

COMMITTEE OF TREASURY
MINUTE BOOK

35

Wednesday, the 10th July, 1872.

a full Committee

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes & parts lost &c. amounting to £127¹¹ - - , and they were recommended to the Court for payment.

Mrs Mahoney placed on the Directors Charitable Fund

Maria Mahoney, widow of the late James Mahoney, a House Porter &c, was placed on the Directors Charitable Fund with an Annuity of £12.

Old Branch premises at Bristol to be sold to Mrs Date

It was agreed to accept an offer, made through the Bristol Agent, by Mrs Elizabeth Date, of High Wycombe, Bucks, for the purchase, for £2250, of the old Branch premises at Bristol now known as "the Bank Hotel".

Wednesday, the 17th July, 1872.

a full Committee

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c, parts lost &c, amounting to £510, and they were recommended to the Court for payment

OT

17th July, 1872

George Little,
appt. to transfer
his interest in
a sum of Consols
(lost Note Account)

On an application from George Little of 74^a George Street Manchester it was agreed to allow him to assign his interest in a sum of £426.13.4 Consols (lost Note Account), raised for his benefit in August 1868 in respect of certain lost Bank Notes, to Mr. Roger Cunliffe, of Lombard Street, upon the due execution of a deed to be approved by Messrs Freshfield.

Anna Anderson -
10/- a week to -
renewed for a year

An allowance of 10/- a week was renewed for another year to Maria Anderson formerly an Office Cleaner in the employment of The Bank.

Lincoln Local Board - Terms of repayment of a loan of £70000 to

In regard to the proposed loan of £70,000 to the Lincoln Local Board, to be repayable by equal annual instalments in 30 years; - at the request of the Board it was agreed that the instalments should be calculated as if the loan were repayable in 50 years, the balance being paid off at the end of the 30 years.

Laurence J. Pearce,
his offer of Gas
Light Co's Deb^t
declined.

The Committee had before them an offer, through Messrs Laurence J. Pearce, of £14450 Gas Light Co's 4 1/2% Debentures having 4 1/2 years to run, @ 100 3/8%, and the same was declined

Chancellor of the Exchequer, respecting a proposal to convert the half-sovereign into a token coin.

The Governors laid before the Committee a letter they had received from the Chancellor of the Exchequer requesting their consideration of a proposal to convert the half-sovereign into a token coin; and the Governors were desired to express in reply the Banks objections to the proposal.

(See letter containing opinions)

Wednesday, the 24th July, 1872.

Absent
Mr. Hankey

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes, &c, parts lost, &c, amounting to £105, and the were recommended to the Court for payment.

Sarah Devonshire
placed on the
Charitable Fund.

Sarah Devonshire widow of the late Joseph Wilson Devonshire a pensioner was placed on the Directors Charitable Fund, with an annuity of £17"19" -

S. J. Grey
a Pensioner
a portion of his
pension to be commuted

On an application from Samuel Jaenery Grey late Chief Clerk at the Plymouth Branch and now in receipt of a pension of £268"6"8, it was agreed, as a special case, to commute £7"1"8 of his annuity for £60"11"10 to enable him to fit out and send abroad his youngest son.

Donation of £50
towards repairs of
Church of St Bartholomew
Moor Lane.

A letter was read from the Rev^d William Denton, Vicar of St Bartholomew's Moor Lane, who applied for a contribution towards the repairs of his church. This Church formerly stood in Bartholomew Lane, and in one of the parishes in which the Bank stands, and it was removed in 1840 at the instance of the Bank.

It was agreed to recommend the Court, as a special case, to grant a donation of £50 in aid of the object required.

24th July 1872

Stock Exchange
Committee -
a special open
transfer day
appointed.

On an application from the Committee of the Stock Exchange it was agreed that Monday the 2nd September next, being the last day upon which Reduced & New 3% Stocks can be transferred with dividend, and consequently an open transfer day for those Stocks, should be made an open transfer day for Consols also, to enable the Stock Exchange Committee to appoint that day for a settling in the English Funds.

Wednesday, the 31st July, 1872.

Absent

Mr Hankey

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes, parts lost &c, amounting to £270, and they were recommended to the Court for payment.

Mary A. Overington
placed on the
Charitable Fund

Mary Ann Overington, widow of the late William Squire Overington a pensioner was placed on the Directors' Charitable Fund with an Annuity of £11.2.6.

Absent.

Mr. Morris

Mr. Ashford

Mr. Smith

Wednesday, the 7th August, 1872

The proceedings of the last Committee were read.

The

7. August. 1872.

Declarations.

The Governor reported that he had examined sundry Declarations relating to a Bank Bill and sundry Bank Notes, lost &c. amounting to £305.-, and they were recommended to the Court for payment.

North Eastern Railway
offer to convert
Debentures into
Preference Stock.

The Committee had before them a Circular from the North Eastern Railway Company, in which they offered to convert Debentures for £50,000.- which fall due on the 18. July. 1873, into 4 per Cent. Preference Stock, and in view of the distant period at which the Bonds mature, it was decided not to take any action in the matter.

20000 Deb. converted into
4% Pref. Stock. 12. 7. 73

Mrs. Holmes -
application to enable
her to emigrate.

An application was laid before the Committee from Mr. Andrade on behalf of Mrs. Holmes for a sum of £25.-, to make up, with other sums he had raised, a sufficient amount to enable her and her family to emigrate to Canada, where she is promised employment by relatives, and it was left with the Governor to make the required grant, if he was satisfied with the application after inquiries have been made.

Henry Baker
applies for assistance.

An application from ^{John} Henry Baker, a Clerk in the New 3 per Cent. Office, who is about to be dismissed by the Court, for some pecuniary assistance, was considered and declined.

P. Albert.
President.
W. Morris
G. Hubbard

Wednesday, the 14th August, 1872.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had received sundry Declarations relating to Bank Notes, lost &c, amounting to £305.- and they were recommended to the Comtee for payment.

Quarterly Reports.

The Deputy Governor produced Reports from the Deputy Cashier, the Chief Accountant, and the Principals of the various offices under the inspection of the Committee, from which it appeared that conduct of the Clerks and Porters had been regular and the execution of the business had been satisfactory during the past Quarter.

Clearing House for Banks West of Temple Bar.

A letter from the London Joint Stock Bank was laid before the Committee, in which they asked the views of the Bank on a question about to be raised at a Meeting of Representatives of London Joint Stock Banks, as to the expediency of endeavouring to establish a Clearing House for Banks West of Temple Bar, and it was agreed that the Comtee should express the ^{Bank's} concurrence with the proposition.

As a Committee for Building.

Building Bills.

The Committee passed the Building Bills for the current amounting £1,523. 12. 1.

Wednesday, the 21st August 1872

Absent

Mr Morris
" Stanley
" Hubbard
" Hunt

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined sundry Declarations relating to Bank Notes & parts lost &c amounting to £228.15.-, and they were recommended to the Court for payment.

G. St Aubyn
appd a Deputy
Superint.

Geoffrey St Andrew St Aubyn, of the Chancery Office, was appointed a Deputy Superintendent in the room of Saml Aug^r Baker who has quitted the service.

Pension to
Mr. J Duthoit

A letter was read from Mr. James Duthoit the Principal of the Power of Attorney Office who being in his 64th year, and having been 46 years in the service, wished to retire on the 31st instant. It was agreed to recommend the Court to comply with the request and to grant Mr. Duthoit during pleasure a pension of £400 a year the same being calculated $\frac{50}{75}$ of his emoluments which it was proposed to consider as amounting to £600 a year viz £550 salary and £50 in respect of the house he occupied within the Bank.

Lincoln Local Board
Report on Security
for their Loan

A Report from Messrs Freshfield was read on the Security offered for a Loan of £70000 to the Lincoln Local Board, and it was

21st Aug^t 1872

agreed to require the Board to pay off an existing Debenture Debtⁿ of ^{£5000} of the Lincoln Water Works Company the same being a preferent charge on the undertaking, the Bank increasing their Loan to £50,000 for this purpose if desired.

On an application from the Imperial Gas Light and Coke Comp^y, it was agreed to recommend the Court to grant the Company a loan of £40,000 for a period of Five years at an Interest of 4 1/4 per cent per annum, subject to Mess^{rs} Freshfield's report on the security offered.

Wednesday, the 28th Aug^t 1872

Absent
Mr Morris
" Hankey
" Holland
" Hunt

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined sundry Declarations relating to Bank Notes, &c, parts lost &c amounting to £375, and they were recommended to the Court for payment.

Henry Attridge
app^d a Nightly
Superint^t

Henry Attridge, of the Power of Attorney Office, was appointed a Nightly Superintendent in the room of Mr. Duthoit about to quit the service

J. W. Welch
app^d for issue
of a Duplicate Warrant

On an application from John Kemp
Welch

20th Aug. 1872

Welch, of Blomfield Street, Finsbury, it was agreed to recommend the Court to issue a duplicate Dividend Warrant for £11.16.11, on Bank Stock, in lieu of one lost in April last.

Wednesday, the 4th Sept. 1872

Absent

Mr. Morris
 " Hankey
 " Hubbard
 " Holland
 " Hunt

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined sundry Declarations relating to Bank Notes, parts lost, &c, amounting to £220, and they were recommended to the Court for payment.

Advertisement
 of proposed
 alteration of
 Bye Laws.

It was agreed to recommend the Court to order that a clause be added to the Advertisement of the General Court of Proprietors, to be held on the 12th instant, as follows:-

"At this Court it will be proposed to alter paragraphs 3, 10 & 11, of the first Bye Law in conformity with The Bank of England, Election of Directors, Act 1872".

Wednesday, the 11th Sept. 1872

Absent

Mr. Morris
 " Hankey
 " Hubbard
 " Latham
 " Holland
 " Hunt

The proceedings of the last Committee were read.

The Deputy Governor reported that

4th Sept. 1872

Declarations

that he had examined sundry Declarations relating to Bank Notes &c, parts lost &c, amounting to £125, and they were recommended to the Court for payment.

Provincial Bank of
Ireland.

The Committee also agreed to recommend the payment of a £5 note part lost to the Provincial Bank of Ireland on their simple letter of Indemnity, and

Am. Munden.

the immediate payment of the amount of a £5 note, blown into the sea and irrecoverably lost on the 6th instant, to William Munden, a seaman of H.M.S. Duke of Wellington upon sufficient security being given.

Bank Accounts
Examined.

The Chief Accountant produced the accounts of the Bank for the past Half Year and they were examined by the Committee.

Resolved

That having examined the state of the Bank's Accounts, the Committee are of opinion that it will be advisable to recommend to the General Court

Dividend of
5% recommended.

That a Half Year's Dividend of Interest and Profits be made on the 5th October next of £5 per cent without deduction on account of Income Tax.

The Committee had before them a letter from Messrs Freshfield respecting the proposed alteration of the Bye Laws in conformity with

11th Sept. 1872

Bye Laws

Proposed alterations

in

with the "Bank of England (Election of Directors) Act, 1872; and it was agreed to recommend the Court to propose to the Court of Proprietors that the following Resolutions, suggested by Messrs Freshfield, be adopted; vizt

"Resolved

"The following alterations shall be
"and are hereby made in the Bye Laws of the
"Corporation, namely

"(a) Byelaw I third paragraph, shall have
"effect as if twenty one had been therein
"mentioned instead of sixteen.

"(b) Bye law I tenth paragraph shall have
"effect as if seven eighths had been therein
"mentioned throughout instead of two thirds
"and as if one eighth had been therein
"mentioned instead of one third, and as
"if three had been therein mentioned
"instead of eight

"(c) Bye law I eleventh paragraph shall
"have effect as if after "third" the following
"words were inserted, namely (as amended
"by bye law of 12th September 1872)"

"Resolved

"The foregoing Resolution shall be
"deemed to be a Bye law of this Corporation"

On an application from the

London South West
Ry.

Loan of £30000 to be
committed into the hands of

London and South Western Railway Company
it was agreed to convert the Debenture Bonds
of the Company for £30000 which the Bank
hold and which fall due on the 10th October

next

11th Sept^r 1872

next, into the 4 per cent Debenture Stock of the Company, subject to the usual Commission of $\frac{1}{2}$ per cent.

Borough of
Rotherham.
Further loan of
£15,000.

On an application, through Messrs Freshfield, from the Borough of Rotherham, it was agreed to advance to the Corporation a further sum of £15000 at an interest of $4\frac{1}{2}$ per cent per annum, the loan to be concurrent with that of £10000 granted to them in Nov^r 1870 for 10 years.

Mr Bright, late
Agent at Leicester.
Further commutation
of a portion of his
pension.

On an application from Mr Wright late Agent at the Leicester Branch, it was agreed to commute a further portion of his pension (£32) for £347-11- in order to assist him in establishing his son in a medical practice in the town where he himself resides.

Gen^l. Court for
the Election of a
Director in the
room of Mr Buxton.

The Governor informed the Committee that Mr Travers Buxton had disqualified by the sale of Stock; and it was agreed to propose to the Court of Directors that a General Court of Proprietors be held at The Bank on Tuesday the 17th instant, from eleven o'clock in the forenoon till four in the afternoon, for the Election of a Director for the remainder of the year in the room of Mr Buxton; and that Mr Henry Hulse Berens be recommended for Election.

Absent.

Wednesday, the 18th September 1872.

Mr. Morris
Mr. Latham
Mr. Hunt
Mr. Crawford.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost &c, amounting to £ 520., and they were recommended to the Court for payment.

John Cole
app. a Sup^{dt} of
Eighty Notes.

John Cole of the Accountants' Bank Note Office, was appointed a Superintendent of the Eighty Note, in the room of Henry Pennell, who has quitted the Service.

Saml. A. Baker
a loan of £30. him.

On an application from Saml. A. Baker, a Clerk, recently pensioned, it was agreed to grant him a loan of £30., to be repaid out of his Pension, in three quarterly instalments.

Borough of Birmingham.
Loan of £50,000.
renewed.

On a letter from the Borough of Birmingham asking on what terms the Bank would continue for a further period of Five years, a Loan of £50,000. which falls due on the 20. October, it was agreed to recommend the Court to consent to its renewal for the term desired, at an Interest of 4½ per Cent. per annum.

Abstract.

Wednesday 25th September 1872.

Mr. Morris
Mr. Hubbard.
Mr. Crawford.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to a Bank Bill and sundry Bank notes, &c. amounting to £205. 5. 2. and they were recommended to the Bank for payment.

Rev. Mr. Anstey.

It was also agreed to recommend the payment of £40. to the Rev. Mr. Anstey, in respect of Cash Bank notes, which were stolen and stated to have been burnt twelve months ago by his footman.

The following orders were, on their respective applications, placed on the Director's Charitable Fund:-

Mr. Goldsmith.

Mr. Goldsmith, widow of the late George Goldsmith, with an annuity of £25. 15. - and

Mr. Johnson.
placed on the Director's Fund.

Mr. Johnson, widow of the late William Johnson, with an annuity of £20. 14. -

Mr. Lodington
a donation to
of £20.-

On an application from Stewart & Lodington a Club at the Liverpool Branch for some aid towards the support of his mother, the wife of S. A. Lodington who was lately dismissed from the Service, it was agreed to grant her a donation of £20.-

Charlotte Provis
pensioned on
12/6 a week.

Charlotte Provis, who had been employed in the Counting Department for 29 years, as a Scribe, and was now incapacitated by age, was granted a pension of 12/6. a week during pleasure.

25. Sept. 1872.

East & West India
Bank Co.
apply for Loan
of £ 55,000.

A letter was read from the East & West
India Bank Company, asking on what terms the
Bank would grant a Loan of £ 55,000. - (the balance
not yet raised of a sum of £ 320,000. which the
Company were empowered to borrow) for a period
shortly to be stated up in two instalments
of £ 25,000. on the 1st November & £ 30,000. within the
next six months; and it was agreed to recommend
the Com^{rs} to make the advance, for the period
mentioned, at an interest of 4 1/4 per Cent. per
annum.

Provincial Bank of
Ireland
apply for release of
£ 5,000. Bank Stock.
issued in name of
Gov. Sec^y of the Bank in
June 1830.

On an application from the Provincial
Bank of Ireland, it was agreed to accede to
their request for the release of £ 5,000. Bank
Stock, which was issued, in June 1830, in the
name of the Governor and Co. of the Bank of
England in respect of certain arrangements existing
at that time - the transactions in which are
now very limited - under which the Provincial Bank
was allowed to draw on certain Branches of the
Bank of England.

W^{ed}nesday, the 2nd October, 1872

Attest
W. Governor. (W. G. G.)
W. P. P.
W. P. P.
W. P. P.

In proceedings of the last Committee
was read.

Declarations

The Governor reported that he had examined
 sundry Declarations relating to Bank Notes &c. &c. &c.
 amounting to £ 319. 3. - and they were recommended

h

2. October 1872.

to the Court for payment

Agra Bank.
to be paid the amt.
paid on a Bill with
a forged Endorsemt.

On an Application from the Agra Bank, it was agreed to recommend the Court to pay the amount of a Bank Post Bill for £10.-, drawn in favor of Mr. Mathilde Smith, which had failed to reach its destination, and had been paid upon a forged Endorsement.

Chamberlain of London
£40,000. part of
Loan of £50,000.-
rem'd for 1 year.

at the request of the Chamberlain of London it was agreed to recommend the Court to renew for a further period of one year, a sum of £40,000.- part of loan of £50,000.- which falls due on the 27th instant, at an interest of 4 per Cent. per annum - with power to the Corporation to pay off any part thereof at an earlier date.

Genl. Coddington
General.

Richard Coddington, of the Customs Office, who is 60 years of age, and has been 39 years in the service, having applied, under the provision of the Order of Court of the 17. Nov. 1870, for a retiring pension, it was agreed to recommend to the Court that he be granted, during pleasure, a Pension of £202.8.-, being $4\frac{1}{5}$ of his Salary.

Litens were read from:-

Boro of Birmingham
decline terms for
Renewal of Loan

1. In Borough of Birmingham, declining the terms (4 $\frac{1}{2}$ per Cent.) on which the Bank are willing to renew a Loan of £50,000. which falls due on the 20th instant: and,

East Ind. Dock Co.
accept terms.

2. The East and West India Dock Co. accepting the terms on which this Committee have ^{agreed to} recommend the Court to advance a sum of £50,000.- for 7 years. viz 4 $\frac{1}{4}$ per Cent.

5

Absent.

Mr. Morris
 Mr. Hubbard.
 Mr. Crawford.

Wednesday, the 9th October. 1872.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to sundry Bank Notes, lost &c, amounting to £570.- and they were recommended to the Court for payment.

Absent.

Mr. Morris
 Mr. Hankey
 Mr. Hubbard.
 Mr. Crawford.

Wednesday, the 16th October. 1872.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c, parts lost &c, amounting to £130.- and they were recommended to the Court for payment.

It was also agreed to recommend the Court to order the issue of a duplicate Dividend Warrant in New 3 per Cent Stock, for £52.13.- in lieu of one lost twelve months ago.

Wednesday, the 23. October. 1872.

Absent.

Mr. Harris
Mr. Hankey.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to a Bill and sundry Bank Ests, &c, as detailed in the Governor's Declaration Book, and they were recommended to the Court for payment.

Mr. Lindsay.
all^o of £1. a month
Comm^t. to her.

On an application from Mrs Lindsay, widow of the late J. Lindsay, a bookbinder, it was agreed to continue for a further period of twelve months, an allowance of £1. a month, which has been granted to her since 1858.

Branch Banks.
Cancelled Bank
Notes &c.
allied arrangements
in connection with.

The Deputy Governor submitted to the Committee a proposition to abolish at the Liverpool, Manchester and Birmingham Branches the registration of the numbers and dates of the cancelled notes, whereby a considerable saving of Clerk-labour would be effected: And, as these notes would be sent to London without such registration, it was further proposed, for additional security against loss, that the parcels containing them should be sent up in charge of a special messenger, whereby the risk of loss will be almost infinitesimal. The notes however will be first stamped in parcels, with a number indicating the party paying them in, so that the power of tracing the payment may exist in case of inquiry

at

23. October 1872

at the Branches.

The Committee, believing the risk of transmission of the notes to be reduced to a minimum, saw no objection to the abolition of the system of registering the particulars of them at the Branches, and approved of the proposed plan being adopted wherever its introduction might appear to be desirable.

Western Branch.
transferred to
Comm. for Branch Banks.

It was resolved to recommend to the Court of Directors that the Superintendence of the Western Branch be transferred from the Committee for the Cashier's Office to the Committee for Branch Banks; and that the various arrangements in connection with that Branch be conducted, as in the case of the Country Branches, through the Branch Banks Office.

Absent.

Mr. Morris.

Mr. Hubbard.

Wednesday. 30th October. 1872.

The proceedings of the last Committee were read.

Declarations.

The Comr. reported that he had examined sundry Declarations relating to Sunday Bank Notes, and a Postal Dividend Warrant, amounting to £80. 14. 3. and they were recommended to the Court for payment.

30. October. 1872.

J. B. Edwards
to occupy the
Chief Accountant's
House.

It was agreed that Mr. J. B. Edwards,
1st Clerk in the Chief Accountant's Office, be
permitted to occupy the official residence of
the Chief Accountant, which is now vacant by
the resignation of Mr. Duthois, on the understanding
that the Supreme control in the Bank, out of business
hours, shall, in all cases of emergency, rest with
the Senior Officer in residence.

Mrs. Horton.
a Donation of
£10. to.

On a petition from Mrs. Horton, daughter
of the late Stephen Wilson of the Dividend Pay Office,
it was agreed to grant her a sum of Ten pounds.

Lo: South West Ry.
Loan of £50,000.-
covered with S.W. Stock

It was agreed to recommend the Court
to accept a proposal from the London and South
Western Railway Company, for the conversion of a
Loan of £50,000, which falls due on the 26th Feb^y.
next, into 4 per Cent. Preference Stock at par.

Absent.

Mr. Morris

Mr. Stanley

Mr. Hubbard

Mr. Rowland

Wednesday, the 6th November. 1872.

The proceedings of the last Committee
were read.

The Governor reported that he had examined
undry Declarations relating to Bank Notes, lost &c.,
amounting to £150. and they were recommended
to the Court for payment.

On a proposition of the Chief Accountant,

Thomas

6 November 1872.

Mr. Wheeler,
app. to the Sunday Act.

Thomas Wheeler of the Cheque Office was appointed to the Sunday Duty, in the room of Mr. Durbis, who has retired from the Service.

Mr. Cook's allow.
continued.

It was agreed to continue for a further period of twelve months, an allowance of £1. a month, which has been granted for some years past to Mr. Cook, Widow of a Carpenter, formerly in the Bank's employ.

Bankers' Liab. for
receipts of dividends.
the practice in regard
to filling them up
relaxed.

On a proposition from the Deputy-Governor, it was agreed to relax the practice now insisted upon, of requiring Bankers, who give a receipt for the total amount of Dividends on Stock receivable under Powers of Attorney or otherwise, (under the Resolution of this Committee of the 8th November 1871) to state, in the schedule attached to the receipt, the full Christian names of all the persons in Joint Accounts. The Committee decided that it would suffice if the full ^{Christian} names in Sole Accounts, and in the first name on Joint Accounts, were given; on the understanding, however, that the Bank are at liberty to require the full names to be furnished in any case when they may think it necessary.

Wednesday, the 13th November 1872

Absent
Mr. Morris
Mr. Anshury
Mr. Hodgson
Mr. Holland

The proceedings of the last Committee were read.

13. Nov. 1872.
Declarations.

The Governor reported the examination of Sunday declarations relating to Bank Notes &c, bet &c, amounting to £ 230.- and they were recommended to the Court for payment.

It was also agreed to recommend the Court to pay the amount of ~~the~~ Bank Note for £ 5.- each, of which the greater part had been burnt, and the dates only could be ascertained.

Appt. of Birmingham
Bills for Loan
of £ 50,000.

On a letter from the Corporation of Birmingham enquiring on what terms the Bank would grant a loan of from £ 30,000. to £ 50,000., it was agreed to recommend ^{the Court to agree} a loan for the higher amount named, for a period of seven years, at an interest of 4 1/2 per cent. per annum.

Lancashire & Yorkshire
Ry. Co. Circular reqd.
Loan of £ 50,000.

A circular was laid before the Committee from the Lancashire and Yorkshire Railway Company in reference to a loan of £ 50,000.- due in January next, offering its continuance for a further period of five years at 3 3/4 per cent, or its conversion into 4 per cent. Debenture Stock at par. but no action was taken.

Bank Governors
Society.
alter. of Rules

The Committee had before them proposals from the Trustees of the Bank Governors Society, that such alterations should be made in the Rules of the Society, as will permit the following changes to be carried into effect:-

1. The adoption of a scale of Premiums, to cease at the age of 65, which shall be optional to present, but compulsory on future members.

13. Nov. 1872

2. The extension of the maximum limit of Insurance on a Single Life, under the same conditions as are now in force, from £500. to £1000.

and it was agreed to recommend the Court of Directors to sanction the proposed alterations.

Wednesday the 20th. Nov. 1872

absent
Mr Morris

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes & parts lost &c amounting to £250, and they were recommended to the Court for payment.

Con: Blackwall Stock & Blackwall Railway Company
Consensus of Share
of £25,000 into Debent-
Stock.

On an application from the London & Blackwall Railway Company it was agreed to recommend the Court to convert a Loan of £25,000, which falls due on the 15th Jan^y. next, into 4 $\frac{1}{4}$ per cent Debenture Stock of the Company at par.

Mrs Bedding
placed on
Directors' Fund.

Mrs Bedding, widow of the late Alfred Bedding, a Pullion Porter, was placed on the Directors' Charitable Fund with an annuity of £12.

Edw. Sherman's
resignation, &
donation to him
recommended.

A letter was read from Edward Sherman of the Consols Office tendering his resignation on account of ill health, and praying for some

20th Nov. 1872

assistance; and it was agreed to recommend the Court in accepting Sherman's resignation to grant him, as an exceptional case, a donation of £25.

Quarterly
Reports

The Deputy Governor produced Reports from the Chief Accountant, the Deputy Cashier and the Principals of the various offices under the inspection of the Committee from which it appeared that the conduct of the Clerks and Posters had been regular, and the execution of the business had been satisfactory during the Quarter.

Building
Bills.

As a Committee for Building

The Committee passed the Building Bills for the current quarter amounting to £1921.14.11.

§

Wednesday, the 27th Nov., 1872

absent

Mr. Morris
" Hankey
" Hubbard

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes &c parts lost &c, amounting to £245.9.4, and they were recommended to the Court for payment.

C. G. Richards
app^d a Nightly
Superintendent

Charles George Richards, of the Accountants Bank Note Office, was appointed a Superintendent of the Nightly Watch, in the room of Anthony A. Juinger who was allowed to relinquish the duty.

27. Nov. 1872.

G. A. Gifford to be
appointed to the
Branch Bank Office.

It was agreed to recommend the
Court to appoint George Ayers Gifford of
the Private Drawing Office to be a clerk
in the Branch Bank Office to meet the
requirements of the office.

Will^m Brett, late
a bookbinder, -
continuance of his
allowance.

It was agreed to continue for
another year an allowance of £1 a week
to William Brett, formerly a bookbinder in
the service of the Bank.

Borough of Birmingham
decline a loan
on Bank's terms.

A letter was read from the
Borough of Birmingham declining to
take up a loan of £50,000 on the terms
proposed by the Committee on the 13th inst.

Wednesday, 4th Decr. 1872

Absent
Mr Morris
Mr Hubbard.

The proceedings of the last
Committee were read.

Declarations

The Governor reported that he had
examined sundry declarations relating to
Bank Notes paid lost &c, amounting to
£170⁰ - and they were recommended to
the Court for payment.

Morgan L. Challis
appl^t for assistance

A petition was laid before the
Committee on behalf of Morgan Lewis Challis
who had lately quitted the service on account
of mental infirmity, ^{and was now a temporary inmate of Bethlehem Hospital,} and, on the question of
a pension being proposed, the same was
deferred

4th Decr. 1872

deferred and the Governor was empowered to advance such small sums as might be necessary pending enquiry as to Mr Challis' future residence.

Thos. A. Banks
£25 granted to

On an application for assistance from Thos. A. Banks whose resignation on account of ill health was accepted at the last Court it was agreed to grant him a sum of £25.

absent

Wednesday, the 11th Decr., 1872.

Mr. Morris
" Stanley
" Hubbard
" Hodgson

The proceedings of the last Committee were read.

declarations

The Governor reported that he had examined sundry declarations relating to Bank notes &c parts lost &c amounting to £228-7-3, and they were recommended to the Court for payment

Mr. A. Langley
App: for
release of Stock
(Lost Note Acct)

On an application from Mary Ann Langley, executrix of the late Mary Atkinson, it was agreed to recommend the Court to sanction the release of £825-17-5 Consols (Lost Note Account) raised in 1852 for the benefit of the said Mary Atkinson, in respect of certain missing Post Bills and Bank Notes, upon the usual security being given to indemnify the Bank.

Hindley Local B.
Loan of £10000

On an application from the Hindley
Local

11th Decr., 1872

Local Board it was agreed to recommend the Court to grant a Loan of £10,000, upon the security of the Hindley Gas works and general district rates, for a period of 7 years, at an Interest of 4 1/2 per cent, subject to Messrs Freshfields report on the security offered.

