

COMMITTEE OF TREASURY

MINUTE BOOK

44.

1907-8 April May June July August September October November December January February March April

10 17 24 1 8 15 22 29 5 12 19 26 3 10 17 24 31 7 14 21 28 4 11 18 25 2 9 16 23 30 6 13 20 27 4 11 18 24 1 8 15 22 29 5 12 19 26 4 11 18 25 1

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As

To pay

To receive

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Int: Johnston	3	7
Int: Currie - Blyth	17	19 7
Int: A. Prevost	2	19 7
Int: Wallace	15	19 7
Int: Gozchen	1	19 8
	39	2

Mr. Campbell	13	.	4
Mr. Lubbock	3	.	
Mr. Gilliat	7	.	4
Mr. Sandeman	5	.	4
Mr. Smith	4	.	4
Mr. Gladstone	4	.	4
Mr. Morley	3	.	4
	39	2	

A full Committee.

Wednesday, the 28th February, 1906.

The proceedings of the last Committee were read.

Declarations

The Governor reported that the Deputy Governor had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £116. 15. 10, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

H. Hewett, to be Senior Messenger to the Chief Accountant and J. J. Walter to fill the vacancy.

On a proposal of the Chief Accountant, it was agreed to recommend to the Court that Henry Hewett, Messenger to the Chief Accountant, be appointed Senior Messenger in place of G. E. Ggle, pensioned; and that Thomas John Walter, House Porter and Watchman, be appointed a messenger to fill the vacancy.

Minute of Com^{tee} for Branch Banks recommending an increase of salary to an Agent &c concurred in.

The Committee concurred in a Minute of the Committee for Branch Banks, recommending an increase of salary to an Agent, &c.

Donation of £200 to Charing Cross Hospital recommended.

On an appeal from the Chairman of the Emergency Fund Committee of Charing Cross Hospital, it was agreed to recommend to the Court of Directors that a donation of Two Hundred Pounds be granted in aid of the funds of the Institution, apart from the Medical School.

A full Committee

Wednesday, the 7th March, 1906

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined

7th March, 1906.

examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £55.4.11, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

appeal on behalf of
the youngest daughter
of B. B. Turner declined

The Governor again laid before the Committee an appeal he had received on behalf of the youngest daughter of B. B. Turner, a Pensioner and formerly a clerk in the Bill Office, who died on the 26th November last; and it was agreed that the same should be declined.

Donation of £1000 rec^d
for Relief of Sufferers
from the Famine in
Japan

It was agreed to recommend to the Court of Directors to make a donation of One thousand pounds to the Mansion House Fund for Relief of Sufferers from the Famine in Japan.

absent.

Mr Currie-Blyth,
Mr Goschen.

Wednesday, the 14th March, 1906.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £96.11.3, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Dividend on Bank
Stock.

The Chief Accountant produced the Accounts of the Bank for the past Half Year, and it was

Resolved,

That having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 22nd instant.

That a Half Years Dividend of Interest
and

3rd
14th March, 1906.

W. J. Draper app.^d
Supt. Watchman, in
the room of J. J. Burrow
relinquished the duty
through ill-health.
Burrow to retain £8

The Mother of C. W. H.
Cope, of the Private
Drawing Office, dec.^d
granted a temporary
compassionate allow-
ance.

and Profits be made on the 5th April next of £4.10/-
per cent, without deduction on account of Income
Tax.

On the recommendation of the Chief
Accountant, William John Draper, Porter to the
Treasury was appointed Superintending Watchman,
in the room of James John Burrow, who is obliged
to relinquish the duty through ill-health: Burrow
to be allowed to retain £8 out of the £14, attaching
to the duty, which he is at present receiving.

The Governor brought before the Committee
a letter he had received from Mrs E. A. Cope, whose
eldest son Cecil W. H. Cope, a Clerk in the Private
Drawing Office, aged 30, was recently killed by
a railway train. It appeared that Mrs Cope,
who was a widow with a family of 6, mostly
quite young, and whose total income amounted
to £155 per annum, had been materially assisted
by her eldest son, whose salary was £320 per annum,
and who was unmarried and lived with her;
and in view of the special circumstances of
the case it was agreed to recommend to the
Court to make her a compassionate allowance
of £50 a year for a period of five years.

Absent.

Mr Currie-Blyth
Mr Goschen.

Wednesday, the 21st March, 1906.

The proceedings of the last Committee were
read.

Declarations

The Governor reported that he had examined
declarations relating to sundry Bank notes and
Dividend Warrants, lost, etc., amounting to £64.10.9
and they were recommended to the Court for
payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, etc., was
laid before the Committee.

The

21st March, 1906.

House List for 1906.

Proposals of the
Committee for App^{ts}
etc for additions to
salaries recommended
for adoption.

Mr J. J. Child.

Mr W. H. Blegg.

Mr W. Carter.

Mr F. C. Miller.

Mr C. Dubaly.

Porters.

Mr. Walters and
W. Hanney.

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The House List of Governors and Directors for the ensuing year was arranged, and referred to the Court of Directors.

It was agreed to recommend to the Court for adoption the proposals of the Committee for Appointments and Promotions of the Staff, for sundry additions to salaries, viz^t.

In the Discount Office,

The personal additional salary of Mr J. J. Child, the Deputy Principal, to be raised from £200 to £300 a year.

In the Branch Banks Office,

The personal additional salary of Mr W. H. Blegg, the Deputy Principal, to be raised from £100 to £200 a year; and a personal additional salary of £20 a year to Maximilian W. Carter, the Senior Clerk in the Office.

In the Bullion Office.

A personal additional salary of £50 a year to Mr F. C. Miller, the Deputy Principal.

In the Public Drawing Office,

A personal additional salary of £100 a year to Mr Charles Dubaly, the Principal.

Porters.

The personal additional salary of Maurice Walters, the Head Gate Porter, to be raised from £30 to £40, and that of William Hanney, the 2nd Gate Porter, from £7 to £15 a year.

The foregoing additions to date from the 1st instant.

It was further agreed to recommend to the Court that a donation of £200 be made to

her

21st March, 1906

Mr C. E. Edlmann to be
granted a Donation.

Mr H. S. Inman to be
granted a personal
additional Salary.

application from the
Widow of Mr. S. Kempe,
to be placed on the
Director's Fund; consid-
eration postponed.

Mr C. E. Edlmann, the Deputy Secretary, in view of
the heavy additional work recently thrown on him
in connexion with certain Committees,

and that a personal additional salary of
£200 a year be granted to Mr H. S. Inman, the
Assistant Secretary; the post of Keeper of Records,
etc., to be discontinued, the Salary of £100 a year
attaching thereto to cease. To date from the 1st
instant.

A letter was read from the Widow of Mr. S.
Kempe, a Clerk recently deceased, asking to be
placed on the Directors' Fund, and that no deduct-
ion might be made from her annuity in respect
of her husband not having insured for more
than £200; and the consideration of the same
was postponed.

Absent.

Mr Currie. Blyth.

Wednesday, the 28th March, 1906.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had examined
declarations relating to sundry Bank notes and
Dividend Warrants, lost, etc., amounting to £40.5.2,
and they were recommended to the Court for
payment.

Discounts & Advances
to Bill Brokers, &c

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, etc., was laid
before the Committee.

G. W. Lawrence, of the
Dividend Office, to
be allowed to retire
with a pension.

A letter was read from Gerald William
Lawrence, a 4th Class Clerk in the Dividend Office,
who at 31 years of age and after 11 years' service
tendered his resignation on the ground of failure
of health. The Bank Medical Officer had
certified that Lawrence would not be again capable
of

28th March, 1906

of resuming his duties at the Bank, and it was agreed to recommend to the Court that his resignation be accepted and that he be granted during pleasure and in accordance with scale, a pension of £46.10/- being 16/75^{ths} of his salary of £218, as from the 31st instant.

Widow of M. S. Kempe placed on the Directors' Fund and granted a charitable allowance.

On an application from the Widow of Morris Stanley Kempe (late a Clerk in the Power of Attorney Office) who died on the 7th February last, it was agreed to place her on the Directors' Fund with an Annuity of £34 less £10, her husband having only insured his life with the Bank Provident Society for the minimum sum of £200. It was further agreed, in view of her almost entire lack of means, to make Mrs Kempe during pleasure a charitable allowance of £10 per annum.

Donation of £100 to the Royal Asylum of St. Anne's Society recommended.

On an appeal for assistance from the Royal Asylum of St. Anne's Society, Redhill, to whom the Bank made a donation of one hundred guineas 20 years ago, it was agreed to recommend to the Court that a further donation of One Hundred Guineas be made in aid of the funds of that Institution.

E. London Hospital for Children appeal for a donation. Declined.

An appeal from the East London Hospital for Children for a donation was read; and it was agreed to decline the same.

Absent.

Mr Morley.

Wednesday, the 4th April, 1906.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £67. 4^d, and they were recommended to the Court for payment.

The

4th April, 1906.

Discounts & Advances to
Bill Brokers, &c.

H. Gentry, of the
Private Drawing Office,
to be allowed to retire
with a Pension

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

A letter was read from Henry Gentry, a Counter Clerk in the Private Drawing Office, who was in his 60th year, and whose health had recently failed considerably, asking permission to retire from the Service with a Pension. The Bank Medical Officer had certified that Gentry could no longer perform his duties with efficiency, and in view of the fact that he was well reported on by his Principal and would complete 41 years' service in October next, it was agreed to recommend to the Court, in accepting his resignation, to grant him during pleasure and according to the scale, a pension based on 41 years' service, vizt. £239. 4/- being 46/75^{ths} of his present salary of £390.

The Committee considered a memorandum by the Chief Cashier on the subject of the Custody of Keys, and agreed that all duties hitherto performed by the Officer in Residence in respect of Keys of which he has had the custody (which duties, in his absence had devolved upon the "Clerks in Charge") might in future be permanently undertaken by the Clerks in Charge.

Custody of Keys

Duties hitherto performed
by the Officer in Residence
to be permanently under-
taken by the Clerks in
Charge in future.

absent.

Mr. Gilliat,
Sir A. Prevost,
Mr. Morley,
Mr. Goschen.

Wednesday, 11th April 1906.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants lost, etc., amounting to £247. 16. 1, and they were recommended to the Court for payment.

The

11th April 1906.

Discounts
and Advances
to Bill Brokers, &c.

