

COMMITTEE OF TREASURY

MINUTE BOOK.

41

Wednesday, the 3rd April 1875.

Absent

Mr. Gibbs
Sir M. Collet

The proceedings of the last Committee were read

Declarations

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants lost, &c, amounting to £96.12.2, and they were recommended to the Court for payment.

It was also agreed to recommend that a sum of £100 be invested in Consols "Lost Note Account", for the benefit of Robert Williams Executor and Trustee of the Will of the Rev^d Thomas Williams, deceased, in respect of a Bank Note for £100 alleged to have been lost by the latter in November 1873.

George Bates,
Storekeepers Office,
retiring allowance
to

The Committee had before them the case of George Bates, of the Storekeepers Office, who, at the age of 39, after a service of 26 years and now in receipt of wages of 38/- a week is in failing health from a brain affection and is reported by the Medical Officer to be no longer fit for efficient work. In consideration of Bates' long services, good character, and infirmity, it was agreed to recommend the Court to grant him a retiring allowance of 15/- a week, being $\frac{39}{100}$ of his present wages.

Wednesday, the 10th April, 1895.

Absent

Mr Gibbs
Mr Birch
Mr Gilliat
Sir M Collet
Mr Powell

Declarations

The proceedings of the last Committee were read.

The Governor reported that he had examined Declarations relating to Bank Note and two Post Dividend Warrants, lost &c, amounting to £9, and they were recommended to the Court for payment.

"Lost Note Acct"
£1550 to be
invested in for the
benefit of the Bank
of British Columbia

It was also agreed to recommend that a sum of £1530 be invested, for the usual term of twenty years, in Consols, "Lost Note Account", for the benefit of the Bank of British Columbia in respect of Bank Notes for that amount alleged to have been stolen from them in April 1894.

H. W. Hallam
+
J. P. Wright
app? Sunday &c
Superintendents

On a proposition from the Chief Accountant Mr Henry West Hallam, Deputy Principal of the Power of Attorney Office, and Mr John Pinder Wright, Assistant Deputy Principal of the Dividend Office, were appointed Superintendents to attend on Sundays and close Holidays, in the room of Mr John H. Goodban pensioned, and Mr Charles A. Avey who resigns the duty.

The Widow of
Asley Savage
placed on the
Directors' Fund

On an application from the widow of the late Asley Savage, a pensioner, it was agreed to place her on the Directors' Fund with an annuity of £53

The

10th April, 1895.

J. W. Muspill
Resignation to be
accepted, and
to have a grant
of £100.

The Committee had before them a letter of resignation, on the plea of ill health, together with a medical certificate, from Frederick William Muspill, of the £2.10/- percent Office, whose case was before the Court of the 20th ultimo at which it was resolved that, in consequence of special reports as to his incompetence to perform the ordinary duties of a Clerk, he should not be re-elected at the Annual Election of Clerks on the 25th instant; and it was agreed to recommend the Court to accept Muspill's resignation, and, in view of his being at present in receipt of a salary of £190 a year, to grant him a sum of one hundred pounds.

Revised Rules and
Orders for Porters

The Governor laid before the Committee a revised set of Rules and Orders for Porters, including Regulations for Sunday and Nightly Watch duty, and the same were approved, and their use authorized.

Jews' Hospital &
Orphan Asylum,
application for aid
to funds of declined

An application made by Mr H. P. Marsden, a customer of The Bank, for aid towards the funds of the Jews' Hospital and Orphan Asylum at West Norwood, was declined.

(See also Com^{tee} of Deas' Minutes
of 20. Jan. 1891)

New South Wales,
New Zealand &
Queensland Gov^t
Inscribed Stocks:

Modifications in
the charges for
Management, &c.

The Committee had under consideration proposals which had been made by the Agents General of the New South Wales, New Zealand and Queensland Governments for certain modifications of the charges made by The Bank under the arrangements of the 11th June 1885 in the cases of the New South Wales and New Zealand Governments, and those

10th April, 1895

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of the 3rd October 1883 in the case of the Queensland Government, for the management of their Inscribed Stocks: and it was agreed to recommend to the Court of Directors that in substitution for the present arrangements under which a charge for management and payment of half yearly Dividends is made in the case of each of these Stocks, at the rate of £600 per million of Stock, per annum, up to the amount of Ten Millions of Stock; £550 per million for the next Five Millions of Stock, and at the rate of £500 per million for any additional Stock thereafter, the following charges be made in each case:—vizt. £500 per million of Stock, per annum, up to a total of Ten Millions of Stock, £450 per million, per annum, on the next Five millions of Stock, and at the rate of £400 per million per annum on any amount of Stock in excess of Fifteen Millions, it being understood that the Dividends will, in each case, continue to be paid half yearly.

The Deputy Governor submitted a Minute of the Committee for Branch Banks, of the 9th instant, stating that they had agreed that for the past half year an allowance be made, in the case of all the Branches which keep a credit balance in London, of interest at the rate of two per cent per annum on the weekly average balance on their Account Current; and that in the case of those Branches whose balances in Account Current at the Head Office are overdrawn through the employment of London Money at the Branches, a charge be made on such weekly average debit balances of one per cent per annum. Further, that in future the questions of the allowance and charges respectively of interest on these balances be brought before the Committee for Branch Banks for consideration at the close of each half year.

Absent

Mr Birch
Mr Gilliat
Mr M. Collet

Wednesday, the 17th April, 1895.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Stock Certificate Coupon and sundry Post Dividend Warrants and Bank Notes, lost &c, amounting to £33.16-- , and they were recommended to the Court for payment.

Appointments -
the Treasury

J. W. Whitmarsh
to be Senior Cashier

E. Stephens to be
2nd Cashier

H. J. Manley, next
in seniority for a
Cashiership, to remain
at Bristol with a
personal addition of
Salary

J. V. Williams to be
app^d a Cashier.

It was agreed to recommend to the Court of Directors that Mr Thomas Webb Whitmarsh, Second Cashier, be appointed Senior Cashier, in the room of Mr Henry Holman Smith who was pensioned on the 11th instant, and that Mr Edward's Stephens, a Cashier, be appointed Second Cashier in the room of Mr Whitmarsh: that Mr Harry Joseph Manley, Chief Clerk at the Bristol C Branch, who would be next in seniority for appointment as a Cashier at the Head Office in Mr Stephens' room, but who will retire from the service at the age of 65 years in November next be retained in his present position and granted a personal addition to his salary at the rate of £50 a year, in order to raise his emoluments to a sum equal to the salary of a Cashier; and that Mr John Valentine Williams a 1st Class Clerk in the Private Drawing Office, be appointed a Cashier in the room of Mr Stephens promoted.

The

17th April 1895

Letter of
resignation from
Mr H. S. J. Ross
Agent at Portsmouth

The Governor laid before the Committee a letter of resignation which had been received from Mr Horatio S. J. Ross, Agent at the Portsmouth Branch, and it was agreed to recommend the Court to accept Mr Ross' resignation, as from the 15th June next, and, in view of his service of 27 years, to grant him, during pleasure, a pension of £400 a year being a sum equal to half of his present salary.

Absent

Mr M. Collier

Wednesday, the 24th April, 1895.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Post Dividend Warrants and Bank Notes, lost &c, amounting to £1336. 16. 2, and the same were recommended to the Court for payment.

M. C. Stuart to
be Porter to the
Printing & Storekeeper's
Office

It was agreed to recommend to the Court that Henry Charles Stuart, a House Porter and Watchman, be appointed Porter to the Printing and Storekeeper's Department, with his present wages, in the room of Edmund Handers, deceased.

Mrs Hutton
placed upon the
Directors' Fund.

On an application from the widow of the late Charles Hutton of the Securities Office, who was specially exempted by the Court of the 9th July 1857 from insuring in the Bank Provident Society under the then existing Regulations, it was agreed to grant her an allowance of £50 a year from the Directors' Fund, being the maximum annuity at her age.

a.

24th April 1895

Women Clerks.

present position of the staff

A memorandum of the Secretary upon the present position of the Staff of Women Clerks was submitted, and its consideration was postponed pending a report from the Deputy Governor and Mr Currie to whom the matter was referred.

Absent

Mr Gilliat

Mr Currie

Wednesday, the 1st May, 1895.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost to, amounting to £93 - 8 - 8, and they were recommended to the Court for payment.

Railway Share and Trust Co. L^d

asking for a renewal of their lease of No 4 Bank Buildings.

A letter was read from the Railway Share and Trust Co, L^d, who are the tenants of the house No 4 Bank Buildings, asking if the Bank would be prepared to extend to them the lease of the same which expires on the 24th June next, and is at present held at a yearly rent of £1100; and on a report from the Architect of the Bank, to whom the matter had been referred, it was agreed that the Company be informed that the Bank will be ready to renew the lease for a period of five years at an increased rent of £1500 a year.

Wednesday, the 9th May, 1895

Absent
Mr Gibbs

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c, amounting to £43-16- and they were recommended to the Court for payment.

Rector of St. Margaret's Lothbury
grants towards
expenses of Evening
Services, & Bishop
of London's Fund

On an application from the Rector of St. Margaret's Lothbury it was agreed to make the usual annual grants of Ten guineas towards the expenses of the evening services at the Church, and £20 at the annual collection on behalf of the Bishop of London's Fund.

The widow of
F.C. Layton a
pensioner placed
in the Directors'
Fund.

On an application from the widow of the late Fredk C. Layton, a pensioner, it was agreed to place her on the Directors' Fund, with an annuity of £60

Advances by the
Governor to
Urban District
Councils and
Provincial School
Boards

The Governor reported that he had received applications from several Urban District Councils and Provincial School Boards for Advances for various periods - in most cases of 50 years - upon the security of local rates; and it was agreed to inform the Court that it was proposed to make such advances for periods not exceeding 50 years, at an interest of not less than $3\frac{1}{4}$ per cent per annum; the minimum sum advanced in any one case to be £3000, and the total amount thus advanced not to exceed £500,000 in the aggregate.

Wednesday, the 15th May, 1895.

Absent

Mr Cassie
Mr Gibbs
Mr Currie

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Dividend Warrants and Bank Notes, lost, &c, amounting to £405.12.11, and they were recommended to the Court for payment.

Lost Note Acct
£1700 to be invested in
for the benefit of Cath^e
Minor.

It was also agreed to recommend that £1700 be invested in Consols, "Lost Note Account", for the benefit of Catharine Minor in respect of Bank Notes for that amount alleged to have been burnt by her in December 1893.

M. D. Liversay, appd
a Sunday, &c, Sup^t

On a proposal from the Chief Cashier Mr. Nathaniel Dunbar Liversay, Principal of the Bullion Office was appointed a Superintendent to attend at the Bank on Sundays and Closed Holidays, in the room of Mr. Thos. J. Creser, deceased.

Pensions to be
granted to sundry
persons

It was agreed to recommend to the Court of Directors to accept the resignations of the under-mentioned persons and to grant them pensions, &c, as follows:-

To Edward Oliver, of the Accountants Bank Note Office, who attains the age of 60 years on the 20th instant, and applies to be allowed to retire from the service on that day under the terms of the Order of Court of the 17th November 1870, a pension according to the scale, during Pleasure, of £205.5. - a year, being $\frac{43}{75}$ of his Salary.

To Robert Hemus Hopkins, of the Power of Attorney Office, who tenders his resignation on account
of

15th May, 1895

of constant ill health entailing prolonged absences for many years past which it has been found necessary to point out to him had unfitted him for further service, a pension, during pleasure, under the special circumstances of his case, equal to his salary of £358 to the 31st August next inclusive, and thereafter of £195.14/- a year, being $\frac{41}{75}$ of his salary, the rate based upon a service of 36 years which he would have completed on the 22nd September next.

To James Rawlings, a Carpenter, under the Clerk of Works, who at the age of 65 is reported to be unable through infirmity properly to perform his duties, a retiring allowance, during pleasure, of £2⁹/3 a week, being $\frac{65}{100}$ of his wages; and

To John Summers James, an Assistant in the Accountants' Bank Note Office, who after a service of only 4½ years tenders his resignation on account of ill health and is well reported upon as regards his conduct and work, a grant of £50, being an amount equal to about 5 months' salary.

Thos. Mayers,
formerly a Bank
note numberer, -
a grant of £10 to.

On an application for assistance from Thomas Mayers, formerly employed as a Bank note numberer in the Printing Office, and upon a Report, obtained through the Agent at Bristol, from the branch in that district of the Charity Organization Society testifying to Mayers' case being a deserving one, it was agreed to grant him a sum of ten pounds to relieve him in his present necessity.

Report on Women
Clerks - consideration
postponed.

A Report from the Deputy Governor and Mr Currie upon the present position of the Women Clerks employed by the Bank was laid before the Committee and its consideration was postponed till next week.

The

15th May, 1895

House Porters -
Memorial from
referred to Com^{ee}
for the House Servts.

The Governor submitted a Memorial from the House Porters in regard to their wages, with a report thereon from the Chief Accountant, and the matter was referred to the Committee for the House and servants for their consideration and report.

Absent

Mr Greene

Mr Gibbs

Wednesday, the 22nd May, 1895.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Dividend Warrants and Bank Notes, lost &c, amounting to £72 - 18 - 11, and the same were recommended to the Court for payment.

Quarterly
Examination

The Deputy Governor laid before the Committee reports from the Principals of the several Offices under the inspection of the Committee from which it appeared that the conduct of the Clerks ^{during the quarter} Porters &c, had been good and the attendance regular, except that in the Printing department there had been a good deal of absence from sickness, chiefly owing to influenza; also that the work had been carried on satisfactorily.

A letter was read from the Widow of Grant of £100 to the late Mr G. A. Dewar, a pensioner and formerly Principal of the Discount Office, who died on the 14th.

22nd May, 1895

4th March last, in which she asked whether a pension could be granted to her. From her statement it would appear that she will eventually have an income of about £500 a year, derived partly from interest upon her husband's insurance with the Bank Provident Society, but chiefly from a life interest in certain securities and the amount to be realized by the sale of the house she inhabits. Mrs. Dwyer has no family, and the Committee did not consider her case as one either for the grant of a Special pension or for an allowance from the Directors' Fund, but they agreed to recommend to the Court that a donation of £100 be granted to her to meet her in easing the transition to her new circumstances.

In reference to the case of the late James C. Macnamara, formerly of the Consols Office, who was pensioned on account of ill health in February last, and, having left home on the 25th March, was missing from that date till he was found drowned on the 21st April, the Committee declined to accede to an application from Macnamara's mother for a permanent continuance to her of her son's pension of £130.13.10 which, under the painful circumstances of his ~~own~~ case, the Governor had allowed to be paid to her till the 31st August next, the Regulations making no provision for an allowance of this nature.

The Committee had under consideration the Question of the present position of the Women Clerks employed by the Bank, now 25 in number, which had been brought before them on the 24th ultimo by the Secretary, and, at their request, had since been investigated and reported upon by the Deputy Governor and Mr Currie; and with a view of these

Clerks

Women Clerks
proposed permanent
Regulations for
their employment
&c.

22nd May, 1895

Clerks, after a year's trial of the system, being placed on a more permanent footing by bringing them as far as practicable within the arrangements governing the staff of the House generally, the Committee agreed to recommend to the Court as follows:—

1. That as regards the admissions into the Service and term of probation of Women Clerks, the present arrangements, sanctioned by the Court of the 24th June last, which in the Committee's opinion are well adapted to the special circumstances of the case, be not disturbed; but that after their appointment and during their probation of one year as required, these Clerks should be under the inspection of the Committee for the Examination of Clerks, who should receive two six-monthly Reports upon them, and at the end of the probation should report to the Court, by whom their confirmation in the Service or otherwise would be ordered as in the case of ordinary Clerks.

2. That when confirmed in the Service these Clerks should be admitted to the benefits of the Clerks Guarantee Fund under the usual conditions, their payments to the Fund being in the same proportion to the Guarantee required of them as in the case of ordinary Clerks;

and, further, that, on being confirmed, they should come under the inspection of the Committee for the Accountant's Offices, and, as regards discipline, health, etc. be under the control of the Chief Accountant, forming as they do part of the Staff of the Accountant's Bank Note Office.

3. That the Women Clerks be included in the list of the Staff for the Annual Election of Clerks

22nd May 1895.

Clerks under the provision of the 2nd By Law.

4. That the annual rise in the salaries of all these Clerks be granted under the customary Order of Court as from the 1st March in each year, with the proviso, as is the case with ordinary Clerks entering with a salary under £100, that the first rise shall be contingent on their having been appointed prior to the previous January; and that the rises for the current year to the present staff, be allowed to take effect as from the 1st March last.

5. That, under the provision already sanctioned by the Court for the appointment of "Assistants", Miss F. A. Costelow and Miss E. C. Hogarth be appointed Assistants to the Superintendent as from the 1st January last, when they began to assist in the supervision, taking precedence in the the Office next below Miss Elsee, the present Assistant Superintendent, ~~whose~~ it is recommended should hereafter be styled Deputy Superintendent.

6. That the following Clerks be now confirmed in the Service, vizt -

Miss Janet E. Hogarth, the Superintendent,

Miss Mary Elsee, the Deputy Superintendent, who entered upon their duties, under a year's probation, on the 16th February 1894,

and the undermentioned five Clerks who were informed on their appointment that they would be under probation for six months only, the rule as to a year's probation not having come into force till August last, vizt -

Miss Emma Ineson, appointed 20th April 1894,

Miss Jeannie E. G. Henderson " " " "

Miss Florence A. Costelow " " " "

Miss Helen J. Cherry " 1st June "

Miss Edith C. Hogarth " 22nd " "

22nd May 1895

Regulations for tracing
lost or mislaid &c
referred to a Sub-
Committee

The question of the existing Regulations in cases of persons desiring to trace Bank notes, &c., lost or mislaid, was brought by the Governor under the Committee's notice, and the matter was referred to a Sub. Committee to consist of Sir Frank Collett, Mr. Lidderdale and Mr. Powell for their consideration and report.

As a Committee for Building,

the Committee passed the Building Accounts for the Quarter, amounting to £738. 9^s. 8^d, and they were referred to the Committee for the House and Servants for payment.

North Alabama
Develop^t. Co Bondholders
£500 to be subscribed
in respect of the Bank's
holding.

With regard to a proposal of the Committee of Bondholders of the North Alabama Development Co. to raise a sum of £5000 in order to save the property of the Company, it was agreed that The Bank should subscribe £500 in respect of their holding therein.

About

Mr Birch
Mr Currie

Wednesday, the 29th May, 1895.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c, amounting to £28. 14. 2, and they were recommended to the Court for payment.

S.

19. May 1895

16

Appointments
in the Chief
Cashier's and
Bullion Office
recommended.

It was agreed to recommend to the Court of Directors that the following appointments be made viz: -

In the Chief Cashier's Office, to fill one of the three vacancies caused by the appointment of Arthur Watkin to the Cashier's Store, and of E. M. Harvey and W. H. Clegg to the Audit Department;

Herbert William Stuart, 1st Clerk, and
Albert W. J. Bechley, 7th Clerk, to be 3rd and
4th Clerks respectively, and

Frank D. C. Baly, a Clerk in the Branch Banks
Office, to be 5th Clerk

The two other vacancies to remain open for
the present:

In the Bullion Office, to fill the vacancy
caused by the retirement of Mr J. J. Creser, the
late Principal

John B. L. Lang, a Clerk in the Issue Office, to be
4th Clerk, and so designated in the list of
the staff.

The foregoing appointments to date from the
1st proximo.

Petition from
J. G. W. Marshall
declined

The Committee declined a petition for
assistance from James G. W. Marshall,
formerly of the Private Drawing Office whose
services were dispensed with in May 1894

Absent

Mr Palmer
Mr Liddendale

Wednesday, the 5th June, 1895.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes, lost &c, amounting to £30, and they were recommended to the Court for payment.

Absent

Mr Birch

Wednesday, the 12th June, 1895.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes, lost &c amounting to £16, and they were recommended to the Court for payment.

A. P. Smith
application for further
assistance.

15/- a week for
another year granted

905

On an application for further assistance from Alexander P. Smith, formerly of the Bill Office, who was dismissed from the service on the 26th March 1891 for having had dealings with professional money lenders, and had since been granted a temporary allowance of £1 a week which would expire on the 22nd July next, it was agreed to grant him from that date an allowance of 15/- a week for a term of one year at the pleasure of the Governors on the understanding that no application for a renewal of the allowance will be entertained.

a

12th June, 1895.

G. A. Hepworth
Applⁿ for further
Assistance
£1 for a year
granted

A petition was read from George Alexander Hepworth, late of the Private Drawing Office, who was dismissed from the service in November last on being found to have engaged in betting after the circulation of the notice on the subject of the previous October. In this case the Committee had on the 28th November granted an allowance of £2 a week for six months for the benefit of Hepworth's wife and children. The allowance having now ceased, Hepworth, who has a fair prospect of being able before very long to provide for his family, asks for further assistance, and it was agreed to grant an allowance of £1 a week for a period of one year, at the pleasure of the Governors, to be applied for the benefit of Hepworth's family, on the understanding that no application for a renewal of the allowance will be entertained.

G.H.

Amended
Regulations for
tracing Notes, &c
referred to Mess^{rs}
Frostfield

The Committee ~~unanimously~~ approved of amended Regulations, in cases of persons desiring to trace Bank Notes &c lost or mislaid, which were submitted by the sub Committee appointed on the 22nd ultimo to consider the subject, and referred the same for Mess^{rs} Frostfield's approval.

Highly Charge
of the Bank,
Proposals of the
Deputy Governor

The Committee approved in principle of proposals of the Deputy Governor in regard to the Highly Charge of the Bank as set forth in a Memorandum prepared by the Chief Cashier, and it was left with the Deputy Governor to give effect to the same.

Absent

Mr Greene

Mr Siddonsdale

Wednesday, the 19th June, 1895.

The proceedings of the last Committee were read

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c, amounting to £77-10-9, and they were recommended to the Court for payment.

A Report from Mess^{rs} Freshfield

Mutilated Bank
Notes found at
Taplow by Gladys
High and claimed
by North.

was read upon the case of certain mutilated Bank Notes, apparently, representing a total value of £100, alleged to have been found at Taplow by Gladys High in February last, and claimed by North as having been stolen from him in that neighbourhood in the previous October, and it was agreed to recognize North's claim to the value of the Notes so far as they can be identified.

Amended Regulations
for tracing lost &c notes
&c to be put in force

A letter from Mr W^m Freshfield intimating his approval of the Amended Regulations relating to Bank Notes &c alleged to have been lost &c which were referred to the firm at the last meeting of the Committee, and it was agreed that the same be put in force forthwith.

Mrs Haslegrave
placed on the Directors
Fund

On an application from the Widow of the late Mr R. W. Haslegrave, Deputy Principal of the Accountants Bank Note Office, it was agreed to place her on the Directors' Fund with an annuity of £57.

19 June 1895

usual grant of
£50 to Hospital
Sunday Fund.

On an application from the Rector of
St Margaret's Southbury it was agreed to
make the usual contribution ^{of £50.} in aid of the
Hospital Sunday Fund.

J. J. Hastings,
Western Branch,
His resignation
to be accepted
of a grant of
£100 to be made
to him

The Committee had before them the case
of Thomas James Hastings, of the Western Branch,
aged 24, to whom the Deputy Governor had on
the 10th ultimo granted six months leave of
absence, on half salary, on account of continued ill-
health. Hastings now tendered his resignation
as from the 10th November next when his leave
would expire, his state of health being such as to leave
no hope of his living through another winter in
England; and his service of 5 years not entitling
him to a pension, and failing to obtain help
from his friends, he asked the Bank's aid to
enable him to go abroad where he could
work under conditions favourable to his health.

It was agreed to recommend the Court to accept
Hastings' resignation as from the 10th November next,
and to grant him a donation of one hundred
pounds.

Advances to
Provincial School
Boards. Period
extended from
30 to 50 years.

In reference to the Minute of the Committee
of the 5th ultimo, so far as it related to Advances
to Provincial School Boards for periods not
exceeding 30 years, the Governor reported that,
as he was advised by Messrs. Freshfield, the
regulations of the Education Department did
not provide for such loans being obtained for
a less term than 50 years, and it was agreed
to inform the Court that it was proposed to extend
the period for such loans from 30 to 50 years
accordingly.

Scale ordered by Court
of 20 June 1895

For terms not exceeding 30 yrs
Set at 3 1/2% per annum.
above 30 & not over 40 yrs 3 3/4%
" 40 " 50 " 3 1/2%

Absent

Mr Birch
Mr Gilliat

Declarations

Chief Accountants' Office
P. A. Plumble to be
9th Clerk, &c.

Examiner of Stock
Accounts - Duties to
be taken by Chief Acc['] Office
staff, & title as to
removal in abeyance

A. P. Smith,
appeal for a
reconsideration of
his case declined

Wednesday the 26th June, 1895

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c, amounting to £29-8-3; and they were recommended to the Court for payment.

It was agreed to recommend to the Court that, in view of the vacancy in the Chief Accountants Office caused by the appointment of Mr E. J. Wheeler, Examiner of Stock Accounts to the Assistant Deputy Principalship of the Dividend Office, Philip Algernon Plumble, a 5th Class Clerk in the Post Warrant Office, be appointed 9th Clerk in the Chief Accountants Office; and that the duties of Examiner of Stock Accounts be for the present discharged by the Clerks in the Chief Accountants Office, the title and special emoluments of the post remaining temporarily in abeyance.

It was agreed to decline an appeal from the present employers of Alexander P. Smith, formerly of the Bill Office, whose case was before the Committee on the 12th instant for a reconsideration of the case with a view to his being granted a permanent weekly payment.

Wish

26th June 1895

Nilgiri Rail^y
 further subscrip^{tions}
 towards the work
 of the line.

With regard to the Nilgiri Railway,
 it was agreed that the Bank should further
 subscribe, in proportion to their holding, the
 sum of £970, to make up the sum authorized
 to be raised for continuing the work of the
 line.

Wednesday, the 3rd July 1895

Absent

Mr Palmer
 Mr Birch

The proceedings of the last Committee
 were read.

Declarations

The Governor reported that he had
 examined declarations relating to Bank Notes
 lost, &c, amounting to £20, and they were
 recommended to the Court for payment.

Wednesday, the 10th July, 1895.

Absent

Mr Birch
 Mr Palmer
 Mr Gilchrist

The proceedings of the last Committee
 were read.

Declarations

The Governor reported that he had
 examined declarations relating to Bank Notes
 and Dividend Warrants, lost, &c, amounting
 to £49.5.10, and they were recommended
 to the Court for payment.

Mrs Potter
 placed on the
 Directors' Fund
 & a donation of
 £100 & her
 recommendation

On an application from the widow of
 the late Charles Warren Potter, of the Liverpool
 Branch it was agreed to place her on the
 Directors' Fund with an annuity of £36

and

10th July, 1895

and to recommend to the Court that a donation of one hundred pounds be also granted to her in view of her husband's inability, in 1885, through ill health to increase his insurance with the Bank Provident Society from £200 to £500 whereby she is not entitled to the full allowance of £46 a year which the Fund would otherwise have provided at her present age.

Corporation of
Glasgow.

Question as to terms
for renewal of loan to
of £250,000.

On an application from the Corporation of Glasgow for the renewal of a loan of £250,000, falling due within the next two months, at an interest of $1\frac{3}{4}$ per cent for one year it was decided only to renew the loan at an interest of 2 per cent for a year or $1\frac{3}{4}$ per cent for six months.

Absent

Mr Birch

Mr Gilliat

Wednesday, the 17th July, 1895

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c, amounting to £160 - 12 - 8; and they were recommended to the Court for payment.

On an application from the Commanding Officer of the London Rifle Brigade for aid towards defraying the donation of £100 to the Brigade for aid towards defraying the recommended

Cost

17th July 1895

cost of their recently erected new Headquarters and Drill Hall, it was agreed to recommend to the Court of Directors that a donation of One hundred pounds be granted in support of the object desired.

Royal Free Hospital
application for
a grant declined

It was agreed to decline an application from the Royal Free Hospital, Gray's Inn Road, for a grant towards the cost of a recent addition to their building, in view of the Banks having so lately, as in 1891 contributed £100 in aid of their special enlargement fund.

Absent

Mr. Birch

Mr. Gilliat

Mr. Liddell
(on Audit)

Wednesday, the 24th July, 1895.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants, lost, &c, amounting to £122-12-9, and they were recommended to the Court for payment.

General Court
for a
Dividend

It was agreed to recommend for adoption by the Court a scheme for a General Court for a Dividend, &c, under which the General Court would be held on Thursday, the 12th September, next.

Mr E. E. Baly's
affair

A letter from Messrs Freshfield was read on the subject of the affairs of the late

Mr

24th July, 1895

Mr E. E. Baly, formerly, Deputy, Chief Cashier,
and it was agreed that the Bank should
relinquish their right to half of the proceeds
of Mr Baly's policies of Insurance, in favour
of his mother, Mrs. Charles Baly.

West Middlesex
Water Works -

The Governor's reply
to enquiring as to the
rate of interest to
be charged on loans
raised under that
act of 1894.

