

COMMITTEE OF TREASURY

MINUTE BOOK

36.

1875/6.

[illegible]

Mr

C. 1.

To Mr. Governor	2	3	.	By Mr. Dep ^y Governor	7	17	.
" " Morris	16	3	.	" " Latham	5	16	6
" " Hawkey	7	3	.	" " Hodgson	1	16	6
" " Hubbard		3	6	" " Holland	2	16	6
" " Hunt		3	6	" " Crawford	3	16	6
" " Greene	9	3	6	" " Spill	6	16	6
	34	19	6		34	19	6

[illegible]

Dr.		(To pay)		(To receive)		Cr.	
To W. Morris	11	10	9	By W. Governor	4	9	3
" " Hantey	5	10	9	" " Dep ^y Governor	2	9	3
" " W. Latham	8	10	9	" " Hubbard	3	9	3
" " Hodgson	21	10	9	" " Holland	9	9	3
" " Gibbs	7	11		" " Hunt	6	9	3
				" " Crawford	5	9	3
				" " Lyall	6	9	3
				" " Greene	10	9	3
	54	14			54	14	

absent

Mr Morris

Wednesday, the 15th December, 1875

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to a Bank Post Bill and Bank Notes amounting to £224 "10" - , and they were recommended to the Court for payment.

Belfast Corporation take up £220,000 only of their loan of £250,000 -

The Governor stated that he had acceded to a desire of the Corporation of Belfast, expressed through Messrs Freshfield, to take up £220,000, only, of the loan of £250,000 which the Court agreed to grant to them on the 7th October last.

Pension to be granted to J. W. Pickthall of Plymth Branch

Thomas Walter Pickthall, of the Plymouth Branch, who had been 35 years in the service, having, after a lengthened absence from his duties, requested to be allowed to retire on account of ill-health; it was agreed to recommend the Court to accede to his request, and to grant him, during pleasure, a pension of £186 "13" 4, being $\frac{10}{75}$ of the amount of his salary previous to the introduction of the new scale of additional salaries at the Branches.

Unclaimed Div^d & Off^{ce} Salary of Dep^y Sec^y

The Committee had before them a Minute of the Committee of Inspection for the Accountants Offices recommending appointments in

15. Dec. 1875

in the Unclaimed Dividend and Post Warrant Office, consequent upon the retirement of Mr. Brent the late Principal; and in regard to the question of the Deputy Principal's Salary, which had been dealt with exceptionally on the occasion of the last appointment, it was agreed to recommend that the salary of Mr Charles Tenn, whom it was now proposed to appoint Deputy Principal, should be £450 a year, being the amount sanctioned by the Order of Court of the 31st Jan^y 1867 as attaching to the post.

Wednesday, the 22nd Decr. 1875

Absent

Mr. Morris

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry Declarations relating to a Bank Post Bill and sundry Bank Notes amounting to £353.11.10, and they were recommended to the Court for payment.

Chancellor of
the Exchequer
applies for the
usual Quarterly
Advances

An application was read from the Chancellor of the Exchequer for the usual Quarterly Advances, under the Act 29 & 30 Vict., in respect of the Quarter ending the 31st instant, the Advances to bear an Interest at the rate of 2½ per cent per annum, - and it was agreed to recommend the Court to accede to the propositions.

£5 to be given
to Mrs Lodington

On a petition from Mrs Lodington, wife of Stewart H Lodington, formerly of the New £3% Office, it was agreed, as a very special case, to grant her a further donation of £5.

Wednesday, the 29th December 1875

Absent
The Deputy Governor
Mr Morris
" Stanley
" Hunt

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes amounting to £25, and they were recommended to the Court for payment.

Jane Shipley
allowance of £1
a month for
another year.

On an application from Jane Shipley, widow of Alfred Shipley, formerly a vellum binder, it was agreed to continue an allowance to her of £1 a month for another year.
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Wednesday, the 5th January, 1876.

Absent.
Mr. Morris.
Mr. Hubbard.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes & Bills parts both amounting to £338.2.7. and they were recommended to the Court for payment.

Daniel Tongue.
to be granted a gratuity
in addition to pension.

The Committee had under their consideration the case of Daniel Tongue, a porter, who, having nearly attained the age of 65, is about to be pensioned; and, in view of the fact that about 29 years ago, whilst in the execution of his duty, he received an injury from the effects of which he

5th January. 1876

he is still suffering, and which entails upon him¹ considerable expense, they recommend that he be allowed a gratuity, to the amount of £28 a year, to be paid to him in quarterly divisions.

S

Albion

Mr. Holland.

Wednesday the 12th January. 1876.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to a lost Bill and various Bank Notes &c. amounting to £239.1.7.- and they were recommended to the Court for payment.

Leith Dock &
Harbour Comm^{rs}.

The Bank will not
advance under
5 per Cent.

A further letter was received from the Leith Dock and Harbour Commissioners in regard to their proposal for two Loans of £250,000 and £120,000.-, at an interest of 4 per Cent. and to be re-payable in about 23 years, (which was before the Committee on the 8th ultimo) - enquiring what modification in the terms proposed would enable the Bank to entertain the application; and it was agreed that the Bank ^{would} consider as ^{the Commission} a question of an advance to, at a lower rate than 5 per Cent. per annum.

Such fraudulently
transferred - to be
made good.

On a proposition from the Chief Accountant it was agreed to recommend to the Court that the sum of £103.16.7 should be transferred into the names of Charles Fisher & others, and the

same

12. January, 1876. Sum of £525. 6. 8. be paid into the names of Richard Boucher and others, to replace the like amounts of Stock, fraudulently transferred from those accounts by Charles Ketter jointly with some persons unknown; the sum of one hundred pounds handed to the Chief Accountant by W. Lewis Watson, a Stockbroker, in compliance with the terms of an Order of this Committee, dated the 25th Nov. 1874 being applied towards the cost thereof: and that the amount of the three half yearly Dividends which would have accrued on each of the above mentioned amounts of Stock on the 5th Jan: and 5th July 1875 and the 5th Jan: 1876, be made good.

Mr. Sachs. The plan on the Division Fund.

Mr. Sachs. The Division of the late George F. Sachs of the Public Drawing Office, was placed on the Division Fund with an annuity including the addition of 2½ per cent, of £24. 11. 8.

Cancelled Bank Notes.
to be preserved for 5 years only.

The Deputy Comptroller brought before the Committee the present arrangements connected with the keeping of the Cancelled Bank notes, and the requirements, under them, of increased space: and it was Ordered, That in future the Cancelled Bank Notes should be retained for a period of five years only before being burnt, instead of seven years, as at present.

Absent
Mr. Hawkey.

Wednesday. the 19th January, 1876.

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The proceedings of the last Committee were read.

Declarations. The Governor acquainted the Committee that he had examined sundry Declarations relating to lost Passports & Bank Notes &c. amounting to £214. and the same were recommended to the Court for payment.

On an application, made through the University College Bristol Agent, it was agreed to recommend the Bristol Court to grant a donation of £100. towards donation of £1000 the fund being raised in aid of the proposed "University College, Bristol."

J. F. Orms. On an application from Thomas F. Orms, who, many years ago, had been for a short time a clerk in the Bank, it was agreed to grant him a donation of Twenty five pounds, to be applied to his relief, if possible, through the Charity Organization Society of Batavia.

(By a subsequent letter the Society undertakes)

Absent.
Mr. Hawkey.

Wednesday. the 26th January, 1876.

The proceedings of the last Committee were read.

Declarations. The Governor reported that he had examined
sundry

27 January, 1876 Sunday, declarations relating to Pass Warrants and Bank Notes, lost, amounting to £207. 19 6 and the same recommended to the Court for payment - It was also agreed, as a special case, to recommend the Court to pay the amount of a Bill for £178. 10. - which had been lost 12 months ago - Endorsed in Bank - to Mr. Bygones, on the indemnity of the London and Westminster Bank.

General Courts appointed for Dividend and Election of Governor and Directors.

It was agreed to recommend to the Court the following scheme in regard to the General Courts for a Dividend &c. -

A General Court to consider of a Dividend on Sunday, the 16th March, next. -

The Transfer Books for Bank Stock to be shut from Wednesday the 15th March, until Sunday the 5th April following. - and to be advertised in the London Gazette of Friday the 25th February. -

The Dividend Warrants to be delivered and paid on Sunday, the 5th April. -

A General Court for the Election of Governor and Deputy Governor, to be held on Tuesday the 11th April, and for Directors, on Wednesday the 12th April. -

Printed lists of the Proprietors for the Election to be delivered on Sunday the 24th March.

The Governor laid before the Committee

the

26 Jan'y 1876.

Suspense acc.
Seven days bills
£6000. to be
written off.

State of the "Suspense Account of Promissory Notes
as Seven days, Eight - and

It was agreed to recommend the Court to write
off from that account, which now amounts to
£5,528. 10 1, a sum of £5,000, being the
estimated amount of such notes, issued prior to
1844, as will not now be presented for payment;
and to place the same to the credit of the
Account of Profits and Loss, Banking Department.

Mrs Lewis
placed on the
Director's Fund.

Mrs Lewis, Widow of the late David Lewis,
was, on her petition, placed on the Directors'
Charitable Fund, with an annuity, including an
addition of 28% - of £30. 15.-

Abstract.

W. B. B. B.

Wednesday, the 2nd February, 1876.

In proceedings of the last Committee
were read.

Declarations.

The Comr reported that he had examined
undry Declarations relating to a Lost Warrant and
various Bank Notes, lost &c, amounting to £234. 14. 3.
(including one case in which the particulars of a note for
£5. cannot be ascertained) and it was agreed to
recommend the same to the Court for payment.

The Committee declined to accede to an application
for payment of the amount of a note for £100, which
had been entirely burnt, and the number and date of
which could not be ascertained.

2. February 1876.

Mr. B. Argall.

proposed salary.

On a proposition from the Chief Cashier,
It was agreed to recommend to the Court,
That the salary of Mr. Argall, whom it
is proposed to appoint Deputy Principal of the
Dividend pay office, be £450. per annum - the
amount (£50) beyond the salary attached to the
position, being personal to him.

Mr. Jilly.

increase of salary

And that a "personal" additional salary of
£30 a year, be granted to Mr. Jilly, the Deputy
Principal of the same office.

Mr. Auld.

to be 1st Clerk in
Secretary's office.

On a proposition from the Secretary
It was agreed to recommend to the Court,
That Mr. William Auld, a clerk in the
Secretary's office, be appointed 1st Clerk therein,
in the room of Mr. Argall, whom it is
proposed to transfer to the Dividend pay office.

John K. Lasceyne.
to retire on
a pension.

In former laid before the Committee
a Report made to him by the Committee for
the Examination of Clerks, upon John Kallagrove Lasceyne,
an unattached Clerk, from which it appeared that
he was mentally incapacitated for the service; and
it was agreed to recommend the Court that, in
consideration of his service of 21 years, be placed on
the pension list, with a pension, during pleasure,
of £97.1.4 a year, being $\frac{26}{75}$ of his salary.

✓

a full Committee.

Wednesday, the 9th February, 1876.

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The proceedings of the last Committee were read.

The Comr reported that he had examined Declarations relating to sundry Bank Notes, amounting to £150.- and they were recommended to the Comr for payment.

On an application from the Great Eastern Railway Co. for the renewal of a Loan of £150,000, which falls due in April next, for a further period of 3 or 5 years at 4 per cent per annum, it was agreed to decline these terms, but to consent to recommend the Comr to entertain an application for its renewal for 5 years, at 4½ per cent per annum.

Gr. Eastern Ry. Co.
appl. for renewal
of Loan?
£100,000.-

Wednesday, the 16th February, 1876.

Absent.
Mr. Gurne.

The proceedings of the last Committee were read.

The Comr reported that he had examined Declarations relating to sundry Bank Notes, amounting to £233. 14. 8. and they were recommended to the Comr for payment.

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16th February 1876

Quarterly Examination.

The Deputy Governor produced Reports from the Principals of the various Offices under the inspection of the Committee, from which it appears that the conduct and attendance of the Clerks and Scribes had been good, and that the execution of the business during the quarter had been satisfactory.

It was reported from the Treasury that Mr. Myland, a Cashier, would attain the age of 65 on the 17th April next.

Mr. Robson.

placed on Director's
Charitable Fund.

Mr. Robson, Auditor of a Foster, was on his petition, granted an annuity from the Director's Charitable Fund, of £15.-

Sundry Cases of
Increase of Salary.
Gratuities

The Committee proceeded to consider various proposals for increase of salary or gratuity, and it was agreed to recommend the following to the Court:-

In the Chief Accountants Office:-

To George Henry King and Walter Philip Laffery, an addition of £20. each, to be personal to them.

In the Consul Office:-

A personal additional salary of £100.- to Mr. James Ballard the Principal of the Office.

In the Accountants Bank Note Office:-

A gratuity of £100.- to James Edward Delamare, the Principal of the Office.

In

16. February 1878

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In the Branch Banks Office:-

An increase of £100. to Mr. Courtney, the principal, thereby raising his salary to £1,000.

In the Bullion Office:-

An increase of £100.- to Mr. Boyer, the principal, thereby raising his salary to £800.-

In the Exchangers Office:-

To fix the salary of the Deputy Principal of the Office at £400.-

In the Chief Cashier Office:-

To raise the Ordinary Salaries of the undermentioned clerks as follows:-

George Laurens	1 st	clerk	£ 50.-
A. A. de Steyer	3 rd	do	20.-
C. B. Warburton	4 th	do	30.-
Mr. Ashworth	5 th	do	24.-
A. W. Leach	6 th	do	32.-

the advance, in each case, being in anticipation of the ordinary maximum.

In the Private and Public Drawing Offices:-

To allow an Additional Salary of £15.- per annum to each of the fixed accountants: this addition to apply to all future appointments.

In the Secretary's Department:-

That an addition Salary of £100.- be given to Mr. Blomie, the Deputy Secretary; and an increased additional salary of £20. to Mr. Tarrow, the second clerk, these amounts being "personal" in both cases.

In

16. February 1896

In the Disbursements Office:-

a gratuity of £1000 to Mr. Key, the Principal of the Office:-

Special Gratuities of £100. to Mr. Dever, the Deputy Principal, and of £50. each to Mr. Sadgley and Mr. Whiting, for their services during the past year; and, beyond these gratuities, that the salaries of Mr. Dever be raised £100. and of Messrs. Sadgley and Whiting £50. each - such additions being personal to them in each case.

In Common with before the Committee a Metropolitan Railway proposal, received through Messrs. Greaves & Grant 4 per Cent. Stock. That the Bank should take £100,000 Metropolitan Railway 4 per Cent. Debenture Stock at 100½ per Cent.; this was declined but it was agreed to recommend that it should be accepted, if offered at par.

As a Committee for Building.

The Committee passed the Building Bills for the last quarter, amounting to £2487. 18. 10. and they were referred to the Committee for House and Servants for payment.

Abstract.
Mr. Kingston.

Wednesday, the 23rd February, 1876

The proceedings of the last Committee were read.

Mr. Brown reported that he had examined declarations relating to sundry Warrants and Bank Notes, amounting to £136. 5. 9. and they were recommended to the Court for payment.

On a proposition from the Chief Accountant, Mr. Dougall, it was Resolved, that William Dougall, a ^{app. a Superintendent} House Porter &c. be appointed a Superintendent Watchman, in the room of James Banks, deceased.

On a proposition from the Secretary, Mr. J. Vining, it was agreed to recommend that the ordinary Salary of Mr. James Vining, the Accountant Secretary, be advanced £50.- in anticipation of the maximum.

On their respective petitions, it was Resolved, that the following persons be placed on the Directors' Charitable Fund:-

Mr. Wheeler. (1) Mrs. Ann Wheeler, widow of the late Mr. S. Wheeler, a pensioner, with a max^m ann^y of £43. 13. 2.

Mrs. Whitwell. (2) Mrs. Maria Whitwell, widow of the late G. S. Whitwell, a pensioner, with a max^m ann^y of £43. 13. 2.

Mrs. Banks. (3) Mrs. Eliza Banks, widow of James Banks, a Porter with an annuity of £15.-

23rd Feb. 1876.

John Holgate
to be pensioned.

A letter was read from John Holgate, a Sub. Cashier, who is 53 years of age, and has been 45 years in the service, in which he tendered his resignation on account of ill health, and it was agreed to recommend the Court to grant him, during pleasure, a pension of £273. 5. 8 per annum, being $\frac{5}{75}$ th of his salary.

Pravine Society
app. for contribution
declined.

It was agreed to decline an application for assistance from the Pravine Society, who made an appeal in view of the disaster by which their training ship "Parsipite" had lately been destroyed by fire.

A full Committee

Wednesday, the 1st March, 1876.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry Declarations relating to Bank Notes, lost &c., amounting to £100., and they are recommended to the Court for payment.

Lost Note Acc.
Release of Stock
in favor of
J. R. Harris.

It was also agreed to recommend the Court to accede to an application from Mr. R. R. Harris, for the release of £78. 15. 3. Consols, mortgaged in the year 1836, in respect of 7 Bank Notes, which had been stolen five years previously.

Wednesday. the 8. March. 1876.

A full Committee

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes, lost &c. amounting to £165.- and they were recommended to the Court for payment.

C. J. Atkinson
resigns an
allowance recommended.

A letter was read from Charles John Atkinson of the Cashier's Store, in which he tendered his resignation, and, in view of all the circumstances of his case, it was agreed to recommend the Court to grant, during pleasure, an allowance of £160.- a year.- subject to the Governor's directions as to its disposal.

Civil Service Volunteer
Court. In usual grant.

It was agreed to recommend the Court to grant the usual sum of £100.- in aid of the funds of the Bank of England division of the Civil Service Rifle Volunteers.

Thursday. the 15th March. 1876

Adjourn.
Mr. Hensley.

The proceedings of the last Committee were read.

The Deputy Accountant attended and produced the

15. March. 1876. the Accounts of the Bank for the past half Year, and it was Resolved,

Bank Stock
Dividend of
£4.10/- recommended.
That, having examined the state of the ^{Accounts} Banks, the Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Year's Dividend of Interest and Profits be made on the 5th April next of £4.10/- per Cent, without deduction on account of Income Tax.

Declarations
The Governor reported that he had examined declarations relating to sundry Bank Notes amounting to £80. and they were recommended to the Court for payment.

Panama & Colon
Steam Navigation Co.
Renewal of Loan
of £20,000—
On a letter from the Panama and Colon Steam Navigation Company, it was agreed to recommend the Court to assent to the renewal of a Loan of £20,000. which falls due on the 15. April next for a further period of Three years at an interest of $4\frac{1}{2}$ per Cent. per Annum.

Chanc. of Eschequer
asked the Bank to take
Eschequer Bonds for
£500,000—
The Governor laid before the Committee a letter he had received from the Chancellor of the Eschequer asking whether the Bank will take Eschequer Bonds to the amount of £500,000 bearing $3\frac{1}{2}$ per Cent, which are to be secured on the 28th instants: and stated that he had agreed to take the Bonds in question.

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J. K. City

app. a highly
Sup. &c.

On a proposition from the Chief Cashier,
John Kells City of the Bank of India was appointed
a highly Superintendent in the room of John
Holgate, who has quitted the service.

Herling Luson.

a loan of £100.

granted to him.

app. put up with
Ct. Luson.

A letter was read from Mr. Herling Luson,
a Sub Cashier, in which he asked for an advance
of £100. to free him entirely from debts which
had arisen through illness in his family and
which were pressing upon him - about £45 was
due to relatives for loans, and £55 to tradesmen -
and it was agreed to make the loan in question,
to be repaid by quarterly instalments from Mr.
Luson's salary, at the rate of £20 per annum.

Wednesday the 22nd March. 1876.

absent.

Mr. Banker.

In proceedings of the last Committee
were read.

declarations.

Mr. Luson reported that he had examined
declarations relating to a Post Office and Savings
Bank notes, ^{some} amounting to £105 10., and they
were recommended to the Court for payment.

East West India
Bank Co.

renewal of loan
of £100,000.-

On a letter from the East West India
Bank Company, it was agreed to recommend the
Court to assent to the renewal of a Loan of
£100,000.- which falls due on the 1st May next.

for

22 March. 1876. for a further period of Five years, at an interest of $4\frac{1}{2}$ per cent. per annum.

London and South Western Ry.

Proposal to renew or convert a Loan of £25,000.

declined.

It was agreed to decline a proposal from the London and South Western Railway Co. in regard to a Loan of £25,000. which falls due on the 15. July next - This being either for its renewal for 5 years at $3\frac{1}{2}$ per cent. or for its conversion into 4 per cent. debenture stock at 4 premium, less 10% per cent. Commission.

Absent.

Mr. Hanbury.

Thursday, the 29th March, 1876

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes, lost &c, amounting to £135 - and they were recommended to the Court for payment.

House List.

The House List of Governors and Directors for the ensuing year was arranged and referred to the Court of Directors.

Chancellor of the Exchequer asks for the usual Quarterly Advances.

A letter was read from the Chancellor of the Exchequer, in which he asked the Bank to authorize the usual Quarterly Advances, in pursuance of the Act 29 & 30 Vic. Cap. 29 - such advances to bear

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be an interest at the rate of $2\frac{1}{2}$ per cent. per annum, and it was agreed to recommend the Court to accede to the proposition.

Chancellor of the
Exchequer,
£200,000. Exch. Bonds
to be purchased.

The Governor acquainted the Committee that he had acceded to a proposition from the Chancellor of the Exchequer for the purchase by the Bank of Exchequer Bonds, to an amount of £200,000. - the Bonds to be issued under authority of the Acts 37 & 38 Vic. Cap. 9 and 38 & 39 Vic. Cap. 58. to be dated the 30th instant, and to be payable the 30. March 1877, and to bear interest at the rate of £3. 10. - per cent. per annum.

Great Eastern Ry.
Loans of £50,000.
+ £100,000.

Terms for renewal
cannot be altered.

A letter was read from the Great Eastern Railway Co., in which, referring to their request for the renewal of two loans of £50,000. and £100,000. - which fall due on the 2nd and 23rd April next, for a further period at 4 per cent. and to the Bank's unwillingness (see minute of 9th Feb. last.) to continue them at a lower rate than $4\frac{1}{2}$ per cent., they still declined to give a higher rate than 4 per cent. - and it was agreed that the Bank would not depart from the terms already decided on.

Alg. Luce.
usual honorarium.

A memorandum from Mr. Alfred Luce was read, setting forth his professional services during the past year, and it was agreed to recommend the Court to grant him the usual honorarium of £250. -

29. March. 1876

Ralph Walker.
app. a Supdt of the
Eighty Watch.

On a proposition from the Chief Accountant—
Ralph Walker, of the Register Office, was
appointed a Superintendent of the Eighty Watch, in
the room of Mr. Kallam, deceased.

Mr. Lewis Serwin
a donation to her.

On an application from Mrs. Serwin, widow
of the late Capt. Serwin, for pecuniary assistance,
it was agreed to grant her a sum of twenty five
pounds.

Agents to the Government
of New Zealand.

Advance of £1,500,000—
may be made to or
New Zealand Govt. Securities

A letter having been read from the
Agents for the Government of New Zealand, in
which they asked whether the Bank would
make advances for a period of one year, upon
£5. per Cent. debentures, amounting to £1,500,000
which have been issued by the Government of
New Zealand under the Authority of various Acts,
but have not yet been disposed of; it was agreed
to recommend the Court to consent to an
advance of one million pounds being made upon
the security proposed, for a period of one year at
an interest at the rate of Five per Cent. per annum.

Absent.

Mr. Bowley

Mr. Rutland.

Wednesday the 5th April. 1876.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had
examined Sunday Declarations relating to a

5. April. 1876.

Post Varrant and various Bank Notes lost &c. amounting to £410. 14. and they were recommended to the Court for payment.

Wednesday. 12th April. 1876.

Absent.

Mr. Hawley.

The proceedings of the last Committee were read.

Declarations.

The Comtee reported that he had examined sundry declarations relating to Bank Notes lost &c. amounting to £120.-, including the case of Hans. J. Wilson, of Ireland, in which the number and date of a Bank Note for £5.- stated to be burnt, cannot be accounted, and they were recommended to the Court for payment.

John Fletcher is
in dep. of numbering
creating room

Mr. G. Ord
to be a Cashier.

On a proposition from the Chief Cashier, it was agreed to recommend to the Court that Mr. John Fletcher, a Cashier, be appointed Superintending Cashier in the Numbering and Dating Office; and that Mr. William Palmer Ord, a Sub. Cashier, be appointed a Cashier - both appointments being necessitated by the retirement of Mr. Wyford.

Mr. L. Brooke
app. a Rightly Sup.^r

J. J. Henderson
app. to wait on sundays

Walter George Brooks, of the Debt Office, was appointed a Superintendent of the Rightly Watch; and J. J. Henderson, a Cashier, was appointed to wait on Sundays and Close Holidays - both in the room of Mr. Wyford, who has retired from the Service.

12 April. 1876.

L. W. L. Bone,

a Pension recommended.

A letter was read from Lucinda B. Bone, late a clerk in the Civil Office, whose resignation was accepted by the Court last week, after a service of nearly 50 years; and it was agreed to recommend the Court to grant him, during pleasure, a pension of One hundred pounds a year.

In view of the alterations now being effected in the Court Branch, carried out at the Court Branch, and in order to provide a residence for the Sub-Agent, it was agreed to recommend the Court to authorize the Committee to make arrangements with the owner of the freehold of the adjoining house, No. 2 Old Burlington Street, for its purchase by the Bank at a cost of £10,000; and, further, in accordance with a proposition from Messrs. Frickfields (contained in a letter from them dated the 11th April 1876) the Committee recommended the Court to authorize the Secretary to sign the contract for purchase on behalf of the Bank.

(Mr. Frickfields' letter with Court Committee)

Wednesday. the 19th April. 1876.

Absent.

Mr. Gubbard.

Mr. Gubbard.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined Declarations relating to Sunday Post Warrants and Bank

19. April. 1896.

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Bank notes, &c., amounting to £60.7.4. and
they were recommended to the Court for payment.

Letter of Mr. Henry
usual donation
at Exeter.

On a letter from the Editor of the Exeter
Loburny, it was agreed to grant the usual
Donation of £10.10.- in view of his expenses
in connection with the Loburny Service &c.-

A letter was read from the Secretary
of the Treasury, in which it was stated that a
Committee was to be appointed of various Government
Officers, and certain persons in the City, to consider
the existing system of Money Orders, and also a
scheme for a postal draft payable to order, either as
a substitute for or in addition to the present
system, and asking if the Bank would appoint
a member, and it was agreed that Mr. Frank
May, the Chief Cashier should be nominated to
represent the Bank on the Committee.

North Eastern Ry.
proposed conversion
of a loan of
£30,000 -
declined

It was agreed to decline a proposal
from the North Eastern Railway Co. for the conversion
of a loan of £30,000 which falls due on the
15th June next, into either 4 per Cent. Debenture
Stock at a premium of £2.10.6. per Cent, or
into "New Hartlepool Expensive Stock", bearing a
Dividend of 4 per Cent. at par.

Absent.

Mr. Holland.

Wednesday, the 26th April, 1876.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes to be issued, amounting to £102. 12. 6, and they were recommended to the Court for payment.

North Staffordshire Ry. Co.

Express conversion of £200,000 Bonds into Stock.

A letter was read from the North Staffordshire Railway Co. in which they proposed the conversion of Debentures for £200,000, which fell due on the 15 June next, into either 4 per cent. debenture stock at par, or into 4 $\frac{1}{4}$ per cent. debenture stock at 105. and it was agreed to decline the 4 per cent. stock and, in the case of the 4 $\frac{1}{4}$ per cent. stock, not to recommend the Court to accept it at a higher price than 102. per cent.

New Zealand Govt.

Agents of proposed terms for advance of One Million.

A letter was read from Sir George G. J. J. in which he made the following proposition respecting the advance of one million on New Zealand Government Securities (see Committee 29 March 1876.)

1. The money to be advanced by instalments, repayable in twelve months, from the date

of

26. April. 1876.

New Zealand Co.

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of receipts of such instalments, and to bear interest from such dates respectively, at the rate of five per cent. per annum.

2. The first instalment (payable on completing the arrangements) to be for a sum of £250,000, and subsequent instalments - to be made as required - in sums of not less than £50,000, each, subject to the whole being received within six months of the date of first advance.

3. Although the Government will be prepared, if necessary, to get Debenture Bonds created in one form, yet as that can only be done at considerable expense, and as securities bearing a lower rate of interest than 5 per cent. may be more marketable a year hence, it is proposed that the Bank should in lieu of Debenture Bonds, accept scrip certificates in the usual form. The Agents of the Government giving an undertaking to exchange them hereafter for Bonds if the Bank require them to do so.

