

COMMITTEE OF TREASURY.

MINUTE BOOK.

31.

Donations

£20	to the Building Fund of St. Luke's District	
	Schools in the Parish of St. James's	3
£6. 15.	to Matilda Sarah Salmon	9
£25	to the Hull Rifle Corps	10
£25	to the Portsmouth Do.	11
£10. 10.	to the Bell Alley Ragged Schools	14
£50	to Restoration of Trinity Church, Hull	17
£100	to London Hospital	20
£21	to Hull Volunteer Artillery	23
£25	to Sufferers by Barradoe Mining Explosion	26
£25	to St. Margaret's Church Leicester	28
£26. 5/6	William Gattie for Decimal Tables	32
£16. 10	to Emma Stafford	33
£10. 10.	to the fishermen of Filey	37
£50	to Coleman Street Ward Schools	40
£20	to Mrs. Frances (a donation)	41
£50	for Restoration of St. Mary Redcliffe	
	Church, Bristol	43
£100	to British Syrian Relief Fund	47
£10	to William Redcliffe, Preston	56
£50	to the City Dispensary	60
£500	to James Edward Coleman	64
£50	to Spitalfields Soup Kitchen	67
£20	to Nightly Refuge Finsbury	70
£50	to Birmingham Relief Fund	68
£100	to Richard Minshull	75
£10	to the Bell Alley Ragged Schools	77
£100	to Mrs. Elizabeth Minshull	83
£50	to Mrs. Annie Middleton	86
£500	to Mr. William Miller	87
£50	for Restoration of Bristol Cathedral	87
£50	to William Fabian	89
£50	to Birmingham General Fund	95
£50	to Sarah Mary Hines	97
£50	to Royal Agricultural Society of England	98
£10	to the Widow of J. T. Alloway	101
£20	to Mrs. Woodruffe	102
£20	to Mrs. Elsworth	105
£50	to Bristol Royal Infirmary	108
£25	to Richard Denison	115

(continued)

Donations Contd.	£20 to the Rector of St. Margaret's Louthbury	120
3	£50 to Mr. Hawes wife & Edward Hawes of Toronto	121
9	£200 to Henry Maudslayi (Indian Note)	122
10	£200 to John Coe (Lea)	122
14	£50 to City of London Truss Society	131
17	£100 to suffering by Warley Colliery Accident	"
20	£105 to the London Orphan Asylum	134
28	£20 to Maria Augusta Ingall	144
26	£10. 10. to The Port of Hull Society	145
28	£50 to restoration of St. Philip's Church Birmingham	"
32	£2 to Mrs. Carate's Fund (St. Margaret's Louthbury)	149
33	£10 to Luke Killick Left, 10 a week for one year	151
37	£100 for a Rectory House for St. James's Manchester	153
40	£50 for a new Vestry room for St. Margaret's Louthbury	154
41	£50 to the Royal Sea Bathing Infirmary	"
43	£25 to the Widow of Thomas Richards, Carpenter	158
47	£50 for free Church accommodation in St. James's parish	159
56	£30 to Mrs. Denison, Wife of William Denison (dismissed)	162
60	£50 to Mrs. Farmer, Widow of Robert Farmer, Pensioner	169
64	£200 to ^{Sty} Mark Shallock, as Compensation	173
67	£10. to the Widow of Tho ^r . Williams a Brick Carpenter	180
75	£50 to Richard Minshull	183
77	£50 to North Warwickshire District Fund	184
83	£10. 10. (Special) to the Rev ^d . J. Russell	191
86	£20 to the Captain Landing Library	188
87	£20 to the Widow of Thomas Tabor	192

Directors' Charitable Fund.

<u>£12</u>	to the widow of Thomas Dymond (Porter) . . .	16
<u>£12</u>	William Mayers (Do) . . .	24
<u>£20. 10</u>	James Roach (consols) . . .	36
<u>£25. 10</u>	Thomas Rake (Rev. Pay. Office) . .	4
<u>£22. 10.</u>	John Thomas Ingles (Bills Office) .	38
<u>£15. 1. -</u>	Thomas Pettit . . (consols) . . .	40
<u>£28. 14. -</u>	Saml. Raston (S ^r . Cashier) . .	50
<u>£32.</u>	William Jecks (New 3 p ^{ts} . Consols) .	54
<u>£16. 2.</u>	M ^{rs} . Westlake Lack (Do) . . .	55
<u>£21. -</u>	Thos. H. Woolley (W th . Cashier) . .	64
<u>£32. -</u>	John Daplan Lloyd (consols) . .	57
<u>£32. -</u>	Francis Henderson (Pensioner) .	63
<u>£32.</u>	John Bartlett. (Pensioner) .	67
<u>£12</u>	Leonard Deane. (Porter) . .	76
<u>£500</u>	William Miller (S ^r . Cashier) .	87
<u>£12</u>	Jeremiah Knott (Gate Porter) .	88
<u>£9. 9.</u>	John Thos. Hyam (O rd . D ^o . B ^o .) .	95
<u>£21. 13.</u>	Francis Drake. (Pensioner) . .	4
<u>£32.</u>	James Palmer (Pensioner) .	99
<u>£20. 14.</u>	Edw ^d . Bennett (Pensioner) .	108
<u>£25.</u>	James Thurlow (Pensioner) .	118
<u>£32</u>	Geo. Fred ^d . Cousins (Pensioner) .	132
<u>£24</u>	George Breator. (Bank Stock) .	137
<u>£32.</u>	Henry J. Parrott. (Sea Do) .	143
<u>£32.</u>	Richard Brausick (Pensioner) .	151
<u>£22.</u>	Alexander Gerard (Bristol B ^o .) .	152
<u>£25. 16. -</u>	And ^r . S. Mitchell (Pensioner) .	155
<u>£32. -</u>	Thos. Wheeler (Consols) . .	162
<u>£32. -</u>	John Gould (Pensioner) . .	163
<u>£29. . .</u>	W th . Williams Chellis (Do) . .	167
<u>£17. . .</u>	James Deane (Pensioner) .	176
<u>£23. . .</u>	John Kempster, (S ^r . Cashier) .	178

1859/60	April	May	June	July	Aug ^r	Sept ^r	Oct ^r	Nov ^r	Dec ^r	Jan	Feb.	March	Apr.
	6 13 20 27	4 11 18 25	1 8 15 22 29	6 13 20 27	3 10 17 24 31	7 14 21 28	5 12 19 26	2 9 16 23 30	7 14 21 28	4 11 18 25	1 8 15 22 29	7 14 21 28	4
M ^r Gov ^r													
" Dep. Gov ^r													
" Cotton					x			x				x x x x x	10
" Heath		x							x				
" Morris			x x		x x x x		x x x x x	x x x x x					11
" Hankins	x		x		x	x x x x	x x x x x	x x x x x			x x		21
" Hubbard	x x	x x x x x		x x x x	x x		x x x x x	x x x x x	x	x x x x		x	32
" Braye				x			x x x	x				x	6
" Norman		x	x		x x			x	x x		x		8
	1 2 ~ 2	1 3 2 2 2 ~ ~	1 ~ 1 1 2 2 1 3 3	1 ~ 1 1 3 3 5 4 4	5 4 4 3 4 4 2 2 1 1 2 1 1	1 ~ 1 1 3 3 5 4 4	5 4 4 3 4 4 2 2 1 1 2 1 1	1 ~ 1 1 ~ 2 1 2 1 2 1	97				

1860/1	April	May	June	July	Aug ^r	Sept ^r	Oct	Nov ^r	Dec ^r	Jan	Feb	Mar	Apr.
	11 18 25	2 9 16 23 30	6 13 20 27	4 11 18 25	1 8 15 22 29	5 12 19 26	3 10 17 24 31	7 14 21 28	5 11 18 25	2 9 16 23 30	1 6 13 20 27	6 13 20 27	3
M ^r Gov ^r													Division
" Dep. Gov ^r													£ 11. 5. -
" Cotton					x x x x						x x	x x	11. 5. -
" Heath				x		x x x x x x		x			x		11. 5. -
" Morris	x		x	x x x		x x x x x x x x x x	x x x x x x x x x x						11. 5. -
" Hankins	x					x x x	x						27 11. 5. -
" Hubbard	x		x x	x x x	x x x	x x x	x x x	x x x	x x x	x x	x	x x	7 11. 5. -
" Braye		x x				x		x			x x x x x	x x	11 11. 5. -
" Norman	x		x		x x x x x		x	x			x		10 11. 4. 6
" Hodgson										x x			2 3. 15. 6
	2 1 1 ~ 1	2 ~ 3 ~ ~ ~ ~	2 1 2 2 1 2 2 4 2 2 3 3 5	4 2 3 4 4 1 2 3 3 2 1 2 2 2 3 ~	1 1 2 3 1 3 1 1 ~ 1 1 3 3	100							£ 105. -

x. Mr Hodgson attended Comtee. fr. 29 Nov^r inclusive.

Absent

Wednesday the 16th Nov^r 1859

Mr. Keath

Mr. Morris

Mr. Hubbard

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes lost etc^r amounting to £75.— and they were recommended to the Court of Directors for payment.

Southampton Local
Board of Health

A Letter was read from the Southampton Local Board of Health inquiring whether the Bank will consent to the Corporation paying off the balance of the principal and interest on the loans granted by the Bank to the Corporation over an extended period not exceeding 50 years, instead of paying off the same within the time limited in the securities, and the Committee declined to alter the periods of payment as agreed upon.

London Dock
Company

The inquiry of the London Dock Company whether the Bank are disposed to renew the loan of £200,000, due on the 12th January 1860 @ 4 per cent. for 5 or 7 years, which was submitted to the last Meeting, was again considered, and it was recommended to the Court of Directors to renew the Debentures, £200,000 for 3 years @ 4 1/4 per cent.

16 Nov. 1859
London Brighton
Railway Comp^y.

A Letter was read from the London ²
Brighton and South Coast Railway Company
inquiring whether the Bank are disposed to renew
their Mortgage Bonds for £10,000. falling due on
the 10th proximo for a further term of 10 years @
4 per cent and the Committee agreed to recommend
to the Court to renew the said Debentures for 3 or
5 years at the rate proposed.

Birmingham
Burial Board

A Letter was read from the Burial
Board Committee of the Borough of Birmingham
inquiring at what rate of interest and for what
period the Bank would advance to that Corporation
the sum of £25,000. under the Burial Acts for
establishing a Cemetery for the Borough? and
it was Resolved,

That the Applicants be informed
that the Bank decline to make offers for so much,
that a substantive proposition should be made
and at what rate of interest.

St. Luke's
National Schools

An application was read from the
St. James's Parish for a subscription to St. Luke's
National School, and the Committee referred
the same to the Agent of the West End Branch
to report thereon.

Absent
Mr. Meath
Mr. Morris
Mr. Hubbard
Mr. Norman

Wednesday 23rd Nov. 1859

The proceedings of the last
Meeting were read.

23 Nov. 1859

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £480. — and they were recommended to the Court of Directors for payment.

Quarterly
Examinations

The Chiefs of the two Departments, and the Principals of the several offices under the inspection of this Committee were examined, and reported favorably of the conduct and attendance of the Clerks and Porters, and of the execution of the business during the Quarter.

Leonard Deane, House Porter and Watchman was reported to have been absent on account of sickness, since the 9th March last.

£20 to St. Luke's
District Schools

Read a Report from the Western Branch on the application from St. Luke's District National Schools for a subscription in aid of the Building Fund which was submitted to the Meeting of last Week, and the Committee agreed to grant a Donation of £20 to St. Luke's District Schools.

Newport Dock
Company

An application from the Newport Dock Company was read, for an advance of £10,000. being the last instalment of their loan of £30,000. without perfecting their security agreed to be given, and it was Resolved,

That

23 Nov: 1859

That the Governor be authorized ⁴
to pay the last instalment of £10,000 on the
loan of £30,000.

Ab Sent

Wednesday 30th November 1859

Mr Meath

Mr Morris

Mr Hubbard

Mr Norman

The proceedings of the last
Meeting were read.

The Governor reported that he
had, with the Deputy Governor, examined
Sundry Declarations relating to Bank Notes
etc. lost etc. amounting to £210. and they were
recommended to the Court of Directors for
payment.

London Dock
Company

In reference to a Minute of the 16th
instant, a Proposal was read from The London
Dock Company, to take £100,000. for one year at
4 percent. and £100,000 for 2 years @ 4 percent.

£200,000. for 3 years @ 4 percent.
Should the Company pay off £100,000. due in July 1860.

Resolved,

That the Committee adhere to
the Resolution of the 16th inst. viz for 3 years
@ 4 1/4 percent.

corporation of
Birmingham

A Letter was read from the
Town Clerk of Birmingham inquiring whether
the Bank are willing to renew their loan of
£30,000.

530 Nov: 1859

£30,000. advanced in August 1854 @ 5 percent: for a specified period, and at what reduced rate of interest? and the Committee agreed that if the Deed requires 12 months notice, the Birm^m Corporation should give notice; and that if the Corporation can pay off without notice, the Bank will renew for a specified time @ 4 1/2 percent:

It was resolved that it be recommended to the Court of Directors,

That Mr Robert Ruthven Pym be appointed to the Agency of the Western Branch vacant by the death of Charles Tindal Esq: the late Agent; at a salary of Fifteen hundred pounds per annum, during the pleasure of the Court; and that he give security in the sum of Twenty thousand pounds viz: Ten thousand pounds Deposit, - and Ten thousand pounds - personal guarantee.

Mr Pym appl.
Agent of the
Western Branch.

Absent

Mr Meach

Mr Morris

Wednesday 7th Dec^r 1859

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes lost etc: amounting to £226. 9. 6. and they were recommended to the Court of Directors for payment.

7 Dec: 1859. payment.

6

Corporation of
Birmingham

The application from the Town Clerk of Birmingham as to the renewal of the Loan of £30,000 advanced in August 1854, submitted to the last Meeting was re-considered and the Committee agreed to await a renewed application from the Corporation.

London and North
Western Railway Co.

A Notice from the London and North Western Railway Company, to pay off two Debenture Bonds (£300,000) falling due 15th January 1860, unless renewed by agreement was laid before the Committee and it was agreed to await an application from the Railway Company.

Plymouth Volunteer
Rifle Corps

An application from the Plymouth Agent for a subscription to the Fund for the Volunteer Rifle Corps at Plymouth, was read, and the Committee agreed to recommend to the Court of Directors that a Donation of £25 be made in aid of the said Volunteer Fund.

Mr. W. A. Byron
ex to Bank of England
Rifle Corps.

A Letter was read from Mr. W. A. Byron of Manchester, forwarded by the Lord Mayor, suggesting that the Clerks of the Bank of England form a Rifle Corps, where it was ordered that the letter be returned to the Lord Mayor who should be informed that the subject is not at present under consideration.

Absent

Mr. Morris

Mr. Hubbard,

Wednesday the 14th Dec: 1859.

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £450. and they were recommended to the Court of Directors for payment.

Benjamin Hambury

The Committee agreed to recommend to the Court of Directors that Benjamin Hambury of the Chief Accountants' Office be allowed, at his request, to quit the service on account of his age (82) and infirmities: and that in consideration of his faithful services of upwards of 56 years, he be allowed £360 per annum, during pleasure, and they further agreed to recommend to the Court to accede to the Chief Accountants' proposal that the ^{paid} salary of Edward Jones of the Chief Accountants' Office be advanced £30 per annum.

Edward Jones

£300,000 renewed to
London & North Western
Railway Comp^y. for
5 years @ 4 1/2 cents.

With reference to a Minute of the last Committee, it was agreed to recommend to the Court to renew the Debentures (together £300,000) of the London and North Western Railway Company falling due 15th January 1860 for 5 years at 4 percent.

Wednesday 21st Decr 1859.

8

Absent
Mr Cotton.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etc. amounting to £236. 9. - and they were recommended to the Court of Directors for payment.

Absent
Mr Hubbard

Wednesday 28th Decr 1859.

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes lost etc. amounting to £105. and they were recommended to the Court of Directors for payment.

Mercers' Comp^y
as to Income Tax

An application was read from the Mercers' Company to repaid Income Tax on Interest on Loans since 1843, and the same was referred to Mess^{rs} Freshfield.

John Padmore
Noble.

A letter was read from Mr John Padmore Noble, tendering his resignation of the service, and it was

Resolved

9 28 Dec^r 1859

Resolved,

That it be recommended to the Court to accept Mr. John P. Noble's resignation and that in consequence of his long and faithful services (upwards of 41 years) he be allowed, during pleasure a Pension of £500 per annum, Five Hundred Pounds.

Absent
Mr. Haukey
Mr. Hubbard.

Wednesday 4th January 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes lost etc. amounting to £85. - and they were recommended to the Court of Directors for payment.

£6.15. to
Matilda Sarah
Tadman

On the application of Matilda Sarah Tadman, Daughter of Sarah Tadman deceased, Widow of the late George Tadman formerly in the Service, for the amount of her mother's annuity up to the day of her death,

The Committee ordered that the sum of £6.15. equal to 3 months annuity granted from the Directors' Charitable Fund to her late mother, be paid to the said Matilda Sarah Tadman.

Resolved

Resolved,

London Dock Company
Loan of £100,000. to
That £100,000. be lent to the London Dock Company at the Bank's minimum rate of interest, for a period of three months, with the option of repayment at any time in even sums of £5,000.

Absent
Mr. Hubbard

Wednesday 11th January 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etc. amounting to £185. and they were recommended to the ^{Board of Directors} ~~governor~~ for payment.

Stull and
Portsmouth
Rifle Corps
Read Letters from Mr. Shee and Mr. Dorrien, asking subscriptions to the respective Rifle Corps in the towns of Hull and Portsmouth, -

Resolved, That it be recommended to the Court of Directors to subscribe Twenty five pounds to each Corps.

Henry Newman
Read a letter from Mr. Newman, Engineer, asking for an increase of salary, and the Committee agreed to recommend to the Court of Directors to grant him an advance of

11th Jan^y. 1860 of £100 per annum).

John Loe

The Committee agreed to recommend to the Court of Directors that an addition to ^{his} salary of £50 per annum be granted to John Loe, Superintendent of the Bank Note Printing and Stationery Offices.

Absent

Mr. Hubbard.

Wednesday the 18th Jan^y 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etc. lost etc. amounting to £130, and they were recommended to the Court of Directors for payment.

Mr. W. Arnold

William Henry Arnold of the Consul Office was appointed a Nightly Superintendent in the room of William Bentley, who has relinquished that duty.

North Eastern
Railway Comp^y.
renewal of Bond for
£50,000.

An application was read from the North Eastern Railway Company for the renewal of their Debenture Bond for £50,000, due 15th February next, for a further period of 5 years at 4 per cent. per annum, interest, and the Committee agreed to recommend to the Court of Directors to renew the said Bond for 3 years @ 4 per cent.

Absent
Mr. Norman.

Wednesday the 25th January 1860.
The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor, examined sundry Declarations relating to Bank Notes &c. lost &c. amounting to £95. — and they were recommended to the Court of Directors for payment.

At the suggestion of the Chief Accountant, it was agreed to recommend to the Court to appoint a General Court of Proprietors to consider of a Dividend on Thursday 15th March next, also, for the election of Governors and Directors on Tuesday the 10th and Wednesday 11th April following.

Sums of Stock
fraudulently
transferred to be
replaced.

The Committee recommended to the Court of Directors to authorize the Governors to replace the sum of £600 Consols into the name of Eleanor Ann Bedford and £875 Consols into the name of Frances Bedford — the arrears of dividends thereon to be paid them; — the said sums having been fraudulently transferred from their names by Richard Bedford Allen.

Report on
Walter Logan's
application

Read a Report of the Committee for Cashiers Offices on Walter Logan's application for repayments on sundry forged cheques, — and the consideration thereof was deferred.

All present.

Tuesday the 31st January 1860.

The Committee met in the Governor's Room at 10.45. by special request of the Governor; and, after considering the Bank's position as shown by the accounts of the previous night,

Resolved unanimously,

That the minimum rate of discount for Bills not having more than 90 days to run be, at once, raised from 3 to 4 per cent.

A full Committee

Wednesday the 1st Feb. 1860.

The proceedings of the Meeting of the 25th ult^o were read.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes etc^o lost etc^o amounting to £611. 12. 8. and they were recommended to the Court of Directors for payment.

George Frederick Cousins.

The Committee agreed to recommend to the Court of Directors to accept the resignation of George Frederick Cousins of the Bank Stock Office, in consequence of his severe infirmities; — and in consideration of his faithful services of upwards of 45 years, he be allowed, during pleasure, £226. 13. 4. ^{per annum} being $8\frac{1}{2}$ ^{ths} of his salary and emoluments.

1st Febr. 1860.

£10. 10. to the
Bell Alley Ragged Schools

Upon an application from the Committee of the Bell Alley Ragged Schools for a contribution in aid of their funds, it was Ordered,

That a Donation of £10. 10. be made in aid of the said Funds.

Metropolitan
Free Drinking
Fountains Assocn.

Read a petition of the Metropolitan Free Drinking Fountains Association for a pecuniary grant towards their object, and it was Resolved, that the same do lie on the table.

Walter Logan

The Committee resumed the adjourned consideration of the Report on Mr Walter Logan's application for repayment on sundry forged cheques, and they agreed to reimburse Mr Logan the loss of the forged cheques, and to relieve the clerks from their liability to make good the amount.

Absent

Wednesday the 8th Feb^y 1860.

Mr Hubbard.

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes lost or destroyed amounting to £216. and they were recommended to the Court of Directors for payment.

Daniel Hill

Daniel Hill, Deputy Principal of the Accountants' Bank Note Office was appointed a

15th Feb: 1860

Nightly Superintendent in the room of George
Frederick Cousins who has quitted the service.

J. St. Barbe
The letter of resignation of John
St. Barbe, Principal of the Private Drawing Office,
was laid before the Committee.

Absent
Mr. Morris

Wednesday 15th Feb^{ry} 1860.

The proceedings of the last
Meeting were read.

The Governor reported that he
had with the Deputy Governor examined
Sundry Declarations relating to Bank Notes etc.
lost etc^o amounting to £68. - and they were
recommended to the Court of Directors for
payment.

Edward Oliver
Edward Oliver of the Bill Office
was appointed a Nightly Superintendent in
the room of John Richard Baker who has
relinquished that duty.

At full Committee

Wednesday 22nd Feb^{ry} 1860.

The proceedings of the last
Meeting were read.

The

22 Feb: 1860.

The Governor reported that he 16
had examined sundry Declarations relating to
Bank Notes lost &c. amounting to £310.
and they were recommended to the Court of
Directors for payment.

Leonard Deane
James Belding
Resign
The Committee recommended to
the Court to accept the resignations of Leonard
Deane, House Porter Watchman and of James
Belding, Gate Porter, on account of their age and
infirmities, and in consequence of their long and
faithful services (Deane of 52 years and Belding
of 39 years) that each be allowed £70 per ann.
during pleasure.

Caroline Dymond
placed on the
Directors'
Charitable Fund.
Caroline Dymond, Widow of Thomas
Dymond, late Porter at the Plymouth Branch
was placed on the Directors Charitable Fund, with
an allowance of £12 per ann: during pleasure.

Quarterly
Examinations
The Chiefs of the two Departments and
the Principals of the several offices under this
Committee's inspection were examined, and they
reported favorably of the conduct and attendance of
the Clerks and Porters, and of the execution of
the business during the Quarter. William Hampton
Messenger to the Chief Cashier was reported to have
been absent more than 2 months during the Quarter,
but to have returned to business, William Mayers,
Bullion Porter to have been absent more than 2 months
from a diseased foot, in this latter case a satisfactory
medical certificate from Guy's Hospital was produced.

1722 Feb: 1860.

£50 to the
Holy Trinity Church
Hull

A letter was read from the Secretaries
of the Society for the restoration of Holy Trinity
Church, Hull praying for aid to their funds —
The Committee recommended to the Court of
Directors a subscription not to exceed Fifty pounds.

Advance of Salaries to
certain Clerks in the
Accountants department.

At the suggestion of the Chief
Accountant, it was recommended to the Court of
Directors to increase the additional salary of
certain Clerks in his department.

R. W. Merington

The Committee recommended to the
Court of Directors that a Special Gratitude of
£100 be granted to Richard Whistler Merington,
Deputy Principal of the Discount Office,
also that the salary of William Drummond,
Clerk of Works be raised to £175 per annum.

William Drummond

Notes written off to
the suspense account
since 1844

The Governors brought under the
consideration of the Committee the questions
relating to the amount of Notes written off from
the circulation to the suspense account since the
31st August 1844, it was

Resolved,

consideration
postponed

That the further consideration of
this Subject be postponed.

Absent —
Mr. Cotton
Mr. Morris

Wednesday 29th Feb^r 1860.

The proceedings of the last
Meeting were read.

29 Feb. 1860.

The Governor reported that he had,¹⁸
with the Deputy Governor, examined sundry
Declarations relating to Bank Notes lost etc. —
amounting to £267. — and they were recommended
to the Court of Directors for payment.

Houseless Poor
Asylum

Read an application from the
Committee of the Houseless Poor Asylum for
aid to their funds, and it was
Resolved,

That the same do lie on the table.

John Leary
Jeremiah Knott &c.

John Leary and Jeremiah Knott Junr's
House Porters and Watchmen were appointed
Superintendents of the Nightly Watch in the room
of Leonard Deane (who has resigned the service) and
Luke Killick's Loft appointed a Gate Porter.

Absent
Mr Cotton.

Wednesday 7th March 1860.

The proceedings of the last
Meeting were read.

The Governor reported that he had,
with the Deputy Governor, examined sundry
Declarations relating to Bank Notes etc. lost etc.,
amounting to £160. and they were recommended to
the Court of Directors for payment.

Fred. Pearson

The Committee agreed to the request
of Frederick Pearson of the Issue Department
that

7 March 1860.

that 10 Bank Notes of £10 each, may be repaid to him in March 1856 may be repaid upon his giving sufficient guarantee.

The Committee agreed to recommend to the Court of Directors, that Saml. Octavius Gray, 4th Clerk in the Chief Cashiers Office be appointed 3rd Clerk in the room of John Fradgley, appointed Principal of the Drawing Office for the Private Accounts, that Henry Boyer be appointed 4th Clerk in the room of Mr. Gray, William Charles Heathcote be appointed 5th Clerk in the room of Mr. Boyer - Nathaniel Joseph Sperati 6th Clerk in the room of Mr. Heathcote, and William Henry Condy be appointed 7th Clerk in the room of Mr. Sperati.

Absent
Mr. Cotton
Mr. Neave

Wednesday the 14th March 1860.

The proceedings of the last Meeting were read.

The Governor acquainted the Court that he had with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etc. amounting to £350, - and they were recommended to the Court of Directors for payment.

Resolved,

Divident
Recommended.

That having examined the State of the Bank's accounts, the Committee are

14th
7th March 1860.

are of opinion that it will be advisable to 20
recommend to the General Court,

That a Half-year's Dividend of
Interest and Profits be made on the 5th April
next of ~~£~~ £. 10. per cent. without deduction on
account of Income Tax.

Henry Jones

The Committee recommended to
the Court of Directors to accept the resignation
of Henry Jones of the Bank Note Store Office,
in consequence of his infirmities, and in consideration
of his faithful services of upwards of 17 years, he
be allowed during pleasure, £76. 6. 8. being $3\frac{1}{2}$ ^{ths}
of his salary and emoluments.

£100 to the
London Hospital.

Re: an application from the
House Committee of the London Hospital for
aid to their funds, and the Committee agreed to
recommend to the Court of Directors that a
Donation of one hundred pounds be made to
the said Hospital.

R. A. Pym.

The security of Mr. Francis Leslie
Pym in £10,000. for Mr. Richard Ruthven Pym
Agent of the Western Branch, was accepted in
the room of Mr. Francis Pym, deceased.