In reference to a request received
from the Secretary of the West Middlesex
Water Works Co. that, as provided by the
Companies' Act of 1894, the Governor would
advise as to the rate of interest ^{to be charged} upon stock
raised under the Act, the Governor reported
that ^{he had} given it as his opinion "that an issue
of stock as referred to in the Act in question
"could be made at the present time, bearing
"2½ per cent interest, at par; but in view
"of the pointed way in which attention is called
"to the fact that the present rate must govern
"all future issues, and the impossibility of
"predicting what ^{the} state of the Money Market may
"hereafter be, it could perhaps best meet the
"case to fix the rate at three per cent."

Amended Regulations
for Night & Sunday
for Superintendents

The Committee passed Regulations
for Superintendents of the Watch on Sundays
Close Holidays and at Night as amended
in view of the introduction of the system
of Clerks in Charge

City of London Branch
of Natl. Life Boat Instⁿ
application for a
grant in aid of their
fund declined.

An application from the City of
London Branch of the National Life Boat
Institution for a grant in aid of their
funds was considered; and the same
was declined

Absent

Mr. Palmer

Mr. Birch

Sir M. Collet

Wednesday, the 31st July 1895.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined Declarations relating to Banks Notes and Dividend Warrants lost, &c, amounting to £23.15.3; and they were recommended to the Court for payment.

Appointments in the Chief Cashier's and Branch Banks Offices.

It was agreed to recommend the Court to make the following appointments; viz:-

In the Chief Cashier's Office,

Ernest Henry Woodland, a Clerk in the Gold Weighing room, and

Arthur Howard Henry, 3rd Clerk in the Bullion Office, to be 6th and 7th Clerks respectively, in the room of E. M. Harvey and W. H. Clegg appointed to the Audit Department.

In the Branch Banks Office,

Richard Henry Lendon, a 2nd class Clerk in the Bill Office, and

Federick Ernest Gifford, a 4th Class Clerk in the Public Drawing Office, to be Clerks, in the room of F. D. C. Baly appointed to the Chief Cashier's Office, and Catesby Paget to the Audit Department.

James Wright, a Porter at the Western Branch, to retire with a pension.

The Committee had before them a letter from James Wright, a Porter at the Western Branch, aged 63, in which on account of continued ill health he asked to be allowed to retire from the service with a pension on the 16th August next, when a term of sick leave of absence granted to him in March last would expire; and it was agreed to recommend the Court to accept Wright's resignation as from the 16th August, and, in view of his service of 40 years, to grant him during pleasure

31st July 1895.

a pension of £73. 16. —, being $\frac{45}{75}$ of the Wages to which under the new scale he would ultimately have been entitled.

Absent,
Mr. Greene,
Mr. Gibbs,
Mr. Birch.

Wednesday, the 7th August, 1895.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants lost, &c, amounting to £101. 3. 2, and they were recommended to the Court for payment.

Absent,
Mr. Greene,
Mr. Gibbs,
Mr. Birch,
Mr. Liddendale.

Wednesday, the 14th August, 1895.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants lost, &c, amounting to £34. 1. 9, and they were recommended to the Court for payment.

Appointment of
Sunday and Nightly
Superintendents.

In view of the recent Regulations in reference to the Nightly Charge of the Bank, under which clerks in charge are not allowed to hold the office of Sunday or Nightly Superintendent, and to the vacancies on the list of such Superintendents caused by the appointments of several of their number to the office of Clerks in charge, the following appointments were made:—

To be Superintendents to attend on Sundays and Close Holidays:—

On the recommendation of the Chief Cashier in the room of Messrs Ramsey, Clarkson, Crickmay,

Dean

the
14th Aug^r 1895

Dean and Gaute,

Thomas Truby, Richard Waygood Swatbridge,
Arthur Charles Syme, Joseph Simeon Spinks, and
Lister Baynes.

On the recommendation of the Chief Accountant,
in the room of Messrs Foreman, Veasey, Francis, Blaiklock
and Pyne,

Charles Edward Peter Wellington, Cornelius Nicholls,
Owen Evan Williams, Thomas Cottis Gash, and Richard
Graham Walker.

On the recommendation of the Secretary,
in the room of Messrs Kenneth Grahame and Wm Auld,
Charles Elliot Edlmann and Sidney Marr Ward.

To be Nightly Superintendents

On the recommendation of the Chief Cashier,
in the room of Messrs Clarkson, Crickmay, Dean and
Gaute,

Thomas Truby, Rich^d. Waygood Swatbridge, William
Anderson Steeb, and Henry Sherlocks Solates.

On the recommendation of the Chief Accountants,
in the room of Messrs Foreman, Veasey, Francis, Pyne and
Glennie,

Charles Edward Peter Wellington, Edward James Wheeler,
Howard Fellowes Prynn, Arthur Erwood and Burlingh
Ceil.

On the recommendation of the Secretary,
in the room of Messrs Kenneth Grahame and William Auld,
Charles Elliot Edlmann and Sidney Marr Ward.

Edward J. Bentley,
of the Bill Office,
to retire with a
Pension.

A letter was read from Edward John Bentley, a
1st Class Clerk in the Bill Office, in which he tendered his
resignation on the ground of continued ill health, and also
a letter from Mr. Kingdom confirming an unfavourable
report from Mr. Bentley's Medical Adviser; and it was
agreed to recommend the Court to accept the resignation,
and in view of Mr. Bentley's service of 32 years, to grant
him during pleasure a pension of £17. 14. 8, being $\frac{37}{75}$
of his salary.

14th August, 1895.

Appointments in
the Bullion Office.

It was agreed to recommend to the Court
of Directors,

That in the Bullion Office, in view of the appoint-
ments of A. H. Henry, the 3rd Clerk, to the Chief Cashier's
Office,

John Biggar L. Lang, the 4th Clerk, be appointed 3rd
Clerk; and that

Edward Herbert Poole, a 4th Class Clerk in the Private
Drawing Office, be appointed 4th Clerk to fill the vacancy.

Absent,

Mr. Greene,
Mr. Gibbs,
Mr. Birch,
Mr. Currie,

Wednesday, the 21st August, 1895.

The proceedings of the last Committee were
read.

Declarations.

The Governor reported that he had examined
Declarations relating to Bank Notes and Dividend Warrants
lost, &c. amounting to £67---, and they were recommended
to the Court for payment.

Quarterly
Examinations.

The Deputy Governor produced the usual Quarterly
Reports from the Principals of Offices under the inspection of
the Committee, from which it appeared that the conduct and
attendance of the Clerks and Porters during the past
Quarter had been good, and that the work had been
satisfactorily carried on.

H. W. Tilly appointed
a Sunday & Superin-
tendent.

On a proposition from the Chief Cashier,
Mr. Herbert Walter Tilly, Deputy Principal of the In-
tellers Office, was appointed a Superintendent to attend
on Sundays and Close Holidays in the room of Mr. W.
D. Livesey appointed a Clerk in Charge.

Building Bills for
the Quarter.

As a Committee for Building,

The Committee considered the Building Bills for
the last Quarter, amounting to £1109. 17. 6, and they
were recommended to the Committee for the House
and Servants for payment.

Absent,
The Deputy Governor
Mr. Greene
Mr. Gibbs
Mr. Birch
Mr. Currie

Wednesday, the 28th August, 1895.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined a Declaration relating to a Post Dividend Warrant for £38. 13. 4 lost by post, and the same was recommended to the Court for payment.

Lost Note Acct.
£100 to be invested
for the benefit of
Thos. Welham,
Adm^r. to estate of
R. G. Norman, Dec^d.

It was also agreed to recommend that a sum of £100 be invested in Consols "Lost Note Account", for the benefit of Thomas Welham, Administrator to the estate of Robert G. Norman, deceased, in respect of two Bank Notes for £50 each alleged to have been burnt by the latter in February, 1888.

Absent

Mr. Greene
Mr. Gibbs
Mr. Birch
Mr. Griefell
Mr. Gilliat
Mr. Currie
Mr. Liddersdale

Wednesday the 1st September, 1895

The proceedings of the last Committee were read.

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants lost, &c., amounting to £19. 4. 6, and they were recommended to the Court for payment.

Declarations

Dividend
on Bank
Book

The Chief Accountant having furnished the Governor with an abstract from the Account of Profit Loss and attended before the Committee it was

Resolved

That having examined an Extract from the Account of Profit and Loss, and subject to the confirmation of the same by the usual detailed Account now in course of preparation,

the

4th Sept. 1895

the Committee are of opinion that it will be advisable to recommend to the General Court on the 12th instant:

That a Half year's Dividend of Interest and Profits be made, on the 5th October next, of 4 per cent, without deduction on account of Income Tax.

Absent

Mr Greene
Mr Gibbs
Mr Palmer
Mr Birch
Mr Gilliat
Mr Liddendale

Declarations

Half yearly
Accounts

Wednesday, the 11th September 1895

The proceedings of the last Committee were read.

The Deputy Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c, amounting to £52-7-6, and they were recommended to the Court for payment.

The Chief Accountant attended and produced the Accounts of the Bank for the past half year which were found to confirm the Extract from the Account of Profit and Loss which was before the Committee at their last meeting.

Absent

Mr Greene
Mr Gibbs
Mr Palmer
Mr Birch
Mr Gilliat
Mr Liddendale

Declarations

Wednesday, the 18th September, 1895

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c, amounting to £55,
and

18th Sept. 1895

and they were recommended to the Court for payment.

Discounts &
Advances to
Bill Brokers.

Pursuant to Order of Court of the 5th instant a statement of Discounts and Advances granted to Bill Brokers, &c, during the past week was laid before the Committee

absent

Wednesday, the 25th September 1895.

Mr Greene
Mr Gibbs
Mr Birch
Mr Greenfell
Mr Liddendale

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c, amounting to £159 - 13 - 6, and they were recommended to the Court for payment.

Changes in
the list of those
authorized to
draw &c bills on
India.

On a proposition from the Deputy Chief Cashier, It was agreed to recommend to the Court, for proposal to the Secretary of State for India in Council, certain alterations in the lists of persons authorized to draw and countersign &c bills upon the Government in India, which had been rendered necessary by retirements from the service, &c.

Report of the
Controller of
Stock & Cash Office
Additions to be
made to number
of Extra Special
Duty Clerks, &c.

The Committee considered a Report from the Controller of the Stock and Cash Office which had been approved by the Chief Officers of the House, shewing the results of the measures taken as originally proposed by the Chief Officers in

25. Sept. 1895

in their Report of February 1893 and sanctioned by the Court of the 14th May 1893, for the more efficient and economical distribution of the Staff of the House by the employment of Extra Duty, and Special Duty Clerks.

A Scheme was now suggested embracing an extension of the number of these Clerks and the more profitable use of the 5th Class Clerks and Assistants in the Accountants Offices at an additional Annual Cost of £1630 against which a saving of about 21 Unattached Clerks with an average salary, each of £100 or £2.100 and the abolition of Extra Allowance to 6 fixed men lent by the Cash Office to the Dividend Pay Office during the Quarterly payment of Dividends say — £87.16 would leave a total estimated Annual saving of £1507.12

With a view to the carrying out of the Scheme it was agreed to recommend to the Court:—

1. That the number of Extra Duty Clerks be increased from 15 to 26 by the selection of 8 from the Cashiers Offices and 3 from the Accountants Offices, with the present additional pay of £10 each:
2. That the "Flying Column" or Special Duty Clerks, selected from the Unattached list, be increased from 6 to 10, with the additional pay of £10 each as at present:

The appointment in these two classes to be made as heretofore by the Governor who, it is recommended, should be authorized to add to their numbers from time to time if he should consider such a course desirable.

Further

3. That an additional salary of £6 per annum each be granted to the 5th Class Clerks and Assistants in the Accountants Offices

Offices

25th Sept. 1895

Offices until they become 4th Class Clerks when it would lapse, these men to be required, in addition to 2 extra turns of late work per Quarter they have at present to take in the Dividend Office, to stay at least 8 times a year from 11 to 6 p.m. in the Cheque Office, this pay being equal to that given to the licensed substitutes when they perform these duties.

These changes to be carried out at the discretion of the Governor, as the condition of the work and the number of the Staff may render necessary.

Wednesday the 2nd October 1895.

Absent

Mr Greene

Mr Gibbs

Mr Birch

Mr Liddell

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost, &c, amounting to £39-13-7, and they were recommended to the Court for payment.

A General Court to be held for the Election of a Director vice Mr Henderson deceased

In view of the vacancy in the Direction caused by the death of Mr Robert Henderson, it was Resolved

That it be recommended to the Court of Directors

That a General Court of Proprietors be held at The Bank on Wednesday the 9th instant from Eleven o'clock in the forenoon till one in the afternoon, for the Election of

2nd October, 1895

a Director for the remainder of the year in the room of Robert Henderson Esquire, deceased:

Mr Herb^o Brooks
to be proposed for
Election

That Herbert Brooks, Esquire, be recommended to the Proprietors for Election, and that notice by public advertisement be given thereof.

Weekly Statement
of Discounts &c
to Bill Brokers &c

Pursuant to Order of Court of the 5th ultimo the Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Absent.

Mr Greene
Mr Gibbs
Mr Palmer

Wednesday, the 9th October, 1895.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c, amounting to £20 - 19 - 9, and they were recommended to the Court for payment.

Mr Courtney to
be placed in
Temporary Charge
of the Plymouth
Branch.

The Governor informed the Committee that it had been decided to place Mr Courtney, the Principal of the Branch Banks Office in temporary charge of the Plymouth Branch, in view of the death of Mr MacCarthy, the late Agent, and

the

9th October 1895

the proposed absence, or "Government leave", of Mr Adair the present Sub Agent at the Branch.

Pursuant to Order Court of the 5th ultimo, the Weekly Statement respecting Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

Weekly Statement
of Discounts, &c
to Bill Brokers &c

Wednesday, the 16th October, 1895

Absent

The Governor
Mr Greene
Mr Gibbs
Mr Gilliat

The proceedings of the last Committee were read

The Deputy Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c, amounting to £181. 6. 11, and they were recommended to the Court for payment.

A letter from Mr Henry Leffler, Chief Clerk at the Hull Branch, was read in which he tendered his resignation on account of ill health, after a service of nearly 44 years; and it was agreed to recommend the Court to accept Mr Leffler's resignation, ^{as from the 31st instant} and to grant him, during pleasure, a pension of £306. 13. 4 a year, being the amount, according to the scale, to which his salary of £460 would have entitled him had he been able to remain in the service till the 20th March next when he

Henry Leffler,
Chief Clerk at Hull,
to be all to retire
with a pension
& special addition
thereon

9th

16th Oct. 1895

he will attain the age of 65 years; and further to grant him an additional pension of £30 a year in view of his special services.

It was also agreed to recommend G. W. Loveland, that the resignation on account of ill health tendered by George William Loveland, a Stamper of Bank Notes, in receipt of Wages of 36/- a week, be accepted, and that, in view of his service of 37 years, he be granted, during pleasure, a retiring allowance of 20/- a week.

The usual weekly statement respecting Discounts and Advances granted to Bill Brokers &c was laid before the Committee

Absent

The Governor
Mr Greene
Mr Gibbs
Mr Gilliat

Declarations

Wednesday, the 23rd October, 1895.

The proceedings of the last Committee were read

The Deputy Governor reported that he had examined declarations relating to Dividend Warrants and a Bank Note, lost &c, amounting to £273.-²9, and they were recommended to the Court for payment.

On

23^d Oct 1895

Henry Leffler
Commutation
of part of his
pension

On an application from Mr Henry Leffler, Chief Clerk at the Hull Branch, for the commutation of £100 of the pension granted to him by the Court of the 17th instant, it was agreed to recommend to the Court, as a special case, that the said sum of £100 out of Mr Leffler's pension of £336 "13" 4 be commuted, in accordance with the Government tables, for £1002 "10" -

Weekly Statement
of Discounts &
Advances & Bill
Brokers, &c.

The usual Weekly Statement respecting Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee

Absent

The Governor
Mr Greene
Mr Gibbs

Wednesday, the 30th October, 1895.

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined declarations relating to Dividend Warrants and Bank Notes, lost &c, amounting to £18. 3. 1, and they were recommended to the Court for payment.

East London
Nursing Society
appl^d for further
grant declined

A petition was read from the East London Nursing Society (to whom the Bank had made a donation of £50 in March 1890) for a further grant in aid of their funds, and it was agreed to decline the application

On

30th Oct^r 1895

Richard Locke,
Newcastle Branch,
to be allowed to
retire with a pension

On a letter from Richard Locke,
a first Clerk at the Newcastle Branch,
aged 61, in which he asked to be allowed
to quit the service on account of ill
health which, in the opinion of his
Doctor, unfitted him for further duty,
it was agreed to recommend the Court
to accept Locke's resignation as from
the evening of the 1st proximo, when his
present sick leave of absence expires, and
to grant him, during pleasure, a pension
of £239 - 4 - 0 a year, being $\frac{46}{75}$ of his salary.

Weekly Statement
of Discounts & Advances
to Bill Brokers &c

The usual Weekly statement respecting
Discounts and Advances granted to Bill
Brokers, &c, was laid before the Committee

Absent

Mr Greene
Mr Gibbs
Mr Birch

Wednesday, the 6th November, 1895.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he
had examined declarations relating to
Dividend Warrants and Bank Notes Col-
&c, amounting to £92 - 5 - 9, and they
were recommended to the Court for payment.

Weekly Statement of
Discounts &c to Bill Brokers
&c.

The usual Weekly statement respecting
Discounts and Advances granted to Bill Brokers
&c was laid before the Committee

Rector of St. Margaret's
Lothbury. Usual frank
through him to the Bishop
of Bedford's Fund.

On an application from the Rector of
St. Margaret's Lothbury, it was agreed to make
the usual contribution at this time of the year of
£5 to the Bishop of Bedford's East London Church Fund

6th Nov^r 1895.

Draft of a
proposed
Supplemental
Charter to be
submitted to
the Court for
discussion

With reference to the 7th Section of the Bank Act, 1892, which gave power to Her Majesty, to grant, and to the Bank to accept, a Supplemental Charter regulating the internal affairs of the Bank, and provided that certain enactments relating to the said internal affairs and described in a Schedule to the Act should be repealed to the extent mentioned therein;—

The Governor informed the Committee that, at his request, Messrs Freshfield had prepared a draft of a Supplemental Charter which, whilst re-enacting such of the provisions contained in the Acts to be repealed as it appeared desirable to continue, and allowing the remainder to drop, provided for the modification of certain of the regulations of the Original Charter, with the result that henceforth the constitution of the Bank, as regards its internal affairs, would be contained in the Original Act and Charter, the Supplemental Charter, and the By-Laws.

The modifications in the constitution which would be effected by the grant of this Supplemental Charter would be as follows:

1. The Declaration of Governors and Directors on their Election to be made within Three Calendar Months instead of ten days as heretofore.
2. The two purely formal Quarterly General Courts required to be held in July and December to be abolished.
3. Power to be given to the Court of Directors to elect a Director to fill a vacancy, for the remainder of the year, provided the person selected shall have previously served on the Direction, without reference to the General Court.

6th Nov^r 1895.

4. The insertion of a Clause to provide for the transfer of Bank Stock "ex Dividend" after the Balance for the Dividend has been struck, thus removing doubts as to the power under the original Charter of abolishing the practice of closing the transfer books during the preparation of the dividend.

5. The abolition (1) of an obsolete enactment of 1896, requiring contracts for the sale and transfer of Bank Stock to be registered in the Bank Books within a certain number of days, and

(2) of an enactment by which any question of an increased Dividend must be decided by ballot after an interval of three days.

6. In the case of the absence of the Governor and Deputy-Governor at a meeting of the Court of Directors, the Directors present to wait 15 minutes before electing a Chairman, unless notice has been received of the intended absence of the Governors.

and it was decided to recommend the said draft to the Court of Directors for discussion.

Absent.

Mr Greene

Mr Gibbs

Wednesday, the 13th November 1895

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c, amounting to £608-1⁰-, and they were

Declarations

13th Novr. 1895

were recommended to the Court for payment.

Weekly Statement
of Discounts &c
to Bill Brokers &c

The usual Weekly statement respecting Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

Mr G. F. Stutchbury
re appointed a
member of the
Trustee Savings
Banks Inspection
Committee

The Governor informed the Committee that he had received a letter from the Secretary to the Trustee Savings Banks Inspection Committee stating that under the provision of the Scheme drawn up for their appointment, Mr G. F. Stutchbury would on the 20th instant vacate the Office he held on the Governor's nomination as a member of the Committee, he being however eligible for re appointment; and the Governor acquainted the Committee that he proposed to re-appoint Mr Stutchbury as a member of the Committee in question.

Absent

Mr Greene

Wednesday, the 20th November, 1895.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c, amounting to £47. 15. 8, and they were recommended to the Court for payment.

Weekly Statement of
Discounts &c to Bill Brokers &c

The usual Weekly Statement respecting Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

The

20th Nov. 1895

Question of
receiving Silver
Bullion and
issuing warrants
thereon.

*This question was the subject
of a proposal from the Metal
Market & Exchange Co. Ld. of
Whittington Avenue E.C.
see their letter of 13 Nov. 1895
proposing a debenture who
submitted upon the Governor on
the*

*The matter was before the Court
of the 23 Jan 1896 when agreed
that they were not prepared to
enter into the proposal.
papers put away in Sec. 50*

H. J. Cuckmay,
his personal Add^l Sal^y
raised -

The Committee had before them
the question of The Bank's receiving
deposits of Silver Bullion and issuing
Warrants thereon, and were of opinion
that the introduction of such a practice
might be considered provided suitable
arrangements could be made for
ensuring the security of The Bank.

It was agreed to recommend to
the Court of Directors that the personal
additional salary of Mr Herbert John
Cuckmay, Principal of the Intell^l Office,
be raised from £50 to £100 per annum

Absent

Mr Greene

Wednesday, the 27th November, 1895.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined declarations relating to a Post
Dividend Warrant and sundry Bank Notes
lost &c. amounting to £40. 13. 9, and they
were recommended to the Court for payment.

Weekly Statement of
Discounts &c to Bill
Brokers &c.

The usual Weekly Statement
respecting Discounts and Advances granted
to Bill Brokers &c was laid before the
Committee

Quarterly
Examination

The Deputy Governor produced the
usual

27th Nov. 1895

usual Quarterly Reports of the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters during the past quarter had been good, and that the work had been satisfactorily carried on.

On an application from the widow of the late Thomas Wheeler, a pensioner and former Principal of the Chesae Office, it was agreed to place her on the Directors' Fund with an annuity, according to the scale, of £50.

Wm Fisk &
W. J. Suffolk reach
age of 65 during next
Quarter

It was reported to the Committee by the Chief Cashier that William Fisk, a Cashier, and William J. Suffolk, a Sub Cashier, would attain the age of 65 years on the 18th December and 18th February next, respectively.

As a Committee for Building

Building Mills
for the Quarter

The Committee passed the Building Accounts for the Quarter amounting to £1213⁰⁰ - - 2, and they were referred to the Committee for the House and Servants for payment.

Abstract

Mr Greene
Mr Gibbs

Wednesday, the 4th December, 1895.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Bank Notes

Cont

4th Decr. 1895

lost, &c, amounting to £15, and they were recommended to the Court for payment.

Weekly Statement of Discounts &c to Bill Brokers &c.

The usual weekly statement respecting Discounts and Advances granted to Bill Brokers &c, was laid before the Committee

The widow of the late Harry Fish, placed on the Directors' Fund with an annuity of £35

On an application from the widow of the late Harry Fish, of the Bill Office, she was placed on the Directors' Fund with an annuity of £35

Fredk. Hoskins, of Consols Office, to be allowed to retire with a pension, and to commute £18 of same to repay bal^{ce} of loan granted him by The Bank.

A letter was read from Frederick Hoskins, a 1st Class Clerk in the Consols Office, in which he tendered his resignation on account of ill health. A report from the Medical Officer showed that for some years past Hoskins had been suffering from various ailments of a nervous character, and that he considered he would never again become an efficient Clerk.

The Committee agreed to recommend to the Court that the resignation of Hoskins be accepted, and that, in view of his service of 32 years, he be granted, during pleasure, a pension of £4/6-12-4 being 3/7/5 of his salary, ^{his request to be permitted} ~~with permission~~ to commute £18 of ~~this~~ pension in order to repay the balance, £270, of a loan granted to him by The Bank, to be considered hereafter.

Charity Organization Society - Further donation of £25 to

On an application from the Newington Branch of the Charity Organization Society, asking for The Bank's aid in furtherance of their work, it was agreed to recommend the Court to make a further contribution of Twenty five pounds to the funds of the Central

Office

4th Decr, 1895.

Office of the Society, with a request that they would hand over ten pounds of the same to the Newington Branch, with whom, by arrangement of the Central Office the Bank had recently been in correspondence in regard to a case in which they desired information.

Outstanding question of the Promissory Notes at seven days 7 days Bills, eight remaining outstanding for long periods. £6000 to be written off to Profit & Loss.

The Committee had before them the question of the Promissory Notes at seven days eight remaining outstanding for long periods. The last occasion on which any amount had been credited to Profit and Loss on this account was the 28th January 1876, when a sum of £6000 was so credited in respect of such Notes issued prior to 1844 and unpaid in 1876. Having in view the precedent created by the Bank Act of 1892, in regard to Bank Notes, under which the amount of Notes issued more than 40 years may be written off and carried to Profit and Loss under certain conditions, it was agreed to recommend to the Court that of the balance of Promissory Notes at seven days eight issued prior to the year 1855 now outstanding, amounting to £7001.17.10, a sum of £6000 be written off and carried to Profit and Loss, and that the remaining £1001.17.10 be placed on Suspense Account.

Absent

Mr Green
Mr Gibbs
Mr Birchs

Wednesday, the 11th December, 1895.

The proceedings of the last Committee were read.

The usual weekly Statement respecting Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

Weekly Statement of
Discounts & Bill Brokers
&c.

St

11th Decr 1895

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost or amounting to £51.2.5, and they were recommended to the Court for payment.

R D Chevelley
to be appointed
a Cashier

It was agreed to recommend to the Court that Mr Richard Dodson Chevelley, 1st Class Clerk at the Leeds Branch, be appointed a Cashier as from the 18th inst in the room of Mr William Fish who retires from the service on that day.

H W Tilly app^d
a Nightly Supervisor

Mr Herbert Walter Tilly, Deputy Principal of the In Tellers' Office, was appointed a Superintendent of the Nightly Watch in the room of Mr Fish aforesaid

James Price to
be allowed to retire
with a pension

A letter from James Price, 2nd Class Clerk in the Bank Stock & Office, was read in which he tendered his resignation on account of ill health. His health has suddenly begun to fail seriously in February last and he had been absent from the Bank since September. He was now suffering from palsy in the eyelids, and Mr Kingdon certified that he was not likely again to become an efficient Clerk.

It was agreed to recommend to the Court to accept Price's resignation, and, in the special circumstances of his case, to grant him, during pleasure, a pension equal to his salary of £363 to the 10th July next, when

11th Decr, 1895

when he will complete his 40th year of service, and hereafter, according to the scale, £27.16. - a year, being 45/75 of his salary.

£100 to be placed at the Governor's disposal for the benefit of the wife of Chas Watkins late a Sub Cashier

On a petition from Mrs Watkins, the wife of Charles Watkins, late a Sub Cashier, who was dismissed from the service as from the 14th December, 1893, for stealing some Bank Notes, it was agreed to recommend to the Court that a sum of one hundred pounds be placed in the Governor's hands to be applied for Mrs. Watkins' benefit in such manner as he may think best.

Committee to meet on Tuesday in Christmas Week

It was agreed that the Committee should meet in Christmas week on the Tuesday, at 11 o'clock, - Wednesday being Christmas day.

Absent

Mr Greene
Mr Gibbs
Mr Birch

Wednesday, the 18th December, 1895

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Bank seven days Bill and sundry Bank Notes, lost, &c, amounting to £95, and they were recommended to the Court for payment.

Weekly statement of Discounts, &c to Bill Brokers &c

The usual weekly statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee

A

18th Decr 1895

Mr F. B. Fairley
Agent at Law City of London
to be granted a
further 6 months
leave of absence
and then to
be pensioned

A letter was read from Mr Francis
Brard Fairley, Agent at the Law Courts
Branch, in which, on the advice of his
Consulting Physician, he asked for an
extension for a further period of six
months of the sick leave of absence which
was granted to him in May last, and
under the circumstances, felt it his duty to
tender his resignation as from the expiration
of such further leave if granted. It was
agreed to recommend the Court to extend
Mr Fairley's leave of absence till the 30th
May next inclusive, to accept his resignation
as from that date and thenceforth, in
consideration of his good and long service
of 28 years, to grant him, during pleasure,
a pension of £1000 a year.

On proposals from the Chief Accountant

Mr. O. E. Williams
app^d a
Nightly Superintendent

Mr Owen Evan Williams, of his Office, was
appointed a Superintendent of the Nightly
Watch, in the room of Mr James Price
pensioned, and

H. Dickson app^d
a Sup^d Watchman

Henry Dickson, senior watchman, was
appointed a Superintending Watchman
in the place of H. C. Stuart deceased.

