewal of a Loan of £50,000 due on the 15th instant, for a period of three years at 4½ per cent having been read; - the Committee recommended to the Court, to renew the said Loan at the said rate for 5 years.

At the recommendation of Messrs AC Freshfield the Committee recommended the Court, to seal a Deed connected with the Mortgage of the late Mr T. Kinnereley of Newcastle under Lyne.

A letter from Mr James Freshfield enclosing a Memorandum respecting Stolen Bank Notes was laid before the Committee.

The Committee agreed to pay the Copper Miners Company £1500 in full of all demands upon the Bank - the Bank reserving its right to enforce the claim on Messrs Lindsay for the cargo of Iron improperly shipped by them.

18th April 1855.

Absent
Mr Morris.

Wednesday 18th April 1855.

The Minutes of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost to amounting to £80 and they were recommended to the Court of Directors for payment.

and

18th April 1855.

The Town of Ryde.

Birmingham
CorporationLost Notes to
Indemnity.25th April 1855.

Absent

Mr. Prescott,
Morris.
Norman.Annuitants to be
paid to in the
Secretary's Office
by cheque.The Society agreed with the
Governor that an account
should be raised in the
Private Drawing Office.

An application from the Town Clerk of Ryde
for a loan of £15,000 at £5% on the security of
the Town Rates was declined.

The Committee confirmed the concession
to the Corporation of Birmingham
of a loan of £30,000 in two amounts viz. £20,000
and £10,000 for 5 years at $4\frac{3}{4}$ per cent., upon the
security of the Poor Improvement Rate, and subject
to 1 year's notice by either party, - the same having
been authorized by the Court of Directors on the 5th inst.

A memorandum showing the future mode
of taking indemnity for lost Notes to was laid
before the Committee.

Wednesday 25th April 1855.

The minutes of the last meeting
were read and confirmed.

The Governor reported that he had
examined sundry declarations relating to Bank
Post Bills and Bank Notes, lost to amounting
to £475.15.3 and they were recommended to the
Court of Directors for payment.

Ordered

That the Annuities payable by the
"Bank Provident Society" and the "Directors
Charitable Fund" be henceforth paid in the
Secretary's Office, and that the Annuitants be
identified and their addresses taken. The
payments to be made in cheques.

In

25th April 1855Lancashire &
Yorkshire
Railway
Co. y

In reply to an inquiry from the Lancashire and Yorkshire Railway Company for the terms upon which the Bank would concede a Loan of £50,000, for 3 years, the Committee recommended to the Court to make the said advance for a period of 5 or 7 years at the rate of $4\frac{3}{4}$ per cent.

Extra pay allowed
to Clerks in
Stock Offices.

The Committee agreed to allow extra wages to the Clerks in the Stock Offices for opening New Ledgers in the Consols Office . . . which it was shown would amount to about £753. 12. 9 or £7. 12. 3 per Clerk - it was at the same time understood that this concession in no degree invalidated the 13th Rule of the Rules and orders to be observed by the Clerks.

A full Comm^{tee}Wednesday 2nd May 1855.

The minutes of the last meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Post Bills and Bank Notes to be lost amounting to £242. 6. 6. and they were recommended to the Court of Directors for payment.

Jas. Jas. Stott
a Donation to

The Committee recommended to the Court of Directors to grant a Donation of £50 to James John Stott late of the Discount Office in consideration of the painful circumstances under which he has quitted the Service.

aw

2nd May 1855

Payette & Co

An application for a Discount Account with the Leicester Branch on behalf of Mess^{rs} Payette of Leicester (Leicester Bank) was referred to the Court of Directors for consideration.

The proposal of the North Eastern Railway Company to renew their Bond of £50,000, due on the 15th instant for 2½ years at £4½ per cent was declined.

9th May 1855.

Present
A Full Committee

Wednesday 9th May 1855.

The Minutes of the last meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Post Bills and Bank Notes, lost &c amounting to £1106. 19. 5 and they were recommended to the Court of Directors for payment.

F. J. Borrett,

Lorenzo Salvi

Mr Mc Andrew & Sons

Upon applications from Francis Turner Borrett, of Philpot Lane, for the investment of the amount of 6 Bank Post Bills lost by post 12 months ago, indorsed in blank, and subsequently specially indorsed; from Lorenzo Salvi of Welbeck Street Garendish Square, for the investment of the amount of 3 Bank Notes, missing for 8 years; and from Mess^{rs} William Mc Andrew & Sons of King William Street, for the investment of the amount of 7 Bank Notes stolen 3 years ago (six of which have been

9th May 1855.

3, each £100
 1 = 279. 16. 11
 1 = 50. -- --
 £ 829. 16. 11

* 1 = £300.
 1 = 200.
 1 = 40.
 £ 540

* 7 each £100

Bailey Gratrix & Co
 app^{rs} for Discount
 etc.

M^{rs} H. J. Marsh.
 placed on Directors
 Charitable Fund

A. Chubb.
 T. Duthoir
 app^{rs} Highley Superintending

been presented for payment and detained) — the Committee agreed to recommend to the Court of Directors to invest in the Consolidated £3 per cent Annuities the sum of £2069. 16. 11. being the amount of the said Bank Post Bills and Bank Notes — the dividends thereon to be payable as after, viz:

To Francis Turner Borrett on the sum of £829. 16. 11*

to be paid during the time the said Bank Post Bills remain outstanding, subject to an application for payment after 5 years.

To Lorenzo Salvi (in accordance with the Minute of the Court of Directors) on £540* the amount of 3 Bank Notes.
12th Dec. 1844.

To Mess^{rs} William McAndrew and Sons on £700* the amount of 7 Bank Notes agreeably with the Minute aforesaid and the suggestion of Mess^{rs} Freshfield.

An application from Mess^{rs} Bailey Gratrix & Co of Newport, through the Swansea Agent, for an ordinary Discount Account, without limit, the Rate of Discount to be the minimum rate of the Branch, was referred to the Court of Directors for consideration.

M^{rs} Hannah Sophia Marsh, aged 62. Widow of Richard James Marsh, late a pensioned Clerk, was placed upon the Directors Charitable Fund with an annuity of £20 per annum.

Hammond Chubb of the Secretary's Office and Thomas Duthoir of the Bank Stock Office

9th May 1855.

were appointed Nightly Superintendents, the former in the room of Edwin Welch who has relinquished the duty; and the latter in the room of Robert Pritchard Hall, deceased.

16th May 1855.

Absent.

Mr. Norris.

Wednesday 16th May 1855.

The proceedings of the last meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Notes lost to amounting to £115. and they were recommended to the Court of Directors for payment.

Mrs Margaret Marsh placed upon the Directors Charitable Fund.

Mrs Margaret Marsh, aged 35, widow of Thomas Marsh late of the Bell Office, was placed upon the Directors Charitable Fund with an annuity of £16.--- per annum.

Sam^l Carter, app?
a Messenger.

The Committee recommended to the Court of Directors to appoint Samuel Carter (House Porter and Watchman) a Messenger, in the room of George Alexander Sands, deceased, with a Salary of £100 per annum in conformity with a Minute of the Court of Directors of the 12th June 1823.

23rd May 1855.Wednesday 23rd May 1855.

Absent.

Mr. Morris

Mr. Heath.

The proceedings of the last Committee were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Post Bills and Bank Notes, lost to amounting to £160.7.9. and they were recommended to the Court of Directors for payment.

Quarterly
Examinations

The Chiefs of the two Departments and the Principals of the different Offices under the inspection of this Committee were examined as to the attendance of the Clerks and Porters and the execution of the business during the Quarter. The reports thereof were perfectly satisfactory.

Mr. Bruce
investment of
£450.

Upon an application from John Bruce of, N^o 21 Sackville Street Piccadilly for the investment of the amount of a Bank Post Bill viz^t

N^o 9. 5386 to Eugene Treillet, £450

dated 30th June 1857.

The same having been fraudulently withheld, the Committee agreed to recommend to the Court of Directors to invest in the Consolidated £3 per Cent. Annuities the sum of £450 being the amount of the said Bank Post Bill, the Dividends thereon to be payable to the said John Bruce so long as the Bill shall remain outstanding, subject to an application for payment at the end of 5 years.

Mary Lucan

An application from Mrs Mary Lucan

Morris

23rd May 1855.

Widow of John Lusson late a Cashier, to be placed upon the Director's Charitable Fund, was declined. Mr. Lusson not having been a member of the "Bank Provident Society."

about

Mr. Morris.

Mr. Hankey.

Wednesday 30th May 1855.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Post Bills and Bank Notes, lost to amounting to £465. and they were recommended to the Court of Directors for payment.

Bailey Gresham & Co.
app^{rs} for a Discount
ac.

The Committee agreed to recommend to the Court of Directors to accede to the request of Mess^{rs} Bailey Gresham & Co., Bankers at Abergavenny, Monmouth, and Newport, for a Discount Account with the Swansea Branch (under order of Court of the 18th January 1855) on the following terms; viz.

1st Limit Minimum £13,500 Maximum £15,000

2nd Rate. The minimum rate of the Swansea Branch on all Bills discounted under the contract, - i.e. within the maximum; such Bills to have a currency not exceeding 95 days, and, although not all necessarily of the first class irrespectively of Bailey & Co's indorsement, to be of approved

30th May 1855.

approved character, and good independently
of their security.

3rd Term. The Account to continue from year to
year, either party being at liberty to
terminate the contract on the 31st
December by giving notice to that
effect, on or before the 1st October
preceding; if no such notice be
given, the account to continue during
the whole of the following year.

Norfolk Railway
Company - loan to

The Committee recommended the Court
to confirm the ~~concession~~ ^{purchase of Debentures and} of a loan of £29,500 to
the Norfolk Railway Company for 5 years from the
12th July next, at 4½ per Cent.

Caroline Dakeyne.

Upon an application from Caroline
Dakeyne daughter of, Ann Dakeyne, Widow, deceased,
for the payment of her Mother's annuity up to the
date of her death; it was

Ordered

That the sum of eight pounds
five shillings be paid to the said Caroline Dakeyne
being the amount of her Mother's annuity from
25th Dec 1874 to 12th March 1875.

Phoebe Sands.

Phoebe Sands, aged 39, Widow of
George Alexander Sands, late a Messenger, was
placed upon the Directors Charitable Fund with
an annuity of £12. per annum.

H. K. Argall
George. E. Miller
app^{rs} to Bank
Banks Office

At the suggestion of the Chief
Cashier, the Committee recommended to the Court
to

30th May 1855.

These appointments to take
office from 28th July last
by order of the Governor
10 August 1855
Mullenshall

John Henney,
an allowance to

to appoint Henry Kempthorne Argall and George
Edwin Miller to the Branch Banks office in the
room of William Banks, retired; and John
Fraddley removed to the Chief Cashier's Office.
Resolved

That the sum of £100 be paid
to Mr. John Henney of the Portsmouth Branch,
as an allowance toward the expenses incurred,
in removing to the house adjoining the Bank,
recently purchased for the occupation of the Sub-
Agent.

Absent,

Mr. Heath.

Mr. Morris.

Wednesday 6th June 1855.

The proceedings of the last Meeting
were read and confirmed.

The Governor reported that he has
examined sundry Declarations relating to Bank
Post Bills, and Bank Notes, lost to, amounting to
£252. 16. — and they were recommended to the Court
of Directors for payment.

Eliza. Kell

Elizabeth Kell, aged 57, widow of
Robert Pritchard Kell, late of the New £3. per Cent
Office, was placed upon the Directors Charitable Fund,
with an annuity of £25. per annum.

Charlotte Bock

Charlotte Bock, widow, of John
(aged 74.)
Thomas

6th June 1855.

Thomas Bock, late a Pensioned Clerk, was placed upon the Directors Charitable Fund with an annuity of £32 per annum.

Advances recom^d
to be made to

The Committee then agreed to recommend to the Court to make the following advances to the undermentioned Companies; at the rates, and for the terms, hereafter specified viz^t

London Dock Coy

£100,000, to the London Dock Company at the rate of 4 per Cent per annum for 5 years.

N^o Staffordshire Railwy

30,000 to the North Staffordshire Railway Company at the rate of $4\frac{1}{4}$ per cent per annum for 3 years; and

New River Comp^y

100,000 to the New River Company at the rate of 4 per cent per annum for 10 years.

Brighton Railway

The Committee also agreed to recommend to the Court to confirm the purchase of Debenture of the Brighton Railway Company for £10,000 at the rate of 4 per cent per annum payable 10th December 1856.

Absent

Mr. Norman
Mr. Morris.

Wednesday 13th June 1855.

The proceedings of the last Committee were read and confirmed.

The Governor reported that he had examined sundry Declarations relating to Seven Day Bills, and Bank Notes, lost to amounting to £165 and they were recommended to the Court of Directors for

13th June 1855.

for payment.

The Committee then agreed to recommend to the Court of Directors, to consider the following proposals; viz^t

"Chelsea Water Works"

A proposal from the "Chelsea Water Works Company" for a Loan of £90,000 for a term of years.

"North Eastern Railway"

A proposal from the "North Eastern Railway Company" for the renewal of their Debenture Bond for £100,000, for 3 years, from the 26th inst at 4 $\frac{1}{4}$ per cent;

"Merthyr Tydfil Local Board of Health"

A Proposal from the Merthyr Tydfil Local Board of Health, for a Loan under the Public Health Act, for £30,000, at £5. per Cent;

"Southwark & Vauxhall Water Works."

An application from the Southwark & Vauxhall Water Works for an advance of £50,000 was declined; having ^{been} referred to Mess^{rs} Freshfield.

"Executors of the late Thos Ruddy."

The Committee with reference to the claim of the Executors of the late Thomas Ruddy for a certain amount of Stock said to have been sold out by forged powers of Attorney, declined to defend the action by pleading the Statute of Limitations.

Present,

A full Committee.

Wednesday 20th June 1855.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry Declarations relating to Bank Post Bills and Bank

20th June 1855.

Bank Notes, lost to amounting to £113.19.5 and they were recommended to the Court of Directors for payment.

Advances on
Deficiency Bills

The usual proposition from the Chancellor of the Exchequer for advances on Deficiency Bills at 2^d per centum per diem was recommended to the Court of Directors for approval.

Catherine Cheeswright

Catherine Cheeswright, aged 64, widow of Edward Cheeswright, late of the Bill Office, - a clerk - was placed upon the Directors' Charitable Fund, with an Annuity of £20 per annum.

London & North Western
Railway Co^y

The Committee agreed to recommend to the Court of Directors to accept the terms proposed by the London & North Western Railway Company for the renewal of their Debenture Bonds for £50,000 at the rate of £4 per cent. per annum for 5 years.

Borough of
Manchester

In answer to an enquiry from the Manchester Agent on behalf of the Borough Treasurer, as to whether the Bank would continue a Loan of £150,000 due next Xmas, for 3 years, @ 3½ per Cent. it was directed that the Agent be informed that the Bank are not prepared to negotiate for the amount at the present time.

Newcastle & Carlisle
Railway Co^y

Upon an enquiry from the Newcastle Agent as to whether the Bank would entertain an application from the Newcastle and Carlisle Railway Company for an Advance of £50,000 for 5 years at £4 per Cent. per annum; the Committee agreed to recommend to the Court of Directors to negotiate for the

20th June 1855.

The Chelsea Water
Works Company.

the said Amount at £4¹/₄ or £4 per Cent.

The Governor laid before the Committee a Letter from the "Chelsea Water Works Company" with reference to their application for a Loan of £90,000 on Debentures, stating that the Company could not accede to a higher rate than £4¹/₂ per Cent. which was agreed to for a period of 7 years.

Absent

M^r. Storman.

Wednesday 27th June 1855.

The proceedings of the last Meeting were read and confirmed.

Bank Notes to
Lost to

The Governor reported that he had examined Sundry Declarations relating to Bank Post Bills and Bank Notes lost to amounting to £305. and they were recommended to the Court of Directors for payment.