It was agreed to accept an offer through Messrs Mullens Marshall & Co. of City Bonds for £10,400, of the Cannon Street Improvement Account bearing interest at 4 1/4 per cent and redeemable in 1876.

City Bonds for £10,400 purchased through Mullens, M & Co.

Bullion Porters.
rearrangement of Wages

The Committee considered a proposal of the Deputy Cashier for a rearrangement of the wages of the Bullion Porters; and it was agreed to recommend the Court that the "ship money" hitherto enjoyed by these porters be no longer distributed among them: - that an additional salary of £25 per annum each be paid to those who have hitherto received "ship money"; and that the following revised scale of wages be adopted; viz

1 st	Bullion Porter	£120	per annum
2 nd	"	110	"
3 rd	"	105	"
4 th	"	105	"
5 th	"	105	"
6 th	"	105	"
7 th	"	84	"
8 th	"	84	"
9 th	"	84	"

Will. Dutton
to be a bullion porter

It was also agreed to recommend that

William

27th Nov 1872

William Dutton, a House Porter &c, be appointed a Bullion Porter in the rooms of Alfred Hedding deceased.

Wednesday, the 18th Decr., 1872

Absent

The Governor
Mr Morris
" Hanky
" Gibbs

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes paid lost &c, amounting to £200, and they were recommended to the Court for payment.

Mrs Sarah Smith
placed on
Directors Fund

Mrs Sarah Smith, widow ^{the late} of John Cole Smith, a Pensioner, was placed on the Directors' Charitable Fund, with an annuity of £32.6.

Birm: Canal Co
conversion of
Loan of £150,000
into
Debenture Stock

The Committee had before them a proposal from the Birmingham Canal Co to convert a loan of £150,000, due 1st July next, into a like sum of the Company's 4 1/2 per cent Perpetual Debenture Stock, which it is understood is guaranteed by the London and North Western Railway Company; and it was agreed to recommend the Court to accede to the proposal, subject to Messrs Freshfield's report on the nature of the guarantee in question.

Lancash^{re} & Yorks^{re} Ry
renewal of loan
of £50,000, &c

On our application, made through Messrs Mullens Marshall & Co, it was agreed to recommend the Court to renew to the Lancashire & Yorkshire Railway Co a loan of

£

18th Decr. 1872

£50000, which falls due on the 30th instant, for a further period of five years, at an Interest of 4 per cent per annum.

Sea Side Convalesc^t
Hospital -
Memorial from
declined

A Memorial from the Sea Side Convalescent Hospital, Seaford, praying for assistance to its funds, was laid before the Committee, and the same was declined.

North Metropolⁿ Tramway
Notice

but being under "T"

A Notice which had been served upon the Bank by the North Metropolitan Tramways Company respecting a proposed extension of tramway through Princes Street was laid before the Committee.

Revised Regulations
Sunday & Night, Watch

The Secretary submitted revised Regulations affecting the Superintendents of the Sunday & and Nightly Watch, and the same were approved.

Mr J. T. Wright
Further commutation
of pension declined

The Committee had before them an application from Mr J. T. Wright, a pensioner, and formerly Agent at the Leicester Branch, to be allowed to commute a further portion of his pension, and it was agreed not to accede to the proposal.

Wednesday the 25th instant being Christmas day, and the day following being a close holiday, it was agreed to meet on Friday the 27th at eleven o'clock.

Absent.

Friday, the 27. December. 1872.

W. Hubbard

(The Committee met
at 11. o'clock.)The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had
examined sundry Declarations relating to Bank
Bills and Sundry Notes lost &c, amounting to £324.15.-
and they were recommended to the Court for payment.

It was also agreed to recommend the Court to
sanction the investment of £50.- (under the conditions
of the Order of Court of 12. Decr. 1844) in respect of
a Bank Note lost more than 5 years ago, for the
benefit of John Atkins, who is unable to find personal
Security.

Chancellor of the
Exchequer
applies for the
usual advances.

On an application from the Chancellor
of the Exchequer, for the usual advances in the
 ensuing Quarter - under the Act 29 and 30. Vic. Cap. 39.
to bear an interest at the Rate of 2 $\frac{3}{4}$ per Cent. per
annum, it was agreed to recommend the Court
to comply with the request.

Mrs. Wheland
replaced on the
Directors' Certificate
Fund.

It was agreed to accede to an application
from Mrs. Wheland for a restoration of the annuity
of £25. granted to her from the Directors' Fund
in 1850 as Widow of the late Esqr. Thomas - her
second husband being now dead.

Governor's Clerk
Directors' Fund
Donations.

It was agreed to recommend to the Court
of Directors to grant a Donation of One Hundred
pounds

27. Dec. 1872.

granted to the President Clerks Benevolent Fund.

Mr. J. Wright.

a further portion of his Pension commuted.

The Committee had before them a further application from Mr. J. Wright, late Agent at the Leicester Branch, in regard to his application for the commutation of a further portion of his Pension, which was declined last week - and it was now agreed to allow the commutation of a further sum of £32. (amounting to £347.11/-) on the understanding that this is the last occasion on which such a course can be sanctioned.

Wednesday, the 1st January. 1873.

Absent.

Mr. Hankey.

Mr. Gibbs.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to a Postal Dividend Warrant, a Bank Post Bill, and sundry Bank Notes, lost &c, amounting to £84.1.10. and they were recommended to the Court for payment.

City Bonds - new purchase of reported.

The Governor reported that, on the 28th ultimo, he had purchased £20,000. new City of London Bonds (^{new Series} Little Shares each) bearing 4 $\frac{1}{4}$ per cent. interest, and falling due in 1879, at 100 $\frac{1}{8}$ -

1. January 1873.

Donation
after Service at
St. Margaret's.

On a letter from Mr. Edwin Freshfield, as Churchwarden of St. Margaret's, Lothbury, it was agreed to contribute £20.- on Sunday next, on the occasion of a Sermon by the Rector in aid of the Rev. W. Boyd's efforts for Church Extension in the East of London.

Lon. & North Western
Rly. proposal
for conversion of
Loan into 4 1/2% Stock.

A proposal from the London & North Western Railway Co. was read, for the conversion of a Loan of £50,000.- which falls due on the 15. July next, into 4 1/2 per Cent. Debenture Stock at 103 1/2 per Cent.

Wednesday, the 8th January, 1873.

A full Committee.

The Drawings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes, lost &c. amounting to £80. and they were recommended to the Court for payment.

It was also agreed to recommend an application from the Exrs of the late Mr. Church, for payment of two notes for £20. each, halves of which were found amongst his papers: - and from Mr. Bonham, of a note for £5.- believed to have been burnt a year and half ago.

St. Eastern Railway
£30,000. debenture
taken.

The Governor reported that on the 6th instant he had taken, through Messrs. Lawrence, Son & Beave, Great Eastern Railway Debentures for £30,000.- bearing 4 1/4 per Cent. interest, for 3rd issue at par.

South Eastern Rly.
Loan of £100,000.
taken.

On a proposal from the South Eastern Railway Company, it was agreed to recommend the Court to
continue

8. January 1873.

continue, until the 1st May next, at 4 per Cent: per annum, a Loan of £100,000. which falls due on the 15th instant. a Loan of £12,500. due on the 12th instant, is to be paid off at maturity.

Wednesday. The 15th January. 1873.

Absent.

Mr. Morris.

(Mr. Morris came
after the Committee
was over.)

In proceedings of the last Committee
see read.

Declarations.

The Governor reported that he had examined
Sunday Declarations relating to Bank Notes, parts
lost &c, amounting to £435., and they were
recommended to the Court for payment.

It was also agreed to recommend the
issuement of £100. for the benefit of John
Doubtport, in respect of a Bank Note, lost in
1871, and believed to have been destroyed.

Great Eastern Ry.
Loans on
Debtentures

The Governor having reported that on
the 5th instant, and again on the 10th instant, he
had taken, through Messrs. Lawrence, Son & Preece,
two amounts of £30,000. and £40,000. respectively
of Great Eastern Railway 4¹/₄ per Cent: Debtentures,
for Five years, as far, it was agreed to
recommend to the Court that a further sum
of £30,000. of the same Debtentures, now offered
through Messrs. Gaskell, Marshall & Co on similar
terms, be accepted - thereby raising the amount
taken to £100,000.

On

15. January, 1873.

Borough of Birmingham
Loan of £30,000.

On a letter from the Borough of Birmingham, enquiring on what terms the Bank would be willing to renew a Loan of £30,000, which falls due on the 4th Feb^y next, for 3, 5, 7, or 10 years, it was agreed to recommend the Court to consent to its renewal for 3 years at 4 per Cent; or for 5 years at 4 1/4 per Cent.

Bank Civil Volunteers
Donation to.

It was agreed to recommend to the Court of Directors to grant the usual annual donation of one hundred pounds to the Bank of England Division of the Civil Service Civil Volunteers.

Iron and Steel
Borrowing Board

A letter was read from Mr. James Steel, proposing a Loan of £25,000, to the Iron and Steel Borrowing Board at 4 1/2 per cent and it was decided to decline the same.

Refuge Committee

Wednesday, the 22nd January, 1873.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he has examined Laundry Declarations relating to a Bill and Laundry Bank Note, amounting to £364.1.7. and they are recommended to the Court for payment.

A letter was read from the Corporation

22. January. 1873.

of Birmingham, with reference to the Loan of
Borough of Birmingham £30,000. - (which was before the Committee last week,
Loan of £30,000. - in which they stated their willingness to accept
a renewal for three years at 4 per cent, and it
was agreed to recommend the Court to renew
the Loan in question upon those terms.

On an application from the Widow of the
late John Shelton, for pecuniary assistance, it was
agreed to grant her a sum of ten pounds.

German Gold Coin -
Purchasing price of -

Reports from the Deputy Cashier, and from
the Principal of the Bullion Office, relative to
the purchase price of German Gold Coin, were
said before the Committee - and it was left until
next week to fix the price -

Wednesday, the 29th January, 1873.

Absent.

Mr. Rodland.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had
examined Declarations relating to Sundry Notes &
parts lost &c. amounting to £245. - and they
were recommended to the Court for payment.

London & S. Katharine Docks
amount of
£100,000
for 6 months

a letter was read from the London
and S. Katharine Docks Co., in which they
applied for an advance of £100,000. - at the
Bank's minimum rate, with liberty to pay the
same off within six months in sums of £5,000.

29. January 1873.

at a time. As the money would be required on the following morning, it was agreed by the Committee to grant the required advance, at an interest at the rate of 4 per Cent. per annum, and to report the fact to the Court.

It was agreed to recommend to the Court, the following scheme in regard to the General Court for a Dividend &c.:-

A General Court to consider of a Dividend on Thursday the 13th March, next:

The Transfer Books for Bank Stock to be shut from Wednesday the 12th March till Monday the 7th April following - and to be advertised in the London Gazette of Friday the 3rd Jan:

The Dividend Warrants to be delivered and paid on Monday the 7th April:

A General Court for the Election of a Governor and Deputy Governor, to be held on Saturday the 1st April, and for Directors on Wednesday the 2nd April.

Printed lists of the Proprietors having for the Election to be delivered on Friday the 2nd March.

The Committee had again before them the Report from the Deputy Cashier, and from the principal of the Chief Bullion Office, and it was agreed to fix the purchasing price of German Gold Coin at £3.16.3. per ounce.

Reports put up with
C of letters under
German -

29. January. 73.
Advance on Colonial
Security
declined

It was agreed to decline an application made by Messrs. Mullins, Marshall & Co., for an advance of £45,000.- for 14 days on Colonial Security.

Abstract.

Mr. Randall.

Wednesday. the 5th February. 1873.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost or amounting to £305. and they were recommended to the Court for payment.

Andrew Johnson.
grants. &
grants granted

It was agreed to recommend to the Court to accept the resignation of Mr. Andrew Johnson, formerly Principal of the Postoffice Office (tendered through his brother, Mr. J. Johnson, owing to Mr. Johnson's ill state of health) and to grant him, during pleasure, a pension of £490.13.4 per annum, being $\frac{4}{5}$ of his salary: and

further, that a sum of Four hundred pounds be specially granted to Mr. Johnson, in recognition of the ability and zeal which have marked his services in the Bank.

Messrs. Freshfield's report on claim of the Dennis family to plate deposited by John Roworth.

A report from Messrs. Freshfield was read, in regard to the claim made by the Dennis family to a Silver Service of Plate, deposited in the Bank by a Mr. John Roworth in Decr. 1720.

and

5. February. 1873.

and it was agreed, in accordance with its recommendation, that the plate in question should be delivered up to the Agents of Richardson Briers on payment of all expenses, and on their indemnifying the Bank against any claims of John Raworth's representatives or any other persons, as suggested in the Report.

East India Ry Co

* This proposal was made previously by Mr Crawford.

It was agreed to recommend to the Court of Directors to accede to a proposal^{*} for taking, at par, Four per Cent. Debentures of the East India Railway Company to an amount of £150,000.

Wednesday, the 12th February, 1873.

A full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, partly lost, amounting to £130.- and they were recommended to the Court for payment.

Quarterly Reports

The Deputy Governor produced Reports from the Chief Accountant and Chief Cashier, and the Principals of the various offices under the inspection of this Committee, from which it appeared that the conduct of the clerks and porters had been good, and the execution of the business satisfactory during the past quarter.

12. February. 1873.

Branch Banks Office
app: in.

It was agreed to recommend to the
Court of Directors to make the following
appointments &c. in the Branch Banks Office,
consequent upon the decease of Mr. Knight, late
first Clerk: viz.

E. Anderson.

Ernest Anderson, 3rd Clerk, to be 1st Clerk,
with the usual Additional Salary of £100.-
and with a further Addition of £20.- to be
regarded as 'personal' salary.

The Clerks below Mr. Miller (the second Clerk)
to be moved up one step in rotation:

L. E. Miller

The additional Salaries of L. E. Miller and
Thomas Foxenden, the 2nd & 3rd Clerks, to be
increased £10.-, such addition being personal
to them: and

H. Cuckmay.

Herbert Cuckmay, to be appointed 8th Clerk,
in the room of Thomas Costello, promoted
to be 7th Clerk.

Receipts to be given
in the Drawing Office
when demanded.

The Governor brought before the Committee
the question of giving receipts in the case of
money paid in to the Drawing Office over the Counter,
and. It was agreed that, in future persons
paying in money to the Drawing Office should
be furnished with a receipt when it is asked for.

North Eastern Ry Co.
Commission of Loan of
£50,000. with 5%.

It was agreed to recommend to the
Court to accede to a proposal, made through
Messrs Messens Marshall & Co., for the conversion of
a Loan to the North Eastern Railway Company,

f

12. February. 1873.

of £50,000., which falls due on the 18. July next,
into 4 per Cent. Debenture Stock of the Company,
subject to a Commission of $3\frac{1}{8}\%$ per Cent.

As a Committee for Building.

Building Bills.

In Committee passed the Building Bill for the
past Quarter, amounting to £1,061.10.-

Wednesday, the 19th February. 1873.

Absents.

Mr. Hanley.

Mr. Hodgson.

Mr. Gibbs.

The proceedings of the last Committee
were read.

Declarations.

The Comrs reported that he had examined
undry Declarations relating to Bank Notes, parts
lost, amounting to £205, and they were recommended
to the Court for payment.

It was also agreed to recommend the Court
to accede to an application from the Nottingham and
Nottinghamshire Banking Company for the release of
£522.4s. Consols, invested in the year 1852, in respect
of three Bank Notes and a Bank Post Bill, on their giving
Security to indemnify the Bank.

Salaries &c.
Amend alterations
in Grants

The Committee had under consideration various
proposals from the Heads of the Departments for revision
of Salaries &c.

And it was agreed to recommend to the Court
of Directors that the Salaries of the various Officers
hereafter mentioned be raised as follows:—

Mr. George Frederick Almond, the Deputy Secretary
from £530. to £600.—

Mr.

19. Feb. 1873

Summary alterations
of Salaries &c.

Mr. John. J. Hooley, Principal of the Branch
Banks Office, from £900. to £1000.-

Mr. John. E. Kneller, Principal of the Public
Drawing Office, from £500. to £700.-

Mr. Edward. M. Courtney, Deputy Principal of the
Public Drawing Office, from £450. to £500.-

Mr. Kenehan, Engineer, from £650. to £700.-

Mr. Lee, Sup^{dt} of Printing Dep^t, from £600. to £650.-

That Walter John Lee, now a Clerk in
the Cashiers Store, be appointed Assistant Sup^{dt}
to the Bank Note Store and General Printing
Departments, and that his Additional
Salary be raised from £70. to £100.-

and, that the Additional Salary of Mr.
Edward John Francis, Deputy Principal of the
Unclaimed Dividend &c Office, be raised
from £120. to £170.

The Committee also recommend that the
following Gratuities be granted:-

To Mr. Frank King, Deputy Chief Cashier £200.-
in consideration of the extra duty and responsibility
thrown upon him by the lengthened absence of
the Chief Cashier; and

To Mr. Boyer, Assistant Cashier, £50.- and

To Mr. Daly, Chief Clerk of the Chief Cashiers
Office £25.-

In the Discount Office in consideration of
the unusually heavy duties which have devolved
upon the Department during the past year:-

To Mr. Clay, Principal £1000.-

To Mr. Swan, Deputy Principal - £100.-

To Mr. Bradley and Mr. Kingmill, Assistants

to

19. Feb. 1873

to the Principal £25.- each,
 to Mr. Pishin and Mr. Watling £20. each, and
 to the remaining eight Clerks in the Office, and
 also to George Simpson, an unattached Clerk, who
 has been assisting therein, £15.- each.

In the Private Drawing Office, in consideration
 of the unprecedentedly heavy work of the past year:-

to Mr. Bradgley, the Principal £100.- and
 to Mr. Beaketa and Mr. Spratt, the Deputy
 Principals £50.- each.

and, also.

to Mr. Newman and Mr. Lee, £100.- each, in
 consideration of the additional labour thrown upon
 them in connection with the manufacture of
 Indian Bank Notes.

Mr. Forbes,
 Extension of
 leave.

It was agreed to grant to Mr. Geo. Forbes,
 the Chief Cashier, a further leave of absence, until
 the end of June next.

Li Salis Salt
 Co. & Co.
 appl. for a
 Loan of £100,000.

On an application from Li Salis Salt, Co. & Co.
 of Salis and Bradford made through the Leeds
 Agents, it was agreed to recommend to the Court
 of Directors to make an advance of £100,000.-
 to them, upon the security of a Promissory
 Note of the firm, each partner jointly and severally,
 collaterally secured by the deposit of Deeds of
 Landed property valued at £400,000.-: the
 advance to bear an Interest at the rate of Five
 per Cent. per Annum, and to be repaid in
 annual instalments of £25,000.- each.

19. Feb. 1873.

Birmingham Canal
Navigation.To pay to convert loan
into deb. stock.

A letter was read from the Birmingham Canal Navigation in which they offered to convert the remaining Loan from the Bank (amounting to £250,000 of which £50,000 is due in April 1874 and £200,000 in 1875) into 4 per Cent. Debenture Stock - but no action was taken thereon.

5

Wednesday, the 26th February, 1873.

a full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, lost &c, amounting to £140.-, and they were recommended to the Court for payment.

Messrs. Heywood & Co.
release of Stock.

It was also agreed to recommend the Court to accede to an application from Messrs. Heywood & Co. for the release of £100.15.1. Bonds, issued in the year 1853, in respect of a lost Note for £100.- on their giving security to indemnify the Bank.

Comm^{rs} of Sewers
for London.
Loan of £50,000 to

On an application from the Commissioners of Sewers of the City of London, it was agreed to recommend the Court to grant a Loan of £50,000, upon the security of their Rates, at an Interest at the rate of 4 1/4 per Cent. per annum to be repayable in equal installments - one in four months, the second in six months.

26. Feb. 1873
L. & R. J. Bonye
Retirement with
pension. agreed.

It was agreed to recommend to the Court to accede to the application of L. & R. J. Bonye of the Board of Attorney Office to be allowed to retire from the service in consideration of the ill state of his health; and, in view of his service of nearly 42 years, to grant him, during pleasure, a pension of £209. 18. 8. per annum, being 47/75^{ths} of his salary.

Mrs. Ballantyne.
Special annuity
from Directors Fund.

Mrs. Ballantyne, widow of the late Alex. Ballantyne, was, on her petition, placed upon the special annuity list of Annuitants of the Directors Charitable Fund, and, in view of the reports made by her late husband to increase his insurance (which was limited to £200. on his entering the service) but from which he was prevented by ill health, it was agreed to grant her an annuity of £20.

Miss Silbiny.
Donation of
£10.-

On an application from Miss Silbiny, daughter of the late John Silbiny, it was agreed to grant her a donation of £10.-

Judicature Comm.
Questions on
Tribunals of
Commerce

The Governor laid before the Committee a letter he had received from the Judicature Commission asking for replies to questions (contained in two papers enclosed) concerning the tribunals of Commerce in this Country, and it was agreed to reply that the Common & Directors of the Bank do not in their corporate capacity express any opinions on questions not immediately affecting the affairs of the Bank.

24 February 1873

Dead Notes.
Consist. of Resolutions
on postponed.

The Committee had under consideration various Resolutions moved at by a Sub-Committee on the question of Dead Notes, and the same were postponed.

Birmingham Canal Co.
Commission of Loans
into Stock - enclosed.

A letter was laid before the Committee from the Birmingham Canal Navigation Co. in which they wished to know whether the Bank would desire to make any conversion of their outstanding Loans (£250,000) into 4% Debenture Stock, and it was agreed that at the present time the Bank did not desire to make any arrangement of the nature in question.

Mr J. Lister & Co.
take up their Loan.

A letter from the Leeds Agent was read, from which it appears that Mr J. Lister & Co. were ready to take the loan of £100,000. (recommended at the last Meeting) upon the terms suggested.

Absent.

Mr. Hubbard.

Thursday, 5th March, 1873.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, and a Postal Dividend Warrant, lost &c. amounting to £88.17.7. and they were recommended to the Court.

5. March. 1873.

for payments.

Mrs. Webster
appl. denied.

The Committee declined to accede to an application from Mrs. Webster of Maltham Abbey, for payment of the amount of a Bank Note for £10., which was stated to have been burnt, but of which it was impossible to ascertain the number and date, as, in the absence of these particulars the Note could not be identified.

Loa Blackwall
Co.
Loan of £35,000
convert into
5% Stock.

It was agreed to recommend to the Court of Directors to accede to a proposal made by the London and Blackwall Railway Company, for the conversion of a Loan of £35,000. which falls due on the 15. April next, into 4 1/4 per Cent. Debenture Stock of the Company, at par.

J. R. Bonquet
petition for
assistance.

A petition for pecuniary aid, was read from J. R. Bonquet, formerly a Clerk in the Accountants Bank Note Office, and the Governors were authorized to grant such assistance as may seem to them fit, to an amount not exceeding £20.-

London Orphan
Asylum.
Donation of
£105.-

On a memorial from the London Orphan Asylum, it was agreed to recommend to the Court of Directors to grant a donation of one hundred guineas.

Wednesday, the 12th March, 1873.

A full Committee

The proceedings of the last Committee were read.

The Chief Accountant produced the Half Yearly accounts of the Bank for the Half Year ending the 28. February last, and they were examined by the Committee. It was

Resolved,

That having examined the state of the Bank's accounts, the Committee are of opinion that it will be advisable to recommend

That a Half Yearly Dividend of Interest and Profits be made on the ^{£ 4.15 - per Cent.} 5th April next, without deduction on account of Income Tax.

The Governor reported that he had examined sundry Declarations relating to Bank Exche. Notes, amounting to £100. and they were recommended to the Court for payment.

It was also agreed to recommend the Court to accede to an application from Mr. John W. Douglas, for the release, on personal security, of the sum of £268.1.4, Consols, invested in January 1859, in respect of Three Bank Exche. Notes, which had been lost in transmission through the Post seven years previously.

12. March. 1873.

India 5%

Debitures
to be reduced
at 4%

The Committee had before them a notice issued by the Secretary of State for India in Council, with reference to the India 5 per cent. Debitures which fell due on the 16th August next, and it was agreed to recommend to the Court that the Debitures held by the Bank, amounting to £549,500.- should, in accordance with the terms of the notice, be renewed for a further period of Five years, at an Interest of 4 per cent. per annum.

Wednesday, the 19th March. 1873.

Absent.

Mr. Stanley.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Bills and Notes, lost &c, amounting to £317.17.- and they were recommended to the Court for payment.

Costs.

It was also agreed to recommend the Court to accede to an application from Mr. Hoate, for payment of a Bank Note for £5.-, burnt 12 months ago, of which there remained some ashes, showing it to have been a good Note, but of which the number and date could not be ascertained.

Others.

and, from George Burrow, for payment of a Note for £5.-, the upper part of which is stated to have

19. March. 1873. have been burnt - the number cannot be ascertained.

Great Eastern Railway
Debentures taken.

The Governor reported that on the 15th and 18th instant he had taken through Messrs. Lawrence, Son & Grace, two sums of £30,000. and £50,000. - respectively of Great Eastern Railway Debentures, bearing $4\frac{1}{4}$ per Cent. for five years, at par.

Loan: South Western Ry.
Bond of £50,000.
converted into 4%
Deb. Stock.

On a letter from the London and South Western Railway Compt. offering to redeem a Bond of £50,000, which falls due on the 10th July next, for five years, at $3\frac{1}{2}$ per Cent., or to convert it into 4 per Cent. Debenture Stock, it was agreed to recommend the Comt. to accede to the conversion of the Loan into Debenture Stock.

Great Eastern Ry.
Notice respecting
conversion of Stock.

A notice was laid before the Committee from the Great Eastern Railway Compt., in which the conversion was proposed of the Debentures held by the Bank, amounting to £275,000. - bearing $4\frac{1}{4}$ per Cent. interest and due in 1874 and 1875, into 4 per Cent. Debenture Stock, with present payment of the difference in interest. - It was decided however, in view of the long period the bonds have to run, to take no action in the matter.

House List.

The House List of Governors and Directors for the ensuing year was arranged and

19. March. 1873.

referred to the Court.

Mr. Freeman, widow of the late Matthew Freeman was on her petition, placed on the Directors' Charitable Fund, with an annuity of £52.5.-

It was Resolved,

To recommend to the Court of Directors that in future, the Weekly Accounts, pursuant to the Act 7 & 8. Victoria. Cap. 32, be given to the Public immediately after their transmission to Somerset House.

a full Committee

Wednesday. the 26th March. 1873.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes & Bills, lost &c amounting to £183.19.3. and they were recommended to the Court for payment

Disbursements
Release of Stock

It was also agreed to recommend to the Court to accede to a request from a Mr. McDermott for the release of £101.18.3. Consols. invested in the year 1857, in respect of a Bank Note for £100, lost in transmission by post in 1840.

London Hospital
Donation of
£1000.-

On an application from the London Hospital, it was agreed to recommend to the Court

26. March 1873.

Court of Directors to grant a donation of one thousand pounds in aid of the special fund now being raised for the construction of a New Wing &c.

St. Anne's School
Donation refused.

It was agreed to decline an application for a donation from the Treasurer to the Royal Academy of St. Anne's Society.

Wednesday, the 2nd April, 1873.

A full Committee.
(The first of the year.)

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to a lost post warrant, and sundry Bank notes, parts lost amounting to £488.5.. and they were recommended to the Court for payment.

M^r. Alfred Smith's Report &c.

The Annual Report from M^r. Alfred Smith, the Financial Officer of the Bank was laid before the Committee, and it was agreed to recommend the Court to grant the usual payment of £100. as salary, and £100. as gratuity.

a full committee. Wednesday. the 9th April. 1873

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, a postal Warrant &c, lost &c, amounting to £157.3.2 and they were recommended to the Court for payment.

Lon: Louis North & Co

It was also agreed to recommend the Court to pay to the London Joint Stock Bank on their indemnity the sum of £75.1.7. in respect of a Bank 7 days Bill, which has been issued in their office.

Lon: County Bank

In the case of an application from the London and County Bank for payment of a Bank Note for £10. which was issued ^{on the 4th inst} from a parcel of Notes which has been obtained from the Bank on the 1st March, it was agreed to defer the same for a period of twelve months.

Scrutiny

Dr. Henry Caymore app. in room of his father.

The Governor laid before the Committee a letter from Dr. Philip Caymore, in which he tendered his resignation as a Scrutiny, and recommended that Dr. Henry Caymore (of 52 Strand) (son of Dr. Philip Caymore) be appointed a Scrutiny in his stead - and the Committee acquiesced therein.

Irishland Ry. Co app. to convert £200,000 into 4 per Cent Stock.

The Committee had before them a Circular from the Irishland Railway Co offering to Convert Debenture Bonds for £200,000, at 4 per Cent which fall due the 2. Aug: 1878, into 4 per Cent Debenture Stock at par: but, in order

9. April. 1873.

of the long period which the Debentures in question have still to run, no action was taken.

Monday. the 16th April. 1873.

Absent.

Mr. Hanky.

Mr. Hubbard.

The proceedings of the last Committee were read.

