

Absent.

Mr. Stanley
 Mr. Easton
 Mr. Lister
 Mr. Langley. Auditor

Wednesday, the 1st October, 1884

The proceedings of the last Committee were read.

Declaration.

The Governor reported that he had examined a declaration relating to a Bank Note for £10. - stated to have been destroyed, and the same was recommended to the Court for payment.

In favour of
 Chas. G. Keble.
 to be placed on
 the Quinlan Fund.

The sum of the late Charles Grant Keble, a clerk in the Register Office, was on his petition, placed on the Quinlan Fund, with an annuity of £25.9.-

On a proposition from the Chief Cashier,

Appointments in
 the Treasury.

It was agreed to recommend to the Court the following appointments in the Treasury, consequent upon the retirement of Mr. Smalley, the Senior Cashier, on the 1st instant: viz.

R. Lupton
 J. D. P. Worthington
 E. J. Lonly

Mr. Richmond Stephens, 2nd Cashier, to be Senior Cashier.
 J. D. P. Worthington, a Cashier, to be Second Cashier.
 E. J. Lonly, by principal of the Branch Banks Fund to be a Cashier.

and further,

A. J. E. Compton

That Mr. A. J. E. Compton, of the Register Office, be appointed a Sub Cashier, to fill the vacancy, caused by the retirement of Mr. Beard this day.

Absent.

Mr. Stanley
 Mr. Lister

Wednesday, the 8th October, 1884.

The proceedings of the last Committee were read.

The Governor reported that he had examined

8th October, 1884.

declaration relating to a Warrant and Lundry Bank note amounting to £76. 10. 8. and they were recommended to the Court for payment.

Lat Note Account.
Release of Debt to
E Cox & Sons

It was also agreed to recommend the Court to accede to an application from Messrs E Cox & Sons for the release of £111. 8. 5 Consols Lat Note Account, purchased in 1861, in respect of a Lat Note for £100.

The Widow of
George P. Turner
claim upon the
Director Fund.

The Widow of the late George William Turner, was upon her petition, placed upon the Directors' Fund with an annuity of £33. --, the equivalent at her age to the sum of £251, for which he was insured.

Lat West India Indent.
Renewal of Two Loans
of £25,000. -- and
£15,000.

On an application from the East West India Dock Company, it was agreed to recommend to the Court, to renew, for a further period of Five years, at an interest of 3 $\frac{3}{4}$ per Cent. per annum, two loans of £25,000. -- and £15,000, which fall due on the 1st and 7th of November respectively.

Rev. A. J. Ingram.

A Contribution of £20.
to the St. Christopher's House
at Cognac.

A letter was read from the Rev. Mr. Ingram, Rector of St. Margaret's, Lambeth, relating to a home he had established at Cognac under the name of St. Christopher's House, for the ^{temporary} reception of certain of his school children, and of the poor members of the parish, and it was agreed to contribute a sum of £20. -- to the expenses incident to its establishment.

Absent.

Mr. Babb.

Wednesday. the 15th October. 1884

The proceedings of the last Committee were read.

15 October. 1884

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Comm^r of S^{rs}.
apply for Loan of
£500,000.

On a letter from the Commissioners of S^{rs} for the City of London in which they asked whether the Bank will lend a sum of £500,000 for three years - the amount to be taken up in sums of not less than £5000 between the present time and April next, and the term to date from the taking up of the last instalment - it was agreed that the Committee would be prepared to recommend the Court to accede to an application for an advance upon the terms proposed, at an interest at the rate of four per cent. per annum.

Declarations

The Com^r reported that he had examined declarations relating to London Bank Notes and Vouchers, lost &c, amounting to £97.1.7. and they were recommended to the Court for payment.

On an application from the Widow of the late George Edwin Lunn, of the Private Drawing Office, it was agreed to recommend to the Court of Directors to grant her a sum of one hundred pounds to assist her in her present necessitous condition.

Abstr.

Wednesday, the 22nd October. 1884.

Mr. Hankin

In proceedings of the last Committee are read.

Declarations

The Com^r reported that he had examined declarations relating to London Vouchers and Notes, lost &c, amounting to £31.11.1 and they were recommended to the Court for payment.

On a proposition from the Chief Accountant,

Eighty Sup^r app^r

the following Eighty Superintendents are appointed:-

Chas. Cox

Charles Cox. of the Asst. Bank &c. Office in the room of Mr. White. retired.

Chas. Heyworth

Charles Heyworth - Sec^y 3, in Asst. Office. - do - John Beard do

R. A. Hallam

By Mr. Hallam. - Sec^y of Asst. Office - do - R. A. Jacob, resigned

Absent

Mr. Barclay

Mr. Lister.

Wednesday, the 29th October, 1884.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Warrants and Bank Notes, amounting to £123. 2. 10- and they were recommended to the Court for payment.

Dividend Warrants.
Examined by fraud,
made good, and amt
carried to Profit & Loss.

A Memorandum from the Chief Accountant was read with regard to a Dividend Warrant for £95. 9. 5 on New 3 per Cent Stock, standing in the name of Robt L. Dryland, which had been obtained by fraud by some unknown person who personated the owner, and the Governor reported that by his direction the amount of the warrant had been made good and had been carried to the debit of the account of Profits and Loss.

Absent.

Mr. Barclay

Mr. Birk.

Thursday, the 5th November, 1884.

The proceedings of the last Committee were read.

Declaration.

The Governor reported that he had examined declarations relating to sundry Warrants and Bank Notes, less 10, amounting to £112. 5. 8 and they were recommended to the Court for payment.

Mr. Seave. placed
on the Director's Fund.

In order of Charles Ross Seave, late of the Brix Office was, upon his petition, placed upon the

5th Nov. 1884

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Directors' fund with an annuity of £28.14.8

a full
Committee

Wednesday, the 12th November 1884

The proceedings of the last Committee were read.

Declarations The Governor reported that he had examined declarations relating to a 7 days Bill & sundry Bank Notes amounting to £245, and they were recommended to the Court for payment.

On a proposition of the Chief Cashier,

It was agreed to recommend to the Court of Directors,

Mr. W. H. Mallett
to be appointed
Dep^y Princ^l of the
Branch Banks Office

That Mr. Walter Hale Mallett, Principal of the Issue Office, be appointed Deputy Principal of the Branch Banks Office, with the ordinary salary of £650 a year, in the room of Mr. Gouly appointed a Cashier.

Corporation of
Liverpool
Advances to
not exceeding
£1,000,000

On a letter from the Treasurer of the Corporation of Liverpool, with reference to a proposal for advances to the Corporation, it was agreed to recommend the Court to accept to an arrangement under which such advances as may be required, not exceeding in the aggregate £1,000,000, will be made by the Bank from time to time for

12th Nov 1884

a period of twelve months; or until such earlier date as the Corporation may think it advisable to make a further issue of Stock: the advances to bear an interest at the rate of $3\frac{1}{2}$ per cent per annum, so long as the Bank rate of Discount does not exceed $3\frac{1}{2}$ per cent, and when the Bank Rate exceeds $3\frac{1}{2}$ per cent, then a maximum rate of 4 per cent per annum.

Abans.

Dr. Burch.

Wednesday, the 19th November, 1884

The Minutes of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes, amounting to £35, and they were recommended to the Court for payment.

John Ritchie

John Castel Thompson.

retire from the service

Letters were read from Mr. John Ritchie a Superintending Cashier in the numbering and dating office, and also from John Castel Thompson, a Clerk in the Bill Office, both of whom are over 50 years of age, in which they ask to be allowed to retire from the service of the Bank on the 30th instant and the 5th proximo respectively, and it was agreed to recommend the Court to accede to the requests, and to grant, during pleasure, the following pensions: viz.

To Mr. Ritchie, who has been 45 years in the service, £360. being 50th of his salary; and

To

19. Nov. 1884.

To Mr. Thompson, with 40 years service £186.- being
45/75th of his salary.

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M^r. Lully to be
granted a pension.

It was also agreed to recommend the Court to
grant, during pleasure, a pension of £100.- to William
Lully, a Bank Note printer, who is now 66 years of age
and in failing health.

Mr Collet took his
seat as a member of
the Committee.

A full Committee.

Wednesday, the 26th November, 1884.

The proceedings of the last Committee were
read.

Declarations.

The Comptroller reported that he has examined
declarations relating to Bank Note parts lost, amounting
to £105.- and they were recommended to the Court
for payment.

Corpⁿ. of Panama.
Advances to us
amounting £100,000.

On a loan from the Corporation of Panama
it was agreed to recommend to the Court of Directors
to make such advances as may be needed by the
Corporation pending a further issue of Corporation Stock,
to an amount not exceeding £100,000. in the aggregate.
Such advances not to extend beyond a period of six
months, or such earlier date as the Corporation may determine
for making a further issue of Stock, and to bear an
interest at the rate of 4 per Cent. per annum.

Great East. Ry.
Redemption of Bond
of £100,000.

On an application from the Great Eastern Railway
it was agreed to recommend the Court to consent to
the renewal for a further period of one year, at an
interest at the rate of 3 3/4 per Cent. per annum, of a
Debenture Bond for £100,000. which falls due on the
11th proximo.

26 November. 1887.

Cashiers and
Sub. Cashiers.
Proposed Scale of
Salaries

It was agreed to recommend to the Court of Directors that, with a view to equalize the Salaries of such Cashiers in the Treasury, and Sub. Cashiers as were elected prior or subsequent to the year 1844, the following Salaries be henceforth adopted:-

As to the Cashiers:-

Senior Cashier	_____	a Salary of £600.-
Second Cashier	_____	- do. - 550.-
Super ^r of Cashiers' Store	_____	- do. - 600.-
Superintending Cashier in the Numbering and Dating Office	_____	- do. - 540.-
All other Cashiers	_____	- do. - 500.-

As to the Sub. Cashiers.

As each Sub. Cashier	_____	- do. - 400.-
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It was further agreed to recommend that those Cashiers who are elected prior to 1844, and would, under the present scale, receive an annual increase of £10.- until they reach the present maximum of £500.- be at once placed at the maximum or according to station; and that in the case of those Cashiers or Sub. Cashiers who (elected prior to 1844) are then receiving Salaries in excess of the scale now recommended, such excess be continued to them as personal additional Salary.

As a proportion of the Chief Cashier:-

It was agreed to recommend to the Court of Directors to make the following appointments:-

In the Treasury,

In consequence of the retirement of Mr. John Ritchie, the Superintending Cashier in the Numbering and Dating Office, on the 30th instant, Mr. H. C. Sedwick, a Cashier, to be appointed to that position, and Mr. Samuel Rogers, the Dep^y Prin^l of the Issue Office, to be a Cashier to fill the

H. C. Sedwick
Sam. Rogers

26 Nov. 1884

the vacancy, with seniority next below Mr. Scott.

In the Customs Store.

J. Turner
Arthur Freeman.

Jacobus Turner, a 1st Class Clerk in the Dividend
Pay Office, and Arthur Freeman, a 3rd Class Clerk in the
Private Drawing Office, to be Clerks to fill the vacancies
caused by the death of Samuel Bateman and Arthur J. Ryd.

In the Exchequer Office.

Exchequer Office.

In consequence of the retirement of Messrs. Ware and
Knights on the 1st September last, the Clerks below Mr. Whiting
to be moved up in rotation from that date, Messrs. Wadler
and Rogers retaining their present additional salaries.

(and on a proportion from the Chief Accountants.)

R. H. Kensington.

Arthur Henry Kensington, a 1st Class Clerk in the
7th Clerk in the Chief Accountants' Office, to supply the
vacancy caused by the appointment of Mr. Lapping to the
Chym Office: the Clerk below Mr. King being moved up in
rotation.

Ed. H. Butts.
to be considered.

The Committee have under their consideration
the case of Edward Francis Butts, a Clerk in the Rent
& Poor Office, with regard to whom a medical certificate
has been obtained showing that he was suffering from scrofula
and would probably when he able to resume his duties
and also a letter from his father, the Rev. Mr. Butts,
confirming this view, and it was agreed to recommend
to the Court that he be removed from the list of
Clerks, and that, in view of his service of 17 years, he
be granted, during pleasure, a pension of £79. 4., being
22/5th of his salary.

Quarterly
Examination

The Deputy Comptroller laid before the Committee
reports from the Principals of Offices under the inspection
of the Committee, from which it appeared that the

Comptroller

25 December. 1884.

conduct and attendance of the Clerks and ports had been good, and that the work had been satisfactorily performed during the last quarter.

As a Committee for Building -

Building Basis

The Committee considered the Building Bill for the past quarter, amounting to £1,373. 10. 8 and they were referred to the Committee for the House and servants for payment.

Abant.Wednesday, the 3rd December. 1884.

Mr. Ranken.

The proceedings of the last Committee were read.

Declarations.

The Commr reported that he had examined declarations relating to Sunday Bank Notes, &c, &c, amounting to £70. and they were recommended to the Court for payment.

G. F. Mammell,
retires on a pension.

On a letter from George Frederick Mammell, an Assistant in the Newcastle Branch, in which he asks to be allowed to retire from the service on account of ill health, and a medical certificate on his case, it was agreed to recommend the Court to accede to his request, and in view of his service of 20 years, to grant him, during pleasure, a pension of £100. 13. 4 being 25^{ths} of his salary.

Newcastle on Tyne
Relief Fund.

It was agreed to recommend to the Court of Directors to make a donation of one hundred pounds to the fund now being raised in Newcastle on Tyne, for the relief of the distress which exists in the neighbourhood.

Absent.

Wednesday, the 10th December, 1884.

Mr. Hankey
Mr. Custard
Mr. Crawford.

The proceedings of the last Committee were read.

Declarations.

The Comtee reported that he had examined declarations relating to a post warrant and Limery Bank notes to, amounting to £71. 15.- and then were recommended to the Comtee for payment.

Notes produced in
parliament
L. Beaumont.

An application from Mr. R. Beaumont, a Solicitor of Highgate, for payment of 2 Bank notes of £5.- each, which were stated to have been accidentally burnt, but of which the numbers and date are unknown, was considered and declined; and

Mr. Brabner.

In a similar application from Mr. Brabner, Chief Constable of Leamington, with regard to a note for £5.- it was considered that the evidence of destruction, as it stood, did not justify the Committee in recommending it for payment.

On other preparatory applications,

Widow placed on
the Directors' Fund.

It was agreed to place the following widows on the Directors' Fund:—

Mrs. Linton.

The Widow of James Linton, late a Clerk at the Manchester Branch, with an annuity of £50.-

Mrs. Chaplin.

The Widow of Isaac Chaplin, late a Porter, with an annuity of £15. 10.-

Rules and Orders
for Clerks

The Committee had under consideration a revised draft of Rules and Orders to be observed by the Clerks in the Bank, and it was agreed to recommend to the Comtee of Directors to adopt the same in substitution of those authorized by the Comtee on the 12th December 1850, and further,

That it be left to the Comtee to take measures to place the revised Rules in the hands of all the Clerks in the Service.

A full Committee.

Wednesday. the 17th December. 1884

The proceedings of the last Committee were read.

Declarations.

The Commr reported that he had examined declarations relating to sundry bills, lost &c. amounting to £50.- and they were recommended to the Court for payment.

Secy of State for India.

Advance of £1,000,000 to
£1,500,000 +.

A letter was read from the Under Secretary of State for India, in which it was stated that the Secretary of State for India in Council is desirous of borrowing, on the 1st of January next (the exact amount could not at present be stated) on similar terms to those on which loans were granted in 1882 and 1883; viz. at a rate of interest one half ^{per cent} below the Bank rate of Discounts, on Bonds of £250,000 each, with liberty to the Secretary of State to repay one or more, from time to time, as he commences, and it was agreed to recommend to the Court of Directors to assent to the proposal on the understanding however that the minimum rate of interest should not be lower than two per cent. per annum.

James S. Kipping
to be a Cashier.

On a proposition from the Chief Cashier.

It was agreed to recommend to the Court of Directors that Mr. James Stanley Kipping, Senior Clerk at the Manchester Branch, be appointed a Cashier, in place of Mr. George Milmott, deceased.

Mr. H. Heathcote.
to be a Deputy Secy.

Francis Henry Heathcote, of the Gold Mining room was appointed a Deputy Superintendent, also in the room of Mr. George Milmott.

On

17. Dec. 1884.

Recd. of Mr. Maynard
Contribution of £20. &
£20. for poor

On an application from the Rev. of St. Margaret's
it was agreed to make the usual contribution of £20. -
after the sermon on Christmas day, on behalf of the poor in
the East End of London.

Committee to meet on
Wednesday at 11.

As the Com. would meet on Wednesday, not
at 11.30, instead of Thursday, which is Christmas day, it
was agreed that the Committee should meet on Wednesday,
at 11 o'clock, instead of at 12 as usual.

The Committee met
at 11 o'clock.

Absent.

Mr. Hubbard
Mr. Crawford.

Wednesday, the 24th December, 1884.

The proceedings of the last Committee were
read.

Declarations.

Mr. Gorman reported that he had examined
declarations relating to sundry warrants and Bank Notes,
£24.00, amounting to £62.1.7 and they were
recommended to the Com. for payment.

On a proposition from the Chief Accountant.

Mr. Halliwell.
app. a Sunday
Baker.

Mr. William Halliwell, Principal of the League Office,
was appointed to attend on Sundays and other Holidays,
in the room of Mr. Jas. Wheeler, who has retired from
the Service.

Absent.

Mr. Rankin
Mr. Hubbard
Mr. Crawford.
Mr. Kibbo

Wednesday, the 31st December, 1884.

The proceedings of the last Committee were
read.

Mr. Gorman reported that he had examined a
declaration

31st December 1884

Declarations.

Declarations &c. relating to Sunday Bank Notes, lost, amounting to £80. - and they were recommended to the Court for payment.

Mrs. Willmott
placed on the
Director's Fund.

The Widow of the late George Willmott was, upon her application, placed on the Directors' Fund with an annuity of £50. -

Law Courts Branch.
The Deputy Comr. was authorized
to negotiate for a new site.

The Deputy Governor laid before the Committee a plan of certain freehold ground situate at the corner of Bill Yard and Fleet Street, which was deemed suitable for the site of a new Law Courts Branch, together with an estimate of the cost of the several properties contained in the plot, and he was authorized by the Committee to proceed with negotiations for acquiring the land in question.

Absent.

Mr. Hankey.

Wednesday, the 7th January, 1885.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Sunday Bank Notes, amounting to £50. - lost &c. and they were recommended to the Court for payment.

Dr. J. A. Kingston
recommended as the
Medical Officer to the
Bank. &c.

The Governor acquainted the Committee with the death, on the 4th instant, of Dr. Herbert Davis, and recommended that Dr. John Abernethy Kingston, of No. 2 Bank Buildings, should be appointed Medical Officer.

7. January, 1885.

offer to the Bank in his stead. The Committee acquiesced, and it was agreed to recommend that, in the event of Mr. Kingston being appointed by the Court, an allowance of £250 a year be granted to him.

Stuckey's Banking Co.
appl. for Corporation
on proposed Surrender
of rights of Issue.

The Committee had under consideration a letter from the Chairman and Vice Chairman of Stuckey's Banking Company (the Limerick Bank) in which they expressed their desire to relinquish their authorized issue of Bank notes on the 1st of June next, under a Composition of one per cent, and it was agreed that in view of the fact that it was not proposed to surrender the issue before the 1st June, the time had not arrived for the consideration of the application.

alterations in list
of persons authorized
to sign the Bills on
Behalf of India.

The Chief Cashier submitted a list of the alterations which had arisen in the names of persons who are authorized to draw and countersign the Bills on the Government of India and of those whom it was proposed to add to the list, and it was agreed to recommend their adoption to the Court.

On a proposition from the Chief Cashier,

Mr. Clarkson
appl. a English
Sup^{ts}.

Thomas Clarkson of the Branch Banks office was appointed a English Superintendent, in the room of Mr. Smith, who has resigned that duty.

Absent.

Mr. Hankey.

Declarations.

Wednesday, the 14th January, 1885.

In proceedings of the last Committee was read, Mr. Gorman reported that he had transmitted declarations relating to sundry warrants and Bank notes, amounting to £283. 12. 1 and they were recommended to the Court for payment.

Abent.

Mr. Stanley.

Mr. Greene.

Wednesday, the 21st January, 1885.

The proceedings of the last Committee were read.

Declarations.

The Commr reported that he had examined declarations relating to sundry warrants and Bank Notes, amounting to £81.7.6. ^{and} they were recommended to the Court for payment.

General Courts for
a Division and
Election of Governors &c

It was agreed to recommend to the Court to adopt a proposal with regard to General Courts &c. under which the General Courts for a Division would be held on Sunday the 12th March next, and those for the Election of Governor and Directors, on Saturday and Wednesday, the 14th and 15th of April.

The Motion of Charles
Norman, placed upon the
Directors' Fund.

The Motion of the late Charles Norman, formerly a partner in the Service, was placed on the Directors' Fund, with an annuity of £16.10.-

A full Committee.

Thursday, the 28th January, 1885.

