

COMMITTEE OF TREASURY.

MINUTE BOOK.

31.

# Donations

£20	to the Building Fund of St. Luke's District Schools in the Parish of St. James's	3
£6. 15.	to Matilda Sarah Salmon	9
£25	to the Hull Rifle Corps	10
£25	to the Portsmouth Do.	11
£10. 10.	to the Bell May Ragged Schools	14
£50	to Restoration of Trinity Church, Hull.	17
£100	to London Hospital	20
£21	to Hull Volunteer Artillery	23
£25	to Sufferers by Barradoe Mining Explosion	26
£25	to St. Margaret's Church Leicester	28
£26. 5/6	to William Gattie for Decimal Tables	32
£16. 10	to Emma Stafford	33
£10. 10.	to the fishermen of Filey	37
£50	to Coleman Street Ward Schools	40
£20	to Mrs. France (a donation)	41
£50	for Restoration of St. Mary Redcliffe Church, Bristol	45
£100	to British Syrian Relief Fund	47
£10	to William Redcliffe, Brecon	56
£50	to the City Dispensary	60
£500	to James Edward Coleman	64
£50	to Spitalfields Soup Kitchen	67
£20	to Nightly Refuge Finsbury	68
£50	to Birmingham Relief Fund	68
£100	to Richard Minshull	75
£10	to the Bell May Ragged Schools	77
£100	to Mrs. Elizabeth Minshull	83
£50	to Mrs. Annie Middleton	86
£500	to Mr. William Miller	87
£50	for Restoration of Bristol Cathedral	87
£50	to William Fabian	89
£50	to Birmingham General Fund	95
£50	to Sarah Mary Hines	97
£50	to Royal Agricultural Society of England	98
£10	to the Widow of J. T. Alloway	101
£20	to Mrs. Woodruffe	102
£20	to Mrs. Elworthy	105
£50	to Bristol Royal Infirmary	108
£25	to Richard Denison	115

(continued)

Page	Donations (contd)	Amount
	£20 to the Rector of St. Margaret's, Louthbury	120
3	£50 to Mr. Hawes wife of Edward Hawes of Toronto	121
9	£200 to Henry Maudslow (India Note)	122
10	£200 to John Coe (Sea)	122
	£50 to City of London Truss Society	131
14	£100 to suffering by Hartley Colliery Accident	"
17	£105 to the London Dispensary	134
20	£20 to Maria Augusta Ingall	144
28	£10. 10. to The Port of Hull Society	145
26	£50 to restoration of St. Philip's Church Birmingham	"
28	£2 to Mrs. Carlett's Fund (St. Margaret's, Louthbury)	149
32	£10 to Luke Killick Left, 40 a week for one year	151
33	£100 for a Rectory House for St. Anne's Manchester	153
37	£50 for a new Vestry room for St. Margaret's, Louthbury	154
40	£50 to the Royal Sea Bathing Infirmary	"
41	£25 to the Widow of Thomas Richards, Carpenter	158
	£50 for free Church accommodation in St. James's parish	159
45	£30 to Mrs. Denison, Wife of William Denison (dismissed)	162
47	£50 to Mrs. Farmer, Widow of Robert Farmer, Pensioner	163 169
56	£200 to Mr. Mark Shallock, as Compensation	173
60	£10. to the Widow of Tho <sup>r</sup> . Williams a Brick Carpenter	180
64	£50 to Richard Minshull	183
67	£50 to North Warwickshire District Fund	184
	£10. 10. (Special) to the Rev. T. J. Russell	191
68	£20 to the Captain Harding Library	188
75	£20 to the Widow of Thomas Tabor	192
77		
83		
86		
+		
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89		
95		
97		
98		
101		
102		
105		
108		
115		

# Directors' Charitable Fund.

£12	to the Widow of Thomas Dymond (Porter) . . .	16
£12	William Meyers (Do.) . . .	24
£20. 10	James Roach (consols) . . .	36
£25. 10	Thomas Rake (Wid. Pay Office) . . .	44
£22. 10.	John Thomas Ingles (Bills Office) . . .	38
£15. 1. -	Thomas Pettit . . . (consols) . . . . .	40
£28. 14. -	Sir J. Raston (S <sup>r</sup> . Cashier) . . .	50
£32.	William Jacks (New 3 p <sup>ts</sup> Cent) . . .	54
£16. 2.	M <sup>rs</sup> . Westlake Lack (Do. . .) . . .	55
£21. -	Genl. H. Woolley (W <sup>th</sup> Castle) . . .	64
£32. -	John Daplan Lloyd (consols) . . .	57
£32. -	Francis Mendonson (Pensioner) . . .	63
£32.	John Bartlett. (Pensioner) . . .	67
£12	Leonard Deane. (Porter) . . .	76
£500	erroneous sub donation William Miller (S <sup>r</sup> . Cashier) . . .	87
£12	Jeremiah Knott (Gate Porter) . . .	88
£9. 9.	John Thos. Symon (S <sup>r</sup> . D. O.) . . .	95
£21. 13.	Francis Drake. (Pensioner) . . .	94
£32.	James Palmer (Pensioner) . . .	99
£20. 14.	Edw <sup>d</sup> . Bennett (Pensioner) . . .	108
£25	James Thurlow (Power of Att <sup>y</sup> ) . . .	118
£32	Geo. Ford & Cousins (Pensioner) . . .	132
£74	George Breaton. (Bank Stock) . . .	137
£32.	Henry J. Garratt. (Sea Do.) . . .	143
£32.	Richard Brauerick (Pensioner) . . .	156
£22.	Alexander Gerard (Bristol B <sup>o</sup> ) . . .	157
£25. 16. -	And <sup>r</sup> . S. Mitchell (Pensioner) . . .	158
£32. -	Tho <sup>s</sup> . Whetson (Consols) . . .	162
£32. -	John Gould (Pensioner) . . .	163
£29. . .	W <sup>m</sup> . Williams Chellis (Do.) . . .	167
£17. . .	James Deane (Pensioner) . . .	176
£23. . .	John Kempster, (S <sup>r</sup> . J. Cashier) . . .	178

1861/2	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	Apr	Division
	10.17.24.1.8.15.22.29.	5.12.19.26.3.10.17.24.31.	7.14.21.28.4.10.11.18.25.	2.9.16.23.30.	6.13.20.27.4.11.18.26.	1.8.15.22.29.	5.12.19.26.	5.12.19.26.	2.~					1 212.14.-
Mr. Gov <sup>r</sup>														14 12.14.-
Mr. Dep. Gov <sup>r</sup>														3 12.3.6
Mr. Cotton														12 12.3.6
Mr. Heath														24 12.3.6
Mr. Morris														7 12.3.6
Mr. Hankley														30 12.3.6
Mr. Hubbard														7 12.3.6
Mr. Keave														16 12.3.6
Mr. Dobson														12 12.3.6
Mr. Norman														116 221.16.-
	-11111	-1-1	4211	2231	113345	65456	322	343333	522	12112	3-22	2-1-1	-1-	

1862/63	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.	Jan	Feb	March	April	Division
	9.16.23.30.	7.14.21.28.	4.11.18.25.2.9.16.23.30.	6.13.20.27.3.10.17.24.1.8.15.22.29.5.12.19.26.3.10.17.24.31.	7.14.21.28.4.11.18.25.4.11.18.25.1.									- 9.11.-
Mr. Governor														5 9.10.6
Mr. Dep. Gov <sup>r</sup>														13 9.10.6
Mr. Cotton														7 9.10.6
Mr. Heath														28 9.10.6
Mr. Morris														20 9.10.6
Mr. Hankley														13 9.10.-
Mr. Hubbard														3 9.10.-
Mr. Keave														1 9.10.-
Mr. Dobson														4 9.10.-
Mr. Norman														- 3.10.6
Mr. Holland														94 298.14.-
	22317	11122	11121	22422	2221	2223333	2332222	3122222	2211221	22	12	12	12	

Mr. Holland attended the Committee from the 26<sup>th</sup> Nov.



Absent

Wednesday the 16<sup>th</sup> Nov<sup>r</sup> 1859Mr. Keath  
Mr. Morris  
Mr. Hubbard

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes lost etc<sup>r</sup> amounting to £75. — and they were recommended to the Court of Directors for payment.

Southampton Local  
Board of Health

A Letter was read from the Southampton Local Board of Health inquiring whether the Bank will consent to the Corporation paying off the balance of the principal and interest on the loans granted by the Bank to the Corporation over an extended period not exceeding 50 years, instead of paying off the same within the time limited in the securities, and the Committee declined to alter the periods of payment as agreed upon.

London Dock  
Company

The inquiry of the London Dock Company whether the Bank are disposed to renew the loan of £200,000, due on the 12<sup>th</sup> January 1860 @ 4 per cent: for 5 or 7 years, which was submitted to the last Meeting, was again considered, and it was recommended to the Court of Directors to renew the Debentures, £200,000 for 3 years @ 4 1/4 per cent:

16. Nov. 1859  
London Brighton  
Railway Comp<sup>y</sup>.

A Letter was read from the London <sup>2</sup>  
Brighton and South Coast Railway Company  
inquiring whether the Bank are disposed to renew  
their Mortgage Bonds for £10,000. falling due on  
the 10<sup>th</sup> proximo for a further term of 10 years @  
4 percent and the Committee agreed to recommend  
to the Court to renew the said Debentures for 3 or  
5 years at the rate proposed.

Birmingham  
Burial Board

A Letter was read from the Burial  
Board Committee of the Borough of Birmingham  
inquiring at what rate of interest and for what  
period the Bank would advance to that Corporation  
the sum of £25,000. under the Burial Acts for  
establishing a Cemetery for the Borough. and  
it was Resolved,

That the Applicants be informed  
that the Bank decline to make offers for so and,  
that a substantive proposition should be made  
and at what rate of interest.

St. Luke's  
National Schools

An application was read from the  
St. James's Parish for a subscription to St. Luke's  
National School, and the Committee referred  
the same to the Agent of the West End Branch  
to report thereon.

Absent  
Mr. Keath  
Mr. Morris  
Mr. Hubbard  
Mr. Norman

Wednesday 23<sup>rd</sup> Nov. 1859

The proceedings of the last  
Meeting were read.

23 Nov. 1859

The Governor reported that he had with the Deputy Governor examined Sunday Declarations relating to Bank Notes etc. lost etc. amounting to £480. — and they were recommended to the Court of Directors for payment.

Quarterly  
Examinations

The Chiefs of the two Departments, and the Principals of the several offices under the inspection of this Committee were examined, and reported favorably of the conduct and attendance of the Clerks and Porters, and of the execution of the business during the Quarter.

Leonard Deane

Leonard Deane, House Porter and Watchman was reported to have been absent on account of sickness, since the 9<sup>th</sup> March last.

£20 to St. Luke's  
District Schools

Read a Report from the Western Branch on the application from St. Luke's District National Schools for a subscription in aid of the Building Fund which was submitted to the Meeting of last week, and the Committee agreed to grant a Donation of £20 to St. Luke's District Schools.

Newport Dock  
Company

An application from the Newport Dock Company was read, for an advance of £10,000. being the last instalment of their loan of £30,000. without perfecting their security agreed to be given, and it was Resolved,

That

23 Nov: 1859

That the Governor be authorized <sup>4</sup>  
to pay the last instalment of £10,000 on the  
loan of £30,000.

Absent

Wednesday 30<sup>th</sup> November 1859

Mr Meath

Mr Morris

Mr Hubbard

Mr Norman

The proceedings of the last  
Meeting were read.

The Governor reported that he  
had, with the Deputy Governor, examined  
Sundry Declarations relating to Bank Notes  
etc. lost etc. amounting to £210. and they were  
recommended to the Court of Directors for  
payment.

London Dock  
Company

In reference to a Minute of the 16<sup>th</sup>  
instant, a Proposal was read from The London  
Dock Company, to take £100,000. for one year at  
4 percent. and £100,000 for 2 years @ 4 percent.

£200,000. for 3 years @ 4 percent.  
Should the Company pay off £100,000. due in July 1860.

Resolved,

That the Committee adhere to  
the Resolution of the 16<sup>th</sup> inst. viz for 3 years  
@ 4 1/4 percent.

corporation of  
Birmingham

A Letter was read from the  
Town Clerk of Birmingham inquiring whether  
the Bank are willing to renew their loan of  
£30,000.

5 30 Nov: 1859

£30,000. advanced in August 1854 @ 5 percent: for a specified period, and at what reduced rate of interest? and the Committee agreed that if the Deed requires 12 months notice, the Birmingham Corporation should give notice; and that if the Corporation can pay off without notice, the Bank will renew for a specified time @ 4 1/2 percent:

It was resolved that it be recommended to the Court of Directors,

That Mr Robert Ruthven Pym be appointed to the Agency of the Western Branch vacant by the death of Charles Tindal Esq: the late Agent; at a salary of Fifteen hundred pounds per annum, during the pleasure of the Court; and that he give security in the sum of Twenty thousand pounds, viz: Ten thousand pounds Deposit, - and Ten thousand pounds - personal guarantee.

Mr Pym appl.  
Agent of the  
Western Branch.

Absent

Mr Meath

Mr Morris

Wednesday 7<sup>th</sup> Dec<sup>r</sup> 1859

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes lost etc: amounting to £226. 9. 6. and they were recommended to the Court of Directors, for payment.

7 Dec. 1859. payment.

6

Corporation of  
Birmingham

The application from the Town Clerk of Birmingham as to the renewal of the Loan of £30,000 advanced in August 1854, submitted to the last Meeting was re-considered and the Committee agreed to await a renewed application from the Corporation.

London and North  
Western Railway Co.

A Notice from the London and North Western Railway Company, to pay off two Debenture Bonds (£300,000) falling due 15<sup>th</sup> January 1860, unless renewed by agreement was laid before the Committee and it was agreed to await an application from the Railway Company.

Plymouth Volunteer  
Rifle Corps

An application from the Plymouth Agent for a subscription to the Fund for the Volunteer Rifle Corps at Plymouth, was read, and the Committee agreed to recommend to the Court of Directors that a Donation of £25 be made in aid of the said Volunteer Fund.

Mr. W. A. Byron  
ex to Bank of England  
Rifle Corps.

A Letter was read from Mr. W. A. Byron of Manchester, forwarded by the Lord Mayor, suggesting that the Clerks of the Bank of England form a Rifle Corps, when it was ordered that the Letter be returned to the Lord Mayor who should be informed that the subject is not at present under consideration.

Absent

Mr. Morris  
Mr. Hubbard.

Wednesday the 14<sup>th</sup> Dec: 1859.

The proceedings of the last Meeting were read.

The Governor reported, that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £450. and they were recommended to the Court of Directors for payment.

Benjamin Hambury

The Committee agreed to recommend to the Court of Directors that Benjamin Hambury of the Chief Accountant's Office be allowed, at his request, to quit the service on account of his age (82) and infirmities: and that in consideration of his faithful services of upwards of 56 years, he be allowed £360 per annum, during pleasure, and they further agreed to recommend to the Court to accede to the Chief Accountant's proposal that the <sup>paid</sup> salary of Edward Jones of the Chief Accountant's Office be advanced £30 per annum.

Edward Jones

£300,000 renewed to London & North Western Railway Comp<sup>y</sup>. for 5 years @ 4 1/2 cents.

With reference to a Minute of the last Committee, it was agreed to recommend to the Court to renew the Debentures (together £300,000) of the London and North Western Railway Company falling due 15<sup>th</sup> January 1860 for 5 years at 4 percent.

Wednesday 21<sup>st</sup> Dec<sup>r</sup> 1859.

8

Absent  
Mr. Cotton.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etc. amounting to £236. 9. - and they were recommended to the Court of Directors for payment.

Wednesday 28<sup>th</sup> Dec<sup>r</sup> 1859.

Absent  
Mr. Hubbard

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes lost etc. amounting to £105. and they were recommended to the Court of Directors for payment.

An application was read from the

Mercers' Comp<sup>y</sup>  
as to Income Tax

Mercers' Company to repaid Income Tax on Interest on Loans since 1843, and the same was referred to Mess<sup>rs</sup> Freshfield.

John Padmore  
Noble.

A letter was read from Mr. John Padmore Noble, tendering his resignation of the service, and it was

Resolved

9 28 Dec<sup>r</sup> 1859

Resolved,

That it be recommended to the Court to accept Mr. John P. Noble's resignation and that in consequence of his long and faithful services (upwards of 41 years) he be allowed, during pleasure a Pension of £500 per annum, Five Hundred Pounds.

Absent  
Mr. Haukey  
Mr. Hubbard.

Wednesday 4<sup>th</sup> January 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £85. - and they were recommended to the Court of Directors for payment.

£6.15. to  
Matilda Sarah  
Tadman

On the application of Matilda Sarah Tadman, Daughter of Sarah Tadman deceased, Widow of the late George Tadman formerly in the Service, for the amount of her mother's annuity up to the day of her death,

The Committee ordered that the sum of £6.15. equal to 3 months annuity granted from the Directors' Charitable Fund to her late mother, be paid to the said Matilda Sarah Tadman.

Resolved

Resolved,

London Dock Company  
 Loan of £1,000,000. to  
 London Dock Company, at the Bank's  
 minimum rate of interest, for a period of three  
 months, with the option of repayment at any  
 time, in even sums of £5,000.

Absent  
 Mr. Hubbard

Wednesday 11<sup>th</sup> January 1860.

The proceedings of the last  
 Meeting were read.

The Governor reported that  
 he had, with the Deputy Governor, examined  
 sundry Declarations relating to Bank Notes  
 lost etc. amounting to £185. and they were  
 recommended to the <sup>Court of Directors</sup> ~~governor~~ for payment.

Stull and  
 Portsmouth  
 Rifle Corps  
 Read Letters from Mr. Shee and  
 Mr. Dorrien, asking subscriptions to the  
 respective Rifle Corps in the towns of Hull and  
 Portsmouth, -

Resolved, That it be recommended to the  
 Court of Directors to subscribe Twenty five  
 pounds to each Corps.

Henry Newnman  
 Read a letter from Mr. Newnman,  
 Engineer, asking for an increase of salary,  
 and the Committee agreed to recommend to the  
 Court of Directors to grant him an advance of

11<sup>th</sup> Jan<sup>y</sup>. 1860 of £100 per annum).

John Loe

The Committee agreed to recommend to the Court of Directors that an addition to <sup>his</sup> salary of £50 per annum be granted to John Loe, Superintendent of the Bank Note Printing and Stationery Offices.

Absent

Mr. Hubbard.

Wednesday the 18<sup>th</sup> Jan<sup>y</sup> 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etc; lost etc; amounting to £130, and they were recommended to the Court of Directors for payment.

Mr. W. Arnold

William Henry Arnold of the Consul Office was appointed a Nightly Superintendent in the room of William Bentley, who has relinquished that duty.

North Eastern  
Railway Comp<sup>y</sup>.  
renewal of Bond for  
£50,000.

An application was read from the North Eastern Railway Company for the renewal of their Debenture Bond for £50,000, due 15<sup>th</sup> February next, for a further period of 5 years at 4 per cent. per annum, interest, and the Committee agreed to recommend to the Court of Directors to renew the said Bond for 3 years @ 4 per cent.

Absent  
Mr. Norman.

Wednesday the 25<sup>th</sup> January 1860.  
The proceedings of the last meeting were read.  
The Governor reported that he had, with the Deputy Governor, examined sundry Declarations, relating to Bank Notes etc. lost etc. amounting to £95. — and they were recommended to the Court of Directors for payment.

Appointment of  
General Court etc.

At the suggestion of the Chief Accountant, it was agreed to recommend to the Court to appoint a General Court of Proprietors to consider of a Dividend on Thursday 15<sup>th</sup> March next, also, for the election of Governor and Directors on Tuesday the 10<sup>th</sup> and Wednesday 11<sup>th</sup> April following.

Sums of Stock  
fraudulently  
transferred to be  
replaced.

The Committee recommended to the Court of Directors to authorize the Governor to replace the sum of £600 Consols into the name of Eleanor Ann Bedford and £875 Consols into the name of Frances Bedford — the arrears of dividends thereon to be paid them; — the said sums having been fraudulently transferred from their names by Richard Bedford Allen.

Report on  
Walter Logan's  
applications

Read a Report of the Committee for Cashiers Offices on Walter Logan's application for repayments on sundry forged cheques, — and the consideration thereof was deferred.

All present.

Tuesday the 31<sup>st</sup> January 1860.

The Committee met in the Governor's Room at 10.45. by special request of the Governor; and, after considering the Bank's position as shown by the accounts of the previous night,

Resolved unanimously,

That the minimum rate of discount for Bills not having more than 9<sup>0</sup> days to run be, at once, raised from 3 to 4 per cent.

A full Committee

Wednesday the 1<sup>st</sup> Feb. 1860.

The proceedings of the Meeting of the 25<sup>th</sup> ult<sup>o</sup> were read.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes etc<sup>o</sup> lost etc<sup>o</sup> amounting to £611. 12. 8. and they were recommended to the Court of Directors for payment.

George Frederick Cousins.

The Committee agreed to recommend to the Court of Directors to accept the resignation of George Frederick Cousins of the Bank Stock Office, in consequence of his severe infirmities; — and in consideration of his faithful services of upwards of 45 years, he be allowed, during pleasure, £226. 13. 4. <sup>per annum</sup> being  $\frac{3}{12}$  of his salary and emolument.

1<sup>st</sup> Febr. 1860.

£10. 10. to the  
Bell Alley Ragged Schools

Upon an application from the  
Committee of the Bell Alley Ragged Schools  
for a contribution in aid of their funds, it was  
Ordered,

That a Donation of £10. 10. be made in  
aid of the said Funds.

Metropolitan  
Free Drinking  
Fountains Assocn.

Read a petition of the Metropolitan  
Free Drinking Fountains Association for a  
pecuniary grant towards their object, and it was  
Resolved, that the same do lie on the table.

Walter Logan

The Committee resumed the adjourned  
consideration of the Report on Mr. Walter Logan's  
application for repayment on sundry forged cheques, and  
They agreed to reimburse Mr. Logan the loss of the  
forged cheques, and to relieve the clerks from their  
liability to make good the amount.

Absent

Wednesday the 8<sup>th</sup> Feb<sup>r</sup> 1860.

Mr. Hubbard.

The proceedings of the last  
Meeting were read.

The Governor reported that he  
had with the Deputy Governor examined  
sundry Declarations relating to Bank Notes  
lost etc. amounting to £216. and they were  
recommended to the Court of Directors for  
payment.

Daniel Hill

Daniel Hill, Deputy Principal of the  
Accountants' Bank Note Office was appointed a  
Nightly

15 8 Feb: 1860

Nightly Superintendent in the room of George  
Frederik Cousins who has quitted the service.

J. St. Barbe

The letter of resignation of John  
St. Barbe, Principal of the Private Drawing Office,  
was laid before the Committee.

Absent  
Mr. Morris

Wednesday 15<sup>th</sup> Feb<sup>ry</sup> 1860.

The proceedings of the last  
Meeting were read.

The Governor reported that he  
had with the Deputy Governor examined  
Sundry Declarations relating to Bank Notes etc.  
lost etc. amounting to £68. - and they were  
recommended to the Court of Directors for  
payment.

Edward Oliver

Edward Oliver of the Bill Office  
was appointed a Nightly Superintendent in  
the room of John Richard Baker who has  
relinquished that duty.

Spull Committee

Wednesday 22<sup>nd</sup> Feb<sup>ry</sup> 1860.

The proceedings of the last  
Meeting were read.

The

22 Feb. 1860.

The Governor reported that he 16  
had examined sundry Declarations relating to  
Bank Notes lost &c. amounting to £310.  
and they were recommended to the Court of  
Directors for payment.

Leonard Deane  
James Belding  
Resign

The Committee recommended to  
the Court to accept the resignations of Leonard  
Deane, House Porter Watchman and of James  
Belding, Gate Porter, on account of their age and  
infirmities, and in consequence of their long and  
faithful services (Deane of 52 years and Belding  
of 39 years) that each be allowed £70 per ann.  
during pleasure.

Caroline Dymond  
placed on the  
Directors'  
Charitable Fund.

Caroline Dymond, Widow of Thomas  
Dymond, late Porter at the Plymouth Branch  
was placed on the Directors Charitable Fund, with  
an allowance of £12 per ann. during pleasure.

Quarterly  
Examinations

The Chiefs of the two Departments and  
the Principals of the several offices under this  
Committee's inspection were examined, and they  
reported favorably of the conduct and attendance of  
the Clerks and Porters, and of the execution of  
the business during the Quarter. William Hampton  
Messenger to the Chief Cashier was reported to have  
been absent more than 2 months during the Quarter,  
but to have returned to business, William Mayers,  
Bullion Porter to have been absent more than 2 months  
from a diseased foot, in this latter case a satisfactory  
medical certificate from Guy's Hospital was produced.

1722 Feb: 1860.

£50 to the Holy Trinity Church Hull

A letter was read from the Secretaries of the Society for the restoration of Holy Trinity Church, Hull praying for aid to their funds — The Committee recommended to the Court of Directors a subscription not to exceed Fifty pounds.

Advance of Salaries to certain Clerks in the Accountants department.

At the suggestion of the Chief Accountant, it was recommended to the Court of Directors to increase the additional salary of certain Clerks in his department.

R. W. Merington

The Committee recommended to the Court of Directors that a Special Gratuity of £100 be granted to Richard Whistler Merington, Deputy Principal of the Discount Office, also that the salary of William Drummond, Clerk of Works be raised to £175 per annum.

William Drummond

Notes written off to the suspense account since 1844

The Governors brought under the consideration of the Committee the questions relating to the amount of Notes written off from the circulation to the suspense account since the 31<sup>st</sup> August 1844, it was

Resolved,

consideration postponed

That the further consideration of this subject be postponed.

Absent  
Mr. Cotton  
Mr. Morris

Wednesday 29<sup>th</sup> Feb<sup>r</sup> 1860.

The proceedings of the last Meeting were read.

29 Feb. 1860.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etc. - amounting to £267. - and they were recommended to the Court of Directors for payment.

Houseless Poor  
Asylum

Read an application from the Committee of the Houseless Poor Asylum for aid to their funds, and it was Resolved,

That the same do lie on the table.

John Leary  
Jeremiah Knott & Co.

John Leary and Jeremiah Knott Junr's House Porters and Watchmen were appointed Superintendents of the Nightly Watch in the room of Leonard Deane, who has resigned the service, and Luke Killick's Loft appointed a Gate Porter.

Absent  
Mr Cotton.

Wednesday 7<sup>th</sup> March 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost, amounting to £160. and they were recommended to the Court of Directors for payment.

Fred Pearson

The Committee agreed to the request of Frederick Pearson of the Issue Department that

19  
7 March 1860

that 10 Bank Notes of £10 each, may be repaid to him in March 1856, may be repaid upon his giving sufficient guarantee.

S. Octavius Gray

Henry Boyer

Wm<sup>r</sup> Heathcote

Nathl. J. Sperati

Wm<sup>r</sup> Henry Condy

The Committee agreed to recommend to the Court of Directors, that Saml. Octavius Gray, 4<sup>th</sup> Clerk in the Chief Cashiers Office be appointed 3<sup>rd</sup> Clerk in the room of John Fradgley, appointed Principal of the Drawing Office for the Private Accounts, that Henry Boyer be appointed 4<sup>th</sup> Clerk in the room of Mr. Gray, William Charles Heathcote be appointed 5<sup>th</sup> Clerk in the room of Mr. Boyer, Nathaniel Joseph Sperati 6<sup>th</sup> Clerk in the room of Mr. Heathcote, and William Henry Condy be appointed 7<sup>th</sup> Clerk in the room of Mr. Sperati.

Absent  
Mr. Cotton  
Mr. Neave

Wednesday the 14<sup>th</sup> March 1860.

The proceedings of the last Meeting were read.

The Governor acquainted the Court that he had with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etc. amounting to £350, - and they were recommended to the Court of Directors for payment.

Resolved,

Divident  
Recommended

That having examined the States of the Bank's accounts, the Committee

are

14<sup>th</sup>  
Fri March 1860.

are of opinion that it will be advisable to 20  
recommend to the General Court,

That a Half-year's Dividend of  
Interest and Profits be made on the 5<sup>th</sup> April  
next of  $\text{£} 10$ . per cent. without deduction on  
account of Income Tax.

Henry Jones

The Committee recommended to  
the Court of Directors to accept the resignation  
of Henry Jones of the Bank Note Store Office,  
in consequence of his infirmities, and in consideration  
of his faithful services of upwards of 17 years, he  
be allowed during pleasure,  $\text{£} 76$ . 6. 8. being  $3\frac{1}{2}$ <sup>ths</sup>  
of his salary and emoluments.

$\text{£} 100$  to the  
London Hospital.

Re: an application from the  
House Committee of the London Hospital for  
aid to their funds, and the Committee agreed to  
recommend to the Court of Directors that a  
Donation of one hundred pounds be made to  
the said Hospital.

R. A. Pym.

The security of Mr. Francis Leslie  
Pym in  $\text{£} 10,000$ . for Mr. Richard Ruthven Pym  
Agent of the Western Branch, was accepted in  
the room of Mr. Francis Pym, deceased.

A. G. Bedwell.

Alfred Erasmus Bedwell of the Private  
Drawing Office was appointed a Nightly Super-  
intendent, in the room of Henry Greatorex  
(Mudge), who has relinquished that duty.

Wednesday 21<sup>st</sup> March 1860.

Absent  
Mr Cotton

The proceedings of the last Meeting were read.

The Governor acquainted the Court that he had, with the Deputy Governor, examined Sunday Declarations relating to Bank Notes etc<sup>rs</sup> lost etc<sup>rs</sup> amounting to £410. — and they were recommended to the Court of Directors for payment.

London Hospital

A letter was read from the Secretary of the London Hospital acknowledging the munificent grant of £100 in aid of their funds.