A. E. Bedwell.

Alfred Erasmus Bedwell of the Private
Drawing Office was appointed a Nightly Super-
intendent, in the room of Henry Greatorex
Mudge, who has relinquished that duty.

Wednesday 21st March 1860.

Abent
Mr Cotton

The proceedings of the last Meeting were read.

The Governor acquainted the Court that he had, with the Deputy Governor, examined Sundry Declarations relating to Bank Notes etc^{rs} lost etc^{rs} - amounting to £410. - and they were recommended to the Court of Directors for payment.

London Hospital
A letter was read from the Secretary of the London Hospital acknowledging the munificent grant of £100 in aid of their funds.

Advances on
Deficiency Bills
The usual proposition from the Chancellor of the Exchequer for Advances upon Exchequer Bills to be made out under the Act 57 Geo. 3. Cap. 48 @ 1½ per centum per diem, was read, and recommended to the Court of Directors to be agreed to.

Corporation of
Manchester
renewal of
£150,000 etc^{rs}
An application was read from the Town Clerk of Manchester for the renewal of a Loan to the Corporation of £150,000. payable in January next, and at a reduced rate of interest, and it was

Resolved, That the consideration thereof be postponed until October next.

21 March 1860

alteration in the
hours of closing business
on Saturdays.

A letter from Mr. Chas. Freshfield 22
having been read relating to a proposed alteration
in the hour of closing business on Saturdays, it
was agreed that the same be submitted to the
considerations of the Court of Directors.

Absent

Mr. Cotton

Mr. Sturges
105

Wednesday 28th March 1860.

The proceedings of the last
Meeting were read.

The Governor acquainted the
Court that he had, with the Deputy Governor,
examined sundry Declarations relating to Bank
Notes etc. lost etc. amounting to £326. 5. 10.
and they were recommended to the Court of
Directors for payment.

Darlington Bank

An application having been
read from the Darlington Bank, relating to
a Bank Post Bill and 7 Bank Notes (£535.)
stolen, believed to have been burnt, it was
Resolved,

That the same be considered at
the expiration of 6 months from the date of the
loss.

John Laurie

An application having been also read
from John Laurie, relating to 2 Bank Notes
(£10.) the respective parts with held and supposed
to have been lost or destroyed, the same was referred

23rd March 1860. Referred to Mr. Freshfield.

The Committee agreed to recommend to the Court of Directors to accept the resignation of John Bradshaw, a Supernumerary Cashier, in consequence of his age and infirmities, and, in consideration of his faithful services of upwards of 50 years he be allowed £280 per ann. during pleasure.

Alloway and MacDougall
It was agreed that the application of Messrs Alloway and Mac Dougall for a Discount Account be referred to the Court of Directors when Mr. Cotton shall be present.

Hull Volunteer Artillery
Read an application from the Agent of the Hull Branch for a Subscription to the funds of the "Hull Volunteer Artillery," and the Committee agreed to recommend to the Court of Directors that the sum of 20 guineas be subscribed in aid of the said funds.

House List of Governors and Directors arranged.
The House List of Governors and Directors for the year ensuing was arranged; and the names John William Birch Esq: and Stephen Cave Esq: were ordered to be added to the List.

Ab Sent
Mr Cotton

Wednesday the 4th April 1860.

The proceedings of the last Meeting were read.

The

4 April 1860.

The Governor reported - - - - 24
that he had, with the Deputy Governor, examined
Sundry Declarations relating to Bank Notes etc.
etc. amounting to £275. — and they were
recommended to the Court of Directors for payment.

Harriet Mayers

Harriet Mayers, Widow of William
Mayers, was placed upon the Directors'
Charitable Fund, with an Annuity of £12.
and to receive the residue of her late Husband's
Salary.

London & North Western
Railway Comp^y. Bonds
for £50,000. to be paid off

A Debenture Bond of the London and
North Western Railway Company for £50,000,
due 15th inst. was ordered to be paid off.

Exchequer Bonds
to be exchanged
partly for Reduced 5^{pts}
partly for money

The Governor read to the
Committee a letter he had received from Sir Alex^r
Spearman, dated 28th March, communicating a
proposal of the Chancellor of the Exchequer for the
exchange of the Exchequer Bonds falling due 5th
November next for one Million of Pounds, on the
following terms:

- 1^o A Transfer to the Bank on the 6th of April
ensuing of as much Stock, 3 percent. Reduced, at
the price of 93 per cent. ex div^d due 5th April as
will pay at par on that day, £700,000.
 - 2^o the balance £300,000 being paid to the Bank
in money; the dividend on the Stock transferred
to be received by the Savings Banks Fund, and
the Bank to be paid interest on the Bonds
from the day of the last payment, to 5th April inclusive.
- Resolved

4th April 1860.

Resolved,

That it be recommended to the Court of Directors that the Governor be authorised to accept the proposal of the Chancellor of the Exchequer as detailed in Sir Alexander Spearmans's letter.

Council of India
proposing charge for the
management by the Bank
of India Stock &c

A proposal was read from the Under Secretary of State for India that the following ^{be the} charge for the management by the Bank of England of the payment of Interest, and Transfers of India Stock, Transfer Loans etc.

India Stock - 6 millions at
£340 per million. £2040.

India Bonds - 5 millions at
£300 per million. 1500

Transfer Loans - 1.946 millions at
£340 per million. 660

Promissory Note Loans. 4.835 millions at
£340 per million. 1650

Total proposed charge. £5850.

subject to future revision, the payment of interest on the India Debentures to be treated as a Banking transaction connected with the Council of India's Drawing Account, and to be free of charge, and it was recommended to the Court to accept the proposal of the Council of India.

Wednesday the 11th April 1860

Absent

Mr. Mackenzie
Mr. Hubbard

The proceedings of the last Meeting were read.

11. April 1860

The Governor reported that he had 26
with the Deputy Governor, examined sundry
Declarations relating to Bank Notes lost etc.
amounting to £195. and they were recommended to
the Court of Directors for payment.

£25 to the fund
for sufferers by the
Burradon Colliery
Explosion

An application was read from
the Newcastle Agent for a subscription in aid
of the fund for the sufferers by the Burradon
Colliery Explosion, and it was recommended to the
Court of Directors to grant a Donation of £25
in aid of the subscription to the said fund.

London & North Western
Railway Bonds to
be redeemed

A letter was read from the
London and North Western Railway Company
applying for a renewal of their Debenture Bond
for £50,000. which falls due on the 15th inst. and it
was agreed that the said Bond should be redeemed.

Union Bank of
Australia on the
remittance of Bar Gold

A letter was read from the Union
Bank of Australia requesting that Bar Gold
mettled by the Bank of Australia, at its
Establishment at Melbourne be received by the
Bank of England without mettling in London,
and it was resolved that the request be declined.

Thos Clarke Parish
application for loan

A petition from Thomas Clarke Parish
of the Dividend Pay Office was read praying
for a Loan to relieve him from his difficulties
amounting to £397. 5. the same was referred to
the Committee of Inspection for the Cashiers'
Offices for inquiry and report.

Messrs

27 11 April 1860

Alloy and MacDonall

Mess^{rs} Alloy and MacDonall's application for a Discount Account was declined.

Absent

Mr Morris

Wednesday 18th April 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £169. 18. 3. and they were recommended to the Court of Directors for payment.

Mr Alfred Smee

The Committee recommended to the Court to order payment of £235 (i. e. £100 Salary, £100 gratuity £25 for his visits to Liverpool and Manchester and £10 for his expenses) to Mr Alfred Smee for his medical services etc. during the past year.

Chief Accountant's proposal relating to the destroying certain books and papers

The Committee complied with the Chief Accountant's request that sundry books and papers in the Stock Office Library should be destroyed.

Loan of £400 to Thos Clarke Parish

The Committee recommended to the Court to agree to the Report of the Committee of Inspection for the Cashier's Office recommending a Loan of £400 to Thomas Clarke Parish.

Wednesday 25th April 1860.

28

Absent

Mr. Norman

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes ~~lost~~ etc. amounting to £280. and they were recommended to the Court of Directors for payment.

Society of Arts
An application was laid before the Committee from the Council of the Society of Arts for support for the International Exhibition to be held in 1862.

Early closing on Saturdays

A letter from Mr. Thomas A. Hankey with Resolutions of the Committee of Bankers on the subject of the Early closing on Saturdays was referred to the Court of Directors for decision.

Appointments proposed by the Cashier postponed for a week.

The ^{Deputy} ~~Cashier~~ Cashier's proposal to make sundry appointments in the Cashier's Store and other offices was agreed to be carried forward to next week's Committee to give time for a special report from the Deputy Cashier.

£25 to St. Margaret's Church Leicester

A letter was read from the Incumbent of St. Margaret's ~~Church~~ Leicester for a subscription towards the repairs of St. Margaret's Church and it was agreed to recommend to the Court of Directors to subscribe £25 in aid of the fund raising for the restoration of the said Church.

Wednesday 2nd May 1860.

The proceedings of the last Meeting were read.

Full Committee

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £185. and they were recommended to the Court of Directors for payment.

Election of 12 Clerks
recommended

The Committee recommended to the Court to declare an Election of 12 Clerks, to take place on Thursday the 24th instant.

William Richter

Thomas Heath

Saml. St. Elyard

James Simmons

Charles Luson

John Kempster.

Upon a proposal of the Deputy Cashier, the Committee recommended to the Court of Directors that William Richter, Deputy Superintendent of the Cashier's Store be appointed Superintendent in the room of Samuel Parish, deceased: that Thomas Heath, Chief Clerk in the Sait Office, be appointed Deputy Superintendent in the room of Wm Richter at a salary of £500 per annum; that Samuel Herbert Elyard, 2nd Clerk, be appointed Chief Clerk in the room of Thomas Heath, promoted; that James Simmons, 3rd Clerk, be appointed 2nd Clerk in the room of Samuel Herbert Elyard appointed Chief Clerk; and that Charles Luson, Assistant in the Sait Office, be appointed a fixed Clerk therein, in the room of Henry Jones who has quitted the Service; also that John Kempster, an Ex-Teller be appointed a Supernumerary Cashier in the room of John Bradshaw who has quitted the Service.

2 May 1860.

Hewling Luson

Also, that Hewling Luson, an Assistant 30
in the Bill Office, be appointed a fixed Clerk in the
General Storekeepers' Department, with an additional
Salary of £35 per annum; —

Robert Harrison
Sharp

that Robert Harrison Sharp, Ledger
Keeper in the Private Drawing Office, be appointed
to the Branch Bank's Office in the room of
Edward Groom who has quitted the service; and

John Whitcheer
Forscueh: Todd

That the salaries of John Whitcheer and
Forscueh: Todd, Principals and Deputy
Principals of the Post Bill Office be advanced;
the first £40 per annum, and the second £20 per annum,
in anticipation of the regular maximum.

Loan of £6317 to
Boro' of Birmingham

A letter from Mr Charles Freshfield
dated 25th ulto, addressed to the Governor, was
read; referring to a Loan of £5,500 to the Boro'
of Birmingham for 5 years @ 4 1/2 per cent. granted
the 24th August last, and asking a further advance
of £6,317. on the same terms, to enable the
Corporation to erect a Police Station, which additional
advance was agreed to.

Wednesday 9th May 1860.

Abstent.

The proceedings of the last

Mr. Neave.

Meeting were read.

The Governor reported that he
had, with the Deputy Governor, examined sundry
Declarations relating to Bank Notes etc. etc. etc.
amounting

9 May 1860.

amounting to £490. and they were recommended to the Court of Directors for payment.

Saml John Smyth
Gilbert Allum

The Committee resolved to recommend to the Court of Directors that the ordinary salaries of Samuel John Smyth and Gilbert Allum of the General Cash Book Office be advanced in anticipation of the regular maximum, the former £30 and the latter £8.

Additional Salaries
of the Clerks in the
Genl Cash Book Office

also, that the additional salaries of the Clerks in the said Office shall in future be as under, viz:

Principal . . .	£100.
Deputy Principal . . .	70
1 st Clerk	50
the others	35.

The foregoing arrangement, to date, as regards the present clerks, from the 1st March last.

John Miller
William Wyburd
addl salaries raised

The Committee recommended to the Court that, considering the importance of the duties performed in the Weighing Office and the manner in which they have been directed by Mr John Miller and Mr William Wyburd, the additional salary of Mr Miller should be raised £50 per annum, and the additional salary of Mr Wyburd £20 per annum; to date from the 1st March last.

their duties defined

that, as this office is to remain subordinate to the Issue Office, it is to be understood that the responsibility of the Chief Clerk

9 May 1860. Clerk or Superintendent of the Weighing Office 32
do begin and end each day, and that he have the
power of directing and controlling the clerks working
under him without reference to the Principal of the
Issue Office, but that the Principal of the Issue
Office be not the less held responsible that the sum
brought against the Weighing Office, each morning, by
the Issue Department is daily accounted for, with
such excess or subject to such decrement as may be
occasioned by each day's business.

Resolved,

William Gattie That 25 guineas be presented to
Mr. William Gattie for his Decimal Tables
showing at one view the standard weight of any
Bar of Gold better than standard, the weight of
which falls between 190 and 210 oz.

Absent

Wednesday 16th May 1860.

Mr. Hubbard

Mr. Neave

The proceedings of the last
Meeting were read.

The Governor reported that
he had examined sundry Declarations relating
to Bank Notes lost etc., amounting to £265.
and they were recommended to the Court of
Directors for payment.

Darlington Bank An application of the Darlington
Bank was read, for the payment of £555 for a Bank
Post Bill and sundry Bank Notes, stolen 6 months
ago, alleged to have been burnt, and the Committee agreed

33 16 May 1860.

William John Donald

that they should be paid on the usual indemnity.

William John Donald of the Private Drawing Office was appointed a Nightly Superintendent in the room of James Palmer who had relinquished that duty.

Emma Stafford

The Committee took into consideration the petition of Emma Stafford, Daughter of William Stafford decd. for pecuniary aid in consequence of her mother's death, and the Committee agreed to grant her the sum of sixteen pounds ten shillings, the equivalent of a half year's annuity from the Directors' Charitable Fund which would have been due to her mother in July next.

London Dock Debenture
£100,000. continued for
2 years @ 4 1/4 per cent.

It was recommended to the Court of Directors to continue for two years the £100,000, London Dock Debenture falling due in July next, at 4 1/4 per cent.

Wednesday 23rd May 1860.

A full Committee

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc^{rs} & etc^{rs} amounting to £540. 3. 4 and they were recommended to the Court of Directors for payment.

The

23 May 1860.
Quarterly
Examinations

William Hampton

William Jecks

Cancer Hospital

Belfast
Banking Company

Present
Mr. Morris
Mr. Hubbard
Mr. Norman

The Chief Accountant, the Deputy 34
Cashier and the Principals of the several offices
under this Committee's inspection were examined,
and they reported favorably of the attendance and
conduct of the clerks and Porters, and of the execution of
the business during the Quarter. William Hampton,
Messenger to the Chief Cashier, was reported to have
been absent more than two months during the quarter
from sickness.

The Committee agreed to recommend
to the Court of Directors to accept the resignation
of William Jecks, Principal of the New 3 per Cent.
Office, in consequence of his age and infirmities, and
that in consideration of his faithful services of nearly
53 years he be allowed £400 per annum during
pleasure.

An application from John Abel Smith Esq.
for assistance to the funds of the Cancer Hospital,
was declined.

Read a Letter from Mr. John Thomson
of the Belfast Banking Company requesting to
have an open Discount and Drawing Account at
the Bank of England, and the same was declined.

Wednesday 30th May 1860.

The proceedings of the last
Meeting were read.

The

33 30 May 1860.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £755. and they were recommended to the Court of Directors for payment.

Thomas Phillips of the Accountants Library was appointed a Nightly Superintendent in the room of Thomas Petit, deceased.

West Hartlepool Railway
continuance of mortgage
to, declined
An application was read from the West Hartlepool Harbour and Railway Company for a continuance for a further period of their mortgage for £22964. 1. 10. and it was agreed to recommend to the Court of Directors that the same be declined.

Appt Committee

Wednesday 6th June 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £205. 14. 2. and they were recommended to the Court of Directors for payment.

William Cecil
At the suggestion of the Chief Accountants it was recommended to the Court of Directors that £20 per annum be placed on the additional salary of William Cecil, Registrar of the

6th June 1860. Powers of Attorney in the £3 per cent. Consols. 36
and that such allowance be continued to his
successors.

M^{rs} Sarah Anne Rake, Widow of
Thomas Rake, (Dividend Warrant Pay office)
M^{rs} Rake was placed on the Directors' Charitable Fund
with an annuity of £25. 10. —

M^{rs} Andrew Sons
release from
investment of £600
Read an application from
Mess^{rs} M^o Andrew Sons for payment of six
Bank Notes of £100 each, stolen from M^{rs} Jose
in 1851, presented for payment in 1853, detained by
the Bank, and the amount invested in Consols —
with Mr Freshfield's recommendation that the said
application be complied with on the substitution
of a proper indemnity — and it was recommended
to the Court that Mess^{rs} M^o Andrew's request be
accorded to, under a sufficient guarantee.

M^{rs} Catherine Roach, Widow of
James Roach of the Consol Office, was placed on
M^{rs} Roach the Directors' Charitable Fund with an annuity
of £20. 10.

London Dock
Company
Read a Letter from the London
Dock Company, acceding to the renewal of two
Debentures (£100,000) for 2 years from 12 July 1860
@ 4½ per cent. per annum.

Merchant Seamen's
Orphan Asylum
An application of the Merchant
Seamen's Orphan Asylum for aid to their funds
for erecting a New Building at Snaresbrook was
declined.

376th June 1860.

The Rector of
St. Margaret's
Lothbury

The Committee took into consideration an application from the Rector of St. Margaret's Lothbury for compensation for reduction of his stipend since 1856, and it was agreed that Mr. Freshfield be directed to report to the Governor if the letter of June 1856 was sent to the Reverend Mr. Goode.

A full Committee

Wednesday 13th June 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £753. 15. - and they were recommended to the Court of Directors for payment.

£10. 10. to the fund for the fishermen of Filey. An application was read from the Agent of the Hull Branch for aid to the fund for the relief of the fishermen of Filey, - and the Committee authorised the Governors to subscribe Ten guineas.

General retaining
Fee to Mr. Bovill.

The Governor communicated to the Committee the recommendation of Mr. Charles Freshfield that a general retaining fee of £5. 5. should be given to Mr. Bovill in order to secure his services to the Bank in all cases of necessity.

The Committee after mature consideration, authorised the Governor to accede to Mr.

13 June 1860.

Mr. Freshfield's recommendation upon the express condition that Mr. Freshfield inform Mr. Bovill that in adopting this course of a general retaining fee, it is in no way to commit the Bank as to any future appointment or any determination as may regard the continuance or otherwise of standing Counsel to the Bank of England.

38

Full Council

Wednesday 20th June 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £315. and they were recommended to the Court of Directors for payment.

Mr. Ingles

Mr. Charlotte^{Ingles} Widow of John Thomas Ingles of the Bill Office was placed on the Directors Charitable Fund with an annuity of £22. 10.

Advances on
Deficiency Bills

The usual proposition from the Chancellor of the Exchequer for Advances upon Exchequer Bills to be made out under the authority of the Act 57 Geo. 3. Cap. 48 @ $1\frac{1}{2}$ per centum per diem, was read; and recommended to the Court of Directors to be agreed to.

South Eastern
Railway Compy.

An application was read from the South Eastern Railway Company for a renewal of their Loan for £10,500 due 15th July next for a further term of 3, 5, or 7 years @ 4 per cent. p. ann. interest, and it was agreed that it be recommended to the Court of

39 20 June 1860. of Directors to renew the same for 3 years at the interest of 4 per cent.

Norfolk Railway Company An application was also read from the Norfolk Railway Company to be allowed to renew their $4\frac{1}{2}$ per cent. Debentures (£29,500) due 12th July 1860 for 5 years, when it was agreed that the Governors be requested to try and gather information of their position.

Francis Henderson The Committee agreed to recommend to the Court of Directors to accept the resignation of Francis Henderson of the Bank Stock Office in consequence of his age and infirmities; - and, that in consideration of his faithful services of upwards of 58 years he be allowed £340 per ann. during pleasure, being the full amount of his salary and emoluments.

Solemn Street Ward Schools. An application was read from the Aldermen and Clergy of Solemn Street Ward for aid to the funds of the Ward Schools, and it was resolved to let the consideration of the same stand over till next week.

Wednesday 27th June 1860.

A full Committee

The proceedings of the last Meeting were read.

The Governor acquainted the Committee that he had with the Deputy Governor

or animal

27 June 1860

examined sundry Declarations relating to 40 Bank Notes etc. lost etc. amounting to £357. 5. 8 and they were recommended to the Court of Directors for payment.

Donation of £50 to
Coleman St. Ward Schools

The adjourned consideration of the application for aid to the funds of the Coleman Street Ward Schools was resumed, and it was agreed to recommend to the Court of Directors to grant a Donation of £50 in aid of the said funds.

Mrs Hannah Petit

Mrs Hannah Petit Widow of Thomas Petit of the Consul Office was placed on the Directors Charitable Fund with an annuity of £15. 1.

Rifle Corps.

A letter having been read from Colonel Wilson, Royal London Militia, suggesting the raising of a Rifle Corps in the Bank of England, it was ordered that enquiry be made of the Heads of Offices, whether or no the Clerks generally would rather join the Corps in their own immediate neighbourhood, or be members of a central Corps?

Jas. L. Fitzgerald

An application was read from James Edward Fitzgerald for the release of £100 Consols invested on the 2nd August 1850. as the security for the amount of a Bank Note stolen in the early part of 1848.

Resolved,

That the release of the said Stock be allowed, on Mr Fitzgerald giving to the Bank sufficient security.

41 4 July 1860

Wednesday the 4th July 1860.

Attest
Mr Morris
Mr Hubbard

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £245. 6. 2. and they were recommended to the Court of Directors for payment.

Upon the application of The Rev^d Timothy Gibson, Rector of St. Matthew's Bethnal Green, it was

Ordered,

That the sum of £20 be paid to Mr Gibson towards the support of Mrs France (a Lunatic) in Dr Warburton's Asylum at Bethnal Green.

London Brighton and
South Coast Railway
Bond renewed
£100,000.

Railway section from
London

Read a proposal of the London Brighton and South Coast Railway (comp^y) to renew their Mortgage Bond (No. 788) for £100,000. falling due on the 16th July instant, for a further term of seven and a quarter years @ 4 percent; and it was agreed that it be recommended to the Court of Directors to renew the same for 3 years @ 4 percent.

Loans renewed to the
corporation of Birmingham
£30,000, £20,000.

Application having been made by the Corporation of Birmingham to renew their Loans of £30,000 and £20,000 for 5 years

4 July 1860.

years @ $4\frac{1}{2}$ per cent. + + + the Committee⁴²
agreed to recommend to the Court of Directors
to renew the said loans on the terms proposed.

Sarah Cullen

A letter was read from Sarah Cullen
Wife of Thomas Cullen who was sentenced in
August 1857 to 10 years imprisonment ^{for uttering forged Bank Notes,}
for a partial remission of her husband's sentence, and
it was agreed that the Bank cannot interfere.

Wednesday the 11th July 1860.

Absent

Mr Morris

The proceedings of the last
Meeting were read.

The Governor reported that he had,
with the Deputy Governor, examined sundry
Declarations relating to Bank Notes lost etc.,
amounting to £489. 10. 8. — and they were
recommended to the Court of Directors for
payment.

London Brighton
South Coast Railway
Company

A letter was read from the London
Brighton and South Coast Railway Company
declining to renew their Bond for £100,000. falling
due on the 16th instant, on the terms offered by the
Bank, and it was

Resolved,

That the said letter be referred to
the Court of Directors with a recommendation
that the Bond be renewed for seven and a quarter
years at 4 per cent.

A

43 11 July 1860.

^{Loan of}
£5,000 to the
Corporation of London

A Letter was read from the Chamberlain of London for a Loan to the Corporation, for a period not exceeding 5 years, of £5,000. at the rate of 4 per cent. per annum, to be secured by Bonds under the Act for constructing the Metropolitan Market, and it was agreed that it be recommended to the Court of Directors to accept the loan of £5,000 for 5 years.

Edward Simpson

The Committee agreed to recommend to the Court of Directors to accept the resignation of Edward Simpson of the Pleas of Attorney Office in consequence of his total loss of sight, and that in consideration of his faithful services of 42 years and his affliction of blindness he be allowed £250 per annum, during pleasure.

Loan of £7500. -
to the C. of Leicester.

An application having been read from the Clerk of the Peace of the County of Leicester for a Loan of £7500 to the said County and proposing to repay the same in 30 years by equal instalments of principal and interest combined, it was

Resolved,

That it be recommended to the Court of Directors to grant the said Loan at an interest of $4\frac{1}{2}$ per cent. per annum.

Absent -
Mr Morris
Mr Hubbard.

Wednesday 18th July 1860.

The proceedings of the last Meeting were read.

18 July, 1860.

The Governor reported that he had, 44
with the Deputy Governor, examined sundry
Declarations relating to Bank Notes etc. lost etc.
amounting to £150. 1. 6 and they were recommended to
the Court of Directors for payment.

Loan of London and
North Western Railway
of £50,000 renewed

The Governor acquainted the Committee
that he had accepted the proposal of the London
and North Western Railway Company, to renew their
Bond for £50,000 falling due on the 15th inst. for a
further period of 3 years @ 4 p. Cent., and the
Committee approved thereof.

Corporation of London
petition of Loan
declined.

A Letter was read from the Chamberlain
of London declining to take £33,000. part of
the Loan of £53,000. applied for, last week, by
the Corporation, and agreed to be advanced by the
Bank.

Absent
Mr. Heath
Mr. Hubbard.

Wednesday 25th July 1860.

The proceedings of the last
Meeting were read.

Declarations

The Governor reported that
he had, with the Deputy Governor, examined
sundry Declarations relating to Bank Notes &c.
lost &c. amounting to £394. 12. 2 and they were
recommended to the Court of Directors for
payment.

General Court
for a Dividend.

At the suggestion of the Chief
Accountant it was agreed to recommend to
the Court of Directors that a General Court,
to

25th July 1860 to declare a Dividend be held at the Bank on Thursday, the 13th Sept^r next at 12 o'clock.

Donation of £50 for restoration of St. Mary Redcliffe Church, Bristol. Read a letter from the Bristol Agent, also one from Mr. J. Battersby Warford, of Stoke House near Bristol, soliciting a subscription in aid of the fund for the restoration of St. Mary Redcliffe Church, Bristol - and the Committee agreed to recommend to the Court of Directors that a Donation of £50 be made in aid of the said fund -

Election of Clerks

The Committee agreed to recommend to the Court to declare an Election of 18 Clerks to take place on Thursday the 23rd August next.

Judah Hart Esq^r for payment of Notes obtained on a stolen cheque.

An application was read from Judah Hart Esq^r of 7 Broad Street Buildings, for the payment of 5 Bank Notes £50, obtained 5 years since on a cheque stolen from their office - and the Committee agreed that the same should be paid on the usual security being given -

Renewal of loan of £150,000 to the Corporation of Bradford -

Read an application, through the Deeds Agent, from the Corporation of Bradford, for a renewal of their loan of £150,000 falling due on the 1st October next - and the Committee agreed to recommend to the Court of Directors that the said loan be renewed for 6 years at 4½ per cent interest, the

25th July 1860 the Corporation to pay off £50,000 every two years -

Absent

Wednesday 1st Aug^r 1860.

Mr. Norman

The proceedings of the last Meeting were read.

Declarations

The Governor reported that he had with the Deputy Governor, examined sundry Declarations relating to Bank Notes &c, lost &c, amounting to £360 - and they were recommended to the Court of Directors for payment.