The proceedings of the last Committee were read.

Declarations.

The Commr reported that he had examined declarations &c relating to Warrants and Bank Notes, lost &c, amounting to £178.8.5. and they were recommended to the Court for payment.

Great Eastern Railway
Redemption of Loans
amounting to £230,000.

On an application from the Great Eastern Railway Company, it was agreed to recommend to the

28. January 1885

The Court of Directors to renew for a further period of one year, at an interest of $3\frac{3}{4}$ per cent per annum, the loan or debentures amounting together to £250,000, which fall due on various dates between the 1st February and the 13th of March next.

Mr. Wetherhead
placed on the
Directors' Fund

The order of the late C.D. Wetherhead was, on his application, placed on the Directors' Fund, with an annuity of £50.-

Bank Volunteers
usual donation of
£100. to

It was agreed to recommend to the Court of Directors that the usual annual grant of one hundred pounds be made in aid of the funds of the Civil Service Rifle Volunteers.

Wednesday, the 4th February 1885.

Appl. Committee.

The proceedings of the last Committee were read.

Declarations

Mr. Lomax reported that he had examined declarations relating to sundry warrants and Bank Notes &c. amounting to £48.4.9 and they were recommended to the Court for payment.

Absent:

Mr. Birch

Wednesday, the 11th February 1885.

The proceedings of the last Committee were read.

Mr. Lomax reported that he had examined
declarations

11. February 1885

Declarations.

declarations relating to sundry warrants and Bank notes, &c. &c., amounting to £184.16.7- and they were recommended to the Court for payment.

Union Bank of Australia
Tenants of 221 Bank
Buildings.

Sept. 1884 authorized to
negotiate a new Lease

On a letter from the Union Bank of Australia in regard to the premises - 221 Bank Buildings, now in their occupation, the Deputy Governor was authorized to negotiate with them in regard to a renewal of their lease for a further period of 21 years, from Lady day 1889, when it was to terminate, on terms to be agreed upon - the new lease to contain provisions similar to those inserted in the lease lately granted to the London and Provincial Bank, under which the Bank would be able to regain possession of the premises, if needed for their own purposes, after the first seven years, on giving one year's notice, and that, in such case, the Union Bank should be allowed for unexhausted improvements which may have been carried out with the Bank's permission.

A full Committee

Wednesday. the 18th February 1885

The proceedings of the last Committee were read.

Declarations.

The Governor acquainted the Committee that he had examined declarations relating to sundry warrants and Bank notes, &c. &c., amounting to £51.5.6 and they were recommended to the Court for payment.

Henry Bushings.
a power, returns with
a power

On a letter from Henry Bushings, a power, in which he tenders his resignation on account of
allowed

18. Feb. 1885.

illness, and a medical certificate as to his condition it was agreed to recommend the Comr. to allow him to retire, and to grant him, during pleasure, a pension of £30. per week 20/75th of his wages.

Proposals for
increased salaries
to be referred to
a Special Sub-
Committee.

The Comr. laid before the Committee sundry proposals from the Heads of Departments, as is usual at this period of the year for increased salaries &c, in exceptional cases, and it was agreed that in the present instance and in future, such proposals be referred to a special sub-committee to be selected from the Committee.

The following gentlemen were then chosen as the special sub-committee to act with the Comr., for the present year—
Mr. Greene, Mr. Birch and Mr. Campbell.

Absent.

Mr. Hubbard

Mr. Collett

Wednesday the 25th February 1885.

The proceedings of the last Committee were read.

Declarations.

The Comr. acquainted the Committee that he had examined declarations relating to a Divisional Payment and Sunday Bank Note, &c, amounting to £155. 17. 10. and they were recommended to the Comr. for payment.

Report of Special
Sub Committee on
Exceptional Salaries.

The following Report of the Special Sub. Committee appointed last week, was read—

The Special Sub Committee appointed on the 18th instant, to consider proposals for increase of salaries in special cases,

Report to the Committee of Treasury.

That

(Paper put up with
C. & J. Bates - under
S - Salaries.)

25. Feb. 1885.

That they have considered the proposals which have been made to the Governors by the several Heads of Departments, and recommend the following increases of Salary &c...

In the Eastern Branch.

Mr. Baynes

That the Salary of Mr. Baynes, the Sub-Agent, be raised from £800 to £900, and that as the Sub-Agent's new Residence is now ready, the allowance of £150. a year, hitherto granted to Mr. Baynes in lieu of a house, should cease.

J. D. Farrell.
A. Bott.

And that the personal additional Salaries of Mr. J. D. Farrell, the Chief Clerk, and of Mr. A. Bott, the Security Clerk, be raised £20. each, raising their total Salaries to £630. and £500. respectively.

In the Consulate Office.

J. A. Baynes

That the ordinary Salary of Mr. J. A. Baynes, the Principal, be raised from £500. to £700. which is the Salary attaching to the position, and that he be allowed to retain a personal additional Salary of £50.

In the Branch Banks Office.

Branch Banks Office.
Change of Titles.

That Mr. Amberson, now Assistant to the Principal, be henceforth styled "Chief Clerk", and Mr. Clarkson, now 2^d Clerk, be styled "Assistant to the Principal", taking rank immediately below Mr. Amberson. The six clerks below Mr. Amberson being numbered in future 1 to 7.

In the Securities Office.

R. J. Sperati.

That a personal additional Salary of £50. be granted to Mr. R. J. Sperati, the Principal of the Office.

It was then agreed that the alterations suggested in the foregoing Report, be recommended to the Court for adoption.

25. Feb. 1885.

Halter and Baring
app. a night
Superintendent.

On a proposition from the Chief Cashier,
Halter Dandery, a Superintendent in the Private Drawing
Office, was appointed a Superintendent of the Nightly Watch, in
the room of Mr. Brooke who has relinquished the duty.

Annually
Examination.

The Deputy Governor laid before the Committee
Reports from the Principals of the several Offices under the
Inspection of the Committee, from which it appeared that the
business had been well conducted during the quarter, and
that the attendance of the Clerks and porters had been good.
It was reported by the Chief Cashier that Mr. Lykes, a Sub.
Cashier, would attain the age of 65 on the 5th of April next.

As a Committee for Building.

Banking Office.

The Building Bill for the last quarter, amounting
to £ 1,076. 2. 11 was considered, and remitted to the
Committee for the Agents and Servants, for payment.

Account.

Mr. Colver.

Wednesday, the 4th March, 1885.

The proceedings of the last Committee
were read.

Declarations.

The ^{Dep.} Governor reported that he had examined
declarations relating to Sunday Bank notes amounting
to £ 45.- lost &c, and they were recommended to
the Comrs for payment.

On a proposition from the Chief Accountant.

Abraham Burch
app. a Superintending
Watchman.

Abraham Burch, a porter, was appointed a Superintending
Watchman, in the room of Henry Bardsley, who has
lately been pensioned.

The following names of Clerks, were upon
their

4 March. 1885.

Amd. from Directors' Fund.

to Admin. of
John Lewis

L. E. Dural.

Their application granted allowance from the Directors' Fund:-

1. To the Admin. of John Lewis, late a Plumber, an annuity of £50.-
2. To the Admin. of Samuel F. Dural, also a Plumber, an annuity of £33. 16. 8

A letter was read from the Lord Mayor, London Testimonial Fund in which he asked the Bank's consideration on behalf of the fund being raised for a National Testimonial to General Gordon (the Gordon Testimonial Fund) and it was agreed to decline the application.

Wednesday, the 11th March. 1885.

Absent.

Mr. Colles.

The proceedings of the last Committee were read.

The Chief Accountant produced the accounts of the Bank for the past half year.

Resolved,

Dividend on
Bank Stock

That, having examined the state of the Bank's accounts, the Committee are of opinion that it will be advisable to recommend to the General Court,

That a half year dividend of Interest and Profit be made on the 7th October next, of £5.- per Cent. without deduction on account of Income Tax.

Declarations.

The Deputy Governor reported that he had examined declarations relating to a dividend payable and sundry Bank notes, &c., amounting to £131. 11. 8, and

By

11. March. 1885.

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were recommended to the Court for payment.

Pap's & Loe's
debts with amounts
obtained by forgery.

Mem. put up with
C. J. L. L. L. L. L.
Langham & Reynolds.

A memorandum from the Chief Accountant was read with regard to a sum of £189. 4. 10. Consols, and eleven dividends thereon, amounting to £50. 9. 11, which had been obtained by fraud, as was believed by a person who had been convicted of forgery in another case and was since deceased, and the Governor reported that by his direction the amounts had been made good, and had been carried to the debit of the accounts of Pap's and Loe's.

Colonial & Indian
Exhibition.

Proposed guarantee
declined.

It was agreed to decline an application made by Sir Philip Cunliffe, Bart. that the Bank should subscribe to the Guarantee Fund of the proposed Colonial and Indian Exhibition to be held in London next year.

Absent

Mr. Holland
Mr. Collet.

Wednesday, the 18th March, 1885.

In proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined declarations relating to Sundry Bank notes, lost &c. amounting to £125.- and they were recommended to the Court for payment.

Absent

Mr. Palmer.
Mr. Collet.

Thursday, the 20th March, 1885.

In proceedings of the last Committee were read.

The Governor reported that he had examined
declarations.

25. March. 1885

Declarations.

declarations relating to sundry Bank Notes amounting to £55.- less 10, and they were recommended to the Court for payment.

Mr. Sykes.

an allowance granted to him.

The Governor acquainted the Committee with the death, on the 25th ultimo, of Mr. Henry Gerald Rydner, the late Chief Accountant of the Bank, and, in view of the circumstances in which his widow is placed they recommended the Court to grant her, during pleasure, an allowance of Fifty pounds a year.

Absent.

Mr. Crawford

Mr. Collier.

Wednesday. the 1st April. 1885.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Post Promissos and Bank Notes amounting to £114. 18. 9. and they were recommended to the Court for payment.

House and

The House List of Governors and Directors for the year ensuing was arranged, and referred to the Court of Directors.

Charing Cross Hospital.
Donation of £100 -

An application was read from the Treasurer of the Charing Cross Hospital, and it was agreed to recommend to the Court of Directors that a contribution of One hundred pounds be made to the funds of the Institution.

Absent.

Mr. Hankey,
Mr. Karsara
Mr. Crawford
Mr. Sampson
Mr. Colles.

In this added to
the vote inclusive.

Declarations.

Wednesday, the 8th April, 1885.

The proceedings of the last Committee were read.

The Commr reported that he had examined declarations relating to Bank notes, &c. &c., amounting to £25. and they were recommended to the Court for payment.

Wednesday, the 15th April, 1885.

A full Committee.

(Mr. Colles, the only one
absent, was present.)

The proceedings of the last Committee were read.

Declarations.

The Commr reported that he had examined declarations relating to Bank notes, for £10. - &c. &c. - and they were recommended to the Court for payment.

Loss note acc.
Release of Stock
in favour of
John Anderson.

It was also agreed to recommend the Court to accede to an application from Mr. John Anderson, executor of the late Margaret Anderson for the release of £109. 14. 10. Consols, Loss note accounts, mortgaged in Nov. 1870 in respect of a Bank note for £100. which was lost in 1853, a good security being given.

On a proposition from the Chief Cashier,

Mr. Chas. Woodland
to be a
Sub Cashier.

It was agreed to recommend to the Court, that William Charles Woodland, a Superintendent in the First Drawing Office, be appointed a Supernumerary Cashier in the room of Mr. Lykes, who has lately retired from the Service.

Wednesday

A full Committee.

Thursday, the 22nd April, 1885.

The Minutes of the last Committee were read.

The Comptroller reported that he had examined declarations relating to Sunday Banknotes and Bank Notes, amounting to £121. 5. 10. each, and they were recommended to the Comtee for payment.

A letter was read from the London and South Western Railway Co. in which, referring to Bonds for £100,000, falling due on the 30. June next, and now bearing an interest of 3 $\frac{3}{4}$ % per Ann., they offered their interest for Sixty years at 5 $\frac{1}{4}$ % per Ann., or their exchange into Debenture Stock with 5 $\frac{1}{2}$ % per Ann., and it was agreed to decline the proposals.

Letter of
J. Marguerite Lockhart,
renewal contribution of
£10. 10.

On an application from the Duke of S. Marguerite Lockhart, it was agreed to make the usual contribution of £10. 10. towards the expenses of the Lockhart Service.

Robert
W. Lister.

Wednesday, the 23rd April, 1885.

The proceedings of the last Committee were read.

The Comptroller reported that he had examined declarations relating to Bank Notes, amounting to £25. 10. 10. and they were recommended to the Comtee for payment.

It was agreed to decline an application made by

29 April 1885.

James Smith & Marples
apply for payment of
a bill for £100 million
at a rate declined.

Secy of State for
India.

Advances to the Bank
are made at 4%.

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by Messrs Smith & Marples, of Liverpool and Flint, for payment
of the amount of a Bank Note for £100. Which is stated
to have been burnt by one of their clerks about 11 years ago,
the particulars of which cannot be ascertained.

A letter was read from the Under Secretary
of State for India, in which he inquired whether the Bank
would make to the Secretary of State for India in Council
such temporary advances as may be necessary, the least
amount of which cannot at present be stated, at a rate
of interest one half per cent. below the Bank rate of
discount, on bonds of £250,000. each, with liberty to
the Secretary of State to repay one or more from time
to time as his convenience; and it was agreed to
recommend to the Board of Directors to accede to the
proposition, on the understanding that the minimum rate
of interest should not be lower than two per cent.

East India Loan
which is
for renewal of a
Loan for £30,000.

A letter was read from the East India
Loan Co. in which they ask whether the Bank would
consent, and if so, on what terms, a Loan of £30,000.
which falls due on the 1st of June next, and it was
agreed that the Committee would be prepared to recommend
the Board to consent to a renewal of the loan for a further
period of three years at an interest of 4 per cent. per
annum.

Birmingham Canal
Navigation.

A loan of £50,000 to
be divided and repaid

On an application from the Birmingham Canal
Navigation with regard to a Loan of £50,000 which
falls due on the 30. June next, it was agreed to
recommend to the Board of Directors to accede to a
proposal that the loan be divided into equal sums of £25,000,
and that one moiety be renewed for a period of three years, and
the other for five years. Both to bear an interest of 3½ per cent. per
annum.

29. April. 1885.

The Agent Genl. of the
Queensland Govt. asks
whether the Bank will
make advances not exceeding
£1,000,000.

A letter was recd from the Agent General
to the Queensland Government, in which he inquired,
on the ground that the present time is inappropriate
for bringing out a new Loan, whether the Bank
will advance to the Queensland Government, at such
times as they may require before the 1st January 1886,
any sum not exceeding £1,000,000, to be repaid
from the proceeds of the first loan, or earlier at
the option of the Government - such advances to
bear an interest not exceeding 4 per Cent, and it
was agreed to recommend to the Court to acquiesce
in the arrangement, and to grant such loans as
the Queensland Government may require within the
limits and under the conditions stated, at an interest
at the rate of 4 per Cent per annum.

North British Railway Co.
offer debentures for
£150,000 for 3½ or 4%.

On a letter from the North British Railway
Company, it was agreed to recommend to the Court
to take Debenture Bonds of the Company, to the
amount of £150,000 - such Bonds to be terminable
at the end of three years from the 15th of May next,
and to bear an interest at the rate of 4 per Cent per annum.

The Director of the
S. Maclean, placed on
the Directors' Fund.

Sum £239. 6., in anticipation
of the Maclean's ag. with the
Society, 12. May. 85 (See form
of application)

Bank of England & India
Club.
a contribution of £250. - to
its funds

On an application from the Director of the
late Robert S. S. Maclean, it was agreed to grant him
an annuity from the Directors' Fund, of £51. 9. 2

It was agreed to make a contribution
to the funds of the Bank of England & India Club
of twenty guineas, to enable the club to make
such a subscription to the Private Bankers & India Club
so as to secure to them the use of their ground.

Abstract

Mr. Ballance.

Wednesday, the 6th May, 1885.

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The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Post Varrant and Sunday Bank Notes, amounting to £52. 6. 11, lost &c, and they were recommended to the Court for payment.

L. Henry: Lichbury.
£25 to the Bishop of
London's fund.

On an application from the Rector of St. Margaret's Lichbury, it was agreed to contribute the usual sum of £25 towards the fund on the occasion of the collection for the Bishop of London's fund.

Wednesday, the 13th May, 1885.

A full Committee.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Sunday Dividend Warrants and Bank Notes, amounting to £149. 7. 7, lost &c, and they were recommended to the Court for payment.

a donation of,
£100 to be
* funds of the
All Saints
Convalescent Home,
Eastbourne.

The Committee had under consideration the question as to the desirability of contributing to some Convalescent Home for the benefit of persons employed by The Bank; and it was agreed to recommend the Court to grant a donation of £100 to the funds of the All Saints Convalescent Home at Eastbourne.

A full Committee.

Wednesday. the 20th May. 1885.

The proceedings of the last Committee were read.

Declarations.

The Comr reported that he had examined declarations relating to sundry Bank Btts, amounting to £540. and they were recommended to the Court for payment.

Absent.

Mr. Hanky
Mr. Crawford
Mr. Smith
Mr. Crampell

Wednesday. the 27th May. 1885

The proceedings of the last Committee were read.

Declarations.

The Comr reported that he had examined declarations relating to sundry post warrants and Bank Btts, loss &c, amounting to £34. 19. 11 and they were recommended to the Court for payment.

Resolving Lucan.

to retire on a pension.

A letter was read from Mr. Arthur Lucan, a Sub. Cashier, in which he placed his resignation in the hands of the Bank, together with a statement from Mr. Pungam to the effect that it was not probable he would be again fit to undertake his duties at the Bank; and it was agreed, under the circumstances, to permit Mr. Lucan to retire from the service as from the 31st of August next, and to grant him, during pleasure, a pension of £197. 5. 8. being $3\frac{1}{2}\%$ of his salary.

On a proposition from the Chief Cashier

27. May. 1885.

John L. Green,
to be a Sub. Cashier.

It was agreed to recommend to the Court of Directors that Mr. John Liddle Green, a first class Clerk in the Private Drawing Office, be appointed a Sub. Cashier, in anticipation of the retirement of Mr. Hewling Anson, through ill health.

Quarterly Reports.

The Deputy Governor produced the usual Quarterly Reports from the Principals of the Office under the Inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters during the quarter had been good, and that the business had been satisfactorily performed.

As a Committee for Building.

Building Office.

The Committee had before them the Building Bills for the past quarter, amounting to £1,306. 13. — and they were referred to the Committee for the House and Servants for payment.

A full Committee.

Wednesday, the 3rd June. 1885.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a gas warrant and Laundry Bank Note lost &c. amounting to £42. 13. 3. and they were recommended to the Court for payment.

Wednesday.

Wednesday the 10th June 1885.

Present.
Mr. Burch
Mr. Palmer.

The proceedings of the last Committee were read.

The Comtee reported that he had examined declarations relating to a Post Voucher and Sunday Bank Note, amounting to £69.-.1. and they were recommended to the Court for payment.

A petition from John Cashe Alexander, late a House Porter who was dismissed from the service on the 4th ultimo, in which he asked for pecuniary assistance was laid before the Committee, and the same was declined.

New Zealand Stock
New South Wales Stock.
Modification of Charge
for Management of

The Committee had under consideration proposals which had been made by the Agents General of the New Zealand and New South Wales Governments for certain modifications of the of the charges made by the Bank, under the amendments of 18. Nov. 1875 and 7. June 1883, respectively, for the management of their inscribed Stock: and it was agreed to recommend to the Court that, in substitution for the present arrangements under which, in the case of the New Zealand Stock, a charge for management and payment of half yearly dividends is made at the rate of £500 per million of Stock, per annum, up to the amount of 100 millions of Stock, and thereafter at the rate of £500. per million of Stock; and, in the case of the New South Wales Stock, £500. per million of Stock

10. June 1885.

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Stock per annum, irrespective of amount of stock, the following charges be made in each case: viz.

£500.- per million of stock per annum up to a total of 10 millions of stock; thereafter at the rate of £500 per million per annum on the next five millions of stock, and at the rate of £500 per million per annum on any amount of stock in excess of fifteen millions: it being understood that the dividends will continue to be paid half yearly.

Wednesday the 17th June, 1885.

Abstract
The Dep^y Gov^r
+
Mr Birch

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Post Dividend Warrants and Bank Notes, amounting to £52,000, and they were recommended to the Court for payment.

Donations of
£20 to Hospital
Sunday Fund
+
£20 to North Eastern
Hospital for Children

On an application from the Rector of St Margaret, Lothbury, it was agreed to make the usual contribution of Twenty pounds to the Hospital Sunday Fund; and also to grant a special donation of Twenty pounds towards a collection to be made at St Margaret's church in aid of the North Eastern Hospital for Children.

Wednesday, the 24th June, 1885

Absent

Mr. Birch

Mr. Gibbs

The proceedings of the last Committee were read

Declarations

The Governor reported that he had examined declarations relating to Sundry Bank Notes amounting to £280; and they were recommended to the Court for payment.

