

COMMITTEE OF TREASURY.

MINUTE BOOK.

43

Wednesday, the 21st May, 1902.

Absent

Mr Grenfell,
Mr Lidderdale,
Mr Sandeman,
Mr Gladstone,
Mr Goschen.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting £24. 1. 1, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Proposed Gratuity
to Women Clerks,
leaving to be married,
not approved.

A proposal of the Chief Accountant that Women Clerks leaving to be married after six years' service should - in accordance with the practice followed in the General Post Office - be granted a gratuity equal to a month's salary (as at the time of their leaving) for every year of service not exceeding twelve, was considered, and the same was not approved.

Women Clerks Dept.

E. M. A. Warner to be
"Typist";
the Staff to be increased
by one;
the temporary addition
of one Clerk to be
continued.

It was agreed to recommend to the Court, that in the Women Clerks Department, Ethel M. A. Warner be appointed "Typist" in the place of Charlotte Clarke who resigns as from the 14th June. Also that, in view of the increase of work in the Department, the Staff be increased by one Clerk; and that the temporary addition to the Staff of one Clerk, recently sanctioned in anticipation of the next vacancy, be continued during the absence on sick leave of a Clerk not likely ever to return to work.

The

21st May, 1902.

J. D. Lang, of the Bullion Office, granted a loan.

The Committee considered an application from John D. Lang, 1st Clerk in the Bullion Office, for a loan of £60 to enable him to meet heavy medical and nursing expenses incurred during the recent long illness of his wife. Lang, ^{who} was 50 years of age and had been 31 years in the Service, was reported to bear a good character for work and conduct; and it was agreed to make him an advance of £60, to be repaid out of his salary by quarterly instalments at the rate of £15 a year.

Absent

M^r Liddendale
M^r Eversen

Wednesday, the 28th May, 1902.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to sundry Bank Notes lost &c., amounting to £10-, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c., was laid before the Committee.

Quarterly Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

A. S. Mellor to be 65 next quarter

It was reported by the Chief Cashier that Arthur Thomas Mellor, a Cashier, would attain the age of 65 on the 18th proximo.

The widow of H. Kennett placed on the Directors' Fund

On an application from the widow of Henry Kennett, a Pensioner (formerly a Porter) who died on the 21st ultimo, it was agreed to place her on the Directors' Fund, with the usual Annuity of £18.-

On

28th May 1902

Second Porter allowed
to Securities Office

J. Lawrence to be app^d

On the recommendation of the Chief Accountant it was agreed to propose to the Court that a second Porter be allowed to the Securities Office, with wages, attaching to the post, of £8. a year, as an addition to the Staff; and that Joseph Lawrence, a House Porter and Watchman, be appointed to the post.

With reference to the Order of Court, of the 1st instant, sanctioning the appointment of a third Principal in the Branch Banks Office, it was agreed to recommend to the Court to make the following appointments: -

H. D. Robertson, of the
Branch Bks Office to
be a Cashier

Promotions &c. in
Branch Bks Office

E. H. Everett

J. M. Ambler

E. D. Lott

R. P. Newham

V. G. Biscoe

H. W. Morley

F. E. Gifford

F. G. Ager

Herbert D. Robertson, Assistant to Principal in the Branch Banks Office, to be a Cashier; this to be a supernumerary appointment until such time as two vacancies in Cashierships shall have occurred.

In the Branch Banks Office, Edward H. Everett, 7th Clerk, to be the second Deputy Principal, with a salary of £500, - John M. Ambler 5th Clerk, to receive a personal additional salary of £20, to cease on promotion to a higher paid post, - Edward D. Lott junior, 6th Clerk, to be styled 'Register Clerk' with an additional salary of £30 attaching to the post, - Reginald P. Newham, a Clerk, to be '7th Clerk', with the salary of £90 attaching to the post, - Vincent G. Biscoe and Herbert W. Morley, Clerks, to be moved up in rotation, - Frederick E. Gifford, a Clerk, to take seniority next below Morley, with the salary of £50 attaching to the post, - the Clerks below Gifford to be moved up in rotation, - and Francis G. Ager, Assistant, to be a Clerk, with the salary of £70 attaching to the post. The vacancies created by the above promotions &c. to be filled by the appointment of two Assistants, each with the salary of £60. attaching to the Office.

As a Committee for Building.

Building Bills

The Committee passed the Building Accounts for the Quarter, amounting to £4480.2.8, and they were referred to the Committee for the House and Servants for payment.

Wednesday, the 4th June, 1902.

Absent.

The Dy Governor,
Mr Lidderdale,
Mr Goschen,

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and a Dividend Warrant, lost, etc., amounting to £29. 18. 11, and they were recommended to the Court for payment.

Discounts and
Advances to
Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Rector of Saint
Margaret's - Donation
to Bp. of London's
Fund.

On an application from the Rector of St. Margaret's Lothbury, it was agreed to make the usual contribution of £20 at the annual sermon on behalf of the Bishop of London's Fund.

Ernest Leeds of
the Div^d Accts
Office, to be granted
an addition to
his ordinary
salary.

The Committee considered a memorandum of the Chief Accountant on the case of Ernest Leeds who had recently been recalled from the Leeds Branch for grave misconduct, with a consequent loss in his annual salary of £106, and in view of the excellent reports as to his work and conduct during the last three months in the Dividend Accounts Office, and of his domestic circumstances, it was agreed to recommend to the Court that he be granted an addition to his ordinary salary of £20 in anticipation of his maximum, as from the 1st instant.

5

Absent.

Mr Lidderdale,
Mr Goschen.

Wednesday, the 11th June, 1902.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £64. 19. 2,

and

11th June, 1902Discounts & Advances
to Bill Brokers, etc.alteration in the
hour of the Committee
of Treasury on the
25^d instant and the
2nd proximo.

and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Governor having acquainted the Committee that he intended to propose to the Court of Directors that, in view of the Public Holiday on Thursday the 26th instant and the Visit of Their Majesties to the City on Thursday the 3^d proximo, the Court should meet on Wednesday the 25th instant and Wednesday the 2nd proximo, instead of the above mentioned dates, it was agreed that, should the proposals be accepted by the Court, the Committee should meet at 11 o'clock on the two Wednesdays in question, instead of the usual hour of 12.

Absent.

Mr Lidderdale,
Mr Gladstone,
Mr Goschen.

Wednesday, the 18th June, 1902.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £77-11-- , and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

W. B. Syndall, of the
Div^t Office -
a pension to be
granted for his
benefit.

The Committee having had before them a Report of the Committee of Inspection for the Accountant's Offices on the case of William Beauchamp Syndall, of the Dividend Office, and also a letter from the said W. B. Syndall, tendering

18th June, 1902.

tendering his resignation, fully concurred in the suggestions contained in the said Report, and agreed to recommend to the Court, that Syndall's resignation be accepted, and that a pension be granted for his benefit, during pleasure, equal to full salary (£420) to the end of the present year, and thereafter according to the scale - viz^t £156.16. per annum, being $\frac{28}{75}$ of his salary.

W. J. Honey, the Senior Porter at the Western Branch. - To be granted a personal addition to his Wages.

The Committee considered a memorandum of the Principal of the Branch Banks Office in regard to the Wages of Henry Joseph Honey, the senior of the four Porters employed at the Western Branch; and it was agreed, in view of the facts therein mentioned, to recommend to the Court that Honey be granted a personal addition to his Wages of £10. per annum.

Absent.

Mr Currie,
Mr Kiddendale,
Mr Sandeman

Wednesday, the 25th June, 1902.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £467. 8. ⁵/₄, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, etc

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

B. D. Turner to be app^d a Cashier.

On a proposal of the Chief Cashier, It was agreed to recommend to the Court that Benjamin Bannister Turner, a 1st class clerk in the Bill Office, be appointed a Cashier in the room of A. S. Mellor, pensioned.

The Committee had before them a memorandum

of

25th June, 1902

Mr Fenwick, Sub
Agent at the
Portsmouth Branch -
a Donation of £100
to be recommended.

of the Agent at the Portsmouth Branch on
the state of health of Mr Fenwick, the Sub-Agent,
accompanied by a letter from his medical
adviser as to the absolute necessity of his
undergoing a course of treatment at Vichy, the
expense of which - estimated at £100 for himself
alone - the Agent stated was greater than Mr
Fenwick could bear; and it was agreed to
recommend to the Court to make Mr Fenwick
a donation of £100 towards the expenses in
question.

Absent

Sir Mark Collet,
Mr Sandeman,
Mr Smith.

Wednesday, the 2nd July, 1902.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had
examined declarations relating to two Post
Dividend Warrants, lost, etc., amounting to
£10-9-6, and they were recommended to the
Court for payment.

Discounts and
Advances to Bill
Brokers, etc.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers, etc.,
was laid before the Committee.

Absent

Sir Mark Collet.

Wednesday, the 9th July, 1902.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had
examined declarations relating to sundry Bank
notes

9th July, 1902.

Discounts and
Advances to Bill
Brokers, etc.

John Watson, an
Examiner in the
Bank Note Printing
Office, to be granted
a retiring allowance

The Staff of the
Secretary's Office
to be increased.

8
notes and Dividend Warrants, lost, etc., amounting to £91. 8. 2, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

It was agreed to recommend to the Court of Directors that a retiring allowance of £91 per annum (being at the rate of 25/- a week) be made, during pleasure, to John Watson, an Examiner in the Bank Note Printing Office, who in his 65th year, and after about 19 years continuous service in the Bank in addition to occasional service extending over a long previous period, was now reported on by the Bank Medical Officer as no longer fit for duty.

The Governor informed the Committee that he had had for some time under consideration the question of the command of the 25th Middlesex (Bank of England) Volunteers, in view of the fact that the conditions of modern Volunteering make much greater demands on the time of Officers than formerly, and that Captain Inman, of the Secretary's Office, consequently finds that he cannot take his share of the Office work, and also properly perform the duties of Commanding Officer of the Corps in question. Being desirous that Captain Inman should continue in command of the Corps he had instructed the Secretary to report to him whether an addition to the Staff of the Office would meet the case; and he laid before the Committee a Memorandum from the Secretary, from which it appeared that with an addition to the Staff the matter could be arranged.

The Committee concurred and agreed
to

9th July, 1905

to recommend to the Court, that the Staff of the Secretary's Office be increased by one clerk, such increase, in the event of the post of Commanding Officer of the 25th Middlesex ceasing to be held by one of the Secretary's Staff, to be considered when the occasion arises.

H. W. Drailsford, a "Ricker", under suspension; to be conditionally continued in the Service.

The Committee considered a letter from H. W. Drailsford, a "Ricker" on weekly wages in the Accountants' Bank Note Office, who was under suspension for having introduced fellow employees to a moneylender - the moneylender in question being his own brother-in-law and living in the same house with him. Drailsford who had been 27 years in the Bank, and had a wife and nine children, pleaded that he might not be dismissed, and in all the circumstances the Committee consented to retain him in the service, on the distinct understanding that he should never again act as Agent for his brother-in-law, either inside or outside the Bank, and that they should cease to occupy the same house.

Donation of £150 in aid of the funds of the Clerks' Library recommended.

It was agreed to recommend to the Court of Directors that a Donation of One hundred and fifty pounds be granted in aid of the funds of the Clerks' Library to assist in the expense of rebinding a large number of volumes ^{which} were in need of repair.

A General Court to be held for the Election of a Director, vice Mr Lidderdale, deceased.

In view of the vacancy in the Direction caused by the death of the Right Honourable William Lidderdale, it was

Resolved

That it be recommended to the Court of Directors,

That a General Court of Proprietors

be

9th July, 1902

10

~~Proprietors~~ be held at the Bank on Wednesday, the 16th instant from Eleven o'clock in the forenoon till Four in the afternoon, for the Election of a Director for the remainder of the year in the room of the Right Hon^{ble} William Lidderdale, deceased.

Mr G. W. Henderson
to be proposed for
Election.

That George William Henderson, Esquire, be recommended to the Proprietors for Election, and that notice by public advertisement be given thereof.

a conditional
allowance to the
mother of the late
Mr H. G. Bowen, a
Pensioner, formerly
Chief Cashier,
recommended.

The Committee had before them the case of the aged mother of Mr H. G. Bowen, the late Chief Cashier, who died on the 6th May last, having only enjoyed for a period of 4 months the pension of £2000 per annum, which had been granted him ^{on his retirement} after 41½ years' service. It appeared that Mrs Bowen, who was 85 years of age, had been, together with her daughter, now about 65 years of age and in feeble health, for many years practically supported by Mr Bowen (who was never married) the rest of her family not being in a position to render assistance. The Committee were informed that the net amount of Mr Bowen's residuary estate, after settlement of all claims, would be about £5000, which he had left absolutely to his brother Mr Herbert Courthope Bowen; and it was agreed to recommend to the Court, that if the residuary legatee would agree to the interest thereon being paid to Mrs Bowen during her life under the supervision of the Bank, they would grant her during pleasure an additional amount so as to raise her income from this source to £500.

Wednesday, the 16th July, 1902.

A Full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Coupons, Bank notes and Dividend Warrants, lost, etc., amounting to £84. 18. -, and they were recommended to the Court for payment.

Discounts + Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

St. Margaret's, Lothbury.

Usual contribution of £50 to Hospital Sunday Fund.

On an application from the Rector of St. Margaret's, Lothbury, it was agreed to make the usual contribution of £50 towards the collection made in his church on Hospital Sunday.

Audit Department. appointments in, recommended

Reginald Graham + Batesby Paget to be Joint Auditors.

Graham to be granted a gratuity

The Committee had before them the question of the vacancy in the Audit Department consequent on the appointment on the 16th January last of Mr William Henry Blegg, 1st Auditor, to the Deputy Principalship of the Branch Banks Office, and it was agreed to recommend to the Court that Mr Reginald Graham, the 2nd Auditor and Mr Batesby Paget, 3rd Clerk in the Discount Office, be appointed Joint Auditors, with salaries of £500 each, attaching to the posts; and that Mr Reginald Graham be granted a gratuity of £50, for his temporary increase of work during his sole auditorship.

J. Watson, Clerk of Works, to be granted a gratuity.

It was agreed to recommend to the Court that, in consideration of the additional work in connection with the new Securities Office, the enlarged Dividend Office, &c., &c., and the arrangements on the roof for viewing the proposed Royal Progress, a gratuity of £50, be given to John Watson, Clerk of Works.

Wednesday, the 23rd July, 1902.

a Full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Coupons and Dividend Warrants, lost, etc., amounting to £791. 17. 10^d, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

A. Death app^d a highly Superintendent.

On a proposal of the Chief Cashier, Alfred Death, Senior Clerk in the Branch Banks Office, was appointed a Superintendent of the Nightly Watch, in the room of George Hye, who has resigned the duty.

H. F. Field app^d to the Discount Office.

On a proposal from the Chief Cashier, it was agreed to recommend to the Court that Henry Francis Field, a 3rd class Clerk in the Public Drawing Office, be appointed the 3rd Clerk in the Discount Office, to fill the vacancy caused by the appointment of Batesby Paget to the post of Joint Auditor.

Absent

The Governor

Wednesday, the 30th July, 1902.

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants lost ^{amounting to £112. 15. 8} and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, etc.

The weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

General Court for a Dividend

It was agreed to recommend to the Court for adoption a Scheme for a General Court for a Dividend, under which the General Court would be held on Thursday the 18th September next.

an

30th July 1902

S. H. Wing, formerly
a Clerk in the Bank,
a final gift of
£50 made him

An appeal from George H. Wing, formerly a Clerk in the Chief Accountants Office, who resigned in 1890 (subsequently receiving assistance amounting to rather more than a year's salary) was read, in which he pleaded for help to clear himself of debts incurred during the long period he was unable to find work. Wing stated that he had now obtained regular employment at a salary of 35/- a week, and in all the circumstances it was agreed to make him a donation of £50, to clear him from his liabilities, on the distinct understanding that this assistance must be regarded as final.

Absent

The Governor
Mr. Smith
Mr. Gladstone

Wednesday, the 6th August, 1902.

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost *re.*, amounting to £120.10/-, and they were recommended to the Court for payment.

Discounts and advances
to Bill Brokers *re.*

The weekly Statement of Discounts and Advances granted to Bill Brokers, *re.*, was laid before the Committee.

Absent

The Governor.
Mr. Gladstone.

Wednesday, the 13th August, 1902.

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost *re.*, amounting to £127.5.5, and they were recommended to the Court for payment.

£95.15.6 Consols
"Lost Note Account"
to be released in
favour of H. Lavaggi

It was also agreed to recommend that £95.15.6 Consols "Lost Note Account," purchased in January 1896 for the benefit of Henry Lavaggi in respect of a Bank Note for £100, believed to

have

13th August, 1902. have been burnt in 1894, be released in his favour.

Discounts and
Advances to Bill
Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Order in Council
authorizing an
increased Issue
on Securities.

The Deputy Governor laid before the Committee an Order in Council, dated the 11th August, 1902, authorizing an additional issue of Bank Notes upon Security, to the extent of £400,000, raising the total to £18,175,000, and the same was referred to the Court of Directors.

The Governors
auth^d to transfer
Securities to Issue
Dep^t

It was agreed to recommend to the Court of Directors that the Governors be authorized to transfer Securities, of the value of £400,000, to the Issue Department, in pursuance of the Order in Council of the 11th instant; and to make such re-arrangement of the Securities held by the Issue Department as they may think desirable.

J. C. Jessier app^d a
Supt. of the Nightly
Watch; and
A. W. Rudyerd app^d
a Sunday, &c. Supt.

On a proposal of the Chief Cashier, Joseph Clifton Jessier, a Superintendent in the Private Drawing Office, was appointed a Superintendent of the Nightly Watch; and Henry William Rudyerd, Deputy Principal of the Bill Office, was appointed a Superintendent to attend on Sundays and Close Holidays, both in the room of J. S. Spink, pensioned.

Donation of £50
to be granted to
the Rector of All
Hallows, London
Wall.

The Committee had before them a letter from the Rev^d Montague Fowler, Rector of All Hallows, London Wall, a parish which is in the same Ward, viz^t Broad Street Ward - as the greater part of the Bank of England, in which he appealed for aid towards the erection of a shelter for men arriving in the City by early workmen's trains, and it was agreed to recommend to the Court of Directors to make a donation of £50 in aid of the scheme.

Wednesday, the 20th August, 1902.

Absent

The Dep^y Governor,
Sir Mark Collet,
Mr Sandeman,
Mr Smith.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Seven Days' Bills, Bank notes and Dividend Warrants, lost, etc., amounting to f188. 9. 5, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

B. W. Dent (who is quitting) implied assistance declined

The Governor read to the Committee a letter from B. W. Dent, a Clerk recently returned from the War in South Africa, who had sent in his resignation, calling attention to the fact that in quitting he might be said to be forfeiting a prospective right to an eventual pension, and it was agreed that the case was not one which called for any gratuity, as appeared to be implied by the writer.

Minute of the Committee of Inspection for the Cashiers' Offices, recommending the granting of a personal additional salary

It was agreed to concur in a minute of the Committee of Inspection for the Cashiers' Offices, recommending - inter alia - that a personal additional salary of £50 per annum be granted to Mr A. W. Tilly, the proposed Principal of the Issue Office.

Absent

The Dep^y Governor,
Sir Mark Collet,
Mr Smith,
Mr Gladstone,
Mr Goschen.

Wednesday, the 27th August, 1902.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined

27th August, 1902.

examined declarations relating to a Bank note and sundry Dividend Warrants, lost, etc., amounting to £207. 10. 1, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Quarterly Reports.

The Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

Widow of G. Ridgen a Pensioner (formerly a Parlour Messenger) placed on the Directors' Fund.

On an application from the Widow of George Ridgen, a Pensioner (formerly a Parlour Messenger) who died on the 3rd August, it was agreed to place her on the Directors' Fund, with an Annuity of £18.

Minute of the Committee for the Acts' Offices recommending an increase in the Staff of the Power of Atty. Office concurred in.

It was agreed to concur in a minute of the Committee of Inspection for the Accountants' Offices, which included a proposal for increasing the staff of the Power of Attorney Office by an additional 1st and 4th class clerk.

As a Committee for Building,

Building Bills.

The Committee passed the Building Bills for the Quarter, amounting to £4315. 15. 11, and they were referred to the Committee for the House and Servants for payment.

Absent.The Hon. Governor,
Sir Mark Collet,
Mr Smith,
Mr Gladstone,
Mr Goschen.

Wednesday, the 3rd September, 1902.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had

examined

3rd September, 1902.

examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £32. 8. 11, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Letter from the Lords
Commissioners of
H.M. Treasury in
regard to the
computation of the
profit on the increased
issue on Securities
recently authorized.

A letter was read from the Secretary to the Lords Commissioners of His Majesty's Treasury in which, with reference to the increased Issue of Notes upon Securities (amounting to £400,000) sanctioned by the recent Order in Council dated the 11th ultimo, Their Lordships propose that the profit arising therefrom, payable to the Public, should be computed at the same rate as that agreed to by the Treasury Letter of the 7th April, 1900, that is to say, at the rate of £1. 15. 6 per cent per annum so long as Consols bear interest at the rate of 2 $\frac{3}{4}$ per cent per annum and thereafter at the rate of £1. 10. 6 per cent per annum upon the amount of the present increase of £400,000, to take effect as from the date on which the addition to the Issue was actually made; and it was agreed to recommend the Court to accede to the proposal.

The Account will then stand as follows:-

Present amount (not including the sum of £6000. in consideration of exemption from Stamp Duty)	£192.960. 5. -
Add £1. 15. 6 per cent on additional Issue of £400,000 (under Order in Council of 11 th August, 1902.)	7.100. - -
	<u>£200.060. 5. -</u>

Wednesday, the 10th September, 1902.

Absent.

Mr Grenfell,
Mr Smith,
Mr Gladstone,
Mr Goschen.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and a Dividend Warrant, lost, etc., amounting to £16.12.4 and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.,

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Chief Accountant produced the Accounts of the Bank for the past half year, and it was

Resolved,

Dividend on
Bank Stock.

That having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 19th instant,

That a Half Year's Dividend of Interest and Profits be made on the 6th October next of £5. per cent, without deduction on account of Income Tax.

G. Gillanders, a
Pensioner, allowed
to commute a part
of his pension.

On an application from George Gillanders, a Pensioner, formerly of the Liverpool Branch, it was agreed to recommend to the Court to allow him to commute £25 of his pension of £266.15.4 into an immediate payment of £241.15.4 to assist him in the purchase of a House.

§

absent

Mr Goschen.

Wednesday, the 17th September, 1902.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined
Declarations

17th September, 1902.

Discounts and
Advances to Bill
Brokers, etc.

declarations relating to sundry Coupons, Bank notes and a Dividend Warrant, lost, etc., amounting to £86.12.8, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

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Absent

Mr Gilliat,
Mr Currie,
Mr Goschen.

Wednesday, the 24th September, 1902.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £99.8.7, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Widow of R. J
Wilson, formerly
of the Leeds Branch,
again recommended
a temporary annual
allowance

The Committee had before them a letter from the Sub-Agent at the Leeds Branch appealing on behalf of Mrs Kathleen Korah Wilson, widow of a Bank Clerk who died in 1895 leaving her with four young children entirely dependent on her. An allowance of Fifteen guineas a year for five years was at that time made her by the Court to provide for the education of her eldest child - a son - this allowance terminating ^{in 1901} last year. He was now earning a salary of only £20 a year, and Mrs. Wilson, who was endeavouring to increase her small income by taking in boarders, was heavily burdened by the interest of a mortgage on her house, and the educational necessities of her three young daughters. The Sub Agent strongly advocated her case as a very deserving one, and the Committee agreed to recommend to

the

24th September, 1902.

20

the Court that an allowance of £15. 15/- per annum for 5 years should again be granted her to assist in the education and maintenance of her daughters.

Absent
Mr Goschen.

Wednesday, the 1st October, 1902.

The proceedings of the last Committee were read.

Declarations. The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £27. 10/-, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, etc., The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Chancellor of Exchequer's applⁿ for Ways and Means Advances. The Governor acquainted the Committee that, on an application from the Chancellor of the Exchequer, he had, on the 30th ultimo, made an advance of One million pounds at 3 per cent per annum, under the Appropriation Act, 1902. It was agreed to recommend the Court to approve the Advance in question.

The question of the reduction of interest on the Govt debt to the Bank, under Sec. 5 of the Bank Act of 1892. With reference to section 5. of the Bank Act of 1892. (55 and 56 Vict. c. 48) which enacts that the interest on the debt due from the public to the Bank of England shall be at the rate of two pounds fifteen shillings per cent per annum, until the fifth day of April, one thousand nine hundred and three, and after that day, at the rate of two pounds ten shillings per cent per annum: Provided that if the Bank concerned by notice in writing to the Treasury six months before the said day decline to accept such lower rate of interest, the debt to that Bank may be paid off without further notice, and until payment, the said annuity or interest shall continue to be payable at the rate of two pounds fifteen shillings per cent per annum,

The Governor laid before the Committee the following correspondence, viz:

(1.)

1st October, 1902.

(1) Letter from the Secretary of the Bank to the Secretary of H. M. Treasury, dated 7th August 1902.

(2) Letter from the Secretary of the Treasury to the Governor and Deputy Governor of the Bank of England, dated 5th September, 1902.

(3) Letter from the Governor and Deputy Governor of the Bank of England to the Chancellor of the Exchequer, dated 26th September, 1902.

(4) Letter from the Secretary of the Treasury to the Governor and Deputy Governor of the Bank of England, dated 30th September, 1902.

After full consideration, it was agreed to recommend to the Court that the notice provided for in the Act be not given, and that the Bank accept the offer of H. M. Treasury that the existing arrangements be revised so that the Bank shall retain one per cent in respect of all additional issues against securities: such re-arrangement to take effect as from the 6th April 1903.

Absent.

The Dep^y Governor,
Mr Goschen.

Wednesday, the 8th October, 1902.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Coupons, Post Dividend Warrants and Bank notes lost, &c, amounting to £1447-11, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was read.

D. P. Stocks, of the
Western Branch, to
be

a letter was read from David Pratt Stocks a Senior Clerk at the Western Branch, who, at the age of

8th October, 1902.

be allowed to
retire with a
pension.

59, and after 40 years' service, tendered his resignation owing to ill-health. Stocks had now been away for the last six months, and in his Doctor's opinion he would never again be fit for his duties. It was agreed to recommend to the Court that his resignation be accepted and that he be granted during pleasure, and according to the scale, a pension of £240 per annum, being $\frac{45}{75}$ ths of his salary of £400.

R. C. S. Dale, to
be a Clerk in
the Secretary's
Office.

It was agreed to recommend to the Court that Ronald Clement George Dale, a 4th Class Clerk in the Private Drawing Office, be appointed a Clerk in the Secretary's Office, to fill the additional Clerkship sanctioned by the Court of the 10th July last.

An Agreement
to advance £35,000
to the Rev^d Thomas
Sheepshanks, to
be sealed in Court.

The Governor acquainted the Committee that he had agreed to make an advance of £35,000 for three years at 4 per cent per annum to the Rev^d Thomas Sheepshanks, on the deposit, as collateral security, of "Lloyd's Bonds" of the Exeter Railway Company, in which the Bank are interested; such bonds to be taken at 60% of their face value. It was agreed to recommend to the Court that the Agreement with Mr Sheepshanks embodying the conditions of the above advance be sealed.

Absent.
Sir M. Collett.
Mr Goschen.

Wednesday, the 15th October, 1902.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Post Dividend Warrants and Bank notes lost, &c; amounting to £91:5:6, and they were recommended to the Court for payment.

Discounts Advances
to Bill Brokers, &c

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was read.

A. C. Carey, of
the

a letter was read from Arthur Charles
Carey

15th October, 1902.

the In-Tellers' Office,
to be allowed to
retire, with a gratuity.

(as from 31st instant)

Rector of St Margaret's
Lothbury - usual grant
through him to the East
London Church Fund.

Elizabeth Hawkins,
widow of Anthony Hawkins,
application to be
placed on the Directors'
Fund.

The Governor to
arrange an allowance
to her of a similar amount
but in some other manner.

W. G. Bryant, to be
an Assistant in the
Branch Banks Office.

Carey, a Clerk in the In-Tellers' Office, who has recently returned from South Africa after over 2½ years' service in the Imperial Yeomanry. In it Carey begged leave to tender his resignation and asked, if in view of his 17 years' service in the Bank, he might be granted a gratuity to assist him in his project of returning to the Colony to engage in business with a brother officer. It was agreed to recommend to the Court that Carey's resignation be accepted and that in the very exceptional circumstances of his case, a gratuity equal to six months' salary be granted to him.

On an application from the Rector of St Margaret's, Lothbury, it was agreed to make the usual contribution of £5 towards the collection at this time of the year for the benefit of the East London Church Fund.

The Committee had before them an application for admission to the benefits of the Directors' Fund from Elizabeth Hawkins, widow of Anthony Hawkins, formerly senior Porter at the Hull Branch. Hawkins, owing to irregularities had been compulsorily retired in 1895, but had been granted a compassionate allowance equal to the pension he would otherwise have been entitled to. It was agreed that, under the circumstances, Mrs Hawkins could not be considered qualified for admission to the Fund; and it was left in the Governor's hands to arrange the grant to her in some other manner of a similar amount to that allowed to Porters' Widows from the Fund.

It was agreed to recommend to the Court that Wilfred Goddard Bryant, a 4th Class Clerk at the Western Branch, be appointed an Assistant in the Branch Banks Office, to fill one of the two existing vacancies.

Wednesday, the 22nd October, 1902

absent.

Mr Gilliat
Mr Currie
Sir M. Collett.
Mr Gladstone

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Coupons Post Dividend Warrants and Bank notes lost &c, amounting to £249.8.2, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers
&c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was read.

L. W. Baker to
be a Superintending
Watchman.

On a proposal of the Chief Accountant Lawrence William Baker, the senior Messenger to the Secretary, was appointed a Superintending Watchman, in the room of Samuel Seadding, deceased.

Wednesday, the 29th October, 1902.

absent.

Sir M. Collett.
Mr Gladstone.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants lost &c amounting to £61.16.4; and they were recommended to the Court for payment.

£92:18:1 Consols,
Lost Note Account,
to be released in
favour of Cecilia
Dorothy Murrell.

It was also agreed to recommend that £92:18:1 Consols, Lost Note Account purchased in August 1895 for the benefit of Thomas Welham in respect of two Bank notes for £50 each, alleged to have been burnt in February, 1888, be released in favour of Cecilia Dorothy Murrell to whom Welham had assigned all his interest in the Fund.

Discounts & Advances
to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c was read.

On

29th October, 1902.

The allowance of £50 a year granted in 1897 for five years to Mrs L. M. Burne, to be continued for a second term of 5 years.

On an appeal from Mrs Annie Myra Burne, wife of W. L. Burne, formerly of the Leeds Branch, who was dismissed in 1897 for embezzlement, and subsequently prosecuted and sentenced to nine months' imprisonment, it was agreed, in view of her destitute circumstances and the fact that none of her children were as yet in a position to assist her, to recommend the continuance to her for another five years of the allowance of £50 a year which had been granted her at the time.

