

COMMITTEE OF TREASURY

MINUTE BOOK

34

Absent.

Mr. Banky.

Wednesday, the 5<sup>th</sup> January, 1870.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, lost &c. amounting to £100.- and they were recommended to the Court for payment.

Robert Leonard.

The Committee had before them the case of Robert Leonard, an unattached Clerk, who has been absent more than twelve months, and is mentally incapacitated from performing his duties; and it was left to the Governor to make such arrangements as he might think best fitted to meet the case.

Absent.

Mr.

Wednesday, the 12<sup>th</sup> January, 1870.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes & Bills lost &c. amounting to £157.19.-, and they were recommended to the Court for payment.



Abent.  
Mr. Hargreaves.

Wednesday, the 19<sup>th</sup> January. 1870.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes and Bills, lost &c, amounting to £154. 1. 10.- and they were recommended to the Court for payment.

Mr. Thomson.  
Release of Concls.

It was also agreed to recommend the Court to accede to an application from Mr. Thomson, for the release of £257. 8.- Concls, invested in January, 1850, in respect of the Bank Notes, which had been lost or stolen the year previously.

It was agreed to recommend to the Court of Directors,

Genl. Court app?

for Dividend

That a General Court, to consider of a Dividend, be held at the Bank, on Thursday, the 17<sup>th</sup> March next, and,

for Election of  
Governor and  
Directors.

That a General Court for the Election of a Governor and Deputy Governor for the year ensuing, be held at the Bank on Tuesday, the 5<sup>th</sup> April, and for the Election of Directors on Wednesday, the 6<sup>th</sup> April.

Loan: L. Bank docket  
Share Loan of  
£70,000.-

On an application from the London and St. Katharine Dock Company, it was agreed to

19. January. 1870.

recommended the Court to grant them a Loan of £70,000. for six months, with the usual permission as to repayment in sums of £5,000. at a time, at an interest at the rate of 3 per Cent. per annum.

North Eastern Ry.  
Renewal of Loan  
of £100,000.-

On an application from the North Eastern Railway for the renewal of a Loan of £100,000 due on the 16<sup>th</sup> Feb<sup>y</sup> next, for a further period of 3, 5, or 7 years, at an interest of 4 per Cent. per annum, it was agreed to recommend the Court to consent to its continuance at the rate named, for a further period of three years.

Rifle Volunteers.  
Bank of England Division.  
Donation of £100. to

It was agreed to recommend to the Court to grant a Donation of One hundred pounds in aid of the funds of the Bank of England Division of the Civil Service Rifle Volunteers.

Absent

Wednesday. the 26. January. 1870

Baron Colcluth. late

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Sunday Declarations relating to Bank Notes lost &c, amounting to £120.-

and



26. Jan'y 1870.

and they were recommended to the Court for payment.

Herbert Smith.

The Committee also recommended the payment of a note for £10.- which had been paid away in error in January last by Herbert Smith, a clerk at the Manchester Branch, and is believed to have been destroyed.

Payment for Gifts  
Earlwood.

Contribution declined  
at present.

A Memorial from the Earlwood Asylum for Idiots for a further donation to their funds was laid before the Committee, and the same was deferred - a sufficient period not having elapsed since the last contribution was made.

Mrs. Weston  
placed on the  
Donation Fund.

Mrs. Weston, Widow of the late George Weston was placed on the Directors' Charitable Fund, with an Annuity of £32. 6.-

Chancellor of the  
Exchequer.

app. for advance  
of £1,600,000. under  
Telegraph Act.

A Letter was laid before the Committee from the Chancellor of the Exchequer, in which he inquired whether, and at what rate, the Bank would advance to the Commissioners for the Reduction of the National Debt, under the Authority of the Telegraph Act, 1869, a sum not exceeding £1,600,000., to be repayable in such manner that the whole amount could be paid off not later than the end of March next: and it was agreed to recommend the Court to accede to

25. January 1870. to the proposition - the Interest to be at the rate of 3 per Cent. per annum.

Wednesday. The 2<sup>nd</sup> February 1870.

Absent.

Mr. Hubbard.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Bank Notes Declarations relating to Bank Notes, parts lost &c. amounting to £50.- and they were recommended for payment.

Mr. Lattie.

appl<sup>d</sup> for a Loan.  
left to Gov<sup>o</sup> to settle

The Governor brought before the Committee a letter he had received, addressed to the Chief Cashier by William Lattie, a Clerk in the British Office, in which he applied for a Loan of £490.- to relieve him from a position of pecuniary embarrassment into which he had been brought, mainly, by holding shares in the late firm of Overend, Gurney & Co.; and it was agreed to leave the matter in the hands of the Governor and Deputy Governor, who, after further enquiry, should deal with the case as they may think fit.



Bank  
Notes

Wednesday, the 9<sup>th</sup> February 1870.

The proceedings of the last Committee  
were read.

Declarations.

The Governor reported that he had  
examined sundry Declarations relating to  
Bank Notes &c, paid lost &c, amounting to £260.-  
and it was agreed to recommend them to  
the Court for payment.

Lane Biglin  
(Special Case)

It was also agreed (as a special case)  
to recommend the Court to grant to Mr. Lane  
Biglin a sum of £5.- in respect of a Bank  
note for £5.-, almost entirely burnt, of which the  
number and date cannot be ascertained.

Messrs. Barnett & Co's  
loss of Notes.

A memorandum was laid before the  
Committee of a large robbery of Bank Notes, on  
the 5<sup>th</sup> instant, from the care of one of Messrs.  
Barnett & Co's clerks.

Mrs. Gattie  
in Govt. reports  
a Loan to him

The Governor reported that, after full  
inquiry, he had ordered that an advance of  
£490.- be made to William Gattie of the  
Barnum Office, on the deposit by him of a Policy  
for £500.- with the Imperial Life Office: to be  
repaid by quarterly instalments from his salary, at  
the rate of £40.- the first year, and of £50.-

7  
9<sup>th</sup> February 1870 a year subsequently, until the Loan is paid off - and it was agreed that the same be reported to the Court.

Field Lane Ragged Schools.  
app. for and declined Lane Ragged School.

It was agreed to decline an application for a donation to the Field Lane Ragged School.

On an application, made through the Bristol Local Board of Health - asking whether the Bank would lend on the security of the Borough Rates, and, if so, at what interest, a Loan of from £30,000. to £40,000, repayable in 30 equal annual instalments; and it was agreed to recommend the Court to grant the same required at an interest at the rate of  $4\frac{1}{2}$  per Cent. per Annum.

M<sup>rs</sup> Reynolds. placed on the Devotion Fund.  
M<sup>rs</sup> E. J. Reynolds, was placed upon the Devotion Fund, with an annuity of £25. 16.-

Brit. & Colonial Emigration Fund.  
The Committee declined an application made by the Lord Mayor (personally to the Deputy Governor) for aid to the British and Colonial Emigration Fund.



9. Feb. 1870.

Drawing Office  
Mr. Hardwick's  
Report on.

The Deputy Governor laid before the Committee a Report from Mr. Hardwick, on the proposed alterations in the Drawing Office, and the same was deferred for further consideration.

Wednesday the 16<sup>th</sup> February. 1870.

a full Committee

The proceedings of the last Committee were read.

Quarterly  
Examination.

The Principals of the various Offices under the inspection of this Committee were examined, and reported favorably of the conduct and attendance of the Clerks and Porters and of the execution of the business during the Quarter.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes and Bills, partly lost &c. amounting to £1,405.- and they were recommended to the Court for payment.

Messrs. Barnett & Co.  
loss of Notes.

Outstanding Notes of  
Series Cancelled.

The Governor acquainted the Committee, in reference to the recent robbery of Bank Notes from one of Messrs. Barnett & Co. clerks, which included Eight Bank Notes for £1,000.- each, all dated 28. October 1868, that he had acceded to a request, made to him

16<sup>th</sup> February 1870

The No. of Notes cancelled was 12,048. of which 10000 were in the Treasury & 2,048 in the Loan Dept.

Ordered that the several Bankers at the request of Messrs. Barnett should in their Bills of Notes of the old date, in exchange for New.

by Messrs. Barnett & Co. for the withdrawal from Stock and the destruction of all the remaining Notes of that Series - 12,048 in number; and had directed the issue of a New Series to be dated the 1<sup>st</sup> Feb'y 1870.

Saml. Brooke.

The Committee had before them a Certificate respecting Samuel Brooke, of the Branch Banks Office, who has been absent since November last; and it was agreed that he <sup>was</sup> should stand over for the present.

As a Committee for Building,

Building Bills.

The Committee examined and passed the Building Bills for the past quarter, amounting to £5,945. 15. 1. and they were referred to the Committee for the House and Servants for payment.

Absent.

Mr. Norman.

Wednesday. the 23<sup>rd</sup> February. 1870.

The proceedings of the last Committee were read.

Declarations.

The Governor reported the examination of Sunday Declarations relating to Bank Notes &c parts lost &c, amounting to £205.- and they



23. Feb'y 1870

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they were recommended to the Court for payment.

British Local  
Board of Health.  
will take up £40,000  
on Bank terms.

A letter was read from the British Local Board of Health, in which, referring to their application for a Loan, submitted to this Committee on the 9<sup>th</sup> instant, they expressed their wish to take up the Loan to an amount of £40,000. on the terms mentioned by the Bank; viz at a rate of  $4\frac{1}{2}$  per cent. per annum.

Lon. South East.  
Ry. Co.

Loan of £50,000.  
for 3 years at 4%.

It was agreed to recommend the Court to accede to an application from the London and South Eastern Railway Co., for a Loan of £50,000., for a period of Three years, at an interest of 4 per cent. per annum.

Jamaica Government  
4% Bonds.

A letter was read from the Treasury in which it was asked whether the Bank would be disposed to meet the wishes of the Government by surrendering such of the Jamaica Government 4 per cent. Bonds as they hold, and if so, on what terms: and the consideration being was postponed.

Resolved,

That it be recommended to the  
Court

23. Feb 1870.

Sundry cases for  
Advance of Salary  
and  
Gratuities

Board of Directors that the following  
Additional Salaries and Gratuities be granted:-

That the additional Salaries of John  
Blackwell Edwards and Edward Prescott Williams,  
both Clerks in the Chief Accountants' Office,  
be increased £20.- each. This addition not  
to be considered as attaching to the positions  
held by them in the Office.

That the additional Salaries of  
John D. P. Woodingham, Walter George Brooks,  
and Frederick Lynam, the Senior Clerks in  
the Post Office be raised £20.- each:-  
That this addition be dated back in each  
case for the past year: and that the  
Additional Salaries so advanced be, in future,  
the salaries attached to the respective positions.

That the Ordinary and Additional Salary  
of Francis James Streetfield, 2<sup>nd</sup> Assistant to  
the Principal to the Branch Banks Office, be  
raised respectively £50.-, making his total  
Salary £600.- per annum.

That the Additional Salary of Charles  
Ree, 5<sup>th</sup> Clerk in the Chief Cashiers Office, be  
advanced £10.-, such advance not to be  
considered as attaching to the post.

That special gratuities of £25.- each  
be



23. Feb 1870.

be granted to Henry Rogers and Edward E. Baly,  
2<sup>nd</sup> and 3<sup>rd</sup> Clerks respectively in the Chief  
Clerk's Office.

That the additional Salary of James  
Goring, Chief Clerk in the Secretary's Office,  
be advanced £50.-

and,

That special Pensions of £500.- and  
£100.- be granted respectively to Mr. John  
Dean Clegg and Mr. George Augustus Greer,  
of the Discount Office.

Mrs. Comy.

a donation of  
£20 to her

On an application from Mrs. Comy, wife  
of Laydon A. Comy, formerly a Clerk in the  
Office of Attorney General, for some pecuniary aid  
under the peculiar circumstances of her husband's  
case, it was agreed to grant her a pecuniary  
donation of £20.-

As a Committee for Building,

Drawing Office.

plan for their  
re-arrangement &c.

The Committee had before them a Memorandum  
from Mr. Stanley, Mr. Latham and the Deputy  
Governor on the proposed alterations in the  
Drawing Office, and the consideration was  
postponed till next week.

Wednesday

Agenda.

Mr. Brown.

Wednesday. the 2<sup>nd</sup> March. 1870.

The proceedings of the last Committee were read.

Declarations.

The Comrs reported that he had examined sundry Declarations relating to Bank Notes and Bills, amounting to £225. 4.- and they were recommended to the Court for payment.

London & Blackwall  
Rly. Co.

Loan of £35,000.

int. 3 1/2% @ 4 1/4

On an application from the London and Blackwall Railway Company, it was agreed to recommend the Court its assent to the renewal of a Loan of £35,000.. which falls due on the 15<sup>th</sup> April next, for a further period of Three years, at an interest of 4 1/4 per Cent. per annum. and

North Eastern Rly. Co.

Loan of £100,000.

int. for 3 1/2% @ 4 1/4

On an application from the North Eastern Railway Company for renewal of a Bond for £100,000., due on the 1<sup>st</sup> April next for a further period of 3. 4. or 5 years, at an Interest of 4 per Cent. per annum, it was agreed to recommend the Court to assent to its continuance at the rate mentioned for a further period of Three years.

At



2. March. 1870.

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Liverpool Agent.  
may subscribe to  
local Charities, up to  
£20. a year, & his  
perm<sup>n</sup>. was given  
in 1830. to Ben<sup>d</sup>. of £20  
1832. Bannell. 20  
1840. Blythe. 15

At the suggestion of the Liverpool  
Agent, it was agreed to allow him to subscribe,  
at his discretion, to the local Charities in the  
form, to an amount not exceeding £20. a year.

The Committee had before them  
a letter from the Treasury, the consideration  
of which was postponed from last week,  
in regard to the Jamaica Guaranteed Bonds:-  
and it was agreed to recommend to the  
Court of Directors to assent to the surrender  
of such of the Jamaica Guaranteed 4 per Cent.  
Bonds as they hold, at the rate of £103.5/-  
per Cent.

A letter was read from Joseph Riggs of  
Bagehot, in regard to a fatal Dividend Warrant,  
which had been lost in its transmission to him;-  
and the consideration was deferred, in order that  
the Bank Solicitors might be consulted, as it was  
the first case which had occurred since the  
adoption of the new system of sending out Warrants  
by the post.

As a Committee for Building:-

Drawing Office.  
Plan for this purpose,  
and painting, passed

The Committee had before them a  
Memorandum by Mr. Banky, Mr. Latham, and  
the

15  
2<sup>nd</sup> March 1870.

The Deputy Governor, in regard to the proposed alterations in the Drawing Office:-  
- the same was approved and it was agreed that the plan proposed by W. H. H. H. for a re-arrangement and repainting of the two Drawing Offices and the Bill Office, at an estimated cost of £3.500. should be carried out.

Wednesday, the 9<sup>th</sup> March 1870.

Absent.

Mr. Geyson.

Mr. Gorman.

The proceedings of the last Committee were read.

Declarations.

Mr. Gorman reported that he had examined sundry Declarations relating to Bank Notes to date last, amounting to £49.8.6. and they were recommended to the Court for payment.

Supplemental Dividend Warrants.

It was also agreed to recommend the issue of two Dividend Warrants, for £1.18.11. and £2.9.7 respectively, in lieu of two last more than two years ago, by Mr. R. Dimpier.

Accounts of the Bank Examined.

The Chief Accountant produced the Accounts of the Bank for the past half year, and they were examined by the Committee.



9. March. 1870.

The Governor brought before the Committee the question of transmitting Dividend Warrants for Bank Stock by post. (agreed to by the Court of Directors on the 11<sup>th</sup> November last) and it was agreed that Messrs. Freshfield should be instructed to prepare a Resolution for adoption by the General Court, authorising the system to be put in force.

Wednesday. 15. March. 1870.

A full Committee.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost &c. amounting to £490.- and they were recommended to the Court for payment.

On the application of Messrs. Barnett,

Messrs. Barnett &amp; Coare &amp; Co., it was

lost Bank Notes.

£10,050.- (part of  
the amount lost)  
& be invested for  
their benefit.

Resolved,

To recommend to the Court of Directors that, for the present, and as a special case, the sum of £10,050.-, being part of the amount (£10,145.) of the Bank Notes stolen from

16. March. 1870.

from their clerk on the 5<sup>th</sup> February last, he insisted for their benefit in accordance with the Resolution of the Court of Directors of the 12<sup>th</sup> December, 1844.

(The above amount, £10,050, included the following Notes:-

8.	of £1000. each.	= £8,500.
1	500	500
3	300.	900
1	200	200
2	100.	200
5	50	250
		<u>£10,050</u>

It Included	3. of £20. each.	-	60
	3	10	30
	1	5	5

the Note for £5. and one of those for £10. having been brought in and paid.)

The Accounts of the Bank having been laid before the Committee at their last Meeting, it was now

Resolved on  
Bank Stock

Resolved.

That, having examined the state of the Bank's accounts, the Committee are of opinion that it will be advisable to recommend to the General Court.

That a Half Year Dividend of Interest and Profit be made, on the 5<sup>th</sup> April next,



16. March. 1870.

of £4.5/- per Cent. without deduction on account of Income Tax.

On an application from Mrs. Sack, it was agreed to allow her to receive the pension her Army Comd. of £40. a year for 5 years, which was granted to her in 1867, as widow of the late Wm. L. Richards of the Chancery Office, and discontinued on her re-marriage in 1868.

The Governor submitted to the Committee the following propositions in regard to the Assays of Bar Gold, and it was agreed to recommend them to the Court for adoption:—

1. That it is expedient to reduce the protective margin taken by the Bank on assays of Bar Gold.
2. That all Bar Gold against which the Bank shall in future issue notes under the Act 7 & 8. Vic. Cap. 32. shall be rated on Assays expressed in thousandths and fiftieths of thousandths, instead of in Carats, grains and eighths of grains; so as to carry the quotation of the fineness of gold bars to  $\frac{1}{3,000}$ th part, instead of  $\frac{1}{750}$ th part as heretofore.
3. That the Governor be empowered to fix the

16. March. 1870.

The date on which the foregoing resolution shall come into operation, on completion of such preliminary arrangements as may be requisite.

Absent.

Mr Hodgson.

Wednesday. the 23. March. 1870.

In proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes and Bills, lost &c, amounting to £175. 15.-, and they were recommended to the Court for payment.

Special Case of  
Capt. West.

It was again also to recommend the Court to accede to an application from Captain West, for payment of the amount of three Bank Notes for £5- each, which were stated to have been burnt by himself, under peculiar circumstances, twelve months ago, on the London Joint Stock Bank's indemnity.

House List  
arranged.

The House List of Governors and Directors for the ensuing year was arranged, and referred to the Court.

It



23. March. 1870.

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Bors of Rochdale.  
app: for a  
Loan.  
declined.

It was agreed to decline an application made, through Messrs. James & Co. (Mortgage Brokers of St. Clement's House) for a Loan of £10,000.- to the Borough of Rochdale, on the security of their Rates, at an interest of  $4\frac{1}{4}$  per Cent. per annum.

Richd. Clowes.  
app: to  
Cashier's Store.

It was Resolved, to recommend to the Court of Directors, that Richard Clowes, an unattached Clerk, be appointed a Clerk in the Cashier's Store, in the room of Matthew Smicock, deceased: and

Henry Linningham  
app: Deputy Cashier

Henry Linningham, of the Deane Office, was appointed a Deputy Superintendent, also in the room of Mr. Smicock.

A full Committee.

Wednesday. the 30. March. 1870.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes & Bills, lost or missing to £115.-, and they were recommended to the Court for payment.

Applications having been made by Messrs. John Alexander & Co. for the release

f

30. March. 1870.

Release of Lord  
Lox Rote Acct.

Wisher Alexander Esq.

Edwin Horsfall.

of £269. 3. 7 bonds issued in Feb'y 1849,  
as Security for three Bank Notes, lost by post  
in 1844: and

by Edwin Horsfall, for the release  
of £428. 19. 1 bonds, issued in April  
last, in respect of four Bank Notes of £100-  
each, alleged to have been burnt in March  
last; it was

Resolved, To recommend the Court to  
accede to the applications, on the respective  
applicants giving satisfactory personal Security  
to indemnify the Bank.

On applications read, it was

Resolved,

Donations.

5

London Hospital  
£100.-

Royal Genl. Dispensary  
£50.-

To recommend to the Court of  
Directors,

To make a Donation of £100.- in aid  
of the funds of the London Hospital; and  
a donation of £50.- in aid of the  
funds of the Royal General Dispensary.

a full Committee.

Wednesday the 6<sup>th</sup> April, 1870

In proceedings of the last Committee  
None read.

The Secretary reported that he had examined



5. April. 1870.

22

Declaration.

undry declarations relating to Bank Bills and  
Notes, paid lost &c. amounting to £182. and they  
were recommended to the Court for payment.

Port. Roberts.

app. for amt. of a  
B. Note burnt.  
as to date.

A petition was laid before the  
Committee from Robert Roberts, for payment of  
the amount of a Bank Note, which was stated  
to have been burnt, but the number and date  
of which cannot be ascertained, and the same  
was declined.

Van Kotten & Co.  
app. for amt. of  
a post Bill. lost  
by post.

On an application from Messrs Van Kotten & Co.  
for payment of the amount of a Bank Post Bill  
for £15.-, lost by post in January last, endorsed  
in blank, it was agreed to recommend the  
Court to accede to the request on their indemnifying  
the Bank.

Port. Braseney Clayton.  
Rep. of Judge on  
his sentence &  
proposal for  
mitigation of his  
sentence.

The Governor laid before the Committee  
a letter he had received from the Secretary of State  
from the Home Department, enclosing a Report from  
Mr. Justice Brett, who had tried Robert Braseney Clayton  
at Liverpool, in July last, when he was convicted of  
stealing money belonging to the Bank, and had  
sentenced him to seven years penal servitude; and  
the Committee were of opinion that the justice  
of the case would be met by a mitigation of  
the sentence (in accordance with a proposal made  
by the Home Secretary) to imprisonment for a  
period of eighteen months.

Samuel

5. April. 1870.

L.L. Low

App. a Rightly Super.

Samuel Septimius Low of the  
Class 3 for Anti. Office, was appointed a  
Rightly Superintendent, in the room of  
J.W. Smith, who resigns the duty.

Mrs. E. Taylor  
placed upon the  
Director's Fund.

Mrs. E. Taylor, widow of the late  
William Taylor was placed upon the  
Director's Fund, with an annuity of £32.6-

Female Class School  
Comp.  
Stat. of a Girls School.  
and get loan.

On an application from the  
Middle Class Schools Corporation, it  
was agreed to recommend the Court to  
grant a Donation of One hundred pounds in  
aid of a fund being raised to establish  
a Girls School in connection with the  
Corporation.

Absent.

Mr. Morris

Mr. Lankay  
Mr. Latham.

Wednesday, the 13<sup>th</sup> April. 1870.

The proceedings of the last  
Committee were read.

Declarations.

The Treasurer reported that he  
had examined Sunday Declarations relating  
to Bank Notes & Bills, &c, amounting  
to £375.- and they were recommended to  
the Court for payment.

On



13. April. 1875.

On a petition from Mr. Limerick, ordain  
 that the said petition be placed  
 7 7

George  
 being his  
 the

out of  
 and by  
 is faithful  
 very  
 glass of  
 first of  
 Accountant,  
 Florence  
 being  
 4.

270.

Committee

that

he

5. April. 1870.

L.L. Low

App: a right

Samuel Septimion Low of the  
 New S. Co. Cont. Office was appointed a  
 Committee of 13<sup>th</sup> April. 1870. - (omitted).

Resolved,

Mr. E. J. J.  
 placed upon  
 Service for

That it be recommended to the  
 House of Directors,

To make the following appointments  
 consequent upon the retirement of Mr.  
 George East Gray, the Chief Accountant: viz.

Outside Class -  
 Corp<sup>n</sup>  
 Est. of a line  
 one of the

Mr. John Francis, Deputy Accountant to the  
 Chief Accountant, in the room of Mr. Gray, with  
 a Salary, in conformity with the Order of Board  
 of the 8<sup>th</sup> February 1865, of £1000, and with  
 an additional Salary of £400. per annum.

Mr. Henry Gerald Aylmer, Assistant Accountant,  
 to be Deputy Accountant, in the room of Mr. Francis  
 with a Salary of £900. per annum.

Mr. Thomas William Jones, Supp. Princ. of the Consul  
 Office to be Ass. Acct., in the room of Mr. Aylmer with  
 a Salary of £600. per ann. and,

Absent.

Mr. Henry Lord Harrison, the Ass. Examr. of Stock Acct.  
 to be Supp. Princ. of the Consul Office, in the room of Mr. Jones.

Mr. Morris  
 Mr. Evans  
 Mr. Latham

Also, That an increase of £50. be made to  
 the Addl. Sal<sup>y</sup> of Mr. Wm. Hill of the Chief Acct. Office,  
 and an increase of £50. to the Addl. Sal<sup>y</sup> of Ernest Sharpe  
 Imp<sup>t</sup> of the Dividend Room: this addition, in each case,  
 to apply to the individual only, and not to attach to  
 the position they fill.

Declaration

It was further recommended,

That the Salary of Mr. George Forbes, the Chief  
 Cashier, be now placed, in conformity with the  
 Order of Board of the 8<sup>th</sup> Feb<sup>y</sup> 1865, at £1000. -  
 with an additional Salary of £400. -



13. April. 1870.

On a petition from Mrs. Lumsick, widow  
 of the late Matthew Lumsick, she was placed  
 placed upon the in the Directors' fund, with an annuity of  
 Directors' Fund. £15.-

A letter was read from Mr. George  
 Esch Gray, the Chief Accountant, expressing his  
 desire to retire from the service of the  
 savings the service Bank; and it was

Resolved.

To recommend to the Court of  
 Directors to accept the resignation tendered by  
 Mr Gray; and in consideration of his faithful  
 services, which have been rendered over the very  
 long period of 62 years, during 39 years of  
 which time, he has filled the offices, first of  
 Deputy Accountant, and then of Chief Accountant,  
 to grant him during pleasure, an allowance  
 of Fourteen hundred pounds per annum, being  
 the full amount of his present salary.

Absent.

Mr. Morris  
 Mr. Gresham  
 Mr. Hubbard  
 Mr. Latham.

Wednesday. the 20<sup>th</sup> April. 1870.

In proceedings of the last Committee  
 were read.

In Deputy Governor reported that

20. April. 1870.

## Declarations.

He had examined Sunday, Declaration  
relating to Bank Notes & Bills, lost &c, amounting  
to £245.- and they were recommended  
for payment.

William Deane & Co.  
Bank Post Office  
lost by City of Boston.

It was also agreed to recommend  
the Court to entertain an application from  
Messrs William Deane & Co for payment of  
some Bank Post Bills amounting to £2.152.19.3-  
lost in the Steam Ship "City of Boston".

Mrs Ann Day -  
placed on the Directors'  
Fund.

Mrs Ann Day, Widow of John Day,  
late a Governor, was placed upon the  
Directors' Fund, with an annuity of £32.6.-

Loan of Kidderminster.  
appl: Messrs James & Co  
for Loan of £45,000.-

On an application, through Messrs  
James & Co, for a Loan of £45,000.- on the  
Loan of £45,000.- from the City of Kidderminster, for a term of  
30 years, at an Interest of  $4\frac{1}{4}$  per Cent. -  
it was decided not to entertain the same  
at so low a rate as  $4\frac{1}{4}$  per Cent.

Messrs J. L. Russell.  
Special Donation.

It was agreed to grant a Special  
Donation of £10.10.- to the Messrs J. L. Russell,  
Pastor of St. Margaret's, Ladbroke.



Wednesday. the 27<sup>th</sup> April. 1870.

a full Committee.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Sundry Declarations relating to Bank Notes &c. lost &c. amounting to £75.- and they were recommended to the Court for payment.

Bank Post Bills  
and Notes

lost in Steam Ship  
City of Boston.

It was also agreed to recommend the Court to accede to the following applications for payment of Sundry Bank Post Bills and Notes (described in the Governor's Declaration Book) all of which are shown, by correspondence which has been produced, to have been lost in transmission from Halifax to England by the Mail Steamer "City of Boston": vizt.

£100.- to the London and Westminster Bank,  
for 5 Bank Notes of £20.- each.  
on their own Indemnity.

£2.152.19.3. to Messrs. Williams Deacon & Co.  
for 5 Bank Post Bills of various amounts -  
on their own indemnity - and

£200.- to Messrs. Barber and Poole of Manchester.  
for 1 Bank Post Bill - on their own  
indemnity, together with that of two  
persons in Manchester.