Advances on  
Deficiency Bills

The usual proposition from the Chancellor of the Exchequer for Advances upon Exchequer Bills to be made out under the Act 57 Geo. 3. Cap. 48 @ 1 $\frac{1}{2}$  per centum per diem, was read, and recommended to the Court of Directors to be agreed to.

Corporation of  
Manchester  
renewal of  
£150,000 etc<sup>rs</sup>

An application was read from the Town Clerk of Manchester for the renewal of a Loan to the Corporation of £150,000 payable in January next, and at a reduced rate of interest, and it was

Resolved, That the consideration thereof be postponed until October next.

21 March 1860

alteration in the  
hours of closing business  
on Saturdays.

A letter from Mr. Chas. Freshfield 22  
having been read relating to a proposed alteration  
in the hour of closing business on Saturdays, it  
was agreed that the same be submitted to the  
considerations of the Court of Directors.

Absent

Mr. Cotton

Wednesday 28<sup>th</sup> March 1860.

The proceedings of the last  
Meeting were read.

The Governor acquainted the  
Court that he had with the Deputy Governor,  
examined sundry Declarations relating to Bank  
Notes etc. lost etc. amounting to £326. 5. 10.  
and they were recommended to the Court of  
Directors for payment.

Darlington Bank

An application having been  
read from the Darlington Bank, relating to  
a Bank Post Bill and 7 Bank Notes (£535)  
stolen, believed to have been burnt, it was  
Resolved,

That the same be considered at  
the expiration of 6 months from the date of the  
loss.

John Laurie

An application having been also read  
from John Laurie, relating to 2 Bank Notes  
(£10) the respective parts with held and supposed  
to have been lost or destroyed, the same was  
referred

23<sup>rd</sup> March 1860. Referred to Mr. Freshfield.

John Bradshaw  
The Committee agreed to recommend to the Court of Directors to accept the resignation of John Bradshaw, a Supernumerary Cashier, in consequence of his age and infirmities, and, in consideration of his faithful services of upwards of 50 years he be allowed £280 per ann. during pleasure.

Alloway and MacDougall  
It was agreed that the application of Messrs Alloway and Mac Dougall for a Discount Account be referred to the Court of Directors when Mr. Cotton shall be present.

Hull Volunteer Artillery  
Read an application from the Agent of the Hull Branch for a Subscription to the funds of the "Hull Volunteer Artillery," and the Committee agreed to recommend to the Court of Directors that the sum of 20 guineas be subscribed in aid of the said funds.

House List of Governors & Directors arranged.  
The House List of Governors and Directors for the year ensuing was arranged; and the names John William Birch Esq: and Stephen Gave Esq: were ordered to be added to the List.

Absent  
Mr. Cotton

Wednesday the 14<sup>th</sup> April 1860.

The proceedings of the last Meeting were read.

The

4 April 1860.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. etc. amounting to £275. — and they were recommended to the Court of Directors for payment.

Harriet Mayers

Harriet Mayers, Widow of William Mayers, was placed upon the Directors' Charitable Fund, with an Annuity of £12. and to receive the residue of her late Husband's Salary.

London & North Western Railway Comp<sup>y</sup>. Bonds for £50,000. to be paid off

A Debenture Bond of the London and North Western Railway Company for £50,000, due 15<sup>th</sup> inst. was ordered to be paid off.

Exchequer Bonds to be exchanged partly for Reduced 5<sup>per cent</sup> partly for money

The Governor read to the Committee a letter he had received from Sir Alex<sup>r</sup> Shearman, dated 28<sup>th</sup> March, communicating a proposal of the Chancellor of the Exchequer for the exchange of the Exchequer Bonds falling due 9<sup>th</sup> November next for one Million of Pounds, on the following terms:

- 1<sup>o</sup> A Transfer to the Bank on the 6<sup>th</sup> of April ensuing of as much Stock, 3 percent. Reduced, at the price of 93 per cent. ex div<sup>d</sup> due 5<sup>th</sup> April as will pay at par on that day, £700,000.
- 2<sup>o</sup> the balance £300,000 being paid to the Bank in money; the dividend on the Stock transferred to be received by the Savings Banks Fund, and the Bank to be paid interest on the Bonds from the day of the last payment, to 5<sup>th</sup> April inclusive.

Resolved

4<sup>th</sup> April 1860.

## Resolved,

That it be recommended to the Court of Directors that the Governour be authorised to accept the proposal of the Chancellor of the Exchequer as detailed in Sir Alexander Speerman's letter.

Council of India  
proposing charge for the  
management by the Bank  
of India Stock &c

A proposal was read from the Under Secretary of State for India that the following <sup>be the</sup> charge for the management by the Bank of England of the payment of Interest, and Transfers of India Stock, Transfer Loans etc:

India Stock -	6 millions at £340 per million.	£2040.
India Bonds -	5 millions at £300 per million.	1500
Transfer Loan -	1.946 millions at £340 per million.	660
Provisionary Note Loans.	4.835 millions at £340 per million.	1650

Total proposed charge. . . £5850.

subject to future revision, the payment of interest on the India Debentures to be treated as a Banking transaction connected with the Council of India's Drawing Account, and to be free of charge, and it was recommended to the Court to accept the proposal of the Council of India.

Absent

Mr. Newkey  
Mr. Hubbard

Wednesday the 11<sup>th</sup> April 1860

The proceedings of the last Meeting were read.

11. April 1860

The Governor reported that he had 26  
with the Deputy Governors, examined sundry  
Declarations relating to Bank Notes lost etc.  
amounting to £195. and they were recommended to  
the Court of Directors for payment.

£25 to the fund  
for sufferers by the  
Burradon Colliery  
Explosion

An application was read from  
the Newcastle Agent for a subscription in aid  
of the fund for the sufferers by the Burradon  
Colliery Explosion, and it was recommended to the  
Court of Directors to grant a Donation of £25  
in aid of the subscription to the said fund.

London & North Western  
Railway Bonds to  
be redeemed

A letter was read from the  
London and North Western Railway Company  
applying for a renewal of their Debenture Bond  
for £50,000. which falls due on the 15<sup>th</sup> inst. and it  
was agreed that the said Bond should be redeemed.

Union Bank of  
Australia on the  
remittance of Bar Gold

A letter was read from the Union  
Bank of Australia requesting that Bar Gold  
mettled by the Bank of Australia, at its  
Establishment at Melbourne be received by the  
Bank of England without mettling in London,  
and it was resolved that the request be declined.

The Clarke Parish  
application for loan

A petition from Thomas Clarke Parish  
of the Dividend Pay Office was read praying  
for a Loan to relieve him from his difficulties  
amounting to £397. 5. the same was referred to  
the Committee of Inspection for the Cashiers'  
Offices for inquiry and report.

Miss

27 11 April 1860

Alloway & MacDonnell

Mess<sup>rs</sup> Alloway and MacDonnell's application for a Discount Account was declined.

Absent

Mr Morris

Wednesday 18<sup>th</sup> April 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £169. 18. 3. and they were recommended to the Court of Directors for payment.

Mr Alfred Ince

The Committee recommended to the Court to order payment of £235 (i. e. £100 Salary, £100 gratuity £25 for his visits to Liverpool and Manchester and £10 for his expenses) to Mr Alfred Ince for his medical services etc. during the past year.

Chief Accountant's proposal relating to the destroying certain books and papers

The Committee complied with the Chief Accountant's request that sundry books and papers in the Stock Office Library should be destroyed.

Loan of £400 to Thos Clarke Parish

The Committee recommended to the Court to agree to the Report of the Committee of Inspection for the Cashiers' Offices recommending a Loan of £400 to Thomas Clarke Parish.

Wednesday 25<sup>th</sup> April 1860.

28

Absent

Mr. Norman

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes &c. lost &c. amounting to £250. and they were recommended to the Court of Directors for payment.

Society of Arts

An application was laid before the Committee from the Council of the Society of Arts for support for the International Exhibition to be held in 1862.

Early closing on Saturdays

A letter from Mr. Thomas A. Hankey with Resolutions of the Committee of Bankers on the subject of the Early closing on Saturdays was referred to the Court of Directors for decision.

Appointments proposed by the Cashier postponed for a week.

The ~~Cashier's~~ <sup>Deputy</sup> Cashier's proposal to make sundry appointments in the Cashier's Store and other offices was agreed to be carried forward to next week's Committee to give time for a special report from the Deputy Cashier.

£25 to St. Margaret's Church Leicester

A letter was read from the Incumbent of St. Margaret's ~~Church~~ Leicester for a subscription towards the repairs of St. Margaret's Church and it was agreed to recommend to the Court of Directors to subscribe £25 in aid of the fund raising for the restoration of the said Church.

Wednesday 2<sup>nd</sup> May 1860.

The proceedings of the last Meeting were read.

Full Committee

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £185. and they were recommended to the Court of Directors for payment.

Election of 12 Clerks  
recommended

The Committee recommended to the Court to declare an Election of 12 Clerks, to take place on Thursday, the 24<sup>th</sup> instant.

William Richter

Upon a proposal of the Deputy Cashier, the Committee recommended to the Court of Directors that William Richter, Deputy Superintendent of the Cashier's Store be appointed Superintendent in the room of Samuel Parish, deceased: that Thomas

Thomas Heath

Heath, Chief Clerk in the said office, be appointed Deputy Superintendent in the room of William Richter

Saml. St. Elyard

at a salary of £1500 per annum; that Samuel Herbert Elyard, 2<sup>nd</sup> Clerk, be appointed Chief Clerk in the room of Thomas Heath, promoted; that James

James Simmons

Simmons, 3<sup>rd</sup> Clerk, be appointed 2<sup>nd</sup> Clerk in the room of Samuel Herbert Elyard appointed Chief Clerk; and

Charles Luson

that Charles Luson, Assistant in the said office, be appointed a fixed Clerk therein, in the room of Henry Jones who has quitted the service; also that John Kempster, an In-Teller be appointed a Supernumerary Cashier in the room of John Bradshaw who has quitted the service.

John Kempster.

2 May 1860.

Newling Luson

Also, that Newling Luson, an Assistant 30  
in the Bill Office, be appointed a fixed Clerk in the  
General Storekeepers' Department, with an additional  
salary of £35 per annum; —

Robert Harrison  
Sharp

that Robert Harrison Sharp, Ledger  
Keeper in the Private Drawing Office, be appointed  
to the Branch Bank's Office in the room of  
Edward Groom who has quitted the service; and

John Whitcher  
Fortescue: Todd

That the salaries of John Whitcher and  
Fortescue Lovell Todd, Principal and Deputy  
Principal of the Post Bill Office be advanced;  
the first £40 per annum, and the second £20 per annum,  
in anticipation of the regular maximum.

Loan of £6317 to  
Coro' of Birmingham

A letter from Mr Charles Freshfield  
dated 25<sup>th</sup> ulto, addressed to the Governor, was  
read; referring to a Loan of £5,500 to the Coro'  
of Birmingham for 5 years @ 4 1/2 per cent. granted  
the 24<sup>th</sup> August last, and asking a further advance  
of £6,317. on the same terms, to enable the  
Corporation to erect a Police Station, which additional  
advance was agreed to.

Absent.  
Mr Neave.

Wednesday 9<sup>th</sup> May 1860.

The proceedings of the last  
Meeting were read.

The Governor reported that he  
had, with the Deputy Governor, examined sundry  
Declarations relating to Bank Notes etc: last etc  
amounting

9 May 1860.

amounting to £490. and they were recommended to the Court of Directors for payment.

Saml. John Smyth  
Gilbert Allum

The Committee resolved to recommend to the Court of Directors that the ordinary salaries of Samuel John Smyth and Gilbert Allum of the General Cash Book Office be advanced in anticipation of the regular maximum, the former £30 and the latter £8.

Additional Salaries  
of the Clerks in the  
Genl. Cash Book Office

also, that the additional salaries of the Clerks in the said Office shall in future be as under, viz:

Principal . . . . .	£100.
Depp. Principal . . . . .	70
1 <sup>st</sup> Clerk . . . . .	50
the others . . . . .	35.

The foregoing arrangement, to date, as regards the present Clerks, from the 1<sup>st</sup> March last.

John Miller  
William Wyburd  
addl. salaries raised

The Committee recommended to the Court that, considering the importance of the duties performed in the Weighing Office and the manner in which they have been directed by Mr. John Miller and Mr. William Wyburd, the additional salary of Mr. Miller should be raised £50 per annum, and the additional salary of Mr. Wyburd £20 per annum; to date from the 1<sup>st</sup> March last.

their duties defined

that, as this office is to remain subordinate to the Issue Office, it is to be understood that the responsibility of the Chief Clerk

9 May 1860. Clerk or Superintendent of the Weighing Office 32  
do begin and end each day, and that he have the  
power of directing and controlling the clerks working  
under him without reference to the Principal of the  
Issue Office, but that the Principal of the Issue  
Office be not the less held responsible that the sum  
brought against the Weighing Office, each morning, by  
the Issue Department is daily accounted for, with  
such excess or subjects to such decrement as may be  
occasional by each day's business.

Resolved,

William Gattie That 25 guineas be presented to  
Mr. William Gattie for his Decimal Tables  
shewing at one view the standard weight of any  
Bar of Gold better than standard, the weight of  
which falls between 190 and 210 oz.

Absent

Mr. Hubbard

Mr. Neave

Wednesday 16<sup>th</sup> May 1860.

The proceedings of the last  
Meeting were read.

The Governor reported that  
he had examined sundry Declarations relating  
to Bank Notes lost etc, amounting to £265.  
and they were recommended to the Court of  
Directors for payment.

Darlington Bank An application of the Darlington  
Bank was read, for the payment of £555 for a Bank  
Post Bill and sundry Bank Notes, stolen 6 months  
ago, alleged to have been burnt, and the Committee agreed

33 16 May 1860.

that they should be paid on the usual indemnity.

William John Donald

William John Donald of the Private Drawing Office was appointed a Nightly Superintendent in the room of James Palmer who had relinquished that duty.

Emma Stafford

The Committee took into consideration the petition of Emma Stafford, Daughter of William Stafford decd. for pecuniary aid in consequence of her mother's death, and the Committee agreed to grant her the sum of sixteen pounds ten shillings, the equivalent of a half year's annuity from the Directors' Charitable Fund which would have been due to her mother in July next.

London Dock Debenture  
£100,000. continued for  
2 years @ 4 1/4 per cent.

It was recommended to the Court of Directors to continue for two years the £100,000 London Dock Debenture falling due in July next, at 4 1/4 per cent.

Wednesday 23<sup>rd</sup> May 1860.

A full Committee

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc<sup>s</sup> & post etc<sup>s</sup> amounting to £540. 3. 4 and they were recommended to the Court of Directors for payment.

The

23 May 1860.

Quarterly  
Examinations

The Chief Accountant, the Deputy Cashier and the Principals of the several Offices under this Committee's inspection were examined, and they reported favorably of the attendance and conduct of the Clerks and Porters, and of the execution of the business during the Quarter. William Hampton, Messenger to the Chief Cashier, was reported to have been absent more than two months during the quarter from sickness.

William Hampton

The Committee agreed to recommend to the Court of Directors to accept the resignation of William Jecks, Principal of the New 3 per cent. Office, in consequence of his age and infirmities, and that in consideration of his faithful services of nearly 53 years he be allowed £400 per annum during pleasure.

William Jecks

An application from John Abel Smith Esq. for assistance to the funds of the Cancer Hospital, was declined.

Cancer Hospital

Read a Letter from Mr. John Thomson of the Belfast Banking Company, requesting to have an open Discount and Drawing Account at the Bank of England, and the same was declined.

Belfast  
Banking Company

Wednesday 30<sup>th</sup> May 1860.

Absent  
Mr. Morris  
Mr. Hubbard  
Mr. Norman

The proceedings of the last Meeting were read.

The

35 30 May 1860.

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £755. and they were recommended to the Court of Directors for payment.

Thomas Phillips of the Accountants Library was appointed a Nightly Superintendent in the room of Thomas Petit, deceased.

West Hartlepool Railway  
Continuance of Mortgage  
to, declined

An application was read from the West Hartlepool Harbour and Railway Company for a continuance for a further period of their mortgage for £22964. 1. 10. and it was agreed to recommend to the Court of Directors that the same be declined.

Full Committee

Wednesday 6<sup>th</sup> June 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £205. 14. 2. and they were recommended to the Court of Directors for payment.

William Cecil

At the suggestion of the Chief Accountants it was recommended to the Court of Directors that £20 per annum be placed on the additional salary of William Cecil, Registrar of the

6<sup>th</sup> June 1860.

Powers of Attorney in the £3 per cent. Consols. 36  
and that such allowance be continued to his  
Successors.

Mrs Rake

Mrs Sarah Anne Rake, Widow of  
Thomas Rake, (Dividend Warrant Pay office),  
was placed on the Directors' Charitable Fund  
with an annuity of £25. 10. —

M. Andrew Sons  
release from  
investment of £600

Read an application from  
Messrs M<sup>o</sup> Andrew Sons for payment of their  
Bank Notes of £100 each, stolen from M<sup>o</sup> Jose  
in 1851, presented for payment in 1853, detained by  
the Bank, and the amount invested in Consols—  
with Mr Freshfield's recommendation that the said  
application be complied with on the substitution  
of a proper indemnity. — and it was recommended  
to the Court that Messrs M<sup>o</sup> Andrew's request be  
accorded to, under a sufficient guarantee.

Mrs Roach

Mrs Catherine Roach, Widow of  
James Roach of the Consol Office, was placed on  
the Directors' Charitable Fund with an annuity  
of £20. 10.

London Dock  
Company

Read a Letter from the London  
Dock Company acceding to the renewal of two  
Debentures (£100,000) for 2 years from 12 July 1860  
@ 4 $\frac{1}{4}$  percent: per annum.

Merchant Seamen's  
Orphan Asylum

An application of the Merchant  
Seamen's Orphan Asylum for aid to their funds  
for erecting a New Building at Snaresbrook was  
declined.

376<sup>th</sup> June 1860.

The Rector of  
St. Margaret's  
Lothbury

The Committee took into consideration an application from the Rector of St. Margaret's Lothbury for compensation for reduction of his stipend since 1856, and it was agreed that Mr. Freshfield be directed to report to the Governor if the letter of June 1856 was sent to the Reverend Mr. Goode.

A full Committee

Wednesday 13<sup>th</sup> June 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £753. 15. - and they were recommended to the Court of Directors for payment.

£10. 10. to the fund for the fishermen of Filey. An application was read from the Agent of the Hull Branch for aid to the fund for the relief of the fishermen of Filey, - and the Committee authorised the Governors to subscribe Ten Guineas.

General retaining  
Fee to Mr. Bovill.

The Governor communicated to the Committee the recommendation of Mr. Charles Freshfield that a general retaining fee of £5. 5. should be given to Mr. Bovill in order to secure his services to the Bank in all cases of necessity.

The Committee after mature consideration, authorised the Governor to accede to Mr.

13 June 1860.

38  
Mr. Freshfield's recommendation upon the express condition, that Mr. Freshfield inform Mr. Bovill that in adopting this course of a general retaining fee, it is in no way to commit the Bank as to any future appointment or any determination as may regard the continuance or otherwise of standing Counsel to the Bank of England.

Full Council

Wednesday 20<sup>th</sup> June 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc., lost etc., amounting to £315. and they were recommended to the Court of Directors for payment.

Mr. Ingles

<sup>Ingles</sup>  
Mrs. Charlotte, Widow of John Thomas Ingles of the Bill Office was placed on the Directors Charitable Fund with an annuity of £22. 10.

Advances on  
Deficiency Bills

The usual proposition from the Chancellor of the Exchequer for Advances upon Exchequer Bills to be made out under the authority of the Act 57 Geo. 3. Cap. 48 @ 1/2 per centum per diem, was read; and recommended to the Court of Directors to be agreed to.

South Eastern  
Railway Compy.

An application was read from the South Eastern Railway Company for a renewal of their Loan for £10,500 due 15<sup>th</sup> July next for a further term of 3, 5, or 7 years @ 4 per cent. p. ann. interest, and it was agreed that it be recommended to the Court of

39 20 June 1860. of Directors to renew the same for 3 years at the interest of 4 per cent:

Norfolk Railway Company An application was also read from the Norfolk Railway Company to be allowed to renew their 4 1/2 per cent Debentured (£29,500) due 12<sup>th</sup> July, 1860 for 5 years, when it was agreed that the Governor be requested to try and gather information of their position.

Francis Henderson The Committee agreed to recommend to the Court of Directors to accept the resignation of Francis Henderson of the Bank Stock Office in consequence of his age and infirmities; - and, that in consideration of his faithful services of upwards of 58 years he be allowed £340 per ann. during pleasure, being the full amount of his salary and emoluments.

Solem Street Ward Schools. An application was read from the Aldermen and Clergy of Solem Street Ward for aid to the funds of the Ward Schools, and it was resolved to let the consideration of the same stand over till next week.

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Wednesday 27<sup>th</sup> June 1860.

A full Committee

The proceedings of the last Meeting were read.

The Governor acquainted the Committee that he had with the Deputy Governor  
or animal

27 June 1860

examined sundry Declarations relating to 40 Bank Notes etc. lost etc. amounting to £357. 5. 8 and they were recommended to the Court of Directors for payment.

Donation of £50 to Coleman Street Ward Schools

The adjourned consideration of the application for aid to the funds of the Coleman Street Ward Schools was resumed, and it was agreed to recommend to the Court of Directors to grant a Donation of £50 in aid of the said funds.

Mrs Hannah Petit

Mrs Hannah Petit Widow of Thomas Petit of the Consul Office was placed on the Directors Charitable Fund with an annuity of £15. 1.

Rifle Corps

A letter having been read from Colonel Wilson, Royal London Militia, suggesting the raising of a Rifle Corps in the Bank of England, it was ordered that enquiry be made of the Heads of Offices, whether or no the Clerks generally would rather join the Corps in their own immediate neighbourhood, or be members of a central Corps?

Jed. L. Fitzgerald

An application was read from James Edward Fitzgerald for the release of £100 Consols invested on the 2<sup>nd</sup> August 1850. as the security for the amount of a Bank Note stolen in the early part of 1848

Resolved,

That the release of the said Stock be allowed, on Mr Fitzgerald giving to the Bank sufficient security.

41 4 July 1860

Wednesday the 4<sup>th</sup> July 1860.

At Sent  
Mr Morris  
Mr Hubbard

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governors examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £245. 6. 2. and they were recommended to the Court of Directors for payment.

Upon the application of The Rev<sup>d</sup> Timothy Gibson, Rector of St. Matthew's Bethnal Green, it was

Ordered,

That the sum of £20 be paid to Mr Gibson towards the support of Mrs France (a Lunatic) in Dr Warburton's Asylum at Bethnal Green.

London Brighton and South Coast Railway Bond renewed £100,000.

Railway section here

Read a proposal of the London Brighton and South Coast Railway Comp<sup>y</sup> to renew their Mortgage Bond (No. 788) for £100,000. falling due on the 16<sup>th</sup> July instant, for a further term of seven and a quarter years @ 4 percent; and it was agreed that it be recommended to the Court of Directors to renew the same for 3 years @ 4 percent.

Loans renewed to the Corporation of Birmingham £30,000, £20,000.

Application having been made by the Corporation of Birmingham to renew their Loans of £30,000 and £20,000 for 5 years

4 July 1860.

years @ 4 1/2 per cent. + + + the Committee<sup>42</sup> agreed to recommend to the Court of Directors to renew the said loans on the terms proposed.

Sarah Colten

A letter was read from Sarah Colten Wife of Thomas Colten who was sentenced in August 1857 to 10 years imprisonment <sup>for uttering forged Bank Notes,</sup> appealing for a partial remission of her husband's sentence, and it was agreed that the Bank cannot interfere.

Wednesday the 11<sup>th</sup> July 1860.

Absent

Mr Morris

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etc., amounting to £489. 10. 8. — and they were recommended to the Court of Directors for payment;

London Brighton  
South Coast Railway  
Company

A letter was read from the London Brighton and South Coast Railway Company declining to renew their Bond for £100,000. falling due on the 16<sup>th</sup> instant, on the terms offered by the Bank, and it was

Resolved, That the said letter be referred to the Court of Directors with a recommendation that the Bond be renewed for seven and a quarter years at 4 per cent.

A

43 11 July 1860.

Loan of  
£5,000 to the  
Corporation of London

A Letter was read from the Chamberlain of London for a Loan to the Corporation, for a period not exceeding 5 years, of £5,000. at the rate of 4 per cent. per annum, to be secured by Bonds under the Act for constructing the Metropolitan Market, and it was agreed that it be recommended to the Court of Directors to accept the loan of £5,000 for 5 years.

Edward Simpson

The Committee agreed to recommend to the Court of Directors to accept the resignation of Edward Simpson of the Power of Attorney Office in consequence of his total loss of sight, and that in consideration of his faithful services of 42 years and his affliction of blindness he be allowed £250 per annum, during pleasure.

Loan of £7500. -  
to the Co. of Leicester.

An application having been read from the Clerk of the Peace of the County of Leicester for a Loan of £7500 to the said County and proposing to repay the same in 30 years by equal instalments of principal and interest combined, it was

Resolved,

That it be recommended to the Court of Directors to grant the said Loan at an interest of  $4\frac{1}{2}$  per cent. per annum.

Absent  
Mr. Morris  
Mr. Hubbard.

Wednesday 18<sup>th</sup> July 1860.

The proceedings of the last Meeting were read.

18 July 1860

The Governor reported that he had, 44 with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £150. 1. 6 and they were recommended to the Court of Directors for payment.

Loan of London and North Western Railway of £50,000 renewed

The Governor acquainted the Committee that he had accepted the proposal of the London and North Western Railway Company, to renew their Bond for £50,000 falling due on the 15<sup>th</sup> inst. for a further period of 3 years @ 4 p cent, and the Committee approved thereof.

Corporation of London petition of Loan declined.

A Letter was read from the Chamberlain of London declining to take £33,000. part of the Loan of £53,000. applied for, last week, by the Corporation, and agreed to be advanced by the Bank.

Absent Mr. Heath Mr. Hubbard.

Wednesday 25<sup>th</sup> July 1860.

The proceedings of the last Meeting were read.

Declarations

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes &c. lost &c. amounting to £394. 12. 2 and they were recommended to the Court of Directors for payment.

General Court for a Dividend.

At the suggestion of the Chief Accountant it was agreed to recommend to the Court of Directors that a General Court, to

25<sup>th</sup> July 1860 to declare a Dividend be held at the Bank on Thursday, the 13<sup>th</sup> Sept<sup>r</sup> next at 12 o'clock.

Donation of £50 for restoration of St. Mary Redcliffe Church, Bristol.

Read a letter from the Bristol Agent, also one from Mr. J. Battersby Warford, of Stoke House near Bristol, soliciting a subscription in aid of the fund for the restoration of St. Mary Redcliffe Church, Bristol - and the Committee agreed to recommend to the Court of Directors that a Donation of £50 be made in aid of the said fund -

Election of Clerks

The Committee agreed to recommend to the Court to declare an Election of 18 Clerks to take place on Thursday the 23<sup>rd</sup> August next.

Judah Hart & Co<sup>rs</sup> for payment of Notes obtained on a stolen cheque.

An application was read from Judah Hart & Co<sup>rs</sup> of 7 Broad Street Buildings, for the payment of 5 Bank Notes £50, obtained 5 years since on a cheque stolen from their office - and the Committee agreed that the same should be paid on the usual security being given -

Renewal of loan of £150,000 to the Corporation of Bradford -

Read an application, through the Deeds Agent, from the Corporation of Bradford, for a renewal of their loan of £150,000 falling due on the 1<sup>st</sup> October next - and the Committee agreed to recommend to the Court of Directors that the said loan be renewed for 6 years at 4½ per cent interest, the

25<sup>th</sup> July 1860 the Corporation to pay off £50,000 every two years -

Absent

Wednesday 1<sup>st</sup> Aug<sup>r</sup> 1860

M<sup>r</sup> Norman

The proceedings of the last Meeting were read.

Declarations

The Governor reported that he had with the Deputy Governor, examined sundry Declarations relating to Bank Notes &c, last &c, amounting to £360 and they were recommended to the Court of Directors for payment.

M<sup>r</sup> C. Billinge

Thomas Cole Billinge of the Private Drawing Office, was appointed a Nightly Superintendent in the room of James Barton, deceased - and William Fabian of the same Office was appointed a Nightly Superintendent in the room of William Taylor who has relinquished the duty.

M<sup>r</sup> Wm Fabian

Absent

Wednesday 8<sup>th</sup> August 1860

M<sup>r</sup> Hubbard

M<sup>r</sup> Norman

The proceedings of the last Meeting were read.

Declarations

The Governor reported that he had with the Deputy Governor examined sundry Declarations relating to Bank Notes &c, last &c, amounting to £6,13. 4 and they were recommended to the Court of Directors for payment.

A.

8<sup>th</sup> Aug<sup>r</sup> 1860  
British Syrian  
Relief Fund

A letter was read from the  
Honorary Secretaries to the "British Syrian  
Relief Fund", where it was  
Resolved,

That it be recommended to  
the Court of Directors to subscribe £100  
in aid of the said fund.

Letter from Under  
Sec<sup>y</sup> of State for  
India on the matter  
of the management  
of Indian Securities  
as the Bank &c.

Read a letter from one of the  
Under Secretaries of State for India requesting  
to be furnished with the names &c of the Bank  
Officers who may be authorized to draw Bills  
for the Secretary of State for India in Council  
&c, and of those who will certify to the deposit  
of Powers of Attorney &c and

It was proposed to send, in  
accordance with the said letter, the names  
of the following Officers of the Bank of England,  
who may be authorized to draw Bills, on behalf  
of the Secretary of State for India in Council,  
upon the Governor General and the Governors  
of the several Presidences of India respectively,  
for the Interest on the Promissory Note Loans,  
together with the names of those whose business  
it will be to certify on the back of the interest  
bills to the deposit of Letters of Attorney at the  
Bank authorizing the indorsement of such  
bills by virtue of such powers - viz<sup>t</sup>

To draw bills  
Matthew Marshall  
William Miller

George

9<sup>th</sup> Aug<sup>r</sup> 1860

George Forbes  
 William Popham Gattie  
 Thomas Pursey  
 Thomas Kent  
 Joshua Freeman  
 Henry Brent  
 William Luke Evans

To certify to endorsements by Letters of Attorney.