The Widow of S. Scadding, Goldweighing Room Porter, placed on the Directors' Fund.

On an application from the widow of Samuel Scadding, late Gold Weighing Room Porter, who died on the 9th ultimo, it was agreed to place her on the Directors' Fund, with an annuity of £18

A charitable allowance of 5/- a week granted to the mother of Henry Pitt, a Stamper, die.

An appeal was read from Mrs C. M. Pitt the mother of Henry Pitt a stamper in the Accountants' Bank Note Office recently deceased. Pitt had been 22 years in the service, and was stated to have been for many years the sole support of his mother who was now over 70 years of age and entirely destitute. It was agreed to make her a charitable allowance of 5/- a week.

Mrs Pitt died 3 Nov. 1902.

A. M. W. Woodard of the Bill Office, to be allowed to retire with a pension.

A letter was read from A. M. W. Woodard, a 4th Class Clerk in the Bill Office, in which he tendered his resignation on account of ill health. He had been away on sick leave for the last six months, and the Bank Medical Officer certified that in his opinion Woodard was not likely to be ever again an efficient and reliable Clerk owing to nervousness and fits of dizziness. It was agreed to recommend to the Court that Woodard's resignation be accepted, and that he be granted during pleasure a pension according to the scale, of £57.12/- a year.

Alteration to be made in the authority required for re-transfer from the Gov^y Company "Security account", and

The Governor reported to the Committee that the Chief Accountant had represented to him the great inconvenience which resulted from the delay in getting the two signatures required for the re-transfer of Stock standing in the names of the Governor and Company, "Security account" i.e. Stock either held on account of Advances

29th October, 1902

to customers, or deposited by the latter to be so used when necessary.

According to the terms of the Power of Attorney sealed in Court in September, 1863, the transfer of Stock standing in the name of the Governor and Company requires the signature of the two Governors or of a Governor and a member of the Committee of Treasury.

It was agreed to recommend to the Court that in the case of a transfer from the Governor and Company "Security account" one signature should be sufficient in future, namely that of either of the Governors or of a past Governor; and that the fact that the Stock is free - which is stated on the Stock ^{receipt} - be in future signed by the Official of the Chief Cashier's Office, or Discount Office, as the case may be, instead of being initialed as at present.

The statement on the Stock ticket "Stock free" to be signed in future.

Wednesday, the 5th November, 1902.

Absent.

The Governor,
Sir M. Collet,
Mr Sandeman,
Mr Gladstone.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants lost &c, amounting to £307.2.4; and they were recommended to the Court for payment.

Discounts & advances to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was read.

Appeal from A. M. W. Woodard recently pensioned, for assistance in meeting medical expenses.

A letter was read from A. M. W. Woodard, who was pensioned by the Court of the 30th ultimo on account of ill health, in which he asked the Bank to assist him in meeting the medical expenses - some £40 or £50 - which he had incurred in his illness. It was agreed to request the Governor to look into the matter and, if he thought fit, to make Woodard a grant from the Samaritan Fund.

5th November, 1902.

Grant of £35 a year
to the annual dinner
of the 25th Middlesex
(Bank of E.) V. R. C.

(an estimated
7/- per head)

the present guest
allowance of £5 to
cease.

It was agreed to make an annual donation
of £35 a year to the Dinner Fund of the 25th
Middlesex (Bank of England) Volunteer Rifle Corps,
to defray the cost of the annual dinner in the
cases of the non-commissioned officers and men
and past members who are Porters and Stammers;
the balance, if any, to be applied to a fund for
defraying the expense of entertaining guests.

The present customary guest allowance of £5
to cease.

Absent.

Mr Sandeman.

Mr Gladstone.

Mr Goschen.

Wednesday, the 12th November, 1902.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined declarations relating to sundry Bank
notes and Dividend Warrants lost &c, amounting
to £65:11:1; and they were recommended to the
Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The weekly Statement of Discounts
and Advances granted to Bill Brokers, &c, was
read.

A. C. Baguley, a
Pensioner, allowed
to commute a
portion of his pension

On an application from Alfred
Clayton Baguley, a Pensioner, formerly a Cashier,
it was agreed to recommend to the Court to allow
him to commute £66:13:4 of his pension of £366:13:4
into an immediate payment of £644:9/-, to enable
him to pay off a portion of a mortgage on some
property.

A grant of £50 from
the Samaritan Fund
made by the Governor
to Henry Gouly, with
the Committee's concurrence

The Governor brought before the
Committee an application which had been made
by Henry Gouly, a 1st Class Clerk in the Private
Drawing

*£50 paid up with Samaritan
Fund tickets

12th November, 1902.

Drawing Office for some pecuniary assistance to enable him to meet certain heavy medical expenses incurred on behalf of a daughter. The case appeared a sad and very deserving one, Gouly bearing an excellent character in every way, and his daughter's illness, which was mental and of a long-continued and serious nature, having necessitated the resignation of the Woman Clerkship which she held in the Bank. With the concurrence of the Committee, the Governor decided to make Gouly a grant of £50 from the Samaritan Fund.

5

Wednesday, the 19th November, 1902.

A Full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Coupon and sundry Bank notes and Dividend Warrants, lost, etc, amounting to £195.4.6; and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

Chancellor of the Exchequer's application for Ways and Means Advances

The Governor acquainted the Committee that, on an application from the Chancellor of the Exchequer, he had on the 18th instant made an advance of One Million pounds at 3¼ per cent per annum, under the Appropriation Act, 1902. It was agreed to recommend the Court to approve the Advance in question.

The Widow of Edward Oliver (a Pensioner) placed on the Directors' Fund.

On an application from the Widow of Edward Oliver, a Pensioner, (formerly of the Accountant's Bank Note Office) who died on the 24th September

last,

19th November, 1902

W. H. Chatfield, of the Dill Office, to be allowed to retire with a Pension.

last, it was agreed to place her on the Directors' Fund, with an Annuity, according to scale, of £60.

The Committee had before them a letter from William Henry Chatfield, a 1st class clerk in the Dill Office, in which he tendered his resignation on the ground of ill-health; and a memorandum from the Chief Cashier on his case. Chatfield who is 54 years old, and will have been 34 years in the service on the 25th March next is stated to be suffering from nervous prostration, and the Bank Medical Officer has certified that he is never likely to be again an efficient clerk. In all the circumstances of the case it was agreed to recommend to the Court that Chatfield's resignation be accepted and that he be granted during pleasure a pension equal to full salary to the end of February next, and thereafter of £176.16/- being $\frac{29}{75}$ ths of his salary of £340.

The Committee considered a memorandum from the Chief Accountant and the Chief Cashier on the subject of the increase of work of the Controller of Offices, and it was agreed to recommend to the Court that the post of Second Assistant Controller be created in the Office, and that

E. Barker, of the Dividend Accounts Office, to be app^d the Second Assistant Controller.

Mr Edward Barker, a 1st class clerk in the Dividend Accounts Office, be appointed thereto with an additional salary of £120 attaching to the post; Mr Barker's present total salary of £378 being thereby raised to £400.

The wife of J. M. Jidy, late of the Private Drawing Office, to be granted a temporary compassionate allowance

With reference to the recent dismissal of Thomas M. Jidy, a 1st class clerk in the Private Drawing Office, for a breach of the Rule regarding dealings with professional money lenders, a letter from Jidy's wife was read, appealing for some assistance in her necessitous condition. From a memorandum of the Chief Cashier it appeared that beyond £20 a year from her father, Mrs Jidy

was

19th November, 1902

was practically penniless, and it was agreed to recommend to the Court that a compassionate allowance of £1 a week be made her for a period not exceeding 5 years.

a full Committee
(Mr Wallace sat for
the first time)

Wednesday, 26th November, 1902.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £44. 16. 9, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

Quarterly Reports.

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

R. Graham rec^d
to be Auditor of
the Bank Prov^t
Society.

It was agreed to recommend to the Court of Directors that Mr Reginald Graham, Joint Auditor, be appointed Auditor of the Bank Provident Society, on behalf of the Court of Directors, in the room of Mr William Henry Blegg, who is desirous of relinquishing the duty.

Widow of T. Smeed,
a Pensioner, formerly
a House Porter, &c.,
placed on Directors
Fund.

The Widow of the late Thomas Smeed, a Pensioner, formerly a House Porter, &c., was, on her application, granted an Annuity of £18 from the Directors' Fund.

As a Committee for Building.

Building Bills

The Committee passed the Building Bills for the quarter, amounting to £2041. 1. 6, and they were referred to the Committee for the House and

Servants

26th November, 1902

a grant of £250 to Mr Drake for work in connection with electric lighting since 1897.

Mem. & Papers (1888 to 1902) put away in Box marked "Electric Lighting in outer Office"

servants for payment.

The Deputy Governor laid before the Committee a Memorandum in regard to the amount of work performed by Mr Drake, the Electrical Adviser to the Bank, in connection with electric lighting since 1897, when his services were last considered; and the Committee concurred in the Deputy Governor's proposal that a sum of £250 be granted him, being a similar sum to that given on the last occasion.

Absent

Mr Goschen.

Wednesday, the 3rd December, 1902.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £52. 14. 6, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Minute of the Comm^{tee} of Inspection for the Cashiers' Offices recommending an increase in the Staff of the Private Drawing Office, &c. concurred in.

It was agreed to concur in a Minute of the Committee of Inspection for the Cashiers' Offices, which included a proposal for increasing the Staff of the Private Drawing Office and the granting of a personal additional Salary of £30 per annum to Arthur H. Henry, the proposed Superintendent.

A General Court to be held for the Election of a Director, vice A. R. Grenfell, dec^d.

In view of the vacancy in the Direction caused by the death of Mr Henry Riversdale Grenfell, it was

Resolved,

That it be recommended to the Court

of

2nd December 1902

of Directors,

That a General Court of Proprietors be held at the Bank on Wednesday, the 10th instant from Eleven o'clock in the forenoon till Four in the afternoon, for the Election of a Director for the remainder of the year in the room of Henry Riversdale Grenfell, Esquire, deceased.

Mr. Drien Bokayne to be proposed for Election.

That Drien Bokayne, Esquire, be recommended to the Proprietors for Election, and that notice by public advertisement be given thereof.

Birmingham General Hospital, Subscription to be continued

A letter was read from the Birmingham Agent with reference to the Bank's subscription of Fifty guineas to the Birmingham General Hospital, which was granted in February 1898 for a period of five years, and it was agreed to recommend to the Court of Directors to continue the subscription in question for a further similar period of five years.

Absent

Mr Gilliat,
Sir Mark Collet,
Mr Gladstone,
Mr Goschen,
Mr Wallace.

Wednesday, the 10th December, 1902

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £111. 10. 9, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

J. H. R. Larcombe app^d a Sup^t of the Nightly Watch

On a proposal of the Chief Cashier, James Henry R. Larcombe, a Superintendent in the Private Drawing Office, was appointed a Superintendent of the Nightly Watch, in the room of J. H. Johnson, who has resigned the duty.

On

10th December, 1902

Robert Sim, app^d Senior Porter, & Thomas Jovey, Junior Porter, in the Gold Weighing Room.

On a proposal of the Chief Accountant, it was agreed to recommend to the Court that, in view of the death of Samuel Leadding, the Senior of the two Porters to the Gold Weighing Room, Robert Sim, the Junior Porter, become Senior Porter, and Thomas Jovey, a House Porter and Watchman, be appointed a Porter to the Office, to fill the vacancy.

It was agreed to recommend to the Court of Directors that the following appointments be made in the Chief Cashier's Office, to fill the vacancies caused by the appointment of E. H. Woollard, 2nd Clerk, to be Deputy Principal of the Intellers Office; the appointment of A. H. Henry, 3rd Clerk, to be a Superintendent in the Private Drawing Office; and the resignation of G. B. Hollings, the 5th Clerk,

Chief Cashier's Office,
appt^d in, recommended

H. King, to be 2nd Clerk

J. Cross - - - 3rd "

H. G. De Zane - 4th "

A. F. Sawyer - 5th "

M. Williamson - 6th "

J. Sturdy - - - 7th "

D. K. Brown, Private Drawing Office, to be 8th Clerk

Herbert King, 4th Clerk, to be 2nd Clerk,
John Cross, 6th Clerk, to be 3rd Clerk,
Hubert George De Zane, Assistant, to be 4th Clerk, thereby resuming the seniority which he lost temporarily owing to prolonged absence on sick leave,

Arthur Frederic Sawyer, 7th Clerk, to be 5th Clerk,

Malcolm Williamson, 8th Clerk, to be 6th Clerk,
Joseph Sturdy, Assistant, to be 7th Clerk, and
Douglas Kingsmill Brown, a 4th Class Clerk in the Private Drawing Office, to be 8th Clerk;
the office of "Librarian" hitherto held by the 2nd Clerk, with an additional salary of £20 per annum attaching thereto, to be discontinued for the present.

The two Assistantships to remain vacant for the present.

These appointments to date from the 1st instant.

The Committee had before them an appeal from W. H. Chatfield, a Pensioner, lately of the Bill

Office

W. H. Chatfield, a Pensioner,
Recommended that the balances of Roan to the Bank be remitted him

10th December, 1902

Office, for some pecuniary assistance, and it was agreed to refer his case to the Committee of Inspection for the Cashiers' Offices, with a recommendation that if possible the balance of his outstanding loan to the Bank, viz^t £75, be remitted him.

Committee to meet on Wednesday in Christmas Week at 11 o'clock

It was agreed that the Committee should meet on Wednesday in Christmas Week at 11 o'clock, instead of the usual hour of 12. - Thursday being Christmas Day.

J

Wednesday, the 17th December, 1903.

Absent.

Mr Gladstone.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Seven Days Bill and sundry Bank notes and Dividend Warrants, lost, etc., amounting to £62. 15. 6, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, etc.,

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Changes in the list of those authorized to draw, &c. bills on India.

It was agreed to recommend to the Court, for proposal to the Secretary of State for India in Council, certain alterations in the lists of persons authorized to draw and countersign &c. bills upon the Government in India, which had been rendered necessary by retirements from the Service, etc.

Grant recommended to the funds of the Charity Organisation Society.

On an application from the Council of the Charity Organisation Society, it was agreed to recommend to the Court of Directors to make them a further contribution of £25 in aid of the funds of the Society.

G. Symonds to be an Assistant in the Branch Bank's office.

It was agreed to recommend to the Court that Osborn Symonds, a 3rd class clerk at the Liverpool Branch, be appointed an Assistant

in

17th December, 1905.

The wife of Pascoe Tiddy, late of the Private Drawing Office, to be granted a temporary compassionate allowance.

in the Branch Bank's Office to fill the existing vacancy.

The Committee had before them a Memorandum of the Chief Cashier, on the case of the wife of Pascoe Tiddy, a Superintendent in the Private Drawing Office, who was dismissed by the Court of the 4th September. Tiddy, who had certain sums of money due to him on his dismissal in respect of balance of salary and return of life insurance premiums, had been informed that it was useless to approach the Bank for assistance unless he could make some definite arrangement with his creditors. No such arrangement has been made and the Bank are informed that the money is all spent. Mrs Tiddy, whose application for assistance has already been refused by the Governor, now writes that she is without money to meet ordinary needs, and in all the circumstances it was agreed to recommend to the Court that a compassionate allowance of £1 a week be made her during pleasure and for a period not exceeding five years. So date from the 1st ultimo.

Absent.

Mr Sandeman
Mr Goschen.

Wednesday, the 24th December, 1905.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £151,000, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

24th December, 1902.

Mr. of Excheq^r's
application for
Ways & Means Advances

On an application from the Chancellor of the Exchequer, it was agreed to recommend to the Court to make an Advance not exceeding One million pounds at 2½ per cent per annum, under the Appropriation Act, 1902.

§

Absent.

Sir Mark Collet,
Mr Gladstone.

Wednesday, the 31st December, 1902.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £31.4.9^d, and they were recommended to the Court for payment.

Declarations

Discounts and
advances to Bill
Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

St. Margaret's, Rothbury.

Donation of £20
to the "Poor Parishes
Fund".

On an application from the Rector of St. Margaret's, Rothbury, it was agreed to grant the usual donation of £20 towards the Christmas collection at his Church on behalf of poor parishes adjacent to the City.

§

Absent.

Sir Mark Collet,
Mr Gladstone,
Mr Wallace.

Wednesday, the 7th January, 1903.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £176.8.9^d, and they were recommended to the Court for payment.

Declarations

Discounts and
advances to Bill
Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

On

7th January, 1905.

J. Ketherclift app^d a
Porter to the Printing
re Office.

On a proposal of the Chief Accountant, it was agreed to recommend to the Court that John Ketherclift, House Porter and Watchman, be appointed Porter to the Printing & Storekeepers' Office, with the additional wages of £8 a year.

R. H. Sharp a Pensioner
allowed to commute
a portion of his
pension.

On an application from Robert Harrison Sharp, a Pensioner, formerly a Cashier, it was agreed to recommend to the Court to allow him to commute £48. 5. 8 of his pension of £333. 6. 8 into an immediate payment of £400.

Gerard E. Tidy, Son
of a Clerk recently
dismissed - name
allowed to remain
on the list of appli-
cants for admission
into the Service, as
an exceptional case.

The Committee considered the case of Gerard E. Tidy, the son of a former Clerk, whose name had been recorded as an applicant for admission to the Service as a Clerk's Son, but who had been rendered ineligible, under the existing Regulations, by the dismissal of his father from the service on the 6th November last. In all the circumstances it was agreed, as an exceptional case, to allow Tidy's name to remain on the list of applicants.

A Full Committee.

Wednesday, the 14th January, 1905.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £138. 5. 2, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, re

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc was read.

On

14th January 1903

The Widow of Hy
Hill (a pensioner)
placed on the
Directors' Fund.

On an application from the Widow of Henry Hill, a pensioner, (formerly of the Newcastle Branch), who died on the 12th December last, it was agreed to place her on the Directors' Fund, with an Annuity, according to scale, of £45.

R. D. Search, of
the Public Drawing
Office, to be allowed
to retire with a
Pension.

A letter was read from Robert Dryden Search, a 3rd class clerk in the Public Drawing Office, who, at the age of over 50 years, and after 29 years service, sought permission to retire from the service owing to ill-health. The Bank Medical Officer had certified that Search was not likely to be again an efficient clerk, and that his retirement was the wisest course; and it was agreed to recommend to the Court that his resignation be accepted, and that in view of his service of 29 years he be granted, during pleasure, and according to the scale, a pension of £145. 1. 4 per annum, being $\frac{24}{75}$ ths of his salary of £320.

A Full Committee

Wednesday, the 21st January, 1903.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a coupon and sundry Bank notes and Dividend Warrants, lost, etc., amounting to £128. 10s., and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Infant Orphan Asylum

Donation of £100
recommended to,

The Committee had before them a Memorial from the Infant Orphan Asylum, Wanstead, (to which the Bank has given four previous donations of One hundred guineas each, the last being in 1888), asking for a continuance of the Bank's aid, and it was agreed to recommend to the Court of Directors to grant a further Donation of One hundred guineas in aid of the funds of the Asylum.

On

21st January, 1903

The Widow of J.
Saintsbury - Gift of
£26 to

On an appeal from Mrs Amy M. Saintsbury, an Annuitant on the "Directors' Fund" for help to discharge a loan of £36 contracted during illness on the security of her furniture, it was agreed to make her a gift of the sum named, on the distinct understanding that a discharge in full from the Creditor be produced, and that no further assistance will be given.

Mr Edye allowed to
give security by
Subscription to the
Blerks Guarantee
Fund, in lieu of the
personal Bond.

The Governor brought before the Committee the question of the security furnished by Mr Edye, Inspector of Branches and Principal of the Branch Banks Office. It appeared that Mr Edye was still giving security in the personal bond for £5000 of a relative - part of the security given by him when Agent of the Leeds Branch. Mr Edye now asked that the bond in question might lapse, and that he should be allowed to give security by subscription to the "Blerks Guarantee Fund"; and it was agreed, that his request be acceded to, and that Mr Edye enter into the usual Bond to the Bank in £5000.

Absent.

Mr Goschen.

Wednesday, the 28th January, 1903.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £228.6.1, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read

On a proposition from the Chief Accountant,

General Court for a
Dividend, etc.

It was agreed to recommend to the Court for adoption a scheme for forthcoming General Courts, &c., under which the General Court for a Dividend would be held on Thursday, the 19th March next, and for the Election of Governors and Directors on Tuesday and Wednesday, the 21st and 22nd April.

The

28^d January, 1903

J. L. Ruscombe, of the Dividend Accts Office, to be allowed to retire with a Pension.

The Committee considered a letter from John L. Ruscombe, a 4th class clerk in the Dividend Accounts Office, who at the age of 53 and after nearly 34 years service in the Bank, sought permission to retire with a pension on account of his failing health. The Bank Medical Officer had testified to Ruscombe's incapacity for the performance of his duties, and to indications of Brain tenderness and had given his opinion that any permanent recovery was unlikely; and it was agreed in all the circumstances to recommend the Court to accept Ruscombe's resignation as from the 28th proximo, and to grant him, during pleasure, a pension of £165. 7. 4, being $\frac{29}{75}$ ths of his salary of £318.

Absent

Mr Goschen

Wednesday, the 4th February, 1903.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £89. 5. 11, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

Absent.

The Governor,
Sir Mark Collet,
Mr Sandeman.

Wednesday, the 11th February, 1903.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that the Governor had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £99. 6. 7, and they were recommended to the Court for payment.

11th February, 1903Discounts & Advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

John Finlayson, of the Manchester Branch, to be allowed to retire with a Pension.

The Committee had before them a letter from John Finlayson, 2nd Senior Clerk at the Manchester Branch, who, being nearly 63 years of age and feeling no longer equal to the discharge of his duties, tendered his resignation, as from the 28th instant, under the provision of the Order of Court of the 17th November 1840; and it was agreed to recommend the Court to accept Mr Finlayson's resignation from the above date, and, in view of his service of 38 years, to grant him, during pleasure and according to the scale, a Pension of £240. 15. 4, being $\frac{43}{75}$ ths of his Salary of £425.

J. B. Sumner, of the Dividend Office, to be removed from the list of Clerks with a Pension.

The Committee had before them a memorandum of the Chief Accountant, on the case of John Messant Sumner, a 2nd Class Clerk in the Dividend Office, who at 34½ years of age, and after 16½ years service, has become insane, and whose recovery is considered hopeless. Sumner is married, but neither he nor his wife, who is in delicate health, have any private means. In all the circumstances, it was agreed to recommend to the Court that Sumner's name be removed from the list of Clerks, and that he be granted a pension equal to his Salary of £278 to the 9th September next, when he would have completed 17 years service, and thereafter according to the scale, viz^t £81. 11. - per annum being $\frac{22}{75}$ ths of his Salary. The pension to be payable to his wife on his behalf, or, should she predecease him, to such person as the Governor may appoint.

London Hospital.
Donation of £1000.

On an appeal from the London Hospital, it was agreed to recommend to the Court of Directors to make a donation of One thousand pounds

11th February, 1903

pounds in aid of the funds of the Hospital.

Cap^{tn} the Hon. R. Ward
2 lost Bank notes
for £100 each to be
paid, under indemnity

The Committee considered an application from Captain, the Hon^{ble} Reginald Ward in regard to three Bank notes for £100 each, lost by him three years ago in South Africa while actively serving in the War, and which are still outstanding in the Bank Books; and it was agreed in all the circumstances to consider the notes as probably destroyed and to entertain an application for their payment at the present time, under indemnity.

This matter was not
preceded with
vide Stopped Note
Book.

The Deputy Governor informed the Committee that he had had a visit from the Secretary to the Admiralty in regard to a proposed Scheme for forming a Volunteer Reserve of Naval "Assistant Paymasters" from amongst eligible clerks of Banks, and the Committee, on hearing the proposed conditions of service, saw nothing to object to therein, so far as the Bank were concerned.

Proposed Scheme for
forming a Volunteer
Reserve of Naval
"Assistant Paymasters"
from eligible clerks
of Banks, not
objected to.

§

a full Committee.

Wednesday, the 18th February, 1903.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £87-14-6, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Quarterly Reports.

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the clerks and Porters had been good and that the

work

18th February, 1903

work had been properly carried on during the past three months.

Chief Accountants Office
Staff to be increased
by an additional clerk,
and sundry increases
of salary, &c;

The 2nd Clerk's
(G. R. Quennell) salary
"attaching to the Office"
to be raised from £100
to £130;

P. A. Plumbe app^d
Registration Clerk;

J. F. Wequelin Smith
allowed to retain the
£20 he loses on giving
up the work of Reg^{is} Clerk;

J. Cooper to be app^d
11th Clerk;

W. D. Thorpe, to be
an Assistant.

Mrs Ward, Assistant
Secretary, to be app^d
Keeper of Records, &c.,
with a Special Salary

The Committee considered a Memorandum from the Chief Accountant, respectfully recommending the appointment of an additional Clerk to his Office and sundry increases of Salary therein, in view of the growth of the work, and it was agreed to recommend to the Court that the additional salary "attaching to the Office" of the 3rd Clerk (G. R. Quennell) be raised from £100 to £130,

That P. A. Plumbe, the 4th Clerk, be appointed Registration Clerk in place of J. F. Wequelin Smith, 6th Clerk, his additional salary to be raised from £80 to £120, and his personal salary of £30 to cease,

That J. F. Wequelin Smith be permitted to retain as "personal" salary the £30 he loses on relinquishing the work of Registration Clerk,

That the Staff of the Office be increased by another Clerk, and that Sidney Cooper, the Senior Assistant be appointed to the post.

And that William D. Thorpe, a 5th Class Clerk in the Colonial &c. Office, be appointed an Assistant to fill the vacancy.

It was agreed to recommend to the Court, in view of the steady increase in the records and Statistics in the Secretary's Office, and the necessity for their proper maintenance and arrangement, that Mr S. M. Ward, the Assistant Secretary, be appointed, in addition, Keeper of Records and Statistics and Superintendent of the Directors' Library, and that, in view of this increase to the duties of his present post, he be granted an additional salary of £200 per annum, in respect of such Office

Buildings Bills.

As a Committee for Building

The Committee passed the Building

Bills

^d
18. February, 1903

Bills for the Quarter, amounting to £1993. 11. 8, and they were referred to the Committee for the House and Servants for payment.

a full Committee.

Wednesday, the 25th February, 1903.

The proceedings of the last Committee were read.

Declarations. The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £77. 18. -, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Increases of Salary etc.

It was agreed to recommend to the Court of Directors to grant additions to salaries and gratuities as follows, viz.^e

In the Accountants' Department,

Mr Pyne
Mr Jenner.

To Mr E. D. Pyne, the Principal of the Consols Office, a personal additional salary of £50, and

To Mr E. A. Jenner, the Deputy Principal, a personal additional salary of £30.

Mr Bridger
Mr Wright

To Mr Augustus Bridger, Principal of the Colonial & Corporation Stocks Office, a personal additional salary of £50, and

To Mr J. F. Wright, the Deputy Principal, a gratuity of £20.

Mr Sheppy
Mr Oldham

To Mr J. H. Sheppy, Principal of the Dividend Office, a personal additional salary of £50, and the personal additional salary of Mr E. H. Oldham, the Deputy Principal, to be raised from £20 to £50

In the Cashier's Department,

25th February, 1903.

Mr A. Mc Pherson

To Mr Alfred Mc Pherson, the Superintendent and Overseer of the Printing & Storekeepers' Office, a Gratuity of £500, and his personal additional salary to be raised from £60 to £100, to make his total salary £500.

In the Secretary's Department,

Mr Auld
Mr Harland

The personal additional salary of Mr William Auld, the "First Clerk" in the Secretary's Office, to be raised from £100 to £130, and

To Mr A. F. Harland, the 5th Clerk, a personal salary of £20.

In the Audit Department,

Mr Somers
Mr Pridcaux
Mr Willis

The personal additional salary of Mr F. F. Somers, the 1st Clerk, to be raised from £20 to £50.

To Mr R. H. Pridcaux, the 2nd Clerk, a personal additional salary of £20, and

To Mr A. F. A. Willis, the 3rd Clerk, a personal salary of £10.

Mr H. W. Search

It was also agreed to recommend that the personal additional salary of Mr Henry William Search, Principal of the Discount Office be raised from £500 to £1000.

The Committee concurred in a Minute of the Committee for Branch Banks, recommending

That a gratuity of £100 be given to Mr F. D. G. Strettell, the Sub-Agent at the Bristol Branch; and

That a personal additional salary of £100 a year be granted to Mr M. J. Hardecastle, the Sub-Agent at the Leeds Branch.

Mr Strettell, Sub
Agent at Bristol,Mr Hardecastle, Sub
Agent at Leeds

Wednesday, the 4th March, 1903.

Absent.

Mr Mark Bollet.

The proceedings of the last Committee were read.

Declarations

The Governor reported, ^{that} he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £59. 19. 11., and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

b. Pfeil, a Postal Order Examiner in the Printing & Storekeepers' Office, to be granted a retiring allowance

The Committee had before them the case of Christopher Pfeil, a Postal Order Examiner in the Printing and Storekeepers' Office, who at 60 years of age and after 15 years service on the fixed Staff, preceded by occasional employment equivalent in all to 13 years continuous service, was threatened with total blindness; and it was agreed to recommend to the Court that Pfeil's resignation be accepted and that he be granted during pleasure a retiring allowance of £91 per annum (being at the rate of 35/- a week, his present wages being 54/- a week).

The Widow of A. Cole (late Messenger to the Discount Office) to be placed on the Directors' Fund, and to be granted a compassionate allowance.

On an application from the Widow of Anthony Cole (late Messenger to the Discount Office), who died on the 16th ultimo, it was agreed to place her on the Directors' Fund, with an Annuity of £18. It was further agreed, in view of the fact that Cole who had been an excellent servant, had been crippled, 15 months ago, by an accident incurred during the performance of his duties, and that he had left an imbecile sister and a young niece dependent on his wife, to recommend to the Court to grant her, during pleasure, a compassionate allowance of £24 per annum, so as to make her total income

4th March, 1903

income from the Bank £1 a week.

W^m Quillam, to be
app^t messenger to
the Discount Office.

It was agreed to recommend to the Court that William Quillam, a House Porter and Watchman, be appointed messenger to the Discount Office in the place of Anthony Cole, deceased.

Donation of £100
to the funds of the
University College
Hospital recommended.

The Governor having brought before the Committee the needs of the University College Hospital, to which the Bank gave £100 in 1887 and another £100 in 1898; it was agreed to recommend to the Court to make a further donation of £100 in aid of the funds of the Hospital.

Donation of £25
towards the expenses
of the Bath & Counties
Society to be held at
Bristol next year
recommended.

A letter from the Sub-Agent of the Bristol Branch having been read, it was agreed to recommend to the Court that the Bank should make a donation of £25 towards the expenses of next year's annual meeting of the Bath and West and Southern Counties Society, to be held at Bristol.

A full Committee.

Wednesday, the 11th March, 1903

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £78. 6. 11, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

The Chief Accountant produced the

Accounts

11th March, 1903

Accounts of the Bank for the past half year, and it was

Resolved,

Dividend on
Bank Stock.

