

COMMITTEE OF TREASURY  
MINUTE BOOK

35





1874/5.

April

May

June

July

August

Sept

Oct

Nov

Dec

Jan

Feb

Mar

8 15 22 29 6 13 20 27 3 10 17 24 1 8 15 22 29 5 12 19 26 2 9 16 23 30 7 14 21 28 4 11 18 25 2 9 16 23 30 6 13 20 27 3 10 17 24 31

Mr. Lunt. Gov

Mr. Little. Gov

Mr. Morris

Mr. Hawkey

Mr. Hubbard

Mr. Latham

Mr. Hodgson

Mr. Holland

Mr. Hunt

Mr. Crawford

Mr. Lyall

Mr. Palmer

4

25

12

12

8

12

1

13

6

7

8

Dr

(To pay)

To Mr. Morris

Hawkey

Hubbard

Hodgson

Hunt

Palmer

15 7 6

2 7 6

2 8

2 8

3 8

5 13 6

31 12 6

(To receive)

Cr

By Mr. Governor

Dep<sup>y</sup> Gov

Latham

Holland

Crawford

Lyall

9 12 6

5 12 6

1 12

8 12

3 12

2 11 6

31 12 6

Wednesday, the 10<sup>th</sup> July, 1872.

a full Committee

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c parts lost &c amounting to £127<sup>11</sup> - , and they were recommended to the Court for payment.

Mrs Mahoney placed on the Directors Charitable Fund.

Maria Mahoney, widow of the late James Mahoney, a House Porter &c, was placed on the Directors Charitable Fund with an Annuity of £12.

Old Branch premises at Bristol to be sold to Mrs Date

It was agreed to accept an offer, made through the Bristol Agent, by Mrs Elizabeth Date, of High Wycombe, Bucks, for the purchase, for £2250, of the old Branch premises at Bristol now known as "the Bank Hotel".

Wednesday, the 17<sup>th</sup> July, 1872.

a full Committee

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c, parts lost &c, amounting to £510, and they were recommended to the Court for payment.

On



17<sup>th</sup> July, 1872

George Little,  
appts. to transfer  
his interest in  
a sum of Consols  
(Lost Note Account)

On an application from George Little of 74<sup>a</sup> George Street Manchester it was agreed to allow him to assign his interest in a sum of £426-13-4 Consols (Lost Note Account), raised for his benefit in August 1868 in respect of certain lost Bank Notes, to Mr. Roger Cunliffe, of Lombard Street, upon the due execution of a deed to be approved by Messrs. Freshfield.

Marin Anderson -  
10/- a week to -  
renewed for a year

An allowance of 10/- a week was renewed for another year to Maria Anderson formerly an Office Cleaner in the employment of The Bank.

Lincoln Local  
Board - Terms of  
repayment of a  
loan of £70000 to

In regard to the proposed loan of £70,000 to the Lincoln Local Board, to be repayable by equal annual instalments in 30 years; - at the request of the Board it was agreed that the instalments should be calculated as if the loan were repayable in 50 years, the balance being paid off at the end of the 30 years.

Laurence Son Pearce,  
his offer of Gas  
Light Co's Deb<sup>t</sup>  
declined.

The Committee had before them an offer, through Messrs. Laurence Son & Pearce, of £14450 Gas Light Co's 4½% Debentures having 4½ years to run, @ 100¾%, and the same was declined.

Chancellor of the  
Exchequer, respecting  
a proposal to  
convert the half-  
Sovereign into a  
token coin.

(See letter  
containing opinion)

The Governors laid before the Committee a letter they had received from the Chancellor of the Exchequer requesting their consideration of a proposal to convert the half Sovereign into a token coin; and the Governors were desired to express in reply the Banks objections to the proposal.



Wednesday, the 24<sup>th</sup> July, 1872.

Absent  
Mr. Hankey

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes, &c, partly lost, &c, amounting to £105, and the were recommended to the Court for payment.

Sarah Devonshire  
placed on the  
Charitable Fund.

Sarah Devonshire widow of the late Joseph Wilson Devonshire a pensioner was placed on the Directors Charitable Fund, with an annuity of £17"19" -

S. J. Grey  
a Pensioner  
a portion of his  
pension to be commuted

On an application from Samuel Trevenary Grey late Chief Clerk at the Plymouth Branch and now in receipt of a pension of £268"6"8, it was agreed, as a special case, to commute £7"1"8 of his annuity for £60"11"10 to enable him to fit out and send abroad his youngest son.

Donation of £50  
towards repairs of  
Church of St Bartholomew  
Moor Lane.

A letter was read from the Rev<sup>d</sup> William Denton, Vicar of St Bartholomew's Moor Lane, who applied for a contribution towards the repairs of his church. This Church formerly stood in Bartholomew Lane, and in one of the parishes in which the Bank stands, and it was removed in 1840 at the instance of The Bank.

It was agreed to recommend the Court, as a special case, to grant a Donation of £50 in aid of the object required.



24<sup>th</sup> July 1872

Stock Exchange  
Committee -  
a special open  
transfer day  
appointed.

On an application from the Committee of the Stock Exchange it was agreed that Monday the 2<sup>nd</sup> September next, being the last day upon which Reduced & New 3% Stocks can be transferred with dividend, and consequently an open transfer day for those Stocks, should be made an open transfer day for Consols also, to enable the Stock Exchange Committee to appoint that day for a settling in the English Funds.

Wednesday, the 31<sup>st</sup> July, 1872.

Absent

Mr Hankey

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes, parts lost &c, amounting to £270, and they were recommended to the Court for payment.

Mary A. Ovington  
placed on the  
Charitable Fund

Mary Ann Ovington, widow of the late William Squire Ovington a pensioner was placed on the Directors' Charitable Fund with an Annuity of £11-2-6.

Absent.

Mr. Morris

Mr. Hubbard

Mr. Smith

Thursday, the 7<sup>th</sup> August, 1872

The proceedings of the last Committee were read.

The

7. August. 1872.

## Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Bills and sundry Bank Notes, lost &c. amounting to £305.-, and they were recommended to the Court for payment.

North Eastern Railway  
offer to convert  
Debentures into  
Ordinary Stock.

The Committee had before them a Circular from the North Eastern Railway Company, in which they offered to convert Debentures for £50,000.- which fell due on the 18. July. 1873, into 4 per Cent. Debenture Stock, and in view of the distant period at which the Bonds mature, it was decided not to take any action in the matter.

3 per Cent. Debentures  
4% Deb. Stk. 12. 7. 73

Mrs. Holmes -  
application to enable  
her to emigrate.

An application was laid before the Committee from Mr. Andrade on behalf of Mrs. Holmes for a sum of £25.-, to make up, with other sums he had raised, a sufficient amount to enable her and her family to emigrate to Canada, where she is promised employment by relatives, and it was left with the Governor to make the required grant, if he was satisfied with the application after inquiries have been made.

Henry Baker  
applies for assistance.

An application from Henry Baker, a Clerk in the New 3 per Cent. Office, who is about to be dismissed by the Court, for some pecuniary assistance, was considered and declined.



J. Albert.  
President.  
W. Morris  
Ex. Secretary

Wednesday the 14<sup>th</sup> August. 1872.

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The proceedings of the last Committee were read.

Declaration.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, lost &c, amounting to £305.- and they were recommended to the Comtee for payment.

Quarterly  
Reports.

The Deputy Governor produced Reports from the Deputy Cashier, the Chief Accountant, and the Principals of the various offices under the inspection of the Committee, from which it appeared that conduct of the Clerks and Porters had been regular and the execution of the business had been satisfactory during the past Quarter.

Clearing House for  
Banks West of  
Temple Bar.

A letter from the London Joint Stock Bank was laid before the Committee, in which they asked the advice of the Bank on a question about to be raised at a Meeting of Representatives of London Joint Stock Banks, as to the expediency of endeavouring to establish a Clearing House for Banks West of Temple Bar, and it was agreed that the Committee should express the <sup>Bank's</sup> concurrence with the proposition.

As a Committee for Building.

Building Bills.

The Committee passed the Building Bills for the current amounting £1,523. 12. 1.

Wednesday, the 21<sup>st</sup> August 1872

Absent

Mr Morris  
" Stanley  
" Hubbard  
" Hunt

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined sundry Declarations relating to Bank Notes & parts lost &c amounting to £228.15.-, and they were recommended to the Court for payment.

G. St. Aubyn  
appd a High  
Superint.

Geoffrey St Andrew St Aubyn, of the Chancery Office, was appointed a High Superintendent in the room of Saml Aug<sup>r</sup> Baker who has quitted the service.

Pension to  
Mr. J Duthoit

A letter was read from Mr. James Duthoit the Principal of the Power of Attorney Office who being in his 64<sup>th</sup> year, and having been 46 years in the service, wished to retire on the 31<sup>st</sup> instant. It was agreed to recommend the Court to comply with the request and to grant Mr. Duthoit during pleasure a pension of £400 a year the same being calculated  $\frac{50}{100}$  of his emoluments which it was proposed to consider as amounting to £600 a year viz £550 salary and £50 in respect of the house he occupied within the Bank.

Lincoln Local Board  
Report on Security  
for their Loan

A Report from Messrs Freshfield was read on the security offered for a Loan of £70000 to the Lincoln Local Board, and it was



21<sup>st</sup> Aug<sup>t</sup> 1872

agreed to require the Board to pay off an existing Debenture Debt of <sup>£5000</sup> of the Lincoln Water Works Company the same being a preferent charge on the undertaking, the Bank increasing their Loan to £16,000 for this purpose if desired).

On an application from the Imperial Gas Light and Coke Comp<sup>y</sup>, it was agreed to recommend the Court to grant the Company a loan of £40,000 for a period of Five years at an Interest of 4 1/4 per cent per annum, subject to Mess<sup>rs</sup> Freshfield's report on the security offered.

Wednesday, the 28<sup>th</sup> Aug<sup>t</sup> 1872

Absent

Mr Morris  
" Hankey  
" Holland  
" Hunt

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined sundry Declarations relating to Bank Notes, &c, partly lost &c amounting to £375, and they were recommended to the Court for payment.

Henry Attridge  
app<sup>d</sup> a Nightly  
Superint<sup>t</sup>

Henry Attridge, of the Power of Attorney Office, was appointed a Nightly Superintendent in the room of Mr. Duthoit about to quit the service

J. K. Welch  
app<sup>d</sup> for issue  
of a Duplicate Warrant

On an application from John Kemp Welch

20th Aug. 1872

Welch, of Blomfield Street, Finsbury, it was agreed to recommend the Court to issue a duplicate Dividend Warrant for £11. 16. 11, on Bank Stock, in lieu of one lost in April last.

Wednesday, the 4<sup>th</sup> Sept. 1872

Absent

Mr. Morris

" Hankey

" Hubbard

" Holland

" Hunt

Declarations

The proceedings of the last Committee were read.

The Deputy Governor reported that he had examined sundry Declarations relating to Bank Notes, parts lost, &c, amounting to £220, and they were recommended to the Court for payment.

Advertisement  
of proposed  
alteration of  
Bye Laws.

It was agreed to recommend the Court to order that a clause be added to the Advertisement of the General Court of Proprietors, to be held on the 12<sup>th</sup> instant, as follows:-

"At this Court it will be proposed to alter paragraphs 3, 10 & 11, of the first Bye Law in conformity with The Bank of England, Election of Directors, Act 1872".

Wednesday, the 11<sup>th</sup> Sept. 1872

Absent

Mr. Morris

" Hankey

" Hubbard

" Latham

" Holland

" Hunt

The proceedings of the last Committee were read.

The Deputy Governor reported  
that



4<sup>th</sup> Sept. 1872

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Declarations

that he had examined sundry Declarations relating to Bank Notes &c, parts lost &c, amounting to £125, and they were recommended to the Court for payment.

Provincial Bank of Ireland.

The Committee also agreed to recommend the payment of a £5 note part lost to the Provincial Bank of Ireland on their simple letter of Indemnity, and

Wm. Munden.

the immediate payment of the amount of a £5 note, blown into the sea and irrecoverably lost on the 6<sup>th</sup> instant, to William Munden, a seaman of H.M.S. Duke of Wellington upon sufficient security being given.

Bank Accounts Examined.

The Chief Accountant produced the accounts of the Bank for the past Half-Year and they were examined by the Committee.

### Resolved

Dividend of 5% recommended.

That having examined the state of the Bank's Accounts, the Committee are of opinion that it will be advisable to recommend to the General Court

That a Half Year's Dividend of Interest and Profits be made on the 5<sup>th</sup> October next of £5 per cent without deduction on account of Income Tax.

The Committee had before them a letter from Messrs Freshfield respecting the proposed alteration of the Bye Laws in conformity with

11<sup>th</sup> Sept. 1872

Bye Laws

Proposed alterations

with the "Bank of England (Election of Directors) Act, 1872; and it was agreed to recommend the Court to propose to the Court of Proprietors that the following Resolutions, suggested by Messrs Freshfield, be adopted; vizt

## "Resolved

"The following alterations shall be  
"and are hereby made in the Bye Laws of the  
"Corporation, namely

"(a) Bye law I third paragraph, shall have  
"effect as if twenty one had been therein  
"mentioned instead of sixteen.

"(b) Bye law I tenth paragraph shall have  
"effect as if seven eighths had been therein  
"mentioned throughout instead of two thirds  
"and as if one eighth had been therein  
"mentioned instead of one third, and as  
"if three had been therein mentioned  
"instead of eight

"(c) Bye law I eleventh paragraph shall  
"have effect as if after "third" the following  
"words were inserted, namely (as amended  
"by bye law of 12<sup>th</sup> September 1872)"

## "Resolved

"The foregoing Resolution shall be  
"deemed to be a Bye law of this Corporation"

On an application from the

London South West  
Ry.

Loan of £30000 to be  
converted into £200000

London and South Western Railway Company  
it was agreed to convert the Debenture Bonds  
of the Company for £30000 which the Bank  
hold and which fall due on the 10<sup>th</sup> October

next



11<sup>th</sup> Sept<sup>r</sup> 1872

next, into the 4 per cent Debenture Stock of the Company, subject to the usual Commission of  $\frac{1}{2}$  per cent.

Borough of  
Rotherham.  
Further loan of  
£15,000.

On an application, through Messrs Freshfield, from the Borough of Rotherham, it was agreed to advance to the Corporation a further sum of £15000 at an interest of  $4\frac{1}{2}$  per cent per annum, the loan to be concurrent with that of £50000 granted to them in Nov<sup>r</sup> 1870 for 10 years.

Mr Bright. late  
Agent at Leicester.  
Further commutation  
of a portion of his  
pension.

On an application from Mr Wright late Agent at the Leicester Branch, it was agreed to commute a further portion of his pension (£32) for £347-11-, in order to assist him in establishing his son in a medical practice in the town where he himself resides.

Gen<sup>l</sup>. Court for  
the Election of a  
Director in the  
room of Mr Buxton.

The Governor informed the Committee that Mr. Travers Buxton had disqualified by the sale of Stock; and it was agreed to propose to the Court of Directors that a General Court of Proprietors be held at The Bank on Tuesday the 17<sup>th</sup> instant, from eleven o'clock in the forenoon till four in the afternoon, for the Election of a Director for the remainder of the year in the room of Mr. Buxton; and that Mr. Henry Hulse Berens be recommended for Election.

Absent.

Wednesday, the 18<sup>th</sup> September, 1872.

Mr. Morris

Mr. Latham

Mr. Hunt

Mr. Crawford.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost &c, amounting to £520., and they were recommended to the Court for payment.

John Cole,  
app<sup>l</sup> a Sup<sup>dt</sup> of  
English Bank.

John Cole of the Accountants' Bank Note Office, was appointed a Superintendent of the English Bank, in the room of Henry Pennell, who has quitted the service.

Sam<sup>l</sup> A. Baker  
a loan of £30 him.

On an application from Sam<sup>l</sup> A. Baker, a Clerk, recently pensioned, it was agreed to grant him a loan of £30., to be repaid out of his pension, in three quarterly instalments.

Borough of Birmingham.  
Loan of £50,000.  
renewed.

On a letter from the Borough of Birmingham asking on what terms the Bank would continue for a further period of Five years, a Loan of £50,000., which falls due on the 20. October, it was agreed to recommend the Court to consent to its renewal for the term desired, at an Interest of  $4\frac{1}{2}$  per Cent. per annum.



Abstract.

Wednesday 25<sup>th</sup> September 1872.

14

Mr. Morris

Mr. Hubbard

Mr. Bradford

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to a Bank Bill and sundry Bank Notes, &c. amounting to £205. 5. 2. and they were recommended to the Bank for payment.

Rev. Mr. Anstey

It was also agreed to recommend the payment of £40. to the Rev. Mr. Anstey, in respect of Bank Notes, which were stolen and stated to have been burnt twelve months ago by his footman.

The following persons were, on their respective applications, placed on the Directors Charitable Fund:-

Mr. Goldsmith.

Mr. Goldsmith, widow of the late George Goldsmith, with an annuity of £25. 15. - and

Mr. Johnson.

placed on the Directors Fund.

Mr. Johnson, widow of the late William Johnson, with an annuity of £20. 14. -

Mr. Lodington.  
a donation to  
of £20.-

On an application from Stewart & Lodington a Clerk at the Liverpool Branch for some aid towards the support of his brother the wife of S. H. Lodington who was lately dismissed from the Service, it was agreed to grant him a donation of £20.-

Charlotte Provis  
pensioned on  
12/6 a week.

Charlotte Provis, who had been employed in the Clothing Department for 29 years, as a Sewer, and was now incapacitated by age, was granted a pension of 12/6. a week during pleasure.

a

25. Sept. 1872.

East & West India  
Bank Co.  
apply for Loan  
of £55,000.

A letter was read from the East & West India Bank Company, asking on what terms the Bank would grant a Loan of £55,000. - (the balance not yet raised of a sum of £320,000. which the Company were empowered to borrow) for a period of three years - to be taken up in two instalments of £25,000. on the 1<sup>st</sup> November & £30,000. within the next six months; and it was agreed to recommend the Com<sup>rs</sup> to make the advance, for the period mentioned, at an interest of  $4\frac{1}{4}$  per Cent. per annum.

Provincial Bank of  
Ireland.

apply for release of  
£5,000. Bankstock.

issued in name of  
Gov. &c of the Bank in  
June 1830.

On an application from the Provincial Bank of Ireland, it was agreed to accede to their request for the release of £5,000. Bank Stock, which was issued, in June 1830, in the name of the Governor and Co. of the Bank of England in respect of certain arrangements existing at that time - the transactions in which are now very limited - under which the Provincial Bank was allowed to draw on certain Branches of the Bank of England.

Wednesday, the 2<sup>nd</sup> October. 1872

Attest  
W. Governor. (W. G. G.)  
W. G. G.

W. G. G.

W. G. G.

In pursuance of the last Committee  
now read.

Declaration

The Governor reported that he had examined  
 sundry Declarations relating to Bank Notes &c. &c. &c.  
 amounting to £319.3. - and they were recommended



2. October 1872.

16

to the Court for payment

Agra Bank.

to be paid the amt.  
paid on a Bill to  
a forged Endorsement.

On an Application from the Agra Bank, it was agreed to recommend the Court to pay the amount of a Bank Post Bill for £10.-, drawn in favor of Mr. Matilda Smith, which had failed to reach its destination, and had been paid upon a forged Endorsement.

Chamberlain of London  
£40,000. part of  
Loan of £50,000.-  
lent for 1 year.

at the request of the Chamberlain of London it was agreed to recommend the Court to renew for a further period of one year, a sum of £40,000.- part of loan of £50,000.- which falls due on the 27<sup>th</sup> instant, at an interest of 4 per Cent. per annum - with power to the Corporation to pay off any part thereof at an earlier date.

Richd. Corrington  
General.

Richard Corrington, of the Council Office, who is 60 years of age, and has been 39 years in the service, having applied, under the provision of the Statute of the 17. Nov. 1870, for a retiring pension, it was agreed to recommend to the Court that he be granted, during pleasure, a Pension of £202.8.-, being  $4\frac{1}{5}\%$  of his Salary.

Letters were read from:-

Boro of Birmingham  
decline terms for  
renewal of Loan.

1. The Borough of Birmingham, declining the terms ( $4\frac{1}{2}\%$  per Cent.) on which the Bank are willing to renew a Loan of £50,000. which falls due on the 20<sup>th</sup> instant: and,

East India Dock Co.  
accept terms.

2. The East and West India Dock Co. accepting the terms on which this Committee have <sup>agreed to</sup> recommend the Court to advance a sum of £50,000.- for 7 years. viz  $4\frac{1}{4}\%$  per Cent.-

Absent.

Mr. Morris  
Mr. Hubbard.  
Mr. Crawford.

Wednesday, the 9<sup>th</sup> October. 1872.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Sundry Bank Notes, lost &c, amounting to £570.- and they were recommended to the Court for payment.

Absent.

Mr. Morris  
Mr. Hankey  
Mr. Hubbard.  
Mr. Crawford.

Wednesday, the 16<sup>th</sup> October. 1872.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c, partly lost &c, amounting to £130.- and they were recommended to the Court for payment.

It was also agreed to recommend the Court to order the issue of a duplicate Provisional Warrant in New 3 per Cent Stock, for £52.13.- in lieu of one lost twelve months ago.



Wednesday, the 23. October. 1872.

Absent.

Mr. Morris

Mr. Bankes.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to a Bill and sundry Bank Notes, &c, as detailed in the Governor's Declaration Book, and they were recommended to the Court for payment.

Mr. Lindsay.

all of £1. a month  
Comm<sup>t</sup> to her.

On an application from Mrs Lindsay, widow of the late J. Lindsay, a bookbinder, it was agreed to continue for a further period of twelve months, an allowance of £1. a month, which has been granted to her since 1858.

Branch Banks.

Cancelled Bank  
Notes &c.

allied arrangements  
in connection with.

The Deputy Governor submitted to the Committee a proposition to abolish at the Liverpool, Manchester and Birmingham Branches the registration of the numbers and dates of the cancelled notes, whereby a considerable saving of Clerk-labour would be effected: And, as these notes would be sent to London without such registration, it was further proposed, for additional security against loss, that the parcels containing them should be sent up in charge of a special messenger, whereby the risk of loss will be almost infinitesimal. The notes however will be first stamped in parcels, with a number indicating the party paying them in, so that the power of tracing the payment may exist in case of inquiry  
at

23. October. 1872

at the Branches.

The Committee, believing the risk of transmission of the notes to be reduced to a minimum, saw no objection to the abolition of the system of registering the particulars of them at the Branches, and approved of the proposed plan being adopted wherever its introduction might appear to be desirable.

Western Branch.  
transferred to  
Comm. for Branch Banks.

It was resolved to recommend to the Court of Directors that the Superintendence of the Western Branch be transferred from the Committee for the Cashier's Office to the Committee for Branch Banks; and that the various arrangements in connection with that Branch be conducted, as in the case of the Country Branches, through the Branch Banks Office.

Absent.

Mr. Morris.

Mr. Hubbard.

Wednesday. 30<sup>th</sup> October. 1872.

The proceedings of the last Committee were read.

Declarations.

The Commr reported that he had examined sundry Declarations relating to Sunday Bank Notes, and a Postal Dividend Warrant, amounting to £80. 14. 3. and they were recommended to the Court for payment.



30. October. 1872.

20

J. B. Edwards.  
to occupy the  
Chief Accountants  
House.

It was agreed that Mr. J. B. Edwards,  
1<sup>st</sup> Clerk in the Chief Accountants' Office, he  
permitted to occupy the official residence of  
the Chief Accountant, which is now vacant by  
the resignation of Mr. Duthois, on the understanding  
that the Supreme control in the Bank, out of business  
hours, shall, in all cases of emergency, rest with  
the Senior Officer in residence.

Mrs. Horton.  
a donation of  
£10. to.

On a petition from Mrs. Horton, daughter  
of the late Stephen Wilson of the Dividend Pay Office,  
it was agreed to grant her a sum of 10 pounds.

Loan: South West Ry.  
Loan of £50,000.-  
converted into 4<sup>th</sup> Stock

It was agreed to recommend the Court  
to accept a proposal from the London and South  
Western Railway Company, for the conversion of a  
Loan of £50,000, which falls due on the 26<sup>th</sup> Feb.  
next, into 4 per Cent. Preference Stock at par.

Absent.

Mr. Morris

Mr. Stanley

Mr. Hubbard

Mr. Rowland

Wednesday. the 6<sup>th</sup> November. 1872.

The proceedings of the last Committee  
were read.

The Governor reported that he had examined  
Crediting Declarations relating to Bank Notes, lost &c.,  
amounting to £150. and they were recommended  
to the Court for payment.

On a proposition of the Chief Accountant,

Thomas

6 November 1872.  
 Mr. Wheeler,  
 app<sup>t</sup> to the Sunday Anti.

Thomas Wheeler of the Cheque Office was appointed to the Sunday Duty in the room of Mr. Dushois, who has retired from the Service.

Mr. Link's allow<sup>ce</sup>.  
 Continued.

It was agreed to continue for a further period of twelve months, an allowance of £1. a month, which has been granted for some years past to Mr. Link, Widow of a Carpenter, formerly in the Bank's employ.

Bankers' Liab<sup>ty</sup> for  
 receipts of dividends.  
 the practice in regard  
 to filling them up  
 relaxed.

On a proposition from the Deputy Governor, it was agreed to relax the practice now insisted upon, of requiring Bankers, who give a receipt for the total amount of Dividends on Stock receivable under Powers of Attorney or otherwise, (under the Resolution of this Committee of the 8<sup>th</sup> November 1871) to state, in the schedule attached to the receipt, the full Christian names of all the persons in Joint Accounts. The Committee decided that it would suffice if the full <sup>Christian</sup> names in Sole Accounts, and in the first name on Joint Accounts, were given; on the understanding, however, that the Bank are at liberty to require the full names to be furnished in any case when they may think it necessary.

Wednesday. Nov. 13<sup>th</sup> November 1872

Absent

Mr. Morris  
 Mr. Baughen  
 Mr. Hodgson  
 Mr. Holland

The proceedings of the last Committee were read.



13. Nov. 1872.

Declarations.

The Comtee reported the examination of Sunday declarations relating to Bank Notes &c, lost &c, amounting to £230.. and they were recommended to the Comtee for payment.

It was also agreed to recommend the Comtee to pay the amount of ~~the~~ Bank Notes for £5.- each, of which the greater part had been burnt, and the dates only could be ascertained.

Comtee of Birm.  
Comtee for Loan  
of £50,000.

On a letter from the Corporation of Birmingham enquiring on what terms the Bank would grant a loan of from £30,000. to £50,000., it was agreed to recommend <sup>the Comtee to agree</sup> a loan for the higher amount named, for a period of seven years, at an interest of  $4\frac{1}{2}$  per cent. per annum.

Lancashire & Yorkshire  
Rly. Co. Circular repts  
Loan of £50,000.

A circular was laid before the Committee from the Lancashire and Yorkshire Railway Company in reference to a Loan of £50,000.- due in January next, offering its continuance for a further period of five years at  $3\frac{3}{4}$  per cent., or its conversion into 4 per cent. Debenture Stock at par. but no action was taken.

Bank Provident  
Society.  
alter. of Rules.

The Committee had before them proposals from the Trustees of the Bank Provident Society, that such alterations should be made in the Rules of the Society, as will permit the following changes to be carried into effect:-

1. The adoption of a Scale of Premiums, to cease at the age of 65, which shall be optional to present, but compulsory on future members.

13. Nov. 1872

2. The extension of the maximum limit of Insurance on a Single Life, under the same conditions as are now in force, from £500. to £1000.

and it was agreed to recommend the Court of Directors to sanction the proposed alterations.

Wednesday the 20<sup>th</sup>. Nov. 1872

absent

Mr Morris

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes & parts lost &c amounting to £250, and they were recommended to the Court for payment.

Lon. & Blackwall Dock & Blackwall Railway Company  
Consensus of Share  
of £25,000 into Debenture  
Stock.

On an application from the London & Blackwall Railway Company it was agreed to recommend the Court to convert a Loan of £25,000, which falls due on the 1<sup>st</sup>. Jan<sup>y</sup>. next, into 4 1/4 per cent Debenture Stock of the Company at par.

Mr Bedding  
placed on  
Directors' Fund.

Mrs Bedding, widow of the late Alfred Bedding, a Pullman Porter, was placed on the Directors' Charitable Fund with an annuity of £12.

Edw. Sherman's  
resignation, &  
donation to him  
recommended.

A letter was read from Edward Sherman of the Consols Office tendering his resignation on account of ill health, and praying for some



20<sup>th</sup> Nov. 1872

assistance; and it was agreed to recommend the Court in accepting Sherman's resignation to grant him, as an exceptional case, a donation of £25.

Quarterly  
Reports

The Deputy Governor produced Reports from the Chief Accountant, the Deputy Cashier and the Principals of the various offices under the inspection of the Committee from which it appeared that the conduct of the Clerks and Posters had been regular, and the execution of the business had been satisfactory during the Quarter.

Building  
Bills.

As a Committee for Building

The Committee passed the Building Bills for the current quarter amounting to £1921.14.11.

§

Wednesday, the 27<sup>th</sup> Nov., 1872

absent

Mr. Morris  
" Hankey  
" Hubbard

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes &c parts lost &c, amounting to £145.9.4, and they were recommended to the Court for payment.

C. G. Richards  
app<sup>d</sup> a Nightly  
Superintendent

Charles George Richards, of the Accountants Bank Note Office, was appointed a Superintendent of the Nightly Watch, in the room of Anthony A. Juinger who was allowed to relinquish the duty.

27. Nov. 1872.

G.A. Gifford to be  
appointed to the  
Branch Bank Office.

It was agreed to recommend the  
Court to appoint George Ayers Gifford of  
the Private Drawing Office to be a clerk  
in the Branch Banks office to meet the  
requirements of the office.

Will<sup>m</sup> Brett, late  
a bookbinder, -  
continuance of his  
allowance.

It was agreed to continue for  
another year an allowance of £1 a week  
to William Brett, formerly a bookbinder in  
the service of the Bank.

Borough of Birmingham  
decline a loan  
on Bank's terms.

A letter was read from the  
Borough of Birmingham declining to  
take up a Loan of £50,000 on the terms  
proposed by the Committee on the 13<sup>th</sup> inst.

Wednesday, 4<sup>th</sup> Decr. 1872

Abstract

Mr Morris  
Mr. Hubbard.

The proceedings of the last  
Committee were read.

Declarations

The Governor reported that he had  
examined sundry declarations relating to  
Bank Notes paid lost &c, amounting to  
£170 - and they were recommended to  
the Court for payment.

Morgan L. Challis  
appl<sup>d</sup> for assistance

A petition was laid before the  
Committee on behalf of Morgan Lewis Challis  
who had lately quitted the service on account  
and was now a temporary inmate of Bethlehem Hospital,  
of mental infirmity, and, on the question of  
a pension being proposed, the same was  
deferred



4<sup>th</sup> Decr. 1872

deferred and the Governor was empowered to advance such small sums as might be necessary pending enquiry as to Mr Challis' future residence.

