

COMMITTEE OF TREASURY
MINUTE BOOK
42

[illegible]

To pay		To Receive	
Mr. Greene	36	Mr. Gladstone	13
Lord Aldenham	20	Mr. Perrot	11
Sir M. Collet	3	Mr. Grenfell	8
Mr. Smith	6	Mr. Elliot	10
Mr. Goschen	1	Mr. Currie	9
		Mr. Lidderdale	11
		Mr. Sandeman	9
	£ 66		£ 66

Wednesday, the 20th April, 1898.

Absent

Mr Greene
Lord Aldeburgh
Sir M. W. Collet
Mr Goschen

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Sundry Post Dividend Warrants and Bank Notes, lost &c, amounting to £110.12.8, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

Annual grant of
£100 to the Bank
Divⁿ of the C.S.R.V.

It was agreed to recommend to the Court of Directors that the usual grant of one hundred pounds be made to the funds of the Bank of England Division of the Civil Service Rifle Volunteers.

Application from Natl.
Life Boat Instⁿ, City of
London Branch, declined

It was agreed to decline an application for aid from the Royal National Life Boat Institution, City of London Branch.

Reprint of Catalogue
of the Bank Library,
and donation of £15
to A. E. Bradley for
his services in its
compilation.

A re-print of the Catalogue of the Bank Library in an extended form, together with a memorandum from the Secretary in regard to its preparation, was laid before the Committee, and it was agreed to grant a donation of £15 to Arnold Edward Bradley, now a Clerk at the Law Courts Branch, who while employed in the Secretary's Office during the year 1896 and part of last year devoted his spare time to its compilation.

In

20th April 1898

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Sub Committee on
Question of "Bank
Buildings" recomm.

Ep. 4.

Will^m Bartlett,
Owner of Att^y Office,
Donation & Loan
to

In reference to the question which was informally discussed at the last Court concerning the premises comprised in "Bank Buildings", it was agreed to recommend to the Court that the suggested Sub Committee to consider and report upon the subject do consist of the Governor, the Deputy Governor, Mr. Morley and Mr. Campbell.

The Committee considered the case of William Bartlett of the Power of Attorney Office who, in consequence of injuries sustained in the performance of his duties by his accidentally striking his head against an elevated desk in the Office in October 1895, had been for some months incapacitated for work, and under medical treatment. In March 1896, Bartlett was granted £30 from the Samaritan Fund to enable him to take a sea voyage, from which he derived great benefit, and he was thereafter able to resume his duties; but owing to heavy fees to Doctors, and other expenses during illness, he was now in debt to an amount of £150. It was agreed, under the special circumstances of the case, to recommend the Court to grant Bartlett a sum of £100, and to make him an advance of £50 from Petty Cash, to be repaid by quarterly instalments of £5 each.

Incorporated Law
Society. Application
from for a petition
from the Bank in
favour of the repeal
of Section 25 of the
Companies Act 1867
declined.

It was agreed to decline an application from the Incorporated Law Society for a petition from the Bank in favour of a Bill before Parliament, at the instance of the Society, to repeal Section 25 of the Companies Act, 1867, and for a limited retrospective relief, in view of several recent decisions of the Courts of Justice.

Absent

Mr Greene
Lord Aldenham
Sir M. Collet

Wednesday, the 27th April 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Bank Note and sundry Bank Post Bills and Dividend Warrants, lost &c, amounting to £253.6.1, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

W.R.C. Merington,
of Accts. & Note Office,
all^d to retire with
a pension.

A letter was read from W.R.C. Merington, of the Accountants' Bank Note Office, who, having attained the age of 60 years, tendered his resignation, as from the 30th instant, under the terms of the Order of Court of the 17th November, 1870; and it was agreed to recommend the Court to accept his resignation and, in consideration of his service of 42 years to grant him a pension of £224.7. - a year, being $\frac{42}{75}$ of his salary of £350, according to scale.

St. Margaret's Lothbury
annual grant towards
expenses of Evening
Services.

On an application from the Rector of St. Margaret's Lothbury it was agreed to grant the contribution of Ten guineas usually made at this time of the year towards the expenses of Evening Services at the Church.

On

27th April 1898

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On a proposal of the Chief Cashier, A. H. Thornhill, it was agreed to recommend to the Court of Pub. Draw^g Offic^r, of Directors that Alfred Hugh Thornhill, to be app^d an Assistant in Branch Banks Office a 14th Class Clerk in the Public Drawing Office, be appointed an Assistant in the Branch Banks Office, with an additional Salary of £60 a year; as sanctioned by an Order of Court of the 18th ultimo.

New scale of pay for Prickers, Posters & Stampers of Bank Notes of the Governor to adopt the following new scale of pay to Mechanics employed in the Accountants Bank Note Office as Posters, Prickers and Stampers of paid Bank Notes: vizt

See Governors order
Book of this day

Age last birthday	New Scale
15	£26 per Ann = 10/- per week
16	" 31-4/- " " 12/- "
17	" 36-8/- " " 14/- "
18	" 41-12/- " " 16/- "
19	" 46-10/- " " 18/- "
20	" 52- " " 20/- "
21	" 59-16/- " " 23/- "
22	" 67-12/- " " 26/- "
23	" 70-4/- " " 27/- "
24	" 72-16/- " " 28/- "
25	" 75-8/- " " 29/- "
26	" 77- " " 29/- "

and rising thereafter at the rate of £1 per annum to a maximum of £100, at the age of 49, or 38/- per week.

Mechanics entering these classes of the service in future must prove themselves to be eligible for

27. April, 1898

for insurance with the Bank Provident Society at ordinary rates, and must insure their lives for £100 at the age of 18; the premiums to be deducted from their wages as in the case of the Porters.

Those at present in the service to be allowed to insure with the Society for the same sum if they desire to do so.

Juniors who are now in receipt of more pay than the new scale would give them to retain their present pay, but to get no increase until they attain the seniority entitling them thereto.

Absent

Mr Gilliat
Sir M. Collet

Wednesday, the 14th May, 1898

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c, amounting to £78.1.0, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

The Widow of the late George Cooper

The Widow of the late a pensioner and former House Porter and Geo. Cooper pensioner
pled a Director's Fund Watchman, who died on the 5th ultimo, was

upon

4th May, 1898

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upon her application, placed on the Directors' Fund with an annuity, according to scale, of £10.

R.O. Williams,
pensioner
Application for a
further commutation
of pension declined

An application from Richard C. Williams, a pensioner, to be allowed to commute a further portion of his pension now reduced, by two commutations already allowed, from £40 to £27-11- was declined by the Committee.

New Zealand Govt.
Inscribed Stock.
Reduction of charge for
management of
such Stock inscribed
after present date.

gth

A letter was read from the Agent General for the New Zealand Government on the subject of the Annual Charge made by the Bank for the inscription and management of that portion of the New Zealand Government Loans which is domiciled at The Bank of England. The question as to the Bank's making a reduction in these charges had been under discussion between the Governors and the New Zealand Government on several occasions, and ~~with instance~~ ^{in the instance} ~~in the instance~~, in view of that Government's argument that the amount of the Inscribed Stock had increased and would continue to increase, through Conversion operations, to a greater extent than was originally contemplated, it was agreed to reduce the charge for the management of all Stock of the New Zealand Government inscribed after this date to £200 per million, leaving the charges for the amounts now inscribed at the present rates - vizt £500 per million up to £10,000,000 Stock, £450 per million on the next £5,000,000, and £400 per million on any amount exceeding £15,000,000.

It was also decided that the Bank would consider, as outside any charge, such sums of Stock as may stand inscribed in the names of the Representatives of the Colony in connexion with their Savings Banks.

Absent

Sir M. Collet.

Wednesday, the 11th May, 1898

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c, amounting to £48 " 8 " 7, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

Chief Accountants
Office
appointments therein
recommended

On a proposal of the Chief Accountant in view of the vacancy in the staff of his Office caused by the appointment of Charles H. Latter, late 6th Clerk therein, to the post of Superintendent in the Dividend Office, it was agreed to recommend the following promotions, &c, to the Court accordingly; vizt

William B. Tyndall, Lewis R. Quennell, and Philip A. Plumb, 7th 8th & 9th Clerks, to be 6th, 7th and 8th Clerks, and Harold W. Veasey, a 4th class Clerk in Consols Office, to be 9th Clerk.

also that the £20 personal additional Salary received by Latter for his duties as Examiner of Stock Accounts - a post that has been in abeyance since June 1895 - be granted to George F. Allsop, the 5th Clerk, and a similar addition to Frank S. Arnold 4th Clerk who is Allsop's senior but cannot be spared from the Office so easily as Allsop for the Examiner's work referred to.

11th May, 1898

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Bridger Norton
Power of Attorney
to be allowed to
retire with a pension

A letter was read from Bridger Norton, of the Power of Attorney Office, who having attained the age of 60 years, and being in failing health, tendered his resignation, as from the 31st instant, under the terms of the Order of Court of the 14th November, 1870; and it was agreed to recommend the Court to accept Norton's resignation and, in consideration of his services of 40 years, to grant him, during pleasure, a pension of £240 a year, according to scale, being $\frac{45}{75}$ of his salary.

John G. Apthorp,
late of Wall Brok
The Warrant for his
arrest to be
withdrawn.

Letters were read from the Agent at Hull in reference to the case of John Gardiner Apthorp, formerly a Clerk at his Branch, for whose arrest, as having defrauded the Bank, a Warrant had been issued, and, under the circumstances now related by the Agent, the Committee agreed to cancel their decision of the 6th ultimo for Apthorp's arrest, and to instruct the Agent to take steps for the withdrawal of the Warrant issued.

Absent
Mr Greene
Mr M. Collet

Wednesday, the 18th May, 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c, amounting to £63.2-- , and they were recommended to the Court for payment.

The

18th May, 1898

Discounts, Advances
to Bill Brokers &c

The Weekly Statement of Discounts
and Advances granted to Bill Brokers,
&c, was laid before the Committee

Letter from Mr
Chubb, the late Sec^y,
with extracts and
Notes from the
Minutes of Court,
throughout the Bank's
history

The Governor read a letter he had
received from Mr Chubb the late Secretary
placing in his hands the extracts and
Notes which, with the aid of Mr Bowman
the late Deputy Secretary and Mr Ward
the present joint Assistant Secretary, he had
been engaged since January 1897 in making
from the Minutes of Court, &c, throughout
the Bank's history; and it was decided
to lay the same before the Court, on the
following day.

Allowance of £1 a
week for one year to
the wife of Chas Watkins
formerly a Sub Cashier

On an application for relief from
the wife of Charles Watkins who was dismissed
from the service on the 15 Feb^y 1894 for
defrauding the Bank, it was agreed to allow
her £1 a week for a period of one year;
her case to be reconsidered at the end of that
time

Application for aid
from the wife of Ernest
Scollieck formerly of the
Private Drawing Office

In the case of a similar application
from the wife of Ernest Scollieck who was
dismissed from the service on the 11th
instant for having had dealings with
professional Money lenders, it was agreed
to afford assistance to Mrs Scollieck, provided
she could put forward a definite proposal toward
the maintenance of herself and two young children
that would meet with the Committee's approval

18th May, 1898

Applⁿ from East
End Mothers' Home
declined.

It was agreed to decline a petition for aid from the Committee of Management of the East-End Mothers Home, in Commercial Road East.

Absent

Mr Greene

Sir Mr Collet

Wednesday, the 25th May 1898.

The proceedings of the last Committee were read

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c, amounting to £461. 3. 5, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Quarterly Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

R. H. Sharp and
J. Harrison, Cashiers
will attain the age
of 65 years during next
quarter.

It was reported by the Chief Cashier that Robert Harrison Sharp, and Joseph Harrison, Cashiers, would attain the age of 65 years on the 30th June and 28th August, next, respectively.

On

25th May, 1898

Rector of St Margaret's.
Donation to Bishop
of London's Fund

On an application from the Rector of St Margaret's Louthbury, it was agreed to make the usual contribution of £20 at the annual Sermon on behalf of the Bishop of London's Fund

Wmth Furr, a
labourer, to be
granted a retiring
allowance.

It was agreed to recommend to the Court that a retiring allowance of $16/6^3$ a week be granted, during pleasure, to William Furr, a labourer in the Clerk of Works' department, on the extra list, who partly owing to a severe accident incurred in the performance of his duties in 1884, is found at the age of 55, and after a service of seventeen years, to be hopelessly incapacitated for further work.

As a Committee for Building

Building Bills

The Committee passed the Building Accounts for the Quarter amounting to £855. 15s. 2, and they were referred to the Committee for the House and Servants for payment.

Absent

Mr Greene

Mr Gilliat

Mr Currie

Mr Lidderdale

Wednesday, the 1st June, 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Bank Note and sundry Dividend Warrants lost &c, amounting to £20. 14s. 9, and they were

1st June 1898

were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee

New South Wales
and Queensland
Govt. Stock -
Reduction of charge
for management
of fresh stock
inscribed at the
Bank

The Committee approved of arrangements which the Governor had made with the Agents General for the New South Wales and Queensland Governments, whereby, without disturbing the terms for the management of their existing inscribed Stocks, The Bank would be prepared to reduce their charge for the management of all Stock of those Governments inscribed with them after the 9th May 1898 to £200 per million, as in the case of the New Zealand Government Stocks for which a similar arrangement was made by the Committee on the 4th ultimo.

Abstract

Mr Greene

Mr Currie

Sir M Collet

Wednesday, the 9th June, 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost &c, amounting to £430 - 13 - 6, and they were recommended to the Court for payment.

The

5th June, 1898

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts
and Advances granted to Bill Brokers, &c,
was laid before the Committee

Donation of £100
recommended
to the Printers
Corporation

* Pension Fund
1850 £52.10.-
1877 105.-
- 3rd Dec 10.10.-
£168.-

Alms-house Fund
1875 £50.-
1891 105.-
£155.-

Orphan Fund
1890 £50
" 10-10-
£60.10.-

The Committee had before them
a Memorandum from the Superintendent
of the Printing and Storekeepers Offices
setting forth the amount of the several
donations granted by The Bank to the
funds of the Printers' Corporation in
former years, and the advantages
enjoyed by the members of the Printing
Staff who have been subscribers to the
funds thereof, and it was agreed to
recommend to the Court of Directors
that a further grant of One hundred
guineas be made to the Corporation, to be
apportioned in the following manner; vizt
£52.10.- to the Pension Fund
" 31.10.- " " Alms-house 2^d
" 21.- " " " Orphan 2^d

Applications for
aid declined

It was agreed to decline applications
for aid from the National Society for the
Prevention of Cruelty to Children, and
the Royal Victoria School for the Blind
at Newcastle on Tyne.

Wednesday, the 15th June, 1898.

Absent

Mr Greene
Sir M. Collet

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost, &c., amounting to £38.2.3, and they were recommended to the Court for payment.

Discounts &
Advances to Bill
Brokers &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

E.W. Chichester,
a pensioner,
allowed to commute
a further part
of his pension.

Upon an application from Ernest William Chichester, a pensioner, and formerly of the Secretary's Office, who left the service in 1891 on account of ill health and was allowed to commute a part of the pension then granted to him, it was agreed to recommend to the Court that Chichester be allowed, as a special case, to commute a further sum of £5.5.4 of his pension (which will then stand at £46.6.8) for a sum of £150, to enable him to pay off debts incurred through his bad health, and take a sea voyage as strongly recommended to do by his medical attendant.

Absent

Mr Greene
Sir M. Collet

Wednesday, the 22nd June 1898.

The proceedings of the last Committee were read

Declarations

The Governor reported that he had examined declarations relating to sundry Post Dividend Warrants and Bank Notes, lost, &c, amounting to £74-2-9, and they were recommended to the Court for payment.

Discounts Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee

Absent

Sir M. Collet
Mr Sandeman

Wednesday, the 29th June 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and a Post Dividend Warrant, lost &c, amounting to £31-10-7, and they were recommended to the Court for payment.

Discounts Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

a

29th June 1898

A letter was read from Mr Mark
 Mr. M. Laskey, Henry Laskey, Principal of the Bill Office,
 Prince of Bill Office, aged 60, in which he tendered his
 to be allowed resignation under the terms of the Order
 to quit with a Pension of Court of the 17th November 1870, after
 38 years service; and it was agreed to
 recommend the Court to accept Mr
 Laskey's resignation, and to grant him,
 during pleasure, a pension of £430 a
 year, being $\frac{43}{75}$ of his salary of £750,
 according to the scale.

It was agreed to decline an application
 Mr Will Paterson, which had been received by the Directors
 one of the first from the Incumbent of the Parish of Timwald,
 Directors of The Bank, Dumfries, for aid towards the renovation
 Application from of his church on the ground of Mr William
 The Incumbent of Timwald, Dumfries, Paterson, one of the first Directors of The
 his native place, Bank, having been born in that Parish.
 for aid in repairing the Parish Ch., declined.

On an application from the North
 North London, or London or University College Hospital, it
 University College was agreed to recommend the Court to
 Hospital. grant a further donation of One hundred
 A further grant pounds in aid of the funds of that
 of £700 to funds Institution
 of, recommended

Greek Guar.^d
 2½ % Loan of 1898, With reference to the terms of the
 Terms for the Agreement and Memorandum concerning
 Exchange of Bonds the Greek Guaranteed £2½ % Gold Loan
 for Inscribed Stocks of 1898, under which provision may be made

for

29th June, 1898

for the exchange of the Bonds of the Loan, for Stock inscribed at the Bank, - the Committee approved of the arrangements which the Governor reported that he had made, at the suggestion of the Chief Cashier and the Chief Accountant, under which a charge of £250 per million would be made for managing the inscribed part of the Loan; the payment of $\frac{2}{6}$ per cent on the Coupons represented by the dividend warrants not to be demanded, but the $\frac{2}{6}$ per cent on drawn bonds to be levied on the corresponding Stock.

A full Committee

Wednesday the 6th July, 1898.

The proceedings of the last Committee were read.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes, lost &c., amounting to £30, and they were recommended to the Court for payment.

E. J. Holberton
to be app^d a Cashier

It was agreed to recommend to the Court that Edward Thomas Holberton, a 2^d Class Clerk in the Private Drawing Office, be appointed a Cashier, in the room of Robert H. Sharp, who was pensioned on the 30th ultimo.

Wednesday, the 13th July, 1898.

Absent
Mr Greene

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry and Dividend Warrants Bank Notes, lost &c, amounting to £142-11-4, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Dividends on
Bank Stock to
be notified to
Secretary of the
Share & Loan Dept.
of the Stock Exchange

On an application from the Secretary of the Share and Loan Department of the Stock Exchange it was agreed that official notice should for the future be given to him by the Secretary, in writing, of each dividend on Bank Stock immediately on its declaration by the General Court of Proprietors.

Absent
Mr Greene
Lord Aldenham

Wednesday, the 20th July, 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost &c, amounting to £140-18-6 and they were recommended to the Court for payment.

The

20th July, 1878

Discounts & Advances
to Bill Brokers, &c.

H. F. Prygun
to be app^d a
Subst. Officer in
residence, & Clerk
in charge in the
room of Mr. Airey
who resigns the duty.

Jack Fenner, of
the Cashiers' Store Office
to be allowed to retire
with a pension

The widow of Brian
J. Stow placed on
the Directors' Fund

The Weekly Statement of Discounts
and Advances granted to Bill Brokers &c
was laid before the Committee.

The Committee concurred in a
proposal of the Governor as a special
case to appoint Howard Fellowes Prygun,
2nd Clerk in the Chief Accountants' Office,
to be a Substitute Officer in residence, and
Clerk in charge in the room of Mr. Airey
the Assistant Chief Accountant, who was
desirous of relinquishing the duty.

A letter was read from Zachariah
Fenner, a Clerk in the Cashiers' Store Office
in which he tendered his resignation as
from the 31st August next under the terms
of the Order of Court of the 17th November 1870.
Having been elected on the 10th Dec^r 1857,
he would at the end of August be 63½ years
of age and have served The Bank for 40¾
years; and it was agreed to recommend
the Court to accept Mr. Fenner's resignation
as from the date mentioned and to grant
him a pension of £245-6-8, during pleasure,
being $\frac{46}{75}$ of his salary of £400 reckoned for
a service of 41 years according to the scale.

The widow of Brian Thomas Stow, a
pensioner, formerly of the Cheque Office, was,
on her application, placed on the Directors'
Fund with an annuity of £41.

The Committee approved of a
proposal

20th July 1898

£5 a week to
be allowed for
the benefit of
Charles Savage
son of a former
Clerk in the Service

proposal of the Governor to grant an allowance
of £5 a week for the benefit of Charles Savage
son of Joseph Savage and brother of Joseph
William and Astley Savage all three deceased
and formerly in the service of the Bank; the
continuance of such allowance to be at the
discretion of the Governors, as well as the
manner of its payment.

Absent

Mr Greene

Mr Sandeman

Wednesday, the 27th July 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined
declarations relating to sundry Bank Notes and
Dividend Warrants lost, &c., amounting to £120. 18. 6,
and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The Weekly Statement of Discounts and Advances
granted to Bill Brokers, &c., was laid before the
Committee.

General Court

for a dividend &c.

It was agreed to recommend to the Court for
adoption a Scheme for a General Court for a Dividend,
under which the General Court would be held on
Thursday the 22nd September next.

J. P. Wright

app^d a Nightly
Supt.

On a proposal from the Chief Accountant,
John Pyndar Wright, Deputy Principal of the £2.10/-
per cents Office, was appointed a Superintendent of
the Nightly Watch, in the place of H. F. Pynne,
appointed a Substitute Officer and Clerk in Charge.

Absent
Mr. Greene

Wednesday, the 3rd August, 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to sundry Post Dividend Warrants lost, amounting to £17.16.9, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Certain proposals of the Comm^e of Insp^e for the Acc^t Offices, involving increases in salaries, to be recommended to the Court for adoption

The Committee had before them a Minute of the Committee of Inspection for the Accountant's Offices recommending certain appointments, and also the following increases of salary, viz:

In the Register Office, Mr. W. J. Halsey, appointed Principal, to retain the personal additional salary of £50 that he already received as Principal of the India Office; and a personal additional salary of £50 to Mr. Frederick Ingall, the Deputy Principal. Also,

In the India Office, the salary of the Deputy Principal to be raised from £400 to £450, which is the minimum received by any other Deputy Principal; and a personal additional salary of £30 to be granted to Richard S. Walker, Senior Clerk.

After consideration it was agreed to recommend the proposals to the Court for adoption.

Absent

*M^r Greene
Lord Aldenham
Sir Mark Collet*

Wednesday, the 10th August 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a coupon and sundry Bank Notes and Dividend Warrants lost *re.*, amounting to £254.12.9, and they were recommended to the Court for payment.

*Discounts & Advances
to Bill Brokers *re.**

The weekly Statement of Discounts and Advances granted to Bill Brokers *re.* was laid before the Committee.

*St Margaret's, Lothbury.
Usual grant of £50
to the Hospital Sunday
Fund.*

On an application from the Rector of St Margaret's Lothbury, it was agreed to make the usual contribution of £50 towards the collection made in the church on Hospital Sunday.

*Gift of £10 to a Bank
Note Stamper.*

It was also agreed to give £10 to E. J. Gibbs, a Bank Note Stamper, whose eyesight was failing, to assist him in emigrating.

*William Gardiner,
of the Cashier's Store
Office, to be allowed
to retire with a
pension*

A letter was read from William Gardiner, of the Cashier's Store Office, who at 64 years of age and after 46 years' service tendered his resignation, as from the 31st instant, under the terms of the Order of Court of the 17th November 1870; and it was agreed to recommend the Court to accept Gardiner's resignation and to grant him during pleasure a pension of £266.13.4 a year, according to scale, being $\frac{50}{75}$ of his salary of £400.

*Bank Buildings
enquiry by the
City Corporation
whether the Bank
ed agree to a scheme
for Street widening
by the sacrifice of
apart of the present
site & its contents.*

The Committee had before them a Minute of the Special Committee appointed to consider and report upon the premises comprised in "Bank Buildings" in regard to an enquiry recently made by the City Corporation, through their Engineer, whether the Bank would agree to a scheme for

10th August, 1898.

for street-widening which would involve the sacrifice of a portion of the area of Bank Buildings, and if so upon what terms. The Special Committee, while themselves in favour of acceding to the proposals of the Corporation felt that the matter was one which should be referred to the Committee of Treasury, and, with their concurrence, to the Court of Directors.

It was agreed, that the matter was one for the decision of the Court of Directors.

Absent

The Deputy Governor
Mr Greene
Lord Aldenham

Wednesday, the 17th August, 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants lost &c., amounting to £43.3.8, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Absent

Mr Greene
Lord Aldenham

Wednesday the 24th August 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants lost &c., amounting to £109.2.8, and they were recommended to the Court for payment.

The

24th August 1898

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Quarterly Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

W. H. Kempe to attain
the age of 65 next
quarter

It was reported by the Chief Cashier that William Henry Kempe, a Cashier, would attain the age of 65 years on the 28th November next.

W. H. Kempe
to be senior Cashier,
Fredk Stephens
to be 2nd Cashier,
Maberly Phillips
to be app^d a
Cashier.

On the proposal of the Chief Cashier, it was agreed to recommend to the Court to make the following appointments in the Treasury, consequent on the retirement, on the 28th instant, at the age of 65, of Mr Joseph Harrison, Senior Cashier:-

Mr William Henry Kempe, 2nd Cashier, to be Senior Cashier,

Mr Frederick Stephens, a Cashier, to be 2nd Cashier in the room of Mr Kempe,

Mr Maberly Phillips, Senior Clerk at the Newcastle Branch, to be a Cashier, to fill the vacancy.

Continuance of
allowance to the
wife of J. G. Apthorpe
formerly of the
Hull Branch

It was agreed to continue for a further period of two years the allowance of £25 a year granted for two years by the Committee of Treasury of 24th October 1894, and renewed for a further two years in 1896, to Mrs Louisa A. Apthorpe, wife of J. G. Apthorpe, formerly of the Hull Branch, who was dismissed the service in October 1894.

As a Committee for Building

Building Bills

The Committee passed the Building Accounts for the Quarter amounting to £864 11 5, and they were referred to the Committee for the House and Servants for payment.

Absent

Mr Greene

Lord Aldenham

Mr Grenfell

Wednesday, the 31st August, 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes lost &c., amounting to £550, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c., was laid before the Committee.

A recommendation of the
Committee of Inspection for
the Acc^{ts} Offices, that the
salary of Miss Hall, an Asst
Supt of Women Clerks, be
raised, concurred in

It was agreed to concur in a recommendation of the Committee of Inspection for the Accountants' Offices, that the salary of Miss Hall, a recently-appointed Assistant Superintendent of Women Clerks, be raised from £73.10/- to £84, in order to give her about the same increase on promotion as her predecessor.

Asylum for Idiots -
a grant of £50 recd.

On an application from the Secretary of the Asylum for Idiots, Earlwood, Redhill, it was agreed to recommend to the Court that a donation of £50 be granted in aid of the funds of that Institution.

Absent

Mr Greene

Lord Aldenham

Mr Gilliat

Wednesday, the 7th September 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Post Dividend Warrant and a Bank Note lost amounting to £6.3.9 and they were recommended to the Court for payment.

7th Sept 1898

£107-4-9
Consols, "Lost
Note Account"
to be released to
the Admin^r of
Edwin Spencer
alleged deceased

It was also agreed to recommend that
£107-4-9 Consols, Lost Note Account,
purchased in 1869 for the benefit of Edwin
Spencer, alleged deceased, in respect of a
Bank Note for £100 said by ~~him~~ to have
been lost in 1862, be released in favour
of his son and Administrator Edwin John
Spencer

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c., was
laid before the Committee.

B. W. James, a
pensioner, allowed
to commute a
further part of
his pension.

Upon an application from Basil
Clumphy James, a pensioner, and formerly
of the £2-10-0 per cent Office, it was agreed
to recommend to the Court that he be
allowed to commute a further sum of
£9-13-4 of his pension into an immediate
payment of Two hundred pounds, to meet a
premium of £175 he has to pay, and provide
for other expenses, in connexion with the appointment
he has obtained in Ceylon.

G. F. Woodroffe &
C. H. Whitaker
app^r Superint^d of
the Nightly Watch

Frank Baker app^r
a Sunday & Close
Holiday Superint^d

On proposals from the Deputy Chief Cashier
George Frederick Woodsffe, 1st Clerk in the Chief
Cashiers Office, and Charles Herbert Whitaker,
Deputy Principal of the Issue Office, were appointed
Superintendents of the Nightly Watch in the
room of R. H. Sharp, pensioned, and H. L. Slater
who had relinquish the duty; and Francis
Baker, a Cashier, was appointed a Superintendent
to attend on Sundays & Close Holidays, in the room
of R. H. Sharp pensioned.

Absent

Wednesday the 14th September, 1898

The Governor
Mr Greenes
Lord Aldenham
Mr Liddard &c

The proceedings of the last Committee
were read

Declarations

The Deputy Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c, amounting to £132-11-8, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee

Dividend on
Bank Stock

The Chief Accountant produced the Accounts of The Bank for the past Half-year, and it was

Resolved

That, having examined the state of The Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 22nd instant:-

That a Half Year's Dividend of Interest and Profits be made on the 5th October next of £5 per cent without deduction on account of Income Tax.

Wednesday, the 21st September, 1898.

Absent

The Deputy Governor
Mr Greene
Lord Aldenham
Sir M. Collett
Mr Lidderdale

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost, &c, amounting to £87-4-0, and they were recommended to the Court for payment.

Discounts Adv^{as}
to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c was laid before the Committee.

Frank Aubusson
of Manchester
Branch;

Further considⁿ
of his case, & res
change to be made
in previous arrang^t.

The Committee again considered the case of Frank Aubusson, a 1st Class Clerk at the Manchester Branch, which was before them in March last when, in view of his mental state necessitating his being confined in an Asylum, it was agreed to allow his salary to be paid as usual, and to defer any final consideration of the case for a period of six months. Further medical reports were now submitted which showed that his state had become seriously worse and had developed into general paralysis which it was expected would end fatally before long. It was therefore decided to make no change in the arrangement previously made in his case.

Papers returned to
Prin^t of Branch Banks
Office.

Absent

M^r Greene
Lord AldenhamWednesday, the 28th September, 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Bank Note and a dividend Warrant, lost *re.*, amounting to £8..15..10, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers *re.*

The weekly Statement of Discounts and Advances granted to Bill Brokers *re.* was laid before the Committee.

M^r S. F. Glennie, the
Secretary, to be allowed
to retire with a pension

A letter was read from M^r George F. Glennie, the Secretary, who, being over 60 years of age and in impaired health, requested to be allowed to retire from the service at the close of the present month under the provisions of the Order of Court of the 17th November 1870; and it was agreed to recommend the Court to accept M^r Glennie's resignation and in consideration of his service of 45½ years to grant him, during pleasure, a pension, according to the scale, of £1200 a year, being $\frac{50}{75}$ of his salary.

Application for
assistance from the
widow of J. A. C. Good,
formerly of the Western
Branch

A letter was read from the widow of John A. C. Good, formerly a Clerk at the Western Branch, who quitted owing to ill-health, and died after having cancelled his Life Assurance with the Bank Provident Society, thereby rendering his widow ineligible for the Directors' Fund; and it was agreed to leave the matter in the hands of the Governor, to investigate the case & decide whether it was deserving of assistance.

Absent

Mr Sreene
Lord Aldenham
Mr Currie
Mr Lidderdale

Wednesday, the 5th October, 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c., amounting to £32..6..5, and they were recommended to the Court for payment.

"Lost Note Acct" -
£100 to be invested
in, for the benefit of
Emil Freudenthal

It was also agreed to recommend that £100 be invested in Consols "Lost Note Account", for the benefit of Emil Freudenthal, in respect of a Bank Note for that amount, alleged to be missing in October 1895.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Changes in the
lists of those
authorized to
draw &c bills
on India

On a proposition from the Deputy Chief Cashier,

It was agreed to recommend to the Court, for proposal to the Secretary of State for India in Council, certain alterations in the lists of persons authorized to draw and countersign, &c., bills upon the Government in India, which had been rendered necessary by retirements from the service, &c.

Mr K. Grahame to
be Secretary, &c.

In view of the retirement, on the 30th ultimo, of Mr George F. Glennie, the Secretary, it was agreed to recommend to the Court of Directors to make the following appointments, viz:

Mr Kenneth Grahame, Deputy Secretary, to be Secretary, with a Salary of £1200 per annum;

Mr Charles Elliot Edlmann, Assistant Secretary, to be Deputy Secretary, with a Salary of £800 per annum;

Mr Sidney Mann Ward, Joint Assistant Secretary, to be Assistant Secretary, with the salary, attaching to the post, of £600 per annum.

Absent

Mr Greene
Lord Aldenham
Mr Currie

Wednesday, the 12th October, 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost &c., amounting to £69.16.1, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c., was laid before the Committee.

Donation of £100
recommended to the
Royal Female Orphan
Asylum

On a letter from the Secretary of the Royal Female Orphan Asylum, it was agreed to recommend to the Court of Directors to grant a donation of £100 in aid of the funds of that Institution.

Absent

Mr Greene
Lord Aldenham
Mr Silliat

Wednesday, the 19th October, 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost, &c., amounting to £82.13.7, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Absent

Mr Greene

Lord Aldenham

Mr Grenfell

Mr Currie

Wednesday, the 26th October, 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c., amounting to £69.10.3, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Donation of £525
recommended to the
West Indian Hurricane
Fund

The Governor having read to the Committee a letter he had received from the Lord Mayor, it was agreed to recommend to the Court of Directors that a Donation of Five Hundred Guineas be granted in aid of the Mansion House Fund for the relief of the distress occasioned by the recent Hurricane in the West Indies.