That, having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 19th instant,

That a Half Year's Dividend of Interest and Profits be made on the 6th April next of $\frac{1}{2}$ per cent, without deduction on account of Income Tax.

The Widow of
H. C. D. Authwaite
(a Pensioner)
placed on the
Directors' Fund.

On an application from the Widow of Henry C. D. Authwaite, a Pensioner (formerly a Clerk in the Accountants' Bank Note Office), who died on the 25th February, it was agreed to place her on the Directors' Fund, with an Annuity, according to scale, of $\frac{1}{2}$ 57.

Mr D. Hotson, Principal
of the India Office -
his retirement to
be postponed.

The Chief Accountant having reported that, owing to the illness of Mr A. D. Harrison, Deputy Principal of the India Office, it would be a convenience to the Bank if the retirement of Mr Daniel Hotson, the Principal, who is 65 years of age on the 24th instant, could be postponed, and that Mr Hotson was willing to concur in any such arrangement, it was agreed to recommend to the Court that Mr Hotson's retirement be postponed for a period of three months.

Donation of $\frac{1}{2}$ 105 to
the General Infirmary
Leeds recommended.

On a letter from the Agent of the Leeds Branch, it was agreed to recommend to the Court to make a donation of One hundred guineas, in aid of the funds of the General Infirmary Leeds.

absent

Mr Wallace.

Wednesday, the 18th March, 1903

The proceedings of the last Committee were read.

The

18th March, 1903.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc, amounting to £163. 14. 1, and they were recommended to the Court for payment.

"Lost note 4e"
£120 to be invested
for the benefit of
A. R. Elson.

It was also agreed to recommend that £120 be invested in Consols "Lost Note Account," for the benefit of Herbert R. Elson, in respect of 13 Bank notes stolen from him in 1886.

Discounts & Advances
to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Absent

Mr Gladstone,
Mr Goschen,
Mr Wallace

Wednesday, the 25th March, 1903.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc, amounting to £28. 4. 10, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read

A. F. Harland, app.^d
a Sunday Sup.^e

On a proposal from the Secretary, Arthur Francis Harland, 5th Clerk in the Secretary's Office, was appointed a Superintendent to wait on Sundays and Bank Holidays, in the room of A. S. Inman, who is desirous of relinquishing the duty.

Absent

Mr Wallace

Wednesday, the 1st April, 1903.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost re., amounting to £46.3.4, and they were recommended to the Court for payment.

'Lost Note Acct':
£300 to be invested
for benefit of
Loyal Silford Lodge
of Oddfellows, Manch^r

It was also agreed to recommend the Court to accede to an application from the Trustees of the Loyal Silford Lodge of Oddfellows, Manchester, for the investment in Consols "Lost Note Account" of the amount of three Bank Notes for £100 each, lost in 1895.

Discounts & Advances
to Bill Brokers re.

The weekly Statement of Discounts and Advances granted to Bill Brokers re. was read.

House List for
1903

The House List of Governors and Directors for the ensuing year was arranged, and referred to the Court of Directors.

Alex^r Soudge app^d?
a Nightly Supt

On a proposal from the Chief Accountant, Alexander Soudge, a Superintendent in the Accountants Bank Note Office, was appointed a Superintendent of the Nightly Watch, in the room of W. H. Bawtree pensioned.

The widow of Robt
Ballard placed on
the Directors' Funds

On an application from the widow of Robert Ballard, a Pensioner (formerly a Porter) who died on the 13th ultimo, it was agreed to place her on the Directors' Fund, with the usual allowance of £18. per annum.

Absent

The Deputy Governor
Mr WallaceWednesday, the 8th April, 1903.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes, Dividend Warrants, and Coupons, lost re., amounting to \$105.17.5, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers re

The weekly Statement of Discounts and Advances granted to Bill Brokers, re., was laid before the Committee.

On

8th April, 1903

St Margaret's Lothbury -
Usual grant towards
expenses of Evening
Services

On an application from the Rector of St. Margaret's Lothbury, it was agreed to make the contribution of Ten guineas usually given at this time of the year towards the expenses of Evening Services at the Church.

Usual grant of £100
to Bank Division of
C. S. R. V.

It was agreed to recommend to the Court of Directors that the usual grant of One hundred pounds be made to the funds of the Bank of England Division of the Civil Service Rifle Volunteers.

Chief Cashier's Office,
App^s in, or, recommended:

On a proposal from the Chief Cashier, it was agreed to recommend to the Court to make the following appointments in the Chief Cashier's Office, to fill vacancies caused by promotions made in December last, viz. - George Jan White and James Arthur Stark, 4th and 5th Class Clerks in the Private Drawing Office, to be Assistants.

G. J. White,
J. A. Stark, and
A. M. Walker,
to be Assistants

It was further agreed to recommend that the Staff of the Office be increased by an additional Assistant, and that Augustus Merrifield Walker, a 5th Class Clerk in the Private Drawing Office, be appointed to the post. These appointments to date from the 1st March last.

Absent.

The Dy Governor,
Mr Gilliat,
Mr Wallace

Wednesday, the 15th April, 1903.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £111. 10. 1, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

First Committee
of the Year.

Wednesday, the 22nd April, 1903.

Absent.
Mr Goschen.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £188. 6. 9, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

J. W. Strudwick, Porter,
to be granted a
personal add. of £10
to his Wages.

On a proposal from the Chief Accountant, it was agreed to recommend to the Court of Directors that John William Strudwick, House Porter and Watchman, the Senior of the Porters of the Private Drawing Office, in which Office he has served for 22 years, be granted a personal addition of £10 to his Wages, to date as from the 1st ultimo.

Absent.
Mr Sandeman.
Mr Goschen.

Wednesday, the 29th April, 1903.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £104. 1. -, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Wednesday, the 6th May, 1903.

a full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants ^{lost etc.} amounting to £162. 5. 10, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The case of W. J. Smith, a Painter. - Allowance to be reduced for a period and then to cease.

With regard to the temporary compassionate allowance of 25/- a week which the Committee made in August 1901, pending reconsideration, to Walter J. Smith, formerly a Painter in the Clerk of Works Department whose health rendered it necessary that he should be removed from the Staff of Bank Workmen, the Committee understanding that Smith was so far recovered as to be seeking to obtain light employment, agreed to continue his allowance of 25/- a week for another month (as from today), and thereafter to grant him an allowance of 12/6 a week for a further period of three months; the allowance then to cease.

"Lost Note Acct."
of Maynard Brown.

The Bank to bear the loss in regard to the sale of Consols, all the notes, the amount of which was invested for his benefit, having been brought in and paid.

With regard to the investment in August 1900 in Consols "Lost Note Account" of £1500, being the value of 4 Bank notes lost or stolen in August 1899, for the benefit of the loser, Mr Maynard Brown, Artist, of 22 Great Ormond Street, all of which four notes have been brought in and paid, and the Consols sold, leaving a deficit of £56. 1. 2 which Mr Brown has been called upon to make good; the

Governor

6th May, 1903.

Governor read to the Committee a letter of appeal he had received from Mrs. Brown from which it appeared that Mr. Brown was in broken health and threatened with mental failure, besides being practically penniless through his inability to pursue his profession. It was agreed that the case was one for compassionate treatment, and that the deficit in question be written off.

see Coy. J. letters

Suggested
electrification of
all Bank
Machinery.

The Governor read to the Committee a memorandum from Mr. Boe, Principal of the Printing, etc., Department, as to the cost, etc., of working all Bank Machinery by electric power supplied from outside, and consideration of the same was postponed.

a full Committee.

Wednesday, the 13th May, 1903.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £56. 6. 3, and they were recommended to the Court for payment.

Discounts and
advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Middlesex Hospital
Petition for a donation
declined

A Petition from the Middlesex Hospital, to whom the Bank gave £100 a year ago, for a further donation, was read; and it was agreed to decline the same.

Question of electrifi-
cation of Bank
Machinery to be left
in the Governor's
hands

Mr. Boe's memorandum on the electrification of all Bank Machinery was again considered, and it was agreed to leave the matter in the Governor's hands.

a full Committee.

Wednesday, the 20th May, 1903.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and a Dividend Warrant, lost, etc., amounting to £121.14.-, and they were recommended to the Court for payment.

£149.5.1 Consols "Lost note account" to be released in favour of G.A. Frasier, Esq.

It was also agreed to recommend that £149.5.1 Consols "Lost note Account", purchased for the benefit of the late Cyrus Gooding Frasier, in June 1883, in respect of two Bank notes, amounting to £150, lost by him in May 1880, be released in favour of Georgina Ada Frasier, his Executrix.

Discounts & Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

F. Baker & M. Phillips, to attain age of 65 during next quarter.

It was reported by the Chief Cashier that Francis Baker, 2nd Cashier, and Maberly Phillips, a Cashier, would attain the age of 65 on the 6th July and 16th June respectively.

Quarterly Reports.

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

The allowance to the Widow of G. W. Gough to be increased to £40. a year.

Papers in regard to Mrs Gough's previous applications put away in drawer of the Secretary's cupboard

With reference to an allowance of £25 a year granted by the Committee in 1892 to the widow of G. W. Gough, a Pensioner, who, by declining during his service to insure his life with the Bank Provident Society, had rendered his widow ineligible for an Annuity from the "Directors Fund", the Governor read to the Committee a letter that had been received from Mrs Gough,
from

20th May, 1903

from which it appeared that her age and infirmities now made her entirely dependent on the allowance in question, which was inadequate for her support; and it was agreed in view of all the circumstances to increase Mrs Gough's allowance to £40.

As a Committee for Building,

Building Bills

The Committee passed the Building Bill for the Quarter, amounting to £920.13.6, and they were referred to the Committee for the House and Servants for payment.

Absent.

Sir Mark Collet.
Mr Smith.

Wednesday, the 27th May, 1903.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Post Dividend Warrants and Bank Notes, lost, &c, amounting to £60.7.9, and they were recommended to the Court for payment.

Discount and Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Mr G. E. Williams to retain his £30 personal, on his promotion to the Deputy Principalship of the India Office.

It was agreed to concur in a minute of the Committee of Inspection for the Accountants' Offices recommending - inter alia - the retention by Mr G. E. Williams of ^{£30 of} his personal additional salary of £50 on his promotion to the Deputy Principalship of the India Office on the 24th instant.

Wednesday, the 3rd June, 1903.

Absent.

Mr Gilliat,
Sir Mark Collet.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes, ^{lost, &c.} amounting to £40, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.,

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

G. Nye, of the Private
Drawing Office, to be
allowed to retire with
a Pension.

The Committee had before them a letter from George Nye, a Counter Clerk in the Private Drawing Office, tendering his resignation from the Service. It appeared that Nye, who had a Salary of £390, would reach the age-limit of 65 in April next; and it was agreed to recommend ^{to the Court to} accept his resignation and to grant him, during pleasure, the full pension of £260 per annum being 50/75ths of his Salary.

Mr D. Hotson, Principal
of the India Office, to
be granted a special
pension

With reference to the approaching retirement of Mr Daniel Hotson, Principal of the India Office, who attained the age of 65 years on the 24th March last, but was requested to continue in the Service for three months longer in consequence of the illness of the Deputy Principal, who had now recovered his health, it was agreed, on a suggestion from the Chief Accountant, to recommend to the Court that instead of a pension of £366. 13. 4, being 50/75ths of his salary of £550, Mr Hotson be granted, as a special case and during pleasure, a pension of £380 per annum, as from the 24th instant.

On

3rd June, 1903.

G. M. Walker +
A. S. H. McBarthy
app. Superintendents
of the Nightly
Watch.

On a proposal from the Chief Accountant G. M. Walker, Senior Clerk in the Register Office, and A. S. H. McBarthy, 1st Class Clerk in the Colonial and Corporation Stocks Office, were appointed Superintendents of the Nightly Watch in the place of H. D. Harrison, Deputy Principal, and J. D. Taylor, 1st Class Clerk, both of the India Office, who have resigned the duty.

§

absent.

St Augustus Revost.

Wednesday, the 10th June, 1903.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Bank Note and sundry Dividend Warrants, lost, etc, amounting to £6. - 10^s, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

C. D. Paine, a Cashier,
to be allowed to
retire with a
Pension.

A letter was read from Charles Payne Paine, a Cashier, who, having completed 45 years' service, asked permission to retire on the 13th instant, with a pension, under the provisions of the Order of Court of the 17th November 1870; and it was agreed to recommend the Court to accede to Mr Paine's request and to grant him, during pleasure and according to the scale, a pension of £333. 6. 8, being 50/75^{ths} of his salary of £500.

The Widow of
H. R. Sarrant
placed on the
Directors Fund.

On an application from the Widow of Henry R. Sarrant, late a Cashier, who died on the 3rd June, it was agreed to place her on the Directors Fund with an Annuity, according to scale of £76.

10th June, 1903.

Donation of £25 to the Royal Blind Pension Society recommended

On an appeal from the Royal Blind Pension Society, to whom the Bank made a Donation of £25 in 1893, it was agreed to recommend to the Court of Directors that a further gift of £25 be made to the Society.

G. Tolmie, 1st Door Keeper, Wages to be raised.

It was agreed to recommend to the Court that the personal Wages of George Tolmie, 1st Door Keeper, be raised from £20 to £40 making his total Wages £210, the same as those received by his predecessor.

A Full Committee.

Wednesday, the 17th June, 1903.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a coupon and sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £91.19.7, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

W. H. Hibbert, and A. Berry, appointed Supt^s of the Nightly Watch.

On a proposal from the Chief Cashier, William Pembard Hibbert, Superintendent in the Bill Office, and Anthony Berry, 1st Clerk in the Discount Office, were appointed Supt^s of the Nightly Watch in the room of H. L. Tarrant, deceased, and C. P. Paine, pensioned.

Wednesday, the 24th June, 1903.

A Full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £12.14.8, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Widow of A. L. Hodgkinson placed on the Director's Fund.

On an application from the Widow of A. L. Hodgkinson, a Pensioner - formerly a Cashier - who died on the 9th March last, it was agreed to place her on the Director's Fund with an Annuity, according to scale of £60.

C. E. C. Watson, a Pensioner, allowed to commute a further portion of his pension.

A letter was read from Charles Ernest Lacon Watson, a pensioner, formerly of the Bill Office, asking to be allowed to commute £4.19.- of his pension of £22.17.8 into an immediate payment of £100, to extricate himself from pecuniary difficulties, and it was agreed to recommend the Court to accede to his request on the distinct understanding that no further application for commutation or other assistance would be entertained.

A Full Committee

Wednesday, the 1st July, 1903.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Seven Days' Bank Post

Bill

1st July, 1903

Bill and sundry Coupons, Bank notes and Dividend Warrants, lost, etc., amounting to £96.15^s.^d, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

On an application from the Rector of 1st Margaret's, Rothbury, it was agreed to grant the contributions, usually made at this time of the year, of £20 to the Bishop of London's Fund, and £50 to the Church collection for the Hospital Sunday Fund.

With regard to vacancies (three actual and one immediately impending) in the Cashierships,

It was agreed to recommend to the Court of Directors, that in order to fill the vacancies caused by the retirement of Mr. Aberly Phillips and C. D. Paine on the 16th and 17th June respectively, and the death of H. L. Tarrant on the 3rd June, the following persons be appointed cashiers,

A. Wheeler,
D. D. Mackenzie,
J. R. Dobson,
W. Z. Latter,
to be Cashiers.

Augustus Wheeler, Senior Clerk in the Discount Office,
Benjamin Duncan Mackenzie, a Superintendent in the Private Drawing Office, and
John Ralph Dobson, 1st Clerk at the Leeds Branch.

And that in view of the retirement on the 6th instant of Francis Baker, Second Cashier,

William Sallemach, a Cashier, be appointed Second Cashier, with the salary of £550, attaching to the post.

W. Sallemach, to be
Second Cashier.

The

1st July, 1903.

H. George to be
granted £50 personal
additional salary

The personal additional salary of £50 granted by the Court of the 28th November 1901, as a special case, to Daker's successor, be given to Henry George, who ranks in seniority above Vallemach;

William Ford Latter, a Counter Clerk in the Private Drawing Office, to be a Cashier to fill the vacancy.

The appointments, etc., consequent on Daker's retirement, to date from the 6th instant.

W. D. Pearce, of
the Private
Drawing Office,
to be allowed to
retire with a
pension.

A letter was read from William Boulton Pearce, a second class clerk in the Private Drawing Office, who, at 45 years of age and after nearly 27 years service, sought permission to retire with a pension, his health having entirely failed. The Bank Medical Officer had certified that Pearce's condition was serious and that he was not likely to be again fit for duty; and in all the circumstances it was agreed to recommend to the Court that Pearce's resignation be accepted and that he be granted during pleasure a pension equal to his full salary till the 28th of September when he will have completed 27 years' service, and thereafter of £140. 16/- being according to the scale, viz^t 22/7.5^{ths} of his salary of £320.

A Full Committee.

Wednesday, the 8th July, 1903.

The proceedings of the last Committee were read.

The Governor reported that he had examined
declarations

Declarations

5th July, 1903.

declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £74. 8^s. 4^d, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Changes in the list
of those authorised
to draw &c. Bills, &c.
on the Government
of India.

On a proposition from the Chief Cashier, it was agreed to recommend to the Court, for proposal to the Secretary of State for India in Council certain alterations in the list of persons authorised to draw and countersign, &c. Bills, &c. upon the Government of India, which had been rendered necessary by retirements from the service and other causes.

The printing of a
Bank note number
in a third place on
the note recommended.

With reference to a proposal which was twice before the Committee in 1900, and the consideration of which was then postponed sine die, viz^t. that the number of a Bank note should appear in small type near the signature, in addition to the places where it is already printed, so that in the event of the loss or destruction of cancelled notes transmitted by the Branches to London, the said notes could be identified by their cancellations; the matter was again considered, and it was agreed to recommend to the Court that the suggestion in question be adopted.

The case of A. S.
Barrett, 2nd class
Clerk at the Western
Branch.

The Committee had before them a memorandum from the Agent of the Western Branch, on the case of Arthur Seville Barrett, a 2nd class Clerk of excellent character who had been recommended prolonged sick leave, but was somewhat embarrassed by medical expenditure already incurred on his own and his wife's account;

5^d July, 1903

account; and it was agreed to leave the matter in the hands of the Deputy Governor, to render such assistance as he might think fit.

J

a Full Committee.

Wednesday, the 15th July, 1903.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Coupons, Bank notes and Dividend Warrants, lost, etc., amounting to £75.12.6, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

J

absent.

Mr Gilliat,
Sir Mark Collet,
Sir A. Prevost.

Wednesday, the 22nd July, 1903.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Coupons, Bank notes and Dividend Warrants, lost, etc., amounting to £97.12.5, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

W. H. Grapes, app^d a
Supt^o of the Nightly
Watch.

On a proposal from the Chief Cashier, William Henry Grapes, Security and 2nd Clerk in the Branch Banks Office, was appointed a

Superintendent

22nd July, 1903.F. H. Vaillant, app^d
a Sunday Sup^t.

Superintendent of the Nightly Watch, and Frederick Nathaniel Vaillant, Principal of the In-Tellers' Office, was appointed a Superintendent to attend on Sundays and Close Holidays; both in the room of Francis Baker, pensioned.

On a proposal from the Chief Cashier it was agreed to recommend to the Court that the following appointments be made, viz:

In the Discount Office,

Discount Office,

appointments in the

R. Grahame, app^d
Senior Clerk.

H. F. Field, to be 2nd
Clerk.

Widow of D. P. Stocks
placed on the
Directors' Fund.

Roland Grahame, Second Clerk, to be Senior Clerk, vice Augustus Wheeler, appointed a Cashier, - relinquishing his personal salary of £20;

Henry Francis Field, Third Clerk, to be Second Clerk.

The vacancy in the Third Clerkship not to be filled up at present.

On an application from the Widow of David P. Stocks, a Pensioner - late of the Western Branch - who died on the 5th July, it was agreed to place her on the Directors' Fund, with an Annuity, according to scale, of £57.

Absent

The Dep^t Gov^r (Mr. Wallace)
Sir M. Collet
Sir A. Prevost

Wednesday, the 29th July, 1903.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Coupon, a Bank Note, and sundry Post Dividend Warrants, lost &c., amounting to £74.10.4, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

General Court
for a Dividend &c.

It was agreed to recommend to the Court for adoption a Scheme for a General Court for a Dividend, under

29th July, 1903

Ch's of the Exch's
Application for
Ways & Means
Advances

Mrs Sayer, late
House Keeper, to be
given a gratuity
of £21.

An Annual Subsc
of £52.10/- rec^d to the
funds of the Bank
Clerks' Orphanage

Newcastle Branch,
a subscⁿ from, to
the local C. O. S.,
concerned in.

Absent

The Gov^r (Mrs Morley)
Mr Elliot
Mr Smith
Mr Gladstone
Sir A. Prevost
Mr Sorehen

Declarations

£200.5/- Consols,
'Lost Note Acc^t'
to be released in
favour of the
Lpool Reversionary
Co L^d

under which the General Court would be held on Thursday, the 24th September next.

On an application from the Chancellor of the Exchequer it was agreed to recommend to the Court to make an Advance not exceeding Four million pounds at 2½ per cent per annum, under the Consolidated Fund (No 1) Act 1903.

The Governor read to the Committee a letter he had received from Mrs Sayer, late Housekeeper, who quitted the Bank's service last August for reasons of health (when she was given a gratuity of Thirty guineas), resumed her duties in the following October, and has now finally retired; and it was agreed to make her a further and final gratuity of Twenty guineas.

The Committee had before them an Appeal from the 'Bank Clerks' Orphanage', for some assistance either by annual subscription or by a donation, and it was agreed to recommend to the Court that the Bank should make, during the pleasure of the Court, an Annual Subscription of Fifty Guineas to the funds of the Orphanage

It was agreed to concur in a proposal of the Governor to accede to a request from the Agent of the Newcastle Branch to be allowed to subscribe five guineas a year to the local Charity Organization Society.

Wednesday, the 5th August, 1903.

The proceedings of the last Committee were read.

The Deputy Governor reported that he had examined declarations relating to sundry Seven Day Bills, Bank Notes and Dividend Warrants, lost &c, amounting to £376-11-10, and they were recommended to the Court for payment.

It was also agreed to recommend that £200.5/- Consols 'Lost Note Account' purchased for the benefit of Isabella Bleasdale in July 1883 in respect of two Bank Notes for £100 each lost in May 1874 be released in favour of the Liverpool Reversionary Company Limited, to whom she had assigned all her interest in the fund.

The

5th August, 1903.Discounts + Advances
to Bill Brokers, &c.The weekly Statement of Discounts and Advances
granted to Bill Brokers, &c., was laid before the
Committee.Absent.The Gov. (Mr Morley)
Mr Gilliat,
Mr Gladstone,
Sir Augustus Revoist.Wednesday, the 12th August, 1903.The proceedings of the last Committee
were read.

Declarations.

The Deputy Governor reported that he
had examined declarations relating to sundry
Bank notes and Dividend Warrants, lost, etc.,
amounting to £141. 3. 6, and they were recommended
to the Court for payment.Discounts + Advances
to Bill Brokers, &c.The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c., was laid
before the Committee.Absent.Mr Gilliat,
Sir Mark Collet,
Mr Sandeman,
Mr Gladstone,
Sir Augustus Revoist.Wednesday, the 19th August, 1903.The proceedings of the last Committee
were read.

Declarations.

The Governor reported that the Dy. Governor had
examined declarations relating to sundry Bank
notes and Dividend Warrants, lost, etc., amounting
to £55. 12. 10, and they were recommended to the
Court for payment.Discounts + Advances
to Bill Brokers, &c.The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c., was
laid before the Committee.Order in Council
authorizing an
increased Issue on
Securities.The Governor laid before the Committee
an Order in Council, dated the 10th August
1903

19th August, 1903.

1903, authorizing an additional issue of Bank Notes upon Security, to the extent of £275,000, raising the total to £18,450,000, and the same was referred to the Court of Directors.

The Governors authorized to transfer Securities to the Issue Dept^{ts}

It was agreed to recommend to the Court of Directors that the Governors be authorized to transfer Securities of the value of £275,000 to the Issue Department, in pursuance of the Order in Council of the 10th instant; and to make such re-arrangement of the Securities held by the Issue Department as they may think desirable.

S. H. Absale app^d a Sunday Sep^r

On a proposal of the Deputy Chief Cashier, John Hilling Absale, Deputy Principal of the Securities Office, was appointed a Superintendent to attend on Sundays and Close Holidays in the room of Henry William Rudyard who has relinquished the duty.

The Widow of Mr Hughes placed on the Directors Fund with the Maximum Anny. Special - and to be granted a Gift of £100 to meet medical expenses etc.

On an application from the Widow of Henry Hughes, a 1st Class Clerk at the Manchester Branch, ^{who died on the 4th instant,} and who was only insured in the Bank Provident Society for £200, it was agreed to place her on the Directors' Fund with the maximum annuity, ~~according to the scale~~ of £60, in view of the fact that Hughes' application in 1885, to increase his insurance to £600, had been declined by the Society.

The Committee also had before them a memorandum from the Deputy Principal of the Branch Banks Office, in regard to the position in which Hughes - who died of cancer of the tongue at the age of 48 - had left his widow. It appeared that for some years past Hughes' income had been taxed by constant medical and surgical expenses, and that in order to meet the cost of an operation the Bank had advanced him £50 in November last which was still unpaid; while there were other bills outstanding, for medical and funeral expenses, etc, amounting in all to £80. It was agreed

19th August, 1903.

agreed in all the circumstances to recommend to the Court that the advance of £50 be written off, and that a gift of £100 be made to Mrs. Hughes, to clear her from indebtedness.

W. J. Smith, formerly a Painter employed under the Clerk of Works, to be granted a compassionate allowance.

The Committee had before them an appeal for assistance from Walter J. Smith, formerly a Painter on the Bank Staff of Workmen, who was in an advanced state of consumption. Smith who had been employed at the Bank over a period of 20 years - 10 years on the Staff and 10 years previously from time to time, - bore an excellent character, and it was evident from the medical certificates furnished both that his case was apparently incurable and that he was incapacitated from further work; and it was agreed to recommend to the Court to grant him during pleasure a compassionate allowance of 15/- a week, as from the 2nd proximo when his present temporary allowance ceases.

Minute of the Comm^{tee} of Inspection of the Cashiers Offices recommending an increase in the Staff of the Private Drawing Office, &c.

It was agreed to concur in a Minute of the Committee of Inspection for the Cashier's Offices, which included a proposal for increasing the Staff of the Private Drawing Office by one 2nd class Clerk, and of the Public Drawing Office, ^{temporarily,} by one 2nd class Clerk, (supernumerary).

Absent.

The Dy. Gov^r (Mr. Dallas)
Mr Gilliat,
Mr Currie,
Mr Sandeman,
Mr Gladstone,
Mr Goschen

Wednesday, the 26th August, 1903.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £66. 17. 8, and they were recommended to the Court for payment.

The

26th August, 1903.

Discounts and
Advances made
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Quarterly Reports.

The Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

Mr George to attain
the age of 65 years
during next quarter.

It was reported by the ^{Deputy} Chief Cashier that Henry George, a Cashier, would attain the age of 65 on the 8th October.

W. W. Harcombe,
to be recommended
a sum of money
equal to a year's
salary.

The Committee considered the case of William Wordsworth Harcombe, of the In-Tellers Office, a Clerk of nearly eleven years service, who had been required by the last Court to send in his resignation, in view of an unsatisfactory Report on him by the Committee for the Cashier's Offices. It was agreed in all the circumstances to recommend to the Court to place a sum of money, equal to a year's salary (£225) in the Governor's hands to be applied for the benefit of Harcombe and his family, after deducting the outstanding balance -£45- of a loan made him by the Bank in connexion with a deficiency in his cash.

As a Committee for Building,

Building Bills

The Committee passed the Building Bills for the Quarter, amounting to £206. 5. 8^d, and they were referred to the Committee for the House and Servants for payment.

Absent

The Dy Goo² (Mr Wallace)
 Sir Frank Collet,
 Mr Sandeman,
 Mr Smith,
 Mr Gladstone,
 Sir Augustus Roost,
 Mr Goschen.

Declarations.

Discounts & Advances
 to Bill Brokers, &c.

H. W. Stuart, app^d a
 Nightly Superintendent

Resignation of Mr
 S. M. Ward, the
 Assistant Secretary

Mr H. S. Inman, app^d
 Assistant Secretary
 and Keeper of Records,
 &c.

Wednesday, the 2nd September, 1903.

The proceedings of last Committee were read.

The Governor reported that he had examined declarations relating to a coupon and sundry Bank notes and Dividend Warrants, lost, &c., amounting to £168 13. 10, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

On a proposal of the Deputy Chief Cashier, Herbert William Stuart, 1st Clerk in the Chief Cashier's Office, was appointed a Superintendent of the Nightly Watch, in the room of H. W. Rudyerd, who has relinquished the duty.

In view of the resignation from the service of the Bank of Mr Sidney M. Ward, the Assistant Secretary, it was agreed to recommend to the Court of Directors that the following promotions, &c., be made in the Secretary's Department, viz^t

Mr Harold Stanley Inman, the fourth Clerk and Register Clerk, to be Assistant Secretary, with the salary of £600 attaching to the post;

Mr Inman also to be appointed "Keeper of Records and Statistics," &c., in the place of Mr Ward, with a salary of £100 attaching to the post.

Mr

2nd September, 1903.Mr J. D. da Ricci
granted an addition
personal salary

Mr J. D. da Costa Ricci, the third Clerk, to be granted an addition of £40 p. annum to his personal salary, to bring his present total salary up to £400 a year.

Mr H. Tilden app.^d
Register Clerk.

Mr Harry Tilden, the sixth Clerk, to be appointed to the post of Register Clerk, with the salary of £30 attaching thereto, vacated by Mr Inman on promotion.

Absent.

Wednesday, the 9th September, 1903.

The D^y Gov^t (Mr Wallace)Mr Sandeman,
Mr Smith,
Mr Gladstone,
Mr Augustus Rees,
Mr Goschen.

read.

The proceedings of the last Committee were

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £45. 2. 7, and they were recommended to the Court for payment.

Discounts and
advances to Bill
Brokers, re.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

H. Tilden, app.^d a
highly Sup^t:

On a proposal of the Secretary, Harry Tilden, Register Clerk in the Secretary's Office, was appointed a Superintendent of the Nightly Watch, in the room of Mr H. S. Inman, appointed a Substitute Officer and Clerk in Charge.

Absent.

Wednesday, the 16th September, 1903.

Mr Sandeman,
Mr Smith,
Mr Gladstone,
Mr Goschen

read.

The proceedings of the last Committee were

Declarations.

The Governor reported that he had examined
declarations

16th September, 1908

declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £87. 6. 6, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Chief Accountant produced the Accounts of the Bank for the past half year, and it was

Resolved,

Dividend on Bank
Stock.

That having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 24th instant,

That a Half Year's Dividend of Interest and Profits be made on the 5th October next of £5. per cent, without deduction on account of Income Tax.