York & North Midland

The Committee agreed to recommend to the Court to renew the following Debentures viz—

The Debenture Bond of the York & North Midland Railway Company for £100,000 at £4 per cent for 3 years from the 8th July: and

London & North Western

Three Debenture Bonds of the London & North Western Railway Company amounting to £250,000* for a further term of 3 years, from the 15th proximo, at, £4. per Cent per annum.

* Due 15 July 100,000
10,000
10,000
£250,000

M^r. E. Baldock
app^r for pecuniary aid.

Upon an application from Mary Ann, and Elizabeth Baldock, daughters of James Baldock

late

27th June 1855.

late a Porter, deceased, for pecuniary assistance, it was
Ordered,

That a Donation of £20. be made to the
said Mary Ann, and Elizabeth Baldock, for themselves
and on behalf of their brother, who is in a state of
mental imbecility.

Resolved,

That it be recommended to the Court,
to establish a Branch Bank of Deposit, at the
West End of the Town.

Branch Bank of
Deposit, at the
West End.

North Staffordshire
Railway Comp^y

An offer having been made by Mess^{rs}
Laurence Son & Pears of £40,000 Debentures of the
North Staffordshire Railway Company, at 4 $\frac{1}{4}$ per cent,
for 3 years; it was agreed to recommend to the
Court of Directors to accept the same.

Absent.

Mr. Hubbard.

Wednesday 4th July 1855.

The proceedings of the last meeting were
read and confirmed.

The Deputy Governor reported that he
had examined Sunbury Declarations relating to Bank
Notes lost & amounting to £85. — and they were
recommended to the Court of Directors for payment.

E. R. Christmas
placed upon the
Directors' Fund.

Elizabeth Robinson Christmas aged 82
widow of Charles Christmas late a Pensioner was
placed upon the Directors' Charitable Fund with an
Annuity of £32. per annum.

4th July 1855.

M^{rs} France - a
Donation to

On the application of the Rev^d J. Gibson
for the sum of £20. towards the support of M^{rs} France
a Lunatic in Dr. Warburton's Asylum, Bethnal Green
(Widow of John France formerly a Clerk) it was
Ordered,

That the sum of £20. be paid to the
said Rev^d Timothy Gibson, on behalf of the said
M^{rs} France.

11th July 1855.

Wednesday 11th July 1855.

Present

A Full Committee.

The Proceedings of the last Committee were
read.

The Governor reported that he had examined
Sundry Declarations relating to Bank Notes, lost to
amounting to £165.-- and they were recommended
to the Court of Directors for payment.

The Chancellor of the
Exchequer's proposition
for Advances.

A proposition from the Chancellor of the
Exchequer for advances upon Exchequer Bills under
the authority of the Act 18th Victoria Cap: 6 to the
extent of £1,000,000 to bear an interest of 2^d per Cent.
per diem, was read, and recommended to the
Court of Directors to be agreed to.

London & South Western
Railway, renewal of
Debenture Bond.

Upon an application from the London
and South Western Railway Company, it was
agreed to recommend to the Court, to renew their

Debenture

11th July 1855.

Debenture Bond for £40,000 due on the 15th July next, for a further period of 3 years, at an interest of £4. per cent. per annum.

Henry Bock resigns.

A Letter of resignation from Henry Bock a Cashier having been read, it was agreed to recommend to the Court to accept his resignation, and in consideration of his faithful services of upwards of 31 years he be allowed £400 per annum during pleasure.

Swansea Local Board of Health apply for an Advance of £7000.

* Upon an application from the Swansea Local Board of Health, through the Swansea Agent, for an Advance of £7000 for 7 years upon the following terms; viz.

1st The Loan to be for 7 years certain.

2nd That the Treasurer of the Local Board should keep the Banking Accounts of the Board at the Branch Bank of England at Swansea.

3rd That the Account should be the entire Banking account of the Board.

4th That it was expected that the extent of this account, would be from £6000 to £7000 per annum. and upon the Security of the Special District Rates of the Borough; it was agreed to recommend* to the Court, to advance the said sum, for the above named term, at £4½ per Cent. per annum. subject to the approval of Mess^{rs} Freshfield.

* In consequence of a letter subsequently rec^d from Mr. Freshfield discommending the nature of the security the recommendation was withdrawn before going into Court.

Absent

Mr. Norman.

Mr. Prescott.

Wednesday 18th July 1855.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Post Bills and Bank Notes amounting to £120 and to three London Dividend Warrants amounting to £78. 19. 1. the same having been lost; and they were recommended to the Court of Directors for payment.

Memorial of
Mechanics at
Weekly Wages.

A Memorial from sundry Mechanics
at Weekly Wages viz^t

William Brett	James Thomas
Henry McPherson	Edward Meade
Edward Cook	James Gould
R. W. Carver	Frederick J. Munro
Thos. Lockley	Wm Drummond
Wm Beckett	Caroline Frame.

praying that in consideration of their having been called upon to pay ^{arrear} of Income Tax, they might be allowed to participate in the boon recently conceded to the Clerks of the Establishment, - having been laid before the Committee; it was

Ordered,

£5. ordered to each

That the sum of £5. be paid to each of the abovesigned persons.

A letter from Mr. James Freshfield
with reference to an application from the Merchant
Tyndal

18th July 1855.

Tyoid Board of Health for an advance of £80,000 having been read, the Committee were of opinion that the Security was not satisfactory.

M^{rs} Lawson
placed upon the
Director's Charitable
Fund.

Lucy Ann Lawson aged 74 widow of James Lawson late a Pensioned Clerk was placed upon the Director's Charitable Fund with an annuity of £32. per annum.

Lancashire & Yorkshire
Railway Coy.

A proposal through Messrs Mullens & Marshall from the Lancashire & Yorkshire Railway Company to borrow £50,000 to £100,000 for 5 or 7 years at £4. per Cent. was declined.

Absent.

M^r. Heath.

M^r. Prescott.

Wednesday 25th July 1855.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Bank Post Bill and Bank Notes, amounting to £225. --, lost to, and they were recommended to the Court of Directors for payment.

Genl Court for
a Dividend.

At the suggestion of the Chief Accountant it was recommended to the Court of Directors that, a General Court, to declare a Dividend, be held on Thursday the 13th September next.

The Hull & Flax Cotton Coy &
The South Eastern Railway

Proposals from the 'Hull Flax and Cotton Mills Company', and the South Eastern Railway Company, the former, for a loan of £20,000, and the latter, to borrow

25th July 1855.

Absent
Mr. Prescott.

borrow £50,000 @ £4. per cent for 3 years, were declined.

Wednesday 1st August 1855

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry Declarations relating to Bank Post Bills, and Bank Notes, lost &c amounting to £290. -- and they were recommended to the Court of Directors for payment.

Loan to the Corporation of Bradford referred to the Court for consideration.

A Proposal from the Bradford Corporation to borrow £150,000, for a term of 5 or 7 years @ £4½ per cent, was referred to the Court, for consideration, at £5. per cent.

Loan to the Corporation of Preston, declined.

An Application from the Corporation of Preston, through Charles Pascoe Gresham Esq. to borrow the sum of £20,000, for a term of years, upon Mortgage of the Special District rates, was declined.

The Debenture Bond of the Great Western Railway £60,000, renewed.

The Committee agreed, upon the application of Mess^{rs} Laurence Son & Pears, to recommend to the Court of Directors, to renew the Debenture Bond of the Great Western Railway, expiring 18th Aug^r 1855, for a further period of 3 years, @ £4¼ per cent.

Wednesday 8th August 1855.

Absent.

Mr. Prescott,

Mr. Hanky.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Bank Post Bill and Bank Notes, lost &c amounting to £325.--- and they were recommended to the Court of Directors for payment.

New Alphabets in
Consoles. Extra work
permitted.

Upon a statement from the Chief Accountant with reference to the New Alphabets in the Consoles, and at his request, the Committee agreed to authorize the employment of a number of the best writers after the ordinary hours of business to write up the said Alphabets in the evening at the rate of $\frac{1}{2}$ for every 100 lines - the number of lines to be written was 160,000 which at the above rate would involve an expenditure of £320.

Joseph Fell app?

1st Parlor Doorkeeper

It subsequently
transpired that these
appointments were
only the subjects
of conversation.

The Committee recommended to the Court of Directors that Joseph Fell, Second Parlor Doorkeeper be appointed First Parlor Doorkeeper at a salary of £160 per annum in the room of Thomas Coldwell deceased; the said Joseph Fell finding the required additional security and that William Chidzey, third Parlor Doorkeeper, be appointed Second Parlor Doorkeeper, at a salary of £140 per annum in the room of Joseph Fell promoted.

Wm. Chidzey app?

2nd Parlor Doorkeeper.

Absent

Mr. Norman

Mr. Prescott

Wednesday 15th August 1855.

The Proceedings of the last Meeting were read and confirmed.

The

15th Augth 1855.

Mr^s Goldwell, placed
upon the Directors
Charitable Fund.

The Governor reported that he had examined
sundry declarations relating to a Seven Day Bill
and Bank Notes, lost to, amounting to £ 425.
and they were recommended to the Court of Directors
for payment.

Charlotte Goldwell aged 65, widow of
Thomas Goldwell, late First Parlor Doorkeeper,
was placed upon the Directors Charitable Fund
with an annuity of £ 30. per annum.

Absent.

Mr. Norman.
Prescott,
Hanky.
Hutbard.

Wednesday 22nd Augth 1855.

The proceedings of the last Meeting were
read and confirmed.

The Governor reported that he had examined
sundry declarations relating to Seven Day Bills, and
Bank Notes, lost to, amounting to £ 413. 10. 6 and
they were recommended to the Court of Directors for
payment.

Quarterly
Examinations.

The Chiefs of the two Departments, and the
Principals of the different Offices under the inspection
of this Committee, were examined as to the attendance
of the Clerks and Porters and the execution of the
business during the Quarter. The reports thereof
were perfectly satisfactory.

Increased charge for
Bank Note Paper.
allowed.

A letter of thanks from Wyndham Portal
Esq

22nd Aug^r 1855.

past charge 17/6 p. ann
of 1000 notes
future charge 19/6.

Charlotte Harrison
placed upon the
Director's Charitable
Fund.

Henry Dixon

London & North Western
Railway.

Absent,

Mr. Heath

Mr. Morris

Mr. Prescott

Mr. Hankey.

for the consideration shown by the Committee in their concurrence with his proposal for an increased charge of 2/- per ream for Bank Note Paper, was laid before the Committee.

Charlotte Harrison, aged 56, Widow of John Harrison late a Porter, was placed upon the Director's Charitable Fund with an annuity of £12. per annum.

Henry Dixon of the Chief Cashier's Office was appointed to the Sunday duty in the room of Henry Bock, quitted.

A proposal from the London & North Western Railway Company, through Messrs Lawrence Son & Pears, to borrow £50,000 @ 4. per cent for 3 years; was declined.

Wednesday 29th August 1855.

The Proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Notes lost to amounting to £35.-- and they were recommended to the Court of Directors for payment.

On

29th Aug^r 1855.

John Gritton
resigns.

On the application of John Gritton of the Consols Office it was recommended to the Court to accept his resignation on account of his ill state of health, and in consideration of his faithful services of upwards of 45 years, that he be allowed £223.6.8. per annum, during pleasure, being $8\frac{1}{2}\%$ of his Salary & emoluments

Transfer of the Street
Bonds of the Boro'
of Birmingham.

The Committee recommended to the Court of Directors to agree to the proposal of the Corporation of Birmingham to assign to the Bank, the Street Bonds of the Boro', amounting to £13,000. The said Bonds covenant to pay an interest of $4\frac{1}{2}\%$ per cent: but the Corporation agree to increase the rate of interest to 5 per cent.

Absent
Mr. Stankey
Mr. Hubbard

Wednesday 5th Sept. 1855

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Post Bills and Bank Notes amounting to £110, and a Consol Div^d warrant for £7. 15. 9 the same having been lost, and they were recommended to the Court of Directors for payment.

Henry W. Kay

Henry Wellington Kay was recommended to the Court of Directors to be appointed a

5th Sept 1855

a Signer of Dividend Warrants in the room of John Gutton who has quitted the Service.

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Henry Ferraby

On the application of Henry Ferraby, an Assisⁿ in the Bill Office; - the Committee granted him 12 months leave of absence without Salary, on account of the ill state of his health.

In accordance with a Letter from Mess^{rs} Freshfield,

the Committee recommended the Court of Directors to authorize the Governors to invest £2000 New 3 p Cts and £200 Red Ann^d in the name of Tho^s Ruddy dec^d, to satisfy the claim made ag^t the Bank by his Exors for Stock sold out by forged powers, and to pay the Div^{ts} due on the said Stock amounting to ~~£69 2.3.~~ 64 10 1

Stock to be invested in the name of Tho^s Ruddy to satisfy the claim of his Exors

The Governor reported to the Committee that on Friday 31st August the iron doors leading into the Bullion Office were found imperfectly locked and the office open, after the business of the day had closed.

The Governor Report of the Iron Doors in the Bullion Office being imperfectly locked

He communicated to the Committee the particulars of the investigation into this disagreeable occurrence, which with the assistance of Mr Cotton he had instituted.

Whereupon the committee resolved:

That they agree with the Governor in attributing this occurrence to an accident, but they desire strongly to animadvert upon the neglect and carelessness with which the important business of locking

5 Sept 1855

locking up this office seems to have been conducted - It has produced a painful impression on the minds of the Committee, as they cannot but look upon this occurrence as an indication of the absence of a sense of responsibility and of a due appreciation of the magnitude of the Trust reposed in the persons conducting the business of the office in question.

In order to avoid the possibility of the same thing happening again, the Committee request the Governors to take such precautionary measures with regard to the removal or alteration of the doors and locks as they may deem advisable and they direct that in future the locking and unlocking of this office shall be conducted in the presence of a Cashier, who shall hold out of the keys of the outer office

Regulations to
be adopted in future

Copy given to
Mr Ellis

absent
Mr Hankey

Wednesday 12th September 1855

The Minutes of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry Declarations relating to a Bank Post Bill and Bank Notes amounting to £185. lost &c. and they were recommended to the Court of Directors for payment.

Edward Eld of the New 3/4 pds was appointed a Nightly Superintendent in the room of William Cull Secord.

Edward Eld

The

12 Sept 1855

Henry Staish

The Committee agreed to recommend to 210
the Court of Directors that Henry Samuel Staish
of the Public Drawing Office who was required
by the Court to send his resignation on account
of the ill state of his health be allowed £125
p ann: during pleasure, in consideration of his
faithful services of upwards of 29 Years

Absent
Mr Palmer
Mr South
Mr Stanley
Mr Hubbard

Wednesday 19th September 1855

The proceedings of the last Meeting
were read and confirmed.

The Governor reported that he had
examined sundry Declarations relating to a
Bank Post Bill and Bank Notes amounting
to £315 lost &c. and they were recommended
to the Court of Directors for payment.

Resolved

Dividend
recommended

That having examined the state
of the Bank's accounts, the Committee are
of opinion that it will be advisable to recommend
to the General Court - That a Dividend be
made of £4. p Cent Interest and profits for
the half Year ending the 31st August last
without deduction on account of the Income
Tax

Mr S. Ovington

The Committee declined to accede to an
application from William S. Ovington who retired
from the Service in 1854 for a commutation of
his Pension of £81 p ann.

Robt Curtis

Robert Curtis of the Public Drawing Office
was appointed a Rightly Superintendent in the
room

211 19 Sept 1853

room of Thomas Hodgkinson who has relinquished that duty.

Emma Hawes

The Committee complied with the application of Emma Hawes Wife of Edward Hawes who was removed from the Service in Feb. last to be allowed to receive the £100, the Balance of £150 to be paid to her by 3 yearly instalments, to enable her to join her husband in Canada.

Absent
Mr Palmer
Mr Heath
Mr Morris
Mr Palmer

Wednesday 26th September 1853.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost &c amounting to £210. ^{and 2 2^d were for 7th each} and they were recommended to the Court of Directors for payment.

Geo. S. Ellis
George Stevenson Ellis of the Bullion Office was appointed a Nightly Superintendent in the room of Henry Samuel Naish who has quitted the Service.