The

27. April. 1870.

Light Gold Coin.

To be received by the  
Mint authorities by  
sight, without  
requiring the re-melting  
of Bars and re-assay

in view to the purchase  
of Light Gold Coin -  
recommends that the  
Mint should receive  
them by sight &  
accept the stamp as  
evidence of their  
quality

The Governor laid before the  
Committee a correspondence which had  
taken place between the Chancellor of the  
Exchequer and himself in regard to the  
practice of the Bank in the purchase of  
light Gold Coin at £3. 17. 6½ per ounce,  
by which, in consequence of the Mint  
regulations making provision for the receipt  
of gold tendered for coinage in the form  
of Bars only, accompanied by an assay  
report, a margin of 2½ per ounce was  
reserved to cover the loss on smelting,  
re-assay and other expenses; and it was  
agreed, in accordance with the Governor's  
suggestion, that the Bank should recommend  
to the Chancellor, that the Mint authorities  
should be instructed to receive from the  
Bank light gold coin by sight, and  
accept the impression of the Queens head  
upon the defaced coins as conclusive  
evidence of their standard quality. Under  
this arrangement, the Bank would be  
enabled to give to Bankers and the Public  
£3. 17. 9 per ounce for light gold coin, instead  
of £3. 17. 6½, as at present.

The Gov<sup>r</sup> to communicate  
the decision to the  
Chancellor.

The Governors were requested to communicate  
this recommendation to the Chancellor of the Exchequer.



27. April. 1870.

Report of the Chief  
Cashier, suggesting  
changes in the price  
to be given by the  
Bank for  
United States &  
French Gold Coin.

The following Report from the Chief  
Cashier was laid before the Committee:—

Report on purchase of Foreign Gold Coins.

The recent adoption of a closer quotation  
of assays of Bar Gold, suggests a revision  
of the rates at which the Bank purchases  
the Gold Coins of other countries.

The latest prices given by the Bank for  
the principal foreign coins, based upon the  
ascertained rate at which they could be  
converted on assays to  $\frac{1}{8}$  Carat grain into  
Bar gold at £ 3. 17. 9 per ounce standard, have  
been as follows:—

for United States	£ 3. 16. 2 $\frac{3}{4}$ per oz.
French. — — —	3. 16. 2
Russian — — —	3. 17. 7 $\frac{1}{2}$

Reports have been obtained from the  
Bullion Office of the average millime report of  
all the Bank mintings of these coins in  
recent years: viz.

United States, stand.	900,	actual average	900.05
French. — — —	do — 900,	— do —	899.56
Russian — — —	do — 916 $\frac{2}{3}$	— do —	916.07

Calculating the value per ounce of coin  
on the  $\frac{1}{3}$  millime standard to the ascertained  
average, and allowing for loss in melting,  
and expenses of conversion into bars, the  
results are:—

United

27. April. 1870.

United States - £ 3. 16. 3. 192 p. 08.  
 French. ——— 3. 16. 2. 544 —  
 Russian ——— 3. 17. 7. 586 —

And, Comparing these results with  
 the present Bank buying prices it  
 would appear that the Bank might  
 make the following changes:-

in United States. an advance of  $\frac{1}{4}$  p. 08. to £ 3. 16. 3  
 in French. ——— do. —  $\frac{1}{2}$  — 3. 16. 2  $\frac{1}{2}$   
 and in Russian, no change. — 3. 17. 7  $\frac{1}{2}$

Bank of England.

27. April. 1870.

(Signed) Geo. Forbes.

Chief Cashier.

The Committee approved thereof

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Monday. the 4<sup>th</sup> May. 1870.

A full Committee.

The proceedings of the last Committee  
 were read.

The Governor reported that he had  
 examined sundry declarations relating to  
 Bank Notes, partly lost, &c. amounting to  
 £ 115.- and they were recommended to the  
 Court for payment.

It was also agreed to recommend the  
 Court to accede to an application from



4. May. 1870

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H. R. Roche, for payment of the amount of a Bank Note for £5.- burnt - of which charred fragments were produced, but of which the number and full date cannot be ascertained.

On an application from the Mayor, Aldermen & Common Council of the City of London, in regard to a Loan of £200,000.- which falls due on the 1<sup>st</sup> July next. it was agreed to recommend the Court to agree to its renewal for a further period of seven years, at an Interest of 4½ per Cent. per Annum.

Letters were received from the undersigned persons tendering their Resignations on the grounds of age and failing health:-  
Mr. John Gale Smith, Principal of the Register Office, in the 82<sup>nd</sup> year of his age, & 57½ of his service - with a Salary of £550.-  
Mr. John Gale Smith, Principal of the Register Office, in the 82<sup>nd</sup> year of his age, & 57½ of his service - with a Salary of £550.-  
Mr. John Gale Smith, Principal of the Register Office, in the 82<sup>nd</sup> year of his age, & 57½ of his service - with a Salary of £550.-

Thomas Suffolk, a Clerk in the Register Office, Age 74. 55 years service. Salary. £360.- and,

Perceval Williams Milbourne, a Superintendent in the Council Office; - Age 78. 59 years service. Salary. £380.- and, it was

Resolved,

To recommend the Court to accept

the

4 May. 1870.

the same, and, in consideration of the faithful and very long services rendered in each case, to grant pensions respectively, during pleasure, equal to the full amount of Salary.

Resolved,

That it be recommended to the Court of Directors,

L. D. Baumbach.  
app. Acc. Examr of  
Stock Accounts

That James Donaldson Baumbach, a clerk in the Filiquin Office, be appointed Assistant Examiner of Stock Accounts, in the room of Mr. E. L. Harrison, lately appointed Deputy Principal of the Council Office; and,

Salaries of  
Examr. & Ass. Examr.  
of Stock Accounts  
arranged.

That, in consideration of the increased labour and responsibility in the duties of the Examiner and Assistant Examiner of Stock Accounts, the Salaries attaching to the positions be respectively as follows:—

The Examiner of Stock Accounts. a fixed Salary of £500. per annum—

The Assistant Examiner; his Ordinary Salary, and an additional Salary of £100.—

These Salaries to include all fees and compensation allowances.



Wednesday the 11<sup>th</sup> May 1870

A full Committee.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes and Bills, lost &c, amounting to £160.- and they were recommended to the Court for payment.

Edw. Gentry,  
app<sup>d</sup> a Rightly  
Superintendent.

Edw. Gentry, of the New £3 per Cent. Office, was appointed a Rightly Superintendent, in the room of Mr. Culbourn, who has quitted the service.

Edw. Phillips  
placed upon the  
Director's Fund.

Mrs. Esther Phillips, widow of the late Thomas Phillips, was placed upon the Directors' Fund, with an Annuity of £25. 14. 8.

An application was laid before the Committee from the Pastor of the French Protestant Church, for aid in establishing schools in (St. Marguerite) for aid to schools. Rekenwell, and the same was declined.

Edw. Gentry,  
app<sup>d</sup> for a Loan.

The Governor laid before the Committee an application made to him, through the Chief Cashier, from James Gentry, a Clerk in the Bullion Office, for a Loan of £400.- to relieve him from embarrassments into which he had been thrown

11<sup>th</sup> May 1870. by holding shares in "Oversea Survey Co. Limited" and other Companies which had ended disastrously; and the Committee approved of the Governor making the required advance on such terms, as to repayment as he may think fit - the arrangements to be reported to the Court of Directors.

Absent.

Wednesday the 18<sup>th</sup> May 1870.

Mr. Rosland.

Mr. Korman.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes & Bills, &c. and they were recommended to the Court for payment.

Resignations from

Saml. Brooke.

J. H. Hoadley.

J. S. Holmes.

and

pensions granted.

Letters were read from the undermentioned clerks, tendering their resignations in the Service, on account of confined ill health:-

1. Samuel Brooke. 3<sup>rd</sup> Clerk &c. <sup>Bank of England</sup> ~~Bank of England~~ Office.  
Age nearly 58. Service 40 years. Salary £450.
2. Frederick Hoadley. 3<sup>rd</sup> Clerk &c. Bill Office.  
Age 53. Service 33 years. Salary £400.
3. Samuel Durham Holmes. Clerk in Cashier's Store.  
Age 49. Service 25 1/2 years. Salary £315

and



18. May 1870.

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and it was Resolved,

To recommend to the Court to accept the same, and, in consideration of the faithful service rendered in each case, to grant the following pensions during pleasure: viz.

to Mr. Brooke. £300.- per ann. being  $\frac{8}{12}$  of his Sal.

Mr. Hendray. £200.- — — —  $\frac{6}{12}$  —

Mr. Holmes. £131.5/- — — —  $\frac{5}{12}$  —

\*In consideration of the distressing circumstances in Holmes' case, it was manifest that the Govt. would grant him a sum of £50. from the Samaritan Fund.

On the proposition of the Chief Cashier, it was Resolved,

To recommend to the Court of Directors,

Branch Banks Off.

clerk to move up in rotation.

That the clerks in the Branch Banks Office be moved up respectively one step, in consequence of the retirement of Mr. Brooke the first clerk: and.

Mr. Leach.

That Alfred Leach, a Ledger Clerk in the Public Drawing Office, be appointed junior Clerk in the Branch Banks Office, in the room of E. E. Atkinson, deceased.

and, also,

L. F. Dural to Cashier's Store.

That Samuel Frederick Dural, a Ledger Clerk in the Private Drawing Office, be appointed a clerk in the Cashier's Store, in the room of Saml. D. Holmes, who has resigned the service.

The Governor laid before the Committee

18. May 1870.

Chief Cashier's Report  
on Conversion of the  
Weights of the Gold  
in Bars. from Carat  
Reports, to the new  
estimation.

a Report from the Chief Cashier showing  
the result of the conversion of the Carat  
Reports of the Stock of Bar Gold, held  
by the Bank on the 5<sup>th</sup> April last, into  
the new estimation by the 3.000<sup>th</sup> part of  
grain, from which it appeared that  
credit would be taken for an additional  
Standard Weight, equal in value to  
£ 3. 132 " 5 " 6.

It was Ordered that a Donation  
of £ 10. each, be given to the four  
junior Clerks in the Bank Office, in  
consideration of the extra labour involved  
in the above conversion.

Absent.

Mr. Norman.

Monday the 25. May. 1870.

The proceedings of the last  
Committee were read.

Quarterly  
Examination.

The Principals of the various Offices  
under the inspection of the Committee  
were examined, and reported favorably of  
the conduct and attendance of the Clerks and  
Porters, and of the execution of the business  
during the quarter.

The Governor reported that he had



25. May. 1870.

Examined Sundry Declarations relating to Bank Notes &c, parts lost &c, amounting to £407. 19. 3. and they were recommended to the Court for payment.

R.C.P. von Hartwig.

£100 to be  
invested.

Loss now acc'd

It was also agreed to recommend the Court to agree to the investment of the amount of a Bank Note for £100.-, lost by post seven years ago, on behalf of R. C. P. von Hartwig.

Birmingham  
Canal Co. Loan,  
£150,000. to be  
lent for 3 1/2% at 4%.

On a letter from the Birmingham Canal Company, it was agreed to recommend to the Court to consent to the continuance, on Loan, of the sum of £150,000.-, being part of a Loan of £200,000.- which falls due on the 30. June next, at the option of the Company, either for a period of three years at an interest of 4 per Cent., or for four years at 4 1/4 per Cent. per annum.

Martin Forster.

It was resolved to recommend to the Court that the ordinary salary of Martin Forster, whom it is proposed by the Committee for the Cashiers Office to appoint a Superintendent in the Bill Office, be advanced to £280. per annum, in anticipation of his maximum, and that he be granted an additional salary (to attach to the position) of £120. per annum:-

George Banks.

and, That the additional salary of

George

25. May, 1870.

George Banks, whom it is proposed to appoint Fines Clerk in the Bill Office, he increased £20.- per annum.

Alfred Linn.  
Salary &c.

It was agreed to recommend the Court to make the usual grant of £200.- to Mr. Alfred Linn, for his medical services during the past year.

Building Bills.

As a Committee for Building,

The Committee examined the Building Bills for the past quarter, amounting to £2,637. 9. 5.- and they were referred to the Committee for the House and Servants for payment.

Absent.

Mr. Hodgson.

Wednesday, the 1<sup>st</sup> June, 1870.

The proceedings of the last Committee were read.

Declarations

The Secretary reported that he had examined sundry Declarations relating to Bank Notes, pass book &c, amounting to £165.- and they were recommended to the Court for payment.

A letter was laid before the Committee from



1. June. 1870.

Birmingham Canal Co. from the Birmingham Canal Company, in which they accepted the renewal of the Loan of £150,000 (part of £200,000 falling due 30. June) for a period of Three years, at an Interest of 4 per Cent. per annum.

George March. Quite and is allowed £300 per ann.

A letter was read from Mr. George March, Deputy Principal of the New £3. per Cent. Office, in which he tendered his resignation on account of his failing eyesight; and it was agreed to recommend the Court to accept the same, and in consideration of his long and faithful services of 40 years, to grant him, during pleasure, a pension of £300. a year.

R. P. Smith. Loan of £400.

The Governor laid before the Committee an application from Richard Pye-Smith, a Clerk in the Cashier's Office (an office under the inspection of the Committee) for a loan to relieve him from embarrassment, together with a Report thereon from the Committee for the Cashier's Office, who <sup>at his request</sup> had investigated the case: and it was agreed to recommend the Court to give effect to the views of the Committee, who were of opinion that assistance ought properly be given, by granting Mr Smith a Loan, not exceeding £400., to be repayable by quarterly instalments out of his salary

at

1. June. 1870.

at the rate of £40. a year, on condition of his depositing an insurance on his life for that amount.

On a petition from Mrs. Lawford, widow of the late J. E. V. Lawford, an unmarried Clerk, to be placed upon the Directors' Fund, or Charitable Fund, it was agreed to grant her an Annuity of £9.15.-, or, at her option, to give her instead of this, a single sum of £200.-, which at her present age of 25. is an equivalent to that Annuity.

By letter of 3. June, Mrs. Lawford stated to the Directors a single sum of £200.

Donation of £20. to the Bishop of London's Fund, as a sum by Mr. Russell, in favor of the Bishop of London's Fund.

The Deputy Governor brought under the consideration of the Committee the course as present pursued in regard to the various expenses of the establishment which come before the Committee for the Honor and Servants for payment, and explained the system lately adopted with regard to the "Building" charges, by which no work, other than simple repairs, is undertaken without the previous sanction of the Deputy Governor: and it was recommended that the Governors should require that, in future, all expenditure in the Building, Printing, Engineering and Storekeepers Departments, together

with



1. June. 1870.

with that relating to the Military Fund, and Police &c, be brought under their notice through the Secretary, before any liability is incurred; and that the Heads of the various Departments be informed of this Order.

AbsentWednesday, the 8<sup>th</sup> June. 1870.

Mr. Morris.

Mr. Hankey

Mr. Hubbard.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, lost &c, amounting to £345.- and they were recommended to the Court for payment.

London & Blackwall  
Rly.

Loan of £60,000.-  
int. 3% at 4 1/4

It was agreed to recommend the Court to accede to a proposal from the London and Blackwall Railway Company, for the renewal of a Loan of £60,000.- which falls due on the 15<sup>th</sup> July next, for a further period of Three years, at an Interest of 4 1/4 per Cent. per annum.

A Letter

P. June. 1870.

A letter was read from the Treasury, accepting the terms on which the Court consented, on the 3<sup>rd</sup> March last, to surrender, on the 1<sup>st</sup> July last, such Jamaica 4 per Cent. Guaranteed Bonds as they held: viz. at 103.5/- per cent, with interest to that date. As regards the amount of the securities to be dealt with under the arrangement, the Governor reported that it could now stand at

\* This amount includes the following Bonds:-  
 held by the Bank standing at par in their Books. — 358,800.-  
 — by the Bank Prov. Dep. — 30,000.-  
 — in Act. of the Admin. of the Public Office. 600  
£ 388,900

It was agreed to decline an application made by Mr. Brinsford, widow of the late Mr. Brinsford, for further pecuniary

Mr. Brinsford — and.

Wednesday the 15. June. 1870.

Absent.  
 Mr. Kedge.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes, partly lost &c. amounting to £105.- and they were recommended to the Court of



15. June. 1870.

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Directors for payment

Mrs Church.  
placed on the  
Directors fund.

Mrs Church, widow of the late Mr.  
G. J. Church, of the Branch Bank Office, was  
placed upon the Directors Charitable Fund, with  
an Annuity of £32.5.-

Corp. of Leeds.  
Agents)  
applied for a Loan  
of £200,000.-

An application (made through the Leeds  
Borough of Leeds, asking whether the Bank would  
advance to the Corporation a sum of £200,000.-  
for a period of 30 years, upon the Security  
of the Gas Works lately purchased by the Corporation,  
and of the Income arising from the exclusive rights  
to the sale of Gas in the Borough, together with a  
charge on the Borough Fund and Rates (under the  
Authority of the Leeds Corporation (Purchase &c.) Act 1870)  
and, if so, on what terms; and it was agreed to  
recommend the Court to consent to make the Loan  
in question, for the period named, at an interest  
at the rate of  $4\frac{1}{2}$  per Cent. per annum, subject to  
a report from Messrs. Fawcett upon the Security offered.

Drafts of Bills  
for Consolidating  
Laws relating to  
National Debt and  
Bank of England.

The Commr laid before the Committee  
Drafts of Bills for Consolidating the various provisions  
of the Law relating to the National Debt, and  
to the Bank of England, the preparation of  
which had been undertaken by the Bank at  
the instance of the Chancellor of the Exchequer,  
Togeth

15. June. 1870.

together with a letter transmitting the same to the Chancellor of the Exchequer, and the same were referred to the Court.

### As a Committee for Building:-

Drawing & Print  
Office.  
further alterations  
sanctioned.

The Committee approved of plans for replacing the windows in the drawing and Print Office by new and more modern frames, and for altering the desks &c. at a further additional cost than that already estimated of £1500.-

Wednesday, the 22<sup>nd</sup> June. 1870.

Absent.

Mr. Hodgson.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, partly lost, amounting to £145.- and they were recommended to the Court for payment.

John Ray.  
quits the service,  
and is allowed  
£300. a year.

A letter was laid before the Committee from John Ray, a Clerk in the Office of Attorney General, in which he tendered his resignation on account of his age



22. June. 1870.

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age and infirmities; and it was agreed to recommend the Court to accept the same, and, in consideration of his long and faithful services of more than 52 years, to grant him, during pleasure, a pension of £300. a year.

Light Gold Coin. In reference to the Minutes of this Committee of the 27<sup>th</sup> April last, with respect to certain suggestions by the Governor in regard to Light Gold Coin, the Governor laid before the Committee the correspondence which had taken place with the Treasury upon the subject, from which it appeared that the proposals met with the approval of the Government, and that the Mint would in future receive Light Gold Coins by weight, and accept the Stamp upon them as evidence of their quality.

Notice to the Public. The Governor also laid before the Committee a Notice to the Public, to the effect that on and after the 1<sup>st</sup> July next, the Bank would receive Light Gold Coin, in London and at the Branches, at the rate of £3. 17. 9 per ounce.

Wednesday, the 29<sup>th</sup> June 1870.

A full Committee

The proceedings of the last Committee

were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes & parts lost &c amounting to £95., and they were recommended to the Court for payment.

Release of £108. 8.  
Consols to £<sup>no</sup> of  
Susanna Thompson -  
"Lost Note &c"

An application was submitted from the Executors of the late M<sup>rs</sup> Susanna Thompson, Widow of Lieut. Andrew Thompson, R.N., for the Release of £108. 8. Consols, invested in 1863, on account of a Bank Note for £100. stolen 11 years previously, &c. It was agreed to recommend the Court to accede to it on the usual security being given.

The Governor reports  
the purchase of a Deb<sup>t</sup>  
for £100. of the North  
Staffordshire W<sup>m</sup> Co<sup>s</sup>

The Governor reported that he had made arrangements to purchase a Debenture of the North Staffordshire Railway Co<sup>s</sup> for £100.000. having 3 per cent. to run from the 15<sup>th</sup> July, next, at an Interest of  $4\frac{1}{4}$  per cent. per annum.

Gt. Western W<sup>m</sup> Co<sup>s</sup>  
Renewal of a Loan of  
£50000. for 5 y<sup>rs</sup> @  $4\frac{1}{4}$

A letter was read from the Great Western Railway Company proposing the renewal of a Loan of £50.000. due on the 15<sup>th</sup> July, next, for a further period of 5 years or upwards at an Interest of  $4\frac{1}{4}$  per cent. per annum, and it was agreed to recommend the renewal for 5 years at the rate proposed.

Gm



29<sup>th</sup> June 1870.

W<sup>m</sup> F. Harrison  
App<sup>d</sup>: a Nightly  
Superintendent.

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W<sup>m</sup> Frederick Harrison, of the New L.B. & C.  
Cent. Office, was appointed a Superintendent of the Nightly  
Watch, in the room of John Kay, who has quitted the  
Service.

Chelsea Water Co.  
Renewal of Loan of  
£30,000. for 5 y<sup>rs</sup>.  
at 4½% -

An Application having been read from  
the Chelsea Water Company for the renewal of a Loan of  
£30,000. due 2<sup>nd</sup> August, next, for a further period  
of Five years, it was agreed to recommend the  
Court to continue the Loan for the period named, at  
the interest it now bears, 4½ per cent. per annum.

Wednesday, the 6<sup>th</sup> July, 1870.

Absent

Mr. Hubbard

The Proceedings of the last Committee

were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes partly lost &c, amounting to £155-, and they were recommended to the Court for payment.

Corporation of Liverpool  
Renewal of Loan of  
£20,000 - for 5<sup>th</sup> & 4<sup>th</sup>

The Governor also reported that he had agreed to renew a Loan of £20,000. to the Corporation of Liverpool on a Water Mortgage due 5<sup>th</sup> Aug<sup>r</sup>, next, for a further period of Five years at 4<sup>1</sup>/<sub>4</sub> per cent. per annum.

London & South West 10<sup>th</sup>

Loan of £100,000 - due 10<sup>th</sup> inst.  
£50,000. to be paid off -  
£50,000 renewed for 3 yrs  
at 4<sup>1</sup>/<sub>4</sub> %.

An application having been read from the London and South Western Railway Co in which, referring to a Loan of £100,000. falling due on the 10<sup>th</sup> inst, they propose to pay off £50,000. at maturity and to renew the remaining £50,000. for Three years at 4 per cent. per ann<sup>r</sup>, it was agreed to recommend the Court to accede to the proposal.

Sam<sup>r</sup> Treney Grey  
(Plymouth)  
£50. granted to him

A Sum of Fifty pounds was granted to Samuel Treney Grey, late Chief Clerk at the Plymouth Branch, pending the consideration of his claim for a Pension.



Wednesday, the 13<sup>th</sup> July, 1870.

A full Committee

The proceedings of the last Committee were read.

Declaration.

The Governor reported that he had examined Sundry Declarations relating to Bank Notes &c. paid lost &c, amounting to £315.- and they were recommended to the Court for payment.

M<sup>rs</sup> Simpson placed upon the Director Fund.

M<sup>rs</sup> Simpson, widow of the late Edward Simpson, was placed upon the Director Fund, with an annuity of £29.13.-

National Debt Bill  
Letter from the  
Chancellor.

The Regulations in respect  
of the papers for these bills  
were concluded in No. 71  
See part 2 Papers.

35g. See 70. & 258. See 71.

The Governor read to the Committee a reply which had been received from the Chancellor, to a letter addressed to him by the Governor on the 7<sup>th</sup> instant, in regard to the National Debt Bill.

Wednesday, the 20<sup>th</sup> July, 1870.

Absent.

Sam Smith  
Mr. Kanby.

The proceedings of the last Committee were read.

Declaration

The Governor reported that he had examined Sundry Declarations relating to Bank Notes, lost &c  
amounting

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amounting to £145. - and they were recommended to the Court for payment.

David Drakford.  
appl. for issue of  
a duplicate Dividend

It was also agreed to recommend the Court to accede to an application from Mr. David Drakford, for the issue of a duplicate Consol Dividend Warrants for £295. 10. 7 in lieu of one lost.

Messrs. Prescott Brothers  
apply for release of  
Consols. (See note acf.) in Feb. 1850, in respect of sundry Bank Notes for £600.  
to themselves &  
Mr. H. Smith.

On an application made by Messrs. R. S. Gullens on behalf of Messrs. Prescott, Bro. & Co. for the release of £619. 7. 1 Consols (issued in Feb. 1850, in respect of sundry Bank Notes for £600. which had been paid on a forged Cheque) in equal parties to Messrs. Prescott & Co. and to Mr. Henry Smith of the Stock Exchange (whose Cheque had been forged) it was agreed to recommend the Court to accede to the request on satisfactory security being given to indemnify the Bank, and on a special bond to be prepared by Messrs. Frost & Field.

General Court  
for a Dividend.

It was agreed to recommend the Court to appoint a General Court to consider of a Dividend on Thursday, the 15. Sept. next.

Borough of Leeds.  
Loan of £200,000. -  
appl. for modifications  
in the mode of paying  
interest.

A Letter was laid before the Committee from the Treasurer of the Borough of Leeds, in which, after stating that he was authorized to accept the Loan of £200,000. (agreed to be lent on the 15 June last) he expressed a desire



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on the part of the Corporation that the Bonds should not bear a higher rate of interest than  $4\frac{1}{4}$  per cent., and asked whether the Bank would accept a sum of money to represent the difference between that and the higher rate during the period the Bonds would run - and it was agreed to decline the proposal.

*Rev. Mr. Plumbridge.*  
*applies for assistance.*

A petition for assistance was laid before the Committee from Richard Plumbridge, son of the late Mr. E. Plumbridge of the Solicitor of Attorney Office; and the same was declined.

Wednesday. the 27<sup>th</sup> of January. 1870.

Absent.

Mr. Bunsing.

Mr. Antcomb.

The proceedings of the last Committee were read.

Declarations.

Mr. Gorman reported that he had examined sundry Declarations relating to Bank Notes, lost &c, amounting to £95.- and they were recommended to the Court for payment.

East India Dock  
Loan of £50000.

On an application from the East and West India Dock Company, for a further Loan

f

27. July. 1870

of £50,000, the Committee agreed to recommend to the Court of Directors to consent to make the advance in question, at an interest at the rate of 5 per Cent. per annum, for any term of not less than one year, or more than three years.

Borough of Leeds.  
accept Loan of  
£200,000.-

and

ask for a further  
Loan of £60,000.-

A Letter was laid before the Committee from the Treasurer of the Borough of Leeds, in which he accepted the terms on which the Court in June last had consented to lend the Corporation a sum of £200,000: viz 10 years at  $4\frac{1}{2}$  per Cent. per annum.

On an application from the Treasurer for a further Loan of £60,000. upon the same security - £30,000. to be repaid in two years, and the remaining £30,000. in three years. - it was agreed to decline the proposition.

Saml. J. Key.  
a pension to him  
recommended.

An application was read from Samuel Jeremy Key, late Chief Clerk at the Plymouth Branch, whose resignation was accepted on the 25. May last, for a retiring allowance, and it was agreed to recommend the Court to grant him, during pleasure, in consideration of his faithful service of more than 39 years, a pension of £268. 6. 8 per annum, being  $\frac{7}{12}$ th of his salary.

On an application from the London

and



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and St. Katharine Docks Co. for a Short Loan of £70,000. for six months, at the Bank's minimum rate, with the usual provision as to repayment, it was agreed to recommend the Court to accede to the same.

And, on an application from the same Company, (the London and St. Katharine Docks) for the Renewal of a Loan of £75,000., which falls due on the 31<sup>st</sup> instant, for a further period of 3, 5 or 7 years, at an interest of  $4\frac{1}{4}$  per cent. per annum; it was agreed to recommend the Court to decline the terms proposed, but to accede to its Renewal for any term of not less than one year, or more than three years, at an interest at the rate of 5 per cent. per annum.

Wednesday. the 3.<sup>rd</sup> August. 1870.

absent.

Mr. Rawney  
Mr. Hubbard.  
Mr. Latham.  
Mr. Gorman.

The proceedings of the last Committee were read.

Declarations.

Mr. Gorman reported that he had examined sundry Declarations relating to a lost Bill and Bank Note, lost &c, amounting to £115. and they were recommended to the Court for payment.