Declarations.

Mr. Gorman reported that he had examined sundry Declarations, relating to a Postal Dividend Warrant, and sundry Bank Notes, amounting to £135. 1. 6. and they were recommended to the Court for payment.

Peninsular & Oriental
Debentures for £20,000.
taken.

Mr. Gorman reported the offer of £20,000 Debentures of the Peninsular & Oriental Company, bearing 4½ per Cent, at par, and the Committee concurred in their being taken.

Metropolitan Railway Co
Debentures to an amount
not exceeding £50,000.

It was also agreed to recommend to the Court of Directors, to take, through Messrs. Gresham & Co. Debentures of the Metropolitan Railway Company, bearing 4¼ per Cent interest, to an amount not exceeding £50,000.

Wednesday. the 23. April. 1873.

Absent.

Mr. Hodgson.

Mr. Lyall.

The proceedings of the last Committee were read.

23. April, 1873.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c, lost &c, amounting to £605.- and they were recommended to the Court for payment.

British Loan Co.

It was also agreed to entertain an application made through the London Agents of the British Loan Co. for payment of a Note for £5.- which can only be identified as one of four notes still outstanding, if the Co. will indemnify the Bank in respect of all three notes.

Peninsular & Oriental Co's
Declarations
further offer
of £25,000.-

The Governor reported an offer, through Messrs. Messager, Messager & Co, of a further sum of £25,000.- at 4 1/2 per cent. Advantages of the Peninsular and Oriental Company, and the Committee concurred in their being taken.

Metropolitan Free
Hospital
donation of £100.-

It was agreed to recommend to the Court to grant a Donation of £100.- in aid of the funds of the Metropolitan Free Hospital.

a full Committee.

Wednesday, the 30th April, 1873.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, lost &c, amounting to £510.-, and they were recommended to the

1st May 1873.

the Court for payment.

Returns moved for
in the H. of Commons
by Mr. S. B. Smith.

The Governor laid before the Committee a letter from Mr. Seymour of the Treasury, in regard to certain Returns, moved for in the House of Commons by Mr. S. B. Smith, and considering also the wish of the Chancellor of the Exchequer that they should be furnished. So far as these Returns were in continuation of those contained in the Appendix to the Report of the Select Committee on the Bank Act, ¹⁸⁵⁸ numbers 8 and 14, the Governor had already assented; but the Committee saw grave objections to complying with that part of the request which sought a separation in the Return of the deposits of Joint Stock Banks from the deposits of other Banks.

Absent.

Mr. Holland
Mr. Smith
Mr. Crawford.

Wednesday the 7th May 1873.

In proceedings of the last Committee were read.

Declarations

The Governor reported that he had recommended sundry Declarations relating to Bank Notes, &c, amounting to £330.- and they were recommended to the Court for payment.

Sr

7. May. 1873.

Robt. Crossley

It was agreed to decline an application made by Mr. Robert Crossley of Halifax, for payment of the amount of a Bank Note for £5.-, which he had accidentally burnt on the 2nd ultimo, but of which he could obtain neither number nor date.

Geo. Robson.
Is he a Supt? ?
Eighty weeks.

It was agreed to recommend to the Court that George Robson, a House Porter &c, be appointed a Superintending Watchman, in the room of John London, who has been excused the duty.

E. E. Baly.

Mr. E. E. Baly, of the Chief Cashier's Office, was appointed to the Sunday and Eighty duty, in the room of Mr. Stanley, about to retire from the Service; and.

G. Argall.

Mr. Argall, of the Secretary's Office, was appointed to the Sunday duty, in the room of the Secretary, who desires to relinquish the duty.

A. H. Stanley.
applies for an
increased pension.

A letter was laid before the Committee from Mr. A. H. Stanley, who is about to retire from the Service, being 55 years of age, in which he applied for an augmentation of his pension, but the same was declined, as the Committee failed to see grounds for departing from the usual scale.

Duncan Sherman & Co.
Part of Act to
to give indemnity &c
for the Bank.

A letter from Messrs. Freshfield was read, recommending that the Bank Seal be affixed to a Power of Attorney, empowering Messrs. Duncan, Sherman & Co. of New York to give any receipts or indemnity in the name and on behalf of the Bank in respect of property - the proceeds of the late forgery, which

7. May. 1873

which has been attached by the Sheriff of New York.

Mr. E. Davidson
says the same.

Mr. Robert Davidson, Agent of the Liverpool Branch, having expressed, through the Deputy Governor, his desire to retire from the Bank's service on the 9th instant, it was agreed to recommend the Court to accept his resignation from the date mentioned.

Absent.

Mr. Morris
Mr. Hunt.

Wednesday, the 14th May, 1873.

The proceedings of the last Committee were read.

Declarations.

Mr. Common reported that he had examined sundry declarations relating to Bank Notes, parts lost, amounting to £95, and they were recommended to the Court for payment.

Mr. Frisby
placed on the London
Fund.

Mr. Frisby, Widow of the late Jonathan Frisby, of London, was placed upon the Director's Charitable Fund, with an annuity of £12.

Bishop of London's Fund
Contribution of £20 to

On an application from the Rector of St. Margaret's, Lothbury, it was agreed to contribute a sum of £20, at a collection to be made on Sunday next, after a sermon to be preached on behalf of the Bishop of London's Fund.

Wednesday, the 21st May, 1873

Absent.

Mr. Morris.

Mr. Lamb.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to Postal Warrants and sundry Bank Notes, &c. amounting to £ 261. 10. 4 and they were recommended to the Court for payment.

It was also agreed to recommend the Court to pay £ 5. to Mr. Chandler, in respect of a Bank Note, of which one half was lost, although one of the parties ~~Declarants~~ in the case declined to sign his declaration.

On an application through the Bristol School Agent, it was agreed to grant a contribution of £ 10. to a fund being raised to clear off a £ 10. - donation debt on the Bristol School of Art.

On an application through the Bull Hall Reception Agent, it was agreed to recommend the Court to contribute a sum of Fifty pounds to a fund being raised for the reception of the Royal Agricultural Society in Bull in July next. £ 50. donation.

The Deputy Governor produced Reports from the Chief Accountant, the Deputy Cashier, and the Principals of the various Offices under the inspection of the Committee, from which it appeared that the Conduct of the Clerks and porters had been good, and the execution of the business during the past Quarter satisfactory.

As.

21. May 1873.

Building Bills.

As a Committee for Building.

The Committee examined the Building Bills for the past Quarter, amounting to £2,173. 3. 6. and they were referred to the Committee for the House and Servants for payment.

Wednesday. the 28. May. 1873.

Absent.

Mr. Hunt.

The proceedings of the last Committee were read.

Declarations.

Mr. Governor reported that he had examined Sundry Declarations relating to Bank Notes &c. lost &c. amounting to £75.- and they were recommended to the Court for payment.

Mr. J. Wright.
appl. for commutation
of a further part of
his pension.

The Committee had under consideration a further application from Mr. Wright, a pensioner, for a commutation of a part of his pension (which has now been reduced from £600. to £500. a year) and it was agreed to decline the request.

S

Absent.
Mr. Hunt.

Wednesday, the 4th June, 1873.

The proceedings of the last Committee were read.

Declarations.

The Governor reports that he has examined the Declarations relating to Sunday Bank Notes, lost &c, amounting to £300.- and they were recommended to the Court for payment.

Rev. H. G. Brooks
Donation of
£10.10.-

On an application from Rev. Harvey G. Brooks, the Rector of St. Margaret's, Litchbury, it was agreed to grant a similar Donation of £10.10.- as has been granted for some years past to Mr. Russell, provided the Employment of a Curate and the extra services ^{the expense of} which this Donation was originally intended to meet, are continued.

E. P. Williams
app'd Sup't. of
English School.

On the proposition of the Chief Accountant, Edward Prescott Williams of the Chief Accountants Office, was appointed a Deputy Superintendent, in the room of Henry Sumner Latham, who has quitted the Service.

Mrs. Gladstone's
Convalescent Home.
£100. 5

It was agreed to recommend to the Court that a Donation of One hundred pounds be made in aid of the funds of Mrs. Gladstone's Convalescent Home.

Resolved

4. June. 1873.

Resolved,

The Rate of Discount raised to 7. %

That the minimum rate of discount on Bills not having more than 95 days to run, be raised from 6 to 7. per Cent.

Wednesday. the 11th June. 1873.

Absent.

W. Hunt.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost &c, amounting to £105.- and they were recommended to the Court for payment.

North Staffordshire Ry. Co.
renewal of Loan of £100,000.

On a letter from the North Staffordshire Railway Company enquiring whether the Bank would renew a Loan of £100,000., which falls due on the 15. July next, for a further period of Three or Five years, it was agreed to recommend the Court to continue the same for a period of Three years at 4 per Cent. or for Five years at 4 1/4 per Cent.

Corp. of Bally
Appl. for a Loan of £100,000.

An application was read from the Corporation of Bally, for a Loan of £100,000.- on the Security of the Gas Works, with collateral

Security

11. June. 1873.

Security on the Borough Rates &c, at $4\frac{1}{4}$ per Cent, and repayments to be spread over a period of 30 years, and it was agreed to decline the application at the rate proposed, but it was further agreed to entertain an application at $4\frac{1}{2}$ per Cent. subject to Messrs. Freshfield's report on the Security offered.

Tramways Comm. of Corp. of Bristol. appl. for Loan of £14,000.-

A letter was read from the Tramways Committee of the Corporation of Bristol, inquiring whether the Bank will grant a Loan of £14,000.- to be secured by Mortgage of the Local Rate under the Tramways Act of 1870, and to be repayable by equal annual instalments in 30 years, - and, if so, on what terms; and it was agreed to recommend the Court to grant the loan at $4\frac{1}{2}$ per Cent, subject to Messrs. Freshfield's report on the Security.

Rev. H. W. Brooks. Contrib. of £20. on Hospital Sunday.

On a letter from the Rev. Harvey W. Brooks, Rector of St. Margaret's Lockbury, it was agreed to contribute a sum of £20.- as a collection to be made after a Sermon, on Sunday next, the 15. June - "Hospital Sunday."

a full Committee.

Wednesday, the 18th June. 1873.

In proceedings of the last Committee
were

18. June 1873

were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c. &c. amounting to £90. - and they were recommended to the Court for payment.

London & Blackwall
Ry Co.Communi. of a Loan
of £60,000. int
4 1/2 per Cent.

On a letter from the London & Blackwall Railway Co., enquiring whether the Bank would agree to the Commission of a Loan of £60,000. - which falls due on the 15th July next, into 4 1/2 per Cent. Debenture Stock, it was agreed to recommend the Court of Directors to accede to the proposition.

North Staffordshire Ry Co.
Loan of £100,000.

On an application from the North Staffordshire Railway Co. for a Loan of £100,000. for a period of Three years at 4 per Cent. per annum. it was agreed to recommend to the Court of Directors to grant the Loan in question for the term proposed, but at an Interest of not less than 4 1/4 per Cent. per Annum.

Monday, the 25th June, 1873.

Present.

Mr. Hambury.

Mr. Baring.

Mr. Riddell.

(This being the day of the meeting of the Court of Directors to the Bank the Court did not meet until the afternoon and by the 10. From the above Declaration, which had been at the Bank during the morning, were not found.

were read.

The proceedings of the last Committee

The Governor reported that he had
examined

25. June. 1873.

Examined sundry Declarations relating to Bank Notes and Bills, lost &c, amounting to £298. 7. 9. and they were recommended to the Court for payment.

Wednesday. the 2nd July. 1873.

a full Committee.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry declarations relating to Bank Declarations, Notes, lost &c, amounting to £170. and they were recommended to the Court for payment.

The Governor brought under the consideration of the Committee a proposal which had been made to him by the London & North Western Railway Company, through their Secretary, for the conversion of the whole or any portion of their Debenture Bonds, held by the Bank, amounting to £300,000., which bear interest at the Rate of 5 per Cent. per annum, and fall due at various dates from Sept. next, until Dec. 1878. into 3 per Cent. Debenture Stock of the Company at par, and it was agreed to recommend the Court to consent to the immediate conversion of four Bonds amounting together to £300,000, which fall due

2. July 1873.

due during the present year and the year 1874 on the terms proposed.

Bishop of Winchester
South London Fund.
appl. declined.

The Committee has before them an application, made through Mr. Charles Freshfield, for aid to the Bishop of Winchester's South London Fund, and it was agreed that the objects of the Fund did not fall within the scope of those to which the Bank felt justified in contributing.

(No contribution was made to the Bishop of London's Fund.)

North Staffordshire
Ry. Co.
accept loan of
£100,000.

A letter was read from the North Staffordshire Railway Co., accepting the terms for a loan of £100,000. from the 15. interest -
4 1/4 per Cent., for a period of 3 years.

Mr. George Forbes.
resigns from the
Committee

The Governor laid before the Committee a letter from Mr. George Forbes, the Chief Cashier, in which, on the ground of ill health, he tendered his resignation; and it was
Resolved,

To recommend to the Court of Directors to accept the same, and to grant to Mr. Forbes the pension of £634. 13. 4 accorded by the State, in respect of 29 years' service; and in consideration of the very high qualities and the devotion to the interest of the Bank which have characterized the whole period of his service, to grant him a further annual allowance, during pleasure, of £350.

2. July. 1873.

Mr. Perry - app^d
Chief Cashier &c.

In view of the resignation of Mr. George Forbes, the Chief Cashier, the Committee recommended to the Court of Directors that the following appointments be made; viz.

Mr. Frank Gray, the Deputy Chief Cashier, to be Chief Cashier, with a salary of £1,400.-

Mr. Gray

Mr. Samuel Octavius Gray, Principal of the Bullion Office, to be Deputy Chief Cashier, in the room of Mr. Gray, with a salary of £900.-

Mr. Boyer

Mr. Henry Boyer, App. Chief Cashier, to be Principal of the Bullion Office, in the room of Mr. Gray, with a salary of £700.- and

Mr. Courtney

Mr. Edward Francis Courtney, Deputy Principal of the Public Drawing Office, to be Assistant Chief Cashier, in the room of Mr. Boyer, with a salary of £500.-

Wednesday, the 9th July, 1873.

A full Committee.

The proceedings of the last Committee have read.

Declarations.

The Governor reported that he had examined sundry declarations relating to a Bank Post Bill and various Bank Notes, lost &c, amounting to £570. and they were recommended to the Court for payment.

The Governor requested the Committee

Pres

9. July, 1873.

W. E. E. Baly
Salary as sup. print.
of Public Drawing Office.

That the Committee for the Cashier's Office had recommended Mr. Edward E. Baly, of the Chief Cashier's Office for the position of Deputy Principal of the Public Drawing Office, vacant by the promotion of Mr. Courtney, and it was agreed ^{to recommend} that his salary be raised, on appointment to £450. per annum.

A. C. Argall.
app? a highly
Exp^{ts}.

On the proposition of the Chief Cashier, Henry Kempthorne Argall, of the Chief Cashier's Office, was appointed a Deputy Superintendent, in the room of Matthew Baxter, who has retired from the service.

S. Nicholas Church
Exchequer.
Contribution to the
Restoration Fund.

On an Application through the Exchequer Agent, it was agreed to recommend the Court to contribute One hundred pounds to a fund being raised at Exchequer for the restoration of the parish Church of S. Nicholas.

Darlington Charitable
Fund.
Govt. for time being
to be Treasurer.
Committee to be increased
2% per Cent.

Baron Heath having retired from the Darlington it was agreed that in future, the Governor for the time being should act as Treasurer of the Darlington Charitable Fund, (which office was lately held by Baron Heath)

and it was further agreed, in view of the present condition of the Fund (a statement of which was submitted to the Committee by the Governor) that the annuities payable to widows should be increased at the next payment

9. July 1873.

in January 1874, by 2s per cent. on the amount of their annuities.

George Robson.
his suspension
reported. Remond &c.
In further particulars
see Dr. Cumming's
letter, with a
Memorandum of
the case.
C. G. J. Wilson

The Governor reported that he had suspended George Robson, a Porter, for his conduct in regard to a sovereign, which had been dropped in the Botswana (by Dr. Cumming) - and having acquainted the Committee with the result of his investigation into all the circumstances, it was agreed that the suspension be taken off, but that Robson be removed from the post of a nighty Superintending Watchman, and be placed at the bottom of the list of Porters.

Mr. S. Lloyd's letter.

A letter from Mr. Ernest Lloyd on the subject of the Act of 1844 was laid before the Committee.

5

Wednesday, the 16th July, 1873.

Accounts.
Mr. Holland 2
Mr. Gunning 1

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes for £40. parts lost, and they were recommended to the Court for payment.

George Baxter.
in regard to his
petition.

A petition from Matthew Baxter was read

15. July. 1873.

plead in regard to the amount of his Pension, which was granted on the 9th instant, when he attained the age of 65, and the Committee decided that there were no special grounds in his case for deviating from the scale by which the amount of his pension was regulated.

Bills on India:
Change in the list
of persons authorized
to draw &c.

It was agreed to recommend to the Court of Directors to propose to the Secretary of State for India certain changes in the list of those persons who are authorized to draw and countervail &c. Bills on the Government of India.

Maria Anderson.
Allowance of 10/- a
week continued.

It was agreed to continue to Maria Anderson, formerly an Office Cleaner, for a further period of twelve months, an allowance of 10/- a week, which has been granted to her for some years past.

Wm. Dwyer.
app^d a Superintending
Watchman.

William Dwyer, a House Porter &c. was appointed a Superintending Watchman, in the room of George Robson, who has been displaced.

And^l. Grimpitt.
recommended as a
Superf. Cashier.

On the proposition of the Chief Cashier, It was agreed to recommend to the Court that Frederick Grimpitt, an Inspector of Bank Notes, be appointed a Superintending Cashier, in the room of Matthew Baxter, who has retired from the service.

16. July. 1873.
Bank Foreigns.
payments to certain persons in America.
Miss. 1st. letter. dated 14. July. with Railway.

On a letter from Messrs. Froehfeld, it was agreed to make payments to certain persons in the United States, in accordance with a list recommended by Messrs. Blackford & Co of New York, amounting to 11,955.4 Dollars, for services rendered in connection with the late Bank Foreigns.

Mr. Hubbard late.

Monday. the 23. July. 1873.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to a list of Bills, sundry Bank Notes, and a Dividend Warrant. ^(£157.15.3) and it was agreed to recommend the Court to pay the amount of the Bills and Notes, and to issue a duplicate Warrant.

London & North Western Railway
Conversion of a further sum of £100,000 into Debenture Stock.

On a letter from the London and North Western Railway Co. explaining that £100,000 part of the sum of £300,000, lately agreed to be converted into Debenture Stock, is contained in one bond with a further sum of £100,000 not due until 1875; it was agreed to recommend to the Court to agree to the conversion of the further sum of £100,000, secured by the Bond No. 26,604, and due on the 18 June 1875, into 4 per Cent. Debenture Stock as per.

23 July 1873.

General Court.

A proposal in reference to the date for a General Court to consider of a Dividend (on 11th Sept.) and the closing of the Transfer Books &c, was approved and recommended to the Court for adoption.

Chief Cashier's Office
Changes therein.

On a proposition from the Chief Cashier, it was agreed to recommend that the following changes be made in the Chief Cashier's Office: viz

- That Mr. John Herbert Borman, 7th Clerk be paid Clerk, with an additional salary of £200., in the room of Mr. Baly, appointed Deputy Principal of the Public Drawing Office.
- That Henry William Leach, 8th Clerk be 7th Clerk, in the room of Mr. Borman.

It was further agreed to recommend that the additional salaries of the following Clerks be increased as under, the additions in each case being personal:-

H. F. Argall.	2 nd Clerk.	from £140.	to £150.-
L. G. Pritchard	4 th -	90	120
L. Sanders.	5 th -	80	100
J. Ashworth	6 th -	80	100.

Mr. Gray
to give the Bankers
indemnity to
Messrs. Hartland & Co^s

It was agreed to recommend to the Court of Directors that Mr. Frank Gray, the Chief Cashier, be authorized to indemnify Messrs Hartland & Co^s of 79 Lombard Street, on behalf of the Bank of England, with a view to their paying over a sum of £5,293. 1. 5. which they hold to the credit of C. J. Gordon, alias Austin Bidwell.

23. July, 1873.

Messrs. Blatchford from Messrs. Freshfields (dated the 18. instant) together with a letter from Messrs. Blatchford & Co. (dated the 11. instant), and a copy of a letter from Messrs. C. A. Seward and C. M. de Costa, dated the 18 instant, having reference to the services rendered by Messrs. Blatchford & Co., in connection with the late Foreign on the Bank; and it was agreed that the sum of Ten thousand pounds should be paid to Messrs. Blatchford & Co., on the understanding that it will cover all claims to be made by them in the matter, and include their charges and expenses of all kinds.

The Committee had before them a letter from Messrs. Blatchford from Messrs. Freshfields (dated the 18. instant) together with a letter from Messrs. Blatchford & Co. (dated the 11. instant), and a copy of a letter from Messrs. C. A. Seward and C. M. de Costa, dated the 18 instant, having reference to the services rendered by Messrs. Blatchford & Co., in connection with the late Foreign on the Bank; and it was agreed that the sum of Ten thousand pounds should be paid to Messrs. Blatchford & Co., on the understanding that it will cover all claims to be made by them in the matter, and include their charges and expenses of all kinds.

Letter & papers put up with Messrs. Freshfields letter

Thursday, the 29th July, 1873.

Absent.

Mr. Baring.
Mr. Lubbock.

The proceedings of the last Committee were read.

Delinquents.

The Governor reported that he had examined sundry declarations relating to a Bank Note, and sundry Bank Notes, amounting to £89. 12. 10. - and they were recommended to the Court for payment.

Mrs. Fisher placed upon the Directors' Fund.

Mrs. Fisher, widow of the late Francis Fisher, was placed upon the Directors' Charitable Fund, with an annuity of £26. 19. -

73
absent.
Mr. Morris

Wednesday, the 6th August, 1873.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes, lost &c, amounting to £150.- and they were recommended to the Court for payment.

Absent.

Mr. Morris
Mr. Hankey
Mr. Hunt.

Thursday, the 13. August, 1873.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to a Bill and various Bank Notes, lost &c, amounting to £34. 16. 6. and they were recommended to the Court for payment.

Quarterly Examination.

The Deputy Governor produced reports from the several Principals of Offices under the inspection of the Committee, from which it appeared that the attendance of the Clerks and porters had been regular, and that the execution of the business had been satisfactory during the past quarter.

Building Bills.

As a Committee for Building.

The Committee passed the Building Bills for

13. August. 1873 the last quarter, amounting to £1,968.13.9. and they were referred to the Committee for the House and Servants for payment.

Absent.
Mr. Morris
Mr. Hubbard
Mr. Lyall.

Wednesday, the 20. August. 1873.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost, amounting to £85.- and they were recommended to the Court for payment.

Mr. E. A. Lee.
Desires to resign in Oct. next.

A letter was laid before the Committee from Mr. George Archer Lee, the Agent at the Manchester Branch, in which he expressed his wish to retire from the service of the Bank at the beginning of October next: and it was Resolved.

To recommend to the Court of Directors to accept the resignation of Mr. Lee, and to grant him, during pleasure, from the date of his retirement, a pension of £1,000. per annum.

Absent.
Mr. Morris
Mr. Hubbard
Mr. Crawford.

Wednesday, the 27th August. 1873.

The proceedings of the last Committee were read.

The

27. August. 1873.

Declarations.

The Governor reported that he had examined sundry declarations relating to a Bank Bill, various Bank notes and a Petal dividend warrant lost &c, amounting to £109.18.- and they were recommended to the Court for payment.

Pacific Steam Navigation Co.
4/10. Return to an
extent of £50,000 -

On a proposition made through Messrs Mullens Marshall & Co, it was agreed to recommend to the Court of Directors to take 4% per cent Debentures of the Pacific Steam Navigation Company, having three years to run, to an amount of £50,000.

Wednesday, the 3rd September, 1873.

Absent.

Mr. Brown.
Mr. Crawford
Mr. Lyall.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank notes, partly lost, amounting to £155.- and they were recommended to the Court for payment.

Wednesday, the 10th September, 1873.

Absent.

Mr. Brown
Mr. Crawford

The proceedings of the last Committee were read.

The Chief Accountant produced the

10. Sept. 1873.

of the Bank
Accounts for the half year ending the 31st August,
and the same having been examined, it was
Resolved,

Dividend of
£5. 5/-
Recommended.

That having examined the state of the
Bank's accounts, the Committee are of opinion
that it will be advisable to recommend,

The 5.00% was Sunday.

That a Half Year Dividend of Interest and
Profits be made on the 6th October next, of
£5. 5.- per cent. without deduction on account
of Income Tax.

Declarations

The Governor reported that he had examined
 sundry Declarations relating to Bank Notes, parts
lost, amounting to £45.- and they were recommended
to the Court for payment.

These lost Bills had
been presented, with all
the writing in the body
of them & also Mr. Goulet's
Endorsement completely
taken out by chemical
means and filled up
differently.

It was also agreed, on an application from
Messrs. F. Goulet & Co., on behalf of Viscomit de Salm,
of Paris de jure, to recommend the Court to pay
him, under indemnity, the amount of lost Bank
Notes, which had been stolen from him in
Paris on the 19. July last, specially endorsed to his
order, but not endorsed by himself.

Absent.

- Mr. Brown
- Mr. Hodgson
- Mr. Holland
- Mr. Crawford

Wednesday, the 17th September 1873.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined sundry Declarations relating to Bank
Notes, lost, &c, amounting to £115. and they
were recommended to the Court for payment.

17 September 1873 recommended to the Court for payment.

In case the authorized
to sign an Indemnity etc
in respect of funds
deposited in Gracdonnell
with Messrs. Dreyfus & Co
of Paris.

On a letter from Messrs. Erskine, it
was agreed to recommend the Court to authorize
the Secretary to sign a letter of Indemnity in
favor of Messrs. Dreyfus & Co of Paris with a
view to the recovery of any balance in their
hands standing to the credit of George Gracdonnell,
and, also, to sign any letters or documents that
may be necessary to authorize Mr. Craighan or
any other person to withdraw the attachment
which they have lodged on Gracdonnell's funds
at Messrs. Dreyfus & Co on behalf of the Bank
of England.

Mr. Wheeler
by Lord Curzon.

On a proposition from the Chief Accountant
Thomas Wheeler, Principal of the Cheque Office
was appointed a Superintendent of the Nightly Watch,
and, Army, Lord Curzon, Deputy Principal of
the Comptrol Office, to attend on Sundays and
other holidays, in the room of Robert Probert,
who is about to quit the service.

Canada Guaranteed
4% debentures.
Govt. authorized to
tender for -

It was agreed to recommend to the
Court of Directors to authorize the Governor
to tender for the Canada Guaranteed 4 per Cent.
Bonds, about to be issued on the 22nd instant, to
the extent of £500,000. at a price which will
yield £3.16.2. per Cent.

Wednesday, the 24th Sept. 1873.

Absent.

Mr. Morris
Mr. Banks
Mr. Hubbard
Mr. Sargison
Mr. Rowland
Mr. Crawford.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to a lost Bill, London Bank Note and a Postal dividend warrant, amounting to £179.7.6. and they were recommended to the Court for payment.

Canada Guaranteed Bonds.
Result of Tender.

The Governor acquainted the Committee that in accordance with the authority conferred upon him by the last Court, the following tenders had been put in on the 22nd instant for the Canada Guaranteed 4 per Cent. Bonds: -

£ 500,000.	@ £ 105. 1. 7
£ 100,000.	104. 10. 7
100,000.	104. - . 7
<u>£ 500,000.</u>	

The whole sum had been allotted, and, after deducting the discount, equal to £ 1. 13. - per Cent. allowed on payments in full, the average price of the Bonds would amount to £ 103. 2. 2. per Cent., giving an Interest (after providing for repayment of the premium at the maturity of the Bonds) of £ 3. 16. 6 per Cent. per annum.

Chancellor of the Exchequer
Quarterly Advances.

The Governor also acquainted the Committee that the usual application had been made by the Chancellor of the Exchequer for the Quarterly Advances to bear an interest at the Rate of 2 $\frac{3}{4}$ per Cent. per annum.

✓

Wednesday, the 1st October, 1873.

Absent.

Mr. Morris
Mr. Hubbard.
Mr. Latham
Mr. Crawford.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to a Bank Post Bill and sundry Bank Notes amounting to £137.10. and they were recommended to the Court for payment.

Declarations

Absent.

Wednesday, the 8th October, 1873.

Mr. Morris.
Mr. Bankley
Mr. Latham
Mr. Crawford
Mr. Lyall.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, &c, amounting to £500, and they were recommended to the Court for payment.

Absent

Wednesday, the 15th October, 1873

Mr. Morris
Mr. Crawford
Mr. Lyall

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to a Bank Post Bill and sundry Bank Notes amounting to £201.14.11, and they were recommended

Declarations

15. Octr 1873

to the Court for payment.

Elija M. Neeld
placed on
Directors Fund

Elija Mary Neeld, widow of the late
^{of the Consols Office}
George Alfred Neeld, was placed on the Directors'
Charitable Fund, with an annuity of £11.2.10.