Mr. C. Billinge

Thomas Cole Billinge of the Private Drawing Office, was appointed a Nightly Superintendent in the room of James Barton, deceased - and William Fabian of the same Office was appointed a Nightly Superintendent in the room of William Taylor who has relinquished the duty.

Mr. Wm. Fabian

Absent

Wednesday 8th August 1860

Mr. Kuttord

Mr. Norman

The proceedings of the last Meeting were read.

Declarations

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes &c, lost &c, amounting to £6. 13. 4 - and they were recommended to the Court of Directors for payment.

A.

8th Aug 1860

British Syrian
Relief Fund

A letter was read from the
Honorary Secretaries to the "British Syrian
Relief Fund", where it was
Resolved,

That it be recommended to
the Court of Directors to subscribe £100
in aid of the said fund.

Letter from Under
Sec^y of State for
India on the matter
of the management
of Indian Securities
at the Bank &c.

Read a letter from one of the
Under Secretaries of State for India requesting
to be furnished with the names &c of the Bank
Officers who may be authorized to draw Bills
for the Secretary of State for India in Council
&c, and of those who will certify to the deposit
of Powers of Attorney &c and

It was proposed to send, in
accordance with the said letter, the names
of the following Officers of the Bank of England,
who may be authorized to draw Bills, on behalf
of the Secretary of State for India in Council,
upon the Governor General and the Governors
of the several Presidences of India respectively,
for the Interest on the Promissory Note Loans,
together with the names of those whose business
it will be to certify on the back of the interest
bills to the deposit of Letters of Attorney at the
Bank authorizing the indorsement of such
bills by virtue of such powers - viz^t

To draw bills
Matthew Marshall
William Miller

George

8th Aug 1860

George Forbes
William Popham Gattie
Thomas Pursey
Thomas Kent
Joshua Freeman
Henry Brent
William Luke Evans

To certify to endorsements by Letters of Attorney.

Henry Greatorex Aldridge
Henry Dixon
Samuel Octavius Gray
Henry Boyer
William Charles Heathcote
Nathaniel Joseph Sprat
William Henry Sandy
Henry Pantow
Daniel Holson.

Absent

M^{rs} Hubbard

M^{rs} Norman

Wednesday 15th August 1860.

The proceedings of the last
Meeting were read.

Declarations The Governor reported that he
had with the Deputy Governor examined
sundry Declarations relating to Bank Notes
&c, lost &c, amounting to £185-, and they were
recommended to the Court of Directors for
payment.

Two letters were read from Mess^{rs}
Freshfields & Newman, the one, with a Draft
of

13th Aug^r 1860. of Transfer of Mortgages on the Clarence
 Messrs Freshfield Railway for securing £22,964. 1. 10 advanced
 with Deeds to by the Bank to the West Northpool Harbour
 be Sealed - and Railway Company, making over the
 same to the Globe Insurance Company, -
 and the other, with a Deed of Mortgage of an
 Estate at Kimberworth, Yorkshire, held by
 the Bank as security of Mr William L. Hoyle,
 now mortgaged to Messrs Stephenson & Dodds,
 and in which Mortgage the Bank must concur,
 and it was agreed to recommend to the Court
 of Directors that the said Deeds be Sealed
 with the Common Seal -

Sam^l Brooke

Samuel Brooke of the Branch
 Bank's Office was appointed a Nightly
 Superintendent, in the room of Stephen
 Wilson, deceased -

Absent

Mr Cotton

Mr Hubbard

Mr Morris

Mr Norman

Wednesday 22nd August 1860

The proceedings of the last
 Meeting were read -

Declarations

The Governor reported that he
 had with the Deputy Governor examined
 sundry Declarations relating to Bank
 Notes &c, lost &c, amounting to £345 -
 and they were recommended to the Court
 of Directors payment.

Quarterly
 Examination

The Chief Accountant, the
 Chief Cashier and the Principals of the
 several

22 Augth 1860

several Officers under the inspection of this Committee were examined, and they reported favorably of the conduct and attendance of the Clerks and Porters, and of the execution of the business during the Quarter -

The Committee agreed to recommend to the Board of Directors to accept the resignation of William Hampton, Messenger to the Chief Cashier, in consequence of his age and infirmities, and that in consideration of his faithful service of nearly 35 years, and the sickly condition of his family he be allowed during pleasure £65 per annum.

Mrs. Mary Barton, Widow of James Barton (Superannuated Cashier) was placed on the Directors' Charitable Fund with an Annuity of £20. 14s. -.

Absent

Mr. Morris

Mr. Norman

Wednesday 29th August 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £195. and they were recommended to the Court of Directors for payment.

At the suggestion of the Chief Cashier, it

was

29 Aug^r 1860.

Alfred Bedding

was recommended to the Court of Directors that Alfred Bedding, a House Porter and Watchman, be appointed Messenger to the Chief Cashier in the room of William Hampton who has quitted the service.

Messrs Felix Calvert & Co.

A Deed of Reconveyance of the Unsold Public Houses of Messrs Felix Calvert & Co. having been examined by Mr Charles Freshfield, was recommended to the Court of Directors to be passed under the Common Seal.

Absent

Wednesday 5th Sept^r 1860.

Mr. Cotton

Mr. Morris

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etc^r amounting to £185. - and they were recommended to the Court of Directors for payment.

St. Katharine Dock
Comp^y for advance of
£80,000.

An application having been read from the St. Katharine Dock Company for an advance of £80,000. on the 13th inst. upon the security of their debentures for 5 or 7 years, at a rate of interest not exceeding 4 1/2% per cent. per ann.^r? The Committee agreed to recommend to the Court of Directors that the same be granted for 4 years at the rate of interest proposed by the Dock Company.

5 Sept: 1860.

Town Clerk of
Manchester

£150,000.

52

The application of the Town Clerk of Manchester which was postponed on the 17th March last, was renewed, viz: that the Corporation shall retain £150,000. (part of their debt to the Bank) for 20 years subject to the payment of interest at 4 per cent. and to the liquidation of the principal by equal instalments within that period" and, it was Resolved,

That the Governors be empowered to propose the loan to be continued for 20 years at 4 1/4 per cent. - and the capital to be repaid in 20 equal instalments.

Absent

Mr. Cotton

Mr. Morris

Mr. Hubbard.

Wednesday 12th Sept: 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £35. - and they were recommended to the Court of Directors for payment.

St. Katharine
Dock Comp^y.

A Letter was read from the St. Katharine Dock Company, accepting the advance of £80,000. for the term of 4 years @ 4 1/4 per cent. per annum.

Fredk West -

A Bond of Indemnity to Frederick West (in connection with the forgeries of J. A. Davies) was recommended to the Court of Directors to be passed under

12 Sept^r 1860

under the Common Seal.

Resolved.

Bank Stock Div^d

recommended

That having examined the State of the Bank's accounts, The Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Year's Dividend of Interest and Profits be made on the 10th October next of $\frac{1}{2}$ 5 percent: without deduction on account of Income Tax.

Absent

Mr. Cotton

Mr. Morris

Mr. Hankey

Wednesday the 19th Sept^r 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc^r, Post etc^r amounting to £248. 10. 5. and they were recommended to the Court of Directors for payment.

Town Clerk of
Manchester

A letter was read from the Town Clerk of Manchester accepting the Bank's proposal of the 6th instant, that the amount of Mortgage be allowed to remain @ $4\frac{1}{4}$ per cent.

Corporations of
Birmingham
and Bradford

A Duplicate of Agreement for continuing the loans of £30,000 and £20,000 to the Corporation of Birmingham, and also a Duplicate of Agreement with the Corporation of Bradford continuing the loan of £150,000. @ $4\frac{1}{4}$ p.c. having

19th Sept. 1860

having been examined by Mr. Chas. Freshfield, 54
were recommended to the Court of Directors to
be passed under the Common Seal.

Mrs. Jecks

Mrs. Elizabeth Jecks, Widow of
William Jecks, Principal of the New 3 percent.
Office, was placed on the Directors' Charitable Fund
with an annuity of £32.

Advances on
Deficiency Bills

The usual proposition from the
Chancellor of the Exchequer for Advances upon
Exchequer Bills to be made out under the authority
of the Act 57 Geo. 3. Cap. 48. @ 1½ p. cent. per diem,
was read, and recommended to the Court of
Directors to be agreed to.

20th Sept. 1860.

Proposals of the
Secretary of State for India

Recommended

The Committee recommended to the
Court of Directors to accept the Proposals of the
Secretary of State for India in Council, as contained
in the Letter of Mr. James Cosmo Melville addressed
to the Governor and Deputy Governor, dated 19th inst.

Absent

Mr. Heath

Mr. Morris

Mr. Stanley

Mr. Hubbard

Mr. Neave

Wednesday 26th Sept. 1860.

The proceedings of the last
Meeting were read.

The Governor reported that he had, with
the Deputy Governor, examined sundry Declarations
relating to Bank Notes etc. lost etc. amounting to
£286. 14. 9. and they were recommended to the
Court of Directors for payment.

Absent

Mr. Heath

Mr. Morris

Mr. Haukey

Mr. Hubbard

Wednesday 3rd October 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etc. amounting to £140. - and they were recommended to the Court of Directors for payment.

Mr. Frances Lack Widow of William Westlake Lack of the New & 3rd Kent. Office was placed on the Directors' Charitable Fund, with an Annuity of £16. 2. -

Absent

Mr. Heath

Mr. Morris

Wednesday 10th Oct^r 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £589. and they were recommended to the Court of Directors for payment.

Absent.

Mr. Heath

Mr. Morris

Mr. Hubbard.

Wednesday 17th Oct^r 1860.

The proceedings of the last Meeting were read.

17 Oct. 1860.

£10 to
Mr Ratchiffe

An application was read from 56
William Ratchiffe for some recompense for his loss
in taking a forged £5 Bank of England Note, - and
for his expenses in the pursuit and apprehension of
John Walters at Preston, who had uttered the said Note
and who was convicted and sentenced to four years
penal servitude - also Mr Henry Freshfield's report
thereon, and it was

Resolved,

That the said Mr Ratchiffe
be presented with a gratuity of ten pounds (£10)

Ab Sent

Wednesday 24th October 1860

Mr Keath

Mr Morris

Mr Hubbard

The proceedings of the last
Meeting were read.

Mr Henley etc

The Governor reported that he
had, with the Deputy Governor, examined sundry
Declarations relating to Bank Notes etc? lost etc?
amounting to £422.19 and they were recommended to
the Court of Directors for payment.

Ab Sent

Wednesday 31st October 1860.

Mr Rapp, Governor
engaged with Mr Laming
on the Bank's business

Mr Keath

Mr Morris

Mr Hubbard

Mr Norman

The proceedings of the last
Meeting were read.

The Governor reported that he
had, with the Deputy Governor, examined sundry
Declarations relating to Bank Notes etc? lost etc?
amounting to £1,403. 6. 11. and they were recommended
to the Court of Directors for payment.

51 31 Oct. 1860.

Thomas Duthoit
appointed to the Sunday Wait

Thomas Duthoit, Deputy Principal
of the Bankstock Office, was appointed to the
Sunday Wait, in the room of William Bentley
who has relinquished the duty.

Richard Minshull
resigned

The Committee agreed to recommend to
the Court of Directors to accept the resignation of
Richard Minshull, an Inspector.

M^{rs} Elizabeth Lloyd
placed on the Directors' Charitable Fund, with
an annuity of £32.

M^{rs} Elizabeth Lloyd

Mr. Henry Stines
appointed Cashier.

Upon a proposal from the Chief
Cashier it was recommended to the Court of
Directors

That Henry Bridge Stines, late of
the Newcastle Branch, be appointed a Cashier, in
consideration of his long and faithful services at
that Branch.

Absent

Mr. Morris

Wednesday 7th November 1860.

The proceedings of the last
Meeting were read.

The Governor reported that he had,
with the Deputy Governor, examined sundry
Declarations relating to Bank Notes &c.^a lost &c.^a
amounting to £274. 10. and they were
recommended to the Court of Directors for
payment.

Absent
Mr. Morris
Mr. Hubbard

Wednesday 14th Nov^r 1860

58

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor examined sundry Declarations relating to Bank Notes lost etcⁿ amounting to £110. and they were recommended to the Court of Directors for payment.

Mr. Freshfield's letter on the action brought by Cookson, Lethbert & Co. ag^t The Bank of England in June last was read to the Committee.

Absent
Mr. Heath
Mr. Morris
Mr. Neave

Wednesday 21st Nov^r 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etcⁿ amounting to £200. and they were recommended to the Court of Directors for payment.

Quarterly
Examination

The Chief Accountant, the Deputy Cashier and the Principal of the several offices under the inspection of this Committee were examined, and they reported favorably of the conduct and attendance of the Clerks and Porters,
and

59 21 Nov. 1860.

and of the execution of the business during the Quarter.

Mary Hampton

Daughter of
William Hampton decd.

Plough Lane
Ragged Schools

An application from Mary Hampton, Widow of William Hampton, Messenger to the Chief Cashier to be placed on the Directors' Charitable Fund; and a suggestion from the Deputy Cashier that an allowance of £8 per annum for 3 years be made to an orphan Daughter of the said William Hampton were read, and the consideration thereof was adjourned.

Read an application from the Hon^y. Secretary of the Plough Lane Ragged Schools for aid to the School fund, and it was Resolved,

That the same do lie on the table.

Absent
Mr Morris
Mr Hubbard
Mr Norman.

Wednesday 28th Nov. 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etc. amounting to £263. 13. and they were recommended to the Court of Directors for payment.

Absent
Mr. Morris
Mr. Hubbard

Wednesday the 5th Dec: 1860.

60

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etc. amounting to £165.8. - and they were recommended to the Court of Directors for payment.

£50 to the
City Dispensary

Read an application from the Treasurer of the City Dispensary, for a donation of in aid of the funds of that Charity and it was agreed that it be recommended to the Court of Directors to grant a donation of fifty pounds.

Royal Free Hospital
Ophthalmic Hospital

Applications were also laid before the Committee from the Royal Free Hospital and from the Ophthalmic Hospital, for aid to their respective funds, and it was

Resolved,

That the same do lie on the table.

John London

At the suggestion of the Chief Accountant, it was recommended to the Court of Directors that John London, House Porter and Watchman be appointed a Superintendent of the Nightly Watch, in the room of Edward Ward who is excused that duty.

The

61
5th Dec: 1860

The Governors having explained to the Committee the result of their recent interviews with the Chancellor of the Exchequer, the Exchequer it was Resolved,

That the subject is so unexpected to the Members of the Committee and of so grave importance as affecting the interest of the proprietors that they cannot come to a decision without further time for deliberation.

11 Dec: 1860

Absent

Mr. Morris

Tuesday 11th Dec: 1860

one o'clock

The Committee having met to consider further the proposal of the Chancellor of the Exchequer for a large reduction in the allowance made to the Bank for the management of the Public Debt, requested the Governors to acquaint the Chancellor of the Exchequer that the proposal is one which they could not recommend for consideration by the Court of Directors.

12 Dec: 1860

Absent

Mr. Morris

Mr. Hubbard

Wednesday 12th Dec: 1860.

The proceedings of the last Meeting were read.

The

12 Dec: 1860.

The Governor reported that he 62
had examined sundry Declarations relating to
Bank Notes etc: lost etc: amounting to £155. 8. 4.
and they were recommended to the Court of
Directors for payment.

Loan to the
Corporation of
Brighton

The Governor reported that he had
conferred with a Deputation from the Corporation
of Brighton who applied for an extension of the
time limited for repayment of their loan, to 20 years;
The Committee agreed that they would recommend
such extension to the Court, the same to bear an
interest of $4\frac{1}{2}$ per cent: per ann: to be repaid by
20 equal yearly instalments.

Loan to the
Town Council of
Devonport.

Read an application from the
Town Council of Devonport for the renewal of
£8000 or any smaller sum part of a sum of £9000
falling due at Xmas next, and the Committee agreed
that they would recommend to the Court the renewal
of the sum of £8000 @ $4\frac{1}{2}$ per cent: per ann: interest
for 8 years from Xmas: 1860, repayable in eight
equal yearly instalments.

(See Court
17 Jan'y. 1861.)

Annual Subscription
to the Newcastle
Infirmary and
Dispensary

An application was read from the
Newcastle Agent to be allowed to subscribe
annually on behalf of that Branch, the sum
of ten guineas to the Newcastle Infirmary and
Dispensary - say 5 guineas to each. and the
Committee agreed to the Agent's proposition.

Absent
Mr. Harris
Mr. Mulford

Wednesday 19th Dec^r. 1860.

The proceedings of the last Meeting were read.

The Governor reported that Declarations he had with the Deputy Governor examined sundry Declarations relating to Bank Notes &c, last &c, amounting to £90 and they were recommended to the Court of Directors for payment.

Advances on the
Deficiency Bill. The usual proposition from the Chancellor of the Exchequer for advances upon Exchequer Bills to be made out under the authority of the Act 57 Geo. 3: c 48. at $1\frac{1}{2}$ per cent. per diem, was read, and recommended to the Court of Directors to be agreed to.

South Eastern
Railway Comp^y.
renewal of loan of
£100,000.

Upon the application of the South Eastern Railway Company, it was agreed to recommend to the Court of Directors to renew for 3 years at $4\frac{1}{4}$ per cent. per ann. interest the loan to the said company of £100,000 falling due the 15th Jan: next.

Society for the protection
of life from fire

The application of the Society for the protection of life from fire, for aid to their funds was referred by the Committee to the Governors to subscribe.

Taff Vale Railway
Co. offer £10,000
Debentures at 4
per cent. declined

A letter was read from William Done Buskell Esq. Resident Director of the Taff Vale Railway Company, at Cardiff, offering £10,000 Debentures of the company for 7 or

19 Dec 1860

64

or 10 years at 4 per cent. per ann. interest, and the Committee declined to take the same at 4 per cent.

Mr. Woolley

Mr. Margaret Woolley, Widow of Francis Henry Woolley late of the Newcastle Branch, was placed on the Directors' Charitable Fund with an annuity of £21.

Absent

Mr. Heath

Mr. Morris

Wednesday 26th Dec^r 1860

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £516. - and they were recommended to the Court of Directors for payment.

Mrs. Frances
Stenderson

The Application of Mrs. Frances Stenderson Widow of Francis Stenderson (Pensioner) made place on the Directors' Charitable Fund was read and agreed to, with an annuity of £32.

Gratuity of £500 to
Mr. Jas. Edw. Coleman

The Committee agreed to recommend to the Court of Directors to grant to Mr. James Edward Coleman a gratuity of £500 in testimony of the Court's approbation of his perseverance and ability in the liquidation of the estate of the Northumberland and Durham District Bank which resulted in the recovery

26 Dec: 1860

of the large debt due to the Bank, - both principal and interest.

Loan of £100,000.
to the London Dock
Company

It was agreed to recommend to the Court of Directors to grant a Loan of £100,000. to the London Dock Company at the Bank's minimum rate of interest for six months, with leave to the Company to repay in sums of £5,000 at a time.

Absent

Mr Morris

Mr Hubbard

Mr Rodgson

Wednesday 2nd January 1861.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £65. - and they were recommended to the Court of Directors for payment.

An application was read from Mrs Mary Bentley, Widow of Mr John Bentley (late Secretary) for pecuniary assistance, and it was agreed that it be recommended to the Court of Directors to grant during pleasure an annuity of £50. to Mrs Bentley.

Suggested appointments
in Discount Office

postponed

Mr Elzey's suggestion that Chas. Williams Whiting and Boswarra Argall, Fixed Assistants in the Discount Office, be appointed Fixed Clerks therein was read, and the consideration of the same was postponed till the next Committee.

Wednesday 9th January 1861.

66

Full Committee

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £175. and they were recommended to the Court of Directors for payment.

George A. Dewart

The Committee recommended to the Court of Directors that the additional Salary of George Augustus Dewart of the Discount Office be raised from £60 to £80 per annum, — and

Charles W. Whiting

Robert W. Argall

That Charles William Whiting and Robert W. Argall, first Assistants in the Discount Office be appointed fixed Clerks therein, with an additional salary of £60 per annum each.

Mrs. Hampton

Mary Hampton, Widow of William Hampton (late Messenger to the Chief Cashier, was placed on the Directors' Charitable Fund with an annuity of £12.

Absent

Mr. Hodgson

Wednesday 16th January 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor examined sundry declarations

16 Jan^y. 1861.

Declarations relating to Bank Notes etc.
lost etc^s, amounting to £450.- and they were
recommended to the Court of Directors for payment.

Alex^r Balfour of the Private
Drawing Office was appointed a Nightly
Superintendent in the room of William Fabricius who
has quitted the service.

Mr Anne Bartlett
The application of Mrs Anne
Bartlett, Widow of John Bartlett, Pensioner,
late of the Consul Office was read, and she was
placed on the Directors' Charitable Fund with
an annuity of £32.

£50 to the
Spitalfields
Soup Kitchen
An application was read from R. Stanbury Esq.
for pecuniary aid to the Spitalfields Soup Kitchen,
and it was agreed that it be recommended to the
Court of Directors to grant a donation of £50 in
aid of its funds.

£20 to the
Nightly Refuge
Finsbury
A letter was read from Charles J. Manning Esq.
requesting pecuniary assistance for the Nightly
Refuge, Providence Row, Finsbury, and it was
Resolved,

That it be recommended to the
Court of Directors to grant a donation of £20. in
aid of the funds of the said Refuge.

Wednesday 25th January 1861.

Absent
Mr. Neave

The proceedings of the last
Meeting were read.

23 Jan'y. 1861.

The Governor reported that he ⁶⁸
had with the Deputy Governor, examined
sundry Declarations relating to Bank Notes
etc. lost etc. amounting to £1215. - and they
were recommended to the Court of Directors
for payment.

Refuge in
Albert Street
Spitalfields
An application was read from
Mr. M. R. Williams on behalf of the Refuge
for Destitute Girls and King Edward Ragged
Schools in Albert Street, Spitalfields, and it
was Resolved.

That the same do lie on the table.

Birmingham
Relief Fund
Read an application from the
Birmingham Agent on behalf of the Birm'g'm
Relief Fund for pecuniary assistance, and it
was agreed that it be recommended to the Court
of Directors to grant a Donation of £50 to the
said Fund.

Wm Wyburd
William Wyburd of the
Gold Weighing Office was appointed a Nightly
Superintendent in the room of Charles James
Beckton who has relinquished that duty.

Wm Fabian
The Deputy Governor acquainted
the Committee that William Fabian who had lately
quitted the service, (being in pecuniary difficulties)
had applied for some assistance to prevent a sacrifice
of his furniture; and it was agreed that the Deputy
Governor be requested to consult Mr. Freshfield on
the subject.

Wednesday 30th January 1861.

Absent
Mr. Hubbard
Mr. Neave

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £90. - and they were recommended to the Court of Directors for payment.

At the suggestion of the Chief Accountant it was agreed to recommend to the Court of Directors to appoint a General Court of Proprietors to consider of a Dividend on Thursday 14th March, next: also for the Election of Governors and Directors on Tuesday the 10th and Wednesday 11th April following.

General Court to consider a Dividend for Election of Governors and Directors.

Read an application from Robert Farmer, late a Supernumerary Cashier, for "some increase in his pension," and it was agreed to recommend to the Court of Directors to advance his pension, during pleasure, from £100 to £150 per annum.

Robert Farmer.

Edw. Wm. Stages

John Lewis

The Committee agreed to recommend to the Court to accept the resignations of Edward William Stages and John Lewis, both of the Consols Dividend Office, Mr. Stages in consequence of his age and infirmities and Mr. Lewis on account of his impaired health: and that Mr. Stages in consideration of his long and faithful services

30th Jan'y. 1861.

of nearly 50 years, he be allowed, during 70
pleasure £216. 13. 4. per ann: being $\frac{8}{12}$ ^{ths} of
his salary and emoluments: and that Mr. Lewis
be allowed £137. 10. per ann: being $\frac{6}{12}$ ^{ths} of his
salary and emoluments.

Election of 18 Clerks

Recommended

The Committee agreed to
recommend to the Court to declare an Election
of 18 Clerks to take place on Thursday the 28th
February next.

Absent

Mr. Hankey

Mr. Keave

Mr. Norman

Friday the 1st February 1861.

The proceedings of the last
Meeting were read.

The Chancellor
of the Exchequer's
proposal for a
revisal of the
Bank's allowance
for management of
the National Debt

Read the Chancellor of the Exchequer's
letter to the Governor and Deputy Governor, dated
Downing Street 31 Jan'y. 1861, proposing a revisal
of the allowance to the Bank, as settled in
1808, for the management of the National Debt.

Resolved,

1^o.

That the proposal of the Chancellor
of the Exchequer be submitted and recommended
to the Court of Directors for their adoption.

2^o.

That a Court of Directors be summoned
for Monday next the 4th inst: at 2 o'clock precisely
to receive a communication from the Chancellor
of the Exchequer.

1st Feb: 1861.

30.

That a general Court of Proprietors
be called for Thursday the 7th inst: at 12
o'clock precisely, on Special affairs.

Absent

Mr. Neave

Wednesday the 6th Feb: 1861.

The proceedings of the
last Meeting were read.

The Governor reported that he
had, with the Deputy Governor, examined
Sundry Declarations relating to Bank Notes &
lost etc^o amounting to £305. - and they were
recommended to the Court of Directors for
payment.

Henry Brient

Henry Brient, a Supernumerary
Cashier, was appointed to the Sunday Duty in
the room of Mr. John Williams, deceased.

Absent

Mr. Cotton

Mr. Hubbard

Mr. Neave

Wednesday the 13th Feb: 1861.

The proceedings of the last
Meeting were read.

The Governor reported that he
had, with the Deputy Governor, examined
Sundry Declarations relating to Bank Notes
lost etc^o amounting to £410. and they were
recommended to the Court of Directors for
payment.

13 Feb. 1861.

James Price

James Price, Stock Office Librarian, 72 was appointed a Nightly Superintendent in the room of Edward William Hayes who has quitted the service.

Rich Minshull

The petition for pecuniary assistance of Richard Minshull late an Inspector, was postponed until the next meeting

Investment of
£100 made by
Nodé Langlois.

Application having been made by Nodé Langlois of 32 Palais Royal, Galerie Montpensier, Paris, Money Changer for the investment for 3 years, of the amount of a Bank Post Bill viz: £. 7/3994 to Anna Rohm £100 dated 29 March 1860, in dorsement of Payee uncertain, but specially indorset by Nodé Langlois to Messrs Adam Spielmann & Co. of Lombard Street, the said Bill having been lost by post nearly a twelvemonth ago, it was

Resolved,

That it be recommended to the Court of Directors,

That the sum of £100 be invested in £3 percent. Consolidated Stock in the name of the Governors and Company of the Bank of England; the Dividends thereon to be paid to the said Nodé Langlois during the time the said Bank Post Bill may remain outstanding, and so long as the said investment shall continue.

Abstract
Mr. Heath.

Wednesday 20th Feb: 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined Sundry Declarations relating to Bank Notes &c. lost &c. amounting to £223. 9. 10. and they were recommended to the Court of Directors for payment.

Quarterly
Examination

The Chiefs of the two Departments and the Principals of the several offices under this Committee were examined; and they reported favorably of the conduct and attendance of the Clerks and Porters and of the execution of the business during the Quarter.

Thomas Ingall.

The Committee agreed to recommend to the Court of Directors to accept the resignation of Thomas Ingall, Principal of the Consolidated Office in consequence of his infirmities; and that in consideration of his faithful services of upwards of 42 years, he be allowed £300 per annum during pleasure.

The Parlour
Messengers

At the suggestion of the Chief Accountant, it was agreed to recommend to the Court of Directors that the three Parlour Messengers be relieved of the duties of the Nightly Watch, and that their places be supplied by three Mechanics, but as such an arrangement would

20 Feb. 1869

would entitle an allowance of £34. 2. 6. by 74 the Bank to the Mechanics, it was further recommended that the wages of the Messengers be reduced from £100 to £90 per annum, which will repay the Bank £30 per annum.