3 August. 1870.

Loan of £75,000 Co.  
accept Loan  
for 1 year

A letter from the London and  
S. Katharine Dock Co. was laid before the  
Committee, in which they accepted the  
renewal of the Loan of £75,000.- (for  
which they applied last week) for a  
period of one year at 5 per cent per annum.

Absent

Mr. Morris  
- Hankey  
- Hubbard

Wednesday, the 10<sup>th</sup> August, 1870.

The proceedings of the last Committee

were read.

Bank Notes & lost  
Declarations

The Governor reported that he had  
examined sundry declarations relating to a Post Note  
and Bank Notes lost &c amounting to £110., and  
they were recommended to the Court for payment.

Letter from Messrs.  
Freshfields approving  
of the Security for the  
Loan of £200,000-  
to the Leeds Corporation

A letter from Messrs. Freshfield was  
read, giving in detail the nature of the Security offered  
by the Leeds Corporation in regard to the Loan of  
£200,000. which the Bank agreed to advance for  
10 years at  $4\frac{1}{2}$  per cent: subject to Messrs. Freshfield's  
approval of the security, and the Committee being  
satisfied with their opinion thereon, decided that  
arrangements should be made to carry the Loan into  
effect.

The



16<sup>th</sup> Aug<sup>r</sup> 1870.

54

Scheme for the  
Construction of a  
Provident Fund  
amongst the Porters

Memorandum  
put up with Minutes

Guarantee of  
4½ Per Cent  
Interest to be  
recommended.

Absent

Mr. Morris

- Hankey

- Hubbard

- Hunt

Quarterly  
Examination

Declarations

The Governor laid before the Committee the outlines of a scheme for the construction of a Provident Fund amongst the Messengers & Porters with the object of insuring on the death of a Member a payment to his family, varying from £5 to £50. according to his subscriptions -

The details, which had been prepared under the supervision of the Secretary, were shown in an accompanying memorandum; - the scale of payments at death being based on the assumption that the subscriptions will be invested in such a manner as to realise 4 per cent. interest.

The Committee agreed, when the Rules shall have been drawn up and approved by the Governors, and the Society legally constituted, to recommend the Court to guarantee an interest of 4 per cent. on the sums deposited with the Bank.

Wednesday, the 17<sup>th</sup> August, 1870.

The proceedings of the last Committee were read.

The Principals of the various offices under the inspection of this Committee were examined, & reported favourably of the conduct & attendance of the Clerks and Porters, & of the execution of the business during the Quarter.

The Governor reported that he had examined sundry declarations relating to Bank Notes partly lost &c amounting to £130. and they were recommended to the Court for payment.



17<sup>th</sup> Aug<sup>r</sup> 1870.

Building Bills

As a Committee for Building -

The Committee examined the Building Bills for the past Quarter, amounting to £6405.4.4 and they were referred to the Committee for the House to servants for payment.

AbsentMr Dep. Gov<sup>r</sup>

- Mr Morris

- Mr Hankey

- Mr Stubbard

- Mr Holland

- Mr Hunt

Declarations

Renewal of a Loan  
of £20,000. to the  
Corporation of L<sup>r</sup>pool

Mr C. Strange &  
Edm<sup>d</sup> Durham  
quit tallies  
£221.13.4 +  
£190- respectively

Wednesday, the 24<sup>th</sup> August, 1870-

The proceedings of the last Committee  
were read.

The Governor reported that he had  
examined Sundry Declarations relating to Four Bank  
Post Bills, and Bank Note parts lost to, amounting  
to £380. and they were recommended to the Court  
for payment.

An application was submitted from  
the Corporation of Liverpool for the renewal of a Loan  
of £20,000. due on the 1<sup>st</sup> Oct<sup>r</sup>, next, for a further  
period of 3, 5 or 7 years at an interest of 4 1/4 per  
Cent: per annum, and it was agreed to recommend  
the Court to renew the Loan for a further period of  
5 years at the rate proposed.

Letters of resignation on account of  
ill health were submitted from

John Ch<sup>s</sup> Strange - Dep<sup>y</sup> Principal - Div<sup>y</sup> Pay Off  
+ Edmund Durham, 1<sup>st</sup> Clerk in the same Office

And it was agreed to recommend the Court to accept  
the



24<sup>th</sup> Aug<sup>r</sup> 1870the resignations, & to grant Pensions as follows; viz<sup>t</sup>

To Mr. Strange on account of his service of 37 years £221. 13. 4 a year, being  $7\frac{1}{12}$  of his Salary, the proportion to which he would have been entitled had he remained in the service another year.

& To Mr. Durham who had been 34 years in the service - £190 - a year, being  $6\frac{1}{12}$  of his Salary, including the £30. to which he would have become entitled on completion of his 35 years service.

On the proposition of the Chief Cashier it was recommended the Court to agree to make the following appointments and alterations of Salary; viz<sup>t</sup>

### In the Treasury

Sam<sup>l</sup> J. Smyth  
Henry J<sup>r</sup> Whaley  
the Cashiers

Samuel John Smyth, and Henry John Whaley, the Principal and Deputy Principal, respectively, to be Cashiers in anticipation of vacancies, to take effect from the 1<sup>st</sup> Sept<sup>r</sup>, when the General Cash Book Office will cease to exist.

### In the Cashiers' Store

Hen<sup>r</sup> Harrison  
to be a Clerk in  
Cashiers' Store

Henry Harrison, of the General Cash Book Office, to be a Clerk in anticipation of the next vacancy, & to take his seniority in the office; - to date also from the 1<sup>st</sup> Sept<sup>r</sup>.

### In the Dividend Pay Office

Mr. Wendle's Salary  
increased -

Ch<sup>l</sup> Rose. Sal<sup>y</sup>  
to be fixed at £400.

The Salary of Mr. Wendle, the Principal, to be increased £50. per ann<sup>o</sup> -; & that of Mr. Rose, who has been recommended for appointment as Deputy Principal by the Cashiers' Office Committee, to be fixed at £400. per annum.

### In the Public Drawing Office

The additional Salary of Gilbert  
Allum



24<sup>th</sup> Aug<sup>r</sup> 1870Sal<sup>ty</sup> of Gilbert Allum  
to be £100. add<sup>n</sup>

Allum, who has been recommended for appointment by the Cashiers' Committee as "Superintendent of Chancery Accounts", to be fixed at £100 per annum.

National Debt Act-  
Forgery Act,  
Statute Law Rev<sup>n</sup> Act,  
with letter of Mr. Ch<sup>r</sup>  
Freshfield thereon -

The Governor laid before the Committee a Copy of the National Debt Act, the Forgery Act, & the Statute Law Revision Act, passed at the close of the late Session of Parliament, together with a letter from Mr. Charles Freshfield, dated the 8<sup>th</sup> inst, in reference thereto.

The Governor informed the Committee, at the same time, that the Bill for the Consolidation of the Law relating to the Bank of England, & to the Issue of Notes, prepared together with the Acts above mentioned by the Legal Advisers of the Bank, in conformity with the wishes of the Chancellor of the Exchequer, had not been proceeded with by the Government in consequence of the pressure of public business, and that its consideration had been postponed until the next Session -

A gift of the value  
of £500. to be  
recommended for  
presentation to Mr.  
Charles Freshfield

The Committee were of opinion that the Special Thanks of the Court are due to Mess<sup>rs</sup> Freshfield, their Solicitors, and particularly to Mr. Charles Freshfield, their late Solicitor, for their services in these matters, and recommend that a Gift of the value of £500. be presented to Mr. Charles Freshfield in recognition of the readiness with which his long experience in the service of the Bank, and his knowledge of the law in relation to the National Debt and the Bank of England, & its affairs generally, and to its privileges of the

Show



24<sup>th</sup> Aug<sup>r</sup> 1870 -

Issue, have been placed at their disposal in the superintendence by him, after his retirement, of the onerous and responsible public duty undertaken by the Bank on behalf of the Government.

PresentMr Dep<sup>y</sup> Governor

" Morris

" Hankney

" Stubbard

" Stent

Wednesday, the 31<sup>st</sup> August, 1870.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Old Bank Post Bills and Bank Notes partly lost &c, amounting to £300, and they were recommended to the Court for payment.

Loan of £50,000.  
to New River Co.  
Renewed - for 5 y<sup>rs</sup>.  
at 4 7/8

An application was submitted from the New River Co. for the renewal of a Loan of £50,000. due on the 26<sup>th</sup> prox<sup>a</sup>, for a further period of 5 or 7 years at 4 per cent. per ann. - and it was agreed to recommend the Court to continue the Loan for 5 years at the rate proposed.

Edward Voigt.  
pension recommended  
£157. 10. per ann.

A letter of Resignation tendered in conformity with an Order of the last Court, was submitted from Edward Voigt, of the Bank Stock Office, & it was agreed to recommend the Court to accept the same, & to grant him, during pleasure, in consideration of his faithful service of 31 years, a pension of £157. 10. being 6/12 of his Salary.

Letters of Resignation were tendered by the following Cashiers on account of their ages & infirmities



31<sup>st</sup> Aug<sup>r</sup> 1870

Resignations of

pro Adams  
 Wm Bawtree  
 W. S. Lodington  
 B. Savage  
 A. E. Bedwell.

Total accepted &  
 Pensions to be  
 granted.

infirmities, it was agreed to recommend the Court in consideration of their long faithful services, to grant them, during pleasure, the pensions attaching to their names: -

John Adams -	£340- per an:
Wm Bawtree -	£340- "
Wm S. Lodington -	£340- "
Benj <sup>n</sup> Savage -	£333. 6. 8--

being in each case the proportion to which they would be entitled on completing within a few months time a service of 45 years.

Alfred E. Bedwell - Superm<sup>n</sup> Cashier - £256. 5. per an:

being 7 1/2<sup>th</sup> of his salary, the scale for a service of 38 years, with a proportionate allowance for his service of 3 1/2 years beyond that time.

On the proposition of the Chief Cashier, it was agreed to recommend the Court to make the following appointments, viz<sup>t</sup>:

Appointments  
 recommended -

### In the Treasury

T. C. Bellinge  
 Wm Wyburd  
 to be Cashiers

Thomas Cole Bellinge, a Superm<sup>n</sup> Cashier, and William Wyburd, 2<sup>nd</sup> Clerk in the Gold Weighing Room, to be Cashiers in the room of W. S. Lodington, & B. Savage, quitted.

C. R. Huggons  
 T. Heath  
 to be Superm<sup>n</sup> Cash

Charles Robert Huggons, of the Private Drawing Office, and Thomas Heath, Dep<sup>t</sup> Superintendent of the Bank Note Store Office, to be Superm<sup>n</sup> Cashiers, in the room of Bedwell, quitted, and Bellinge, promoted.

### In the Bank Note Store Office

L. H. Hyard  
 to be Dep<sup>t</sup> Supt  
 Cashier's Store

Samuel Herbert Hyard, Chief Clerk,  
 to



31<sup>st</sup> Aug<sup>r</sup> 1870 -

Ch<sup>r</sup> Luson, the  
Chief Clerk.

G. C. Witherby  
the 6<sup>th</sup> Clerk  
Chief Cash<sup>r</sup> Off.

E. E. Baly - 7<sup>th</sup> Clerk

A. Kingmill - 8<sup>th</sup> Clerk

Th<sup>o</sup> Askwith  
the Branch Cash<sup>r</sup> Off.

J. Whitaker -  
R. P. Williams  
F. J. Henderson  
F. Murfill, the  
Nightly Superint<sup>nt</sup>

to be Deputy-Superintendent, in the room of Heath,  
app<sup>d</sup> as Cashier.

Charles Luson, the Chief Clerk, vice Elyard.  
In the Chief Cashiers Office

George Coltman Witherby, 7<sup>th</sup> Clerk,  
to be 6<sup>th</sup> Clerk, vice C. Rose, app<sup>d</sup> Dep<sup>y</sup> Pres<sup>nt</sup> of the  
Dividend Pay Office:-

Edward Ely Baly, 8<sup>th</sup> Clerk, to be  
7<sup>th</sup> Clerk, vice Witherby, promoted:-

Andrew Kingmill, a Clerk in the  
Branch Banks' Office, to be 8<sup>th</sup> Clerk, vice Baly promoted.  
Kingmill's add<sup>l</sup> Salary to be £80. per ann., but  
not to be considered attaching to the post.

In the Branch Banks' Office

Thomas Askwith, a Sorter, in the  
Public Drawing Office, to be a Clerk, vice Kingmill  
app<sup>d</sup> to the Chief Cashiers Office.

John Whitaker, a Cashier, Richard  
P. Williams, the Storekeeper, Francis J<sup>r</sup> Henderson,  
of the Private Drawing Office, and Frederick Murfill,  
an Inspector of Notes, were app<sup>d</sup> Superintendents  
of the Nightly Watch, in the room of J<sup>r</sup> Adams;  
J<sup>r</sup> Bawtree, W. S. Lodington and B. Savage, quitted.

Absent

Mr. Morris

- Stanley

- Hubbard

- Hunt

Wednesday, the 7<sup>th</sup> September, 1870.

The proceedings of the last Committee were read.

Bank Accounts  
examined

The Chief Accountant produced the Accounts of the Bank for the past half year, and they were examined by the Committee.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes, partly lost &c, amounting to £172, and they were recommended to the Court for payment.

Mr. Marsden  
appointed Sunday  
Waiter

Mr. Marsden, of the Branch Banks' Office, was appointed to attend on Sundays and Close Holidays, in the room of W<sup>m</sup> Bawtree, who has quitted the service.

Donation of £100 to  
John Adams, late  
a Cashier.

A letter was laid before the Committee from Mr. J<sup>no</sup> Adams, one of the Cashiers who was pensioned last week, from which it appeared that he was somewhat embarrassed in his pecuniary affairs, and, it was resolved, under the peculiar circumstances of his case as set forth, to recommend the Court to grant him a donation of £100.

On the proposition of the Chief  
Cashier



7<sup>th</sup> Sept<sup>r</sup> 1870.

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Principals of the Drawing Office to be authorized to sign Receipts for money to be

Cashier it was agreed to recommend the Court  
That the Principal, Deputy Principal and three Superintendents of the Public Drawing Office be authorized to sign Bank Post Bills, and Certificates, or Receipts for monies paid into any of the accounts in the Office: and that the same Officers be Cashiers for the purpose of signing Certificates of Money deposited on account of the Court of Chancery, to comply with the Act 12 Geo 1 Cap. 32.

Also, that the Principal and Deputy Principals of the Private Drawing Office be authorized to sign Certificates or receipts for money deposited in that office.

Wednesday. the 14<sup>th</sup> September 1870.

Absent.  
Mr. Currie.

The proceedings of the last Committee were read.

The Accounts of the Bank having been laid before the Committee at their last meeting, it was now Resolved,

Resolved on  
Bank Stock.

That having examined the state of the Bank's accounts, the Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Year Dividend of Interest and profits, be made on the 5<sup>th</sup> October next of £4. 10/- per Cent. without deduction on account of Income Tax.

14<sup>th</sup> Sept. 1870.Declarations

This is the first instance of the payment of a lost Postal Warrant, - and also, the first case of the payment of a lost warrant, instead of the issue of a duplicate -

Mrs. G. S. Taylor.  
Donation of £100. to

The Governor reported that he had examined Sundry Declarations relating to Bank Bills, Bank Notes and a Postal Dividend Warrant (for £3.2.10.) lost &c, and they were recommended to the Court for payment.

A letter was read from Mrs. Taylor, widow of the late Mr. G. S. Taylor, in which she applied for some pecuniary assistance, and it was agreed, under the peculiar circumstances of the case, to recommend the Court to grant her a Donation of One hundred pounds.

Absent.

Mr. Morris.

Wednesday, the 21<sup>st</sup> September. 1870.

The proceedings of the last Committee were read.

The Governor reported that he had examined Sundry Declarations relating to Bank Notes &c, lost &c, amounting to £250, and they were recommended to the Court for payment.



Absent.

Mr. Morris.

Mr. Hornum.

Wednesday, the 28<sup>th</sup> September 1870.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes, past lost, amounting to £55.-, and they were recommended to the Court for payment.

Corp. of London.  
Renewal of 3m  
Loans  
for £20,000. &  
50,000.-

On an application from the Chamberlain of London for the renewal of 3m Bonds; viz. for £20,000.- on the Metropolitan Cattle Market Act, due the 10<sup>th</sup> Oct. next; and for £50,000.- on City Coal Duty Act, due the 27<sup>th</sup> Oct. next; the price for a period of seven years, and the second for one year, and both at  $4\frac{1}{4}$  per Cent. per annum, it was agreed to recommend the Court to comply therewith.

London & S. Kath.  
Docks Co.  
Renewal of Loan  
of £80,000.

It was also agreed to recommend the Court to accede to an Application from the London and S. Katharine Docks Comp<sup>y</sup>, for the renewal of a Loan of £80,000.-, due on the 5<sup>th</sup> October next, for a further period of seven years, at  $4\frac{1}{4}$  per Cent. interest, with permission to the Company to pay the same off within that period, by sums of £20,000.-

The

28. Sept. 1870.

Chancellor of the Exchequer  
appl. for naval  
Quarterly Advances

The application from the Chancellor  
of the Exchequer, for the naval Quarterly Advances,  
to bear an interest of  $2\frac{1}{2}$  per Cent. per annum,  
was received, and it was agreed to recommend  
the Court to comply therewith.

Donation of £50.-  
for families of Crews  
of H. M. S. Captain

On an application, through the  
Portsmouth Agent, for a Subscription to the  
Fund being raised for the relief of the  
families of the Officers and Crew who perished  
in H. M. S. Captain, it was agreed to  
recommend the Court to grant a Donation  
of Fifty pounds.

Absent.

Brown Heath.

Mr. Morris

Mr. Eorman.

Wednesday, the 5<sup>th</sup> October 1870

The proceedings of the last Committee  
were read.

Declarations.

The Comptroller reported that he had  
examined sundry Declarations relating to  
Bank Notes, partly lost &c, amounting to £265.-  
and they were recommended to the Court  
for payment.



Absent

Wednesday - the 12<sup>th</sup> October 1870.

Barnes Smith.

Mr. Brown

Mr. Kershaw

Mr. Norman.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, lost &c, amounting to £50.- and they were recommended to the Court for payment.

Borough of Birmingham  
Appl. for renewal  
of Loan of £5000

These terms were  
declined by the  
Treasury, in a  
letter dated 28. Oct.

On a letter from the Treasurer of the Borough of Birmingham, enquiring whether and on what terms the Bank would renew a Loan of £3000 to the Corporation, which falls due on the 15<sup>th</sup> December next, it was agreed to recommend the Court to continue the loan for a further period of five years, at an interest of 4 $\frac{1}{4}$  per Cent. per annum.

Mr. Marshall  
appl. a Cashier.

On a proposition from the Chief Cashier, it was agreed to recommend the Court to appoint William Marshall, a Supernumerary Cashier, a Cashier, in the room of Henry Dixon deceased.

John Norman  
a Porter at Bristol  
allotted to give  
5th pension.

On an application from John Norman, Porter at the Bristol Branch, to be allotted to Pension from the Society, in consequence of the ill

Stable

182 October. 1870.

State of his health, it was agreed to recommend the Court to accept thereof, and in consideration of his faithful service of 38 years, to grant him a pension of £70 a year.

Bank Notes, of all denominations, to bear the signature of the Chief Cashier.

A memorandum from Messrs. Col. & H. Newman of the Bank Note Printing Department was read in which they drew attention to the decline of Mr. Henry Dixon, the Cashier, whose printed signature was attached to all Notes of £5 and £10.-, and suggested that in future the name of the Chief Cashier should be attached to all Notes; - together with a memorandum from the Chief Cashier Threlton, pointing out the disadvantages of the present system &c. and it was Resolved, That, in future, Bank Notes of all denominations should bear the signature of the Chief Cashier for the time being.

Absent.

Baron Pollock  
Mr. Brough  
Mr. Bankes  
Mr. Anson

Wednesday, the 19<sup>th</sup> October. 1870.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c. sent last &c. amounting to £725.- and they were recommended to the Court for payment.



19. October. 1870.

Mrs. Crowley.

placed upon the was, on her petition, placed upon the Directors' Fund.

Mrs. Crowley, widow of the late E. W. Crowley, placed upon the Directors' Fund, with an annuity of £10.9.6.

Mrs. Lindsay.

Allow<sup>d</sup>. of £1.2.6 each  
to her for 1 year.

On an application from Mrs. Lindsay, widow of Mrs. Lindsay, late a carpenter, it was agreed to continue to her an allowance of £1- a month, granted to her for two years past, for a further period of one year.

Mr. Birnie.

recommended for  
a Cashier.

On the proposition of the Chief Cashier, it was agreed to recommend the Court to appoint George Birnie, first clerk in the Bill Office, a Supernumerary Cashier, in the room of Mr. Kimball, appointed a Cashier.

J. C. Billings.

app<sup>d</sup> to Sunday duty.

W. P. Ord.

app<sup>d</sup> a Nightly Sup<sup>r</sup>.

Thomas C. Billings, a Cashier, was appointed to wait on Sundays and Holidays, and W. P. Ord, of the Bill Office, a Nightly Superintendent, both in the room of Henry Dixon, deceased.

Absent.

Baron Leath.

Mr. Moore.

Mr. Korman.

Wednesday, the 25<sup>th</sup> October. 1870.

The proceedings of the last Committee were read.

Declaration.

The Korman reported that he had examined Sunday Declarations relating to Bank Notes &c. partly  
over

20. October 1870

£370.- and they were recommended to the Court for payment.

Corp. of London.  
 Renewal of two Loans.  
 of £50,000 each.

An application was read from the Chamberlain of London, on behalf of the Corporation, for the renewal of two Loans of £50,000 each, which fall due on the 5<sup>th</sup> January, next, one being for the Western Approach Account, and the other for the Site and Approaches Account of the Metropolitan Great and London Dock, for a further period of 7 $\frac{1}{4}$  years, at an Interest of 4 $\frac{1}{4}$  per cent. per annum, and it was agreed to recommend the Court to continue the Loans on the terms proposed.

Abstract.

Wednesday, the 2<sup>nd</sup> November, 1870

Baron Hesketh  
 Mr. Hodgson  
 Mr. Hunt.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes &c, &c, amounting to £370.- and they were recommended to the Court for payment.

Nottingham Local Board  
 of Health.  
 (Messrs. Pyrmont & Co.)  
 appl. for Loan of  
 £50,000.-  
 See Minutes of 16 Nov. page 73.

An application, received through Messrs. Pyrmont & Co, was read, from the Nottingham and Kimberworth Local Board of Health, asking for



7. November 1870.

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a Loan of £80000.. on the security of Mortgages on the Gas and Water Works, and the District Rates, for a period of Ten years, subject to Six Months notice of repayment, at  $4\frac{1}{4}$  per Cent. - and it was agreed that that the sum in question could not be advanced for the period named, at an interest  $4\frac{1}{4}$  per Cent.

Saml. S. Low.  
quits the Service

A letter was read from Samuel Stephenson Low of the Poor 3 per Cent. Office, tendering his resignation on account of the ill state of his health, and it was agreed to recommend the Court to accept it, and, in consideration of his past services of 38 years, to grant him during pleasure, a pension of £201. 5. - per annum, being  $\frac{7}{12}$  of his salary.

Mrs. Minn.  
placed on the  
Dunston Fund.

Mrs. Minn, widow of the late William Minn, was placed upon the Dunston Fund with an annuity of £28. 2. -

Corp<sup>n</sup> of Leeds  
renewal of Loan  
of £10,000.

It was agreed to recommend the Court to accede to an application, made through the Leeds Agent, by the Corporation of Leeds, for the renewal of a Loan of £10000. which fell due on the 25. ultimus, for a further period of Ten years at the interest is now being rep. 4 per Cent per ann.

Bank Notes.  
Signature of  
Chief Cashier to -

Specimens of Bank Notes, bearing the printed signature of the Chief Cashier. Messrs. Geo. Folkes Chief Cashier were laid before the Committee and approved.

Absent.

Barn Heath.

Mr. Morris

Mr. Hawkey

Mr. Hunt.

Wednesday, the 9<sup>th</sup> November 1870.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Bank Notes declarations relating to Bank Notes &c, amounting to £165.- and they were recommended to the Court for payment.

R. H. Looke.  
app. a highly  
superintendent

Henry Manshall Looke, of the New 3 per Cent Office, was appointed a Superintendent of the Highgate Water, in the room of the late Samuel. L. Lorr. who has quitted the Service.

City of London  
Volunteer Fund.

On an application from Col<sup>l</sup>. Mansel it was agreed to recommend the Court to make a donation of £100.- in Aid of the donation of £1000. Fund now being raised, to meet the requirements of the Volunteer Force within the jurisdiction of the City.

Absent.

Barn Heath

Mr. Morris

Mr. Hawkey

Wednesday, the 16<sup>th</sup> November 1870.

The proceedings of the last Committee were read.

The Governor reported that he had



16. Nov. 1890

Declarations.

Examined sundry declarations relating to Bank Notes &c. lost &c. amounting to £140.- and they were recommended to the Court for payment.

On an application from the Bristol Local Board of Health for a Loan of £27,000.- on the Security of their rates, to be repaid by 30 equal annual instalments, it was agreed to recommend the Court to grant the Loan in question on the terms proposed, at an Interest at the rate of  $4\frac{1}{2}$  per Cent. per annum.

An application from the Corporation of Colchester was read, in which they asked for a Loan of £46,000.- on the Security of the Borough Rates, and on either one of the following conditions:-

1. At a rate of  $4\frac{1}{4}$  per Cent. the Principal to be repaid by 3 instalments, due at 3, 5 and 7 years: or
2. One half of the Loan to be for 5 years, at 4 per Cent. and the remainder for 10 years at  $4\frac{1}{2}$  per Cent.-

and it was agreed to recommend the Court to consent to the advance in question being made at  $4\frac{1}{2}$  per Cent. for any number of years not exceeding 10, to be specified by the Corporation before the Loan is taken up-

16. November 1890.

Rotherham &amp;c.

Local Board of Health

Loan of £80,000 to

On 16 Nov. 90. Trust. 5<sup>th</sup>  
made a report on the  
Security of the  
Trust. 3<sup>rd</sup> letter.

In Govt. authorized Mr. H.

to proceed, with  
certain alterations.(A further loan of  
£15,000. at 4½% to be  
incorporated into the loan of  
£80,000. - granted 11. Sep. 72)

On an application from the  
Rotherham and Kimberworth Local Board of Health  
(through the Leeds Agent) for a Loan of  
£80,000. (£50,000. for Gas purposes, and  
£20,000. for Water) upon the Security of  
the Gas and Water Works, and the General Rate  
of the Borough of the town and district of  
Rotherham, for a period of 10, 15, or 20 years,  
at 4½ per Cent per annum, it was agreed  
to recommend the Board to grant the  
Loan in question, at the rate mentioned, for  
a period of 10 years.

Increase of Salaries &c.  
to certain Officers:-

The Governor laid before the Committee  
a report made to him by the Accountants  
Officers Committee, in which they recommended  
that Mr. Panton, Principal of the Unclaimed  
Dividend Office, should be appointed Principal of  
the Register Office; that Mr. Francis, should be  
appointed Deputy Principal of the Unclaimed Dividend Office,  
and Postal Remittance Office, and that two addl.  
Clerks should be appointed to the last mentioned  
Office; and it was agreed to recommend the  
Board to accede to the suggestions made by  
the Committee that Mr. Panton's Salary should  
be increased £50.-; that Mr. Francis' additional  
Salary be raised to £120.-, and that additional  
Salaries of £50.- each be given to the junior  
Clerks in the Unclaimed Dividend &c. Office.

Mr. Panton.

Mr. Francis.



Absent.

Baron de B.  
Mr. Morris.

Wednesday. the 23. November. 1870.

The proceedings of the last Committee were read.

Quarterly  
Examination.

The principals of the various offices under the inspection of this Committee were examined, and reported favorably of the conduct and attendance of the clerks and porters, and of the execution of the business during the quarter.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes, lost &c, amounting to £90.- and they were recommended to the Court for payment.

Henry Jacobs  
Cash.

In the case of Henry Jacobs, who asked for payment of a Bank Note for £10.-, believed to have been destroyed more than a year ago, but in which the evidence of destruction was not clear, it was decided that a period of two years should be required to elapse before payment is substantiated.

As a Committee for Building:-

Building Bills.

