

MINUTE BOOK
COMMITTEE OF TREASURY.

1857/8.

April May June July August September October November December January February March

	15	22	29	6	13	20	27	3	10	17	24	1	8	15	22	29	5	12	19	26	2	9	16	23	30	6	13	20	27	3	10	17	24	
Mr. Governor																				0	0			0	0	0							5	
Dep. Govt																																	5	
Cotton	0		0		0					0	0																						5	
Heath																											0	0	0				5	
Monis	0				0				0	0								0	0	0	0	0	0	0			0	0	0				19	
Prescott (Occasional)																															0	0		
Hankey	0	0																									0	0					8	
Horman	0		0																														8	
Huttlard	0	0							0																		0			0	0	0		9
Higginson								0													0	0	0		0				0				8	
	3	3	2	1	2			1	2	2	2			2	2	3		2	2	3	3	4	3	1	1	1	1	3	4	2	1			

1858/9.

April May June July Augth Septth Octth Novth Decth Janth Febth March

Y	14	21	28	5	12	19	26	2	9	16	23	30	7	14	21	28	4	11	18	25	1	8	15	22	29	6	13	20	27	3	10	17	24	1	8	15	22	29	5	12	19	26	2	9	16	23	30			
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* Mr. Higginson ceased to attend after 29th Dec 1858.

1. Absent
Mr Dip Gov
Mr Morris
Mr Hamkey
Mr Hubbard
Mr Cotton
Mr Norman

Wednesday 27th August 1856.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Notes &c lost amount, to £34. 18. 10 and they recommended to the Court of Directors for payment.

Sums of Stock fraudulently transferred to be replaced

A letter from Mess^{rs} Freshfield having been laid before the Committee stating that James Raiton had pleaded guilty to fraudulently effecting the transfer of several Sums of Stock, and that the Bank is clearly liable to the consequences of these forgeries,

The Committee recommended to the Court of Directors to authorise the Governors to replace the Sum of £200 New 3 p^{er} cent into the name of Mary Stow of Nayland, Suffolk Widow; and £700 3 p^{er} cent Consol. Ann^{uity} into the name of Levi Thomas of Jamaica Street, Commercial Road, East, Gent. the same having been fraudulently transferred out of their Names.

Sarah Pitman to be placed on the Directors Charitable Fund.

Sarah Pitman Aged 29 Widow of John Pitman, late of the Bill Office, was placed upon the Directors Charitable Fund with an annuity of £19. p^{er} Ann.

£50 to Mary Elmer and Martha Elmer,

On the application of Mary Elmer and Martha Elmer daughters of the late Francis V. Elmer for pecuniary assistance, the

27 Aug 1856

the Committee ordered a donation of 2
£50 to be made them.

The following Letter from George
Arbuthnot Esq. having been read viz

"Treasury Chambers"

7th August 1856.

"Gentlemen"

Letter from
Mr Arbuthnot
relative to an
arrangement for an
enquiry to ascertain
the parties
beneficially
interested in
Stock transfers
to the Comrs
of the National
Debt.

"With reference to your Letter of the
24th Ult^o suggesting an arrangement for an
enquiry to be conducted by the Bank, by means
of Confidential Officers for the purpose of ascertaining
the parties beneficially interested in Stock transferred
to the Commissioners for the Reduction of the
National Debt, under the Acts of Parliament relating
to unclaimed Dividends; such investigation to be
pursued retrospectively with regard to all transfers
to the Commissioners subsequent to the 31st July 1845;
I am directed to inform you that my Lords concur
in the course suggested. With respect however
to the payment of the charges which will arise,
my Lords will be prepared to reimburse the Bank
of England for the costs and expenses of conducting
the proposed inquiry; but they consider that it will
be the more desirable course, instead of fixing a
specific rate of payment at this early stage of
the arrangement, that you should report to this
Board, after you have obtained some experience of
the working of the measure, the rate of compensation
which you ^{will} require; and that you should at the
same time bring under their Lordships' notice
such circumstances regarding the character of the
claims established in consequence of the inquiry, as

will

3 27th Aug. 1856

"will enable my Lords to decide on the mode
"in which payment of such expenses should be
"provided for, under the 5th section of the Act
"8th & 9th Vict. cap. 62

I am

Gentlemen

Your obedient servant.

(Signed) "G. Arbuthnot"

The Governor & Deputy

Governor of the

Bank of England

Ben^l J Butterworth
app^d Principal of
the Unclaimed
Div. Office

Thos^l Wm Innes
Dep. Principal

Wm^l H Brent
3^d Clerk

Jas Ballard
app^d Assis^t Examiner
of Stock accounts

Shipwrecked
Fishermen's Society

The Committee recommended to the
Court that Benjamin Jesse Butterworth
of the 3 p^{ct} Consols be appointed Principal
of the Unclaimed Dividend Office
(about to be constituted) with an
additional Salary of £100 p ann; and
with double morning money - that
Thos^l William Innes of the New 3 p^{ct} Office
be appointed Deputy Principal with an
additional Salary of £80 p ann; - and
that William Henry Brent of the 3 p^{ct}
Consols be appointed third Clerk therein
with an additional Salary of £60 p ann
also,

that in consequence of the numerous
applications respecting Stock accounts, Jas^l
Ballard of the 3 p^{ct} Consols,
be appointed Assistant Examiner of
Stock accounts with an additional
Salary of £50 p ann.

A Memorial from the Shipwrecked
Fishermen and Mariners Royal Benevolent
Society

27 Aug 1856

was laid before the Committee, and the 4th prayer thereof declined.

Genl Court to
be appointed for
the Election of
a Director

The Committee recommended to the Court of Directors to appoint a General Court of Proprietors to be held on Wednesday the 17th Sept next for the Election of a Director for the remainder of the Year in the room of Henry James Prescott Esq deceased; and that Alfred Latham Esq be recommended to the Proprietors as a fit person to be elected a Director.

Absent.

Mr. Dp. & Govr

Norman

Hutbart

Haukey

Wednesday 3rd Sept. 1856.

The proceedings of the last meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Bank Post Bill and Bank Notes lost to amounting to £135. --; and they were recommended to the Court of Directors for payment.

Absent.

Mr. Morris.

Mr. Haukey.

Wednesday 10th Sept. 1856.

The proceedings of the last meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Seven days Bill and Bank Notes, lost to, amounting to £250. 6. 8 and they were recommended to the Court of Directors for payment.

10th Sept. 1856.

Branch Bank premises
at Norwich - Deed of
Conveyance of to be
sealed.

Debiture Bond of the
London & N^o Westⁿ R^y
Co^y recommended to
be renewed.

Absent.

M^r. Morris.
" Hankey
" Dep^y Gov^r.

At the suggestion of M^r. Jas. Freshfield p^r
the Committee recommended to the Court of Directors
that the Deed of Conveyance of the late Branch
Bank premises at Norwich to M^r. Robert John
Wright, be sealed with the Common Seal in
Court.

It was also agreed to recommend
to the Court, to renew the Debiture Bond of
the London & North Western Railway Company,
for £50,000, falling due on the 15th proximo,
for a further period of 3 years at an interest
of £4 per Cent. per annum.

Wednesday 14th Sept. 1856.

The proceedings of the last Meeting
were read and confirmed.

The Governor reported that he had
examined sundry declarations relating to
Bank Notes, lost to amounting to £200.
and they were recommended to the Court of
Directors for payment.

Resolved,

That having examined the
state of the Bank's accounts, the Committee
are

17th Sept^r 1856.

Dividend
recommended.

are of opinion that it will be advisable to recommend to the General Court,

That a Half-year's Dividend of Interests and Profits be made on the 10th October next of £4. 10. - per Cent. without deduction on account of Income Tax.

Advances on
Deficiency Bills.

The usual proposition from the Chancellor of the Exchequer for Advances upon Exchequer Bills, to be made out under the Act 57 George 3.rd Cap. 48, at 2½ per centum per diem, was read, and recommended to the Court of Directors to be agreed to.

Absent.

Mr Morris.
" Hubbard.
" Harkey.

Wednesday 24th Sept. 1856.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Bank Post Bill and Bank Notes, lost & amounting to £165. - and they were recommended to the Court of Directors for payment.

Ed^d H. Browne -
a loan of £250. to

An application from Edmund Harrison Browne of the Branch Banks Office, stating that family circumstances over which he could have

24th Sept. 1856.

have no controul had latterly involock him in a debt of £247, and soliciting pecuniary assistance to that extent, having been laid before the Committee; it was

Ordered

That the sum of £250. be paid to the said Edmund Harrison Browne as a loan, to be repaid in quarterly instalments to be deducted from his salary at the following rates viz^t

Terms of repayment
of Loan.

£10.	per annum	during	1857 & 1858
15		D.	1859 & 1860
20		D.	1861 & 1862
25		D.	1863. 4. & 5.
30		D.	1866 & 1867
25		D.	1868.

William Ray Smee's
Doubtless too

The Committee then took into their consideration Mr. William Ray Smee's application for a Pension, and having had before them a copy of the certificate given by the late Governor (Mr. Hubbard) in July 1854, which has enabled Mr. Smee to make a settlement with the Brighton Railway Company in compensation for the results of his accident,

Resolved,

That

24th Sept. 1856.

"That, the terms of said certificate preclude the Committee from entertaining the application of "Mr. William Ray Smeed for a Pension, but in "acknowledgment of the services rendered by him "when in the employment of the Bank, and as a "mark of sympathy for the injury sustained by "him from the accident referred to, the Committee "of Secretary recommend to the Court of Directors "to make a Donation of £500 to Mr. William "Ray Smeed."

Absent.

Mr. Morris.

Mr. Henkey.

Wednesday 1st Oct. 1856.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to 3 Seven Days Bills and Bank Notes amounting to £263. 16. 5 and they were recommended to the Court of Directors for payment.

The Governor, at the recommendation of the Committee raised the minimum rate of Discount on Bills not having more than 95 days to run, to £5. per Cent.

Resolved,

That the Governor do

acquaint

Minimum rate of
Discount raised to £5%

9.
1st Oct^r 1856.

acquaint the Court thereof.

Absent.
Mr. Heath.

Wednesday 8th Oct^r 1856.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Bank Post Bill, and Bank Notes lost to, amounting to £64.2- and they were recommended to the Court of Directors for payment.

Eastern Counties R.R.
Debenture Bond for
£100,000 renewed.

The Committee agreed to recommend to the Court, to renew the Debenture Bond of the Eastern Counties Railway, for £100,000, falling due on the 22nd inst, for a further period of 5 years, at £5. per cent. per annum.

Absent.
Mr. Heath.

Wednesday 15th Oct^r 1856.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Seven Day Bill, and Bank Notes, lost to, amounting to £250.16.7, and they were recommended to the Court of Directors for payment.

15th Oct. 1856.

Sam^l Harrison
resigned.

ordered, That Henry
Hensman be presented
with £100. in consideration
of his zealous & active
services.

Absent.

Mr. Cotton.
Mr. Heath.

The Committee agreed to recommend to
the Court of Directors to accept the resignation of
Samuel Harrison, a Cashier & Principal of the Bank
Note Store Office; and in consideration of his
faithful services of upwards of 50 years that he
be allowed £450. per annum during pleasure

Wednesday 22nd Oct. 1856.

The proceedings of the last Meeting were
read and confirmed.

The Governor reported that he had
examined sundry declarations relating to
Bank Notes, lost &c, amounting to £200.
and they were recommended to the Court of
Directors for payment.

Absent.

Mr. Norman.
" Heath.
" Morris.

Wednesday 29th Oct. 1856.

The proceedings of the last Meeting
were read and confirmed.

The Governor reported that he had
examined sundry declarations relating to a
Bank Post Bill, and Bank Notes, lost &c
amounting to £565. and they were recommended
to the Court of Directors for payment.

29th Oct. 1856.

Stewart H. Lodington
- a loan to

With reference to a minute of the Committee for Branch Banks the Committee agreed to order an advance of £135. to be made to Stewart Henry Lodington, agreeably to the recommendation of the Liverpool Agent, to be repaid by quarterly instalments at the rate of £40. for the 1st year, £45. for the 2nd and £50. for the 3rd year.

Absent.

Mr. Heath.

Mr. Morris.

Wednesday 5th Nov. 1856.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Bank Post Bill and Bank Notes lost &c amounting to £212. and they were recommended to the Court of Directors for payment.

The following proposal from the Chief Cashier was laid before the Committee viz^t

Chief Cashier's
proposal to make
sundry appoint^{ts}

"It is respectfully proposed that Samuel Parish, (Cashier) assistant to the Superintendent of the Bank Note Paper Store Office to be appointed Superintendent thereof, in the room of Samuel Harrison who has quitted the service, with an increase of his additional Salary of £20. - That William Richter (Cashier) be

5th Nov^r 1856.

"appointed Assistant to Mr. Parish and that £20.
"per annum be added to his Additional Salary
"That William Taylor, Supernumerary
"Cashier be appointed a Cashier to supply the
"vacancy occasioned by the retirement of Mr.
"Harrison; that Jonas Smith a temporary
"Supernumerary Cashier, be appointed a
"Supernumerary Cashier, in the room of Mr.
"Taylor; - and that William Anthony Gilman
"of the Bank Post Bill Office, be appointed a
"Supernumerary Cashier, with the Additional
"Salary of that appointment, when actually
"engaged as such.
(Signed) W. Marshall.

The Committee approved thereof, and
Resolved,

That the same be recommended
to the Court of Directors for adoption.

The Governor informed the Committee
that the following letter from Mess^{rs} R. Raphael & Sons
had been addressed to him 13th.

"N^o 30 of the Court, 30th Oct. 1856.

Sir,
"We have the honor to inform you
"that we are forming in this place an establishment
"for melting and refining Gold and Silver under
the

Recommended to
the Court

R. Raphael & Sons
apply to be allowed
to deliver gold of
their own melting
& refining, at the
Bank.

5th Nov. 1856.

"the same management as we have already
employed in Paris for upwards of a year.

"The Bank of France and the
Imperial Mint, have during the whole of
that time accepted and employed our
work with which no fault, has been hitherto
found.

"We request, the like understanding
with the Bank of England, and are prepared
to give any usual guarantee.

"We have the honor to be

Sir,

"Your obedient servants

(Signed) R. Raphael & Sons.

"To the Governors of the
Bank of England.

The Committee assented to the
request of Mess^{rs} R. Raphael & Sons reserving
to themselves the right of revoking the
arrangements whenever they might think
fit.

12th Nov. 1856.

absent.

W. Heath

14.
Wednesday 12th Nov. 1856.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Post Bills and Bank Notes lost &c amounting to £305. 17. and they were recommended to the Court of Directors for payment.

The following proposal from the Chief Cashier was laid before the Committee viz^t

It is respectfully proposed that,

William Williams a Supernumerary Cashier
be appointed a Cashier in the room of
Samuel Leigh, deceased; and that James
Fox a temporary Supernumerary Cashier
be appointed a Supernumerary Cashier
in the room of W^m Williams.

The Committee agreed thereto
and Resolved,

That the same be recommended
to the Court of Directors for adoption.

William Bawtree, General Storekeeper
was appointed a Nightly Superintendent in
the room of Samuel Leigh deceased.

W^m Williams
app^r a Cashier

James Fox, app^r
a temp^r Cashier

W^m Bawtree.
app^r a Nightly Sup^t

15.
19th Nov. 1856.

Absent.

Mr. Heath.

Mr. Hubbard.

Wednesday 19th Nov. 1856.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Bank Post Bill and Bank Notes lost to amounting to £140. 6. 5 and they were recommended to the Court of Directors for payment.

Mr. Greenwood,
placed on the
Director's Charitable
Fund. *

Eleanor Greenwood, aged 29, Widow
of Ebenezer Benjamin Greenwood of the Private
Drawing Office was placed upon the Director's
Charitable Fund with an Annuity of £20. *

Dutton Estate.

At the recommendation of Messrs
J. & C. Freshfield; the Deed of Transfer of the
Mortgage Debt, of £40,000, charged on the
Dutton Estate; and the Deed of Assignment
upon Trust, were ordered to be sealed with
the Common Seal in Court.

*
Mrs Greenwood
£50. presented to
her.

With reference to the case of Mrs Greenwood
above mentioned; the Governor informed the
Committee that in July 1855 a Loan of £150.
had been conceded to her late husband and
that, £37. 10 of that amount had been repaid by
him; - whereupon the Committee ordered that
the residue of the Loan should be repaid; but
that Mrs Greenwood be presented with £50. in
consideration of the long illness of her husband.

26th Nov. 1856.

Wednesday 26th Nov. 1856.

absent.
Mr. Governor.

The proceedings of the last Meeting were read and confirmed.

The Deputy Governor reported that the Governor had examined sundry declarations relating to a Bank Post-Bill and Bank Notes lost to amounting to £995.-- and they were recommended to the Court of Directors for payment.

Quarterly
Examination.

The Chiefs of the two Departments and the Principals of the different Offices under the inspection of this Committee were examined as to the attendance of the Clerks & Porters and the execution of the business during the Quarter.

J. R. Woodford
absent more than
2 months.

Josias Rogers Woodford was reported by the Chief Accountant, to have been absent from sickness for more than two months during the Quarter; and to be still absent on Governor's leave.

Ordered.

Add'l Salary
ordered to temporary
cashiers.

That the following sums of Additional Salary be paid to the undermentioned Assistant Cashiers, for their temporary services in the Treasury; viz.

J. Smith.
J. Cox
W. A. Gilman.

Jones Smith, for 58 days, @ £70 p. ann. =	£13. -	3
James Cox, . . . 64 - do. @ £60 - . .	12. 6. 0	
William A. Gilman. 20 - do. @ £70 - . .	4. 9. 8	
Total	£29. 16. -	

London Brighton &
S. Coast Railway
bond of to be renewed

Upon the application of The London Brighton and South Coast Railway for the renewal of their Mortgage Bond for £10000 due on

26th Nov. 1856.

on the 10th prox^o for a further period of 3 years at an interest of 4½ per cent; the Committee agreed to recommend the Court to renew the same for the period, and at the rate named.

3rd Dec. 1856.

Full Committee.

Wednesday 3rd Dec. 1856.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to lost Notes to amounting to £80. and they were recommended to the Court of Directors for payment.

Investment.

Upon the application of Robert Richard Bignell of No 226. Piccadilly for the investment of the amount of a Bank Note for Five hundred pounds the same having been lost more than three years; and supposed to have been burnt; the Committee agreed to recommend to the Court to invest in the Consolidated £3. per cent Annuities the sum of £500. the Dividends thereon to be payable to the said Robert Richard Bignell so long as the Note in question shall remain outstanding.

John Sherrins, resigns.

Upon the application of John Sherrins

3rd Dec. 1856.

of the New £3. per cents Office it was recommended to the Court to accept his resignation on account, of his age and infirmities and in consideration of his faithful services for upwards of 47 years that he be allowed £256. 13. 4 per annum during pleasure being 8/12th of his Salary and emoluments

Bonamy Dobree Esq
added to Comm^{tee}
of Secularity.

Bonamy Dobree Esq was recommended to the Court of Directors to be added to this Committee.

10th Dec. 1856.

Absent.
Mr Cotton.
" Hubbard.

Wednesday 10th Dec. 1856.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes and 2 Bank Post Bills lost & amounting to £80. and they were recommended to the Court of Directors for payment.

Mrs Fish's
application
declined.

An application from Mrs Fish wife of John Fish, late of the Hull Branch, for pecuniary assistance, was declined.

Upon the application of George Carr Glyn Esq, the Committee agreed to recommend to the Court of Directors, to carry on the Loan of £100,000

10th Decr 1856.

Loan to the Ellesmere & Chester Canal Coy carried on to the London & North Western & Shropshire Union Railway Companies.

John Harill's appⁿ declined

J. I. Talmun appⁿ a Nightly Supt

Thomas Rake resigns.

£150,000 due from the "Ellesmere & Chester Canal Company" on the 24th inst, to the London and North Western & Shropshire Union Railway Companies for a period of 5 years at 4½ per Cent; provided the security afforded by the latter Companies be approved by Mess^{rs} Freshfield.

An application from John Harill, a discharged Porter, for pecuniary assistance was declined.

James John Talmun, of the Chancery and Exchequer Office, was appointed a Nightly Superintendent in the room of John Stevens, quitted.

The resignation of Thomas Rake of the Dividend Pay Office, having been tendered on account of continued ill-health in conformity with an Order of the Court of Directors of the 27th Nov. 1856; the Committee of Treasury recommended to the Court in consideration of his afflictions which have prevented his appointment to higher duties (for which in other respects he was well qualified) that he be allowed £250. per annum during pleasure.

In consideration of the long and faithful

10th Decr 1856.

Sat. Tyrrell's Son
may be elected
a clerk.

faithful services of James Tyrrell, Gate-keeper
and House-keeper, it was recommended to the
Court of Directors that Walter Tyrrell, his Son,
be elected a Clerk of the Bank, provided
upon examination he prove qualified for the
appointment.

17th Decr 1856.

absent.

Mr. Cotton

Mr. Hubbard

Mr. Morris

Mr. Hankley.

Wednesday 17th Decr 1856.

The proceedings of the last Meeting were
read and confirmed.

The Governor reported that the Deputy
Governor had examined sundry declarations
relating to 8 Bank Post Bills and Bank
Notes lost & amounting to £1374. 19. 3.
and they were recommended to the Court of
Directors for payment.

Upon the application of "The London and
Blackwall Railway Company" to know whether
their Debenture for £15,000 due on the 15th Jan^y
next, might be renewed for a further term, and
on what conditions the renewal would be granted,
the Committee agreed to recommend to the Court
of Directors to renew the said Loan for a period
of 5 years at 4 1/2 per Cent.

The London &
Blackwall
Railway Coy

By Handman.

A Letter of thanks from Mr. Henry
Handman for a Donation of £100⁺ was laid
before the Committee.

* See Min. of 15 Oct. 1856

17th Dec^r 1856.

The Lancashire &
Yorkshire Rail^y
Company.

A Letter from "The Lancashire and
Yorkshire Railway Company" stating that
they were willing to renew their Loan of
£50,000 falling due on the 1st proximo for
a further term of 3 or 5 years at $4\frac{1}{2}$ per Cent
having been laid before the Committee, it
was agreed to recommend to the Court to
renew the same for 5 years at the said rate.

Mary Anne Farrer
- a Donation to.

Upon the Petition of Mary Anne Farrer
Widow of Richard William Farrer a Machinist
for pecuniary assistance; it was

Ordered,

That a Donation of £30.--- be
made to Mary Anne Farrer to be applied
under Mr Coe's directions.

John Ashmore
resigned.

The Committee agreed to recommend
to the Court, to accept the resignation of
John Ashmore, recently appointed a Cashier,
in consequence of his infirmities; and in
consideration of his faithful services of upwards
of 45 years that he be allowed £300. per annum
during pleasure.

Birmingham Canal
Company. Loan
to be repaid.

Notice was directed to be given to the
Birmingham Canal Company for the repayment
of their Loan of £250,000 at $3\frac{1}{2}$ per cent and
£150,000, at 4 per cent.

24th Decr 1856.

Wednesday 24th Decr 1856.

absent.

Mr. Palmer

Mr. Cotton

The proceedings of the last Meeting were read and confirmed.

The Deputy Governor reported that he had examined sundry declarations relating to a Bank Post Bill and Bank Notes lost to amounting to £230. and they were recommended to the Court of Directors for payment.

Jane Avery
placed upon "The
Director's Charitable
Fund."

Jane Avery, aged 54, widow of John Avery a pensioned Porter, was placed upon the Director's Charitable Fund with an annuity of £12. ---

Proposition of the
Chancellor of the
Exchequer for
advances.

The usual proposition from the Chancellor of the Exchequer for advances upon Exchequer Bills to be made out under the Act of George 3rd Cap: 48 at 2½ per centum per diem, was read, and recommended for adoption to the Court of Directors.

J. E. Fish app?
a Nightly Super^t

John Edward Fish Principal In-Teller was appointed a Nightly Superintendent in the room of John Ashmore quitted.

London & Blackwall
Railway Company
a further Advances
to

Upon an application from "The London and Blackwall Railway Company" for a further advance of £10,000 at 4½% upon the security of their Debentures; the same was agreed to be recommended to the Court of Directors for a period of 5 years.

31st Dec. 1856.

Absent

Mr. Cotton.

Mr. Morris.

Mr. Robson

app. a Cashier.

London & North Western
Railway Bonds
renewed @ $4\frac{1}{2}\%$

Wednesday 31st Dec^r 1856.