Upon a proposal from the Chief Cashier it was agreed to recommend to the Court of Directors that David Syrett, Cashier, be appointed Senior Cashier in the Treasury, in the room of John Williams deceased.

Russell's Gold Coin The buying price of Russian Gold Coin was agreed to be fixed at 77/6 1/2 per oz.

Loan of £66,000 to the City of London on the application of the Chamberlain of London, Mr. Benjamin Scott, it was resolved to recommend to the Court of Directors that a Loan of £66,000. be advanced to the Corporation of London, for 12 months, at 5 per Cent. interest, upon the security of City Bonds.

Gratuities and advances of salary recommended. The Committee recommended to the Court of Directors to grant a gratuity of £100 to Henry Evelyn Elsdale, Sub-Agent of the Western Branch for his services during the past year. a gratuity of £500 to John Green Esq., Principal of the Discount Office, - of £100 to Richd. Whistler, Deputy Principal, and special gratuities of £30 each to the ten Clerks in the Discount Office, also, that the additional salary of Alfred Casson who has charge of the Loan Department in that office be advanced £30 per annum.

Wednesday 27th February 1861.

Absent

Mr Cotton

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry declarations relating to Bank Notes etc. lost etc. amounting to £344 and they were recommended to the Court of Directors for payment.

John Gould

The Committee agreed to recommend to the Court of Directors to accept the resignation of John Gould of the New £3 per cent. office, formerly his Agent of the Norwich Branch, on account of his age (70) and infirmities, and that in consideration of his long and faithful services of upwards of 50 years, he be allowed £800 per annum, during pleasure.

Rich^d Minshull

The Committee took into consideration the petition of Richard Minshull for pecuniary assistance and agreed to recommend to the Court of Directors to present him with a gift of £100 in consideration of his distressed situation.

Lock Hospital.

An application was read from the Treasurers of the Lock Hospital for aid to the funds of that Charity, and it was

Resolved,

That the same do lie on the table.

27 Feb: 1861.

London and
South Western
Railway Comp^y.

An application from the London 76
and South Western Railway Company for a loan
of £50,000 for 12 months @ 5 percent. interest, was
declined.

W. L. Deane
Elizabeth Deane Widow of Leonard
Deane (House Porter) was placed on the Directors
Charitable Fund with an annuity of £12.

Samuel Augustus Baker (Consols Office)
Baker and
Robert Humphrey
and Robert Humphrey (Inspector) were appointed
Nightly Superintendents in the room of Thomas
Ingall who has quitted the service and of William
Topham Gattie who has relinquished that duty.

James Palmer
It was agreed to recommend to the
Court of Directors to accept the resignation of
James Palmer, Superintendent of the Banking
Offices, and that in consideration of his long and
faithful service of upwards of 49 years he be allowed
£600 per annum, during pleasure.

Wm. A. Wheeler
The Committee recommended to the
Court of Directors to agree to the proposal of the
Chief Cashier that William Obadiah Wheeler, the
Deputy Principal of the Drawing Office, be appointed
a Cashier, and that as a special case, he be allowed
to retain his present salary of £500 per annum. —
that a gratuity of £40 be granted to Frederick
Hendrey and of £20 each to John Blake Jell and
John Douglas Pennington Wordingham, all of the
Bill Office, also of £20 to John Entrop Muller of
the Drawing Office for the Public Accounts, for their
services during the past year.

Frederick Hendrey
John Blake Jell
J. D. P. Wordingham
John Entrop Muller

Wednesday the 6th March 1861.

A full Committee

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc^s lost etc^s amounting to £313. 18. 7. and they were recommended to the Court of Directors for payment.

£10 to the
Bell Alley Ragged
Schools

Upon an application from the Committee of the Bell Alley Ragged Schools for pecuniary aid to their funds, it was Ordered,

That a Donation of Ten pounds be made in aid of the said funds.

A communication was read from Mr. Lewis Herbert, Secretary of the Universal Private Telegraph Company, Manvers Square, and it was agreed that the service of the said telegraph is not required by the Bank.

James Palmer

Mr James Palmer's letter of thanks for the pension granted him last week was laid before the Committee.

Edward Stennett

The Committee agreed to recommend to the Court of Directors to accept the resignation of Edward Stennett of the Drawing Office for the Private Accounts in consequence of his ill health, and
that

6 March 1861 that in consideration of his faithful service of 78
upwards of 20 years, he be allowed £86. 13. 4 pence,
being $4\frac{1}{12}$ ths of his salary and emoluments.

Memorandum of the
Chancellor of

the Exchequer
respecting Exch.
Bills & Exch. Bonds

The Governor communicated to the
Committee the result of an interview he had had
with the Chancellor of the Exchequer; and The
Governor read a memorandum The Chancellor had
placed in his hands to the effect that

Whereas with a view to the April dividends
and previously to the exchange of Exchequer Bills
it had been arranged to issue Exchequer Bonds
to the amount of half a million, and to ask the
Bank to take them in the first instance; and
Whereas this arrangement had since become
inapplicable by Exchequer Bills to the amount
of £1,100,000 being presented for payment, thus raising
the wants of the Government to £1,600,000. it is
proposed to re-issue one million of the Exchequer
Bills and to deal with them as follows.

1. The National Debt Commissioners to take
at once $\frac{1}{4}$ of a million
2. to take another $\frac{1}{4}$ of a million on the
payment of the April dividends.
3. to take the remaining $\frac{1}{2}$ million in the course
of the next quarter.

So that the Bank would be asked to hold Exch.
Bills not exceeding a maximum of $\frac{3}{4}$ of a million.

Next, as to the remaining £600,000.

that the Bank should take that amount in
Exchequer Bonds @ $3\frac{3}{4}$ per cent. with a discount

to bring them to pay 4 per cent. but with a power to the Governor of resuming them at the end of 12 months; -

The Committee agreed to recommend to the Court of Directors to accept the propositions of the Chancellor of the Exchequer, obtaining from him permission to sell the Exchequer Bills and Exchequer Bonds, if at any time the Bank should require to do so.

Wednesday the 13th March 1861.

Absent

Mr. Seave

The proceedings of the last Meeting, were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations, relating to Bank Notes &c. lost etc. amounting to £291. 18. - and they were recommended to the Court of Directors for payment.

North Eastern
Railway Company

An application was read from the North Eastern Railway Company for the renewal of their Debenture Bond for £100,000. falling due on the 1st April next, for a further period of 3 years @ 4 per cent. per ann. interest, and the Committee agreed to recommend to the Court of Directors to renew the said Bond for 3 years @ 4 3/4 per cent.

George Sturley

The Committee declined to accept an application from George Sturley, Pensioner, for

13 March 1861. for an advance of £25 to be repaid out of his 80
pension in quarterly payments of £5 each.

Election of 18 Clerks The Committee agreed to recommend to
the Court to declare an Election of 18 Clerks to
take place on Thursday the 4th April next.

Grand Surrey Canal Company An application of the Grand Surrey
Canal Company for an advance of £20,000. for
one year @ 4 p cent. per ann. interest was declined.

City of London Hospital for Diseases of the Chest A letter was read from Messrs. Stopcraft
and Broadwater applying for aid to the Funds
of the City of London Hospital for
Diseases of the Chest, and it was

Resolved,

That the same do lie on the table.

Robert Smith. The Committee agreed to recommend
to the Court of Directors to accept the resignation of
Robert Smith of the New 3 perfect: Office on account
of his infirmities; and that in consideration of
his faithful service of upwards of 29 years, he be
allowed during pleasure £114. 11. 8. per ann. being
 $5\frac{1}{12}$ ths of his salary and emoluments.

Resolved,

Bank's Dividend recommended That having examined the
State of the Bank's accounts, The Committee
are of opinion that it will be advisable to
recommend to the General Court,

That a Half Year's Dividend
of

13 March 1861

of Interest and Profits be made on the 5th April next, of £5 per cent: without deduction on account of Income Tax.

Wednesday the 20th March 1861.

Absent

Mr. Keene.

The proceedings of the last Meeting were read.

Mr. Elizth Minshull

An application was read from Mr. Elizabeth Minshull Wife of Richard Minshull late an Inspector for some pecuniary allowance, and the consideration of the case was postponed.

North Eastern Railway Comp^y

A letter was read from the Secretary of the North Eastern Railway Company accepting the Bank's offer of 4³/₄ per cent: per annum for 3 years, on the renewal of their loan of £100,000. due 1st April next.

Advances on the Deficiency Bills

The usual proposition from the Chancellor of the Exchequer for advances upon Exchequer Bills to be made out under the authority of the Act 57 Geo. 3. cap. 48 at two pence per centum per diem was read and recommended to the Court of Directors to be agreed to.

Rate of Discount reduced from 8 to 7 per cent.

Resolved, That it be recommended to the Court of Directors to reduce the minimum rate of Discount from 8 to 7 per cent: for Bills not having more than 95 days to run.

Wednesday 27th March 1861.

Absent

Mr Cotton

Mr Stanley

Mr Hubbard

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £235. — and they were recommended to the Court of Directors for payment.

House List of
Governors & Directors

The House List of Governors and Directors for the year ending was arranged.

Gt Western Railway
£100,000. Debenture
Renewed.

Read a letter from Mr. Stevenson, Assistant Secretary of the Great Western Railway Company proposing to renew for 1, 2 or 3 years @ 5 per cent: the Debenture of £100,000. due 15th April, or for 3 months at the current rate of interest. ? and it was agreed to accept the offer for 3 years @ 5 per cent: and that it be recommended to the Court of Directors for adoption.

Mr L. Minshull

Mr Minshull's application was laid before the Committee and the consideration again postponed.

Absent

Mr Cotton

Mr Stanley

Mr Hubbard

Wednesday 3rd April 1861

The proceedings of the last Meeting were read.

83
9 April 1861.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost, amounting to £172. 1. 4. - and they were recommended to the Court of Directors for payment.

Duration of £100 for an allowance was again considered, and it was
to Mr. Elizabeth Minshull Resolved,

That one hundred pounds be placed in the hands of the Chief Cashier, to administer from time to time to the pressing wants of Mr. Minshull.

Thomas Chevelley
The Committee agreed to recommend to the Court of Directors to accept the resignation of Thomas Chevelley, of the Accountants' Bank Note Office on account of his infirmities; and that in consideration of his faithful services of upwards of 31 years, he be allowed £150 per ann. during pleasure; being an addition of £12. 10 to his scheduled pension of £137. 10. on production of a Declaration from the Principal of his office in which, in the service of the Bank, he received serious injury.

London & Blackwall
Railway Company
Read a letter from Mr. Kemmell, Secretary of the London and Blackwall Railway Company, proposing to renew for 3 years at the present rate (5 per cent.) 2 Debentures of the Company for £5,000 each, falling due 15th April, and that the Bank take up Debentures for a further sum of £10,000. from the 15 April on the same terms, it was
Resolved,

3 April 1861

Resolved,

84

That it be recommended to the Court of Directors to renew for 3 years @ 5 per cent. the 2 Debentures falling due the 15th instant, but to decline taking the additional £10,000.

Mr Alfred Smee

The Committee recommended to the Court to order payment of £200 (i.e. £100 salary and £100 gratuity) for his services during the past year, to Mr Alfred Smee.

A full Committee

Wednesday 10th April 1861.

The proceedings of the last Meeting were read. *Declaration*

Edward Stennett

Read a petition from Edward Stennett a Pensioner, late of the Private Dressing Office, praying for some addition to his allowance; when it was agreed that Mr Stennett's request cannot be complied with.

Publication of the Weekly Acct^s

The consideration of the question of the publication of the Weekly Accounts was deferred.

South Wales Railway Company

The Governor read an application from the South Wales Railway Company, dated the 9th April, for a Loan of £250,000. - and the Committee recommended to the Court of Directors to grant the same for one year from the 15th instant, @ 5 per cent interest, on the security of the Company's Debenture Bonds.

The

10 April 1861

The Governor reported that he had, with the late Governor examined sundry Declarations relating to Bank Notes etc^o lost etc^o amounting to £385. and they were recommended to the Court of Directors for payment.

At Sent
Mr Dobree

Wednesday the 17th April 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc^o lost etc^o amounting to £415, and they were recommended to the Court of Directors for payment.

At the suggestion of the Governor, the Committee agreed to recommend to the Court that Mr Guthrie be allowed to withdraw his candidate, Edward N. T. Chamberlain, who was elected on the 14th inst: but who has not yet been employed, his Security bonds not being completed; - and that Mr Guthrie be permitted to nominate another candidate at the election appointed for Thursday the 2nd May next.

Preparation of
Dividend List
without closing the books

The Chief Accountant's proposition as to the preparation of the Dividend List without closing the books, by the striking a balance of each Stock

accounts

17th April 1861.

account was recommended to the Court of Directors for adoption.

86

Loan of £250,000
to the International
Exhibition of 1862

A letter was read from the Commissioners of the International Exhibition 1862 for a Loan of £250,000. and inquiring the rate at which the Bank will advance the same, and the Committee agreed to recommend to the Court of Directors to advance the said sum of £250,000 to the above Commissioned at an interest of 4 per cent. p. ann.

Absent

Mr. Hubbard

Wednesday the 24th April 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £227. 5. and they were recommended to the Court of Directors for payment.

Mrs Annie Middleton

A petition was read from Mrs. Annie Middleton, Wife of Samuel Mayors Middleton lately struck off the list of Clerks, for pecuniary aid, when it was agreed that £50 be placed at the Governor's disposal to be applied as he may see right, subject to a little further inquiry thro' the Chief Accountant.

Mr. Blatford

Read a letter from Mr. Blatford

24 April 1861.

of New York including his account and the balance due from him, together with a statement and valuation of the assets in his hands - and it was

Resolved,

That it be recommended to the Court of Directors that the sum of £500 be granted to Mr. Miller, Assistant Cashier, in consideration of the labor and ability which he has applied in the matter of the account of Messrs. Thomas Wilson & Co.

£500 to

Mr. Miller

Absent

Mr. Morris

Wednesday the 1st May 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £80. and they were recommended to the Court of Directors for payment.

£50 to the
restoration fund of
Bristol Cathedral

Read a Letter from the Bristol Agent, also one from Mr. St. J. Wastbrough, Hon. Secy. to the Bristol Cathedral Restoration Committee soliciting a donation in aid of the fund for such restoration, and the Committee agreed to recommend to the Court of Directors that a Donation of £50 be made in aid of the said fund.

Absent
Mr. Norman

Wednesday the 8th May 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £461. 17. 7. — and they were recommended to the Court of Directors for payment.

Mrs. Mary Knott, Widow of Jeremiah Knott, a Gate Porter, was placed on the Directors' Charitable Fund, with an annuity of £12.

The Committee recommended to the Court of Directors to adopt a suggestion of the Chief Accountant, approved by the Committee of Inspection for the Accountants' Offices that George Spencer Layton, Principal of the Cheque Office be appointed a Supernumerary Cashier, and that he be allowed (as a special case) to retain his present emoluments.

The Committee agreed to recommend to the Court of Directors to grant the request of Lehmone Grimevood Taylor, late ^{Deputy} Principal of the Cheque Office, that he should be appointed to the Consols Office, and that he be allowed to retain his present emoluments, but not to participate in those of the Consol Office.

L. G. Taylor

Appl Committee

Wednesday the 15th May 1861

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor, examined sundry Declarations relating to Bank Notes &c. lost &c. amounting to £150, and they were recommended to the Court of Directors for payment.

Accidental Death
Insurance Company's
lease renewed

Read an application from the Accidental Death Insurance Company for a renewal of the lease of their premises M.J. Bank Buildings, which was agreed to.

Mrs M. Marsh

A letter was read from Mrs Marsh, Widow of Thomas Marsh late of the Bill Office, soliciting an increase of her allowance from the Directors' Charitable Fund, and the same was declined.

Royal London
Ophthalmic Hosp^l

An application having been read from the Royal London Ophthalmic Hospital for aid to their fund for raising an additional wing to their present Building, it was agreed that the consideration be deferred for further inquiry.

Mrs Woodruffe

A petition for pecuniary assistance from Mrs Woodruffe, Wife of John Woodruffe lately dismissed the service, was declined.

Leah M. Fabian

An application was considered from William Fabian, a Bankrupt, late of the Private Drawing

15 May 1861

Drawing Office, praying for some pecuniary aid, 90
and it was agreed to recommend to the Court of
Directors that a Donation of £50 be granted him.

Leckmere-Primrose
Taylor

The Committee agreed to recommend to
the Court of Directors to grant the request of
Leckmere-Primrose Taylor, late Deputy Principal
of the Cheque Office, that he should be appointed to
the Consols Office: and the Committee recommended
further that Mr Taylor ~~be~~ allowed to retain his
present emoluments but not to participate in those
of the Consol Office.

Absent

Mr Hubbard

Wednesday the 22nd May 1861

The proceedings of the last
Meeting were read.

The Governor reported that
he had examined sundry Declarations relating
to Bank Notes etc^r lost etc^r amounting to £195
and they were recommended to the Court of
Directors for payment.

Quarterly
Examination

The Chief Accountant, the
Deputy Cashier and the Principals of the
several offices under this Committee were examined,
and they reported favorably of the conduct and
attendance of the Clerks and Porters, and of the
execution of the business during the Quarter.

The Committee agreed to recommend to
the Court of Directors to accept the resignation
of

91 22 May 1861

Jonas Smith

of Jonas Smith, a Cashier, in consequence of his age and infirmities, - and that, in consideration of his faithful services of upwards of 44 years, he be allowed £300 per annum, during pleasure.

Birmingham Genl.
Hospital

An application from the Birmingham General Hospital for a subscription to the permanent fund was postponed.

Corporation of
Manchester

A Deed in duplicate connected with the extension of the Loan of £150,000, in September last, to the Corporation of Manchester, was recommended to the Court of Directors to be sealed with the Common Seal.

Fees discontinued
to Stock Office Clerks
and their additional
salaries increased

Read a Report from the Chief Accountant recommending the discontinuance of Fees to the Clerks in the Stock Offices, and the granting an increase to the additional salaries of the Clerks thereby affected, and it was Resolved,

That it be recommended to the Court of Directors,

That all fees paid by the Public in the Stock Offices shall be received in future to the credit of the Governor and Company - and that to indemnify the Clerks in respect of the loss to them of these and of other fees now equally lost by the discontinuance of the Shuttings, the additional salaries of the Clerks thereby affected

22 May 1861.

affected be increased

92

£20 to each fixed Clerk

£10 to each fixed Assistant,

such increase to take effect on and from the 1st June next, and to be continued to those who may hereafter be appointed.

Full Commee

Wednesday 29th May 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £365. - and they were recommended to the Court of Directors for payment.

Investment of
£500. on account of
John Staigh.

Upon the application of John Staigh of Buddersfield, Sharebroker, for the investment of a Bank Note, viz:

No 92387 £500 dated 16 Jan^y 1860. stated to have been lost in transmission by the Post nearly 5 months since; The Committee agreed to recommend to the Court to invest in the Consolidated 3 percent. Annuities, the said sum of £500. the dividends thereon to be paid to the said John Staigh so long as the said Bank Note may remain outstanding.

9329 May 1861

Mrs Fabian

Read an application from Mrs Mary Fabian, Wife of William Fabian late of the Private Drawing Office for a permanent annual allowance, it was agreed that such request could not be complied with, but that it might be suggested to Mrs Fabian that if she would make application for an allowance of £25 for 3 years until her daughter should be 16 years of age, the request would be taken into consideration.

Internat. Exhibition
of 1862

A letter was read from Messrs Freshfield enclosing their Bill for £129. 16. 8. and recommending that a sum of £350 be appropriated for Stamp Duty, Penalty etc^s on the Deed of Security from the Commissioners of the International Exhibition of 1862, and the Governor was requested to communicate further with Messrs Freshfield.

Loan of £300,000
to the Island of Ceylon

A proposal was read from the Commissioners of the Crown Colonies (Messrs Barnard and Julian) for a Loan of £300,000 applicable to the Island of Ceylon, and it was agreed that the same be entertained subject to further communication with the said Commissioners

Absent
Mr Heath
Mr Morris
Mr Norman
Late, Mr Newse

Wednesday the 5th June 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry declarations

5 June 1861

Declarations relating to Bank Notes, lost etc. 94
amounting to £75. and they were recommended
to the Court of Directors for payment.

Mrs Fabian

Read an application from Mrs Mary
Fabian, Wife of William Fabian, late of the Private
Drawing Office for an annual allowance of £25
for 3 years, to be applied to the education of her
daughter 13 years of age, and it was

Resolved,

That it be recommended to the Court
of Directors that £25 per annum be allowed to Mrs
Fabian for 3 years, until ^{daughter} ~~she~~ shall attain the age of
16 years.

Henry Dixon

Upon the proposal of the Deputy
Cashier it was recommended to the Court to
appoint Henry Dixon of the Chief Cashier's Office
to be a Cashier in the room of Jonas Smith
who has quitted the Service.

International
Exhibition of 1862

Messrs Freshfield's Bill for £129. 16. 8
the amount of their charges connected with the Deal
of Security from the Commrs of the International
Exhibition of 1862 was laid before the Committee, —
together with their letter recommending that the
additional sum of £350 be appropriated for Stamp,
Duty, Penalties and it was agreed that Mr Freshfield
should obtain the order according to his first suggestion
in his note of the 29th ult^o.

Wednesday 12th June 1861.

Absent
Mr Morris
Mr Hubbard

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc.^a lost etc.^a amounting to £210. 6. 3. — and they were recommended to the Court of Directors for payment.

£50 to the General
Hospital Birmingham.

An application was read from the Secretary of the Birmingham General Hospital for a subscription to the permanent fund, and it was agreed to recommend to the Court of Directors to grant a donation of Fifty pounds to that Charity.

Emma Mary Sym

Mrs Emma Mary Sym, Widow of John Thomas Sym, late of the Private Drawing office was placed on the Directors' Charitable Fund with an annuity of £9. 9. —

Elizabeth Drake

and Mrs Elizabeth Drake, Widow of Francis Drake (Pensioner) late of the Newcastle Branch on the same Fund with an annuity of £21. 13.

North Staffordshire
Railway Company

Read an application from the North Staffordshire Railway Company for an additional loan of £50,000 @ 4½ per cent. per annum interest, for 3 years from 15th July next, and the same was declined.

12 June 1861.

Newport Bank

An application was read from 96
Messrs Bailey & Co. of Newport, Monmouthshire,
Bankers, for a continuance of their Contract
Discount Account at the Bristol Branch, with
a maximum limit of £50,000, & it was
Resolved,

That it be recommended to the
Court of Directors,

That the same be agreed to
for one more year from the 12th July next.

Duchy of
Lancaster

A letter was read from Mr Gooch,
Secretary to the Chancellor of the Duchy of
Lancaster inquiring "whether it is in contemplation to
"Establish a Branch Bank of England at Preston
"Lancashire, and if so, at what period"? and it was
agreed to inform the Chancellor that it is not in
contemplation to establish such Branch.

C. A. Elworthy

A petition was laid before the Committee
from Charles Pemberthy Elworthy lately dismissed
the service, praying to be re-instated, but the same
could not be entertained.

Absent

Mr Hubbard.

Wednesday 19th June 1861.

The proceedings of the last
Meeting were read.

The Governor reported that he had,
with the Deputy Governor, examined sundry
declarations

97 19 June 1861

Declarations relating to Bank Notes &c. lost etc.^r, amounting to £248, and they were recommended to the Court of Directors for payment.

May Sarah Stines
Donation of £50.

Read an application from Mary Sarah Stines, Daughter of Henry Bridge Stines late a Cashier, for pecuniary assistance, and it was agreed to recommend to the Court of Directors that a Donation of fifty pounds be granted to the said Mary Sarah Stines.

S. Octavius Gray

Upon the proposal of the Chief Cashier, it was recommended to the Court of Directors that Samuel Octavius Gray be appointed Second Clerk in the Chief Cashier's Office in the room of Henry Dixon now a Cashier.

Loan to the
London Dock Comp^y.

The Committee recommended to the Court of Directors, at the Governor's suggestion, to grant a Loan to the London Dock Company, at the Bank's minimum rate of interest for not more than six months - with leave to the Company to repay, in sums of not less than £5000 at a time: this loan to be for one hundred thousand pounds (£100,000) of which £30,000 to be immediately applied to the final redemption of the loan of January last - further, to place at their disposal £5000. or £6000. on collateral security of debentures also at the Bank's minimum rate, and with liberty of redeeming as may be mutually agreed.

Midland Railway
Company

A letter was read from the Midland Railway Company accepting the terms of renewal of their Debentures for £200,000. falling due on the 30th instant.

19 June 1861.

£250 to the
Volunteer movement

At the suggestion of the Deputy Governor it was agreed to recommend to the Court of Directors to place the sum of Two hundred and fifty pounds (£250) at his disposal, in aid of the Volunteer movement.

98

Absent

Mr. Meath

Wednesday 26th June 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor, examined sundry declarations relating to Bank Notes etc. lost etc. amounting to £445, and they were recommended to the Court of Directors for payment.

£50 to the
Royal Agricultural
Society of England.

An application was read from the Agent of the Leeds Branch for a subscription to the "Royal Agricultural Society of England," who will hold their annual meeting in Leeds in the course of next month, and it was agreed to recommend to the Court of Directors that a donation of Fifty pounds be made to that Society.

Spull Committee

Wednesday the 3rd July 1861

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry declarations relating to Bank Notes lost etc. amounting to £145, - and they were

4 July 1861 were recommended to the Court of Directors for payment.

Read an Order from the Queen in Council authorising an increase of securities in the Issue Department, and an additional issue of Bank Notes to the extent of £175,000. and it was ordered that the same be communicated to the Court of Directors.

Upon the application of The Rev^d Dr^r Timothy Gibson, Rector of St. Matthew's Bethnal Green, it was

£20 to
Mr. France (a Lamentic)

Ordered, That the sum of £20 be paid to Dr. Gibson towards the support of Mr. France (a Lamentic) in Dr. Warburton's Asylum at Bethnal Green.

An application was read from the Great Western Railway Company for the renewal of 2 Debenture Bonds amounting to £100,000. falling due the 15th instmt, for 3, 5 or 7 years, @ 4½ per cent. per ann. interest, and it was

Great Western
Railway Company

Resolved,

That the renewal be declined at or less interest than 5 per cent.

Mrs Palmer
placed on Fund -
pension allowed her

Mrs E. S. Palmer, Widow of James Palmer (Pensioner late Superintendent of the Banking Office) was placed on the Directors' Charitable Fund with an annuity of £32, and it was further ordered that she be allowed

3
14 July 1861

allowed a pension of £18 per annum.

100

11
Jas. Duthoit,

James Duthoit (Power of Attorney Office)
was appointed a Nightly Superintendent in the
room of William Drinkwater who relinquished
that duty.

Absent

Wednesday 10th July 1861.

Mr Hubbard
Mr Dobson.

The proceedings of the last
Meeting were read.

The Governor reported that he had
examined sundry declarations relating to Bank
Notes lost etc.^{rs} amounting to £185. — and
they were recommended to the Court of Directors
for payment.

Order in Council

A letter was read from the
Chancellor of the Exchequer on the subject of the
allowance to be made to the Public by the Bank
for the net profit to be drawn from the additional
issue of Bank Notes upon Securities under Her
Majesty's Order in Council of the 26th ult^o — and
the Committee recommended to the Court of Directors
to concur in the proposed arrangement, assuming the
amount to be allowed to Government as 2 p cent.
on the additional issue of £175,000. as no new
compositions with Bankers who have discontinued
their circulation have occurred since the addition to the
circulation on securities authorized in the year 1855.

