

COMMITTEE OF TREASURY

MINUTE BOOK.

37.

1881/2	April				May				June				July				August				September				October				November				December				January				February				March				Total					
	6	13	20	27	4	11	18	25	1	8	15	22	29	6	13	20	27	3	10	17	24	31	7	14	21	28	5	12	19	26	2	9	16	23	30	7	14	21	28	4	11	18	25	1	8	15	22	1	8	15	22			
Mr. Greenfell &																																																				2		
Mr. Elliot. &																		x																																		2		
Mr. Hankney			x															x	x	x				x			x	x		x	x				x	x																		16
Mr. Hubbard																																																				5		
Mr. Holland																																																				9		
Mr. Hunt			x																																																	7		
Mr. Crawford			x	x	x																																															13		
Mr. Lyall	x				x				x	x	x	x																																							17			
Mr. Greene																																																				5		
Mr. Gibbs			x																																																	17		
Mr. Palmer			x	x	x	x	x	x																																											6			
Mr. Birch				x	x	x																																													25			

£

To pay

To Receive

12 4

To Mr Hankney	5	6	2	By Mr Governor	8	13	10
" " Crawford	2	6	2	" " Deputy-Governor	8	13	10
" " Lyall	10	11	8	" " Hubbard	5	13	10
" " Gibbs	6	6	2	" " Holland	1	13	10
" " Birch	14	6	2	" " Hunt	3	13	8
				" " Greene	5	13	8
				" " Palmer	4	13	8
	38	16	4		38	16	4

a full Committee.

Wednesday, the 22nd January, 1879.

The proceedings of the last Committee were read.

The Governor reported the examination of sundry declarations relating to the loss &c. of Post Office Warrants, and Bank Notes, amounting to £153. 19. 3. and they were recommended to the Court for payment.

It was also agreed to accede to a request from John Lons, to transfer to a Mr. Thomas Hinegrove his interest in £107. 7. 8. Consols (Lost Note Account) issued in March 1872. in respect of a Note for £100. which had been lost by post 3 years previously.

It was agreed to recommend to the Court to adopt the following scheme in regard to the General Court for a Dividend &c:-

A General Court to consider of a Dividend, on Thursday, the 13. March next:-

The Transfer Books for Bank Stock to be shut from Wednesday, the 12. March, until Monday the 7th April following, and to be advertised in the London Gazette of Friday the 21st February:-

The Dividend Warrants to be delivered and paid on Monday the 7th April:-

A General Court for the Election of Governor and Deputy Governor to be held on Tuesday, the 1st April next, and for Directors on Wednesday the 2nd April:-

Printed Lists of the Proprietors having votes to be delivered on Friday, the 21st March.

Wednesday, the 29th January, 1879. 2

about

Mr. Gibbs

Mr. Grenfell

The proceedings of the last Committee were read.

Declarations

The Governor reported the Examination of sundry declarations relating to the loss, &c., of Post Dividend Warrants and Bank Notes amounting to £210⁰ 2⁰ 11, and they were recommended to the Com^{tee} for payment.

It was also agreed to recommend the issue of two Duplicate Dividend Warrants on Consols, for £15⁰ 15⁰ 9 and £1⁰ 9⁰ 11, to George Gregory Tremlett in lieu of two Warrants alleged to have been lost by post:—

(Lost Note &c.)

Release of Stock

to

J. Hutchinson & Sons

C. Borthwick & Co.

and the release of £1,409⁰ 3⁰ 1 and £665⁰ 14⁰ 10 Consols, Lost Note account, to Messrs J. Hutchinson & Sons and C. Borthwick & Co., respectively, for sums invested in 1866 in respect of certain Bank Notes alleged to have been fraudulently obtained and subsequently burnt.

Com^{tee} of Stock Exchange

Request that Monday 2nd March may be an open Transfer day in Consols.

On an application from the Committee of the Stock Exchange, it was agreed that Monday the 2nd March next should be made an open Transfer day for Consols to enable that Committee to appoint the said day a settling day in the English Funds.

Child of late Jas. Ruske
votes for
London Orphan Asylum
purchased

The Governor reported that at his direction £18⁰ 17⁰—had been expended towards the Election into the London Orphan Asylum,

29th Jan^y. 1879

on the 20th instant, of Amy Julia Durke
the child of the late Francis Durke, Head
Gate Porter.

Elyth Butterworth
placed on Directors
Fund

Elizabeth Butterworth, widow of
the late Benjamin Jesse Butterworth, of the
Register Office, was placed on the Directors
Charitable Fund with an annuity of
£43. 13. 2.

The late Cheney Hamilton
was granted to the
daughters of

On a Petition from the three daughters
of the late Cheney Hamilton, a Clerk in the
Bank who died in 1856 after 20 years service,
it was agreed to grant to them, as an
exceptional case in view of their distressed
circumstances, a sum of Twenty pounds.

Wednesday, the 5th February, 1879

a fine Committee.

The proceedings of the last Committee
were read.

Deliberations.

The Governor reported that he had
examined declarations relating to sundry Bank
Notes & Bills, lost &c, amounting to £465.- and
they were recommended to the Court for payment.

On an application from Ann Phillips, the wife of
an inmate of a Lunatic Asylum, for payment of the
amount of a Bank Note for £10, alleged to have been
burnt in 1869 it was agreed to recommend the

5. Feb'y. 1879.

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payment of the amount to her, after sufficient notice has been given of the intention to do so to a W. Swan, who, at one time, appeared to exercise ownership over the note.

Great Eastern
Rly. Co.

Amount paid
of £30,000. &
advance of
£70,000

On an application from the Great Eastern Railway Co. it was agreed to recommend the Court to renew a Loan of £30,000, which falls due on the 1st March next, for a further period of five years, at an interest at the rate of 4 per cent per annum; and to grant to the Company, on similar terms (5 years at 4 per cent) a further loan of £70,000.

Arthur Bird
to be a Bullion
factor.

On a proposition from the Chief Cashier,
it was agreed to recommend to the Court
that Arthur Bird be appointed a Bullion Factor, in
the room of John Wright, deceased.

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a full Committee.

Wednesday. the 12th February. 1879.

The proceedings of the last Committee
were read.

The Account reported that he had examined
declarations relating to Lundry Bank Notes, amounting
to £150.. and they were recommended to the
Court for payment.

It was agreed to recommend to the Court

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12 February 1879.

Division to
Bank Volunteers.

of Division to make the usual grant of £100.-
in aid of the funds of the Bank of England
Division of the Civil Service Staff Volunteers.

Wednesday the 19th February 1879.

absent.

Mr. Lobb.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined declarations relating to sundry Bank
notes, lost &c. amounting to £125 (including an
application through the Birmingham Agent, in
which the number and date of the note (for £5) cannot
be ascertained) and they were recommended to
the Court for payment.

Lost note account.

William Gilchrist in
favor of Mr. Black.

It was also agreed to recommend the Court
to accede to an application from Mr. Black, as executor
of his late husband, for the release of £100. 15. 1
Consoles. Lost note account. issued in 1845. in respect
of a Bank note for £100.- lost by post five years
previously.

Quarterly Reports.

The Deputy Governor produced the usual
Quarterly Reports from the Principals of the various
offices under the inspection of this Committee,
from which it appeared that the business had
been well carried out during the past three months
and that the conduct of the Clerks and Porters had been
good.

19. Feb'y. 1879.

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J. W. Innes.
Retires.

A letter was read from Mr. Thomas William Innes, the Deputy Chief Accountant, in which, after stating that he had in September last completed 45 years service, and was now in the 53rd year of his age, he expressed his desire, under the provisions of the Order of Council of the 17. November 1870, to retire from the service of the Bank; and it was agreed to recommend the Court to accede to Mr. Innes' request, and in view of his services of 45 years, to grant him, during pleasure, the maximum pension of £500.- being two thirds of his salary.

On propositions from the Chief Accountant, and Chief Cashier,

It was Resolved, to recommend to the Court to make the following appointments:-

In the Chief Accountants' Department,

J. B. Edwards.

Mr. John Blackwell Edwards, Assistant, to be Deputy Chief Accountant, with a salary of £900. in the room of Mr. Innes, who retires from the service.

In the Chief Cashiers' Department,

H. A. Ellaby

Mr. Herbert Ardisdale Ellaby, an Assistant in the Public Drawing Office, to be 8th Clerk in the Chief Cashiers' Office, with an additional salary of £80. in consequence of the increase of the business of the Office.

John Wyatt

In the Treasury,

Mr. John Wyatt, a Sub. Cashier, to be a Cashier

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19th February 1879 in the room of Mr. P. Ord, who retired in a Pension
and Mr. Clifford Borer, late Chief Clerk at the
Bristol Branch, to be a Sub. Cashier, in the
room of Mr. Pygott, promoted.

Proposition for
advance of salary
rejected.

The consideration of various proposals from
the Chief Cashier for increase of salary &c.
was deferred until next week.

As a Committee for Building:-

Building Committee.

The Committee passed the Building Bill for
the last Quarter, amounting to £1,974-8-9-
and they were referred to the Committee for
the House & Servants for payment.

5

Absent.

Mr. Grosse

Wednesday, the 26. February. 1879.

The proceedings of the last Committee
were read.

Declaration.

The Governor reported that he had
received declarations relating to London Bank
Notes, amounting to £165.- and they were
recommended to the House for payment.

James Ballard.

to remain in the
office on 55 years pay.

The case of Mr. James Ballard, the Principal
of the Condo office, who will attain the age of
55 on the 19. proximo, was considered by the
Committee, and, in view of the Special Experience

26 Feb. 1879.

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In presence in the duties of his office, and of his willingness to remain in the service, it was agreed to recommend the Court as a special case, and under the Regulations of the Court of the 17th November, 1875, to continue his services for a further period of three years, terminable at any time upon three months notice at the pleasure of the Court.

Gratuity of 10% to the Clerk on 6 months salary.

In view of the great success of business throughout the House and at the Branches during the latter months of the year, and also of the Profits realized in the past half year, it was agreed to recommend to the Court of Directors that a special Bonus of 5% per cent. be granted to the Staff of the Bank, upon the amount of Salary received by each person during the past six months.

Inland Revenue Department.
Question in regard to Collection of Inland Revenue deferred.

A Letter (dated the 21st February) was read, from the Secretary, Inland Revenue Department, in which, referring to the proposals respecting the Collection of the Inland Revenue, which were under the consideration of the Committee at their meeting on the 15th ultimo, it was now stated, that "the Board find certain difficulties in giving effect to the details of the scheme, and they have, therefore, been forced to adopt the conclusion that no steps can well be taken at present in the matter."

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25. February. 1879.

Messrs. Young, Brothman & Co.
allowed to redeem
certain India Bonds at
cost price to Bank.

The Bonds are now
slightly over par.

Pictou Branch.
Salaries of Agents and
Sub Agents. raised.

Bank of England
(Clerks) Library.
Donation of £100
to its funds.

The Governor laid before the Committee
the circumstances under which the Bank had
taken over, by purchase, on the 3rd December last,
£85,000 India & Ex Bank Securities, at 96 $\frac{3}{4}$ per
cent. - These Securities being held as security for
the Balance of Advances to Messrs. Young, Brothman & Co.
to an amount of £80,200. - The cost at which
the Bonds might be fairly said to be held by
the Bank at the present date was £83,517. 18. 4,
and, in view of the peculiar circumstances of the case
and the misfortunes attending the Firm, it was agreed
to allow Messrs. Young, Brothman & Co. to redeem the
Bonds at their cost price to the Bank: - an arrangement
which would secure to the Bank
an interest of one per cent. over the
Bank Rate upon the amount of the Loan to
the present time.

It was agreed to recommend to the
House of Directors that the salaries of the
Agents and Sub Agents at the Pictou Branch be
placed on an equal footing with those at the
Liverpool and Manchester Branches: of £2,000 to
the Agent, and £900. to the Sub Agent.

It was agreed to recommend to the
House to grant a donation of one hundred
pounds in aid of the funds of the Bank of
England (Clerks) Library.

Wednesday, the 5th March, 1879.

A full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Bank Note and Sunday Bank Note, amounting to £298. 16. 7. and they were recommended to the Court for payment.

On a proposition from the Chief Cashier,

additions of
Salary &c.

It was agreed to recommend to the Court that the following advances of salary be made, as from the 1st instant:-

L. C. Gray.

To Mr. Samuel. S. Gray, the Deputy Chief Cashier, a "personal" additional salary of £200.-

Mr. Clarkson.

To Mr. Clarkson, of the Branch Banks Office, a "personal" additional salary of £50.-

2nd Clerk in
Gold Mining room

That the salary of the 2nd Clerk in the Gold Mining room of the same Office, be raised to £400.-

Mr. Sanders
R. S. Smith.

and, That the Salaries of Mr. Sanders and Mr. Smith, the Deputy Principals of the Small Drawing Office, be raised respectively to £700. and £550.-

Charity Organization
Soc.
Donation of
£25.

On an appeal from the Charity Organization Society, who pleaded the exceptional needs of the present year, it was agreed to grant a donation of twenty five pounds in aid of their funds.

S

Wednesday.

Abstract
Mr. Little.

Wednesday the 12th March 1879.

The proceedings of the last Committee
were read.

The Chief Accountant produced the accounts
Half Year's accounts of the Bank for the past Half Year, and it was
examined. Resolved.

That having examined the state of
the Bank's accounts, the Committee are of opinion
that it will be advisable to recommend to
the General Court.

That a Half Year's Dividend of Interest
and Profit be made on the 5th April next, of
£5.15/- per Cent. without deduction on account
of Income Tax.

The Committee reported that he had examined
certainly declarations relating to Bank notes, lost or
amounting to £145, and they were recommended
to the Court for payment.

It was also agreed to recommend the Court
to pay to Thomas Auldridge the amount of a Bank
note for £10.- a great portion of which had been
burnt, and the number and date of which could not be
ascertained.

On a proposal through Messrs. Mullens & Co.
it was agreed to recommend the Court to take
£100,000 - 4 per Cent. Debentures of the Great Eastern
Railway Company, having 3 years to run - at par.

Great Eastern Ry.
£100,000 500^{rs} for
3 y^{rs} or 4 y^{rs}

Wednesday, the 19th March, 1879.

Absent

Mr. Knibb.

Mr. Little.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Lundry Bank Notes, lost &c amounting to £230 and they were recommended to the Court for payment.

It was also agreed to recommend the Court to accede to an application from Mrs. Loveland for the release on Security of £99.17.6. Consols. Lost Note Acc. issued in 1845, in respect of a Note for £100, lost some years previously.

Rich^d. Taylor
In U.S. Bonds, held as
pay for £3000 held as
can only be released
on English Security

On an application from the Administrator of the estate of the late Richard Taylor, of Norfolk, Virginia, for the release, under the indemnity of persons of and residing in the United States, of the Security (chiefly U.S. Bonds) held by the Bank in respect of certain Bank Note Bonds for £3000, believed to have been destroyed in the year 1864 it was agreed that the Bank could not receive any application for the release of the Bonds in question, which was not based on the type of British Security.

House List
for the year.

The House List of the Governors and Directors for the year ensuing was arranged, and referred to the Court of Directors.

On a letter from the Chancellor of the
Exchequer

19 March 1879

Chancellor of the Exch.
proposes that the Bank
should purchase
Exch. Bonds for £750,000.

Exchequer. it was agreed to recommend the
Court to assent to his proposal that the Bank
should purchase new Exchequer Bonds to be
issued in place of Bonds for £750,000 which
are payable on the 27th instant.

The Widow of the late
R. E. Hawkey,
placed on the Directors' Fund.

On a petition from the Widow of
the late R. E. Hawkey, a Porter, it was agreed
that she be placed upon the Directors' Fund,
with an annuity of £15.-.

Suppers by the
floods in Hungary.
a grant of £200.-

On a letter from the Lord Mayor, in
which he called attention to the fund now being
raised for the relief of the sufferers by the
recent disastrous floods in Hungary, it was
agreed to recommend the Court to grant a
contribution of two hundred pounds to the fund
in question.

Friedrich Clauser.

£3,500. part of loan of
£7,000. secured by
security, to be carried
to Profit and Loss.

A Memorandum from the Chief Cashier
was read, in regard to a loan of £7,000. originally
granted to a W. Friedrich Clauser in April 1875,
and since renewed, upon the security of £20,000.-
Turkish 5% Bonds of 1873, which allowed a margin
of nearly 50 per cent. In very great reduction
in the value of these Bonds, and of other Turkish
and Honduras Bonds which W. Clauser has since
added, has brought the security now held against
the

19. March. 1879

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the loan to a present value of about £3.600, and it is believed that at the present time Mr. Cleaver is not in a position to add to the security, or to redeem the loan.

Under these circumstances it was Resolved that a sum of Three thousand five hundred pounds be placed to the account of "Loans to Sundry Persons on Security" in reduction of the loan to Mr. Brewster without prejudice to his liability to repay the full amount of the loan and interest, and that the same be carried to the account of "Profits and Loss. Banking Department."

absent.

Mr. Birch. Dy. Sec.

Mr. Hubbard.

Mr. Lister

Mr. Crawford.

Wednesday, the 26th March. 1879.

The proceedings of the last Committee were read.

Mr. Governor reported that he had examined declarations relating to Sundry Bank Notes, amounting to £100., and they were recommended to the Court for payment.

Absent.

Mr. Grogan. Esq. &c.

Wednesday. the 2nd April. 1879.

The proceedings of the last Committee
were read.

Declarations.

The late Governor reported that he
had examined declarations relating to sundry
Bank Notes amounting to £135.- and they
were recommended to the Court for payment.

Absent.

Mr. Smith. Esq.

Wednesday. the 9th April. 1879.

The proceedings of the last Committee
were read.

Declarations.

The Deputy Governor reported that he
had examined declarations relating to a Bank Note
and sundry Bank Notes, lost &c. - amounting to
£314. 2. 7. and they were recommended to the
Court for payment.

Absent.

Mr. Hankey

Mr. Hubbard

Mr. Holland

Mr. Crawford

Mr. Lyall.

Wednesday. the 16th April. 1879.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had examined
declarations relating to a lost warrant & sundry

Bank

15. April. 1879.

Bank notes, amounting to £ 101. 11. 6, and they ¹⁶
were recommended to the Court for payment.

It was also agreed to recommend, as a special
John Lewis case, an application from John Lum, Captain Steward
Customs Barracks for payment of two notes for £ 5. each,
believed to have been burnt a year ago, upon the
indemnity of Lt. Colt Thomas, his Commanding Officer.

S. Margarets
Lobbing.
usual contribution
of £ 10. 10. - &
expenses.
On an application from the Rev. Harvey
Brooks, it was agreed to contribute the usual sum
of 50s. per year he contributed in aid of the expenses
connected with the additional service at S. Margarets
Church.

M^r. Pearson.
to be a
Sub. Cashier.
On a proposition from the Chief Cashier, it
was agreed to recommend to the Court,
that William Pearson, an Inspector in the Accountants
Bank & Co. Office, be appointed a Sub. Cashier, in the
room of R. S. Paton, deceased.

South Eastern Ry.
Universal of Loan
of £ 75,000.
A letter was read from the South Eastern
Railway Co. proposing the renewal of a loan of £ 75,000
which falls due on the 25th instant, for a further period
of one year at an interest of 3 $\frac{1}{4}$ per Cent, and it was
agreed to recommend the Court to accede thereto.

Absent.

Mr. Gifford, Mr. G. C.

Mr. G. C.

Wednesday, the 23rd April. 1879.

The proceedings of the last Committee
were read.

The

23. April. 1879.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes and a Post Warrant, amounting to £94.5.9 and they were recommended to the Court for payment.

It was also agreed to recommend the Court to pay to Mr. Brammont the amount of a Note for £5. on half of which had been sent as a present to a person in Bucharest in 1873, but the other half had been withheld as the person was found to be untrustworthy.

The Widow of
Isaac Thomas
Allowance to her &c.

On an application from the Widow of the late Isaac Thomas, a mason, for many years in the service of the Bank, it was agreed to allow her for twelve months, £1. a month; and to allow her also to have back the stone ornamental cards by her late husband and now in the Bank room.

Chamberlain of
London.
Renewal of Loan
of £200,000.

On a proposition from the Chamberlain of London, it was agreed to recommend the Court to continue for a further period of three years a Loan of £200,000. on City Bonds (Blackpool Bridge Act) which fall due on the 28th July next, upon the issue of Bonds bearing interest at £3.10/- per Cent, as the price of £99.5/- per £100. Bond. which will yield an interest to the Bank approximating to £3.15/- per Cent.

Mr. Ashwith
app. a Suppt. of the
English Branch

On the proposition of the Chief Cashier, Mr. Thomas Ashwith of the Chief Cashier's Office, was appointed a Deputy Suppt. in the room of Mr. Daly, who resigns the duty.

Absent.

W. Holland.

Wednesday. the 30th April, 1879.

The proceedings of the last Committee were read.

The Chairman reported that he had examined declarations relating to four post warrants and sundry Bank Notes amounting to £152.6.11. and they were recommended to the Court for payment.

On an application from the City of London and East London Dispensary, it was agreed to recommend the Court to grant a donation of £50. donation to Fifty pounds in aid of the funds of the Dispensary.

Wednesday. the 7th May, 1879.

Absent.

W. Holland.

The proceedings of the last Committee were read.

The Chairman reported that he had examined declarations relating to sundry Bank Notes, lost &c. amounting to £105, and also to a lost draft on demand for £100. and it was agreed to recommend the Court to pay the Notes, and to issue a duplicate draft.

Dr. H. G. Aylmer.
retires from the
Service.

A letter was read from Dr. Henry Gerald Aylmer, the Chief Accountant, in which, after stating that

7. May. 1879.

That he was in the 51st year of his age and the 43rd year of his service, he expressed his desire, under the provisions of the Order of Court of the 17th Nov. 1870, to retire from the service of the Bank; and it was agreed to recommend the Court to accede to Mr. Aylmer's request, and in view of his long, valuable and faithful service, to grant him, during pleasure, the maximum pension of £1,000. being 2-thirds of his salary.

Mr. Backhouse's
annual Return.

The Governor acquainted the Committee that Mr. Backhouse had given notice of his intention to move for the usual Return, in which the total deposits of the Bank were stated, as also the separate Balances of the Exchequer and London Branches included therein; and the Committee were of opinion that it would not be desirable to give the Branches Balances apart from the total deposits, unless the consent of the several Branches has been previously obtained to such a course.

Wednesday. The 14th May. 1879.

A full Committee

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to a Post Warrant, and sundry
Bank

14. June. 1879

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7th May. 1879. Cont.

19th

Mr. S. O. Gray
to be Chief Acc.

In view of the retirement of Mr. Aylmer, the Chief Accountant, it was agreed to recommend to the Court of Directors that Mr. Samuel Octavius Gray, the Deputy Chief Cashier, be appointed Chief Accountant, with a salary of fifteen hundred pounds a year, and

Mr. J. A. Raynes
to be Deputy Acc.

It was also agreed to recommend that Mr. Thomas Arthur Raynes, the Deputy Principal of the Concoils Office, be appointed Assistant Chief Accountant, with a salary of £600 in the room of Mr. Edwards, who, on the retirement of Mr. Innes, in February last, was appointed Deputy Chief Accountant.

Washington
Mr. Jas. B. Blake
instructed to
of Norfolk,
invited in
certain post
which were
year 1855.
the Bank
and also
the balance of
as Mr. Taylor
retirement of
State 4, per
unvalued to
the 1. January
obtaining better
original

E. E. Daly to
be by Mr. Cashier

In view of the appointment of Mr. S. O. Gray, the Deputy Chief Cashier, to the position of Chief Accountant, it was agreed to recommend to the Court,

Jas. Vining to
be Sec. Ch. Cashier

that Mr. Edward Ely Daly, the Assistant Chief Cashier, be appointed Deputy, in the room of Mr. Gray, with a salary of £900. a year and the official residence; and that Mr. James Vining, the Assistant Secretary

7. May. 1879.

Mr. Backhouse's
annual Return

Wednesday. The 14th May. 1879.

A full Committee

The proceedings of the last Committee
were read.

Mr. Gorman reported that he had examined
Declarations relating to a post warrant, and sundry
Banks

14 May. 1879

Notes, amounting to £31.10. - and they were recommended to the Court for payment.

A letter was read from Mr. Washington Taylor, of Norfolk Virginia (forwarded through Mr. Fras. B. Blake of 62 Gresham House, Old Broad St.) Administrator of the Estate of the late Mr. Richard Taylor also of Norfolk, to be remitted in whose behalf the Court had, in 1872, issued in United States 4%, 5% Bonds the amount of certain paid and triplicate Bills, amounting to £3000, which were believed to be ~~have~~ been destroyed in the year 1855. Three Bonds had lately been paid off, and the Bank now held, in cash, the sum of £3.029, and also a small amount of Consols (£44.8.11.) the balance of a previous instalment of the same Bills. At Mr. Taylor's request, the Committee assented to the circumstances of the Cash and Consols now held, in United States 4% Bonds, after payment ^{to him} of a fairly equivalent to the Instalment which would have accrued from the 1. January last, had the Bonds not been paid off - retaining however an amount as security not less than the original amount of the Bills.

In view of the appointment of Mr. L. O. Gray, the Deputy Chief Cashier, to the position of Chief Accountant, it was agreed to recommend to the Court,

That Mr. Edward Ely Daly, the Assistant Chief Cashier, be appointed Deputy, in the room of Mr. Gray, with a salary of £900. a year and the official residence; and that Mr. James Vining, the Assistant Secretary

14. May, 1879.

Secretary, he appointed Assistant Chief Cashier, with a salary of £700 per annum, in the room of Mr. Gray.

Mr J. H. Borman
to be Asst. Secy

It was also agreed to recommend that Mr. John Herbert Borman, the Deputy Principal of the Public Drawing Office, be appointed Assistant Secretary, in the room of Mr. Trining, with a salary of £500.- and a personal additional salary of £50.-

Chas. Rose.
Salary to be £500.

It was agreed to recommend to the Court that the salary of Mr. Charles Rose, now Principal of the Dividend Pay Office, whom it is proposed to appoint Deputy Principal of the Board Office, should stand at £500.- with a personal additional salary of £100.-

Rector of St. Margaret's.
£20. to Bishop of
London's Fund

On an application from the Rector of St. Margaret's Lockbury, it was agreed to contribute the usual sum of Twenty pounds at the annual dinner on Sunday next, on behalf of the Bishop of London's Fund.

Absent.

Mr. Palmer.

Wednesday. the 21st May, 1879.

The proceedings of the last Committee were read.

21st Aug. 1879

22

Declarations.

The Governor reported that he had examined declarations relating to a lost Warrant and Landry Bank Note, amounting to £244. 13. 9 and they were recommended to the Court for payment.

Dr. Ballard.
Alex. Rouse.
retire & pension
recommended.

The Governor laid before the Committee letters from Dr. James Ballard, Principal of the Consols Office, and Dr. Alexander Rouse, Cashier, in which they tendered their resignation on account of ill health, and it was agreed to recommend the Court to accept the same.

In the case of Dr. Ballard, who has been for 47 years in the service of the Bank, and who, in February last was specially continued by the Court in the service after the usual period for retirement, it was agreed to recommend the Court to grant him, during pleasure, a special pension of £476. being the ordinary pension of $\frac{50}{75}$ of his salary, with an addition for one year, also according to the scale, in respect of his service since he attained the age of 65.

In the case of Dr. Rouse, the Committee recommended that he be granted, during pleasure, a pension of £212. 2. 8 in respect of his service of 38 years:— being $\frac{43}{70}$ of his salary.

J. A. Raynes.
Chas. Rose.
salaries to be
cons. principals of
Consol Office.

In view of the retirement of Dr. Ballard, the Governor explained to the Committee that it was proposed that, as a special case, Dr. J. A. Raynes, the

21. May 1879.

the Assistant Chief Accountant, and Mr Charles Rose, Deputy Principal of the Bond Office, be appointed Joint Principals of the Bond Office, and it was agreed to recommend to the Court that if so appointed, their salaries should be placed at £500.- with an additional personal salary, in each case, of £100.-

Mr. Horace L. Brown.
the Asst. Chief Acc.

It was also agreed to recommend that to fill the post which would be rendered vacant by the proposed removal of Mr. Baynes to the Bond Office, Mr. Horace George Brown, at present Security Clerk at the Station Branch, be appointed Assistant Chief Accountant, with a salary of £500 per annum.

London & North West
Railway.
proposed renewal of
Bonds.

A letter was read from the London and North Western Railway Company with reference to two Bonds of £50,000. each, which fall due on the 1st proximo, and also to another Bond for £100,000. which falls due on the 18th proximo, and it was agreed to recommend the Court to authorize the Governor to propose their renewal for a further period of one year, at an interest at the rate of $3\frac{1}{2}$ per cent per annum.

Abans.
Mr. Lyon.
Mr. Palmer.

Thursday. the 28. May. 1879.

The proceedings of the last Committee were read.

28. May. 1879.

24

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes, partly lost, amounting to £345. and that they were recommended to the Court for payment.

Last loss acct.

Instk. of £100.

for benefit of

John L. Langestrich.

It was also agreed to recommend the Court to accede to an application from John L. Langestrich of Llandudno, for the investment of the amount of a Bank Note for £100. which was lost in March. 1875.