J. W. Webb, of the
India Office, to be
allowed to retire
with a Pension.

A letter was read from Sterry William Webb, a 2nd Class Clerk in the India Office, who at 47 years of age and after 27½ years service asked permission to retire owing to failing health. From a Certificate furnished by the Bank Medical Officer it appeared that Webb had been in broken health for a period extending over many years, and that he could no longer be considered an efficient Clerk; and in all the circumstances it was agreed to recommend to the Court of Directors that his resignation be accepted and that he be granted, during pleasure, a pension equal to his salary of £338 till the 31st December next, and thereafter

according

16th September, 1903.

according to scale, viz^t £144. 4. 4, being $\frac{32}{75}$ th of his salary.

absent.

Mr Smith,
Mr Goschen.

Wednesday, the 23rd September, 1903.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £40. 18. 5^d, and they were recommended to the Court for payment.

Discounts and
advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

C. A. Reynolds,
of the Branch
Banks Office, to
be allowed to
retire with a
Pension.

A letter was read from Cornwall A. Reynolds, 3rd Clerk in the Branch Banks Office, who at nearly 55 years of age and after 35½ years service, found himself after a protracted illness completely broken in health, and therefore asked permission to retire from the Service on a pension. The Bank Medical Officer certified that his retirement from work was essential to his health, and it was agreed to recommend to the Court of Directors that Reynolds's resignation be accepted and that he be granted, during pleasure and according to the scale, a pension of £313. 6. 8^d, being $\frac{40}{75}$ th of his salary of £400.

Absent.The Gov^r. (Mr. Morley)
Mr. Goschen.Wednesday, the 30th September 1903

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined declarations relating to sundry Bank notes and a Dividend Warrant, lost, etc., amounting to £17. 14. 3, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.Sir Mark Collet,
Mr. Goschen.Wednesday, the 7th October, 1903.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £1157. 1. 5, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Wednesday, the 14th October, 1903.

Absent.

The Rt Hon. (Mr Wallace)
Mr Gilliat,
Sir Mark Collet,
Mr Goschen.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Coupon and sundry Bank notes and Dividend Warrants, lost, &c., amounting to £84. 18. 1, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

"Lost note 1/2"

Deed of Assignment by Sir G. B. A. Arthur, Bart to Messrs Cox & Co of his interest in a Bank note for £100.

On a letter from Messrs Freshfield it was agreed to accept and recognize a Deed of Assignment, dated 2nd June 1902, from Sir George Compton Archibald Arthur, Bart to Messrs Cox and Company of 16 Charing Cross, of his interest in a Bank note for £100, alleged to have been lost in November 1898, and the amount of which was invested for his benefit in Consols "Lost note Account in March 1901.

Branch Bks Office, promotions therein.

It was agreed to recommend to the Court to make the following promotions in the Branch Banks Office consequent on the retirement of C. A. Reynolds, the third clerk, on the 24th ultimo, viz^t:

M. W. Carter, to be 3rd Clerk.

Maximilian William Carter, 4th and Assistant Security Clerk, to be 3rd Clerk, retaining the post of Assistant Security Clerk with the additional £30 attached thereto.

J. M. Ambler, to be 4th Clerk.

John Matthew Ambler, 5th Clerk to be 4th Clerk retaining his personal Salary of £20.

Edward

14th October, 1903.

E. D. Lott, J^r, to be 5th
Clerk.

R. P. Newham, to be
6th Clerk.

The Clerks below Newham
to be moved up in
rotation

The Assistantship not to
be filled up at present.

J. M. Ambler, app^d a
Sup^t of the Nightly
Watch;

J. Phillips, app^d a
Sunday Sup^t.

Widow of S. Rogers
placed on the
Directors Fund.

absent

Sir Mark Collet
Mr Goschen

Declarations

Edward Darby Lott, J^r 6th and Register
Clerk, to be 5th Clerk, retaining
the post of Register Clerk with
the additional £30 attached
thereto;

Reginald Powell Newham, 7th Clerk, to be
6th Clerk,

and the Clerks below Newham to be moved up
in rotation

These appointments to date from the 1st
instant.

The vacancy for an Assistant not to be
filled up at present.

On a proposal of the Chief Cashier,
John M. Ambler, 5th Clerk in the Branch Banks
Office, was appointed a Superintendent of the
Nightly Watch; and Joseph Phillips, Deputy
Principal of the Public Drawing Office, a
Superintendent to attend on Sundays and Close
Holidays; both in the room of Henry George,
pensioned.

On an application from the Widow of
Samuel Rogers, a Pensioner, and late a
Cashier, (who died on the 11th September last),
it was agreed to place her on the Directors
Fund, with an Annuity, according to the scale,
of £60.

Wednesday, the 21st October 1903.

The proceedings of the last Committee
were read.

The Governor reported that he had
examined declarations relating to sundry
Coupons, Bank Notes, and Dividend Warrants,
lost

21st October 1903 lost re., amounting to £214.15.-, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers re. was laid before the Committee.

Discounts & Advances
to Bill Brokers re.

On the proposal of the Chief Cashier, it was agreed to recommend to the Court of Directors that Henry Hawkes, a Counter Clerk in the Private Drawing Office, be appointed a Cashier in the room of Henry George, pensioned; to date from the 8th instant.

Mr Hawkes
to be app^d
a Cashier

Absent

Sir M. Collet
Mr Goschen

Wednesday, the 28th October, 1903.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to a Coupon and sundry Bank Notes and Dividend Warrants, lost re., amounting to £2,704.18.3, and they were recommended to the Court for payment.

Declarations

The weekly Statement of Discounts and Advances granted to Bill Brokers, re., was laid before the Committee.

Discounts & Advances
to Bill Brokers re.

On proposals from the Chief Accountant, Eric Allport, a 1st Class Clerk in the Register Office, was appointed a Superintendent of the Nightly Watch, and C. J. Hill, a Superintendent in the Accountant's Bank Note Office, was appointed a Superintendent to attend on Sundays and Close Holidays; both in the room of C. E. P. Wellington, deceased.

E. Allport to be
a Nightly Sup^t;

C. J. Hill to be
a Sunday Sup^t

On a proposal from the Chief Accountant, it was agreed to recommend to the Court - in view of the vacancy in the Chief Accountant's Office caused by the promotion of S. J. Weguelin-Smith, 6th Clerk, to be Senior Clerk in the India Office, - that the Clerks below Smith be moved up in rotation, and that Laurence Yorke Barnby, a 5th Class Clerk in the

L. Y. Barnby
to be app^d an
Assistant in the
Ch. Acct's Office

Consols

28th October, 1903.

Miss Jane R. Bushell,
her emp's allowance of
5/- a week to be cont'd

Miss Bushell's letter
put up with
former appeal see
C 48 papers 1899
1897.

F. W. Collard, of the
Private Drawing
Office, to be allowed
to retire with a
pension

Consols Office, be appointed an Assistant.

With reference to a minute of the Committee of the 22nd March 1899, granting an allowance of 5/- a week for a period of four years to Miss Jane R. Bushell, daughter of a former Clerk in the Bank, on account of her necessitous circumstances, a letter was read from Miss Bushell (who is now 61 years of age) from which it appeared that her present position was if anything worse than when the allowance was first granted; and it was agreed in all the circumstances to continue the allowance of 5/- a week, during pleasure.

The Committee had before them a letter from Frederick William Collard, a 3rd Class Clerk in the Private Drawing Office, who at 43 years of age and after nearly 23 years' service, asked permission to retire with a pension on the ground of ill-health. From a certificate furnished by the Bank Medical Officer it appeared that Collard, whose frequent absences on account of sickness had recently called for special investigation, was an epileptic, and subject to recurrent attacks, during the course of which he is not answerable for his actions; and that such a condition of health rendered him unfit for responsible duty. In all the circumstances it was agreed to recommend to the Court that Collard's resignation be accepted, and that he be granted, as a special case, a pension equal to full salary, to the end of the current year, and thereafter - during pleasure - a pension of £119.9.4 per annum, being $\frac{28}{75}$ of his salary of £320.

The Committee considered a Memorandum from the Agent of the Portsmouth Branch, in support of an Appeal that was being made to the Parishioners of Portsmouth Parish, for funds for the Restoration of the old Parish Church; and it was agreed to recommend to the Court that a contribution of £50. be made to the Restoration Fund.

A Donation of £50
rec'd. to the Portsmouth
Parish Church Restoration
Fund

Absent.

Sir Mark Collet,
Mr Sandeman,
Mr Gladstone,
Mr Goschen.

Wednesday, the 4th November, 1903.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, &c., amounting to £148. ⁵/₁₂. ⁴/₈, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Widow of C. E. P
Wellington placed
on Directors Fund.

On an application from the Widow of Charles E. P. Wellington, late Deputy Principal of the Bank Stock, &c. Office, who died on the 28th September last, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale of £45.

Absent.

Sir Mark Collet.

Wednesday, the 11th November, 1903

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, &c., amounting to £59. 14/-, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Wednesday, the 18th November, 1903.

Absent

Sir Mark Collet.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £38.-.5, and they were recommended to the Court for payment.

Discounts + Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

J. P. Wright, appointed Stock Office Librarian

The Committee had before them a Minute of the Committee of Inspection for the Accountants' Offices, recommending various appointments contingent on the Committee of Treasury agreeing to appoint Mr J. P. Wright, Deputy Principal of the Colonial & Corporation Stocks Office, who owing to his deafness is no longer fitted to remain second in charge of an Office, to the post of Stock Office Librarian, with a salary equal to that he is now receiving, viz^t £500 a year, made up as follows: Ordinary £280, attaching to the post £100, and personal £120; and Mr Walpole Clarke, the present Librarian, to be 4th and Registration Clerk in the Chief Accountants' Office, with the additional salary attaching to the post, and his present personal salary, in lieu of P. A. Plumbie to be appointed Deputy Principal of the Power of Attorney Office. It was agreed to concur in the appointments in question.

Walpole Clarke, app^d 4th + Registration Clerk

Wednesday, the 25th November, 1903.

Absent.

Sir Mark Bollet,
Mr Gladstone
Sir A. Preost.

The proceedings of the last Committee were read

Declarations.

The Governor reported that the Deputy Governor had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £81. 15. 4, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Quarterly Reports.

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the clerks and Porters had been good, and that the work had been properly carried on during the past three months.

C. Bawtree, a
Cashier, to attain
the age of 65 during
next Quarter.

It was reported by the Chief Cashier that Charles Bawtree, a Cashier, would attain the age of 65 on the 8th February next.

Rector of St
Margaret's - usual
grant through him
to the East London
Church Fund.

On an application from the Rector of St Margaret's, Lothbury, it was agreed to make the usual donation of £5 towards the collection at this time of the year for the benefit of the East London Church Fund.

H. D. Maitland,
his 3 younger
children to be
recommended
allowances.

The Governor brought before the Committee the case of the three younger children of Henry D. Maitland, late of the Liverpool Branch, whose resignation was recently accepted by the Court.

Maitland

25th November, 1903.

Maitland had been on several occasions assisted by the Bank with loans, but in spite of this he had in no way retrieved his position, was again embarrassed and had borrowed from friends, while his neglect of these children had very nearly been the subject of report by the Sanitary Officer. Maitland himself is deserving of no assistance, but the Liverpool Agent, with the Governor's concurrence, has been trying to arrange the future of these children under the care of Maitland's half-sister, a lady of some means living at St. Andrews; and the Committee now recommend to the Court that, on the part of the Bank, an allowance of £20 per annum in respect of each of the three children be made for the present to Miss Maitland, the duration of each allowance to be finally determined at the discretion of the Governor.

A. McPherson, app.^d
a Sup.^t of the Nightly
Watch

On a proposal of the Chief Cashier, Alfred McPherson, Superintendent and Overseer in the Printing and Storekeepers Office, was appointed a Superintendent of the Nightly Watch, in the room of E. M. Maunsell, who relinquishes the duty.

Mr P. A. Plumble, app.^d
a Sunday Sup.^t

On a proposal of the Chief Accountant, Mr P. A. Plumble, Deputy Principal of the Power of Attorney Office, was appointed a Superintendent to attend on Sundays and Close Holidays in the place of Mr E. A. Jenner, who has resigned the duty.

Building Bills.

As a Committee for Building,

The Committee passed the Building Bills for the Quarter, amounting to £1790. 13. 9 and they were referred to the Committee for the House and Servants for payment.

Absent.

Sir Mark Collet,
Mr Gladstone.

Wednesday, the 2nd December, 1903.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £28. 15. 11, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.

Mr Currie
Sir Mark Collet
Mr Smith.

Wednesday, the 9th December, 1903.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £58. 9. -, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Chief Accountants
Office - Appointment
re therein.

It was agreed to recommend to the Court of Directors that, to fill the vacancy in the Chief Accountants' Office caused by the appointment of Mr G. F. Allsop, late Chief

Correspondence

9th December, 1903

L. R. Zuennell to be
app. 1st clerk and
Correspondence Clerk;

J. H. Delamare to be
2nd Journal Clerk;

R. D. Carter to be an
Assistant, above Barnby,

H. W. Veasey to be
allowed a personal
addit. salary of £20;
Mr Arnold to be styled
Chief Clerk.

Correspondence Clerk therein, as Deputy Principal
of the Bank Stock Office, L. R. Zuennell, the 3rd
Clerk be appointed 1st and Correspondence Clerk,
that J. H. Delamare, the 6th Clerk be appointed
2nd and Journal Clerk: that the Clerks below
Delamare and above Barnby be moved up in
rotation; and that R. D. Carter, a 3rd Class
Clerk in the Register Office, be appointed an
Assistant to rank next above Barnby. (Barnby
was appointed on the 29th October last and
is considerably younger than Carter).

It was further agreed to recommend
that H. W. Veasey, the 5th Clerk, be allowed
a personal additional salary of £20, and
that Mr F. S. Arnold, the 1st Clerk, be styled
Chief Clerk.

Absent

Mr Currie,
Sir Frank Collet.

Wednesday, the 16th December, 1903.

The proceedings of the last Committee
were read.

The Governor reported that he had
examined declarations relating to sundry Bank
notes and a Dividend Warrant, lost, etc, amount-
ing to £40. 11. 11, and they were recommended
to the Court for payment.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers, etc
was laid before the Committee.

On a proposal of the Chief Accountant,
Alexander Goudge, a Superintendent in the
Accountants' Bank Note Office was appointed

a

Declarations

Discounts & Advances
to Bill Brokersa Goudge, app. a
Sunday Sept.

16th December, 1903

a Superintendent to attend on Sundays and Close Holidays, in the place of Mr Cornelius Nicholls who has resigned the duty.

On an application from the Widow of William H. W. Hogsflesh, a Pensioner, (formerly of the Consols Office), who died on the 25th November last, it was agreed to place her on the Director's Fund, with an Annuity, according to the scale, of £60.

Widow of W. H. W. Hogsflesh placed on the Director's Fund.

Absent.

Mr Mark Bollet,
Mr Gladstone,
Mr Goschen.

Wednesday, the 23rd December, 1903.

The proceedings of the last Committee were read.

Declarations

The Governor reported ^{that} he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £128. 1. 3^d, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee

Mr L. R. Luennell, app^{nt} a Supt. of the Nightly Watch

On a proposal of the Chief Accountant, L. R. Luennell, 1st Clerk in the Chief Accountants' Office, was appointed a Superintendent of the Nightly Watch, in the room of Mr Cornelius Nicholls, who has resigned the duty.

St. Margaret's
Lothbury
Donation of £20 to the Poor Parishes Fund

On an application from the Rector of St. Margaret's, Lothbury, it was agreed to grant the usual donation of £20, towards the Christmas collection at his Church on behalf of poor parishes adjacent to the City.

23rd December, 1903

Discount Office.

E. H. Travers appl.^d to
an Assistantship

It was agreed to recommend to the Court that to fill the 3rd Clerkship in the Discount Office, to which no appointment was made in July last when the other vacancies, consequent upon the appointment of Augustus Wheeler to a Cashiership, were filled up, an Assistantship with a salary of £60 attaching to the post be created in lieu of the 3rd Clerkship, to which a salary of £80 is attached, and that Ernest Newenham Travers, a 3rd Class Clerk in the Public Drawing Office, be appointed to fill the vacancy.

A. A. Snellgrove, of
the Bill Office, to be
removed from the
list of Clerks with
a Pension.

The Committee had before them a memorandum of the Chief Cashier on the case of Anthony A. Snellgrove, a 3rd Class Clerk in the Bill Office, who, at 36 years ^{of age}, and after 15 years' service, was afflicted with paralysis, and, as certified by the Bank Medical Officer, was quite incapacitated from further duty. It was agreed to recommend to the Court that Snellgrove's name be removed from the list of Clerks and that, in view of the special circumstances of his case, he be granted a pension equal to half pay (£120) until the 19th April next (when he will have completed another year's service) and thereafter, during pleasure and according to scale, a pension of £75. 12/-, being 21/75th of his then salary of £270.

Chancellor of Exchequer's
application for Ways &
means Advances.

On an application from the Chancellor of the Exchequer, it was agreed to recommend to the Court, to make an Advance not exceeding two million pounds, at 3½ per cent per annum, under the Appropriation Act, 1903.

Absent.

Sir Mark Collet,
Mr Gladstone
Mr Goschen.

Wednesday, the 30th December, 1903.

The proceedings of the last Committee were read

Declarations.

The Governor reported that the Deputy Governor had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £37. 16. 5, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers re.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee

Widow of John Braithwaite placed on Directors' Fund.

On an application from the Widow of John Braithwaite, a pensioner, (formerly of the Newcastle Branch), who died on the 15th December, it was agreed to place her on the Directors' Fund, with an annuity, according to scale, of £45.

Absent

Sir M. Collet
Mr Gladstone

Wednesday, the 6th January, 1904.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost re., amounting to £66. 2. 4, and they were recommended to the Court for payment.

Minute of the Committee of Dec. 18th recommending certain app^s among Sub. Agents concurred in

It was agreed to concur in a Minute of the Committee for Branch Banks, recommending certain appointments among the Sub. Agents, in consequence of the resignation of Mr. Walrond, the Sub. Agent at the Western Branch.

Discounts and Advances to Bill Brokers re.

The weekly Statement of Discounts and Advances granted to Bill Brokers re., was laid before the Committee.

Absent.

Six mark Bollet.

Wednesday, the 13th January, 1904.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £126. 9. 10, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The case of A. D. Raser, a Pensioner. appeal for pecuniary assistance

The Committee had before them an Appeal from A. D. Raser, a Pensioner, for pecuniary assistance to enable him to go to Canada where he had some chance of obtaining employment, with memorandum by the Secretary on the case; and it was agreed to leave the matter in the Governor's hands.

Absent.

Mr Goschen.

Wednesday, the 20th January, 1904.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £148. 8. 10, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

20th January, 1904

The case of A. D. Fraser, a Pensioner £50 to be granted him.

With reference to the appeal from A. D. Fraser, a Pensioner, for pecuniary assistance, which was before the last Committee, the Governor stated that he had gone fully into the matter and proposed that a sum of £50 should be granted for Fraser's benefit, £25 of this to be applied to incidental expenses of transferring his wife and family to a new locality, and £25 to his outfit and passage money to Canada; the money to be administered by a friend of Fraser's, who is also to receive and administer Fraser's own pension during his absence. The Committee concurred.

§

11 Full Committee

Wednesday, the 27th January, 1904.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £200. 15. 7^d, and they were recommended to the Court for payment.

Discounts + Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

On a proposition from the Chief Accountant,

General Court for a Dividend, &c.

It was agreed to recommend to the Court for adoption a scheme for forthcoming General Courts, &c., under which the General Court for a Dividend would be held on Thursday, the 24th March next, and for the Election of Governors and Directors on Tuesday and Wednesday, the 19th and 20th April.

W^m Wallace. a gift of £100, to be recommended.

The Governor read to the Committee a letter from William Wallace, the second Clerk in the Secretary's Office, who will be superannuated early next year, referring

27th January, 1904.

referring to a long and severe illness he has recently undergone, the cost of which - the medical expenses alone amounting to £100 - had proved a severe tax on his resources at a time when he was about to face a reduction of a third in his income; and it was agreed, in view of Mr Wallace's long service, to recommend to the Court to make him a gift of £100, towards the expenses in question.

✓

Absent.

Mr Gilliat,
Sir Mark Collet.

Wednesday, the 3rd February, 1904.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Coupon and sundry Bank notes and Dividend Warrants, lost, etc., amounting to £49-8-1, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Widow of C. A. Pye
placed on Directors'
Fund.

On an application from the Widow of Charles A. Pye, late Chief Clerk at the Western Branch, who died on the 18th September, 1903, it was agreed to place her on the Directors' Fund, with an Annuity, according to scale, of £37.

Widow of B. E.
Leete placed on
Directors' Fund.

On an application from the Widow of Benjamin E. Leete, a Pensioner - formerly of the Birmingham Branch - who died on the 3rd January, it was agreed to place her on the Directors' Fund, with an Annuity, according to scale, of £51.

The Committee had before them a
memorandum

Mr W. P. Saffery,
Principal of the
Dividend Accounts
Office, to be
granted a special
pension.

memorandum of the Chief Accountant, with regard to the pension to be granted to Mr W. P. Saffery, the Principal of the Dividend Accounts Office, who attains the age of 65 on the 7th instant; and it was agreed, in view of the great increase in the work of the Office since Mr Saffery was appointed Deputy Principal nearly 20 years ago, to recommend that he be granted during pleasure, a pension of £433. 6. 8 per annum, being 50/75^{ths} of his salary, according to the scale, and in addition a special pension of £16. 13. 4 per annum, bringing his total pension up to £450 per annum.

✓

Absent

Mr Gilliat
Mr Mark Collet
Mr Smith

Wednesday, the 10th February, 1904.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £150. 7. 1 and they were recommended to the Court for payment.

Discounts, Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

W. C. Thomas, of
the Dividend
Office, to be granted
a pension.

A letter was read from William Clapham Thomas, a 1st class clerk in the Dividend Office, who at 64 years of age and after more than 45 years service asked permission to retire, and it was agreed to recommend that his resignation be accepted and that he be granted, during pleasure and according to the scale, a pension of £252, being 50/75^{ths} of his salary of £378, as from the 29th instant.

R. W. Swatbridge,
Deputy Principal of the
Private Drawing
Office, to be granted
a pension.

A letter was read from Richard Waygood Swatbridge, Deputy Principal of the Private Drawing Office, who, being in his 64th year, asked permission to retire from the service with a pension; and it was agreed to

10th February, 1904

to recommend to the Court to accede to his request and to grant him, during pleasure and according to the scale, a pension of £487. 6. 8, being 49/75th of his salary of £700, as from the 29th instant.

A letter was read from William Windoor Spriggs, a 1st Class Clerk in the Bill Office, who, in his 62nd year and after 41 years service, asked permission to retire owing to failing health. The Bank Medical Officer had certified that Spriggs could never be again fit for duty, and it was agreed to recommend that his resignation be accepted and in view of certain special circumstances in his case that he be granted a pension equal to his salary of £360 up to the 1st May next and thereafter, during pleasure and according to the scale, of £220. 16/- per annum, being 46/75th of his salary. Also that the outstanding balance of a loan made him by the Bank in 1894 be repaid at the rate of £2. 10/- a quarter, instead of the existing rate of £12. 10/-.

It was agreed to recommend to the Court of Directors that in order to fill the vacancy for an Assistant in the Branch Banks Office, consequent upon the retirement of G. A. Reynolds, the 5th Clerk, on the 24th September last, Wilfrid Marston Acres, a 4th Class Clerk in the Issue Office, be appointed an Assistant.

The Governor read to the Committee an appeal he had received from W. W. Larcombe, late of In-Sellers Office, whose resignation was called for by the Court of the 20th August last, asking that a pension might be granted him; and it was agreed to leave the matter in the Governor's hands.

The Governor read to the Committee a Report from the Chief Cashier in regard to recent Sales and Purchases of Securities, Loans to Corporations, and other exceptional arrangements, etc.

The Committee had before them an appeal from

W. W. Spriggs, of the Bill Office, to be allowed to retire with a Pension; and quarterly repayments of loan to be reduced.

W. M. Acres, to be app^d an Assistant in the Branch Banks Office.

appeal from W. W. Larcombe late of the In-Sellers - matter left in the Governor's hands.

Chief Cashier's Report respecting recent Sales & Purchases of Securities re.

Donation to be recommended to the Metropolitan Convalescent Institution.

10th February, 1904.

from the President and Treasurer of the Metropolitan Convalescent Institution, for aid to meet their increasing expenditure; and it was agreed to recommend to the Court to make a donation of Fifty Guineas to the Funds of the Institution.

absent.

The Gov^r Governor (Mr Waller)
Mr Gilliat
Sir Mark Collet

Wednesday, the 17th February, 1904.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Coupons and Bank notes and Dividend Warrants, lost, etc., amounting to £282. 9. 9, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

R. Scadding, the Senior Porter at Hull to be allowed to retire with a pension.

A letter was read from Richard Scadding, the Senior Porter at the Hull Branch, in which he asked permission to retire from the Service on the ground of ill health. The Medical Officer's Report showed that Scadding was never again likely to be fit for duty, and it was agreed to recommend to the Court to accede to his request and in view of his service of 15 years to grant him, during pleasure and according to the scale, a pension of £35. 13. 4, being 25/75th of his Wages of £107, as from the 29th instant.

A Hull Committee

Wednesday, the 24th February, 1904.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank

notes

24th February, 1904.

notes and Dividend Warrants, lost, etc., amounting to £111.8.-, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Chief Cashier's report
as to a possible loan
Zealand Gov' Deb Loan.

The Governor read to the Committee a Report from the Chief Cashier in regard to a possible loan to the New Zealand Government, in connexion with a forthcoming issue of Debentures.

Quarterly Reports.

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

Minute of Committee
for Branch Bank recom-
mending additions to
Salaries of Agents con-
curred in.

The Committee concurred in a Minute of the Committee for Branch Banks, recommending sundry additions to salaries of Agents and a Sub-Agent.

Increase of Salary
etc.

It was agreed to recommend to the Court to grant the following additions to Salaries, etc., viz:

In the Accountants' Department,

Mr H. B. Orchard,
Dep^y Chief Accountant

Mr Henry Ben Orchard, Deputy Chief Accountant, to be granted a personal additional salary of £200.

Mr E. J. Wheeler,

The ordinary salary of Mr Edward J. Wheeler, Principal of the Power of Attorney Office to be raised from £550 to £600.

Mr R. S. G. Blacklock

Mr Reginald S. G. Blacklock, Deputy Principal of the Register Office, to be granted a personal additional salary of £50.

Mr R. S. Bunch

Mr Robert S. Bunch, 1st class Clerk in the

Dividend

24th February, 1904

96

Dividend Office, to be granted a personal additional salary of £20.

In the Chief Cashiers' Department,

Mr. H. W. Stuart. The personal salary of Mr Herbert W. Stuart the 1st Clerk in the Chief Cashiers' Office, to be raised from £20 to £40.

Mr W^m Steel The salary of Mr William Steel, the Senior Cashier, to be raised from £600 to £700

Mr W. H. Blegg +
Mr E. H. Everett. A personal additional salary of £100, and a gratuity of £100, to be granted to Mr William H. Blegg, the Deputy Principal of the Branch Banks Office; and a personal additional salary of £100 to Mr Edward H. Everett, the 2nd Deputy Principal

Mr J. H. Absale. Mr John H. Absale, Deputy Principal of the Securities Office, to be granted a personal additional salary of £50.

In the Secretary's Department,

Mr R. B. Mills. Mr Richard B. Mills, a Clerk in the Secretary's Office, to be granted a personal additional salary of £20.

In the Audit Department,

Mr R. Graham +
Mr C. Paget. Mr Reginald Graham + Mr Catesby Paget, Joint Auditors, to be granted personal additional salaries of £100 per annum each.

As a Committee for Building,

Building Bills. The Committee passed the Building Bills for the Quarter, amounting to £1654. 18 5, and they were referred to the Committee for the House and Servants for payment.

Wednesday, the 2nd March, 1904.

Absent.

Mr Gilliat
Sir Frank Collet.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £291. 19/-, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Earlwood Asylum.
To be granted a donation of £100.

On an application from the Treasurer and Secretary of the Earlwood Asylum, Redhill, it was agreed to recommend to the Court that a donation of £100 be made to the funds of that Institution.

Mr S. Graves, to be app^d a Cashier.

On a proposal of the Chief Cashier, it was agreed to recommend to the Court of Directors that Henry Stopford Graves, a First class Clerk at the Manchester Branch, be appointed a Cashier in the room of Charles Rawtree, pensioned; to date from the 8th ultimo.

Increase of Salaries

It was agreed to recommend to the Court of Directors to grant the following additional salaries, vizt.

Mr Graham, Secretary
Mr Edlmann, D^y Secretary
S. Watson, Clerk of Works.

To Mr Kenneth Grahame, Secretary, a "personal" addition of £200:

To Mr Charles E. Edlmann, Deputy Secretary, a "personal" addition of £100, and

To John Watson, Clerk of Works, a "personal" addition of £25. - making his total salary £350

The foregoing alterations to take effect as from the 1st instant.

Wednesday, the 9th March, 1904.

Absent.

Mr Gilliat.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £78. 3. 1, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

H. Hopkins, a
Carpenter, in the
Berk of Works Dep^t
to be granted a
retiring allowance.

It was agreed to recommend to the Court that a retiring allowance of £65 a year (being at the rate of £1. 5/- a week) be granted, during pleasure, to Henry Hopkins, a Carpenter in the Berk of Works Department, who, at the age of 66 and after more than 26 years service, was reported by the Bank Medical Officer to be practically past further work.

Absent.

The Gov^r (Mr. Morley)
Mr Gilliat.

Wednesday, the 16th March, 1904.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £128. 16. -, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Dividend on
Bank Stock.

Resolved,

That, having examined the state of the

Bank's

16th March, 1904.

Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 24th instant,

That a Half Year's Dividend of Interest and Profits be made on the 5th April next of £4.10^s. per cent, without deduction on account of Income Tax.

Widow of J. Whitcher placed on Directors' Fund.

On an application from the widow of James Whitcher, a Pensioner - formerly of the Public Drawing Office - who died on the 31st January last, it was agreed to place her on the Directors' Fund, with an Annuity, according to scale of £55.

Women Clerks Dept Staff to be increased by two clerks.

On the recommendation of the Chief Accountant, it was agreed to recommend to the Court of Directors to sanction an addition of two clerks to the Staff of Women Clerks, in view of the increase of type-writing work in that Department.

F. H. Badham, of the Liverpool Branch, to be allowed to retire with a Pension.

The Committee had before them a letter from Francis Harry Badham, a 3rd class Clerk at the Liverpool Branch, who, at the age of 44 and after more than 25 years service, asked permission to retire owing to broken health. From a medical certificate it appeared that Badham was never likely to be again an efficient clerk; and it was agreed to recommend that his resignation be accepted, and that he be granted, during pleasure, and according to the scale, a pension of £150, being 20^{ths} of his salary of £375.

Absent.

Mr Gilliat.