H. J. Crickmay
appd a Nightly
Sup^t.; & to attend
on Sundays &c

On a proposal from the Chief Cashier, it was agreed to appoint Mr. Herbert John Crickmay, Principal of the In Tellers Office to be a Superintendent of the Nightly Watch; and also to attend on Sundays and close Holidays, - in the room of Mr. Disney of the Private Drawing Office who has been allowed to relinquish these duties.

Birkbeck Institute

Further application
for aid to Building
Fund

declined

On an application from the Birkbeck Institute for a re-consideration of their petition for aid to their Building Fund which was declined by the Committee of the 2^d May 1883; it was agreed to adhere to the previous decision as communicated to the Institute at that time.

Wednesday, the 1st July, 1885

Absent

Mr Birch

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes & Post Warrants, amounting to £46 " 10 " - , and they were recommended to the Court for payment.

Mr Sykes
Widow & Ex^{rs} of R. J. Sykes
husband of £2,480
in Consols & Lost Note of

On the application of Mrs Sykes, widow and executrix of the late Richard John Sykes, formerly a Sub Cashier in the Bank, it was agreed to recommend the Court to invest in Consols (Lost Note Account) the sum of £1,000, being the amount of 9 Bank Notes, halves of which were found among her husband's effects at his death nothing being known of the missing counterparts.

Wednesday, the 5th July, 1885

Absent

Mr Birch

Mr Gilliat

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Post Dividend Warrants amounting to £43 " 10 " 2; and they were recommended to the Court for payment.

An

8th July, 1885

New South Wales
Government.

Advances to
pending a further
issue of Stock.

An application was read from the Agent General for the New South Wales Government enquiring whether The Bank would be willing to advance to that Government, pending a further issue of three and a half per cent Stock such sums of money as might be required from time to time within the next six months, not exceeding in the aggregate one million five hundred thousand pounds at a rate of three and a half per cent per annum; and the Governor was authorized to inform the Agent General that The Bank would be willing to make the advances as requested, the same to be repaid within a period of six months from this date.

Law Courts Branch

Agreements to be
sealed to enable
the Governors to complete
the purchase of a
new site.

It was agreed to recommend to the Court that the Bank Seal be affixed to two Agreements, as between The Bank and Messrs Spiers and Pond, which had been prepared by Messrs Freshfield, to enable the Governors to complete the purchase of certain property in Fleet Street, bounded on the west by Bell Alley, for the purpose of erecting thereon new premises for the Law Courts Branch in lieu of those now occupied by the Branch in the Royal Courts of Justice.

Absent.

Mr. Crawford

Wednesday the 15th July 1885.

The proceedings of the last Committee were read.

Declarations

The ^{Mr.} Governor reported that he had examined declarations relating to sundry warrants and Bank Notes, &c. &c. amounting to £169. 1. 6. and they were recommended to the Court for payment.

Absent.

Mr. Crawford.

Wednesday the 22nd July 1885.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry warrants and Bank Notes, &c. &c. amounting to £112. 13. 7. and they were recommended to the Court for payment.

General Court
for a Dividend

It was agreed to recommend the Court to accede to an arrangement proposed with regard to a General Court for a Dividend &c. by which the date for a General Court would be fixed for Thursday the 17th of September next, and the Transfer Books for Bank Stock be closed from Wednesday the 16th of September, until Saturday the 5th of October next.

Madam J.
Edward J. Esq.
a grant of £25
there

On an application from the Widow of Edward J. Esq. who had for many months been a companion on the Bank's Staff, and had an excellent character, it was agreed to grant her a sum of Twenty five pounds.

Absent.

Mr. Hanbury
Mr. Crawford.

Wednesday the 29th July 1885.

The proceedings of the last Committee were read.

Bank Note.

The Governor reported that he had examined declarations relating to Treasury Warrants and Bank Notes, lost &c. amounting to £ 67. 16. 8. - and they were recommended to the Court for payment.

The Chancellor of
the Exchequer.
Advances to
Exceeding £ 800,000.

A letter was read from the Chancellor of the Exchequer, in which, referring to his intention to take advantage of the borrowing powers which the Exchequer and Treasury Bills Bill will give, so soon as it becomes law, he asks whether the Bank will in the meantime make advances, if necessary, in the course of the next ten days or fortnight, under the authority of the 2nd Section of the Consolidated Fund (No. 3) Act 1885, to an amount not exceeding Eight hundred thousand pounds, - any sums so advanced to bear an interest at the rate of one and a half per cent. per annum, and to be repaid as directed in the said Section, and it was agreed to recommend the Court to accede to the proposition.

Directors' Fund.
Amount to
Mr. Parns

On their respective applications, it was agreed to grant annuities from the Directors' Fund, to.

Mr. Bartlett

1. The Widow of the late E. & S. 2. Parns, amounting to £ 42. 11. 10. - and.
2. of £ 50. - to the Widow of the late John A. Bartlett.

Wednesday

Absent.

Mr. Hankey.

Wednesday, the 5th August, 1885.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry warrants and Bank Notes, last so, amounting to £99.14.8. - and they were recommended to the Court for payment.

Absent.

Mr. Crawford.

Mr. Greene.

Wednesday, the 12th August, 1885.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry warrants and Bank Notes amounting to £140.9. - and they were recommended to the Court for payment.

Case of
London & Lancashire Bank

It was also agreed to recommend the Court to accede to an application from the London & Lancashire Bank, for payment of two notes for £5. - each, which had apparently been intended as a donation for the Society, but of which the Society itself only had been received.

Copy of Hull

arrang^t for advances
to be advanced to
£300,000, and interest
for another year.

Referring to an arrangement, sanctioned by the Court on the 24th July, 1884, under which the Bank agreed to make advances from time to time to the Corporation of Hull, as they may require them, to an amount not exceeding £200,000 in the aggregate: such advances to be repaid within twelve months, or at such earlier period as the Corporation may think it advisable to make a further issue of Corporation Stock, it is now agreed, on a communication from the Corporation, to recommend the Court to continue this arrangement as from the 1st June last, for a further period of 12 months. The limit to which advances may be made being extended to £300,000, and such sums as may be advanced to bear an interest of 3½ per cent per annum.

A Letter

12. August 1885.

Essex Northern Railway
advance of £250,000.
for 3 months -

(The letter from Mr. Deane
and the Mr. Cashier. who also
replied to it. - The loan
was not taken.)

A letter was read from the Chairman of
the Finance Committee of the Great Northern Railway (Mr.
Deane) in which he asked whether the Bank would
advance to the Company a sum of £250,000. until
the 18th of November next, at the Bank rate of discount,
and with power to the Company to pay off the whole
or part sooner at their option and it was agreed to
make the advance to the amount and for the period
stipulated, but at a rate of one half per cent above the
Bank rate, the minimum being $2\frac{1}{2}$ per cent. and with
permission to the Company to repay in sums of not
less than £50,000. at a time.

Absent.

Mr. Banks.

Mr. Crawford.

Mr. Greene.

Wednesday, the 13th August 1885.

The proceedings of the last Committee
were read.

Declarations

Mr. Governor reported that he had examined
declarations relating to a Post Voucher and sundry
Bank Notes, lost &c. amounting to £37. 19. and
they were recommended to the Court for payment.

Archibald Sniffith
retires with a pension

A letter was read from Archibald Sniffith,
a Clerk in the Cashier's Store, who is over 50 years
of age, in which he asked permission to retire
from the service, and it was agreed to recommend
the Court to accede to his request, and in view
of his service of 43 years, to grant him, during pleasure,
a pension of £230. 5. - being $\frac{43}{75}$ of his salary.

Letter was also read from Richard Norley,
a Porter in the Cold Storage Room, who is reported
by

19. August 1885.

Richard Koeley
retires with a
Pension.

by the Bank doctor to be unfit for further duty by reason of illness, and it was agreed to recommend the Court to permit him to retire from the service from the 31st inst. and, in view of his service of 28 years, to grant him, during pleasure a pension of £41. 7. 2 being $\frac{33}{75}$ of his wages.

In Motion of the
late Lewis Chambers
granted a special
gratuity from the
Directors' Fund.

On a letter from Mr. & E. Chambers, son of the late Lewis Chambers who was formerly a Clerk in the Bank, in which he asked for some assistance on behalf of his mother who had not received any annuity from the Directors' fund as her husband had not been a member of the Bank Provident Society, it was agreed as a special case and in view of certain circumstances in the case, to allow her a gratuity of £20. per annum from the Directors' fund.

Also sent.

Mr. Hankley

Mr. Crawford

Mr. Greene

Mr. Lister (Auditor)

Wednesday the 26th August. 1885.

The proceedings of the last Committee
were read.

Declaration.

The Governor reported that he had examined declarations relating to a post Varrant and Sunday Bank Note, amounting to £139. 11. 2 and they were recommended to the Court for payment.

Quarterly
Examination.

The Deputy Governor produced the usual quarterly reports from the Principals & Officers under the inspection of the Committee, from which it appeared that the work had been well executed during the quarter, and that the conduct of the Clerks and porters had been good.

a letter

26 August, 1885.

James John Drayner.
retire with a pension.

A letter was read from Mr. James John Drayner, a Clerk in the Institution Office, who is now 60 years of age, in which he asked permission to retire from the service on the ground of ill health, and it was agreed to recommend the Court to accede to his request, and, in view of his service of 36 years, to grant him, during pleasure, a pension of £130. 8.- being $\frac{4}{5}$ of his salary.

The Widow of
Samuel Harrison.
placed on the
Director's Fund.

On an application from the Widow of the late Samuel Harrison, it was agreed to place her on the list of Annuitants of the Director's Fund, with an annuity of £33. 3.-.

Regium for Indict.
Donation to

On an application from the Regium for Indict, it was agreed to recommend the Court to grant a donation of Fifty pounds in aid of the funds of the Institution.

As a Committee for Building.

Building Bills.

The Committee considered the Building Bills for the past quarter, amounting to £2,407. 12. 2. and they were referred to the Committee for the House and Servants for payment.

Absent.

Mr. Hawkey.

Mr. Crawford.

Wednesday, 2nd September, 1885.

The proceedings of the last Committee were read.

Declaration

The Governor reported that he had examined declarations relating to a Post Office & Savings Bank Notes, last amounting to £20. 9.- and they were recommended to the Court for payment.

Mr. Hankley
Mr. Crawford
Mr. Greene
Mr. Davis

Wednesday, the 9th September, 1885.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Post Voucher and sundry Bank notes lost or amounting to £272.12.9 and they were recommended to the Court for payment.

Absent.

Wednesday, the 16th September, 1885.

Mr. Hankley
Mr. Hubbard
Mr. Greene

The proceedings of the last Committee were read.

The Chief Accountant presented the accounts for the past Half Year.

Resolved,

Resolved on
Bank Book.

That having examined the state of the Banks accounts, the Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Year's Demand of Interest and Profit be made on the 5th October next, of £5.- per Cent. without deduction on account of Income Tax.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes ^{lost or} amounting to £45.- and they were recommended to the Court for payment.

James Meed.

His place in
the Gold Room.

It was agreed to recommend to the Court, That James Meed a Private be appointed Porter in the Gold Room, in place of Richard Cook, with the usual additional salary of Ten pounds attending to the position.

Wednesday

Absent.

The Governor. Mr. Currie.

Mr. Stanley

Mr. Hubbard.

Wednesday, the 23rd September 1885.

The proceedings of the last Committee
were read.

Declarations

The Deputy Governor reported that he
had examined declarations relating to sundry
Bank Notes, amounting to £20. - lvs. and
they were recommended to the Court for payment.

Absent.

Mr. Stanley

Mr. Hubbard

Mr. Greene

Mr. Brinsell.

Wednesday, the 30th September 1885.

The proceedings of the last Committee
were read.

Declarations

The Deputy Governor reported that he
had examined declarations relating to sundry Bank
Notes, lvs. &c. amounting to £35. - and they
were recommended to the Court for payment.

Absent

Mr. Stanley

Mr. Holland

Wednesday, the 7th October 1885.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined declarations relating to a Post Varrant
and sundry Bank Notes, lvs. &c. amounting to
£107. 6. - and they were recommended to the
Court for payment.

A list

7. Oct^r 1885.

Chas. W. Robinson
 M^r or a
 Pension

A letter was read from Charles. W. Robinson, a Clerk in the New & Reduced 3^d Ex. Court office, in which he tendered his resignation on account of ill health, together with a medical Certificate from Mr. Kingdon, in which it was stated that it was not likely he would be again fit for responsible duty, and it was agreed to recommend the Court to accept the same and in view of Mr. Robinson's service of fifteen years, to grant him, during pleasure, a pension of £62. 13. 4, being $\frac{2}{3}$ of his salary.

Helena Jane Pike
 app^t housekeeper.

In view of the death of Mr. Pike (wife of John Pike, the dead late Porter) who held the position of housekeeper to the Bank, it was agreed to recommend to the Court that her daughter, Helena Jane Pike, be appointed housekeeper in her stead, with a salary of twenty pounds a year; and that the personal additional salary of ten pounds, hitherto granted to the late Mr. Pike, be added to the personal salary of John Pike, the dead late Porter, thereby raising his personal salary to £30.-

Absent.

Mr. Kesteven
 Mr. Kesteven
 Mr. Kesteven
 Mr. Kesteven

Wednesday. the 14th October. 1885.

The proceedings of the last Committee were read.

Mr. Loomer reported that he had examined declarations relating to sundry Ex. Grants and Bank Notes amounting to £144. 7. 6. &c. &c. and they were recommended to the Court for payment.

It was also agreed to decline application from

14. October. 1885.

Case of Mr. Shipley

Case of Henry Ball

Mr. M. C. Shipley for payment of the amount of a Bank Note for £100. stated to have been burnt in 1865, but of which the particulars were unknown. —
and of Henry Ball, for payment of a note of £20. of which the upper part had been destroyed, but of which the numbers were unknown.

Absent

Mr. Stansby

Mr. Gibbs

Mr. Smith

Wednesday. the 21st October. 1885.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry lost Warrants and Bank Notes, amounting to £224. 13. 7. and they were recommended to the Court for payment.

James L. Kipping

retires as a pensioner.

A letter was read from Mr. James L. Kipping a Cashier, who is now 60 years of age, in which he asked to be allowed to retire from the Service on the 3rd of November next, and it was agreed to recommend the Court to accede to the request, and in view of Mr. Kipping's service of 43 years, to grant him, during pleasure, a pension of £320. being $\frac{4}{5}$ of his salary.

Absent

Mr. Stansby

Mr. Knibbard

Mr. Gibbs

Mr. Smith

Wednesday. the 28th October. 1885.

The proceedings of the last Committee were read.

The

28. October, 1885.

Declarations

The Governor reported that he had examined
declarations relating to a Bank Bill & sundry Post Warrants
and Bank Notes, &c. &c., amounting to £150. 14. 4, and
they were recommended to the Court for payment.

Wm. C. Woodland
to be a Cashier.

On a proposition from the Chief Cashier,
It was agreed to recommend to the Court of Directors

That, in view of the retirement from the Service, on
the 3rd November next, of Mr. James L. Kipping, a Cashier,
William C. Woodland a Sub Cashier, be appointed a
Cashier to fill the vacancy; and

Ralph Walker
to be a
Sub Cashier

Ralph Walker, a 3rd Class Clerk in the Accountants
Bank Note Office, be appointed a Sub Cashier, in the room
of Mr. Woodland.

Absent

Mr. Stanley
Mr. Parsons
Mr. Gibbs

Monday-day. Nov. 4th November 1885

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined declarations relating to sundry Post Warrants
and Bank Notes, &c. &c., amounting to £189. 16. 2.-
and they were recommended to the Court for payment.

Absent
The Dep. L. Governor
Mr. Gibbs

Wednesday, the 11th November, 1885.

The proceedings of the last Committee
were read

Declarations

The Governor reported that he
had

17th Nov. 1885

had examined declarations relating to sundry Post Dividend Warrants and Bank Notes amounting to £136. 18. 6, and they were recommended to the Court for payment.

C. R. Toppie
app^d a
Nightly Supervisor

On a proposition from the Chief Cashier, Charles Robert Toppie, a first class Clerk in the Bill Office, was appointed a Superintendent of the Nightly Watch, in the room of Mr W. C. Tilly who has relinquished the duty.

Gratuity of £50
for benefit of
the widow of the
late H. H. Rudd
formerly of Private
Drawing Office

An application for assistance was read from the widow of the late Herbert Harrison Rudd who had been dismissed from the service in 1880, and had died suddenly about three months ago; and it was agreed to recommend the Court to place the sum of Fifty pounds in the hands of the Governors to be applied by them for her benefit as they may think fit.

Absent

Mr. Collier, Esq. Secy.

Mr. Husband

Mr. Hawley

Mr. Little

Mr. Birch

Mr. Lister

Declarations.

Wednesday. the 18th November 1885.

The proceedings of the last Committee
were read.

The Governor reported that he has examined declarations relating to sundry Post Warrants & Bank Notes &c, amounting to £68. 15. 8. and they were recommended to the Court for payment.

18. Nov. 1885

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On a proposition from the Chief Cashier,

P. A. Steel,
app. to the
Branch Banks &c.

It was agreed to recommend to the Court of Directors that William Anderson Steel, a 2^d Class Clerk in the Private Drawing Office, be appointed a Clerk in the Branch Banks Office, to supply the vacancy caused by the resignation of Lionel Bantel.

A full Committee

Wednesday, the 25th November 1885.

In proceedings of the less Committee were read.

Declarations

The Common reported that he had examined declarations relating to Livery Bank Notes & Warrants as detailed in the Common's declaration Book, amounting to £205.-.2, and they were recommended to the Court for payment.

Quarterly Reports.

The Deputy Common produced the usual Reports from the Principals of the various offices under the inspection of the Committee from which it appeared that apart from circumstances in the Treasury, lately under the cognizance of the Court, the conduct and attendance of the Clerks and others had been good, and the work had been well carried out during the quarter.

Great Eastern Ry.
Borrowing of £100,000
for £100,000

By a letter from the Great Eastern Railway Co. it was agreed to recommend the Court to continue at an interest of 3 3/4 per Cent. per annum, a debenture for £100,000. which falls due on the 11th of December next.

The

25. November. 1885.

Mr. Wright and
 H. G. Brooks reported
 as about to attain the age
 of 65.

The Chief Cashier reported that the following
 Cashiers will attain the age of 65 during the ensuing
 quarter: viz.

William Wright, on the 5th Dec. next, and
 Walter George Brooks — 23rd January next.

As a Committee for Building.

Building Committee.

The Committee passed the Building Bill for
 the quarter, amounting to £2,532. 12. 5, and they
 are recommended to the Committee for the House and
 Servants for payment.

Absent.

Mr. Smith.

Wednesday the 2nd December 1885.

The proceedings of the last Committee
 were read.

Declarations

In reply to some reports that he had
 examined declarations relating to sundry Post
 Drafts and Bank Bills, amounting to £92. 6. 1.
 and they were recommended to the Court for payment.

The Chamberlain of
 London.
 proposes the removal
 of the Bonds for
 £33,000.

Letters were read from the Chamberlain of
 London in which, referring to the following Bonds
 which are held by the Bank: viz.
 For £9,000. on the Exchequer Exchequer — due 11. May 1886
 " 28,000. Billingsgate Market — " 1 July —
 " 6,000. Metropolitan Cattle Market — 25 — —
 he offered their renewal for a period of 2 1/2 years
 from the dates at which they fall due, at an interest
 at the rate of £3. 10. — per cent. per annum and it was
 agreed to recommend the Court to accept the proposal.

2 Dec 1885

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Mr. E. F. Eyre.
resigns with a
pension

A letter was read from Mr. Edmund Phipps Eyre, Sub-Agent at the Liverpool Branch, in which, on the ground of the complete break down of his health, he tendered his resignation; and, in view of the circumstances of Mr. Eyre's illness, it was agreed to recommend the Court to accept his resignation, and to grant him, from the 31st instant, a pension of five hundred pounds a year, during the pleasure of the Court and as long as the state of his health may preclude him from re-entering the service of the Bank if called upon to do so.

James Hamilton
to be a Clerk in
the Cashier's Dept.

It was agreed to recommend to the Court of Directors that James Hamilton, a clerk in the Private Drawing Office, be appointed a Clerk in the Cashier's Dept. to fill the vacancy caused by the retirement of Archibald Griffith.

Absent.

Mr. Hanbury

Thursday. the 9th December. 1885.

In proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes, lost &c., amounting to £35 and they were recommended to the Court for payment.

Lost Note Account.
£100 to be invested
for the benefit of
Samuel Arthur Somers

It was also agreed to recommend the Court to accede to an application from Samuel Arthur Somers for the investment of the amount of a Bank Note for £100. - stated to have been stolen in the year 1878.

Order of the late
Chas. J. P. Dudley
placed on the Directors
Fund.

On an application from the Widow of the late

9. December 1885.

late Charles J. Dickinson, it was agreed to grant him an allowance from the Directors' Fund of £39.16.8.