The Committee passed the Building Bills for the past Quarter, amounting to £6,684.17.6. and they were referred to the Committee for the Issues and Liabilities for payment.

Wednesday, the 30. November. 1870.

Absent.

Baron Leach.

Mr. Morris

Mr. Stanley

Mr. Hubbard.

The proceedings of the last Committee were read.

Mr. Green took his seat.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, lost &c, amounting to £20. — and they were recommended to the Court for payment.

H. J. Latham.  
app'd a Deputy Sup<sup>y</sup>.

Henry James Latham, of the Row 3 per Bank Office, was appointed a Deputy Superintendent in the room of Michael Sullivan, deceased.

Deputy Pay Office.

Adv. Sal. of Treas. Clerk.  
(W. C. Goddard)  
paid.

On the proposition of the Chief Cashier, it was agreed to recommend to the Court that the additional salary attaching to the post of Treas. Clerk of the Dividend pay Office, to which it is recommended by the Cashier's Office Committee, Mr. Goddard should be appointed, be paid at £70. — and, also, that in consideration of certain special circumstances in his case, an increase of £10. — be made to the 'Additional Salary' of Henry Augustus Elliot, a Clerk in the Dividend pay Office: such increase to be regarded as personal salary only, and not to attach to the position held by Mr. Elliot.

Adv. Sal. of  
H. A. Elliot increased.



Wednesday. the 7<sup>th</sup> December. 1870.

Absent.  
Mr. Morris.

The proceedings of the last Committee  
were read

The Governor reported that he had  
examined sundry declarations relating to  
Declarations. Bank Notes, lost &c, amounting to £80.- and  
they were recommended to the Court for payment.

An application from the Bristol Local Board  
of Health (received through Miss. Frickfield) was  
read, in which they asked whether they might  
Bristol Local Board of Health. Loan of £27,000.-  
defer taking up a Loan of £27,000, which it was  
agreed on the 17<sup>th</sup> ultimo, to advance to them at  
4½ per cent, until the last week in February,  
and it was agreed to comply with their  
request.

An application laid before the Committee,  
it was agreed that an allowance of £1.- a week,  
granted for some years past to William Brett,  
formerly a Bookbinder, and of £1.- a month to  
Caroline J. Park, widow of a Carpenter, be granted to  
them for a further period of twelve months.

Mr. Joshua Saunders, the Agent at the  
Bristol Branch, having expressed a wish to retire  
from the service of the Bank at the close of  
the present year, it was

Resolved,

7<sup>th</sup> Dec. 1870.

Resolved.

That it be recommended to the  
Court of Directors,

Mr. Saunders.

pension recommended.

That Mr. Saunders' resignation be  
accepted, and, in consideration of the long  
period during which he has acted in the  
capacity of Agent at the Branch, that he  
be allowed, during pleasure, a Pension of  
£600. a year.

Mr. Latham, Mr. Holland  
and Mr. Greene, to  
assist the Governor  
to consider pensions.

Mr. Latham, Mr. Holland and Mr. Greene  
were invited to assist the Governor to consider  
the cases of those persons, over 65 years of age,  
who are about to retire from the Service under  
the Regulations of 17<sup>th</sup> Nov. last.

a full Committee

Wednesday, the 14<sup>th</sup> December. 1870.

The proceedings of the last Committee  
were read.

Declarations

The Governor reported that he had  
received sundry Declarations relating to  
Bank Notes, &c. &c. amounting to £245. and  
they were recommended to the Court for payment.

Chamberlain of London.  
Hrs of Bonds for  
£182,000.

A letter was read from the Chamberlain



14<sup>th</sup> December 1870.

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of London, in which he offered Bonds, secured on the Metropolitan Great and Poultry, etc and Approaches Account, to the amount of £182,000.-, at 4 1/4 per Cent. for a period of 7 1/4 years, and the same was declined.

Prudhoe Convalescent  
Home.

Refugees Bazaar  
Fund.

It was agreed to decline an application (received through the Elwerette Agent) for a contribution to the funds of the Prudhoe Convalescent Home; and also an application for aid to the Refugees Bazaar Fund.

Sam'l Smyth  
to be Senior  
Clerk.

On the proposition of the Chief Clerk it was agreed to recommend to the Court of Directors that Samuel John Smyth, a Clerk, be appointed Senior Clerk in the Treasury, in the room of David Hogg, who is about to retire from the service.

Wednesday, the 21<sup>st</sup> December 1870.

Absent.

Mr. Hawley.

In proceedings of the last Committee were read.

Examinations.

Mr. Lomax reported that he had examined sundry declarations relating to Bank Notes, &c, partly lost &c, amounting to £145.- and they were recommended to the Court for payment.

21. December. 1870.

Rev. J. Cornish.  
 Annual Donation of £20.  
 to his poor.

On an application from the Rev.  
 W. Brown, it was agreed to grant the  
 usual contribution of £20.- to a Collector to  
 be made at St. George's, on Sunday next,  
 after a sermon on behalf of the Sick and Poor.

James Price.

to be placed upon the  
 Pension List with  
 £320.-

It was agreed to recommend  
 to the Court, that James Price, the Sick  
 Office Librarian, now over 65 years of age,  
 to whom it was determined, at the last Court,  
 to offer the opportunity of availing himself  
 of the exemption reserved under the Resolution  
 of the 17<sup>th</sup> November, in regard to pensions  
 at his request, be placed upon the Pension  
 List: and that he be granted a pension,  
 during pleasure, on the same footing as  
 those Clerks who have lately retired under the  
 Resolution referred to, of £320. per annum.

Division Charitable Fund.

Rev. Vennant.

Rev. Vennant, vicar of the late Philip  
 Vennant, an unmarried Clerk, be placed upon  
 the Pension Fund, with an annuity of £9.12.-

Rev. Carter.

and that Rev. Carter, vicar of the late  
 Samuel Carter, 2<sup>nd</sup> doorkeeper, and Rev. Cochrane,  
 vicar of E. Cochrane, a porter at Portsmouth, be  
 placed on the same fund with annuities  
 respectively of £24.- and £12.-

Rev. Cochrane



21. December. 1870.

Mr. Linton.  
Donation of  
£25.-

On a petition from Mr. Linton, cousin  
of a former Bank Clerk, who had not subscribed to  
the Bank Provinces Society, it was agreed to grant  
her a donation of £25.-

Mr. F. Paton.  
appl. for ann.  
pension.

It was agreed to decline an application  
for assistance from Mr. F. Paton, formerly of the Bank  
Drawing Office, and now a pensioner.

List of persons  
to draw Bills on  
India.

On a proposition from the Chief Cashier,  
it was agreed <sup>to recommend</sup> to the Court a list of persons  
for approval by the Secretary of State for Council  
in lieu of those persons now authorized to  
draw and countersign &c. Bills upon the Government  
of India.

Cashiers to be  
appointed

It was agreed to recommend to the  
Court, that the following persons, viz.

James Robertson	Principal of the Loan Office
Thomas Parker Berry	1 <sup>st</sup> Clerk. Branch Banks Office.
Anthony Evans	1 <sup>st</sup> Clerk Discounts Office.
Benjamin Shaw	Liverpool Branch.
George Stephens	4 <sup>th</sup> Clerk. Branch Banks Office
Thomas John Hill	Sup <sup>t</sup> . Private Transf. Office.

be appointed Cashiers, to supply the vacancies caused  
by the retirements of Messrs. James Parker, Pugh,  
Robert Evans and Seale.

It was also recommended that John Edward  
Lock, a Cashier, be appointed Superintending Cashier

21. December. 1870.

in the numbering and dating office, in the room of F. C. Whalen, resigned; and, that James Robinson, a Cashier, in the Superintendence of the Cashier's Store, in the room of Henry Adams, resigned.

W. L. L. Hoxley.  
app. to Branch Banks  
Office.

Richd. Gundle.  
Salary advanced.

It was further resolved to recommend to the Board that Mr. John Theodore Hoxley, Deputy Secretary, be appointed Deputy Principal of the Branch Banks Office, with a salary of £700. (inclusive of £100. under the special circumstances of the appointment) in the room of Mr. Chesley, who retires; and further, that the salary of Richard Gundle, of the Branch Banks Office, be increased £50. by the addition of £30. to his ordinary salary, and £20. to his additional salary, such addition however to be regarded as personal salary.

Wednesday, the 28<sup>th</sup> December 1870

A full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bonds &c &c &c, amounting to £615.



28. Dec. 1870

and they were recommended to the Court for payment.

It was also agreed to recommend the Court to accede to an application from Mr. Crawshaw Bailey, for payment of Exr Bank Notes, partly burnt, of which the numbers cannot be ascertained.

Eighty Sup<sup>rs</sup>  
app<sup>rs</sup>.

On the proposition of the Chief Accountant it was agreed to appoint the following persons Highly Superintendents, in lieu of persons now retiring from the Service: viz.

James Edw <sup>d</sup> . McLanahan	in the room of	Thos. Phillips
James Instone	— do. —	Mr. H. Brown
Isaac Knight	— do. —	George Bello
Richard Goddington	— do. —	John Hall.

Superintending Watchmen

It was also agreed to recommend the following persons to be Superintending Watchmen; viz. Jeremiah Knott and Charles Norman, in the room respectively of Paris Bates and Henry Collis, who have been breised the duty: and

That Jeremiah Knott be appointed Messenger to the Branch Banks Office, in place of Geo. Rich<sup>d</sup>. Taylor, who is about to leave the service, and that he receive the same addition (£6.-) to his wages, as was granted to Taylor.

Commissioner of the  
Exchequer.

On the application of the Chancellor of the Exchequer for the usual Quarterly Advances, at a rate of  $2\frac{1}{4}$  per Cent. it was agreed to

28. Dec. 1871.

Recommended to the Court of Directors to accede to the proposition.

It was agreed to recommend to the Court of Directors,

Mr. B. Bloomfield  
app. Sub Agent  
at the East Branch

That Robert Bloomfield Fennick, Chief Clerk at the Western Branch, be appointed Sub-Agent thereat, in the room of Mr. Isaac Carthy, lately appointed to the Plymouth Branch, at a Salary of £700.- per annum, without residence. and

That the appointment take effect from the date when Mr. Isaac Carthy shall quit the Western Branch.

A. full Committee.

Wednesday. the 4<sup>th</sup> January. 1871.

The proceedings of the last Committee were read.

Declarations

Mr. Benson reported that he had examined sundry Declarations relating to Bank Notes paid out, amounting to £405.-, and they were recommended to the Court for payment.

Mr. Fennick's  
Statement of Charges  
for preparation

A Statement from Messrs. Fennick & Co. was laid before the Committee of the Charges, amounting to £3.125.17.-, incurred in connection with the preparation of the "National Debt Bill", the "Forgery Bill" the "Statute

Law



4. January 1891.

Law Revision Bill and the "Bank of England Bill", and it was agreed to recommend the Court to pay the same, less a sum of £2,000, already given to Messrs. Fitch & Co. on account.

Bank Porters'  
Provident Fund.

The Common laid before the Committee a code of Rules and Regulations which had been prepared with a view to the formation of a Fund amongst the Porters in the Bank, to be called the Bank Porters' Provident Fund; and it was agreed to recommend the Court to sanction the proposal, and to grant an Interest of Four per Cent. per annum upon all Subscriptions deposited with the Bank.

Henry Kinnel,  
app'd a  
Bullion Porter.

On the proposition of the Chief Cashier, it was agreed to recommend to the Court of Directors that Henry Kinnel, a House Porter &c, be appointed a Bullion Porter, to fill the vacancy caused by the decease of John Broadway.

Sunday Duty.

On the proposition of the Chief Cashier, the following persons were appointed to the Sunday Duty, in the room persons who have lately retired from the Service:

Saml. J. Smyth, a Cashier.	in the room of	Mr. Pinye
Mr. Wybank	— do —	Mr. Brent
Port. Humphrey, a Supr. Cashier.	— —	Mr. Hoddle

English Watch

and the following persons to be English Superintendents:—  
 Mr. Chambers in the room of Mr. Wheeler  
 Chas. Haskew — — — Mr. Hoddle

4 January, 1871.

Bosnara Argall.

It was agreed to recommend to the Court, that Bosnara Argall, of the Discoms be moved up one step in the office, on the appointment of Mr. Evans to a Cashiership, and be granted the additional salary of £20.- attached to the position he will take.

Secretary's exp.

It was Resolved, to recommend to the Court of Directors,

Mr. Hammond Chubb.  
Salry raised

That the salary of Mr. Hammond Chubb the Secretary, be raised from £900.- to £1000.- per annum.

Mr. G. F. Glenzie  
app? exp? exp?

That Mr. George Frederick Glenzie, the Assistant Secretary, be appointed Deputy Secretary, in the room of Mr. Horley, appointed to the French Banks office - his present ordinary salary being advanced to the maximum: and

Mr. James Tinning.  
app? Ass. Sec?

That Mr. James Tinning, Chief Clerk in the Secretary's Office, be appointed Assistant Secretary, with the additional salary of £250.- now attached to the position.

Miss Lawson.  
Exp of £10. per

On an application from Mrs. Lawson, widow of the late J. Lawson, it was agreed to grant her a donation of £10.

Wednesday, the 11<sup>th</sup> January, 1871.

A full Committee.

The proceedings of the last Committee



11. Jan'y 1871.

mem read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c. partly lost, amounting to £270.- and they were recommended to the Court for payment.

Pres: Anti-Slavery  
appl: for paymt  
of a burnt note  
for £50.-

The Committee declined to entertain an application from Pres: Anti-Slavery, for payment of the amount of a Bank Note for £50.-, stated to have been burnt, but the number and date of which cannot be ascertained.

General Court.

It was agreed to recommend to the Court of Directors,

to consider of  
a dividend.

That a General Court, to consider of a Dividend, be held on Thursday, the 18<sup>th</sup> March next: and,

for Election of  
Governor and  
Directors.

That a General Court for the Election of Governor and Deputy Governor, be held at the Bank on Tuesday, the 4<sup>th</sup> April, and, for the Election of Directors, on Wednesday, the 5. April. next.

Sarah Crowley,  
placed on the  
Director's Fund.

Sarah Crowley, widow of John Crowley, a Dubliner's portion was placed upon the Director's Fund, with an annuity of £12.-

Wednesday

a full Committee.

Wednesday, the 18<sup>th</sup> January, 1871

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost &c, amounting to £110.- and they were recommended to the Court for payment.

On an application from the London & St. Katharine Dock Co<sup>s</sup> for a Loan of £85,000. for six months, with the usual permission to repay in sums of not less than £5,000 at a time, either at a fixed rate of 2½ per Cent, or, at the Banks minimum rate for the time being (the rate at the present time being 2½) it was agreed to recommend the Court to grant the Loan in question, at an interest at the rate of 3 per Cent. per annum.

On the proposition of the Chief Acct.  
Wm. F. Harrison, Stock Office Librarian, was appointed to the Sunday duty in the room of Mr. Perin, quitted: and

Henry W. Kay, of the Accounts Office, a  
English Sup<sup>ts</sup> in the room of Mr. Rodington, resigned.

and, on the proposition of the Secretary,  
Mr. James Vining, Acct. Sup<sup>ts</sup> was appointed to the Sunday & English duty in the room of Mr. Horley.



13. Jan'y. 1871.

It was agreed to recommend to the Court of Directors,

J. D. Farrell.

Chief Clerk

Gr Branch

That John Douglas Farrell, a County Clerk at the Weston Branch, be appointed Chief Clerk there, with the same additional Salary of £200.- as was granted to his predecessor, Mr. Smirick: and

Saml. Rogers.

That a further additional Salary of £30.- be granted to Samuel Rogers, the 1<sup>st</sup> County Clerk at the Weston Branch - such addition being personal to Mr. Rogers, and not to attach necessarily to the position.

W. B. Carter.

The Committee had before them a report from the Auditors Office Committee on the case of W. B. Carter of the Chief Cashier's Office, & the consideration thereof was postponed for a month.

Wednesday, the 25<sup>th</sup> January, 1871.

A full Committee.

In proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes &c. paid lost &c. amounting to £235.- and they were recommended to the Court for payment.

Corp. of Wolverhampton  
Report on Security  
for Loan of  
£45,000-

A Report from Messrs. Freshfields was laid before the Committee, in regard to the Security offered by the Corporation of Wolverhampton, in respect of a Loan of £45,000.- (see Comm. of 17 Nov last)

and

25. January. 1871. and, looking to the position in which it was stated that the proposed security would rank among the various liabilities of the Corporation, it was agreed that the proposed Loan be not carried into effect.

Brighton Intercepting  
and Outfall Sewers Board.  
appl. for Loan of  
£80,000.-

It was agreed to decline an application made by the Brighton Intercepting and Outfall Sewers Board, for a Loan of £80,000.- on the Security of Rates.

Secy for relief of  
French Peasantry.

It was agreed to decline an application made the Society for the relief of the French Peasantry, at Brussels, for aid to their funds.

Civil Service Volunteers.  
Donation of £100.-

It was agreed to recommend to the Court of Directors that the usual donation of £100.- be made to the Bank of England Division of the Civil Service Rifle Volunteers.

Wednesday. the 1<sup>st</sup> Feb. 1871.

A full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to  
Banks



1. Feb. 1871.

Bank Notes lost &c, amounting to £85.- and they were recommended to the Court for payment.

South East. Ry.  
Loan of £120,000 from the South Eastern Railway Company for renewal at 3½% & the renewal of a Loan of £120,000.- falling due the 3<sup>rd</sup> instant, for a further period of Six Months, at an Interest of 3½% per Cent. per annum.  
On further appl<sup>ca</sup>. this Loan was renewed by the Court on the 2<sup>nd</sup> Feb. for 1 year at 4%.

Wednesday, the 8<sup>th</sup> February, 1871.

Absent.

Mr. Hubbard.

The proceedings of the last Committee are read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c, amounting to £135.- and they were recommended to the Court for payment.

"Bank of England &c  
Bill".

In January will pay on half the cost.

The Governor laid before the Committee a letter from Mr. Stampfield, stating that the Treasury were prepared to pay on moiety (£600. 5. 6.) of the cost of the preparation of the "Bank of England and Issue of Notes" Bill.

15 Feb<sup>y</sup>  
Wednesday, the 22<sup>nd</sup> January, 1871.

A full Committee.

The proceedings of the last Committee were read.

Quarterly  
Examination.

The Chief Accountant, the Chief Clerk, and the various Principals under the inspection of the Committee were examined, and reported favorably of the conduct and attendance of the Clerks and others, and of the execution of the business during the quarter.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes, &c. &c. amounting to £195.- and they were recommended to the Court for payment.

It was Resolved,

Appointments in  
the Chief Accountant's  
Office.

That it be recommended to the Court of Directors,

That William Lill, 2<sup>nd</sup> Clerk in the Chief Accountant's Office, be appointed 1<sup>st</sup> Clerk Hurin, in the room of W. Blacklock, resigned, with a Salary of £500. - and

That Joseph Blackwell Edwards, be appointed 2<sup>nd</sup> Clerk in the room of W. Lill, his additional Salary being increased £50.- per annum.

also.



15 Feb:  
2<sup>nd</sup> = Jan<sup>y</sup> 1871.

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Appointments in  
the Secretary's  
Office.

That Ebenezer Agall, a Clerk in the Secretary's Office, be appointed Chief Clerk herein, in the room of Mr. Vining, lately appointed Assistant Secretary; and

That William Sudd, a Porter in the Private Drawing Office, be appointed a Clerk in the Secretary's Office, to fill the vacancy caused by the removal of Mr. Horley to the Branch Banks Office.

Peter Angleton.  
Retiring Pension.

Mr. Peter Angleton, Principal of the Post Office, who is 62 years of age, and has been 45 years in the Service, having applied, under the provisions of the Order of Court of the 17<sup>th</sup> Nov. 1870, for a retiring Pension from the 28<sup>th</sup> instant, it was agreed to recommend to the Court that he be granted, during pleasure, a pension of £466. 13. 4., being  $\frac{2}{3}$ <sup>rd</sup> of his Salary.

As a Committee for Building:-

Building Bills.

The Committee examined the Building Bills for the current quarter, amounting to £4. 599. 15. 11. - and they were referred to the Committee for the House & Servants for payment.

Abstract.

Baron Leake  
Mr. Korman.

Wednesday. the 22<sup>nd</sup> February. 1871.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined <sup>declarations relating to</sup> sundry Bank Notes, lost &c, amounting to £200. and they were recommended to the Court for payment.

Dr. Parkinson's appl.  
in regard to a  
note for £5. declined.

The Committee declined to accede to an application from Thomas Parkinson for payment of a Bank Note for £5.-, of which he had received one half, in respect of goods supplied, but had failed to receive the other half.

Mrs. Sturley placed  
upon the Directors  
Fund.

Mrs. Sturley, widow of the late George Sturley, a prisoner, was placed upon the Directors' Fund, with an annuity of £32. 6. -; and

Mrs. Pyper - do.

Mrs. Pyper, widow of the late James Pyper of the Bull Branch, was also placed thereon, with an annuity of £24. 18. 8.

It was Resolved,

Sundry Cases of  
Gratuity and  
increased Salary  
recommended.

That it be recommended to the Court of Directors, that the following Additional Salaries and Gratuities be granted: vizt.

That a Gratuity of £100.- be given  
to



22<sup>nd</sup> Feby. 1871.

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to Mr. Spratt, one of the Deputy Principals of the Private Drawing Office, for special services rendered during the past year:

That the additional Salary of Henry Smith, Carver, a Charge painter in the Private Drawing Office, be increased £20.-, such addition being personal to Mr. Smith.

That the Salary of Mr. Robert Smith, Principal of the Public Drawing Office, be advanced to £700.-

That the Salary of Mr. Croxall, who is recommended as Principal of the Bill Office, be £700.-

That the Salary of Mr. Foster, who is recommended as Deputy Principal of the Bill Office, be £500.-

That the Additional Salary of Mr. Boddington, recommended as Superintendent, and of Mr. Brooks, as 1<sup>st</sup> Security Clerk, be £120. each:

That the Additional Salaries of Mr. Lyman, Mr. Toyt and Mr. Larratt, who are recommended as 2<sup>nd</sup>, 3<sup>rd</sup> and 4<sup>th</sup> Security Clerks, be advanced £20.- each: and

That the Additional Salary of William Palmer Ord, of the Bill Office, be increased £30.- such addition being personal only.

That the additional Salary of John Butler, 1<sup>st</sup> Clerk in the Gold Weighing Room, be increased £20.- and that of Richard John Lyke, of the Room Office, £15.- the increase, in both cases, being personal.

That

22<sup>nd</sup> July 1871

That a Gratuity of £100.- be given to Mr. Andrew Johnson, Principal of the Bullion Office; and a Gratuity of £30. to William Lattin, a Clerk therein, for special services during the past year:

also, that Gratuities of £20. each, for special services, be given to Thomas Cole Billings and George Stephens, Cashiers.

That the Additional Salary of Walter John Cox, Extra Clerk &c. in the Cashiers Office, be raised to £70.-

That the Salary of Mr. May, Deputy Chief Cashier, be raised £100.-

That the Additional Salary of Henry Boyer, 2<sup>nd</sup> Clerk in the Chief Cashiers Office, be increased £40.- and that a Gratuity of £40. be given to him for special services during the past year: also,

That Gratuities of £30.- be given to Edward Wy Baly of the Chief Cashiers Office; and of £20.- to George Angus Lifford of the Private Drawing Office, who has been employed in the Chief Cashiers Office.

That the increased Additional of £10.- as 1<sup>st</sup> Clerk in the Branch Banks Office, be given to Francis Knight, and that the other Clerks in the Office be moved up one step in rotation, owing to the removal of Mr. Perry



22<sup>nd</sup> Feb<sup>y</sup> 1871

to the Treasury.

That the Additional Salary of Thomas Gregory Smith, Deputy Principal of the Cheque Office, be raised to £120.-

That the Additional Salaries of John Ashmore, whom it is proposed to appoint 1<sup>st</sup> Clerk in the Register Office, and of John Lewis, and Robert John Thacey, who are proposed as 1<sup>st</sup> and 2<sup>nd</sup> Clerks in the Office of Attorney General, be raised £20. each.

That a Gratuity of £500.- be granted to Mr. Clegg, of the Discount Office, and a Gratuity of £100.- to Mr. Llewellyn.

also,

That a Gratuity of £50.- be granted to William Drummond, Clerk of Works.

In consideration of the case of William Henry County, of the Chief Clerk's Office, which was postponed from the Committee on the 18<sup>th</sup> January last, was again deferred for a month.

In Committee approval of a scheme submitted by the Deputy Governor, in regard to the boys employed in the Printing Department, under which they would be able to have dinner at the Bank daily, and be required, in certain rotations, to attend at an evening school in the City. In case of the proposed arrangement to the Bank was estimated at about £50. per annum.

Boys in the Printing Department. Arrangements for Dinner and School.

The arrangement in regard to dinner was found impracticable & more fully carried out.

The school system was discontinued after 15 Nov. 72 for various reasons - stated in Mr. G's Book.

HC 7.2/73

22<sup>nd</sup> February, 1871.

Dead Notes.

Letter from Mr. Hubbard

The following letter from Mr. Hubbard  
to the Governor, on the subject of "Dead Notes"  
was read:—

"Dead Notes"

The "Original" of this  
letter is put up with  
the Court Minutes of  
the 23<sup>rd</sup> February, 1871

"Bank of England  
"21<sup>st</sup> February 1871.

"My dear Governor,

"It is now 28 years since the  
"attention of the Directors of the Bank was drawn  
"to the defective statement of the Bank Circulation,  
"owing to its comprising all the Notes and Post  
"Bills which had been issued and remained -  
"unredeemed, but of which a considerable -  
"amount must have been lost or destroyed.

"The inquiry into this subject by the then  
"Governors of the Bank, led to the adoption by  
"the Court of Directors on the 22<sup>nd</sup> February  
"1843, of the following Resolutions, viz:

"1. Notes. That the amount of Promissory  
"Notes (i.e. Bank Notes) that have  
"been issued for not less than 10  
"years and unpaid be transferred  
"to a "Bank Note Suspense Account."

"2. Post Bills. That the amount of Bank  
"Post Bills that have been issued not  
"less than 10 years and unpaid be  
"transferred to the same Account."

"3.





"from "Circulation" to "Suspense Account" all Notes  
 "15 years old, (15 having been substituted for  
 "the period of 10 years stipulated in the resolution)  
 "and debiting "Suspense Account" with the -  
 "payment of all notes of an earlier date, the  
 "Balance of "Suspense Account" was raised to  
 "£532,232 in January 1860, and the "Circulation"  
 "diminished by £532,232. To this sum I  
 "objected as excessive in amount and as computed  
 "upon the erroneous assumption that the notes  
 "of more than 15 years date, still extant,  
 "represented the amount which would -  
 "ultimately prove to be extinct. The Chief  
 "Accountant, Mr. Gray, with the consent of the  
 "Governor, rectified the Account by debiting  
 "it with £116,015, the difference between the  
 "debts and credits entered since 1845, and  
 "at the same time he debited "Suspense  
 "Account" with £88,000, as the probable -  
 "amount of living but dormant Notes  $\frac{1694}{1828}$   
 "and credited "Suspense Account" with -  
 "£88,000 as the computed profit on Issues  
 " $\frac{1829}{1844}$  i. e. £5,500 a year for 16 years."

Jan. 1860

"By this process the "Suspense Account"  
 "Credit Balance of £532,232 was reduced to  
 "£416,217 as representing the "Dead Notes" on the  
 "Issues"



"Issues from 1694 to 1843 inclusive, and the same  
 "amount represented of course the "Profit" accrued  
 "to the Bank (upon those Issues) as estimated  
 "January 1861."

"Since 1860 "Suspense Account" has been  
 "debited with the Notes paid, dated up to, and  
 "inclusive of 1843 to the amount of £63,900  
 "thus reducing "Suspense Account" to £352,317  
 "of which are credited to "Profit & Loss" £334,682  
 "leaving a Balance on "Suspense" of £17,635

"But it is quite obvious that upon the  
 "principle of the adjustment in 1861, these payments  
 "made between 1861 & 1840 of £63,900 for Notes  
 "dated  $\frac{1694}{1843}$  should have been charged to -  
 "Circulation" and not to "Suspense Account."  
 "Circulation" had been estimated inclusive of  
 "these Notes; and "Circulation" should therefore  
 "have been debited with £63,900, while "Suspense  
 "Account credited with this sum would have a  
 "Balance of £81,535 representing the profit -  
 "available in aid of Dividend."