Wednesday, the 22nd October, 1873.

Absent.

Mr. Morris

Mr. Knapton

Mr. Lyell.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported the examination of
Sundry Declarations relating to Pauls Petre, & Co.,
amounting to £175.- and they were recommended
to the Court for payment.

Wednesday, the 29th October, 1873.

Absent.

Mr. Morris.

Mr. Knapton.

Mr. Crawford

Mr. Lyell.

The proceedings of the last Committee
were read

Declarations.

The Governor reported that he had examined
Sundry declarations relating to Lost Bank Petre & Co.
amounting to £170.- and they were recommended
to the Court for payment.

John Shepley.
allowance to

It was agreed to grant to John Shepley, widow of
a deceased Bookbinder, an allowance of One pound a month
during the next twelve months.

The Governor

29 October 1873.

Great Western Railway
Repayment of Loans

The Governor reported that he had acceded to an application from the Great Western Railway Co. to allow them to repay at once, two Loans of £100,000 and £25,000 - which fall due on the 15th and 16th April, respectively.

Absent.

Mr. Morris.

Mr. Lyall.

Wednesday, the 5th November, 1873.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c. &c., amounting to £180, and they were recommended to the Court for payment.

Absent.

Mr. Ellis (29 Oct.)

Mr. Rankin.

Mr. Anderson.

Mr. Kent.

Wednesday, the 12th November, 1873.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes & Bills paid &c. &c., amounting to £104.16.4 and they were recommended for payment.

Mr. Emmens. appl^g
through Cairns Mr. G.
for payment of 4 Bank
Notes.

It was agreed to defer an application (made through Cairns Cairns Mr. G.) from a Mr. Emmens, for payment of the amount of four Bank Notes for

12, Nov 1873.

£5. each, which were accidentally burnt on the 30. October last -

Mr. French applⁿ for payment of a note for £5.

and to recommend the Court to accede to an application from a Mr. French for payment of the amount of a Bank Note for £5.- from which the date and number, which could not be ascertained, had been obliterated by smothering.

Mr. Chaslin placed upon the London Fund.

Mr. Chaslin, the widow of the late Morgan Lewis Chaslin, was placed upon the Durston Charitable Fund, with an annuity of £22.-

Wednesday, the 19th November, 1873.

Absent.

Mr. Gode (Sgt. Genl)
Mr. Morris
Mr. Gearing.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c, &c, amounting to £222.5.4, and they were recommended to the Court for payment.

Quarterly Reports.

(on behalf of the Gov.)
The Governor produced Reports from the Principals of the various Offices under the Inspection of this Committee, from which it appeared that the conduct of the Clerks and Police had been good and the attention of the business satisfactory during the past quarter.

John Beard, app. a Highly Capt.

On a proposition of the Chief Accountant, John Beard of the Regular Office, was appointed a
Highly

19 November 1873
 Mr. Innes.

Highly Superintendent, in the room of Thomas Cope, who has quitted the Service, and Thomas Anna, Treasurer to the Exchequer Office was app^t. a Superintending Watchman, in the room of William Mayne, deceased.

It was agreed to recommend to the Post Office & Com^r that the following appointments be made. —

Appointments therein

A. A. de Stuyg

In the Chief Cashier's office: —
 Albert Alexander de Stuyg, 5th Clerk in the Branch Banks Office, to be Third Clerk, to fill the existing vacancy, with the usual additional salary of £80. and a further sum, as personal salary of £40.

R. H. Little

In the Branch Banks Office: —
 Richard Harris Little, a Ledger Clerk in the Public Drawing Office, to be a Fourth Clerk, in the room of Mr. de Stuyg, appointed to the Chief Cashier's Office: — the Clerks below de Stuyg's being moved up one step in rotation.

C. H. Brindle

In the Post Office: —
 Christopher Henry Brindle, Principal of the Dividend pay Office, to be Deputy Principal, in the room of Mr. Bonyon, who has lately quitted the Service, with a salary of £550. —

O. Jones

By order of the Com^r.
 The salary of Mr. Jones in the Dividend pay Office with the usual salary of £400. — and £100 and £20 personal, a "personal addition" of £20. —

25 Nov 73

Mr. Little below Mr. Jones to be moved up one step in rotation: and

In Staff of the Office to be reduced to six persons.

W. C. C. C.

A letter from Mr. Norris, of Lombard Street, having been read on behalf of the Director of the

19. November 1873

late Charles Peasey, a porter, it was left with the Comr to deal with the case as he thought fit.

As a Committee of Building:-

Building Bills.

The Committee had before them the Secretary's report on the Building operations for the past quarter, and the Bills, amounting to £2,029.8.2, were referred to the Committee for the House and servants for payment.

Wednesday, the 26th November, 1873.

Absent:

- Mr. Norris.
- Mr. Hodgson.

The proceedings of the last Committee were read.

Declarations.

The Comr reported that he had examined sundry Declarations relating to Bank notes, parts taken amounting to £175, and they were recommended to the Comr for payment.

R. C. Fitch.

(This was omitted in the Quarterly Report of the previous week.)

It was reported that Mr. Robt. Cornwall Fitch, the Superintending Cashier in the Numbering Room, will attain the age of 65 on the 2nd December next, and come upon the pension list.

Emma Prayce placed on the Director's Fund.

M^{rs} Emma Prayce, Widow of the late William Prayce, was placed upon the Director's Charitable Fund, with an Annuity of £12.-

Wednesday, the 3rd December 1873.

Absent

Mr. Morris

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes &c, parts lost &c, amounting to £185.2.8, and they were recommended to the Court for payment.

Loan of £15000 to Corporation of Lincoln (in lieu of £8000 not taken up)

On an application, through Mess^{rs} Freshfield, from the Corporation of Lincoln it was agreed to advance a sum of £15000 in lieu of, and on the same terms as a loan of £8000 granted to the Corporation in August 1872 (in addition to their previous loan of £70000) but which has not been taken up. The advance to be made on the 29th March next.

Loan of £40 to G. F. Y. Tucker a Pensioner.

On an application from Mr George Francis Yeandall Tucker, a Pensioner, it was agreed, as a special case, to grant him a loan of £40; to be repaid, quarterly, out of his Pension at the rate of £20 a year.

Mr. Stollerfoht, Liverpool Agent, & write from the Directorate of an Insurance Co

The Committee had before them a question raised by Mr. Stollerfoht, the recently appointed Agent at the Liverpool Branch, as to whether, under the terms of his Agreement with The Bank, he could continue to hold the office, he at present occupied, as a Director of the Lancashire Insurance Company. A letter from Mess^{rs} Freshfield had been received expressing an adverse opinion on the subject, and it was agreed that

3^d Decr. 1873

that Mr. Stoltefoht be requested to withdraw from the Directorate of the Company.

Wednesday, the 10th December 1873.

Absent
The Deputy Governor
Mr. Morris
Mr. Hankey

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes &c, parts lost &c, amounting to £100, and they were recommended to the Court for payment.

It was also agreed to recommend the investment of £100 in Consols (lost Note Account) for the benefit of John Bullough in respect of a Bank Note for £100 lost in 1868.

It was agreed to recommend to the Court that the following appointments be made:

Appointments

Mr Billinge

Thomas Cole Billinge, a Cashier, to be Superintending Cashier in the Numbering and dating Office, in the room of Robert Conworth Fish, quitted:

Mr Allum

Gilbert Allum, a Supernumerary Cashier, to be a Cashier in the room of Billinge; and

Mr Ord

William Palmer Ord, of the Bill Office, to be a Supernumerary Cashier, in the room of Allum.

£100000 of 4 1/2% Deb. Stock of the Manchester Sheffield & Lincolnshire Railway Co. taken at 105 1/4.

A letter from Messrs. Gaisewson & Grant, Stockbrokers, was read containing an offer of from £20000 to £200000 of the 4 1/2% Debenture Stock of the Manchester Sheffield & Lincolnshire Railway Co. at 105 1/4 % net - free of Commission, Registration

Registration

10th Decr 1873

Registration, Stamps & Fees, at which price it would yield an Interest of rather more than 4 1/4 per cent per annum: - Payment to be made on the 31st instant.

and it was agreed to recommend the Court to accept the Stock on these terms to an amount of £100,000.

S

Wednesday, the 17th December 1873

Absent
The Deputy Gov^r
Mr Morris
Mr Hodgson

Declarations

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to Bank Post Bills and Notes, partly lost &c, amounting to £84-3- - , and they were recommended to the Court for payment.

Mr Geo. Stephens
to be
Second Cashier

It was agreed to recommend the Court to appoint Mr George Stephens, a Cashier, to be Second Cashier to assist Mr Smyth in the general superintendance of the Treasury - his additional salary to be £200 a year.

H. R. Marshall,
House Porter, applies
for a loan.

An application for pecuniary assistance from Henry Robert Marshall, a House Porter, was submitted, and the case was deferred pending further enquiry.

S

Wednesday, the 24th December 1873

Absent

Mr. Morris
Mr. Latham
Mr. Hunt

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes parts lost, &c., amounting to £115, and they were recommended to the Court for payment.

Wednesday, the 31st December 1873.

Absent

Mr. Morris

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to a Bank Post Bill and sundry Bank Notes parts lost &c., amounting to £150, and they were recommended to the Court for payment.

The Governor reported that on an offer from Messrs Lawrence Son and Place he had agreed to take, on the 3rd January, £10000 Great Eastern Railway 4 $\frac{1}{2}$ % Debentures for 3 years at par.

It was also agreed to recommend the investment in Consols (Lost Note Account) of £300 for the benefit of the London & Westminster Bank in respect of 3 Bank Notes misseed from their office in 1872.

Great East R^y Deb^t
for £10000 @ 4 $\frac{1}{2}$ %
taken for 3 years at
par.

Invest. of £300 in
Consols for benefit
of Lon: & West: Bank.

Abstract.Wednesday, the 7th January, 1874Mr. Lush. J. L. C.
Mr. Brown.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to a Bank Bill and various Bank Notes, &c. &c., amounting to £210., and they were recommended to the Court for payment.

Aug. Purge.

2^d Clerk in the absence of

On a proposition from the Chief Accountant, it was agreed to recommend to the Court, that Augustus Bridge, a Clerk in the Chief Accountant's office, be appointed 2^d Clerk therein in the room of E. P. Williams, deceased.

Chelsea Water Works.
apply to be allowed to
pay off a Loan.

It was agreed to decline an application, made by the Chelsea Waterworks Co. for permission to pay off, in Branch next, a loan of £30,000., which falls due in August 1875.

Mr. G. I. Boyer.
allowance to

The Committee had before them a Memorandum from the Chief Cashier, and various letters in regard to Mr. George I. Boyer, the late deputy Principal of the Pension Office, and in view of all the circumstances attending Mr. Boyer's retirement from the service, it was agreed to recommend to the Court of Directors to make an allowance to his wife during pleasure of Four pounds a week.

Henry R. Marshall.
to resign.

An application from Henry R. Marshall, a House Porter &c., for pecuniary assistance, was read, and declined - and it was decided that under the

14 Jan: 1874

General Court

A General Court to consist of a Board, on Thursday, the 12th March.

The Transfer Book for Bank Stock to be shut from Wednesday, the 11th March, to Wednesday, the 8th April following; and to be re-arranged on Friday the 16th instant.

The Dividend Warrants to be delivered and paid on Wednesday, the 8th April.

A General Court for the Election of Governor and Deputy Governor to be held on Tuesday the 7th April, and for Directors on Wednesday, the 8th April next.

Printed lists of the Proprietors for the Election to be delivered on Friday the 20th March.

Aug: Bridges
app: a Deputy Sup^{nt}.

On a proposition from the Chief Accountant, Augustus Bridges, of the Chief Accountant's Office was appointed a Deputy Superintendent in the room of E. C. Williams, deceased.

H. A. Marshall
resigns the same.

A Letter of resignation from Henry R. Marshall a former Porter &c, was read, and referred to the Court.

Directors' Charitable Fund.

On a suggestion from the Governor, as Treasurer to the Directors Charitable Fund, that a beneficial arrangement might be made by changing some of the investments, it was left to the Governor to propose such alterations as he may think fit.

Wednesday, the 21st January, 1874.

Absent.

Mr. Lister, Esq.
Mr. Lyall.

The proceedings of the last Committee were read.

Declaration.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, lost &c. amounting to £357. 17. 10. and they were recommended to the Court for payment.

Mr. Lodington.
Donation of £10.-

On a petition from Mrs. Lodington, wife of L. R. Lodington, formerly of the Rev. 3. per Cent. Office, it was agreed to grant her a sum of £10.- with an intimation that this donation must be final.

Leon Levi, asks
for a Prize at the
Lectures on
Banking.

It was agreed to decline an application made by Professor Leon Levi, asking for a contribution from the Bank as a prize for the Students at the Lectures on Banking at Kings College.

Absent.

Wednesday, the 28. January, 1874.

Mr. Hankley.
Mr. Hubbard.
Mr. Ardson

The proceedings of the last Committee were read.

Declaration.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, lost &c. amounting to £155.- and they were recommended to the Court for payment.

On

28. January 1874.

Taff Vale Rly. Co.
Loan of £49,400
renewed.

On a letter from the Taff Vale Railway Company, it was agreed to recommend to the Court of Directors to accede to their proposal for the renewal of a Loan of £49,400.- which falls due on the 1st February next, for a further period of Five years, at an interest of Four per Cent. per annum.

Crown Agents for the
Colonies - 5/4
New Zealand Government
4 1/2% Debentures
at 103.15/-

A letter was read from Mr. F. C. Seligman, Crown Agent for the Colonies, stating that the Agents were prepared to sell to the Bank £194,500.- New Zealand Government 4 1/2 per Cent. Guaranteed Debentures at 103.15/- per Cent. - the Bonds to carry interest from the 1st December last, and it was agreed to recommend to the Court to purchase the Bonds on the terms proposed.

North Staffordshire Rly.
Conversion of £250,000
Deb^{ts} into Debenture
Stock.

A Communication was received from the North Staffordshire Railway Company, in regard to Debentures for £320,000.- falling due on the 15th July next, and it was agreed to recommend to the Court of Directors to consent to their conversion into 4 1/4 per Cent. Debenture Stock of the Company at par.

Corporation of London,
 repay Bonds for
£50,000. due 28. July

A letter was read from the Chamberlain of London acquainting the Bank that Bonds for £50,000.- on the Metropolitan Water and Sewerage Loan, which fall due on the 28 July next, will be paid off at maturity.

Further letters from the Corporation, offering to repay Loans of £10,000. due on the 1st April

next.

28. January 1874.

Acct. and of £300,000. due on the 28. July next,
for seven years at 4 per cent. are deferred for
further consideration.

London L. Kitchin &
Coche Co. -
Temporary Loan of
£100,000. -

On a letter from the London and S. Katharine
Dock Company, asking for a Loan of £100,000. -
at the Bank's minimum rate (3½) to be repayable
at any time within six months in sums of
not less than £5,000. at a time, it was agreed
to recommend to the Court to grant the Loan
in question for the period required, at an interest
at the rate of 3½ per cent. per annum.

Wednesday the 4th February 1874.

Absent.

Mr. Hubbard.
Mr. Aragon.

The proceedings of the last Committee
were read.

Declarations.

Mr. Gorman reported that he had examined
undry declarations relating to Bank Notes &c. lost
amounting to £285.14.9. and they were recommended
to the Court for payment.

W. J. Watson.

It was also agreed to recommend the payment
of £47.19.9 for a Lost 14 days Bill, to W. J. Watson
on the security of one person only (Mr. Leewood of Liverpool)
as he is unable to provide another: and, further,

London & West. Bank.

The sum of £247.6.8 to the London and
Westminster Bank in respect of a Bill lost two
months ago, after it had been returned unpaid
by the Bank in consequence of the endorsement of
the payee being irregular.

4th Feb. 1874

C. W. Simson.

Pension recommended.

A letter of resignation from Chas. W. Simson, as required of him by the last Court, was read, and it was agreed to recommend to the Court to grant to him during pleasure a pension of £97.1.4, being $\frac{26}{75}$ of his salary, in consideration of his service of 21 years.

Met. Board of Works
relative to repay
£50,000.

A notice was read from the Solicitor to the Metropolitan Board of Works, dated the 29. January 1874, to the effect that the Board would, under their agreement of the 3rd August 1868, repay at the expiration of one month, £50,000.— part of a Loan of £1,250,000.— granted to the Board in 1868.

Corps. of Leeds.
appl. for Loan of
£100,000.—

On an application from the Town Clerk of Leeds for a Loan of £100,000. to the Corporation, for a period of ten years, under their Act of 1866 and 1872, it was agreed to recommend the Court to grant the Loan in question, at an Interest of $4\frac{1}{4}$ per Cent: but for a period not exceeding five years.

Abstract.

W. Hubbard.

Wednesday. the 11th February. 1874

In proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had
examined sundry Declarations relating to a Bank

B. W.

11. Feb. 1874.

96

Bill and Sunday Bank Notes amounting to £285.- and they were recommended to the Court for payment.

Colt. Gardner.

It was also agreed to recommend the Court to pay to Colt. Gardner the amount of a Bank Note for £5.- of which the greater part is stated to have been destroyed, and of which the number cannot be ascertained.

Birmingham Canal Navigation.

On a letter from the Birmingham Canal Navigation proposing the conversion of Bonds for £50,000. which fall due on the 21st April next (part of a Loan of £200,000) into 4 per Cent. Debenture Stock, it was agreed to decline the offer.

Corporation of London.

Communications were read from the Chamberlain of London proposing the renewal of the following two Loans to the Corporation for a further period of seven years at an interest of 4 per Cent. per annum, viz. £10,000. on the Metropolitan Cattle Market account, falling due the 1 April next; and £300,000. on the Blackfriars Bridge account, falling due the 28 July next.

and it was agreed to recommend to the Court to consent to the renewal of Bonds, at the rate proposed, to an extent of £200,000. - for a period however of five years only.

Wednesday, the 18th February, 1874.

A full Committee.

In proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had
examined sundry declarations relating to a
lost Bill postal dividend Warrants and Sundry Bank
Notes, as detailed in the Governor's Declaration Book,
and they were recommended to the Court for
payment.

Duplicate Dividend W^{ts}.

It was also agreed to recommend the issue
of a duplicate Dividend Warrant for £5.14.10 in
Pounds, in lieu of one lost.

Coprs. of Leeds
to take only £50000.
instead of £100000.
on Loan.

The Governor reported that he had
acquiesced to a request from the Corporation of
Leeds that the sum which the Court had agreed,
at their last meeting, to lend them at $4\frac{1}{4}$ per
Cent, for a period of Five years, should be reduced
from £100,000. to £50,000.

R. P. Saffery,
to be placed in
Chief Acct. office.

On a proposition from the Chief Accountant
it was agreed to recommend to the Court that
Walter Philip Saffery, of the Board Office, be appointed
to the Chief Accountant's Office, to fill the vacancy
caused by the decease of E. P. Williams.

Mr. Demson,
appl. for Loan
declined.

It was agreed to decline an application
from Mr. Demson, formerly a Clerk in the Plymouth
Branch (who was dismissed from the Service) for
pecuniary assistance.

18. Feb. 1874.

Quarterly Reports.

The Deputy Governor produced the Reports from the Principals of the various Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and others during the past quarter had been good, and that the execution of the business had been satisfactory.

Building Bills.

As a Committee for Building,

The Committee passed the Accounts for that last three months, amounting to £2,137. 11. 8, and they were referred to the Committee for the House and Servants.

Wednesday, the 25th February, 1874.

Absent.

Mr. Baring.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c. losses amounting to £345. and they were recommended to the Court for payment.

Chamberlain of London accepts terms for renewal of £200,000.

A letter was read from the Chamberlain of London in which he stated that the Finance Committee accepted the terms on which the Court were willing to renew £200,000 City Bonds falling due the 28. July next. viz: for Five years at Four per cent.

Harriet Forgive at the Western Branch. Small statements.

The Governor acquainted the Committee that the accounts completed with the 'Harriet Forgive' and probutions had now been settled, and laid before them

Accounts

25, February, 1874

accounts showing the following results:—

The total amount of the Longeries was £102,217. 19. 7
 The total sum received was ————— 98,638. 12. 10
 leaving a loss — of ————— £ 3,579. 6. 9

which it is proposed to write off to the debit
 of Profit and Loss - Discounted Bills unpaid at the
 Western Branch.

Of the amount carried to a "Suspense
 Account" on the 28th February, 1873 - from
 Profit and Loss. ————— exp. £77,000. —

The sum to be carried to Discounted Bills
 unpaid, as above — will amount ————— 3,579. 6. 9

The Expenses of the Prosecution have amounted to 46,419. —. 9

and
 the Balance to be replaced to Profit and Loss
 will be. ————— 27,001. 12. 6

£ 77,000. — — —

It was then Resolved to recommend to the Court,

that the sum of £3,579. 6. 9. be carried
 to the debit of Profit and Loss - Discounted Bills unpaid
 at the Western Branch.

The Committee proceeded to consider various
 various matters of proposition for increased salaries and gratuities, and it was
 Salary and Resolved.
 Gratuities.

It is recommended to the Court of Directors
 that the following gratuities be presented to the
 Officers and Clerks as under, in consideration of their
 special services during the past year:—

To Mr. Frank Gray - the Chief Cashier. — £ 300. —

Mr. John Sam Paly. Discount Office - 1,000. —

Mr. Dwyer. — do ————— 150. —

25. February 1874.

To Mr. Fradgley -	Excise Office	£ 5.0
" Mr. Kingsmill	do.	3.0
" Mr. Ritchie	do.	2.0
" Mr. Blunt	do.	2.0
" Mr. Delamare of the Accountants		100.-

It was also agreed to recommend that the salary of Mr. Smyth, the Senior Cashier, be increased £20.- such increase being personal to him: and that in view of the abolition of certain duties in connection with the Chancery Office, for which he was paid exceptionally, a Gratuity of £8. be given to Frederick Whymon, Messenger to the Chief Cashier, and that his salary be raised £8.- such advances being personal to him. It was further agreed to recommend that a gratuity of £20.- be given to Mr. Wright, Chief Clerk at Portsmouth, for his services in receiving the Agent for three months, pending the appointment of a sub-agent.

Wednesday the 4th March, 1874.

Absent.

Mr. Morris
Mr. Hankey.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes, a post Varrant &c, amounting to £225. 12. 10.- and they were recommended to the Court for payment.

Corp. of Liverpool.
a Water Billings for
£20,000. - Renewed.

On a communication from the Treasurer of the Corporation of Liverpool, it was agreed to recommend to the Court to accede to a proposal for

4th March. 1874 for the continuance, for a further period of Three years, at 4 1/4 per Cent. Interest, of a Water Mortgage for £20,000.- which falls due on the 1st April next.

Great Western St. G.
Conversion of Bonds
for £150,000 into
4 per Cent. Deb. Stock.

On a communication from the Great Western Railway Company with regard to two Loans - for £50,000.- and £100,000.- due the 15. July 1875 and the 15. April 1875 respectively, which now bear interest at 4 1/4 per Cent, it was agreed to recommend to the Court to accede to a proposal made therein for conversion of these Loans into 4 per Cent. Debenture Stock at par - the Company paying, on conversion, the difference in the rate of interest during the period the present debentures have to run, together with a Commission of Ten shillings per Cent.

Chas. Wm. Whiting.
Increase of Salary

It was agreed to recommend to the Court that, in lieu of a Gratuity of Seventy pounds granted by the Court on the 23rd ultimo, to Charles William Whiting, a Clerk in the Exchequer Office, his additional salary be increased Twenty pounds - such increase being "personal" to Mr. Whiting.

Mr. Wadge.
Donation to on behalf
of G. S. Demson.

A letter was read from Mr. Wadge, a daughter of Mr. Demson, formerly of the Plymouth Branch, asking for some assistance on behalf of an imbecile sister, and it was agreed to grant her a sum of Ten pounds.

Pacific Steam Navigation Co.
Bonds of. issued for the
Imley Co. - declined.

A letter was read from Messrs. P. J. Smiley & Co.

4th March. 1874.

of Liverpool, offering debentures of the Pacific Steam Navigation Comp^y, for 5, 5.5. or 7 years, at 5 per cent. interest, and it was agreed to decline the same.

Wednesday, the 11th March. 1874.

Absent.

Mr. Hubbard
Mr. Crawford.

The proceedings of the last Committee were read.

Half Yearly Accounts.

The Chief Accountant produced the accounts of the Bank for the past Half Year ending the 28th February last, and they were examined by the Committee. It was then

Resolved,

Dividend on Bank Stock Recommended.

That, having examined the state of the Bank's accounts, the Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Year's Dividend of Interest and Profit be made on the 7th April next, of £5. per cent., without deduction on account of Income Tax?

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes &c, lost &c, amounting to £303.11.9. and they are recommended to the Court for payment.

Balance of Profit to Messrs. Barnett & Co.

It was also agreed to recommend to the Court that a sum of £247.5.8 in Consols - Lost Note account be held in respect of a Bank Note for £200. Stolen with others from a Clerk of Messrs. Barnett Hoare & Co. in

F. S. G.

11. March 1874.

Feb'y. 1870. he released, in favor of Messrs
Barnett & Co, on their giving personal indemnity.

Civil Service Rifle
Volunteers.

Donation to.

It was also agreed to recommend to
the Court, that the usual annual Donation of
one hundred pounds be granted in aid of the
funds of the Bank of England Division of the
Civil Service Rifle Volunteers.

Mr. Battie.

mode of repaying
his Loan - modified

Mr. William Battie of the Postoffice Office,
having represented, through the Chief Cashier,
that he finds himself unable to pay a premium
of about £18. due on a policy for £500. in the
Imperial Life Office, which is held by the Bank
as Security for a Loan (originally £490. but now
reduced to £300) granted to him in Feb'y. 1870,
it was agreed to so far modify the mode in
which Mr. Battie repays this Loan, that his
payment of £50. a year, shall include the
amount of the premium in question.

"Harron Forgives"
The U.S. Govt. declines to
give up diamonds found
on Macdonnell

The Governor laid before the Committee
a letter received from Lord Dufferin, the Under-
Secretary of State for Foreign Affairs, to the effect
that the United States Government declines to give
up the diamonds found by the New York
Custom House Officials upon the Forger, Macdonnell,
on his arrival.

Wednesday, the 18th March, 1874.

A full Committee

The proceedings of the last Committee were read.

Declarations.

The Comptroller reported that he had examined sundry Declarations relating to lost Bills & Notes, amounting to £190, and they were recommended to the Court for payment.

Comptroller d'Escompte de Paris.

London Agency of Bank have a draft acct. on certain conditions.

The letter with the Chief Cashier.

On an application from the London Agency of the Comptroller d'Escompte de Paris for permission to open a Drawing Account with the Bank, it was agreed that such permission should be granted on certain terms as to commission &c, and subject also to Messrs Frodshill's opinion as to the powers of the officers of the London Agency in regard to such account.

It was ordered, that in all cases where money is taken on deposit from Strangers, it be expressly stated in the certificate given by way of receipt, that the money is to be withdrawn upon the personal application of the Depositor and upon the surrender of the Certificate at the Drawing Office for Private Accounts.

Wednesday, the 25th March, 1874.

A full Committee.

The proceedings of the last Committee were read.

The

25th March, 1874

Declarations.

The Governor reported that he had examined sundry Declarations relating to a Bank 7 days Bill, a Post Warrant and Sundry Bank Notes as detailed in the Governor's Declaration Book and they were recommended to the Court for payment.

House List.

The House List of Governors & Directors for the ensuing year was arranged, and referred to the Court of Directors.

Mr. Alfred Lunn.
usual grant to.

It was agreed to recommend to the Court that the usual sum of two hundred pounds (being £100. as Salary and £100. as Gratuity) be granted to Mr. Alfred Lunn, for his fiducial services during the past year.

Absent.

Mr. Hubbard. -

(The fine acct. made up to
this date inclusive)

Thursday, the 1st April, 1874

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to a Bank Post Note lost &c, amounting to £1,221, and they were recommended to the Court for payment.

Corp^o. of Huddersfield.
Loan of £50,000 to

It was agreed to recommend to the Court to accede to an application from the Corporation of Huddersfield (made personally to the Governor by the Mayor and Town Clerk) for a
Loan

1. April. 1874. Loan of £100,000. - for 30 years, at $4\frac{1}{4}$ per Cent. - repayable by instalments of £20,000. - each, to commence at the expiration of five years, subject to Messrs. Freshfield's report on the security proposed.

A letter was read from Mr. Henry Freshfield, enclosing an opinion from Mr. Mathew Williams in regard to a Bill of Exchange for £257. 15. 2 accepted by Messrs. J. Coule & Co., which had been paid by the Bank on the 23rd Nov. last, bearing an endorsement which was stated to be a forgery, and it was agreed to recommend the Court of Directors to make good the amount.

It was agreed to recommend to the Court of Directors to take at par £50,000. - $4\frac{1}{2}$ per Cent. debentures of the Furness Railway Company, offered through Messrs. Lawrence Son & Grand.

absent.

Mr. Hubbard.

Wednesday, the 8th April 1874.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, &c. amounting to £115. - and they were recommended to the Court for payment.