Read an application from the London
Dock Company for a sum not exceeding £45,000.
available

10 July 1861

London Dock
Company.

on or about the 15th inst. bearing interest at the Bank's minimum rate of discount, on security of the Company's debentures, the sum of £45,000 mentioned therein being in lieu of the loan of £50,000 or £60,000 alluded to in the Minute of this Committee of the 19th June last.

Absent
Mr. Morris
Mr. Dobree

Wednesday the 17th July 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry declarations relating to Bank Notes etc^o, lost etc^o amounting to £80. and they were recommended to the Court of Directors for payment.

An application was read from Mrs. Alloway, Widow of J. T. Alloway late a Carpenter in the employ of the Bank, for pecuniary assistance, her husband having been 10 years in the employment, and herself being 63 years of age; The Committee agreed to make her a donation of Ten pounds.

Town Council of
Birmingham

The Governor reported that he had been in communication with the Town Council of Birmingham who had made proposals to the Bank for a loan to that Corporation, and the Committee requested that the Governor would hold further communication with the said Council.

Wednesday the 24th July 1861.

Absent

Mr Morris

Mr Stanley

Mr Dobree

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry declarations relating to Bank Notes etc^{rs} lost etc amounting to £190. 16. and they were recommended to the Court of Directors for payment.

Upon the application of John Mayor Threlfall of Cooke Street Brewery, Salp^{tr}, Brewer for the investment of a Bank Note, viz:

Investment of
£200 on acct. of
J. M. Threlfall

№ 61609. £200. dated 25th Jan^y 1859, stated to have been lost 18 months ago. The Committee agreed to recommend to the Court to invest in the Consolidated 3 per cent^s Annuities, the said sum of £200. the dividends thereon to be paid to the said John Mayor Threlfall, so long as the said Bank Note may remain outstanding.

Woodruffe
Elsworth
Smith and
Wilson

On reading a petition from John Woodruffe, Charles Elsworth and Thomas Smith, (Clerks lately dismissed) asking for such aid as the Bank may be pleased to afford them, and one from John Wilson merely asking for a testimonial as to his conduct while in the Bank service, it was

Mr Woodruffe
£25.

Resolved,

That a Donation of £20 be granted to

24 July 1861

to the wife of the said John Woodruffe, —
and that the four petitioners may refer to the
Chiefs of the House, as to their dismissal.

At the suggestion of the Chief
General Court Accountant, it was agreed to recommend to
for a dividend the Court of Directors that a General Court
to declare a Dividend be held at the Bank
on Thursday, the 12th September next at twelve
o'clock.

The Committee agreed to recommend to
the Court of Directors to accept the resignation of
William Paskin, a Cashier, in consequence of
his age and infirmities; — and that in
consideration of his long and faithful service of
upwards of 55 years, he be allowed £400 p^ann.
during pleasure. also

to recommend to the Court to accept the
resignation of Andrew Honey of the Power of
Attorney Office; and that in consideration of his
35 years' service, he be allowed during pleasure
£152. 10 p^annum, being $\frac{6}{12}$ ^{ths} of his salary
and emoluments.

The case of George Joseph Bowyer of
the Bullion Office, in connection with the North
West London Reformatory was submitted to the
Committee and its consideration deferred.

Attest

Wednesday 31st July 1861.

Mr. Dobree.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry declarations relating to Bank Notes etc. lost etc. amounting to £200. and they were recommended to the Court of Directors for payment.

John Adams Upon the proposal of the Chief Cashier, it was recommended to the Court of Directors to appoint John Adams of the Branch Banks Office to be a Cashier in the room of William Parker, who has quitted the service.

Absent

Wednesday 7th August 1861.

Mr. Dobree.

The proceedings of the last Meeting were read.

Declarations. The Governor reported that he had examined sundry declarations relating to Bank Notes &c. lost &c. amounting to £200. and they were recommended to the Court of Directors for payment.

Mrs. Elworthy.

Rich^d Denison

On reading a Petition from M^{rs} Georgiana Elworthy, Wife of Charles Penberthy Elworthy, lately dismissed the service; and also a Petition from Richard Denison, formerly of the Bill Office, but lately required to send in his resignation - praying for relief - it was Resolved.

7th Aug^r 1861.

Resolved,

That under the regulations of the Bank the prayers of the petitions cannot be entertained.

Absent
Mr. Deane
Mr. Hubbard
Mr. Deane

Wednesday 14th August 1861.

The proceedings of the last Meeting were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes, a Dividend Warrant &c. &c., totalling £159.1.3 and they were recommended to the Court of Directors for payment.

Samuel Brooke

On reading a proposal from the Chief Cashier, it was agreed to recommend to the Court of Directors, that Samuel Brooke Esq^r Clerk in the Branch Bank's Office be appointed 1st in the room of John Adams who has been made a cashier and that George Edward Atkinson, Cash Book Clerk in the Printed Drawing Office, be appointed junior Clerk in the Branch Bank's Office, to fill the vacancy caused by the removal of Mr. Adams.

See Edw. Atkinson

A Donation of £20
granted to Mr. L. Georgiana Elsworthy
Elsworthy

A second letter was read from Mrs. Georgiana Elsworthy, wife of Charles Penberthy Elsworthy, lately dismissed, requesting pecuniary aid on behalf of her children.

Resolved,

That a Donation of £20 be given to the said Mrs. Georgiana Elsworthy, as in the case of Mrs. Woodruffe.

The

11th Aug^r 1861.

106

Henry Ranton
and
Daniel Nelson
to be elected into India Office - and it was
the Service -

The Governor brought before the Committee the question of the election into the Service of the Bank of Henry Ranton and Daniel Nelson new employed for rather more than a twelvemonth in the India Office - and it was
Resolved;

That it be recommended to the Court of Directors,

That Henry Ranton and Daniel Nelson who have been employed on probation for the last twelvemonth in the India Office, be now specially elected into the Service of the Bank of England -

That Henry Ranton be placed as 5th Clerk in the Chief Cashier's Office, at a Salary of £200 per annum, the usual additional Salary of £50 per ann: and the morning attendance money - then to rise £10 per ann: for 5 years, that is until he shall be in the receipt of £350 per ann: the first rise to take place on the first of March next, and that Daniel Nelson be placed as 8th Clerk in the Chief Cashier's Office, with a Salary of £120 per ann: the usual additional Salary of £60 per ann:, and the morning attendance money - then to rise £9 per ann: from the 1st March next until he attain the ordinary maximum of a Clerk in the Service. This scale of payment to date from the 1st Aug^r instant.

Henry Boyer
Mr. Chas. Heathcote

The Committee at the suggestion of the Governor allowed Henry Boyer who is at present denominated 11th Clerk in the Chief Cashier's Office to be called 3rd Clerk, and William Charles Heathcote now styled 5th Clerk to be called 4th, which changes were accidentally omitted to be made on the 20th June last

14th Aug^r 1861

last when Samuel Octavius Gray was promoted from the position of 3rd Clerk to that of 2nd in consequence of the removal of Mr. Dixon to the Treasury -

Absent

Mr. Hubbard

Mr. Dobson

Mr. Norman

Wednesday 21st August 1861.

The proceedings of the last Meeting were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c, lost &c, amounting to £32.12.9. and they were recommended to the Court of Directors for payment.

Quarterly Examination

The Chief Accountant, the Chief Cashier and the Principals of the several Offices under this Committee were examined, and they reported favorably of the conduct and attendance of the Clerks and Porters and of the execution of the business during the quarter.

Absent

Mr. Morris

Mr. Hubbard

Mr. Dobson

Mr. Norman

Wednesday 28th August 1861.

The proceedings of the last Meeting were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c, lost &c, amounting to £152.5.8. and they were recommended to the Court of Directors for payment.

E. S. D. Moorcroft

The Governor informed the Committee that Edward Augustus Deuman Moorcroft, Acting Sub-Agent of the Hull Branch

28th Aug. 1861.

Branch, had tendered his resignation of the service of the Bank.

Bristol Royal Infirmary

An application was read from the Churchwardens of the Parish of Christchurch, Bristol, on behalf of the Bristol Royal Infirmary, to enable the said charity to liquidate an existing debt of £5.626. 6. 6. - the said application having been forwarded by the Agent of the Bristol Branch; and it was agreed to recommend to the Court of Directors to make a Donation of £500 in aid of the said Institution.

Mrs W. Stennett

Mrs. Margaret Stennett, Widow of Edward Stennett (Pensioner) late of the Private Drawing Office, was placed on the Directors' Charitable Fund with an annuity of £20. 14s.

Rate of Discount reduced.

The Committee agreed to recommend to the Court of Directors that the minimum rate of Discount on Bills not having more than 95 days to run be reduced to 4 per cent.

Absent

Mr. Morris

Mr. Hubbard

Mr. Neave

Mr. Deane

Mrs Norman

Wednesday 14th September 1861.

The proceedings of the last Meeting were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c, lost &c, amounting to £130 and they were recommended to the Court of Directors for payment.

James Payne.

The Committee agreed to recommend to the Court of Directors to accept the

1st Sept^r 1861.

the resignation of James Payne, a cashier, in consequence of his age and infirmity, - and that in consideration of his long and faithful services of upwards of 34 years, he be allowed during pleasure £400 per annum.

Absent

Mr. Morris

Mr. Hankley

Mr. Hubbard

Mr. Neave

Mr. Dobree

Mr. Norman

Half yearly accounts

Tuesday the 10th Sept^r 1861.

The proceedings of the last Meeting were read.

The Committee examined the Half yearly accounts of the Bank.

Absent

Mr. Morris

Mr. Hubbard

Mr. Neave

Mr. Dobree

Mr. Norman

Wednesday the 11th Sept^r 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £380. - and they were recommended to the Court of Directors for payment.

Resolved,

Bank Stock Dividend

Recommended

That having examined the state of the Bank's accounts, The Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Year's Dividend of Interest and Profits be made on the 10th October next of 4th per cent: without deduction on account of Income Tax.

11 Sept. 1861.

Uncovenanted
Clerks

The Governor suggested to the Committee the advisability of nominating more uncovenanted Clerks, and it was agreed that the subject be mentioned to the Court of Directors.

Henry Brent.

Upon the proposal of the Chief Cashier, it was recommended to the Court of Directors to appoint Henry Brent, (Supernumerary Cashier) to be a Cashier in the room of James Payne who has quitted the service.

Wednesday the 18th Sept^r 1861.

Absent

Mr. Morris

Mr. Hubbard

Mr. Dobree

Mr. Norman.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £287. 3. 6. and they were recommended to the Court of Directors for payment.

Uncovenanted
Clerks

The subject of the Election of the Sons of Bank Clerks into the service was further considered, and it was agreed that the Governor be authorized to select 3 more uncovenanted Clerks, and the rule of electing them into the service to be determined at the time of the next Election.

Attest
Mr. Deputy Governor
Mr. Morris
Mr. Stanley
Mr. Hubbard
Mr. Dobree

Wednesday the 25th Sept^r 1861.

The proceedings of the last Meeting were read.

25 Sept. 1861

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £370. — and they were recommended to the Court of Directors for payment.

Deficiency Bills

The usual proposition from the Chancellor of the Exchequer for advances upon Exchequer Bills to be made out under the authority of the Act 57 Geo. 3. Cap. 48 at two pence per centum per diem was read and recommended to the Court of Directors to be agreed to.

Benjamin Savage

Upon the proposal of the Chief Cashier, it was recommended to the Court of Directors to appoint Benjamin Savage of the Bill Office a Supernumerary Cashier in the room of Henry Brent appointed a Cashier.

Eastern Counties Railway Company.

Read a Letter from Mr. Owen Secretary of the Eastern Counties Railway inquiring if the Board are willing to renew their Debenture Bond for £100,000 falling due the 22nd Oct. next? and it was agreed that it be recommended to the Court that the said Bond be renewed for 3 years at an interest of not less than 4½ per cent. per annum.

India in Council

A letter was read from J. Cosmo Melville, Under Secretary of State for India proposing the renewal of the Loan from the Bank of One Million Pounds (£1,000,000) one moiety for a further period of 6 months @ 3½ per cent. per ann. the other moiety for 12 months @ 4 per cent. per annum, and it was agreed to recommend to the Court of Directors that the proposal of the Secretary of State for India in Council be acceded to.

Wednesday the 2nd October 1861.

At Last
Mr Deputy Governor
Mr Heath
Mr Morris
Mr Stanley
Mr Dobree
Mr Hubbard

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc, lost etc, amounting to £150. - and they were recommended to the Court of Directors for payment.

Application for pecuniary assistance from Mrs Staves, wife of Edward Staves, formerly a Clerk in the Perier of Attorney Office, whose name was struck off the list of clerks in 1855, and the consideration was postponed, Mr Cotton having undertaken to make inquiries at Toronto.

A letter from Mr James Steel, on behalf of the Manchester, Sheffield and Lincolnshire Railway Company, applying for a loan not exceeding £30,000 on security of their Debentures, for 3 years @ 4 1/2 per cent. per ann: was laid before the Committee.

Read A letter from Mr Butted stating the willingness of the Lancashire and Yorkshire Railway Company to renew their Loan of £50,000. falling due 1st Jan'y. next, for 7 or 10 years @ 4 per cent. per ann: and the consideration was declined at present.

A memorial was read from Richard Minshall late an Inspector, who recently resigned the service on account of his pecuniary difficulties, praying for a small annuity, and it was agreed that inquiry should be

113 3 Oct. 1861

be made of the gentlemen referred to in the said memorial.

W. St. Morton

William Humphrys Morton (Reduced Office) was appointed a Nightly Superintendent in the room of James Thurlow, deceased.

At Sent

Wednesday 9th October 1861

Mr. Heath

Mr. Morris

Mr. Hubbard

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. &c. etc. amounting to £170. and they were recommended to the Court of Directors for payment.

Corporation of Birmingham

Read a Letter from Messrs. Freshfield stating the desire of the Corporation of Birmingham to extend the Loan of £6,000. from 5th August last to 5th August 1864 @ 4 1/2 per cent. and reporting that the necessary agreement will be prepared; and it was agreed that it be recommended to the Court of Directors to renew the said Loan for 3 years at an interest of 4 1/2 per cent. per annum.

£25,000 March Exch. Bills to be retained.

A letter was read from the Chancellor of the Exchequer stating that it will be agreeable to the Government that the Bank should take, at par, and hold on their account £25,000 March Exchequer Bills. (which the Bank took provisionally in March last) and the Committee recommended to the Court that the said Exchequer Bills for £25,000, be so retained.

Absent

Mr. Heath

Mr. Morris

Wednesday 16th October 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £170. — and they were recommended to the Court of Directors for payment.

£24,000 to the
East London Water Works
Comp.

An application was read from Mr. Bates, Secretary of the East London Water Works Company for an advance of £20,000 to the Company on security of their Mortgage Deed, for 3 years from Christmas next, @ 4½ per cent. per ann. interest: and the Committee agreed to recommend to the Court of Directors that the proposal be acceded to

Absent

Mr. Heath

Mr. Morris

Wednesday 23rd October 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £158. 12. — and they were recommended to the Court of Directors for payment.

New River Company

An application was read from Mr. D. Inglis, Secretary of the New River Company for the
renewal

115
23 Oct. 1861

of the Loan to them of £100000. falling due the 23rd November next for a further period of 3 years @ 4½ per cent: per annum, interest, and it was Resolved,

That it be Recommended to the Court of Directors to renew the said Loan on the terms above mentioned.

Rich^d Denison

Read a petition from Richard Denison, late an Assistant in the Bill Office who quitted the service in July last, praying for a written testimony as to character, and also for pecuniary aid, and the Committee granted him a donation of £25, and allowed a Statement to be made by the Principal of his office why he left the service of the Bank.

Absent

Mr. Meath

Mr. Morris

Mr. Norman

and

Mr. Hankley

Auditor of Plymouth Co.

Wednesday 30th October 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc: lost etc: amounting to £340 and they were recommended to the Court of Directors for payment.

Hampshire Banking Company

An application having been read from the Hampshire Banking Company, Southampton, for the release of £112. - 11^s. Consols: - the same being the security for a Bank Note viz: £4430

£100

30 Oct: 1861.

£100 dated 4th Oct: 1844, lost in April 1845, 116
and presumed to have been destroyed, it was agreed
that it be recommended to the Court of Directors
that, as a Special case, the said application be
complied with; on the Company giving satisfactory
personal security to the Bank.

Loans to the
Corporation of
Birmingham

Read Proposals for Loans from the
Bank of England to the Corporation of
Birmingham of the sum of £60,000. in the several
sums of £40,000. £10,000. and £10,000 for the
respective periods of five years certain from the
date of advancing each of such sums at interest
after the rate of £4.10. per centum per annum.
and the Committee agreed to recommend to the
Court of Directors that the said proposals be
complied with.

Richard Minshull

The memorial of Richard Minshull,
praying for a small annuity and laid before this
Committee on the 2nd instant, was again considered
when the Committee declined to grant an annuity,
but allowed a statement to be made by the
Principal of his office as to his good conduct, and
why he left the service of the Bank.

At Sent
Mr. Heath
Mr. Morris
Mr. Hubbard

Mr. Newer late

Wednesday the 6th Nov: 1861.

The proceedings of the last
Meeting were read.

The

1176 Nov. 1861.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £185. and they were recommended to the Court of Directors for payment.

Trustees of
Messrs Murray, decd.

An application was read from James Murray and others, Surviving Trustees and Executors of William Murray, deceased, late of Glasgow, for the release of £259. 13. 3. Consols: the same being the security for 3 Bank Notes, viz:

№ 12876 £100 datd Leeds 24 Feb. 1836

№ 12192 £100 + Munich 17 June 1836

№ 14363 £30 + do 21 April 1836

lost by the post in 1836, and presumed to have been destroyed: and it was recommended to the Court of Directors that the same be complied with, on the parties giving personal security to the Bank.

Thos James Smith

The application of Thomas James Smith lately dismissed the service, having been engaged in bill transactions, for a sum of money to enable him to emigrate, was declined.

Salisbury Yeovil
Railway Comp^y.

A proposition of the Salisbury Yeovil Railway Company for a Loan of £30,000. from the Bank, on security of their debentures for 3 or 5 years @ 1½ per cent. per ann: interest, was declined.

Dublin Corporation
Water Works.

A letter was read from Messrs Dudgeon and Co. in behalf of the Dublin Corporation Water Works Company for a Loan of £150,000 to be repaid in 20 years by yearly instalments of £7500 each, and the proposal was declined.

Abbat.

Mr. Colton

Mr. Beath

Mr. Morris

Mr. Hubbard

Wednesday 13th Nov^r 1861.

118

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £418. 10. and they were recommended to the Court of Directors for payment.

City of London
An application was read from Mr. Benjamin Scott, Chamberlain of the City of London for a Loan of £11,000. for 3 years @ $4\frac{1}{4}$ per cent. interest, and the Committee agreed that it be recommended to the Court of Directors to grant the said Loan on the terms above mentioned.

Manchester, Sheffield
Lincolnshire
Railway Comp^y
A letter from Mr. James Steel, was read, applying on behalf of the Manchester, Sheffield and Lincolnshire Railway Company for a loan of £4,000. or any other sum not exceeding £5,000 for 3 or 5 years @ $4\frac{1}{4}$ percent. ann. interest. The Committee were of opinion that an interest of not less than $4\frac{3}{4}$ be required.

Mr. L. A. Thurlow
Mrs. Louisa Anne Thurlow, Widow of James Thurlow, late of the Power of Attorney Office, was placed on the Directors' Charitable Fund, with an annuity of £25.

119 20 Nov. 1861

Wednesday 20th Nov. 1861.

Attest

Mr. Keath

Mr. Morris

Mr. Norman

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £135. and they were recommended to the Court of Directors for payment, also 3 Dividend Warrants for 7/8^d each, in ~~lost~~ upwards of a twelvemonth.

Quarterly
Examination

The Chief Accountant, the Chief Cashier and the Principals of the several offices under this Committee's inspection were examined, and they reported favorably of the conduct and attendance of the Clerks and Porters, and of the execution of the business during the Quarter.

Mr. W. Challis
withdrawn

On the representation of the Chief Accountant it was recommended to the Court of Directors that the name of Henry Williams Challis, Principal of the Accountants' Bank Note Office be removed from the list of Clerks in consequence of his mental infirmity; and that, in consideration of his valuable services during a period of 43 years, he be allowed, and his present afflicted condition be allowed, as a special case, £360 per ann. during pleasure, being 8/12th of his salary and emoluments.

George Carey

The Committee agreed to recommend to the Court of Directors to accept the resignation of George Carey of the Power of Attorney Office, in consequence of his ill health; and that in consideration of

20th Nov. 1861

of his faithful service of upwards of 30 years, 120
he be allowed, during pleasure, £150 per annum.

£20 to the
London Diocesan
Church Building
Society

The Committee granted a sum of
£20 to the Rev. Thomas James Rowdell, Rector
of St. Margaret's Lothbury, as a contribution to the
collection made after his Charity Sermon of Sunday
last, in aid of the funds of the London Diocesan
Church Building Society.

Absent
Mr. Keath
Mr. Morris
Mr. Hubbard.

Wednesday 27th Nov. 1861.

The proceedings of the last
Meeting were read.

The Governor reported that he
had examined sundry Declarations relating to
Bank Notes etc. lost etc. amounting to
£125. 3. 4. and they were recommended to
the Court of Directors for payment.

£200 to the
Leeds Infirmary

An application having been read from
the Agent of the Leeds Branch on behalf of the
Subscribers set on foot, in that town, for the erection of
a New Infirmary, it was

Resolved,

That it be recommended to the Court of
Directors to subscribe £200 towards the above object.

James Tenn

Geo. St. Harvey

James Tenn, Deputy Principal of the
Chancery and Exchequer Office was appointed to the
Sunday Waiting, and George Meaton Harvey, of the Bank
Stock Office was appointed to the Nightly Waiting both
in the room of R. W. Challis who has quitted the service.

121 27 Nov. 1861

Frank C. Millesh

A letter of resignation was read from Frank Cobb Wildash together with an application for some allowance, and the Committee declined to recommend such application.

Mrs. Hawes

An application was read from Mrs. Hawes, Wife of Edward Hawes formerly a Clerk in the Peace of Attorney Office, now of Toronto, Canada, for some pecuniary assistance and it was recommended to the Court to grant her a donation of Fifty pounds.

Mrs. Parish

A petition from Mrs. Parish, Widow of Samuel Parish (late a Cashier) to be placed on the Directors Charitable Fund was directed to stand over for further inquiry.

Loan of £4000
to Co. of Leicester.

An application having been read from the Clerk of the Peace of the County of Leicester, inquiring whether the Bank of England will lend a further sum of £4000. on mortgage of the County rates, the said sum to be repaid within 30 years by equal annual instalments, The Committee recommended to the Court of Directors to make the said advance at an interest of 5 per cent. per ann. - the periods of redemption to be identical with those of the previous loan.

Absent
Mr. Meath
Mr. Morris
Mr. Hubbard

Wednesday the 4th Dec^r 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £320. and they

Were

4th Decr. 1861

were recommended to the Court of Directors 122
for payment.

£200 each, to
Harry Sturgeson
and John Lee

At the suggestion of the Governor, it was
agreed that Donations of £200 each be granted to
Harry Sturgeson, Engineer, and to John Lee, the
Superintendent of the Printing Office for their
Special Services with respect to the Indian Notes.

Clerks' Salaries

Read a memorial from sundry Clerks in
this House addressed to the Deputy Cashier
proposing the payment of their salaries in monthly
instalments instead of quarterly instalments, and it was directed
that the application should come through the Chief
Accountant and the Chief Cashier with a Report
from each.

Albert
Mr. Cotton

Wednesday the 11th Decr. 1861.

Mr. Morris

The proceedings of the last
Meeting were read.

Mr. Stanley

Mr. Hubbard

Mr. Norman

The Governor reported that he had
examined sundry Declarations relating to Bank Notes
lost etc. amounting to £135. — and they were
recommended to the Court of Directors for
payment.

Shropshire
Union Railway Co.

A letter was read from the Secretary of the
North Western Railway Company proposing to the Bank
to continue the Loan on 5 Bonds of the Shropshire Union
Company ^(£150,000) falling due on the 24th inst. for a further period
not exceeding 3 years @ 4½ percent per annum interest, and
the Committee agreed to recommend to the Court of
Directors to comply with the above request. the Shropshire

11th Decr. 1861

Shropshire Union Company's Line having been
leased in perpetuity to the London and North
Western Railway Company.

Absent

Wednesday 18th Decr 1861

Mr. Morris

Mr. Hubbard

The proceedings of the last
Meeting were read.

Great Northern
Railway Co.

Proposals were read from the
Great Northern Railway Company precontaining
a Mortgage of £25000. due 15th Jan'y. 1862, and it
was agreed that the consideration of the same should
lie over till this day week.

Declarations

The Governor reported that he had
examined sundry Declarations relating to Bank
Notes etc. lost etc. amounting to £200. - and they
were recommended to the Court of Directors for
payment.

James White
Sanstall

The Committee agreed to recommend to
the Court of Directors to accept the resignation of
James White Sanstall, an Inspector, in consequence of
his age and infirmity, and that in consideration of
his long and faithful service of upwards of 50 years
he be allowed £250 per annum, during pleasure.

Advances on the
Deficiency Bills

The usual proposition from the
Chancellor of the Exchequer for Advances upon
Exchequer Bills to be made out under the authority
of the Act 57 Geo. 3. Cap. 48 @ two pence per centum
per diem was read, and recommended to the Court of
Directors to be acceded to.

18 Dec^r. 1861,

Advances under Act
24 & 25 Vict^a
Cap. 103.

Address to the
Queen

Night Refuge
Finsbury

M^{rs} Parish

26 Dec^r. 1861.

Absent
Mr. Morris
Mr. Hubbard

Southampton Local
Board of Health

124

It was also agreed to recommend to the Court of Directors that a proposal of the Chancellor of the Exchequer for Advances in the present month, for an amount not exceeding one Million Pounds under the authority of the Act 24th and 25th Vict. Cap. 103 @ two per centum per diem, be acceded to.

Mr. Stanley was requested to make inquiry as to any Address of Condolence to the Queen on the death of the Prince Consort.

An application from D^r Daniel Gilbert in behalf of "The Night Refuge for Houseless Women of good character" for pecuniary aid, was declined.

A petition from M^{rs} Parish, Widow of Samuel Parish, to be placed on the Directors Charitable Fund was again directed to Standover until a future Meeting.

Thursday the 26th Dec^r. 1861,

Present The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc^r lost etc^r amounting to £465. and they were recommended to the Court of Directors for payment.

A letter was read from Mr. Deason, Clerk of the Southampton Local Board of Health requesting that the Board be allowed to repay the Bank the balance of their

26 Dec. 1861

their present loans, and to re-borrow such balance for 30 years under the "Local Government Act (1858) Amendment Act 1861" at the same rate of interest as paid upon the present loans: the annual payments to be made by equal instalments of principal and interest; and the Committee agreed to recommend to the Court of Directors to comply with such request upon the condition that the rate of interest upon the whole be not less than 5 per cent.

Chamberlain of London
for a renewal of
£66,000
and an advance of
£128,000.

An application having been read from the Chamberlain of London for the renewal, for a short period of Bonds for £66,000 falling due 6th March next, - and inquiring the terms in which the Bank would advance upon loan the sum of £128,000. to be secured upon the Tolls of the Metropolitan Cattle Market and the General Estates and Revenues of the Corporation; it was

Resolved,

That it be recommended to the Court of Directors to renew the Bonds for £66,000 - falling due 6th March next, for 6 months, @ 4½ per cent. per ann. interest; - and to advance to the Corporation the further sum of £128,000. upon the security named in the Chamberlain's letter, for a period of 3 years, also at the rate of 4½ per cent.:

South Eastern and
Dover Railway Comp^y.