Salaries of Clerks
at 18 years of age
to be £80-

It was agreed to recommend to the Court that the scale of Salaries of Clerks sanctioned by the Court on the 8th of February 1886, be so far modified that the Salaries of Clerks entering the service at the age of 18 shall commence at £80.-, as in the case of those elected at the age of 19; but that the advance to £90.- shall not take place at an earlier age than at present.

Also that this increased scale apply, as from the 1st instant, to those Clerks, under the age of 19 who are now in the service.

Resolved.

W. R. Hawkey

Wednesday. the 16th December 1885.

The proceedings of the last Court were read.

Declarations.

The Comptroller reported that he had examined declarations relating to Laundry Warrants and Bank Notes lost &c. amounting to £74.-.4., and they were recommended to the Court in payment.

On a proposition from the Chief Cashier,

It was agreed to recommend to the Court,

That Mr. Hackman
be a Cashier.

That William George Hackman, 1st Clerk in the same office, be appointed a Cashier, to fill the vacancy caused by the retirement of Mr. Wm. Briggs; and

That Mr. Dick app^r a Sup^r
of the Eighty Notes

That William Dick, a 1st Class Clerk in the Division pay

16 December 1885

Office, he appointed a Superintendent of the night
watch, in the room also of Mr. Wright.

Abstract.

Mr. Hawkey

Wednesday, the 23rd December, 1885.

The proceedings of the last Committee were
read.

The Comptroller reported that he had examined
declarations relating to sundry accounts and Bank Notes,
£20. 2. 2. and they were
recommended to the Court for payment.

On a letter from the Rector of St. Margaret's,
Ladbroke, it was agreed to grant the usual annual
contribution of £20. at this season, to the collection on behalf
of the poor at the East End of London, and also to
£20. & Rector of St. Margaret's make a grant of £20. to the Bishop of Bedford
East London Church Fund.

Abstract.

Mr. Hawkey

Wednesday, the 30th December, 1885.

The proceedings of the last Committee
were read.

The Comptroller reported that he had examined
declarations relating to sundry Bank Notes & Vouchers,
£217. 7. 4. and they were
recommended to the Court for payment.

Thursday.

Mines

Wednesday. the 5th January 1886

Mr. Hankey.
Mr. Robinson.
Mr. Palmer.
Mr. Cairns.

The proceedings of the last Committee
were read.

The Comtee reported that he had examined
declarations relating to sundry Warrants & Bank Notes
lost &c, amounting to £35. 18. 4. and they were
recommended to the Court for payment.

A letter was read from the Corporation
of Nottingham, in which they asked whether the
Bank would advance a sum of £10,000 upon
the security of the General Rates rate of the
Borough, and if so, upon what terms, and it
was agreed to recommend the Court (if the Corporation
accede to the terms) to grant the loan in question
for a period not exceeding five years, at an interest
at the rate of four per cent. per annum, with
permission to the Corporation to repay the loan at
any time by instalments of not less than £1000.

A letter was read from the Northamptonshire Union
Bank, Limited, in which they made application
for a composition in lieu of their right of issuing
Bank Notes, in pursuance of the 2nd Section of the
Act, 48 Victoria Cap. 32, and it was agreed to
recommend the Court to accede to their application,
and to agree to pay to the Northamptonshire Union
Bank an annual composition of £387, being one
per cent. on the average amount of their circulation
during

6. Jan'y. 1886

during the 52 weeks ending the 25th ultimo, with a reservation on the part of the Bank of their right to reserve at any time to the mode of computing the amount of compensation, prescribed by the Act of 1874.

Agenda

Mr. Banker

Mr. Holland.

Wednesday the 13th January 1886.

The proceedings of the last Committee were read.

Declarations.

The Agents General reported that he had examined declarations relating to sundry warrants and Bank notes, amounting to £84. 13. 11.- and they were recommended to the Comt. for payment.

Corp^o of Birmingham
Loan of
£150,000.

A further letter was read from the Corporation of Birmingham concerning the terms for a loan as proposed at the last Committee, and it was agreed to recommend the Comt. to grant the loan in question, for £150,000 in accordance therewith viz. for a period not exceeding five years, at an interest of 4 per Cent. and with permission to the Corporation to repay at any time by instalments of not less than £10,000.

Great East. Ry.
renewal of Bonds
for £280,000

On an application from the Great Eastern Railway Co. it was agreed to recommend the Comt. to accede to a renewal, for a further period of five years, at an interest of 3 $\frac{3}{4}$ per Cent. of the debentures now held by the Bank, amounting together to £280,000 which fall due as follows: -

£ 70,000.-	falling due	1 Feb. 1885.
10,000 -	- do -	2. do -
70,000 -	- do -	10 - do -
30,000 -	- do -	1 March. 1886
100,000 -	- do -	13. - do -

Absent

Mr. Crawford.

Wednesday. the 20th January. 1886.

The proceedings of the last Committee were read.

Declarations.

The Commr reported that he had examined declarations relating to sundry warrants and Bank Note, &c, amounting to £112. 10. 10. and they were recommended to the Court for payment.

Let the acc:

transfer of interest in
2 Btts of £100. each
from Scabella Bickardale
to Liverpool Riverway Co.

On a letter from Exec^{rs} Bickardale, it was agreed to accept an assignment by Miss Scabella Bickardale, of her interest in two Bank Note for £100. each, (the amount of which was invested for her benefit in the Bank Note Account, in July 1883) to the Liverpool Riverway Co., Limited.

General Court,
for Election of Commrs
and Directors

It was agreed to recommend the Court to adopt a proposal with regard to General Court &c, by which a General Court for the Election of Commrs and Directors would be held on Sunday and Wednesday, the 6th and 7th of April.

Absent.

Mr. Kibble.

Wednesday. the 27th January. 1886

The proceedings of the last Committee were read.

The Deputy Commr reported that he had
examined

27. January, 1886

Declarations.

examined declarations relating to sundry warrants and Bank Notes, &c &c, amounting to £51.8.7., and they were recommended to the Court for payment.

On a proposition from the Chief Cashier,

Mr. Ashworth
to be Assistant
Chief Cashier.

It was agreed to recommend to the Court,

That Mr. Thomas Ashworth, Deputy Principal of the Public Drawing Office, be appointed Assistant Chief Cashier, in the room of Mr. James Vining, deceased.

Union Bank of
Australia.

Lease of premises
to be renewed.

On a letter from the Union Bank of Australia in which they asked for a renewal of the lease of the premises which they now occupy at 11 Bank Buildings, on the conditions approved by the Committee on the 11th Feb. last, the Rent to be £2.500. a year, the same was approved, and it was left to the Deputy Governor to carry out the necessary arrangements.

Absent.

Mr. Holland
Mr. Quake.

Wednesday, the 3rd February, 1886.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reports that he had examined declarations relating to sundry warrants and Bank Notes, &c &c, amounting to £93.1.6. and they were recommended to the Court for payment.

On a proposition from the Chief Cashier,

Francis Wm. Blamley
to be a Cashier.

It was agreed to recommend to the Court,

That Mr. Francis William Blamley, Senior Clerk at the Gloucester Branch, be appointed a Cashier, in the room of Mr.

3rd February, 1886. Mr. W. G. Brooke, resigned; and

Mr. Charles Suterby,
to be Secy. Genl. of
Public Works Office.

Mr. A. Steel, to be
9th Clerk in Chief Cashier's
Office.

Mr. C. S. Siley, appt. to
Sunday duty.

Mr. R. K. Sharp, appt.
a Nightly Supdt.

That, in view of the proposed appointment of
Mr. Charles Suterby, 3rd Clerk in the Chief Cashier's Office to
the post of Deputy Principal of the Public Drawing Office,
the Clerk in the Chief Cashier's Office below Mr. Suterby
be moved up one step in rotation and that William
Anderson Steel, a Clerk in the Branch Banks Office,
be appointed 9th Clerk to fill the vacancy.

Also, on a proposition from the Chief Cashier,

Mr. W. C. Siley, Principal of the Loan Office,
was appointed a Superintendent to attend on Sundays
and other holidays, and.

Mr. R. K. Sharp, 2nd Clerk in the Branch Banks
Office was appointed a Superintendent of the Nightly
Watch:-

both in the room of the late Mr. Kinnig-

Abstract.
Mr. Currie, Commr.
Mr. Entwistle.

Wednesday, the 10th February, 1886

The proceedings of the last Committee
were read.

Declarations.

The Deputy Commr reported that he had examined
declarations relating to sundry warrants & Bank Notes
lost &c, amounting to £80. 3. 7 and they were
recommended to the Court for payment. This includes
a case of Mr. Bala, in regard to a note for £10.- in
which he offered his own indemnity.

Persons authorized to
draw & Commence &c Ballo
on India,
Changes in the List

On a proposition from the Chief Cashier,

It was agreed to recommend to the Court
that certain changes be made in the list of persons
authorized

10. Feb. 1886.

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authorized to draw and countersign &c. Bills on the Government of India, in order to meet the acc of those now upon the list who have died or retired from the service or have been removed to other departments in the Bank where their duties are not performed.

Abstract.

Mr. Currie, Commr.

Mr. Lister

Mr. Simpson.

Wednesday, the 17th February, 1886.

In proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined Declarations relating to sundry Gold Warrants and Bank Notes, lost &c, amounting to £57. 18.- and they were recommended to the Court for payment.

Appl. from
Messrs. Michael Abrahams & Co.
on behalf of
Mr. Parrie.
in regard to a lost
Consols Certificate.

A letter was read from Messrs. Michael Abrahams & Co., in which they applied, on behalf of Monsieur Parrie of Geneva, with reference to a Consols Certificate for £100 (No. 5953, Series B, dated 4 Decr. 1877, of which the last Coupon expired in Jan'y 1881) which had been lost about 3 years ago; and having in view the decision of the Committee, when the matter was last before them, on the 13th February, 1884, it was now agreed that the Committee would be ready to recommend to the Court that the amount of the Certificate should be invested for the benefit of Mr. Parrie, and the dividends be paid to him under indemnity.

Cons & West India Stock
Renewal of Loan
of £100,000

On an application from the East & West India Dock Company, with reference to a Loan of £100,000, which will fall due on the 1st May next, it was agreed to recommend the Court to consent to its renewal for a further period of three years, at an interest at the rate of 3 $\frac{1}{4}$ per Cent per annum.

17. February, 1886.

John R. Lammie
to retire from the service.

A letter was read from John Kirkbank Lammie a Clerk in the Court of Admiralty Office, in which, on the ground of ill health, he tendered his resignation, and, also, a medical Certificate from Sir Kingston in which he expressed his opinion that Mr. Lammie would not again be fit to resume his duties; and it was agreed to recommend the Court, in view of the circumstances of his case, to accept Mr. Lammie's resignation as from the 31st of August next, with leave of absence in the interim; and that he be then granted, during pleasure, a pension of £140. 10s. - being the pension according to the scale (32nd of his salary) and to his service of 27 years.

King's College Hospital
donation of £100 +.

On an application from the Directors of King's College Hospital, it was agreed to recommend to the Court of Directors that a donation of one hundred pounds be granted in aid of the funds of the Institution.

Newcastle District Loma.

On application through the Newcastle Agent, was laid before the Committee for aid to the District Fund being raised at Newcastle, and it was left to the Deputy Governor to deal with as he may think fit.

Mrs. Vining.

allowance of £100 a year.

On a letter from Mrs. Vining, widow of the late Mr. James Vining, the Assistant Chief Cashier, and in view of all the circumstances of the case, it was agreed to recommend to the Court of Directors that an allowance be granted, during pleasure, to Mrs. Vining, of one hundred pounds a year.

Abstract

Mr. Currie, Governor.

Wednesday, the 24th February, 1886.

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined declarations relating to Sunday Bank Notes, last re, amounting to £150, and they were recommended to the Court for payment.

Newcastle District Fund.

The Deputy Governor reported, with reference to the application on behalf of the Newcastle District Fund, which was before the Committee last week, that, granted a sum of fifty pounds, as the district in Newcastle, though considerable, is not believed to be so great as it was last year when the Bank gave £100.

Quarterly Reports

The Deputy Governor also produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks had been good, and that the work had been well executed.

Mr. C. Whiting

L. Eggerd.

L. Drew.

Reported Sick

In the accounts given reports, Mr. Whiting was reported to be ill, and absent on 5 months leave; and in the Printing Department, Mr. Eggerd and L. Drew were both reported to be absent having been injured in a Railway accident.

L. J. Curtis

It was reported by the Chief Cashier that Edward John Curtis, a Cashier, would attain the age of 65 on the 20th of March next.

Chas. Drury

a gratuity of £50 to him.

On a Memorandum respecting certain special services which had been rendered by Mr. Thomas Drury in the Branch Banks Office, of which he is the 3rd Clerk, it was agreed to recommend to the Court of Directors that a gratuity of fifty pounds be made to him.

24 February 1886.

Case of Special Salaries
referred to a Special
Sub Committee.

It was agreed to refer a proposition of
the Chief Cashier with regard to the salaries of the Principals
of the Divisions pay office to a sub-committee, as arranged
last year, the members of Mr. Cur, Mr. Davis and Mr. Gifford,
with the Commrs.

Mrs. Lloyd.

Mrs. Bowdler.

Place a Director's
fund.

On their respective applications
allowances as follows were granted from the Director's fund to

1. Mrs. Lloyd, widow of the late Chief Clerk at the
British Branch, an annuity of £50.-
2. Mrs. Bowdler, widow of the late Francis Bowdler, a
pensioner £32. 15. 4.

City of London Innes
Society.
Donation of £50. +

On an application from the City of London
Innes Society, it was agreed to recommend the Court
to grant a donation of £50, pounds in aid of the fund
of the Institution.

Building Office.

As a Committee for Building.

The Committee have before them the Building Bill
for the past quarter, amounting to £1,799. 10. 2.
and they were referred to the Committee for advice and
approval for payment.

Abstract.

W. Birch.

Wednesday, the 3rd March. 1886.

The proceedings of the last Committee
were read.

Declarations

The Deputy Commr reported that he had
transmitted declarations relating to a Warrent and
Sundry Bank Note, lost &c, amounting to £64. 7. 9
and they were recommended to the Court for payment.

The

3rd March. 1886

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The following Report of the Special Sub-Committee, appointed last week, was read:-

Report of
Special Sub-Committee
on Salaries.

The Special Sub-Committee, appointed on the 24th instants, to consider proposals for increase of salaries in special cases,

Report to the Committee of Treasury

That they have considered a proposal which has been made to the Governors by the Chief Cashier, with regard to the salary of the Deputy Principal of the Dividend Pay Office; and in view of the large increase of work in this office of late years, and the care and attention demanded of the Principal owing to the multiplication of Stocks on which dividends are now payable, they recommend a personal additional salary of £50.- to Mr. Henry Augustus Ellis, the Deputy Principal.

H. A. Ellis.
£50 personal addl.

And it was agreed that the increased salary as suggested be recommended to the Court.

Allowance from
Director's Fund to
W^{fe} of R. A. Hallam.

On an application from the Widow of the late Ralph Hutchinson Hallam, it was agreed to grant her an annuity of fifty pounds from the Director's Fund.

Absent

Mr. Crawford.

Wednesday, the 10th March. 1886.

In proceedings of the last Committee were read.

Declarations

The Governor reports that he has examined declarations relating to sundry Warrants and Bank Notes, lost &c, amounting to £381. 11. 5. and they were recommended to the Court for payment.

On a further letter from Messrs. Messrs. Abraham & Co.

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which on behalf of Mr. Parry of Exeter, they feared the security of Messrs. Lloyd & Co. in connection with the late Comole Intergate for £100. and again urged that a new Intergate should be issued, it was agreed to recommend to the Bank that upon the maturity of Messrs. Lloyd & Co. this request be acceded to.

Bank Accounts

The Chief Accountant presented the accounts of the Bank for the past half year:-

Resolved,

Dividend on Bank Stock.

That, having examined the state of the Bank's accounts, the Committee are of opinion that it will be advisable to recommend to the General Court,

That a Half Year's dividend of Interest and Profits be made on the 5th April next, of £4.15/- per cent. without deduction on account of Income Tax.

Capital & Counties Bank.
Question of Corporation
referred to a Sub-
Committee

The Governor brought before the Committee the question of the continuance to the Capital and Counties Bank, of the Impression of One per cent in lieu of the rights of issue, originally granted to the Hampshire Banking Company, who were scheduled in the Act of 1824, and a memorandum was read, giving in outline a history of the transaction; and it was referred to a Sub-Committee, to consist of Mr. Hubbard, Mr. Green and Mr. Lubbock, with the Governor, to consider the course to be taken in the matter.

The Mayor, Constables &c. of
the Society of Merchants of
the Staple of England.
Their claim to Stock obtained
by fraud - to be considered.

A statement from the Chief Accountant was read, together with a letter from Messrs. Erskine & Co. on a claim by a Corporation entitled "The Mayor, Constables and Society of Merchants of the Staple of England"

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mem. put up with CgJ
ltd. "Mayor"

England" to a sum of £4.250. Gmole, with a dividend
share, which is stated to have been obtained by fraud,
and it was agreed that the legality of the claim should
be contested.

Rev. W. Bramston
claim for the
recovery of stock
obtained by fraud.

A Memorandum by the Chief Accountant of a
claim by the Rev. W. Bramston for the recovery of
£1,953.10.- Reduced Stock into the hands of the Rev.
John T. Cardwell and himself, from which it had been obtained
by forgery, was read, together with a letter from Messrs.
Forsyth & Co., and an opinion from Mr. Kewenau, and it
was agreed that in this case the Bank must replace the
stock on a judgment being obtained by Mr. Bramston against
the Bank.

mem. put up with
CgJ. ltd.
"Bramston"

Absent.

Wednesday. the 17th March. 1886.

Mr. Hubbard.

In proceedings of the last Committee
were read.

Declarations

The Governor reported that he had examined
declarations relating to sundry warrants and Bank
notes, lost &c, amounting to £42.11.5 and they
were recommended to the Court for payment.

Absent.

Wednesday. the 24th March. 1886.

Mr. Hubbard.

In proceedings of the last Committee were
read.

Declarations

The Governor reported that he had examined declarations
relating

24th March. 1886.Lost Note Account.

Sum of £300. for change
of £100 of Ephraim Woodbridge.

to Lundry Bank Note, lost &c, amounting to £55.-
and they were recommended to the Court for payment.

It was also agreed to recommend the Court to
accede to an application from the executor of the late
Ephraim Woodbridge (made through Messrs. Charlton & Co. of
Leek, Solicitors) for the investment of the amount of
three notes of £100.- each, which were believed to
have been lost at sea on the 15th January, 1885.

Reminders Amended.

to be a Cashier.

On a proposition from the Chief Cashier,
It was agreed to recommend to the Court,
James Remond Amsted, Deputy Principal of the
In Essex Office, be appointed a Cashier, to fill
the vacancy caused by the retirement of W. L. Carter.

House List.

It was agreed that hereafter
the distinction of M.P. should be
added in the case of those Directors
who are Members of Parliament.

In House List of Governors and Directors
was arranged, and referred to the Court of
Directors.

Abstract.

W. Holland

Wednesday, the 31st March, 1886

In proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had examined
declarations relating to Lundry, Bank Note &c
amounting to £129. 9. 2.- lost &c, and they were
recommended to the Court for payment.

Board of Trade.

apply for loan of
£250,000. under
Merchant Shipping Act.

A letter was read from the Financial Secretary
to the Board of Trade in which he expressed the
desire of the Board to obtain a loan of £250,000.

under

31. March 1886

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under the authority of the Merchant Shipping Act, 1854, Sections 417 and 418, upon the security of the Mercantile Marine Fund - the loan to be for a period, probably of not less than five years, nor longer than ten years, with permission to the Board to take it up in instalments of £25,000 or £30,000 every two months, and to repay it in the same manner, and it was agreed that the Committee would recommend the Court to accede to the proposition, at an interest at the rate of $3\frac{1}{2}$ per cent. per annum, on hearing that the arrangements had the sanction of Her Majesty's Treasury.

On a proposition of the Chief Cashier.

It was agreed to recommend to the Court that Mr. George Eden, a clerk in the Private Drawing Office, be appointed a clerk in the Branch Banks Office, to fill the vacancy caused by the appointment of Mr. Steel to the Chief Cashiers Office.

Mr. Eden.
to be a clerk in
the Branch Banks Office.

Absent.

Mr. Russard.

Wednesday, the 7th April, 1886.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes, amounting to £155,000, and they were recommended to the Court for payment.

Corporation of Bank.
Arrangements for
advances to
Guaranteed for a year.

Referring to an arrangement sanctioned by the Court on the 13th August last, under which the Bank agreed to make advances to the Corporation of Hull

7. April. 1886

And, in anticipation of a further issue of Stock, to an amount not exceeding £300,000, in the aggregate, at the rate of $3\frac{1}{2}$ per Cent. per annum, it was agreed, on a communication from the Corporation, to recommend the Court to continue the arrangement until the month of June 1887, if required, at the same rate of interest: viz. $3\frac{1}{2}$ per Cent.