It was also agreed to recommend the Court to accede to an application from Mr. Ristborough for the release of £216. 18. 7. Console, mortgaged in 1853. in respect

27th April 1874.

receipt of certain Bank Notes, lost in 1877. - and
and, further, to comply with the request of
the Manager of the Ashton Salopbridge Bank for the
investment of the amount of a Bank Note for £100.-
which was missed in their office six years ago.

On an offer through Messrs. Laurence Lou
Furness Railway Co. and Pearce, it was agreed to recommend the
offer of Debentures through Messrs. Laurence
and Pearce
Court to take a further sum of £50,000.-
4 per Cent. Debentures of the Furness Railway
Co. for three years, at par.

On a petition from Mrs. Platon, widow
of the late John Platon, a Pensioner, it was
ordered that she be placed upon the Division
Charitable Fund, with an annuity of £32.6.-

Bank Note & Bill
partly lost.

The Security offered
by Bankers to be
taken in future
on New Hampshire
forms of Indemnity.

For Forms &c.

See "Freshfield's" letters
3. Feb. 1874

With a view of simplifying the forms
by which Private Bankers and Firms of high
standing in London give security in the
numerous cases of lost Bank Post Bills, and of
partially lost Notes &c entered in the Governor's
Declaration Book, the Governor submitted
forms prepared by Messrs. Freshfield, by
which the indemnity of the Firm would be given
by the signature of the Firm, instead of, as at
present, by two individual partners; and
it was agreed that these forms be used in
cases where a portion only of a Note has been
lost or destroyed, or a Bill has been lost or
destroyed which has not been set free by
the endorsement of the payee, or of the person
to whom it may have been specially endorsed

Wednesday, the 15th April 1874.

Absent.

Mr. Morris.
Mr. Latham.

The proceedings of the last Committee were read.

Declarations.

Mr. Latham reported that he had examined sundry Declarations relating to Bank Notes & Bills lost &c, amounting to £116,69, and they were recommended to the Court for payment.

South Eastern Ry Co
appl^g for Loan
of £55,000.

On an application from the South Eastern Railway Co. for a Loan of £55,000 on Debentures, either for one year at $3\frac{3}{4}$ per Cent, or for three years at 4 per Cent, it was agreed to recommend the Court to grant the Loan in question on the terms last mentioned, viz: for three years, at an interest of 4 per Cent.

East India Co.
appl^g for release of
small part of property
mortgaged to the B.

A letter was read from the Solicitors to the East and West India Dock Company (Messrs. Freshfield) asking if the Bank would grant a release in respect of a small portion of the property (in value about £15,000) which has been mortgaged to the Bank as security for advances to the Company, and it was agreed to recommend the Court to accede to the request.

Wednesday, the 22nd April 1874.

Absent.

Mr. Morris.
Mr. Latham.

The proceedings of the last Committee were read.

The

22 April 1874.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Post Bills and Bank Notes, lost &c amounting to £267.11. - and they were recommended to the Court for payment.

South Eastern Ry.
Loan of £65,000.
extended to £75,000.

The Governor also reported that he had yesterday sanctioned the Loan of £65,000. - granted to the South Eastern Railway Co. at the last Court for 3 years at 4 per Cent. per ann. to £75,000. on the same.

George Governor
Principal of the
Bills Office - retired

Mr. George Governor, Principal of the Bills Office, who is 62 years of age, and has been 45 years in the service, having tendered his resignation, under the provision of the Order of Court of the 17th November 1870, it was agreed to recommend to the Court that he be granted, during pleasure, a pension of £466.13.4, being $\frac{2}{3}$ ^{ths} of his salary: and

It was further agreed to recommend that, as a special case, a sum of one hundred pounds be granted to Mr. Governor on his retirement.

Absent

Mr. Hubbard
Mr. Latham.

Thursday. the 29th April. 1874.

The proceedings of the last Committee are read.

Declarations

The Governor reported that he had examined
Sundry

29. April. 1874.

Sundry Declarations relating to Bank Notes &c, lost &c. amounting to £267.11.- and they were recommended to the Court for payment.

East & West India
Co.
Renewal of Loan
of £100,000.-

On an application from the East and West India Co: for the renewal of their Loan of £100,000, which falls due on the 1st May next, for a further period of 5th years, it was agreed to recommend the Court to assent to its continuance for the period mentioned at the interest it now bears: viz. $4\frac{1}{4}$ per Cent: per annum.

Mr. Talley
app: a Capt
Walsingham.

On a proposition of the Chief Accountant, William Talley, a House Porter &c, was appointed a Superintending Watchman in the room of F. W. Fletcher, deceased.

Salaries proposed
for.

Mr. Sperati

and

Mr. Stephens.

The Committee had under consideration certain appointments about to be recommended by the Committee for the Cashier's Office, and it was agreed to recommend to the Court of Directors,

That the Salary of Mr. R. J. Sperati, whom it is proposed to appoint Principal of the Post Office in the room of Mr. Cochrane, who has retired from the Service, be fixed at £700.- and,

That the Salary of Mr. Richard Stephens, whom it is proposed to appoint in Mr. Sperati's place as Joint Deputy Principal of the Private Drawing Office, be fixed at £550.- these Salaries being the same, in both instances, as those now granted to the occupants of the respective positions.

5. May 1874.

Royal Genl. Dispensary
 appl. for donation.
 Declined.

A Memorial from the Royal General
 Dispensary was laid before the Committee, but
 in view of the donation of £50. granted in 1870.
 it was agreed that a further donation could
 not now be granted to the Institution.

Wednesday, the 6th May, 1874

a full Committee.

The proceedings of the last Committee
 were read.

Declarations.

The Governor reported that he had
 examined sundry declarations relating to Bank
 Bills & Notes, lost &c. amounting to £170. 14. 6
 and they were recommended to the Court for
 payment.

Rector of St. Margaret's
 Contribution to
 Bp. of London's Fund.

On an application from the Rector of
 St. Margaret's, Lothbury, it was agreed,

1. To contribute £20. as a collection to be made
 after a sermon on Sunday next, in aid of
 the Bishop of London's Fund: and,

Special donation
 to the Rector.

2. To grant to the Rector the usual special donation
 of £10. 10. towards his expenses in connection
 with an evening service &c.

George Manning
 a painter.

allowance of 15/- a week.

On an application from George Manning,
 a painter, who is upwards of 70 years of age,
 and incapacitated by illness from work, it
 was agreed to grant him, during pleasure, an
 allowance of £ - . 15/- a week.

Absent.
Mr. Hunt.

Wednesday, the 13th May, 1874.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to sundry Bank Notes and a post dividend warrant, amounting to £141.1.2 and they were recommended to the Court for payment.

Metropolitan Board of Works notice to pay off £100,000.

The Committee had before them a notice from the Metropolitan Board of Works of their intention to pay off, on the 19th June next, a sum of £100,000. in further reduction of the Loan of £1,250,000. granted to them in 1868.

New River Co. notice to pay off £5000.

and also a notice from the New River Company of their intention to pay off a Loan of £50,000. which falls due on the 14th June next.

By R. Palmer to obtain his add. Branch Salary

On an application from Henry R. Palmer, formerly a Clerk at Birmingham, but lately recalled, owing to a promotion in the Staff, and appointed a Supt. in the Private Drawing Office, it was agreed to recommend that the Additional Branch Salary of £60 which he received by him, be continued so long as he shall be in receipt of an additional salary of a lesser amount.

James Innes notice and a bonus made to him

Mr. James Innes, of the Office of Attorney General, who is 61 years of age, and has been nearly

13th May 1874

40 years in the service, having tendered his resignation, under the provision of the Order of Court of the 17th November 1870, it was agreed to recommend to the Court of Directors, that he be granted, during pleasure, a pension of £215., being $\frac{45}{75}$ of his salary; and

It was further agreed to recommend, that, as a special case, a sum of Thirty six pounds be granted to him, being the difference, for a period of three months, between the amount of his salary and pension.

Henry Brett.
his allowance continued for another year.

It was agreed to continue for a further period of twelve months, the allowance of one pound a week which has been granted for some years past to Henry Brett, formerly a foreman Book binder.

Wednesday, the 20th May 1874.

Absent.

Mr. Smith.

Declarations

The proceedings of the last Committee were read.
Mr. Secy. reported that he had examined declarations relating to the 10th and £100. and they were received for payment.

Smith's Annuity P.
Purchase of Reported

Mr. Governor reported that he had purchased Mr Smith's Annuity Four per Cent Stock as follows: of
£50,000. at 102. per cent. and
£50,000. at 102 1/4 per cent.

James Russell, Head Gate Post, to whom

20. May, 1874.

James Tyrrell,
Head Late potter
retires.Pension & Gratuity
granted.

opportunity was offered by the Court of the
15. Dec. 1870, of availing himself of the exemption
conferred under the Resolution of the 17th Nov. 1870
(in regard to pensions) having ever expressed
his desire to retire from the service at the
end of the present month, it was agreed to
recommend to the Court of Directors that in
consideration of his long and faithful services
as Head Late potter, he be granted, during pleasure,
a special pension of £200. a year: - and further
that he be granted as a special case, a
present gratuity of £100.-

In view of the retirement of James Tyrrell,
the Head Late potter at the end of the present month,
it was agreed to recommend to the Court of
Directors,

That Francis Burke, the 2nd Late potter, be
appointed Head Late potter, in the room of Tyrrell,
with the wage of £130. a year; and that his wife
Sophia Burke, be appointed Housekeeper, with an
allowance of £90.-

That Robert Ballard, a Late potter, be
appointed 2nd Late potter, in the room of Burke; and,

That Edward Bunch, a potter, be appointed a
Late potter, in the room of Ballard.

It was agreed that the Governor be
authorized to purchase, at their discretion, American
Gold Coin at a price not exceeding £3 16. 3¹/₂ per ounce.

Francis Burke
2nd Late potterSophia Burke,
Housekeeper.Robt. Ballard
2nd Late potterEdw. Bunch,
Late potter.American Gold Coin
purchased from
May to £3 16 3¹/₂.

Wednesday, the 27th May, 1874

Absent

Mr. Hawley

Mr. Hubbard.

Mr. Hodgson - late *was read.*

Mr. Smith.

The proceedings of the last Committee

Declarations.

The Governor reported that he had examined sundry declarations relating to a lost warrant, a Post Bill, and sundry Bank Notes, parts lost &c. amounting to £193. 18. 6. and they were recommended to the Court for payment.

Quarterly Reports.

The Deputy Governor laid before the Committee reports from the Principals of the various Offices under the inspection of the Committee, from which it appears that the conduct and attendance of the Clerks and others, and the retention of the business generally had been satisfactory.

Mr. Lufford.

Oct Search.

app. Supds of
English Watch

On the proposition of the Chief Accountant, Thomas Whitford, and Octavius Search, were appointed Superintendants of the English Watch, in the room of S. E. Shuler and James Jackson who had retired from the service.

Directors' Charitable
Fund.

Augmentation of
Annuities

The Governor laid before the Committee various statements showing the position of the Directors' Charitable Fund, and the changes which had been effected in the investments in

permanence

27. May. 1874.

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purvance of the Resolution of the 14. January last, and, in view of the additional Income now accruing thereto,

It was Resolved to adopt a scheme proposed by the Governor for the augmentation of the Annuities granted from the Funds.

The present system, under which the Annuities to Widows, up to the age of 55 as a maximum, are the equivalent of a Capital sum of £400. shall be continued:-

As also, the regulations which confine the benefits of the Funds to the Widows of Clubs who have had subscribed to the Bank Provident Society, and limit the Annuity to an equivalent of the sum accrued when this would produce less than a minimum annuity:

There shall, however, be granted, in future, an addition in accordance with the following scale, on all Annuities, whether of the maximum amount or not, which would be now granted under the regulations in force: viz.

15% on all Annuities granted to Widows under 25 years of age: and

20% increasing by $\frac{1}{2}$ per cent. for every year in age, up to 35% on all Annuities to Widows of 25 years of age up to 55, and of 35% to all above that age.

The Pension of Porters to be increased from £12. to £15.

An addition, according to this scale may be made to all existing Annuities granted since 1854: and of £25% to those of prior date and to Pension of Porters.

27. May. 1874

Building Bills.

As a Committee for Building,
The Committee passed the Bill for the
last quarter, amounting to £ 1,310. 16. 10.-
and they were recommended to the Committee for
the House and Servants for payment.

Absent.

Mr. Hunt.

Mr. Lyall. late.

Wednesday, the 3rd June. 1874.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had examined
Declarations relating to a Bank Good Bill and
Sundry Bank Notes as described in the Governor's
Declaration Book, amounting to £ 149. 10. 9.
and they were recommended to the Court for
payment.

Corpⁿ of Bransca.
prop^r for Loan
of £ 100,000.

On an application from the Corporation
of Bransca, (made personally to the Governor through
the Town Clerk) for a Loan of £ 100,000.-
at 4 $\frac{1}{4}$ per Cent. - for a period of Ten years
repayable by annual instalments in the last
five - it was agreed to recommend the Court
to accede to the same, subject to His Excellency's
assent upon the Security offered, at an interest
at the rate of 4 $\frac{1}{2}$ per Cent.

Hospital Sunday
Contribⁿ of £ 20.

On an application from the Rector of St. Margaret's
Lokbury, it was agreed to contribute a sum of
Twenty pounds as a Collection to be made on Sunday

3. June. 1874 *res.*, which has been appointed for "Hospital Sunday"

Discharged Prisoners Aid Society.
The Committee declined to accede to an application (made personally through Major Deane) for assistance to the funds of the Discharged Prisoners Aid Society.

Wednesday, the 10th June 1874.

Absent

Mr. Hubbard.

Mr. Hodgson.

Mr. Hunt

The proceedings of the last Committee were read.

Declarations.

The Comr. reported that he had examined sundry Declarations relating to Bank Notes lost &c. amounting to £1,275. and they were recommended to the Comr. for payment.

Case of Henry Morgan.

An application for payment of a Bank Note for £5. from Henry Morgan - the note having been found in a mutilated condition by his son - was declined.

Corpⁿ of Swansea.

Loan of £100,000.

for 10 years at

4 1/4 per Cent.

On a letter from the Town Clerk of Swansea, the Committee reconsidered the application for a Loan of £100,000. to the Corporation for 10 years. (see last entry) and it was agreed to recommend the Comr. to make the advance in question, subject to Messrs. Freshfield's Report on the Security, at an interest at the rate of 4 1/4 per Cent.

Mutilation of City

Police orphanage.

donations to.

On an application through Col. Bacon, for a contribution towards the Building Fund of the

Building Metropolitan and City Police orphanage.
 it was agreed to recommend the Court to
 make a donation of £100. in aid of the fund
 in question.

Wednesday, the 17th June. 1874.

Absent.

a full Committee.

In proceedings of the last
 Committee were read.

Declarations.

The Governor reported that he had
 examined sundry Declarations relating to
 Bank Notes, partly lost, amounting to £82.-
 and they were recommended for payment.

It was also agreed to recommend the Court
 to pay, on good security, ^{to James Morgan} the amount of a
 Bank Note for £5.- of which fragments (embracing
 the larger part of the Note) were found by a boy
 in the Street - the Committee having reconsidered
 the case which was before them last week.

Mr. Forbes.
 Annuity to.

The Governor brought under the
 consideration of the Committee the death, on the
 25. May last, of Mr. George Forbes, the late Chief
 Cashier; and, in view of the services which he
 had rendered to the Bank, and the circumstances
 resulting from his long illness and early death,
 it was agreed to recommend the Court to
 offer to his widow, during pleasure, an annuity
 of £100.- a year.

17 June. 1874.
East India Stock.
Purchase of

The Comrs were authorized to purchase East India 4 per Cent Stock to such amount as would increase the Bank's holding to £2,000,000.—

Wednesday, the 24th June. 1874.

A full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to a Bill and various Bank Notes amounting to £140,195. and they were recommended to the Court for payment.

Chancellor of the Exchequer applies for the usual Quarterly Advances.

A letter was read from the Chancellor of the Exchequer applying for the usual Quarterly Advances, during the ensuing Quarter, under the Act. 29 and 30. Vic. Cap. 59. — to bear an Interest at the rate of £2.10. — per Cent. per annum, and it was agreed to recommend the Court to accede to the proposition.

W. Courtenay to be Principal of the Branch Banks office.

In view of the resignation of W. J. J. Hooley, Principal of the Branch Banks office (which was about to be sent in) it was agreed to recommend the Court to appoint W. Edward Courtenay, the Assistant Chief Cashier to succeed him, from the date of Mr. Hooley's retirement from the Service, at a salary of £900. per annum.

Present.

A full Committee.

Wednesday, the 1st July, 1874.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to a Post Bill and various Bank Notes, as described in the Governor's Declaration Book, amounting to £70.- and they were referred to the Court for payment.

Corporation of
Bath,
Loan of £100,000.-

On an application from the Corporation of Bath, for a Loan of £50,000. to £100,000.- at 4 $\frac{1}{4}$ per Cent. per annum, it was agreed to recommend the Court to grant a Loan to the Corporation to an amount of £100,000.-, at the rate mentioned, subject to a report from Messrs. Frickfeld upon the Security proposed, and also to its repayment by equal annual instalments of the Principal within a period not exceeding 30 years.

This loan was ultimately
declined by the Court, on
Messrs. Frickfeld's report
on the Security.

South Eastern Railway
Co.
Bonds of £15,500.-
will be renewed for
3 years at 4 $\frac{1}{2}$ per Cent.

An application was read from the South Eastern Railway Co. asking whether the Bank would renew certain Bonds for £15,500.- which fall due at various times within the month for a further period of 3 years or 1 year at 3 $\frac{3}{4}$ per Cent. and it was agreed to recommend the Court to consent to a Renewal of the Bonds in question for a further period of 3 years, but at a rate of not less than 4 per Cent. per annum.

Wednesday, the 8. July. 1874.

Abstract.

Mr. Lubbock (Clerk)

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to a Bank Bill and various Bank notes, as described in the Governor's Declaration Book, and they were recommended to the Court for payment.

In view of the appointment of Mr. Combs to the Branch Bank office, it was agreed to recommend to the Court of Directors,

Mr. E. E. Daly.
to be ass. Chf. Cashier.

That Mr. Edward Ely Daly, the Deputy Principal of the Public Drawing office, be appointed Assistant Chief Cashier with a Salary of £500. in the room of Mr. Combs;

L. Sandus.

That George Sandus, 5th Clerk in the Chief Cashier's office, be appointed 1st Clerk, with an additional Salary of £200. in the room of Mr. Brown, about to be appointed to the Public Drawing office:

J. Ashworth
H. W. Search.

That Thomas Ashworth and Henry William Search, 6th and 7th Clerks, be moved up respectively one step in the office: an increased Additional Salary of £20. to be personal to him, being granted to Mr. Search; and,

John A. Combe.

That John Richd Combe, an Assistant in the Private Drawing office, be appointed 7th Clerk in the Chief Cashier's office, in the room of Mr. Search, promoted.

R. Prindle

It was also agreed to recommend to the Court, that the additional Salary of Mr. Richard Prindle, and

B. July 1874

J. S. Stansfield

J. A. Borman

and Mr. F. L. Stratfield, both of the Branch Banks office, be increased respectively £50.- such increase being personal to them; and,

That the Salary of Mr. Borman, who is about to be appointed Deputy Principal of the Public Drawing office, be paid at £450.-

Miss Winchull.

It was agreed to decline an application for pecuniary assistance from Miss Winchull, a daughter of the late Richard Winchull.

Wednesday, the 15th July, 1874.

Absence

Mr. Hubbard.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes &c. lost &c. amounting to £310.- and they were recommended to the Court for payment.

London & S. Katharine
Docks Co.
renewal of Loan
of £75,000.

On a letter from the London & S. Katharine Docks Co. proposing the renewal of a Loan of £75,000.- which falls due on the 31st inst. for a further period of 5 or 7 years, at an Interest of 4 per Cent. per annum, it was agreed to recommend the Court to consent to its renewal at the rate mentioned for a further term of Five years.

15. July. 1874.
London S. Bank.
D. C.
Short loan of
£100,000.

It was also agreed to recommend to the Court, on the application of the London S. Bankers Dock Co., to grant a Short Loan of £100,000. - for six months, with the usual permission as to its repayment within that period, in sums of not less than £5,000 at a time, at an interest at the rate of 3 per Cent. per annum.

General Court
for a
Dividend.

A proposal, in reference to the date for a General Court to consider of a Dividend (on the 17. September next) and the closing of the Francis Book etc, was approved and recommended to the Court for adoption.

Maria Anderson. Anderson, formerly an office cleaner, which had been allow^d. of 10/- a week continued.
An allowance of 10/- a week to Maria Anderson, formerly an office cleaner, which had been granted to her annually since 1868, and had now expired, was renewed for a further period of twelve months.

Absent

Wednesday, the 22nd July. 1874.

Mr. Lyall
on Audit.

The proceedings of the last Committee were read.

The Comrs reported that he had examined sundry Declarations relating to Bank Notes, &c. &c. amounting to £245. and they were recommended to the Court for payment.

Imperial Gas Light
& Coke Co.
appl. for a Loan,
as the request of the Co. in letter, dated 30 June.
The Comrs consented to the amt of the Loan being
reduced to £60,000. -

on an application from the Imperial Gas Light and Coke Co. for a Loan of £81,250. for a period

22. July. 1874.

period of five years at 4 per Cent. it was agreed to recommend the Court to grant the loan in question for the period mentioned, subject to Mr. Freshfield's report upon the security, but at an interest of not less than $4\frac{1}{4}$ per Cent.

Rules and orders for Posters.

The Governor laid before the Committee a revised set of Rules and Orders for Posters including Regulations for Sunday and Highday Watch duty, and the same were approved and their use authorized.

Secy of State for India.
Change of persons authorized to draw &c Bills on India.

On a proposition from the Chief Cashier it was agreed to recommend the Court to sanction a proposal to the Secretary of State for India to effect certain changes in the persons authorized to draw and countersign &c Bills on the Governor General of India.

Eastern Bengal Ry.
Department. 47.
£250,000. to be taken.

On a proposition through Messrs. Gutteries, Marshall & Co., it was agreed to recommend the Court to take four per Cent. Debentures of the Eastern Bengal Railway, having five years to run, and renewable at the option of the holder for a further period of five years, to an amount not exceeding £250,000.

(There could not be obtained)

Absent.

Mr. Bramley.
Mr. Latham.
Mr. Holland.
Mr. Lyall.

Wednesday, the 29th July. 1874

The proceedings of the last Committee were read.

29. July 1874.

Declarations.

The Governor reported that he had examined sundry Declarations relating to a Postal Dividend Account and Bank Notes, lost &c, amounting to £ 119. 15. - and they were recommended to the Court for payment.

Corp^o of Bristol.
Loan of
£ 65,000. -

For notes as to
taking up the Loan.
see page 128.

In a letter from the Town Clerk of Bristol asking whether the Bank are disposed to lend the Corporation (under the provisions of the powers act 1855) a sum of £ 65,000. - and if so upon what terms as to interest and repayment by annual instalments it was agreed to recommend the Court to grant the Loan, subject to Messrs. Erskine's report upon the Security, at an interest of $4\frac{1}{4}$ per Cent. per annum - the principal being repaid by twenty equal annual instalments.

M^r Miller placed
upon the
Director's Fund.

M^r Miller, Gordon of the late Samuel Miller of Liverpool, was on his petition placed upon the Director's Charitable Fund, with an Annuity (including an addition of 30 per Cent) of £ 33. 10. 10.

Absent.

Wednesday. the 5th August. 1874.

M^r Morris
M^r Latham
M^r Hodgson

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, partly lost, amounting to £ 35. - and they were recommended to the Court for payment.

5. August. 1874
Metropolitan Board
of Works.
Notice of repayment
of £30,000—

A Notice was laid before the Committee from the Solicitor to the Metropolitan Board of Works that it was their intention to pay off a further sum of £30,000. from the Loan of £1,250,000.— granted in 1858. Thus reducing the outstanding Loan to £1,000,000.—

Corps of Bristol.
accept terms for Loan
of £65,000.—
and prepare date for
taking it up.

A Letter was read from the Town Clerk of Bristol accepting the terms (viz 4 1/4 per Cent.— and the principal to be repaid in 20 equal annual instalments) ^{for the proposed Loan of £65,000.—} and proposing periods, commencing in February next, at which the amount would be required, and it was left to the Governor to communicate with the Town Clerk in regard to the time of the Loan being taken up.

Absent.

Mr. Morris.
Mr. Latham
Mr. Rogers.

Wednesday, the 12th August. 1874.

The proceedings of the last Committee were read.

Declaration.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, partly lost, amounting to £45.— and they were recommended to the Court for payment.

Peninsular & Oriental
Steam Navigation Co.
Loan of £50,000.—

On a proposition from the Peninsular and Oriental Steam Navigation Company, it was agreed to recommend the Court to consent to the renewal of a Bond for £50,000.— which falls due on the 15. September next, for

12. August. 1874.

a further period of three years at an interest of 4 1/2 per cent per annum.

Copy of Bristol.
Lecture at which the
Loan of £65,000 will
be taken up.

A letter was read from the Town Clerk at Bristol with a fresh proposal as to the period at which the Corporation would be prepared to take up the Loan for £65,000. - (recommended to the Court on the 5th instant) viz: £20,000. - at the end of October next, and the remainder in three instalments of £15,000. each, at intervals of six months, and the arrangement was accepted.

Absent.

- Mr. Morris.
- Mr. Stanley
- Mr. Latham
- Mr. Lyall.

Wednesday, the 19th August, 1874.

The proceedings of the last Committee are read.

Deputy

The Governor reported that he had examined sundry declarations relating to Bank Notes, amounting to £205., and they were recommended to the Court for payment.

Declarations.

It was also agreed to recommend the Court to accede to an application made on behalf of the late Mr. Gray Paterson for the release of Stock, issued in 1832, in respect of a Bank Note for £500. - which had been lost or stolen five years previously.

Release of Stock
to credit of
Mr. Gray Paterson.

Quarterly
Reports.

The Deputy Governor produced Reports from the Principals of the various offices under the inspection of this Committee, from which it appeared that the conduct and attendance of the Clerks and porters had been good, and the execution of the business satisfactory during the past quarter.

19 August 1874

Robert Humphrey,
about to retire from
age.

It was reported by the Chief Cashier, in
pursuance of the Order of Court of the 18th
Decr 1870, that Robert Humphrey, a Superintending
Cashier would attain the age of 65, on the
25. September next.

Mr. Poyze.
placed on the
Directors' Charitable Fund,

Mr. Poyze, auditor of the late A. & S. Poyze of
the Power of Attorney Office, was, on his petition
allowed on the Directors' Charitable Fund, with an
annuity, including the addition of 22 per cent: £ 2. 11. 2,
of £ 14. 3. 10.

Building Bills.

As a Committee for Building:-

The Committee passed the Building Bills for
the past quarter, amounting to £ 1,494. 4. 3 - and
they were referred to the Committee for the House
of Lords for payment.

Wednesday, the 26th August 1874

Absent.

Mr. Morris
Mr. Banker
Mr. Hubbard
Mr. Crawford.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had examined
undry Declarations relating to Bank Notes &
loss &c. amounting to £ 45.- and they
were recommended to the Court for payment.

Mr. Gerard.
Commutation of part
of Annuity.

On an application from Mrs. Gerard
for £ 100.- (to be made good from her
annuity from the Directors' Charitable Fund)

to

26. August. 1874

Enable her to emigrate with two of her children to New Zealand, it was agreed, so much of her annuity (viz. £5.8.- from annuity of £27.16.8) as would produce the sum required.

Wednesday, the 2nd September. 1874.

Absent.

- Mr. Lubbo. deputy Secy.
- Mr. Morris
- Mr. Hanby
- Mr. Hubbard
- Mr. Crawford.

The proceedings of the last Committee were read.

The Comr. reported that he had examined sundry Declarations relating to Post Warrant and Bank Notes, &c, amounting to £489.-.4, and they were recommended to the Court for payment.

Declarations.

Wednesday, the 9th September. 1874.

Absent.

- Mr. Morris
- Mr. Hubbard
- Mr. Latham
- Mr. Crawford.

The proceedings of the last Committee were read.

The Comr. reported that he had examined sundry Declarations relating to Bank Notes, &c, amounting to £55.- and they were recommended to the Court for payment.

Declarations.

John Lewis
app^d a High
Superintendent

On the proposition of the Chief Accountant, John Lewis, Principal of the Power of Attorney Office, was appointed a Superintendent of the High Bench, in the room of R. P. Kay, deceased.

Absent
 W. Morris
 W. Hubbard
 W. Crawford.

Wednesday, the 16th September 1874

The proceedings of the last Committee were read.

Half Yearly
 accounts
 examined.

The Deputy and the Assistant Accountants produced the Accounts of the Bank for the past half year, and the same having been read to the Committee, it was

Resolved,

Dividend of
 £5. per Cent.
 Recommended.

That having examined the state of the Banks accounts, the Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Yearly Dividend of Interest and Profits be made on the 5th October next, of £5. per Cent. without deduction on account of Income Tax.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes &c. lost &c. amounting to £130.- and they were recommended to the Court for payment.