Quarterly Reports
from Principals.

The Deputy Governor produced the usual quarterly reports from the Principals of the various Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been well executed.

Archer Lewis
Saml. Harrison
Henry Gregory.
with
pensioners' names.

Letters of resignation were read from Messrs. Archer Lewis, Samuel Harrison, and Henry Gregory, all of the Council Office, and each of them over 60 years of age; and it was agreed to recommend the Court to accept the same, and, in view of their respective services, to grant them, during pleasure pensions as follows:—

Donation of £100.
to A. Lewis.

To Mr. Lewis, who has acted as Superintendent of the Dividend Room, a pension of £265. 5. 8, equal to $\frac{50}{75}$ of his salary in respect of his service of 46 years; and, also, in view of certain special circumstances in his case, a present sum of £100.—

To Mr. Harrison, who will have completed 39 years

Archer

28. May. 1877

service on the 19th November inst., a pension of £202.8.- equal to $\frac{444}{75}$ of his salary; and, to Mr. Gregory, a pension of £201.12.- being $\frac{42}{75}$ of his salary, in respect of his service of 37 years.

Henry. K. Argall.
to be 1st Clerk in
Chief Cashier's Office.

G. C. Wetherby
Mr. Ashwith
to be promoted.

In view of the proposed appointments of Mr. de Strogan, of the Chief Cashier's Office, to the Deputy Principalship of the Public Drawing Office, it was agreed to recommend the Court to make the following appointments:-

Mr. Henry Hampthorne Argall, 2nd Clerk, in the Chief Cashier's Office, to be 1st Clerk, in the room of Mr. de Strogan; and

Mr. George Colman Wetherby and Mr. Thomas Ashwith, 3rd and 4th Clerks, to be 2nd and 3rd Clerks respectively. - the personal Additional Salary of £50. hitherto allowed to Mr. Argall, being continued to Mr. Wetherby.

Bills on Govt. of India
changes proposed in
the list of those Emp^d.
to draw & counter-sign &c

In view of the recent changes in the Chief Cashier's Department, it was agreed to recommend to the Court of Directors to propose to the Secretary of State for India in Council, that the following alterations be made in the list of persons now authorized to draw and counter-sign &c bills upon the Government of India: viz.

of those authorized to draw Bills:-

To be withdrawn from the present list,

Samuel Octavius Lloyd

To be added:-

James Vining
Arthur Lambert Hodgkinson
John Argall

28. May 1879

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of those authorized to countersign bills and
to certify to endorsements by letters of attorney,
to be withdrawn

Albert Alexander de Stuyvesant
to be added.

Herbert Ridgely Ellaby.

Charing Cross
Hospital
donation to

On an application from the Charing Cross
Hospital for assistance, it was agreed to recommend
to the Court that a sum of One hundred pounds
be granted in aid of the funds of the Institution.

L. O. Gray.
grant towards
expenses of moving.

In view of the recent appointment of
Mr. L. O. Gray, to the office of Chief Accountant of the
Bank, which necessitates his quitting the official
residence of the Chief Cashier which he now occupies,
it was agreed to recommend the Court to grant
him a sum of Two hundred pounds towards the
expenses of his removal.

As a Committee of Building.

Building Office.

The Committee passed the Building Bill for
the last quarter, amounting to £1,724. 5. 10. - and
they were referred to the Committee for the House and
Servants for payment.

Abstract.
Mr. Stanley.
Mr. Hubbard.
Mr. Holland.
Mr. Palmer.

Wednesday, the 4th June, 1879.

The proceedings of the last Committee
were read.

The

4. June. 1879.

Declarations

The Governor reported that he had examined declarations relating to two post warrants and sundry Bank notes, but no, amounting to £413.12.9 and they were recommended to the Court for payment.

Richard. C. Williams.

his resignation
accepted.Special pension
recommended.

A letter, tendering his resignation, was read from Richard. C. Williams, an Unattached Clerk, who owing to a general want of physical and mental power, is found to be unfitted for the service; and it was agreed to recommend the Court to accept the same, and in view of Mr. Williams' service for some years as an unattached clerk, and for some years as a clerk, and also of the circumstances connected with his position, to grant him during pleasure, and quite as an exceptional case, a special pension of Forty pounds a year.

Committee of Lenders
for City of London.Renewal of loan
of £50,000.

A letter was read from the Commissioners of Lenders for the City of London, asking whether the Bank would continue for a further period of six months, and if so, on what terms, a sum of £50,000. being a moiety of an advance of £100,000. which falls due on the 26. instant, and it was agreed to recommend the Court to consent to its continuance for the period named, at an interest at the rate of 4 per cent. per annum.

Abstract

W. Hubbard
W. Crawford
W. Lister

Wednesday. the 11th June. 1879.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes, lost & amounting to £80. and they were recommended to the Court for payment.

W. Lonsdale's case.
£500 note.

It was also agreed to recommend the Court to accede to an application from W. Lonsdale an Undertaker at Brambling near Leeds (received through W. Dunsman of the Courthouse, Bradford) for payment of the amount of a Bank Note for £500. which had been stolen with many others in July last, and was declared to have been burnt, upon the security of the Bradford District Bank.

Alfred Keene's case.

And it was further agreed to recommend the payment to Alfred Keene, of the amount of a note for £5. which had been burnt a year and a half ago, but the number and date of which cannot be ascertained.

Princess Anne's
Agricultural Exhib.
Fund.

£100. to

It was agreed to recommend to the Court of Directors that a sum of One hundred pounds be contributed towards the fund being raised at the Princess Anne in aid of the Agricultural Exhibition to be held this year in London.

Acting Secy. Mary Anne
Lushington.
Contrib. of £20.
to Hospital Sunday.

On an application from the Rector of St. Margaret's Lushington, it was agreed to make the usual contribution of Twenty pounds at the Annual Collection on Sunday next, being Hospital Sunday.

11. June. 1879.

Edward Larnan
Guardian of the Children
of the late Ambrose Nicholls.
£15. to each from
Ordnance Fund.

A letter was read from W. Larnan
of Salisbury, who asked, as Guardian of the two
orphan boys of the late Ambrose Nicholls (a clerk
in the Bank who died in Feb. last, and whose
wife, a daughter of W. Larnan, had previously died)
for some assistance towards their education,
and it was agreed to grant a sum of fifteen
pounds a year from the Ordnance Charitable Fund
for each boy's education, until he attains the
age of 16.

Absent.

Mr. Lyall.

Mr. Lobb.

Wednesday. The 18th June. 1879.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had
examined declarations relating to sundry Bank
notes, lost &c. amounting to £65.- and they
were recommended to the Court for payment.

Richd. P. Smith
resignation & pension.

released from
payment of Balance
of Loan.

A letter was read from Richard Pyppach
Smith, a Clerk in the Cashier's Store, who is now
over 60 years of age, in which he tendered his
resignation on account of ill health, and it was
agreed to recommend the Court to accept the
same, and, in view of Mr. Smith's service of 42
years, to grant him, during pleasure, a pension of
£225. 12.- per annum, being $\frac{42}{75}$ of his salary.

It was also agreed to recommend to the
Court

18. June. 1879

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Court to release Mr. Smith from the payment of a sum of £50.2.4, the outstanding balance of a Loan of £400. granted to him in June 1870.

On a petition from the widow of the late Alexander Bondy, a prisoner, it was agreed to grant her an annuity from the Directors' Charitable Fund of £24, that sum being the equivalent of £209 for which Mr. Bondy was married - plus the 50 per cent. in accordance with the scale.

Charlotte Lockley, the widow of the late Thomas Lockley, Chief Machinist in the Bank's Printing Room, in which she applied for assistance; and, in view of the excellent character borne by Lockley during his service of 27 years, and the assistance he rendered in connection with the new system of printing Bank notes, it was agreed to recommend the Court to grant her as a special case, during pleasure, an allowance of twenty pounds a year.

In the case of William Harrison, Keeper of the Manufacturing Store, who is over 70 years of age, and incapacitated by mental infirmity from further work, it was agreed to recommend the Court to grant him an allowance of One pound ten shillings a week.

James Herbert Lang
and
Loan of £15.120

On a letter from the District Urban Sanitary Authority, asking whether the Bank would

be

19. June. 1879.

He willing to make a further advance of £15,000 on Brokers' future rates, to be repayable in 30 years by annual instalments, it was agreed to recommend the Court to consent to the loan being granted for the period required, at an interest at the rate of $4\frac{1}{4}$ per Cent. per annum, subject to a report from Messrs. Gresham in regard to the security proposed.

Absent

Mr. Morris

Mr. Gresham.

Wednesday. the 25. June. 1879.

The proceedings of the last Committee were read.

Deliberations

The Governor reported that he had examined declarations relating to Sunday Bank Notes, amounting to £205., &c. &c. and they were recommended to the Court for payment.

Lost Note Act.

£200 to be invested for Joseph L. Marriott.

It was also agreed to recommend the Court to accede to an application from Joseph L. Marriott, as administrator of the late Joshua L. Marriott, for the investment of the amount of 300 Bank Notes, for £100 each, which were lost in the year 1876.

Arthur Nicholson.

£50. in Mr. James to add him to Emigrant.

On an application from Arthur Nicholson, formerly a Clerk in the Liverpool Branch, who was dismissed from the Service in October last for having had Civil transactions with a professional Money Lender, for assistance to enable him to emigrate, it was agreed

25. June 1879.

agreed to recommend the Court to place a sum of Fifty pounds in the hands of the Comr. to enable him, as he may see fit, to give effect to such an arrangement.

Absent.

Mr. Hubbard.

Mr. Lobb.

Thursday, the 2nd July, 1879.

The proceedings of the last Committee were read.

Declarations.

The Comr. acquainted the Committee that he had examined sundry Declarations relating to Bank Notes, lost &c. amounting to £75. and they were recommended to the Court for payment.

Portland Ry Co.
prop. for
renewal of loan
of £20,000.

On a letter from the Portland Railway Co. proposing the renewal of a loan of £20,000. which falls due on the 15th instant for a further period of 7 or 10 years at $3\frac{1}{2}$ per cent. per annum, it was agreed to decline these terms, but to recommend the Court to accept to a renewal of the loan for a period of 5 or 7 years, at an interest of $3\frac{3}{4}$ per cent. per annum.

Chancellor of the
Exchequer.
applies for usual
quantity advances
at $1\frac{1}{2}$ p.

A letter was read from the Chancellor of the Exchequer, in which he applied for the usual quantity Advances, pursuant to the Act 29. 30 Vic. Cap. 39. s. 12. and suggested "that, in the present exceptional condition of the money market, the sums advanced should bear interest at the rate of one and a half per cent per annum."

and

2nd July 1879.

and it was agreed to recommend the Court to accede to the proposition.

Miss. Freshfield
reports her visit.
connected with fraud on
Rev. Genl. John has
surrendered himself.

The Governor laid before the Committee a letter addressed to him by Mess^{rs} Freshfields, in which, referring to the payment by the Bank in May 1877, of a sum of £400. in respect of a cheque of the Metropolitan Police District. (Mr. William Drummond, Receiver.) at the Western Branch, which it was alleged had been forged, - it was now stated that J. Rieley, the absconding messenger, and, as it was believed, the perpetrator of the fraud, had surrendered himself to the authorities at Scotland Yard.

Absent.

Mr. Lyall.

Mr. Palmer.

Wednesday. the 9th July 1879.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes, amounting to forty five pounds, parts lost, and they were recommended to the Court for payment.

Great Eastern Railway Co.
decline terms for
renewal of Bond of
£20,000

A letter was read from the Great Eastern Railway Co. declining the terms ($3\frac{3}{4}$ per cent. for 5 or 7 years) on which this Committee were existing (at their last meeting) to recommend the renewal of a Bond for £20,000. which falls due on the 13th instant.

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The Governor laid before the Committee a further letter from Messrs. Freshfield, with reference to further report on J. Aschley's grant of £400. on the accounts of the Aschley's grant. Receiver of the Metropolitan Police District, at the Museum Branch, in May 1877.

Ramsgate Local Board.
further loan of £15,000. on certain conditions

A letter was read from the Ramsgate Local Board, in which they applied for a further Loan of £15,000. upon the same terms as an existing Loan of £155,000. viz. to be repayable with the present loan in January 1888. to bear interest at the rate of $4\frac{1}{2}$ per cent. per annum, and to be based on the same security of the Rates and Gas undertakings, with the District Fund and the General District Rate; and it was agreed to recommend the Board to accede to the proposition, subject to a Report from Messrs. Freshfield as to the security, and, also, to a guarantee that application will be made next session for such amendments in the Local Board Acts of 1877 and 1878, as the Bank advisors may think desirable.

R.G. Shaw & Co. Bank's assent to reduction of Capital asked for

The Committee had before them a notice from the Railway Chair and Seat Company, Limited, who are tenants of R.G. & Co. Bank Buildings, of their intention to reduce their Capital, and also a request (through Messrs. Freshfield) that the Bank, as creditors, should, pursuant to the Companies Act 1867 and 1877, give their consent so far as not to require the Company to deposit money to answer any claim for future rent. - and it was

agreed

9. July. 1879.

agreed to recommend the Court to accede to the request and to authorize the Secretary to sign such form of consent as may be approved by Messrs. Freshfields.

George E. Osceer.
£10. from Samaritan
Fund.

On a letter from George E. Osceer, formerly a Clerk in the Biri Office, and now a pensioner, asking for assistance, it was agreed to leave the matter with the Governor who would grant him ten pounds from the Samaritan fund.

Absent.

Mr. Rutland.

Mr. Lyall.

Mr. Gills.

Wednesday. 16. July. 1879.

The proceedings of the last Committee were read.

Declaration.

The Governor reported that he had examined declarations relating to his Post Warrants and sundry Bank Notes, amounting to £73.2.6 and they were recommended to the Court for payment.

East West India
Dock Co.
app. for renewal
of Loans - postponed.

A letter was read from the East and West India Dock Co. asking on what terms the Bank would renew two loans of £25,000. and £15,000. which fell due in the early part of December next, but the Committee were unwilling to consider the question of the renewal of Loans falling due at so distant a date, and the matter was deferred.

The

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Chas. Briston.
Resignation accepted
and Pension
granted.

The Committee had before them a letter from Charles Briston, a Clerk in the Accountants Bank Note Office, in which he tendered his resignation on account of ill health, and also a certificate from Dr. Davis in regard to his condition; and it was agreed to recommend the Court to accept the resignation from the 23rd September next, by which date Mr. Briston will have completed the years of service, and, also, to grant him from that date, during pleasure, a pension of £36.8.- per annum, being $\frac{5}{75}$ of his salary.

John. B. Edwards.
to be Auditor of
the Bank Prov. Socy.

It was agreed to recommend to the Court that Mr. John Blackwell Edwards, the Deputy Chief Accountant, be appointed Auditor of the Bank Provincial Society on behalf of the Court of Directors, in the room of Mr. Saml. O. Gray, who has been elected a Director of the Society.

Absent.

Thursday. The 23. July. 1879.

Mr. Thompson. Dr. Ed.

Mr. Lyall.

Mr. Greene

Mr. Palmer.

The proceedings of the last Committee were read.

Declarations.

The Governor acquainted the Committee that he had examined declarations relating to sundry Bank Note parts lost, amounting to £215.- and they were recommended to the Court for payment.

With reference to the application from the East
and

23. July 1879

East India Loan
renewal of the Loan
£25,000 and
£15,000

and Peter India Dock Co. (which was before the Committee last week) for the renewal of two Loans of £25,000. and £15,000. which fall due on the 1st and 7th November next respectively, a further letter from the Company was read, in which for reasons specified, they asked for an early decision, and it was agreed to recommend to the Court that the Loans in question be renewed for a further period of five years at an interest at the rate of $3\frac{3}{4}$ per cent. per annum.

General Court for
a Dividend

It was agreed to recommend the Court to adopt the following scheme with regard to a General Court for a Dividend &c.-

a General Court to consider of a Dividend.- on Thursday, the 11th Sept. next.-

Transfer Books to
be shut &c.

The Transfer Books for Bank Stock to be shut from Wednesday the 10. Sept. until Tuesday the 7. October following, and to be advertised in the London Gazette of Friday the 22. August.

The Dividend Warrants to be delivered and paid on Tuesday the 7. October

Chas. Wm. Barkley
resigns and a
pension granted.

A letter was read from Chas. Wm. Barkley, a Clerk in the Power of Attorney Office, in which he tendered his resignation on account of ill health, and, also, a Certificate from Dr. Davis to the effect that it was doubtful whether he could ever be fit to resume his duties: and it was agreed to recommend to the Court to accept the resignation, and, in view of Mr. Barkley's service of 35 years, to grant him,

during

23. July. 1879.

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pleasure, a pension of £ 170. 13. 4 a year, being $\frac{40}{75}$ of his salary.

On proposals from the Chief Accountant, and the Secretary,

Mr. Borman

Mr. Hacey

app. to London duty.

Mr. Borman, the Assistant Secretary, and Mr. R. L. Hacey, the Deputy Principal of the Public Accounting Office, were appointed to attend on Sundays and other holidays, in the room respectively of Mr. L. O. Gray, who resigns the duty, and Mr. Jones, pensioned:— and

L. O. H. app.
a highly Supd.

Mr. David Hill, of the Consular Office, was appointed a Superintendent of the Nightly Watch, in the room of C. W. Barkley, about to be pensioned.

Arthur. A. Woodlett.
£100. as Governor
disposal to assist
him to emigrate

On an appeal from Arthur. A. Woodlett, who, with other clerks was dismissed from the Liverpool Branch in October last, it was agreed to recommend to the Court to place a sum of One hundred pounds at the disposal of the Governor, to enable him, if he should see fit, to assist Mr. Woodlett to emigrate with his family to Auckland, where he has friends.

John Ricey
further report from
Messrs. Freshfield

A further letter from Messrs. Freshfield to the Governor was read in which it was stated that John Ricey had been committed for trial on a charge of forging and uttering a forged Cheque for £ 400. on the account of the Receiver of Metropolitan Police - at the Western Branch.

Wednesday-

Wednesday. The 30th July 1879.Absent.

Mr. Lyell (Mr. Lyell)

Mr. Lyell

Mr. Greene.

The proceedings of the last Committee were read.

Declarations.

The Chairman reported that he had examined declarations relating to Eight dividend warrants and sundry Bank notes, amounting to £73. 13. 10., and they were recommended to the Court for payment.

Borough of Liverpool.

Ask for terms for the issue and management of a proposed Borough Loan.

A letter was read from the Town Clerk of Liverpool, in which it was asked upon what terms the Bank would be willing to undertake the issue and the management of the Stock which it was proposed by the Borough to create, - including payments of dividends half-yearly; and it was agreed to recommend the Court to consent to carry out the proposed arrangements upon the following terms: viz £500. per million of Stock, for receiving instalments, issuing scrip, preparing Stock and Transfer Books and inscribing Stock; and £500. per million of Stock, per annum, for subsequent management and payment of half-yearly dividends.

Subject to a minimum charge of £1200. and £1000. respectively.

A recommendation to the Court, in relation to the recommendation.

See page 449

The Corporation to deposit with the Bank the amounts required for dividends at least one month before they are due, and to defray all incidental expenses, such as advertising &c. and, further,

A charge at the rate of £1000 per million of Stock for paying off Principal in the event

of

30. July. 1879.

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The Corp. to be charged
with the expenses
of the planter.
See page 49.

of the loan or portion of it being redeemed.

Should the Corporation desire the issue of
Certificates to Bearer, the Bank will be ready to consider
the terms for carrying out this request, having regard
to the responsibility and expense involved.

Director's Fund,
Amounting to
£1000.

Mr. Price.

The following names of Clerks are, upon
their appointment, placed upon the Directors' Fund:-

(1) The widow of the late Richard Carr, with an annuity
of £35. 2. 10.-

(2) The widow of the late James Price, with an annuity
of £43. 13. 2.

Saml. Grey.

ask for assistance

An appeal from Saml. Grey, who had been
a clerk in the Bank for about eight years prior to 1876,
for assistance under very pressing circumstances, was left
to the Governor to deal with.

Also:-

Mr. Lyall

Mr. Greene

Mr. Kibb.

Wednesday, the 6th August. 1879.

The proceedings of the last Committee
were read.

Declarations.

The Governor reports that he has
examined declarations relating to Sunday Bank
notes, amounting to £110.- and they were
recommended to the Court for payment.

Wednesday, the 13th August, 1849.

Absent

Mr. Hubbard
Mr. Crauford
Mr. Lyall
Mr. Greene
Mr. Gibbs

Declarations

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to two Post Dividend Warrants, a Bank Post Bill and Sundry Bank Notes, amounting to £144^{..}13^{..}8, and they were recommended to the Court for payment.

Absent

Mr. Morris
Mr. Stanley
Mr. Crauford
Mr. Greene
Mr. Gibbs

Declarations

Wednesday, the 20th August, 1849.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to a Post Dividend Warrant and Sundry Bank Notes, amounting to £105^{..}14^{..}6, and they were recommended to the Court for payment.

The Widow of Thomas Harry Mole, late a pensioner, was placed on the Directors' Charitable Fund with an annuity of £15^{..}7^{..}6

Mrs. Mole
placed on Directors'
Charitable Fund.

James Lloyd
&
Edw. Browne
resigned.
Pensions recommended

The Committee had before them letters of resignation, on account of ill health, from Mr. James Lloyd, a Cashier, and Mr. Edward Browne Chief Clerk at the Plymouth

Branch

13. Aug. 1879

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Branch, each of whom ~~had been~~ was 60 years of age and had been 42 years in the service; and it was agreed to recommend the Court to accept their resignations, and to grant them pensions, during pleasure, as follows;

To Mr Lloyd £576 a year

To Mr Brooke £288 " 5 " 4 a year,

being, in each case, $\frac{47}{50}$ of their salary, according to the scale. - Mr Lloyd's retirement to date, at his request, from the end of September next.

It was agreed to recommend to the Court; -

D. E. Goddard

&

R. G. Haskeew

to be app^d to

Cashier's Store

that Daniel Everett Goddard, 1st Clerk in the Dividend Pay Office, and Richard Guthrie Haskeew, a 4th Class Clerk in the Private Drawing Office, be appointed Clerks in the Cashier's Store, with the usual additional salary of £35 each, and the continuance to Goddard of his present personal addition of £6 a year, to fill the vacancies caused by the decease of Arthur George Smith, and the retirement of Richard Pyefinch Smith.

As a Committee for Building

Building Bills

The Committee passed the Building Bills for the last quarter, amounting to £2140 " 1 " 8, and they were referred to the Committee for the House and servants for payment.

Wednesday, the 27th August, 1879.

Absent

Mr. Morris
Mr. Crawford
Mr. Greene
Mr. Gibbs

Declarations

The proceedings of the last Committee were read

The Governor reported that he had examined declarations relating to Bank Notes amounting to £115, and they were recommended to the Court for payment.

Quarterly Reports from Principals

The Deputy Governor produced the usual Quarterly Reports from the Principals of the various Offices under the inspection of the Committee, from which it appeared that the conduct and attendance generally of the Clerks and Porters had been good, and that the work had been well executed.

Absent

The Governor,
Mr. Morris,
Mr. Holland,
Mr. Crawford,
Mr. Greene.

Declarations

Wednesday, the 3rd September, 1879.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to a Bank Post Bill and sundry Bank Notes amounting to £123-3-6, and they were recommended to the Court for payment.

C. R. Huggons,
a Sub Cashier, 65
years of age on 5th Oct.

It was reported by the Chief Cashier that

3rd Sept. 1879.

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that Charles Robert Huggens, a Sub Cashier, would attain the age of 65 years on the 5th October, next.

Gas Light & Coke Company
Renewal of loan of £60,000 to
In reference to a mortgage of the Gas Light & Coke Company, for £60,000, which falls due on the 11th instant, - a letter from the Company was submitted asking if the Bank would take in lieu thereof either a like amount of 4 per cent Debenture Stock, or a new mortgage at 4 per cent interest having five years to run; and it was agreed to recommend the Court to accept a mortgage for the amount, £60,000, at an interest of 4 per cent per annum, but for a period of three years.

Crown Agents for the Colonies
Renewal of loan of £90,000 to
On an application from the Crown Agents for the Colonies for a renewal for a further period of twelve months of an advance of £90,000 on account of the Government of Griqualand West, originally made in August 1877, on the Crown Agents' promissory note, and renewed from time to time for periods of six months; - it was agreed to recommend the Court to continue the advance for the period mentioned - viz twelve months, at an interest of 4 per cent per annum, on condition that the amount be repaid at the expiration of the term, or that the security be placed on a more satisfactory footing.

Wednesday. the 10th Sept. 1879.

Absent.

Mr. Morris
Mr. Baring
Mr. Crawford
Mr. Greene.
Mr. Salway (auditor)

Declarations.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank bills, amounting to £140.-, and they were recommended to the Court for payment.

Dividend on
Bank Stock.

The Chief Accountant produced the accounts of the Bank for the past Half Year, and it was resolved,

That, having examined the state of the Bank's accounts, the Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Year dividend of Interest and profits be made on the 5th October next, of £4. 15/- per cent. without deduction on account of Income Tax.

Absent.

Wednesday. the 17th September 1879

Mr. Morris.
Mr. Baring.
Mr. Crawford.
Mr. Holland.

Declarations.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry declarations relating a post

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warrant and various Bank Notes, amounting to £154. 12. 8. and they were recommended to the Comtee for payment.

Liverpool Corporation.
Report of an interview
between a deputation
from the Corporation
and the Governor.
The Governor reported the result of an interview he had had with Messrs. Forwood and Freedie, the Borough Treasurer, who had called upon him on the 15th instant, as a deputation from the Liverpool Corp. with reference to a preliminary arrangement with the Bank whereby the Corporation would be enabled to pay off sundry loans on mortgage amounting probably to between £500⁰⁰ and £750⁰⁰, - falling due between June and July next, previous to the issue of the new Corporation Loan for which application is to be made to Parliament in the next session.

The Governor expressed their readiness to recommend the Comtee to make advances of such sums as may be required for this purpose (on a short form of security which the Bank Solicitors would settle) at a minimum rate of $3\frac{1}{2}\%$. Should the Bank rate not exceed 3% , - or a maximum of 4% , for one year; allowing rebate in full in the event of the issue of the Loan taking place early enough to admit of the Corporation repaying the advances before the expiration of the period.

The Governor also intimated to the deputation that the Bank could undertake the issue of Stock Certificates to bearer, subject to a commission of probably $2\frac{1}{2}\%$ or $2\frac{3}{4}\%$ (with a minimum of 2%) on the issue and on the re-inscription, the Corporation paying the cost of the plate.

With regard to the period during which the amount for the advances should remain in the Bank's hands, the Governor thought that perhaps 10 days would be a

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insufficient time between the deposit of the amount claimed for the dividends half-yearly and the payment thereof by the Bank.

The Committee approved thereof.

Mr. Frohfield recommended the continuation of the efforts being made to capture a fugitive named Drew.

A letter was read from Messrs. Frohfield & the Governor in which, referring to the capture of two men - Lottum and Bingham for forgery, and their impending trial, it was recommended that the Bank should continue their attempts to apprehend the third man named Drew, of whose capture it was thought there was some probability.

Absent.

Wednesday, the 24th September, 1879.

Mr. Birch. (Gov.)

Mr. Morris

Mr. Ambrose

Mr. Palmer. (Auditor)

The proceedings of the last Committee were read.

Declarations.

The Gov. reported that he had examined declarations relating to sundry Bank bills, amounting to £90, and they were recommended to the Court for payment.

James MacGeorge, retired and a pension recommended.

A letter was read from James MacGeorge, a Clerk in the Consul office, in which he tendered his resignation on account of ill health, and also a Certificate from Dr. Davis on his case; and it was agreed to recommend the Court to accept the resignation, and, in view of Mr. MacGeorge's service of nearly 35 years to grant him during pleasure, a pension of £170. 13. 4, being $\frac{4}{75}$ of his Salary.

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Money appointments

John Ritchie

George Banks

W. M. Todd

John Ritchie

J. A. Todd.

A proposition was laid before the Committee from the Chief Cashier, with reference to the vacancies consequent upon the retirement on the 30th instant, of Mr. Long, the Superintendent of the Cashier's Store; and on the 5th October of Mr. Suggs, a Sub-Cashier: and it was agreed to recommend to the Court to make the following appointments:—
Mr. John Ritchie, Superintending Cashier in the numbering and dating office, to be Superintendent of the Cashier's Store:
Mr. George Banks, a Cashier, to be Superintending Cashier in the numbering and dating office:
Mr. William Winter Todd, a Sub-Cashier, to be a Cashier:
Mr. John Ritchie, a Clerk in the Accounts Office: and
Mr. Thomas Adderley Todd, a Clerk in the Cashier's Store, to be Sub-Cashier: Mr. Ritchie to be allowed to retain his present emoluments, until they are absorbed in a higher position.