Continuance in
part of the
compassionate
allowance
granted to Mrs
Ellen Bienvenu
in 1893.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

The Committee had before them an appeal on behalf of Mrs Bienvenu, whose husband, after being 35 years in the Bank, was in 1893 struck off the list of clerks on account of transactions with money-lenders, thereby forfeiting all hope of pension which at his then age 53, would have amounted to £184.10.- The Bank, however, made his wife a compassionate allowance of £3 a week, during pleasure, and not exceeding the term of her husband's life; by his death on the 2nd instant the allowance has now ceased.

In view of the fact that Mrs Bienvenu, who by her husband's misconduct forfeited all right to an annuity from the Directors' Fund, is now old, blind, and penniless, with three daughters, one deformed and helpless, and one earning nothing - the other but little - it was agreed to recommend to the Court of Directors that the allowance in question be continued to Mrs Bienvenu, during pleasure, to the extent of £100 per annum.

Absent.

Mr Gilliat,
Mr Smith,
Sir A. Revolt,
Mr Morley,
Mr Goschen

Wednesday, the 18th April 1906.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc, amounting to £56.14/-, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

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18. April, 1906.

G. Fulwell, House Porter
at Plymouth, to be
allowed to retire with
a Pension.

The Committee had before them a memorandum from the Agent of the Plymouth Branch on the case of George Fulwell, the House Porter and Watchman at the Branch, who, at nearly 60 years of age and after nearly 29 years' service, was disabled, owing to hernia, from performing the physical work of his post. The Bank Medical Officer had certified that Fulwell was no longer fit for duty, and it was agreed to recommend to the Court that he be retired from the service with a pension according to the scale, vizt. £58. 15. 4, being 39/75th of his wages of £113.

Donation of £105 to
the Reedham Orphan-
age, recommended.

On an application from the Secretary of the Reedham Orphanage, Duxley, Surrey, to which the Bank made a donation of £105 in 1901, it was agreed to recommend to the Court of Directors to make a further donation of One hundred Guineas in aid of the Funds of that Institution.

Absent
Mr Smith

Wednesday, the 25th April, 1906

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £105. 14. 1, and they were recommended to the Court for payment.

Discounts and Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent
Mr Sandeman,

Wednesday, the 2nd May, 1906

The proceedings of the last Committee were read.

The

2nd May, 1906.

Declarations

The Governor reported that the Deputy Governor had examined declarations relating to a coupon and sundry Bank notes and Dividend Warrants, lost, etc., amounting to £44. 6. 3, and they were recommended to the Court for payment.

Discounts, Advances
to Bill Brokers

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

On the recommendation of the Chief Cashier,

W. H. Grapes, app^d
a Sup^t to attend
on Sundays

William Henry Grapes, Chief Clerk in the Branch Banks' Office, was appointed a Superintendent to attend on Sundays and Close Holidays, in the room of J. H. Johnson, pensioned.

E. C. Ratt, of the
Private Drawing
Office, to be allowed
to retire on a
pension.

A letter was read from Ernest Charles Ratt, a 2nd class Clerk in the Private Drawing Office, who at 56 years of age and after 35 years' service, asked permission to retire from the service with a pension owing to ill-health. The Bank Medical Officer had certified that Ratt's condition of health was such that he was no longer capable of efficiently performing his duties, and it was agreed to recommend to the Court that his resignation be accepted, and that he be granted, during pleasure, and according to the scale, a pension of £186. 13. 4 per annum, being 40/75th of his salary of £350. In view of the fact that Ratt's resignation was suggested to him before the Order of Court of the 26th ultimo regarding the future calculation of pensions on the average salary of the last three years of service, it was recommended that this Order should not be brought into effect in the present instance.

AbsentMr Currie-Blyth,
Mr Sandeman,
Mr MorleyWednesday, the 7th May, 1906.

The proceedings of the last Committee were read.

Declarations

The Governor reported that the Deputy Governor had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £110. 14. 4, and they were recommended

9th May, 1906.

Discounts & Advances
to Bill Brokers, &c.

Donation of £105 to
the Printers' Pension
Corporation recommend-
ed.

Absent.

Mr Currie Blyth
Mr Sandeman,
Mr Smith,
Mr Morley.

Declarations

Discounts & Advances
to Bill Brokers, &c.

W. Clarke, of the
Chief Accountants
Office, to be allowed
to retire with a
Pension.

recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

On an application from the Secretary of the Printers' Pension Corporation, to which the Bank last made a donation of £105 in 1898, it was agreed to recommend to the Court of Directors to make a further donation of One Hundred Guineas in aid of the funds of that Corporation

Wednesday, the 16th May, 1906.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £58. 9. 3, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Committee considered a Memorandum from the Chief Accountant on the case of Walpole Clarke, a Senior Clerk in the Chief Accountant's Office, 58 years of age and of over 39 years' service, who in August last was disabled by a severe accident. It appeared that Clarke, who bore a high character for zeal and loyalty to the Service was anxious to return to work and endeavour to perform his daily duties, but that the Bank Medical Officer, whose Report was before the Committee,

was

16th May, 1906

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was strongly of opinion that Clarke could not again take up his duties with efficiency.

It was agreed to recommend to the Court that Clarke be retired from the Service (as from the 16th August next, up to which time the Governor had granted him sick leave of absence) with a pension according to the scale and calculated (under the Order of Court of the 26th ultimo) on the average of the salary received by him during his last 3 years of service, but as if he had attained the age of 60 years, viz^t £275 per annum, being $\frac{46}{75}$ of £448. 6. 8.

S^t. Margaret's
Lothbury.

Usual grant
towards expenses
of Evening Services

On an application from the Rector of S^t. Margaret's, Lothbury, it was agreed to make the contribution of Ten Guineas usually given at this time of the year towards the expenses of Evening Services at the Church.

v

Absent

Mr Currie. Blyth
Mr Morley

Wednesday, the 23rd May, 1906.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £60. 5. 9, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Quarterly Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly

23rd May, 1906.

properly carried on during the past three months.

F. Johnson & W. F. Latter reported to be 65 years during the ensuing quarter.

It was reported by the Chief Cashier that Frederick Johnson, 2nd Cashier, and William F. Latter, a Cashier, would attain the age of 65 years during the ensuing quarter.

On a proposal of the Chief Accountant,

It was agreed to recommend to the Court of Directors that

S. Denney app.^d Gate Porter, vice Hogan pensioned.

Samuel Thomas Denney, House Porter and Watchman at the Liverpool Branch, be appointed Gate Porter in the place of John Hogan pensioned; Denney to retain £5 of his "personal" wages of £10 per annum.

C. E. Phillips app.^d House Porter at Plymouth, vice Fulwell, pensioned.

Also that Charles Edward Phillips, a House Porter and Watchman, be appointed House Porter and Watchman at the Plymouth Branch, in the place of George Fulwell, pensioned.

On a proposal of the Chief Accountant,

J. D. Wright, app.^d a Sunday Superintendent

John Pyndar Wright, Stock Office Librarian, was appointed a Superintendent to attend on Sundays and Close Holidays, and

L. M. Horder, app.^d a Supt of the Nightly Watch.

Leslie Morley Horder, 2nd Clerk in the Chief Accountant's Office, was appointed a Superintendent of the Nightly Watch, both in the room of Walpole Clarke, pensioned.

On a proposal of the Chief Cashier,

J. Ross, app.^d a Supt of the Nightly Watch.

James Ross, Deputy Principal of the In-Tellers Office, was appointed a Superintendent of the Nightly Watch, in the room of D. D. Mackenzie, pensioned.

Widow of A. Woodthorpe placed on the Directors' Fund.

On an application from the Widow of Henry Woodthorpe, a Pensioner, formerly a Clerk at the Leeds Branch, who died on the 21st April, it was agreed to place her on the Directors

23rd May, 1906

Directors' Fund, with an Annuity, according to the scale, of £60.

Proposals of Committee
for Appointments &
Promotions of the
Staff recommended
for adoption.

It was agreed to recommend to the Court for adoption the following proposals of the Committee for Appointments and Promotions of the Staff, for filling a vacant Cashiership, etc., viz.

Mr. J. Phillips to be
a Cashier;

That Mr Joseph Phillips, Deputy Principal of the Public Drawing Office, be a Cashier in the place of Mr D. D. MacKenzie pensioned, with the ordinary salary of £500 attaching to a Cashiership, and taking seniority in Mr MacKenzie's place.

In the Public Drawing Office.

Mr F. D. C. Daly, to
be Dy Principal
of the Public
Drawing Office.

That Mr Frank Dudley Cecil Daly, Deputy Principal of the Bill Office, be Deputy Principal in the place of Mr Phillips, with the ordinary salary of £500 attaching to the Office.

In the Bill Office

Mr J. B. M. D. Hay,
to be Deputy
Principal of the
Bill Office.

That Mr John B. M. Dalrymple Hay, Assistant Principal in the Discount Office, be Deputy Principal in the place of Mr Daly, with the ordinary salary of £500 attaching to the Office and a personal salary of £60, making his total salary £560, which is the same as he now receives.

In the Discount Office.

Mr C. Paget to
act temporarily
as Assistant Prin-
cipal in the
Discount Office.

That Mr Batesby Paget, Joint Auditor, be appointed to act temporarily as Assistant Principal in the place of Mr Hay, pending the filling up of the vacancy.

Gratuities to be
granted to Officers
& Clerks engaged
on the inscription
of India 3% Stock
of Bombay Baroda
& C. Co. Ltd.

It was agreed to concur in a Minute of the Committee for Appointments and Promotions of the Staff approving of a proposal of the Chief Accountant for gratuities to Officers and Clerks engaged on the inscription of India 3% Stock allotted

23rd May, 1906.

allotted to former proprietors of the Bombay, Baroda and Central ^{India} Railway Stock, on the scale adopted in the case of the Metropolitan Water "B" Stock.

Donation of £10.10s. to Bristol Chamber of Commerce for Entertainment Fund.

On an appeal from the Bristol Chamber of Commerce, it was agreed to make a donation of Ten guineas towards their entertainment Fund on the occasion of the visit of the Associated Chambers of Commerce to Bristol in September next.

As a Committee for Building,

Building Bills.

The Committee passed the Building Bills for the Quarter, amounting to £1071.2.3 and they were referred to the Committee for the House and Servants for payment.

Absent.

Mr Morley.

Wednesday, the 30th May, 1906.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £91.9.9, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

H. M. Simpson, an Asst in the Accountants' Dept. to be granted three months' salary

It was agreed to grant a sum of £30.5s. equal to three months' salary to H. M. Simpson, formerly an Assistant in the Accountant's Department, whose resignation was accepted by the Court of the 24th instant.