John Simpson Junr.
 present in Branch
 Bankers Office

On a proposition from the Chief Cashier, it was agreed to recommend to the Court of Directors,

That John Simpson Junr. a Ledger Clerk in the Public Drawing Office, be appointed the
 Janr

16 Sept. 1874

Junior Clerk in the Branch Bank office, to fill the vacancy caused by the death of W. L. S. Miller, the Clerks below the 1st Clerk being moved up one step in rotation.

Absent.

Wednesday. the 23rd. September. 1874.

Mr. Morris
Mr. Banting.
Mr. Hubbard
Mr. Hunt.
Mr. Crawford
Mr. Lyall.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined Declarations relating to sundry Bank Notes, parts lost &c amounting to £90.- and they were recommended to the Court for payment.

Declar^{ns} of the late H. W. Kay.

Donation to

On a petition from executors from the estate of the late Henry Wellington Kay, of the Accountants Bank Note office, who died suddenly on the 29th ultimo, it was agreed to recommend the Court to grant them a sum of One hundred pounds.

Absent.

Wednesday. the 30. September. 1874.

Mr. Morris
Mr. Hunt.
Mr. Crawford
Mr. Lyall.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to a Postal Warrant, and sundry Bank Notes, lost &c amounting to £485. 10.- and they were recommended to the Court for payment.

30th Sept. 1874

Henry King
to be a Supernumerary
Clerk.

On a proposition from the Deputy Chief
Clerk. It was agreed to recommend to the Court
of Directors, that Henry William King, an Inspector
of Bank Notes, be appointed a Supernumerary
Clerk, in the room of Robert Humphrey,
who has retired from the service. Mr. King's
salary to stand in future as £310. with the
usual additional salary of £100.-

George Sanders,
apt.
Sup^{nt} of English Notes
and
to attend on Sundays

George Sanders, Esq. Clerk in the Chief
Clerk's Office was appointed a Superintendent of
the English Note, and also, to attend on
Sundays and other holidays, in the room of
Robert Humphrey, who has retired from the service.

Elizabeth Hill.
The amt. of her account
obtained by George
to be made good.

On a letter from Mess^{rs} Eschfeldt, it was
Resolved, that the amount of Dividend Payable
(£4. 12. 2.) on £200. Excess £5 per Cent. Stock,
which has been obtained by forgery, on the part
of some person unknown, be made good to
Elizabeth Hill, the owner of the Stock.

Absent.

- Mr. Morris
- Mr. Hubbard
- Mr. Dent
- Mr. Lyall

Wednesday, the 7th October 1874

The proceedings of the last Committee
were read.

Declarations.

The Comr reported that he had examined
Declarations relating to Sunday Bank Notes &
amounting to £180.- and they were recommended
by the Court for payment.

Thursday, the 14th October 1874

Abstract.

Mr. Morris

Mr. Hunt.

The proceedings of the last Committee were read.

The Governor reported that he had examined Declarations relating to a Post Warrant, as well as sundry Bank Notes amounting to £261. 8. 2. and they were recommended to the Court for payment.

On a petition from the widow of the late William J. Paton, it was agreed to place her on the list of Annuitants from the Directors' Charitable Fund, with an annuity (including the addition of 35 per Cent.) of £41. 3. 6

On a letter from Messrs. Freshfields it was agreed to recommend the Court to appoint the Bank Solicitor to a Power of Attorney authorizing Messrs. le Professeur Charles G. King of Paris to represent the Bank and to take such proceedings as may be necessary to bring to justice a person named Bongard, who is charged with the fabrication and circulation of forged Bank Notes - Messrs. King's costs and expenses not to exceed £50.-

On an offer from Messrs. Galloway & Grant, it was agreed to recommend the Court to take £100,000. Metropolitan Railway 4 per Cent. Debentures as per - having five years to run.

Metropolitan Ry.

4% Debentures

£100,000. taken.

Wednesday the 21st October, 1874.

Absent.

Mr. Morris

Mr. Rankin

Mr. Edgson

Mr. Smith

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had recommended Declarations relating a Bank Bill and sundry Bank Notes amounting to £185.6.2 and also to two dividend Warrants amounting to £7.13.6. and it was agreed to recommend the Court to pay the notes &c and to issue duplicate dividend Warrants.

Richard Taylor.
application for
release of securities
inclosed in respect of
lost Bills.

An application was read from Richard Taylor of Norfolk, Virginia, U.S. for the release of The Security (£14,000. U.S. 5/20 Bonds and £44.8.11 Consols) which is held in respect of a Seven day Bill and five 30 day Bills amounting to £3,000. - which were believed to have been destroyed in October 1854, and offering personal Security in America, and it was agreed to entertain the request on good British Security being provided.

Corp. of Belfast.
applⁿ: for a loan
of £400,000
declined.

(a loan of been am^t:
was taken at 4 1/2 %
in Apr 192.)

It was agreed to decline an application made (personally) by the Mayor of Belfast for a Loan to the Corporation of £400,000. - at 4 1/4 per Cent; to be secured by a mortgage of the Gas Works (for the purchase of which the Loan is required) and their revenues, and, also, by a second mortgage on the Police rates.

W^m.

21. October 1874

Mr. Crover
placed upon the
Directors Fund.

Mr. Hannah Crover was on his
petition, placed on the Directors Charitable Fund
with an annuity (including an addition of 34 per
cent) of £ 41. 5. 2.

Mr. Haslegrave.
appl^d for assistance
declined -
his son to be
allowed to compete.

On a letter from Mrs. Haslegrave, wife
of Joseph Haslegrave, who quitted the service in
July last, it was agreed to decline the grant
of any pecuniary assistance; but as a special
case, it was agreed to allow her son, who is
16 years of age, to compete as an unincorporated
club, at the next election.

Absent.

- Mr. Morris.
- Mr. Hunt.
- Mr. Lyall.

Wednesday. the 28. October. 1874.

The proceedings of the last committee
were read.

Declarations.

The Governor reported that he had
examined Declarations relating to Sundry Bank
Notes, amounting to £ 145. and they were
recommended to the Court for payment.

Mr. Miller
placed upon the
Directors Fund.

Mr. Miller, the Auditor of the late
George E. Miller, was placed upon the Directors'
Fund, with an annuity (including the increase
of 28½ per cent) of £ 31. 7. 10.

Abens.

Dr. Green.

Dr. Hawley.

Wednesday, the 4th November, 1874.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes, lost &c. amounting to £ 525. and they were recommended to the Court for payment.

Dr. H. J. Spence,
app^d to attend on
Sundays &c.

On a proposition from the Chief Cashier Dr. H. J. Spence, Principal of the Bank Office was appointed to attend on Sundays and other holidays, in the room of Dr. Hawley, who has quitted the Service.

Dr. Brooke placed
upon the Directors
Fund.

Dr. Brooke, the Auditor of the late Samuel Brooke Esq, on his petition, placed upon the Directors' Charitable Fund, with an annuity of £ 43. 13. 2.

Security Clerks in
the Bank Office.
Salaries.

On a proposal from the Chief Cashier, it was agreed to recommend to the Court of Directors, that the additional salary of the Fourth Security Clerk in the Bank Office, be raised from £ 50. to £ 70.

and that the Additional Salaries of two additional Security Clerks, whom it is proposed to appoint in the same office, be fixed at £ 50. each.

A letter was read from the Rev. Dr. Kemp

Director

4 Nov. 1874.

Rev. W. Klump.
Donation to Schools

Trustee of St. James' Preadilly (received through the Agent of the Trustee Branch) asking for Aid to a fund being raised to meet the debts incurred in repairs to and enlargement of the Schools, and it was agreed to grant a Donation of Twenty five pounds towards the object in view

Wednesday the 11th November 1874

Absent

Mr. Morris.
Mr. Gargen.

The proceedings of the last Committee were read.

Resolutions.

The Governor reported the examination of sundry declarations relating to Bank Notes, lost &c. amounting to £70. and they were recommended to the Court for payment.

Loss not acct.
Ld. of Mr. Steele.
Release of Debt.

It was also agreed to recommend the Court to release in favor of the Executor of the late Matthias Steele, a sum of £236 6 3 Cusds. on the Lost Note Account, which was inserted in 1854 in respect of three Bank Notes for £205. lost by post thirteen years previously.

St. Mary Redcliff
Priest.
£50. to the Fund
for restoring &c

On a request, conveyed through the Bristol Agent it was agreed to recommend the Court to grant a Donation of £50. in aid of the fund being raised to clear off the debts incurred for restoring and completing St. Mary, Redcliff, Bristol.

Bristol Association
Meeting at Bristol.
Donation to fund for
restoration of church.

and it was agreed to decline an application, made through the same channel, for a donation to the fund being raised to meet the expenses attending

11. November 1874

attending the reception of the British Association at Bristol that year.

Civil Service Inquiry
Commissioners -
desire the evidence
of a Bank Officer.

to an application from the Board of Trade on the part of the Civil Service Inquiry Commission, that an officer from the Bank may be allowed to give evidence in regard to the employment of Clerical Labour in the Bank, the request was complied with, and the Secretary was authorized to attend the Commissioners.

Sheriffs of London.

Letter from Cust. Trustees
in regard to their
expenses connected with
the maintenance &c of
the jury in the late
Forgery trial.

A letter was read from Messrs. Freshfields in which they produced their accounts which had been sent in to the Sheriffs of London in connection with the expenses of the jury on the late trial for Forgery. Two of them were for Coach hire, amounting to £25. 8.- and the other, for maintenance of the jury at the City Terminus Hotel, Cannon Street, amounting to £126.-; and it was explained, on the part of the Sheriffs that as the City, in such cases, did not call upon the Crown, and no provision is made by the City to meet the few cases that arise, the whole cost would fall upon the Sheriffs. Under the circumstances the Governor was authorized to settle the whole amount of the Bill for Coach hire, and to contribute £50.- towards the cost of the Hotel expenses.

S

Wednesday, the 18th November, 1874.

absent

Mr. Morris
" Hodgson
" Hunt

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes, &c, amounting to £70, and they were recommended to the Court for payment.

London & South Western Railway Co.
Notice of conversion
of debentures into
Stock at par.

In reference to a 4% Debenture of the London & South Western Railway Company for £25000, held by The Bank, and expiring 10 July 1876; - a notice from the Company was submitted proposing the conversion of the same, if desired, into 4% Debenture Stock at par.

Bank Provident Socy.
Continuance of
Guarantee of Interest
on deposits.

It was agreed to recommend to the Court to continue, for a further term of Ten years, from the 30th instant, the Guaranteed of Interest, at the rate of 4 per cent, per annum, granted by Order of Court of the 24th Nov. 1864, on all savings deposited with the Trustees of the Bank Provident Society in accordance with the Rules of the Institution.

Wednesday, the 25th November, 1874.

absent

Mr Morris

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes, parts lost &c, amounting to £125, and they were recommended to the Court for payment.

Quarterly Reports

The Deputy Governor laid before the Committee Reports from the Principals of the various offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and others, and the execution of the business during the past quarter had been satisfactory.

As a Committee for Building -

Building Bills

The Committee passed the Bills for the last quarter, amounting to £306^l. 9^s. 5, and they were referred to the Committee for the House and Servants for payment.

Mr Tho. Heath a
Super^y Cashier,
65 on 30 Jan^y 1875

In pursuance of an Order of Court of the 15. Decr. 1870, the Chief Cashier reported to the Committee that Mr. Thomas Heath, a Supernumerary Cashier, would attain the age of 65 years on the 30th January next.

Mr. Coe. Supt. of
Stationery Dept -
65 on 17 March next.

He also reported that Mr. John Coe, the Superintendent of the Printing and Stationery would attain the age of 65 years on the 17th March, next; - and, it having been ascertained that

25. Nov 1874

Mr. Coe is desirous of remaining in the Service of The Bank, the Committee agreed to recommend to the Court that, in view of the value to The Bank of Mr. Coe's lengthened experience, the opportunity be offered to him of availing himself of the exemption reserved under the Resolution of Court of the 17th. Nov. 1870, upon the understanding that his services may be terminated at any time, upon three months' notice, at the pleasure of the Court.

In the case of certain stock

Ernest Watson.
Memorial in case
of Stock fraudulently
transferred by Webber
& Co

amounting to £629.3.3 which had been fraudulently transferred by Charles Webber and others, the Committee had before them a Memorial from Ernest Watson a stockbroker, who had identified Webber and his accomplices as the rightful owners of the stock, without, it is supposed, any knowledge of intended fraud. Watson now petitioned The Bank to accept the sum of £100, as being all his means would allow him to offer, in discharge of his responsibility in the matter; and the Committee, taking all the circumstances into consideration, consented to accept the said sum of £100 in full discharge of The Bank's claim against Watson.

Wednesday the 2nd December, 1874.

Absent.

Mr Morris
Mr Hodgson

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes partly lost, &c, amounting to £55, and they were recommended to the Court for payment.

9/100

2nd Decr 1874

Mr Stacey placed
upon the Directors
Fund

Will^m Chambers
pensioned

W^m M Todd, &
Thos. Ager, app^d
to Nightly duty

Absent

Mr. Morris
Mr. Stanley
Mr. Hodgson

Declarations

Release of Stock
(Lost note etc.)
to Exec^r of Tras. Pitman

Mr Stacey, widow of Edmund J. C. Stacey of the New £3% Office, was placed on the Directors' Fund with an annuity of £12-2-

A letter was laid before the Committee from William Chambers, of the Private Drawing Office, tendering his resignation on account of ill health; and it was agreed to recommend the Court to accept the same, and, in consideration of Mr. Chambers' faithful service of nearly 38 years, to allow him, during pleasure, a pension of £246-10 per annum, being $\frac{43}{75}$ of his salary.

William Winter Todd, and Thomas Ager, both of the Issue Office, were appointed Superintendents of the Nightly Watch, in the room of Mr George Stephens who desires to relinquish the duty, and William Chambers who is about to retire from the service.

Wednesday the 9th Decr 1874.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, parts lost &c, amounting to £150, and they were referred to the Court for payment.

It was also agreed to recommend the Court to accede to an application from the executor of the late Francis Pitman for the release of Stock, invested in 1854, in respect of Bank Notes for £110 which had been lost five years previously.

2nd Decr. 1874

Renewal of a
Loan of £100,000
to S. S. W. India Dock
Co. for 7th @ 4½%

On an application from the East and West India Dock Co^o it was agreed to recommend the Court to renew a Loan of £100,000, which falls due on the 21th proximo, for a further period of seven years at an Interest of 4½ per cent per annum.

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2nd Decr 1874

Mrs Stacey placed upon the Directors Fund

Mr Stacey, widow of Edmund J. Stacey of the New £3% Office, was placed on the Directors' Fund with an annuity of £12.2.

Will^m Chambers pensioned

A letter was laid before the Committee from William Chambers, of the Private Drawing Office, tendering his resignation on account of ill health; and it was agreed

16th Decr 1874

Continued from Page 144

William Drummond Clerk of Works pensioned on account of ill health

W^m M. J. Tho^s Ag^t & High^t

The Committee had before them the case of William Drummond, the Clerk of Works, who, on account of illness had been incapacitated from performing his duties for many months past. A certificate from Mr Smee stated that his mind was impaired, and there was no reasonable hope of his ever being able to resume his duties. Under these circumstances the Committee recommended to the Court that Mr Drummond's name be removed from the list of servants to the Bank and that in consideration of his valuable services, extending over a period of nearly 23 years he be allowed, during pleasure, a special pension of £150 a year

They also recommended

that Thomas Gibbins Carpenter, Clerk of Works to Mr P. C. Hardwick, the Architect, be appointed Clerk of Works to the Bank in Mr Drummond's room, with a salary of £250 a year, it being understood that he is to occupy the residence in the Bank so soon as Mr Drummond is able to vacate the same.

Absen

Mr. Moor
Mr. Han
Mr. Hodge

Declarⁿ Tho^s G Carpenter to be elected Clerk of Works.

Release of (Lost Note to Gen^l of Tr)

2nd Decr. 1874

Renewal of a
Loan of £100,000
to E. & W. India Dock
& for 7th @ 4 $\frac{1}{2}$ %

On an application from the East and West India Dock Co^o it was agreed to recommend the Court to renew a Loan of £100,000, which falls due on the 21th proximo, for a further period of seven years at an Interest of 4 $\frac{1}{4}$ per cent per annum.

Wednesday, the 16th Decr. 1874.

The proceedings of the last Committee were read

The Deputy Governor reported that he had examined sundry Declarations relating to Bank Notes paid lost, &c, amounting to £390, and they were referred to the Court for payment.

A letter was read from Messrs Freshfield respecting the decision of the Committee of the 11th ultimo upon the application of the Sheriffs of London for payment of the Jury's expenses at the late Bank Forgery Trial. The Sheriffs, while accepting the £25.0.0 - for Coach hire, had declined to receive the £50 which the Committee had decided to contribute towards maintaining the Jury, - alleging that the whole of the cost, £126, should fall upon the Bank. It was agreed to inform Messrs Freshfield that the Committee adhered to their former decision in the matter.

absent
Mr. Morris
Mr. Hodgson
Mr. Palmer

Declarations

Sheriff of London
Letter from
Messrs Freshfield
respecting the
Bank's decision
as to Jury's expenses
at Forgery trial

16 Decr 1874
← Continued

Wednesday, the 23rd December, 1874.

Absent ^{The Depy & Gov}
Mr. Morris
Mr. Stanley

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes parts lost &c, and they were recommended to the Court for payment.

Southampton
Dock Co. (through
Messrs Wheeler & Co)
proposal for the
renewal of a
Deb^t for £10000
declined

The Committee had before them a letter from Messrs Wheeler & Co, Stockbrokers, offering, on behalf of the Southampton Dock Co., the renewal of a debenture bond of the Company, which had been bought by the Bank ^{for £10,000} in 1872, and falling due on the 15th Jan^y next, for 3, 5 or 7 years at 4 $\frac{1}{4}$ per cent interest; and it was agreed to decline the proposal.

Metropolitan
Board of Works -
request to be allowed
to pay off outstanding
loans - declined

The Governor reported that he had received a visit from the Chairman of the Metropolitan Board of Works who asked the Bank to receive payment at once of the outstanding balances, amounting to £253,733, of several existing loans to the Board repayable by annual instalments extending up to August 1897. The Chairman had made no proposals respecting any loss the Bank might sustain in regard to interest on these loans, should they be inclined to adopt the course suggested, and under these circumstances the Committee declined to recommend the Court to accede to the application.

23^d Decr. 1874

Letter from Mess^{rs} Freshfield respecting paper with waving line made by Mess^{rs} Newall.

Steps to be taken against the latter.

A letter from Mess^{rs} Freshfield was submitted on the subject of certain paper made by Mess^{rs} Newall having a waved line visible in its substance, in violation, apparently, of the Act of Parliament; and, in accordance with Mess^{rs} Freshfield's suggestion, it was agreed that they should be instructed to give notice to Mess^{rs} Newall that the Bank could not allow them to make use of the curved or waving line either in white or coloured paper, and, upon any neglect of the notice on their part, to take the necessary steps to prevent such infringement of the law.

Wednesday, the 30th December 1874

Absent

Mr Depe & Gar

- Morris
- Hauckey

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes, parts lost &c, amounting to £50, and they were recommended to the Court for payment.

Mrs Denison placed on Directors Fund

Mrs Denison widow of Charles William Denison, a pensioner, was placed upon the Directors Charitable Fund with an annuity of £15-1-5.

Jane Shipley allowance of £1 a month for another year.

The Committee continued for another year an allowance of £1 a month to Jane Shipley widow of Alfred Shipley, ^{formerly} a vellum binder.

Abstract

Mr. Morris

Grants-day, the 6th January, 1875.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to Bank Notes lost &c. amounting to £150., and they were recommended to the Court for payment.

Resignation of
and Pension to
James Fenn and
S. C. A. S. Aubyn.

The Committee had before them letters of resignation from Mr. Fenn and Mr. S. Aubyn, the principal and deputy Principal of the Chancery and Exchequer Office, who have elected to enter the Service of the Government in the newly constituted Establishment for the Audit of Chancery accounts, in the conduct of which they have been engaged for some time past.

To Mr. Fenn, who is 60 years of age, and has completed 43 years of service, they recommend that a pension of £320. per annum be granted, during pleasure, in accordance with the Order of Court, dated 17. Nov. 1870 - this sum being equal to $\frac{48}{75}$ of his salary: and.

To Mr. S. Aubyn, who is only 56 years of age, and has been 38 years in the service, they recommend that a special pension of £220. per annum be granted during pleasure - the equivalent of $\frac{43}{75}$ of his salary being £229. 6. 8.

arrangements in regard
to the Clerks employed
in the Chancery
Audit Department.

The Governor brought before the Committee a letter from the Secretary of the Treasury, and it was agreed to acquiesce in the arrangements proposed

6. January 1875.

proposed, under which Messrs. Fynn, St. Aubyn & Mr. Donald, three clerks who had been employed in the new Chancery Audit Department would be (in accordance with their wish) transferred definitively to the Government service, and various other clerks, who had been also employed in the same department, would return to the Bank as it might be suit the convenience of the Departments to dispense with their services.

Absent.

Mr. Fynn.

Wednesday. the 13. January. 1875.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank notes, parts lost, amounting to £115.- and they were recommended to the Court for payment.

Loan: St. Katherine Dock Co. decline terms for removal of Loan.

A letter was read from the London and St. Katherine Dock Co. declining to give so high a rate as $\frac{4}{7}$ per Cent. for the removal of a Loan of £100,000. which fell due on the 12th instant and stating that it would be paid off at maturity.

John Richter Henry Gregory app. Sup. of the Nightly Watch

On a proposition from the Chief Accountant:— John Richter of the Acct. Bank Note office, and Henry Gregory of the Console office, were appointed Superintendents of the Nightly Watch, in the room of Mr. Fynn and Mr. Aubyn, who had quitted the service; and

E. J. Francis Sunday duty.

Mr. Edward John Francis, Principal of the Unclaimed Dividend office, was appointed to the Sunday duty, in the room of Mr. Fynn.

The

13. January, 1875.

Edward James.

Gratuity for
special services.The Depy Govt, at the
same time raised James'
Wages from £2.10. to £2.15.-

The Deputy Governor brought under
the consideration of the Committee the services
rendered by Edward James, the former to the Clerk
of Works during the absence of Drummond, the late
Clerk of Works, especially in being at the Bank
every night during the past four months - and
it was agreed to grant him a sum of Fifty
pounds.

Wednesday, the 20. January 1875.

Absent.

W. Hubbard.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined sundry Declarations relating to
found post warrants, a Bill and various Bank
Notes, lost &c, amounting to £254. 1.- and they
were recommended to the Court for payment:-

It was also agreed to recommend that a
duplicate warrant for £29. 3.- be issued, in
lieu of one lost twelve months ago.

General Court
for dividend.

Election of Governors &c.

It was agreed to recommend to
the Court, for adoption, the following scheme
in regard to General Courts for a Dividend,
- the Election of Governors &c:-

a General Court to consist of a
Dividend, on Thursday, the 11th March.

The Transfer Books for Bank Stock to be
shut from Wednesday, the 10th March, until
Thursday.

20. January. 1875

Tuesday, the 6. April following: and to be advertised on Friday, the 26. February.

The Dividend Warrants to be delivered and paid on Tuesday, the 6th April.

A General Court for the Election of Governor and Deputy Governor to be held on Tuesday, the 6th April, and for Directors on Wednesday the 7th April.

Printed Lists of the Proprietors for the Election to be delivered on Friday the 19. March.

Edmund Hill.
Pensioner.

A letter was read from Edmund Hill of the Inspectors Office (the circumstances of whose case were reported to the Court last week) in which he tendered his resignation, and it was agreed to recommend the Court to accept the same, and, in view of the exceptional circumstances of his case, and his faithful service of nearly 26 years, to grant him during pleasure, a pension of £132. 5.-, being $\frac{5}{75}$ of his salary.

Holy Trinity Church
Hull
donation to
retention fund.

On an application from the Rev. Canon Brooke, (made through the Hull Agent) it was agreed to recommend the Court to grant a further donation of Fifty pounds, in aid of the Fund for the retention of Holy Trinity Church, Hull.

Wednesday, the 27. January. 1875.

A full Committee.

The proceedings of the last Committee were read.

Declarations

The Governor reported the Examination of Sundry Declarations referring to Bank Bills and Notes &c. passed, amounting to £ 929. 4. - and they were recommended to the Court for payment. It was also agreed to recommend the investment of £ 100. - in Consols in lieu of a Bank Note of that amount but two years ago.

South Eastern Railway Co.
Renewal of Loan
of £ 120,000.

On an application from the South Eastern Railway Co., it was agreed to recommend the Court to accede to the renewal of a Loan of £ 120,000. - which falls due on the 3. Feb'y. next, for a further period of Three years, at an Interest of 4 per Cent. per annum.

Great Eastern Ry. Co.
£ 50,000. at 4 1/2

On offers from Messrs. Greaves & Grant, it was agreed to recommend the Court to take up £ 50,000. - Great Eastern Railway ~~at 4 per Cent.~~ ^{at par} Debentures at par, having three years to run, but at a rate of not less than 4 1/4 per Cent. and, also,

Manchester, Sheffield & Lincolnshire Ry.
£ 100,000. 4 1/2 Deb. Stock
at 109

£ 100,000. - 4 1/2 per Cent. Debenture Stock of the Manchester Sheffield & Lincolnshire Railway at 109. per Cent. - Interest to commence from the date of payment.

M^r. Barton
M^r. Barton

On a proposition from the Chief Accountant, Henry Barton of the India Office, was appointed to the Sunday duty, and Henry Barton, of the

27. Jan 7. 1875

Consol Office, to the Superintendent of the Nightly Watch, - both in place of J. R. Barrett, quitted.

Mrs. Muncy

Mrs. Muncy was on her application placed upon the Directors Fund with an annuity of £43.13.-

As a Committee for Building -

Whetum Branch.
alterations at.

The Deputy Governor brought before the Committee plans which had been prepared by Mr. Hardswick for alterations at the Whetum Branch with a view to increasing the office accommodation to an extent rendered necessary by the increasing business of the Branch. The alterations embraced an enlargement of the public office, a rearrangement of the other offices and of the agents' premises, at an estimated cost of £23,000. and it was Resolved that the work be undertaken.

Wednesday, the 3rd February, 1875.

Agenda Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Post Varrant and Sundry Bank Notes, amounting to £115.19.- and they were recommended to the Court for payment.

It was also agreed to recommend the issue of a duplicate Varrant for £173.12.5. Consols, in lieu of one lost twelve months ago.

On

3. January. 1875

On a proposition from the Chief Cashier, it was agreed to recommend to the Court

C. Harker.

That Charles Harker of the Storekeepers Office, be appointed a Supernumerary Cashier, in the room of Thomas Heath, quitted.

and, further,

John Ritchie.

That John Ritchie, of the Discount Office be appointed a Deputy Superintendent; and

Richard Hinde.

Richard Hinde, of the Branch Banks Office, to the Sunday duty, both in place of J. C. Billings, who relinquishes the duties.

Wednesday. the 10th February. 1875.

a full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes &c. amounting to £ 192. 2. 6. parts &c., and they were recommended to the Court for payment.

Absent.

W. Palmer.

Wednesday. the 17th February. 1875

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had

Examined

17 February. 1875

Sundry Declarations relating to a Harant, Bank
Notes &c, amounting to £ 107. - .4. and they
were recommended to the Court for payment.

Quarterly
Examination.

The Deputy Governor laid before the
Committee reports from the principals of the
various offices under the inspection of the
Committee from which it appears that the business
had been satisfactorily conducted during the
past quarter, and that the conduct of the
Clubs and others had been good.

As a Committee for Building,

Building Bills
passed &c.

The Committee passed the Building Bills for
the past quarter, amounting to £ 3,865. 4. 5.-
and they were recommended to the Court for
the House and Servants for payment.

Wednesday. the 24th February. 1875.

Absent.

Mr. Hoagson
Mr. Palmer.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had examined
declarations relating to Sundry Bank Notes, &c &c,
amounting to £ 365.- and they were recommended
to the Court for payment.

Comm^{rs} of Sewers
for the City.
Loan. last extending
£ 150,000.-

An application was read from the
Commissioners of Sewers for the City of London,
for an Advance not to exceed £ 150,000., between
this date and the 1st Jan^y next, in sum of not
less

24th February 75.

less than £30,000. each at 7 days notice - the whole to be repaid on or before the 1st March 1876, and it was agreed to recommend the Court to accede to the request, as an interest at the rate of Four per Cent. per annum.

Various
Gratuities
and
Augmentations of
Salary.

The Committee took into consideration various cases for increase of salary or gratuity; and it was agreed, in view of the services rendered by the following gentlemen during the past year, ^{in connection with the Court} to grant them gratuities as follows:-

Mr. Eley, Principal of the Exchequer office	£1,500.-
Mr. Dixon, Deputy Principal of do.	100.-
Mr. Kingmill - Exchequer office	30.-
Mr. Fradley. do.	30.-
Mr. Delamare - Principal of the Acct. Bank Note office	100.-
and Mr. Frank Gray Chief Cashier	300.-

They also recommend that the salaries of the undermentioned officers be increased as follows:-

Mr. Gray, Chief Cashier	from £1,400 to £1,500.-
with a further addition personal to himself - of	300.-
Mr. S. C. Gray, Deputy Chief Cashier.	from £900. to £1,000.-

Mr. John Fradley, Principal of the
Private Drawing office
from £800 to £1,000
the additional £200. being personal to himself.

and
Mr. Beakherst - Depy. Princl. of do. from £550. to £650.-
the additional £100. being personal to him.