Wednesday, the 23rd March, 1904.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £21. 17. 4., and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances to Bill Brokers, etc., was laid before the Committee.

Widow of W. H. Grant placed on Directors' Fund.

On an application from the Widow of William Noel Grant, a clerk in the Dividend Pay Office - who died on the 15th January, last, it was agreed to place her on the Directors' Fund, with an Annuity, according to scale, of £41.

Chancellor of the Exchequer's application for Ways & Means Advances.

On an application from the Chancellor of the Exchequer, it was agreed to recommend to the Court, to make an Advance not exceeding Two Million pounds at 3/4 per cent per annum, under the Appropriation Act, 1903.

Absent.

Mr Gilliat.

Wednesday, the 30th March, 1904.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, &c., amounting to £55. 10. - and they were recommended to the Court for payment.

The

20th March, 1904Discounts & Advances
to Bill Brokers, &c.St Margaret's, Rothbury.
Usual grant towards
expenses of evening
services.City of London
College. To be granted
a Donation of £500.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

On an application from the Rector of St. Margaret's, Rothbury, it was agreed to make the contribution of Ten guineas usually given at this time of the year towards the expenses of Evening Services at the Church.

On an application from the City of London College, it was agreed to recommend to the Court of Directors that a Donation of Five Hundred Pounds be made in aid of the Fund now being raised for the Extension of that Institution.

Absent.The Governor (Mr Drakley)
Sir Mark Collet.

Wednesday, the 6th April, 1904.

The proceedings of the last Committee were read

Declarations.

The Deputy Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, &c., amounting to £124.15s., and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.The Governor (Mr Drakley),
Mr Smith
Mr Goschen

Wednesday, the 15th April, 1904

The proceedings of the last Committee were read.

The

13th April, 1904

Declarations.

The Deputy Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £25. 6. 2 and they were recommended to the Court for payment.

Discounts + Advances to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc was laid before the Committee.

Widow of A. W. Pike placed on Directors' Fund.

On an application from the Widow of Arthur Wellesley Pike, a Superintendent in the Private Drawing Office, who died on the 16th March last, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £40.

Widow of C. S. Derridge placed on Directors' Fund + granted a charitable allowance

On an application from the Widow of Charles Derridge, a Pensioner (formerly a Clerk in the Dividend Office) who died on the 25th March last, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £26. It was further, in view of her almost entire lack of means, ^{agreed} to make Mrs Derridge, during pleasure a charitable allowance of £10. per annum.

Absent

Sir Mark Collet.

Wednesday, the 20th April, 1904

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Coupons, Bank notes and Dividend Warrants, lost, etc., amounting to £60. 12. 4 and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc was laid before the Committee.

Chief Accountant's Office - appointment therein.

H. V. Such, to be an Assistant

It was agreed to recommend to the Court of Directors that, to fill the vacancy in the Chief Accountant's Office caused by the appointment of Mr H. W. Veasey late 4th Clerk therein as Senior Clerk in the Dividend Accounts Office, the Clerks below Veasey be moved up in rotation, and that Harold V. Such, a

20th April, 1904.

H. R. Young, of the Bristol Branch, to be removed from the list of Clerks with a Pension.

5th class Clerk in the Dividend Office, be appointed an Assistant

The Committee considered the case of Harold Radford Young, a 4th class Clerk at the Bristol Branch, who at the age of 34 years and after 13 years' service, had broken down mentally, and was now medically certified to be permanently incapacitated for further service. It was agreed to recommend to the Court that Young's name be removed from the list of Clerks, and that a pension be granted him equal to his salary of £270 up to the end of June next, and thereafter, during pleasure and according to the scale, of £64.16s. being 18/75^{ths} of his salary; the said pension to be payable to his father the Rev Charles Young, through the Agent at the Bristol Branch.

J. D. Lang, of the Bullion Office, to be granted a loan, and to be removed from the Office.

The Committee had before them a letter from J. D. Lang, 1st Clerk in the Bullion Office, 52 years of age, and of 33 years' service, appealing for pecuniary assistance; with the following memorandum from the Chief Cashier:-

"The accompanying letter and statement from Lang show that he is indebted to sundry persons to the extent of £285.8/9, while he still owes £33.15s. to the Bank, being the balance of a sum of £60 advanced to him in May 1902.

"At periods when either the Principal or Deputy Principal is absent from the Bank, as must occasionally happen, it is Lang's duty to assume control of the Bullion Office. He is reported to be a careful, painstaking clerk of average ability, but, in the event of a vacancy occurring above him in the Office, he would probably not be regarded as suitable for further promotion.

"While it is extremely undesirable that one who is pecuniarily embarrassed should be engaged in an Office such as the Bullion Office, in a position involving very considerable responsibility and trust, the difficulty of finding a suitable place for Lang in another Office is very great. At the same time the fact that he is indebted to all the Clerks in the Bullion Office

20th April, 1904

104

" Office occupying subordinate positions to his own,
" thereby losing all authority over them seems to
" leave no alternative to his being removed from
" the Office."

and it was agreed to recommend to the Court that a further sum of £285 be advanced to Lang to be repaid, with the sum which he already owes to the Bank, at the rate of £15 a quarter; also

That he be removed to the list of Unattached Clerks pending a position being found for him in the Private Drawing Office (to which he was attached from 1879 to 1893) retaining £90 of his additional salary of £120.

Wednesday, the 27th April, 1904.

a Full Committee.

The proceedings of the last Committee were read

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc, amounting to £162. 11. 6^d, and they were recommended to the Court for payment.

Discounts and advances to Bill Brokers.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Widow of W^m. James placed on Directors' Fund.

On an application from the Widow of William James, a Pensioner of the Bank, formerly a Cashier, who died on the 11th instant, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £60

Widow of R. J. Talbot placed on Directors' Fund.

On an application from ^{the Widow of} Robert J. Talbot, a Pensioner of the Bank, formerly a Cashier, who died on the 28th ultimo, it was agreed to place her on the Directors' Fund, with an Annuity, according to

27th April, 1904.

Widow of Mr. George
placed on Directors
Fund.

Printing & Stockkeepers
Department:

Mr. Dull & Mr. Nelson,
Engineers, to be given
a present of 20 guineas
each.

a Donation of £100
recommended to the
Nat^l Society for the
Prevention of Cruelty to
Children.

£50 to be placed in
the Governor's hands, for
the benefit of the
Misses Morris.

to the scale, of £60.

On an application from the Widow of Henry George, a Pensioner of the Bank, formerly a Cashier, who died on the 21st ultimo, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £60.

The Committee had before them a memorandum by the Principal of the Printing and Stockkeepers' Office on the special services rendered by James Dull and James Nelson, Engineers, during the exceptionally heavy work in the past year in connection with the alterations in Postal Orders, Bank Notes, India Currency Notes and Steam and Electrical Plant; and it was agreed to make these men a present of twenty guineas each.

On an appeal from the National Society for the Prevention of Cruelty to Children, it was agreed to recommend to the Court to make a Donation of One hundred guineas in aid of the Funds of that Institution.

The Governor brought before the Committee a letter of appeal that he had received from Miss Edith Morris, daughter of a former Clerk, on behalf of herself and her sister, who she said were penniless. The case was before the Committee in 1893, when a grant of £50 was made them. A memorandum on the case by the Secretary was read, and a second letter from Miss Morris in answer to an enquiry as to the extent, if any, of the aid her relations could render; and in all the circumstances it was agreed to place a sum of £50 in the Governor's hands, to be expended on behalf of the two ladies at the rate of £10 a year; or otherwise should the Governor see good reason.

Wednesday, the 4th May, 1904.

A Full Committee.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £139. 18. 6, and they were recommended to the Court for payment.

Declarations.

Discounts and advances to Bill Brokers.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Printing & Office.

G. E. Dyerley;
W. Ashton;
G. Archer.

retiring allowances recommended

The Committee had before them a memorandum from the Principal of the Printing & Store Keepers' Office, suggesting the superannuation of three men of advanced age; and it was agreed that they should be allowed to retire, and that the following retiring allowances be recommended, during pleasure, viz^t

to G. E. Dyerley, Foreman of the Printing Room, aged 72, Service 50 years, Weekly Wages £4. 4/-, £143 per annum (£2. 15/- a week);

to William Ashton, Machinist, aged 70, Service 36 years, Weekly Wages, £3. 12/-, £119. 12/- per annum (£2. 6/- a week);

to George Archer, a Pressman, aged 69, Service 26 years, Weekly Wages £2. £67. 12/- per annum (£1. 6/- a week).

5

Absent.

The Dykes? (Mr Wallace)
Mr Goschen.

Wednesday, the 11th May, 1904.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations

11th May, 1904.

declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc, amounting to £25.2.11 and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

Bullion Office -
appointments therein.

On a proposal of the Chief Cashier, it was agreed to recommend to the Court of Directors to make the following appointments in the Bullion Office caused by the removal of J. D. Lang, the 1st Clerk, to the list of Clerks Unattached, viz^t:

Edward H. Poole, 2nd Clerk, to be 1st Clerk;
Charles Crossop, 3rd Clerk, to be 2nd Clerk;
Bernard J. Watkin, 4th Clerk, to be 3rd Clerk; and
Henry William Townsend, a 3rd class Clerk in the Private Drawing Office, to be 4th Clerk.

W^m Bartlett, a
Pensioner.

allowance to be
continued for two
years more to the
extent of £50 a year

The Governor read to the Committee a letter of appeal from William Bartlett, a Pensioner, who in March 1899 was granted a pension according to the scale, on the ground of ill-health, and in addition in view of certain special circumstances in his case, an allowance of £100 per annum for five years. Bartlett now asked that this additional allowance might be continued for another two years, as his health quite unfitted him for any continuous employment, and it was agreed to recommend to the Court that the allowance be continued to the extent of £50 per annum, for two years longer, to be paid to Mrs Bartlett as before, and on the distinct understanding that this is to be final.

Accumulative Div^d
Stocks

Transfer of 3rd Quad Stk
Quar^{ty} of 2nd 1/4th Stk (Irish Fund)
to be added to the
list.

The Committee considered the question of the Stocks, the dividends of which the Bank re-invest on the Stockholders request in the same Stock, under conditions; an arrangement which, when instituted in 1870, was confined to Consols, but which has since been extended to
the

11. May. 1904

the following Stocks, viz.

£2½% Annuities,
 Local Loans 3% Stock,
 War Stock 2¾%,
 India 3½% Stock,
 India 3% Stock,
 India 2½% Stock,
 Metropolitan 3½% Stock,
 Metropolitan 3% Stock,
 Metropolitan 2½% Stock,
 2½% London County Consolidated Stock,
 3% London County Consolidated Stock,
 Corporation of London 2½% Debenture Stock.

and it was agreed to recommend to the Court that both the

Transvaal Government 3% Guaranteed Stock
and the

Guaranteed 2¾% Stock (Irish Land)

be added to the above list upon the usual letter of request being received from H.M. Treasury.

absent.

The Dy. Gov. (Mr Wallace)
 Sir Mark Collet,
 Mr Goschen.

Wednesday, the 18th May, 1904.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £219.7.1, and they were recommended to the Court for payment.

Discounts and advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The

18th May, 1904

J. Fancourt, of the Issue Office, to be allowed to retire with a Pension.

The Committee had before them a letter from John Fancourt, Superintendent in the Issue Office, in which he asked permission to retire from the service with a pension, under the provisions of the Order of Court of the 17th November 1870, owing to failing health, on the 27th instant, when he attains the age of 60 years. It was agreed to recommend to the Court to accede to Mr Fancourt's request and in view of his service of 37 years to grant him, during pleasure and according to the scale, a pension of £352, being $42/75$ th of his salary of £450.

Widow of W. B. Syndall, placed on the Directors' Fund.

On an application from the Widow of William B. Syndall, a Pensioner - formerly of the Dividend Office - who died on the 28th February 1903, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £32.10/-.

M. G. Groser, a House Porter, &c., to be pensioned.

The Committee considered a memorandum of the Chief Accountant on the case of M. G. Groser, a House Porter, &c., 38 years of age and of 12 years service, who was recently absent from duty without leave under circumstances pointing to mental aberration, and concerning whom the Bank Medical Officer had certified that there were indications of brain tenderness of a progressive character. It was agreed to recommend to the Court that Groser's resignation should be called for, and, on its being obtained, he should be granted, during pleasure, an allowance of £52 per annum.

Absent.Mr Gladstone
Mr GoschenWednesday, the 25th May, 1904.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a coupon and sundry Bank notes and Dividend Warrants, lost, &c., amounting to £24. 10. -, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Quarterly Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

W. Jallemaach, to
attain the age of
65 in the ensuing
Quarter.

It was reported by the Chief Cashier that William Jallemaach, the 2nd Cashier, would attain the age of 65 on the 17th proximo.

As a Committee for Building.

Building Bills.

The Committee passed the Building Bills for the Quarter, amounting to £116. 19. 2, and they were recommended to the Committee for the House and Servants for payment.

Absent.

Mr Goschen.

Wednesday, the 1st June, 1904.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined
declarations

1st June, 1904.Discounts & Advances
to Bill Brokers, &c.Rector of St. Margaret's
Donation to Bishop of
London's Fund.Minute of the Com^{tee}
of Inspection for the
Cashiers' Offices recom-
mending the granting
of a temporary personal
additional salary.A modification of
the Staff in the
Private Drawing
Office, in connection
with the receipt, &c.,
of Customers' Boxes,
recommended.Absent.The Gov^r. (Mr Morley)
Sir Mark Collet,
Mr Smith.

declarations relating to sundry Bank notes and Dividend Warrants, lost, &c., amounting to £121. 19. 8, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

On an application from the Rector of St. Margaret's Lothbury, it was agreed to make the usual contribution of £20 at the annual sermon on behalf of the Bishop of London's Fund

It was agreed to concur in a minute of the Committee of Inspection for the Cashiers' Offices, recommending - inter alia - that a personal additional salary of £20 be temporarily granted to William Richter, a Senior Clerk in the Issue Office.

It was agreed to recommend to the Court that their existing Order in regard to the dual control of the Vault in the Private Drawing Office for deposit of Customers' Boxes, which provides that two of the specially authorised persons shall be present at every entry of the Vault and one shall always be a Superintendent, be so far modified that for the future it be sufficient that one shall be of not lower than 2nd class rank and the other not lower than the 3rd class. This modification will effect a saving of at least £70 a year, while continuing, it is considered, a perfectly efficient dual control of the Vault.

Wednesday, the 8th June, 1904.

The proceedings of the last Committee were read.

The

8th June, 1904.

Declarations.

The Deputy Governor reported that the Governor had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £25. 5. 4, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.Mr M. Collet,
Mr A. Proost

Wednesday, the 15th June, 1904.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry coupons, Bank notes and a Dividend Warrant, lost, etc., amounting to £75. 11. 2, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Mr W. Jeffery,
off^r a Sunday
Superintendent.

On a proposal of the Chief Accountant, Mr Walter Jeffery, Deputy Principal of the Dividend Accounts Office, was appointed a Superintendent to attend on Sundays and Close Holidays, in the place of Mr H. D. Harrison, Principal of the India Office, who has resigned the duty.

Application from the
Orphan Working
School declined.

It was agreed to decline an application for a Donation from the Orphan Working School.

Wednesday, the 22nd June, 1904.

Absent.

The Gov^r. (Mr Morley)
Sir Mark Collet,
Mr Goschen.

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that the Governor had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc. amounting to £121. 8. 5, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

J. L. Reeve, and
Mr. C. Wright, app^t
Superintendents of
the Nightly Watch.

On a proposal of the Chief Cashier, John Lovell Reeve, Superintendent in the Public Drawing Office, and Montagu Bamber Wright, Superintendent in the Securities Office, were appointed Superintendents of the Nightly Watch, in the room of John Fancourt and William Sallemach, pensioned.

In view of the retirement, on the 17th instant, of William Sallemach, Second Cashier, it was agreed to recommend to the Court of Directors to make the following appointments, viz:

F. Johnson, to be 2nd
Cashier, and
A. Berry, to be a Cashier.

Federick Johnson, a Cashier, to be Second Cashier, and

Anthony Berry, First Clerk in the Discount Office, to be a Cashier to fill the vacancy.

These appointments to date from the 17th instant.

Absent.

Sir Mark Collet,
Mr Goschen.

Wednesday, the 29th June, 1904.

The proceedings of the last Committee were read.

The

29th June, 1904.

Declarations.

The Governor reported that he had examined declarations relating to sundry Coupons and Bank notes, lost, etc., amounting to £37. 5/-, and they were recommended to the Court for payment.

Discounts and advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Changes in the list of those authorized to draw Bills on the Government of India

On a proposition from the Chief Cashier, it was agreed to recommend to the Court, for proposal to the Secretary of State for India in Council certain alterations in the list of persons authorized to draw Bills, upon the Government of India, which had been rendered necessary by retirements from the service and other causes.

appointments in the Discount Office.

On a proposal from the Chief Cashier, it was agreed to recommend to the Court of Directors to make the following appointments in the Discount Office, to fill the vacancy caused by the appointment of Anthony Derry, the 1st Clerk, to a Cashiership, viz^t

H. F. Field to be 1st Clerk;
E. H. Travers, to be 2nd Clerk;
H. E. P. Westby, to be assistant.

Henry Francis Field, 2nd Clerk, to be 1st Clerk;
Ernest Hewenham Travers, Assistant to be 2nd Clerk; +
Henry Edmund Porter Westby, a 4th Class Clerk in the Private Drawing Office, to be Assistant.

These appointments to date from the 1st proximo.

Chancellor of the Exchequer's application for Ways means advances

On an application from the Chancellor of the Exchequer, it was agreed to recommend to the Court to make an Advance not exceeding Five hundred thousand Pounds at 2½ per cent per annum under the Consolidated Fund (No 1.) Act 1904

W. E. Cole, Clerk Unattached, to be granted a temporary personal salary

The Committee considered an appeal from William Elmer Cole, a Clerk Unattached, (who in March 1903 was at his own request allowed to return from the Western Branch to the Head Office, thereby losing the salary of £40 attaching to his post), in which he stated that

29th June, 1904

that since his return he had been employed upon work of a character quite equal to that which he was engaged upon when receiving the additional salary in question; and it was agreed to recommend to the Court that Cole should be granted a personal salary of £50 per annum, as from the 1st proximo, while he was on the Unattached list; and thereafter pending his appointment to a post of equal emolument so much as would make his additional salary not less than £50

With reference to the minute of the Committee of the 27th April last on the case of the Misses Morris, daughters of a former Clerk, when a sum of £50 was placed in the Governor's hands for their benefit, to be expended at the rate of £10 a year, it was agreed to decline an application from Miss Edith Morris that the whole sum in question should be paid them at the present time, in view of their necessitous circumstances.

The case of the
Misses Morris.—
application declined

Absent.

Sir Mark Collet.

Wednesday, the 6th July, 1904.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £34 14. 9, and they were recommended to the Court for payment.

Declarations

Discounts + Advances
to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.Sir Mark Collet,
Mr Smith.Wednesday, the 13th July, 1904.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Coupons, Bank notes and Dividend Warrants, lost, etc., amounting to £87. 9. 4, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

a Donation of
£105 recommended
to the Royal London
Ophthalmic
Hospital.

On a letter from Mr Stanley Christopherson, a member of the Committee of the Royal London Ophthalmic Hospital, in regard to an appeal now being made on the occasion of the Centenary of the Hospital, it was agreed to recommend to the Court of Directors to make a Donation of One hundred guineas to the Fund in question.

Absent.Sir Mark Collet,
Mr Smith,
Sir A. Prevost.Wednesday, the 20th July, 1904.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £172 19 5, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

a

A. S. Barrett, of the Western Branch, to be allowed to retire with a Pension

A letter was read from Arthur Seville Barrett, a 2^d Class Clerk at the Western Branch, who at 43 years of age and after nearly 24 years' service asked permission to retire with a pension on the ground of ill health. The Bank Medical Officer certified that Barrett's condition was serious: and it was agreed to recommend to the Court that Barrett be granted further sick leave on full salary, till the end of November, when he will have practically completed 24 years' service; that his resignation be accepted as from that date; and that thereupon he be granted, during pleasure and according to scale, a pension of £131. 9. 4, being $\frac{29}{75}$ of his salary of £340.

H. Hampton, a Stampman at Liverpool, to be allowed to retire with an allowance

On a letter from the Agent of the Liverpool Branch in regard to Henry Hampton, a Bank Note Stamper employed at the Branch, whose state of health rendered him quite unfit for work, it was agreed to recommend to the Court that Hampton be retired, with an allowance, during pleasure - in view of his 40 years' service as Stamper - of £54 12/- per annum, being at the rate of 21/- a week.

a Donation of £1000 recommended to the Mansooral War Fund

The Committee considered a letter from the Secretary of the Royal Patriotic Fund Corporation, with reference to an Appeal now being made to the Public for funds to make permanent provision for the Widows and orphans of the late War; and it was agreed to recommend to the Court that a donation of One thousand Pounds be made in aid of the Mansooral War Fund for Mansooral War Widows and Orphans, that the Lord Mayor has re-opened at the Mansooral House.

Absent.Mr Currie,
Sir Mark Collet,
Mr Gladstone,
Sir A. Prevost.Wednesday, the 27th July, 1904.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £140.⁵/₁₆.¹/₁, and they were recommended to the Court for payment.

Discounts and

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

General Court for
a Dividend, &c.It was agreed to recommend to the Court for adoption a Scheme for a General Court for a Dividend under which the General Court would be held on Thursday, the 23rd September next.AbsentThe Gov^r (Mr Morley)
Sir M. Collet
Mr Sandeman
Mr Gladstone
Sir A. PrevostWednesday, the 3rd August, 1904.

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined declarations relating to a Bank Note and sundry Dividend Warrants, lost &c., amounting to £25.¹²/₈, and they were recommended to the Court for payment.Discounts & Advances
to Bill Brokers &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Absent.The Gov^r (Mr Morley)
Sir Mark Collet,
Mr Gladstone,
Sir A. Prevost.Wednesday, the 10th August, 1904.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined

10th August, 1904.Discounts & Advances
to Bill Brokers, &c

examined declarations relating to sundry Bank notes and Dividend Warrants, lost, &c; amounting to £92.12/-, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c. was laid before the Committee.

Absent

The God. (Mr Morley)
Sir Mark Collet,
Mr Smith,
Mr Gladstone,
Sir A. Prevorst.

Declarations.

£300 ¹⁴/₁₁ Consols
Lost note Account
to be released in
favour of M. A. South.

Discounts & Advances
to Bill Brokers, &c.Absent

Sir Mark Collet,
Mr Smith,
Sir A. Prevorst.

Declarations.

Wednesday, the 17th August, 1904.

The proceedings of the last Committee were read.

The Deputy Governor reported that Mr Birnie had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, &c., amounting to £49.10.9, and they were recommended to the Court for payment.

It was also agreed to recommend to the Court that £300 ¹⁴/₁₁ Consols "Lost note Account" purchased for the benefit of Mary Anne South in November 1893, in respect of three Bank notes for £100 each, missing and believed destroyed in 1888, be released in her favour.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c. was laid before the Committee.

Wednesday, the 24th August, 1904.

The proceedings of the last Committee were read.

The Governor reported that he had
examined

24th August, 1904.

examined declarations relating to sundry Bank notes and Dividend Warrants, lost, &c., amounting to £22. 2. 11, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Quarterly Reports.

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

a. Death and John Ruff to attain the age of 65 during the quarter

It was reported by the Deputy Chief Cashier and the Chief Accountant that Alfred Death, Senior Clerk in the Branch Banks Office, and John Ruff, a House Porter and Watchman, would attain the age of 65 during the ensuing quarter.

As a Committee for Building,

Building Bills.

The Committee passed the Building Bills for the quarter, amounting to £1628. 4. 10, and they were referred to the Committee for the House and Servants for payment.

Absent

The D^r Goddard (Mr Wallace)
Mr Smith
Sir A. Prevost.

Wednesday, the 31st August, 1904.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Coupon and sundry Bank notes, lost, &c., amounting to £120. 15s., and they were recommended to the Court for payment.

The

31st August 1904.Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Absent.

The Hon^{ble} Gos. (Mr Wallace)
Sir Mark Collet,
Mr Sandeman,
Mr Smith
Mr Gladstone.

Wednesday, the 7th September, 1904.

The proceedings of the last Committee were read

Declarations

The Governor reported that Mr Currie had examined declarations relating to sundry Bank notes and a Dividend Warrant, lost, &c., amounting to £38. 15/-, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

W. I. D. Beard, of the
Birmingham Branch,
to be allowed to
retire with a pension

A letter was read from Wellesley John Daydon Beard, a 2nd Class Clerk at the Birmingham Branch, who will be 60 years of age on the 16th instant, asking permission to retire from the service with a pension, after that date; and it was agreed to recommend to the Court to accede to his request, as from the 18th instant when he will have completed his 42nd year of service, and to grant him, during pleasure and according to the scale, a pension of £253¹⁶/₇₅, being 47¹⁶/₇₅ of his salary of £405.

E. M. Maunsell, a
Cashier, to be allowed
to retire with a
pension.

A letter was read from Edward Maunsell, a Cashier, who has completed 45 years' service and is nearly 64 years of age, asking permission to retire from the service on the 10th instant with a pension; and it was agreed to recommend to the Court to accede to his request, and to grant him

7th September, 1904

him, during pleasure and according to the scale, a pension of £333.6.8, being $50/75^{\text{th}}$ of his salary of £500.

Absent.

The B^r Gov^r (Mr Wallace)
Mr Gilliat,
Sir Mark Collet,
Mr Sandeman,
Mr Smith,
Mr Gladstone.

Wednesday, the 14th September, 1904.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £31.14/-, and they were recommended to the Court for payment.

Discounts and
advances to Bill
Brokers, re.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Dividend on
Bank Stock.

The Chief Accountant produced the Accounts of the Bank for the past half year, and it was

Resolved,

That having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 22nd instant,

That a Half Years Dividend of Interest and Profits be made on the 5th October next of £7.10/- per cent, without deduction on account of Income Tax.

Women Clerks Dep^t
Staff to be increased
by two Clerks

On the recommendation of the Chief Accountant, it was agreed to recommend to the Court of Directors to sanction an addition of two Clerks to the Staff of Women Clerks, in view of the increased demand for typists and shorthand writers in that Department.

W. E. Bole (who is
quitting) appeal
for assistance declin^d

It was agreed to decline an application from William Elmer Bole, a Clerk of 16 years' service

who

14th September, 1904.

H. S. Lang.
appeal for assistance
declined.

who is quitting the Bank to take up a Foreign Office appointment in Africa, for some pecuniary assistance towards his expenses of outfit, &c.

An appeal from Herbert Sidney Lang, a clerk of 7 years' service who recently resigned owing to pecuniary embarrassment, for a grant of money to enable him to purchase a partnership in a business was declined.

On a proposal of the Deputy Chief Cashier,

W. H. Hibbert, to be
app^d a Cashier.

It was agreed to recommend to the Court of Directors that William Rembrand Hibbert, Superintendent in the Bill Office, be appointed a Cashier, in the room of E. M. Maunsell, pensioned.

Absent.

The D^y God (Mr Wallace)
Mr Gilliat,
Sir Mark Collet,
Mr Sandeman,
Mr Smith,
Mr Gladstone.

Wednesday, the 21st September 1904.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, &c., amounting to £40. 11. 7, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Absent.

Mr Gilliat,
Sir Mark Collet,
Mr Smith.

Wednesday, the 28th September, 1904.

The proceedings of the last Committee were read.

The

28. ⁴ September, 1904.

Declarations

The Governor reported that the Deputy Governor had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £33. 16. 6, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Chancellor of the Exchequer's Application for Ways and Means Advances.

On an application from the Chancellor of the Exchequer, it was agreed to recommend to the Court to make an Advance not exceeding One million, five hundred thousand pounds at $2\frac{1}{2}$ per cent per annum under the Appropriation Act 1904.

an appeal for assistance from the daughter of W. H. Pinion, dec^d, late of Manchester, succeeded to.

On an appeal from Miss Edith M. Pinion, whose mother, an Annuitant on the Directors Fund, and Widow of W. H. Pinion of the Manchester Branch, had recently died after an illness of 9 months, it was agreed to place a sum of £50 in the Governor's hands to assist her in meeting her heavy medical expenses.

1

absent.

The D^y Goo (Mr Wallace)
Mr Mark Collet,
Mr Smith,
Mr Gladstone.

Wednesday, the 5th October, 1904.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £113. 15. 11 and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

1

Wednesday, the 12th October, 1904.

Absent.

The D^y God. (Mr Wallace)
Mr Gilliat,
Sir Mark Collet,
Mr Sandeman,
Mr Gladstone,
Mr Goschen.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £138. 18. 4, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and ^{granted} Advances to Bill Brokers, etc., was laid before the Committee.

Absent.

Sir Mark Collet,
Mr Gladstone,
Mr Goschen

Wednesday, the 19th October, 1904.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £26. 5. 5, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

W. H. Arnold, app^d a
Sup^t of the highly
Walsh.

On a proposal of the Chief Cashier, William Henry Arnold, Senior Clerk in the Private Drawing Office, was appointed a Superintendent of the highly Watch, in the room of Alfred Death, pensioned.

Widow of B. G. Simpson
placed on Directors'
Fund.

On an application from the Widow of Charles George Simpson, a Pensioner of the
Bank

19th October, 1904. Bank, formerly a Cashier, who died on the 29th September, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £60

Absent.

Mr. Gladstone,
Mr. Goschen.

Wednesday, the 26th October 1904.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Post Bills, Bank Notes and Dividend Warrants, lost, &c, amounting to £420. 12. 9, and they were recommended to the Court for payment.

Discounts
& Advances
to Bill Brokers,
7c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Absent

Mr Mark Collet,
Mr Sandeman,
Mr Goschen

Wednesday, the 2nd November, 1904.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c, amounting to £53. 10. 2, and they were recommended to the Court for payment.

Discounts and
advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and

Advances

2nd November 1904.

granted to Bill Brokers, etc., was laid before the Committee.

British Cotton
Growing Association.

The Bank's name
allowed to appear
on their prospectus.

The Governor brought before the Committee an application that had reached him through the Manchester Branch from the British Cotton Growing Association (Incorporated by Royal Charter) who are about to make an issue of Share Capital, for permission to allow the Bank's name to appear (with other Banks) on their prospectus as willing to receive subscriptions. It appeared that it was of great importance to the Corporation to receive the Bank's answer that day; and in view of this, and of the national and patriotic character of the undertaking and the restrictions imposed on it as to profits and dividends, it was agreed, notwithstanding the Order of Court of the 18th June 1903, that the Governor should, as an exceptional case, signify the consent of the Bank to the application in question.

Absent

Mr Mark Collet
Mr Sandeman,
Mr Goschen.

Declarations

Discounts & Advances
to Bill Brokers, &c.

Wednesday, the 9th November 1904

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £129. 19. 10, and they were recommended to the Court for payment.

The Weekly Statement of Discounts
and

9th November, 1904 and Advances granted to Bill Brokers, etc., was laid before the Committee.