"Thus far I have followed the course of  
 "the "Suspense Account" as worked in the Ledger  
 "of the Accountant. Now I will endeavour  
 "from my own Scheme of Computation to -  
 "ascertain what is the amount which the Bank  
 "Proprietors

"Proprietors are entitled to divide as Profit  
"upon the Issues  $\frac{1694}{1841}$ ."

"Somewhat earlier than the period  
"already referred to, viz: in the year 1842. I  
"Commenced personally a very close enquiry  
"into the subject of "Dead Notes". I obtained  
"returns of the amounts extant at successive  
"periods, of the yearly Issues, divided, as -  
"regarded those dated since 1791, into quinquennial  
"groups, and I framed upon the evidence thus  
"afforded, a scale for the calculation of the -  
"amounts of each separate group which might  
"re-appear. Dealing with the Issues up to  
"1<sup>st</sup> November 1841, I computed to be "Dead"  
"and so requiring deduction from the -  
"Circulation of 29. April 1843."

"Bank Notes for £1. & £2. —	260,000
"        "        " £5 & upwards —	416,944
"Bank Post Bills &c —	30,383
	<u>£ 707,327</u>

"According to a return from the Accountants  
"Bank Note Office the Amount of Bank Notes  
"outstanding on 28. October 1840, dated  $\frac{1694}{1841}$   
"was £424,335. Of these Issues were presented  
"for payment in -

5 years ending 1856 —	£127,727
"        "        " 1861 —	" 51,415
"        "        " 1866 —	" 26,920
4 " 1870. £6,750	
" or say in 5 " ending - 1841 —	" 8,440

"Calculating



"Calculating from previous experience, a further  
 "amount of £11,000 may be brought in for payment,  
 "but as the outstanding notes include 10 of £1,000  
 "dated in 1839, which may be hoarded or mislaid,  
 "or probably lying in deposit as legal security, it  
 "will be the safer plan to consider them as -  
 "dormant only, and reserving £21,000 at the  
 "credit of "Suspense Account", to carry £401,335 to  
 "Profit & Loss".

"Of this sum £334,682 has been already  
 "carried to "Profit & Loss" and there remains £66,653  
 "applicable to the Dividend of the Bank Stock  
 "Proprietors."

"I have already said that in 1843 I  
 "computed at £260,000 the profit on £1. & £2. Notes,  
 "of which were then extant £269,257 - the amount  
 "outstanding on 31<sup>st</sup> August 1864 was £260,546  
 "and £400 or £500 may still be expected  
 "to appear. £259,618 having been carried -  
 "to "Profit & Loss", there is little more to  
 "expect from this source. Bank Post Bills  
 "as no longer a part of the Circulation must  
 "be separately dealt with."

"I suggest, in conclusion, that the Court,  
 "postponing until the next Bank Note Balance  
 "the rectification of the circulation of more recent  
 Issues

" Issues, take credit for the gain on those  
 " Notes only which are 30 years old, and  
 " omitting for the year 1841 an estimated  
 " sum of £6,000, that they credit "Profit & Loss"  
 " with £60,653, as representing the Notes dated  
 " <sup>1694</sup><sub>1840</sub> which in addition to the £334,682 already  
 " taken, represent the Profit on those Issues."

"I remain"

"My dear Governor,

"Very sincerely yours"

(Signed) "John G. Hubbard"

It was thereupon

Resolved,

To recommend to the Court  
 of Directors,

That the Bank Note circulation be  
 debited, and "Suspense Account" credited,  
 with the sum of £63,900... and

That "Suspense Account" be debited,  
 and "Profit and Loss" credited with a  
 sum of £60,653.



a full Committee

Wednesday, the 1<sup>st</sup> March. 1871.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, lost &c. amounting to £170.- and they were recommended to the Court for payment.

Capt. of Liverpool.  
Renewal of a  
Mortgage for  
£20,000.-

On a proposal from the Treasurer to the Corporation of Liverpool, it was agreed to recommend the Court to accede to the Renewal of a Water Mortgage, for £20,000.- which expires on the 1<sup>st</sup> April next, for a further period of Three years, at an Interest at the rate of  $4\frac{1}{4}$  per Cent. per Annum.

Birmingham  
Canal Comp.  
Loan of £100,000.

On an application from the Birmingham Canal Company, for a loan of £100,000.-, one half of the amount to be payable at the end of Three years, and the other half at the end of Four years, it was agreed to recommend the Court to agree to the advance in question being made, for the period determined, at an interest at the rate of  $4\frac{1}{4}$  per Cent. per annum.

George

1<sup>st</sup> March 1871.

George Andrews -  
to be pensioned

George Andrews, a Clerk in the Bank Stock Office, who is 54 years of age, and has been 44 years in the service, having applied, under the provisions of the Order of Court of the 17<sup>th</sup> November, 1870, for a retiring pension, it was agreed to recommend to the Court, that he be granted, during pleasure, a pension of £225. 8.-, being  $\frac{40}{75}$  of his salary.

W<sup>re</sup> Oatham.  
placed on the  
Director's Fund.

W<sup>re</sup> Oatham, widow of the late John James Oatham, of the Civil Office, was placed on the Director's Charitable Fund with an annuity of £12. 8. 6.

Mr. C. D. Grace Carthy.  
£100. to him towards  
his expenses on going  
to Plymouth.

It was agreed to recommend to the Court of Directors, that a sum of one hundred pounds be granted to Mr. C. D. Grace Carthy, Sub-Agent at Plymouth, towards the expenses of his removal from the Devon Branch to Plymouth.

a full Committee.

Wednesday, the 8<sup>th</sup> March. 1871

The proceedings of the last Committee were read.

The Governor reported that he had



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Declarations.

Examined Sundry Declarations relating to Bank Notes  
lost &c, amounting to £120. and they were  
recommended to the Court for payment.

Birmingham Canal Co.  
accepts terms for  
Loan of £100,000.

A letter from the Birmingham Canal  
Company was laid before the Committee, accepting  
the terms for a Loan of £100,000. (agreed to  
by the last Court.)

J. B. Edwards.

John. B. Edwards of the Chief Accountants  
Office, was appointed a Deputy Superintendent, in  
the room of Mr. Laid, who has resigned the duty.

H. H. King

appt. to  
highly duty.

and Henry William King, was appointed to  
the same duty, in the room of Mr. Berry, who has  
quitted the service.

Accounts Examined.

The Chief Accountants produced the  
Accounts of the Bank for the past Half year,  
and they were examined by the Committee.

A full Committee.

Wednesday the 15<sup>th</sup> March. 1871.

The proceedings of the last Committee  
were read.

Declarations.

The Governor reported that he had  
examined Sundry Declarations relating to a  
Post Dividend Warrant, and Sundry Bank Notes,  
lost

15<sup>th</sup> March 1871

Notes, amounting to £14.1.2. and they were recommended to the Court for payment.

### Resolved,

Dividend on  
Bank Stock

That, having examined the State of the Bank's Accounts, the Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Yearly Dividend of Interest and Profit be made, on the 5<sup>th</sup> April inst. of £4.10/- per Cent. without deduction on account of Income Tax.

Printers' Pension &c.  
Corporation.

£50. to Orphan Fund

The Committee recommended that a donation of Fifty pounds be granted (through Mr. Col) to the Orphan Fund of the Printers' Pension &c. Corporation.

A full Committee.

Wednesday, the 22<sup>nd</sup> March 1871

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Sunday Declarations relating to Bank Notes &c, amounting to £465.- and they were recommended to the Court for payment.



22. March. 1871

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House List.

The House List of Governors and Directors for the ensuing year was arranged and referred to the Court.

Mr. Dalliston placed on the Directors Fund.

Mr. Dalliston, Brother of the late Robert Dalliston, was placed upon the Directors Charitable Fund, with an Annuity of £32.6.

Mr. Vallance.

Commt. Committee.

On an application from Mr. Vallance, it was agreed to commute the annuity from the Directors Fund, of £9.12. which had been granted to him on the 2<sup>nd</sup> Dec. last, into a present payment of £200. the value thereof at his present age.

Directors Charitable Fund.

Reports on &c.

A further sum to be invested for its benefit.

In General Court before the Committee a Report from the Secretary in regard to the Directors Charitable Fund, together with a Memorandum from the Chief Cashier thereon, showing the Balance on the 31<sup>st</sup> December last, on the various accounts from which Investments had previously been made in aid of the Fund: viz:

	Balance.	Invested	Available
"St. George's Petty" now united with "Normant Accounts"	£47,570.7.9	33,988.11.	13,581.16.9
"St. and Co." mercantile —	1,282.12.11	1,273.12.11	9. —
"Bank Stock Dividends und."	9,052.11.9	4,000. —	5,052.11.9
"Promissory Bonds & Ameliorated & on the Court's	4,953.4.6	1,500. —	3,453.4.6
By Sir Robert & F. May —	52,850.15.11	40,762.3.11	12,088.13. —

Whitson

22. March. 1871.

This sum was invested on 23<sup>rd</sup> March  
in Metropolitan 3½ % Consolidated  
Stock - and produced, at 93.  
£21,490. 18. 10. -

The stock receipt is put up  
with the Report and Memo. will  
Cp. 2. below

Whereupon it was Resolved,

That a further sum of £20,000. -  
be insisted out of the Balances above  
named, for the benefit of the Fund.

Wednesday 29<sup>th</sup> March. 1871.

Absent.

Mr. Hunt.

Declarations.

The proceedings of the last  
Committee were read.

The Governor reported that he had  
examined sundry Declarations relating to  
Bank Notes &c, lost &c, amounting to £480. -  
and they were recommended to the Court  
for payment.

Mr. Henry Canty.

Consideration of  
Report on his case.  
to be struck off  
the list of Clubs.

The Committee took into consideration  
a Report from the Committee of Inspection  
for the Cashier's Office, dated the 13. January last,  
on the case of William Henry Canty, a Clerk in  
the Chief Cashier's Office, who is found to have  
embezzled money belonging to the Bank, to  
the amount of £260. 12. 8.

The Committee have hitherto refrained  
from taking any action in this case, owing to  
Canty's state of health, which has rendered any  
communication with him on this subject, utterly



29. March 1871.

On communication of the  
Committee - probably  
communicated by the  
to the Ch. Commr. assist  
was given from time  
to time to Wm. Canty  
to the extent of £500.  
This was ultimately  
put by an Order of the  
Gov. - together with  
an order for the £1000 -  
voted by Court on the  
21. Apr. 71.

The order for £1000 -  
was signed on the  
27. Oct. 71.

impossible. As it appeared, however, from a  
Certificate from Mr. Linn, that not only is  
Canty still in the same condition, or nearly  
so, but that there is no probability of any  
change taking place shortly, the Committee  
believed that any further delay would be  
useless, so far as communicating with Canty  
is concerned, and prejudicial to the service:  
it was therefore agreed to recommend that  
the Report of the Cashier's Office Committee  
should be received by the Court, and that  
William Henry Canty should be struck off  
the list of Clerks.

Mr. R. A. Marsden.

Mr. Richard Andrew Marsden, Principal  
of the Branch Banks Office, to whom the opportunity  
was offered, by the Court of the 15<sup>th</sup> December last,  
of availing himself of the exemption reserved  
under the Resolution of the 17<sup>th</sup> November last,  
(in regard to Pensions) having now expressed his  
desire to retire from the service on a pension  
from the 4<sup>th</sup> April next, it was agreed to  
recommend to the Court that, in consideration  
of his long and valuable service as Principal of  
the Branch Banks Office, he be granted, during  
pension, a special pension of £800 a year.

Mr. Henry Lintock Aldridge, 1<sup>st</sup> Clerk  
in the Chief Cashier's Office, who is 62 years of age,  
and

29. March. 1891. and has been 45 years in the Service, having applied, under the provisions of the Order of Court of the 17<sup>th</sup> November last, for a retiring pension from the 31<sup>st</sup> instant, it was agreed to recommend to the Court of Directors that, in view of the Special Circumstances referred to in his application, he be granted, during pleasure, a pension of £450. a year - being £50 in excess of the regulated scale.

It was Resolved to recommend to the Court of Directors that the following *Sunday appointments* appointments be made: viz.

In the Treasury.

James George Lewis, a Supernumerary Cashier to be a Cashier, in the room of J. B. Berry, *quitted*. - and

Galbert Allum, of the Public Drawing Office, to be a Supernumerary Cashier, in the room of Lewis, *promoted*.

In the Branch Banks Office -

Mr. John Theodore Colley, Deputy Principal, to be Principal, with a Salary of £900. - per annum, in the room of Mr. Mansden, who *retires* -

Richard Windle, Senior Clerk, to be 1<sup>st</sup> Assistant to the Principal, in the room of Mr. Forley, with a Salary of £350. - and an Additional Salary of £250. -

Charles Barnard, of the Chief Cashier's Office to be a Clerk, in the room of C. W. Conway,



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removed to the Chief Cashier's Office - and to retain his present emoluments.

John Henry Johnson, William Henry Graves, and Arthur Ogle Streatfield, clerks in the Private-Drawing Office, to be paid clerks in the room of S. Brooke, quitted and J. D. Berry, and G. Stephens, removed to the Treasury in 1861. last. William Alexander, as 8<sup>th</sup> Clerk, to receive the additional salary of £90.

In the Chief Cashier's Office.

Henry Boyer, 2<sup>nd</sup> Clerk, to be 1<sup>st</sup> Clerk, with a salary of £500. in the room of W. Aldridge, who retires from the service.

Henry Kempthorne Argall, 3<sup>rd</sup> Clerk, to be 2<sup>nd</sup> Clerk, with an additional salary of £140. in the room of W. Boyer, promoted.

Edward Elg Baby, 7<sup>th</sup> Clerk, to be 3<sup>rd</sup> Clerk, in the room of W. Argall, with an additional salary of £120.

Edward Douglas Courtney, of the Branch Banks Office, to be 4<sup>th</sup> Clerk, in the room of E. B. Canty, struck off the list of clerks. Courtney's additional salary to be £120.

Andrew Kingemill, 8<sup>th</sup> Clerk, to be 5<sup>th</sup> Clerk, with an additional salary of £100. in the room of C. Barnard, removed to the Branch Banks Office.

George Solomon Protherby, 6<sup>th</sup> Clerk, to have an additional salary of £90.

Thomas

29 March. 1871

Thomas Astworth of the Branch Banks Office  
to be 7<sup>th</sup> Clerk in the room of E. E. Baly  
promoted: and

John Herbert Borman, of the District Branch  
to be 8<sup>th</sup> Clerk, with an Additional Salary  
of £80- in the room of Kingston, promoted.

The Salary of Samuel Octavius Gray, Assist.  
Chief Cashier, to be raised to £700-

The Additional Salaries of the Clerks in  
the Chief Cashier's Office, in so far as  
they are above the sums attaching to  
the posts are to be regarded as "personal"  
Salaries only.

Mr. Alf. Smeeth.

It was agreed to recommend the  
Board to grant the usual allowance of  
£100. as salary, and £100. as gratuity, to  
Mr. Alfred Smeeth, for his Medical Service during  
the past year.

Bristol Local Board  
of Health.

It was agreed to decline an application  
made, through Messrs. Froxiparis, from the Bristol  
Local Board, for a Loan of £17,000- at an  
interest of 4 $\frac{1}{2}$ % per Cent. per annum.

Miss Dalloway

It was agreed to decline an application  
for aid from the Daughters of Mr. Dalloway,  
lately placed upon the Directors Fund.

On an application from the North



29. March. 1871

By an omission on the part of the Co. their goods were for £170,000. At the same time the whole amount of the Loan was reduced for 3 1/2% at 4 1/4% & the allocation of this sum ordered by the Governor.

Saffordshire Railway Company, it was agreed to issue Bonds to the amount of £220,000. - which fall due on the 15. July next, for a further period of Three years, at 4 1/4 per Cent. per annum.

On the proposition of the Chief Clerk.

John Doe.

app<sup>d</sup> to the Sunday Duty.

Mr. John Doe, Sup<sup>te</sup> of the Printing department, was appointed to attend on Sundays &c, in the room of Mr. Mansden, who has retired.

(1<sup>st</sup> Committee of the 1<sup>st</sup> Apr.)

A full Committee.

Wednesday. the 5<sup>th</sup> April. 1871.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to the Public and Sunday Bank Notes, lost &c, amounting to £268.13.6. and they were recommended to the Court for payment.

On an application from the Great Western Railway Company for the renewal of a Loan of £125,000. - which falls due on the 15<sup>th</sup> instant, for a further period of Five years, at an interest of 4 1/4 per Cent. per annum, it was agreed to recommend the Court to consent to a continuance of the same at the rate proposed, for a further period of Three years.

5. April. 1871.

Bristol Local Board  
of Health.  
Loan of £20,000 to  
the Board, then

On an application from the Bristol Local Board of Health, through the Bristol Agent, for a further Loan of £20,000 on the security of the General District Rates, for a period of Five years, it was agreed to recommend the Court to grant the Loan in question for the period named, at an interest of  $4\frac{1}{2}$  per Cent per annum, subject to Messrs. Freshfield's report on the security offered.

Mr. Gardiner,  
placed on the  
Director's Fund

Mr. Gardiner, Director of the late R. R. Gardiner, was placed upon the Director's Fund, with an annuity of £18.19.8

Absent.

Mr. Latham.

Wednesday the 12<sup>th</sup> April. 1871.

The proceedings of the last Committee were read.

Declarations.

The Chairman reported that he had examined sundry Declarations relating to a Bank post Bill and sundry Notes, &c., amounting to £305.-, and they were recommended to the Court for payment.

Appl. from the Treasury  
in regard Banking Act  
with Advances for  
Colonial Government.

The Committee had before them a Letter from the Treasury, inquiring whether arrangements could be made by which the



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Banking Accounts of the different Colonial Governments (whose accounts are directed by the Crown Agents for the Colonies) could be kept at the Bank, - on the understanding that temporary advances within certain limits, could be made, on Colonial Securities upon application from the Crown Agents. and the consideration thereof was postponed.

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Wednesday. the 19<sup>th</sup> April. 1871.

Absent

Mr. Morris

Mr. Latham.

In proceedings of the last Committee  
see read.

Declarations.

Mr. Latham reported that he had examined Sundry Declarations relating to a Bank Post Bill and Sundry Bank Notes, amounting to £135.-, and they were recommended to the Court for payment.

London and North  
Western Ry. Co.  
annual of Loan  
of £300,000-

On an application from the London and North Western Railway Company, made through Mr. Morris (Crown Agents for the Colonies) for the renewal of a loan of £300,000. which falls due on the 18<sup>th</sup> June next, at 4 per Cent. per annum; -

£ 100,000.	to be payable in 3 years;
£ 100,000.	— do. — 4 —
£ 100,000	— do. — 5 —

it was agreed to recommend the Court to accede to the proposal.

19. April. 1871.

Augustus Bridger.

It was agreed to recommend to the Court of Directors,  
on the proposition of the Deputy Accountant,  
that Augustus Bridger, a Clerk in the Bank Stock Office, be appointed a Clerk in the Chief Accountants Office, to fill the vacancy caused by the retirement of Mr. Blacklock.

Thomas Leese.

to act as Cashier &  
in certain cases.

and, on the proposition of the Chief Cashier,  
that Thomas Leese, a Counter Clerk in the Public Drawing Office, be authorized to sign Bank Post Bills and Certificates or receipts for money paid into any of the Accounts in the Public Drawing Office: also, that he be a Cashier for the purpose of signing Certificates of money deposited on account of the Court of Chancery, to comply with the Act. 12. Geo. 1 Cap. 32.

and, further,

John H. Dilloughby.  
and: Salary as  
Chancery Clerk

that the additional salary of John George Dilloughby, who is recommended by the Cashiers Office Committee for the position of Chancery Clerk in the Public Drawing Office, be raised to £50.-

Advances to the Crown  
Agents of the Colonies  
on Colonial Securities.

The Committee having taken into further consideration the letter from the Treasury, postponed from last week, on the subject of <sup>advances upon</sup> Colonial Securities, agreed to the



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following Minute:-

A letter was read from the Treasury, in which, in consequence of a representation made to the Secretary of State for the Colonies by the Crown Agents for the Colonies, the Bank is asked whether, in the case of those Governments whose Banking Accounts are directed by the Treasury to be kept at the Bank, temporary advances might not be granted on the application of the Crown Agents, upon promissory notes or debentures of Colonial Governments, as an exception to the ordinary regulations of the Bank;- And it was agreed to recommend the Court to consent to suspend the strict application of the Bank rule in cases where advances may be applied for to meet temporary requirements on behalf of Crown Colonies whose Banking Business is wholly conducted at the Bank, thus affording the same Banking facilities as are given to other Customers of the Bank, without the additional security demanded in ordinary cases.

In removing the obstacle which has hitherto stood in the way of granting such accommodation, it is understood that the Bank holds itself free in all other respects to deal with any applications that may be made by the Crown Agents, according as the

19. April. 1871.

circumstances of the time may dictate: leaving a full discretion in judging of the security offered; of the amount to be advanced; of the date of repayment, and of the rate of interest to be charged.

Mr. John Reed,  
his Securities to be  
returned.

On an application from Mr. John Reed, the late Agent at the Manchester Branch, for the release of the various Securities given by him to the Bank, it was Resolved, to recommend the Court to comply therewith.

Rev. J. I. Russell.  
Special donation  
of £10. 10.-

It was agreed to grant a Special donation of Ten guineas to the Rev. J. I. Russell, Rector of St. Margaret's, Loughborough.

Mrs. Playfair.  
placed on the  
Annuity Fund.

Mrs. Playfair, widow of the late Andrew Playfair, was, on her petition, placed upon the directors' Charitable Fund, with an annuity of £32. 6.-

Bristol Local Board Agents  
of Health.

reduction of terms  
for Loan of £20,000.

A letter was read from the Bristol Local Board Agents stating that the Bristol Local Board declined the terms ( $4\frac{1}{2}$  per cent.) on which the Bank were willing to advance them £20,000.-, and called attention to the shorter period for which this Loan was required, as compared with other Loans granted last year at the same



19. April. 1871.

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same rate, and it was agreed to recommend that an interest of  $4\frac{1}{4}$  per cent. should be accepted in the present instance.

From: Sheffield &  
Lincolnshire Ry. Co.  
Loan of £40,000.

On an application (through Messrs. Lawrence, Son and Place) for a Loan of £40,000. to the Grantham, Sheffield and Lincolnshire Railway Company, for a period of Five years, at  $4\frac{1}{4}$  per cent. per annum, it was agreed to recommend the Court to accede to the application.

Wednesday, the 26.<sup>th</sup> April. 1871.

Absent.

Mr. Latham.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to a Bank Post Bill and sundry Bank Notes, amounting to £171.1.- and they were recommended to the Court for payment.

On an application (from Mr. James  
Lancaster & Son) on behalf of the London and North  
Western Railway Company, for an advance on  
their Debentures, to any amount not exceeding  
£400,000.-, such Debentures to bear interest

at

26. April. 1871

at the rate of 4 per Cent. per annum,  
and to be payable in the year 1877, it  
was agreed to recommend the Court to  
take the Debentures in question to an  
extent of £200,000. - on the following  
terms:-

£100,000. - to be advanced on the 1. May. 1871.

and to be payable { £50,000. on 1 May. 1877  
£50,000. 1 June -

£100,000 - to be advanced on the 1 June. 1871.

and to be payable { £50,000 on 1 July. 1877  
£50,000. 1 Aug. 1877.

Wednesday the 3<sup>rd</sup> May. 1871

Absent.

W. Latham.

The proceedings of the last Committee  
were read.

Declarations

The Governor reported that he had  
examined sundry Declarations relating to  
Bank Notes &c &c. amounting to £201.7.4  
and they were recommended to the Court  
for payment.

It was also agreed to recommend the  
Court to sanction the issue of a Duplicate  
Dividend Warrant for £74.7.4 due 3 per Cent. Stock  
for the benefit of Mr. Baring, in lieu of one  
lost by post.

British Local Board  
General

A letter was read from the British  
Agent



3. May. 1871.

British Agent, stating, in reference to the proposed  
Loan of £20,000.- to the British Local Board of  
Health, that the Board were not disposed to give  
a higher rate than 4 per cent.-

*Resolved,*

That it be recommended to the  
Court of Directors,

Mr. Saml. Boquet  
add. Salary  
miscellaneous

That the additional Salary of Francis  
Samuel Boquet, of the Liverpool Branch, be  
increased £50.- on personal considerations, and  
not in reference to the office he holds.

Also that the following appointments  
be made in the Treasury.

Robt. C. Fish.

Robert Comyth Fish, a Cashier, to be  
Superintendent of the Numbering and dating Department,  
and, George Brinks, a Supernumerary Cashier, to  
be a Cashier, both in the room of John E. Fish  
who has retired from the service.

Geo. Brinks

and further, that Henry Gillingham, of the  
Issue Office, be appointed a Supernumerary  
Cashier, in the room of George Brinks, promoted.

Geo. Marshall.  
app. to  
Sunday duty.

William Marshall, a Cashier, was appointed  
to attend on Sundays &c. in the room of John  
E. Fish, deceased. and,

John Lee.  
app. a English  
Sup<sup>ts</sup>

John Lee, Superintendent of the Stationery Office  
was appointed a Deputy Superintendent, also in  
the room of W. Fish.

3. May. 1871.

St. Paul's Completion  
Fund.Donation of £1000.  
granted under certain  
conditions. The said.

On an application from the Committee of the St. Paul's Completion Fund, pointing out that a definite portion of the proposed work is about to be undertaken, for which sufficient means have been promised, it was agreed that the Donation of £1000.- which the Governor was authorized to subscribe by the Court of the 7<sup>th</sup> July last, on certain conditions, should now be paid over.

Lorenzo Salvi.  
Release of Stock  
in respect of  
certain lost notes.

An application was made, through Messrs. Herbert & Co., on the part of Mr. Lorenzo Salvi of Bologna, for the release of £607.11.11 Consols, invested in 1855, as security in respect of Terra Banca notes, amounting to £540.- which were stated to have been stolen in July. 1871; and it was agreed to recommend to the Court, as a special case, that the said Stock should be released, and the amount paid to Mr. Salvi, on his security alone.

Absent.

Mr Latham.

Mr. Hubbard - late.

Wednesday. the 10<sup>th</sup> May. 1871.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had



10. May. 1871.

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Examined sundry Declarations relating to Bank Notes &c. parts lost, amounting to £65.- and they were recommended to the Court for payment.

New River Co.  
Renewal of Loan  
of £50,000.-

On an application on the part of the New River Company, inquiring at what rate the Bank would renew a Loan of £50,000.- which falls due on the 14. June next, for a further period of Five years, it was agreed to recommend the Court to consent to a renewal of the Loan in question, at the rate of 4 per Cent. per annum, (the rate is now three) for a further period of three years.

Commrs. of Sewers  
of City of London.  
Loan to of  
£100,000.-

A letter was read from the Commissioners of Sewers of the City of London, inquiring at what rate the Bank would advance a sum of £100,000. on the security of their Consolidated Debt, for a period of Twenty years, to be repaid with interest in half yearly sums, and it was agreed to recommend the Court to make the advance required at a rate of  $4\frac{1}{2}$  per Cent., subject to the approval of Messrs. Freshfields as to the security offered.

A full Committee.

Wednesday. the 17<sup>th</sup> May. 1871.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Post Bills and Notes, lost &c, amounting to £461. 4. 10. and they were recommended to the Court for payment.

Commission of Shewers  
of the City of London.  
appl. for Loan  
of £100,000.—

A letter was laid before the Committee from the Clerk to the Commissioners of Shewers for the City of London, in which he requested, with reference to the proposed Loan of £100,000 which the Bank are willing to grant for Twenty years at  $4\frac{1}{2}$  per Cent, at what rate it would be made, if the term of repayment were shortened to 10 or 7 years, the amount being payable, with interest, in half yearly sums, and it was agreed that no change could be made in the rate of interest already mentioned.

Mrs. Dranshull.  
Donation of £10.—

On an application from Mrs. Dranshull, widow of the late Esqr. Dranshull, it was agreed under the circumstances of her case, to grant her a donation of £10.—

A letter was laid before the Committee from



17. May. 1871.

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W. D. Steel. from Mr. James Steel proposing a further advance to  
proposing a Loan on the London and North Western Railway Company  
Loan on the security of their debentures, and the same  
was declined.