H. W. C. Hewke
Clerk of Secretaries
Office - Application
for a grant declined

An application from Herbert
W. C. Hewke, formerly a Clerk in the
Secretaries Office, ^{whose resignation was accepted in December last} for a grant of
money to enable him to enter into
a partnership in a business was
declined.

Tuesday, the 21th December, 1895

absent

Mr Greene
Mr Gibbs

The proceedings of the last Committee were read.

The usual Weekly Statement respecting Weekly Statement Discounts and Advances granted to Bill Brokers &c. was laid before the Committee

Declarations The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c, amounting to £82. 19. —, and they were recommended to the Court for payment.

The Widow of a House Porter, &c, was placed on the Directors' Fund with the usual Annuity of £18.

The Widow of the late Robert J. Wilson, a 4th Class and Security Clerk at the Leeds Branch, was also placed on the Directors Fund with an annuity, according to the scale, of £28; and upon a special appeal from her in view of her total income, including this annuity, not exceeding £10.3 a year, and her having four children to maintain, it was agreed to recommend to the Court that, during their pleasure, a temporary annual allowance of Fifteen pounds be granted to Mrs Wilson to meet the school fees of her eldest boy, aged 10, who is doing well at a school where she is anxious he should remain until old enough to enter the Bank's service if possible. The said allowance to be charged, as in a former similar case to the account of Pensions.

Copy See Minutes
of Court 2 Jan 1896

In

24th December, 1875

India Office - special payments recommended to be made to Mess^{rs} Don^l Holton and R. G. Walker for services during the long absence of the Principal.

In view of the absence on account of ill health of Mr Warner J. Halsey, the Principal of the India Office, from April in last year till his return to his duties on the 2nd instant, and the consequent additional responsibility and labour thrown upon Mr Holton, the Deputy Principal, and Mr R. G. Walker the Senior Clerk of the Office, who have ably discharged the duties of Principal and Deputy Principal during Mr Halsey's absence, it was agreed to recommend the Court to sanction special payments being made of £50 to Mr Holton and £20 to Mr Walker in recognition of their services.

Absent

Mr Greene
Mr Gibbs
Mr Palmer
Mr Birch
Sir M. Collett

Declarations

Lost Note Account
£100 to be invested
for the benefit of
Henry Savagge

Wednesday, the 1st January 1876.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c., amounting to £100. 9. 11 and they were recommended to the Court for payment.

It was also agreed to recommend that a sum of £100 be invested in Consols "Lost Note account", for the benefit of Henry Savagge, in respect of a Bank Note of that amount alleged to be missing since December 1874, and believed to have been burnt.

The

1st Jan^y 1896Weekly Statement of
Discounts to & Bill
Brokers, &c

The usual Weekly statement respecting Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

Frederick Hoskins,
a pensioner; -
Commutation
of part of his
pension, and
Grant of £100
for his benefit
recommended.

The Governor having reported that on the 19th ultimo, at the urgent request of Frederick Hoskins, late of the Consols Office he had sanctioned a commutation of £6 of the pension of £176. 12. 11 granted by the Court of the 5th ultimo to Hoskins, to enable him to meet pressing debts of about £100, the Committee considered the request Hoskins had made to be allowed also to commute £18 of the pension for the purpose of repaying the balance, £270, of a loan made to him by the Bank; and it was agreed to recommend to the Court that the commutation of the £6 by the Governor be confirmed: that Hoskins' request for the commutation of the £18 be acceded to; and, further, that a sum of One hundred pounds be placed at the disposal of the Governor for Hoskins' benefit.

Absent.

Mr Greene
Mr Gibbs
Mr Palmer
Mr M Collet
Mr Liddle-dale

Declarations

Wednesday, the 1st January, 1896

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c, amounting to £89. 2. 7, and they were recommended to the Court for payment.

It

8th Jan^y. 1896

Lost Note Acct
£50.16.3 Consols
to be released in
favour of A. J.
Mellor of the
Plymouth Branch

It was also agreed to recommend that £50.16.3 Consols, Lost Note Account, purchased in June 1880 for the benefit of Arthur Thomas Mellor, a Clerk at the Plymouth Branch in respect of five Bank Notes for £10 each inadvertently paid away by him at the Branch, and not since recovered, be released in his favour.

The usual Weekly Statement of Discounts and Advances to Bill Brokers &c was laid before the Committee

Secretary's Office,
Arthur J. Harland
as per Junior Clerk
therein

It was agreed to recommend to the Court of Directors that Arthur Francis Harland, a 14th Class Clerk in the Public Drawing Office, be appointed Junior Clerk in the Secretary's Office, to supply the vacancy therein caused by the compulsory retirement of Herbert W. C. Hewke in December, 1894.

The widow of J. K. City, the late John Kello City a Pensioner is a pensioner, placed on the Directors Fund was agreed to place her on the Directors Fund with an annuity of £56.

Absent

Mr Greene
Mr Gibbs
Mr Palmer
Sir M. Collet

Declarations

Wednesday, the 13th January 1896.

The Proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Bank Notes

18th Jan: 1876

Notes and Dividend Warrants, lost &c, amounting to £56.12.0, and they were recommended to the Court for payment.

Discounts & Advances
& Bill Brokers &c

The usual Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

D. J. Brewer
He all? to
retire with
a pension

A letter was read from Mr Daniel Fremlett Brewer, a Senior Clerk at Manchester Branch, in which he asked to be allowed to retire from the service on the 1st March next on account of ill health. Brewer lately returned from sick leave of absence granted to him after an attack of Paralysis from which he had suffered; but it was at once clear that he was unfit for further duty, and this being corroborated by a report from his medical attendant, at Brewer's request his sick leave was extended till the end of February. The Committee agreed to recommend to the Court that Brewer's resignation be accepted as from that date, and that in view of his service of 36 years he be granted, during pleasure, a pension of £235.10.4, being $\frac{41}{75}$ of his salary.

Manchester &
Dist. Bankers'
Institute.
Donation &c to
funds of

A Memorandum from the Agent at the Manchester Branch was read on the subject of the newly formed Manchester and District Bankers' Institute; and it was agreed to recommend to the Court of Directors that a donation of One hundred pounds and an annual subscription of twenty pounds for five years be granted in aid of the funds of the said Institute.

The

15th Jan^y. 1896

Proposed
Additional
Bullion Vaults

The Deputy Governor brought under the Committee's notice the question of providing increased Vault accommodation for the storage of Bullion, and submitted suggestions which had been made by the Architect for the construction of a new Bullion Vault under the Dividend Pay Office. As the project however was one entailing a large outlay, it was agreed that the Governors should lay the matter before the Court for their consideration.

Absent.

Mr. Greene
Mr. Gibbs
Mr. Palmer

Wednesday, the 22nd January, 1896

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c., amounting to £224-6-1, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The usual Weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Wednesday, the 29th January, 1896.

Absent

Mr. Greene
Mr. Gibbs
Mr. Palmer
Sir M. Collet

The proceedings of the last Committee were read.

The Governor reported that he had

29th Jan 1876

Declarations

had examined declarations relating to Bank Notes and Dividend Warrants lost &c amounting to £177. 14. 3, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c

The usual weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

General Courts
for a Dividend
and
Election of
Governors and
Directors.

On a proposition from the Chief Accountant, It was agreed to recommend to the Court for adoption a scheme for forthcoming General Courts, &c under which the General Court for a Dividend, would be held on Thursday the 12th of March next; and for the Election of Governors and Directors on Tuesday and Wednesday the 14th and 15th of April.

Absent

Wednesday, the 5th February, 1876.

Mr Groves
Mr Palmer
Mr Birch
Mr Sillit

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c, amounting to £247. 15. 10, and they were recommended to the Court for payment.

Lost Note Acct
£116. 5. - Consols
to be released in
favour of the Exors of
the late Res^d J. Cocker

It was also agreed to recommend that £116. 5. - Consols, "Lost Note Account", purchased in 1875 for the benefit of the late Res^d John Cocker in respect of two Bank Notes amounting to £110 alleged to have been lost in May 1863 be released in favour of his Executor, Messrs Abram and Joshua Crompton.

The

5th Feb: 1896Discounts & Advances
to Bill Brokers, &c.

The usual weekly statement of Discounts
and Advances granted to Bill Brokers, &c.,
was laid before the Committee.

Absent

Mr Greene
Mr Palmer

Declarations

Release of £107.7.1
Consols "Lost Note"
A/c to J. Musgrave
assignee of J. Lowes

The Governor reported that he had
examined declarations relating to Bank
Notes and Dividend Warrants lost, &c.,
amounting to £94.6. - , and they were
recommended to the Court for payment.

It was also agreed to recommend
that £107.7.1 Consols, "Lost Note account",
purchased in April 1872 for the benefit
of John Lowes in respect of a Bank Note
for £100 alleged to have been lost in
February 1869, be released in favour of
Thomas Musgrave, to whom he had assigned
all his interest in the Fund.

Discounts & Advances
to Bill Brokers, &c.

The usual Weekly Statement of
Discounts and Advances granted to Bill
Brokers, &c., was laid before the Committee.

Absent

Mr Greene
Mr Palmer
Mr Gilliat
Sir W. ColletWednesday, the 19th February, 1896.

The proceedings of the last Committee
were read.

The

19th Feb^r 1896Declarations
of

The Governor reported that he had examined declarations relating to Bank and Dividend Warrants Notes, lost to, amounting to £40. 1. 10, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The usual Weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Quarterly
Examinations

The Deputy Governor produced the usual Quarterly Reports of the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters, &c. during the past Quarter had been good, and the work satisfactorily carried on.

Persons who
attain the age
of 65 during the
ensuing Quarter

Pursuant to Order of Court of the 15th December 1890 -

The Secretary reported that the following persons would attain the age of 65 years during the ensuing quarter: vizt.

George Bean, Messenger to the Secretary, on the 11th March
Henry Kennett, a Bullion Porter, " " 20th March
George Joy, a House Porter, " " 28th May
William Longhurst, a Bullion Porter, " " 31st May

As a Committee for Building

Building Bills
for the Quarter

The Committee passed the Building Accounts for the Quarter amounting to £2327. 3. 7, and they were referred to the Committee for the House and Servants for payment.

Wednesday, 26th February 1896.

Absent

The Deputy Governor,
Mr Greene,
Mr Palmer,
Sir H. Collett.

Declarations

Discount & Advances
to Bill Brokers &c

Additions of Salary
&c

Herbert W. Stuart
Albert W. J. Berkley

A Fixed Assistant to
be added to the Staff
of the Chief Cashier's Office

Herbert D. Robertson

John H. Johnson

The Proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Bank notes and Dividend Warrants lost, &c. amounting to £87. 8. 9, and they were recommended to the Court for payment.

The usual Weekly Statement of Discounts and Advances, ^{granted} to Bill Brokers, &c. was laid before the Committee.

On proposals from the Chief Cashier, the Chief Accountant and the Secretary,

It was agreed to recommend the Court of Directors to grant additions to salaries, &c. as follows:-

In the Chief Cashier's Office.

The additional salary of Herbert W. Stuart and Albert W. J. Berkley, the 3rd and 4th clerks, who are employed as "Watchers of margins" to be increased from £80 to £100 each, such increase to be surrendered on their ceasing to perform the duties of "Watchers"; and

A Fixed Assistant with an additional salary of £60 to be added to the Staff of the Office when selected.

In the Branch Banks Office.

A personal additional salary of £30 to be granted to Herbert David Robertson, Assistant to the Principal; and

a personal additional salary of £10, to John Henry Johnson, "Security and second clerk"

an

26th February 1896

60

In the Public Drawing Office.

Albert A. de Steiger

A personal additional salary of £100 to Mr Albert A. de Steiger, the Principal, and

Charles Duberly

a personal additional salary of £50 to Mr Charles Duberly, the Deputy Principal.

In the Printing & Stationery Office

George A. Gifford

An increase of £50 to the personal additional Salary of Mr George A. Gifford the Deputy Superintendent.

In the Chief Accountant's Office.

Edward L. Tooman

An increase of £30 to the personal additional Salary of Mr Edward L. Tooman, the 1st Clerk.

Frank L. Arnold,
George F. Allsopp

An increase of £16 each to the ordinary salaries of Frank L. Arnold, and George F. Allsopp, the 4th and 5th Clerks, in anticipation of two years of their annual increase; and

C. K. Ratter

a personal additional salary of £20 to Charles K. Ratter, the 6th Clerk.

In the Dividend Office.

Salary attaching
to Principal of the
Dividend Office to be
raised from £550 to £600

The salary attaching to the Principalship of the Office to be raised from £550 to £600, and the personal additional salary of £50 enjoyed by Mr Edward W. Hawker, the Principal, to be continued to him.

Edw. W. Hawker, Principal
Personal Salary to be
continued.

In the Post Warrant Office.

Edward F. Francis

An addition of £20 to be made to the personal additional salary of Mr Edward F. Francis, the Principal.

In the Accountant's Bank Note Office.

Thos. C. Gash

An increase of £20 to the personal additional salary of Mr Thos. C. Gash, a Superintendent.

In the Councils Office.

Arthur Bandler

A personal additional salary of £20 to Arthur Bandler

26th February, 1896

Staff of Console Office to be diminished by one 5th Class Clerk

Staff of Cheque Office to be increased by an additional 2nd Class Clerk

William Auld.

Maurice Walters.

Question of addition of a Clerk to Pile Office, referred to the Cashiers' Office Committee.

Retiring Allowances to certain mechanics

bandler, a 5th class clerk, and

the Staff of the Office to be diminished by one 5th Class Clerk.

In the Cheque Office.

The Staff of the Office to be strengthened by the appointment of an additional 2nd class clerk.

In the Secretary's Office.

An increase of £30 to be made to the personal additional Salary of Mr William Auld, the 1st Clerk.

It was also agreed, to recommend that Maurice Walters, Head Gate Porter, be granted a personal additional Salary of £30.

The aforesaid increases to take effect as from 1st March, next, inclusive.

On a suggestion from the Chief Cashier that an addition of one clerk be made to the Clearing Staff of the Pile Office, and that some recognition in the shape of additional salary might be given to these clerks, it was agreed to refer the whole question to the Committee for the Cashiers' Offices for their consideration, and report to the Committee of Treasury.

On a memorandum from the Superintendent of the Printing and Store-keeper's Office, it was agreed to recommend to the Board that retiring allowances be granted, during pleasure, to the undermentioned mechanics who have reached the Age of 66 years and upwards, and are no longer fit for efficient duty; viz:-

	aged	years service	retiring allowance
To E. Meade, Engineer,	66	50	45/6 a week
" F. P. Munro, " "	68	41	45/6 " "
" W. D. Robson, Rope } Examiner }	69	25	35/9 " "
" E. Ballam, Pital Order } Examiner }	71	29	34/6 " "
" J. Simmons, Binder	69	32	29/3 " "

The

26th February 1896

The said Allowances being at the maximum rate
of $\frac{65}{100}$ of the respective Wages.

Absent

The Deputy Gov^r.
Mr Greene
Lord Aldenham
Mr Palmer
Mr Mc Colles

Wednesday, the 4th March, 1896.

The proceedings of the last Committee
were read.

The Governor reported that he had
examined declarations relating to Bank Notes
and Dividend Warrants, lost &c, amounting
to £194.15.5, and they were recommended
to the Court for payment.

It was also agreed to recommend that
a sum of £120, being the amount of two
Bank Notes alleged by Andrew McKean, of 6
Dexley Terrace, Leeds, Hotel Keeper, to have been
stolen from him in June 1890, be invested
in Consols, Lost Note Account, for his benefit.

The usual Weekly Statement of Discounts
and Advances granted to Bill Brokers & was
laid before the Committee.

The Chief Accountant having furnished
the Governor with an Abstract from the Account
of Profit and Loss, it was

Resolved

That having examined an Abstract from
the Account of Profit and Loss, and subject
to the confirmation of the same by the usual
detailed Account now in course of preparation,
the

4th March, 1896

the Committee are of opinion that it will be advisable to recommend to the General Court on the 12th instant: -

that a Half year's Dividend of Interest and Profits be made on the 7th April next of £14 - 5 - per cent, without deduction on account of Income Tax.

Custody of the Duplicate Keys of Safe in Committee Room -

Mr Currie requested to report thereon -

The Governor brought before the Committee the question of the custody of the Duplicate Keys of the Safe in the Committee Room, and Mr Currie was requested look into the matter and report to the Committee.

Absent

Mr Greene

Lord Aldenham

Mr Palmer

Sir M. Collet.

Wednesday, the 11th March, 1896.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost &c, amounting to £21 - 15 - 11, and they were recommended to the Court for payment.

£250 - 12 - 3 Consols "Lost Note Account" to be released in favour of A.R.C. Mansfield

It was also agreed to recommend that the sum of £250 - 12 - 3 Consols, "Lost Note Account" purchased in October 1887 for the benefit of Albert R.C. Mansfield

in

11th March 1896

in respect of six Bank Notes amounting to £2.55 alleged to have been burnt in May 1886 be released in his favour upon the indemnity of the Law Guarantee Trust Society, Limited, Mr Mansfield having been unable in 1887 to furnish a sufficient guarantee for the payment of the amount of the notes to him at that time in the usual course.

Discounts & Advances
to Bill Brokers, &c.

The usual Weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Half Yearly
Accounts -
Resolution as
to Dividend
on Bank Stock
confirmed

The Chief Accountant attended and produced the detailed Accounts of the Bank for the past half year, and the Committee, having examined the same, confirmed their previous Resolutions, of the 11th instant to the effect that it is advisable to recommend to the General Court -

That a Half Year's Dividend of Interest and Profits be made, on the 7th April next, of £4^s 5^d per cent, without deduction on account of Income Tax.

Report of the
Comm^{ee} for the
Cashiers' Office,
respecting the
Clearing Staff
of the Bill Office,
and additional
pay to such clerks.

In reference to the suggestion of the Chief Cashier, which was before the Committee on the 26th ultimo and was referred by them to the Committee for the Cashiers' Office, that an addition of one Clerk be made to the Clearing Staff of the Bill Office, and that some recognition in the shape of additional salary might be given to

11th March 1876

to these Clerks, the Committee for the Cashiers Offices now reported that having seen and examined the Chief Cashier and the Principal of the Bill Office they are satisfied that the request for an addition to the staff of the Office is a reasonable one and should be granted, and they recommended that an additional Assistant be appointed accordingly.

They did not recommend, however, that any additional salary be given, as suggested, to the Clearing Clerks.

The Report was approved.

B. E. Leete of
Birmingham Branch
to be allowed to
retire with a pension

A letter was read from Benjamin East Leete, a 2nd Class Clerk at the Birmingham Branch, in which he tendered his resignation on account of ill health. Leete was elected on 23rd March 1871, he is 43 years of age and his salary is £360 a year. He suffers from "locomotor ataxy", and, after an absence on sick leave for the past 9 months, is pronounced by his Medical attendant to be quite unable to discharge his duties at the Bank. It was agreed to recommend to the Court that Mr Leete's resignation be accepted as from the 24th instant, inclusive, and that he be granted, during pleasure, a pension of £144, being $\frac{30}{75}$ of his salary.

St Margaret's Poor
Parishes Fund.
Contribⁿ of £20 to

*A.B. The Rector omitted
to apply for this at Home
last.*

On an application from the Rector of St. Margaret's Lothbury it was agreed to make the usual contribution of £20

Towards

11th March 1896

towards the St. Margaret's Poor Parishes Fund

Indian Govern-
ment
Debt:
Amended Terms
for Management of

The Committee had before them a letter from the Secretary of State for India in Council in which, referring to the arrangements, agreed to by the Court of the 16th February 1888, for the payment to the Bank on account of the management of the Debt of India, which provided that the subject should be reconsidered at the expiration of ten years or whenever the amount of Debt on which the dividends are payable quarterly should reach a sum of £100,000,000 if this should previously happen, it was pointed out that this contingency had now occurred, the payment made in January last having been in respect of an average amount exceeding £102,000,000.

And it was agreed to recommend the Court to accede to the proposal of the Secretary of State contained therein; vizt

"that from the 1st January 1896 the payment shall be at the rate of £360 per million on the first one hundred millions of India Stock, and at the rate of £100 per million on any amount in excess of that sum, other charges remaining as at present, and that this arrangement should last for the period of ten years."

Wednesday, the 18th March 1896.

About

Mr Greene,
Lord Aldenham,
Mr Palmer,
Mr Grenfell,
Sir M. Collet.

Declarations

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c., amounting to £102, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The usual Weekly statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

Proposed appointment
of a Bullion Porter, &c.

On a proposal from the Chief Accountant, in view of the retirement on the 12th instant, at the age of 65 years, of Henry Kennett, 2nd Bullion Porter, it was agreed to recommend to the Court that the Bullion Porters below Kennett be moved up in rotation as from that date:

sixt James Lambam and
Richard Foreman, with an addition of
£5 each to their Wages according to the scale:

Anthony Cole

Arthur Frederick Wallace

William Simonds, with an addition of
£10 to his Wages, according to the scale, and
William Charles Henry Crocker;

and that

Frederick John Elliott, a House Porter, &c.,
be appointed a Bullion Porter to fill the vacancy

15th March 1896

Porters Provident
Fund to be
charged upon the
the Bank Prov^t
Soc^y. Deposit
Adjustment Fund
&c.

The Committee had before them the subject of the Bank Porters Provident Fund.

This Fund was established in December 1870 when every Messenger and Porter in the service was declared to be at liberty to subscribe thereto, and those subsequently elected were required to subscribe. The Annual Subscription was then fixed at £1, and the sums payable at death varied in accordance with the duration of the payments, the maximum amount payable being £50. The Annual subscription had been reduced in 1881 and again in 1886, but the position of the Fund having recently been submitted to the consideration of the Actuary of the Bank Provident Society he had estimated that there was a deficiency in the existing assurances, assuming a 3 per cent rate of interest, of £1042. The Fund had however been established and been worked hitherto on a 4 per cent rate, and on that basis the deficiency would probably be about £900 only.

It was agreed to propose to the Court

1. That the Porters Provident Fund be in future charged upon the Bank Provident Society Deposit Adjustment Account:
2. That the balances of the Fund, as from the 15th March 1896, be handed to the Deputy Governor for investment on behalf of the Adjustment Account:
3. That such of the subscribers as may wish to do so be permitted to assume their lives with the Bank Provident Society, and to apply the aggregate amount of their subscriptions to the Porters' Provident Fund, plus compound interest

at

18th March, 1896

at 3%, to the payment of the premiums next due: - The Adjustment Account to be debited with the amounts withdrawn, together with the interest thereon.

4. That the subscriptions of all members of the Fund be raised to the sum originally contemplated vizt £1 per annum, excepting in the case of Pensioners whose subscriptions shall be 10/- as at present.

5. That the books of the Fund be kept in the Chief Accountants Office.

Absent

Mr Greene
Lord Aldenham
Mr Palmer
Mr Grenfell
Sir M Collet.

Wednesday, the 25th March, 1896.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Bank Notes, Dividend Warrants, and Bank Post Bills, lost &c, amounting to £355. 2. 2, and they were recommended to the Court for payment.

Declarations

Discounts & Advances
to Bill Brokers, &c.

The usual Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Absent

Mr Greene
Lord Aldenham
Mr Palmer
Sir M Collet

Wednesday the 1st April, 1896.

The proceedings of the last Committee were read.

The Governor reported that he had

1st April 1896

Declarations

had examined declarations relating to Bank Notes and Dividend Warrants, lost &c, amounting to £55. 16. 4, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The usual Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

The Widows of
the late
F. J. Henderson
&
C. D. Pitcairn
placed on Directors
Fund

On applications from the widows of the late Francis John Henderson, a pensioner and former Cashier, and the late Charles Dalziel Pitcairn, of the Accountants Bank Note Office, they were placed on the Directors' Fund with annuities of £60 and £33. 10. respectively.

W. A. H. Goold
to be allowed to
retire with a
pension

The Committee considered the case of William A. H. Goold, a Clerk in the Dividend Office who had been absent on a year's sick leave, without salary, since 1st April 1895.

From the medical reports it appeared that Goold's mind had become affected and there was no hope of his ever being able to resume his duties. It was therefore agreed to recommend the Court to accept his resignation and, although, having been elected in Sept. 1886 he had been under 10 years in the service and was thus not strictly entitled to apply for a pension, it was further agreed to propose that as a special case Goold be granted, as from the 1st instant inclusive, and during pleasure a pension of £31. 10. - being approximately $\frac{13}{75}$ of his salary, reckoned up to the 1st April 1895 when he ceased to perform his duties.

It

14 April 1896

Application for a
grant towards the
purchase of the
late Prince Lucien
Bonaparte's library
for the Guildhall Library
declined

It was agreed to decline an
application from the City Corporation
for a grant towards the purchase, for
the Guildhall Library, of the library of
the late Prince Lucien Bonaparte.

Absent

Mr Greene
Lord Aldenham
Mr Palmer
Mr Griefell
Mr Gilliat
Sir M Collet

Declarations

Wednesday, the 8th April, 1896.

The proceedings of the last Committee
were read

The Deputy Governor reported that he
had examined declarations relating to
Bank Notes and Dividend Warrants lost
&c amounting to £52.8.7 and they
were recommended to the Court for
payment.

Discounts & Advances
& Bill Brokers &c

The usual weekly statement of Discounts
and Advances granted to Bill Brokers &c
was laid before the Committee

Guy's Hospital -
a donation of
£1000 to the
Re-endowment
Fund of - recomm

On an application from the President
(Lord Aldenham) and the Treasurer of Guy's
Hospital it was agreed to recommend to
the Court of Directors that a donation
of one thousand pounds be granted in
aid of the Re-endowment Fund now being
raised in view of the diminished income
of the Institution.

Absent

Wednesday, the 15th April, 1896.

Mr Palmer
Sir M. Collet.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c., amounting to £27 " 5 " 1; and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The usual weekly statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Grant of £10. 10.
towards expenses of
Evening Services at
St. Margaret's Lothbury

On an application from the Rector of St. Margaret's Lothbury, it was agreed to make the usual grant of £10. 10. - towards the expenses of the Evening Services at his Church.

Sup^d Watchman
J. R. Evans excused
duty,
W. Thied app^d a
Sup^d Watchman

On a proposition from the Chief Accountant John Robert Evans, the senior Superintending Watchman, was excused Night Duty, vice George Bran, pensioned; and William Thied, the senior Watchman, was appointed a Superintending Watchman vice Evans.

Absent

Wednesday the 22nd April, 1896.

Mr Palmer
Mr Currie
Sir M. Collet

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants.

22nd April, 1896

Discounts & Advances
to Bill Brokers &c

Ernest F. Sheppy.
£50 placed in the
Governor's hands
towards his expenses
in emigrating.

Usual grant to
Bank Division of
C. S. R. V.

Absent

Mr Currie
Sir M Collett

Declarations

Warrants lost &c, amounting to £161-19-10,
and they were recommended to the Court
for payment.

The usual weekly statement of
Discounts and Advances ^{granted} to Bill Brokers
&c was laid before the Committee.

On an application from Ernest F. Sheppy,
late an Unattached Clerk, whose resignation
on account of ill health was accepted by
the last Court, it was agreed to recommend
to the Court that a sum of Fifty pounds
be placed at the Governor's disposal
towards Sheppy's expenses in emigrating.

It was agreed to recommend to
the Court of Directors that the usual
grant of £100 be made in aid of the
Civil Service Rifle Volunteers.

Wednesday, 29th April, 1896.

The proceedings of the last Committee
were read.

The Deputy Governor reported that he
had examined declarations relating to
Bank Notes and Dividend Warrants lost, &c,
amounting to £55-9-1, and they were
recommended to the Court for payment.

It was also agreed to recommend
that

29th April 1896

£107. 13. 5 Consols.
Lost Note of £100
to be released to the
Estate of the late
John Harrison.

that £107. 13. 5 Consols, "Lost Note Account", purchased in February 1875 for the benefit of the late John Harrison of Rams Grove, near Blackburn, in respect of a Bank Note for £100 alleged to have been lost in February 1873, be released in favour of his executors Messrs W. H. Butterfield and R. J. Smith.

Discounts & Advances
to Bill Brokers, &c.

The usual Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

John Crouch,
Head Doorkeeper
to be all^d & retire
with a pension

A letter was read from John Crouch, 1st Doorkeeper (who would be 72 on the 12th proximo and had remained in the service at the desire of the Governors for a period of nearly seven years after the usual period for retirement) asking that he might now be allowed to resign the service. It was agreed to recommend the Court to accept Crouch's resignation and to grant him, during pleasure, a pension of £180; - £159. 12. - of this amount being $\frac{50}{75}$ of his wages according to scale, and £20. 8. - as a personal allowance in view of his prolonged and very efficient service).

Geo. Tolmie
to be 1st Doorkeeper

It was also agreed to recommend that George Tolmie, the 3rd Doorkeeper, be appointed 1st Doorkeeper, with ordinary wages of £170, and a personal addition of £10 a year, in the room of Crouch pensioned).

W. T. Weeks app^d
a Sunday Sup^t
in room of J. P.
Wright.

On a proposal from the Chief Accountant, Mr William Thomas Weeks, Senior Clerk in the £2.10. per Cent Office, was appointed a Superintendent to attend on Sundays and Close Holidays in the room of Mr John Pydar Wright who had resigned the duty.