Advances on
Deficiency Bills
The usual proposition from the Chancellor of the Exchequer for Advances on Deficiency Bills a 2^d p or p diem, was recommended to the Court for approval.

Chas Wm Whiting
Charles William Whiting of the Private Drawing Office was recommended to be appointed an Assistant in the Dist^t Office

26 Sept. 1855

Office with an additional Salary of 212
£20 p ann in the room of Jas. Ho Platt
who has quitted the Service.

Power of Atty
for acceptance
of Securities
vested in this
Corporation
to be sealed

A Power of Attorney from the
Governor and Company to the Governor for
the time being and the Directors composing
the Committee of Treasury for acceptance
Dividends and transfer of Securities vested
in this Corporation was recommended to
the Court to be passed under Seal.

Absent

Mr. Palmer.
Mooris.

Wednesday 3rd October 1855

The proceedings of the last Meeting
were read and confirmed.

The Governor reported that he had
examined sundry Declarations relating to Bank
Notes lost & amounting to £170 -- and they
were recommended to the Court of Directors for
payment.

Jas. John Talman

James John Talman, Deputy Principal
of the Chancery Office was appointed to the Sunday
duty in the room of William Fustell deceased

Absent

Mr. Palmer.

Wednesday 10th October 1855

The proceedings of the last Meeting were
read and confirmed.

The

10th Oct^r 1855.Messrs Calvert & Co
Loan renewed.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, lost &c amounting to £75.--- and they were recommended to the Court of Directors for payment.

The Committee assented to the proposal of Messrs Calvert & Co to defer payments of the loan of £30000 made to them in April 1854 provided all the Securities, real as well as personal remain intact. Messrs Calvert & Co to procure the agents of the Signers of the Promissory Notes to the proposed payment, by instalments, as under, viz

£5000 on 15th January 1856.
 5000 . 15th April "
 5000 . 15th July "
 5000 . 15th October "
 5000 . 15th January 1857.
 5000 . 15th April "
£30.000.

The Chancellor of the
Exchequer's proposal
for advances.

A proposition from the Chancellor of the Exchequer for advances upon Exchequer Bills, under the authority of the Act 18 & 19 Victoria, Cap: 37, to the extent of £1000.000, to bear an interest of 2^d per cent per diem, was read, and recommended to the Court of Directors to be agreed to.

Absent.

Mr Hubbard.

Wednesday 17th October 1855.

The proceedings of the last Meeting were read and confirmed.

The

17th October 1855

The Governor reported that he had examined sundry declarations relating to a Manchester 7 Days Bill and Bank Notes, lost & amounting to £118.16.8 and they were recommended to the Court of Directors for payment.

24th Oct. 1855.

Wednesday 24th October 1855

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Seven Day Bills, and Bank Notes, lost & amounting to £420.17., and they were recommended to the Court of Directors for payment.

Absent

Mr. Cotton

• Hankey

• Hubbard.

• Norman.

Wednesday 31st Oct. 1855.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Post Bills and Bank Notes, lost & amounting to £621.12.7; and they were recommended to the Court of Directors for payment.

7th Nov^r 1855.Wednesday 7th Nov^r 1855.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Post Bills, and Bank Notes, lost &c, amounting to £246. - 4, and they were recommended to the Court of Directors for payment.

14th Nov^r 1855.Wednesday 14th Nov^r 1855.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Post Bills and Bank Notes lost &c amounting to £105. - and they were recommended to the Court of Directors for payment.

Miles & Co apply for
Discount &c.

The Committee agreed to recommend to the Court of Directors to accede to the request of Mess^{rs} Miles & Co Bankers of Bristol for a Discount Account on the following terms, at the Bristol Branch, &c.^t
1st Limit. Minimum £26,000. Maximum £40,000
2nd Rate. The minimum rate of the Bristol Branch on all Bills discounted under the contract i.e. within the maximum; - such Bills to have a currency not exceeding 95 days, and although not necessarily of the first class in respectively
of.

14th Nov. 1855.

of Miles Co's indorsement, to be of approved character and good independently of their security.

3rd Term. The account to continue from year to year, either party being at liberty to terminate the contract on the 31st December, by giving notice to that effect, on or before the 1st October preceding; if no such notice be given, the account to continue during the whole of the following year.

Absent.

Mr. Hubbard.

Wednesday 21st Nov. 1855.

The proceedings of the last meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Bank Post Bill and Bank Notes, lost to amounting to £415.15. and they were recommended to the Court of Directors for payment.

Quarterly
Examinations.

The Chiefs of the two Departments and the Principals of the different Offices under the inspection of this Committee, were examined as to the attendance of the Clerks, and Porters, and the execution of the business during the Quarter. William Debonair Haggard of the Bullion Office was reported to have been absent from sickness more than two months - in other respects the reports made, were perfectly satisfactory.

The Committee agreed to recommend

21st Nov. 1855.

Stock to be replaced
in the name of Sarah
Sanders.

to the Court of Directors to authorize the Governors to replace the sum of £250. New £3. per Cent. to the name of Sarah Sanders of Chobham, Surrey, Widow, and also to make good to her, the amount of the Dividends thereon from Oct. 1854, to Oct. 1855 inclusive, agreeably to the recommendation of Mess^{rs} Freshfield in their letter of the 13th inst, the said Stock having been sold out under a forged Power of Attorney, by Thomas Hudson, a Grocer, of Chobham, who has since gone to America.

Henry Kuhff, &
James Joyce, resign

On the applications of Henry Kuhff of the Cheque Office, and James Joyce of the Bank Stock Office, it was recommended to the Court to accept their resignations in consequence of their age and infirmities, and in consideration of their faithful services, that the former be allowed £250. per annum and the latter £240. per annum during pleasure, the said Henry Kuhff having completed a service of 54 years, and James Joyce of upwards of 46.

23rd Nov. 1855.

Wednesday 23rd Nov. 1855.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had
examined

28th Nov^r 1855

examined sundry declarations relating to Bank Post Bills, and Bank Notes, lost &c, amounting to £1077. and they were recommended to the Court of Directors for payment.

"The Customs' Tariffs of all Nations" was ordered to be added to the Library Catalogue, the same having been presented to the Directors of the Bank of England by the Author, Mr. Newdegate M. P.

Water Committee
of L^{iverpool}.

In answer to an enquiry from the Chairman of the Water Committee of Liverpool as to whether the Bank were willing to renew the Loan of £50,000 due on the 1st Feb^y 1856. for a further period of 3 or 5 years. from that time; and if so at what rate?— it was directed to call in the money when due.

Corporation of
Manchester.

The Committee agreed to recommend to the Court of Directors to renew the Mortgage Bonds of the Corporation of Manchester for £150,000 due on the 1st January 1856 at £5. per Cent per annum, subject to the repayment of the Capital in 20 equal annual instalments.

Incorporated Soc^y
for the enlarging &
building Churches
& Chapels.

On the application of the Curate of the Parish it was recommended to the Court of Directors to make a Donation of £50. in aid of the Funds of the Incorporated Society for promoting the enlargement and building of

"of Churches and Chapels."

5th Dec^r 1855.

Absent,

Mr Morris

Mr Heath

Notes lost to

G. F. Cousins

12th Dec^r 1855.

Wednesday 5th Dec^r 1855.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Notes lost to amounting to £60. — and they were recommended to the Court of Directors for payment.

George Frederick Cousins of the Bank Stock Office was appointed a Nightly Superintendent in the room of James Joyce quitted.

Wednesday 12th Dec^r 1855.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Notes lost to, amounting to £410. — and they were recommended to the Court of Directors for payment.

Absent.

Mr. Dep. Gov.
Norman
Hankey.

Wednesday 19th Dec^r 1855.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Bank Post Bill, and Bank Notes, lost &c, amounting to £121. 15. 9 and they were recommended to the Court of Directors for payment.

Advances on
Deficiency
Bills.

The usual proposition from the Chancellor of the Exchequer, for Advances upon the credit of Exchequer Bills to be made out under the authority of the Act 57 George 3rd, Cap 148. at 2 $\frac{1}{2}$ per centum per diem, was recommended to the Court of Directors for approval.

Absent.

Mr. Morris.

Wednesday 26th Dec^r 1855.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Notes, lost &c amounting to £270.- and they were recommended to the Court of Directors for payment.

Great Northern
Railway Coy

A Letter from the Great Northern Railway Company with reference to the renewal of their Loan for

26th Dec. 1855.

for £100,000 falling due on the 15th proximo having been laid before the Committee, it was agreed that the same should be paid off.

Absent.

Mr. Hubbard.

Wednesday 2nd Jan^y 1856.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Notes lost &c, amounting to £155. and they were recommended to the Court of Directors for payment.

The children of the late A. M. Sims allowed £10. per ann. each until 16 yrs of age.

Upon the application of the Rev^d W. J. Sims, brother of Arthur Montague Sims deceased, late of the Manchester Branch Bank for pecuniary assistance on behalf of the orphan children of the deceased, left destitute, it was agreed to recommend to the Court of Directors - That the sum of £10. per annum be paid to each of the said children until they respectively attain the age of 16. i.e.

to William Montague Sims	aged 11 years	£10. per annum
Alfred Edward Sims	9 years	£10. —
Fanny Elizabeth Sims	8	£10. —
Francis Arthur Sims	6	£10. —

2nd Jan^y 1856.

the said sums to be paid quarterly to the Agent, at Manchester. John Reid Esq, towards their maintenance and support. A report to be made annually by Mr Reid of the actual condition of the children.

Absent.

Mr Hubbard.

Wednesday 9th January 1856.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Notes lost to amounting to £ 195.-, and they were recommended to the Court of Directors for payment.

W. H. Burrell.

Upon the application of William Hubbard Burrell, the Committee agreed to recommend to the Court of Directors that his pension of £ 91. 6. 8, be continued for another year. A report to be made at the expiration of that time of his then state of health.

Absent.

Mr Hubbard

Priscott.

Wednesday 16th January 1856.

The proceedings of the last Meeting were read and confirmed.

The

16th Jan^y 1856.

The Governor reported that he had examined sundry declarations relating to Bank Notes lost & amounting to £275. and they were recommended to the Court of Directors for payment.

Upon the application of the Agent at Leicester it was

Ordered.

That it be recommended to the Court of Directors to grant a Donation of £50 in aid of the Funds for the assistance of the Poor at Leicester.

Water, Fire & Frost
arrangements
relating to.

Arrangements for the Supply of Water, and Regulations in case of Fire and Frost, having been laid before the Committee, the same were approved, ordered to be signed by the Sec^y of this Committee; and referred to the Court of Directors for confirmation.

A. J. Mitchell's
resignation not
accepted.

A Letter from Andrew John Mitchell of the Public Drawing Office tendering his resignation in consequence of his pecuniary difficulties, and the state of his health, together with a Report to the Governor from the Committee of Inspection for the Cashier's Office, having been laid before the Committee; it was agreed to defer the acceptance of his resignation until he had

16th Jan^y 1856.

had declared himself free from the claims of his creditors.

Wednesday 23rd Jan^y 1856.

Absent

Mr. Governor
Prescott
Hubbard
Heath.

The proceedings of the last Meeting were read and confirmed.

The Deputy Governor reported that he had examined sundry declarations relating to Banked Lost Bills, and Bank Notes, lost &c, amounting to £560. 6. 4 and they were recommended to the Court of Directors for payment.

Investments of
£400. on % of
London & County
Bank.

Upon an application from the London & County Bank for the investment of the amount of 72 Bank Notes, stolen and alleged to have been destroyed the Committee agreed to recommend to the Court to invest in the Consolidated £3. per Cent Annuities, the sum of £400 being the amount of the said Bank Notes; - the Dividends thereon to be payable to the London & County Bank, so long as the Notes in question shall remain outstanding.

Caroline Winch
placed upon
Directors' Charitable
Fund. &c

Caroline Winch, Widow of William Winch late a Porter at the Portsmouth Branch was placed upon the Directors' Charitable Fund with an annuity of £12. per annum: the Committee likewise Ordered,

That a donation of £10. be made to the

23rd Jan^y 1856.Midland Railway
Company.*This Paragraph in
not read in Council*Corporation of
Manchester, Deed
of Covenant to be
Sealed.Gen^l Court for the
election of Governors
and Directors.

Absent.

Mr. Palmer.

said Caroline Wrench on account of her necessities
circumstances.Proposals from the Midland Railway
Company for the renewal of their Bonds for £50,000
and £100,000 respectively, due on the 1st prox^o
were declined.At the suggestion of Mr. James Freshfield
the deed of Covenant, for extending the period of
repayments of the Loan of £150,000 to the
Corporation of Manchester till 1861, and for
raising the rate to £5. per Cent, was recommended
to be passed under the Common Seal in Court.At the suggestion of the Chief Accountant
it was recommended to the Court of Directors, to
appoint a General Court of Proprietors, to consider
of a Dividend on Bank Stock, for Thursday
13th March next; - also for the election of Governors,
and Directors, on Tuesday the 8th, and Wednesday
the 9th, April next.

Wednesday 30th January 1856.

The proceedings of the last Meeting were
read and confirmed.The Governor reported that he had
examined sundry declarations relating to Bank
Post Bills

30th Jan^y 1856.

Post Bills and Bank Notes lost &c amounting to
£289. 4. - and they were recommended to the Court
of Directors for payment.

M^{rs} Millachip

Eliza Mary Millachip, aged 45 years
Widow of William Millachip, late of the Branch
Banks Office, was placed upon the Directors
Charitable Fund with an Annuity of £26. -
per annum.

Alphabets in the
Consols - extra pay
disallowed.

A Statement from the Chief Accountant
with reference to the completion of the Alphabets in
Consols Office, for the writing of which an extra
payment had been conceded on the 8th August,
and trusting for an additional allowance of
£300. - - having been laid before the Committee,
it was agreed that the work required to be done
should be performed by the Office, and when done,
reported to the Governors for their consideration.

W. D. Haggard.
resigns.

On the application of William Debonaire
Haggard of the Bullion Office, it was recommended
to the Court of Directors to accept his resignation
on the 28th proximo in consequence of his infirmities,
and in consideration of his faithful services,
which will then amount to 57 years, that he be
allowed £700. per annum. during pleasure.

Branch Banks Office
appointments therein

At the recommendation of the Chief Cashier
it was agreed to propose to the Court of Directors
That

30th Jan^y 1856.

E. Aubusson
R. W. C. Merington
J. Mopendew

That, Ernest Aubusson of the Public Drawing Office, Richard Whistkin Crawford Merington, of the Private Drawing Office, and Thomas Mopendew of the same place, be appointed to the Branch Banks Office, to supply the vacancies occasioned by the decease of William Millachip, - the retirement of Matthew Marshall - and the removal of Samuel Octavous Gray to the Chief Cashier's Office.

J. Clarkson

That Thomas Clarkson of the Private Drawing Office, be appointed an additional Clerk in the Branch Banks Office.

S. O. Gray, app^d.
6th Clerk in Chief
Cashier's Office.

And, That, Samuel Octavous Gray of the Branch Banks Office, be appointed sixth Clerk in the Chief Cashier's Office in the room of George Murry Brown, who has quitted the Service.

Peter Hingeston &
George Grossman
- the Salaries of advanced

In consequence of a report from the Chief Cashier of the very arduous duties devolving upon the Principal and Deputy Principal of the Bill Office, and the great increase of responsible duties resulting from the great addition to the Securities belonging to Customers, which are in the first instance taken charge of by the Principal and Deputy Principal of that office;

It was

30th Jan^y 1856.

It was Resolved. To propose to the Court of Directors that the Salary of Peter Hingeston be raised to £500. per annum; and that of George Grosvenor to £400. — These amounts to be in lieu of all other emoluments.

Full Committee

Wednesday 6th Feb^y 1856.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Post Bills and Bank Notes lost &c amounting to £160. 3. 10, and they were recommended to the Court of Directors for payment.