Appointments
in Branch Banks
Office

It was agreed to recommend to the Court to make the following appointments in the Branch Banks Office, to fill the vacancy consequent upon the retirement of Alfred Death, the Senior Clerk, on the 12th ultimo, viz^t

W. H. Grapes, to be
2nd Clerk

William Henry Grapes, Security, and 2nd Clerk, to be Senior Clerk;

M. W. Carter, to be
Security, & 3rd Clerk

Massimilian William Carter, Assistant Security, and 3rd Clerk, to be Security, and Second Clerk;

J. M. Ambler, to be
Assst & 3rd Clerk

John Matthew Ambler, 4th Clerk, to be Assistant ^{Security} and 3rd Clerk; relinquishing his personal salary of £20.

E. D. Rott, Junr, to
be 4th Register Clerk

Edward Darby Rott, Junior, Register Clerk and 5th Clerk, to be 4th Clerk and Register Clerk;

R. D. Newham, to
be 5th Clerk;

Reginald Dowell Newham, 6th Clerk, to be 5th Clerk;

V. G. Discoe, to be
6th Clerk;

Vincent George Discoe, 7th Clerk, to be 6th Clerk;

F. E. Gifford, to be
7th Clerk

Frederick Ernest Gifford, a Clerk, to be 7th Clerk;

The Clerks below Gifford to be moved up in rotation.

G. Symonds, to be
a Clerk; and

Osborn Symonds, an Assistant to be a Clerk; &

J. R. Sull, to be
an Assistant.

John Keolie Sull, a 4th Class Clerk in the Bill office, to be an Assistant.

All the foregoing appointments to date from the 12th ultimo, when the vacancy occurred.

Absent.

Mr Currie Blyth,
Sir Mark Collet,
Mr Sandeman,
Mr Goschen

Wednesday, the 16th November, 1904.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined
declarations

16th November, 1904.

declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £114.11.4, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

H. S. Kang
appeal for assistance
again declined.

The Governor brought before the Committee a further appeal for pecuniary assistance from Herbert S. Kang, late a Clerk in the Service, and the same was refused.

Misses Wright's
allowance from the
Directors' Fund
increased from £30 to
£50

On an appeal from Mrs E. J. Macaulay, a relation of the Misses Wright, two daughters of the late Mr J. J. Wright, a pensioner, who as a special case are allowed an annuity of £30 from the "Directors' Fund", it was agreed, in view of their poverty, to increase the allowance in question, during pleasure, from £30 to £50.

Absent.

Mr Currie. Dly. th.
Sir Mark Collet

Wednesday, the 23rd November 1904.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Bank Post Bill, sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £85.16.3, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The

23rd November 1904.

Quarterly Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

S. R. P. Jones & A. C. Swinton will be 65 during the ensuing quarter.

It was reported by the Chief Cashier that Secundus Richard Dyce Jones and Allan Gisholm Swinton, Cashiers, would attain the age of 65 years on the 8th January and the 24th February next, respectively.

Building Bills

As a Committee for Building

The Committee passed the Building Bills for the Quarter, amounting to £765. 2. 9, and they were referred to the Committee for the House and Servants for payment.

Absent
Sir Mark Collett

Wednesday, the 30th November 1904.

Declarations

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £38. 5. 7 and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

A Purves, Senior Sup^l Watchman, was excused Night Duty, & S. H. Collins, app^l a Sup^l Watchman

On the recommendation of the Chief Accountant, Alexander Purves, Senior Superintending Watchman, was excused Night Duty, in the room of
John

20th November 1904

Luff quitted, and John Henry Collins, a House Porter and Watchman, was appointed a Superintending Watchman vice Purves.

Absent.

Sir Mark Collet,
Mr Goschen.

Wednesday, the 7th December, 1904.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £34.5^s.2^d, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

C. C. Hodgson, app^d
a Sup^r of the Nightly
Watch

On a proposal of the Chief Cashier, Christopher Bombe Hodgson, a Superintendent in the Private Drawing Office, was appointed a Superintendent of the Nightly Watch, in the room of W. A. Steel, who has relinquished the duty.

W. K. Lidderdale,
to be appointed to the
vacant Clerkship
in the Secretary's
Office.

It was agreed to recommend to the Court that William Kennedy Lidderdale, a 3^d Class Clerk in the Private Drawing Office, be appointed to the vacant Clerkship at the bottom of the Secretary's Office resulting from the retirement of Mr S. M. Ward, the Assistant Secretary, in September 1903 and the appointment of Mr A. S. Inman, the fourth Clerk, to the Assistant Secretaryship.

The

7th December 1904

acc of "Unappropriated Profits" to be amalgamated with "Securities Suspense acc."

The Governor having consulted the Committee with reference to the "Unappropriated Profits" and "Securities Suspense" Accounts in the General Ledger - the former Account created in 1888, and the latter in 1896, it was agreed that the two Accounts be amalgamated by carrying the balance at the credit of "Unappropriated Profits" to the Account of "Securities Suspense".

"Dead notes" to be credited to "Securities Suspense acc."

It was further agreed, that it be an instruction to the Governor, that when any amount is written off the total amount of notes issued from the Issue Department in respect of "Dead notes" under the Bank Act of 1892 (55 & 56 Vic. Cap. 48) the said amount be carried to the credit of "Securities Suspense Account" until further notice.

absent

Sir Mark Collet,
Mr Gladstone,
Mr Goschen.

Wednesday, the 14th December, 1904.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £56.16.6, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

a. B. Streetfield,
off^r a Sunday
Superintendent.

On a proposal of the Chief Accountant, Mr Arthur Ogle Streetfield, Senior Clerk in the Colonial and Corporation Stocks Office, was appointed a Superintendent to attend on Sundays and Close Holidays in the place of Mr C. E. Williams, who has resigned the duty;

14th December, 1904.

a. G. Rowlett, app^d a
Supt. of the Nightly
Watch.

duty; and Arthur George Rowlett, a Senior Clerk in the Dividend Office, was appointed a Superintendent of the Nightly Watch in succession to Mr A. B. Streetfield, who resigns the duty as from the 21st instant.

As a Committee for Building.

With reference to the Minute of this Committee of the 10th July, 1901, agreeing to rebuild on a portion of the Bank's freehold site at Manchester, formerly built on but subsequently cleared; and of the 9th April 1902, accepting the tender of Messrs Reill & Sons of Manchester, for the building, alterations, etc., proposed, for a sum of £17,120; the Deputy Governor informed the Committee that the work was now complete, to the satisfaction of the Bank Architect, and that further expenditure, on electric wiring and fittings, Office furniture, drainage, heating, etc., amounting to £2,660.12s. had been authorized by him from time to time, which (in addition to Architect's commission £1056.14.6 and Clerk of Works' wages £529.9.9) he now laid before the Committee for their approval.

Of the above expenditure, amounting in all to £21,366.16.3s., £16,472.10.3s. was incurred in building "Bank Chambers" which now yields an annual rental of £1,230 or about 7½% gross return on the outlay (the expected net yield is about 5½%); and £4894.6s. on account of the Branch Bank Buildings themselves.

The Committee approved, and agreed to report the facts to the Court of Directors.

Absent.

The Governor (Mr Malet),
Sir Mark Collet,
Mr Gladstone,
Mr Goschen

Wednesday, the 21st December, 1904.

The proceedings of the last Committee were read.

The

Manchester Branch,
rebuilding now complete

21st December 1904

Declarations

The Deputy Governor reported that the Governor had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £231. 19. 8, and they were recommended to the Court for payment.

£54 1/2 Consols
"Lost note" to
be released in
favour of J. Suggins
& A. White, Executors of
W^m Bracon, who was
Adm^r of B. Bracon
(family, Hughes)
dec.

It was also agreed to recommend that £54. 16. 3 Consols "Lost note Account" purchased for the benefit of the late Caroline Bracon (formerly Hughes) in 1872, in respect of a Bank note for £50, lost by her in 1871, be released in favour of John Suggins and Alton White, Executors of the late William Bracon, who was Administrator to the estate of the said Caroline Bracon.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.

Mr Currie-Blyth,
Mr Mark Collet,
Mr Gladstone,
Mr Grochen.

Wednesday, the 28th December, 1904

The proceedings of the last Committee were read.

Declarations.

The Governor reported that the Deputy Governor had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £39. 4. 10, and they were recommended to the Court for payment.

Discounts and
advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

St Margaret's,
Rothbury. Usual
grant towards
"East London
Church Fund"
Collection, and

On an application from the Rector of St Margaret's, Rothbury, it was agreed to make the usual donation of £5, towards the collection at this

S^t. Margaret's Cont.
and Donation to
the "Poor Parishes Fund"

this time of the year for the benefit of the East London Church Fund, and of £20 towards the Christmas Collection at his Church on behalf of poor parishes adjacent to the City.

Chancellor of Exchequer
application for Ways &
Means Advances.

On an application from the Chancellor of the Exchequer it was agreed to recommend to the Court to make an advance not exceeding One million, eight hundred thousand pounds at 2½ per cent per annum under the Appropriation Act 1904.

A Donation of £1000
recommended to the
Relief of London
Unemployed.

It was agreed to recommend to the Court of Directors that a Donation of £1000 be made in aid of the Mansion House Fund for the Relief of London Unemployed.

absent.

Sir Mark Collet,
Mr Gladstone,
Mr Goschen.

Wednesday, the 4th January, 1905.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that the Deputy Governor had examined declarations relating to sundry Bank notes and a Dividend Warrant, lost, etc., amounting to £30. 6. 6, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Widow of W. H. Brookes
placed on Directors'
Fund.

On an application from the Widow of William Howels Brookes, a Pensioner of the Bank - formerly a Cashier - who died on the 22nd December last, it was agreed to place her on the Directors' Fund, with an Annuity, according to scale of, £60

4th January, 1905.

Annuities from the "Directors' Fund" to be paid quarterly instead of half-yearly.

With reference to a Minute of the Committee of Treasury, dated 20th December 1843, it was agreed, on a suggestion from the Secretary, that the Annuities from the Directors' Fund, be henceforth paid quarterly, instead of half-yearly, viz^t on the 9th January; 9th April, 9th July and 9th October.

W^m Gibbons, Bricklayer & W^m Linnington, (Labourer) to be allowed to retire with an allowance

It was agreed to recommend to the Court to grant the following retiring allowances, during pleasure, to two workmen in the Bank employ who are no longer able to perform efficient work, viz^t

To William Gibbons, a Bricklayer, Age 63, Service 17 years, present Weekly Wages £2. 5. 9... 20/- a week.

To William Linnington, a Labourer, Age 74, Service 14 years, present Weekly Wages £1. 9. 2... 15/- a week.

A Full Committee

Wednesday, the 11th January, 1905.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £54. 9. 5, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Women Clerks' Dept. Report of Inspector for the Act's Offices, to be re-considered by that Committee.

The Governor laid before the Committee a Report which had been made him by the Committee of Inspection for the Accountants' Offices in regard to the Salaries and conditions of Service of the Women Clerks; and, some discussion having taken place, it was agreed that the Governor should ask the Committee to re-consider their Report.

Wednesday, the 18th January 1905.

Absent.

Mr Campbell.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Coupon and sundry Bank notes and Dividend Warrants, lost, etc., amounting to £29. 6. 8, and they were recommended to the Court for payment.

Discounts + Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Wm Maclaine, to be appointed a Cashier.

On a proposal of the Chief Cashier, it was agreed to recommend to the Court of Directors that William Maclaine, a Counter Clerk in the Private Drawing Office, be appointed a Cashier in the room of S. R. Pryce Jones, pensioned; to date from the 9th instant.

Fred^k Stephens, a Pensioner, to be allowed to commute a part of his Pension.

Upon an application from Frederick Stephens, a pensioner and formerly a Cashier, it was agreed to recommend to the Court that he be allowed to commute £11. 11. 8 of his pension of £420, into an immediate payment of £100, to meet exceptionally heavy medical expenses.

Absent.

Mr Campbell.

Wednesday, the 25th January, 1905.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc amounting to

25th January, 1905

to £69. 9. 11, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

General Court for a Dividend, &c.

On a proposition from the Chief Accountant, It was agreed to recommend to the Court for adoption a scheme for forthcoming General Courts, &c., under which the General Court for a Dividend would be held on Thursday, the 23rd March next, and for the Election of Governors and Directors on Tuesday and Wednesday, the 11th and 12th April.

B. W. Hahnemann app^d a Superintendent of the Nightly Watch

On a proposal of the Chief Cashier B. W. C. L. L. S. Hahnemann, a Superintendent in the Dividend Pay Office, was appointed a Superintendent of the Nightly Watch in the room of S. R. Pryce Jones, pensioned.

Women Clerks Dept. Modifications in the Staff to be recommended.

The Committee had before them a Minute of the Committee of Inspection for the Accountants' Offices recommending changes in the Salaries of the Assistant Superintendents in the Women Clerks' Department and in the conditions of service of the permanent Staff; and certain contingent gratuities; and agreed to recommend the proposals contained therein to the Court for adoption.

Absent.

Mr Currie. Dlyth, Mr Mark Collet, Mr Campbell.

Wednesday, the 1st February, 1905.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £178. 7. - and they

Declarations.

1st February, 1905.Discounts & Advances
to Bill Brokers, &cJ. R. Dobson, a Cashier,
to be allowed to
retire with a pension.

they were recommended to the Court for payment

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

A letter was read from John Ralph Dobson, a Cashier, and late of the Leeds Branch, 62 years of age, and of 44 years service, in which he stated that owing to continued ill health he ^{felt that he} could never resume his duties, and enclosed his Doctor's opinion in support of this; and it was agreed to recommend to the Court that he be allowed to retire from the service, and that he be granted, during pleasure, a pension of £26. 12. 4, being 49/75^{ths} of his salary of £500, according to the scale.

Absent.Mr Currie-Blyth,
Mr Campbell.Wednesday, 8th February, 1905.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £31. 16. 11, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent

Mr Campbell.

Wednesday, the 15th February, 1905

The proceedings of the last Committee were read.

The

15th February, 1905

140

Declarations

The Governor reported that he had examined declarations relating to sundry Coupons, Bank Notes and Dividend Warrants, lost, etc., amounting to £110. 17. 5, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c;

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Widow of W. W. Spriggs, placed on the Directors' Fund.

On an application from the Widow of William Windsor Spriggs, a Pensioner - formerly of the Bill Office - who died on the 26th ultimo, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £60.

The Sheffield Banking Comp^y to be granted a composition in lieu of their right of issue

A letter was read from the Sheffield Banking Company, Limited, Sheffield, dated the 11th instant, in which they express their wish to relinquish their right to issue Bank Notes in accordance with the terms of the 24th Section of the Act 7 and 8 Vict. Cap 32; and it was agreed to recommend the Court to accede to the request, and to consent to pay to the Sheffield Banking Company an annual Composition of £18, being One per cent on the average amount of their circulation during the 52 weeks ending the 4th instant, as published in the London Gazette; with a reservation on the part of the Bank of England of their right to revert at any time to the mode of computing the amount of the Composition prescribed by the Act of 1844, and on the understanding that the right to receive the Composition ceases in the event of the Sheffield Banking Company, taking any step which would have deprived them of the right to issue Bank Notes had such right not been previously relinquished.

15th February 1905

Widow of A. Keale,
a Printer, granted
an allowance of 10/-
a week for six
months.

(Extended for 1 month
by D^r Gov. Authority
in Chief Cashier's Office)

Donation of One
thousand guineas
recommended to
Guy's Hospital

The Governor brought before the Committee
the case of the Widow of Arthur Keale, a
Printer in the Bank's service, who died of consump-
tion on the 29th ultimo, in his 42nd year, after 17
years' service, leaving 6 children. The Widow
who was 33 years' old, was hopeful of eventually
obtaining employment, but is at present almost
without means; and it was agreed to make
her an allowance of 10/- a week for a period
of six months.

On an application from the Treasurer
of Guy's Hospital (A. Cosmo C. Benson, Esq.) it
was agreed to recommend to the Court of
Directors that a Donation of One thousand
guineas be made to the Funds of that
Institution.

absent.

Mr. Morley (Gov^r)

Mr. Smith

Mr. Campbell

Declarations

Wednesday, the 22nd February 1905.

The proceedings of the last Committee
were read.

The ^{Deputy} Governor reported that he had
examined declarations relating to sundry
Bank Notes and Dividend Warrants lost,
etc. amounting to £80. 18. 7^d, and they were
recommended to the Court for payment.

Discounts
and Advances granted to Bill Brokers, etc,
to Bill Brokers, ₇₀ was laid before the Committee.

The Deputy Governor produced
the

22nd February 1905

Quarterly Reports

the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

Wm Wallace and Thos. Truby will be 65 during the ensuing quarter.

It was reported that William Wallace a Clerk in the Secretary's office and Thomas Truby, Chief Clerk in the Branch Banks Office, would attain the age of 65 years during the ensuing quarter.

P. A. S. Crawley application for a pension declined.

A letter was read from P. A. S. Crawley, a Clerk whose resignation was accepted by the last Court, asking that he might be granted a pension in view of his (nearly) 17 years' service; and it was agreed to decline the same.

S. P. Johnson of the Private Drawing Office, to be allowed to retire with a pension. (special case)

A letter was read from Sidney Popham Johnson, a Superintendent in the Private Drawing Office, who at 58½ years of age, and after 40 years service, asked permission to retire with a pension according to the scale. Under the strict letter of the Regulations governing Pensions, Johnson was not entitled to apply for a pension until he was 60 years of age - i.e. in 18 months time; he gave good private reasons, however, for his wishing to retire at the present time, and he was very highly reported on as to conduct and character. In view of these circumstances, it was agreed to recommend to the Court that Johnson's resignation be accepted and that he be granted, during pleasure and according to the scale, a pension of £258 being $\frac{45}{75}$ ths of his salary of £430, as from the 28th instant.

22nd February 1905.

Building Bills

As a Committee for Building,

The Committee passed the Building Bills for the Quarter, amounting to £961. 14. 3^d, and they were referred to the Committee for the House and Servants for payment.

Absent

Mr Smith
Mr Campbell.

Wednesday, the 1st March, 1905.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £374. 5. 11^d, and they were recommended to the Court for payment.

Discounts + Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Increases of Salary

It was agreed to recommend to the Court to make the following additions to Salaries, viz^t:

In the Accountants' Department,

Mr J. A. Stephens,
Ass^t. Chief Accountant.

The personal additional salary of Mr Thomas Arthur Stephens, Assistant Chief Accountant, to be raised from £100 to £200.

Mr W. F. Richmond,
Mr G. M. Walker.

Mr Walter Francis Richmond, Senior Clerk in the Consols Office, and Mr Gilbert Newburn Walker, Senior Clerk in the Register Office, to be granted personal additional Salaries of £50 each.

Mr W. J. Weeks

Mr William Thomas Weeks, Principal of the Bank Stock Office, to be granted a personal additional salary of £50.

In

1st March, 1905.

In the Cashiers' Department,

Mr H. D. Livesay The personal additional salary of Mr Nathanael Dunbar Livesay, the Principal of the Bullion Office, to be raised from £100 to £150.

Mr A. Watkin. The personal additional salary of Mr. Arthur Watkin, Senior Deputy Principal of the Private Drawing Office, to be raised from £50 to £100.

Minute of Comm^{tee} for Branch Banks recommending increased salaries to two Sub-Agents. The Committee concurred in a Minute of the Committee for Branch Banks, recommending increased salaries to two Sub-Agents.

Absent.

Mr Smith
Mr Campbell.

Wednesday, the 8th March, 1905.

The proceedings of the last Committee were read

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £26. 14. 2, and they were recommended to the Court for payment.

Discounts and advances to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Mr. Droad & W. B. Williams, to be appointed cashiers

On a proposal of the Chief Cashier, it was agreed to recommend to the Court of Directors that Manning Droad, a Senior Clerk at the Liverpool Branch, and William Bartwright Williams, Superintendent in the Bill Office, be appointed Cashiers, in the room of J. R. Dobson and A. C. Swinton, pensioned.

H. D. Robertson, to rank below the Second Cashier

To date from the 9th instant.

Also, that in the list of Cashiers, Herbert

David

8th March, 1905.

A. H. C. Burne, app^d
a Sup^t of the Nightly
Watch.

H. Barne + W^m
Richter, app^d Supt^s
of the Nightly
Watch.

J. H. R. Larcombe,
app^d a Sunday
Superintendent.

Widow of R. R.
Stainforth placed
on Directors' Fund.

Minutes of the Comm^{tee}
for the Accountants'
Offices recommending
increases in the Staff
of the Accountants
and Women Clerks'
Departments.

Allowance of £100
a year recommended
to Mr David Powell
in connexion with
his loss of Fees from
the New River Co
Directorship.

David Robertson shall rank in seniority, next below Frederick Johnson, the Second Cashier.

On a proposal of the Deputy Chief Accountant, Arthur Newdigate Leyburn Burne, a Superintendent in the Dividend Office, was appointed a Superintendent of the Nightly Watch, in the room of Arthur Erwood, pensioned; and

On a proposal of the Chief Cashier, Henry Barne and William Richter, Superintendent and Senior Clerk, respectively, in the Issue Office, were appointed Superintendents of the Nightly Watch, in the room of A. C. Swinton and Thomas Truby, pensioned; and Mr J. H. R. Larcombe, Deputy Principal in the Private Drawing Office, was appointed a Superintendent to attend on Sundays and Close Holidays, in the room of J. Truby, pensioned.

On an application from the Widow of R. R. Stainforth, a Pensioner, formerly, a Cashier, who died on the 1st instant, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £60.

It was agreed to concur in a Minute of the Committee of Inspection for the Accountants' Offices, recommending an increase of 12 in the Staff of the Accountants' Department, and in a further Minute ^{recommending} an increase of 10 in the Women Clerks' Department.

The Governor informed the Committee that he had received from Mr David Powell, the nominee of the Bank on the former Court of Directors of the New River Company, a sum of £411, being the compensation paid by the Water Board for loss of Directorship; and a similar sum on account of the late Mr Chubb's Directorship; and it was agreed to recommend to the Court to make Mr Powell an allowance, during pleasure,

8th March, 1905. pleasure, of £100 a year in connexion with his loss of fees.

Yorkshire Agricultural Society's Show at Hull.

Donation of £25 recommended.

On an application from the Agent of the Hull Branch, it was agreed to recommend to the Court of Directors that a Donation of £25 be made towards the expenses of the Yorkshire Agricultural Society's Show, to be held this year at Hull.

5

Absent.

Mr Smith,
Mr Goschen.

Wednesday, the 15th March, 1905.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £54.12.-, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Mr G. F. Stutchbury, the Chief Accountant, to be allowed to retire with a Pension.

A letter was read from Mr George Frederick Stutchbury, the Chief Accountant, who is over 60 years of age, stating that his failing health obliged him to tender his resignation from the service of the Bank, and it was agreed to recommend to the Court that Mr Stutchbury's resignation be accepted, and that he be granted during pleasure a pension of £1500 a year.

Donation of Two Hundred Guineas to Royal Hospital for Diseases of the Chest recommended.

On an application from the Treasurer of the Royal Hospital for Diseases of the Chest (S. Hope Morley, Esq.) it was agreed to recommend to the Court that a Donation of Two Hundred Guineas be made to the Funds of that Institution.

5

Wednesday, the 22nd March, 1905.

Absent.

The D^r Goo^d (Mr Wallace)
Mr Smith.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £44. 15. 5, and they were recommended to the Court for payment.

£103 7/6 Consols "lost note Account," to be released in favour of J. A. Allen.

It was agreed to entertain an application from Thomas Ashworth Allen, for the release of £103. 4. 6 Consols "lost note Account," purchased for his benefit in November 1888, in respect of a Bank note for £100, believed to have been burnt in October 1887.

"lost note 1/6"
£200 to be invested for the benefit of Annie Richards.

It was also agreed to recommend that £200 be invested in Consols "lost note Account," for the benefit of Annie Richards, in respect of two Bank notes for £100 each, missing in March 1904.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Dividend on Bank Stock.

Resolved,

That, having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 23rd instant,

That a Half Year's Dividend of Interest and Profits be made on the 5th April next of £4. 10/- per cent, without deduction on account of Income Tax.

The Committee considered an appeal from the Widow of Reginald Arden, a Pensioner (formerly

22nd March 1905

Widow of R.
Arden, to be
granted a donation
of £100

(formerly a clerk in the Bill Office) who died on the 24th ultimo, to be placed on the "Directors' Fund" for a period of two years only. Mrs Arden stated that she had a private income of £400 a year and therefore felt herself precluded from applying for the usual allowance; she had four children, however, all under age, and her expenses on their account would for some time be relatively heavy. The Committee felt that her request was one which, in view of her income, must be declined; but it was agreed to recommend to the Court, in view of the circumstances mentioned, to place a sum of £100 in the Governor's hands, for the benefit of Mrs Arden and her children.

Mr H. B. Orchard,
the Deputy Chief
Accountant, to
be app^d Chief
Accountant and
Mr J. A. Stephens
As^t Chief Account-
ant, to be app^d
Dy Chief Account-
ant.

It was agreed to recommend to the Court that Mr Henry Ben Orchard, Deputy Chief Accountant, ^{be appointed Chief Accountant} with the salary of £2500 per annum attaching to the post, in the room of Mr G. F. Stutchbury, pensioned; and that Mr Thomas Arthur Stephens, Assistant Chief Accountant, be appointed Deputy Chief Accountant, with the salary of £1200 per annum attaching to the post, in the room of Mr Orchard.

Absent

The Dy Gov^r (Mr Wallace)
Mr Smith

Wednesday, the 29th March 1905

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Bank Post Bill and sundry Bank notes and Dividend Warrants, lost, etc., amounting to £227.17.5, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c

The Weekly Statement of Discounts and Advances to Bill Brokers etc was laid before the
Committee

29th March, 1905.

E. B. A. de H. de Manin
of the Bank Stock
Office, to be allowed
to retire with a
pension.

Committee.

The Committee had before them a letter from E. B. A. de H. de Manin, a 2nd Class Clerk in the Bank Stock Office, who at 50 years of age and after 25 years' service, owing to failing eyesight and impaired health, asked to be allowed to retire with a Pension. The Bank Medical Officer had certified that de Manin, who had recently undergone an attack of Typhoid Fever, complicated with Pneumonia and Phlebitis, was not likely to become again a fully efficient clerk; and it was agreed to recommend to the Court that de Manin's resignation be accepted and that he be granted, during pleasure and according to scale, a pension of £135.4/-, being 30/75th of his salary of £338.

Mr C. H. Latter, to
be appointed Assist-
ant Chief Accountant.

It was agreed to recommend to the Court of Directors that Mr Charles Northcote Latter, Deputy Principal of the Colonial and Corporation Stocks Office, be appointed Assistant Chief Accountant in the room of Mr J. A. Stephens, appointed Deputy Chief Accountant; and that a personal additional salary of £70 be granted to Mr Frank Stanley Arnold, Chief Clerk in the Chief Accountant's Office.

Mr F. S. Arnold, to
be granted a personal
additional salary
of £70.

Absent

The D^y God^d (Mr Wallace)
Mr Smith

Declarations

Wednesday, the 5th April, 1905.

The proceedings of the last Committee were read

The Governor reported that he had examined declarations relating to sundry coupons, Bank notes and Dividend Warrants, lost, etc., amounting to £131.19.1, and they were recommended to

5th April, 1905

to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

S. Barker, the 2nd
Assistant Controller,
to be allowed to
retire, with a
pension.

A letter was read from Edward Barker, the 2nd Assistant Controller, who is 60 years of age on the 9th instant, asking to be allowed to retire on that day with a pension, under the terms of the Order of Court of the 17th November 1870, and it was agreed to recommend to the Court that Barker's request be acceded to, and that in view of his service of nearly 42 years he be granted during pleasure a pension of £250.13.4, being $\frac{47}{115}$ th of his salary of £400.

W^m Wallace, a
pensioner, to be
allowed to commute
a part of his pension

Upon an application from William Wallace, a pensioner and formerly of the Secretary's Office, it was agreed to recommend that he be allowed to commute £16.13.4 of his pension of £516.13.4, into an immediate payment of £161 $\frac{1}{2}$, in view of recent special expenses owing to illness, &c.

appear for a further
contribution to the
London Unemployed
Fund declined

It was agreed to decline an Appeal signed by Mr Walter Long for a further contribution to the "London Unemployed Fund", to which the Bank gave £1000 in December last.

Middlesex Hospital
Petition for a
Donation declined.

It was also agreed to decline a Petition from the Middlesex Hospital for a contribution to its Funds.

Remuneration
in connection with
the bringing out
of Loans, &c. -

officials not to be
regarded as entitl-
ed to share in dis-
tribution, when
away from sickness
or other causes.

The Governor consulted the Committee on the subject of the distribution of the special remuneration occasionally given to Officials in connection with the bringing out and inscription of new Loans involving an unusual amount of Work, he having learnt that it had been the practice

5th April, 1905.

for the Chief Officials immediately concerned to receive their usual proportion of such remuneration even when, from sickness or other reasons, they had been absent from the Bank and had taken no part in the additional labour involved; and the Committee were unanimously of opinion that in such circumstances the Officials in question should not be ~~regarded as~~ entitled to share in the remuneration distributed.

With regard to the particular instance which had led the Governor to raise the question, it was agreed to leave it to the Governor, to deal with as he thought fit.

absent.

Mr Sandeman
Mr Smith.

Wednesday, the 12th April, 1905.

The proceedings of the last Committee were read.

Declarations

The Governor reported that Mr Morley had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £201. 17. -, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

W. W. Spriggs, dec^d
Balance of loan to be remitted.

It was agreed to remit the outstanding balance, now amounting to £55, of a loan made to the late W. Windsor Spriggs, a Pensioner in May 1894; and to carry the same to the debit of the Account of "Profit and Loss."

Absent.Wednesday, the 19th April, 1905.

Mr Mark Collet,
Mr Sandeman,
Mr Smith,
Mr Morley.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Seven Days' Bills, Coupons, Bank notes and Dividend Warrants, lost, etc., amounting to £222. 5. 5, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

AbsentWednesday, the 26th April, 1905.

Mr Gilliat,
Mr Sandeman,
Mr Smith,
Mr Gladstone,
Mr Morley,
Mr Goschen

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Coupons, Bank notes and Dividend Warrants, lost, etc., amounting to £60. 10. 2, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers
&c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Grant of £120
to be made to
the B. of E. Civil
Service Rifle
Volunteers.

On an application from the Honorary Treasurer of the Bank of England Division of the Civil Service Rifle Volunteers, it was agreed to recommend to the Court that a grant of £120 be made to their funds.

Thomas Tidy,
Compassionate allow-
ance granted to his
wife, now deceased,
to be continued for
his benefit.

With regard to the compassionate allowance made by the Court of 20th November 1902 of One pound a week for a period not exceeding 5 years to the wife of Thomas Tidy, a Clerk dismissed from the service, Mrs Tidy having died on the 2nd instant,

26th April, 1905.

Donation of £50 to
be made to the N.E.
Hospital for Children

instant; on an appeal from Tidy, who stated he was penniless, it was agreed to continue the allowance to Tidy's sons, for the benefit of their father during the remainder of the original period for which it was granted.