A letter was read from P. Cazenove & Co. making an offer of £100,000. @ 4½ per cent. Debentures of the South Eastern and Dover Railway Company repayable in 3 years or par and it was agreed to recommend to the Court of Directors to accept the offer, and, in accordance therewith, to advance to the South Eastern Railway Company £100,000. for 3 years

26 Decr. 1861

@ $4\frac{1}{2}$ per cent. interest.

126

Birmingham
Canal Company

A letter was read from Messrs Freshfield stating that it is the wish of the Birmingham Canal Company to withdraw, as on former occasions, a portion of their Debenture Bonds held on mortgage by the Bank of England, amounting to £12347. 9. 3. and to be permitted to give, in lieu thereof, new mortgaged — with a view of carrying out an arrangement as to small Mortgage Debt which in 1835 was, by Act of Parliament, allocated upon the shares of the Company. and it was agreed that it be recommended to the Court of Directors to comply with the wish of the Canal Company.

At sub

Mr. Stubbart

Wednesday 1st January 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc^r lost etc^r amounting to £127. — and they were recommended to the Court of Directors for payment.

Cooperating London
proposal for £128,000.

A letter was read from the Chamberlain of London with reference to the proposed Loan of £128,000. Suggesting that $4\frac{1}{4}$ per cent. would be the rate of interest to which the Finance Committee would agree.

The Committee declined the proposal at any less rate than $4\frac{1}{2}$ per cent. but agrees that if 2 years were proposed in place of 3 years, such change of period would not be objected to.

A

1st Jan^y. 1862Orphan Working
School

A petition was read from the Committee of the Orphan Working School, Haverton Hill, for pecuniary assistance, and the Committee declined the same as not coming within the rules of the Bank.

Widow Daughter
Samuel Parish

The petition of Mrs Parish was again considered, and the application declined; but the Committee agreed that £25 be placed at the Governor's disposal, if he can apply it to the advantage of the imbecile daughter of the late Samuel Parish.

Absent
Mr Shanker
Mr HubbardWednesday 8th January 1862

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc^a lost etc^a amounting to £2235. 8. 4 and they were recommended to the Court of Directors for payment.

Chamberlain
of London

The Committee complied with the request of the Chamberlain of London that the application of the Corporation for an advance of £6,000. may stand over until the 21st inst.

Great Northern
Railway Comp^y.

A letter was read from Mr Oakley, Secretary of the Great Northern Railway Company, desiring the renewal of the Bank's loan of £5,000. for 2 years @ 4½ per cent. per annum, interest, and requesting the Bank's reply to the Company's circular of the 14th ult^o and it was agreed that the same answer as

8th Jan'y. 1862

as before be returned to Mr Oakley.

128

London Dock
Company
for £100,000.

An application was read from the London Dock Company for an advance of £100,000 for 6 months, to be at the minimum Bank rate; the principal to be paid off by the Company in sums of not less than £5,000. at a time; and it was agreed that it be recommended to the Court of Directors to comply with the London Dock Company's proposition.

Proposed
Address of
Condolence
to Her Majesty
on the death
of the Prince
Consort.

The subject of an Address of Condolence to Her Majesty on the death of the Prince Consort having been brought before the Committee, it was agreed that it be recommended to the Court of Directors,

That a Special General Court be appointed to be held on Thursday the 16th instant at 12 o'clock at noon precisely, for the purpose of submitting to the consideration of the Proprietors the expediency of presenting to Her Majesty an Address of Condolence on the death of his late Royal Highness the Prince Consort.

Absent

Mr Hubbard

Wednesday the 15th January 1862

The proceedings of the last Meeting were read.

The Governor reported that
had examined sundry Declarations relating to
Bank

15th Jan^y. 1862.

Bank Notes etc. lost etc. amounting to £1125. -
and two Dividend Warrants ^{lost} amounting to £26.13.7
and they were recommended to the Court of
Directors for payment.

Sarah Mallandain

M^{rs} Sarah Mallandain was
placed on the Directors Charitable Fund with
an annuity of £32. being the Widow of George Giles
Mallandain (Pensioner), late of the Accountant's
Bank Note Library.

North Staffordshire
Railway Company

Read a notice from the North
Staffordshire Railway Company for the payment of
Debenture Bonds ~~in~~ 975 and 904 for £5,000 each
due 15th July, 1862.

Address of Condolence
to the Queen

The draft of an Address of
Condolence to the Queen on the death of Her late
Royal Highness, the Prince Consort, having been
laid before the Committee by the Governor, it was
agreed that the same be recommended to the
Court of Directors to be submitted to the Court of
Proprietors to be holden on the 16th instant.

Absent
Mr Hankley

Wednesday 22nd Jan^y. 1862.

The proceedings of the last
Meeting were read.

The Governor reported that he had
examined sundry Declarations relating to Bank
Notes etc. lost etc. amounting to £270. and they were
recommended to the Court of Directors for
payment.

22 Jan. 1862

James Hogg
for investment of
£170.

Guardian Asylum
for females.

Edward Hawes

Address to
Her Majesty
on the death
of the Prince Consort
acknowledged by
the Home Office

130
An application for the investment of 3 Bank
Notes amounting to £170 alleged to have been stolen
4 years ago from James Hogg, now an inmate of a
Lunatic Asylum, having been real; it was agreed that
the case be referred to Mr. Freshfield for his opinion.

An application from Mr. William Daniels
for pecuniary aid to the "Guardian Society's Asylum
for Females" was declined.

Recd a Letter of Thanks from Edward
Hawes of Toronto (formerly of the Power of Attorney
Office) for the Bank's donation of £50 granted on the
28th Nov^r last.

A letter was recd from Mr. H. Waddington
of the Home Department acknowledging the receipt of
the Address of the Governor and Company of the Bank
of England on the occasion of the death of H.R.H. The
Prince Consort, and stating that Sir George Grey will take an
early opportunity of laying the Address before Her Majesty.

A memorial from the Clerks of the House
requesting that in future, the Salaries should be paid
monthly instead of quarterly, having been real, —
together with Reports from the Chief Accountant and the
Chief Cashier recommending the prayer of the memorial —
and a Report from the Secretary suggesting a plan by
which the same should be carried into effect, it was

Resolved,

That it be recommended to the Court
of Directors to order that in future, monthly advances
of Salary be made to the Clerks; and that the report of
the Secretary as to the plan for carrying the same into
effect be adopted.

Absent
 Mr. Hubbard
 Late
 Mr. Leane

Wednesday the 29th January 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c. lost &c. amounting to £160. and they were recommended to the Court of Directors for payment.

City of London
 Truss Society

A letter was read from Mr. Colinton, Secretary to the City of London Truss Society, applying for aid on behalf of the Institution; and it was agreed to recommend to the Court of Directors to make a Donation of £50 in aid of the funds of the said Society.

Bell Alley
 Ragged Schools

An application from Mr. Edw^d. Cure Ashby, Hon^{ble} Secretary to the Bell Alley Ragged School, London Wall, for pecuniary aid, was declined.

Agent of the Newcastle
 Branch applies for
 a subscription on
 behalf of the sufferers
 by the Hartley Colliery
 Accident &c.

An application was read from the Agent of the Newcastle Branch, on behalf of the Committee appointed to collect subscriptions for the sufferers from the Hartley Colliery Accident, and it was agreed to recommend to the Court of Directors to order a Donation of £100 to be made from the Newcastle Branch in aid of the above object.

George

29th Jan. 1862

Geo. S. Layton
 & W. L. Unwin
 appointed Nightly
 Superintendents.

George Spencer Layton, a Supernumerary
 Cashier, and Henry Samuel Unwin of the Reduced
 Office, were appointed Nightly Superintendents,
 the former in the room of William John Donald,
 and the latter in the room of Thomas Wheeler,
 both of whom have relinquished that duty.

General Court
 for Dividend
 &
 for the Election
 of Governors and
 Directors.

At the suggestion of the Chief
 Accountant it was agreed to recommend to the
 Court of Directors to appoint a General Court
 of Proprietors to consider of a Dividend on Thursday
 20th March next; also for the Election of Governors
 and Directors on Tuesday the 8th and Wednesday
 the 9th April following.

Mrs Cousins
 placed on the
 Directors Charitable
 Fund -

Mrs. Maria Cousins, Widow of
 George Fred^d Cousins, late a Pensioner, was
 placed on the Directors' Charitable Fund with
 an Annuity of £32 -

Laurence Son & Pearce
 apply for a loan of
 £5000 on behalf of
 the West London
 Extension Rail^g Co.

The application of Mess^{rs} Laurence
 Son and Pearce, on behalf of the West London
 Extension Railway Company, for an advance of
 £50,000 on the Debentures of the said Company
 for 3 or 5 years at $4\frac{1}{2}$ per cent. Interest was
 declined.

At Sent
 Mr Deputy Governor
 Mr Hubbard
 Mr Norman

Wednesday the 5th Feb. 1862.

The proceedings of the last
 Meeting were read.

The

133
5th Feb. 1862

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £435. 3. 3. and they were recommended to the Court of Directors for payment.

Cheltenham Water Works
£40,000.
A letter was read from Mr. Albert Gills, Secretary of the Cheltenham Water Works asking if the Bank were disposed to renew the Loan of £40,000 due the 2nd August next, and if so, on what conditions? and the consideration thereof was agreed to be deferred.

London & North Western Railway
for Shropshire Union
£45,000.
Read an application from the London and North Western Railway Company to continue a Bond of the Shropshire Union Company for £45,000 due 6th inst. for 3 years @ 4 per cent. and the Committee agreed to await the Company's reply to the Bank's letter on the subject, but authorised the Governors to renew at 4 1/2% if the Company are still open, on that footing.

London Brighton & South Coast
Railway £30,000.
An application was read from Mr. F. H. Light, Secretary of the London Brighton & South Coast Railway Company to continue their Bond of £30,000 due on the 26th instant, for 5 1/4 years @ 4 per cent. or for 3 3/4 years, and it was agreed to recommend to the Court of Directors to continue the same for 3 3/4 years at 4 1/4 per cent.

A full Committee

Wednesday 12th Feb. 1862

The proceedings of the last Meeting were read.

12 Feb: 1862

134

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc: lost etc: amounting to £1190. — and they were recommended to the Court of Directors for payment.

James Hogg

In reference to an application for the investment of £170 for 3 Bank Notes stolen 4 years ago, which was submitted to the Committee on the 22nd Jan'y. last and referred to Mr Freshfield — it was agreed, in accordance with that gentleman's advice, to recommend to the Court of Directors that the said 3 Bank Notes be invested in the name of the Governor and Company of the Bank of England, the dividends thereon to be paid to the applicant Charles Hogg, father of the petitioner, during the time the said Bank Notes may remain outstanding.

London Brighton

South Coast Railway

A letter was read from the Secretary of the London, Brighton and South Coast Railway Company, declining to renew, at the terms offered last week, their debenture bond for £30,000. falling due on the 20th instant.

London Orphan
Asylum

An application was read from the Treasurer and Secretary of the London Orphan Asylum for some pecuniary assistance to that Charity, and it was agreed to recommend to the Court of Directors that a Donation of One hundred guineas be made in aid of the funds of that institution, as it is one of which many in the Bank have availed themselves.

Read an application from the
Agent

12 Feb. 1862

Mersey Dock
Harbour Board

Agent of the Liverpool Branch for a Loan to
the Mersey Dock and Harbour Board; and
it was agreed to await a proposed interview with
a Deputation from Liverpool.

At Absent
Mr. Hubbard
Mr. Neave

Wednesday 19th Feb. 1862.

The proceedings of the last
Meeting were read.

The Governor reported that he
had examined sundry Declarations relating to
Bank Notes lost etc. amounting to £615. —
and they were recommended to the Court of
Directors for payment.

Quarterly
Examination

The Chiefs of the two Departments and
the Principals of the several offices under this Committee
were examined; and they reported favorably of the conduct
and attendance of the Clerks and Porters and of the
execution of the business during the Quarter.

William Hawks

The Committee agreed to recommend to
the Court of Directors to accept the resignation of
William Hawks, House Porter and Watchman, in
consequence of his ill health, and that in consideration of
his faithful service of upwards of 34 years, he be allowed
during pleasure £30 per annum.

John Francis

The Committee recommended to the
Court of Directors that the additional salary of John
Francis, Deputy Secretary, be advanced £100.

Hammond Chubb

Mr. Frazer Taylor

That the additional salary of Hammond
Chubb of the Secretary's Office be advanced £50, and that of
William Frazer Taylor of the same Office £20. Mr. Chubb
to be responsible for the custody of the Directors' Library; and
Mr. Taylor in the absence of Mr. Chubb.

19 Feb: 1862

Peter Kingeston

Also that the salary of Peter Kingeston,
Principal of the Bill Office, be, as a special case,
advanced £50.

136

Absent

Mr Nuttall

Mr Dobree

Wednesday 26th Feb: 1862.

The proceedings of the last
Meeting were read.

The Governor reported that he
had examined sundry Declarations relating to
Bank Notes etc: lost etc: amounting to £255.
and they were recommended to the Court of
Directors for payment.

Daniel O'Brien

An application was read from
Daniel O'Brien of Talbot Street, Dublin, Solicitor's
Clerk, for the payment of a £5 Bank Note alleged
to have been burnt by him on the 2nd January last, but
it was considered that the loss was too recent to allow
the application to be entertained.

alteration in signing
the Dividend Warrants

Read Two letters from Mr Charles
Freshfield, together with Questions submitted to Mr
Bovill and Mr Cotton, with their Opinion on the
subject of a proposed alteration in the preparation
of the Dividend Warrants, and the Committee agreed
to recommend to the Court of Directors that the
alteration be adopted viz:

that the name hitherto signed at the foot of the
Warrant be, for the future, printed.

Southampton Local
Board of Health

A letter was read from Mr Deacon
Town Clerk of Southampton expressing a hope that the Board
may be induced, on further consideration, to renew certain
loans

26 Feb. 1862

Loans to the Local Board of Health, without requiring a higher rate of interest, when it was agreed that the Bank cannot change their offer made to the Southampton Board on the 26 Dec^r last.

Absent
Mr Cotton
also
The Governor.

Wednesday 5th March 1862.

The proceedings of the last Meeting were read.

The Deputy Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £370. and they were recommended to the Court of Directors for payment.

L. J. Waterhouse

An application having been read from Mess^{rs} Samuel and John Waterhouse of Halifax Merchants, for the release of £1016. 10. 5. Consols, being the security for a Bank Note (£1000. No 7212, dated 1st Oct^r 1851) alleged to have been burnt in Dec^r 1857, it was agreed that it be recommended to the Court of Directors, as a special case, that their application be complied with; on Mess^{rs} Waterhouse giving satisfactory personal security to the Bank.

Geo Andrews.

George Andrews, (Bank Stock Officer) was appointed a Nightly Superintendent in the room of Henry Gibb Garrett, deceased.

Mrs Creaton

Mrs Anna Matilda Creaton, Widow of George Creaton late of the Bank Stock Office was placed on the Directors' Charitable Fund with an annuity of £24.

5 March 1862

Remuneration to
Warrant Signers

In consequence of the
discontinuance of the process of Warrant signing,
the Deputy Governor brought under the notice of the
Committee the question of the remuneration hitherto
allowed to the Clerks on that duty, with a view to
the continuance of the same to those who have been in
the receipt of it, and the extension of it, on a reduced scale,
to some four or five individuals who have been waiting
in the Accountants Office with the express object of
eventually obtaining this extra remuneration - where it was

Resolved,

That it be recommended to the Court
of Directors to continue to the present Warrant signers
the remuneration they have hitherto been in the habit of
receiving, and that as vacancies occur amongst them,
the five Clerks hereafter named Richard Adye, Baily, Henry
William Gardiner, Augustus Hamilton, John Gibbs and
Alfred Appleton be each allowed £20 per annum, in
lieu of Warrant signing, but so long only as they shall remain
in the Accountants Bank Note Office, or in some office
by virtue of which they would have been entitled to
become Warrant signers provided the said duty had not
been abolished.

12 March 1862

Full Committee

Wednesday 12th March 1862.

The proceedings of the last
Meeting were read.

The Governor reported that he had
examined sundry Declarations relating to Bank Notes
etc. lost etc. amounting to £328. 5. 6 and they
were recommended to the Court of Directors for
payment.

139 12 Mar. 1862

Charles Sutton

John R. Baker

The Committee agreed to recommend to the Court of Directors to accept the resignation of Charles Sutton, an Out Teller, in consequence of his age (74) and infirmities, and that in consideration of his long and faithful service of upwards of 50 years, he be allowed (during pleasure) £250 per annum: also to recommend the Court to accept the resignation of John Richard Baker (Cashier) in consequence of his age (68) and infirmities, and that in consideration of his long and faithful service of upwards of 50 years, he be allowed during pleasure £350 per annum.

Attest

W. Stubbard

Wednesday 19th March 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c. &c. amounting to £461. 14. 1. — and they were recommended to the Court of Directors for payment.

Resolved,

That having examined the state of the Bank's accounts, The Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Years Dividend of Interest and Profits be made on the 5th April next of 4¹/₄ per cent: without deduction on account of Income Tax.

Bank Stock
Dividend

Recommended

19 March 1862

Mersey Dock
Harbour Board

The Governor acquainted the Committee 140
that a Deputation from the Mersey Dock and Harbour
Board had waited upon him on the subject of their
application for a Loan which was submitted to this Committee
on the 12th February last, and the Committee now
declined to comply with the proposal of the Mersey
Board.

Spalding Committee

Wednesday 26th March 1862.

The proceedings of the last
Meeting were read.

The Governor reported that
he had examined sundry Declarations relating
to Bank Notes etc. lost etc. amounting to £385.
and they were recommended to the Court of
Directors for payment.

Rees Pryce Jervis

The Committee agreed to recommend
to the Court of Directors to accept the resignation
of Rees Pryce Jervis of the Accountant's Bank
Note Office, in consequence of his declining health,
and that, in consideration of his long and faithful
service of nearly 44 years, he be allowed, during
pension £200 p. annum.

Deficiency Bills

The usual proposition from the Chancellor
of the Exchequer for advances upon Exchequer Bills etc.
to be made out, under the authority of the Act 57 Geo. 3.
Cap. 48, at one penny three farthings per centum per
diem, was read, and recommended to the Court of
Directors to be agreed to.

26 March 1862

House List for 1862/63

arranged

The House List of Governors and Directors for the year ensuing was arranged; and the names of John Saunders Gilliat Esq. and Clifford Wigram Esq. were ordered to be added to the List.

Rise of salaries of
Clerks in the
Chief Cashiers Office

In consequence of a representation from the Chief Cashier that he has derived special services from the fixed Clerks in his office, whose names are undermentioned, it was

Resolved,

That it be recommended to the Court of Directors that those services be acknowledged by an increase to their additional salaries, on a clear understanding that such increase is only to endure so long as the respective post or rank shall be held by the present occupants, as follows, viz.

H. G. Aldridge, add^l salary to be increased
from £140 to £170.

Samuel O. Gray 100 to 130.

Henry Boyer 80 to 110.

W. C. Heathcote 80 to 110.

W. H. Canty 80 to 90.

to take effect from the 28th February last.

Council of India

The Governor communicated to the Committee the wish of the Council of India to be informed on what terms it might be agreeable to the Bank to renew the Loan for £500,000 falling due ^{offer to} 1st April next, and the Governors were authorised to renew the same at the rate of 3 per cent. for

26 March 1861.

for 6 months, or $3\frac{1}{2}$ for one year.

142

Abstent

Mr Stubbart.

Wednesday, 2nd April 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £240 and they were recommended to the Court of Directors for payment.

Mr. R. S. Gregson

An application was read from Mr. R. S. Gregson, candidate for the office of Vestry Clerk of St. Margaret's Latham for the votes of the Bank, and the same was left to be dealt with by the Governor.

Council of India

The Governor communicated to the Committee that the Council of India had agreed to accept the Bank's offer of renewal of the Loan of £500,000. due 1st April @ 3 per cent. for 6 months only, and it was

Resolved,

That it be recommended to the Court of Directors to approve the same.

Mr Alfred Smee

The Committee recommended to the Court to order payment of £200 (i.e. £100 salary and £100 gratuity) for his services during the past year, to Mr. Alfred Smee.

Birmingham
Company

The Governor inquired what view the Committee would take as to increasing by another £100,000. the Loan

9 April 1862

Bonds for one year @ 4 per cent. per ann. interest. 144

Wentworth Street
Ragged Schools

An application was read from Mr. Henry,
Secretary of the Wentworth Street Ragged Schools, Whitechapel
for aid to the funds of that Institution, and the same
was declined.

Absent

Wednesday 16th April 1862

Mr. Morris

Mr. Stanley

The proceedings of the last
Meeting were read.

The Governor reported that he
had examined Sundry Declarations relating to Bank
Notes etc. lost etc. amounting to £310. - and they were
recommended to the Court of Directors for payment.

£100,000 renewed
to Midland Railway Co.

A letter was read from the
Secretary of the Midland Railway Company
requesting to renew their Debenture Bond (£100,000)
due 1st May 1862 @ 3 $\frac{3}{4}$ per cent. interest, till the
1st June 1863, and the Committee recommended to
the Court of Directors that the request be complied with.

London and
North Western R.C.

Notice from the London and North Western
Railway Company of their intention to pay off 2 Debenture
Bonds (£176,000) falling due 15th October next
unless renewed by agreement, was laid before the Committee.

Miss Ingall

Read an application from Maria
Augusta Ingall, Sister of Thomas Ingall decd. late of
the Consul Office for pecuniary assistance, and the Committee
granted a donation of Twenty pounds to Miss Ingall.

Am

16 April 1862

Port of Hull Socy.

£10 10. -

An application was read from the Agent of the Hull Branch for a contribution towards the "Building Fund of the Port of Hull Society and Sailors' orphan Institution", and the Committee granted a donation of Ten guineas to the said Fund.

J. Smith
Die Sinker

The Committee authorized an advance to be made of Fifty pounds to J. Smith, Die Sinker for the Watermark Mould, on account of work to be done by him for the Bank Note Paper Moulds.

India Department
placed under the
Chief Accountant

The proposition of the Chief Accountant that the business of the India Department should be placed under his superintendence was recommended to the Court of Directors for adoption, and that the Governor be authorized to carry the same into effect.

St. Philip's Church
Birmingham

Read an application from the Agent of the Birmingham ^{Branch} on behalf of the Committee for the restoration of St. Philip's Church Birmingham, and it was

Resolved,

That it be recommended to the Court of Directors to make a Donation of Fifty pounds in aid of the funds of the said Committee.

£100,000 to the
South Eastern Railway Co.

The Governor communicated to the Committee that Mr. Smiles, Secretary of the South Eastern Railway Company, had made a personal application on behalf of the Company for a Loan of £100,000. @ 4 per cent. for 3 years, or any longer period and it was recommended to the Court of Directors to grant the said loan for 1 year @ 3 3/4 per cent. or for 3 years @ 4 1/4 per cent.

Wednesday 23rd April 1862.

At Sent
Mr. Morris
Mr. Mankey
Mr. Hubbard

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £90. — and they were recommended to the Court of Directors for payment.

South Eastern
Railway Comp^y.

A letter was read from Mr. Smiles, Secretary of the South Eastern Railway Company, agreeing to take £50,000 part of the Loan of £100,000 offered by the Bank for 3 years @ 4 1/4 per cent. per ann.

London Dock
Company

Read a letter from Mr. Chandler Secretary of the London Dock Company inquiring if the Company may pay off a portion, or the whole amount of 2 Debenture Bonds amounting together to £100,000. falling due the 12th July next,? Should the Dock Company have the offer of a Loan or Loans on the issue of the Company's Bonds; and the Committee declined the proposal.

Mark Shattock

An application from Mr. Mark Shattock with certificates from the medical officers of Guy's Hospital, was read, and Mr. Dobree was requested to make further inquiry into the case.

International
Exhibition

It was agreed that the Committee be summoned for 11 o'clock on Wednesday next, as the Court of Directors will meet on that day at the usual hour instead of Thursday the 1st May, which day is appointed for the opening of the International Exhibition.

11 o'clock

Attest

Mr. Morris

Wednesday 30th April 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £810. and they were recommended to the Court of Directors for payment.

An application was read from Mrs Elizabeth Minshull, Wife of Richard Minshull late an Inspector who quitted the service in October 1860, and the Committee granted her a donation of £20, and it was directed that Mrs Minshull be informed that this gift is final, as no further applications can be received.

An application for an annuity was also read from Mrs Anne Ingall, Widow of Thomas Ingall dec^d late ^{Sup^y} Principal of the Consols Office, and after some consideration, it was agreed that the decision be left to the Governors.

Wednesday 7th May 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £318. and they were recommended to the Court of Directors for payment.

With reference to the Minute of the last Meeting

7 May 1862

Mr J. Ingall

Committee on the application of Mr Ingall for an annuity, the further inquiry respecting which was left to the Governor, it was suggested by the Governor and agreed to by the Committee, that in consequence of the late Thomas Ingall having insured his life for £800 prior to the establishment of the present Bank Provident Society, the widow, be allowed, as a special case, be placed on the Directors' Charitable Fund with an annuity of £30.

14 May 1862

Mr Hubbard

Wednesday 14th May 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined Sunday Declarations relating to Bank Notes etc. lost etc. amounting to £155. - and they were recommended to the Court of Directors for payment.

Corporation
of Bradford

A letter was read from the Town Clerk of Bradford giving notice that the Corporation of that Borough will repay, on the 1st October, £5000. the first instalment of £15000. - and inquiring if the Bank will advance on the same security, to the Corporation of Bradford for 5 years from the 1st Oct. next, the sum of £5000. @ 4 per cent.?

The Committee determined that the Bank will not advance under 4½ per cent. and they would prefer a period of 3 years.

Chester
Water Works

A letter was read from the Secretary of the Chester Water Works Company inquiring if the Bank will allow the interest on the Loan of £90000,

14 May 1862

£90,000. due on the 2nd August next, to be at the rate of $4\frac{1}{2}$ per cent. per annum? and the Committee resolved that the interest should not be under $4\frac{1}{2}$ per cent. per annum.

At Sent
Mr. Heath

Wednesday 21st May 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £99. 16. — and they were recommended to the Court of Directors for payment.

Quarterly
Examination

The Chief Accountant, the Chief Cashier and the Principals of the several offices under this Committee were examined; and they reported favorably of the conduct and attendance of the Clerks and Porters and of the execution of the business during the Quarter.

St. Margaret's, Ladbury

An application from the Rev. J. J. Russell Rector of St. Margaret's Ladbury for a contribution to the "Additional Curates Fund" in aid of which a sermon will be preached on Sunday next, having been read, it was agreed that the Secretary be directed to put two sovereigns into the plate.

Thos. Hodgkinson

The Committee agreed to recommend to the Court of Directors to accept the resignation of Thomas Hodgkinson, Principal of the Public Drawing Office on account of his age and infirmities, and that in consideration of his long and faithful services of

21 May 1862

of upwards of 56 years, he be allowed, during pleasure, £500 per annum, also.

Thomas Wheeler

to accept the resignation of Thomas Wheeler of the Consul Office in consequence of his age (75) and infirmities, and that in consideration of his long and faithful services of upwards of 52 years, he be allowed, during pleasure, £300 per annum, and

Henry Search

further, to accept the resignation of Henry Search Bank Stock Office on account of his ill health, and that in consideration of his faithful service of upwards of 31 years he be allowed during pleasure £172. 10 per annum, being the scale of pension to which his service would entitle him, with £25 added on account of the peculiar circumstances of his case.

M^{rs} Bonwick

M^{rs} Elizabeth Bonwick, Widow of Richard Bonwick (Pensioner) was placed on the Directors' Charitable Fund with an annuity of £32.