The proceedings of the last Meeting
were read and confirmed.

The Governor reported that the
Deputy Governor had examined sundry
declarations relating to Bank Notes lost, &c.
amounting to £537. 17. 10 and they were
recommended to the Court of Directors for
payment.

At the suggestion of the Chief Cashier,
Edward Robson, Principal of the Bank Post-
Bill Office, was recommended to the Court
of Directors to be appointed a Cashier in the
room of John Ashmore, quitted.

Upon the application of George Farr
Glyn Esq the Committee agreed to recommend
to the Court, to renew the Debenture Bonds of
the London & North Western Railway Company
for £300,000 falling due on the 15th proximo,
for a further period of 3 years at $4\frac{1}{2}\%$ per
Cent per annum.

7th Jan^y 1857.

Absent.

Mr. Cotton.

Mr. Governor.

B. L. Sewell
app^d to the
position lately
occupied by
J. R. Woodford
Dec^d.

Wm. Gill app^d
a fixed clerk in
Ch. Accts. Office.

Absent.

Mr. Cotton.

Wednesday 7th Jan^y 1857.

The proceedings of the last Meeting were read and confirmed.

The Deputy Governor reported that he had examined sundry declarations relating to a Bank Post Bill and Bank Notes, lost to amounting to £ 173. 11. 8. and they were recommended to the Court of Directors for payment.

Benjamin Lawrence Sewell was appointed to fulfil the duties of the late Josias Rogers Woodford, of the Chief Accountants Office; - the Committee likewise agreed to recommend to the Court to appoint William Gill a fixed clerk in the said Office to supply the vacancy occasioned by the decease of Mr. Woodford.

Wednesday 14th Jan^y 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to 4 Bank Post Bills and Bank Notes, lost to amounting to £ 268. 7. 2 and they were recommended to the Court of Directors for payment.

John

J. C. Smith &
G. S. Layton app.
to the Sunday Bank

John late Smith of the Register Office
and George Spencer Layton of the Cheque Office
were appointed to the Sunday Waits in lieu
of Josias Rogers Woodford deceased and John
Stevens quitted.

Absent

Mr. Cotton &
Mr. North.
Mr. Dobree.

Wednesday 21st Jan^y 1854.

The proceedings of the last Meeting
were read and confirmed.

The Governor reported that he had
examined sundry declarations relating to
Bank Notes, lost to amounting to £200.
and they were recommended to the Court of
Directors for payment.

Elizabeth Salisbury aged 39 Widow
of George Salisbury late of the Liverpool Branch
was placed upon the Directors Charitable
Fund with an annuity of £20. — —

Absent

Mr. Cotton.
Mr. Norman
Mr. Dobree.

Wednesday 28th Jan^y 1854.

The proceedings of the last Meeting
were read and confirmed.

The Governor reported that the
Deputy Governor had examined sundry declarations
relating to a 7 Day Bill and Bank Notes
lost to amounting to £200. and they were

28th Jan^y 1857.

Appointment of
Gen^l Court.
re

W. H. Burrell - his
Pension renewed
during pleasure.

Report of Investigation
upon Stock & Div^{id}
unclaimed.

recommended to the Court of Directors for
payment.

It was recommended to the Court at
the suggestion of the Chief Accountants to
appoint a General Court of Proprietors for
Thursday 19th March next to consider of a
Dividend; also for the election of Governors
and Directors on Tuesday the 14th, and
Wednesday 15th April following.

On the application of William
Hubbard Burrell for the renewal of his Pension
vizt. £91. 6. 8, which has been conceded to
him since his resignation in Nov 1853, from
year to year, the Committee recommended
to the Court of Directors to renew the same
during pleasure in consequence of his continued
ill state of health.

The following Report of Investigation
with reference to Stock & Dividends unclaimed,
having been laid before the Committee, vizt.

"Unclaimed Dividend Office
" 23rd Dec. 1856.

"To the Governor and Deputy Governor of the
"Bank of England."

"Hon^{ble} Sir,

"With reference to the investigation
"ordered to be made into the circumstances of Stock
"and Dividends transferred to the Commissioners
"for the Reduction of the National Debt, per Act,
"56 Geo. 3. Cap 60 as unclaimed for 10 years
and

28th Jan^y 1854.

"and upwards with a view to discover the
"owners thereof, I have the honor to report
"that it has up to this date been prosecuted
"in the following manner.

"Each account as it arises in the
"Journal of Unclaimed Stock is examined
"and the particulars of its investment,
"date of Receipt of last Dividend, (if any
"have been claimed) names of Executors,
"date of Probates of Wills, and such other
"information as the Bank Books afford
"as to the dealings with the Fund, are
"noted in the Books of this Office (for
"this purpose the original Ledgers, Dividend
"Books, Transfer Books &c are inspected)

"A circular as per accompanying
"form is then addressed to the parties by the
"description contained in the Bank Books
"and forwarded by the Post. - in joint accounts
"the first person named is written to, and
"if this fail to reach, the other parties are
"addressed.

"The number of circulars issued to
"this date is 474. - As the result of these
"circulars 185 applications on the subjects
"of the Funds have been elicited and
"several claims for restoration of Stock
"have resulted.

"Of these claims - 42 have been admitted
"2 have been rejected
"141 remain in abeyance

Waiting

28th Jan^y 1857.

" waiting further evidence of ownership.

" 177 Circulars have been returned by the
" Post Office having failed to reach the parties
" addressed."

" In some of these cases, it appearing on
" investigation that Bankers or Brokers had
" been engaged as Agents by the Stock
" Proprietors in receiving Dividends or Selling
" Stock, reference has been made to such agents
" who have in some few instances, discovered
" the Proprietors; but with respect to the great
" majority of these accounts, some different
" mode of communication must be adopted,
" the Bank Books affording no further clue
" than the mere name and address."

" The number of accounts actually
" investigated to this date is 320 - Circulars
" issued (as above) 474. - The Balance being
" chiefly composed of accounts where the
" Proprietors being deceased (in some instances
" as long as 80 years since) and the names
" only of their Executors being registered at
" the Bank the mode of communicating by
" Circulars was obviously inapplicable.

" 115 of the circulars issued have elicited
" no application on the subject of the Funds -
" in some of these cases the Circulars may
" perhaps be presumed, to have miscarried, to
" have reached wrong parties, or to be altogether
" lost; but it may also be inferred, that many
" have reached the proper parties who are taking
Steps

28th Jan 7. 1857.

"Steps to substantiate a claim."

"The amount of Stock and Dividends
"represented by the claimers actually admitted
"to this date is as under.

Capital Stock	Accumulated Dividends
£12,402. 1. 5	£7630. 8. 8
Terminable Ann ^y	Accumulated Pay ^{ments}
£12. per ann.	£247. 19. -

"I am Hon^{ble} Sirs
(with respect)

"Your obedient Servant,
(Signed) B. J. Butterworth.

a copy to be sent
to Comm^{rs} for the
Reduction of the
Nat^l Debt.

It was Ordered, That a copy of the
foregoing Report, be forwarded to the
Commissioners for the Reduction of the
National Debt.

The following Report upon the
unclaimed Dividends on Bank Stock
having been read; vizt.

"Bank Stock, unclaimed Dividends."

"Up to the passing of the Act 56 Geo. 3.^d
"Cap. 60 in 1816, the names of Proprietors of
"unclaimed Stock & Dividends in Bank
"Stock were published in the usual periodical
"lists with the Government Funds - and these
names

Report upon "Bank
Stock Dividends
unclaimed."

28th Jan^y 1857.

" named are included in the last general list
" of unclaimed Dividends published in 1823 -
" (which also included the accounts which
" had been transferred to the Commissioners in
" the Government Funds up to 5th Jan^y 1820
" inclusive.)

" But as the Act 56 George 3rd Cap. 60
" did not affect Bank Stock, the lists of
" Proprietors whose Stock had been transferred
" under the provisions of that Act (published
" annually from 1836 to 1843) did not include
" the names of Proprietors of Bank Stock - and
" in point of fact, no list of unclaimed
" Dividends on Bank Stock subsequent to the
" list above-mentioned published in 1823 is
" accessible to the Proprietors."

At the present date there are (say)
" 240 distinct accounts in Bank Stock on
" which no Dividends have been claimed for
" upwards of four years; and these Dividends
" (not including the Capital Stock on which
" they arise) amount in their accumulated
" form to upwards of £20,000. Some of
" them running back in an unbroken series
" for upwards of 100 years."

(Signed) B. J. Butterworth

" Unclaimed Dividend Office

" 22nd Jan^y 1857.

Governors to ascertain
names of Proprietors
of unclaimed Dividends
on Bank Stock.

The Governors were requested to take
such steps as they might think proper to
ascertain

28th Jan^y 1857.

Recommendation of Com^{tee}
of Inspection for the Stock
Offices to appoint a Gen^l
Supt. of Stock Offices laid
before the Com^{tee}

N^o Eastern Railway Co^y
Debiture renewed

Lease of 7 New Bank
Buildings renewed for
7 years to Messrs M^{rs} B

Leeds Corporation, loan
of £10,000 renewed.

ascertain the names of Proprietors of unclaimed
Bank Stock.

A minute of recommendation from the
Committee of Inspection for the Accountants
Offices to the Court of Directors to appoint a
General Superintendent of the Stock Offices, and
proposing that Mr. John Francis Principal
of the Consul Office be so appointed with an
increase to his additional Salary of £100
per annum was laid before the Committee.

Upon a letter of enquiry from the "North
Eastern Railway" Company whether it will be
agreeable to the Bank to renew their Debiture
for £50,000 falling due on the 15th prox^o for a
further period of 3 years, at $4\frac{1}{2}$ per cent
per annum, the Committee agreed to recommend
to the Court of Directors to renew the same for
the period named at $4\frac{3}{4}$ per cent.

At the suggestion of Mess^{rs} J. H. Freshfield
a lease between the Bank and Mess^{rs} Mulhby
Robinson & Jackson of the premises No. 7 New
Bank Buildings for a term of seven years from
29 Sept^r last, at a rental of £450 per annum,
was recommended to be sealed with the common
seal in Court.

Upon an application through the
Branch Bank at Leeds on behalf of the Leeds
Corporation for the renewal of their loan of
£10,000 on the security of the Main Sewer Rate
of Leeds it was agreed to recommend to the
Court

28th Jan^y 1857

Additional Salary
of 2nd Clerk in Chief
Acc^t Office increased

Court to renew the same for a further period of 5 years at 5 per cent per annum from the 31st March next.

Upon the application of David Blacklock fulfilling the duties of Second Clerk in the Chief Accountants' Office the Committee recommended to the Court to increase his additional Salary £30 per annum and to continue the same on all future appointments of Second Clerk in that Office.

Discount Office -
Special Gratuity
to Clerks of

In consideration of the responsible nature of the duties of the Discount Office and of the zeal and ability with which the Clerks of that Office had performed the same, the Committee agreed to recommend to the Court of Directors that a special Gratuity be made to each of the 4 Senior Clerks, of £20.--, and £15.-- to each of the six juniors.

Upon the recommendation of Mess^{rs} Freshfield it was

Ordered,

That the sum of £20 be paid to Miss Eliza Day of No. 87 Leadenhall Street in consideration of evidence recently given by her, which has led to the conviction of a forger of Bank Notes, named Barford.

Eliza Day - £20
to be paid to

Absent.

Mr. Palmer.

Mr. Hubbard.

Mr. Dobson.

Wednesday 4th Feb^r 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to 4 Bank Post Bills and Bank Notes lost to amounting to £2,339. 18. 11 and they were recommended to the Court of Directors for payment.

A. Playfair &
B. J. Butterworth.

Andrew Playfair of the Consol Office was appointed a Nightly Superintendent; and Benjamin Jesse Butterworth a Sunday Waiter, in the room of George Clifford Bower deceased.

London & the Western
& Shropshire Union
Bond renewed.

Upon a letter from George Carr Glyn Esq, the Committee agreed to recommend to the Court to renew the Debenture Bond of the "London & North Western & Shropshire Union Railway Co." for £45,000 for a further period of 5 years from the 6th inst at $4\frac{3}{4}$ per cent.

Geo. Topples
resignation
accepted.

The resignation of George Topples, Clerk of Works, in consequence of his ill state of health having been laid before the Committee; it was recommended to the Court to accept his resignation and in consideration of all the circumstances of his case that he be allowed £200. per ann. during pleasure.

Letters

4th Feb. 1857.

The Clerks acknowledge
Bonus of 10 %

Letters to the Governor from the Clerks of both sides of the Establishment, expressing their grateful sense of his liberality and kindness; and the liberality of the Deputy Governor, and four of Directors in recently awarding to them a bonus of £10. per cent on their ordinary salaries were laid before the Committee.

Absent.

- Mr. Governor.
- Mr. Palmer.
- Mr. Huttard.
- Mr. Dobree.

Wednesday 11th February 1857.

The proceedings of the last meeting were read and confirmed.

The Deputy Governor reported that he had examined sundry declarations relating to Bank Notes lost & amounting to £155. and they were recommended to the Court of Directors for payment.

Abel Clifton
resigns.

Upon the application of Abel Clifton of the Bank Stock Office the Committee recommended to the Court of Directors to accept his resignation in consideration of his age and infirmities after a service of upwards of 52 years, and that he be allowed a pension of £270. per annum during pleasure.

R. Parrin app?
a slightly Sup^t

Richard Parrin of the Consols Office was appointed a slightly Superintendent in the room of Robert Hyatt deceased.

Mrs. Cathine placed
on Charitable Fund

Mary Ann Cathine aged 56 widow of William Cliff Cathine of the Bank Stock Office was placed upon the Director's Charitable Fund with an annuity of £32.

Absent.

Mr. Palmer.

Mr. Hubbard.

Mr. Dobree.

Wednesday 18th Feb^y 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to 4 Bank Post Bills and Bank Notes lost to amounting to £229-13-4, and they were recommended to the Court of Directors for payment.

Quarterly Examinations

The Chiefs of the two Departments and the Principals of the different Offices under the inspection of this Committee were examined as to the conduct and attendance of the Clerks and Porters and of the execution of the business during the Quarter.

Clerks reported absent for more than 2 m.

The following persons were reported to have been absent on account of sickness for more than two months during the Quarter viz^t

Henry Hogben, a Cashier.

Alfred Kynaston Dyer, of the Western Branch.
+ Joseph Wilson Droushire, of —

the Chief Accountant's Office.

in the case of Mr. Dyer, the Committee recommended that he be allowed six months leave of absence with $\frac{1}{2}$ Salary; and in that of Mr. Droushire that he be allowed 12 months leave with half Salary.

T. Petitt app^d a Nightly Superintendent.

Thomas Petitt of the Consul Office was appointed a Nightly Superintendent in the room of Abel Clifton resigned.

18th Feb'y 1857

Mrs Hyatt placed
on Directors' charitable
Fund.

Elizabeth Hyatt, aged 70, widow of Robert
Hyatt, late of the New £3. per cents. office was
placed upon the Directors' Charitable Fund with
an annuity of £32.

Ordered

H. A. Gillman, for
temp. & services

That the sum of £14 10. be
paid to William Anthony Gillman for his
temporary services in the Treasury.

Salaries of certain
clerks increased.

The Committee then recommended
to the Court of Directors that the Salaries of
the undermentioned persons be increased as
follows viz^t

J. Beaton.

The additional Salary of John
Beaton, Examiner of Stock Accounts, £20 per ann.

R. N. Hawkey

The Ordinary Salary of Richard
Nichols Hawkey, Messenger to the Stock Office
Librarian £20 per annum.

G. F. Church.

The additional Salary of George
Zephaniah Church of the Branch Banks Office
£50 per annum.

R. W. Merington.

The additional Salary of Richard
Whiskin Merington of the Discount Office
£100 per annum.

E. S. Gouly

The additional Salary of Edward
James Gouly of the Bullion Office £25 per ann.

J. G. Elsey &

R. W. Merington.

It was likewise recommended to
the Court to order the following Special Gratuities
viz^t £500 to John Green Elsey and £100 to
Richard Whiskin Merington both of the Discount
Office for their services during the past year.

25th Feb^y 1857.

Absent
Mr. Cotton.

Wednesday 25th Feb^y 1857.
The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost & amounting to £160. and they were recommended to the Court of Directors for payment.

It was recommended to the Court of Directors to order a Donation of £50. in aid of the Funds of the "London Dispensary."

Absent
Mr. Palmer.
Mr. Cotton.

Wednesday 4th March 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost & amounting to £70. — and they were recommended to the Court of Directors for payment.

Upon the application of the Agent at Hull it was recommended to the Court of Directors to order a Donation of £100. in aid of the Funds for establishing a "Sailors' Home" in Hull.

Wednesday 11th March 1857.

Absent.

Mr. Palmer.

Mr. Cotton.

Mr. Hubbard.

The proceedings of the last meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost & amounting to £375. — and they were recommended to the Court of Directors for payment.

Mr. Kinsman
placed on Charitable
Fund.

Catherine Kinsman aged 46, Widow of John Knill Brett, Purvis Kinsman late of the Manchester Branch Bank, was placed upon the Directors Charitable Fund with an annuity of £26. —

Bond of R. C. Esters
Rt Coy renewed

Upon an enquiry from "The North Eastern Railway Company" as to whether it will be agreeable to the Bank to renew the Debenture Bond of the "York and North Midland Railway" for £100,000. due on the 1st proximo for a further period of three years at $4\frac{1}{2}$ per Cent per annum, the Committee agreed to recommend to the Court to renew the said Bond for the term, and at the rate, stated.

Birmingham Canal
Company.

[Note.] On Thursday last Sir George Nicholls Chairman of the Birmingham Canal Company, and Mr. W. W. Willink, a Director, had an interview with the Governor & Deputy Governor with reference to the renewal of the Bonds of that Company amounting to £400,000. — the terms of renewal were not definitively fixed, but the Governors intimated that the Bank would be disposed to

12th March 1857.

to renew the said Bonds at the rate of $4\frac{1}{4}$ per cent upon the existing conditions; viz^t that one half be payable upon 6, and the other half upon 12 months notice by the Bank.

Absent.

Mr. Palmer.

Mr. Hankey.

Mr. Morris.

Wednesday 18th March 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to a Bank Post Bill and Bank Notes lost to amounting to £105.— and they were recommended to the Court of Directors for payment.

Resolved,

Dividend
recommended

That having examined the state of the Bank's Accounts the Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half years Dividend of Interest and Profits be made on the 5th April next of £4.10.— per cent without deduction on account of Income Tax.

Birmingham Court
Comp^y renewal of
Bonds. —

The Committee agreed to recommend to the Court to renew the Bonds of the Birmingham

18th March 1857.

Canal Company amounting to £400,000 at the rate of $\frac{1}{4}$ per cent subject to existing conditions viz^t repayment of one half, at 6 months, and the remainder at 12 months notice by the Bank.

Absent

Mr. Governor.

Mr. Cotton.

Mr. Palmer.

Mr. Hubbard.

Mr. Hankey.

Wednesday 25th March 1857.

The proceedings of the last Meeting were read and confirmed.

The Deputy Governor reported that he had examined sundry declarations relating to two Seven days Bills and Bank Notes to amounting to £210,000 and they were recommended to the Court of Directors for payment.

Hammond Shubb, of the Secretary's Office was appointed to the Sunday duty in the room of John Padmore Noble who has relinquished that duty.

Absent.

Mr. Palmer

Wednesday 1st April 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to a Bank Post Bill and Bank Notes lost to amounting to £140,000 and they were recommended to the Court of Directors

1st April 1857.

John Babb
resigns.

Directors for payment.

The Committee recommended to the Court of Directors to accept the resignation of John Babb of the Accountants' Chancery Office on account of his age and infirmities and in consideration of his faithful services of 41 years that he be allowed, £180.16.8 per ann. during pleasure being $7\frac{1}{2}\%$ of his Salary and emoluments.

Great Western
Railway Comp^y

Upon a letter from the Great Western Railway Company referring to the Loan of £200,000 due by that Company on the 15th inst and proposing to continue the same for 3 or 6 months at the current rate of interest, or to renew the said Loan for a further period of 1, 2, or 3 years at £5. per Cent. per annum the Committee agreed to recommend to the Court of Directors to cause notice to be given for the repayment of £100,000 on the 15th inst and to renew the remaining sum of £100,000 for a further period of 4 years at 5 per Cent. per annum.

House List
arranged.

The House List of Governors and Directors for the year ensuing was arranged.

Ordered,

That the sum of £200. (i.e. £100.

1st April 1857

Salary & a Donation of £100-) he paid to Mr Alfred
Smee for his medical services during the past
year.

The children of
the late R. L. Burne
an am^t to until
16 years of age.

Upon the application of Mary Ann Burne
Widow of Richard Leyburn Burne late acting Sub-
Agent at the Leicester Branch Bank for pecuniary
assistance in educating the children of deceased
it was Ordered,

That £10 each per annum

be paid to Mr Burne towards the education of
the following children until they respectively attain
the age of 16 years viz:

- Richard Granville Burne . . . aged 13.
- Alice M. L. Burne " 12.
- Frances E. L. Burne " 10.
- Arthur M. L. Burne " 4

Such annuity to cease so soon as any other
provision shall be made for their better education.

Another child W. L. Burne
was not included in the
list, as he had a promise
to Christ's Hospital.
He quitted however at
the age of 15 in Aug. 54.
and Mr. Smee, the Secy.
Gov. signed an order for
£10. as an all^t till
Aug. 55. (when he was
16). as no provision
is made for him during
this period.

3 May. 1855

Absent.

Mr. Cotton.
Mr. Palmer.

Wednesday 8th April 1857.

The proceedings of the last
Meeting were read and confirmed.

The Governor reported that he
had examined sundry declarations relating to
a Bank Post Bill and Bank Notes lost &c
amounting to £267 13.4 and they were
recommended to the Court of Directors for payment

8th April 1857.

Appointments in
Chief Cashier's
Office.

Resolved

That it be recommended to the Court of Directors to make the following appointments viz

In the Chief Cashier's Office

That John Fredeley be 5th Clerk be appointed 3rd Clerk in the room of Henry Elwyn Eldest removed to the Western Branch. That Samuel Octavius Gray 6th Clerk be appointed 4th Clerk in the room of George Forbes appointed Extra Assistant to the Chief Cashier. That Henry Boyer 7th Clerk be appointed 5th Clerk in the room of Mr. Fredeley and that Nathaniel Joseph Sperati of the Private Drawing Office, and William⁽¹⁾ Charles Heathcote of the Bill Office, be appointed 6th & 7th Clerks in the room of Mr. Boyer & Mr. Gray.

Sup^r Cashiers app^d

For Supernumerary Cashiers.

That William Anthony Gilman a temporary Supernumerary Cashier, John Hammond Shelton of the Bill Office, and Henry Brent, Deputy Principal of the Bank Post Bill Office, be appointed Supernumerary Cashiers in the room of John Richard Baker, William Taylor, and William Williams, recently appointed Cashiers.

London & Blackwall
Railway Company.

A Letter from the London & Blackwall Railway Company inquiring upon what conditions the

8.th April 1857.

the Bank would renew their Loan of £10,000 falling due on the 15.th instant, having been read, it was agreed to recommend to the Court to renew the same for a further period of 4 years at £5. per cent.

Wm Drummond
off. Clerk of Works.

It was recommended to the Court of Directors to appoint William Drummond, Clerk of Works, at a salary of £150. per annum with a residence in the Bank, in the room of George Tople who has resigned.

Absent.

Mr. Collier.
Mr. Morris.
Mr. Hankey.

Wednesday 15.th April 1857.

The proceedings of the last meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Bank Post Bill and Bank Notes lost &c amounting to £100. and they were recommended to the Court of Directors for payment.

Loan to Messrs.
Calvert & Co. renewed.

An application having been made by Messrs. Calvert & Co for a renewal of the Loan made to them on the security of Freehold and Long-leasehold Estates together with three notes of hand for £10,000 each, and it appearing that £15,000 of the said Loan has been paid off and that a further payment of £5,000 is now due,
Resolved,

15th April 1857.

Resolved,

That £20000 be advanced to them so as to make up the loan again to the original sum of £30000 on the same securities as before repayable by instalments of £5000 each every six months.

Absent.

Mr. Hankey.

Mr. Hubbard.

Mr. Norman.

Wednesday 22nd April 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Bank Post Bill, and Bank Notes lost &c amounting to £260. and they were recommended to the Court of Directors for payment.