On a memorandum from the Chief Accountant

30th May, 1906

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A "Suspense Acc^t"
to be opened and
amounts received
by way of certain
Fees to be credited
to meet future prob-
able losses "a Dis"
Warrants fraudulently
rec^d rec.

Accountant, it was agreed that a "Suspense Account" should be opened to which should be credited each half year the amounts received by way of fees for

- (1) Private Transfers
- (2) Verification of Stock Accounts and Stock Receipts; and
- (3) Bank Stock Transfers.

which sums it is deemed will be sufficient to meet future probable losses in connection with Dividend Warrants fraudulently received and Stock fraudulently transferred; Such losses having hitherto been met and debited to "Profit and Loss" in the year in which they have been ascertained.

Absent
Mr Goschen

Wednesday, the 6th June, 1906.

The proceedings of the last Committee were read.

Declarations

The Governor reported that the Deputy Governor had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £31 17 3, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Widow of H. J. I.
Harmer, placed on
Director's Fund.

On an application from the Widow of Henry J. I. Harmer, a Pensioner - formerly a Clerk in the Bank Stock Office - who died on the 4th May last, it was agreed to place her on the Director's Fund, with an Annuity, according to the scale, of £46 per annum.

C. J. Turner 2nd
Door-keeper to be
allowed to retire
with a pension.

The Committee had before them a letter from Charles Thomas Turner, 2nd Door-keeper, asking permission to retire from the service with a pension; and a certificate on his case from the Bank Medical Officer. It appeared that Turner's state
of

17
6th June, 1906

of health rendered it undesirable to continue him in the service, and in view of this and of the fact that he would complete 17 years service on the 27th instant, it was agreed to recommend to the Court to accept his resignation and to grant him during pleasure and according to the scale a pension of £61. 4/- per annum being 27/75th of his Wages of £170.

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Absent.

Mr Morley.
Mr Goschen.

Wednesday, the 13th June, 1906.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants lost, &c., amounting to £61. 18/- and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Absent.

Mr Morley.

Wednesday, the 20th June, 1906.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, &c., amounting to £813. 12. 6, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c.,

was

20th June, 1906.

was laid before the Committee.

Widow of H. Bailey,
placed on Directors'
Fund.

On an application from the Widow of Hartwell Bailey, a 1st class clerk at the Leeds Branch, who died on the 21st May, it was agreed to place her on the Directors' Fund, with an Annuity, according to scale, of £50.

£

Absent.Mr Sandeman,
Mr Smith.Wednesday, the 27th June 1906.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £37. 18. 6, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

St Margaret's Lothbury
Usual Donations of
£20 to the Bishop of
London's Fund & £50
Hospital Sunday
Fund.

On an application from the Rector of St. Margaret's, Lothbury, it was agreed to grant the contributions usually made at this time of the year, of £50 to the Church collection for the Hospital Sunday Fund and £20 to the Bishop of London's Fund.

It was agreed to recommend to the Court of Directors that the following appointments be made, viz^t

Appointments in
the Chief Cashiers'
OfficeA. F. Sawyer, to be
a Senior Clerk,J. A. Stark, to be a
1st class Clerk

In the Chief Cashiers' Office, to fill the vacancy caused by the appointment of Herbert King, a Senior Clerk, to the Cashiers' Store Office,

Arthur Frederick Sawyer, a 1st Class Clerk, to be a Senior Clerk.

James Arthur Stark, a 2nd class Clerk, to be a 1st class Clerk

Alfred

27th June 1906.

A. C. Turner, to be an additional 3rd class clerk.

Alfred Charles Turner, an Assistant in the Private Drawing Office, to be an additional 3rd class clerk; the vacancy for a 2nd class clerkship remaining unfilled for the present, pending the further readjustment of the Staff of the Office.

The foregoing appointments to date from the 1st May, the date of Mr King's appointment to the Cashier's Store Office.

Discount Office

C. J. Paice, to be a 3rd Class Clerk

In the Discount Office, to fill the vacancy caused by the retirement of H. E. P. Westby, a 3rd class clerk,

Charles Lasker Paice, an "Assistant" in the Public Drawing Office, to be a 3rd class clerk. To date from the 1st instant.

Absent.

Mr Gilliat.
Mr Goschen.

Wednesday, the 4th July 1906

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £48. 16. 6, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Absent.

Mr Gilliat,
Mr Smith,
Mr Gladstone,
Mr A. Revest.

Wednesday, the 11th July, 1906.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that the Deputy Governor had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc, amounting to £59. 15. 5, and they were recommended to the Court for payment.

£199. 2/5 Consols
Lost note account
to be released in
favour of W.S.
Brown, Exor.

It was also agreed to recommend that £199. 2/5 Consols "Lost note Account" purchased in April 1886, for the benefit of Rachel Wooldridge & William Southall Brown, Executors to the Will of Ephraim Wooldridge, deceased, in respect of two Bank notes for £100 each, alleged to have been lost at sea in January 1885, be released in favour of the said William Southall Brown, the surviving Executor.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Proposal of the
Com^{tee} for Appointments
& Promotions of the
Staff recommending
that A. Pizzey be
app^d Senior Porter
at the Liverpool Bch.

It was agreed to concur in a Minute of the Committee for Appointments and Promotions of the Staff recommending to the Court of Directors that, Albert Pizzey, a House Porter and Watchman at the Head Office, be appointed Senior House Porter and Watchman at the Liverpool Branch, vice S. J. Denney, recently appointed a Gate Porter at the Head Office, and that, in consideration of his being specially appointed to perform the duties of Senior Porter, he be granted additional wages of 3/9 a week in anticipation of three triennial increments of Wages.

Wednesday, the 18th July, 1906.

Absent.

Mr Gilliat,
Mr Currie-Blyth,
Sir A. Revett.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, &c., amounting to £87. 6. 2, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Widow of W.B. Robson,
formerly a Foreman
Printer granted an
allowance

On an application for assistance, on behalf of Mrs Robson, the Widow of William Baker Robson, who, after having been employed for over 38 years in the Bank, latterly as Foreman of the Dividend Book and Warrant Printing Rooms, was granted in 1901 a pension of 48/- a week, and who died in May last, it was agreed to grant her an allowance of 6/- a week during pleasure.

G. W. Lawrence, a Pensioner
is allowed to commute
a part of his pension.

On an application from Gerald William Lawrence, a Pensioner - formerly a Clerk in the Dividend Office - it was agreed to ^{recommend that he be} allowed to commute £5. 15. 4 of his pension of £46. 10/- into an immediate payment of £65, to enable him to proceed to New Zealand and engage in farming there.

Absent.

Mr Gilliat,
Mr Currie-Blyth,
Mr Gladstone,
Sir A. Revett.

Wednesday, the 25th July, 1906

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined
declarations

25th July, 1906

declarations relating to sundry Coupons, and Bank notes and Dividend Warrants, lost, etc., amounting to £154. 17. 1, and they were recommended to the Court for payment.

Discounts and
advances to Bill
Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Proposal of the
Comm^{tee} for Appoint-
ments, &c. recommend-
ed for adoption

On the recommendation of the Committee for Appointments and Promotions of the Staff, it was agreed that J. A. B. Osborne, a 4th Class Clerk in the Private Drawing Office, be seconded to the Audit Department.

It was agreed to recommend to the Court for adoption the following proposal of the Committee for Appointments and Promotions of the Staff, viz.

That in view of the retirement, on the 27th instant, of Frederick Johnson, Second Cashier,

H. D. Robertson, to
be 2nd Cashier, and

Herbert David Robertson, a Cashier, to be Second Cashier; and

J. C. E. Perkins to be
a Cashier.

Francis Charles E. Perkins, Deputy Chief Clerk at the Liverpool Branch, to be a Cashier to fill the vacancy.

The appointments to date from the 27th instant.

General Court for
a Dividend &c

It was agreed to recommend to the Court for adoption a scheme for a General Court for a Dividend, under which the General Court would be held on Thursday, the 20th September next.

Absent.

Mr Gladstone,
Sir A. Prevoet,
Mr Morley,
Mr Goschen

Wednesday, the 1st August, 1906.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £166. 14. 1, and

Declarations

1st August, 1906.Discounts & Advances
to Bill Brokers, &c.H. King app.^d a Superin-
tendent of the Nightly
WatchAbsentMr Currie-Blyth,
Mr Smith,
Mr Gladstone,
Sir A. Revost,
Mr Morley.

Declarations.

Discounts & Advances
to Bill Brokers, &c.AbsentThe Gov^t (Mr Wallace)
Mr Smith,
Mr Gladstone,
Sir A. Revost,
Mr Morley.

Declarations.

and they were recommended to the Court for
payment.The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c., was laid
before the Committee.On the recommendation of the Chief
Cashier, Herbert King, Deputy Principal of the
Cashier's Store Office, was appointed a Superin-
tendent of the Nightly Watch, in the room of
F. Johnson, pensioned.Wednesday, the 8th August, 1906The proceedings of the last Committee
were read.The Governor reported that he had
examined declarations relating to sundry Bank
notes and Dividend Warrants, lost, &c., amounting
to £75. 12. 5^d, and they were recommended to
the Court for payment.The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c., was
laid before the Committee.Wednesday, the 15th August, 1906.The proceedings of the last Committee
were read.The Deputy Governor reported that he
had examined declarations relating to sundry
Bank notes and Dividend Warrants, lost, &c.,
amounting to £87. 8. 8^d, and they were recommended
to the Court for payment.

The

15th August, 1906Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

E. S. Cope of the
Liverpool Branch.

The Deputy Governor
authorized to assist
him to the extent
of £32 to go to Cana-
da.

On the 14th Sept. the
Deputy Governor signed an
order for £15 to be
applied towards assist-
ing the emigration to
Canada of Mrs. Cope
and family.

The Deputy Governor brought before the Committee an appeal he had received from Edward Taylor Cope, a former clerk at the Liverpool Branch who was recently dismissed from the service for having had dealings with professional money-lenders, stating that he was anxious to go to Canada but was quite without the means to do so, and it was agreed to authorize the Deputy Governor to assist him to an extent not exceeding £32 - viz. £12 for passage money, etc., £10 for outfit and £10 to be advised out to Canada to be handed him on his arrival.

Absent.Wednesday, the 22nd August, 1906.

The God. (Mr Wallace)
Mr Smith,
Mr Gladstone,
Sir A. Prevost,
Mr Morley.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £108. 14. 4, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Quarterly Reports.