On an application from the North Eastern Hospital for Children, Hackney Road, it was agreed to recommend to the Court that a donation of £50 be made in aid of the funds of that institution.

a Full Committee.

Wednesday, the 3rd May, 1905.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Seven Days' Bill and a Bank Note and sundry Dividend Warrants, lost, etc., amounting to £98.9.7, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Widow of A. Purves
placed on Directors'
Fund.

On an application from the Widow of Alexander Purves, a House Porter and Watchman, who died on the 24th April last, it was agreed to place her on the Directors' Fund, with the usual annuity of £18.

a Full Committee.

Wednesday, the 10th May, 1905.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined
declarations

10th May, 1905.

declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £87. 6. 3, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

On proposals from the Chief Accountant, the Chief Cashier and the Secretary, the following appointments were made, viz^t.

Mr. H. Alden and Mr. J. H. Delamare, app^{ts} Sunday Superintendents.

Mr. Harry Tilden, Register Clerk in the Secretary's Office, and Mr. James Herbert Delamare, Second Clerk in the Chief Accountants' Office, were appointed Superintendents to attend on Sundays and Close Holidays, in the room of William Wallace, pensioned and Mr. C. H. Latter recently appointed Assistant Chief Accountant, respectively.

Messrs. P. A. Plumb, J. H. Delamare and G. W. City, app^{ts} Supt^s of the Nightly Watch.

Mr. Philip A. Plumb, Deputy Principal of the Power of Attorney Office, Mr. J. H. Delamare and George Walter City, a Superintendent in the Dividend Pay Office, were appointed Superintendents of the Nightly Watch, in the room of E. Parker, pensioned, Mr. Latter appointed Assistant Chief Accountant, and Mr. Arthur Watkin, who has relinquished the duty, respectively.

A. Dicken, Senior Supt^s Watchman, excused Nightly Duty, and J. Hethercliff, app^{ts} a Superintending Watchman.

On the recommendation of the Chief Accountant, Henry Dicken, Senior Superintending Watchman was excused Night Duty, in the room of Alexander Purves, deceased, and John Hethercliff, Porter to the Printing and Storekeepers' Office, was appointed a Superintending Watchman, vice Dicken.

Donation of £200 to be made to the Viceroy's Fund for the relief of the Earthquake sufferers; and £50 to Lord Kitchener's "Gurkha" relief fund.

The Governor brought before the Committee a letter he had received from Messrs. H. S. King & Co., in regard to the Viceroy of India's Fund for the relief of sufferers from the recent Earthquake in India, and Lord Kitchener's Fund for the relief of the Gurkhas and their dependents; and it was agreed to recommend to the Court to make donations of £200 to the Viceroy's Fund, and of £50 to the "Gurkha" Fund.

Wednesday, the 17th May 1905.

A full Committee

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants lost, etc. amounting to £25. 1. 1^d, and they were recommended to the Court for payment.

£96. 11. 8 Consols
Lost Note account,
to be released in
favour of Henry
W. Richardson.

It was agreed to entertain an application from Henry W. Richardson for the release of £96. 11. 8 Consols "Lost Note account", purchased for the benefit of Charlotte Edwards in May 1887, and assigned by her to the Claimant in March 1888, in respect of a Bank Note for £100 alleged to have been lost in 1885.

Discounts and
advances to Bill
Brothers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brothers, &c. was laid before the Committee.

St. Margaret's, Lothbury
Usual grant
towards expenses
of Evening Services.

On an application from the Rector of St. Margaret's, Lothbury, it was agreed to make the contribution of Ten guineas usually given at this time of the year towards the expenses of Evening Services at the Church.

A General Court
to be held for the
Election of a
Director in the
room of Sir Mark
W. Collet, Bart, dec'd

In view of the vacancy in the Direction caused by the death of Sir Mark Wilks Collet, Bart, it was Resolved,

That it be recommended to the Court of Directors,

That a General Court of Proprietors be held at the Bank on Wednesday,
the

17th May 1905. the 24th instant, from Eleven o'clock in the forenoon till Four o'clock in the afternoon, for the Election of a Director for the remainder of the year in the room of Sir Mark Wilkes Collet, Bart, deceased.

Mr. Edward C. Grenfell to be proposed for Election.

That Edward Charles Grenfell, Esquire, be recommended to the Proprietors for Election, and that notice by public advertisement be given thereof.

Wednesday, the 24th May 1905.

Absent

Mr. Goschen.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Coupons, Bank Notes and Dividend Warrants lost, amounting to £53. 19. 9^d, and they were recommended to the Court for payment.

Quarterly Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

Discounts & Advances to Bill Brokers.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

The wife of H. W. Fielden, a clerk dismissed, to be granted a temporary compassionate allowance.

The Committee had before them a letter of appeal from the wife of Henry William Fielden, a clerk who was dismissed on the 11th instant after nearly 30 years' service, pleading for some temporary assistance for herself and

24th May 1905.

and her daughter who are without any means, beyond the life insurance premiums, amounting to £86. 6. — returnable and applicable under the rules for the benefit of Fielden's family.

It was agreed to recommend to the Court to make Mrs Fielden a compassionate allowance, during pleasure, of £2 a week for a period of one year, and of £1 a week for three further years.

It was agreed to recommend to the Court to grant the following retiring allowances, during pleasure, to two labourers on the Bank Staff who are reported by the Clerk of Works as being practically past work, viz:—

Robert Watts
and James Watts,
of the Clerk of
Works Department,
to be allowed to
retire with an
allowance.

To Robert Watts, age 69, service 42
years (nearly) present wages £1: 11: 9^d
18/- a week

To James Watts, age 66 service 39 years (over)
present wages £1: 9: 3^d . . . 15/- a week

As a Committee for Building,

Building Bills.

The Committee passed the Building Bills for the Quarter, amounting to £797. 13. 9, and they were referred to the Committee for the House and Servants for payment.

Absent.

Mr Goschen.

Wednesday, the 31st May, 1905.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry coupons, Bank notes and Dividend Warrants, lost, etc., amounting

31. May, 1905

amounting to £115. 9. 2, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Rector of S^t. Margaret's
Donation to Bishop
of London's Fund.

On an application from the Rector of S^t. Margaret's, Lothbury, it was agreed to make the usual contribution of £20 at the annual sermon on behalf of the Bishop of London's Fund.

Terms of the
compassionate
allowance to Mrs
Zelden to be
modified.

It was agreed, in view of a request submitted by Mrs Zelden, to modify the terms of the allowance made to her last week by the Court on the recommendation of this Committee; and that the allowance should be £2 a week for the first two years and £1 a week for a further year, instead of as previously recommended.

Succession Duty
on part of the
allowance made
to the late Mrs
Down to be paid
by the Bank.

The Committee had before them the question of the payment of Succession Duty - amounting to £212. 11. 10, or, under discount for immediate payment in full, £198. 7. 7, due upon that part of the allowance made to the late Mrs Bowen which on her death became payable, under the settlement entered into by the Bank with the Messrs Down, to her daughter Miss M. A. Down; and they agreed to recommend to the Court that the succession duty be paid by the Bank.

Certain perquisites
enjoyed by the
Porters in the
Mint Office, the
Lesse and In-tellers
Offices to cease, &c

The Governor brought before the Committee a memorandum by the Chief Accountant in regard to certain perquisites enjoyed by the Porters in the Mint Office and also hitherto enjoyed by the Porters in the Issue and In-tellers' Offices in the matter of the sale of bags and boxes to purchasers of gold for export and the supply by the Mint Office Porters of certain boxes to the Dividend Pay Office. It was agreed that ~~all such perquisites must cease; and the ^{whole} question of compensation, if any, to the Porters concerned, and of the wages~~ of

31st May, 1905

W.S.

~~of porters appointed in future to these Offices~~
 was^{he} referred to a Committee to consist of Mr Smith, Mr Gladstone, Sir Augustus Revoist and Mr Morley.

The purchase money received from the Corporation, in respect of the sale of the small portion of the Bank Buildings site, to be carried to such account as the Governor thought desirable.

The Governor informed the Committee that the purchase money £36586 had now been received from the Corporation of the City of London in respect of the sale to the City of the small portion of the Bank Buildings site in Rotherbury required for street widening. It was agreed that this amount should not be appropriated to profit and loss but should, at the Governor's discretion, be carried to such account as he thought desirable.

The acceptance of the proposal of the Robinson Bank for an immediate surrender, upon terms, of their premises to the Bank recommended.

The Committee also had before them a proposal from the liquidators of the Robinson South African Banking Company, the sub-lessees of the Union Bank of Australia, the Bank's tenants of No 1 Bank Buildings. The Robinson Bank had taken the premises from the Union Bank of Australia for the term of the latter's lease at £3000 a year, this being £500 in excess of the rent paid by the latter to the Bank. Some time ago the Robinson Bank had purchased this excess rent by a cash payment no doubt with a view to making a bargain with the Bank by the immediate surrender of the premises and they were now willing to accept from the Bank the prorata equivalent of their cash payment. The Committee considered that the proposal was advantageous to the Bank and agreed to recommend its acceptance to the Court.

Absent.Wednesday, the 7th June, 1905.

The Gov. (Mr Wallace)
Mr Currie-Blyth,
Mr Goschen.

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that the Governor had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £60. 2. 10, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

H. W. Satow, 1st
Class Clerk at
Liverpool, to be
allowed to retire
with a pension.

The Committee had before them a letter from Henry William Satow, a 1st Class Clerk at the Liverpool Branch, who, at 44 years of age, and after 26½ years service, asked to be allowed to retire owing to failing health. The Bank Medical Officer had certified that Satow would never be again an efficient Clerk, and it was agreed to recommend to the Court to accept his resignation, as from the 12th instant when his sick leave expires, and to grant him, during pleasure and according to the scale, a pension of £163. 5. 4, being 31/75th of his salary of £395.

O. J. Hill, app^d
a Sup^t of the
Nightly Watch.

On a proposal of the Chief Accountant, Ormsby Topham Hill, Superintendent in the Accountants Bank Note Office, was appointed a Superintendent of the Nightly Watch, in the room of Mr L. R. Quennell who resigns the duty.

By Governor to be
added to the Commit-
tee on certain per-
quisites to Bullion
Porters, &c.

It was agreed that the Deputy Governor be added to the Committee appointed last week to consider the question of certain perquisites to Bullion Porters, etc.

Wednesday, the 14th June 1905.

Absent

Mr. Currie Blyth
Mr. Goschen

The proceedings of the last Committee were read.

Declarations

The Governor reported that the Deputy Governor had examined declarations relating to sundry Bank Notes and Dividend Warrants lost, &c., amounting to £112. 10. 7^d, and they were recommended to the Court for payment.

Discounts and advances to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Absent.

Mr Goschen.

Wednesday, the 21st June, 1905.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined Declarations relating to sundry Bank Post Bills, Bank Notes and Dividend Warrants, lost, &c., amounting to £356. 5. 9^d, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent

Mr Gilliat,
Mr Morley,
Mr Goschen.

Wednesday, the 28th June, 1905.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined

28th June, 1905

examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £97. 18. 10, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

S^t Margaret's, Kothbury. Usual contribution of £50, to Hospital Sunday Fund.

On an application from the Rector of S^t Margaret's, Kothbury, it was agreed to make the usual contribution of £50, towards the collection made in his church on Hospital Sunday.

Metropolitan Hospital. Donation of £100 recommended.

On an application from the Metropolitan Hospital, it was agreed to recommend to the Court to grant a donation of One hundred pounds to the Funds of that Institution.

Absent

- Mr Goschen
- Mr Gilliat
- Mr Morley

Wednesday, the 5th July, 1905.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £47. 19. 2, and they were recommended to the Court for payment.

£180 1/2 Consols lost note of "to be released in favour of Henry Maclellan, Curator Bonis of H. Hogg, deceased.

It was agreed to entertain an application from Henry Maclellan, Curator Bonis of the late Henry Hogg, for the release of £180. 12. 3, Consols, "lost note account", purchased for the benefit of the said Henry Hogg in February 1862, in respect of three Bank notes, amounting together to £170, stolen and alleged to have been destroyed in 1858.

Discounts + Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.

Mr Gilliat,
Mr Landeman.Wednesday, the 12th July, 1905.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc, amounting to £123. 4. 2, and they were recommended to the Court for payment

Declarations.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Discounts + Advances
to Bill Brokers, &c.

On an application from the Widow of George J. B. Owen, a Pensioner, formerly of the Bank Stock Office, who died on the 16th ultimo, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £47.

Widow of G. J. B.
Owen placed on
Directors' Fund.Widow of George
Constable placed
on Directors' Fund.

On an application from the Widow of George Constable, a Pensioner, formerly a House Porter and Watchman, who died on the 21st ultimo, it was agreed to place her on the Directors' Fund, with the usual Annuity of £18.

Respecting the
affixing of the
Bank Seal.

With regard to the affixing of the Bank Seal to documents ordered by the Court of Directors to be sealed, which under existing practice is done before adjournment, in the presence of the Court that has made such Order; the Committee feel, in view of the wording of the 3rd By-law, that there can be no objection, should the Court desire it, to the Seal (after an Order has been duly made) being affixed out of Court in the presence of the Committee of Daily Waiting or any three or more of the Governor, Deputy Governor and Directors; three of whom (with the Secretary as at present) to sign the

Attestation

12th July, 1905.

Attestation clause of the Deed in question. The Chairman of the Committee of Daily Waiting, or in his absence one of the attesting Directors, to report to the next Court that the Document in question has been sealed as ordered.

Bank's name
on Company
Prospectuses.

The Committee had under consideration the practice of the Bank as regards the appearance of the Bank's name on Company Prospectuses issued by Customers, and it was agreed to recommend to the Court to rescind their Order of the 18th June, 1903, viz:

Recommendation
that the use of 18th
June 1903 in
regard thereto be
rescinded.

"That any application for permission to
"put the Bank's name on Prospectuses issued
"by Customers must reach the Bank at least
"three weeks before a reply is desired. Applications
"to be considered either by the Committee of Treas-
"ury or by the Committee for Branch Banks who
"will report to the Court at least a week
"before the decision of the Court is required."

Absent

Mr Gilliat
Mr A. Prevost,
Mr Morley.

Wednesday, the 19th July, 1905.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £68.2.1, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Respecting the
functions of the
Committee for
Appointments and
Promotions of the
Staff.

With regard to the functions of the Committee for Appointments and Promotions of the Staff, as defined in the Report approved by the

Court

19th July, 1905.

Court of the 6th instant when the Committee was created,

It was agreed to recommend to the Court that, except in cases where the Committee of Treasury shall themselves desire to take the initiative, the Committee for appointments and Promotions shall also consider all questions of appointment and promotion in the Offices under the inspection of the Committee of Treasury; making their recommendations in regard to these Offices to the latter Committee.

With regard to the Minute of the Committee of the 12th instant, recommending the Court to rescind their Order of the 18th June 1903 in the matter of the Bank's name appearing on Company Prospectuses, it was agreed, should the Court rescind the Order in question, to recommend that, while the Bank should be prepared to give favourable consideration to applications from valued customers for the name of the Bank of England to be inserted as Bankers in the Prospectus of any Company inviting subscriptions, it should be the duty of the Governor and Deputy Governor, before the consent of the Court was sought, to satisfy themselves in the fullest possible manner as to the standing of the Company in question and the reasons for which the capital was offered for subscription; and to assure themselves that the Bank were in no way held out as inviting subscriptions, or as receiving applications otherwise than for simple transmission to the issuing Company.

With further reference to the Bank's name appearing on Company Prospectuses.

Absent

Mr Gladstone
 Sir A. Peacock
 Mr Mauley

Wednesday, the 26th July, 1905.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, &c., amounting to £127. 11/-, and they were recommended to the Court for payment.

Discounts + Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Proposals of the Committee for Appointments and Promotions recommended to the Court for adoption

It was agreed to recommend to the Court for adoption the following proposals of the Committee for Appointments and Promotions of the Staff in regard to vacancies in the Chief Accountant's, Chief Cashiers' and Branch Banks Offices, &c., viz^t:

Report of the said Committee.

"The Committee for Appointments and Promotions
 "of the Staff

" have considered the proposals of the Chief
 " Accountant for filling a vacancy in his Office,
 " and of the Chief Cashier for filling vacancies in
 " his own and the Branch Banks Office; and
 " beg to make the following recommendations for
 " the assistance of the Committee of Treasury in
 " framing their proposals in the matter to the
 " Court:-

" (The Committee for the Classification of
 " the Staff, who, it may be recalled, are also
 " serving on this Committee, have had under their
 " notice certain inequalities which exist in the
 " salaries of relatively equal positions in the
 " higher Offices, and they will in their final
 " scheme submit an equalized scale for these
 " Offices

26th July 1905

Special Titles, e.g.
Security Clerk, Journal
Clerk, etc. to be
discontinued.

Chief Accountant's
Office. Appointments
therein.

J. H. Delamare, to be
1st Clerk.

L. M. Horder, to be
2nd Clerk, and Clerks
below him to be moved
up in rotation.

R. B. Barter, to be 10th
Clerk.

Chief Cashier's Office

Mr F. R. Rumsey's
Salary to be adjusted.

" Offices, which they are of opinion is essenti-
" ally desirable. They are also of opinion
" that special titles, e.g. Security Clerk,
" Journal Clerk, &c., should be discontinued.
" The present Committee are strongly of opinion
" that an opportunity is now offered for giving
" effect to these views, and they have in the
" Offices under consideration, included proposals
" on these lines.)

" In the Chief Accountant's Office,

" to fill the vacancy caused by the
" appointment of Mr L. R. Tuennell on the 6th
" April to the Deputy Principalship of the Colonial
" and Corporation Stocks Office.

" J. H. Delamare, 2nd Clerk, to be 1st Clerk,
" with a salary of £150 to attach to the post
" instead of £170 as at present. Delamare to
" receive a personal salary of £20;

" L. M. Horder, 4th Clerk, to be 2nd Clerk with
" a salary of £100 attaching to the post instead
" of £130 the present amount. The special
" designation of Journal Clerk to be discontinued,
" and also that of Registration Clerk, now
" borne by the 3rd Clerk in the Office.

" The Clerks below Horder to be moved up in
" rotation.

" R. B. Barter, an Assistant in the Office,
" to be 10th Clerk.

" These appointments to date from the 6th
" April inclusive.

" In the Chief Cashier's Office

" The salary of Mr F. R. Rumsey, the
" Chief Clerk, to be adjusted by increasing the
" amount attaching to the post from £200 to
" £350 - the amount given to this post in the
" Chief Accountant's and Branch Banks' Offices
" respectively

26th July, 1905

"respectively- and correspondingly diminishing his
"personal salary from £120 to £70.

H. W. Stuart's
salary to be adjust-
ed.

"The salary of H. W. Stuart, the First Clerk,
"to be similarly adjusted by increasing the
"amount attaching to the post from £130 to £150-
"the amount proposed for these positions in the
"Chief Offices- and diminishing his personal
"salary from £40 to £20;

"and, to fill the vacancy caused by the
"retirement of John Cross, the 3rd Clerk, on the 29th
"ultimo,

H. G. de Raine, to be
3rd Clerk,
A. F. Sawyer, to be
4th Clerk,
M. Williamson, to be
5th Clerk,
D. K. Brown, to be
6th Clerk,
J. A. Stark, to be
8th Clerk
R. G. Windle, to be
an Assistant.

"H. G. de Raine, 4th Clerk to be 3rd Clerk,
"A. F. Sawyer, 5th Clerk to be 4th Clerk,
"M. Williamson, 6th Clerk to be 5th Clerk,
"D. K. Brown, 8th Clerk to be 6th Clerk,
"J. A. Stark, an Assistant, to be 8th Clerk, and
"R. G. Windle, a 5th class Clerk in the Private
"Drawing Office, to be an Assistant.

"These appointments to date from the 29th
"ultimo inclusive.

Branch Bank Office.

In the Branch Bank's Office

"to fill the vacancy caused by the retire-
"ment on the 4th March last of Mr Thomas Ruby,
"the Chief Clerk,

W. H. Grapes, to be
Chief Clerk.

"W. H. Grapes, Senior Clerk, to be Chief
"Clerk, with his ordinary salary of £280, the salary
"of £250 attaching to the post, and a personal
"salary of £20.

Mr W. Carter, to
be Senior Clerk

"Mr W. Carter, Security and Second Clerk, to
"be Senior Clerk, with the additional salary
"attaching to the post of £150. The title of
"Security Clerk to be discontinued.

Mr Ambler, to
be 2nd Clerk.

"Mr Ambler, Assistant Security and 3rd
"Clerk, to be 2nd Clerk. The additional salary
"attaching to the post to be £120 instead of the
"present £150.

"The

26th July, 1905.E. D. Lott, Junr, to be
3rd ClerkR. P. Newham, to be
4th Clerk
and the Clerks
below him to be moved
up in rotation.W. M. Acres, to be a
ClerkL. Radgley, to be an
Assistant.

"The title of Assistant Security Clerk to be
"discontinued.

"E. D. Lott, Junr, 4th Clerk, to be 3rd Clerk,
"with an additional salary of £100 attaching
"to the post instead of the present £130. Lott to
"receive a personal salary of £30. The title of
"Register Clerk to be discontinued.

"R. P. Newham, 5th Clerk, to be 4th Clerk, with
"an additional salary attaching to the post
"of £100 instead of £130 as at present.

"The Clerks below Newham to move up in
"rotation.

"W. M. Acres, an Assistant in the Office,
"to be a Clerk.

"Leonard Radgley, a 4th class Clerk, in
"the Private Drawing Office, to be an Assistant.

"These appointments to date from the 4th
"March last.

"All the foregoing appointments, etc.,
"to be subject to any Order of Court affecting
"the positions in question which may result
"from the final report of the Committee on the
"Classification, etc., of the Staff.

(signed) W. Middleton Campbell.

Bank of England.

"19th July 1905."

The Salary of W. H.
Graves, as a special
case, to be made up
to £700.

It was further agreed - while fully
approving the principle on which the Salaries
of the Chief Clerk, first and second Clerks in each
of the above Offices have been arranged in the
proposals before them - to recommend to the Court,
as a special case, in view of his age and
long service, that the total salary of W. H. Graves,
Chief Clerk Elect in the Branch Banks Office,
be made up to £700, and that a further "personal"
salary of £50 (in addition to the £20 recommended
him) be accordingly granted him.

26th July. 1905

General Court for
a Dividend. &c.

A. D. Turner, a
Casher, to be
allowed to retire
with a pension

It was agreed to recommend to the Court for adoption a scheme for a General Court for a Dividend, under which the General Court would be held on Thursday, the 21st September next.

The Committee had before them a memorandum of the Chief Cashier on the case of Benjamin Dannister Turner, a Cashier, whose service (of nearly 46 years) will under the regulations terminate on the 10th October next when he attains the age of 65. From a Certificate of the Bank Medical Officer it appeared that Turner's health had broken down, and that he was unfit for duty and not likely to be again an efficient clerk during his period of service; and it was agreed to recommend to the Court that Turner be retired at the present time, with a pension, during pleasure, equal to his salary of £500 per annum up to the 10th October next and thereafter according to the scale, viz. £333. 6. 8, being 50/75th of his present salary.

Absent.

Mr Gladstone
Sir A. Kevoest
Mr Morley.

Wednesday, the 2nd August 1905.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c, amounting to £112. 6. 8, and they were recommended to the Court for payment.

Discounts
and Advances
to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

City Council for
Organization of
Charity
Annual Subⁿ of
£10 granted.
[see overleaf]

On an appeal from the City Council for Organization of Charity, whose funds since their formation in 1902, have been provided privately and

2nd August 1905.

The name of this Society
was altered in July, 1908,
to the "Association of
"Subscribers to Charities"

and who now wish to establish themselves
on a permanent basis, it was agreed to
make an annual subscription of ten pounds
to the funds of the Council.

Absent.

Mr Currie Blyth
Mr Smith
Mr Gladstone
Sir A. Prevost
Mr Morley

Declarations

Discounts and
advances to Bill
Brokers, &c.

Wednesday, the 9th August 1905.

The proceedings of the last Committee
were read.

The Governor reported that he had
examined declarations relating to sundry
Bank Notes, lost, &c, amounting to £30, and
they were recommended to the Court for
payment.

The weekly Statement of Discounts
and Advances granted to Bill Brokers, &c,
was laid before the Committee.

Absent.

The Gov. (Mr Wallace)
Mr Currie Blyth
Mr Smith
Mr Gladstone
Sir A. Prevost
Mr Morley

Declarations

Discounts and
advances to Bill
Brokers, &c.

Wednesday, the 16th August 1905.

The proceedings of the last Committee
were read.

The Deputy Governor reported that he
had examined declarations relating to sundry
Bank Notes and Dividend Warrants, lost, &c,
amounting to £210, 6^s, 4^d, and they were
recommended to the Court for payment.

The weekly Statement of Discounts
and Advances granted to Bill Brokers, &c,
was laid before the Committee.

C. M. Butterworth
Off^r & Supt^d of
the Nightly Watch

On a proposal of the Chief Cashier
Charles Martin Butterworth, a Superintendent
in the Private Drawing Office, was appointed

16th August 1905.

a Superintendent of the Nightly Watch in the room of B. B. Turner, pensioned.

A. Pratt, of the Hull Branch, to be allowed to retire with a pension.

The Committee had before them a letter from Alfred Pratt, a Second Class Clerk at the Hull Branch, who at 62 years of age, and after more than 43 years service, asked to be allowed to retire with a pension under the terms of the Order of Court of the 17th November 1870, and it was agreed to accede to his request and to grant him during pleasure and according to scale a pension of £259.4. —, being $\frac{48}{75}$ ths of his salary of £405, as from the 31st instant.

The case of J. B. Lang, a Clerk unattached, consideration deferred.

The Committee also had before them an application from J. B. Lang, a Clerk unattached, aged 53, for permission to retire from the service, owing to ill health, with a pension, and consideration of the same was deferred.

Proposed alteration in form of Stock Receipt, consideration deferred.

The Deputy Governor laid before the Committee a memorandum from the Chief Accountant respecting a proposed alteration in the present form of Stock Receipt for the greater safety of the Public, and consideration of the same was deferred.

Absent.

Wednesday, the 23rd August 1905.

The Gov. (Mr. Wallace)
Mr. Currie Blyth
Mr. Smith
Mr. Gladstone
Sir A. Hewish
Mr. Morley

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c, amounting to £35, 19. 11, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, &c.

The weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

The

23rd August 1905.Quarterly
Reports

G. E. Ogle,
reported to be 65
during the ensuing
Quarter.

J. B. Lang, a
Clerk Unattached,
to be allowed to
retire with a
pension on account
of illhealth.

Part of his pension
to be commuted
in order to pay off
his loan from
the Bank.

H. C. MacCarthy,
to be appointed a
Cashier.

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

It was reported by the Chief Accountant that George Edwin Ogle, Messenger to the Chief Accountant, would attain the age of 65 years during the ensuing quarter.

The Committee had before them a letter from John B. Lang, a Clerk Unattached (formerly of the Post Office), aged 53, of nearly 35 years service, in which he tendered his resignation owing to continued ill health.

From the Report of the Bank Medical Officer and from a memorandum of the Secretary on the case, it was evident that there was no probability of Lang's being again an efficient Clerk; and it was agreed to recommend to the Court that his resignation be accepted and that he be granted, during pleasure and according to the scale, a pension of £197. 6. 8^d, being $\frac{40}{100}$ ths of his salary of £370, as from the 31st instant. In view, however, of the fact that Lang has had loans from the Bank, the outstanding balance of which with on the 1st proximo amount to £251. 5. —, it was agreed to recommend that £17. 18. 4^d of this pension be commuted into a present payment of £251. 5. —, to be applied to the discharge of the loan in question.

On a proposal of the Chief Cashier,
It was agreed to recommend to the Court of Directors that Herbert Charles MacCarthy, a Counter Clerk in the Public Drawing

23rd August 1905.

Drawing Office, be appointed a Cashier, in the room of B. B. Turner, pensioned; the appointment to date from the 31st July.

As a Committee for Building,

Building Bills

The Committee passed the Building Bills for the Quarter, amounting to £1,422. 10. 2, and they were referred to the Committee for the House and Servants for payment.

Absent.

- The God. (Mr Wallace)
- Mr Currie. Blyth.
- Mr Gladstone,
- Mr A. Devost,
- Mr Stanley.

Wednesday, the 30th August, 1905.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £55 and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent

- Mr Currie. Blyth.
- Mr Gladstone.

Wednesday, the 6th September, 1905.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that the Deputy Governor had examined declarations relating to sundry Bank notes, and a Dividend Warrant, lost, etc., amounting to £60. 8. 11, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances

6th September, 1905

Advances granted to Bill Brokers, etc., was laid before the Committee.

Mr E. D. Dyne, Principal of the Consols Office, to be allowed to retire with a Pension

The Committee had before them a letter from Mr Edward Dillman Dyne, the Principal of the Consols Office, who at 60 years of age and after 29 years' service asked permission to retire on the 30th instant with a pension, under the terms of the Order of Court of the 17th November 1890; and it was agreed ^{to recommend to the Court} to accede to his request and to grant him during pleasure and according to the scale, a pension of £440 per annum, being $44/75$ th of his salary of £750

Absent.

Mr Gladstone

Wednesday, the 13th September, 1905.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £267. 10. 6, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Dividend on Bank Stock.

The Chief Accountant produced the Accounts of the Bank for the past Half-Year, and it was

Resolved,

That having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend

to

13th September, 1905

to the General Court on the 21st instant.

That a Half Year's Dividend of Interest and Profits be made on the 5th October next of £4.10/- per cent, without deduction on account of Income Tax.

Absent.

Mr Gladstone.

Wednesday, the 20th September, 1905.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £15, and they were recommended to the Court for payment.

Declarations.
Discounts and
Advances to Bill
Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Widow of A.C.
Lynam placed on
the Directors' Fund

On an application from the Widow of Arthur C. Lynam, a Pensioner, formerly of the Securities Office, who died on the 6th instant, it was agreed to place her on the Directors' Fund with an Annuity, according to the scale, of £46.

Suggested altera-
tions in the
form of Stock
Receipts issued
in the Transfer
offices for the
use of Stock
Brokers.

The Governor brought before the Committee a memorandum by the Chief Accountant on the form of Stock Receipt issued in the Transfer Offices for the use of Stockbrokers, suggesting certain alterations for the better securing of the Public against possible fraud in connection with these documents, and against misunderstanding in regard to their nature. It was suggested that the Transferee, if unable to attend and accept transfer of Stock, might send his Stock receipt direct to the Bank, who would, for a fee of 1/-, stamp upon it a confirmation of the transfer. An intimation would be added that this Stock Receipt was of no negotiable value

20th September, 1905.

value. Legal opinion to the effect that these alterations would not affect the Bank's rights, ^{in case of fraud, &c.} had been obtained. The Committee approved the suggestions, and agreed to recommend them to the Court for adoption.

Respecting the Petition from the Associated Stock Exchanges for increased facilities for the transfer of Consols in the provinces & Scotland.