H. J. Crickmay, a
Pensioner, allowed to
commute a part of
his pension

On an application from Mr Herbert J. Crickmay, a Pensioner and formerly Principal of the In-Tellers' Office, it was agreed to recommend to the Court to allow him as a special case to commute £133.6.8 of his pension of £433.6.8 for a sum of £1288.17.9, on the distinct understanding that no further application for commutation of any portion of his remaining pension of £300 will at any time be entertained.

Application in
commutation with
the death of R. Beard
a pensioner (formerly
Foreman Painter) -
declined.

The Governor mentioned to the Committee an application which had reached him for a sum of money to discharge the funeral expenses and unpaid medical and other bills, of R. Beard, a Pensioner (formerly Foreman Painter) recently deceased. Beard was for very many years in receipt of good wages from the Bank, and had no family, and the Committee felt that, beyond forwarding the balance of pension due to Beard to the applicant, the Bank were not called upon to render further assistance.

Absent

Mr Greene
Lord Aldenham
Mr Sandeman

Wednesday, the 2nd November, 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c., amounting to £206. 1. 10, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

It was agreed to recommend to the Court of Directors,

Mr J. A. Stephens
to be app^t Asst Chief
Accountant

That Mr Thomas Arthur Stephens, Deputy Principal of the Bank Stock Office, be appointed Assistant Chief Accountant, in the room of Mr C. A. Airey, deceased.

H. S. Inman
app^t a Nightly &
Sunday Supt

On a proposal from the Chief Accountant, Harold Stanley Inman, Register Clerk in the Secretary's Office, was appointed a Superintendent of the Nightly Watch and a Superintendent to wait on Sundays and Close Holidays, in the room of Mr S. M. Ward, appointed a Substitute Officer and Clerk in Charge.

The Widow of Augustus
Hamilton, late a Pensioner,
placed on the Directors'
Fund

The widow of Augustus Hamilton, a Pensioner, formerly a Sub. Cashier, who died on the 11th ultimo, was upon her application placed on the Directors' Fund, with an annuity, according to scale, of £60.

Application for assistance
from the widow of J. A. C. Good

A letter was read from Mrs Frances C. Good, widow of John A. C. Good, who was formerly a Clerk at

2nd November 1898

at the Western Branch, but was pensioned owing to ill-health and his Life Assurance premiums (to the extent of $\frac{2}{3}$ of the whole) returned to him to assist him in emigrating; his widow being thereby rendered ineligible, under the regulations, for an Annuity from the Directors' Fund on the usual scale. Mrs Good now pleaded for some assistance, and stated that she was suffering from an internal complaint believed to be hopeless. Medical evidence was produced to show that her complaint (a large internal tumour) incapacitated her from doing anything towards earning her living; and it was agreed, as a special case and during pleasure, to place Mrs Good on the Directors' Fund, with an Annuity, of the nature of a Compassionate allowance, of £26.

Mrs Good to be placed
on the Directors' Fund.

Application from
the Misses Grey for an
increase in their
charitable allowance

* In Branch Banks
Office.

A letter was read from the Misses Grey, daughters of the late S. J. Grey, formerly a Clerk at the Portsmouth Branch, in which they pleaded for an increase in the charitable allowance of 10/- a week made them by the Bank, but the Committee felt that there were no special circumstances about the case to justify any further grant.

Absent

Mrs Greene
Lord Aldenham
Mr Curie
Mr Sandeman

Wednesday, the 9th November, 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c., amounting to £208. 9. 5, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

9th November 1898

Application from the London County Council for certain facilities in regard to the transfer of Stocks, declined.

A letter was read from the Comptroller of the London County Council, asking that the Bank should grant them certain special facilities with regard to the transfer of Stocks, similar to those allowed to the India Office, with a memorandum from the Chief Cashier thereon; and it was agreed, that the Bank could not give the London County Council the same facilities as they were able to grant to one of their most valued customers.

F. J. Robinson,
Bill Office, to be
pensioned

A letter was read from Philip James Robinson, a 3rd Class Clerk in the Bill Office, aged 40, in which he tendered his resignation on the ground of continued ill-health. The Bank Medical Officer certified that Robinson was not likely to be again an efficient Clerk, and it was agreed to recommend the Court of Directors to accept his resignation, and, in view of his service of nearly 21 years, to grant him during pleasure a pension, according to scale, of £107. 9. 4 per annum, being $\frac{26}{75}$ of his salary of £310. And in view of the fact that Robinson had made an application, which the Committee could not entertain, for his "Uncovenanted service" of three years to be counted towards his pension, and that such applications were likely to become frequent, as Clerks who had once been in the Uncovenanted service became eligible for pensions in the usual way, it was agreed to make the following recommendation to the Court of Directors:—

The Court to be asked
to place on record
the fact that
"Uncovenanted Service"
does not count
towards pension

With regard to the Order of Court of the 17th November 1870, which determines the present scale of pensions, the Committee think that it should be placed on record, that the period during which a Clerk may have been employed on the Uncovenanted Staff, prior to his Election, is not
"Service"

9th November 1898

"Service" in the sense intended by the said Order, and therefore does not count towards a pension.

App^{ts} for assistance
from the widow of
Mr C.A. Airey, late
Asst Chief Acct^t, -
a pension rec^d

A letter was read from Mrs Florence M. Airey, Widow of Mr C.A. Airey, late Assistant Chief Accountant, who died suddenly on the 17th ultimo, asking that some assistance should be granted her in view of her inadequate means. The Committee went fully into all the circumstances of the case, including the reasons for Mr Airey's having failed to make adequate provision for his widow, and agreed to recommend to the Court that, on Mrs Airey placing such money as will remain to her after payment of medical expenses re. with the Bank Provident Society - about £1.100 - the Bank should grant her during pleasure such a pension as would make up her income to £100.

Application from
the widow of Mr
H.S.I. Ross,
formerly Agent
at the Portsmouth
Branch, for
assistance,
declined

A letter was read from Mrs Caroline Ross, widow of Mr Horatio S.I. Ross, a Pensioner and formerly Agent at the Portsmouth Branch, asking for assistance either by the continuance of her husband's pension to her for a limited number of years, or by the grant of a sum of money, on the ground that her income did not reach £600 a year; and it was agreed, that the application was one which could not be entertained.

Absent

Mr Ince
Lord Aldenham
Mr Currie

Wednesday, the 16th November 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, re., amounting to £32.19.10, and they were recommended to the Court for payment.

The

16th November 1898Discounts + Advances
to Bill Brokers &c

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Rector of St Margaret's
Lothbury - Usual grant
through him to the East
London Church Fund

On an application from the Rector of St Margaret's, Lothbury, it was agreed to make the usual contribution of £5 towards the collection made at this time of the year towards the East London Church Fund.

Chief Accts Office, -
Appointments &c. in

In view of the vacancy in the Staff of the Chief Accountant's Office caused by the appointment of Mr Howard Fellows Prynn, 2nd Clerk, to the Deputy Principalship of the Cheque Office, it was agreed to recommend to the Court that the Clerks below Prynn be moved up in rotation, and that Spencer Francis Weguelin Smith, a 2nd Class Clerk in the Register Office, be appointed 9th Clerk.

It was further agreed to recommend that as the salary of F. S. Arnold will be increased by £20 attaching to his new post of 3rd Clerk, his "personal additional" salary of £20 be transferred from him to W. B. Tyndall, a valuable and useful Clerk.

A. D. Fraser, a
Clerk Unattached,
to be allowed to retire
with a pension

A letter was read from Alexander Donald Fraser, a Clerk Unattached (formerly of the Branch Banks Office), in which he tendered his resignation from the service on the ground of ill-health. Fraser, who was 50 years old, and had been 27½ years in the Bank, was formerly an able Clerk, but of late years brain weakness had shown itself, accompanied by intemperate habits - probably a consequence rather than a cause of the disease. There was no doubt that his wife and children had
been

16th November 1898

been persistently ill-treated and neglected by him for a long time past, and that he was unfit to be entrusted with the administration of anything the Court might think fit to grant for the benefit of his family.

Fraser's pension, if calculated on the usual scale, and based on the salary he received in the Branch Banks Office (from which he was removed in consequence of a serious mistake), and with his uncompleted year of service counted as a full year, would be £162. 16.-.

It was accordingly agreed to recommend to the Court that Fraser's resignation be accepted, and that a pension be granted him, during pleasure, of £162. 16.- per annum, to be paid as follows, viz:

52. - - -	to Fraser himself,
10. - - -	to be applied to the liquidation of the loan made him by the Bank in 1896 & thereafter to be equally divided between himself and his wife; and
100. 16. -	to Mrs Fraser, for the benefit of herself and
<u>£162. 16. -</u>	children - the premiums on Fraser's Life Assurance of £400 to be paid by Mrs Fraser.

Applications for aid declined It was agreed to decline applications for aid from The Samaritan Free Hospital for Women & Children, The Bolingbroke Hospital, Wandsworth, and St John's School on Bethnal Green.

Absent

Mr Greene
Lord Aldersham

Wednesday, the 23rd November, 1898.

The proceedings of the last Committee were read.

Declarations The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost &c., amounting to £67., and they were recommended to the Court for payment.

The

23rd November, 1898.Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Quarterly Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good and that the work had been properly carried on during the past three months.

W. F. Latter
apptd a Nightly Supt

On a proposal from the Chief Cashier, William Ford Latter, a 1st Class Clerk in the Private Drawing Office, was appointed a Superintendent of the Nightly Watch, in the room of E. J. Holberton, who had relinquished the duty.

Application from the
wife of R. C. Williams,
a Pensioner, -
the Governor to make
an Advance

A letter was read from the wife of Mr R. C. Williams, a Pensioner, who in May last was allowed an advance of his pension to the extent of two years (less life insurance premiums). Mrs Williams stated that the non-receipt of the pension pressed very hardly on them at the present time, while the education of their children was still not quite completed; and it was agreed that the Governor should, if he thought fit, make Mr Williams a loan of the sum in question - £48.18/-, on the security of the bonuses which had accrued on his life assurance, so as to free his pension; the terms of repayment to be left to the Governor to decide.

Application from Messrs
Johnson & Sons, Assayers,
regarding bars melted
by them - consideration
deferred.

A letter was read from Messrs Johnson & Sons, Assayers, asking that the Bank should, on certain occasions, accept bars melted by them; and consideration of the same was deferred.

Building Bills

As a Committee for Building,
The Committee passed the Building Accounts for the Quarter amounting to £122.14.11, and they were referred to the Committee for the House and Servants for payment.

Absent.

The Deputy Governor
Mr Greene
Lord Aldenham

Wednesday, the 30th November, 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants lost, &c., amounting to £57.14.-, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c., was laid before the Committee.

Fredk Stephens to be Senior Cashier,Edward D. Lott to be 2nd Cashier,Henry George to be a Cashier.

In view of the retirement, on the 28th instant, at the age of 65, of Mr W. H. Kempe, the Senior Cashier, it was agreed to recommend to the Court to make the following appointments in the Treasury:—

Mr Frederick Stephens, Second Cashier, to be Senior Cashier, in the room of Mr Kempe;

Mr Edward Darby Lott, a Cashier, to be Second Cashier, in the room of Mr Stephens; and

Mr Henry George, Senior Clerk in the Dividend Pay Office, to be a Cashier, to fill the vacancy.

It was agreed to accede to the application of Messrs Johnson & Sons, Assayers, that the Bank should, on certain occasions, accept bars melted by them.

Absent

Mr Greene
Lord Aldenham
Sir M. Collet
Mr Lidderdale
Mr Prevost

Wednesday, the 7th December, 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants lost &c., amounting to £38.18.4, and they were recommended to

7th December 1898.

to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Reg^d Arden, of the Bill Office, to be allowed to retire with a pension

A letter was read from Reginald Arden, a 2nd Class Clerk in the Bill Office, in which he tendered his resignation from the service, as required by the Court of the 1st instant, on account of the state of his health; and it was agreed, in view of all the circumstances of his case, to recommend to the Court of Directors to grant him, during pleasure, a pension, according to scale, of £114.8.- a year, being $\frac{26}{75}$ of his salary.

Women Clerks' Dept., - add^d salaries to two Typists in, - approved.

The Committee approved a Minute of the Committee of Inspection for the Accountants' Offices, recommending additional Salaries of £10 and £5 a year respectively to two Women Clerks, as Typists."

Payment of Dividends on Stocks managed by the Bank, - an extension of the system of Postal Warrants to be recommended

The Committee had before them a Report of the Committee of Inspection for the Accountants' Offices on the payment of Dividends on Stocks managed by the Bank, recommending that all Dividends should in future be sent by the post unless instructions were received to the contrary, and it was agreed to recommend the said Report to the favourable consideration of the Court.

Henry George app^d a Sunday Supt

On a proposal from the Chief Cashier, Henry George, a Cashier, was appointed a Superintendent to wait on Sundays and Close Holidays, in the room of W. H. Kempe, pensioned.

E. M. Harvey to be Auditor of the Bank Prov^t Socy.

It was agreed to recommend to the Court of Directors that Mr Ernest Musgrave Harvey, Joint Auditor, be appointed Auditor of the Bank

Provident

7th December, 1898. Provident Society on behalf of the Court of Directors, in the room of Mr Ernest Edye who is desirous of relinquishing the duty.

Absent
Mr Greene
Lord Aldersham

Wednesday, the 14th December, 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c., amounting to £131.6.6, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Tho? Gare
to be 4th Gate Porter, -

It was agreed to recommend to the Court of Directors that Thomas Gare, the junior Gate Porter, be appointed the fourth Gate Porter in the room of Edward Netherclift, deceased; and that

David A. Clarke
to be a Gate Porter

David Arthur Clarke, a House Porter and Watchman, be appointed a Gate Porter in the room of Gare.

Mrs Chapman's
application respecting
an altered Note, -
the Treasury to be
consulted

A letter was read from Mrs Margaret J. Chapman, renewing an application for payment to her of the value of a £50 Note, the number of which had been altered; and it was agreed to ask the Governor to obtain the opinion of H. M. Treasury on the subject.

Application from
the wife of R. Arden,
a pensioner, for
assistance, declined

A letter was read from the wife of Reginald Arden, a Clerk who was granted a pension by the last Court, on the ground of ill-health, asking that the Bank should grant them a sum of money in addition, in view of their straitened circumstances; and it was agreed that, having regard to all the facts of the case, the application was one which could not be acceded to.

Absent

Mr Greene

Lord Aldenham

Mr Currie

Mr Liddendale

(only one says nothing)

? no fines

Friday, the 16th December, 1898.

The Committee met specially, by desire of the Governor, to consult with him as to whether the Bank should appeal against the decision of Mr Justice Stirling, given the previous day, in the matter of "The Union Bank of Australia Ltd" (as tenants of No 1 Bank Buildings) v. The Bank of England (as the lessors).

Chief Cashiers Office,
Herbert S. De Fraine
to be an Assistant
therein

Also, it was agreed to recommend to the Court of Directors, that Herbert George De Fraine, a 4th Class Clerk in the Bill Office, be appointed an Assistant in the Chief Cashier's Office, as the additional Assistant sanctioned by the Court of the 10th March last - the appointment to date from the 12th July last, since when De Fraine has been constantly employed on the duties of the post.

✓

Absent

Mr Greene

Lord Aldenham

Wednesday, the 21st December, 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost re. amounting to £78.1.4, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers re.

The weekly Statement of Discounts and Advances granted to Bill Brokers re. was laid before the Committee.

The widow of Frank Aubusson,
late of the Manchester Branch,
placed on the Directors' Fund

The widow of Frank Aubusson, late a 1st Class Clerk at the Manchester Branch, was placed on the Directors' Fund, with an annuity, according to scale, of £39.

The widow of Edward Netherclift,
late a Gate Porter, placed on
the Directors' Fund.

The widow of Edward Netherclift, late a Gate Porter, was also placed on the Directors' Fund, with the usual annuity of £18.

a

21st December 1898.

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A.A. Farrow, of the Dividend Office, to be allowed to retire with a pension

A letter was read from Arthur Alexander Farrow, a 5th Class Clerk in the Dividend Office, in which he tendered his resignation on the ground of ill-health. Farrow has for some time past suffered from nervous prostration and mental depression, and the Bank Medical Officer does not consider that he can be again an efficient Clerk. In view of his service of 10½ years and all the circumstances of the case, it was agreed to recommend to the Court that Farrow's resignation be accepted and that he be granted during pleasure a pension, according to scale, of £37.8.-, being $\frac{15}{75}$ of his salary of £187.

Application from the wife of W.L. Burne, a Clerk dismissed in 1897, declined

A letter was read from the wife of W.L. Burne, a former Clerk at the Leeds Branch, who was dismissed the service in August 1897. Mrs Burne, who is in receipt of a "Compassionate Allowance" from the Bank of £50 a year for five years, now pleaded for the gift of a sum of money to assist in the removal of her family from Leeds and the setting up of her husband in a business elsewhere; and it was agreed that the application was one which could not be entertained.

Absent

The Deputy Governor
Mr Greene
Lord Aldenham

Wednesday, the 28th December, 1898.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to sundry Bank Notes and a Post Dividend Warrant, lost, &c., amounting to £13.12.5, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

The "Suffell" altered Notes.
Views of H.M. Treasury

The Governor read to the Committee a letter he had received from Sir Edward Hamilton, Assistant Secretary to the Treasury, on the subject of the altered

Bank

28th December 1898

Bank Notes of which payment was refused under the Judgment of the Court of Appeal in "*Suffell v Bank of England*" in 1882, and with special reference to two appeals which had recently reached the Bank from innocent holders for value of a £50 and a £20 Note respectively, who were in distressed circumstances. Sir Edward considered that, while the Bank should hold themselves debarred from paying any of these Notes out of the Issue Department, a compassionate allowance might, in certain circumstances, be made to such persons, not necessarily for the entire amount of the Note in question, the Bank being eventually reimbursed through the "Dead Note" provision of the Act of 1892; and the Committee agreed that the Governor should be empowered to make a compassionate allowance of £49 to ^{holder of the} M^{rs} Chapman, the £50 Note, and of £19.10/- to M^r John Musgrave, the holder of the £20 Note.

It was agreed to recommend to the Court of Directors that Richard Oswald Mills, a 4th Class Clerk in the Private Drawing Office, be appointed Junior Clerk in the Secretary's Office, to fill the vacancy resulting on the recent retirement of M^r Glennie, the Secretary.

Secretary's Office,
Rich^d Oswald Mills
to be app^d Junior Clerk
therein

Absent
M^r Greene
Lord Aldenham

Wednesday, the 4th January, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants, lost, re., amounting to £55.16.3, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

4th January 1899

Donation of £20
to the St Margaret's
Poor Parishes Fund

Application from
Miss E. Grey for the
continuance to her
of the charitable
allowance to her and
her sister (now dec^d),
agreed to

Application from Mr
J. Compton of the Post
Office, in regard to a
burnt Note, -
the usual period to
be dispensed with

Absent
Mr Greene
Lord Aldenham

Declarations

Discounts & Advances
to Bill Brokers &c.

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On an application from the Rector of St Margaret's Lothbury, it was agreed to grant the usual donation of £20 towards the Christmas Collection at his church on behalf of Poor Parishes adjacent to the City.

A letter was read from Miss Elizabeth Grey, daughter of a former Clerk at the Plymouth Branch, asking that the charitable allowance granted by the Governors in 1885, of 10/- a week, to her and her sister (recently deceased), might be continued to herself in view of her age and infirmities; and it was agreed to accede to the application.

On a letter from Mr J. Compton, of the Secretary's Office, General Post Office, with regard to a £5 Note recently burnt by his mother, it was agreed to dispense with the usual minimum period of twelve months before payment, if a Bankers indemnity were given.

Wednesday, the 11th January, 1899.

The proceedings of the last Committee were read.

The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants, lost, &c., amounting to £39.5.11, and they were recommended to the Court for payment.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Absent

Mr Greene

Lord Aldenham

Wednesday, the 18th January, 1899.

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined Declarations relating to a Stock Certificate Coupon and sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £174.14.5, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

A. A. C. Wing, of the Postal Warrant Office, to be allowed to retire with a pension

A letter was read from Arthur A. C. Wing, a 2nd Class Clerk in the Postal Warrant Office, tendering his resignation on account of his failing health, and asking that he might be granted a pension in view of his service of twenty six years. Wing, who is 46 years old, and was formerly a very able clerk, has for some time been incapable of any but the simplest duties, and the Bank Medical Officer has certified that the state of his brain rendered him unfit for responsible work. It was agreed to recommend to the Court that Wing's resignation be accepted and that in view of his service of twenty six years he be granted, during pleasure, a pension, according to scale, of £139.14.5 a year, being $\frac{31}{75}$ of his salary of £338.

Mr N. E. de B. Fenwick, Sub Agent at the Portsmouth Branch, - A donation of £105 to, recommended

It was agreed to recommend to the Court of Directors, that a gift of £105 be made to Mr N. E. de B. Fenwick, Sub Agent at the Portsmouth Branch, who has recently incurred, through illness, heavy medical and surgical expenses, amounting to fully that sum.

Absent

M^r Greene
Lord Aldenham

Wednesday, the 25th January, 1899.

The proceedings of the last Committee were read.

Declarations The Governor reported that he had examined Declarations relating to Bank Notes and Dividend Warrants lost &c. amounting to £628. 1.5, and they were recommended to the Court for payment.

Discounts & Advances granted to Bill Brokers &c. was laid before the Committee.
Discounts & Advances to Bill Brokers &c.

On a proposition from the Chief Accountant, It was agreed to recommend to the Court for adoption a scheme for forthcoming General Courts, &c., under which the General Court for a Dividend would be held on Thursday the 16th March next, and for the Election of Governors and Directors on Tuesday and Wednesday the 11th and 12th April.
General Court for a Dividend &c.

On an application from the widow of Arthur B. Potchett, formerly a Clerk in the Dividend Office, it was agreed to place her on the Directors' Fund with an Annuity of £47.
The widow of A. B. Potchett placed on the Directors' Fund

On an appeal from George Frederic Pitcairn, formerly a Clerk in the Private Drawing Office, who was dismissed from the service last month for an infraction of the Rule forbidding Clerks to have dealings with professional money-lenders, for some assistance to enable him to join a relation in South Africa, it was agreed to recommend to the Court to place a sum of £50. — being a quarter's salary — in the Governor's hands for the purpose in question.
Geo. Fredk Pitcairn, late a Clerk in the Bank, — a sum of £50 to be given for his benefit, to assist him to emigrate

AbsentMr Greene
Lord AldenhamWednesday, the 1st February, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c., amounting to £73. 7. 5, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Absent

Mr Greene

Wednesday, the 8th February, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes lost, &c., amounting to £55., and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Henry Hawkes
app^d a Nightly Supt

On a proposal from the Chief Cashier, Henry Hawkes, a 1st Class Clerk in the Private Drawing Office, was appointed a Superintendent of the Nightly Watch, in the room of C. E. Foster who is desirous of relinquishing the duty.

Yorkshire Agricultural
Society's Show at Hull, -
A donation of £25.
recommended

On an application from the Agent of the Hull Branch, it was agreed to recommend to the Court of Directors that a donation of £25. be made towards the expenses of the Yorkshire Agricultural Society's Show, to be held this year at Hull.

Wednesday, the 15th February, 1899.

Absent
Mr. Greene
Mr. Silliat

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost re., amounting to £169, 5. 6, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers re.

The weekly Statement of Discounts and Advances granted to Bill Brokers re. was laid before the Committee.

Application from
Messrs Smith Payne & Smith in regard
to the "Suffell"
altered Notes, -

£2,570 to be
invested in Consols
for their benefit

The Committee had before them an application from Messrs Smith Payne & Smith, Bankers, in regard to a sum of money obtained from them in 1879 by forged Bills of Exchange.

Of the Notes stopped at the Bank in connexion with the robbery, an amount of £2,640 remains outstanding in the Bank Books. With the exception of one Note still unpresented, all these Notes have been presented at the Bank and returned unpaid on the ground that the numbers had been altered. By a decision of the Court of Appeal in 1881 ("Suffell v. Bank of England") the Bank of England are relieved of the obligation to pay these altered Notes; and they are further advised, that they are debanded from paying them out of the Issue Department.

Messrs Smith Payne & Smith now refer to the fact that the Bank cannot ever be called upon to pay the Notes, and ask for the consideration of the Bank, with a view of the value of the Notes being restored to them.

Of the above-mentioned sum of £2,640, £70 is to be deducted in respect of two of the altered Notes in regard to which the Bank have made charitable allowances to distressed holders, the two altered Notes in

15th February 1899

in question having been returned to the Bank.

The Committee agreed to recommend to the Court of Directors that, having regard to all the circumstances, the sum of £2570, being the amount of the Notes still in other hands, be set aside from the Bank's own funds, to be invested in Consols for the benefit of Mess^{rs} Smith Payne & Smith and during the pleasure of the Court, with a reservation on the part of the Bank — in view of the possible reversal of the decision of the Court of Appeal in *Suffell v. the Bank*, and other contingencies — of their full liberty of action with regard to the disposal of the said Consols or any portion of them, and the interest thereon. The Committee were further of opinion that when the Bank are re-imbursed from the Issue Department in respect of these Notes under the "Dead Note" provision of the Act of 1892 (which will be in about twenty years' time) the Stock might be transferred to Mess^{rs} Smith Payne & Smith, under the usual indemnity.

Mr Hammond Chubb's
Historical Index to the
Secretary's Records
laid before the Committee

The Governor read to the Committee a letter, dated the 14th instant, from Mr Hammond Chubb, a former Secretary, announcing the completion of his manuscript Historical Index to the Records in the Secretary's Department; and the Index itself, in four volumes, was exhibited to the Committee.

Absent
Mr Greene

Wednesday, the 22nd February, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c., amounting to £74. 18. 9, and they were recommended to the Court for payment.

The

22nd February 1899

Discounts & Advances
to Bill Brokers &c.

The weekly statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Quarterly Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good and that the work had been properly carried on during the past three months.

Additions of
Salary &c.

On proposals from the Chief Cashier, Chief Accountant, and Secretary, it was agreed to recommend the Court of Directors to grant additions to salaries &c. as follows:—

In the Chief Cashier's Office,

Post of Librarian
created in Chief-
Cashier's Office

H. W. Stuart

Mr H. W. Stuart to be appointed to the post of Librarian now proposed to be created, with an additional Salary of £20. per annum, such salary to cease in the event of his resigning the duties, such duties to be performed after office hours if necessary.

Herbert King

Mr Herbert King's ordinary salary, to be advanced two years in anticipation of his maximum.

F. R. Rumsey

Mr F. R. Rumsey, Chief Clerk, to be granted a gratuity of £30 in recognition of the extra duties and responsibilities thrown upon him in connexion with the issue of Jubilee Medals.

A. W. J. Berkeley

F. D. C. Baly

Gratuities of £20 each to be granted to A. W. J. Berkeley, and F. D. C. Baly, in recognition of the extra work and long hours imposed upon them in consequence of the largely increased Loans to Stockbrokers.

In the Discount Office,

Mr J. J. Child

A personal additional salary of £100 to be granted to Mr J. J. Child, Deputy Principal.

In the Chief Accountant's Office,

E. L. Foreman

The salary of Mr E. L. Foreman, First Clerk in the Chief Accountant's Office, to be raised from £560, its

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its present amount, to £600, - his pay "attaching to the Office" being increased by £50 (from £200 to £250), and his personal salary decreased by £10 (from £80 to £70).

In the Accountants Bank Note Office, -

Mr. Chas Fenn

Mr Charles Fenn, the Principal, to be granted a personal additional salary of £50.

Salaries of Super^s &
Senior Clerks in Accts
Dept to be raised

W. O. Wheeler
M. B. Phillips
H. Bisgood

The Salary "attaching to the office" of Superintendents and Senior Clerks to be raised throughout the Department by £12., viz: that of the Superintendents from £128 to £140, and that of the Senior Clerks from £108 to £120. The three Senior Clerks W. O. Wheeler, M. B. Phillips, and H. Bisgood, who are in receipt of £12. per annum "Long Service Pay", which they would lose through their salaries becoming £400, to be allowed to retain the £12. as "personal additional" salary.

In the Secretary's Office

Salary of "Register
Clerk" in Sec^y Office
to be raised

The salary attaching to the post of "Register Clerk" to be raised from £10. - at which sum it was fixed on the creation of the post in 1892 - to £30. per annum.

C. E. Forster,
a Cashier, to be
allowed to retire
with a pension

A letter from Mr Charles Edward Forster, a Cashier (late of the Hull Branch), was read, in which he tendered his resignation on account of failing health, after nearly 43 years' service. It was agreed to recommend to the Court that Mr Forster's resignation be accepted, as from the end of the month, and that in view of all the circumstances of his case he be granted during pleasure the maximum pension according to scale, viz: £333.6.8, being $\frac{50}{75}$ of his salary of £500.

As a Committee for Building,

Building Bills

The Committee passed the Building Accounts for the Quarter amounting to £1404.6.-, and they were referred to the Committee for the House and Servants for payment.

Absent

Mr Greene
Lord Aldenham
Mr Sandeman

Wednesday, the 1st March, 1899.

The proceedings of the last Committee were read.

Declarations The Governor reported that he had examined declarations relating to Bank Notes lost &c., amounting to £150, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers &c The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

H. W. Hallam, Deputy Principal of the P. of Att^y Office, - On a proposal from the Chief Accountant, it was agreed to recommend to the Court that Mr H. W. Hallam, Deputy Principal of the Power of Attorney Office, the state of whose health prevented his being recommended for the Principalship now vacant, be granted a personal additional salary of £100. to be recommended him

A. H. Collins, a Bank Note Poster, - The Committee considered the case of A. H. Collins, a Bank Note Poster, 29 years of age and of 15½ years' service, who has been at a Consumptive Hospital since July last and whose disease is believed to be in an advanced stage. The sick leave granted him having now expired, Collins is forced to relinquish the service; and it was agreed to grant him an allowance of £1 a week for one year.

A. J. Mellor, Chief Clerk at the Plymouth Branch, to be a Cashier It was agreed to recommend to the Court, that Arthur Thomas Mellor, Chief Clerk at the Plymouth Branch, be appointed a Cashier in the room of Charles Edward Forster, who was pensioned on the 23rd ultimo.

Absent

Mr Greene
 Lord Altonham
 Mr Sanderson

Wednesday, the 8th March, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost &c. amounting to £37.15.-, and they were recommended to the Court for payment.

Lost Note Account -
 £100 to be invested for
 the benefit of Edward
 Hickmott

It was also agreed to recommend that £100 be invested in Consols "Lost Note Account" for the benefit of Edward Hickmott, in respect of a Bank Note for that amount, alleged to have been stolen in May 1895.

Discounts & Advances
 to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Dividend on
 Bank Stock

The Chief Accountant produced the Accounts of the Bank for the past Half Year, and it was

Resolved,

That, having examined the State of the Bank's accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 16th instant:-

That a Half Year's Dividend of Interest and Profits be made on the 5th April next of £5 per cent. without deduction on account of Income Tax.

C. E. Forster, a Pensioner,
 allowed to commute
 a part of his Pension

On an application from Mr Charles Edward Forster, a Pensioner, formerly a Cashier, it was agreed to recommend the Court to allow him to commute £51.3.8 of his pension of £333.6.8 into

8th March 1899

into an immediate payment of £550, to enable him to pay off a mortgage on his house.

E. L. Mitchell,
of the Consols
Office, to be
allowed to retire
with a pension

A letter was read from Ernest Leslie Mitchell, a 2nd Class Clerk in the Consols Office, in which he tendered his resignation on account of ill health. Mitchell, who is 38 years of age and has been nearly 19 years in the service, has for some time past shown symptoms of brain trouble, and a prolonged leave of absence recently granted him has failed to have a beneficial effect. The Bank Medical Officer had certified that Mitchell was never likely to be again an efficient clerk; and in all the circumstances of the case it was agreed to recommend to the Court that his resignation be accepted and that he be granted during pleasure a pension of £98.11.4, being $\frac{24}{75}$ of his salary of £308., as from the 18th instant when his sick leave of absence expires.

Further additions
of salary &c.:-

With regard to various petitions for increase of salary &c., together with a memorandum from the Chief Cashier thereon, which had been referred to the Committee of Inspection for the Cashier's Offices to examine and consider, it was now agreed to recommend to the Court to make the following additions of salary &c.:-

An addl 3rd Class
Clerk to the Private
Drawing Office:-

In the Private Drawing Office, to assist the working of the "Customers' Box Room", an additional 3rd Class Clerk to be appointed, -

C. C. Hodgson

C. C. Hodgson, a 2nd Class Clerk, to be granted a gratuity of £30, in recognition of his labour in preparing the "Dividend Card-Record".

Superintendents on the Cash Side of the House who have held their posts for 5 years and are 55 years of age to be granted ~~on the first March~~ following a "Personal Additional Salary" of £30. This to take effect as from the 1st instant, whereby four Superintendents out of ten are affected.

In the Dividend Pay Office, the Personal Additional Salaries of Mr. E. E. Saute, the Principal, and Mr. W. A. Steel, the Deputy Principal, to be raised from £50 to £100 each.

Absent

Mr. Greene

Mr. Liddersdale

Mr. Sandeman

Wednesday, the 15th March, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank notes and Dividend Warrants, lost, &c., amounting to £54.14.10, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c., was laid before the Committee.

William Bartlett, of the Power of Attorney Office, to be allowed to retire with a pension &c.