Thos. A. Banks  
£25 granted to

On an application for assistance from Thos. A. Banks whose resignation on account of ill health was accepted at the last Court it was agreed to grant him a sum of £25.

absent

Mr. Morris  
" Stanley  
" Hubbard  
" Hodgson

Wednesday, the 11<sup>th</sup> Decr., 1872.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry declarations relating to Bank notes &c partly lost &c amounting to £228-7-3, and they were recommended to the Court for payment

Mr. A. Langley  
App: for  
release of Stock  
(Lost Note Acct)

On an application from Mary Ann Langley, executrix of the late Mary Atkinson, it was agreed to recommend the Court to sanction the release of £825-17-5 Consols (Lost Note Account) raised in 1852 for the benefit of the said Mary Atkinson, in respect of certain missing Post Bills and Bank Notes, upon the usual security being given to indemnify the Bank.

Hindley Local B.  
Loan of £10000

On an application from the Hindley  
Local

11<sup>th</sup> Decr., 1872

Local Board it was agreed to recommend the Court to grant a Loan of £10,000, upon the security of the Hindley Gas works and general district rates, for a period of 7 years, at an Interest of 4 1/2 per cent, subject to Messrs Freshfields report on the security offered.

City Bonds for £10,400 purchased through Mullens & Co.

It was agreed to accept an offer through Messrs Mullens Marshall & Co. of City Bonds for £10,400, of the Cannon Street Improvement Account bearing interest at 4 1/4 per cent and redeemable in 1876.

Bullion Porters.  
re arrangement  
of Wages

The Committee considered a proposal of the Deputy Cashier for a rearrangement of the wages of the Bullion Porters; and it was agreed to recommend the Court that the "ship money" hitherto enjoyed by these porters be no longer distributed among them: - that an additional salary of £25 per annum each be paid to those who have hitherto received "ship money"; and that the following revised scale of wages be adopted; vizt

1 <sup>st</sup>	Bullion Porter	£120	per annum
2 <sup>nd</sup>	D <sup>o</sup>	110	D <sup>o</sup>
3 <sup>rd</sup>	D <sup>o</sup>	105	D <sup>o</sup>
4 <sup>th</sup>	D <sup>o</sup>	105	D <sup>o</sup>
5 <sup>th</sup>	D <sup>o</sup>	105	D <sup>o</sup>
6 <sup>th</sup>	D <sup>o</sup>	105	D <sup>o</sup>
7 <sup>th</sup>	D <sup>o</sup>	84	S
8 <sup>th</sup>	D <sup>o</sup>	84	D <sup>o</sup>
9 <sup>th</sup>	D <sup>o</sup>	84	D <sup>o</sup>

Will<sup>m</sup>. Dutton  
to be a bullion porter

It was also agreed to recommend that

William



27<sup>th</sup> Nov 1872

William Dutton, a House Porter &c, be appointed a House Porter in the rooms of Alfred Bedding deceased.

Wednesday, the 18<sup>th</sup> Decr, 1872

Absent

The Governor

Mr Morris

" Hanky

" Gibbs

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes paid lost &c, amounting to £200, and they were recommended to the Court for payment.

Mrs Sarah Smith  
placed as  
Directors Fund

Mrs Sarah Smith, widow <sup>the late</sup> of John Cate Smith, a Pensioner, was placed on the Directors' Charitable Fund, with an annuity of £32.6.

Birm: Canal Co  
conversion of  
Loan of £150,000  
into  
Debenture Stock

The Committee had before them a proposal from the Birmingham Canal Co to convert a loan of £150,000, due 1<sup>st</sup> July next, into a like sum of the Company's 4 1/2 per cent Perpetual Debenture Stock, which it is understood is guaranteed by the London and North Western Railway Company; and it was agreed to recommend the Court to accede to the proposal, subject to Messrs Freshfield's report on the nature of the guarantee in question.

Lancash<sup>r</sup> & Yorks. Ry  
renewal of loan  
of £50,000, &c

On our application, made through Messrs Mullens Marshall & Co, it was agreed to recommend the Court to renew to the Lancashire & Yorkshire Railway Co a loan of

18<sup>th</sup> Decr. 1872

£50000, which falls due on the 30<sup>th</sup> instant, for a further period of five years, at an Interest of 4 per cent per annum.

Sea Side Convalescent  
Hospital -  
Memorial from  
declined

A Memorial from the Sea Side Convalescent Hospital, Seaford, praying for assistance to its funds, was laid before the Committee, and the same was declined.

North Metropol. Tramways  
Notice

Not being under T.

A Notice which had been served upon The Bank by the North Metropolitan Tramways Company respecting a proposed extension of tramway through Princes Street was laid before the Committee.

Revised Regulations  
Sunday Night, 1872

The Secretary submitted revised Regulations affecting the Superintendents of the Sunday &c and Nightly Watch, and the same were approved.

Mrs J. T. Wright  
Further commutation  
of pension declined

The Committee had before them an application from Mrs J. T. Wright, a pensioner, and formerly Agent at the Leicester Branch, to be allowed to commute a further portion of his pension, and it was agreed not to accede to the proposal.

Wednesday the 25<sup>th</sup> instant being Christmas day, and the day following being a close holiday, it was agreed to meet on Friday the 27<sup>th</sup> at eleven o'clock.



Absent.

W. Hubbard

Friday, the 27. December. 1872.

(The Committee met  
at 11. o'clock.)The proceedings of the last Committee  
were read.

Declarations.

The Governor reported that he had  
examined Sundry Declarations relating to Bank  
Bills and Sundry Notes lost &c, amounting to £324.15.-  
and they were recommended to the Court for payment.

It was also agreed to recommend the Court to  
sanction the investment of £50.- (under the conditions  
of the Order of Court of 12. Decr. 1844) in respect of  
a Bank Note lost more than 5 years ago, for the  
benefit of John Atkins, who is unable to find personal  
Security.

Chancellor of the  
Exchequer  
applies for the  
usual advances.

On an application from the Chancellor  
of the Exchequer, for the usual advances in the  
Evening Quarter - under the Act 29 and 30. Vic. Cap. 39.  
to bear an interest at the Rate of  $2\frac{3}{4}$  per Cent. per  
annum, it was agreed to recommend the Court  
to comply with the request.

Mrs. Wheland.

replaced on the  
Bancroft's Charitable  
Fund.

It was agreed to accede to an application  
from Mrs. Wheland for a restoration of the annuity  
of £25. granted to her from the Directors Fund  
in 1850 as Widow of the late Capt. Thomas - her  
second husband being now dead.

Governor's Clerk  
Bancroft's Fund  
Donations to.

It was agreed to recommend to the Court  
of Directors to grant a Donation of One Hundred  
pounds

27. Dec. 1872.

granted to the Provident Clerks Benevolent Fund.

Mr. J. Wright.

a further portion of  
his Pension  
commuted.

The Committee had before them a further application from Mr. John J. Wright, late Agent at the Leicester Branch, in regard to his application for the commutation of a further portion of his Pension, which was declined last week - and it was now agreed to allow the commutation of a further sum of £32. (amounting to £347.11/-) on the understanding that this is the last occasion on which such a course can be sanctioned.

Wednesday, the 1<sup>st</sup> January. 1873.

Abstract.

Mr. Hankey.

Mr. Gibbs.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to a Postal Dividend Warrant, a Bank Post Bill, and sundry Bank Notes, lost &c, amounting to £84.1.10. and they were recommended to the Court for payment.

City Bonds - new.

purchase of reported.

The Governor reported that, on the 28<sup>th</sup> ultimo, he had purchased £20,000. new City of London Bonds <sup>(new London)</sup> (little marked over) bearing 4 $\frac{1}{4}$  per cent. interest, and falling due in 1879, at 100 $\frac{1}{8}$  -



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Donation  
after dinner at  
St. Margaret's.

On a letter from Mr. Edwin Freshfield, as Churchwarden of St. Margaret's, Lothbury, it was agreed to contribute £20.- on Sunday next, on the occasion of a sermon by the Rector in aid of the Rev. W. Boyd's efforts for Church Extension in the East of London.

Lon. & North Western  
Rly. proposal  
for conversion of  
Loan into 4½% Stock

A proposal from the London & North Western Railway Co. was read, for the conversion of a Loan of £50,000.- which falls due on the 15. July into 4 per cent. Preference Stock at 103½ per cent.

Wednesday, the 8<sup>th</sup> January. 1873.

A full Committee.

The Drawings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes, lost &c. amounting to £80. and they were recommended to the Court for payment.

It was also agreed to recommend an application from the Exrs of the late Mr. Church, for payment of two notes for £20. each, halves of which were found amongst his papers: - and from Mr. Bonham, of a note for £5.- believed to have been burnt a year and half ago.

St. Eastern Railway.  
£30,000. debenture  
taken.

The Governor reported that on the 6<sup>th</sup> instant he had taken, through Messrs. Lawrence, Son & Beane, Great Eastern Railway Debentures for £30,000.- bearing 4¼ per cent. interest, for three years at par.

South Eastern Rly.  
Loan of £100,000.  
convertible.

On a proposal from the South Eastern Railway Company, it was agreed to recommend the Court to  
continue

8. January. 1873.

continue, until the 1<sup>st</sup> May next, at 4 per Cent.  
per annum, a Loan of £100,000. which falls due  
on the 15<sup>th</sup> instant. a Loan of £12,500. due  
on the 12<sup>th</sup> instant, is to be paid off at maturity.

Wednesday. The 15<sup>th</sup> January. 1873.

Agenda.

Mr. Morris.

(Mr. Morris came  
after the Committee  
was over.)

In proceedings of the last Committee  
were read.

Declarations.

The Governor reported that he had examined  
Sundry Declarations relating to Bank Notes, partly  
lost &c, amounting to £435.-, and they were  
recommended to the Court for payment.

It was also agreed to recommend the  
payment of £100.- for the benefit of John  
Doubtport, in respect of a Bank Note, lost in  
1871, and believed to have been destroyed.

Great Eastern Ry.  
Loans on  
Debtentures

The Governor having reported that on  
the 5<sup>th</sup> instant, and again on the 10<sup>th</sup> instant, he  
had taken, through Messrs. Lawrence, Son & Preece,  
two amounts of £30,000. and £40,000. respectively  
of Great Eastern Railway 4<sup>1</sup>/<sub>4</sub> per Cent. Debtentures,  
for five years, as far as it was agreed to  
recommend to the Court that a further sum  
of £30,000. of the same Debtentures, now offered  
through Messrs. Gaskell, Marshall & Co. on similar  
terms, be accepted - thereby raising the amount  
taken to £100,000.

On



15. January. 1873.

On a letter from the Borough of  
Birmingham, enquiring on what terms the Bank  
would be willing to renew a Loan of £30,000.,  
which falls due on the 4<sup>th</sup> Feb. next, for 3. 5. 7. or  
10 years, it was agreed to recommend the Court  
to consent to its renewal for 3 years at 4 per Cent;  
or for 5 years at 4 1/4 per Cent.

Bank Rifle Volunteers.  
Donation to.  
It was agreed to recommend to the  
Court of Directors to grant the usual annual  
donation of one hundred pounds to the Bank  
& England Division of the Civil Service Rifle  
Volunteers.

Finney, Tooke and  
Hartson Bank.  
A letter was read from Mr. James  
Steel, proposing a Loan of £25,000. to the Finney,  
Tooke and Hartson Bank at 4 1/2 per Cent. and  
it was decided to decline the same.

Refuge Committee.  
Wednesday. the 22<sup>nd</sup> January. 1873.

The proceedings of the last Committee  
were read.

Declarations.  
The Governor reported that he had  
examined Laundry Declarations relating to a Bill  
and Laundry Bank Note, amounting to £364. 1. 7.  
and they were recommended to the Court for payment.

A letter was read from the Corporation

22. January. 1873.

Borough of Birmingham  
Loan of £30,000.

of Birmingham, with reference to the Loan of £30,000. - (which was before the Committee last week, in which they stated their willingness to accept a renewal for three years at 4 per cent, and it was agreed to recommend the Court to renew the Loan in question upon those terms.

On an application from the Widow of the late John Skelton, for pecuniary assistance, it was agreed to grant her a sum of ten pounds.

German Gold Coin -  
Purchasing price of -

Reports from the Deputy Cashier, and from the Principal of the Bullion Office, relative to the purchase price of German Gold Coin, were laid before the Committee - and it was left until next week to fix the price.

Wednesday. the 29<sup>th</sup> January. 1873.

absent

Mr. Holland.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined Declarations relating to Smuggling Notes &c. parts lost &c. amounting to £245. - and they were recommended to the Court for payment.

London & S. Katharine Docks Co.  
amount of  
£100,000.  
for 6 months

A letter was read from the London and S. Katharine Docks Co., in which they applied for an advance of £100,000. - at the Bank's minimum rate, with liberty to pay the same off within six months in sums of £5,000.



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at a time. As the money would be required on the following morning, it was agreed by the Committee to grant the required advance, at an interest at the rate of 4 per cent. per annum, and to report the fact to the Court.

It was agreed to recommend to the Court, the following scheme in regard to the General Court for a Dividend &c.:-

A General Court to consider of a Dividend on Thursday the 13<sup>th</sup> March. next:

The Transfer Books for Bank Stock to be shut from Wednesday the 12<sup>th</sup> March till Monday the 7<sup>th</sup> April following - and to be advertised in the London Gazette of Friday the 31. Jan:

The Dividend Warrants to be delivered and paid on Monday the 7<sup>th</sup> April:

A General Court for the Election of a Governor and Deputy Governor, to be held on Saturday the 1<sup>st</sup> April, and for Directors on Wednesday the 2<sup>nd</sup> April.

Printed lists of the Proprietors having for the Election to be delivered on Friday the 21. March.

The Committee had again before them German Gold Coin, the Reports from the Deputy Cashier, and from the purchasing price the principal of the Chief Bullion Office, and it was agreed to fix the purchasing price of German Gold Coin at £3.16.3. per ounce.

Reports put up with  
C of letters under  
German -

Sr.

29. January. 73.  
Advance on Colonial  
Security  
declined

It was agreed to decline an application made by Messrs. Mullins, Marshall & Co., for an advance of £45,000.- for 14 days on Colonial Security.

Abstract.

Mr. Randall.

Wednesday. the 5<sup>th</sup> February. 1873.

The proceedings of the last Committee were read.

Declarations.

Mr. Gorman reported that he had examined sundry Declarations relating to Bank Notes lost or amounting to £305. and they were recommended to the Court for payment.

Andrew Johnson.  
grants. &  
gratuity granted

It was agreed to recommend to the Court to accept the resignation of Mr. Andrew Johnson, formerly Principal of the Pension Office (tendered through his brother, Mr. J. Johnson, owing to Mr. Johnson's ill state of health) and to grant him, during pleasure, a pension of £490. 13. 4 per annum, being  $\frac{4}{5}$  of his salary: and

further, that a sum of Four hundred pounds be specially granted to Mr. Johnson, in recognition of the ability and zeal which have marked his services in the Bank.

Messrs. Freshfield's report on claim of the Bemis family to plates deposited by John Roworth.

A report from Messrs. Freshfield was read, in regard to the claim made by the Bemis family to a Silver Service of Plates, deposited in the Bank by a Mr. John Roworth in Decr. 1720.

and



5. February. 1873.

and it was agreed, in accordance with its recommendation, that the plate in question should be delivered up to the Agents of Richardson Benders on payment of all expenses, and on their indemnifying the Bank against any claims of John Raworth's representatives or any other persons, as suggested in the Report.

East India Ry Co

\* This proposal was made personally by Mr Crawford.

It was agreed to recommend to the Court of Directors to accede to a proposal<sup>\*</sup> for taking, at par, Four per Cent. Debentures of the East India Railway Company to an amount of £150,000.

Wednesday. the 12<sup>th</sup> February. 1873.

A full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, partly lost, amounting to £130.- and they were recommended to the Court for payment.

Quarterly Reports

The Deputy Governor produced Reports from the Chief Accountant and Chief Cashier, and the Principals of the various offices under the inspection of this Committee, from which it appeared that the conduct of the Banks and Offices had been good, and the execution of the business satisfactory during the past quarter.

12. February 1873.

It was agreed to recommend to the Court of Directors to make the following Branch Banks Office appointments &c. in the Branch Banks Office, consequent upon the decease of Mr. Knight, late first Clerk: viz.

E. Anderson.

Ernest Anderson, 3<sup>rd</sup> Clerk, to be 1<sup>st</sup> Clerk, with the usual Additional Salary of £100.- and with a further Addition of £20.- to be regarded as 'personal' salary.

The Clerks below Mr. Miller (the second clerk) to be moved up one step in rotation:

L. E. Miller

The additional Salaries of L. E. Miller and Thomas Townsend, the 2<sup>nd</sup> & 3<sup>rd</sup> Clerks, to be increased £10.-, such addition being personal to them: and

H. Cuckmay.

Herbert Cuckmay, to be appointed 8<sup>th</sup> Clerk, in the room of Thomas Costello, promoted to be 7<sup>th</sup> Clerk.

Receipts to be given in the Drawing Office when demanded.

The Governor brought before the Committee the question of giving receipts in the case of money paid in to the Drawing Office over the Counter, and It was agreed that, in future persons paying in money to the Drawing Office should be furnished with a receipt when it is asked for.

North Eastern Ry. Co.  
Conversion of Loan of  
£50,000. into £100,000.

It was agreed to recommend to the Court to accede to a proposal, made through Messrs. Messens Marshall & Co., for the conversion of a Loan to the North Eastern Railway Company,

f



12. February. 1873.

of £50,000., which falls due on the 18. July next, into 4 per Cent. Debenture Stock of the Company, subject to a Commission of  $3\frac{1}{8}\%$  per Cent.

As a Committee for Building.

Building Bills.

The Committee passed the Building Bill for the past Quarter, amounting to £1,061.10.—

Wednesday, the 19<sup>th</sup> February. 1873.

Absent.

Mr. Hanbury.

Mr. Hodgson.

Mr. Little.

The proceedings of the last Committee were read.

Declarations.

The Comr. reported that he had examined sundry Declarations relating to Bank Notes, paid, amounting to £205, and they were recommended to the Court for payment.

It was also agreed to recommend the Court to accede to an application from the Nottingham and Nottinghamshire Banking Company for the release of £522.4s. Consols, mortgaged in the year 1852, in respect of their Bank Notes and a Bank Post Bill, on their giving security to indemnify the Bank.

Salaries &c.  
Amalgamation  
in Gratuities

The Committee had under consideration various proposals from the heads of the departments for revision of Salaries &c.

And it was agreed to recommend to the Court of Directors that the Salaries of the various officers hereafter mentioned be raised as follows:—

Mr. George Frederick Edmund, the Deputy Secretary from £530. to £600.—

Mr.

19. Feb. 1873

Summary alterations  
Salary &c.

Mr. John. J. Boyle, Principal of the Branch  
Banks Office, from £900. to £1000.-

Mr. John. E. Kneller, Principal of the Public  
Drawing Office, from £500. to £700.-

Mr. Edward. M. Courtney, Deputy Principal of the  
Public Drawing Office, from £450. to £500.-

Mr. Kneeman, Engineer, from £650. to £700.-

Mr. Lee, Sup<sup>t</sup> of Printing Dep<sup>t</sup>, from £600. to £650.-

That Walter John Lee, now a Clerk in  
the Cashiers Store, be appointed Assistant Sup<sup>t</sup>  
to the Bank Note Store and General Printing  
Departments, and that his Additional  
Salary be raised from £70. to £100.-

and, that the Additional Salary of Mr.  
Edward John Francis, Deputy Principal of the  
Unclaimed Dividend &c Office, be raised  
from £120. to £170.-

The Committee also recommend that the  
following Gratuities be granted:-

To Mr. Frank Henry, Deputy Chief Cashier £200.-  
in consideration of the extra duty and responsibility  
thrown upon him by the lengthened absence of  
the Chief Cashier; and

To Mr. Boyer, Assistant Cashier £50.- and

To Mr. Baly, Chief Clerk of the Chief Cashiers  
Office £25.-

In the Discount Office, in consideration of  
the unusually heavy duties which have devolved  
upon the Department during the past year:-

To Mr. Clay, Principal £1000.-

To Mr. Dwyer, Deputy Principal - £100.-

To Mr. Bradley and Mr. Kinninmonth, Assistants

to



19. Feb. 1873

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To the Principal £25.- each,  
To Mr. Pitham and Mr. Watling £20. each, and  
To the remaining eight Clerks in the Office, and  
also to George Pinyon, an unattached Clerk, who  
has been assisting therein, £15.- each.

In the Private Drawing Office, in consideration  
of the unprecedentedly heavy work of the past year—

To Mr. Broadgley, the Principal £100.- and

To Mr. Haskett and Mr. Spratt, the Deputy  
Principals £50.- each.

and, also,

To Mr. Newman and Mr. Lee, £100.- each, in  
consideration of the additional labour thrown upon  
them in connection with the manufacture of  
Indian Bank Notes.

Mr. Forbes.  
Extension of  
Leave.

It was agreed to grant to Mr. Mr. Forbes,  
the Chief Cashier, a further leave of absence, until  
the end of June next.

Mr. John Salt,  
Esq.  
appls. for a  
Loan of £100,000.

On an application from Mr. John Salt, Esq.  
of Saltain and Bradford made through the Leeds  
Agent, it was agreed to recommend to the Court  
of Directors to make an advance of £100,000.-  
to them, upon the security of a Promissory  
Note of the form, each partur jointly and severally,  
collaterally secured by the deposit of Deeds of  
Landed property valued at £400,000.-: the  
advance to bear an Interest at the rate of Five  
per Cent. per annum, and to be repaid in  
annual instalments of £25,000.- each.

a

19. Feb. 1873.

Birmingham Canal  
Navigation.Offer to convert Loan  
into deb. stock.

A letter was read from the Birmingham Canal Navigation in which they offered to convert the remaining Loan from the Bank (amounting to £250,000 of which £50,000 is due in April 1874 and £200,000 in 1875) into 4 per Cent. Debenture Stock - but no action was taken thereon.

Wednesday. the 26<sup>th</sup> February. 1873.

a full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined Sunday Declarations relating to Bank Notes, lost &c. amounting to £140.-, and they were recommended to the Court for payment.

Messrs. Heywood & Co.  
Release of Stock.

It was also agreed to recommend the Court to accede to an application from Messrs. Heywood & Co. for the release of £100. 15. 1. Consols, awarded in the year 1853, in respect of a lost Note for £100.- on their giving security to indemnify the Bank.

Comm<sup>rs</sup> of Sewers  
for London.  
Loan of £50,000 to

On an application from the Commissioners of Sewers of the City of London, it was agreed to recommend the Court to grant a Loan of £50,000, upon the security of their Rates, at an Interest at the rate of  $4\frac{1}{4}$  per Cent. per annum to be repayable in equal installments - one in four months, the second in six months.



26. Feb. 1873

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*L. & R. J. Comp.* It was agreed to recommend to the Court to accede to the application of *L. & R. J. Comp.* retirement with of the Power of Attorney Office to be allowed to retire pension. accorded from the Service in consideration of the ill state of his health; and, in view of his service of nearly 42 years, to grant him, during pleasure, a pension of £209. 18. 8. - per annum, being 47/75<sup>th</sup> of his salary.

*Mrs. Ballantyne.* *Ballantyne*, widow of the late *Alasd.* *Ballantyne*, was, on her petition, placed upon the special annuity list of Annuitants of the Directors Charitable Fund, from *Director's Fund*. and, in view of the reports made by her late husband to increase his insurance (which was limited to £200. on his entering the Service) but from which he was prevented by ill health, it was agreed to grant her an annuity of £20.

*Miss Tilling.* On an application from *Miss Tilling*, daughter of the late *John Tilling*, it was agreed to grant her a donation of £10. -  
Donation of £10. -

*Judicature Comm.* In *Commons* laid before the Committee a letter he had received from the *Judicature Commission* asking for replies to questions (contained in two papers enclosed) concerning the establishments of *Tribunals of Commerce* in this Country, and it was agreed to reply that the *Commons & Directors of the Bank* do not in their corporate capacity express any opinions on questions not immediately affecting the affairs of the Bank.

24 February 1873

Dead Notes.

Consid. of Resolutions  
on postponed.

The Committee had under consideration various Resolutions moved at by a Sub-Committee on the question of Dead Notes, and the same were postponed.

A letter was laid before the Committee from the Birmingham Canal Navigation Co. in which they wished to know whether the Bank would desire to make any conversion of their Outstanding Loans (£250,000) into 4% Debenture Stock, and it was agreed that at the present time the Bank did not deem it worth any arrangement of the nature in question.

Mr. J. Lister & Co.  
take up their Loan.

A letter from the Leeds Agent was read, from which it appears that Mr J. Lister & Co. were ready to take the loan of £100,000. (recommended at the last meeting) upon the terms suggested.

Abstract.

Mr. Hubbard.

Thursday. 5<sup>th</sup> March. 1873.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, and a Postal Dividend Warrant, lost &c. amounting to £88.17.7. and they were recommended to the Court.



5. March. 1873.

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for payments.

M<sup>rs</sup>. Webster  
appl<sup>t</sup>. declined.

The Committee declined to accede to an application from M<sup>rs</sup>. Webster of Waltham Abbey, for payment of the amount of a Bank Note for £10., which was stated to have been burnt, but of which it was impossible to ascertain the number and date, as, in the absence of those particulars the Note could not be identified.

Lo<sup>n</sup> & Blackwall  
Ry.

Loan of £35,000.  
convertible into  
Deb. Stock.

It was agreed to recommend to the Court of Directors to accede to a proposal made by the London and Blackwall Railway Company, for the conversion of a Loan of £35,000. which falls due on the 15. April next, into 4 $\frac{1}{4}$  per Cent. Debenture Stock of the Company, at par.

J. R. Bonquet.  
petition for  
assistance.

A petition for pecuniary aid, was read from J. R. Bonquet, formerly a Clerk in the Accountants Bank Note Office, and the Governors were authorised to grant such assistance as may seem to them fit, to an amount not exceeding £20.-

London Orphan  
Asylum.

Donation of  
£105.-

On a memorial from the London Orphan Asylum, it was agreed to recommend to the Court of Directors to grant a donation of one hundred guineas.

Wednesday. the 12<sup>th</sup> March. 1873.

A full Committee

The proceedings of the last Committee were read.

The Chief Accountant produced the Half Yearly accounts of the Bank for the Half Year ending the 28. February. last, and they were examined by the Committee. It was

Resolved,

That having examined the state of the Bank's accounts, the Committee are of opinion that it will be advisable to recommend,

That a Half Yearly Dividend of Interest and Profits be made on the 5<sup>th</sup> April next, at the rate of  $\frac{4}{100}$  - per Cent. without deduction on account of Income Tax.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, lost &c. amounting to £100. and they were recommended to the Court for payment.

It was also agreed to recommend the Court to accede to an application from Mr. John. H. Douglas, for the release, on personal security, of the sum of £268.1.4, Consols, invested in January 1859, in respect of Three Bank Notes, which had been lost in transmission through the Post seven years previously.



12. March. 1873.

India 5%

Expenditure  
to be substituted  
at 4%

The Committee had before them a notice issued by the Secretary of State for India in Council, with reference to the India 5 per cent. Expenditure which fell due on the 16<sup>th</sup> August next, and it was agreed to recommend to the Court that the Expenditure held by the Bank, amounting to £549,500.- should, in accordance with the terms of the notice, be renewed for a further period of five years, at an interest of 4 per cent. per annum.

Wednesday. the 19<sup>th</sup> March. 1873.

Accounts.

Mr. Stanley.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Bills and Notes, lost &c, amounting to £317.17.- and they were recommended to the Court for payment.

Cash.

It was also agreed to recommend the Court to accede to an application from Mr. Hoate, for payment of a Bank Note for £5.-, burnt 12 months ago, of which there remained some ashes, showing it to have been a good Note, but of which the number and date could not be ascertained.

Chances.

and, from George Pinrose, for payment of a Note for £5.-, the upper part of which is stated to have

19. March. 1873. have been burnt - the number cannot be ascertained.

Great Eastern Railway  
Debentures taken.

The Governor reported that on the 15<sup>th</sup> and 18<sup>th</sup> instant he had taken through Messrs. Laurence, Son & Grace, two sums of £30,000. and £50,000. - respectively of Great Eastern Railway Debentures, bearing  $4\frac{1}{4}$  per Cent. for five years, at par.

Lon: South Western Ry.  
Bond of £50,000.  
converted into 4%  
S.W. Stock.

On a letter from the London and South Western Railway Compt. offering to redeem a Bond of £50,000, which falls due on the 10<sup>th</sup> July next, for five years, at  $3\frac{1}{2}$  per Cent., or to convert it into 4 per Cent. Debenture Stock, it was agreed to recommend the Comt. to accede to the conversion of the Loan into Debenture Stock.

Great Eastern Ry.  
Notice respecting  
conversion of Stock.

A notice was laid before the Committee from the Great Eastern Railway Compt., in which the conversion was proposed of the Debentures held by the Bank, amounting to £275,000. - bearing  $4\frac{1}{4}$  per Cent. interest and due in 1874 and 1875, into 4 per Cent. Debenture Stock, with payment of the difference in interest. It was decided however, in view of the long period the bonds have to run, to take no action in the matter.

House List.

The House List of Governors and Directors for the ensuing year was arranged and



19. March. 1873.

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referred to the Court.

Mr. Freeman, widow of the late Matthew Freeman was, on her petition, placed on the Directors' Charitable Fund, with an annuity of £52.5.-

It was Resolved,

I recommend to the Court of Directors that in future, the Weekly Accounts, pursuant to the Act 7 & 8. Victoria. Cap. 32, be given to the Public immediately after their transmission to Somerset House.

a full Committee

Wednesday. the 26<sup>th</sup> March. 1873.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes & Bills, lost &c. amounting to £183.19.3. and they were recommended to the Court for payment.

It was also agreed to recommend to the Demandants Court to accede to a request from a Mr. McIntosh Release of Acc. for the release of £101.18.3. Consols. invested in the year 1837, in respect of a Bank Note for £100, lost in transmission by post in 1840.

London Hospital

Donation of  
£1000.-

On an application from the London Hospital, it was agreed to recommend to the Court

26. March. 1873.

Court of Directors to grant a donation of one thousand pounds in aid of the special fund now being raised for the construction of a New Wing &c.-

St. Anne's School  
Donation declined.

It was agreed to decline an application for a donation from the Treasurer to the Royal Academy of St. Anne's Society.

Wednesday. the 2<sup>nd</sup> April. 1873.

A full Committee.

(The first of the year.)

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to a lost post warrant, and sundry Bank notes, partly lost or amounting to £488.5.. and they were recommended to the Court for payment.

M<sup>r</sup>. Alfred Smith's  
Report &c.

The Annual Report from M<sup>r</sup>. Alfred Smith, the Financial Officer of the Bank was laid before the Committee, and it was agreed to recommend the Court to grant the usual payment of £100. as salary, and £100. as gratuity.



a full committee.

Wednesday. the 9<sup>th</sup> April. 1873

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, a postal Warrant &c. lost &c. amounting to £167.3.2. and they were recommended to the Court for payment.

Lon: Louis Smith Esq

It was also agreed to recommend the Court to pay to the London Joint Stock Bank on their indemnity the sum of £75.1.7. in respect of a Bank 7 days Bill, which has been missed in their office.

Lon: County Bank

In the case of an application from the London and County Bank for payment of a Bank Note for £10. which was missed <sup>on the 4<sup>th</sup> inst</sup> from a parcel of Notes which had been obtained from the Bank on the 1<sup>st</sup> March, it was agreed to defer the same for a period of twelve months.