Mr. Sumner.
Proposed Commutation
of a part of his pension.

A letter was read from Mr. Wm. Sumner, Chief Clerk ^{at Liverpool}, who was in ordinary course, retire on a pension on the 21st May next, when he attains the age of 55, in which he asked, as he was about to settle in Essex, that one half of his pension might be commuted. The Committee were not willing to accede to this arrangement, but it was agreed that when the time arrived for granting the pension, they would be prepared to recommend, as a special case, that so much of it should be commuted as would put Mr. Sumner in possession of £1,000.—

Absent.

Mr. Roberts.

Monday, the 14th April. 1886.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry warrants, Bank Notes &c, amounting to £197. 5. 3. and they were recommended to the Court for payment.

The

14. April. 1886.

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The following Report of the Special Sub Committee, appointed on the 15th ultimo, was read, viz:

The Special Sub. Committee, appointed on the 15th ultimo,

Report to the Committee of Treasury,

Capital and Counties Bank. Proposal to discontinue the payment of £650. a year to them as Compensation for the Hampshire Railway. The Committee of Treasury.

That they have carefully considered the question referred to them; viz. the course to be taken both regard to the annual payment of a sum of £650. to the Capital and Counties Bank, as representing the Compensation of One per Cent. formerly granted to the Hampshire Banking Company in respect of their right of issue. So this and they have examined the accompanying Memorandum, giving an outline of the changes which have taken place in the title and position of the Hampshire Banking Company, from the time when the Compensation was originally granted down to the establishment of the Capital and Counties Bank to whom it is now paid, together with the facts prepared by Messrs. Gresham, and the opinion therein given by Sir James Cairnes, Mr. Kekewich and Mr. John A. Crawford, dated the 3rd February last, and they are unanimously of opinion that the Bank should discontinue the payment of the amount in question.

Bank of England
14. April. 1886

The Committee approved thereof, and it was agreed to recommend the Govt to accept the suggestion, proposed.

Mrs C. Morrison.
a Sub-Cashier &
acting a pension.

A letter was read from Thomas Coleman Morrison, a Sub-Cashier, who is 51 years of age, in which he expressed his desire to retire from the service; and it was agreed to recommend the Govt to accede to his

request

14. April. 1886

House, and, in view of his service of 44 years, to grant him, during pleasure, a pension of £267. 17. 4 being 49/75 of his salary.

It was also agreed to recommend to the Court that Mr. Alfred William Lawer, a clerk in the Secretary's Office be appointed a Sub-Cashier, to fill the vacancy caused by the retirement of Mr. Wroughton.

L. M. Lawer.
to be a Sub-Cashier

On a petition from Catherine Loy, widow of Charles Loy, formerly a porter, she was placed on the Directors' List with an allowance of £16 10. a year.

Samuel Jackson

The Governor proposed to assist him to emigrate.

The Governor laid before the Committee a Memorandum in the case of Samuel Jackson, formerly in the Postoffice department, and subsequently manager of the Bank Club, showing the circumstances which led to his dismissal. It was agreed that a sum not exceeding £100. be placed at the disposal of the Governor, to aid, as far as he may think right, the emigration of Jackson and his family to New Zealand.

Monday, the 21st April. 1886.

Absent.

Mr. Russell
Mr. Crawford.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Emory, Barrants and Bank Notes, lost &c, amounting to £459. 9. 4 and they were recommended to the Court for payment.

21. April. 1886

Joseph Dymond
to retire on
a Pension.

On a letter from Joseph Dymond, a Police
in which he tenders his resignation, together with a
Certificate from Sir. Kingston, in which it is stated that
owing to heart disease, he is quite unfit for work,
it was agreed to recommend to the Court that Dymond's
resignation be accepted; and that in view of all the
circumstances of the case, he be allowed a pension,
during pleasure, at the full rate of his wages, up to
the 31st of August next, and subsequently of £27.11.6
per annum, being 22/75th of his wages.

Board of Trade.

- the Bank are
prohibited from
making the desired
advance of
£250,000

The Committee had again under their consideration
the application from the Board of Trade for a Loan of
£250,000, which was before them on the 31st ultimo,
together with a note from the Secretary, and also a letter
from Messrs. Rothschild, in which they expressed their
opinion that the Merchants Shipping Act, under the authority
of which the Loan was to be raised, did not relieve
the Bank from the restrictions imposed by the Act,
Sec. 3^d Cap. 73, which regulates the action of the Bank
in regard to Loans for the Public Service; and, under
the circumstances the Committee felt that they were
prohibited from acceding to the proposal of the Board
of Trade.

Absent.

Mr. Gansley
Mr. Crawford.

Declarations.

Wednesday, the 28th April. 1886

The proceedings of the last Committee were
read.

The Deputy Governor reported that he had examined
declarations relating to a dividend warrant and sundry
Bank

28th April. 1886

costs, lost re. amounting to £35.16.- and they
were recommended to the Court for payment.

The Governor laid before the Committee alternative
plans for the new Law Courts Branch, which had been
prepared by Mr. Blomfield, the Architect, one of which
provided a residence for the Agent only, with a temporary
accommodation for the Sub-Agent, whilst the other,
prepared specially at the suggestion of Mr. Rankin, provided
residences for both Agents; but as it was felt, after
careful consideration, that the second plan, giving residences
for both Agents, was undesirable, the first mentioned plan
was adopted, and it was Resolved,

That the Governor, having acquainted the Committee
that the arrangements for the purchase of a site
for the new Law Courts Branch had been completed,
and laid before them plans which had been prepared
by Mr. Blomfield, the Architect (one of which has been
approved by the Committee) together with a report from
him showing the probable cost of the building re. it
be recommended to the Court to sanction the work
being proceeded with.

Absent.

Mr. Rankin.

Wednesday, the 5th May. 1886.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had examined
declarations relating to sundry warrants and Bank
notes, lost re. amounting to £77.11.9 and they
were recommended to the Court for payment.

An application

5. May, 1886.

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An allowance
from the Directors' Fund
to the Union of
the late A. R. Ellis.

An application for an allowance from the Directors' Fund was laid before the Committee from the late Henry Augustus Ellis, Deputy Principal of the Trinidad Law Office, together with a memorandum of all the circumstances surrounding the case.

and recommendation
that she be allowed
£50 a year for
ten years.

It was agreed to grant her an allowance from the Fund of £30. 2. 6 in accordance with the ordinary scale; and, further, it was agreed to recommend to the Court of Directors that, as a special case, and in view of the peculiar circumstances surrounding it, a grant of fifty pounds a year, for a period of ten years, be made to Mrs. Ellis, to assist her in the education of her children.

Chief of Works
Department.
Arrangements for
to conduct.

The Governor laid before the Committee a memorandum with regard to the Chief of Works Department, and the same was approved, and it was left to the Deputy Governor to give such orders as may be necessary to place this Department under the control and authority of the Secretary, and to carry out, as far as he may think fit, its more efficient administration.

A full Committee.

Wednesday, the 12th May, 1886.

Declarations.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes & warrants, lost &c, amounting to £62. 12. 9, and they were recommended to the Court for payment.

Lost Note Account
Release of Stock &
Land. Barran.

It was also agreed to recommend the Court to release from the Lost Note Account a sum of £100. 12. 7 being a

Special

12 May. 1886

mistaken made for four years in November 1879, on behalf of Samuel Warner, in respect of a Bank note for £100.- which was believed to have been burnt.

Robt. L. Chapman.

Resignation and Pension.

A letter was read from Robert L. Chapman of the Accountants' Bank Note Office, in which he tendered his resignation on account of ill health, together with a Certificate from Mr. Knapp stating that his brain is affected and that he can not, in his opinion, be again fit for responsible duty, and it was agreed to recommend the Court to accept Mr. Chapman's resignation as from the end of the present month, and that in view of his service of 30 years, a pension be granted to him during pleasure, of £149. 5. 8 a year, being 35⁷⁵/₁₀₀ths of his salary.

Rev. John A. Cardwell

and

Rev. Wm. Bramston.

Lost or obtained by
forgery to be replaced.

A letter was read from Messrs. Frickhams, enclosing a copy of an action made in the Action brought by the Rev. Wm. Bramston against the Bank, under which the Bank are required to replace in the names of the Rev. John Henry Cardwell and the said Mr. Bramston, the sum of £1,003. 12.- Bribed 3 per Cent Stock, which had been transferred out of their names by means of forgery on the part of a comiser named Aldis, and also to pay the amount of three Dividend warrants (together £85. 1. 11 pence) which would have accrued on such Stock since its fraudulent transfer; and it was agreed to recommend the Court to sanction the replacement of the Stock and payment of the Dividends in question together with the costs in the action.

Capital Committee Bank.

Letter from

A letter was laid before the Committee from the Capital and Committee Bank with reference to a letter addressed to them on the 30th ultimo (conveying the decision of the Court of the 8th ultimo in regard to the payment

12. May. 1886

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payment of £500. (which was made to them annually) and it was left to the Comtee to reply to it.

The Mayor &c. of Birmingham
of the Society of England.
The Comtee. report on the
position as to the Bank's
position.

(The Committee of the
Comtee. of the Bank &c.)

The Comtee. acquainted the Committee with the results of an interview which he had had with Mr. Sturges, acting as Counsel for the Bank, in regard to the claim made by "the Mayor &c. of Birmingham of the Society of England", for the return of £4,250. Guineas, claimed by the fraudulent use of the Bank's Seal, from which it appeared that a Judgment of the House of Lords, given in the year 1855, in the case of the Bank of Ireland v. Francis Charteris might possibly be found to govern the case in a sense adverse to the Bank.

Royal Dispensary St. Anne's
Donation of £100

It was agreed to recommend to the Comtee. of Directors that a donation of one hundred guineas be made to the Royal Dispensary of St. Anne's Society.

Accounts.

Mr. Sturges.

Wednesday. the 10th May, 1886

The proceedings of the last Committee were read.

Declarations.

The Comtee. reported that he had examined declarations relating to sundry warrants and a Bank Note, lost &c., amounting to £79. 19. 7. and they were recommended to the Comtee. for payment.

Lost Bank Accounts.
Balance of Comtee.
in case of John
Laycock

It was also agreed to recommend the Comtee. to accede to an application from William Laycock and another for the release of £229. 4. 6 Guineas, purchased in March 1858. in Lost Bank account, for the benefit of the late John Laycock, in respect of two Bank Notes for £100. each, which had been lost in transmission by post.

Case of Laycock
appt. for maintenance of
the son of a late for £1000

An application from Laycock for the maintenance of his son and his brother and sister as sole

19. May. 1885

Sundry papers in
connexion with this
case put away with
Messrs Freshfield's
letters 1886-8.

accendants of the late Direct, of the amount of
a Bank Note for £1000. which is believed to have
been destroyed in January 1880, was laid before the
Committee, but the consideration was deferred, pending
further inquiries as to the necessity for examination.

Mr. Sumner.
Committment of part
of the pension

An application from Mr. William Sumner, Chief Clerk
at the Liverpool Branch for the Committment of a part
of any pension which may be granted to him on his
retirement on the 21st instants, when he will attain the
age of 55, was again before the Committee and in
accordance with their minute of the 14th of April last,
it was agreed to recommend to the Court as a
special case, that the sum of £112.9.4 out of the
ordinary pension to be granted to Mr. Sumner of £406.13.4
be committted for £1000.

Abstract.

Mr. Holland.

Wednesday, the 26. May. 1885.

The proceedings of the last Committee
were read.

Declarations.

The Comptroller reported that he had examined
declarations relating to sundry Warrants and Bank
Notes, lost &c. amounting to £31.15.1. and that
one recommended to the Court for payment.

Quarterly Examination.

The Deputy Comptroller produced reports from the
Principals of the several Offices under the inspection of
the Committee, in which it was shown that the conduct
and attendance of the Clerks and others had been good
during the quarter, and that the business had been well
conducted.

Mr. Bowden

The Chief Cashier reported that Mr. Henry Bowden,
a

26. May. 1886.

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a Sub Cashier, will attain the age of 65 on the 31st of August next.

Lo. Trust Bk. Co.
Loan on Birmingham
Canal Bonds
Minors

On an application from the London & North Western Railway Company it was agreed to recommend the Court to consent to the renewal of a loan of £25,000 on Bonds of the Birmingham Canal Co., which falls due on the 30th of June next for a further period of five years, at an interest of $3\frac{1}{2}$ per cent. per annum.

Absent.

Mr. Holland.
Mr. Gibbs.

Wednesday. the 2nd June. 1886.

In proceedings of the last Committee were read.

Declarations

The Comr. reported that he had examined declarations relating to sundry Bank notes amounting to £25- and they were recommended to the Court for payment.

It was also agreed to recommend the Court to accede to an application from Humphrey Wickham, for the release of £114. 12. 10 bonds. Last note received of £114. 12. 10 bonds. enclosed in July 1885, in respect of 21 Bank notes, for £5- each, believed to have been burnt.

Absent.

Mr. Holland.

Wednesday. the 9th June. 1886.

In proceedings of the last Committee were read.

Declarations

The Comr. reported that he had examined declarations relating to sundry Warrants and Bank notes, &c.

9. June 1886.

debated in the Governor's declaration Book, amounting to £125. 4. 2. and they were recommended to the Court for payment.

The Deputy Governor acquainted the Committee with the pressing need which existed for an enlargement of the Postal Varrant office, which, in view of the rapid growth of this branch of the business, was now far too small, and laid before them a proposal for meeting the requirements, at least for a few years, whilst matters were in a transitional state, and until it could be seen whether and how far the present dividend room could be released.

A memorandum, setting forth in detail the need for enlargement of the office, and also showing other schemes for meeting the present requirements, and providing additional space, which, though not now desirable may ultimately be useful, was laid before the Committee.

In C.P. letters -

"Postal Varrant."

+ The proposal was so far retained as to retain the east story as present nursery, the room for the Housekeeper's Servants being found to be appropriating the kitchen in the Clerk's private house, and giving him a kitchen in his private laundry, with a new laundry in an unused room above, and also by giving the Library, if needed, the space now occupied as a large waiting room for additional notes to the foregoing memorandum.

This proposal contemplated the transfer of the Postal Varrant office to the room now occupied by the Clerk's Library, to which communication could be made by a passage to be made in the wall when the present Postal Varrant office and the Clerk's Library are contiguous, at the South East angle of the Ballroom Landing: - the fitting up of the present unused rooms, which were formerly the Secretary's office, at the West end of the waiting room Court, as a Reading room for the Clerk, with a library on the floor above: and providing the necessary accommodation for the Housekeeper's Servants⁺, together with additional book room, by building a store over these rooms, as has been done at the other end of the Court. The Committee approved of this scheme, and it was left to the Deputy Governor to carry it into effect.

Absent.

Mr. Holland.

Wednesday, the 16. June 1886

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had, examined

16. June 1886

declarations relating to a Post Warrens and Sundry Bank Notes, lost &c. amounting to £77.18.- and they were recommended to the Court for payment.

Agenda.

Mr. Rosland

Mr. Birch.

Thursday the 23rd June 1886.

In proceedings of the last Committee were read.

Declarations.

The Comtee reported that he had examined declarations relating to Sundry Bank Notes, lost &c. amounting to £80.- and they were recommended to the Court for payment.

Ld. St. Katharine's
Dock Co.proposal to renew
£50,000 debentures

On a letter from the London & St. Katharine's Dock Co., in which it was asked whether the Bank would renew debenture bonds for £50,000 which fall due on the 5th of July, for a further period it was agreed that the Committee would be prepared to recommend the Court to accede to an application for ^{the} renewal for a further period of three years, at an interest (which they now bear) of four per cent. per annum.

Lambert Martin Taylor
a Compositor
allowed 10/- a week.

A report was read on the case of Lambert Martin Taylor, a Compositor who has long been ill, with a Certificate from Dr. Kingston, to the effect that he is not likely to be again efficient, and it was agreed that his employment should cease, and that, under the peculiar circumstances of his case, he should be granted an allowance of 10/- a week.

Rectory of St. Margaret's
various contributions

On a letter from Canon Sydenham, Rector of St. Margaret's, it was agreed to make the usual contributions which have

been

23rd June, 1886.

granted in aid of construction at his Church: viz
 £20. to the Bishop of London's Fund,
 £20. to the Hospital Sunday Fund, and
 £10. 10s. to the Maritime Service at St. Margaret's.

Mr. Com^r. Dr. Gregson's
 name to be removed
 from the list of Agents.
 and a grant of £500.
 be made to him

The Com^r placed before the Committee a
 letter which had been received from Captain Gregson,
 brother of Mr. Samuel Gregson, the Sub Agent at Hull,
 who has been for some months past absent on sick
 leave, in which, on behalf of his brother, whose condition
 precludes his taking any active step for himself, Captain
 Gregson desires to place his brother's resignation in the
 hands of the Bank.

The Committee have carefully considered the case in
 all its bearings; but whilst they desire to secure their
 loss of Mr. Gregson's services, during his connection with
 the Bank for rather more than six years, they have
 reluctantly come to the conclusion, in view of the state
 of his health, that it would not be advisable that he
 should at any time resume his duties; and, under these
 circumstances they are compelled to recommend that his name
 be removed from the list of Agents of the Bank.

They further recommend, with a view to cover any
 expenses to which Mr. Gregson's family may have been
 put in removing from the country, that a grant of
 Five hundred pounds be made to Mr. Gregson.

Absent

Mr. Barclay.
 Mr. Holland.
 Mr. Borch.
 Mr. Lister.

Declarations

Wednesday, the 30th June, 1886.

The proceedings of the last Committee
 were read.

The Com^r reported that he had examined
 declarations relating to sundry Bank notes, lost &c, amounting

30 June, 1886

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£50.- and they were recommended to the Court for payment.

London & Katharine
Dock Co.

Renewal of Bonds
for £50,000

A letter was read from the London & Katharine Dock Co. with further reference to their request for the renewal of Bonds for £50,000, which fall due on the 12th of July next, and it was agreed to recommend the Court to consent to a renewal of the Bonds in question, for a further period of three years, at an interest at the rate of 4 per Cent. per annum.

Chancellor of the
Exchequer.
Deficiency Advances.

On an application from the Chancellor of the Exchequer for the several advances (deficiency) under the authority of the Act 29 & 30. Vic. Cap. 29, Sec. 12, in respect of the deficiency for the quarter ending the 30th instant, - such advances to bear an interest at the rate of one and a half per Cent. per annum, it was agreed to recommend the Court to accede to the proposition.

Gov. of New Zealand.
Loan to Stock Agents
sums not exceeding
£50,000

Letters were read from the Stock Agents of the New Zealand Government, in which, with a view to paying off the unconverted balance of the New Zealand Loans, they ask if the Bank will make temporary advances, from time to time, of such sums as may be required, to an amount not exceeding £500,000.- upon the security of £550,000.- New Zealand Stock, to be inscribed in the name of the Bank: - such advances being limited to a period not exceeding six months from the 1st of August next, and being repayable as the Agents may think at any time within that period, in sums of not less than £50,000.- at a time: and it was agreed to recommend the Court to accede to the proposal, subject to an interest on the advances at the rate of four per Cent. per annum.

Absent.

Mr. Kewley

Mr. Adams.

Mr. Lobb

Mr. Birch

Mr. Bulmer

Thursday, the 7th July, 1886.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes, lost &c amounting to £15.-, and they were recommended to the Court for payment.

Declarations

Miss Anthon. placed upon the Director's Fund with an amount of £50

On an application from the Widow of the late Mr. James Anthon, it was agreed to grant her an allowance of £50.- from the Director's Fund.

S

Absent.

Mr. Hubbard.

Mr. Holland

Mr. Lobb

Mr. Birch

Mr. Bulmer.

Wednesday, the 14th July, 1886.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes & Bank Notes, lost &c, amounting to £91.15.6 and they were recommended to the Court for payment.

Declarations.

Lost Bank Notes.

Release of £115.8.7

in favour of J. Adams.

It was also agreed to recommend the Court to release, in favour of Mr. Joseph Adams, a sum of £115.8.7 Bankers purchased in June 1856, as security for a Bank Note for £100.- which was believed to have been destroyed.

City of London & East London Dispensary.

Appl. for contribution declared.

On an application from the City of London and East London Dispensary for a further contribution (a donation of £50.- having been granted in May 1879) it was agreed that a period of at least ten years must elapse from the

14th July 1886

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previous donation, before a further contribution can be considered.

Pres. Dickinson &
Minnis.
appt. for application of
5. Consul Certificates
taken in 1885.

A letter was read from Messrs. Eichthal & Minnis,
in which they asked for the issue of duplicate Consul Certificates
in lieu of fine Certificates: viz. 1 for £50.- No. A. 1812. - and
for £100.- each. Nos. B. 9208 & 9211. all dated 23. Decr. 1879.
which had been sent to them from Paris for renewal of the
London sheets, and which had been taken from their office
on the 22^d April. 1885: and it was considered that at least
three years should elapse from the date of loss before any
any such application could be received, and that the
Secretary should then be communicated with as to the
course to be taken.