Absent

Mr Currie
Mr Liddersdale

Declarations

"Lost Note Ac^t"£106.13.4 Consols
to be released in
favour of the Widow
& Adm^r. of the late
Daniel BrettDiscounts & Advances
to Bill Brokers, &c.C. J. Turner to
be 3^d DoorkeeperR. Cann to be
a Parlour MessengerL. W. Baker and
J. M. Johnson to be
Sen^r & Jun^r Messenger,
respectively, to SecretaryWednesday, the 6th May, 1896.The proceedings of the last
Committee were readThe Governor reported that he had
examined declarations relating to Bank
Notes and Dividend Warrants, lost, &c.,
amounting to £105.14.11, and they were
recommended to the Court for payment.It was also agreed to recommend that
£106.13.4 Consols "Lost Note Account",
purchased in June 1862 for the benefit of
the late Daniel Brett, of Wells in the County
of Norfolk, in respect of a Bank Note for £100
alleged to have been lost in November 1861, be
released in favour of Ann Brett his widow
and AdministratrixThe Weekly Statement of Discounts
and Advances granted to Bill Brokers &c.
was laid before the Committee.It was agreed to recommend the
Court of Directors to make the following
appointments; viztCharles Thomas Turner, a Parlour Messenger,
to be Third Doorkeeper at the Wages of £130, in
the place of Tolmie appointed first DoorkeeperRobert Cann, Junior Messenger to the Chief
Cashier, to be a Parlour Messenger to fill the
vacancy caused by Turner's promotion, andThomas Moore Johnson, a House Porter,
to be Junior Messenger to the Secretary, in
the

6th May 1876

the room of Lawrence William Baker to be Senior Porter to supply the vacancy caused by the retirement of George Bean.

Rector of St. Margt.
Lothbury.
usual grant of
£20 to Bishop of London
Fund.

On an application from the Rector of St. Margaret's Lothbury, it was agreed to make the usual annual grant ^{of £20} to the Collection at his Church on behalf of the Bishop of London's Fund.

Kings' College Hosp.
grant of £100
to Funds of -

On an application from the Committee of Management of Kings' College Hospital, it was agreed to recommend to the Court of Directors that a donation of One hundred pounds be granted in aid of the funds of that Institution.

Mrs Mary Eliot
continuance of
Special Annual
Allowance of £50
to -

The Committee had before them an application from Mrs Mary Eliot, widow of the late Henry Augustus Eliot, for a short time Deputy Principal of the Dividend Pay Office, who died in 1886 at the age of 52 years, for a continuance of a Special Annual Allowance of £50 granted to her by the Court of the 6th May of that year for a period of ten years, for the benefit of her children, in addition to an annuity of £16.2.6 she received from the Directors' Fund; and in view of the straitened circumstances in which it was found Mrs Eliot was still placed, it was agreed to recommend to the Court that the Special Annual Allowance of £50 be continued to her for a further period of five years.

Wednesday, the 13th May, 1896.

Absent

Mr Palmer

Mr Powell (on audit)

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost, &c., amounting to £1,747.5, and they were recommended to the Court for payment.

C. T. Turner,
3^d Doorkeeper,
to have a £20
allowance for
waiting upon the
Officer on guard

In reference to the appointment at the last Court of Charles Thomas Turner, a Parlour Messenger to be third Doorkeeper in the room of Tolmie promoted, it was agreed to recommend to the Court that Turner be allowed the additional wages of £20 enjoyed by Tolmie under the Order of Court of the 20th February 1890, for the duty now devolving upon him (Turner) of waiting upon the Officer on Guard.

Women Clerks

A further appointment
recommended

In view of the numerous vacancies which had lately occurred in the Staff of the House, rendering an addition to it necessary before the payment of the July Dividends, the Committee considered the question of the desirability of adding to the Staff of the Women Clerks who were now 24 in number, and it was agreed to recommend to the Court that a further appointment of Women Clerks, not exceeding 16 in number, be made on the 18th June next.

13th May 1896

The usual weekly statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee

5

Wednesday, the 20th May, 1896

Absent

Mr Greene

Mr Palmer

Mr Birch

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Bank Notes - and Dividend Warrants lost, &c, amounting to £55,79, and they were recommended to the Court for payment.

The usual weekly statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee

Geo: Barnard, of resignation from George Barnard, lately a Superintendent in the Private Drawing Office, who was elected 27 April 1854 and being over 60 years of age is entitled to apply for a pension under the terms of the Order of Court of the 17th November 1870; and it was agreed to recommend the Court to accept Mr Barnard's resignation and, in view of the circumstances of his case, to grant him, during pleasure, a pension at a rate equal to his salary of £400 till the 27th April next, inclusive, and thenceforward of £256, being $\frac{40}{100}$ of his salary, according to the scale.

Wednesday, the 27th May, 1896.

Absent,

Mr. Greene

Mr. Gilliat

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Bank Post Bill, Bank Notes and Dividend Warrants lost, etc., amounting to £77.18.6 and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, etc.

The usual Weekly Statement of Discounts and Advances granted to Bill Brokers, etc. was laid before the Committee.

Quarterly Examination.

The Deputy Governor produced the usual Quarterly Reports of the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters, etc., during the past Quarter had been good and the work satisfactorily carried on.

As a Committee for Building,

Building Bills for the Quarter.

The Committee passed the Building Accounts for the Quarter amounting to £1520.10.6^d and they were referred to the Committee for the House and Servants for payment.

Wednesday, the 3rd June 1896.

Absent,

Mr. Greene.

Lord Aldenham,

Mr. Birch.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and a Dividend warrant, lost, etc., amounting to £135.16^s., and they were recommended to the Court for payment.

The

3rd June 1896.

Discounts &
Advances to
Bill Brokers, etc.,

The usual Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Appointment
of Bullion Porter

In view of the retirement on the 30th ultimus at the age of 65 of William Longhurst, the Senior Bullion Porter, it was agreed to recommend to the Court,

That James Lanham, the 2nd Bullion Porter, be appointed Senior Bullion Porter;

That the men below Lanham be moved up in rotation; and that Charles Newham, a House Porter, etc., be appointed a Bullion Porter to fill the vacancy.

The appointments to date from the 1st instant.

Absent

Lord Aldenham

Wednesday, the 10th June, 1896.

The Proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank notes and Dividend Warrants lost, etc., amounting to £28.16.4, and they were recommended to the Court for payment.

Lost Note Acc^t
£100 to be
invested for the
benefit of E.
Godfrey, widow &
Adm^{rs} of J. Godfrey,
dec^d

It was also agreed to recommend that a sum of £100 be invested in Consols, "Lost Note Account," for the benefit of Emma Godfrey, widow and Administratrix of the late Thomas Godfrey, of Oldham, in respect of a Bank note for that amount lost by her late husband in December 1882.

Discounts and
Advances to Bill
Brokers, etc.

The usual Weekly Statement of Discounts and Advances granted to Bill Brokers, etc. was laid before the Committee.

Sup^r Watchmen

H. Hewett excused
duty, and

On a proposition from the Chief Accountant Henry Hewett, the Senior Superintending Watchman, was excused

10th June 1896.

E. Collins app^d a
Superintending
watchman

excused Night Duty, in the place of George Fay,
pensioned, and Edwin Collins, the Senior watchman,
was appointed a Superintending watchman in the
place of Hewett.

Absent

Lord Aldenham

Wednesday, the 17th June, 1896.

The proceedings of the last Committee
were read

Declarations

The Governor reported that he had
examined declarations relating to Bank
Notes and Dividend Warrants, lost, &c,
amounting to £171. 1. 7, and they were
recommended to the Court for payment.

Usual grant of £50
to Hospital Sunday
Fund.

On an application from the Rector of
St. Margarets Lothbury, it was agreed to
make the usual contribution of £50 in aid
of the collection made in the Church on
Hospital Sunday.

Discounts & Advances
to Bill Brokers, &c.

The usual Weekly Statement of
Discounts and Advances granted to Bill
Brokers &c was laid before the Committee

Absent

Lord Aldenham
Mr Gilliat

Wednesday, the 24th June, 1896.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined declarations relating to Bank Notes
and

24th June 1896

and Dividend Warrants lost, &c, amounting to £25.9.8, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c, was laid before the Committee.

J. W. Whitmarsh,
Senior Cashier,
to be allowed to
retire with a
pension.

A letter was read from Mr Thomas Webb Whitmarsh, Senior Cashier, who, being 64 years of age applied to be allowed to retire from the service at the close of the present month, upon a pension, under the terms of the Order of Court of the 17th November 1890; and it was agreed to recommend the Court to accept Mr Whitmarsh's resignation, and to grant him, during pleasure, from the 1st July next inclusive, a pension of £400 equal to $\frac{50}{75}$ of his salary of £600, this being the proportion to which his service of 47 years entitles him.

It was further agreed to recommend that the following appointments be made in the Treasury contingent upon Mr Whitmarsh's retirement: viz

Edwards Stephens
to be Sen^r Cashier

Mr Edwards Stephens, 2nd Cashier, to be Senior Cashier, vice Whitmarsh;

Thos. Winterflood
to be 2nd Cashier

Mr Thomas Winterflood, a Cashier, to be 2nd Cashier vice Stephens; and

Wm. Moody to
be app^d a Cashier

Mr William Moody, a Senior Clerk at the Manchester Branch to be a Cashier vice Winterflood.

It was agreed to recommend to the Court of Directors that in view of the increased work

24th June 1896

Geo. McKenzie,
House Porter, to be
granted a special
allowance while
employed in the Gold
Weighing Room.

work in the Gold Weighing Room of the Issue
Office which has necessitated the employment
for the past 7 years of a second Porter, in
addition to Samuel Scadding, the fixed Porter
there, an extra allowance at the rate of
£8 a year be henceforward granted to
George McKenzie, a House Porter, who has
been employed in the Office during the
period mentioned, - so long as he shall
continue to perform his present duties
therein.

Absent

Lord Aldenham
Mr Palmer

Wednesday, the 1st July, 1896.

The proceedings of the last Committee
were read

Declarations

The Governor reported that he had
examined declarations relating to a Bank
note and sundry Dividend Warrants, lost &c,
amounting to £34.9.6, and they were
recommended to the Court for payment.

Discounts & Advances
to Bill Broken &c.

The Weekly Statement of Discounts
and Advances granted to Bill Broken &c
was laid before the Committee.

Lapsed Issues
consequent upon
the Barclay & Co.,
L^d, Amalgamation

The Governor brought under the
Committee's notice a list of 13 Country
Banks whose Note Issues would lapse by
their forthcoming amalgamation with Mess^{rs}
Barclay & Co's Bank.

The total authorized Issues of such
Banks

1st July 1896

Banks amounted to £677,345 ,
 and since the last Order in Council
 was applied for in Oct. 1893, and the
 Banks then took up lapsed issues,
 the issues of seven other Banks
 had lapsed with a total authorized
 issue of 231,229

Adding balance of lapsed issues
 not taken up in 1893 4,112

The total amount of lapsed issues was £912,686

making the present amount of increased fiduciary
 issue for which the Banks might apply, viz 2/3 of
 £912,686, £608,457

Upon deliberation the Committee were not
 prepared to recommend the Court to take action
 in the matter for the present.

Absent

Lord Aldenham
 Mr. Palmer
 Mr. Birch

Wednesday, the 5th July, 1896.

The proceedings of the last Committee were
 read.

Declarations

The Governor reported that he had examined
 declarations relating to Bank notes and Dividend
 Warrants, lost &c, amounting to £140.14.0, and
 they were recommended to the Court for payment.

Lost Note Acf.
 £100 the invested
 for the benefit of
 Mary E. Fraser.

It was also agreed to recommend that
 a sum of £100 be invested in Consols "Lost Note
 Account" for the benefit of Mary E. Fraser in
 respect of a Bank note for that amount alleged
 to have been lost by her in June 1895.

Discounts & Advances
 to Bill Brokers &c

The Weekly Statement of Discounts and Advances
 granted to Bill Brokers, &c, was laid before the
 Committee.

Absent

Lord Aldenham

Mr Palmer

Mr Birch

Declarations

Wednesday, 15th July, 1896.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c., amounting to £188. 6. 6, and they were recommended to the Court for payment.

Discounts, & Advances and Advances granted to Bill Brokers, &c., to Bill Brokers, &c., was laid before the Committee.

On an application from the widow of the late Edward Gribble, a pensioner, she was placed on the Directors' Fund with an Annuity of £50.

The Governor reported the purchase, for the Directors' Fund, of £5000 Jamaica Railway 4% 1st Mortgage Bonds, @ 108%, for £5406. 6. - being the approximate amount received in respect of the Minneapolis and Pacific 5% Mortgage Bonds lately held for the Fund.

absent.

Lord Aldenham

Mr. Gilliat.

Declarations.

Wednesday, the 22nd July 1896.

The proceedings of the last Committee were read.

The Governor reported that he had examined
Declarations

22nd July, 1896.

Declarations relating to Bank Notes and Dividend Warrants lost, &c, amounting to £99. 3. 8, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, &c.

The weekly statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

General Court for a Dividend, &c.

It was agreed to recommend to the Court for adoption a scheme for a General Court for a Dividend, &c, under which the General Court would be held on Thursday, the 17th September next.

absent,
Mr. Palmer,
Mr. Birch.

Wednesday, the 29th July, 1896.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants lost, &c, amounting to £105. 6. 11, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, &c.

The weekly statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

absent,
Mr. Palmer.

Wednesday, the 5th August, 1896.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined Declarations relating to Bank Notes, Dividend Warrants and Coupons lost, &c, amounting to £18. 16. —, and they were recommended to the Court for payment.

Discounts and Advances

The weekly statement of Discounts and Advances granted

5th August, 1896.
Advances to Bill Brokers,
&c.

Royal Hospital
for children & Women.
Application for Donation
declined.

granted to Bill Brokers, &c, was laid before the
Committee.

An application was read from the Royal
Hospital for children and Women (to whom the Bank
had made Donations in 1889 and 1891) for a further
contribution in aid of their Funds; and it was agreed
that, in view of the short period which had intervened
since the last Donation, the application be declined.

Absent,
The Deputy Governor,
Mr. Greene,
Lord Aldenham,
Mr. Birch.

Wednesday, the 12th August, 1896.

The proceedings of the last Committee were
read.

Declarations.

The Governor reported that he had examined
Declarations relating to Bank Notes, and a Dividend
Warrant lost, &c, amounting to £10. 15. --, and they were
recommended to the Court for payment.

Discounts and Advances
to Bill Brokers, &c.

The weekly Statement of Discounts and Advances
granted to Bill Brokers, &c, was laid before the Committee.

Absent,
The Deputy Governor,
Mr. Greene,
Lord Aldenham,

Wednesday, the 19th August, 1896.

The proceedings of the last Committee were
read.

Declarations.

The Governor reported that he had examined
Declarations relating to Bank Notes and Dividend
Warrants lost, &c, amounting to £52. 17. 5, and they
were recommended to the Court for payment.

Discounts and Advances
granted to Bill Brokers,
&c.

The weekly Statement of Discounts and Advances
granted to Bill Brokers, &c, was laid before the Committee.

Absent

Mr Greene

Wednesday, the 26th August 1896

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c, amounting to £ 34. 11. 11, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters &c during the past Quarter had been good and the work satisfactorily carried on.

A letter was read from Montagu Henry Hallam, a Clerk in the In Tellers' Office, in which he tendered his resignation on account of ill health. Hallam was elected in June 1889, having served as an Uncovenanted Clerk for three years previously, and on his appointment as such and subsequent election into the service the medical Officer was quite satisfied with his physical state. In 1894, however, Hallam was prostrated by a nervous derangement which necessitated a lengthened leave.

Mr. H. Hallam, of the In Tellers' Office, to be allowed to quit the service on account of ill health and to be granted a sum of £105.

26. August 1876

leave of absence. He has lately had another attack of the same nature, and Mr Kingdon fears that his present condition, which he describes as distressing, may lead to unreasonable conduct on his part, and advises "a complete change of scene and surroundings of habits and occupation."

It was agreed to recommend the Court to accept Hallam's resignation as from the end of the present month, and to grant a sum of £105 to defray the expenses of his emigration to Natal or elsewhere.

Thos Watson, a painter. A retiring allowance to

The Committee had before them the case of Thomas Watson, a Painter under the Clerk of Works, who at the age of 63 years, and after employment at the Bank for 31 years, is reported by the Medical Officer to be unfit for duty; and it was agreed to recommend the Court to grant Watson, during pleasure, a retiring allowance of £3/- a week.

As a Committee for Building,

Building Bills for the Quarter

The Committee passed the ^{Building} Accounts for the Quarter, amounting to £1327-17-4, and they were referred to the Committee for the House and Servants for payment.

Absent
Mr Greene
Lord Aldenham

Wednesday, the 2nd September, 1896.

The proceedings of the last Committee were read.

Declarations The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost, &c, amounting to £64 " 3 " 11, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers &c The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

Absent
Mr Greene
Lord Aldenham

Wednesday, the 9th September, 1896.

The proceedings of the last Committee were read.

Declarations The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost, &c, amounting to £32 " 2 " 4, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers &c The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee

Dividend on Bank Stock

The Chief Accountant produced the

9th Sept 1896

the Accounts of The Bank for the past half year and it was

Resolved

That having examined the state of the Bank's accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 17th instant :-

That a Half Year's Dividend of Interest and Profits be made, on the 5th October next, of $4\frac{1}{4}$ per cent, without deduction on account of Income Tax.

It was agreed to recommend to the Court of Directors :-

Mr Goschen to be added to the Committee.

That Mr Goschen be added to the Committee of Treasury.

5

absent

Mr Greene
Lord Aldenham

Wednesday the 16th September, 1896.

The proceedings of the last Committee were read.

Declaration

The Governor reported that he had examined a Declaration relating to two Bank Notes lost amounting to £10, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, to Bill Brokers, &c. was laid before the Committee.

The

16th Sept^r 1896

L.C.J. Percival,
of Consols Office,
to be allowed to
retire, for ill
health, with
a pension.

The Committee had before them a letter from Lionel Charles Jones Percival, a 1st Class Clerk in the Consols Office, in which he tendered his resignation on account of ill health. A certificate from the Medical Officer showed that Percival, who is 50 years of age and has been 26 years in the service, enjoyed good health till about 2 years ago when, after an attack of Influenza, it was found that his lungs were seriously affected, and his health has since steadily declined with no hope of recovery sufficient to enable him to stand the strain of his duties. It was agreed to recommend the Court to accept Percival's resignation and to grant him, during pleasure, a pension equal to his salary of £558 till the 31st October next inclusive, and thenceforward according to scale, vizt £547-19-6, being $\frac{31}{75}$ of his salary.

Absent

Mr. Greene
Lord Aldenham

Wednesday, the 23rd September, 1896.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants, lost, &c., amounting to £93-2-1, and they were recommended to the Court for payment.

The

23rd Sept. 1896Discounts & Advances
& Bill Brokers, &c.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers &c
was laid before the Committee

Bank Stock held by two or more
members jointly, 14 of the Supplemental Charter, which By-Law
provides that where Bank Stock stands

Proposed form
of nomination of
one of such members
to vote at Genl Comts
in the joint names of two or more
members they may, by writing under
their hands, nominate one of those
members to vote in respect of such
Stock, and that every such nomination
shall be in a form to be prescribed
from time to time by the Court of Directors,
the Committee agreed to recommend to
the Court that the nomination be in
the following form as had been suggested
by Mess^{rs}. Freshfield; vizt.

"To the Governor and Company
" of the Bank of England
" Threadneedle Street
" London

" We (insert full names and descriptions of members
" as in the Books of the Corporation)
" being members holding jointly £ in the
" Capital Stock of the Corporation, do hereby nominate
" one of the said members to vote in
" any General Court of the Corporation in respect of
" the Capital Stock from time to time standing
" in our joint names, in like manner as if
" such Stock stood in his name alone.

" Signed

23rd Sept. 1896

" Signed by the said
 " in the presence }
 " of
 " dated - - - - -

" Note - The nomination must be signed by all
 " the members holding such stock and shall be
 " lodged at the Head Office of the Bank in London
 " for examination not less than ten clear days
 " before the first General Court of the Corporation to be
 " holder next after the receipt by the Bank of
 " such nomination".

Absent
 Mr Greene
 Lord Aldenham
 Mr Currie

Wednesday, the 30th September, 1896.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and a Draft on Demand, lost &c, amounting to £75, and they were recommended to the Court for payment.

Discounts, Advances
 to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee

Absent
 Mr Greene
 Lord Aldenham
 Mr Currie
 Mr Liddardale

Wednesday, the 7th of October, 1896

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had

7th Oct. 1896

had examined declarations relating to a Stock Certificate Coupon, a Post Dividend Warrant and a Bank Note, lost &c, amounting to £10.6.6, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers &c

The weekly statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

R.C. Williams,
a pensioner, &c he
allowed to commute
part of his pension.

Upon an application from Richard C. Williams, a pensioner, and formerly of the Accountants Bank Note Office, for permission to commute so much of his pension of £40 a year as would produce an immediate payment of £100 to aid him in carrying on a business in the Sea trade upon which he has mainly depended for his livelihood since he left the service on account of ill health in 1879, it was agreed, under the exceptional circumstances of the case, to recommend the Court to comply with Williams' request, and to allow a commutation of £6.3.4 of his pension which will, at his present age of 46 years, produce the sum he requires.

Absent

Mr Greene
Lord Aldenham
Mr Liddesdale

Wednesday, the 14th October, 1896.

The proceedings of the last Committee were read.

Discounts and
Advances to Bill Brokers
&c.

The Weekly Statement of Discounts and

14th Octr. 1896

and Advances granted to Bill Brokers, &c, was laid before the Committee

On a proposal from the Chief Cashier,

It was agreed to recommend to the Court of Directors,

F. Mallinson
to be app^d. a
Clerk in the
Private Draw^g. Office

That Frank Mallinson, a 14th Class Clerk in the Private Drawing Office, be appointed a Clerk in the Branch Banks Office, to supply the vacancy caused by the appointment of Anthony Puzey to the Portsmouth Branch.

Absent

Mr Greene
Lord Aldenham

Wednesday, the 21st October, 1896.

The proceedings of the last Committee were read.

Discount to Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Newcastle on
Tyne.

a donation of
£250 towards
a new Infirmary in
the district.

On an application made by the Mayor of Newcastle on Tyne through the Agent at the Branch there;

It was agreed to recommend the Court to grant a donation of Two hundred and fifty pounds in aid of the fund now being raised in the district for the erection of a new Infirmary

The Committee considered an application
from

21st. Oct 1896

A loan granted
to Alex^r. D. Fraser
of the Branch
Banks Office.

from Alexander Donald Fraser, a Clerk
in the Branch Banks Office, for a loan
to relieve him from embarrassment
caused by the expense he had incurred
in sending abroad a brother whose ^{income} ~~income~~ is affected, and the sudden loss he had
sustained through embezzlement on the part
of his wife's trustee; and it was agreed
to advance to Fraser a sum of £80 to be
repaid out of his salary by equal quarterly
instalments at the rate of £20 a year.

Obstruction to light
of £2.10 % Office
by the alterations of
premises of the
Sun Insurance Office.

The Deputy Governor brought under
the notice of the Committee a letter he had
received from the Architect, dated the 17th
instant, on the subject of the obstruction
to the light of the £2.10⁰ - per cent Office which
will be caused on the completion of the alterations
of the Building of the Sun Insurance Office which
are now in progress; and the Committee, in
agreeing with the Architect in the opinion
expressed in his letter that there cannot well
be a question of money compensation between The
Bank and the Sun Insurance Office for such
loss of light, approved of his suggestion that
the present would be a good opportunity to try
to get an undertaking from the Office that
they will not make any objection at any
future time to The Bank being raised to
the same height as their altered building;
and the Deputy Governor was requested to
instruct the Architect to take the necessary
steps with this view.

Wednesday, the 28th October 1876.

Absent

Mr Greene
Lord Aldenham
Mr Gilliat
Mr Currie

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost or, amounting to £91..2..1, and they were recommended to the Court for payment.

Rich^d Adams,
payment to ~~the~~ State
alleged to have been
burnt - No^d & date
unknown - declined

It was agreed that an application from J. H. Jacob, a solicitor, on behalf of Richard Adams, an Innkeeper of Hereford, for payment of the amount of a Bank Note for £5, alleged to have been burnt, of which the number and date of issue were unknown, and no portion was produced, could not be entertained.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

J. A. Raynes,
Princ^l of Consols Off,
to be allowed to
retire with a pension

The Committee had before them a letter from Mr Thomas Arthur Raynes Principal of the Consols Office, in which, in consequence of ill health, and being 61 years of age, he tendered his resignation under the provisions of the Order of Court of the 17th November, 1870; and it was agreed to recommend the Court to accept Mr Raynes' resignation and to grant him, during pleasure

28th Oct^r 1896

pleasure, a pension equal to his salary to the 31st December next, when he will have completed 42 years' service, and thereafter according to the scale at the rate of £470 per annum, being $\frac{47}{100}$ of his salary of £750.

Walpole Clarke
to the Stock Office
Librarian vice
Croesley retired

It was agreed to recommend to the Court that Mr Walpole Clarke, Superintendent of the Dividend Office, be appointed Stock Office Librarian in the room of Mr W. J. Croesley who retires from the service on the 29th instant, and that in view of Mr Clarke's present salary of £408 exceeding that of the post of Stock Office Librarian, by £20, his emoluments be allowed to rank as follows viz

Ordinary salary - £280

Attaching to the position - 100

Personal - - - - - 28

£408.

Absent

Mr Greene.
Lord Aldenham,
Mr Gilliat

Wednesday, the 4th November, 1896

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c, amounting to £118-9-4, and they were recommended to the Court for payment.

£700 to be invested in
Consols "Lost Note Off"
for benefit of Rev^d Durall.

It was also agreed to recommend that

a

14th Novr. 1896

a sum of £700 be invested in Consols, "Lost Note Account", for the benefit of Richard Durell of Grove Lodge, Woodford, Essex, being the amount of two Bank Notes for £500 and £200, respectively, alleged to have been missing since October 1895.

Discounts & Advances
to Bill Brokers &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

Rector of St. Margaret's
Lothbury.
usual grant of £5
towards Bp of Bedford's
East London Church
Fund.

On an application from the Rector of St. Margaret's Lothbury, it was agreed to grant the usual contribution ^{of £5} towards a collection made at this time of the year in aid of the Bishop of Bedford's East London Church Fund.

E. Barker app^d
a Nightly Superintendent

On a proposal from the Chief Accountant, Edward Barker, of the Cheque Office, was appointed a Superintendent of the Nightly Watch in the place of W. J. Crossley, pensioned.

Absent
Mr Greene
Lord Aldenham

Wednesday, the 11th November, 1896.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c, amounting to £71 " 19 " 11, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c

The Weekly Statement of Discounts

and

17th Nov. 1896

and Advances granted to Bill Brookes
he was laid before the Committee.

The Widow of the
late James Price
placed on the
Directors' Fund

On an application from the
Widow of the late James Price, of the
Bank Stock &c Office, she was placed
on the Directors' Fund with an annuity,
according to scale, of £60.

H. W. C. Hewke,
formerly of Secretary's
Office, a grant on
his behalf to enable
him to emigrate

The Committee considered a petition
from Herbert W C Hewke, formerly of the
Secretary's Office, whose resignation was
accepted by the Court of the 6th December
1894, for a grant to aid him to emigrate
to British Columbia; and it was agreed
to place in the Governor's hands a sum of
Twenty five pounds, in order to provide Hewke
with a through ticket to Vancouver to which
place he was desirous of going

Absent
Mr Greene
Lord Aldenham
Mr Palmer
Mr Goschen

Wednesday the 18th November 1896

The proceedings of the last Committee
were read

Declarations

The Governor reported that he had
examined declarations relating to Bank
Notes and Dividend Warrants lost, &c,
amounting to £62 - 11 - 2, and they
were recommended to the Court for payment.

It was also agreed to recommend

that

15th Nov. 1896

Release of
£102. 11. 2 Consols
Lost Note 1/2c to
E^x of late
J^r Langstrath.

that £102. 11. 3 Consols, "Lost Note Account" purchased in June 1879, for the benefit of the late John L. Langstrath in respect of a Bank Note for £100 alleged to have been lost in March 1875, be released in favour of Mary Langstrath his executrix.

Discounts & Advances
to Bill Brokers &c

The usual weekly statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

Annual advance
of Salaries as
affecting newly
elected Clerks.

The Committee had before them the subject of the Annual rise of the Clerks' salaries on the 1st March as affecting newly elected Clerks.