P. S. Boulton, and
Daniel Hill.

Philip Slater Boulton of the Consul Office and Daniel Hill Deputy Principal of the accountants Bank Note Office were appointed, the former, to be a Nightly Superintendent, and the latter, to the Sunday Walk, in the room of William MacDonough who has relinquished those duties.

Exchequer Bonds -
repayment of 1st Series.

A letter from the Treasury dated 20th inst. signifying the intention of the Government to make such arrangements for the repayment of the 1st Series of Exchequer Bonds (amounting to £2000000 which will fall due on the 1st May next) as will be most convenient to the Public, was laid before the Committee.

29th April 1857.

Absent.

Mr. Cotton.

Mr. Stubbart.

The L'pool Docks.

Bonds of, renewed.

A.B. -
The Dock Comp^y did
not agree to these
terms.

Wm Cotton Esq
app^r: Treasurer to
"Director's Charitable
Fund."

Absent.

Mr. Norman.

Wednesday 29th April 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to Bank Notes lost to amounting to £310. and they were recommended to the Court of Directors for payment.

A letter from the Trustees of the Liverpool Docks stating that they were willing to renew their loan of £30,000 falling due on the 2nd proximo for a further period of 3, 5, or 7 years, having been laid before the Committee, it was recommended to the Court of Directors to renew the same for a period of 3 or 5 years at £5. per cent per annum.

In consequence of the resignation of John Horsley Palmer Esq, William Cotton Esq was requested to become Treasurer to the Director's Charitable Fund.

Wednesday 6th May 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had examined sundry declarations relating to a Bank Post Bill and Bank Notes lost to amounting to £194. 4-9, and they were recommended to the Court.

6th May 1857.

The Schools of St Thomas
Charterhouse.

Arthur Hugh Stanley
app: a Nightly Super^t

Newport Dock
Company

*all the letters & statements with
reference to this case were given
to Mr. Goodfield.*

Court of Directors for payment.

An application from the Rev. Wm Rogers Incumbent
of St Thomas Charterhouse for a further subscription
towards liquidating the debt upon the New School
Building in Goldra Lane; was declined.

Arthur Hugh Stanley of the Private Drawing
Office was appointed a Nightly Superintendent in
the room of Henry Hogben who has relinquished
that duty.

Upon an application from the Newport Dock
Company for the renewal of their Loan of £65,000
for a further term of 7 years, from the 3rd May 1857,
at the rate of £5, instead of £4.10. per Cent per annum
and for a further advance of £30,000 at £5 7s for
the same term; it was agreed to recommend to
the Court of Directors to renew the said Loan of
£65,000 at £5. per cent per annum for 7 years
but to make no further advance.

Absent.

Mr. Cotton

Mr. Morris.

Wednesday 13th May 1857.

The proceedings of the last Meeting were
read and confirmed.

The Deputy Governor reported that the
Governor had examined sundry declarations relating
to 2 Bank Post Bills and Bank Notes lost to
amounting to £554. 14. 3, and they were recommended
to the Court of Directors for payment.

Wednesday 20th May 1857.

A Full Comm^{tee}

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to a Bank Post Bill and Bank Notes lost to amounting to £406. 16. 6 and they were recommended to the Court of Directors for payment.

Wednesday 27th May 1857.

A Full Comm^{tee}

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to a Bank Post Bill, and Bank Notes, lost to amounting to £77. 10. 8, and they were recommended to the Court of Directors for payment.

Resolved,

In consequence of the death of Mr. James William Freshfield Jun^r;

That it be recommended to the Court of Directors, that Mr. Henry Freshfield, be appointed jointly with Mr. Charles Freshfield, Attorneys and Solicitors to the Bank.

Mr. H. F. Freshfield
app^r jointly with
Mr. Chas. Freshfield
Att^y & Solicitor to the
Bank.

S. Barnes & Co. - their
Discount 7 1/2 cent^s

Upon a recommendation from the Agents at the Liverpool Branch Bank; the Committee

27th May 1857.

recommended to the Court of Directors to continue to Mess^{rs} Israel Barnes & Co, Liverpool, Bankers, the Discount Account in commutation of the 1 per Cent Composition, under the Act 7 & 8 Vic: Cap 32 the Senior in the firm, Israel Barnes, having retired from the concern.

Present Partners - Edwin Moxley, Charles Moxley, and Lewis Barnes Moxley, (recently admitted a Partner)
The Business to be conducted, under the original title of I. Barnes & Co.

The property of Edwin Moxley is estimated at upwards of £240,000 & that of Charles Moxley at £50,000.

Maximum Limit £75,000

Minimum D^o £8,000.

Quarterly Examination

The Chiefs of the two Departments and the Principals of the several Offices under the inspection of this Committee were examined as to the conduct and attendance of the Clerks and Porters and of the execution of the business during the Quarter.

Absentees for more than 2 months.

Henry Hogben, a Cashier; and Benjamin Lawrence South, of the Chief Accountants' Office; were reported to have been absent from sickness for more than 2 months during the Quarter.

Absent.

Mr. Storman.

Wednesday 3rd June 1857

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to 2 Bank Post Bills and Bank Notes lost & amounting to £139.5.4 and they were recommended to the Court of Directors for payment.

Absent.

Mr. Morris.

Mr. Wignall.

Wednesday 10th June 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost & amounting to £115. and they were recommended to the Court of Directors for payment.

"R. London Ophthalmic
Hospital."

An application from the Royal London Ophthalmic Hospital for pecuniary assistance was declined.

Henry R. Freshfield,

A Letter from Mr. Henry R. Freshfield acknowledging his appointment in conjunction with his brother, Mr. Charles Freshfield, as Solicitors & Attorneys to the Bank, was laid before the Court.

"St. Katharine Dock Comp'y"

Upon an enquiry from the St. Katherine Dock Company as to whether the Bank are willing

10th June 1857.

willing to renew their Debentures for £73,862 payable on 31st proximo, for a further period of 3 or 5 years, at 4½ per Cent per annum; the Committee agreed to recommend to the Court to renew the said Debenture Bonds for a further term of . . . 5 years at the rate proposed.

Absent.

Mr Cotton.

Mr Morris.

Wednesday 17th June 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to a Bank Post Bill and Bank Notes lost to amounting to £63. — and they were recommended to the Court of Directors for payment.

Advances on
Deficiency Bills.

The usual proposition from the Chancellor of the Exchequer for advances upon Exchequer Bills to be made out under the Act 57 Geo. 3rd Cap 48 at 2½ per centum per diem, was read, and recommended to the Court of Directors for adoption.

British Orphan Asylum

An application for pecuniary assistance on behalf of the British Orphan Asylum was considered and recommended to be renewed at some later period.

London & Blackwall
Railway Company.

Upon a Letter from the London & Blackwall Railway Company enquiring the terms upon which the Bank might be disposed to renew their Loan of £60,000 falling due on the 15th prox^o it was recommended to the Court

17 June 1857.

to renew the same for a further period, of 5 years at 4 $\frac{3}{4}$ per cent.

Absent.

Mr. Cotton.

Mr. Norman.

Wednesday 24th June 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to 5 Bank Post Bills, and Bank Notes lost & amounting to £238.15.- and they were recommended to the Court of Directors for payment.

S. Eastern
Railway

Upon the application of the South Eastern Railway Company for the renewal of their Loan of £9,500 falling due on the 15th prox. for a further term of 3 years at 4 $\frac{3}{4}$ per cent, or 5 years at 4 $\frac{1}{2}$ per cent; the Committee agreed to recommend to the Court to renew the said Loan for a further term of 3 years at 4 $\frac{3}{4}$ per cent.

Mrs. Topple.

Eliza Elizabeth Topple, aged 56, Widow of George Topple, late Clerk of Works, was placed upon the Directors' Charitable Fund with an Annuity of £33.-

London Dock
Company.

A Letter from the London Dock Company containing a proposal to borrow £200,000. for 2 years, on their note of hand, having been laid before the Committee; it was recommended to the Court

24th June 1857..

*The letter from the London
Bank Corp. put up with
the Court Minutes.*

Court of Directors to advance the said sum
for the term stated, payable at the option of
the Company at 3 months notice, at an interest
of 5 per cent per annum.

A Full Comm^{tee}

Wednesday 1st July 1857.

The proceedings of the last meeting
were read and confirmed.

The Governor reported that the Deputy
Governor had examined sundry declarations
relating to a Seven Day Bill & Bank
Notes lost to amounting to £100. and
they were recommended to the Court of Directors
for payment.

Investments on
% of P. & F. Lines.

Upon the application of Prentice
Farr Lines, of Strood, Kent, for the investment
of 21 Bank Notes amounting together to One
hundred and five Pounds, the same having
been burnt; the Committee agreed to
recommend to the Court to invest in the
consolidated £3. per cent annuities, the said
sum of £105. — the Dividends thereon to be
payable to Prentice Farr Lines aforesaid
so long as the Notes in question shall remain
outstanding.

H. G. Azlmer app.
a Signer of Dir. Minute,

At the recommendation of the Chief

1st July 1857.

Accountant, Henry Gerald Sydney of the Accountants' Bank Note Office was recommended to the Court to be appointed, a signer of Dividend Warrants in the room of Robert Hyatt deceased.

8th July 1857.

Wednesday 8th July 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost to amounting to £350.— and they were recommended to the Court of Directors for payment.

M^{rs} France -
donation to

Ordered, On the application of the Rev. Timothy Gibson, that the sum of Twenty Pounds be paid towards the support of M^{rs} France a Lunatic in St. Warburton's Asylum, Bethnal Green.

Election of Clerks
recommended

The Committee recommended to the Court of Directors to order an election of 12 Clerks for the 6th proximo.

Absent.

M^r. Norman.

M^r. Hubbard.

Wednesday 15th July 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost to amounting to £215.—

and

15th July 1857.

M^{rs} Ede. £25. to

and they were recommended to the Court of Directors for payment.

Upon the application of Emma Ede wife of William Best Ede late of the Consul Office; it was Ordered,

That a further but final award be made to M^{rs} Ede of £25. —

Absent.

M^r. Morris

M^r. Keath

Wednesday 22nd July 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost to amounting to £205. — and they were recommended to the Court of Directors for payment.

Investment on acc^t
of Thos Higgins.

Upon the application of Thomas Higgins of No 13 Torrione Grose Kentish Town for the investment of 7 Bank Notes amounting together to £200. the same having been stolen 5 years ago, the Committee agreed to recommend to the Court to invest in the Consolidated £3. per Cent Annuities, the said sum of £200. the dividends thereon to be payable to Thomas Higgins aforesaid so long as the notes in question may remain outstanding.

South Eastern
Railway Comp^y

Upon a Letter from the South Eastern Railway Company proposing to renew their Loan of £1000. falling

22nd July 1857.

Date of expiry of
previous loan of
£95,000

falling due on the 15th proximo for a further term
of 3 or 5 years at $4\frac{1}{2}$ per cent it was recommended
to the Court of Directors to renew the same at the
rate proposed until 15th July 1860.

Absent.

Mr. Keath.

Mr. Hubbard.

Mr. Heguelin.

Wednesday 29th July 1857.

The proceedings of the last meeting
were read and confirmed.

The Governor reported that he had
examined sundry declarations relating to Bank
notes lost & amounting to £258.10. and
they were recommended to the Court of Directors
for payment.

General Court for
a Dividend to
be held.

At the suggestion of the Chief
Accountants it was recommended to the Court
of Directors that a General Court to declare
a Dividend be held on Thursday 17th September
next at 12 o'clock.

A Full Court

Wednesday 5th August 1857.

The proceedings of the last meeting
were read and confirmed.

The Governor reported that he had
examined sundry declarations relating to a
Seven Days Bill & Bank notes lost & amounting
to £155.19. and they were recommended to the
Court of Directors for payment.

5th Aug^y 1857.

Glyn & Co. amt of
2 B.P. Bills paid to
them.

Upon the application of Mess^{rs} Glyn Mills &
of Lombard St. for the payment on their Indemnity
of 2 Bank Post Bills lost on the 10th July last,
amounting to £1030. viz^t

£45. to Mr Chapman £1000 dated 8th July 1857.

£500. to Hendrick Brants £30 — " — 19th May 1857.

the Committee recommended to the Court, to order
payment of the same to Mess^{rs} Glyn & Co upon
their Indemnity.

W. F. Taylor app^d
to Nightly & Sunday
Watch.

William Frazer Taylor of the Secretary's
Office was appointed, a Superintendent of the
Sunday & Nightly Watch in the room of
David Ritchie who has relinquished those duties.

Absent

Mr. Norman.

Mr. Morris

Wednesday 12th Aug^y 1857.

The proceedings of the last Meeting
were read and confirmed.

The Governor reported that the Dypt
Governor had examined sundry declarations
relating to a Bank Post Bill & Bank Notes
lost to amounting to £380. and they were
recommended to the Court of Directors for
payment.

Joseph Hunt.
pensioned,

Upon a statement from the Clerk
of Works the Committee recommended to the
Court of Directors that an allowance of £5/-

12th Aug⁴ 1857

per week be granted to Joseph Hunt, Foreman Joiner, in consequence of the ill state of his health and in consideration of his faithful services for 43 years - his present wages being 36/- per week

Absent.

Mr. Morris.

Mr. Stanley

Mr. Norman.

Wednesday 19th Aug⁴ 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost & amounting to £305.--- and they were recommended to the Court of Directors for payment.

It was likewise recommended upon the application of S^r William Gillies of Pembroke Dock Yard, to pay the amount of a £5. Note believed to be one of a series of 600 No^s 89401 @ 90,000 and dated Swansea 26th March 1856, the said Note having been almost destroyed by the operation of washing, upon his giving the usual Security.

W. D. Triquet,
W. H. Whildon.

Service 45 yrs & 1/2

— " — 44 yrs —

The Committee recommended to the Court to accept the resignations of William Daniel Triquet of the Will Office, and William Henry Whildon of the Power of Attorney Office, on account of their age and infirmities; and that the former be allowed £213. 6. 8. and the

19th Aug 4 1857.Quarterly
Examination.

the latter £233. 6. 8 per annum during pleasure
being $\frac{3}{12}$ th of their salary and emoluments

The Chiefs of the two Departments
and the Principals of the several Offices
under the inspection of this Committee
were examined as to the conduct and
attendance of the Clerks & Porters and of
the execution of the business during the
Quarter.

B. L. Sowell.

Bryanin Lawrence Sowell of
the Chief Accountants' Office was reported
to have been absent, from sickness for more
than 2 months during the Quarter and
to be now on Governor's leave.

Absent.

Mr Governor
Mr Morris
Mr Stanley
Mr Regentin.
Mr Storman.

Wednesday 26th Aug 4 1857.

The proceedings of the last Meeting
were read, and confirmed.

The Deputy Governor reports that
he has examined sundry declarations relating
to Bank Notes lost to amounting to £270.
and they were recommended to the Court of
Directors for payment.

Absent

Mr Morris
Mr Hamkey
Mr Weymouth A

Wednesday 2nd September 1857.

The proceedings of the last Meeting were read and confirmed.

The Deputy Governor reported that he had examined sundry Declarations relating to a Bank Post Bill and Bank Notes lost amounting to £110, and they were recommended to the Court of Directors for payment.

Absent

Mr Governor
Mr Morris
Mr Hamkey
Mr Weymouth

Wednesday 9th September 1857

The proceedings of the last Meeting were read and confirmed.

The Deputy Governor reported that he had examined sundry Declarations relating to Bank Notes lost &c. amounting to £125, and they were recommended to the Court of Directors for payment.

Twelve months further leave of absence was granted to John Hookins Gundry of the Public Drawing Office without Salary on account of the ill state of his health.

The Committee declined to accede to the application for assistance from E. Baughan daughter of H. I. J. Baughan who died in 1824.

61 Absent

Mr Morris
Mr Hankey
Mr Wagnelin

Wednesday 16th September 1857

The proceedings of the last Meeting were read and confirmed.

The Deputy Governor reported that he had examined sundry Declarations relating to Bank Notes lost &c. amounting to L⁷⁵. and they were recommended to the Court of Directors for payment.

Resolved

That having examined the state of the Bank's accounts the Committee are of opinion that it will be advisable to recommend to the General Court,

Dividend
recommended

That a Half Year's Dividend of Interest and Profits be made on the 10th October next of L⁵. 10 per Cent without deduction on account of Income Tax.

Absent
Mr Morris

Wednesday 23rd September 1857

The proceedings of the last Meeting were read and confirmed.

The Deputy Governor ^{reported} that he had examined sundry Declarations relating to Bank Notes lost &c. amounting to L²⁶⁵. and they were recommended to the Court of Directors for payment.

The

23 Sept 1857

Children of
Ambrose Barnard

William Gattie

62

The Committee declined to accede to an application on behalf of the Children of Ambrose Barnard dec^d for assistance

A Gratuity of £30, was ordered to William Gattie, of the Bullion Office for his services in enlarging the Tables for the use of that Office.

Absent.

Mr. Weyuelin.

Wednesday 30th Sept 1857.

The proceedings of the last Meeting were read and confirmed

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost & amounting to £55. and they were recommended to the Court of Directors for payment.

Joseph Hunt,

An application from Joseph Hunt late Foreman Joiner for an increase of his pension was declined

absent.

Mr. Governor.

Thursday 8th Oct 1857

The proceedings of the last Meeting were read and confirmed

The Deputy Governor reported that he had examined sundry declarations relating to a Bank Post Bill and Bank Notes lost & amounting to £495.-- and they were recommended to the Court of Directors for payment.

8th Oct. 1857.

Steele & Charlisle
Railway Comp^y

The Deputy Governor reported that the Comm^{tee} offer, in answer to the application of the Steele & Charlisle Railway Company, through the Agent at Newcastle, for the renewal of their Loan of £25,000 falling due on the 1st prox^o for a further term of 3 years at $4\frac{1}{2}$ per cent; to renew the same at $4\frac{3}{4}$ %, has been declined.

Application from
Rev. W. Goode on
behalf of Sufferers
in India.

A Letter from the Rev. W^m Goode, Rector of the Parish, soliciting a contribution towards the Parochial Collection for the relief of the sufferers by the Indian Mutiny having been read; the same was declined - the Bank having already subscribed £500. to the General Fund.

Resolved,

Rate of Discount
raised.

That it be recommended to the Court of Directors to raise the rate of Discount on Bills not having more than 95 days to run, from $5\frac{1}{2}$, to 6 per cent.

Absent.

Mr. Governor }
Mr. Stubbards }

* not to be fixed by
order of the Dep. Gov.
Governor.

Monday 12th Oct. 1857. (10 o'clock a.m.)

Resolved,

That the minimum Rate of Discount on Bills not having more than 95 days to run be 7 per cent; and that the Deputy Governor be requested to instruct the daily Comm^{tee} & Branches accordingly.

Absent.

Mr. Governor.

Wednesday 14th Oct 1857

The proceedings of the two previous meetings were read and confirmed.

The Deputy Governor reported that he had examined sundry declarations relating to Banknotes lost to amounting to £150- and they were recommended to the Court of Directors for payment.

Proposal of
Messrs Titus Salt
& Sons.

The Deputy Governor laid before the Committee a proposal from Messrs Titus Salt & Sons of Bradford, submitted through the Agent at the Leeds Branch, Mr. Charles MacCarthy, to borrow £100,000 on the security of their works at Saltaire and warehouses at Bradford for a period of 6 years; the loan to be repaid at the rate of 25 per cent at the expiration of the second year - Messrs Titus Salt & Sons would transfer the whole of their business to the Leeds Branch.

Resolved,

That the proposal of Messrs Titus Salt & Sons be not entertained.

Absent.

Mr. Governor.

Mr. Heath.

Mr. Hankey.

Wednesday 21st Oct 1857

The proceedings of the last meeting were read and confirmed.

The Deputy Governor reported that Mr. Weguelin had examined sundry declarations

21st Oct^r 1857.

declarations relating to 2 Bank Post Bills and Bank Notes lost to amounting to £665.- and they were recommended to the Court of Directors for payment.

Henry Gibb Garrett
app^d a Nightly
Superintendent.

Henry Gibb Garrett of the Bank Stock office was appointed a Nightly Superintendent in the room of Henry Leffler deceased.

Mrs Leffler, placed
upon Directors Charitable
Fund.

Mary Anne Leffler, aged 45, Widow of Henry Leffler, was placed upon the Directors Charitable Fund with an Annuity of £20.-

Miles & Co - extension
of Discount of.

Upon the application of Mess^{rs} Miles & Co of Bristol for an extension of their Discount Account from Minimum £23,000, & Maximum £25,000, to the limit originally granted to them viz^t Minimum £36,000 & Maximum £40,000; it was agreed to recommend to the Court to accede to their request.

Absent.

Mr. Heath.

Mr. Morris

Mr. Hankley.

Mr. Norman.

Wednesday 28th Oct^r 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to 2 Bank Post Bills and Bank Notes lost to amounting to £157.6.- and they were recommended to the Court of Directors for payment.

Upon

28th Oct. 1857.

M^{rs} Fisk.

a Donation of
£10. to

66.
Upon the application of Frances Fisk, wife of John Fisk formerly of the Hull Branch, stating that she was in the greatest distress, and imploring pecuniary assistance; it was

Ordered,

That the sum of £10. — be paid to the said M^{rs} Fisk out of Petty Cash.

Absent.

M^r. Arkh.

M^r. Morris.

Wednesday 4th Nov^r 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to a Bank Post Bill and Bank Notes lost to amounting to £199. 3. 2 and they were recommended to the Court of Directors for payment.

Newcastle & Carlisle
Railway Comp^y

The Governor likewise reported that the renewal of the Loan of £25,000 to the Newcastle & Carlisle Railway Company at the rate of 6 per Cent, as proposed by the Committee in reply to the inquiry of the Company last week, has been declined.

Absent.

M^r. Morris.

Wednesday 11th Nov^r 1857.

The proceedings of the last Meeting were read and confirmed.

The

11th Nov. 1857.

The Governor reported that the Deputy Governor had examined sundry declarations relating to a Bank Post Bill and Bank Notes lost &c amounting to £353. 16. 6 and they were recommended to the Court of Directors for payment.

Rate of Discount raised.

The Governor acquainted the Committee that at a Meeting of diverse Directors on Monday morning last, the rate of Discount on Bills not having more than 95 days to run was raised to £10. per Cent.

The Committee approved thereof and Ordered, That the same be reported to the Court of Directors.

Southwells & Co's application declined.

An application from Joseph Southwell one of the surviving partners in the firm of Southwells & Co of 29 Cannon Street West, and Bridgnorth, Salop, to be allowed to relinquish their agreement entered into 22nd Sept 1853 for the investments of the amount of 3 Bank Notes (£155.) the same having been ^{there} lost 8 years and proposing that the sum so invested in funds, producing £164. 5 Stock, might be sold; and the amount paid upon the security ordinarily required to be given in the case of lost Notes; was declined.

Wednesday 18th Nov^r 1857

A Full Committee

The proceedings of the last Meeting were read and confirmed,

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost &c amounting to £75. — and they were recommended to the Court of Directors for payment.

Quarterly Examination

The Chiefs of the two Departments and the Principals of the several Offices under the inspection of this Committee were examined as to the conduct and attendance of the Clerks and Porters and of the execution of the business during the Quarter. The reports were all favorable excepting that from the Chief Accountant in the case of Robert Gibson, a Porter suspended on the 5th Sept^r last who the Committee thought ought to be discharged.

Robert Gibson Reported

Absentees for more than 2 months.

The following persons were reported to have been absent from sickness for more than two months during the Quarter, viz^t

B. L. Sowell

Benjamin Lawrence Sowell of the Chief Accountants Office, at present on Governor's leave; and William Turner, a Porter, in a very emaciated state from disease of the lungs and who has been absent since the 17th June last.

Wm. Turner

25th Nov. 1857.

Absent.

Mr. Morris.

"Destitute Sailors"
Asylum.Mrs. Leffler - Pension
to increasedResolution upon the
failure of "The
Northumberland &
Durham District
Bank"Wednesday 25th Nov. 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost & amounting to £230 and they were recommended to the Court of Directors for payment.

An application for pecuniary support from "The Destitute Sailors' Asylum", Wall Street, London Docks, was declined.

A letter of distress from Mary Anne Leffler, Widow of Henry Leffler, requesting an increase of the pension awarded to her from "The Directors' Charitable Fund," having been laid before the Committee; it was agreed to increase the amount of her pension to the sum which would have been granted to her, if the whole of her deceased husband's Insurance, viz. £600, had been affected with "The Bank Provident Society." Mrs. Leffler was accordingly placed upon the said Fund, with an Annuity of £26.