In letters put up
with C. & J. letters.

Absent.

Mr. Holland
Mr. Libbo
Mr. Birch

Wednesday, the 21st July, 1886.

The proceedings of the last Committee were
read.

Declarations

The Common reported that he had examined
declarations relating to sundry warrants, coupons and
Bank Notes, lost &c. amounting to £267. 12. 6. and
they were recommended to the Court for payment.

General Court
for a dividend &c

The Committee agreed to recommend to the
Court for adoption, an arrangement proposed by the
Chief Accountant with regard to a General Court for a
dividend, and the settling of the London Books &c. - by
which the General Court could be held on Thursday,
the 15th of September next.

Absent.

Mr. Kankuy.
Mr. Holland
Mr. Kink

Wednesday, the 29th July, 1886

The proceedings of the last Committee were read.

Declarations.

Mr. Kink reported that he had examined declarations relating to sundry warrants and Bank notes, lost &c, amounting to £298. 5. 7. and they were recommended to the Court for payment.

Absent.

Mr. Holland
Mr. Crawford
Mr. Kink
Mr. Birch

Wednesday, the 4th August, 1886

The proceedings of the last Committee were read.

Declarations.

Mr. Kink reported that he had examined declarations relating to sundry warrants and Bank notes, lost &c, amounting to £58. 5. 2. and they were recommended to the Court for payment.

Henry Macpherson.
Retire with pension

A letter was read from Mr. Henry Macpherson, Deputy Superintendent and Overseer of the Printing Department (who is in the 58th year of his age) in which, on account of ill health, he desired to tender his resignation; and it was agreed to recommend the Court to accept the same, and in view of the exceptional service which Mr. Macpherson has rendered to the Bank, and to the additional period of nearly 3 years which he has remained at the Bank after the usual time for retirement, that he be granted, during pleasure, a special pension of £600 a year, being the full amount of his salary.

4. August. 1886.

Mining, Engineering
& Industrial Exhibitionto be held in Newcastle
in 1887.Question of
Guarantee Fund.

An application, made through the Newcastle Agents, that the Bank should join in a Guarantee Fund in connection with the proposed Mining, Engineering and Industrial Exhibition to be held in Newcastle next year, was considered by the Committee, and it was agreed to adhere to the principle of not subscribing to a Guarantee fund; but if, in the present instance, a subscription should ultimately be found desirable, the question be left in the hands of the Governors.

Abstract.
Mr. Clerk, Esq. Secy.
Mr. Barclay.

Mr. Rosewell

Mr. Crawford

Mr. Greene

Mr. Lister

Wednesday, the 11th August. 1886.

The proceedings of the last Committee were read.

Declaration

Mr. Common reported that he has examined declarations relating to sundry warrants and Bank Notes, lost &c. amounting to £54. 7s. - and they were recommended to the Bank for payment.

In view of the retirement of Mr. Macpherson, on the 5th instant, it was agreed to recommend to the Court of Directors,

Mr. R. Lygon
to be Secy. & Secy.
of the
Printing & Press.

Mr. Macpherson
to be Asst. Secy.

That George Agnes Lygon, the Assistant Superintendent, be appointed Deputy Superintendent and Treasurer of the printing and Lithographic office, with an inclusive salary of £500.- and that Alfred Macpherson, the Assistant Treasurer, be appointed Assistant Superintendent, with a salary, attaching to the post, of £100.- per annum, in addition to his present ordinary salary.

Absent.

Mr. Colles - Sept. 6th.

Mr. Hawkey.

Mr. Hubbard.

Mr. Crawford

Mr. Greene

Mr. Little

Mr. Palmer. (Anders)

Declarations.

Wednesday, the 18th August, 1886.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry warrants and Bank notes, lost to, amounting to £16.10., and they were recommended to the Court for payment.

An allotment from the Directors Fund to the pension of the late James Shred.

The Widow of the late James Shred, a House Porter, was, upon her petition, granted an allowance from the Directors Fund of £16.10. a year.

Samuel Shadding to be porter in the Gold weighing room.

On a proposition from the Chief Accountant, it was agreed to recommend to the Court that Samuel Shadding, a House Porter, be appointed porter to the Gold weighing room, in place of James Shred, deceased.

Absent.

Mr. Colles. Sept. 6th.

Mr. Hawkey.

Mr. Crawford

Mr. Little

Mr. Smith.

Wednesday, the 25th August, 1886

The proceedings of the last Committee were read.

The Governor (in the Deputy Governor's absence) produced the quarterly reports from the Principals of the various offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the clerks had been good, and that the work had been well carried out during the quarter.

It was reported that John Whymon, Messenger to the

25. August. 1886

Chief Cashier, would attain the age of 65 on the 26th of November next.

Declarations.

The Governor reported that he had examined declarations relating to Sunday Warrants and Bank Notes, lost &c., amounting to £275. 17. 6., and they were recommended to the Court for payment.

On a proposition from the Chief Accountant,

H. C. D. Gushwaite
app. a Nightly
Sup.

Henry C. D. Gushwaite, of the Accountants Bank Note Office, was appointed a Superintendent of the Nightly Watch in the room of A. J. E. Compton, who has been transferred to the Cashier's Office in the room of Mr. Aschwith, who has relinquished the duty.

E. L. Foxman
app. to the Sunday
duty.

and, Mr. Edward Lute Foxman, Assistant Examiner of Stock Accounts, was appointed to wait on Sundays &c. in the room of Mr. Lewis, who has retired from the Service.

On a Committee for Building.

Building Bills.

The Committee examined the Building Bills for the past quarter, amounting to £1,082. 15. 1., and they were recommended to the Committee for the House and Grounds for payment.

Wednesday, the 1st September 1886

Absent

Mr Hankey
Mr Hubbard
Mr Crawford
Mr Greene
Mr Gibbs

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Sunday Warrants and Bank Notes, lost &c., amounting to £32. 6. 11., and they were recommended to the Court for payment.

On

1st Sept. 1886.

F. J. Collard
to be a Sub Cashier

On a proposal from the Chief Cashier

It was agreed to recommend to the Court that Frederick Thomas Collard, a 2nd Class Clerk in the Consols Office, be appointed a Sub Cashier in the room of Henry Bawtree, pensioned.

Absent

Mr. Stanley
Mr. Crawford
Mr. Greene
Mr. Gibbs
Mr. Birch

Wednesday, the 8th Sept. 1886.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes lost, &c, amounting to £15, and they were recommended to the Court for payment.

Absent

Mr. Stanley
Mr. Crawford
Mr. Gibbs

Wednesday, the 15th September 1886

In proceedings of the last Committee were read.

The Chief Accountant presented the Accounts of the Bank for the last Half Year, and it was Resolved,

Dividend on
Bank Stock

That, having examined the state of the Bank's accounts, the Committee are of opinion that it will be desirable to recommend to the General Court,

That a Half Year's dividend of Interest

and

15. Sept. 1885

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and Profits he made on the 5th of October next of £4.15/- per Cent, without deduction on account of Income Tax.

Declarations

The Comr. reports that he has examined declarations relating to Lundry Bank Notes, lost &c, amounting to £35.- and they were recommended to the Comr. for payment.

Wednesday, the 22nd September 1885.

Absent.

Mr. Currie. Esq.

Mr. Stanley

Mr. Hollans

Mr. Crawford

In proceedings of the last Committee were
Read.

Declarations.

The Deputy Comr. reported that he had examined declarations relating to a Post Varrant and Lundry Bank Notes, lost &c, amounting to £429. 17. 11. and they were recommended to the Comr. for payment.

London & Lancashire
Docks &c.

Propose the renewal
of Bonds for £100,000

On a proposition from the London & Lancashire Docks &c. for the renewal for 5 or 7 years, at 3 $\frac{3}{4}$ per Cent. - the interest they now bear - of Bonds for £100,000, which fall due on the 5th of next month, it was agreed that the Committee would be prepared to recommend their renewal for a period of five years, but not at a lower rate than 4 per Cent. per annum.

Absent.

Mr. Stanley

Mr. Hollans

Mr. Crawford

Mr. Currie.

Wednesday, the 20th September 1886

In proceedings of the last Committee were
Read.

The Comr. reported that he had examined

Declarations

29 September 1886 declarations relating to Laundry Warrants and Bank
bills amounting to £51.12.7 and they were recommended
to the Court for payment.

London & Lancashire Dock Co.

(Loan of £100,000)

£50,000 in regard

£50,000 in relation to

5 years at 4%

A further letter was read from the London
and Lancashire Dock Co. with reference to their
application which was before the Committee last week,
in which they now expressed their wish to pay
of £50,000 part of the Loan of £100,000 when it
falls due on the 5th of October next, and to renew
the remaining £50,000 for a further period of
five years, at an interest at the rate of 4 per
cent per annum: and it was agreed to recommend
the Court to accede to the proposition.

Royal Agricultural Socy
of England.

£100 to help proposed
meeting at Newcastle.

On a request, made through the Agent
of the Newcastle Branch, it was agreed to recommend
the Court to make a contribution of one hundred
pounds towards the expenses of the proposed
meeting of the Royal Agricultural Society of England
at Newcastle in 1887.

Absent.

Mr. Banting.

Mr. Holland

Wednesday the 6th October 1886.

In proceedings of the last Committee
were read:

Declarations

The Governor reported that he had examined
declarations relating to Laundry Bank Bills, amounting
to £25, lost &c., and they were recommended to
the Court for payment.

On a letter from Messrs. Brookfield, it was agreed
to

6. October. 1886.

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Transfer of B. R. Smith's
debts in £105. 5. 3
Conc'd. Loss Note Acc't.
to Shipley & Co.

acknowledge an assignment which has been prepared with
reference to a sum of £105. 5. 3. Conc'd. - Loss Note Account.
This had been minutes in April 1878, for the benefit of
Bent. R. Smith, of Newcastle, in respect of a note for
£100. which he had lost, and the interest in it, which
on Smith's bankruptcy, passed in July 1887 to Thomas
Lyton, trustee for the estate, now passed under the
assignment in question to Messrs. Shipley & Co. of Newcastle.

Abstract.

Wednesday, the 13th October. 1886

Mr. Hanbury.

Mr. Ellis

The proceedings of the last Committee
were read.

Declarations

The Deputy Chairman reported that he had
examined declarations relating to sundry warrants and
Bank Notes, lost &c, amounting to £40. 13. 11. and they
were recommended to the Court for payment.

Miss R. D. Buckle
to retire upon a
special pension.

A letter was read from Mr. Cecil R. D. Buckle,
a Clerk in the Div 3 per Court Office, in which he tendered
his resignation on account of increasing blindness,
together with a Medical Certificate to the effect that he
was quite unfit for work, and it was agreed to
recommend the Court to accept the same, and, in view
of the circumstances of his case, to grant him, as a
special case, a pension equal to his salary, viz. £310.
a year, until the 28th of February next, when Mr. Buckle
would have completed 20 years of service, and thereafter,
and during pleasure, of £103. 5. 8, being 20^{ths} of
his salary.

Wednesday the 20th October, 1886

absent

Mr Hankey
Mr Fidd

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Post Dividend Warrants and Bank Notes, amounting to £143-16-4, and they were recommended to the Court for payment.

Widow of
W. Tilly, a Composer,
donations of £20
to her.

On an application from the widow of Walter Tilly, who had been a compositor on the Banks staff for 20 years, and bore an excellent character, it was agreed to grant her a sum of Twenty pounds to meet the expenses attending her husband's long illness and funeral.

Wednesday, the 27th October, 1886.

absent

Mr Hankey
Mr Fidd

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Post Dividend Warrants and Bank Notes amounting to £339-16-4, and they were recommended to the Court for payment.

Mrs Elizth Drake,
an advance of her
annuity, from the Directors
Fund for 2 1/2 years.

On an application from Mrs Elizabeth Drake, a widow in receipt of an annuity of £30-14- from the Directors Fund, and in view of the very special circumstances of her

27th Oct^r, 1886

her case, it was agreed to make her an advance of two and a half years' annuity, on the understanding, as intimated in her application, that her family would provide her with an equal annual sum until the advance is repaid.

On a petition from the London Fever Hospital, to whom The Bank had made a grant of £1005 to London Fever Hosp^l Hospital, to whom The Bank had made donations in 1865 and 1876, it was agreed to recommend the Court to grant them a donation of one hundred guineas.

Wednesday, the 3rd November, 1886

absent

Mr Hankey
Mr Phillis

The proceedings of the last Committee were read

Declarations

The Governor reported that he had examined declarations relating to sundry Post Dividend Warrants and Bank Notes amounting to £32.0.0, and they were recommended to the Court for payment.

G. Barnard
app^d a Nightly
Superintendent

On a proposal of the Chief Cashier it was agreed to appoint Mr George Barnard, a 1st Class Clerk in the Private Drawing Office, to be a Superintendent of the Nightly Watch in the room of Mr Aubusson who has relinquished the duty.

Widow of H. H. Rudd
Further assistance

On an application for further assistance from the widow of H. H. Rudd, formerly

3^d Nov. 1886

formerly of the Private Drawing Office, it was agreed that an amount of £35 which had been given by Mr. Bradgley for her relief, in weekly instalments be repaid to him, and that it be left to the Governor to afford Mrs. Rudd such further aid as he might think advisable under the circumstances of her case.

The Governor laid before the Stock Office, a memorandum from the Committee a memorandum from the Chief Accountant relating to the existing arrangements for the control and superintendence of the Stock Offices generally, and containing certain proposals having in view an increased efficiency in the administration and working of those Offices; and it was agreed to recommend to the Court:

This Memorandum put
up with Court Minutes of
11. Nov. 1886

1st To appoint a Controller of Stock Offices, and

2^{ndly} To constitute that part of the Staff of the Transfer Office that is at present permanently employed in the Dividend rooms a separate Office, with the following establishment:—

- 1 Principal,
- 1 Deputy Principal,
- 1 Superintendent,
- 1 Senior Clerk,
- 2 Second Class Clerks,
- 1 Fourth D° D°
- 1 Fifth D° D°
- 14 Assistants,

the change, as regards the proposed new office

3rd Nov. 1886

Office, to cause an exactly equivalent reduction in the present establishment of the Consols and New & Reduced 3% Offices, whereby no increase in the general staff would be involved.

The question of salaries was postponed till the following week.

✓

Absent.

Mr. Gibbs.

Wednesday. 10th November 1886

In proceedings of the last Committee were read.

Declarations.

Mr. Connor reported that he had examined declarations relating to sundry warrants and Bank Notes lost &c, amounting to £171.4.- and they were recommended to the Court for payment.

Changes to carry out the proposal of last week.

With a view to give effect to the proposals referred to in a minute of this Committee, dated the 3rd instant, it was agreed to recommend to the Court of Directors,

Mr. Chas. Rose, to be Controller of Stock Office.

That Mr. Charles Rose, the present Secretaries Chief accountant, be appointed Controller of Stock Office, with a salary of £900.-

Mr. Sturgesbury to be Asst. Chief Acc.

That, in the Chief Accountants Office, the following changes be made, consequent upon the appointment of Mr. Rose, as above, and the proposed appointment of Mr. Budge, the 1st Clerk to be one of the Principals of the New 3 per Cent. and Reduced Office:-

Mr. Foreman

Mr. George Frederick Sturgesbury, 2nd Clerk to be Secretaries Chief Accountants in the room of Mr. Rose with a salary of £500.-

Mr. Edward Lunt Foreman Secretaries Examiner of Stock Accounts to be 1st Clerk in the room of Mr. Budge.

All

10. November 1856.

All the Clerks now below Mr. Lutchbury, to be moved up one Step in rotation:

Mr. Jas. A. Stephens who will be 3rd Clerk, to receive an Additional Salary of £100.- formerly granted to Mr. Jordan:

Mr. Chas. Alfred Aris, a 1st Class Clerk in the New 3 per Cent Office, and Henry Ben Richard, a 4th Class Clerk in the Bank Stock Office, to be 7th and 8th Clerk in the Office: and

The present post of Assistant Examiner of Stock Accounts to be abolished.

New 3 per Cent. &c Office.
Joint Principals to have £500.- each

That in the New 3 per Cent. and Reduced Office there be appointed two Joint Principals, with Salaries of £500.- each, instead of a Principal and Deputy Principal as at present: and

Dividend Office.
Salaries of Principal & Deputy Principal &c.

That the Salaries of the Principal and Deputy Principal of the New Dividend Office be fixed respectively at £550 and £450.- and that the additional Salaries of the Superintendants and Clerks, be on the same scale as those in similar Classes in the Stock Office generally.

Mr. Aaron L. Bowen.
His Salary raised from £900. to £1000.

It was further agreed to recommend that the Salary of Mr. Aaron Lloyd Bowen, the Deputy Chief Accountant, be raised from £900.- to £1000.

On a proposition from the Chief Accountant.

It was agreed to recommend to the Court.

Robt. Potter Little
to be Messenger to the
Chief Cashier.

That Robert Potter Little, a House Porter, be appointed a Messenger to the Chief Cashier, in the room of William Higgins, deceased.

Abstract

Mr. Hubbard
Mr. Crawford
Mr. Gibbs
Mr. Birch
Mr. Ellis

Wednesday, the 17th November 1886

The proceedings of the last Committee were read.

Declaration

The Comtee reported that he had examined declarations relating to sundry warrants and Bank Notes, £44s, amounting to £75 10. - and they were recommended to the Comtee for payment.

It was also agreed to recommend the Comtee to accede to an application from the Right Hon. P. E. Biddston for payment of a warrant for £103. 5. 8 for dividend on New Zealand 4 per Cent Stock, which was received by him by post on the 1st instant, and has since been lost.

Great Eastern Ry
Reduction of Loans
amounting to
£380,000

On a letter from the Great Eastern Railway Co. with reference to the following Loans or Advances, viz.

£100,000	which falls due on the	11. December next.
70,000	do. —	1 February, 1887
10,000	do. —	2. — do. —
70,000	do. —	10. — do. —
30,000	do. —	1 March, 1887
100,000	do. —	13. — do. —

it was agreed to recommend the Comtee to accede to the request of the Company for the continuance of the same for a further period of one year from the date at which they respectively fall due, at an interest at the rate of 5 $\frac{3}{4}$ per Cent. per annum.

On a proposition from the Chief Cashier.

Frank Stephens
app. a Sup. of
the English Branch

Frederick Stephens, the 1st Cash in the Cashier's Store was appointed a English Superintendent in the room of J. H. Blackett, who has relinquished the duty.

Wednesday.

Abstract.Wednesday, the 24th November, 1886.

Mr. Crawford.

Mr. Little.

Mr. Bird (absent). no more read
*from the Library*Mr. ElliotMr. Laidlaw took
his seat

Quarterly Examination.

The Deputy Comptroller presented the quarterly Reports from the Principals under the inspection of the Committee, from which it appeared that the work had been well executed during the quarter, and that the conduct of the Clerks and Cante had been good.

The Chief Accountants reported that Thomas Jones, Manager in the Account Office, and George Cooper, a Publican's Clerk, would attain the age of 65 on the 24th September and 5th February next, respectively.

Declarations.

The Comptroller reported that he had examined declarations relating to London Warrants and Bank Notes amounting to £55,114 and they were recommended to the Court for payment.

On a proposition of the Chief Cashier,

It was agreed to recommend to the Court,

Mr. Eden to be a
clerk in the Chief
Cashier's Office.

That, in view of the retirement from the Service of Mr. C. R. G. E. Sherbald, the 5th Clerk in the Chief Cashier's Office the Clerk below Mr. Woodroffe, he turned up on duty in rotation and that the Hon. George Eden, of the Branch Banks Office be appointed 4th Clerk to fill the vacancy; and

Mr. Arthur Brackin to be
a clerk in the Branch
Banks Office.

That Arthur Brackin, a fourth class clerk in the Public Drawing Office, be appointed a clerk in the Branch Banks Office to fill the vacancy caused by the appointment of Mr. Eden to the Chief Cashier's Office.

On a proposition from the Secretary,

It

24th Nov. 1886

Mr. Chichester

and

Mr. Salmons.

to be Clerks in
the Secretary's office.

It was agreed to recommend to the Court,

That Mr. Charles William Chichester, a 4th Class Clerk at the Election Branch, be appointed a Clerk in the Secretary's office, to fill the vacancy caused by the appointment of Mr. Garner, in April last, to a Lib. Cashiership,

and, That Mr. Charles Ellis Salmons, an unattached Clerk be appointed an additional Clerk in the office, in view of the increased duties of the office.

It was also agreed to recommend,

C. Parry to be
Successor to the
Chief Cashier.

That Charles Parry, a House Porter, be appointed a Messenger to the Chief Cashier, to fill the vacancy caused by the retirement of Frederick, who is about to be pensioned.

Royal Com. Expenses,
Contribution of £50.

On a petition from the Royal Council Dispensary it was agreed to recommend the Court to make a Contribution of £50. in aid of the funds of the Institution.