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

The

22nd August, 1906.

Mr J. A. Sheppy, Principal
of the Dividend Office,
to be allowed to retire
with a pension

Robert Bann to be
appointed 3rd Doorkeeper
in place of R. D. Gibbs

The Committee had before them a letter from John Heard Sheppy, the Principal of the Dividend Office, who in his 64th year and after 45 years' service asked permission to retire from the Bank on the 31st instant, under the terms of the regulations relating to pensions; and it was agreed to recommend to the Court to accept Mr Sheppy's resignation as from the date mentioned and thereafter to grant him, during pleasure and according to the scale, a pension of £500 per annum, being 50/75^{ths} of his salary of £750

It was agreed to recommend to the Court that Robert Bann, Parlour Messenger, be appointed 3rd Doorkeeper in place of Robert Potter Gibbs, who is deemed unsuitable for that position, at the wages of £2.6.2 per week. Gibbs' wages to be as follows: Ordinary £1.16.7; Attaching to Office 3/10; Personal 1/7.

Also, that the £15.18.6 which Gibbs receives for attendances on the Officer on Guard should as an exceptional case be allowed to rank for pension, and that his Personal Wages be continued only so long as he performs this duty satisfactorily.

To date from the 25th instant.

As a Committee for Building,

Building Bills.

The Committee passed the Building Bills for the Quarter, amounting to £1.12 6.. 8. 5 and they were referred to the Committee for the House and Servants for payment.

Absent

The Gov. (Mr Wallace)
Mr Smith,
Mr Gladstone,
Sir A. Prevost,
Mr Morley.

Declarations

Wednesday, the 29th August 1906

The proceedings of the last Committee were read.

The Deputy Governor reported that he
had

29th August, 1906.

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had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £20.12.10, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

On a proposal of the Chief Cashier,

C. H. Goodman, to
be appointed a
Cashier

It was agreed to recommend to the Court of Directors that Charles Herbert Goodman, a First Class Clerk in the Private Drawing Office, be appointed a Cashier, in the room of William Ford Ratter, pensioned.

Absent

The Gov. (Mr Wallace)
Mr Smith,
Mr Morley.

Wednesday, the 5th September, 1906

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £222.10.2, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent

The Gov. (Mr Wallace)
Mr Smith
Mr Morley

Wednesday, the 12th September, 1906

The proceedings of the last Committee were read.

Declarations

The Deputy Governor reported that he
had

12th September, 1906

had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £26. 15. 8, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

The Chief Accountant produced the Accounts of the Bank for the past half year, and it was

Dividend on Bank
Stock.

Resolved,

That, having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 20th instant.

That a Half-Year's Dividend of Interest and Profits be made on the 5th October next of £4. 10/- per cent, without deduction on account of Income Tax.

Absent.

Mr Smith.

Wednesday, the 19th September, 1906.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £201. 16. 7, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

The

19th September, 1906.

W. H. M. Godden, of the Manchester Branch, to be allowed to retire with a pension.

The Committee had before them a letter from William Henry Mursell Godden, a 2nd class clerk at the Manchester Branch, who at the age of (nearly) 49 and after 29 years' service asked to be allowed to retire from the Bank with a pension owing to failing health. Godden's medical adviser had reported to the Bank that he was not likely to be again an efficient clerk and that his retirement was necessary in his own interests; and it was agreed to recommend to the Court of Directors that Godden's resignation be accepted and that he be granted during pleasure and according to the scale a pension of £179. 1. 4, being $34/75^{\text{th}}$ of his salary of £595.

H. G. de Raine, app^d a Supt^t of the Nightly Watch.

On a recommendation of the Chief Cashier Herbert George De Raine, a Senior Clerk in the Chief Cashier's Office, was appointed a Superintendent of the Nightly Watch, in the room of W. F. Latter, pensioned.

M. W. M. Macdonald, Sub-Agent at the Law Courts Branch, to be allowed to retire with a pension.

The Committee had before them a letter from Mr William Mosse Macdonald, the Sub-Agent at the Law Courts Branch, in which he tendered his resignation on account of broken health. Mr Macdonald, who was 50 years of age, had been 12 years in the service of the Bank as a Sub-Agent, and after carefully considering all the circumstances of his case it was agreed to recommend to the Court that his resignation be accepted, and that he be granted, during pleasure, a pension in the first case equal to his ordinary salary of £700 per annum to the end of the present year; then of £350 per annum until the death of his Mother in law (Mrs Swining); and thereafter of £200 per annum. Further, that the Bank should make up to Mr Macdonald, who had no "Official" residence, any loss in rental that he might incur in letting his present house, which he has for some 18 months longer.

Absent.

The Gov. (Mr Wallace)
Mr Smith,
Mr Gladstone,
Mr Goschen

Declarations

Discounts & Advances
to Bill Brokers, &c.

J. A. D. Pyper and
W. C. Tea, appointed
Supts of the Nightly
Watch.

George Bant, a labourer,
to be granted a
retiring allowance

(See 24 Nov)

Absent

The Dep^y Gov. (Mr Campbell)
Mr Gilliat
Mr Gladstone
Mr Goschen

Declarations

Wednesday, the 26th September, 1906

The proceedings of the last Committee were read.

The Deputy Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £57. 19. 1, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

On the recommendation of the Chief Accountant, J. A. D. Pyper, First Class Clerk in the Bank Stock Office, and W. C. Tea, Senior Clerk in the Dividend Office, were appointed Superintendents of the Nightly Watch in the room of G. J. Batline, pensioned, and E. H. Oldham who has resigned the duty.

It was agreed to recommend to the Court of Directors that a retiring allowance of 18/- a week be granted during pleasure to George Bant, a labourer, aged 62, of nearly 50 years' service in the Bank, who is seriously ill and is medically certified to be past further work.

5

Wednesday, the 3rd October 1906.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes and a Dividend Warrant, lost, etc., amounting to £65. 13. 9^d, and they were recommended

3rd October 1906.

30

the Court for payment.

Discounts & advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and advances granted
to Bill Brokers, &c, was laid before the Committee.

Appointments in the
Chief Accountants Office

It was agreed to recommend to the Court of Directors for
adoption the following proposal of the Committee for Appointments and
Promotions of the Staff, for appointments in the Chief Accountants Office
to fill the vacancy caused by the retirement of Walpole Clarke, a Senior
Clerk, viz:-

C. E. Freeman to be
a Senior Clerk.
W. Grierson, to be a
1st class Clerk.

C. E. Freeman, a 1st Class Clerk, to be a Senior Clerk,
W. Grierson, a 2nd Class Clerk, to be a 1st Class Clerk,
vice Freeman,

H. V. Such to be a
2nd Class Clerk.

H. V. Such, a 3rd Class Clerk, to be a 2nd Class Clerk,
vice Grierson, and

H. E. McLeod to be
a 3rd Class Clerk.

H. E. McLeod, a 3rd Class Clerk in the Register Office,
to be a 3rd Class Clerk, vice Such.

The foregoing appointments to date from the 1st ultimo
inclusive.

Minute of the Com^{tee}
for appointments &c recom-
mending an increase of
Salary to Mr. W. W. Wise
concurred in.

It was agreed to concur in a Minute of the Committee
for Appointments and Promotions of the Staff recommending - inter
alia - that a personal additional salary of £50 be granted to Mr.
W. W. Wise, Deputy Principal of the Dividend Office.

Rector of St Margaret's
Lothbury - usual donation
through him to the East
London Church Fund.

On an application from the Rector of St. Margaret's, Lothbury,
it was agreed to make the usual donation of £5 towards the collection
at this time of the year for the benefit of the East London Church
Fund.

Absent.

Wednesday, the 10th October 1906.

The Dep^y Gov^t (Mr. Campbell)
Mr. Gladstone
Mr. Goschen

The proceedings of the last Committee were
read.

The

10th October 1906.

Declarations

The Governor reported that he had examined declarations relating to a Fourteen Days Bank Post Bill, and sundry Bank Notes and Dividend Warrants, lost, etc, amounting to £255 : 16^s : 6^d, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Memorandum by the
chief cashier on the case
of E. A. Auld, postponed.

The Committee had before them a memorandum by the chief cashier on the case of E. A. Auld, a clerk in the Public Drawing Office, who is medically certified as unfit for further service, and consideration of the same was postponed.

absent

The Dep^y Gov^r (Mr. Campbell)
Mr. Currie-Slyth
Mr. Gladstone
Mr. Goschen.

Wednesday, the 17th October 1906.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc, amounting to £51 : 3^s : 6^d, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

E. A. Auld, a 1st class
clerk in the Public
Drawing Office, to be
removed from the list
of clerks with a Pension, &c.

The Committee again had before them a memorandum from the Chief Cashier on the case of Edgar Arthur Auld, a 1st class clerk in the Public Drawing Office, 49 years old and of 30 years' service, who is certified by the Bank Medical Officer to be suffering from progressive muscular atrophy, from which any recovery is very improbable, and it

was

17th October 1906

was agreed to recommend to the Court that Auld be removed from the list of clerks and granted, during pleasure, a pension equal to his salary of £290 till the 31st December next and thereafter of £182 per annum, being 35/75ths of his salary, according to the scale.

It was further agreed to recommend, in view of the fact that Auld has six children, ranging in age from 19 to 11, the two youngest being boys, that after the 1st January next, on an application from Auld, the Governor be empowered at his discretion to contribute towards the school expenses of the two boys - aged 11 and 13 respectively - to an extent not exceeding £25 a year each - so long as such assistance is in his opinion necessary.

The Governor to recommend the appointment of Mr. John. H. J. Hichens as Scrutineer in place of Mr. A. H. Hichens, deceased.

With reference to the vacancy among the Scrutineers caused by the death of Mr. A. H. Hichens, the Governor acquainted the Committee that he proposed to recommend to the Court to appoint Mr. John. H. J. Hichens, of 25 Austin Friars, Stock Broker, to be a Scrutineer in his place; and the Committee concurred.

Wednesday, the 24th October 1906

Absent.

Mr. Currie-Blyth

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Coupon and sundry Bank Notes and Dividend Warrants, lost, etc, amounting to £168. 16/-, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

An appeal from the widow of Charles Luson, a Pensioner, to be placed on the Directors' Fund postponed.

The Committee had before them an appeal from the widow of Charles Luson, a Pensioner - formerly a Clerk in the Cashier's Store Office - who died on the 16th instant, to be placed on the Directors' Fund, and consideration of the same was postponed.

Wednesday, the 31st October, 1906.