At Sent

W. Hubbard

Wednesday 28th May 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc., lost etc., amounting to £152. 10. and they were recommended to the Court of Directors for payment.

Chelsea
Water Works Com^y

A letter was read from the Secretary of the Chelsea Water Works Company.
Hating

28. May 1862

stating that the Company propose to pay off when due (2nd August next) the sum of £30,000. being a third of their Loan; and requesting the Bank to renew the remaining portion (£60,000) for 3 years @ 4½ per cent. per annum; and the Committee agreed to recommend to the Court of Directors that the proposal be agreed to.

Luke Killick Esq

The Committee agreed that it be recommended to the Court of Directors to accept the resignation of Luke Killick Esq, a Gate Porter who has lately passed through the Court of Bankruptcy, and further to give Esq £10 out to allow him 10s a week for one year.

P. W. Milbourne

At the suggestion of the Chief Accountant, it was recommended to the Court to appoint Percival Williams Milbourne of the (Consols Office), a Payer of Arrear Warrants in that office.

Absent

Mr Deputy Governor

Mr Hankley

Wednesday the 4th June 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £225. and they were recommended to the Court of Directors for payment.

Robert Ballant

At the suggestion of the Chief Accountant, it was recommended to the Court of Directors that Robert Ballant, Messenger to the Secretary

4th June 1862

Secretary be appointed a Gate Porter in the 152
room of Luke Killick Loft who has quitted the
Services.

M^{rs} St. James

M^{rs} Abigail Gerard, Widow of Alexander
Gerard (Bristol Branch) was placed on the
Directors Charitable Fund with an annuity of
£22.

M^{rs} L. Evans
Matthew Baxter

The Committee agreed to the proposal of
the Deputy Cashier that William Luke Evans,
Supernumery Cashier be appointed a Cashier, in
the room of John Richard Baker who has quitted
the Service, and that Matthew Baxter of the
Bill Office be appointed a Supernumery
Cashier, in the room of the said William Luke Evans,
also, that John Holgate, Charles John Atkinson,
Tried. Assistants in the Cashiers' Store, and Frederick
Stephens of the Bill Office be appointed Trier
Clarks in the Cashiers Store.

Abelton

M^r Morris

M^r Hubbard

Wednesday 11th June 1862.

The proceedings of the last
Meeting were read.

The Governor reported that he
had examined sundry Declarations relating to Bank
Notes etc. lost etc. amounting to £655. - and they
were recommended to the Court of Directors for
payment.

Investment of £100
on account of
A. K. Mackenzie

An application for the investment of a
Bank Note viz. ^{Newcastle} No 49218 £100 March 6 12 Aug. 1859
stated to have been lost nearly two years ago, by Alexander
Kircail Mackenzie, Manager of the Commercial Bank of
Scotland

17 June 1862

Scotland, Edinburgh; The Council agreed to recommend to the Court to invest in the Consolidated 3 per cent. Bond the said sum of £100. the Dividends thereon to be paid to the said Alexander Kincaid Mackenzie, on behalf of the Commercial Bank of Scotland, during the time the said Bank Note may remain outstanding.

£100 for a Rectory,
St. Ann's Manchester

An application was read from the Agent of the Manchester Branch for a subscription in aid of the funds for the purchase of a house for the Rector of St. Ann's Manchester, and it was agreed to recommend to the Court to subscribe £100 to the said fund.

London & Blackwall
Railway Company

A letter having been read from the Secretary of the London and Blackwall Railway Company inquiring if the Bank will renew their Loan (due 15th July next) of £60,000. for 3 or 5 years @ 4 1/4 per cent. interest? the Committee declined the renewal on the above terms, but agreed that Mr. Wainwright be informed that if he will propose a renewal for 3 years @ 4 1/2 per cent. the Governor will submit his proposal to the Court of Directors.

North Staffordshire
Railway Company

Also, a letter having been read from the Secretary of the North Staffordshire Railway Company asking if the Bank will continue one or both their Loans (£50,000 each, due 15th July next) for a further term of 3 years @ 4 1/4 per cent? the above terms were declined, but Mr. Samuda to be informed that if he will propose a renewal of one or both the Loans for 3 years @ 4 1/2 per cent. his proposal should be submitted to the Court.

£50 to the
Royal Sea Bathing
Infirmary

In compliance with an application from the Secretary of the Royal Sea Bathing Infirmary for aid to the funds of that Charity, The Committee agreed to

11 June 1862

to recommend to the Court that a Donation of 154
Fifty pounds be made to that Institution.

£50 to St. Margaret's
Lothbury

The Committee took into consideration an
application from the Rector of St. Margaret's Lothbury
for a Donation towards making a new Vestry room,
and improving the ingress and egress to and from the
Church, and it was

Resolved, That it be recommended to the
Court of Directors to grant a Donation of Fifty pounds
in aid of the proposed improvements.

St. Katherine
Dock Comp^y.

The Governor acquainted the Committee
that he had received an application in person from Mr.
Grenfell to renew Bonds of St. Katherine Dock Company
for £73,000 due 31 July next, and the Com^{tee} expressed
a willingness to grant the renewal @ 4 1/2 per cent.

London Dock Comp^y.

also, that The Governor had been applied to by Mr.
Charles Manning in person to renew a Bond of the
London Dock Company for £100,000 due in July next,
and the Com^{tee} were of opinion that the same should
be declined.

Absent

Wednesday 18th June 1862.

Mr. Morris

The proceedings of the last
Meeting were read.

The Governor reported that he
had examined sundry Declarations relating to
Bank Notes etc. lost etc. amounting to £222. 4. 6.
and they were recommended to the Court of
Directors for payment.

A

18 June 1862

St. Katharine
Dock Company,
advance declined

Bond renewed

Mrs Mary Mitchell

North Staffordshire
Railway Company

Geo. Wolff Gough

A full Committee

A letter was read from the Secretary of the St. Katharine Dock Company, inquiring if the Bank will advance to the Company, on security of their Debentures, £5000 @ $4\frac{1}{2}$ per cent. per annum for 5 or 7 years? and if the Bank will renew for a like term at the same rate of interest, the Comp^y's Debentures for £73.862. which they now hold and which fall due on the 31st July next. The Comtee declines the advance but agree to recommend to the Court of Directors to renew for 5 years the Debentures of the Company for £73.862 @ $4\frac{1}{2}$ per cent. interest.

Mrs Mary Mitchell, Widow of Andrew John Mitchell (Pensioner) was placed on the Directors Charitable Fund with an annuity of £25.16 -

A letter was read from the Secretary of the North Staffordshire Railway Company accepting the renewal of their Bond (£975) £5000 @ $4\frac{1}{2}$ per cent. for 3 years, and giving notice of the Company's intention to pay off (£905) £5000 on presentation to Messrs Glyn & Co. due 15th July 1862.

George Wolff Gough of the Public Drawing Office was appointed a Nightly Superintendent in the room of Robert Curtis who relinquished that duty.

Wednesday 25th June 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank

Notes

25 June 1862

Notes etc. lost etc. amounting to £396. 17. 3. 156
and they were recommended to the Court of
Directors for payment.

London Dock
Company's House

The Governor acquainted the
Committee that he had been in communication with
Mr. Chandler, Secretary of the London Dock Company
relating to the house in Princes Street.

Deficiency Bill

The usual proposition from the
Chancellor of the Exchequer for Advances upon
Exchequer Bills to be made out under the authority
of the Act 57 Geo. 3. Cap. 48, at two pence per cent.
per diem was read, and recommended to the
Court of Directors to be agreed to.

South Eastern
Railway Company

A Letter was read from Mr. Smiles,
Secretary of the South Eastern Railway Company
stating that the Company are willing to continue
their loan ^{of £5000} for a further term of 3 years @ 4 1/2
per cent. per annum, and the Committee recommended
to the Court of Directors to agree to the same.

Full Committee
- except
Mr. Deputy Governor.

Wednesday 2nd July 1862

The proceedings of the last
Meeting were read.

The Governor reported that he had
examined sundry Declarations relating to Bank
Notes etc. lost etc. amounting to £120. and they
were recommended to the Court of Directors for
payment.

London South Western
Railway Company

A Letter was read from the Treasurer
of the London and South Western Railway Company
giving

2 July 1862

giving notice to pay off their Bonds £200,000.
due 10th July instant.

Great Western
Railway Company

A Letter was read from the Assistant Secretary of the Great Western Railway Company, inquiring if the Bank will renew their Debenture Bonds Nos 309 and 310 falling due 15th July instant, amounting together to £100,000. @ 4 per cent for one year? and it was agreed to inform the Company that the Bank cannot entertain the proposal at a lower rate than 4¹/₄ per cent.

Metropolitan
Board of Works.

Read a Letter from Mr Polak Secretary of the Metropolitan Board of Works, with reference to the amount of advances required by the Board, and stating the estimate up to Lady day next to be £789,000.

£20 to Mr France
a Lematic

Upon the application of the Rev. Dr Timothy Gibson, Rector of St. Matthew's Bethnal Green, on behalf of Mr France (a Lematic) Widow of John France formerly a Clerk, it was

Ordered, That the sum of £20 be paid to Dr Gibson towards the support of Mr France in Dr Warburton's Asylum at Bethnal Green.

London Dock Company
Advance for dividend
in the Banking Account

The Committee agreed to recommend to the Court of Directors to comply with the request of the London Dock Company that the Bank advance to the Company £90,000 for 6 months, at the Bank's minimum rate, the said sum to be placed to the General Account of the Dock Company on the 10th instant, when the balance of £5,000 due on account of the Loan of January last will be repaid, the Company to have power to pay off the New Loan in sums of not less than £5,000 at a time.

The

2 July 1862

London Dock Comp^y
to receive £100,000.

The Court also recommended to 158
the Court to agree to an application of the said Company
to renew two Debenture Bonds No 120 and 121 for £5,000
each, together £10,000 held by the Bank, and becoming
due on the 12th July, for a period not exceeding twelve
months, with power to the Dock Company to pay off the
amount at any time, in sums of not less than £20,000.

Absent

Mr Cotton

Mr Hubbard

Wednesday 9th July 1862.

The proceedings of the last
Meeting were read.

The Governor reported that
he had examined sundry Declarations relating to
Bank Notes etc: lost etc: amounting to £155. —
and they were recommended to the Court of Directors
for payment.

Read A notice from the London Dock Comp^y
to pay off two Debenture Bonds No 120 and 121, for
£5,000 each, due 12th July inst.

At the suggestion of the Deputy
Accountant it was recommended to the Court
of Directors that James Bowden, House Porter
and Watchman be appointed a Superintendent of
the Nightly Watch, in the room of Jeremiah Knott
who has been removed from that duty.

James Bowden

Margaret Richards

An application from Margaret Richards
Widow of Thomas Richards (late a Pensioner
formerly a Carpenter) was read, for some pecuniary
assistance, and it was recommended to the Court of
Directors to grant her a donation of £25. —

159 9 July 1862

£50 for church
St. James's parish

An application was read from the Rev. J. E. Kemper for a donation to the "Fund for the increase of free Church accommodation in the parish of St. James's," and it was agreed to recommend to the Court to grant a further donation of £50 to the said Fund.

London Brighton
South West Railway
Company

A letter was read from the Secretary of the London Brighton & South West Railway Company, to Mr. Mullens, stating the willingness of the Company to take a loan of £100,000. for 2½ years at 4½ p cent. and the Committee agreed to recommend to grant the said loan on the terms proposed by the Company.

London & South Western
Railway Comp^y.

A communication was also read from Mr. Steel on behalf of the London and South Western Railway Company stating that the Company are willing to borrow

£5,000.	for 3 years	at 4 p cent.
£50,000	for 5 "	" "
£100,000	for 5 "	" "

and it was

Resolved, That it be recommended to the Court of Directors that the governors be authorized to negotiate on the footing of 4 p cent. for 2 years or less, or 4½ p cent. for not over 3 years.

Absent.

Wednesday 16th July 1862.

Mr. Morris

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £300. and they were recommended to the Court of Directors for payment.

Read

16 July 1862
London and
North Western
Railway Company

Read a Notice of the London and
North Western Railway Company, to pay their
Debenture Bonds No. 13360 for £20,000 due 15th
January 1863. 160

London County
Bank

An application having been read
from the London and County Bank for the release
of £1451. 7. 7 Consols. 3 per cent. Auct., the same being
security for 72 Bank Notes, (8 of £10 and 64 of £5
each) stolen and alleged by the thief to have been
thrown into the Thames in 1855, and it was directed
to acquaint the London and County Bank, that their
application may be renewed at the expiration of ten
Years from the date of the loss of the said Notes.

A full Committee

Wednesday 23rd July 1862

The proceedings of the last
Meeting were read.

The Governor reported that he
had examined sundry Declarations relating to
Bank Notes etc. lost etc. amounting to £85.
and they were recommended to the Court of Directors
for payment.

General Court
for a Dividend
At the suggestion of the Deputy
Accountant, it was agreed to recommend to the
Court of Directors that a General Court to
declare a Dividend be held at the Bank on
Thursday the 18th September next at 12 o'clock.

James Richard Durrant
and
William Marshall

James Richard Durrant and
William Marshall were appointed Nightly
Superintendents in the room of Thomas Duthoit
who

161 23 July 1862

who has relinquished that duty and of John Kempster who is deceased.

Edward Oliver

Upon a proposal from the Chief Cashier, it was recommended to the Court of Directors that Edward Oliver of the Bill Office be appointed a Supernumerary Cashier in the room of John Kempster dead.

London Westminster Bank

The Governor acquainted the Committee that a Donation had been made by the London and Westminster Bank to the distressed operatives in Lancashire and Cheshire.

London Dock Company's House

Read a Letter from the London Dock Company as to an assignment or surrender of the lease of premises in Bank Buildings.

St. Paul's Committee

Wednesday 30th July 1862.

The proceedings of the last Meeting were read.

Corporation of London

A Letter was read from the Chamberlain of London inquiring if the Bank will continue the loan of £66,000, falling due the 6th September next, for 3 years @ 4¹/₄ per cent. and the Committee resolved to recommend to the Court of Directors to agree to the same.

St. Katharine Dock Company

A Letter was read from the Secretary of the St. Katharine Dock Company agreeing to renew for 3 years @ 4¹/₂ per cent. their Debenture for £73,862. and desiring to increase their loan to £75,000. and the Committee agreed to recommend such increase on those terms.

30th July 1862

162

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c, lost &c, amounting to £ 170 - and they were recommended to the Court of Directors for payment.

Absent

Wednesday the 6th Aug^r 1862.

Mr. Cotton

Mr. Hubbard.

The proceedings of the last Meeting were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c, lost &c, amounting to £ 105 - and they were recommended to the Court of Directors for payment.

Mrs. Wheeler

Mrs. Mary Ann Wheeler, Widow of Thomas Wheeler, Mate of the Consul Office, was placed on the Directors Charitable Fund with an annuity of £ 32 -

Mrs. Denison

asking pecuniary aid from the Plymouth Branch, asking for pecuniary assistance - when it was Resolved,

Read an application from Mrs. Denison, Wife of William Denison, lately dismissed from the Plymouth Branch, asking for pecuniary assistance - when it was Resolved,

To recommend the Court of Directors to give Mrs. Denison £ 30.

Absent

Wednesday 13th Aug^r 1862

Mr. Morris

Mr. Hankley

The proceedings of the last Meeting were read.

Declarations

The Governor reported that he had

13. Aug^r. 1862 had examined sundry Declarations relating to Bank Notes &c, lost &c, amounting to £420 - and they were recommended to the Court of Directors for payment.

Mrs Gould

Mrs Rebecca Gould, Widow of John Gould, late a Pensioner, was placed on the Directors Charitable Fund with an annuity of £32 -

Election of Clerks

The Committee agreed to recommend to the Court of Directors to declare an Election of 18 Clerks to take place on Thursday the 11th Sep^r next.

Absent

Mr. Harris
Mr. Toman
late
Mr. Hubbard
Mr. Mear.

Wednesday 20th August 1862

The proceedings of the last Meeting were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c, lost &c, amounting to £280 - and they were recommended to the Court of Directors for payment.

Arch^d Scott on behalf of Exec^rs of David Levy for release of Stock invested for E. H. Poyntz, to be recommended to the Court -

An application having been read from Archibald Scott of Portsea, on behalf of the Executors of David Levy of Portsmouth, deceased, for the release of £218.11.7 Consols, invested on the 22nd March 1849 for the benefit of Edward Henry Poyntz, as Security for two Bank Notes; - Nos^s 33254 and 34664 £100 each, dated 10th Jan. 1848 - which had been lost by him in March 1848 - the interest in the said Stock having been assigned in

20th Aug. 1862

164

in August 1849 by E. M. Poyntz to the said David Levy -

The Committee agreed to recommend to the Court of Directors that the said application be complied with on the Executors of David Levy giving satisfactory personal security to the Bank.

Lorenzo Salvi, by A. Garatti, for release of Stock invested for lost Notes £540 -

An application having also been made of Lorenzo Salvi, through A. Garatti of Bologna, for the release of £607. 11. 11 Consols, invested in May 1855 as security for lost Notes £540, missing from a desk and supposed at the time to have been stolen -

postponed for further enquiry.

The further consideration of the case was postponed for enquiry as to whom the interest is paid, and whether a certain Signor Comolati mentioned in the transaction has any claim upon the same -

Quarterly Examination

The Chief Accountant, the Chief Cashier and the Principals of the several Offices under the inspection of this Committee were examined - and they reported favorably of the conduct and attendance of the Clerks and Porters and of the execution of the business during the Quarter.

Letters regarding the late robbery of Bank Paper.

The Governor laid before the Committee several letters addressed to the Bank in consequence of the recent abstraction of paper from the Mills of Messrs. Portal & Co., containing suggestions and plans for the prevention of forgery, for the detection of forged Notes and for the preparation of Bank Note Paper &c; and suggested that some general form of letter should be prepared as an answer to such communications and the Committee left it to the Governors to have

20th Aug^r 1862 a careful form prepared.

Absent

M^r. Norman

M^r. Harris

Wednesday 27th Aug^r 1862.

The proceedings of the last Meeting were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c, lost &c, amounting to £10,115 - and they were recommended to the Court of Directors for payment.

George Little

application for the investment of the amount of lost Notes £400.

An application having been made by George Little of Blackburn, Commission Agent, for the Investment of the amount of Six Bank Notes, viz^t

N^o. 89.026 - £100 dated March^r 3rd Jan. 1860

" 91.189 - £100 " " "

" 23.885 - £50 " " 24 Jan. 1861

" 27.827 - £50 " " "

" 27.861 - £50 " " "

" 27.976 - £50 " " "

lost by post nearly twelve months ago - it was agreed to recommend to the Court of Directors that the sum of £400 be invested in Consols in the name of the Governor and Company of the Bank of England; the Dividends thereon to be paid to the said George Little during the time the said Bank Notes may remain outstanding - in accordance with a Minute of the Court of Directors of the 12th Dec^r 1844

A. Gara N. K. Salvi

application for the release of 400 R held as security for lost Notes £540.

An application having been read from M^r. A. Gara N. of Bologna, on behalf of Lorenzo Salvi, formerly of London, for the release of £607. 11. 11 Consols, the same being the security

27th Aug^r 1862

166

Security for three Bank Notes, viz^t

No. 74,662 £300 dated 3rd Feb 1847

" 61,610 £200 " 4th Jan "

" 48,669 £110 " 7th " "

lost by Signor Salvi in 1847 - it was agreed that it be recommended to the Court of Directors that as a special case, the said application be complied with, the Notes having been lost fifteen years, upon Signor Salvi giving satisfactory personal security to the Bank.

F. R. Sandford Esq

for reduction of
rate of Interest on
loan to Comm^{rs}
Internat^l Exhibition

Read a letter from F. R. Sandford Esq. Secretary to the Commissioners for the International Exhibition, enquiring whether the Bank would reduce the rate of Interest on the loan advanced by the Bank to the Commissioners, after the 1st Sep^r next - considering that the unemployed balance of their account at the Western Branch will probably be very considerable that is to say not less than £25,000 - when it was agreed to recommend to the Court of Directors to reduce the interest on the £188,000 advanced to the Commissioners, on and after the 1st Sep^r next to 3 per cent, so to continue till the 1st January when the loan will become repayable, then to be resumed at 4 per cent if the amount be not paid off.

James Steel

applies for loan of
£100,000 to Great
Eastern Railway
Company

Read a letter from James Steel, of Abchurch Lane, on behalf of the Great Eastern Railway Company, enquiring whether the Bank will advance to the company £100,000 for 3 years at 4 1/4 per cent Interest, and the Comm^{rs} postponed the consideration of the same that further

27th Aug^r 1862 further enquiry might be made as to the accounts and condition of the company.

Blanchard Gerald
for a subscription
to "Guest Fund" of
Foreign Workmen's
Reception Commⁿ

A letter was read from Blanchard Gerald Esq., Hon. Secretary to the "Foreign Workmen's Reception Committee", requesting a subscription to the "guest fund" and the Committee agreed that the same should be declined as the Governors have no fund out of which to make such a subscription.

Absent
Mr. Morris
Mr. Norman

Wednesday 3rd September 1862

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £185. and they were recommended to the Court of Directors for payment.

Absent
Mr. Meath
Mr. Morris

Wednesday 10th September 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £96. and they were recommended to the Court of Directors for payment.

M^{rs} Challis

M^{rs} Wynifrede Margaret Challis, Widow of

10 Sept. 1862

of Henry Williams Challis (Pensioner) 168
late Principal of the Accountants' Bank Note
office, was placed on the Directors' Charitable Fund
with an annuity of £29, and it was further ordered
that she be allowed a pension of £16 per annum,
during pleasure.

Absent

Mr. Morris

Mr. Hubbard

Wednesday 17th Sept^r 1862

The proceedings of the last
Meeting were read.

The Governor reported that he
had examined sundry Declarations relating to
Bank Notes etc. lost etc. amounting to £100. —
and they were recommended to the Court of Directors
for payment.

Resolved,

That having examined the
State of the Bank's accounts, The Committee
are of opinion that it will be advisable to
recommend to the General Court,

That a Half Year's Dividend of
Interest and Profits be made on the 10th
October next of £4.5. per cent. without deduction
on account of Income Tax.

Bank Stock Dividend
recommended

Absent

Mr. Morris

Wednesday 24th Sept^r 1862

The proceedings of the last
Meeting were read.

The

24 Sept: 1862

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost to amounting to ^{£50.} ~~£100.~~ and they were recommended to the Court of Directors for payment.

An application was read from Mrs. Ann Farmer, Widow of Robert Farmer, Pensioner, late a Supernumerary Cashier, asking for pecuniary assistance - when it was

Resolved,

That a Donation of fifty pounds be granted to Mrs. Farmer.

A proposal was read from the Secretary of State for India in Council to continue the loan of £500,000. from the Bank of England, due on the 1st proximo, for a further period of 7 months at 3 per cent. per annum, interest, and it was recommended to the Court of Directors to continue the said loan on the above named terms.

It was Resolved that the East India Bonds held by the Bank amounting to £305,400. respecting which notice has been given by the Secretary of State for India in Council, be continued from March 1863, at the reduced rate of 4 per cent. and be exchanged for Bonds in the new form, bearing 6 per cent.

The usual proposition from the Chancellor of the Exchequer for advances upon Exchequer Bills to be made out under the authority of the Act, 57 Geo. 3. Cap. 48 @ one penny halfpenny percent per diem, was read, and recommended to the Court of Directors to be complied with.

24 Sept: 1862.

London Dock House

A communication was made by the 170
Governor in respect to the London Dock House, and it
was agreed that the matter be left in the hands of the
Deputy Governor.

Chancery Funds
Comm^{rs}

Read a letter, dated 23rd July 1862, from
Mr E. Macnaghten, Secretary to the Chancery Funds
Commissioners, requesting the opinion of the Governors
on the principles and details of a certain resolution
and minutes contained in printed papers, and they
were placed with Mr Miller for further investigation

Absent

Mr Morris

Mr Hubbard

Wednesday 1st October 1862

The proceedings of the last
Meeting were read.

The Governor reported that
he had examined Sundry Declarations relating to
Bank Notes etc^{rs} lost etc^{rs} amounting to £4,62. 5.
and they were recommended to the Court of
Directors for payment.

Absent

Mr Morris

Mr Stanley

Wednesday 8th October 1862.

The proceedings of the last
Meeting were read.

The Governor reported that
he had examined Sundry Declarations relating to
Bank Notes etc^{rs} lost etc^{rs} amounting to £374. 8. 9
and they were recommended to the Court of
Directors for payment.

Absent
Mr. Morris
Mr. Stanley

Wednesday 15th Oct^r 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £200. and they were recommended to the Court of Directors for payment.

Absent
Mr. M. Michland
An application was read from Mrs. M. Michland for pecuniary assistance, and the consideration was postponed for further inquiry.

Absent
King Edward Refuge for Destitute Girls
School Spitalfields applying for pecuniary aid, and the same was declined.

Wednesday the 22nd Oct^r 1862.

Absent
Mr. Morris
Mr. Heath
Mr. Stanley

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £328. 16. 10. and they were recommended to the Court of Directors for payment.

Absent
Mr. Michland
The adjourned consideration of Mrs. Michland's application for pecuniary assistance was resumed, and the Committee declined the same.

M.C.

22 Oct: 1862

Mr Blatchford

Mr. Miller's Note relative to 172
Mr. Blatchford's claim amounting to \$2,244.25
was submitted to the Committee, and by them referred
to the Governors.

Absent

Mr. Heath

Mr. Morris

Mr. Stanley

Wednesday 29th October 1862.

The proceedings of the last
Meeting were read.

+
On the application of the
Secretary of the Great Eastern Railway Company
it was agreed to recommend to the Court of
Directors,

Loan of \$10,000-
continued to Great
Eastern Railway

That a Loan of \$10,000 to the Eastern
Counties Railway Company which falls due on the
19th November next, be continued to the Great
Eastern Railway Company for a further period of 3
years at the rate of 4 per cent. per ann. interest.

Mr. Kempster

Mr. Louisa Kempster, Widow of
John Kempster, Supernumerary Cashier, was placed
on the Directors' Charitable Fund with an annuity
of \$23.

Mr. Eldale quits
allowed \$300 p. ann.

With reference to a communication from
the Governor of what had passed with Mr. Eldale,
Sub Agent of the Western Branch, it was Resolved
that it be recommended to the Court of Directors
that Mr. Eldale's letter of the 24th inst. be regarded as a
Resignation; and, that, considering his valuable services
and his present mental condition, he be allowed, during
pleasure, £300 per annum.

+ The

173
29 Oct: 1862

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc: lost etc: amounting to £350. - and they were recommended to the Court of Directors for payment.

Present

Mr. Heath
Mr. Morris
Mr. Stanley

Wednesday 5th Nov: 1862

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc: lost etc: amounting to £330. and they were recommended to the Court of Directors for payment.

Present

Mr. Morris
Mr. Stanley
Mr. Hubbard

Wednesday 12th Nov: 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost etc: amounting to £110. and they were recommended to the Court of Directors for payment.

Mark Shattock.

An application was read in behalf of Mark Shattock for some compensation for injuries received by falling down the Bill Office Stairs when engaged in the business of Guy's Hospital, and a donation of £200 was recommended to the Court of Directors, if Mr. Dobree reports that such arrangement will be satisfactory.

Wednesday 19th Nov^r 1862. 174

Absent
Mr. Morris
Mr. Hankey

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. to etc. amounting to £619. 1. 5. and they were recommended to the Court of Directors for payment.