According to existing practice founded upon orders of the Governor and the Committee of Treasury in 1810 and 1845 respectively, Clerks under the age of 21 years elected before the 31st December in any year received their first rise from the 1st March following their Election. But Clerks of 21 years of age or upwards must have been elected before the 1st September to become entitled to a rise in the following March. An Election of Clerks was usually held in November or December, and the Committee were of opinion that Clerks entering so late in the year should not participate in a rise of salary taking effect two or three months after their Election. It was therefore agreed that for the future, - and without prejudice to the Order of Court of the 10th December 1885 under which Clerks entering at the age of 18 are on their Election placed on the same footing as regards salary with those aged 19 but receive their first rise a year later than is the case with those last Clerks - all Clerks

elected

18th Nov. 1896

elected before the 1st September in any year shall be entitled to their first advance of salary from the 1st March following their election; but that Clerks elected on or after the 1st September shall not be so entitled till the second March after their election.

The Committee decided to place on record their opinion that the Court should not for the future be asked to relax the rule under which Clerks entering the service at the age of 18 years must have attained that age on or before the day of the Election.

Rule as to Clerks entering the service at the age of 18 years not to be relaxed in future.

Absent

Mr Greene
Lord Aldenham
Mr Palmer

Wednesday the 25th November, 1896

The proceedings of the last Committee were read

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c, amounting to £40.14.9, and they were recommended to the Court for payment

Discounts & Advances to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee

Quarterly Examination

The Deputy Governor produced the usual Quarterly Reports from the Principals

of

25th Nov^r 1896

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of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Posters &c during the past Quarter had been good and the work satisfactorily carried on.

R.R. Stainforth
and
E. Stephens attain
the age of 65 years
during the ensuing
Quarter.

It was reported by the Chief Cashier that Mr Richard Ruthven Stainforth and Mr Edwards Stephens, Cashiers, would attain the age of 65 years on the 5th January and 6 February next respectively.

J.T. Sugars,
a Sub Cashier
to be allowed to
retire with a
pension.

A letter was read from John Thomas Sugars, a Sub Cashier who, being 63 years of age and in failing health, tendered his resignation under the provisions of the Order of Court of the 17th November 1890; and it was agreed to recommend the Court to accept Sugars' resignation as from the 1st December next inclusive, and, in view of his service of 45 years, to grant him, during pleasure, a pension of £266-13-11, being $\frac{50}{75}$ of his salary of £400.

Fred^d Griffiths,
formerly of the
Power of Att^y Office;
compassionate allow^{ce}
to his wife to be
continued

On an application from Frederick Griffiths, formerly a Clerk in the Power of Attorney Office, who was dismissed from the service on the 3rd December 1891, it was agreed to recommend the Court to continue, during pleasure, for a further period of five years the compassionate allowance of £50 a year which they granted to the wife of Griffiths on the 14th February 1892.

As a Committee for Building

Building Bills
for the Quarter

The Committee passed the Building Accounts for the Quarter, amounting to £157-3-7, and they were referred to the Committee for the House and Servants for payment.

Absent

Mr Greene
Lord Aldenham
Mr Palmer
Mr Birch
Mr Gresham

Declarations

Wednesday, the 2nd December, 1896.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost, &c, amounting to £58. 14. 2, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Mr W. A. Shee,
Agent at Bristol,
a personal add.
Sal 4%

The Committee concurred in a Minute of the Committee for Branch Banks recommending to the Court that a personal additional salary of £200 a year be granted to Mr Shee the Agent at the Bristol Branch; and that additional wages of £5 each, to attach to the post, be granted to the three junior Porters at the Western Branch, without the privilege allowed to Porters at other Branches of retaining a portion of their additional wages if they return to the Head Office after 10 years' service.

The 3 junior Porters
at Western Branch
addit^l wages to

Absent

Mr Greene
 Lord Aldenham
 Mr Palmer
 Mr Birch

Wednesday, the 9th December, 1896

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes, lost, &c, amounting to £150, and they were recommended to the Court for payment.

Discounts & Advances
 to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee

E. E. Adams
 to be app^d. as
 Street keeper

It was agreed to recommend to the Court of Directors that Ernest Edward Adams, a House Porter and Watchman, be appointed a Street keeper vice C. F. Flood, now under suspension, who has been committed for trial on a charge of theft.

Absent

Mr Greene
 Lord Aldenham
 Mr. Palmer
 Mr Birch

Wednesday, the 16th December, 1896

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes, lost, &c, amounting to £20, and they were recommended to the Court for payment.

The

16th Decr. 1896Discounts & Advances
to Bill Brokers, &c.Continuance of
allowance to the
wife of J. G. Apthorp
formerly of the Hull
Branch.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers,
&c. was laid before the Committee.

It was agreed to continue, for a
further period of two years the allowance
of £25 a year granted for two years
by the Committee of Treasury of the 24th
October, 1894, to Mrs. Louisa A. Apthorp,
wife of J. G. Apthorp, formerly of the
Hull Branch, who was dismissed from
the service in October 1894.

AbsentMr Greene
Lord Aldenham
Mr Palmer
Mr Birch
Mr Gladstone

declarations

Wednesday, the 23rd December 1896

The proceedings of the last Committee
were read.

The Governor reported that he had
examined declarations relating to two
dividend warrants and a Bank Note, lost &c,
amounting to £18.3.5, and the same
were recommended to the Court for payment

The Weekly Statement of Discounts
and Advances granted to Bill Brokers, &c,
was laid before the Committee

Discounts &
Advances to Bill
Brokers &c.AbsentMr Greene
Lord Aldenham
Mr Birch
Mr Gladstone

Declarations

Wednesday, the 30th December, 1896

The proceedings of the last Committee
were read

The Governor reported that he had examined
declarations relating to two Bank Notes amounting
to

30th Decr. 1896

to £10 and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Mr J. H. Bowman,
Deputy Secretary,
to be allowed to
retire with a
pension

A letter was read from Mr John Herbert Bowman, the Deputy Secretary, in which, from considerations of health, &c, he asked permission to retire from the service at the end of March next; and it was agreed to recommend the Court to accept Mr Bowman's resignation as from that date, and, in view of his services of over 31 years, and his exceptional zeal and ability, that he be granted, during pleasure, a pension, according to the scale, of £720, being $\frac{36}{75}$ of his salary, together with a special additional pension of £80, raising the whole amount to £800 per annum.

Mr C. E. Edlmann
to be Joint Assist.
Secretary.

It was also agreed to recommend that Mr Charles Elliot Edlmann, the 3rd Clerk in the Secretary's Office, be at once appointed Joint Assistant Secretary with Mr Grahame, with his present salary of £800, and a temporary additional salary of £100 per annum, in order that Mr Bowman may the better aid Mr Chubb, the late Secretary, in carrying out a proposal he has made, which the Governor has accepted, in connexion with the indexing &c of the Bank records.

Uncovenanted
Clerks.

The Committee considered the question of the existing vacancies in the list of Uncovenanted Clerks caused by the recent election into the regular service of three sons of Clerks in their turn, and

30th Decr, 1896

and also the cases of two others, Arthur Charles Keene and William A. Hibbert Jun^r, who had quitted shortly after being passed into the regular service at the age of 20 years, under the arrangement sanctioned by the Court of the 4th May 1893 upon a recommendation contained in a Report by the Chief Officers of the Bank, and whose vacancies, had they quitted as uncovenanted Clerks, could have been immediately filled up in the usual manner.

It was agreed that these five vacancies should be filled forthwith, in view of the inconvenience caused by the numerous failures to pass the examination for the recent Election of Clerks; but that the Chief Cashier, the Chief Accountant and the Secretary be instructed to consider and report to the Committee upon the subject of the Uncovenanted Clerks generally, and specially as regards the desirability or otherwise of this class of Clerks being abolished altogether.

Chief Officers to
report upon subject
of these Clerks presently,
for

Absent

Mr Greene
Lord Aldenham
Mr Palmer
Mr Currie
Mr Gladstone

Wednesday, the 6th January, 1897.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost, &c., amounting to £49,800, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., to Bill Brokers, &c. was laid before the Committee.

The

6th Jan, 1897.

The widow of
J. T. Clark, a
House Porter, &c.
placed on Directors'
Fund.

The widow of the late John Thomas Clark, a House Porter and Watchman at the Law Courts Branch, was placed on the Directors' Fund with an annuity of £18.

Donation of £20
to the St. Margaret's
Poor Parishes Fund

On an application from the Rector of St. Margaret's Lothbury it was agreed to grant the usual donation of £20 towards the Christmas Collection made at his Church for the "Poor Parishes Fund".

Mrs. M. E. Peaty,
daughter of the
late Wm. Hall, a
Clerk in the Bank
an allowance of
£10 a week to

The Committee considered a petition for aid from Mrs. Mary Elizabeth Peaty, a widow, aged 72, whose father, William Hall, was a Clerk in the Bank's service for about 50 years and died in 1881. By the Deputy Governors' desire the Agent at Newcastle, where Mrs. Peaty lived, had very thoroughly investigated the case which was found to be a very deserving one, and under the circumstances the Committee agreed to make Mrs. Peaty, during their pleasure, an exceptional allowance of ten shillings a week towards her maintenance.

Absent

Wednesday, the 13th January, 1897

Mr. Greene
Lord Aldenham
Mr. Palmer
Mr. Liddesdale

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost, &c., amounting to £66. 1. 7, and they were recommended to the Court for payment.

The

15th Jan^y. 1897Discounts & Advances
to Bill Brokers &cChief Cashier's proposals
in regard to the
Murrieta & Coleman
& May group Advances
approved.

the papers put up with
Coun^{rs} of Trans^{fer} papers "It"
The effect of the proposals was to
close all the loan accounts &
transfer the value of the Securities
to an account of Pending Securities
"acquired on account of unpaid Advances"

Absent

Mr Greene
Lord Aldenham
Mr Palmer
Mr Liddersdale
Mr Gladstone

Declaration

Discounts & Advances
to Bill Brokers &cGeneral Courts for
a Dividend, & Election
of Governors and
Directors

The Weekly Statement of Discounts and
Advances granted to Bill Brokers &c was
laid before the Committee.

The Committee had under consideration
certain proposals of the Chief Cashier with
regard to the Advances in course of liquidation
(Murrieta and the Coleman & May group)
and the same were approved

Committee of Treasury

Wednesday the 20th January 1897.

The proceedings of the last
Committee were read.

The Governor reported that he had
examined declarations relating to Bank
Notes and dividend Warrants, lost, &c,
amounting to £352.⁰2.-, and the
same were recommended to the Court
for payment.

The usual Weekly statement of
Discounts and Advances granted to
Bill Brokers &c was laid before the Committee

On proposals by the Chief Accountant
It was agreed to recommend to the Court
for adoption a scheme for forthcoming
General Courts, &c, under which the General
Court for a Dividend would be held on

20th Jan: 1897

Thursday the 18th March, next, and for the Election of Governors and Directors on Tuesday and Wednesday the 6th and 7th of April.

Notice in
London Gazette
of taking the
balance of Bank
Stock to be
discontinued

It was also agreed, in reference to the absence from the list of proposals of the usual suggestion to advertize in the London Gazette the striking of the Balance of Bank Stock, to place on record the Committee's opinion that the continuance of such advertisement was unnecessary, in view of the means otherwise taken to publish the matter.

It was further agreed to recommend to the Court that, in view of their Resolution of the 17th ultimo, the following addition be made to the public notice summoning the General Court to be held on the 18th of March next: viz -

Proposal to
Genl. Court
respecting the
re-election of
Directors who have
served the preceding
year.

That at the same General Court it will be proposed that so much of the 1st Bye law as prevents at any Election of Directors more than twenty one of the persons who have served the Office of Director the preceding year from being re-elected, be repealed.

J. P. O'Hara
to be allowed to
retire with a
special grant

The Committee had before them the case of James Power O'Hara, an Assistant in the Dividend Office who had tendered his resignation on account of continued ill-health. O'Hara had only been six years in the service and was consequently not entitled to a pension. He was anxious to obtain employment if possible in some suitable Southern climate probably in the Colonies, but from enquiries it was believed that his friends were not in a position to afford him much help.

It was agreed to recommend the Court to

20th Jan 1897

accept O'Hara's resignation, and under the circumstances of his case to make him a special grant of Fifty pounds.

Charing Cross Hospital. On an application from the President and Council of Charing Cross Hospital, it was agreed to recommend to the Court of Directors that a donation of One hundred pounds be granted in aid of the funds of that Institution.

proposed donation of £100 to funds of

Absent

Mr Greene

Lord Aldenham

Mr Palmer

Mr Goschen

Declarations

Wednesday, the 27th January, 1897.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c, amounting to £96. 18. 11, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c, was laid before the Committee.

G. F. Hollings to be an Assistant in Chief Cashiers Office.

In reference to the Order of Court of the 27th February 1896, which sanctioned the addition of an Assistant to the Staff of the Chief Cashiers Office, with an additional salary of £60 a year, it was agreed to recommend to the Court of Directors, that Geoffrey Cecil Hollings

27th Jan: 1897

Hollings, a 4th Class Clerk at the Western Branch, be appointed an Assistant in the Chief Cashier's Office, accordingly, as from the 1st February, next.

Mr E. M. Courtney,
Princ^l of Branch
Banks Office,
tenders his
resignation, &
a pension is
recommended

A letter was read from Mr Edward Monlas Courtney, Principal of the Branch Banks Office, in which, having been advised as he states that if he continued at work his health will be permanently impaired, he tenders his resignation, as from the 1st March next, under the provisions of the Order of Court of the 17th November 1840. Mr Courtney is nearly 61 years of age and was elected on the 27th April 1854. It was agreed to recommend to the Court to accept his resignation, and, in view of his service of nearly 43 years, to grant him during pleasure a pension of £1088 a year, being $\frac{40}{75}$ of his salary of £1700.

Mr. E. Edge,
Chief Auditor, to
be Inspector of
Branches and
Principal of
Branch Banks
Office

It was further agreed to recommend that Mr Ernest Edge, Chief Auditor, be appointed Inspector of Branches and Principal of the Branch Banks Office, as from Mr Courtney's retirement, with a salary of £1500 and a personal additional salary of £700, per annum; and that the personal additional salary of Mr Walter Hale Millett, Deputy Principal of the Branch Banks Office, be raised, from the same date, from £50 to £300 per annum.

Mr W. H. Millett,
Dep^y Princ^l Brch
Banks Office.
his pers^l Addl
Salary to be raised

In

27th Jan^y. 1897

Case of a mistake made in Branch Banks' Office by which a customer Mr F. H. Coppock's cheque was dishonoured referred to Com^{tee} for Cashiers' Offices

In reference to a gross mistake recently made in the Branch Banks Office involving the dishonouring of the cheque of a Customer of the Bank, Mr C. H. Coppock, 74. Copthall Court, the Committee agreed to request the Committee of Inspection for the Cashiers' Offices to investigate the matter especially as regards the persons to whom blame may attach, and to report to the Committee the result of their enquiries.

absent,

Mr. Greene,
Lord Aldenham,
Mr. Palmer,
Mr. Birch,
Sir M. Collet.

Declarations.

The proceedings of the last Committee were read.

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants lost, &c, amounting to £121. 1. 10, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

O. Tomlin appointed a nighty Superintendent.

On a proposal from the Chief Accountant, Ottiswell Tomlin, a 2nd class Clerk in the Powers of Attorney Office, was appointed a Superintendent of the Nighty Watch in the room of A. R. D. Cross, who has resigned the Duty.

A Petition for assistance from the Wife of H. E. Smith, formerly a Clerk in the Bank.

The Committee had before them a petition for

3rd Feb^y, 1897. assistance from the Wife of Harro, E. Smith, a former clerk in the Bank who quitted the service at his request in August 1889; and it was agreed to leave the matter in the hands of the Deputy Governor to deal with as he should think fit.

In view of the retirement from the service on the 6th instant of Mr. Edwards Stephens, the senior Cashier, at the age of 65 years, it was agreed to recommend to the Court of Directors that Mr. Thomas Winterflood, the second Cashier, be appointed senior Cashier; that Mr. Joseph Harrison, a Cashier, be appointed second Cashier; and that Mr. John Borgnis Adams, Senior clerk in the Discount Office, be appointed a Cashier to fill the vacancy.

These appointments to take effect as from the 7th instant inclusive.

Mr. E. M. Courtney's Pension to be raised to the maximum pension according to the scale.

With reference to the resignation of Mr. Courtney, as from the 1st March next, which was accepted by the last Court, it was agreed to recommend to the Court that the pension of £1088 then granted to Mr. Courtney, being $\frac{48}{75}$ of his salary, be raised to £1133. 6. 8, being the maximum pension of $\frac{50}{75}$ or $\frac{2}{3}$ of his salary, to which he would have been entitled had he remained in the service another two years.

Mr. Edge on his taking up his appointment as Principal of the Branch Banks Office, to be admitted to the benefits of the Pension Scale.

Further, with regard to Mr. Edge's appointment by the last Court as Principal of the Branch Banks Office in the room of Mr. Courtney, and in view of his having been informed, on his appointment in May 1894 to the post of Chief Auditor, that that special appointment did not bring him under the provisions of the Pension Scale, the question of Pension in his case being left for the consideration of the Court at a future period, the Committee were of opinion that the time had now arrived for the matter to be considered; and it was agreed to recommend to the Court that Mr. Edge, upon taking up his new appointment, be admitted to the benefits of the Pension Scale, it being understood that, in the event of his retiring from the service on

3rd February, 1897. on a pension, the same shall be calculated as if he had entered the service at the age of 22 years.

Absent.

Wednesday, the 10th February, 1897.

Mr Greene

Lord Aldenham

Mr Palmer

Mr Birch

Sir M. Collet

The proceedings of the last Committee were read.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid to Bill Brokers, &c. before the Committee.

Declarations

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants lost, &c., amounting to £45.1.5, and they were recommended to the Court for payment.

Report of the Committee for the Cashier's Offices on a recent mistake in the Branch Banks Office

(For full Report, see Cashier's Committee Minutes)

With reference to the recent mistake in the Branch Banks Office, involving the dishonouring of a customer's cheque, which was before the Committee on the 27th ultimo and was referred by them to the Committee for the Cashier's Offices, that Committee now reported the result of their investigations. They found the blame in the matter to attach to Fraser, the Clerk who committed the initial error, and to Truby, the Clerk who failed to detect it; and they made certain suggestions and recommendations, both as to the manner of dealing with the present error, and with the view of preventing similar occurrences in the future.

The Committee approved the Report, and desired the Governor to reprimand Truby. With regard to Fraser, any decision in his case was postponed for the present.

Wednesday, the 17th February, 1897.

Absent

Mr. Greene
Lord Aldersham
Mr. Palmer
Mr. Biele
Sir M. Collet

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to Bank Notes and a Dividend Warrant lost, *re.*, amounting to £124..6..7, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, *re.*

The weekly Statement of Discounts and Advances granted to Bill Brokers, *re.*, was laid before the Committee.

A. R. D. Creser to be allowed to retire with a pension.

A letter was read from Alfred R. D. Creser, a 1st Class Clerk in the Dividend Office, in which he tendered his resignation on the ground of ill-health. A Report from the Medical Officer showed that there was no prospect that Creser, who is 59 years of age, would ever again be an efficient Clerk; and in view of all the circumstances it was agreed to recommend to the Court that Creser's resignation be accepted and that he be granted during pleasure a pension equal to his salary of £378 to the 31st May next, and thereafter, according to scale, £226..16..-, being $\frac{45}{75}$ of his salary.

F. H. D. Catty to be allowed to retire with a pension.

A letter was also read from Frederic H. D. Catty, a 2nd Class Clerk in the Register Office, who, being 61 years of age and in failing health, tendered his resignation under the provisions of the Order of Court of the 17th November 1870; and it was agreed to recommend that Catty's resignation be accepted and that he be granted during pleasure a pension of £229..2..4, being $\frac{48}{75}$ of his salary of £358, as from the end of the present month.

17th February 1897.

Appointments in
the Discount Office,

It was agreed to recommend to the Court to make the following appointments in the Discount Office, in view of the vacancy caused by the appointment of J. B. Adamo, Senior Clerk, to a Cashiership:-

Augustus Wheeler, 1st Clerk, to be Senior Clerk, - his personal additional salary of £40 to cease.
A. Wheeler to be Senior Clerk,

Anthony Berry, 2nd Clerk, to be 1st Clerk, - his personal additional salary to be raised from £20 to £40.
A. Berry to be 1st Clerk,

Roland Grahame, 3rd Clerk, to be 2nd Clerk, with a personal additional salary of £20.
R. Grahame to be 2nd Clerk,

These appointments to take effect as from the 7th instant inclusive.

The post of 3rd Clerk in the Office to remain vacant for the present.

The pers^l add^l salaries
of Mr R. S. Veasey, and Mr
W. H. Jacob raised.

It was agreed to recommend to the Court that the personal additional salaries of Mr Robert George Veasey, Principal of the Power of Attorney Office, and Mr William Higgins Jacob, Principal of the Register Office, be raised from £50 to £100 each, as from the 1st proximo.

The compassionate allowance
of £600 a year to Mrs May
to cease,
£100 to be granted her,
and a fresh compassionate
allowance of £200 a year.

In view of the death, on the 9th instant, of Mr Frank May, formerly Chief Cashier, it was agreed to recommend to the Court that the compassionate allowance of £600 a year granted during pleasure to Mrs May should cease as from that date; that a sum of £100 be given her to meet her immediate necessities; and that a compassionate allowance of £200 a year be granted her, during pleasure, as from the 10th instant inclusive.

absent

Mr Greene
Lord Aldenham
Mr Palmer
Mr Birch
Mr Currie
Sir M. Collet

Wednesday, the 24th February, 1897.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants lost, &c., amounting to £86.7.3, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

The widow of A. H.
Grosvenor, Public
Drawing Office,
placed on the
Directors' Fund.

On an application from the widow of the late Arthur Harry Grosvenor, of the Public Drawing Office, it was agreed to place her on the Directors' Fund with an annuity of £44.

J. V. Williams, a
Cashier, to be allowed
to retire with a
pension

A letter was read from John Valentine Williams, a Cashier, who, being 60 years of age and in failing health, tendered his resignation under the provisions of the Order of Court of the 17th November 1870; and it was agreed to recommend the Court to accept Williams's resignation as from the 1st March next inclusive, and in view of his service of 42 years to grant him during pleasure a pension of £313.6.8, being $\frac{47}{75}$ of his salary of £500.

A retiring allowance
to be granted to John
Young, Labourer

It was also agreed to recommend to the Court that a retiring allowance of £1 a week be granted during pleasure to John Young, a Labourer in the Clerk of Works Department, who, at 74 years of age and after 45 years' employment in the Bank, finds himself incapacitated from work by age and ill-health.

J. Watson, Clerk of
Works, granted a
pent addl salary

It was agreed to recommend to the Court that a personal additional salary of £50, ^{from 1st March next,} be granted to John Watson, the

24th February 1897

the Clerk of Works, who was elected in August 1893 with his present salary of £250.

E. M. Harvey and
W. H. Clegg to be
Joint Auditors

The Committee had before them the question of the vacancy in the Audit Department caused by the appointment of Mr Edye, the Chief Auditor, to the Principalship of the Branch Banks Office, and it was agreed to recommend to the Court that Ernest Musgrave Harvey and William Henry Clegg, Assistants to the Chief Auditor, be appointed Joint Auditors, with ordinary salaries of £280 (in anticipation of next year's annual rise) and with their additional salaries raised to £220 each, attaching to the post, -

F. F. Somers and
C. Paget granted
additional salaries

that the additional salary of Frank F. Somers, the 1st Clerk, be increased from £100 to £130; and

that the additional salary of Catesby Paget, the 2nd Clerk, be increased from £70 to £80.

It was also agreed to recommend to the Court
Additions of salary, &c. to grant additions of salary, &c., as follows, viz.

In the Chief Cashier's Office,

Mr J. Ashwith

The personal additional salary of Mr Thomas Ashwith, the Assistant Chief Cashier, to be increased from £100 to £200, -

G. F. Woodroffe

A personal additional salary of £20 to be granted to George Frederick Woodroffe 2nd Clerk.

In the Cashier's Store Office,

A. Watkin

A personal additional salary of £50 to Mr Arthur Watkin, the Deputy Superintendent, -

D. E. Goddard

a personal additional salary of £39 to Daniel Everett Goddard, a Clerk.

In the Bullion Office,

N. D. Livesay

a personal additional salary of £100 to Mr Nathanael Dunbar Livesay, the Principal.

In

24th February, 1897

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J. S. Allan

In the Securities Office,
a personal additional salary of £50 to Mr Francis
Elen Allan, the Principal, -

A Librarian to
be apptd to the
Securities Office
J. S. A. Haslegrave

Frederick S. A. Haslegrave, a 3rd Class Clerk, to be
appointed Librarian to the Office, with an additional salary of £20
attaching to the post, which he is to receive only so long as he
performs the work.

M. H. Laskey

In the Bill Office, -
a personal additional salary of £50 to Mr Mark
Henry Laskey, the Principal.

The aforesaid Salaries, &c., to take effect as from the 1st
March next inclusive.

Quarterly
Examination

The Deputy Governor produced the usual Quarterly
Reports from the Principals of Offices under the inspection
of the Committee, from which it appeared that the conduct
and attendance of the Clerks and Porters, &c., during the
past Quarter had been good and the work satisfactorily
carried on.

As a Committee for Building

Building Bills
for the Quarter

The Committee passed the Building Accounts
for the Quarter, amounting to £1642.11.2, and they
were referred to the Committee for the House and Servants
for payment.

Absent

Mr Greene
Lord Aldenham
Mr Palmer
Mr Birch
Sir M. Collet
Mr Goschen

Wednesday, the 3rd March, 1897.

The proceedings of the last Committee were
read.

Declarations

The Governor reported that he had examined
Declarations relating to Bank Notes, Dividend Warrants,
and Coupons, lost, &c., amounting to £97.18.1, and they
were recommended to the Court for payment.

The

3rd March 1897

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and

Advances granted to Bill Brokers, &c., was laid
before the Committee.

George Clayton
and
Alfred C. Baguley
to be app^d Cashiers

It was agreed to recommend to the Court that Mr George Clayton, a 1st Class Clerk in the Dividend Pay Office, be appointed a Cashier in the room of R. R. Stainforth pensioned on the 5th January last, with seniority above Mr J. B. Adams, appointed on the 4th February. Mr Clayton's salary to date from the 6th January, since which day he has been in the Treasury on probation.

It was also agreed to recommend that Alfred Clayton Baguley, a 1st Class Clerk in the Private Drawing Office, be appointed a Cashier in the room of J. V. Williams, who has resigned on account of ill health; the appointment to date from the 1st instant.

Proposed increases of
salary to C. E. Forster
and Edward Creaton,
not granted.

The Committee had before them proposals of the Chief Cashier for increases of salary, to C. E. Forster, late of the Hull Branch, and Edward Creaton, Assistant to the Controller, and it was agreed that the personal salary suggested for Forster be not granted, and that the Deputy Governor be asked to deal with his case. With regard to Creaton, it was agreed to refer the Chief Cashier's proposal back to him, with permission to bring the matter forward again next year.

A modification in the
Staff of the Public
Drawing Office agreed to.

The Committee agreed to a Minute of the Committee for the Cashier's Offices recommending quarterly appointments, &c., in which a modification of the Staff of the Public Drawing Office, involving an increase of £10 per annum in the salaries, was recommended.

Absent

Mr. Greene
 Lord Aldensham
 Mr. Palmer
 Mr. Birch
 Sir M. Collet

Wednesday, the 10th March, 1897.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants lost, &c., amounting to £32.5.3, and they were recommended to the Court for payment.

Discounts & advances
 to Bill Brokers &c

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Dividend on
 Bank Stock

The Chief Accountant produced the Accounts of the Bank for the past half year, and it was

Resolved,

That having examined the state of the Bank's accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 18th instant:—

That a Half Year's Dividend of Interest and Profits be made, on the 5th April next, of 5 per cent, without deduction on account of Income Tax.

John Evans
 app'd 2nd Messenger
 to the Chief Cashier

It was agreed to recommend to the Court that John Evans, a House Porter and Watchman, be appointed second Messenger to the Chief Cashier's Office, in the room of Robert Cann, appointed a Parlour Messenger; the appointment to date as from the 7th May 1896, since when Evans has been performing the duties of the post.

J. Ellis excused
 Night Duty

On a proposition from the Chief Accountant, Joseph Ellis, a Superintending Watchman, was excused Night Duty in anticipation of his regular turn; as

10th March 1897

a special case, on the ground of ill-health.

App^s from Mrs Wilson,
widow of a former clerk
at the Leeds Branch, for
a loan on Security,
acceded to

The Committee had before them an application,
through the Leeds Agent, from Mrs Kathleen Wilson,
widow of R. J. Wilson, formerly Security Clerk at
that Branch, for a loan not exceeding £500, on
Security; and it was agreed that, under all the
circumstances detailed in the Agent's letter of
the 6th instant, the loan should be granted
her on the Security proposed, at the rate of 3%.

Absent

Mr Greene
Lord Aldenham
Mr Palmer
Mr Birch
Sir M. Collet

Wednesday, the 17th March, 1897.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had examined
Declarations relating to Bank Notes and
Dividend Warrants, lost, &c., amounting to
£118. 2. 2, and they were recommended to the
Court for payment.

Discounts & Advances
to Bill Brokers &c

The weekly Statement of Discounts and
Advances granted to Bill Brokers, &c., was laid
before the Committee.