Then the Committee upon a consideration of the terrible consequences that might reasonably be expected to ensue upon the failure of "The Northumberland & Durham District Bank",

Resolved,

25th Nov. 1857.

Resolved,

"That this Committee being anxious
"to mitigate, so far as circumstances allow, the
"disastrous consequences which might arise from
"the stoppage of "The Northumberland & Durham
"District Bank" upon the operative classes of
"Newcastle; recommend to the Court to sanction
"advances to be made by the Bank of England
"Agent at Newcastle to concerns employing large
"numbers of hands to the extent of the sums
"required for the payment of Wages due this
"week, upon such Securities as he shall consider
"valid, even if not of a strictly Banking
"character."

Absent.

Mr. Morris.

- Hankley. +
- Stubbard. +

Monday 30th Nov. 1857.

The proceedings of the last Meeting
were read and confirmed.

The Committee met pursuant to
notice to consider an answer to be given to
a letter from the Chancellor of the Exchequer of
the 27th inst. and adjourned.

Absent.

Mr. Norman.

- Stubbard.
- Morris.

Tuesday 1st Dec. 1857.

The proceedings of the last
Meeting were read and confirmed.

The

1st Dec. 1857.

The Committee met pursuant to adjournment to further consider an answer to be given to the Chancellor of the Exchequer's Letter of the 27th ultimo. and again adjourned.

2nd Dec. 1857.

12 o'clock.

Wednesday 2nd Dec. 1857.

The proceedings of the last meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to 7 Bank Post Bills and Bank Notes lost to amounting to £ 1,323. 8. 4 and they were recommended to the Court of Directors for payment.

H. G. Aldridge
app^d: a Nightly
Superintendent

Henry Gustavus Aldridge of the Chief Cashier's Office was appointed a Nightly Superintendent in the room of William Williams deceased.

Friday 4th Dec. 1857.

The proceedings of the last meeting were read and confirmed.

The Committee agreed to make an advance of £ 10,000 to Mess^{rs} Calvert on their promissory note payable on the 10th Jan^y 1858

With

14th Dec. 1857.

72
with the collateral security of an equitable mortgage of W. Labrooke's share in the "Sun" Fire Office, and a blank power for sale of 1000 shares in the "European" Gas Company; and with the understanding that the money must be absolutely repaid on that day, or that the securities will be realized.

Present.

A Full Comm^{tee}

Wednesday 9th Dec^r 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to a Bank Post Bill and Bank Notes lost & amounting to £1077. and they were recommended to the Court of Directors for payment.

M^{rs} Woodall

Sarah Woodall widow of Charles Woodall a pensioned Porter was placed upon the Directors' Charitable Fund with an Annuity of £12. — She was also allowed to receive the residue of her late husband's pension.

A Full Comm^{tee}

Friday 11th Dec^r 1857.

The proceedings of the last Meeting were read and confirmed.

The

11th Dec. 1857.

The Committee then took into their consideration an application from the Wolverhampton & Staffordshire Banking Company requesting the discount of Bills to the amount of £100,000 with the additional Security of Promissory Notes of individuals to the like amount; and

Resolved,

That the same be recommended to the Court of Directors.

A Full Comm^{tee}

Wednesday 16th Dec. 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to 4 Bank Post Bills and Bank Notes lost &c amounting to £520. — and they were recommended to the Court of Directors for payment.

Mr Saxe Bannister
applies for assistance

Upon an application from Mr Saxe Bannister of No 5 St. Luke's Church, Edinburgh soliciting the aid of the Bank of England to enable him to meet the charges consequent upon the publication of his new
work

16th Dec. 1857.

Advances on
Deficiency Bills.

Thomas Airey
resigns.

21st Dec. 1857.

Mess^{rs} Greene & Co
app^{rs} is declined

74.

work entitled "The writings of William Paterson
" of Dumfriesshire " it was agreed to recommend
to the Court of Directors to take 50 copies of the
said work payable on delivery.

The usual proposition from the
Chancellor of the Exchequer for Advances upon
Exchequer Bills to be made out under the Act
57 George 3rd Cap. 48 @ $2\frac{1}{2}$ per centum per diem
was read, and recommended to the Court of
Directors for adoption.

Upon the application of Thomas
Airey of the Power of Attorney Office it was
agreed to accept his resignation on account
of his infirmities; and in consideration of his
services during 15 years that he be allowed
 $3\frac{1}{12}$ ^{ths} of his salary during pleasure being
£46. 5. - per annum; and the same was
recommended to the Court of Directors.

Monday 21st Dec^r 1857.

The proceedings of the last Meeting
were read & confirmed.

The Committee took into consideration
an application from Mess^{rs} Greene & Co of Liverpool
for £40,000 with Security of Promissory Notes
and the same was declined.

Resolved. That the opinion of this Committee

21st Decr 1857.S^o Eastern Rail^y Co^y

is in favor of the Governors commencing to buy back Consols.

The Committee recommended the Governors to close with the South Eastern Railway Company for a renewal of their Loan for £100,000 at £5 per cent for 3 years if a longer period cannot be obtained.

Absent.

Mr. Hubbard.

Wednesday 23rd Decr 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to a Bank Post Bill & Bank Notes last &c amounting to £139,26 and they were recommended to the Court of Directors for payment.

J. P. Royston.

W^m Luke Evans.

At the recommendation of the Chief Cashier it was agreed to recommend to the Court to appoint John Power Royston a Supernumerary Cashier, a cashier, in the room of William Williams Esq^r; and William Luke Evans of the Public Drawing Office a Supernumerary Cashier, in the room of Mr. Royston.

Upon an application from Mess^{rs} Moilliet & sons, Bankers, of Birmingham
for

22nd Decr 1857.

for an open Discount account, it was recommended to the Court of Directors to comply with their request.

to Eastern Rail^y
Co^y

The Governor informed the Committee that, the South Eastern Railway Company had confirmed the arrangement for the renewal of their Loan of £100,000 falling due on the 15th proximo for a further period of 3 years at £5. per cent; and the same was ordered to be reported to the Court.

London Dock
Company.

Upon an application from the Directors of the London Dock Company for a Loan on the 9th January; it was agreed to advance £50,000 £30,000 to be repaid in 2 months, and £20,000 in 4 months. The rate of interest to be settled by the Governors later.

The Letter from the London Dock Co^y with blank spaces for the account was filled in by the Gov^r for £60,000 (i.e. £30,000 to be repaid in 2 mos. & £30,000 in 4 months @ £6. %) and delivered to Mr Marshall
30/12/57

a Full Courtth

Wednesday 30th Dec^r 1857.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to a Bank Post Bill and Bank Notes lost & amounting to £38. -- and they were recommended to the Court of Directors for payment.

The Governor informed the Committee that he had filled up the application of the London Dock sanctioned at their last meeting for £60,000.

A Full Committee.

Wednesday 6th Jan^y 1858.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to a Bank Post Bill and Bank Notes lost &c amounting to £ 230.--- and they were recommended to the Court of Directors for payment.

Ordered,

Agent Sub-Agent
at Hull - Donations to

That £ 150.--- be paid to George Archer Shee, Agent; and £ 50.--- to Edward Augustus Dearmen Brooschoft Sub-Agent, at the Branch Bank at Hull; as an allowance towards expenses incurred by them in their removal to the new Branch Bank premises at Hull.

North Eastern &
North Western Railway
Companies.

Upon applications from the "North Eastern" and the "North Western" Railway Companies for the renewal of their Bonds; the former for £ 100,000 falling due on the 25th inst^y for a further period of 3, or more years; and the latter for £ 200,000 falling due on the 15th inst^y for a further period of 5 years at 4³/₄; it was agreed to recommend to the Court of Directors to

6th Jan^y 1858.

to renew the said Bonds for a further period of 5 years at $4\frac{3}{4}$ per cent.

A Full Comm^{tee}

Wednesday 13th Jan^y 1858.

The proceedings of the last meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost to amounting to £40. — and they were recommended to the Court of Directors for payment.

North Eastern
Railway Coy

A Letter from the North Eastern Railway Company stating that they were unwilling to renew their Debenture Bond for £100,000 falling due on the 25th inst, for 5 years at $4\frac{3}{4}$ per cent, having been laid before the Committee; it was agreed to recommend to the Court, to renew the same for 5 years at $4\frac{1}{2}$ per cent, upon the receipt of the assent of the Board of Directors to those terms.

Discount Office
Special Gratuities

Upon a representation from W. J. G. Elvey of the pressure of business in the Discount Office during the recent panic; it was

Resolved,

That it be recommended to
the

1857
13th Jan 7 1857.

the Court of Directors in consideration of the increased amount of extra-work, risk, and responsibility incurred in the Discount office during the past year; that special gratuities be given to the Clerks employed in that office; as follows, viz^t

- £50. to each of the 4 Senior Clerks,
- 30. to each of the 6 Junior. Do, &
- 120. to be distributed amongst the temporary Assistants, rateably, according to attendance.

Rate of Discounts
reduced.

The Committee agreed to recommend to the Court to reduce the rate of Discounts from 6 to 5 per cent.

Absent.

Mr. Hubbard.

Wednesday 20th January 1853.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost & amounting to £150. ---, and they were recommended to the Court of Directors for payment.

Proposed Mechanics &
Porters Library - a Donation
to.

Ordered. That a Donation of £30. --- be made for the purchase of certain Books for the proposed Mechanics & Porters Library.

A Full Committee

Wednesday 27th January 1858.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to B Bank Post Bill and Bank Notes lost &c amounting to £272. and they were recommended to the Court of Directors for payment.

Appointments
of General
Court &c

At the suggestion of the Chief Accountant it was recommended to the Court to appoint a General Court of Proprietors to consider of a Dividend on Thursday the 18th March next; also for the election of Governors and Directors on Tuesday the 6th and Wednesday the 7th April following.

Thomas Airey's
Petition declined.

A Petition from Thomas Airey of the Power of Attorney Office, entreating some addition to the amount of his Pension, was declined.

Rate of Discount
reduced.

Resolved, That it be recommended to the Court of Directors to reduce the rate of Discount from 5, to 4 per cent.

A Full Comm

Wednesday 3rd February 1858.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor

3rd Feb'y 1858.

Isabella Ricketts -
£70.76 upon Div^d to be
paid to her.

Governor had examined sundry declarations relating to Bank Notes lost amounting to £380. - and they were recommended to the Court of Directors for payment.

Upon the application of George Ogle of No 44, Gt. Winchester St. Solicitor to the Estate in Bankruptcy of John Ricketts, deceased, on behalf of Isabella Ricketts daughter of the Bankrupt. for some portion of the Dividend now payable by the Estate to the Bank of England amounting to £1468. 15. ; it was

Ordered, To pay to the said Isabella Ricketts the sum of £146. 17. 6 being £10. percent on the amount of the Dividend above stated, - the same proportion being allowed to Mrs. Ricketts, by other Creditors. upon the Estate.

Fredk. Pearson. -
relieved from further
payment of his
loss at present.

A statement from Frederick Pearson, an In-Teller of the Issue Department, showing that on the 14th March 1856 he had overpaid £100. to a man named Hitchman, the latter having applied to exchange Bank Notes amt^g to £85. for Notes of a smaller denomination, and that from the investigation made from time to time by the Police, it appears very probable that Hitchman from fear of detection has destroyed the Notes received by him in

3rd Feb 1858.

82.
to, & cess; and further that Pearson has made good to the Bank one half of the amount of his loss, viz. £50. ---; having been laid before the Committee, - it was determined, under the circumstances of the case, to relieve Pearson in compliance with his request, from the payment of the remaining sum of £50. --- until the appearance of the notes in question; the Bank in the interim being secured by the usual Bonds of Indemnity taken in the case of lost notes &c; Mr. Hankey being one of the Sureties.

Harriet Hooper
to be placed upon
the Directors'
Charitable Fund.

Harriet Hooper aged 56 Widow of Joseph Hooper late Principal of the Cheque Office was placed upon the Directors' Charitable Fund, with an annuity of £4. ---

Absent.
Mr. Heath.

Wednesday 10th Feb 1858.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to a Bank Post Bill & Bank Notes lost &c amounting to £160. and they were recommended to the Court of Directors for payment.

17th July 1858.

Absent.

Mr. Hubbard.

Quarterly Examinations

John Tilbury, absent,
more than 2 months.

N. Staffordshire Railway
Company.

Wednesday 17th Feb^y 1858.

The proceedings of the last meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to a Bank Post Bill and Bank Notes lost &c amounting to £210.--- and they were recommended to the Court of Directors for payment.

The Chiefs of the two Departments and the Principals of the several Offices under the inspection of this Committee were examined as to the conduct and attendance of the Clerks and Porters; and of the execution of the business during the Quarter. The reports were perfectly satisfactory.

John Tilbury, a Cashier, was reported to have been absent from sickness for more than 2 months during the Quarter and to be likely to resume business in a very short time.

The North Staffordshire Railway Company having by letter of the 16th inst. proposed to renew their Loan of £90,000 falling due on 15th July next at £4. per cent. and to contract a further loan of £30,000 at that rate; it was
agreed

17th Feb 1858.

agreed to recommend the same to the Court of Directors.

The following proposal from the Chief Cashier was laid before the Committee *viz*:

H. L. Horley

" It is respectfully proposed that Henry
" Lutyens Horley of the Drawing Office be appointed
" to the Branch Banks Office in the room of
" Oscar Marescaux who has quitted the service;
" and that George MacLaine of the Drawing
" Office be appointed an additional clerk in the
" Branch Banks Office.

G. MacLaine

W. H. Canty

" That William Henry Canty of the
" Drawing Office be appointed 3rd Clerk in the
" Chief Cashier's Office.

J. Holgate.

C. I. Atkinson.

" That John Holgate, and Charles John
" Atkinson of the Drawing Office be appointed
" Assistants in the Bank Note Store Office at
" their present Salaries.

(Signed) M. Marshall
Chief Cashier.

16th Feb 1858.

The Committee approved thereof and agreed to recommend the same to the Court of Directors.

Gratuities to
Agents & others
at the Branches.

A report of the Committee for Branch Banks recommending certain Gratuities to the Agents, and others at the Branch Banks, was laid before the Committee.

Wednesday 24th Feb 1858.

Absent.

Mr. Hubbard.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost & amounting to £170. -- and they were recommended to the Court of Directors for payment.

E. A. Hutton
resigns.

At the request of Edward Andrew Hutton of the Bank Stock Office it was agreed to recommend to the Court to accept his resignation on account of his age and infirmities and in consideration of his faithful services of upwards of 48 years that he be allowed £216. 13. 4 per annum during pleasure being $8\frac{1}{12}$ of his salary and emoluments.

J. T. Horley
fixed in Secretary's
Office.

It was recommended to the Court to appoint John Theodore Horley a fixed Clerk in the Secretary's Office.

App^{ts} of Londonderry
& Enniskillen
Railway Co.
declined.

An application for a Loan on the Debentures of the Londonderry & Enniskillen Railway Company for a term of not less than 2, and not more than 5 years, at the rate of $5\frac{1}{4}$ per cent per annum, - for a sum not exceeding £40,000 and not under £25,000 was declined.

Advances recommended
to the Metropolitan
Board of Works.

It was agreed to recommend to the Court of Directors, subject to the examination of Messrs. Freshfield, to accede to an application from the Metropolitan Board of Works for a
Loan

24th Feb. 1858.

Loan of £400,000 to be borrowed under the powers conferred by the 20th & 21st Vic. passed at the last Session of Parliament: - the whole amount to be advanced within one year and a half, by instalments of £50,000 each at an interest of 4½ per cent per annum.

Resolved,

Write off to
"Profit & Loss."

That it be recommended to the Court of Directors, to write off, to "Profit & Loss," the amount of the difference between the Sale, and Repurchase, of Stock.

3rd March 1858.

Wednesday 3rd March 1858.

The proceedings of the last meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to 6 Bank Post Bills and Bank Notes lost &c amounting to £1263. 18. 9 and they were recommended to the Court of Directors for payment.

Wm Wilders &
Wm Turner
resign.

The Committee recommended to the Court to accept the resignations of William Wilders & William Turner, House Porters & Watchman - the former on account of his age, & infirmities, and the latter on account of the ill state of his health: - that during pleasure, William Wilders be allowed £50. - per annum, having been 34 years in the service, & William Turner £25. - per annum having

3rd March 1853.J^{no} Hall.J^{as} Price.

having been 17 years.

John Hall of the £3. per Cent Consols Office was appointed a Nightly Superintendent in the room of Edward Andrew Hutton, quitted; and James Price, to the duty of Sunday waiting, vice Joseph Hooper, deceased.

Absent.

W. Hubbard.

Wednesday 10th March 1853.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost &c amounting to £45.--- and they were recommended to the Court of Directors for payment.

N. Eastern Railway
Comp^y

A letter from the North Eastern Railway Company, inquiring whether the Bank will continue their Loans of £20,000, due on the 30th inst, and £20,000 on the 1st proximo, for a further period of 3, 5, or 7 years, at 4 per cent per annum, having been read; it was agreed to recommend to the Court to renew the same for a further period of 5 years, at the rate proposed.

London & N. Western &
N. Eastern R^y Comp^{ies}

An offer from Mess^{rs} Laurence Son & Pearce for the purchase of £4. per Cent Disbentured Stock inalienable viz^t

£100,000 of the London & North Western &
100,000 of the North Eastern Railway Companies
was declined.

10th March 1858.

The following letter from R. D. Mangles Esq
on behalf of the East India Company viz^t

" India House

" 8th March 1858.

" My Dear Sir,

The East India
Company.

" With reference to our conversation
" of Friday last, I beg to state that my request
" on behalf of the East India Company, was, that
" the Bank of England should accommodate the
" Company with a loan of £900,000 (£450,000
" on Friday next, the 12th inst, and £450,000 on
" Friday the 19th inst,) on the security of Bonds
" or Bonds of the Company, at the Bank's minimum
" rate of Discount; on the understanding that
" the Loan should be paid off, on the Company's
" giving a week's notice, after the East India
" Money Bill shall have received the sanction
" of the Legislature. I shall be glad to
" receive your assent to this proposition on the
" part of the Bank of England."

" I remain

" My Dear Sir,

" Very truly yours

(Signed) " R. D. Mangles."

" S. Haave Esq.

" P.S. If the Bank prefer the fixed rate of 3%
" as stated in your letter, I should be willing to
" accede to it, on behalf of the East India Company,
" having been read; - the Committee recommended
" to the Court of Directors to advance to the East

India

Loan recommended

10th March 1858.E. W. Miller
resigns.

India Company the sum of £900,000 on the security of the Bonds of the Company (£450,000 to be advanced on the 12th inst, and £450,000 on the 19th inst,) at the current minimum rate of Discount, for a term not exceeding 6 months, from the date of the first advance.

At the request of Louis William Miller, of the Cheque Office, it was agreed to recommend to the Court, to accept his resignation on account of his defective sight, and in consideration of his faithful services of nearly 27 years, that he be allowed £100 per annum during pleasure, subject to the production from year to year, of a medical certificate from Mr. Alfred Smeed.

Absent.
W. Morris.

Wednesday, 17th March 1858.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to 5 Bank Post Bills and Bank Notes lost &c amounting to £250. — and they were recommended to the Court of Directors for payment.

Thos. Powell.
(investment)
£100.

Upon the application of Thomas Powell of No. 25, Change Alley North, Liverpool, for the investment of a Bank Note for £100.

17th March 1858.

the same having been lost by post 2 years ago, the Committee agreed to recommend to the Court to invest in the Consolidated £3 per Cent Annuities the said sum of £100. the Dividends thereon to be payable to Thomas Powell aforesaid, so long as the Note in question shall remain outstanding.

C. R. Tatham
resigns

At the request of Charles Rudd Tatham of the Bank Stock Office, it was recommended to the Court to accept his resignation on account of his infirmities; and in consideration of his faithful services of upwards of 22 years, that he be allowed £78. 6. 8 per annum, during pleasure, subject to the production from year to year of a medical certificate from Mr. Alfred Smeed.

D. Blacklock.
app^d First Clerk
in Ch. Acct^t Office

At the suggestion of the Chief Accountant, it was recommended to the Court of Directors to appoint David Blacklock of the Chief Accountants Office, First Clerk therein, in the room of Benjamin Lawrence Sowell, deceased.

Advances on
Deficiency
Bills.

The usual proposition from the Chancellor of the Exchequer for Advances upon Exchequer Bills to be made out under the Act 57 George 3rd Cap. 48. 2 at 2^d per centum per diem, was read, and recommended to the Court for adoption.

Resolved.

That having examined the state of the Bank's accounts; the Committee are of opinion

17th March 1858.

Dividend
recommended

opinion that it will be advisable to recommend to the General Court,

That a Half Year's Dividend of Interest & Profits, be made on the 5th April next, of £5.10. — per cent, without deduction on account of Income Tax.

A Full Committee

Wednesday 24th March 1858.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost to amounting to £115. — and they were recommended to the Court of Directors for payment.

London & Brighton
Railway Comp^y

An offer on the part of the London & Brighton Railway Company to exchange their Mortgage Bonds held by the Bank for a similar amount of £4. per cent. Debenture Stock in perpetuity, was declined.

The House List for 1858/9
arranged.

The House List of Governors and Directors for the year ensuing was arranged, and the names of George Joachim Goschen Esq, James Alexander Guthrie Esq, and Edward Howley Palmer Esq, were ordered to be added to the List.

31st March 1858.

Absent.

M^r. Morris.

M^r. Hankey.

M^r. Huguier.

W^m. Pawley &

W^m. Pettit

reign.

Miss C.C. Clarke.

Thos. Jas. Fraser.
app^r to the Bullion
Office.

92.
Wednesday 31st March 1858.

The proceedings of the last meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost to amounting to £329. 15. 9 and they were recommended to the Court of Directors for payment.

At the request of William Pawley, and William Pettit, of the Accountants Bank Note Office, it was agreed to recommend to the Court, to accept their resignations on account of their age and infirmities; and in consideration of their faithful services, the former of upwards of 50 years, that he be allowed £300. per annum during pleasure; and the latter of nearly 47 years that he be allowed £216. 13. 4^{penn} during pleasure, being 8^{ths} of his salary and emoluments.

Upon an application from Miss Charlotte C. Clarke of N^o. 13. Notting Hill Square Bayswater, for the payment of a £5. Bank Note, destroyed on the 11th January last; it was recommended to the Court to order payment of the same upon her giving the usual indemnity.

At the suggestion of the Chief Cashier the Committee recommended to the Court of Directors to appoint Thomas John Fraser of the Bullion
Office

31st March 1858.

The Water Comm^{tee} of
Lpool - Loan to renew

Office a fixed clerk therein in the room of
George Forbes removed to the Chief Cashier's
Office.

Upon an application from "The Water
Committee of the Corporation of Liverpool" soliciting
a renewal of their Loan of £100,000 for a further
period of 5, 7, or 10 years at 3½ per cent, it was
agreed to recommend to the Court of Directors to
renew the same for a period of 7 years at an
interest of 4 per cent per annum.

Absent,

Mr. Morris.

Mr. Henkey

Mr. Hubbard

Wednesday 7th April 1858.

The proceedings of the last
Meeting were read and confirmed.

The Governor reported that the
Deputy Governor had examined sundry
declarations relating to Bank Notes lost to
amounting to £190. and they were
recommended to the Court of Directors for
payment.

Mr. Alfred Smed.
a Donation to to

The Committee recommended to
the Court to order payments of £200 (i.e. £100
Salary, and a Donation of £100) to Mr. Alfred
Smed, for his medical services during the past
year.

At the suggestion of the Chief
Accountant, it was recommended to the Court
to

th
7th April 1858.

C. G. Richards
C. Search
app^r. Dis^r. Warr^r.
Signers.

Thos Phillips app^r.
a slightly
Superintendent

"Unemployed Relief
Fund" Birmingham

Birmingham
Corporation.
Loan to renewed

Absent.

Mr. Norman.
Mr. Hubbard

94.

to appoint Charles George Richards, and Octavius Search, of the Accountants Bank Note Office, to assist Mr. Smee, the Chief Accountant, in signing the Warrants for the Dividends and Interest hereafter to become due, and payable, for the Stock and Annuities transferable at the Bank of England, in the room of William Povey, and, William Pettit resigned.

Thomas Phillips of the Bank Stock Office was appointed a slightly Superintendent in the room of William Povey resigned.