Henry Greatorex Aldridge  
 Henry Dixon  
 Samuel Octavius Gray  
 Henry Boyer  
 William Charles Heathcote  
 Nathaniel Joseph Spratt  
 William Henry Sandy  
 Henry Bantson  
 Daniel Holson.

Absent  
 M<sup>rs</sup> Hubbard  
 M<sup>rs</sup> Norman

Wednesday 15<sup>th</sup> August 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor, examined sundry Declarations relating to Bank Notes &c, lost &c, amounting to £185, and they were recommended to the Court of Directors for payment.

Two letters were read from Mess<sup>rs</sup> Freshfields & Newman, the one, with a Deed of

15<sup>th</sup> Aug<sup>r</sup> 1860.

of Transfer of Mortgages on the Clarence  
 Messrs Freshfield's Railway for securing £22,964. 1. 10 advanced  
 with Deeds to by the Bank to the West Hartlepool Harbour  
 be Sealed - and Railway Company, making over the  
 same to the Globe Insurance Company,  
 and the other, with a Deed of Mortgage of an  
 Estate at Kimberworth, Yorkshire, held by  
 the Bank as security of Mr William L. Hoyle,  
 now mortgaged to Messrs Stephenson & Dodds,  
 and in which Mortgage the Bank must concur,  
 and it was agreed to recommend to the Court  
 of Directors that the said Deeds be Sealed  
 with the Common Seal.

Sam<sup>l</sup> Brooke

Samuel Brooke of the Branch  
 Bank's Office was appointed a Nightly  
 Superintendent, in the room of Stephen  
 Wilson, deceased.

Absent

Mr Cotton  
 Mr Hubbard  
 Mr Morris  
 Mr Norman

Declarations

Wednesday 22<sup>nd</sup> August 1860

The proceedings of the last  
 Meeting were read.

The Governor reported that he  
 had with the Deputy Governor examined  
 sundry Declarations relating to Bank  
 Notes &c, lost &c, amounting to £345  
 and they were recommended to the Court  
 of Directors payment.

Quarterly  
 Examination

The Chief Accountant, the  
 Chief Cashier and the Principals of the  
 several

22 Aug<sup>4</sup> 1860

several Officers under the inspection of this Committee were examined, and they reported favorably of the conduct and attendance of the Clerks and Porters, and of the execution of the business during the Quarter -

Resignation of  
Mr. Hampton

The Committee agreed to recommend to the Court of Directors to accept the resignation of William Hampton, Messenger to the Chief Cashier, in consequence of his age and infirmities, and that in consideration of his faithful service of nearly 35 years, and the sickly condition of his family he be allowed during pleasure £65 per annum.

Mr. Barton

Mrs. Mary Barton, Widow of James Barton (Superannuated Cashier) was placed on the Directors' Charitable Fund with an Annuity of £20. 14. -.

Absent

Mr. Morris

Mr. Norman

Wednesday 29<sup>th</sup> August 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £195. and they were recommended to the Court of Directors for payment.

At the suggestion of the Chief Cashier, it

was

29 Aug<sup>r</sup> 1860.

Alfred Bedding

was recommended to the Court of Directors that Alfred Bedding, a House Porter and Watchman, be appointed Messenger to the Chief Cashier in the room of William Hampton who has quitted the service.

Messrs Felix Calvert &amp; Co.

A Deed of Reconveyance of the Unsold Public Houses of Messrs Felix Calvert & Co. having been examined by Mr Charles Freshfield, was recommended to the Court of Directors to be passed under the Common Seal.

Absent

Wednesday 5<sup>th</sup> Sept<sup>r</sup> 1860.

Mr Cotton

Mr Morris

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etc: amounting to £185. - and they were recommended to the Court of Directors for payment.

St. Katharine Dock  
Compy for advance of  
£80,000.

An application having been read from the St. Katharine Dock Company for an advance of £80,000. on the 13<sup>th</sup> inst: upon the security of their debentures for 5 or 7 years, at a rate of interest not exceeding 4 1/2% per ann: - the Committee agreed to recommend to the Court of Directors that the same be granted for 4 years at the rate of interest proposed by the Dock Company.

5 Sept. 1860.

Town Clerk of  
Manchester

£150,000.

The application of the Town Clerk of Manchester which was postponed on the 17<sup>th</sup> March last, was renewed, viz: that the Corporation shall retain £150,000. (part of their debt to the Bank) for 20 years subject to the payment of interest at 4 per cent. and to the liquidation of the principal by equal instalments within that period" and, it was

Resolved,

That the Governors be empowered to propose the loan to be continued for 20 years at 4 1/4 per cent. - and the capital to be repaid in 20 equal instalments.

Absent

Mr. Cotton

Mr. Morris

Mr. Hubbard.

Wednesday 12<sup>th</sup> Sept<sup>r</sup> 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £35. - and they were recommended to the Court of Directors for payment.

St. Katharine  
Dock Comp<sup>y</sup>.

A Letter was read from the St. Katharine Dock Company, accepting the advance of £80,000. for the term of 4 years @ 4 1/4 per cent. per annum.

Edw. West -

A Bond of Indemnity to Frederick West (in connection with the forgeries of J. A. Davies) was recommended to the Court of Directors to be passed under

12 Sept<sup>r</sup> 1860

under the Common Seal.

Resolved,

Bank Stock Div<sup>d</sup>  
recommended

That having examined the State of the Bank's accounts, The Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Year's Dividend of Interest and Profits be made on the 10<sup>th</sup> October next of  $\frac{1}{2}$  per cent. without deduction on account of Income Tax.

Absent  
Mr. Cotton  
Mr. Morris  
Mr. Hankey

Wednesday the 19<sup>th</sup> Sept<sup>r</sup> 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc<sup>r</sup> lost etc<sup>r</sup> amounting to £248. 10. 5. and they were recommended to the Court of Directors for payment.

Town Clerk of  
Manchester

A letter was read from the Town Clerk of Manchester accepting the Bank's proposal of the 6<sup>th</sup> instant, that the amount of Mortgage be allowed to remain @ 4 $\frac{1}{4}$  per cent.

Corporations of  
Birmingham  
and Bradford

A Duplicate of Agreement for continuing the loans of £30,000 and £20,000 to the Corporation of Birmingham, and also a Duplicate of Agreement with the Corporation of Bradford continuing the Loan of £150,000. @ 4 $\frac{1}{4}$  p.c. having

19<sup>th</sup> Sept. 1860

having been examined by Mr. Chas. Freshfield, 54  
were recommended to the Court of Directors to  
be passed under the Common Seal.

Mrs. Jecks

Mrs Elizabeth Jecks, Widow of  
William Jecks, Principal of the New 3 percent  
Office, was placed on the Directors' Charitable Fund  
with an annuity of £32.

Advances on  
Deficiency Bills

The usual proposition from the  
Chancellor of the Exchequer for Advances upon  
Exchequer Bills to be made out, under the authority  
of the Act 57 Geo. 3. Cap. 48. @ 1 1/2 per cent. per diem,  
was read, and recommended to the Court of  
Directors to be agreed to.

20<sup>th</sup> Sept. 1860.

Proposals of the  
Secretary of State for India  
Recommended

The Committee recommended to the  
Court of Directors to accept the Proposals of the  
Secretary of State for India in Council, as contained  
in the letter of Mr. James Cosmo Melville addressed  
to the Governor and Deputy Governor, dated 19<sup>th</sup> inst.

Absent

Wednesday 26<sup>th</sup> Sept. 1860.

Mr. Heath

Mr. Morris

Mr. Stanley

Mr. Stubbart

Mr. Neave

The proceedings of the last  
Meeting were read.

The Governor reported that he had, with  
the Deputy Governor, examined sundry Declarations  
relating to Bank Notes etc. lost etc. amounting to  
£286. 14. 9. and they were recommended to the  
Court of Directors for payment.

Absent

Mr. Heath  
 Mr. Morris  
 Mr. Hankey  
 Mr. Hubbard

Wednesday 3<sup>rd</sup> October 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etc<sup>o</sup> amounting to £140. - and they were recommended to the Court of Directors for payment.

Mr<sup>rs</sup> Frances Lack Widow of William Westlake Lack of the New to 3 percent Office was placed on the Directors' Charitable Fund, with an Annuity of £16. 2. -

Absent

Mr. Heath  
 Mr. Morris

Wednesday 10<sup>th</sup> Oct<sup>r</sup> 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc<sup>o</sup> lost etc<sup>o</sup> amounting to £589. and they were recommended to the Court of Directors for payment.

Absent.

Mr. Heath  
 Mr. Morris  
 Mr. Hubbard.

Wednesday 17<sup>th</sup> Oct<sup>r</sup> 1860.

The proceedings of the last Meeting were read.

17 Oct. 1860.

£10 to  
Mr Ratchiffe

An application was read from 56  
William Ratchiffe for some recompense for his loss  
in taking a forged £5 Bank of England Note, - and  
for his expenses in the pursuit and apprehension of  
John Walters at Preston, who had uttered the said Note  
and who was convicted and sentenced to four years  
penal servitude - also Mr. Henry Freshfield's report  
thereon, and it was

Resolved,

That the said Mr Ratchiffe  
be presented with a gratuity of ten pound ds. (£10)

Absent

Wednesday 24<sup>th</sup> October 1860

Mr. Keath  
Mr. Morris  
Mr. Hubbard

The proceedings of the last  
Meeting were read.

Mr. Hankey late

The Governor reported that he  
had, with the Deputy Governor, examined sundry  
Declarations relating to Bank Notes etc? lost etc?  
amounting to £422.19 and they were recommended to  
the Court of Directors for payment.

Absent

Wednesday 31<sup>st</sup> October 1860.

Mr. Ruff, Governor  
engaged with Mr. Lang  
on the Bank's business

The proceedings of the last  
Meeting were read.

Mr. Keath  
Mr. Morris  
Mr. Hubbard  
Mr. Norman

The Governor reported that he  
had, with the Deputy Governor, examined sundry  
Declarations relating to Bank Notes etc? lost etc?  
amounting to £1,403. 6. 11. and they were recommended  
to the Court of Directors for payment.

57 31 Oct. 1860.

Thomas Dutoit  
appointed to the Sunday Wait

Thomas Dutoit, Deputy Principal of the Bankstock Office, was appointed to the Sunday Wait, in the room of William Bentley who had relinquished the duty.

Richard Minshull  
resigned

The Committee agreed to recommend to the Court of Directors to accept the resignation of Richard Minshull, an Inspector.

Mrs Elizabeth Lloyd

Mrs Elizabeth Lloyd, Widow of John Duplan Lloyd of the Consul Office, was placed on the Directors' Charitable Fund, with an annuity of £32.

Mr Henry Nines  
appointed Cashier.

Upon a proposal from the Chief Cashier it was recommended to the Court of Directors

That Henry Bridge Nines, late of the Newcastle Branch, be appointed a Cashier, in consideration of his long and faithful services at that Branch.

Absent

Mr Morris

Wednesday 7<sup>th</sup> November 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £274. 10. and they were recommended to the Court of Directors for payment.

Absent

Mr. Morris

Mr. Hubbard

Wednesday 14<sup>th</sup> Nov<sup>r</sup> 1860

58

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor examined sundry Declarations relating to Bank Notes lost etc<sup>r</sup> amounting to £110. and they were recommended to the Court of Directors for payment.

Looked up statement to

Mess<sup>rs</sup> Freshfield's letter on the action brought by Cookson, Cuthbert & Co. ag<sup>t</sup> The Bank of England in June last was read to the Committee.

Absent

Mr. Keath

Mr. Morris

Mr. Neave

Wednesday 21<sup>st</sup> Nov<sup>r</sup> 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etc<sup>r</sup> amounting to £200. and they were recommended to the Court of Directors for payment.

Quarterly Examination

The Chief Accountant, the Deputy Cashier and the Principal of the several offices under the inspection of this Committee were examined, and they reported favorably of the conduct and attendance of the Clerks and Porters,

and

59 21 Nov. 1860.

and of the execution of the business during the Quarter.

Mary Hampton

An application from Mary Hampton, Widow of William Hampton, Messenger to the Chief Cashier to be placed on the Directors' Charitable Fund; and a suggestion from the Deputy Cashier that an allowance of £8 per annum for 3 years be made to an orphan Daughter of the said William Hampton were read, and the consideration thereof was adjourned.

Daughter of  
William Hampton decd.

Plough Lane  
Ragged Schools

Read an application from the Hon<sup>ble</sup>. Secretary of the Plough Lane Ragged Schools for aid to the School fund, and it was Resolved,

That the same do lie on the table.

Absent

Mr. Morris

Mr. Hubbard

Mr. Norman.

Wednesday 28<sup>th</sup> Nov. 1860.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes, lost etc. amounting to £263. 13. and they were recommended to the Court of Directors for payment.

Absent

Mr. Morris

Mr. Hubbard

Wednesday the 5<sup>th</sup> Dec: 1860.

60

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes lost etc, amounting to £165.8. - and they were recommended to the Court of Directors for payment.

£50 to the City Dispensary

Read an application from the Treasurer of the City Dispensary, for a donation of in aid of the funds of that Charity and it was agreed that it be recommended to the Court of Directors to grant a donation of fifty pounds.

Royal Free Hospital & Ophthalmic Hospital

Applications were also laid before the Committee from the Royal Free Hospital and from the Ophthalmic Hospital, for aid to their respective funds, and it was

Resolved,

That the same do lie on the table.

John London

At the suggestion of the Chief Accountant, it was recommended to the Court of Directors that John London, House Porter and Watchman be appointed a Superintendent of the Nightly Watch, in the room of Edward Ward who is excused that duty.

The

5<sup>th</sup> Dec: 1860

The Chancellor of  
the Exchequer

The Governors having explained to  
the Committee the result of their recent  
interviews with the Chancellor of the Exchequer,  
it was Resolved,

That the subject is so  
unexpected to the Members of the Committee and  
of so grave importance as affecting the interest of  
the proprietors that they cannot come to a  
decision without further time for deliberation.

11 Dec: 1860

Absent

Mr. Morris

Tuesday 11<sup>th</sup> Dec: 1860

one o'clock

The Committee having met to  
consider further the proposal of the Chancellor  
of the Exchequer for a large reduction in the  
allowance made to the Bank for the management  
of the Public Debt, requested the Governors to  
acquaint the Chancellor of the Exchequer that  
the proposal is one which they could not recommend  
for consideration by the Court of Directors.

12 Dec: 1860

Absent

Mr. Morris  
Mr. Hubbard

Wednesday 12<sup>th</sup> Dec: 1860

The proceedings of the last  
Meeting were read.

The

17 Dec: 1860.

The Governor reported that he 62  
had examined sundry Declarations relating to  
Bank Notes etc: lost etc: amounting to £155. 8. 4.  
and they were recommended to the Court of  
Directors for payment.

Loan to the  
Corporation of  
Brighton

The Governor reported that he had  
conferred with a Deputation from the Corporation  
of Brighton who applied for an extension of the  
time limited for repayment of their loan, to 20 years;  
The Committee agreed that they would recommend  
such extension to the Court, the same to bear an  
interest of  $4\frac{1}{2}$  per cent. per ann. & to be repaid by  
20 equal yearly instalments.

Loan to the  
Town Council of  
Devonport.

Read an application from the  
Town Council of Devonport for the renewal of  
£8,000 or any smaller sum part of a sum of £9,000  
falling due at Xmas next, and the Committee agreed  
that they would recommend to the Court the renewal  
of the sum of £8,000 @  $4\frac{1}{2}$  per cent. per ann. interest  
for 8 years from Xmas: 1860, repayable in eight  
equal yearly instalments.

(See Court  
17 Jan'y. 1861.)

Annual subscription  
to the Newcastle  
Infirmary and  
Dispensary

An application was read from the  
Newcastle Agent to be allowed to subscribe  
annually on behalf of that Branch, the sum  
of ten guineas to the Newcastle Infirmary and  
Dispensary - say 5 guineas to each. and the  
Committee agreed to the Agent's proposition.

Absent  
Mr. Harris  
Mr. Mulford

Wednesday 19<sup>th</sup> Dec<sup>r</sup>. 1860.

The proceedings of the last Meeting were read.

The Governor reported that Declarations he had with the Deputy Governor examined sundry Declarations relating to Bank Notes &c. last &c. amounting to £90 and they were recommended to the Court of Directors for payment.

Advances on the  
Deficiency Bills.

The usual proposition from the Chancellor of the Exchequer for advances upon Exchequer Bills to be made out under the authority of the Act 57 Geo. 3. c 48. at  $1\frac{1}{2}$  per cent. per diem, was read, and recommended to the Court of Directors to be agreed to.

South Eastern  
Railway Comp<sup>y</sup>.  
renewal of loan of  
£100,000.

Upon the application of the South Eastern Railway Company, it was agreed to recommend to the Court of Directors to renew for 3 years at  $4\frac{1}{4}$  per cent. per ann. interest the loan to the said Company of £100,000 falling due the 15<sup>th</sup> Jan. next.

Society for the protection  
of life from fire

The application of the Society for the protection of life from fire, for aid to their funds was referred by the Committee to the Governors to subscribe.

Luff Vale Railway  
Co. offer £10,000  
Debentures at 4  
per cent. declined

A letter was read from William Done Bushell Esq. Resident Director of the Luff Vale Railway Company, at Cardiff, offering £10,000 Debentures of the Company for 7 or

19 Dec 1860

or 10 years at 4 per cent. per ann. interest, and the Committee declined to take the same at 4 per cent.

Mrs Woolley

Mrs. Margaret Woolley, Widow of Francis Henry Woolley late of the Newcastle Branch, was placed on the Directors Charitable Fund with an Annuity of £21

Absent

Mr. Heath

Mr. Morris

Wednesday 26<sup>th</sup> Dec<sup>r</sup> 1860

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £516. and they were recommended to the Court of Directors for payment.

Mrs Frances Henderson

The Application of Mrs Frances Henderson Widow of Francis Henderson (Pensioner) made place on the Directors Charitable Fund was read and agreed to, with an annuity of £32.

Gratuity of £500 to Mr Jas. Sam<sup>l</sup> Coleman

The Committee agreed to recommend to the Court of Directors to grant to Mr James Edward Coleman a gratuity of £500 in testimony of the Courts approbation of his perseverance and ability in the liquidation of the estate of the Northumberland and Durham District Bank which resulted in the recovery

26 Dec: 1860

of the large debt due to the Bank, - both principal and interest.

Loan of £100,000.  
to the London Dock  
Company

It was agreed to recommend to the Court of Directors to grant a Loan of £100,000. to the London Dock Company at the Bank's minimum rate of interest for six months, with leave to the Company to repay in sums of £5,000 at a time.

Absent

Mr. Morris

Mr. Hubbard

Mr. Hodgson

Wednesday 2<sup>nd</sup> January 1861.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £65. - and they were recommended to the Court of Directors for payment.

Annuity of £50 to  
Mrs. Mary Bentley

An application was read from Mrs. Mary Bentley, Widow of Mr. John Bentley (late Secretary) for pecuniary assistance, and it was agreed that it be recommended to the Court of Directors to grant during pleasure an annuity of £50. to Mrs. Bentley.

Suggested appointments  
in Discount Office

postponed

Mr. Edey's suggestion that Chas. Williams Whiting and Boswarra Argall, Fixed Assistants in the Discount Office, be appointed Fixed Clerks therein was read, and the consideration of the same was postponed till the next Committee.

Wednesday 9<sup>th</sup> January 1861.

66

Full Committee

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £175. and they were recommended to the Court of Directors for payment.

George A. Dewar

The Committee recommended to the Court of Directors that the additional Salary of George Augustus Dewar of the Discount Office be raised from £60 to £80 per annum, - and

Charles W. Whiting

Rowena Argall

That Charles William Whiting and Rowena Argall, fixed Assistants in the Discount Office be appointed fixed Clerks therein, with an additional salary of £60 per annum each.

Mrs Hampton

Mary Hampton, Widow of William Hampton (late Messenger to the Chief Cashier, was placed on the Directors' Charitable Fund with an annuity of £12.

Absent

Wednesday 16<sup>th</sup> January 1861.

Mr Hodgson

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry declarations

16 Jan<sup>y</sup> 1861.

Declarations relating to Bank Notes etc.  
lost etc<sup>s</sup>, amounting to £450.- and they were  
recommended to the Court of Directors for payment.

Alex<sup>r</sup> Balfour.

Alexander Balfour of the Private  
Drawing Office was appointed a Nightly  
Superintendent in the room of William Fabricius who  
has quitted the service.

Mrs Anne Bartlett

The application of Mrs Anne  
Bartlett, Widow of John Bartlett, Pensioner,  
late of the Consul Office was read, and she was  
placed on the Directors' Charitable Fund with  
an annuity of £32.

£50 to the  
Spitalfields  
Soup Kitchen

An application was read from R. Stanbury Esq;  
for pecuniary aid to the Spitalfields Soup Kitchen,  
and it was agreed that it be recommended to the  
Court of Directors to grant a donation of £50 in  
aid of its funds.

£20 to the  
Nightly Refuge  
Finsbury

A letter was read from Charles J. Manning Esq;  
requesting pecuniary assistance for the Nightly  
Refuge, Providence Row, Finsbury, and it was  
Resolved,

That it be recommended to the  
Court of Directors to grant a donation of £20. in  
aid of the funds of the said Refuge

Absent  
Mr. Neave

Wednesday 23<sup>rd</sup> January 1861.

The proceedings of the last  
Meeting were read.

23 Jan<sup>y</sup>. 1861.

The Governor reported that he 68  
had with the Deputy Governor, examined  
sundry Declarations relating to Bank Notes  
etc. lost etc. amounting to £1215. - and they  
were recommended to the Court of Directors  
for payment.

*Refuge in  
Albert Street  
Spitalfields* An application was read from  
Mr. M. R. Williams on behalf of the Refuge  
for Destitute Girls and King Edward Ragged  
Schools in Albert Street, Spitalfields, and it  
was Resolved,

That the same do lie on the table.

*Birmingham  
Relief Fund* Read an application from the  
Birmingham Agent on behalf of the Birm<sup>g</sup>  
Relief Fund for pecuniary assistance, and it  
was agreed that it be recommended to the Court  
of Directors to grant a Donation of £50 to the  
said Fund.

*Wm. Wyburd* William Wyburd of the  
Gold Weighing Office was appointed a Nightly  
Superintendent in the room of Charles James  
Beckton who has relinquished that duty.

*Wm. Fabian* The Deputy Governor acquainted  
the Committee that William Fabian who had lately  
quitted the service, being in pecuniary difficulties  
had applied for some assistance to prevent a sacrifice  
of his furniture; and it was agreed that the Deputy  
Governor be requested to consult Mr. Freshfield on  
the subject.

✓

Wednesday 30<sup>th</sup> January 1861.

Absent  
Mr. Hubbard  
Mr. Neave

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £90. — and they were recommended to the Court of Directors for payment.

General Court to  
consider a Dividend  
for Election of Governors  
and Directors.

At the suggestion of the Chief Accountant it was agreed to recommend to the Court of Directors to appoint a General Court of Proprietors to consider of a Dividend on Thursday 14<sup>th</sup> March, next: also for the Election of Governors and Directors on Tuesday the 10<sup>th</sup> and Wednesday 11<sup>th</sup> April following.

Robert Farmer.

Read an application from Robert Farmer, late a Supernumerary Cashier, for "some increase in his pension," and it was agreed to recommend to the Court of Directors to advance his pension, during pleasure, from £100 to £150 per annum.

Edw. Wm. Mages

John Lewis

The Committee agreed to recommend to the Court to accept the resignations of Edward William Mages and John Lewis, both of the Consols Dividend Office, Mr. Mages in consequence of his age and infirmities and Mr. Lewis on account of his impaired health: and that Mr. Mages in consideration of his long and faithful services

30<sup>th</sup> Janry. 1861

of nearly 50 years, he be allowed, during 70  
pleasure £216. 13. 4. per ann: being  $\frac{1}{12}$ <sup>ths</sup> of  
his salary and emoluments: and that Mr Lewis  
be allowed £137. 10. per ann: being  $\frac{1}{12}$ <sup>ths</sup> of his  
salary and emoluments.

Election of 18 Clerks  
Recommended

The Committee agreed to  
recommend to the Court to declare an Election  
of 18 Clerks to take place on Thursday the 28<sup>th</sup>  
February next.

Absent  
Mr Hankey  
Mr Neave  
Mr Norman

Friday the 1<sup>st</sup> February 1861.

The proceedings of the last  
Meeting were read.

The Chancellor  
of the Exchequer's  
proposal for a  
revisal of the  
Bank's allowance  
for management of  
the National Debt

Read the Chancellor of the Exchequer's  
letter to the Governor and Deputy Governor, dated  
Downing Street 31 Janry. 1861, proposing a revisal  
of the allowance to the Bank, as settled in  
1808, for the management of the National Debt.

Resolved,

- 1<sup>o</sup>. That the proposal of the Chancellor  
of the Exchequer be submitted and recommended  
to the Court of Directors for their adoption.
- 2<sup>o</sup>. That a Court of Directors be summoned  
for Monday next the 4<sup>th</sup> inst: at 2<sup>o</sup> clock precisely  
to receive a communication from the Chancellor  
of the Exchequer.

1<sup>st</sup> Feb: 1861.

30.

That a general Court of Proprietors  
be called for Thursday the 7<sup>th</sup> inst: at 12  
o'clock precisely, on special affairs.

Absent

Mr. Neave

Wednesday the 6<sup>th</sup> Feb: 1861.

The proceedings of the  
last Meeting were read.

The Governor reported that he  
had, with the Deputy Governor, examined  
Sundry Declarations relating to Bank Notes &  
lost etc<sup>o</sup> amounting to £305. — and they were  
recommended to the Court of Directors for  
payment.

Henry Brent

Henry Brent, a Supernumerary  
Cashier, was appointed to the Sunday Duty in  
the room of Mr. John Williams, deceased.

Absent

Mr. Cotton

Mr. Hubbard

Mr. Neave

Wednesday the 13<sup>th</sup> Feb: 1861.

The proceedings of the last  
Meeting were read.

The Governor reported that he  
had, with the Deputy Governor, examined  
Sundry Declarations relating to Bank Notes  
lost etc<sup>o</sup> amounting to £410. and they were  
recommended to the Court of Directors for  
payment.

13 Feb. 1861.

James Price

James Price, Stock Office Librarian, 72  
was appointed a Nightly Superintendent in the  
room of Edward William Hayes who has quitted  
the service.

Rich<sup>d</sup> Minshull

The petition for pecuniary assistance of  
Richard Minshull late an Inspector, was postponed  
until the next meeting

Investment of  
£100 made by  
Nodé Langlois.

Application having been made  
by Nodé Langlois of 32 Palais Royal, Galerie  
Montpensier, Paris, Money Changer, for the  
investment for 3 years, of the amount of a Bank  
Post Bill viz: n<sup>o</sup>. 773994 to Anna Rohu £100  
dated 29 March 1860, indorsement of Tayce uncertain,  
but specially indorsed by Nodé Langlois to  
Mess<sup>rs</sup> Adam Spielmann & Co. of Lombard Street,  
the said Bill having been lost by post nearly a  
twelvemonth ago, it was

Resolved,

That it be recommended to  
the Court of Directors,

That the sum of £100 be invested in £3  
percent. Consolidated Stock in the name of the  
Governor and Company of the Bank of England;  
the Dividends thereon to be paid to the said  
Nodé Langlois during the time the said Bank  
Post Bill may remain outstanding, and so long  
as the said investment shall continue.

Absent  
Mr. Heath.

Wednesday 20<sup>th</sup> Feb. 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined Sundry Declarations relating to Bank Notes &c. lost &c. amounting to £223. 9. 10. and they were recommended to the Court of Directors for payment.

Quarterly  
Examination

The Chiefs of the two Departments and the Principals of the several offices under the Committee were examined; and they reported favorably of the conduct and attendance of the Clerks and Porters and of the execution of the business during the Quarter.

Thomas Ingall.

The Committee agreed to recommend to the Court of Directors to accept the resignation of Thomas Ingall, Principal of the Consolidated office in consequence of his infirmities; and that in consideration of his faithful services of upwards of 42 years, he be allowed £300 per annum during pleasure.

The Parlour  
Messengers

At the suggestion of the Chief Accountant, it was agreed to recommend to the Court of Directors that the three Parlour Messengers be relieved of the duties of the Nightly Watch, and that their places be supplied by three Mechanics, but as such an arrangement would

26 Feb. 1869

would entitle an allowance of £34. 2. 6. by 74  
the Bank to the Mechanics, it was further  
recommended that the wages of the Messengers  
be reduced from £100 to £90 per annum, which  
will repay the Bank £30 per annum

Upon a proposal from the  
Chief Cashier it was agreed to recommend to the  
Court of Directors that David Syett, Cashier,  
be appointed Senior Cashier in the Treasury, in  
the room of John Williams deceased.

Russia gold coin  
The buying price of Russian  
gold coin was agreed to be fixed at 71/6 1/2 per oz.

Loan of £66,000  
to the City of London  
On the application of the  
Chamberlain of London, Mr. Benjamin Scott, it  
was resolved to recommend to the Court of Directors  
that a Loan of £66,000. be advanced to the  
Corporation of London, for 12 months, at 5 per cent.  
interest, upon the security of City Bonds.

Gratuities and  
advances of salary  
recommended  
The Committee recommended to the  
Court of Directors to grant a gratuity of £100 to  
Henry Elyon Eldale, Sub-Agent of the Western  
Branch for his services during the past year.  
a gratuity of £500 to John Green Elday, Principal  
of the Discount Office, - £100 to Richd. Whistler  
Merrington, Deputy Principal, and special gratuities  
of £30 each to the ten Clerks in the Discount Office,  
also, that the additional salary of Alfred Casum  
who has charge of the Law Department in that office  
be advanced £30 per annum.