It was further agreed to recommend the adoption of the following scale of salaries in
the

24. Feb. 1875.

Unclaimed Div^d
and Post Warrant
Office.Scale of
add. salaries.the Unclaimed Dividend Office: viz^t

That the Additional Salary of the 1st and 2nd Clerks should stand at £60.-; of the 3rd Clerk at £50. and of the remaining Clerks at £40.-; and that so long as the Clerks now in the Office shall occupy their present positions, the amount of additional salary which they receive in excess of this scale shall be placed in the personal column.

Wednesday, the 3rd March, 1875.

Absent.

Mr. Palmer

The proceedings of the last Committee were read.

Declarations

Mr. Governor reported that he had examined sundry declarations relating to Bank Notes, lost &c. amounting to £140. and they were recommended to the Court for payment.

Mrs. Lincott.

Mrs. Lincott, widow of the late W. R. L. Lincott, was placed upon the Directors' Charitable Fund, with an annuity of £19. 18. 10.

Royal Cambridge
Asylum.
and declined.

A Memorial for aid to the Royal Cambridge Asylum for Soldiers' Widows was laid before the Committee and declined.

Wednesday, the 10th March 1875.

Agenda

Mr. Palmer.

The proceedings of the last Committee were read.

The accounts of the Bank for the past Half Year were read over to the Committee by the Deputy and Assistant Accountants, and it was Resolved.

Dividend of £4.10. recommended on Bank Stock.

That having examined the state of the Bank's accounts, the Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Year's Dividend of Interest and Profits be made on the 5th April next of £4.10.- per Cent. without deduction on account of Income Tax.

The Governor reported that he had examined Declarations relating to sundry Bank Notes to amounting to £149.6.5. and they were recommended to the Court for payment.

Corp^o. of Llanstafa-
by Messrs. Bellfrage &
Middleton.
ask a Loan of
£150,000.

A Letter from Mess^{rs}. Bellfrage & Middleton was read, in which they applied, on behalf of the Corporation of Llanstafa, for a Loan of £150,000.- at 4 $\frac{1}{4}$ per Cent. interest, for a period of thirty years; and it was agreed to recommend the Court to decline these terms, but to consent to an advance of the desired amount being made to the Corporation for thirty years, at an interest at the rate of Four & a half

10. March. 1875.

158

per cent. - to be repayable by annual instalments after the first five years, and subject to Messrs Erskine's report upon the Security.

Commission on
Country Bankers'
Remittances.

The Deputy Governor called the attention of the Committee to the commissions paid by Country Bankers for their Remittances, and

It was agreed to recommend to the Court of Directors,

That the Order of the Court of the 28th November 1844, by which the charge on Remittances to certain Bankers was reduced from six pence to Three pence per Cent. - and also,

The Order of Court of the 12th December, 1844, by which the foregoing charge was held not to apply to Bankers included in the Schedule in the Act 7 and 8 Vic. Cap. 32, in respect of amounts paid in by their agents, and drawn out for purposes of circulation only:-

be rescinded.

And that the Deputy Governor be authorised, from time to time, to make such reduction in the rate of Six pence per Cent. which will then be chargeable on such Remittances, or to make such arrangements in regard to them as he may consider expedient.

Chancellor of the
Exchequer.
on Returns
made by
Mr. Backhouse.

The Governor laid before the Committee a letter he had received from the Chancellor of the Exchequer, in which he informed the Governor that Mr. Backhouse intended to move for a Return, in continuation of the Return No. 86. - printed 14 April 1874

m

10. March. 1875. which the weekly amount of the Deposits is shown, distinguishing the amount of Balance on account of the Exchequer, and also the Balances held on account of the London Bankers, and asked whether the Bank had any objection to surge against it; and it was agreed that the Chancellor be informed that as the Bank had already made Returns, including the Bankers Balances, they would not object to do so on the present occasion, though it was believed that their omission would be desirable, as they tended to mislead the Public.

See letter, of this date (See private book p. 118) by the Gov. to Sir S. Washburn commencing this opinion and also calling attention to Column N. 2. which did not truly represent the amt. of the Banks Return

Comm^{rs} of Customs ask whether the Bank will receive the Cheques of the Cheque Bank as Cash.

This letter was answered by the Chief Cashier. See copy put up with letter from Customs.

On a letter from the Commissioners of Customs (who had been asked by the Director of the Cheque Bank to receive their Cheques in payment of Customs Duties) whether such Cheques would be received by the Bank as Cash, and final Credit be given for them on the day they may be received by the Customs in London and paid into the Bank, it was agreed to state that these Cheques would not be treated in an exceptional manner, but that they would be treated as Cash & final Credit be given, provided the Balance on the account of the Cheque Bank, at the time, with the Bank be sufficient to meet them.

Wednesday, the 17th March 1875.

Absent.
Mr. Palmer.

The proceedings of the last Committee were read.

The Governor reported that he had examined Declarations relating to Bank Notes, lost &c, amounting to £220.- and they were recommended to the Court for payment.

This amount includes the case of Jesse Slator, for a lost note of £50.- which was specially referred by the Governor to the Committee.

Bank of Ireland
Limerick.
An unissued note for £100. to be paid on Indemnity.
It was also agreed to comply with a request from the Limerick Agent of the Bank of Ireland to pay, on that Bank's Indemnity, £100.- on a unissued Bank Note received by one of their Agents, consisting of a half a note for £100. and the other half of £5.-, the corresponding parts being in the hands of a person, who held them as a note for £5.- but refused to arrange the matter without receiving a pecuniary consideration.

On a proposal from the Chief Cashier in regard to the Discount Office,

John Ritchie
Self advanced.

It was agreed to recommend to the Court, that the Additional Salary of Mr. John Ritchie of the Discount Office, be increased £20.-; such addition being personal to himself: and

H. C. Rayner.
to be a Clerk in
Discount Office.

that George Castelfrane Rayner, an Assistant in the Private Drawing Office, be appointed a Clerk in the Discount Office, with the usual Additional Salary of £60.- to supply the vacancy caused by the removal of Mr. Evans to the Treasury in 1870.

17. March 1875

Bank of England
division of Civil Service
Right Voluntary.
Donation of £100.-

It was agreed to recommend to
the Court of Directors,
That the usual annual grant of one hundred
pounds be made in aid of the funds of the
Bank of England Division of the Civil Service
Right Voluntary.

Wednesday, the 24th March, 1875.

Absent.

Mr. Hodgson.

Mr. Palmer

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had examined
Declarations, relating to Sundry Bank Notes lost &
amounting to £140.- and they were recommended
to the Court for payment.

House List.

The House List of Governors and Directors
for the ensuing year was arranged, and referred
to the Court of Directors.

Bill of Sale in regard
to certain Diamonds in
Macdonnell's possession
to be sealed.

A letter was read from Messrs. Frohfelds
in which they forwarded a report from Messrs.
Blackford of New York, in regard to certain diamonds
which were found in the possession of George Macdonnell
(the forger) on his arrival in New York in 1873, together
with a Bill of Sale vesting the Bank's interest in
them in a Mr. Snowball, a partner in Messrs. Blackford's
firm, who, having acquired all other interests in the
property, would then hold it at the Bank's disposal;
and it was agreed to recommend the Court to
offer

24. March. 1875.

the Seal of the Bank to the Bill of Sale in question, in the mode suggested by Mr. Freshfield.

John Francis.
retires from the
Service.

A letter was read from Mr. John Francis, the Chief Accountant, in which he tendered his resignation; and it was agreed to recommend to the Court of Directors to accept the same, from the 7th April next, and in view of the long and valuable services rendered by Mr. Francis, to grant him, during pleasure, a special pension of One thousand pounds a year.

Absent.

Mr. Hankley.

Mr. Palmer.

(This Court. is included
in Form. vol. 9. 1875.)

Wednesday. The 31st March. 1875.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to a Bill and various Bank Notes, lost &c. amounting to £95. 17. 11. - and they were recommended to the Court for payment.

Chas. Earles.
pension to him.

A letter was read from Mr. Charles Earles, of the Bank Note Office, in which, in accordance with an order of the last Court, he tendered his resignation, and it was agreed to recommend to the Court that, in view of his service of 38 years, and the peculiar circumstances of his case, he be granted, during pleasure, a special pension of £220. a year.

Mr. Harry Brooks.
new donation.

On a letter from the Rev. Harry Brooks, Rector

31. March. 1875. of St. Margaret's, Ladbury, it was agreed to grant him the usual annual donation of £10. 10. - towards the expense incurred in additional Services &c. -

In view of the retirement of Mr. John Francis the Chief Accountant, on the 7th April next, it was agreed to recommend to the Court of Directors to make the following appointments in the Chief Accountants' Department, to take effect on that date: vizt.

Mr. Cylmer.

Mr. Henry Gerald Cylmer, Deputy Chief Accountant, to be Chief Accountant, with a salary of £1400. -

Mr. Innes.

Mr. Thomas Wm Innes, Assistant, to be Deputy, with a salary of £900. -

Mr. Edwards.

Mr. John Blackwell Edwards, the present 1st Clerk to be Assistant, with a salary of £500. -

and, in the Chief Accountants' Office,

Mr. Bridgier

Mr. Augustus Bridgier, 2nd Clerk to be First, and

Mr. Stutchbury

Mr. George Frederick Stutchbury to be 2^d Clerk.

Whit-Monday, the 8th April. 1875.

(Absent.)

Mr. Greene... &c.

The proceedings of the last Committee were read.

Declarations.

Mr. Gorman reported that he had examined sundry declarations relating to Bank Notes, lost &c. amounting to £50. - and they were recommended to the Court for payment.

Comm. Canal Co.
repynt. of Loan. and
Mutual Guarantee

On a letter from the Birmingham Canal Company, it was agreed to recommend the Court to accede to the proposal made therein, by which

B. April. 1875.

a Loan of £50000, which falls due on the 21st instant, would be paid off at maturity, and a further loan of £150,000, due on the 30. June next, be renewed at its present rate of 4 per Cent. per annum, and be repaid by three instalments of £50,000. each, at the end of 3. 5 and 7 years respectively.

Mr A. Luce.
sum of £250.

This is the first occasion
of £250. The amt. had
been at £200 since
1857.

On a Memorandum, tendered by Mr. Alfred Luce, the Fiscal Officer to the Bank, during the past year, it was agreed to recommend to the Court of Directors that a sum of Two hundred and fifty pounds be granted to him.

Midland Rly. Co.
Offer of Commission
of Loans.

Circulars were laid before the Committee from the Midland Railway Company, in which they offered to convert various Loans held by the Bank, amounting to £122,800, and falling due in 1879 and 1880, into 4 per Cent. Redeemable Stock, on payment of a premium to the Company, of £1.10. per Cent. - but no action was taken thereon.

Rev. Orphan Home
and declined.

An application for Aid to the funds of the "National Orphan Home" at Ham Common, was considered and declined.

A full Committee.

Wednesday, the 14th April. 1875.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to lost Warrants & Bank

14. April. 1875.

Notes as described in the Common Declaration Book, and the same, amounting to £351.7.4 were recommended to the Court for payment.

Mr. Brantingham

It was also agreed to recommend the Court to accede to an application from Mr. Brantingham for payment of £10.- in respect of a Bank Note lent 12 months ago, and of which the number and date cannot be ascertained.

John Selick of
Southampton.
application for a
loan of £300,000.

On a letter from the Town Clerk of Southampton asking whether the Bank would lend the Corporation a sum of £300,000. for 3, 5, or 7 years, at a rate not exceeding 4 per cent. per annum &c. - to be secured on Gas Works about to be purchased, and the General District Rate of the Borough, and it was agreed that the application could not be entertained at the proposed rate.

Mr. Innes -
app^r to Sunday duty.

On a proposition from the Chief Accountant Mr. Innes, the Deputy Accountant, was appointed to the Sunday duty, in the room of Mr. Francis.

Richd. Williams &
J. S. Henderson
app^r Cashiers.

On the proposition of the Chief Cashier, Mr. Williams, the Bookkeeper, and Mr. Henderson a Superintendant in the Drawing Office were recommended to the Court to be appointed Cashiers in anticipation of vacancies about to occur by the retirements of Messrs. Smyth and Robinson in August next, and in order to provide for the requirements of the Office, which is at the present time reduced below an efficient maximum by illness.

14. April. 1875.

E. F. U. Tucker
 appl^r for a loan
 declined.

A letter was read from Mr. E. F. U. Tucker,
 a Pensioner, asking for a small loan of £30.—
 (in addition to one previously granted & not yet repaid)
 and it was agreed to decline the application.

Absent.

Mr. Crawford.

Wednesday, the 21st April. 1875.

The proceedings of the last Committee
 were read.

Declarations.

The Governor reported that he had examined
 sundry declarations relating Dividend Warrants and
 notes, lost &c. amounting to £181.18.— and they
 were recommended to the Court for payment.

Corp. of Southampton
 renewed appl^r for
 loan of £30000.

A further letter from the Town Clerk at
 Southampton was read, in which he renewed the
 application for a loan of £300,000 to the Corporation
 for which they now offered $4\frac{1}{4}$ per cent., and it
 was agreed to recommend the Court to grant the
 loan at the proposed rate for a period of five years,
 with permission to repay the same within that period
 in sums of not less than £5,000. at a time —
 subject to Messrs. Trichard's report upon the security
 proposed, and to a satisfactory arrangement as to the
 period when the advance was to be required.

E. J. Francis
 appl^r a Sup^d of
 High St. Watch.

On the proposition of the Chief Accountant,
 Mr. P. J. Francis, Secy. Principal of the Post & Passport Office,
 was appointed a Superintendent of the High St. Watch
 in the room of Mr. Edwards, who relinquishes the
 duty.

21 April 1875.

Joseph C. Bessie
 applies that his mother
 may be placed on the
 Directors Fund.

A letter was read from Joseph C. Bessie, a Clerk in the private Drawing Office, in which he prayed that his mother, Mrs. Bessie, the widow of J. C. Bessie who was formerly in the Service might be placed on the list of Annuitants of the Directors Charitable Fund. At the time of her husband's death she was declined as he had been only 9 years in the Service, but the change in the administration of the Fund which occurred soon after rendered her eligible. She was now almost entirely dependent on her son. Under the circumstances the Committee agreed to allow her an annuity from the Fund of £25. a year.

Mrs. Drake,
 applies for Commutation
 of her Annuity.

A letter from Mrs. Drake, a Widow in receipt of an Annuity from the Directors Fund of £28.-.10. was read in which she asked under circumstances detailed therein for a commutation of her Annuity. This was declined, but it was left to the Governor to allow her an advance, not including one year's Annuity if he saw fit to do so.

Absent.

M. Gumb.

Wednesday, 28th April, 1875.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes, &c. amounting to £225.- and they were recommended to the Court for payment.

on

28. April. 1875.

Rev. Harry Brooks
app. for Contro.
& Bishop of London's
Fund.

On a letter from the Rev. Harry Brooks, it was agreed to contribute a sum of Twenty pounds at a collection to be made on Sunday next, by the Bishop's desire, at St Margaret's Church, on behalf of the Bishop of London's Fund.

Absent.

Mr. Hunt.

Wednesday. the 5th May. 1875.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to a Bill and various Bank Notes, lost &c, amounting to £399.1.8. and they were recommended to the Court for payment.

J. C. Bellings
retire & pension.

A letter was read from Mr. J. C. Bellings a Cashier, in which he tendered his resignation on account of failing health, and in view of his service of 46 years, it was agreed to recommend the Court to grant him a pension of £360. a sum equal to $\frac{50}{75}$ of his salary.

Mr. Wyburd.
app. Superint. Cashier
in Counting room.

It was also agreed to recommend to the Court that William Wyburd, a Cashier, be appointed Superintending Cashier in the Bank Note numbering and dating room, in the place of Mr. Bellings, who filled that position.

J. H. Goddard
agent at Newcastle
retire and pension.

A letter was laid before the Committee from Mr. Daniel Harris Goddard, the Agent of the
Newcastle

5. May. 1875. Riverdale Branch, in which he tendered his resignation, and it was agreed to recommend the Court to accept the same, and in view of Mr. Goddard's services, to grant him, during pleasure, a pension of £850- a year, being a sum equal to one half his salary.

Absent.

Mr. Brown.

Mr. Hunt.

Mr. Greene, on Audit.

Wednesday, the 12th May, 1875.

The proceedings of the last Committee were read.

Declarations.

The Governor reported the examination of declarations relating to a Bill, a post warrant, and Sundry Bank notes, lost &c, amounting to £418. 8.- and they were recommended to the Court for payment.

Mr. A. Stevens
to be paid in
Chief Acc^t. Office.

On a proposition from the Chief Accountant, it was agreed to recommend to the Court of Directors that Thomas Arthur Stevens, a Clerk in the Comptrol Office, be appointed Junior Clerk in the Chief Accountant's Office, to fill the vacancy caused by the promotion of Mr. Edwards last month.

Printers' Pension Corp.
donation to
Alms-house Fund.

On an application, made through Mr. Coe, the Superintendent of the Printing Department, it was agreed to recommend the Court to grant a donation of Fifty pounds to the Alms-house Fund of the Printers' Pension Corporation.

Abstract.

Mr. Morris
Mr. Banky
Mr. Hubbard
Mr. Hunt

Wednesday. the 19th May, 1875.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to a Bank Bill and notes lost to, amounting to £ 215.- and they were recommended to the Court for payment.

Mrs. Oldham.

An Application on behalf of Mrs. Oldham, widow of the late John James Oldham, for assistance, was considered and deferred for further information.

Stockkeeper's dep.
to be amalgamated
with the Printing
and Stationery dept.

The Governor brought before the Committee the present position of the Stockkeeper's Department, in which the office of Stockkeeper is now vacant by the promotion of Mr. Williams to the Treasury; and the Committee, having had under their consideration the duties of the office, and being of opinion that they could with advantage be carried out in connection with those of the Stationery Department, agreed to recommend to the Court that the office of Stockkeeper be amalgamated with that of the Superintendent of the Printing, ^{& Stationery} Department; and that it be left to the Governor to adopt such measures as they may think necessary to carry out the new arrangement.

Thursday. the 26. May. 1875.

Absent.

Mr. Moore
Mr. Lyall.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes &c. partly lost, amounting to £50. and they were recommended to the Court for payment.

Quarterly Examination. The Deputy Governor produced Reports from the Principals of the various Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Posters during the past quarter had been good, and that the business had been satisfactorily carried out.

Corp. of Bristol. On a letter from the Town Clerk of Bristol, asking whether the Bank would lend the Corporation a sum of £12,500. (for the purpose of enlarging the City Lunatic Asylum) and, if so, on what terms as to interest and re-payment by annual instalments, it was agreed to recommend the Court to make the advance required at an interest of $4\frac{1}{4}$ per Cent; repayable by equal annual instalments in twenty years. - subject to Messrs. Freshfield's report upon the security proposed.

On

26. May. 1875.

Hewling Lucan,
to be an Extra
Superm. Cashier.

On a proposition from the Chief Cashier, in which he shewed that the services of Mr. Hewling Lucan, as Deputy Bookkeeper were no longer required in consequence of the amalgamation of the office with that of Superintendent of the Printing and Stationery departments, it was agreed to recommend to the Court that Mr. Lucan be appointed an Extra Supernumerary Cashier, with a view to his possible employment elsewhere as may hereafter appear desirable - Mr. Lucan to receive the additional Salary due to the position of a Supernumerary Cashier.

Wm. Brett
allowance of 20/-
a week continued.

It was agreed, on Medical Certificate &c to continue, for a further period of twelve months, an allowance of 20/- a week, which has been made for some years past to William Brett, formerly a foreman Bookbinder; and

John Phillips
allow. of 20/- a week
for one year.

To grant an allowance of 20/- a week for the same period, to John Phillips, also a foreman binder, who is incapacitated from work.

As a Committee for Building.

Building Basis.

The Committee passed the Building Bills for the past quarter, amounting to £2,316. 11.- and they were referred to the Committee for the House Servants for payment.

Absent.

Mr. Kunt.

Wednesday, the 2nd June, 1875.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating a Dividend Warrant and various Bank Notes, lost &c, amounting to £124.9.3 and they were recommended to the Court for payment. It was also agreed to recommend the issue of a duplicate Draft on Demand, for £49.12.10. (issued from Bull) in lieu of one lost.

Corp^o. of Bristol.
Accept terms for
Loan of £12,500.-

A letter was read from the Town Clerk at Bristol accepting the terms for a proposed Loan to the Corporation of £12,500: viz. at an Interest at the rate of $4\frac{1}{4}$ per Cent. per annum, and the amount to be repaid in twenty years by equal annual instalments.

Linen Amos County.
Loan of £500,000. to
on Gov. Stock.

The Governor brought before the Committee a proposition which had been made to him (verbally) by the Treasurer of Linn Amos County, and it was agreed, in accordance therewith, to recommend the Court to consent to an advance of a sum of £500,000.- on the Security of £600,000.- Reduced 3 per Cent. Annually, at an Interest at the Rate of $3\frac{3}{4}$ per Cent. per Annum; - the loan to be repaid in ten years, by annual instalments of £50,000.-

Mr. Halsey placed
on the Bristol Fund.

Mr. Halsey, Widow of the late Henry

2. June. 1875.

Conen Galley was on her petition placed on the Director's Charitable Fund, with an annuity (including the addition of 23½ per cent.) of £13.1.8.

Metropolitan Free Hospital
appt. declined.

An Application was received from the Metropolitan Free Hospital, Levenshoe Square, for aid to the funds of the Institution, and the same was declined.

5

Wednesday, the 9th June. 1875.

Absent.

Mr. Palmer (Dy. Secy)

In proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, &c, amounting to £100.- and they were recommended to the Court for payment.

John Berry
Pensioned.

John Berry, Supdt. of the New 3 per cent. dividend Regie, who is 51 years of age, and has been 44 years in the service, having tendered his resignation, under the provisions of the Order of Court of the 17 Nov. 1870, it was agreed to recommend to the Court that he be granted, during pleasure a pension of £250. 1. 4, being $\frac{40}{75}$ of his salary.

Hospital Sunday
Contribution of £20.

On an application from the Rector of St. Margaret's Church, it was agreed to contribute a sum of £20.- at a collection to be made on Sunday next - being Hospital Sunday, after the morning service;

And

9th June 1875.
 City Comm^o of Society
 for Organizing Charitable
 Relief &c.
 donation of £25.

On an application, made personally by
 Mr. Edgar Corrie, it was agreed to contribute a
 sum of twenty five pounds to the funds of
 the City Committee of the Society, for Organizing
 Charitable Relief and relieving Pauperism.

A full Committee.

Wednesday. the 16. June. 1875.

The proceedings of the last Committee
 were read.

The Governor reported that he had
 examined declarations relating to sundry Bank
 notes, amounting to £200.- partly lost, and they
 were recommended to the Court for payment.

It was also agreed to recommend the
 Court to accede to an application from Messrs
 Prescott, Broth & Co. for payment of £30.- in respect
 of two Bank notes, lost in their office about
 fifteen months ago.

Messrs Prescott Broth & Co.
 apply for payment of
 lost notes.

Wednesday. the 23rd June. 1875.

A full Committee.
 Absent.
 Mr. Greene.

The proceedings of the last Committee
 were read.

Declarations

The Governor reported that he had examined
 declarations relating to Bank notes, lost &c amounting
 to £365.- and they were recommended to the
 Court for payment.

28. June 75.

Ch. of Exchequer
applies for advances

An application was read from the
Chancellor of the Exchequer for the usual Advances
under the authority of the Act 29 and 30. Vict. cap
29 Sec. 12, to bear an interest at the rate
of £2. 10. per cent. per annum, and it was
agreed to recommend the Court to accede to the
same.

Corp. of Southampton
will not require
the loan of £300,000.

A letter was read from Messrs. Freshfield
in which they forwarded a copy of a letter from the
Town Clerk of Southampton stating that as the Bill
in Parliament for the purchase of the Gas Works
had been withdrawn, the proposed loan of £300,000.
(recommended at the Committee on the 21 April last)
could not be taken up.

Mrs. Odham.
Advances from
Sunderland Fund.

An application from Mrs. Odham, widow
of the late John James Odham, which was proposed
by the Committee on the 19th ultimus, was again
considered, and it was left to the Governor to
make such arrangements for an advance to her of
her annuity, as he may think desirable.

Bank of England.
recovery of diamonds.

A letter from Messrs. Freshfield was read
in which it was stated that the diamonds found on
the finger Macdonnell, on his arrival in New York
were in the hands of the Agents of the Bank.

Expenses of Jury
to be paid.

The Committee had again under their consideration
the question raised by the Sheriff of London in
regard to the charges in connection with the Jury,
at the trial of John Rogers, and under all the
circumstances. (See Comm. of 11 Nov. 74 and 16 Dec. 74) agreed
to bear the entire cost, viz. £126.

Absence.

Mr. Greene.

Wednesday, the 30th June, 1875.

The proceedings of the last Committee were read.

Declarations.

The Comr. reported that he had examined sundry declarations relating to a Bill and various Bank Notes, parts &c, amounting to £365.- and they were recommended to the Court for payment.

Corp. of Liverpool.
Renewal of loan
of £20,000

On a proposal from the Treasurer to the Corporation of Liverpool, it was agreed to recommend the Court to continue for a further period of three years, at an interest of 4 per Cent. per annum, a Loan of £20,000, secured by a Great Mortgage, which falls due on the 1st August next.

Metropolitan Rly. Debts
£45,000 to be taken

On an offer made through Messrs. Erskine and Grant, it was agreed to recommend the Court to take up £45,000 Metropolitan Railway Debentures, having five years to run, at an interest of 4 per Cent. per annum; and also £28,000 St. John's Wood Railway Debentures, with five years to run, at 4½ per Cent. - guaranteed by the Metropolitan Railway.

St. John's Wood Rly. Debts
£28,000 to be taken

Mr. Wheeler
placed upon the
Directors Fund.

On a petition from Mrs. Wheeler, widow of the late S. E. Wheeler, it was agreed to grant her an annuity from the Directors' Charitable Fund of £27. 8. 10. including the addition of 35 per Cent.

Henry Hoyle
app. a nighty Sup^{nt}.

On a proposal from the Chief Accountant, Henry Hoyle was appointed a Superintendent of the

30. June. 1875

Eighty Four, in the room of Mr. Kesteven, who has retired from the Service.

Absent.

Wednesday, the 7th July, 1875.

Mr. Little (Gov.)

Mr. Keene.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined declarations relating to Sundry Bank Notes lost &c, amounting to £70.- and they were recommended to the Court for payment.

Corporation - as
(Urban Sanitary
Authority) of Swansea.
Loan to of
£100,000.- for
10 years at 4 $\frac{1}{4}$ %.

On an application from the Town Clerk of Swansea it was agreed to recommend to the Court to grant to the Urban Sanitary ^{Authority} of the Town, a loan of £100,000.- (subject to a commission of $\frac{1}{2}$ per Cent, and to Messrs. Freshfield's report upon the Security,) for ten years, at 4 $\frac{1}{4}$ per Cent per annum - to be repayable by five annual instalments of £20,000. each, commencing after the first five years, and to be secured by the General District Rates, and the Rates rents of the Borough.

Great Eastern Ry Co.
Loan of £10,000.
with the interest for
5 $\frac{1}{2}$ % at 4 $\frac{1}{4}$ %

A letter was read from the Great Eastern Railway Co. proposing the renewal of a loan of £10,000.- on debentures, which falls due on the 17th October next, for a further period of three or five years at an interest of 4 per Cent per annum, or at its conversion into 4 per Cent debenture stock at par; and it was agreed to decline these terms, but to recommend the Court to consent to the renewal of the loan for a period of five years at an interest of not less than 4 $\frac{1}{4}$ per Cent.

It was

7th July. 1875.

Ebber Vale Local Board.
Loan of £23,900.-
declined.

It was agreed to decline an application, received through Messrs F. and J. Field, from the Ebber Vale Local Board for a loan of £23,900.- repayable, with interest at 4 per cent. per annum, in 50 years by annual instalments at the rate of £4. 13. 2 per cent.

John Ashmore.
app^r a nighty Supt.

On a proposition from the Chief Accountant, John Ashmore was appointed a Superintendent of the Nighty Watch, in the room of W. A. Smith who has quitted the service.

Maria Anderson.
allow^t of 19/- a week
Cont.

An allowance of 19/- a week, which has been granted for some years past to Maria Anderson, formerly an Office Cleaner, was continued for a further period of twelve months.

Absent.

Mr. Gibbs. - Gt.
Mr. Greene

Wednesday. the 14th July. 1875.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined Declarations relating to a Post Office and Sundry Bank Notes amounting to £211. 1. 5 and they were recommended to the Court for payment.

General Court for
Dividend &c.