Geo. Skirrow
application for
investment;

Upon an application from George Skirrow, of Wode, Idle, Calverley, Yorkshire for the investment of the amount of two Bank Notes, amounting together to Two hundred pounds, believed to have been burnt, the Committee agreed to recommend to the Court, to invest in the Consolidated £3. per Cent Annuities the sum of Two hundred pounds; — the Dividends thereon to be payable to the said George Skirrow so long as the said Notes may remain outstanding.

Elizth Lloyd.

A Petition from Elizabeth Lloyd, Widow of James Lloyd, who was required to resign the service

16th Feb. 1856.

The Court of Lieutenancy
apply for an Advance
of £30,000

in 1830, praying for pecuniary assistance; was
laid before the Committee, and declined.

An application from the Court of Lieutenancy
for the City of London for an Advance of £30,000
for 30 years on Mortgage of the Trophy Tax was
likewise declined.

Absent.

Mr. Hubbard.
-- Strick.

Wednesday 13th Feb. 1856.

The proceedings of the last Meeting were
read and confirmed.

The Governor reported that he had
examined sundry declarations relating to Bank
Notes lost to amounting to £295.---, and
they were recommended to the Court of Directors
for payment.

R. J. Corbould.
resigns.

On the application of Richard Thomas
Corbould of the new £3. per Cent Office, it was
recommended to the Court of Directors to accept
his resignation in consequence of his age and
infirmities; and in consideration of his faithful
services of upwards of 52 years, that he be
allowed £350. per annum during pleasure.

Appointments in
Bullion Office.

The Committee then agreed to propose
to the Court of Directors to make the following
appointments in the Bullion Office viz^t

George

13th Feb: 1856.

G. S. Ellis.

George Arrinson Ellis to be Principal with a Salary of £800. per annum, in the room of William Debonaire Haggard, retired.

A. Johnson

Andrew Johnson, to be Deputy Principal with a Salary of £500. per annum, and

G. S. Bowyer.

George Joseph Bowyer to be Third Clerk with a Salary of £350. per annum.

Resolved,

Western Branch
appointments at

That the following arrangements be recommended to the Court of Directors for the conduct of the Western Branch; viz^t

H. E. Elsdale.

To appoint Henry Elwyn Elsdale 1st Clerk, with an ordinary Salary of £200. per annum, and an additional Salary of £150. Do.

S. Rogers.
F. May.

To appoint Samuel Rogers, and Frank May, Counter Clerks, with an additional Salary of £50. per annum each, and an allowance of £30. each per annum, for risk money; and

A. K. Dyer.

To appoint, Alfred Kynaston Dyer, Ledger-keeper, with an additional Salary of £35. per annum.

the Salaries of the three last named appointments being the same as those allowed in the Private Drawing Office by an Order of the Court of Directors.

A Full Committee

Wednesday 20th Feb^r 1856.

The proceedings of the last meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Notes lost &c amounting to £265.--- and they were recommended to the Court of Directors for payment.

Quarterly Examinations

The Chiefs of the two Departments and the Principals of the different Offices under the inspection of this Committee, were examined as to the attendance of the Clerks and Porters and the execution of the business during the Quarter. The reports made were perfectly satisfactory.

Proposal of the
Chancellor of the
Exchequer for
Advances.

A proposition from the Chancellor of the Exchequer for Advances upon Exchequer Bills, under the authority of the Act 18 & 19 Vic: Cap: 129, to the extent of £2,000,000, to bear an interest of $2\frac{1}{2}$ per cent per diem, was read and recommended to the Court of Directors to be agreed to.

Ordered,

That it be a recommendation to the Court
of Directors,

To

20th Feb. 1856.

The Salary of
junior Officers
increased.

J. G. Elsey

R. A. Marsden

C. Cheveley.

R. Windle.

W. Miller.

G. E. Gray.

R. Farmer.
resigns.

To add the additional Salary of John Green
Elsey of the Discount Office, to his ordinary Salary
making it thereby £1000 per annum.

To increase the ordinary Salary of Richard Andrews
Marsden of the Branch Banks Office from £500 to £600
per annum

To add £50 per annum to the ordinary
Salary of Charles Cheveley of the Branch Banks Office
making it £350.

To increase the additional Salary of Richard
Windle of the Branch Banks Office from £90 to £140
per annum; and to award him a Gratuity of £50
for his zealous services during the past year.

To raise the Salary of William Miller of the
Chief Cashier's Office from £700 to £800 per annum.

And to increase the Additional Salary of
George Earle Gray, Deputy Accountant from £300
to £400 per annum.

Also to accept the resignation of Robert
Farmer, one of the Supernumerary Cashiers - the
pension of Mr. Farmer to come under consideration
so soon as it shall have been ascertained that the
claims of his creditors have been satisfied.

The Committee then agreed to recommend

to

20th Feby 1856.

Mr Tindal app^d
Agent at the Western
Branch.

Risk Money order
payment

Absent

Mr Heath.

Robt Dalliston app^d
a Nightly Sup.^t

Geo. Forbes app^d
Extra Assist^t to
Chief Cashier.

to the Court, that Charles Tindal of the Birmingham Branch Bank, be appointed Agent at the Western Branch, with his present Salary and emoluments.

The sum of £17.10.9, as risk money, was ordered to be paid to Samuel Rogers, and Frank May, Counter Clerks; and £9.16.6. to Alfred Hynaston Dyer, for Out-telling, at the Western Branch.

Wednesday 27th February 1856.

The proceedings of the last meeting were read and confirmed.

The Governor reported that he has examined sundry declarations relating to Bank Notes lost to amounting to £240. — and they were recommended to the Court of Directors for payment.

Robert Dalliston of the Bank Stock Office was appointed a Nightly Superintendent in the room of Richard Thomas Corbould resigned.

In consequence of the great increase in the business of the Chief Cashier's Office, and in order to afford the assistance absolutely required by the Chief Cashier and his Assistant; the Committee agreed to recommend to the Court of Directors, to appoint George Forbes of the said Office an extra Assistant to the Chief Cashier with a Salary of £250. and an Additional Salary of £

27th Feb. 4 1856.

£150. per annum

5th March 1856.Wednesday 5th March 1856.

A Full Committee

The proceedings of the last meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Bank Post Bill and Bank Notes, lost to amounting to £342. 10. — and they were recommended to the Court of Directors for payment.

John Hughes
 &
 Robert Booker
 resign.

The Committee of Treasury recommended to the Court of Directors to accept the resignation of John Hughes of the Power of Attorney Office on account of his age and infirmities, and in consideration of his faithful services of upwards of 49 years, that he be allowed £213. 6. 8 per annum, during pleasure, being $\frac{3}{12}$ of his Salary and Emoluments. Likewise on account of his infirmities, the resignation of Robert Booker of the Consul Office, and that he be allowed £125. per annum or $\frac{5}{12}$ of his Salary & Emoluments, during pleasure, the said Robert Booker having been more than 24 years in the service.

12th March 1856.Wednesday 12th March 1856.absent

Mr. Hubbard.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Manchester 7 Days Bill, and Bank Notes, lost to amounting together to £360. — and they were recommended to the Court of Directors for payment.

Resolved,

Dividend
recommended.

That having examined the state of the Bank's Accounts the Committee are of opinion that it will be advisable to recommend to the General Court — That a Dividend be made of £5. — per Cent. Interest and Profits for the half year ending 28th Feb^y last without deduction on account of Income Tax.

Donation to the
"Bank Library &c"

The Committee ordered a Donation of £25. — to the "Bank of England Library and Literary Association."

Letters from the Chairman of the Liverpool Boro' Bank, and the Chancellor of the Exchequer, the former with reference to the continuance of compensation to non-issuing Bankers so long as the Act of 1844 shall remain in operation; and the latter on the subject of the additional allowance which should be paid to the
Public

12th March 1856

Public by the Bank, for the Amount of the additional
Issue upon Securities, (£475,000-) were laid before
the Committee.

Absent

Mr. Hankey.

Wednesday 19th March 1856.

The proceedings of the last Meeting
were read and confirmed.

The Governor reported that he had examined
several declarations relating to Bank Post Bills and
Bank Notes, lost to amounting to £120.--- and
they were recommended to the Court of Directors for
payment.

John Willeth
app^d a Nightly
Superintendent

John Willeth, of the Bill Office was appointed
a Nightly Superintendent in the room of George
Strenson Ellis, who has relinquished that duty.

E. R. Sudlow's
pension cont^d

The Committee agreed to recommend to
the Court of Directors, that the Pension of £42.15.---
granted to Edward Robert Sudlow on the 9th March 1854
from year to year, should be continued during pleasure,
no improvement whatever having taken place, in
the health and circumstances of Mr. Sudlow.

Advances on
Deficiency Bills.

The usual proposition from the Chancellor
of the Exchequer for Advances upon Exchequer Bills, to
be made out under the Act, 57 George 3rd, Cap: 48, at
2½ per centum per diem, was read, and recommended
to the Court of Directors to be agreed to.

A strange letter enclosing a cheque to
the

19th March 1856.

R. F. Foster. his
Pension to be paid
to his wife.

the Luren having been written and addressed to the Governor and Directors of the Bank, by Richard Frederick Foster, late of the Private Drawing Office, who was pensioned on the 17th Oct. 1850 on account of mental imbecility; it was recommended to the Court to authorize the future payment of his pension, viz. £41.5.0, to be made to his wife, his malady having latterly increased.

26th March 1856.

Absent.

Mr. Henkey.
Mr. Hubbard.

Wednesday 26th March 1856.

The proceedings of the last meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Bank Post Bill and Bank notes lost &c amounting to £7084. 1. 12 and they were recommended to the Court of Directors for payment.

E. F. Mitchell.

A memorial from Edward Cockley Mitchell of Guernsey praying for an increase of his Pension was laid before the Committee and declined.

J. C. Smith.

James Cahais Smith, of the Power of Attorney Office was appointed to the Sunday wait in the room of Richard Thomas forbould resigned.

House List for 1856
arranged.

The House List of Governors and Directors for the year ensuing was arranged and recommended.

26th March 1856.

recommended to the Court of Directors for approval.

2nd April 1856.

Wednesday 2nd April 1856.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Bank Post Bill and Bank Notes lost to amounting to £195. and they were recommended to the Court of Directors for payment.

John Prutner.
resigns

Upon the application of John Prutner, a Cashier, it was recommended to the Court to accept his resignation ~~on~~ on account of his age and infirmities; and in consideration of his faithful services for upwards of 50 years, that he be allowed £350 per annum during pleasure.

Andrew John
Mitchell. Resigns
of acceptor; and
Pension allowed.

The Committee likewise recommended the Court to accept the resignation of Andrew John Mitchell, of the Public Drawing Office, his infirmities being such as to render him quite incapable of satisfactorily discharging his duties; and that in consideration of his services during the past 19 years, and the pressing claims of his family; that he be allowed £70. per annum during

2nd April 1856.

Mr. Alfred Smeo, a
grant to

during pleasure.

Ordered

That it be recommended to the Court of Directors to make a grant of £200 to Mr. Alfred Smeo for medical attendance to during the past year.

A Full Committee

Wednesday 9th April 1856.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Notes lost &c amounting to £95. — and to two Council Dividend Warrants, for £36. 8. 2 each, the same having been lost, and they were recommended to the Court of Directors for payment.

Risk Money to Clerks
in Bullion Office
not allowed.

A memorial from the Junior Clerks of the Bullion Office praying that an allowance as "Risk Money" might be conceded to them, was laid before the Committee, and declined.

Absent.

Mr. Cotton.

Mr. Prescott.

Wednesday 16th April 1856.

The proceedings of the last Meeting were read and confirmed.

The

9th April 1856.

The Governor reported that he had examined sundry declarations relating to a Bank Post Bill & Bank Notes lost &c amounting to £ 227.5.14 and they were recommended to the Court of Directors for payment.

Rich^d. Dixon
application for
investment

Upon an application from Richard Dixon of Preston, Lancashire for the investment of the amount of 14 Bank Notes amounting together to One hundred and ten Pounds, the same having been lost by the Post more than 5 years; the Committee agreed to recommend to the Court to invest in the consolidated £3. per cent annuities the said sum of £ 110. the Dividends thereon to be payable to the said Richard Dixon so long as the Notes in question may remain outstanding.

New Ledgers &
Double Alphabets,
Return of work
connected with

A return showing the number of hours employed after $\frac{1}{2}$ past 3 o'clock from 2nd February to 12th April 1856, by the Clerks of the Consul Office, on work connected with the New Ledgers, Double Alphabets &c, was laid before the Committee. The account showed that 3948 hours had been employed after $\frac{1}{2}$ past 3 o'clock, which at $\frac{2}{9}$ per hour, amounted to £ 345.9. The Committee then with reference

16th April 1856.

£300. allowed for
extra work in the
Consol Office.

W. C. Wheeler
app. to Sundry Duty.

Absent.

Mr. Norman

Conveyance of land
on the Dutton Estate
may be sealed.

to a minute of the 30th January last.

Ordered,

That the sum of £300. be paid
to the Chief Accountant, to be distributed in
proportion, to those persons who had been employed
upon the above-named work, and whose names
are mentioned in the report.

William Obadiah Wheeler, Deputy
Principal of the Private Drawing Office, was
appointed to the Sundry Duty in the room of
John Dewtner, who has quitted the service.

Thursday 24th April 1856.

The proceedings of the last
meeting were read and confirmed.

The Governor reported that he
had examined sundry declarations relating to Bank
Post Bills and Bank Notes lost to, amounting
to £300. 1. 9, and they were recommended to the
Court of Directors for payment.

At the suggestion of Messrs. Freshfield,
the Committee agreed to recommend to the Court of
Directors to seal with the Common Seal of the Corporation
the conveyance to the Guardians of Runcorn Union

24th April 1856.

of some small pieces of land at Sutton in Cheshire part of the Estate of Mr Peter Langford Brooke in Mortgage to the Bank.

Absent.

Mr Hubbard

Wednesday 30th April 1856.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Notes lost &c amounting to £175... and they were recommended to the Court of Directors for payment.

Mr J. B. Murray
New York.

A letter from Mr John B. Murray of New York requesting permission to open an account with the Bank for the purpose of drawing Exchange Bills was read and declined.

Absent.

Mr Hubbard
Mr Prescott

Wednesday 4th May 1856.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to

7th May 1856.

Sam^l Reeves,
app^d for investment,

2 Bank Post Bills and Bank Notes, amounting together to £571. 5. 14, and they were recommended to the Court of Directors for payment.

Upon the application of Samuel Reeves, of Marlboro', Wilts, for the investment of the amount of one Bank Note for one hundred pounds, lost 3 years ago, the Committee agreed to recommend to the Court to invest in the Consolidated £3. per Cent. Annuities the sum of One hundred pounds; the Dividends thereon to be payable to the said Samuel Reeves so long as the Note in question shall remain outstanding.

Decimal Association
Subscription to declined.

An Application from the Decimal Association for a further Subscription was declined.

W^m Huddle app^d a
Nightly Superintendent

William Huddle of the Dividend Pay Office was appointed a Nightly Superintendent, in the room of John Protner, resigned.

"The Soldiers' Infant
Home" - a subscription
to

Letters of entreaty from the Reverend Robert South Curate of the Parish for a contribution in support of "The Soldiers' Infant Home"; and John Richards Esq of No. 63 Threadneedle St for a Donation towards a testimonial about to be presented by the Parishioners of St. Margaret's, Lothbury, and St. Bartholomew's, Exchange, to the

Revd

7th May 1856.

Rev. Robt South.
a Donation
towards testimonial
for.

Rev. Robert South M.A. on the occasion of his retirement from his Ministerial duties as pastor of the Parish, having been read

It was Ordered,

That a Donation of £10.10. be made to "The Soldiers' Infant Home" and £21. towards a testimonial to the Reverend Robert South M.A.

14th May 1856.

a Full Committee

Wednesday 14th May 1856.

The proceedings of the last meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Seven Days Bill, and Bank Notes, lost to amounting to £155. and they were recommended to the Court of Directors for payment.

Absent.

Mr Governor
" Stutter

Wednesday 21st May 1856.

The proceedings of the last meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Bank Post Bill & Bank Notes, lost to amounting to £330.