Wednesday 27<sup>th</sup> February 1861.

Absent

Mr Cotton

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry declarations relating to Bank Notes etc<sup>o</sup> lost etc<sup>o</sup> amounting to £344 and they were recommended to the Court of Directors for payment.

John Gould

The Committee agreed to recommend to the Court of Directors to accept the resignation of John Gould of the New £3 per cent. office, formerly his Agent of the Norwich Branch, on account of his age (70) and infirmities, and that in consideration of his long and faithful services of upwards of 50 years, he be allowed £300 per annum, during pleasure.

Rich<sup>d</sup> Minshull

The Committee took into consideration the petition of Richard Minshull for pecuniary assistance and agreed to recommend to the Court of Directors to present him with a gift of £100 in consideration of his distressed situation.

Lock Hospital.

An application was read from the Treasurers of the Lock Hospital for aid to the funds of that Charity, and it was

Resolved,

That the same do lie on the table.

27 Feb. 1861.  
London and  
South Western  
Railway Compy.

An application from the London & South Western Railway Company for a loan of £50,000 for 12 months @ 5 percent. interest, was declined.

W. L. Deane

Elizabeth Deane Widow of Leonard Deane (House Porter) was placed on the Directors Charitable Fund with an annuity of £12.

Samuel Augustus Baker and  
Robert Humphrey

Samuel Augustus Baker (Consols Office) and Robert Humphrey (Inspector) were appointed Nightly Superintendents in the room of Thomas Ingall who has quitted the service and of William Topham Gattie who has relinquished that duty.

James Palmer

It was agreed to recommend to the Court of Directors to accept the resignation of James Palmer, Superintendent of the Banking Offices, and that in consideration of his long and faithful service of upwards of 49 years he be allowed £600 per annum, during pleasure.

Wm. A. Wheeler

The Committee recommended to the Court of Directors to agree to the proposal of the Chief Cashier that William Obadiah Wheeler, the Deputy Principal of the Drawing Office, be appointed a Cashier, and that as a special case, he be allowed to retain his present salary of £500 per annum. — that a gratuity of £40 be granted to Frederick Hendrey and of £20 each to John Blake Jell and John Douglas Pennington Wordingham, all of the Bill Office, also of £20 to John Entrop Muller of the Drawing Office for the Public Accounts, for their services during the past year.

Fred. K. Hendrey  
John Blake Jell  
J. D. P. Wordingham  
+  
Jno. Entrop Muller

Wednesday the 6<sup>th</sup> March 1861.

A full Committee

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc<sup>s</sup> lost etc<sup>s</sup> amounting to £313. 18. 7. and they were recommended to the Court of Directors for payment.

£10 to the  
Bell Alley Ragged  
Schools

Upon an application from the Committee of the Bell Alley Ragged Schools for pecuniary aid to their funds, it was Ordered,

That a Donation of Ten pounds be made in aid of the said funds.

A communication was read from Mr. Lewis Herbert, Secretary of the Universal Private Telegraph Company, Manvers Square, and it was agreed that the service of the said telegraph is not required by the Bank.

James Palmer

Mr. James Palmer's letter of thanks for the pension granted him last week was laid before the Committee.

Edward Stennett

The Committee agreed to recommend to the Court of Directors to accept the resignation of Edward Stennett of the Drawing Office for the Private Accounts in consequence of his ill health, and

6 March 1861

that in consideration of his faithful service of 78  
upwards of 20 years, he be allowed £86.13.4 pence,  
being  $\frac{1}{12}$ th of his salary and emoluments.

Memorandum of the  
Chancellor of

the Exchequer  
respecting Exchq.  
Bills & Bonds

The Governor communicated to the  
Committee the result of an interview he had had  
with the Chancellor of the Exchequer; and The  
Governor read a memorandum The Chancellor had  
placed in his hands, to the effect that

Whereas with a view to the April Dividends  
and previously to the exchange of Exchequer Bills  
it had been arranged to issue Exchequer Bonds  
to the amount of half a million, and to ask the  
Bank to take them in the first instance; and  
Whereas this arrangement had since become  
inapplicable by Exchequer Bills to the amount  
of £1,100,000 being presented for payment, thus raising  
the wants of the Government to £1,600,000. it is  
proposed to re-issue one million of the Exchequer  
Bills and to deal with them as follows,

1. The National Debt Commissioners to take  
at once  $\frac{1}{4}$  of a million
2. to take another  $\frac{1}{4}$  of a million on the  
payment of the April dividends.
3. to take the remaining  $\frac{1}{2}$  million in the course  
of the next quarter.

So that the Bank would be asked to hold Exchq.  
Bills not exceeding a maximum of  $\frac{3}{4}$  of a million.

Next, as to the remaining £600,000.

that the Bank should take that amount in  
Exchequer Bonds @  $3\frac{3}{4}$  per cent. with a discount

to bring them to pay 4 per cent. - but with a power to the Governor of resuming them at the end of 12 months; -

The Committee agreed to recommend to the Court of Directors to accept the propositions of the Chancellor of the Exchequer, obtaining from him permission to sell the Exchequer Bills and Exchequer Bonds, if at any time the Bank should require to do so.

Wednesday the 13<sup>th</sup> March 1861.

Absent

Mr. Newell

The proceedings of the last Meeting, were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes &c. &c. amounting to £291. 18. - and they were recommended to the Court of Directors for payment.

North Eastern  
Railway Company

An application was read from the North Eastern Railway Company for the renewal of their Debenture Bond for £100,000. falling due on the 1<sup>st</sup> April next, for a further period of 3 years @ 4 per cent. per ann. interest, and the Committee agreed to recommend to the Court of Directors to renew the said Bond for 3 years @ 4 3/4 per cent.

George Sturley

The Committee declined to accept an application from George Sturley, Pensioner, for

13 March 1861.

for an advance of £25 to be repaid out of his 80 pension in quarterly payments of £5 each.

Election of 18 Clerks

The Committee agreed to recommend to the Court to declare an Election of 18 Clerks to take place on Thursday the 4<sup>th</sup> April next.

Grand Surrey Canal Company

An application of the Grand Surrey Canal Company for an advance of £20,000. for one year @ 4 p cent. per ann. interest, was declined.

City of London Hospital for Diseases of the Chest

A letter was read from Messrs. Stopcrafts and Broadwaters applying for aid to the Funds of the City of London Hospital for Diseases of the Chest, and it was

Resolved,

That the same do lie on the table.

Robert Smith.

The Committee agreed to recommend to the Court of Directors to accept the resignation of Robert Smith of the New 3 percent Office on account of his infirmities; and that in consideration of his faithful service of upwards of 29 years, he be allowed during pleasure £114. 11. 8. per ann. being  $\frac{5}{12}$ ths of his salary and emoluments.

Resolved,

Bank's Dividend recommended

That having examined the state of the Bank's accounts, The Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Year's Dividend of

13 March 1861

of Interest and Profits be made on the 5<sup>th</sup> April next, of 5 per cent: without deduction on account of Income Tax.

Wednesday the 20<sup>th</sup> March 1861.

Absent

Mr. Keene.

The proceedings of the last Meeting were read.

Mrs. Eliz<sup>th</sup> Minshull

An application was read from Mrs Elizabeth Minshull Wife of Richard Minshull late an Inspector for some pecuniary allowance, and the consideration of the case was postponed.

North Eastern Railway Comp<sup>ys</sup>

A letter was read from the Secretary of the North Eastern Railway Company accepting the Bank's offer of 4<sup>3</sup>/<sub>4</sub> per cent: per annum for 3 years, on the renewal of their loan of £100,000. due 1<sup>st</sup> April next.

Advances on the Deficiency Bills

The usual proposition from the Chancellor of the Exchequer for advances upon Exchequer Bills to be made out under the authority of the Act 57 Geo. 3. cap. 48 at two pence per centum per diem was read and recommended to the Court of Directors to be agreed to.

Rate of Discount reduced from 8 to 7 per cent.

Resolved, That it be recommended to the Court of Directors to reduce the minimum rate of Discount from 8 to 7 per cent: for Bills not having more than 95 days to run.

Wednesday 27<sup>th</sup> March 1861.

Absent

Mr Cotton

Mr Hankey

Mr Hubbard

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc<sup>r</sup> lost etc<sup>r</sup> amounting to £235. — and they were recommended to the Court of Directors for payment.

House list of  
Governors & Directors

The House List of Governors and Directors for the year ensuing was arranged.

Great Western Railway  
£100,000. Debenture  
Renewed

Read a letter from Mr. Stevenson, Assistant Secretary of the Great Western Railway Company proposing to renew for 1, 2 or 3 years @ 5 percent: the Debenture of £100,000. due 15<sup>th</sup> April, or for 3 months at the current rate of interest. ? and it was agreed to accept the offer for 3 years @ 5 percent: and that it be recommended to the Court of Directors for adoption.

Mr. Minshull

Mr. Minshull's application was laid before the Committee and the consideration again postponed.

Absent

Mr Cotton

Mr Hankey

Mr Hubbard

Wednesday 3<sup>rd</sup> April 1861

The proceedings of the last Meeting were read.

83  
9 April 1861.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost, amounting to £172. 1. 4. - and they were recommended to the Court of Directors for payment.

Directions of £100 to Mr. Eliz. Minshull  
Resolved,

That one hundred pounds be placed in the hands of the Chief Cashier, to administer from time to time to the pressing wants of Mr. Minshull.

Thomas Cheveley  
The Committee agreed to recommend to the Court of Directors to accept the resignation of Thomas Cheveley, of the Accountants' Bank Note Office on account of his infirmities; and that in consideration of his faithful services of upwards of 31 years, he be allowed £150 p. ann. during pleasure; being an addition of £12. 10 to his scheduled pension of £137. 10. on production of a Declaration from the Principal of his office in which, in the service of the Bank, he received serious injury.

London & Blackwall Railway Company  
Read a letter from Mr. Hennell, Secretary of the London and Blackwall Railway Company, proposing to renew for 3 years at the present rate (at 5 percent) 2 Debentures of the Company for £5,000 each, falling due 15<sup>th</sup> April, and that the Bank take up Debentures for a further sum of £10,000. from the 15 April on the same terms, it was  
Resolved,

3 April 1861

Resolved,

84

That it be recommended to the Court of Directors to renew for 3 years @ 5 per cent. the 2 Debentures falling due the 15<sup>th</sup> instant, but to decline taking the additional £10,000.

Mr. Alfred Smee

The Committee recommended to the Court to order payment of £200 (i.e. £100 salary and £100 gratuity) for his services during the past year, to Mr. Alfred Smee.

A full Committee

Wednesday 10<sup>th</sup> April 1861.

The proceedings of the last Meeting were read. *Resolution*

Edward Stennett

Read a petition from Edward Stennett a Pensioner, late of the Private Dressing Office, praying for some addition to his allowance; when it was agreed that Mr. Stennett's request cannot be complied with.

Publication of the Weekly Acct<sup>s</sup>

The consideration of the question of the publication of the Weekly Accounts was deferred.

South Wales Railway Company

The Governor read an application from the South Wales Railway Company, dated the 9<sup>th</sup> April, for a Loan of £25,000. - and the Committee recommended to the Court of Directors to grant the same for one year from the 15<sup>th</sup> instant, @ 5 per cent interest, on the security of the Company's Debenture Bonds.

The

10 April 1861

The Governor reported that he had, with the late Governor examined sundry Declarations relating to Bank Notes etc<sup>o</sup> lost etc<sup>o</sup> amounting to £385. and they were recommended to the Court of Directors for payment.

As sent  
Mr Dobree

Wednesday the 17<sup>th</sup> April 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc<sup>o</sup> lost etc<sup>o</sup> amounting to £415, and they were recommended to the Court of Directors for payment.

At the suggestion of the Governor, the Committee agreed to recommend to the Court that Mr Guthrie be allowed to withdraw his candidate, Edward N. J. Chamberlain, who was elected on the 14<sup>th</sup> inst: but who has not yet been employed, his Security bonds not being completed; -  
and that Mr Guthrie be permitted to nominate another candidate at the election appointed for Thursday the 2<sup>nd</sup> May next.

Mr Guthrie permitted to withdraw his candidate and to nominate another at the election of 2 May

Preparation of Dividend list without closing the books

The Chief Accountant's proposition as to the preparation of the Dividend List without closing the books, by the striking a balance of each Stock

accounts

17<sup>th</sup> April 1861.

account was recommended to the Court of Directors for adoption. 86

Loan of £250,000  
to the International  
Exhibition of 1862

A letter was read from the Commissioners of the International Exhibition 1862 for a Loan of £250,000. and inquiring the rate at which the Bank will advance the same, and the Committee agreed to recommend to the Court of Directors to advance the said sum of £250,000 to the above Commissioned at an interest of 4 per cent. p. ann.

Absent  
Mr. Hubbard

Wednesday the 24<sup>th</sup> April 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £227. 5. and they were recommended to the Court of Directors for payment.

Miss Annie Middleton

A petition was read from Mrs. Annie Middleton, Wife of Samuel Mayors Middleton lately struck off the list of Clerks, for pecuniary aid, when it was agreed that £50 be placed at the Governor's disposal to be applied as he may see right, subject to a little further inquiry thro' the Chief Accountant.

Mr. Blatford

Read a letter from Mrs. Blatford

24<sup>th</sup> April 1861.

of New York including his account and the balance due from him, together with a statement and valuation of the assets in his hands - and it was

Resolved,

That it be recommended to the Court of Directors that the sum of £500 be granted to Mr. Miller, Assistant Cashier, in consideration of the labor and ability which he had applied in the matter of the account of Messrs. Thomas Wilson & Co.

£500 to  
Mr. Miller

Absent

Mr. Morris

Wednesday the 1<sup>st</sup> May 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £80. and they were recommended to the Court of Directors for payment.

£50 to the  
restoration fund of  
Bristol Cathedral

Read a Letter from the Bristol Agent, also one from Mr. J. Wadsworth, Hon. Secy to the Bristol Cathedral Restoration Committee soliciting a donation in aid of the fund for such restoration, and the Committee agreed to recommend to the Court of Directors that a Donation of £50 be made in aid of the said fund.

Wednesday the 8<sup>th</sup> May 1861.

Absent  
Mr. Norman

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £461. 17. 7. — and they were recommended to the Court of Directors for payment.

Mrs. Mary Knott, Widow of Jeremiah Knott, a Gate Porter, was placed on the Directors' Charitable Fund, with an annuity of £12.

George Spencer  
Layton

The Committee recommended to the Court of Directors to adopt a suggestion of the Chief Accountant, approved by the Committee of Inspection for the Accountants' Offices that George Spencer Layton, Principal of the Cheque Office be appointed a Supernumerary Cashier, and that he be allowed (as a special case) to retain his present emoluments.

L. J. Taylor

The Committee agreed to recommend to the Court of Directors to grant the request of Lehmone Grimewood Taylor, late <sup>Deputy</sup> Principal of the Cheque Office, that he should be appointed to the Consol Office, and that he be allowed to retain his present emoluments, but not to participate in those of the Consol Office.

Full Committee

Wednesday the 15<sup>th</sup> May 1861

The proceedings of the last Meeting were read.

The Governor reported that he had with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £150, and they were recommended to the Court of Directors for payment.

Accidental Death  
Insurance Company's  
Lease renewed

Read an application from the Accidental Death Insurance Company for a renewal of the lease of their premises M.J. Bank Buildings, which was agreed to.

Mrs. Marsh

A letter was read from Mrs. Marsh, Widow of Thomas Marsh late of the Bill Office, soliciting an increase of her allowance from the Directors' Charitable Fund, and the same was declined.

Royal London  
Ophthalmic Hosp<sup>l</sup>

An application having been read from the Royal London Ophthalmic Hospital for aid to their fund for raising an additional Wing to their present Building, it was agreed that the consideration be deferred for further inquiry.

Mrs. Woodruffe

A petition for pecuniary assistance from Mrs. Woodruffe, Wife of John Woodruffe lately dismissed the service, was declined.

Leat. Mr. Fabian

An application was considered from William Fabian, a Bankrupt, late of the Private Drawing

15. May 1861

Drawing Office, praying for some pecuniary aid, 90  
and it was agreed to recommend to the Court of  
Directors that a Donation of £50 be granted him.

Lechmere Grimwood  
Taylor

The Committee agreed to recommend to  
the Court of Directors to grant the request of  
Lechmere Grimwood Taylor, late Deputy Principal  
of the Cheque Office, that he should be appointed to  
the Consols Office: and the Committee recommended  
further that Mr Taylor ~~be~~ allowed to retain his  
present emoluments but not to participate in those  
of the Consol Office.

Absent

Mr Hubbard

Wednesday the 22<sup>nd</sup> May 1861

The proceedings of the last  
Meeting were read.

The Governor reported that  
he had examined sundry Declarations relating  
to Bank Notes etc<sup>rs</sup> lost etc<sup>rs</sup> amounting to £195  
and they were recommended to the Court of  
Directors for payment.

Quarterly  
Examination

The Chief Accountant, the  
Deputy Cashier and the Principals of the  
several offices under this Committee were examined,  
and they reported favorably of the conduct and  
attendance of the Clerks and Porters, and of the  
execution of the business during the Quarter.

The Committee agreed to recommend to  
the Court of Directors to accept the resignation  
of

91 22 May 1861

Jonas Smith

of Jonas Smith, a Cashier, in consequence of his age and infirmities, - and that, in consideration of his faithful services of upwards of 44 years, he be allowed £300 per annum, during pleasure.

Birmingham Genl. Hospital

An application from the Birmingham General Hospital for a subscription to the permanent fund was postponed.

Corporation of Manchester

A Deed in duplicate connected with the extension of the Loan of £150,000, in September last, to the Corporation of Manchester, was recommended to the Court of Directors to be sealed with the Common Seal.

Fees discontinued to Stock office Clerks and their additional salaries increased

Read a Report from the Chief Accountant recommending the discontinuance of Fees to the Clerks in the Stock Offices, and the granting an increase to the additional salaries of the Clerks thereby affected, and it was

Resolved,

That it be recommended to the Court of Directors,

That all fees paid by the Public in the Stock Offices shall be received in future to the credit of the Governor and Company - and that to indemnify the Clerks in respect of the loss to them of these and of other fees now equally lost by the discontinuance of the Shuttings, the additional salaries of the Clerks thereby affected

22 May 1861.

affected be increased

92

£20 to each fixed Clerk

£10 to each fixed Assistant,

such increase to take effect on and from the 1<sup>st</sup> June next and to be continued to those who may hereafter be appointed.

Full Commee

Wednesday 29<sup>th</sup> May 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £365. - and they were recommended to the Court of Directors for payment.

Investment of  
£500. on account of  
John Staigh.

Upon the application of John Staigh of Studdersfield, Sharebroker, for the investment of a Bank Note, viz:

No 92387 £500 dated 16 Jan<sup>y</sup> 1860. stated to have been lost in transmission by the Post nearly 5 months since; The Committee agreed to recommend to the Court to invest in the consolidated 3 percent. Annuities, the said sum of £500. the dividends thereon to be paid to the said John Staigh so long as the said Bank Note may remain outstanding.

9329 May 1861

Mrs Fabian

Read an application from Mrs Mary Fabian, wife of William Fabian late of the Private Drawing Office for a permanent annual allowance, it was agreed that such request could not be complied with, but that it might be suggested to Mrs Fabian that if she will make application for an allowance of £25 for 3 years until her daughter should be 16 years of age, the request would be taken into consideration.

Internat. Exhibition of 1862

A letter was read from Messrs Freshfield enclosing their Bill for £129. 16. 8. and recommending that a sum of £350 be appropriated for Stamp Duty, Penalty etc on the Deed of Security from the Commissioners of the International Exhibition of 1862, and the Governor was requested to communicate further with Messrs Freshfield.

Loan of £300,000 to the Island of Ceylon

A proposal was read from the Commissioners of the Crown Colonies (Messrs Barnard and Julian) for a Loan of £300,000 applicable to the Island of Ceylon, and it was agreed that the same be entertained subject to further communication with the said Commissioners

Absent  
Mr. Heath  
Mr. Morris  
Mr. Norman  
late, Mr. Newse

Wednesday the 5th June 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry declarations

5 June 1861

Declarations relating to Bank Notes, lost etc. 94 amounting to £75. and they were recommended to the Court of Directors for payment.

Mrs Fabian

Read an application from Mrs Mary Fabian, Wife of William Fabian, late of the Private Drawing Office for an annual allowance of £25 for 3 years, to be applied to the education of her daughter 13 years of age, and it was

Resolved,

That it be recommended to the Court of Directors that £25 per annum be allowed to Mrs Fabian for 3 years, until ~~she~~<sup>her daughter</sup> shall attain the age of 16 years.

Henry Dixon

Upon the proposal of the Deputy Cashier it was recommended to the Court to appoint Henry Dixon of the Chief Cashier's Office to be a Cashier in the room of Jonas Smith who has quitted the Service.

International Exhibition of 1862

Messrs Freshfield's Bill for £129. 16. 8 the amount of their charges, connected with the Deal of Security from the Commrs of the International Exhibition of 1862 was laid before the Committee, - together with their letter recommending that the additional sum of £350 be appropriated for Stamp, Duty, Penalties and it was agreed that Mr Freshfield should obtain the order according to his first suggestion in his note of the 29<sup>th</sup> ult<sup>o</sup>.

Wednesday 12<sup>th</sup> June 1861.

Absent  
Mr Morris  
Mr Hubbard

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £210. 6. 3. — and they were recommended to the Court of Directors for payment.

£50 to the General  
Hospital Birmingham.

An application was read from the Secretary of the Birmingham General Hospital for a subscription to the permanent fund, and it was agreed to recommend to the Court of Directors to grant a donation of fifty pounds to that Charity.

Emma Mary Styan

Mrs Emma Mary Styan, Widow of John Thomas Styan, late of the Private Drawing office was placed on the Directors' Charitable Fund with an annuity of £9. 9. —

Elizabeth Drake

and Mrs Elizabeth Drake, Widow of Francis Drake (Pensioner) late of the Newcastle Branch on the same Fund with an annuity of £21. 13.

North Staffordshire  
Railway Company

Read an application from the North Staffordshire Railway Company for an additional loan of £50,000 @ 4½ per cent. per annum interest, for 3 years from 15<sup>th</sup> July next, and the same was declined.

12 June 1861.

Newport Bank

An application was read from 96 Messrs Bailey & Co. of Newport, Monmouthshire, Bankers, for a continuance of their Contract Discount Account at the Bristol Branch, with a maximum limit of £50,000, & it was Resolved,

That it be recommended to the Court of Directors,

That the same be agreed to for one more year from the 12<sup>th</sup> July next.

Duchy of Lancaster

A letter was read from Mr Gooch, Secretary to the Chancellor of the Duchy of Lancaster inquiring "whether it is in contemplation to establish a Branch Bank of England at Preston Lancashire, and if so, at what period?" and it was agreed to inform the Chancellor that it is not in contemplation to establish such Branch.

C. E. Elworthy

A petition was laid before the Committee from Charles Pemberthy Elworthy lately dismissed the Service, praying to be re-instated, but the same could not be entertained.

Absent

Mr Hubbard.

Wednesday 19<sup>th</sup> June 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had, with the Deputy Governor, examined sundry declarations

97 19 June 1861

Declarations relating to Bank Notes & Cost etc.<sup>r</sup> amounting to £248, and they were recommended to the Court of Directors for payment.

Mrs Sarah Hines  
Donation of £50.

Read an application from Mary Sarah Hines, Daughter of Henry Bridge Hines <sup>deceased</sup> late a Cashier, for pecuniary assistance, and it was agreed to recommend to the Court of Directors that a Donation of fifty pounds be granted to the said Mary Sarah Hines.

S. Octavius Gray

Upon the proposal of the Chief Cashier, it was recommended to the Court of Directors that Samuel Octavius Gray be appointed Second Clerk in the Chief Cashier's Office in the room of Henry Dixon now a Cashier.

Loan to the  
London Dock Company

The Committee recommended to the Court of Directors, at the Governor's suggestion, to grant a Loan to the London Dock Company, at the Bank's minimum rate of interest for not more than six months - with leave to the Company to repay in sums of not less than £5000 at a time: this loan to be for one hundred thousand pounds (£100,000) of which £30,000 to be immediately applied to the final redemption of the loan of January last - further, to place at their disposal £5,000 or £6,000 on collateral security of debentures also at the Bank's minimum rate, and with liberty of redeeming as may be mutually agreed.

Midland Railway  
Company

A letter was read from the Midland Railway Company accepting the terms of renewal of their Debentures for £200,000 falling due on the 30<sup>th</sup> instant.

19 June 1861.

£250 to the  
Volunteer movement

At the suggestion of the Deputy  
Governor it was agreed to recommend to the Court of  
Directors to place the sum of Two hundred and fifty  
pounds (£250) at his disposal, in aid of the  
Volunteer movement.

Absent

Mr. Meath

Wednesday 26<sup>th</sup> June 1861.

The proceedings of the last  
Meeting were read.

The Governor reported that he had  
with the Deputy Governor, examined sundry declarations  
relating to Bank Notes etc. lost etc. amounting to  
£445, and they were recommended to the Court  
of Directors for payment.

£50 to the  
Royal Agricultural  
Society of England.

An application was read from the  
Agent of the Leeds Branch for a subscription to  
the "Royal Agricultural Society of England," who  
will hold their annual meeting in Leeds in the  
course of next month, and it was agreed to recom-  
mend to the Court of Directors that a donation  
of fifty pounds be made to that Society.

Spull Committee

Wednesday the 3<sup>rd</sup> July 1861

The proceedings of the last  
Meeting were read.

The Governor reported that he had  
examined sundry declarations relating to Bank  
Notes lost etc. amounting to £445, - and they  
were

4 July 1864

were recommended to the Court of Directors for payment.

Increase of securities authorized by an Order of the Queen in Council

Read an Order from the Queen in Council authorising an increase of securities in the Issue Department, and an additional issue of Bank Notes to the extent of £175,000. and it was ordered that the same be communicated to the Court of Directors.

Upon the application of The Rev<sup>d</sup> Dr<sup>r</sup> Timothy Gibson, Rector of St. Matthew's Bethnal Green, it was

£20 to  
Mr<sup>r</sup> France (a Lematic)

Ordered, That the sum of £20 be paid to Dr<sup>r</sup> Gibson towards the support of Mr<sup>r</sup> France (a Lematic) in Dr<sup>r</sup> Warburton's Asylum at Bethnal Green.

Great Western  
Railway Company

An application was read from the Great Western Railway Company for the renewal of 2 Debenture Bonds amounting to £100,000. falling due the 15<sup>th</sup> instant, for 3, 5 or 7 years, @ 4½ per cent. per ann. interest, and it was Resolved,

That the renewal be declined at a less interest than 5 per cent.

M<sup>r</sup>s Palmer  
placed on Fund -  
pension allowed her

M<sup>r</sup>s E. S. Palmer, Widow of James Palmer (Pensioner) late Superintendent of the Banking Offices was placed on the Directors' Charitable Fund with an annuity of £32, and it was further ordered that she be allowed

3  
14 July 1861

allowed a pension of £18 per annum.

James Duthoit (Power of Attorney Office)  
was appointed a Nightly Superintendent in the  
room of William Drinkwater who relinquished  
that duty.

Absent

Wednesday 10<sup>th</sup> July 1861.

Mr Hubbard  
Mr Dobson.

The proceedings of the last  
Meeting were read.

The Governor reported that he had  
examined sundry declarations relating to Bank  
Notes lost etc.<sup>o</sup> amounting to £185. — and  
they were recommended to the Court of Directors  
for payment.

Order in Council

A letter was read from the  
Chancellor of the Exchequer in the subject of the  
allowance to be made to the Public by the Bank  
for the net profit to be drawn from the additional  
issue of Bank Notes upon Securities under Her  
Majesty's Order in Council of the 26<sup>th</sup> ult<sup>o</sup> — and  
the Committee recommended to the Court of Directors  
to concur in the proposed arrangement, assuming the  
amount to be allowed to Government as 2 per cent.  
on the additional issue of £175,000. as no new  
compositions with Bankers who have discontinued  
their circulation have occurred since the addition to the  
circulation on securities authorized in the year 1855.

Read an application from the London  
Dock Company for a loan not exceeding £45,000.  
available

10 July 1861

London Dock  
Company.

on or about the 15<sup>th</sup> inst. bearing interest at the Bank's minimum rate of discount, on Security of the Company's debentures, the sum of £45,000 mentioned therein being in lieu of the loan of £5,000 or £6,000 alluded to in the Minute of this Committee of the 19<sup>th</sup> June last.

Absent  
Mr. Morris  
Mr. Dobree

Wednesday the 17<sup>th</sup> July 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry declarations relating to Bank Notes etc<sup>o</sup> & loss etc<sup>o</sup> amounting to £80. and they were recommended to the Court of Directors for payment.

An application was read from Mrs. Alloway, Widow of J. J. Alloway late a Carpenter in the employ of the Bank, for pecuniary assistance, her husband having been 10 years in the employment, and herself being 63 years of age; The Committee agreed to make her a donation of Ten pounds.

The Governor reported that he had been in communication with the Town Council of Birmingham who had made proposals to the Bank for a loan to that Corporation, and the Committee requested that the Governor would hold further communication with the said Council.

Town Council of  
Birmingham

Wednesday the 24<sup>th</sup> July 1861.

Absent

Mr Morris  
Mr Stankey  
Mr Dobree

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry declarations relating to Bank Notes etc. lost etc amounting to £190. 16. and they were recommended to the Court of Directors for payment.