Scrutiny.

Mr. Henry Caymore  
app. in room of  
his father.

The Governor laid before the Committee a letter from Mr. Philip Caymore, in which he tendered his resignation as a Scrutiny, and recommended that Mr. Henry Caymore (of 52 Skeneville Street) (son of Mr. Philip Caymore) be appointed a Scrutiny in his stead - and the Committee acquiesced therein.

Irishland Ry. Co.  
offer to convert  
their 4 per cent  
stock.

The Committee had before them a Circular from the Irishland Railway Co. offering to convert their 4 per cent Debenture Bonds for £200,000, at 4 per cent which fell due the 2. Aug. 1878, into 4 per cent Debenture Stock at par: but, in order

9. April. 1873.

of the long period which the debentures in question have still to run, no action was taken.

Wednesday. the 16<sup>th</sup>. April. 1873.

Absent.

Mr. Hankins.

Mr. Hubbard.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations, relating to a Postal Dividend Warrant, and sundry Bank Notes, amounting to £135. 1. 6. - and they were recommended to the Court for payment.

Peninsular & Oriental  
Debentures for £20,000.  
taken.

The Governor reported the offer of £20,000 Debentures of the Peninsular & Oriental Company, bearing 4½ per Cent, at par, and the Committee concurred in their being taken.

Metropolitan Railway Co  
Debentures to an amount  
not exceeding £50,000.

It was also agreed to recommend to the Court of Directors, to take, through Messrs. Guthrie & Co. Debentures of the Metropolitan Railway Company, bearing 4¼ per Cent interest, to an amount not exceeding £50,000.

Wednesday. the 23. April. 1873.

Absent.

Mr. Hodgson.

Mr. Lyall.

The proceedings of the last Committee were read.



23. April, 1873.

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Declarations.

The Governor reported that he had examined Sunday Declarations relating to Bank Notes &c, lost &c, amounting to £600.- and they were recommended to the Court for payment.

British Loan Co.

It was also agreed to entertain an application made through the Loughborough Agents of the British Loan Co. for payment of a Note for £5.- which can only be identified as one of four Notes still outstanding, if the Co. will indemnify the Bank in respect of all three Notes.

Amicable &  
Oriental Co.  
Subscribers  
further offer  
of £25,000.-

The Governor reported an offer, through Messrs. Erskine, Messian & Co. of a further sum of £25,000.- at  $4\frac{1}{2}$  per cent. Advantages of the Amicable and Oriental Company, and the Committee concurred in their being taken.

Metropolitan Free  
Hospital  
donation of £100.-

It was agreed to recommend to the Court to grant a Donation of £100.- in aid of the funds of the Metropolitan Free Hospital.

a full Committee.

Wednesday, the 30<sup>th</sup> April, 1873.

The proceedings of the last Committee were read.

The Governor reported that he had examined Sunday Declarations relating to Bank Notes, lost &c, amounting to £510.-, and they were recommended to the

1<sup>st</sup> May 1873.

the Court for payment.

Returns moved for  
in the H. of Commons  
by Mr. S. B. Smith.

The Governor laid before the Committee a letter from Mr. Seymour of the Treasury, in regard to certain Returns, moved for in the House of Commons by Mr. S. B. Smith, and conveying also the wish of the Chancellor of the Exchequer that they should be furnished. So far as these Returns were in continuation of those consumed in the Appendix to the Report of the Select Committee on the Bank Acts, <sup>1858</sup> numbers 8 and 14, the Governor had already assented; but the Committee saw grave objections to complying with that part of the request which sought a separation in the Return of the deposits of Joint Stock Banks from the deposits of other Banks.

Absent.

Mr. Holland  
Mr. Smith  
Mr. Crawford.

Monday. the 7<sup>th</sup> May. 1873.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had recommended sundry Declarations relating to Bank Notes, lost &c, amounting to £330.- and they were recommended to the Court for payment.

Dr



7. May. 1873.

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Robt. Croxley

It was agreed to decline an application made by Mr. Robert Croxley of Halifax, for payment of the amount of a Bank Note for £5.-, which he had accidentally burnt on the 2<sup>nd</sup> ultimo, but of which he could obtain neither number nor date.

Geo. Robson.  
Is he a Sup?<sup>r</sup>?  
Eighty watch.

It was agreed to recommend to the Comtee that George Robson, a House Porter &c, be appointed a Superintending Watchman, in the room of John London, who has been excused the duty.

E. E. Baly.

Mr. E. E. Baly, of the Chief Cashier's Office, was appointed to the Sunday and Eighty duty, in the room of Mr. Stanley, about to retire from the Service; and.

G. Argall.

Mr. Argall, of the Secretary's Office, was appointed to the Sunday duty, in the room of the Secretary, who desires to relinquish the duty.

A. H. Stanley.  
applies for an  
increased pension.

A letter was laid before the Committee from Mr. A. H. Stanley, who is about to retire from the Service, being 55 years of age, in which he applied for an augmentation of his pension, but the same was declined, as the Committee failed to see grounds for departing from the usual scale.

Samuel Sherman &c  
Pursuant to  
to give indemnity  
for the Bank.

A letter from Messrs. Freshfield was read, recommending that the Bank Seal be affixed to a Power of Attorney, empowering Messrs. Duncan, Shumacher & Kim Cook to give any receipts or indemnity in the name and on behalf of the Bank in respect of property - the proceeds of the late forgery, which

7. May. 1873

which has been attached by the Sheriff of New York.

Mr. B. Davidson  
sings the Service.

Mr. Robert Davidson, Agent of the Liverpool Branch, having expressed, through the Deputy Governor, his desire to retire from the Bank's service on the 9<sup>th</sup> instant, it was agreed to recommend the Court to accept his resignation from the date mentioned.

Absent.

Mr. Brown  
Mr. Hunt.

Wednesday, the 14<sup>th</sup> May. 1873.

The proceedings of the last Committee were read.

Deliberations.

The Commr reports that he has examined sundry declarations relating to Bank Notes, partly lost, amounting to £95, and they were recommended to the Court for payment.

Mr. Trusley  
placed on the London Fund.

Mr. Trusley, Brother of the late Jonathan Trusley, House, Port &c, was placed upon the Directors Charitable Fund, with an annuity of £12.-

Bishop of London's Fund  
Contribution of £20 to

On an application from the Rector of St. Margaret's, Loshbury, it was agreed to contribute a sum of £20, at a collection to be made on Sunday next, after a sermon to be preached on behalf of the Bishop of London's Fund.



Wednesday, the 21<sup>st</sup> May, 1873.

Absent.

Mr. Morris.

Mr. Hunt.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to Postal Varrants and sundry Bank Notes, &c. amounting to £261. 10. 4 and they were recommended to the Court for payment.

It was also agreed to recommend the Court to pay £5. to Mr. Chandler, in respect of a Bank Note, of which one half was lost, although one of the parties ~~Declarations~~ in the case declined to sign his declaration.

On an application through the Bristol School Agent, it was agreed to grant a contribution of £10. to a fund being raised to clear off a £10. - donation debt on the Bristol School of Art.

On an application through the Hull Hall Reception Agent, it was agreed to recommend the Court to contribute a sum of Fifty pounds to a fund being raised for the reception of the Royal Agricultural Society in Hull in July next.

The Deputy Governor produced Reports from the Chief Accountant, the Deputy Cashier, and the Principals of the various Offices under the inspection of the Committee, from which it appeared that the conduct of the Clerks and Porters had been good, and the execution of the business during the past Quarter satisfactory.

As.

21. May 1873.

Building Bids.

As a Committee for Building.

The Committee examined the Building Bids for the past Quarter, amounting to £2.173. 3. 6. and they were referred to the Committee for the House and Servants for payment.

Wednesday. the 28. May. 1873.

Absence.

Mr. Sims.

The proceedings of the last Committee were read.

Declarations.

Mr. Governor reported that he had examined Sundry Declarations relating to Bank Notes &c. lost &c., amounting to £75.- and they were recommended to the Court for payment.

Thos. J. Wright.

appl. for Commutation

for a further part of his pension.

The Committee had under consideration a further application from Mr. Wright, a pensioner, for a commutation of a part of his pension (which has now been reduced from £600. to £500. a year) and it was agreed to decline the request.

S



Absent.  
Mr. Hunt.

Wednesday, the 4<sup>th</sup> June. 1873.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined the Declarations relating to Sunday Bank Notes, lost &c, amounting to £300.- and they were recommended to the Court for payment.

Rev. H. G. Brooks.  
Donation of  
£10.10.-

On an application from Rev. Harvey G. Brooks, the Rector of St. Margaret's, Lichbury, it was agreed to grant a similar Donation of £10.10.- as has been granted for some years past to Mr. Russell, provided the Employment of a Curate and the extra services <sup>the expense of</sup> which this Donation was originally intended to meet, are continued.

E. P. Williams  
app'd Sup't. of  
English School.

On the proposition of the Chief Accountant, Edward Prescott Williams of the Chief Accountants Office, was appointed a Deputy Superintendent, in the room of Henry Turner Latham, who has quitted the Service.

Mrs. Gladstones  
Convalescent Home.  
£100. 5

It was agreed to recommend to the Court that a Donation of One hundred pounds be made in aid of the funds of Mrs. Gladstones Convalescent Home.

Resolved

4. June. 1873.

Resolved,

The Rate of Discount  
raised to 7. %.

That the minimum rate of discount  
on Bills not having more than 95 days  
to run, be raised from 6 to 7. per Cent.-

Wednesday. the 11<sup>th</sup> June. 1873.

Absent.

Mr. Hunt.

The proceedings of the last  
Committee were read.

Declarations.

The Governor reported that he had  
examined sundry Declarations relating to  
Bank Notes lost &c, amounting to £105.-  
and they were recommended to the Court  
for payment.

North Staffordshire  
Rly Co.

request of Loan  
of £100,000-

On a letter from the North Staffordshire  
Railway Company inquiring whether the Bank  
would renew a Loan of £100,000., which falls  
due on the 15. July next, for a further period  
of three or five years, it was agreed to recommend  
the Court to continue the same for a period  
of three years at 4 per Cent. or for five years  
at 4 1/4 per Cent.

Corp. of Belper  
appl. for a Loan of  
£100,000.

An application was read from the  
Corporation of Belper, for a Loan of £100,000.-  
on the Security of the Gas Works, with collateral

Security



11. June. 1873.

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Security on the Borough Rate &c, at  $4\frac{1}{4}$  per Cent, and repayment to be spread over a period of 30 years, and it was agreed to decline the application at the rate proposed, but it was further agreed to entertain an application at  $4\frac{1}{2}$  per Cent. subject to Messrs. Freshfield's report on the Security offered.

Tramways Comm. of Corp. of Bristol. appl. for Loan of £14,000.-  
A letter was read from the Tramways Committee of the Corporation of Bristol, inquiring whether the Bank will grant a Loan of £14,000.- to be secured by Mortgage of the Local Rate under the Tramways Act of 1870, and to be repayable by equal annual instalments in 30 years, - and, if so, on what terms; and it was agreed to recommend the Comt. to grant the loan at  $4\frac{1}{2}$  per Cent, subject to Messrs. Freshfield's report on the Security.

Rev. H. W. Brooks. Rector of St. Margaret's Lockbury.  
Contrib. of £20. on Hospital Sunday.  
On a letter from the Rev. H. W. Brooks, Rector of St. Margaret's Lockbury, it was agreed to contribute a sum of £20.- as a collection to be made after a Sermon, on Sunday next, the 15. June - "Hospital Sunday."

a full Committee.

Wednesday. the 18<sup>th</sup> June. 1873.

In proceedings of the last Committee  
here

18. June 1873

were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c. lost &c. amounting to £90.- and they were recommended to the Court for payment.

London & Blackwall  
Ry Co.

Commenced a loan  
of £60,000. in  
Nov. 1872

On a letter from the London & Blackwall Railway Co., enquiring whether the Bank would agree to the Commission of a Loan of £60,000.- which falls due on the 15<sup>th</sup> July next, into 4 1/4 per Cent. Debenture Stock, it was agreed to recommend the Court of Directors to accede to the proposition.

North Luffordshire Ry Co.  
Loan of £100,000.

On an application from the North Luffordshire Railway Co. for a Loan of £100,000.- for a period of three years at 4 per Cent. per annum. it was agreed to recommend to the Court of Directors to grant the Loan in question for the term proposed, but at an interest of not less than 4 1/4 per Cent. per annum.

Thursday, the 25<sup>th</sup> June. 1873.

Abstract.

Mr. Hanbury.

Mr. Bury.

Mr. Holland.

This being the day of the memorial visit of the Bank of India to the Bank the Court did not meet until the afternoon and by the 10.15 train the above Directors who had been at the Bank during the morning, were not found.

were read.

The proceedings of the last Committee

The Governor reported that he had examined



25. June. 1873.

Examined sundry Declarations relating to Bank  
bills and Bills, lost &c, amounting to £298. 7. 9.  
and they were recommended to the Court for  
payment.

Wednesday. the 2<sup>nd</sup> July. 1873.

a full Committee.

The proceedings of the last Committee  
were read.

The Governor reported that he had  
examined sundry declaration relating to Bank  
Declarations. Bills, lost &c, amounting to £170. and they  
were recommended to the Court for payment.

The Governor brought under the  
consideration of the Committee a proposal which  
had been made to him by the London & North  
Western Railway Company, through their Secretary,  
for the conversion of the whole or any portion  
of their Debenture Bonds, held by the Bank,  
amounting to £300,000., which bear interest at  
the Rate of 5 per Cent. per annum, and fall due  
at various dates from Sept. next, until Decr. 1878.  
into 5 per Cent. Debenture Stock of the Company,  
at par, and it was agreed to recommend the Court to  
consent to the immediate conversion of four Bonds  
amounting together to £300,000, which fall  
due

2. July 1873.

due during the present year and the year 1874 on the terms proposed.

Bishop of Winchester  
South London Fund.  
appl: declined.

(No contribution was  
made to the Bishop  
of London's Fund.)

North Staffordshire  
Ry. Co.  
accept loan of  
£100,000.

The Committee has before them an application, made through Mr. Charles Freshfield, for aid to the Bishop of Winchester's South London Fund, and it was agreed that the objects of the Fund did not fall within the scope of those to which the Bank felt justified in contributing.

A letter was read from the North Staffordshire Railway Co., accepting the terms for a loan of £100,000. from the 15. instants - viz.  $4\frac{1}{4}$  per Cent., for a period of 3 years.

Mr. George Forbes.  
retires from the  
Service

The Governor laid before the Committee a letter from Mr. George Forbes, the Chief Cashier, in which, on the ground of ill health, he tendered his resignation; and it was Resolved,

To recommend to the Court of Directors to accept the same, and to grant to Mr. Forbes the pension of £634. 13. 4 accorded by the State, in respect of 29 years' service; and in consideration of the very high qualities and the devotion to the interest of the Bank which have characterized the whole period of his service, to grant him a further annual allowance, during retirement, of £350.



2. July. 1873.

Mr. Perry - app<sup>d</sup>  
Chief Cashier &c.

In view of the resignation of Mr. George Forbes, the Chief Cashier, the Committee recommended to the Court of Directors that the following appointments be made; viz.

Mr. Frank May, the Deputy Chief Cashier, to be Chief Cashier, with a salary of £1,400.-

Mr. May

Mr. Samuel Octavius Gray, Principal of the Bullion Office, to be Deputy Chief Cashier, in the room of Mr. May, with a salary of £900.-

Mr. Boyer

Mr. Henry Boyer, Asst. Chief Cashier, to be Principal of the Bullion Office, in the room of Mr. Gray, with a salary of £700.- and

Mr. Courtney

Mr. Edward Francis Courtney, Deputy Principal of the Public Drawing Office, to be Assistant Chief Cashier, in the room of Mr. Boyer, with a salary of £600.-

Wednesday, the 9<sup>th</sup> July. 1873.

A full Committee.

The proceedings of the last Committee have read.

Declarations.

The Governor reported that he had examined sundry declarations relating to a Bank Post Bill and various Bank Notes, lost &c, amounting to £570. and they were recommended to the Court for payment.

The Governor acquainted the Committee

Pres

9. July, 1873.

Mr. E. E. Baly  
Salary as sup. prin.  
of Public Drawing Office.

that the Committee for the Cashier's Office  
had recommended Mr. Edward E. Baly, of  
the Chief Cashier's Office for the position of  
Deputy Principal of the Public Drawing Office,  
vacant by the promotion of Mr. Courtney, and  
it was agreed <sup>to recommend</sup> that his salary be raised,  
on appointment to £450. per annum.

A. C. Argall.  
app? a highly  
Exp<sup>d</sup>.

On the proposition of the Chief Cashier,  
Henry Kemphorne Argall, of the Chief Cashier's  
Office, was appointed a Deputy Superintendent,  
in the room of Matthew Baxter, who has retired  
from the service.

S. Nicholas Church  
Bristol.  
Contribution to the  
Restoration Fund.

On an Application through the Bristol  
Agent, it was agreed to recommend the Com.  
to contribute One hundred pounds to a fund  
being raised at Bristol for the restoration  
of the parish Church of S. Nicholas.

Directors' Charitable  
Fund.  
Govt. for their being  
to be Treasurer.  
Committee to be increased  
20% per Cent.

Baron Heath having retired from the  
Directorship, it was agreed that in future, the  
Governor for the time being should act as  
Treasurer of the Directors' Charitable Fund, (which  
Office was lately held by Baron Heath).

and it was further agreed, in view of  
the present condition of the Fund (a statement  
of which was submitted to the Committee by  
the Governor) that the annuities payable to  
widows should be increased at the next  
payment



9. July 1873.

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in January, 1874, by 2s per cent. on the amount of their annuities.

George Robson.  
his suspension  
reported. Remond &c.

For further particulars  
see Dr. Cumming's  
letter, and a  
Memorandum of  
the case.  
C. G. J. Allen

The Governor reported that he had suspended George Robson, a Porter, for his conduct in regard to a sovereign, which had been dropped in the Retunda (by Dr. Cumming) - and having acquainted the Committee with the result of his investigation into all the circumstances, it was agreed that the suspension be taken off, but that Robson be removed from the post of a night superintending watchman, and be placed at the bottom of the list of Porters.

Mr. S. Lloyd's letter.

a letter from Mr. Ernest Lloyd on the subject of the Act of 1844 was laid before the Committee.

5

Abstract.

Wednesday, the 16<sup>th</sup> July, 1873.

Mr. Holland 2

Mr. Gaskins. 1

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes for £400. parts lost, and they were recommended to the Court for payment.

Erasmus Baxter.  
in regard to his  
petition.

a petition from Erasmus Baxter was read

15. July. 1873.

plead in regard to the Amount of his Pension, which was granted on the 9<sup>th</sup> instant, when he attained the age of 65, and the Committee decided that there were no special grounds in his case for deviating from the scale by which the amount of his pension was regulated.

Bills on India.  
Change in the list  
of persons authorized  
to draw &c.

It was agreed to recommend to the Court of Directors to propose to the Secretary of State for India certain changes in the list of those persons who are authorized to draw and Comptrols &c. Bills on the Government of India.

Maria Anderson.  
Allowance of 10/- a  
week continued.

It was agreed to continue to Maria Anderson, formerly an Office Cleaner, for a further period of twelve months, an allowance of 10/- a week, which has been granted to her for some years past.

Wm. Davies.  
app<sup>d</sup> a Superintending  
Watchman.

William Davies, a House Porter &c. was appointed a Superintending Watchman, in the room of George Robson, who has been displaced.

Frank Griffiths.  
recommended as a  
Superf. Cashier.

On the proposition of the Chief Cashier, It was agreed to recommend to the Court that Frederick Griffiths, an Inspector of Bank Notes, be appointed a Supernumerary Cashier, in the room of Matthew Baxter, who has retired from the service.



16. July. 1873.

Bank Forgery.

payments to certain persons in America.

Muss. 3<sup>d</sup> letter. added

14. July. note returned.

On a letter from Mess<sup>rs</sup>. Froehfeld, it was agreed to make payments to certain persons in the United States, in accordance with a list recommended by Mess<sup>rs</sup>. Blackford & Co of New York, amounting to 11,965.4 Dollars, for services rendered in connection with the late Bank Forgery.

Mr. Hubbard late.

Monday. the 23. July. 1873.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to a late Bill, sundry Bank Notes, and a Dividend Warrant, <sup>(£157.15.3)</sup> and it was agreed to recommend the Court to pay the amount of the Bill and Notes, and to issue a duplicate Warrant.

London & North Western  
Railway

Conversion of a  
further sum of  
£100,000 into  
Debenture Stock.

On a letter from the London and North Western Railway Co. explaining that £100,000 part of the sum of £300,000, lately agreed to be converted into Debenture Stock, is contained in one bond with a further sum of £100,000 not due until 1875; it was agreed to recommend to the Court to agree to the conversion of the further sum of £100,000, secured by the Bond No. 26,604, and due on the 18 June 1875, into 4 per Cent. Debenture Stock as per.

23 July. 1873.

General Court.

A proposal in reference to the date for a General Court to consider of a Dividend (on 11<sup>th</sup> Sept.) and the closing of the Transfer Books &c. was approved and recommended to the Court for adoption.

On a proposition from the Chief Cashier it was agreed to recommend that the following changes be made in the Chief Cashier's Office:

That Mr. John Herbert Borman, 7<sup>th</sup> Clerk be paid Clerk, with an additional salary of £200., in the room of Mr. Baly, appointed Deputy Principal of the Public Drawing Office.  
That Henry William Leach, 8<sup>th</sup> Clerk be 7<sup>th</sup> Clerk, in the room of Mr. Borman.

It was further agreed to recommend that the additional salaries of the following Clerks be increased as under, the additions in each case being personal:-

H. H. Orgass.	2 <sup>nd</sup> Clerk.	from £140.	to £150.-
L. G. Petherley	4 <sup>th</sup> -	90	120
L. Sanders.	5 <sup>th</sup> -	80	100
J. Ashworth	6 <sup>th</sup> -	80	100.

Mr. May  
to give the Bank  
indemnity to  
Messrs. Hartland & Co.

It was agreed to recommend to the Court of Directors that Mr. Frank May, the Chief Cashier, be authorised to indemnify Messrs. Hartland & Co. of 79 Lombard Street, on behalf of the Bank of England, with a view to their paying over a sum of £5,293. 1. 5. which they hold to the credit of C. J. Loom, alias Austin Bidwell.



23. July, 1873.

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The Committee had before them a letter from Messrs. Blatchford & Co. (dated the 18. instant) together with a letter from Messrs. Blatchford & Co. (dated the 11<sup>th</sup> instant), and a copy of a letter from Messrs. C. R. Seward and C. W. de Costa, dated the 18 instant, having reference to the services rendered by Messrs. Blatchford & Co., in connection with the late Foreigners on the Bank; and it was agreed that the sum of Ten thousand pounds should be paid to Messrs. Blatchford & Co., on the understanding that it will cover all claims to be made by them in the matter, and include their charges and expenses of all kinds.

Letter & papers put up  
with Messrs. Blatchford  
& Co.

Monday, the 29<sup>th</sup> July, 1873.

Absent.

Mr.坎普.

Mr.坎普.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to a Bank Bill, and sundry Bank Notes, amounting to £89. 12. 10. and they were recommended to the Court for payment.

Mr. Fisher

placed upon the  
Director's Fund.

Mr. Fisher, Director of the late Francis Bailey, Fisher of the Directors' pay office, was placed upon the Directors' Charitable Fund, with an annuity of £26. 19. -.

73  
absent.  
Mr. Morris

Wednesday, the 6<sup>th</sup> August, 1873.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes, lost &c, amounting to £150.- and they were recommended to the Court for payment.

Absent.

Mr. Morris

Mr. Hankey

Mr. Hunt.

Thursday the 13. August, 1873.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to a Bill and various Bank Notes, lost &c, amounting to £34. 16. 6. and they were recommended to the Court for payment.

Quarterly  
Examination.

The Deputy Governor produced reports from the several Principals of Offices under the inspection of the Committee, from which it appeared that the attendance of the Clerks and porters had been regular, and that the execution of the business had been satisfactory during the past quarter.

Building Bills.

As a Committee for Building.

The Committee passed the Building Bills for



13. August. 1873 the last quarter, amounting to £1,968.13.9. and they were referred to the Committee for the House and Servants for payment.

Absent.  
Mr. Morris  
Mr. Hubbard  
Mr. Lyall.

Wednesday. The 20. August. 1873.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost, amounting to £85.- and they were recommended to the Court for payment.

Mr. E. H. Lee.  
Desires to resign  
in Oct. next.

A letter was laid before the Committee from Mr. George Archer Lee, the Agent at the Manchester Branch, in which he expressed his wish to retire from the service of the Bank at the beginning of October next: and it was Resolved.

To recommend to the Court of Directors To accept the resignation of Mr. Lee, and to grant him, during pleasure, from the date of his retirement, a pension of £1,000. per annum.

Wednesday. The 27<sup>th</sup> August. 1873.

Absent.  
Mr. Morris  
Mr. Hubbard  
Mr. Crawford.

The proceedings of the last Committee were read.

The

27. August. 1873.

Declarations.

The Governor reported that he had examined sundry declarations relating to a Bank Bill, various Bank Notes and a Postal dividend warrant lost &c. amounting to £109. 18.- and they were recommended to the Court for payment.

Pacific Steam Navigation Co.  
H.M. to an  
extent of £50,000 -

On a proposition made through Messrs Mullens Marshall & Co. it was agreed to recommend to the Court of Directors to take 4½ per cent Debentures of the Pacific Steam Navigation Company, having three years to run, to an amount of £50,000.

Wednesday. the 3<sup>rd</sup> September. 1873.

Absent.

Mr. Morris.

Mr. Crawford.

Mr. Lyall.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, partly lost, amounting to £155.- and they were recommended to the Court for payment.

Wednesday. the 10<sup>th</sup> September 1873.

Absent.

Mr. Morris.

Mr. Crawford.

The proceedings of the last Committee were read.

The Chief Accountant produced the



10. Sept. 1873.

of the Bank  
accounts for the half year ending the 31<sup>st</sup> August,  
and the same having been examined, it was  
Resolved,

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Dividend of  
£5. 5/-  
Recommended.

That, having examined the state of the  
Bank's accounts, the Committee are of opinion  
that it will be advisable to recommend,

That a Half Year Dividend of Interest and  
Profits be made on the 6<sup>th</sup> October next, of  
£5. 5/- per cent. without deduction on account  
of Income Tax.

The 5. Oct. was Sunday.

Declarations

The Governor reported that he had examined  
undry Declarations relating to Bank Notes, paid  
lost, amounting to £45.- and they were recommended  
to the Court for payment.

These Lost Bills had  
been presented, with all  
the writing in the body  
of them & also the Bank's  
Endorsement completely  
taken out by chemical  
means and filled up  
differently.

It was also agreed, on an application from  
Messrs. F. Charles & Co., on behalf of the Comptroller  
of the Bank, to recommend the Court to pay  
him, under indemnity, the amount of Lost Bank  
Notes, which had been stolen from him in  
Paris on the 19. July last, specially endorsed to his  
order, but not endorsed by himself.

absent.

Mr. Brown

Mr. Grogan

Mr. Holland

Mr. Crawford

Wednesday, the 17<sup>th</sup> September 1873.

The proceedings of the last Committee  
were read.

Declarations

The Governor reported that he had  
examined undry Declarations relating to Bank  
Notes, lost &c, amounting to £115. and they  
were

17 September 1873 recommended to the Court for payment.

In Decr. the authorized  
to sign an Indemnity &c  
in respect of funds  
deposited in Macdonnell  
with Messrs. Dwyer & Co  
of Paris.

On a letter from Messrs. Freshfields, it  
was agreed to recommend the Court to authorize  
the Secretary to sign a letter of Indemnity in  
favor of Messrs. Dwyer & Co. of Paris with a  
view to the recovery of any balance in their  
hands standing to the credit of George Macdonnell,  
and, also, to sign any letter or documents that  
may be necessary to authorize Mr. Craighan or  
any other person to withdraw the attachment  
which they have lodged on Macdonnell's funds  
at Messrs. Dwyer & Co. on behalf of the Bank  
of England.

Mr. Wheeler

Mr. Lord Harrison

On a proposition from the Chief Accountant  
Thomas Wheeler, Principal of the Cheque Office  
was appointed a Superintendent of the Nightly Watch,  
and, Henry Lord Harrison, Deputy Principal of  
the Cheque Office, to attend on Sundays and  
other holidays, in the room of Robert Prescott,  
who is about to quit the Service.

Canada Guaranteed  
4% Debentures.  
Govt. authorized to  
tender for -

It was agreed to recommend to the  
Court of Directors to authorize the Governor  
to tender for the Canada Guaranteed 4 per Cent.  
Bonds, about to be issued on the 22<sup>nd</sup> instant, to  
the extent of £500,000. at a price which will  
yield £3.16.2. per Cent.



Absent.

Mr. Morris

Mr. Baring

Mr. Hubbard

Mr. Ferguson

Mr. Howard

Mr. Crawford.

Wednesday, the 24<sup>th</sup> Sept. 1873.

The proceedings of the last Committee have read.

Declarations.

The Governor reported that he had examined sundry declarations relating to a lost Bill, Landry Bank Note and a Postal dividend warrant, amounting to £179.7.6. and they were recommended to the Court for payment.

Canada Guaranteed Bonds.

Result of Tender.

The Governor acquainted the Committee that in accordance with the authority conferred upon him by the last Court, the following tenders had been put in on the 22<sup>nd</sup> instant for the Canada Guaranteed 4 per Cent. Bonds: -

£ 900.000.	@ £105.1.7
£ 100.000.	104.10.7
100.000.	104.-.7
<u>£ 500.000.</u>	

The whole sum had been allotted, and, after deducting the discount, equal to £1.13.- per Cent., allowed on payments in full, the average price of the Bonds would amount to £103.2.2. per Cent., giving an Interest (after providing for repayment of the premium at the maturity of the Bonds) of £3.16.6 per Cent. per annum.

Chancellor of the  
Exchequer  
Quarterly Advances.

The Governor also acquainted the Committee that the usual application had been made by the Chancellor of the Exchequer for the Quarterly Advances, to bear an interest at the Rate of 2 $\frac{3}{4}$  per Cent. per annum.

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Wednesday, the 1<sup>st</sup> October, 1873.

Absent.

Mr. Morris  
Mr. Hubbard  
Mr. Latham  
Mr. Crawford.

Declarations

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to a Bank Post Bill and sundry Bank Notes amounting to £137.10. and they were recommended to the Court for payment.

Absent.

Wednesday, the 8<sup>th</sup> October, 1873.

Mr. Morris.  
Mr. Bentley  
Mr. Latham  
Mr. Crawford  
Mr. Lyall.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, lost &c, amounting to £500, and they were recommended to the Court for payment.

Absent.

Wednesday, the 15<sup>th</sup> October, 1873

Mr. Morris  
Mr. Crawford  
Mr. Lyall

Declarations

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to a Bank Post Bill and sundry Bank Notes amounting to £201.14" 11, and they were recommended



15. Octr 1873

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to the Court for payment.

Elija M. Neeld  
placed on  
Directors Fund

Elija Mary Neeld, widow of the late  
<sup>of the Consols Office</sup>  
George Alfred Neeld, was placed on the Directors'  
Charitable Fund, with an annuity of £11-2-10.