Upon an application from the Committee for the "Unemployed Relief Fund" on behalf of the Poor in Birmingham; it was agreed to recommend to the Court to order a Donation of £50. in aid of the said Fund.

Upon a proposal from the Corporation of Birmingham through Mr. Charles Freshfield for the prolongation of the term of their loan of £30,000 falling due on the 10th Dec^r next, the Committee recommended to the Court to renew the same for a period of 7 years from that date, at an interest of £4. per cent per annum.

Wednesday 14th April 1858.

The proceedings of the last Meeting
were

14th April 1858.

were read and confirmed.

The Governor reported, that the Deputy Governor had examined sundry declarations relating to 2 Bank Post Bills and Bank Notes amounting to £402.-.7 and they were recommended to the Court of Directors for payment.

Geo Sturley
resigns.

At the request of George Sturley of the Branch Bank at Newcastle it was agreed to recommend to the Court to accept his resignation on account of his infirmities and in consideration of his faithful services for upwards of 31 years, that he be allowed £165. per annum, during pleasure, being 6/12^{ths} of his Salary and emoluments.

Loan Contract -
Metropolitan Board
of Works to be sealed.

At the suggestion of Mess^{rs} Freshfield, the Committee recommended to the Court of Directors to deal with the Common Seal in court, the contracts for the Loan of £400,000 to the Metropolitan Board of Works agreed to on the 25th Inst^y last.

A Full Comm^{tee}

Wednesday 21st April 1858.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the

Deputy

21st April 1853.

Deputy Governor had examined sundry declarations relating to Bank Notes lost &c amounting to £145.--- and they were recommended to the Court of Directors for payment.

Leeds Corporation

agreed to by the Corporation
(see Mem: 9th 29 April)

Upon an application from the Corporation of Leeds for the renewal of their Loan of £10000 falling due on the 9th May next, it was agreed to recommend to the Court to renew the same for a period of 5 years at 4 $\frac{1}{2}$ per cent per annum.

S. Krudenburg
resigned.

At the request of Samuel Krudenburg of the Bank Stock Office it was recommended to the Court to accept his resignation on account of his age and infirmities and in consideration of his faithful services of 49 years that he be allowed £250⁰ during pleasure being 8 $\frac{1}{2}$ of his Salary and emoluments.

The Mersey Dock
Estate - advanced
to.

It was agreed to recommend to the Court of Directors to advance the sum of £400000 to the "Mersey Dock Estate" for a period of 5 years at 4 per cent per annum.

Thursday 22nd April 1853.

Advance on Exchequer
Bonds repayable
1862/3.

The Chancellor of the Exchequer having expressed at an interview with the Governor his intention of applying to the Bank for a Loan of one Million on the 8th May next on Exchequer Bonds repayable in 1862 and the
option

22nd April 1858.

option of a further loan of One Million in November next on Exchequer Bonds repayable in 1863; the Committee agreed to recommend to the Court to accede to the same at an interest of $3\frac{1}{2}$ per cent per annum.

Present.

Mr. Governor.

Mr. Dep. Governor.

Mr. Morris.

Mr. Heath.

Mr. Wignall.

Friday 23rd April 1858.

The Governor having laid before the Committee a proposition from the Chancellor of the Exchequer that the Loan authorized by the Court on the 22nd inst. should be made at $3\frac{1}{4}$ per cent. it was Resolved, That the Governor be recommended on the part of the Bank to agree thereto.

28th April 1858.

Wednesday 28th April 1858.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to 2 Bank Post Bills, and Bank Notes, lost &c, amounting to £315-12-11. and they were recommended to the Court of Directors for payment.

Mary

28th April 1853.

M^{rs} Parvin
placed upon
the Directors'
Charitable Fund,

J^{ms} Richter
app^d to sign
Div^d Warrants.

M^{rs} de la Croix app^d
Superintendent of
Signers of Div^d
Warrants.

John Ray app^d
a Nightly Supt.

Mary Parvin aged 62, Widow of Richard Parvin, was placed upon the Directors Charitable Fund with an annuity of £33.---

At the suggestion of the Chief Accountant it was recommended to the Court, to appoint John Richter of the Accountants Bank Note Office to assist M^{rs} Innes, the Chief Accountant, in signing the Warrants for the Dividends and Interest, hereafter to become due, and payable for the Stock and Annuities transferable at the Bank of England; and also to appoint Walpole de la Croix Superintendent of the Signers of Dividend Warrants, both vacancies having been occasioned by the resignation of Samuel Hendebourck.

John Ray of the Power of Attorney Office was appointed a Nightly Superintendent, in the room of Richard Parvin deceased.

Wednesday 5th May 1853.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to a Bank Post Bill, and Bank Notes lost, &c, amounting to £115.---, and to a Dividend Warrant for £5. 7. 7 the same having been lost, and they were recommended to the Court of Directors for payment.

a

5th May 1858.

Glasgow Corporation
Water Works

Commissioners.
Loan to, declined.

A proposal from the Commissioners for the execution of the "Glasgow Corporation Water Works Act, 1855" to borrow £240,000 to be taken up in monthly instalments of £20,000 each from 1st May 1858, to 1st April 1859, and to repay the same at the rate of 10 per cent per annum to commence from 11th Nov. 1860; upon Mortgages of the Property & Works of the Corporation to be granted for the amount, and at the date, of each advanced; - or, to borrow £240,000 at a lower rate of interest, for a shorter term of repayments viz^t to repay £60,000 per ann. for 4 years commencing from 11th Nov. 1862; was laid before the Committee, and declined.

H. F. Pater.

William Foster Pater of the Private Drawing Office was appointed a Nightly Superintendent in the room of John Willeth, deceased.

Loan for the Island
of Grenada.
(£7000.)

Upon an application from the Treasury to be informed whether the Bank would be disposed to take Debentures issued for the service of the Island of Grenada, for the sum of £7000, bearing interest for 20 years, from 1st July next, at 4 per cent per annum; the Committee recommended to the Court to accept the same, the Bonds being paid for at par.

Absent.

W. Morris.

Wednesday 12th May 1858.

The proceedings of the last Meeting were read and confirmed.

12th May 1853.

M^{rs} Sowell
placed on the
Directors' Charitable
Fund.

An Election of Clerks
recommended.

J. H. Deroushire
resigns.

Annette Sowell, aged 59, Widow of Benjamin Lawrence Sowell was placed, upon the Directors' Charitable Fund with an Annuity of £24—

The Committee recommended to the Court of Directors' to declare an Election of 18 Clerks to take place on the 10th June next.

At the request of Joseph Wilson Deroushire of the Chief Accountants' Office it was recommended to the Court, to accept his resignation on account, of his infirmities, and in consideration of his faithful services of upwards of 24 years that he be allowed, £137. 10. — per annum, during pleasure, being $\frac{5}{12}$ th of his Salary and emoluments.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost & amounting to £260.— and to a Dividend Warrant, for £38. 2. 1. the same having been lost, and they were recommended to the Court of Directors for payment.

19th May 1853.

a Full Comm^{tee}

Wednesday 19th May 1853.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined, sundry declarations relating to Bank Notes lost & amounting to £210.— and they were recommended

19th May 1858.

J. E. Delamare.
app^d 2nd Clerk in
Chief Accountants'
Office.

recommended to the Court of Directors for
payment.

At the suggestion of the Chief Accountant
it was recommended to the Court to appoint
James Edwards Delamare of the Chief Accountants'
office, Second Clerk therein, in the room of
David Blacklock, recently appointed First Clerk.

R. G. Tealey
sent into Chief
Accountants' Office

Ordered, That Robert George Tealey of
the New £3 per cent Office be sent into the
Chief Accountants' Office on probation.

Inquiry relative to
the Birkenhead
Lancashire & Cheshire
Railway

A letter of enquiry from Captⁿ John
Charrett of No 36 Cannon St to know whether
the Bank would be disposed to take up Debenture
Bonds of the "Birkenhead Lancashire & Cheshire
Railway" to the extent of about £430,000 @ 4 1/2%
was laid before the Committee and declined.

M^{rs} Willeth, placed
upon Directors' Charitable
Fund.

Rebecca Willeth, aged 60, Widow of
John Willeth, was placed upon the Directors'
Charitable Fund with an annuity of £24.

An advance to the Chester
& Holyhead Railway
declined.

An application through the Liverpool
Branch Bank, on behalf of the Chester & Holyhead
Railway Company, for an advance of £50,000
for 3 or 5 years, @ 4 1/4 per cent, was declined.

Proposal for an advance
of £250,000 to the Glasgow
Corporation Water Works.

A proposal on behalf of the Finance
Committee of the Glasgow Corporation Water Works,
for a loan of £250,000 @ 4 per cent payable by 4
equal annual instalments commencing at Martinmas

1862.

19th May 1857.

1862 - the interest to be payable half yearly, and the money to be advanced, in two sums of £120,000 each, the first as soon as arrangements are completed, and the second 6 months thereafter, having been laid before the Committee, it was agreed to entertain the proposition at a rate of interest, not less than $4\frac{1}{2}$ per cent.

Absent.

Mr Morris.

Mr Hankey.

Wednesday 26th May 1858.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost to amounting to £105. — and they were recommended to the Court of Directors for payment.

Quarterly
Examination.

The Chiefs of the two Departments and the Principals of the several Offices under the inspection of this Committee were examined as to the conduct and attendance of the Clerks and Porters and of the execution of the business during the Quarter. No irregularities were reported.

Island of
Grenada.

A Letter from the Treasury on the subject of a loan of £7000 to the Island of Grenada was laid before the Committee.

North Eastern Railway
Comp^y.

Upon an application from the North Eastern Railway Company for the renewal
of

26th May 1858.

of their Loan of £100,000 falling due on the 26th proximo for a further period of 5 or 7 years at 4 per cent per annum it was agreed to recommend to the Court of Directors to renew the same for a term of 5 years, at the rate proposed.

South Eastern Railway
Comp^y

An offer of £50,000 Debentures of the South Eastern Railway Company bearing interest at 4 per cent per annum, and redeemable in 5 years; was declined.

Absent.

W. Morris.

Wednesday 2nd June 1858.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost to amounting to £245. -- and they were recommended to the Court of Directors for payment.

North Eastern
Railway Comp^y

Upon a proposal from the "North Eastern Railway Company" for the renewal of their Bond for £100,000 falling due on the 8th proximo for a further period of 5, or 7 years, at 4 per cent per annum; it was agreed to recommend to the Courts to renew the same for a further period

of

2nd June 1858.

Glasgow Corpⁿ
Water Commⁿ

of 5 years, at the rate proposed.

A letter from the Finance Committee of the Glasgow Corporation Water Commission withdrawing for the present their application of the 12th ultimo for a loan of £250,000 was laid before the Committee.

Absent

Mr. Hubbard,

Wednesday 9th June 1858.

The proceedings of the last meeting were read, and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost & amounting to £60-- and they were recommended to the Courts of Directors for payment.

R. A. Shorrocks
appⁿ declined

An application from Richard, and Ann Shorrocks, of Pilling, in the parish of Garstang, North Lancashire, for the payment of a Bank Note for £10-- stated to have been stolen by miss, the number & date of which are not known, was declined.

Grenada Debentures
not taken by the
Bank.

A letter from the Lords Commissioners of H. M. Treasury, stating that the "Rock Life Assurance Office" had offered £105.-- for each £100. Debenture to be issued for the service of the Islands of Grenada, was laid before the Committee.

9th June 1858.

Man: Sheff. & Lin. Railway
Co^y - advance to

Upon an application from Mr James
Shel (at present staying at the Castle & Falcon Hotel
Aldersgate St) on behalf of the Manchester, Sheffield
& Lincolnshire Railway Company for an advance of
from £50,000 to £100,000 for a term not less than
3 years at 4 $\frac{1}{4}$ per cent; it was agreed to
recommend to the Court to advance the sum of
£60,000, for a term of 5 years, at the rate proposed.

Loans to City Corp^y -
safe.

The Governor informed the Committee
that in Mr. Freshfield's opinion the Loans to the
City Corporation were quite safe.

Drafts on Bankers -
opinion of Mr. Freshfield
with reference to Bill
upon, to be obtained.

With reference to the Bill proposed to
be brought in by the Attorney General respecting
'Drafts on Bankers', it was

Ordered, That Mr. Freshfield be requested
to state his opinion thereon in writing.

16th June 1858.

A Full Comm^{tee}

Wednesday 16th June 1858.

The proceedings of the last Meeting
were read and confirmed.

The Governor reported that the Deputy
Governor had examined sundry declarations relating
to 3, Sixty Day Bills & Bank Notes lost &c
amounting to £1135. -- and they were
recommended to the Court of Directors for payment.

Man: Sheff. & Lincolnshire
Railway comp^y £

A Letter from the Secretary of
the

16th June 1853.

The Secretary of the Manchester, Sheffield & Lincolnshire Railway Company confirmatory of the arrangements made last week through Mr. Steel for the loan of £60,000 was laid before the Committee.

Midland Railway Company.

Upon an application from the Midland Railway Company for an advance of from £50,000 to £100,000 on their Debentures for a period not less than 3 years, from the 1st July^x next, at 4 per cent per annum; it was agreed to recommend to the Court, to advance the sum of £100,000 for a term of 3 years from the date named, at the rate proposed.

^x At the request of Mr. Bury, Sec^y to the Company, this date was subsequently altered to 30th June -

Deeds to be sealed in Court.

The following Deeds having been duly examined by Mr. Charles Freshfield viz^t

The Mortgage from the Metropolitan Board of Works for the first instalment of £50,000.

The Duplicate — D^o — D^o —

The Deed of Covenants between the Bank of England and the City of London for continuing the existing loan of £300,000 on the Coal Metage Dues for 10 years longer. And the Duplicate thereof - it was agreed to recommend to the Court of Directors to seal them with the Common Seal in Court.

Absent.

Mr. Wignall.

Wednesday 23rd June 1858.

The proceedings of the last Meeting were read and confirmed.

The Deputy Governor reported that he had examined sundry declarations relating to Bank Notes lost &c amounting to £125.--- and they were recommended to the Court of Directors for payment.

Advances on
Def^y. Bills.

The usual proposition from the Chancellor of the Exchequer for advances upon Exchequer Bills to be made out under the Act 57 Geo. 3rd Cap. 43. @ 1½ per centum per diem, was read, and recommended to the Court of Directors for adoption.

W. S. Loosington
app^d. a Nightly
Superintendent

William Stewart Loosington was appointed a Nightly Superintendent in the room of James Fox, deceased.

30th June 1858.a Full Comm^{ee}.Wednesday 30th June 1858.

The proceedings of the last meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to a 7 Days Bill, & Bank Notes, lost &c amounting to £113. 13. 5, and they were recommended

30th June 1853.

London & South Western
Railway Debentures
renewed.

recommended to the Court of Directors for payment.

Upon an application from the Finance Committee of the London and South Western Railway Company for a renewal of their Debenture Bonds for £40,000 falling due on the 15th proximo for a further period of from 5 to 10 years at the rate of 4^{ths}. per cent per annum; it was recommended to the Court of Directors to renew the same for a term of 5 years, at the rate proposed.

London Dock
Company.

The Committee agreed to advance to the London Dock Company the sum of £70,000 @ 3^{ths}. per cent per annum.

a Full Comm^{tee}

Wednesday 7th July 1853.

The proceedings of the last meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost to amounting to £334. 15. 6. and they were recommended to the Court of Directors for payment.

a Donation of
£20 to Mrs. Grand

Upon the application of the Rev^d. Timothy Gibson of St. Matthew's Bethnal Green it was Ordered

That the sum of £20.
be

7th July 1858.

The Birmingham Canal Company apply for a reduction in their rate of interest

* It was also subsequently determined to renew the Loan of £400,000 for 4½ years from 1st Jan^y 1859.

Offer of the London & Blackwall Railway declined.

The London & North Western Railway

be paid to M^r Gibson, towards the support of M^{rs} Frances (a Lunatic) in D^r Warburton's Asylum, Bethnal Green.

Upon an application from the Chairman of the Birmingham Canal Comp^y for a reduction in the rate of interest on their Bonds amounting to £400,000, the same having been renewed on the 18th March 1857 at 4¾ per cent; it was recommended to the Court to reduce the rate of interest on the said Bonds to 4 per cent per annum from the 1st day of January 1859.*

An offer from the London & Blackwall Railway Company of £18,000 of their Debentures at 4 per cent for 3 or 5 years from the 15th inst, was declined.

Upon an application from George Carr Glyn Esq, on behalf, of the London & North Western Railway for the renewal of their Loan of £200,000 falling due on the 15th inst; it was agreed to recommend to the Court to renew the same for a further period, of 5 years, at 4 per cent per annum.

Wednesday 14th July 1858.

A Full Comm^{ee}

The proceedings of the last Meeting were read, and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost & amounting to £190.--- and they were recommended to the Court of Directors for payment.

The Sunderland Dock Company.

Upon an application through the Newcastle Agent, on behalf of the Sunderland Dock Company, for the renewal for 12 months of an over-due-discounted Bill for £10,000 it was agreed to hold over the said Bill for one month only.

Mess^{rs}
Hine Mundella & Co
of Nottingham

A request from Mess^{rs} Hine Mundella & Co, of Nottingham, through the Agents at Leicester, to make advances on Bills at 6ms date was not complied with.

J. C. Smith
off. a Slightly
Superintendent

James Cathais Smith of the Power of Attorney Office was appointed a Slightly Superintendent in the room of Robert Mathers deceased.

Wm Huddle, off.
a Sup^r Cashier

Upon the proposal of the Chief Cashier it was recommended to the Court of Directors to appoint William Huddle of the Dividend Pay office a Supernumerary Cashier in the room of James Cox, deceased.

Absent.

Mr. Morris.

Mr. Heath

Wednesday 21st July 1858.

The proceedings of the last Meeting were read and confirmed.

The Governor reports that he had, with the Deputy Governor, examined sundry declarations relating to Bank Notes lost &c amounting to £110. — and they were recommended to the Court of Directors for payment.

"The Bristol General Hospital." — a subscription for

Upon an application through the Agent at Bristol on behalf of "The Bristol General Hospital" for a subscription towards defraying the expences incurred in enlarging the same, it was agreed to recommend to the Court to subscribe the sum of £100.

Deeds relating to the Estate of the Earl of Mornington to be sealed.

The Trustees of the Estate of the Earl of Mornington having given Notice of their intention to pay off the Debt of £39,235. 19. 6 due to the Bank on the Security of the Harbours Estate, the Committee recommended to the Court of Directors, at the suggestion of Mess^{rs} C. & H. Freshfield, that the Deeds of Surrender, & Release, for execution by the Bank, be sealed with the Common Seal in Court, & deposited with the Chief Cashier, to be held by him until the Debt aforesaid is paid.

A

28th July 1858.

The purchase of
the 'Blanche
Barkly Suggs
of Gold declined

A Letter from M. Panizzi, Principal Librarian
of the British Museum requesting the Bank of England
to purchase the 'Blanche Barkly Suggs' of Gold
weighing 145 lbs 3 oz, and to allow it to be deposited
as their property in the British Museum for
public exhibition: - and, a Letter from Mr. Charles
Freshfield thereupon, having been read, it was

Resolved,

That, upon a full consideration
of the legal obligations of the Bank, the Committee
are unable to recommend to the Court, to accede
to the request made by the Trustees of the British
Museum, as to the purchase of the 'Blanche
'Barkly' Suggs of Gold.

Ab; int.

Mr. Morris.

Wednesday 28th July 1858.

The proceedings of the last meeting
were read and confirmed.

The Governor reported that he had
with the Deputy Governor examined sundry
declarations relating to Bank Notes lost &c,
amounting to £716.10. - and they were
recommended to the Court of Directors for payment.

At the suggestion of the Deputy
Accountant, it was recommended to the Court

of

28th July 1858.

of Directors, that a General Court to declare a Dividend be held on Thursday the 16th Sept^r next at 12 o'clock.

Absent

M^r Morris.

M^r Hankey.

Wednesday 4th August, 1858.

The proceedings of the last meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to a Bank Post Bill and Bank Notes lost & amounting to £50. 6 and they were recommended to the Court of Directors for payment.

Sunderland Dock
Comp^y - payment
of loan to postponed

At the request, of the Sunderland Dock Company as contained in their letter of the 2nd inst, the Committee agreed to postpone the payments of their £10,000. Note, for the present.

Boards of Works
Lewisham, loan to
not entertained

An enquiry from the Clerk of the Board of Works for the Lewisham District as to the rate of interest at which the Bank might be disposed to advance the sum of £7,186. 8. 5 upon the security of a portion of the Sewers Rates was not entertained.

On

4th Augth 1853.

Lancashire &
Yorkshire
Railway Co

An application from the Lancashire & Yorkshire Railway Company on the subject of an advance of £55,000 made to W. Hornby in December last, and proposing that the same should be continued to the Lancashire & Yorkshire & East Lancashire Railway Companies, on Mortgage, under the seals of the respective Companies, at the rate of £4. per cent per annum, for 5, 7, or 10 years, was declined.

St. Paul's Cathedral
Fund. - a donation
to.

Upon a Memorial from the Committee of Management of the St. Paul's Cathedral Fund, for co-operation in the endeavour to make the Dome area of St. Pauls available for Public Worship; and also to decorate the interior of the Cathedral in accordance with the original views of Sir Christopher Wren, ^{it was} recommended to the Court of Directors; to make a Donation of £105. in aid of the said Fund.

Absent.

Mr. Morris.

Mr. Norman.

Wednesday 11th Augth 1853.

The proceedings of the last meeting were read and confirmed.

The Governor reported that he had, with the Deputy Governor, examined sundry declarations relating to 3 Bank Post Bills & Bank Notes

11th Aug^r 1858.

Charles Foy app^d
under Tynell, to the
surveillance of the
Porters.

Corporation of Leeds
Loan to, not granted.

St Kath^e Dock Comp^y
Bonds not renewed.

George Bedding not
allowed to continue
his business as a Publisher

Notes lost to amounting to £235.., and
they were recommended to the Court of Directors
for payment.

In consequence of the death of Daniel
Hurley it was agreed to recommend to the
Court to appoint Charles Foy, House Porter &
Watchman to have under James Tynell, the
surveillance of the Out Door Street Porters &
of all the Porters and Mechanics going in
or out of the Bank, and that his salary be
£90. per annum.

Upon an application through the
Leeds Agent on behalf of the Corporation of
Leeds for a Loan of £50,000 for 5 years from
November next, at $4\frac{1}{4}$ per cent on the Boro'
Rates & Water Works, it was directed to
inform the Agent at Leeds that the Bank
are not disposed to grant the Loan in question
at a lower rate of interest than $4\frac{1}{2}$ per cent.

A proposition from W. Carter, Chairman
of the St Katherine Dock Company for the renewal
of the Bonds of the Company for £20,000 falling
due on the 15th inst at $3\frac{3}{4}$ per cent, was
declined at the rate proposed.

George Bedding, a Stamper,
reported to be transacting business as

11th Augth 1858.

Great Western
Railway Bonds
not renewed

a Publican was ordered to desist.

It was agreed that the Bonds of the
Great Western Railway Company for £50,000
falling due on the 18th inst, should be paid.

Upon an application from Edward
Brent of the In-Tellers Office for pecuniary assistance
in consequence of the heavy expences entailed upon
him arising out of the long illness & death of his
Mother &c, it was

Ordered.

Edward Brent
- a Loan to

That a Loan of £200 be conceded,
to Edward Brent to be paid off by quarterly
instalments in the following yearly proportions
viz^t 1st year £25. 2nd, 3rd years £30. each
4th & 5th years £35. each. 6th year £45.

Absent.

Mr. Morris.

Mr. Nuttall.

Mr. Hanky.

Mr. Norman.

Wednesday 18th Augth 1858.

The proceedings of the last
Meeting were read and confirmed.

The Governor reported that he
had with the Deputy Governor examined sundry
declarations relating to Bank Notes lost to
amounting to £195. - and they were
recommended to the Court of Directors for payment.

The Chiefs of the two Departments
and

18th Aug^r 1858.

and the Principals of the several Offices under the inspection of this Committee were examined as to the conduct and attendance of the Clerks & Porters and of the execution of the business during the Quarter.

The Chief Accountant, absent more than 2 mth from sickness

William Smeed the Chief Accountant was reported to have been absent, on account of sickness during the whole of the Quarter.

The Governor reported that upon an application from the St. Katharine Dock Company for the renewal of their Debenture for £20,000 (which was payable on the 15th inst.) for a further term of 5 or 7 years at £4. per cent per annum, it had been agreed on Friday last to renew the same for a period of 5 years from the 15th inst. at the rate proposed.