Capt. of Liverpool. Liverpool with reference to the arrangements for the proposed issue of a Corporation Stock, which were acceded to by the Court of the 31st July last; and it was agreed to recommend the Court to comply with the following propositions of the Corporation:—
1st That in order to enable the Corporation to meet their liabilities as they fall due on and after the 1st January 1880, until such time as the Act of Parliament for consolidating the debt, for which the Corporation is applying, is obtained, and the Stock issued, the Bank will advance to the Corporation

Letters were read from the Town Clerk of Liverpool with reference to the arrangements for the proposed issue of a Corporation Stock, which were acceded to by the Court of the 31st July last; and it was agreed to recommend the Court to comply with the following propositions of the Corporation:—

1st That in order to enable the Corporation to meet their liabilities as they fall due on and after the 1st January 1880, until such time as the Act of Parliament for consolidating the debt, for which the Corporation is applying, is obtained, and the Stock issued, the Bank will advance to the Corporation

Ph

24. Sept. 1879.

Liverpool Corporation
request for advances
Continued.

the amount is very small.

(The amount required to meet loans falling due would probably be £500,000 to £750,000.)

2nd That interest be paid by the Corporation to the Bank at the rate of $3\frac{1}{2}$ per cent per annum during the currency of the advance, so long as the minimum Bank rate of discount does not exceed 3 per cent and that during such period that the Bank rate may exceed 3 per cent the rate to be charged to the Corporation to be 4 per cent per annum.

3rd That the Corporation shall come under such formal engagement for the repayment of the advances at the expiration of twelve months as the Bank Solicitors may advise, it being however clearly understood that the Corporation may at any time during the twelve months pay back the whole or any part of the advance under rebate.

It was further agreed to recommend -

That the arrangements in regard to the deposit of the amounts required for dividends in the proposed Stock be so far modified that the deposit be made only ten days instead of one month before the dividends shall become due.

and, in reference to the issue of Certificates to bearer, that the only charge made to the Corporation shall be for the Cost of Plate &c. - a Commission being paid to the Bank by the holders of such Certificates both on issue and redemption.

24. Sept. 1879

Chairman of the
Exchequer.
asks for the usual
Quarterly Advances.

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A letter from the Chancellor of the Exchequer was read in which he asked for the usual Quarterly Advances, pursuant to the Act 29 & 30. Vic. Cap. 39 Sec. 12. in respect of the Quarter ending the 30 months, such advances to bear an interest at the rate of one and a half per Cent. per annum, and it was agreed to recommend the Com. to accede to the application.

Chairman of the
Exch. asks for
advances not
exceeding £200,000
under Appropriation
Act 1879.

A further letter was read from the Chancellor of the Exchequer, in which he requested the Com. to advance, if necessary, during the present month, under the Authority of the 2nd Section of the Appropriation Act 1879, an amount not exceeding Six hundred thousand pounds, and that any sum so advanced should bear an interest of $1\frac{1}{2}$ per Cent. per annum, if the Bank rate should remain as at present at the date of the advance; and it was agreed to recommend the Com. to make the required advances at an interest at the rate of $1\frac{1}{2}$ per Cent. per annum, so long as the published Bank rate of discount should remain as at present, but that if the published Bank rate should be advanced, then the interest shall be charged at a rate of one half per Cent. under the rate so published, on the understanding however that, under no circumstances shall the interest charged exceed Four per Cent.

S

Wednesday. the 1st October. 1879.

Mr. Glynne, Mr. Glynne

Mr. Morris

Mr. Bantley

Mr. Lyle.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had transmitted declaration relating to a lost warrant and sundry Bank notes, amounting to £46. 8. 4 and they were recommended to the Court for payment.

In a proposition from the Chief Cashier.

Accounts Office.

It was agreed to recommend to the Court permission in consequence of decision that, in view of the transfer of Mr. John Ritchie to the Treasury, the Clerks in the Office be moved up one step in rotation.

Rev. Pearson.

Application for further assistance.

For letters on this subject
for letter of Govt. dated 10th
Jan. 1878.

For further appl. from Pearson
on Court. Minutes 4 Feb. 80

A letter was read from Robert Pearson, a former clerk in the Bank, who in the early part of the year had been sent with his family to America, his wife and children, asking for further aid, and it was left with the Governor to undertake inquiry respecting Pearson's character as in the Colony, with the understanding that a sum of hundred pounds be placed in the Governor's hands, if desirable, to be applied as he may think fit to Pearson's benefit.

Chancellor of the
Exchequer.

Sum for Advances
under the Approp. Act 1879
accepted by the Treasury.

A letter was read from the Treasury accepting the terms on which the Court, on the 25th ultimo, were willing to make advances not exceeding £600,000, under the Appropriation Act 1879, and the same was referred to the Court.

Wednesday, the 8th October, 1879.

Absent.

Mr. Gifford, Esq.
Mr. Morris
Mr. Hubbard
Mr. Hunt.

The proceedings of the last Committee were read.

Minutes.

The Governor informed the Committee that the Deputy Governor had examined the declarations & relating to a Post Varrant and Sundry Bank Notes, lost &c. amounting to £180. 12. 2. and they were recommended to the Court for payment.

Report on the
opening & repairs
for repairs or
cleaning.

The Governor laid before the Committee a Memorandum from the Secretary in regard to the house purchased when office came to be opened after business hours for repairs or cleaning, and it was left to the Governor to deal with the matter as he thinks fit.

British & Foreign
Ladies Society.
Petition for aid
declined.

A petition was read from the British and Foreign Ladies Society, but as it was felt that the Society did not come within the category of those Institutions to which the Bank can properly subscribe the Committee declined to recommend a contribution.

Absent.

Wednesday, the 15th October, 1879.

Mr. Morris
Mr. Stanley.
Mr. Lush
Mr. Palmer.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Post Varrant and Sundry Bank Notes, amounting to £40. 9. 10. and they were recommended to the Court for payment.

Absent.

Mr. Morris
 Mr. Hankin
 Mr. Hubbard
 Mr. Hunt
 Mr. Palmer

Wednesday, the 22nd October, 1879.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes amounting to £125.- and they were recommended to the Court for payment.

Absent.

Mr. Morris
 Mr. Hubbard
 Mr. Hunt
 Mr. Palmer

Thursday, the 29th October, 1879

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to lost Promissory and Bank Notes, amounting to £34. 18. 8 and they were recommended to the Court for payment.

Corp. of Cardiff
 appl. for Loan
 declined.

An application was read from the Town Clerk of Cardiff in which it was asked whether the Bank would advance from £250,000. to £350,000. to the Corporation, to enable them to purchase the Cardiff Water Works - the advance to bear interest at the rate of 4 per Cent. per annum, and to be paid over a period - repayable by annual instalments - of 80 years; and it was agreed to decline the proposition.

Wednesday. the 5th November 1879.

Abstract

W. Morris

Mr. Canby

Mr. Greene (Auditor)

The proceedings of the last Committee
were read.

Reclutatio.

The Governor reported that he had examined declarations relating to Sundry Bank both amounting to £95.- and the same were recommended to the Comrs for payment.

Edw Zealand Gov.
Management of
Loans. arrang^d
still in force.

The Governor reported that on the 3rd instant, Sir Julius Vogel, Sir P. H. Jolyon, Mr. Langman and Mr. Larnach had called to enquire whether the terms for the management of the Loans of the Government of New Zealand by the Bank - as approved by the House of the 18th Nov. 1875 - would be still in force; and that they had been told that the arrangements then made would still be acted upon.

C. H. Lee
Agent at Plymouth
States - and
Pension record?

A letter was read from Mr. C. K. Lee, the Agent at Plymouth, in which he tendered his resignation from the end of the present year, and it was agreed to recommend the Court to accept the same, and in return for Mr. Lee's services, extending over a period of forty eight years, to grant him, during pleasure, a pension of £500.-

Scirpus palmatus Hb.
 fragm. 5, in connection
 with *Scirpus palmatus*
 Rolling Stock Co. etc.

(See above - put up
with C. of J. letters)

A letter was read from Geo. Lunt Palmer Esq.
with reference to an arrangement made in the early
part of 1875 (in connection with the estate of Albert
Richard)

5th November 1879

Records) under which the sum of £2866.3.2 was now payable, and 250 paid up shares of £10 each in the Cassin Bearsham Rolling Stock Company were to be handed to the Bank; and it was agreed that the sum in question be paid to Messrs. Leat Palmer & Co, and that the shares be registered in the personal names of the Chief Cashier and the Chief Accountant.

Wednesday, the 12th November 1879.

absent
Mr Morris

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined sundry declarations relating to a dividend Warrant and sundry Bank Notes amounting to £103.2.14, and they were recommended to the Court for payment.

H. C. Nevill resigns
and a pension to
him is recommended

The Committee had before them a letter from Mr Henry Cranmer Nevill of the Private Drawing Office, in which he tendered his resignation on account of ill health, and also a certificate from Dr Davies stating that he was unfit for duty and not likely to improve in health; and it was agreed to recommend the Court to

12th Nov 1879

to accept his resignation, and, in consideration of his faithful service of more than 32 years, to grant him, during pleasure, a pension, according to the scale, of £204-11s-8, being $\frac{37}{75}$ of his salary

Absent.

Mr. Morris

Mr. Banting

Mr. Biscoe

Thursday. the 19th November. 1879.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to Lundy Bank Notes amounting to £20., and they were recommended to the Comtee for payment.

Cheques printed in fugitive ink.

The Governor placed before the Committee some specimens of Cheques printed in fugitive ink, but no action was taken on the matter.

Absent

Mr. Morris

Mr. Banting

Mr. Lyall

Mr. Biscoe

Thursday. the 26. November. 1879.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to Lundy Bank Notes, amounting to

26. November 1879.

to £50. and they are recommended to the Com. for payment.

Quarterly Reports
from Principals.

The Deputy Commr. produced the usual Reports from the Principals of the various offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the business of the house had been conducted well during the past quarter.

Committee of Review for
the City of London.

Renewal of Loan of
£50,000 for 6 months.

A letter was read from the Commissioners of Sewers for the City of London, in which they asked for a renewal of a loan of £50,000 which expired on the 26. Dec. next, for a further period of six months, as the interest is now bears six 4 per Cent. and it was agreed to recommend the Com. to accede to the request.

Arthur C. Baguley,
to be a Clerk in the
Cashier's Store.

On a proposition from the Chief Cashier, It was agreed to recommend to the Com. of Review, that Arthur Clayton Baguley, who was lately removed from the Private Drawing Office, be appointed a Clerk in the Cashier's Store, to fill the vacancy caused by the app. of Mr. Todd to a Sub-Cashiership.

Building Bills

As a Committee for Building.

The Committee passed the Building Bills for the last quarter, amounting to £1,263. 13. 3 and they are referred to the Committee for House & Servants for payment.

Abstract.

Wednesday, the 3rd December, 1879.

Dr. Groom
Dr. Hanks.

The proceedings of the last Committee were read.

The Governor reported that he had examined sundry declarations relating to a lost warrant and various Bank notes, amounting to £41. 17. 3. and they were recommended to the Court for payment.

Mr. Kimball, from the late Mr. Henderson placed upon the Bank, upon his petition, placed upon the Directors Fund, with an annuity of £36. 1. 8.

The Deputy Governor laid before the Committee a Memorandum in which, on the occasion of the retirement of Mr. Lee, the Agents at Plymouth, the question as to the abolition of the post, the general question was raised as to the desirability of recurring, in the case of the Plymouth and Portsmouth Branches, to the old practice of making the Chief Clerk, "Acting Sub. Agents" in addition to their duties of Chief Clerk; and it was agreed that the later practice of appointing an Agent and Sub Agent be adhered to.

In the case of Charles George Richards, who is about to retire from the Bank on the 8th instant (when he attains the age of 65) it was agreed to recommend to the Court that his ordinary pension of £276. 13. 4 to which he would be entitled under the scale for length of service, be raised, as a special case, to a pension, during pension, of £300. a year, in consideration of the service he has rendered as Librarian to the Bank Library, since its foundation - a period extending over thirty years.

Absent.

Mr. Morris

Mr. Little.

Wednesday. the 10th December 1879.

The proceedings of the last Committee were read.

Declarations.

The Governor reports that he has examined sundry declarations relating to Bank Notes, lost &c, amounting to £205. and they were recommended to the Court for payment.

George Henry Loppie.

his resignation accepted

Governor recommended.

A letter was laid before the Committee from George Henry Loppie, a Clerk in the Discount Office, in which he tendered his resignation on account of ill health, together with a Medical Certificate from Dr. Davis, confirming the necessity of such a course; and it was agreed to recommend the Court to accept the resignation, and, in view of Mr. Loppie's service of 35 years, to grant him, during pleasure, a pension of £192. being $\frac{40}{75}$ of his salary.

Absent.

Mr. Morris

Mr. Little.

Wednesday. the 17th December 1879.

The proceedings of the last Committee were read.

Declarations.

The Governor reports that he has examined declarations relating to sundry Bank Notes, amounting to £80. and they were recommended to the Court for payment.

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Genl. S. Lushington,
app. a Super. of
the English Watch.

On the proposition of the Chief Accountant,
George F. Stutchbury, of the Chief Accountants' Office, was
appointed a Superintendent of the English Watch, in the
room of Charles E. Richards, who has quitted the service.

Rector of St. Margaret's,
Linc. to collect for
poor in East End.

On an application from the Rector of St. Margaret's,
Linc. to collect for
poor in East End.
It was agreed to contribute a sum of Twenty pounds, at
the collection to be made after a sermon on Christmas Day,
on behalf of the poor at the East End of London.

Commit. to meet at
11. on Wednesday next.

As it would be necessary for the Court to
meet on Wednesday next, instead of Thursday the 25th inst.
it was agreed that the Committee should meet on
Wednesday at 11 o'clock instead of at the usual hour.

Absent

Wednesday, the 24th December, 1879.

Mr. Morris.

The proceedings of the last Committee
were read.

The Treasurer reported that he had examined
declarations relating to London Bank notes, amounting to
£75.- and they were recommended to the Court for payment.

Mr. Gray,
placed upon the
Donation Fund.

Mr. Gray, son of the late Samuel Treney,
Gray, formerly Chief Clerk of the Plymouth Branch, was
upon his petition, placed upon the list of annuitants
from the Donation Charitable fund with an annuity
of £45. 13. 2

61 *Absent.*

Wednesday, the 31st December 1879.

Mr. Morris.

Mr. Hankey.

The proceedings of the last Committee
were read.

declamations.

The Commr reported that he had examined declarations relating to sundry Bank Notes, amounting to £70.- and they were recommended to the Court for payment.

Arch. B. Cooper
Luis the Lure &
a penman's room?

A letter from Richard Griswold Hooper a Clerk at the Plymouth Branch, was read, in which he tendered his resignation on account of continued ill health; together with a Certificate from two Physicians of Plymouth, in which they testified that such a course was desirable: and it was agreed to recommend to the Court to accept the resignation, and, in view of Mr Hooper's service of 25 years, to grant him, during pleasure, a pension of £148.-.

Ans. from Britain.
Send th. —

N^o 1 of A. P. Morris

E. R. Peavey.

G. Roulage

Plutonis are read from the following
New editions of Plutarch:-

The Prison of Henry Prisoner

Dr. Edwin Roger Pearee

Dr. - William Fordey.

and it was agreed that they be each placed upon the list of Amintants from the Districts' Fund, with an annuity of Fifteen pounds.

Wednesday, the 7th January, 1880.

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Absent.

Mr. Morris
Mr. Hanley.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations, relating to lost notes &c, amounting to £177. 15. 4, and they were recommended to the Court for payment.

Absent.

Mr. Morris
Mr. Hanley.

Wednesday, the 14th January, 1880.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations &c. relating to sundry Bank Notes, amounting to £225, and they were recommended to the Court for payment.

Thomas Brown.
appt. for paym. of
note for £100.-
N. & date unknown.

It was also agreed to recommend the Court to accede to an appeal from Thomas Brown of Leeds, for payment of a Bank Note for £100.- which is alleged to have been entirely burnt, but of which the number and date cannot be ascertained, provided the Governor is satisfied with the evidence which can be produced as to the possession of the note and its destruction.

Mr. Louden.
£100. the amount
(Lost note acct.)

On an application from Messrs. Prosser & Haley of Bradford, acting on behalf of William Louden, it was agreed to recommend the Court to make in Louden's (Lost Note Account) for his benefit the sum of Five hundred

14. January 1880.

limited funds, in respect of a Bank Note for that amount, and in lieu of its payment under indemnity - to which latter cause the Comt assented on the 11th June last.

The Committee had under consideration a letter from Messrs. Freshfields submitting certain proposals from the Romsgate Local Board with reference to their two loans of £150,000 and £15,000 - in regard to which the Board is about to make application to Parliament - in minute of this Committee of 9th July last - and it was agreed to consent to the Board's proposals:-

1st That the securities for these Loans should become a charge upon an extended area, including a district hitherto separated from the district responsible for the Loans: and

2nd That the securities should be secured, by making £90000 (part of the total of £150000) chargeable on the revenue of the Water Works, and £80000 on the revenue of the Gas Works: each subdivision of the Loan however being chargeable on the whole of the rates &c of whatever kind, which the Board are authorised to raise.

5

Wednesday, the 21st January 1880.

Absent.

Mr. Morris.

Mr. Galt.

The proceedings of the last Committee were read.

Declarations

The Chairman reported that he had examined declarations relating to the loss of sundry Divisional

21. Jan'y. 1880

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warrants and Bank Notes, amounting to £ 171. 1. 11
and they were recommended to the Court for payment.

General Court
for Dividend.
Election of Governors

It was agreed to recommend the Court to
adopt a proposal with regard to the ensuing general
Court &c, by which the General Court for a Dividend, would
be held on Thursday, the 11th March next; and that for
the Election of Governors and Directors, on Tuesday and
Wednesday, the 6th and 7th April next.

Arthur Hall
& C. C. Kew
appr. Eighty
Imp. &c.

On propositions from the Chief Accountant and
the Secretary,

Arthur Hall, of the Consols Office and Herbert William
Ernest Brooke of the Landways Office, were appointed
Superintendents of the Eighty work, in the room
respectively of Mr. R. Stary and Elsson Argall.

Mrs. Green
placed on the
Donation Fund

Mrs. Elizabeth Minigant Green, widow of the
late George Edw. Green, was, upon her petition placed
on the Donor's Fund, with an annuity of £ 18. --. 2
s

Abstract.

Wednesday, the 28th January, 1880.

Mr. Morris
Mr. Hawley
Mr. Gibbs
Mr. Palmer

The proceedings of the last Committee
were read.

The Governor reported that he had examined
survey declarations relating to Post Warrants and
Bank Notes, &c. amounting to £ 90. 12. 6. -- and
they were recommended to the Court for payment.

The Governor having also reported that he had
Latapies

28. January. 1880.

Mr. Brown's case.
£100. note. No number
or date.

satisfied himself as to the evidence offered by Thomas Brown, in regard to the note for £100.- stated to be burnt, but the number and date of which cannot be ascertained, it was agreed to recommend the Court to pay the amount.

E. L. Williams
tenders his resignation
and is pensioned.

A letter was read from E. L. Williams, a Clerk in the New £5. per Anni Office, in which he tendered his resignation on account of ill health, together with a Certificate from Dr. Davis, in which it was stated that such a course was necessary, and it was agreed to recommend the Court to accept the same, and in view of Mr. Williams' service of thirty seven years, to grant him, during pleasure, a pension of £121. 4.-, being $\frac{4}{75}$ of his salary.

Powers of Attorney,
to Bankers.
proposed new forms.

The Governor submitted to the Committee proposals for a new form of Powers of Attorney, with a view of avoiding the necessity of replacing powers granted to Bankers which lapse through the death, retirement or withdrawal of existing partners or nominees; and it was agreed to recommend the Court to adopt the principle, and to leave it in the hands of the Governor to give effect to the necessary arrangements.

Wednesday. the 4th February. 1880.

Abstract.

Mr. Morris

Mr. Hankey.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to Sunday Bank Notes, but he, amounting to £50.- and they were recommended to the Court for payment.

The Director of the late J. E. Smith, the late J. E. Smith it was agreed to place her on the list of Annuitants of the Directors' Fund, with an annuity of £35. 3. 8.

On an application from the Widow of J. E. Smith, it was agreed to place her on the list of Annuitants of the Directors' Fund, with an annuity of £35. 3. 8.

A letter was read from Mr F. S. Stratfield, 2nd Assistant to the Principal of the Branch Banks Office, who has been absent on sick leave for the last six months, in which he states his inability to return, at the present time, to his duties; and having in view the long and faithful service of Mr. Stratfield, extending over a period of more than forty five years, it was agreed to recommend to the Court to allow him to retire from the Service, as from the end of August next, and to grant him, from that date, during pleasure, a pension of £433. 6. 8. being $\frac{50}{75}$ of his salary.

Mr. Pearson.
Report on his conduct
at Dunedin.

The Governor read a report from the Agent of the Union Bank of Australia ^{at Dunedin} in New Zealand, and also some reports in the London newspapers, in regard to Robert Pearson, whose case was before the Committee on the 1st October last, and about whom he had caused

4. Feb. 1880.

enquiry & be instituted. This revealed a condition of affairs which led the Comtee to think it undesirable, at the present time at least, to send money out to Mr. Pearson. The matter was however left again in the Comtee's hands to deal with as he thought fit.

Absent.

Mr. Morris

Mr. Smith.

Wednesday - the 11th February. 1880.

The proceedings of the last Committee were read.

Declarations.

The Comtee reported that he had examined sundry declarations relating to Bank Notes, Lost Passports &c. &c. &c. amounting to £399. 5. 6. and they were recommended to the Comtee for payment.

Mr. John Col.

retires and a
pension recommended.

A letter was read from Mr. John Col., the Superintendent of the Printing & Stationery Department, in which, on account of failing health, he tendered his resignation in the service. It was agreed to accept the same, and, having regard to the ability and energy Mr. Col. has devoted, during his long service of nearly 44 years, to the best interests of the Bank, and the exceptional services he has rendered, it was further agreed to recommend that he be granted, during pleasure, a pension of £700. a year, being the full amount of his salary.

With
Respect

11. Feb. 1880

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Walter John Cox.
to be Sup^{nt}.

Henry Macpherson
to be Asst. Sup^{nt}
& Overseer.

Geo. A. Safford
to be Clerk in
Printing Office.

Donations of
W. J. Cox. &
H. Macpherson.

Rev. A. Hoadle.
acts for and

Don of
Half Yearly
accounts.

With regard to the arrangements consequent upon the retirement of Mr. John Cox, the Committee recommend that his son, Mr. Walter John Cox, the present Assistant Superintendent, be appointed Superintendent, in the room of his father, with a salary of £500 a year, and that Henry Macpherson, the present overseer, be appointed Assistant Superintendent and Overseer, with a "personal" addition to his salary of £100. a year, and, further, that George Safford, now a Clerk in the Branch Banks Office, be appointed a Clerk in the Printing and Stationery Office, with an additional salary of £100.-

The Committee also recommend that, in view of the additional labour and anxiety which has been thrown upon Messrs. Walter J. Cox, and Henry Macpherson for many months, during the illness of the Superintendent, special donations be granted to them of £100. and £50. respectively.

A letter from Alex. Hoadle, formerly a Clerk in the Banks Office, was read, in which he asked for assistance, and the case was left in the hands of the Governor.

The Governor submitted a new form for the Half Yearly accounts of the Bank and the matter was left in his hands to carry out.

Agenda

Mr. Brown.

Mr. Hubbard.

Thursday, the 18th February, 1880.

The proceedings of the last Committee were read.

Declarations

The Comr. acquainted the Committee that he had examined declarations relating to a post warrant, and Linsley Bank Notes, &c. amounting to £136. 15. 1. and they were recommended to the Comr. for payment.

Quarterly Reports
from Principals.

The Deputy Comr. presented the Reports from the Principals of the various Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work during the quarter had been well executed.

Linsley appointments
Advances of Salary &c.

On propositions from the Chief Accountant, the Chief Cashier and the Secretary:-

It was agreed to recommend to the Court of Directors to make the following appointments: &c.

In the Chief Cashier's Office:-

That, to supply the vacancy caused by the appointment of Mr. DeBryer to the Public Drawing Office, and also that which is about to be caused by the removal of A. H. Pike to the Private Drawing Office;

Mr. H. Elliott.

Walter Hale Elliott, a Clerk in the Exchequer Office, be appointed fourth Clerk;

H. A. Ellaby

18 Feb. 1880

A. R. Ellaby

A. R. Ellaby, the present 8th Clerk, he appointed Seventh Clerk;

G. F. Woodroffe.

George Frederick Woodroffe, an assistant in the Drawing Office, he appointed Eighth Clerk.

In the Branch Banks Office.

That to supply the vacancy caused by the retirement of Mr. Strafford, and in anticipation thereof,

Ernest Amberson

Ernest Amberson, 1st Clerk, he appointed 2nd Assistant to the Principal,

The Clerks below Mr. Amberson he moved up one step in rotation: and

A. S. Robertson

Arthur David Robertson, a Ledger Clerk in the Public Drawing Office, he appointed Junior Clerk.

R. A. Sharpe.

It was also agreed to recommend that the additional salary of Mr. R. A. Sharpe, who now performs the duties of "Revenue Clerk" be advanced £50.-; such extra salary to attach in future to that position.

In the Account Office:-

Mr. Wm. Search.

That a "personal" additional salary of £100.- be granted to Henry William Search, Deputy Principal; and

That, in consequence of the retirement of S. H. Lapple, the Clerks below Thompson were, he moved up in rotation, as from the 1st last.

In the Chief Accountants Office:-

G. H. Hutchbury

That the ordinary salary of Mr. Hutchbury, the 2nd Clerk, be advanced £30. and that of George H. Wing, 3rd Clerk, £28.- both in anticipation of the annual advances.

G. H. Wing

In

18. Feb. 1880.

W. H. F. Blenkin.

In the Secretary's Office:-

That the "personal" Additional Salary of
W. H. F. Blenkin, the Deputy Secretary, be advanced
£50.-

L. G. Tanner.

That the "personal" Additional Salary of
W. L. G. Tanner, the 2nd Clerk, be advanced £20.-

Wm. Wallace.

And, That a "personal" Additional Salary of
£20.- be granted to Wm. Wallace.

Civil Service Volunteers.
Donations to.

It was agreed to recommend the
Committee to grant the usual annual donation of £100.
in aid of the Funds of the Bank of England Division
of the Civil Service Rifle Volunteers.

Corp. of Bristol.
desire to repay
£21,500.

A letter was read from the Corporation
of Bristol, in which, referring to a sum of £50,000
borrowed by the Corporation under the Pressing Act 1865,
they stated that owing to no arrangements, a
sum of £21,500.-, part of this loan, would not
be required, and asked if the Bank would be
willing to accept repayment of the same - and
it was agreed to comply with the request.

Building Bill.

As a Committee for Building -

The Committee passed the Building Bill
for the current quarter, amounting to £1,409.14.7
and they were referred to the Committee for
the House and Servants for payment.

Absent.
Mr Morris.

Thursday. the 25th February. 1880.

The proceedings of the last Committee
were read.

St. Clement's.

The Governor reported that he had examined
summary declarations relating to Bank Notes, lost &c,
amounting to £45.- and the same were recommended
to the Comr.

R. Davis Esq.

On a letter from Messrs. Robt. Davis Esq. with
reference to some Bank Notes and one Bank Post Bill,
amounting together to £350, which were lost in transmission
by post in 1830, and paid, under the indemnity of the Hon.
Burgess of Westminster in 1824, the Committee considered
that in view of the long lapse of time since the loss, the
persons then of Westminster might be relieved of his
liability, if some other name or names be substituted.

Birmingham Canal Co.
Loan of £50,000.
summed for
5% at 3 $\frac{3}{4}$ %.

On an application from the Birmingham Canal
Co. it was agreed to recommend the Comr. to accede
to their request for a renewal of a loan of £50,000.-
which falls due on the 30. June next, for a further period
of five years, at an interest of 3 $\frac{3}{4}$ % per Cent. per annum.

Mr. Cooke.

retires into pension

A letter was read from Thomas Cooke, a clerk
in the Private Drawing Office, in which he tendered his
resignation on account of ill health, together with a certificate
from Dr. Davis as to the necessity for this course; and it
was agreed to recommend the Comr. to accept the resignation
and to grant to Mr. Cooke a pension of £99. 4.-
being $\frac{24}{75}$ of his salary.

a letter

25. February 1880.

London Orphan Asylum.
 apply for Contribution
 declined.

On a letter from the London Orphan Asylum, to which the Bank subscribed so lately as 1873, it was agreed that the Bank could not at the present time, make a further contribution.

London S. West Ry.
 apply for renewal of
 loan.

Terms declined.

On a letter from the London South Western Railway Co. asking for the renewal of a loan of £100,000. which falls due on the 30. June next, for a further period of 5 or 7 years, at an interest of $3\frac{1}{2}$ per cent. per annum, and it was agreed that an application for renewal of the loan can be considered at a lower rate than $3\frac{3}{4}$ per cent.

Wednesday. the 3. March. 1880.

Business.

Mr. Hubbard.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank bills, amounting to £110. and they were recommended to the Court for payment.

Miss Watson
 applies for assistance.
 Conditional grant to
 her from the
 Trustees' Fund.