As a Committee for Building.

Building Committee.

The Committee present the Building Bill for the quarter, amounting to £705.3.11. and they were referred to the Committee for the Home and Servants for payment.

Abstract.

Mr. Stanley.

Mr. Crawford.

Mr. Ellis.

Wednesday. 1st December. 1886

The proceedings of the last Committee were read.

declarations.

The Commr reported that he had examined declarations relating to laundry servants and Bank Notes, &c., amounting to £43- and they were recommended to the Court for payment.

On

1st December 1886.

East West India Co.
proposed renewal of
loan for £100,000.

On a letter from the East and West India
Doubt Co. proposing the renewal of a loan of £100,000
which falls due on the 4th of January, next, for a
further period of five years, at 3³/₄ per cent per annum,
it was agreed that the Committee would recommend
the Court to consent to a renewal of the loan for
the period mentioned but not at a lower rate of
interest than 4 per cent per annum.

London L^o. Rasthumi
Doubt Co.

Renewal of loan for
£100,000 for 5 years
at 4 per cent.

On a letter from the London and S. Rasthumi
Doubt Co. it was agreed to recommend to the
Court to accede to their request for a renewal of
a loan of £100,000, which falls due on the 12th of
January, next, for a further period of five years at
an interest at the rate of 4 per cent per annum.

In Motion of the late
Mr. Whitford placed
on the Directors' Fund.

In Motion of the late Thomas Whitford, for
some time a pensioner, was placed upon the list of
annuitants of the Directors' Fund, with an annuity
of £50.-

Law Court Branch.

Minutes for the Bankers
left in the hands of
the Committee.

The Deputy Governor laid before the
Committee the tender which had been received for
the erection of the new Law Court Branch, and it
was agreed to leave the decision in the hands of
the Committee.

absent.

Mr. Banker
Mr. Langford
Mr. Lister
Mr. Lister

Thursday, the 8th December 1886

The proceedings of the last Committee
were read.

The

8th Dec. 1886

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Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes, lost or, amounting to £65.- and they were recommended to the Court for payment.

Abstract.

Mr. Gaskin.

Wednesday, the 13th December, 1886.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry warrants and Bank Notes, lost or, amounting to £402.11.- and they were recommended to the Court for payment.

East & West India
Dock Co.
renewal of Loan
of £100,000.

A letter was read from the East and West India Dock Company, accepting the terms on which the Committee of the 1st instant were willing to continue the loan of £100,000 which falls due on the 4th of January next, and it was therefore agreed to recommend the Court to consent to its renewal for a further period of five years, at an interest at the rate of 4 per cent. per annum.

On their respective applications,

Allowances from the
Committee's Fund to

Mr. Robinson

and

Mr. Kiggins.

It was agreed to grant allowances from the Committee's Fund as follows:-

£15.15.4 to the Widow of the late Charles E. Robinson, for about a year and half a pensioner, and.

£16.10.- to the Widow of William Kiggins, late a Passenger to the Chief Cashier.

Wednesday

Aberm.

Mr. Hankey

Mr. Hubbard.

Wednesday, the 22nd December 1886.

The proceedings of the last Committee were read.

Declarations.

Mr. G. L. Gorman reported that he had examined declarations relating to sundry warrants and Bank notes amounting to £130.14.2, less 10/- and they were recommended to the Court for payment.

Miss Hall & Co.
Union Bank - Brighton.

Composition to, for
surrender of rights of
Issue.

This sum was increased
by £46. 18 6d. 1888.
See New Book. p. 14.

A letter was read from Messrs. Hall & Co. (the Brighton Union Bank) in which they make application for a composition on the relinquishment of their right to receive Bank notes, in pursuance of the 24th Section of the Act 7 & 8 Vic. Cap. 32 and it was agreed to recommend the Court to accede to their application, and to agree to pay to Messrs. Hall & Co. an annual composition of £134⁺, being One per Cent. on the average amount of their circulation during the 52 weeks ending the 11th instant, as published in the London Gazette, with a reservation on the part of the Bank of their right to reverse at any time the mode of computing the amount of the Composition prescribed by the Act of 1844.

Bishop of S. Margaret's
Lobbury.

Contributions for

Poor parishes

Bishop of Bedford's
Fund

On an application from the Bishop of S. Margaret's, Lobbury, it was agreed to make the following contributions; viz:

£20.- to his collection for the poor parishes contiguous to the City; and

£5.- to his collection on behalf of the Bishop of Bedford's (East London) Fund.

Absent.Mr. Hankley.
Mr. PalmerWednesday, the 29th December, 1886.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry warrants and a Bank Note, lost &c, amounting to £15.19.8. and they were recommended to the Court for payment.

The Motion of
George E. Pym,
placed on the
Debitos Fund

The Motion of the late George E. Pym of the Leeds Branch, was, upon his application, placed on the Debitos Fund, with an allowance of £31.17.8.

John A. Bower
retires with a
pension.

On a letter from John A. Bower, a Clerk in the Post Office, who is over 50 years of age, it was agreed to recommend the Court to accede to his request to be allowed to retire from the Service on the 31st instant; and, in consideration of his service of 35 years, to grant him, during pleasure, a pension of £185.17.4, being $\frac{41}{75}$ % of his salary.

Absent.

Mr. Hankley.

Thursday, the 5th January, 1887.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to two Bank Notes for £10. each lost, and they were recommended to the Court for payment.

5. January. 1887.

Donation of £10000
to Guy's Hospital

On an application from the President of
Guy's Hospital (Henry R. Little, Esq.) it was agreed to
recommend to the Court of Directors that a donation
of One thousand pounds be made to the Special Fund
now being raised to supplement the diminished
income of the institution.

A full Committee

Wednesday. the 12th January. 1887.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined declarations relating to a Guarant and
Sundry Bank Note, lost &c, amounting to £27.
and they were recommended to the Court for
payment.

Donation to the
fund for establishing
the Imperial
Institute.

It was agreed to recommend to
the Court of Directors that a contribution
of One thousand pounds be made to the
fund now being raised for the establishment
of the Imperial Institute of the United
Kingdom, the Colonies and India, by which
it is proposed to celebrate the Jubilee
year of Her Majesty's reign.

Agenda.Wednesday, the 19th January, 1887.

Mr. Collins.

Mr. Little.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations to Smiley, Parvants and Bank Note, lost, amounting to £89. 13. 9 and they were recommended to the Court for payment.

Lost Note Account.

William Bradford.

£40. to be inserted.

On an application from William Bradford, who is unable to provide satisfactory security, it was agreed to recommend the Court to insert in the "Lost Note Account" for his benefit, the sum of £40, pounds, being the amount of five Bank Notes which were lost by him in January 1881, under circumstances which led him to believe they were destroyed.

General Court.

It was agreed to recommend to the Court for adoption a scheme for holding General Courts &c. under which,

for dividend.

and.

Election of Governor &c.

A General Court for a dividend would be held on

Thursday, the 17th of March, and

for the Election of Governor and Directors on Tuesday and Wednesday, the 12th and 13th of April, and

The Transfer Books would be closed from Wednesday the 15th of March until Wednesday, the 15th of April.

a full Committee.

Wednesday, the 26th January, 1887.

The proceedings of the last Committee were read.

The Governor reported that he had examined
declarations

26. January, 1887.

Declarations.

declarations relating to Sundry Warrants and Bank Notes, amounting to £104. 4. 8, and they were recommended to the Court for payment.

Mr. C. Rose authorized to sign Dividend Warrants.

On a proposition from the Chief Accountant, Mr. Charles Rose, Controller of Stock Office, has authorized to sign Dividend Warrants.

James P. Martin to be Messenger to the Account Office.

James P. Martin, a Portin &c, was recommended to the Court for appointment as messenger to the Account Office, in the room of Smead, who has been pensioned, and

and
Superintending Watchman.
(His appointment was agreed in Committee of C. & G. &c.)

he was appointed a Superintending Watchman, in the room of Kiffin, who has been pensioned. His duty.

AccountWednesday, the 2nd February, 1887.

Mr. Rose
Mr. Lister.

The proceedings of the last Committee were read.

Declarations.

The Commr reported that he had examined declarations relating to Sundry Warrants and Bank Notes, amounting to £195. 9. 2 and they were recommended to the Court for payment.

Mr. Smeadley.
placed on the Director's Fund.

The order of the late J. S. Smeadley, formerly a Clerk in the Stock Office was, on her application, granted an allowance from the Director's Fund. The amount at her age and having regard to the sum for which her husband was insured, being £15. 9. 2.

a letter

2nd February, 1887

Messrs. Krolshuis & Co.
(Lenders Old Bank)
apply for a Composition
on relinquishment of
rights &c.

A letter was read from Messrs. Krolshuis & Co. (Lenders Old Bank) in which they make application for a Composition on the relinquishment of their rights to issue Bank Notes, in pursuance of the 24th Section of the Act of 1844, and it was agreed to recommend the Court to accede to their request, and to consent to pay to Messrs. Krolshuis & Co. an annual Composition of £52, being one per cent. on the average amount of their circulation during the 52 weeks ending the 22^d ultimo, as published in the London Gazette; with a reservation on the part of the Bank of their right to revert at any time to the mode of computing the amount of the Composition prescribed by the Act of 1844.

Absent.
Mr. Baker

Wednesday, the 9th February, 1887.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Warrants and Bank Notes, amounting to £58,42 and they were recommended to the Court for payment.

On a proposition from the Chief Accountant,

S. Liddington
app. a Sup^d of
Nightly Watch.

Stephen Liddington of the New 3 per Cent Office, was appointed a Superintendant of the Nightly Watch, in the room of Henry Rogers, who has been pensioned: and

J. P. Martin
app. a Superintending
Watchman

James Backham Martin, Messenger to the Discount Office, was appointed a Superintending Watchman, in the room of Kitchin, who, as one of the two Senior Superintending Watchmen, has, in accordance with the usual practice, been relieved the duty.

9. February 1887.

Percy Mackness.

applied for a loan declined.

A letter was read from Mr. Percy Mackness, a Clerk in the Branch Banks Office, in which he applied for a further loan (£150.) to relieve him from embarrassment, and it was agreed to decline the same.

Bank Volunteers.

annual donation.

It was agreed to recommend to the Court of Directors to make the usual donation of one hundred pounds to the Bank of England Division of the Civil Service Public Volunteers.

Resolved,

Secretaries Department
increase of salaries.

That it be recommended to the Court of Directors to grant the following additional salaries in the Secretaries Department,

To Mr. Hammond Church, Secretary, an increased personal additional salary of one hundred pounds.

To Mr. Henry Frederick Blount, Deputy Secretary, and Mr. John Herbert Bowman, Assistant Secretary, an increase of fifty pounds each to their personal additional salaries; and

To Mr. William Gould, 1st Clerk, an increased additional salary of thirty pounds.

Absent.Mr. Colles. L^y. L^y.Monday, the 16th February, 1887.

The proceedings of the last Committee were read.

Declarations

The Comr reported that he had examined declarations relating to sundry warrants and Bank Notes, amounting to £60. 19. 6. and they were recommended to the Court for payment.

16 Feb'y 1887

On a proposition from the Chief Accountant,

Mr. Longhurst & Co.
2^d Bullion Porter

It was agreed to recommend to the Court of Directors that William Longhurst, a Bullion Porter, be appointed 2nd Bullion Porter in the room of George Cooper, who has been pensioned.

Thus the man below Longhurst he moved up one step in rotation, and

Mr. Reeve & Co.
a Bullion Porter

that William Reeve, a Porter &c. be appointed a Bullion Porter to fill the vacancy following these promotions.

Postal Warren Office
a new position of
Senior Clerk created

In view of the increase of business in the Postal Warren Office, in regard to which a memorandum from the Chief Accountant was laid before the Committee,

It was agreed to recommend to the Court of Directors, that a new and additional post be created in the Office of "Senior Clerk", carrying an additional salary of £100.:- and

and Salaries

to Mr. Francis &
Mr. Sinn.

that personal additional salaries of £50. and £30. be granted respectively to Mr. Edward John Francis and Mr. Charles Sinn, the Principal and Deputy Principal of the Office.

The Minutes referred to
put up with Court
minutes.Corp. of Finance
Borrowing Loan of
£50,000 in anticipⁿ
of Corp. Stock.

On an application from the Corporation of Finance, it was agreed to recommend to the Court to advance to the Corporation during the ensuing twelve months and pending a further issue of Corporation Stock, an additional sum of £50,000. such advance not to extend beyond the period of twelve months or such other date within that period as the Corporation may determine for making a further issue of Stock, and to bear an interest of 4 per Cent. per annum.

The Bank declines to
make an offer for
the Stock.

It was agreed to decline a proposal also made by the Corporation that the Bank should make an offer for £250,000. of New Stock.

It

16. February, 1887.

Mr. W. J. Langford,
Sub Agent at Law Court Bldg.
an add. dep. to him.

It was agreed to recommend to the
Com. of Directors

That an additional Salary of One hundred
pounds be granted to Mr. William James Langford, the
Sub Agent at the Law Court Branch, in lieu of a
residence, - this addition to be "personal" to Mr. Langford.

Minutes

Mr. Crawford

Wednesday, the 23rd February, 1887.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had examined
declarations relating to sundry Bank Notes and
Warrants, but so, amounting to £ 113. 17. 2. and
they were recommended to the Com. for payment.

Quarterly Examination

The Deputy Governor produced the usual quarterly
reports from the Principals of the various offices under
the inspection of this Committee, from which it
appeared that the work had been well carried on during
the quarter, and that the conduct and attendance of the
clerks and Porters had been good.

J. Whistler.

Mr. G. Bachman.

It was reported by the Chief Clerk that
Mr. John Whistler would attain the age of 65 on the 16 March &
Mr. G. Bachman, a Clerk, on the 23rd of April next.

Walter C. Gould.
to retire on a pension.

On a letter from Walter C. Gould of the
Bills Office, in which he tenders his resignation
on the ground of ill health, and a Certificate from
Mr. Kingston in which it was stated that he is

23. February, 1887

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not fit for responsible duty, it was agreed to recommend the Court to accept Mr. Louis's resignation as from the 1st of March next, and in view of his service of 20 years, to grant him, during pleasure, a pension of £93. 5. 8 being 25.5% of his salary.

H. K. Argall
a personal and
salary.

It was agreed to recommend to the Court, that a personal additional salary of thirty pounds be granted to Mr. Henry Kimpton Argall, 1st Clerk in the Chief Clerk's Office.

As a Committee for Building.

Building Bonds.

The Committee considered the Building Bonds for the last quarter, amounting to £718. 11. 8. and they were recommended to the Committee for the House and Lords for payment.

A. J. Committee.

Wednesday, the 2nd March, 1887.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined declarations relating to sundry warrants and Bank notes, amounting to £132. 18. 6. and they were recommended to the Court for payment.

Messrs. Robins, Messrs. Co.
(East Cornwall Bank)
to receive compensation
in lieu of interest.

A letter was read from Messrs. Robins & Co. (the East Cornwall Bank) in which they make application for a composition on the relinquishment of their rights to receive Bank notes, in pursuance of the 24th section of the Act 7 & 8 Vict. Cap. 32, and it was agreed to recommend the Court to accede to their request, and

2^d March. 1887

to consent to pay to Messrs. Robins & Co. an annual
 composition of £330.-, being one per cent. on the
 average amount of note circulation during the 52
 weeks ending the 19th ultimo, as published in the
 London Gazette; with a reservation on the part of
 the Bank of England of their right to revert at
 any time to the mode of computing the amount
 of the composition prescribed by the Act of 1844-

Absent.

Mr. Crawford.

Wednesday, the 9th March. 1887.

The proceedings of the last Committee
 were read.

Declarations.

The Governor reported that he had examined
 declarations relating to sundry Bank notes, lost &c.,
 amounting to £40.- and they were recommended to
 the Court for payment.

On a proposition from the Chief Cashier,

It was agreed to recommend to the Court
 of Directors,

Thomas Clarkson.
 To be a Cashier &
 Sup^{nt} of Cashiers Store.

That Thomas Clarkson, Assistant to the Principal
 of the Branch Banks Office, be appointed a Cashier
 and Superintendent of the Cashiers Store, in the room
 of John Whitcher, who retires from the Service
 on the 16th instant.

Wednesday.

Abstract

Mr. Holland
Dr. Crawford
Mr. Palmer.

Wednesday, the 15th March, 1887.

The proceedings of the last Committee were read.

Declarations.

The Comr. reported that he had examined declarations relating to sundry Bank Notes, amounting to £100.- and they were recommended to the Comr. for payment.

With absence of the
Chief Acc. through illness.

Bank Lists.

Summers of
57/6 or

The Deputy Chief Accountant produced the accounts of the Bank for the past half year, and it was Resolved,

That, having examined the state of the Banks' accounts, the Committee are of opinion that it will be advisable to recommend to the General Comr.,

That a half year Dividend of Interest and Profits be made on the 5th of April next, of £5.- per Cent, without deduction on account of Income Tax.

On a proposition from the Deputy Chief Accountant,

J. L. Southgate
G. W. King.
to be Sup^{ts} of
the Nightly Watch.

It was agreed to appoint Thomas Lea Southgate, of the Accountants Bank Note Office, and George Henry King of the Chief Accountants Office, Superintendents of the Nightly Watch in the room of Edward Hawker and George J. Linschmey, who have relinquished the duty.

It was agreed to recommend to the Comr. of Directors,

Chicks Library.

Donation of £100

That a donation of One hundred pounds be granted in aid of the funds of the Chicks Library, to assist in the expense of rebinding, which has been deemed necessary to a great extent by the removal of the books from the old library to the new.

Abstract.

Mr. Crawford.
Mr. Palmer.

Thursday. the 23.rd March 1887.

The proceedings of the last Committee
were read.

Declarations.

The Comr. reported that he had examined
declarations relating to sundry warrants and Bank
notes lost &c. amounting to £51.1.5 and they were
recommended to the Coms for payment.

Comrs. of Exhibition
of 1851. requires an
advance of £140,000.

A letter was read from the Commissioners
for the Exhibition of 1851, in which they apply for an
advance of £140,000, for a period of 20 years, at
an interest at the rate of 3½% per Cent. per annum,
upon a mortgage of certain portions of the Kensington
Duke Estate as specified (with one exception) in a
plan attached to their application. The Commissioners to
have power to repay at any time in sums of not
less than £5,000. at a time (on the understanding
that the Balance on their Drawing Account does not fall
below £5,000.) and to have liberty to let building
houses for 99 years when available, and also to sell
ground rents at 50 years purchase - the Bank to join
in the conveyances on receiving the purchase
money. And it was agreed to recommend to the
Coms to accede to the request of the Commissioners and
to make the desired advance on the conditions
above stated, subject to a report from Messrs. Grosvenor
upon the Security offered.

Alfred Appleton
retires on a pension.

A letter was read from Alfred Appleton, a
clerk

23. March. 1887.

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Clerk in the Accountants Bank Note Office, in which he requests permission to retire from the Service on the 31st instant, when he will have attained the age of 60, and it was agreed to recommend the Comrs to accede to the request, and to grant to Mr. Appiston, during pendency, a pension of £210. 5. 8, being 47/75 of his salary.

5

Albans.

Mr Crawford

Mr. Palmer.

Wednesday. 30. March. 1887.

The proceedings of the last Committee were read.

Declarations.

The Comrs reported that he had examined declarations relating to a Harrold and Lundy Bank Note, lost to, amounting to £360. 15. 5. and they were recommended to the Coms for payment.

House List.

The House List of Comrs and Directors was arranged, and referred to the Coms of Directors.

On a proposition from the Chief Cashier,

J. B. Adams.

app: a English
Lang.

John B. Adams of the Accountants Office, was appointed a Superintendent of the English Branch, in the room of Mr. Whitaker, who has retired from the Service.

5

Wednesday,

Abstract.

Mr. Bosland

Mr. Crawford

Mr. Lubbo

Mr. Birch

(The first list made up to
the date inclusive.)

Declarations.

Lest for acc.

Receipt of Interest in
£40. by Mr. Bedford
to Mr. A. Bedford.Unclaimed notes in
Branch Banks office.
question as to dealing
with them proposed.This item put up with
C.G. J. letters under B (Branch
Banks office)Wednesday, the 6th April. 1887.The proceedings of the last Committee
were read.The Commr reported that he had examined
declarations relating to Bank notes & warrants, lost &c,
amounting to £240. 10. 5.- and they were recommended
to the Court for payment.On a letter from Sweet's Brickfields, it was agreed to
accept an assignment by William Bedford of his interest
in the sum of £40.-, representing five lost Bank notes
which were mislaid for his benefit in January, last,
in the Lost note account, to William Bedford.A memorandum from Mr. Cornbury was laid before
the Committee, setting out the particulars of a note and
sundry post and mutilated notes which had been received
at the Branch Banks office from the Branches from time
to time, amounting to £250, but for which, after
careful and full inquiry, no owners could be found.
and it was agreed to postpone the ^{consideration of the} question as
to the mode in which they should be dealt with
until it could be ascertained how many notes of
a similar character were held in the Secretary's department.Abstract.