Wednesday, the 22<sup>nd</sup> October, 1873.

Absent.

Mr. Morris

Mr. Knapton

Mr. Lyell.

The proceedings of the last Committee  
were read.

Declarations.

The Governor reported the examination of  
Sundry Declarations relating to Bank Notes, lost &c.,  
amounting to £175.- and they were recommended  
to the Court for payment.

Wednesday, the 29<sup>th</sup> October, 1873.

Absent.

Mr. Morris.

Mr. Knapton.

Mr. Crawford

Mr. Lyell.

The proceedings of the last Committee  
were read

Declarations.

The Governor reported that he had examined  
Sundry declarations relating to Lost Bank Notes &c.  
amounting to £170.- and they were recommended  
to the Court for payment.

Sam. Shepley.  
allowance to

It was agreed to grant to Sam. Shepley, widow of  
a deceased Bookbinder, an allowance of One pound a month  
during the next twelve months.

The Governor

29 October 1873.

Great Western Railway  
Repayment of Loans

The Governor reported that he had acceded to an application from the Great Western Railway Co. to allow them to repay at once, two Loans of £100,000 and £25,000 - which fall due on the 15<sup>th</sup> and 16<sup>th</sup> April, respectively.

Absent.

Mr. Morris.

Mr. Lyall.

Wednesday, the 5<sup>th</sup> November 1873.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c. &c., amounting to £180. and they were recommended to the Court for payment.

Absent.

Mr. Ellis (2<sup>nd</sup> Sec.)

Mr. Barclay.

Mr. Rodger.

Mr. Kent.

Wednesday, the 12<sup>th</sup> November 1873.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes & Bills paid &c. &c., amounting to £104. 16. 4 and they were recommended for payment.

Mr. Munro. appl<sup>d</sup>  
through Baring Bros. & Co.  
for payment of 4 Notes  
issued.

It was agreed to defer an application (made through Baring Bros. & Co.) from a Mr. Munro, for payment of the amount of four Bank Notes for



12, Nov 1873.

£5. each, which were accidentally burnt on the 30. October last -

Mr. Burch

appl<sup>n</sup> for payment  
of a note for £5.

and to recommend the Court to accede to an application from a Mr. Burch for payment of the amount of a Bank Note for £5.- from which the date and number, which could not be ascertained, had been obliterated by burning.

Mr. Chaslin

placed upon the  
Director's Fund

Mr. Chaslin, the son of the late Morgan Lewis Chaslin, was placed upon the Director's Chautauk Fund, with an annuity of £22.-

Wednesday, the 19<sup>th</sup> November, 1873.

Absent.Mr. Lister (Dep<sup>y</sup> Secy)

Mr. Morris

Mr. Baring

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c. for &c. amounting to £222.5.4. and they were recommended to the Court for payment.

Quarterly Reports.

(on which see p. 50.)  
The Governor produced Reports from the Principals of the various offices under the Inspection of this Committee, from which it appeared that the conduct of the Clerks and Police had been good and the attention of the business satisfactory during the past quarter.

John Bland

app<sup>d</sup> a highly resp<sup>l</sup>

On a proposition of the Chief Accountant, John Bland of the Regular Office, was appointed a

highly

19 November 1873 *Highly Superintendents in the room of Thomas Cope, who has quitted the Service.*  
*and Thomas Anna, Treasurer to the Accounts Office was app<sup>d</sup> a Superintending Watchman, in the room of William Mayne, deceased.*

*It was agreed to recommend to the*  
*Post Office Office & Court that the following appointments be made.*  
*Appointments therein*

A. A. de Stuyg

*In the Chief Cashier's Office:-*

*Albert Alexander de Stuyg, 5<sup>th</sup> Clerk in the Branch Banks Office, to be Third Clerk, to fill the existing vacancy, with the usual additional salary of £80. and a further sum, as personal salary of £40..*

R. H. Little

*In the Branch Banks Office:-*

*Richard Harris Little, a Ledger Clerk in the Public Drawing Office, to be a fourth Clerk, in the room of Mr. de Stuyg, appointed to the Chief Cashiers Office:- the Clerk below de Stuyg's being moved up one step in rotation.*

C. H. Brindle

*In the Pension Office:-*

*Christopher Henry Brindle, Principal of the Dividend pay Office, to be Deputy Principal, in the room of Mr. Borge, who has lately quitted the Service, with a salary of £550.-*

O. Jones

*By order of the Gov. the salary of Mr. Jones in the Pension pay Office with the usual salary of £400.- and £100. and £20. personal, a "personal Addition" of £20..*

*25 Nov 73*

*John Jones, 2<sup>nd</sup> Clerk, to be First, in the room of Mr. Borge, to be appointed to the Dividend pay Office with the usual salary of £400.- and £100. and £20. personal, a "personal Addition" of £20..*  
*It is wished below Mr. Jones to be moved up one step in rotation: and*

*In Staff of the Office to be reduced to six persons.*

Mr. Chasely

*A letter from Mr. Harris, of Lombard Street, having been read on behalf of the Director of the*



19. November 1873

late Charles Pacey, a porter, it was left with the Comtee to deal with the case as he thought fit.

As a Committee of Building:-

Building Costs.

The Committee had before them the Secretary's report on the Building operations for the past quarter, and the Bills, amounting to £2,029.8.2, were referred to the Committee for the House and servants for payment.

Wednesday, the 26<sup>th</sup> November 1873.

Absent:

Mr. Morris.

Mr. Hodgson.

The proceedings of the last Committee were read.

Declarations.

The Comtee reported that he had examined Sunday Declarations relating to Bank Notes, partly lost, amounting to £175, and they were recommended to the Comtee for payment.

R. C. Fitch.

(This was omitted in the Quarterly Report of the previous year.)

It was reported that Mr. Robt. Cornwell Fitch, the Superintending Caroler in the Dining Room, will attain the age of 65 on the 2<sup>nd</sup> December next, and come upon the pension list.

Emma Prayers.  
Placed on the  
Director's Fund.

M<sup>rs</sup> Emma Prayers, Widow of the late William Prayers, was placed upon the Director's Charitable Fund, with an Annuity of £12.-

Wednesday, the 3<sup>rd</sup> December 1873.

Absent

Mr. Morris

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes &c, parts lost &c, amounting to £185.2.8, and they were recommended to the Court for payment.

Loan of £15000  
to Corporation  
of Lincoln (in lieu  
of £8000 not taken  
up)

On an application, through Mess<sup>rs</sup> Freshfield, from the Corporation of Lincoln it was agreed to advance a sum of £15000 in lieu of, and on the same terms as a loan of £8000 granted to the Corporation in August 1872 (in addition to their previous loan of £70000) but which has not been taken up. The advance to be made on the 29<sup>th</sup> March next.

Loan of £40  
to G. F. Y. Tucker  
a Pensioner.

On an application from Mr George Francis Yeandall Tucker, a Pensioner, it was agreed, as a special case, to grant him a loan of £40; to be repaid, quarterly, out of his Pension at the rate of £20 a year.

Mr. Stollerfoht,  
Liverpool Agent,  
retrie from  
the Directorate  
of an Insurance Co

The Committee had before them a question raised by Mr. Stollerfoht, the recently appointed Agent at the Liverpool Branch, as to whether, under the terms of his Agreement with The Bank, he could continue to hold the office, he at present occupied, as a Director of the Lancashire Insurance Company. A letter from Mess<sup>rs</sup> Freshfield had been received expressing an adverse opinion on the subject, and it was agreed that



3<sup>d</sup> Decr. 1873

that Mr. Stoltefoht be requested to withdraw from the Directorate of the Company.

5

Wednesday, the 10<sup>th</sup> December 1873.

Absent  
The Deputy Governor  
Mr. Morris  
Mr. Hankey

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes &c, parts lost &c, amounting to £100, and they were recommended to the Court for payment.

It was also agreed to recommend the investment of £100 in Consols (Lost Note Account) for the benefit of John Bullough in respect of a Bank Note for £100 lost in 1868.

It was agreed to recommend to the Court that the following appointments be made:

Appointments

viz Thomas Cle Billinge, a Cashier, to be Superintending Cashier in the Numbering and dating Office, in the room of Robert Connoth Fish, gentl<sup>d</sup>:

Mr Billinge

Mr Allum

Gilbert Allum, a Supernumerary Cashier, to be a Cashier in the room of Billinge; and

Mr Ord

William Palmer Ord, of the Bill Office, to be a Supernumerary Cashier, in the room of Allum.

£100,000 of 4½% Deb. Stock of the Manchester Sheffield & Lincolnshire Railway Co. taken at 105½.

A letter from Messrs. Girdlestone & Grant, Stockbrokers, was read containing an offer of from £20,000 to £200,000 of the 4½% Debenture Stock of the Manchester Sheffield & Lincolnshire Railway Co at 105½ % net - free of Commission,

Registration

10<sup>th</sup> Decr 1873

Registration, Stamps & Fees, at which price it could yield an Interest of rather more than 4 1/4 per cent per annum: - Payment to be made on the 31<sup>st</sup> instant.

and it was agreed to recommend the Court to accept the Stock on these terms to an amount of £100,000.

S

Wednesday, the 17<sup>th</sup> December 1873

Absent

The Deputy Gov<sup>r</sup>

Mr. Morris

Mr. Hodgson

Declarations

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to Bank Post Bills and Notes, partly lost &c, amounting to £84-3- - , and they were recommended to the Court for payment.

Mr. Geo. Stephens

to be  
Second Cashier

It was agreed to recommend the Court to appoint Mr. George Stephens, a Cashier, to be Second Cashier to assist Mr. Smyth in the general Superintendence of the Treasury - his additional salary to be £200 a year.

H. R. Marshall,  
House Porter, applying  
for a loan.

An application for pecuniary assistance from Henry Robert Marshall, a House Porter, was submitted, and the case was deferred pending further enquiry.

S



Wednesday, the 24<sup>th</sup> December 1873

Absent

Mr. Morris

Mr. Latham

Mr. Hunt

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes parts lost, &c, amounting to £115, and they were recommended to the Court for payment.

Wednesday, the 31<sup>st</sup> December 1873.

Absent

Mr. Morris

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to a Bank Post Bill and sundry Bank Notes parts lost &c, amounting to £150, and they were recommended to the Court for payment.

Great East R<sup>d</sup> Deb<sup>t</sup>  
for £10000 @ 4 1/4 %  
taken for 3 years at  
par.

The Governor reported that on an offer from Messrs Lawrence Son and Pearce he had agreed to take, on the 3<sup>rd</sup> January, £10000 Great Eastern Railway 4 1/4 % Debentures for 3 years at par.

Invest. of £300 in  
Consols for benefit  
of Lon. & West. Bank.

It was also agreed to recommend the investment in Consols (Lost Note Account) of £300 for the benefit of the London & Westminster Bank in respect of 3 Bank Notes misseed from their office in 1872.

Minute.Wednesday. the 7<sup>th</sup> January. 1874

Mr. Lister. J. Esq.  
Mr. Martin.

The proceedings of the last Committee were read.

Declarations.

Mr. Lister reported that he had examined sundry Declarations relating to a Bank Bill and various Bank Notes, &c. &c., amounting to £210., and they were recommended to the Court for payment.

Aug. Purvis.

2<sup>d</sup> Clerk in the accounting.

On a proposition from the Chief Accountant, it was agreed to recommend to the Court, that Augustus Bridges, a Clerk in the Chief Accountant's office, be appointed 2<sup>d</sup> Clerk therein in the room of E. P. Williams, deceased.

Chelsea Water Works.  
appls to be allowed to  
pay off a Loan.

It was agreed to decline an application, made by the Chelsea Waterworks Co. for permission to pay off, in March next, a loan of £30,000., which falls due in August 1875.

Mr. G. I. Bonyer.  
allowance to

The Committee had before them a Memorandum from the Chief Cashier, and various letters in regard to Mr. George I. Bonyer, the late deputy Principal of the Prison Office, and in view of all the circumstances attending Mr. Bonyer's retirement from the service, it was agreed to recommend to the Court of Directors to make an allowance to his wife during pleasure of Four pounds a week.

Henry R. Marshall.  
to resign.

An application from Henry R. Marshall, a House Porter &c., for pecuniary assistance, was read, and declined - and it was decided that under the



7 Jan. 1874.

circumstances he must receive the service.

A notice from the Secretary of State  
under Sec: for India for India was read, in regard to the Capital Stock  
proposals in regard of the East India Company, which is reasonable on  
to redemption of the East India Stock. On 30. April next, in which a conversion was offered,  
to a limited extent, into £220. Reduced 3 per Cent.  
annuities, or £200. India 4 1/2 Stock, per £100. East  
India Stock. but no action was taken thereon.

Each Indian 4% 1894  
proportion through  
Millers Branch Co  
for purchase of

On a proposition through Messrs. Anderson,  
Bartholomew & Co., it was agreed to recommend the  
Comtee. to sanction the purchase of East India  
4 per Cent Debentures, redeemable in August 1878,  
to an extent not exceeding £150,000-, at  
£100.5/- per cent.

✓

Abstract.  
Dr. Criss. Exp. Gov.

Wednesday, the 14<sup>th</sup> January. 1874.

The proceedings of the last Committee  
were read.

The Comr reported that he had examined sundry Declarations relating to Bank Notes & lost, &c amounting to £105.- and they are recommended to the Comt for payment.

It was agreed to recommend to the Court for adoption, the following scheme, in regard to General Courts for a Dividend - the Election of Governors &c. -

a

14 Jan: 1874

General Court

A General Court to convene for business, on Thursday, the 12<sup>th</sup> March.

The Transfer Book for Bank Stock to be shut from Wednesday, the 11 March, to Wednesday, the 8<sup>th</sup> April following: and to be re-opened on Friday the 16<sup>th</sup> instant.

The Dividend Warrants to be delivered and paid on Wednesday, the 8<sup>th</sup> April.

A General Court for the Election of Governor and Deputy Governor to be held on Tuesday the 7<sup>th</sup> April, and for Directors on Wednesday, the 8<sup>th</sup> April next.

Printed lists of the Proprietors for the Election to be delivered on Friday the 20. March.

Aug: Bridges  
app: a Rightly Supdt.

On a proposition from the Chief Accountant, Augustus Bridges, of the Chief Accountant's Office was appointed a Rightly Superintendent in the room of E. C. Williams, deceased.

H. R. Marshall  
resigns the same.

A Letter of resignation from Henry R. Marshall, a former Porter &c, was read, and referred to the Court.

Donors' Charitable Fund.

On a suggestion from the Governor, as to the manner to the Division Charitable Fund, that a beneficial arrangement might be made by changing some of the investments, it was left to the Governor to propose such alterations as he may think fit.



Wednesday. the 21<sup>st</sup> January. 1874.

Absent.

Mr. Lillis. Dr. Lee.  
Mr. Lyall.

The proceedings of the last Committee  
were read.

Declaration.

The Governor reported that he had examined  
undry Declarations relating to Bank Notes lost &c.  
amounting to £357. 17. 10. and they were recommended  
to the Court for payment.

Mr. Lodington.  
Donation of £10.-

On a petition from Mrs. Lodington, Wife  
of L. R. Lodington, formerly of the Rev. 3. per Cent. Office,  
it was agreed to grant her a sum of £10.- with  
an intimation that this donation must be final.

Leon Levi. now  
for a prize at the  
Cultural Lectures on  
Banking.

It was agreed to decline an application  
made by Professor Leon Levi, asking for a contribution  
from the Bank as a prize for the Students at the  
Cultural Lectures on Banking at Kings College.

Absent.

Wednesday. the 28. January. 1874.

Mr. Hankley.  
Mr. Hubbard.  
Mr. Hodgson

The proceedings of the last Committee  
were read.

Declaration.

The Governor reported that he had examined  
undry Declarations relating to Bank Notes lost &c.  
amounting to £155.- and they were recommended  
to the Court for payment.

On

28. January 1874.

Taff Vale Ry. Co.  
Loan of £49,400  
renewed.

On a letter from the Taff Vale Railway Company, it was agreed to recommend to the Court of Directors to accede to their proposal for the renewal of a Loan of £49,400.- which falls due on the 1<sup>st</sup> February next, for a further period of Five years, at an interest of Four per Cent. per annum.

Crown Agents for the  
Colonies - 5/4  
New Zealand Government  
4 1/2. Debentures  
at 103.15/-

A letter was read from Mr. F. C. Seligman, Crown Agents for the Colonies, stating that the Agents were prepared to sell to the Bank £194,500.- New Zealand Government 4 per Cent. Guaranteed Debentures at 103.15/- per Cent. - the Bonds to carry interest from the 1<sup>st</sup> December last, and it was agreed to recommend to the Court to purchase the Bonds on the terms proposed.

North Staffordshire Ry.  
Conversion of £250,000.  
Deb<sup>ts</sup> into Debenture  
Stock.

A Communication was received from the North Staffordshire Railway Company, in regard to Debentures for £320,000.- falling due on the 15<sup>th</sup> July next, and it was agreed to recommend to the Court of Directors to consent to their conversion into 4 1/4 per Cent. Debenture Stock of the Company at par.

Corporation of London.  
Repay Bonds for  
£50,000. due 28. July.

A letter was read from the Chamberlain of London acquainting the Bank that Bonds for £50,000.- on the Metropolitan Water and Sewerage Loan, which fall due on the 28 July next, will be paid off at maturity.

Further letters from the Corporation, referring to various Loans of £10,000. due on the 1<sup>st</sup> April

next.



28. January 1874.

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Acct. and of £300,000. due on the 28. July next,  
for seven years at 4 per cent. now deferred for  
further consideration.

London L. Nathaniel  
Doche Esq.

Temporary Loan of  
£100,000.—

On a letter from the London and St. Katharine  
Doche Company, asking for a Loan of £100,000.—  
at the Bank's minimum rate (3½) to be repayable  
at any time within six months in sums of  
not less than £5,000. at a time, it was agreed  
to recommend to the Court to grant the Loan  
in question for the period required, at an interest  
at the rate of 3½ per cent. per annum.

Wednesday the 4<sup>th</sup> February. 1874.

Absent.

Mr. Hubbard.

Mr. Argyson.

The proceedings of the last Committee  
were read.

Declarations.

Mr. Gorman reported that he had examined  
undry declarations relating to Bank Notes &c. lost  
amounting to £285. 14. 9. and they were recommended  
to the Court for payment.

R. J. Watson.

It was also agreed to recommend the payment  
of £47. 19. 9 for a Lost 14 days Bill, to R. J. Watson  
on the security of one person only (Mr. Leewood of Liverpool)  
as he is unable to provide another: and, further,

Loan: West. Bank.

The sum of £247. 6. 8 to the London and  
Finsbury Bank in respect of a Bill lost two  
months ago, after it had been returned unpaid  
by the Bank in consequence of the endorsement of  
the payee being irregular.

4<sup>th</sup> Feb<sup>y</sup>. 1874

C. W. Emerson.

Pension recommended.

A letter of resignation from Chas. W. Emerson, as required of him by the last Court, was read, and it was agreed to recommend to the Court to grant to him during pleasure, a pension of £97.1.4, being  $\frac{26}{75}$  of his salary, in consideration of his service of 21 years.

Met. Board of Works  
relative to repay  
£50,000.

A notice was read from the Solicitor to the Metropolitan Board of Works, dated the 29. January 1874, to the effect that the Board would, under their agreement of the 3<sup>rd</sup> August 1868, repay at the expiration of one month, £50,000.— part of a Loan of £1,250,000.— granted to the Board in 1868.

Corps. of Leeds.  
appl<sup>y</sup> for Loan of  
£100,000.—

On an application from the Town Clerk of Leeds for a Loan of £100,000. to the Corporation, for a period of ten years, under their Act of 1866 and 1872, it was agreed to recommend the Court to grant the Loan in question, at an Interest of  $4\frac{1}{4}$  per Cent, but for a period not exceeding five years.

Abstract.

W. Hubbard.

Wednesday. the 11<sup>th</sup> February. 1874

In proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to a Bank  
Bills



11. Feb. 1874.

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Tell and Sunday Bank Notes amounting to £285.- and they were recommended to the Court for payment.

Colt. Lardner.

It was also agreed to recommend the Court to pay to Colt. Lardner the amount of a Bank Note for £5.- of which the greater part is stated to have been destroyed, and of which the number cannot be ascertained.

Birmingham Canal Navigation.

On a letter from the Birmingham Canal Navigation proposing the conversion of Bonds for £50,000. which fall due on the 21<sup>st</sup> April next (part of a Loan of £200,000) into 4 per Cent. Debenture Stock, it was agreed to decline the offer.

Communications were read from the Chamberlain Corporation of London proposing the renewal of the following two Loans to the Corporation for a further period of seven years at an interest of 4 per Cent. per annum, viz. £10,000. on the Metropolitan Cattle Market Account, falling due the 1 April next; and £300,000. on the Blackfriars Bridge Account, falling due the 28 July, next.

and it was agreed to recommend to the Court to consent to the renewal of Bonds, at the rate proposed, to an extent of £200,000. - for a period however of five years only.

Wednesday, the 18<sup>th</sup> February, 1874.

A full Committee.

In proceedings of the last Committee  
were read.

Declarations.

The Governor reported that he had  
examined sundry declarations relating to a  
lost Bill of exchange dividend Warrants and sundry Bank  
notes, as detailed in the Governor's Declaration Book,  
and they were recommended to the Court for  
payment.

Duplicate Dividend Wt.

It was also agreed to recommend the issue  
of a duplicate Dividend Warrant for £5.14.10 in  
Consols. in lieu of one lost.

Copr. of Leeds  
to take only £5000.  
instead of £100,000.  
on Loan.

The Governor reported that he had  
assented to a request from the Corporation of  
Leeds that the sum which the Court had agreed,  
at their last meeting, to lend them at  $4\frac{1}{4}$  per  
Cent. for a period of Five years, should be reduced  
from £100,000. to £50,000.

E. P. Saffery.  
to be placed in  
Chief Acct. office.

On a proposition from the Chief Accountant  
it was agreed to recommend to the Court that  
Walter Philip Saffery, of the Board Office, be appointed  
to the Chief Accountant's Office, to fill the vacancy  
caused by the decease of E. P. Williams.

Mr. Denison.  
appl. for Loan.  
declined.

It was agreed to decline an application  
from Mr. Denison, formerly a clerk in the Plymouth  
Branch (who was dismissed from the Service) for  
summary assistance.



18. Feb. 1874.

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Quarterly Reports. The Deputy Governor produced the Reports from the Principals of the various Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and others during the past quarter had been good, and that the execution of the business had been satisfactory.

Building Costs. As a Committee for Building, the Committee passed the Accounts for that last three months, amounting to £2,137. 11. 8, and they were referred to the Committee for the House and Servants.

Wednesday the 25<sup>th</sup> February, 1874.

Absent.

Mr. Ransley.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c. lost, amounting to £345. and they were recommended to the Court for payment.

Chamberlain of London.  
accepts terms for  
redemption of £200,000.

A letter was read from the Chamberlain of London in which he stated that the Finance Committee accepted the terms on which the Court were willing to redeem £200,000. City Bonds falling due the 28. July next. viz: for Five years at Four per cent.

Barren Forgers as  
the Western Branch.  
Small Statements

The Governor acquainted the Committee that the accounts completed with the 'Barren Forgers' and prosecutions had now been settled, and laid before them

Accounts

25 February 1874

accounts showing the following results:—

The total amount of the forgeries was £102 217. 19. 7

The total sum recovered was ————— 98.638. 12. 10

leaving a loss — £ 3.579. 6. 9which it is proposed to write off to the debit  
of Profit and Loss - Discounted Bills unpaid at the  
Western Branch.

Of the amount carried to a "Suspense

"Account" on the 28<sup>th</sup> February 1873 - from

Profit and Loss ————— exp. £77.000. — —

The sum to be carried to Discounted Bills

unpaid, as above — will amount ————— 3.579. 6. 9

The Expenses of the Prosecution have amounted to 46.419. —. 9  
and

The Balance to be replaced to Profit and Loss

will be. — 27.001. 12. 6

£ 77.000. — —

It was then Resolved to recommend to the Court,

That the sum of £3.579. 6. 9. be carried  
to the debit of Profit and Loss - Discounted Bills unpaid  
at the Western Branch.

Various motions of  
Salary and  
Gratuities.

The Committee proceeded to consider various  
propositions for increased salaries and gratuities, and it was  
Resolved.

To recommend to the Court of Directors  
that the following gratuities be presented to the  
Officers and Clerks as under in consideration of their  
special services during the past year:—

J. W. Frank May - the Chief Cashier. — £300. —

Mr. John Grim Paty. Accounts Officer — 1.000. —

Mr. Druman. — — do — 150. —



25. February 1874.

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To Mr. Fradgley - Exchequer Office £ 5.0  
 " Mr. Kingsmill — do. — 3.0  
 " Mr. Ritchie — do. — 2.0  
 " Mr. Whitby — do. — 2.0.  
 " Mr. Delamare of the Accountants — 100.—

It was also agreed to recommend that the salary of Mr. Smyth, the Senior Cashier, be increased £20.- such increase being personal to him: and that, in view of the abolition of certain duties in connection with the Chancery Office, for which he was paid exceptionally, a Gratuity of £8. be given to Frederick Phipps, Messenger to the Chief Cashier, and that his salary be raised £8.- such advances being personal to him. It was further agreed to recommend that a gratuity of £20.- be given to Mr. Wright, Chief Clerk at Portsmouth, for his services in receiving the Agent for three months, pending the appointment of a Sub-Agent.

Absent.

Mr. Morris

Mr. Hankey.

Wednesday the 4<sup>th</sup> March. 1874.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes, a post Varrant &c, amounting to £225. 12. 10.- and they were recommended to the Court for payment.

Corp. of Liverpool.

a Water Billings for £20,000. - Renewed.

On a communication from the Treasurer of the Corporation of Liverpool, it was agreed to recommend to the Court to accede to a proposal for

4<sup>th</sup> March. 1874 for the continuance, for a further period of Three years, at 4 1/4 per Cent. Interest, of a Water Mortgage for £20,000.- which falls due on the 1<sup>st</sup> April next.

Great Western St. L<sup>d</sup>  
Conversion of Bonds  
for £150,000 into  
4 per Cent. Deb. Stock.

On a communication from the Great Western Railway Company with regard to two Loans - for £50,000.- and £100,000.- due the 15. July, 1875 and the 15. April 1875 respectively, which now bear interest at 4 1/4 per Cent, it was agreed to recommend to the Court to accede to a proposal made therein for conversion of these Loans into 4 per Cent. Debenture Stock at par - the Company paying, on conversion, the difference in the rate of interest during the period the present debentures have to run, together with a Commission of Two shillings per cent.

Chas. William Whiting.  
Increase of Salary.

It was agreed to recommend to the Court that, in lieu of a Gratuity of Twelve pounds granted by the Court on the 23<sup>rd</sup> ultimo, to Charles William Whiting, a Clerk in the Exchequer Office, his additional salary be increased Twenty pounds - such increase being "personal" to Mr. Whiting.

Rev. Wm. Dudge.  
Donation to on behalf  
of J. G. Demson.

A letter was read from Rev. Wm. Dudge, a daughter of Mr. Demson, formerly of the Plymouth Branch, asking for some assistance on behalf of an imbecile sister, and it was agreed to grant her a sum of Ten pounds.

Pacific Steam Navigation Co.  
Bonds of. Opposed this matter.  
Imley Esq. - declined.

A letter was read from Messrs. P. S. Imley Esq.



4<sup>th</sup> March. 1874.

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of Liverpool, offering debentures of the Pacific Steam Navigation Comp<sup>y</sup>, for 5, 5, or 7 years, at 5 per cent. interest, and it was agreed to decline the same.

Thursday. The 11<sup>th</sup> March. 1874.

Absent.

Mr. Hubbard  
Mr. Crawford.

The proceedings of the last Committee were read.

Half Yearly  
Accounts.

The Chief Accountant produced the accounts of the Bank for the past Half Year ending the 28<sup>th</sup> February last, and they were examined by the Committee. It was then

Resolved,

Dividend on  
Bank Stock  
Recommended.

That, having examined the state of the Bank's accounts, the Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Year's Dividend of Interest and Profits be made on the 7<sup>th</sup> April next, of £5. per cent., without deduction on account of Income Tax?

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes &c, lost &c, amounting to £303.11.9. and they are recommended to the Court for payment.

Release of Stock  
to Messrs. Barnett & Co.

It was also agreed to recommend to the Court that a sum of £247.5.8 in Consols - Lost Note account be paid in respect of a Bank Note for £200. Stolen with others from a Clerk of Messrs. Barnett Hoare & Co. in

Feb'y

11. March 1874.

Feb'y. 1870. he released. in favor of Messrs  
Barnett & Co. on their giving personal indemnity.

Civil Service Rifle  
Volunteers.

Donation to.

It was also agreed to recommend to  
the Comtee, that the usual annual Donation of  
One hundred pounds be granted in aid of the  
funds of the Bank of England Division of the  
Civil Service Rifle Volunteers.

Mr. Battie.

Mode of repaying  
his Loan - modified

Mr. William Battie of the Pawnshop Office,  
having represented, through the Chief Cashier,  
that he finds himself unable to pay a premium  
of about £18. due on a policy for £500. in the  
Imperial Life Office, which is held by the Bank  
as Security for a Loan (originally £490. but now  
reduced to £300) granted to him in Feb'y. 1870,  
it was agreed to so far modify the mode in  
which Mr. Battie repays this Loan, that his  
payments of £50. a year, shall include the  
amount of the premium in question.

"Harron Longridge"  
The U.S. Govt. declines to  
give up diamonds found  
on Macdonnell

The Governor laid before the Committee  
a letter received from Lord Salisbury, the Under-  
Secretary of State for Foreign Affairs, to the effect  
that the United States Government declines to give  
up the diamonds found by the New York  
Custom House Officials upon the *Forger Macdonnell*,  
on his arrival.



Wednesday, the 18<sup>th</sup> March, 1874.

A full Committee

The proceedings of the last Committee were read.

Declarations.

The Comptroller reported that he had examined sundry Declarations relating to lost Bills & Notes, amounting to £190, and they were recommended to the Court for payment.

Comptroller d'Escompte de Paris.

London Agency of Bank have a Draft recd. on certain Conditions.

The letter with the Chief Cashier.

On an application from the London Agency of the Comptroller d'Escompte de Paris for permission to open a Drawing Account with the Bank, it was agreed that such permission should be granted on certain terms as to commission &c, and subject also to Messrs Frodo's opinion as to the powers of the officers of the London Agency in regard to such account.

It was ordered, that in all cases when money is taken on deposit from strangers, it be expressly stated in the certificate given by way of receipt, that the money is to be withdrawn upon the personal application of the Depositor and upon the surrender of the Certificate at the Drawing Office for Private Accounts.

Wednesday, the 25<sup>th</sup> March, 1874.

A full Committee.

The proceedings of the last Committee were read.

The

25<sup>th</sup> March. 1874

Declarations.

The Governor reported that he had examined sundry Declarations relating to a Bank 7 days Bill, a Post Warrant and sundry Bank Notes as detailed in the Governor's Declaration Book and they were recommended to the Court for payment.

House List.

The House List of Governors & Directors for the ensuing year was arranged, and referred to the Court of Directors.