Jas Strachan app^d
a Superintending
Watchman

On a proposition from the Chief Accountant,
James Strachan, a House Porter and Senior Watchman,
was appointed a Superintending Watchman in the
room of Joseph Ellis, excused Night Duty.

Usual grant to
Bank Division of C.S.R.V.

It was agreed to recommend to the Court of Directors
that the usual grant of £100 be made to the Bank Division of
the Civil Service Rifle Volunteers.

Absent

The Deputy Governor
 Mr. Greene
 Mr. Palmer
 Mr. Birch
 Sir M. Collet

Wednesday the 24th March 1897.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants, lost, &c., amounting to £134.17.11, and they were recommended to the Court for payment.

Lost Note &c
 £11,071.5.9 Consols
 to be released in
 favour of the
 Bank of Scotland

It was also agreed to recommend that a sum of £11,071.5.9 Consols, transferred by the Bank of Scotland in February 1892 into the names of the Governor and Company of the Bank of England "Lost Note Account" for a minimum period of five years in respect of 50 Bank Notes stolen in February 1891, be re-transferred to the Bank of Scotland, their own indemnity being taken in regard to the notes, amounting to £4,055, still outstanding.

Discounts & Advances
 to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

House List, 1897

The House List of Governors and Directors for the ensuing year was arranged and referred to the Court of Directors.

A recommendation to
 this effect was made to
 the Court of 10 Nov 96
 but was not adopted

With regard to the need for an election of Clerks in May, next, the Committee had before them a memorandum of the Assistant Secretary on a suggestion of the Controller that a larger number of candidates be nominated and examined than is immediately required, the seniors of those successful, to a number not exceeding 15, to be elected into the service on the 6th May, next, the remainder at an election to be held some time in August; and the suggestion was not approved.

Absent

The Deputy Governor
 Mr Greene
 Mr Palmer
 Mr Birch
 Sir M. Collet

Wednesday, the 31st March 1897.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to Bank Notes and a Dividend Warrant lost, &c., amounting to £67.10.6, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Changes in the list of those authorized to draw &c bills on India

On a proposition from the Chief Cashier, It was agreed to recommend to the Court, for proposal to the Secretary of State for India in Council, certain alterations in the lists of persons authorized to draw and countersign &c bills upon the Government in India, which had been rendered necessary by retirements from the service, &c.

Mr E. O. Jenner

app^d a

Nightly Superintendent

On a proposal from the Chief Accountant, Edwin Arthur Jenner, Deputy Principal of the Comptrol Office, was appointed a Superintendent of the Nightly Watch in the room of J. C. Gash, pensioned.

A. D. Fraser, of the Branch Banks Office, placed on the Unattached List

With reference to a mistake made in January last by A. D. Fraser, 7th Clerk in the Branch Banks Office, and investigated and reported on by the Committee of Inspection for the Cashier's Offices, who stated in the course of their report that "it will be for the Committee of Treasury to consider whether" after this recent mistake, with its unfortunate "consequences,

31st March 1897

(on account of the state of Fraser's health, any action in his case had been deferred till now).

consequences, he (Fraser) can any longer be continued on the "Staff of the Office," it was agreed to recommend to the Court

That Alexander Donald Fraser, 7th Clerk in the Branch Banks Office, be removed from the Office and placed on the Unattached List. In view, however, of the fact that Fraser will by this removal lose the salary of £90 attaching to the post, and having regard to his service of 26 years, it was recommended that he be granted a personal additional salary of £50.

It was further recommended, that Edward Darby Lott Junior, a Clerk in the Office, be appointed 7th Clerk in the room of Fraser, with the additional salary of £90 attaching to the post, and that Bernard Francis Williams, a 4th Class Clerk at the Western Branch, be appointed a Clerk in the Office to fill the vacancy.

E. D. Lott, Jr.,
app^d 7th Clerk,
and
B. F. Williams
app^d a Clerk,
in the Branch
Banks Office

The Governor laid before the Committee a Statement from the Chief Cashier and Chief Accountant in regard to the Directors' Charitable Fund, showing the balances on the 20th March last on the various accounts from which investments had previously been made in aid of this Fund, viz:

Directors' Fund.
£18,000 to be
invested on
behalf of.

Debtors and Creditors Betty	}	£53.153.18.3
do do Uncertain		
Unclaimed Bank Stock Dividends	19.345.18.3	
Moneys Unclaimed	7.022.15.4	
Total, 20 March 1897,	£79.522.11.10	
Already appropriated	60.762.3.11	
Balance unappropriated	<u>£18.760.7.11</u>	

Whereupon it was Resolved,

That a further sum of £18,000 be invested out of the balances above named, for the benefit of the Fund.

Absent

Mr Palmer
Mr Birch
Sir M. Collet

Wednesday, the 7th April 1897.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants lost, *re.*, amounting to £398.18.10, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers, *re.*

The weekly Statement of Discounts and Advances granted to Bill Brokers, *re.*, was laid before the Committee.

J. B. Taylor
and
J. S. Beamish
app^d Nightly Supt^s

On the recommendation of the Chief Accountant, James Benjamin Taylor, 2nd Class Clerk in the India Office, and John George Beamish, Senior Clerk in the Post Warrant Office, were appointed Superintendents of the Nightly Watch, in the room of H. C. D. Huthwaite, pensioned, and H. W. Hallam, appointed a Clerk in Charge; and

E. A. Jenner app^d
a Sunday Supt

Edwin Arthur Jenner, Deputy Principal of the Consols Office, was appointed a Superintendent to attend on Sundays and Close Holidays, in the room of H. W. Hallam.

Absent

Lord Aldenham
Mr Birch
Sir M. Collet

Wednesday, the 14th April, 1897.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants

14th April, 1897.

Warrants lost, &c., amounting to £173.12.8, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers &c. The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Audit Department - a 3rd Clerk to be appointed

The Governor informed the Committee that he had been desired by the Audit Committee at their last Meeting to consider the question of an addition to the Staff of the Audit Department, in view of Mr Edge's appointment to the Branch Banks Office. The Governor thought that the needs of the Department called for another Clerk, and he accordingly proposed that a 3rd Clerk should be appointed to the Office, with an additional salary of £70 attaching to the post.

The Committee concurred therein, and agreed to recommend the same to the Court of Directors.

J. D. Tucker to be pensioned

A letter was read from Mr John Dennis Tucker, a Clerk Unattached (formerly Senior Clerk at the Leeds Branch), who had been informed in January, last, when granted three months further sick leave, that on the expiry of that period he must be prepared to be called on to resign. Tucker, who is 62 years old, has for many years suffered from an ailment which impaired his efficiency as a Clerk, and the Bank Medical Officer has reported that in view of his age and the extent of his disease he was not likely to be again fit for duty; and the Committee think that he should retire from the service. Tucker now asks that if his resignation is required he may be granted the full pension to which he would have been entitled on retirement thirteen months hence.

Tucker, who has a large family, has almost completed fortyfour years' service, and, having in view

all

14th April 1897

Securities at the
Western Branch, -
certain documents to
be removed from, and
placed in a separate
section

all the circumstances of his case, the Committee agreed to recommend to the Court that he be granted, during pleasure, a full pension of £266.13.4, being $\frac{50}{75}$ of his salary of £400.

The Committee were asked by the Governor to consider a point referred to him by the Audit Committee at their last Meeting, in connexion with the Sections of Securities at the Western Branch styled "Miscellaneous Sections", viz: - whether all deposits consisting solely of a Transfer Certificate or a receipt for call or similar document deposited for safe custody, should not be placed by themselves in a separate section, so that the audit of the other sections may be absolute; and it was agreed to recommend to the Court that a separate section should be formed and the documents in question placed therein.

Absent

The Deputy Governor
Lord Aldenham
Mr Bück
Mr Gilliat
Sir M. Collet
Mr Sorschen

Wednesday, the 21st April, 1897.

The proceedings of the last Committee were read.

The weekly Statement of Discounts and Advances granted to Bill Brokers, re., was laid before the Committee.

The Governor reported that he had examined Declarations relating to sundry Post Dividend Warrants and Bank Notes, lost, re., amounting to £58.16.-, and they were recommended to the Court for payment.

On the recommendation of the Chief Accountant, Thomas Fisher, a 1st Class Clerk in the Dividend Office, was appointed a Superintendent of the Nightly Watch, in the room of W. S. Michens who resigns the duty.

Thomas Fisher app^d
a Nightly Supt.

Wednesday, the 28th April, 1897.

absent

Mr Goschen

(Mr. Burch decd. 25th inst.)

The proceedings of the last Committee were read.

The Governor reported that he had examined
Declarations relating to Bank Notes and Dividend
Warrants, lost, &c., amounting to £58.10.2, and they
were recommended to the Court for payment.

The weekly Statement of Discounts and Advances
granted to Bill Brokers, &c., was laid before the
Committee.

On an application from the Rector of St
Margaret's, Lothbury, it was agreed to make the
usual grant of £10.10/- towards the expenses of
the Evening Services at his church.

On an application from the widow of Matthew
David Lewis, late a pensioner, it was agreed to place
her on the Directors' Fund, with an annuity of £60.

On proposals of the Chief Accountant,
Charles Edward Forster, a Clerk Unattached
(late of the Hull Branch), was appointed a Superintendent
of the Nightly Watch in the room of George Clayton, who
resigns the Duty, and

Walpole Clarke, Stock Office Librarian, was appointed
a Superintendent to attend on Sundays and Close Holidays
in the room of J. C. Gash pensioned.

Absent

M^r Currie

M^r Liddendale

M^r Scothern

Wednesday, the 5th May, 1897.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants lost, &c., amounting to £59.14.10, and they were recommended to the Court for payment.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid to Bill Brokers, &c. before the Committee.

Absent

Sir M. Collet

M^r Powell (on Audit)

Wednesday, the 12th May, 1897.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants lost, &c., amounting to £169.6.8, and they were recommended to the Court for payment.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid to Bill Brokers, &c. before the Committee.

Rector of St Margaret's
Lothbury - Usual grant
of £20 to Bishop of
London's Fund

On an application from the Rector of St Margaret's, Lothbury, it was agreed to make the usual annual grant of £20 to the collection at his church in aid of the Bishop of London's Fund.

An

12th May 1897

Appl^s from Mr^s Brothers
to be placed on the
Directors' Fund, -
decision postponed.

An application from the widow of Henry J. P. Brothers, late of the Bill Office, to be placed on the Directors' Fund, was considered, and any decision thereon postponed.

A letter was read from Mr^s Charles George Simpson, C. G. Simpson, a Cashier, aged 61, in which he tendered his resignation under the terms of the Order of Court of the 17th November 1870, after 43 years' service; and it was agreed to recommend the Court to accept Mr^s Simpson's resignation, as from the end of the present month, and to grant him, during pleasure, a pension of £320 a year, being $\frac{48}{75}$ of his salary of £500.

It was also agreed to recommend that Mr^s Simpson be allowed, as a special case, to commute £108.8 of the said pension for a sum of £1,200.

Certain Securities
to be included
amongst those
taken against
Short Loans to
Bill Brokers, &c.,
(i.e. "Flotations")

The Committee had under consideration the question whether certain Securities might be included amongst those taken against Short Loans to Bill Brokers, &c.

It appeared that at the present moment the only Securities for Short Loans to Bill Brokers sanctioned expressly by the Court were the Stocks and Bearer Securities of the English and Indian Governments.

Among these have been reckoned Securities guaranteed by either of the two Governments.

In practice, however, the Securities of the London County Council (Stock and Stock Certificates) and the City of London (Bonds to Bearer) have been accepted, with limitations.

It was agreed to recommend to the Court that the acceptance of the last named Securities be formally sanctioned, and the sanction extended to the following Securities which will shortly come into existence, viz: London County (Council) Bills, and Stock and Stock Certificates of the City of London; and also to the Stock and Stock Certificates of those Counties and Corporations whose Stocks are managed by the Bank of England.

Absent

Lord Aldenham
 Mr Grenfell
 Mr Goshen

Wednesday, the 19th May, 1897.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants, lost &c., amounting to £50. 17. 6, and they were recommended to the Court for payment.

Lost Note Acct

£106.5.10 Consols
 to be released in
 favour of Tom
 Bridley, Clarke

It was also agreed to recommend that £106.4.10 Consols "Lost Note Account," purchased in December 1876 for the benefit of Tom Bridley, Clarke, in respect of a Bank Note for £100 alleged to have been lost, be released in his favour.

Discounts & Advances
 to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Application from the
 widow of the late H. P.
 Brothers, to be placed on
 the Directors' Fund,
 declined

(Subsequently, acceded
 to - see p. 138).

income.

The application from the widow of Henry J. P. Brothers, late of the Bill Office, to be placed on the Directors' Fund, which was before the Committee at their last meeting, was again most carefully considered, and it was decided that her request must be declined, on the ground that her circumstances could in no way be considered necessitous.

That Mr Crichtett, of the
 acct Bank Note Office,
 allowed to retire with a
 pension

A letter was read from Mr Thomas William Crichtett, of the Accountant's Bank Note Office, who, being sixty years of age, tendered his resignation under the provisions of the Order of Court of the 17th November 1870; and it was agreed to recommend the Court to accept Crichtett's resignation, as from the 1st June next inclusive, and in view of his service of 42 years to grant him, during pleasure, a pension of £250. 13. 4, being $\frac{47}{75}$ ths of his salary of £400.

With

19th May 1897

City of Glasgow
Promissory Notes to
be taken as security
against Short Loans
to Bill Brokers, &c.
(Floaters')

With reference to the Order of Court of the 13th instant, sanctioning the acceptance of certain Securities against Short Loans to Bill Brokers, &c., it was agreed to recommend to the Court that this sanction be extended to Promissory Notes of the City of Glasgow Corporation.

Drafts on Demand
issued by the
Branch Banks Office
to be signed "For the
Governor & Company"
in accordance with
the general practice

With regard to the Drafts on Demand issued by the Branch Banks Office on the Bank of Ireland, Bank of Scotland, &c., and signed by the Principal, Deputy Principal and Chief Clerk of the Office, it was agreed to recommend to the Court that these Drafts should in future be signed, in accordance with the Bank's general practice, "For the Governor and Company of the Bank of England;" and that Mr Edge, the Principal, Mr Millett, the Deputy Principal, and Mr Truby, the Chief Clerk, of the Branch Banks Office, be accordingly authorized to sign Drafts on Demand on behalf of the Governor and Company of the Bank of England as soon as the necessary new forms can be prepared.

Absent
Lord Aldenham

Wednesday, the 26th May, 1897.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants, lost &c., amounting to £41.2.8, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Quarterly
Examination

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and

26th May, 1897

and attendance of the Clerks and Porters &c. during the past Quarter had been good and the work satisfactorily carried on.

Thomas Winterflood
and
John McKay
attain the age of 65
during the ensuing
quarter

It was reported by the Chief Cashier that Mr Thomas Winterflood and Mr John McKay, Cashiers, would attain the age of 65 years on the 20th July and the 29th August respectively.

Mr. A. R. Bell
to be app^t a Cashier

It was agreed to recommend to the Court that Mr Adrian Rivers Bell, a 2nd Class Clerk in the Private Drawing Office, be appointed a Cashier in the room of Mr Charles George Simpson, pensioned. The appointment to date from the 1st proximo, when Mr Simpson's pension begins.

As a Committee for Building.

Building Bills
for the Quarter

The Committee passed the Building Bills for the Quarter, amounting to £1,191 3 1, and they were referred to the Committee for the House and Servants for payment.

Absent

Mr Currie
Mr Sorell

Wednesday, the 2nd June, 1897.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to Bank Notes and a Dividend Warrant lost, &c., amounting to £50.-6, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Absent

Mr. Gilliat

Mr. Goshen

Wednesday, the 9th June, 1897.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to Bank Notes and a Bank 14-days Bill, lost, re., amounting to £110., and they were recommended to the Court for payment.

Discounts. Advances
to Bill Brokers re.

The weekly statement of Discounts and Advances granted to Bill Brokers, re., was laid before the Committee.

E. H. Oldham
apptd a Nightly
Supt.

On the recommendation of the Chief Accountant, Ernest Haslope Oldham, of the Dividend Office, was appointed a Superintendent of the Nightly Watch, in the room of J. W. Critchett, pensioned.

The widow of H. J. P.
Brothers, Bill Office,
placed on the
Directors' Fund

A letter was read from the widow of H. J. P. Brothers, late of the Bill Office, whose application to be placed on the Directors' Fund was declined on the 19th ultimo on the ground that she was not in necessitous circumstances; and on it appearing that, partly through a misapprehension, she had overstated her income in her application, it was agreed to place her on the Fund with an annuity of £44.

Wm James Scott,
application from
respecting a £10
Note, declined

An application from Mr. William James Scott, a retired Solicitor, for payment on indemnity of the amount of a £10 Note, the dexter half of which he had held since 1870 as security for a loan of £5, was declined.

In

9th June, 1897.

Secretary's Office,
Appointments, &c., in,

In view of the retirement, on the 31st March last, of Mr John Herbert Bowman, the Deputy Secretary, it was agreed to recommend to the Court to make the following appointments re. in the Secretary's Office :-

Mr Kenneth Grahame, Assistant Secretary, to be Deputy Secretary, with the salary, attaching to the post, of £1,000 per annum; -

Mr Charles Elliot Edlmann, Joint Assistant Secretary, to be Assistant Secretary, with the salary, attaching to the post, of £600;

Mr Sidney Man Ward, 3rd Clerk, to be Joint Assistant Secretary with Mr Edlmann, with a temporary additional salary of £100;

Mr Harry Tilden, a 5th Class Clerk in the Private Drawing Office, to be Junior Clerk, to fill the vacancy in the Staff of the Office;

The personal additional salary of Mr J. B. da Costa Fricci, 4th Clerk, to be raised from £20 to £30; and

Mr Harold Stanley Inman, 5th Clerk, to be Register Clerk, with the additional salary of £10 attaching to the post, in the room of Mr Ward.

These appointments to take effect as from the date of Mr Bowman's retirement.

Absent
Mr Goschen

Wednesday, the 16th June, 1897.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to a Dividend Warrant and

16th June 1897

and sundry Bank Notes, lost, &c., amounting to £82.15.9, and they were recommended to the Court for payment.

The weekly Statement of Discounts and Advances to Bill Brokers, &c., was laid before the Committee.

D. E. Newberry,
Chief Clerk of the
Plymouth Branch,
to be allowed to
retire with a
pension

The Committee had before them a letter from Mr Benjamin Edward Newberry, Chief Clerk at the Plymouth Branch, in which he tendered his resignation on account of ill health, under the provisions of the Order of Court of the 17th November 1870. Mr Newberry, who is 62 years of age, has been repeatedly absent on sick leave during the last three years, and it is evident that he can no longer render efficient service. Under the circumstances, it was agreed to recommend to the Court that Mr Newberry's resignation be accepted and that he be granted during pleasure a pension equal to his salary of £430 to the 6th August next, when he would complete his 40th year of service, and thereafter, according to scale, £258 a year, being $\frac{45}{75}$ ths of his salary.

F. S. Allan

app^d a

Nightly Supt

On the recommendation of the Chief Cashier, Mr Francis Glen Allan, Principal of the Securities Office, was appointed a Superintendent of the Nightly Watch in the room of Mr C. S. Simpson, pensioned.

Chief Cashier's
Office, -
appointments in -

It was agreed to recommend to the Court to make the following appointments in the Chief Cashier's Office, in view of the vacancy caused by the retirement of Herbert Henry Boyer, 1st Clerk, -

The Clerks below Boyer to be moved up in rotation, Mr S. F. Woodroffe, 2nd Clerk, relinquishing his personal salary of £20 on succeeding to the salary attaching to the Office of 1st Clerk,

Geoffrey

16th June 1897

Geoffrey Cecil Hollings, Assistant, to be 8th Clerk, and
John Cross, a 5th Class Clerk in the Public Drawing
Office, to be Assistant.

These appointments to take effect as from the
date of Boyer's retirement.

Absent
Mr. Gosechen

Wednesday, the 23rd June, 1897.

The proceedings of the last Committee were
read.

Declarations

The Governor reported that he had examined
Declarations relating to sundry Post Dividend Warrants
and Bank Notes, lost, &c., amounting to £102.1/-,
and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The weekly Statement of Discounts and
Advances granted to Bill Brokers, &c., was laid
before the Committee.

'Queen's Commemoration
Fund' of 'Queen's Jubilee
Institute for Nurses'; -
proposed Donation of
Two hundred guineas
to -

On an application from the Honorary
Secretaries of the 'Queen's Commemoration Fund'
of the 'Queen's Jubilee Institute for Nurses', it was
agreed to recommend to the Court of Directors to
grant a Donation of Two hundred guineas in
aid of the fund.

Absent
The Deputy Governor
Mr. Gosechen

Wednesday, the 30th June 1897.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had examined
a Declaration relating to a lost Post Dividend Warrant
for

30th June 1897

for £7.5.6, and it was recommended to the Court for payment.

Lost Note &c -
£107.19.3 Consols
to be released in
favour of Mrs H. H.
Barton's Exor

It was also agreed to recommend that £107.19.3 Consols "Lost Note Account", purchased in July 1871 for the benefit of the late Henrietta Hunter Barton, in respect of a Bank Note for £100 alleged to have been lost, be released in favour of John Barton, her Executor;

the vouchers relating to these cases having been examined, and security given to indemnify the Bank.

Discounts & Advances
to Bill Brokers &c

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

J. B. da Costa Ricci
app'd a
Sunday & Nightly
Supt

On the recommendation of the Deputy Secretary, John Barnes da Costa Ricci, 3rd Clerk in the Secretary's Office, was appointed a Superintendent of the Nightly Watch and a Superintendent to attend on Sundays and Close Holidays, in the room of Mr C E. Edlmann, appointed a Substitute Officer in Residence and Clerk in Charge.

F. D. C. Baly
to be app'd a
"Watcher of Margins"
in the Chief Cashier's
Office

It was agreed to recommend to the Court of Directors that Frank Dudley Cecil Baly, 4th Clerk in the Chief Cashier's Office, be appointed a "Watcher of Margins" of Security on current Loans, in the room of H. W. Stuart, who relinquishes the duty on his appointment as 2nd Clerk in the Office; and that his additional salary be increased from £80 to £100 so long as he performs the duties of the post.

On

30th June 1897

On an application from the Rector of St Margaret's Lottibury - Margaret's Lottibury, it was agreed to make the usual grant of £50 to the Hospital Sunday Fund usual contribution of £50 in aid of the Hospital Sunday Fund.

The widow of M. E. Pratt, a Pensioner, placed on the Directors' Fund

On an application from the widow of Montagu E. Pratt, late a Pensioner, it was agreed that - while the circumstances did not allow of her being granted an Annuity on the usual scale, she should be placed on the Directors' Fund as a special case, with an Annuity of £27.

M. J. Ryan, -
payment of a £5 Note
- one half only, forthcoming -
declined at present

It was agreed, that an application from Mr. M. J. Ryan of Cregg Castle, Sahragh, for payment to him of the amount of a £5 Note, one half of which he had recently found among the papers of his late brother, Colonel C. J. Ryan, who died on the 30th April last, could not be entertained at the present time.

Absent

Mr. Lidderdale
Mr. Goschen

Wednesday, the 7th July, 1897.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants lost, &c., amounting to £55.19.3, and they were recommended to the Court for payment.

Thos. Burch, -
his application for
payment of a £5
note - one half only
forthcoming - acceded to

It was agreed that an application from Mr. Thomas Burch, of 16. Warwick Gardens, Kensington, for payment to him of the amount of a £5 note No 29460 Birmingham 15 April 1854, one half of which had been in his possession for many years, might be entertained, on the indemnity of a Banker.

The

7th July 1897Discounts & Advances
to Bill Brokers &c

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Reg^d Graham
to be app^d
3rd Clerk in the
Discount Office

It was agreed to recommend to the Court, that Reginald Graham, a 4th Class Clerk in the Securities Office, be appointed 3rd Clerk in the Discount Office, to fill the vacancy caused by the appointment of J. B. Adams, Senior Clerk, to a Cashiership, and the subsequent promotion of the Clerks below Adams.

Illinois Central
Railroad Co^y
to be allowed a
Drawing Account
for Dividend purposes
on conditions

A letter was read from the President of the Illinois Central Railroad Company, United States of America, asking that his Company may be allowed to open a Drawing Account with the Bank for the purpose of the payment in Sterling of Dividends due to their European Shareholders; and it was agreed to recommend to the Court of Directors that the request be complied with, on the understanding that the Bank should receive a Commission of one quarter per cent on the dividends paid through this account, the said Commission to be not less than one thousand pounds a year; and that a minimum balance of £5,000 should be kept.

Absent

Mr Goschen

Wednesday the 14th July 1897

The proceedings of the last Committee were read

Declaration

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c., amounting to £25. 10. 6 and they were recommended to the Court for payment.

The

14th July 1897

Discounts & Advances
& Bill Brokers &c

Walter Jeffery
apptd a Supt. of the
Nightly Watch

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

At the recommendation of the Chief Accountant Mr Walter Jeffery, Senior Clerk in the Cheque Office was appointed a Superintendent of the Nightly Watch, in the room of W. H. W. Hogsflesh who had resigned the duty in account of ill health.

The Governor reports the result of a recent interview with a Deputation from the Liverpool Corporation, re the charges for the management of the Loan brot out of the Corporation in 1880

The Governor informed the Committee that he had recently been waited upon by a deputation from the Corporation of Liverpool on the subject of the Banks' charges for the management of the Loan brought out by the Corporation in 1880; and that he had written to the Agent at the Liverpool Branch, through the Branch Banks Office, empowering him to negotiate with the Corporation in the matter on certain terms.

Application from Messrs Bryant & May for payment of the amount of a £5 note the date of which cannot be ascertained

It was agreed to decline an application from Messrs Bryant & May, of Fairfield Works, Bow, for payment of the amount of a Bank of England Note for £5 of which they produced the rest having been accidentally burnt. a small fragment, from which however and from their enquiries the number and date of the Note could not be ascertained.

W.H.

14th July 1897

Cancelled Bank
Notes at the
Branches to
be for the future
divided at the
Branches and
transmitted to
the Head Office
in separate parcels
and on different
dates

See Chf Accts.
Returns & Mem
put away with
C. of T. papers

With reference to the practice
obtaining at the Branches since its
adoption by the Committee of Treasury
in October 1872 of sending Cancelled
Bank Notes from the Branches to the
Head Office ^{stamped in parcels with a number indicating the party paying the paper and} in lieu of registration at
the Branches of the numbers and dates
of the Notes; - the Governor acquainted
the Committee that on looking into the
matter he was of opinion that this
practice involved a risk from fire,
he, during the transmission of the Notes,
which the Bank ought not to run.

The Governor therefore proposed to
meet the difficulty by directing that the
Cancelled Notes at the Branches should be
divided, and the respective parts transmitted
to the Head Office in separate parcels and
on different dates.

The Committee concurred with the
Governor's proposal.

Absent
Mr Goschen

Wednesday the 21st July, 1897.

The proceedings of the last Committee
were read.

Declarations
The Governor reported that he had
examined Declarations relating to Bank
Notes and Dividend Warrants lost &c.,
amounting

21st July 1897

amounting to £36. 16. 2 and they were recommended to the Court for payment.

The Weekly statement of Discounts and Advances granted to Bill Brokers &c. & Bill Brokers, &c. was laid before the Committee.

It was agreed to recommend to the Court of Directors

A donation of £100 in aid of the Mansion House Fund for the relief of sufferers from the devastation in Essex recommended

That a donation of One hundred pounds be granted in aid of the Mansion House Fund for the relief of sufferers from the devastation in Essex caused by the storm which occurred on the 24th ultimo.

Messrs. Oakes, Nevill & Co. Bury St. Edmunds. to be granted a Composition in lieu of their right of Issue

A letter was read from Messrs. Oakes, Nevill & Co., the Bury and Suffolk Bank, Bury St. Edmunds, dated the 5th instant in which they expressed their intention to relinquish their right of Note issue; and it was agreed to recommend the Court to accede to their request for Composition in accordance with the terms of the Act 7 and 8 Vict: Cap 32: Section 24: and to consent to pay to Messrs. Oakes, Nevill & Co. an annual composition of £127, being One per cent on the average amount of their Circulation during the 52 weeks ending the 10th instant, as published in the London Gazette; with a reservation on the part of the Bank of England of their

21st July, 1897.

their rights to revert at any time to the mode of computing the amount of the Composition prescribed by the Act of 1844, and on the understanding that the right to receive the Composition ceases in the event of Messrs Oakes & Co. taking any step which would have deprived them of the right to issue Bank Notes had such right not been previously relinquished.

Wednesday, the 20th July, 1897.

Absent

Sir M. Collet

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c., amounting to £386. 6. 6, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Proposed
appointments
in the Treasury
in view of Mr
Winterflood's retire^{ment}.