4. Power of sale, in default, to be given to the Bank.

5. The Warrants, under the hand of the Governor in Council, appointing the Agents, and authorizing them to create and deal with the Debentures referred to have been despatched from New Zealand by the mail due here this week in May. In the meanwhile, in order that the arrangements may be matured without unnecessary delay, the Agents

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are prepared to submit to the Bank
 telegrams received from the Premier announcing
 their appointments and desiring him to
 negotiate, and the Acts of the New Zealand
 Legislature authorizing the Government to
 raise the money.

And it was agreed that their proposals
 be acceded to, subject to a report from Messrs.
 Pechey & Co.

Alfred Knowles.
 removed to Bank
 etc. etc. office.

Bank etc. etc. office
 etc. of P. Clerk. raised
 P. Stephens

R. P. Smith

On a proposition from the Chief Cashier,
 it was agreed to recommend to the Board
 that Alexander Brown, a Clerk in the
 Private Drawing Office, be appointed a Clerk
 in the Cashier's Store, to fill the vacancy caused
 by the retirement of C. J. Atkinson; and, also,
 in view of the increased supervision which is
 found necessary in the office, that the additional
 salary of the Chief Clerk be raised to £80.-
 and that Frederick Stephens, a Clerk in the
 office, be appointed Second Clerk therein in place
 of Richard P. Smith, the present Second Clerk,
 who, it is recommended should be displaced
 from that position, but be allowed to retain
 his present additional salary.

J. Pearson
 C. B. Sanderson
 app. Supers. of
 English Watch

On a further proposition from the Chief
 Cashier, Frederick Pearson, and Carl. Barnaby Sanderson,
 Clerks

26. April. 1876.

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in the Secret Office, were appointed Superintendents of the Eighty Watch, in the room of Messrs. Kilm and Huggins, who relinquish the duty: and,

On a proposition from the Secretary,

Mr. Auld, app^d
a Sup^{nt} of Eighty
Watch.

Mr. Auld, of the Secretary's Office, was appointed a Superintendent of the Eighty Watch in the room of Mr. Cuthbert who relinquishes the duty.

On a representation from the Principal of the Discomin Office,

Mr. Pinnett
a gift of £50.
to him.

It was agreed to grant a sum of Fifty pounds to Mr. Pinnett, formerly the Secretary to the Hop and Krait Exchange, in consideration of the service he rendered in the year 1857 in successfully winding up the Estate of Robert Cook.

Wednesday. the 3rd May. 1876.

Attest.

Mr. Hodgson.

Mr. Holland.

The proceedings of the last Committee were read.

Declarations

The Comtee reported that he had examined declarations relating to a lost Post Office, and London Bank Note &c, amounting to £444. 8. 2. and they were recommended to the Comtee for payment.

A letter

5th May, 1876.

London North West
Railway.

Loan of £100,000.
proposed conversion
into 4½% Stock on
the 1st January at 104

A letter was read from the London
and North Western Railway Company in which,
referring to a loan of £100,000 which falls
due on the 18th June next, the proposed its
conversion into 4 per cent. debenture stock at
104 per cent., or its continuance for a further
period of three years at 3³/₄ per cent. per annum
and it was agreed that the Committee would
recommend the Court to accede to the
conversion of the loan into stock at 103 per cent.
or its continuance as proposed - viz. for 3 years
at 3³/₄ per cent.

C. H. Barkley

On a proposition from the Chief Accountant
Chas. H. Barkley of the Board of Admiralty Office
was appointed a Rightly Sup^{ts} in the room
of Mr. Luby, deceased; and

H. G. Brooke

app^r. Rightly Sup^{ts}

On the Chief Cashier's proposal, Walter G. Brooke
of the Civil Office was app^r. a sup^{ts} in the
room of Mr. Ord, who relinquishes the duty.

London Fever Hospital
Donation of £100.

On a petition from the London
Fever Hospital (to whom the Bank had made
a donation in 1855) it was agreed to recommend
the Court to grant them a Donation of One
hundred guineas.

Francis George Brown
app^r. declined

It was agreed to decline an application for
aid to the Francis George Brown Home for girls
at Addlestone.

Absent.

Wednesday, the 10.th May 1876.

Mr. Morris

Mr. Ireland.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to a Warant and various Bank Bills, &c., amounting to £197.10.1 and they were recommended for payment.

It was also agreed to recommend the Court to consent to the release of £546.9.0 Consols, purchased in 1834, in respect of a lost Bank Bill for £500., in favor of Messrs. Belcher & Co.

London North & West Bk. Co.

Renewal of loan of £100,000. for 37. or 3 $\frac{1}{4}$ per cent.

On a further letter from the London and North Western Bk. Co., in which they declined to exchange the loan of £100,000, falling due in some years, into Debenture Stock at a lower rate than 4 per cent., it was agreed to recommend the Court to accede to their proposal for its continuance for a further period of three years, at an interest of 3 $\frac{3}{4}$ per cent.

New Zealand Govt. proposed loan on Debentures.

The Governor laid before the Committee a report he had received from Messrs. Froehfeldts in regard to the proposed advance on New Zealand Government Debentures and also reported the results of an interview he had had with the agents of the Colony, and the matter was left in the Governor's hands for further consideration.

10 May 1876

On an application from the Rev. Henry
 Bishop of London's Fund, it was
 agreed to grant a contribution of £20. - after a
 sum on Sunday next on behalf of the
 Bishop of London's Fund.

Wednesday, the 17th May 1876.

Absent.

Mr. Moore.

Mr. Holland.

The proceedings of the last
 Committee were read.

Declarations.

The Governor reported that he had
 examined sundry declarations relating to
 Bank Notes, and a Draft on demand, &c. &c.
 amounting to £150. 4. 11 and they were
 recommended to the Court for payment.

North Staffordshire
 Railway Co.

decline terms for
 conversion of Loan
 of £200,000.

A letter was laid before the Committee
 from the North Staffordshire Railway Company
 with reference to their proposal (which was
 considered by the Committee on the 26. April last)
 for the conversion of a loan of £200,000.
 into $4\frac{1}{4}$ per Cent. Debenture Stock, in which
 the Company declined the terms suggested by the
 Bank, and stated that the Bonds would be
 paid off at maturity.

A letter

17. May. 1876

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Corporation of
Birmingham.

as whether the Bank will undertake
the issue & management
of a £2 per Cent.
Corpⁿ. Loan, & if so,
on what terms.

A letter was read from the Corporation
of Birmingham in which they asked whether the
Bank would consent to introduce a $3\frac{1}{2}$ per Cent.
Stock, and undertake the management thereof,
including the payment of half yearly dividends &c.
and it was agreed to recommend the Court to
accede to the proposal upon the following terms:-

1. £600. per million for receiving instalments,
issuing scrip, preparing Stock and Transfer books,
and inscribing Stock:- the minimum charge
being £1.200.-
2. £500.- per million, per annum, for
subsequent management and payment of half
yearly dividends:- the minimum charge being
£1.000. per annum.
3. The Corporation to pay the amount required
for dividends at least one month before they
are due, and to defray all incidental expenses,
if any, such as advertising.
4. A charge, at the rate of £1.000. per million,
for paying off principal, in the event of the
loan, or portion of it, being redeemed.

Wednesday. The 24th May. 1876.

A full Committee.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry declarations relating to Bank Notes, parts lost &c. amounting to £115.- and they were recommended to the Court for payment.

The Deputy Governor produced Reports which he had received from the various Principals of the Office under the Inspection of the Committee, from which it appeared that the conduct ^{and attendance} of the Clerks &c during the past quarter had been good, and that the execution of the business had been satisfactory.

By the Chief Cashier it was reported that George Wolfe Lough, a Sub. Cashier would attain the age of 65 on the 28. June. next.

The Chief accountant reported that two persons: viz.

R. J. Pickett
Jas. Phipps.

William John Pickett - Elected 23. Decr. 1852 and
Thomas Phipps - Elected. 9. Nov. 1854.

Persons recommended
had been absent for very long periods on account of illness; and, upon Certificates from Mr. Alfred Smee, to the effect that it was not probable that either of them would ever be able to perform his duties efficiently again.

24th May 1875.

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It was agreed to recommend to the Com^{rs} that they should both be placed upon the Prison List: - Picket with a pension of £31.7.2 being $\frac{23}{25}$ ths of his wages; and Phipps with a pension of £29.2.4, being $\frac{22}{25}$ ths of his wages; both pensions being granted, in accordance with the Regulations, during pleasure.

Alfred Goodall,
app^r a Sup^{dt}
of the High
Court.

On a proposition from the Chief Clerk Alfred Goodall, of the Private Drawing Office, was appointed a Superintendent of the High Court in the room of Henry Birmingham, who relinquishes the duty.

Corpⁿ of Bristol
allowed to defer
taking up last
instalment of
Loan of £65,000.

The Committee acceded to an application from the Corporation of Bristol, made through Messrs Fox & Co., that they should be allowed to defer taking up ^{for a period of 12 months} the last instalment of £15,000. (now due) of the loan of £65,000. which was granted to the Corporation, under the provisions of the Prison Act, in August. 1874.

As a Committee for Building;

Building Office.

The Committee passed the Building Bill for the past quarter, amounting to £1,685. 18. 1. and they were referred to the Committee for the House and Servants for payments.

Absent.Mr. Hodgson
Mr. Lyall.Wednesday. the 1st June. 1876.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to Lundy Bank Notes, lost &c. amounting to £60. and they were recommended to the Court for payment.

Thomas Ainton.
allowance of 10/-
a week.

The Committee had under consideration a petition from Thomas Ainton, formerly a Clerk, who had been prisoner in 1821, and had committed his prison, and in view of his age and very reduced circumstances, it was agreed to grant him an allowance of 10/- a week.

Thursday. the 8th June. 1876.Absent.Mr. Hubbard.
Mr. Holland.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined Lundy declarations relating to Bank Notes &c. partly lost &c. amounting to £232. 2. 2. and they were recommended to the Court for payment.

8. June. 1876

Corp. of Birmingham
Bank Management
of a Corp. Loan.
further question
of terms.

A letter was read from the Corporation of Birmingham, in which they referred to the terms proposed by the Bank (see Committee of 17th ult.) for the issue and subsequent management of a Corporation Debenture Loan, and suggested that there should be "the whole charge for one million at the time the first issue is made whatever its amount may be, understanding that such payments would cover the subsequent charge for the balance of the Loan when it is decided to raise it." but it was decided that the Committee could not recommend any modification in the terms proposed by the Bank.

E. L. Purcell.
Trustee of
£100. to him.

On a petition from Mr. E. L. Purcell, who has lately been dismissed from the Bank, it was agreed to recommend to the Court that a sum of One hundred pounds be placed in the hands of the Chief Accountant to be applied by him to Mr. Purcell's benefit.

City of London.
Commr. of Finance
Loan of
£100,000.
for a year.

On an application from the Commissioners of Finance for the City of London, it was agreed to recommend the Court to advance to them for twelve months a sum not exceeding £100,000 on similar terms to those made for an advance of £100,000 in Feb. 1875, viz. the amount to be taken in sums of not less than £30,000 at a time on 7 days notice, and to bear an interest at the rate of 4 per cent. per annum.

8. June. 76.

It was agreed by the Committee to grant a sum of £100.- to Capt. F. R. Lempriere a grant of £100th Agent of the Bull Branch, towards the expenses of his removal from Liverpool.

Absent.Wednesday. the 14th June. 1876.

Mr. Palmer. Mr. Col.

Mr. Kanking.

Mr. Hodgson.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to Sunday Bank Notes, amounting to £140. (including the case of Dypt Green) and they were recommended to the Court for payment.

New Zealand Govt.

(Sir George Jolyon)

proposed purchase of
Deposits.New arrangements with
Security of the Bank
of New Zealand.

A letter was read from Sir George Jolyon (Agent for the New Zealand Government) with further reference to the proposed purchase of New Zealand Government Securities, in which it was now proposed that the Bank should purchase Bonds to the extent of One Million with the right to the New Zealand Government to repurchase them at the expiration of a year from the date of purchase, and should take, as collateral security, ^{against loss} a Bond from the Bank of New Zealand to an amount of £250,000.

And, a letter from Messrs. Freshfield having also been read, in which it was stated that the proposed arrangement, with the exception of certain

14. June. 1896.

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proposals for the substitution of the Bonds now to be given by short dated Bonds, was such as could be carried out, it was agreed that, with the exception of requiring that the debentures to be given from time to time, as the money is required, should be in full form, long-dated, and in comparatively small sums, say for £1000. each; and, subject to a report from Messrs Freshfield, as to the power of the Bank of New Zealand, under its constitution, to give the proposed guarantee, the proposals now made be acceded to.

It was agreed, on the usual application of Messrs Lobbey, from the Rector of St. Margaret's, Lobbey, to make the usual contribution at the morning service on Sunday next (being Hospital Sunday) of Twenty pounds.

On a petition from Sydney S. Green, formerly of the India Office, whose resignation has been accepted last week, it was agreed to recommend the Comtee to place a sum of Fifty pounds in the hands of the Chief Accountant, to be applied by him to Mr. Green's benefit.

✓

Absent

Mr. Hubbard.

Wednesday. the 21st June. 1876.

The proceedings of the last Committee a;
were read.

The Governor reported that he had
examined declarations relating to Sundry
Bank Note, amounting to £175. and they
were recommended to the Court for payment.

Loani & Co.
Release of Stock (Loss
Note Accounts) in
their favor.

It was also agreed to recommend the Court
to accede to an application from Messrs. Loani & Co.
for the release of £174. 7. 5. Consols - Loss Note
Accounts, purchased in 1858, in respect of certain
Bank Notes lost on board previously in the ship
"Arctur".

New Zealand Govt.
(Sir Thomas Sullivan)
Proposed purchase of
Debentures.
Report from Messrs. Freshfield
on behalf of Bank of
New Zealand to give
Security.

With reference to the arrangement for
the purchase of New Zealand Government Debentures,
under a Guarantee from the Bank of New Zealand,
(which was before the Committee last week) the
Governor laid before them a report which had
been received from Messrs. Freshfield thereon in
which it was stated that the Managing Director
of the Bank of New Zealand, has, under the
power of Attorney he holds from the Bank, no
authority to enter into the Guarantee proposed;
and, further, that it appears to them doubtful
whether the Bank itself, as constituted, could
give the guarantee.

The

21. June. 1876.

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Mr. D. Lewis.

the a pension recommended

The Committee had before them a minute of the Committee for Branch Banks in which they recommended that Matthew David Lewis, a Clerk at the Birmingham Branch, should be removed from the list of clerks in consequence of mental infirmity, and it was agreed to recommend to the Court that he be allowed, during pleasure, a pension of £125. 18s. 6d. per annum, being $\frac{28}{75}$ th of his salary.

R. W. C. Howke

to be a Clerk in the Secretary's Office.

On a proposition from the Secretary, it was agreed to recommend to the Court of Directors that Herbert William Keston Howke, a Ledger Clerk at the Eastern Branch, be appointed a Clerk in the Secretary's Office, in the room of Mr. Argall, removed to the Dividend Pay Office.

Society for Organizing
Charitable Relief.

It was agreed to decline an application from the Society for Organizing Charitable Relief for a contribution to its funds.

Bank of England
Library to
donation of
£100 to

It was agreed to recommend to the Court of Directors to grant a donation of one hundred pounds in aid of the funds of the Bank of England Library and Library Association (the Clarke Library) to enable the Committee to repair or replace such of the books as have been rendered, by long use, unfitted for circulation.

a full Committee.

Wednesday the 28. June. 1876.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry declarations relating to Bank Notes, amounting to £50.- and it was agreed to recommend them to the Court for payment; as also an application from Mr. Watson, through the Newcastle Agent, for payment of the amount of two Notes for £5. each, partly destroyed, of which the number cannot be ascertained.

It was agreed to recommend the Chancellor of the Exchequer to accede to a proposition from the Chancellor of the Exchequer for the usual quarterly advances, pursuant to the Act 29 & 30. Vic. cap. 29 - such advances to bear an interest at the rate of 5% per cent. per annum.

On a proposition from the Chief Cashier;

A. L. Hodgkinson
recommended as a
Sub. Cashier.

It was agreed to recommend to the Court that Arthur Lambert Hodgkinson, a Comptroller Clerk in the Public Drawing Office, be appointed a Sub. Cashier, in the room of Mr. Lough, who has retired from the Service.

E. J. Curtis
app. a Sup. S.
Highly Watch.

And, also, on the Chief Cashier's proposition;

Edward John Curtis, of the Public Drawing Office,

28. June 1876.

Has appointed a Superintendent of the Nightly Watch, in the room of Mr. Gough.

Wednesday the 5th July 1876.

Absent

Mr. Greene on
Audit

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to Sunday Bank Note, lost &c, amounting to £275. and they were recommended to the Court for payment.

On their respective applications, it was ordered,

Mr. Evans.

That Mr. Evans, widow of the late R. L. Evans, a Pensioner, be placed on the list of annuitants of the Directors' Charitable Fund, with an annuity of £45. 13. 2. and

Mr. Horley

That Mrs. Horley, widow of the late A. F. Horley, be placed upon the the Private Drawing Office, with an annuity of London Fund. £12. 13. 7.

Forged Cheque at
the Western Branch
to be made good.

The Committee had under their consideration the circumstances connected with the payment on the 9th May last, at the Western Branch, of the sum of £75. upon a forged cheque, purporting to have been drawn by a customer named Hall; and read

5. July 1876

a report from Messrs. Freshfield, in which it was stated that two persons, named John Hillin, had been convicted and sent to imprisonment for forging and uttering the same. As it appeared that the amount of the Cheque had not been paid without due caution - Mr. Lomax, the pay clerk having referred to the Chief Clerk and received his instructions before paying it - it was agreed to recommend to the Court that the amount be made good, and placed to the debit of the accounts of Siris and Lee.

Eastern Bengal Ry.
£300,000. 4% deb.
through Messrs. Baring & Co.

On an offer through Messrs. Baring & Co. it was agreed to recommend the Court to take £300,000. Eastern Bengal Railway 4 per Cent. debenture, running ten years to run, at par.

Maria Anderson.
her allowance of
10/- a week continued
for 12 months.

On an application from Maria Anderson, formerly an Office Cleaner, it was agreed to continue for a further period of twelve months, an allowance of 10/- a week, which has been granted to her for some years past.

Great Eastern Ry.
proposal for conversion
of a Loan of £150,000.
into 4% deb. St. at
10% declined.

It was agreed to decline a proposal from the Great Eastern Railway Co. for the conversion into 4 per Cent. debenture stock, at 96 per Cent. Stock for £100. in Bond, two Bonds for £150,000. which fall due on the 15th inst.

L

5. July 1876

Chas B Bradford.
£100. for his
benefit in the hands
of the Anti Agents.

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It was agreed to recommend to the
Court of Directors that a sum not exceeding one
hundred pounds, be placed in the hands of the
Agents of the Anti Branch, to be applied by him
to the benefit of Charles B. Bradford, who has
been required to send in his resignation.

✓

Wednesday, the 12th July, 1876.

Absent.

Mr. Lyall.

Mr. Greene. (Solicitor)

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had examined
undry declarations relating to Bank Notes, partly
lost, amounting to £50. and they were recommended
to the Court for payment.

Eastern Bengal Ry
The Gov. reports his
acceptance of
£250,000 Bonds
instead of £300,000.

The Governor reported that on the 5th instant,
on an explanation from Messrs. Brunton Bonhe & Co., to
the effect that they had erroneously offered £300,000.-
Eastern Bengal Railway Debentures last week, instead
of £250,000.- which was the only amount they
really were in a position to offer, he had agreed
to accept the smaller sum.

General Court for
Dividends &c.
date of recomm.

It was agreed to recommend to the Court
proposals from the Chief Accountant for date for
a General Court for a Dividend (14 Sept. next) and
the closing of the Transfer Books &c.

✓

Absent.

Mr. Greene. 7 minutes

Wednesday. the 19th July. 1876.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Sandy Bank notes, partly lost, amounting to £150. - and they were recommended to the Court for payment.

£20 of
Richard Dixon.
£117. 6. 1 Consols
(Lost Note Acct.) to be
released.

It was also agreed to recommend the Court to accede to an application from the executor of the late Richard Dixon for the release of £117. 6. 1 Consols (Lost Note Account) purchased in 1856, in respect of four lost notes, amounting to £110. -

(By this operation the
amount of the Loan
will be reduced to
£650,000. -)

A notice was read from the Solicitor to the Metropolitan Board of Works, of the intention of the Board, under the Agreement of 1858, to pay off on the 15. August next, a further sum of £300,000. - in respect of the sum advanced in accordance therewith of £1,250,000.

Absent.

Mr. Lubbock. Lost.

Mr. Hodgson.

Mr. Greene.

Wednesday. the 26th July. 1876.

The proceedings of the last Committee were read.

The

26. July. 1876.

Declarations.

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The Deputy-Governor reported that he had examined sundry declarations relating to Bank Post Bills Post Exchanges and Bank Notes, lost &c, amounting to £331. 2. 3. and they were recommended to the Court for payment.

Wednesday. the 2nd August. 1876.

Absent.

Mr. Greene.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes &c, lost &c, amounting to £80. and they were recommended to the Court for payment.

Saml. Shillecock.
to be replaced on
the Salary List
for a year with
 $\frac{1}{2}$ salary.

On a petition from Samuel Shillecock, whose resignation, on account of illness, was accepted on the 15th June last, it was agreed to recommend the Court to allow his name to be replaced on the Salary List with half salary, for a period of one year from last June, when he will be eligible for a pension.

Mrs. Bishop.
a Special annuity
from the Directors
Fund.

On a letter from Mrs. Bishop, widow of the late Edward Bishop, a pensioner, who was not eligible for an annuity from the Directors fund, as her husband had never married his wife with the Bank Provident Society, it was agreed, under the provisions

2. August 1876. Special circumstances of her case, to grant her a special annuity from the fund, of thirty pounds.

Absent.

Mr. Morris
Mr. Greene.

Wednesday, the 9th August 1876.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to Lundry Bank notes, amounting to £175.- and they were recommended to the Court for payment.

Trustees of
Shoeburgh Harbour
appt. for Loan of
£100,000.
declined.

It was agreed to decline an application, made through Messrs. Watson & Co. for an advance of £100,000.- to the Trustees of Shoeburgh Harbour, to be repaid by annual instalments in 50 years.

Absent

Mr. Morris
Mr. Hanbury
Mr. Greene.

Wednesday, the 16th August 1876.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had
Examined

16. August. 1876.

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Examiners' declarations relating to Sundry Bank notes amounting to £85.- and they were recommended to the Court for payment.

Quarterly

Examination.

The Deputy Governor produced reports from the Principals of the various Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Posters had been good, and that the execution of the business during the quarter had been satisfactory.

As a Committee for Building.

Building Bills

The Committee passed the Building Bills for the past quarter, amounting to £1,465. 16. 9 and they were recommended to the Committee for the House and Servants for payment.

Wednesday, the 23rd August, 1876.

Absent

The Governor

Mr. Morris

Mr. Hubbard

Mr. Latham

Mr. Greene

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined declarations relating to Sundry Bank Notes &c lost &c amounting to £66. 10. - , and they were recommended to the Court for payment.

On a proposition from the Chief Cashier

Appoint^t of a
Highly Superint^t.

It was agreed to appoint William Lovelock, of the Public Drawing Office, a

Highly

23rd Aug^t. 1846

Nightly Superintendent in the room of Edward Jas Curtis who had been allowed to relinquish the duty.

Wednesday, the 30th August, 1846.

Absent

The Governor
Mr. Morris
Mr. Hubbard
Mr. Latham
Mr. Hunt
Mr. Greene

The proceedings of the last Committee were read

The Deputy Governor reported that he had examined Declarations relating to Sundry Bank Notes lost &c, amounting to £215, and they were recommended to the Court for payment.

Declarations

Alfred Bryant,
Bill Office,
to be pensioned

The Committee had before them the Quarterly Report of the Committee for the Cashier's Office recommending the retirement of Alfred Bryant of the Bill Office, who is incapacitated, through continued illness, from performing his duties; and it was agreed to propose to the Court to grant him during pleasure a pension, according to the scale, of £121-6-8, a year, being $\frac{2}{5}$ of his salary.

Wednesday, the 6th September, 1846.

Absent

The Governor
Mr. Morris
Mr. Hanky
Mr. Hubbard
Mr. Latham
Mr. Greene

The proceedings of the last Committee were read

The Deputy Governor reported that he had examined Declarations relating to sundry Bank Notes⁴, lost &c, amounting to £320-4-6, and they were recommended to the Court for payment.

Wednesday the 13th September, 1876

absent

The proceedings of the last Committee were read.

Mr. Morris

Mr. Hambley

Mr. Hodgson

Mr. Hunt

Mr. Greene

The Deputy Governor reported that he had examined Declarations relating to ^{lost &c} Sundry Bank Notes, amounting to £60, and they were recommended to the Court for payment

Declarations

Bank Stock

Dividend

of £4-10- -

recommended

The Chief Accountant attended and produced the Accounts of the Bank for the past half year, and it was Resolved

That, having examined the state of the Banks' Accounts, the Committee are of opinion that it will be advisable to recommend to the General Court, That a Half Year's Dividend of Interest and Profits be made on the 5th October, next of £12-10- - per cent, without deduction on account of Income Tax.

A. A. Zwinger

x

W. R. Wood

app^d Sunday &

Nightly Sup^{ts} respectively

Anthony Amedée Zwinger, Deputy Principal of the Register Office, was appointed a Superintendent of the ^{Sunday &c} ~~Nightly~~ Watch; and

William Reeve Wood, of the Power of Attorney Office, was appointed a Superintendent of the Nightly Watch, both in the rooms of John F. S. Dearmish, Guilded

Wednesday, the 20th Sept. 1846

Absent

Mr Morris

Mr Hankey

Mr Hodgson

Mr Holland

Declarations

The proceedings of the last Committee

were read

The Deputy Governor reported that he had examined Declarations relating to Sundry Bank Notes, &c, amounting to £271.15⁷/₈ parts lost, &c, and they were recommended to the Court for payment.

J.D. Farnell

Chf Clerk West. Brk

Power to sign drafts &c

Mr John Douglas Farnell, the Chief Clerk at the Western Branch was authorized to sign "for the Agent" Bank Post Bills, Drafts on demand, and Drafts on the Irish & Scotch Banks, in all cases where the exigencies of the business may demand: - this authority to date from the 29th October 1843 when instructions were given, as from the Committee, to this effect, of which there is no record in the Minutes.

Absent

Mr Morris

Mr Hankey

Mr Hubbard

Mr Holland

Mr Lyall

Declarations

Wednesday, the 27th Sept. 1846.

The proceedings of the last Committee were read.

The Governor reported that he had examined Declarations relating to Sundry Bank Notes, parts lost &c, amounting to £215 and they were recommended to the Court for payment.

John Carter,
Manchester Brk,
to be pensioned

A letter of resignation was submitted from John Carter of the Manchester Branch who ^{& has been 41 years in the service,} is 61 years of age, and it was agreed to

27th Sept: 1876

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recommend the Court to accept the same and to grant Carter a pension, according to the scale, of £239-4/- a year, being $\frac{46}{75}$ of his salary.

Chancellor of the
Exchequer -
Usual appl^{ts} for
Quarterly Advances

It was agreed to recommend the Court to accede to a proposition from the Chancellor of the Exchequer for the usual Quarterly Advances, pursuant to the Act 29 & 30 Vict Cap 29, such advances to bear an Interest at the rate of Two per cent per annum.

Report of Mess^{rs}
Frost & Co on Security
for loan of £500,000
to Mirm^{or} Corp^o

A letter from Mess^{rs} Frostfield was submitted, reporting favourably of the security proposed for a Loan of £500,000 which the Court agreed, on the 14th instant, to grant to the Corporation of Birmingham.

Wednesday, the 4th October 1876.

Absent

Mr. Morris
Mr. Gresham

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined declarations relating to Sunday Bank Notes and a Postal Dividend Warrant amounting to £72.13.3, and they were recommended to the Court for payment.

It was also agreed to recommend the Court to accede to an application from a Mr. Singleton.

(Resolved)

4. October 1896. (received through the Newcastle Branch) for payment of the amount of Ten Bank Notes for £5. each which had been greatly mutilated by washing, and the numbers and dates of which could not be ascertained.

H. M. Fooks.

retire & pension recom.

Henry Kimball Fooks, of the New 3 per Cent. Office, who is over 60 years of age, and has been 43 years in the service, having applied under the provisions of the Order of Council of the 17th November 1890, for permission to retire from the Service, it was agreed to recommend the Council to accede to his application, and to grant him, during pleasure, a pension of £23. 4- per annum, being $\frac{48}{25}$ of his salary.

Capt. of Ryde.

Isle of Wight.

ask for Loans at 4 per Cent.

A letter was laid before the Committee from the Town Clerk of Ryde, Isle of Wight, in which he inquired whether the Bank would be prepared to lend to the Corporation two sums of £51,000 and £5,700., to be repaid in 40 and 20. years respectively at an interest of 4 per Cent. per annum, both loans being secured upon the General District Rates and the Private Improvement Rate of the Borough, and it was agreed that the application could not be considered at a lower rate than $4\frac{1}{2}$ per Cent.