Mr. Alfred Lunn.

usual grant to,

It was agreed to recommend to the Court that the usual sum of two hundred pounds (being £100. as Salary and £100. as Gratuity) be granted to Mr. Alfred Lunn, for his fiducial services during the past year.

Absent.

Mr. Hubbard. -

(The fine acct. made up to this date inclusive)

Thursday, the 1<sup>st</sup> April. 1874

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to a Bank Post Note lost &c, amounting to £1.221, and they were recommended to the Court for payment.

Corp<sup>n</sup>. of Huddersfield.  
Loan of £50,000 to

It was agreed to recommend to the Court to accede to an application from the Corporation of Huddersfield (made personally to the Governor by the Mayor and two Aldermen) for a  
Loan



1. April. 1874. Loan of £100,000. - for 30 years, at  $4\frac{1}{4}$  per Cent. - repayable by instalments of £20,000. - each, to commence at the expiration of five years, subject to Messrs. Freshfield's report on the security proposed.

A letter was read from Mr. Henry Freshfield, enclosing an opinion from Mr. Mathew Williams in regard to a Bill of Exchange for £257. 15. 2 accepted by Messrs. J. Coule & Co., which had been paid by the Bank on the 23<sup>rd</sup> Nov. last, bearing an endorsement which was stated to be a forgery, and it was agreed to recommend the Court of Directors to make good the amount.

It was agreed to recommend to the Court of Directors to take at par £50,000. -  $4\frac{1}{2}$  per Cent. debentures of the Furness Railway Company, offered through Messrs. Lawrence Son & Shars.

absent.

Mr. Rutland.

Wednesday, the 8<sup>th</sup> April 1874.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, &c. amounting to £115. - and they were recommended to the Court for payment.

It was also agreed to recommend the Court to accede to an application from Mr. Rieborough for the release of £216. 18. 7. Consols, invested in 1853. in respect



15th April 1874.

receipt of certain Bank Notes, lost in 1877. - and  
and, further, to comply with the request of  
the Manager of the Ashton & Salop Bridge Bank for the  
investment of the amount of a Bank Note for £100.-  
which was missed in their offices six years ago.

Furness Railway Co.  
Offer of Debentures  
through Messrs. Laurence  
Sons & Co.

On an offer through Messrs. Laurence  
Sons & Co., it was agreed to recommend the  
Company to take a further sum of £50,000.-  
4 per Cent. Debentures of the Furness Railway  
Co. for three years, at par.

Mrs. P. Barton,  
placed on the  
Dunston Fund.

On a petition from Mrs. P. Barton, widow  
of the late John Barton, a Pensioner, it was  
ordered that she be placed upon the Dunston  
Charitable Fund, with an annuity of £32.6.-

Bank Note & Bill  
partly lost.

The Security offered  
by Bankers to be  
taken in future  
on New Hampshire  
forms of Indemnity.

For Forms &c.

See "Freshfield's Letters"  
3. Feb. 1874.

With a view of simplifying the forms  
by which Private Bankers and Firms of high  
standing in London give security in the  
numerous cases of lost Bank Post Bills, and of  
partially lost Notes &c entered in the Governors  
Declaration Book, the Governor submitted  
forms prepared by Messrs. Freshfield, by  
which the indemnity of the Firm would be given  
by the signature of the Firm, instead of, as at  
present, by two individual partners; and  
it was agreed that these forms be used in  
cases where a portion only of a Note has been  
lost or destroyed, or a Bill has been lost or  
destroyed which has not been set free by  
the endorsement of the payee, or of the person  
to whom it may have been specially endorsed



Wednesday. the 15<sup>th</sup> April. 1874.

Abesent.

Mr. Morris.

Mr. Latham.

The proceedings of the last Committee were read.

Declarations.

Mr. Latham reported that he had examined sundry Declarations relating to Bank Notes & Bills lost &c, amounting to £115.6.9, and they were recommended to the Court for payment.

South Eastern Ry Co  
appl. for Loan  
of £55,000.

On an application from the South Eastern Railway Co. for a Loan of £55,000 on Debentures, either for one year at  $3\frac{3}{4}$  per Cent, or for three years at 4 per Cent, it was agreed to recommend the Court to grant the Loan in question on the terms last mentioned, viz. for three years, at an interest of 4 per Cent.

East India Co.  
appl. for release of  
small part of property  
mortgaged to the Co.

A letter was read from the Solicitors to the East and West India Dock Company (Messrs. Freshfields) asking if the Bank would grant a release in respect of a small portion of the property (in value about £15,000) which has been mortgaged to the Bank as security for advances to the Company, and it was agreed to recommend the Court to accede to the request.

Wednesday. the 22<sup>nd</sup> April. 1874.

Abesent.

Mr. Morris.

Mr. Latham.

The proceedings of the last Committee were read.

The

22. April. 1874.

Declarations

The Governor reported that he had examined Sundry Declarations relating to Bank Post Bills and Bank Notes, lost &c. amounting to £267.11.- and they were recommended to the Court for payment.

South Eastern Ry.  
Loan of £65,000.  
extended to £75,000.

The Governor also reported that he had yesterday sanctioned the Loan of £65,000.- granted to the South Eastern Railway Co. at the last Court for 3 years at 4 per Cent. per ann. to £75,000. on the same.

George Grosvenor  
Principal of the  
Privy Office - retired

Mr. George Grosvenor, Principal of the Privy Office, who is 62 years of age, and has been 45 years in the service, having tendered his resignation, under the provisions of the Order of Court of the 17<sup>th</sup> November 1870, it was agreed to recommend to the Court that he be granted, during pleasure, a pension of £466.13.4, being  $\frac{2}{3}$ <sup>ths</sup> of his salary: and

It was further agreed to recommend that, as a special case, a sum of one hundred pounds be granted to Mr. Grosvenor on his retirement.

Absents

Mr. Hubbard  
Mr. Latham.

Thursday. the 29<sup>th</sup> April. 1874.

The proceedings of the last Committee are read.

Declarations

The Governor reported that he had examined  
Sundry



29. April. 1874.

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Sundry Declarations relating to Bank Notes &c.  
lost &c. amounting to £267. 11. - and they were  
recommended to the Court for payment.

East & West India  
Co.  
Renewal of Loan  
of £100,000. -

On an application from the East and West  
India Co. for the renewal of their Loan  
of £100,000, which falls due on the 1<sup>st</sup> May next,  
for a further period of 5 years, it was agreed  
to recommend the Court to assent to its continuance  
for the period mentioned at the interest it now  
bears: viz.  $4\frac{1}{4}$  per Cent: per annum.

Mr. Talley  
app: a Sup: T  
Bathman.

On a proposition of the Chief Accountant,  
William Talley, a House Porter, was appointed  
a Superintending Watchman in the room of  
F. R. Fletcher, deceased.

Salaries proposed  
for.

Mr. Sperati

and

Mr. Stephens.

The Committee had under consideration  
certain appointments about to be recommended by  
the Committee for the Cashiers Office, and it was  
agreed to recommend to the Court of Directors,  
That the Salary of Mr. R. J. Sperati, whom it  
is proposed to appoint Principal of the Bank Office  
in the room of Mr. Cosmery, who has retired from  
the Service, be fixed at £700. - and,

That the Salary of Mr. Richard Stephens, whom  
it is proposed to appoint in Mr. Sperati's place as  
Joint Deputy Principal of the Private Banking Office,  
be fixed at £550. - these Salaries being the  
same, in both instances, as those now granted to  
the occupants of the respective positions.

5. May 1874.

Royal Ent. Dispensary  
appl. for donation.  
Declined.

A Memorial from the Royal General Dispensary was laid before the Committee, but in view of the donation of £50. granted in 1870. it was agreed that a further donation could not now be granted to the Institution.

Wednesday, the 6<sup>th</sup> May, 1874

A full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bark Buis & Forte, &c. &c., amounting to £170. 14. 6 and they were recommended to the Court for payment.

Rector of St. Margaret's,  
Contribution to  
Ch. of London's Fund.

On an application from the Rector of St. Margaret's, Louthbury, it was agreed,

1. To contribute £20. as a collection to be made after a sermon on Sunday next, in aid of the Bishop of London's Fund: and,

Special donation  
to the Rector.

2. To grant to the Rector the usual special donation of £10. 10. towards his expenses in connection with an Evening Service &c.

George Manning,  
a painter.

allowance of 15/- a week.

On an application from George Manning, a painter, who is upwards of 70 years of age, and incapacitated by illness from work, it was agreed to grant him, during pleasure, an allowance of £- 15/- a week.



Absent.  
Mr. Hunt.

Wednesday, the 13<sup>th</sup> May, 1874.

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The proceedings of the last Committee were read.

Declarations.

The Comr. reported that he had examined sundry declarations relating to sundry Bank Notes and a post dividend Warrant, amounting to £141.1.2 and they were recommended to the Court for payment.

Metropolitan Board of Works  
notice to pay off  
£100,000.

The Committee had before them a notice from the Metropolitan Board of Works of their intention to pay off, on the 19<sup>th</sup> June next, a sum of £100,000. in further redemption of the Loan of £1,250,000. granted to them in 1868.

New River Co.  
notice to pay off  
£50,000.

and also a notice from the New River Comp<sup>y</sup> of their intention to pay off a Loan of £50,000. which falls due on the 14<sup>th</sup> June next.

By B. Palmer.  
to obtain his  
add. Branch Sal<sup>y</sup>

On an application from Henry B. Palmer, formerly a Clerk at Birmingham, but lately recalled, owing to a redundancy in the Staff, and appointed a Letter in the Private Drawing Office, it was agreed to recommend that the Additional Branch Salary of £60 hitherto reserved by him, be continued so long as he shall be in receipt of an additional salary of a lesser amount.

James Innes.  
notice and a  
branch made to him.

Mr. James Innes, of the Office of Attorney General, who is 61 years of age, and has been nearly

13<sup>th</sup> May. 1874.

40 years in the Service, having rendered his resignation, under the provisions of the Order of Court of the 17<sup>th</sup> November, 1870, it was agreed to recommend to the Court of Directors, that he be granted, during pleasure, a pension of £215., being  $\frac{45}{75}$  of his salary; and

It was further agreed to recommend, that, as a special case, a sum of Thirty six pounds be granted to him, being the difference, for a period of three months, between the amount of his salary and pension.

Henry Brett.

his allowance continued for another year.

It was agreed to continue for a further period of twelve months, the allowance of One pound a week which has been granted for some years past to Henry Brett, formerly a foreman Book binder.

Wednesday, the 20<sup>th</sup> May. 1874.

Absent.

Mr. Smith.

Declarations

have read.

Mr. Secy. reported that he had examined Declarations relating to the amount of £100. and they were received for payment.

Mr. Governor reported that he had

perused the warrant of purchase of the British Government for four per cent. Stock as follows:—

£50,000. at 102. per cent. and.  
£50,000. 102 $\frac{1}{4}$  per cent.

James Dyer, Head Gate Porter, to whom

the



20. May, 1874.

James Lyrell.  
Head Gate Porter.  
Retires. &  
Pension & Gratuity  
granted.

opportunity was offered by the Board of the  
15. Dec. 1870, of availing himself of the exemption  
reserved under the Resolution of the 17<sup>th</sup> Nov. 1870  
(in regard to pensions) having ever expressed  
his desire to retire from the service at the  
end of the present month, it was agreed to  
recommend to the Board of Directors that in  
consideration of his long and faithful services  
as Head Gate Porter, he be granted, during pleasure,  
a special pension of £200. a year: - and further  
that he be granted as a special case, a  
present gratuity of £100.-.

In view of the retirement of James Lyrell,  
the Head Gate Porter at the end of the present month,  
it was agreed to recommend to the Board of  
Directors.

Francis Burke  
2<sup>nd</sup> Head Gate Porter.  
Sophia Burke.  
Housekeeper.

That Francis Burke, the 2<sup>nd</sup> Gate Porter, be  
appointed Head Gate Porter, in the room of Lyrell,  
with the wages of £130. a year; and that his wife  
Sophia Burke, be appointed Housekeeper, with an  
allowance of £90.-.

Robt. Ballard  
2<sup>nd</sup> Gate Porter.

That Robert Ballard, a Gate Porter, be  
appointed 2<sup>nd</sup> Gate Porter, in the room of Burke; and,

Edw<sup>d</sup>. Bancroft.  
Gate Porter.

That Edward Bancroft, a Porter, be appointed a  
Gate Porter in the room of Ballard.

American Gold Coin.  
purchased from  
May 6. £3. 16. 3  $\frac{1}{2}$ .

It was agreed that the Governors be  
authorized to purchase, at their discretion, American  
Gold Coin at a price not exceeding £3 16. 3  $\frac{1}{2}$ . per ounce.

Wednesday. the 27<sup>th</sup> May. 1874

Absent

Mr. Hawley

Mr. Hubbard.

Mr. Hodgson - late were read.

Mr. Smith.

The proceedings of the last Committee

Declarations.

The Governor reported that he had examined sundry declarations relating to a lost warrant, a Post Bill, and sundry Bank Notes, parts lost &c. amounting to £193. 18. 6. and they were recommended to the Comtee for payment.

Quarterly Reports.

The Deputy Governor laid before the Committee reports from the Principals of the various Offices under the inspection of the Committee, from which it appears that the conduct and attendance of the clerks and others, and the retention of the business generally had been satisfactory.

Mr. Whifford.

Oct Search.

app. Supds of  
English Watch.

On the proposition of the Chief Accountant, Thomas Whifford, and Octavius Search, were appointed Superintendents of the English Watch, in the room of S. E. Shuler and James Jackson who had retired from the service.

Directors' Charitable  
Fund.

Augmentation of  
Annuities

The Governor laid before the Committee various statements showing the position of the Directors' Charitable Fund, and the changes which had been effected in the investments in  
insurance



27. May. 1874.

purview of the Resolution of the 14. January last, and, in view of the additional Income now accruing thereto,

It was Resolved to adopt a scheme proposed by the Governor for the augmentation of the Annuities granted from the Fund.

The present system, under which the Annuities to Widows, up to the age of 55 as a maximum, are the equivalent of a Capital sum of £400. shall be continued:-

As also, the regulations which confine the benefits of the Fund to the Widows of Clerks who have had subscribed to the Bank Provident Society, and limit the Annuity to an equivalent of the sum accrued when this would produce less than a minimum annuity:

There shall, however, be granted, in future, an addition in accordance with the following scale, on all Annuities, whether of the maximum amount or not, which would be now granted under the regulations in force: viz.

15% on all Annuities granted to Widows under 25 years of age: and

20%, increasing by  $\frac{1}{2}$  per cent. for every year in age, up to 35%, on all Annuities to Widows of 25 years of age up to 55, and of 35% to all above that age.

The Widow's Portion to be increased from £12. to £15.

An addition, according to this scale may be made to all existing Annuities granted since 1854: and of £25% to those of prior date and to Widows of Porters.

27. May. 1874

Building Office.

As a Committee for Building,  
The Committee passed the Bill for the  
last quarter, amounting to £1,310. 16. 10.-  
and they were recommended to the Committee for  
the House and Servants for payment.

Absent.

Mr. Hunt.

Mr. Lyall. late.

Wednesday. the 3<sup>rd</sup> June. 1874.

The proceedings of the last Committee  
were read.

Declarations.

The Governor reported that he had examined  
Declarations relating to a Bank Good Bill and  
Sundry Bank Notes as described in the Governor's  
Declaration Book, amounting to £149. 10. 9.  
and they were recommended to the Court for  
payment.

Cop<sup>y</sup> of Branches.  
prop<sup>er</sup> for Loan  
of £100,000.

On an application from the Corporation  
of Swansea, (made personally to the Governor through  
the Town Clerk) for a Loan of £100,000.-  
at  $4\frac{1}{2}$  per Cent. - for a period of Ten years  
repayable by annual instalments in the last  
five - it was agreed to recommend the Court  
to accede to the same, subject to Mess<sup>rs</sup>. Frickley's  
report upon the Security offered, at an interest  
at the rate of  $4\frac{1}{2}$  per Cent.

Hospital Sunday  
Contrib<sup>n</sup> of £20.

On an application from the Rector of St. Margaret's  
Lothbury, it was agreed to contribute a sum of  
Twenty pounds as a collection to be made on Sunday



3. June. 1874 *res.*, which has been appointed for "Hospital Sunday"

*Discharged Prisoners Aid Society.*  
The Committee declined to accede to an application (made personally through Major Deane) for assistance to the funds of the Discharged Prisoners Aid Society.

Wednesday, the 10<sup>th</sup> June 1874.

Absent

Mr. Hubbard.

Mr. Hodgson.

Mr. Hunt

The proceedings of the last Committee were read.

*Declarations.*  
The Chairman reported that he had examined sundry Declarations relating to Bank Notes lost &c. amounting to £1,275. and they were recommended to the Court for payment.

*Case of Henry Morgan.*  
An application for payment of a Bank Note for £5. from Henry Morgan - the note having been found in a mutilated condition by his son - was declined.

*Corp<sup>n</sup> of Swansea.*  
On a letter from the Town Clerk of Swansea, the Committee reconsidered the application for a Loan of £100,000. to the Corporation for 10 years. (see last entry) and it was agreed to recommend the Court to make the advance in question, subject to Messrs. Freshfield's Report on the Security, at an interest at the rate of  $4\frac{1}{4}$  per Cent.

*Metropolitan & City Police orphanage.*  
donated to.

On an application through Col. Fraser, for a contribution towards the Building Fund of the

~~Resolving~~ Metropolitan and City Police orphanage.  
it was agreed to recommend the Court to  
make a donation of £100. in aid of the fund  
in question.

Wednesday the 17<sup>th</sup> June. 1874.

Absent.

a full Committee.

In proceedings of the last  
Committee were read.

Declarations.

The Governor reported that he had  
examined sundry Declarations relating to  
Bank Notes, partly lost, amounting to £8.-  
and they were recommended for payment.

It was also agreed to recommend the Court  
to pay, on good security, <sup>to James Morgan</sup> the amount of a  
Bank Note for £5.- of which fragments (embracing  
the larger part of the Note) were found by a boy  
in the street - the Committee having reconsidered  
the case which was before them last week.

Mrs. Forbes.  
Annuity to.

The Governor brought under the  
consideration of the Committee the death, on the  
25. May last, of Mr. George Forbes, the late Chief  
Cashier; and, in view of the services which he  
had rendered to the Bank, and the circumstances  
resulting from his long illness and early death,  
it was agreed to recommend the Court to  
offer to his widow, during pleasure, an allowance  
of £100.- a year.



17 June. 1874.  
East India Stock.  
Purchase of.

The Governors were authorised to purchase East India 4 per Cent Stock to such amount as would increase the Bank's holding to £2,000,000.—

Wednesday. the 24<sup>th</sup> June. 1874.

A full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to a Bill and various Bank Notes amounting to £140,19.6. and they were recommended to the Court for payment.

Chancellor of the  
Exchequer  
applies for the  
next Quarterly  
Advances.

A letter was read from the Chancellor of the Exchequer applying for the next Quarterly Advances, during the ensuing Quarter, under the Act. 29 and 30. Vict. Cap. 39. — to bear an Interest at the rate of £2.10. — per Cent. per annum, and it was agreed to recommend the Court to accede to the proposition.

Mr. Courtenay to  
be Principal of  
the Branch Banks  
Office.

In view of the resignation of Mr. J. J. Torley, Principal of the Branch Banks Office (which was about to be sent in) it was agreed to recommend the Court to appoint Mr. Edward Douglas Courtenay, the Assistant Chief Cashier to succeed him, from the date of Mr. <sup>Torley's</sup> retirement from the Service, at a salary of £900. per annum.

Present.

A full Committee.

Wednesday, the 1<sup>st</sup> July, 1874.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to a Post Bill and various Bank Notes, as described in the Governor's Declaration Book, amounting to £70.- and they were referred to the Court for payment.

Corporation of  
Bath,  
Loan of £100,000.-

On an application from the Corporation of Bath, for a Loan of £50,000. to £100,000.- at  $4\frac{1}{4}$  per Cent. per annum, it was agreed to recommend the Court to grant a Loan to the Corporation to an amount of £100,000.- at the rate mentioned, subject to a report from Messrs. Freshfield upon the Security proposed, and also to its repayment by equal annual instalments of the principal within a period not exceeding 30 years.

This loan was ultimately  
declined by the Court, on  
Messrs. Freshfield's report  
as to the Security.

South Eastern Railway Co.

Bonds of £15,500.-  
were renewed for  
3 years at  $4\frac{1}{2}$  per Cent.

An application was read from the South Eastern Railway Co. asking whether the Bank would renew certain Bonds for £15,500.- which fell due at various times within the month for a further period of 3 years or 1 year at  $3\frac{3}{4}$  per Cent. and it was agreed to recommend the Court to consent to a Renewal of the Bonds in question for a further period of 3 years, but at a rate of not less than 4 per Cent. per annum.



Absent.

Mr. Lister (Sgk).

Wednesday, the 8. July. 1874.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to a Bank Bill and various Bank notes, as described in the Governor's Declaration Book, and they were recommended to the Court for payment.

In view of the appointment of Mr. Combs to the Branch Bank Office, it was agreed to recommend to the Court of Directors,

Mr. E. E. Baly.  
to be asst. Chf. Cashier.

That Mr. Edward Ely Baly, the Deputy Principal of the Public Drawing Office, be appointed Assistant Chief Cashier with a Salary of £600. in the room of Mr. Combs;

L. Sanders.

That George Sanders, 5<sup>th</sup> Clerk in the Chief Cashier's Office, be appointed 1<sup>st</sup> Clerk, with an additional Salary of £200. in the room of Mr. Borman, about to be appointed to the Public Drawing Office:

J. Ashworth  
H. W. Search.

That Thomas Ashworth and Henry William Search, 6<sup>th</sup> and 7<sup>th</sup> Clerks, be moved up respectively one step in the office: an increased Additional Salary of £20. to be personal to him, being granted to Mr. Search; and,

John R. Combs.

That John Richd Combs, an Assistant in the Private Drawing Office, be appointed 7<sup>th</sup> Clerk in the Chief Cashier's Office, in the room of Mr. Search, promoted.

R. Pringle

It was also agreed to recommend to the Court, That the additional Salary of Mr. Richard Pringle, and

B. July 1874

J. L. Stansfield

J. A. Borman

and Mr. F. L. Stansfield, both of the Branch Banks office, be increased respectively £50.- such increase being personal to them; and

That the Salary of Mr. Borman, who is about to be appointed Deputy Principal of the Public Drawing office, be paid at £450.-

Miss Winchell.

It was agreed to decline an application for pecuniary assistance from Miss Winchell, a daughter of the late Richard Winchell.

Absent

Mr. Hubbard.

Wednesday, the 15<sup>th</sup> July, 1874.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes &c. lost &c. amounting to £310.- and they were recommended to the Court for payment.

London & St. Katharine  
Docks Co.  
renewal of Loan  
of £75,000.

On a letter from the London & St. Katharine Docks Co. proposing the renewal of a Loan of £75,000.- which falls due on the 31<sup>st</sup> inst. for a further period of 5 or 7 years, at an interest of 4 per Cent. per annum, it was agreed to recommend the Court to consent to its renewal at the rate mentioned for a further term of five years.



15. July. 1874.

London S<sup>t</sup>. Kath.  
D<sup>o</sup> C.  
Short Loan of  
£100,000.

It was also agreed to recommend to the Court, on the application of the London S<sup>t</sup>. Katharine Dock Co., to grant a Short Loan of £100,000. - for six months, with the usual permission as to the repayments within that period, in sums of not less than £5,000 at a time, at an interest at the rate of 3 per Cent. per annum.

General Court  
for a  
Dividend.

A proposal, in reference to the date for a General Court to consider of a Dividend (on the 17. September next) and the closing of the Transp. Books &c, was approved and recommended to the Court for adoption.

Marin Anderson. An allowance of 10/- a week to Marin Anderson, formerly an office cleaner, which had been granted him annually since 1868, and had now expired, was renewed for a further period of twelve months.

Abstract

Wednesday. the 22<sup>nd</sup>. July. 1874.

Mr. Lyall  
on Audit.

The proceedings of the last Committee were read.

The Comrs reported that he had examined sundry Declarations relating to Bank Notes, &c. &c. amounting to £245. and they were recommended to the Court for payment.

Imperial Gas Light  
& Coke Co.  
appls. for a Loan,  
as the request of the Co. in letter, dated 30 June,  
the Gov. consented to the amt. of the Loan being  
reduced to £60,000. -

on an application from the Imperial Gas Light and Coke Co. for a Loan of £81,250. for a period

22. July. 1874.

period of five years at 4 per Cent. it was agreed to recommend the Court to grant the loan in question for the period mentioned, subject to Mr. Freshfield's report upon the security, but at an interest of not less than  $4\frac{1}{4}$  per Cent.

Rules and orders  
for Posters.

The Governor laid before the Committee a revised set of Rules and Orders for Posters including Regulations for Sunday and Highday Watch duty, and the same were approved and their use authorized.

Secy of State for India  
Change of persons  
authorized to draw &c  
Bills on India.

On a proposition from the Chief Cashier it was agreed to recommend the Court to sanction a proposal to the Secretary of State for India to effect certain changes in the persons authorized to draw and countersign &c Bills on the Governor General of India.

Eastern Bengal Ry.  
Subsidies. 4 P.  
£250,000. to be  
taken.

On a proposition through Messrs. Durland, Marshall & Co., it was agreed to recommend the Court to take from per Cent. Subsidies of the Eastern Bengal Railway, having five years to run, and renewable at the option of the holder for a further period of five years, to an amount not exceeding £250,000.-

(There could not be  
drawn)

Absent.

Mr. Baring.

Mr. Latham.

Mr. Holland.

Mr. Lyall.

Wednesday, the 29<sup>th</sup> July. 1874

The proceedings of the last Committee were read.



29. July. 1874.

Declarations.

The Governor reported that he had examined sundry Declarations relating to a Total Dividend Account and Bank Notes, lost &c, amounting to £ 119. 15. - and they were recommended to the Court for payment.

Corp<sup>y</sup> of Bristol.Loan of  
£ 65,000. -

For further as to  
taking up the Loan -  
see page 128.

On a letter from the Town Clerk of Bristol asking whether the Bank are disposed to lend the Corporation (under the provisions of the Finance Act 1855) a sum of £ 65,000. - and if so upon what terms as to interest and repayment by annual instalments it was agreed to recommend the Court to grant the Loan, subject to Messrs. Freshfield's report upon the Security, at an interest of  $4\frac{1}{4}$  per Cent. per annum - the principal being repaid by twenty equal annual instalments.

Mr. Muller placed  
upon the  
Orphans Fund.

Mr. Muller, Gordon of the late Samuel Muller of Liverpool, was on his petition placed upon the Orphans' Charitable Fund, with an Annuity (including an addition of 30 per Cent) of £ 33. 10. 10.

Absent.

Wednesday. the 5<sup>th</sup> August. 1874.

Mr. Morris  
Mr. Latham  
Mr. Hodgson

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, partly lost, amounting to £ 35. - and they were recommended to the Court for payment.

5. August. 1874  
Metropolitan Board  
of Works.  
Notice of repayment  
of £30,000—

A Notice was laid before the Committee from the Solicitor to the Metropolitan Board of Works that it was their intention to pay off a further sum of £30,000. from the Loan of £1,250,000.— granted in 1858. thus reducing the outstanding Loan to £1,000,000.—

Corps of Bristol.  
accept terms for Loan  
of £65,000.—  
and prepare details for  
taking it up.

A Letter was read from the Town Clerk of Bristol accepting the terms (viz 4 1/4 per cent.—and the principal to be repaid in 20 equal annual instalments) for the proposed Loan of £65,000.— and proposing period, commencing in February next, at which the amount would be required, and it was left to the Governor to communicate with the Town Clerk in regard to the time of the Loan being taken up.

Abstract.

Mr. Morris.  
Mr. Latham  
Mr. Rogers.

Wednesday, the 12<sup>th</sup> August. 1874.

The proceedings of the last Committee were read.

Declaration.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, partly lost, amounting to £45.— and they were recommended to the Court for payment.

Peninsular & Oriental  
Steam Navigation Co.  
Loan of £50,000.—

On a proposition from the Peninsular and Oriental Steam Navigation Company, it was agreed to recommend the Court to consent to the renewal of a Bond for £50,000.— which falls due on the 15. September next, for



12. August. 1874.

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a further period of three years at an interest of  $4\frac{1}{2}$  per cent per annum.

Corp<sup>rs</sup> of Bristol.  
Period at which the  
Loan of £65,000 will  
be taken up.

A letter was read from the Town Clerk at Bristol with a fresh proposal as to the period at which the Corporation would be prepared to take up the Loan for £65,000. - (recommended to the Court on the 5<sup>th</sup> instant) viz: £20,000. - at the end of October next, and the remainder in three instalments of £15,000. each, at intervals of six months, and the arrangement was accepted.

Absent.

Wednesday. the 19<sup>th</sup> August. 1874.

Mr. Morris.

Mr. Bankes.

Mr. Latham.

Mr. Lyall.

The proceedings of the last Committee were read.

Deputy.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, amounting to £205., and they were recommended to the Court for payment.

Release of Debt  
to Gov<sup>t</sup> of  
Mr. Henry Paterson.

It was also agreed to recommend the Court to accede to an application made on behalf of the late Mr. Henry Paterson for the release of Debt, incurred in 1852, in respect of a Bank Note for £500. - which had been lost or stolen five years previously.

Quarterly  
Reports.

The Deputy Governor produced Reports from the Principals of the various offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and porters had been good, and the behaviour of the business satisfactory during the past quarter. It

19 August. 1874.

Robert Humphrey,  
about to retire from  
age.

It was reported by the Chief Cashier, in  
pursuance of the Order of Court of the 18<sup>th</sup>  
Decr. 1870, that Robert Humphrey, a Supernumerary  
Cashier would attain the age of 65. on the  
25. September next.

M<sup>rs</sup>. Poye.  
placed on the  
Director's Charitable Fund,

M<sup>rs</sup>. Poye, widow of the late A. R. Poye of  
the Power of Attorney Office, was, on her petition,  
placed on the Director's Charitable Fund, with an  
annuity, including the addition of 22 per cent: £2. 11. 2,  
of £14. 3. 10.

Building Bills.

As a Committee for Building:-

The Committee passed the Building Bills for  
the past quarter, amounting to £1.494. 4. 3- and  
they were referred to the Committee for the House  
of Lords for payment.

Wednesday, the 26<sup>th</sup> August. 1874

Absent.

Mr. Morris  
Mr. Bankier  
Mr. Hubbard  
Mr. Crawford.

The proceedings of the last Committee  
were read.

Declarations

The Governor reported that he had examined  
undry Declarations relating to Bank Notes &  
loss &c. amounting to £45.- and they  
were recommended to the Court for payment.

Mr. Gerard.  
Commutation of part  
of Annuity.

On an application from Mrs. Gerard  
for £100.- (to be made good from her  
annuity from the Director's Charitable Fund)

to



26. August. 1874

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Enable her to emigrate with two of her children to New Zealand, it was agreed, so much of her annuity (viz. £5.8.- from annuity of £27.16.8) as would produce the sum required.

Wednesday, the 2<sup>nd</sup> September. 1874.

Absent.

Mr. Lubbock, deputy Secy.

Mr. Morris

Mr. Hankey

Mr. Hubbard

Mr. Crawford.