In view of the retirement from the service of Mr Winterflood, the late Senior Cashier, on the 20th instant, it was agreed to recommend to the Court of Directors:—

That Mr Joseph Harrison, 2^d Cashier,
be

25th July, 1897

be appointed Senior Cashier:

that Mr William Henry Kempe, a Cashier, be appointed second Cashier; these two appointments to date from Mr Winterflood's retirement, - and

that Mr Martin Rowlinson Walters, Superintendent in the Public Drawing Office, be appointed a Cashier to fill the vacancy.

General Court for a dividend, &c. the Court for adoption a scheme for a General Court for a Dividend, &c., under which the General Court would be held on Thursday the 16th September next.

The Committee had before them Suspense Accounts, a Memorandum from the Chief Accountant £100,000 to be transferred from "Bad Debt Reserve" to "Securities Suspense Account". on the subject of the two Suspense Accounts in the Bank books, entitled "Bad Debt Reserve" and "Securities Suspense Account" respectively, and it was agreed to transfer £100,000 from the "Bad Debt Reserve" to "Securities Suspense Account", leaving a balance of £20,000 on the Bad Debt Account.

A full Committee

Wednesday, the 4th August, 1897.

The proceedings of the last Committee were read

Declarations

The Governor reported that he had

4th August 1897

had examined declarations relating to a Dividend Warrant and sundry Bank Notes, ^{lost &c} amounting to £40 - 14 - 7, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

Absent

Wednesday, the 11th August, 1897.

Mr. Greene

Lord Aldenham

Mr. Currie

Mr. Powell

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Dividend Warrants and Bank Notes, ^{lost &c} amounting to £300 - 19 - 8, and they were recommended to the Court for payment.

R. H. Pridcaux

to be appointed

3rd Clerk in the

Audit Depart^t

With reference to the Order of Court of the 15th April last by which it was arranged that a 3rd Clerk should be appointed to the Audit Department with an additional salary of £70 to attach to the post, it was agreed to recommend to the Court that Mr. Reginald Henry Pridcaux, a 4th Class Clerk at the Western Branch who has been employed in the Audit Department since

since

11th August 1897

since the 22nd April last, and had proved himself in every way efficient, be appointed 3rd Clerk therein, accordingly.

Application
from J. Harrison,
on behalf of
J. Musgrove, for
payment of a
Bank Note with
the number fraudulently
altered, refused.

A letter was read from Mr John Harrison, Town Clerk at Leeds, renewing an application his late firm Harrison and Lupton had originally made, on behalf of Mr John Musgrove of that Town, for payment of the amount of a Bank Note for £20 the number of which had been fraudulently altered. The Note was one of 140 notes which were obtained from Mess^{rs} Smith Payne & Co in April 1879 by means of forged bills of Exchange, many others of the notes being similarly tampered with. After careful consideration, and while anxious to meet Mr Harrison's wishes, the Committee came to the conclusion that, in view of the legal advice the Bank had received in regard to these notes, and the decision of the Court of Appeal in the case of "Suffel v. The Bank of England," the payment of the Note must be refused.

G. Aitchison, of
the Printing Dep^t,
to be allowed to
retire with an
annual allowance

It was agreed to recommend to the Court that George Aitchison, Foreman of the General Printing Department, who is now in his 71st year and in failing health, at his request have leave to quit the Bank's employment; and that, in view of his very efficient service of more than

forty

11th Augt. 1897

forty years, and of his having lately been in receipt of wages amounting to £208 a year, he be granted, during pleasure, a retiring allowance of £140 a year.

Absent

Mr Greene

Lord Aldenham

Mr Currie

Mr Powell

Wednesday, the 18th August, 1897

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c, amounting to £84.10.5, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee

S. W. Foy and
J. D. Hill, Sub
Cashiers, to be
allowed to retire
with pensions.

Letters were read from Samuel Walter Foy and Thomas David Hill, Sub Cashiers, who being over 60 years of age tendered their resignations, as from the close of the present month, under the provisions of the Order of Court of the 17th November 1870; and it was agreed to recommend to the Court that the resignations be accepted and pensions granted during pleasure as follows; vizt -

to Mr Foy £266.13.4 being $\frac{50}{75}$ of his salary,
" Mr Hill " 261.6.8 being $\frac{42}{75}$ of his salary.

In

18th August, 1897

Report of Chief
Officers on the
Uncovenanted
Clerks

In accordance with the direction of the Committee of the 30th December last that the Chief Cashier, the Chief Accountant and the Secretary should consider and report upon the subject of the Uncovenanted Clerks generally, and specially as regards the desirability or otherwise of this class of Clerks being abolished altogether, a report from those Officers was now submitted, and the discussion of the subject was deferred to enable the members of the Committee to study the report.

Absent

Mr Greene
Lord Aldenham
Mr Liddesdale
Mr Powell

Wednesday, the 25th August 1897.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost, &c, amounting to £177 - 6 - 8; and they were recommended to the Court for payment.

"Lost Note Acc^t".
£100 to be invested
for the benefit of
John Black, for
a period of 17 years

It was also agreed to recommend that a sum of £100, being the amount of a Bank Note alleged by John Black, of 29 Wallace Grove Place, Glasgow, Labourer, to have been lost in January 1873, and believed to have been burnt, be invested in Consols, "Lost Note Account", the investment

25th August 1897

to be in this case for a period of 17 years, in view of the applicants having been unaware that the amount might have been invested for him in 1894.

Application from
Sir F. Seager Hunt
for pay^t of a missing
£50 Note declared
for the present.

It was agreed to decline for the present an application from Sir F. Seager Hunt for payment, under indemnity, of the amount of a Bank Note for £50 alleged to have been thrown away with waste paper in July 1896 and not since recovered.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee

On proposals of the Chief Cashier

Tras. Baker,
of the Bill Office
to be a Cashier
in room of Mr McKay

In view of the ~~approaching~~ retirement of Mr John McKay, a Cashier, who would attain the age of 65 years on the 29th instant, it was agreed to recommend to the Court that Mr Francis Baker a Senior Clerk in the Bill Office, be appointed a Cashier in Mr McKay's room.

W. H. Kempe app^d
a Sunday &c
Superintendent
via Winterflood

and It was also agreed that Mr William Henry Kempe 2nd Cashier, be appointed a Superintendent to attend on Sundays and Close Holidays in the room of Mr Winterflood

quitted

25th August 1897

quitted, and

that Mr Arthur Watkin, Deputy Superintendent of the Cashiers' Store, be appointed a Superintendent of the Night Watch, also in the room of Mr Whiteford

The Committee had before them a memorandum of the Chief Accountant on the case of James S. Diwall, a mechanic employed as a Pricker in the Accountants Bank Note Office, who had been absent a great deal on account of sickness during the past 14 years, as described in the Medical Officers' reports, and was again away. Diwall was a good worker and his conduct was irreproachable. He had been 40 years in the Bank's employment, and the Chief Accountant proposed that he should be permitted to retire with an annual allowance. The Committee however decided to defer the final consideration of the case for a period of three months, in the hope that Diwall might become well enough to resume his duties ^{by} the end of the ^{of the} meantime.

consideration deferred
for 3 months

The Committee had before them a memorandum by the Chief Cashier on the case of Herbert Henry Boyer, late 1st Clerk in the Chief Cashiers Office, who was allowed to quit the service, at his own desire, by the Court of the 22nd April last. It had

case of H. H. Boyer
late of Chf Cashier Office

25th August 1897

had been known that Boyer's resignation was due to his pecuniary difficulties, arising chiefly out of transactions with a money lender; and he had since gone through the Bankruptcy Court, his discharge however being suspended for $2\frac{1}{2}$ years.

Boyer is 39 years of age, is married and has two young children, and being at present in straitened circumstances asks the Bank to grant him some pecuniary help in consideration of his 20 $\frac{1}{2}$ years' service. As a Clerk he is reported to have been considerably above the average, and at the time of his leaving his salary was £4.15 a year, as first Clerk in the Office. Under all the circumstances, while not unmindful of the fact that Boyer had transgressed a very stringent rule of the Bank, the Committee agreed to recommend to the Court that the Governor be empowered to give assistance in the case, with full discretion as to the mode of its bestowal, to an extent not exceeding an annual sum of £100, for a period of five years.

The Governor to
be empowered to
give assistance

Quarterly
Examination

The Deputy Governor produced the usual Quarterly Reports of the Principal, of Offices under the inspection of the Committee from which it appeared that the conduct and attendance of the Clerks and Porters &c during the past three months had been good, and the work satisfactorily carried on.

As a Committee for Building

Building bills
for the quarter

The Committee passed the Building Accounts for the quarter amounting to £872 - 18 - 8, and they were referred to the Committee for the House and Servants for payment.

Absent

Mr Greene
 Lord Aldenham
 Mr Gilliat
 Mr Lidderdale
 Mr Powell
 Mr Goschen

Declarations

Wednesday, the 1st September 1897

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c, amounting to £63. 17. 4, and they were recommended to the Court for payment.

Discounts & Advances
 to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

The Widow of W. S. Dean,
 late of Issue Office, placed
 on the Directors' Fund

On an application from the widow of the late William Senior Dean, Principal of the Issue Office it was agreed to place her on the Directors' Fund with an Annuity of £41.

Absent

The Deputy Governor
 Mr Greene
 Lord Aldenham
 Mr Lidderdale
 Mr Sandeman

Declarations

Wednesday, the 8th September 1897

The proceedings of the last Committee were read

The Governor reported that he had examined declarations relating to a Dividend Warrant and sundry Bank Notes, lost &c, amounting to £115. 10. 7, and they were recommended to the Court for payment.

The

8th Sept. 1897

Discounts & Advances
to Bill Brokers, &c.

The Weekly statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Dividend on
Bank Stock.

The Chief Accountant produced the Accounts of The Bank for the past Half Year, and it was

Resolved

That having examined the state of The Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 16th instant:-

That a Half Years Dividend of Interest and Profits be made on the 5th October next of 5 per cent without deduction on account of Income Tax.

On a proposal of the Chief Accountant

Charles Fenn
to be a Superint.
of the Nightly Watch

Charles Fenn, Principal of the Bank Note Office was appointed a Superintendent of the Nightly Watch in the place of J.D. Hill, late a Sub Cashier who has quitted the service.

The Widow of
J.W. Whitmarsh
placed on the
Directors' Fund

On an application from the widow of the late Thomas Webb Whitmarsh, a pensioner, and former Senior Cashier, it was agreed to place her on the Directors Fund with an annuity of £60.

The

5th Sept 1897

G. Ridgen, 2nd
Doorkuper, to be
removed from
the staff & placed
on the Pension List

The Governor informed the Committee that on the 3rd instant he had suspended George Ridgen, 2nd Doorkuper, who was found on the morning of that day to be under the influence of drink and quite unfit for his duties. It had since transpired that the Officer on Guard upon whom Ridgen had waited on the previous evening had complained of Ridgen's manner and behaviour which was clearly due to the same cause, and that other Officers had made similar complaints of him. It was, ^{therein} that Ridgen's wages were £50 attaching to his post, with £20 personal addition for waiting upon the Officer on Guard. He was nearly 51 years of age, had been 21 years in the service and had a wife and three children, his wife and two younger children being entirely dependent upon him.

The Committee were of opinion that Ridgen should not be allowed to remain in the service, but in view of his term of employment therein they were unwilling that he should be summarily dismissed; and it was agreed to recommend to the Court that he be removed from the staff of The Bank and be placed on the Pension list with an annual allowance, during pleasure, of £52.

Wednesday, the 15th September 1897.

Abent

Mr Greene
Lord Aldenham
Mr Liddesdale
Mr Goschen

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Dividend Warrants and a Bank Note, lost, &c, amounting to £198 " 2 " 4, and they were recommended to the Court for payment.

Discounts, Advances
to Bill Brokers &c

The Weekly statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

Doorkeepers &
promotions, &c,
in view of George
Ridgen's removal
from the service.

In view of the removal from the service by the ^{last} Court of George Ridgen, late 2nd Doorkeeper, it was agreed to recommend the Court to make the following promotions &c: vizt

The ordinary salary of George Tolmie, 1st Doorkeeper to be raised from £160 to £170 as attaching to the post pursuant to Order of Court of 26th July, 1866;

Charles Thomas Turner, 3rd Doorkeeper, to be 2nd Doorkeeper, vice Ridgen, with the ordinary salary, attaching to the post, under the same Order, of £150, and

John Diver, the Senior Parlour Messenger to be 3rd Doorkeeper, with the ordinary salary, as such, of £130.

The remaining Parlour Messengers to be moved up in rotation, Robert Potter Gibbs receiving a personal addition of £20 for writing upon the Officer on Guard.

Wednesday, the 23rd September, 1897.

Absent—

Mr Greene
Lord Aldenham
Mr Currie
Mr Lidderdale
Mr Sandeman

The proceedings of the last Committee were read.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

George McKenzie
to be appointed
a Parlour Messenger.

It was agreed to recommend to the Court of Directors that George McKenzie a House Porter and Watchman, be appointed a Parlour Messenger to fill the vacancy caused by the removal from the staff of George Ridger, late a Doorkeeper, and the promotions consequent thereon.

Wednesday, the 29th September, 1897.

Absent—

Mr Greene
Lord Aldenham

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c, amounting to £47. 15. 6, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

The

29th Sept. 1897

Walter Toppie,
of the Issue Office,
to be placed on
the Pension List

The Committee considered the case of Walter Toppie, a Clerk in the Issue Office, who had been absent since September 1896 on account of ill health, and for the last six months with half salary to the 7th of the present month. Toppie is 36 years of age, has been in the service 16 years and his full salary is £250 a year. His mind has become seriously affected and he is at present confined in Bethlem Hospital, and from a letter from the Medical Officer there, whose views Mr. Kingdon entirely confirms, there appears to be scarcely any hope of his recovery. Under these circumstances it was agreed to recommend to the Court that Toppie's name be removed from the list of Clerks, and that he be granted, during pleasure, a pension of £70 a year, being $\frac{28}{100}$ of his salary. Also that his half salary, which expired as above stated, be continued to him up to the time of his removal.

Report from the
Chief Officers on
the subject of
the Uncovered
Clerks considered

A Report from the Chief Cashier, the Chief Accountant and the Secretary was considered, on the subject of the Uncovered Clerks, and specially as regards the desirability or otherwise of this class of Clerks being abolished altogether, the question having been referred to those officers by the Committee for their consideration on the 30th December last.

The

29th Sept. 1897

The general purport of the Report was that the Uncovenanted Service, which now consisted only of the sons of Clerks and Pensioners of the Bank might, in the Chief Officers opinion, be abolished with advantage; but that they were unwilling that the adoption of this course should be the means of shutting the door against the entry of Clerks' sons into the service at an earlier age than 18 years, and they therefore proposed that they should be eligible for admission between the ages of 16 and 22 years upon complying with the usual requirements as regards examination &c, (with certain modifications respecting life insurance in the case of Clerks under the age of 18) and that those entering at 16 and 17 should receive a salary of £60 a year to be increased to £80 on their reaching the age of 18 years.

The Committee agreed to recommend the Report to the Court for their acceptance, and that the Governor might be requested to give effect to the proposals it contained.

absent.

Mr Green
Lord Aldenham
Mr Currie

Declarations

Wednesday, the 6th October 1897.

The proceedings of the last Committee were read.

The Governor reported that he had examined
Declarations

6th October 1897

declarations relating to Bank Notes and Dividend Warrants, lost, &c, amounting to £26.16.1, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

Discounts & Advances
to Bill Brokers &c

Absent

Wednesday the 13th October, 1897.

Mr Greene
Lord Aldenham
Mr Gilliat
Mr Sandeman

The proceedings of the last Committee were read

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c, amounting to £63.5.6; and they were recommended to the Court for payment.

Declarations

The Weekly Statement of Discounts

and Advances granted to Bill Brokers, &c, was laid before the Committee.

Discounts & Advances
to Bill Brokers

On a proposal of the Chief Cashier,

Mr Robert Harrison Sharp, a Cashier, was appointed a Superintendent to attend at the Bank on Sundays and Close Holidays, in the room of Mr J. H. Green appointed a Clerk in Charge.

Robt. H. Sharp
app^d. a Sunday &c
Superintendent

The

13th Oct^r. 1897

a grant of £250 to Mr Drake for new work in the extension of Electric Lighting.

Mem: & papers (1888 to 1897) put away in box marked "Electric Lighting" in outer office.

The Deputy Governor laid before the Committee a Memorandum in regard to the services rendered by Mr Drake in new work of Electric Lighting since the last payment to him in February 1894, in which it was shown that further Electric installation had been introduced at the Head Office since that date in connection with the new building (which comprised the Clerks' Library and the Porters Lodge) together with various other departments not hitherto supplied with electric light, the whole work involving an expenditure - including also that for certain repairs at the Branches - of £6,425-5-1; and the Committee acquiesced in the Deputy Governor's proposal that a sum of £250, being at the rate of about 4% of that amount, be granted to Mr Drake in respect of his professional services in the matter.

Abstract

Wednesday, the 20th October, 1897.

Mr Greene
Lord Aldenham
Mr Currie

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c., amounting to £89-8-⁵, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

Absent

Mr Greene
Lord Aldenham
Mr Eschelen

Wednesday, the 27th October, 1897.

The proceedings of the last Committee were read.

Declarations The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants, lost, &c., amounting to £53. 14. 9, and they were recommended to the Court for payment.

Discounts + Advances to Bill Brokers &c The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

William Moody, a Cashier, allowed to retire with a pension, and to commute a portion of the same A letter was read from Mr William Moody, a Cashier, aged 60, in which he tendered his resignation, owing to ill-health, under the terms of the Order of Court of the 17th November 1870, after 42 years' service; and it was agreed to recommend the Court to accept Mr Moody's resignation, as from the end of the present month, and to grant him, during pleasure, a pension of £313. 6. 8 a year, according to scale, being $\frac{47}{75}$ of his salary of £500 a year.

It was also agreed to recommend that Mr Moody be allowed as a special case to commute £52. 5/- of the said pension for a sum of £600.

Application for assistance from the wife of W. L. Burne, recently dismissed, - consideration thereof deferred A letter from the wife of W. L. Burne, late of the Leeds Branch, who was recently dismissed the service and for whose arrest a warrant is in the hands of the Police, was read, in which she appealed for some assistance for herself and her children; and consideration of the same was deferred.

Absent

The Governor
Mr Greene
Lord Aldenham
Mr Currie

Wednesday, the 3rd November, 1897.

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost *re.*, amounting to £151.10.8, and they were recommended to the Court for payment.

Release of
£114.2.5 Consols "Lost Note Acct" to Howeliffes
Howel & Co, representatives
of assignees of Robert
Bennett

It was also agreed to recommend that £114.2.5 Consols "Lost Note Account", purchased in July 1848 for the benefit of Robert Bennett in respect of a Bank Note for £100 alleged to have been lost in 1840, be released in favour of Messrs Howeliffes Howel and Company, the present representatives of the Firm to whom he had assigned all his interest in the Fund,

Discounts & Advances

The weekly Statement of Discounts and Advances granted to Bill Brokers, *re.*, was laid before the Committee.

Chas Edw^d Forster
to be app^d a Cashier

It was agreed to recommend to the Court that Charles Edward Forster, late of the Hull Branch and now on the list of Clerks Unattached, be appointed a Cashier in the room of William Moody, pensioned.

Absent

Mr Greene
Lord Aldenham
Mr Sandeman

Wednesday the 10th November, 1897

The proceedings of the last Committee were read.

Declarations

The Governor reported that he

had

10th Nov^r 1897

had examined declarations relating to Bank Notes and Dividend Warrants lost, &c., amounting to £62. 8. 8, and they were recommended to the Court for payment.

case of
George Turner
a House Porter &c.
under suspension

The Governor brought before the Committee the case of George Turner a House Porter and Watchman whom he had suspended on the 11th instant for having absented himself from his duties on the plea of avoiding the demands of certain money lenders from whom he had obtained loans; and it was left to the Governor to enquire into the matter with a view to an arrangement being made in the case if possible.

B. H. James of
the £2.10/6 Office
to be allowed to
retire with a
pension.

A letter was read from Basil Humphrey James, a 5th Class Clerk in the £2.10/- per cent Office in which he tendered his resignation on account of ill health. James who is 29 years and has been ten years in the service, met with an accident 7 years ago resulting in concussion of the brain, and his health has since been generally impaired - his eyesight being seriously affected during the past 4 years. His Medical Adviser recommended six months complete rest, but Mr Kingdon, while endorsing the recommendation did not think that leave of absence would be likely to restore him to permanent clerical efficiency. Under these circumstances it was agreed to recommend to the Court that James' resignation be accepted, and that he be granted, during pleasure, a pension of £39 a year, according to the scale, being $\frac{15}{75}$ of his salary of £195.

The

10th Nov. 1897Discounts & Advances
to Bill Brokers &c.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers
&c. was laid before the Committee.

absent
Mr Greene
Lord Aldenham

Wednesday, the 17th November 1897.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined declarations relating to Bank
Notes and Dividend Warrants, last &c.,
amounting to £126 " 10 " 5, and they
were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers, &c.,
was laid before the Committee.

Robert Sim to
be 2nd Porter in
the Gold Weighing
Room

It was agreed to recommend to the
Court of Directors that Robert Sim, a
House Porter and Watchman, be appointed
2nd Porter in the Gold Weighing Room,
with the additional wages of £8 a year
in the room of George McKenzie promoted
to be a Parlour Messenger.

Absent

Wednesday, the 24th November, 1897.

Mr Greene
Lord Aldenham
Mr Sandeman
Mr Goschen

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c, amounting to £83..1..7, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

Quarterly
Reports.

The Deputy Governor produced the usual Quarterly Reports of the Principals of Offices under the inspection of the Committee from which it appeared that the conduct and attendance of the Clerks Porters, &c, had been good (except that in the Printing and Stationery Office there had been four cases of lengthened illness one of which had ended fatally); and that the execution of the business had been satisfactory.

Aged Pilgrims'
Friend Soc^y,
Applⁿ from declined

It was agreed to decline an application from the Aged Pilgrims' Friend Society for a contribution in aid of their funds.

As a Committee for Building:-

Building Bills
for the Quarter

The Committee passed the Building Bills for the Quarter amounting to £1102..7..5, and they were recommended to the Committee for the House and Servants for payment.

Abstract

Mr. Greene
Lord Aldenham

Wednesday, the 1st December 1897.

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined declarations relating to a Bank Seven Days Bill, a Post Dividend Warrant and sundry Bank Notes, lost, &c, amounting to £36. 6. 3, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Rules & Orders
for Porters —

cases of G. Turner
& W. Anderson, & their
dealings with profess^l
money lenders.

Prohibition respecting
such dealings to be
extended to Porters, &
embodied in Governor's
charge to them on
election.

The Governor brought before the Committee the subject of the Rules and Orders for Porters, in view of the cases of George Turner and William Anderson, House Porters &c, whom he had recently placed under suspension for being in embarrassed circumstances from which they had sought relief by dealings with professional money lenders, ^(Turner's suspension having been removed on 26th ult.) and the Committee concurred with a proposal of the Governor to ask the Court's sanction to his extending the prohibition as regards dealings with such persons to the Messengers and Porters of the House, and to the prefixing to the Rules and Orders of a copy of the Governor's charge to Porters on election, enlarged so as to embody a special warning against such dealings as involving immediate dismissal.

14. Decr 1897

Samaritan
Free Hospital:
application for
a grant declined

An application was read from the Samaritan Free Hospital (to whom the Bank had made a donation in 1893) for a further contribution in aid of their Funds; and it was agreed that, in view of the short period which had intervened since the previous donation, the application be declined.

Absent.

Wednesday, the 9th December 1897.

Mr. Greene

Lord Aldenham
Mr. Lidderdale

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c., amounting to £36 - 8 - 10; and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Allowance of
5/- a week to
the Widow of
Thomas Laffan
late a Compositor

On an application made through the Superintendent of the Printing Office by the widow of the late Thomas Laffan, a Compositor, who died on the 15th October last, it was agreed to grant her an allowance of Five shillings a week for twelve months.

The Committee had before them a
Minute

8th Decr, 1897

Minute of the
Committee for
the Cashiers Offices
recommending
re-arrangements
& additions of staff
in the two Drawing
Offices & the Bill
Office.

Minute of the Committee for the
Cashiers Offices who, at the Governor's
request had considered a memorandum
from the Chief Cashier in regard to
the unpopularity with which, it is stated,
the two Drawing Offices and the Bill Office,
- especially the Private Drawing Office - are
regarded by the staff, and the evident
unwillingness of the Younger Clerks to be
fixed in these Offices; ~~After the consideration of this~~
unpopularity being attributed, it appeared,
to the longer average hours of service therein
than in the case of other Offices, and the
curtailment thereby of the Saturday half-
holiday enjoyed by the rest of the Staff.

The changes proposed by the Cashiers
Offices Committee ^{in the circumstances} are fully set forth in
their Minute. They embrace certain
re-arrangements and additions of staff
involving an annual additional cost to
the Bank of about £700; and the Committee
of Treasury having given the matter their
very careful consideration agreed to recommend
the proposals to the Court for adoption.

absent

Mr Greene

Lord Aldenham

Declarations

Wednesday, the 15th December 1897

The proceedings of the last Committee
were read.

The Governor reported that he
had

15th Decr 1877

had examined declarations relating to Bank Notes and Dividend Warrants, totalling, amounting to £86 "s. 8", and they were recommended to the Court for payment

Discounts &
Advances to Bill
Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee

Proposed
reorganization
of the Cashiers'
Store Office.

The Committee had before them a Memorandum from the Chief Cashier on the subject of the Cashiers' Store Office.

At present this Office is a branch of the Treasury, and is consequently under the inspection of the Committee of Treasury.

In the Report of the Chief Officers, which was accepted by the Court of the 14th May 1873, it was proposed, *inter alia*, "to abolish the post of Sub Cashiers altogether and to give this Office three superior Clerks". Only one of the former eight Sub Cashiers now remains on the Staff, and he will shortly retire, and there is no longer in the Office the full Cashier who used to superintend their work. The Chief Cashier therefore suggests that the time has now arrived when the Office might be placed on an independent basis, with a Principal and Deputy Principal, and be under the jurisdiction of the Committee for the Cashiers' Offices.

As proposed, the constitution of the Office would

15th Decr 1897

would be as follows:—

	<u>Ord^y Sal^y</u>	<u>Black^h Office</u>	<u>Personal</u>
M. Clarkson (Principal)	600	£	£
" Wathin (Dep ^y D ^o)	450		
" Smith (Superintend ^t)	280	120	20
" Gardiner	280	120	
" Jenner	280	120	
" Goddard	280	120	
" Haskew	280	60	
" Hamilton	250	60	
" White	260	50	
" Wiseman	230	50	
" Voigt	230	40	
Two new juniors at—say } £220 each }	360	80	—
	3,780	820	20
	820		
	20		
	<u>£ 4,620</u>		

Compared with 1892 when the combined salaries of the Sub Cashiers and the Cashiers Store amounted to — — — — — £7,361
 those of the Staff as now proposed, vizt 4,620
 shew a saving of — — — — — £ 2,741
 which more than realizes the reduction of £2,000 anticipated by the Chief Officers as stated in their Report, in spite of the increase of work which has since resulted from the establishment of a thorough dual control.

The Committee, having carefully considered the Chief Cashier's proposals, agreed to recommend them to the Court for adoption; the re-arrangement to take effect as from the 1st instant inclusive.

On

15. Decr 1897

Donations of
£5 to Bishop of
Bedford's Fund
+
£20 to Poor Parishes
Fund of St. Margaret
Lothbury.

G. Turner &
W. Anderson,
House Porters.
—
Further arrange^{ts}
in these cases

On an application from the Rector of St. Margaret's Lothbury it was agreed to grant the usual sum of five pounds towards a Collection made at this time of the year to the Bishop of Bedford's East London Church Fund, and Twenty pounds in aid of the Christmas Day Collection at his church for the "Poor Parishes Fund".

In the cases of George Turner and William Anderson, two House Porters in pecuniary difficulties who had had dealings with professional money lenders and whose suspension the Governor had reported to the Committee on the 1st instant:—

As regards Turner the Governor reported that he had ordered a reduction of a week's wages only in respect of his term of suspension from the 8th to the 24th November, and had allowed him an advance from Petty Cash of £37.10.7 the amount of his debts to be at once discharged, the advance to be repaid by deductions from his wages at the rate of £6.10.0 a year until he should become entitled to an increase in wages, by scale, when the increase would also be deducted till the loan were repaid.

Respecting Anderson (suspended on the 24th November) who had confessed to dealing with such money lenders on seeing the special notice on the subject issued to Porters on the 11th November, the Governor had removed the suspension on the 1st December, Anderson thereby losing one week's wages; and in his case also had granted him a loan of £41.4.9 from Petty Cash to cover his debts and be repaid from his wages at the rate of £13 a year.

The Committee concurred with these arrangements.

15th Decr 1877Deposit Branch
of Bank Prov^t Soc^yInterest on deposits
to be calculated to
end of Feb^r in future

On a suggestion from the Chief Accountant,
in view of the Bank having, since July
1875, undertaken the full liability for the
repayment of the sums paid into the
Deposit Branch of the Bank Provident
Society, whereby the accounts of the Deposits
have become part of the Bank's own
in the General Ledger,
accounts, it was agreed that for the
future the yearly interest on the sums
deposited by members of the Society should
be calculated to the 28th (or 29th) February
when the Bank's year ends, instead of the
30th November which is the end of the Society's
year.