A proposal, in reference to the date for a General Court to consider of a Dividend (on the 16th September next) and the closing of the Transfer Books &c was approved, and recommended to the Court for adoption.

14. July. 1875.

Mr. John Gulliver.
Retires & pension
recommended.

A letter having been read from Mr. John Gulliver, Principal of the Public Drawing Office (who is 61 years of age, and has been more than 43 years in the service, tendering his resignation under the provisions of the Code of Court of the 17th November 1870, it was agreed to recommend to the Court, in view of Mr. Gulliver's faithful service, to grant him during pleasure, a special pension of £455. a year.

Mr. Smith
app. sup^{ts} of Right
Watch.

On propositions from the Chief Cashier, George Smith, of the Bull Office, was appointed a sup^{ts} of the Right Watch, in the room of Mr. Cox, who relinquishes the duty, and

H. K. Argall.
app. to wait on
Sundays &c.

Henry K. Argall of the Chief Cashier's Office, was appointed to wait on Sundays and Holy Holidays in the room of Mr. Gray who relinquishes the duty.

Agenda at 4th Branch

The consideration of a letter from the Agent of the Bristol Branch in regard to the position of the Chief Clerk thereof, was deferred.

Miss Pritchard.
app. for assistance
declined.

It was agreed to decline an application from Miss Pritchard (a daughter of the late Mr. Atkin, formerly sub-agent at the Bristol Branch) for further pecuniary assistance.

Absent.

Mr. Seene.

Wednesday, the 21st July, 1875.

The proceedings of the last Committee were read.

The

21. July. 1875.

Declarations.

The Deputy Governor reported that he had examined declarations relating to Warrants and sundry Bank Notes, lost &c, amounting to £155. 12. 3. and it was agreed to recommend the Court to pay the same, and to issue a duplicate Warrant for £11. 19. 10. in lieu of one lost.

Queen Anne's Bounty will not require the Loan of £500,000.

A letter was read from the Treasurer and Secretary of Queen Anne's Bounty, in which it was stated that as the Governor entertain doubts as to the expediency of their borrowing money to anticipate their future investments, the Board would not require the contemplated Loan of £500,000., agreed to by the Court of the 3^d. ultimo.

Salaries arranged by

A. C. Becheron

Andrew Kingomill

John A. Bowman

On a proposition from the Chief Cashier, It was agreed to recommend to the Court that the Salary of Mr. A. C. Becheron, whom it is proposed to appoint principal of the Public Drawing Office, be fixed at £700.-, and that of Mr. Andrew Kingomill, whom to be appointed Senior Joint Deputy, Principal of the Private Drawing Office, at £550.- and, also, that the Salary of Mr. John A. Bowman, the Deputy Principal of the Public Drawing Office, be raised to £500.-

Wednesday. 28th July. 1875.

Absent.
Mr. Gibbs. Secy.
Mr. Lyall.
Mr. Greene.

The proceedings of the last Committee have read.

The

28. July. 1875

The Deputy Governor reported that he had examined declarations relating to sundry warrants and Bank Notes, amounting to £86.12.- and they were recommended to the Court for payment.

Declarations

Las. Peta. Acc.
£700. to be
issued for
Miss Anson & Co.

It was also agreed to recommend the withdrawal of the amount of Mrs Bank Note for £700.- on behalf of Miss Anson & Co. - the note having been lost by one of their clerks in February 1874.

Loan to St. Katharine Dock Co.
for 5 years at
3%.

On an application from the London and St. Katharine Dock Co., it was agreed to recommend the Court to grant them a Loan of £80,000.- for a period of five months, at an interest at the rate of 3 per Cent. per annum, with permission to repay within the period by sums of not less than £5,000 at a time.

Chas. William Harting
app. Des. to find
in Discomt Office.

On a proposition of the Chief Cashier, it was agreed to recommend to the Court that Charles William Harting a Clerk in the Discomt Office be appointed an Assistant to the Principal in the room of Mr. Kingsmill who has been lately appointed to the private Drawing Office: and that his additional salary be raised to £200.-

Abatant.
Mr. Ellis. Secy
Mr. Harris.
Mr. Baring
Mr. Hoagson

Wednesday the 4th August. 1875.

In proceedings of the last Committee were read.
The

4. August. 1875.

Declarations.

The Deputy Governor reported that he had examined declarations relating to Sundry Bank Notes and Post Warrants amounting to £76.2.3 and they were recommended to the Court for payment.

Corp. of Bristol.
decide a Loan of
£7,000 for 30 years.

On an application, through the Bristol Agent, from the Urban Sanitary Authority of Bristol for a Loan of £7,000. (under the authority of the St. Philips Bridge Transfer Act 1875) for a period of 30 years on the Security of the General District Rate &c, it was agreed to recommend the Court to consent to the advance being made on the conditions proposed, and subject to Messrs. Freshfield's report on the Security at an interest at the rate of $4\frac{1}{2}$ per Cent. per annum -

Resolved.

Chief Cashier's residence
to be occupied by
Mr. S. S. Gray, in lieu
of Mr. Gray.

That Mr. Gray, the Chief Cashier, at his request, be relieved from the necessity of residing in the official residence within the Bank; and that Mr. Samuel S. Gray, the Deputy Cashier be allowed, during pleasure, to occupy the house in his stead.

Absent.

Mr. Gibbs. (Gov.)

Mr. Smith.

Mr. Crawford.

Mr. Bruce.

Wednesday, the 11th August. 1875.

The proceedings of the last Committee were read.

The Deputy Governor reported that he had examined declarations relating to Sundry Bank Notes, lost &c, amounting to £80., and they were

11. August 1875.

In Liquidation of
the Mercantile and
Exchange Bank, Ltd.
claim of Cash
from Last Year Acc't.

recommended to the Court for payment.

It was also agreed to recommend to the Court to accede to an application from the Liquidators of the Mercantile and Exchange Bank, Liverpool, for the release of the Bonds (on Last Year's Accounts) purchased in 1866, in respect of a Bank Note for £200. which had been lost by that Bank, on their representing that this asset stood in the way of a complete liquidation - subject however to good security being given.

Corp. of Liverpool
renewal of Loan
for £20,000.

On an application from the Corporation of Liverpool, it was agreed to recommend the Court to consent to a renewal of a Rate Mortgage for £20,000. which falls due on the 1st October next for a further period of Five years, at an Interest of 4 per Cent per annum.

Abstract.

- Mr. Lister (Govt)
- Mr. Currie
- Mr. Latham.
- Mr. Crawford.
- Mr. Greene.

Wednesday, the 18th August, 1875.

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined sundry declarations relating to Bank Notes, lost &c, amounting to £120. and they were recommended to the Court for payment. This includes an application from Mr. C. W. Cook, for payment of the amount of a Note for £5. lost two 1/2 years ago.

Quarterly
Reports

The Deputy Governor produced reports from the Principals of the various Offices under the inspection of the Committee, from which it appeared that

18. August. 1875.

the Conduct and attendance of the Clerks and
 Porter during the quarter had been good, and
 that the business had been well executed.

British Urban
 Sanitary Authority
 Loan of £7,000.
 at 4 $\frac{1}{4}$ per Cent.

A letter was read from the Agent of
 the Bristol Branch, in which it was
 stated that the Urban Sanitary Authority declined
 to give so high a rate as 4 $\frac{1}{2}$ per Cent for
 the proposed Loan of £7,000., which was
 considered by the Committee on the 4th instant,
 but would be ready to take it at 4 $\frac{1}{4}$ per Cent.
 and it was agreed to recommend the Court
 to grant the same, under the conditions previously
 stated, at the rate mentioned: viz. 4 $\frac{1}{4}$ per Cent.

Various appointments
 in the Treasury &c.

On a proposition from the Chief Cashier,
 It was resolved to recommend the Court to make
 the following change in the Treasury, from the
 retirement of Mr. Smyth, the Senior Cashier, and
 of Mr. Robinson, the Sup^{ts} of the Cashier's Store: viz.

Geo. Stephens

George Stephens, 2nd Cashier, to be Senior
 Cashier, in the room of Mr. Smyth, with the personal
 additional salary of £40.- which Mr. Smyth has
 lately enjoyed.

Benj. Shaw

Benjamin Shaw, a Cashier, to be 2nd Cashier,
 in the room of Mr. Stephens.

James Lloyd

James Lloyd, a Cashier, to be Superintendent
 of the Cashier's Store in the room of Mr. Robinson;

Fred. Dringill

Fred. Dringill, a Supernumerary Cashier, to
 be a Cashier to fill the vacancy caused by the
 retirement of Mr. Robinson - the vacancy caused

by

18. August, 1875.

by the retirement of Mr Smyth being already filled in anticipation: and.

Fred. C. Key

Fredrick Chen Key a Civil Clerk in the Public Office, to be a Supernumerary Cashier in the room of Mr. King's promotion.

The Committee also recommended that the Clerk below Mr. Sople in the Exchequer Office, be moved up one step in station, in consequence of the transfer of Mr. Kingmill to the Private Drawing Office and the promotion of Mr. Shilling to his post.

Western Branch.

J. S. Farrell.

A. G. Bowen.

On reports from the Agents at the Western Branch, setting forth the services rendered by Mr. J. S. Farrell, Chief Clerk at the Branch, and Mr. Grace & Bowen, the 1st Assistant Clerk, it was agreed to recommend to the Court that the Additional Salary of Mr. Farrell be increased £50.- such Addition being 'personal' to him; and that the Ordinary Salary of Mr. Bowen be increased by three annual Advances on the Scale, in anticipation of his maximum, thereby raising it to £240.-

Mr. G. Argall.

app. a Sup^{ts} of
the English Court.

On the proposition of the Secretary, Mr. G. Argall was appointed a Sup^{ts} of the English Court in the room of Mr. Glennie who has resigned the duty.

As a Committee for Building.

Building Bills.

The Committee passed the Building Bills for the past Quarter amounting to £2,171. 9. 1. and they were referred to the Committee for the House and Servants for payment.

Absent

Mr. Gibbs. Esq.
 Mr. Morris
 Mr. Stanley
 Mr. Hubbard
 Mr. Latham
 Mr. Hodgson
 Mr. Hunt
 Mr. Crawford
 Mr. Greene.

Wednesday, the 25th August 1875.

The proceedings of the last Committee were read.

The Deputy Governor reported that he had examined Declarations relating to sundry Bank Notes, amounting to £50.- and they were recommended to the Court for payment.

Letters of Resignation, accompanied by Judicial Certificates from Mr. Ince, were laid before the Committee from -

Rich^d. Robt. Biss.
 Mr. Vanderkiste.
 as pensioners.

Richard Robert Biss, of the Private Drawing Office; and William Vanderkiste of the Print Office; and it was agreed to recommend the Court to accept the same, and in view of their Services to grant pensions in both cases, during pleasure, in accordance with the Scale viz.

to Mr. Biss £140. 10. 8. being $\frac{31}{75}$ of his Salary; and to Mr. Vanderkiste £145. 4.- being $\frac{55}{75}$ of his Salary.

A Letter was read from the Borough of Birmingham in which they offered to borrow a sum of £100,000.- on Debentures bearing 3½ per Cent. per annum, to be issued at 95.- or bearing 3¾ per Cent. to be issued at par and repayable at a fixed date; and it was agreed to decline these terms, but to recommend the Court to lend the sum required at 3½ per Cent. on Debentures issued at 95. and payable at par in the year, or on debentures issued in such form as would secure the

25. Augt. 1875. Bank an interest of not less than 4 per cent.

On a proposition of the Chief Cashier,

John Whitcher,
app. to Sunday
duty,

John Whitcher, a Cashier was appointed to the Sunday Duty &c, in the room of W. Smyth resigned; and

O. W. Berry
James Gustin
app. Suprs of
Nightly Watch.

Other Wm. Anderson Berry, and James Gustin, were appointed Superintendants of the Nightly Watch, in the room respectively of W. Smyth and W. Robinson who have quitted the service.

Absent

Dr. Kettlewell
Dr. Brown
Dr. Rutland
Dr. Latham
Dr. Hodges
Dr. Crawford
Dr. Keene.

Declarations

Miss Smith's case

Lost Note Accounts
£110. Note mislaid
for Mr. J. Cocher

Wednesday, the 1st Sept. 1875.

The proceedings of the last Committee were read.

The Deputy Governor reported that he had examined sundry Declarations relating to Bank Notes, partly lost, amounting to £125.- and they were recommended to the Court for payment.

It was also agreed, as a special case, at the request of the Birmingham Agents, to recommend the Court to pay to a Miss Smith, the amount of three Bank Notes (£30.) which were accidentally burnt in August last.

On an application from the Rev. J. Cocher it was agreed to recommend the Court to credit the sum of £110.- in Cash (Lost Note Accounts) in respect of 300 Bank Notes, which were lost in May 1863.

Abstract

Mr. Lubbock. Secy.
 Mr. Morris
 Mr. Ransley
 Mr. Latham
 Mr. Hodgson
 Mr. Hunt
 Mr. Crawford
 Mr. Greene.

Wednesday, the 8th September, 1875.

The proceedings of the last Committee were read.

The Deputy Governor reported that he had examined sundry declarations relating to Bank notes paid amounting to £173. 4. 4. and they were recommended to the Court for payment.

Abstract

Mr. Lubbock. Secy.
 Mr. Morris
 Mr. Hodgson
 Mr. Greene

Wednesday, the 15. September, 1875.

The proceedings of the last Committee were read.

The Chief Accountant produced the accounts of the Bank for the Half Year ending the 31st instant, and the same having been examined, it was Resolved,

That, having examined the state of the Bank's accounts the Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Yearly Dividend of Interest and Profits be made on the 5th October next, of £4. 10s. per Cent. without deduction on account of Income Tax.

Dividend of 4. 10s. per Cent.
 on Bank Note
 Recommended.

Declarations

The Deputy Governor reported that he had examined declarations relating to sundry Bank notes and a Post Varrant amounting to £105. 1. 1. and they were recommended to the Court for payment.

15. Sept. 1875

Chancellor of the
Exchequer.
Applies for the
usual Quarterly
advances.

An application was read from the
Chancellor of the Exchequer, for the usual Quarterly
Advances, under the Act 29 & 30 Vict. in respect of
the Quarter ending the 30th instant, such Advances to
bear an Interest at the rate of 3% per Cent. per
annum - and it was agreed to recommend the
Court to accede to the proposition.

Mr. Simpson

Mr. Simpson, Executor of the late John
Simpson of Bristol, was, on his petition, placed on
the list of annuitants of the Directors' Fund, with
an Annuity of £43. 13. 2 - and

Mr. Bushell

placed on the
Directors' Fund.

Mr. Bushell, executor of the late Edwin Augustus
Bushell, was also granted an Annuity from the
same Fund of £30. 16

Clerks to be authorized
to draw Bills on
India &c.

On a proposition from the Chief Cashier,
the names of certain Clerks were recommended to
the Court, to be submitted to the Secretary of State
for India in Council, to be authorized to draw
Bills on India &c.

Abstract.

Mr. Gibbs, Esq.

Mr. Morris

Mr. Rowley

Mr. Hubbard

Mr. Green.

Declarations.

Wednesday. the 22nd September 1875.

The proceedings of the last Committee
were read.

Mr. Holland reported that he had, on behalf
of the Deputy Governor, examined declarations relating
to London Bank Note lost &c, amounting to £135.-
and they were recommended to the Court for
payment.

Wednesday, the 29th September, 1875.

Abcon's

Mr. Lubbo. Esq.

Mr. Morris.

Mr. Hauley

Mr. Greene.

Declarations.

The proceedings of the last Committee were read.

The Deputy Governor reported that he had examined sundry declarations relating to a Bank Post Bill and various Bank notes, &c. amounting to £892. and they were recommended to the Court for payment.

Colchester Dept.
arrangements to
complete the transfer
of the Printing dep't.

The Committee had under their consideration a proposal from the Chief Cashier, in regard to the arrangements necessary to complete the amalgamation of the Colchester department with that of the Printing and Stationery department in pursuance of the order of Court of the 20th May last, and it was resolved to recommend to the Court,

Mr. Pherson

That Henry W. Pherson, the "Overseer" of the Printing &c. department, who is now in receipt of Weekly Wages of £5, be placed on the Establishment, under the Assistant Supdt. of the Printing &c. department, with an Annual Salary of £340. being an addition of £28. to his present Emoluments.

Mr. John Col.

That the Salary of Mr. John Col, the Superintendent of the Department be raised from £650. to £700. (such addition being "personal" to him) and that a Gratuity of £300 be granted to him in consideration of special services connected with the re-arrangement of the Department and

That

29. Sept. 1875.

That an increased Additional Salary of £ 50.- (to be personal to him) be granted to Mr. Walter John Cox, the Assistant Superintendent.

It was further recommended that the various additions to Salary, which are now proposed, should take effect as from the 1st of June last.

Grand. Sheffield
Lancashire Ry.

A Notice was laid before the Committee from the Manchester Sheffield and Lincolnshire Railway Co. in which they proposed - as an alternative to its being paid off at maturity, the conversion of a Loan of £ 60,000. which falls due on the 1st January next, into 4½ per Cent. Debenture Stock, at £ 112. per Cent. and it was decided to take no action in the matter

Wednesday, the 6 October 1875.

Absent

- Mr. Morris
- Mr. Hanky.
- Mr. Hubbard
- Mr. Frost.
- Mr. Keene.

The proceedings of the last Committee were read.

Declarations
not req.

Corp. of Belfast
appls. for Loan
of £ 250,000.

A letter was read from the Corporation of Belfast in which they applied for a Loan of £ 250,000.- on the Security of the Gas Works and the Revenue arising therefrom, and also of the Police Rate of the Borough, and to be repaid by twenty annual instalments; and it was agreed to recommend the Com. to grant the same at an Interest at the Rate of 4½ per Cent, subject to a report from Messrs. Parkes upon the Security proposed.

(The amount of this loan was subsequently reduced to £ 220,000 see New Book for 15 Dec. 75)
By order of the Com. the Secy.
give notice of their intention to raise slightly the Loan proposed.

6. October, 1875.
Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, lost &c. amounting to £175.- and they were recommended to the Court for payment.

St. Eastern Rly. Co.
renewed application
for continuance of
Loan of £10,000

A letter was read from the Great Eastern Railway Company, in which they repeated their application for the renewal, for five years at 4 per Cent per annum, of a loan of £10,000 which this Committee on the 7th July last, had declined to recommend the Court to renew at a lower rate than 4½ per Cent., and it was agreed to still refuse its renewal at a lower rate than that already stated.

Absent

Mr. Morris
Mr. Greene.

Wednesday, the 13th October, 1875.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, lost &c. amounting to £100.- and they were recommended to the Court for payment.

James Priddy.
to be app. a
Sub. Cashier.

The Committee had before them a Report from the Committee for the Cashier's Office in regard to the late repatriation by Thomas Hughes, an Ex-Member, and in view of their recommendation that Mr. James Priddy, the Principal of the Ex-Member's office should^{not} be continued in that position,

13 October 1875 it was agreed to recommend to the Court that he be appointed a Sub-Cashier, and he allowed to retain his present salary of £480.-

It was also agreed to recommend that the Salary of Mr. Robert John Crickmay, whom it is proposed to appoint Principal of the In-Tellers Office, in the room of Mr. Kille, be fixed at £500.-

Mr. Kille placed on the Division Fund. Mrs. Kille, the widow of the late R. B. Kille, was, on her petition, granted an annuity of £31. 7. 10 from the Division Charitable Fund.

Absent.

Mr. Morris

Mr. Hubbard

Mr. Greene

Wednesday the 20th October 1875.

The proceedings of the last Court were read.

Declarations.

The Governor reported that he had examined Entry Declarations relating to Bank Note amounting to £152, and to a Dividend Warrant for £19. 16 5.- and it was agreed to recommend the Court to pay the amount of the Note &c, and to issue a duplicate Dividend Warrant.

C. A. Reynolds

recomm^d for

Branch Banks Office

On a proposition from the Deputy Chief Cashier, it was agreed to recommend to the Court, that Cornwall Alfred Reynolds, a Junior Ledger Clerk in the Private Drawing Office, be appointed a Junior Clerk in the Branch Banks Office, to fill the vacancy caused by the removal therefrom of Mr. R. J. Crickmay.

20 October 1875.

Clerks in the office below Mr. Poston being moved up respectively one step in rotation.

John Lewis

A. E. Compton.

On a proposition from the Deputy Chief Accountant, John Lewis, Principal of the Power of Attorney Office was appointed a Superintendent to attend on Sundays &c, and Alfred Eugene Compton, of the Registrar Office, a Superintendent of the Eighty Watch, both in the room of Mr. Balesy, who has retired from the Service.

Corp. of Sheffield
appl. for Loan of
£100,000.

The Committee had under consideration a letter from the Town Clerk of Sheffield in which he asked whether the Bank could be willing to lend the Corporation a sum of £100,000. for 10 or 15 years, on the security of the General District Rate - £50,000. to be advanced in the course of two months, and the remainder by instalments as and when required; and it was decided not to entertain a proposition for a loan, one portion of which may be required at some uncertain period; but it was agreed to recommend the Court to grant a loan of either £50,000. or £100,000. - in one sum, to be taken up at an early date, for a term of Ten years, and subject to the Sheffield's report upon the security proposed, at an interest at the rate of $4\frac{1}{2}$ per Cent per annum.

Wednesday, the 27th October 1875.

Absent.
Mr. Morris
Mr. Kibbald
Mr. Lyall.

The proceedings of the last Committee
were read.

Declaration.

The Governor reported that he had examined
 sundry declarations relating to Bank Notes, partly
 lost, amounting to £495.- and they were
 recommended to the Court for payment.

Pres. East & Co.
Investment of
£4,000.-
Lost Note Accounts.

It was also agreed, on the recommendation of
 Messrs East & Co. of Nottingham, to recommend
 the Court to consent to the investment of the
 amount of Four Bank Notes of £1,000. each, which
 were obtained, with other notes since paid, by fraud
 in the month of February 1874.

Corp^o of Leeds.
declines to take up
Loan of £10,000.

The Governor reported that on the 23rd
 instant, he had renewed a Loan of £10,000.
 to the Corporation of Leeds (which fell due on the
 25th instant) for a further period of Five years,
 at 4 per Cent. per annum.

The Wife of
Robert Stone.
donation of £100 to

It was agreed to recommend to the
 Court of Directors, that a sum of One hundred
 pounds be granted to the Wife of Robert Stone, of
 the Manchester Branch, who has lately been required
 to send in his resignation.

Wednesday, the 3rd November 1875.

absent

Mr. Brown
Mr. Hankin
Mr. Hubbard

The proceedings of the last Committee were read.

Declarations.

Mr. Hunt, on behalf of the Governor, reported that he had examined sundry Declarations relating to a Post Current, and sundry Bank Notes amounting (together with a case of Messrs. Stewart & Co. Donald, specially allowed by the Committee) to £50. 1.6., and they were recommended to the Court for payment.

Mr. E. Pratt.

pension recommended.

The Committee has before them a letter from Montagu Edmund Pratt, an undischarged Clerk, in which he tendered his resignation, as required of him by the Court, in consequence of the ill state of his health, and it was agreed to recommend the Court to grant him, during pleasure, a pension of £50. a year, - being $\frac{20}{75}$ th of his salary.

Western Branch.

Estimate for alterations

Mr. Sandwick attended the Committee and produced an estimate from Messrs Lubbock & Co. in regard to the Western Branch.

South Branch.

alteration at

In regard to the changes necessary at the Hull Branch with a view to afford increased accommodation it was agreed ~~that~~ ^{to adopt a plan under which} the present Sub Agent's Residence would be taken into the Branch: - an allowance being made to the Sub agent for a residence elsewhere.

Wednesday the 10th November 1875

W. Harris

The proceedings of the last Committee were read.

Declarations

270

The Governor reported that he had examined declarations relating to a lost warrant and sundry Bank notes, amounting to £59.11.4 and they were recommended to the Court for payment.

Loss how acc.
Release of such
in favor of
J. W. Southwell.

It was also agreed to recommend the Court to accede to an application from Mr. J. Martin Southwell for the release of £164⁰⁰. 5. Cusks, issued in Sept. 1853, in Lost Note Account, in respect of three Bank notes, amounting to £155.-

Mr. Harwich
Warrant of
Security Bonds.

On an application from Mr. Harwich, it was agreed to recommend the Court to consent to the return to him of the Security Bonds, given by him as Agent at the Western Branch.

Western Branch.
Enlargement
sanctioned
at cost of
(£25,000.)

Mr. Harwich, the Architect, again attended the Committee with plans of the proposed additions to and alterations at the Western Branch, with a view of increasing the accommodation therein; and it was agreed to recommend the Court to assent to their being undertaken, and also to accept a tender from Messrs. Son & Co. to carry out the work for the sum of Twenty five thousand, five hundred and fifty pounds. (£25,550.)

Wednesday, 17th November, 1845.

absent
Mr Morris

New Zealand Loans
letter from Sir J. Vogel
with proposed terms
for management of

For various memoranda and
letters from the Colonial Minister
and the Chancellor of the Exchequer
and others, bearing on the
question of Colonial Loans
see papers put up with Capt. J. V. 1845
under New Zealand
Declarations

The Governor laid before the Committee a letter he had received from Sir Julius Vogel setting forth the terms under which it was proposed that the Bank should undertake the management of the New Zealand Loans to be inscribed in the Bank Books.

The Governor reported that he had examined declarations relating to Bank Notes amounting to £270, and they were recommended to the Court for payment.

Report of Branch
Banks Committee.
Addl. Salaries of
the Branches.

The Committee had before them a Report from the Committee for Branch Banks with a scheme for a readjustment of the additional salaries at the Branches, and the matter was referred back to that Committee for further consideration.

absent
Mr Morris
" Hodgson

Wednesday, the 24th November 1845

Declarations

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry declarations relating to Bank Notes parts lost &c, amounting to £95, and they were recommended to the Court for payment.

J. Vincent's case
of a half Note

It was also agreed, as a special case, to recommend the payment of the amount of a £5 note, upon half of which full value had been given 7 years ago by John Vincent, a tradesman, who could not obtain the counterpart.

Principal's
Quarterly
Reports

The Deputy Governor produced reports from the Principals of various offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Posters during the quarter had been good, and that the business had been well executed.

Building
Bills

As a Committee for Building

The Committee passed the Building Bills for the past Quarter, amounting to £4358.8.2, and they were referred to the Committee for the House and Servants for payment.

Persons attaining
the age of 65 in
ensuing Quarter

It was reported by the Chief Cashier, pursuant to order of Court of the 15th Decr 1840, that Joseph Reece Adams, Principal of the Issue Office, would attain the age of 65 on the 29th January next; and by the Chief Accountant that Daniel Tongue, Porter to the Engineer's department, would attain the age of 65 on the 11th January next.

Donations to
Inundations
Relief Fund

It was agreed to recommend the Court to grant a donation of £100 in aid of the Mansion House Inundations Relief Fund.

Wednesday, the 1st December 1845

Absent

Mr. Morris
" Hankey
" Hunt

The proceedings of the last Committee were read.

Declaration

The Governor reported that he had examined sundry declarations relating to Bank Notes

1st Decr 1875

Messrs Freshfield
Report on the
Security for a
Loan of £250,000
to the Belfast
Corporation

absent
Mr Groom's
" Hankey

Declaration

Mr W. H. Brent,
Unclaimed Div² Off.
to be granted a
pension

Notes &c, amounting to £255, and they were recommended to the Court for payment

A letter from Messrs Freshfield, reporting favourably of the security offered by the Belfast Corporation for the loan of £250,000 which the Court agreed to grant to them, on the 7th October last, was laid before the Committee.

Wednesday, the 8th December, 1875

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry declarations relating to a Bank Post Bill and sundry Bank Notes amounting to £96. 1. 11, and they were recommended to the Court for payment.

Mr William Henry Brent, Principal of the Unclaimed Dividend and Post Warrant Office, who is 68 years of age and has been 40 years in the service, having applied, under the provisions of the Order of Court of the 17th November 1870, to be allowed to retire from the service, it was agreed to recommend the Court to grant him, during pleasure, a pension of £330 a year, being $\frac{45}{75}$ of his salary.

In

P^r. Deer 1845

allowance to
Hull Sub agent
in lieu of
residence.

In view of the recent changes which it had been found necessary to make at the Hull Branch premises, by which the present Sub-agent's residence would be taken into the Branch offices, it was agreed to recommend to the Court that an allowance of £100 a year be granted to Mr. Deleham-Jones the Sub-agent in lieu of residence, and that a sum of £75 be given to him for the expenses of his removal.

Leith Harbour
& Docks Com^{rs}
Appl^{ts} for Loans
of £250,000 & £120,000

Declined on
terms proposed

An application was submitted from the Leith Harbour and Docks Commissioners for two Loans, of £250,000 and £120,000, on the security of their revenues, to bear an Interest of 4 per cent per annum, and to be repaid by annual instalments, of principal and Interest, each in 20 years' time; and it was agreed to decline the application on the terms proposed.

Proposed new
Scale of Addl
Salaries at the
Branches

The Committee had before them an amended Report from the Committee for Branch Banks with a proposed new Scale of Additional Salaries at the Branch Banks, and it was agreed to recommend to the Court that the same be adopted.

✓
Is New Book.