Pres. Inspectors  
Report on  
a Bill paid on  
fixed investments.

The Committee had before them a letter  
from Messrs. Freshfield & Co. in reference to a Bill  
of exchange for £89.16.9. which had been paid on  
a signature representing that of a Customs named  
Macdonald in the Private Drawing Office, and the  
same was referred to the Committee for the  
Cashier's Office for consideration and report.

a full Committee.

Wednesday. the 24<sup>th</sup> May. 1871.

The proceedings of the last Committee  
were read.

Quarterly  
Examination.

The Deputy Accountant, the Chief Cashier, and  
the Principals of the various Offices under the  
inspection of this Committee were examined and  
reported favorably of the conduct and attendance  
of the clerks and porters, and of the execution  
of the business during the quarter.

Declarations

The Governor reported that he had  
examined sundry Declarations relating to  
Bank Bills and Notes, lost &c, amounting to

24<sup>th</sup> Aug. 1876.

to £205. 18. 10. - and they were recommended to the Court for payment.

On the proposition of the Chief Cashier,  
It was Resolved,

Appointments in  
the Branch Banks  
Office.

That it be recommended to the  
Court of Directors,

That the following appointments be made  
in the Branch Banks Office:-

H. G. Fox.

George Hubert Fox, of the Private Drawing  
Office, to be a paid Clerk, in the room of  
W. Windle, appointed 1<sup>st</sup> Assistant to the  
Principal.

J. Ashton.

Thomas Ashton, 9<sup>th</sup> Clerk, to be 8<sup>th</sup> Clerk,  
in the room of R. Alexander, deceased:- and

J. Clarkson.

That the additional salary of Thomas  
Clarkson, the 5<sup>th</sup> Clerk, be raised £50. for  
assisting in the Confidential duties hitherto  
performed by W. Windle.

City of London  
Trades Society.

On an application from the City of  
London Trades Society, it was agreed to  
recommend the Court to grant a further  
donation of £50. in aid of their Funds.

Pending Bills.

As a Committee for Pending,

The Committee examined the Pending  
Bills for the past quarter, amounting to



24. May. 1871

£2,516. 18. 8. and they were referred to the Committee for the House and Loans for payments.

Wednesday. the 31<sup>st</sup> May. 1871.

Absent.

W. Crawford.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, parts lost, amounting to £260, and they were recommended to the Court for payments.

On an application, through Messrs. Mullens, Messrs. H.C., from the North Eastern Railway Company, it was agreed to recommend the Court to advance to the Company upon their Debentures, a sum of £100,000. for a period of Three years, at an Interest of 4 per Cent. per annum - the amount to be advanced at the following periods:-

£30,000. in June inst. -

£40,000. - July -

£30,000. - August -

A full Committee.

Wednesday. the 7<sup>th</sup> June. 1871.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, partly lost, amounting to £85.- and they were recommended to the Court for payment.

Mrs. Holmes placed on the London Fund.

Mrs. Holmes, Widow of the late Samuel Durham Holmes, a pensioner, was placed upon the London Charitable Fund, with an annuity of £12.8.6.-

Coleman St. Road Infant Schools donation to

An application was read from the Rev. Josiah Pratt, Vicar of St. Stephen's, Coleman Street, that the Bank would aid the Coleman Street Road Infant Schools by an Annual Subscription to the Funds, and it was agreed to grant a donation of £10.10.-

London & South Western Rly. Co.

Loan of £25,000 to

On proposals, made through Messrs. Guthrie, Marshall & Co., it was agreed to recommend to the Court of Directors to grant a Loan of £25,000. to the London and South Western Railway Co. on their Debentures, for Five years, from the 10<sup>th</sup> July, next, at an Interest at the rate of 4 per Cent. per annum: and, also,



7. July. 1871.

Lo. &amp; North West. Ry. Co.

Loan of £100,000. to and North Western Railway Co., at the rate of 4 per Cent. per annum; -

£50,000 to be repayable on the 15. Oct. 1878. &

£50,000. ————— 15. Dec. 1878. —

Wednesday. the 14<sup>th</sup> June. 1871.

A full Committee.

The proceedings of the last Committee were read.

**Declarations.** The Comrs. reported that he had examined sundry declarations relating to a Bank Bill and sundry Bank Notes, as described in the Comrs. Declaration Book, amounting to £500. and they were recommended to the Court for payment.

A letter was read from the Commissioners of Sewers for the City of London, declining the terms on which the Bank were willing to advance £100,000. for 20. years - viz. at 4½ per Cent. - for Loan.

J. B. Adams, appl. for Loan. On application from John Burgess Adams, of the Docking Office, for a Loan of £200. was deferred for further information.

G. Rotherham Esq. renewal of Loan of £150,000. On an application (through Mr. Aspell) it was agreed to recommend the Court to  
Consent

14. June. 1871. consent to the renewal of a Loan of £150,000. to the Great Northern Railway Co. which falls due on the 15. July. next, for a further period of Five years, at an Interest of 4 per Cent. per annum.

Absent.

Wednesday, the 21<sup>st</sup> June. 1871.

Mr. Kankay.  
Mr. Longson.  
Mr. Rumb.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes, lost &c, amounting to £159- and they were recommended to the Court for payment.

John Burgess Adams.  
Loan of £180.  
to him.

The Gov. Report in full  
in the Court Book

A Report from the Governor was read setting forth the results of an investigation he had made, with the aid of the Deputy Governor, into the circumstances under which an application has been made by John Burgess Adams, a Clerk in the Excise Office, for a Loan of £200.- and it was agreed to recommend the Court to grant a Loan to Mr. Adams, of £180.- to be repaid by quarterly instalments out of his salary at the rate of £30. a year, and on the expiry of a policy of Insurance on his life for £150.-



21. June. 1871.

Western Branch.  
appl. for increase  
pay to porter.

An application from W. Pym was read, for an increase of pay to the first Porter at the Western Branch, and it was agreed not to recommend any change in the present arrangements.

Mrs. Martha Fife.  
An annuity to her  
in respect of which  
Bank notes.

On an application made on behalf of Mrs. Martha Fife, of Ryburgh, near Takenham, Norfolk, widow, in respect of Bank Notes for £210., which she declares she had borne more than a year ago, and for the payment of which she is unable to offer any security, it was agreed to recommend the Court, in consideration of the peculiar circumstances of the case; the advanced age of the poor woman, and the testimony she has produced as to her character and the truth of her statements, to grant her, as an exceptional case, an annuity of thirty pounds a year during pleasure - such annuity being accepted by Mrs. Fife in full satisfaction of all claim on her part in respect of the notes in question.

Wednesday, the 28<sup>th</sup> June, 1871.

Absent

Baron Heath  
Mr. Latham  
Mr. Hunt

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to a Bank Post Bill and sundry Bank Notes amounting to £91. 8. 3, and they were recommended to the Court for payment.

28<sup>th</sup> June, 1871

Henrietta H. Barton

£100 to be invested

"Lost Note Account"

It was also agreed to recommend the Court to agree to the investment of the amount of a Bank Note for £100, lost 9 years ago, on behalf of Henrietta H. Barton, widow and administratrix of the late W. H. Barton.

South East Ry Co

Loan of £10,500 to be continued for 3 years @ 4 per cent.

On an application from the South Eastern Railway Co for the renewal of a Loan of £10,500 which falls due on the 15<sup>th</sup> July next, for 2 or 3 years, at an Interest of 4 per cent per annum, it was agreed to recommend the Court to assent to the renewal of the Loan for three years at the rate mentioned.

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Wednesday, the 5<sup>th</sup> July, 1871.

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absent.

Mr Latham

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes, amounting to £105, and they were recommended to the Court for payment.

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Wednesday, the 12<sup>th</sup> July, 1871.

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The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to a



12<sup>th</sup> July, 1871.

Bank Post Bill and sundry Bank Notes, amounting to £237.1.-, and they were recommended to the Court for payment.

Fred<sup>d</sup> Tomlin.

£100 to be invested  
"Lost Note Acct"

It was also agreed to recommend the Court to agree to the investment of the amount of a Bank Note for £100 lost more than a year ago, on behalf of Frederick Tomlin.

Corp<sup>n</sup> of Bristol  
Loan of £14600  
to @ 4 1/2 %

On an application, through the Bristol Agent, from the Corporation of Bristol for a Loan of £14600, on Mortgage of the Borough Funds, to be repayable, by equal annual instalments, in 20 years; it was agreed to recommend the Court to grant the loan on the terms proposed at an Interest of 4 1/2 per cent per annum, subject to Messrs Freshfields' report on the security offered.

Wednesday, the 19<sup>th</sup> July, 1871.

a full Committee

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes, amounting to £110, and they were recommended to the Court for payment.

General Court  
for a Dividend

It was agreed to recommend the Court to appoint a General Court to consider of a Dividend on Thursday the 14<sup>th</sup> Sept<sup>r</sup> next.

Cuth Marshall  
Appl<sup>r</sup> for assistance

A petition for assistance was laid

before the Committee from Ruth Marshall widow of Thomas Marshall late foreman Carpenter at the Bank; and it was agreed to grant a sum of £25 to be applied for her benefit at the discretion of the Secretary.

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Wednesday, the 26<sup>th</sup> July, 1871.

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A full Committee

The proceedings of the last Committee were read

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes, amounting to £105, and they were recommended to the Court for payment.

Midland Rail<sup>d</sup> Co.  
offer of Debentures  
through Mess<sup>rs</sup> Laurence & Pearce

The Committee had before them a letter from Mess<sup>rs</sup> Laurence Son & Pearce offering £200,000 Midland Railway Debentures for seven years at an Interest of 4 per cent per annum, and it was agreed to recommend the Court to take the Debentures in question for the period and at the rate of Interest proposed.

Abstract

Mr. Morris.

Mr. Braden.

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Wednesday, the 2<sup>nd</sup> August, 1871.

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The proceedings of the last Committee were read.

The Governor reported that he had



2. August. 1871.

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Examined sundry Declarations relating to Bank Notes, &c. lost &c. amounting to £274- and they were recommended to the Court for payment.

Mr. Bowden

placed on  
the Directors Fund.

Mr. Bowden, executor of the late John Bowden, was placed upon the Directors Charitable Fund, with an Annuity of £18. 10. —.

Financial Agent of  
French Government.

On an application from Henri de Fréminet, the Financial Agent of the French Government, (who has opened a Drawing Account with the Bank) it was agreed to allow the issue of Bank Post Bills in larger amounts than £1000. — each.

Wednesday. the 9<sup>th</sup> August. 1871.

Abstract.

Mr. Morris

Mr. Crawford.

In proceedings of the last Committee  
were read.

Declarations

The Governor reported that he has Examined sundry Declarations relating to Bank Notes & Bills, lost &c. amounting to £148. — and they were recommended to the Court for payment.

Paris Loan Comm<sup>rs</sup>.

Loan of £100,000

Paris Loan Commissioners for a Loan of £100,000. — on the Security of their Parliamentary Rates and Dues, for a period of Seven years, at an Interest of  $4\frac{1}{2}$  per Cent. per annum it was agreed to

9. August. 1871

Recommend the Court to accede thereto - subject to Messrs. Froehgild's report on the Security offered

Peninsular & Oriental  
Steam Navigation Co.  
Purchase of Debentures  
for £25,000.

On an offer, through Messrs. Smith, Beckett & Co., it was agreed to recommend the Court of Directors to purchase Debentures of the Peninsular and Oriental Steam Navigation Company for three years, bearing interest at the rate of  $4\frac{1}{2}$  per Cent. per annum, to an amount of £25,000.

Wednesday. the 16. August. 1871.

Absent.

Mr. Lyall. Esq.

Mr. Morris.

Mr. Smith.

Mr. Crawford.

The proceedings of the last Committee were read.

Declarations

The Deputy Secretary reported that he had examined sundry Declarations relating to sundry Bills and Notes, lost &c. amounting to £340. and they were recommended to the Court for payment.

Lancashire & Yorkshire  
Rly. Co.

Proposal to convert  
a Loan into Deb. Stock.

A letter was laid before the Committee from the Lancashire and Yorkshire Railway Company, offering, through Messrs. Smith, Beckett & Co., to convert a Loan of £100,000 due on the 31<sup>st</sup> Decr. next, into Debenture Stock, bearing interest at 4 per Cent. per annum,



16. August, 1871.

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and the consideration thereof was postponed until next week.

Quarterly Exam.  
to be conducted  
by written reports.

It was agreed to modify the system under which the quarterly examination of the Principals <sup>& Officers</sup> under the inspection of this Committee has hitherto been conducted, by the adoption of written reports from them to be laid before the Committee by the Deputy Governor, who will personally see the Principals.

As a Committee for Building;

The Committee passed the Building Bills for the current quarter, amounting to £2,273. 12. 3. - and they were referred to the Committee for House and Servants for payment.

Absent.

Wednesday, the 23<sup>rd</sup> August, 1871.

Mr. Morris.

Mr. Kankuy.

Mr. Sanger.

Mr. Smith.

Mr. Crawford.

The proceedings of the last Committee were read.

The Governor reported the examination of Sundry Declarations relating to a Bank Bill and Sundry Bank Bills before amounting to £320. - and they were recommended to the Court for payment.

The Deputy Governor laid before the

23. August. 1871.

Quarterly  
Reports.

Committee, reports from the various Principals under the inspection of the Committee, and it appeared that the Conduct and attendance of the Clerks &c had been good, and that the execution of the business during the quarter had been satisfactory.

It was reported by the Chief Accountant I. A. W. Archer. that I. A. W. Fritham a House Porter and Watchman would attain the age of 65 on the 4<sup>th</sup> of October next.

It was agreed to recommend the  
 Lancashire & Yorkshire  
 Ry. Loan of £100,000  
 Converted into  
 Debenture Stock

Court to accede to a proposal from the Lancashire and Yorkshire Railway Company made through Messrs. Goulson & Son & Co. that the amount of a Loan of £100,000. on the Company's Debentures, which fall due on the 31<sup>st</sup> December next, should be converted into Debenture Stock, bearing Interest at the rate of Four per Cent. per annum.

It was agreed to decline an  
 application made through the Bank Agents  
 by the Hall Dock Co. for a Loan of  
 £80,000. for about two years, on the  
 security of land, houses, offices &c.

The Committee had before them a



22. August. 1891.

Commr. of Ireland  
Revenue.Proposals in regard  
to receipts and  
transmission of  
certain duties in  
the Lichfield  
District.

Letter from the Secretary, to the Commissioners of  
Ireland Revenue, containing a proposal with  
regard to the mode of collecting and transmitting  
certain duties in the Lichfield District, together  
with the following Memorandum thereon from  
Mr. Bailey, Principal of the Branch Banks Office:-

"Prior to 1868 the Bank as a general rule, were  
"in the habit of sending their clerks to the various  
"places where attendances were required, for the  
"purpose of receiving from the Collectors the  
"money paid to them for Excise and other  
"Revenue Duties. Exceptionally a few local Bankers  
"were authorised to receive for the Bank collections  
"when the amount was under £1,000.

"In 1868, however, the system of delegating  
"the local Banks throughout the Kingdom to act  
"on the part of the Bank in the receipt of the  
"Revenue Collections, was extended, where practicable;  
"and arrangements were made, under the sanction  
"of the Commissioners, by which those Bankers  
"agreed to give attendances for the Bank, and to  
"furnish the Collectors in exchange for their  
"Receipts, in some instances a Bill at 4, 7, & 10 days  
"date, in others, a Draft-on-demand to be held  
"over for 7 days; the retention of the amount  
"pending the maturity of the Bills & Drafts being

Mr. Conroy's letter,  
written with a  
copy of its enclosure,  
has been handed to  
his grace as -  
H. C. J. 3 letters



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\* These amounts were passed to the credit of Inland Revenue immediately on receipt of Bills or Drafts from the local Bankers, the Bank repaying themselves for the advance as the Bills &c. matured.

considered a sufficient compensation for the services rendered.

By this alteration a great economy of trouble & expense was effected, tho' it must be borne in mind an additional risk is incurred, inasmuch as the Bank being held responsible for the Revenue moneys directly they are paid over by the Collectors, the only security the Bank hold, when the local Banker acts for them, is the sole name of that Banker to the draft given in exchange for the payments.

In cases, however, where a Bill is given, the acceptance of the London Agent affords an additional security. The system has been found to work smoothly, & to give satisfaction, whilst fortunately the insolvency of no local Bank has inflicted loss upon the Bank in regard to it.

Since 1868 the amounts received by the local Bankers have been -

1869.	£ 6,318,277.	}*
1870.	" 4,974,969.	

and

the Drafts held at any one time on a single Bank sometimes exceed in amount £50,000, as for instance, in January, 1871, the drafts of the



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Burton, Worcester & Ashbourne Union Bank - were held to the extent of £60,000 and of Sharples & Co's Ware £37,000 maturing in one week: this however was at an exceptional period when the property tax is collected.

The Bank receive from the Government no remuneration for the receipt of Ecclesiastical or Recessed Taxes revenue, but are paid a commission of  $\frac{1}{8}$  per cent upon the amount of Property Tax collected, which commission varies from two to three thousand pounds a year.

Until the present time the collections have been divided into 8 Rounds, throughout which the Collectors have incurred considerable travelling and other expenses in their attendances at the several localities.

The Commissioners now propose to suppress the attendances of the Collectors on the four - intermediate Rounds by which a great saving to the Country is contemplated, (£20,000 a year or more), & to enable the proposal to be carried out in certain districts submit the following plan for the consideration of the Bank, which is placed in juxtaposition to the system hitherto adopted -



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Present practice

The Banker, as the Representative of the Bank of England, attends the collector on a day of Receipt previously arranged & receives from him the amount of his collection giving him a Bill or Draft on London payable to the Governor & Company, & a receipt in duplicate for the amount, one of which Receipts is retained by the collector, the other sent by him to Somerset House, and the Draft for the amount is sent to the Bank of England together with a letter giving particulars of the Receipt.

Proposal for the Receipt of Excise Revenue during the 1st week of the 2nd, 4th, 6th & 8th Rounds.

"That during the first collecting week only of the 2nd, 4th, 6th & 8th Rounds, the Burton Uttoxeter & Ashbourne Union Bank at Burton-on-Trent, the Branches of Lloyd's Banking Co. at Wednesbury, Walsall, Oldring, & Sutton Coldfield - & the Staffordshire Joint Stock Bank at West Bromwich (all of whom at present act as Agents to the Bank of England) be authorized by the Bank of England to receive on their behalf the Inland Revenue Duties payable to the credit of the collector of Lichfield, on being furnished by the Traders making payment, with their notices to pay."

"That on the Monday following the termination of such first collecting weeks, the several Banks forward to the collector of Inland Revenue at Lichfield Branch Bank of England Receipts in duplicate accompanied by the Traders notices to pay, together with Drafts on London in favour of the Bank of England, such Drafts to be forwarded by the collector of Lichfield by first post to the Bank of England."



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Though the adoption of this proposal will effect a saving of labour to the Bank from the decrease in the number of Drafts to be cleared, an additional risk will be incurred, as the Bank will be held responsible for the bona fides and credit of the local Banker during the week the collections are being received.

The local Banks who act for the Bank in this instance are

The Burton Woollen & Looming Co. Ltd.	2/6.	£13,000	£50,000
Ashton Union Bank			

Staffordshire Joint Stock Bank, Ltd.

Lloyds Banking Co., Ltd.

whose security may, I should consider, be taken without risk for the amounts they may receive.

This proposal of the Commissioners may be merely the precursor of other similar proposals in other quarters, although it is not anticipated that many others will follow; but if it should be deemed advisable to concur with it, I would suggest as a precautionary measure that the Bank in sanctioning the operation of the system in this particular instance should distinctly express their disinclination to extend the sanction to the adoption of the plan elsewhere.

An alternative proposition may also be

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made to the effect that the payment of the duties by the Traders should be made on one particular day (Saturday) the Bankers remitting their draft on the next Monday as proposed; or on some day other than Saturday, the Bankers remitting their draft on the following day, by which the period of the responsibility of the Bank would be diminished by five days; or the local Banker may be asked to remit Bills or Drafts having a less number of days to run, so that the period of liability of the Bank may be reduced to its almost normal state.

(Signed) J. I. Borley

Branch Bank Office  
21<sup>st</sup> August 1891.

and, it was agreed to accede to the proposal in this instance; it being left to the Deputy Governor to make such arrangements as may be desirable with the several Banks by whom the duties will be received, and whose drafts are to be accepted in payment by the Bank.



Agenda.Wednesday. the 30. August. 1871.

Barn Heath.

Mr. Brown.

Mr. Holland.

Mr. Hunt.

Mr. Crawford.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined Sunday Declarations relating to Bank Bills and Notes, lost &c, amounting to £100.- and they were recommended to the Court for payment.

J. A. Lodington.

Salary to be retained

and Policy sold.

towards redemption

of Loan.

In the case of J. A. Lodington, lately dismissed from the service of the Bank, for being engaged in Bill transactions, it was agreed that the balance of salary due to him at the time of dismissal, and also the surrender value for Policy of Insurance assigned to the Bank as security for an advance to him, be applied in reduction of the outstanding balance due from him to the Bank.

Comm. of Ireland  
Autumn.

The Deputy Gov.

reports the arrangements

made with

Banks.

In reference to the proposals made by the Commissioners of Inland Revenue, in regard to the collection and transmission of certain duties in the Lichfield district, to which the Committee assented last week, -

The Deputy Governor reported that he had made arrangements with the three Banks whose drafts or Bills are to be accepted in payment of

30. August. 1871.

of the monies collected by them: viz:  
 The Bankers, Manchester & Ashbourne Union Bankers  
 Lloyds, Banking Co., Limited: and  
 The Loughborough Joint Stock Bank,  
 by which, in consideration of their holding  
 a large portion of the money collected for  
 several days or a week before the issue  
 of the draft or bill representing it, the  
 currency of the bill, or the period for holding  
 over the draft should be reduced to  
three days, instead of seven, as at present.

Absent.Wednesday. the 6<sup>th</sup> September. 1871.

Mr Morris.

Mr Latham

Mr. Hodgson.

The proceedings of the last Committee  
 were read.

Declarations.

The Deputy Governor reported that he  
 had examined sundry Declarations relating to  
 Bank Notes, lost &c, amounting to £150.- and  
 they were recommended to the Court for payment.

Messrs R. & L. Mullins,  
 on behalf of  
 Messrs. Hutchison & Co  
 &  
 Messrs. Borthwick & Co  
 appl. for Release of  
 Stock.

The Committee declined to accede to  
 an application from Messrs. R. & L. Mullins, on  
 the part of Messrs. Joshua Hutchison & Co and  
 Messrs. Borthwick & Co, both of the Stock Exchange, for  
 the release of the Stock, mortgaged in 1866, as



6. Sep: 1871

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Security for Bank Note, to the amount of £1870., which had been obtained by fraud, in 1863, and were stated to have been destroyed.

Monday. the 13<sup>th</sup> September. 1871.

Absent.

Mr. Morris.

Mr. Latham.

The proceedings of the last Committee were read.

Bank Accounts Examined. The Chief Accountant produced the accounts of the Bank for the past Half Year, and they were examined by the Committee.

Resolved.

Dividend on Bank Stock. That having examined the state of the Bank's Accounts, the Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Years Dividend of Interest and Profits be made on the 5<sup>th</sup> October next, of £4. 5/- per Cent. without deduction on account of Income Tax.

Declarations. The Deputy Governor reported that he had examined sundry Declarations relating to a Post Bill and sundry Bank Notes, lost &c. amounting to £250. and they were recommended to

13. Sept. 1871.

to the Court for payment.

An application from Messrs. Barnett, Hoare & Co. Messrs. Barnett Hoare & Co. for payment of a Bank Note for £5.-, on production of one half only, which had come into their hands, anonymously, about 13 years ago, was declined - the Committee not recognizing any claim to the Note on Messrs. Barnett's part.

Princely Commission.  
Loan declined on  
Messrs. Freshfield's report  
of security.

The Governor laid before the Committee a report he had received from Messrs. Freshfield's in regard to the security offered by the Princely Commission for a proposed Loan of £100,000 - at  $4\frac{1}{2}$  per Cent: and acquainted the Committee that, on its receipt, he had declined, on the part of the Bank, to make the proposed advance.

North Eastern Ry.  
Debenture Stock.  
£50,000. to be  
purchased at par.

On a proposal through Messrs. Messing's Marshall & Co., it was agreed to recommend the Court to purchase at par, £50,000. -  $4\frac{1}{2}$  per Cent. North Eastern Railway Company Debenture Stock, carrying interest from the 1<sup>st</sup> July last.

Wellington College.  
Loan of £5,000. to  
be 2 years.  
(without security.)

On an application, through the Agent of the Realism Branch, it was agreed to grant an advance of £5,000. to the Governors of Wellington College, at  $4\frac{1}{2}$  per Cent: for a period not exceeding two years.



Wednesday. the 20<sup>th</sup> September. 1871.

Absent.

Baron North.  
Mr. Morris  
Mr. Baring.  
Mr. Holland.

The proceedings of the last Committee were read.

Deliberations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost, amounting to £219. 14. 7. and they were recommended to the Court for payment: - it was also agreed to recommend payment of a Note for £5. - to Mrs. Jane Barker, whose husband does not join in the application.

Chamberlain of  
London.

Loan of £50,000.  
summed for one  
year at 4 per

On an application from the Chamberlain of London, it was agreed to recommend the Court to assent to the renewal of a Bond for £50,000. - which falls due on the 27<sup>th</sup> October, for a further period of one year, at 4 per Cent per annum - the interest is now borne: - another loan of £50,000. - at 4½ per Cent, which falls due at the same period, being paid off at maturity.

Loan of Southampton.  
Comm<sup>rs</sup> for improving  
Loan of £80,000 to  
on certain conditions.

On an application, through Messrs. Freshfields, from the Commissioners for improving the town of Southampton, for a Loan of £80,000. - at £4. 5. per Cent, to be repaid by annual instalments extending over 35 years, it was agreed to recommend the Court to decline the terms proposed, but to assent to a Loan being granted for the amount desired, at 4½ per Cent with

20. September. 1871

repayment by instalments within 30 years;  
subject to Messrs. Freshfield's report on the  
Security offered.

Mr. Cauty.

L. & L. Longton Esq.

It was agreed to recommend that a Sum of £100.- be  
placed in the hands of the Ch. Cashier, for the benefit of Mr. Cauty.

An application from L. & L. Longton Esq.  
(received through the Liverpool Agent) for aid  
towards the support of his mother, was postponed.

Mr. Holmes.

Appl<sup>ce</sup> for Commutation  
of his annuity.

The Gov. sanctioned the  
commut. of £4.13.2. for £75.-

See letter  
The Gov. sanctioned further commut.  
of £1.11.1. for £25.-  
The letter - 30. Oct. 1871.

An application from Mr. Holmes, widow  
of the late Samuel D. Holmes, for a commutation  
of the annuity granted to her from the Directors'  
Charitable Fund, was acceded to, if the Governor,  
after further enquiry should think it desirable.

Absent.

Baron Herbert

Mr. Erskine

Mr. Adams.

Wednesday, the 27<sup>th</sup> September. 1871.

The proceedings of the last  
Committee were read.

Declarations

The Governor reported that he had  
examined sundry Declarations relating to  
a Debt and Bank Note, lost &c, amounting to  
£177. 17. 5.- and they were recommended to  
the Court for payment.

Stated

Intervent

Advances.

It was agreed to recommend the  
Court to comply with an application of  
the Chancellor of the Exchequer for the means

Quarterly



29. Sept. 1871

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Quarterly Advances:- Such advances to bear interest, at the rate of  $2\frac{3}{4}$  per cent. per annum -

Absent.

Barn. Smith.

W. Lorne.

Thursday. the 4<sup>th</sup>. October. 1871.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost, amounting to £330.- and they were recommended to the Court for payment.

W. Lorne's

case.

It was agreed to entertain an application from a W. Lorne, for payment of Three Bank Notes, stated to be burnt 12 months ago, of which she cannot give the date, providing her security is given against six Notes bearing the numbers of those destroyed, which are still outstanding: and

Union Bank

of London

case.

It was agreed to decline an application from the Union Bank of London for payment of a Bank Note for £5.- of which one half was found amongst some papers connected with the Pullinger funds, unless it could be declared that the Note was the property of the Union Bank.

Absent.Wednesday, the 11<sup>th</sup> October. 1871.