A letter was read from a daughter of the late Henry Dean Watson (a Sub. Cashier) in which she asked for assistance to enable her to effect an arrangement by which she would be enabled to maintain herself and assist in the education of her younger brothers and sisters. It appeared that Mr. Watson died in April 1879, at the age of 57, and that he had moulded his life in the Bank

3. March. 1880.

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Provident Society, for a sum of £658.-, but as his wife had died previously to him, there had been no payment from the Bristol Charitable Fund. Under the circumstances it was agreed that if the Committee is satisfied on enquiring that the object proposed by Miss Paton is, in itself, desirable, a grant of £200 be made to her from the Bristol Fund.

Wednesday, the 10th March. 1880.

Attest

W. G. G. G.

W. G. G.

The proceedings of the last Committee were read.

The Chief Accountant presented the accounts of the Bank for the past half year, and it was Resolved,

Resolved on
Bank
Recommended.

That having examined the state of the Bank's accounts, the Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Year's Dividend of Interest and Profit be made on the 5th April next of £4.15.- per cent, without deduction on account of Income Tax.

Declaration

The Governor reported that he had examined sundry declarations relating to a Post Office and sundry Bank Notes, amounting to £120.15.5.- and they were recommended to the Court for payment.

London & Bristol
By A. General of
sum of £10000.
for 5% @ 3 3/4 %

On a further letter from the London and South Western Railway Co., expressing their obligations

10. March. 1880.

to continue for a further period of 5 or 7 years a loan of £100,000, which falls due on the 30 June next, at $3\frac{3}{4}$ per cent. it was agreed to recommend to the Court of Directors to assent to the renewal of the loan in question, at that rate, for a period of five years.

The Director of
E. & B. Brown, placed
upon the Directors' Fund.

On a petition from the widow of the late
Edw^d. Brown, lately a Director, her family of
the Plymouth Branch it was agreed to place her
on the Directors' Fund, with an annuity of £43.13.2

Absent.

Thursday. the 17th March. 1880.

a full Committee.

The proceedings of the last Committee
were read.

Declarations.

The Chairman reported that he had
examined declarations relating to sundry Post Warrants
and Bank Notes, &c. &c. amounting to £140.14.-
and they were recommended to the Court for payment.

Lost Note Accounts.
£240. to be issued
for the benefit of
Henry C. Holmes.

On an application from Henry Clarke Holmes
of Grove Street, Commercial Road East. it was
agreed to recommend the Court to issue in Cash,
Lost Note Accounts, for his benefit, a sum of £240
being the amount of four Bank Notes, which he
purchased in the month of February 1879, and
believed were burnt.

Absent.Thursday. the 24th March. 1880.

Mr. Glynne. Esq.

Mr. Hankey.

Mr. Hunt.

The proceedings of the last Committee were read.

Declarations.

The Commr reported that he had examined declarations relating to Sundry Bank Notes, amounting to £160.- and they were recommended to the Court for payment.

Amend List

The Amend List of the Commr and Directors for the year ending was arranged and referred to the Court of Directors.

Thursday. the 31st March. 1880.Absent.

Mr. Glynne. Esq.

Mr. Hankey.

Mr. Crawford.

Mr. Gibbs.

(This number up to this date inclusive.)

Declarations.

The proceedings of the last Committee were read.

The Commr reported that Mr. Palmer has examined Sundry declarations relating to Bank Notes, lost &c, amounting to £535.- and they were recommended to the Court for payment.

Case of
Dr. Braden.

On an application from Dr. Braden, for payment of the value of three Bank Notes for £2000.- the latter parts of which were stated to have been stolen from his lodgings in New York, it was agreed to recommend the Court to pay the amount on the security proposed.

A letter

31. March. 1880.

J. Myatt.

retire on a pension.

A letter was read from Mr. J. Myatt a Cashier, who was over 60 years of age, in which he requested permission to retire from the Service, and it was agreed to recommend the Court to accede to the request, and, in view of Mr. Myatt's service of more than 40 years to grant to him, during pleasure, a pension of £500 - being $\frac{45}{75}$ of his salary.

Thos. Agge.

O. W. Berry.

app'd. Cashier &
Sub-Cashier.

On a proposition from the Chief Cashier, it was agreed to recommend to the Court,

That in order to fill the vacancy in the Treasury, consequent upon the retirement of Mr. Myatt,

Mr. Thomas Agge, a Sub-Cashier, be appointed Cashier, and Mr. Oliver Wendell Berry, a Charge Saver in the Public Drawing Office, be appointed a Sub-Cashier.

Rev. of St. Margaret's.
annual contribution
of £10.10.-

On an application from the Rector of St. Margaret's Loddbury, the usual contribution of 100 guineas was made to him, to aid in the expenses consequent upon the additional service in the Church.

Absent.

Mr. Lyall.

Wednesday. the 7th April, 1880.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Postal Revenue & Sundry Bank Note, amounting to £96.1.1 and they were recommended by the Court for payment.

Wednesday, the 14th April. 1880.

Absent.

Mr. Gibbs

Mr. Palmer.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had examined
declarations relating to a lost Warrant and Country
Bank Note, lost &c, amounting to £53. 15.- and
they were recommended to the Court for payment.

South Eastern
Railway

Renewal of Loan
of £75,000. for
3 y^r. at 3 $\frac{3}{4}$ %

On an application from the South Eastern
Railway Company, it was agreed to recommend
the Court to accede to their request for a renewal
of a Loan of £75,000. which falls due on the
25th instant, for a further period of three years
at an interest at the rate of 3 $\frac{3}{4}$ per cent.

Mr. Sanderson
placed on the
Division Fund.

On a petition from the widow of the late
E. J. Sanderson, a Clerk in the Civil Office, it was
agreed to place her on the Division Charitable Fund,
with an annuity of £29. -- 2.

Absent.

Wednesday, the 21st April 1880.

Mr. Sanderson.

Mr. Holland.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined declarations relating to Country Bank Notes
amounting to £120. -- lost &c, and they were recommended
to the Court for payment.

21st April 1880

Mr. Bott, placed
on the Directors' Fund.

Mr. Bott, the widow of the late Thomas
B. Bott, was, upon her petition, placed on the
list of Annuitants on the Directors' Charitable Fund,
with an annuity of £43. 13. 2

Mr. Lempriere
grant of £500
to her.

It was agreed to recommend to the
Court of Directors to grant to Mr. Lempriere,
widow of the late Capt. Perry Reid Lempriere, Sub-
agent of the Manchester Branch, a sum of
Five hundred pounds, towards the expenses of
her removal from the official residence.

Absent.

Wednesday, the 28th April. 1880

Mr. Hubbard.

Mr. Ascham.

The proceedings of the last Committee
were read.

Declaration.

The Governor reported that he had
examined declarations relating to a 7 days Bail
and sundry Warrants and Bank Notes, &c. &c., amounting
to £197. 9. 7. and they were recommended to the
Court for payment.

Rectory of St. Margaret's
Loburg.
£20 to Bishop of
London Fund.

On an application from the Rectory of
St. Margaret's Loburg, it was agreed to make the
usual contribution of £20. at a dinner next Sunday
on behalf of the Bishop of London's Fund.

Mr. W. G. Storey,
placed upon the
Directors' Fund.

The widow of the late W. G. Storey, an
orphan, was, upon her application, placed upon the
Directors' Fund, with an annuity of £19. 3. 2

Wednesday. the 5th May, 1880.

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Abacus.
W. Hankins.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to poor warrants and sundry Bank notes, lost &c. amounting to £130.6.1, and they were recommended to the Court for payment.

J. A. Cox Good.
to be pensioned
part thereof
Committee.

A letter was read from John Albert Cox Good of the Victoria Branch, in which he tendered his resignation on account of ill health, and expressed a wish that should any pension be granted to him, he might be allowed to commute the whole or part of it to enable him to enter upon his new employment with relatives in Australia. A certificate from Dr. Lewis stated that Good was suffering from an affection of the head which unfitted him for his present duties, and the Committee agreed to recommend the Court to accept his resignation, and, in granting him a pension, according to the scale, of £96, being $\frac{2}{5}$ of his salary, to allow him, as a special case, to commute £17.8.9 of it for a sum of £300.

Business Office.
Clerks therein to
be removed up.

On a proposition from the Chief Cashier,
It was agreed to recommend to the Court that, in consequence of the appointment of Mr. Owen Jones, late 1st Clerk in the Business Office, to the Principality of the Dividend pay Office, the Clerks in the Business Office be moved up one step in rotation.

5th May, 1880.

East India Dock Co.
 and West India Dock Co.
 Renewal of loan of
 £30,000.

On an application from the East
 and West India Dock Co's, it was agreed to
 recommend the Court to renew to the Company
 a Loan of £30,000. which falls due on the 11th
 June next, for a further period of five years,
 at an interest of $3\frac{3}{4}$ per cent.

Wednesday, the 12th May, 1880.

A full Committee.

The proceedings of the last Committee
 were read.

Declarations.

The Governor reported that he had
 examined declarations relating to a post loan
 and Savings Bank Note, amounting to £177.3.5.
 and they were recommended to the Court for
 payment.

Wednesday, the 19th May, 1880.

Absent.

Mr. Stanley.

The proceedings of the last
 Committee were read.

Declarations.

The Governor reported that he had
 examined declarations relating to Bank Notes,
 lost &c, amounting to £265.- and they were
 recommended to the Court for payment.

Wednesday, the 26th May, 1880.

Accounts.

Mr. Banking.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Sunday Bank Notes, parts lost &c. amounting to £95.- and they were recommended to the Court for payment.

It was also agreed to recommend the Court to accede to an application from Arthur J. Mellor, a clerk at the Plymouth Branch, for the misstatements in Lost Note Account, of the sum of £50.-, being the amount of Five Bank Notes for £10.- each, which he had paid over the Committee in pieces, in January last, and were believed to have been destroyed by the person to whom it was supposed he had paid them.

An application was laid before the Committee from Messrs. Williams & Co. of Bristol (received through the Liverpool agents) on behalf of Messrs. Smith and Mandesley, for the payment of the amount of a Bank Note for £100.- which was stated to have been burnt about six years ago; - but in view of the large number of notes still outstanding, of those in circulation at the date of the loss, it was agreed that the request could not be entertained.

Remittance Reports from Principals.

The Deputy Governor presented reports from the various principals of the office under the inspection of the

26. May, 1880.

The Committee, from which it appeared that the conduct and attendance of the clerks had been good, and that the work during the quarter had been well executed.

Messrs. Lushfield to defend the Bank in connection with sundry Bank notes, in which the numbers had been altered and payments refused, the Governor procured an opinion from Counsel recommending that a Judicial decision be obtained upon the question, and also correspondence from Messrs. Smith Payne & Co., from whom the notes were obtained by fraud, in which they declined to meet the action; and he acquainted the Committee that, under the circumstances, he had authorized Messrs. Lushfield to defend the actions in the interest of the Bank.

With reference to certain actions brought against the Bank in connection with sundry Bank notes, in which the numbers had been altered and payments refused, the Governor procured an opinion from Counsel recommending that a Judicial decision be obtained upon the question, and also correspondence from Messrs. Smith Payne & Co., from whom the notes were obtained by fraud, in which they declined to meet the action; and he acquainted the Committee that, under the circumstances, he had authorized Messrs. Lushfield to defend the actions in the interest of the Bank.

As a Committee of Building.

Building Committee

The Committee passed the Building Bills for the quarter, amounting to £1,171. 12. 6. and they were referred to the Committee for the House & Servants for payment.

a joint Committee

Wednesday. The 2nd June 1880.

The proceedings of the last Committee were read.

The Governor reported that he had

examined

2. June. 1880.

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Examiners' declarations relating to Sunday Bank Notes
Declarations. amounting to £95.- and they were recommended
to the Court for payment.

Committee of Finance
for the City.

Resolved that
Loan of £50,000.-

On a letter from the Commissioners of Sewers
for the City of London, in which they asked whether
the Bank would, if necessary, advance a Loan of
£50,000, which falls due on the 25. instant, for a
further period of six months, at the interest of
one half per cent. 4 per cent, it was agreed to
recommend the Court to consent to this arrangement.

Mrs. Argall
placed upon the
Sewers Fund.

Mrs. Argall the widow of the late Mr. Clifton
Argall was upon her request placed upon the
Sewers Fund, with an annuity of £33. 10. 10.

Absent.

Mr. Lyall.

Mr. Greene

Wednesday. the 7th June. 1880.

The proceedings of the last Committee
were read.

The Governor reported that he had examined
Declarations. declarations relating to a seven days Bill and
Sunday Bank Notes, totalling amounting to £310.-
and they were recommended to the Court for payment.

Resolved that
Contribution on
Hospital Sunday

On an application from the Pastor of St. Margaret's
it was agreed to grant the usual contribution of £20.-
on Sunday next being Hospital Sunday.

The

7. June. 1880.

Letter from Principals
of the various offices in the
Accountants Dept.

(Letter per up with Cgd. letter
"ackd. as per" -)

The Governor Lord signed the Committee
a letter he had received from the Principals
of the various offices in the Accountants Dept.
expressing their thanks for the liberality shown
in the status arrangements and appointments.

Abates

Dr. Greene

Wednesday. the 16. June. 1880

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had
examined sundry declarations relating to Bank
notes, partly lost &c. amounting to £150. and
they were recommended to the Court for payment.

Mr. Palmer, placed
on the Director's Fund.

Mr. Palmer, the Auditor of the Anti-
Colonial Palmer, of the Drawing Office, was granted
from the Director's Fund, an annuity of £30. 2. 8.

On a proposition from the Chief Cashier:

Walter Lee.
Order Books.
app. to Secretary duty.

Walter Lee, Sup^t of the Printing & Rep^t.
and John Salkeld Green, a Counter Clerk in the
Private Drawing Office Order Books, Principal of
the Drawing Office, were appointed to wait on
Sundays & Holidays in the room respectively of Mr. John Lee
retired, and Mr. Blason Organ, deceased; and

J. S. Brown.
app. a night duty.

John Salkeld Green, a Counter Clerk in the Private Drawing
Office, was appointed a Superintendent of the Nightly Watch
in the room of J. S. Brown, deceased.

Absent

Mr. Eastard

Mr. Greene

Wednesday, the 23rd June, 1880.

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The proceedings of the last Committee
were read.

Declarations The Comtee reported that he had examined
declarations relating to ~~dividend~~ Grants and Sundry
Bank Notes, amounting to £112.13.2. and they
were recommended for payment.

Notes lost in the
drawing office. It was also agreed to recommend the Comtee
on a Memorandum from the Chief Cashier, to
pay the amount of a Bank Note for £20. which was
paid in, on the 30th ultimo, to the account of Messrs
Colburn & Son, and subsequently lost in the British Drawing Office.

Quarterly Advances On an application from the Chancellor of the
Exchequer, it was agreed to recommend the Comtee to make
the usual Quarterly Advances, pursuant to the Act 29 & 30.
Vic. Cap. 29. Sec 12., to bear an interest of 5% per Cent. per Annum.

On a proposition from the Chief Accountant.

George Dean George Dean, messenger to the Secretary was appointed
app? a Superintending a Superintending Cashman, in the room of J^h Pellybrow,
Cashman. who has been licensed the duty, on the retirement of
James Gordon.

Mr. Bassett Mr. Bassett, Auditor of the late George Alfred Bassett
of the Public Drawing Office, was, on his petition, placed
on the Director's Fund, with an annuity of £32.1.4
✓

Thursday, the 30th June 1880

Absent.

Mr. Greene.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to Bank Notes and a Post Bill, last to amounting to £450.- and they were recommended to the Court for payment.

✓

Wednesday, the 7th July 1880.

Absent.

Mr. Gubbard.

Mr. Holland.

Mr. Greene.

Mr. Little.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Post Warrant and sundry Bank Notes, amounting to £57. 19. 5.- and they were recommended to the Court for payment.

✓

Wednesday, the 14th July 1880.

Absent.

Mr. Greene.

Mr. Little.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Post warrants and Bank Notes, amounting to £145. 16.- and they were recommended to the Court for payment.

14. July. 1880.

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On a proposition from the Chief Cashier,

It was agreed to recommend to the Court that the following appointments be made in the undermentioned Offices: viz.

Appointments

In the Treasury:-

John Ritchie

Mr. John Ritchie, a Sub Cashier, to be a Cashier, to fill the vacancy which will be caused by the retirement of Mr. J. J. Kim on the 21st instant.

In the Branch Banks Office:-

J. J. Child

A. H. Buchanan

Wm. V. Carter

James Thomas Child, a 2nd class Clerk at the Western Branch, Arthur Henry Buchanan, and Maximilian William Carter, Secretaries in the Private Drawing Office, to be Clerks, to fill the vacancies caused by the removal of E. A. Lifford to the Printing and Stockpiles Office; the resignation of J. E. Macdonald, and the removal of Richard James Little, who is about to be appointed to the Portsmouth Branch.

A further proposition relating to an appointment in the Bureau Office, and the continuance of certain additional salaries therein was postponed in order that the Deputy Governor might investigate the matter further.

Monday, the 21st July, 1880.

Abstract.

Mr. Thompson. Secy.

Mr. Crawford.

Mr. Lyall

Mr. Greene

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Postal Warrant and Sunday Bank notes, amounting to £72.2.8. and they were recommended to the Court for payment.

On a proposition from the Chief Accountant,

It

21. July. 1880

It was agreed to recommend the Court to adopt a scheme with regard to a General Court for a Dividend &c. &c.

General Court
for a Dividend

a General Court to consider of a Dividend on Thursday the 15th September next.

Transfer Books
to be shut.

The Transfer Books for Bank Stock to be shut from Wednesday the 15th September until Wednesday the 6th October following; and to be advertised in the London Gazette of Friday the 27th August.

The Dividend Warrants to be delivered and paid on Wednesday the 6th October.

Order on Govt. of India.

Change in the persons
authorized to draw
and commission bills

On a proposition from the Chief Cashier.

It was agreed to recommend to the Court various changes in the names of persons authorized to draw and commission bills upon the Government of India, to be proposed to the Secretary of State for India, in consequence of the changes that have occurred from time to time in the Chief Cashier's Department.

On a proposition also from the Chief Cashier.

It was agreed to recommend to the Court of Directors,

Nath. D. Lumsden.

nomi. as Junior Clerk
in Bullion Office

That Nathaniel Dunsbar Lumsden, a Third Class Clerk in the Drawing Office for Private Accounts, be appointed Junior Clerk in the Bullion Office, to fill the vacancy caused by the appointment of Mr. John Jones to the Principalship of the Dividend Pay Office.

Wednesday. the 28. July. 1880.

90

Abene

Mr. Hankley

Mr. Crawford.

The proceedings of the last Committee were read

Declarations.

The Governor reported that he had examined declarations relating to sundry Warrants and Bank Notes, lost &c. amounting to £124. 1. 1. and they were recommended to the Court for payment.

Cases 3.

It was also agreed to recommend to pay the following amounts:-

A. Louge

£5.- to Alice Louge, for a note lost more than a year ago under circumstances which lead to a belief that it was burnt.

Mr. Samoham

£5.- to Mrs. Samoham for a note the serial part of which was found amongst the papers of her late husband, and the serial part, which had been sent anonymously in 1868 to Messrs. Bennett, Lane & Co. having been destroyed.

James Gardner

£10 to James Gardner a second hand furniture & oil can dealer at Landport, for two notes, halves of which had been found by him amongst his furniture &c. about twelve years ago. Bankers indorsements had been offered in all the foregoing cases.

Copy of
Boroughham.

Statement of
Loans.

A letter was read from the Town Clerk of Boroughham in which, referring to two Loans of £55,000. and £40,000. secured respectively on the Gas and Water Works of the Borough and falling due on the 5th January 1881, it was asked that a sum of £5,000 from the first mentioned loan, and £3,000 from the second might be repaid, and the remaining parts viz. £50,000. and £37,000. be renewed for a further period of 5. 7. or 10 years at an interest of four per cent. interest, and it was agreed to recommend the Court to accede to the request, and to renew the balances after repayment, for a period of five years, at the interest named.

Wednesday, the 10th August, 1880.

Absent
The Governor
Mr. Hankey
" Crawford
" Greene

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to sundry Bank Notes, &c, amounting to £300,000, and they were recommended to the Court for payment.

Wednesday, the 11th August, 1880.

Absent
Mr Gibbs
Holland
Crawford
Greene

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to sundry Bank Notes &c, amounting to £30, and they were recommended to the Court for payment.

Chas. of the Excheq:
asks the Bank
to renew Exchequer
Bonds for £1,500,000,
for six months

The Governor laid before the Committee a letter he had received from the Chancellor of the Exchequer asking if the Bank would renew Exchequer ^(Supply) Bonds for £1,000,000, falling due on the 19th instant, and £500,000 falling due on the 30th September, for a period of six months, and if so at what rate of Interest, and stated that he had consented to the renewal at an Interest of 2½ per cent per annum.

Wednesday the 18th August, 1860.

Abstract

Mr Stanley
" Crawford
" Lyall
" Greene
" Gibbs

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes amounting to £170, and they were recommended to the Court for payment.

Release of Stock
Lost Note Acct
to

J. Wentworth
&
H. Harrison

It was also agreed to recommend the release of £282. 2 .. 9 and £105. 16 .. 5 Consols, Lost Note Account, to John Wentworth and Henry Harrison respectively, being for the amount of ^{lost} Bank Notes &c invested in 1860.

Quarterly Reports
from Principals

The Deputy Governor produced the usual Reports from the Principals of the various Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the business of the House had been conducted well during the past Quarter.

As a Committee for Building

Building Bills

The Committee passed the Building Bills for the last Quarter, amounting to £1283. 13 .. 3, and they were referred to the Committee for the House and Servants for payment.

Wednesday, the 25th August 1880

Absent

Mr Hankey
Mr Hunt
Mr Greene
Mr Gibbs
Mr Palmer

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Sundry Bank Notes &c amounting to £112-17-5, and they were recommended to the Court for payment.

Wednesday, the 1st September, 1880

Absent

The Governor
Mr Hankey
Mr Hubbard
Mr Greene
Mr Gibbs

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Bank Notes amounting to £2,100, and they were recommended to the Court for payment.

Declarations

J.B. Shottles
donation of £50
to enable him
to emigrate

On an application from Frederick Pariff Shottles, lately an incarcerated Clerk whose state of health did not allow of his being elected into the Service, for assistance to enable him to emigrate, it was agreed to recommend the Court to place a sum of Fifty pounds in the Secretary's hands with a view of giving effect to such an arrangement.

It

25. Aug^r. 1880

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Charity Organizⁿ Soc^y
Appl^d for a grant to
declined

It was agreed to decline an
application from the Charity Organization Society
for a ^{further} grant in aid of its funds.

Absent.

Mr. Cor.

Mr. Hubbard

Mr. Lyall

Mr. Bruce

Mr. Gibbs

Wednesday, the 8th September, 1880.

The proceedings of the last Committee
were read.

Declarations.

The Deputy Governor reported that he
had examined declarations relating to a post warrant
and sundry Bank Notes, amounting to £81. 5. 9
and they were recommended to the Court for payment.

London & Lancashire
Ind Co

propose renewal
of Loan of
£100,000.

A letter was read from the London and
Lancashire Ind Co in which they asked whether
the Bank would renew for 5 or 7 years, at an interest
of $3\frac{3}{4}$ per cent per annum, Debenture Bonds for £100,000
which fall due on the 5th October next, and it was
agreed, that whilst the Committee were not prepared to
to renew the Bonds at the interest named for so long
a period as that asked, they would consider an offer
for a renewal for three years.

Absent.

Mr. Hawley

Mr. Hubbard

Mr. Lyall

Mr. Greene

Wednesday, the 15th September, 1880.

The proceedings of the last Committee were
read.

15 Sept 1880.

The Chief Accountant produced the accounts of the Bank for the past half year, and it was Resolved,

Dividend on

Bank Stock,

That, having examined the state of the Bank's accounts, the Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Year's Dividend of Interest and Profits be made on the 5th October next, of £4.15/- per Cent. without deduction on account of Income Tax.

Declarations.

The Governor reported that he had examined declarations relating to a Post Warrant ^{amounting to £59.13.9} and sundry Bank Notes, and they were recommended to the Court for payment.

London & S. Katharine Dock Co.

Renewal of Bonds
for £100,000.

A letter was read from the London and S. Katharine Dock Co. in which, with reference to the Bonds for £100,000, which fall due on the 5th October next, and to the Committee's Minute thereon as therein last existing, they expressed their willingness that its renewal should be limited to three years, and it was agreed to recommend the Court to renew the Bonds in question for that period, at an interest at the rate of $3\frac{3}{4}$ per Cent. per annum.

Adjourn.

Mr. Hume.

Mr. Lyall.

Thursday. the 22nd September. 1880.

The proceedings of the last Committee were read.

22^d Sept. 1882

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Declarations.

The Deputy Governor reported that he had examined declarations relating to a Post Warrant and Country Bank Note, lost &c, amounting to £121.10.9 and they were recommended to the Court for payment.

Lost Note Account.
£100 Old missing
for J. Thornton

It was also agreed to recommend the Court to insert the sum of £100 in Lost Note Account, in respect of a Bank Note lost by J. Thornton more than a year ago, and believed to have been destroyed.

The Governor read the following letter which had been received from the Treasury, viz:

Letter from the
Treasury enquiring
the need of
Banking accommodation
at the New Law Court

Her Majesty's Chamberlain.
"4" September. 1882
Gentlemen.

"I am directed by the Lords Commissioners of Her Majesty's Treasury to inform you that the Administrative Departments of the Supreme Court of Justice have taken up their residence in the New Royal Courts of Justice, and that the Lord Chancellor has pointed out to this Board that it would facilitate the transaction of business in the Courts, if Banking accommodation could be found in the building itself or in its immediate vicinity.

"I am to ask whether it would suit your arrangements to open an office which would satisfy the requirements of the Legal Authorities, and I am to add that His Lords would be glad if you would take the subject into consideration and favour them with any suggestions upon the subject which you may think deserving their attention.

"I am &c

The Governor and
Deputy Governor
Bank of England.

(Signed) R. B. Lingard.

Absent.

Mr. Rumb.

Mr. Greene.

Wednesday, the 29th September 1880.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had
examined declarations relating to Sunday Bank
Notes, lost &c. amounting to £50.- and they
were recommended to the Court for payment.

Mr. O.B. Klemm
app. a Supt. of the
Highly Watch.

On a proposition from the Chief Accountant,
Walter O'Brien Klemm, a Supt. in the Accounts
Bank Note Office, was appointed a Superintendent
of the Highly Watch, in the room of Thomas
Whitford, who has relinquished the duty.

Absent.

Mr. Hanbury

Mr. Rumb.

Thursday, the 6th October 1880.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had
examined declarations relating to Sunday Bank
Notes amounting to £105.- and they were
recommended to the Court for payment.

(Lost Note acc.)

Release of £103. 12. 7

in favor of
L. J. Crowley

It was also agreed to recommend the Court
to order the release, in favor of Mr. Louis J. Crowley
of £103. 12. 7. Consols (Lost Note Accounts) invested
in November 1859 in respect of a Lost £100
Bank Note.

5. October, 1880

John F. C. Maclean
recommended as
a Sub Cashier.

On a proposition from the Chief Cashier,

It was agreed to recommend to the Court,
that Master Francis Campbell Maclean, a Clerk in the
Chancery Office, be appointed a Sub-Cashier in the
room of John Robinson, lately promoted.

And on a further proposition from the Chief Cashier,

William Cook Lisle, 1st Clerk in the Exchequer
Office, was appointed a Superintendent of the High
Court, in the room of Owen Jones, who relinquishes
the duty.

Mr. L. Lisle
app. a
Highly Supd.

Absent.

Mr. Stanley.

Mr. Little.

Thursday, the 13th October, 1880.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had examined
declarations relating to Post Warrants, a Post Note, and
several Bank Notes amounting to £145. 15. 10., and
they were recommended to the Court for payment.

Master J. Coe.
his salary has
been raised from
£650 to £700.

The Governor acquainted the Committee that
Mr. John Coe, the late Superintendent of the Printing Office,
who was pensioned on the 12th February last on his full
salary, had died on the 16. ultimus, and, on his proposal,
it was agreed to recommend to the Court that the salary
of Mr. Walter John Coe, who was appointed to succeed his
father on his retirement, but with a ~~reduced~~ salary,
be now raised from £650 to £700. a year.

Abstract.

Wednesday. the 20. October. 1880.

Mr. Bantley
Mr. Hubbard.
Mr. Bantley.
Mr. Lyall.
Mr. Gills.

Declarations.

The proceedings of the last Committee
were read.

The Governor reported that he had
examined declarations relating to sundry dividend
warrants and Bank Notes, lost &c. amounting to
£425 13. 10. and they were recommended to
the Court for payment.

Corporation of
Bradford
request a Loan of
£100.000

On a letter from the Borough of
Bradford, asking whether the Bank will advance
£100.000 to the Corporation, as a temporary Loan
for 5 years - "the loan to be charged on all the
property of the Corporation" - it was agreed to
recommend the Court to accede to the request,
subject to Mr. Gills' report on the security
offered - the loan to bear an interest at the
rate of 5 per Cent. per annum.

Abstract.Wednesday. the 27th October. 1880.

Mr. Hubbard.
Mr. Bantley

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined declarations relating to Bank Notes,
lost &c. amounting to £265. and they were

27. Oct 1880.

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recommended to the Court for payment.