East & West India Dock Co.

ask for Loan of £15,000. at 3 per Cent.

A letter was also read from the East and West India Dock Company, asking whether the Bank would lend £15,000. for a period

4 October. 1876

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Five years, at an Interest of $3\frac{3}{4}$ per cent. and, in view of the small amount and long term, not to recommend the Bank to accede to the application at a lower rate than 4 per cent.

Gen. E. Marsden.
recommended for
Branch Bank of

On a proposition from the Chief Cashier, George Eagles Brander, an Assistant in the Private Drawing Office, was appointed a Clerk in the Branch Bank's Office to fill the vacancy caused by the removal of Arthur Ogle Sherfield.

Absent.

Mr. Morris

Mr. Lusham

Mr. Longson

Wednesday the 11th October. 1876.

The proceedings of the last Committee were read.

Declarations

The Comr. reported that he had examined sundry declarations relating to a post Bill and various Bank Notes, totalling £227.10.- and they were recommended to the Comr. for payment.

E. J. Holland

R. A. Platy

On a proposition from the Chief Accountant, Frederick James Holland, of the Comr's Office; and Robert Augustus Platy, of the Rev 3 per cent. Office, were appointed Superintendents of the eighth branch, in the room respectively of H. W. Cooke, who has quitted the service and John Lewis, who relinquishes the duty.

Mr. E. Pickett, the son of Mr. John Pickett,

11. October. 1876.

a Pension (pension a letter) was placed upon the Directors' Charitable Fund, with an annuity of £15.-

On a proposition from the Chief Cashier. It was agreed to recommend to the Court of Directors,

That Charles Wheatley,

a Messenger to the Chief Cashier, who, owing to an accident is unable any longer to perform the duties of that position, be appointed a Porter to the Stationery department with the wages of £84. per annum: and

That William Suggins, a House Porter to be appointed a Messenger to the Chief Cashier, in the room of Wheatley.

A letter was read from the Corporation of Ryde, in which they declined the terms ($4\frac{1}{2}$ per cent) on which the Bank would consider their application for a Loan.

Corp: of Ryde.

decline the terms proposed for a Loan.

A letter was read from Mr. Chippindale the Agent of the Birmingham Branch, in which he expressed his desire to retire from the service on the 1st January next, and it was

Mr. Chippindale

retires from the service a pension recommended

Resolved, To recommend to the Court of Directors, To accept the resignation of Mr. Chippindale, and to grant him, during pleasure, from the date of his retirement, a pension of £900 per annum.

11th October 1876.

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East West India
Loch Co.
Loan of £15,000.
granted for 3 yrs
at 3 $\frac{3}{4}$ %

With reference to the application from the East and West India Loch Company, which was before the Committee last week, for a Loan of £15,000, a further letter from the company was now read asking whether the Bank would grant the loan at the rate proposed (3 $\frac{3}{4}$ per cent) if it were taken for 3 years only instead of five, and it was agreed to recommend the Bank to accede to the proposal.

Wednesday. the 18th October. 1876.

Present.

Mr. Brown.

Mr. Rankin.

Mr. Hodgson.

Mr. Holland.

Mr. Crawford.

Mr. Lyall (auditor).

Declarations.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry declarations, relating to Bank notes, lost &c, amounting to £110.- and it was agreed to recommend the same to the Bank for payment.

On a proposition from the Chief Cashier,

Govt. of India.
proposed changes in
the list of persons
authorised to draw
and Counter-sign Bills
on.

It was agreed to recommend to the Bank, with a view to their being proposed for acceptance by the Secretary of State for India in Council, various changes in the names of those persons authorised to draw and Counter-sign &c. Bills upon the Government of India.

Wednesday 25th October. 1876.

Present.

Mr. Morris

Mr. Kewley

Mr. Hubbard.

Mr. Lyall (Auditor)

None read.

The proceedings of the last Committee

Declarations.

The Governor reported that he had examined sundry declarations relating to June Post Warrants and various Bank Notes, lost &c, amounting to £91.12.7 and they were recommended to the Court for payment.

Shipley Local Board of Health.

Ask for a Loan of £25,000. at 4 1/2 %.

The Bank will grant it at 4 1/2 %.

Letters were laid before the Committee from the Shipley Local Board of Health in which they applied for a Loan of £25,000. at 4 per cent. per annum, - to be secured on the General District Rates and to be repayable in twenty five years: and it was agreed that the Committee would (if the Local Board accepted the terms) recommend the Court to grant the Loan, on such conditions as the Committee report upon the security, at an interest of 4 1/2 per cent. per annum.

Corps. of London.

Loan of £10,400.

Interest for the 1877 at £3.10. per cent.

A letter was read from the Chamberlain of the City of London, containing a proposal from the Corporation for the renewal of certain City Bonds for £10,400. which fall due on the 27th instant, until the 31st Dec: 1877, at an interest of £3.10. per cent. and then to be paid off; and it was agreed to recommend the Court, in view of the short period which it is proposed that the Loan should run, to accede to the application.

25. Oct. 1876.

Cops. of
Stockton on Tees.
Loan of £17,500. to
declined.

58

It was agreed to decline an application from the Town Clerk of Stockton on Tees, for a Loan of £17,500 to the Corporation, for a period of thirty years, at an Interest of 4 per cent. per annum.

Abstract

Mr. Morris.

Mr. Rankin.

Wednesday. the 1st November. 1876.

The proceedings of the last Committee were read.

Declaration.

Cases of B. Hall.

The Governor reported that he had examined declarations relating to a Post Office, a Post Varrant and Sunday Bank Notes, amounting to £124.3.2 (including a special application from Kemp. Hall, for a note of £10. of which the number and date cannot be ascertained) and they were recommended to the Court for payment.

London County
Bank. release
of Stock.

It was also agreed to recommend the Court to accede to an application from the London and County Bank for payment of the amount of two Bank Notes, for £100. each, which were issued on various occasions in the year 1867, for their business.

Shipley Local
Board of Health.
decline terms for
proposed Loan of
£25,000.

A letter was read from the Shipley Local Board of Health, in which, referring to the proposed Loan of £25,000 to the Board, they declined to give a higher rate than 3 per cent. and considered the matter as an end unless the Bank accepted these terms. It was decided that no change could be made in the rate (4½ per cent.) already agreed to.

1. Nov. 1876.

J. S. Peck, app.
a nighty Supr.

On the proposition of the Deputy Accountant, John James Peck of the Accountant's Bank Note Office, was appointed a Superintendent of the Nighty Watch, in the room of J. S. Peck, who relinquishes the duty.

Wednesday. the 8th November. 1876

Absent.

Mr. Morris.

The proceedings of the last Committee were read.

Resolutions.

The Governor reported that he had examined declarations relating to a Post Warrant and sundry Bank Notes amounting to £175. 17. 9 and they were recommended to the Court for payment.

Director's Fund.

On application, it was agreed to grant the following annuities from the Director's Charitable Fund:-

Mr. Hall.

£ 28. 3. 4 to the Widow of John Hall; and

Mr. Latham.

£ 43. 13. 2. — do. — by James Latham.

St. W. Ritchie.

app. a nighty Supr.

On a proposition from the Chief Cashier, Frederick William Ritchie, of the Issue Office, was appointed a Superintendent of the Nighty Watch, in the room of St. W. Ritchie, who relinquishes the duty.

about.

Mr. Morris.

Wednesday, the 15th November 1876.

The proceedings of the last Committee
have read.

Declarations.

The Governor reported that he had
examined declarations relating to a post dividend
warrant and Lundy Bank Note, &c, &c,
amounting to £67.5.3 and they were
recommended to the Comtee for payment.

Eighty Sup^dts
appointed

On propositions from the Deputy Accountant
and the Chief Cashier, the following persons were
appointed Superintendents of the Eighty Watch:-

Edmond Percy Puresell. - Customs Office

Mr. Henry Cooper. - Power of Atty Office

James D. Rammback. - Asst. Secy. of Stock Accounts

Edwin H. Pennington. - Register Office, and

Henry John Haskins. - Public Drawing Office,

in the room of Mr. Delamare, ^{who has quitted the service} and of four others
who relinquish the duty.

Mr. Palmer.

placed upon the
Sanctions Fund.

Mr. Palmer, Auditor of the late Thomas
Palmer, was, on his application, placed on the
Sanctions Charitable Fund, with an annuity of
£43.13.2.

J. E. Delamare
an Ann^d. Donation
of £50. to him.

On an application from Mr. J. E. Delamare

who

15. November 1876

who has lately retired from the position of Principal of the Accountants Bank Note Office, and in view of the special services which he rendered, whilst acting in that capacity, in the re-organization of this Office, it was agreed to recommend the Court to grant him, during pleasure, an annual donation of £50. in addition to the pension of £400 - a year, which has been granted to him in accordance with the pension scale.

George Tappin.
a pension pension?

The Committee had before them a letter from George Tappin, a Clerk in the Consol Office, in which, in accordance with an Order of Court of the 9th instant, he tendered his resignation; and, in view of all the circumstances of the case, it was agreed to recommend the Court to grant him, during pleasure, a pension of £128. per annum, being $\frac{3}{75}$ th of his salary.

Absent

Mr. Morris

Mr. Hankins.

Wednesday, 22nd Wednesday, 1876

The proceedings of the last Committee are read.

Declarations

The Comrs report that he had examined declarations relating to sundry Bank Notes, lost &c, amounting to £110 - (including the case of Major Barber in which the number of the note cannot be ascertained) and they also recommended to the Court for payment -

The

22. Nov. 1876.

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Quarterly Reports.

Care of
Frank Luce.

The Deputy Comr produced Reports from the Principals of the various offices under the Inspection of the Committee, to the effect that the conduct of the Clerks and Porters had been good, and the execution of the business satisfactory during the past quarter. In the Report from the Chief accountant it was stated that Mr Francis Luce, a Clerk in his office, has been absent during the quarter, indeed since April last. And as it appeared from a medical certificate that he was suffering from malignant brain disease, without hope of permanent recovery, it was agreed to recommend (in view of the improbability of his ever being able to resume his duties) that he be called upon to send in his resignation.

M^r Henderson.
a pension
recommended.

On a letter from M^r Henderson, of the Dividend Pay Office, in which he tendered his resignation on account of ill health, it was agreed to recommend the Comr to accept the same, and, in view of his service of 20 years, to grant him, during pleasure, a pension according to the scale of £103. 5. 8. a year, being $\frac{25}{75}$ th of his salary.

M^{rs} Phipps
placed on the
London Fund.

M^{rs} Phipps, widow of Thomas Phipps, formerly a porter, was on her petition, placed upon the Directors' Charitable Fund, with an annuity of £15.-

Building Bills.

As a Committee for Building:-
The Committee passed the Building Bills for the Quarter amounting to £1,638. 5. 7

Mr. Birch became
a member of the Court.

^{absent}
Mr. Morris
Mr. Stanley.
Mr. Hodgson.
Mr. Birch

Wednesday, the 29. November. 1876

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had
transmitted sundry Declarations relating to
Bank Notes, lost &c, amounting to £70.- and
they were recommended to the Court for
payment.

Lord: Luce.

Mr. Kendebsch.

Pensions to them
recommended.

Letters of resignation, as required by
the last Court, were received from Frederick
Luce, of the Chief Accountants Office, and from
Mr. Kendebsch of the Public Drawing Office,
and it was agreed to recommend the Court
to grant them pensions during pleasure, in
accordance with the scale, as follows:-

To Lord: Luce - $\frac{32}{75}$ of £360 = £187.4.-

To Mr. Kendebsch - $\frac{32}{75}$ of £320 = £157.17.4

A. G. Shellgrove

Mr. Auld.

appt. to the
Sunday duty.

On a proposition from the Chief Accountant
Anthony G. Shellgrove of the Revenue Office was
appointed to attend on Sundays &c. in the
room of J. E. Delamare, who has quitted the
service; and, on a proposal from the Secretary
Mr. Auld, of the Secretaries Office was appointed
in the room of Mr. Glennie, who desires to
relinquish the duty.

29. Dec. 1876.

64

Humber Conservancy
Comm^s.

Loan of £10,000.
Recommended.

On an application from the Humber Conservancy Commissioners for a Loan of £10,000. — under the Humber Conservancy Act 1876, for a period of five years, terminable by 12 months notice, and at an Interest of Four per Cent. per annum — one half to be taken up within the next two months, and the remainder in the course of the year 1877; it was agreed to recommend the Com^s to grant the Loan at the rate mentioned, subject to Messrs. Freshfield's report upon the security, for a period of five years.

Gr. Eastern Ry
Conversion of a Bond
for £10,000 int.
4%, int. Stock
Recommended.

On a proposal from the Great Eastern Railway Co. it was agreed to accept the conversion of a Debenture Bond for £10,000. — which falls due on the 2nd January next, into Four per Cent. Debenture Stock at 102 per Cent.

Absent.

Mr. Morris

Mr. Ashford.

Wednesday. The 6th December. 1876.

The proceedings of the last Committee were read.

Declaration

Mr. Governor reported that he had examined Summary Declarations relating to a Post Office and various Bank Notes, lost so, amounting to £260.5.9 and they were recommended to the Com^s for payment.

Thursday, the 13. December. 1876

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes amounting (including the case of King, Seymour when the number of a note for £5. cannot be ascertained) to £75.- and they were recommended to the Court for payment.

It was also agreed to recommend the Court to accede to an application from Mr. J. C. Clarke, for the redemption of the amount of a Bank note for £100.- which was believed to have been burnt in July last.

Tramway Commission's
Report from Messrs.
Frost & Co. on the
Security.

A letter was read from Messrs. Frost & Co. in regard to the security for the proposed loan of £10,000. to the Tramway Commissioners; but no action was taken, pending the receipt of further information to be obtained through the House Agents.

Chas. J. Atkinson's
petition. Applⁿ from
Messrs. Smith, Eardson & Co.
for attachment of

The Committee considered an application made through Messrs. Frost & Co. from Messrs. Smith, Eardson & Co., Solicitors, to permit an attachment of the pension granted to Charles John Atkinson, formerly a Clerk in the Bank Note Dept., who had been condemned in damages and costs in the Divorce Court and who, it was stated, by removal and concealment had evaded

enforcement

13. Dec. 1876

Enforcement of the decree: and it was decided that the Bank could not interfere in the matter.

Mrs. Mulhorne
 the Gov. to grant
 her an annuity
 from the
 Directors' Fund.

A Petition from Mrs. Mulhorne, widow of the late General W. Mulhorne, was read, in which she pleaded for pecuniary assistance. As Mrs. Mulhorne had not been a member of the Bank Governors Society, his widow was not entitled under the Regulations of the Directors' Charitable Fund to its benefits, but, under the peculiar circumstances of the case it was agreed to place her on the Fund, although not with the full amount of annuity, and it was left to the Council to fix the amount.

(an annuity of £30
 was decided by the Gov.)

Jane Shipley
 widow of a
 month. Gov. for
 12 months.

On an application from Jane Shipley, the widow of a former Bookbinder, it was agreed to continue for a further period of twelve months, an allowance of one pound a month, which has been granted to her since her husband's death.

Proposition by C.
 proposal for the
 conversion of certain
 Loans into 4%
 Gov. Stock at 103

It was agreed to decline applications made by the Metropolitan Railway Company for the conversion, at once, into 4 per Cent. Government Stock, of the following Loans: viz.

£ 50.000.	now bearing 4 1/4 %	falling due. 15 Jan: 1877
2.500.	—do— 4 1/2 .	—do— —do—
23.000	—do— 4 1/4	—do— 15 Jan. 1878
100.000	—do— 4 .	—do— —do—

Wednesday, the 20th December, 1876.

Absent.

Mr. Morris

Mr. Smith

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Mrs. Post Bello and Sundry Bello Bello, amounting to £2,133. 19. (including 300 Bello for £1000. each sent by Messrs. Taylor & Co. of Liverpool by post on the 29th inst. last to France, & specially applied for) and they were recommended to the Court for payment.

Order of St. Margaret's
Admission

Contribution for Annuit.
sums for poor in
East London

On an application from the Rev. Harvey Brooke (Rector of St. Margaret's, Ladbroke) it was agreed to contribute £20. as a donation to be made on Christmas day on behalf of the poor in the East End of London.

Messrs. Freshfield
report the completion of
arrangements for
purchase of house
No. 2, Old Burlington St.

A letter was read from Messrs. Freshfield, in which they reported that the arrangements were now ready for completing the purchase of the house, No. 2 Old Burlington Street and it was agreed, in compliance with a suggestion contained therein, that the purchase money (£10,000) be handed to Messrs. Freshfield in order that the purchase may be completed on the 22nd instant.

Wednesday. The 27th December. 1876.

Absent

Mr. Morris
Mr. Hankley
Mr. Hunt.
Mr. Birch.

The proceedings of the last Committee were read.

Declarations

The Comr. reported that he had examined declarations relating to a Post dividend warrant and Sundry Bank Notes, amounting to £99. 15. 4. including a special application on behalf of the Hon. Mr. Fane, and they were recommended to the Comr. for payment.

Chancellor of the
Exchequer.

Appl. for the
annual quarterly
advances.

It was agreed to recommend the Comr. to assent to an application from the Chancellor of the Exchequer for the usual quarterly advances, pursuant to the Act 29 & 30. Vic Cap 39. Sec: 12 - to bear an interest at the rate of 5 per Cent. per annum.

Metropolitan R. L. Co.
Brom. R. L. Co.

The Comr. reports having
taken £22,820.

The Comr. reported that he had taken, through Messrs. Evelyn Grant, £22,820. Metropolitan and St. John's Wood R. L. Co. 4 per Cent. debentures, guaranteed by the Metropolitan R. L. Co., having five years to run.

Wednesday. The 3rd January. 1877.

Absent

Mr. Morris
Mr. Hunt.
Mr. Greene.

The proceedings of the last Committee were read.

Declarations

The Comr. reported that he had examined declarations relating to Sundry Bank Notes, lost &c, and it was agreed to recommend them, together

with

3. January 1877. Vote for £80. which was the subject of a special application from the Royal Mail Steam Packet Co., amounting in all to £170. to the Court for payment.

South Staffordshire
Pinner Drainage
Commrs. - Loan of
£10000.-

A letter was read from the South Staffordshire Pinner Drainage Commissioners in which they applied for a Loan of £10,000. upon the security of the Pinner Drainage Rates of the La Bli District, at 5 per cent. interest, and for a term of years to be agreed upon, and it was Resolved to recommend the Court to grant the Loan at the rate named, for a period of five years, subject to a report from Messrs. Freshfield as to the security.

Mrs. Heath.
placed on the
Dorset Charitable
Fund.

Mrs. Heath, Widow of the late Thomas Heath, was, upon her petition, placed upon the Dorset Charitable Fund, with an annuity of £43. 13. 2.

Asylum for Idiots
donation of £50.-

On a petition from the Asylum for Idiots at Barbours, it was agreed to recommend the Court to grant a further donation of £50. in aid of the funds of the institution.

Absent.

Mr. Rutland

Mr. Hunt.

Wednesday. the 10. January 1877.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes, lost &c, amounting to £70.- and they were recommended to the Court for payment.

Henry Dixon
quit & a
pension recommended.

A letter was read from Henry Dixon of the Consols Office in which he tendered his resignation on account of ill health; and it was agreed to recommend the Court to accept the same, and, in view of his service of nearly 31 years, to grant him, during pleasure, a pension, according to the scale, of £144.- being $\frac{36}{75}$ of his salary.

Mr. Gardiner
app. a Sup^{nt}
of the Eighty Watch.

On a proposition from the Chief Accountant Mr. Gardiner of the New 3 per Cent. Office, was appointed a Superintendent of the Eighty Watch, in the room of Mr. Duttonworth, who relinquishes the duty.

Turner & Co.
£100,000. 4 1/2% deb^t
converted into
Deb. Stock.

On a proposition from the Furness Railway Company, it was agreed to recommend the Court to consent to the conversion of the 4 per Cent. Debenture Bonds of the Company for £100,000.- which are now held by the Bank, and fall due on the 7th April next, into 4 per Cent. Debenture Stock at par.

Absent.

Mr. Hunt.

Wednesday. the 17th January. 1877.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Post Office and Sundry Bank Notes lost &c, amounting to £152. 4. - (including a special case of the Hongkong & Shanghai Banking Company,) referred to the Court for payment.

E. B. Hodgson.

Resignation & pension recommended?

A letter was read from Edw. B. Hodgson of the Gold Weighing Room, whose case has lately been under the consideration of the Committee for the Cashiers Office, in which he tendered his resignation; and it was agreed to recommend the Court to accept the same, and, in view of Mr. Hodgson's services of nearly 35 years to grant him, during pleasure, a pension of two hundred pounds a year.

Absent.

Mr. Hunt.

Wednesday. the 24th January. 1877.

The proceedings of the last Committee were read.

The Governor acquainted the Committee
that

24. Jan. 1877.

Declarations.

72

he had examined sundry declarations relating to
Sundry Bank Notes, Warrants &c. amounting to £143. 14. 11
and they were referred to the Court for payment.

General Courts

It was agreed to recommend to the
Court the following scheme in regard to the
General Courts for a Dividend &c. -

A General Court to consider of a Dividend on
Thursday the 15. March. next. -

The Transfer Books for Bank Stock to be
shut from Wednesday the 14. March. until Thursday
the 6. April following - and to be advertised in
the London Gazette of Friday the 23. Feb.

The Dividend Warrants to be delivered and
paid on Friday the 6 April.

A General Court for the Election of Governor
and Deputy Governor, to be held on Tuesday the
15. April, and for Election on Wednesday the 16 April.

Printed lists of the Proprietors for the Election
to be delivered on Friday the 23. March.

E. St. Mannell's
appl.

Report of Committee
of Donations to
his Brother's memory

The Governor has kept the Committee
a Report which had been made to him by
the Committee for the Ashurst Office on an
application made by E. St. Mannell (a Clerk who was
dismissed from the service on the 25. November last)
for a reconsideration of his case. On the recommendation
of the Committee the appeal was rejected, but it
was agreed to recommend the Court to adopt a proposal

F

24 January, 1877.

of the Committee that a sum of Fifty pounds be placed in the hands of the Chief Cashier, in order that he may pay the same to Mrs. Mannell, the mother of E. W. Mannell, in such sums and at such times as in his opinion will most conduce to her benefit.

On a proposition from the Chief Cashier, it was agreed to recommend to the Court of Directors,

Gold Weighing Room.
Salary of Lines Clerk
fixed at £500.-

That the salary of the Lines Clerk in the Gold Weighing Room be fixed at £500 per annum: this being the amount granted hitherto to Mr. Smith.

Sam^l. Rogers, as
Deputy Commr. of Genl Office
to have £50 per ann. Sal.

and that to Mr. Samuel Rogers, whom it is proposed to appoint Deputy Principal of the Genl Office, be granted a "personal salary" of £50.-, in addition to the salary of £400.- attaching to the post.

Robt. G. Wasey.

On the Chief Accountants proposition, Robt. Geo. Wasey, of the Genl Office, was app^d a Sup^t of the Highways Branch, in the room of J. Knight who desires to relinquish the duty, and on that of the Chief Cashier,

Geo. Edmunds
app^d Highways Sup^t

George Edmunds of the Post Office was appointed a Superintendent, in the room of E. B. Enderson, who has quitted the service.

The

24. January 1877.

Sundry & sundry
Superintendent
Regulations altered.

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The Deputy Governor brought before the Committee the Regulations for the Sundry & sundry Superintendents, with propositions for sundry modifications therein - amongst the chief of which were the making them responsible for giving notice to the residents in case of need - the liberty to Superintendents on either side of the house to take either list of offices; and the visits for the inspection of the Treasury; - and the Rules as altered were approved.

Working Men's Club
and Institute Union
appl. for aid
declined.

It was agreed to decline an application from the Working Men's Club and Institute Union for aid to the funds of the Institute.

Dr. Davis
recommended as
Medical Officer
to the Bank.

In view of the death of Mr. Alfred Luce, the Governor recommended that Dr. Herbert Davis of 23. Finsbury Square should be appointed Medical Officer to the Bank. The Committee acquiesced, and it was agreed to recommend that, in the event of his being appointed by the Court, an allowance of £250. a year be granted to Dr. Davis.

Absent

Mr. Hunt

Wednesday, the 31st January, 1877.

The proceedings of the last Committee were read.

Declarations

The Governor acquainted the Committee that he had examined Declarations relating to sundry Bank Notes partly lost &c amounting to £265, and they were recommended to the Court for payment.

31st Jan^y. 1877

On a proposition from the Chief Accountant -

It was agreed to recommend to the Court of Directors

that Harry Dundas Harrison, of the Accountants Bank Note Office, be appointed a Clerk in the Chief Accountants Office, to fill the vacancy caused by the retirement of Frederick Smees.

and, on the Chief Cashiers proposition,

It was also agreed to recommend that John Robert Evans, a Porter, be appointed an additional Porter in the Cashiers Store, with an additional Salary of £8 per annum.

Allowance for Medical Services for past year to be granted to Sec^y of the late Mr. A. Smees

It was agreed to recommend to the Court of Directors

that the sum of £250 usually granted to the Medical Officer of the Bank, be paid to the Executor of the late Mr. Alfred Smees in respect of his Medical Services during the past year.

Absent

Mr. Morris

Wednesday, the 7th February, 1877.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Sundry Declarations relating to Bank Notes & parts lost &c amounting to £326 "4" "11, and they were recommended to the Court for payment.

Ash. Wednesday
about.
Mr. Ashland.

Wednesday, the 14th February, 1877.

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In proceedings of the last Committee
was read.

Declarations.
The Governor reported that he had
examined sundry declarations relating to Poor
Bounties, &c. lost &c, amounting to £424.13.7
and they were recommended to the Court for payment.

Quarterly
Reports.
The Deputy Governor produced the Quarterly
Reports from the Principals of the various Offices
under the inspection of the Committee, from which
it appeared that the conduct and attendance of
the Clerks and others had been good, and the
execution of the business satisfactory.

A. J. Talbot.
and
J. B. Scott.
app. High
Sup. Ct.
On a proposition from the Chief Clerk,
Robert Elliot Talbot of the Landward Pay Office, and
James Beely Scott of the Public Drawing Office, were
appointed High Superintendents in the room
respectively of Geo. Smith, deceased, and John Ritchie,
who desires to relinquish the duty.

As a Committee for Building.

Building Bills.
The Committee passed the Building Bills
for the current quarter, amounting to £1,028.14.5.
and they were recommended to the Committee
for the House & Servants for payment.

A full Committee.

Wednesday, the 21st February, 1877.

The proceedings of the last Committee were read.

Declarations.

The Deputy Comr reported that he has examined sundry declarations relating to Bank Notes, lost &c, amounting to £100.- and they were recommended to the Court for payment.

Various alterations of Salary and Gratuities.

On propositions from the Chief Accountant and the Chief Cashier, it was agreed to recommend to the Court to make the following changes in the Salaries &c of certain officers of the Bank &c.

In the Power of Attorney Office:-

That an Additional Salary, personal to him, of £50.- be granted to Mr. John Lewis, the Principal.

In the Accountants' Bank Note Office:-

That the Additional Salary of the post of Superintendent of the Sorting Section (now filled by Cornelius Nicholls) be raised from £30. to £50.-

In the Cashiers' Department:-

That the Salaries of the Principals of the In Issues' Office; the Loan Office, and the Dividend Pay Office, (which now stand at £500.) be fixed at £550.- respectively: and that the Salaries of the Deputy Principals of these Offices (which now stand at £400.-) be fixed at £450.- the

personal

21. Feb'y. 1877.

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"personal" additions now attaching to Mr. Argall and Mr. Rogers to cease.

That the additional Salaries of the First and Second Clerks in the In-Liens Office be fixed at £70. and £50.- respectively

That the Additional Salaries of the Clerks in the Dividend pay Office be fixed as follows:-

First Clerk. £70. (as at present.)

Second Clerk £50.-

Five Counter Clerks at £40.- each.-

With Risk Money of £20.- each, in lieu of the present allowances.

That Mr. Goddard, the First Clerk, be allowed to retain his present allowance of £6.- as a "personal additional salary": and,

That Mr. Ellis be appointed to the post of Second Clerk, and be allowed to retain his present "personal addition" of £10.-

That the "Personal Additional" Salary of Mr. Brien Jones of the Bullion Office, be raised from £20. to £50.-

That the Salary of the Deputy Superintendent of the Bankers' Store (which now stands at £400.-) be fixed at £450.- and,

That a "Personal Additional Salary" of £30.- be given to Augustus Wheeler, a Clerk in the Accounts Office:

It is also recommended,

That

21st Feb. 1877.

Walter S. Col.

That a gratuity of £50.- be granted to Mr. Walter S. Col. Assistant Supt. of the Printing &c. department, for his special services during the past year.

and that the following gratuities be granted in the Account Office:-

Mr. Elley.

£ 1,000.- to Mr. Elley.

Mr. Deane.