*Letter written by
Chief Accountant.*

The Governor also submitted to the Committee a letter he had received from the Treasury, enclosing a Petition to the Chancellor of the Exchequer from the Associated Stock Exchanges for increased facilities in the provinces and Scotland for transfer of Consols. Counsel's opinion had been taken, and was clear to the effect that an Act of Parliament would be necessary to enable any departure from the present procedure, which was entirely regulated by existing Acts, to be made. It was agreed that an answer be sent to the Treasury to this effect.

Absent.

The Gov^r (Mr Wallace)
Mr Gladstone.

Wednesday, the 27th September, 1905

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £6,500, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Absent.

The Gov^r. (Mr Wallace)
Mr Binnie-Allyth,
Mr Gladstone.

Wednesday, the 4th October, 1905.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined declarations relating to a Bank note and sundry Dividend Warrants, lost, etc., amounting to £8. 12. 8, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.

The D^r. Gov^r. (Mr Campbell)

Wednesday, the 11th October, 1905.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Coupons, Bank notes and Dividend Warrants, lost, etc., amounting to £64. 18. 4, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

E. M. Burton, of
the Accountants
Bank Note Office, to
be granted a loan
of £500 on security.

The Committee had under consideration the case - referred to them by the last Court - of an application by E. M. Burton, a 3rd Class Clerk in the Accountants Bank Note Office, for a loan of £500 for
three

11th October, 1905.

three months on Security.

In a letter before the Committee Burton furnished the reasons of his application; and it was agreed to recommend to the Court that the loan in question be granted to him.

Absent.The D^y God. (Mr Campbell)Wednesday, the 18th October, 1905.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £117.18.1, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Thos. Hammer of the Colonial & Corporation Stocks Office, to be allowed to retire with a Pension.

The Committee had before them a letter from Thomas Hammer, a 2nd Class Clerk in the Colonial and Corporation Stocks Office, in which he tendered his resignation on grounds of ill-health. Hammer, who was 48 years of age and of 24½ years service, had been entirely broken down by his wife's death; and now, after a long period of sick leave, the Bank Medical Officer and his own doctor were agreed that at present he was still unfit to return to work. It was agreed to recommend to the Court that his resignation be accepted and that he be granted a pension, during pleasure, of £130.14. - , according to the scale, being 29/75th of his salary of £338.

Widow of J. Clark to be placed on the Directors' Fund.

On an application from the Widow of Frederick Clark, a 1st Class Clerk at the

Western

18. October, 1905.

Western Branch, who died on the 26th September, it was agreed to place her on the Director's Fund, with an Annuity, according to the Scale, of £48.

Donation of £100 recommended to the Nelson Centenary Memorial Fund, raised by the British & Foreign Sailors' Society.

A letter was read from Lord Brassey, Past President of the British and Foreign Sailors' Society, making an application for a grant to the Nelson Centenary Memorial Fund which is being raised by this Society; and it was agreed to recommend to the Court that a donation of One Hundred Pounds be made to the Fund in question.

Appeal in aid of the Princess Christian Cottages Homes declined.

It was agreed to decline an appeal from the Incorporated Soldiers and Sailors Help Society for a subscription in aid of the Princess Christian Cottages Homes.

5

Absent.

Mr Goddard (Mr Campbell)
Mr Morley,
Mr Goschen

Wednesday, the 25th October, 1905.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Seven Days' Bill and sundry Bank notes and Dividend Warrants, lost, etc., amounting to £42. 15. 5, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Rector of St. Margaret's, Lothbury - Usual donation through him to the East London Church Fund.

On an application from the Rector of St. Margaret's, Lothbury, it was agreed to make the usual donation of £5 towards the collection at this time of the year for the benefit of the East London Church Fund.

The

25th October, 1905.

A. Wyatt, of the Power of Attorney Office, to be allowed to retire with a Pension

The Committee had before them a letter from Alfred Wyatt, a 2nd class clerk in the Power of Attorney Office, who at 40 years of age and after nearly 20 years' service asked permission to retire from the service with a pension owing to ill-health. The Bank Medical Officer had certified that Wyatt was not likely to be again an efficient clerk; and it was agreed to recommend to the Court that his resignation be accepted, and - in view of the fact that he completes 20 years' service on the 17th December next - that he be granted during pleasure and according to the scale, a pension of £109. ⁶/₈, being 25/75th of his salary of £328.

S. C. Siddy, resigned.
Balance of loan to be remitted.

It was agreed to remit the outstanding balance now amounting to £68. 1/- of a loan made in January 1904 to S. C. Siddy, formerly a 4th class clerk in the Private Drawing Office, who quitted the service on the 19th instant; and to carry the same to the debit of the account of "Profit and Loss."

Absent.

Mr Gladstone,
Mr Goschen

Wednesday, the 1st November, 1905.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Coupons, Bank notes and Dividend Warrants, lost, etc., amounting to £85. 16/-, and they were recommended to the Court for payment.

Discounts + Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

The

1st November 1905.

Donation of £100
to London Playing
Fields Society
recommended.

The Committee considered a letter addressed to the Governor by Mr E. N. Duxton, Treasurer of the London Playing Fields Society, in support of an Appeal now being made by his Society for funds to secure a permanent Playing Field in the East of London by the purchase of 40 Acres of Brown Land near Fairlop Station, G. E. R. now offered them at a low price by the Office of Works; and it was agreed to recommend to the Court that a Donation of One Hundred Quineas be made towards the object in question.

1

absent.

Mr Gladstone,
Mr Hooley,
Mr Goschen.

Wednesday, the 8th November, 1905.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £99. 15. 1, and they were recommended to the Court for payment.

Discounts and
advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

P. W. Eley, of the
Private Drawing
Office, to be
allowed to retire
with a pension

A letter was read from Percy William Eley, a 1st class clerk in the Private Drawing Office, who at 44 years of age and after nearly 24 years' service tendered his resignation on account of failure in health. The Bank Medical Officer certified that Eley's complaint, which affected the brain, rendered him unfit for further responsible work; and it was agreed to recommend to the Court of Directors that Eley's resignation be accepted
and

8th November, 1905.

and that he be granted during pleasure, a pension equal to his full salary of £340 till the 15th December next, when he will have completed 24 years' service, and thereafter a pension of £131. 9. 4, being $\frac{29}{75}$ ^{tho} of his salary of £340, according to scale.

With regard to a loan of £100 granted from the Clerks' Guarantee Fund in August 1904 to Eley to make good a loss which he had incurred while acting as "Cash Waiter", it was further agreed to recommend that the balance outstanding on the 30th instant which will amount to £50 be repaid by the Bank to the Clerks' Guarantee Fund.

Balance of Loan from the Clerks' Guarantee Fund to be repaid by the Bank.

Absent.

Mr Sandeman,
Mr Gladstone,
Mr Goschen

Wednesday, the 15th November 1905.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc, amounting to £14. 11. 3, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Thomas Marsh, of the Consols Office, to be allowed to retire with a Pension.

A letter was read from Thomas Marsh, a 1st class Clerk in the Consols Office, who in his 65th year and after 45½ years' service asked permission to retire at the end of the month with a pension; and it was agreed to recommend to the Court of Directors that Marsh's resignation

15th November 1905.

resignation be accepted, and that he be granted during pleasure and according to the scale a pension of £252, being $50\frac{1}{75}$ ^{ths} of his salary of £378.

W^m. Hocker, of the Bank Stock Office, to be allowed to retire with a pension.

A letter was read from William Hocker, a 2nd Class Clerk in the Bank Stock, &c., Office, who at 61½ years of age and after 39 years' service asked permission to retire with a pension at the end of the month, under the terms of the regulations relating to Pensions. It appeared that it had been found necessary in the interests of the Bank to press this course upon Hocker, and in view of this it was agreed to recommend to the Court, in accepting his resignation, to consider his service as 40 years, and to grant him during pleasure and according to scale a pension of £214. 16/- being $45\frac{1}{75}$ ^{ths} of his salary of £358.

Edward King, of the Consols Office to be allowed to retire with a pension.

A letter was read from Edward King, a 1st Class Clerk in the Consols Office, who at 59 years of age and after over 40 years' service asked permission to retire at the end of the month on the ground of failing health. The Bank Medical Officer had certified that at King's age he was not likely to be again fit for regular duty, and it was agreed to recommend that his resignation be accepted, and in view of all the circumstances that his service be taken as 41 years, and that he be granted during pleasure and according to scale a pension of £231. 16/8, being $46\frac{1}{75}$ ^{ths} of his salary of £378.

W. J. Hatch of the Colonial & Stock Office, to be allowed to retire with a pension.

A letter was read from William James Hatch, a 1st Class Clerk in the Colonial and Corporation Stocks Office, who though only 56 years of age and of 36 completed years service, and therefore

15th November, 1905.

therefore not strictly eligible for a pension under the Regulations, asked permission to retire from the service at the end of the present month. It appeared that Hatch, though a 1st class clerk, had been for some years unequal to the duties of that class, and it was agreed to recommend that his resignation be accepted and that he be granted during pleasure and according to scale a pension on the basis of 37 years' service and the salary of a 2nd class clerk: i.e. $42/75$ of £338 = £189.5.8.

On a proposition from the Chief Cashier

It was agreed to recommend to the Court, for proposal to the Secretary of State for India in Council certain alterations in the list of persons authorized to draw and countersign, *re*, Bills, *re*, upon the Government of India, which had been rendered necessary by retirements from the service and other causes.

Changes in the list of those authorized to draw *re* Bills, *re* on the Government of India.

Absent.

Mr. Drakeley
(by permission)
Mr. Goschen

Wednesday, the 22nd November, 1905.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £188.4s. and they were recommended to the Court for payment.

Declarations

"Lost note 2/6"
£100 to be invested
for the benefit of J. H.
Johnson.

It was also agreed to recommend that £100 be invested in Consols "Lost Note Account" for the benefit of James Yule Johnson, in respect
of

22nd November 1905. of two Bank notes for £50 each, lost by him in August 1902.

Discounts and
advances to Bill
Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee

Quarterly Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

Donation of £1000
to the Queen's
Unemployed Fund
recommended

It was agreed to recommend to the Court of Directors to make a donation of One thousand Pounds to the Queen's Unemployed Fund.

As a Committee for Building,

Buildings Bills

The Committee passed the Building Bills for the Quarter, amounting to £928. 15. 7, and they were referred to the Committee for the House and Servants for payment.

Absent

Mr Sandeman,
Mr Morley.

Wednesday, the 29th November 1905

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £15. 11. 10, and they were recommended to the Court for payment

£101 7/8 Consols
"Lost note" etc.
to be released in
favour of My long-
bottom.

It was also agreed to recommend that £101. 5. 3 Consols "Lost note Account" purchased in

29th November, 1905.Discounts & Advances
to Bill Brokers, &c.S. Rawson appointed
a Supt of the Nightly
Watch.W. Theed, Senior
Superintending Watch-
man, excused Night
Duty, andJ. M. Johnson, app.^d
a Superintending
Watchman.

Directors' Fund.

app.^d from the Widow
of J. D. P. Wordingham,
to be placed thereon,
declined.Miss C. M. Foot,
daughter of a former
Clerk, granted an
allowance of 10/- a
week

1889, for the benefit of Henry Longbottom, in respect of a Bank Note for £100, alleged to have been lost in December 1883, be released in his favour.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

On the recommendation of the Chief Accountant, Samuel Rawson, Senior Clerk in the Bank Stock Office, was appointed a Superintendent of the Nightly Watch, in the room of J. F. Todd, recently pensioned.

Also on the recommendation of the Chief Accountant, William Theed, the Senior Superintending Watchman, was excused night duty, in the room of G. E. Ogle, recently pensioned, and Thomas Moore Johnson, Messenger to the Secretary, was appointed a Superintending Watchman, vice Theed.

It was agreed to decline an application from the Widow of the late J. D. P. Wordingham, a pensioner, formerly a Cashier, for an allowance from the Directors' Fund.

The Committee also had before them the case of Miss Constance M. Foot, daughter of a former Clerk who retired after 13 years' service and died some 18 months later. Her mother had died previously. Through financial misfortunes Miss Foot at 45 years of age was for the second time obliged to earn her own living, though suffering from neuritis which partially incapacitated her for work as a typist and lyric writer. She appeared to have no relatives in a position to assist her, but hoped in a few years to obtain an annuity from the

United

29th November, 1905

188

United Kingdom Beneficent Association. The Committee agreed to grant her an Allowance of 10/- a week during pleasure, pending any material improvement of her financial position.

Absent
Mr Currie-Blyth

Wednesday, the 6th December, 1905.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc, amounting to £40. 8. -, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

Chancellor of Exchequer's
application for Ways
& Means Advances.

On an application from the Chancellor of the Exchequer, it was agreed to recommend to the Court to make an Advance of Seven hundred and fifty thousand pounds at 3 per cent per annum, under the Appropriation Act 1905.

F. J. H. Ballam,
app^t a Supt of the
Nightly Watch.

On the recommendation of the Chief Cashier, Frederick John Howard Ballam, a Superintendent in the Private Drawing Office, was appointed a Superintendent of the Nightly Watch, in the room of H. D. Robertson, who has relinquished the duty.

D. A. I. Davies,
app^t Assistant
to Mr J. A. Kingdon,
the Bank Medical
officer.

The Governor consulted the Committee with regard to Mr John A. Kingdon, the Bank Medical Officer, who has held that position since his appointment by the Court in 1885. Mr Kingdon, it appeared, was now 77 years old, and, while

his

6th December, 1905.

his position as Medical Officer to the Bank of England was greatly appreciated by him, and would only be relinquished with very keen regret, he felt that it would be a relief if, when circumstances allowed, he could absent himself from the daily attendance required of him and be represented by a substitute. Hitherto Mr. Kingdon, when prevented from attending, has made a private arrangement with D. A. J. Davies, of 17 Finsbury Circus, (son of a former Medical Officer to the Bank) to represent him at the Bank: and the Committee now recommend to the Court that D. Davies (who is an M. D. of Cambridge and a Fellow of the Royal College of Physicians, holds several important appointments and is the author of various medical pamphlets and papers of value) be appointed to represent and assist Mr. Kingdon at the Bank, when so required by him, and during the pleasure of the Court, with a salary of £100 per annum.

Miss J. E. Hogarth, the Supt. of Women Clerks, to be granted a donation of £105 on quitting.

The Governor informed the Committee that Miss Janet Elizabeth Hogarth, the Superintendent of Women Clerks, had tendered her resignation as from the 12th proximo; and the Committee, in view of the excellent work she had performed since her appointment in 1893, agreed to recommend to the Court that on Miss Hogarth's resignation taking effect, she be granted a donation of One Hundred Guineas

Minute of the Comm^{tee} for the Accountants' Offices, recommending an increase in the salaries of the Supt. of the Women Clerks' Dep^t.

It was agreed to concur in a Minute of the Committee of Inspection for the Accountants' Offices, recommending - inter alia - an increase in the salaries of the Superintendents of the Women Clerks Department.

6th December 1905.

With reference to the Bank's vote in regard to pledged securities.

N.B.
On reference to the Court, the contrary interpretation was affirmed.
See Court Minutes of 17th December, 1908.

With reference to the Order of Court of the 14th December 1899, to the effect that "the Bank's vote in respect of securities pledged to it be not used except for the Bank's own purposes or by special sanction of the Court," it was agreed that, in this Committee's opinion, such Order did not apply to Stock or Shares registered in the name of the Bank's nominees against which no advance was running at the time the Proxy was asked for.

Absent.

Mr Goschen.

Wednesday, the 13th December, 1905.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £67,4^s.2^d, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.

Mr Morley

Wednesday, the 20th December, 1905.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £101,19^s.9^d, and they were recommended to the Court for payment.

The

20th December 1905.Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

A. F. S. Harmer, of the Bank Stock, &c. Office, to be allowed to retire with a pension.

The Committee had before them a letter from Henry Fielding Shouldham Harmer, a 1st class clerk in the Bank Stock, &c. Office, who at 55 years of age after 36 $\frac{3}{4}$ years' service tendered his resignation from the service of the Bank owing to nervous breakdown and consequent recurrent failure of the heart's action. The Bank Medical Officer had certified that Harmer was not likely to be again an efficient clerk, and it was agreed to recommend to the Court that Harmer's resignation be accepted and in view of all the circumstances that he be granted, during pleasure, a pension equal to his salary of £378 till the end of February next, and thereafter according to the scale, but as if he had completed 37 years' service, vizt £311. 13. 8, being 42 $\frac{1}{2}$ % of his salary of £378.

S. L. Seed, app^d a
Sup^r of the Nightly
Watch.

On the recommendation of the Chief Cashier, Samuel Litherland Seed, Superintendent in the Bill Office, was appointed a Superintendent of the Nightly Watch, in the room of Alfred McPherson, who has relinquished the duty.

A. M. Barnett to be
app^d Junior Clerk
in the Secretary's
Office.

It was agreed to recommend to the Court that Alan Medland Barnett, an Assistant in the Private Drawing Office, be appointed the junior clerk in the Secretary's Office, to fill the vacancy resulting from the retirement on a pension of William Wallace, the 2nd Clerk, on the 25th March last.

Absent.

Mr Smith,
Mr Gladstone,
Mr Morley.

Wednesday, the 27th December, 1905.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £149. 8. 2, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Chancellor of the Exchequer's application for Ways & Means Advances.

On an application from the Chancellor of the Exchequer, it was agreed to recommend to the Court to make an Advance not exceeding Two Million Pounds at 2½ per cent per annum under the Appropriation Act 1905.

H. Woodthorpe, of the Acct. Bank Note Office, to be removed from the active list of Clerks, with a pension & gratuity for his benefit.

The Governor brought before the Committee the case of Harold Woodthorpe, an Assistant in the Accountant's Bank Note Office, of 12 years' service in the Bank, who in September last was found to be suffering from mental derangement, for which he has since been undergoing medical treatment. The Bank Medical Officer had reported that a recurrence of the disease, was to be expected, and that it would not be wise, either in the Bank's own interest or Woodthorpe's, that he should be continued in the Bank's service; and it was agreed to recommend to the Court that his name be removed from the active list, and that a pension be granted for his benefit, during pleasure and according to scale, of £45. 11. 4 per annum, being $17\frac{1}{15}$ ^{ths} of his salary of £201; and a gratuity equal to six months' salary.

Wednesday, the 3rd January, 1906

absent

Mr Gladstone,
Mr Goschen

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £87. 18. 9 and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

R. C. J. Bodrington &
Arthur Loyer, app^{ts}
Supt^s of the Nightly
Watch.

On the recommendation of the Chief Accountant R. C. J. Bodrington and Arthur Loyer, first class clerks in the Power of Attorney Office, were appointed Superintendents of the Nightly Watch, in the room of E. Allport resigned the duty, and H. F. S. Harmer, pensioned.

S^t Margaret's, Lothbury
Donation of £30 to the
Poor Parishes Fund.

On an application from the Rector of S^t Margaret's, Lothbury, it was agreed to grant the usual donation of £30, towards the Christmas collection at his Church on behalf of Poor Parishes adjacent to the City.

W. H. Streatfeild, Chief
Clerk at the Western
Branch to be allowed
to retire with a pension

The Committee had before them a letter from William Henry Streatfeild, Chief Clerk at the Western Branch, who at 62 years of age and after more than 44 years' service asked permission, to retire from the Service owing to failing health, under the terms of the regulations relating to pensions; and it was agreed to recommend that Mr Streatfeild, who was now absent on sick leave, be granted a further leave of absence on full pay till the end of February next, and thereafter, during pleasure, and according to scale, a pension of £392 per annum, being 49 1/75th of his salary of £600.

The Committee appointed the 31st May 1905 to consider the question of Porters' Perquisites in the Bullion Office, Issue and Intellers' Offices arising

arising from the sale of bags and boxes to Exporters of Coin. &c.

Reported as follows.

"That in the Issue and Intellers' Offices they find that the Porters supply bags for Export Sovereigns and make a profit of 2 $\frac{3}{4}$ d per bag, the bags costing 3 $\frac{1}{4}$ d and being sold at 6^d

"The Committee recommend that this source of profit to Porters be abolished, and that the Bank in future supply the bags in question at a charge of 4^d each.

"They further recommend that the Porter attached to each of these Offices where the work is of a responsible character, be granted an additional salary of £8.

"In the Bullion Office, each of the Porters has been receiving annually perquisites from the following sources, viz^t

	<u>Estimated at</u>
" (1) From sale of Bags for "Export Sovereigns (at 1 ^d per bag-received "for collecting money from "Exporters)	£3 - - -
" (2) For packing, loading and un- "loading Gold & Silver despatched "by the Bank itself.	5 10 -
" (3) For supply of tin-lined cases "to Dividend Pay Office (also on "behalf of Bank itself).	1 10 -
" (4) For supply of Bags to Exporters "of <u>Foreign</u> coin.	2 - - -
" (5) In supply and packing of Boxes "to Exporters of Coin both English and Foreign.	17 10 -
" (6) In sale of Firewood from Boxes "broken up.	3 - -
" (7) For sale of "Sweep"	1 5
	£30 18 -

"The

Recommendations of the Committee appointed to consider the question of Porters' Perquisites in the Bullion Office &c. &c.

3rd January, 1906

"The Committee recommend that the sources of profit numbered 1-4, amounting to about £12 per man, be abolished, the Bank supplying any necessary bags and boxes. They recommend that the present practice be allowed to continue in the case of sources of profit numbered 5-7, amounting to about £18.18s. per man.

"They further recommend, as regards the sale of bags, that the Principals of the Offices concerned shall be responsible for the ordering of the bags and for the ^{due} collection and appropriation of the proceeds of all sales; and as regards the sale of Boxes, that, while under all the circumstances, it seems expedient to leave the supply of boxes in the hands of the Bullion Porters, as at present, it be an instruction to the Principal of the Bullion Office to see that all accounts for boxes incurred by the Porters are regularly settled, at least once a month; also that boxes shall not be sold to be packed outside the Bank, nor shall a Bullion Porter go outside the Bank to pack Bullion or render any other service without the knowledge and consent of the Principal of the Bullion Office.

(signed) W. Middleton Campbell

Bank of England
"14th December, 1905."

The same was approved.

Absent

Mr Sandeman.

Wednesday, the 10th January, 1906.

The proceedings of the last Committee were read

Declarations.

The Governor reported that he had examined declarations relating to a Seven Days' Bill and sundry Bank notes and

Dividend

10th January, 1906.

196

Dividend Warrants, lost, etc., amounting to £77-9² and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, re

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Ethel C Moore, a
Woman Clerk, to
be removed from
the list of Clerks
with a pension.

The Committee had before them a memorandum from the Chief Accountant, on the case of Ethel Charlotte Moore, a Woman Clerk, aged 28, of nine years and seven months' service, who was suffering from mental derangement. The Bank Medical Officer had certified that the disease was probably recurrent, and that it was not desirable that Miss Moore should resume her duties at the Bank even if apparently restored to health; and it was agreed to recommend that she be granted six months' leave of absence on half pay as from the 7th instant, when the sick leave already granted her expired, and that thereafter she be removed from the list of Clerks with a pension, according to scale, viz. £14. 6s. per annum, being 10/60^{ths} of her salary, of £55. 16s.

D. A. J. Davies
recommended as
the Bank Medical
Officer re.

The Governor acquainted the Committee with the death on the 5th instant of Mr John Abernethy Kingdon, and recommended that Dr Arthur J. Davies of 17 Finsbury Circus should be appointed Medical Officer to the Bank in his stead. The Committee acquiesced, and it was agreed to recommend that, in the event of Dr Davies being appointed by the Court, an allowance of £250 a year be granted him; his present allowance of £100 to cease.

Earlwood Asylum.
Donation of £500
recommended

The Governor brought before the Committee a Petition from the Earlwood Asylum, from which it appeared that their financial resources were being severely taxed by the necessity for extensive structural repairs and consequent building operations; and it was agreed to recommend to the Court that in view of this special condition of affairs a donation of five hundred pounds be made to the Funds of the Asylum.

Wednesday, the 17th January, 1906

a Full Committee.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £115. 6. 2, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

On a proposition from the Chief Accountant,

General Court for a Dividend, &c.

It was agreed to recommend to the Court for adoption a scheme for forthcoming General Courts, &c., under which the General Court for a Dividend will be held on Thursday, the 22nd March next, and for the Election of Governors and Directors on Tuesday and Wednesday the 3rd and 4th April.

Mr. F. H. Vaillant, Principal of the In-Tellers' Office, to be allowed to retire with a pension

A letter was read from Mr Frederick Nathaniel Vaillant, Principal of the In-Tellers' Office, who at 64 years of age asked permission to retire owing to failure of health, under the terms of the regulations relating to Pensions. The Bank Medical Officer had certified that Mr Vaillant could not return to work again without serious consequences to himself, and it was agreed to recommend to the Court to accept his resignation, and in view of the fact that he will attain the age of 65 on the 28th November next, to grant him, during pleasure, a pension of £366. 12. 4, being 50/75th of his salary of £550.

J. B. L. Lang, a Pensioner, to be allowed to commute a further part of his pension

On an application from John Biggar Lloyd Lang, a Pensioner, formerly a Clerk in the Bullion Office, it was agreed to recommend to the Court to allow him to commute £3. 12s. of his present

17th January, 1906

present pension of £179. 8. 4, into an immediate payment of £50, in view of exceptional expenses incurred owing to the illness and death of his wife.

The Widow of G. W. Loveland, a former "Bank Note Stamper" granted an allowance of 10s. a week.

A letter was read from Mrs. Eliza Loveland, Widow of G. W. Loveland, who, after having been employed for over 50 years in the Bank, chiefly as a "Bank Note Stamper", was granted in 1895, as a special case, a "retiring allowance" of £1 a week, and who died on the 29th ultimo, at the age of 71.

Mrs Loveland, who was 74 years old and ^{lived} with a single daughter, stated that she was without any means and appealed for some assistance; and it was agreed in all the circumstances to grant her an allowance of 10s. a week, during pleasure.

Absent.

Mrs Goschen

Wednesday, the 24th January, 1906.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £210. 4. 5, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Absent.

Mrs Smith

Wednesday, the 31st January, 1906.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc amounting to

31st January, 1906.Discounts & Advances
to Bill Brokers, &c.

s. d.

to £133. 6. 1, and they were recommended to the
Court for payment.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c., was laid
before the Committee.

On the recommendation of the Chief
Clerk,

Herbert Edward Burtis, a Senior Clerk in
the Bill Office, was appointed a Superintendent of
the Nightly Watch; and

Frank Dudley Cecil Daly, was appointed
a Superintendent to attend on Sundays and Close
Holidays, both in the room of F. H. Vaillant,
pensioned.

Absent.The Godd. (Mr Wallace)
Mr Goschen.

Wednesday, the 7th February, 1906.

The proceedings of the last Committee were
read.

Declarations

The Deputy Governor reported that he had
examined declarations relating to sundry Bank
notes and Dividend Warrants, lost, &c., amounting
to £78. 16. 9, and they were recommended to the
Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c. was laid before
the Committee.

W. E. Soltaw, of the
Portsmouth Branch,
to be allowed to
retire with a pension.

A letter was read from William Edward
Soltaw, a 1st Class Clerk at the Portsmouth Branch,
who at 53 years of age and after 32 years' service
asked permission to retire from the service with
a pension owing to broken health. The Bank Medical
Officer had certified that Soltaw, who was suffering
from serious deterioration of the nervous system, was
not likely to be again fit for duty; and it was
agreed to recommend to the Court that Soltaw's resigna-
tion be accepted, and that he be granted during
pleasure and according to the scale, a pension of
£192. 8/-, being 37/75^{ths} of his salary of £390.

Wednesday, the 14th February, 1906.

Absent.

Mr Sandeman

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £86.14 6, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

O. D. O. Brooks, of
the Western Branch,
to be allowed to
retire with a pension

The Committee had before them a letter from Owen D'Byly Brooks, a Senior Clerk at the Western Branch, aged nearly 60 years and of over 38 years' service, whose retirement on account of defective vision and consequent errors in his cash was considered desirable by the Branch Banks Committee in August last. Brooks now tendered his resignation as desired, as from the end of the present month, and in view of the circumstances it was agreed to recommend to the Court, in accepting his resignation, to grant him during pleasure a pension calculated on 40 years' completed service, viz^t £246 per annum, being 45/75^{ths} of his salary of £410.

H. B. Shute, of the
Western Branch to
be allowed to retire
with a pension

A letter was read from Deville Brownlow Shute, a 1st Class Clerk at the Western Branch, aged 53, of nearly 35 years' service, who asked permission to retire with a pension at the end of next month, owing to the state of his health. Shute's case was in some respects exceptional, he having lost a leg in early life. With advancing years, the Agent stated, he suffered increasing pain and inconvenience from the artificial limb; and it was agreed to recommend to the Court of Directors to accept Shute's resignation, as from the end of March, when he will have completed 35 years' service, and thereafter to grant him, during pleasure and according to the scale, a pension of £189 6/8, being 40/75^{ths} of his salary of £355.

On

14th February, 1906.

Ann^d Donation of £5.5s. made in support of the Gilbert Lectures on Banking

appeal on behalf of the youngest daughter of B. D. Turner, dec^d - consideration thereof postponed.

On an application from the Secretary of King's College, London, it was agreed to grant, during pleasure, an annual donation of Five guineas, in support of the "Gilbert Lectures on Banking."

The Governor laid before the Committee an appeal he had received on behalf of the youngest daughter of B. D. Turner, a Pensioner and formerly a clerk in the Bill Office, who died on the 26th November last, some three months after his retirement; and consideration of the same was deferred.

Wednesday, the 21st February, 1906.

A Full Committee.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Seven Days' Bill and sundry Bank Notes and Dividend Warrants lost, etc, amounting to £95. 17. 6, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

Quarterly Reports.

The Deputy Governor produced the usual quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

J. D. Mackenzie & J. Hogan to attain the age of 65 during the ensuing quarter.

It was reported by the Chief Cashier and the Chief Accountant that Benjamin Duncan Mackenzie, a Cashier, and John Hogan, Gate Porter, would attain the age of 65 during the ensuing

21st February, 1906.

Mr. Drake.
Modifications in the
existing arrangements
as to terms with.

ensuing quarter.

202

The Deputy Governor informed the Committee that he had been considering the existing arrangement with Mr. Bernard Drake, Adviser to the Bank in regard to Electric Lighting, &c., which he proposed to revise as follows, viz^t.

Mr Drake's Annual honorarium in regard to the Branches to cease:

His annual honorarium on account of the Head Office to be raised to One Hundred Guineas.

In the future, when advising the Bank in regard to work of a special character, Mr Drake to receive a fee of 5% on the capital expenditure involved. The above arrangement to be personal to Mr Drake and to continue for a period of 5 years.

With regard to Mr Drake's services in connexion with the recent substitution of Electric Motors for steam power in the Printing Department, &c., he proposed that he should be given a sum of £50.

The Committee approved.

As a Committee for Building.

Building Bills

The Committee passed the Building Bills for the Quarter amounting to £1184.18.3 and they were referred to the Committee for the House and Servants for payment.