Absent

Mr Greene

Lord Aldenham

Mr Gilliat

Wednesday the 22nd December, 1877.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined declarations relating to sundry
Bank Post Bills, Post Dividend Warrants
and Bank Notes, lost &c, amounting to
£126.18.14, and they were recommended
to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers, &c,
was laid before the Committee.

On an application from the widow
The widow of W Lovelock of the late William Lovelock, a pensioner,
placed on Directors Fund she was placed on the Directors Fund, with

22^d Decr 1897

an annuity of £60.

William Anderson
House Porter do
to be dismissed
from the service

The Governor reported to the Committee that William Anderson, the House Porter who had confessed, under the notice issued by his Order on the 11th ultimo, to dealing with professional money lenders, and whose alleged debts for £101 had since been paid off for him by a loan from the Bank, was now found to have been more deeply involved than he had admitted to be the case, and had tendered his resignation.

The Committee, however, felt it their duty, under the circumstances, to recommend to the Court that Anderson be dismissed from the service of the Bank.

Metropolitan
Hospital -
Application for
a grant declined

An application was read from the Metropolitan Hospital, Kingland Road, to show the Bank had made donations in 1873 and 1874, for a further contribution in aid of their funds; and, in view of the short period which had intervened since the last donation, it was agreed that the application be declined.

Absent
The Dep^y Governor
Mr Greene

Wednesday, the 29th December, 1897.

Lord Aldenham
Mr Gilliat

The proceedings of the last Committee were read

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes, lost &c, amounting to £85, and they were recommended to the Court for payment.

The

29th Decr. 1897

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Charles Fenn, app^d
a Sunday &c. Sup^t.
in room of D. Watson
resigned.

On a proposal from the Chief Accountant, Mr Charles Fenn, Principal of the Accountants' Bank Note Office, was appointed a Superintendent to attend on Sundays and close holidays, in the place of Mr D. Watson Deputy Principal of the India Office who had resigned the duty.

W. Anderson,
late a House Porter,

His subscription to
Porter's Prov^d Fund
to be applied in part
repayment of his loan
from the Bank, as in
the case of balance of
his salary.

In reference to the case of William Anderson, late House Porter &c., who was dismissed by the Court of the 22nd instant, it was ordered that his subscriptions to the Porter's Provident Fund, amounting to £7, which, under the rules of the Fund, might be returned to him, be applied in part repayment of his loan of £41 from the Bank, as in the case of the balance of his salary, £5.7.4 which had already been so treated by order of the Governor.

Absent

Mr Greene
Lord Aldenham
Sir M. Collet

Wednesday, the 5th January 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Post Dividend Warrant and sundry Bank Notes, lost, &c., amounting to

£

5th Jan 1898

£42 " 12 " 6, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c, was laid before the Committee

On a proposition from the Chief Cashier,

Proposed Changes
in the list of
persons authorized
to draw Bills on
the Govt. of India

It was agreed to recommend to the Court, for proposal to the Secretary of State for India in Council, certain alterations in the list of persons authorized to draw Bills upon the Government of India which had been rendered necessary by retirements from the service.

Absent

Wednesday, the 12th January, 1898.

Mr Greene

Lord Aldenham

Sir M. Collett

Mr Liddersdale

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes lost &c, amounting to £130, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

It was agreed to recommend to the Court of Directors that a Compassionate allowance
of

12th Jan^y 1898

A Compassionate allowance to the wife of W. L. Burne, late a Clerk at Leeds Branch, dismissed for embezzlement.

Verbal alteration in form of Report of the Director auditing the Securities at the Western or Law Courts Branches.

of Fifty pounds a year, for five years, be granted to the wife of William Leyburn Burne, lately a Clerk at the Leeds Branch, who was dismissed from the Bank's service on the 26th August last for misappropriating a sum of £336-17- - belonging to the Bank.

The Committee approved of a proposal of the Governor to make a verbal alteration in the form of the Report of the Director taking the Audit of Securities at the Western or Law Courts Branch as follows: viz instead of "The foregoing totals agree with those furnished to me by the Secretary" &c, that the wording should be "The foregoing totals ^{agree} with the totals", ^{do not agree} &c, leaving it to the Director to strike out "agree" or "do not agree" according to circumstances.

Absent

Mr. Greene
Lord Aldenham
Sir M. Collet
Mr. Goschen

Wednesday the 19th January 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Sundry Dividend Warrants and Bank Notes, lost, &c, amounting to £129-15- - , and they were recommended to the Court for payment.

The

19th Jan^y 1898Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers, &c.,
was laid before the Committee.

Absent

Mr. Greene
Lord Aldenham
Sir M. Collet

Wednesday, the 26th January 1898.

The proceedings of the last Committee
were read

Declarations

The Governor reported that he had
examined declarations relating to Bank
Notes and Dividend Warrants, lost &c.,
amounting to £225. 10 - 5, and they were
recommended to the Bank for payment.

Discounts & Advances
to Bill Brokers &c.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers &c. was laid
before the Committee

General Court
for a Dividend
and
Election of
Governors and
Directors.

On a proposition from the Chief Accountant,
It was agreed to recommend to the Court for
adoption a scheme for forthcoming General Courts,
&c., under which the General Court for a Dividend
would be held on Thursday the 17th March next,
and for the Election of Governors and Directors
on Tuesday and Wednesday the 19th and 20th April.

The widows of
the late W^m. Snellgrove
& F. J. Henderson
placed on the
Directors Fund

On applications from the widows of
a Pensioner & former
the late William Snellgrove, Principal of the
Cheque Office, and Francis John Henderson,
Chief Clerk at the Manchester Branch, they
were placed on the Directors' Fund with annuities
as follows :-

Mrs. Snellgrove, aged 65, annuity £60

Mrs. Henderson " 43 " 43

On

26. Jan 1898

R.C. Williams, a pensioner, allowed to commute a further part of his pension

On an application from Richard C. Williams, a pensioner, who in October 1896 had been allowed to commute so much of his pension as produced an immediate sum of £100 to cover expenses of his children's education, it was agreed to recommend to the Court that, as an exceptional case, Williams be permitted to commute a further sum of £6.5.8 of his pension now amounting to £33.16.8, into an immediate sum of £100 to enable him to meet certain unexpected claims upon him in connexion with the business in which he is engaged in the Sea trade.

A weekly allowance of 5/- for 2 years, granted to the widow of the late Jas Bedford employed occasionally as a Compositor.

M^{rs} Bedford was elected an Assistant of the Society on the 17th March 1900, & the allowance was accordingly not renewed.

A letter addressed to the Chief Cashier by Mrs Coe was read in regard to the widow of James Bedford who died on the 20th ultimo after having been employed occasionally as a Compositor in the Printing Office since 1868, the different periods amounting together to the very unusual aggregate of 19½ years. There was every hope of securing, in two years time, an annuity of £11 for the widow from the Printers' Pension Society*, but in the interim she was without means. The Committee agreed to grant Mrs Bedford an allowance of 5/- a week for the next two years.

Wednesday, the 2nd February 1898

Absent

Mr Greene
Lord Aldenham
Mr Gilliat
Sir M. Collet

The proceedings of the last Committee were read.

The

2nd Feb^y 1898

Declarations

The Governor reported that he had examined declarations relating to a Stock Certificate Coupon and sundry Dividend Warrants and Bank Notes lost &c, amounting to £168-9-4, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee

Proposal
for the establishment
of deposits with
the Bth Prov^d Society
at compound interest
for fixed terms of
years

The Governor brought under the notice of the Committee a proposal which had been made by him and agreed to at the General Meeting of the Bank Provident Society held on the 11th ultimo with a view to the establishment of a scheme for enabling the members of the Society to accumulate sums of money at compound interest for fixed terms of years; and it was agreed to recommend the Court to allow the necessary addition to be made to the Rules of the Deposit Branch of the Society with the view of giving effect to the proposal, and to sanction the forms of deposit which had been prepared accordingly.

Absent
The Governor
Mr Greene
Sir M. Collett

Wednesday, the 9th February, 1898.

The proceedings of the last Committee were read.

Declarations

^{Deputy}
The Governor reported that he had examined
declarations

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9th Feb. 1898

declarations relating to a Stock Certificate Coupon, and sundry Post Dividend Warrants and Bank Notes, lost &c, amounting to £39.8-- , and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

In reference to the case of Alfred Victor Legros, late of the Bill Office, whose resignation was accepted by the Court of the 3rd instant, it was agreed to recommend to the Court that the balance of Legros' salary and the amount of premiums paid by him to the Bank Provident Society during his term of service, amounting together to £34.19.11, be applied in part repayment of the loan of £100 granted to him in April 1896, the repayment of which by instalments had not, by arrangement, yet commenced, and that the balance of the loan, £25.--.1, be debited to the account of "Sundry Charges and Receipts."

Salary of Legros. £6.3.11
premiums 28.16.3

The Governor exhibited a memorandum from the Chief Cashier with a printed circular bearing the written signature of Mr G. Gill, Deputy Cashier of the London Joint-Stock Bank Ltd., & addressed by the latter to the Directors of the Bank of England, on the subject of a proposal for opening clearing banks & their Metro. Branches at 9.30 instead of 9.25. The proposal did not immediately concern the Bank of England, who are not really a clearing bank, and no action was taken in the matter.

Absent

The Governor
Mr Greene
Sir M. Collett

Declarations

Wednesday, the 16th February, 1898.

The proceedings of the last Committee were read.

The Deputy Governor reported that he had

16th Feb: 1898

had examined declarations relating to Bank Notes and Dividend Warrants, lost &c, amounting to £1287.4³, and they were recommended to the Court for payment.

£104.14.2
Consols "Lost Note"
to be released
to H. A. Rohde

It was also agreed to recommend that the sum of £104.14.2 Consols, "Lost Note Account", purchased in 1878 for the benefit of Hermann A. Rohde, in respect of a Bank Note for £100 alleged to have been lost by him a year previously, be released in his favour.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

A. V. Legros,
late of Bill Office
£150 to be placed
in the Governor's
hands for

The Committee considered a letter from Mrs Legros the wife of A. V. Legros, late of the Bill Office, in which she expresses her gratitude to the Bank for waiving their claim to the balance of the loan of £60 made to her husband in 1896, as was agreed to be done at the last Court, but states that she and her husband are now absolutely penniless, and appeals for help to enable her to obtain a small business for the support of herself and 3 children; and it was agreed to recommend to the Court that a sum of one hundred and fifty pounds be placed in the Governor's hands to be applied as he may think best for the benefit of Legros and his family.

As a Committee for Building

Building Bills
for the Quarter

The Committee passed the Building Bills for the Quarter amounting to £793.19.6, and they were referred to the Committee for the House and Servants for payment.

Absent

Mr Greene

Mr Gilliat

Sir M Collet

Mr Sandeman

Mr Goschen

Declarations

Wednesday, the 23rd February 1898.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Dividend Warrants and Bank Notes, lost &c, amounting to £44,100 &c, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Quarterly
Examinations

The Deputy Governor produced the usual Quarterly Reports of the Principals of Officers under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters, &c during the past Quarter had been good, and the work satisfactorily carried on.

Proposals for
additions to Salaries
referred to a
Sub Committee.

Proposals of the Chief Cashier, Chief Accountant and Secretary for various additions to Salaries, &c, were received, and the same were referred to a Sub Committee consisting of the Governor, Deputy Governor, Mr Currie and Mr Lidderdale, for their consideration and report.

23rd Feb. 1898

London Hospital,
a grant of
£500 to funds
of, recommended

A letter was read from the Chairman of the London Hospital asking for further assistance from The Bank in view of the largely increasing demands upon its resources; and it was agreed to recommend to the Court that a grant of Five hundred pounds be made in aid of the funds of that Institution.

New General
Hospital at
Birmingham:

An annual
Subscⁿ of £152.10
for 5 years to
recommended

On an application through the Agent at Birmingham, from the Chairman of the Canvassing Committee of the New General Hospital in that City, it was agreed to recommend the Court to grant an annual Subscription of Fifty guineas, for five years, in aid of the funds of the said Hospital; the same to be in substitution, during that period, for the annual subscription of Three guineas now paid by the Branch, the period being limited in order to give The Bank time to ascertain what the other Branches are eventually proposing to do in the matter.

Absent

Mr Greene
Sir W. Collett
Mr Liddersdale
Mr Sandeman

Wednesday, the 2nd March, 1898.

The proceedings of the last Committee were read

Declarations

The Governor reported that he had examined declarations relating to two Post Dividend Warrants and a Bank Note lost,
amounting

2nd March 1898

amounting to £35, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers
 The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee

The Widow of the late Edw^d. Platt, a Street Keeper, placed on the Directors Fund.
 On an application from the widow of the late Edward Platt, a Street Keeper, she was placed on the Directors Fund with an annuity of £18.

The Committee had before them the case of Frank Ambasson, of the Manchester Branch, an able Clerk, who was reported by the Medical Officer of the Cheadle Lunatic Asylum where he was at present confined to be suffering from a very severe form of brain disease; and it was agreed to defer for 6 months any final consideration of his case

Absent.

Mr Greene
 Sir W. Collet.

Wednesday, the 9th March, 1898.

The proceedings of the last Committee were read.

Declarations
 The Deputy Governor reported that he had examined declarations relating to a Seven Day Bill and sundry Dividend Warrants and Bank Notes, lost &c, amounting to £31-13-7, and they were recommended to the Court for payment.

The

5th March 1895

Discounts & Advances
to Bill Brokers &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c, was laid before the Committee

Dividend on
Bank Stock

The Chief Accountant produced the Accounts of The Bank for the first Half Year, and it was

Resolved

That having examined the state of The Bank's Accounts the Committee are of opinion that it will be desirable to recommend to the General Court on the 17th instant:

That a Half Year's Dividend of Interest and Profits be made, on the 5th April next, of 5 per cent, without deduction on account of Income Tax.

Additions to
Salaries of
Mr J. Hardcastle
F. D. C. Stretzell

The Committee concurred with the Minute of the 4th instant recommending to the Court:-

*
John Lea,
Sub Agents at
Branches

That the ordinary salaries of Mr F. D. C. Stretzell, Sub Agent at the Bristol Branch, Mr M. J. Hardcastle, Sub Agent at the Leeds Branch and Mr John Lea, Sub Agent at the Newcastle Branch, who were appointed on probation in May 1895 as Acting Sub Agents for the Branches, at a salary of £500 each and confirmed in the service and appointed Sub Agents at their respective Branches on the 27th May last, be raised from £500 to £600 in each instance.

One

9th March 1898.

Report of Sub Committee

Additions to Salaries, &c

On a Report of the Sub Committee appointed to consider proposals from the Chief Cashier, Chief Accountant and Secretary, ^{for certain increases of Salaries &c.} it was agreed to recommend the Court of Directors to grant additions to Salaries, &c, as follows:-

In the Controller's Office,

Edward Creaton,

Edward Creaton, "Assistant to the Controller" to be styled "Assistant Controller," and his Salary attaching to the post to be raised from £150 to £200.

In the Chief Cashier's Office

G. J. Woodroffe,

The personal Salary of £20 of George J. Woodroffe, First Clerk, which lapsed when he was promoted in June last, to be restored to him.

H. W. Stuart,

A. W. J. Bertley,

J. D. C. Baly,

E. H. Woodland,

A. H. Henry,

The ordinary Salaries of Herbert W. Stuart, Albert W. J. Bertley, Frank D. C. Baly, Ernest H. Woodland, and Arthur H. Henry, the 2nd, 3rd, 4th, 5th & 6th Clerks, to be advanced 2 years in anticipation of their maximum.

H. King,

G. C. Hollings,

& D. H. Brown,

Granted gratuities

Gratuities of £10 each to be given to Herbert King, Geoffrey C. Hollings, 7th and 8th Clerks, and to Douglas H. Brown of the Private Drawing Office, who, as an Unattached Clerk, was lately employed in the Chief Cashier's Office.

a 2nd Assistant to be added to the Staff of the Chief Cashier's Office

A second Assistant to be added to the Staff of the Office, with additional Salary of £60, who will replace an Unattached Clerk, and be better able to assist those Clerks who are now the hardest worked.

In the Discount Office,

J. B. M. D. Hay,

A "personal" additional Salary of £50 to be granted to John B. M. D. Hay, Assistant to the Principal

In

9th March 1898.

Additions to Salaries, &c.

A. D. Robertson,
A. Death.

In the Branch Banks Office.

The additional Salaries, attaching to their posts, of Herbert D. Robertson, Assistant to the Principal, and Alfred Death, Revenue and First Clerk, to be raised from £140 to £150 respectively, and Death who will be styled "Senior Clerk" in future to be granted a personal Salary of £20 in addition.

J. H. Johnson

The additional Salary attaching to the post of John H. Johnson, Security and 2nd Clerk, to be raised from £130 to £150.

W. H. Grapes

and that of William H. Grapes, to be styled "Assistant Security and 3rd Clerk", from £110 to £130.

C. A. Reynolds
M. W. Carter.

also those of Cornwall A. Reynolds and Maximilian W. Carter, 4th and 5th Clerks, from £90 to £100 each.

E. A. Everett
R. V. Newham
V. G. Biscoe

and of Edward A. Everett, Reginald V. Newham, and Vincent G. Biscoe from £70 to £80 each.

an Assistant to
be added to the
Staff of the Branch
Banks Office

An Assistant to be also added to the Staff of the Office with an additional Salary, as such, of £60.

In the Cashier's Store Office.

J. Clarkson.

A personal additional Salary of £30 to be granted to Thomas Clarkson, Principal of the Office.

In the Securities Office.

J. H. Absale.

A "personal" additional Salary of £20 to be granted to John H. Absale, Senior Clerk.

In

9th March 1898.

Additions to Salaries, &c.

H. W. Tilly.

In the Intellers' Office.

A "personal" additional Salary of £ 30 to be granted to Herbert H. Tilly, Deputy Principal.

In the Issue Office and Gold Weighing Room.

L. Baynes
J. Bancourt

"Personal" additional Salaries of £ 50 to Lister Baynes, Principal of the Office, and £ 30 to John Bancourt, 2nd Clerk in Gold Weighing Room.

In the Private Drawing Office.

G. Sanders
J. H. Green
R. W. Swatbridge

"Personal" additional Salaries of £ 100 to ^{£ 50 to George Sanders, Principal,} John H. Green, and £ 50 to Richard W. Swatbridge, Deputy Principals of the Office.

In the Chief Accountant's Office.

J. D. Farrell

A "personal" additional Salary of £ 200 to John Douglas Farrell, Deputy Chief Accountant.

In the Cheque Office.

W. P. Saffery

A "personal" additional Salary of £ 50 to Walter P. Saffery, Principal of the Office.

In the India Office.

W. J. Halsey

The Salary of Warner James Halsey, Principal, to be raised from £ 500 to £ 550, and a "personal" Salary of £ 50 to be granted to him in addition.

In the Secretary's Office.

W. Auld

The "personal" additional Salary of William Auld, the 1st Clerk, to be raised from £ 80 to £ 100.

W. Wallace

and the "personal" additional Salary of William Wallace, the 2nd Clerk, to be raised from £ 40 to £ 50.

In

In the Printing and Storekeepers Office.

9th March 1898.
 Additions to Salaries, &c.
 J. M. Pherson

a personal additional Salary of £30 to be granted to Alfred M. Pherson, Assistant Superintendent.

House Porters, &c.

a 2nd Porter to be appointed to the Treasury with additional wages of £8, in view of the increase of work therein, and

Emily Walters The Wages of Emily Walters, Housekeeper, to be raised from £20 to £30 to cover the increase of Expense to her in the washing of linen caused chiefly by the introduction of the system of "Substitute Officers in Residence" and "Clerks in Charge".

Arthur Arnold, On a proposal of the Chief Accountant it was agreed to recommend to the Court that Arthur Arnold, a House Porter and Watchman, be appointed a Street Keeper in the place of Edward Hult, deceased.

B. H. James, a pensioner, allowed to commute a part of his Pension. Upon an application from Basil Humphrey James, a pensioner, and formerly of the £2. 10/- per cent Office, it was agreed to recommend to the Court that he be allowed to commute £9. 13. 4 of his pension into an immediate payment of Two hundred pounds, in order to enable him to pay for his passage outfit to Ceylon and live one year there without pay in an appointment he has obtained in that Colony.

It

195

9th March 1898.

London Orphan Asylum
application for a grant
declined.

It was agreed to decline an application which was submitted from the London Orphan Asylum for a further grant in aid of their funds, in view of the comparatively recent date 1891 at which the last donation, of £105, was made to them.

Committee for the
reception of the British
Association at Bristol.
Donation declined.

It was also agreed to decline an application from the Committee arranging for the reception of the British Association meeting at Bristol this year for a donation towards their expenses.

An appeal from University
College Hospital was also
before the Committee, its
consideration being left to the
Governor & whose direction
it was declined. See letter 2/3/98

Absent

Mr Greene
Sir M. Collet

Wednesday, the 16th March, 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Post Dividend Warrant and sundry Bank Notes, lost &c, amounting to £25 - - "3", and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Ces. Guyatt to be
2nd Porter to Treasury

On a proposal from the Chief Accountant, it was agreed to recommend
to

16. March 1898

to the Court that George Guyatt, a House Porter and Watchman, be appointed 2nd Porter to the Treasury, pursuant to Order of Court of Thursday last.

It was agreed to decline applications for grants in aid of their funds from:-

Applications declined from
1. St. Marks Hosp^t,
City Road, and
2. Little Sisters of
the Assumption,
Wellington Road, Bow.

1. The Treasurer and Committee of St. Marks Hospital, City Road; and
2. The Superiores of the Little Sisters of the Assumption Nursing Sisters of the Poor, Wellington Road, Bow.

Absent

Wednesday the 23rd March, 1898.

Mr Greene

Sir W. Collett

Mr Liddersdale

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Post Dividend Warrant and sundry Bank Notes, lost &c, amounting to £43. 14. 5, and they were recommended to the Court for payment.

Renewed applⁿ from A. G. Smith for part of an un-identified £100 note, alleged to have been burnt, declined.

It was agreed to decline a renewed application from Albert G. Smith, formerly Clerk to Messrs Smith and Mawdsley of Flint, for payment of an un-identified Bank Note for £100 alleged by him to have been burnt in November 1874 together with another note for £100^{of} which he had been able

L

23rd March 1898

to furnish the description and had been paid the amount by the Bank, under indemnity, in 1876.

The Weekly Statement of Discounts

Discounts & Advances and Advances granted to Bill Brokers &c. was laid before the Committee.

A letter was read from Frederick Wellington Strelton, of the Accountants Bank Note Office in which he tendered his resignation, as from the 29th instant when he would complete 43 years service, and applied for the usual pension under the provisions of the Order of Court of the 17th November 1870 having attained the age of $61\frac{2}{3}$ years; and it was agreed to recommend the Court to accept Strelton's resignation, and to grant him, during pleasure, a pension, according to the scale, of £241. 18. 4, being $\frac{48}{75}$ of his salary.

On an application from the widow of the late Edward W. Hawker, Principal of the Dividend Office, to be placed on the Directors' Fund, and for further aid in view of her responsibility in regard to a house which her husband had taken on a 7 years lease just before the illness which resulted in his death, Mrs Hawker was granted an annuity from the Directors' Fund of £55 according to scale, and it

The Widow of the late E. W. Hawker Principal of the Dividend Office, placed on the Directors' Fund and recommended a special grant of £100 by the Court

was

23rd March 1898

was agreed to recommend to the Court that she be further granted a sum of one hundred pounds in consideration of the peculiar circumstances in which she is placed.

Mrs Trinder
+
Mrs Tolley,
annuitants of
the Directors' Fund,
both inmates of
Lunatic Asylums.
Their unclaimed
half yearly allow^{ances}
to be re-transferred
to Treasurers Acct.

A memorandum from the Secretary was read on the cases of Mrs Trinder, widow of the late Frederick Trinder of the Dividend Office, and Mrs Tolley widow of the late Fredk Tolley a House Porter, who were placed on the Directors' Fund the former in Jan^y 1889 with an annuity of £50 - subsequently raised under the revised scale to £57, - and the latter in November 1889 with an annuity of £10. Both these annuitants have since become insane and are inmates of Lunatic Asylums, and no applications have been made for the half yearly cheques drawn in respect of their allowances since Jan^y 1890 in the case of Mrs Trinder and July 1893 in that of Mrs Tolley. It was therefore agreed that the half yearly payments to the Annuity Account in respect of these annuitants should now cease, and that the sums already paid to that account and unclaimed, amounting to £54.3, be re-transferred to the Treasurers' account and invested for the benefit of the Fund; the question of the ultimate payment of any part of the arrears of those two annuities to be considered when occasion arises.

Memorandum
put up with Mr
Trinder's letter of
application for an
allowance
from the Directors'
Fund - see also
C of Minutes of
2 Aug. 1899.

It was agreed to decline applications

for aid from

1. The Royal Free Hospital, Gray's Inn Road
2. The East London Nursing Society, Philpot Street, Commercial Road.

Applications for aid
from Royal Free Hosp.
& East London Nursing
Society declined

Absent

Mr Greene
Sir M. ColletWednesday, the 30th March, 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes lost & amounting to £65 and they were recommended to the Court for payment

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Walpole Clarke
app^d. a Nightly
Superintendent

On a proposal from the Chief Accountant, Walpole Clarke, Stock Office Librarian, was appointed a Superintendent of the Nightly Watch, in the room of J. G. Blamish, deceased.

E. M. Courtney
allowed to commute
a part of his pension

On an application from Mr Edward M. Courtney, a pensioner, and formerly Principal of the Branch Banks Office, it was agreed to recommend the Court to allow him to commute £50 of his pension of £1133.6.8 into an immediate payment of £537.5.10, to enable him to meet certain family liabilities to provide for which he holds securities that unfortunately are not at present saleable

J. G. Sairne,
Dep^y Chief Cashier,
no objection to his
becoming a Church
Warden of St. Margaret's
Ladbroke.

The Committee had no objection to raise to a proposal which had been made to Mr J. G. Sairne, Deputy Chief Cashier, who occupies the official residence in The Bank, that

he

30th March 1898

he should assume the Office of Church Warden of the Parish of St Margaret's, Lothbury in the room Dr. Edwin Freshfield, retired.

Applicⁿ from
Com^{tee} of the
"Indian Heroes
Fund" declined

It was agreed to decline an application for aid from the Committee of the "Indian Heroes Fund" established for the benefit of the Widows &c of the soldiers who lost their lives in the recent Frontier Campaigns.

Absent

Wednesday, the 6th April, 1898.

Mr Greene
Lord Aldenham
Mr Currie
Mr Gilliat
Sir W. Collet

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Post Dividend Warrants and Bank Notes lost &c, amounting to £91.5.6, and they were recommended to the Court for payment.

Discounts & Advances

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

House List 1898

The House List of Governors and Directors for the ensuing year was arranged, and referred to the Court of Directors.

E. H. Oldham
app^d. a Sunday
&c. Superint^t

On a proposal of the Chief Accountant, Ernest H. Oldham, Assistant Deputy Principal of the Dividend Office, was appointed a Superintendent to attend on Sundays and
close

6th April 1898

close holidays, in the room of Paul Holson who had resigned the duty.

The Widow of
J. G. Beamish
placed on Directors'
Fund

On an application from the widow of John George Beamish, late of the Post Warrant Office, she was placed on the Directors' Fund with annuity, according to scale, of £59.

The Widow of John
Coles also placed
on the fund with a
Special Annuity.

An application for assistance was also received from the widow of the late John Coles a pensioner, who died on the 9th ultimo, to whom she had been married only a few months before his death. She was Coles' second wife and was now aged 54, but she had been adopted when a child by the first Mrs Coles who died two years ago and had for several years while the latter was a confirmed invalid entirely carried out the household duties of the home. It was agreed to grant the applicant a Special Annuity of £25 from the same Fund.

It was agreed to decline applications

Applications for aid from Middlesex Hosp^l and Metropolⁿ Convalescent Institution declined for aid to their Funds from:-

1. The Committee of Management of the Middlesex Hospital, Mortimer Street, W.
2. The Treasurer of the Metropolitan Convalescent Institution, Walton on Thames, Bexhill and Broadstairs.

Warrant for the arrest of J. G. Apthorp, late of Hull Branch, &c. has been put in execution.

A Memorandum from the Hull Agent was read respecting the Warrant issued for

6th April 1898

for the arrest of John Gardiner Apthorp, formerly a Clerk at his Branch who absconded in 1894 after defrauding the Bank to an extent of £305-3-4 and was now reported to be in Western Australia; and it was decided that the Agent should instruct the Police at Hull to take steps forthwith to put the Warrant into execution and ensure Apthorp's arrest.

See C of J. Minutes,
11th May 1898.

Absent

Mr Greene
Lord Aldenham
Mr Gilliat
Sir W. Collett

Wednesday, the 13th April, 1898.

The proceedings of the last Committee were read

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Postal Dividend Warrants, lost &c, amounting to £115-3-10, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