Absent.

Mr Goschen.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £171. 1. 8, and they were recommended to the Court for payment.

Discounts + Advances to Bill Brokers &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Widow of C. Luson placed on Directors' Fund.

On an application from the Widow of Charles Luson, a Pensioner - formerly a Clerk in the Cashier's Store Office - who died on the 16th instant, it was agreed to place her on the Directors' Fund, with an Annuity, according to scale, of £60.

On a proposition of the Chief Cashier,

Changes in the list of those authorized to draw &c. Bills on the Government of India.

It was agreed to recommend to the Court for proposal to the Secretary of State for India in Council certain alterations in the list of persons authorized to draw and counter-sign, &c. Bills upon the Government of India, which had been rendered necessary by retirements from the service and other causes.

a full Committee

Wednesday, the 7th November, 1906

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £82. 8. 4, and they were recommended to the Court for payment.

The

7th November, 1906
Discounts & Advances
to Bill Brokers.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Widow of J.S. Spink
placed on Directors'
Fund.

On an application from the Widow of Joseph Simeon Spink, a Pensioner, formerly Principal of the Issue Office, who died on the 21st October, it was agreed to place her on the Directors' Fund, with an Annuity, according to scale, of £60.

G.P. Baily granted
a donation of £25.

On an appeal from G. P. Baily, formerly an Unattached Clerk in the Bank, it was agreed to make him a donation of £25, to assist him in going to New Zealand, Baily having been discontinued in the service, not owing to any fault on his part, but because he was found to have little or no capacity for clerical ^{100%} work.

Donation of £100
to the Royal Free
Hospital recommen-
ded.

On an appeal from the Treasurer of the Royal Free Hospital, Gray's Inn Road, to which the Bank have made donations in former years, the last occasion being in 1901, it was agreed to recommend to the Court of Directors to contribute a further sum of One Hundred Pounds in aid of the Funds of that Institution.

appeal from the
Royal Merchant
Seamen's Orphanage
declined

It was agreed to decline an appeal from the Royal Merchant Seamen's Orphanage for a donation in aid of the Funds of the Institution.

absent.

Mr Currie-Blyth,
Mr Gladstone,
Mr Benson
(1st Committee)
Mr Benson by Court
Direction not to be
included in this list.

Declarations.

£109¹⁵/₁₀ Consols
Lost note 1/2 to be
released in favour
of A. McKean.

Wednesday, the 14th November 1906.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £46. 14¹/₂ q, and they were recommended to the Court for payment.

It was also agreed to recommend that £109. 15. 10 Consols "Lost Note Account," purchased in March 1896, for the benefit of Andrew McKean, in respect of two Bank notes, amounting to £120, alleged to have been stolen in June 1890, be released in his favour.

The

14 November, 1906.
Discounts + Advances
to Bill Brokers, &c

The Weekly Statement of Discounts
and Advances granted to Bill Brokers, &c., was
laid before the Committee.

Absent.

Mr Sandeman.

Wednesday, the 21st November, 1906.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that the Deputy
Governor had examined the declarations
relating to sundry Bank notes and Dividend
Warrants, lost, &c., amounting to £32. 19. 10, and
they were recommended to the Court for payment.

Discounts + Advances

The Weekly Statement of Discounts
and Advances granted to Bill Brokers, &c., was
laid before the Committee.

Proposals of the Committee
for appointments &c of
the Staff recommended
to the Court for adoption

It was agreed to recommend to the
Court of Directors for adoption the following
proposals of the Committee for Appointments
and Promotions of the Staff, for appointments,
&c., in certain of the Offices under the inspection
of this Committee, viz^t:

Discount Office

Mr Paget appointed
Assistant Principal

In the Discount Office,

Mr Batesby Paget, Joint Auditor, who
was appointed in May last to act temporarily
as Assistant Principal in the place of Mr Hay
appointed Deputy Principal of the Bill Office,
to be Assistant Principal with the salary of
£550 attaching to the post and a personal
additional salary of £50.

Audit Department.

Posts of 1st & 2nd Auditors
to be made

In the Audit Department.

That in the place of two Joint Auditors
as at present there be a 1st and 2nd Auditor
and that the salaries attaching to the posts
be £600 and £500 a year respectively; and
that

21st November, 1906

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that,

Mr R. Graham, to
be 1st Auditor

Mr Reginald Graham be appointed 1st Auditor with his present salary of £600 a year, (his personal salary of £100 a year to cease); and that

Mr F. J. Somers, to
be 2nd Auditor.

Mr Frank Forest Somers, 1st Clerk in the Department, be appointed 2nd Auditor, with the salary of £500 a year.

Chief Cashiers Office

Classification of
the Staff to be
completed.

In the Chief Cashiers Office, to complete the classification of the Staff of the Office, necessarily left open at the time of the recent general re-classification, to fill the vacancy caused by the proposed transfer of Joseph Stordy, to the Branch Banks Office, and to provide two additional Clerks, rendered necessary by the continued increase of work,

O. Symonds, to be
a 2nd Class Clerk.

Osborn Symonds, a 3rd Class Clerk in the Branch Banks Office, to be a 5th Class Clerk, with seniority below Walker;

G. J. White and
R. G. Windle to
be 2nd Class Clerks

George J. White, and Ronald G. Windle, 3rd Class Clerks, to be 2nd Class Clerks; and

J. L. Tull, and
L. Radgley, to be
3rd Class Clerks

John L. Tull, and Leonard Radgley, 3rd Class Clerks in the Branch Banks Office, to be 3rd Class Clerks, with seniority below Turner.

The Staff of the Office will then consist of

- 1 Chief Clerk,
- 1 Second Clerk,
- 2 Senior Clerks,
- 3 1st Class Clerks,
- 4 2nd Class Clerks,
- 3 3rd Class Clerks.

Branch Banks
Office.

appointments there
in

In the Branch Banks Office, to fill the vacancies caused by the proposed appointments of Mr E. H. Everett, the Assistant Principal, to the Sub-Agency at the Birmingham Branch, and of Osborn Symonds, J. L. Tull, & Leonard Radgley 3rd

Class

21st November, 1906

B. Z. Williams to be
app. Asst. Principal
on probation

W. G. Bryant, to be a
2nd Class Clerk

S. J. E. Brouch and
Joseph Stordy, to be
3rd Class Clerks

Class Clerks, to the Chief Cashier's Office,

Bernard F. Williams, a 2nd Class Clerk,
to be appointed Assistant Principal on probation;

Wilfred G. Bryant, a 3rd Class Clerk, to
be a 2nd Class Clerk;

Stanley J. E. Brouch, a 4th Class Clerk
in the Dividend Pay Office, and

Joseph Stordy, a 3rd Class Clerk in the
Chief Cashier's Office, to be 3rd Class Clerks, with
seniority below Acres.

The two further vacancies in the 3rd
Class to remain unfilled for the present.

The foregoing appointments to date
from the 1st September with the exception of
those of Williams and Bryant which date
from the 22nd instant inclusive.

Minute of the Committee
for Branch Bank recom-
mendations in the Staff
of Sub-Agents

It was agreed to concur in a Minute
of the Committee for Branch Banks recommend-
ing appointments in the Staff of Sub-Agents.

Absent

The Gov. (Mr Wallace)
Mr Malley.

Wednesday, the 28th November, 1906.

The proceedings of the last Committee
were read.

Declarations.

The Deputy Governor reported that he
had examined declarations relating to a
Coupon and sundry Bank notes and Dividend
Warrants, lost, etc., amounting to £159. 18. 5, and
they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c., was
laid before the Committee.

The

28th November 1906

Quarterly Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

As a Committee for Building.

Building Bills

The Committee passed the Building Bills for the quarter, amounting to £1694. 13s., and they were referred to the Committee for the House and servants for payment.

absent

Mr Morley.

Wednesday, the 5th December, 1906.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that the Deputy Governor had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £70 2s., and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

H. H. Fraser to be
granted £40 a year
from the Samaritan
Fund for 3 years.

The Committee had before them a memorandum by the Secretary on the case of Henry Hugh Fraser, a clerk of 7 $\frac{3}{4}$ years' service, who recently resigned owing to failure of health. It appeared that Fraser, who was ineligible for a pension, was unfit for work of any kind, and the consumption from which he suffered seemed to be progressing. In view of these circumstances it was agreed that the Governor should make him a grant from the Samaritan Fund of £40 a year for a period not to exceed three years.

Absent.

Mr Currie-Blyth.

Wednesday, the 12th December 1906.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £161. 5. 7, and they were recommended to the Court for payment.

Discounts + Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Grant of £65 to be made to the B of E. Civil Service Rifle Volunteers.

On an application from the Honorary Treasurer of The Bank of England Division of the Civil Service Rifle Volunteers, it was agreed to recommend to the Court that a grant of £65 be made to their funds.

Committee of Treasury to meet on Thursday in Xmas Week at 11 o'clock

It was agreed that the meeting of the Committee of Treasury should be held in Christmas Week, on Thursday, the 27th instant, at 11 a.m.; Wednesday, the 26th instant being a Bank Holiday.

Proposals of the Committee for appointments, &c., of the Staff recommended to the Court for adoption

It was agreed to recommend to the Court of Directors for adoption the following proposals of the Committee for Appointments and Promotions of the Staff, for appointments, etc., in the Audit Department, viz.

Audit Department.

Not to be brought within the Classification Scheme

"The Committee for Appointments
"and Promotions of the Staff,

"Report to the Committee of Treasury

"That they have had under their consideration the question of retaining the existing classification of the Audit Department, which the Committee on the Classification of the Staff, &c., recommended should not be brought within their scheme of classification and recommend that no alteration be made therein,
"but

12th December, 1906
Audit Dep^t Cont^y

Salaries to be
adjusted

R. H. Rideaux to
be 1st Clerk

A. F. A. Willis to be
2nd Clerk

The question of
the 25th Middlesex
Rifle Volunteer
Cnps

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"but that the salaries attaching to the respective
"posts be adjusted as follows, viz^t

"The 1st Clerk to receive the salary attach-
"ing to the position of a Senior Clerk,

"The 2nd Clerk the salary attaching to
"the position of a 1st Class Clerk; and

"The 3rd Clerk the salary attaching to
"the position of a 2nd Class Clerk.

"Assuming that the above recommendation
"meets with approval, the Committee further
"recommend that the following appointments
"be made in the Department consequent on
"the promotion of Mr F. J. Somers, 1st Clerk, to the
"post of 2nd Auditor,

"R. H. Rideaux, 2nd Clerk, to be 1st Clerk, and

"A. F. A. Willis, 3rd Clerk, to be 2nd Clerk

"The Vacancy for a 3rd Clerk to remain
"unfilled for the present.