Mr. Liddendale. & Co.

Mr. Crawford.

(Mr. Currie - the retiring Gov.
was not present.)

Declarations.

Wednesday, the 13th April. 1887The proceedings of the last Committee
were read.The Commr reported that he had examined
declarations

13. April. 1887.

declarations relating to sundry warrants and Bank Notes, late &c. amounting to £42. 15. 3. and they were recommended to the Court for payment.

The Court of the late B. C. Smith, placed on the Director's Fund.

The Widow of the late Benjamin Smith, formerly a Clerk at the Manchester Branch, was on her application placed on the Director's Fund, with an allowance of £13. 18. 6.

Merchants of the Staple of England, the Judgment given in this case to be applied against.

The Governor laid before the Committee a letter from Messrs. Esdaile, enclosing a copy of an opinion given by Sir Richard Webster (the Attorney General) Mr. Greene and Mr. Alderson, in which, referring to the Judgment lately given in the action brought by the Merchants of the Staple of England (to recover the sum of £4.250 Consols obtained by the fraudulent use of their Seal) they advised the Bank to appeal; - The Committee acquiesced in this opinion, and it was left with the Governor to give effect thereto.

absent.

Mr. Scotland
Mr. Lubbo.

Wednesday, the 20th April. 1887.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry warrants and Bank Notes, late &c. amounting to £265. 16. 3. - and they were recommended to the Court for payment.

The

20. April, 1887

Mr. L. Aubyn placed
on the Directors' Fund.

The Division of the late Groggery L. A. L. Aubyn
was upon his application, placed on the list of
Annuitants of the Directors' Fund, with an Allowance
of £50.—

The People's Palace for
East London.
applied for a donation
declined.

A letter was read from Sir Edmund & Currie,
in which he solicited a contribution to the fund being
raised for erecting "The People's Palace for East London";
and it was agreed to decline the request on the
ground that the Institution did not come within the
scope of those to which the Bank felt justified in
contributing.

It was agreed to recommend to the Court,
upon a proposition of the Chief Cashier, -

George White,
to be a Cashier.

That George White, a 1st Class Clerk in the
Private Drawing Office, be appointed a Cashier, in the
room of Mr. W. L. Rackman, who is about to retire
from the service; and

H. D. Robertson.

to be Asst. to the Principal
of Branch Banks Office.

That Herbert David Robertson, a Clerk in the Branch
Banks Office, be appointed "Assistant to the Principal"
in the same office, in the room of Thomas Clarkson,
who has lately been appointed a Cashier.

On a proposition of the Chief Cashier,

J. P. D. Woodingham

to attend on Sundays &c

Mr. J. P. D. Woodingham, a Cashier, was appointed
to attend at the Bank on Sundays and Close Holidays
in the room of Mr. John Whitcher, who has quitted
the service.

a full Committee.

Wednesday, the 27th April, 1887.

The proceedings of the last Committee were read.

Declarations

The Commr reported that he had examined declarations relating to sundry Warrants and Bank Notes, lost &c, amounting to £86. 11. 2. and they were recommended to the Court for payment.

a full Committee.

Wednesday, the 4th May, 1887.

The proceedings of the last Committee were read.

Declarations

The Commr reported that he had examined declarations relating to a Warrant and a Bank Note, lost &c, amounting to £5. 4. 5. and they were recommended to the Court for payment.

University College
Hospital.
Donation of £100.

On an application from the Treasurer of the University College Hospital (Mr. Peters) it was agreed to recommend to the Court to grant a donation of one hundred pounds in aid of the funds of the Institution.

On a proposition from the Chief Cashier,

A. C. Baguley,
app^d a Sup^{dt}
of the High Court.

A. C. Baguley, a Clerk in the Private Drawing Office, was appointed a Superintendent of the High Court, in the room of Mr. Lewis, who has relinquished the duty.

Wednesday

Absent.

W. Birch

Wednesday. the 11th May. 1887.

The proceedings of the last Committee were
read.

Declarations.

The Governor reported that he had
received declarations relating to sundry Bank notes
amounting to £50.- less &c. and they were
recommended to the Coms for payment.

On a proposition from the Chief Accountant,

Thomas Gaze, app^t.
a Superintending Watchman

Thomas Gaze, a House Porter &c, was appointed
a Superintending Watchman, in the room of William
Bromfield, who resigns the duty.

Charles S. Mayers.
£25 given to assist
him in emigrating

On an application from Charles S. Mayers,
a House Porter, who has been dismissed from the
service on the 21st ultimo for having been absent
from duty without leave, for assistance to enable
him to emigrate to the Cape it was agreed that
a sum not exceeding twenty five pounds be placed
in the hands of the Chief Accountant, to be applied
by him to the agent in view, on the understanding
that the Mr. Hughes, mentioned in Mayers' application,
will undertake to carry out the necessary arrangements
connected with his passage and his settlement in the Colony.

A full Committee.

Thursday. the 18th May. 1887.

The proceedings of the last Committee were
read.

The

18. May 1887

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Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes, ^{lost} amounting to £42. and they were recommended to the Court for payment.

Charlotte Edwards
£100. awarded for
her husband's
lost note account.

On an application from Charlotte Edwards, it was agreed to make in Court (lost note account) for her husband, the sum of One hundred pounds, representing a note for that amount, which has been lost in Nov. 1855, under circumstances which led to the belief that it was destroyed.

F. L. Todd

status as a
pensioner.

On an application from Frederick L. Todd a Lieut. Colonel, who is now 50 years of age, for permission to retire from the service, it was agreed to recommend the Court to accede to his application, and to grant him during pleasure a pension of £273. 5. 0. being $\frac{50}{75}$ th of his salary.

a full Committee.

Wednesday, the 25th May 1887.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Bank Notes, lost &c, amounting to £438. 7. 9. and they were recommended to the Court for payment.

Quarterly
Examination

The Deputy Governor produced the usual quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the work had generally been well conducted during the quarter.

25. May 1887.

quarter, and that the conduct and attendance of the Clerk and Porter had been good.

The Chief Cashier reported that the following persons could attain the age of 65 during the ensuing quarter: viz.

E. J. Curran and
John Bradley, about
to attain the age of 65.

Mr. E. J. Curran, a Sub-Cashier on the 15th of August, and
Mr. John Bradley, Principal of the Private Drawing Office
on the 19th of August.

A letter was read from the London and North Western Railway Co. proposing the renewal of a loan of £25,000 to the Birmingham Canal Navigations, which falls due on the 30th of next month. The Committee are unwilling to accede to these terms, but it was agreed that they would be prepared to recommend the renewal of the loan in question for a further period of five or seven years at an interest of $3\frac{1}{2}$ per cent. per annum.

The Borough of Ramsgate
proposes the renewal of
Loans for £200,000.

A letter was read from the Town Clerk of the Borough of Ramsgate in which, with reference to Loans for £100,000 and £100,000 which fall due on the 23rd of January next, it was asked whether the Bank would be disposed then to renew them, and if so, on what terms, and it was agreed that the question of renewal could not be considered at present, but must be deferred until a period nearer to the date at which the Loans would fall due.

20. May. 1887.

Albert Giles to
retire with a
pension.

A letter was read from Albert Giles, a Clerk
in the Rev 3rd Genl Office, in which he tendered his
resignation on account of ill health, - together with a
Medical Certificate from Mr Kingdon to the effect that he
was suffering from incipient brain disease and unfit for his
duties; and it was agreed to recommend the Comt to
accept the resignation, and, in view of Mr Giles' service of
18 years, to grant him a pension of £88. 18. 8, being
23/5^{ths} of his salary.

M^{rs} Perkins placed
on the Directors' Fund

In Motion of the late William Henry Perks
was, upon his application, placed upon the Directors' Fund,
with an allowance of £50.- a year.

Is a proposition from the Chief Cashier.

It was agreed to recommend to the Comt of
Directors.

L. L. Kirkland
to be a Sub-Cashier

That John L. Kirkland, a fourth class Clerk
in the Rev Office, be appointed a Sub-Cashier, to
fill the vacancy caused by the retirement of Edward
L. Todd.

Is a Committee for Building.

Building Bills

The Committee considered the Building Bills
for the past quarter, amounting to £847. 19. 2
and they were recommended to the Committee for
the House and Servants for payment.

Wednesday.

Absent.

Mr. Hanley

Mr. Hubbard.

Wednesday the 1st June. 1887.

The proceedings of the last Committee
were read.

Declarations

The Chairman reported that he had
examined declarations relating to sundry warrants
and Bank Notes, amounting to £91. and they
were recommended to the Court for payment.

Birmingham Canal
Navigation.Renewal of Loan of
£25,000.

A letter was read from the Birmingham
Canal Navigation, accepting the terms proposed at
the last meeting of the Committee, for the continuance
of the Loan of £25,000. which falls due on the
30th instant; viz: at 3½ per cent for 7 years, and
it was agreed to recommend the Court to consent
to a renewal of the Loan in question on these terms.

Mr C. W. Whiting
granted an allowance
from the Director's Fund.

The Pension of the late Charles Wm Whiting
was, on his application, placed upon the Director's
Fund, with an allowance of £40. 17. 8 a year.

Charity Organisation Socy.
Contribution of £25.

On an application from the Charity Organisation
Society for a further contribution, it was agreed to
recommend the Court to make a donation of thirty
five pounds out of the funds of the Society.

A public Committee.

Wednesday the 8th June. 1887.

The proceedings of the last Committee
were read.

The

8. June. 1887.

Declarations.

The Governor reported that he had examined declarations relating to Sunday Payments and Bank Notes, *has &c.*, amounting to £32.7.7. and they were recommended to the Court for payment.

A full Committee.

Wednesday, the 15th June 1887.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Sunday Payments and Bank Notes, amounting to £188.11.3. and they were recommended to the Court for payment.

The names of the late Sir. Woodroffe, placed on the visitors' Fund.

On an application from the Union of the late Thomas Woodroffe (Union Clerk at Manchester) it was agreed to place him on the list of annuitants from the visitors' Fund, with an allowance of £36.19.6.

A full Committee.

Wednesday, the 22nd June. 1887.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Sunday Payments and Bank Notes, *has &c.*, amounting to £40.15.7. and they were recommended to the Court for payment.

On a proposition from the Chief Accountant,

Do

22nd June. 1837.

It was agreed to recommend to the Court of Directors to make the following appointments in the Chief Accountants Office, consequent upon the death of sundry appointments. viz.

C. A. Smith,

Charles Alfred Smith, 7th Clerk to be 6th Clerk in the room of Mr. Kestermington;

H. B. Orchard.

Henry Ben Orchard, 8th Clerk to be 7th in the room of Smith promoted; and

H. J. Kaley.

Harriet James Kaley, a 2nd Class clerk in the Bank Stock Office, to be 8th Clerk in the room of Orchard.

J. A. Arnold.

It was further agreed to recommend that Bank Stanley Arnold, an Intermediate Clerk, be appointed an Assistant to the Chief Accountants Office, as an addition to the present staff, with an additional salary of £15.-

James Martin Edwards.
His resignation be recommended & relief given.

In Council said before the Committee a letter of resignation, tendered by James Martin Edwards, a Doctor, who has not proved to be a suitable man for the Bank's service, and it was agreed to recommend the Court to accept the same, and in view of all the circumstances of this case, it was further agreed to recommend that the Court be authorized to grant Edwards such temporary relief as the Governor may think desirable, within the limits of a year's salary.

S. Margaret's, Ladbroke.
In regard to contributions

In a letter from the Rev. Canon Ingram, Rector of S. Margaret's, it was agreed to make the usual contributions, as follows:-

To the Bishop of London's Fund. — £20.-

To the Hospital Sunday Collection — 20.-

To defray the expenses of Sunday evening service at the parish Church — } 10. 10/-

A full Committee.

Wednesday. the 29th June. 1887.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations amounting to £10. in respect of certain Bank Notes, lost &c, and they were recommended to the Court for payment.

A full Committee.

Wednesday. the 6th July. 1887.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry warrants and Bank Notes, parts lost &c, amounting to £120.3. - and they were recommended to the Court for payment.

Absent

Mr Birch

Wednesday, the 13th July, 1887.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry warrants and Bank Notes parts lost, &c, amounting to £103, and they were recommended to the Court for payment.

Wednesday the 20th July, 1887.

Absent

Mr Hankey.
Mr Holland.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Warrants and Bank Notes lost, &c, amounting to £321. - 7, and they were recommended to the Court for payment.

General Court
for a Dividend, &c.

The Committee agreed to recommend to the Court for adoption an arrangement proposed by the Chief Accountant with regard to a General Court for a Dividend, and the shutting of the Transfer Books, &c, - by which the General Court would be held on Thursday, the 15th September next.

Wednesday, the 27th July, 1887.

Absent

Mr Hankey

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Warrants and Bank Notes lost, &c, amounting to £23. 3. 1, and they were recommended to the Court for payment.

Absent.

Mr. Rankin
 Mr. Holland
 Mr. Greene
 Mr. Sibbs
 Mr. Smith
 Mr. Currie (Auditor)

Wednesday, the 5th August, 1887.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Bank Bills, lost or amounting to £86.5.1- and they were recommended to the Court for payment.

Commissioners for the Exhibition of 1887.
 Amount for loan of £140,000. raised in favour of the Imperial Institute.

The Committee acceded to a proposal contained in a letter from Sir Lyon Playfair, the Honorary Secretary, to the Commissioners of the Exhibition of 1887, to the effect that the Bank should consent to make the arrangements made on the 24th of March last (to lend to the Commissioners a sum of £140,000. for 10 years at 3 $\frac{3}{4}$ per cent. per annum) in order that the advance in question may be made by the Committee of the Imperial Institute, to whom, it was explained, the arrangement would be of public advantage.

Absent.

Mr. Rankin
 Mr. Holland
 Mr. Crawford
 Mr. Bruce
 Mr. Sibbs
 Mr. Currie. Audit.

Wednesday, the 10th August, 1887.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes, partly lost, amounting to £50.-, and they were recommended to the Court for payment.

It was also agreed to recommend the Court to accede to

10 August 1887.

Lost Note Account.
£100 to be invested
for benefit of Jane Walker.

to an application from Jane Walker for the investment
of £100. in Consols (Lost Note Account) in respect of a
Bank Note lost in July 1886, and believed to have been
burnt.

John M. Bourne.
allowed to retire.

It was agreed to recommend the Court
to accede to a request from Mr. John M. Bourne, the
Chief Clerk at the Birmingham Branch, who is over
60 years of age, to be allowed to retire from the
service on the 30th of September next; and, in view
of Mr. Bourne's service of more than 45 years, to
grant him, during pleasure, a pension of £340.
being 50/5^{ths} of his salary.

Comm^{rs} of Exhibition
of 1887. Letter conveying
their thanks for the Bank's
willingness to accede to
our arrangements for Loan
of £140,000.

Copies of Letter between Sir F.
Abell and Mr. Began, giving
much detail as to the valuation
of the property, are put up
with the Court Minutes of 4 Aug 87.

A letter from the Honorary Secretary to
the Commissioners for the Exhibition of 1887 (Sir Lyon Playfair) ^{vice} was
receiving the thanks of the Commissioners for the
Bank's acquiescence in the arrangements with regard to
the proposed Loan of £140,000 and acknowledging the
courtesy with which the Bank had shown their appreciation
of the reasons which led the Commissioners to prefer
their request.

Absent

Mr. Bonkey.
Mr. Holland.
Mr. Crawford
Mr. Bruns
Mr. Gibbs.

Thursday, the 17th August, 1887.

The proceedings of the last Committee
were read.

Declarations

Mr. Lomax reported that he had examined
declarations relating to sundry Bank Notes amounting
to £50.- ^{less 10/-} and they were recommended to the Court
for payment.

17. August, 1887.

Mr. R. Lister
to be a
Sub. Cashier

Mr. C. Lash,
app^d a Sup^t of
Highway Watch.

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On a proposition from the Chief Cashier

It was agreed to recommend to the Court,
that Daniel Richard Lister, of the Public Drawing
Office, be appointed a Sub Cashier, in the room of Mr.
Gollard, who has quitted the service.

And on a proposition from the Deputy Chief Accountant,

Thomas C. Lash, of the Accountants' Bank Note Office
was appointed a Superintendent of the Highway Watch, also
in the room of Mr. Gollard.

Absent

Mr. Hawkey
Lord Addington
Mr. Crawford

Wednesday, the 24th August, 1887.

The proceedings of the last Committee
were read.

Declarations.

The Common reported that he had examined
declarations relating to sundry warrants and Bank Notes,
lost, &c, amounting to £138. 12. 6. and they were
recommended to the Court for payment.

Quarterly
Examination.

The Deputy Common produced the usual
Quarterly Reports from the Principals of Offices under the
inspection of the Committee, from which it appeared that the
conduct and attendance of the Clerks and Porters had been
good, and that the work had been satisfactorily
carried on during the quarter.

Building Bills.

As a Committee for Building.

The Committee had under review the Building
Bills for the past quarter, amounting to £814. 16. 7.
and they were recommended to the Committee for the

House

24. August, 1887.

Extension of Electric Lighting.

The plan &c. referred to
put up with C.G. & Co.
under "Electric Lighting"
for further extension of
the same on above plan
and letter to the Court of 27/4/87.

Houses and servants for payment.

The deputy Governor laid before the Committee the general outline of a plan for the extension of the Electric Light within the Bank, and also a rough estimate of the cost including that of supplementary engine power. The Committee approved of the proposal for extending this mode of lighting, and it was left to the deputy Governor to carry out the proposal to the extent and in the manner which he may think desirable.

Abstract.

Mr. Banker
Lord Addington
Mr. Crawford
Mr. Greene
Mr. Laurie.

Wednesday, the 31st August, 1887.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry warrants and Bank Notes, lost &c. amounting to £112.10.- and they were recommended to the Court for payment.

On a letter from the Town Clerk of Ramsgate Corporation of Ramsgate, it was agreed to recommend to the Court to accede to the following proposals - (1) to continue for a further period of 10 years at an interest of $3\frac{3}{4}$ per cent the Loan of £206,000 to the Corporation, which falls due on the 23rd of January next, and (2) to make a further advance

31. August. 1887.

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to the Corporation, for the same period and at a similar rate of interest, of £7.750. for Water purposes, under the Authority of an Act passed in the present Session.

Absent.

Mr. Liddellale. Esq.

Mr. Hawley

Lord Adington

Mr. Crawford

Mr. Gibbs

Mr. Arch.

Mr. Willis

Mr. Currie

Declarations.

Thursday the 7th September. 1887

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes, lost &c. amounting to £25.- and they were recommended to the Court for payment.

Absent.

Mr. Liddellale. Esq.

Mr. Hawley

Mr. Crawford

Mr. Gibbs

Mr. Currie.

Declarations.

Thursday. the 14th September 1887.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes, partly lost, amounting to £15.- and they were recommended to the Court for payment.

Overland or
Bank Stock

The Chief Accountant produced the Accounts of the Bank for the past half Year, and it was Resolved.

That, having examined the state of the

14 September 1887 The Banks' accounts, the Committee are of opinion that it will be desirable to recommend to the General Court.

That a Half Year's dividend of Interest and Profits be made on the 5th of October next of £4. 15/- per Cent. without deduction on account of Income Tax.

The estate of Joseph Dymond placed on the Directors' Fund.

The Estate of Joseph Dymond, late a Partner, was on his petition placed on the Directors' Fund, with an Annuity of sixteen pounds ten shillings.

Absent.

Mr. Crawford.
Mr. Gibbs.
Mr. Greville.
Mr. Gilman.
Mr. Laurie.

Wednesday the 22nd September, 1887.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Bank Notes, &c. &c. amounting to £25. and they were recommended to the Court for payment.

Order in Council permitting a further issue of Notes on Securities.

The Governor placed before the Committee an Order in Council, dated the 15th instant, permitting a further issue of Bank Notes upon Securities, and

Is

22. Sept. 1887.

Transfer of Securities
to the Issue
Department.

It was agreed to recommend to the Court of Directors that the Governor be authorized to transfer Government Securities of the value of £450,000 to the Issue Department, in pursuance of the Order in Council of the 15th instant, and to make such arrangements of the Securities held by the Issue Department as they may think desirable.

Absent
Mr. Hawley
Mr. Greene
Mr. Gibbs
Mr. Birch

Wednesday, the 29th September 1887.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Bank and Savings Bank Notes, lost &c, amounting to £19.13.4 and they were recommended to the Court for payment.

Lost Note Account.
£255. to be invested
for the benefit of
A.R.C. Mansfield.

It was also agreed to recommend the Court to accede to an application from A. R. C. Mansfield, for the investment of £255.- in Consols (Lost Note Account) being the amount of Six Bank Notes, stated to have been burnt in May, 1886.

Absent
Mr. Hawley
Mr. Gibbs
Mr. Birch

Wednesday, the 5th October, 1887.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes amounting to £50, and they were recommended to the Court for payment.

(Continued in New Book)