Thomas Leonard
The Committee agreed to recommend to the Court of Directors to accept the resignation of Thomas Leonard of the Tower of Attorney Office, in consequence of his age (75) and infirmities: and, that, in consideration of his long and faithful services of nearly 55 years, he be allowed, during pleasure, £150 per ann.:

£10. add^d placed on the additional salary of certain Clerks in the Cheque Register Offices
The Committee agreed to recommend to the Court of Directors to accede to the proposal of the Chief Accountant to grant in addition of £10 per ann. to the additional salary of the Fixed Clerks now in or who may be hereafter appointed to the Cheque Office; also, that £10 per annum be placed on the additional salary of Fixed Assistants who may be hereafter appointed to the Register Office - in all 8 persons.

Henry Mark Shattock
The case of Mr. Henry Mark Shattock of Guy's Hospital was further considered upon Mr. Dobree's report that the Treasurer of the Hospital and Mr. Shattock, would be perfectly satisfied with a compensation of £200 as suggested at the last meeting of the Committee, it was agreed to recommend to the Court of Directors that the sum of £200 be paid to the said Henry Mark Shattock as compensation for injuries received by his falling down some steps in the Bill Office.

Wednesday 26th Nov: 1862.

Absent.

Mr. Skeath
Mr. Morris
Mr. Haukey.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc: lost etc: amounting to £250. — and they were recommended to the Com^{tee} of Directors for payment.

Mason & Withall

Read a letter from Mess^{rs} Freshfield recommending the payment of £97. 5. 2, the amount of loss of Mess^{rs} Mason and Withall on 2 Chancery Drafts paid by the Bank on forged indorsements,

The Committee agreed to recommend to the Com^{tee} of Directors that Mess^{rs} Freshfield's proposal be agreed to.

Quarterly
Examination

The Chief Accountant, the Chief Cashier and the Principals of the several Offices under this Committee's inspection were examined, and they reported favourably of the conduct and attendance of the Clerks and Porters, and of the execution of the business during the Quarter.

3rd Decr. 1862

Absent

Mr. Morris
Mr. Haukey
Mr. Hubbard

Wednesday 3rd Decr. 1862.

The proceedings of the last Meeting were read.

The

3rd Dec: 1862

The Governor reported that 176 he had examined sundry Declarations relating to Bank Notes etc: lost etc: amounting to £115. — and they were recommended to the Court of Directors for payment.

Robert Bocquet

Robert Bocquet of the Power of Attorney Office was appointed a Nightly Superintendent in the room of Thomas Leonard who has quitted the service.

Mrs Deane

Mrs Catherine Amelia Deane, Widow of James Deane, Pensioner, late a Bullion Porter, was placed on the Directors' Charitable Fund, with an annuity of £12. —

10th Dec: 1862

Wednesday the 10th Dec: 1862.

Met
Mr Morris
Mr Stanley

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc: lost etc: amounting to £155. — and they were recommended to the Court of Directors for payment.

Mr R. Rains

A letter was read, addressed by Mr. Robert Rains (Skell) to Mr. Hubbard respecting a mismatched Bank Note for £100, and the Secretary was directed to acquaint Mr. Rains accordingly, that the Governors are willing to see him whenever he may be in London.

Absent

Mr. Morris
Mr. StanleyWednesday the 17th Dec: 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost etc: amounting to £191. and they were recommended to the Court of Directors for payment.

William Gattie

An application from William Gattie of the Post Office for a loan of £235 to enable him to pay off a debt of that amount arising from the costs of a law suit in which a verdict was recorded against him, having been read, it was

Ordered, That the sum of £235 be paid to the said William Gattie as a Loan, to be repaid in quarterly instalments at the rate of £40 per annum, upon his depositing, as collateral security, a Policy on his own life for £500.

North Eastern
Railway Company

A letter was read from the Secy. of the North Eastern Railway Company inquiring on what terms the Bank will renew a Bond for £100,000, falling due 25th January next, and the Governor was requested to draft an answer thereto.

Resolved, That it be recommended to the Court of Directors,

That Mr. Charles Desmond MacCarthy be appointed Sub Agent of the Western Branch under 12 months probation, at a salary of £500 per annum in the room of Mr. Henry Elwyn Whalley who has lately resigned the service.

11 o'clock.

Tuesday 24th Dec^r 1862

178

Absent

Mr. Morris

Mr. Hankey.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £216. 8. and they were recommended to the Court of Directors for payment.

Letter Carriers

An application was read from the Letter Carriers delivering letters daily at the Bank, for the renewal of Christmas gifts, and the consideration was deferred for further inquiry.

Absent

Wednesday 31st Dec^r 1862.

Mr. Morris

Mr. Hankey

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £190. and they were recommended to the Court of Directors for payment.

Letter Carriers

The consideration of the Letter Carriers' application was renewed, and the Committee agreed to decline the same.

Taff Vale
Railway Comp^y.

A letter was read from the Resident Director of the Taff Vale Railway Comp^y. proposing to renew their debenture for £35,000 @ 4 percent. for 3 years and it was agreed to recommend to the Railway Company to make a proposal of 4 p^{er} cent. for 3 years.

Wednesday 7th January 1863.

Absent
Mr. Shankly
Mr. Dobree
and
Mr. Deputy Governor

The proceedings of the last Meeting were read.

The Governor reported that he had examined several dry Declarations relating to Bank Notes etc. lost etc. amounting to £65. and they were recommended to the Court of Directors for payment.

Taff Vale
Railway Comp.

A letter was read from the Resident Director of the Taff Vale Railway Company, proposing the renewal of a Bond £38,100. for 3 years at 4 per cent. and the proposition was agreed to.

London Dock
Company

An application was read from the London Dock Company for an advance of £100,000. for six months, to beat the minimum Bank rate; the principal to be paid off by the Company in sums of not less than £5,000. at a time, and it was agreed to recommend to the Court of Directors to comply with the London Dock Company's proposal.

Nightly Refuge
Providence Row

An application from Dr. Gilbert for aid to the funds of the Nightly Refuge in Providence Row, Finsbury, was declined.

Thomas Smith.

Upon the proposal of the Deputy Cashier, it was recommended to the Court of Directors that Thomas Smith, an Assistant in the Bill Office be appointed a Fixed Clerk in the Cashier's Store, in the room of Henry Jones who has quitted the service.

New River Comp.

Upon reading a letter from Mr. Peters on behalf of the New River Company, inquiring

7th Jan'y. 1863

on what terms the Bank will lend to the 180 Company, the sum of £80,000. it was agreed that it be recommended to the Court of Directors to advance that sum for 3 years @ 4 per cent.

Maria Williams

A petition was read from Mrs. Maria Williams the Widow of Thomas Williams, one of the Bank's carpenters, for pecuniary assistance, and it was agreed that a donation of £10 be granted to Mrs. Williams.

Ab sent

Mr. Shankley.

Wednesday 14th January 1863.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to 193. 10. and they were recommended to the Court of Directors for payment.

Ab sent

Mr. Cotton

Mr. Shankley

Wednesday 21st Jan'y 1863

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £230. and they were recommended to the Court of Directors for payment.

John Wilson decd
Deceased stock

The Committee agreed to recommend to the Court of Directors to comply with the application of Mrs. Anne Wilson, Widow and Administratrix of Mr. John

181 22 Jan: 1863.

John Wilson for the release of £33.12.1. Consolidated
3 per cent: Aunt being the security for a Bank Note
No. 42492. £30 dated 7 Feb: 1838,

supposed to have been destroyed upwards of 24 years ago.
on Mr Wilson giving satisfactory personal security to the
Bank.

Quart. Henry Sape

The Committee recommended to the
Court of Directors to accept the resignation of Daniel
Henry Sape of the Private Drawing Office, in consequence
of his ill health, and that in consideration of his faithful
services of more than 28 years; he be allowed, during
pursuance £125 per annum, being $5\frac{1}{2}$ ths of his salary
and emoluments.

St. Margaret, Poor Rate

A letter was read from Mr. C. Freshfield
relating to the Poor Rate of St. Margaret Lotbury.

Wednesday - 28th January, 1863.

Absent.

Mr. Cotton.
Mr. Norman

The proceedings of the last Meeting
were read.

Declarations.

The Governor reported that he had
examined sundry Declarations relating to
Bank Post Bills and Bank Notes, lost or amounting
to £965., and they were recommended to the
Court of Directors for payment.

General Court for
Dividend, and

for Election of
Governors and
Directors.

At the suggestion of the Chief Accountant
it was agreed to recommend to the Court of
Directors to appoint a General Court of Proprietors
to consider of a Dividend on Thursday the 19th March
next; also for the Election of Governors and Directors
on Tuesday the 14th and Wednesday the 15th April
following.

Absent.

Wednesday, the 4th February, 1863.

Mr. Lotton
Mr. Heath (Late)

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost &c, amounting to £290., and they were recommended to the Court of Directors for payment.

Resolved,

That it be recommended to the Court of Directors,

Recommendation to the Court to alter the days of Court for Election of Governors & Directors.

That the days appointed for holding a General Court for the Election of Governors and Directors for the year ensuing, be altered from the 14th and 15th April next, to the 7th and 8th April.

Wednesday, the 11th February, 1863.

Absent.
Mr. Dwyer Gov.
Mr. Lotton

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Post Bills and Bank Notes lost &c, amounting to £504.17. (including an Application from Samuel Vire for payment of a Note for £5. on which Security cannot be taken as the date of the Note cannot be ascertained); and they were recommended to the Court of Directors for payment.

(Case of Sam^l Vire
Date of Note not known)

An application was read from Robt. Baines relative

183

11th Feb^y 1863.Rob^t Raines.

relative to a Mismatched Bank Note for £100.—, and the Committee agreed to recommend that the amount be invested, for Mr^r Raines' benefit for a period of Five years, unless the corresponding parts shall be presented in the interim as a mismatched Note. A draft of a letter prepared by the Secretary to this effect, was approved.

The Great West. Ry Co.
relative to removal of
Debentures.

A letter from the Assistant Secretary of the Great Western Railway was read, in which he enquired whether the Bank was disposed to renew two Debenture Bonds, amounting together to £100,000.—, which fall due on the 27th instant, and if so on what terms:— The Committee agreed to recommend that they be renewed for 2 or 3 years at 4½ per cent.

Mr^s Ann Farmer.

Richard Minshull.

Applications were read from Mr^s Ann Farmer, Widow of Robert Farmer, (in which she prayed for an annuity) and from Richard Minshull, formerly an Inspector, soliciting pecuniary aid; and the Committee recommended that a Donation of £50.— be made in each case.

Mr^r Applegath.

A letter from Mr^r Applegath, of Dartford was read, in which he desired to be relieved of the custody of various specimens of Bank Note printing which were intrusted to his care more than forty years ago. The Committee authorized Mr^r Loe to receive all the papers from Mr^r Applegath, on the part of the Bank, and the question as to the mode of treating them was left to be decided afterwards.

Absent
Mr. Cotton
Mr. Morris

Wednesday the 18th Feb. 1863

184

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost etc. amounting to £280, - and they were recommended to the Court of Directors for payment.

Quarterly
Examination

The Chiefs of the two Departments and the Principals of the several offices under this Committee were examined, and they reported favorably of the conduct and attendance of the Clerks and Porters and of the execution of the business during the Quarter.

Specimens of
Bank Note Printing
to be destroyed

Mr. Loe laid before the Committee various Specimens of Bank Note Printing which had been sent to him by Mr. Applethorpe pursuant to the instructions of the Committee of the 11th inst. and the same were delivered up to Mr. Loe to be destroyed.

£50 to North
Warwickshire Fund

on the application of the Agents for Birmingham, The Committee recommended to the Court of Directors to grant a donation of £50 in aid of the Subscription to relieve the distress in North Warwickshire.

Frank May

It was agreed to recommend to the Court of Directors, on the proposal of the Deputy Cashier, that Frank May of the Western Branch be temporarily attached to the Chief Cashier's Department and his additional salary increased £120 per annum: his morning money to cease: and that gratuities of £150 and £100 be allowed him for his personal expenses and his services while acting as Sub-Agent of the Western Branch.

Adams
Mr Cotton

Wednesday the 25th February 1863.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc: lost etc: amounting to £455. — and they were recommended to the Court of Directors for payment. also a Dividend Warrant for £3. 19. 1 Consols to John Smith of Barnet.

Investment of
£100, on acct. of
The London and
County Bank.

On an application from the London and County Bank for the investment of a Bank Note, viz: No. 73110 £100. dated 19th May 1860, — lost more than 2 years ago, it was recommended to the Court of Directors,

That the sum of £100 be invested in Consolidated £3 per cent. Annuities in the name of the Governor and Company of the Bank of England; — the Dividends thereon to be paid to the said London and County Bank during the time the said Bank Note may remain outstanding — in accordance with a Minute of the Court of Directors of 12th Decr. 1844.

John Theodore Horley
appointed to the
Sunday Wait

John Theodore Horley of the Secretary's Office was appointed to the Sunday Wait in the room of Mr Edwin Welch, deceased.

Resolved,

That it be recommended to the Court of Directors,

Hammond Chubb
to be app^d.
Assistant Secretary

That Hammond Chubb of the Secretary's Office be appointed Assistant Secretary in the

25 Feb: 1863

Mr Frazer Taylor

Henry Mendum

John Coe

John Fradley

Peter Hingeston

William Gill

George Stephens

Absent Members
to be fined

Absent

Mr Cotton.

the room of Edwin Welsh, deceased, and that 186
his additional salary, be raised to £300 per annum;
and that the additional salary of William
Frazer Taylor be advanced to £150 per annum.

also, that the salaries of Henry Mendum, the
Engineer and John Coe Superintendent of the Bank
Note Printing Department, be increased respectively
£50 per annum; and that a gratuity of £50 each be
granted to Messrs Mendum and Coe for their superin-
tendence of the manufacture of the Indian Currency
Note.

That the salary of John Fradley, Principal of
the Private Drawing Office be advanced £100 p ann:
that the salary of Peter Hingeston, Principal of the
Bill Office be advanced £50 per annum, that the
additional salary of William Gill of the Chief Accountants
Office be advanced £30 per ann: and

That a gratuity of £30 be given to George
Stephens of the Branch Bank's Office for special
services rendered by him in connexion with the
Receipts of the Ireland Revenue etc.

Resolved,

That if any member of the Committee
of Treasury shall be absent at the reading of the
Minutes, such member shall be fined.

Wednesday 4th March 1863

The proceedings of the last Meeting
were read.

The Governor reported that he had examined
Sundry Declarations relating to Bank Notes etc. lost etc.
amounting to £140. and they were recommended to the
Court of Directors for payment.

Absent

Mr Cotton

Mr Neave

Wednesday 11th March 1863

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc: lost etc: amounting to £210 19. 2. and they were recommended to the Court of Directors for payment.

Absent

Mr Cotton

Mr Neave

Wednesday 18th March 1863.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc: lost etc: amounting to £105. and they were recommended to the Court of Directors for payment.

Resolved.

That having examined the state of the Bank's accounts, The Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Year's Dividend of Interest and Profits be made on the 6th April next of £4. 5. per cent. without deduction on account of Income Tax.

Southampton

Board of Health

An application from the Southampton Board of Health for a loan of £1200 b. was declined.

Gorge

Bank & Co Dividend
Recommended

18 Mar. 1863

John Bell

James Delamare

George Bello of the Accountants Bank 188
New Office was appointed a Superintendent of the Nightly
Watch, and James Edward Delamare of the Accountants
Office was appointed a Sunday Waiter both in the room of
James John Salmon deceased.

Town Clerk of

Birmingham

in Minute of Court of
3rd Sept. 1863.

Read a letter from Messrs Freshfield
with an application from the Town Clerk of
Birmingham ^{for loan of £4500 at 5% per cent} and it was agreed that Mr. Freshfield
do inform the Town Clerk that the Bank will be open to
a proposal at a rate of interest of not less than 4½% per cent.

25th March 1863

Robert
Mr. Cotton

Wednesday 25th March 1863

The proceedings of the last
Meeting were read.

The Governor reported that he
had examined sundry Declarations relating to
Bank Notes etc. lost etc. amounting to £220. —
and they were recommended to the Court of
Directors for payment.

William Bentley

The Committee agreed to recommend to
the Court of Directors to accept the resignation of
William Bentley, Principal of the Bank Stock
Office, in consequence of his age (74) and infirmities,
and that in consideration of his long and faithful
services of upwards of 57 years, he be allowed,
during pleasure, £515 per annum, being the full
amount of his salary and emoluments.

Captn Lending
Library

A Donation of £20 was granted in aid of
the funds of the Captn Lending Library. The

25 Mar 1863

House List of
Provisional Directors

Deficiency Bills

Bank of
IrelandMr. Freshfield's Thanks
for resolution of Court
of 19th inst.Mechanics and
Unwarranted Clerks

The House List of Governors and Directors for the year ensuing was arranged.

The usual proposition from the Chancellor of the Exchequer for Advances upon Exchequer Bills etc. to be made out under the authority of the Act 57 Geo. 3, Cap. 48 at two pence per annum per diem was read, and recommended to the Court of Directors to be complied with.

A letter was read from Mr. Kelly of the Bank of Ireland expressive of the gratification of the Directors of that Bank at the report received by them from their colleagues Mess^{rs} Barlow and Stewart at the reduction of the rate at a uniform commission of 1% per cent. to be mutually charged on the account of the Bank of England with that of Ireland, being agreed to: — and acknowledging the courtesy and attention which the Reputation received on the occasion from the Governor and Deputy Governor.

Read a letter from Mr. Charles Freshfield to the Deputy Governor acknowledging the Resolution of the Court of the 19th inst. expressing its sense of the great ability and zeal shown by that gentleman in the conduct of the prosecution of the Robbers of and Forgers on the Bank Note paper.

A memorandum from the Secretary relative to the Employment of Mechanics and Unwarranted Clerks in the Accountants Bank Note Office, and containing propositions regarding the future position of the latter was read.

Wednesday the 1st April 1863.

190

Absent
Mr Cotton
Mr Hubbard

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £135. and they were recommended to the Court of Directors for payment.

Investment of £100
on account of the
London and County
Bank.

On an application from the London and County Bank for the investment of a Bank Note viz: No 27929. £100 dated 19th May 1860, lost more than 2 years ago, it was recommended to the Court of Directors.

That the sum of £100 be invested in Consolidated 3 per cent. Stock in the name of the Governor and Company of the Bank of England, — the Dividends thereon to be paid to the said London and County Bank during the time the said Bank Note may remain undrawn in accordance with a Minute of the Court of Directors of 12th Decr 1844.

Mr Alfred Smee

The Committee recommended to the Court to order payment of £200 (ie £100 salary and £100 gratuity) for his services during the past year to Mr Alfred Smee.

Mr Freshfield's letter
on the payment of
lost notes.

A letter was read from Mr Charles Freshfield on the practice of the Bank in dealing with claimants of the payment of lost notes, and the Committee concurred in the advice therein given.

Geo. Henry Brown

The resignation of George Henry Brown, Sub-Agent of the Birmingham Branch was laid before the Committee.

191 10th April 1863

St. Margaret's Lthg.
Easter offerings

Absent

Mr. Hubbard
Mr. Governor
(no fines)

£10.10 to
Rev. J. J. Russell

South Wales
Railway Company

London South
Western Railway

The Governor mentioned that a suggestion had been made by the Rector of St. Margaret's Lthg. as to Easter offerings, and it was decided that the subject be inquired into.

Wednesday the 8th April 1863.

The proceedings of the last Meeting were read.

The ^{Rev.} Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £172. 10. - and they were recommended to the Court of Directors for payment.

A Special Donation of £10. 10. was given to the Rev. J. J. Russell, Rector of St. Margaret's Lthg.

A letter was read from the South Wales Railway Company proposing the renewal of their Loan for £25,000. either for one year @ 4 per cent. or for 3 years at 4 1/4 per cent. and it was agreed to recommend to the Court of Directors to comply therewith for 3 years at the rate of 4 1/4 per cent.

An application from the London and South Western Railway Company for the renewal of their Bond for £100,000. falling due the 10th inst. was ~~present~~ recommended to the Court of Directors for a further period of 3 years @ 4 per cent. per annum.

Absent

Mr. Morris
Mr. Hankey
Mr. Latham.

Wednesday, the 15th April, 1863.

The proceedings of the last Meeting were read.

The Governor reported that he had examined Sundry Declarations relating to Bank Notes &c. lost &c. amounting to £395. and they were recommended to the Court of Directors for payment.

Donation of £20.-
to Mrs Tudor

A Letter having been read from Mrs Hannah Tudor, widow of the late Thomas Tudor a pensioner, in which she urged her destitute condition and prayed for pecuniary assistance; - The Committee agreed to grant to Mrs Tudor a Donation of £20.-

Great Western Ry
Loan for £100,000.-
extended.

The Governor acquainted the Committee that he had extended a Loan of £100,000. to the Great Western Railway Company, which falls due on the 30th instant, until the 15th June next (a period of about six weeks) at the rate of 3³/₄ per cent. - being the rate of Interest it now bears.

Absent.

Mr. Morris
Mr. Latham.

Wednesday, the 22nd April, 1863.

The proceedings of the last Meeting were read.

Declarations.

The Governor reported that he had examined Sundry Declarations relating to Bank Notes &c. lost &c. amounting to £438.15.9, and they were recommended to the Court of Directors for payment.

22nd April, 1863

Renewal of Loan
of £400,000. to
the Mersey Docks and
Harbour Board.

The Committee agreed to recommend the Court of Directors to comply with a proposal from Mr. Rankin, the Chairman of the Mersey Docks and Harbour Board, for the renewal of their Loan of £400,000. which falls due on the 1st July next, at 4 $\frac{1}{4}$ per cent. One moiety (£200,000.) to be repayable on the 1st July 1866 - and the remaining £200,000. on the 1st July 1867.

A Memorandum having been read from Mr. Eley, suggesting sundry appointments in the Discount Office with a view to carrying out of the changes therein, ordered by the Court of the 2nd April last, it was

Resolved,

Sundry appointments
in the Discount
Office recommended.

That it be recommended to the Court of Directors.

That Mr. Eley have henceforth the charge of that Section of the Discount Office, intrusted with the Management of the actual discount of Bills &c; and that Mr. Merington have charge of the book-keeping and Counting house work connected with the Department.

That George Augustus Drevan, fifth Clerk in the Discount Office, be appointed Assistant to Mr. Eley, at a Salary of £200. per annum, including the Morning Attendance Money, and an additional Salary of £200. His ordinary Salary to advance by the usual steps until he attain the maximum of £250.

That Thompson Here, the sixth Clerk be appointed fifth clerk in the room of Mr. Drevan.

The

22nd April, 1863.

The increase of £20- to the Additional Salary formerly granted to Mr. Greaves, to be continued to Mr. Here; and

That John Allen Fradgley, an Assistant in the Bull Office, ~~with~~ be appointed to the Discount Office, with the usual Additional Salary of £60- per Annum.

Loan of £100,000-
to the Great Eastern
Railway Co.

The Governor acquainted the Committee that he had received an offer to take £100,000- in Debentures of the Great Eastern Railway Company for a period of Five years at $4\frac{1}{4}$ per Cent. interest- and the Committee recommended that the offer be accepted.

Absent-

Mr. Morris

Mr. Latham.

Wednesday, the 29th April, 1863.

The proceedings of the last Meeting were read.

The Governor reported that he had examined Lundry Declarations relating to Bank Notes &c, lost &c, amounting to £303.1.4 and they were recommended to the Court of Directors for payment.

Absent

Mr. Latham

Mr. Norman

Wednesday the 6th May 1863

The proceedings of the last Meeting were read.

195
6 May 1863

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to 1113. 3. 4. and they were recommended to the Court of Directors for payment.

North Eastern
Railway Co.

An application from the North Eastern Railway Company for the renewal of their Bond (No 617) £100,000. falling due 26th June next, was recommended to the Court of Directors for a further period of 3 years @ 4 per cent. per annum.

North Staffordshire
Railway Comp.

The Committee also recommended to the Court to continue a Loan of £120,000. to the North Staffordshire Railway Company from the 15th July next for a further period of 3 years @ 4 per cent.

Admt
Mr. Latham

Wednesday 13th May 1863

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £175. — and they were recommended to the Court of Directors for payment: also a Dividend Warrant for £3. 12. 3. New £3 per cent. Annuities in the name of the Rev.^d Brook Edward Bridges and the Rev.^d Charles Ward.

North Eastern
Railway Company

A letter was read from the Secretary of the North Eastern Railway Company,

13 May 1863

proposing the renewal for Loan of £100,000. 196
for 3 years @ 4 per cent. and it was agreed to
recommend to the Court of Directors that the same
be complied with.

Life Boat
Institution

The Committee declined an
application from the Life Boat Institution for
pecuniary aid.

Adj. Sess.
Mr. Heath
Mr. Morris
Mr. Latham

Wednesday 20th May 1863.

The proceedings of the last
Committee were read.

The Governor reported that he had
examined sundry Declarations relating to Bank
Notes etc. lost etc. amounting to £370 10. —
and they were recommended to the Court of
Directors for payment.

Resignation of
Chas. Hardingham

At the request of Charles Hardingham,
Senior Bullion Porter, it was recommended to the
Court to accept his resignation; and, in consequence
of his long and faithful services of upwards of 59 years,
and his increasing infirmities (78 years of age) he be allowed
during pleasure £80 per annum.

London and
North Western
Railway Company

A letter from the London and North
Western Railway Company was read, inquiring if the
Bank would renew their Debenture Bonds No 13884/13886
for £250,000. and No 16255 for £50,000. together £300,000.
falling due 15 July next, for a further term of 3 or 5 years at
the rate of 4 per cent. per annum? and it was recommended to the
Court to grant the renewal @ 4 per cent. for 3 years. —

197

20 May 1863
Midland Railway
Company

A proposal was read from the Midland Railway Company to continue their loan of £100,000. falling due 1st July 1865 for a further period of 3 years @ 4 per cent. interest was recommended to the Court to be complied with.

Wednesday the 27th May 1863.

At Sent

Mr Morris
Mr Hubbard
Mr Latham

The proceedings of the last Meeting were read.

The Deputy Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £250. and they were recommended to the Court of Directors for payment.

Quarterly
Examination

The Chief Accountant, the Chief Cashier and the Principals of the several offices under this Committee were examined; and they reported favorably of the conduct and attendance of the Clerks and Porters, and of the execution of the business during the Quarter.

Loan to the
County of Kent

A letter was read from Mr. Robert Rodger of Hadlow Castle Tunbridge applying for a loan to the County of Kent of £40,000. @ 4 per cent. on the security of the County Rates, to be repaid by instalments of £4,000. and it was recommended that the application be renewed at a higher rate of interest.

27 May 1863.

Joseph Savage

The Committee agreed to recommend to the Court of Directors to accept the resignation of Joseph Savage, (an Inspector) on account of his age (66) and infirmities and that in consideration of his long and faithful services of upwards of 37 years, he be allowed £160 per ann: during pleasure, and that a donation of Forty pounds be made to him.

Metropolitan

Board of Works.

A letter of inquiry was read from Mr. Thwaites, Chairman of the Metropolitan Board of Works, as to the willingness of the Bank to make a further advance of One Million, two hundred thousand pounds on the security of the Main Drainage Rate, on the same terms as the present Loan of 3 millions, and it was agreed to recommend to the Court of Directors that the proposition be agreed to.

Manchester, Sheffield
Lincolnshire Railway

A letter was read from Mr. Edward Ross, Secy. of the Manchester, Sheffield and Lincolnshire Railway Company expressing their willingness to renew their Bond £4223 for £6000 due 1st July next, for a further period of 3, 5, or 7 years @ 4 1/4 per cent. per annum, and the Committee resolved that the same should be paid off.

Francis Burke

George Cooper

Bottom Office

At the suggestion of the Chief Accountant, Francis Burke was appointed Senior Porter of the Ballion Office in the room of Charles Shandingham resigned, and it was recommended to the Court that George Cooper, House Porter and Watchman, be appointed to fill the vacancy occasioned by the resignation of the said Charles Shandingham.