Upon the application of John Mayor Threlfall of Cooks Street Brewery, Salpna, Brewer for the investment of a Bank Note, viz:

Investment of £200 on acct. of J. M. Threlfall

# 61609. £200. dated 25<sup>th</sup> Jan<sup>y</sup> 1859, stated to have been lost 18 months ago. The Committee agreed to recommend to the Court to invest in the Consolidated 3 per cent. Annuities, the said sum of £200. the dividends thereon to be paid to the said John Mayor Threlfall, so long as the said Bank Note may remain outstanding.

Woodruffe  
Eldworthy  
Smith and  
Wilson

On reading a petition from John Woodruffe, Charles Eldworthy and Thomas Smith, (Clerks lately dismissed) asking for such aid as the Bank may be pleased to afford them, and one from John Wilson merely asking for a testimonial as to his conduct while in the Bank service, it was

Resolved, That a Donation of £20 be granted to

Mr Woodruffe  
£20.

to

24 July 1861

to the wife of the said John Woodruffe, —  
and that the four petitioners may refer to the  
Chiefs of the House, as to their dismissal.

General Court  
for a dividend

At the suggestion of the Chief  
Accountant, it was agreed to recommend to  
the Court of Directors that a General Court  
to declare a Dividend be held at the Bank  
on Thursday, the 12<sup>th</sup> September next at twelve  
o'clock.

William Paskin

The Committee agreed to recommend to  
the Court of Directors to accept the resignation of  
William Paskin, a Cashier, in consequence of  
his age and infirmities; — and that in  
consideration of his long and faithful service of  
upwards of 55 years, he be allowed £400 p<sup>ann</sup>.  
during pleasure.

Andrew Honey

also  
to recommend to the Court to accept the  
resignation of Andrew Honey of the Power of  
Attorney Office; and that in consideration of his  
35 years' service, he be allowed during pleasure  
£152. 10 p<sup>ann</sup>, being  $\frac{6}{12}$ <sup>ths</sup> of his salary  
and emoluments.

Geo. Jos. Bowyer

The case of George Joseph Bowyer of  
the Bullion Office, in connection with the North  
West London Reformatory was submitted to the  
Committee and its consideration deferred.

Mr. Scott

Wednesday 31<sup>st</sup> July 1861.

Mr. Dobree

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry declarations relating to Bank Notes etc, lost etc, amounting to £200, and they were recommended to the Court of Directors for payment.

John Adams  
Upon the proposal of the Chief Cashier, it was recommended to the Court of Directors to appoint John Adams of the Branch Banks Office to be a Cashier in the room of William Parker, who has quitted the service.

Absent

Wednesday 7<sup>th</sup> August 1861.

Mr. Dobree

The proceedings of the last Meeting were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes &c, lost &c, amounting to £200, and they were recommended to the Court of Directors for payment.

Mr. Elsworth

On reading a Petition from Mrs. Georgiana Elsworth, Wife of Charles Pemberton Elsworth, lately dismissed the service, and also a Petition from Richard Denison, formerly of the Bill Office, but lately required to send in his resignation - praying for relief - it was

Rich<sup>d</sup> Denison

Resolved.

7<sup>th</sup> August 1861.

Resolved,

That under the regulations of the Bank the prayers of the petitions cannot be entertained.

Absent  
Mr. Deane  
Mr. Hubbard  
Mr. Deane

Wednesday 14<sup>th</sup> August 1861.

The proceedings of the last Meeting were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes, a Dividend Warrant &c. &c., totalling amounting to £ 159. 1. 3 and they were recommended to the Court of Directors for payment.

Samuel Brooke

On reading a proposal from the Chief Cashier, it was agreed to recommend to the Court of Directors, that Samuel Brooke Esq<sup>r</sup> Clerk in the Branch Bank's Office be appointed 1<sup>st</sup> in the room of John Adams who has been made a cashier, and that George Edward Atkinson, Cash Book Clerk in the Private Drawing Office, be appointed junior Clerk in the Branch Bank's Office, to fill the vacancy caused by the removal of Mr. Adams.

See Edw. Atkinson

A Donation of £20 granted to Mr. S. Elsworthy

A second letter was read from Mrs. Georgiana Elsworthy, wife of Charles Penberthy Elsworthy, lately dismissed, requesting pecuniary aid on behalf of her children.

Resolved,

That a Donation of £20 be given to the said Mrs. Georgiana Elsworthy, as in the case of Mrs. Woodruffe.

The

11<sup>th</sup> Aug<sup>r</sup> 1861.

106

Henry Banton  
and  
Daniel Watson  
to be elected into  
the Service -

The Governor brought before the Committee the question of the election into the service of the Bank of Henry Banton and Daniel Watson new employed for rather more than a twelvemonth in the India Office - and it was  
Resolved;

That it be recommended to the Court of Directors,

That Henry Banton and Daniel Watson who have been employed on probation for the last twelvemonth in the India Office, be now specially elected into the service of the Bank of England -

That Henry Banton be placed as 5<sup>th</sup> Clerk in the Chief Cashier's Office, at a Salary of £200 per annum, the usual additional Salary of £50 per ann: and the morning attendance money - then to rise £10 per ann: for 5 years, that is until he shall be in the receipt of £350 per ann: the first rise to take place on the first of March next, and that Daniel Watson be placed as 8<sup>th</sup> Clerk in the Chief Cashier's Office, with a Salary of £120 per ann: the usual additional Salary of £60 per ann:, and the morning attendance money - then to rise £9 per ann: from the 1<sup>st</sup> March next until he attain the ordinary emolument of a Clerk in the Service. This scale of payment to date from the 1<sup>st</sup> Aug<sup>r</sup> instant.

Henry Boyer  
Wm. Chas. Heathcote

The Committee at the suggestion of the Governor allowed Henry Boyer who is at present denominated 11<sup>th</sup> Clerk in the Chief Cashier's Office to be called 3<sup>rd</sup> Clerk, and William Charles Heathcote now styled 5<sup>th</sup> Clerk to be called 4<sup>th</sup>, which changes were accidentally omitted to be made on the 20<sup>th</sup> June last

14<sup>th</sup> Aug<sup>r</sup> 1861

last when Samuel Octavius Gray was promoted from the position of 3<sup>rd</sup> Clerk to that of 2<sup>nd</sup> in consequence of the removal of Mr. Dixon to the Treasury -

Absent

Mr. Hubbard  
Mr. Dobson  
Mr. Norman

Wednesday 21<sup>st</sup> August 1861.

The proceedings of the last Meeting were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c, lost &c, amounting to £32.12.9. and they were recommended to the Court of Directors for payment.

Quarterly Examination

The Chief Accountant, the Chief Cashier and the Principals of the several Offices under this Committee were examined, and they reported favorably of the conduct and attendance of the Clerks and Porters and of the execution of the business during the quarter.

Absent

Mr. Harris  
Mr. Hubbard  
Mr. Dobson  
Mr. Norman

Wednesday 28<sup>th</sup> August 1861.

The proceedings of the last Meeting were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c, lost &c, amounting to £152.5.8. and they were recommended to the Court of Directors for payment.

E. S. D. Moorcroft

The Governor informed the Committee that Edward Augustus Deuman Moorcroft, Acting Sub-Agent of the Hull Branch

Branch

28<sup>th</sup> Aug. 1861.

Branch, had tendered his resignation of the service of the Bank.

Bristol Royal Infirmary

An application was read from the Churchwardens of the Parish of Christchurch, Bristol, on behalf of the Bristol Royal Infirmary, to enable the said charity to liquidate an existing debt of £5,626. 6. 6. - the said application having been forwarded by the Agent of the Bristol Branch; and it was agreed to recommend to the Court of Directors to make a Donation of £500 in aid of the said Institution.

Mrs M. Bennett

Mrs. Margaret Bennett, Widow of Edward Bennett (Pensioner) late of the Private Drawing Office, was placed on the Directors' Charitable Fund with an annuity of £20. 14s.

Rate of Discount reduced.

The Committee agreed to recommend to the Court of Directors that the minimum rate of Discount on Bills not having more than 95 days to run be reduced to 4 per cent.

Absent

Mr. Morris  
Mr. Hubbard  
Mr. Neave  
Mr. Deane  
Mr. Norman

Wednesday 4<sup>th</sup> September 1861.

The proceedings of the last Meeting were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c, lost &c, amounting to £1300 and they were recommended to the Court of Directors for payment.

James Payne.

The Committee agreed to recommend to the Court of Directors to accept the

11<sup>th</sup> Sept<sup>r</sup> 1861.

The resignation of James Payne, a cashier, in consequence of his age and infirmity, - and that in consideration of his long and faithful services of upwards of 31 years, he be allowed during pleasure £400 per annum.

Absent  
Mr. Harris  
Mr. Hankley  
Mr. Hubbard  
Mr. Neave  
Mr. Dobree  
Mr. Norman

Tuesday the 10<sup>th</sup> Sept<sup>r</sup> 1861.

The proceedings of the last Meeting were read.

The Committee examined the Half yearly accounts of the Bank.

Absent

Wednesday the 11<sup>th</sup> Sept<sup>r</sup> 1861.

Mr. Morris  
Mr. Hubbard  
Mr. Neave  
Mr. Dobree  
Mr. Norman

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £380. - and they were recommended to the Court of Directors for payment.

Resolved,

Bank Stock Dividend  
Recommended

That having examined the state of the Bank's accounts, The Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Year's Dividend of Interest and Profits be made on the 10<sup>th</sup> October next of 4<sup>th</sup> per cent: without deduction on account of Income Tax.

11 Sept. 1861.

Uncovenanted  
Clerks

Henry Brent.

The Governor suggested to the Committee the advisability of nominating more uncovenanted Clerks, and it was agreed that the subject be mentioned to the Court of Directors.

Upon the proposal of the Chief Cashier, it was recommended to the Court of Directors to appoint Henry Brent, (Supernumerary Cashier) to be a Cashier in the room of James Payne who has quitted the service.

Wednesday the 18<sup>th</sup> Sept<sup>r</sup> 1861.

Absent

- Mr. Morris
- Mr. Hubbard
- Mr. Dobree
- Mr. Norman

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £287. 3. 6. and they were recommended to the Court of Directors for payment.

Uncovenanted  
Clerks

The subject of the Election of the Sons of Bank Clerks into the service was further considered, and it was agreed that the Governor be authorized to select 3 more Uncovenanted Clerks, and the rule of electing them into the service to be determined at the time of the next Election.

Wednesday the 25<sup>th</sup> Sept<sup>r</sup> 1861.

- Absent
- Mr. Deputy Governor
- Mr. Morris
- Mr. Stanley
- Mr. Hubbard
- Mr. Dobree

The proceedings of the last Meeting were read.

25 Sept. 1861

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £370. — and they were recommended to the Court of Directors for payment.

Deficiency Bills

The usual proposition from the Chancellor of the Exchequer for advances upon Exchequer Bills to be made out under the authority of the Act 57 Geo. 3. Cap. 48 at two pence per centum per diem was read and recommended to the Court of Directors to be agreed to.

Benjamin Savage

Upon the proposal of the Chief Cashier, it was recommended to the Court of Directors to appoint Benjamin Savage of the Bill Office a Supernumerary Cashier in the room of Henry Prent appointed a Cashier.

Eastern Counties  
Railway Company

Read a Letter from Mr. Owen Secretary of the Eastern Counties Railway inquiring if the Board are willing to renew their Debenture Bond for £100,000 falling due the 22<sup>nd</sup> Oct. next? and it was agreed that it be recommended to the Court that the said Bond be renewed for 3 years at an interest of not less than 4½ per cent. per annum.

India in Council

A Letter was read from J. Cosmo Melville, Under Secretary of State for India proposing the renewal of the Loan from the Bank of One Million Pounds (£1,000,000) one moiety for a further period of 6 months @ 3½ per cent. per annum: the other moiety for 12 months @ 4 per cent. per annum, and it was agreed to recommend to the Court of Directors that the proposal of the Secretary of State for India in Council be acceded to.

Wednesday the 2<sup>nd</sup> October 1861.

At Last  
 Mr. Deputy Governor  
 Mr. Heath  
 Mr. Morris  
 Mr. Stanley  
 Mr. Dobree  
 Mr. Hubbard

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc, lost etc, amounting to £150. - and they were recommended to the Court of Directors for payment.

Application for pecuniary assistance from Mrs. Staves, wife of Edward Staves, formerly a Clerk in the Poser of Attorney Office, whose name was struck off the list of clerks in 1855, and the consideration was postponed, Mr. Cotton having undertaken to make inquiries at Toronto.

A letter from Mr. James Steel, on behalf of the Manchester, Sheffield and Lincolnshire Railway Company, applying for a loan not exceeding £30,000. on security of their Debentures, for 3 years @ 4 1/2 per cent. per ann: was laid before the Committee.

Real A letter from Mr. Buttell stating the willingness of the Lancashire and Yorkshire Railway Company, to renew their Loan of £50,000. falling due 1<sup>st</sup> Jan'y. next, for 7 or 10 years @ 4 per cent. per ann: and the consideration was declined at present.

A memorial was read from Richard Minshall late an Inspector, who recently resigned the service on account of his pecuniary difficulties, praying for a small annuity, and it was agreed that inquiry should be

113 3 Oct. 1861

be made of the gentlemen referred to in the said memorial.

W. St. Norton

William Humphreys Norton (Reduced Office) was appointed a Nightly Superintendent in the room of James Thurlow, deceased.

Absent

Wednesday 9<sup>th</sup> October 1861

Mr. Heath

Mr. Morris

Mr. Hubbard

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. &c. &c. amounting to £170. and they were recommended to the Court of Directors for payment.

Corporation of Birmingham

Read a Letter from Messrs. Freshfield stating the desire of the Corporation of Birmingham to extend the Loan of £6,000. from 5<sup>th</sup> August last to 5<sup>th</sup> August 1864 @ 4 1/2 per cent. and reporting that the necessary agreement will be prepared; and it was agreed that it be recommended to the Court of Directors to renew the said Loan for 3 years at an interest of 4 1/2 per cent. per annum.

£25,000 March Excheq. Bills to be retained.

A letter was read from the Chancellor of the Exchequer stating that it will be agreeable to the Government that the Bank should take, at par, and hold on their account £25,000 March Exchequer Bills. (which the Bank took provisionally in March last) and the Committee recommended to the Court that the said Exchequer Bills for £25,000, be so retained.

Absent

Mr. Heath

Mr. Morris

Wednesday 16<sup>th</sup> October 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £170. — and they were recommended to the Court of Directors for payment.

£20,000 to the  
East London Water Works  
Company.

An application was read from Mr. Bates, Secretary of the East London Water Works Company for an advance of £20,000 to the Company on security of their Mortgage Deed, for 3 years from Christmas next, @ 4½ per cent. per ann. interest: and the Committee agreed to recommend to the Court of Directors that the proposal be acceded to

Absent

Mr. Heath

Mr. Morris

Wednesday 23<sup>rd</sup> October 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £158. 12. — and they were recommended to the Court of Directors for payment.

New River Company

An application was read from Mr. S. Inglis, Secretary of the New River Company for the renewal

of the Loan to them of £100,000. falling due the 23<sup>rd</sup> November next for a further period of 3 years @ 4½ per cent. per annum, interest, and it was Resolved,

That it be Recommended to the Court of Directors to renew the said Loan on the terms above mentioned.

Rich<sup>d</sup> Denison

Read a petition from Richard Denison, late an Assistant in the Bill Office who quitted the service in July last, praying for a written testimony as to character, and also for pecuniary aid, and the Committee granted him a donation of £25, and allowed a statement to be made by the Principal of his office why he left the service of the Bank.

Absent

Mr. Meath

Mr. Morris

Mr. Norman

and

Mr. Hankley

Auditor of Plymouth Co. B.B.

Wednesday 30<sup>th</sup> October 1861.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £340 and they were recommended to the <sup>Court of Directors</sup> Governor for payment.

Hampshire Banking Company

An application having been read from the Hampshire Banking Company, Southampton, for the release of £112. - - 11<sup>s</sup>. 6<sup>d</sup>. consols. - the same being the security for a Bank Note viz: £14430

£100

30 Oct: 1861.

£100 dated 4<sup>th</sup> Oct<sup>r</sup> 1844, lost in April 1845, 116  
and presumed to have been destroyed, it was agreed  
that it be recommended to the Court of Directors  
that, as a Special case, the said application be  
complied with; on the Company giving satisfactory  
personal security to the Bank.

Loans to the  
Corporation of  
Birmingham

Read Proposals for Loans from the  
Bank of England to the Corporation of  
Birmingham of the sum of £60,000. in the several  
sums of £40,000. £10,000. and £10,000 for the  
respective periods of five years certain from the  
date of advancing each of such sums at interest  
after the rate of £4.10. per centum per annum.  
and the Committee agreed to recommend to the  
Court of Directors that the said proposals be  
complied with.

Richard Minshull

The memorial of Richard Minshull,  
praying for a small annuity and laid before this  
Committee on the 2<sup>nd</sup> instant, was again considered  
when the Committee declined to grant an annuity,  
but allowed a statement to be made by the  
Principal of his office as to his good conduct, and  
why he left the service of the Bank.

At Sent  
Mr. Heath  
Mr. Morris  
Mr. Hubbard  
  
Mr. Newer late

Wednesday the 6<sup>th</sup> Nov: 1861.

The proceedings of the last  
Meeting were read.

The

1176 Nov. 1861.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £185. and they were recommended to the Court of Directors for payment.

Trustees of  
Wm. Murray decd.

An application was read from James Murray and others, Surviving Trustees and Executors of William Murray, deceased, late of Glasgow, for the release of £259. 13. 3. Consols: the same being the security for 3 Bank Notes, viz.

№ 12876 £100 datd Leeds 24 Feb. 1836  
№ 12192 £100 + Munich 17 June 1836  
№ 14363 £30 + do 21 April 1836

lost by the fire in 1836, and presumed to have been destroyed: and it was recommended to the Court of Directors that the same be complied with, on the parties giving personal security to the Bank.

Thos James Smith

The application of Thomas James Smith lately dismissed the service, having been engaged in bill transactions, for a sum of money to enable him to emigrate, was declined.

Salisbury Yeovil  
Railway Comp<sup>y</sup>.

A proposition of the Salisbury Yeovil Railway Company for a Loan of £30,000. from the Bank, on security of their debentures for 3 or 5 years @ 1 1/2 per cent. per ann: interest, was declined.

Dublin Corporation  
Water Works.

A letter was read from Mess<sup>rs</sup> Dudgeon and Chaytor in behalf of the Dublin Corporation Water Works Company, for a Loan of £150,000 to be repaid in 20 years by yearly instalments of £7500 each, and the proposal was declined.

Wednesday 13<sup>th</sup> Nov<sup>r</sup> 1861.

Absent.

Mr. Cotton

Mr. Beath

Mr. Morris

Mr. Hubbard

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £418. 10. and they were recommended to the Court of Directors for payment.

City of London

An application was read from Mr. Benjamin Scott, Chamberlain of the City of London for a Loan of £11,000. for 3 years @  $4\frac{1}{4}$  per cent. interest, and the Committee agreed that it be recommended to the Court of Directors to grant the said Loan on the terms above mentioned.

Manch<sup>r</sup>: Sheffield  
Lincolnshire  
Railway Comp<sup>y</sup>

A letter from Mr. James Steel, was read, applying on behalf of the Manchester, Sheffield and Lincolnshire Railway Company for a loan of £4,000. or any other sum not exceeding £5,000 for 3 or 5 years @  $4\frac{1}{4}$  percent. ann. interest, The Committee were of opinion that an interest of not less than  $4\frac{3}{4}$  be required.

Mr. L. A. Thurlow

Mrs. Louisa Anne Thurlow, Widow of James Thurlow, late of the Power of Attorney Office, was placed on the Directors' Charitable Fund, with an annuity of £25.

Wednesday 20<sup>th</sup> Nov. 1861.

*Attest*  
*Mr. Keath*  
*Mr. Morris*  
*Mr. Norman*

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £135. and they were recommended to the Court of Directors for payment. also 3 Dividend Warrants for 7/8<sup>d</sup> each, in ~~last~~ upwards of a twelvemonth.

*Quarterly*  
*Examination*

The Chief Accountant, the Chief Cashier and the Principals of the several offices under this Committee's inspection were examined, and they reported favorably of the conduct and attendance of the Clerks and Porters, and of the execution of the business during the Quarter.

*Mr. W. Charlis*  
*withdrawn*

On the representation of the Chief Accountant it was recommended to the Court of Directors that the name of Henry Williams Charlis, Principal of the Accountants Bank Note Office be removed from the list of Clerks in consequence of his mental infirmity; and that, in consideration of his valuable services during a period of 43 years, he be allowed, and his present afflicted condition, he be allowed, as a special case, £360 per ann. during pleasure, being 8/12<sup>th</sup> of his salary and emoluments.

*George Carey*

The Committee agreed to recommend to the Court of Directors to accept the resignation of George Carey of the Power of Attorney Office, in consequence of his ill health; and that in consideration of

20<sup>th</sup> Nov. 1861

of his faithful service of upwards of 30 years, 120  
he be allowed, during pleasure, £150 per annum.

£20 to the  
London Diocesan  
Church Building  
Society

The Committee granted a sum of  
£20 to the Rev. Thomas James Rowdell, Rector  
of St. Margaret's Lothbury, as a contribution to the  
collection made after his Charity Sermon of Sunday  
last, in aid of the funds of the London Diocesan  
Church Building Society.

Absent  
Mr. Keath  
Mr. Morris  
Mr. Harband.

Wednesday 27<sup>th</sup> Nov. 1861.

The proceedings of the last  
Meeting were read.

The Governor reported that he  
had examined sundry Declarations, relating to  
Bank Notes etc. lost etc. amounting to  
£125. 3. 4. and they were recommended to  
the Court of Directors for payment.

£200 to the  
Leeds Infirmary

An application having been read from  
the Agent of the Leeds Branch on behalf of the  
Subscribers set on foot, in that town, for the erection of  
a New Infirmary, it was

Resolved,  
That it be recommended to the Court of  
Directors to subscribe £200 towards the above object.

James Tenn  
Geo. St. Harvey

James Tenn, Deputy Principal of the  
Chancery and Exchequer Office was appointed to the  
Sunday Waiting, and George Meaton Harvey, of the Bank  
Stock Office was appointed to the Nightly Waiting - both  
in the room of N. W. Challis who has quitted the service.

121 27 Nov. 1861

Frank C. Milledush

A letter of resignation was read from Frank  
Cott Wildash together with an application for some  
allowance, and the Committee declined to recommend  
such application.

Mrs. Hawes

An application was read from Mrs. Hawes,  
Wife of Edward Hawes formerly a Clerk in the  
Powers of Attorney Office, now of Toronto, Canada, for  
some pecuniary assistance and it was recommended to  
the Court to grant her a donation of fifty pounds.

Mrs. Parish

A petition from Mrs. Parish, Widow of  
Samuel Parish (late a Cashier) to be placed on the  
Directors Charitable Fund was directed to stand over for  
further inquiry.

Loan of £4000  
to Co. of Leicester.

An application having been read from  
the Clerk of the Peace of the County of Leicester, inquiring  
whether the Bank of England will lend a further sum of  
£4000. on mortgage of the County rates, the said  
sum to be repaid within 30 years by equal annual  
instalments, The Committee recommended to the Court  
of Directors to make the said advance at an interest  
of 5 per cent. per ann. - the periods of redemption to be  
identical with those of the previous loan.

Absent  
Mr. Meath  
Mr. Morris  
Mr. Hubbard

Wednesday the 4<sup>th</sup> Dec<sup>r</sup> 1861.

The proceedings of the last  
Meeting were read.

The Governor reported that he had  
examined sundry Declarations relating to Bank  
Notes etc. last etc. amounting to £370. and they  
were

4<sup>th</sup> Decr. 1861

were recommended to the Court of Directors 122  
for payment.

£200 each, to  
Harry Newman  
and John Coe

At the suggestion of the Governor, it was  
agreed that Donations of £200 each be granted to  
Harry Newman, Engineer, and to John Coe, the  
Superintendent of the Printing Office for their  
Special Services with respect to the Indian Notes.

Clerks' Salaries

Read a memorial from Sundry Clerks in  
this House addressed to the Deputy Cashier  
proposing the payment of their Salaries in monthly  
instalments instead of quarterly instalments, and it was directed  
that the application should come through the Chief  
Accountant and the Chief Cashier with a Report  
from each.

Abstract  
Mr. Cotton  
Mr. Morris  
Mr. Hankey  
Mr. Hubbard  
Mr. Norman

Wednesday the 11<sup>th</sup> Decr. 1861.

The proceedings of the last  
Meeting were read.

The Governor reported that he had  
examined Sundry Declarations relating to Bank Notes  
lost etc<sup>r</sup> amounting to £135. — and they were  
recommended to the Court of Directors for  
payment.

Shropshire  
Union Railway Co.

A letter was read from the Secretary of the  
North Western Railway Company proposing to the Bank  
to continue the Loan on 5 Bonds of the Shropshire Union  
Company <sup>(£150,000)</sup> falling due on the 24<sup>th</sup> inst. for a further period  
not exceeding 3 years @ 4 1/2 percent per ann: interest, and  
the Committee agreed to recommend to the Court of  
Directors to comply with the above request. The Shropshire

11<sup>th</sup> Dec. 1861

Shropshire Union Company's Line having been leased in perpetuity to the London and North Western Railway Company.

Absent

Mr. Morris

Mr. Hubbard

Wednesday 18<sup>th</sup> Dec<sup>r</sup> 1861

The proceedings of the last Meeting were read.

Great Northern  
Railway Co.

Proposals were read from the Great Northern Railway Company procontaining a Mortgage of £50000. due 15<sup>th</sup> Jan<sup>y</sup>. 1862, and it was agreed that the consideration of the same should lie over till this day week.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £200. - and they were recommended to the Court of Directors for payment.

James White  
Sunstall

The Committee agreed to recommend to the Court of Directors to accept the resignation of James White Sunstall, an Inspector, in consequence of his age and infirmity, and that in consideration of his long and faithful service of upwards of 50 years he be allowed £250 per annum, during pleasure.

Advances on the  
Deficiency Bills

The usual proposition from the Chancellor of the Exchequer for Advances upon Exchequer Bills to be made out under the authority of the Act 57 Geo. 3. Cap. 48 @ two pence per centum per diem was read, and recommended to the Court of Directors to be acceded to.

18 Dec<sup>r</sup>. 1861

It was also agreed to recommend to the Court of Directors that a proposal of the Chancellor of the Exchequer for Advances in the present month, for an amount not exceeding one Million Pounds under the authority of the Act 24<sup>th</sup> and 25<sup>th</sup> Vict. Cap. 103 @ two per centum per diem, be acceded to.

Advances under Act 24 & 25 Vict. Cap. 103.

Address to the Queen

Mr. Stankey was requested to make inquiry as to any Address of Condolence to the Queen on the death of the Prince Consort.

Night Refuge Finisbury

An application from D<sup>r</sup> Daniel Gilbert in behalf of "The Night Refuge for Houseless Women of good character" for pecuniary aid, was declined.

M<sup>rs</sup> Parish

A petition from M<sup>rs</sup> Parish, Widow of Samuel Parish, to be placed on the Directors Charitable Fund was again directed to Standover until a future Meeting.

26 Dec<sup>r</sup>. 1861.

Thursday the 26<sup>th</sup> Dec<sup>r</sup>. 1861,

Absent Mr. Morris Mr. Hubbard

Present The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc<sup>r</sup> lost etc<sup>r</sup> amounting to £465. and they were recommended to the Court of Directors for payment.

Southampton Local Board of Health

A letter was read from Mr. Deacon, Clerk of the Southampton Local Board of Health requesting that the Board be allowed to repay the Bank, the balance of their

26 Dec. 1861

their present loans, and to re-borrow such balance for 30 years under the "Local Government Act (1858) Amendment Act 1861" at the same rate of interest as paid upon the present loans: the annual payments to be made by equal instalments of principal and interest; and the Council agreed to recommend to the Court of Directors to comply with such request upon the condition that the rate of interest upon the whole be not less than 5 per cent.

Chamberlain of London  
for a renewal of  
£66,000  
and an advance of  
£128,000.

An application having been read from the Chamberlain of London for the renewal, for a short period of Bonds for £66,000 falling due 6<sup>th</sup> March next, - and inquiring the terms in which the Bank would advance upon loan the sum of £128,000 - to be secured upon the Tolls of the Metropolitan Cattle Market and the General Estates and Revenues of the Corporation; it was

Resolved,

That it be recommended to the Court of Directors to renew the Bonds for £66,000 - falling due 6<sup>th</sup> March next, for 6 months, @ 4½ per cent. per ann. interest; - and to advance to the Corporation the further sum of £128,000 - upon the security named in the Chamberlain's letter, for a period of 3 years, also at the rate of 4½ per cent.:

South Eastern and  
Dover Railway Comp<sup>y</sup>.

A letter was read from P. Hazenove Esq. making an offer of £100,000 @ 4½ per cent. Debentures of the South Eastern and Dover Railway Company repayable in 3 years at par and it was agreed to recommend to the Court of Directors to accept the offer, and, in accordance therewith, to advance to the South Eastern Railway Company £100,000 for 3 years

26 Decr. 1861

@ 4 1/2 per cent. interest.

Birmingham Canal Company

A letter was read from Mess<sup>rs</sup> Freshfield stating that it is the wish of the Birmingham Canal Company to withdraw, as on former occasions, a portion of their Debenture Bonds held on mortgage by the Bank of England, amounting to £12347. 9. 3. and to be permitted to give, in lieu thereof, new mortgaged — with a view of carrying out an arrangement as to small Mortgage Debt which in 1835 was, by Act of Parliament, allocated upon the shares of the Company. and it was agreed that it be recommended to the Court of Directors to comply with the wish of the Canal Company.

At sent

Mr<sup>r</sup> Mulbart

Wednesday 1<sup>st</sup> January 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc<sup>r</sup> lost etc<sup>r</sup> amounting to £127. — and they were recommended to the Court of Directors for payment.

Proposing London  
proposal for £128,000.