Baron Leath.  
Mr. Brown  
Mr. Hankins  
Mr. Hubbard  
Mr. Holland.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, &c, amounting to £165.- and they were recommended to the Court for payment.

The consideration of propositions from the Chief Cashier, in regard to the Salaries of certain officers in the Public Drawing Office, and also in regard to the appointment of a Public Porter, was postponed.

On the proposition of the Chief Accountant,

E. R. Pearce  
George Constable.  
app<sup>d</sup> <sup>as</sup> Sec<sup>y</sup> of  
the English Watch.

It was agreed to recommend to the Court of Directors, that Edwin Roger Pearce, and George Constable, James Potter &c, be appointed Superintending Watchmen, in the room of Jeremiah Knott, and Aubrey William Le Grace, who have been secured the duty.

Mrs. Lindsay.  
£1. a month, Const.  
for another year.

The Committee agreed to continue, for a further period of twelve months, an allowance of £1. a month, hitherto granted to Mrs. Lindsay, widow of Thomas Lindsay, formerly a Book binder.



Wednesday. the 18<sup>th</sup> October. 1871.

Absent

Baron Hesketh.

Mr. Morris

Mr. Crawford (Auditor) were read

The proceedings of the last Committee

Declarations

The Deputy Governor reported that he had examined sundry declarations relating to Bank Note loss &c. amounting to £190.. and they were recommended to the Court for payment.

Care of  
Mr. Goldsack

It was also agreed to recommend the Court to pay the amount of a note for £5.- to William Goldsack who had lost one half of it, and was unable to give security.

Salary of

Mr. Muller.

It was agreed to recommend to the Court of Directors,

That the Salary of Mr. Muller, Principal of the Public Drawing Office, be fixed at £500. per ann.

Mr. Courtney

That the Salary of Mr. Courtney, Deputy Principal be £450.- and

Mr. Curtis

That the additional Salary of Mr. E. J. Curtis, Superintendent in the same Office, be raised £50.- a year. Such addition being regarded as personal to Mr. Curtis, and not to attach to the Office.

Alfred Biddings  
app<sup>r</sup> &

Printed Paper

It was <sup>also</sup> agreed to recommend to the Court. That Alfred Biddings, a prisoner in the Chief Clerk's Office, be appointed a Prisoner Porter in the room of John Blake, deceased - subject to a report on his efficiency and conduct after a month's

18. October 1871. months trial: and

Chas. Whalley,  
app<sup>d</sup> Messenger & the  
Chief Cashier.

That Charles Whalley, a House Porter &c. he appointed a Messenger to the Chief Cashier, in the room of Alfred Bradding, appointed a Pullman Porter.

Ann Blake.  
Sarah Russell.  
placed on the  
London Fund.

Ann Blake, Widow of the late John Blake, a Pullman Porter and Sarah Russell, Widow of the late Samuel Russell a House Porter &c, were both placed on the Directors' Charitable Fund with an annuity of £12.-: and in Mr<sup>s</sup> Russell's case, it was agreed to write off to Proprietors and Loss the outstanding balance, amounting to £21, of a loan of £48, which was granted to her late husband in October 1859.

Chicago Relief Fund.  
donation of £1000.

It was Resolved to recommend to the Board of Directors, That a donation of £1,000.- be granted in aid of the Fund now being raised for the relief of the sufferers by the late fire at Chicago.

Absent

Baron Bleath.  
Mr. Brown  
Mr. Bankney.

Monday. the 25<sup>th</sup> October. 1871.

In proceedings of the Exec Committee  
none read.

The Governor reported that he had  
examined



25. Oct. 1871.

Examined Sundry Declarations relating to Bank  
 Bills and Notes lost &c, amounting to £872.17.-  
 and they were recommended to the Court for  
 payment.

Wednesday. the 1<sup>st</sup> of November. 1871.

Absent

Baron Hesketh.

Mr. Morris

Mr. Crawford.

The proceedings of the last Committee  
 were read.

Declarations

The Governor reported that he had  
 examined Sundry Declarations, relating to  
 Bank Notes, parts lost or destroyed, amounting  
 to £190.- and they were recommended to the  
 Court for payment.

Union Bank

Claimants of  
 two half Notes.

On a Declaration from the Secretary  
 of the Union Bank of London, respecting the  
 balance of two Bank Notes for £5.- each, which  
 were found amongst some papers in their office,  
 it was agreed to recommend the Court to pay  
 the amount on their indemnity.

Committee of

Bankers.

Scheme for

the employment of

Agents in lieu of

P.O. orders.

A circular was laid before the Committee  
 from the Committee of Bankers in regard to a  
 proposal for a scheme by which Bankers' drafts  
 might be employed of in cases of small amounts  
 in which Post Office orders are now almost made  
 use of.

Absent.

Barn Heath.  
W. Morris.Wednesday. the 8<sup>th</sup> November. 1871.The proceedings of the last  
Committee were read.

The Coroner reported that he had  
examined declarations relating to sundry  
Bank Notes, &c. lost, amounting to £791.7.-  
and they were recommended to the Court for  
payment.

An allowance of £1. a month  
was continued to Mr. Pink, Widow of a  
Carpenter, for a further period of one year.

It was agreed to recommend to the  
Lords for the Lords Court of Directors to adopt a proposal made  
to the said by Bankers by the Deputy Coroner, by which, in future,  
to be signed, in lieu  
of the warrants Bankers may be enabled to sign lists for  
the receipts of the various Divisions in the  
Public Funds &c, which they have to obtain,  
either as Principals or under Powers of Attorney,  
in place of the present system, under which  
they receive and sign each warrant separately.

The original appl<sup>s</sup>.

put up under C of D.

under 'Bankers'.

+ The practice in regard to  
filling up these lists  
undisputed by not requiring  
the full Christian names of  
all parties in Lord's Acc<sup>t</sup> & Leg<sup>al</sup>.  
Cp. 6. Nov. 1872.

Absent

Barn Heath.

W. Morris

W. Hodgson.

Wednesday. the 15. November. 1871The proceedings of the last Committee  
were read.



15. Nov. 1871.

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Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c, amounting to £272.16.1 (including a Demand Draft issued at Leeds for £47.16.1) and they were recommended to the Court for payment.

Release of Stock.  
John Skilton.

It was also agreed to recommend the Court to accede to a request from Mr. John Skilton, for the release of £314.16.9 Consols, invested in 1851, as security for two Bank Notes which had been lost two years previously, on his giving personal security.

Genl. E. Skelcher  
app. Superintending  
Watchman.

On the proposition of the Chief Accountant it was agreed to recommend to the Court that Genl. E. Skelcher, a House Porter &c, be appointed a Superintending Watchman, in the room of Edwin R. Pearce, who has been removed from the duty.

Brit. Orphan Asylum  
donation of  
£52.10.-

It was agreed to recommend to the Court, that a donation of Fifty guineas be granted in aid of the Funds of the British Orphan Asylum, South.

Absent.

Thanks-day. the 22<sup>nd</sup>. November. 1871.

Baron Hoth.

Mr. Morris.

Mr. Rawney.

None read.

The proceedings of the last Committee

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost, &c, amounting to £170. and they



22<sup>nd</sup> December 1871.

They were recommended to the Court for payment.

*Quarterly Reports.* The Deputy Governor laid before the Committee reports which had been made to him by the Chief Accountant, the Chief Cashier and the various Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks &c had been good, and that the execution of the business during the past quarter had been satisfactory.

*R. R. Hawkey.* It was reported by the Chief Accountant that Richard Nicholas Hawkey, Messenger to the Book Office Librarian would attain the age of 65 on the 9<sup>th</sup> of February next; and by the Chief Cashier that W. Richard Whiskin, Mr. Whiskin, Deputy Principal of the Discount Office would be 65 on the 11<sup>th</sup> February.

*City of London Hospital for Diseases of the Chest.* On an application from the City of London Hospital for diseases of the Chest, it was agreed to recommend the Court to grant a donation of One hundred pounds in aid of their funds.

As a Committee of Building, -

*Building Basis.* The Committee passed the Building Basis for the last quarter amounting to £1,841.10.10-



Absent.

Barnes Heath

Mr. Morris

Mr. Hunt.

Wednesday, the 29<sup>th</sup> November 1871.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes, lost &c. amounting to £110.-, and they were recommended to the Court for payment.

A. Parker & Co.  
issue of a  
duplicate draft  
of demand.

On an application, through the Newcastle Agent, from Messrs. A. Parker & Co. of Newcastle, for the issue of a duplicate draft on demand on the Royal Bank of Scotland, Aberdeen, in favor of Alexander Walker for £40.-, in lieu of one lost by post in September last, it was agreed to recommend the Court to sanction the issue of such duplicate draft by the Newcastle Agent, on Messrs. Parker & Co. giving satisfactory security to indemnify the Bank.

Wm. Brett.

Alexander Smith

It was agreed to continue for a further period of twelve months, an allowance of £1.- a week without granted to William Brett, formerly a foreman bookbinder.

Absent.

Barnes Heath

Mr. Morris.

Wednesday the 6<sup>th</sup> December 1871.

The proceedings of the last Committee were read.

6. Decr. 1871

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, lost &c, amounting to £95.- and they were referred to the Court for payment.

Letter from the Treasury, on the subject of Transfers of Stock for Redemption of Land Tax.

A Letter was laid before the Committee, from the Treasury, in reply to a letter addressed by the Governor, on the 1<sup>st</sup> Sept. last, to the Chancellor of the Exchequer, in regard to the mode of dealing with cases of transfer of Stock for Redemption of Land Tax, made after the closing of the Bank Books, and it was left to the Governor to confer with Messrs. Freshfields on the subject.

Chairs as the Branches. Petition for certain privileges.

A Petition from the Clubs at the Branches, praying for the privilege of being allowed to return to London after the lapse of certain periods, and to retain a proportion of their additional salary, was laid before the Committee, and the same was referred to the Court.

Absent

Barron Heath.

Mr. Morris.

Wednesday. the 13<sup>th</sup> December 1871

The proceedings of the last Committee were read.

The Governor reported that he had



13. Dec. 1871

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Declarations.

Examined Sundry Declarations relating to Bank Notes &c. lost &c. amounting to £135, and they were recommended to the Court for payment.

Committee for improving the Town of Northampton on report of Security.

A report was read from Messrs. Freshfields, respecting the Security offered in regard to a proposed Loan to decline Loan to the Commissioners for improving the Town of Northampton, and it was agreed to decline to make the advance in question.

Transfer of Stock for redemption of Land Tax.

Opinion of Mr. R. Palmer and Mr. Cotton to be taken thereon.

The Committee had before them a Case prepared by Messrs. Freshfields in regard to the mode of dealing with cases of transfer of Stock for Redemption of Land Tax &c, and it was agreed, in accordance with their recommendation that the opinion of Mr. Roundell Palmer should be obtained thereon, and that Mr. Cotton should be associated with him in the case.

Absent.

Wednesday. the 20<sup>th</sup> December 1871.

Baron Aldrich.

Mr. Morris.

Mr. Rogers.

The proceedings of the last Committee were read.

Declarations.

Mr. Rogers reported that he had examined Sundry Bank &c. Declarations relating to Bank Notes &c. partly lost &c. amounting to £172. and they were recommended to the Court for payment.

W. F. Black.

Bank Notes for £1500.

On an application from Mr. W. F. Black of Liverpool, for payment of the amount of Five Bank



20 Dec. 1871

Bank Notes, amounting to £1,300. which were inadvertently burnt by him on the 1<sup>st</sup> instant, and of which the numbers can only be partially ascertained, but which are believed to be as follows:-

b <sup>y</sup> 67.430	£ 500.	Liverpool	1. May 1871
67.452	£ 500	do	- do -
78.132	£ 100	do	16. May 1871
78.133	£ 100	do	- do -
and 78.131	£ 100	do	- do -
or 78.134	£ 100.	do	- do -

it was agreed to recommend to the Court that, as a special case, the amount be paid forthwith to Mr. Black, upon the security proposed.

St. Peter's Railway Stock  
Offer of £100,000.

£98 1/2  
£98 1/2  
£98 1/2

On an offer through Messrs. Gurneys, Newcastle, of £100,000. Great Eastern Ry. Co. 4 per Cent. Debenture Stock, at par - for payment on the 2<sup>nd</sup> January, it was decided that the Governor should be authorised to take the Stock at 98 1/2. ~~should not offer a higher price than 98 1/2.~~

and, on an offer, through the same channel, Land & Col. Ry. Co. Stock for the conversion of a Bond for £50,000. of £50,000. offered in commission of Bonds. the Lancashire and Yorkshire Railway Company, now held by the Bank, and due a year hence, into Four per Cent. Debenture Stock, at 99 1/8 per Cent. the Committee considered that any arrangement in regard to it at the present time would be premature.

Loan of £100,000

The Governor acquainted the Committee that he had received an application (presented through Mr. Cassin) respecting a Loan of £100,000



20. Dec. 1871.

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to the London and St. Katharine's Dock Company, and on the 12<sup>th</sup> Inst. met, where it was decided to renew at 4 per Cent per annum. And it was agreed that it could not be renewed at a lower rate than  $4\frac{1}{4}$  per Cent.

Rev. J. D. Russell.  
Ann. Contribution  
of £20.-

On the usual application from the Rev. Mr. Russell, it was agreed to contribute £20.- at the collection to be made after his annual sermon on Sunday next on behalf of the poor.

Rev. R. Shelton.  
Widow of the late J. R. Shelton, for pecuniary assistance,  
donation of £20.- it was agreed to grant her a donation of £20.

Forged Notes  
Ann. Blatchford.  
last Report on  
Swindling Circular

A letter was read from Miss<sup>rs</sup> Blatchford, enclosing a Report from Miss<sup>rs</sup> Blatchford of New York to them in regard to obtain Swindling Circulars, offering forged notes for sale, lately circulated in England.

Transfer of Stock on  
Redemption of Land Tax.  
Opinions of  
Sir R. Palmer &  
Mr. Cotton on -

An opinion by Sir R. Palmer and Mr. Cotton in regard to the mode of dealing with certain transfers of Stock for the redemption of Land Tax was laid before the Committee.

Ann. Johnson.  
Statement of Charge  
of Accounts.

In the case of Mr. Andrew Johnson, Principal of the Bullion Office, whose leave expired on the 31<sup>st</sup> inst. it was agreed that his leave should be extended until he shall have been absent 12 months, and that his case should then be brought again under consideration.

Absent.

Baron Leath.

Mr. Morris

Mr. Rankin

Mr. Rutland.

Mr. Hodgson.

Wednesday, the 27<sup>th</sup> December, 1871.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes <sup>partly lost &c</sup> &c, amounting to £235, and they were recommended to the Court for payment.

Lon. & South West. R<sup>o</sup> Co.  
Loan of £50,000

A Circular letter from the London & South Western Railway Company was laid before the Committee offering to convert a Loan of £30,000, which falls due the 10<sup>th</sup> October 1872, into 4 per cent Debenture Stock; and, in view of the length of time the loan has yet to run, it was resolved to defer the consideration of the proposal.

Gr<sup>t</sup> West. R<sup>o</sup> Co. Deb. Stock  
offer of £300,000.

A further offer was made, through Mess<sup>rs</sup> Mullens Marshall & Co, of £300,000 (or any part of that sum) Great Western Railway 4 per cent Debenture Stock, at 99½ per cent, and it was agreed to decline the same upon those terms.

Lon. & St Kath. Docks Co.  
Loan of £100,000

The Governor acquainted the Committee that on the 23<sup>rd</sup> instant he had received a letter from the London & St Katharine Docks Co<sup>y</sup> requesting a renewal of their loan of £100,000, which falls due on the 12<sup>th</sup> January next, at 4 per cent interest, and that, agreeably with the Committee's previous decision of the 20<sup>th</sup> instant, he had informed



27<sup>th</sup> Decr 1871 informed the Company that the Bank would not consent to a renewal of the loan at an Interest of less than  $4\frac{1}{4}$  per cent per annum.

a full Committee.

Wednesday the 3<sup>rd</sup> January 1872.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to Bank Bills, lost &c, amounting to £80. and they were recommended to the Court for payment.

Mr. Taylor.

Investments of Bank.

On an application from Mr. Richard Taylor, of Norfolk, Virginia, and as a special case, it was agreed to recommend the Court to consent to an arrangement, by which the sum of £3,333. 6. 8. Consols, issued in the name of the Governor and Company of the Bank of in August 1865, as security for six Bank Post Bills amounting to £3,000, which were the property of Mr. Taylor, and were supposed to have been destroyed in October 1864, should be invested in United States 7<sup>10</sup>. 6 per Cent. Bonds of the year 1867, in lieu of Consols - such bonds being held as security against the Bills under the same conditions as now apply to the Consols.

3. January. 1872.

St. Peter's Hospital.

It was agreed to decline an application made by the Treasurer and Committee of the St. Peter's Hospital for aid to the Funds of the Charity.

St. James's Westminster.

National Schools.

donated to.

On an application from the Rev. Mr. Knappe, it was agreed to recommend to the Court of Directors, that a donation of Twenty five pounds be made, through the agent at the District Branch, to the funds of the National Schools, at St. James's Westminster.

Wednesday, the 10<sup>th</sup> January, 1872.

A full Committee.

The proceedings of the last Committee were read.

Declarations.

Mr. Loomer reported that he had examined sundry Declarations relating to Bank Notes, and a Postal Dividend Warrant, amounting to £263. 15. 6. and they were recommended to the Court for payment.

New River Co.

Loan of £50,000.

summed for

5<sup>th</sup> or 4 per Cent.

On an application, made through Mr. Berens, from the New River Company, for the renewal of a Loan of £50,000. which falls due on the 22<sup>nd</sup> instant, for a further period of 3 or 5 years, <sup>at 4 per Cent.</sup> it was agreed to recommend the



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Cons. to accede to the request, and to continue the Loan for a further period of Five years at the rate proposed.

Borough of  
Rochester.

Cons. to defer  
taking up a part  
of Loan.

A letter was read from the Borough of Rochester, asking whether they might defer taking up a sum of £15,000.-, part of a Loan of £80,000.- (granted to them in November 1870, for 10 years at  $4\frac{1}{2}$  per cent) for a further period of Six months, and it was agreed that the application should not be acceded to.

Absent.

Mr. Haughey.

Mr. Smith.

Wednesday. the 17<sup>th</sup> January. 1872.

The proceedings of the last Committee were read.

Declarations

The Chairman reported that he had examined Sunday Declarations relating to a Bank Post Bill and Sunday Bank Notes, &c., &c., amounting to £237. 10.- and they were recommended to the Court for payment.

General Court  
for Dividend & Court  
for Election of  
Governors &c.

It was agreed to recommend to the Court the following scheme in regard to the General Court for a Dividend &c.:-

A General Court to consider of a Dividend, on Thursday. the 14. March next.

The

The transfer books for Bank Stock to be shut from Wednesday the 13 March next, till Saturday the 6 April following: - and to be advertised in the London Gazette of Friday the 19. Jan'y

The dividend warrants to be delivered and paid on the 6 April.

A General Court for the Election of a Governor and Deputy Governor, to be held on Tuesday, the 9. April, and for Dividends on Wednesday the 10. April.

Printed Lists of Proprietors for the Election to be delivered on Friday the 22. March.

Wednesday. the 24. January. 1872.

Absent.  
Mr. Lodgeon.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had recommended sundry Declarations relating to Bank Post Bills and Notes, &c, amounting to £220.- and it was agreed to recommend them to the Court for payment - as, also, an application from the Bishop of Lincolne in regard to a Bank post Bill for £200.- which had been lost about a year & half ago.



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But change in  
property at Bristol  
purchased for  
£400.

The money paid +  
the deeds recd.

12. March. 1872.

The Governor reported that a perpetual  
annuity of £15.- to which the Bank property,  
in Bristol was subject, was lately offered to the  
Bank by the present holder (heir of the late  
holder) and that he had arranged to purchase the  
same for £400.-, subject to the title being proved, &c.

Lo: R. B. Warburton  
Esq. Co.  
Short Loan of  
£50,000.-

On an application from the London and  
St. Katharine's Dock Company, for a short loan  
for 3 months, of £50,000.- at the Bank's minimum  
rate, with the usual permission as to repayment,  
it was agreed to recommend the Court to grant  
the loan <sup>on the terms proposed</sup> at an interest at the rate of 3 per cent.  
per annum.

David Lewis  
Pensioned.

Mr. David Lewis, Chief Clerk at the Liverpool  
Branch, to whom the opportunity was offered, by  
the Court of the 15. Decr. 1870, of availing himself  
of the exemption reserved under the Resolution of  
the 17. November 1870 (in regard to Pensions) having  
expressed his desire to retire from the Service on a  
pension, on the 30. April next, it was agreed to  
recommend to the Court that he be granted from  
that date, during pleasure, a pension of £457.12.-  
per annum, being  $5\frac{2}{5}\%$  of his salary (including  
the special gratuity of £50.- annually granted him)  
or  $2\frac{1}{8}\%$  beyond the maximum, in consideration  
of his age.



24. Jan'y. 1872

R. D. Warrington  
Principal.

It was agreed to recommend to the Court that a pension of £475. (which is slightly in excess of the regulated pension - £466. 13. 4) be granted to Mr. Richard Warrington, Deputy Principal of the Discount Office, from the 11<sup>th</sup> February inst. on which day he will attain the age of 65.

On the proposal of the Chief Cashier,  
It was agreed to recommend to the Court,

That the following appointments be made in the Discount Office, to take effect on the retirement of Mr. Warrington, the Deputy Principal, on the 11<sup>th</sup> February inst.:-

G. A. Drew  
app. Dep't Principal  
of Discount Office.

J. A. Broadley  
Asst. Kingmaker

George Augustus Drew, Assistant to the Principal,  
to be Deputy Principal - with a Salary of £700.

John Allen Broadley, a Clerk in the Office, and  
Andrew Kingmaker, 5<sup>th</sup> Clerk in the Chief Cashier's Office,  
to be Assistants to the Principal, with  
an Additional Salary of £200. each:-

and, also,

Alfred Easom  
John Ritchie.

That the Additional Salaries of Alfred Easom,  
and John Ritchie, Clerks in the Office, be  
advanced £40. each, the additions in these  
two last mentioned cases, to be personal, and  
not to attach to the Office.

W. L. Prosser's  
Bill in Chancery in  
regard to mode of  
transferring Stock

A Bill in Chancery, at the suit of  
Wm. L. Prosser and another, was laid before the  
Committee. By this Bill the plaintiffs seek to deal  
with Canada, when one of the holders is dead, without  
obtaining the usual declaration that the burial



24. Jan<sup>y</sup> 1872

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Certificates has been compared with the original registers of the Bank.

Wednesday, the 31<sup>st</sup> January, 1872.

A full Committee.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined many declarations relating to Bank Notes, parts lost, amounting to £100. and they were recommended to the Court for payment.

South Eastern Ry  
Renewal of  
a Loan of  
£120,000.

It was agreed to recommend to the Court to accede to a proposal from the South Eastern Railway Company, for a renewal of a Loan of £120,000. which falls due on the 3<sup>rd</sup> February inst. for a further period of three years, at an Interest of 4 per Cent. per annum.

Rifle Volunteers.  
annual donation  
of £100.

It was agreed to recommend the Court to grant the annual donation of £100. to the Bank of England Division of the Civil Service Rifle Volunteers.

Case of  
Mr. Andrew Johnson.

The Committee had under their consideration the case of Mr. Andrew Johnson, the Principal of the Prison Office, who has been absent on account of illness during the past twelve months; and

31. January. 1872. and had also before them Medical Certificates tending to show that another year's absence from his duties might have such a beneficial effect upon his health, as to render him capable of further service. — Believing that it would be prejudicial to the interests of the service that the important office which Mr. Johnson has administered should any longer remain without a responsible head, the Committee feel it to be their duty to declare the position hitherto filled by him to be vacant; but, having in view the great ability and high character manifested by Mr. Johnson in the administration of his department, and the painful circumstances attending his present illness, the Committee are wishing that, as a special case, he should continue to receive his full salary for another year, and that his name shall remain upon the Bank Books.

Wednesday the 7<sup>th</sup> February. 1872.

A full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to a Bank Note and sundry Bank Notes, lost &c, amounting



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to £275.2.11. and they were recommended to the Court for payment.

Case of  
Philip Morris & Co.

It was also agreed to recommend the Court to pay to Messrs. Philip Morris & Co. of New York, the amount of a Bank Note for £5.-, which had been so cashed in the fire at Chicago, that the number could not be recovered. The date appeared to be the 25. May. 1871.

Bill in Chancery  
Prosser & another.

A letter from Messrs. Froehfeldt was laid before the Committee, with opinion of Counsel as to the course to be pursued in regard to the Bill filed in Chancery by Prosser and another, and, also, as to the propriety of the Bank's practice in requiring proof of a Stockholder's death, &c.

Henry Ford.  
app. Messenger  
& Lock Office  
Librarian.

On the proposal of the Chief Accountant, it was agreed to recommend to the Court, that Henry Ford, a House Porter, be appointed a Messenger to the Lock Office Librarian, with an additional salary of £20.-, in the room of R. E. Hawkey, whose period of service is about to expire.

Chas. Baring Gould  
Pensioned

It was agreed to recommend the Court to accept the resignation tendered on the part of Charles Baring Gould, a Clerk at the Western Branch on account of the state of his health rendering it improbable that he will be able to resume his duties, and, in consideration of his faithful service of 16 years, to grant him during pleasure, a pension of £85.10.- being  $2\frac{1}{5}\%$  of his salary.

On

7 July 1872.

Appointments &c in  
the Bullion Office.

On the proposition of the Chief Cashier,  
it was agreed to recommend to the Court  
to make the following appointments &c, consequent  
upon the vacancy in the Principalship of the  
Bullion Office: of

Mr. L. O. Long

Mr. Saml. O. Long, Assistant Chief Cashier, to be  
Principal of the Bullion Office, in the  
room of Mr. Johnson, with a salary of £800.-

That additions, as follows, be made to the  
salaries of the present staff of the Bullion  
Office:-

George J. Boyer	Deputy Principal	£ 50.-
Edw. J. Conly	1 <sup>st</sup> Clerk	50.-
O. Jones	Clerk	20.-
Wm. Lattin	do.	20.-
J. J. Green	do.	10.-
A. J. Brooke	do.	10.-

These additions being personal in each case,  
and not attaching to the several positions.

and also,

Mr. Wm. Boyer

That Mr. Henry Boyer, 1<sup>st</sup> Clerk in the  
Chief Cashier's Office, be appointed a Cashier,  
with an addition to <sup>his</sup> salary of £100.-

Police of New York.  
Donation of £20. to.

On a proposal from Messrs. Frothingfield  
it was agreed to grant a sum of Twenty pounds  
to the Police of New York, in acknowledgment of  
their services in connection with the late circulating  
Circular offering forged notes for sale.

Mr. Frothingfield  
Donation of £25. to

It was agreed to recommend the Court  
to



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grant a donation of Twenty five pounds to Mrs. Gardner, widow of the late H. G. Gardner, to aid her in the efforts she is making to maintain herself and family.

Abstract

Edw. Hubbard  
G.W. Hunt.

(ask Wednesday)

Wednesday. the 14<sup>th</sup> February. 1872.

The proceedings of the last Committee were read.

Declarations

The Governor reports that he has examined sundry Declarations relating to Bank Notes & Bills, lost &c, amounting to £276. 18.- and they are recommended to the Court for payment.

Mr. Daniel Hill  
retires  
on a Pension.

The Committee has before them a letter from Mr. Daniel Hill, Principal of the Accountants Bank Note Office, to whom the opportunity was offered by the Court of the 15. Decr. 1870, of availing himself of the exemption reserved under the Provision of the 17. Nov. 1870, (in regard to Pensions) in which he expressed his desire to retire from the Service on a Pension from the 1<sup>st</sup> March next, and it was agreed to recommend to the Court, that in consideration of the special services rendered by Mr Hill in the office he has administered, both in regard to the changes which have been carried out in the mode of conducting the business, and by his invention of the stamping and counting machines now in use, by which a considerable annual saving is effected,

to be granted, during pleasure, a special pension of £500. a year.

As a Committee for Building.

The Committee passed the Building Bill for the past Quarter, amounting to £954.19.6. and they were recommended for payment.

Wednesday. the 21<sup>st</sup>. February. 1872

A full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes, lost &c. amounting to £165.- and they were recommended to the Court for payment.

Quarterly Examination.