21st May 1856.Yasie & Co^{ys} app^{rs}
for investment.

and they were recommended to the Court of Directors for payment.

Upon an application from Messrs Yasie of No 5 Water Lane Great Tower Street for the investment of the amount of twenty four Bank Notes amounting together to one hundred and sixty five Pounds, the same having been lost in the ship "Arctio" in Oct. 1854, the Committee agreed to recommend to the Court to invest in the consolidated £3. per Cent annuities the sum of £165. The Dividends thereon to be payable to the said Messrs Yasie & Co so long as the Notes in question shall remain outstanding.

Quarterly Examination

The Chiefs of the two Departments and the Principals of the different Offices under the inspection of this Committee were examined as to the attendance of the Clerks and Porters and the execution of the business during the Quarter.

J. R. Woodford and Frederick Smeed absent more than 2 mos during the Quarter.

Josias Rogers Woodford, and Frederick Smeed, both expected to resume their duties in a short time, were reported by the Chief Accountant, to have been absent from sickness for more than 2 months during the Quarter.

Frank Skelton resigns.

Upon the application of John, brother to Frank Skelton, of the Accountants Bank Note Office it

21st May 1856.

it was recommended to the Court of Directors to accept the resignation of the latter on account of his imperfect state of health and utter inability to perform his duties and that in consideration of his past services during 16 years and nine months he be allowed £60.— for the ensuing year - a medical certificate of his state of health at the expiration of that period, to be then produced.

Absent.

Mr Hubbard

Wednesday 28th May 1856.

The Proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Seven Days Bill and Bank Notes lost &c amounting to £160.— and they were recommended to the Court of Directors for payment.

Absent.

Mr Norman

Wednesday 4th June 1856.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Bank Post Bill and Bank Notes lost to amounting to £174. 7. 6. and they were recommended to the Court of Directors for

14th June 1856.

for payment.

Upon the application of Mary Ann Burne
widow of Richard Leyburn Burne, late acting Sub-
Agents at the Leicester Branch Bank.

It was Ordered,

Donation of £100
to Mary Ann Burne

That a special Donation
of £100. be made to the said Mary Ann Burne in
consideration of the peculiar circumstances of her
case.

Absent.

M^r. Norman

Wednesday 11th June 1856.

The proceedings of the last Meeting
were read and confirmed.

The Governor reported that he has
examined sundry declarations relating to
2 Seven Days Bills and Bank Notes lost &c
amounting to £709. 16. 6 and they were
recommended to the Court of Directors for
payment.

Soleman Street Ward
District Association
Donation to.

Upon an application from the "Soleman
Street Ward District Missionary Association"
(London City Mission) a Donation of £5.5.- was
ordered to be made in aid of the Friends of the
Association.

Wednesday 13th June 1856.

absent.

Mr. Heath.

The proceedings of the last meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Notes lost & amounting to £215. and they were recommended to the Court of Directors for payment.

Advances on
Deficiency Bills

The usual proposition from the Chancellor of the Exchequer for advances upon Exchequer Bills, to be made out under the Act, 54 George 3rd Cap. 48, @ 2½ per centum per diem was read, and recommended to the Court of Directors to be agreed to.

St. Margaret
Lothbury.

1
Upon the death of D^r. Hollingworth and the appointment, by the Lord Chancellor, of the Rev^d. William Goode as his successor to the Rectorship of St. Margaret's Lothbury, copies of the Minutes of this Committee referring to the appointment of D^r. Hollingworth in 1844, and the payments subsequently made to him by the Bank, were furnished to Mr. James Freshfield J^r, upon which the following letter was received by the Governor viz^t,

Mr. Freshfield's
Letter.

"Dear Sir

"No. 5 New Bank Buildings
London 28th May 1856.

"I have investigated the question of Sittes
"payable by the Bank to the Rector of the United Parishes
of

St. Margaret,
Lothbury.

"of St. Margaret &c and also the payments to Lecturers
"all which come to be reconsidered in consequence
"of the death of the late D^r. Hollingworth. It is
"clear to me that the payments of the Bank in
"respect of Tithes &c were excessive by at least £63
"and that they are not at all called upon to continue
"for a lecture not preached, £40. per annum.

"Mr. Goode the rector has applied to me for
"information on the subject, and I propose with
"your sanction to let him have copies of the documents
"because in any decision now come to, I think the
"new Rector should be put fully into possession of
"all the facts. I enclose my detailed report.

"I am

"Dear Sir,

"Yours very faithfully

(signed) " Jas. Freshfield fr."

"To the Governor of

"The Bank of England."

Mr. Freshfield's
Report.

Mr. Freshfield's Report on the payments
made by the Bank to the Rector of St. Margaret,
St. Christopher, and St. Bartholomew.

" 28th May 1856.

"I have examined the accounts of the payments
"made by the Bank to the Rector and Lecturers of
"the united Parishes of St. Margaret &c and I find
"that the Bank paid D^r. Hollingworth in respect of
"the Parishes of St. Margaret and St. Christopher

£410. 16-

*St. Margaret's
Lothbury.*

*Mr. Freshfield's
Report (contd.)*

£ 410. 16. —

"In respect of the parish of St. Bartholomew. 37. 18. —

"As Lecturer of St. Margaret. 40. —

"To the Rector of Marshall as Lecturer of }
St. Bartholomew. } 21. —

"I am of opinion that the payment of
"£410. 16. — is £60. more than was due on any fair
"and liberal computation and that there is no
"ground for continuing the payments of £40. to
"Dr. Hollingworth's successor as Lecturer.

"Besides these sums the Rector of St. Margaret
"derives £89. 5. — from payments made by the Bank
"for the parsonage & Glebe of St. Christopher which are
"invested and further sums for the parsonage of
"St. Bartholomew. — The payments made by the Bank
"do not of course include the Tithes paid by other
"inhabitants in the parishes."

"To explain how the payment to Dr. Hollingworth
"arose it is necessary to enter into some details."

"The claim of the Rector of the united parishes
"of St. Margaret & St. Christopher & St. Bartholomew on
"the Bank arises on several Acts of Parliament
"subjecting the Bank to fixed annual payments
"and also to payments in lieu of Tithes. — The payments
"in respect of the parishes of St. Margaret & St. Christopher
"alone gives rise to difficulty from its complication.
"The payment in respect of St. Bartholomew is
"ascertained."

"The fixed payments charged on the Bank
were

St. Margaret
Lothbury.

M. Freshfield's
Report. (cont.)

were by the Act 5 Geo 3. C. 9. for the Roke of St. Christopher	£ 47. 11. —
For the parsonage house of . . . D. . .	40. —
21 Geo 3. C. 76 for a right of way . . .	1. 10. —
39 & 40 Geo 3. C. 89. For Surline fees to in respect of houses in Lothbury . . . }	50. —
2 & 3 Geo. C. 107. Tithes of St. Christopher . . .	153. 13. 4

"The three first sums amounting to £ 89. 4. —
per annum were charged on property in front of the
"Royal Exchange and when this property was sold
"to the Corporation these payments were redeemed by
"an investment in Chancery."

"The only fixed charges now subsisting are the
"£ 50. and the £ 153. 13. 4. In addition to these the
"Bank pay a proportion of Tithes for the property they
"hold in St. Margaret & St. Bartholomew fixed by
"assessments."

"It appears that in the year 1813 and for
"several years before the actual payment made by
"the Bank for St. Margaret & St. Christopher was
"per annum £ 476. 13. 4 but by an account
"made up by Dr. Hollingworth and by the Churchwardens
"of the united parishes of St. Margaret & St. Christopher
"on the appointment of Dr. Hollingworth to the Rectory
"in 1814 the payment due by the Bank was then
"stated at £ 403. 9. 8. Dr. Hollingworth however urged
"the Bank to continue to him the £ 476. 13. 4. they
"had before paid and to this they agreed but without
"binding themselves to his Successor. In a letter
"addressed to the Bank in 1819 Dr. Hollingworth

States

St. Margaret's
Lothbury.

Mr. Freshfield's
Report. (cont.)

" states that from the most correct account he has
" been able to discover the claim on the Bank amounts
" to £370. 11. 14 per annum and he then expressed a
" wish that they would enter into some written
" engagement to continue the increased allowance
" to the living permanently."

" The Bank however intimated to Dr. Hollingworth
" that they had not any intention to disturb the
" annual payment of £476. 13. 4 to him but would
" not enter into any written engagement. At a
" subsequent period, about 1830, a house in St. Margaret's
" was pulled down by the Bank and converted into
" a cemetery, and Dr. Hollingworth made a further
" claim and the Bank allowed an additional
" £23. 6. 8 per annum stipulating that it should
" be in full - making an annual payment of £500--

" From this on an investment,
" being made to provide for the £89. 4. charges
" on the premises in Cornhill there came to be
" deducted the said 89. 4--

" Dr. Hollingworth has continued to receive 410. 16.
" the balance, to his death.

" Now the legal obligations of the Bank appear
" to me to have been in 1814 as appears by the Tithe
" apportionment

1 st Tithe of St. Christopher	£ 153. 13. 4
2 nd Tithe of St. Margaret	77. 14. --
3 rd Sum allowed for surplice fees by	50. --
Act 39 & 40 George 3 rd	£ 281. 7. 4

*St. Margaret,
Lothbury.*

*M^r. Freshfield's
Report. (cont^d.)*

Amount brought forward . . . £ 281. 7. 4
 " This, with the sum redeemed makes " 89. 4. —
 " the sum stated by D^r. Hollingworth in
 " his letter of 1819 £ 370. 11. 4

But I collect, that the Bank paid to
 " D^r. Hollingworth's predecessor for Easter offerings per
 " annum £43. and though their legal liability would
 " not extend so far yet the payment may be considered
 " as an agreed sum for Easter offerings. — But the
 " whole payment to D^r. Hollingworth has still been
 " excessive —

" Taking the payment to D^r. Hollingworth £410. 16. —
 " deducting for surplus fees &c per Act
 " of Parliament £ 50. — —
 " Tithes of St. Christopher 153. 13. 4
 " Easter Offerings 40. — —
 " 246. 13. 4
 " there remains £ 164. 2. 8

" Now the only Tithes the Bank were liable
 " to in 1814 was £ 77. 14. —

" add by the assumed Agreement
 " in 1830 23. 6. 8
 " 101. — 8

" These sums are stated on the most
 " liberal footing and shew that the Bank paid
 " £63. in excess after taking into account every possible
 " item.

" The whole tithes of the parish of
 " St. Margaret by the assessment under the Act

St. Margaret,
Lothbury.

Mr. Freshfield's
Report. (cont^d)

" 44 George 3rd C. 89. is fixed at £166. 13. 4, so that,
" the Bank paying £164. 2. 8 pay within a fraction
" of the whole tithes besides Easter offerings, Surplice
" fees &c and the Rector receives above £80. from
" other houses."

In any view there can be no doubt that
" the payment made by the Bank in 1814 to D^r
" Hollingworth was excessive and I am satisfied
" that the sum named by him in 1819 was the
" extent of the Bank's legal liability for D^r Hollingworth
" was very painstaking and careful in such matters
" and the result agrees with my own enquiries; but
" allowing for the Easter offerings as above, I think
" that the Bank have been paying £63. too much
" ever since.

" My opinion is, that there was a
" miscalculation by the Bank in 1804 when the
" new agreement was made consequent on the Act
" then passed, and it is probable that the matter
" was not narrowly looked at."

" Besides these sums the Bank have always
" paid £37. 18. for Tithes of St. Bartholomew which
" on the death of D^r Shepherd became payable to and
" has been received by D^r Hollingworth as Rector
" of the united parishes and it is not desirable to

*St. Margaret,
Lothbury.*

*Mr. Freshfield's
Report. (Contd.)*

"disturb this sum.

"It further appears that the Bank paid
"D^r. Hollingworth as lecturer of St. Margaret. £ 40. -

"This is a voluntary payment; when
"the Church of St. Bartholomew was pulled down
"it was agreed that the Rev^d. C. Marshall
"Lecturer of St. Bartholomew to whom also
"the Bank pay £ 21.
"per annum should preach in St. Margaret's
"so that D^r. Hollingworth's lectureship has
"been a sinecure."

"The payment to Mr. Marshall is also voluntary.
"If the Bank continued to pay £21. as a contribution
"to the lectureship of the united parishes it will
"be ample."

I subjoin copies of D^r. Hollingworth's
"letters of 1814 and 1819 above referred to and
"the Minute of the Directors resolving to continue
"the same payment in respect of Tithes to D^r.
"Hollingworth as to his predecessor. I think
"that payment was excessive but whether the
"Bank will on the same grounds continue the
"same payment to Mr. Good is for the
"consideration of the Directors. It may be
"proper to notice that by the addition of St. Bartholomew
"the living is now considerably increased in value."

*S. Margarets
Lothbury*

*W. Freshfield's
Report (cont.)*

** A.D. The original
papers were obtained
from the Genl. Cash
Book office & left
with W. Freshfield
(D. Ritchie.)*

** D^r. Hollingworth's
letter of 1874.*

** Payments due from the Governor and
"Company of the Bank of England to the Rector of
"S. Margarets Lothbury with S. Christopher le Stocks
"annexed.*

	Annual	Quarterly
By 21 Geo. 3 Cap: 71 . . .	£ 89. 10. —	£ 22. 6. —
By 39 & 40. Geo. 3. Cap: 89 . . .	50. — —	12. 10. —
By 44 Geo. 3. Cap: 89 . . .	} 264. 5. 8.	66. 1. 5
being Bank's share of profits		
	£ 403. 9. 8	£ 100. 17. 5

*"To the Governor & Company of the Bank of,
"England",
Gentlemen.*

*"The above sums are by the
"several acts of Parliament made payable to the
"Rector quarterly — Lady day last was one of the
"quarter days — These are all the particulars I have
"been able to procure of the annual sums paid
"to the Rector of S. Margarets by the Governor and
"Company of the Bank of England.*

*If the yearly sum here stated should
"differ from the sum paid to the late Incumbent,
"The Rev^d D^r. Whitfield, and the difference be owing
"to any legal claim I have neglected to make
"I trust to your kindness to direct I may be
"properly informed as my means of information
"have been very limited.*

*St. Margaret
Lothbury.*

*D^r Hollingworth's
Letter of 1814 (cont.)*

Should the liberality of the Governor & Company
"have thought fit to make any further allowance
'to the late Incumbent, I shall thankfully
"acknowledge the obligation should you be pleased
"to continue the same allowance to me.

I am Gentlemen,
Your very obedient servant.
(Signed) S. B. Hollingworth
Rector of St. Margaret Lothbury with
St. Christopher le Stocks annexed.

** D^r Hollingworth's
Letter of 1819.*

** original with Mr.
Freshfield with
other Memoranda.*

"To the
Governors of the Bank."
Sir, Lothbury 6th April 1819.
"I beg leave respectfully to inform

"you that when I accepted the Rectory of St. Margaret
"with St. Christopher le Stocks annexed, offered to me in
"1814 by the present Bishop of London I obtained no
"papers whatever respecting the living from the
"family of my predecessor D^r Whitfield. In
"consequence of this I made out the best statement
"I could and transmitted it to the Governor of the
"Bank as the amount of my legal claim upon
"the Honorable Company. From the most correct
"account I have since been able to discover it
amounts

St. Margaret,
Lothbury.

D^r Hollingworth's
Letter of 1819.
(cont'd.)

amounts to £370. 11. 4 per annum.

The Governor and Company with great liberality directed me to be informed that it was their intention to pay me the same sum which my predecessor received which was £476. 13. 4 per annum. By this statement I was induced to conclude that £106. 2. — was a voluntary gift on their part for the loss of fees & emoluments for houses taken down as the compensation was not secured to the living by Act of Parliament. Should it be the pleasure of the Governor & Company of the Bank of England to signify to me by any written document, that the annual sum of £476. 13. 4 was to be for the future considered as the fixed annual payment from the Honorable Company to myself and my Successors I shall be ready to acknowledge the great liberality of such a proceeding and must, willingly admit, that the whole sum must then be justly reckoned as a part of my certain maintenance in the estimate of the value of the preferment.