The Committee considered the case of William Bartlett, a 2nd Class Clerk in the Power of Attorney Office, who tendered his resignation on account of ill-health. Bartlett, who is 37 years of age and has been nearly 16 years in the Bank, has shown symptoms of brain irritation at intervals ever since 1885. In 1895, while performing his office duties, he accidentally struck his head violently against a cupboard; since then his ailment has much developed. The Bank Medical Officer reports his unfitness for clerical work.

Bartlett is a married man with five children. All the circumstances of his case have been fully investigated by the Committee for the Accountants' Offices, and it was with their concurrence that it was agreed to recommend to the Court, that Bartlett's resignation be accepted; that he be granted during pleasure a pension, according to scale, of £83.9.0, being $\frac{21}{75}$ of his salary of £298; and that in view of the exceptionally sad circumstances of his case, he be granted an additional allowance of £100 a year for five years, by which time some of his children may be in a position to assist him - the Governor to decide, ~~as~~ to whom the above pensions shall be paid.

It was further agreed to recommend, that the unpaid

15th March 1899 unpaid balance of an advance of £50 made him by the Court a year ago from Petty Cash, viz: £27, be written off.

A Compassionate Allowance of 5/- a week granted to the daughter of E. A. Bushell, formerly a Clerk in the Bank

The Committee had before them an appeal from Miss Jane Bushell, daughter of Edward Augustus Bushell, formerly a Clerk in the Bank, who died in 1875 - his widow, who was on the "Directors' Fund", having died on the 1st instant. Miss Bushell stated that she was 56 years of age, penniless, broken in health, and without relatives who could assist her; and it was agreed, as a special case, to make her a compassionate allowance of 5/- a week, for four years.

Absent

Mr Greene
Mr Silliat
Sir M. Collet
Mr Sandeman
Mr Prevost

Wednesday, the 22nd March, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Seven Days Bill and sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £46. 9. 4, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers &c

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

A. C. Lynam,
S^r Principal of the Securities Office, allowed to retire with a special pension

A letter was read from Mr Arthur Charles Lynam, Deputy Principal of the Securities Office, in which he tendered his resignation as from the 11th proximo, when he will have attained the age of 60 years, and applied for a pension under the provisions of the Order of Court of the 17th November 1870. According to the scale, Mr Lynam's service of 41 years would entitle him to a pension of £306. 13. 4; but in view of certain special circumstances in his case it was agreed

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agreed to recommend to the Court to accept his resignation and to grant him during pleasure a pension of £333. 6. 8, being the pension to which he would have been entitled, at his present salary, on the completion of his full term of service.

Branch Banks Office, -
a Sub-Committee app^d. to
consider a question in
connexion with the working
of the,

The Governor having brought before the Committee a question in connexion with the working of the Branch Banks Office, it was agreed to refer the matter to a Sub-Committee consisting of the following gentlemen: - The Governor, Mr Currie, Mr Lidderdale and Mr Prevost.

Absent

Mr Greene
Mr Sandeman
Mr Prevost

Wednesday, the 29th March, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry dividend warrants and a Bank Note, lost, &c., amounting to £11. 19. 1, and they were recommended to the Court for payment.

H. Lavaggi, -
his app^d for release of
Consols "Lost Note &c"
declined

It was agreed to decline an application from Messrs Stead & Sibree, Solicitors, on behalf of Mr H. Lavaggi, of Hull for the release in his favour of Consols "Lost Note &c" purchased in January 1896 in respect of a Bank Note for £100 lost by him in December 1894.

Discounts & Advances
to Bill Brokers &c

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

House List, 1899.

The House List of Governors and Directors for the ensuing year was arranged, and referred to the Court of Directors.

Absent.

Mr Greene.
Mr Grenfell.
Mr Gilliat.
Mr Sandeman.

Wednesday, the 5th April, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes lost, &c., amounting to £235, and they were recommended to the Court for payment.

Discounts & advances
to Bill Brokers &c

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Birmingham Univ;
proposed, -
consideration of
contribution to,
postponed
(See also Committee
of Treasury, 14th May
1902. Page 202).

The Committee had before them an application made through the Birmingham Branch for a contribution to the Fund now being raised to establish a University in that City; and it was agreed to defer consideration of the matter pending further information as to the intentions of the other Banks having offices in Birmingham.

Absent.

Mr Greene.
Mr Grenfell.
Mr Sandeman.

Wednesday, 12th April, 1899.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Post Dividend Warrant and sundry Bank notes, lost &c, amounting to £36.1.5, and they were recommended to the Court for payment.

Discounts and
Advances to
Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Application from
H. W. Hughes to
be paid the value
of a mutilated
note found.

On a letter from H. W. Hughes, of 68, Rockfield Road, Anfield, Liverpool, asking whether he might be paid the amount of a note for £10, which he had picked up in a mutilated state in the streets of Liverpool some 14 months ago, it was agreed that, upon a satisfactory indemnity being given by Hughes,

12th April, 1899.

Hughes, the case should be recommended to the Court for payment upon the same terms as in previous similar cases.

S^t Margaret's, Lothbury
Usual grant towards
the expenses of evening
service.

On an application from the Rector of Saint Margaret's, Lothbury, it was agreed to grant the contribution of Ten guinees usually made at this time of the year towards the expenses of Evening Service at the Church.

Henry West Hallam,
Deputy Principal of the
Power of Attorney Office,
to be allowed to retire
with a pension.

A letter was read from Henry West Hallam, Deputy Principal of the Power of Attorney Office in which, on the ground of illhealth, he asked to be allowed to retire from the service, with a pension. Hallam had for some time been suffering from occasional seizures which produce unconsciousness, and are preceded and followed by a dazed condition lasting perhaps for a couple of hours. The Medical Officer in his Report held out no hope that these attacks would cease while it was impossible to forecast when they may occur; and in view of this state of his health it had been intimated to him by the Governor that he must send in his resignation. Hallam would have completed his full term of service within a year, and in view of all the circumstances of his case it was agreed to recommend to the Court that he be granted, during pleasure, a pension equal to his present salary of £550 to the 31st August next, and thereafter of £366:13:4, the maximum according to the scale, to which he would have become entitled in March next.

Applications from 2. Lond.
Nursing Society, & the Rational
Life Boat Institution (City
of London Branch), declined.

It was agreed to decline applications for aid from the East London Nursing Society, and the Royal Rational Life Boat Institution (City of London Branch)

Re-appointment of
the Special Committee
"on Bank Buildings".

It was agreed to recommend to the Court that the Special Committee, appointed the 21st April 1898, to consider and report upon the subject of the premises comprised in Bank Buildings be re-appointed for the ensuing year - to consist of the Governor, the Deputy Governor, Mr Smith, Mr Morley and Mr Campbell and that the same Directors continue to form this Committee from year to year.

12th April, 1899.

Mr Goschen added
to the Committee
of Treasury.

It was also agreed to recommend to the Court that Mr Goschen be added to the Committee of Treasury, at the appointment of the Standing Committees by the Court of tomorrow's date.

Absent
Mr Greene.
Mr Grenfell.
Mr Smith.

Wednesday, the 19th April, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Post Dividend Warrants and Bank Notes, lost, &c, amounting to £37:16:10, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

C. J. Rickards to
be appointed an
additional Clerk
in the Chief Ac-
countant's Office.

On a proposal from the Chief Accountant it was agreed to recommend to the Court that the Staff of the Chief Accountant's Office be augmented by an additional Clerk, in view of the large increase of work caused by the transfer thereto of the correspondence hitherto conducted by the Post Warrant Office; and that Charles Joseph Rickards, a 2nd Class Clerk in the Post Warrant Office, be appointed to the post of 10th Clerk, thus created.

The appointment to date from the 1st March last inclusive, since which date Mr Rickards has been provisionally performing the duties of the post.

Augustus Wheeler
appointed a Nightly
Superintendent.
George Fred^d Woodroffe
appointed a Sunday
&c, Superintendent.

On a proposal from the Chief Cashier, Augustus Wheeler, Senior Clerk in the Discount Office, was appointed a Superintendent of the Nightly Watch, and George Frederick Woodroffe was appointed a Superintendent to attend on Sundays and Close Holidays; both in the room of A.C. Dynam, pensioned.

Usual donation
to

It was agreed to recommend to the Court of Directors that the usual grant of £100 be made in aid of the Bank

19th April, 1899.

to the Bank division
of the C.S. V.R.

Bank Division of the Prince of Wales's Own 12th
Middlesex (Civil Service) Volunteer Rifles.

Application from King
Alfred Millenary Fund
declined.

It was agreed to decline an application from
the Executive Committee of the National Commemoration
of King Alfred the Great, for a donation to the Fund.

Absent.

Mr Greene.

Mr Grenfell.

Sir Mark Collet.

Mr Smith.

Wednesday, the 26th April, 1899.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined declarations relating to sundry Post
Dividend Warrants and Bank notes lost or, amounting
to £211 : 2 : 4, and they were recommended to the
Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The weekly Statement of Discounts and
Advances granted to Bill Brokers, &c, was laid
before the Committee.

A sum equal to
six months' of his
salary to be granted
to the wife of W. M.
Porter, late of the
Private Drawing Office.

On a petition from Willoughby Montagu
Porter, late a 3rd Class Clerk in the Private Drawing
Office, who was dismissed last month for having given
a promissory note, and for gross untruthfulness in
regard to the transaction, and who finally confessed
to being hopelessly embarrassed, it was agreed to
recommend to the Court that an amount equal to
six months' salary, viz^t £135, be granted in aid of his
wife, to be applied in the manner submitted in the
petition, viz^t to clearing off long arrears of house rent,
and to completing in her name an agreement to purchase
certain furniture; upon which terms she will be accepted
by the landlord as tenant at a reduced rent. The small
remaining balance of the grant to be handed to her.

Wednesday, the 3rd May, 1899.

Absent.

Mr Greene.

Mr Grenfell.

Sir M. Collet.

~~Mr Sanderson~~

Mr Smith.

Declarations

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Post Dividend Warrants and Bank Notes ^{lost} amounting to £193.8.9, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

The widows of Mr. Parvin and Francis O'Connor placed on the Directors' Fund.

On applications from the widows of Henry Parvin and Francis O'Connor, Pensioners, it was agreed to place them on the Directors' Fund, with Annuities of £60 and £49 respectively.

Proposal that J. Strachan, a Superintending Watchman, unfit for further night duty, might retain £7 of the add^d pay - declined.

The Committee considered a proposal from the Chief Accountant that James Strachan, a House Porter and Superintending Watchman, whose state of health, the Medical Officer certifies, renders him unfit for further night duty, might be allowed, on his removal from the list of Watchmen, to retain one-half of the pay attaching to the post; but in view of the shortness of the period during which Strachan had performed the duties, - viz^t 2 years and 2 months only - the Committee declined to sanction the proposal.

John Williams, a Stone Mason, to be granted a retiring allowance

It was agreed to recommend to the Court of Directors that a retiring allowance of £1:1:- a week be granted during pleasure to John Williams a Stone Mason in the Clerk of Works' Department, 50 years of age and of 20 years' service, whose health generally had broken down owing to constitutional weakness and who, it was stated by the Bank Medical Officer, would never again be equal to any hard work.

Absent.

Mr Grene.
Mr Grenfell.
Sir M. Collet.
Mr Smith.

Wednesday, the 10th May, 1899.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined Declarations relating to sundry Post Dividend Warrants and Bank Notes, lost &c, amounting to £56:19:10; and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The weekly statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

James John Burrow appointed a Superint^d Watchman.

On a proposition from the Chief Accountant James John Burrow, a House Porter and Senior Watchman, was appointed a Superintending Watchman in the place of James Strachan, whose health is no longer equal to the duty.

Continuation for another year of £1 a week to the wife of Charles Watkins a Sub-Cashier dismissed.

The Committee, in accordance with their decision made at the time, reconsidered the case of Mrs Watkins, wife of Charles Watkins a Sub-Cashier dismissed; and it was agreed to continue to her for another year the allowance of £1 a week granted to her for twelve months on the 18th May 1898.

Certain payments in connection with the death of Mrs M. L. Peaty authorized.

The Committee considered certain claims made through the Newcastle Agent in connection with the illness and death of Mrs Mary Elizabeth Peaty, a late Clerk's daughter to whom the Bank had made a charitable allowance of 10/- a week; and authorised the payment of £4:11. to a Miss Stevenson, the deceased's landlady, for board and lodging, and of £4:6:6 to Mr Bird, a solicitor, who had been desired by the Sub Agent to see to the burial arrangements. Other claims for medical attendance and, by the land lady, for nursing, were not acceded to.

Absent.

Mr Greene.
Lord Aldenham.
Mr Grenfell.
Sir M. Collet.
Mr Smith.

Wednesday, the 17th May, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Post Dividend Warrants and Bank notes^{lost or} amounting to £25:13:11; and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Appeal from
the wife of W. Z.
Fry, a clerk recent-
ly dismissed, for
assistance.

The Committee had before them an appeal from the wife of W. Z. Fry, late a 4th Class Clerk in the Dividend Office, who had been recently dismissed for dealings with professional money lenders.

Mrs Fry had stated in her letter that they were practically penniless, and the Governor had accordingly sanctioned an immediate gift of £5. to her. The Committee approved this, but, in view of the fact that Fry's mother and some of his father's relatives were understood to be persons of means, the Committee considered that the case was one where assistance should be given more properly by Fry's family, and accordingly declined to accede to Mrs Fry's petition.

Donation of £25
to the City Dispensary recommended.

On an application and Special Appeal from the City Dispensary, it was agreed to recommend the Court to make a donation of £25 in aid of the funds of that institution.

Absent.

Mr Greene.
Lord Aldenham.
Mr Grenfell.
Mr Currie.
Mr Smith.

Wednesday, the 24th May, 1899.

The proceedings of the last Committee were read.

declarations.

The Governor reported that he had examined declarations relating to sundry Post Dividend Warrants and Bank notes^{lost or} amounting to £64:16:8; and they were recommended to the Court for payment.

The

24th May, 1899.

Discounts and Advances
to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Quarterly Reports.

The Deputy Governor produced the usual Quarterly Reports from the Principals of Officers under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on, during the past three months.

It was reported by the Chief Cashier that George Clayton, a Cashier, would attain the age of 65 years on the 14th July next.

W. O. B. Glennie, of the Accountant's Bank Note Office, to be allowed to retire on a pension.

A letter was read from Walter O'Brien Glennie, of the Accountant's Bank Note Office, in which, after 45 years' service, he tendered his resignation as from the end of the current month, under the provisions of the Order of Court of the 17th November, 1870; and it was ^{so recommended by the Court} agreed that his resignation be accepted and that he be granted, during pleasure, a pension of £294:13:4 per annum, according to the scale, being 50/75^{ths} of his salary of £442.

F. S. Arnold appl^d
a Nightly Superintendent.

On a proposal of the Chief Accountant Frank Stanley Arnold, 3rd Clerk in the Chief Accountant's Office, was appointed a Superintendent of the Nightly Watch, in the room of W. H. D. Nicholls, who desired to relinquish the duty.

Further appeal from
the wife of W. L. Fry,
declined assistance.

A further letter, in reference to her appeal for assistance, was read from M^{rs} Fry, whose case was before the Committee at their last meeting; and it was agreed to adhere to the decision then come to.

Building Bills.

As a Committee for Building,

The Committee passed the Building Accounts for the Quarter, amounting to £1526:1:8; and they were referred to the Committee for the House and Servants for payment.

Wednesday, the 31st May, 1899

Absent.

Mr Greene.

Mr Grenfell.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to sundry Post Dividend Warrants and Bank Notes, lost, &c, amounting to £69:14:10; and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Minute of the Committee for the Accountant's Office recommended for adoption

The Committee had before them a Minute of the Committee of Inspection for the Accountant's Office containing proposals for slight modifications of the Staff in the Accountant's Bank Note, Power of Attorney, and Cheque Offices, involving an annual addition to the salary list of about £128 per annum; and also recommending the alteration of the name of the "Cheque" Office to the "Dividend Accounts" Office, and a personal additional salary of £18 a year to Mr M.B. Phillips the 1st Senior Clerk in the Power of Attorney Office, who, on account of deafness cannot be recommended for the Deputy Principalship of his Office, though otherwise well qualified:

and it was agreed to recommend the various proposals to the Court for adoption.

The inclusion of the Principals of the Branch Banks Office in the Power of Attorney to act for the Bank in matters of Bankruptcy.

The Committee also had before them the question of including, for Branch business purposes, the names of the Principals of the Branch Banks Office in the Power of Attorney at present granted to the Principals of the Discount Office to prove debts, &c, for the Bank of England, under the provisions of the Bankruptcy Acts; and it was agreed to make no change in the existing practice.

Debenture Bonds of the Mersey Docks and Harbour Board not to be renewed.

It was agreed not to renew the £200,000 of Debenture Bonds of the Mersey Docks and Harbour Board now held by the Bank and maturing, or renewable by arrangement, on the 1st July next.

Absent.

Mr Greene.
Mr Grenfell.
Mr Goseken.

Wednesday, the 7th June, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes lost, &c, amounting to £45, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

W. H. D. Richolls, of the Accountant's Bank Note Office, to be allowed to retire with a pension.

The Committee had before them a letter from W. H. D. Richolls, a 1st Class Clerk in the Accountant's Bank Note Office, in which he tendered his resignation on the ground of ill health. Richolls, who had been 43 $\frac{3}{4}$ years in the service, broke down in health rather suddenly last January, and the Medical Officer now stated in his Report that there was no chance of his being able to resume work. It was agreed to recommend the Court to accept Richolls' resignation, and in the special circumstances of his case to grant him a pension equal to his salary of £578 until the 13th September next, when he would complete 44 years' service, and thereafter, according to the scale, of £246-19-4, being 49/75^{ths} of his salary.

A. W. C. Shean, of the Post Warrant Office, to be allowed to retire with a pension.

A letter was also read from Arthur W. C. Shean, a 1st Class Clerk in the Post Warrant Office, in which he tendered his resignation on account of ill health, together with a certificate from the Bank Medical Officer on his case, stating that he could not recommend Shean's remaining in London in the winter; and it was agreed to recommend the Court to accept Shean's resignation, and, in view of his service of 23 $\frac{1}{2}$ years, to grant him, during pleasure, a pension according to the scale, of £133-13/- per annum, being 28/75^{ths} of his salary of £358.

Wednesday, the 14th June, 1899.

Absent.

Mr Greene.
Sir M. Collett.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes, lost re, amounting to £83:15:3, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, re.

The weekly Statement of Discounts and Advances granted to Bill Brokers, re, was laid before the Committee.

F. P. Bazeley, of the
Bristol Branch.
to be allowed to
retire with a
pension.

A letter was read from Frederick Parkin Bazeley, a 1st Class Clerk at the Bristol Branch, in which he tendered his resignation owing to the state of his eyesight. The Medical Officer, in his report stated that the sight could not improve, while a return to work in a man of Bazeley's nervous temperament would probably increase the injury and could not be recommended. It was accordingly agreed to recommend to the Court that Bazeley's resignation be accepted, and that in view of his service of 31 years, he be granted during pleasure a pension of £177.12/- according to the scale, being 36/75^{ths} of his salary of £570.

Application for a
donation to St Paul's
Cathedral, decoration
fund declined.

It was agreed to decline an appeal for a further donation to the fund for the decoration of St Paul's Cathedral, the Bank having contributed £1000 in the year 1891.

Wednesday, the 21st June, 1899.

Absent

Mr Greene.
Mr Gilliat.
Mr Currie.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes, lost re, amounting to £65, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, re.

The weekly Statement of Discounts and Advances granted to Bill Brokers, re, was laid before the Committee.

Absent

Mr Greene

Mr Sandeman

Wednesday, the 28th June, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes, &c lost &c amounting to £36:5/- and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers &c

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Arthur Wiseman of the Leeds Branch to be allowed to retire with a pension

A letter was read from Arthur Wiseman, a 2nd Class Clerk at the Leeds Branch in which he tendered his resignation owing to ill health, and in a medical certificate, which accompanied the letter, his doctor stated that the severe asthma to which Wiseman was subject permanently incapacitated him from discharging his duties. It was agreed ^{to recommend to the Court,} that Wiseman's resignation be accepted and in view of all the circumstances of his case he be granted during pleasure a special pension of £220 per annum.

Letter from Mr F. G. Banbury in application that Leeds Corporation Bonds may be taken as "Floater" - declined.

A letter to Lord Aldenham from Mr F. G. Banbury, M.P. of the firm of F. Banbury and Sons, Stockbrokers, was read, in which the writer asked whether the present practice of the Bank ^{among the securities accepted,} in taking as "Floater" ^{only} the bonds of those Corporations only whose stocks are managed by the Bank might not be extended to include those of the Leeds Corporation; and the Committee were of opinion that no change should be made in the existing practice.

Report of the Chief Cashier on Clerks in Charge, with proposals

The Committee also had before them a Report from the Chief Cashier in connection with the working of the Provisional Rules and Orders for Clerks in Charge, passed by the Committee of Treasury of the 12th June 1895; and agreed to the proposals therein contained as follows, viz:

- (1) That as soon as possible the two Classes (i.e. of Substitute Officers and Clerks in Charge) be merged

28th June, 1899.

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merged in one - all Clerks holding the position to be qualified to deal with such points as may arise after business hours, and to take charge of the keys usually held by the Officer in residence.

(2) That, with this view, appointments in future be made from the Principals and Deputy Principals of the Cashier's Department only (with the exception of the "ex officio" appointments hereinafter referred to.

(3) That no person be eligible for appointment who, either by rule or in practice, is prohibited from using during the day or from depositing at night or receiving in the morning any of the keys now held by the Officer in residence.

(4) That all future appointments be made from the accompanying list of eligible persons; and that any person who may be appointed and may become ineligible by promotion to another official post, be at once called upon to resign.

(5) That of the five remaining Clerks in Charge who are not at present entitled to act as Substitute Officers, the two who are eligible be now appointed.

(6) That so long as the three, who are now ineligible under the foregoing regulations desire to perform the every day duties, they be allowed to do so, but only for the number of nights per annum - say 18 - which according to the original scheme fell to them. The remaining nights of each year to be divided amongst those who are fully qualified, who would thus in consideration of the greater number of duties falling to their lot, be remunerated for the extra responsibilities which they are occasionally called upon to undertake.

List of Persons eligible as Clerks in Charge, under these amended Regulations.

Ex Officio.

The Assistant Chief Cashier,
The Chief Clerk in the Chief Cashier's Office,
The Assistant Chief Accountant,
The Chief Clerk in the Chief Accountant's Office,
The Assistant Secretary,
The Chief Clerk in the Secretary's Office.

Such

28th June, 1899.

Such of the following Principals and Deputy Principals in the Cashier's Department as may be willing to undertake the duty:

The Principal of the Discount Office,

The Deputy Principal do.

The Principal of the Branch Banks' Office,

The Deputy Principal do.

The Principal of the Public Drawing Office,

The Deputy Principal do.

The Principal of the Dividend Pay Office,

The Deputy Principal do.

The Superintendent of the Printing &c Dept,

The Deputy Superintendent do.

All other Principals and Deputy Principals in the Cashier's Department are ineligible on the ground of Keys.

Absent.

Mr Greene.

Wednesday, the 5th July, 1899.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, amounting to £28.7.11, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

C. R. Latter appointed a Nightly Superintendent and J. A. Stephens, a Superintendent for Sundays & Close Holidays.

On proposals from the Chief Accountant, Charles Northcote Latter, Deputy Principal of the Power of Attorney Office was appointed a Superintendent of the Nightly Watch, and Thomas Arthur Stephens, Assistant Chief Accountant, was appointed a Superintendent to attend on Sundays and Close Holidays; in the room of Charles Fenn who has resigned these duties.

On

5th July, 1899.

St Margaret's Lothbury.
Usual donations of
£50 to Hospital Sunday
Fund and £20 to
Bishop of London's
Fund.

On an application from the Rector of St Margaret's Lothbury, it was agreed to grant the contributions, usually made at this time of year, of £50 to the Church collection for the Hospital Sunday Fund, and £20 to the Bishop of London's Fund.

Wednesday, the 12th July, 1899.

Absent.

The Deputy Governor.
Mr Greene.
Mr Goschen.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost &c, amounting to £17:5:11, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Thomas Smith of the
Cashier's Store Office,
to be a Cashier.

It was agreed to recommend to the Court of Directors that Thomas Smith, Superintendent of the Cashier's Store Office, be appointed a Cashier, in the room of George Clayton, about to be pensioned.

Question as to the
proposed issue and
management by the
Bank of a loan of
the Rhondda Urban
District Council.

The Committee had before them an application from the Rhondda Urban District Council, made through Messrs Vaile and Allen, of 77, Cornhill, in regard to the proposed issue, and management, of a consolidating loan. The Committee agreed that, in the event of its being thought necessary to make the issue through a bank, the Bank should undertake it, though they must not in any way be held to guarantee the success of the issue; and that the Bank would be willing to undertake the management of the stock at a charge of £500 per million.

Wednesday, the 19th July, 1899.

Absent.

The Deputy Governor,
Mr Greene,
Sir Mark Collett,
Mr Goschen.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Post Dividend Warrants and Bank Notes lost, &c, amounting to £274.4.10, and they were recommended to the Court for payment.

£100.7.6 "Lost Note" to be released in favour of Fanny Ströbel Townes.

It was also agreed to recommend to the Court that £100.7.6, Consols, "Lost Note Account," purchased in December 1885, for the benefit of Fanny Ströbel Townes in respect of a Bank Note for £100, alleged by her to have been stolen from her in 1848, be released in her favour.

Discounts & Advances to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Changes in the constitution of the Dividend & Post Warrant Offices, &c, suggested by the Committee for the Accountant's Offices, to be recommended to the Court.

The Committee had before them a Minute of the Committee of Inspection for the Accountant's Offices recommending changes in the constitution of the Dividend and Post Warrant Offices, and the retirement on a special pension of the present Principal of the latter Office; and agreed to recommend the proposals contained therein to the Court for adoption.

Wednesday, the 26th July, 1899.

Absent.

Mr Greene,
Lord Aldenham,
Mr Goschen.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Post Dividend Warrants and Bank Notes, lost &c, amounting to £103.17.10, and they were recommended to the Court for payment.

The

26th July, 1899.

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Discounts and
Advances to Bill
Brokers, &c.

The weekly Statement of Discounts and
Advances granted to Bill Brokers &c was laid before
the Committee.

General Court
for a Dividend, &c.

It was agreed to recommend to the Court
for adoption a scheme for a General Court for a Dividend
under which the General Court would be held on Thursday
the 21st September next.

Branch Banks
Office appointments.

It was agreed to recommend to the Court
that the following appointments be made in the Branch
Banks Office, consequent on the appointment of Mr L. H.
Johnson to the Deputy Principalship of the Cashier's Store
Office, viz:

W. H. Grapes to be
Security and 2nd Clerk.

William Henry Grapes, Assistant Security and 3rd
Clerk, to be Security and 2nd Clerk in the room of
Johnson:

C. A. Reynolds to
be 5th Clerk.

Cornwall Alford Reynolds, 4th Clerk to be 3rd Clerk;

M. W. Carter to be
Asst Security and 4th
Clerk.

Maximilian William Carter, 5th Clerk, to be Assist-
-ant Security and 4th Clerk;

and the Clerks below Carter to move
up in rotation.

Absent

Mr Greene.

Lord Aldenham.

Mr Goschen

Mr Smith (late)
to be fined.

Wednesday, the 2nd August, 1899.

The proceedings of the last Committee

were read.

Declarations

The Governor reported that he had examined
declarations relating to sundry Post Dividend Warrants
and Bank Notes lost, &c, amounting to £18.12.6, and
they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers,
&c, was read.

It was agreed to recommend to the Court
that the following appointment be made in the Branch
Banks Office, to fill the vacancy caused by recent
promotions

2nd August, 1899.

F. S. Ager to be Assistant in the Branch Banks Office.

promotions in that Office; viz:

Francis George Ager, a 4th Class Clerk at the Western Branch, to be Assistant, in the room of A. H. Thornhill, promoted.

The widow of F. W. Blamey placed on the Directors' Fund.

On an application from the widow of Francis William Blamey, a pensioner and formerly a Cashier, it was agreed to place her on the Directors' Fund, with an Annuity of £60.

The arrears & future payments of the annuity of Mrs Trinder (Directors' Fund) who is of unsound mind, to be paid to her son who has been appointed Receiver for her.

Papers sent up with Mr Trinder's application.

With reference to the decision of the Committee of the 22nd March, 1898, in the case of Mrs Trinder, an Annuitant on the Directors' Fund, who had become of unsound mind, the Committee now had before them an application, from her son Frederick Trinder, of 27, Kennet Road, Harrow Road, stating that he had been appointed Receiver for her, and asking that he might be allowed to receive on her behalf the arrears and future payments of her annuity; and the Committee decided that these should be paid to him as Receiver for Mrs Trinder.

Appeal for assistance from G. A. Clarke recently dismissed.

The Committee also had before them an appeal from George Alfred Clarke, a Clerk recently dismissed, for some assistance to enable him to start in business; and Mr Auld, the Chief Clerk in the Secretary's Office, was desired to make some enquiries into the prospects of the business in question: while it was agreed that no assistance should be given unless a well devised scheme, likely to prove really beneficial to Clarke, was submitted by him.

Wednesday, the 9th August, 1899.

Absent.
Mr Greene.
Lord Aldenham.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c, amounting to £124:-7⁶; and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Wednesday, the 16th August, 1899.

Absent
Mr Greene.
Lord Aldenham.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c, amounting to £80:6:3; and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Wednesday, the 23rd August, 1899.

Absent
Mr Greene
Lord Aldenham
Mr Gilliat

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost &c, amounting to £103.15/-, and

23rd August 1899

and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers re.

The weekly Statement of Discounts and Advances granted to Bill Brokers, re., was laid before the Committee.

E. J. Holberton, a
Cashier, allowed
to retire with a pension

A letter was read from Mr. Edward J. Holberton, a Cashier, who, being 63 years of age, tendered his resignation under the terms of the Order of Court of 17th November 1870. Holberton, who was only recently appointed a Cashier, was informed at the time that should he desire to leave the service before attaining the age of 65, he must not expect to be granted a pension calculated on his Cashier's salary of £500. It was agreed to recommend the Court to accept Holberton's resignation, and as a special case to grant him during pleasure a pension calculated according to scale on a salary of £400, viz: £250. 13. 4 per annum, from the 1st September next.

Building Bills

As a Committee for Building

The Committee passed the Building Accounts for the Quarter amounting to £1278. 5. 7, and they were referred to the Committee for the House and Servants for payment.

Absent

Mr Greene
Lord Aldersham
Mr Grenfell

Wednesday, the 30th August, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes lost re., amounting to £260., and they were recommended to the Court for payment.

The

30th August 1899Discounts & Advances
to Bill Brokers re.

The weekly Statement of Discounts and Advances granted to Bill Brokers re. was laid before the Committee.

Quarterly Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good and that the work had been properly carried on during the past three months.

Wm Jallmach
to be appd
a Cashier

On the proposal of the Chief Cashier, it was agreed to recommend to the Court that William Jallmach, a Superintendent in the Private Drawing Office, be appointed a Cashier in the room of E.J. Holberton, pensioned.

A. F. Harland
to be a Nightly
Supt

On a proposal from the Secretary, Arthur Francis Harland, a Clerk in the Secretary's Office, was appointed a Superintendent of the Nightly Watch, in the room of J. B. da Costa Ricci who has resigned the duty.

J. R. Sugars, a Clerk
recently recalled from
a Branch, -
consideration of a
proposal to grant
him a temporary
pers^l sal^y, deferred

The Committee had before them a Report from the Committee of Inspection for the Accountants' Offices, in which was included a proposal to grant a temporary "personal" salary to J. R. Sugars, a Clerk who had been recalled from a Branch; and consideration of the same was deferred.

J. C. Thomas, a
Clerk at the Bristol
Branch, - a donation
of £100. to, on his
quitting the Bank,
to assist him to
emigrate, recd

The Committee considered letters from Francis Carew Thomas, a Clerk at the Bristol Branch, in which he tendered his resignation after seventeen years' service, on account of his wife's health, which obliges them to leave England. It was agreed to recommend to the Court that Thomas have leave to quit the service of the Bank, and that a donation of £100 be made him, with a view of assisting him to go to New Zealand, where he hopes to obtain employment.

Absent

The Governor
Mr Greene
Lord Aldenham
Mr Grenfell
Mr Liddendale

Wednesday, the 6th September, 1899.

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants lost &c., amounting to £76. 9. 10, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

A temporary personal
salary to J. R. Sugars,
a Clerk recalled from
a Branch, approved

The Committee approved a Report of the Committee of Inspection for the Accountants' Offices, in which was included a proposal to grant a temporary "personal" salary to J. R. Sugars, a Clerk who had been recalled from a Branch.

J. E. B. Morgan,
late a Clerk in the Bank,
a donation of £100. to
enable him to leave the
country for his health,
reced

A letter was read from John Elyne Parry Morgan, late an Assistant at the Liverpool Branch with a salary of £168, who has quitted the service from ill health, appealing for some assistance to enable him to leave the country before winter and seek fresh employment, as advised, in a more favourable climate. Morgan, who had been 3½ years in the regular service of the Bank and over 3 years in the Unconvenanted service, had always borne a good character for work and conduct; and it was agreed to recommend to the Court that a sum of £100. be placed in the Governor's hands, to be applied as he may think fit, towards the purpose stated.

Absent

The Governor
Mr Greene
Lord Aldenham
Mr Liddendale

Wednesday, the 13th September, 1899.

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined declarations relating to a Dividend Warrant and sundry Bank Notes, lost *re.*, amounting to £83. 17. 4, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers &c

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Dividend on Bank Stock

The Chief Accountant produced the Accounts of the Bank for the past half year, and it was

Resolved,

That, having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 21st instant

That a Half Year's Dividend of Interest and Profits be made on the 5th October next of £5. per cent without deduction on account of Income Tax.