A letter was read from the Chamberlain of London with reference to the proposed Loan of £128,000. suggesting that 4 1/4 per cent. would be the rate of interest to which the Finance Committee would agree.

The Committee declined the proposal at any less rate than 4 1/2 per cent. but agrees that if 2 years were proposed in place of 3 years, such change of period would not be objected to.

A

1<sup>st</sup> Jan<sup>y</sup>. 1862Orphan Working  
School

A petition was read from the Committee of the Orphan Working School, Haverton Hill, for pecuniary assistance, and the Committee declined the same as not coming within the rules of the Bank.

Widow Daughter  
Samuel Parish

The petition of Mrs Parish was again considered, and the application declined; but the Committee agreed that £25 be placed at the Governor's disposal, if he can apply it to the advantage of the imbecile daughter of the late Samuel Parish.

Absent  
Mr. Munkey  
Mr. HubbardWednesday 8<sup>th</sup> January 1862

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc<sup>a</sup> lost etc<sup>a</sup> amounting to £2235. 8. 4 and they were recommended to the Court of Directors for payment.

Chamberlain  
of London

The Committee complied with the request of the Chamberlain of London that the application of the Corporation for an advance of £6000. may stand over until the 21<sup>st</sup> inst<sup>t</sup>.

Great Northern  
Railway Comp<sup>y</sup>.

A letter was read from Mr. Oakley, Secretary of the Great Northern Railway Company, declining the renewal of the Bank's loan of £5000. for 2 years @ 4 1/2 per cent. per annum, interest, and requesting the Bank's reply to the Company's circular of the 14<sup>th</sup> ult<sup>o</sup> and it was agreed that the same answered  
as

8<sup>th</sup> Jan'y. 1862

as before be returned to Mr Oakley.

London Dock  
Company  
for £100,000.

An application was read from the London Dock Company for an advance of £100,000 for 6 months, to be at the previous Bank rate; the principal to be paid off by the Company in sums of not less than £5,000. at a time; and it was agreed that it be recommended to the Court of Directors to comply with the London Dock Company's proposition.

Proposed  
Address of  
Condolence  
to Her Majesty  
on the death  
of the Prince  
Consort.

The subject of an Address of Condolence to Her Majesty on the death of the Prince Consort having been brought before the Committee, it was agreed that it be recommended to the Court of Directors,

That a Special General Court be appointed to be held on Thursday, the 16<sup>th</sup> instant at 12 o'clock at noon precisely, for the purpose of submitting to the consideration of the Proprietors the expediency of presenting to Her Majesty an Address of Condolence on the death of his late Royal Highness the Prince Consort.

Absent

Mr Hubbard

Wednesday the 15<sup>th</sup> January 1862

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank

129  
15<sup>th</sup> Jan<sup>y</sup>. 1862

Bank Notes etc. lost etc. amounting to £1125. -  
and two Dividend Warrants <sup>lost</sup> amounting to £26.13.7  
and they were recommended to the Court of  
Directors for payment.

Sarah Mallandain

M<sup>rs</sup> Sarah Mallandain was  
placed on the Directors Charitable fund with  
an annuity of £32. being the Widow of George Giles  
Mallandain (Pensioner), late of the Accountants  
Bank New Library.

North Staffordshire  
Railway Company

Read a notice from the North  
Staffordshire Railway Company for the payment of  
Debenture Bonds nos 975 and 904 for £5,000 each  
due 15<sup>th</sup> July, 1862.

Address of Condolence  
to the Queen

The draft of an Address of  
Condolence to the Queen on the death of Her late  
Royal Highness, the Prince Consort, having been  
laid before the Committee by the Governor, it was  
agreed that the same be recommended to the  
Court of Directors to be submitted to the Court of  
Proprietors to be holden on the 16<sup>th</sup> inst.

Absent  
Mr. Hankley

Wednesday 22<sup>nd</sup> Jan<sup>y</sup>. 1862.

The proceedings of the last  
Meeting were read.

The Governor reported that he had  
examined sundry Declarations relating to Bank  
Notes etc. lost etc. amounting to £270. and they were  
recommended to the Court of Directors for  
payment.

22 Jan. 1862

James Hoag  
for investment of  
£170.

An application for the investment of 3 Bank Notes amounting to £170 alleged to have been stolen 4 years ago from James Hoag, now an inmate of a Lunatic Asylum, having been real; it was agreed that the case be referred to Mr. Freshfield for his opinion.

Franklin Asylum  
for females.

An application from Mr. William Daniels for pecuniary aid to the "Guardian Society's Asylum for females" was declined.

Edw and Harriet

Recd a letter of Thanks from Edward Harriet of Toronto (formerly of the Power of Attorney Office) for the Bank's donation of £50 granted on the 28<sup>th</sup> Nov<sup>r</sup> last.

Address to  
Her Majesty  
on the death  
of the Prince Consort  
acknowledged by  
the Home Office

A letter was recd from Mr. H. Waddington of the Home Department acknowledging the receipt of the Address of the Governor and Company of the Bank of England on the occasion of the death of H.R.H. The Prince Consort, and stating that Sir George Grey will take an early opportunity of laying the Address before Her Majesty.

A memorial from the Clerks of the House requesting that in future, the salaries should be paid monthly instead of quarterly, having been real, — together with Reports from the Chief Accountant and the Chief Cashier recommending the prayer of the memorial — and a Report from the Secretary suggesting a plan by which the same should be carried into effect, it was

Resolved,

That it be recommended to the Court of Directors to order that in future, monthly advances of salary be made to the Clerks; and that the report of the Secretary as to the plan for carrying the same into effect be adopted.

Absent  
 W. Hubbard  
 Late  
 M. Neave

Wednesday the 29<sup>th</sup> January 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c. lost &c. amounting to £100. and they were recommended to the Court of Directors for payment.

City of London  
 Guild Society

A letter was read from Mr. Colinton, Secretary to the City of London Guild Society, applying for aid on behalf of the Institution; and it was agreed to recommend to the Court of Directors to make a Donation of £50 in aid of the funds of the said Society.

Bell Alley  
 Ragged Schools

An application from Mr. Curd Ashby, Hon<sup>ble</sup> Secretary to the Bell Alley Ragged School, London Wall, for pecuniary aid, was declined.

Agent of the Newcastle  
 Branch applies for  
 a subscription on  
 behalf of the sufferers  
 by the Hartley Colliery  
 Accident.

An application was read from the Agent of the Newcastle Branch, on behalf of the Committee appointed to collect subscriptions for the sufferers from the Hartley Colliery Accident, and it was agreed to recommend to the Court of Directors to order a Donation of £100 to be made from the Newcastle Branch in aid of the above object.

George

29<sup>th</sup> Jan. 1862

Geo. S. Layton  
 & W. L. Unwin  
 appointed Nightly  
 Superintendents.

George Spencer Layton, a Supernumerary  
 Cashier, and Henry Samuel Unwin of the Reduced  
 Office, were appointed Nightly Superintendents,  
 the former in the room of William John Donald,  
 and the latter in the room of Thomas Wheeler,  
 both of whom have relinquished that duty.

General Court  
 for Dividend  
 &  
 for the Election  
 of Governors and  
 Directors.

At the suggestion of the Chief  
 Accountant it was agreed to recommend to the  
 Court of Directors to appoint a General Court  
 of Proprietors to consider of a Dividend on Thursday  
 20<sup>th</sup> March next; also for the Election of Governors  
 and Directors on Tuesday the 8<sup>th</sup> and Wednesday  
 the 9<sup>th</sup> April following.

Mrs Cousins  
 placed on the  
 Directors Charitable  
 Fund -

Mrs. Maria Cousins, Widow of  
 George Fred<sup>d</sup> Cousins, late a Pensioner, was  
 placed on the Directors' Charitable Fund with  
 an Annuity of £32 -

Lawrence Son & Pearce  
 apply for a loan of  
 £5000 on behalf of  
 the West London  
 Extension Rail<sup>g</sup> Co.

The application of Messrs Lawrence  
 Son and Pearce, on behalf of the West London  
 Extension Railway Company, for an advance of  
 £50,000 on the Debentures of the said Company,  
 for 3 or 5 years at 4½ per cent. Interest was  
 declined.

At Sent  
 Mr Deputy Governor  
 Mr Hubbard  
 Mr Norman

Wednesday the 5<sup>th</sup> Feb. 1862.

The proceedings of the last  
 Meeting were read.

The

5<sup>th</sup> Feb: 1862

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £435. 3. 3. and they were recommended to the Court of Directors for payment.

Chelsea Water Works  
£9,000.

A letter was read from Mr. Albert Gills, Secretary of the Chelsea Water Works asking if the Bank were disposed to renew the Loan of £9,000 due the 2<sup>nd</sup> August next, and if so, on what conditions? and the consideration thereof was agreed to be deferred.

London & North  
Western Railway  
for Shropshire Union  
£45,000.

Read an application from the London and North Western Railway Company to continue a Bond of the Shropshire Union Company for £45,000 due 6<sup>th</sup> inst. for 3 years @ 4 per cent. and the Committee agreed to await the Company's reply to the Bank's letter on the subject, but authorised the Governor to renew at 4 1/2 if the Company were still open, on that footing.

London Brighton  
South Coast  
Railway £30,000.

An application was read from Mr. F. Light, Secretary of the London Brighton & South Coast Railway Company to continue their Bond of £30,000 due on the 26<sup>th</sup> instant, for 5 1/4 years @ 4 per cent. or for 3 3/4 years, and it was agreed to recommend to the Court of Directors to continue the same for 3 3/4 years at 4 1/4 per cent.

A full Committee

Wednesday 12<sup>th</sup> Feb: 1862

The proceedings of the last Meeting were read.

12 Feb: 1862

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc: lost etc: amounting to £1190. — and they were recommended to the Court of Directors for payment.

James Hogg

In reference to an application for the investment of £170 for 3 Bank Notes stolen 4 years ago, which was submitted to the Committee on the 22<sup>nd</sup> Jan'y. last and referred to Mr. Freshfield — it was agreed, in accordance with that gentleman's advice, to recommend to the Court of Directors that the said 3 Bank Notes be invested in the name of the Governor and Company of the Bank of England, the dividends thereon to be paid to the applicant Charles Hogg, father of the petitioner, during the time the said Bank Notes may remain outstanding.

London Brighton  
South Coast Railway

A letter was read from the Secretary of the London, Brighton and South Coast Railway Company, declining to renew, at the terms offered last week, their debenture bond for £30,000. falling due on the 20<sup>th</sup> instant.

London Orphan  
Asylum

An application was read from the Treasurer and Secretary of the London Orphan Asylum for some pecuniary assistance to that Charity, and it was agreed to recommend to the Court of Directors that a Donation of One hundred guineas be made in aid of the funds of that institution, as it is one of which many in the Bank have availed themselves.

Read an application from the  
Agent

12 Feb. 1862

Mersey Dock  
Harbour Board

Agents of the Liverpool Branch for a Loan to  
the Mersey Dock and Harbour Board; and  
it was agreed to await a proposed interview with  
a Deputation from Liverpool.

F. Absent  
Mr. Hubbard  
Mr. Neave

Wednesday 19<sup>th</sup> Feb. 1862.

The proceedings of the last  
Meeting were read.

The Governor reported that he  
had examined sundry Declarations relating to  
Bank Notes lost etc. amounting to £615. —  
and they were recommended to the Court of  
Directors for payment.

Quarterly  
Examination

The Chiefs of the two Departments and  
the Principals of the several offices under this Comtee  
were examined; and they reported favorably of the conduct  
and attendance of the Clerks and Porter and of the  
execution of the business during the Quarter.

William Hanko

The Committee agreed to recommend to  
the Court of Directors to accept the resignation of  
William Hanko, House Porter and Watchman, in  
consequence of his ill health, and that in consideration of  
his faithful service of upwards of 34 years, he be allowed  
during pleasure £30 per annum.

John Francis

The Committee recommended to the  
Court of Directors that the additional salary of John  
Francis Deputy Accountant, be advanced £100.

Hammond Chubb

Mr. Frazer Taylor

That the additional salary of Hammond  
Chubb of the Secretary's Office be advanced £50, and that of  
William Frazer Taylor of the same Office £20. Mr. Chubb  
to be responsible for the custody of the Director's Library; and  
Mr. Taylor in the absence of Mr. Chubb.

Atty,

19 Feb: 1862

Peter Kingeston

Also that the salary of Peter Kingeston, Principal of the Bill Office, be, as a special case, advanced £50.

Absent

Mr. Hubbard  
Mr. Dobree

Wednesday 26<sup>th</sup> Feb: 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £255. and they were recommended to the Court of Directors for payment.

Daniel O'Brien

An application was read from Daniel O'Brien of Talbot Street, Dublin, Solicitor at Law, for the payment of a £5 Bank Note alleged to have been burnt by him on the 2<sup>nd</sup> January last, but it was considered that the loss was too recent to allow the application to be entertained.

alteration in signing  
the Dividend Warrants

Read Two letters from Mr. Charles Freshfield, together with Questions submitted to Mr. Bovill and Mr. Cotton, with their Opinion on the subject of a proposed alteration in the preparation of the Dividend Warrants, and the Committee agreed to recommend to the Court of Directors that the alteration be adopted viz:

that the name hitherto signed at the foot of the Warrant be, for the future, printed.

Southampton Local  
Board of Health

A letter was read from Mr. Deacon Townles of Southampton expressing a hope that the Board may be induced, on further consideration, to renew certain loans

26 Feb. 1862

Loans to the Local Board of Health, without requiring a higher rate of interest, when it was agreed that the Bank cannot change their offer made to the Southampton Board on the 26 Dec<sup>r</sup> last.

Absent  
Mr Cotton  
also  
The Governor.

Wednesday 5<sup>th</sup> March 1862.

The proceedings of the last Meeting were read.

The Deputy Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £370. and they were recommended to the Court of Directors for payment.

An application having been read from Mess<sup>rs</sup> Samuel and John Waterhouse of Halifax Merchants, for the release of £1016. 10. 5. Consols, being the security for a Bank Note (£1000. No 7212, dated 1<sup>st</sup> Oct<sup>r</sup> 1851) alleged to have been burnt in Dec<sup>r</sup> 1857, it was agreed that it be recommended to the Court of Directors, as a special case, that their application be complied with; on Mess<sup>rs</sup> Waterhouse giving satisfactory personal security to the Bank.

George Andrews, (Bank Stock Office), was appointed a Nightly Superintendent in the room of Henry Gibb Garrett, deceased.

Mrs Anna Matilda Creaton, Widow of George Creaton late of the Bank Stock Office was placed on the Directors' Charitable Fund with an annuity of £24.

5 March 1862

Remuneration to  
Warrant Signers

In consequence of the  
discontinuance of the process of Warrants signing,  
the Deputy Governor brought under the notice of the  
Committee the question of the remuneration hitherto  
allowed to the Clerks on that duty, with a view to  
the continuance of the same to those who have been in  
the receipt of it, and the extension of it, on a reduced scale,  
to some four or five individuals who have been waiting  
in the Accountants Office with the express object of  
eventually obtaining this extra remuneration - when it was

Resolved,

That it be recommended to the Court  
of Directors to continue to the present Warrant signers  
the remuneration they have hitherto been in the habit of  
receiving, and that as vacancies occur amongst them,  
the five Clerks hereafter named - Richard Adge, Baily, Henry  
William Gardner, Augustus Hamilton, John Gibbs and  
Alfred Appleton be each allowed £20 per annum, in  
lieu of Warrant signing, but so long only as they shall remain  
in the Accountants Bank Note Office, or in some office  
by virtue of which they would have been entitled to  
become Warrant signers provided the said duty had not  
been abolished.

12 March 1862

Full Committee

Wednesday 12<sup>th</sup> March 1862.

The proceedings of the last  
Meeting were read.

The Governor reported that he had  
examined sundry Declarations relating to Bank Notes  
etc. lost etc. amounting to £328. 5. 6 and they  
were recommended to the Court of Directors for  
payment.

139 12 Mar. 1862

Charles Sutton

John R. Baker

The Committee agreed to recommend to the Court of Directors to accept the resignation of Charles Sutton, in Out Teller, in consequence of his age (74) and infirmities, and that in consideration of his long and faithful service of upwards of 50 years, he be allowed (during pleasure) £250 per annum: also to recommend the Court to accept the resignation of John Richard Baker (Cashier) in consequence of his age (68) and infirmities, and that in consideration of his long and faithful service of upwards of 50 years, he be allowed during pleasure £350 per annum.

Abdus  
Mr. Hubbard

Wednesday 19<sup>th</sup> March 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. etc. amounting to £461. 14. 1. — and they were recommended to the Court of Directors for payment.

Resolved,

That having examined the state of the Bank's accounts, The Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Years Dividend of Interest and Profits be made on the 5<sup>th</sup> April next of 4 1/4 per cent: without deduction on account of Income Tax.

Bank Stock  
Dividend  
Recommended

19 March 1862

Mersey Dock  
Harbour Board

The Governor acquainted the Committee 140  
that a Deputation from the Mersey Dock and Harbour  
Board had waited upon him on the subject of their  
application for a Loan which was submitted to this Council  
on the 12<sup>th</sup> February last, and the Committee now  
declined to comply with the proposal of the Mersey  
Board.

Bank Council

Wednesday 26<sup>th</sup> March 1862.

The proceedings of the last  
Meeting were read.

The Governor reported that  
he had examined sundry Declarations relating  
to Bank Notes etc. lost etc. amounting to £385.  
and they were recommended to the Court of  
Directors for payment.

Rees Pryce Jervis

The Committee agreed to recommend  
to the Court of Directors to accept the resignation  
of Rees Pryce Jervis of the Accountants Bank  
Note Office, in consequence of his declining health,  
and that in consideration of his long and faithful  
service of nearly 44 years, he be allowed, during  
pleasure £200 p. annum.

Deficiency Bills

The usual proposition from the Chancellor  
of the Exchequer for advances upon Exchequer Bills etc.  
to be made out, under the authority of the Act 57 Geo. 3.  
Cap. 48, at one penny three farthings per centum per  
diem, was read, and recommended to the Court of  
Directors to be agreed to.

26 March 1862  
House list for 1862/63  
arranged

The House List of Governors and Directors for the year ensuing was arranged; and the names of John Saunders Gilliat Esq. and Clifford Wigram Esq. were ordered to be added to the List.

In consequence of a representation from the Chief Clerk that he has derived special services from the fixed Clerks in his office, whose names are undermentioned, it was

Rise of salaries of  
Clerks in the  
Chief Clerk's Office

Resolved,

That it be recommended to the Court of Directors that those services be acknowledged by an increase to their additional salaries, on a clear understanding that such increase is only to endure so long as the respective post or rank shall be held by the present occupants, as follows, viz.

H. G. Aldridge,	add <sup>l</sup> . salary to be increased
	from £140 to £170.
Samuel O. Gray	100 to 130.
Henry Boyer	80 to 110.
W. C. Heathcote	80 to 110.
W. H. Conroy	80 to 90.

to take effect from the 28<sup>th</sup> February last.

Council of India

The Governor communicated to the Committee the wish of the Council of India to be informed on what terms it might be agreeable to the Bank to renew the Loan for £500,000 falling due 1<sup>st</sup> April next, and the Governors were authorised to <sup>offer to</sup> renew the same at the rate of 3 per cent. for

26 March 1861.

for 6 months, or 3½ for one year.

Absent  
Mr. Hubbard.

Wednesday, 2<sup>nd</sup> April 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £240 and they were recommended to the Court of Directors for payment.

Mr. R. S. Gregson

An application was read from Mr. R. S. Gregson, candidate for the office of Vestry Clerk of St. Margaret's Ladbury for the votes of the Bank, and the same was left to be dealt with by the Governor.

Council of India

The Governor communicated to the Committee that the Council of India had agreed to accept the Bank's offer of renewal of the Loan of £500,000. due 1<sup>st</sup> April @ 3 per cent. for 6 months only, and it was

Resolved,

That it be recommended to the Court of Directors to approve the same.

Mr. Alfred Smee

The Committee recommended to the Court to order payment of £200 (i.e. £100 salary and £100 gratuity) for his services during the past year, to Mr. Alfred Smee.

Birmingham  
Company

The Governor inquired what view the Committee would take as to increasing by another £100,000. the Loan

21 April 1862

Loan to the Birmingham Company, should such increase be applied for: and the Committee decided that it may be favourably regarded, if offered.

South Wales  
Railway Company

An application was read from the South Wales Railway Company, for a renewal of the £25,000. Bonds falling due on the 15<sup>th</sup> instant @ 3 $\frac{3}{4}$  per cent. for one year, or 4 per cent. for 3 years at the option of the Bank, and the Committee declined to renew the said Loan for one year at any rate less than 4 per cent.: and agreed that they are not prepared to renew it for 3 years at so low a rate as 4 per cent.:

Mrs Anna Garrett

Mrs Anna Garrett ~~and~~ ~~Directress~~  
Widow of Henry Gibb Garrett, late of the Bank Stock Office, was placed on the Directors' Heritable Fund with an annuity of £32.

Absent

Mr Deputy Governor  
Mr Hubbard.

Wednesday the 9<sup>th</sup> April 1862

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations, relating to Bank Notes etc. lost etc. amounting to £153. 16. 7 and they were recommended to the Court of Directors for payment.

South Wales  
Railway Comp<sup>y</sup>.

A re-considered application from the South Wales Railway Company was read for the renewal of their Bonds for £25,000. falling due the 15<sup>th</sup> inst. and it was recommended to the Court of Directors to renew the said

9 April 1862

Bonds for one year @ 4 per cent. per ann. interest. 144

Wentworth Street Ragged Schools

An application was read from Mr. Peary, Secretary of the Wentworth Street Ragged Schools, Whitechapel for aid to the funds of that Institution, and the same was declined.

Absent

Wednesday 16<sup>th</sup> April 1862

Mr. Morris  
Mr. Hankey

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £310. - and they were recommended to the Court of Directors for payment.

£100,000 renewed to Midland Railway Co.

A letter was read from the Secretary of the Midland Railway Company requesting to renew their Debenture Bond (£100,000) due 1<sup>st</sup> May 1862 @ 3<sup>3</sup>/<sub>4</sub> per cent. interest, till the 1<sup>st</sup> June 1863, and the Committee recommended to the Court of Directors that the request be complied with.

London and North Western R.C.

Notice from the London and North Western Railway Company of their intention to pay off 2 Debenture Bonds (£176,000) falling due 15<sup>th</sup> October next unless renewed by agreement, was laid before the Committee.

Miss Inghall

Read an application from Maria Augusta Inghall, Sister of Thomas Inghall decd. late of the Consul Office for pecuniary assistance, and the Committee granted a donation of Twenty pounds to Miss Inghall.

An

16 April 1862

Port of Hull Socy.

£10 10. -

An application was read from the Agent of the Hull Branch for a contribution towards the "Building Fund of the Port of Hull Society and Sailors' orphan Institution", and the Committee granted a donation of Ten guineas to the said Fund.

J. Smith  
Die Sinker

The Committee authorized an advance to be made of Fifty pounds to J. Smith, Die Sinker for the Watermark Mould, on account of work to be done by him for the Bank Note Paper Moulds.

India Department  
placed under the  
Chief Accountant

The proposition of the Chief Accountant that the business of the India Department should be placed under his superintendence was recommended to the Court of Directors for adoption, and that the Governor be authorized to carry the same into effect.

St. Philip's Church  
Birmingham

Read an application from the Agent of the Birmingham <sup>Branch</sup> on behalf of the Committee for the restoration of St. Philip's Church Birmingham, and it was

Resolved,

That it be recommended to the Court of Directors to make a Donation of Fifty pounds in aid of the funds of the said Committee.

£100,000 to the  
South Eastern Railway Co.

The Governor communicated to the Committee that Mr. Smiles, Secretary of the South Eastern Railway Company, had made a personal application on behalf of the Company for a Loan of £100,000. @ 4 per cent. for 3 years, or any longer period and it was recommended to the Court of Directors to grant the said loan for 1 year @ 3 3/4 per cent. or for 3 years @ 4 1/4 per cent.

Wednesday 23<sup>rd</sup> April 1862.

Mr. Morris  
Mr. Mankey  
Mr. Hubbert

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £90. — and they were recommended to the Court of Directors for payment.

South Eastern  
Railway Compy.

A letter was read from Mr. Smiles, Secretary of the South Eastern Railway Company, agreeing to take £50,000 part of the Loan of £100,000 offered by the Bank for 3 years @ 4 $\frac{1}{4}$  per cent. per ann.

London Dock  
Company

Read a letter from Mr. Chandler Secretary of the London Dock Company inquiring if the Company may pay off a portion, or the whole amount of 2 Debenture Bonds amounting together to £100,000. falling due the 15<sup>th</sup> July next,? Should the Dock Company have the offer of a Loan or Loans on the issue of the Company's Bonds; and the Committee declined the proposal.

Mark Shattock

An application from Mr. Mark Shattock with certificates from the medical officers of Guy's Hospital, was read, and Mr. Dobree was requested to make further inquiry into the case.

International  
Exhibition

It was agreed that the Committee be summoned for 11 o'clock on Wednesday next, as the Court of Directors will meet on that day at the usual hour instead of Thursday the 1<sup>st</sup> May, which day is appointed for the opening of the International Exhibition.

11 o'clock

Attest

Mr. Morris

Wednesday 30<sup>th</sup> April 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £810. and they were recommended to the Court of Directors for payment.

An application was read from Mrs Elizabeth Minshull, Wife of Richard Minshull late an Inspector who quitted the service in October 1860, and the Committee granted her a donation of £20, and it was directed that Mrs Minshull be informed that this gift is final, as no further applications can be received.

£20 paid to  
Mrs Minshull

Mrs Ingall

An application for an annuity was also read from Mrs Anne Ingall, Widow of Thomas Ingall dec. late <sup>Supr</sup> Principal of the Consols Office, and after some consideration, it was agreed that the decision be left to the Governors.

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Wednesday 7<sup>th</sup> May 1862.

A full Committee

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £318. and they were recommended to the Court of Directors for payment.

With reference to the Minute of the last Meeting

7. May 1862

Mr. J. Ingall

Committee on the application of Mr. Ingall for an 148  
annuity, the further inquiry respecting which was left to the  
Governors, it was suggested by the Governor and agreed to by the  
Committee, that in consequence of the late Thomas Ingall  
having insured his life for £800 prior to the establishment of  
the present Bank Provident Society, the widow, be allowed,  
as a special case, be placed on the Directors' Charitable Fund  
with an annuity of £30.

14. May 1862

Mr. Hubbard

Wednesday 14<sup>th</sup> May 1862.

The proceedings of the last  
Meeting were read.

The Governor reported that  
he had examined Sunday Declarations relating to  
Bank Notes etc. lost etc. amounting to £155. - and  
they were recommended to the Court of Directors for  
payment.

Corporation  
of Bradford

A letter was read from the Town  
Clerk of Bradford giving notice that the  
Corporation of that Borough will repay, on the 1<sup>st</sup>  
October, £5000. the first instalment of £150000:  
and inquiring if the Bank will advance on the  
same security, to the Corporation of Bradford for 5  
years from the 1<sup>st</sup> Oct<sup>r</sup> next, the sum of £50000.  
@ 4 per cent.?

The Committee determined that  
the Bank will not advance under 4 1/2 per cent:  
and they would prefer a period of 3 years.

Chester  
Water Works

A letter was read from the Secretary of  
the Chester Water Works Company inquiring if the  
Bank will allow the interest on the Loan of  
£90000,

14 May 1862

£90000. due on the 2<sup>nd</sup> August next, to be at the rate of 4 1/2 per cent: per annum? and the Committee resolved that the interest should not be under 4 1/2 per cent: per annum.

Attest  
Mr. Heath

Wednesday 21<sup>st</sup> May 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc: lost etc: amounting to £99. 16. — and they were recommended to the Court of Directors for payment.

Quarterly  
Examinations

The Chief Accountant, the Chief Cashier and the Principals of the several offices under this Committee were examined; and they reported favorably of the conduct and attendance of the Clerks and Porters and of the execution of the business during the Quarter.

St. Margaret's, Louthbury

An application from the Rev. J. J. Russell Rector of St. Margaret's Louthbury for a contribution to the "Additional Curates Fund" in aid of which a sermon will be preached on Sunday next, having been read, it was agreed that the Secretary be directed to put two sovereigns into the plate.

Thos. Hodgkinson

The Committee agreed to recommend to the Court of Directors to accept the resignation of Thomas Hodgkinson, Principal of the Public Drawing Office on account of his age and infirmities, and that in consideration of his long and faithful services  
of

21 May 1862

of upwards of 56 years, he be allowed, during pleasure, £500 per annum, also.

Thomas Wheeler

to accept the resignation of Thomas Wheeler of the Consul Office in consequence of his age (75) and infirmities, and that in consideration of his long and faithful services of upwards of 52 years, he be allowed, during pleasure, £300 per annum, and

Henry Search

further, to accept the resignation of Henry Search Bank Stock Office on account of his ill health, and that in consideration of his faithful service of upwards of 31 years he be allowed during pleasure £172. 10 per annum, being the scale of pension to which his service would entitle him, with £25 added on account of the peculiar circumstances of his case.

M<sup>rs</sup> Bonwick

M<sup>rs</sup> Elizabeth Bonwick, Widow of Richard Bonwick (Pensioner) was placed on the Directors' Charitable Fund with an annuity of £32.

Absent

M<sup>r</sup> Hubbard

Wednesday 28<sup>th</sup> May 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc<sup>rs</sup> lost etc<sup>rs</sup> amounting to £152. 10. and they were recommended to the Court of Directors for payment.

Chelsea  
Water Works Com<sup>y</sup>

A letter was read from the Secretary of the Chelsea Water Works Company,  
Mayor

151 25. May 1862

stating that the Company propose to pay off when due (2<sup>nd</sup> August next) the sum of £30,000. being a third of their Loan; and requesting the Bank to renew the remaining portion (£60,000) for 3 years @ 4½ per cent. per annum; and the Committee agreed to recommend to the Court of Directors that the proposal be agreed to.