£ 100.- to Mr. Deane.

Mr. Langley

£ 50.- each, to Messrs. Langley & Whiting.

Mr. Whiting

Mr. Hallam.
placed on the
London Fund.

On a petition from Mr. Hallam, it was agreed, in view of the peculiar circumstances of her case, to grant her from the London Charitable Fund the maximum annuity at her age of £23. 17.- notwithstanding that her late husband was insured for only £200. in the Bankers' Provident Society.

Absent.

Mr. Harding.

Wednesday, the 28th February 1877.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes &c. lost or amounting to £130.- and they were recommended to the Court for payment.

On a proposition from the Corporation

f

28. Feb. 1877.

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of Liverpool, it was agreed to recommend the Coms to consent to the renewal of a Water Mortgage for £20,000. which falls due on the 1st April next, for a further period of 7 years, at an interest of 4 per Cent. per annum.

James Whitaker
app. a
Highly Supdt.

On a proposition from the Chief Cashier, James Whitaker of the Pub. Works Office, was appointed a Highly Superintendent, in the room of James Butler, deceased.

It was also agreed to recommend the Coms of Directors,

R. I. Sykes.
to be a
Sub. Cashier.

That Robert. I. Sykes, of the same Office, be appointed a Sub. Cashier, in the room of Mr. James Butler, deceased.

Civil Service Regl.
Donation of
£100.--

It was agreed to recommend to the Coms, that the usual annual donation of one hundred pounds, be granted to the Bank of England Division of the Civil Service Regl. Volunteers.

A full Committee.

Wednesday. the 7th March. 1877.

The proceedings of the last Committee were read.

The Comrs reported that he had examined

Summary

7th March. 1877.

Declarations.

Sundry declarations relating to Bank notes lost &c, amounting to £80.- and they were recommended to the Court for payment.

End: Laintshury,
app: a right: Sup:.

On a proposition from the Chief Accountant, Francis Laintshury was appointed a Sup^{dt} of the Eighth Watch, in the room of R. a Bailey, who has retired from the service.

James Sampson,
a pension recomd.

It was agreed to recommend to the Court that a pension of £96.- per annum, being $\frac{24}{75}$ of his salary, be granted, during pleasure, to James Sampson, formerly a Clerk in the Accountants' Bank Note Office, who was removed from the list of Clerks by the Court last week, on account of mental infirmity.

London & North West Ry.
a Bond of £3,000
to be paid off.

On a notice from the London & North Western Railway Company in which they proposed the conversion of a Bond for £3,000.- which falls due on the 15. April next, into 4 per Cent. Government Stock at 107, or its renewal for three years at $3\frac{1}{2}$ per Cent. it was agreed to decline the proposals.

Provident Clerks
Benevolent Fund.
a further contribution
declined.

It was agreed to decline an application (made verbally) from the Provident Clerks Benevolent Fund, for a further contribution in aid of the funds of the Institution.

Absent
Mr. Birch.

Wednesday, the 14th March, 1877.

The proceedings of the last Committee were read.

The Deputy Accountant attended and produced the Accounts of the Bank for the past half year - and it was

Resolved.

Dividend on
Bank Stock
recommended.

That, having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court,

That a Half Year's Dividend of Interest and Profits be made on the 5th April next, of £5.- per cent, without deduction on account of Income Tax

Deliberations.

The Governor reported that he had examined sundry declarations relating to Bank notes &c, lost &c, amounting to £322. 18. 6. (including two Special cases of Aylott. £5 for a burnt note, and J. O. B. Bradley, a Clerk at Newcastle, £30. for three notes he had over-paid a year ago.) and they were recommended to the Court for payment.

Mrs Mullis
placed upon the
London Fund.

Mrs Mullis, Widow of the late James Mullis, was on her petition, placed on the London Charitable Fund, with an annuity of £35. 13.-

14. March. 1877.

A letter was read from Mr. Henry R. Freshfield, in which he tendered his resignation as one of the Solicitors of the Bank, and it was agreed to recommend the Court to accept the same.

On a memorial from the Clerk of Works,
It was agreed to recommend to the Court of Directors,

That the salary of Thomas Gibbins Carpenter, the Clerk of Works, be raised from £250. to £300.

That the salary of Thomas Gibbins Carpenter, the Clerk of Works, be raised from £250. to £300.

Merchant Seamen's
Orphan Asylum.
donation declined.

It was agreed to decline an application from the Merchant Seamen's Orphan Asylum for a donation in aid of their funds.

On a proposition from the Chief Cashier,

James Ambrose,
app. a Rightly Sup^{dt}

James Ambrose, of the Branch Banks Office, was appointed a Rightly Superintendent, in the room of C. J. Kim, who resigns the duty.

Adjourn.
15. March.

Wednesday, the 21st March. 1877.

The proceedings of the last Committee were read.

The

21. March. 1877.

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Declarations.

The Comr reported that he had examined declarations relating to sundry Bank Notes, lost &c. amounting to £115.- (including a case of W. V. Kilkham in which the number and date of a partially burnt note cannot be ascertained, and they were recommended to the Comr for payment.

Bristol Urban
Sanitary Authority.
Appl. for Loan
of £194,050.-

A letter was laid before the Committee from the Bristol Urban Sanitary Authority, in which they asked whether the Bank would grant, and if so, at what rate, a Loan of £194,050.- to be secured upon the General District Rates, and to be repayable by Sixty equal annual instalments, and it was agreed that the Committee would recommend the Comr to entertain an application for the loan, subject to a report from Messrs. Lushfield on the security, at an interest at the rate of $4\frac{1}{4}$ per Cent. per annum.

Donation Fund.

Donations to

Mrs. Green

Mrs. Lippie

On petitions, the following Annuitants were granted from the Bristol Charitable Fund:-

To Mrs. Green, widow of the late A. J. Green £39. 1. 2

To Mrs. Lippie, widow of the late George Lippie £37. --. 6

South Eastern Ry
Appl. for
Renewal of loan
of £75,000.-

On a proposal (made verbally to the Comr through Mr. Beattie) for the renewal of a loan of £75,000. to the South Eastern Railway Company, which falls due on the 25th April next, for a further period it was agreed that it would be recommended to the Comr to continue the same for a further term of three years, at an interest of 4 per Cent., or for one year at $3\frac{3}{4}$ per Cent. per annum.

S

absent.

Mr. Hodgson.

Mr. Birch.

Thursday, the 28. March. 1877.

The proceedings of the last Committee were read.

Declarations

Mr. Greene, for the Committee, reported that he had examined sundry declarations, relating to Bank Notes, lost &c. amounting to £210. and they were recommended to the Court for payment.

House List of
Common and
Dividends.

The House List of the Committee and Dividends of the Bank for the ensuing year was arranged, and referred to the Court of Directors.

South Eastern Ry.
decline the terms
for renewal of loan
of £75,000 -(3½ for 1 year was
unanimously accepted.)

A letter from Mr. Roberts, of the South Eastern Railway Co. was read, in which they declined to give a higher rate than 3¼ for the renewal of the loan of £75,000, which falls due next month, for three years: and it was decided that the terms agreed to last week, viz. 4 per cent. for three years, or 3½ per cent. for one year, could not be departed from.

Mr. Longall.
resigns. and
pension recommended.

A letter, accompanied by a Pardon Certificate, was read from William Longall, a porter, in which he tendered his resignation on account of ill health, and it was agreed to recommend the Court to accept the same, and to grant him, during pleasure a pension of £58.16. - being $\frac{45}{75}$ of his salary.

Mr. Smith, placed on
the Directors' Fund.

Mr. Smith, grandson of the late George Smith

28. March. 1877.

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Smith, of the Bank Office, was placed on the list of Annuitants of the Directors Charitable Fund, with an annuity of £45. 13. 2

Merchant Bankers
Orphan Asylum.
Donation again
declined.

The application from the Merchant Bankers Orphan Asylum (accompanied by a list of subscriptions from other Banks) was again under the consideration of the Committee, but it was decided that it was not a charity to which the Bank could properly contribute.

Royal General
Leprosy.
Contributors declined.

An application from the Royal General Leprosy (to which the Bank contributed £50. in 1870) was declined as being premature.

Absent.

Mr. Hubbard

Mr. Hodgson

Mr. Lyall

(Included in fine
account of 1877.)

Wednesday, the 4th April, 1877.

The proceedings of the last Committee were read.

Declarations

Mr. Lomax reported that he had examined Declarations relating to Bank Notes, amounting to £110.- and they were recommended to the Court for payment.

British Linen Co.
appl^g for payment
of a note for £20

It was agreed to decline an application from the British Linen Co. for payment of a half note for £20.- which had been left with them in 1847, in order that they might negotiate the recovery of the amount, by a firm who subsequently failed, and who were largely indebted to the British Linen Co.

4th April. 1877.

Borough of Birmingham,
Loan of £50000.
to at 3½ %.

On an application from the Borough of Birmingham, it was agreed to recommend the Court to grant them a loan of £500,000 on the security of the Borough Rates, subject to a report from Messrs. Freshfield upon the loan as an interest at the rate of 3½ per cent. - the loan to be taken up by the Borough by instalments of not less than £5,000 at a time, and the whole sum advanced to be repaid within a period of six months from the date of the first instalment.

Rector of St. Margaret's
Ladbroke,
donation of £10. 10. 0.

On an application from the Rector of St. Margaret's Ladbroke, it was agreed to grant the usual donation of £10. 10. - in aid of the Church Expenses.

A. C. Green.
app? a Superintending
Bathman.

On a proposition from the Chief Accountant, A. C. Green, a Police &c, was appointed a Superintending Bathman, in the room of Mr. Duggan, who has quitted the service.

Custom Celebration Fund.
donation of £100. 0.

It was agreed to recommend the Court to grant a donation of One hundred guineas in aid of the fund being raised for the forthcoming Custom Celebration.

(Mr. Palmer, Secy.)

A full Committee.

Wednesday, the 11th April. 1877.

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The proceedings of the last Committee were read.

Declarations
The Governor reported that he had examined sundry declarations relating to Bank Notes, lost &c, amounting to £170.- and they were recommended to the Court for payment.

On an application from Mr. Solly, for payment of the amount of nine Bank Notes for £5. each, which were alleged to have been burnt, but the numbers and date of which could not be accounted, it was agreed to recommend that as a special case, £25. be paid him, in respect of five of the notes of which there was some evidence that they had been paid to him.

John Garrett
J. W. Bosworth
John Read.
to be paid.

Letters of resignation, which were required at the last Court, were received from John Garrett, J. W. Bosworth, and John Read. Unattached Clerks, and it was agreed to recommend the Court to grant pensions, during pleasure, in each case, in accordance with the scale of:

To John Garrett.	£ 105. 8.-	being $\frac{37}{75}$ of his Salary.
• J. W. Bosworth.	£ 104. 10. 8.	--- $\frac{28}{75}$ --- do. ---
• John Read.	£ 72. 16.-	--- $\frac{24}{75}$ --- do. ---

Bristol Corp.
sum to rate for proposed Loan.

On a letter from the Bristol Corporation, with further reference to the proposed Loan of £194,050, denouncing the rate of $4\frac{1}{4}$ per cent. at which the

11 April. 1877

Committee agreed to recommend the Court to grant the Loan, and asking whether this could not be reduced to 4 per Cent. it was agreed to adhere to the rate (4½ per Cent.) originally proposed.

Absent.

Mr. Laing.

Mr. Hodgson.

Wednesday. the 18. April. 1877.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes, &c. &c. amounting to £35.- and it was agreed to recommend the same to the Court for payment.

By Mr. King
retire & pension
recommended.

A letter was read from Henry Wm King, a Sub. Cashier, in which, under the provisions of the Order of Court of the 17. Dec. 1870, he tendered his resignation from the end of the present month, and it was agreed to recommend the Court to accept the same, and, in view of Mr. King's service of 40 years, to grant him, during pleasure, a pension of £246 a year, being $\frac{45}{75}$ of his salary.

Mr. Hodgson
app? a Rightly Sup^{ts}

On a proposition from the Chief Accountant Mr. Hodgson, Dep^y Principal of the Bank Stock Office, was appointed a Rightly Sup^{ts}, in the room

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of Chas. Iles, who desires to relinquish the duty: and
on the Chas. Iles's proposition.

Saml. Rogers
app. a
Highly Supd.

Saml. Rogers, Secy Principal of the San. Comm. office
has appointed a Highly Supd. in the room of
Mr. W. King, resigned.

Mr. Davis.

A letter was read from Mrs. Davis, Widow of
the late Mr. E. Davis, in which she applied for
an annuity from the Doctors Fund. Her husband's
case was one of five now remaining in which the
Court, on his confirmation in the Service, had secured
insurance in the Bankers' Provident Society, at a time
when, under a Rule not long in force, the Insurance
was not required on Election but on Confirmation; and
when it was found, as in Mr. Davis's case, that his
health was then impaired. Mrs. Davis was thus,
under the rules of the Fund, ineligible for an
annuity, but under the special circumstances of
the case it was agreed to grant her an annuity
of £20. as a special case.

C. Douglas.

placed on the
Doctors Fund.

Charlotte Douglas, Widow of Mr. Douglas,
late a porter, was placed on the Doctors Fund
with an annuity of £15.-

Sanitary
Authority

On a letter from the Bristol Sanitary
Authority accepting the rate proposed by the
Committee for a Loan of £194,000. - on proceedings
of this Committee for the 21. March and 14. instant. -

End

18. April 1877.

such Loan to be secured by the General District Rate, to be taken up by instalments of £50,000 at a time, and to be repayable by 30 equal annual instalments, it was now agreed to recommend the Com^r to grant the same at an interest of $4\frac{1}{4}$ per cent per annum, subject to a report from Messrs. Freshfield in regard to the security, and to an understanding that the whole loan is to be taken up within a period of 50 years.

Absent.

Mr. Haubrey
Mr. Hubbard
Mr. Gibbs.

Thursday. the 25. April. 1877

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Lost Passports, Bank Notes &c, lost &c, amounting to £164.4.2 and they were recommended to the Com^r for payment.

R. P. Williams
a person recommended

A letter was read from Mr. Richard Palford Williams, a Cocker, in which, under the provisions of the Order of Council of the 17. Nov. 1870, he tendered his resignation from the end of the present month; and it was agreed to recommend the Com^r to accept the same, and, in

Witness

25. April. 1877.

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view of Mr. Williams' service of 40 years, to grant him, during pleasure, a pension of £306 a year, being $\frac{45}{75}$ of his salary.

Chas. Haslam,
recomm. for a
Cashier.

John Wyatt,
Wm. W. Todd,
as Sub-Cashiers.

In view of the retirement from the service of Mr. R. P. Williams, a Cashier, and Mr. H. R. King, a Sub-Cashier, at the end of the present month, it was agreed, on a proposal from the Chief Cashier, to recommend to the Board,

That Charles Haslam, a Sub-Cashier, be appointed a Cashier: and,

That John Wyatt, a Clerk in the Bill Office, and Wm. W. Todd, a Clerk in the Issue Office, be appointed Sub-Cashiers.

Geo. A. Bassett,
app. a Sup^y of
Eighty Watch.

On a proposition from the Chief Cashier, George A. Bassett, of the Public Drawing Office, was appointed a Superintendent of the Eighty Watch in the room of R. P. Williams, who has quitted the service.

Mr. Rawle.
Sigs. J. L. Rawle.

On an application from Mr. Rawle, the wife of Edward Rawle, formerly a Clerk in the service, for pecuniary aid, it was agreed to leave the case in the hands of the Board, who, at his discretion, would grant her a small weekly allowance.

London & North W.
Ry Co.
Annual of Loans
£200,000.-

On an application from the London and North Western Railway Co. for the renewal of four Loans

25. April 1877.

Loans, amounting in all to £200,000.- which
 has due between the 1st May and the 1st August
 next for a further period of three years at an
 interest of $3\frac{3}{4}\%$, it was agreed to recommend the
 Court to renew the same for 1 year at $3\frac{3}{4}\%$ per cent.
 or for 3 years at 4 per cent.-

(Note. This Court was
 taken in consequence of a
 letter, written by the Chief
 Cashier to the Co., which led to
 them to believe that their
 terms would certainly be
 accepted.)

25. April. 1877. With the concurrence of the
 various members of the Committee, it was agreed
 to modify the foregoing resolution, and to
 recommend the Court to renew the loans, in the
 terms of the Company's application, for three years
 at $3\frac{3}{4}\%$ per cent. per annum.

Absent.

Mr. Hawkey.

Mr. Kustard.

Wednesday. the 2nd May. 1877.

The proceedings of the last Committee
 were read.

Declarations

The Governor reported the examination
 of declarations relating to Lost or Notes, amounting
 to £50.-, and they were recommended to the
 Court for payment. In a case of Banker's
 who applied for payment of a Note of £100.-
 lost more than 20. years, the Committee required
 a Bankers Indemnity.

Lost Note Account
 Dr. Court.

Release of Stock

On an application (through the Leeds
 Agents) from Mr. Corbett, it was agreed to
 recommend the Court to consent to the release

2. May, 1877.

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of £308.17.7. Councils (Loan Note Accounts) invested in 1851, in respect of three Bank Notes, of £100. each.

Comm^s of Sewers
for City of London.
assess to renewal
of loan for
£100,000 -

A letter was read from the Commissioners of Sewers for the City of London, in which they enquired whether the Bank would, if desired, continue for a further period of 3 or 6 months, at the interest it now bears: viz 4 per cent. - a loan of £100,000 which falls due on the 26. proximo, and it was agreed to recommend to the Council to accede to the proposition.

Harbour Dock and
Harbour Board.
Loan of £200,000.
Comm^s of renewal
deferred.

A letter was read from the Harbour Dock and Harbour Board in which they proposed the renewal of a Loan of £200,000 which falls due on the 1st July next. but, in view of the distant date at which it becomes due, it was agreed to defer the consideration of the question.

Mr. Backhouse's
Notice for Continuation
of the Annual
Returns

A letter was read from the Secretary of the Treasury, in which it was asked whether there would be objection to a continuance of the Returns (to be moved for by Mr. Backhouse) issued last year as Parliamentary Papers. No. 11 and 217. The one giving the Bank Note issued, under their several denominations and the other the amount of the Reserve - the Bills discounted and Temporary Advances, and the Deposits - separating the Bankers' and Cashiers' Balances; and it was agreed that the Bank should not offer objection

In the Reply to the
Enquiry the Comm^s
demurred to the Columns
giving the Discounts and
Temporary Advances -
but the objection was
subsequently waived.
The letter in Enq.
contains letter both.
page. 33. and 35 -

2 May. 1877.

on the understanding that the volume would be merely in continuation of those already printed.

Wm. Liller,
app^d a Superintending
Watchman.

William Liller, a House Porter and
app^d a Superintending Watchman, was appointed a Superintending Watchman,
in the room of Thomas Sneed, who has been
allowed to relinquish the duty.

Wednesday. the 9th May. 1877.

Absent.

Mr. Bankley.

Mr. Hodgson.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had
examined sundry declarations relating to
Bank Note loss &c. amounting to £80. and
they were recommended to the Court for payment.

Metropolitan Board
of Works
Notice of re-payment
of £150,000-

A notice from the Metropolitan Board
of Works was laid before the Committee, in
which they stated their intention to repay on
the 4th June next, a sum of £150,000- from
the loan (£1,250,000) granted in August, 1868, of
which £650,000 is at present outstanding - thereby
reducing the balance on loan to £500,000-

Mrs. Bidwell.
quite & generally
recommended.

A letter (accompanied by a Medical
Certificate) was received from George Bidwell, a

Clark

9. May. 1877.

a Clerk in the Cheque office, in which he tendered his resignation on account of ill health, and it was agreed to recommend the bank to accept the same, and, in view of Mr. Bidwell's service of 40½ years, to grant him, during pleasure, a pension of £201. a year, being $\frac{45}{75}$ of his salary.

Mr. Ag. Stacey.
app^d. a Rightly
Sup^d.

On a proposition from the Chief Accountant, William Henry Stacey, of the Accountants Bank Note Office, was appointed a Superintendent of the Rightly Branch, in the room of Cesarino Leach, who desires to relinquish the duty.

The Pension of
S. J. Winter
placed on the
Director's Fund.

The Pension of the late S. J. Winter, a pastor at the Manchester Branch, was, on her petition, placed on the Director's Fund, with an annuity of £15.-

Pastor of St. Mary's
Contribution to B.W.
for Bishop of London's
Fund.

On an application from the Pastor of St. Mary's it was agreed to contribute a sum of £20. as a Contribution to B.W. Collection to be made next Sunday on behalf of the Bishop of London's Fund.

Vicar of St. Mark's
Old Ford.

Petition for aid
parish declined.

It was agreed to decline a petition from the Vicar of St. Mark's, Old Ford, for a contribution in aid of a fund being raised to supply the districts with buildings for schools & Institute &c.

✓

Abstract

W. Banky.

Wednesday. the 16 May. 1877.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank notes, lost &c. amounting to £185.- and they were recommended to the Court for payment.

Mr. J. Greer.
paymt. of lost note
for £50.-

It was also agreed to recommend the Court to accede to a request from Mr. J. Greer, a Clerk in the Prison Office, for the payment, on his own indemnity, of the amount of a Bank note for £50.- which was lost in the Bank more than seven years ago.

Capt. of Prison
propose taking up
the Loan of £65,000

It was agreed to accede to an application (made through Mr. Garrofield) from the Lord Clerk of Bristol that the Corporation may be allowed to postpone taking up the last instalment (£15,000.) of a loan of £65,000.- which was granted in August 1874, "until the results of the Prison Bill now before Parliament has been ascertained."

Prison Local Board.
appl. for Loan
of £10,000-

The Committee considered an application from the Prison Local Board for a loan of £10,000. for a period of 7 or 10 years, upon the security

16. May. 1877.

Security of their "Water Bonds" and the General District
Banco, and it was agreed to decline the same.

Convalescent Home
at Whitby
Contribution of £50.

On an application (through the Newcastle Agents)
it was agreed to recommend the Court to contribute
a sum of Fifty pounds in aid of the fund being
raised for the enlargement of the Convalescent Home
at Whitby.

Great East. Ry
offer £40,000.
4% Deb. Stock.

On a letter from the Great Eastern Railway
Company, in which they offer an allotment of
£40,000. 4 per Cent. Debenture Stock at 2 per
Cent. premium, it was agreed to recommend the
Court to take up the Stock, provided it were
offered by the Company at par.

These terms were
declined by the Co.

Wednesday, the 23. May. 1877.

Absent.

Mr. Morris
Mr. Baring
Mr. Hodgson

The proceedings of the last Committee were
read.

Declarations

The Chairman reported that he had
examined declarations relating to sundry Banks
note &c, amounting to £176.5.- and they were
recommended to the Court for payment.

It was also agreed to recommend the Court
to pay the amount of a Bank note for £50.-
which had been accidentally burnt in the Chief Cashier's Office.

23. May. 1877.

Quarterly Reports
from Principals

The Deputy Governor produced reports from the Principals of the various Offices under the inspection of the Committee from which it appeared that the conduct and attendance of the Clerks had been good.

Saml. Leggett
to open page

It was reported by the Chief Accountant that Samuel Leggett, a House Porter, would attain the age of 65 on the 8. July. next.

Museum Docks and
Harbour Board.
appl. for renewal of
Loan of £200,000.-

Letters were read from the Museum Docks and Harbour Board, in which they inquired whether the Bank could be willing to renew the Loan of £200,000.-, which falls due on the 1st July next; and stated the rates, varying from $3\frac{1}{2}$ per cent for 3 years, to $4\frac{1}{2}$ per cent at which they were now renewing their Bonds: these rates were not accepted, but it was agreed that an application from the Board for renewal for three or five years at an interest of $4\frac{1}{4}$ per cent would be recommended to the Court.

Building Bills.

As a Committee for Building:-

The Committee passed the Building Bills for the London Establishments, during the last quarter, amounting to £1,617. 7. 11. and they were referred to the Committee for the House and Servants for payment.

S

Wednesday, the 30. May 1877.

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Absent:

Mr. Brown.

Mr. Gubbins.

Mr. Lister.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes, lost &c, amounting to £595.- and they were recommended to the Court for payment.

Trinity Dock
and Harbour Board.

Further proposals
for renewal of
loan of £200,000.

A letter was read from the Trinity Dock and Harbour Board, in which they declined the terms proposed for the renewal of the loan of £200,000.- due on the 1st July next, but proposed its division into two sums of £100,000. each: one to be renewed for 5 years at 4 per cent: the other for 7 years at 4 1/4 per cent. The Committee did not accept this proposal, but agreed as far to modify the terms suggested last week (3 or 5 years at 4 1/4) as to be prepared, if the Trinity Board accede, to recommend the Court to renew the whole loan for seven years, at 4 1/4 per cent.

By Resignation.

Resignation and
pension recommended.

A letter was read from Mr. Henry Newman, the Engineer, in which he tendered his resignation on account of ill health; and it was agreed to recommend the Court to accept the same, and, in return of his services, extending over twenty four years, to grant him, during pleasure, a ^{special} pension at the rate of £450. a year.

It was

30 May, 1877

British Cathedral
Completion Fund.
Contribution declined.

It was agreed to decline an application made through the British Agent for a contribution to the fund being raised for the restoration and completion of the British Cathedral.

Wednesday, the 6th June, 1877.

Absent.

Mr. Smith.

In proceedings of the last Committee were read.

The Governor reported the examination of declarations relating to sundry Bank Notes amounting to £225.- and they were recommended to the Court for payment.

And, on an application from Sarah Eastwood (through the Leeds Agents) as administratrix to the effects of her father, the late George Sherwin, it was agreed to recommend the Court to consent to the release of £218. 7. 7 Consols, invested for his benefit in Feb'y, 1856, in respect of two Bank Notes for £100. each, which were lost by him two years previously.

Mersey Dock & Harbour
Board. renewal of
Loan of £200,000.
recommended.

On a letter from the Mersey Dock and Harbour Board, according to the arrangement proposed at the last Committee in respect of the loan of £200,000, which falls due on

6. June. 1877

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the 1st July next, it was agreed to recommend the Court to consent to a renewal of the Loan in question for a further period of seven years, at an interest at the rate of $4\frac{1}{4}$ per cent. per annum.

Wednesday, the 13. June. 1877.

Abent.

Mr. Inward.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations, relating to Bank Notes, lost &c, amounting to £220. and they were recommended to the Court for payment.

Mr. Collins
appt. a Superintending
Watchman.

On the proposition of the Chief Accountant, Mr. Collins, a Messenger, was appointed a Superintending Watchman, in the room of Samuel Leggett, who has quitted the service.

George Bridgin to be
a parlour Messenger.

In view of the increased work devolving of late upon the Parlour Messengers, it was agreed to recommend to the Court, that George Bridgin, a House porter &c. be appointed a parlour Messenger, in addition to the present staff, and that he be allowed the usual salary of £100. attaching to the position.

on

13. June. 1877.

Rev. J. B. Margaret's
 Lockbury
 Contribution of £200
 to Hospital Sunday.

On a letter from the Rector of
 St. Margaret's Lockbury.

It was agreed to contribute a sum of
 twenty pounds as a collection to be made
 on Sunday next, on behalf of the Hospital
 Sunday Fund.

Infants Orphan Asylum
 Manchester.
 Donation of £105.-

On a petition from the Committee of
 the Infants Orphan Asylum, Manchester, to whom
 the Bank had made donations of £105. in the
 years 1838 and 1863.

It was agreed to recommend the Court
 to grant a donation of £105.- in aid of
 the funds of the Institution.

Robert Rose.
 appl. for assistance
 declined.

A letter was read from Robert Rose,
 formerly a clerk at the Manchester Branch, but
 on a review of all the circumstances of his
 case, the Committee declined to give any further
 assistance.

Corp. of Birmingham.
 Question as to renewal
 of Loan of £500,000.

A letter was read from the Corporation
 of Birmingham asking whether, and on what terms
 the Bank would renew the first Loan of £500,000.
 which falls due on the 30. instant, in the event
 of the Public Works Loan Commissioners (to whom
 application had been made) declining to advance
 the same or delaying their reply beyond the 30. instant.
 No action was however taken pending an interview which
 a deputation from Birmingham was to have with the

13 June. 1877.

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Governor on the 15th instant.

East India Ry.
amalg. with ref.
to 4th Debentures
for £500,000.

With reference to the 4th per Cent Debentures
of the East India Railway Company for £500,000—
which fall due on the 22nd August next, it was
agreed to recommend the Court to accede to an
arrangement by which Debentures to the same
amount will be taken by the Bank for Five years
at £98.10/- per Cent, bearing an Interest of
4 per Cent. per annum.

a full Committee.

Wednesday. the 20. June. 1877.

The proceedings of the last Committee
were read.

The Governor reported that he had
examined sundry declarations relating to a Bill
and sundry votes, &c. amounting to £145.14.1
and they were recommended to the Court for payment.

Mrs. Adair, Widow of the late William Adair,
was, on her petition, placed on the Directors' Charitable
Fund, with an annuity of £39.13.2.