I remain &c

(signed) J. D. Hollingworth.

Extracts

St. Margaret's
Lothbury.

Extracts from
former Minutes

"Extracts from the Minutes of the Committee of
"Treasury with reference to the claims of the
"Rev. D. Hollingworth Rector of St. Margaret's
"Lothbury & St. Christopher le Stocks.

"20th April 1844.

"Two letters were read from the Rev. D. Hollingworth
"stating the particulars of what he conceived to be
"his claim on the Bank which amounted to
"£404.15. per annum and adding that if there
"should be any inaccuracy in his statement, he
"hoped it would be rectified and if an allowance
"above his claim should have been made to the
"late Incumbent, he would thankfully acknowledge
"the obligation should the same allowance be
"continued to him."

"Mr. Haso reported that on examination
"of several Acts of Parliament, the Rev. Mr.
"Hollingworth's claim appears to be correct but,
"that the annual sum which for some time past
"has been paid to the late D. Whitfield is
"£476.13.4 and that he had no documents to account
"for this excess above the sum claimed by
"Mr. Hollingworth."

"Resolved,

"That the grounds on which
"the sum of £476.13.4 has been paid to D. Whitfield
being

St. Margaret's
Lothbury.

"being now lost sight of, and the manner in which
"the Rev^d Dr. Hollingworth has made his application
"being so handsome and satisfactory. The Bank
"will continue to pay the same amount to him
"as they formerly paid to his predecessor."

With reference to Mr. Freshfield's letter of the
28th May enclosing the above Report, Mr. Ritchie, by
direction of the Governor intimated verbally to
Mr. Freshfield, that the Governor wished him to
give the Rev^d Mr. Goode all the information he
might desire.

The following letter was then received from
the Reverend Mr. Goode. viz^t.

The Rev^d Mr. Goode's
Letter. —

31 Charterhouse Square

9th June 1856.

Gentlemen,

"Having been appointed about
"three months ago by the Crown on the nomination
"of the Lord Chancellor, to the Rectory of St. Margaret's
"Lothbury & the annexed parishes of St. Christopher &
"Sticks & St. Bartholomew Exchange, in the gift
"of the Crown alternately with the Bishop of London,
"and having applied at the usual time at the
"Bank for the legal dues and customary offerings
"hitherto paid there to the Rector of St. Margaret's
"I was informed that it is expected that I should

*St. Margaret's
Lothbury.*

*The Rev. Mr. Goodie's
Letter - (continued.)*

"first make a statement on the subject, and lay
"the case before you. This must be my apology
"for troubling you with this letter.

"I wish first to acknowledge the courtesy
"of your Solicitor, Mr. Freshfield, in furnishing
"me with the information he possessed on the subject
"and with the aid of that information, and
"what other knowledge I could acquire from other
"sources, I proceed to lay before you as clear
"a statement as, under the circumstances of
"the case, I am enabled to make. I regret the
"impossibility of distinctly proving the grounds
"on which a portion of the payments made to
"my predecessor rested; but this you will
"hardly expect that I should be able to do, as it
"appears by a Resolution passed by the Bank
"itself April 20th 1874 that those grounds had
"been even at that time "lost sight of" by the
"Bank itself.

It appears that on the death
"of Dr. Whitfield, the predecessor of the late Dr. Hollingworth
"in the Rectory of St. Margaret, Lothbury in Dec. 1873 a
"claim upon the Bank was sent in by the Sequester
"for the sum of £101.3.9, due to the Rector of St. Margaret
"for the quarter ending Christmas 1873. being the
"fourth part of the sum of £404.15. - which he alleged
"was directed to be paid by several Acts of Parliament.
"I should state that in the original documents, the
"sum total of £404.15. - seems to have been afterwards

St. Margaret,
Lothbury.

The Rev. Mr. Goode's
Letter (cont'd.)

'corrected to £403. 9. 8. But I cannot trace the
"precise items of which either of these two sums
'was made up.

"On the accession of D. Hollingworth to the
"Rectory shortly after, a letter dated 27 Jan^y 1814 was
"sent by him to the Governor & Company of the Bank
"of England repeating the same claim, and adding
"his hope, that if from the imperfection of his information
"on the subject, he had omitted anything which should
"have been stated, he trusted to the Kindness of the
"Bank to give directions that the mistake should
"be rectified.

"It further appears by the Minutes of the
"Committee of Treasury of the Bank of England, that,
"on the 20th April 1814 two letters of D. Hollingworth
"were read stating the particulars of what he
"conceived to be his claim on the Bank, which
"amounted to £404. 15. - per annum, and adding
"his hope that any error in this statement would
"be rectified, and that any further sum given to
"his predecessor might be continued to him.

"The correctness of this claim was recognised
"as it is stated in the same Minutes that Mr. Hase
"reported that on examination of several Acts of
"Parliament, the Rev. Mr. Hollingworth's claim
"appears to be correct, and Mr. Hase added as
"follows "But that the annual sum which for

St. Margaret,
Lothbury.

The Rev. Mr. Goodie's
Letter (contd.)

"some time past had been paid to the late Dr.
"Whitfield is £476. 13. 4 and that he has no
"documents to account for this excess above the
"sum claimed by Mr. Hollingworth."

"The Resolution passed by the Committee
"on the occasion was as follows: -

"Resolved,

"That the grounds on which the
"sum of £476. 13. 4 has been paid to Dr. Whitfield
"bring now lost sight of, and the manner in
"which the Rev. Dr. Hollingworth has made his
"application bring so handsome & satisfactory,
"the Bank will continue to pay the same amount
"to him as they formerly paid to his predecessor."

"I must at once say, that I am unable
"to show the precise grounds on which it was stated
"that an annual sum of £404. 15. (or £403. 9. 3) was
"due by various Acts of Parliament to the Rector
"of St. Margaret. But there is a distinct

"recognition of the correctness of this claim by Mr.
"Hare.

"I have also however to add that
"there is a subsequent letter of Dr. Hollingworth to
"the Bank, dated 6th April 1819 in which the
"legal claim of the Rector of St. Margaret upon the
"Bank under the various Acts of Parliament affecting

*St. Margaret's
Lothbury.*

*The Rev. Mr. Goodie's
Letter (cont^d)*

"the matter is stated at £ 370. 11. 4, less by £ 34. 3. 8.
"than the sum previously mentioned."

This sum apparently arose in this way;—

"By Stat. 5 George 3rd c. 91. The sum of £ 89. 14. —
was to be paid annually to the Rector of St.
Christopher for the Rectory house & certain
glebe houses purchased by the Bank; and by
Stat. 21 George 3rd c. 71 s. 22 a further sum of,
£ 1. 10. — for closing the entrance to the Rector's
Vault; making together £ 89. 14. —

By 39 & 40 George 3 c. 89 s. 22 as a compensation
for surplice fees, Easter offerings, & oblations for
certain houses to be bought & pulled down by the
Bank £ 50. —

For tithes of St. Christopher £ 153. 13. 4

For " of St. Margaret, 77. 14. —

£ 370. 11. 4

"From what source the additional £ 34. 3. 8,
" (the difference between this sum & the £ 404. 15. — just
" mentioned) arose, I am unable to say."

With reference to the excess that had been
" paid by the Bank over the sum due by Acts of
" Parliament (whether that excess be estimated at
" £ 77. 13. 4 or £ 106. 2. — according as the Parliamentary
" claim is considered as being £ 404. 15. — or £ 370. 11. 4)
the precise grounds on which it was paid can

St. Margaret
Lothbury.

The Rev. Mr. Goodie's
Letter (cont^d)

"hardly now be ascertained, as they had been
"lost sight of" by the Bank itself in 1844. But,
"I think it is easy to conjecture what they were,
"as I will now endeavour to shew.

"By the Stat. 5 Geo 3rd C 91, by which four
"small houses & certain sheds were allowed to
"be taken down by the Bank, a compensation
"of £7. annually for the loss of Surplice fees was
"directed to be paid for ever to the Rector. Again
"by Stat. 39 & 40 Geo. 3. C. 89 S. 22 by which certain
"houses were allowed to be taken down by the Bank,
"a compensation of £50. — annually was
"directed to be paid for ever to the Rector for the
"loss of "Surplice fees, Easter offerings & oblations."
"beyond the sum due on those houses for tithes.

"These two sums are of course included in
"the sum stated to be due by Act of Parliament.
"But the reason why I refer to them is this; — that
"it appears that by other Acts (as for instance
"6 Geo 3 C. 76 & 21 George 3rd C. 71.) many more
"houses were allowed to be taken down by the Bank
"and no provision is made in these as in the
"other Acts for a compensation for loss of fees &
"Easter offerings &c though the same principle

St. Margaret's
Lothbury.

The Rev. Mr. Goodie's
Letter (contd.)

" applies as was recognized in the two other acts just
" mentioned. The probability therefore seems to be
" in fact there can hardly be a doubt that the Bank
" voluntarily recognized that principle in these cases
" also, and made an agreement with the Rector
" on the subject, and that the compensation they
" granted, together with what had no doubt, been
" originally given by the Bank in its earlier state
" for Easter offerings, amounted to the sum the source
" of which had to be accounted for.

" So far as Easter offerings are concerned, there
" is, to a certain extent, a legal ground, where they
" have been customary, but only to a small amount,
" as far as the legal claim extends."

" In April 1830 an application was made
" by D^r. Hollingworth to the Bank for a further
" compensation for the loss of certain other dues &
" offerings caused by alterations made for the
" convenience of the Bank by an addition of
" £23. 6. 8. to the annual payment made to
" D^r. Hollingworth, as Rector making that
" payment amount altogether to £500.

So it remained until the year 1844 when
the annual rent charged of £89. 14. was redeemed
by the Bank by the payment of £2895. 5. 8 into

*St. Margaret
Lothbury.*

*The Rev. Mr. Goodie's
Letter. (cont^d)*

"Chancery for the benefit of the Rector of St. Margaret
"with the annexed parishes, reducing the annual
"sum of £500 paid to the said Rector to the
"sum of £410. 16. —."

To this sum has been added since the
"union of St. Margaret & St. Christopher with St.
"Bartholomew the sum of £37. 18. — for the tithes
"of St. Bartholomew (which had been hitherto
"paid to the collector of those tithes) making the
"sum total amount to £448. 14. —"

"Being called upon to make a full statement
"on the subject, I must add that I have been
"informed, that several other houses have been
"removed for the convenience of the Bank since
"the last arrangement in 1830 of the sum to be
"paid; on which no compensation has been made
"as before; & I believe that some application was
"made by my predecessor Dr. Hollingworth to
"the Bank on the subject, but I am not acquainted
"with the particulars."

There is one more point to which I beg
"to respectfully to draw your attention."

"In June 1823 Dr. Hollingworth having
"undertaken the Sunday Afternoon Lectureship
"at St. Margaret, Lothbury solicited that the £40. —

St. Margaret,
Lothbury.

The Rev^d Mr. Goodie
Letter (cont^d)

" per annum which the Bank had been in the
" habit of granting to the lecturer of St. Margaret
" should be continued to him; with which request,
" the Bank complied; making the sum total
" paid to D^r Hollingworth annually £488. 16.
" On the union of St. Margaret with St. Bartholomew,
" D^r Hollingworth allowed the Rev^d C. Marshall, the
" Sunday afternoon lecturer of St. Bartholomew,
" to transfer that lecture to St. Margaret's as otherwise
" Mr. Marshall would have lost the lectureship.

" This arrangement having been made I am
" quite willing to continue it, but as I purposed
" undertaking the lecture as D^r Hollingworth
" did, when anything removes Mr. Marshall,
" I must observe that I stand in the same position
" as D^r Hollingworth in this respect. Of course
" the sum now granted by the Bank to Marshall,
" the lecturer who came from St. Bartholomew's will
" drop on his removal."

" I have thus endeavoured to place before
" you, according to your wishes, a full statement
" on the subject of the payments legal & voluntary
" hitherto made by the Bank to the Rector of
" St. Margaret, Lothbury.

a

St. Margaret
Lothbury

The Rev. Mr. Goodie's
Letter (cont.)

"A considerable portion of the sum thus
"paid has, no doubt, been beyond the strict legal
"claim upon the Bank; but founded partly
"upon a voluntary carrying out of the principle
"recognized in the Act above referred to, of
"giving compensation for fees & offerings lost
"by the removal of houses for the convenience
"of the Bank, & partly I suppose upon the
"original grant of Easter Offerings.

"I therefore now place the matter in
"your hands, and shall be happy to acknowledge
"your kindness & liberality should you see fit
"to act towards me upon the same principles
"which seem to have guided the course hitherto
"pursued by the Bank toward the Rector of
"the Parish.

"I may be permitted to add, that when
"the parish of St. Bartholomew was united to
"St. Margaret, the value of the latter Rectory being
"considered to be what it produced to Dr. Hollingworth,
"a portion of the income of St. Bartholomew amounting
"to about £300. a year (or in precise figures £298.8
"was directed by the Act of Parliament by which the

St. Margaret,
Lothbury.

The Rev. Mr. Goode's
Letter (cont^d)

"parishes were united (243 Victoria c. 107.) to
"be applied, on the first vacancy of the Living, for
"the endowment of a new Church; so that the
"income of the Living is now less by about
"£300. a year than it was to my Predecessor
"Dr. Hollingworth.

I have the honor to be
Gentlemen,

Your faithful Servant

(Signed) William Goode

Rector of St. Margaret
Lothbury.

To the Governor & Coys
of the Bank of England

Reply to the
Rev. Mr. Goode.

The following reply was then sent to the
Rev. Mr. Goode viz;

Bank of England

21st June 1856.

Sir,

"I am desired by the Governor of the
"Bank of England, to acknowledge the receipt of your
"letter of the 9th instant, as to your claims on the Bank
"for Tithes & other Ecclesiastical Payments, in respect of
"the united parishes of St. Margaret, St. Christopher,
"and St. Bartholomew.

"The Bank have caused the whole
"subject to be carefully investigated, in order, that

St. Margaret,
Lothbury.

Reply to the
Rev. Mr. Goode
(Contd.)

" while regarding their own interests they may
" not do you an injustice.

|| " There is a good deal of obscurity in the
" history of the payments hitherto made; but
" there is no doubt, that they have been greatly in
" excess of the legal liability of the Bank. - This is
" accounted for, in a great degree, no doubt by
" personal considerations for the Incumbents immediately
" affected, and this, under a state of circumstances
" now past.

The liability of the Bank as respects
" Tithes, is in a narrow compass, as the Tithes
" of the Parishes were settled so recently as 1804
" by Act of Parliament, and those of St. Christopher
" again at even a later period. - The Bank's
" liability in respect of St. Christopher is definitely fixed
" at £ 153. 13. 4 - The Bank's liability with respect
" to St. Margaret as ascertained in 1844 was
" £ 77. 14. -, and to this, the only addition is
" a claim made by St. Hollingworth in respect of a
" house thrown into St. Margaret's Church yard
" about the year 1830, which could not exceed £200 £3.
" and for which the Bank were not liable - Be this
" as it may, there is no room for much doubt in

St. Margaret,
Lothbury.

Reply to the
Rev. Mr. Goode
(cont?)

respect of Tithes of St. Margaret; for the Bank
are informed, that the Tithe now collected from
houses in St. Margaret's amounts to about
£85, and as the whole Tithe is fixed by Act of
Parliament at £166. 13. 4, - if the Bank paid the
whole deficiency, the claim on them would not
much exceed £80. -

Taking then the Tithe of St. Margaret
as it stood in 1814 at £ 77. 14. -
Tithe of St. Christopher 153. 13. 4
The liability of the Bank for Tithe would be £ 231. 7. 4

To this is to be added, payment under
the Act 39th 40 Geo. 3rd Cap. 89 for surplice fees - 50. -
The Bank find that the payment, made in
1814 included a further sum in lieu of
Easter offerings, surplice fees 43. -
£ 324. 7. 4

After a very careful investigation, the Bank find
no other ground of claim on them in respect of the Parishes
of St. Margaret, & St. Christopher, except the fact, that they
have paid more; a fact which they attribute as before
stated to their desire liberally to regard the claims
of persons in possession. - The Bank are confirmed in
their view by Dr. Hollingworth's researches.