Absent

Mr Greene
Lord Aldenham
Mr Liddendale
Mr Sandeman

Wednesday, the 20th September, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Seven Days Bill and sundry Bank Notes and Dividend Warrants, lost, *re.*, amounting

20th September 1899 amounting to £71.6.8, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers re.

The weekly Statement of Discounts and Advances granted to Bill Brokers re. was laid before the Committee.

Donation of £105. to
Fund for Reception of
H.M. The Queen at
Bristol, recommended

On an application from the Agent of the Bristol Branch, it was agreed to recommend to the Court of Directors that a donation of One Hundred Guineas be made to the Fund being raised by the Lord Mayor of that City, to give a fitting reception to Her Majesty the Queen, on her approaching visit to Bristol.

Absent

The Dep^y Governor
Mr Greene
Lord Aldenham
Mr Lidderdale

Wednesday, the 27th September, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost re., amounting to £28.6.1, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers re.

The weekly Statement of Discounts and Advances granted to Bill Brokers re. was laid before the Committee.

G.A. Clarke, a Clerk
recently dismissed, -
a donation of £140. rec^d
to purchase a business
for the benefit of the
wife of,

The Committee had again before them an appeal from George Alfred Clarke, formerly a Clerk in the Private Drawing Office, who was dismissed in July last for an infringement of the Rule relating to Bill transactions, for assistance to enable him to start in business. Clarke, who is a married man, proposes to take over a provision dealer's business in Bow, and the Committee, having caused full enquiries to be made as to the genuineness of the business in question, and having also caused Clarke and his wife to serve a

27th September, 1899.

a probationary period in the shop, agreed to recommend to the Court that a sum of £140 (being practically a year's salary) be placed in the Governor's hands, with a view to the goodwill &c. of the business in question being purchased for the benefit of Clarke's wife and in her name.

On a proposition from the Deputy Chief Cashier,

It was agreed to recommend to the Court, for proposal to the Secretary of State for India in Council, certain alterations in the lists of persons authorized to draw and countersign &c. bills upon the Government in India, which had been rendered necessary by retirements from the service &c.

Changes in the list of those authorized to draw &c. bills on India

Absent

Mr Greene
Lord Aldenham
Mr Currie
Sir M. Collet
Mr Smith
Mr Gorchon

Wednesday, the 4th October, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost &c., amounting to £48.3.1, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Chas Overton,
a Bank Note Poster, -
a Retiring Allowance
of £43.4/- recommended

It was agreed to recommend to the Court that the resignation, on account of ill-health, tendered by Charles Overton, a Bank Note Poster, in receipt of wages of £96. a year, be accepted, and that in view of his age of 45 years, of which 35 have been passed in Bank employment, he be granted during pleasure a retiring allowance at the rate of £43.4.- a year (being $\frac{45}{100}$ of his wages).

Absent

Mr. Greene
Lord Aldenham
Sir Mark Collet
Mr. Smith

Wednesday, the 11th October, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Dividend Warrant and sundry Bank Notes, lost, &c., amounting to £48. 6. 10, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Arthur Watkin app^d
a Sunday &c. Supt

On a proposal from the Chief Cashier, Arthur Watkin, Principal of the Cashier's Store Office, was appointed a Superintendent to attend on Sundays and Close Holidays, and John Henry Johnson, Deputy Principal of the Cashier's Store Office was appointed a Superintendent of the Nightly Watch, - both in the room of A. W. Swatridge who resigns the duties.

John H. Johnson
app^d a Supt. of the
Nightly Watch

A. C. Carter, of the
India Office, to be
allowed to retire with
a pension, -
his application for a
special pension declined

A letter was read from Alfred Centesimus Carter, a 2nd Class Clerk in the India Office, who, having attained the age of 60 years, tendered his resignation as from the end of the month, under the terms of the Order of Court of the 17th November 1870; and it was agreed to recommend to the Court to accept his resignation, and in consideration of his service of 42 years to grant him during pleasure a pension, according to the scale, of £224. 7. - a year, being $\frac{47}{75}$ of his salary of £358. Carter's request that his pension might be calculated as if he were receiving the salary of a 1st Class Clerk, was declined.

Absent

*Mr Greene
Lord Aldenham
Mr Smith*

Wednesday, the 18th October, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Post Dividend Warrants and Bank Notes, lost &c., amounting to £205.15.10, and they were recommended to the Court for payment.

*Discounts & Advances
to Bill Brokers &c.*

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

*C. J. Williams
& Edward King
app^{ts} & Supts of the
Nightly Watch*

*C. N. Latter app^t
a Sunday Supt*

On a proposal from the Deputy Chief Accountant, C. J. Williams, a 2nd Class Clerk in the Accountants Bank Note Office, and Edward King, a 1st Class Clerk in the Consols Office, were appointed Superintendents of the Nightly Watch, in room of A. C. Carter and R. S. Walker, pensioned; and Charles N. Latter, Deputy Principal of the Forer of Attorney Office, was appointed a Superintendent to attend on Sundays and Close Holidays, in the room of R. S. Walker.

*The Widow of
C. M. Watkins, late
a Pensioner, placed
on the Directors' Fund*

On an application from the widow of Charles Morris Watkins, a Pensioner, formerly of the Bank Stock Office, it was agreed to place her on the Directors' Fund with an Annuity of £53.-

*Rector of St Margaret's
Lothbury - usual grant
through him to the
East London Church
Fund.*

On an application from the Rector of St Margaret's Lothbury, it was agreed to make the usual contribution of £5. towards the collection at this time of year for the benefit of the East London Church Fund.

St

18th October, 1899.

It was agreed to recommend to the Court of Directors

A donation of £525.
to the Mansion House
Transvaal Refugees
Fund recommended

That a Donation of Five Hundred
Guineas be granted in aid of the Mansion
House Fund for the relief of the Refugees
from the Transvaal.

Absent

Mr Greene
Lord Aldenham
Mr Silliat
Mr Smith

Wednesday, the 25th October, 1899.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined declarations relating to sundry
Bank Notes and Dividend Warrants, lost, &c.,
amounting to £100.15.5, and they were
recommended to the Court for payment.

£105.13.7 Consols
"Lost Note &c" to be
released to Alfred
D. Golding, assignee of
Wm J. Attwood.

It was also agreed to recommend that
£105.13.7 Consols "Lost Note Account", purchased
in 1878 for the benefit of William John Attwood,
in respect of a Bank Note for £100 alleged to
have been stolen in 1872, be released in favour
of Alfred Dickson Golding, to whom he had
assigned all his interest in the Fund.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and
Advances granted to Bill Brokers &c. was
laid before the Committee.

Absent

Mr Greene
Lord Aldenham
Mr Smith
Mr Gordon

Wednesday, the 1st November, 1899.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined declarations relating to sundry
Bank Notes and Dividend Warrants, lost, &c.,
amounting to £104.~.7, and they were
recommended to the Court for payment.

The

15 November 1899

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances
granted to Bill Brokers, &c., was laid before the
Committee.

Absent

Mr. Greene
Lord Aldenham
Sir Mark Collet
Mr. Smith
Mr. Soothern

Wednesday, the 8th November, 1899.

The proceedings of the last Committee were
read.

Declarations

The Governor reported that he had
examined declarations relating to sundry Bank
Notes and Dividend Warrants, lost, &c., amounting
to £105.5.10, and they were recommended to the
Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances
granted to Bill Brokers &c., was laid before the
Committee.

Absent

Mr. Greene
Lord Aldenham
Mr. Gilliat
Sir Mark Collet
Mr. Smith

Wednesday, the 15th November, 1899.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined declarations relating to sundry
Bank Notes and Dividend Warrants, lost, &c.,
amounting to £56.17.1, and they were
recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances
granted to Bill Brokers, &c., was laid before
the Committee.

Absent

Mr Greene
Lord Aldenham
Mr Smith

Wednesday, the 22nd November, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants lost re. amounting to £97.14.3, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brothers &c.

The weekly statement of Discounts and Advances granted to Bill Brothers &c. was laid before the Committee.

Quarterly Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

J. Ingerson to
attain the age of 65
next Quarter

It was reported by the Chief Accountant that Joseph Ingerson, a Parlour Messenger, would attain the age of 65 years on the 7th December next.

Application from Miss
Savery, for continuance
of compassionate
allowance % H. Hewke's
Children, declined;
a donation of £100
recommended

The Committee had before them a letter from Miss M. A. Savery, a sister-in-law of H. W. C. Hewke, a former Clerk in the Bank, appealing for some continuance of the compassionate allowance made in 1894, for five years, for the maintenance and education of Hewke's five children. It was agreed to recommend to the Court that the application be declined, but that a donation of £100, to be paid to Miss Savery in four quarterly instalments following on the cessation of the allowance, be granted as a final contribution towards the maintenance of Hewke's family.

It

22nd November 1899

*M^r A. C. Blomfield
to be app^d Architect
to the Bank, on
conditions, in the
room of Sir A. W. Blomfield
decd.*

It was agreed to recommend to the Court that *M^r Arthur Conan Blomfield* be appointed Architect to the Bank in the room of the late Sir Arthur W. Blomfield (who died on the 30th ultimo), at a salary of £400 per annum, to include all commission whatever, either in London or at the Branches, except ordinary commission on actual new buildings, and on the express understanding that the Bank reserves its right to avail itself of the services of any other architect at any time it may think it expedient so to do, for consultation or otherwise, without affecting the appointment. Also that the appointment shall be subject to twelve months' notice should the Bank decide to dispense with *M^r Blomfield's* services, and to Regulations to be arranged by the Governors.

As a Committee for Building

Building Bills

The Committee passed the Building Bills for the Quarter, amounting to £1.009.6.11, and they were referred to the Committee for the House and Servants for payment.

Absent

*M^r Greene
Lord Alton
M^r Smith
M^r Forester*

Wednesday, the 29th November 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Dividend Warrant and sundry Bank Notes, lost, &c., amounting to £82. - .8, and they were recommended to the Court for payment.

*Discounts & Advances
to Bill Brokers &c*

The weekly statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

The

29th November 1899

W. S. Hitchens
to be pensioned

The Committee had before them a letter of resignation from William George Hitchens, a 1st Class Clerk in the £2.10/- per cents Office, who, being 60 years of age, is entitled to apply for a pension under the terms of the Order of Court of the 17th November 1870; and it was agreed to recommend the Court to accept Mr Hitchens' resignation, as from the 12th proximo, when he will have completed 42 years' service, and to grant him during pleasure a pension, according to scale, of £236.17.8 per annum, being $\frac{47}{75}$ of his salary of £378.

Applⁿ for aid from the British
Sailors' Soc^y, declined

It was agreed to decline an application for a donation, from the British and Foreign Sailors' Society.

W^m Theed to be
Porter to the Securities
Office

On the proposal of the Chief Accountant, it was agreed to recommend to the Court that William Theed, a House Porter and Superintending Watchman, be appointed Porter to the Securities Office, in the room of Abraham Birch, deceased, with the additional salary of £10 per annum attaching to the post.

Absent

Mr Greene
Lord Aldenham

Wednesday, the 6th December, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Bank Note and sundry Dividend Warrants, lost, &c., amounting to £14.1.2, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

On

5th December, 1899

The widow of R. R. Wise,
late of the Plymouth
Branch, placed on the
Directors' Fund

On an application from the widow of Richard
Belton Wise, a 2nd class Clerk at the Plymouth
Branch, it was agreed to place her on the
Directors' Fund with an Annuity of £54.

Absent

Mr Greene
Lord Aldenham

Wednesday, the 13th December, 1899.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined declarations relating to a Dividend
Warrant and sundry Bank Notes, lost &c.,
amounting to £31.16.3, and they were
recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The weekly Statement of Discounts & Advances
granted to Bill Brokers &c. was laid before the
Committee.

The widows of D. J.
Brewer, late a pensioner, &
A Birch, late a Potter,
placed on the
Directors' Fund

On applications from the widows of Daniel
J. Brewer, a pensioner, and Abraham Birch, a
Porter, it was agreed to place them on the
Directors' Fund, with Annuities of £60. and £18.
respectively.

Absent

Mr Greene
Lord Aldenham
Mr Smith
Mr Goreham

Wednesday, the 20th December, 1899.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined declarations relating to a Post
Dividend Warrant and sundry Bank Notes,
as detailed in the Governor's Declaration
Book and they were recommended to the Court
for payment.

The

20th December 1899

Discounts & Advances
to Bill Brokers re.

The weekly Statement of Discounts & Advances granted to Bill Brokers re. was laid before the Court.

W^m John Strong
to be a Parlour Messenger

It was agreed to recommend to the Court that William John Strong, a House Porter and Watchman, be appointed a Parlour Messenger, in the room of Joseph Ingerson pensioned; and that William Harrison Eke, a House Porter and Watchman, be appointed Porter to the Securities Office in the room of William Theed, who is not physically strong enough to perform the duties and who has been placed in an Office where the work is lighter. It was also agreed that Theed, who was appointed to the Office on the 30th ultimo and broke down within a week should be allowed the additional pay of the position for seven days.

W^m H. Eke to be Porter
to the Securities Office,
vice W^m Theed, who
is to receive the addl pay
of the post for 1 week

Royal Nat^l Hospital
for Consumption Ventnor,
a Donation of £31-10/-
recommended

It was agreed to recommend to the Court that a donation of Thirty Guineas be made in aid of the Royal National Hospital for Consumption at Ventnor, this being the amount necessary to create the Governor of the Bank for the time being a Life Governor of the Hospital in question, with the privileges attaching thereto.

H. W. Rudyard and
F. N. Vaillant app^t
Supts of the Nightly
Watch

On a proposal from the Chief Cashier, H. W. Rudyard, Deputy Principal of the Bill Office, and F. N. Vaillant, Deputy Principal of the In-Tellers' Office, were appointed Superintendents of the Nightly Watch, in the room of A. A. Bell and F. S. Allan, who have resigned the duty.

Absent

Mr Greene
Lord Aldenham
Mr Smith

Wednesday, the 27th December, 1899.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Dividend Warrant and sundry Bank Notes, lost, &c., amounting to £86.4.8, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Absent

Mr Greene
Lord Aldenham
Mr Currie

Wednesday, the 3rd January, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes, lost &c., amounting to £70, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Donation of £20
to the St Margaret's
Poor Parishes Fund

On an application from the Rector of St Margaret's Lothbury, it was agreed to grant the usual donation of £20. towards the Christmas collection at his church on behalf of Poor Parishes adjacent to the City.

J. W. Strudwick
Senior Sup & Watchman,
excused Night Duty,
Jas Surridge app^d
a Sup & Watchman

On the recommendation of the Chief Accountant, John William Strudwick, the senior Superintending Watchman, was excused Night Duty, in the room of A. Birch deceased; and James Surridge, the Senior Watchman, was appointed a Superintending Watchman in the room of Strudwick.

3rd January, 1900

Application on behalf
of the widow of W^m
Clark, late a Doorkeeper,
declined

(Paper with C. of J.
letter 1890.)

Absent

M^r Greene
Lord Aldenham
M^r Elliot
M^r Currie
M^r Sandeman

Declarations

Discounts & Advances
to Bill Brokers re.

The Widow of
J. C. Collins, a House Porter re.
placed on the Directors'
Fund

The Bank to pay the Bk
Prov^t Soc^y War premiums
on Life Ass^{es} of Clerks
granted leave to go to the
War in South Africa

The Committee had before them a letter from

a M^r J. Stannak, of 20 Southwark Bridge Road,
appealing to the Bank to grant a small annuity
to the widow of William Clark, formerly a Doorkeeper,
who died in 1890 some nine months after his
marriage, and whose widow was considered
ineligible for an Annuity from the Directors'
Fund. It appeared that M^{rs} Clark's case had
been fully gone into in May 1890, when the
Governor granted her some small temporary
assistance; and it was agreed that the
request must be declined.

Wednesday, the 10th January, 1900.

The proceedings of the last Committee
were read.

The Governor reported that he had
examined declarations relating to sundry
Bank Notes lost re. amounting to £75, and
they were recommended to the Court for payment.

The weekly Statement of Discounts and Advances
granted to Bill Brokers re. was laid before the
Committee.

On an application from the widow of
James Charles Collins, a House Porter re., it
was agreed to place her on the Directors' Fund
with an Annuity of £18.

It was agreed to recommend to the Court
that the War premiums charged by the Bank
Provident Society on the Life Assurances of the
18 Clerks to whom leave has been granted for
service with Her Majesty's Forces in South Africa,
amounting to £320.5/-, be paid by the Bank.

Absent
 Mr Greene
 Lord Aldenham

Wednesday, the 17th January, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c., amounting to £129.18.6, and they were recommended to the Court for payment.

Discounts & Advances
 to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Absent
 The Deputy Governor
 Mr Greene
 Lord Aldenham

Wednesday, the 24th January, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c., amounting to £165.19.3, and they were recommended to the Court for payment.

Discounts & Advances
 to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

General Court
 for a Dividend &c.

On a proposition from the Chief Accountant,
 It was agreed to recommend to the Court for adoption a scheme for forthcoming General Courts, &c., under which the General Court for a Dividend would be held on Thursday the 22nd March next, and for the Election of Governors and Directors on Tuesday and Wednesday, the 3rd and 4th April.

On

24th January, 1900

H. Footner appd a
Nightly Supt.

M^r E. M. Harvey,
Joint Auditor,
to be Deputy Principal
of the Branch Banks
Office

First add salaries
to Tho^s Truby,
H. D. Robertson,
+ Alfred Death,
of the Branch Banks
Office

Absent

M^r Greene
Lord Aldenham
Sir M. Collet

Declarations

"Lost Note Acct" -
£20.205 to be invested,
for the benefit of
Parr's Bank Ltd

Discounts + Advances
to Bill Brokers re

On a proposal from the Chief Accountant, Henry Footner, of the Dividend Accounts Office, was appointed a Superintendent of the Nightly Watch, in the place of Stephen Lidington, pensioned.

On the proposal of the Chief Cashier, it was agreed to recommend to the Court that M^r Ernest Musgrove Harvey, one of the Joint Auditors, be appointed Deputy Principal of the Branch Banks Office, in the place of M^r W. H. Millett, deceased, with the salary of £700.

Also that in the Branch Banks Office a personal additional salary of £50 be granted to M^r Thomas Truby, the Chief Clerk, and further personal additional salaries of £40. to M^r H. D. Robertson, the Assistant to Principal, and of £50 to M^r Alfred Death, the Senior Clerk.

Wednesday, the 31st January, 1900.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost re., amounting to £79 "7" "11", and they were recommended to the Court for payment.

It was also agreed to recommend that £20.205 be invested in Consols "Lost Note Account" for the benefit of Parr's Bank Ltd, in respect of 159 Bank notes stated to have been stolen in January 1899.

The weekly Statement of Discounts + Advances granted to Bill Brokers re. was laid before the Committee.

Absent

Mr Greene
Lord Aldenham
Sir M. Collet
Mr Goschen

Wednesday, the 7th February, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £79.9.5, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Metropolitan
Hospital, -
A Donation of £100
to, recommended

On an application from the Metropolitan Hospital, it was agreed to recommend the Court to grant a donation of One hundred pounds to the funds of that Institution.

Absent

Mr Greene
Lord Aldenham
Mr Grenfell
Sir Mark Collet
Mr Sandeman
Mr Goschen

Wednesday, the 14th February, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £78.17.11, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Mr Sherlock Selater,
Principal of the
Bill Office, to be
allowed to retire
with a pension

A letter was read from Mr Henry Sherlock Selater, the Principal of the Bill Office, in which he asked permission to retire from the Service owing to failure of his eyesight. A medical certificate showed that the sight of one eye was practically gone and that the other could not adapt itself, even with glasses, to the daily work required of it. Mr Selater, who was nearly 53 years of age, had been 33½ years in the Service, and his pension, if he stayed till next August, would, if calculated in accordance with the scale, be £364.

In

14th February, 1900

Mansion House Indian
Famine Relief Fund,-
A donation of £5,000
recommended

Absent

Mr Greene

Mr Currie

Sir M. Collet

Declarations

Discounts & Advances
to Bill Brokers &c

Quarterly Reports

Additions of Salary
&c.

S. F. Woodroffe

In view of the special circumstances of the case, it was agreed to recommend that Mr Selater's resignation be accepted, as from the end of the current month, and that he be granted, during pleasure, a pension of £400 per annum.

It was agreed to recommend to the Court of Directors to make a contribution of Five Thousand Pounds in aid of the Fund about to be opened by the Lord Mayor for the relief of sufferers by the Famine in India.

Wednesday, the 21st February, 1900.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £108.14.1, and they were recommended to the Court for payment.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

On proposals from the Chief Cashier and Chief Accountant, it was agreed to recommend the Court of Directors to grant additions to salaries &c. as follows:-

In the Chief Cashier's Office

The personal salary of S. F. Woodroffe, the 1st Clerk, to be raised from £20 to £40,-

21st February, 1890

E. H. Woodland

A personal salary of £20 to be granted to E. H. Woodland, the 5th Clerk, to be relinquished in the event of his being appointed a "Watcher of Margins,"—

S. C. Hollings
John Cross
H. S. de Fraine

In recognition of their zeal and ability, the ordinary salaries of S. C. Hollings, the 8th Clerk, and John Cross and H. S. de Fraine, Assistants, to be advanced two years in anticipation of their maximums;—

In the Discount Office

H. W. Search

A personal additional salary of £500 to m^r Search, the Principal,—

J. B. M. D. Hay

The ordinary salary of m^r J. B. M. D. Hay, the Assistant to the Principal, to be advanced three years in anticipation of his maximum,—

Aug: Wheeler,
Anthony Berry
Roland Grahame
Reg^d Graham

Gratuities to the rest of the Staff as follows:—
Augustus Wheeler, Senior Clerk, £25, and Anthony Berry, Roland Grahame, and Reginald Graham, £20 each.

In the Bullion Office.

B. J. Brooke

The personal salary of m^r B. J. Brooke, the Deputy Principal, to be raised from £50 to £100.

In the Dividend Office,

J. H. Sheppy

The salary attaching to the post of Principal of the Office, now held by m^r J. H. Sheppy— to be raised from £600 to £650,—

C. E. P. Wellington

The salary of m^r C. E. P. Wellington, Joint Deputy Principal, to be raised from £450 to £500,—

E. H. Oldham

m^r E. H. Oldham, Joint Deputy Principal, to be granted a personal additional salary of £20.

In the India Office,

H. D. Harrison

A personal additional salary of £50 to m^r H. D. Harrison, the Deputy Principal.

Fredk Ingall
Deputy Principal of
the Register Office,
to be allowed to
retire with a pension

A letter was read from Frederick Ingall, Deputy Principal of the Register Office, who, being 62 years of age, asked to be allowed to retire with a pension under the terms of the Order of Court of 17th November 1870; and it was agreed to recommend to the

21st February, 1900

the Court that Mr Ingall's resignation be accepted, as from the 6th proximo when he will have completed 44 years' service, and that he be granted, during pleasure and in accordance with the scale, a pension of £326. 13. 4, being $\frac{49}{75}$ of his salary of £500.

Frederick Buller Little,
Senior Clerk of Leeds Branch,
to be allowed to retire
with a pension

A letter was read from Frederick Buller Little, Senior Clerk at the Leeds Branch, who, being over 64 years of age and in failing health, and having completed 45 years' service, asks leave to retire with a pension; and it was agreed to recommend that Mr Little's resignation be accepted and that he be granted during pleasure a pension of £320, being $\frac{50}{75}$ of his salary of £480.

Hon. Geo. Cathcart, of the
Private Drawing Office,
to be allowed to retire
with a pension

A letter was read from the Hon. George Cathcart, a 3rd Class Clerk in the Private Drawing Office, in which he tendered his resignation from the service on the ground of his feeble health. The Bank Medical Officers stated that Cathcart, who was 37 years of age and of over 15 years' service, had been before him several times in the past three years on account of nervous prostration, &c., and that his resignation was the best step he could take, both for his own sake and the Bank's. It was agreed to recommend to the Court that Cathcart's resignation be accepted and that he be granted, during pleasure and in accordance with the scale, a pension of £69. 6. 8, being $\frac{20}{75}$ of his salary of £260.

Wm Geo. Hampton,
Porter at the Portsmouth
Branch, to be allowed
to retire with a special
pension

A letter was read from William George Hampton, Porter at the Portsmouth Branch, who, being 60 years of age on the 7th April next, wishes to retire from the service on that date under the terms of the Order of Court of the 17th November 1870. Hampton was appointed a Porter to the Bank in 1870, and his pension calculated on his service as Porter would be £60. 5. 4 per annum. It appeared, however, that
Hampton

21st February, 1900

Hampton had been employed in the Bank in one capacity or another continuously, since he was about 9 years old, and it was agreed to consider him for purposes of pension as having been elected Porter at the age of 20, and thereupon to grant him, during pleasure and according to scale, a pension of £75. 6. 8, being $\frac{50}{5}$ of his wages of £112.

Mr. Ford, Messenger to the Stock Office Library, to be allowed to retire with a special pension

The Committee had before them the case of Henry Ford, Messenger to the Stock Office Library, who, being 65 on the 3rd proximo, would retire from the service on that date under the regulations. Ford's pension according to scale would be £92 per annum; but in view of special services which he has rendered, it was agreed to recommend to the Court that he be granted during pleasure a special pension of £100 per annum, and a donation of £20 to aid him in meeting the expenses of a serious illness.

J. H. Tucker to attain the age of 65 in the ensuing Quarter

It was reported by the Chief Cashier that John Henry Tucker, a Cashier, would attain the age of 65 on the 15th proximo.

As a Committee for Building,

Building Bills

The Committee passed the Building Bills for the Quarter, amounting to £1539. 12. 1, and they were recommended to the Committee for the House and Servants for payment.

Absent

Mr. Greene.
Sir M. Collet
Mr. Smith
Mr. Goschen

Wednesday, the 28th February, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and a Dividend Warrant, lost, &c., amounting to £451. 4. -, and they were recommended to the Court for payment.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

It

28th February 1900

Miss J. E. Hogarth,
Supt of Women Clerks
Dept. -
A pers^l addl salary of
£50 recommended

It was agreed to recommend to the Court of Directors that Miss Janet E. Hogarth, Superintendent of the Women Clerks' Department, whose present salary is £210. per annum, be granted a personal additional salary of £50 per annum.

Absent

Mr. Greene
Lord Aldenham
Sir M. Collet
Mr. Smith

Wednesday, the 7th March, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants lost, &c., amounting to £36. 13. 2, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers &c.

The weekly Statement of Discounts & Advances granted to Bill Brokers &c. was laid before the Committee.

The widow of W. H. Millett placed on the Directors' Fund

On an application from the Widow of Mr. Walter Hale Millett, late Deputy Principal of the Branch Banks Office, who died on the 16th January last, it was agreed to place her on the Directors' Fund with an Annuity of £57.

Foundations of the outer (Threadneedle St) Wall of the Bank, - Underpinning necessitated by subsidences

The Deputy Governor brought to the notice of the Committee the condition of the foundations of the outer (Threadneedle Street) wall of the Bank, as disclosed by the operations consequent on certain cracks in the vaulting under the Private Drawing Office; and he warned the Committee that a considerable amount of underpinning would probably be necessary, both in the case of the outer and other walls, in the near future, to an extent not at present to be determined.

Wednesday, the 14th March, 1900.

Absent

Mr. Greene
Lord Aldenham
Mr. Smith
Mr. Goschen

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost *re.*, amounting to £189.19.3, and they were recommended to the Court for payment.

£244.5.5 Consols
"Lost Note acct."
to be released in
favour of the Adm:
of H^r Clark Holmes
decd.

It was also agreed to recommend that £244.5.5 Consols "Lost Note Account", purchased in March 1880 for the benefit of the late Henry Clark Holmes, in respect of four Bank Notes believed to have been burnt in February 1879, be released in favour of his son and Administrator, Henry John Holmes.

*Discounts & Advances
to Bill Brokers *re.**

The weekly Statement of Discounts and Advances granted to Bill Brokers *re.* was laid before the Committee.

*Dividend on
Bank Stock*

The Chief Accountant produced the Accounts of the Bank for the past half year, and it was

Resolved

That, having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 22nd instant

That a Half Year's Dividend of Interest and Profits be made on the 5th April next of £5. per cent, without deduction on account of Income Tax.

*Order in Council
authorizing an
increased Issue
on Securities*

The Governor laid before the Committee an Order in Council, dated the 3rd March 1900, authorizing an additional issue of Bank Notes upon Security, to the extent of £975,000, raising the total to £17,775,000; and the same was referred to the Court of Directors.

*The Govt auth^d to transfer
Securities to Issue Dept*

It was agreed to recommend to the Court, that the Governors be authorized to transfer Securities, of the value of £975,000, to the Issue Department, in pursuance of the Order

14th March 1900

The Widow of
Thos Winterflood placed
on the Directors' Fund.

S. R. Newton app^d a
Nightly Sup^t

Application from
W. S. Fry, formerly
a Clerk in the Bank,
for pecuniary assistance,
declined.

Bank Picquet, -
temporary reduction
of

Absent

Mr Greene
Lord Aldenham
Sir Mark Collet
Mr Sandeman
Mr Loshien

Declarations

Discounts & Advances
to Bill Brokers &c

House List, 1900.

Order in Council of the 3rd instant; and to make
such re-arrangement of the Securities held by the
Issue Department as they may think desirable.

On an application from the widow of Thomas
Winterflood, a Pensioner - formerly a Cashier - who
died on the 20th ultimo, it was agreed to place
her on the Directors' Fund with an Annuity of £60.

On a proposal from the Chief Accountant,
Sheward Rintoul Newton, Senior Clerk in the
Dividend Office, was appointed a Superintendent
of the Nightly Watch, in the place of Ottiswell
Tomlin, who resigns the duty.

An application for assistance from Walter
Everard Fry, formerly a Clerk in the Dividend
Office, who was dismissed a year ago for a
breach of the Rule regarding transactions
with money-lenders, was declined.

The Governor laid before the Committee some
correspondence that had recently passed between
the Bank and the Horse Guards in regard to a
proposed temporary reduction of the Bank Picquet,
to which he had given his consent as a temporary
arrangement during an exceptional condition of
affairs.

Wednesday, the 21st March, 1900.

The proceedings of the last Committee
were read.

The Governor reported that he had examined
declarations relating to sundry Bank Notes and
a Dividend Warrant, lost, &c., amounting to
£61. 19. 11, and they were recommended to the
Court for payment.

The weekly Statement of Discounts and
Advances granted to Bill Brokers &c. was laid
before the Committee.

The House List of the Governors and Directors
for the ensuing year was arranged, and referred
to the Court of Directors.

21st March, 1900

Audit Dept,
Appointments in,
recommended

W. H. Clegg
to be First Auditor, -

Reginald Graham
to be Second Auditor,

F. J. Somers to be
granted a personal addl
salary

Proposal of the
Chief Cashier in
regard to the
numbering of Bank
Notes, - consideration
postponed

Absent

Mr Greene
Lord Aldenham
Sir Mark Collet
Mr Bonchere

Declarations

Discounts & Advances
to Bill Brokers &c.

Mr L. Jarrant
to be app'd a
Cashier

Chf of Excheq: App: for
usual Quarterly Advances

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It was agreed to recommend to the Court of Directors that in the Audit Department, in view of the appointment of Mr Harvey, one of the Joint Auditors, to the Deputy Principalship of the Branch Banks Office, William Henry Clegg, the remaining Joint Auditor, be appointed "First Auditor" with a salary of £600 per annum;

That Reginald Graham, 3rd Clerk in the Discount Office, be appointed "Second Auditor", with a salary of £500 per annum; and

That Frank Forrest Somers, the 1st Clerk, be granted a personal additional salary of £20 per annum.

The Committee had before them a proposal, put forward by the Chief Cashier, that the number of a Bank Note should appear in small type over the signature, in addition to the places where it is already printed, so that in the event of the loss or destruction of cancelled Notes transmitted by the Branches to London, the said Notes could be identified by their cancellations; and consideration was for the present postponed.

Wednesday, the 28th March, 1900.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost &c., amounting to £141.2.4, and they were recommended to the Court for payment.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

It was agreed to recommend to the Court, that Henry Lawrence Jarrant, Superintendent of the Securities Office, be appointed a Cashier, in place of John Henry Tucker who was pensioned on the 15th Instant.

On applications from the Chancellor of the Exchequer and Her Majesty's Treasury respectively, it was agreed to recommend to the Court to make such

28th March, 1900

Application from
Lords Comm^{rs} of H. M. Treas^y
for renewal of Treasury
Bills.

Deficiency Advances so may be required in the ensuing quarter, under the authority of the Act 29 & 30 Vict. c. 39 s. 12, at the rate of interest contemplated by the Treasury Minute of 2nd July 1892; and also,

to agree to a proposition of the Lords Commissioners of Her Majesty's Treasury, that they should renew Treasury Bills for £3,000,000 maturing on the 30th instant, - £1,500,000 of the new Bills to be current for three months and to be issued at a discount of £3.12.6 per cent per annum - the remaining £1,500,000 to be current for six months and to be issued at a discount of £3.10/- per cent per annum - and the Bills to have the same denomination (£10,000) as those falling due.

Absent.

Mr. Greene
Sir Mark Collet.

Wednesday, the 4th April, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost, etc., amounting to £164.15.2, and they were recommended to the Court for payment.

"Lost Note Account,"
£200 to be invested
for the benefit of
Francis Drake West

It was also agreed to recommend that £200 be invested in Consols "Lost Note Account", for the benefit of Francis Drake West, in respect of two Bank Notes for £100 each alleged to have been lost or stolen in 1896.