The proceedings of the last Committee were read.

The Commr. reported that he had examined sundry Declarations relating to Post Varrants and Bank Notes, &c. amounting to £489.-.4, and they were recommended to the Court for payment.

Declarations.

Wednesday, the 9<sup>th</sup> September. 1874.

Absent.

Mr. Morris

Mr. Hubbard

Mr. Latham

Mr. Crawford.

The proceedings of the last Committee were read.

The Commr. reported that he had examined sundry Declarations relating to Bank Notes, &c. amounting to £55.- and they were recommended to the Court for payment.

Declarations.

John Lewis  
app. a Deputy  
Superintendent

On the proposition of the Chief Accountant John Lewis, Principal of the Power & Attorney Office, was appointed a Superintendent of the Sighly Park, in the room of R. P. May, deceased.

Absent.  
 W. Morris  
 W. Hubbard.  
 W. Crawford.

Wednesday, the 16<sup>th</sup> September 1874

The proceedings of the last Committee were read.

Half Year's  
 accounts  
 examined.

The Deputy and the Assistant Accountants produced the Accounts of the Bank for the past half year, and the same having been read to the Committee, it was

Resolved,

Dividend of  
 £5. per Cent.  
 Recommended.

That having examined the state of the Banks accounts, the Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Year's Dividend of Interest and Profits be made on the 5<sup>th</sup> October inst. of £5. per Cent. without deduction on account of Income Tax.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c. lost &c. amounting to £130.- and they were recommended to the Court for payment.

John Simpson Junr.  
 present in Branch.  
 Bankers Office

On a proposition from the Chief Cashier,  
 It was agreed to recommend to the Court of Directors,

That John Simpson Junr. a Ledger Clerk in the Public Drawing Office be appointed the  
 Janr



16 Sept 1874

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Junior Clerk in the Branch Bank Office, to fill the vacancy caused by the death of Mr. L. E. Miller, the Clerks below the 1<sup>st</sup> Clerk being moved up one step in rotation.

Absent.

Wednesday. the 23<sup>rd</sup>. September. 1874.

Mr. Morris  
Mr. Hawley.  
Mr. Hubbard  
Mr. Hunt.  
Mr. Crawford  
Mr. Lyall.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined Declarations relating to sundry Bank Notes, partly lost &c. amounting to £90.- and they were recommended to the Court for payment.

Declar. of the late  
H. W. Kay.

Donation to

On a petition from executors from the estate of the late Henry Wellington Kay, of the Accountants Bank Note Office, who died suddenly on the 29<sup>th</sup> ultimo, it was agreed to recommend the Court to grant them a sum of One hundred pounds.

Absent.

Wednesday. the 30. September. 1874.

Mr. Morris  
Mr. Hunt.  
Mr. Crawford  
Mr. Lyall.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to a Postal Varrant, and various Bank Notes, &c. &c. amounting to £465. 10.- and they were recommended to the Court for payment.

On

30<sup>th</sup> Sept. 1874

Henry King  
to be a Supernumerary  
Clerk.

On a proposition from the Deputy Chief  
Clerk.

It was agreed to recommend to the Court  
of Directors, that Henry William King, an Inspector  
of Bank Notes, be appointed a Supernumerary  
Clerk, in the room of Robert Humphrey,  
who has retired from the service. Mr. King's  
salary to stand in future as £310. with the  
usual additional salary of £100.

George Sanders,  
apt.  
Sup<sup>r</sup> of Registry Office  
and  
to attend on Sundays

George Sanders, Esq. Clerk in the Chief  
Clerk's Office was appointed a Superintendent of  
the Registry Office, and also, to attend on  
Sundays and other holidays, in the room of  
Robert Humphrey, who has retired from the service.

Elizabeth Ash.

The amt. of her payment  
obtained by forgery  
to be made good.

On a letter from Messrs. Pritchard, it was  
Resolved, that the amount of Dividend Payment  
(£4. 12. 2.) on £200. Excess £5 per Cent. Stock,  
which has been obtained by forgery, on the part  
of some person unknown, be made good to  
Elizabeth Ash, the owner of the Stock.

Absent.

Wednesday, the 7<sup>th</sup> October 1874

Mr. Morris  
Mr. Hubbard  
Mr. Smith  
Mr. Lyall

The proceedings of the last Committee  
were read.

Declarations.

The Chairman reported that he had examined  
Declarations relating to Sunday Bank Notes &c  
amounting to £180. - and they were recommended  
by the Court for payment.



Abstract.

Mr. Morris.

Mr. Bunt.

Thursday, the 14<sup>th</sup> October 1874

The proceedings of the last Committee were read.

The Governor reported that he had examined Declarations relating to a Post Warrent, as well as sundry Bank Notes amounting to £261. 8. 2. and they were recommended to the Court for payment.

On a petition from the widow of the late William J. Paton, it was agreed to place her on the list of Annuitants from the Directors' Charitable Fund, with an annuity (including the addition of 35 per cent.) of £41. 3. 6.

On a letter from Messrs. Freshfields it was agreed to recommend the Court to appoint the Bank Solicitor to a Power of Attorney authorizing Messrs. Messrs. Charles G. King of Borne to represent the Bank and to take such proceedings as may be necessary to bring to justice a person named Bongard, who is charged with the fabrication and circulation of forged Bank Notes - Messrs. King's costs and expenses not to exceed £50.-

On an offer from Messrs. Evelyn & Grant, it was agreed to recommend the Court to take £100,000. Metropolitan Railway 4 per cent. Debentures as paid - having five years to run.

Wednesday the 21<sup>st</sup> October. 1874.

Absent.

Mr. Morris

Mr. Ransley

Mr. Edgson

Mr. Lamb.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had recommended Declarations relating a Bank Bill and sundry Bank Notes amounting to £185.6.2 and also to two dividend Warrants amounting to £7.13.6. and it was agreed to recommend the Court to pay the notes &c and to issue duplicate dividend Warrants.

Richd. Taylor.  
application for  
release of securities  
involved in respect of  
lost Bills.

An application was read from Richard Taylor of Norfolk, Virginia, U.S. for the release of the Security (£14,000. U.S. 5<sup>th</sup> 20 Bonds and £44.8.11 Consols) which is held in respect of a Seven days Bill and five 30 day Bills amounting to £3,000. which are believed to have been destroyed in October 1864, and offering personal Security in America, and it was agreed to entertain the request on good British Security being provided.

Corp. of Belfast.  
appl<sup>n</sup> for loan  
of £400,000.  
declined.

(A loan of been and  
was taken at 4 1/2 %  
in 192.)

It was agreed to decline an application made (personally) by the Mayor of Belfast for a Loan to the Corporation of £400,000. - at 4 1/4 per cent, to be secured by a mortgage of the Gas Works (for the purchase of which the Loan is required) and their revenue, and, also, by a second mortgage on the Police rates.

Wm.



21. October. 1874

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Mr. Grosvenor  
placed upon the  
Directors' Fund.

Mr. Samuel Grosvenor was on his  
petition, placed on the Directors' Charitable Fund  
with an annuity (including an addition of 34 per  
cent) of £ 41. 5. 2.

On a letter from Mrs. Haslegrave, wife  
of Joseph Haslegrave, who quitted the service in  
April for assistance July last, it was agreed to decline the grant  
of any pecuniary assistance; but as a special  
allowance to her son, it was agreed to allow her son, who is  
16 years of age, to compete as an unincorporated  
club, at the next election.

Abstract.

Mr. Morris.

Mr. Smith.

Mr. Lyall.

Wednesday. the 28. October. 1874.

The proceedings of the last Committee  
were read.

Declarations.

The Governor reported that he had  
examined Declarations relating to Sundry Bank  
Notes, amounting to £ 145. and they were  
recommended to the Court for payment.

Mr. Mullin  
placed upon the  
Directors' Fund.

Mr. Mullin, the Auditor of the late  
George E. Mullin, was placed upon the Directors'  
Fund, with an annuity (including the increase  
of 28½ per cent) of £ 31. 7. 10.

*Abene.*

*Dr. Groom.*

*Dr. Hawley.*

Wednesday, the 4<sup>th</sup> November, 1874.

The proceedings of the last Committee were read.

*Declarations.*

The Governor reported that he had examined sundry declarations relating to Bank Notes, lost &c. amounting to £625. and they were recommended to the Court for payment.

*W. E. L. Spence.*  
app<sup>d</sup> to attend on  
Sundays &c.

On a proposition from the Chief Cashier *Dr. W. E. L. Spence*, Principal of the Bank Office was appointed to attend on Sundays and other holidays, in the room of *Dr. Hawley*, who has quitted the service.

*Dr. Brooke* placed  
upon the Directors  
Fund.

*Dr. Brooke*, the Auditor of the late Samuel Brooke Esq., on his petition, placed upon the Directors' Charitable Fund, with an annuity of £43. 13. 2.

*Security Clerks in  
the Bank Office.  
Salaries.*

On a proposal from the Chief Cashier, It was agreed to recommend to the Court of Directors, that the additional salary of the fourth Security Clerk in the Bank Office, be raised from £50. to £70..

and that the additional salaries of two additional Security Clerks, whom it is proposed to appoint in the same office, be fixed at £50. each.

A letter was read from the Rev<sup>d</sup>. *Dr. Hamp*  
Rector



4 Nov. 1874.

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Rev. W. Hampes.  
Donation to Schools

Letter of Mr. James Peccadilly (received through the Agent of the Exeter Branch) asking for aid to a fund being raised to meet the debts incurred in repairs to and enlargement of the Schools, and it was agreed to grant a Donation of Twenty five pounds towards the object in view

Wednesday the 11<sup>th</sup> November 1874

Abstract

Mr. Morris.  
Mr. Gorgeon.

The proceedings of the last Committee were read.

Resolutions.

The Governor reported the examination of sundry declarations relating to Bank Notes, lost &c. amounting to £70. and they were recommended to the Court for payment.

Loss not acc'd.  
Ld. of Mr. Steele.  
Release of debt.

It was also agreed to recommend the Court to release in favor of the Executor of the late Matthias Steele, a sum of £236 6 3. Cusds. on the Lost Note Account, which was mortgaged in 1854 in respect of three Bank Notes for £205. lost by post thirteen years previously.

St. Mary Redcliffe  
Bristol.

£50. to the Fund  
for restoring &c

On a request, conveyed through the Bristol Agent it was agreed to recommend the Court to grant a Donation of £50. in aid of the fund being raised to clear off the debts incurred for restoring and completing St. Mary, Redcliffe, Bristol.

Bristol Association  
Meeting at Bristol.  
Donation to fund for  
reparation of disused

and it was agreed to decline an application, made through the same channel, for a donation to the fund being raised to meet the expenses

attending

11. November 1874

attending the reception of the British Association at Bristol that year.

Civil Service Inquiry  
Commissioners -  
desire the evidence  
of a Bank Officer.

On an application from the Board of Trade on the part of the Civil Service Inquiry Commission, that an officer from the Bank may be allowed to give evidence in regard to the employment of Clerical Labour in the Bank, the request was complied with, and the Secretary was authorized to attend the Commissioners.

Sherriffs of London.

Letter from Just. Tinsley  
in regard to their  
expenses connected with  
the maintenance &c of  
the jury in the late  
Forgery trial.

A letter was read from Messrs. Tinsley in which they produced their accounts which had been sent in to the Sherriffs of London in connection with the expenses of the jury on the late trial for Forgery. Two of them were for Coach hire, amounting to £25. 8.- and the other, for maintenance of the jury at the City Terminus Hotel, Cannon Street, amounting to £126.-; and it was explained, on the part of the Sherriffs that as the City, in such cases, did not call upon the Crown, and, no provision is made by the City to meet the few cases that arise, the whole cost would fall upon the Sherriffs. Under the circumstances the Governor was authorized to settle the whole amount of the Bill for Coach hire, and to contribute £50.- towards the cost of the Hotel expenses.



Wednesday, the 18<sup>th</sup>. November, 1874.

absent

Mr. Morris  
" Hodgson  
" Hunt

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes, &c, amounting to £70, and they were recommended to the Court for payment.

Ln: S. W. Rail Co.  
Notice of conversion  
of debentures into  
Stock at par.

In reference to a 4½% Debenture of the London & South Western Railway Company for £25000, held by The Bank, and expiring 10 July 1876; - a notice from the Company was submitted proposing the conversion of the same, if desired, into 4% Debenture Stock at par.

Bank Provid' Socy.  
Continuance of  
Guarantee of Interest  
on deposits.

It was agreed to recommend to the Court to continue, for a further term of Ten years, from the 30<sup>th</sup> instant, the Guaranteed of Interest, at the rate of 4 per cent, per annum, granted by Order of Court of the 24<sup>th</sup> Nov. 1864, on all savings deposited with the Trustees of the Bank Provident Society in accordance with the Rules of the Institution.

Wednesday, the 25<sup>th</sup> November, 1874.

absent

Mr Morris

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes, parts lost &c, amounting to £125, and they were recommended to the Court for payment.

Quarterly Reports

The Deputy Governor laid before the Committee Reports from the Principals of the various offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and others, and the execution of the business during the past quarter had been satisfactory.

As a Committee for Building -

Building Bills

The Committee passed the Bills for the last quarter, amounting to £306<sup>l</sup>. 9<sup>s</sup>. 5, and they were referred to the Committee for the House and Servants for payment.

Mr Tho. Heath a  
Super<sup>y</sup>. Cashier,  
65 on 30 Jan<sup>y</sup>. 1875

In pursuance of an Order of Court of the 15. Decr. 1870, the Chief Cashier reported to the Committee that Mr. Thomas Heath, a Supernumerary Cashier, would attain the age of 65 years on the 30<sup>th</sup> January next.

Mr. Coe. Supt. of  
Stationery Dept -  
65 on 17 March next.

Special recommendation

He also reported that Mr. John Coe, the Superintendent of the Printing and Stationery would attain the age of 65 years on the 17<sup>th</sup> March, next; - and, it having been ascertained that



25. Nov 1874

Mr. Coe is desirous of remaining in the Service of The Bank, the Committee agreed to recommend to the Court that, in view of the value to The Bank of Mr. Coe's lengthened experience, the opportunity be offered to him of availing himself of the exemption reserved under the Resolution of Court of the 17<sup>th</sup>. Nov. 1870, upon the understanding that his services may be terminated at any time, upon three months' notice, at the pleasure of the Court.

In the case of certain stock

Ernest Watson.  
Memorial in case  
of Stock fraudulently  
transferred by Webber  
& Co

amounting to £629.3.3 which had been fraudulently transferred by Charles Webber and others, the Committee had before them a Memorial from Ernest Watson a stockbroker, who had identified Webber and his accomplices as the rightful owners of the stock, without, it is supposed, any knowledge of intended fraud. Watson now petitioned The Bank to accept the sum of £100, as being all his means would allow him to offer, in discharge of his responsibility in the matter; and the Committee, taking all the circumstances into consideration, consented to accept the said sum of £100 in full discharge of The Bank's claim against Watson.

Wednesday the 2<sup>nd</sup> December, 1874.

Absent.

Mr. Morris

Mr. Hodgson

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes partly lost, &c, amounting to £55, and they were recommended to the Court for payment.

Wm



2<sup>nd</sup> Decr 1874

Miss Stacey placed  
upon the Directors  
Fund

Will<sup>m</sup> Chambers  
pensioned

W<sup>m</sup> Todd, &  
Thos. Ager, app<sup>d</sup>  
to Nightly duty

Absent

Mr. Morris  
Mr. Stanley  
Mr. Hodgson

Declarations

Release of Stock  
(Lost note etc.)  
to Exec<sup>s</sup> of Tras. Pitman

Mrs Stacey, widow of Edmund J. & Stacey of the New £3% Office, was placed on the Directors' Fund with an annuity of £12.2.

A letter was laid before the Committee from William Chambers, of the Private Drawing Office, tendering his resignation on account of ill health; and it was agreed to recommend the Court to accept the same, and, in consideration of Mr. Chambers' faithful service of nearly 38 years, to allow him, during pleasure, a pension of £346.10 per annum, being  $\frac{43}{75}$  of his salary.

William Winter Todd, and Thomas Ager, both of the Issue Office, were appointed Superintendents of the Nightly Watch, in the room of Mr George Stephens who desires to relinquish the duty, and William Chambers who is about to retire from the service.

Wednesday the 9<sup>th</sup> Decr 1874.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, partly lost &c, amounting to £150, and they were referred to the Court for payment.

It was also agreed to recommend the Court to accede to an application from the executrix of the late Francis Pitman for the release of Stock, invested in 1854, in respect of Bank Notes for £110 which had been lost five years previously.



2<sup>nd</sup> Decr. 1874

Renewal of a  
Loan of £100,000  
by P. & M. India Dock  
Co. for 7 yrs @ 4½%

On an application from the East and West India Dock Co<sup>o</sup> it was agreed to recommend the Court to renew a Loan of £100,000, which falls due on the 21<sup>th</sup> proximo, for a further period of seven years at an Interest of 4½ per cent per annum.

7/11

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Freshfield  
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2<sup>nd</sup> Decr 1874

Mrs Stacey, widow of Edmund J. Stacey of the New L.S. Office, was placed on the Directors' Fund with an annuity of £12.2.

Will<sup>m</sup> Chambers  
pensioned

A letter was laid before the Committee from William Chambers, of the Private Drawing Office, tendering his resignation on account of ill health; and it was agreed

16<sup>th</sup> Decr 1874

Continued from  
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William Drummond  
Clerk of Works  
pensioned on account  
of ill health

W<sup>m</sup> M. J.  
Thos Ag.  
& High

The Committee had before them the case of William Drummond, the Clerk of Works, who, on account of illness had been incapacitated from performing his duties for many months past. A Certificate from Mr Smee stated that his mind was impaired, and there was no reasonable hope of his ever being able to resume his duties. Under these circumstances the Committee recommended to the Court that Mr Drummond's name be removed from the list of servants to the Bank and that in consideration of his valuable services, extending over a period of nearly 23 years he be allowed, during pleasure, a special pension of £150 a year.

They also recommended

Declared  
Thos. G. Carpenter  
to be elected Clerk  
of Works.

That Thomas Gibbins Carpenter, Clerk of Works to Mr P. C. Hardwick, the Architect, be appointed Clerk of Works to the Bank in Mr Drummond's room, with a salary of £250 a year, it being understood that he is to occupy the residence in the Bank so soon as Mr Drummond is able to vacate the same.

Release of  
(Last Nov)  
to Genl. of F.



2<sup>nd</sup> Decr. 1874

Renewal of a  
Loan of £100,000  
to S. S. W. India Dock  
Co. for 7 yrs @ 4½%

On an application from the East and West India Dock Co. it was agreed to recommend the Court to renew a Loan of £100,000, which falls due on the 21<sup>st</sup> proximo, for a further period of seven years at an Interest of 4½ per cent per annum.

Wednesday, the 16<sup>th</sup> Decr. 1874.

absent

Mr. Morris  
Mr. Hodgson  
Mr. Palmer

The proceedings of the last Committee were read

Declarations

The Deputy Governor reported that he had examined sundry Declarations relating to Bank Notes paid lost, &c, amounting to £390, and they were referred to the Court for payment.

Sheriff of London  
Letter from  
Messrs Freshfield  
respecting the  
Bank's decision  
as to Jurors' expenses  
at Forgery trial

A letter was read from Messrs Freshfield respecting the decision of the Committee of the 11<sup>th</sup> ultimo upon the application of the Sheriffs of London for payment of the Jury's expenses at the late Bank Forgery Trial. The Sheriffs, while accepting the £25. s. - for Coach hire, had declined to receive the £50 which the Committee had decided to contribute towards maintaining the Jury, - alleging that the whole of the cost, £126, should fall upon the Bank. It was agreed to inform Messrs Freshfield that the Committee adhered to their former decision in the matter.

16 Decr 1874  
← Continued



Wednesday, the 23<sup>rd</sup> December, 1874.

*Absent*  
*The Def. & Gov.*  
Mr. Morris  
Mr. Hankey

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes partly lost &c, and they were recommended to the Court for payment.

Southampton  
Dock Co. (through  
Messrs Wheeler & Co)  
proposal for the  
renewal of a  
Deb<sup>t</sup> for £10000  
declined

The Committee had before them a letter from Messrs Wheeler & Co, Stockbrokers, offering, on behalf of the Southampton Dock Co., the renewal of a debenture bond of the Company, which had been bought by the Bank <sup>for £10000</sup> in 1872, and falling due on the 15<sup>th</sup> Jan<sup>y</sup> next, for 3, 5 or 7 years at 4 $\frac{1}{4}$  per cent interest; and it was agreed to decline the proposal.

Metropolitan  
Board of Works -  
request to be allowed  
to pay off outstanding  
loans - declined

The Governor reported that he had received a visit from the Chairman of the Metropolitan Board of Works who asked the Bank to receive payment at once of the outstanding balances, amounting to £253,733, of several existing loans to the Board repayable by annual instalments extending up to August 1897. The Chairman had made no proposals respecting any loss the Bank might sustain in regard to interest on these loans, should they be inclined to adopt the course suggested, and under these circumstances the Committee declined to recommend the Court to accede to the application.



23<sup>rd</sup> Decr. 1874

Letter from Mess<sup>rs</sup> Freshfield respecting paper with waving line made by Mess<sup>rs</sup> Newall.

Steps to be taken against the latter.

A letter from Mess<sup>rs</sup> Freshfield was submitted on the subject of certain paper made by Mess<sup>rs</sup> Newall having a waved line visible in its substance, in violation, apparently, of the Act of Parliament; and, in accordance with Mess<sup>rs</sup> Freshfield's suggestion, it was agreed that they should be instructed to give notice to Mess<sup>rs</sup> Newall that The Bank could not allow them to make use of the curved or waving line either in white or coloured paper, and, upon any neglect of the notice on their part, to take the necessary steps to prevent such infringement of the law.

Wednesday, the 30<sup>th</sup> December 1874

Absent

Mr Deft & Gar

- Morris  
- Hawkey

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes, parts lost &c, amounting to £50, and they were recommended to the Court for payment.

Mrs Denison placed on Directors Fund

Mrs Denison widow of Charles William Denison, a pensioner, was placed upon the Directors Charitable Fund with an annuity of £15-1-5.

Jane Shipley allowance of £1 a month for another year.

The Committee continued for another year an allowance of £1 a month to Jane Shipley widow of Alfred Shipley, <sup>formerly</sup> a vellum binder.



Abstract

Mr. Morris

Thanks-day, the 6<sup>th</sup> January, 1875.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost &c. amounting to £150., and they were recommended to the Court for payment.

Resignation of  
and Promotions to  
James Fenn and  
L. C. A. S. Aubyn.

The Committee had before them letters of resignation from Mr. Fenn and Mr. L. Aubyn, the principal and Deputy Principal of the Chancery and Exchequer Office, who have elected to enter the Service of the Government in the newly constituted Establishment for the Audit of Chancery accounts, in the conduct of which they have been engaged for some time past.

To Mr. Fenn, who is 60 years of age, and has completed 43 years of service, they recommend that a pension of £320. per annum be granted, during pleasure, in accordance with the Order of Court, dated 17. Nov. 1870 - this sum being equal to  $\frac{48}{75}$  of his salary: and.

To Mr. L. Aubyn, who is only 56 years of age, and has been 38 years in the service, they recommend that a special pension of £220. per annum be granted during pleasure - the equivalent of  $\frac{43}{75}$  of his salary being £229. 6. 8.

Arrangements in regard  
to the Clerks employed  
in the Chancery  
Audit Department.

The Governor brought before the Committee a letter from the Secretary of the Treasury, and it was agreed to acquiesce in the arrangements proposed



6. January 1875.

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proposed, under which Messrs. Fenn, St. Aubyn & Mr. Donald, then clerks who had been employed in the new Chancery Audit Department would be (in accordance with their wish) transferred definitively to the Government service, and various other clerks, who had been also employed in the same department, would return to the Bank as it might be suit the convenience of the Departments to dispense with their services.

Absent.

Mr. Fenn.

Wednesday. The 13. January. 1875.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank notes, parts lost, amounting to £115.- and they were recommended to the Court for payment.

Lo: St. Katherine's  
Banks Co. decline  
terms for removal  
of Loan.

A letter was read from the London and St. Katherine Banks Co. declining to give so high a rate as  $4\frac{1}{2}$  per Cent. for the removal of a Loan of £100,000. which fell due on the 12<sup>th</sup> instant and stating that it would be paid off at maturity.

On a proposition from the Chief Accountant:-

John Richter  
Henry Gregory.

app. Sup. of  
Nightly Watch.

John Richter of the Acct. Bank Note Office, and Henry Gregory of the Consols Office, were appointed Superintendents of the Nightly Watch in the room of Mr. Fenn and Mr. Aubyn, who had quitted the service; and

E. J. Francis.  
Sunday duty.

Mr. Edward John Francis, Principal of the Unclaimed Dividend Office, was appointed to the Sunday duty, in the room of Mr. Fenn.

The

13. January, 1875.

Edward James.

Gratuity for  
special services.The Deputy Govt. at the  
same time raised James'  
wages from £2.10. to £2.15.-

The Deputy Governor brought under  
the consideration of the Committee the services  
rendered by Edward James, the forman to the Clerk  
of Works during the absence of Summers, the late  
Clerk of Works, especially in being at the Bank  
every night during the past four months - and  
it was agreed to grant him a sum of Fifty  
pounds.

Wednesday, the 20. January 1875.

Absent.

Mr. Hubbard.

The proceedings of the last Committee  
were read.

Declarations.

The Governor reported that he had  
examined sundry Declarations relating to  
found post warrants, a Bill and various Bank  
Notes, lost &c. amounting to £254. 1.- and they  
were recommended to the Court for payment:-

It was also agreed to recommend that a  
duplicate Warrant for £29. 3.- be issued, in  
lieu of one lost twelve months ago.

General Court  
for dividend.

Election of Governors &amp;c.

It was agreed to recommend to  
the Court, for adoption, the following scheme  
in regard to General Courts for a Dividend,  
- the Election of Governors &c:-

a General Court to consider of a  
Dividend, on Thursday, the 11<sup>th</sup> March.

The Transfer Books for Bank Stock to be  
shut from Wednesday, the 10<sup>th</sup> March, until  
Thursday.



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Tuesday, the 6. April following: and to be advertised on Friday, the 26. February.

The Dividend Warrants to be delivered and paid on Tuesday, the 6<sup>th</sup> April.

A General Court for the Election of Governor and Deputy Governor to be held on Tuesday, the 6<sup>th</sup> April, and for Directors on Wednesday, the 7<sup>th</sup> April.

Printed lists of the Proposers for the Election to be delivered on Friday, the 19. March.

Edmund Hill.  
Pensioner.

A letter was read from Edmund Hill of the Inspectors Office (the circumstances of whose case were reported to the Court last week) in which he tendered his resignation, and it was agreed to recommend the Court to accept the same, and, in view of the exceptional circumstances of his case, and his faithful service of nearly 26 years, to grant him during pleasure, a pension of £132. 5.-, being  $\frac{5}{75}$  of his salary.

Holy Trinity Church  
Hall  
Donation to  
Restoration Fund.

On an application from the Rev. Canon Brooke, (made through the Hall Agent) it was agreed to recommend the Court to grant a further donation of Fifty pounds, in aid of the Fund for the restoration of Holy Trinity Church, Hall.

Wednesday, the 27. January. 1875.

A full Committee.

The proceedings of the last Committee were read.

Declarations

The Governor reported the Examination of Sundry Declarations referring to Bank Bills and Notes &c. passed, amounting to £929.4.- and they were recommended to the Court for payment. It was also agreed to recommend the institutions of £100.- in Bonds in lieu of a Bank Note of that amount but two years ago.

South Eastern Railway Co.  
Renewal of Loan  
of £120,000.

On an application from the South Eastern Railway Co., it was agreed to recommend the Court to accede to the renewal of a Loan of £120,000.- which falls due on the 3. Feb'y. next, for a further period of Three years, at an Interest of 4 per Cent. per annum.

Great Eastern Ry. Co.  
£50,000. at 4½

On offers from Messrs. Greaves & Grant, it was agreed to recommend the Court to take up £50,000.- Great Eastern Railway ~~at~~ ~~per~~ ~~Cent.~~ ~~as~~ Debentures at par, having three years to run, but at a rate of not less than 4½ per Cent. and, also,

Manchester, Sheffield &  
Lincolnshire Ry.  
£100,000. 4½ Deb. Stock  
at 109

£100,000.- 4½ per Cent. Debenture Stock of the Manchester Sheffield & Lincolnshire Railway at 109. per Cent.- Interest to commence from the date of payment.

H. Bawton  
H. Bawton

On a proposition from the Chief Accountant, Henry Bawton of the India Office, was appointed to the Sunday duty, and Henry Bawton, of the



27. Jan'y. 1875

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Consol Office, to the Superintendence of the Nightly Watch, - both in place of J. R. Lumsden, quitted.

Mrs. Muncy

Mrs. Muncy was on her application placed upon the Directors Fund with an annuity of £43. 13. -

As a Committee for Building -

Whetum Branch.  
alterations at.

The Deputy Governor brought before the Committee plans which had been prepared by Mr. Hardwick for alterations at the Whetum Branch with a view to increasing the office accommodation to an extent rendered necessary by the increasing business of the Branch. The alterations embraced an enlargement of the public office, a rearrangement of the other offices and of the agents' premises, at an estimated cost of £23,000. - and it was Resolved that the work be undertaken.

Agree Committee.

Wednesday. the 3<sup>rd</sup> February, 1875.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Post Warrant and Sundry Bank Notes, amounting to £115. 19. - and they were recommended to the Court for payment.

It was also agreed to recommend the issue of a duplicate Warrant for £173. 12. 5. Consols, in lieu of one lost twelve months ago.

On

3. January. 1875.

On a proposition from the Chief Cashier, it was agreed to recommend to the Court

C. Haskins.

That Charles Haskins of the Storekeepers' Office, be appointed a Supernumerary Cashier, in the room of Thomas Heath, quitted.

and, further,

John Ritchie.

That John Ritchie, of the Discount Office <sup>be</sup> appointed a Deputy Superintendent; and

Richard Hinde.

Richard Hinde, of the Branch Banks Office, to the Sunday duty, both in place of J. C. Billings, who relinquishes the duties.

Wednesday. the 10<sup>th</sup> February. 1875.

a full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to Sunday Bank Notes &c. amounting to £ 192.2.6. parts &c. and they were recommended to the Court for payment.

Absent.

Mr. Palmer.

Thursday. the 17<sup>th</sup> February. 1875

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had

Examined



17 February. 1875

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Sundry Declarations relating to a Harant Bank Note &c. amounting to £107. 4. and they were recommended to the Court for payment.

Quarterly  
Examination.

The Deputy Governor laid before the Committee reports from the principals of the various offices under the inspection of the Committee from which it appears that the business had been satisfactorily conducted during the past quarter, and that the conduct of the Clubs and others had been good.

As a Committee for Building.

Building Bills  
passed &c.

The Committee passed the Building Bills for the past quarter, amounting to £385. 4. 5. and they were recommended to the Committee for the House and Servants for payment.

Absent.

Wednesday. the 24<sup>th</sup> February. 1875.

Mr. Hoagson.  
Mr. Palmer.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to Sundry Bank Notes, &c. &c. amounting to £365. and they were recommended to the Court for payment.