"The foregoing appointments to date from
"the 1st September inclusive

(signed) W. Middleton Campbell.

"Bank of England,
"11th December 1906."

The Deputy Governor brought before
the Committee the question of the practice of
the Bank in requiring House Porters, Messengers
and others on the Staff of the Bank to join the
25th Middlesex Rifle Volunteer Corps and make
themselves efficient therein, the Bank paying
the men for every drill attended, as well as bearing
practically the whole costs and expenses of the
Corps (which was created in 1875). It was considered
that the benefit derived by the Bank from this
arrangement no longer justified the expenditure
necessitated, viz^t - between £600 and £700 per annum,
and the Committee accordingly ^{agreed to} recommend to the
Governor that such expenditure be discontinued.

and

12th December, 1906

and that it no longer be obligatory on House Porters and others to enrol themselves as Members of a Corps of Volunteers

absent.

Mr Currie-Blyth,
Mr. Smith,
Mr Gladstone.

Wednesday, the 19th December, 1906.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £41. 17/-, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

absent

Mr Currie-Blyth,
Mr Smith,
Mr Gladstone,
Mr Goschen.

Thursday, the 27th December, 1906.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants^{lost}, etc., amounting to £82. 1. 6, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Absent.Wednesday, the 2nd January, 1907.

Mr Burnie-Blyth,
Mr Gladstone,
Mr Goschen.

The proceedings of the last Committee were read.

Declarations:

The Governor reported that the Deputy Governor had examined declarations relating to a Bank note and sundry Dividend Warrants, lost, etc., amounting to £45. 5. 4, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

S^o Margaret's
Lothbury.

Donation of £20
to the Poor Parishes
Fund

On an application from the Rector of S^o Margaret's Lothbury, it was agreed to grant the usual donation of £20, towards the Christmas Collection at his Church on behalf of Poor Parishes adjacent to the City.

The Daughter of
the late Benjamin Savage
to be granted an
allowance of 10/-
a week.

An appeal was read from Margaret Frances Savage, the daughter and only surviving child of Benjamin Savage, a Clerk in the Bank from 1826-1870 (deceased 1879), for some assistance, she being now 65 years old and practically penniless. It appeared that Miss Savage had supported herself hitherto by giving musical and other tuition, but her sight was failing and she was unable to get pupils. Her only income was an allowance of 5/- a week from a distant relative, the continuance of which she could not count on with any security. A Clerk in the Bank had vouched for personal knowledge, for the applicant's identity and for the case being one of real distress; and in all the circumstances it was agreed to grant her, during pleasure, a charitable allowance of 10/- a week.

Absent.

Mr Goschen

Wednesday, the 9th January, 1907.

The proceedings of the last Committee were read.

The

9th January, 1907.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £323. 11. 4, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Absent.

Sir A. Revoist,
Mr Goschen,
Mr Benson.

Wednesday, the 16th January, 1907.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Coupon and sundry Bank notes and Dividend Warrants, lost, etc., amounting to £80. 3. 11, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Absent.

Mr Currie-Blyth,
Mr Goschen
Mr Benson.

Wednesday, the 23rd January, 1907.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Coupon and sundry Bank notes and Dividend Warrants, lost, etc., amounting to £108. 3/- and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts
and

23rd January 1907

Advances granted to Bill Brokers, &c., was laid before the Committee.

On a proposition from the Chief Accountant,

It was agreed to recommend to the Court for adoption a scheme for forthcoming General Courts, &c., under which the General Court for a Dividend will be held on Thursday, the 21st March next, and for the Election of Governors and Directors on Tuesday and Wednesday, the 9th and 10th April.

General Court
for a Dividend.
&c.

Donation of £500
recommended to
the Earthquake in
Jamaica Fund at
the Mansion House.

It was agreed to recommend to the Court of Directors to make a contribution of Five Hundred Guineas towards the Mansion House Fund for the relief of sufferers by the Earthquake in Jamaica.

Absent.

Mr Currie-Blyth,
Mr Goschen,
Mr Donson.

Wednesday, the 30th January 1907.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £129.3.10, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Application for a
donation from the
Wine &c Benevolent
Society declined.

It was agreed to decline an appeal from the Founder and Trustee of the Wine and Spirit Trades' Benevolent Society for a donation on the occasion of its Twenty First Anniversary.

The Deputy Governor acquainted the Committee that Mr R. A. Murray, a 4th Class Clerk at the Liverpool Branch, had recently devoted much labour and ingenuity to the invention of a machine for counting silver,

30th January, 1907.

R. A. Murray of Liverpool
to be granted £50 in
recognition of his ingenu-
ity in inventing a machine
for counting silver.

(Papers in regard to the
machine with Mr. Edge)

Absent.

Mr. Burrie Blythe,
Mr. Benson.

Declarations.

Discounts & Advances
to Bill Brokers, &c.

Branch Banks Office

Minute of Committee
for Appointments, &c.,
recommending that
Mr. Williams be confirmed
in his appointment as
Assistant Principal.

W. A. Kirchner, app^d a
superintendent of the
Nightly Watch

silver, which however for certain technical reasons
was not of practical use to the Bank in its
present stage.

In recognition of Mr. Murray's ingenious-
ness and the expenses he had incurred, and
of his efforts to serve the Bank and the profession
of Banking in general, it was agreed to make
him a grant of Fifty pounds.

Wednesday, the 6th February, 1907.

The proceedings of the last Committee
were read.

The Governor reported that he had
examined declarations relating to sundry Bank
notes and Dividend Warrants, lost, &c., amounting
to £86. 6. 1, and they were recommended to the
Court for payment.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c., was laid
before the Committee.

It was agreed to concur in a Minute
of the Committee for Appointments & Promotions
of the Staff recommending that Mr. Bernard
J. Williams, who was appointed Assistant Principal
of the Branch Banks Office on probation by
the Court of the 22nd November 1906, in the room
of Mr. E. H. Everett, appointed an Acting Sub-Agent
for the Branches, be appointed Assistant Principal as
from that date.

On a proposal of the Chief Cashier,
William Augustus Kirchner, a Superinten-
dent in the Bill Office, was appointed a
Superintendent of the Nightly Watch, in the
room

6th February 1907Mr J. Ross, app.^d
a Sunday Super^d

room of W. H. Hibbert who relinquishes the duty, and
Mr James Ross, Deputy Principal of the In-
tellers' Office, was appointed a Superintendent to
attend on Sundays and Close Holidays, in the
room of W. H. Grapes who relinquishes the duty

Absent.Mr Currie-Blyth,
Mr Goschen(Mr Sublocks first
Committee)Wednesday, the 13th February, 1907.

The proceedings of the last Committee were
read.

Declarations

The Governor reported that he had
examined declarations relating to sundry Bank
notes and Dividend Warrants, lost, etc., amounting to
£99. 19. 6, and they were recommended to the Court
for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c, was laid
before the Committee.

Widow of H. Jones
to be placed on
Director's Fund

On an application from the Widow of
Henry Jones, a Pensioner - formerly a Cashier - who
died on the 29th December last, it was agreed to
place her on the Director's Fund, with an Annuity,
according to scale, of £60.

Widow of J. L. Pearson
placed on Director's
Fund.

On an application from the Widow of
Frederick John Pearson, a Pensioner, formerly a Cashier,
who died on the 29th December last, it was agreed
to place her on the Director's Fund, with an Annuity,
according to scale, of £57. 10s.

G. W. Lawrence, a
Pensioner, to be
allowed to commute
a further part of
his pension

On an application on behalf of Gerald William
Lawrence, a Pensioner, formerly a Clerk in the Dividend
Office, it was agreed to recommend to the Court that
he be allowed to commute £2. 10s. of his pension of
£42. 16. 8 into an immediate payment of £50 to
enable him to return to England from New Zealand on
account of the serious state of his health.

Absent.

Mr Currie-Blyth

Wednesday, the 20th February, 1907.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that the Deputy Governor had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc, amounting to £141. 16. 10, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers.

The Weekly Statement of Discounts and Advances granted to Bills Brokers, etc, was laid before the Committee.

Quarterly Reports.

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

As a Committee for Building,

Building Bills

The Committee passed the Building Bills for the Quarter, amounting to £949. 4. 8, and they were referred to the Committee for the House and Servants for payment.

a Full Committee.

Wednesday, the 27th February 1907.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry

27th February, 1907

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Bank notes and Dividend Warrants, lost, etc., amounting to £441. 17. 6, and they were recommended to the Court for payment.

Discounts and
advances to Bill
Brokers

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

H. S. Graves, a
Cashier, to be
allowed to retire
with a Pension.

A letter was read from Henry Stoppford Graves, a Cashier, who, being in his 65th year and having completed 46 years service on the 28th instant, asked permission to retire from the service with a pension; and it was agreed to recommend to the Court to accede to his request and to grant him, during pleasure, and according to the scale, a pension of £333. 6. 8, being 50/75th of his salary of £500, as from the 28th instant.

Minute of the Com.
for Branch Banks
recommending an
increase of Salary to
a Sub. Agent concurred
in.

The Committee concurred in a Minute of the Committee for Branch Banks recommending an increase of salary to a Sub. Agent.

Mr F. J. Somers to
be granted a
gratuity.

On a suggestion from the Committee for Appointments and Promotions of the Staff, it was agreed to recommend to the Court that a gratuity of £50 be made to Mr Frank J. Somers, the 2nd Auditor, who, during last year, while 1st Clerk, had much additional responsibility and labour thrown on him owing to the absence of the 1st Auditor through illness and of the 2nd Auditor as temporary Assistant Principal of the Discount Office.

Absent.

Mr Smith,
Mr A. Devost,
Mr Goschen,
Mr Lubbock.

Declarations.

Wednesday, the 6th March, 1907.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend

6th March, 1907Discounts + Advances
to Bill Brokers, &c.Recommendation in
regard to Stocks
(inscribed at the
Bank) Pledged as
Security

Dividend Warrants, lost, etc., amounting to £95.9^s/₁₁,
and they were recommended to the Court for payment.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, etc., was laid before
the Committee.

It was agreed to make the following
recommendation to the Court with reference to

Stocks (inscribed at the Bank) Pledged as
Security.