James Thomas.
a pension to him
and certain travelling
and drawings charges.

On a proposition from the depy. Chief Cashier,
It was agreed to recommend to the Court of
Directors to grant, during pleasure, to James Thomas,
Foreman Engineer, a pension of £130. a year (being $\frac{50}{75}$ of
his

20. June. 1877.

his present wages) in consideration of his long and useful service of more than 40 years; and also, to purchase from him, at a cost of Fifty pounds certain Gold Cutting Machines, and a complete set of working drawings of all the Engraving Machines in the Bank.

Mr. Maurice Drummond,
application to be recompensed in which he asked to be recompensed a sum of a sum of £400. stated to have been improperly obtained from the Police as the West Branch.

A letter was read from Mr. Maurice Drummond, District of the Metropolitan Police District, in which he asked to be recompensed a sum of £400. which he stated had been improperly obtained by his office messenger from his official drawing account at the Western Branch on the 18th ultimo, by a cheque to which he assumed the signature had been forged. As the man ~~had~~ had obtained the Pass Book and the cheque on the day after he had obtained the money, there was no proof whatever as to the forgery. Looking however to the absence of evidence in regard to the transaction, and to the fact that the messenger has not yet been apprehended, the Committee felt that such reasonable time has not yet elapsed as would preclude the hope of further information being acquired.

Absent.

Mr. Morris.
Mr. Lubbock.

Thursday. the 27th June. 1877.

The proceedings of the last Committee were read.

The Governor reported that he had examined

27. June. 1877.

Declarations.

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declarations relating to a Dividend Warrant, and sundry Bank Notes, &c., amounting to £155. 14. 8, and they were recommended to the Court for payment.

South Eastern Ry.
Two Loans.
£10,500. and
5,000.
unrepaid.

The Governor reported that he had acceded to an application from the South Eastern Railway Co. for the renewal of two small loans of £10,500. and £5,000. which fall due respectively on the 10th and 20th July next, for a further period of one year, at an interest at the rate of $3\frac{1}{4}$ per cent per annum.

Govt. of Isle of Man.
appl. for a Loan
of £9,000.-

On a letter from the Lieut. Governor of the Isle of Man, proposing a Loan to the Government of £9,000. on account of certain harbour works to be secured on the $\frac{2}{5}$ th and $\frac{1}{5}$ th of the gross Custom Revenue, under the authority of the Act, 29 & 30. Vict. Cap. 23. and 35 & 36. Vict. Cap. 23. - and to be repayable by instalments of £3,000. in three, four and eleven years, with an interest of 4 per cent per annum, - it was agreed to recommend the Court to accede to the proposal, subject to a report from Messrs. Frith & Co. in regard to the security.

Corp. of Birmingham.
Loan of £500,000.
for 3 months
at $3\frac{1}{2}$ per cent.

On a letter from the Corporation of Birmingham, it was agreed to recommend the Court to accede to their application for a continuance of the first loan of £500,000. which falls due on the 30th instant, for a further period of three months, at the rate of $3\frac{1}{2}$ per cent per annum, - the interest is now being

27. June. 1877.
 Smethwick Local Board of Chadwell Heath, asking whether the Bank
 would lend to the Local Board of Smethwick,
 near Birmingham a sum of £8000. for 60 years
 at $4\frac{1}{2}$ per Cent. was declined.

An application from Mr. George Rayner
 asking whether the Bank
 would lend to the Local Board of Smethwick,
 near Birmingham a sum of £8000. for 60 years
 at $4\frac{1}{2}$ per Cent. was declined.

Metropolitan Board
 of Works.
 Upon the removal of
 the railings round
 the Bank.

A letter was read from the Metropolitan
 Board of Works asking whether the Bank would
 consent to the removal of the railings round
 the Building, with a view to affording more
 accommodation in the street; and the consideration
 was deferred for the present.

S

Absent.

Mr. Morris.
 Mr. Lubbock.

Wednesday, the 4th July. 1877.

The proceedings of the last Committee
 were read.

Declarations

The Governor reported that he had
 examined sundry declarations relating to Bank
 Notes, lost &c, amounting to £175.- and they
 were recommended to the Court for payment.

On a proposition from the Chief Cashier.

It was agreed to recommend to the
 Court of Directors.

Chas. Demberly.
 to be a clerk in
 the Branch Office.

Mrs. Charles Demberly, a clerk at the Western Branch
 is appointed to the Branch Banks Office, in the room
 of John Simpson, who has lately quitted the service.

S

Abans.
W. Lister.
(Answer)

Wednesday. The 11th July. 1877.

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The proceedings of the last Committee
were read.

Declarations.

The Comr. reported that he had
examined Declarations relating to a Bass and
Sunday Bank Note, lost &c, amounting to £58.4.6.
and they were recommended to the Court for payment.

On this several applications.

The following Annuities were granted from the
Duchess's Charitable Fund: viz.

Mr. Hughes.

To the Widow of the late R. H. Hughes a Clerk in
the Gold Mining Com. £43.13.2. and

Mr. Linn.

plus on the
Duchess's Fund.

To the Widow of the late John Linn, a Clerk at
the Birmingham Branch. £15.13.4.

The Committee again had before them
the letter from the Metropolitan Board of Works.

Metropolitan Board
of Works.
proposal for the
removal of Railings
in Grace St.

(dated from the 27. June) in which it was asked
whether the Bank would consent to the removal of
of the railings round the Bank. in Grace Street,
with a view of affording more accommodation in
the street; and they agreed to the draft of a letter
to the Board, to the effect that after careful consideration
of the subject in all its bearings, and with every
desire to meet the wishes of the Board in the
Public interest, the Authorities of the Bank do not see
their way to accede to the Board's proposal.

Absent.

The Governor. (Mr. Selous)

Wednesday. the 19. July. 1877.

The proceedings of the last Committee were read.

Declarations.

Mr. Governor reported that he had examined sundry declarations relating to Bank Notes, partly lost, amounting to £210. and they were recommended to the bank for payment.

Mr. Selous's case

An application was read from the Collector of Inland Revenue, Lowest House, (Mr. Selous) in which he asked for payment, under his indemnity, of the amount of sundry Bank Notes (£205) which were stolen, together with money and other Bank notes of which the sum is not known, from his office safe on the evening of the 1st March last. The Committee considered that in the absence of all direct evidence ^{of a robbery} (it being only thought probable by the police that the notes had been destroyed to avoid detection) that the application was premature, and that at least three months should elapse before the question of payment could be considered.

Mr. Maurice Hammond.
appls for cancellation of
a cert's entry of £400.
as the West. Branch

A further application from Mr. Maurice Hammond Receiver of the Metropolitan Police District, (an Committee of 20 June) enclosing Reports from the Police to the effect that they had been unable to apprehend the fugitive and assumed that he had left the country, and requesting his request for payment of the £400. alleged to have been improperly drawn from his official drawing account at the Western Branch, was referred to the Committee for Branch Banks for further consideration and Report.

18 July 1877

Edw. D. Gribble
present

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A letter was read from Edward Gribble a Clerk in the Accountants Bank Note Office (whose case was now under the consideration of the Accountants Committee on account of his general inefficiency) in which he tendered his resignation. Mr. Gribble has for some years past exhibited a growing incapacity and impotency for the service, and this has especially shown itself since the recent arrangements in his office, under which a great part of the work is carried out by young unexperienced clerks. Under all the circumstances, the Committee are of opinion that it will be desirable to accept his resignation; and, in view of the facts of his case; - his service of 31 years, and the altered conditions of his office to which Mr. Gribble has been unable to adapt himself, owing in some measure, no doubt, to physical causes, they recommend that he be granted, during pleasure, a pension of £141.12. in accordance with the scale.

Arthur Stanley
present and is
present

A letter was also read from Arthur Stanley, a Clerk in the Unclaimed Dividends &c. Office, in which he tendered his resignation on account of ill health: it was agreed to recommend the Court to accept the same, and in view of Mr. Stanley's service of 13 years, to grant him, during pleasure, a pension of £60. per annum, being $\frac{18}{75}$ of his salary.

Absent

Mr. Lyall.

Wednesday. the 25th July. 1877.

The proceedings of the last Committee
were

25. July 1877.

were read.

Declarations.

The Governor reported that he had signed an order for £50.- as a gift to Edward Tertius Cope, a Clerk at the Birmingham Branch, to whom the Court at their last meeting had granted a Loan of £115.-, and also, that Mr. Cope, who had expressed through the Agent, great gratitude for it, had applied the amount at once in reduction of his loan from the Bank.

General Court for a Dividend.

It was agreed to recommend to the Court to adopt proposals, submitted by the Chief Accountants for holding a General Court for a Dividend (13th September next) and for the closing of the Transfer Books &c.

Committee of the Stock Exchange.

Request that Monday 3. Sep. may be made an open day for Bonds transferred with dividend.

(On same circumstance occurred in Sep. 1872.)

A letter was read from the Committee for the Stock Exchange, asking that as Monday, the 3rd Sep^r, being the last day on which Reduced and New 3 per Cent. Stocks can be Redeemed and New 3 per Cent. Stocks can be taken up, that day may also be made an open day for Bonds, so that the Committee may be able to appoint it (Monday the 3rd Sep^r.) a settling day for the English Funds, and it was agreed to accede to the proposal.

Mr. Honey, the Widow of Andrew Honey, was placed upon the Directors' Fund, with an

25. July, 1877

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sum of £35. 12. 6.

Mr. Maurice
Drummonds
appl^d for debit of
£400.-

Report of Comm^r for
Branch Banks here

A Report from the Committee for Branch Banks was read, in reference to the application made by Mr. Maurice Drummonds, the Receiver for the Metropolitan Police District in his letter of the 6. June and 16 instants, for the cancellation of a debit of £400. which he alleges was improperly made in his official account at the Western Branch on the 18th May last, by means of a cheque which he states must have been forged.

The Committee have considered all the circumstances of the case as detailed in this Report, and they recommend the Court to consent to the entry in question being cancelled, on the receipt of Statutory declarations from Mr. Drummonds and Mr. Holden, his Chief Clerk, to the effect that they did not either of them sign the cheque in question.

Declarations

The Governor reported that he had examined sundry declarations relating to a Post Warrant, and various Bank Notes, lost &c, amounting to £170. - 10. - and they were recommended to the Court for payment.

Absent.

Mr. Rogers.

Wednesday. the 1st August. 1877.

The proceedings of the last Committee were read.

The Governor reported that he had examined

1 August. 1877

Declarations.

for £74.1.3
 declarations relating to a Dividend Warrant, and
 sundry Bank Notes, lost &c. amounting to £127.1.9
 and they were recommended to the Court - the
 Notes &c. for payment, and the Dividend Warrant
 for power to issue a duplicate -

Onen Jones.
 app^d a Rightly Sup^d

On a proposition of the Chief Cashier,
 Onen Jones, of the Bullion Office, was
 appointed a Rightly Superintendent, in the
 room of William Marshall, who relinquishes the
 duty.

Sydney Samual
 Green.
 a donation of £35
 to him.

On a petition from Sydney Samual
 Green, formerly paid Clerk in the India Office,
 whose resignation was accepted on the 15 June 1876,
 it was agreed to recommend to the Court
 that a sum of £35. be placed in the
 Chief Accountants hands, to be applied in
 enabling Green to emigrate to New South Wales.

Absent.

Mr. Palmer. Esq.

Mr. Stanley

Mr. Little

Wednesday. the 8th August 1877.

The proceedings of the last Committee
 were read.

The Deputy Governor reported that he had
 examined sundry declarations relating to Bank
 Notes, partly lost, amounting to £45. and they
 were recommended to the Court for payment.

a letter

8. August. 1877.

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Chas. Lee.

Wages &
pension recom?

A letter was read from Charles Lee, the Head Librarian in the Accountants Bank Note Office (who is in the 55th year of his age) in which, under the provisions of the Bank of Issue of the 17th November 1870, he tendered his resignation from the end of the present month, and it was agreed to recommend the Court to accept the same, and in view of Mr. Lee's service of 46 years, to grant him, during pleasure, a pension of £276. 13. 4 a year, being $\frac{50}{75}$ of his salary.

Wednesday. the 15th August. 1877.

Abstract.

Mr. Palmer, Secy.

Mr. Brown

Mr. Gibbs.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined declarations relating to a warrant and sundry Bank Notes, &c. &c. amounting to £55. 7. 4 and they were recommended to the Court for payment.

Quarterly Reports.

The Deputy Governor laid before the Committee the usual Quarterly Reports from the Principals of Offices under the Inspection of the Committee, from which it appeared that the conduct of the clerks and porters had been good, and the execution of the business satisfactory.

Mr. Marshall
reports to be 55.

It was reported by the Cashier that William Marshall, a Cashier, would attain the age of 55 on the 18. Sep. next.

Marion Anderson.
amount of 10/- a week
cost.

An allowance of 10/- a week was continued to Marion Anderson, formerly an Office Cleaner, for a further period of twelve months.

15. August 1877.

has Light & Co. Co.
Loan of £40,000. to
be paid off.

On a letter from the Lee Light and
Co. Co., asking, in reference to a Loan
of £40,000. which falls due on the 13. of next
month, whether the Bank would rather that it
be paid off, or converted into 4 per cent. debentures
such as far, it was agreed that the ^{amount} should
be paid off at maturity.

Building Bills

As a Committee for Building -

The Committee passed the Building Bills for
the quarter, amounting to £2535. 8. 4. and
they were referred to the Committee for House and
servants for payment.

Receipts.

Mr. Palmer. - £10.
Mr. Morris
Mr. Latham
Mr. Ellis

Declarations.

Wednesday. the 22nd August. 1877.

The proceedings of the last Committee
were read.

The Deputy Governor reported that he
had examined declarations relating to Sunday
Bana Bote, parts lost, amounting to £45. and
they were recommended to the House for payment.

Colon Agents of the
Colonies.
propose a short loan
of £90,000 to the
Govt. of Briguaband.

A letter was read from the Governor
Agents of the Colonies, in which they enclosed a
correspondence from the Colonial Office, and an Ordinance
passed by the Legislature of Briguaband West, authorizing
the raising of a loan for that colony of £140,000.
and asking whether, in view of certain circumstances
which rendered it undesirable to defer the issue
of debentures at the present time, the Bank would

22nd August, 1877.

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The original letter to
Committee sent this
app^l. handed back
to L. O. Gony
7. Sep. 77

advance to Government of England Essex a sum
not exceeding £9,000 for a period of six months,
at the Bank's minimum rate, on the Crown Agents
promising to, and it was left in the hands of
the Deputy Governor who was to see the Crown Agents
in regard to some points and obtain further explanation.

A letter was read from George Lumbie
George Lumbie, a Clerk in the Public Drawing Office, who is over 60
years of age, in which, under the provisions of the
Pension Act of the 17th November 1870, he tendered
his resignation in consequence of ill health: and it
was agreed to recommend the House to accept the same,
and, in view of his services of 38 years, to grant him
during pleasure, a pension of £212 2 8, being $\frac{43}{75}$ of
his salary.

The Committee had also before them the
cases of Edward Breade, a Watchman, and of William
Brett and John Phillips, foremen in the Printing &
Department. As Breade, who is 70 years of age, and
has been in the service nearly 40 years, and is in
receipt of £137 10. a year in wages, it was agreed
to recommend a pension, during pleasure, of £100. a
year: and to Brett and Phillips, who have long been
incapacitated and in receipt of allowances, pensions,
during pleasure, of £1. a week.

It was agreed to recommend to the House
of Directors to make a contribution of One thousand pounds
in aid of the Fund now being raised under the auspices
of the Lord Mayor for the relief of the sufferers by the
Famine in Southern India.

Indian Famine
Relief Fund.
£1000. do. &c.

Wednesday the 29. August. 1877.

Absent

Mr. Morris.

Mr. Latham

Mr. Hodgson.

Mr. Lubbo.

The proceedings of the last Committee
were read.

Minimum Rate of
Discount raised.

The Deputy Governor reported that on the
28th instant, he had raised the rate of Discount
from 2. to 3. per Cent.

Declarations.

The Deputy Governor reported that he had
examined sundry declarations relating to Bank
Notes, partly lost, amounting to £170.- and they
were recommended to the Court for payment.

Brown Agents of the
Colonies.

Short Loan of £90,000.
granted by H. G. &
Co. of England.

The original letter &c
in connection with this
appl. handed to Mr.
S.O. Gray 7. Sep. 77.

With reference to the application from the
Brown Agents of the Colonies (which was before the
Committee last week) for a Loan not exceeding
£90,000. for six months to the Government
of Briguvaland on the Brown Agents' promissory
Notes, The Deputy Governor reported that on further
explanation from the Brown Agents, he had granted
the Loan on the above conditions at an interest at
the rate of 4 per Cent. per annum.

Henry Collier.

a House Porter
Negro & a Pension
Recommended.

On a letter from Henry Collier, a House
Porter &c, who is over 50 years of age, in which
he tendered his resignation on account of ill health,
it was agreed to recommend the Court to accept
the same, and in view of his service of 40 years, to
grant him a pension during pleasure of £70.16.-
being $\frac{40}{70}$ of his Salary.

The

29. August. 1877.

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Dead Notes.
Proposals by Mr.
Sutland,
approved

Copy of Opinion put
up with C. of J. Bill.
under 'Dead Notes'.
was file P. 26.05

The Governor laid before the Committee a Statement, prepared by Mr. Sutland, in regard to "Dead Notes" from which it appeared that the Balance now standing to the credit of "Suspense Account" was £20,882.- of this Balance, however, it was shown that £2,735.- was due to sums written off Circulation since the 31. August. 1874, and it was proposed, in view of Mr. Cotton's ^{and Mr. Repington's} opinion of the 8th March last, that this sum be restored to Circulation. This would leave the Balance on "Suspense Account" £18,147 entirely applicable to Notes issued prior to the 31. August. 1874, and it was proposed that from this amount a sum of £17,000. be carried to the credit of "Profit and Loss", leaving a Balance on "Suspense Account" of £1,147.

The Committee approved these propositions, and it was ordered,

That the "Suspense Account" be debited, and "Circulation Account" credited, with the sum of £2,735.-: and

That "Suspense Account" be further debited, and "Profit and Loss" credited with the sum of £17,000

Absent.

Mr. Morris
Mr. Gantley
Mr. Latham
Mr. Hodgson
Mr. Hunt
Mr. Gibbs.

Declarations.

Thursday. the 5th September. 1877.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to a Bank Post Office and Sunday Bank Notes, amounting to £97.6.6. and they were recommended to the Court for payment.

5. Sept. 1877

Ramsgate Local Board
appl. for a Loan
of £150,000.-

A letter was read from the Ramsgate Local Board (through W. R. Cooper, their solicitor) in which it was asked whether the Bank would advance a sum of £150,000.- for the purchase of the Gas and Water Works, upon the security of those undertakings, the General District Rate, and other sources of Income, at an Interest of $4\frac{1}{4}$ per cent. per annum, for a period to be agreed upon, and it was agreed to decline the application at the rate named, but to recommend the Comt. to consent to the advance, in the event of the Board applying for it at $4\frac{1}{4}$ per cent., and to be repayable by equal instalments in 30 years.

Bristol Sanitary Authority
appl. for a Loan
of £15,000.-

A letter was also read from the Bristol Sanitary Authority, in which they asked whether the Bank would lend a sum of £15,000.- for the purchase of certain Bridge Tolls, to be repayable by 30 annual instalments, and if so at what rate; and it was agreed that the Committee would be prepared to recommend the Comt. to make the advance at an interest of $4\frac{1}{4}$ per cent. per annum.

L. A. Pair.
appl. by Mr. Selton
for a further consent
of his case.

An appeal was received from W. R. V. Hilson (who keeps a drawing account with the Bank) on behalf of L. A. Pair, formerly Superintendent Inspector of Bank Notes, who was dismissed from the service on the 1st June 1876, in which it was urged that a small pension should be granted him, but the Committee, on a general review of the

5. Sept. 1877.

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Circumstances of the case were of opinion that there were no grounds for a reversal of the Court's decision, and declined to re-open the case.

Mr. A. Gerard.
a grant to enable
her to emigrate.

As a special case the Committee consented to grant to Mr. A. Gerard, a widow in receipt of an annuity from the Directors Fund, a sum of £60. to enable her to emigrate + Port Elizabeth - Algoa Bay - upon an equivalent reduction of her annuity, from £27. 15. 8. to £22. 12. 4.

Agenda

Wednesday the 12th September 1877.

Mr. Brown

Mr. Hankey

Mr. Latham

Mr. Smith

Mr. Crawford

Mr. Gibbs

The proceedings of the last Committee were read.

The Chief Accountant attended and produced the accounts of the Bank for the past half year, and it was resolved,

Dividend on
Bank Stock.

That, having examined the state of the Bank's accounts, the Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Year's dividend of Interest and Profits be made on the 5th October next of £4. 10/- per cent. without deduction on account of Income Tax.

Declarations

The Governor reported that he had examined declarations relating to a Post Remittance and sundry Bank notes amounting to £145. 18. 6. lost &c. and they were recommended to the Court for payment.

Abstract

Mr. Salomon Esq.

Mr. Morris

Mr. Rankin

Mr. Latham

Mr. Crawford

Mr. Bisbee

Declarations.

A. R. Higgins.

(Lost Note Accounts)

£218.5.7. to be
released

Richard Blomse.

quite, and a
pension recommended.Wednesday. the 19th September 1877.

The proceedings of the last Committee were read.

The Deputy Governor reported that the Governor had examined sundry declarations relating to Lost Bills and Bank Notes lost to, amounting to £107.5.- and they were recommended to the Court for payment.

It was also agreed to recommend the Court to accede to a request from Mr. A. R. Higgins for the release of £218.5.7. pounds. Lost Note accounts, inserted in the year 1857 in respect of certain Bank Notes for £200.- which had been lost five years previously by the late Mr. Higgins.

A letter was read from Richard Blomse, a Clerk in the Bank Note paper office (accompanied by a Medical Certificate from Dr. Davies) in which he tendered his resignation on account of ill health, and it was agreed to recommend the Court to accept the same, and in view of his service of 15 years, to grant to Mr. Blomse, during pleasure, a pension of £68.- per annum, being 20/75^{ths} of his salary.

On a proposition from the Chief Cashier.

It was agreed to recommend to the Court of Directors to make the following appointments, in view of the retirement of Mr. Wm. Braithwaite, a Cashier:-

Indemnity

19. Sept. 77.

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S. S. Keys
app'd a Cashier.

Thos. Ager also
a Sub-Cashier.

Frederick John Keys, a Sub-Cashier,
a Cashier; and,

Thomas Ager, Licensed Clerk in the Gold Working
room of the Lane Office to be a Sub-Cashier, in the
room of Mr. Keys.

It was also agreed to recommend,

Ernest Coleman
to be a Clerk in
the Cashiers Store.

John James Coleman, a Junior Ledger Keeper in
the Private Drawing Office, be appointed a Clerk in
the Cashiers Store, in the room of Richard Blomse, who
has tendered his resignation on account of ill health.

Chas. Baskin
app'd to Sunday
Working.

Charles Baskin, a Cashier, was on the
proposition of the Chief Cashier, appointed to attend on
Sundays and other Holidays, in the room of Mr. Wm
Marshall, who has quitted the service.

On a further letter from the Corporation
of Bristol in regard to the proposed Loan of £15,000.
Loan of £15,000. for the purchase of certain tolls leviable on Bridges
South Bridge, Bristol; - to be secured on the District
Fund and General District Rates, and on all rates and
tolls leviable by the Corporation as a Sanitary Authority;
and to be repaid by 50. equal annual instalments,
it was agreed to recommend the Board (as agreed
by the Committee on the 5th instant) to make the
advance in question at an interest at the rate of
 $4\frac{1}{4}$ per cent. per annum.

Absent.

Mr. Smith. Esq. Esq.

Mr. Kinnic

Mr. Hanley

Mr. Crawford

Mr. Gibbs.

Declarations.

Wednesday. the 26th September 1877.

The proceedings of the last Committee
were read.

The Governor reported that he had
examined sundry Declarations relating to Bank
notes, lost &c, amounting to £365.- and they
were recommended to the Court for payment.

The Governor laid before the Committee
Chancellor of the Exchequer's Letter from the Chancellor of the Exchequer: viz:
applications for Advances

(1) Paupers and Widows(1) Paupers and Widows Advances.

For Advances under the 2nd Section of the
Act 40/41 viz: Cap: 51 at £2.10.- per Cent. not
to exceed £1,500,000.-

(2) Deficiency(2) Deficiency Advances.

For the usual quarterly Advances, pursuant to
the Act 29/30 viz: Cap: 39. Sec: 12 at an interest
of £2.10.- per Cent.

and it was agreed to recommend the
Court to assent to the applications contained therein.

Barnegate Local Board
further appl^s in regard
to proposed Loan.

A further letter was read from the
Barnegate Local Board, (in regard to
the proposed loan under the consideration of the
Committee on the 5th ultimo) in which it was asked
that the Loan should be for £155,000. for 10 years
at $4\frac{1}{2}\%$ per Cent. and it was agreed to recommend
the loan for the term of 10 years, or any less number,
but not at a lower rate than $4\frac{1}{2}\%$ per Cent. per
annum.

Absent.

Mr. Morris
Mr. Hodgson
Mr. Lyall
Mr. Gibbs.

Wednesday, the 3rd October 1877.

The proceedings of the last Committee were read.

Declarations -

The Governor reported that he had examined sundry declarations relating to Bank Notes, lost &c, amounting to £65.- and they were recommended to the Com. for payment.

On a further letter from the Solicitor to the Ramsgate Local Board, according to the terms proposed by the Bank, it was agreed to recommend the Com. to grant to the Local Board a Loan of £153,000.- for a period of Ten years, at an interest of $4\frac{1}{2}$ per Cent. per annum, subject to a deposit from Essex. Fitchfield in regard to the Security. At the same time it was agreed to decline a request from the Board that they might at their option be allowed to pay off the whole sum or any portion thereof at an earlier date than ten years.

By Hutchings
app^d a
Superintending
Watchman.

In a proposition from the Chief Accountant, Henry Hutchings, a Police &c. was appointed a Superintending Watchman, in the room of James Borden, who is deceased the duty.

Absent

Mr. Morris
Mr. Hubbard
Mr. Hodgson
Mr. Gibbs

Wednesday, the 10th October 1877.

The proceedings of the last Committee

was

10. October. 1877. were read.

Declarations.

The Governor reported that he had examined declarations relating to Bank Notes lost &c., amounting to £85.- and they were recommended to the Court for payment.

Newcastle on Tyne.
Loan of £30,000. to
for 5 years at 4%.

On an application from the Corporation of Newcastle on Tyne, for a Loan of £30,000.- at Four per Cent. per annum, for a period of Five years, it was agreed to recommend the Court to accede to the proposition, subject to a report from Messrs. Freshfield on the security proposed.

Absent.

Mr. Morris
Mr. Baring
Mr. Rogers.

Wednesday. the 17th October. 1877.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes, lost &c., amounting to £80.- and they were recommended to the Court for payment.

It was agreed also to recommend the Court to pay, as a special case, the amount of four Notes £20.- to a Mr. W. Thompson of Rhyll. - the Notes having been accidentally burnt by him.

A letter was read from the Chamberlain

17. October 1877.

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Corp. of London

appl: for two loans

£70,400.-

277,000.-

for 3rd at 3½%

declined.

of London in which it was asked whether the Bank
would be prepared to make advances of

(1) £70,400. under the Holborn Valley Improvement Act.
from the 1st January inst. - and

(2) £277,000.- under the Central Road & Country Roads Act.
from the 5th April inst. -

for a period, in each case, of three years and at
3½ per cent. per annum, the amounts being required
for the purpose of redeeming Bonds falling due:
and it was agreed to decline the proposal.

Absent

Mr. Morris

Mr. Keayson.

Wednesday. the 24th October, 1877.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had examined
declarations relating to Post Office and Savings Bank
notes, lost &c. amounting to £100.- and they were
recommended to the Court for payment.

James Knight.
appl: for payment
of a note which
had been tampered
with.

The Committee had before them an application from
James Knight of Islington under Liquor, for payment of a
Bank note for £5. No. 79,557. Manchester 13 Jan'y 1875
under the following circumstances. The note had been
tampered with by a nephew of Knight (Edward Knight) with
a view of making it pass for a note for £50.-, and he
had been convicted for the offence and suffered 12 months
imprisonment. It was now asked that the original £5 note,
which still formed the bulk of the note should be paid.

(See also page 128. as
to disposal of the note.
Knight's appl: put up
with Messrs. Broughfield's
opinion in this case.)

Messrs. Broughfield had given it as their opinion that such
an alteration in the note is forgery, and it was agreed
under all the circumstances to decline the application
for payment of the note.

24 October 1877.

Corporation of London.