Luke Killick Loft

The Committee agreed that it be recommended to the Court of Directors to accept the resignation of Luke Killick Loft, a Gate Porter who has lately passed through the Court of Bankruptcy, and further to give Loft £10 out to allow him 10s a week for one year.

P. W. Milbourne

At the suggestion of the Chief Accountant, it was recommended to the Court to appoint Percival Williams Milbourne of the Consolid Office, a Payer of Arrear Warrants in that office.

Absent  
Mr Deputy Governor  
Mr Hankley

Wednesday the 4<sup>th</sup> June 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £225. and they were recommended to the Court of Directors for payment.

Robert Pallant

At the suggestion of the Chief Accountant, it was recommended to the Court of Directors that Robert Pallant, Messenger to the Secretary

4<sup>th</sup> June 1862

Secretary be appointed a Gate Porter in the 152 room of Luke Killick Loft who has quitted the Service.

M<sup>rs</sup> A. Forman

M<sup>rs</sup> Abigail Gerard, Widow of Alexander Gerard (Bristol Branch) was placed on the Directors Charitable Fund with an annuity of £22.

M<sup>rs</sup> L. Evans  
Matthew Baxter

The Committee agreed to the proposal of the Deputy Cashier that William Luke Evans, Supernumerary Cashier be appointed a Cashier, in the room of John Richard Baker who has quitted the Service, and that Matthew Baxter of the Bill Office be appointed a Supernumerary Cashier, in the room of the said William Luke Evans, also, that John Holgate, Charles John Atkinson, Tripch Assistants in the Cashiers' Store, and Frederick Stephens of the Bill Office be appointed Tripch Clerks in the Cashiers Store.

John Holgate  
C. J. Atkinson  
F. Stephens

Absent  
Mr. Morris  
Mr. Hubbard

Wednesday 11<sup>th</sup> June 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £655. - and they were recommended to the Court of Directors for payment.

Investment of £100 on account of A. K. Mackenzie

An application for the investment of a Bank Note viz. <sup>Newcastle</sup> No 49218 £100 March 6 12 Aug. 1859 stated to have been lost nearly two years ago, by Alexander Kincaid Mackenzie, Manager of the Commercial Bank of Scotland

17 June 1862

Scotland, Edinburgh; The Council agreed to recommend to the Court to invest in the Consolidated 3 per cent. Bond the said sum of £100. the Dividends thereon to be paid to the said Alexander Kincaid Mackenzie, on behalf of the Commercial Bank of Scotland, during the time the said Bank Note may remain outstanding.

£100 for a Rectory  
House at Manchester

An application was read from the Agent of the Manchester Branch for a subscription in aid of the funds for the purchase of a house for the Rector of St. Ann's Manchester, and it was agreed to recommend to the Court to subscribe £100 to the said fund.

London & Blackwall  
Railway Company

A letter having been read from the Secretary of the London and Blackwall Railway Company inquiring if the Bank will renew their Loan (due 15<sup>th</sup> July next) of £60,000. for 3 or 5 years @ 4 $\frac{1}{4}$  per cent. interest? the Committee declined the renewal on the above terms, but agreed that Mr. Wainell be informed that if he will propose a renewal for 3 years @ 4 $\frac{1}{2}$  per cent. the Governor will submit his proposal to the Court of Directors.

North Staffordshire  
Railway Company

Also, a letter having been read from the Secretary of the North Staffordshire Railway Company asking if the Bank will continue one or both their Loans (£50,000 each, due 15<sup>th</sup> July next) for a further term of 3 years @ 4 $\frac{1}{4}$  per cent? the above terms were declined, but Mr. Samuda to be informed that if he will propose a renewal of one or both the Loans for 3 years @ 4 $\frac{1}{2}$  per cent. his proposal should be submitted to the Court.

£50 to the  
Royal Sea Bathing  
Infirmary

In compliance with an application from the Secretary of the Royal Sea Bathing Infirmary for aid to the funds of that Charity, the Committee agreed

11 June 1862

to recommend to the Court that a Donation of 154  
Fifty pounds be made to that Institution.

£50 to St. Margaret's  
Lothbury

The Committee took into consideration an  
application from the Rector of St. Margaret's Lothbury  
for a Donation towards making a new Vestry room,  
and improving the ingress and egress to and from the  
Church, and it was

Resolved, That it be recommended to the  
Court of Directors to grant a Donation of Fifty pounds  
in aid of the proposed improvements.

St. Katherine's  
Dock Company

The Governor acquainted the Committee  
that he had received an application in person from Mr.  
Greenfell to renew Bonds of St. Katherine's Dock Company  
for £73,000 - due 31 July next, and the Com<sup>tee</sup> expressed  
a willingness to grant the renewal @ 4 1/2 per cent.

London Dock Company

also, that the Governor had been applied to by Mr.  
Charles Manning in person to renew a Bond of the  
London Dock Company for £100,000 due in July next,  
and the Com<sup>tee</sup> were of opinion that the same should  
be declined.

Absent

Wednesday 18<sup>th</sup> June 1862.

Mr. Morris

The proceedings of the last  
Meeting were read.

The Governor reported that he  
had examined sundry Declarations relating to  
Bank Notes etc. lost etc. amounting to £222. 4. 6.  
and they were recommended to the Court of  
Directors for payment.

A

18 June 1862

St. Katharine  
Dock Company  
advance declined

Bond renewed

A letter was read from the Secretary of the St. Katharine Dock Company, inquiring if the Bank will advance to the Company, on security of their Debentures, £5,000 @ 4½ per cent. per annum for 5 or 7 years? and if the Bank will renew for a like term at the same rate of interest, the Comp<sup>y</sup>'s Debentures for £73,862, which they now hold and which fall due on the 31<sup>st</sup> July next? The Council declines the advance but agree to recommend the Court of Directors to renew for 3 years the Debentures of the Company for £73,862 @ 4½ per cent. interest.

Mrs Mary Mitchell

Mrs Mary Mitchell, Widow of Andrew John Mitchell (Pensioner) was placed on the Directors Charitable Fund with an annuity of £25.16 -

North Staffordshire  
Railway Company

A letter was read from the Secretary of the North Staffordshire Railway Company accepting the renewal of this Bond (£975) £5,000 @ 4½ per cent. for 3 years, and giving notice of the Company's intention to pay off (£905) £5,000 on presentation to Messrs Glyn & Co. due 15<sup>th</sup> July 1862.

Geo. Wolff Gough

George Wolff Gough of the Public Drawing Office was appointed a Nightly Superintendent in the room of Robert Curtis who relinquished that duty.

A full Committee

Wednesday 25<sup>th</sup> June 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank

Notes

25 June 1862

Notes etc. lost etc. amounting to £396. 17. 3. 156  
and they were recommended to the Court of  
Directors for payment.

London Dock  
Company House

The Governor acquainted the  
Committee that he had been in communication with  
Mr. Chandler, Secretary of the London Dock Company  
relating to the house in Princes Street.

Deficiency Bill

The usual proposition from the  
Chancellor of the Exchequer for Advances upon  
Exchequer Bills to be made out under the authority  
of the Act 57 Geo. 3. Cap. 48. at two pence per cent.  
per diem was read, and recommended to the  
Court of Directors to be agreed to.

South Eastern  
Railway Company

A Letter was read from Mr. Smiles,  
Secretary of the South Eastern Railway Company  
stating that the Company are willing to continue  
their loan <sup>of £5000</sup> for a further term of 3 years @ 4 1/2  
percent. per annum, and the Committee recommended  
to the Court of Directors to agree to the same.

A full Committee  
- report  
Mr Deputy Governor

Wednesday 2<sup>nd</sup> July 1862

The proceedings of the last  
Meeting were read.

The Governor reported that he had  
examined sundry Declarations relating to Bank  
Notes etc. lost etc. amounting to £120. and they  
were recommended to the Court of Directors for  
payment.

London South Western  
Railway Company

A letter was read from the Treasurer  
of the London and South Western Railway Company  
giving

2 July 1862

giving notice to pay off their Bonds £200,000. due 10<sup>th</sup> July instant.

Great Western Railway Company

A Letter was read from the Assistant Secretary of the Great Western Railway Company, inquiring if the Bank will renew their Debenture Bonds Nos 309 and 310 falling due 15<sup>th</sup> July instant, amounting together to £100,000. @ 4 1/2 per cent for one year? and it was agreed to inform the Company that the Bank cannot entertain the proposal at a lower rate than 4 1/4 per cent.

Metropolitan Board of Works.

Read a Letter from Mr Pollock Secretary of the Metropolitan Board of Works, with reference to the amount of advances required by the Board, and stating the estimate up to Lady day next to be £789,000.

£20 to Mr France a Lematic

Upon the application of the Rev. Dr Timothy Gibson, Rector of St. Matthew's Bethnal Green, on behalf of Mr France (a Lematic) widow of John France formerly a Clerk, it was

Ordered,

That the sum of £20 be paid to Dr Gibson towards the support of Mr France in Dr Tharburnton's Asylum at Bethnal Green.

London Dock Company. Advance for dividend in the Banking Account

The Committee agreed to recommend to the Court of Directors to comply with the request of the London Dock Company that the Bank advance to the Company £90,000 for 6 months, at the Bank's minimum rate, the said sum to be placed to the General Account of the Dock Company on the 10<sup>th</sup> instant, when the balance of £5,000 due on account of the Loan of January last will be repaid, the Company to have power to pay off the New Loan in sums of not less than £5000 at a time.

The

2 July 1862

London Dock Company  
to receive £100,000.

The Com<sup>rs</sup> also recommended to 158  
the Court to agree to an application of the said Company  
to renew two Debenture Bonds No 120 and 121 for £50,000  
each, together £100,000 held by the Bank, and becoming  
due on the 12<sup>th</sup> July, for a period not exceeding twelve  
months, with power to the said Company to pay off the  
amount at any time, in sums of not less than £20,000.

Absent

Mr Cotton

Mr Hubbard

Wednesday 9<sup>th</sup> July 1862.

The proceedings of the last  
Meeting were read.

The Governor reported that  
he had examined sundry Declarations relating to  
Bank Notes etc: lost etc: amounting to £155. —  
and they were recommended to the Court of Directors  
for payment.

Read A notice from the London Dock Comp<sup>y</sup>  
to pay off two Debenture Bonds Nos 120 and 121, for  
£50,000 each, due 12<sup>th</sup> July inst.

James Bowden

At the suggestion of the Deputy  
Accountant it was recommended to the Court  
of Directors that James Bowden, House Porter  
and Watchman be appointed a Superintendent of  
the Nightly Watch, in the room of Jeremiah Knott  
who has been removed from that duty.

Margaret Richards

An application from Margaret Richards  
Widow of Thomas Richards (late a Pensioner  
formerly a Carpenter) was read, for some pecuniary  
assistance, and it was recommended to the Court of  
Directors to grant her a donation of £25. —

159 9 July 1862

£50 for church  
St. James's parish

Now application was read from the Rev. J. E. Kemper for a donation to the "Fund for the increase of free Church accommodation in the parish of St. James's," and it was agreed to recommend to the Court to grant a further donation of £50 to the said fund.

London Brighton  
South West Railway  
Company

A letter was read from the Secretary of the London Brighton & South West Railway Company, to Mr. Mullens, stating the willingness of the Company to take a loan of £100,000. for 2 1/2 years at 4 1/2 per cent. and the Committee agreed to recommend to grant the said loan on the terms proposed by the Company.

London & South Western  
Railway Comp<sup>y</sup>.

A communication was also read from Mr. Steel on behalf of the London and South Western Railway Company stating that the Company are willing to borrow

£50,000.	for 3 years	at 4 1/2 per cent.	
£50,000	for 5 "	"	"
£100,000	for 5 "	"	" and it was

Resolved, That it be recommended to the Court of Directors that the Governor be authorized to negotiate on the footing of 4 1/2 per cent. for 2 years or less, or 4 1/4 per cent. for not over 3 years.

Absent.

Wednesday 16<sup>th</sup> July 1862.

Mr. Morris

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c. lost &c. amounting to £300. and they were recommended to the Court of Directors for payment.

Read

16 July 1862  
London and  
North Western  
Railway Company

London County  
Bank

Full Committee

General Court  
for Dividend

Jas Rodd  
and  
William Marshall

Read a Notice of the London and  
North Western Railway Company, to pay their  
Debtenture Bonds # 13360 for £200,000 due 15<sup>th</sup>  
January 1863. 160

An application having been read  
from the London and County Bank for the release  
of £1451. 7. 7 Consols. 3 per cent. Ann<sup>d</sup>, the same being  
security for 72 Bank Notes, (18 of £10 and 64 of £5  
each) stolen and alleged by the thief to have been  
thrown into the Thames in 1855, and it was directed  
to acquaint the London and County Bank, that their  
application may be renewed at the expiration of ten  
Years from the date of the loss of the said Notes.

Wednesday 23<sup>rd</sup> July 1862

The proceedings of the last  
Meeting were read.

The Governor reported that he  
had examined sundry Declarations relating to  
Bank Notes etc. lost etc. amounting to £85.  
and they were recommended to the Court of Directors  
for payment.

At the suggestion of the Deputy  
Accountant, it was agreed to recommend to the  
Court of Directors that a General Court to  
declare a Dividend be held at the Bank on  
Thursday the 18<sup>th</sup> September next at 12 o'clock.

James Richard Durrant and  
William Marshall were appointed Nightly  
Superintendents in the room of Thomas Durrant  
who

161 23 July 1862

who has relinquished that duty and of John Kempster who is deceased.

Edward Oliver

Upon a proposal from the Chief Cashier, it was recommended to the Court of Directors that Edward Oliver of the Bill Office be appointed a Supernumerary Cashier in the room of John Kempster dead.

London Westmin Bank

The Governor acquainted the Committee that a Donation had been made by the London and Westminster Bank to the distressed operatives in Lancashire and Cheshire.

London Dock Comp<sup>y</sup>'s House

Read a Letter from the London Dock Company as to an assignment or surrender of the lease of premises in Bank Buildings.

A full Comtee

Wednesday 30<sup>th</sup> July 1862.

The proceedings of the last Meeting were read.

Corporation London

A Letter was read from the Chamberlain of London inquiring if the Bank will continue the loan of £66,000, falling due the 6<sup>th</sup> September next, for 3 years @ 4<sup>1</sup>/<sub>4</sub> per cent. and the Committee resolved to recommend to the Court of Directors to agree to the same.

S<sup>t</sup>. Katharine Dock Company

A Letter was read from the Secretary of the S<sup>t</sup>. Katharine Dock Company agreeing to renew for 3 years @ 4<sup>1</sup>/<sub>2</sub> per cent. their Debenture for £73,862. and desiring to increase their loan to £75,000. and the Committee agreed to recommend such increase on those terms.

30<sup>th</sup> July 1862

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c, lost &c, amounting to £ 170 - and they were recommended to the Court of Directors for payment.

Absent

Wednesday the 6<sup>th</sup> Aug<sup>r</sup> 1862.

Mr. Cotton  
Mr. Hubbard.

The proceedings of the last Meeting were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c, lost &c, amounting to £ 105 - and they were recommended to the Court of Directors for payment.

Mrs. Wheeler

Mrs. Mary Ann Wheeler, Widow of Thomas Wheeler, late of the Consul Office, was placed on the Directors Charitable Fund with an annuity of £ 32 -

Mrs. Denison  
asking pecuniary aid

Read an application from Mrs. Denison, Wife of William Denison, lately dismissed from the Plymouth Branch, asking for pecuniary assistance when it was

Resolved,

To recommend the Court of Directors to give Mrs. Denison £ 30.

Absent

Wednesday 13<sup>th</sup> Aug<sup>r</sup> 1862

Mr. Morris  
Mr. Hankley

The proceedings of the last Meeting were read.

Declarations

The Governor reported that he had

13. Aug<sup>r</sup>. 1862

had examined sundry Declarations relating to Bank Notes &c. lost &c. amounting to £420- and they were recommended to the Court of Directors for payment.

Mrs Gould

M<sup>rs</sup> Rebecca Gould, Widow of John Gould, late a Pensioner, was placed on the Directors Charitable Fund with an annuity of £32-

Election of Clerks

The Committee agreed to recommend to the Court of Directors to declare an Election of 18 Clerks to take place on Thursday the 11<sup>th</sup> Sep<sup>r</sup> next.

Absent

M<sup>r</sup>. Morris  
M<sup>r</sup>. Toman  
late  
M<sup>r</sup>. Hubbard  
M<sup>r</sup>. Neave.

Wednesday 20<sup>th</sup> August 1862

The proceedings of the last Meeting were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c. lost &c. amounting to £280- and they were recommended to the Court of Directors for payment.

Arch<sup>d</sup> Scott on behalf of Exec<sup>rs</sup> of David Levy for release of Stock invested for E. M. Poyntz, to be recommended to the Court.

An application having been read from Archibald Scott of Portsea, on behalf of the Executors of David Levy of Portsmouth, deceased, for the release of £218.11.7 pence, invested on the 22<sup>nd</sup> March 1849 for the benefit of Edward Henry Poyntz, as Security for two Bank Notes; Nos<sup>s</sup> 33254 and 34664 £100 each, dated 10<sup>th</sup> Jan. 1848- which had been lost by him in March 1848- the interest in the said Stock having been assigned in

20<sup>th</sup> Aug. 1862

in August 1849 by C. M. Poyntz to the said David Levy -

The Committee agreed to recommend to the Court of Directors that the said application be complied with on the Executors of David Levy giving satisfactory personal security to the Bank.

Lorenzo Salvi, by  
A. Garate, for release  
of Stock invested for  
lost Notes £540 -

An application having also been read of Lorenzo Salvi, through A. Garate of Bologna, for the release of £607. 11. 11 consold. invested in May 1855 as security for lost Notes £540. missing from a desk and supposed at the time to have been stolen -

postponed for further  
enquiry.

The further consideration of the case was postponed for enquiry as to whom the interest is paid, and whether a certain Signor Comelo, so mentioned in the transaction has any claim upon the same -

Quarterly  
Examination

The Chief Accountant, the Chief Cashier and the Principals of the several Offices under the inspection of this Committee were examined - and they reported favorably of the conduct and attendance of the Clerks and Porters and of the execution of the business during the Quarter.

Letters regarding  
the late robbery  
of Bank Paper.

The Governor laid before the Committee several letters addressed to the Bank in consequence of the recent abstraction of paper from the Mills of Messrs. Portal & Co., containing suggestions and plans for the prevention of forgery, for the detection of forged Notes and for the preparation of Bank Note Paper &c; and suggested that some general form of letter should be prepared as an answer to such communications, and the Committee left it to the Governors to have

20<sup>th</sup> Aug<sup>r</sup> 1862

a careful form prepared.

Absent

Wednesday 27<sup>th</sup> Aug<sup>r</sup> 1862.

M<sup>r</sup>. Norman  
M<sup>r</sup>. Harris

The proceedings of the last Meeting were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c, lost &c, amounting to £10,115 - and they were recommended to the Court of Directors for payment.

George Little's application for the investment of the amount of lost Notes £400.

An application having been made by George Little of Blackburn, Commission Agent, for the Investment of the amount of Six Bank Notes, viz<sup>t</sup>

- N<sup>o</sup>. 89.026 - £100 dated March<sup>r</sup> 3<sup>rd</sup> Jan. 1860
- " 91.189 - £100 " " "
- " 23.885 - £50 " " 24 Jan. 1861
- " 27.827 - £50 " " "
- " 27.861 - £50 " " "
- " 27.976 - £50 " " "

lost by post, nearly twelve months ago - it was agreed to, recommend to the Court of Directors that the sum of £400 be invested in Consols in the name of the Governor and Company of the Bank of England; the Dividends thereon to be paid to the said George Little during the time the said Bank Notes may remain outstanding - in accordance with a Minute of the Court of Directors of the 12<sup>th</sup> Dec<sup>r</sup> 1844

A. Gara N<sup>o</sup>. 8. Salvi application for the release of 400<sup>l</sup> held as security for lost Notes £540.

An application having been read from M<sup>r</sup>. A. Gara N<sup>o</sup>. 8. of Bologna, on behalf of Lorenzo Salvi, formerly of London, for the release of £607. 11. 11 Consols, the same being the security

27<sup>th</sup> Aug<sup>r</sup> 1862

Security for three Bank Notes, viz<sup>t</sup>  
No. 74,662 £300 dated 3<sup>rd</sup> Feb 1847  
" 61,610 £200 " 4<sup>th</sup> Jan " "  
" 48,669 £110 " 7<sup>th</sup> " " "

lost by Signor Salvi in 1847 - it was agreed that it be recommended to the Court of Directors that as a special case, the said application be complied with, the Notes having been lost fifteen years, upon Signor Salvi giving satisfactory personal security to the Bank.

F. R. Sandford Esq  
for reduction of  
rate of Interest on  
loan to Comm<sup>rs</sup>  
Internat<sup>l</sup> Exhibition

Read a letter from F. R. Sandford Esq, Secretary to the Commissioners for the International Exhibition, enquiring whether the Bank would reduce the rate of Interest on the loan advanced by the Bank to the Commissioners, after the 1<sup>st</sup> Sep<sup>r</sup> next - considering that the unemployed balance of their account at the Western Branch will probably be very considerable that is to say not less than £25,000 - when it was agreed to recommend to the Court of Directors to reduce the interest on the £188,000 advanced to the Commissioners, on and after the 1<sup>st</sup> Sep<sup>r</sup> next to 3 per cent, so to continue till the 1<sup>st</sup> January when the loan will become repayable, then to be resumed at 4 per cent if the amount be not paid off.

James Peel  
applies for loan of  
£100,000 to Great  
Eastern Railway  
Company

Read a letter from James Peel, of Cockley Square, on behalf of the Great Eastern Railway Company, enquiring whether the Bank will advance to the company £100,000 for 3 years at 4 1/4 per cent Interest, and the Committee postponed the consideration of the same that further

27<sup>th</sup> Aug<sup>r</sup> 1862 further enquiry might be made as to the accounts and condition of the company.

Blanchard Ferrold  
for a subscription  
to "Guest Fund" of  
Foreign Workmen's  
Reception Com<sup>tee</sup>

A letter was read from Blanchard Ferrold Esq., Hon. Secretary to the "Foreign Workmen's Reception Committee" requesting a subscription to the "guest fund" and the Committee agreed that the same should be declined as the Governors have no fund out of which to make such a subscription.

Absent  
Mr. Morris  
Mr. Norman

Wednesday 3<sup>rd</sup> September 1862

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £185. and they were recommended to the Court of Directors for payment.

Absent  
Mr. Meath  
Mr. Morris

Wednesday 10<sup>th</sup> September 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £96. and they were recommended to the Court of Directors for payment.

Mr. Challis

Mr. Wynifrede Margaret Challis, Widow  
of

10 Sept: 1862

of Henry Williams Challis (Pensioner) 168  
late Principal of the Accountants' Bank Note  
office, was placed on the Directors' Charitable Fund  
with an annuity of £29, and it was further ordered  
that she be allowed a pension of £16 per annum,  
during pleasure.

Absent

Mr. Morris

Mr. Hubbard

Wednesday 17<sup>th</sup> Sept<sup>r</sup> 1862

The proceedings of the last  
Meeting were read.

The Governor reported that he  
had examined sundry Declarations relating to  
Bank Notes etc. lost etc. amounting to £100. —  
and they were recommended to the Court of Directors  
for payment.

Resolved,

That having examined the  
State of the Bank's accounts, The Committee  
are of opinion that it will be advisable to  
recommend to the General Court,

That a Half Year's Dividend of  
Interest and Profits be made on the 10<sup>th</sup>  
October next of £4.5. per cent. without deduction  
on account of Income Tax.

Bank Stock Dividend  
recommended

Absent

Mr. Morris

Wednesday 24<sup>th</sup> Sept<sup>r</sup> 1862.

The proceedings of the last  
Meeting were read.

The

24 Sept<sup>r</sup> 1862

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to ~~£100~~<sup>£50</sup> and they were recommended to the Court of Directors for payment.

An application was read from Mrs Ann Farmer, Widow of Robert Farmer, Pensioner, late a Supernumerary Cashier, asking for pecuniary assistance - when it was

Resolved,

That a Donation of fifty pounds be granted to Mrs Farmer.

A proposal was read from the Secretary of State for India in Council to continue the loan of £500,000. from the Bank of England, due on the 1<sup>st</sup> proximo, for a further period of 7 months at 3 per cent. per annum, interests, and it was recommended to the Court of Directors to continue the said loan on the above named terms.

It was Resolved that the East India Bonds held by the Bank amounting to £305,400. respecting which notice has been given by the Secretary of State for India in Council, be continued from March 1863, at the reduced rate of 4 per cent. and be exchanged for Bonds in the new form, bearing 600 pnds.

The usual proposition from the Chancellor of the Exchequer for advances upon Exchequer Bills to be made out under the authority of the Act, 57 Geo. 3. Cap. 48 @ one penny halfpenny per cent. per diem, was read, and recommended to the Court of Directors to be complied with.

Deficiency Bills

24 Sept: 1862.

London Dock House

A communication was made by the 170  
Governor in respect to the London Dock House, and it  
was agreed that the matter be left in the hands of the  
Deputy Governor.

Chancery Funds  
Comm<sup>rs</sup>

Read a letter, dated 23<sup>rd</sup> July 1862, from  
Mr E. Macnaghten, Secretary to the Chancery Funds  
Commissioners, requesting the opinion of the Governors  
on the principles and details of a certain resolution  
and minutes contained in printed papers, and they  
were placed with Mr Miller for further investigation

Absent

Mr Morris  
Mr Hubbard

Wednesday 1<sup>st</sup> October 1862

The proceedings of the last  
Meeting were read.

The Governor reported that  
he had examined Sundry Declarations relating to  
Bank Notes etc<sup>o</sup> lost etc<sup>o</sup> amounting to £4,62. 5.  
and they were recommended to the Court of  
Directors for payment.

Absent

Mr Morris  
Mr Stanley

Wednesday 8<sup>th</sup> October 1862.

The proceedings of the last  
Meeting were read.

The Governor reported that  
he had examined Sundry Declarations relating to  
Bank Notes etc<sup>o</sup> lost etc<sup>o</sup> amounting to £374. 8. 9  
and they were recommended to the Court of  
Directors for payment.

Wednesday 15<sup>th</sup> Oct<sup>r</sup> 1862.

Absent  
Mr. Morris  
Mr. Mankey

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations, relating to Bank Notes etc. lost etc. amounting to £200. and they were recommended to the Court of Directors for payment.

An application was read from Mrs. M. Michland, for pecuniary assistance, and the consideration was postponed for further inquiry.

King Edward Refuge  
for destitute girls

Read a letter from the Secretary of the King Edward Refuge for Destitute Girls, Ragged School Spitalfields applying for pecuniary aid, and the same was declined.

Wednesday the 22<sup>nd</sup> Oct<sup>r</sup> 1862.

Absent  
Mr. Morris  
Mr. Heath  
Mr. Mankey

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £328. 16. 10. and they were recommended to the Court of Directors for payment.

The adjourned consideration of Mrs. Michland's application for pecuniary assistance was resumed, and the Committee declined the same.

M<sup>r</sup>

22 Oct: 1862

Mr. Miller's Note relative to

Mr. Blatchford's claim amounting to \$2,244.25 was submitted to the Committee, and by them referred to the Governors.

Mr. Blatchford

Absent

Mr. Meath

Mr. Morris

Mr. Stanley

Wednesday 29<sup>th</sup> October 1862.

The proceedings of the last Meeting were read.

On the application of the Secretary of the Great Eastern Railway Company it was agreed to recommend to the Court of Directors,

Loan of \$10,000 - continued to Great Eastern Railway

That a Loan of \$10,000 to the Eastern Counties Railway Company which falls due on the 19<sup>th</sup> November next, be continued to the Great Eastern Railway Company for a further period of 3 years at the rate of 4 per cent. per ann. interest.

Mrs. Kempster

Mrs. Louisa Kempster, Widow of John Kempster, Supernumerary Cashier, was placed on the Directors' Charitable Fund with an annuity of \$23.

Mr. Elddale quits allowed \$300 per ann.

With reference to a communication from the Governor of what had passed with Mr. Elddale, Sub Agent of the Western Branch, it was Resolved that it be recommended to the Court of Directors that Mr. Elddale's letter of the 24<sup>th</sup> inst. be regarded as a Resignation; and, that, considering his valuable services and his present mental condition, he be allowed, during pleasure, £300 per annum.

+ The

173  
29 Oct: 1862

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc: lost etc: amounting to £350. - and they were recommended to the Court of Directors for payment.

AbSENT

Mr. Keatts  
Mr. Morris  
Mr. Stankey

Wednesday 5<sup>th</sup> Nov: 1862

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc: lost etc: amounting to £330. and they were recommended to the Court of Directors for payment.

AbSENT

Mr. Morris  
Mr. Stankey  
Mr. Hubbard

Wednesday 12<sup>th</sup> Nov: 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost etc: amounting to £110. and they were recommended to the Court of Directors for payment.

Mark Shattock.

An application was read in behalf of Mark Shattock for some compensation for injuries received by falling down the Bill Office Stairs when engaged in the business of Guy's Hospital, and a donation of £200 was recommended to the Court of Directors, if Mr. Dobree reports that such arrangement will be satisfactory.

Wednesday 19<sup>th</sup> Nov<sup>r</sup> 1862.

174

Absent  
Mr. Morris  
Mr. Hankey

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c. &c. &c. amounting to £619. 1. 5. and they were recommended to the Court of Directors for payment.

Thomas Leonard

The Committee agreed to recommend to the Court of Directors to accept the resignation of Thomas Leonard of the Tower of Attorney Office, in consequence of his age (70) and infirmities: and, that, in consideration of his long and faithful services of nearly 55 years, he be allowed, during pleasure, £350 per ann.:

£10. add<sup>d</sup> placed on the additional salary of certain Clerks in the Cheque & Register Offices

The Committee agreed to recommend to the Court of Directors to accede to the proposal of the Chief Accountant to grant in addition of £10 per ann. to the additional salary of the Tipped Clerks now in, or who may be hereafter appointed to the Cheque Office; also, that £10 per annum be placed on the additional salary of Tipped Assistants who may be hereafter appointed to the Register Office - in all 8 persons.