Discounts & Advances
to Bill Brokers, etc.

The weekly Statement of Discounts and Advances granted to Bill Brokers, etc. was laid before the Committee.

Edward Linford to
be Messenger to the
Stock Office Library.

On a proposal from the Chief Accountant it was agreed to recommend to the Court, that Edward Linford, a House Porter and Watchman, be appointed Messenger to the Stock Office Library, in the place of Henry Ford, pensioned.

14th April, 1900.

J. J. B. Owen, of the Bank Stock Office, to be allowed to retire with a pension.

A letter was read from George John Burgoyne Owen, a 2nd Class Clerk in the Bank Stock Office, aged 59, in which he tendered his resignation owing to continued ill-health. The Bank Medical Officer certified that Owen was not likely to be again an efficient Clerk, and it was agreed to recommend the Court to accept his resignation, as from the end of the present month, and in view of his service of 39 years - thereafter to grant him, during pleasure, and according to the scale, a pension of £210:-3d per annum, being $\frac{44}{75}$ ths of his salary of £558.

Absent.

Wednesday, the 11th April, 1900.

The Governor,
Sir Mark Collet.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants lost, etc., amounting to £36:-5, and they were recommended to the Court for payment.

Discounts and advances to Bill Brokers, etc.

The weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Net profit derived from the Increased Issue on Securities recently authorized by Order in Council, method of computation of, recommended.

The Committee had before them the correspondence which has passed between the Lords Commissioners of Her Majesty's Treasury and the Governors of the Bank on the subject of the net profit arising from the additional issue of Bank Notes on Securities (amounting to £975,000) authorized by the Order in Council of the 3rd ultimo.

On previous occasions on which an Increased Issue on Securities has been authorized it has been the practice to compute the net profit at 2 per cent on the amount of such Issue. In the present case, however, it was pointed out to the Lords Commissioners that since this computation was first made the rate

11th April, 1900.

of interest on Government Stock had fallen from 3 per cent to $2\frac{1}{2}$ per cent and would shortly be still further reduced to $2\frac{1}{2}$ per cent. In these circumstances the Governors expressed the opinion that the net profit derived from the additional Securities could no longer equitably be computed at 2 per cent.

From an estimate of the expenses of the Issue Department, which was recently made, it appeared that the cost of the whole Note Issue, on Securities amounting to £11,000,000, was $19\frac{1}{2}$ per cent, leaving a profit before any payment was made to the Public, of $11\frac{1}{2}$ per cent. When the rate of interest fell to $2\frac{1}{2}$ per cent, the net profit, supposing the Bank's annual expenses as regards the Issue Department to remain the same, would be $11\frac{1}{2}$ per cent.

In laying the foregoing facts before the Lords Commissioners the Governors suggested that the Annual Allowance to the public, in respect of the Increased Issue recently authorized should be computed on the above basis, that is to say - at the rate of Interest on Consols after deduction of $19\frac{1}{2}$ per cent as representing the Bank's expenses.

The Lords Commissioners of Her Majesty's Treasury have concurred in this arrangement and suggested that it should take effect as from the date on which the addition to the Issue was actually made.

The Committee agreed to recommend the same to the Court for approval.

The Account of the sums payable to the public out of the Profits of Issue will then

stand

11th April, 1900 stand as follows:-

Present amount (not including the sum of
£20,000 in consideration of exemption from
Stamp Duty)..... £175,792:--

Add £1.15.6 per cent on additional Issue of
£975,000 (under Order in Council of 3rd
March, 1900)..... 17,306:5:--
£193,098:5:--

The Staff of the
Chief Accountant's
Office to be increased
by the appointment
of two Assistants.

In view of the large increase in the work of
the Chief Accountant's Office in recent years it was
agreed to recommend to the Court of Directors that the
Staff of that Office be increased by the appointment of
two Assistants, with additional Salaries, to attach to the
posts, of £200 a year each.

2/- a week to be
allowed for one
year to Mary A.
Taylor, daughter of
a former Mechanic.

On an application for assistance on behalf of
Mary Ann Taylor, daughter of a former mechanic
employed at the Bank, it was agreed to grant her an
allowance of 2/- a week for one year.

Absent.

Mr. Gilliat.

Sir Mark Collet.

Wednesday, the 13th April, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined
declarations relating to sundry Bank Notes and Dividend
Warrants lost, etc., amounting to £35:16:1, and they
were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, etc.

The weekly Statement of Discounts and Advances
granted to Bill Brokers, etc., was laid before the Committee.

The widow of
John Miller
placed on the
Directors' Fund.

On an application from the widow of John
Miller, a Pensioner - formerly of the Issue Office - who
died on the 4th instant, it was agreed to place her on
the Directors' Fund with an Annuity of £60.

On

18th April, 1900.J. H. Absale app^d a
Nightly Sup^t.

On a proposal from the Chief Cashier,
John Hilling Absale, Deputy Principal of the
Securities Office, was appointed a Superintendent
of the Nightly Watch, in the place of J. H. Tucker,
pensioned.

Absent

Mr. Elliot
Sir M. Collet
Mr. Sandeman

Wednesday, the 25th April, 1900.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined declarations relating to Bank
Notes and Dividend Warrants, lost re.,
amounting to £88.1.8, and they were recommended
to the Court for payment.

£508.18.1 Consols, "Lost
Note Ac.", to be released
to W. Womersley & W. Ingham,
Execs of W. Sowden

It was also agreed to recommend that
£508.18.1 Consols "Lost Note Account", purchased
in January 1880 for the benefit of the late William
Sowden, in respect of a Bank Note stated to
have been stolen in July 1878 and subsequently
destroyed, be released in favour of William
Womersley, and William Ingham, the Executors

Discounts & Advances
to Bill Brokers re.

The weekly Statement of Discounts and
Advances granted to Bill Brokers, re., was
laid before the Committee.

St Margaret's Lothbury, -
usual contribution
Towards evening Services

On an application from the Rector of St.
Margaret's Lothbury, it was agreed to grant
the contribution of Ten guineas usually made
at this time of year towards the expenses of
Evening Services at the Church.

Absent

Sir M. Collet
Mr. Goschen

Wednesday, the 2nd May, 1900.

The proceedings of the last Committee were
read.

Declarations

The Governor reported that he had
examined declarations relating to Bank Notes
and Dividend Warrants lost re. amounting to
£54.11.10, and they were recommended to the
Court for payment.

It

2nd May, 1900.

"Lost Note Acc^t," -
£300 to be invested
for the benefit of
Arthur Fearnside

It was also agreed to recommend that £300 be invested in Consols "Lost Note Account" for the benefit of Arthur Fearnside in respect of three Bank Notes for £100 each, believed to have been irrecoverably lost in 1898.

Discounts & Advances
to Bill Brothers &c

The weekly Statement of Discounts and Advances granted to Bill Brothers &c. was laid before the Committee.

Appeal from C. B.
Pyke, a Clerk recently
struck off the list, -
Assistance to be only
given conditionally

A letter was read from Charles Bastar Pyke, formerly a Clerk in the Bank Stock &c. Office, who was struck off the list of Clerks on the 5th ultimo for absence without leave - it having transpired that he had left his home to avoid his creditors. It was agreed that no help could be given unless Pyke's friends could arrange any scheme by which his future and his wife's might appear to be secured with some hope of permanence, when the Bank, if they approved it, might possibly assist.

The widow of Geo.
Creton placed on
the Directors' Fund

On an application from the widow of George Creton, late of the Liverpool Branch, who died on the 13th ultimo, it was agreed to place her on the Directors' Fund with an annuity of £52.

Mansion House Relief Fund,
Fire at Ottawa, -
a donation of £1000
recommended.

It was agreed to recommend the Court of Directors to make a contribution of One thousand pounds towards the Mansion House Fund for the Relief of Sufferers by the Fire in the City of Ottawa.

Absent

Sir M. Collet
Mr Goschen

Wednesday, the 9th May, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants lost &c. amounting to £241.12.7, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brothers &c.

The weekly Statement of Discounts and Advances granted to Bill Brothers &c. was laid before the Committee.

On

9th May, 1900.

Catesby Paget
app^d to the Discount
Office

Chief Cashier's proposal
to print Bank Note numbers
in a third place, -
consideration postponed
sine die

On a proposal from the Chief Cashier, it was agreed to recommend to the Court that Catesby Paget, second Clerk in the Audit Department, be appointed third Clerk in the Discount Office, to fill the vacancy caused by the appointment of Reginald Graham to the post of Second Auditor.

The Governor again brought before the Committee the question of the advisability of printing a third number on Bank Notes, consideration of which was postponed on the 21st March last; and it was agreed, that the matter be further postponed sine die.

Absent

Mr Currie
Sir M. Collet

Wednesday, the 16th May, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, re., amounting to £56. 9. 3, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The weekly Statement of Discounts and Advances granted to Bill Brokers, re., was laid before the Committee.

F. S. Arnold app^d a
Sunday Sup^t

On a proposal from the Chief Accountant, Frank Stanley Arnold, 3rd Clerk in the Chief Accountants Office, was appointed a Superintendent to attend on Sundays and Close Holidays, in the place of W. J. Halsey, who is desirous of resigning the duty.

C. E. L. Watson,
of the Bill Office,
allowed to quit with a
pension

A letter was read from Charles E. L. Watson, a 4th Class Clerk in the Bill Office, in which he tendered his resignation on account of ill-health, and begged for the Bank's consideration in view of his having nearly completed ten years' service. It appeared that Watson was suffering from a nervous complaint - recently accentuated by influenza - which made it necessary that he should abandon a city life and seek some open air employment in the country. The Bank Medical Officer had certified that Watson was not likely to be again an efficient Clerk; and in all the circumstances of the case it was agreed to recommend that his resignation

16th May, 1900.

resignation be accepted, as from the 22nd instant when he will have completed ten years' service, and that he be thereafter granted, during pleasure and according to scale, a pension of £37-4- - per annum, being $\frac{15}{75}$ of his salary of £186.

Ch. Accts Office,
app'd in, -J. H. Delamare
L. M. Horder
to be Assistants

With regard to the Order of Court of the 12th ultimo, sanctioning an increase in the Staff of the Chief Accountant's Office by two Assistants, with additional salaries, to attach to the posts, of £60. a year each, it was agreed to recommend to the Court that James Herbert Delamare, 4th Class Clerk in the Consols Office, and Leslie Morley Horder, 5th Class Clerk in the Colonial and Corporation Stocks Office, be appointed Assistants in the Chief Accountant's Office accordingly.

A full Committee

Wednesday, the 23rd May, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and Dividend Warrants, lost, &c., amounting to £284.19.1, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Quarterly
Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

J. B. Adams to be
65 next quarter

* The Govt subsequently accepted Adams's written statement that he was born on the 2nd Aug. (the 26th being the date of his baptism)

Rector of St.
Margaret's. Donation
to Bp of London's
Fund

It was reported by the Chief Cashier that John Borghis Adams, a Cashier, would attain the age of 65 years on the 28th August next.

On an application from the Rector of St Margaret's Lothbury, it was agreed to make the usual contribution of £20 at the annual sermon on behalf of the Bishop of London's Fund.

As

23rd May, 1900.

Building Bills

As a Committee for Building,

The Committee passed the Building Accounts for the Quarter, amounting to £2,171-17-8, and they were referred to the Committee for the House and Servants for payment.

A full Committee

Wednesday, the 30th May, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes, lost, &c., amounting to £565, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers &c

The weekly Statement of Discounts and Advances granted to Bill Brokers &c., was laid before the Committee.

Audit Dept. -
R. H. Frideaux, 3rd Clk,
to be 2nd Clk,

* F. A. Willis,
Western Branch,
to be 3rd Clerk

In view of the vacancy created in the Audit Department by the appointment of Catesby Paget, the 2nd Clerk, to the Discount Office, it was agreed to recommend to the Court of Directors that Reginald Henry Frideaux, the 3rd Clerk, be appointed 2nd Clerk, and that Harry Frederick Aladro Willis, a 4th Class Clerk at the Western Branch, be appointed 3rd Clerk.

C. E. L. Watson, a
Pensioner, allowed
to commute a portion
of his pension

Upon an application from Charles Ernest Lacon Watson, a Pensioner, and formerly of the Bill Office, it was agreed to recommend to the Court that he be allowed to commute £14-6-⁴/₈ of his pension of £37-4- into an immediate payment of £200., to enable him to embark in Poultry-farming and so obtain the open-air occupation which he had been medically advised was necessary.

Proposals of the
Comm^{rs} of Inspⁿ for the
Act^y Office, involving
a net increase of 6 Clks
in the Dept., to be adopted

The Committee had before them a Minute of the Committee of Inspection for the Accountants' Offices recommending appointments in the Department involving a net increase of six Clerks in the Staff; and it was agreed to recommend the same to the Court for adoption.

R. A. Sharp, a Clerk
recently dismissed, -
a donation of £50
recd., to assist him
in emigrating.

A letter was read from Robert Arthur Sharp, late a Clerk at the Leeds Branch, whose dismissal was ordered by the Court of the 24th instant. Sharp attributed his difficulties and consequent absence from duty to his being in the hands of money-lenders,

30th May, 1900.

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lenders, and stated that he was now destitute, but that, if only he could be assisted to do so, he could join a friend in Western Australia, where he hoped to make a fresh start in life. Sharp, who had been over nine years in the Bank and was in receipt of a salary of £208., was an excellent clerk as regards his work; and it was agreed to recommend to the Court to place a sum of £50. in the Governor's hands for the purpose of paying his passage to Western Australia and remitting thither such balance as remained, for his benefit.

Absent

Mr. Gilliat

Sir M. Collet

Wednesday, the 6th June, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to Bank Notes and coupons, lost &c., amounting to £219..7..6, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Full pay to
Volunteers at the War
to be continued for
3 months or less

It was agreed to recommend to the Court of Directors that the full pay for six months granted on the 21st December last to Clerks serving as Volunteers at the War be continued to them for a further period of three months or such shorter time as their services may be required.

A full Committee

Wednesday, the 13th June, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost &c., amounting to £313..4..8, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Wednesday, the 20th June, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants lost, &c., amounting to £119-16-1, and they were recommended to the Court for payment.

£104-19-8 Consols
"Lost Note Acct"
to be released in favour
of Jas. J. Walker

It was also agreed to recommend that £104-19-8 Consols "Lost Note Account", purchased in January 1878 for the benefit of Francis John Walker in respect of a Bank Note for £100, alleged to have been lost in 1873, be released in his favour.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Absent

Sir M. Collet

Wednesday, the 27th June, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost &c., amounting to £25--4, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Chf of Exch & appl^{ns}
for Deficiency and
Ways & Means Advances

On applications from the Chancellor of the Exchequer, it was agreed to recommend to the Court to make such Deficiency Advances as may be required during the ensuing quarter, under the authority of the Act 29 & 30 Vic. c. 39 s. 12, at the rate of interest contemplated by the Treasury Minute of 2nd July 1892, and to make Ways & Means Advances during the current month, to an amount not exceeding two and a half million pounds, at a rate of interest of 2½ per cent per annum.

Appl^s from H. M. Treasury
for renewal of Treas^y Bills

It was also agreed - on a proposition from the Lords Commissioners of Her Majesty's Treasury - to recommend the Court to renew Treasury Bills

for

27th June, 1900. for £1,500,000 maturing on the 30th instant; the denomination of the new Bills to be £10,000, the currency six months, and the rate of discount 3 per cent per annum.

B. J. Brett, a
Cheque Binder, to be
granted a retiring
allowance

On a memorandum from the Superintendent of the Printing and Store Keepers Office, it was agreed to recommend to the Court that a retiring allowance of 25/- a week be granted, during pleasure, to Bayley Joseph Brett, a Cheque Binder, 58 years of age, who has been 46 years in the Bank and is now certified by the Bank Medical Officer to be broken in health and unfit for further work.

Absent
Sir M. Collet
Mr Liddendale

Wednesday, the 4th July, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes, lost re., amounting to £50., and they were recommended to the Court for payment.

Discounts and advances
to Bill Brokers re.

The weekly Statement of Discounts and Advances granted to Bill Brokers re. was laid before the Committee.

Absent
Sir M. Collet

Wednesday, the 11th July, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, re., amounting to £159.10.4, and they were recommended to the Court for payment.

Discounts and advances
to Bill Brokers re.

The weekly Statement of Discounts and Advances granted to Bill Brokers, re., was laid before the Court.

absent

The Dep^y Sec^y
Mr SilliatWednesday, the 18th July, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £150. 11. 10, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

absent
Mr SilliatWednesday, the 25th July, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost &c., amounting to £58. 7. 6, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

General Court
for a dividend, &c.

It was agreed to recommend to the Court for adoption a Scheme for a General Court for a Dividend, under which the General Court would be held on Thursday, the 20th September next.

absent.
Mr Silliat
Mr GoshenWednesday, the 1st August, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Bank Post Bill and sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £105. 11. 8, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

St Margaret's, Lothbury.
Usual contribution of £50.
to Hospital Sunday Fund

On an application from the Rector of St Margaret's, Lothbury, it was agreed to make the usual contribution of £50 towards the collection made in his church on Hospital Sunday.

Wednesday, the 8th August, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Bank Post Bill and sundry Bank Notes, lost &c., as detailed in the Governor's Declaration Book, amounting to £76.13.4, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Messrs Freshfield ask
for instructions in
regard to the Action
brought by E. Oliver
against the Bank.

The Governor read to the Committee a letter from Messrs Freshfield in regard to an action that was being brought against the Bank to compel them to replace two sums of Stock transferred under a forged Power of Attorney. Messrs Freshfield assumed that the Bank would have to replace the Stock, and the question then arose of the liability of the Stockbrokers who put forward the forged Power. Messrs Freshfield suggested that the Stockbrokers should meantime be called upon to come in and defend the action, and asked for instructions; and it was agreed to ask the Governor to see Mr William Freshfield and then to ascertain the views of the Directors in the course of tomorrow's Court.

E. W. Chichester, a
Pensioner, allowed
to commute a further
portion of his pension

The Committee had before them an application from Ernest William Chichester, a Pensioner, to be allowed to commute £2.16.8 of his pension of £46.3.8 for an immediate payment of £50. Chichester, who, owing to ill-health, was granted in 1891 a pension of £67.4.7 a year, has since then been endeavouring to obtain settled employment, but without success; and meantime his pension has been reduced by two commutations to £46.3.8. In making his present application he states that his health has improved and that he believes he could find employment had he a little money for clothes and the necessary travelling expenses. The Committee felt that the time had come to put a stop to further reduction of so small a pension, and it was agreed to recommend to the Court that the application be not acceded to, but that, as a special case and for the last time, Chichester be allowed to commute £1.3.8

of

8th August, 1900.

Chas. P. Paine to be
app^d a Cashier

of his pension of £46.3.8, on the distinct understanding that no further application for commutation will ever be entertained.

It was agreed to recommend to the Court that Charles Payne Paine, Superintendent in the Public Drawing Office, be appointed a Cashier, in the room of J. B. Adams who was pensioned on the 2nd instant.

Absent

The Governor
Mr. Smith

Wednesday, the 15th August, 1900.

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £43.17.10, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

A. O. Streetfield and
H. D. Robertson app^d
Nightly Sup^t

On proposals from the Chief Cashier and Chief Accountant, Arthur Ogle Streetfield, Senior Clerk in the Colonial & Stock Office, and Herbert David Robertson, Assistant to Principal in the Branch Banks Office, were appointed Superintendents of the Nightly Watch in the room of J. Freeman, pensioned, and L. Daynes, who had relinquished the duty; and C. H. Whiteher, Deputy Principal of the Issue Office, was appointed a Superintendent to attend on Sundays and Close Holidays, in the room of L. Daynes who had relinquished the duty.

C. H. Whiteher app^d
a Sunday Sup^t

Usual annual donation
to the Bank Division
of the Civil Service Rifles

It was agreed to recommend to the Court that the usual grant of One hundred pounds be made to the funds of the Bank of England Division of the Civil Service Rifle Volunteers (Prince of Wales's Own).

The widow of A. R.
Sheppes placed on
the Directors' Fund

On an application from the widow of Arthur Raynsford Sheppes, late of the Bill Office, who died on the 31st ultimo, it was agreed to place her on the Directors' Fund, with an Annuity of £42.

Wednesday, the 22nd August, 1900.

Absent
Mr Liddendale

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £45.9.4, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Quarterly Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

J.D. Farrell and
B.J. Brooke
to attain the age
of 65 next quarter

It was reported by the Chief Accountant and the Deputy Chief Cashier that Mr John Douglas Farrell, Deputy Chief Accountant, and Mr Basil James Brooke, Deputy Principal of the Bullion Office, would attain the age of 65 on the 28th October and 20th November next respectively.

Donation of £100
recommended to the
East London Hospital
for Children

On an application from the East London Hospital for Children, Shadwell, it was agreed to recommend the Court to make a donation of One hundred pounds in aid of the funds of that Institution.

Building Bills

As a Committee for Building,

The Committee passed the Building Accounts for the Quarter, amounting to £1,720.17.4, and they were referred to the Committee for the House and Servants for payment.

Absent
Mr Liddendale

Wednesday, the 29th August, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £15.8.11, and they were recommended to the Court for payment.

"Lost Note &c" £13.00
to be invested in, for
benefit of Maynard Brown

It was also agreed to recommend that £1,300 be invested in Consols "Lost Note Account", for the benefit of Maynard Brown, in respect of four Bank Notes alleged

29th August, 1900. to have been stolen in August 1899.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

A Minute of the Com^{rs} of Inspⁿ for the Acc^{ts} Offices, rec^d & a persⁿ addⁿ salary to O. E. Williams, of the India Office, approved

The Committee had before them a Minute of the Committee of Inspection for the Accountants' Offices, recommending, *inter alia*, a personal additional salary of £50 a year to Owen E. Williams on his appointment as Senior Clerk in the India Office; and it was agreed to recommend the same to the Court for adoption.

Absent

Mr Lidderdale
Mr Goschen

Wednesday, the 5th September, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants lost, &c., amounting to £101. 13. -, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Absent

Mr Grenfell
Mr Gilliat
Mr Lidderdale
Mr Sandeman
Mr Goschen

Wednesday, the 12th September, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £316. 18. 8, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Dividend on
Bank Stock

The Chief Accountant produced the Accounts of the Bank for the past half year, and it was Resolved,

That, having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 20th instant

That a Half Year's Dividend of Interest and Profits

12th September, 1900

Profits be made on the 5th October next of £5 per cent, without deduction on account of Income Tax.

G. F. Allsopp app^t
a Nightly Sup^t

On a proposal from the Chief Accountant, George Frederick Allsopp, of the Chief Accountant's Office, was appointed a Superintendent of the Nightly Watch, in the room of W. O. Wheeler, who has resigned the duty.

Absent

M^r Gilliat.
M^r Lidderdale

Wednesday, the 19th September, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants lost &c, amounting to £37.5/-, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Application for
assistance, from
the widow of
J. S. Lewis.

The Committee had before them an application from the Widow of James George Lewis, a Pensioner and formerly a Cashier, for some assistance in the form of a pension. As M^r Lewis was not insured in the Bank Provident Society, his Widow was ineligible for an allowance from the Directors' Fund. A statement of her present circumstances had been submitted by her, and after consideration of the case, the Committee declined to accede to her application.

declined.

Application for
assistance, from
the sisters of
W. H. Gowan, of
the Private Dr^y
Office deceased.

The Committee also considered an appeal for assistance from the three sisters of W. H. Gowan, a 1st Class Clerk in the Private Drawing Office, lately deceased. Gowan, it appeared, was unmarried and had regularly contributed £100 a year to their support. They were now quite without means beyond their share of the £400 for which he was insured in the Bank Provident Society. After consideration the Committee agreed that in view of several exceptional circumstances in the case, and without in any way creating a precedent, a special allowance of 10/- a week each should be granted to the applicants during pleasure.

10/- a week each
granted them.

Full pay to
Volunteers at the
War to be continued
for three months.

It was agreed to recommend to the Court of Directors that the full pay which had been granted for a period of nine months, to the 21st instant, to Clerks serving as Volunteers at the War, be continued for a further period of three months.

Chancellor of the
Exchequer's

On applications from the Chancellor of the
Exchequer.

19th September, 1900.Exchequer's applications
for Deficiency and Ways
and Means Advances.

Exchequer, it was agreed to recommend to the Court to make such Deficiency Advances as may be required during the ensuing quarter under the authority of the Act 29 and 30 Vic. c. 39. s. 12. at the rate of interest contemplated by the Treasury Minute of the 2nd July, 1892, and to make Ways and Means Advances during the current month to an amount not exceeding Four Million Pounds at a rate of interest of $3\frac{1}{2}$ per cent per annum.

Absent

Mr Gilliat.

Mr Sandeman.

Wednesday, the 26th September, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Seven Days Bank Post Bill and sundry Bank Notes and Dividend Warrants lost, &c, amounting to £470:--:10, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Chief Accountant's
Office. appointments
therein recommended.

In view of the vacancy in the Staff of the Chief Accountant's Office caused by the appointment of Mr O. E. Williams, 2nd Clerk, to be Senior Clerk in the India Office, it was agreed to recommend to the Court that the Clerks below Williams, in the Chief Accountant's Office, be moved up in rotation, J. F. Allsop retaining his personal additional salary of £20, and that David Elliott-Lockhart, a 4th Class Clerk in the Consols Office, be appointed Assistant Clerk in the Chief Accountant's Office, to fill the vacancy.

The case of the sisters
of W. H. Gowan deceased.
Previous grant confirmed.

After further consideration of the case of the three sisters of W. H. Gowan, a Clerk recently deceased, which was before the Committee at their last meeting, the Committee confirmed their previous decision.

Proposal from the
Russian Government
that

The Governor laid before the Committee a letter which he had received from the Russian Minister of Finance, proposing that the Bank should undertake to

26th September, 1900.

that the Bank
should accept
deposit of Russian
Bonds, &c,
declined.

to accept from the public the deposit of Russian 4% Bonds (1894) issuing certificates of deposit against them, and paying the quarterly interest due in respect of such Bonds, as was done by the Bank of France; and, after consideration, it was agreed that the proposal be declined.

Wednesday, the 3rd October, 1900.

Absent

Mr Grenfell.
Mr Gilliat.
Mr Smith.
Mr Goschen.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Post Dividend Warrant, and sundry Bank notes ^{lost &c}, amounting to £44, and they were recommended to the Court for payment.

Discounts and
advances to Bill
Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

H. R. Pizey app'd a
Nightly Superintendent

On a proposal from the Chief Accountant Henry Robert Pizey, a 2nd Class Clerk in the Colonial and Corporation Stocks Office, was appointed a Superintendent of the Nightly Watch in the place of Edward King, who resigns the duty.

The Widow of
Robert Smith placed
on the Directors'
Fund.

On an application from the Widow of Robert Smith, late Chief Clerk at the Law Courts Branch, who died on the 9th ultimo, it was agreed to place her on the Directors' Fund, with an Annuity of £42.

Absent

Mr Liddell.
Mr Smith.
Mr Goschen.

Wednesday, the 10th October, 1900.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Post Dividend Warrants and Bank notes ^{lost &c}, amounting to £103:4:8; and they were recommended to the Court for payment.

The

10th October, 1900.Discounts & Advances
to Bill Brokers, &c.W. O. Wheeler, of the
Dividend Office, to be
pensioned.Othiwell Tomlin of
the Power of Attorney
Office, to be pensioned.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

The Committee had before them a letter of resignation from Walter Osmond Wheeler, Senior Clerk in the Dividend Office, who is over 60 years of age and whose health has for a long time been declining; and it was agreed to recommend to the Court that his resignation be accepted, and that in view of his service of more than 45 years, he be granted, during pleasure, a pension, according to the scale, of £274:13:4, being $\frac{50}{75}$ of his salary.

The Committee also had before them a letter from Othiwell Tomlin, a 2nd Class Clerk in the Power of Attorney Office, in which he tendered his resignation on the ground of ill health. The Medical Officer's Report upon him stated that he was still suffering from the effect of a paralytic stroke which occurred some nine months ago, and that it was improbable that he would ever completely recover his health. The Committee accordingly agreed to recommend to the Court that Tomlin's resignation be accepted, and that, in view of the heavy expenses to which he had been put by illness, he be granted during pleasure a pension equal to his salary of £358 to the 2nd February next, when he would have completed 36 years' service, and thereafter of £195:14:—, being $\frac{41}{75}$ of his salary, according to the scale.

Wednesday, the 17th October, 1900.

absent.

Mr Lidderdale.

Mr Smith.

Mr Goschen.

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined declarations relating to sundry Post Dividend Warrants and Bank Notes lost, &c, amounting to £238:18:8; and they were recommended to the Court for payment.

Discounts and Advances
to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the

17th October, 1900.

the Committee.

The Widow of Henry
Banton placed on the
Directors' Fund.

On an application from the Widow of Henry Banton, late a Pensioner and formerly Principal of the India Office, it was agreed to place her on the Directors' Fund, with an Annuity of £56.

Absent.

M^r Liddersdale.

Wednesday, the 24th October, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Post Dividend Warrants and Bank Notes lost, &c., amounting to £330:3:7; and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers,
&c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

a special pension
recommended in
the case of J. D.
Farrell, Dep^t Chief
Accountant.

The Committee had before them the case of M^r John Douglas Farrell, the Deputy Chief Accountant, who would retire from the Service at the age of 65, on the 28th instant; and it was agreed to recommend to the Court that, in addition to the pension of £933:6:8 which, according to the scale, M^r Farrell would receive, he be granted, in view of his exceptional services, a special pension of £66:13:4, raising the total amount to £1000 per annum.

It was further agreed to recommend to the Court that, following on M^r Farrell's retirement,

H. B. Orchard to
be Dep^t Chief Accountant.

M^r Henry Ben Orchard, the Controller of Stock and Cash Offices, be appointed Deputy Chief Accountant; and

Personal add^l salary
to J. A. Stephens
Asst^t Chief Accountant.

That a personal additional salary of £100 per annum be granted to M^r Thomas Arthur Stephens, the Assistant Chief Accountant.

Edward Bance, 2nd
Gate Porter, to be
pensioned, &c.

A letter was read from Edward Bance, the 2nd Gate Porter, in which he tendered his resignation, after 36 years' service, on the ground of ill-health. The Medical Officer's Report stated that Bance's health was not good and was unlikely to improve.

24th October, 1900.

improve; and it was agreed to recommend to the Court that his resignation be accepted, and that, in view of his wages of £110, and of his occupancy for many years past of an official residence, he be granted a special pension of £98. Also that he be allowed £10 towards the expenses of removal. His resignation to date from the 15th proximo.

On a proposition from the Chief Cashier,

It was agreed to recommend to the Court, for proposal to the Secretary of State for India in Council certain alterations in the lists of persons authorized to draw and countersign *re*, Bills, *re*, upon the Government of India, which had been rendered necessary by retirements from the service and other causes.

Changes in the list of those authorized to draw, *re*, Bills, *re*, on the Government of India

Absent

Mr. Lidderdale

Wednesday, the 31st October, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, *re*, amounting to £31,10-5, and they were recommended to the Court for payment.

Discounts + Advances to Bill Brokers *re*.

The weekly Statement of Discounts and Advances granted to Bill Brokers, *re*, was laid before the Committee.

The widow of S. J. Morris placed on the Directors' Fund

The widow of Septimus J. Morris, a Pensioner, formerly a Cashier, was on her application, placed on the Directors' Fund with an Annuity of £60.

Edward Creation to be Controller,

A. W. J. Berkley to be Asst Controller

It was agreed to recommend to the Court that Mr Edward Creation, the Assistant Controller, be appointed Controller of Stock and Cash Offices in the place of Mr H. B. Orchard, who has been appointed Deputy Chief Accountant; and that Mr Albert W. J. Berkley, 3rd Clerk in the Chief Cashier's Office, be appointed Assistant Controller to fill the vacancy.

Wednesday, the 7th November, 1900.

Absent
Mr Liddendale
Mr Smitts
(Mr Grenfell on 12.20)

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £67.5.6, and they were recommended to the Court for payment.

Applⁿ from the
National Bank,
for payment of 2
½ Notes found in their
Dublin Office,
declined.

The Governor laid before the Committee an application from the National Bank, that the value of a £10 and a £5 Bank Note, the sinister parts of which were found in their Dublin Office in 1896, might be paid them, on indemnity. The National Bank did not allege that they had ever given value for the Notes in question, and it was agreed that the application could not be entertained, though it was always open to the National Bank to bring the matter forward again should any claim be made upon them in respect of the Notes.

(See "Stopped Note Book"
21 July 1896)

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

W^m Hanney, to be
2nd Gate Porter

It was agreed to recommend to the Court that William Hanney, Senior Porter at the Liverpool Branch, be appointed 2nd Gate Porter, in the room of Edward Bance, pensioned as from the 15th instant.

S. R. Newton,
of the Dividend
Office, to be allowed
to retire with a
pension

A letter was read from Shew and Rintoul Newton, a Senior Clerk in the Dividend Office, 55 years of age and of 35 years' service, asking that he might be allowed to retire from the service owing to failing eyesight and hearing and generally impaired health. The Bank Medical Officer had certified that Newton was not likely to be again fit for duty without a prolonged leave of absence, but the Chief Accountant did not expect that in any circumstances Newton could ever again be an efficient Clerk. Newton, who was married and had three children, all at present dependent on him, bore an excellent character in every respect; and in all the circumstances it was agreed to recommend to the Court that his resignation be accepted and that he be granted, during pleasure, a pension equal to his present salary of £400 up to the end of February next and thereafter a pension according to scale, of £218.13.4, being $\frac{41}{75}$ of his salary.

absent

Mr Lidderdale
Mr Sandeman
Mr Smith
Mr Goschen

Wednesday, the 14th November, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Coupon and sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £52.17.4, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

W. H. Clegg rec'd to be
Auditor of the Bank
Prov't Society

It was agreed to recommend to the Court of Directors that Mr William Henry Clegg, the First Auditor, be appointed Auditor of the Bank Provident Society on behalf of the Court of Directors, in the room of Mr Ernest Musgrave Harvey, who is desirous of relinquishing the duty.