The Comr. reports having
agreed to take Bonds
for £70,400.-

With reference to an application for
new Loans from the Corporation of London, which
was before the Committee last week, the Comr.
acquainted the Committee that on a further
application from the Chamberlain, he had agreed
to take, on the 1st January next, Bonds of the
Corporation for £70,400, having three years to
run, at £98.10.- per cent, bearing an Interest
of £3.10. per cent per annum.

Committee of the
Stock Exchange.

request that Bonds
3. per cent should be an
open Transfer day
for Reduced & New 3¹/₂

It was agreed to accede to an application
from the Committee of the Stock Exchange, that
3. per cent should be an
open Transfer day
upon which Bonds can be transferred cum
dividend, and consequently an open Transfer-day
for that Stock, should be made an open Transfer-
day for Reduced and New 3 per cent Stocks, so
that the Committee may appoint that day
a sitting day in the English Funds.

Absent.

Mr. Morris

Mr. Asderson

Mr. Lyall

Wednesday. the 31st October 1877.

The proceedings of the last Committee
were read.

Declarations.

The Comr. reported that he had
examined sundry declarations relating to
Bank Notes lost &c, amounting to £250.- and
they were recommended to the Comr. for
payments.

31. Octr 1877.

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Resd^t Farr.
quit and a
pension recom^d

It was agreed to recommend the Court to accept the resignation tendered by Richard Farr, a "1st Class Clerk" at the Newcastle Branch, in consequence of ill health; and in view of his service of 35 years, to grant him, during pleasure, a pension of £213. 5. 0 per annum, being $\frac{40}{75}$ of his present salary of £375. and also of the £30. reservable in Mr. Farr's case after 35 years service, but which would not in ordinary cases be added to his salary until the 1st class next.

Cop^y of London.
£277,000. to be
advanced from
5. April next.

A further letter was received from the Chamberlain of London, and, in accordance with the request contained therein, it was agreed to recommend the Court to advance to the Corporation a sum of £277,000. from the 5th April next, for a period of 10 years, at a rate to pay not less than four per cent per annum.

Cop^y of Blackburn.
Advance of £100,000.
for 10 years at $4\frac{1}{4}\%$.

The Committee had before them an application from the Town Clerk of Blackburn, for a Loan to the Corporation of £100,000. for a period of 10 years, at an interest of $4\frac{1}{4}$ per cent per annum, and it was agreed to recommend the Court to accede to the request, subject to a report from Messrs. Freshfield in regard to the security proposed.

Director's Charitable Fund
to be limited with
a Bank Note for £5.
compared with by
J. Knights.

With regard to the Bank Note for £5. respecting which the Committee had before them last week an application from James Knights, of Bolton under Lyne, to which they declined to accede, it was ordered that the note be paid to the credit of the Director's Charitable Fund.

The applⁿ put up with
Mr. Freshfield's letter, in the
case.
next given to C. Chamberlain 1877

Wednesday, the 7th November 1877.

Accounts

Mr. Lewis
Mr. Hodgson
Mr. Holland
~~Mr. Bond~~

The proceedings of the last Committee were read.

Declarations.

The Commr reports that he had examined declarations relating to a Post Warrant, and Bank Note, &c, amounting to £244. 13. 5.- and they were recommended to the Court for payment.

Mr. Livingston's case

In regard to an application from Mr. Livingston of Hull for payment of a note for £10.- believed to have been burnt a year ago, it was agreed, in view of the incomplete evidence of destruction and the nature of the security offered, to require the lapse of another 12 months, before it can be substituted.

Corporation of London.

The Loan of £277,000.
to bear 3½ % interest &
to be issued at £98. 10.-

It was agreed to accede to a proposal from the Chamberlain of London, that the Loan of £277,000. (granted by the Court last week for 3 years from the 5. April next) should, as in the case of the previous loan for £70,400.- bear an interest of 3½ per Cent; and be issued at £98. 10.- per Cent.

Benj. J. Butterworth
to be specially retained
in the service.

The Committee had under their consideration the case of Mr. Benjamin Jesse Butterworth, the Principal of the Register Office, who was attained the age of 65 on the 13th inst; and in view of his special experience in regard to the particular duties of his office and of his expressed consent to

Remain

7. November 1877

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Remain in the service, it was agreed to recommend the Court, as a special case, and under the exemption reserved under the Resolution of the Court of the 17th November 1870 to continue his services for a further period not to exceed five years, and terminable at any time upon three months notice, at the pleasure of the Court.

Abstract.

Wednesday. the 14. November. 1877.

Mr. Morris

Mr. Baugh

Mr. Hodgson.

The proceedings of the last Committee were read.

Declarations.

The Comtee reported that he had examined sundry declarations relating to Bank Notes, &c. amounting to £95.- and they were recommended to the Court for payment.

Mr. Delamare
placed on the
Directors' Fund.

The Union of the late James. E. Delamare, was, on his petition, placed on the Directors' Charitable Fund with an annuity of £29. 11. 2.

John Broadham.
quite and
pension recom.

A letter was read from John Broadham, a Clerk in the Private Drawing Office, accompanied by a Medical Certificate, in which he tendered his resignation on account of illness; and it was agreed to recommend the Court to accept the same, and, in view of his service of 30 years, to grant him, during pleasure, a pension of £149. 6. 8. being $\frac{35}{75}$ of his salary.

14. November. 1877.

H. H. Jacob

app. a Rightly Luptth

On a proposition from the Chief Accountant,
 H. H. Jacob, a Clerk in the Register Office, was
 appointed a Superintendent of the Nightly Watch, in
 the room of Mr. Lupton, who desires to relinquish
 the duty.

Comm^{rs} of Sewers
 for the City of London.
 apply for extension of
 Loan of £100,000.-

The Governor reported that on the
 10th instant he had acceded to an application
 from the Commissioners of Sewers for the City
 of London to continue (in the event of the
 Commissioners desiring it) a Loan of £100,000.-
 which falls due on the 26th of next month, for
 a further period of six months, at an interest
 of 4 per cent. per annum - the interest is now
 less.

Comm^{rs} of Kingston
 Ireland.
 apply for Loan of £13,200
 declined.

It was agreed to decline an application
 from the Commissioners of the Township of Kingston
 Ireland, for a Loan of £13,200.- to be repaid
 during a period of 33 years, at an interest of $4\frac{1}{4}$
 per cent. per annum.

Absent.

Mr. Morris

Mr. Bantley

Mr. Hubbard

Mr. Hodgson

Mr. Little.

Wednesday. the 21. November. 1877

The proceedings of the last
 Committee were read.

The Governor reported that he had
 examined

21. Dec. 1877.

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Examined declarations relating to a Bank Post Bill
Declarations and sundry Bank notes, amounting to £145. 18. 8
and the case was recommended to the Court for
payment.

The Deputy Governor produced the usual
Quarterly Reports from the Principals of the various
offices under the inspection of the Committee,
from which it appeared that the Business had
been properly treated during the last quarter, and
that the conduct and attendance of the Clerks
and porters had been good.

It was reported by the Chief Cashier that
J. L. Lewis.
65 years of age.
James. L. Lewis, a Cashier, would attain the age
of 65. on the 3. January next.

The Committee had before them a
Great Eastern R.R. Circular from the Great Eastern Railway Company,
offering to convert a
Loan of £20000.
into 4% debenture stock at 102½
at 102½
in which they offered to convert a loan of £30,000.
which falls due on the 29. January next, into
4 per Cent. debenture stock at 102½ per Cent.—
but the Committee were not prepared to accede to
this arrangement.

As a Committee for Building—

The Committee passed the Building Bills
for the quarter amounting to £2.259. 9. 5 and
they were referred to the Committee for House and
servants for payment.

Wednesday, the 5th December, 1877.

Absent

Mr. Morris
Mr. Hankey
Mr. Hodgson

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Bank Post Bill and Sundry Bank notes amounting to £1075, and the cases were recommended to the Court for payment.

James Locke
to be allowed
£ quit with a
pension.

It was agreed to recommend the Court to accept the resignation of tendered by by James Locke of the Private Drawing Office, on account of ill-health; and, in view of his service of 30 years, to grant him, during pleasure, a pension, according to the scale, of £154 a year, being $\frac{35}{75}$ of his salary.

Wednesday, the 5th December, 1877.

absent

Mr. Morris
Mr. Hodgson
Mr. Gibbs

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a

12th Decr. 1877

a Post Dividend Warrant and sundry Bank Notes amounting to £82¹⁰ - , and the cases were recommended to the Court for payment.

Paid Dividend Warrants to be destroyed after 7 years.

By correspondence in the Chief Clerk's hands - the Audit Office had no objection to the course proposed, but stated that the decision rested with the Treasury.

By letter of 12 Jan^y 78 (with Ch. Clerk) the Lords Commrs. have no objection to the proposal to destroy the paid Div^d Warrants after they have been retained for 7 years.

Loan of £150,000

to the River Tyne Commrs.

On a proposal from the Chief Accountant it was resolved that the paid Dividend Warrants, which prior to 1868 were forwarded to the Audit Office but since that date have been kept by the Bank, be destroyed after a period of seven years from the date of their payment, provided the Audit Office see no objection to the arrangement.

The Committee had before them an application from the River Tyne Commissioners for a loan of £150,000, on the security of their Rates and Dues; - the loan to bear an Interest of 4 $\frac{1}{2}$ per cent per annum, and to be repayable, in sums of £50,000 at the expiration of 5, 6 and 7 years respectively; - and it was agreed to recommend the Court to accede to the application, subject to Messrs. Freshfields report on the security offered.

Wednesday, the 12th Dec^r 1877.

Absent

Mr. Morris
Mr. Hubbard
Mr. Hodgson

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes amounting to £370, and the cases were recommended to the Court for payment.

Anna Barlow.
—
payments to
be made to her, in
respect of her
Ann^y for 30 years
fraudul^t transferred

In reference to a sum of £11 per annum Annuities for Thirty years which had been fraudulently transferred, in 1875, from the account of Anna Barlow, and had since been replaced by the Brokers who had been employed in the matter;— it was resolved that the sum of £22, being the amount of ^{the} four half yearly payments which would have become due since the date of the fraudulent transfer, be paid to the said Anna Barlow.

Wednesday, the 19th December, 1877.

Absent

Mr. Latham
Mr. Hodgson

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined declarations relating to sundry Bank Notes amounting to £190, and the cases were recommended to the Court for payment.

Rector of
St. Margaret's

Contribution for
Ann. Coll. for
Poor at East End

On an application from the Rev. Harvey Brooks, Rector of St. Margaret's Lothbury, it was agreed to contribute £20 at a Collection to be made on Christmas Day on behalf of the Poor in the East End of London.

Wednesday the 26th instant being a close Holiday, it was agreed to meet on Thursday the 27th instant at eleven o'clock.

Absent

Mr. Latham
Mr. Hodgson

Thursday, the 27th December, 1877.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to sundry Bank Notes, amounting to £100, and the cases were recommended to the Court for payment.

27th Decr., 1877

It was agreed to recommend
to the Court of Directors

Usual &
Special Grants
to the Bank
Division of the
Civil Service Rifles

That the usual annual grant
of £100 be made in aid of the funds of the
Bank of England Division of the Civil
Service Rifle Volunteers;

also, that a further sum of £150
be placed in the Governor's hands for the
purpose of meeting a present deficiency in
the funds of the Division, on the understanding
that such arrangements shall be made
as to obviate the necessity of a further
special grant

Chancellor of
the Exchequer
Application for
the usual
Quarterly Advances

It was agreed to recommend the
Court to accede to an application from
the Chancellor of the Exchequer for the usual
Quarterly Advances pursuant to the
Act 29 and 30 Vict., Cap: 39, Sect 12, to
bear an Interest at the rate of $2\frac{1}{2}$,
per cent per annum.

Attest.

Mr. Smith. Secy. Genl.
Mr. Haydon.

Wednesday. 2nd January. 1878.

In proceedings of the last Committee
held.

The Governor acquainted the Committee that

2. January 1879

138

Declarations

had examined declarations relating to Sunday Bank
note, amounting to £85, and the cases were recommended
to the Court for payment.

Metropolitan & St. John's
Wood Railway
£47,780. - 4% debentures
taken by the Govt.

The Governor acquainted the Committee that he
had acceded to an application from the Metropolitan
Railway Co. to take £47,780. of the Metropolitan and
St. John's Wood Railway Company 4 per Cent. Debentures
having five years to run: - the debentures to be sealed
by the Metropolitan Railway Co. as soon as the St. John's
Wood Railway Co. -

Sam. Shipley
allowance of £1.
a month for
further 12 mos.

It was agreed to continue for a further period
of twelve months an allowance of £1 a month, to Sam.
Shipley, the widow of a Bookbinder in the Bank's Service,
who had died in the year 1873

On a proposition from the Chief Cashier:-

Richd. Stephens
app. a Cashier.

It was agreed to recommend to the Court,
that Mr. Richards Stephens, Deputy Principal of the
Private Drawing Office, be appointed a Cashier, in the
room of Mr. James George Lewis, who is about to retire
from the Service: - Mr. Stephens to retain his present
salary of £550. a year.

And on a further proposition from the Chief
Cashier,

E. D. Baily
app. a Knight
Super.

Edward James Baily - Principal of the same Office
was appointed a Knight Superintendant in the room
of Mr. Lewis, who retires from the Service.

Wednesday.

Wednesday. the 9. January. 1878.

Absent.

Mr. Latham
Mr. Hodgson
Mr. Smith
Mr. Little.

The proceedings of the last Committee were read.

Declarations.

The Comtee reported that he had examined declarations relating to Sunday Bank Notes, amounting to £185.- and the cases were recommended to the Comtee for payment.

On a proposition from the Chief Cashier, it was agreed to recommend to the Court of Directors that the following appointments be made:-

In the Chief Cashier's Office-

A. A. de Stuyver.

to be 1st Clerk in Ch. Cashier's Office

Mr. Albert Alexander de Stuyver, 3rd Clerk to be 1st Clerk, in the room of George Sanders, appointed Deputy Principal of the Private Drawing Office, and George Robinson Withersby, 4th Clerk and Thomas Schmitt 5th Clerk, to be 3rd and 4th Clerks respectively. The personal additional salary of Schmitt to be advanced to £40.-

L. G. Withersby
Jas. Schmitt.

In the Disburse Office-

By Mr. Shuck.

to be 1st Sec. to Comtee.
in Disburse Office.

Henry William Search, 5th Clerk in the Chief Cashier's Office, to be 1st Assistant to the Principal, with an additional salary of £200.- in the room of Mr. Bradgley, who has quitted the service.

Absent.

Mr. Latham
Mr. Hodgson

Wednesday. the 16th January, 1878.

The proceedings of the last Committee were read.

The

16. Jan'y. 1878.

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Declarations. The Governor reported that he had examined sundry declarations relating to Bank Note &c. lost &c. amounting to £360. and they were recommended to the Court for payment.

This includes an application from Mr. Pintod for payment of the amount of a Bank Note for £5.- dated Newcastle. 3. July 1876. (greater part destroyed) of which the number cannot be ascertained.

Corp. of Sheffield appl. for Loan of £60,000.- An application was laid before the Committee from the Town Clerk of the Borough of Sheffield for a loan of £60,000. to the Corporation, at four per cent per annum, for a period of 10 or 20 years, upon the security of the General District Rate, and it was agreed that the Committee would be prepared to recommend to the Court to consent to an application for a loan to the amount required, either for twenty years, and to be repaid within that period by equal annual instalments, at an interest of $4\frac{1}{4}$ per cent. - or for a term of 5 or 7 years, at 4 per cent. per annum.

Absent.

Mr. Latham.

Mr. Hodgson.

Mr. Lyall.

Wednesday. the 23rd January. 1878.

The proceedings of the last Committee were read.

Declarations. The Governor reported that he had examined sundry Declarations relating to a lost Exchequer and County Bank Note, amounting to £344. 4. 11. and they were recommended to the Court for payment.

Gr

25th January 1878.

Sp. was agreed to recommend the Court to accede to an application from Francis John Walker of 118, Pilgrim St. Newcastle-upon-Tyne, for the reinvestment of the amount of a Bank Note for £100. lost 5 years ago.

and, also, to the following applications for the release of Stock, under Security, from the Lost Note accounts:—

1. From Messrs. Andrew Co. for £112. 10. 6 Stock invested in 1853, in respect of a Bank Note for £100 which had been stolen 5 years previously; and
2. From Hannah Evans - for £103. 4. 6. Stock invested in 1853, in respect of a Bank Note for £100 which had been lost in 1845.

Sp. was agreed to recommend to the Court the following scheme in regard to the General Courts for a Dividend &c.

General Courts.

A General Court to consider of a Dividend on Tuesday, the 14. March. next.

The Transfer Books for Bank Stock to be shut from Wednesday, the 13. March, until Saturday, the 5th April following;— and to be advertised in the London Gazette of Friday, the 22. February.

The Dividend Warrants to be delivered and paid on Saturday, the 5. April.

A General Court for the Election of Governor and Deputy Governor to be held on Tuesday, the 2. April, and for Directors on Wednesday, the 3. April.

Printed lists of the Proprietors for the Election, to be delivered on Friday the 22. March.

23. January 1879

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Corp. of Sheffield.
accept terms for
Loan of £50000.

A letter was read from the Town Clerk of Sheffield in which he expressed the willingness of the Corporation to accept the term of seven years at 4 per cent. per annum, for the proposed loan of £50000-- which was under the consideration of the Committee on the 16th instant, and it was agreed to recommend the Bank to grant the Loan in question on these terms, subject to a report from Messrs. Freshfield in regard to the security proposed.

Corp. of Birmingham
propose a Loan
of £130000.

On a letter from the Town Clerk of Birmingham, in which he inquired whether the Bank would entertain an application for a loan to the Corporation of £130000, and if so, on what terms, it was agreed that the Committee would recommend such a proposal, at a rate of $4\frac{1}{4}$ per cent., redeemable in 20 years, by equal annual instalments.

By a letter from
the L^d of the 23rd inst.
they decline these
terms.

L^d. Eastern Railway
ask for renewal of
£100000 for 12 mth.

A letter was read from the Great Eastern Railway Company in which they inquired whether the Bank would renew debentures for £100000, falling due within the next ten days, for a period of 12 months, at an interest of 3 per cent. and it was agreed that the Committee would recommend the renewal for the period mentioned at an interest of 4 per cent.

S

Wednesday. the 30 Jan'y. 1878.

Absent

Mr. Hankley
Mr. Latham
Mr. Rogers
Mr. Gibbs.

In proceedings of the last Committee
were read.

Declarations.

The ^{Deputy} Governor reported that he had examined
 sundry declarations relating to Bank Notes, amounting
 to £80. and the same were recommended to the
 Court for payment.

A letter was read from the Great Eastern
 Great Eastern Railway Railway, in which they declined the terms - 4 per cent.
 for the renewal of the two Loans of £30,000 and
 £70,000. proposed by the Committee at their last
 meeting.

Loan of £70,000 - In regard however to these Loans, the
 Deputy Governor reported that he had yesterday
 consented to continue the Loan for £70,000. (the
 Loan of £30,000 having previously been paid off)
 for a further period of One year at $3\frac{1}{4}$ per cent.
 per annum.

Mr. Caroline Hope, widow of the late
 Mr. Hope, placed on the Governor's Fund.
 the Governor's Charitable Fund, with an annuity
 of £43. 13. 2.

Change in the list of
 persons authorized to
 draw & counterpoise Bills
 on India.

On a proposition from the Chief Cashier,
 It was agreed to recommend to the Court
 certain change in the list of persons authorized to
 draw and counterpoise Bills on the Governor General
 of India, with a view to the account of the Secretary
 of State for India being obtained thence.

Absent.
Mr. Latham.
Mr. Rogers.

Wednesday. the 6th February 1878.

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The proceedings of the last Committee were read.

Declaration.
The Governor reported that he had examined sundry declarations relating to a lost Barrow and sundry Bank Notes, lost &c. amounting to £154.5.- and they were recommended to the Court for payment.

Lost Bank Note.
£100. The amount
for A. A. Rhode.
It was also agreed to recommend the Court to accede to an application from Mr. Hermann A. Rhode, for the investment of the amount of a Bank Note for £100. lost a year ago.

Isle of Man
Harbour Comm.
Loan of £12,000
recommended.
It was agreed to recommend the Court to accede to an application for a Loan of £13,000 to the Isle of Man Harbour Commissioners on the same security as that upon which a Loan of £9,000. has recently been made to them: the loan to bear an interest of 4 per cent. per annum, and to be repaid in three equal instalments in five, seven, and nine years from the date of borrowing.

Absent
Mr. Latham
Mr. Rogers.

Wednesday. the 13. February 1878.

The proceedings of the last Committee were read.

Declaration.
The Governor reported that he had examined sundry declarations relating to Bank Notes, lost &c. amounting to £160. and they were recommended to the Court for payment.

Wednesday, the 20th February, 1878.Absent

Mr. Latham

Mr. Hodgson.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes, &c. &c. amounting to £110., and they were recommended to the Court for payment.

Quarterly Reports.

The Deputy Governor produced the usual quarterly reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the Business had been properly executed during the past quarter, and that the conduct and attendance of the Clerks and porters had been good.

Mr. Hammy
reported in his

It was reported by the Chief Accountant, that William Hammy, a porter, would attain the age of 55 this day: and also,

Edwin James Green.
reported unfit for
duty & a pension
recommended.

That Edwin James Green, a Gate porter, was unfit for duty by reason of failing eyesight - Dr. Davies in his certificate, stating that there are grave doubts whether the sight will ever be permanently lost. Under these circumstances the Committee recommended that he be placed on the Pension List, and that a special pension of £60. a year be granted him.

The Committee considered the Salaries of various Officers in the House, and agreed to recommend the following changes:-

20. February 1878.

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That the Salary of the Chief Accountant be raised from £1,400 to £1,500.-

Sundry cases of
Advances of
Salary.

That to Mr. Wheeler, Principal of the Bazaar Office, a personal Additional Salary of £50. be granted.

That the personal Additional Salary of Mr. Frank Emy, the Chief Cashier, be raised from £300. to £500..

That the Salary of the Assistant Chief Cashier be raised from £500. to £700.-

That the Additional Salaries of the Superintendent of the Cashier's Store, and of the Chief Clerk therein, be raised respectively from £210 and £80. to £260. and £100. in view of the large increase of work in these departments.

That a personal Additional Salary of £500. be granted to Mr. Edward Thomas Lumsden, Principal of the Branch Banks Office.

That a personal additional Salary of £50.- be given to Mr. Hindle, Deputy Principal of the Russian Office.

That the Salary of the Principal of the Private Drawing Office, be raised from £800. to £1,000.-

That a Donation of £1,000. be granted to Mr. John Brun Day, Principal of the Discount Office; and donations of £100.- and £50.- to Mr. Deane and Mr. Whiting Deputy Principal, and Assistant to the Principal.

That the personal additional Salary to Mr. Glennie, the Deputy Secretary, be raised from £100. to £150.- and that to Mr. Fanning, the Assistant Secretary, be granted a personal additional Salary of £50.-

That the Salary of the Assistant Superintendents
of

20. February 1878.

of the Printing & department, he raised to £200-
and that to Mr. Walter John Lee, who now fills
that office, he granted a personal Additional Salary
of £300- making his total Salary £500- and

that a personal Additional Salary of £100 he
granted to Mr. Hammond Chubb, the Secretary.

Albert. R. Krumm.
appt. for assistance
declined.

It was agreed to decline an application
for assistance from Albert. R. Krumm, who was
formerly a Clerk in the Bank.

As a Committee for Building:-

Building Basis.

The Committee passed the Building Basis for
the past quarter amounting to £1,856. 7.-
and they were recommended for payment.

Abstract.

Wednesday. the 27th February 1878.

Mr. Latham.

Mr. Hodgson.

Mr. Crawford.

The proceedings of the last Committee
were read.

Declarations

Mr. Latham reported that he had examined
declarations relating to Bank Notes lost &c. amounting
to £220- and they were recommended to the
Committee for payment.

It was also agreed to recommend that two
duplicate dividend warrants be issued to Mr. Lammie
for £6. 12. 8 each, in lieu of two which have been
lost: and.

That a duplicate Draft on demand for £17. 7. be issued
to Mr. Nelson of Liverpool, in lieu of one lost by post & not enclosed.

27. Feb. 1878.

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Mr. Sampson.

Mr. Sampson, Editor of the late James Sampson, was, on his petition, placed upon the Directors' List, with an annuity of £13.13.2

John Hogan
to be a
late porter.

On propositions from the Chief Accountant and Chief Cashier, it was agreed to recommend the Board to make the following change &c in the Porters:-

That John Hogan, a House Porter, be a late porter in the room of C. I. Green, deceased.

Chas. Wheatley

That, in consequence of the retirement of Wm. Hannay Porter to the Engineer, the duties of that position be amalgamated with those of the Porter to the Printing & Office; and that the wages of Charles Wheatley, who now holds that position, be fixed at £104 per annum.

and, that, in consequence of the death of John Brewster, the 2nd Bailiwick Porter, the Bailiwick Porters below him be moved up one step in rotation: - the vacancy caused by Brewster's death not to be filled up.

appl. fr. Dr. Heaton
on behalf of the
Yorkshire College -
declined.

It was agreed to decline an application from Dr. Heaton of Leeds on behalf of the Yorkshire College.

Absent

Wednesday. the 6th March. 1877.

Mr. Hubbard (absent)

Mr. Latham

Mr. Hargreaves

Mr. Crawford.

The proceedings of the last Committee were read.

Resolutions.

The Chairman reported that he had examined sundry declarations relating to Bank Note, lost &c amounting

5. March. 1878.

Miss Smith & Mawdsley
appl. for paymt. of £100
re - declined.

amounting to £110. and they were recommended
to the Court for payment.

The Committee however declined to accede to
an application (received from last year) from
Miss Smith & Mawdsley of Liverpool for payment
of the amount of a Bank Note for £100, which
is stated to have been burnt more than two
years ago, but of which the number and date
cannot be ascertained.

Amst. for the Directors
to Mrs Knight

Mrs Blake.

The following persons were, upon their petitions
placed upon the Directors' Charitable Fund:-

- (1) In honor of the late David Knight, of the
Solicitor of Attorney office, with an annuity of £43.13.2
- (2) In honor of the late Mrs Elizabeth Blake, a poetess,
with an annuity of £15.-

Absent.

Mr. Palmer. (Ld.)

Mr. Latham.

Mr. Haydon.

Wednesday. the 13th March. 1878.

The proceedings of the last Committee
were read.

Dividend on
Bank Stock.

The Chief Accountant produced the Accounts
of the Bank for the past Half Year, and it was
Resolved.

After having examined the state of the
Bank's Accounts, the Committee are of opinion that

13. March. 1878.

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it will be advisable to recommend to the General Court,

That a Half Year Dividend of Interest and Profits be made on the 5th April next, of £4.10/- per cent. without deduction on account of Income Tax.

Declarations. The Deputy Governor, in the absence of the Governor, reported the examination of declarations relating to sundry Bank Notes, lost &c, amounting to £125. and they were recommended to the Court for payment.

Mr. Latham's suspension reported. The Deputy Governor reported that on the 4th instant, William Latham, a Clerk in the Bullion Office had been suspended, as it had transpired that he was involved in financial dealings with an absconding bankrupt of a very questionable character. The case was left in the Governor's hands for further inquiry.

Wednesday, the 29th March. 1878.

Absent.

Mr. Latham.

Mr. Hodgson.

The proceedings of the last Committee were read.

Declarations. The Governor reported that he had examined declarations relating to a lost Bill and sundry Bank Notes &c, amounting to £240. and they were recommended to the Court for payment.

The

19. March. 1878.

Francis. J. B. Bradley.
pensioned.

The Committee had under consideration a medical certificate in the case of Francis. J. B. Bradley, lately Senior Clerk at the Newcastle Branch, and, in view of the opinion given by Dr. Davis that "he does not consider him capable of fulfilling his duties satisfactorily" it was agreed to recommend that he be placed on the Pension List, with a pension, during pleasure, in accordance with the scale, of £224. 2. 8. per annum, being $\frac{41}{75}$ of his salary, including his Branch allowance.

House Lics.

In House Lics of the Governors and Directors of the Bank for the ensuing year was arranged, and referred to the Court of Directors.

Mr. Mr. Baxton
placed upon the
Directors' Fund.

In Pension of the late Matthew Baxton was upon his petition, placed upon the Directors' Fund with an annuity of £43. 13. 2.

Abstract.Wednesday. the 27th March. 1878.

Mr. Latham

Mr. Hodgson.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to Bank Notes amounting to £325. lost &c, and they were recommended to the Court for payment.

India 4th Lst. £1,500,000

Universal 4. -

India. This entry was immediately omitted from the accounts of the Bank & entered 10 April 1878.

It was agreed to recommend that, in accordance with the terms of a notice from the Council of India, dated 5 March. 1878, the Bank should pay out of the £1,500,000 held by the Bank, and falling due on the 16 August next, be returned for six years at 4 per cent interest.

27. March. 1878.

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Royal Free Hospital

An appeal was laid before the Committee from the Royal Free Hospital for a Special Donation applied for and declined to their Building Fund, and the same was declined.