The Deputy Governor laid before the Committee reports from the Principals of the various Offices under the inspection of this Committee, from which it appeared that the conduct and attendance of the Clerks and police had been good, and the execution of the business during the quarter had been satisfactory.

Amendment of certain Salaries. referred to a Sub-Committee

Various propositions from the Chief Officers of the House, in regard to Salaries in their Departments, were referred by the Committee to the consideration of a Sub-Committee to consist



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of the Common, Deputy-Governor, Mr. Hanky, Mr. Latham  
and Mr. Crawford.

Mr. Wright  
+  
Mr. Braule.  
Agent and Sub.  
Agent at  
Leicester.

The Committee had under their consideration  
a Minute of the Committee for Branch Banks in  
regard to the disposal of the staff of the  
Leicester Branch, in which it was recommended that  
the case of Mr. Wright, the Agent, would be best met  
by his retirement from the service, & that Mr.  
Braule's (the Sub-Agent's) services should be dispensed  
with.

In regard to Mr. Wright, it was observed  
that though, as an Agent, he cannot be regarded  
as entitled to a pension according to the regulated  
scale, yet, he was formerly a clerk, and may not  
have had grounds for believing that his pension as  
such would have been forfeited; and, looking to his  
present age, (59) his length of service (42 years)  
and the circumstances under which he retires, it  
is recommended that, as an exceptional case, he be  
granted, during pleasure, a pension of £500. a year,  
which is equal to  $\frac{2}{3}$  of his salary, or the maximum  
pension awarded under the scale to a full service  
of 45 years.

It is also recommended that a sum of  
£500. be granted to Mr. Wright on his retirement,  
to cover any expenses he may be put to in  
removing from the Branch.

In the case of Mr. Braule, it is  
recommended that on his quitting the service,

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as proposed by the Branch Banks Committee, he be granted a sum of £600 - an amount equal to one year's salary. This amount is to include any payment to which Mr. Frank may be entitled in respect of the other months' notice to be given to him under his Agreement with the Bank.

Bills in Chancery  
filed by Pinner  
and another.  
Result of the  
hearing -

A report was read from Messrs. Freshfield, in which they showed the result of the application made by Mr. Pinner and another to the Court of Chancery in regard to the evidence required by the Bank to prove the decease of a Stockholder. The application had been dismissed with costs, the Court holding that a discretion rested with the Bank to determine what evidence they should require, and that they were not bound to accept evidence which the Court of Chancery might consider sufficient.

A full Committee

Monday, the 28<sup>th</sup> February 1872.

The proceedings of the last Committee were read.

Declarations

Mr. Lomax reported that he had examined sundry Declarations relating to Bank Notes &c, parts lost &c amounting to



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£100. and they were recommended to the Court for payment.

Report of Committee  
for Cashier's Office  
on the loss of a  
parcel of Coupons  
of the Ottoman Loan.

Report put up with  
C. J. L. L. L.  
under letter C.

The Governor laid before the Committee a Report which had been made to him by the Committee for the Cashier's Office in regard to the loss of a parcel of Coupons of the Ottoman Loan of 1865, amounting to £297.- which should have been presented for payment in December last; and it was Resolved to agree to the Recommendation made therein, that an Indemnity be given by the Bank to the Ottoman Bank, and that the amount of the Coupons be at once placed to the Credit of the Customs Account, on whose behalf they were held for collection.

The following Report from the Sub. Committee appointed last week, was considered:-

Report of Sub.  
Committee recommending  
certain advances  
of Salary &c.

The Sub. Committee of Treasury appointed on the 21<sup>st</sup> inst. to consider the various propositions for increase of Salary to Principals and Deputy Principals and other Officers of the House, have carefully investigated the several proposals, and they recommend that the following changes be made:-

In the India Office:- That the Additional Salary of Mr. Barton, the Principal, be raised £50.- and that of Mr. Kotson, Dep. Principal £30.-, these additions being personal to them.

That the Additional Salary of the 1<sup>st</sup> Clerk be

28. Feb. 1872

raised from £50. to £60.-

In the Accountant's Bank Note Office:-

That the Additional Salary of Mr. Banta, the Principal, be raised to George Arthur Pain, Superintendent of the Inspector's Department, be advanced £40, of which sum £20, shall attach to the position, and £20. be personal to Mr. Pain.

In the Private Drawing Office:-

That the Salaries of the two Deputy Principals, Messrs. Keathen and Operati, be increased £50. each.

In the Treasury:- That the Additional Salary of Mr. Smyth, the Senior Cashier, be increased £20.-; this increase being personal, and not attaching to the post.

As the Western Branch:-

That the additional Salary of the 1<sup>st</sup> Security Clerk (Mr. Brown) be raised from £90. to £120.

Dorchester, Wrexham &amp;c.

That additional Salaries as follows (if be personal) be granted to the four other Dorchester:-

To William Perry	—	£ 30.-
William Raine	—	20.-
John Crouch	—	10.-

That the Salary of John Knight, porter at the Western Branch, be raised £8.-

That an additional Salary (personal) be



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given to R. I. Sandilands, added to the Cashier's Store of £4. per annum.

The Committee approved of these changes, and agreed to recommend them to the Court for adoption.

It was Resolved to recommend to the Court of Directors.

Several appointments  
Recommended.

That John Blackwell Edwards, 2<sup>nd</sup> Clerk in the Chief Accountants Office, be appointed 1<sup>st</sup> Clerk, in the room of Mr. Hill, appointed Deputy Principal of the Accountants Bank Note Office; and that Edward Prescott Williams, 4<sup>th</sup> Clerk, be appointed 2<sup>nd</sup> Clerk, in place of Mr. Edwards, promoted; Mr. Edwards and Mr. Williams to have an addition of £50. each to their additional salaries, but the £20. per annum, which they each now receive personally, to cease.

In the Chief Cashier's Office: - That George Colman Withersby, 6<sup>th</sup> Clerk, be 4<sup>th</sup> Clerk, in the room of Mr. Courtney, appointed to the Public Drawing Office; that George Sanders, a Clerk at the Birmingham Branch, be appointed 5<sup>th</sup> Clerk, in the room of Andrew Kingsmill, appointed to the Discounts Office; that Thomas Askeith and John Herbert Bommer, 7<sup>th</sup> and 8<sup>th</sup> Clerks, be moved up to be 6<sup>th</sup> and 7<sup>th</sup> Clerks respectively, the £20. a year tribute granted to Mr. Bommer as "personal additional salary" ceasing; & that William Henry Search, a Sorter in the Private Drawing Office, be appointed 8<sup>th</sup> Clerk, in the room of Mr. Bommer, promoted.

In the Treasury: - That Mr. James Lloyd,

28. February 1872. The Chief Clerk at the Leicester Branch, he appointed a Cashier, in anticipation of a vacancy.

Declaration recommended  
to Mr. Bley &  
Mr. Dever

It was further agreed to recommend,  
That a Gratuity of £500. be presented  
to Mr. Bley, and of £100. to Mr. Dever,  
of the Discount Office, in respect of their last  
year's services.

Agate Committee.

Wednesday. the 6<sup>th</sup> March. 1872.

The proceedings of the last Committee  
were read.

Declarations

The Governor reported that he had  
examined sundry Declarations relating to  
Bank Notes &c, &c, amounting to £235.12.9,  
and they were recommended to the Court for  
payment.

Loan: North West Ry  
offer to convert a Loan  
of £15,000. into  
Debtless Stock.

A circular from the London & North Western  
Railway Co. was laid before the Committee, in  
reference to a Bond for £15,000, held by the  
Bank, which they offer to convert into Debtless  
Stock at £102. per Cent. - the Bond however does  
not become due until September next, and no  
action was taken.

Mr. Bley.  
return on a pension

William Cecil, a Clerk in the Consul  
Office, who is 64 years of age, and has been



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45 years in the Service, having applied, under the provisions of the Order of Court of the 17<sup>th</sup> November 1870, for a retiring pension, it was agreed to recommend to the Court of Directors that he be granted, during pleasure, a pension of £243. 6. 8 per annum, being  $\frac{2}{3}$  of his salary.

Mr. Brough.  
G. R. Lifford.  
gratuitous to

It was Resolved to recommend to the Court of Directors that a Gratuity of £100.- be given to Mr. Brough, Deputy Principal of the Bullion Office, and of £20. to George R. Lifford of the Private Drawing Office, in respect of their last year's services.

List of persons  
authorized to  
draw Bills on  
India.

A proposition from the Chief Cashier for various changes in the list of persons authorized to draw and counter-sign &c. Bills on India, was recommended to the Court for adoption.

Absent.  
Mr. Hubbard.

Wednesday, the 13<sup>th</sup> March. 1872.

The proceedings of the last Committee were read.

Dividend on  
Bank Stock  
Recommended

The Chief Accountant produced the Accounts of the Bank for the past Half Year, and they were examined by the Committee.  
Resolved.

That, having examined the state of the Bank's accounts, the Committee are of  
opinion

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opinion that it will be advisable to recommend,

That a Half Year Dividend of Interest and Profit be made on the 5<sup>th</sup> April next, of £4.10/- per cent., without deduction on account of Income Tax.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Bills and Notes, lost &c, amounting to £759.3.6, and a lost Dividend Voucher for £1.1.3. and they were recommended to the Court for payment.

Appointments

to Sunday Duty

On the proposition of the Chief Accountant Charles. F. L. Parnick, Librarian of the Accountants Bank Note Office, was appointed to the Sunday Duty, in the room of Mr. Hill, who has retired from the Service - and

and

Eighty Branch

A. A. Jernigan and R. A. Bailey, were appointed Superintendents of the Eighty Branch, in the room of Messrs Hill and Pawton, retired.

Alfred Casson.

The Committee had under their consideration the circumstances attending the case of Mr. Alfred Casson, of the Discount Office, who was reported to be in pecuniary embarrassment, and it was agreed to recommend to the Court that he be called upon to send in his resignation.



13. March. 1872.

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Exchequer Bonds  
to be paid off.  
Letter put up under  
"I."

A letter from the Treasury was read in which it was stated that the Exchequer Bonds (Series I) for £700,000. which are redeemable at par on the 28<sup>th</sup> instant, would be paid off on that date.

Lon. & E. Ry.  
£50,000.  
Deb. Stock  
to be taken up.

On an offer from the London and South Eastern Railway Company, made through Mr. Sted, of £50,000. 4 per Cent. Debenture Stock, which the Company are about to issue at par, it was agreed to recommend to the Court of Directors to take up the Stock on the terms mentioned.

Arrangements in  
the Discount Office.

It was agreed to recommend to the Court, that, in consequence of the resignation of Benjamin Agall, of the Discount Office, the Clerk therein below C. W. Whiting be moved up one step in rotation.

to full Committee.

Wednesday. the 20. March. 1872.

The proceedings of the last Committee have read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes, lost &c, amounting to £205. and they were

20 March. 1872. recommended to the Court for payment.

It was agreed to recommend to the Bristol General Court to accede to an application, made through the Bristol Agent, for a donation to the Building Fund of the Bristol General Hospital, to an amount of Fifty pounds.

On an application for assistance from Miss Talbury, daughter of the late John Talbury, it was agreed to grant her a sum of £10.-

an application for assistance from Mrs. Holmes, widow of the late Capt. D. Holmes, was declined.

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Wednesday, the 27<sup>th</sup> March. 1872.

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Absent.

Mr. Banting

Mr. Hubbard

Mr. Hunt

Mr. Crawford.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to a Postal Dividend Warrant, and sundry Bank Notes, &c. &c. and they were recommended to the Court for payment.

Lost Note acct.  
£100. to be raised  
for John Locke.

It was also agreed to recommend that £100.- be raised, for the benefit of John Locke. — in respect of a Bank Note for this amount, lost by



27. March. 1872

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£100. to be received for Caroline Hughes.

£100. to be received for Caroline Hughes.

lost in 1869; and also that £100. be mortgaged for the benefit of Caroline Hughes, in respect of two Bank Notes for £50. each lost 12 months ago.

House List.

The House List of Governors and Directors for the ensuing year was arranged and referred to the Comtee.

Alfred Snee.

usual salary, &c.

It was agreed to recommend to the Comtee to grant the usual sum of £200. (£100. as salary and £100. as gratuity) to Mr. Alfred Snee, for his Editorial services during the past year.

Mrs. Barnard

placed on Fund.

Mrs. Barnard, Widow of the late G. A. Barnard, was placed upon the Directors' Charitable Fund, with an annuity £32.6.

J. A. Attwood

residence equal to a quarters salary, to be given to him.

On an application from J. A. Attwood who had been called upon to send in his resignation, for some pecuniary assistance, it was agreed that a sum for exceeding a quarters salary should be placed at the Governors disposal, to aid him in such way or at such times as he may think right.

Bristol Branch premises.

to be sold as Dept. Govt. division.

It was left to the Deputy Governor to carry out the sale of the premises at Bristol, formerly occupied by the Branch Bank there (now known as the Bank of England Hotel) at the expiration of the lease in about a twelvemonths time, if a suitable offer be obtained for it.

Absent

Baron Hoth (late)  
 Mr. Hankey  
 Mr. Hubbard  
 Mr. Lamb.

Monday, the 3<sup>rd</sup> April. 1872.

The proceedings of the last Committee were read.

Declarations. The Governor reported that he had examined sundry declarations relating to Bank Notes, &c., amounting to £95. and they were recommended to the Com<sup>t</sup> for payment.

Royal Nat. Hospital. An application for assistance from the Committee of the Royal National Hospital for Consumption at Portico, was considered and declined.

Salvini Com<sup>rs</sup> in Scotland, Ireland and the Colonies. A letter was read from Mr. Freemantle, the Deputy Master of the Mint in reference to the arrangements for withdrawing from circulation from Scotland, Ireland and the Colonies such pieces of Salvini Com<sup>rs</sup> as have become unfit for use as a circulating medium, and for replacing them with New Com<sup>rs</sup>.

Wednesday, the 10<sup>th</sup> April. 1872.

A full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes and Notes, &c. amounting to £145. 18. 9. and



10. April 1872

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they were recommended to the Court.

Rev. Mr. Russell.

Special Donation.

It was agreed to grant the usual special donation of £10. 10.- to Rev. Russell, the Rector of St. Margaret's Lottery.

Miss Isaacson's.

donation of £20. to.

A petition was laid before the Committee from the three Sisters of the late Mr. C. Hamilton, (whose Widow a receipt from the British Charitable Fund had lately died) and it was agreed to grant them a donation of £20. in aid of their present necessities.

Absent.

Mr. Morris.

Thursday the 17<sup>th</sup> April. 1872.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined Sunday Declarations relating to Bank Notes &c. lost &c. amounting to £245.- and they were recommended for payment.

Disbursements Office.  
arrangements in

On the proposition of the Chief Cashier, It was agreed to recommend to the Court of Directors that the following arrangements be carried out in the Disbursements Office, in consequence of the resignation of Alfred Eames; viz.

That the Clerks in the Office below

William

17. April. 1872. William Knight, he moved up one step in rotation:

W. Tallmach.  
W. H. Mullist.

That William Tallmach and Walter Hale Mullist, Clerks in the Private Drawing Office, be appointed paid Clerks in the Discount Office, in the room of S. Regall and A. Cress, who have quitted the service; and

C. H. Whiting.

That the additional salary of C. H. Whiting be increased £30 per annum. Such increase being personal to Mr. Whiting.

Wednesday, the 24<sup>th</sup> April. 1872.

A full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost &c, amounting to £385.. and they were recommended to the Court for payment.

Rich<sup>d</sup>. Bayliff.

Amt. of a Bank Note paid on his indemnity to be made good.

One of these Bank Notes for £5.. each, the amount of which was paid to Rich<sup>d</sup>. Bayliff, on his own indemnity in the year 1868, having been brought into the Bank and paid; and Bayliff being unable to make good the amount, it was agreed that the same should be put down as to Profit and Loss.



24. April. 1872.

It was agreed to decline an application for aid to the Funds of the Royal Hospital for diseases of the Chest.

Mrs Gardiner.  
Commutation of  
Annuity - declined.

It was also agreed to decline an application made by Mrs Gardiner, Widow of the late Henry William Gardiner, for the Commutation of part of her annuity of £18. 19. 8. from the Directors Charitable Fund.

Wednesday, the 1<sup>st</sup> May. 1872.

Absent.

Mr. Hunt.

The proceedings of the last Committee were read.

Declarations.

The Commr reported that he had examined sundry Declarations relating to a Bank Post Bill and sundry Bank Notes, lost &c, amounting to £99. 14. 6 and they were recommended to the Court for payment.

Mr Boquet.

Ch. Clerk as Liverpool  
to sign Bills &c.  
for the Agent.

On a request from the Liverpool Agent, it was agreed to recommend to the Court, that Mr. Boquet, who has lately been appointed Chief Clerk at Liverpool, be authorized to sign "for the Agent,"

7 and 14 days Bills,  
Drafts on demand, and  
Drafts on Scotch and Irish Banks.

A Letter

1<sup>st</sup> May. 1872.

L. Cohen Esq.

application for the  
day for striking the  
balance for Consols  
be not fixed for a  
Saturday.

a letter was read from Messrs Louis Cohen  
and Sons, and other members of the Stock Exchange,  
who are of the Jewish religion, in which it  
was asked that the day for striking the balance,  
with a view to the July dividend on Consols,  
which has been appointed for Saturday, the 1<sup>st</sup> June  
next, may be fixed for some day later in June.  
The arrangements having now been far advanced  
with regard to the forthcoming balance, in June,  
the Committee are not prepared to recommend  
that the request, in this instance, be complied  
with, but they recommend that the Order of Court  
of the 18<sup>th</sup> April 1855, be so far modified, that  
whenever, in future, the 1<sup>st</sup> March, the 1<sup>st</sup> June,  
the 1<sup>st</sup> Sept. or the 1<sup>st</sup> Dec. falls on a  
Saturday, the balance of the accounts in the  
various funds, which would have been struck on  
those days, shall not be struck until the 2<sup>nd</sup>  
day of the month.

Wednesday the 8<sup>th</sup> May. 1872.

a full Committee

The proceedings of the last Committee  
were read.

Declarations.

The Governor reported that he had examined  
undry Declarations relating to Bank Notes &c.  
parts lost &c, amounting to £515.- and they  
were recommended to the Court for payment.



8. May, 1872.

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Mr. Young,  
placed on the  
London Fund.

Mr. Young, son of the late Bradley  
Harrin Young, was placed upon the Directors  
Charitable Fund, with an annuity of £23. 13. —

It was agreed to recommend the  
Metropolitan Board of Works, in a letter dated the  
21st inst., which was read, to be released from  
the obligation to take up any further portion of  
the sum of £600,000, now outstanding in respect  
of a Loan of £1,850,000, granted to the Board  
in July, 1858.

A letter was read from the Clerk of  
the Birmingham Canal Navigation, in which it was  
asked that a Loan of £150,000, which falls due  
on the 30. June next, should be renewed in three  
several amounts of £50,000 each, for 3, 4 and 5  
years respectively, at an interest of 4 per Cent.  
per annum, and it was agreed to recommend  
the Court to decline to continue the Loan in  
the mode proposed, but to agree to its renewal,  
if the Company desire it, for a further period of  
three years, at the interest intended; viz. 4 per Cent.  
per annum.

Mr. Parnell  
£200. to be placed  
in Mr. Parnell's hands  
to distribute him from  
his appointment.

It was agreed to recommend to the Court  
of Directors that a sum not exceeding 200 hundred  
pounds, be placed in the hands of Mr. Parnell, of the  
Bancroft

Examiner, with a view to the Extrication  
of Mr. Alfred Cassin, late a Clerk in that Office,  
from his present difficulties - the application  
of such sum to be contingent upon its obtaining  
Mr. Cassin's complete discharge from his creditors.

Wednesday. the 15<sup>th</sup> May. 1872.

A full Committee.

The proceedings of the last Committee  
were read.

The Governor reported that he had examined  
 sundry Declarations relating to Bank Bills & Notes,  
parts lost &c, amounting to £140.- and they  
were recommended to the Court for payment.

A letter was read from the Birmingham  
Canal Company, accepting the terms on which  
the Bank were willing to continue a Loan of  
£150,000, which falls due on the 30. June next.

On the proposition of the Chief Accountant,  
it was agreed to recommend to the Court of  
Directors.

G. J. Lutchbury

G. H. King

app. to Ch. Acc<sup>y</sup>

Mrs George Frederick Lutchbury, of the Bank  
Note Office, and George Henry King of the Consol  
Office, be appointed Clerks in the Chief Accountant's  
Office, in the room of William Hall, appointed to  
the Accountant's Bank Note Office, and John Loring, deceased.



15. May 1872.

Mr. J. Dwyer.  
portion of his  
pension Committee.(A further portion  
of his pension Committee.  
11. Apr. 72.)

On an application from Mr. Dwyer, late  
Agent at the Leicester Branch, it was agreed to  
commute a portion of his pension (£36) which has  
been granted to him in lieu of the pension which would  
have been accorded him as a Clerk, for £39.1.-,  
in accordance with the ~~proposed~~ arrangements under  
which this course was sanctioned in the case of Clerks  
pensioned under the new scale in December 1870.

Deputy Master of  
the Mint.

A letter was read from the <sup>Deputy</sup> Master of the  
Mint, detailing the arrangements which it was  
proposed to carry out in regard to the supply  
of Gold and Silver Coin.

Absent.

Mr. Morris

Mr. Hubbard.

Wednesday, the 22<sup>nd</sup> May, 1872.

The proceedings of the last Committee  
were read.

Declarations.

The Governor reported that he had examined  
several Declarations relating to Bank Bills and Notes  
paid lost amounting to £222.10.-, including a  
special application from Lady Bell for payment of a  
Bank Note for £20.-, and they were recommended to  
the Court for payment.

Quarterly  
Reports.

The Deputy Governor produced the usual  
Quarterly Reports from the Chief Accountant, the Chief  
Cashier and the Principals of the various offices  
under the inspection of the Committee, from which it  
appeared that the conduct of the Clerks and porters  
had

22 May. 1872.

had been good, and that the execution of the business during the quarter had been satisfactory.

Mrs. Packin.

Am't from Widows Fund  
Declined.

An application from Mrs. Packin, Widow of the late Mr. Packin, to be placed on the Donations Charitable Fund was declined, in view of the income which she appears to possess.

East York Rifle Volunteers.  
Donation to Barrack Fund.

On an application made through the Huss Agent, it was agreed to grant a Donation of Twenty pounds to the Barrack Fund of the 4<sup>th</sup> East York Rifle Volunteers.

As a Committee for Building.

Building Basis.

The Committee examined and passed the Building Basis for the current quarter, amounting to £1,466.8.10.

Colt. D. M. Francisco,  
app. Agent at the  
St. Branch.

It was agreed to recommend to the Court, that Colonel Pygmy Marguerick Francis, Agent at the Hull Branch, be appointed Agent at the Preston Branch, with a salary of £1,500 a year, on the retirement of Mr. Pygmy: and

A. B. Fennick  
Salary advanced.

That the salary of Mr. Robt. Blomfield Fennick, the Sub-Agent, at the Preston Branch, be raised from £700. to £900. a year



Wednesday. The 29. May. 1872.

Absent.

Mr. Morris  
Mr. Banker.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined sundry declarations relating to Bank Notes lost &c, amounting to £205.- and they were recommended to the Court for payment.

Mr. Adams placed  
on the Discretion  
Fund

Mr. Adams, widow of the late John Adams, was, upon her petition, placed upon the Discretionary Charitable Fund, with an annuity of £29. 11. 8.-

Miss Allan & Co.  
the Guarantors of the  
Bank to be given  
for a lost Bill.

On an application from Messrs. Allan & Co. of Liverpool, it was agreed that the Guarantors of the Bank should be given to Messrs. Barclay, Bevan & Co. with a view to the payment to Messrs. Allan & Co. of a duplicate of a lost Bill of Exchange for £800.-, drawn in their favor upon Messrs. Barclay & Co. by Messrs. H. & Lundgren Enke, of London & Co., Norway.

French Gold Coin  
purchasing price  
lowered.

On reports from the Chief Cashier, and the Bullion Office on the results of assays of French Gold Coin, it was agreed that the purchasing price thereof should, in future, be lowered to £3. 16. 2. per oz.

Wednesday, the 5<sup>th</sup> June, 1872.

Absent  
Mr. Morris

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined sundry Declarations relating to Bank Bills and Notes, parts lost &c, amounting to £590-14- - , and they were recommended to the Court for payment.

R. & H. Parnall, 46,  
respecting the Bank  
form for giving power  
to sign per procuration.

A letter was read from Messrs Parnall, & Co., of Bishopsgate Street, customers of The Bank, who wished to grant a power to two persons in their employment to draw on their account, but objected to the Bank form which requires power to be given to "draw and accept Bills"; and it was agreed that this provision should not be insisted upon for the future when objection is made to it.

Wednesday, the 12<sup>th</sup> June 1872

Absent  
Mr. Hunt  
" Crawford

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined sundry Declarations relating to Bank Notes, parts lost, &c, amounting to £210, and they were recommended to the Court for payment.

A letter was read from Mr. Franch  
the



12<sup>th</sup> June 1872

the recently appointed Agent at the Hull Branch stating his inability to comply with the regulations in respect of the additional security required of him, and at his request he was allowed to give a further bond of the Guarantee Society instead of depositing securities.

Wednesday, the 19<sup>th</sup> June, 1872.

a full Committee

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes, parts lost, &c, amounting to £115, and they were recommended to the Court for payment.

Rev. J. F. Russell  
Contribution of  
£20 in aid of the  
London Hospital

On an application from Mr Russell it was agreed to contribute £20 towards a collection to be made, after his farewell sermon on Sunday next, on behalf of the London Hospital.

Wednesday, the 26<sup>th</sup> June 1872

absent  
Mr. Rodderson  
Mr. Hunt

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes, parts lost &c, amounting to £85, and they were recommended to the Court for payment.

26 June 1872

Purchase of  
£36,900  
Jamaica Gov<sup>t</sup> Deb<sup>t</sup>

On an offer from the Crown Agents for the Colonies it was agreed to purchase Jamaica Government 4% Debentures for £36,900 at 3 $\frac{3}{4}$ % premium.

Renewal of  
£500,000 East  
Ind. Rail<sup>y</sup> Deb<sup>t</sup>  
recommended

It was agreed to recommend the Court to accede to a proposal for the renewal of East Indian Railway Debentures for £500,000, held by the Bank, which fall due on the 22<sup>nd</sup> August next, for a further period of five years at an interest of 4 $\frac{1}{4}$  per cent per annum.

H. L. Harrison  
app<sup>t</sup> & Nightly Inf<sup>y</sup>

Henry Lord Harrison of the Consols Office, was appointed a Nightly Superintendent in the room of George Wheldon Hepworth, quitted.

Wednesday, the 3<sup>rd</sup> July, 1872

A full Committee

The proceedings of the last Committee were read

Declarations

The Deputy Governor reported that he had examined sundry Declarations relating to Bank Notes, parts lost &c, amounting to £140, and they were recommended to the Court for payment.

Lincoln Local Board.  
appl<sup>t</sup> for a loan of  
£70,000

A letter was read from the

Lincoln



3<sup>rd</sup> July, 1872.

Lincoln Local Board who applied for a Loan of £70000, at  $4\frac{1}{4}$  per cent per annum interest, on the security of the Lincoln Waterworks and the General District Rates the loan to be repayable by equal annual instalments of Principal and Interest in fifty years; - and it was agreed to recommend the Board to decline the application on these terms, but, if the Board desire it, and subject to Messrs Freshfield's report on the security offered, to grant the loan at an Interest of  $4\frac{1}{2}$  per cent <sup>per annum</sup>, its repayment by equal annual instalments to extend over 30 years.

Church of Ireland, application for a loan of £227,500 to - declined

It was agreed to decline an application made by Mr Henry J Dudgeon, of 113 Grafton Street Dublin, for a loan of £227,500 to the Representative Body of the Church of Ireland for 3 months, at an Interest at the rate of 3 per cent per annum, on the security of Great Western Railway (of England) Rent Charge and Preference Stocks.

Coarse Gold, proposal of Sir A. Rothschild

The Governor informed the Committee that Sir Anthony Rothschild had made a proposal to refine coarse Gold to enable the Bank to keep up the supply of Standard Gold to be sent into the Mint for coinage; - the Bank undertaking to pay the cost of assaying the fine gold; and the same was agreed to.

See New Book.