Dr. Hollingworth stated his claim in respect
of those parishes, in 1819 at £ 370. 11. 4
Deduct the amount of charge since redeemed . . . 89. 4. -
£ 281. 7. 4

*St. Margaret
Lothbury*

Reply to the
Res. Mr. Goode
(Cont^d)

"Taking his larger claim in 1814 (and
which you think Mr. Hare conceded to be
well founded) at £ 404. 15. -
Deduct as above 89. 4. -
The sum now payable would be . . . £ 315. 11. -

"The Bank do not think Mr. Hare's statement
"bears the full interpretation you put upon it; but in
"any view, these facts will show, that the sum of £324.
"above stated, is the full amount of the Bank's liability,
"including a contribution of £40. - - to some extent
"voluntary. The Bank however in their desire to
"approximate (as far as they consider themselves
"justified) to your views, proposed, under the present
"circumstances to fix the payment to yourself,
"individually, at £350. - - per annum."

"To this is to be added, the Bank's
"contribution to the Tithes of St. Bartholomew, which
"have been always dealt with separately."

"The Bank do not think that the appropriation
"of part of the Income to another Church, at the time
"when St. Bartholomew was added to St. Margaret's
"affects this question - That appropriation was made
"by Parliament, at the instance of the Bishop, on
"ecclesiastical grounds; but the living was then, in
"fact, greatly augmented, by the addition of the
"whole of the Tithes, and the proceeds of the parsonage

informed on
p 289

St. Margaret
Lothbury.

Reply to the
Rev. Mr. Goode.
(cont^d.)

"of St. Bartholomew, - while from change of circumstances,
"the duties of united parishes are probably not equal
"to those of the original parish of St. Margaret."

"The Bank's contribution to the Lectureship,
"must be considered, in a great degree, voluntary
"- while there were two churches, the Bank contributed
"to two Lectures; and on the removal of one church
"and the junction of the Parishes, they did not
"interfere with existing interests; but there can now
"be but one Lecturer; and looking at the present
"state of the united parishes, the Bank think, that
"if they give £21. per annum to this Lecture, it
"is ample contribution on their part."

"Hoping that the proposed arrangement may
"be considered as meeting the difficulties of the

case I remain Sir,

Yours very obedient servant,
(Signed) John Bentley, Secy

Rev. Wm Goode M.A.

31. Charterhouse Square.

(The Rev. Mr. Goode's reply)
see page 277.

Absent.

Mr. Hubbard.

Norman.

Wm. Brewer of
Lancaster.Robert Farmer.
to have an annuity
of £100.Wednesday 25th June 1856.

The proceedings of the last meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Notes lost & amounting to £400.-- and they were recommended to the Court of Directors for payment.

An application from Wm. Brewer of Lancaster to be placed upon the Official List as Mould-maker of the Establishment together with a letter from Mr. Portal on the same subject were laid before the Committee, and declined.

A letter from Robert Farmer, who resigned on the 21st February last, stating that he was now legally free from every pecuniary liability, and soliciting the consideration of the Governor & Court of Directors for some allowance for his subsistence, having been read:— the Committee agreed to recommend to the Court to grant, £100. per annum to Mr. Farmer during pleasure and to place the sum due by him to the Bank vizt. £450.-- to the debit of "Profit & Loss."

Upon

25th June 1856.

London & South
Western Rail^y.

Upon the application of Mr. M. Uzilli
Chairman of the Finance Committee of the London &
South Western Railway Company for the renewal
of their Bond of £100,000 due on the 10th July next,
it was agreed

to recommend to the Court
of Directors to renew the said Bond for a further
period of 3 years at an interest of 4. per
cent per annum.

The Governor reported that he had
agreed to take up the following Debentures
viz^t - £50,000 of the "North Staffordshire Railway"
for 3 years at 4½. per Cent.

£100,000 of the "London & North Western"
for 3 years at 4. per Cent.

£100,000 of the "Great Northern" for 3 years
at 4. per Cent. - The Comm^{ee}

approved thereof, and ordered that the same be
reported to the Court of Directors.

Emily Duff,
placed upon the
Directors' Charitable
Fund.

Emily Duff aged 37, widow of
Thomas William Duff, of the Bank Stock Office,
was placed upon the Directors' Charitable
Fund with an Annuity of £23. per annum.

Absent.

Mr. Hubbard

Wednesday 2nd July 1856.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Notes, lost &c, amounting to £180.--- and they were recommended to the Court of Directors for payment.

John Beaton a
Slightly Superintendent

John Beaton of the Consul Office was appointed a Slightly Superintendent in the room of Thomas William Duff of the Revenue Office deceased.

Lucy Lewington
placed upon the
"Directors Charitable
Fund."

Lucy Lewington aged 40, widow of John Lewington late a Porter & Watchman was placed upon the Directors Charitable Fund with an Annuity of £12.---

St. Margaret's
Lothbury.

The Rev. Mr. Goodie
2nd Letter.

② On the 26th June 1856 the following letter was received from Mr. Goodie.

Gentlemen,

" 31 Charterhouse Square
" 25th June 1856.

" I beg to acknowledge the receipt
" of your letter of the 20th inst.

" I will at once say, that, with respects,

St. Margaret
Lothbury

The Rev. W. Goodie
2nd Letter (contd.)

"to the grant of Forty Pounds a year given to my
"predecessor for the Sunday afternoon Lecture, the
"grounds for its withdrawal are perfectly valid.
"Being called upon to make a statement on
"the subject of the payments made to my
"predecessor, I stated the bare facts connected
"with this payment, and there left the matter.
"My predecessor having allowed the Lecture to
"pass into other hands, I must accept the
"consequences that follow."

"But with respect to the other payments made
"to my predecessor, the case appears to me to
"stand on wholly different grounds and I
"confess that I have been taken entirely by
"surprise in the proposed reduction by such
"a body as the Bank of England of the sum
"so paid."

"It is admitted in the Letter now before
"me, that "there is a good deal of obscurity in
"the history of the payments hitherto made" and
"the difficulties of the case" are acknowledged.
"I may be permitted therefore to ask, with all
"courtesy, whether these difficulties are solved
"by the mere assumption, that, because the grounds
"of-

St. Margaret.
Lothbury.

The Rev. Mr. Goodie's
2nd Letter (contd.)

"of a certain payment have been lost sight of, through
"the length of time during which it has been
"made, therefore there were none except what
"is spoken of, as a "desire liberally to regard
"the claims of persons in possession?" In fact
"this explanation does not apply to the case
"of Dr. Hollingworth, because immediately on
"his appointment to the Living in 1814 the
"Bank voluntarily continued to him the payment
"in question on the ground of its having been
"made to his predecessor.

"The payment made to Dr. Hollingworth
"amounted to the sum of £410. 16. - a year
"and, with the exception of £23. 6. 8 added
"in 1830, the whole excess above the Parliamentary
"claim in this sum has been for so long a
"period paid to the Rector of St. Margaret with
"St. Christopher. That, in 1814, or 42 years ago, the
"Bank in its own Minutes admitted that the
"grounds on which it was paid "has even then
"been "lost sight of." It was not stated that
"it was a voluntary gift, nor can it be considered
"likely that it was, but it was evidently supposed
that

St. Margaret
Lothbury.

The Rev. Mr. Goodie's
2nd letter (cont.)

"that there did exist grounds for its payment,
"though those grounds had in the lapse of time
'been' lost sight of."

"Is it then to be at once assumed, without
'evidence, in the present day, that all this was a
"mere voluntary grant without any grounds,
"but only out of personal regard to the Rector?"

"I quite grant that it is very possible, that,
"even if the communications that must have
"passed between Dr. Whitfield and the Bank
'on the subject, could be discovered, it might be
"found, that the payment could not be legally
'enforced. But there are surely other grounds
"besides shittly 'legal liability' which the Bank
"would not hesitate to recognize. If the
'Bank books do not explain the matter, I fear
"it is almost impossible for me to expect to
"obtain sufficient information on the subject
"fully to clear it up; but the case is certainly
"not rendered less strong by the acknowledgments
"of the Bank that the grounds for the payment,
"had been more than forty years ago 'lost sight
"of.' I have directed a search to be made
among

St. Margaret
Lothbury.

The Rev. Mr. Goodie's
2nd Letter (cont.)

" among the books and papers to be found
" among the records of the Parish but certainly
" without much chance of success, as it was
" not a matter with which the Parishioners
" were concerned. It is possible however
" that through an Advertisement on the subject
" in the Newspapers, I might find out the
" present representatives of Dr. Whitfield, and
" obtain some information on the matter.

" Permit me however to observe that in
" my last letter I stated what appears to me
" to be sufficient at once to account for that
" portion of the excess, the origin of which is
" not exactly known; and that part of my
" statement has apparently been overlooked.
" I refer to that part of it in which I pointed
" out, that while in two out of four Acts of
" Parliament by which the Bank was enabled
" to buy and take down a large number of
" houses, compensation was expressly given to
" the Rector and his Successors for the loss of
" firs, Easter offerings &c, in the two others, although
" they were precisely of a similar nature in other
" respects

St. Margaret
Lothbury.

The Rev. Mr. Goodie
2nd Letter (cont.)

" respects, no provision of the kind was introduced.
" Here at once then we see very sufficient grounds
" for such an agreement with the Rector as appears
" to have been made. And if there were not the
" grounds, still they remain to be accounted for,
" as it is clear that the Bank itself in 1844 supposed
" that there were grounds for the payment. And
" there is a statement in the letter before me
" which goes far to prove this; for it is said, that
" in the Bank books there is a notice of the
" payment, of £43. in 1844 for Easter Offerings
" &c. Consequently the remaining excess was
" derived from some other source.

" I observe that in the letter with which
" I have been favored, the payment of the sum
" which cannot be accounted for is attributed
" to personal considerations for the incumbents
" immediately affected, and this under a state
" of circumstances now past. But the Acts
" of Parliament expressly exclude the notion
" that the compensation was only to be for "the
" incumbents immediately affected" by directing
" that it shall be paid for ever; and the principle
" here

St. Margaret
 Lothbury.

The Rev. Mr. Goodie's
 2nd letter (contd.)

"here sanctioned by law applied to similar cases
 'of compensation by voluntary agreement.'
 'As it respects the payments being
 'authorized' under a state of circumstances now
 'now past' I am not sure that I quite understand
 'to what this expression alludes, nor is it necessary
 'for me to enter into that question, because if this
 'is a valid argument on one side for making
 'an alteration in payments of such a nature,
 'it must be equally so on the other. And I
 'find that the Globe houses & Parsonage of St.
 'Christopher's passed into the hands of the Bank,
 'during the period here alluded to, for a sum
 'which would probably not be a fifth part of their
 'present value. If therefore present circumstances
 'were to be the guide in intimating the payments
 'to be made to the Rector of St. Margaret's, he
 'would gain considerably by the adoption of such
 'a principle. I have no objection at all to
 'the re-opening of the whole case between the Rector
 'of St. Margaret with St. Christopher and the Bank
 'of England, if all the different parts of it are
 'impartially taken into account. I am not of
 'course, viewing the question in its legal aspect
 Unfortunately

St Margaret
Lothbury.

The Rev. Mr. Gorton's
2nd Letter (contd.)

"Unfortunately the non-residence of D^r
Whitfield probably prevented the compensation clause
introduced into two of the Acts from being introduced
in the other similar Acts, and therefore there is
probably no legal remedy. But as I said
before, I cannot conceive that the question of
legal liability is the only one the Bank would
consider in such a case.

"I regret the necessity for going into
such matters so fully & minutely, but it is
impossible, without doing so, to give a clear
view of the case."

"With respect to the remaining sum of
£23. 6. 8, making up the amount of £410. 16.
paid to D^r Hollingworth, I am unable, from
the information I at present possess, to say
more than that it was added by the Bank, on
the application of D^r Hollingworth, on the same
principle on which compensation had been
previously made."

"But all except this sum has been paid
for a long course of years to two successive
incumbents."

"I feel sure therefore, that it will at least
be

A. Margaret
Lothbury.

The Rev. Mr. Goodie's
2nd Letter (cont.)

"be admitted, in whatever point of view the
"matter be looked at, that before a payment
"is withdrawn which has been made for so
"long a period, the grounds on which it was
"paid should be ascertained.

"And I trust I may without any
"appearance of discourtesy, which I should
"regret, remind the Directors that their predecessors
"in 1814 fully felt the force of this argument,
"and voluntarily acted upon it; for their
"resolution on D^r Hollingworth's appointment
"to the Living runs thus, - "That, the grounds
"on which the sum of £476.13.4 has been paid
"to D^r Whitfield being now lost sight of
"... the Bank will continue to pay the same
"amount to him (that is D^r Hollingworth) as
"they formerly paid to his predecessor."

"I can hardly think that the present,
"Directors will upon consideration, now reversed
"this principle."

"Say more, on an application from
"D^r Hollingworth to the Bank in 1819, soliciting
"them to enter into a written engagement
"that

St. Margaret
Lothbury.

The Rev. Mr. Goodie
2nd Letter (cont'd.)

" that the sum paid to D^r Whitfield and
" continued to him "should be the fixed annual
" payment 'to him and his successors, the
" Directors, while they very naturally "declined
" entering into any written engagement" of
" this kind, expressly stated that they had no
" intention of making any alteration in the
" annual payment; that is, (for so it must be
" understood, as a reply to his request) in
" the annual payment to him or his Successors,
" otherwise they would have limited it to his
" case. " It is evident that they did not
" contemplate an alteration, except under a state
" of things which I trust has not yet arisen.

" Under these circumstances, I trust
" that the Bank will at least not propose to
" reduce the annual payment below £400.
" which is £50. 16. a year less than was paid
" to D^r Hollingworth."

" To this of course will be to be added the
" sum admitted to be payable for the tithe of
" St. Bartholomew; which is a trifle under £40.

" The difference is on my side a matter of
moment."

St. Margaret
Lothbury.

The Rev. Mr. Goodie
2nd letter (cont.)

moment.

" Even if the Bank purposes ultimately
" to reduce the annual payment, may it not
" be at least expected of such a Body, that some
" previous announcement to that effect should
" be made, and that the resolution should not
" affect one who has come into possession on a
" different understanding, and who has already
" paid fees for presentation, and institution,
" calculated upon the old, and accustomed
" payments."

" I have the honor to be,

" Gentlemen,

" Your most obedient Servant.

(Signed) W. Goodie.

To the Governor & Company of
The Bank of England.

2nd July 1856.

Mr. Freshfield's Report
& the correspondence
laid before the Committee

The foregoing letter together with Mr. Freshfield's
Report upon the Tithes and other ecclesiastical dues
payable by the Bank to the Rector of St. Margaret
Lothbury, with St. Christopher le Stocks annexed, and
the correspondence which had taken place between
the Rev. Mr. Goodie and the Bank, as detailed
in pages 248/274 of these Minutes, having been
laid

*S. Margaret
Lothbury.*

*The Bank's reply to
Mr. Good.*

laid before the Committee, it was agreed that the following reply, drawn up by Mr. Freshfield, should be sent to the Reverend Mr. Good, viz:

Bank of England.
Reverend Sir,
2nd July 1856.

"I am desired by the Governors of
"the Bank of England to acknowledge the
"receipt of your letter of the 25th ultimo, and
"after full consideration of the various topics
"introduced in it the Bank see no reason
"for varying the decision expressed in my
"Letter of the 21st June."

"Although the history of the payments
"made to Dr. Whitfield may be lost sight of,
"the legal obligations of the Bank admit of no
"doubt. The Tithe was fixed by Parliament
"and an Assessment made in pursuance of it
"in 1804, and the amount payable by the Bank
"is free from question - The Bank have fully
"paid for all property taken by them - The sum
"contributed in lieu of Surplice fees and Easter
"offerings are much beyond what could ever
"have been recoverable in former times from the
property

St. Margaret
Lothbury.