Upon a letter from the Town Clerk of
Corp. of Bradford. Bradford, in which, referring to the proposed Loan
the rate for proposed Loan of £100,000 to the Corporation, and especially to its
£100,000 - reduced temporary character - the loan being for two years only.
to $3\frac{3}{4}$ % the hope was expressed that the interest would be
charged at a lower rate than 4 per cent, it was
agreed that, under the circumstances, the Loan in
question would be granted at an interest at the
rate of $3\frac{3}{4}$ per cent per annum.

A letter was read from Walter D. G. Worthington
W. D. G. Worthington late a Clerk in the Civil Office, in which he applied
applⁿ for assistance for some pecuniary assistance, and the matter was
left in the Commr's hands - also several minutes
further inquiries.

Absent.

Wednesday. the 3rd Nov^r 1880.

Mr. Ashford.

Mr. Lyall.

The proceedings of the last Committee
were read.

declarations.

The Commr reported that he had examined
declarations relating to Savings Bank Notes, amounting
to £75. - and they were recommended to the Court
for payment.

Corp. of Bradford

A letter from the Town Clerk of Bradford
was read, in which he accepted the terms - viz $3\frac{3}{4}$ per
Cent.

3. October, 1887.

Ant. for the proposed Loan of £100,000 to the Corporation.

The Widow of.

George J. Sanderson.
 calls for pecuniary aid.

A letter was read from Mrs. Sanderson, widow of the late George J. Sanderson, a clerk in the Post Office, in which she appealed for assistance to meet some pressing claims, and it was left with the Governor to give such an amount as he may think fit, after further enquiry.

Abstract.

Wednesday, the 10th November, 1880.

Mr. Hubbard.

Mr. Holland.

Mr. Lyall.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Post Warrant, and sundry Bills and Note, parts lost &c, amounting to £168.15.4. and they were recommended to the House for payment.

Eighty Superintendents
 appointed.

On propositions from the Chief Accountant, and the Chief Cashier.

E. L. Foreman

J. E. Blacklock

Anderson Ansted.

The following persons were appointed Superintendents of the Eighty Watch: of E. L. Foreman, Aft. Exam. of Cash Accounts, Frank E. Blacklock of the Records Office, and Anderson Ansted, of the Internal Office, in the room respectively of J. D. Cambach, A. Bridger, and James Hatcher, who have resigned the duty.

With

10. Nov 1880

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Mrs. Anderson.
£30. granted by
the Gov. to her.

With reference to the case of Mrs.
Anderson whose application for assistance was before
the Committee last week, the Governor reported that
he had, as a result of further enquiry, authorized
a payment of Thirty pounds to her.

Absent.

Wednesday, the 17th November 1880.

Mr. Stanley

Mr. Hubbard.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had examined
declarations relating to a Post Warrant, and Sunday
Bank Notes amounting to £38.9.9, and they were
recommended to the Court for payment.

Absent.

Wednesday, the 24th November 1880.

Mr. Stanley.

Mr. Lewis was
for the first time, were read.

The proceedings of the last Committee

Declarations.

The Governor reported that he had examined
declarations relating to Sunday Bank Notes, amounting
to £110.- and they were recommended to the
Court for payment.

L. H. Fox, the
personnel

A letter was read from Mr. L. H. Fox, a
Clerk in the Branch Banks Office, in which he

tendered

24. Nov. 1882. cont.

tendered his resignation on account of ill health, together with a certificate from Dr. Davis as to the necessity of such a course, and it was agreed to recommend the Court to accept the same. It was also agreed to recommend, in view of certain exceptional features in the case, that Mr Fox's resignation should effect as from the end of February next, when he be granted the pension, due to 16 years service, of £75. 12—

Gen. White
 & A. G. Phillips.
 app^{rs} highly
 Superintendents.

On a proposition from the Chief Cashier, George White, of the Private Drawing Office, and Walter Hale Smith of the Chief Cashier's Office, were appointed Superintendents of the Eighty Watch, in the room respectively of A. Goodall, deceased, and A. H. Argue, who has resigned the duty.

The Board of
 R. A. Bailey, placed
 on the Directors' Fund.

The Board of the late Cashier have Bailey placed upon his petition, placed on the Directors' Fund, with an annuity of £31. 1. 4

As a Committee for Building:-

Building Committee

The Committee passed the Building Bill for the quarter, amounting to £3,490. 13. 6

Absents
Mr. Ellis

Wednesday, the 1st December, 1880.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Sunday Bank Notes, amounting to £90. - &c. &c. and they were recommended to the Court for payment.

Quarterly Reports

The Deputy Governor laid before the Committee the usual Quarterly Reports from the Principals of the various Offices under the inspection of the Committee from which it appeared that the work had been well executed, and that the conduct and attendance of the Clerks during the quarter had been good.

By the Chief Clerk it was reported that the following Clerks would attain the age of 65 during the next 3 months:

Mr. William Pearson, a Sub-Clerk on the 5 Decr. 1880.

" Anthony Evans - a Cashier - - - 7 Jan'y 1881.

" Saml. Shaw - do - - - 3 Feb'y -

and by the Accountant:-

John London. - a Porter - - - 7 Jan'y 1881.

Mr. A. Carter

allow^d. of £1 a week for a
Continued for a year

On an application, an Allowance of One Guinea was reserved for a period of twelve months to Mary A. Carter, the widow of a machinist, who was subsequently to her husband's death employed by the Bank as an Office Cleaner.

On

1. December 1880

Comm^{rs} of Excheq^r for
the City of London.renewal of loan of
£50,000.advance of
£50,000.

On a letter from the Commissioners
of Excheq^r of the City of London, in which they
asked whether, and, if so, on what terms the
Bank will,

(1) Renew a temporary loan of £50,000.—
which falls due on the 25th instant, for a
further period of six months; and

(2) Advance a further sum of £50,000. for
a like period;

and it was agreed to recommend the Court
to consent to both the renewal and the advance
at an interest at the rate of Four per Cent per annum.

Wednesday. the 8th December. 1880.

Absent.

Mr. Russell

Mr. Smith

Mr. Lyall.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had
examined declarations relating to a Post Varrant
and sundry Bank Notes, amounting to £68. 12. 6
less 10, and they were recommended to the Court
for payment.

A letter was read from the Chamberlain
of London in which he offered the Bank the
option of renewing, from the 5th April next,
Bonds for £277,000. for a period of 5. or 7 years,
at a rate to pay £3. 12. 6 per Cent, and it

9. December. 1880.

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was agreed that they could not take any question of renewal into consideration at a period so long before the loans fall due.

Director of St. Margaret's
£20. for East End
Poor.
On an application from the Rector of St. Margaret's, Ladbroke, it was agreed to make the usual contribution of £20.- at his annual collection on behalf of the poor in the East End of London.

John Cole.
the a Sub-Cashier.
On a proposition from the Chief Cashier, it was agreed to recommend to the Court that Mr. John Cole, a fourth class clerk in the Accountants Bank Office, be appointed a Sub-Cashier, in the room of W. Pearson who retired on a pension on the 5th inst.

Absent.

Wednesday, the 15th December. 1880.

Mr. Barclay.

Mr. Gurne.

The proceedings of the last Committee were read.

Declarations.
The Governor reported that he had examined declarations relating to a Bill, sundry Post Warrants and Bank Notes, amounting to £192.5.1. and they were recommended to the Court for payment.

Upon his petition, the Widow of Alfred Goodall,
late

15. Decr. 1880.

In W. G. A. Goodall
placed upon the
Director's Fund.

late a Clerk in the Private Drawing Office, was
placed upon the Director's Fund, with an
annuity of £43. 13. 2.

Birmingham
Corporation Stock.

Terms for issue &c.

A letter was read from the Town Clerk
of Birmingham with regard to the terms on which
the Bank will undertake the issue and
managements of the Birmingham Corporation Stock,
and it was agreed to the following, vizt.

A quarter per cent. for receiving instalments,
issuing scrip, preparing Stock and Transfer
Books, and inscribing Stock.

£500. per Million per annum for subsequent
managements and payments of half yearly
dividends; this latter charge to be subject
to a minimum of £1000.-

The Corporation to pay to the Bank the
sums required for dividends not less than
ten days before they fall due, and to defray
all incidental expenses, if any, such as advertising.

A charge at the rate of £1000 per million for
paying off the principal in the event of the
Loan, or any part of it, being redeemed.

In the event of certificates to bearer
being issued, the Corporation to pay the cost
of manufacture; a commission being paid
to the Bank by the holders of such certificates
both on issue and on redemption.

Absent.

Wednesday, the 22 December 1880.

Mr. Banky,

Mr. Hubbard

Mr. Hunt

Mr. Lyall.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a post parent and sundry Bank notes, &c., amounting to £91. 15.- and they were recommended to the Court for payment.

Special cases.

George Shaw

George Brown.

It was also agreed to recommend the Court to pay £15. to George Shaw of Farnley, York, and £10.- to George Brown of Newcastle, in regard to them and two other, respectively, all of which had been accidentally burnt, and the particulars of which, though in both cases some fragments remained, could not be ascertained.

Public Regulations

authored
on Sunday & Night, &c.

in case of Fire &c.

The Deputy Governor laid before the Committee revised "Rules and Orders for Superintendents and porters" on duty on Sundays &c. and at nights; and also revised "Arrangements for the supply of water, Regulations in case of Fire and Frost &c. arrangements" and the same were approved and authorized -

The only alteration of importance in the Sunday & Night Rules, and in those for the porters, was the introduction of regulations for keeping up fire in the large offices in Grose Street, &c.

In order to. arrangements were entirely revised. See Memorandum in Sec. 20. captioned under "F.P."

Shirling Luson.

a Loan of £100.

An application was read from Mr. Shirling Luson a Sub. Cashier, in which he asked for a Loan of £100 to relieve him from some debt, the source of which he explained and which he was anxious to clear off - and it was agreed to comply with the request, the Loan to be repaid by quarterly instalments from salary, at the rate of £20. per annum.

Wednesday, the 29th December, 1880.

Absent.

Mr. Lamb.

Mr. Langford.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to Lundy Bank notes, amounting to £55.- and they were recommended to the Court for payment.

Absent.

Mr. Rosland.

Mr. Lyall.

Thursday, the 5th January, 1881.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to Lundy Bank notes, amounting to £55.- and they were recommended to the Court for payment.

It was also agreed to recommend the payment to Mr. E. Ashman of Londenbury, a sum of £15.- in respect of Lundy Bank notes for £5.- each, the upper parts of which had been lost in transmission by post, and the numbers of which cannot be ascertained.

On a proposition from the Chief Cashier,

Clifford Bower to
be a Cashier.
John Ellis City
a Cashier.

It was agreed to recommend to the Court of Directors that, on the retirement of the 7th instant, of Mr. Anthony Evans - Mr. Clifford Bower, a Cashier.

5. January. 1881.

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He appointed a Cashier in his room, and that John Hills City, a Senior Clerk in the City Office, be appointed a Sub. Cashier.

Absent.

Thursday. Jan- 12th January. 1881.

Mr. Kankin
Mr. Latham.
Mr. Russell
Mr. Lyall.

The proceedings of the last Committee were read.

Declarations.

The Comtee reported that he had examined declarations relating to sundry Bank Notes, &c. &c. amounting to £180. and they were recommended to the Comtee for payment.

Case of construction.

It was also agreed to recommend the payment to a Div. Division of the sum of £10. in respect of a Note of which the middle portion, containing the number and date, which are unknown, has been burnt.

Corpⁿ of Nottingham.
Terms for issue
of shares of
Corpⁿ Stock.

A letter was read from the Town Clerk of Nottingham with reference to the terms on which the Bank will undertake the issue and management of the proposed Nottingham Corporation Stock, and it was agreed to recommend the Comtee to accede to the following:-

For securing instalments, issuing scrip, preparing stock and transfer books, and inscribing stock on quarter for Comtee on the nominal amount of the Stock.

For subsequent management and payment of half-yearly dividends £500. per million per annum, subject to a minimum charge of £1,000..

The Corporation to pay to the Bank the amount

Required

12. Jan. 1880.

required for the dividends not less than 10 days before they fall due, and to defray all incidental expenses (if any) such as advertising -

A charge at the rate of £1.000 per annum for paying off the principal in the event of the Loan, or any part of it, being redeemed.

In the event of Certificates to bearer being issued, the Corporation to pay the cost of manufacture; a commission being paid to the Bank by the holders of such certificates, both on issue and re-inscription.

J. W. D. Ashmun.
Director of Loans.

On an application from Mr. J. W. D. Ashmun, formerly a Clerk at the Liverpool Branch, but now of Graham, South Africa, it was agreed to recommend the Bank to grant a sum of Fifty pounds, to enable his wife and family to join him in Africa.

Wednesday, the 19th January, 1881

absent

Mr Hubbard
Mr Holland
Mr Lyall
Mr Greene
Mr Pitt
Mr Gilliat

Declarations

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes amounting to £25, and they were recommended to the Court for payment.

General Courts
for Dividend
Election of Governor &c

It was agreed to recommend the Court to adopt a proposal with regard to the ensuing General Courts &c, by which the General Court for a Dividend would be held

19 Jan 1881

on Thursday the 17th March next; and that for the Election of Governors and Directors on Tuesday, and Wednesday, the 6th and 7th April following.

On a proposition from the Chief Accountant,

R.A. Pryer
off^r a Sup³ Watchman

Richard Nash Pryer, a House Porter &c, was appointed a Superintending Watchman in the room of Charles Norman, who had been excused the duty in succession to John Lound, pensioned.

Mr. Winckworth
W^o of W.R. Winckworth
placed on Directors
Fund.

Mr Winckworth, widow of William Robert Winckworth of the Private Drawing Office, was placed on the Directors Fund, with an annuity of £29"11"2; and upon a letter from her asking for further assistance it was agreed to recommend the Court, in view of her present position to place a sum of £50 in the Governors hands to be applied by him for her benefit as he may think fit.

Wednesday, the 26th January, 1881

Absent

Mr Hubbard
Mr Crawford

The proceedings of the last Committee were read

Declarations

The Deputy Governor reported that he had examined declarations relating to sundry Post Dividend Warrants and Bank Notes amounting to £1169"13"4, and they were recommended to the Court for payment.

George Sunley,
his resignation acc^d
to pension recom^d

A letter was read from George Sunley, of the Mill Office, in which he tendered his resignation on account of ill health, together with a certificate from

26th Jan: 1881

from Dr. Davies stating the necessity for such a course; and it was agreed to recommend the Court to accept the same, and, in view of Surler's service of 26 years, to grant him, during pleasure, a pension of £100.0.0., being $\frac{3}{10}$ of his salary.

Absent.

Dr. Hollands.

Wednesday, the 2nd February, 1881.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to a post warrant, and sundry Bank Notes, amounting to £151.10.- and they were recommended to the Court for payment.

Ramsgate Improvement
Comm^{rs}. Applⁿ for
further Loans of
£20,000. and
£6,000.

On an application from the Ramsgate Improvement Commissioners, it was agreed to recommend to the Court of Directors to accede to their request for a further advance of £20,000. for the extension of their Gas Works, and of £6,000. for their Water Works upon the same security as that upon which the Bank have already made advances to the Commissioners, and upon the same terms; viz. the loans to be repaid on the 23^d January 1888, and to hear

2. Feb'y 1881.

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an Interest at the rate of $4\frac{1}{4}$ per Cent. per annum.

"Chancery Branch."
Letter from the
Treasury offering
rooms in the building
of the Royal Courts
of Justice, with
draft reply

A letter from the Treasury, (dated the 23 Decr.) was read, in which, with reference to the suggestion contained in this previous letter, dated 4 Sept. 1880 (see Minutes of 22 Sept. 80. page 96) that the Bank should open a Banking Office within the Building of the Royal Courts of Justice, or in their immediate vicinity, they now forwarded a plan showing the accommodation which, with the approval of the Lord Chancellor, could be set apart for Banking purposes from Eastern West. A report from Mr. Hardwick on the premises was also read, and the Committee approved of the following draft of a letter to the Treasury:—

Bank of England. 2. February. 1881.

Sir,
In reply to your letter of the 23rd December last I am directed by the Governors to acquaint you that, the Architects of the Bank having reported to them on the rooms which you state can, with the approval of the Lord Chancellor, be set apart in the Royal Courts of Justice for Banking purposes from Eastern West, they will be ready to accept the offer of the rooms, and to use them for the purpose of a Bank as soon as they can be fitted up.

It is proposed to call the establishment the "Bank of England, Chancery Branch", and to transact the ordinary business of a Bank on the premises.

The lines ruled out on this and on the following page were omitted from the letter (Prior to the Confirmation of the Minutes on the 9. Feb.) & a new letter was addressed to the Treasury see letter book and correspondence. R.C. May

2 February 1887.

(See previous page.)

It is planned that there will be no objection to this course being taken, as the present business carried on for the purpose of cashing the drafts of the Paymaster General for the benefit of Chancery would not require the space proposed to be allotted.

In case the business should increase to such an extent as to require as to require larger premises, the Bank would of course be prepared to give up these rooms and look out for a site in the neighbourhood.

The Governors would be glad to place their Architect, Mr. Hardwick, in communication with the Authorities of the Board of Works for the purpose of arranging for the fitting up of the rooms. I am, &c. Secretary.

Mrs. Doogues, placed
on the Directors
Charitable Fund

Mrs. Doogues, widow of the late E. L. Doogues of Liverpool, was, on her petition placed upon the list of Annuitants on the Directors' Fund, with an annuity of £43. 13. 2.

On a proposition from the Chief Cashier:

Mr. John Anderson,
to be Second Cashier

It was agreed to recommend to the Board of Directors that Francis John Anderson, a Cashier, be appointed Second Cashier in the room of Benjamin Shaw, who is about to retire from the service.

a full Committee.

Wednesday. The 9th February. 1881.

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The proceedings of the last Committee were read.

Declarations

The Governor reported the examination of declarations relating to two post warrants, and Sundry Bank Notes, ^{amounting to £195.10.6} as detailed in the Governor's Declaration Book, and they were recommended to the Court for payment.

On a proposition from the Chief Cashier,

J. D. C. Wordingham
recommended for
a Cashier.

It was agreed to recommend to the Court of Directors, that Mr John Douglas C. Wordingham, Deputy Principal of the Post Office, be appointed a Cashier, to fill the vacancy caused by the retirement on the 3rd instance of Mr. Alfred Shaw - Mr. Wordingham's salary to stand at £340. "Ordinary" salary, and £170. "Additional."

St. Margaret's
Lobbing.
donation of £200.
from Mr. E. Broadfield
for renovation of
the Church.

On an application from Mr. Edwin Broadfield as Churchwarden of St. Margaret's Lobbing, it was agreed to recommend the Court to contribute a sum of two hundred pounds towards the expenses about to be incurred in the renovation of the Church.

Canon Gregory
appt. for aid towards
cost of a great Bell
for St. Pauls.
declined.

It was agreed to decline a request contained in a letter from Canon Gregory that the Bank should contribute towards the cost of a new great Bell for St. Pauls.

Dr.

9. Feb. 1881.

Civil Service Volunteers.
 sum donation of
 £100.

I was agreed to recommend to the
 Com. of Directors, that the usual contribution of
 One hundred pounds be made towards the funds
 of the Bank of England Division of the Civil
 Service Rifle Volunteers.

Absent.

Mr. Kussard.

Mr. Crawford.

Wednesday. the 16. February, 1881.

The proceedings of the last Committee
 were read.

Declarations

The Governor reported that he had
 examined declarations relating to a post warrant
 and sundry Bank Notes, amounting to £80. 11. 4
 and they were recommended to the Com.
 for payment.

Quarterly Reports

The Deputy Governor produced the usual
 quarterly Reports from the Principals of the
 various Offices under the Inspection of the
 Committee, from which it appeared that the
 conduct and attendance of the Clerks and Porters
 had been good, and that the work had been
 well executed.

The following persons were reported as about
 to attain the age of 65, during the ensuing quarter.

W. J. T.

16. Feb. 1881.

Clerks attaining
the age of 65.

Henry Birmingham - Sub Cashier. - 6. March, 1881.
Richard Middle - Branch Banks Office 29. April -
George Stephens - Senior Cashier 27. - - -
Thos. A. Todd - Sub Cashier. 17. May. -
John Peace. - a potter at Newcastle. - 16. - - -

On a proposition from the Chief Cashier. -

It was agreed to recommend to the Court. -

J. J. Child

That James Thomas Child, a Clerk in the
Branch Banks Office, be appointed an additional
Clerk in the Chief Cashier's Office, in consequence of
the increase of business in the Office - and

A. Griffith

That Archibald Griffith, of the same Department
be appointed a Clerk in the Chief Cashier's Office, in
the room of R. J. Davis, deceased.

And, on the proposition of the Chief Accountant. -

Chas. Fay.

That Charles Fay, a Store Keeper, be relieved
of that duty, in consequence of his indifferant
health, and be placed on the list of Potent &c,
retaining one half (say £8.) of his present emoluments.

A. Pearson.

and, That Alfred Pearson, a Potent &c, be appointed
a Store Keeper, in place of Charles Fay.

Various cases
of Advances of
Salary &c.

It was agreed to recommend to the
Court of Directors to make the following advances
of Salary &c: viz.

The Salary of Mr. Horau George Bowen, the assistant
Chief Accountant, to be raised from £600. to £700.

15. Feb. 1881.

To Mr. John Lewis, Principal of the Power of Attorney Office, and to Mr. R. S. Bailey, Deputy Principal, special gratuities of £50.- and £30. respectively, for their services in connection with the recent changes in the form &c. of Powers of Attorney.

The Salary of Mr. Edward Elly Baly, the Deputy Chief Clerk, to be raised from £900. to £1000.

To Mr. Keasthote, Principal of the Public Drawing Office, a "personal" additional salary of £100.-

To Mr. Henry Stephenson, Assistant Superintendent in the Printing &c. Department, and to Mr. G. A. Liffard a Clerk in the same Department, special gratuities of £50.- each, in view of the extra work entrusted upon them in the production of the Postal Notes.

To Mr. Hammond Chubb, the Secretary, an increase of £100.- in his "personal" additional salary, raising it to £200.-

To Mr. John Herbert Boman, the Assistant Secretary, an addition to his "personal" additional salary of £50.- raising it to £100.-

To Mr. William Auld, an addition of £50.- to his "pension" salary, in anticipation of the maximum, thereby raising it to £240.-

To John Pike, Head Gate Keeper, an increase

16. Feb^y 1881.

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of £10.- to his Salary, which will be raised to
£130.- and also a Special gratuity of £20.-

Provisional Clerks
Bursar's Fund.

On an application from the Provisional Clerks
Bursar's Fund, it was agreed to recommend to
the Court of Directors that they contribute a sum of
One hundred pounds to the Funds of the Institution.

As a Committee for Building

Building Bills.

The Committee passed the Bill for the Quarter
amounting to £1,951. 11. 11

Absent

Mr. Smith. (Absent)

Mr. Hawkey

Mr. Lyall

Mr. Crawford

Mr. Lobb

Wednesday. The 23rd February. 1881

The proceedings of the last Committee
were read.

Declarations.

The Deputy Comptroller reported that he had
examined declarations relating to a Post Office and
Savings Bank Note, amounting to £283. 18. 9. and
they were recommended to the Court for payment.

Law Courts Branch.

(Chancery Branch)

Letter from Treasury
sanctioning the
opening of a Branch

A letter from the Treasury, dated the 18th
inst., was read, in which it was stated that the
Lord Chancellor having signified his assent to the
proposed Branch Bank within the ^{Buildings of the} Royal Courts of
Justice, for the transaction of the banking business
of the several divisions and departments of the High

* This letter was
subsequently withdrawn
by the Treasury and another
of same date substituted,
by which it became
necessary to pass a
fresh Minute.

See Minute of C of D.
of 13 April 1881.

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Court of Justice as well as for general Banking purposes, - the Lords of the Treasury now sanctioned the proposal as a temporary arrangement, subject to reconsideration by either party if practical objections to its operation should hereafter present themselves; and further suggested that it should be called the "Law Courts Branch" instead of the "Chancery Branch" as proposed.

The following Resolution was then agreed to,

The Lord Chancellor having suggested, as intimated in a letter from the Treasury, dated the 4 Sept. 1880, that it would facilitate the transaction of business in the Royal Courts of Justice, if Banking accommodation could be found in the building itself, or in its immediate vicinity, and the Treasury having allotted premises within the Building in which the Bank should, from Easter next, open a branch for the transaction of the business of the several divisions and departments of the High Court of Justice as well as for general Banking purposes.

It is recommended to the Court of Directors that a Branch be opened accordingly, to be styled, the "Law Courts Branch", and that it be left with the Governors to take the necessary measures to carry the arrangements into effect.

A letter was read from the County of

23. February 1881

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County of Stafford
Bank. question
as to compensation
if they relinquish
their issue of notes.

Stafford Bank, Wolverhampton, in which, referring
to its privilege of issuing notes to the extent of
£9.4.18, it was asked whether, in the event of
their being willing to give up this privilege, any
compensation would be allowed by the Bank,
and it was agreed that the Bank should express
its willingness to enter into an arrangement with
them upon the same terms as those under which
such compositions have already been made.

Messrs. Frickfield
authorised to
present forgo.

On a letter from Messrs. Frickfield, they were
authorised to present two men who have been apprehended
for forging and uttering a cheque for £380.- on the
account of a customer named Goddard, at the Bristol
branch.

Thursday. 1st 2nd March, 1881.

A full Committee.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had
examined declarations relating to sundry Bank
notes, amounting to £75.- and they were
recommended to the Court for payment.

Lost Note Act.

On an application from Samuel Harrison of
Gracefields, with regard to a Bank note for £100.-
which he believed was burnt in August 1878, it was
agreed

2 March 1881.

agreed to recommend the Court to miss the amount for Mr. Garrison's benefit for a period of five years.

Mrs. Davis,
place on the
Dartford Fund, &
a donation of

£50 recommended

In a petition from Mrs. Davis, widow of the late Richard John Davis it was agreed to place her on the list of Annuitants of the Dartford Fund, with an annuity, according to the scale of £15 a year; and

applied in 44 payments
of £12.11. each.

on a further letter from her, it was agreed to recommend to the Court of Directors that a sum of £440 pounds be placed in the Comptroller's hands to be applied by him for Mrs. Davis's benefit, as he may think fit.

In view of the retirement of Mr. Henry Birmingham on the 6th instant,

C. S. Gung
to be a Sub Cashier.

It was agreed, on the proposition of the Chief Cashier, to recommend to the Court that Mr. Charles Stewart Gung, a 1st Class Clerk in the Civil Office be appointed a Sub Cashier in Mr. Birmingham's room.

Absent.

Mr. Briston.

Thursday. 9th March. 1881.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to a Post Warrant

9. March 1881.

Billemont.

and Smiley Bank notes as detailed in the Comptroller's declaration Book, amounting to £43. 13. 3. and they were recommended to the Court for payment.

Los Pte Acct.
Transfer of notes
in by J. Dorton
to R. Menden.

A notice was read from Joseph Thornton, on whose behalf the sum of £100. was in September last mortgaged in Concho, "Los Pte Account," to the effect that he had transferred his interest therein to a Mr. Richard Menden, together with a letter from Mrs. E. Menden stating that the deed of transfer was in order.

J. R. Gibson
app. a Rightly
Sup.

On a proposition from the Chief Cashier:-

Francis Richard Gibson a Junior Clerk in the Public Drawing Office, was appointed a Rightly Superintendent in the room of W. H. Gibson, deceased.

Wednesday, the 15th March, 1881.

A Spec Committee.

The proceedings of the last Committee were read.

Bank Accounts
Produced.

The Chief Accountant produced the Accounts of the Bank for the past Half Year, and it was Resolved,

Dividend on
Bank Stock
Recommended.

That, having examined the state of the Bank's Accounts, the Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Year's Dividend of Interest

and

16. March. 1881.

and profits he made on the 5th April next, of £4.15/- per cent, without deduction on account of Income Tax.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes amounting to £70.- and they were recommended to the Court for payment.

Loss Note Account.
Release of Bank to
Richd. A. Pigness.

On an application from Robt. Richd. Pigness it was agreed to recommend the Court to release in his favor the sum of £526.6.4 towards Loss Note Account, which was insisted in December 1856 for his benefit, in respect of a Bank Note for £500, supposed to have been burnt.

Absent.

Mr. Linn's

Thursday. the 23rd March. 1881.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Post Warrants and Bank Notes, amounting to £101.2.9 as described in the Governor's Declaration Book, and they were recommended to the Court for payment.

The

23. March. 1881.

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The House List of the Governor and Directors for the year ensuing was arranged, and referred to the Court of Directors.

Law Courts Branch. Law Courts Branch was brought before the Committee, Mr Smiley, recommended as Agent. with a view to the commencement of business in the course of next month; and it was agreed to recommend to the Court of Directors that Mr John Douglas Smiley, Esq. Agent at the Eastern Branch, be appointed Agent thereat, with a salary of £1,200.- to commence from the date of the opening of the Branch.