H. J. S. Harmer to be
a Nightly Supt

On a proposal from the Chief Accountant, Henry J. S. Harmer, a 1st Class Clerk in the Bank Stock Office, was appointed a Superintendent of the Nightly Watch, in the room of J. R. Newton pensioned.

Mr C. G. Ross, Manch'r
Agent, to be pens'd

A letter addressed to the Deputy Governor by Mr Colin George Ross, Agent at the Manchester Branch, was read, in which he tendered his resignation on the grounds of ill-health. Mr Ross had rendered valuable service to the Bank, the business of the Branch having greatly improved both after his appointment as Sub-Agent and again when he was re-transferred there from Newcastle in 1895 to take the post of Agent. Mr Ross was appointed in November 1887, and is in his 62nd year, his present salary being £1,800. It was resolved to recommend to the Court that his resignation be accepted, as from the 1st January next, and that he be granted during pleasure a pension of £800 per annum, under the special circumstances of the case.

Absent
Mr. Smith

Wednesday, the 21st November, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost re., amounting to £155. 7. 5, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers re.

The weekly Statement of Discounts and Advances granted to Bill Brokers re., was laid before the Committee.

Quarterly Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

E. D. Lott and
A. R. Bell to attain
age of 65 during
next Quarter

It was reported by the Chief Cashier that Edward D. Lott, Second Cashier, and Adrian R. Bell, a Cashier, would attain the age of 65 years on the 18th December and 22nd January next, respectively.

Building Bills

As a Committee for Building,

The Committee passed the Building Bills for the Quarter, amounting to £1742. 5. 11, and they were referred to the Committee for the House and Servants for payment.

Absent
Sir M. Collet
Mr. Smith

Wednesday, the 28th November, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Seven Days' Bill and sundry Bank Notes and Dividend Warrants, lost re., amounting to £267. 7. 5, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers re.

The weekly Statement of Discounts and Advances granted to Bill Brokers re. was laid before the Committee.

28th November 1900

M. R. Walters
a Cashier, to be
allowed to retire
with a pension

Chas Bawtree
to be app^d
a Cashier

Chief Cashier's Office,
App^d in recommended, -

3 S. C. Daly to be 3rd Clerk
S. H. Woodland 4th
A. H. Henry 5th
Herb King 6th
S. C. Hollings 7th
John Cross 8th
Joseph Sturdy, Bill Office,
to be an Assistant

Bullion Office, -
F. C. Miller to be
Dep^y Principal

Absent

M^r Sandeman

(M^r Grenfell and 12.20)
(M^r Morley sat for the
first time).

Declarations

Discounts & Advances
to Bill Brokers &c.

The widow of
C. H. Harcourt placed
on the Directors' Fund

A letter was read from Martin Howlinson Walters, a Cashier, who, being 62 years of age, asked permission to retire from the service with a pension under the terms of the Order of Court of 17th November 1870; and it was agreed to recommend to the Court that his resignation be accepted as from the 30th instant, and that, in view of his service of 44 years, he be granted, during pleasure and according to the scale, a pension of £326.13.4, being $\frac{49}{75}$ of his salary of £500.

On the proposal of the Chief Cashier, it was agreed to recommend to the Court that Charles Bawtree, a 1st Class Clerk in the Private Drawing Office, be appointed a Cashier in the room of M. R. Walters, pensioned as from the 30th instant.

It was also agreed to recommend to the Court to make the following appointments, viz:

In the Chief Cashier's Office, to fill the vacancy caused by the appointment of A. W. J. Berkley, 3rd Clerk, to the Assistant Controllorship, the Clerks below Berkley to be moved up in rotation, and

Joseph Sturdy, a 4th Class Clerk in the Bill Office, to be an Assistant.

These appointments to date from the 1st instant, when Berkley's post became vacant.

In the Bullion Office, to fill the vacancy caused by the retirement of M^r B. J. Brooke, the Deputy Principal, Francis Campbell Miller, the 1st Clerk, to be Deputy Principal, dating from the 1st proximo; the vacancy caused thereby to be dealt with at a later period.

Wednesday, the 5th December, 1900.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to a 30-days' Bill, a Post Dividend Warrant, and sundry Bank Notes, lost, &c., amounting to £110.18.5, and they were recommended to the Court for payment.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

On an application from the widow of C. H. Harcourt, late of the Securities Office, who died on the 8th October last, it was agreed to place her on the Directors' Fund, with an Annuity, according to scale, of £47.

Absent

The Governor
Mr. CurrieWednesday, the 12th December, 1900.

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £73.3.8, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Rector of St Margaret's
Lothbury - Usual
grant, through him,
to the East London
Ch. Fund

On an application from the Rector of St Margaret's, Lothbury, it was agreed to make the usual contribution of £5. towards the collection at this time of the year for the benefit of the East London Church Fund.

E. D. Lott, 2nd Cashier,
to be rec^d a special
pension on retirement

It was agreed to recommend to the Court of Directors that in the case of Edward Darby Lott, 2nd Cashier in the Treasury, who retires from the Service on the 18th instant, the pension of £366.13.4 a year to which he would be entitled under the scale be raised, as a special case and during pleasure, to £380, in consideration of the fact that deafness had caused him to be passed over for the Senior Cashiership (with a consequently higher pension on retirement), in spite of his excellent character and abilities.

Allan Dea, of the
Bill Office, to be allowed
to retire on a pension

A letter was read from Allan Dea, a 3rd Class Clerk in the Bill Office, who, at the age of 40, and after 20 years' service, sought permission to retire from the Service owing to ill-health. The Bank Medical Officer had certified that Dea was not likely to be again an efficient Clerk, and that his retirement was the wisest course; and it was agreed to recommend to the Court that his resignation be accepted, as from the end of the present year, and that in view of his service of 20 years he be thereafter granted, during pleasure and according to the scale, a pension of £103.6.8 per annum, being $\frac{25}{75}$ ths of his salary of £310.

Absent

Mr. Liddardale

Wednesday, the 19th December, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £135.-.2, and they were recommended to the Court for payment.

The

19th December, 1900.Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Committee's next meeting
fixed for Thursday, 27th inst.

It was agreed that the Committee should next meet on Thursday the 27th December, at eleven in the morning, instead of at the usual hour on Wednesday the 26th, that day being a Bank Holiday.

Mr R. D. Cheveley, to be appd
2nd Cashier,
Mr S. R. P. Jones to be appd
a Cashier

On the proposal of the Chief Cashier, it was agreed to recommend to the Court that Mr Richard Dodson Cheveley, a Cashier, be appointed 2nd Cashier in the room of E. D. Lott pensioned as from the 18th instant; and that Mr Secundus R. Pryce Jones, Superintendent in the Public Drawing Office, be appointed a Cashier to fill the vacancy.

Absent

Mr Lidderdale

Thursday, the 27th December, 1900.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and a Dividend Warrant, lost, &c., amounting to £52-2-6, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Chf of Exch^y Appl^y
for Ways & Means
Advances

On an application from the Chancellor of the Exchequer, it was agreed to recommend to the Court to make Ways and Means Advances during the current month, to an amount not exceeding Eight and a half million pounds, at a rate of interest of $3\frac{1}{2}$ per cent per annum.

The Widow of Mr
S. F. Glennie, late Secretary,
to be recommended a
special pension

The Governor read a letter he had received from Mrs Ann Sophia Glennie, widow of Mr S. F. Glennie, a Pensioner (late Secretary of the Bank), who died on the 11th instant, stating the circumstances in which she was left, and asking whether any pension could possibly be granted her. Mr Glennie had only enjoyed his pension for a little over two years, and in view of this and all the facts of the case it was agreed to recommend to the Court that Mrs Glennie be granted, as a special case and during pleasure, a pension of £100 per annum.

On

27th December, 1900.
C. W. Dixon
app^d a Nightly Supt

On a proposal from the Chief Accountant, Charles Walter Dixon, a 1st Class Clerk in the Dividend Office, was appointed a Superintendent of the Nightly Watch, in the room of J. L. Southgate, who resigns the duty.

Full pay to Volunteers
at the War to be
continued for a
further 3 months

It was agreed to recommend to the Court that the full pay which had been granted to Clerks serving as Volunteers at the War, up to the 21st instant, be continued for a further period of three months, there being still six of the original nineteen detained on service in Africa.

App^d in the Bullion
Office, -

J. B. L. Lang to be
1st Clerk, -

E. H. Poole to be
3rd Clerk

It was agreed to recommend to the Court to make the following promotions in the Bullion Office, consequent on the appointment of J. C. Miller, the 1st Clerk, to the Deputy Principalship: - John Biggar Lloyd Lang, the 3rd Clerk, to be 1st Clerk, and Edward Herbert Poole, the 4th Clerk, to be 3rd Clerk. The 4th Clerkship to be filled up later.

Absent

Mr Liddendale

Wednesday, the 2nd January, 1901.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £139.8.8, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

St Margaret's, Louthbury -
Donation of £20 to
"Poor Parishes" Fund

On an application from the Rector of St Margaret's Louthbury, it was agreed to grant the usual donation of £20 towards the Christmas Collection at his Church on behalf of Poor Parishes adjacent to the City.

Chas Moscrop, of the
Issue Office, to be
app^d to the Bullion
Office

On the proposal of the Chief Cashier, it was agreed to recommend to the Court that Charles Moscrop, a Clerk in the Issue Office, be appointed 4th Clerk in the Bullion Office, to fill the vacancy caused by recent promotions.

Mr Lidderdale
Mr Sandeman
Mr Sorchen

Wednesday, the 9th January, 1901.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost &c., amounting to £56.3.10, and they were recommended to the Court for payment.

£107.4.9 Conrols "Lost Note &c" to be released in favour of J. Clegg

It was also agreed to recommend that £107.4.9 Conrols "Lost Note Account" purchased in July 1869 for the benefit of John Collier, in respect of a Bank Note for £100 alleged to have been lost in June 1864, be released in favour of James Clegg, to whom he had assigned all his interest in the Fund.

Discounts & Advances to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

The widow of J. C. Dixon placed on the Directors' Fund

On an application from the widow of Joseph Clark Dixon, a Pensioner, formerly of the Birmingham Branch, who died on the 14th ultimo, it was agreed to place her on the Directors' Fund with an annuity, according to scale, of £60.

H. B. Woollett, of the Col. & Corp. Stocks Office, apptd a Nightly Supt

On a proposal from the Chief Accountant, Herbert B. Woollett, a 1st Class Clerk in the Colonial and Corporation Stocks Office, was appointed a Superintendent of the Nightly Watch, in the room of E. J. Wheeler, resigned.

Soldiers' & Sailors' Families' Association, - a Donation of £2,500 recommended

With regard to the recent Public Appeal made by the Princess of Wales as President of the Soldiers' and Sailors' Families Association, for further support, their funds being nearly exhausted, it was agreed to recommend to the Court of Directors to grant a Donation of Two thousand Five hundred pounds in aid of the Association.

Absent

Mr Lidderdale
Mr Morley

Wednesday, the 16th January, 1901.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost &c., amounting to £155.19.8, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Wednesday, the 23rd January, 1901.

Absent

Mr Lidderdale
Mr Smith

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Coupons, Post Dividend Warrants and Bank Notes, lost &c., amounting to £404.18.10, and they were recommended to the Court for payment.

£308.9.8 Consols "Lost Note &c" to be released in favour of Executors of Joseph Welman

It was also agreed to recommend that £308.9.8 Consols "Lost Note Account", purchased in November 1888, for the benefit of Rebecca Ward, in respect of a Bank Note for £200 alleged to have been burnt in 1886, be released in favour of the Executors of the late Joseph Welman, to whom she had assigned all her interest in the Fund.

Discounts & Advances to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c., was laid before the Committee.

A.C. Swinton to be app^d a Cashier

It was agreed to recommend to the Court that Allan Chisholm Swinton, a 1st Class Clerk in the Private Drawing Office, be appointed a Cashier in the room of A.R. Bell, pensioned.

Volunteers for the War in S. Africa, 12 more Clerks allowed leave of absence

With reference to the recent appeal for further Volunteers to serve in South Africa, it was agreed to recommend to the Court to grant leave of absence for the purpose to not more than twelve unmanied Clerks, on half pay for a period not exceeding three months (these being in addition to the six Clerks still serving with the forces); the preference to be given to those who have had Volunteer or other military experience.

Absent

Mr Lidderdale
Mr Sandeman
Mr Josephson

Wednesday, the 30th January, 1901.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £74.15.3, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

General Court for a Dividend &c.

On a proposition from the Chief Accountant,
It was agreed to recommend to the Court for adoption a scheme for forthcoming General Courts, &c., under which the General Court for a Dividend would be held

30th January 1901.

held on Thursday the 21st March next, and for the Election of Governors and Directors on Tuesday and Wednesday the 16th and 17th April.

A Donation of £100 rec^d to Wm Charles Woollard, of the Bristol Branch, in aid of heavy medical & expenses

The Committee had before them a letter from William Charles Woollard, the Chief Clerk of the Bristol Branch, to the Agent of that Branch, on the subject of certain heavy medical and other expenses which he was obliged to incur owing to the serious illness of his wife, and asking whether it would be possible for the Bank to grant him any assistance. The Agent gave Woollard, who has been over 31 years in the Bank, the highest possible character in every respect, and confirmed his account of the distressing circumstances of his case, and the heaviness of the attendant expenses; and it was agreed to recommend to the Court to grant Woollard a donation of £100. to assist him in the situation in which he was placed.

Absent

Mr Elliot

Mr Lidderdale

Wednesday, the 6th February, 1901.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £175. 15-6, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Changes in the list of those authorized to draw &c. bills on India

It was agreed to recommend to the Court, for proposal to the Secretary of State for India in Council, certain alterations in the lists of persons authorized to draw and countersign &c. bills upon the Government in India, which had been rendered necessary by retirements from the service &c.

Absent

Mr Currie

Mr Lidderdale

Mr Sandeman

Wednesday, the 13th February, 1901.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Coupon and sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £77. 2-7, and they were recommended to the Court for payment.

13th February, 1901.

payment.

Lost Note $\frac{90}{100}$ -
£100 to be invested
in, for benefit of
W^m Walker

It was also agreed to recommend that £100. be invested in Consols "Lost Note Account" for the benefit of William Walker, in respect of a Bank Note for that amount, alleged to have been destroyed in October 1899.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

C. B. Pyke, late a
Clerk, - Application
for assistance from -
consideration adjourned

An application was considered from Charles Barton Pyke, a Clerk who was struck off the list in April last, for some assistance towards embarking in a business, particulars of which he submitted; and consideration of the same was adjourned.

M. B. Phillips, of
the P. & A. Office -
his retirement to be
postponed

It having been reported by the Chief Accountant that Martin Boodle Phillips, Senior Clerk in the Power of Attorney Office, who in the ordinary course would retire from the service at the age of 65 on the 20th instant, was required as a witness on the Bank's behalf in an action shortly to be heard but the date of which was still uncertain, it was agreed to recommend to the Court that Mr Phillips's retirement be postponed for the present, it being understood that he concurs in this arrangement.

Absent
Mr Srenfell
Mr Gilliat
Mr Currie
Sir M. Collet
Mr Lidderdale
Mr Soehren

Wednesday, the 20th February, 1901.

Declarations

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to a Thirty Days' Bill and sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £320 19-6, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Quarterly
Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

It

20th February, 1901.

F. Stephens, Senr. Cashier,
will be 65 next quarter

It was reported by the Chief Cashier that Frederick Stephens, the Senior Cashier, would attain the age of 65 years on the 16th proximo.

Increases of Salary, &c.

K. Grahame

C. E. Edlmann

S. M. Ward

W. Wallace

J. B. da C. Ricci

H. S. Inman

F. R. Rumsey

E. H. Woodland

A. H. Henry

H. King

J. Cross

A. Wheeler

A. Berry

R. Grahame

C. Paget

C. B. Pyke, late a
Clerk - £50 to be placed
in Gov^t hands, for benefit
of. (conditionally)

It was agreed to recommend to the Court of Directors to grant the following increases of salary, &c., -

The salaries of Mr Grahame, the Secretary, and Mr Edlmann, the Deputy Secretary to be raised from £1,200 and £800 to £1,500 and £1,000 respectively, - the salaries formerly attaching to the posts.

A personal additional salary of £200 to Mr Ward, the Assistant Secretary.

In the Secretary's Office, the personal salary of William Wallace, the 2nd Clerk to be raised from £50 to £95; the personal salary of J. B. da Costa Ricci to be raised from £30 to £50; a personal additional salary of £20 to H. S. Inman, the Register Clerk.

In the Chief Cashier's Office, the personal additional salary of Mr F. R. Rumsey, to be raised from £100 to £120. In place of the two 'Watchers of Margins' with additional salaries of £20 each, the following four Clerks to be Watchers of Margins with salaries as follows, viz:

F. D. C. Baly, 3rd Clerk, £20, E. H. Woodland, 4th Clerk, £10, A. H. Henry, 5th Clerk, £20, Herbert King, 6th Clerk, £10.

Gratuities of £5 each to Herbert King and John Cross, for work in connexion with margin-watching.

In the Discount Office, gratuities as follows, viz: Augustus Wheeler, Senior Clerk, £25; Anthony Berry, Roland Grahame, and Catesby Paget, £20 each.

The Committee again had before them an application for assistance from C. B. Pyke, a Clerk who was struck off the list in April last. Pyke had previously applied for help, when the Committee decided that no assistance should be given "unless Pyke's friends could arrange any scheme by which his future and his wife's might appear to be secured with some hope of permanence". Particulars were now submitted of a proposed share in a "process-block" business. As it transpired that Pyke had been advised to put in only £100 at first and to give the business a two months' trial, and as he had about £80 left of his returned Life Assurance premiums, it was agreed to recommend to the Court to place £50 in the Governor's hands, for the purpose of assisting Pyke to make a trial of the business in question.

* Already a Watcher, with £20.

20th February, 1901.

Building Bills

As a Committee for Building.

The Committee passed the Building Bills for the Quarter, amounting to £1,706-2-9, and they were referred to the Committee for the House and Servants for payment.

Absent

Mr Grenfell
Mr Elliot
Mr Currie
Sir M. Collet
Mr Liddell
Mr Morley

Wednesday, the 27th February, 1901.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and a Dividend Warrant, lost, &c., amounting to £51-19-10, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

John Smith, a
Cashier, to be
allowed to retire
with a pension
(special)

The Committee had before them a letter from Mr Thomas Smith, a Cashier, who, being 62 years of age and afflicted with cataract in both eyes, tendered his resignation under the provisions of the Order of Court of the 17th November 1870; and it was agreed to recommend the Court to accept Mr Smith's resignation, and in all the circumstances of the case to grant him, during pleasure, a pension equal to his salary of £500 until the 31st May next, and thereafter according to the scale at the rate of £320, being $\frac{48}{75}$ of his salary.

Increases of
Salary, &c.:-

It was agreed to recommend the Court of Directors to grant additions to salaries in the Chief Accountants Department as follows, viz:

J. H. Sheppy
J. E. Hayne

In the Dividend Office, the Salary attaching to the Principalship, now held by Mr Sheppy, to be raised from £650 to £700. John Ernest Hayne, a 4th Class Clerk, to receive an additional salary of £30. as "Accumulative Dividend Clerk."

W. P. Saffery

In the Dividend Accounts Office, the Salary attaching to the Principalship to be raised from £550 to £600, Mr Saffery - the present Principal - retaining his personal additional salary of £50.

W. Clarke

The personal Salary of Walpole Clarke, Stock Office Librarian, to be raised from £28 to £50.

J. Watson

It was also agreed to recommend that the personal additional salary of John Watson, Clerk of Works, be raised from £50 to £75.

27th February, 1901.

Minutes of the Committee
for the Accountants and
Cashiers' Offices,
recommending increases
of Staff, concurred in

Minute of Committee for
Branch Banks recommending
additions to Salaries of Agents,
concurred in

Absent.

Mr Currie,
Mr Lidderdale,
Mr Morley.

Declarations

Discounts Advances
to Bill Brokers &c.

E. M. Maunsell to
be a Cashier.

Donation to the
Reedham Orphanage,
Surrey.

Appeal from the London
Orphan Asylum - consid-
eration postponed.

Absent.

Mr Grenfell,
Mr Lidderdale,
Mr Morley.

Declarations

It was agreed to concur in a Minute of the Committee of Inspection for the Accountants' Offices, recommending an increase of 10 Clerks in the Staff of the Department; and in a Minute of the Committee of Inspection for the Cashiers' Offices, recommending an increase of 4 Clerks.

The Committee also concurred in a Minute of the Committee for Branch Banks, recommending sundry additions to salaries of Agents.

Wednesday, the 6th March, 1901.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes and a Dividend Warrant, lost, &c., amounting to £37..-1, and they were recommended to the Court of Directors for payment.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

It was agreed to recommend to the Court that Edward Marriott Maunsell, a 1st Class Clerk in the Private Drawing Office, be appointed a Cashier in the room of Thomas Smith, pensioned.

On an application from Mr. H. Cosmo O. Bonsor, Treasurer of the Reedham Orphanage, Purley, Surrey, it was agreed to recommend the Court to make a donation of One hundred guineas in aid of the funds of that Institution.

An appeal from the Treasurer of the London Orphan Asylum was postponed for consideration at the next meeting of the Committee.

Wednesday, the 13th March, 1901.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes, and Dividend Warrants, lost, &c., amounting to £31..7..6, and they were recommended to the Court of Directors

for

15th March, 1901.

for payment.

Discounts and
Advances to Bill
Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Dividend on
Bank Stock.

The Chief Accountant produced the Accounts of the Bank for the past half-year, and it was Resolved,

That, having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 21st instant,

That a Half Year's Dividend of Interest and Profits be made on the 1st April next of $\frac{1}{2}$ per cent, without deduction on account of Income Tax.

Bank Provident
Society.The Bank to pay
the "War Premiums"
on clerks at the
War, etc.

It was agreed to recommend to the Court that the Bank should pay the War Premium of Five Guineas per cent charged by the Bank Provident Society on the Insurances of the 12 Clerks now proceeding on service with the British Field Force in South Africa, and also the renewal premium of 100 Guineas per cent charged in the case of the five Clerks still remaining at the War, of those to whom permission to volunteer was granted in January last year.

London Orphan
Asylum and the
British Orphan
Asylum - Donations
of One hundred
Guineas recommended
to each.

It was agreed to recommend to the Court of Directors to make a Donation of One hundred Guineas in aid of the Funds of the London Orphan Asylum; and a similar Donation in aid of the Funds of the British Orphan Asylum.

Edwin Henry Rodgers
to be Messenger to
the Stock Office
Library.

On a proposal from the Chief Accountant it was agreed to recommend to the Court of Directors that Edwin Henry Rodgers, a House Porter and Superintending Watchman, be appointed Messenger to the Stock Office Library, in the room of Edward Linford, deceased.

On

12th March, 1901.

The Widow of Ed. Linford,
messenger to the Stock
Office Library, placed
on the Directors' Fund.

A. D. Hallam, of the
Col. & Corp. Stock Office,
appointed a Nightly
Sup^t.

Fred^d Stephens, Senior
Cashier, to be recommended
a special pension on
retirement.

On an application from the Widow of Edward Linford, late messenger to the Stock Office Library, it was agreed to place her on the Directors' Fund, with an Annuity of £16.

On a proposal from the Chief Accountant, Alfred Bourne Hallam, a 1st class clerk in the Colonial, &c., Stock Office, was appointed a Superintendent of the Nightly Watch, in the room of M. D. Phillips, pensioned.

It was agreed to recommend to the Court of Directors that, in the case of Frederick Stephens, Senior Cashier, who will retire on the 16th instant under the provisions of the Order of Court of the 17th November 1870, after 47 years' service, the pension of £400 per annum which he would be granted under that Order, according to the scale, be raised, as a special case, to £420.

Wednesday, the 20th March, 1901.

Absent

Mr Grenfell,
Mr Liddendale,
Mr Smith.

Declarations.

"Lost Note Account."
£100 to be invested for
the benefit of Sir George
Compton A. Arthur, Bart.

Discounts & Advances
to Bill Brokers, &c.

B. D. Mackenzie
app^d a Sup^t of the
Nightly Watch.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, &c. amounting to £116. 17. 8, and they were recommended to the Court for payment.

It was also agreed to recommend that £100 be invested in Consols "Lost Note Account", for the benefit of Sir George Compton Archibald Arthur, Bart. in respect of a Bank note for that amount, believed to have been irrecoverably lost in November 1898.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

On a proposal from the Deputy Chief Cashier, Benjamin Duncan Mackenzie, a Superintendent in the Private Drawing Office, was appointed a Superintendent of the Nightly Watch, and John Henry Johnson,

Deputy

20th March, 1901.

J. H. Johnson app^d a Sunday etc. Superintendent.

Robt. Sim app^d a Sup^r Watchman.

Half pay to be allowed to Volunteers at the War for six months.

Bank Provident Socy.

Rate of interest on deposits raised to $3\frac{1}{2}\%$.

Deputy Principal of the Cashiers' Store Office, was appointed a Superintendent to attend on Sundays and Close Holidays, both in the room of Frederick Stephens, pensioned.

On a proposal from the Chief Accountant, it was agreed to appoint Robert Sim, a Porter in the Gold Weighing Room, a Superintending Watchman, in the place of E. H. Rodgers, who relinquishes the duty on his promotion as Messenger to the Stock Office Library.

With reference to the five Clerks still on Service in South Africa, on full Salary from the Bank till tomorrow's date, it was agreed to recommend to the Court that they be granted half Salary, as in the case of the later contingent of twelve Clerks, and that this rate of pay be continued to all the seventeen Clerks in question for a period of six months.

With reference to the Order of Court of 2nd March 1899, fixing the rate of interest to be allowed by the Bank to the Bank Provident Society on deposits at the existing rate of $3\frac{1}{4}\%$ per cent until further notice, the Committee had before them a Memorandum of the Chief Accountant upon the greatly improved position of the Deposit Branch; and it was agreed to recommend to the Court, that the rate of interest to be allowed to the Bank Provident Society on behalf of Depositors for the current year beginning 1st instant and until further notice be fixed at $3\frac{1}{2}\%$ per cent per annum.

In regard to the above recommendation the Governor informed the Committee that the rate of interest to be paid to the Bank for their Advance would be raised from 2. to 3. per cent.

Absent

The Deputy Governor
Mr. Grenfell
Mr. Liddersdale
Mr. Smith

Wednesday, the 27th March, 1901.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Coupons, lost, &c., amounting to £36..17..6, and they were recommended to the Court for payment.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Discounts & Advances
to Bill Brokers &c.

Declarations

Absent

Mr Lidderdale
Mr Smith

Wednesday, the 3rd April, 1901.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Seven Days Bill and sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £88.17.7, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

House List, 1901.

The House List of the Governors and Directors for the ensuing year was arranged, and referred to the Court of Directors.

Ch^y of Exch^y Applⁿ
for Ways & Means
Advances

On an application from the Chancellor of the Exchequer, it was agreed to recommend to the Court to make Ways and Means Advances, during the current month, to an amount not exceeding One and a half million pounds, at a rate of 3½ per cent per annum.

Absent

Mr Gilliat
Mr Lidderdale
Mr Smith
Mr Eschen
Mr Morley

Wednesday, the 10th April, 1901.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Coupon and sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £462.13.7, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

The Misses Rowlatt, -
their late mother's annuity
from the 'Directors' Fund' -
continued to them for one
year

A letter was read from Miss A. M. Rowlatt, one of the two daughters of Francis Rowlatt, formerly a Clerk in the Bank, appealing for some assistance for herself and her invalid sister, both their parents being now dead and their joint income being only £55. per annum; and it was agreed, as an exceptional case, that the annuity of £37.14.10 from the 'Directors' Fund', which ceased on the death of their mother Mrs Elizabeth A. Rowlatt on the 17th ultimo, be continued to the daughters up to the end of the present year, when it is to cease; on the distinct understanding that this assistance is to be final.

*Absent*Wednesday, the 17th April, 1901.

Mr Grenfell
Mr Liddendale
Mr Smith
Mr Goselawn

(The first Committee
of the year).

Declarations

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Seven Days Bills, Bank Notes, and Dividend Warrants, lost &c., amounting to £278.18.7, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Porters, an increase
in the Staff of,
recommended

A memorandum of the Chief Accountant was read, urging the necessity for an addition of two men to the Staff of Porters, owing to the general increase of work throughout the Bank; and after consideration it was agreed to recommend the Court to accede to the Chief Accountant's proposal.

St Margaret's,
Lothbury - usual
contribution in aid of
evening services, recd

On an application from the Rector of St Margaret's Lothbury it was agreed to grant the contribution of Ten Guineas usually made at this time of the year towards the expenses of Evening Services at the Church.

Scrutineers, -
The Gov^r to recommend
Mr Arthur Rokeby Price
for app^t, in place of
Mr A. Rokeby Price
resigned

The Governor acquainted the Committee that Mr Hall Rokeby Price had been obliged to resign his position as Scrutiner, owing to failing health, and that he proposed to recommend to the Court to appoint Mr Arthur Rokeby Price, his son, to be a Scrutiner in his father's place; and the Committee concurred.

*Absent*Wednesday, the 24th April, 1901.

Mr Grenfell
Mr Liddendale

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Coupon and sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £274.19.1, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

It

24th April, 1901.Retiring allowances
to be granted toW. B. Robson,
Foreman Printer.Phillip Stutter,
Printing Dept.,
andWm. H. Smith,
Labourer

It was agreed to recommend to the Court that the following retiring allowances be granted, during pleasure, viz:

£2. 8/- a week to William Baker Robson, a Foreman in the Printing &c. Office, 60 years of age and of 37 years' service:-

19/- a week to Phillip Stutter, a Dressman in the same Office, 51 years of age and of 21 years' service:-

15/- a week to William Henry Smith, a Labourer under the Clerk of Works, 65 years of age and of 20 years' service:-

all three men having been reported on by the Bank Medical Officer as broken in health and unfit for further work.

Absent
Mr LiddersdaleWednesday, the 1st May, 1901.

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £55. 9. 3, and they were recommended to the Court for payment.

Lost Note &c.-
£250 to be invested
for benefit of Wm. Clarkson

It was also agreed to recommend that £250 be invested in Consols "Lost Note Account" for the benefit of William Clarkson, in respect of three Bank Notes stolen in April 1900.

Discounts & Advances
to Bill Brokers &c

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

The widow of Capt. G. R.
Lempriere, late Hull Agent,
granted a special temporary
allowance

The Committee considered the case of Mrs Jane M. Lempriere, widow of Captain George Reid Lempriere, a Pensioner, formerly Agent at Hull, who in 1895, after 29 years' service, was at the age of 65 granted a pension of £600. a year, and who died on the 7th March last, leaving a widow and ten children, of whom four unmarried daughters live with, and are dependent on, their mother. It appeared that the total income, from all sources, of Mrs Lempriere and her four daughters would be about £170, but that at the death of a Miss Lempriere, now aged 75, a sum of £5,000 would revert to the family. In all the circumstances it was agreed to recommend to the Court as a special case to grant Mrs Lempriere an allowance of £150 a year until such time as the reversion of £5,000 fell in, when the case should be reconsidered; it being of course understood that the reversion was not to be disposed of meanwhile.

*Absent**Mr Lidderdale
Mr Sandeman*Wednesday, the 8th May, 1901.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost *re.*, amounting to £52.15.2, and they were recommended to the Court for payment.

*Discounts & Advances
to Bill Brokers *re.**

The weekly Statement of Discounts and Advances granted to Bill Brokers, *re.*, was laid before the Committee.

*The widow of
J. S. Kirtland,
late a Pensioner,
placed on the
Directors' Fund*

On an application from the widow of John Samuel Kirtland, a Pensioner, formerly a Sub-Cashier, who died on the 13th ultimo, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £60.

*Usual annual Donation
to Bank division of
Civil Service Rifles*

It was agreed to recommend to the Court that the usual annual grant of £100 be made to the funds of the Bank of England Division of the Civil Service Rifle Volunteers (Prince of Wales's Own).

*Absent**Mr Lidderdale*Wednesday, the 15th May, 1901.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Seven Days Bill and sundry Bank Notes and Dividend Warrants, lost *re.*, amounting to £151.13.3, and they were recommended to the Court for payment.

*Discounts & Advances
to Bill Brokers *re.**

The weekly Statement of Discounts and Advances granted to Bill Brokers *re.*, was laid before the Committee.

*Rector of St Margaret's,
Donation to Op of
London's Fund*

On an application from the Rector of St Margaret's, Lothbury, it was agreed to make the usual contribution of £20 at the annual sermon on behalf of the Bishop of London's Fund.

*Absent**Mr Lidderdale
Mr Sandeman*Wednesday, the 22nd May, 1901

The proceedings of the last Committee were read.

The

22nd May, 1901.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes, and Dividend Warrants, lost, &c., amounting to £28.5.2 and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Quarterly Reports.

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Writers had been good, and that the work had been properly carried on during the past three months.