Henry Mark Shattock

The case of Mr. Henry Mark Shattock of Guy's Hospital was further considered upon Mr. Dobree's report that the Treasurer of the Hospital and Mr. Shattock, would be perfectly satisfied with a compensation of £200 as suggested at the last meeting of the Committee, it was agreed to recommend to the Court of Directors that the sum of £200 be paid to the said Henry Mark Shattock as compensation for injuries received by his falling down some steps in the Bill Office.

Wednesday 26<sup>th</sup> Nov: 1862.

Absent.

Mr. Keath  
Mr. Morris  
Mr. Hankey.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £250. — and they were recommended to the Court of Directors for payment.

Mason & Withall

Read a letter from Mess<sup>rs</sup> Freshfield recommending the payment of £97. 5. 2, the amount of loss of Mess<sup>rs</sup> Mason and Withall on 2 Chancery Drafts paid by the Bank on forged indorsements,

The Committee agreed to recommend to the Court of Directors that Mess<sup>rs</sup> Freshfield's proposal be agreed to.

Quarterly Examination

The Chief Accountant, the Chief Cashier and the Principals of the several Offices under this Committee's inspection were examined, and they reported favorably of the conduct and attendance of the Clerks and Posters, and of the execution of the business during the Quarter.

3<sup>rd</sup> Decr. 1862

Absent  
Mr. Morris  
Mr. Hankey  
Mr. Hubbard

Wednesday 3<sup>rd</sup> Decr. 1862.

The proceedings of the last Meeting were read.

The

3<sup>rd</sup> Dec: 1862

The Governor reported that 176 he had examined sundry Declarations relating to Bank Notes etc: lost etc: amounting to £115. — and they were recommended to the Court of Directors for payment.

Robert Pocquet

Robert Pocquet of the Tower of Attorney Office was appointed a Nightly Superintendent in the room of Thomas Leonard who has quitted the service.

Mrs Deane

Mrs Catherine Amelia Deane, Widow of James Deane, Pensioner, late a Bullion Porter, was placed on the Directors' Charitable Fund, with an annuity of £12. —

10<sup>th</sup> Dec: 1862

Wednesday the 10<sup>th</sup> Dec<sup>r</sup> 1862.

Met  
Mr Morris  
Mr Stanley

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc: lost etc: amounting to £155. — and they were recommended to the Court of Directors for payment.

Mrs Rains

A letter was read, addressed by Mr. Robert Rains (Skell) to Mr. Hubbard respecting a mismatched Bank Note for £100, and the Secretary was directed to acquaint Mr. Rains accordingly, that the Governor's one, willing to see him, whenever he may be in London.

Absent

Mr. Morris  
Mr. StanleyWednesday the 17<sup>th</sup> Dec: 1862.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost etc: amounting to £191. and they were recommended to the Court of Directors for payment.

An application from William Gattie of the Post Office for a loan of £235 to enable him to pay off a debt of that amount arising from the costs of a law suit which a verdict was recorded against him, having been read, it was

Ordered, That the sum of £235 be paid to the said William Gattie as a Loan, to be repaid in quarterly instalments at the rate of £40 per annum, upon his depositing, as collateral security, a Policy on his own life for £500.

A letter was read from the Secy. of the North Eastern Railway Company inquiring on what terms the Bank will renew a Bond for £100,000, falling due 25<sup>th</sup> January next, and the Governor was requested to draft an answer thereto.

Resolved, That it be recommended to the Court of Directors,

That Mr. Charles Desmond MacCarthy be appointed Sub Agent of the Western Branch under 12 months probation, at a salary of £500 per annum: in the room of Mr. Henry Elwyn Whalley who has lately resigned the service.

11 o'clock.

Wednesday 24<sup>th</sup> Dec<sup>r</sup> 1862Absent  
Mr. Morris  
Mr. Mankey.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £216. 8. and they were recommended to the Court of Directors for payment.

Letter Carriers

An application was read from the Letter Carriers delivering letters daily at the Bank, for the renewal of Christmas Gifts, and the consideration was deferred for further inquiry.

Absent

Wednesday 31<sup>st</sup> Dec<sup>r</sup> 1862.Mr. Morris  
Mr. Mankey

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £190. and they were recommended to the Court of Directors for payment.

Letter Carriers

The consideration of the Letter Carriers' application was renewed, and the Committee agreed to decline the same.

Taff Vale  
Railway Comp<sup>y</sup>.A letter was read from the Resident Director of the Taff Vale Railway Comp<sup>y</sup>. proposing to renew their debenture for £38100 @ 4 percent for 3 years and it was agreed to recommend to the Railway Company to make a proposal of 4 pct. for 3 years.

*Absent*  
 Mr. Hankley  
 Mr. Dobree  
 and  
 Mr. Doff, Governor

Wednesday 7<sup>th</sup> January 1863.

The proceedings of the last Meeting were read.

The Governor reported that he had examined four dry Declarations relating to Bank Notes etc. lost etc. amounting to £65. and they were recommended to the Court of Directors for payment.

Taff Vale  
 Railway Comp<sup>y</sup>.

A letter was read from the Resident Director of the Taff Vale Railway Company, proposing the renewal of a Bond £38,100. for 3 years @ 4 per cent. and the proposition was agreed to.

London Dock  
 Company

An application was read from the London Dock Company for an advance of \$100,000. for six months, to beat the minimum Bank rate; the principal to be paid off by the Company in sums of not less than £5000. at a time, and it was agreed to recommend to the Court of Directors to comply with the London Dock Company's proposal.

Nightly Refuge  
 Providence Row

An application from Dr. Gilbert for aid to the funds of the Nightly Refuge in Providence Row, Finsbury, was declined.

Thomas Smith.

Upon the proposal of the Deputy Cashier, it was recommended to the Court of Directors that Thomas Smith, an Assistant in the Bill Office be appointed a Fixed Clerk in the Cashier's Store, in the room of Henry Jones who has quitted the service.

New River Comp<sup>y</sup>.

Upon reading a letter from Mr. Rivers on behalf of the New River Company, inquiring

7<sup>th</sup> Jan'y. 1863

on what terms the Bank will lend to the 180 Company, the sum of £80000. it was agreed that it be recommended to the Court of Directors to advance that sum for 3 years @ 4 per cent.

Maria Williams

A petition was read from Mrs. Maria Williams the Widow of Thomas Williams, one of the Bank's carpenters, for pecuniary assistance, and it was agreed that a donation of £10 be granted to Mrs. Williams.

Ab sent  
Mr. Hankey.

Wednesday 14<sup>th</sup> January 1863.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to 193. 10. and they were recommended to the Court of Directors for payment.

Ab sent  
Mr. Cotton  
Mr. Hankey

Wednesday 21<sup>st</sup> Jan'y 1863

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £230. and they were recommended to the Court of Directors for payment.

John Wilson decd  
Deceased stock

The Committee agreed to recommend to the Court of Directors to comply with the application of Mrs. Anne Wilson, Widow and Administratrix of Mr. John

181 22 Jan: 1863.

John Wildon for the release of £33.12.1. Consolidated  
3 per cent. Aunt being the security for a Bank Note  
No. 42492. £30 dated 7 Feb: 1838,  
supposed to have been destroyed upwards of 24 years ago.  
on Mr. Wildon giving satisfactory personal security to the  
Bank.

Genl. Henry Sape

The Committee recommended to the  
Court of Directors to accept the resignation of Daniel  
Henry Sape of the Private Drawing Office, in consequence  
of his ill health, and that in consideration of his faithful  
services of more than 28 years; he be allowed, during  
pleasure £125 per annum, being  $5\frac{1}{2}\%$ ths of his salary  
and emoluments.

St. Margaret, Poor Rate

A letter was read from Mr. Freshfield  
relating to the Poor Rate of St. Margaret Lotbury.

Wednesday - 28<sup>th</sup> January, 1863.

Absent.

Mr. Bottom.  
Mr. Norman

The proceedings of the last Meeting  
were read.

Declarations.

The Governor reported that he had  
examined sundry Declarations relating to  
Bank Post Bills and Bank Notes, lost &c, amounting  
to £965., and they were recommended to the  
Court of Directors for payment.

General Court for  
Dividend, and  
for Election of  
Governors and  
Directors.

At the suggestion of the Chief Accountant  
it was agreed to recommend to the Court of  
Directors to appoint a General Court of Proprietors  
to consider of a Dividend on Thursday the 19<sup>th</sup> March  
next; also for the Election of Governors and Directors  
on Tuesday the 14<sup>th</sup> and Wednesday the 15<sup>th</sup> April  
following.

Wednesday, the 4<sup>th</sup> February, 1863.

Absent.

Mr. Loston  
Mr. Heath (Late)

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost &c, amounting to £290., and they were recommended to the Court of Directors for payment.

Resolved,

That it be recommended to the Court of Directors,

Recommendation to the Court to alter the days of Court for Election of Governors & Directors.

That the days appointed for holding a General Court for the Election of Governors and Directors for the year ensuing, be altered from the 14<sup>th</sup> and 15<sup>th</sup> April next, to the 7<sup>th</sup> and 8<sup>th</sup> April.

Wednesday, the 11<sup>th</sup> February, 1863.

Absent  
Mr. Dwyer Gov.  
Mr. Loston

The proceedings of the last Meeting were read.

Declarations

(Case of Sam<sup>l</sup> Wice  
Date of Note not known)

The Governor reported that he had examined sundry Declarations relating to Bank Post Bills and Bank Notes lost &c, amounting to £504.17. (including an Application from Samuel Wice for payment of a Note for £5. on which Security cannot be taken as the date of the Note cannot be ascertained); and they were recommended to the Court of Directors for payment.

An application was read from Rob<sup>t</sup> Baines relative

11<sup>th</sup> Feb<sup>y</sup> 1863.Mr<sup>s</sup> Raines.

relative to a Mismatched Bank Note for £100.—, and the Committee agreed to recommend that the amount be invested, for Mr<sup>s</sup> Raines' benefit for a period of Five years, unless the corresponding parts shall be presented on the interior as a mismatched Note. A draft of a letter prepared by the Secretary to this effect, was approved.

The Great West<sup>n</sup> Ry Co  
relative to renewal of  
Debentures.

A letter from the Assistant Secretary of the Great Western Railway was read, in which he enquired whether the Bank was disposed to renew two Debenture Bonds, amounting together to £100,000.—, which fall due on the 27<sup>th</sup> instant, and if so on what terms:— The Committee agreed to recommend that they be renewed for 2 or 3 years at 4½ per cent.

Mr<sup>s</sup> Ann Farmer.

Richard Minshull.

Applications were read from Mr<sup>s</sup> Ann Farmer, Widow of Robert Farmer, (in which she prayed for an annuity) and from Richard Minshull, formerly an Inspector, soliciting pecuniary aid; and the Committee recommended that a Donation of £50.— be made in each case.

Mr<sup>s</sup> Applegath.

A letter from Mr<sup>s</sup> Applegath, of Dartford was read, in which he desired to be relieved of the custody of various specimens of Bank Note printing which were entrusted to his care more than forty years ago. The Committee authorized Mr<sup>s</sup> Loe to receive all the papers from Mr<sup>s</sup> Applegath, on the part of the Bank, and the question as to the mode of treating them was left to be decided afterwards.

Wednesday the 18<sup>th</sup> Feb. 1863

Absent  
Mr Cotton  
Mr Morris

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost etc. amounting to £280, - and they were recommended to the Court of Directors for payment.

Quarterly  
Examination

The Chiefs of the two Departments and the Principals of the several Offices under this Committee were examined, and they reported favorably of the conduct and attendance of the Clerks and Porters and of the execution of the business during the Quarter.

Specimens of  
Bank Note Printing  
to be destroyed

Mr Coe laid before the Committee various specimens of Bank Note Printing which had been sent to him by Mr. Applethorpe pursuant to the instructions of the Committee of the 11<sup>th</sup> Inst. and the same were delivered up to Mr. Coe to be destroyed.

£50 to North  
Warwickshire Fund

on the application of the Agents for Birmingham, The Committee recommended to the Court of Directors to grant a donation of £50 in aid of the subscription to relieve the distress in North Warwickshire.

Frank May

It was agreed to recommend to the Court of Directors, on the proposal of the Deputy Cashier, that Frank May of the Western Branch be temporarily attached to the Chief Cashier's Department and his additional salary increased £120 per annum: his morning money to cease: and that gratuities of £150 and £100 be allowed him for his personal expenses and his services while acting as Sub Agent of the Western Branch

Advers  
Mr Cotton

Wednesday the 25<sup>th</sup> February 1863.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc: lost etc: amounting to £455. — and they were recommended to the Court of Directors for payment. also a Dividend Warrant for £3. 19. 1 Consols to John Smith of Barnet.

Investment of £100, on acct. of The London and County Bank.

On an application from the London and County Bank for the investment of a Bank Note, viz: No. 73110 £100. dated 19<sup>th</sup> May 1860, — lost more than 2 years ago, it was recommended to the Court of Directors,

That the sum of £100 be invested in Consolidated £3 per cent. Annuities in the name of the Governor and Company of the Bank of England; — the Dividends thereon to be paid to the said London and County Bank during the time the said Bank Note may remain outstanding — in accordance with a Minute of the Court of Directors of 15<sup>th</sup> Dec: 1844.

John Theodore Horley appointed to the Sunday Wait in the room of Mr Edwin Welch, deceased.

Resolved,

That it be recommended to the Court of Directors,

Hammond Chubb  
to be app<sup>d</sup>.  
Assistant Secretary

That Hammond Chubb of the Secretary's Office be appointed Assistant Secretary in the

25 Feb: 1863

the room of Edwin Welsh, deceased, and that 186  
his additional salary, be raised to £300 per annum;  
and that the additional salary of William  
Frazier Taylor be advanced to £150 per annum.

Mr Frazier Taylor

Henry Mendum

John Coe

also, that the salaries of Henry Mendum, the  
Engineer and John Coe Superintendent of the Bank  
Note Printing Department, be increased respectively  
£50 per annum; and that a gratuity of £50 each be  
granted to Messrs Mendum and Coe for their superin-  
-tendence of the manufacture of the Indian Currency  
Note.

John Fradley

Peter Hingeston

William Gill

That the salary of John Fradley, Principal of  
the Private Drawing Office be advanced £100 p ann:  
that the salary of Peter Hingeston, Principal of the  
Bill Office be advanced £50 per annum, that the  
additional salary of William Gill of the Chief Accountants  
Office be advanced £30 per ann: and

George Stephens

That a gratuity of £30 be given to George  
Stephens of the Branch Bank's Office for special  
services rendered by him in connexion with the  
Receipts of the Ireland Revenue etc.

Absent Members  
to be fined

Resolved, That if any member of the Committee  
of Treasury shall be absent at the reading of the  
Minutes, such member shall be fined.

Absent  
Mr Cotton.

Wednesday 4<sup>th</sup> March 1863

The proceedings of the last Meeting  
were read.

The Governor reported that he had examined  
sundry Declarations relating to Bank Notes etc. lost etc.  
amounting to £140. and they were recommended to the  
Court of Directors for payment.

AbsentMr Cotton  
Mr NeaveWednesday 11<sup>th</sup> March 1863

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc: etc: amounting to £210 19. 2. and they were recommended to the Court of Directors for payment.

AbsentMr Cotton  
Mr NeaveWednesday 18<sup>th</sup> March 1863.

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc: etc: amounting to £105. and they were recommended to the Court of Directors for payment.

Resolved.

That having examined the state of the Bank's accounts, The Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Year's Dividend of Interest and Profits be made on the 6<sup>th</sup> April next of £4. 5. per cent. without deduction on account of Income Tax.

Southampton  
Board of Health

An application from the Southampton Board of Health for a loan of £1200 b. was declined.

Gony

18 Mar. 1863  
John Bell  
James Delamare

George Bette of the Accountant's Bank 188  
Note Office, was appointed a Superintendent of the Nightly  
Watch, and James Edward Delamare of the Accountant's  
Office was appointed a Sunday Waiter both in the room of  
James John Salmon deceased.

Town Clerk of  
Birmingham  
See Minute of Court of  
3<sup>rd</sup> Sept. 1863.

Recd a letter from Mess<sup>rs</sup> Freshfield  
with an application from the Town Clerk of  
Birmingham, <sup>for a loan of £4,500 at 4 1/2%</sup> and it was agreed that Mr. Freshfield  
do inform the Town Clerk that the Bank will be open to  
a proposal at a rate of interest of not less than 4 1/2% p<sup>er</sup> cent.

25<sup>th</sup> March 1863  
About  
Mr. Cotton

Wednesday 25<sup>th</sup> March 1863

The proceedings of the last  
Meeting were read.

The Governor reported that he  
had examined sundry Declarations relating to  
Bank Notes etc<sup>e</sup> lost etc<sup>e</sup> amounting to £220. —  
and they were recommended to the Court of  
Directors for payment.

William Dentley

The Committee agreed to recommend to  
the Court of Directors to accept the resignation of  
William Dentley, Principal of the Bank Stock  
Office, in consequence of his age (74) and infirmities,  
and that in consideration of his long and faithful  
services of upwards of 57 years, he be allowed,  
during pleasure, £515 per annum, being the full  
amount of his salary and emoluments.

Captn Lending  
Library

A Donation of £20 was granted in aid of  
the funds of the Captn Lending Library. The

25 Mar 1863  
House list of  
Finance Directors

The House List of Governors and Directors for the year ensuing was arranged.

Deficiency Bills

The usual proposition from the Chancellor of the Exchequer for Advances upon Exchequer Bills etc. to be made out under the authority of the Act 57 Geo. 3, Cap. 48 at two pence per centum per diem was read, and recommended to the Court of Directors to be complied with.

Bank of  
Ireland

A letter was read from Mr. Kelly of the Bank of Ireland expressive of the gratification of the Directors of that Bank at the report received by them from their colleagues Mess<sup>rs</sup> Barlow and Stewart at the reduction of the rate at a uniform commission of 1% per cent. to be mutually charged on the account of the Bank of England with that of Ireland, being agreed to: and acknowledging the courtesy and attention which the Deputation received on the occasion from the Governor and Deputy Governor.

Mr. Freshfield's Thanks  
for resolution of Court  
of 19<sup>th</sup> inst.

Read a letter from Mr. Charles Freshfield to the Deputy Governor acknowledging the Resolution of the Court of the 19<sup>th</sup> inst. expressing its sense of the great ability and zeal shown by that gentleman in the conduct of the prosecution of the Robbers of and Forgers on the Bank Note paper.

Mechanics and  
Unwarranted Clerks

A memorandum from the Secretary relative to the Employment of Mechanics and Unwarranted Clerks in the Accountants Bank Note Office, and containing propositions regarding the future position of the latter was read.

Wednesday the 1<sup>st</sup> April 1863.

190

Absent  
Mr Cotton  
Mr Hubbard

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £135. and they were recommended to the Court of Directors for payment.

Investment of £100  
on account of the  
London and County  
Bank.

On an application from the London and County Bank for the investment of a Bank Note viz: No 27929. £100 dated 19<sup>th</sup> May 1860, lost more than 2 years ago, it was recommended to the Court of Directors,

That the sum of £100 be invested in Consolidated 3<sup>1</sup>/<sub>2</sub> per cent. Ann<sup>y</sup> in the name of the Governor and Company of the Bank of England, — the Dividends thereon to be paid to the said London and County Bank during the time the said Bank Note may remain outstanding in accordance with a Minute of the Court of Directors of 12<sup>th</sup> Dec<sup>r</sup> 1844.

Mr Alfred Smeed

The Committee recommended to the Court to order payment of £200 (ie £100 salary and £100 gratuity) for his services during the past year to Mr Alfred Smeed.

Mr Freshfield's letter  
on the payment of  
lost notes.

A letter was read from Mr Charles Freshfield on the practice of the Bank in dealing with claimants of the payment of lost notes, and the Committee concurred in the advice therein given.

Gen<sup>l</sup> Henry Brown

The resignation of George Henry Brown, Sub-Agent of the Birmingham Branch was laid before the Committee.

191 <sup>10<sup>th</sup></sup> April 1863

St. Marys Church  
Easter Offerings

The Governor mentioned that a suggestion had been made by the Rector of St. Marys Church as to Easter Offerings, and it was decided that the subject be inquired into.

Absent

Mr. Hubbard  
Mr. Governor  
(no paid)

Wednesday the 8<sup>th</sup> April 1863.

The proceedings of the last Meeting were read.

The <sup>Govr</sup> Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £172. 10. - and they were recommended to the Court of Directors for payment.

£10. 10 to  
Rev. J. Russell

A Special Donation of £10. 10. was given to the Rev. J. Russell, Rector of St. Marys Church.

South Wales  
Railway Company

A letter was read from the South Wales Railway Company proposing the renewal of their Loan for £25,000. either for one year @ 4 per cent. or for 3 years at 4 1/2 per cent. and it was agreed to recommend to the Court of Directors to comply therewith for 3 years at the rate of 4 1/2 per cent.

London South  
Western Railway

An application from the London and South Western Railway Company for the renewal of their Bond for £10,000. falling due the 10<sup>th</sup> inst. was ~~made~~ recommended to the Court of Directors for a further period of 3 years @ 4 per cent. per annum.

Wednesday, the 15<sup>th</sup> April, 1863.

Absent

Mr. Morris  
Mr. Hankley  
Mr. Latham.

The proceedings of the last Meeting were read.

The Governor reported that he had examined Sundry Declarations relating to Bank Notes &c. lost &c. amounting to £395. and they were recommended to the Court of Directors for payment.

Donation of £20.-  
to Mrs. Tudor

A Letter having been read from Mrs. Hannah Tudor, widow of the late Thomas Tudor a pensioner, in which she urged her destitute condition and prayed for pecuniary assistance; - The Committee agreed to grant to Mrs. Tudor a Donation of £20.-

Great Western Rly  
Loan for £100,000.-  
extended.

The Governor acquainted the Committee that he had extended a Loan of £100,000. to the Great Western Railway Company, which falls due on the 30<sup>th</sup> instant, until the 15<sup>th</sup> June next (a period of about six weeks) at the rate of 3<sup>3</sup>/<sub>4</sub> per cent. - being the rate of Interest it now bears.

Absent.

Wednesday, the 22<sup>nd</sup> April, 1863.

Mr. Morris  
Mr. Latham.

The proceedings of the last Meeting were read.

Declarations.

The Governor reported that he had examined Sundry Declarations relating to Bank Notes &c. lost &c. amounting to £438.15.9, and they were recommended to the Court of Directors for payment.

22<sup>nd</sup> April, 1863

Renewal of Loan  
of £400,000. to  
the Mersey Docks and  
Harbour Board.

The Committee agreed to recommend the Court of Directors to comply with a proposal from Mr. Rankin, the Chairman of the Mersey Docks and Harbour Board, for the renewal of their Loan of £400,000. which falls due on the 1<sup>st</sup> July next, at 4 $\frac{1}{4}$  per cent. One moiety (£200,000.) to be repayable on the 1<sup>st</sup> July 1866 - and the remaining £200,000. on the 1<sup>st</sup> July 1867.

A Memorandum having been read from Mr. Eley, suggesting sundry appointments in the Discount Office with a view to <sup>carrying out</sup> certain of the changes therein, ordered by the Court of the 2<sup>nd</sup> April last, it was

Resolved,

Sundry appointments  
in the Discount  
Office recommended.

That it be recommended to the Court of Directors.

That Mr. Eley have henceforth the charge of that Section of the Discount Office, intrusted with the Management of the actual discount of Bills &c; and that Mr. Mearns have charge of the book-keeping and Counting house work connected with the Department.

That George Augustus Drewar, fifth Clerk in the Discount Office, be appointed Assistant to Mr. Eley, at a Salary of £200. per annum, including the Morning Attendance Money, and an additional Salary of £200. His ordinary Salary to advance by the usual steps until he attain the maximum of £250.

That Thompson Here, the sixth Clerk be appointed fifth Clerk in the room of Mr. Drewar.

The

22<sup>nd</sup> April, 1863.

The increase of £20- to the Additional Salary formerly granted to Mr. Sewar, to be continued to Mr. Here; and

That John Allen Fradgley, an Assistant in the Bull Office, ~~with~~ be appointed to the Discount Office, with the usual Additional Salary of £60- per Annum.

Loan of £100,000-  
to the Great East-  
Railway Co.

The Governor acquainted the Committee that he had received an offer to take £100,000- in Debentures of the Great Eastern Railway Company for a period of Five years at 4 $\frac{1}{4}$  per Cent. interest- and the Committee recommended that the offer be accepted.

Absent-

Mr. Morris

Mr. Latham

Wednesday, the 29<sup>th</sup> April, 1863.

The proceedings of the last Meeting were read.

The Governor reported that he had examined Lundry Declarations relating to Bank Notes &c, lost &c, amounting to £303.1.4 and they were recommended to the Court of Directors for payment.

Absent

Mr. Latham

Mr. Norman

Wednesday the 6<sup>th</sup> May 1863

The proceedings of the last Meeting were read.

1956 May 1863

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc lost etc amounting to 1113. 3. 4. and they were recommended to the Court of Directors for payment.

North Eastern Railway Co.

An application from the North Eastern Railway Company for the renewal of their Bond (# 617) £100,000. falling due 26<sup>th</sup> June next, was recommended to the Court of Directors for a further period of 3 years @ 4 per cent. per annum.

North Staffordshire Railway Comp.

The Committee also recommended to the Court to continue a Loan of £120,000. to the North Staffordshire Railway Company from the 15<sup>th</sup> July next for a further period of 3 years @ 4 per cent.

Abdunt Mr. Latham

Wednesday 13<sup>th</sup> May 1863

The proceedings of the last Meeting were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc<sup>a</sup> lost etc<sup>a</sup> amounting to £175. and they were recommended to the Court of Directors for payment: also a Dividend Warrant for £3. 12. 3. New to 3 per cent. Annuities in the name of the Rev.<sup>d</sup> Brook Edward Bridges and the Rev.<sup>d</sup> Charles Ward.

North Eastern Railway Company

A letter was read from the Secretary of the North Eastern Railway Company,

13 May 1863

proposing the renewal of Loan of £100,000, 1863 for 3 years @ 4 per cent. and it was agreed to recommend to the Court of Directors that the same be complied with.

Life Boat Institution

The Committee declined an application from the Life Boat Institution for pecuniary aid.

Adj. Sess.

Wednesday 20<sup>th</sup> May 1863.

Mr. Heath  
Mr. Morris  
Mr. Latham

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £370 10. — and they were recommended to the Court of Directors for payment.

Resignation of Chas. Hardingham

At the request of Charles Hardingham, Senior Publican Porter, it was recommended to the Court to accept his resignation; and, in consequence of his long and faithful services of upwards of 59 years, and his increasing infirmities (78 years of age) he be allowed during pleasure £80 per annum.

London and North Western Railway Company

A letter from the London and North Western Railway Company was read, inquiring if the Bank would renew their Debenture Bonds No. 13884/13886 for £210,000, and No. 16255 for £50,000, together £260,000, falling due 15 July next, for a further term of 3 or 5 years at the rate of 4 per cent. per annum? and it was recommended to the Court to grant the renewal @ 4 per cent. for 3 years. —

A

197

20 May 1863  
Midland Railway  
Company

A proposal was sent from the Midland Railway Company to continue their loan of £100,000. falling due 1<sup>st</sup> July 1865 for a further period of 3 years @ 4 percent. int<sup>o</sup> was recommended to the Court to be complied with.

Wednesday the 27<sup>th</sup> May 1863.

Absent

Mr Morris  
Mr Hubbard  
Mr Latham

The proceedings of the last Meeting were read.

The Deputy Governor reported that he had examined sundry Declarations relating to Bank Notes etc. lost etc. amounting to £250. and they were recommended to the Court of Directors for payment.

Quarterly  
Examination

The Chief Accountant, the Chief Cashier and the Principals of the several offices under this Committee were examined; and they reported favorably of the conduct and attendance of the Clerks and Porters, and of the execution of the business during the Quarter.

Loan to the  
County of Kent

A letter was read from Mr Robert Rodger of Hadlow Castle Tunbridge applying for a loan to the County of Kent of £40,000. @ 4 p. cent. on the security of the County Rates, to be repaid by instalments of £4000. and it was recommended that the application be renewed at a higher rate of interest.

27 May 1863.

Joseph Savage

The Committee agreed to recommend to the Court of Directors to accept the resignation of Joseph Savage, (an Inspector) on account of his age (66) and infirmities and that, in consideration of his long and faithful services of upwards of 37 years, he be allowed £160 per ann: for his pleasure, and that a donation of Forty pounds be made to him.

Metropolitan Board of Works

A letter of inquiry was read from Mr. Shawcross, Chairman of the Metropolitan Board of Works, as to the willingness of the Bank to make a further advance of One Million, two hundred thousand pounds on the security of the Main Drainage Rate, on the same terms as the present Loan of 3 millions, and it was agreed to recommend to the Court of Directors that the proposition be agreed to.

Manchester, Sheffield & Lincolnshire Railway

A letter was read from Mr. Edward Ross, Secy. of the Manchester, Sheffield and Lincolnshire Railway Company expressing their willingness to renew their Bond of £4223 for £6000 due 1<sup>st</sup> July next, for a further period of 3, 5, or 7 years @ 4 1/4 per cent. per annum, and the Committee resolved that the same should be paid off.

Francis Parke

At the suggestion of the Chief Accountant, Francis Parke was appointed Senior Porter of the Bullion Office in the room of Charles Mordingham resigned, and it was recommended to the Court that George Cooper, House Porter and Watchman, be appointed to fill the vacancy occasioned by the resignation of the said Charles Mordingham.

George Cooper  
Bullion Office