Directors' Charitable Fund. The Governor, as Treasurer of the Directors' Charitable Fund, acquainted the Committee that certain changes had been made in the movement of a portion of the Securities, to the extent of £17,330, and that the re-movement of this sum together with the unappropriated balance on the Treasurer's Account, resulted in an increase in the Income of the Fund of £308. This increase together with the surplus income of the Fund now existing (estimated at about £500.) would permit of an addition being made to the Allowances made to the Widows.

The Committee approved thereof, and it was Resolved.

That, continuing the Regulations adopted by the

23. March. 1881.

The Committee on the 27. May 1874, the addition
then made to the scale of October 1854 be
in kinship raised as follows:-

25 per Cent. on all Annuities granted to Widows
under 25 years of age -

30. per Cent. increasing by $\frac{1}{2}$ per Cent. up to 44
per Cent. on all Annuities to Widows of
25 years of age up to 44:

45. per Cent. to those of 54 years of age and
under 55: and quarterly of

£50. to all of 55 and upwards

Annuities to Widows of Police £15. 10.-

A form of application from the Widows
was also approved.

Annuities granted.

Annuities from the Fund were then, upon
application granted to the following persons:-

Mrs. Brown.

£50.- to the Widow of J. A. Brown.

Mrs. James.

£15. 12/- to the Widow of Robert James (a porter)

&

And, also,

Mrs. Morris.

£50.- to the Widow of the late R. Morris.

On a proposition from the Chief Cashier:-

R. L. Drury app^d
a Sunday Worker.

Richard. L. Drury - Deputy Principal of the
Private Drawing Office was appointed to visit on Sundays
and Henry C. Strafford, a Sup^{nt} in the same office,
was appointed a Night^y Superintendent, both in the
room of Mr. Sanders, who relinquishes the duties

H. C. Strafford
a Night^y Super^{nt}

Abstract.

Wednesday, the 30. March. 1881.

Mr. Lubbock

The proceedings of the last Committee were read.

Disbursements

The Governor reported that he had examined disbursements relating to a Bank Bill and sundry Bank notes, amounting to £370.2.11, and they were recommended to the Court for payment.

Issue on Securities.

in respect of
Lapsed Issues.

Consequence &c.

The Governor communicated to the Committee a letter, which had been addressed to the Chancellor of the Exchequer on the 28th instant, proposing the issue of notes upon security, to an amount of £750,000 partly in respect of the lapsed issues since 1866, and partly in respect of the balances of lapsed issues prior to that date; and also a letter from the Treasury approving this course, and asking for the same memorial to the Queen in Council.

The same were referred to the Court of Directors with a view to the memorial receiving the Bank Seal.

Loan of £100,000
to the
Bank of India

Renewal of Loan
of £100,000

An application was read from the East and West India Dock Company, in which they asked that a Loan of £100,000, which falls due on the 1st of May next, may be renewed for a further period of five years at an interest at the rate of $3\frac{1}{4}\%$ per cent. and it was agreed to recommend the Court to accede to the request.

30. March. 1881.

Clerks appointed to
the Branch Banks Off.

On a proposition from the Chief Cashier,
It was agreed to recommend to the Court
of Directors that, with a view of supplying the
vacancies in the Branch Banks Office caused by
removal of Mr. Lasky (appointed Deputy Principal of
the Civil Office) and the retirement from the service
of Mr. Fox,

The Clerks in the office below Mr. Lasky be
moved up one step in rotation; and

J. Mr. Ambler.
Alex. D. Fraser

John Matthew Ambler, and
Alexander Donald Fraser, both fourth Class Clerks
in the Private Drawing Office, be appointed Clerks.
These appointments to take effect as from the 1st inst.

Mr. Gifford. Sec.
Mr. Smith's Sec. Sec.
for first time.
Absent.

Wednesday. 6th April. 1881.

Mr. Lyall.

(Mr. Smith did not
attend the Comm.)

The proceedings of the last Committee
were read.

declarations.

The Governor reported that he had examined
declarations relating to sundry Bank Notes, amounting
to £145.- lost. &c., and they were recommended to
the Court for payment.

Joseph Linton.
Retiree & a pension
recommended.

A letter was read from Joseph Linton, of the Board Office
who is now 60 years of age, in which he tendered his
resignation on account of his health; and it was agreed
to recommend the Court to accept the same, and in view of
his service of 36 years, to grant him, during pleasure, a pension
of £174. 18. 8. being $4\frac{1}{75}$ th of his salary.

Absent

W. Crawford.

Wednesday, the 13th April, 1881.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Bank Note and sundry Bank Notes, amounting to £152. 10. 4 and they were recommended to the Court for payment.

Law Courts Branch.

Substitution of a minute in lieu of one passed on 23 Feb^y, proposed to be rescinded.

The original letters in reference to these matters are with the Comm^{rs} of Treasury letters, and copies of the same, together with other papers, with Court Minutes of 14 April 1881.

The Governor acquainted the Committee that the Treasury had registered their letter to the Bank, relating to the establishment of the Law Courts Branch and bearing date the 18th Feb^y last, may be withdrawn, owing to a clause therein having been inserted in error, and another letter, bearing the same date, substituted for it, and

It was agreed to recommend to the Court that the request be complied with, and, as a consequence, that the minute of the Committee of Treasury, dated the 23 Feb^y, and approved by the Court on the 24th, be rescinded, and the following be substituted in lieu thereof, viz:

The Lord Chancellor having suggested, as intimated in a letter from the Treasury, dated 4th Sept. 1880, that it would facilitate the transaction of business in the Royal Courts of Justice if Banking accommodation could be found in the building itself, or in its immediate vicinity, and the Treasury having proposed that this should be provided by the Bank, and having, as stated in their letter of the 18th Feb^y, allotted premises

13 April 1881.

within the Building in which the Bank should, from
 each side, open a Branch.

It is recommended to the Court of Directors
 that a Branch be opened accordingly, to be styled
 the "Law Courts Branch", and that it be left
 with the Governor to take the necessary measures
 to carry the arrangements into effect.

Issue Sept.

Order in Council
 authorizing further
 issue of Securities
 to extent of £750,000.

The Governor laid before the
 Committee an Order of the Queen in Council, dated
 the 1st April 1881, authorizing the Bank to increase
 the amount of Securities in the Issue Department
 to the extent of £750,000 and to issue notes
 thereon. The same was referred to the Court and

It was agreed to recommend to the Court
 that the Governor be authorized to transfer
 Government Securities of the value of £750,000
 to the Issue Department, in pursuance of the
 Order in Council of the 1st instant: and to
 make such other arrangements of the Securities
 held by the Issue Department as they may
 think desirable.

Attest.

W. A. Arthur
 W. A. Arthur
 W. A. Arthur
 W. A. Arthur
 W. A. Arthur

Wednesday, the 20th April 1881

The proceedings of the last Committee
 were read.

The Governor reported that he had

13. April. 1881.

Declarations.

examined declarations relating to Bank Notes, but as amounting to £110- and they were recommended to the Court for payment.

Letter from the Chancellor of the Exchequer proposing the profits on add. issue payable to the public.

A letter was read from the Chancellor of the Exchequer, in which, with reference to the increased issue of notes upon security sanctioned by the recent Order in Council, he proposed that the profits thereon payable to the public should be computed on the same principle as on former occasions: viz. 2% per cent. on the amount of additional issue, and it was agreed to recommend the Court to accede to the proposal.

It was also agreed to recommend that the amount (£1422) hitherto deducted from the profits of issue payable to the public on account of Compositions allowed to Bankers since 1844, be diminished by a sum of £317 - being the amount of Compositions formerly allowed to the following three Bankers, who have lost their right to receive the same: viz.

Arthur Loos.	Comp. £87.	who transferred their business to Knobel & Co. of Cambridge.
David Murray & Co.	77	} both actions became merged into the Bank Note Bk Co.:-
Ernest & Co.	153.	
	<u>£ 317</u>	

Absent.

Mr. Esdaile
Mr. Calver
Mr. Borch.

Wednesday, the 27th April. 1881.

The proceedings of the last Committee were read.

27. April. 1887.

declarations.

The Governor reported that he had examined declarations relating to Sunday Bank Note, amounting to £115.- and they were recommended to the Court for payment.

Bristol Sanitary
Authority.

Propose a loan
of £20,000.-

A letter was read from the Bristol Sanitary Authority, in which it was asked whether and on what terms the Bank could advance a sum of £20,000 on the security of the Borough rate to be repayable in 30 (or 20) equal yearly instalments, and with power to the borrower to pay off the outstanding balance at any time or by instalments or on payment of six months' interest, and it was agreed that the Committee would be prepared to recommend the loan on the conditions named, at an interest at the rate of $4\frac{1}{4}$ per cent.

Committee of the
South Exchange.

Propose a loan of
£120,000.

A letter was also read from the Committee of the South Exchange, proposing a loan of £120,000 at $3\frac{1}{2}$ per cent upon security based upon the Capital Funds of the South Exchange - the loan to be repayable at the option of the South Exchange after 5 years, and within 30 years: or, if preferred, to be for £125,000 repayable by annual instalments of £5,000 each, and it was agreed that the Committee would be willing to recommend the loan to make the loan upon the conditions last named, at an interest of 4 per cent per annum.

In view of the retirement from the service
7

27. April. 1881

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of Mr. Wm. 1st Assistant to the Principal of the Branch Banks Office, and also of Mr. Stephens, Senior Cashier, it was agreed to recommend to the Court to make the following appointments:-

E. L. Lundy

Mr. Edward James Lundy, Principal of the Loan Office, to the Branch Banks Office, in the room of Mr. Wm. 1st, with the title of Deputy Principal of the Branch Banks Office, and a Salary of £550. per annum.

In the Treasury:-

S. J. Cameron

Mr. Francis John Henderson, Second Cashier, to be Senior Cashier, with a Salary of £600 per annum, in the room of Mr. Stephens;

H. J. Whaley

Mr. Henry John Whaley, a Cashier, to be Second Cashier in the room of Mr. Henderson: and

S. A. Hyatt

Mr. Samuel Arthur Hyatt, Secy. Lp^{ts} in the Cashier's Office, to be a Cashier, to fill the vacancy.

In the Cashier's Office:-

Cashier's Office
changes therein

Charles Lison, Chief Clerk, to be Deputy Superintendent, in the room of Mr. Hyatt, transferred to the Treasury;

Frederick Stephens, Second Clerk, to be Chief Clerk, in the room of Mr. Lison;

Thomas Smith, a Clerk to be 2^d Clerk in the room of Mr. Stephens: and

Arthur John Bay, a 5th Class Clerk in the Private Drawing Office, to be a Clerk to fill the vacancy.

Mr. Lundy placed
upon the Directors'
fund

Mr. Lundy, Editor of the late *Edin. S. Lundy*, was on his petition placed on the Directors' Fund with an annuity of £37. 17. 6.

27. April. 1881.

Bristol Royal Infirmary.
Donation of £100 to

On an application made through the Bristol Agents, it was agreed to recommend to the Court that a contribution of One hundred pounds be made in aid of the fund being raised to meet the cost of repairs and alterations of the Bristol Royal Infirmary.

Abstract

Mr. Lyne.

Mr. Palmer.

Mr. Birch

Wednesday the 4th May. 1881.

The proceedings of the last Committee are read.

Balance Sheet.

The Comr. reported that he had examined declarations relating to Bank Notes, &c. lost &c. amounting to £89.14/11 and they were recommended to the Court for payment.

Lost Note Account
£320. the amount

It was also agreed to recommend to the Court to allow to a request from Bank Royal and Richard Hulse of Latham for the amount in Lost Note Account of £320. in respect of five Bank Notes, which were lost in the month of January. 1880.

Comm. of Gold Exchange
Held in terms for
Loan

A letter was read from the Committee of the Gold Exchange, in which they declined the terms (4 per cent.) at which the Committee, at their last meeting, were prepared to recommend the proposed Loan of £125,000.

4. May. 1881.

British Land
Authority.

Loan of £2000
at 4%.

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With reference to the application of the British Land Authority for a Loan of £20,000. which was before the Committee at their last meeting, letters were read in which they expressed their unwillingness to pay so high a rate as that proposed: viz. $4\frac{1}{2}$ per cent. but ^{stated} that they would be ready to pay 4 per cent. & it was then agreed to recommend the Court to accede to the application for the Loan under the proposed conditions at the rate of 4 per cent. subject to the Bank Directors' report on the security.

On a proposition from the Chief Cashier.

Appointments

Chief Cashier &
Branch Banks Office

It was agreed to recommend to the Court to make the following appointments:-

In the Chief Cashier's Office.

To fill the vacancies caused by the death of John Arthur Combs and the transfer of Mr. Purcell to the same Office;

C. Secretary

Charles Webster, a Clerk in the Branch Banks Office, to be 4th Clerk.

J. J. Clerk

James Thomas Child, 5th Clerk, to be 4th Clerk; and

C. & L. Clerk

Charles Henry Gordon Lyon Herbert, a 5th Class Clerk in the Private Drawing Office, to be 5th Clerk.

In the Branch Banks Office:-

H. & B. Clerk

Herbert Henry Payer, a fourth Class Clerk in the Private Drawing Office, to be a Clerk, to fill the vacancy caused by the transfer of Mr. Child to the Chief Cashier's Office.

on

4. May 1887.

Sunday night
Superintendents

R. G. Macgregor

E. L. Green

E. J. Conly

E. Amberson

Rev. Harry Brooks.
and donation for
Evening ServiceNotes

Mr. Palmer

W. Arch.

Declarations

On proposition from the Chief Accountant
and Chief Cashier:-

Henry Nelson Caslegrove, Esq. Principal of the
Accountants Bank for Essex; and

Edward Scudling Esq. of the Public Drawing Office,
were appointed night Superintendents, in the room
respectively of R. A. Plater and W. R. Boddie who
surrender the duty and.

Edward James Conly, and Ernest Amberson,
both of the Branch Banks Essex, be appointed
to wait on Sundays &c. in the room of Mr. Conly,
who has quitted the service & Mr. G. who surrenders
the duty.

On an application from the Rev. Harry Brooks
it was agreed that the usual grant of £100 per annum
be made to him, in respect of the Evening Service
at St. Margaret's Church.

Thursday, the 11th May 1887.

The proceedings of the last Committee
were read.

The Commr reported that he had examined
declarations relating to Sunday Post Vouchers and
Bank Notes, amounting to £67. 7. 10. and they
were recommended to the Court for payment.

It was also agreed to recommend the Court

11. May. 1887.

R. Cassin's
Cur.

to accede to an application from R. Cassin, ~~Partner~~
Clerk in ~~General~~, for payment of £55. being the
amount of certain Bank notes which were lent in
a firm on his premises, but the number and date
of which cannot be ascertained.

Hospital for
deaf and dumb
children.

On a petition from the Hospital for
deaf and dumb children, it was agreed to recommend
the Com. to make a contribution of Fifty pounds
towards the funds of the Institution. and

On their respective applications

Donations to

Mr. Lodington

It was agreed to grant donations,
of £20. to Mr. Lodington, wife of S. A. Lodington,
formerly a Clerk in the Bank: and

The Bishop of London
Fund.

of £20. through the Rev. Henry Brooke, to the
annual collection on behalf of the Bishop of London's
Fund.

On a proposition from the Chief Cashier.

Saml. Pearson

to be a

Sub. Cashier

It was agreed to recommend to the Com. that
Frederick Pearson, of the same department, be appointed
a Sub. Cashier, in the room of Mr. Thomas Radclyffe Todd,
who retires from the Service on the 17th instant.

Absent

Mr. Palmer

Thursday, the 18th May 1881.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Post Warrant and Sundry Bank Notes, amounting to £79.8.7 and they were recommended to the Court for payment.

Prop's place

Letter from the Treasury
approving the arrange^{ts}

A letter from the Treasury was read approving the arrangements with regard to the advance to the Public for the Prop's of Gene. (see minute of the 13th instant) and the same was referred to the Court.

Absent

Mr. Lyall

Mr. Lister

Mr. Palmer

Wednesday, the 25th May 1881

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Dividend Warrant and Sundry Bank Notes, amounting to £67.4. - and they were recommended to the Court for payment.

Case of
Saml. Stephens

It was also agreed to recommend the Court as a special case, to recur to the application of

25 May 1881

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Alfred Stephens of Rockferry, for payment of the amount of a Bank Note for £10- which has been burnt, but the number and date of which cannot be ascertained.

Quarterly
Reports.

The Deputy Governor produced the usual Quarterly Reports from the Principals of the various Offices under the inspection of the Committee from which it appeared that the conduct and attendance of the clerks and porters had been good, and that the work had been well executed.

George Banks.

By the Chief Cashier it was reported that George Banks, a Cashier, will attain the age of 55 on the 12th June, 1881.

Widow of
S^r Thomas.

W^m L. Adams.

Applications for allowances were read from the Widow of S^r Thomas, who for 40 years was a Mechanical Engineer, in the Bank's Service; and from the Widow of W^m L. Adams, a Mechanic in the Coining Department for 28 years;

and it was agreed to grant, in each case, a weekly allowance of £1- for a period of twelve months, and to W^m L. Adams, whose husband had been so long in the Service, a special donation of Twenty pounds.

As a Committee for Building.

Building Bills.

The Committee passed the Building Bills for the last quarter amounting to £1,576. 17. 4. and they were recommended to the Committee for the House and Servants for payment.

Absent.

Mr. Lyall.

Wednesday, the 1st June, 1881.

The proceedings of the last Committee
were read.

The Commr. reported the examination of
declarations relating to a dividend warrant and
sundry Bank Notes, &c, amounting to £115.7.10
and they were recommended to the Court for
payment.

On application was made from the
Smethwick Local Board of Health, for a Loan
of between £50,000 and £60,000, to enable them
to complete the purchase of their Gas undertaking—
to bear an interest of 4 per cent. and to payable
by half yearly payments spread over 50 years, and
it was agreed to decline the advance upon the
terms proposed.

Absent.

Mr. Lyall.

Wednesday, the 8th June, 1881.

The proceedings of the last Committee
were read.

The Deputy Commr. reported that he had
examined declarations relating to a Bank Bill, a dividend
warrant and sundry Notes, &c, amounting to
£250.8.8. and they were recommended to the
Court for payment.

It was also agreed to recommend the Court
to

8. June. 1881.

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Case of
J. H. Armstrong

accede to an application from J. H. Armstrong of Donchurch Road, North Kensington, for payment of £20 pounds, being the amount of a note which has been burnt, but the number and date of which cannot be ascertained.

Genl. Banks

Chas. Banks

W. C. L. Smith

On a proposition from the Acting Cashier,
It was agreed to recommend to the Court, in view of the retirement of Mr. George Banks on the 12th instant, that Charles Haskew, a Cashier, be appointed the Superintending Cashier in the numbering and dating office; and that Henry Charles Sollick, a 2nd Class Clerk at the Birmingham Branch, be appointed a Cashier, to fill the vacancy in the Treasury.

Abstract

Wednesday, the 15th June 1881.

Mr. Knott

Mr. Compton

Mr. Lyall

The proceedings of the last Committee were read.

Declaration

The Comrs reported the examination of declarations relating to Sunday Bank Notes, partly burnt, amounting to £70.- and they were recommended to the Court for payment.

Case of Mr. Rice

It was also agreed to recommend the Court to accede to an application, made through Mr. Pender, Esq., for payment on his indemnity, to the Rev. Mr. Rice, of the amount of a Bank Note for £5.- which has been accidentally burnt.

A letter was read from the Commissioners of Customs

15 June. 1887. Sivers, for the City of London, in which they proposed the renewal, for six months, of two loans of £50,000 each, which fall due on the 10th and 26th instants respectively; and it was agreed to recommend the Court to accede to the proposal, on an interest at the rate of 4 per cent. per annum.

On a petition from the Master of the late Edward Peabody, who was for 40 years an Engineer Mechanic in the Service of the Bank, it was agreed to grant him, for twelve months, an allowance of £7- a week.

Wednesday, the 22nd June 1881

Absent.

Mr. Banting.

Mr. Allen.

The proceedings of the last Committee were read.

Declarations.

Mr. Banting reported that he had examined declarations relating to Sunday Bank notes, parts lost &c. amounting to £835.- and they were recommended to the Court for payment.

Corporation of
Liverpool.

Advances to, not exceeding
£1,000,000

A communication was read from the Town Clerk of the Corporation of Liverpool, with reference to certain arrangements which they desire to carry out pending a further issue of Corporation Stock, and it was agreed to

recommended to the Court of Directors,

To make from time to time such advances as may be required by the Corporation for twelve months, or until such earlier date as the Corporation may think it advisable to make a further issue of Stock, not to exceed in the aggregate £1,000,000. Such advances to bear an interest at the rate of $3\frac{1}{2}$ per cent. per annum, so long as the Bank rate of discount does not exceed $3\frac{1}{2}$ per cent., and in case the Bank rate may exceed $3\frac{1}{2}$ per cent., then a maximum rate of 4 per cent.

Barrow Dock &
Harbour Trust
debenture Stock
offered & declined.
As the papers in this
case were handed back
by the Gov. & Mr. Bowker

The Governor submitted to the Committee an offer which had been made of £72,600. $4\frac{1}{2}$ per cent. debenture Stock of the Barrow Dock and Harbour Trust, which it was proposed to receive, and it was agreed to decline the offer.

Sat. Mr. Edwards.
a paper.

The Deputy Governor placed before the Committee certain reports which had been made to him in regard to James Martin Edwards, a Clerk employed in the Issue Office, and it was agreed that the matter be left in the hands of the Governors to be dealt with as they may think fit.

Absent.
Mr. Lombard.
Mr. Gibbs.

Wednesday. the 29th June 1881.

The proceedings of the last Committee were read.

The

29. June. 1851.

Resolutions

Loss of account
involvement of £200.
for benefit of
Patrick Doran.

The Governor reported that he had examined declarations relating to and sundry Bank Notes lost &c. amounting to £107.7.9. and they were recommended to the Court for payment.

It was also agreed to recommend the Court to accede to an application from Patrick Doran, of Ballyporeed near Barrington, for the amount of £200. - being the amount of two Bank Notes for £100 - each, which were lost by him at Limerick, in May 1839 under circumstances which led to the belief that they were destroyed.

Mr. C. Keichan
tenders his resignation.

A letter was read from Henry Archibald Enchell, a Clerk in the Pen & Ink Office, in which he tendered his resignation on account of ill health, and also a certificate from Dr. Davies recommending that, in view of his condition, he should not remain on active service, and it was agreed to recommend the Court to accept Mr. Keichan's resignation, and, in view of his service of 18 years, to grant him, during pleasure, a pension of £79.14.8. - being $\frac{23}{75}$ of his salary.

On a proposition from the Chief Cashier.

W. J. Purdie.
appt. a Deputy
Superintendent

George Thomas Purdie, a Clerk in the Debt Office, was appointed a Deputy Superintendent, in the room of Dr. J. L. Henderson, who has relinquished the duty.

Absent.

Mr. Ansdun. Absent
to leave for the
H. of Commons.

Mr. Lister.

Wednesday, the 6th July. 1881.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to Bank notes, paid lost &c, amounting to £155.- and they were recommended to the Court for payment.

Lost Note Acc.

£200. to be
issued for the
benefit of
Wm. Chiswick.

On an application from William Chiswick, it was agreed to recommend the Court to order the investment in Lost Note Accounts of the sum of £220.- being the amount of his Bank notes which were lost by him in June 1880, under circumstances which led him to believe they were destroyed.

John E. Keene.

Letter on
pension.

A letter was read from John Eldon Keene, a Clerk in the Private Drawing Office, in which he tendered his resignation on account of ill health, together with a certificate from Dr. Davis recommending this course; and it was agreed to recommend the Court to accept Mr. Keene's resignation, and, in view of his service of 25 years, to grant him, during pleasure, a pension of £181.6.8, being $\frac{40}{75}$ of his Salary.

Absent.

Mr. Lister.

Mr. Birch.

Thursday, the 13th July. 1881.

The proceedings of the last Committee were read.

13. July 1881

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes, lost &c, amounting to £60.- and they were recommended to the Court for payment.

Anthony Sargy &
Percy Brachamess.
recommended for the
Branch Banks Office

On a proposition from the Chief Cashier,
It was agreed to recommend to the Court of Directors that, in view of the vacancies in the Branch Banks again caused by the death, on the 29th July last, of Mr. Bicknell, and by the removal of Mr. Sargy to the Chief Cashier's Office on the 5th Aug.,

Anthony Sargy, a Clerk in the Issue Office; and Percy Brachamess, a fourth Class Clerk at the Western Branch, be appointed Clerks in the Branch Banks Office, taking seniority therein below Mr. Sargy: and, also, that both appointments date as from the 1st June last.

Absent.

Mr. Lewis.

Wednesday, the 20. July 1881.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to Bank Notes &c, lost &c, amounting to £5,199. 7. 5.- and they were recommended to the Court for payment.

General Court
for a Dividend

It was agreed to recommend to the Court a scheme with regard to the ensuing General Court for a Dividend, which it is proposed to hold on Thursday, the 15th September next.

20. July, 1881

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County of Stafford
Bank
Relinquishment of
their share in
payment of
Corporation.

A Letter was read from the County of Stafford Bank, Wolverhampton, in which they expressed their desire to compound with the Bank for their circulation, pursuant to the Act of 18. Vic. Cap. 32, and it was agreed to recommend to the Court to agree to pay to the County of Stafford Bank the annual composition of £55.- being one per cent on the average amount of their circulation during the 52 weeks ending the 25. June 1881, as published in the London Gazette.

Corporation of
Bromley.
propose with
regard to outstanding
balance of loans

Letter was read from the Corporation of Bromley respecting the conversion of the outstanding balance of their loans into Corporation Stock, and the consideration thereof was deferred for further information.

Abent.

Wednesday, the 27th July, 1881.

Mr. Lym.

Mr. Lyle.

Mr. Burt.

The proceedings of the last Committee were read.

Declarations.

The Clerks reported that he had examined declarations relating to Sunday dividend Warrants and Bank Notes, parts lost &c. amounting to £159.1.10 and they were recommended to the Court for payment.

Copy of Halsall's
propose to loan
of £100,000.

such

A letter was read from the Town Clerk of Halsall with reference to two Loans which the Corporation desire to obtain:-

One for £100,000 - to replace previous Loans to be secured upon the Borough Rates and the Gas Works: this loan

27. July. 1881.

loan to be repayable by annual instalments extending over 60 years: -

The 2^d loan, also for £100,000, required for a "new Sewage disposal Scheme" - to be secured by the Borough rate, and to be repayable, probably, by instalments extending over 30 years.

and it was agreed that whilst the Bank must decline to make any advance in which repayment extended over so long a period as 60 years, they would be prepared to consider favourably a proposal for the whole sum to be repaid by instalments in 30 years, at an interest at the rate of 4 per cent per annum.

Capt. of Finance.

Upon the conversion
of the Balance of their
loans into 3 per cent
Corporation Stock at 85.

Letters were read from the Corporation of Swansea, in which, referring to their intention to issue a new 3 per cent Corporation Stock at a rate of 87 per cent, they asked whether the Bank would accept the stock at 85 in lieu of the outstanding balance of the loans now due by them to the Bank, amounting to £185,631.17.9; and it was agreed to recommend to the Court to accede to the proposal: viz. to accept such stock at 85, subject to the whole of the proposed issue of £400,000 being made to the public, at a rate of not less than 87 per cent. - the Corporation continuing to pay interest on the outstanding debt, until the new stock is issued, at the present rate of 4 1/4 per cent.

Genl. B. Stutchbury
app^d to the
Sunday duty.

On a proposition from the Chief Accountant
George E. Stutchbury, a Clerk in the Chief Clerk's Office
was appointed to the Sunday duty to, in the place of
Mr. Augustine Dwyer, who has resigned the duty.

Absent.Wednesday. the 3rd August. 1881.

Mr. Lister. - Mr. Lister
Mr. Hawkey
Mr. Lyall

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to Bank Notes, &c., amounting to £140. and they were recommended to the Court for payment.

Mr. J. McCracken
placed on the
Director's Fund.

The order of the late James. A. McCracken, a porter, was upon his petition, placed upon the Director's Fund, with an annuity of £15. 10.

Isle of Man.
Isle of Man for a
renewal of terms
for repairs of loans
(for the Isle of Man)

A letter was read from Sir Henry B. Lockhart, Lord Governor of the Isle of Man, in which he asked for a reconsideration of the terms, given on the 19th Oct. last, on which the Bank would be prepared to accept the repayment of the loans advanced to the Government of the Isle of Man: viz. upon a rebate of interest at 3 per cent. - and it was agreed to adhere to the decision already given.

Absent.Wednesday. the 10th August. 1881.

Mr. Hawkey
Mr. Lyall
Mr. Palmer
Mr. Birch

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined sundry declarations relating to a post Banknote and sundry Bank Notes amounting to £26. 12. 5, and they were recommended to the Court for payment.

Communications.

10 August 1881.

Corporation of Birmingham
arrangements for
temporary advances
not exceeding £500,000.

Communications were read from the Corporation of Birmingham with reference to certain arrangements which they desire to make pending a further issue of Corporation Stock, and it was agreed to recommend to the Court of Directors,

To make from time to time during the next year such temporary advances (not exceeding in the aggregate £500,000) as the Corporation may require, such advances to continue until the 1st of September 1882, or until such earlier date as the Corporation may think it desirable to make a further issue of Stock, and to bear an interest at the rate of $3\frac{1}{2}$ per cent. per annum, so long as the Bank rate of Discount does not exceed $3\frac{1}{2}$ per cent. and in case the Bank rate may exceed $3\frac{1}{2}$ per cent., then a maximum rate of 4 per cent.