On a proposal of the Deputy Chief Cashier it was agreed to recommend to the Court to make the following appointments in the Treasury:-

R. D. Cheveley, to be Senior Cashier, as from 16th March.

Richard Dodson Cheveley, 2nd Cashier, to be Senior Cashier, in the room of Frederick Stephens, pensioned;

Francis Baker, to be 2nd Cashier.

Francis Baker, a Cashier, to be 2nd Cashier, in the room of Cheveley; and

Frederick Johnson, to be a Cashier.

Frederick Johnson, a 1st class Clerk in the Private Drawing Office, to be a Cashier to fill the vacancy.

Cheveley having acted as Senior Cashier since the 16th March, when Stephens retired, his appointment to take effect from that date.

G. B. Pyke, late a Clerk - Sum in the Governor's hands to be increased to £350.

With further reference to the case of G. B. Pyke, a Clerk who was struck off the list in April 1900, after 23 years service, his salary being £328; and for whose benefit the Court of the 21st February last placed £250 in the Governor's hands to assist him in making a trial of a certain business, the Committee having learnt that the negotiations for the business in question had fallen through, and having received from Pyke particulars of another business in which he wished to embark, necessitating the immediate investment

22nd May, 1901.

investment of £250, agreed to recommend to the Court to increase the sum in the Governor's hands to £350, to be applied as he thought fit for the benefit of Lyke and his wife, on the distinct understanding that no further application for assistance would at any time be entertained.

Building Bills.

The Committee passed the Building Bills for the Quarter, amounting to £1634-14-1 and they were referred to the Committee for the House and Servants for payment.

Wednesday, the 29th May, 1901.

Absent

Mr Grenfell,
Mr Gilliat,
Mr Lidderdale.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Seven Days' Bill and sundry Bank notes and Dividend Warrants, lost, etc., amounting to £45-1-10, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Absent

Mr Lidderdale,
Mr Goschen.

Wednesday, the 5th June, 1901.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and a Dividend Warrant lost, etc., amounting to £28-6-1, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Donation to the
Westminster Hospital
of £100.

The Committee considered an Appeal which

Mr

5th June, 1901.

Donation to St Mary's
Hospital of £100

Mr. H. H. P. Bouvier, Treasurer of the Westminster Hospital, had addressed to the Bank on behalf of that Institution, setting forth their urgent need for financial support; and it was agreed to recommend to the Court to make the Hospital a Donation of £100.

The Committee had before them a Petition from the Board of Management of St Mary's Hospital, signed by Mr Alfred de Rothschild, the Treasurer, stating that a greatly needed extension of the Buildings had been stopped by lack of funds, and that a sum of money had been promised them conditionally on an equal sum being raised within a limit of time; and it was agreed to recommend to the Court to contribute a sum of £100 in aid of the fund in question.

Donation to the
Hull Royal Infirmary
of £100

The Committee considered a letter from Mr Dyce Nicol, Agent of the Hull Branch, pleading for the Bank's support to a fund being raised in Hull for the extension of the Hull Royal Infirmary; and it was agreed to recommend to the Court to make a grant of £100 in aid of the said fund.

Absent.

Mr Lidderdale,
Mr Gochen.

Wednesday, the 12th June, 1901.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, &c., amounting to £79. 9. 5 and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and

Advances

12th June, 1901.

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Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.

Mr Goschen.

Wednesday, the 19th June, 1901.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and a Dividend Warrant, lost, &c., amounting to £35. 15/- and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Henry Hill, of the
Newcastle Branch,
to be removed from
the list of Clerks,
with a Pension

It was agreed to recommend to the Court of Directors that Henry Hill, a 3rd Class Clerk at the Newcastle Branch, who is suffering from mental infirmity, be removed from the list of Clerks, and that, in view of his service of 33 years, a pension be granted him, during pleasure and according to the scale, of £144. 6. 8 per annum, being $\frac{28}{75}$ of his salary of £250.

Absent.

Mr Goschen.

Mr Sandeman and
at 12.30. To be fined.

Wednesday, the 26th June, 1901.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £251. 5. 3, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.,

The Weekly Statement of Discounts and Advances granted

26th June, 1901.

G. Ward, a Stamper,
to be granted a
retiring Allowance.

Donation of £100 to
the Royal Free
Hospital.

granted to Bill Brokers, etc., was laid before the
Committee.

It was agreed to recommend to the Court
of Directors that a retiring allowance of 35/- a
week be made, during pleasure, to George Ward, a
Stamper in the Accountant's Bank Note Office; who
at 65 years of age and after more than 54 years
service in the Bank is reported on by the Bank
Medical Officer as being stone-deaf and otherwise
unfitted for further work.

The Committee considered an Appeal from
the Royal Free Hospital, Gray's Inn Road, an
Institution which the Bank have previously
assisted, the last occasion being in 1891; and it
was agreed to recommend the Court of Directors
to make the Hospital a further donation of One
hundred pounds.

Wednesday, the 3rd July, 1901.

Absent.

Mr Goschen.

The proceedings of the last Committee were
read.

Declarations.

The Governor reported that he had examined
declarations relating to sundry Bank notes and
a Dividend Warrant, lost, &c., amounting to
£22-2-9, and they ^{were} recommended to the Court for
payment.

Discounts and
advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, etc., was laid
before the Committee.

Lost Note Account

a Deed of Assignment
by Wm Clarkson to J.A.
Myers of his interest in
three notes for £250 to
be recognized.

On a letter from Messrs Freshfield it was
agreed to accept and recognize a Deed of
Assignment from William Clarkson to Jesse Andrews
Myers, of "Glenarth", Walker Road, Harrogate, Yorkshire,
of his interest in three Bank notes, amounting
to

3rd July, 1901.

to £250, alleged to have been stolen, and the amount of which was invested in Consols "Lost Note Account" in May last for Clarkson's benefit.

St Margaret's
Lothbury. Usual
contribution of £50
to Hospital Sunday
Fund.

On an application from the Rector of St Margaret's Lothbury, it was agreed to make the usual contribution of £50 towards the collection made in his church on Hospital Sunday.

"Bank Buildings"
Messrs Cubitt to
furnish a schedule
of prices at which
they would
undertake the
rebuilding.

As a Committee for Building, the Committee considered a point submitted to them by the Deputy Governor, in connexion with the forthcoming rebuilding of "Bank Buildings," - whether it would be better to invite tenders, or to call on Messrs Cubitt to furnish a schedule of prices at which they would undertake the rebuilding; and the Committee were unanimously in favour of the latter course.

Wednesday, the 10th July, 1901.

A Full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, &c., amounting to £34. 8. 10, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c. was laid before the Committee.

John Bancourt
app^d a Sup^t of
the Nightly Watch.

On a proposal of the Deputy Chief Cashier, it was agreed to appoint John Bancourt, Superintendent in the Issue Office, a Superintendent of the Nightly Watch, in the room of A. C. Baguley who relinquishes the duty.

Manchester Branch.
Vacant site to be
built on.

As a Committee for Building, the Committee - at the request of the Deputy Governor - considered the question whether a portion of the Bank's freehold site at Manchester, formerly built on but subsequently cleared, should be again used for building or left vacant, it
being

10th July, 1901.

being necessary to come to a decision on account of certain rights that would shortly lapse, and it was unanimously agreed to build, all details in connexion with plans &c. being for the present left with the Deputy Governor for his report at a later stage.

a full Committee

Wednesday, the 11th July, 1901.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £167-7.5, and they were recommended to the Court for payment.

£217-4 Consols
"Lost Note Account" to
be released in favour
of Esther L. Roberts, Ex^{tr}
of the Widow of W^m
Ghetwin, deceased.

It was also agreed to recommend that £217-4 Consols "Lost Note Account", purchased in July 1881, for the benefit of the late William Ghetwin, in respect of six Bank Notes, amounting to £220, alleged to have been lost in June 1880, be released in favour of Esther Louisa Roberts, Executrix.

Discounts and Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Mechanics, &c., to be
warned against Bill
transactions, &c.

The Governor acquainted the Committee that in consequence of two cases which had lately come to his knowledge of mechanics in the Printing &c Office becoming involved with money lenders he had ordered that notices be posted in the departments where mechanics and others on weekly wages are employed, warning them that Bill transactions, dealings with money lenders, and all betting and gambling, were strictly prohibited, and that any infraction of these rules rendered the offender

17th July, 1901.

offender liable to immediate dismissal.

A full Committee

Wednesday, the 24th July, 1901.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Coupon, and sundry Bank notes and Dividend Warrants, lost, etc., amounting to £190. 16. 11, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

General Court for a Dividend, &c.

It was agreed to recommend to the Court for adoption a scheme for a General Court for a Dividend, under which the General Court would be held on Thursday, the 19th September next.

The Widow of Arthur Bott placed on the Directors' Fund.

On an application from the Widow of Arthur Bott, late Chief Clerk at the Western Branch, who died on the 3rd ultimo, it was agreed to place her on the "Directors' Fund" with an annuity, according to scale, of £45.

Absent.Wednesday, the 31st July, 1901.Mr Gilliat,
Mr Liddendale,
Mr Gladstone.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Coupon and sundry Bank notes and Dividend Warrants, lost, etc., amounting to £36. 10. 11, and they were recommended to the Court for payment.

The

31st July, 1901.Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Donation of £25 towards the expenses of the Bath, &c. Counties Socy. to be held next year at Plymouth.

On a request from the Plymouth Agent, it was agreed to recommend to the Court to make a contribution of £25 towards the expenses of next year's Annual Meeting of the Bath and West and Southern Counties Society, to be held at Plymouth.

The Staff of Women Clerks to be increased by one.

On a proposal of the Deputy Chief Accountant, it was agreed to recommend to the Court that the staff of Women Clerks be increased by one, to enable them to undertake the further type-writing of correspondence.

Absent.

Mr Gilliat,
Mr Liddersdale,
Mr Gladstone.

Wednesday, the 7th August, 1901.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £107. 12. 6, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Widow of Richard
Locke placed on the
"Directors' Fund."

On an application from the Widow of Richard Locke, a pensioner, formerly of the Newcastle Branch, who died on the 23rd May last, it was agreed to place her on the "Directors' Fund" with an Annuity, according to scale, of £53.

Wednesday, the 14th August, 1901.

Absent.

Mr Morley (D. G.)
Mr Grenfell,
Mr Lidderdale,
Mr Gladstone.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £37. 12. -, and they were recommended to the Court for payment.

"Lost Note of"

£100 to be invested
for the benefit of
Frances Boucher.

It was also agreed to recommend that £100 be invested in Consols "Lost Note Account", for the benefit of Frances Boucher, in respect of a Bank Note lost by her in 1894.

£197. 5. 8 Consols
"Lost Note Account" be
released in favour
of John West Hodgson.

It was also agreed to entertain an application from John West Hodgson for the release of £197. 5. 8 Consols "Lost Note Account", purchased in 1881 for the benefit of Patrick Doran, in respect of two Bank Notes for £100 each lost by him in 1879, and subsequently assigned by him to the claimant.

Discounts and
Advances to Bill
Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Widow of Edward
Drent placed on
the Directors' Fund

On an application from the Widow of Edward Drent, a Pensioner, (formerly a Cashier), who died on the 6th ultimo, it was agreed to place her on the "Directors' Fund" with an Annuity, according to scale, of £55.

Absent.

Mr Grenfell,
Mr Lidderdale,
Mr Sandeman,
Mr Gladstone.

Wednesday, the 21st August, 1901.

The proceedings of the last Committee were read.

The

21st August, 1901.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £62. 18. 11^d, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Quarterly Reports.

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good and that the work had been carried on properly during the past three months.

R. D. Cheveley, Senior Cashier, and E. L. Foreman, 1st Clerk in the Chief Accountant's Office, will be 65 next quarter.

It was reported by the Deputy Chief Cashier and the Deputy Chief Accountant that Richard Dodson Cheveley, Senior Cashier, and Edward Lutt Foreman, 1st Clerk in the Chief Accountant's Office, will attain the age of 65 during the ensuing quarter.

J. D. Mills, granted a retiring allowance.

It was agreed to recommend to the Court that a retiring allowance of £4. 10/- a week be granted, during pleasure, to James Doughton Mills, Engraver, who at the age of 46, after nearly 40 years service, asks to be allowed to retire owing to failing eyesight.

Walter J. Smith, Painter, temporary allowance of 25/- a week to

The Committee had before them the case of Walter J. Smith, a Painter in the Clerk of Works Department, who having worked on the Staff for 10 years, with a high character, is reported on by the Bank Doctor as being in an advanced state of consumption and not fit for further work. It was agreed that Smith's name should be removed from the list of Bank

Workmen,

21st August, 1901.

and that for the present, and pending re-consideration of his case he be granted a temporary compassionate allowance of 25/- a week.

Building Bills.

The Committee passed the Building Bills for the Quarter, amounting to £2241. 7. 4, and they were referred to the Committee for the House and Servants for payment.

Absent

Mr Lidderdale
Mr Gladstone.

Wednesday, the 28th August, 1901.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Bank note and sundry Dividend Warrants, lost, etc., amounting to £35. 6. 8, and they were recommended to the Court for payment.

Discounts and
Advances to
Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

C. P. G. Hill, of the
Consols Office,
app^d a highly
Superintendent.

On a proposal from the Deputy Chief Accountant, Charles Pascoe Grenfell Hill, a 1st class clerk in the Consols Office, was appointed a Superintendent of the Nightly Watch, in the room of Charles Hepworth, pensioned.

Minute of the
Committee of
Inspection for the
Accountants' Offices,
recommending an
increase of Staff
concurred in.

It was agreed to concur in a Minute of the Committee of Inspection for the Accountants' Offices, recommending certain appointments which involve a net increase to the Staff of one Third class clerk.

Absent.

Mr Lidderdale.
Mr Sandeman.

Wednesday, the 4th September, 1901.

The proceedings of the last Committee were read.

4th September, 1901.

Declarations.

Discounts and
Advances to Bill
Brokers, etc.Absent.Mr Currie,
Mr Riddendale,
Mr Sandeman.

Declarations

Discounts & Advances
to Bill Brokers, etc.Dividend on Bank
Stock.Widow of Anthony
Marshall placed
on "Directors Fund".

The Deputy Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, amounting to £138. 9. 11, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Wednesday, the 11th September, 1901

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, amounting to £28. 18. 5, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Chief Accountant produced the Accounts of the Bank for the past half year; and it was

Resolved,

That having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 19th instant:

That a Half Year's Dividend of Interest and Profits be made on the 5th October next, of 4.5 per cent, without deduction on account of Income Tax.

On an application from the Widow of Anthony Marshall, a Pensioner, formerly of the

11th September, 1901.

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the Liverpool Branch, who died on the 12th ultimo, it was agreed to place her on the "Directors' Fund" with an Annuity, according to scale, of £60.

Absent.

Mr Currie,
Mr Liddardale,
Mr Sandeman,
Mr Smith.

Wednesday, the 18th September, 1901.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes, amounting to £60, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Half pay to be
continued to
Volunteers at
the War for a
further period
of six months.

With regard to the fifteen clerks still on service in South Africa, who are in receipt of half-salary for a period expiring the 21st instant, it was agreed to recommend to the Court of Directors to allow them half salary for a further period not exceeding six months.

James Skinner,
a Foreman in
the Printing, &c.,
Dept. granted a
retiring allowance.

It was agreed to recommend to the Court of Directors that a retiring allowance of £3-5/- a week be granted, during pleasure, for the benefit of James Skinner, a Foreman in the Printing, &c., Department, who at the age of 62 and after 34 years service, is incapacitated by Brain trouble from further duty.

Special donations
of £500 to Mr J.G.
Haime, the Deputy
Chief Cashier and
£350 to H.D. Greham,
the Deputy Chief
Accountant.

The Governor informed the Committee that he was desirous of recognizing in some special way the exceptional strain and responsibility which had been placed on the Deputy Chief Cashier and the Deputy Chief Accountant, respectively, during the prolonged absence, through sickness, of both the Chief Cashier and the Chief Accountant; and that he proposed with their approval, to make a donation of £500 to Mr J.G. Haime, the Deputy Chief Cashier, and

of

18th September, 1901.

of £250 to Mr H. B. Orchard, the Deputy Chief Accountant; and the Committee fully concurred.

Absent.

Mr Grenfell.
Mr Gilliat.
Mr Currie.
Mr Lidderdale.

Wednesday, the 25th September, 1901.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants amounting to £213.3.3, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Mr Joseph Phillips, Dep^y
Principal of the Public
Dr^y Office, app^d a Supt
of the Nightly Watch.

On a proposal from the Deputy Chief Cashier, Mr Joseph Phillips, Deputy Principal of the Public Drawing Office, was appointed a Superintendent of the Nightly Watch, in the room of G. F. Woodroffe, who resigns the duty.

Absent

Mr Gilliat.
Mr Currie.
Mr Lidderdale.
Mr Gladstone.

Wednesday, the 2nd October, 1901.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Bank Post Bill and sundry Bank Notes, lost &c, amounting to £129.3.4, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

The

2nd October, 1901.

A special allowance of £50 per annum from the Directors' Fund granted to the two daughters of Mr J. J. Wright, deceased, late Agent at Leicester & a pensioner.

(The Governor desired a note to be made that it was the Committee's intention to continue this allowance to the survivor of these two ladies)

The Committee had before them an application made on behalf of the Misses Wright, two daughters of the late Mr J. J. Wright, a pensioner, and formerly Agent at the Leicester Branch. After his death his widow was placed upon the Directors' Fund with the maximum allowance of £60 per annum. Mrs Wright is now dead and her two daughters, who are now middle-aged and in indifferent health, are stated to be left almost entirely dependent upon the charity of their friends. It was agreed to continue to these ladies one-half of the allowance granted to the late Mr Wright from the Fund.

Wednesday, the 9th October, 1901.

Absent

Mr Gladstone.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a War Bond Coupon, and sundry Bank notes and Dividend Warrants, lost &c, amounting to £164:14:3; and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Appointments &c in the Chief Accountant's Office recommended - Chief Correspondence Clerkship created -

In view of the vacancy in the Chief Accountant's Office caused by the retirement on a pension on the 29th ultimo, of Mr E. L. Foreman, the 1st Clerk, it was agreed to recommend to the Court that Frank Stanley Arnold, the 2nd Clerk, be appointed 1st Clerk, and that the Clerks below Arnold be moved up in rotation, L. R. Quennell, who will thus become the 4th Clerk, to be granted a personal additional salary of £20 a year.

It was further agreed, in view of the great increase in the correspondence of the office, to recommend the creation of the post of Chief Correspondence Clerk, the holder of which would

9th October, 1901.

would assist the Chief Accountants in the drafting of letters, &c, with a salary, attaching to the post, of £40 a year; and that George Frederick Allsop, the present 3rd Clerk, who had for some time past satisfactorily performed the duty mentioned, should be appointed to the post.

These appointments &c to take effect from the date of Mr Foreman's retirement.

A donation of £10 and full pay to the end of the month granted to E. A. Watson, a House Porter, &c, on his quitting the service.

The Committee had before them the case of Edward Arthur Watson, a House Porter & Watchman, Watson who was only elected in May last year, has as the result of a cold developed such serious delicacy of the lungs as to make it impossible for him, in the opinion of the Bank Medical Officer, to continue to live in England. His resignation had accordingly been sent in, and it was agreed to continue his pay to the end of the month, and to give him the sum of £10 to assist him in obtaining a passage to Australia.

Absent.

Mr Currie.

Mr Lidderdale.

Wednesday, the 16th October, 1901.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, ^{lost &c} amounting to £30.57, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

On a proposal from the Chief Accountant

16th October, 1901.G. F. Allsop, app^d a
Sunday SuperintendentR. S. Bunch, app^d a
Nightly Superintendent

Accountant, George Frederick Allsop, 2nd Clerk in the Chief Accountant's Office, was appointed a Superintendent to attend on Sundays and Close Holidays, and Robert Staunton Bunch a 1st Class Clerk in the Consols Office, was appointed a Superintendent of the Nightly Watch, both in the room of Frank Stanley Arnold, appointed a Substitute Officer.

An allowance
of 10/- a week
granted, during
pleasure, to Miss
L. E. Clayton.

On an application from Miss L. E. Clayton, daughter of George Clayton, a pensioned Cashier, recently deceased, it was agreed as a special case, in view of the straitened circumstances in which she is placed by the death of her father on whom she was almost entirely dependent, to make her an allowance of 10/- a week during the pleasure of the Governors; to be paid from the Directors' Fund.

Absent.

Mr Liddendale.

Wednesday, the 23rd October, 1901.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £85. 6. 5, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Porters, an increase
in the Staff of,
recommended.

In view of a Report from the Chief Accountant that the recent increase of work in the Stock Offices necessitated an addition of one man to the Staff of Porters, it was agreed to recommend to the Court to sanction the addition in question.

Wednesday, the 20th October, 1901.

Absent

Mr Gladstone.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and a Dividend Warrant lost, etc., amounting to £10. 17. 6, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.

Mr Ridderdale,
Mr Sandeman,
Mr Smith,
Mr Gladstone,
Mr Goschen.

Wednesday, the 6th November, 1901.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants lost, etc., amounting to £91. 4. 1., and they were recommended to the Court for payment.

£48. 16. Consols "Lost Note Acc^t" and \$14000 United States Funded 4% Bonds, to be released in favour of Washington Taylor, Administrator to the late Richard Taylor.

It was also agreed to recommend that £48. 16. - Consols "Lost Note Account" and \$14000 United States Funded 4% Bonds, purchased for the benefit of the late Richard Taylor in respect of six Bank Post Bills, amounting to £3000, believed to have been destroyed in 1864 on board of a Confederate Steam Ship on which Taylor was Purser, during the capture of the ship by the Federals, be released in favour of Washington Taylor, of Virginia, U.S.A. the Administrator.

Discounts & Advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Wednesday, the 13th November, 1901.

Absent.

The Dep^y Governor,
Mr Liddersdale.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £163.18.5, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, etc.

The weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent

Mr Liddersdale.

Wednesday, the 20th November, 1901.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £41.4.8 and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, etc.

The weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Rector of St
Margaret's, Lothbury,
usual grant through
him to the East
London Church Fund

On an application from the Rector of St Margaret's, Lothbury, it was agreed to make the usual contribution of £5 towards the collection at this time of the year for the benefit of the East London Church Fund.

John Draithwaite,
of Newcastle, to be
allowed to retire
with a Pension
(Special)

The Committee had before them a letter from John Draithwaite, a 1st Class Clerk at the Newcastle Branch, who, at the age of 58 and after 39 years service, asks to be allowed to retire from the service

on

20th November, 1901.

on the ground of ill-health. From a medical certificate it appeared that Draithwaite was unfit for further work; and a memorandum from the Agent was read, concurring in the application and stating that Draithwaite besides having to pay heavy life insurance premiums, still had educational expenses in regard to all his six children.

It was agreed to recommend to the Court to accept Draithwaite's resignation and to grant him during pleasure, a pension, according to scale, of £229 per annum, and further, in all the circumstances of the case, a special pension of £21, making his total pension £250 per annum.

Frederick Griffith, a former Bank Clerk: Compassionate Allowance to his wife to be continued for a further period of five years.

On an appeal from Frederick Griffith, a former Bank Clerk who was dismissed in 1871, praying that the compassionate allowance of £50 a year which was granted to his wife for five years and subsequently renewed for a further five years, might be continued for some further period to assist him in completing the education of his two children, it was agreed to recommend to the Court to continue the allowance in question for a further period of five years.

Miss E. J. Simons, daughter of a former Bank Clerk granted, as an exceptional case, 10/- a week allowance

On an appeal from Miss Emily Jane Simons, only surviving child of Charles Simons, a Clerk, who died nearly fifty years ago, for some assistance, she being penniless and in failing health, it was agreed, as an exceptional case, to grant her an allowance of 10/- a week during pleasure.

Illumination of the Bank at the approaching coronation.

The Deputy Governor brought forward the question of illuminating the facade of the Bank at the time of the coronation; and it was agreed to authorize him to contract for the work for a sum which he explained would amount to about £1500.

Wednesday, the 27th November, 1901

a full Committee.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants lost, etc., amounting to £104.1.2¹/₂, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Quarterly Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

J. P. Martin,
messenger to the
Discount Office,
to attain the age
of 65 years next
Quarter.

It was reported by the Chief Cashier that James Packham Martin, messenger to the Discount Office, would attain the age of 65 years on the 15th February next.

In view of the vacancy in the Treasury caused by the retirement on a pension of Mr R. D. Cheveley, Senior Cashier, the Committee carefully considered the present almost invariable practice of appointing the next Cashier in Seniority to fill the post in question. They found, as a direct consequence, that there was no continuity in the management of the Office, nor opportunity for reform in any matters that might require amending—indeed in the last five years it appeared that there had been no fewer than seven Senior Cashiers.

The Committee accordingly, on the proposal of the Chief Cashier, agreed to recommend to the

Court

27th November, 1901.

Mr A. Steel, Deputy
Principal of the
Dividend Pay Office
app^d Principal of
the Treasury, in the
room of R. D. Cheveley,
pensioned.

Francis Baker, 2nd
Clerk, and Alfred
Blayton Baguley,
a Clerk, granted
personal salaries
of £50 each.

Court, that

Mr William Anderson Steel, the Deputy
Principal of the Dividend Pay Office, who is
56 years of age and possesses excellent ability
and judgement, be appointed Senior Clerk,
in the room of Mr Cheveley.

The Committee have further had before
them a memorandum of the Chief Clerk
dealing with the cases of those Clerks who
might have had reasonable expectation of
advancement on Cheveley's retirement, had
the practice of promotion by Seniority been
adhered to; and they recommend on the
Chief Clerk's suggestion, that Personal Salaries
of £50 per annum be granted to Mr Francis
Baker, the Second Clerk, who in the ordinary
course would have succeeded Mr Cheveley, and
to his immediate successor; and to Mr Alfred
Blayton Baguley, the Clerk third on the
list, and to his immediate successor.

The Personal Salaries of Messrs Baker
and Baguley to date from Mr Cheveley's
retirement, viz^t the 27th ultimo.

As a Committee for Building,

Building Bills

The Committee passed the Building
Bills for the Quarter, amounting to £1873. 7. 8,
and they were referred to the Committee for
the House and Servants for payment.

Absent.

The Dep^y Governor,
Mr Gladstone,
Mr Currie,
Mr Smith.

Wednesday, the 4th December, 1901.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined declarations relating to sundry Bank

notes

4th December, 1901

notes and a Dividend Warrant, lost, etc., amounting to £21.12.³/₄, and they were recommended to the Court for payment.

Discounts and
Advances to
Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

G. J. Webster,
Public Drawing
Office, allowed
to return to work
while still on
"Sick Leave" from
the War Office.

The Committee considered the case of G. J. Webster, a Clerk in the Public Drawing Office, who was granted leave of absence to go to the War, was subsequently invalided home, and now wishes to return to work while still on "Sick Leave" from the War Office. It was agreed that there would be no objection to his doing so.

Application from
J. A. Ross, of the
Bank Stock Office,
(who is quitting)
for a gratuity,
declined.

It was agreed to decline an application from J. A. Ross, a 5th Class Clerk, in the Bank Stock Office, who is quitting the service at his own request, for a gratuity in respect of his ten years' service.

C. E. Freeman,
appointed an
Assistant in the
Chief Accountants'
Office.

In view of the vacancy in the Staff of the Chief Accountants' Office, caused by the promotions that followed the retirement of Mr E. L. Foreman, the Chief Clerk, it was agreed to recommend to the Court that Charles Edmund Freeman, a 4th Class Clerk in the Bank Stock Office, be appointed an Assistant in the Chief Accountants' Office to fill the vacancy.

Mr G. Sanders,
Principal of the
Private Drawing
Office, pensioned.

A letter was read from Mr George Sanders, the Principal of the Drawing Office for Private Accounts to the Governor, tendering his resignation from the Service. The Committee, having very carefully considered the matter, recommend that Mr Sanders's resignation be accepted, and that the Court, under the special circumstances of the case and in view of his services during very nearly 40 years, grant him, during pleasure, a pension of £720 per annum, being $\frac{45}{75}$ of his salary of £1200, notwithstanding his not yet having attained

4th December, 1901.

attained the age of 60.

AbsentMr Currie,
Mr Gladstone.Wednesday, the 11th December, 1901.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £201. 18^s. 5^d, and they were recommended to the Court for payment.

£90-18^s. 2^d Consols
lost note 7/6 to be
released in favour of
Charles Hellier.

It was also agreed to recommend that £90-18^s. 2^d Consols "lost note Account," purchased in April 1893 for the benefit of Charles Hellier, in respect of Eighteen Bank notes, amounting to £90, alleged to have been lost by him in August 1887, be released in his favour.

Discounts and
Advances to Bill
Brokers, etc.

The ^{granted} Weekly Statement of Discounts and Advances to Bill Brokers, etc., was laid before the Committee.

Committee to meet on
Tuesday in Christmas
Week.

It was agreed that the Committee should meet in Christmas week on the Tuesday, at 11 o'clock, - Wednesday being Christmas Day.

P. W. Abbott, of
Birmingham, to be
allowed to return to
London with a
temporary personal
Salary

The Committee had before them the case of Percival Walter Abbott, a Clerk at the Birmingham Branch, who asked permission to return to London for family reasons, but who would thereby lose the salary of £70 per annum attaching to his post of 3rd class Clerk at the Branch. It was agreed to concur in the application and, in view of the excellent report made on him by the Agent, to grant him a temporary personal salary of £50 while he is on the Unattached List, and thereafter, pending his appointment to a post of equal emolument, so much as shall make his additional salary not less than £50.

A letter was read from Mrs Gertrude R Hill, wife of Henry Hill, recently a Clerk at
the

11th December, 1901.

The wife of Mr. Hill, a Pensioner, granted a donation of £100.

Sub. Committee app^d to examine a vacant space for possible new Offices.

Absent.

Mr Gilliat,
Mr Mark Bollet,
Mr Ridderdale,
Mr Gladstone.

Declarations

Discounts and advances to Bill Brokers, etc.

Donation of £1000 to Guy's Hospital (Special Fund)

Minute of the Committee of Inspection for the Cashiers Offices recommending the granting of two personal additional Salaries.

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the Newcastle Branch but now pensioned owing to mental infirmity, in which she appealed for assistance to enable her to take a house and let lodgings, her husband's pension being three parts swallowed up by Life Assurance premiums and payment to the Asylum in which he is lodged; and, in view of all the circumstances, it was agreed to recommend to the Court to place a sum of £100 in the Deputy Governor's hands to be applied for Mrs Hill's benefit in the manner suggested.

It was agreed to appoint a Sub Committee consisting of the Deputy Governor, Mr Sandeman and Mr Smith, to examine whether there was any vacant space in the angle formed by Kothbury and Princes Street which could be utilized for the purpose of new Offices.

Wednesday, the 18th December, 1901.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £47. 18. 9, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

On an application from the Treasurer of Guy's Hospital (H. Cosmo C. Dunsor, Esq.) it was agreed to recommend to the Court of Directors that a Donation of One thousand pounds be made to the Special Fund now being raised for Renovation and Building, etc.

It was agreed to concur in a Minute of the Committee of Inspection for the Cashiers Offices recommending - inter alia - that the personal additional salary of Mr R. W Swatridge, the proposed

Senior

18th December, 1901

Gratuities of £5 and £10 to be granted to clerks passing the Examinations of the Institute of Bankers.

For list, see "Miscellaneous" N^o 11, p. 205.

Alexander Douquet, of the Securities Office, to be removed from the list of clerks with a Pension.

senior Deputy Principal of the Private Drawing Office, be raised from £50 to £100, and that a personal additional salary of £50 a year be granted to Mr Arthur Watkin, whom it is proposed to appoint second Deputy Principal in that Office.

It was agreed to recommend to the Court of Directors, that the Governor be empowered, during pleasure, to give gratuities of £5. and £10. respectively to clerks in the Service who may pass the Preliminary and the Final Examinations of the Institute of Bankers.

A letter was read from the wife of Alexander Douquet, Superintendent of the Securities Office, who is in his 62nd year and has nearly completed 41 years service in the Bank, enclosing a Medical Certificate that her husband was mentally afflicted and unfit for further work, and it was agreed to recommend to the Court of Directors that the sick leave of absence already granted to Douquet be extended to the 28th February next, when he will have completed 41 years service, and that he be then removed from the list of clerks and granted, during pleasure, and according to scale, a pension of £245. 6. 8 per annum, being $\frac{46}{75}$ of his salary of £400.

Absent

Sir Mark Collett,
Mr Lidderdale,
Mr Gladstone.

Tuesday, the 24th December, 1901.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants lost, etc., amounting to £38. 9. 2, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and

Advances

^d
24th December, 1901

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Advances granted to Bill Brokers, etc., was laid before the Committee.

Mr W. W. Wise
appointed a
Sunday Superin-
tendent

On a proposal from the Chief Accountant, Mr Walter W. Wise, Superintendent of the Dividend Office, was appointed a Superintendent to attend on Sundays and Close Holidays, in the room of Mr W. J. Weeks, who has resigned the duty.

Absent

Wednesday, 1st January, 1902.

Mr Lidderdale,
Mr Gladstone.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £95.1.1, and they were recommended to the Court for payment.

Discounts and
Advances to
Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

St Margaret's Lothbury
Donation of £20
to the "Poor Parishes"
Fund.

On an application from the Rector of St Margaret's, Lothbury, it was agreed to grant the usual donation of £20 towards the Christmas collection at his church on behalf of poor parishes adjacent to the City.

Widow of James
Strachan, a House
Porter, re., placed
on the Directors'
Fund.

On an application from the Widow of James Strachan, a House Porter and Watchman, it was agreed to place her on the Directors' Fund, with an Annuity of £18.

Absent.

Wednesday, the 8th January, 1902.

Mr Gladstone.

The proceedings of the last Committee were read.