St. Kath^{rs} Dock Comp^y
-Bond for £20,000
renewed.

The Committee approved thereof; and ordered, that the same be reported to the Court.

C. G. Mitchell, app^d
to Ch. Accountant's
Office.

It was recommended to the Court to appoint Carlston Lumberbatch Mitchell a fixed Clerk in the Chief Accountant's Office to supply the vacancy therein, occasioned by the death of Benjamin Lawrence Sowell.

East India Comp^y
Loan to renewed

Upon an application from the East India Company for the renewal of their
Loan

18th Augth 1858.

Letter from the Chairman
of the E. S. C. & Co. accepting
terms of renewal given
to W. Marshall 25/8/58.

London Dock Co.
- Loan to renew.

Letter from the London
Dock Co. acknowledging
these terms given to
W. Marshall 25/8/58.

Loan of one Million Sterling falling due
on the 1st Oct^r next for a further period of one
year at $3\frac{1}{4}$ per cent; it was agreed to
recommend to the Court of Directors to renew
the same for the term, and at the rate, stated.

With reference to a Minute of the
Court of Directors of the 25th June 1857 authorising
a loan of £200,000 to the London Dock
Company for 2 years at £5. per cent. per
annum (of which term there remains one
year unexpired) with option to pay off any
portion thereof at 3 months notice; it was
recommended to the Court to renew the said
Loan for a further period of 5 years certain
at £4 per cent from the 13th Nov^r next.

Absent:

Mr. Morris.
Mr. Hankey.
Mr. Norman.

Wednesday 25th Augth 1858.

The proceedings of the last
Meeting were read and confirmed.

The Governor reports that the
Deputy Governor had examined sundry
declarations relating to Bank Notes lost to
amounting to £135. --- and they were
recommended to the Court of Directors for
payment.

Francis

25th Augth 1858.

Frances Cox aged 43 widow of James Cox was placed upon the Directors' Charitable Fund with an Annuity of £24.

Absent.

Mr. Heath.

Mr. Hubbard.

Mr. Hankey.

Mr. Morris.

Mr. Huguclim.

Wednesday 1st Sept. 1858.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had, with the Deputy Governor examined sundry declarations relating to Bank Notes lost & amounting to £80.2 and they were recommended to the Court of Directors for payment.

Mismatched Bank
note to be paid.

Upon an application from William Hornblower a Woolstapler and Commission Agent of Studdersfield for the payment of a misjoined Bank Note for £10. the two parts of the same not bearing consecutive numbers viz. $\frac{No. 30247}{17320}$ (dated Manchester 21st Jan'y 1857) it was Ordered to pay the said Note upon the usual indemnity required for mismatched Bank Notes.

Absent

Mr. Morris
Mr. Stanley
Mr. Hubbard

Wednesday 8th Sept 1858

The proceedings of the last Meeting were read and confirmed.

Sarah Hurley, Widow of Daniel Hurley House Porter &c. was placed upon the Directors' Charitable Fund with an Annuity of £12. She was also allowed to receive the residue of her late Husband's Salary, and £4 was ordered to be paid to her, the same to be placed together with £6 already given her, and £10 formerly advanced to her late Husband by way of Loan to the debit of the account of the Samaritan Fund.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to a Bank Post Bill, and Bank Notes lost &c. amounting to £195 - and they ^{were} recommended to the Court of Directors for payment.

Absent.

Mr. Morris
Mr. Stanley
Mr. Hubbard

Wednesday 15th Sept 1858

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes lost &c. amounting to £35 and they were recommended to

119. 15 Sept 1858

to the Court of Directors for payment.

Eliza Carstairs
A donation of £10 was ordered to Eliza Carstairs Widow of John Carstairs (late a Pensioner) in consequence of her distressed situation.

Resolved,

That having examined the state of the Bank's accounts the Committee are of opinion that it will be advisable to recommend to the General Court,

Dividend recommended
That a Half Years Dividend of Interest and Profits be made on the 10th October next of £4. 10 p^{ts} Cent without deduction on account of Income Tax.

Absent

Mr. Mordaunt

Mr. Hawkey

Mr. Norman

Wednesday 22nd Sept 1858

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes lost &c. amounting to £225. and they were recommended to the Court of Directors for payment.

Advances in the Deficiency Bills.

The usual proposition from the Chancellor of the Exchequer for Advances upon Exchequer Bills

22 Sept 1858

Bills to be made out under the Act of 120
57 Geo 3. Cap 48. @ $1\frac{1}{2}$ per Centum per diem was
read, and recommended to the Court of
Directors for adoption.

Absent
Mr Morris
Mr Hankey

Wednesday 29th Sept 1858

The proceedings of the last Meeting
were read and confirmed.

The Governor reported that he had
with the Deputy Governor examined
sundry Declarations relating to 2 Bank
Post Bills and Bank Notes amounting
to £187. 6. and they were recommended to
the Court of Directors for payment.

Mary Ann
Hutton

Mary Ann Hutton Aged 59 Widow
of Edward Andrew Hutton, was placed upon
the Directors Charitable Fund with an
Annuity of £32.

Absent.

Wednesday 6th Oct. 1858.

Mr Hankey.
Mr Morris.
Mr Meath.

The proceedings of the last Meeting
were read and confirmed.

The Governor reported, that he had
with the Deputy Governor examined sundry declaration
relating to Bank Notes lost &c amounting to
£100. and they were recommended to the Court
of Directors for payment.

6th Oct: 1858.

The purchase of Mr. Potter's
coins declined.

Absent.

Mr. Morris.

Mr. Heath.

Mr. Governor.

A Mortgage Deed of
the Metropolitan Board
of Works to be sealed.

London & North Western
Railway Comp^y --
a loan to, granted.

A letter from Francis Potter Esq
offering for sale a complete historic collection
of 2000 Roman coins, together with a descriptive
catalogue to, having been read; the Committee
did not deem it desirable to make any
further outlay to add to the Cabinet of the Bank.

Wednesday 13th Oct: 1858.

The proceedings of the last
meeting were read and confirmed.

The Deputy Governor reported
that he had examined sundry declarations
relating to 3 Bank Post Bills, and Bank
Notes, lost &c amounting to £285. --
and they were recommended to the Court of
Directors for payment.

At the suggestion of Mess^{rs}
C & H. Freshfield it^s recommended to the Court
that the Mortgage Deed & Duplicate of the same
for the second instalment of £50,000 advanced
to the Metropolitan Board of Works be sealed
with the Common Seal in Court.

A Letter of enquiry from Mr.
George Carr Glyn as to whether the Bank of
England would lend to the London & North
Western Railway Company the sum of
£150,000.

13.th Oct: 1858.

£150,000, on their Debentures repayable in January next, having been read; it was recommended to the Court of Directors to grant a Loan of £150,000 on the Debentures of the London & North Western Railway Company at an interest of £4. per cent repayable in January 1859.

Absent.

Mr. Heath.

Mr. Morris.

Wednesday 20.th Oct: 1858.

The proceedings of the last Meeting were read and confirmed.

The Deputy Governor reported that he had examined sundry declarations relating to Bank Notes, and a Dividend Warrant, lost, amounting to £262. 8. 4, and they were recommended to the Court of Directors for payment.

Absent.

Mr. Governor

Mr. Heath.

Mr. Morris.

Mr. Wignall.

Wednesday 27.th Oct: 1858.

The proceedings of the last meeting were read and confirmed.

The Deputy Governor reported that he had examined sundry declarations relating to Bank Notes lost to amounting to £315. and they were recommended to the Court of Directors for payment.

Absent.

Mr. Heath.

Wednesday 3rd Nov^r 1858.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to a Bank Post Bill, and Bank Notes lost to, amounting to £233.18.2 and they were recommended to the Court of Directors for payment.

The case of Mrs.
Ann Russell

At the suggestion of Mess^{rs} Freshfield it was agreed to recommend to the Court, that the Duplicate agreement, between the Bank of England, and Thomas Griffin, Ann Russell, George Russell, and Robert Abbott, to enable M^{rs} Russell to obtain the benefits of the sum invested in the purchase of £257.8. Consolidated £3 per cent Annuities as an indemnity in respect of Bank Notes lost, by Thomas Griffin; and recognizing the Purchaser of the Fund (the said Robert Abbott,) as the rightful recipient of the Dividends to be paid thereon until the expiration of 20 years from the 16th Jan^y 1850; be sealed with the Common Seal in Court.

Corporation of
Liverpool.

Likewise at the suggestion of Mess^{rs} Freshfield it was recommended to Seal with the Common Seal in Court, the Deed for extending the period of the Loan of £100,000 to

3rd Nov^r 1858.

The Corporation of
Leeds - a Loan to.

to the Corporation of Liverpool for 7 years at an interest of 4 per cent per annum.

The Governor informed the Committee that the Corporation of Leeds with reference to their application in August last for £50,000 had agreed to accept a Loan of £40,000 for a term of 5 years repayable in equal yearly sums of £8000 at an interest of $4\frac{1}{4}$ per cent per annum and the same was recommended to the Court of Directors.

The Corporation of
Birmingham - a
further Loan to.

Upon an application from the Town Clerk of Birmingham through Mess^{rs} Freshfields for a further Loan of £30,000 on the Street Improvement Rate; it was agreed to recommend to the Court to advance the said sum for a period of 5 or 7 years at an interest of $4\frac{1}{4}$ per cent per annum.

Enquiry relative to
the renewal of the
Mortgage of the
Duke of Rutland.

A Letter from Mr. W. C. Long of N^o 31 Saville Row, Burlington Gardens, enquiring if the Bank are disposed to continue for 10 years from July next, the Mortgage of £300,000 to His Grace the Duke of Rutland at an interest of $3\frac{1}{2}$ per cent, having been read; it was recommended to the Court to continue the said Mortgage for the term stated at an interest of $3\frac{3}{4}$ per cent per annum.

A Full Comm^{ee}

Wednesday 10th Nov^r 1858.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had with the Deputy Governor examined sundry declarations relating to a Seven Days Bill & Bank Notes lost to amounting to £156.19. and they were recommended to the Court of Directors for payment.

Wm Miller recommended to be app^d First Assist^t to the Chief Cashier.

At the suggestion of the Chief Cashier it was recommended to the Court of Directors; that William Miller second assistant to the Chief Cashier be appointed First Assistant in the room of Joseph Renscroft Elvey deceased; with a salary of £600. and an additional salary of £300. per annum.

An Election of Clerks recommended.

The Committee recommended to the Court to declare an Election of 18 Clerks to take place on Thursday the 9th Dec^r next.

Absent

M^r Norman.

M^r Morris

Wednesday 17th Nov^r 1858.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had with the Deputy Governor examined sundry
declarations

17th Nov^r 1858.

declarations relating to a Bank Post Bill, and Bank Notes lost &c, amounting to £205---; and they were recommended to the Court of Directors for payment.

Corporation of
Birmingham
a further loan of
£10000 to

Upon an application from the Town Clerk of Birmingham, through Mess^{rs} Freshfields, for a further loan of £10000 on the Security of the Borough Rates, at an interest of $4\frac{1}{4}$ per cent per annum, it was recommended to the Court to advance the said sum at the rate proposed, for a period of 5 years from the 1st of November last.

A. E. Elsdale app.
Sub-Agent at the
Western Branch.

It was agreed to recommend to the Court, that Henry Elwyn Elsdale, First Clerk at the Western Branch, be appointed Sub-Agent, thereof, with a Salary of £400 per annum; and that he be required to give the usual Security.

Absent.

Mr. Norman.

Mr. Morris.

Wednesday 24th Nov. 1858.

The proceedings of the last Meeting were read and confirmed.

The Governor reported, that he had with the Deputy Governor, examined sundry declarations relating to a Bank Post Bill and Bank Notes lost, &c amounting to £144.1.1, and they were recommended
to

24th Nov^r 1858.

A Donation of
£20.--- ordered
to Mary Ann
Willeth & her brother.

to the Court of Directors for payment.

A Memorial from Mary Ann Willeth, daughter of the late John Willeth, formerly of the Bill Office, on behalf of herself and brother imploring pecuniary assistance having been read; it was

Ordered,

That the sum of Twenty Pounds be paid out of the "Samaritan Fund" to the said Mary Ann Willeth and her brother in consequence of their distress arising out of the death of their Mother, their sole support, who had only survived her husband long enough to entitle her to the small sum of £15 9 9 from the Directors' Charitable Fund & the Bank Provident Society.

Mortgage of the
Duke of Rutland.

A Letter from W. W. Long with reference to the renewal of the Mortgage of £300,000 to His Grace the Duke of Rutland inquiring whether if the term of 10 years were reduced to 7, the Bank would not be disposed to reduce the rate of interest to $3\frac{1}{2}$ per cent, having been laid before the Committee; it was agreed to inform W. Long that the Bank had no objection to reduce the term of years to 7, but at the rate mentioned in their last communication viz $£3\frac{3}{4}$ per cent.

24th Nov^r 1838.

George Forbes rec^d
to be 2nd Assist^t to
Ch. Cashier.

Frank May to
be 1st Clerk at
West^r Bk.

Upon a proposal from the Chief Cashier it was recommended to the Court to appoint George Forbes, Extra Assistant to the Chief Cashier, Second Assistant, with a Salary of £400. and an additional Salary of £200. per annum in the room of William Miller and that he be appointed a Cashier, - also that Frank May, 3rd Clerk at the Western Branch be appointed, 1st Clerk, with an increase of £30 to his additional Salary in the room of Henry Elwyn Elsdale recently appointed, Sub Agent thereat,

Resolved,

Mr. George E. Gray
app^r: Chief Acc^t

That in consequence of the death of Mr. William Smeed late Chief Accountant Mr. George Earle Gray, now Deputy Accountant, be appointed Chief Accountant, in the room of Mr. Smeed with a Salary of £800. and an additional Salary of £400. per annum.

Quarterly
Examinations.

The Chiefs of the two Departments and the Principals of the several Offices under the inspection of this Committee were examined; and they reported favorably of the conduct and attendance of the Clerks and Porters and of the execution of the business during the Quarter. John Tilbury a Cashier was reported to have been absent on account

129.
24th Nov. 1858.

accounts of sickness for more than 2 months during
the Quarter.

Abstract

Mr. Morris

Mr. Hubbard

George Forbes app^d
to Sunday Duty.

Chas Jas Butson, &
Joseph Sarago, app^d
Nightly Sup^t

Paris Watson app^d
a Sup^t of the Nightly
Watch.

Wednesday 1st Dec. 1858.

The proceedings of the last
Meeting were read and confirmed.

The Governor reported that
with the Deputy Governor he had examined
 sundry declarations relating to 2 Bank Post
Bills and Bank Notes lost & amounting
together to £1505. 17. 6. and they were
recommended to the Court of Directors for payment.

George Forbes, Second Assistant
to the Chief Cashier, was appointed to the Sunday
Duty, and Charles James Butson, and
Joseph Sarago were appointed Nightly
Superintendents in the room of Charles Thomas
Whitwell, and David Blacklock, who have
relinquished those duties.

At the suggestion of Mr. Tynnell
it was recommended to the Court to appoint
Paris Watson, House Porter & Watchman, a
Superintendent of the Nightly Watch in the
room of William Wheeler who has been excused
that duty.

Upon

1st Decr. 1858.

Lord Durham, an
Advance recommended
to.

Upon an application from Mr. Morton Agent to Lord Durham, through the Agent at Newcastle, it was recommended to the Court of Directors; that an Advance be made to him on the Security proposed in the Agent's letter of the 9th ultimo.

Jas Ballard
app^r. Principal
of Consols Office.

C. F. Stephens
app^r. Ass^t Exam^r
of Stock Acs.

Upon a proposal from the Chief Accountant it was agreed to recommend to the Court that James Ballard, Assistant Examiner of Stock Accounts, be appointed Principal of the £3. per Cent Consols Office, in the room of John Francis Deputy Accountant; and that Charles Fitch Stephens be appointed Assistant Examiner of Stock Accounts, in the room of James Ballard, aforesaid. with an additional Salary of £50. per annum

A Full Committee

Wednesday 8th Decr. 1858.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to a Bank Post Bill, and Bank Notes lost to amounting to £106. 11. — and they were recommended to the Court of Directors for payment.

8th Dec^r 1858.

Deeds to be
sealed.

Newcastle & Carlisle
Railway Co.
Advance to Carlisle

Closing the Branch
Bank at Swansea
considered.

A Full Comm^{tee}

It was recommended to the Court, that the Deed of Covenants, with Duplicate of the same, for the continuance of a Loan of £30,000, to the Borough of Birmingham at £4. per Cent. for a further term of 7 years from the 16th inst be sealed with the Common Seal in Court.

In answer to an enquiry from the Newcastle & Carlisle Railway Company through the Agent at Newcastle, relative to an Advance of £100,000, it was directed to inform the Newcastle Agent, that the same was declined.

Resolved,

That it be recommended to the Court of Directors, to refer to the Committee for Branch Banks, the consideration of the expediency of closing the Branch Bank at Swansea; and that the said Committee do report, to the Court thereon.

Wednesday 15th Dec^r 1858.

The proceedings of the last Meeting were read, and confirmed.

The Governor reported that with the Deputy Governor he had examined, sundry

15th Decr 1858.

declarations relating to a Bank Post Bill & Bank Notes lost &c amounting to £130. — and they were recommended, to the Court of Directors for payment.

John Francis app^d
to the Sunday Duty

John Francis, Deputy Accountant, was appointed to the Sunday Duty, in the room of the late Chief Accountant.

Jonas Smith.
Jos^d Tho^s Smith.

Upon a proposal from the Chief Cashier it was recommended to the Court — that, Jonas Smith, a Supernumerary Cashier, be appointed a Cashier, in the room of John Tilbury deceased; and, that Joseph Thomas Frith, of the Bill Office, be appointed a Supernumerary Cashier, in the room of the said M^r Smith.

The Duke of
Rutland.

A Letter from W^m H. C. Long, agent to the Duke of Rutland, accepting terms for the renewal of the Mortgage of £300000, as agreed to by the Court of Directors, on the 15th ult^o, viz^t for 10 years, at $3\frac{3}{4}$ per cent, was laid before the Committee.

The New River
Company.

Upon a circular Notice from the New River Company inviting participation in their proposed New Loan, for the completion of Works &c, the Committee recommended to the Court, to advance the sum of £100.000 for 5 years at an interest of £4 — per cent per annum, on Bonds of not less than £500.

With reference to a Minute of this Committee of the 3rd ult^o; and a letter from Mess^{rs} C^o & St^r Freshfield

15th Dec 1858.

Freshfield of the 14th inst. it was recommended to the Court of Directors, to complete the advance of £40,000 to the Corporation of Leeds, on the Security of the Borough Rates, & Water Works, without the consent of the Commissioners of the Treasury.

Absent.

Mr. Huttard.

Wednesday 22nd Dec. 1858.

The proceedings of the last meeting were read and confirmed.

The Governor reported, that with the Deputy Governor, he had examined sundry declarations relating to 5 Bank Post Bills, and Bank Notes lost to amounting to £1182. 11. and they were recommended to the Court of Directors for payment.

Mr. Tilbury placed upon the Directors' Charitable Fund.

Harriet Tilbury, aged 64, Widow of John Tilbury, late a Cashier, was placed upon the Directors' Charitable Fund with an annuity of £31. 12. —

Donation of £10. to the Parish School of St. John Baptist, Bristol.

Upon an application from the Rev. J. Sadler Gale, through the Agent at Bristol, for a subscription in aid of the Building Fund for the New Parochial Schools in the Parish of St. John, Baptist; it was Ordered, That a Donation of £10. be made in aid of the said Fund.

22nd Dec. 1853.

A Mortgage of the Met^o
Board of Works rec^d to
be sealed

At the suggestion of Mess^{rs} Freshfield it was recommended to the Court, that the Mortgage (in Duplicate) from the Metropolitan Board of Works to the Bank, for securing £50,000, the 3rd instalment of the Loan of £400,000, be sealed with the Common Seal in Court.

Resolved,

The house in the Bank
 lately held by Mr.
 Smees to be occupied
 by Mr. Francis.

That Mr. John Francis, Deputy Accountant, be allowed to occupy the house within the Bank formerly held by Mr. Smees, the late Chief Accountant; with the usual emoluments; - that, in case of his absence, Mr. Gray, the Chief Accountant, be expected to occupy the house, if he be so required; - and, that of the three Chief Residents in the Bank, viz^t The Deputy Accountant, the Chief Cashier, and the Secretary, one only be allowed to be absent on leave at the same time.

Application for a Loan
 from the Corp^o of Leeds
 submitted to be withdrawn

The Court having referred back to this Comm^{tee} the question of a Loan of £40,000 to the Corporation of Leeds, and Mr. Freshfield having represented that the requirements of the consent of the Treasury was special, & did not attach to previous loans; the Committee recommend, that at the request of the
corporation

22nd Dec^r 1858.

Corporation of Leeds, their application for the said Loan be permitted to be withdrawn.

Absent

Mr Morris.

Wednesday 29th Dec^r 1858.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that with the Deputy Governor he had examined sundry declarations relating to Bank Notes lost to amounting to £100. and they were recommended to the Court of Directors for payment.

New River Comp^y declines to accept the offer of the Bank as proposed on the 13th inst.

A Letter from the New River Company stating that "as the amount at present required by them has been subscribed by the Proprietors and their Friends, the Directors cannot now accept the offer of the Bank of England; was laid before the Committee.

M^{rs} Whitford is placed on the Directors Charitable Fund.

Mary Austen Whitford, aged 83. Widow of Thomas Whitford, late a Cashier, was placed upon the Directors Charitable Fund, with an Annuity of £32.

Wednesday 5th Jan^y 1859.

Absent.

Mr. Hubbard

The proceedings of the last meeting were read, and confirmed.

The Governor reported, that with the Deputy Governor, he had examined sundry declarations relating to Bank Notes lost &c, amounting to £230 and they were recommended to the Court of Directors for payment.

Investment of £370
on ac^t of Charlotte
Greaves Spinster

Upon the application of Charlotte Greaves, Spinster of No. 5 York Buildings Hastings, for the investment of 7 Bank Notes amounting together to £370 the same having been lost 5 months ago, & it is believed, have been destroyed; the Committee agreed to recommend to the Court to invest in the consolidated £3 per cent annuities the said sum of £370 the Dividends thereon to be payable to Charlotte Greaves aforesaid so long as the Notes in question may remain outstanding.

London Dock
Company - a
loan of £55000
to

Resolved, That on the 12th inst £55000 at $2\frac{1}{2}$ per cent be lent to the London Dock Company, for a period of three months, with the option of repayments, at any time, in sums of not less than £5000.

Absent.

Mr. Hubbard

Wednesday 12th Jan^y 1859.

The proceedings of the last meeting were read and confirmed.

The Governor reported that with the Deputy Governor, he had examined sundry declarations relating to a Bank Post Bill and Bank Notes lost &c amounting to £265. 11. 6 and they were recommended to the Court of Directors for payment.

Absent.

Mr. Heath.

Wednesday 19th Jan^y 1859.

The proceedings of the last meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to Bank Notes lost &c amounting to £200. —; and they were recommended to the Court of Directors for payment.

Mrs Frothwaite
placed upon the
Directors' Charitable
Fund.

Margaret Frothwaite, aged 48,
widow of Thomas Lloyd Frothwaite of the
Bank Stock Office was placed upon the Directors'
Charitable Fund with an Annuity of £14. —

Absent.

Wednesday 26th January 1859.

Mr. Hubbard.

Mr. Latham.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to 3 Bank Post Bills & Bank Notes lost &c amounting to £328.16.6 and they were recommended to the Court of Directors for payment.

Appointment
of General
Court &c

At the suggestion of the Chief Accountant, it was agreed to recommend to the Court, to appoint a General Court of Proprietors to consider of a Dividend on Thursday 17th March next; also, for the election of Governors and Directors on Tuesday the 5th, and Wednesday 6th, April, following.

Mrs May
placed upon
the Directors'
Charitable Fund,

Ordered,

That Harriet May, aged 61, Widow of Henry May late Sub-Agent, at the Branch Bank at Bristol, be placed upon the Directors' Charitable Fund, with an annuity of £33.—

Wednesday 2nd Feb^y 1859

Absent

Mr. Hubbard.

The proceedings of the last meeting were read and confirmed.