It has been the practice hitherto for
Stocks of this character, whether pledged on
account of the Chief Cashier's Office, Discount
Office, or Branch Banks Office, to be registered
in the case of each separate Stock on one single
account entitled "Governor and Company of the
Bank of England, Security Account," transfers
from such account being signed by either of
the Governors or by a past Governor.

This arrangement entails at times a
quite unavoidable delay in the re-delivery of
Stock, and on one occasion in October last this
delay occasioned considerable inconvenience
in the Branch Banks Office.

In order to facilitate and expedite the
conduct of business, and to reduce to a
minimum the risk of delay, it is proposed that
in future the Stocks pledged on account of
the three offices be inscribed on three separate
accounts to be designated respectively,

Governor & Company of the Bank of England
"Security Account (Chief Cashier's Office)"

D^o D^o D^o

"Security Account (Discount Office)"

D^o D^o D^o

"Security Account (Branch Banks Office)"

and that power to sign transfers be granted in

6th March 1907. in the case of each of the respective accounts to any two of the three senior officials in the Office specially concerned therein, similar power being still reserved in favour of either of the Governors or a past Governor in case of need.

If this suggestion be approved, it will be necessary for instructions to be given to Messrs. Freshfield for the preparation of the requisite Powers of Attorney.

v

Absent.

Mr Sandeman,
Mr Goschen.

Wednesday, the 13th March, 1907.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £316. 17. 11, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Chief Accountant produced the Accounts of the Bank for the past Half-Year, and it was

Resolved,

Dividend on
Bank Stock.

That having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 21st instant,

That a Half-Year's Dividend of Interest and Profits be made on the 5th April next of £4. 10/- per cent, without deduction on account of Income Tax.

Proposals of the
Committee for appl^g
to for additions
to Salaries recomm^d
ed for adoption.

It was agreed to recommend to the Court for adoption the following proposals of the Committee for Appointments and Promotions of the

Staff

13th March, 1907.

Staff, for sundry additions to salaries.

"The Committee for Appointments
"and Promotions of the Staff.

"Report to the Committee of Treasury,

"That they have reviewed the Salaries
"of the Principals of Offices according to the
"annual custom, and they beg to recommend
"the following suggested additions to salaries,
"viz:-

"In the India Office,

"A personal additional salary of £50
"a year to Mr A. D. Harrison, the Principal.

Mr A. D. Harrison

"In the Public Drawing Office,

"A personal additional salary of £50
"a year to Mr J. D. C. Bayly, the Deputy Principal.

Mr J. D. C. Bayly

"In the Dividend Pay Office

"A personal additional salary of £100 a
"year to Mr E. E. Gaute, the Principal.

Mr E. E. Gaute

"The foregoing additions to date from the
"1st instant.

(signed) W. Middleton Campbell.

Bank of England,
"11th March, 1907"

The sister of the
late A. R. Chalmers
granted an allowance
of 10s. a week

The Committee considered an appeal
made on behalf of Miss Isabella Chalmers,
the sister of A. R. Chalmers, a Clerk recently
deceased, who was in straitened circumstances.
It appeared from a memorandum by the
Secretary on the subject that Chalmers, who was
a Widower and would shortly have been
entitled to retire on a Pension, had all his
life assisted his sister, who was about 60 years
old and in very poor health, to the extent of
£25.

13th March 1907

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£25 or £30 a year; and it was agreed to make her during pleasure, an allowance of 10/- a week.

v

Wednesday, 20th March 1907.

Absent

Mr. Currie-Blyth

Mr. Morley

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc, amounting to £56: 18: 3^d, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

On a proposal of the Chief Cashier,

J. H. Dixon to be
appointed a Cashier

It was agreed to recommend to the Court of Directors that Joseph Henry Dixon, a First Class Clerk at the Birmingham Branch, be appointed a Cashier, in the room of H. S. Graves, pensioned. To date from the 4th instant.

R. C. G. Dale, of the
Secretary's Office, to be
granted £20 personal
additional salary

On a proposal from the Secretary,
It was agreed to recommend to the Court of Directors to grant a personal additional salary of £20 per annum to Mr. Ronald. C. G. Dale, the sixth clerk in the Secretary's Office. To date from the 1st instant.

Mr. Kenneth Grahame
and Mr. H. S. Inman
to be granted Donations

It was agreed to recommend to the Court that there be granted to Mr. Kenneth Grahame, the Secretary, £200, and to Mr. H. S. Inman, the Assistant Secretary, £150, in recognition of their increased work during the long absence through illness of Mr. C. E. Edlmann, the Deputy Secretary.

On a suggestion from the Committee for Appointments
and

20. March 1907

Promotions of the Staff.

Mr. F. E. Blacklock to be
granted a personal addition-
al salary of £100 a year.

It was agreed to recommend to the Court that a personal additional salary of £100 a year be granted to Mr. F. E. Blacklock, the Controller of Stock and Cash Offices; to date from the 1st instant.

✓

Absent.

Mr Morley.

Wednesday, the 27th March, 1907.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £59. 6. 4, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

House List for 1907.

The House List of Governors and Directors for the ensuing year was arranged, and referred to the Court of Directors.

✓

Absent.

Mr Gilliat,
Sir A. Royston,
Mr Morley,
Mr Goschen.

Wednesday, the 3rd April, 1907.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to one Bank Note and sundry Post Dividend Warrants amounting to £6. 6. 9, and they were recommended.

3rd April 1907. recommended to the Court for payment

Discounts & Advances
to Bill Brokers &c.

The Weekly Statement of Discounts and Advances to Bill Brokers, &c., was laid before the Committee.

1

Absent

Sir A. Prevost,
Mr Brooley,
Mr Goschen

Wednesday, the 10th April 1907.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, &c., amounting to £50. 16. 10, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

H. Hawkes, a
Cashier, to be
allowed to retire
with a pension.

A letter was read from Henry Hawkes, a Cashier, who, being in his 65th year and having completed 46 years' service asked permission to retire from the service with a pension as from the 30th instant; and it was agreed to recommend to the Court to accede to his request, and to grant him, during pleasure, and according to the scale, a pension of £333. 6. 8, being 50/75^{ths} of his salary of £500.

S^t Margaret's
Lothbury.

Usual grant
towards Evening
Services

On an application from the Rector of S^t Margaret's Lothbury, it was agreed to make the contribution of Ten Guineas usually given at this time of the year towards the expenses of Evening Services at the Church.

Donation to King's
College Hospital
Removal Fund
recommended

On an appeal from the Secretary of King's College Hospital Fund for the removal of the Hospital to South London, it was agreed to recommend

10th April 1907.

recommend to the Court of Directors to make a donation of One Hundred Pounds towards the Fund in question.

The following arrangements in regard to the witnessing of transfers of Stock inscribed at the Bank pledged as Security for Advances were agreed to, viz:

arrangements in regard to the witnessing of transfers of Stock inscribed at the Bank pledged as Security for Advances agreed to.

When the arrangements in connection with the Governor and Company's Security Account, sanctioned by the Court of the 4th ultimo, come into operation, transfers from the following Accounts will be executed, viz:

In the Chief Cashiers' Office.

Governor & Company of the Bank of England
Security Account - Chief Cashiers' Office.
Commissioners for the Reduction of the National
Debt,
J. G. Cairne, E. M. Harvey and J. Ackwith,
J. G. Cairne and E. M. Harvey.

In the Branch Banks Office.

Governor & Company of the Bank of England
Security Account - Branch Banks Office.
E. Edge, W. A. Blegg and D. T. Williams,
E. Edge and W. A. Blegg.

In the Discount Office.

Governor & Company of the Bank of England
Security Account - Discount Office.

With a view to facilitating the execution of these transfers the following Clerks to be empowered to act as Witnesses.

In

10th April, 1907.In the Chief Cashiers Office

Four of not lower rank than the 2nd Class
(To be nominated by the Chief Cashier).

In the Branch Banks Office.

The Chief Clerk, the Second Clerk and the
two Senior Clerks.

In the Discount Office

The Superintendent, the First Class Clerk, the
Second Class Clerk and the Third Class Clerk

On a proposal of Mr John L. Gilliat, it was agreed to recommend
to the Court of Directors to make a donation of Fifty Guineas towards the
fund being raised for the restoration of Holy Trinity Parish Church at Hull.

Postponed for further
consideration = (Court of
22nd instant).

absent.

Sir A. Revost,
Mr Monley,
Mr Wallace.

Wednesday, the 17th April 1907.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had exam-
ined Declarations relating to sundry Bank
notes and Dividend Warrants, lost, etc., amounting
to £173. 1. 7, and they were recommended to the
Court for payment.

Discounts & Advances
to Bill Brokers, &c

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c, was laid
before the Committee.

Widow of A. Death
placed on the
Directors' Fund.

On an application from the Widow of
Alfred Death, a pensioner, formerly a Clerk in
the Branch Banks Office, ^{who died on the 1st instant,} it was agreed to
place her on the Directors' Fund, with an Annuity,
according to scale, of £60.

Annual Contribution
of £10.10s. recommended
to the Surgical

It was agreed to recommend to the
Court of Directors to make an Annual contribu-
tion of Ten Guineas to the Surgical Aid Society,
the appliances of which are often asked for by
workmen and others in the employ of the Bank.

Absent.

Mr Sandeman,
Mr Smith,
Sir A. Roost,
Mr Wallace.

Wednesday, the 24th April, 1907.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £107. 13. 7, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Respecting the proposed
fees to the Directors
taking the Annual
Audit

A letter was read from D. Freshfield with regard to the question of the legality of the proposed fees to the Directors taking the Annual Audit, and the matter was deferred for further consideration.

Absent.

Mr Sandeman,
Mr Smith,
Sir A. Roost,
Mr Wallace.

Wednesday, the 1st May 1907.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £102. 4. 2, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

Upon

1st May, 1907.

H. S. Graves, a pensioner, to be allowed to commute a part of his pension.

Upon an application from Henry Stopford Graves, a Pensioner and formerly a Bashier, it was agreed to recommend to the Court that he be allowed to commute £79. 16. - of his pension of £333. 6. 8 into an immediate payment of £800, to assist in starting his son in business; Graves being a Widower, and his son his only surviving child.

On a proposal of the Chief Bashier,

A. W. J. Berkley app.^d a Sup.^t of the Nightly Watch.

Mr Albert W. J. Berkley, Assistant Controller, was appointed a Superintendent of the Nightly Watch, in the room of Henry Hawkes, pensioned.

Donation of £52. 10/- recommended to the Rowland Hill Memorial re. Fund

On an application from the Trustees of the Rowland Hill Memorial ^{and Benevolent} Fund, it was agreed to recommend to the Court of Directors to make a donation of Fifty Quineas in aid of the Fund in question.