8th January, 1902.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £110.19.^d5, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c. was laid before the Committee.

A. H. L. Burne of the
Dividend Office,
app^d a Sunday
Superintendent.

On a proposal from the Chief Accountant, A. H. L. Burne, Senior Clerk in the Dividend Office, was appointed a Superintendent to attend on Sundays and Close Holidays, in the room of Mr J. A. Stephens, who has resigned the duty.

Mr F. D. G. Daly, app^d
a Superintendent of
the Nightly Watch.

On a proposal from the Chief Cashier, Mr Frank D. G. Daly, Deputy Principal of the Cashiers' Store Office, was appointed a Superintendent of the Nightly Watch, in the room of Alexander Douquet, pensioned.

Mr H. G. Dowen, the
Chief Cashier, allowed
to retire with a
Pension.

A letter was read from Mr Horace George Dowen, the Chief Cashier, tendering his resignation on the ground of ill-health, resulting from the operation which he had recently undergone of amputation of the leg; and the Committee having received this intimation with great regret,

Resolved,

To recommend to the Court of Directors that Mr Dowen's resignation be accepted, as from Monday next the 12th instant, and that in consideration of his past services he be granted, during pleasure, the maximum pension of £2000 per annum, being $\frac{50}{75}$ of his salary of £3000; and in addition that a gift of £1000 be made him.

In

8th January, 1902.

Mr J. G. Haine
the Deputy Chief
Cashier, app^d
Chief Cashier.

In view of the resignation, through ill health,
of Mr Bowen, the Chief Cashier, it was

Resolved

To recommend to the Court of Directors

That Mr John Gordon Haine, the Deputy Chief
Cashier, be appointed Chief Cashier, as from the 13th instant
when Mr Bowen retires, with the salary of £3000
attaching to the post and subject to the conditions
approved by the Court of the 22nd February, 1894.

Absent

Wednesday, the 15th January, 1902.

Sir Mark Collet

The proceedings of the last Committee were
read.

Declarations.

The Governor reported that he had examined
declarations relating to a War Bond Coupon,
sundry Bank notes and Dividend Warrants, lost,
etc., amounting to £75. 2. 11, and they were
recommended to the Court for payment.

Discounts and
advances to Bill
Brokers.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, etc., was laid
before the Committee.

Sidney Cooper, a 5th
class clerk in the
Consols Office, app^d
an Assistant in
the Chief Accountant's
Office

In view of the recent transference to the
Chief Accountant's Office of the management
of the Chinese 5% and 4½% Loans and the
Greek 2½% Loan, hitherto conducted in the Bank
Stock Office, it was agreed to recommend to the
Court that Sidney Cooper, a 5th class clerk in the
Consols Office, be appointed an Assistant in the
Chief Accountant's Office as an addition to the
Staff; a corresponding reduction being made in
the Staff of the Bank Stock Office, by leaving
the existing vacancy in the 4th class unfilled.

En

15th January, 1902.

Mr E. M. Harvey, Dy.
Principal of the
Branch Banks Office
app^d Deputy Chief
Cashier.

Mr T. Askwith's personal
additional salary
raised to £200

Mr W. H. Blegg, 1st
Auditor, app^d Deputy
Principal of the
Branch Banks Office.

C. S. Lakeman, 1st
Senior Clerk at the
Manchester Branch,
allowed to proceed
to the War.

In view of the recent appointment of
Mr J. G. Cairne, the Deputy Chief Cashier, to
the post of Chief Cashier, it was agreed to
recommend to the Court of Directors that Mr
Ernest Musgrave Harvey, Deputy Principal
of the Branch Banks Office, be appointed
Deputy Chief Cashier; and that the personal
additional salary of Mr Thomas Askwith,
the Assistant Chief Cashier, be raised from
£200 to £300.

It was further agreed to recommend
that Mr William Henry Blegg, 1st Auditor,
be appointed Deputy Principal of the Branch
Banks Office, in the room of Mr Harvey.

On an application from Charles Stephen
Lakeman, 1st Senior Clerk at the Manchester
Branch, unmarried, it was agreed that he
be allowed to proceed to the War, on conditions
as regards pay, leave, and special war premiums
similar to those granted to Clerks now serving
in South Africa.

Absent

Sir Mark W. Collet

Wednesday, the 22nd January, 1902.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined declarations relating to sundry
Bank Notes and Dividend Warrants, lost, etc.,
amounting to £300. 8. 9 and they were
recommended to the Court for payment

Discounts and Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, etc., was
laid before the Committee.

On a proposition from the Chief Accountant,

General Court for a Dividend, *re.* Courts, *re.*, under which the General Court for a Dividend would be held on Thursday, the 20th March next, and for the Election of Governors and Directors on Tuesday and Wednesday, the 15th and 16th April.

Widow of G. T. Purdie, a Pensioner placed on the Directors' Fund
On an application from the Widow of George Thomas Purdie, a Pensioner, it was agreed to place her on the Directors' Fund, with an annuity of £41 a year.

The Committee had before them the case of the widowed mother and invalid sister of a clerk in the Private Drawing Office named William Arthur Hall, who was drowned on Christmas Day.

The case of the mother & sister of W. A. Hall, a clerk in the Private Drawing Office, deceased
Hall, who was only 25 years old and unmarried, had since his father's death in 1893 been the sole support of his mother and sister. He had no means beyond his Bank salary (which was about £180 in 1893, and had reached £260 at the time of his death) but he died quite free from debt, and he was known to have steadily practised economy and self denial. He was an excellent clerk and much liked by every body. He was insured for £440, which with the furniture of the small flat in which the three had lived together was all that was left for the two ladies.

Both Mrs Hall (who was 62) and her daughter (who was 39) were in poor health. They had no relations left who were in a position to help them.

In view of all the circumstances it was agreed

22nd January, 1902.

agreed to recommend to the Court that as quite an exceptional case, and during pleasure, Mrs Hall and her daughter be granted compassionate allowances of £1 and 10/- a week respectively.

Absent.

Sir Mark W. Collet,
Mr Ridderdale,
Mr Goschen.

Wednesday, 29th January, 1902.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £199. 9. 4, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Changes in the list of those authorized to draw re bills on India.

It was agreed to recommend to the Court, for proposal to the Secretary of State for India in Council, certain alterations in the lists of persons authorized to draw and countersign, re, bills upon the Government in India, which had been rendered necessary by retirements from the service, etc.

Stephen Palmer, a Smith to be granted a retiring allowance of 25/- a week.

It was agreed to recommend to the Court that a retiring allowance of £1. 5/- a week be granted, during pleasure, to Stephen Palmer, a Smith in the Clerk of Works Department, who, at the age of 66 and after 25 years' service, is reported to be disabled by gout and practically past further work.

Absent.

Sir Mark Collet
Mr Ridderdale,

Wednesday, the 5th February, 1902.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £90. 9. 5, and they were recommended to the Court for payment.

£102. - 9 Consols
"Lost Note Account"
be released in
favour of Henry
Marsden, Adm^r

It was also agreed to recommend that £102. - 9, Consols "Lost Note Account", purchased in September 1880, for the benefit of Joseph Thornton, and assigned by him to the late Richard Marsden, in 1881, in respect of a Bank note for £100, alleged to have been destroyed in February, 1878, be released in favour of Henry Marsden, the Administrator

Discounts and
Advances to Bill
Brokers.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

J. E. Webb, a
compositor, to be
granted an
allowance.

It was agreed to concur in a proposal of the Governor's to grant during his discretion an allowance of 5/- a week to a compositor, named J. E. Webb, periodically employed ^{during 25 years} in the Printing, &c., Department, who, in his seventieth year, and after service equal to 25 years' continual employment had he been on the regular Staff, is incapacitated from further work; the Governor to have power to increase the allowance in question, should circumstances justify it, to a sum of not more than 15/- a week.

(Webb died on the 7th
instant)

The Gov^t directs
that the matter sh^d
be allowed to lapse.
No "order" was
signed.

Absent.

Sir Mark Collet,
Mr Ridderdale,

Wednesday, the 12th February, 1902.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Bank note and sundry Dividend Warrants, lost, etc., amounting to £14. 12. 9, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.

The Governor,
Sir Mark Collet,
Mr Ridderdale

Wednesday, the 19th February, 1902

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £505. 12. -, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Quarterly Reports.

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good and that the work had been properly carried on during the past three months.

The

19th February, 1902

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Recommending,
as a special case,
an allowance of
£150 a year to the
Widow of Mr F. F.
Darham, a former
Agent of the
Birmingham Bch.

The Committee had before them the case of the widow of Mr Francis F. Darham, formerly Agent of the Birmingham Branch, who retired from the service in 1894 with a pension of £800 a year, and who died on the 2nd instant at the age of 61. It appeared that, in consequence of circumstances with which the Court are fully acquainted, Mr Darham's widow - who is 56 years of age and has 5 Children, of whom 3 unmarried daughters are mainly dependent on her - was left practically without means. After settlement of the Bank's claim against Mr Darham, however, there would probably be a sum of from eight to nine hundred pounds belonging to the Bank in respect of interest, which it was suggested should be placed in trust for the eventual benefit of Mrs Darham's daughters; and it was agreed to recommend to the Court that, subject to this arrangement and to the settlement of the Bank's claim as is expected, Mrs Darham should be granted, as a special case and during pleasure an allowance of £150 a year.

As a Committee for Building,

Building Bills

The Committee passed the Building Bills for the Quarter, amounting to £1454. 12. 6, and they were referred to the Committee for the House and Servants for payment.

Absent.

Mr Ridderdale.

Wednesday, the 26th February, 1902.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to

26th February, 1902.Discounts & Advances
to Bill Brokers, etc.Application for
pecuniary assistance
from R. G. S. Miller,
a clerk recently
resigned, refusedMr F. E. Blacklock,
Principal of the
Bank Stock Office,
app^d Controller, and
Mr Berkley granted
an additional
personal salary of
£50Minute of the
Committee for the
Accountant's Office,
recommending an
increase in the Staff,
concurred in.Mr Mortimore, Messenger
to the Chief Cashier,
excused Night Duty,
as a special caseIncreases of Salary,
etc.Mr C. Fenn,
Mr. W. J. Halsey.to £144. 7. -; and they were recommended to
the Court for payment.The Weekly Statement of Discounts and
Advances granted to Bill Brokers, etc., was
laid before the Committee.A letter was read from R. G. S. Miller, a
clerk in the Bill Office who recently resigned,
asking for some pecuniary assistance until he
could get fresh employment; and it was
decided that his application could not be
entertained.On the joint recommendation of the Chief
Accountant and the Chief Cashier, it was
agreed to recommend to the Court that Mr Frank
E. Blacklock, Principal of the Bank Stock Office,
be appointed Controller of Stock and Cash
offices, in the place of Edward Breton, who died
on the 13th February, and that an additional
personal salary of £50 be granted to Mr A. W. J.
Berkley, the Assistant Controller.It was agreed to concur in a Minute
of the Committee of Inspection for the Accountant's
Office, recommending an increase of 13 Clerks in
the Staff of the Department.On a recommendation of the Chief
Accountant, Henry Mortimore, Messenger to the
Chief Cashier, was excused Night Duty as a
special case.It was agreed to recommend to the
Court of Directors to grant additions to salaries
as follows, viz^t.In the Accountants' Department,The ordinary salary of Mr Charles Fenn,
the Principal of the Accountants' Bank Note
Office, to be raised from £600 to £700, Mr Fenn's
present "personal" additional salary of £50
thereby lapsing.The ordinary salary of Mr Warner James
Halsey, the Principal of the Register Office, to be
raised

26th February, 1902.

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raised from £550 to £600. Mr Halsey to retain his present personal additional salary of £50.

W. W. Wise

Walter William Wise, Superintendent of the Dividend Office, and William Charles Sea, 1st Class Clerk, to be granted personal additional salaries of £30 each.

J. F. Wequelin-Smith

J. F. Wequelin-Smith, 7th Clerk in the Chief Accountant's Office, to be appointed Registration Clerk therein with an additional salary of £20.

Women Clerks

J. E. C. Henderson,
L. S. Edwards,
C. Clarke,
E. F. Wordingham,
E. Petrie,
A. M. Wheeler.

In the Women Clerks Department, the additional salaries of J. E. C. Henderson and L. S. Edwards, Senior and Second Typists, to be raised from £10 and £5 to £15 and £10 respectively; and additional salaries of £5 each to be granted to the four following typists:- C. Clarke, E. F. Wordingham; E. Petrie, A. M. Wheeler.

In the Cashiers' Department,

Mr J. J. Child
- J. D. M. D. Hay.

In the Discount Office, the personal additional salaries of Mr James J. Child, the Deputy Principal, and Mr J. D. M. Dalrymple Hay, the Assistant to the Principal, to be raised from £100 to £200 and from £250 to £300, respectively.

A. Wheeler,
A. Berry,
R. Grahame,
C. Paget.

Gratuities^{of £25} to be granted to Augustus Wheeler, the Senior Clerk, and £20 a piece to A. Berry, R. Grahame and C. Paget, the 1st, 2nd and 3rd Clerks.

Mr F. G. Allan,

In the Securities Office, the personal additional salary of Mr Francis G. Allan, the Principal, to be raised from £150 to £150.

Mr J. S. Spink

In the Issue Office, the personal additional salary of Mr Joseph S. Spink, the Principal, to be raised from £150 to £100.

D. D. Mackenzie,
A. W. Pike,
J. A. R. Larcombe

In the Private Drawing Office, the personal additional salaries of Benjamin D. Mackenzie, Arthur W. Pike, and James A. R. Larcombe, the three Senior Superintendents, to be raised from £30 to £50 each.

Mr E. E. Gaute.

In the Dividend Pay Office, the salaries of the Posts of Principal and Deputy Principal (the latter now vacant) to be raised from £550 and £450 to £700 and £500 respectively. (the personal salary of Mr Gaute, the present Principal, viz. £100, thereby lapsing.)

An additional Superintendent with the
Salary

26th February, 1902.

an additⁿ Superintendent
to be app^d in the Dividend
Day Office.

Salary of £120, attaching to the post, to be appointed, in lieu of the post of Senior Clerk with the salary of £100 attaching thereto.

In the Printing etc. Office, Austin G. Gifford, an Assistant in the Private Drawing Office, to be an Assistant, as an addition to the present Staff, with a salary attaching to the post, of £35.

Mr Boe, the Superintendent, Mr Gifford, the Deputy Superintendent and Overseer, and Mr McPherson, Assistant Superintendent, to be designated Principal, Deputy Principal, and Superintendent and Overseer; and the personal additional salary of Mr Boe to be raised from £300 to £500, that of Mr Gifford from £100 to £150, and that of Mr McPherson from £50 to £60.

In the Secretary's Department, Mr Harry Nilden, a Clerk, to be granted a personal additional salary of £30.

The Governor having read a letter he had received from the Lady Mayoress, it was agreed to recommend to the Court to grant a Donation of £100 in aid of the Funds of "Queen Victoria Jubilee Nurses' Institute," of the City Division of which Fund her Ladyship is President.

Donation of £100 in aid
of "Queen Victoria Jubilee
Nurses' Institute."

Absent.

Mr Lidderdale.

Wednesday, the 5th March, 1902.

The proceedings of the last committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £780, and they were recommended to the Court for payment.

Declarations.

Discounts & Advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The

5th March, 1902.

Minute of Committee
for Branch Banks
recommending
additions to salaries
of Agents concurred
in.

Chief Cashier's
Official Residence
to be occupied by the
Dep^y Chief Cashier.

Samuel Scadding,
app^d a Superintending
Watchman.

The Widow of John
Mills, a former
"Bank Note Stamper"
granted an allowance
of 10/- a week.

absent.

Mr Grenfell,
Mr Gilliat,
Mr Ridderdale,
Mr Sandeman.

Declarations

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The Committee concurred in a Minute of the Committee for Branch Banks, recommending sundry additions to salaries of Agents and Sub-Agents.

Resolved,

That Mr John Gordon Cairne, The Chief Cashier, at his request, be relieved from the necessity of residing in the Official house within the Bank; and that Mr Ernest Musgrave Harvey, the Deputy Chief Cashier, be allowed, during pleasure, to occupy the house in his stead.

On a proposal of the Chief Accountant, Samuel Scadding, Senior Porter to the Gold Weighing Room, was appointed Superintending Watchman, in the place of Henry Mortimore, who has been excused the duty.

A letter was read from Mrs Emma Mills, Widow of John Mills, who, after having been employed for over 50 years in the Bank, chiefly as a "Bank Note Stamper", was granted in 1889, as a special case, a pension of £1 a week, and who died on the 11th ultimo at the age of 80.

Mrs Mills, who was 70 years of age and had no family, stated that she was without means and appealed for some assistance; and it was agreed in all the circumstances to recommend that she be granted an allowance of 10/- a week during pleasure.

Wednesday, the 12th March, 1902.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £91. 8. 4

and

12th March, 1902.Discounts & Advances
to Bill Brokers, &c.and they were recommended to the Court for
payment.The Weekly Statement of Discounts and
Advances granted to Bill Brokers, etc., was
laid before the Committee.The Chief Accountant produced the Accounts
of the Bank for the past half year, and it was

Resolved,

Dividend on
Bank Stock.That, having examined the state of
the Banks Accounts, the Committee are of
opinion that it will be desirable to recommend
to the General Court on the 20th instant.That a Half Year's Dividend of Interest
and Profits be made on the 5th April next of £5.
per cent, without deduction on account of Income
Tax.Bank Provident
Society.The Bank to again
pay the War Premium
on Clerks still at the
War.It was agreed to recommend to the
Court that the Bank should again pay the
renewal premiums of £2. 2. - per cent on the
Life Assurances with the Bank Provident
Society of the nine Clerks still serving in
South Africa, amounting in all to £37. 16. -Anthony Cole, app^d
messenger to the
Discount Office;
and E. A. Gilbert
app^d a Bullion
Porter.On a proposal from the Chief Accountant,
it was agreed to recommend to the Court that
Anthony Cole, s^d Bullion Porter, who is incapaci-
tated from the work of the Bullion^{Office} through an
accident suffered in the execution of his duty,
be appointed messenger to the Discount Office
with additional personal wages of £35, in the
room of Martin pensioned; and it was further
agreed to recommend that Edward Albert
Gilbert a House Porter and Watchman be appointed;
a Bullion Porter in the place of Anthony Cole.Mr Wellington
granted £30 personal,
on appointment to
the Bank Stock, re
Office as Dy Principal.It was agreed to concur in a Minute
of the Committee of Inspection for the Accountants
Offices, recommending - inter alia - a personal
additional salary of £30 to Mr Wellington, on
his appointment as Deputy Principal of the
Bank Stock, re., Office.

On

12th March, 1902

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Widow of W. Brent
placed on the
Directors' Fund.

On an application from the Widow of William Brent, a Clerk in the Private Drawing Office, who died on the 25th February, it was agreed to place her on the Directors' Fund, with an Annuity, according to scale, of £58.

Widow of J. M.
Robertson, placed
on the Directors
Fund.

On an application from the Widow of James M. Robertson, a Clerk at the Law Courts Branch, who died on the 18th February, it was agreed to place her on the Directors' Fund, with an Annuity, according to scale, of £46.

Absent

Wednesday, the 19th March, 1902.

Mr Lidderdale

The proceedings of the last Committee were read

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and a Dividend Warrant, lost, etc., amounting to £72.1.2, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Charity Organisation
Society, Islington
Committee. Further
grant of £20 for the
benefit of C. Slack

A letter was read from the Charity Organisation Society, Islington Committee, appealing for some assistance for Edwin Slack, son of a former Clerk, who is 82 years of age, in feeble health, and without means; and it was agreed that the Governor should give a sum of £20 for the benefit of Slack, to be paid in four quarterly instalments; a similar gift having been made for his benefit two years ago.

"Signing Powers" to be
granted to Principal
by Principal of
Branch Banks Office.

The Governor brought before the Committee the question of the signing of Write-Offs and Drafts in connexion with the work of the Branch

Banks

19th March, 1902.

Bank's Office, and it was agreed that, in order to facilitate the signing of Write-Offs and Drafts upon the accounts of the various Branches and upon the accounts of the Irish and Scotch Banks kept in the Public Drawing Office, the Principal and Deputy Principal of the Branch Banks Office, singly, be authorized to sign such documents, the words "Principal of Branch Banks Office," or, "Deputy Principal of Branch Banks Office," as the case may be, being added after their signatures, the Chief Cashier, the Deputy Chief Cashier and the Assistant Chief Cashier, singly, retaining their authority to sign in case of need.

Further, that a system be instituted in the Audit Department which shall, independently of the Branch Banks Office, provide a more frequent and efficient check upon these accounts than has hitherto existed.

Chief Cashier's Office,
app^{ts} in - recommended.

H. W. Stuart to be 1st Clerk,
E. H. Woollard " 2nd "
A. H. Henry " 3rd "
H. King " 4th "
G. C. Hollings " 5th "
L. Gross " 6th "
A. P. Sawyer and M.
Williamson, of the Private
Drawing Office, to be
7th & 8th Clerks respectively.

On the proposal of the Chief Cashier, it was agreed to recommend to the Court to make the undermentioned appointments, and, in view of the difficulties which have hitherto arisen in consequence of the Additional Salaries allowed to certain Clerks styled "Watchers of Margins," to suggest that this title be in future discontinued, and that the money granted on that account be distributed as understated:-

Herbert William Stuart, 2nd Clerk, to be 1st Clerk, retaining his present personal salary of £20.

Ernest Henry Woollard, 4th Clerk, to be 2nd Clerk, with the additional salary of £100 attaching to the post, and also to be Librarian, with the further additional salary of £30 so long as he performs that duty, his present personal salary of £20 to cease.

Arthur Howard Henry, 5th Clerk, to be 3rd Clerk, the additional salary attaching to the post to be raised from £80 to £100.

Herbert King, 6th Clerk, to be 4th Clerk, the additional salary attaching to the post to be raised

19th March, 1902.

raised from £80 to £100.

Geoffrey Cecil Hollings, 7th clerk, to be 5th clerk, the additional salary attaching to the post to be raised from £80 to £90.

John Cross, 8th clerk, to be 6th clerk, the additional salary attaching to the post to be raised from £80 to £90.

Arthur Frederic Sawyer, a 4th class clerk in the Private Drawing Office, and

Malcolm Williamson, a 3rd class clerk in the Private Drawing Office, to be 7th and 8th clerks respectively, each with the additional salary of £80 attaching to the Office.

All the above appointments to date from the 1st March.

In future the work hitherto performed by the "Watchers of Margins" to form part of the recognized duties of the clerks who may from time to time be employed upon the Advance Work.

Expenses of
Celebration of Corona-
tion at the Country
Branches.

With reference to the approaching Coronation, it was agreed to authorize the Deputy Governor to spend a sum not exceeding an average of a hundred guineas for each of the nine Country Branches in subscriptions to Coronation Celebration funds and in decorating and illuminating the Bank Buildings.

Absent.

Mr Grenfell,
Mr Lidderdale,
Mr Goschen.

Wednesday, the 26th March, 1902.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £25. 12. 8, and they were recommended to the Court for payment.

The

26th March, 1902.

Discounts & Advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc was laid before the Committee.

Chief Accountant's
Office - Appointments
in

On a proposal of the Chief Accountant, it was agreed to recommend to the Court, in consequence of the appointment of W. D. Tyndall and G. J. Richards, late 3rd Clerk and 8th Clerk, respectively, in the Chief Accountant's Office, to be Superintendent and Correspondence Clerk in the Dividend Office, that the Clerks below them in the Chief Accountant's Office be moved up in rotation, P. A. Plumbé succeeding to the £20 personal salary which will be relinquished by R. R. Quennell, on his obtaining an equal official increase, and L. F. Wequelin Smith retaining his additional salary of £20 as Registration Clerk; and that Cecil Vane Dunstan, a 4th class Clerk in the Colonial Office, and William Samuel Page, a 4th class Clerk in the Consols Office, be appointed Assistants.

appointments in
the Bullion Office

On a proposal of the Chief Cashier, it was agreed to recommend to the Court to make the following appointments in the Bullion Office, to fill the vacancy caused by the death of M. W. Chubb, the 2nd Clerk, viz^t:

Edward Herbert Poole, 3rd Clerk, to be 2nd Clerk;
Charles Mossop, 4th " " 3rd " and
Bernard John Watkin, a 3rd class Clerk in the
Private Drawing Office, to be 4th Clerk.

Widow of F. L. Smith,
placed on the
Directors' Fund

On an application from the widow of Frederick Shergold Smith, a Clerk in the Public Drawing Office, who died on the 24th February, it was agreed to place her on the Directors' Fund, with an Annuity, according to scale, of £48.

Volunteers at the War.
Half pay to be cont^d.
for a further period
of six months

With regard to the ten Clerks still on Service in South Africa, who were in receipt of half salary for a period which expired on the 31st instant, it was agreed to recommend to the Court of Directors to continue to allow them half salary for a further period not exceeding six months.

Absent.Wednesday, the 2nd April, 1902.

The Dep^y Governor,
Mr Gilliat,
Mr Ridderdale,
Mr Smith.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Dividend Warrants, lost, etc., amounting to £5. 1. 5, and they were recommended to the Court for payment.

Discounts and
Advances to
Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

House List - 1902.

The House List of the Governors and Directors for the ensuing year was arranged, and referred to the Court of Directors.

St. Margaret's
Lothbury, usual
contribution in
aid of evening
services

On an application from the Rector of St. Margaret's Lothbury, it was agreed to grant the contribution of Ten guineas usually made at this time of the year towards the expenses of Evening Services at the Church.

London Fever
Hospital, Donation
of £105.

An appeal was read from the Committee of the London Fever Hospital, who on the occasion of the Centenary Commemoration of the Institution are endeavouring to raise money both for general purposes and for the establishment of a Convalescent Home for their patients; and it was agreed to recommend to the Court to make a donation of One hundred guineas in aid of the funds of the Hospital.

"Bank Buildings"
Messrs. Vigers' Bill
(£2920 14/9) to be
paid.

As a Committee for Building, the Committee considered the question of the payment of the Account of Messrs Vigers, Surveyors, etc., in connexion with the Rebuilding of Bank Buildings, extending over four years and amounting to £2920. 14. 9. The account had been examined and approved by the Special Committee on Bank Buildings, and it was agreed that the Governor should pay Messrs Vigers the amount in question.

Absent.

Mr Grenfell.
Mr Lidderdale.

Wednesday, the 9th April, 1902.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £46.10.8, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Wm Grierson, app^d an Assistant in the Chief Acct^t Office, in the room of W. S. Page, excused taking up the appointment.

A letter was read from William S. Page, a Clerk in the Consols Office, who was appointed by the Court of the 27th ultimo to an Assistantship in the Chief Accountant's Office, asking to be excused taking up the appointment on account of the state of his health; and on the proposal of the Chief Accountant it was agreed to recommend to the Court that Page's appointment be cancelled, and that William Grierson, a 5th class clerk in the Dividend Office, be appointed an Assistant in the Chief Accountant's Office in his stead.

William Sears, a "Book Keeper" in the Printing, etc., Office, granted a retiring allowance

It was agreed to recommend to the Court that a retiring allowance of £2.10/- a week be granted, during pleasure, to William Sears, a "Book Keeper" in the Printing and Store-Keeper's Office in receipt of £4.2/- a week, who, at the age of 60 and after nearly 26 years service, is certified by the Bank Medical Officer to be no longer capable of efficient work.

H. H. Boyer, formerly of the Chief Cashier's Office, to be given further temporary pecuniary assistance.

An appeal was read from Herbert H. Boyer, a former Clerk in the Bank, who - being in pecuniary difficulties - was allowed to resign in 1897, and who was granted assistance by the Court to the extent of £100 a year for five years - which period expires on the 12th instant.

16th April, 1902.

The Governor, with the concurrence of the Committee

9th April, 1902.

Committee of Treasury agreed to the urgent request of Boyer's father that, in view of special circumstances, Boyer should be paid £50 for the first year; the balance to be distributed over the remaining three years.

instant. Boyer has a wife, and three young children whose education must be a matter of expense for some years to come; and it was agreed to recommend to the Court to empower the Governor to give further assistance to the extent of £25 a year for four years on the distinct understanding that this assistance is final, and also that the children are properly educated.

As a Committee for Building,

Manchester Bch.
Vacant space at
Contract for
Building accepted.

See also under
14 Dec^r 1904.

The Deputy Governor also laid before the Committee a letter from the Bank Architect, accompanying four tenders for erection of new buildings, alterations, additions, etc., at the Manchester Branch, the lowest of which - that of Robert Keill Sons, of Manchester for £14,130 - he recommended for acceptance; and it was agreed that Messrs Keill's contract for the work in question be accepted.

Absent.

Sir Mark Collet
Mr Liddendale

Wednesday, the 16th April, 1902

The proceedings of the last Committee were read

Declarations.

The Governor reported that he had examined declarations relating to sundry Coupons, Bank Notes and Dividend Warrants, lost, etc., amounting to £173. 17. 7, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, etc.

The Weekly Statement of Discounts and Advances to Bill Brokers, etc., was laid before the Committee.

Widow of J. H.
Tucker, placed
on the Directors'
Fund.

On an application from the Widow of John Henry Tucker, a Pensioner (formerly a Cashier) who died on the 1st April, it was agreed to place her on the Directors' Fund, with an Annuity, according to scale, of £60.

Wednesday, the 23rd April, 1902.

Absent.

Sir Mark Collet.
Mr Liddendale.
Mr Grenfell

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Coupons, Bank Notes and Dividend Warrants, lost, etc., amounting to £146.5.1, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Application for an
Order in Council to
increase the Note
Issue on Securities
agreed to.

The Governor brought before the Committee the question of the lapsed Bountry Note Issues, amounting, since the last Order in Council was applied for in the early part of 1900, to £596.238: and it was agreed to take the usual steps to obtain an Order permitting the Bank to increase their issue on Securities by a further amount of £400.000.

Absent.

Mr Grenfell.
Sir Mark Collet.
Mr Liddendale.

Wednesday, the 30th April, 1902.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to sundry Coupons, Bank Notes, and Dividend Warrants, lost, &c., amounting to £82:19:8; and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Donation of £100 to the
Middlesex Hospital
recommended.

The Committee had before them a Memorial signed by the Presidents and Treasurers of the Middlesex Hospital, appealing for a Donation in aid of various extensions

30th April, 1902

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extensions and improvements which are now being or have recently been made in connection with the Hospital at a cost of some £70,000; and it was agreed to recommend to the Court that a donation of £100 be made to the funds of this Hospital.

Donation of Twenty guineas to the Colonial Troops Club recommended.

It was agreed to recommend to the Court that a donation of Twenty Guineas be made to the Fund which has been set on foot to establish a Colonial Troops Club for the non-commissioned officers and men of the Colonial forces who will be in England for the Coronation festivities.

Donation of £50 to the new building of the Hospital for Women & Children at Leeds recommended.

The Committee also had before them a special appeal made through the Agent at the Leeds Branch on behalf of the fund now being raised for the new building for the Hospital for Women and Children in that City; and it was agreed to recommend to the Court that a donation of £50 be made in aid of the fund in question.

Amount to be spent at the Western Branch on Coronation illuminations, &c.

With reference to the approaching Coronation it was agreed to authorise the Deputy Governor to expend a sum of Two hundred and thirty pounds in the decoration and illumination of the Bank's Western Branch in Burlington Gardens.

Absent
W Lidderdale

Wednesday, the 7th May, 1902.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Coupon and sundry Seven Days Bills Post Dividend Warrants and Bank Notes, lost, &c, amounting to £232.1.5; and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Gift of £50 to the wife of Alex^r Bouquet a pensioner, to assist a son to emigrate.

The Committee had before them an appeal from the wife of Alexander Bouquet, a pensioner late of the Security Office, for assistance to enable a son to proceed to the United States of America, where employment had been offered to him. The father, who had been a Clerk of more than average ability had been pensioned, after 41 years service on account of mental illness.

7th May, 1902.

illness which has involved heavy and continuing expenses; and it was agreed to consider Mrs Bouquet's appeal favourably and to make her a gift of £50.

Absent.

Mr Ridderdale.

Wednesday, the 14th May, 1902.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Seven Days Bills, Bank Notes, Dividend Warrants and a coupon, lost, etc, amounting to £137. 14. 11, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

The Widow of W^m Moody placed on the Directors' Fund.

On an application from the Widow of William Moody, a Pensioner (formerly a Cashier) who died on the 4th instant, it was agreed to place her on the Directors' Fund with an Annuity, according to scale, of £60.

application for aid declined.

It was agreed to decline an application for aid from the Royal London Ophthalmic Hospital, City Road.

C. J. Derridge, of the Div^d Pay Office, to be removed from the list of clerks with a Pension.

The Committee had before them the case of Charles John Derridge, a 3rd class clerk in the Dividend Pay Office, who had been some twelve months absent from the Bank owing to mental affliction, and about whom the Bank Medical Officer now reports that he can never be an efficient servant of the Bank: Derridge who was 35 years of age and married had

been

14th May, 1902.

been over 17 years in the Bank, and it was agreed to recommend to the Court that his name be removed from the list of Clerks and that a pension be granted for his benefit, during pleasure and according to scale of £76. 5. 4 per annum, being $\frac{22}{75}$ of his salary of £260.

Birmingham Univ^y
suggested contribu-
tion to - declined.

(see Committee of
Treasury, 5th April
1899. - Page 60.)

The Committee had before them a suggestion received from the Agent of the Birmingham Branch, that the Bank should render support to the University of Birmingham by paying annually the Composition Fee (£21) for the curriculum of the recently created Faculty of Commerce, on behalf of a selected candidate; but the Committee, after consideration, did not desire to make the contribution in question.