The Governor reported, that with the Deputy Governor, he had examined sundry declarations relating to Bank Notes lost &c amounting to £85. — and they were recommended to the Court of Directors for payment.

an advance to the City declined

A Letter from the City Chamberlain enquiring whether the Bank would lend £20,000 upon the security of unsold Ground rents in New Cannon St & the General Revenues of the Corporation @ 3 $\frac{3}{4}$ per cent per annum, for a period of 3 years, or longer, was laid before the Committee, & declined.

a letter written by Mr. Lockereil in 1845 referring to L. Higginson who obtained by Mr. Freshfield.

Upon a consideration of Mr. Freshfield's letters with reference to L. Higginson's claim & his action against the Bank; it was thought desirable by the Committee that Mr. Freshfield should endeavour to obtain through the Court the letter written by Mr. Lockereil in 1845.

The stock fraudulently sold out by Mr. Ravello to be replaced

Upon a Report from Mr. Charles Freshfield, and an opinion from Mr. H. Cotton, on the subject of the claim made by the present Rector & Churchwardens of the Parish of St. Edmund Salisbury, for the

2nd Feb^y 1859.

140.

replacements of two Sums of Consols, the one amounting to £962. 11. 4, and the other to £3600., which have been sold out and transferred by Mr Radcliffe as assumed Survivor in account though both his Co-trustees were living; it was recommended to the Court to authorize the Governors to replace the said sums, and to pay such Dividends as may be lawfully due thereon.

Absent

Wednesday 9th Feb^y 1859.

Mr Hubbard.

The proceedings of the last Meeting were read and confirmed.

The Governor reports, that with the Deputy Governor, he had examined sundry declarations relating to Bank Notes lost to amounting to £55.--, and they were recommended to the Court of Directors for payment.

An Advance to the Leeds Bradford & Halifax Railway Company declined.

An enquiry through the Agent at Leeds, on behalf of the Leeds, Bradford, & Halifax Railway Company with reference to an advance of £50000 @ 4 per cent. per annum for 3 or 5 years was declined.

An Advance to the Regent's Canal Co^y declined.

A Letter from the "Regent's Canal Company" requesting to be informed whether the

9th Feb^y 1859.

the Bank would lend the sum of £40,000 for a period of 5 years (£20,000 from the 22nd March and £20,000 from 24th June next) at the rate of £4. per Cent per annum, on Mortgage, was laid before the Committee, and declined.

Further advance of
£1,000,000 to the
Chancellor of the
Exchequer.

The Governor reported that an application had been received from the Chancellor of the Exchequer with reference to his letter of the 23rd April last, for a further advance of £1,000,000 upon Exchequer Bonds bearing interest at the rate of £3.5. per centum per annum in completion of an agreement entered into with the Bank for the sum of £2,000,000 and that the request therein contained had been complied with.

The Committee approved thereof.

Ordered. That the same be reported to the Court of Directors.

A Full Comm^{ee}.

Wednesday 16th Feb^y 1859.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating

16th Feb. 1859.

relating to a Bank Post Bill & Bank Notes lost &c amounting to £252. --- and they were recommended to the Court of Directors for payment.

Quarterly
Examinations.

The Chiefs of the two Departments and the Principals of the several Offices under the inspection of this Committee were examined and they reported favorably of the conduct and attendance of the Clerks and Porters and of the execution of the business during the Quarter.

Absent.

Mr. Haunkey.
Mr. Nuttall.

Wednesday 23rd Feb. 1859.

The proceedings of the last Meeting were read & confirmed.

The Governor reported that the Deputy Governor had examined sundry declarations relating to a Bank Post Bill, & Bank Notes, lost &c amounting to £305. 2. 9 and they were recommended to the Court of Directors for payment.

Debiture of North
Staffordshire Railway
not renewed at
present.

Upon a notice for the renewal, or decline, of a Debiture of the North Staffordshire Railway Company for £50,000, due on the 15th July next, it was agreed not to make any arrangement for the renewal of the same at present.

Advance of £1,000 to
the Taff Vale Railway
recommended.

It was agreed to recommend to the Court, in reply to an enquiry from the Taff Vale Railway

23rd Feb 1859.

Railway to take up £9200 part of 1st Issue of Debentures & £2100 part of 2nd Issue, for a term of 5 years, at 4 per cent per annum.

Donation of £20 to
Mr Drummond.

Ordered,

That a donation of £20 be made to the Clerk of Works, in consideration of his additional labour, & superintendence over Works of an important character executed during the past year.

Advance to the
General Land
Drainage & Improvement
Comp^y declined.

An application from Mess^{rs} Davis & Rogers of No. 3 Frederick's Place Old Jewry on behalf of the "General Land Drainage & Improvement Company" for a Loan of £100,000 to be taken up upon the assignment of certain Rent Charges; having been laid before the Committee; upon a consideration of the nature of the application, it was not thought desirable to make the advance required.

Absent

Mr. Morris.

Mr. Huttard.

Wednesday 2nd March 1859.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that with the Deputy Governor he had examined sundry declarations relating to 11 Bank Post Bills &

Bank

2nd March 1859.

144.
Bank Notes lost &c amounting to £524. 3. 4.
and they were recommended to the Court of Directors
for payment.

Absent.

M. Hubbard.

Wednesday 9th March 1859.

The proceedings of the last meeting
were read and confirmed.

The Governor reports that with the
Deputy Governor he had examined sundry declarations
relating to a Bank Post Bill & Bank Notes lost
&c amounting to £80. — and they were
recommended to the Court of Directors for payment.

Annie Clarke placed
upon the Directors'
Charitable Fund.

Annie Clarke, aged 47, Widow of
Owen Clarke was placed upon the Directors'
Charitable Fund with an Annuity of £14.

Additional Salary
of D. J. Buttersworth
increased.

At the suggestion of the Chief
Accountant it was recommended to the Court
of Directors to increase the Additional Salary
of Benjamin Jesse Buttersworth, Principal of
the Unclaimed Dividend Office, £50, in
consideration of the responsible nature of his
duties, and the ability with which he discharges
them.

Assurance to the
General Land
Drainage Comp^y
declined.

A proposal from Mess^{rs} Davis & Rogers
on behalf of the General Land Drainage and
Improvement Company with reference to their
recruit,

9th March 1859.

recent application for an advance of £100,000 increasing the rate of interest from $4\frac{1}{4}\%$ to $4\frac{3}{8}\%$ per cent per annum, was laid before the Committee, and declined.

Absent

W. Hubbard.

Wednesday 16th March 1859.

The proceedings of the last meeting were read and confirmed.

The Governor reported that with the Deputy Governor he had examined sundry declarations relating to a Bank Post Bill & Bank Notes, lost &c amounting to £111. 3. 11 and they were recommended to the Court of Directors for payment.

Resolved,

That having examined the state of the Bank's accounts the Committee are of opinion that it will be advisable to recommend to the General Court,

Dividend recommended

That a Half-year's Dividend of Interest & Profits be made on the 5th April next of £4. — per cent, without deduction on account of Income Tax

The expense of the Office for Unclaimed Dividends to be transmitted to the Ch: of the Exchequer.

It was agreed that the Governor should transmit to the Chancellor of the Exchequer
an

16th March 1859.

an account of the expence of the Office for
Unclaimed Dividends.

Absent.

Mr Latham

Wednesday 23rd March 1859.

The proceedings of the last meeting
were read and confirmed.

The Governor reported that with
the Deputy Governor he had examined sundry
declarations relating to Bank Notes lost to
amounting to £95.-- and they were recommended
to the Court of Directors for payment.

The House List for
1859/60 arranged

The House List of Governors and
Directors for the year ensuing was arranged.

Deed of Foreman's
with Newport Dock
Company to be
sealed.

At the suggestion of Mess^{rs} Freshfield
it was recommended to the Court, to Seal with
the Common Seal, the Deed of Foreman's in
Duplicate in the matter of the Loan of £30,000
to the Newport Dock Company.

Absent.

Mr. Hubbard
Mr. Latham

Wednesday 30th March 1859.

The proceedings of the last meeting
were read & confirmed.

The Governor reported that with
the Deputy Governor he had examined sundry
declarations relating to Bank Notes lost to

157.

30th March 1859.

Power of Attorney to be
Sealed in favor of
Mr. Marshall & others.

Advance to the Scottish
N^o. Eastern R^y. declined.

Absent.

Mr. Sturt.

amounting to £180. and they were recommended
to the Court of Directors for payment.

In consequence of the death of Mr. Joseph
Ravenscroft Esq. it was recommended to the
Court to seal with the Common Seal a Power
of Attorney in favor of Matthew Marshall,
William Miller, & George Torles, to accept the
interest due to the Bank in the annuity
erected by 3rd George 4th, entitled annuity
for 45 years, from 5th April 1822.

An application from Mr. Stirling, the
Chairman of the Scottish North Eastern Railway
Company, for an advance of £20,000. for
7 years at 4 per cent. per annum, was laid
before the Committee, and declined.

Wednesday 6th April 1859.

The proceedings of the last meeting
were read and confirmed.

The Governor reported that with
the late Governor he had examined sundry
declarations relating to 2 Bank Post Bills &
Bank Notes lost & amounting to £290.-.1
and they were recommended to the Court of Directors
for payment.

At the suggestion of the Chiefs

Accountant

6th April 1859.

S. K. Loft.

R. Ballard.

H. H. Treasury
accede to proposals
relating to Unclaimed
Dividends.

Accountants it was recommended to the Court of Directors in consequence of the decease of John Bowcott, Messenger to the Secretary - That Luke Killick Loft, a Parlor Messenger, be appointed a Superintendent of the Nightly Watch, with an additional Salary of £14. — per annum; and That Robert Ballard, a House Porter & Watchman, be appointed Messenger to the Secretary, to supply the vacancies occasioned by the decease of the said John Bowcott.

Upon a Letter from Her Majesty's Treasury dated the 2nd inst, agreeing to the payment of £2000 a year, to commence from August 1856, as a remuneration for discovering the owners of unclaimed Dividends, and to an extension of the enquiry in cases of Stock, irrespective of the limit of £20. — it was agreed to recommend to the Court to order - That it be an instruction to the Chief Accountants to extend the enquiry in question, irrespective of the limit named.

Advance of £100000
granted to Great
Northern R.R. Comp^y

An application from the Great Northern Railway Company for the renewal of a Loan of £100,000 for 5 years, at 5 $\frac{1}{2}$ per cent per annum, being a moiety of the amount falling due by the said Company on the 19th inst, having been

6th April 1859.

been read, the Committee recommended to the Court to renew the said Loan of £100,000 for the period, and at the rate stated.

Albert
Mr Hamkey
Mr Hubbard

Wednesday 13th April 1859

The proceedings of the last Meeting were read and confirmed

Mary Bawcatt. Widow of John Bawcatt was placed upon the Directors Charitable Fund with an Annuity of £12 and to receive the residue of Her late Husbands Salary - a donation of £20 was also ordered to be made to her towards the funeral Expenses of her late Husband

W. Alfred Smees

The Committee recommended to the Court to order payment of £200 (i.e. £100 Salary and a Donation of £100) to W. Alfred Smees for his medical Services &c. during the past Year

to Mortgage Bond of the Metropolitan Board of Works to be sealed

At the suggestion of Mess^{rs} Freshfield it was recommended to the Court that the Duplicate of the Mortgage from the Metropolitan Board of Works to the Bank for £50,000 being the 6th Instalment of the Loan of £400,000 be sealed with the Common Seal in Court

13th April 1859.

150.

The Governor reported that, with the Deputy Governor, he had examined sundry Declarations relating to Bank Notes lost etc. amounting to £100. and they were recommended to the Court of Directors for payment.

A full Com^{ee}

Wednesday 20th April 1859

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes lost &c. amounting to £105. and they were recommended to the Court of Directors for payment.

Maria Jane Tatham, Aged 78, Widow of William H. Tatham, late of the Consul Office, was placed on the Directors Charitable Fund with an Annuity of £32.

The following Deeds having been examined by Mr. Henry Freshfield, viz,
Duplicate Contract for the Loan of £3,000,000, to the Metropolitan Board of Works.

Deed of Conveyance of the Premises of the late Branch at Swansea

A Deed of Conveyance of the late Branch Bank Premises at Swansea to the Glamorganshire Banking Company

A Re Assignment of one of Messrs Calvert & Co. Public Lenders

A Deed of Re Assignment of one of Messrs Calvert & Co. Public Lenders

it

151-20 April 1859.

it was agreed to recommend to the Court of Directors to seal the same with the Common Seal in Court. -

London and
North Western
Railway Co

^{Notices}
Two Circulars from the London and North Western Railway Company of their intention to pay off 2 Debenture Bonds £150/^{m.} on the 15th Oct next unless the same were renewed by agreement & were laid before the Committee.

James Bush & Co.

The Agent at Bristol was authorised to make from time to time Advances to James Bush & Co. for a period of 2 or 3 Months on approved Bills of Exchange having a currency of 5 or 6 months, the usual Margin of ten p^{ts} & being reserved and Interest being charged at a rate of One p^{ts} Cent above the current Rates of the Bristol Branch; The Leicester Agent was

Henry Mundella & Co

also authorised to make from time to time similar Advances to Henry Mundella & Co of Nottingham, they keeping their sole Banking account at Leicester with the Branch Bank, subject to the above conditions, except that Interest be charged at one half p^{ts} Cent above the current Rates of the Branch.

Wednesday 27th April 1859

Absent
Mr Heath
Mr Hubbard

The proceedings of the last Meeting were read and confirmed.

The Governor reported that with the Deputy Governor ^{he} had examined sundry De.

27 April 1859

Declarations relating to 3 Bank Post Bills and¹⁵²
Bank Notes, lost &c: amounting to £162, 13. 4
and they were recommended to the Court of
Directors for payment.

A. S. Prudence

Alfred Sturges Prudence a Clerk at the
Liverpool Branch, was reported unable to
sign an application for reelection into the
Service, and having been required last November
to send in his resignation on account of ill
health the Committee recommended to the
Court of Directors that he be not placed on
the List of Clerks reelection.

The following Agreement having been
examined by Mr Henry Freshfield Esq,

Metropolitan
Board of Works

The Agreement between the Bank and
the Metropolitan Board of Works
for the Loan of £3,000,000 -
it was agreed to recommend to the Court of
Directors to seal the same with the Common
Seal in Court.

Rate of Disc.

The Committee agreed to recommend to
the Court to advance the minimum rate
of Discount for Bills not having more than
95 days to run from $2\frac{1}{2}$ to $3\frac{1}{2}$ per Cent.

Absent
Mr Hubbard

Wednesday 4th May 1859

The proceedings of the last Meeting were
read and confirmed.

The Governor reported that with the
Deputy Governor he had examined Sundry
Dec.

153 4 May 1859

Declarations relating to a Bank Post Bill and Bank Notes lost &c: amounting to £783 6 2 and they were recommended to the Court of Directors for payment.

Loan of £20^m to the Corporation of London.

The Governor acquainted the Committee that on the application of the Finance Committee of the Corporation of the City of London a Loan of £20^m had been granted to them for One Year at 4½ p.c. the Money to be paid on delivery of a Bond for that amount.

A. S. Prudence

A Petition was read from Mrs Martha Prudence Wife of Alfred Sturges Prudence late of the Liverpool Branch whose Name was not placed on the List of Clerks for re-election at the last Court in consequence of his mind having failed him imploring the kind consideration of the Court.

The Committee agreed to recommend to the Court of Directors that an allowance of £90 13 4 p.ann: being 4½^{cts} of his Salary &c be made to him in consideration of his faithful Services of 18 Years.

Rate of Discount.

The Committee agreed to recommend to the Court to advance the minimum rate of Discount for Bills not having more than 90 days to run from 3½ to 4½ p.c.

Absent

Mr Morris
Mr Hubbard
Mr Norman

Wednesday 11th May 1859.

The proceedings of the last Meeting were read and confirmed

The

11th May 1859

154.

The Governor reported that with the Deputy Governor he had examined sundry Declarations relating to Bank Notes lost &c. amounting to £60, and they were recommended to the Court of Directors for payment.

Mrs Prudence

Alfred Surges Prudence to whom a Pension was granted at the last Meeting was reported to have since died leaving a Widow and 4 Children - The Committee directed that Mrs ^{Prudence be} placed on the Directors Charitable Fund with an Annuity of £12.10. and under the peculiar circumstances of her Case a donation of £50, be made to her in relief of her present necessities.

R. S. Ophthalmic Hospital

Upon an application from the President and others of the Royal London Ophthalmic Hospital, the Committee agreed to recommend to the Court of Directors to order a Donation of £50, in aid of the Funds of the said Hospital.

Leave for Agents to make Advances on 6 Months Bills at 1 p/c above the minimum rate.

The Court Meeting 12th May

The Committee recommended to the Court, that Leave be given to the Agents to make Advances on 6 Months Bills at 1 p/c above the minimum rate of discount to Parties keeping their sole Banking account at the Branch, the rate from time to time to be fixed by the Governors as is now in practice with Customers in London.

Cuddes Lambert & Rendell

A Loan of £20⁰ was recommended to the Court to ^{be made} Cuddes Lambert and Rendell

on

155. 11 May 1859

on their promissory Note backed by Sir William Armstrong, and collaterally secured by an equitable Mortgage on their Works at Newcastle, the said Loan to be repaid in 4 equal Instalments of £5000 in each Year the first Instalment to be payable at the end of One Year.

R. Mail Steam
packet Co

On the application of the Royal Mail Steam packet Company for a Loan of £50^m for 3 Years, - it was agreed to recommend the same to the Court of Directors for 3 Years at 5 p.c.

Absent
Mr Morris
Mr Hubbard

Wednesday 18th May 1859

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes lost &c. amounting to £80 - and they were recommended to the Court of Directors for payment.

St. Katharine
Dock Company

A Letter was read from the St. Katharine Dock Company enquiring whether it would be agreeable to defer for a further term of Years the repayment of the Sum of £150^m Debentures of the said Company held by the Bank which fall due on the 5th July next - it was agreed to recommend to the Court of Directors to renew the same for a period of 5 Years @ 4½ p.c.

2nd June
The Company decline
at present entering
into any engagement

Absent:
Mr Stanley
Mr Hulland

Wednesday 25th May 1859 ¹⁵⁶

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes lost or amounting to £315 - and they were recommended to the Court of Directors for payment.

Quarterly
examinations

The Chiefs of the two Departments, and the Principals of the several Offices under the inspection of this Committee were examined and reported favorably of the conduct and attendance of the Clerks and Porters, and of the execution of the business during the Quarter; Leonard Deane, House Porter and Watchman, was reported to have been absent from sickness more than 2 Months.

John Fernalby

At the request of John Fernalby, Cashier it was recommended to the Court to accept his resignation in consequence of his long services (54 Years) and loss of sight, and that he be allowed £400, p Ann: during pleasure...

Rate of disc't
recommended
to be reduced
(previous
Quotations varied
in Court)

It was agreed to recommend to the Court of Directors, that the minimum rate of discount for Bills not having more than 95 days to run be 4 p.c.

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Absent
Mr. Hulland
Mr. Norman

Wednesday 1st June 1859

The proceedings of the last Committee were read and confirmed.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Post Bills and sundry Bank Notes lost &c. amounting to £220. and they were recommended to the Court of Directors for payment.

R. N. Sea Bathing Hospital
An Application from the Royal National Sea Bathing Hospital, Margate for pecuniary assistance was laid before the Committee - and the consideration deferred.

Resolved

rate of discount
recommended
to be reduced

That it be recommended to the Court of Directors, that the minimum rate of discount be on Bills not having ^{more} than 95 days to run, $3\frac{1}{2}$ p c^t.

A full Com^{ee}

Wednesday 8th June 1859

The Proceedings of the last Committee were read and confirmed.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Post Bills and Bank Notes amounting to £

8 June 1859

£270.16¹¹ lost &c: and they were recommended 158
to the Court of Directors for payment.

Walter O'Brien
Glennie

It was recommended to the Court to
appoint Walter O'Brien Glennie of the
Accountants Bank Note Office to the
Chief Accountants Office to supply the
vacancy occasioned by the resignation
of Joseph Wilson Devonshire.

James Deane

At the request of James Deane,
Senior Bullion Porter it was recommended
to the Court to accept his resignation
and in consequence of his long and faithful
Services of 55 Years and increasing infirmities
he be allowed a Pension of £100, during pleasure.

a full Com^{ce}

Wednesday 15th June 1859

The proceedings of the last Committee
were read and confirmed.

The Governor reported that he had
with the Deputy Governor examined Sundry
Declarations relating to a Bank Post Bill
and sundry Bank Notes lost &c: amounting
to £540. 5. - and they were recommended
to the Court of Directors for payment.

Midland
Railway Co

A letter of enquiry from the Midland
Railway Co. whether the Bank are desirous
that a Debenture Bond of the said Company
for £40,000 which falls due on the 30th inst should
be paid off, or whether the Bank are willing
to renew the same for 3 Years and upwards
at 4 p c: having been read; also

One

159 15 June 1859

Staffordshire
Railway Co.

One from the North Staffordshire Railway Co. enquiring whether the Bank will continue the Loan of £50/m to the said Company which falls due on the 15th July next at 4 p.c. and for what further period. The Committee agreed in each case not to renew at 4 p.c.

John Kempster

Thos. Puzey

John Kempster an In Seller was appointed a Nightly Superintendent, and Thos. Puzey of the Drawing Office a Sunday Waiter in the room of John Ferraby who has resigned the Service.

Metropolitan
Board of Works

At the suggestion of Mess^{rs} Freshfield a Duplicate Mortgage from the Metropolitan Board of Works for £50/m being the 7th Instalment of the Loan of £400/m was recommended to the Court of Directors to be sealed.

22 June 1859

Absent
Mr. Reave

Wednesday 22nd June 1859.

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to 2 Bank Post Bills and sundry Bank Notes lost &c. amounting to £17,11.3. and they were recommended to the Court of Directors for payment.

Ch^{rs} Northern
Railway Co.

An offer on the part of the Great Northern Railway Co. to renew a Debenture Bond

22 June 1859

Bond of £100^m held by the Bank falling 160 due 15 July next for 5 or 7 Years @ $3\frac{3}{4}$ p^{er} Cent p^{er} ann, or to convert the same into a perpetual 4 p^{er} Cent, ~~Stock~~, - was declined.

British Orphan Asylum

A Petition from the British Orphan Asylum for pecuniary assistance - was ordered to lie on the Table.

Wm A Gilman
Thos^d Puzey

Upon a Proposal from the Chief Cashier, it was recommended to the Court of Directors, that William Anthony Gilman, Supernumerary Cashier, and Thomas Puzey of the Drawing Office for the Private Accounts, be appointed Cashiers in the room of John Ferrey who has quitted the Service and ^{Henry} Hozben deceased.

Advances on the Deficiency Bills.

The usual proposition from the Chancellor of the Exchequer for Advances upon Exchequer Bills to be made out under the Act of 57 Geo 3. C48 @ $1\frac{1}{2}$ p^{er} Centum p^{er} diem was read, and recommended to the Court of Directors for adoption.

London and S. Western Railway Co.

An offer ^{was up} from the London and South Western Railway Co. to renew a Bond of the said Company for £100,000 coming due the 10th proximo at 4 p^{er} Cent for 5 or 5 Years at the option of the Bank; the Committee ^{agreed} to recommend the same to the Court of Directors for 3 Years @ $4\frac{1}{4}$ p^{er} Cent.

N. Staffordshire Railway Co

A Letter from the North Staffordshire Railway Co. stating the willingness of the Directors to renew their Loan of £50^m for 3 Years longer from the 15th July next @ $4\frac{1}{2}$ p^{er} Cent - was read - and it was recommended to the Court of Directors to agree thereto. A

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M & Lee

A Petition from Marven Everett Lee who retired from the Service in 1846 in consequence of the ill state of his health praying to be restored to the Service, his health being now re-established, was read - and the prayer thereof declined.

A full Com^{ee}

Wednesday 29th June 1859

The proceedings of the last Com^{ee} were read and confirmed

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes lost &c. amounting to £75 and they were recommended to the Court of Directors for payment.

Midland Railway Co. A Notice from the Midland Railway Company of their intention to pay off their Bond for £40^m due on the 30th Ins^{ce} was laid before the Committee.

G^r Northern Railway Co. A Letter from the Great Northern Railway Co. stating that the Directors are not prepared to advance the rate of Interest proposed in their Circular of the 16th Ins^{ce} was read - The Com^{ee} ordered the same to be presented for payment.