Absent.

Mr. Hankins
Mr. Lloyd
Mr. Kinn
Mr. Birch

Delinquents.

Wednesday. The 17th August 1881.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to a dividend Warrant, and sundry Bank Notes, amounting to £63 11. 5., including a Note for £5. applied for by Edwin Harvey Salmon, in which the number and date cannot be ascertained, and it was agreed to recommend the Court to pay the amount.

Wednesday, the 24. August. 1881.

Absent.

Mr. Lyall.

Mr. Greene

Mr. Birch

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to Lundry Bank Note, lost &c, amounting to £70.. and they were recommended to the Court for payment.

Quarterly Reports from Principals.

Mr. S. Whaley.

65 years of age.

The Deputy Governor presented the next quarterly Reports from the Principals of the various Offices under the inspection of the Committee, in which it was stated that the Clubs and Games had been regular in their attendance, and that the work during the quarter had been well conducted. It was reported by the Chief Cashier that Mr. S. Whaley, a Cashier, will attain the age of 65 years on the 2^d Inst. next.

Corpⁿ of Brancea.
time for passing of
proposed Corpⁿ Stock.
and
Imperial advances
in the interim.

A letter was read from the Com. Clerk of Brancea in which, referring to the intention of the Brancea Corporation to apply to Parliament next session to amend their Loans Act of 1881, he asks whether, assuming the amended Act to be satisfactory to the Bank Directors, the Bank will undertake the issue and management of their Corporation Stock to be raised under the Act so amended; and further whether they will in the meantime advance to the Corporation such sum as may be required, at an interest not exceeding 4 per cent per annum, for the purpose of paying off their existing mortgages.

It was agreed to recommend the Court to undertake such issue and management, subject to Mr. S. Whaley's report on the amended Act, on the following terms:—

The minimum charge to be so for an issue of £500,000 Stock.

For receiving instalments, issuing Receipts, preparing Stock and
Branch

24 August. 1881

Transfer Books and issuing stock. One per cent on the nominal value of the Stock:

For subsequent management and payment of half yearly dividends £1000. per million.

The Corporation to pay the Bank the amount required for dividends not less than 10 days before they fall due, and to defray all incidental expenses, if any, such as advertising:

A charge at the rate of £1000 per million for paying off the principal in the event of the Stock or any part of it being redeemed: and

In the event of Certificates to Shares being issued, the Corporation to pay the cost of manufacture, a commission being paid to the Bank by the holders of such Certificates both on issue and re-inscription.

It was further agreed to recommend the Court to advance from time to time such sums as the Corporation may require, not exceeding, in the aggregate, £300,000, such advances to continue not later than the 1st October 1882, and to bear an interest at the rate of 4 per cent per annum.

As a Committee for Building -

Building Bills -

The Committee passed the Building Bill for the past quarter, amounting to £1,795. 10. 1, and they were referred to the Committee for the House and Servants for payment.

Absent.

Mr. Lyall.
Mr. Birch.

Wednesday. the 31st August. 1881.

The proceedings of the last Committee were read.

31. August. 1881.

Declarations.

The Governor reported the examination of declarations relating to a post warrant and sundry Bank Notes, amounting to £96. 14. 1, and they were recommended for payment.

Abstract

Mr. Baring

Mr. Baines

Mr. Bunt

Mr. Lyall

Mr. Greene

Mr. Birch

Declarations.

Wednesday the 7th September. 1881.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to a Dividend Warrant and sundry Bank Notes, amounting to £85. 3. 11 and they were recommended to the Court for payment.

Abstract

Mr. Hubbard.

Mr. Bunt.

Mr. Lyall.

Mr. Bunt.

Mr. Birch

Declarations.

Wednesday the 14th September. 1881.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to a post warrant and sundry Bank Notes, lost &c, amounting to £263. 1. 9. and they were recommended to the Court for payment.

The Chief Accountants presented the accounts of the Bank for the past Half Year, and it was

Resolved, That, having examined the state of the Bank's accounts, the Committee are of opinion that it will be advisable to recommend to the General Court,

Dividend on
Bank Stock
Recommended.

That a Half Year's Dividend of Interest and Profits be made on the 5th October next of £4. 15/- per Cent, without deduction on account of Income Tax.

Wednesday, the 21st September 1881.

Absent.

Mr. Hubbard.
Mr. Holland
Mr. Lyall
Mr. Green
Mr. Gibbs
Mr. Birch

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Bank Notes, lost &c, amounting to £15.- and they were recommended to the Court for payment.

Absent.

Mr. Hawley
Mr. Hubbard.
Mr. Lyall
Mr. Birch

Wednesday, the 28th September, 1881.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to a sundry Warrants and sundry Bank Notes, amounting to £52. 7. 7. and they were recommended to the Court for payment.

Declaration.

New Printing and
Numbering Machine.
From New Machine
the ordered.

The Deputy Governor submitted a memorandum with regard to the new printing and numbering machine (performing both operations together) which has been in operation since March last, together with an estimate of the results, if all notes were manufactured on the same system. The Committee agreed to adopt the new method, and it was left to the Deputy Governor to arrange for the purchase of four additional new machines which will be required.

Absent.

Mr. Hanning
Mr. Holland
Mr. Hunt
Mr. Lyan
Mr. Lister
Mr. Birch

Wednesday, the 5th October, 1881

The proceedings of the last Committee were read.

The Governor reported that the Deputy Governor had examined declarations relating to Sunday Bank Notes, quite last etc, amounting to £80. and they were recommended to the Court for payment.

Absent.

Mr. Holmes
Mr. Crumpton
Mr. Lister

Wednesday, the 12th October, 1881.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to Sunday Bank Notes amounting to £235. - last etc, and they were recommended to the Court for payment.

Mr. C. Russell,
to be paid £30
in respect of his
Bank Notes.

It was also agreed, as a special case, to recommend the Court to pay to Mr. Cecil Russell the sum of £30. in respect of his Bank Notes which have been so lent as to leave only cleared notes - the security being given by Messrs. Denton & Son & Co.

J. L. Graham
J. E. Blacklock
W. J. Cooper
app^d to wait on
Sunday etc.

E. D. Payne
app^d a night
long etc.

On a proposition from the respective Chief Accountants Joseph Henry Graham, Frank E. Blacklock, and William Henry Cooper, were appointed to wait on Sundays and those holidays, in the room respectively of J. A. Rayner, & A. J. Innes who desire to relinquish the duty, and H. L. Harrison, Treasurer; and, also, E. D. Payne, was appointed a Nightly Superintendent in the room of Henry L. Harrison, who has been mentioned.

Absent

Mr. Banting
 Mr. Bayford
 Mr. Little
 Mr. Birch (Auditor.)

Wednesday, the 19th October, 1881.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Post Warrants and Sundry Bank Notes, amounting to £93. 17. 1. and they were recommended to the Court for payment.

It was also agreed to recommend the payment of £5. to Emma Pickett, in respect of a Bank Note partially burnt, but of which the number and date cannot be ascertained.

It was agreed to recommend to the Court of Directors.

Committee came for the election of a Director in the room of Mr. Lyne

That a General Court of Proprietors be held at the Bank on Wednesday next, the 26th October, from Eleven o'clock in the forenoon, till four o'clock in the afternoon, for the election of a Director for the remainder of the year, in the room of George Lyall Esq. deceased, and that William Liddendale Esq. be recommended to the proprietors for election; also, that notice, by public advertisement be given thereof.

Wednesday, the 26th October, 1881.

Absent

Mr. Holland
 Mr. Birch

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to
 Post

26. Octr 1881

Warrants and sundry Bank notes amounting to £268. 15. 3, and they were recommended to the Court for payment.

C. C. Cory, unattached, to be allowed to retire on acct. of ill health, & £50 to be granted for his benefit.

The Committee had before them the case of Charles Crawford Cory, a Clerk unattached, whose state of health is such as, in the opinion of Dr Davies, precludes his further residence in England for some years to come; and it was agreed to recommend the Court to accept Cory's resignation and, in consideration of the excellent character he bears, to place a sum of £50 in the Governors' hands to aid him in emigrating to a warmer climate.

Corpⁿ of Rotherham their loan of £87,000 the converted into Debenture Stock should the creation of the latter be sanctioned by Parliament

A letter was read from the Corporation of Rotherham in which, referring to their intention to apply to Parliament for power to convert a portion of their Mortgage Debt into 4 per cent Debenture Stock, they ask if the Bank would agree to the conversion into such stock of their loan to the Corporation of £87,000, at 4 per cent interest, which falls due in January 1886; and it was agreed to recommend the Court to accede to the proposal subject to a report from Messrs Freshfield that the security offered under the bill to be submitted to Parliament be equal to that at present held by the Bank.

Absent

Mr Stanley
Mrs HollandWednesday the 2nd November, 1887.

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined declarations relating to a Post Dividend Warrant and sundry Bank Post Bills and Notes, amounting to £246 "5" 8, and they were recommended to the Court for payment.

W. Tilley,
House Porter &c.,
to be allowed
to resign with
a pension.

A letter was read from William Tilley, a House Porter, in which he tendered his resignation on account of ill health, and it was agreed to recommend the Court to accept the same, and in view of the good character he bears and the circumstances of his case, to allow him to receive at once the balance of wages which would have been due to him at the end of February next and to grant him, during pleasure, a pension from that date of £40 "10" 1 according to the Scale.

Corp^{ns} of Hull
Terms for mang^t
of proposed Corp^{ns}
Stock

and
advances in the
interim

Upon an application from the Corporation of Hull who, under their loans act of last session, propose to consolidate their loans and to issue Corporation Stock to an extent of about half a million, and ask the

Bank

2nd Novr 1881

Bank to undertake the issue and management of such Stock, and, further, to make in the meantime, through the Hull Branch, such advances, not exceeding £500,000 in the aggregate, at an Interest not exceeding 4 per cent per annum, as will be necessary to pay off existing Bonds, &c.:-

it was agreed to recommend the Court to undertake such issue and management on the following terms:-

The minimum charge to be as for an Issue of £500,000, Stock.

For receiving Instalments, issuing Scrip, preparing Stock and Transfer Books and inscribing Stock, one per cent on the nominal value of the Stock.

For subsequent management and payment of Half yearly Dividends, £1000 per million.

The Corporation to pay the Bank the amount required for Dividends not less than 10 days before they fall due.

The Corporation to defray all incidental expenses such as advertising, &c.

A Charge at the rate of £1000 per million for paying off the Principal in the event of the Stock or any part of it being redeemed.

In

2nd Nov. 1881

In the event of Certificates to beaver being issued, the Corporation to pay to the Bank the cost of manufacture, a commission being paid to the Bank by the holders of such certificates both on issue and re-inscription.

It was further agreed to recommend the Court to advance, through the Hull Branch, such sums as the Corporation may require, not exceeding in the aggregate £300,000, the advances to bear interest at the rate of 4 per cent per annum, and to be repaid out of the first proceeds of the Stock to be issued, or not later than the 1st October 1882.

Corp: of London,
Loans of £249,000,
renewal declined.

With reference to the undermentioned Loans to the City of London, it was agreed to decline proposals of the Corporation for their renewal for 10 years - the new Bonds to bear an interest of 3 per cent per annum but to be issued at a price of 97½ per cent, viz: -

£50,000 (part of £76,000)	now bearing 3½ % Interest	due 25 Jan 1882
24,000	" 3½ " "	" 30 " "
500	" 4 " "	" 25 May "
175,000 (part of £200,000)	" 3½ " "	" 28 July "

£249,500

Wednesday, the 9th November, 1881.

Absent

Mr Stanley
- Holland
- Crawford

The proceedings of the last Court were read

The Governor reported that he had examined Declarations relating to Bank Notes, lost, &c, amounting to £65, and they were recommended to the Court for payment.

On a proposition of the Chief Cashier, in consequence of the retirement of Mr Whaley the 2nd Cashier on the 3rd instant.

Appointments
in Treasury

It was agreed to recommend to the Court:

F. Mansfield

that Frederick Mansfield, a Cashier, be appointed 2nd Cashier: that John Kello City, a Sub Cashier, be appointed a Cashier, and that John Beard a Supernumerary Clerk in the Register Office, be appointed a Sub Cashier.

J. K. City

J. Beard

Wednesday, the 16th November, 1881.

A Full
Committee

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Sundry Post Dividend Warrants and Bank Notes, lost, &c, ^{amounting to £167.12.9} and they were recommended to the Court for payment.

Declarations

It

16th Novr. 1881.

Ile of Man
Application for
loan of £214,000
to - declined.

application answered
privately by the Governor

It was agreed to decline an application from the Lieutenant Governor of the Isle of Man for a loan of £214,000, upon the security of $3/9^{\text{th}}$ of the Gross Customs Revenue and the surplus Revenue of the Island, the Bank taking, at 96 per cent, a bond for £220,620 bearing an Interest of $3\frac{1}{2}$ per cent per annum.

a full Committee.

Wednesday. the 23rd November, 1881.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes &c. amounting to £163. 13. 10. and they were recommended to the Bank for payment.

Duties
Examination.

The Deputy Governor produced the usual quarterly Reports from the Principals of the Offices under the inspection of the Committee, from which it appeared that the work had been well executed and that the conduct and attendance of the Clerks and Porters had been good.

It was reported by the Chief Cashier that John W. Berry, a Sub-Cashier, would attain the age of 65 on the 28th of January next.

23. Nov. 1887.

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Saml. H. Elyard.
states & a
pension premium?

On an application from Samuel Herbert Elyard, a Cashier, who is over 60 years of age, for permission to retire from the Service, ^{on the 30th inst.} it was agreed to recommend to the Court to accede to the request, and, in view of his service of 41 years, to grant him, during pleasure, a pension of £294 8.- being $\frac{4}{5}$ of his salary.

Mr. E. Brooks
to be a Cashier.

It was also agreed to recommend that Walter George Brooks, Deputy Principal of the Security Office, be appointed a Cashier, in the room of Mr. Elyard, with an ordinary salary of £340. in anticipation of the premium, and the usual additional salary of £170.-

George Joy
app? a Superintending
Bathman.

On a proposition from the Chief Accountant,
George Joy was appointed a Superintending Bathman, in the room of Mr. Talley, who has been pensioned.

Manchester Royal
Infirmary.
£100. - donation to

On an application made through the Manchester Agent,
It was agreed to recommend the Court to make a contribution of £100.- in aid of the funds of the Manchester Royal Infirmary.

As a Committee for Building.

The Committee passed the Building Bill for the last quarter, amounting to £1,792. 1. 6.- and they were referred to the Committee for the House and Servants for payment.

S

Wednesday, the 30th November 1881

Absent.

The Governor (McGowan)

Mr. Hankey

The proceedings of the last Committee were read.

Declarations.

The ^{Supr} Governor reported that he had examined declarations relating to Bank Notes, amounting to £85.- and they were recommended to the Court for payment, together with an application for payment of £100., on the maturity of the London and County Bank, in respect of a Bank Note which is believed to have been burnt more than 2½ years ago.

Mr. Caring
placed on the
Director's Fund.

An Motion of Mr. George Carey, formerly a Clerk in the Service, was, upon his application, placed upon the Director's Fund, with an annuity of £50.-

Absent.

Mr. Smith.

Wednesday, the 7th December 1881.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to Bank Notes, lost &c. amounting to £55.- and they were recommended to the Court for payment, including the case of Frank. H. Hurman, where the numbers & dates of the Notes cannot be ascertained.

East & West India Bank
renewal of Loan of
£100,000

On an application from the East & West India Bank it was agreed to recommend the Court to consent to the renewal of a Loan of £100,000, which falls due on the 4th Jan^y next, for a further period of five years, at an interest of 3¼ %.

Abstract.

Mr. Hawley.

Mr. Holland

Mr. Sims

Mr. Birch.

Wednesday, the 14th December 1881.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes lost &c amounting to £60.- and they were recommended to the Court for payment.

Comm. of Loans
of the
City of London.
Renewal of Loan
of £50,000.
and
Repayment of Loan
of £50,000

Letters were read from the Commissioners of Sewers for the City of London, in which, referring to two Loans for £50,000. each, which fall due on the 18th and 26th instants respectively, they asked for a renewal of that falling due on the 18th instant, and that they may be allowed to pay off the other on the 28th instant (instant of the 26th). and it was agreed to recommend the Court to accede to the request. - the first mentioned loan being renewed for 6 months at four per cent. and the second being dealt with as proposed.

In Bristol
Sanitary Authority
Further Loan of
£10,839

On an application from the Bristol Sanitary Authority, inquiring whether the Bank would advance, on the Security of their Rates for purposes of Street improvements, a sum of £10,839. to be repayable by equal yearly payments, and if so, at what rate, it was agreed to recommend the Court to consent to make the advance, repayable in the manner desired, at an interest at the rate of Four per Cent. per annum - Subject to Messrs. Brothfields' report upon the Security.

14. Decr. 1887.

New Form of
Power of Attorney
for use of Jolliffe &c

The Governor laid before the Committee a new form of Power of Attorney, which had been drawn up by Messrs. Goldfield, to meet the case of Firms of Jolliffe and certain other Firms, and enable any one member of the Firm to transfer Stock standing now or hereafter in the name of any one or more members of the same Firm who may be mentioned in it - such Power to remain in force until specially revoked, notwithstanding any dealings with the Stock by the grantor, either in person or by attorney. and the question was deferred pending further enquiry.

Rector of St. Margaret's,
usual contribution of
£20 at Christmas

On an application from the Rector of St. Margaret's, Lohbury, it was agreed to make the usual contribution of Forty pounds at his annual collection of Christmas day, on behalf of certain of the London poor.

A full Committee.

Thanksgiving. the 21st December, 1887

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes, amounting to £45. and they were recommended to the Court for payment.

New Form of Power of
Attorney for use of
Jolliffe &c

The Governor again brought before the Committee the new Form of Power of Attorney, which had

21. Decr 1881.

had been submitted to the Committee last week, proposed to meet the requirements of Soldiers and other Sirms, and it was agreed to recommend the proposed form to the Court for adoption.

Absent.

Mr. Lillist. Dy. Sec.

Mr. Shankley

Mr. Crawford.

Wednesday, the 28th Decr 1881.

The proceedings of the last Committee were read.

Declarations.

Lost Note Account.

Mr. Colman.

Release of Stock.

The Comr reported that he had examined declarations relating to Lundry Bank Bills & Notes, lost &c, amounting to £118.15.- and they were recommended to the Court for payment.

It was also agreed to recommend the Court to accede to an application from Ex. ~~Mr.~~ Colman, for the release of £104.6.- Consols, mortgaged in the year 1859, in respect of a Bank Note for £100.- lost a year previously.

Absent.

Mr. Bank.

Wednesday, the 4th January 1882.

The proceedings of the last Committee were read.

Declarations

The Comr reported that he had examined declarations relating to Lundry Bank Notes, amounting to £75.- and they were recommended to the Court for payment.

It was also agreed to recommend the Court to

assent

4. Jan'y. 1882

Loss not acc't
£50 the interest for
hamp's pilot fund.

London & Katharine
Stock Co.
Refusal of plan of
£50,000.
Advance of £50,000

Change in list of
persons authorized to
draw & countersign &c.
Bills on the Indian
Government.

account & an application from Robt. Smith, for the
interests (in Loss not acc't) of £50.- the amount
of a Bank note lost by him in the year 1876.

On a proposition from the London and
S. Katharine Stock Co. it was agreed to recommend
to the Court of Directors to consent to the renewal
of a Bond for £50,000, which falls due on the
12th instant, for a further period of five years at
an interest of four per cent. per annum; and, also,
to make to the Company, upon the same terms, a
further advance of £50,000.

On a proposition from the Chief Cashier.

It was agreed to recommend to the Court of
Directors certain alterations in the list of persons
authorized to draw and countersign &c. Bills upon
the Government of India, to meet the change in
the present list which have resulted from retirements &c.

Absent.

Mr. Hanbury

Mr. Smith

Mr. Birch

Declaration

Wednesday, the 11th January, 1882.

The proceedings of the last Committee
were read.

The Chairman reported that he had examined
declarations relating to sundry India notes, amounting
to £160.- and they were recommended to the
Court for payment.

11. Jan^y. 1882.

Chamberlain of
London.

in regard to two
Loans B

£75,000. and
24,000.

170.

A letter was read from the Chamberlain
of London, in which, referring to two Loans, which fall
due on the 25th and 30th instants respectively: viz.

On the Foreign Note Bankers account — £75,000. and

On the Metropolitan Note Bankers account — 24,000.

He asks whether the Bank will renew £5,000, part of the
first loan (the balance of £20,000 being paid off at maturity)
and the whole of the second loan, for a further period
of not less than three years, at a rate to pay £3.10-
per cent. per annum, and it was agreed not to
recommend the renewal at a lower rate than 4 per cent.
per annum.

On a proposition from the Chief Accountant,

It was agreed to recommend the Court to accept a
Scheme with regard to the paying General Account, under
which the General Court, in declaring a dividend, would
be held on Thursday, the 15th March next, and for the
election of Governors and Directors, on Friday and Saturday,
the 28th and 29th March next.

General Court
for Dividend
and

Election of
Gov. Directors.

Abstract

Wednesday, the 18th Jan^y. 1882.

Mr. Barclay.

Mr. Bouverie.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had examined
declarations relating to sundry Gov. dividend warrants, and
Bank Notes, lost &c. amounting to £54.8.10. and they
were recommended to the Court for payment.

The

15. Jan'y 1882.

Law Courts Branch.

Bills for adapting and
fitting up the premises.

The Deputy Governor placed before the Committee the various Bills, amounting, with Architects' commission to £3,851. 3. 11 for alterations, fittings furniture &c. at the new Law Courts Branch, and they were referred to the Deputy Governor for payment.

Absent.

Mr. Kibb.

Wednesday, the 25th January 1882.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to Bank Notes &c., lost &c., amounting to £132. 7. 6. and they were recommended to the Com^r for payment.

The Chamberlain of
London.

Loans renewed.

£50,000 for 1 year.
25,000 for 2 years.
24,000 for 3 years
at 4%.

With reference to the application from the Chamberlain of London, which was before the Committee on the 11th instants, for the renewal of £50,000 part of a Loan of £76,000 - falling due this day, and also of a Loan of £24,000 due on the 30th instants, the Governor acquainted the Committee that that he had acceded to a subsequent request for the renewal of the £50,000, in two sums of £25,000 each, - one for a period of one year, and the other for two years, at a rate to pay 4 per Cent; and also for the renewal of the further loan of £24,000 for a period of three years, at the same rate.

M^r. Horn. present as
Pres^t to the proceedings.

The Deputy Governor laid before the
Committee

25. Jan^y 1882.

Commits a minute from the Committee for General Purposes recommending that Thomas Horn, a Porter at the Birmingham Branch, in view of his inability through failing health to perform his duties, be allowed to retire with a maximum pension of £76. although he will not attain the age of 65 until the 17th July next; and it was agreed to concur in recommending the arrangement to the Court.

M^{rs} M. A. Dington.
Claim by Guardians
of Parish of St. Giles,
Cambridge.

A letter from the Clerk to the Guardians of the Parish of St. Giles, Cambridge, was read, in which, referring to the death of M^{rs} Dington, the widow of a former Clerk, which took place in the parish infirmary on the 3rd instant, they asked that the balance due to her from a Pension (viz. £5. 1. + the half year's allowance from the District Charitable Fund at Christmas) be paid to them, to comply with the wishes of her executors; and it was agreed that under all the circumstances, the amount be paid to the Guardians.

On a proposition from the Chief Cashier.

M^{rs} Lovelock.
to be a
Sub. Cashier.

It was agreed to recommend to the Court, that William Lovelock, a Committee Clerk in the Public Drawing Office, be appointed a Sub. Cashier from the 28th instant, in the room of M^{rs} O. B. Perry, who will then retire from the service.

Absent.

Mr. Greene

Mr. Lillo.

Wednesday, the 1st February 1882.

The proceedings of the last Committee were read.

Declarations

The Commr reported that he had examined declarations relating to sundry Post Warrants and Bank Notes, lost &c, amounting to £218.11.7. and they were recommended to the Court for payment.

John Collacott.

The amount of a dividend
paid, or in stock, obtained
by fraud, to be
made good.

A Report from Messrs. Freshfield was laid before the Committee, in regard to a dividend warrant for £23.10. - being the dividend on £1,000. - pounds, standing in the name of John Collacott, which had been fraudulently obtained at the Bank on the 6th January last, by some person unknown, and it was ordered that the amount be made good to the said John Collacott, by whom the same is claimed.

Mr. Wright.

app^d a High
Superintendent.

On a proposition from the Chief Cashier, William Wright, a Clerk in the Dividend Pay Office, was appointed a High Superintendent, in the room of Mr. J. D. Berry, who has retired from the service.

Absent.

Mr. Lillo.

Wednesday, the 8th February, 1882

The proceedings of the last Committee were read.

The

8th Feby 1882.

Declarations

The Governor reported that he had examined declarations relating to sundry Postal Warrants and Bank Notes, &c. amounting to £91¹¹¹ and they were recommended to the Court for payment.

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Absent.

Mr. Crangford

Mr. Smith

Wednesday, the 15th February, 1882.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes & Warrants, amounting to £145¹¹¹ and they were recommended to the Court for payment.

Quarterly Reports.

The Deputy Governor produced the usual quarterly Reports from the Principals of the various offices under the supervision of this Committee, from which it appeared that the business had been carried on satisfactorily during the quarter, and that the conduct and attendance of the Clerks and Porters had been good.

Geo. Constable.

Geo. Knott.

It was reported by the Chief Accountant that two Porters - George Constable and Jeremiah Knott would attain the age of 65 on the 9th and 19th of May respectively.

The Widow of
Saml. Leggett
placed in the
Sunderland Fund.

The Widow of the late Samuel Leggett, (formerly a Porter) was on her petition, placed upon the Widows' Fund, with an annuity of £16.10.

Dr

15 Feb. 1882

Bank Volunteers.
 Grant of
 £100.-

It was agreed to recommend to the Board of Directors to make the next annual grant of one hundred pounds to the funds of the Bank of England Division of the Civil Service People's Volunteers.

As a Committee for Building.

Building Committee.

The Committee passed the Building Bill for the quarter amounting to £1,168.18.9.

Absent.

Mr. Crawford
 Mr. Gibbs
 Mr. Birch

Wednesday, the 22nd February, 1882.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry warrants and Bank Notes, amounting to £112.5/- and they were recommended to the Comtee for payment. - This amount including the case of a note for £5.- (on the application of Mr. & B. Kaye of Sudbury) in which the number and date of the note are not known.

On a proposition from the Chief Cashier,

It was agreed to recommend to the Board of Directors to make the following additions of Salaries:-

Rev. J. Cuckinney
 Organ Soud.

1. Mr. Herbert J. Cuckinney, Principal of the Insolvency Office, and to Mr. Owen Soud, Principal of the Dividend Pay Office respectively, a personal additional salary of £50.-

The

22 Feb. 1882.

R. I. Salter.

W. I. Coe.

By Mr. Thuron.

L. A. Lifford.

Also of Dep. Secs. also agreed to recommend that the positions now held by Messrs. Mr. Thuron and Lifford be styled henceforth "Deputy Superintendents and Clerks" and "Assistant Superintendents" respectively.

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The additional salary of R. I. Salter, Secy Clerk in the Limerick Pay Office, to be increased £50.- making the "Additional Salary" of that Post £100.-

To Mr. Walter John Coe, Superintendent of the Printing & Office and to Mr. Mr. Thuron, Assistant Sup^t Office, personal additional salaries of £100. each: and to Mr. George A. Lifford, now Clerk in the Printing & Office, an advance of £50.- in his drawing salary, in anticipation of the maximum: and it was

Absent.

Mr. Bingham.

Mr. Birch.

Declarations.

Wednesday, the 1st March, 1882.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations, relating to sundry Bank Notes, paid lost, amounting to £15.- and they were recommended for payment.

Absent.
Mr. Bingham, (Gov.)
Mr. Bingham.
Mr. Birch.

Wednesday, the 8th March, 1882.

The proceedings of the last Committee were read.

The

8. March 1882

Declarations.

The Deputy Governor reported that the Governor had examined declarations relating to Sunday Bank Note, &c., amounting to £70., and they were recommended to the Com. for payment.

Proposals for
the re-arrangement
of various offices
in the Bank.

The Deputy Governor then laid before the Committee a Memorandum, containing a proposal for the re-arrangement of several of the offices of the Bank, with a view, primarily, to meet the necessity for the enlargement of the Private Drawing Office. The proposed arrangements include the transfer of the workshops, machinery, &c. from the lower floor of the Printing Department, to the floor immediately above (which will be rendered possible by employing the new printing machines) - the use of the space so vacated by the Accountants Bank Note Office - the removal into the ^{present} Accountants Bank Note Office of the Public Drawing Office and Branch Banks Office, and the transfer to the present Branch Banks Office of the Secretary's department. In addition to the foregoing, the proposed arrangements comprise certain minor alterations in the Chief Accountants Office and the opening of the old entrance door from Prince Street. The estimated cost of this work is about £8,000.