The Bank's reply to
the Rev. Mr. Goode
(cont.) —

"property taken by the Bank, or than what is now
"paid by an equal amount of houses in the parish.

"The Bank do not think the circumstances
"of their arrangement with Dr. Hollingworth warrant
"the inferences you draw from them — In order to give
"you every clue to investigate your rights they have
"put you into possession of their own deliberations
"which were not however in the nature of a contract
"with Dr. Hollingworth, or intended to recognize or
"confer any rights — It appears to them that the
"fair inference from all that passed is that their
"predecessors resolved on grounds personal to
"Dr. Hollingworth to continue a scale of payment
"to him which they expressly refused to recognize
"as obligatory or as giving any claim to his
"Successors.

Since that time the living has
"been greatly increased in value and they see no
"reason for continuing a payment so greatly
"beyond what is due from them.

"I am "Reverend Sir."

"Your very obedient servant"

(signed) John Bentley Secy

The Reverend Mr. Goode M.A.

Rector of St. Margaret, Lothbury

with A. Christopher & Sons annexed

Wednesday 9th July 1856.

Absent.

Mr. Prescott.
Hubbard

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Notes lost & amounting to £105.-- and they were recommended to the Court of Directors for payment.

Mr. France - a
Donation to

On the application of the Reverend Timothy Gibson for the sum of £20.-- towards the support of Mrs. France, a Lunatic in Dr. Warburton's Asylum Bethnal Green it was

Ordered,

That the sum of £20.-- be paid to the said Rev. Timothy Gibson on behalf of Mrs. France.

St. Margaret
Lothbury.

(3) The following correspondence between the Bank & the Rev. Mr. Goode was laid before the Committee viz^t

"Gentlemen

31 Charterhouse Square
4th July 1856.

"I have to acknowledge the receipt of your letter of the 2nd inst.

"Having already fully pointed out the circumstances of the case between the Bank and the Rector of St. Margaret's Lothbury as shown by the Bank's own Minutes of their proceedings, I

Conceive

9th July 1856.

St Margaret
Lothbury.

The Rev. Mr. Goodes's
Letter continued.

"conceive it to be unnecessary for me now to enter
"into a consideration of the points mentioned in
"that letter, as they have all been met in the
"statement contained in my last letter;
"particularly the remark that it was on "grounds
"personal to D^r Hollingworth "that the sum paid
"to his predecessor was continued to him, the
"complete reply to which is to be found in the
"terms of the Bank's own resolution in 1814
"immediately on the appointment of D^r Hollingworth.
"I wish however once more, before I take any
"further steps in the matter, to make one
"simple enquiry of the Bank Directors.

"I find that forty two years ago, on D^r
"Hollingworth's appointment to St Margaret's
"-indeed for so many years that "the grounds"
"on which that payment had been made had
"been 'lost sight of' - and that it was continued
"to D^r Hollingworth, without question or hesitation,
"on that account; a portion of it, amounting to
"£89. 4. - being redeemed by the Bank in
"1844 by the payment of a sum into Chancery
"leaving the annual amount £387. 9. 4. I
"will now omit all consideration of any additional

Sum

9th July, 1886.

A. Margaret,
Lothbury.

Re. Res. Mr. Goodie's
Letter (Contd.)

"sums voted to Dr. Hollingworth, & simply ask the
"Directors, as men of business, and as honourable men,
"on what grounds this payment was made, and
"on what grounds a portion of it is now withdrawn

"It is obvious, in whatever light the matter be
"viewed, that I am entitled to a definite answer
"to this question, founded on producible grounds,
"as I am in a position in which I am compelled
"to act, with a regard not merely to my own
"interests but to those of my successors. As
"yet I have had no answer to it, for a mere
"assumption, by the Party from whom the payment,
"comes, grounded upon no evidence and
"supported by no probability, that this was a
"mere personal gift to Dr. Whitfield, made
"from personal considerations, is clearly no
"answer. And so manifest is the justice
"of this request, that your own Solicitor in
"my first interview with him distinctly admitted
"that if the grounds of the payment could not be
"ascertained, it must even on that consideration
"alone, be continued. If it is continued,
"I will, in order to bring this painful business
"to

9th July 1856.

A. Margaret
Lokbury.

The Rev. Mr. Goodes
Letter. (cont.)

"to a termination" waive any consideration of
"the additions made during Dr. Hollingworth's
"incumbency. If it is not, I must proceed
"in the matter; and have reason to hope, that
"as the Bank would, in such a case be acting
"upon different principles from those recognized
"by their predecessors in 1844, so there would be
"before long a reversal of present counsels.

"Awaiting your reply to this question

"I have the honor to be

"Gentlemen,

"Your most obed^t humble servant,

(Signed) - W. Goodes.

"To the Governor & Comp^y?

"of the Bank of England

"Bank of England.

"7th July 1856.

"Reverend Sir,

"In reply to the enquiry
"contained in your letter of the 14th inst. addressed
"to the Governor & Company of the Bank of England
"as to the payments actually made to Dr. Whitfield
"and the ground on which a portion of it is now
"withdrawn, I am desired to repeat to you that
"the amount actually paid was not legally due.

The Bank's reply to
the Rev. Mr. Goodes.

9th July 1856.

M. Margaret
Lothbury.

The Bank's reply
to Mr. Goode (contd.)

"I am to remind you that irrespective of the
"enquiries made by the Bank D^r. Hollingworth
"investigated this subject minutely 40 years ago
"when the whole matter was comparatively recent
"and came to the conclusion that the legal rights
"of D^r. Whitfield were far short of the sum the
"Bank propose to pay you, and that the excess
"had been a voluntary payment by the Bank.

"It appears therefore to the Bank that your
"question has been fully answered, and further
"that it is useless to pursue the enquiry as
"your claims in reality depend on modern
"Acts of Parliament, which have been fully
"investigated, and by which they are ascertained
"and limited."

I am Reverend Sir,

Your very obedient Servant,
(Signed) John Bentley.

"The Rev. Wm. Goode M.A.

— — —

Letter from the
Rev. Mr. Goode.

"Gentlemen

31 Charterhouse Square
8th July 1856.

"I have to acknowledge the receipt
"of your letter of the 7th inst."

9th July 1856.
St. Margaret
Lothbury.

The Rev. Mr. Goodie's
letter (contd.)

"I have no intention of prolonging the
"present correspondence beyond this letter.

"In reply however to the reference contained
"in your last to D^r. Hollingsworth's 'conclusion'
"on the subject, I must be permitted to remind
"you of the terms of that very letter of his to which
"this allusion is made, 'I obtained no papers
"whatever respecting the living from the family of
"my predecessor D^r. Whitfield. In consequence
"of this I made out the best statement I could,
"and transmitted it to the Governor of the Bank,
"as the amount of my legal claim upon the
"Honorable Company. From the most correct
"account, I have since been able to discover, it
"amounts to."

"The Governor & Company of that period,
"declining to avail themselves of this necessary
"want of information on the part of D^r. Hollingsworth
"and finding that 'the grounds' on which a further
"sum than he mentioned had been paid to his
"predecessor, had been 'lost sight of,' and feeling
"that they must have been valid grounds, at
"once stated their intention of continuing the
"payment to him.

By

9th July 1856.

St. Margaret
Loshbury.

The Rev. Mr. Good's
letter (contd.)

"By this statement, Dr. Hollingworth (to
"use his own words) 'was induced to conclude'
"that the payment was so far voluntary that it
"was 'not secured to the Living by Act of Parliament'
"Such is the real amount of Dr. Hollingworth's
"testimony. And I know that the notion of
"the withdrawal of this payment never entered
"his mind."

"I must add also that as it respects a
"portion of this sum, the Bank has admitted in
"a former letter that it is only 'partly voluntary'."

The question between the Bank and
"the Rector of St. Margaret's lies in a very small
"compartment. It is not a question of what
"legal liability could be proved against the
"former in a Court of Law. It is simply this
"whether there are not other and higher grounds
"of objection, that a payment agreed upon by
"them as a compensation for loss to the living
"and again to themselves some sixty years ago,
"on a principle recognized in two Acts of
"Parliament, affecting them, and paid over
"since, (the grounds of which they themselves
admit

9th July 1836.

St. Margaret,
Lothbury.

The Rev. Mr. Goodie's
Letter. (contd.)

"admit that they have lost sight of) and
"when they are in possession of landed property
"formerly belonging to the Living obtained
"by them for a mere trifle compared with its
"present value, should now be suddenly withdrawn
"without the slightest assignable reason except
"that the present Rector cannot compel them to
"pay it by process in a Court of Law. And
"upon this question I feel it a duty to say as
"an humble representative of those whose
"interests are involved in it, that I am at
"issue with the Directors of the Bank.

For the present I merely add, that I
purpose again calling at the Bank on Friday
next for the sum payable to me as Rector
of St. Margaret's for the portion of the Lady
day Quarter from 19th February, and the
whole of the Quarter due at Midsummer-day
including the Tithe of St. Bartholomew, which
by Act of Parliament is due quarterly.

I have the honor to be

Gentlemen
Your most obed^t hum^l Servant

Re Governor & Comrs
of the B^k of England.

(Signed) W. Goodie.

9th July 1856.

Thos Kent,
John Tilbury &
John Ashmore
app^{rs} Cashiers.

The following proposal from the Chief Cashier
was then read viz^t

"It is respectfully proposed that Thomas
"Kent, and John Tilbury, Supernumerary
"Cashiers, and John Ashmore, General Stockkeeper
"be appointed Cashiers in the room of John
"Conder, Henry Bock, and John Pwtner,
"who have quitted the service."

(Signed) M. Marshall

25th June 1856.

The Committee agreed thereto; and recommended
the same to the Court of Directors; and likewise
..... That an advertisement be
inserted in the London Gazette of the appointment
of the said John Ashmore, who will thereby be
empowered to sign Notes & Bills of the Bank of
England.

Absent.

Mr. Dip^r & Goad.

Prescott,

Huttlard,

Wednesday 16th July 1856

The proceedings of the last Meeting
were read and confirmed.

The Governor reported that he had
examined sundry declarations relating to Bank
Notes.

16th July 1856.

Notes lost &c amounting to £390.-- and they were recommended to the Court of Directors for payment.

M^r. Rippon.
(aged 72.)

Rippon Widow of John Bradney Rippon, late Principal of the Register Office, was placed upon the Directors Charitable Fund with an Annuity of £30.-- per annum.

The Governor reported that the following had been sent in reply to M^r. Goodie's last letter, and that he had since received the sum stated therein.

Letter to the Rev.
M^r. Goodie.

Sir,

"Bank of England
" 10th July 1856.

"I beg to acknowledge the receipt of your letter of the 8th inst.

"The payments on account of Tithe
"are made by M^r. Smyth the Principal of the
"Chancery Department, in the Bank of England
"to whose Office any of the Porters will direct,
"you. He has instructions to pay you on
"your calling on Friday the sum of £134.7.1
"being the proportions of £350. per annum
"and £37.18.-- per annum accrued between the
"19th February and the 25th March last; and one
fourth

"fourth of £350.--- and £37.18.--- in respect of
 "the Quarters ending 24th June and to continue
 "the payments to you at the same rate quarterly.

"I am, Rev. Sir,

"Your very obedient Servant,

(Signed) John Bentley Secy

The Rev. Wm Goode M.A.

Rector of St. Margaret Lothbury with
 St. Christopher le Stocks annexed.

Absent.

Mr. Prescott,

" Hubbard,

" Morris.

Wednesday 23rd July 1856.

The proceedings of the last Meeting
 were read and confirmed.

The Governor reported that he had
 examined sundry declarations relating to a
 Fourteen days Bill and Bank Notes, lost &c
 amounting to £195.--- and they were recommended
 to the Court of Directors for payment.

General Court for
 a Dividend to be
 held.

At the suggestion of the Chief Accountant,
 it was recommended to the Court of Directors that a
 General Court to declare a Dividend, be held on
 Thursday, the 18th September next, at 12 o'clock.

Upon a Memorial from Emma Edg
 wife

23rd July 1856.

Emma Edle allowed
£1. a week.

Wm Bawtree app?
Gen^l Stockkeeper
✓
R. J. Williams
Asst. Gen^l Stockkeeper

Boro' of Birmingham
Advanced to

wife of William Best Edle, absconded, considered in connection with a Report to the Court from the Committee of Inspection for the Accountant's Office, the Committee agreed to award the sum of £50. towards her support, to be paid to her in such a manner as will meet her immediate necessities, say a weekly payment of £1. --, until she receive intelligence from her husband.

At the proposal of the Chief Cashier the Committee recommended to the Court of Directors to appoint William Bawtree, General Stockkeeper, in the room of John Ashmore, recently appointed a Cashier, with an additional salary of £80. per annum; and Richard Dillfold Williams, of the General Cash Book Office, Assistant General Stockkeeper, with an additional salary of £65. per annum, in the room of William Bawtree promoted.

A Letter from the Town Clerk of Birmingham, addressed to Messrs. Freshfield, having been laid before the Committee, it was agreed to
recommended

23rd July 1856.

recommend to the Court to advance the sum of
£ 6000. to the Corporation of Birmingham
for a term of 5 years at £4 per cent.

Absent.

Mr. Prescott
" Heath
" Morris
" Hubbard

Wednesday 30th July 1856.

The proceedings of the last Meeting were
read and confirmed.

The Governor reported that he had
examined sundry declarations relating to
Bank Post Bills, and Bank Notes lost to,
amounting to £ 329. 13. 10. and they were
recommended to the Court of Directors for
payment.

Absent

Mr. Heath
" Prescott
" Morris
" Hambrey
" Hubbard
" Norman

Wednesday 6th August 1856

The proceedings of the last Meeting
were read and confirmed.

The Governor reported that he had
examined sundry declarations relating to
Bank Notes lost to: amounting to £ 625.
and they were recommended to the Court of
Directors for payment.

On the proposal of the Deputy Cashier
the Committee recommended to the Court of
Directors.

6 Aug 1856

John R. Baker

Jones Smith

James Cox

Directors, that John Richard Baker a Supernumerary Cashier be appointed a Cashier and Jones Smith of the Dividend Pay Office and James Cox of the Inspectors Office, Supernumerary Cashiers; - the latter two appointments to be temporary, and the emoluments thereof to be enjoyed by Mr. Smith and Mr. Cox only whilst they shall actually be employed as Supernumerary Cashiers.

Wednesday 13th August 1856

Absent

Mr. D. S. Cox

Mr. Heath

Mr. Prescott

Mr. Stanley

Mr. H. L. Bond

Mr. Norman

The proceedings of the last Meeting were read and confirmed

The Governor reported that he had examined sundry declarations relating to Bank Notes lost &c. amounting to £65, and they were recommended to the Court of Directors for payment.

South Eastern
Railway Bond

The Governor acquainted the Committee that he had agreed to renew a Bond of the South Eastern Railway Co. for £100,000. which falls due on the 30th inst for 3 Years at 4 p. C.

Midland
Railway Co

On an enquiry from the Midland Railway Company if it would be agreeable to the Bank to take from 50. to 100, thousand pounds of their Debentures at 4 p. C. for 5. or 7 Years.

The Committee agreed to take £100,000 at 4 p. C. for 3 Years.

20 Aug 1856

Absent

Mr D. P. Gore

Mr Cotton

Mr Heath

Mr Hanky

Mr Hubbard

Mr Norman

Wednesday 20th August 1856

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The proceedings of the last Committee were read and confirmed.

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost &c: amounting to £ 105, and they were recommended to the Court of Directors for payment.

Quarterly
examinations

The Chief Accountant, the Deputy Cashier and the Principals of the several Offices under the inspection of this Committee were examined as to the attendance of the Clerks and Porters and the execution of the business during the Quarter.

Isias R. Woodford

Jos. W. Devonshire

Isias Rogers Woodford and Joseph Wilson Devonshire were reported to have been absent more than 2 Months during the Quarter from sickness, the former of whom had returned to business.

Midland
Railway
Co.

A letter from the Midland Railway accepting the offer of a Loan of £100,000. @ 4 p.c. interest for 3 Years was laid before the Committee.