Wednesday. the 3rd April. 1878.

a full Committee.

The proceedings of the last Committee were read.

Declarations

The Commr reported that he had examined sundry declarations relating to Bank Notes, lost &c. amounting to £180.- and they were recommended to the Court for payment.

The Committee had under consideration an application from the Mayor of Rotherham for Loans to the Corporation, amounting to £44,000.- and it was agreed that a proposition for the advance, on the same terms as a Loan of £80,000. made to the Corporation in 1870: viz. for 100 years, at an interest of $4\frac{1}{2}$ per cent. should be recommended to the Court.

London Hospital
Donation of £500.
Recommended.

On an appeal from the London Hospital, it was agreed to recommend to the Court to grant a Donation of £500.- to the Special Maintenance Fund which is now being raised.

Wednesday the 15th April 1878.

A full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Dividend Warrant, and sundry Bank Notes, amounting to £515. 11. - lost &c, and they were recommended to the Court for payment.

Corp^o of Nottingham.
Loan of £44,000.

A letter was read from the Mayor of Nottingham, according to the terms for the proposed loan of £44,000. to the Corporation; viz. for ten years, at an interest of 4½ per cent. per annum, and it was agreed to recommend the Court to grant the loan in question upon those terms, subject to a report from Messrs. Freshfield in regard to the security proposed.

Col^l. Francis.
Agent. Mr. Branch.
Compensation for
damage to furniture.

It was agreed to recommend to the Court of Directors to grant a sum of Two hundred and fifty pounds to Col^l. Francis, the Agent at the Eastern Branch, to meet the expenses which have been incurred in repairs to his furniture, which is found to have been considerably damaged whilst lying at the Bankers' Warehouse during the recent alterations at the Branch.

Wednesday. the 17th April. 1878.

Absent

Mr. Crawford.

Mr. Lyall.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Postal Warrant, and sundry Bank Notes, amounting to £72.12.10. lost &c, and they were recommended to the Court for payment.

Lost Note Acct.

£100. to be invested

for benefit of

Wm. B. B. B.

It was also agreed to recommend the Court to accede to an application from Messrs. Smithy Berridge & Co. for the investment in Lost Note Account of the amount of a Bank Note for £100. alleged to have been lost a year and half ago.

South Eastern Ry.
Renewal of Loan
of £75,000. -

The Governor acquainted the Committee that he had consented to renew a Loan of £75,000. to the South Eastern Railway Co. which falls due on the 25th instant, for a further period of One year, at an interest at the rate of 3 $\frac{3}{4}$ per cent. per annum.

Absent

Mr. Bawley

Mr. Crawford

Mr. Gibbs

Thursday. the 24th April. 1878.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Bill and sundry Bank Notes, amounting to £181.12.- and they were recommended to the Court for payment.

Wednesday, 1st May, 1878.

Absent

Mr. Hankey.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a London Barrow and Sunday Bank Note, amounting to £69.19.6 and they were recommended to the Court for payment.

Loss & Co. acc't.

John Collier allowed to transfer his interest in £100. to James Clegg.

A request from Mr. John Collier to be allowed to transfer to Mr. James Clegg of Manchester his interest in a Loss Bank Note for £100, the amount of which was mortgaged for his benefit under the usual conditions in July 1869, was acceded to, on the understanding that Messrs. Gresham were satisfied in regard to the deed of transfer &c.

Rector of St. Margaret's, Ladbroke, usual donation of £10.10.-

On an application from the Rector of St. Margaret's, Ladbroke, it was agreed to grant the usual annual donation of £10.10.- in aid of the Church Expenses.

St. James's, Piccadilly, donation to fund for repairing Church &c.

On an application from the Rector of St. James's, Piccadilly, it was agreed to recommend the Court to make a donation of Fifty pounds in aid of the Fund being raised for restoring and repairing the Parish Church.

Wednesday the 8th May 1878.

Absent.

Mr. Morris

Mr. Lamb.

In Col. W. Palmer's name read.

was also absent at
a Bankers' meeting
at the Old Bailey.

Declarations.

The proceedings of the last Committee

The Governor reported that he had examined
declarations relating to a Post Office, and Sunday
Bank Note amounting to £112.3.4 and they
were recommended to the Court for payment.

Mr. Secret
retires on Pension.

A letter was read from Mr. Thomas Secret,
a Clerk in the Public Drawing Office, in which, under
the provisions of the Order of Council of the 17. November 1875,
he expressed his desire to retire from the Service on the
15th June next, on which day he would attain the age of 65,
and it was agreed to recommend the Court to accede
to Mr. Secret's request, and, in view of his services of
35 years, to grant him, during pleasure, a pension
of £107.6.8 being $\frac{2}{5}$ of his salary.

On a proposition from the Chief Cashier,

It was agreed to recommend to the Court to
make the following appointments:—

appointments

In the Chief Cashier's Office.

In view of the removal from the Office of Mr.
Linders and Mr. March.

J. R. Combe

J. H. Green

A. H. Pike

John Ritchie Combe, the 7th Clerk to be 5th Clerk; and
John Hazell Green, an assistant in the Private
Drawing Office, and Arthur Hallett Pike, an assistant

8. May, 1878.

in the Bank Lock Office to be 6th and 7th Clerks respectively.

their appointments to date from the 1st March.

In the Treasury.

a. L. Hodgkinson

Mr. Arthur Lambert Hodgkinson, a Sub Cashier to be a Cashier, in the room of L. Allum, deceased, and

H. O. Paton.

Henry Dixon Paton, a Comptroller Clerk in the Private Drawing Office, to be a Sub Cashier, in the room of Hodgkinson, promoted:-

In the Pension Office.

Mr. J. Green.

Mr. W. Chubb.

In view of the dismissal of William Lattie, the 2nd Clerk, the clerks below him in the Office to be moved up one step in rotation - the "Personal" additional Salary of £20. allowed to Mr. Lattie, being continued to Mr. Green; and Broley Wm. Chubb, a Clerk in the Private Drawing Office, to be Junior Clerk to fill the vacancy.

Abstract.

Mr. G. (Mr. Palmer)

Mr. Green

Mr. Hunt

Declarations.

Wednesday, the 15th May, 1878.

In proceedings of the last Committee
none read.

In reply Governor reports that he had examined sundry Declarations relating to Bank Notes lost, amounting to £130. - and they were

15. May. 1878

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recommended to the Court for payment.

Case of
Mr. Loughigan.

It was also agreed to recommend to the Court to order payments to Mr. Arthur. L. Loughigan, Collector of Inland Revenue, under the Indemnity of the Board of Inland Revenue, of £205, being the amount of certain Bank Notes which were stolen from his office on the 1st March 1877, and are believed to have been destroyed, the numbers and dates of these notes being known: but, with regard to a further number of notes stolen on the same occasion amounting to £155, ^{of which the numbers &c. were not known.} for payments of which Mr. Loughigan had also made an application, the Committee felt that there were no grounds to justify them in departing from their usual practice, and were not prepared to recommend the Court to accede to the request.

Case of
Mr. Blake.

On an application from a Mr. Blake of Bristol for payment of the amount of his Bank Notes (£15) which were believed to have been burnt 14 months ago, it was agreed to recommend the Court to accede to the request on good security being proposed.

Case of London
Inns Society.
Donation to

On an application from the City of London Inns Society, it was agreed to recommend the Court to make a further donation of £50, in aid of the funds of the Institution.

It was ordered that the pension granted last year to Thomas Court of £197. 6. 8. which was

shown

15. May. 1878

Thomas Eccles

an error in his personal
statement.

shown to have been calculated in error, owing
to the accidental omission by the Cashier of the
£30 advance of salary at the expiration of 30
years service, he received to £213. 6. 8.

William Lattie

sums placed in the
Governors' hands in
connection with his
case.

In view of the circumstances connected with
the case of Mr. William Lattie, lately dismissed from
the Butean Office (respecting which the Committee
had before them a report and a letter from Mr. Wm.
Irishfield) it was agreed to recommend to the
Court of Directors,

1st That a sum of sixty pounds be placed
at the disposal of the Governors to enable them,
as they may think fit, to aid Mr. & Mrs. Lattie
(a son of Mr. Wm. Lattie) who is now an
undergraduate at Oxford, to complete his University
course, by taking his degree: and

2^{ndly} That a further sum of two hundred pounds
be placed at the Governors' disposal, to be
employed by them, at their discretion, in the manner
indicated in the last paragraph of Mr. William
Irishfield's letter to the Deputy Governor of the
14th instant.

S

Wednesday, the 22nd May, 1878.

Abstract

The Secy. (Mr. Palmer)

Mr. Morris

Mr. Lamb

Mr. Lyell

The proceedings of the last Committee were read.

Declarations.

The Deputy Commr. reported that he had examined declarations relating to Sundry Bank Notes, amounting to £250. including an application from Mary Ann Graham relating to Six Bank Notes for £100. each, stated to have been burnt 20 years ago, and they were recommended to the Court for payment.

On an application from the London and Lancashire & North Western Railway Co. for the renewal of a Loan of £100,000. which falls due on the 1st June next, for a short term, at an interest of $3\frac{1}{2}$ per Cent., or for its conversion into 4 per Cent. Debenture Stock at £5. per £100. premium, it was agreed to recommend the Court to consent to its continuance at the rate named ($3\frac{1}{2}$ per Cent.) for a further period of one year.

Mr. Pearson

The Committee had before them a letter from Robert Pearson, a Clerk in the Private Drawing Office, in which he tendered his resignation on account of ill health, and also a Certificate from Dr. Davis in which he states that he does not see any probability of his being able to resume his

22. May. 1878.

his duties at the Bank satisfactorily, and it was agreed to recommend to the Court that his resignation be accepted, and that under the peculiar circumstances of the case, and, pending further inquiry, the consideration of a Pension be deferred for the present.

Absent.

Mr. Palmer. Esq.

Mr. Hubbard.

Mr. Hunt.

Wednesday. the 29th May. 1878.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had transmitted declarations relating to a Bill and Sundry Bank Notes, lost &c. amounting to £693. 9⁰⁰ and they were recommended to the Court for payment.

Quarterly Reports.

The Deputy Governor produced the usual quarterly reports from the Principals of the various offices under the inspection of the Committee, from which it appeared that the direction of the business had been satisfactory and that the conduct of the Clerks and porters had been good.

A letter was read from Mr. Thomas. Samuel Ross, of the New 3 per Cent office, in

29. May. 1878.

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Mr. D. Bott.

Resignation and
Pension.

which, on the ground of ill health and under the provisions of the Order of Council of the 17. November 1870, he tendered his resignation, and it was agreed to recommend the Council to accept the same, and, in view of Mr. Bott's service of 47 years, to grant him, during pleasure, a pension of £263.6.8 being $\frac{58}{75}$ of his salary.

Examiners of
Bank Notes.
The addl. Salary
increased.

The Deputy Governor laid before the Committee a minute of the Committee for the Accountants Office in which it was proposed that, in view of the responsible duties attached to the posts of Examiners of Bank Notes, the additional salary of those posts should be advanced from £20 to £40. a year, thereby placing them on the same footing as the Inspectors and it was agreed to recommend to the Council that this proposal be adopted.

Mrs. Freeman
placed on the
Discretionary Fund.

On an application made through the Branches Agent on behalf of Mrs. Freeman, widow of the late William Freeman, Chief Clerk of the Branches, and it was agreed that she be placed on the list of annuitants from the Discretionary Fund, with an annuity of £43.13.2.

Purchase of land
adj. the Portsmouth
Branch.

The Deputy Governor submitted to the Committee a proposal for the purchase at a cost of £450. of a plot of freehold land adjoining the Branch Bank Premises at Portsmouth, and it was agreed to recommend

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recommended the Court to adopt the same; and with a view to the completion of the arrangement, it was further agreed to recommend the Court, in accordance with a suggestion from Messrs. Freshfield (contained in a letter from them of the 24th instants) to authorize the Secretary to sign the contracts for purchase on behalf of the Bank.

Cop. of Rochester.
Report of Messrs. Freshfield
on proposed loan of £44,000
1877. Mr. reports his
having declined to complete
the advance.

The Deputy Governor laid before the Committee a report from Messrs. Freshfield, in regard to the security offered by the Corporation of Rochester, in respect of the proposed loan of £44,000. - (recommended to the Court from this Committee on the 10. April last) and acquainted the Committee that he had declined to complete the advance. The Committee confirmed this decision.

Bishop of London
Fund.
usual donation of £20.

On an application from the Rector of St. Margaret's Church, it was agreed to make the usual donation of £20. as a contribution to be made on Sunday next, on behalf of the Bishop of London's Fund.

Court. for Stock Exchange.
Monday 3rd June to be
an open day for all
English Funds.

It was agreed to accede to an application from the Committee of the Stock Exchange in which it was asked that Monday next, the 3rd June (an open day for Consols) may also be an open transfer day for Reduced & New 3 per Cent. Stocks, so that that day may be appointed a settling day in the English Funds.

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Loan Agents for
New Zealand.
arrangements for
issue of a Loan
of £3,500,000.

The Deputy Governor acquainted the Committee that he had accepted a proposition from the Loan Agents for New Zealand in regard to the issue of New Zealand Government 5% $\frac{10}{40}$ Debentures representing £3,500,000. by which the Bank would carry out the necessary arrangements (printing and stamping the Bonds excepted) at a charge of 15% per cent on the nominal value of the debentures disposed of: and laid before the Committee the correspondence between the Loan Agents and the Bank in regard thereto.

Indians Railway
The Deputy Gov. reports
an interview with
Mr. Williams, Secretary of the
Indians Railway Co., who
called upon him in reference to
the Loan of £200,000 falling due
in August.

The Deputy Governor informed the Committee that some days since he had an interview with Mr. Williams, Secretary of the Indians Railway Co., who called upon him in reference to the £200,000 debenture Loan falling due 2 August inst, and Mr. Williams hinted that the Company would probably be able to place debentures having 7 to 10 years to run at $3\frac{1}{2}$ per cent, which the Deputy Governor informed Mr. Williams the Bank would not be likely to accept.

As a Committee for Building

Building Bills

The Committee passed the Building Bills for the past quarter, amounting to £2,462. 15. 10.

Wednesday-

Absent.

Mr. Palmer. God.
Mr. Hunt.
Mr. Lyall.

Wednesday, the 5th June. 1878.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined Declarations relating to a Bank Post Bill and sundry Bank Notes, amounting to £166. and they were recommended to the Court for payment.

Miss Sarah Tyrrell.
placed on the
Director's Fund.

On an application from Miss Sarah Tyrrell, a daughter of the late James Tyrrell, the Head Gate Keeper for aid, on the ground that she formerly assisted her father in his duties as housekeeper, it was agreed to place her on the list of Annuitants on the Directors' Charitable Fund, as a special case, with an annuity of £10.

Absent.

Mr. Hunt.

Wednesday, the 12th June. 1878.

The proceedings of the last Committee were read.

Declarations.

The ^{De} Governor reported that he had examined sundry declarations relating to Bank Notes, partly lost, amounting to £15. and they were recommended to the Court for payment.

Absent.
Mr. Hunt
Mr. Lubbo.

Wednesday, the 19. June. 1878.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had examined
Declarations relating to Bank Notes lost &c, amounting
to £75. and they were recommended to the
Court for payment.

Henry Pearson.
a pension recom.

On a report from the Clerk of Works, in
regard to Henry Pearson, a Painter, employed by
the Bank permanently since 1861, to the effect
that he had been absent more than twelve months
on half wages, and on a Certificate from Dr.
Davis stating that he was "hopelessly paralyzed,"
it was agreed to recommend that he be granted
during absence, a pension of Fifteen shillings a week.

Absent
Mr. Lubbo.

Wednesday, the 26th June. 1878.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had examined
declarations relating to a Post Warrant & sundry
Bank Notes lost &c, amounting to £129. 19. 7. and
they were recommended to the Court for payment.

26. June. 1878.

South East. Ry.
negotiation for extension
of loan of £15,500

a letter was read from the South Eastern Railway Company, in which they enquired whether the Bank would renew for a further period of one year, at an interest of $3\frac{3}{4}$ per cent (the rate they now bear) certain Bonds, amounting to £15,500. which fall due in the course of next month, and it was decided that the Committee would agree to recommend the Court to continue the bonds for the period required, at four per cent; if such a course would be accepted by the Company.

Securities Office
and
Bill Office.
various salaries
therein recommended.

The Council laid before the Committee a Report from the Committee for the Cashier's Office in which, having in view the great increase of late years in the Insurers' Securities, it is proposed that the management of them be transferred to a new office, to be called the "Securities Office," and that the "Bill Office" be re-constituted with the admission therein of the clearing business of the Promissory Drawing Office, and, also, in connection with the new arrangement, various salaries and additional salaries to the Principals and Clerks; and it was agreed to recommend to the Court that the proposal be accepted.

Order of the Managers
Lombard.

On an application from the Rector of St. Margaret's Lombard, it was agreed to make

26. June. 1878.

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a contribution of £20. at the Collection on Sunday
next - that day being Hospital Sunday.

Mr. Francis.

Grant of £500.

It was agreed to recommend to the
Court of Directors that a grant of £500 be
made to Mr. Francis, the widow of the late
Col. Francis, Agent of the Western Branch.

Miss Ritchie

Donation of £50

On an application made through Mr. John
Burdulph, it was agreed to recommend to the
Court to make a donation of Fifty pounds to
Miss Ritchie, a daughter of the late Mr. Ritchie,
late Agent of the Bristol Branch.

West. Branch.

Mr. Arthur R. Birch

recomm^d. as Agent.

In view of the vacancy at the Western
Branch, caused by the decease of the late Col.
Francis, it was agreed to recommend to the
Court of Directors that Mr. Arthur R. Birch, C. M. G.
Lieut. Colonel and Colonial Secretary of Bengal, be
appointed Agent thereof, with a salary of £1,500.

Absent.

Mr. Lister.

Thursday the 3rd July. 1878

In proceedings of the last Committee
see Mad.

Declarations

The Governor reported that he had examined
certain declarations relating to a lost warrant and
certain

3. July. 1878.

Sundry Bank A/c. amounting to £102.19.3 and they were recommended to the Court for payment.

South Eastern Ry.
declined the terms for
renewal of loan of £15,500

A letter was read from the South Eastern Railway Co. declining the terms (4, per cent) on which the Committee last week were prepared to recommend the Court to renew, for one year, Bonds to the amount of £15,500 falling due this month.

Chancellor of the Exchequer
applied for the renewal
advances.

On an application from the Chancellor of the Exchequer it was agreed to recommend the Court to make the renewal advances, under the Act 29 & 30. Vic. Cap. 29. Sec. 12, at an interest at the rate of $2\frac{1}{2}$ per cent per annum.

Coops. of Liverpool.
renewal of a water
mortgage of £20,000.

A letter was read from the Treasurer of Liverpool, proposing the renewal of a water mortgage for £20,000. which falls due on the 1st August next, for a further period of 3.5 or 7 years at an interest of 4 per cent per annum, and it was agreed to recommend the Court to consent to its renewal for 3 years at the interest named.

Indt. Smallman.
quit & allowance
recommended.

It was agreed to recommend the Court to accept the resignation of Frederick Smallman, which he had tendered in obedience to the order

3. July. 1878

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leave of last week, to whom he had been reported
as wanting in capacity to perform the duties required
of him; and, in consideration of his service of
more than 27 years, to grant him, during pleasure,
an allowance of £130. a year.

Wednesday. the 10. July. 1878.

A full Committee.

The proceedings of the last Committee
were read.

Declarations
The Governor reported that he had examined
certain declarations relating to Bank Notes, amounting
to £25.- and they were recommended to the Court
for payment.

It was also agreed to recommend the Court to
order the issue of a duplicate Warrant for £1.12.4
in lieu of one supposed to have been burnt.

Mr. Ed. Green.
resignation &
pension recommended.
A letter was read from George Ed. Green
a Clerk in the Bill Office, in which he tendered his
resignation on account of ill health; - together with
a Certificate from Dr. Davis in which he stated that he
"did not think that there is any reasonable expectation
of the recovery of Green's health" and that "he considered
him unfit for the duties of the Bank" and it was agreed
to recommend the Court to accept the same, and, in
consideration of service of 24 years, to grant him, during
pleasure, a pension of £23.14.8, being $\frac{25}{75}$ of his salary.

10. July. 1878.

Mr. John Green Esq.
 desires to retire from
 the Service.

A letter was read from Mr. John Green Esq., in which he requested permission to retire from the Service, and it was agreed to recommend to the Court to accede to his request: and, further, in view of the great services rendered by Mr. Esq., especially during the long period of more than 35 years during which he has occupied the position of principal of the Accounts Office, the Committee recommended that he be granted a retiring pension of two thousand pounds a year.

Wednesday. 17. July. 1878.

A full Committee.

The minutes of the last Committee were read.

Declarations

The Comptroller reported that he had examined declarations relating to a Lost Passbook and Sundry Bank Notes, amounting to £73. 10. 4. and they were recommended to the Court for payment. And it was also agreed to recommend the payment of a note, as a special case, to John Monaghan, in which a great part was burnt, and the number and date could not be ascertained.

Robt. Pearson.
 and recommended to enable him to emigrate

An application was read from Robert Pearson, who was lately a Clerk in the Private Drawing Office

17 July. 1878.

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in which he asked for assistance to enable him to emigrate with his family to New Zealand; and also a letter from Miss Fildesfield in which it was shown how such an arrangement could be carried out, and it was agreed to recommend the Court to place a sum of five hundred and fifty pounds in the hands of the Governor, to enable him, as he may see fit, to give effect to the proposed arrangement.

Royal Agricultural
Society.

The Committee postponed the consideration of an application from the Mansion House Committee, for aid towards the fund being raised to defray the expenses of the exhibition of the Royal Agricultural Society which is proposed to hold next year in London.

Absent.

Mr. Little.

Wednesday the 24th July. 1878.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Post Warrant and Linsley Bank Note, amounting to £245. 14. 9, and they were recommended to the Court for payment.

General Court,
for a dividend
appointed to.

It was agreed to recommend the Court to accept a proposal, submitted by the Chief Accountant, for holding a General Court for a dividend (Thursday the 12. September next) and for closing the Transfer Books &c.

24 July 1878.

Mr. Bello
placed upon the
Director's Fund.

On a petition from Mr. Bello, Director of
the late George Bello, a prisoner, it was agreed
to grant him an annuity of £43. 13. 2 from
the Director's Charitable Fund.

On a proposition from the Chief Cashier,
it was agreed to recommend the following
appointments in the Discoms Office, in view of
the retirement of Mr. John Green Esq. viz.

Mr. G. A. Devan
app. Principal of the
Discoms Office.

Mr. George Augustus Devan, to be Principal of
the Discoms Office, with a salary of £1,500., and

Mr. H. W. Leach.
Deputy Principal

Mr. Henry William Leach, to be Deputy Principal
with a salary of £700.-

Mr. Whiting's salary
raised

and, further, that the salary of Mr. Whiting
Assistant to the Principal in the same Office, be
raised to £800. by the increase of his ordinary
salary by £20. and £50. to his additional salary.

Home Hospitals
Association apply
for aid - declined.

It was agreed to decline an application
from the Home Hospitals Association, for a contribution
to the fund now being raised for the establishment
of self supporting Hospitals.

A full Committee

Thursday. the 31st July. 1878.

Declarations

The proceedings of the last Committee
were read.

Mr. Loomer reported that he had examined
certain declarations relating to a Post Voucher & various
Bank Notes, &c. amounting to £53. 4. 3. and they
were recommended for payment.

Absent.

Mr. Birch. dep. Secy.

Mr. Lamb.

Monday, the 7th August, 1878.

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The proceedings of the last Committee were read.

The Governor reported the examination of declarations relating to a Bank post Bill and sundry Bank notes, amounting to £55.- and they were recommended to the Court for payment.

On a request (through Mr. Lee) it was agreed to continue for a further period of twelve months, an allowance of 10/- a week to Maria Anderson, which has been granted to her for some years past.

Absent.

Mr. Morris.

Mr. Lamb.

Mr. Little.

Tuesday, the 14th August 1878.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry declarations relating to Bank notes, lost &c. amounting to £80.- and they were recommended to the Court for payment.

It was also agreed to recommend the Court to order the issue of a duplicate dividend warrant for £45 18. 5. in lieu of one lost a year ago.

On a proposition from the Deputy Cashier.

It was agreed to recommend to the Court, that

Arthur

15. August. 1878.

Arthur George Smith
to be a clerk in
Cashier's Office

Arthur George Smith a Clerk in the Private Drawing Office, he appointed Junior Clerk in the Cashier's Office, to fill the vacancy caused by the death of Alexander Horrie in January 1877, but which was not filled up at that time.

John Skirving
Appl. for assistance.

An application was read from John Skirving, (a man formerly employed to engrave the new Bank Note plate on the introduction of the system of surface printing) in which he asked for pecuniary aid, and also a memorandum from Mr. George Heron, in which he explained that Skirving had been employed as an ordinary tradesman, and paid an agreed price for the work done, and it was agreed, in view of Skirving's apparently precarious condition, to grant him a sum of twenty pounds.

Miss Weldon.
Appl. for assistance.

It was also agreed to grant a sum of ten pounds to Miss Weldon, the daughter of a Clerk named John Weldon, formerly of the Register Office, who died in 1848. - Miss Weldon being now in precarious circumstances.

Abolish.

Mr. Parnis.
Mr. Bankley
Mr. Hunt.
Mr. Little

Wednesday, the 21st August 1878

The proceedings of the last Committee were read.

The Governor reported that he had examined
Sunday

21. August. 1878.

Survey Declaration relating to Bank Notes lost &c
 Declaration amounting to £135. and they were recommended
 to the Court for payment.

Quarterly Reports.

The Deputy Governor produced the usual
 quarterly reports from the Principals of the various
 offices under the inspection of the Committee, from
 which it appeared that the conduct and attendance of
 Clerks and Porters had been satisfactory during the
 quarter, and that the work had been well executed.

As a Committee for Building.

Building Committee.

The Committee passed the Bill for the past
 quarter amounting to £3,071. 3. 7.

Examination Branch.
 proposed alterations.

The Deputy Governor produced plans of proposed
 alterations at the Examiners Branch, and also for a
 cottage for the Examiners, and it was agreed that
 the proposed arrangements should be carried out.

Absent.

Wednesday. the 28.th August. 1878.

Mr. Morris

Mr. Smith.

Mr. Gibbs.

The proceedings of the last Committee
 were read.

The Governor reported that he had examined
 declarations relating to a Bank Post Bill and Survey
 Bank Notes amounting to £495. and they were
 recommended to the Court for payment.

A. Smith

28. August 1878.

Bank Agents for the
Colonies, ask for a
renewal of the loan
to Colonies of
England and Wales.

A letter was read from the Bank Agents
of the Colonies asking whether the Bank would
renew from the 3rd September next, for a further
period of six months (and if so on what terms)
a Loan of £90,000 on account of the Government
of England and Wales, which was originally made in
August, last year, for six months, at 4 per cent,
and renewed, in February last, for a further six
months at the same rate, and the question was
referred for further information from the Colonial Office
as to the powers of the Bank Agents in the matter.

Mr. Lattin.
ask for a reconsideration
of his case.

A letter was laid before the Committee
from Mr. Wm Lattin, late of the Post Office, in
which he asked for a reconsideration of his case, in
so far that he might be permitted to resign the
service, and it was left for the Committee to see
Mr. Frohman on the subject.

Wednesday, the 4th September, 1878.

Absent

Mr. Morris
Mr. Hubbard
Mr. Hunt
Mr. Gibbs

Declarations

The proceedings of the last Committee
were read.

The Governor reported that he had
examined Declarations relating to Bank
Notes, &c., lost, amounting to £111.15.11,
and they were recommended to the Court
for payment.

With

14th Sept. 1878W^m Gattieallowance of
£2 weekly to

With regard to Mr William Gattie, late of the Bullion Office, whose application for a re-consideration of his case was before the Committee last week, the Governor reported that he had seen Mr Freshfield who was of opinion that in view of Gattie's acquittal at the late trial the Bank could use their discretion as to granting him assistance.

The Committee declined to recommend that Gattie's dismissal be rescinded, as he requested, with a view to his being permitted to resign with a pension; but, having regard to his length of service, they agreed to grant him an allowance of £2 weekly, for two years, by the end of which time he might perhaps have found means of supporting himself.

By the Gov^r Order.
30. Sep. 78. The Gov^r
gives an allowance
from the date of
Gattie's dismissal.

Com^{rs} of
Inhabited House Duty
"Question"

Donation of £10.10
towards their expenses

On a further applicⁿ,
79 June 1880, the Governor
decided not to move in
the matter.

It was agreed to grant a donation of ten guineas towards the expenses of the Committee of the "Inhabited House Duty Question", 26. City Bank Chambers, in connexion with the recent amendment of the law as to Inhabited House Duties included in the Customs and Inland Revenue Act of 1878.

Absent.