The proposals were approved by the Committee, and it was left to the Deputy Governor to carry the same into effect.

Absent.
Mr. Barch.

Wednesday, the 15th March, 1882.

The proceedings of the last Committee were read.

The Chief Accountant attended the Committee and presented the Accounts of the Bank for the past half year. It was then resolved,

That, having examined the State of the Bank's Accounts, the Committee are of opinion that it will be advisable to recommend to the General Court that a Half Year's Dividend of Interest and Profit be made on the 5th of April next of £5.5. for Contributions deduction on account of Income Tax.

The Common reported that he had examined declarations relating to Postal Warrants and sundry Declarations. Bank Notes, as detailed in the Common's Declaration Book, amounting to £71. 17. 7. which include the sum of Robt. Norton in which sum he cannot be paid, and they were recommended to the Court for payment.

On an application from the Bishop of London's Fund, it was agreed to make the usual contribution of twenty pounds at the Collection to be made on behalf of the Bishop of London's Fund.

At an adjourned meeting of the Committee, at 11 o'clock on the morning of the 16th March, 1882. -

The House List of Governors and Directors for the year ensuing was arranged, and recommended to the Court of Directors for adoption.

Absent.

Mr. Kelland

Mr. Crawford

Mr. Borch

Sum made up to this
and inclusive.

Declarations.

See your Cox

Bullion Porters -

C. London.

James Lanham.

Mr. J. D. Boniface
placed upon the
District Fund.London Orphan Asylum
remission of £105.Wednesday, the 22nd March, 1882.The proceedings of the last Committee
were read.The Commr reported that he had examined
declarations relating to a Postal Warrant and sundry
Bank Notes, amounting to £76 4. 4. and they were
recommended to the Comr for payment.The Committee declined to entertain an application
(made through the Birmingham Agents) by Mr. Cox
of Lichfield for payment of the amount of a Note
for £5.- which had been burnt, but the number
and date of which cannot be ascertained.

On a proposition from the Chief Cashier,

It was agreed to recommend to the Comr that,
in view of the death of John A. Boniface, Senior Bullion
Porter,Charles London be appointed a Senior Bullion Porter,
in the room of Boniface.That the remaining Bullion Porters be moved up
one step in rotation.That James Lanham, a House Porter &c. be appointed
Junior Bullion Porter to fill the vacancy: and thatThe foregoing appointments take effect from the 1st instant.On a petition from the Widow of John A. Boniface
it was agreed to grant her the usual allowance
of £16 10. - a year from the District Fund.On an application from the London Orphan
Asylum, it was agreed to recommend to the Comr

22 March 1882

that a contribution of One hundred guineas be made in aid of the funds of the Institution.

appl^{ns} from City of
London & Westminster
declined.

It was agreed to decline an application for a further donation, from the City of London and East London Dispensary; and

The consideration of an application from the Middle Class Schools was deferred until next week.

Wednesday, 29th March. 1882.

Absent.

Mr. Birch.

The proceedings of the last Committee were read.

Resolutions

The Governor reported that he had examined declarations relating to Lundry Bank Notes, amounting to £50.- last &c.- and they were recommended to the Court for payment.

Middle Class
Schools
donation of
£200. to.

On an application from the Treasurer of the Middle Class Schools, it was agreed to recommend the Court to make a donation of Two hundred pounds to the fund being raised to clear off a debt of £3,000, incurred prior to 1875, in connection with the original cost of the Buildings: and,

British Orphan
Asylum.
donation of
£100. to

On an application from the British Orphan Asylum, It was agreed to recommend to the Court permission to make a contribution of One hundred pounds, in aid of the funds of the Institution.

On.

29. March. 1882.

Mr. Chas. Scotch.
 appd. a Deputy
 Superintendent

On a proposal from the Chief Cashier,
 Henry Charles Serbell, a Cashier, was appointed
 a Superintendent of the Eighty watch, in the
 room of George White, who has resigned the duty

Wednesday. the 5th April. 1882.

Absent.

Mr. Hunt.

Mr. Crawford.

The proceedings of the last Committee
 were read.

Declarations.

The Commr reported that he had examined
 declarations relating to Lundry Bank Notes, lost &c
 amounting to £170.- and they were recommended
 to the Court for payment.

L. C. Alexander.
 asks for assistance towards
 the loss he has suffered
 through the fraud on him
 through the instrumentality
 of Latimer.

A letter was read from Mr. L. C. Alexander
 in which he called attention to the great injury done
 to him and the loss he had sustained through the
 fraud committed upon him of which Latimer was the
 instrument, and prayed for a consideration of the case,
 but it was agreed that the circumstances did not
 justify the Committee in recommending that any
 assistance be granted to Mr. Alexander.

Absent

Mr. Bramley

Mr. Hubbard

Mr. Rosland

Mr. Hunt

Mr. Crawford

Wednesday. the 12th April. 1882.

The proceedings of the last Committee
 were read.

Declarations.

The Commr reported that he had examined
 declarations relating to a Post Varrant & Lundry Bank
 Notes

12 April. 1882

Notes, amounting to £ 135. 4. - and they were recommended to the Court for payment.

Order of the Court
usual donation
of £ 10. 10. -

On an application from the Rector of St. Margaret's, Lombury, it was agreed to make the usual contribution of £ 10. 10. - in aid of the expenses of the Morning Service.

Absent.

Wednesday the 19th April. 1882.

Mr. Hawley.
Mr. Crawford.
Mr. Kite.
Mr. Birch.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Sunday Bank Notes and a Days on Demand, amounting to £ 60. - and they were recommended to the Court for payment.

The Motion of
Henry Collins.

placed on the
Director's Fund.

The Motion of the late Henry Collins, formerly a House Porter &c was, on his petition, placed on the Director's Fund, with an annuity of £ 16. 10. -

Henry Hughes.

a pension recommended

A Report was read from the Sup^t of the Printing Dept. on the case of Henry Hughes, a William binder, now in his 70th year, who has been on the Bank's books for more than 42 years, and had borne an excellent character, and it was agreed to recommend to the Court that he be granted, during pleasure, a pension of £ 7. - being $\frac{2}{3}$ of the amount of his present wages.

The Motion of
Mr. Anonoth.

an allowance to

The Motion of Mr. Anonoth, a Carpenter, lately deceased, was granted an allowance of £ 1. a month, for a period of twelve months.

Wednesday, the 26th April 1882.

Absent.

Mr. Crawford
Mr. Gibbs
Mr. Birch.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had examined
declarations relating to sundry Post warrants and
Bank notes, amounting to £216. 11. 10., and they
were recommended to the Court for payment.

Notes.

An appl^{ca} from the Parish Church
Spt^l Fund was informally before the
Committee (not on agenda or minutes) see
Ministry Book No. 3, p. 69

Wednesday, the 3rd May 1882.

Mr. Hawkey

Mr. Crawford
Mr. Birch.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had
examined declarations relating to Bank notes,
and Post warrants lost to, amounting to £59. 5. 1
and they were recommended to the Court for
payment.

Absent.

Mr. Hawkey
Mr. Birch.

Thursday, the 10th May 1882.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had
examined declarations relating to a Post warrant
and sundry Bank notes, amounting to £42. 7/-
and they were recommended to the Court for payment.

10 May, 1882.

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Duplicate Duplicates
Warrants - Some
and paid.

The Governor reported that he had lately
at various times ordered the issue and payment of three duplicate
dividend warrants, as follows, amounting together to
£103. 5. 2 : viz.

to
Henry Edge

on 14 April. To Henry Edge - a dividend on
£4000. - Sum in 4 per Cent Stock. —

78. 0. 8

Henry E. Boston

on 25 April. To Henry E. Boston. a dividend on
£897. - Sum in 3 per Cent Stock. —

13. 3. 6

Mr. Hamilton Jr

on 6 May. To Mr. Hamilton Jr. a dividend on
£800. - Sum in 3 per Cent Stock. —

11. 15. —

The above has just up
with C of J letters.
under "Dividend Warrants"

The original warrants, in each case, having been
fraudulently received by some person unknown. The
amounts had been carried to the debit of Profits & Loss
Banking Department.

Abstract.

Wednesday, the 17th May, 1882.

Mr. Cammford

Mr. Borch

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had examined
declarations relating to a Postal Warrant and sundry Bank
notes, lost &c, amounting to £158. 10s and they were
recommended to the Court for payment.

Chamberlain of
London
under of loan
of £175,000

A letter was read from the Chamberlain of
London, in which, referring to a Loan of £200,000, which
falls due on the 28th of July next, and of which it
was proposed to repay £25,000, he asked whether the
Bank would be willing to continue the remaining £175,000
for a further period of not less than 3 years, at the
rate of interest it now bears - viz. £3. 10. per Cent and

185

17. May 1852

Memorandum
Proposal to renew
Bonds of £20,000

it was agreed to recommend the Court to accede
to the proposal.

A Circular was also read from the Western
Railway Company, in which they offered the
renewal of debenture Bonds held by the Bank for
£20,000 - which fall due on the 1st July next,
for a further period of five years, at an interest
of $3\frac{1}{2}$ per cent. These terms were declined but
it was agreed that the Committee would be
prepared to recommend a proposal for renewal
at a rate of $3\frac{3}{4}$ per cent.

On Propositions from the Chief Accountant,

J. Ellis,
app^d Messenger to
the Council Chamber

It was agreed to recommend to the Court
that Joseph Ellis, a House Porter, be appointed
a Watchman to the Branch Banks Office, in the
room of Jeremiah Knott, about to be pensioned;

J. Wasthulley
George E. Ogle,
app^d Superintending
Watchman.

and, to appoint J. Wasthulley and George E. Ogle,
Superintending Watchmen in the room respectively
of George Constathe, who had been pensioned, and
D. C. Egan, who has been excused the duty.

Committee of the Exhibition
of 1851.
proposal for Loan of
£185,000

This appl^t was made through
the H^{rs} Branch, and the
reply communicated through
the same channel.

A Letter was read from H. H. Commissioner
for the Exhibition of 1851, in which it was
noted that the Bank could loan advances ^{not exceeding £185,000} at
a rate of $3\frac{1}{2}$ per cent per annum, upon the security
of a Mortgage of the Kensington Loan Estate, and
it was agreed to decline the proposal.

Wednesday, the 24th May, 1882.

Abstract

Mr. Hunt.

Mr. Crawford

Mr. Birch

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost &c., amounting to £50. and they were recommended to the Court for payment.

Quarterly Reports.

The Deputy Governor presented the usual quarterly reports from the Principals of the various offices under the inspection of the Committee, from which it appeared that the work had been well executed, and that the conduct of the Clerks and others had been good.

Chamberlain of London.

Provisional Grant of Renewal of Loan of £175,000

The Committee acceded to a request from the Chamberlain of London, with regard to the loan of £175,000 borrowed by the Corporation last year: viz. that in lieu of the whole loan being advanced for 3 years:-

£25,000.	be repaid for 1 year -	to 28 July 1883
£50,000	— do. — 2 — —	28 July, 1884 and
£100,000.	— do. — 3 — —	28 July, 1885.

Comm. of Powers for City of London.

Renewal of Temp Loan of £100,000

On a letter from the Commissioners of Sewers for the City of London, asking whether the Bank could renew for a further period of six months, a temporary loan of £100,000. which falls due on the 31st instant, it was agreed to recommend to the Court of Directors to accede to the proposal, at an interest at the rate of $3\frac{1}{2}$ per cent per annum.

On

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24th May 1882.

Ensl. Pearson to be
a Cashier.

Henry Rawten to be
a Sub Cashier.

On a proposition from the Chief Cashier:-
It was agreed to recommend to the Court,
that Frederick Pearson a Sub Cashier, be
appointed a Cashier, in the room of F. C. Key, deceased
and, also, that Henry Rawten, of the same office,
be appointed a Sub Cashier, to fill the vacancy.

Robt. B. Loderick,
Snr. of Dividends & Co
made good - relating
from Jan. 1878 to Jan.
1882, inclusive, on a Capital sum of £172, 3. 10
Guineas, which had been fraudulently transferred from
his name, in the years 1878 and 1879, by a man
named Fred. George - the Stock having been replaced
by the Brokers who had identified George, and George
having been convicted of the offence and
sentenced to seven years penal servitude; and it
was ordered that the amount be made good, and
carried to the debit of Profits and Loss, Banking Dep't.

A memorandum from the Chief Accountant
was read, setting forth the amount - £22, 15. 2. to
be made good to Robert Blund Loderick, being the
due amount of the Dividends from Jan. 1878 to Jan.
1882, inclusive, on a Capital sum of £172, 3. 10
Guineas, which had been fraudulently transferred from
his name, in the years 1878 and 1879, by a man
named Fred. George - the Stock having been replaced
by the Brokers who had identified George, and George
having been convicted of the offence and
sentenced to seven years penal servitude; and it
was ordered that the amount be made good, and
carried to the debit of Profits and Loss, Banking Dep't.

As a Committee for Building.

Building Committee.

The Committee passed the Building Bill for
the quarter, amounting to £1,288. 4. 4, and
they were referred to the Committee for the Arms
and Servants for payment.

Absent.

Mr. Barclay
Mr. Hubbard
Mr. Hunt
Mr. Crawford
Mr. Birch

Wednesday, the 31st May 1882.

The proceedings of the last Committee
were read.

The

31. May. 1882.

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Declarations.

The Governor reported that he had examined declarations relating to a pass warrant and sundry Bank Notes, amounting to £188. 4. 2. and they were recommended to the Court of Directors.

Charles Joy. A letter was read from Charles Joy, a House Porter, in which he tendered his resignation on account of ill health; and it was agreed to recommend the Court to accept the same, and, in view of his service of nearly 25 years, to grant him, during pleasure, a pension of £38. --. 8. being $\frac{3}{5}$ of his wages.

Absent.

Wednesday. the 7th June. 1882.

Mr. Hanbury.

Mr. Crawford.

Mr. Gibbs.

Mr. Birch.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes, amounting to £35. and they were recommended to the Court for payment.

On propositions from the Chief Cashier.

It was agreed to recommend to the Court, in view of the retirement of Mr. Charles Jackson, a Cashier,

Mr. Hodgkinson.
to be Supd Cashier.

That Arthur Hodgkinson, a Cashier, be appointed Superintending Cashier in the Numbering and Dating Room, in place of Mr. Jackson; and

Mr. John Curtis.
to be a Cashier.

That Edward John Curtis, Superintendent in the Public Drawing Office, be appointed a Cashier to fill the vacancy.

also

7. June. 1882

Mr. M. Todd,
app^d to visit on Sundays.
I. P. Wordingham
app^d a Rightly Leg^d

Also, It was agreed to appoint William M. Todd
a Clerk, to visit on Sundays &c, and I. P. Wordingham,
a Clerk, to be a Rightly Superintendent, both in the
room of Mr. Gaskew, retired.

Upon their respective applications,

Mr. M. Todd.

Mr. Keys

placed upon the
Dietary Fund.

It was agreed to grant Annuities from the
Dietary Fund, of £38. 15. 6. to the Widow of
the late Mr. P. Todd; and of £48. 3. 8. to the
Widow of the late I. O. Keys.

City of London Guild.
Donation of £500.
recommended.

On an application on behalf of the
City of London College and Evening Classes for Young
Men, it was agreed to recommend to the Court
of Directors to make a contribution of Five hundred
pounds in aid of the fund now being raised
for a permanent building.

St. Margaret's Lohbery.
Hospital Sunday.
annual donation

On a letter from the Rev. Mr. Jackson,
Minister in Charge of St. Margaret's Lohbery, it
was agreed to make the usual contribution of
Twenty pounds at the collection next Sunday, being
Hospital Sunday.

Absent.

Mr. Smith.

Mr. Crawford

Mr. Birch.

Thursday. the 14th June 1882

The Minutes of the last Committee
were read.

Declarations.

Mr. Gorman reported that he had examined
declarations relating to Sunday Post, Paravants and Bank
Notes, &c &c, amounting to £57. 13. 10. and they

14. June. 1882.

recommended to the Court for payment.

Lost Note Acc.

Release of David
in favor of

David Paulkner.

It was also agreed to recommend the Court to accede to an application from David Paulkner, for the release of £101. 13. - Consols, "Lost Note Accounts", issued in 1853. in respect of a Bank Note for £100. - alleged to have been lost.

Birmingham Canal
Renewal of Bonds
for £50,000

It was agreed to recommend the Court to accede to a proposition from the Birmingham Canal Co. for the renewal of Bonds for £50,000. which fall due on the 30. instants; - one half (£25,000) for a further period of four years, and the balance for five years - at an interest at the rate of $3\frac{1}{2}$ per Cent. per annum.

S. H. B. Catty

John E. Bickett.

app^{ts} Rightly Sup^{ts}

On a proposition from the Chief Accountant, Fred. H. B. Catty of the Regular Office, and John E. Bickett of the Consols Office, were appointed jointly Superintendents, in the room respectively of R. M. Hasdyne and W. Gardiner, who have relinquished the duty.

Absent.

Mr. Kutsara.

Mr. Stanford.

Mr. Birch.

Wednesday, the 21st June. 1882

The proceedings of the last Committee were read.

Declarations.

The Comr. reported that he had examined declarations relating to a lost warrant and Sunday Bank Note, amounting to £55. 1. 9 and they were recommended to the Court for payment.

Madras Ry Co.

Bonds for £20,000.

not returned.

A further letter from the Madras Railway Co. was read, with reference to the Bonds for £20,000. which fall due

21st June. 1882.

and on the 1st July next, in which, with reference to the rate of 3³/₄ per cent, proposed by the Committee on the 17th instant, they explained that they had no authority to renew the Bonds at a higher rate than 3¹/₂ per cent. - and it was agreed to decline to renew them at this rate.

Absent.

Mr. Russell

Mr. Crawford

Mr. Lubbock

Mr. Birch

Wednesday, the 28th June. 1882.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes, lost or amounting to £100. - and they were recommended to the Bank for payment.

Loans not exceeding
£2250,000. to the
Govt. of India, recommended

A letter was read from the Indian Government conveying a proposal from the Secretary of State for India in Council to borrow the following sums:-

On the 1st July next. — £ 750,000
and, probably,
during the following week. — 250,000
and also,
on the 12th July next. — 1,000,000.
or 1,250,000.

(the precise sum to be stated as the time draws near). - the Loans to be secured by Bonds of £250,000 each, with liberty to the Secretary of State to repay one or more of them from time to time at his convenience: - and it was agreed to recommend the Govt to make the advances, as proposed, at a rate of interest one half per cent. below the Bank rate of Discount.

Absent.Monday-day, the 5th July, 1882

Mr. Crawford
Mr. Little
Mr. Birch.

The proceedings of the last Committee were read.

Declarations.

The Chairman reported that he had examined declarations relating to sundry Bank Notes, lost &c., amounting to £200. and they were recommended to the Court for payment.

Nottingham Corp.
Advance of
£100,000 - to

A letter was read from the Town Clerk of Nottingham in which he asked on what terms the Bank would advance £100,000. when required by the Corporation, until the proposed One million Stock has been placed upon the market: and it was agreed to recommend to the Court of Directors to make the advance as desired, at an interest at the rate of $3\frac{1}{2}$ per cent. per annum, so long as the Bank rate of discount does not exceed $3\frac{1}{2}$ per cent. - and in case the Bank rate exceeds $3\frac{1}{2}$ per cent., then a maximum rate of 4 per cent.

Absent.Wednesday, the 12th July, 1882.

Mr. Lushell. Cor.
Mr. Hunt
Mr. Crawford
Mr. Birch.

The proceedings of the last Committee were read.

Declarations.

The Deputy Chairman reported that he had examined declarations relating to sundry Post Vouchers and Bank Notes, lost &c., amounting to £45. 17. 4 - and they were recommended to the Court for payment.

Agenda.

Mr. Greenfell. Secy.

Mr. Crawford

Mr. Birch.

Wednesday the 19th July 1882.

The proceedings of the last Committee were read.

Declarations.

The Deputy Mayor reported that he had examined declarations relating to Sunday Post Warrants and Bank Notes, amounting to £ 1. 13s. 6d. and they were recommended to the Court for payment.

Corp^y of Kent.

Advances not including
£200,000.

On a proposal from the Town Clerk of Kent, it was agreed to recommend to the Court of Directors to make, through the Kent Branch, further Advances to the Corporation, to an amount not exceeding in the aggregate £200,000. (beyond those agreed to be made in November last): - the Advances to bear an interest of Four per Cent. per annum, and to be repaid, together with the outstanding Advances already made under the former arrangement, out of the first proceeds of the Corporation Loan proposed to be raised, or not later than the 1st November next.

Gas Light & Coke Co.
Renewal of Loan
of £60,000.

A letter was read from the Gas Light and Coke Company, with reference to a Loan of £60,000. - which falls due on the 1st Sept. next, it was agreed to recommend the Court to renew the same from that date for a further period of Three years, at an Interest at the rate of Four per Cent. per annum.

It was agreed to recommend the Court to adopt

19. July. 1882.

adopts a scheme with regard to a general Court for a Dividend &c. viz.

General Court

a General Court to consider for Dividend on Thursday, the 14th September next.

Transfer Books
the close &c.

The Transfer Books for Bank Stock to be shut from Wednesday, the 13th September, until Friday the 6th October following: and to be advertised in the London Gazette of Friday, the 25th August.

The Dividend Warrants to be delivered and paid on Friday, the 6th October.

Mr. Whaley.
placed on the
Director's Fund.

The Widow of the late Henry John Whaley was, on her petition, placed upon the Director's Fund with an annuity of £50.

Absent.Wednesday, the 26th July, 1882.Mr. Bramley
Mr. Crawford.
Mr. Gurn
Mr. Lister
Mr. Birch.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined declarations relating to sundry Dividend Warrants and Bank Notes, amounting to £108. 16. 11 and they were referred to the Court for payment.

Does not ass.
Release of Debt to
Comm. Bank of
London.

It was also agreed to recommend the Court to accede to an application from the Commercial Bank of Scotland for the release of £108. 16. 11. Credits, ~~last~~ ^{last} Note Account, furnished in the year 1862, in respect of a Bank Note for £100 lost in the year 1862.

The Widow of
John Read.
placed on the
Director's Fund.

The Widow of the late John Read (formerly a Clerk) was on her petition placed on the list of Annuitants from the Director's

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26. July. 1882.

Orchestra Fund. with an annuity of £18.1.-

A letter was read from the Union Bank of Australia in which, stating their wish to obtain freehold premises in London, they expressed a desire to treat with the Bank for the purchase of those which they now occupy: viz. No. 1 Bank Buildings: it was decided however that the Union Bank be informed that the Bank are not inclined to part with the property.

Abstract.

Thursday. The 2nd August. 1882.

W. Crawford.

W. Grune

in Birch.

The proceedings of the last Committee
were read.

Decorations

The Governor reported that he had examined declarations relating to sundry Bank Bills and Notes, amounting to £116. 12. 9. and they were recommended to the Court.

On a proposition from the Chief Cashier,

Richard Folsom
to be a
Burton Potter.

Bullion Porter.

It was agreed to recommend to the Court that Richard Fookman, a House Porter &c. be appointed Junior Butler Porter, to fill the vacancy caused by the death of William Stevens - the Butler Porter below Stevens being moved up one step in rotation.

Royal Inst.

Letter from Lecky to Austin

A letter was read from the Deputy Master of the Mint, in which, with reference to the system of reporting the fineness of gold imposed into the Mint

Print

2. August 1882.

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mint for coinage, he enquired whether the Bank see any objection to assays of ingots being, for the future reported decimally to the $\frac{1}{10,000}$ th part; and it was agreed to recommend to the Court of Directors,

Bar Gold to be
rated at $\frac{1}{10,000}$ th
in assays.

That all bar gold against which the Bank shall in future receive votes, under the Act 7 & 8 Vict. Cap. 32, shall be rated on assays expressed in ten-thousandths instead of ^{three} in ~~hundred~~ of thousandths: and

That it be left to the Court to fix the date on which the above resolution shall come into operation.

Absent

Mr. Hankey
" Crawford
" Greene
" Birch

Wednesday, the 9th August 1882

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to a Post Dividend Warrant and sundry Bank Notes amounting to £103. 8. 4, and they were recommended to the Court for payment.

Absent

Mr. Hankey
" Holland
" Crawford
" Greene
" Gibbs
" Birch

Wednesday, the 16th August, 1882

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Post Dividend Warrants and Bank Notes amounting to £60. 11. 2, and they were recommended to the Court for payment.

It

16. Aug. 1883

It was also agreed to recommend the Court to accede to an application from Thomas Bovington, of Ladswood, for the investment of the amount of a Bank note for £100 which had been lost and was believed to have been burnt.

Absent

Mr. Hankey
" Crawford
" Gibbs
" Birch

Wednesday, the 23rd August 1883

The proceedings of the last Committee were read

Declarations

The Governor reported that he had examined declarations relating to sundry Postal Dividend Warrants and Bank Notes, amounting to £64. 7. 6, and they were recommended to the Court for payment.

Quarterly Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of the various Offices under the inspection of the Committee, from which it appeared that the work had been well executed, and that the conduct of the Clerks & Porters had been good.

As a Committee for Building

Building Bills

The Committee passed the Building Bills for the Quarter amounting to £3382. 6. 5 and they were referred to the Committee for the House and Servants for payment.

Wednesday, the 30th August 1882

Absent

Mr. Hankey
Mr. Crawford
Mr. Greene
Mr. Gibbs
Mr. Birch

The proceedings of the last Committee were read.

The Governor reported that he had examined Declarations relating to sundry Bank Notes amounting to £625 including the case of Patrick M. Laughlin in which security cannot be given, and they were recommended to the Court for payment.

Wednesday, the 6th September 1882

Absent

Mr. Hankey
Mr. Holland
Mr. Crawford
Mr. Gibbs
Mr. Birch

The proceedings of the last Committee were read.

The Governor reported that he had examined Declarations relating to sundry Bank Notes amounting to £20, and they were recommended to the Court for payment.

Declarations

Absent

Mr. Hankey
Mr. Crawford
Mr. Birch

Wednesday, the 13th September, 1882.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes, amounting to

Declarations.

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13. Sept. 1882.

to £50.-, and they were recommended to the Court for payment.

In Motion of
Archibald MacLaine
placed on the
Division Fund.

The Motion of Archibald MacLaine was, on his petition, placed upon the list of annuitants from the Division Fund, with an annuity of £12.3.4

The Chief Accountant attended the Committee Bank accounts read and produced the accounts of the Bank for the past half year, and it was resolved,

Dividend on
Bank Stock
recommended

That having examined the state of the Bank's accounts, the Committee are of opinion that it will be advisable to recommend to the General Court,

That a half Year's Dividend of Interest and Profits be made on the 5th of October next, of £5.0.5/- per cent. without deduction or account of Income Tax.

Absent.

W. Hawkey

W. Hubbard.

W. Crawford.

W. Lister

W. Birch.

Wednesday, the 20th September 1882.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declaration relating to a Demand Note, and sundry Post Warrants and Bank Notes, amounting to £142.15.2 and they were recommended to the Court for payment.

Absent.

W. Hawkey

W. Hubbard

W. Crawford

W. Lister

W. Birch

Wednesday, the 27th September. 1882.

The proceedings of the last Committee were read.

27. Sept. 1882.

declarations.

John Coles.
John Gibbs.
allowed to give
on pensions.

200

The Governor reported that he had examined declarations relating to sundry Bills and Notes, lost &c, amounting to £185.- and they were recommended to the Court for payment.

On applications from John Coles, a Sub-Cashier and John Gibbs, of the Accountants Bank Note Office, both of whom are over 60 years of age, for permission to retire from the service (the former on the 2^d October next) it was agreed to recommend the Court to accede to the request, and to grant them pensions, during pleasure, as follows:-

To Mr. Coles, whose service extends over 45 years, a pension of £273. 6. 8, being $\frac{50}{75}$ of his salary; and

To Mr. Gibbs, with a service of 38 years, a pension of £183. 9. 4 - being $\frac{43}{75}$ of his salary.

On a proposition from the Deputy Chief Cashier,

J. W. Ritchie
to be app'd a
Sub-Cashier.

It was agreed to recommend to the Court that Frederick W. Ritchie of the same Office, be appointed a Sub-Cashier, in the room of John Coles, about to retire.

M. A. Laetos
placed upon the
Savings Fund.

Mary Ann Stevens, the widow of a Bullion Porter was, on her petition, placed upon the list of Annuitants of the Savings Fund, with an annuity of £16. 10.-

2.
The Chancellor of the
Exchequer applies
for
an annual quantity
of advances.

Letters from the Chancellor of the Exchequer were read, First, in which he requested the usual quarterly advances pursuant to the Act 29 & 30 Vic. Cap. 29, Sec. 12, at an interest at the rate of £3. per Cent. per annum: and

Advances not exceeding
£700,000 under the
Appropriation Act

Secondly. Requesting Advances under the Appropriation Act, 1882 to an sum not exceeding £700,000 at an interest at the rate of £3. 10/- per Cent per annum:-

and it was agreed to recommend the Court to accede to the propositions of the Chancellor.

(Continued in New Book.)