John Way

At the request of John Way of the Power of Attorney Office, it was recommended to the Court of Directors to accept his resignation on account of the ill state of his health, and in consideration of his faithful Services of
up

29 June 1859

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upwards of 49 Years he be allowed £213. 6. 8
p^{er} ann: during pleasure being 8/12th of his Salary
and emoluments.

S^t Katharine
Dock Co.

A letter of enquiry from the S^t Katharine
Dock Company whether it would be agreeable
to the Bank to advance to the said Company
upon the Security of their Debentures on the
5th July next for a term of 5 or 7 Years the Sum
of £100⁰⁰ at the rate of 4 1/4 p^{er} Cent p^{er} Ann.
having been read - The Com^{ee} agreed to recommend
to the Court to advance the same for 5 Years
at 4 1/4 p^{er} Ct. from the 5th July next.

Absent
Mr Hubbard

Wednesday 6th July 1859

The proceedings of the last Committee
were read and confirmed.

The Governor reported that he had
with the Deputy Governor examined
several Declarations relating to Bank Notes
lost &c: amounting to £95⁰⁰ and they were
recommended to the Court of Directors
for payment.

Upon the application of the Rev^d Timothy
Gibson, Rector of S^t. Matthew's Bethnal
Green
it was Ordered,

M^{rs} France

That the Sum of £20
be paid to M^r. Gibson towards the Support
of M^{rs} France (a Lunatic) in D^r. Wimbulton's
Asylum at Bethnal Green.

S^t Eastern
Railway Co

An application from the South Eastern
Railway Company to renew for any period
from

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St Katharine
Dock Co

North Western R.
Co

Corporation of
Preston

Messrs. ^{of} St. Clements

from 1. to 7 Years their Debenture Bond for £100^{/-} falling due 30th Aug^r next at 4¹/₂ p^{ct} - was declined.

A letter from the St. Katharine Dock Company agreeing to advance the rate of Interest on the Loan of £109,000 granted to them on the 5th Inst^s to 4¹/₄ p^{ct} for 5 Years - was laid before the Committee

An enquiry from the North Western Railway Co whether the Bank will renew for 5 Years a Debenture Bond of theirs for £500^{/-} held by the Bank at 4¹/₂ p^{ct} due on the 15th Inst^s - The Governors were requested to confer with Mr. Glynn. and to ask 4¹/₄ p^{ct} for 5 Years.

A letter was read from the Corporation of Preston for a renewal of their Loan of £135,225. which falls due on the 2nd Sept next for a further period of 5 Years at 4. 3⁵/₁₀₀ p^{ct} Interest.

The above Loan is secured to the Bank by a Mortgage of the Water Works and Water Rates, and also of the General District Rates of the Boro' - The Committee agreed to recommend to the Court to renew the same for 5 Years at 4¹/₂ p^{ct}; if the Bank be a 1st Charge.

A Deed of Reconveyance of a Public House and other Premises at Great Yarmouth connected with Messrs. Felix Calvert & Co's affairs, having been examined by Mr. Charles Freshfield, was recommended to the Court of Directors to be passed under the Common Seal.

6 July 1859

Red Sea
Telegraph Co

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An application from the Directors of
the Red Sea Telegraph Company Limited
was read for an advance of £80/m in
anticipation of a Call of £3 p Share payable
on the 1st Aug: next, the advance to be
secured by an Assignment to the Bank
of the amount of the Call £120/m.

The Red Sea Telegraph Company are
guaranteed 4½ p C^t by Government.
The Committee agreed to recommend to the
Court to advance the Company the £80/m.
to the 1st Aug^r & 4 p C^t.

London Dock
Co

On the application of the London
Dock Company for a Loan of £50/m on the
11th inst, & 3 p C^t for 3 months with leave
to repay £5,000 from time to time - the
same was recommended to the Court
& 3 p C^t.

Mechanics
to be employed in
Bank Note
Office to post
cancelled Notes

A Report from the Chief Accountant
on the expediency of employing Mechanics
to post off the cancelled Notes in the
Accountants Bank Note Office in the place
of Clerks, was agreed to.

Absent
Mr Hubbard

Wednesday 13th July 1859

The proceedings of the last Meeting
were read and confirmed.

The Governor reported that he had with
the Deputy Governor examined Sundry
Declarations relating to Bank Notes lost &c.
amounting

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amounting to £95, - and they were recommended to the Court of Directors for payment

Resolved,

Rate of Discount

That it be recommended to the Court of Directors to reduce the minimum rate of Discount from 3 to $2\frac{1}{2}$ per Cent for Bills not having more than 95 days to run

Council of India

A recommendation to the Court to renew the Loan of One Million to Council of India for 1 Year at $3\frac{1}{4}$ per Cent, Interest was agreed to.

Absent
Mr Stankey
Mr Hubbard

Wednesday 20th July 1859

The proceedings of the last Meeting were read and confirmed

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes lost &c. amounting to £150. and they were recommended to the Court of Directors for payment.

Bois of Preston

Letter with
C. Cashier

A letter from the Town Clerk of the Bois of Preston stating that the Finance Committee of that Bois, had accepted the offer of the renewal of their Loan from the Bank of £135.225; at 4.10 per Cent, per Ann. for 5 Years; - was laid before the Committee.

20 July 1859

Mr. Hodgkin

Mrs Catherine Jane Hodgkin, Widow 166
of Henry Hodgkin, Cashier, was placed on
the Directors Charitable Fund with an
Annuity of £32.

Absent
Mr. Mores
Mr. Hubbard

Wednesday 27 July 1859

The Proceedings of the last Meeting
were read and confirmed.

The Governor reported that he had
with the Deputy Governor examined
Sunday Declarations relating to 2 Bank Post
Bills and Sunday Bank Notes amounting
to £158.13.4, and they were recommended
to the Court of Directors for payment.

At the suggestion of the Chief
Accountant it was recommended to the
Court of Directors that a General Court to
declare a Dividend be held at the Bank
on Thursday the 15th Sept next at 12 o. Clock.

North W Railway
Co. A Notice from the London and North
Western Railway Co. to pay off 2 Debenture
Bonds (£300,000) falling due 15th Jan^y next,
unless renewed by Agreement, was laid before
the Committee

Stock fraudulently
sold to be replaced

The Committee recommended to the
Court of Directors to authorize the Governors
to replace the Sum of £1184. 5. 1 Contd. 3 p^{ts}
into the Names of Edwin Peck Jackson
of Norfolk Square, Brighton Esq, Tho^s Dean of
Gray's Inn Gent, and Albert Tho^s Cressy of the
same

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same place Gent, transferred by a Power which was genuine, but the Transfer which should have been made by E. B Jackson was made by Tho. Dean who personated Jackson, and to pay the amount of the Dividends which would have accrued on the Stocks including the July Div^d of 1856 and the subsequent Dividends up to and including July last to Mr E. B. Jackson on Messrs Freshfield instructions.

Mr John Bentley

A letter having been read from Mr John Bentley requesting permission to retire from the Service, it was Resolved,

That it be recommended to the Court to accept the resignation of Mr John Bentley and in consideration of his faithful Services during a period of 56 Years, he be granted during the pleasure of the Court an allowance of £750 p^a Ann.

Absent
Mr Morris

Wednesday 3rd August 1859

The proceedings of the last Meeting were read and confirmed.

The Governor reported that he had, with the Deputy Governor examined sundry Declarations relating to Bank Notes lost etc^o amounting to
£105. 15. 1.

3rd Aug: 1859

£105. 15. 1. and they were recommended to the Court of Directors for payment.

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Robert Conworth Fish
& Benjamin Savage
appointed Nightly
Superintendents.

Robert Conworth Fish and Benjamin Savage were appointed Nightly Superintendents in the room of Jonas Smith and William Anthony Gilman who have relinquished those duties.

London Rifle
Brigade

Upon an application from the President of the Council of the London Rifle Brigade, The Committee agreed to recommend to the Court of Directors to order a Donation of Fifty pounds in aid of the funds of the said London Rifle Brigade.

Loan for the
service of St. Lucia
(£10000.)

Read a letter from Mr. G. Arbuthnot dated "Treasury Chambers, 2nd August 1859, offering the Bank Debentures for the service of St. Lucia to the amount of Ten thousand pounds.

The Committee agreed that the said £10000 Debentures should be taken at a premium leaving the Bank not less than $3\frac{3}{4}$ per cent. interest.

At Sent
Mr. Morris
Mr. Hubbard
Mr. Norman

Wednesday 10th August 1859

The proceedings of the last Meeting were read.

The

10. Aug^r 1859

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc^{rs} amounting to £65, and they were recommended to the Court of Directors for payment.

It was recommended to the Court of Directors,

James Stewart
app^d Secretary

That James Stewart be appointed Secretary in the room of John Bentley, resigned; at a salary of £700 per annum, and an additional salary of £200 per annum.

The salary of
Edwin Welsh, Asst. Secy.
advanced.

That the salary of Edwin Welsh, the Assistant Secretary be raised from £300 to £450 per annum, and that his additional salary be advanced from £180 to £200 per annum.

The addit^l salary of
St. Chubb advanced

That the additional salary of Hammond Chubb, Clerk in the Secretary's Office be raised from £80 to £100 per annum,

The addit^l salary of
Wm. F. Taylor advanced

And, That the additional salary of William Frazer Taylor, Clerk in the Secretary's Office, be also raised from £80 to £100 per annum.

The appointment of
Deputy Secretary
not to be filled up.

The Committee further recommended that the appointment of Deputy Secretary be not filled up.

Additional salaries
recomm^d to be granted to
sundry clerks in the
Asst. Bank Note Office

On the representation of the Chief Accountant, that, in consequence of the great increase of work in the Accountants' Bank Note Office and the responsibility attaching to certain positions

10th August 1859

positions therein, some additional salary should¹⁷⁰
be granted in those cases, The Committee agreed
to recommend to the Court of Directors,

5 Additional
Posters appointed

That 5 Additional Posters in the
Collecting Section be appointed with an additional
salary of £15 per annum, each,

George Betts

That £20 per annum be added to the
additional salary of George Betts, Entree of
Credits etc^r,

Charles Hles
John Laing

That an additional salary of £15
each be allowed to Charles Hles and John Laing,
Receivers of Bankers' Parcels &c;

W. Wellington Hay
Octavius Search

That the additional salaries of
Henry Wellington Hay and Octavius Search,
Collectors of General Totals be advanced £10 per annum
each, and

John Gibbs
Henry A. Elliot

That an additional salary of £10 each
be allowed to John Gibbs and Henry Andrew
Elliot, Bank Note Examiners.

Absent

Mr Morris

Mr Hubbard

Mr Norman

Wednesday 17th August 1859.

The proceedings of the last
Meeting were read.

The Governor reported that he had,
with the Deputy Governor, examined sundry
Declarations relating to Bank Notes lost etc^r
amounting to £150. and they were recommended
to the Court of Directors for payment.

Thomas

171 17 Aug^r 1839

John H. Shelton

John Hammond Shelton, a Superintending Cashier, was appointed to the Sunday Duty in the room of Mr John Bentley who has resigned the Service.

William Barr

At the recommendation of Messrs Freshfield, a Donation of £100 was ordered to be made to the widow of William Barr.

J. R. Bouquet

At the recommendation of the Committee of Inspection for the Accountants Office that a loan of £350 be granted to J. R. Bouquet of the ^{Bank Note} Accountants Office was agreed to, provided he insure his life for the sum advanced

Absent

Mr Cotton

Wednesday 24th August 1839,

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etc^r amounting to £105; and they were recommended to the Court of Directors for payment.

Quarterly
Examinations

The Chiefs of the two Departments and the Principals of the several offices under the inspection of this Committee were examined, and reported favorably of the conduct and attendance of the Clerks and Porters, and of the execution of the business during the Quarter,

James

24th Aug^r 1859

James Lumbers

James Lumbers, Supernumerary Cashier, was reported to have been absent from sickness, since the 19th March last, and the Committee recommended that he be desired to send in his resignation.

Leonard Deane, House Porter and Watchman was reported to have been absent, from sickness, more than two months.

Arthur Hugh Stanley

Upon a proposal from the Chief Cashier, it was recommended to the Court that Arthur Hugh Stanley of the Drawing Office for the Private Accounts be appointed a Supernumerary Cashier in the room of William Anthony Gilman lately appointed a Cashier.

Chas. Dowell Dandy

Charles Dowell Dandy of the Mill Register Office was appointed a Nightly Superintendent in the room of Benjamin Harebury who has relinquished that duty.

The Bristol Agent

Read an application from Mr. Saunders, the Bristol Agent, for a renewal of the term of his non residence at the Branch,

The Committee agreed that Mr. Saunders' leave be renewed for one year.

Collection of Clerks
Recommended

The Committee recommended to the Court to declare an Election of 18 Clerks, to take place on Thursday the 22nd September next.

Further loan of £5500
to the Corporation
of Birmingham

Upon an application from the Town Clerk of Birmingham (through Messrs. Freshfield,) for a further Loan of £5500. on the security

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24 Aug^r 1859.

Security of the Borough rates, - it was recommended to the Court to grant the same at an interest of $4\frac{1}{2}$ per cent. for 5 years, - with 12 months notice.

Merchant Taylors' Company
Loan of £10,000. to the
Merchant Taylors' Company for a Loan of £10,000. to be repaid by annual instalments of £2500. each, and to be secured by the Bond of the Master and Wardens under the Corporate Seal of the Company, it was recommended to the Court that the same be agreed to @ 4 per cent. interest.

A full Committee

Wednesday the 31st August 1859.

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £165. and they were recommended to the Court of Directors for payment.

Stock
fraudulently transferred
to be replaced.

The Committee recommended to the Court of Directors to authorize the Governors to replace the sum of £500 Consolidated 3 per cent. Stock fraudulently transferred on the 19th January last by William Whitley Webb, into the name of John Webb of Middle Brunswick Terrace, Islington, Architect

31 Aug⁵ 1859

Architect, also that the Dividends on the
said Stock be paid. 174

Pistol

Rifle Corps

An application was read from Messrs
Miles & Co. to the Bristol Agent for aid to the
Fund for the establishment of the Bristol Rifle
Corps, the Committee agreed to recommend to the
Court of Directors to order a Donation of £25
in aid of the subscription to the said Fund.

Abstent

Mr Stanley

Wednesday the 7th September 1859

The proceedings of the last
Meeting were read.

The Governor reported that he
had with the Deputy Governor, examined
sundry Declarations relating to Bank Notes etc.
lost etc. amounting to £82. 10. - and they were
recommended to the Court of Directors for
payment.

A Mortgage Bond
of the Metropolitan
Board of Works
to be sealed.

At the suggestion of Messrs Freshfield
it was recommended to the Court that the
Duplicate of the Mortgage from the Metropolitan
Board of Works to the Bank for £50,000. -
being the eighth and last instalment of the
Loan of £400,000. be sealed with the Common
Seal in Court.

175 Absent

Mr. Hankey.

Wednesday the 14th Sept^r 1859.

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £365. and they were recommended to the Court of Directors for payment.

Resolved,

That having examined the State of the Bank's accounts, The Committee are of opinion that it will be advisable to recommend to the General Court,

Dividend
Recommended

That a Half-year's Dividend of Interest and Profits be made on the 10th October next, of 4.10. per cent. without deduction on account of Income Tax.

Birmingham
Rifle Corps

An application was read from the Birmingham Agent for a contribution to the Fund for defraying the expenses of the Birmingham Division of the Warwickshire Rifle Corps, and the Committee agreed that it be recommended to the Court of Directors to order a Donation of £20 in aid of the said Fund.

The Committee agreed to recommend to the Court of Directors to accept the resignation of
James

James Cumbers

James Cumbers, Supernumerary Cashier, in consequence of his having become nearly blind, and in consideration of his faithful services of upwards of 49 years he be allowed £253. 6. 8 per ann. during pleasure, being $8\frac{1}{12}$ ths of his salary and emoluments.

Debentures of £100,000 and £50,000 renewed to the North Western Railway Company

A Letter was read from the North Western Railway Company inquiring whether the Bank will renew for 3 years their Debenture Bonds for £100,000 and £50,000 falling due on the 15th October next, @ 4 per cent? and the Committee agreed to recommend to the Court of Directors to renew the said debentures for 3 years @ 4 per cent.

Matthew Baxter

Matthew Baxter of the Bill Office was appointed a Nightly Superintendent, in the room of Thomas Puzey, Cashier, who has relinquished that duty.

Absent

Wednesday the 21st Sept^r 1859

Mr Morris
Mr Hankey
Mr Hubbard

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etc^o amounting to £127. 5. 2. - and they were recommended to the Court of Directors for payment.

The

21st Sept: 1859

The usual proposition from the Chancellor of the Exchequer for advances upon Exchequer Bills to be made out under the authority of the Act 57 Geo: 3. Cap: 48. @ 1½ per centum per diem was read, - and recommended to the Court of Directors for adoption.

Absent

Mr. Morris
Mr. Hankey
Mr. Hubbard

Wednesday the 28th Sept: 1859

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etc., amounting to £250. and they were recommended to the Court of Directors for payment.

Mr. Mary Keath, Widow of Alexander Mathew Keath, (Accountant's Bank Note office) was placed on the Directors' Charitable Fund with an Annuity of £22.

Absent

Mr. Keath
Mr. Morris
Mr. Hankey
Mr. Hubbard
Mr. Neave

Wednesday the 5th October 1859

The proceedings of the last Meeting were read.

28 Sept: 1859

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The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etc: amounting to £115. and they were recommended to the Court of Directors for payment.

Mr. Borrell
A Letter from Mr. Borrell offering to purchase for the Bank any part of the collection of Ancient Greek Coins of the late Lord Northwick was laid before the Committee, and declined.

Secretary of
State for India
in Council.
A proposition was read from the Secretary of State for India in Council that the Bond of one Million pounds deposited with the Bank as security for a loan of that amount may be exchanged for a 4 per Cent. Debenture for the like amount made payable in 3 months - the interest on the loan not to be affected by the exchange,

that the Bonds for £925,000 held by the Bank be exchanged for a 4 per Cent. Debenture for £953,000. made payable in 6 months. The Bank to credit the account of the "Secretary of State in Council of India" with the difference, say £28,000. and the Committee recommended to the Court of Directors to accede to the terms of the said proposition.

Geo. Fred Kennie
app^d to the
Secretary's Office
It was recommended to the Court to appoint George Frederick Kennie of the Western Branch to the Secretary's Office, to supply the vacancy occasioned by the retirement of Mr. John Bentley.

Absent

Mr. Keath
Mr. Morris
Mr. Hubbard
Mr. Neave

Wednesday the 12th Oct^r 1859.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc.^o amounting to £190. and they were recommended to the Court of Directors for payment.

£50 to the Daughters
of Henry May decd.

On the application of Edmund May, it was agreed to recommend to the Court of Directors to give a Donation of £50 to the Daughters of Mr. Henry May, deceased, - late Sub-Agent of the Bristol Branch Bank.

Absent

Mr. Keath
Mr. Morris
Mr. Hubbard
Mr. Neave

Wednesday the 19th Oct^r 1859

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc.^o amounting to £175. and they were recommended to the Court of Directors for payment.

A

19 Oct. 1859
London and
North Western
Railway Comp^y.

A notice from the London and North Western Railway Company to pay off a Debenture Bond (£50000.) falling due 15th April next, unless renewed by Agreement, was laid before the Committee.

Wm L. Lodington

Upon a proposal of the Chief Cashier, the Committee recommended to the Court of Directors that William Stewart Lodington of the Dividend Pay Office be appointed a Supernumerary Cashier in the room of James Lumbers who has quitted the service, and that Albert Alexander de Meiger, Assistant in the Bill Office be appointed to the Branch Bank Office in the room of Henry Lutyens Horley, deceased.

Albert A. de Meiger

Absent

Mr. Cotton

Mr. Heath

Mr. Morris

Mr. Hubbard

Mr. Norman.

Wednesday the 26th Oct^r 1859.

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor, examined Sundry Declarations relating to Bank Notes etc^r lost etc^r amounting to £210. and they were recommended to the Court of Directors for payment.

Wm M. Donough

At the request of William MacDonough
Principal

26 Oct. 1859

Principal of the Power of Attorney Office, it was recommended to the Court to accept his resignation on account of his age and infirmities, and that, in consideration of his faithful services of upwards of 53 years he be allowed during pleasure £333. 6. 8 per annum, being $8\frac{1}{2}\frac{2}{5}$ of his salary and emoluments.

J. F. B. Osley

The Committee recommended to the Court that the resignation of George Frederic Burgess Osley, of the Accountants' Bank Note Office be accepted.

Investment of £100
on acct. of
James Collard.

Upon the application of James Collard of Virginia Water Turnpike Gate Egham Surrey, Toll Collector, for the investment of a Bank Note viz. No. 17713 £100 dated 10 Feb. 1857, the same having been lost upwards of a twelvemonth, and it is believed has been destroyed; - The Committee agreed to recommend to the Court to invest in the Consolidated 3 percent. Annuities, the said sum of £100, the dividends thereon to be paid to the said James Collard so long as the said Bank Note may remain outstanding.

Chief Accountant's
proposal relating to
the having cancelled
Bank Notes.

The Chief Accountant having submitted to the Governor that, in consequence of the great increase of cancelled Bank Notes, there is not at the present time, in the
Accountants

26 Oct. 1859

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Accountants' Bank Note Library, room for more than 50 or 60 boxes, equal to about a weeks' requirement, and having proposed that the cancelled Bank Notes paid in the years 1850 and 1851 and contained in 2780 boxes be burnt; and that for the future all Bank Notes paid and cancelled be kept for 8 years only instead of ten years, there being not more than 3 or 4 applications made by the public in the course of a year in reference to paid Bank Notes beyond 7 years date; and a letter from Mr. Jas. Freshfield, dated 15th May 1837, having been read stating his opinion that the Bank might destroy all Notes after they had been brought in six years it was Resolved,

That, in future, the cancelled Bank Notes of £5 and upwards be kept for the period of 8 years only, previous to their being burnt, instead of ten years, as heretofore.

Absent

Mr. Heath

Mr. Morris

Mr. Hubbard

Mr. Neave

Wednesday the 2nd. Nov. 1859

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes etc.
lost

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2nd Nov: 1859

Resolution of
last week relative
to burning cancelled
Notes, rescinded

lost etc² amounting to £400. and they were
recommended to the Court of Directors for
payment.

The proposal of the Chief Accountant
relative to the burning cancelled Notes was
re-considered, when the Resolution of last
week's Committee was rescinded, and it was

Ordered,

That the Notes which have been
more than 8 years in the Library be not
burnt, but removed into some other safe place
in the vaults.

Statistical Department
of the Board of Trade
for certain returns

Read an application of the
Statistical Department of the Board of
Trade for certain Returns,

Resolved,

That provided all Banks be
required to make similar returns, the Bank
of England will not object, but the information
from the Bank alone cannot be useful to the
Public, but rather calculated to mislead.

Absent

Mr. Keath
Mr. Morris
Mr. Colton
Mr. Hubbard.

Wednesday the 9th Nov: 1859.

The proceedings of the last
Meeting were read.

The

9 Nov. 1859

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The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes lost etc. amounting to £455. and they were recommended to the Court of Directors for payment.

Investment of £100
on account of
James Murgatroyd

Upon the application of James Murgatroyd of Halifax, Woolstapler, for the investment of a Bank Note, viz:

At. 32954 £100 Newcastle 27 Aug^t 1857, stated to have been lost in transmission by the Post above 12 months; The Committee agreed to recommend to the Court to invest in the Consolidated 3 per cent. Annuities, the said sum of £100. - the dividends thereon to be paid to the said James Murgatroyd so long as the said Bank Note may remain outstanding.

Deaf and Dumb
Institution at
Newcastle.

Upon an application through the Newcastle Agent for a contribution to the "Building Fund for the Northern Counties Institution for the Deaf and Dumb," it was agreed to recommend to the Court that a donation of £25 be subscribed by the Bank.

New 3 p^t dividends
to be paid to the
Adm^{rs} of Martha Nisbet
dec?

On the application of the Adm^{rs} of Martha Nisbet deceased for payment of £121. - 6^d the amount of dividends on £500 New 3 percents.

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standing in the name of the said Martha Usher, fraudulently received since her death by some person unknown, it was agreed that it be recommended to the Court that the dividends be paid.

London Dock Company

Read a Letter from the London Dock Company inquiring whether the Bank is disposed to renew their loan of £200,000 due on the 12th Jan^y. 1860 at 4 per cent for 5 or 7 years? and it was agreed that the Governors be requested to ask an interview with the Chairman of the London Dock Company.