Comm<sup>rs</sup> of Sewers  
for the City.  
Loan. not exceeding  
£150,000.

An application was read from the Commissioners of Sewers for the City of London, for an Advance not to exceed £150,000., between this date and the 1<sup>st</sup> Jan<sup>y</sup> next, in sums of not less

24<sup>th</sup> February 75.

less than £30,000. each at 7 days notice - the whole to be repaid on or before the 1<sup>st</sup> March 1876, and it was agreed to recommend the Court accede to the request as an interest at the rate of four per cent. per annum.

Various  
Gratuities  
and  
Augmentations of  
Salary.

The Committee took into consideration various cases for increase of salary or gratuity; and it was agreed, in view of the services rendered by the following gentlemen during the past year, <sup>and amongst the Court</sup> to grant them gratuities as follows:-

3. Mr. Alley. Principal of the Exchequer Office	£1,500.-
Mr. Llewellyn. Deputy Principal of do.	100.-
Mr. Kingmill - Exchequer Office	30.-
Mr. Bradley. do.	30.-
Mr. Delamare - Principal of the Acct. Bank Note Office	100.-
and 3. Mr. Frank May Chief Cashier	300.-

They also recommend that the Salaries of the undermentioned Officers be increased as follows:-

Mr. May. Chief Cashier	from £1,400 to £1,500.-
with a further addition personal to himself -	300.-
Mr. L. O. Bray. Deputy Chief Cashier.	from £900. to £1,000.-

Mr. John Bradley. Principal of the  
Private Drawing Office  
from £800 to £1,000  
the additional £200. being personal to himself.

and  
Mr. Weatherall. Dep. Pres. of do. from £550. to £650.-  
the additional £100. being personal to him.

It was further agreed to recommend the adoption of the following Scale of Salaries in  
the



24. Feb. 1875.

Unclaimed Div<sup>d</sup>  
and Post Warrant  
Office.Scale of  
add. salaries.the Unclaimed Dividend Office: viz<sup>t</sup>

That the Additional Salary of the 1<sup>st</sup> and 2<sup>nd</sup> Clerks should stand at £60.-; of the 3<sup>rd</sup> Clerk at £50. and of the remaining Clerks at £40.-; and that so long as the Clerks now in the Office shall occupy their present positions, the amount of additional salary which they receive in excess of this scale shall be placed in the personal column.

Wednesday, the 3<sup>rd</sup> March, 1875.

Absent.

Mr. Palmer.

The proceedings of the last Committee were read.

Declaration.

Mr. Governor reported that he had examined sundry declarations relating to Bank Notes, lost &c. amounting to £140. and they were recommended to the Court for payment.

Mr. Lecombe.

M<sup>rs</sup> Lecombe, widow of the late W. R. L. Lecombe, was placed upon the Directors' Charitable Fund, with an annuity of £19. 18. 10.

Royal Cambridge  
Asylum.  
and declined.

A Memorial for aid to the Royal Cambridge Asylum for Soldiers' Widows was laid before the Committee and declined.

Wednesday. the 10<sup>th</sup> March. 1875.

at 8<sup>o</sup> 30

Mr. Palmer.

The proceedings of the last Committee were read.

Half-Yearly Accounts. The accounts of the Bank for the past Half Year were read over to the Committee by the Deputy and Assistant Accountants, and it was Resolved.

Dividend of £4.10. recommended on Bank Stock. That having examined the state of the Bank's Accounts, the Committee are of opinion that it will be advisable to recommend to the General Court.

That a Half Year's Dividend of Interest and Profits be made on the 5<sup>th</sup> April next of £4.10.- per Cent. without deduction on account of Income Tax.

Declarations. The Governor reported that he had examined Declarations relating to sundry Bank Notes to amounting to £149.6.5. and they were recommended to the Court for payment.

Corp. of Lancaster -  
by Messrs. Bellfrage &  
Middleton.  
ask a Loan of  
£150.000.

A Letter from Messrs. Bellfrage & Middleton was read, in which they applied, on behalf of the Corporation of Lancaster, for a Loan of £150.000.- at  $4\frac{1}{4}$  per Cent. interest, for a period of thirty years; and it was agreed to recommend the Court to decline these terms, but to consent to an advance of the desired amount being made to the Corporation for thirty years, at an interest at the rate of Four & a half per



10. March. 1875.

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per cent. - to be repayable by annual instalments after the first five years, and subject to Messrs. Erskine's report upon the security.

Commission on  
Country Bankers'  
Remittances.

The Deputy Governor called the attention of the Committee to the commissions paid by Country Bankers for their remittances, and

It was agreed to recommend to the Court of Directors,

That the Order of the Court of the 28<sup>th</sup> November 1844, by which the charge on Remittances to certain Bankers was reduced from six pence to Three pence per cent. - and also,

The Order of Court of the 12<sup>th</sup> December, 1844, by which the foregoing charge was held not to apply to Bankers included in the Schedule in the Act 7 and 8 Vic. Cap. 32, in respect of amounts paid in by their agents, and drawn out for purposes of circulation only:-

be rescinded.

And that the Deputy Governor be authorised, from time to time, to make such reduction in the rate of Six pence per cent. which will then be chargeable on such remittances, or to make such arrangements in regard to them as he may consider expedient.

Chancellor of the  
Exchequer.  
on Returns  
made by  
Mr. Backhouse.

The Governor laid before the Committee a letter he had received from the Chancellor of the Exchequer, in which he informed the Governor that Mr. Backhouse intended to move for a Return, in continuation of the Return No. 86. - printed 14 April 1874



10. March. 1875. which the weekly amount of the Deposits is shown, distinguishing the amount of Balance on account of the Exchequer, and also the Balances held on account of the London Bankers, and asked whether the Bank had any objection to surge against it; and it was agreed that the Chancellor be informed that as the Bank had already made Returns, including the Bankers Balances, they would not object to do so on the present occasion, though it was believed that their omission would be desirable, as they tended to mislead the Public.

See letter, of this date (See private book p. 118) by the Gov. to Sir S. Washburn, communicating this opinion, and also calling attention to Column No. 2. which did not truly represent the amt. of the Banks' Return

On a letter from the Commissioners of Customs (who had been asked by the Director of the Cheque Bank to receive their Cheques in payment of Customs Duties) whether such Cheques would be received by the Bank as Cash, and final Credit be given for them on the day they may be received by the Customs in London and paid into the Bank, it was agreed to state that these cheques would not be treated in an exceptional manner, but that they would be treated as Cash & final Credit be given, provided the Balance on the account of the Cheque Bank, at the time, with the Bank be sufficient to meet them.

This letter was answered by the Chief Cashier. See copy put up with letter from Customs.



Absent.  
Mr. Palmer.

Wednesday, the 17<sup>th</sup> March 1875.

The proceedings of the last Committee were read.

The Governor reported that he had examined Declarations relating to Bank Notes, lost &c, amounting to £220.- and they were recommended to the Court for payment.

This amount includes the case of Isaac Slater, for a lost note of £50.- which was specially referred by the Governor to the Committee.

Bank of Ireland  
Limerick.  
It was also agreed to comply with a request from the Limerick Agent of the Bank of Ireland to pay, on that Bank's Indemnity, £100.- on a misissued note for £100. to be paid on Indemnity.  
misissued Bank Note received by one of their Agents, consisting of a half a note for £100. and the other half of £5.-, the corresponding parts being in the hands of a person, who held them as a note for £5.- but refused to arrange the matter without receiving a pecuniary consideration.

On a proposal from the Chief Cashier in regard to the Discom's Office,

John Ritchie  
Self advanced.

It was agreed to recommend to the Court, that the Additional Salary of Mr. John Ritchie of the Discom's Office, be increased £20.-; such addition being personal to himself: and

H.C. Rayner.  
to be a Clerk in  
Discom's Office.

that George Castelfrane Rayner, an Assistant in the Private Drawing Office, be appointed a Clerk in the Discom's Office, with the usual Additional Salary of £60.- to supply the vacancy caused by the removal of Mr. Evans to the Treasury in 1870.



17. March 1875

Bank of England  
division of Civil Service  
Rifle Volunteers.  
Donation of £100.-

It was agreed to recommend to  
the Court of Directors,

that the usual annual grant of one hundred  
pounds be made in aid of the funds of the  
Bank of England Division of the Civil Service  
Rifle Volunteers.

Wednesday. the 24<sup>th</sup> March. 1875.

Absent.

Mr. Hodgson.

Mr. Palmer

The proceedings of the last Committee  
were read.

Declarations.

The Governor reported that he had examined  
Declarations, relating to Sundry Bank Notes lost &c.  
amounting to £140.- and they were recommended  
to the Court for payment.

House List.

The House List of Governors and Directors  
for the ensuing year was arranged, and referred  
to the Court of Directors.

Bill of Sale in regard  
to certain diamonds in  
Macdonnell's possession  
to be sealed.

A letter was read from Messrs. Frohfelds  
in which they forwarded a report from Messrs.  
Blackford of New York, in regard to certain diamonds  
which were found in the possession of George Macdonnell  
(the forger) on his arrival in New York in 1873, together  
with a Bill of Sale vesting the Bank's interest in  
them in a Mr. Snowball, a partner in Messrs. Blackford's  
firm, who, having acquired all other interests in the  
property, would then hold it at the Bank's disposal;  
and it was agreed to recommend the Court to

offer



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the Seal of the Bank to the Bill of Sale in question, in the mode suggested by Mr. Freshfield.

John Francis.  
retires from the  
Service.

A letter was read from Mr. John Francis, the Chief Accountant, in which he tendered his resignation; and it was agreed to recommend to the Court of Directors to accept the same, from the 7<sup>th</sup> April next, and in view of the long and valuable services rendered by Mr. Francis, to grant him, during pleasure, a special pension of One thousand pounds a year.

Absent.

Mr. Hankley.

Mr. Palmer.

(This Court. is included  
in Fm's acc. of 1874/5.)

Wednesday. The 31<sup>st</sup> March. 1875.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to a Bill and various Bank Notes, lost &c. amounting to £95. 17. 11.- and they were recommended to the Court for payment.

Chas. Earles.  
pension to him.

A letter was read from Mr. Charles Earles, of the Bank Note Office, in which, in accordance with an order of the last Court, he tendered his resignation, and it was agreed to recommend to the Court that, in view of his service of 38 years, and the peculiar circumstances of his case, he be granted, during pleasure, a special pension of £220. a year.

Rev.  
Harvey Brooks.  
new donation.

On a letter from the Rev. Harvey Brooks, Rector

31. March. 1875. of St. Margaret's, Loughbury, it was agreed to grant him the usual annual donation of £10. 10.- towards the expense incurred in additional Services &c.-

In view of the retirement of Mr. John Francis the Chief Accountant, on the 7<sup>th</sup> April next, it was agreed to recommend to the Court of Directors to make the following appointments in the Chief Accountants' Department, to take effect on that date: viz<sup>t</sup>

Mr. Aylmer.

Mr. Henry Gerald Aylmer, Deputy Chief Accountant, to be Chief Accountant, with a salary of £1400.-

Mr. Innes.

Mr. Thomas Wm. Innes, Assistant, to be Deputy, with a salary of £900.-

Mr. Edwards.

Mr. John Blackwell Edwards, the present 1<sup>st</sup> Clerk to be Assistant, with a salary of £600.-

and, in the Chief Accountants' Office,

Mr. Bridgier

Mr. Augustus Bridgier, 2<sup>nd</sup> Clerk to be First, and

Mr. Stutchbury

Mr. George Frederick Stutchbury to be 2<sup>nd</sup> Clerk.

Thanks-day, the 8<sup>th</sup> April. 1875.

(Absent.)

Mr. Greene... &c.

The proceedings of the last Committee were read.

Declarations.

Mr. Gower reported that he had examined sundry declarations relating to Bank Notes, lost &c. amounting to £60.- and they were recommended to the Court for payment.

Birmingham Canal Co.  
repyment of Loan and  
Annual Payment.

On a letter from the Birmingham Canal Company, it was agreed to recommend the Court to accede to the proposal made therein, by which



8. April. 1875.

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a Loan of £5000, which falls due on the 21<sup>st</sup> instant, would be paid off at maturity, and a further loan of £150,000, due on the 30. June next, be renewed at its present rate of 4 per Cent. per annum, and be repaid by three instalments of £50,000. each, at the end of 3, 5 and 7 years respectively.

Mr A. Luce.  
sum of £250.

This is the first occasion  
of £250. The amt. had  
been at £200 since  
1854.

On a Memorandum, tendered by Mr. Alfred Luce, the Medical Officer to the Bank, during the past year, it was agreed to recommend to the Court of Directors that a sum of Two hundred and fifty pounds be granted to him.

Midland Rly. Co.  
Offer of Commission  
of Loans.

Circulars were laid before the Committee from the Midland Railway Company, in which they offered to convert various Loans held by the Bank, amounting to £122,800, and falling due in 1879 and 1880, into 4 per Cent. Redeemable Stock, on payment of a premium to the Company of £1.10. per Cent. but no action was taken thereon.

Rev. Orphan Home  
and declined.

An application for Aid to the funds of the "National Orphan Home" at Ham Common, was considered and declined.

A full Committee.

Wednesday. the 14<sup>th</sup> April. 1875.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to lost Warrants & Bank

14. April. 1875.

Notes as described in the Common Declaration Book, and the same, amounting to £351.7.4 were recommended to the Court for payment.

Mr. Brantingham

It was also agreed to recommend the Court to accede to an application from Mr. Brantingham for payment of £10.- in respect of a Bank Note lent 12 months ago, and of which the number and date cannot be ascertained.

John Bleck of Southampton.

application for a loan of £300.000.

On a letter from the Town Clerk of Southampton asking whether the Bank would lend the Corporation a sum of £300.000.- for 3, 5, or 7 years, at a rate not exceeding 4 per cent. per annum &c. - to be secured on Gas Works about to be purchased, and the General District Rate of the Borough, and it was agreed that the application could not be entertained at the proposed rate.

Mr. Innes -  
app<sup>d</sup> to Sunday duty.

On a proposition from the Chief Accountant Mr. Innes, the Deputy Accountant, was appointed to the Sunday duty, in the room of Mr. Francis.

R. Williams &  
J. I. Henderson  
app<sup>d</sup> Cashiers.

On the proposition of the Chief Cashier, Mr. Williams, the Stockkeeper, and Mr. Henderson a Superintendant in the Drawing Office were recommended to the Court to be appointed Cashiers in anticipation of vacancies about to occur by the retirement of Messrs. Smyth and Robinson in August next, and in order to provide for the requirements of the Office, which is at the present time reduced below an efficient maximum by illness.



14. April. 1875.

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E. J. V. Tucker,  
appl<sup>t</sup> for a loan  
declined.

A letter was read from Mr. E. J. V. Tucker,  
a brewer, asking for a small loan of £30.-  
(in addition to one previously granted & not yet repaid)  
and it was agreed to decline the application.

Absent.

Mr. Crawford.

Wednesday, the 21<sup>st</sup> April. 1875.

The proceedings of the last Committee  
were read.

Declarations.

The Governor reported that he had examined  
undry declarations relating to dividend warrants and  
bills, lost &c. amounting to £181. 18.- and they  
were recommended to the Court for payment.

A further letter from the Town Clerk at  
Exeter was read, in which he renewed the  
application for a loan of £300.000 to the Corporation  
for which they now offered 4 $\frac{1}{2}$  per cent., and it  
was agreed to recommend the Court to grant the  
loan at the proposed rate for a period of five years,  
with permission to repay the same within that period  
in sums of not less than £5.000. at a time -  
subject to Messrs. Trueman's report upon the security  
proposed, and to a satisfactory arrangement as to the  
period when the advance will be required.

E. J. Francis,  
appl<sup>t</sup> a Sup<sup>d</sup> of  
Highway Works.

On the proposition of the Chief Accountant,  
Mr. E. J. Francis, Secy. Principal of the Post Office Office,  
was appointed a Superintendent of the Highway Works  
in the room of Mr. Edwards, who relinquishes the  
duty.

21 April 1875.

Joseph C. Ileson.

appears that his mother  
may be placed on the  
Directors' Fund.

A letter was read from Joseph C. Ileson, a Clerk in the private Drawing Office, in which he prayed that his mother, Mrs. Ileson, the widow of J. C. Ileson who was formerly in the Service might be placed on the list of Annuitants of the Directors' Charitable Fund. At the time of her husband's death she was declined as he had been only 9 years in the Service, but the change in the administration of the Fund which occurred soon after rendered her eligible. She was now almost entirely dependent on her son. Under the circumstances the Committee agreed to allow her an annuity from the Fund of £25. a year.

Mrs. Drake.

applies for Commutation  
of her Annuity.

A letter from Mrs. Drake, a Widow in receipt of an Annuity from the Directors' Fund of £28.-10. was read in which she asked under circumstances detailed therein for a commutation of her Annuity. This was declined, but it was left to the Governor to allow her an advance, not exceeding one year's Annuity if he saw fit to do so.

Absent.

Mr. Lamb.

Wednesday, 28<sup>th</sup> April 1875.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes, &c. amounting to £225.- and they were recommended to the Court for payment.



28. April. 1875.

Rev. Harry Brooks  
app. for contrib.  
to Bishop of London's  
Fund.

On a letter from the Rev. Harry Brooks, it was agreed to contribute a sum of Twenty pounds at a collection to be made on Sunday next, by the Bishop's desire, at St Margaret's Church, on behalf of the Bishop of London's Fund.

Absent.

Mr. Hunt.

Wednesday. the 5<sup>th</sup> May. 1875.

The proceedings of the last Committee were read.

Declarations.

Mr. Loomer reported that he had examined sundry declarations relating to a Bill and various Bank Notes, lost &c, amounting to £399. 1. 8. and they were recommended to the Court for payment.

J. C. Bellings  
retires & pension.

A letter was read from Mr. J. C. Bellings a Cashier, in which he tendered his resignation on account of failing health, and in view of his service of 46 years, it was agreed to recommend the Court to grant him a pension of £360. a sum equal to  $\frac{50}{75}$  of his salary.

Mr. Wyburd.  
app. Supers. Cashier  
in counting room.

It was also agreed to recommend to the Court that William Wyburd, a Cashier, be appointed Superintending Cashier in the Bank Note counting and sorting room, in the place of Mr. Bellings, who filled that position.

J. H. Goddard  
agrees as Remittance  
notes and is pensioned.

A letter was laid before the Committee from Mr. Daniel Harris Goddard, the Agent of the  
Glasgow

5. May. 1875.

Riverdale Branch, in which he tendered his resignation, and it was agreed to recommend the Court to accept the same, and in view of Mr. Doddard's Services, to grant him, during pleasure, a pension of £850- a year, being a sum equal to one half his salary.

Absent.

Mr. Brown.

Mr. Hunt.

Mr. Greene, on audit.

Wednesday. the 12<sup>th</sup> May. 1875.

The proceedings of the last Committee were read.

Declarations.

The Governor reported the examination of declarations relating to a Bill, a post warrant, and Sundry Bank Notes, lost &c, amounting to £418. 8.- and they were recommended to the Court for payment.

Mr. A. Stevens  
to be paid in  
Chief Acc<sup>t</sup>. Office.

On a proposition from the Chief Accountant, it was agreed to recommend to the Court of Directors that Thomas Arthur Stevens, a Clerk in the Conco's Office, be appointed Junior Clerk in the Chief Accountant's Office, to fill the vacancy caused by the promotion of Mr. Edwards last month.

Printers' Pension Corp.  
donation to  
Alms-houses Fund.

On an application, made through Mr. Lee, the Superintendent of the Printing Department it was agreed to recommend the Court to grant a donation of Fifty pounds to the Alms-houses Fund of the Printers' Pension Corporation.



Abstract.

Mr. Morris  
Mr. Bankes  
Mr. Hubbard  
Mr. Hunt

Wednesday. the 19<sup>th</sup> May. 1875.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to a Bank Bill and notes lost &c. amounting to £215.- and they were recommended to the Court for payment.

Mr. Oldham.

An Application on behalf of Mr. Oldham, cousin of the late John James Oldham, for assistance, was considered and deferred for further information.

Stockkeeper's dep.  
to be amalgamated  
with the Printing  
and Stationery dept.

The Governor brought before the Committee the present position of the Stockkeeper's Department, in which the office of Stockkeeper is now vacant by the promotion of Mr. Williams to the Treasury; and the Committee, having had under their consideration the duties of the office, and being of opinion that they could with advantage be carried out in connection with those of the Stationery Department, agreed to recommend to the Court that the office of Stockkeeper be amalgamated with that of the Superintendent of the Printing <sup>& Stationery</sup> Department; and that it be left to the Governor to adopt such measures as they may think necessary to carry out the new arrangement.

Thursday. the 26. May. 1875.

Absent.

Mr. Morris  
Mr. Lyall.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes &c. partly lost, amounting to £50.. and they were recommended to the Court for payment.

Quarterly Examination. The Deputy Governor produced Reports from the Principals of the various Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters during the past quarter had been good, and that the business had been satisfactorily carried out.

Corp. of Bristol. On a letter from the Town Clerk of Bristol, asking whether the Bank would lend the Corporation a sum of £12,600.. (for the purpose of enlarging the City Lunatic Asylum) and, if so, on what terms as to interest and re-payment by annual instalments, it was agreed to recommend the Court to make the advance required at an interest of  $4\frac{1}{4}$  per Cent. repayable by equal annual instalments in twenty years - subject to Messrs. Freshfield's report upon the security proposed.

On



26. May. 1875.

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Hewling Lucan.  
to be an Extra  
Superint. Cashier.

On a proposition from the Chief Cashier, in which he showed that the services of Mr. Hewling Lucan, as Deputy Bookkeeper were no longer required in consequence of the amalgamation of the office with that of Superintendent of the Printing and Stationery department, it was agreed to recommend to the Court that Mr. Lucan be appointed an Extra Superintendy Cashier, with a view to his possible employment elsewhere as may hereafter appear desirable - Mr. Lucan to receive the additional salary due to the position of a Superintendy Cashier.

Wm. Brett  
allowance of 20/-  
a week continued.

It was agreed, on Medical Certificate &c. to continue, for a further period of twelve months, an allowance of 20/- a week, which has been made for some years past to William Brett, formerly a foreman Bookbinder; and

John Phillips  
allow. of 20/- a week  
for one year.

To grant an allowance of 20/- a week for the same period to John Phillips, also a foreman binder, who is incapacitated from work.

As a Committee for Building.

Building Basis.

The Committee passed the Building Bills for the past quarter, amounting to £2316. 11.- and they were referred to the Committee for the House Servants for payment.

Absent.

Mr. Lamb.

Wednesday. the 2<sup>nd</sup> June. 1875.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating a Dividend Warrant and various Bank Notes, lost &c, amounting to £124.9.3 and they were recommended to the Court for payment. It was also agreed to recommend the issue of a duplicate Draft on Demand, for £49.12.10. (issued from July) in lieu of one lost.

Corp<sup>n</sup>. of Bristol.  
accepts terms for  
Loan of £12,000.-

A letter was read from the Town Clerk at Bristol accepting the terms for a proposed Loan to the Corporation of £12,000: viz. at an Interest at the rate of  $4\frac{1}{4}$  per Cent. per annum, and the amount to be repayable in twenty years by equal annual instalments.

Leins Anne's Bounty.  
Loan of £500,000. to  
on Gov. Stock.

The Governor brought before the Committee a proposition which had been made to him (verbally) by the Treasurer of Leins Anne's Bounty, and it was agreed, in accordance therewith, to recommend the Court to consent to an advance of a sum of £500,000.- on the Security of £600,000.- Reduced 3 per Cent. Annually, at an Interest at the Rate of  $3\frac{3}{4}$  per Cent. per Annum; - the loan to be repaid in ten years, by annual instalments of £50,000.-

Mr. Halsey placed  
on the Bristol Fund.

Mr. Halsey, Brother of the late Henry



2. June. 1875.

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Conen Galley was on her petition placed on the Division's Charitable Fund, with an annuity (including the addition of  $23\frac{1}{2}$  per cent.) of £13.1.8.

Metropolitan Free  
Hospital.  
appt. declined.

An application was received from the Metropolitan Free Hospital, Levenshew Lane, for and to the funds of the Institution, and the same was declined.

S

Wednesday, the 9<sup>th</sup> June. 1875.

Absent.

Mr. Palmer (Sy. Secy.)

In proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, &c., amounting to £100.- and they were recommended to the Court for payment.

John Berry.  
Pensioned.

John Berry, Supdt. of the New 3 per cent. dividend office, who is 51 years of age, and has been 44 years in the service, having tendered his resignation, under the provisions of the Order of Court of the 17 Nov. 1870, it was agreed to recommend to the Court that he be granted, during pleasure, a pension of £250. 1. 4, being  $\frac{40}{75}$  of his salary.

Hospital Sunday.  
Contribution of £20.

On an application from the Rector of St. Margaret's, Ladbroke, it was agreed to contribute a sum of £20.- at a collection to be made on Sunday next, being Hospital Sunday, after the morning service.

And

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9<sup>th</sup> June 1875.  
City Comm. of Society  
for Organizing Charitable  
Relief &c.  
donation of £25.

On an application, made personally by  
Mr. Edgar Corrie, it was agreed to contribute a  
sum of twenty five pounds to the funds of  
the City Committee of the Society, for Organizing  
Charitable Relief and relieving Poverty.

A full Committee.

Wednesday. the 16. June. 1875.

The proceedings of the last Committee  
were read.

Declarations.

The Governor reported that he had  
examined declarations relating to Sundry Bank  
notes, amounting to £200.- partly lost, and they  
were recommended to the Court for payment.

Wm. Prescott & Co.  
apply for payment of  
lost notes.

It was also agreed to recommend the  
Court to accede to an application from Messrs  
Prescott, Bros & Co. for payment of £30.- in respect  
of two Bank notes, lost in their office about  
fifteen months ago.

A full Committee.  
Absent.  
Mr. Greene.

Wednesday. the 23<sup>rd</sup> June. 1875.

The proceedings of the last Committee  
were read.

Declarations

The Governor reported that he had examined  
declarations relating to Bank notes, lost &c amounting  
to £365.- and they were recommended to the  
Court for payment.



28. June. 75.

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Ch. of Exchequer  
applying for advances

An application was read from the Chancellor of the Exchequer for the usual Advances under the authority of the Act 29 and 30. Vict. cap 29 Sec. 12, to bear an interest at the rate of £2. 10. per cent. per annum, and it was agreed to recommend the Court to accede to the same.

Corp. of Southampton  
have not required  
the loan of £300,000.

A letter was read from Messrs. Freshfield in which they forwarded a copy of a letter from the Town Clerk of Southampton stating that as the Bill in Parliament for the purchase of the Gas Works had been withdrawn, the proposed loan of £300,000. (recommended at the Committee on the 24 April last) could not be taken up.

Mrs. Odham.  
Advances from  
Sunderland Fund.

An application from Mrs. Odham, widow of the late John James Odham, which was proposed by the Committee on the 19<sup>th</sup> ultimus, was again considered, and it was left to the Governor to make such arrangements for an advance to her of her annuity, as he may think desirable.

Bank of England.  
recovery of diamonds.

A letter from Messrs. Freshfield was read in which it was stated that the diamonds found on the finger Macdonnell, on his arrival in New York were in the hands of the Agents of the Bank.

Expenses of Jury  
to be paid.

The Committee had again under their consideration the question raised by the Sheriff of London in regard to the charges in connection with the Jury, as the trial of John Rogers, and under all the circumstances. (See Comm. of 11 Nov. 74 and 16 Dec. 74) agreed to bear the entire cost, viz. £126.

absent.

Mr. Greene.

Wednesday the 30<sup>th</sup> June. 1875.

The proceedings of the last Committee were read.

Declarations.

The Comr reported that he had examined sundry declarations relating to a Bill and various Bank Notes, parts lost &c, amounting to £365.- and they were recommended to the Court for payment.

Corp. of Liverpool.  
Renewal of loan  
of £20,000.

On a proposal from the Treasurer to the Corporation of Liverpool, it was agreed to recommend the Court to continue for a further period of three years, at an interest of 4 per Cent. per annum, a Loan of £20,000, secured by a Rate's Mortgage, which falls due on the 1<sup>st</sup> August next.

Metropolitan Rly. deb.  
£45,000 to the Court.

On an offer made through Messrs. Erskine and Grant, it was agreed to recommend the Court to take up £45,000 Metropolitan Railway Debentures, having five years to run, at an interest of 4 per Cent. per annum; and also £28,000 St. John's Road Railway Debentures, with five years to run, at 4½ per Cent. - guaranteed by the Metropolitan Railway.

St. John's Road Rly. deb.  
£28,000 to the Court.

Mr. Wheeler.  
placed upon the  
Director's Fund.

On a petition from Mrs. Wheeler, widow of the late S. E. Wheeler, it was agreed to grant her an annuity from the Directors' Charitable Fund of £27. 8. 10. including the addition of 35 per Cent.

Henry Hoagden  
app. a Deputy Sup<sup>nt</sup>.

On a proposal from the Chief Accountant, Henry Hoagden was appointed a Superintendent of the



30. June. 1875

Eighty Four, in the room of Mr. Kesteven, who has retired from the Service.

Absent.

Wednesday, the 7<sup>th</sup> July, 1875.

Mr. Lister (Gov.)

Mr. Keene.

The proceedings of the last Committee were read.

Declarations.

The Deputy Mayor reported that he had examined declarations relating to sundry Bank Notes lost &c, amounting to £70.- and they were recommended to the Court for payment.

Corporation - as  
(Urban Sanitary  
Authority) of Swansea.  
Loan to of  
£100,000.- for  
10 years at 4 $\frac{1}{4}$ %.

On an application from the Town Clerk of Swansea it was agreed to recommend to the Court to grant to the Urban Sanitary <sup>Authority</sup> of the Town, a loan of £100,000.- (subject to a commission of  $\frac{1}{2}$  per Cent, and to Messrs. Freshfield's report upon the Security,) for 10 years, at 4 $\frac{1}{4}$  per Cent per annum - to be repayable by five annual instalments of £20,000. each, commencing after the first five years, and to be secured by the General District Rates, and the Rates rents of the Borough.

Great Eastern Ry Co.  
Loan of £10,000.  
which he advanced for  
5 years at 4 $\frac{1}{4}$ %

A letter was read from the Great Eastern Railway Co. proposing the renewal of a loan of £10,000.- on debentures, which falls due on the 17<sup>th</sup> October next, for a further period of three or five years at an interest of 4 per Cent per annum, or at its conversion into 4 per Cent debenture stock at par; and it was agreed to decline these terms, but to recommend the Court to consent to the renewal of the loan for a period of five years at an interest of not less than 4 $\frac{1}{4}$  per Cent.

It was

7<sup>th</sup> July. 1875.

Ebber Vale Local Board.  
Loan of £23,900.-  
declined.

It was agreed to decline an application, received through Messrs Foulshie, from the Ebber Vale Local Board for a loan of £23,900.- repayable, with interest at 4 per cent. per annum, in 50 years by annual instalments at the rate of £4.13.2 per cent.

John Ashmore.  
app<sup>d</sup> a nighty Supt.

On a proposition from the Chief Accountant, John Ashmore was appointed a Superintendent of the Nighty Watch, in the room of W. A. Smith who has quitted the service.