Mr. Baring

Mr. Hubbard

Mr. Grant.

Mr. Crawford (auditor)

Thursday. the 11th September 1878.

The proceedings of the last Committee
were read.

11. September 1878.

The Chief Accountant produced the accounts of the Bank for the past half year, and it was Resolved,

Resolved on
Bank Book

That having examined the state of the Bank's Accounts, ~~for~~ the Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Year Dividend of Interest and Profits be made on the 5th October next of £4.15- per Cent. without deduction on account of Income Tax.

Declarations

The Governor reported that he had examined declarations relating to Sunday Bank Notes, amounting to £120. and they were recommended to the Court for payment.

Abstr.

Mr. Birch, Secy. Gen.

Mr. Brown

Mr. Hankey

Mr. Holland

Mr. Lamb

Mr. Crawford

Wednesday, the 18th September, 1878.

The proceedings of the last Committee were read.

Declarations

The Governor reported the examination of declarations relating to Sunday Bank Notes, amounting to £145.- and they were recommended to the Court for payment.

Mr. Bosham, Auditor of the late Trust

18. Sept 1878.

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A. Bookham, was, on his petition, placed upon the
Dorset's Charitable Fund, with an annuity of £13.-

G. Eastern Ry Co.
app. for renewal
of loan of £10000.

A letter was read from the Great
Eastern Railway Company, in which they proposed
the renewal of a loan of £10000. which falls
due on the 1st October next, for a further period
of 3 or 4 years, at an interest at the rate of 4
per cent. This term was declined, but it was agreed
that the Committee would be prepared, if the Company
desire it, to recommend the Court to renew the loan
for 4 years, at the interest it now bears of $4\frac{1}{4}$ per cent.

Abstract.

Mr. Morris
Mr. Baring
Mr. Robinson
Mr. Holland
Mr. Smith
Mr. Crawford
Mr. Lyell.

Wednesday. the 25th September. 1878.

The proceedings of the last Committee
were read.

The Treasurer reported that he has examined
certain declarations relating to Bank Notes &c. lost &c.
amounting to £166.10.- and they were recommended
to the Court for payment.

Declarations

Committee of Directors
for City of London.
desire a temporary
loan of £200000.

A letter was read from the Commissioners
of Sewers for the City of London, in which, referring
to their powers to raise £200,000. for the Golden
Lane &c Improvements Scheme, and to their intention
to apply to the Public Works Loan Commissioners for
the amount, they ask whether the Bank would be
prepared

25. September 1878. Prepared to advance the amount as may be required until such time next year as the Commissioners may be able to obtain the Loan from the Public Works Loan Commissioners, and, if so, on what terms, and it was agreed that the Committee would be prepared to recommend the Court to make such advances as may be required at $4\frac{1}{2}$ per Cent. per annum, but it must be first stated in what amounts and at what period the Loan would be required.

Great Eastern Railway
Letter for renewal of
Loan of £10,000.
declined.

A letter was read from the Great Eastern Railway Company, in which they declined the terms ($4\frac{1}{2}$ per Cent.) on which the Committee, at their last meeting were prepared to recommend the Court to renew a Loan of £10,000. for a period of four years.

Absent.

Mr. Morris
Mr. Hankins
Mr. Hubbard
Mr. Holland
Mr. Hunt
Mr. Crawford
Mr. Lyall

Declarations

Wednesday, the 2nd October 1878.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Sunday Bank notes, partly lost, amounting to £25. and they were recommended to the Court for payment.

Absent.Wednesday, the 9th October 1878.

Mr. Morris.

Mr. Hawley

Mr. Rutland

The proceedings of the last Committee were read.

Declarations

Mr. Morris reported that he had examined sundry declarations, relating to Bank Notes, lost &c., amounting to £200., and they were recommended to the Court for payment.

A further letter was read from the Committee of Governors of the Bank of London, in which, referring to the proposed advance of £200,000. (which was considered by the Committee on the 25th ultimo) it was stated that the first instalment of £50,000. would be taken on the 30th November next, and the other three instalments at short dates hereafter; and it was agreed to recommend the Court to make the advances as required, at an interest at the rate of 4 per cent. per annum.

A letter was read from the Chancellor of the Exchequer, in which he asked the Bank to advance, if necessary, during the present month, under the authority of the 2nd section of the Act 4 & 5 Vic. c. 11, an amount not exceeding £500,000 - the sum so advanced to be repaid at the rate of £3.15 per cent. per annum, and to be repaid as directed in the said section: and it was agreed to recommend the Court to accede to the proposition.

Absent.

Mr. Morris
Mr. Kauling
Mr. Hunt.

Wednesday, the 16. October 1878

The proceedings of the last Committee
were read.

Declarations.

The Comtee reported that he had
examined declarations relating to a lost dividend
for rent and Laundry Bank Note, amounting
to £117. 19. 3, and the cases were recommended
to the Comtee for payment.

Great Eastern Railway
Loan of £10000.
to be paid off

On a letter from the Great Eastern Railway
Co. proposing the renewal of a loan of £10000.
which falls due on the 1st November next, for a
further period of 5 or 6 years, at 4 per cent per ann.
or its conversion into 4 per cent debenture stock at 1½ per cent.
it was agreed to require payment of the loan
at maturity.

Wednesday, the 23rd October 1878.

Absent.

Mr. Morris

The proceedings of the last Committee
were read.

Declarations.

The Comtee reported that he had
examined declarations relating to lost dividend
for rent and Laundry Bank Note, amounting to
£104. 4. 7, and they were recommended to the
Comtee for payment.

On

23. October. 1878.

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Mrs Burke,
placed on the
Directors' Fund.
and an allowance
of £35 a year
as housekeeper.

On a petition from Mrs. Sophia Burke,
widow of Francis Burke, the late Head Late Porter, it
was agreed to grant her the ordinary annuity of
£15.- from the Directors' Charitable Fund; and
in addition thereto, it was agreed to recommend to
the Court that she be granted in respect of
her services as "housekeeper" an allowance, during
placemen, of thirty five pounds a year.

John Pike
recommended as
Head Late Porter
and his wife as
housekeeper.

It was also agreed to recommend that
John Pike, late Sgt. Major 2nd Bat. Grenadier Guards,
be elected Head Late Porter, in the room of Francis
Burke, deceased, at the wages of £120. a year, and
that his wife Jane Pike be appointed housekeeper, to
superintend the women who clean the offices &c, with
an allowance of £20. a year.

Abstract.

Mr. Currie.

Wednesday, the 30th October. 1878.

The proceedings of the last Committee
were read.

Declarations.

The Comptroller reported that he had
examined declarations relating to Sunday Bank Post
amounting to £250. and they were recommended
to the Court for payment.

W. F. Harrison
retires from the
Service.

A letter was read from Mr. F. Harrison,
the Civil Office Librarian, in which, under the provision
of the Order of Court of the 17th November 1870, he
tendered

30. October. 1878.

tendred his resignation; and it was agreed to recommend the Court to accept the same, and, in view of Mr. Harrison's service of 45 years, to grant him, during pleasure, a pension of £283.5.8 a year, being $\frac{5}{75}$ of his salary.

On a proposition from the Chief Accountant

J. W. Baumbach
to be Examr of
Stock Accounts

It was agreed to recommend to the Court that James Donaldson Baumbach, the Assistant Examiner of Stock Accounts, be appointed Examiner, in the room of Mr. Stephens, who has lately retired; and

Edw. L. Foreman
to be Ex. Examr of
Stock Accounts

Mrs. Edward Latt Foreman, a Supdt in the Bank Stock &c Office, be appointed Assistant Examiner of Stock Accounts, in the room of Mr. Baumbach.

A proposal to appoint a Stock Office Librarian was deferred, for further information.

On a proposition from the Chief Cashier,

Mr. C. Woodland.
to be a Supdt of
Eighty Hatch.

Mr. C. Woodland, a Supdt in the Private Drawing Office, was appointed a Superintendent of the Eighty Hatch, in the room of Mr. Lovelock, who has relinquished the duty.

Let of State for India
describ the Loan
of £1,000,000 &
the renewal of a
loan of £500,000
for a period of three
months.

A letter was read from the Under Secretary of State for India, in which it was asked whether the Bank would, on the 4th of November next, make a further loan to the Secretary of State for India in Council, of one million pounds, for three months, on the

Security

30. October 1878.

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Security of India Bonds, and renew for three months the loan (£500,000.) falling due on the 16th of that month, and, if so, on what terms: and it was agreed to recommend to the Court of Directors to accede to the proposal both for the new Loan and the renewal, for the period of three months respectively, at an Interest at the rate of Five per Cent. per annum.

In Chamberlain
of London
application for
renewal of Loans
of £20,000 and
£200,000.

Letters were read from the Chamberlain of London, in which he proposed the renewal for three years, of two loans at the rate of £3.10. per Cent. at an issue price of £98.5. (yielding £3.15. per Cent.) viz.

(1) Loan of £200,000. falling due 25 January, 1879.

(2) Loan of £200,000. falling due 25 July, 1879.

and, in view of the distant date at which the loans fall due, the Committee declined to consider at the present time any question of their renewal.

Absent.

Mr. Kinnaird.

Wednesday, the 6th November, 1878.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations for £119,811 on account of a lost dividend warrant and sundry Bank Notes and they were recommended to the Court for payment.

5. November. 1878.

Mr. J.

J. L. Cherverton.

I was also agreed to recommend the Court to pay on indemnity the sum of £45 to J. L. Cherverton, in respect of 9 Bank Notes for £5. each, which had been reduced to ashes, and of which seven could be identified by their numbers and dates, and two by their numbers only.

Comm. of the Stock
Exchange, requires
2nd Dec. may be made
an open transfer day
for London & Liverpool.

On an application from the Committee of the Stock Exchange, it was agreed that Monday, the 2nd December next, which is the last day on which Consols can be transferred 'cum dividend', and consequently is an open transfer day for that Stock, may also be an open transfer day for London and Liverpool Stocks in order that the Stock Exchange Committee may appoint that a settling day for the English Funds.

Attest.

W. Gurney
W. Hankins
W. Hunt
W. Lush.

Thursday, the 13th November, 1878.

Declarations

The proceedings of the last Committee were read.

The Comrs reported that he had examined declarations relating to sundry Bank Post Bills and Notes amounting to £715. and they were recommended to the Court for payment.

E. D. Byrne, Clerk
Solicitor General

On a proposition from the Chief Accountant, I was agreed to recommend to the Court that Edward D. Byrne, of the Undeclared Dividend

Signed

13. Nov. 1878.

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Again, he appointed Stock Office Librarian, in the room of Mr. Hanson who has been pensioned.

Aug. Burgess to be a Sunday School. The Mathews, a Rightly Sup^d.

It was also agreed on his proposal, to appoint Mr. Augustus Bridges to attend on Sundays &c. and Mr. Charles Watkins to be a Rightly Superintendent, both in the room of Mr. Hanson, quitted.

Mr. Leighton, a donation of £50.

On a letter from Mr. Leighton, wife of J. S. Leighton, formerly a Clerk in the New 5 per Cent. Again, she was dismissed for Bill transactions in the year 1871, it was agreed to recommend to the Court that a sum of Fifty pounds be placed in the Common Funds to apply for her benefit.

Abstract.

Mr. Harris.

Wednesday, the 20th November, 1878.

The proceedings of the last Committee were read.

Declarations

The Common reported that he had examined declarations relating to Sunday Bank Notes, &c. &c. amounting to £145.- and they were recommended to the Court for payment.

Mr. Ward's case declined.

The Committee declined to accede to an application from a Mr. Ward for the payment of the amount of four Bank Notes for £20. each, which were stated to have been stolen and destroyed more than five years ago, but part of the whole of the amount of which had been recovered from the person convicted of stealing them.

20. Nov. 1878.

The Governor laid before the Committee a Report made to him by the Committee for the Branch Banks, in which it was recommended that Thomas. A. Hole, a Clerk at the Birmingham Branch, should, on account of the state of his health, be placed on the Pension List. The Committee approved thereof, and it was agreed to recommend to the Court that in consideration of Mr. Hole's service of 34 years, a pension be granted to him, during pleasure, of £187.4-- being $\frac{39}{75}$ of his salary.

The following Memorandum of the money received out of that which had been stolen by Mr. O. Stafford as the Liverpool Branch, was laid before the Committee:—

Bank Notes received from Newcastle	the infirmer	£ 3.005. --
Notes and Coin from Mr. Stafford	—	29. --
Notes given up to the Police by Stafford	—	10.603. 12. --
Present of foreign Coin	— do — do —	16. 17. 3
From Black's Guaranty Fund	—	1.000. --
		<hr/>
		14.654. 9. 3
Deficiency	—	345. 10. 9
		<hr/>
		£ 15.000. --

and it was agreed that the amount of the deficiency (£345. 10. 9) be carried to the debit of Profits & Loss at the Liverpool Branch.

Committee of Enquiry
for City of London.
Circular of Loan of
£100,000.—

On an application from the Commissioners of Sewers for the City of London, it was agreed to

20. November 1878.

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recommended the loan to continue for a further period of six months, a loan of £100,000. (originally granted in June 1876) which falls due on the 26th of next month at the interest it now bears, viz. 4 per cent. per annum.

S. Bartholomew
Parish of.
appl. for Church
Rate.

An application from the Vestry Clerk of S. Bartholomew Exchange, for a voluntary Church Rate of 1^d in the £ amounting to £50 5 3 towards the expenses born by the parish in connection with the Parish Church of S. Margaret's Docking, was laid before the Committee, and it was left with the Deputy Governor to look into the accounts and confer with Mr. Edwin Suchford, one of the Churchwardens, on the matter.

Protestant Branch.
apointments to
be fitted for
clerk's residence

The Deputy Governor laid before the Committee plans of the Protestant Branch, showing how, by a slight alteration of a room on the ground floor, accommodation could be provided for the residence of three of the senior clerks, in place of two of the parson with their families, who now live in the Branch Building; and the arrangements (which is detailed in the Protestant Branch Agents letter of the 4th Nov. 1878. 282104) was agreed to.

Absent.

Mr. Morris.

Mr. Smith

Mr. Gumpel.

Thursday. the 27th November 1878.

The proceedings of the last Committee were read.

The

27. November. 1898.

Declarations.

The Governor reported that he had examined declarations relating to Sunday Bank Notes amounting to £20. and they were recommended to the Court for payment.

Quarterly Reports from Principals.

The Deputy Governor produced the usual quarterly Reports from the Principals of the various Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and the execution of the business satisfactory during the past quarter.

Mr. P. Ord.

65 years of age.

By the Chief Cashier it was reported that William Palmer Ord. a Cashier, would attain the age of 65 on the 25th February next.

Church Rate.

from St. Bartholomew's.

Sept. 1898. reports having contributed £50

The Deputy Governor acquainted the Committee that he had had an interview with Mr. Edwin Freshfield in regard to the application from the Rectory of St. Bartholomew for a Church rate, which was before the Committee last week.

It appears that St. Margaret's Church is now the single Church for the three united parishes of St. Margaret's, St. Bartholomew, and St. Christopher, each of which contribute to its maintenance. From the parish of St. Christopher there has never been an application for a rate: in that of St. Margaret, of which Mr. Freshfield is Churchwarden, it is understood that arrangements have been made for two or three years past which will obviate the necessity of there being any call from that quarter; but St. Bartholomew has been liable for its contribution for the past year (about £200)

Towards

In various papers connected with this inquiry... Mr. F. Freshfield's proposals set out with C.G. letters under "Church Rates"

27. Nov. 1878

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forwards which is his only resource of about £40, in addition to the sum of £80 which has hitherto been collected on the voluntary rate. Mr. Frickfield however explained in outline an arrangement which he hoped would be carried out, by which the Church expenses would in future be met from additional income about to accrue to the parish of St. Christopher. In this case, the present would be the last occasion on which any rate would be required.

Under these circumstances the Deputy Common reported that he had declined to pay the rate of £50.6.3 as demanded, but had contributed a sum of £50 to aid the vestry of St. Bartholomew in meeting their share of the expenses connected with the parish Church for the past year.

An Additional
Late Porter

Recommended.

On a proposition from the Chief Accountant recommending an Additional Late Porter, on the ground that four persons are daily employed as Late Porters, whereas three only (excepting the Head Late Porter) are appointed to that duty, it was agreed to recommend that an additional Late Porter be appointed, without increasing the present Staff of Porters.

Great East. Ry.

Renewal of Loan of
£10,000. -

On a letter from the Great Eastern Railway Co. it was agreed to recommend the Board to consent, for a further period of five years at an interest of 4 per cent. per annum, a Loan of £10,000. which falls due on the 2nd Jan^y next.

As a Committee for Building.

Building Bills
ordered payment.

The Committee passed the Building Bills for the quarter ending 30th instants, amounting to £2,626.18.4 and they were referred to the Committee for the House and Servants for payment.

Abstract.

Mr. Morris
Mr. Smith.

Wednesday, the 4th December 1878.

The proceedings of the last Committee were read.

Declarations.

are

of National Bank.

Emma. E. Brown.

Lost Note acct.

Inst. of £100. on
behalf of Mr. S. Attwood.

Persons to be
authorized to draw on
Bills on Govt. of
India.

The Governor reported that he had examined declarations relating to a Post Warrants and Savings Bank Note lost to, amounting to £93. 3. 11. and they were recommended to the Court for payment. It was also agreed to recommend the Court to pay to the National Bank, on their indemnity, the sum of £2,010 in respect of 142 Note, of which halves had been lost in transmission by post from Ireland about the 14th of last month; and, also, £5. to Emma. E. Brown, a pupil teacher, in respect of a Note accidentally burnt on the 30. Oct. last.

On an application from Mr. S. Attwood, it was agreed to recommend that £100. be invested in Consols, on Lost Note Account, in respect of a Note stolen in the year 1872, and believed to have been destroyed.

On a proposition from the Chief Cashier it was agreed to recommend to the Court to submit for approval to the Secretary of State for India, the names of two persons to be authorized to countersign Bills on the Government of India, and to certify to endorsements to, in addition to those who now act in this capacity.

John Hazael Green &
Arthur Gillespie Pike.

a letter

4. December 1878.

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Chambers of London
applied for Loan
of £207,700.
declined.

A letter was read from the Chamberlain
of London, in which, referring to the arrangements
made by the Corporation for the repayment of certain
loans he asked whether the Bank would be willing
to advance in January next, for a period of three
years, a sum of £207,700 at £3.15. per cent.
and it was agreed to decline the Loan on these
terms.

Great Eastern Ry.
Advances of
£100,000. - for
5 yrs at 4 per cent.

A letter was also read from the Great
Eastern Railway, proposing a Loan of £100,000. for
a period of five years at an interest of 4 per cent.
per annum, and it was agreed to recommend the
Committee to accede to the proposal.

Absent.

Mr. Morris
Mr. Hunt.

Wednesday, the 11th December, 1878.

The proceedings of the last Committee
were read.

Declarations.

The Chairman reported that he had examined
certain declarations relating to Bank Notes for £50.-
and they were recommended to the Court for payment.

Release of Stock.
(Last Note Account)
to John Atkins Esq.

On an application from the Executors of the late
John Atkins it was agreed to recommend the release
of £57. 9. 4 Consols. from the last Note Account, invested
in December 1872. (in lieu of personal security) in respect
of a Bank Note for £50. which was stolen in the
year 1867.

A letter was read from a Mr. Henry Cole, in
which

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11th December, 1878.

Mr. George Cole.
Donation of £25 to.

which, referring to an accident which befall him in October last when he injured his hand severely by some iron spikes in the railings round the Bank (since removed) against which he had been thrown by a crowd in the street, he asked for compensation in respect of the medical expenses to which he had been put & and it was agreed to grant him a sum of twenty five pounds.

Chas. E. Atkinson
appl. for aid to enable
him to emigrate
declined.

It was agreed to decline an application from Mr. Charles E. Atkinson, an Inspector of Bank Notes (who had tendered his resignation of the Service) for pecuniary assistance, to enable him to emigrate.

National Bank of
Australia. apply
for a loan on Bonds
of the Govt. of South Australia

A letter was read from the National Bank of Australasia, in which, in view of certain engagements which were probably be entered into by the Agent to the Government of South Australia, they asked whether the Bank would advance on the Security of Bonds of that Government for £500,000 a sum of £450,000 for a period of three months, and it was agreed to decline the request.

Wednesday, the 18th December, 1878.

Absent.

Mr. Morris

Mr. Kempster.

The proceedings of the last Committee were read.

The Governor reported that he had examined

18. December. 1888.

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declarations relating to sundry Bank Notes, lost &c. amounting to £75.- and they were recommended to the Court for payment.

M^{rs} Clark & Co's
application for
payment of a note
for £5.-

It was also agreed to recommend the Court to accede to an application from M^{rs} Clark & Co of Bordeaux for payment of the amount of a Bank Note for £5.- of which the upper part had been accidentally burnt - leaving the date clear, whilst the number could not be ascertained.

Rectr of St. Margaret's
Lichbury.

applic. for usual
contribution to
Christmas offering.

On an application from the Rectr of St. Margaret's Lichbury, it was agreed to grant the usual contribution of £20.- at the offering on Christmas day, in aid of the poor in the parish, and at the East End of London.

Chamberlain of London
applic for Loan of
£100,000 at 4 p.

A letter was read from the Chamberlain in which, referring to his application which was before the Committee on the 4th instant, for a Loan of £200,000 for 3 years at 3.15% per cent he now applied for an advance of £100,000, for the same period, at an interest at the rate of 4 per cent per annum, and it was agreed to recommend the Court to accede thereto.

Meeting of the
Committee.

It was agreed that the Committee should meet on Tuesday next the 24th instant, at 11 o'clock.

Absent.

Mr. Morris

Mr. Ransley

Mr. Hubbard (did not
read his notes.)Tuesday, the 24th December, 1878. (11.0'clock)

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had examined
declarations relating to Lundry Bank notes, lost &c,
amounting to £80.- and they were recommended
to the Court for payment.

Absent.

Mr. Smith. Esq. Secy.

Mr. Morris

Mr. Ransley.

Wednesday, the 1st January, 1879.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had examined
declarations relating to Lundry Bank notes,
amounting to £40, and they were recommended
to the Court for payment.-

Messrs. A. Hopps & Co.
Secy.

It was also agreed to recommend the Court to
accede to the request of Messrs. Alfred Hopps & Co.
of Liverpool, for the payment of £25. in respect
of Lundry Bank notes, of which balances were missing.

Messrs. A. Shipley.

Continuance of her
allowance of £1 a month
for 12 months.

On an application from the Widow of the
late Alfred Shipley (a bookbinder) it was agreed to
continue for a further period of twelve months an
allowance of £1. a month, which has been granted
to her since her husband's death in October, 1873.

1st January 1879

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Mr. L. S. Gray,
recommended as
Auditor for the
Bank and Loan

It was agreed to recommend to the
Court of Directors that Mr. Samuel C. Gray, the Deputy
Chief Cashier, be appointed Auditor of the Accounts of
the Bank of England Society, on behalf of the Court of
Directors (in pursuance of the Rules of the Society) in the
room of Mr. John Dean Clergy, who has quitted the service.

a full Committee

Wednesday, the 8th January, 1879.

The proceedings of the last Committee
were read.

Legislations

The Governor reported that he had
examined declarations relating to sundry Bank
notes, amounting to £40., and they were recommended
to the Court for payment.

Inland Revenue
Collection 7.

The Committee had before them a letter
from the Inland Revenue, Comptroller General in regard
to the collection of Inland Revenue, together with a
Report on the subject from Mr. Conway, and the
question was referred until next week.

South Eastern Ry.
removal of loan
of £120,000

On an application from the South Eastern
Railway Company, it was agreed to recommend the
Court to issue a Bond for £120,000, which falls
due on the 4th February next, for a further period
of five years at an interest at the rate of 4 per
cent. per annum.

a full Committee.

Wednesday. the 15th January. 1877.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to two lost warrants, and Bank Note, lost &c, amounting to £102. 12. 2 and they were recommended to the Court for payment.

Lost Note Acc't.
Interest of £100.-
on account of
Henry Milner.

It was also agreed to recommend the Court to accede to an application from Henry Milner, for the mitigation of the amount of a Bank Note for £100.- which he lost in the year 1846.

Edwin Palmer
to be placed on
the Pension list.

The Committee had before them a Medical Certificate from Dr. Davies in regard to Edwin Palmer, a Clerk in the Private Drawing Office who was stated to be rapidly sinking in a Paralytic condition and to be utterly incapable of fulfilling his duties; and, also, a proposition from the Chief Cashier recommending that he be placed on the Pension list: and it was agreed to recommend to the Court that Palmer be removed from the list of Clerks and placed upon the Pension list, with a pension, in respect of his service of 24 years, of £131. 9. 4. being $\frac{29}{75}$ of his salary.

John Wright
to be placed on the
Pension list.

On a report from the Chief Accountant that John Wright, a Pensioner, would attain the age of 65. on the 27th instants, and also on a letter from Wright stating that he is unable, through illness to complete his service, it was agreed to recommend.

15. Jan: 1879.

to the Court to place Wright on the Pension List, 200
with a maximum pension of £70.- being $\frac{20}{75}$ of his wages.

J. H. Baynes,
app. & Sunday
School.

On a proposition from the Chief Accountant,
Mr. Thomas Arthur Baynes, Esq. Principal of the Council
Office, was appointed a Superintendent for Sunday & Close
Holidays, in the room of Mr. Butterworth, deceased.

Jaffa Vale Ry Co.
Renewal of Loan
of £49,000

It was agreed to recommend to the Court
of Directors to accede to an application from the
Jaffa Vale Railway Co. for the renewal of a Loan of
£49,400 which falls due on the 1st February next, for
a further period of Five years, at an interest at the
rate of 4 per Cent. per annum; and, also,

Great East. Ry.
Renewal of Loans
of £70,000 &
£10,000

To accede to an application from the Great Eastern
Railway Co. for a renewal of two Loans of £70,000
and £10,000, falling due on the 1st and 2nd of February,
respectively, for a further period of Five years, at an
interest of 3 per Cent. per annum.

Irish Revenue Dep.
Correspondence from
the Comm^{rs} with
regard to Collection of

The Committee had again before them
the letter from the Irish Revenue Department (dated
the 31st Dec. 78) on the subject of the collection of
Irish Revenue, together with the report thereon by
Mr. Courtney, the consideration of which was deferred
at the Committee's last meeting; and it was left
with the Council to communicate with the Commissioners
of Irish Revenue, on the basis of the responsibility of
the Bank being extended to all monies received on account
of the Government, through channels other than their own
branches, upon a Commission, to be paid by the Government
of $\frac{1}{8}$ per Cent. upon the amount so collected.

In

In connection with the foregoing Minute the following communication was addressed by the Governor to the Commissioners of Inland Revenue:-

"Bank of England
" 17th January. 1879.

"Sir," I beg to acknowledge your letter of the 31st ult. and to apologise for the delay in sending a reply; the question, however, raised is a serious one, involving as it does the responsibility of the Bank of England for the collection of upwards of Seventeen Millions of Revenue.

The only places where the Bank of England has branches are Newcastle, Hull, Leeds, Manchester, Liverpool, Birmingham, Bristol, Plymouth and Portsmouth. In the correspondence which took place in January 1852 between the Board of Inland Revenue and Mr. Thomas Hankley then Governor of the Bank of England the only question then dealt with was the remuneration for the collection of Income and Property Tax. This was fixed at 40 per Cent and over an average of twenty years the Commission received by the Bank for collecting these duties has been about £2500 per ann.

The 40 per cent should be 40 - the same charge as is proposed to make now

No occasion has ever arisen in which responsibility for loss through the employment of Country Banks has been called in question, and it is more especially this question which

"I understand the Board of Indian Revenue desire
"to have definitely settled."

"Taking the year 1847 as an example,
"the Government received through the Agency of
"the Bank of England directly or indirectly £7,816,248,
"of which the amount represented by Income &
"Property tax alone paid a Commission."

"The proposal that the Deputy Governor
"and myself are now prepared to recommend to
"the Court of Directors for acceptance is that
"the Bank of England shall extend its responsibility
"for all Monies received on account of the
"Government through Channels other than their
"own Branches - for which responsibility a
"Commission of 1/8 per cent. shall be paid by
"the Government." This will enable the Bank of
"England to give reasonable remunerations to the
"Country Banks who may be employed to
"open accounts with the Collectors - Such
"accounts when opened will be, as at present,
"Revenue Accounts to all intents and purposes so that in
"the event of accident priority over other Creditors will
"exist to the extent of the Credit Balance. It
"will no doubt facilitate greatly the arrangements of
"the Bank of England with Country Banks if all
"bills used for the transmission of Revenue Monies are
"exempted from Stamp duty." The Bank will of
"course undertake to open accounts with Parochial
"Collectors - or indeed any persons concerned in the
"receipt of public Monies."

"Adam Young, Esq.

"Secretary to the Board of Indian Revenue

"Somerset House"

"I am, Sir,

"your very faithful Servant

"Edw. Worsley Palmer

"Governor