Maria Anderson.  
allow<sup>d</sup> of 19/- a week  
Cont.

An allowance of 19/- a week, which has been granted for some years, paid to Maria Anderson, formerly an Office Cleaner, was continued for a further period of twelve months.

Absent.

Mr. Gibbs. - Mr.  
Mr. Greene

Wednesday. the 14<sup>th</sup> July. 1875.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined Declarations relating to a Post Office and Sundry Bank Notes amounting to £211.1.5 and they were recommended to the Court for payment.

General Court for  
Dividend &c

A proposal, in reference to the date for a General Court to consider of a Dividend (on the 16<sup>th</sup> September next) and the closing of the Transfer Books &c was approved, and recommended to the Court for adoption.



14. July. 1875.

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Mr. John Guller.  
Retires & pension  
recommended.

A letter having been read from Mr. John Guller, Principal of the Public Drawing Office (who is 61 years of age, and has been more than 43 years in the service, tendering his resignation under the provisions of the Order of Court of the 17<sup>th</sup> November 1870, it was agreed to recommend to the Court, in view of Mr. Guller's faithful service, to grant him during pleasure, a special pension of £455. a year.

Mr. Smith  
app. Sup<sup>ts</sup> of Right  
District.

On propositions from the Chief Cashier, George Smith, of the Bill Office, was appointed a Sup<sup>ts</sup> of the Right District, in the room of Mr. Lee, who relinquishes the duty, and

H. K. Agall.  
app. to wait on  
Sundays &c.

Henry K. Agall of the Chief Cashier's Office, was appointed to wait on Sundays and Holy Holidays in the room of Mr. Gray who relinquishes the duty.

Agall as 4<sup>th</sup> Branch

The consideration of a letter from the Agent of the Bristol Branch in regard to the position of the Chief Clerk there, was deferred.

Miss Ritchie.  
app. for assistance  
declined.

It was agreed to decline an application from Miss Ritchie (a daughter of the late Mr. Ritchie, formerly Sub. Agent at the Bristol Branch) for further pecuniary assistance.

Absent.

Mr. Keene.

Wednesday, the 21<sup>st</sup> July. 1875.

The proceedings of the last Committee were read.

The

21. July. 1875.

Declarations.

The Deputy Governor reported that he had examined declarations relating to Warrants and sundry Bank Notes, lost &c. amounting to £155. 12. 3. and it was agreed to recommend the Court to pay the same, and to issue a Duplicate Warrant for £11. 19. 10. in lieu of one lost.

Queen Anne's Bounty  
will not require the  
Loan of £500,000.

A Letter was read from the Treasurer and Secretary of Queen Anne's Bounty, in which it was stated that as the Governor entertain doubts as to the expediency of their borrowing money to anticipate their future investments, the Board would not require the contemplated Loan of £500,000., agreed to by the Court of the 3<sup>d</sup> ultimo.

Salaries arranged.

A. C. Beesham

Andrew Kingomill

John A. Borman

On a proposition from the Chief Cashier,  
It was agreed to recommend to the Court that the Salary of Mr. A. C. Beesham, whom it is proposed to appoint principal of the Public Drawing Office, be fixed at £700., and that of Mr. Andrew Kingomill, whom it is appointed Senior Joint Deputy, Principal of the Private Drawing Office, at £550. - and, also, that the Salary of Mr. John A. Borman, the Deputy Principal of the Public Drawing Office, be raised to £550. -

Wednesday. 28<sup>th</sup> July. 1875.

Absent.

Mr. Gibbs Esq.

Mr. Lyall.

Mr. Greene.

The proceedings of the last Committee have read.

The



28. July. 1875

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Declarations

The Deputy Governor reported that he had examined declarations relating to sundry warrants and Bank Notes, amounting to £86. 12. - and they were recommended to the Court for payment.

Lat. Note Recd.  
£700. to be  
issued for  
Messrs. Ransom & Co.

It was also agreed to recommend the withdrawal of the amount of two Bank Notes for £700. - on behalf of Messrs. Ransom & Co. - the notes having been lost by one of their clerks in February 1874.

Loan of £80,000.  
for 6 years at  
3%.

On an application from the London and St. Katharine Dock Co., it was agreed to recommend the Court to grant them a Loan of £80,000. - for a period of six months, at an interest at the rate of 3 per cent. per annum, with permission to repay within the period by sums of not less than £5,000 at a time.

Chas. B. Whiting  
app. Recd. to Govt.  
in Discom. Office.

On a proposition of the Chief Cashier, it was agreed to recommend to the Court that Charles William Whiting a Clerk in the Discom. Office be appointed an Assistant to the Principal in the room of Mr. Kingsmill who has been lately appointed to the Private Drawing Office: and that his additional salary be raised to £200. -

Abdus.  
Mr. Ellis. Esq.  
Mr. Morris.  
Mr. Baring.  
Mr. Haigson.

Wednesday. the 4<sup>th</sup> August. 1875.

The proceedings of the last Committee were read.

The

4. August. 1875.

Declarations.

The Deputy Governor reported that he had examined declarations relating to sundry Bank Notes and Post Warrants amounting to £76.2.3 and they were recommended to the Court for payment.

Corp. of Bristol  
desire a loan of  
£7,000 for 30 years.

On an application, through the Bristol Agents, from the Urban Sanitary Authority of Bristol for a Loan of £7,000. (under the authority of the St. Philips Bridge Transfer Act 1875) for a period of 30 years on the Security of the General Duties Rate &c, it was agreed to recommend the Court to consent to the advance being made on the conditions proposed, and subject to Messrs. Freshfield's report on the Security at an interest at the rate of  $4\frac{1}{2}$  per cent per annum.

Resolved.

Chief Cashier's residence  
to be occupied by  
Mr. S. S. Gray, in lieu  
of Mr. May.

That Mr. May, the Chief Cashier, at his request, be relieved from the necessity of residing in the official residence within the Bank; and that Mr. Samuel S. Gray, the Deputy Cashier be allowed, during pleasure, to occupy the house in his stead.

Absent.

Mr. Gibbs. (Gov.)

Mr. Morris.

Mr. Crawford.

Mr. Bruce.

Wednesday, the 11<sup>th</sup> August. 1875.

The proceedings of the last Committee were read.

The Deputy Governor reported that he had examined declarations relating to sundry Bank Notes, lost &c, amounting to £80., and they were



11. August. 1875.

In Liquidation of  
the Mercantile and  
Exchange Bank, Ltd.  
release of Loan  
from last meeting.

recommended to the Court for payment.

It was also agreed to recommend to the Court to accede to an application from the Liquidators of the Mercantile and Exchange Bank, Liverpool, for the release of the Bond (on Last Est. Account) purchased in 1866, in respect of a Bank Note for £200. which had been lost by that Bank, on their representing that this asset stood in the way of a complete liquidation - subject however to good security being given.

Corp. of Liverpool  
renewal of Loan  
for £20,000.

On an application from the Corporation of Liverpool, it was agreed to recommend the Court to consent to a renewal of a Rate Mortgage for £20,000. which falls due on the 1<sup>st</sup> October next, for a further period of Five years, at an Interest of 4 per cent per annum.

Abstract.

Mr. Lister (Clerk)  
Mr. Currie  
Mr. Latham.  
Mr. Crawford.  
Mr. Greene.

Wednesday, the 18<sup>th</sup> August, 1875.

The proceedings of the last Committee were read.

Declarations

The Chairman reported that he had examined sundry declarations relating to Bank Notes lost &c. amounting to £120. and they were recommended to the Court for payment. This includes an application from Mr. C. W. Cook, for payment of the amount of a Note for £5. lost two years ago.

Quarterly  
Reports

The Deputy Chairman produced reports from the Principals of the various Offices under the inspection of the Committee, from which it appeared that

18. August. 1875.

Princel Urban  
Sanitary Authority  
Loan of £7,000.  
at 4 $\frac{1}{4}$  per Cent.

the Conduct and attendance of the Clerks and  
Porters during the quarter had been good, and  
that the business had been well executed.

A letter was read from the Agent of  
the Bristol Branch, in which it was  
stated that the Urban Sanitary Authority declines  
to give so high a rate as 4 $\frac{1}{2}$  per Cent for  
the proposed Loan of £7,000., which was  
considered by the Committee on the 4<sup>th</sup> instant,  
but would be ready to take it at 4 $\frac{1}{4}$  per Cent.  
and it was agreed to recommend the Court  
to grant the same, under the conditions previously  
stated, at the rate mentioned: viz. 4 $\frac{1}{4}$  per Cent.

Various appointments  
in the Treasury &c.

On a proposition from the Chief Cashier,  
It was resolved to recommend the Court to make  
the following changes in the Treasury, from the  
retirements of Mr. Smyth, the Senior Cashier, and  
of Mr. Robinson, the Sup<sup>t</sup> of the Cashier's Store: viz.

Geo. Stephens

George Stephens, 2<sup>nd</sup> Cashier, to be Senior  
Cashier, in the room of Mr. Smyth, with the personal  
additional salary of £40.- which Mr. Smyth has  
lately enjoyed.

Benj. Shaw

Benjamin Shaw, a Cashier, to be 2<sup>nd</sup> Cashier,  
in the room of Mr. Stephens.

James Lloyd

James Lloyd, a Cashier, to be Superintendent  
of the Cashier's Store in the room of Mr. Robinson;

Fred. Brumfitt

Fred. Brumfitt, a Supernumerary Cashier, to  
be a Cashier to fill the vacancy caused by the  
retirement of Mr. Robinson - the vacancy caused  
by



18. August, 1875.

by the retirement of Mr Smyth being already filled in anticipation: and.

Frederick Olsen Keys

Frederick Olsen Keys a Civil Clerk in the Public Office, to be a Supernumerary Cashier in the room of Mr. Kingmill's promotion.

The Committee also recommend that the Clerk below Mr. Loppie in the Exchequer Office be moved up one step in station, in consequence of the transfer of Mr. Kingmill to the Private Drawing Office and the promotion of Mr. Whiting to his post.

Western Branch.

J. D. Farrell.

A. G. Bowen.

On reports from the Agents at the Western Branch, setting forth the services rendered by Mr. J. D. Farrell, Chief Clerk at the Branch, and Mr. Grace & Bowen, the 1<sup>st</sup> Stenographic Clerk, it was agreed to recommend to the Court that the Additional Salary of Mr. Farrell be increased £50.- such Addition being 'personal' to him; and that the Ordinary Salary of Mr. Bowen be increased by three annual Advances on the Scale, in anticipation of his maximum, thereby raising it to £240.-

Mr. G. Argall.

app. a Sup<sup>nt</sup> of the Eighty Branch.

On the proposition of the Secretary, Mr. G. Argall was appointed a Sup<sup>nt</sup> of the Eighty Branch in the room of Mr. Glenzie who has resigned the duty.

As a Committee for Building.

Building Committee.

The Committee passed the Building Bill for the past quarter amounting to £2,171. 3. 1. and they were referred to the Committee for the House and Servants for payment.

Absent

Mr. Gibb. Esq.

Mr. Morris

Mr. Hawley

Mr. Rutland

Mr. Latham

Mr. Hodgson

Mr. Davis

Mr. Crawford

Mr. Greene.

Wednesday, the 25<sup>th</sup> August 1875.

The proceedings of the last Committee were read.

The Deputy Governor reported that he had examined Declarations relating to sundry Bank Notes, amounting to £50.- and they were recommended to the Court for payment.

Letters of Resignation, accompanied by Medical Certificates from Dr. Luce, were laid before the Committee from -

Rich<sup>d</sup>. Robt. Ellis.  
Mr. Vanderkiste.  
are pensioned.

Richard Robert Ellis, of the Private Drawing Office; and William Vanderkiste of the Print Office; and it was agreed to recommend the Court to accept the same, and in view of their Services to grant pensions in both cases, during pleasure, in accordance with the Scale viz.

to Mr. Ellis £140. 10. 8. being  $\frac{31}{75}$  of his Salary; and to Mr. Vanderkiste £145. 4.- being  $\frac{55}{75}$  of his Salary.

A Letter was read from the Borough of Birmingham in which they offered to borrow a Loan of £100,000. on Debentures bearing 3½ per Cent. per annum, to be secured at 95.- or bearing 3¾ per Cent. to be secured at par and repayable at a fixed date; and it was agreed to decline these terms, but to recommend the Court to lend the sum required at 3½ per Cent. on Debentures secured at 95. and payable at par in the year, or on debentures issued in such form as would secure the



25. Augt. 1875. Bank an interest of not less than 4 per cent.

On a proposition of the Chief Cashier,

John Whitcher,  
app. to Sunday  
duty,

John Whitcher, a Cashier was appointed to the Sunday Duty &c, in the room of Mr. Smyth resigned; and

O. W. Berry  
James Gustin  
app. Suprs of  
Nightly Watch.

Other Windsor Berry, and James Gustin, were appointed Superintendents of the Nightly Watch, in the room respectively of Mr. Smyth and Mr. Robinson who have quitted the service.

Absent

Mr. Kable. Esq.  
Mr. Brown  
Mr. Rutland  
Mr. Latham  
Mr. Rodgers  
Mr. Crawford  
Mr. Keene.

Declarations

Wednesday, the 1<sup>st</sup> Sept. 1875.

The proceedings of the last Committee were read.

The Deputy Governor reported that he had examined sundry Declarations relating to Bank Notes, found lost, amounting to £125.- and they were recommended to the Court for payment.

Miss Smith's case

It was also agreed, as a special case, at the request of the Birmingham Agents, to recommend the Court to pay to a Miss Smith, the amount of three Bank Notes (£30.) which were accidentally burnt in August last.

Lost Note Accounts  
£110. Note mislaid  
for Mr. J. Cocher

On an application from the Mr. J. Cocher, it was agreed to recommend the Court to credit the sum of £110.- in Bonds (Lost Note Accounts) in respect of 3 Bank Notes, which were lost in May 1863.

Abstract

Mr. Lister. Secy.

Mr. Morris

Mr. Rankin

Mr. Latham

Mr. Hodgson

Mr. Smith

Mr. Crawford

Mr. Greene.

Wednesday. the 8<sup>th</sup> September. 1875.

The proceedings of the last Committee were read.

The Deputy Governor reported that he had examined sundry declarations relating to Bank Note parts lost amounting to £173. 4. 4. and they were recommended to the Court for payment.

Wednesday. the 15. September. 1875.Abstract

Mr. Lister. Secy.

Mr. Morris

Mr. Hodgson

Mr. Greene.

The proceedings of the last Committee were read.

The Chief Accountant produced the accounts of the Bank for the Half Year ending the 31<sup>st</sup> instant, and the same having been examined, it was Resolved,

Half Yearly  
Accounts  
Examined.

That having examined the state of the Bank's accounts the Committee are of opinion that it will be advisable to recommend to the General Court,

Dividend of 4.10/-  
on Bank Note  
Recommended.

That a Half Yearly Dividend of Interest and Profit be made on the 5<sup>th</sup> October next, of £4.10/- per Cent. without deduction on account of Income Tax.

Declarations

The Deputy Governor reported that he had examined declarations relating to sundry Bank Note and a Lost Warrant amounting to £105. 1. 1. lost &c. and they were recommended to the Court for payment.



15. Sept. 1875

Chancellor of the  
Exchequer.  
Applies for the  
usual Quarterly  
advances.

An application was read from the  
Chancellor of the Exchequer, for the usual Quarterly  
Advances, under the Act 29 & 30 Vict. in respect of  
the Quarter ending the 30<sup>th</sup> instant, such Advances to  
bear an Interest at the rate of 3% per Cent. per  
annum - and it was agreed to recommend the  
Court to accede to the proposition.

Mr. Simpson

Mr. Simpson, Widow of the late John  
Simpson of Bristol, was, on her petition, placed on  
the list of annuitants of the Directors' Fund, with  
an Annuity of £43. 13. 2 - and.

Mrs. Brooker

Mrs. Brooker, Widow of the late Edwin Augustus  
Brooker, was also granted an Annuity from the  
same Fund of £50. 16

Clerks to be authorized  
to draw Bills on  
India &c.

On a proposition from the Chief Cashier,  
the names of certain Clerks were recommended to  
the Court, to be submitted to the Secretary of State  
for India in Council, to be authorized to draw  
Bills on India &c.

Absent.

Mr. Gibbs, Esq.

Mr. Morris

Mr. Rowley

Mr. Hubbard

Mr. Green.

Declarations.

Wednesday. the 22<sup>nd</sup> September 1875.

The proceedings of the last Committee  
were read.

Mr. Holland reported that he had, on behalf  
of the Deputy Governor, examined declarations relating  
to London Bank Note lost &c, amounting to £135.-  
and they were recommended to the Court for  
payment.

Wednesday, the 29<sup>th</sup> September 1875.

Albion.

Mr. Lobb. Esq.

Mr. Morris.

Mr. Hawley

Mr. Greene.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined sundry declarations relating to a Bank Post Bill and various Bank notes, books amounting to £892. and they were recommended to the Court for payment.

Stocks and  
arrangements to  
complete the transfer  
of the Printing dept.

The Committee had under their consideration a proposal from the Chief Cashier, in regard to the arrangements necessary to complete the amalgamation of the Stockholders department with that of the Printing and Stationery department in pursuance of the order of Court of the 20<sup>th</sup> May last, and it was resolved to recommend to the Court,

Mr. Pherson

That Henry Mr. Pherson, the "Overseer" of the Printing &c. department, who is now in receipt of Weekly Wages of £5, be placed on the Establishment, under the Assistant Supdt. of the Printing &c. department, with an Annual Salary of £340. being an addition of £28. to his present Emoluments.

Mr. John Col.

That the Salary of Mr. John Col., the Superintendent of the Department be raised from £650. to £700. (such addition being "personal" to him) and that a Gratuity of £300 be granted to him in consideration of special services connected with the re-arrangement of the Departments and

That



29. Sept. 1875.

That an increased Additional Salary of £50.- (to be personal to him) be granted to Mr. Walter John Cox, the Assistant Superintendent.

It was further recommended that the various additions to Salary, which are now proposed, should take effect as from the 1<sup>st</sup> of June last.

A Notice was laid before the Committee from the Manchester, Sheffield and Lincolnshire Railway Co. in which they proposed - as an alternative to its being paid off at maturity, the conversion of a Loan of £50,000. which falls due on the 1<sup>st</sup> January next, into  $4\frac{1}{2}$  per Cent. Debenture Stock, at £112. per Cent. and it was decided to take no action in the matter.

Absent

Wednesday, the 6 October 1875.

Mr. Morris

Mr. Hanky.

Mr. Hubbard

Mr. Frost.

Mr. Greene.

Declarative  
not prop.

The proceedings of the last Committee were read.

A letter was read from the Corporation of Belfast in which they applied for a Loan of £250,000.- on the Security of the Gas Works and the Revenue arising therefrom, and also of the Police Rate of the Borough, and to be repaid by twenty annual instalments; and it was agreed to recommend the Comtee. to grant the same at an Interest at the Rate of  $4\frac{1}{2}$  per Cent, subject to a report from Messrs. Frost & Co. upon the Security proposed.

(The amount of the loan was subsequently reduced to £220,000. See New Book for 15 Dec. 75.)

By order of 4. Sept. 77 the Comtee. gave notice of their intention to raise slightly the Comtee. proposed Rate.

6. October. 1875.  
Declarations.

The Governor reported that he had examined Sundry Declarations relating to Bank Notes, lost &c. amounting to £175.- and they were recommended to the Court for payment.

St. Eastern Ry. Co.  
renewed application  
for continuance of  
Loan of £10,000

A letter was read from the Great Eastern Railway Company, in which they repeated their application for the renewal, for five years at 4 per Cent per annum, of a loan of £10,000 which this Committee on the 7<sup>th</sup> July last, had declined to recommend the Court to renew at a lower rate than 4½ per Cent, and it was agreed to still refuse its renewal at a lower rate than that already stated.

Absent

Mr. Morris.  
Mr. Greene.

Wednesday. the 13<sup>th</sup> October. 1875.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined Sundry Declarations relating to Bank Notes, lost, amounting to £100.- and they were recommended to the Court for payment.

James Pringle.  
to be app<sup>d</sup> a  
Sub. Cashier.

The Committee had before them a Report from the Committee for the Cashier's Office in regard to the late repalcations by Thomas Hughes, an Ex-Teller; and in view of their recommendation that Mr. James Pringle, the Principal of the Ex-Teller's Office should<sup>not</sup> be continued in that position,  
it



13 October 1875. it was agreed to recommend to the Court that he be appointed a Sub-Cashier, and be allowed to retain his present salary of £480.-

It was also agreed to recommend that the salary of Mr. Herbert John Crickmay, whom it is proposed to appoint Principal of the In-Tellers office, in the room of Mr. Kille, be fixed at £500.-

Mr. Kille placed on the Division Fund. Mrs. Kille, the widow of the late C. B. Kille, was, on her petition, granted an annuity of £31. 7. 10 from the Division Charitable Fund.

Absent.

Mr. Morris

Mr. Hubbard

Mr. Greene

Thursday the 20<sup>th</sup> October 1875.

The proceedings of the last Court were read.

Declarations.

The Governor reported that he had examined Entry Declarations relating to Bank Post-remittance of £152, and to a Dividend Warrant for £19. 16 5.- and it was agreed to recommend the Court to pay the amount of the Post &c, and to issue a duplicate dividend Warrant.

C. A. Reynolds

recomm<sup>d</sup> for

Branch Banks Office

On a proposition from the Deputy Chief Cashier, it was agreed to recommend to the Court, that Cornwall Alfred Reynolds, a Junior Ledger Clerk in the Private Drawing Office, be appointed a Junior Clerk in the Branch Banks Office, to fill the vacancy caused by the removal therefrom of Mr. H. J. Crickmay.

20 October 1875.

Clerks in the office below Mr. Costello being moved up respectively one step in rotation.

John Lewis

H. E. Compton.

On a proposition from the Deputy Chief Accountant, John Lewis, Principal of the Power of Attorney Office was appointed a Superintendent to attend on Sundays &c, and Alfred Eugene Compton, of the Register Office, a Superintendent of the Eighth Watch, both in the room of Mr. Bailey, who has retired from the Service.

Corp. of Sheffield  
appl. for Loan of  
£100,000.

The Committee had under consideration a letter from the Town Clerk of Sheffield in which he asked whether the Bank would be willing to lend the Corporation a sum of £100,000. for 10 or 15 years, on the security of the General District Rate - £50,000. to be advanced in the course of two months, and the remainder by instalments as and when required; and it was decided not to entertain a proposition for a loan, one portion of which may be required at some uncertain period; but it was agreed to recommend the Court to grant a loan of either £50,000. or £100,000. - in one sum, to be taken up at an early date, for a term of 10 years, and subject to the Corporation's report upon the security proposed, at an interest at the rate of  $4\frac{1}{2}$  per cent per annum.



Wednesday, the 27<sup>th</sup> October 1875.

Absent.  
Mr. Morris  
Mr. Hubbard  
Mr. Lyall.

The proceedings of the last Committee  
were read.

Declaration.

The Governor reported that he had examined  
 sundry declarations relating to Bank Notes, partly  
lost, amounting to £495.- and they were  
recommended to the Court for payment.

Mrs. East Fellows  
Investment of  
£4,000.-  
Lost Note Accounts.

It was also agreed, on the recommendation of  
Mrs. East Fellows & Co. of Nottingham, to recommend  
the Court to consent to the investment of the  
amount of Four Bank Notes of £1,000. each, which  
were obtained, with other notes since paid, by fraud  
in the month of February 1874.

Corp<sup>y</sup> of Leeds.  
declines to take up  
Loan of £10,000.

The Governor reported that on the 23<sup>rd</sup>  
instant, he had received a Loan of £10,000.  
to the Corporation of Leeds (which fell due on the  
25<sup>th</sup> instant) for a further period of Five years,  
at 4 per Cent. per annum.

The Wife of  
Robert Ross.  
donation of £100 to

It was agreed to recommend to the  
Court of Directors that a sum of One hundred  
pounds be granted to the Wife of Robert Ross, of  
the Manchester Branch, who has lately been required  
to send in his resignation.

absent

Mr. Brown  
Mr. Hanky  
Mr. Hubbard

Wednesday, the 3<sup>rd</sup> November 1875.

The proceedings of the last Committee were read.

Declarations.

Mr. Hunt, on behalf of the Governor, reported that he had examined sundry Declarations relating to a Post Excess, and sundry Bank Notes amounting (together with a case of Messrs. Stewart & Co. Donald, specially allowed by the Committee) to £50. 1.6., and they were recommended to the Court for payment.

Mr. E. Pratt.

Pension recommended.

The Committee has before them a letter from Montagu Edmund Pratt, an undischarged Clerk, in which he tendered his resignation, as required of him by the Court, in consequence of the ill state of his health, and it was agreed to recommend the Court to grant him, during pleasure, a pension of £50. a year, - being  $\frac{20}{75}$ th of his salary.

Western Branch.

Particulars for alterations

Mr. Sanderson attended the Committee and produced an estimate from Messrs. Lubbock & Co. in regard to the Western Branch.

South Branch.

alterations at.

In regard to the changes necessary at the South Branch with a view to afford increased accommodation to adapt a plan under which it was agreed that the present Sub-Agent's Residence would be taken into the Branch: - an allowance being made to the Sub-agent for a residence elsewhere.



Mr. Morris

Wednesday the 10<sup>th</sup> November. 1875

The proceedings of the last Committee were read.

Declarations.

270

The Governor reported that he had examined declarations relating to a lost warrant and sundry Bank Notes, amounting to £59. 11. 4 and they were recommended to the Court for payment.

Loss how acc.  
Release of Stock  
in favor of  
J. W. Southwell.

It was also agreed to recommend the Court to accede to an application from Mr. J. Martin Southwell for the release of £164. 11. 5. Consols, mortgaged in Sept. 1853, in Lost Note Account, in respect of three Bank Notes, amounting to £155. -

Mr. Sturges  
Warrant of  
Security Bonds.

On an application from Mr. Sturges, it was agreed to recommend the Court to consent to the return to him of the Security Bonds, given by him as Agent at the Western Branch.

Western Branch.  
Enlargement  
sanctioned  
at cost of  
£25,000.]

Mr. Ranswick, the Architect, again attended the Committee with plans of the proposed additions to and alterations at the Western Branch, with a view of increasing the accommodation therein; and it was agreed to recommend the Court to assent to their being undertaken, and also to accept a tender from Messrs. John Lubbock & Co. to carry out the work for the sum of Twenty five thousand, five hundred and fifty pounds. (£25,550.)

S



Wednesday, 17<sup>th</sup> November, 1845.

absent

Mr Morris

New Zealand Loans

letter from Sir Julius Vogel

with proposed terms

for management of

for various Memoranda and

letters from the Colonial Minister

and the Chamber of the Exchequer

and others, bearing on the

question of Colonial Loans

in papers put up with Capt. J. V. 1845

under Sir J. M. G. 1845

Declarations

Report of Branch  
Banks Committee.

Add. Salaries of  
the Branches.

The Governor laid before the Committee a letter he had received from Sir Julius Vogel setting forth the terms under which it was proposed that the Bank should undertake the management of the New Zealand Loans to be inscribed in the Bank Books.

The Governor reported that he had examined declarations relating to Bank Notes amounting to £370, and they were recommended to the Court for payment.

The Committee had before them a Report from the Committee for Branch Banks with a scheme for a readjustment of the additional salaries at the Branches, and the matter was referred back to that Committee for further consideration.

absent

Mr Morris  
" Hodgson

Declarations

Wednesday, the 24<sup>th</sup> November 1845

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry declarations relating to Bank Notes partly lost &c, amounting to £95, and they were recommended to the Court for payment.

It was also agreed, as a special case, to recommend the payment of the amount of a £5 note, upon half of which full value had been given 7 years ago by John Vincent, a tradesman, who could not obtain the counterpart.

J. Vincent's case  
of a half note



Principal's  
Quarterly  
Reports

The Deputy Governor produced reports from the Principals of various offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters during the quarter had been good, and that the business had been well executed.

### As a Committee for Building

Building  
Bills

The Committee passed the Building Bills for the past Quarter, amounting to £4358.8.2, and they were referred to the Committee for the House and Servants for payment.

Persons attaining  
the age of 65 in  
ensuing Quarter

It was reported by the Chief Clerk, pursuant to order of Court of the 15<sup>th</sup> Decr. 1840, that Joseph Reece Adams, Principal of the Issue Office, would attain the age of 65 on the 29<sup>th</sup> January next; and by the Chief Accountant that Daniel Tongue, Porter to the Engineers' department, would attain the age of 65 on the 11<sup>th</sup> January next.

Donations to  
Inundations  
Relief Fund

It was agreed to recommend the Court to grant a donation of £100 in aid of the Mansion House Inundations Relief Fund.

Wednesday, the 1<sup>st</sup> December 1845

Absent  
Mr. Morris  
" Stanley  
" Hunt

The proceedings of the last Committee were read.

Declaration

The Governor reported that he had examined sundry declarations relating to Bank Notes

1st Decr 1875

Messrs Freshfield  
Report on the  
Security for a  
Loan of £250,000  
to the Belfast  
Corporation

Notes &c, amounting to £255, and they  
were recommended to the Court for payment

A letter from Messrs Freshfield,  
reporting favourably of the security offered  
by the Belfast Corporation for the loan of  
£250,000 which the Court agreed to grant  
to them, on the 7th October last, was laid  
before the Committee.

absent  
Mr Morris  
" Hankey

Wednesday, the 8th December, 1875

The proceedings of the last Committee  
were read.

Declaration

The Governor reported that he had  
examined sundry declarations relating to  
a Bank Post Bill and sundry Bank Notes  
amounting to £96. 1. 11, and they were  
recommended to the Court for payment.

Wm. H. Brent,  
Unclaimed Div<sup>d</sup> Off.  
to be granted a  
pension

Mr William Henry Brent, Principal  
of the Unclaimed Dividend and Post Warrant  
Office, who is 68 years of age and has been  
40 years in the service, having applied, under  
the provisions of the Order of Court of the 17th  
November 1870, to be allowed to retire from  
the service, it was agreed to recommend the  
Court to grant him, during pleasure, a  
pension of £330 a year, being  $\frac{45}{75}$  of his  
salary.

In



P<sup>r</sup>. Decr 1895-

allowance to  
Hull Sub agent  
in lieu of  
residence.

In view of the recent changes which it had been found necessary to make at the Hull Branch premises, by which the present Sub agent's residence would be taken into the Branch offices, it was agreed to recommend to the Court that an allowance of £100 a year be granted to Mr. Deleham-Jones the Sub agent in lieu of residence, and that a sum of £75 be given to him for the expenses of his removal.

Leith Harbour  
& Docks Com<sup>rs</sup>  
Appl<sup>n</sup> for loans  
of £250,000 & £120,000

Declined on  
terms proposed

An application was submitted from the Leith Harbour and Docks Commissioners for two Loans, of £250,000 and £120,000, on the security of their revenues, to bear an Interest of 4 per cent per annum, and to be repaid by annual instalments, of principal and Interest, each in 20 years' time; and it was agreed to decline the application on the terms proposed.

Proposed new  
scale of Addl  
salaries at the  
Branches

The Committee had before them an amended Report from the Committee for Branch Banks with a proposed new scale of Additional Salaries at the Branch Banks, and it was agreed to recommend to the Court that the same be adopted.

✓  
Is New Book.