C. H. Whitcher, to be app.^d a Bashier.

It was agreed to recommend to the Court of Directors that Charles Herbert Whitcher, Deputy Principal of the Issue Office, be appointed a Bashier, in the room of Henry Hawkes, pensioned, as from today's date.

Petition for a donation to the Middlesex Hospital declined.

It was agreed to decline a Petition from the Middlesex Hospital for a contribution to its Funds.

Absent.

Mr Currie. Slyth,
Mr Sandeman,
Mr Smith,
Mr Wallace.

Wednesday, the 8th May, 1907.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had
examined

8th May, 1907Discounts & advances
to Bill Brokers &c.The Widow of H. W.
Rudyard placed on
the Directors' Fund
for 3 yearsSt. Margaret's, Lothbury
£20 to the Bishop
of London's Fund.Donation of £50 to
the Bristol General
Hospital Fund
recommended.

examined declarations relating to sundry Bank Notes and a Dividend Warrant, lost, etc., amounting to £31. and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

On an application from the Widow of H. W. Rudyard, Principal of the Bill Office, who died on the 5th April last, it was agreed, (in view of her private income) to place her on the Directors' Fund for three years, with an Annuity, according to the scale, of £52; the case to be then reconsidered.

On an application from the Rector of St. Margaret's, Lothbury, it was agreed to make the usual contribution of £20 at the annual sermon on behalf of the Bishop of London's Fund.

On an appeal, received through the Agent of the Bristol Branch, from the Chairman of the Bristol General Hospital, it was agreed to recommend to the Court of Directors to make a donation of Fifty Pounds towards the Fund now being raised for the new Isolation Wards, etc.,

Absent.Mr Wallace,
Mr Goschen,
Mr Smith.

Declarations

Wednesday, the 15th May, 1907.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank

15th May 1907.

Bank notes and Dividend Warrants, lost, etc., amounting to £66. 12. 4, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Proposals of the
Committee for App^{ts}
re recommended for
adoption

It was agreed to recommend to the Court of Directors, for adoption the following proposals of the Committee for Appointments and Promotions of the Staff, viz^t.

" Committee for Appointments
" and Promotions of the Staff,
8th May, 1907.

" Resolved,

" That it be recommended to the
" Committee of Treasury to propose to the Court
" of Directors to make the following appoint-
" ments, viz^t.

" In the Bill Office, to fill the vacancies
" caused by the death of Mr H. W. Rudyard,
" the Principal, and the proposed transfer of
" Mr J. D. M. D. Hay, the Deputy Principal, to the
" Public Drawing Office,

Mr J. D. C. Daly,
to be the Principal
of the Bill Office,
and H. G. de Zaine
the Deputy Principal

" Mr J. D. C. Daly, Deputy Principal of
" the Public Drawing Office, to be Principal; and

" Mr H. G. de Zaine, a Senior Clerk in
" the Chief Cashier's Office, to be Deputy
" Principal.

" In the Public Drawing Office, to fill
" the vacancy caused by the proposed appoint-
" ment of Mr J. D. C. Daly, the Deputy Principal,
" to the Principalship of the Bill Office,

Mr J. D. M. D. Hay, to
be D^y Principal
of the Public
Drawing Office

" Mr J. D. M. D. Hay, the Deputy Principal
" of the Bill Office, to be Deputy Principal,

" retaining

15th May 1907.

The Clerks in the Chief Cashiers' Office below de Raine, to be moved up in rotation

J. A. C. Osborne to be a 3rd class Clerk in the Chief Cashier's Office, and A. F. Shawyer, to be an "Acting Auditor".

H. Carno, to be Deputy Principal of the Issue Department.

S. B. Chamberlain, to be seconded as an Assistant to the Printing & Store-keepers' Office.

"retaining his present personal salary of £60

"In the Chief Cashiers' Office, to fill the vacancy caused by the proposed appointment of H. G. de Raine, a Senior Clerk, to the Deputy Principalship of the Bill Office,

"The Clerks below de Raine to be moved up in rotation; and

"J. A. C. Osborne, a 4th class Clerk in the Private Drawing Office, at present seconded to the Audit Department, to be a 3rd class Clerk.

"In the Audit Department, in consequence of the prolonged absence of Mr. Reginald Graham, the 1st Auditor,

"A. F. Shawyer, a Senior Clerk in the Chief Cashier's Office, to be an "Acting Auditor".

"In the Issue Office, to fill the vacancy caused by the appointment of Mr C. H. Whitcher, the Deputy Principal, to a Cashiership.

"Henry Carno, Superintendent, to be Deputy Principal; and

"The Clerks below Carno to be moved up in rotation.

"In the Printing & Store-keepers' Office.

"S. B. Chamberlain, an Assistant in the Accountant's Department to be seconded as an Assistant.

(signed) "Edgar Lubbock,"
"Bank of England".

Absent.

Mr Smith,
Mr Wallace,
Mr Goschen.

Wednesday, the 22nd May, 1907.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes^{lost, etc.}, amounting to £35, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Quarterly Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

As a Committee for Building,

Building Bills

The Committee passed the Building Bills for the Quarter, amounting to £824. 2. 6, and they were referred to the Committee for the House and Servants for payment.

Absent

Mr Smith.

Wednesday, the 29th May, 1907.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to

29th May, 1907.Discounts & Advances
to Bill BrokersMr Molyneux, Agent
at the Portsmouth
Branch, be allowed
to retire with a pension.

to £224. 6. 5, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Committee had before them a letter from Mr William Berkeley Molyneux, Agent at the Portsmouth Branch, in which he asked permission to retire from the service of the Bank on the 1st December next. Mr Molyneux is nearly 55 years of age and in such indifferent health as to necessitate considerable periods of absence from time to time: and the Committee accordingly agreed to recommend to the Court that his resignation be accepted, to take effect from the date named, and that, in view of his service of 27½ years, he be granted on his retirement a pension, during pleasure, of £400 a year.

G. Gorton, House Porter
at Liverpool, to be
allowed to retire with
a pension.

The Committee had before them a letter from George Gorton, aged 64, a House Porter at the Liverpool Branch, who was suffering from lung trouble following on influenza. He would reach the compulsory age of retirement in nine months' time, but in view of the verbal report made by his doctor to the Liverpool Agent, it had been considered advisable that he should send in his resignation at once.

It was agreed to recommend to the Court that his resignation be accepted and that he be allowed during pleasure the full pension of £75.5f. for which he would have become qualified in March next.

On a proposal of the Chief Cashier,

R. H. Poole

29th May, 1907.

E. H. Poole app.^d a
Supt of the Nightly
Watch.

E. H. Poole, Superintendent in the Bullion Office, was appointed Superintendent of the Nightly Watch, in the room of F. D. C. Daly, who relinquishes the duty.

Absent.

Mr Smith.

Wednesday, the 5th June, 1907

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost etc., amounting to £25. 15. 4, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Appeal on behalf
of Miss B. Cory,
daughter of a pensioner
deceased.
matter to be left
in the Governor's
hands.

The Committee had before them an appeal on behalf of Miss Catherine Cory, daughter of Charles Cory, a deceased pensioner and formerly an Inspector in the Accountants' Bank Note Office. It appeared that Miss Cory who was now 44 years of age was without means and quite incapacitated by illness and consequent severe operations from earning her living; and that her family were not in a position to contribute more than 10/- a week to her support. It was agreed to leave the matter in the hands of the Governor, to grant her such assistance as he considered adequate.

an allowance of
10/- a week was
made to Miss Cory

Petition from the
City of London Hosp
for Diseases of the
Chest for a grant
declined.

It was agreed to decline a Petition from the City of London Hospital for Diseases of the Chest (Victoria Park) for a grant in aid of the Charity.

Wednesday, the 12th June 1907.

Absent.

Mr Currie-Blyth.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £49. 19. 2, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

W. D. Luson, of the Private Drawing Office, to be allowed to retire with a pension.

A letter was read from William Darnell Luson, a 3rd class clerk in the Private Drawing Office, who is 43½ years of age and will have completed 22 years' service on the 18th instant, tendering his resignation on the ground of failing health. The Bank Medical Officer had certified that Luson was not likely to be again an efficient clerk; and it was agreed to recommend that Luson's resignation be accepted, as from the 18th instant, and that he be granted during pleasure and according to the scale, a pension of £115. 4/- being 27/75th of his salary of £320.

Absent.

Mr Currie-Blyth,
Mr Goschen.

Wednesday, the 19th June 1907.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined

19th June, 1907.

66

declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £68.-9^d and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

A. D. H. Roe of
the Colonial &
Corporation Stocks
Office, to be allowed
to retire with a
pension.

A letter was read from Arthur D. H. Roe, a 3rd class clerk in the Colonial and Corporation Stocks Office, who is 39 years old and of 21 years' service, tendering his resignation on the ground of ill-health. The Bank Medical Officer had stated that it was extremely improbable that Roe would ever again be physically equal to his work; and it was agreed to recommend to the Court that Roe's resignation be accepted, as from the 20th instant, and that he be granted his salary for a further three months, and thereafter, during pleasure, a pension of £103.12/- being according to the scale.

Absent.

Deputy Gov^r (Mr Lubbock)
Mr Gilliat,
Mr Currie-Blyth,
Mr Goschen

Wednesday, the 26th June 1907.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £54.7.4, and they were recommended to the Court for payment.

Discounts and
advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

On

26th June, 1907.

St Margaret's Rothbury.
Usual contribution of
£50 to Hospital Sunday
Fund.

On an application from the Rector of St Margaret's, Rothbury, it was agreed to make the usual contribution of £50, towards the collection made in his Church on Hospital Sunday.

Mr F. E. Blacklock,
Controller of Stock
and Cash Offices, to
be allowed to retire
with a pension.

A letter was read from Mr Frank Edward Blacklock, the Controller of Stock and Cash Offices, who at 63 years of age and after 44 years' service asked permission to retire with a pension owing to failing health; and it was agreed to recommend to the Court that his resignation be accepted and that in view of his break down of health having been somewhat sudden he be granted during pleasure a pension equal to his salary of £900 until the 30th September next, and thereafter according to the scale, viz^t £535. 4/- per annum.

S. Willson, a Stamper
in the Bank Note
Office, to be granted
a retiring allowance

A memorandum from the Deputy Chief Accountant was read on the case of Stafford Willson, a "Stamper" in the Accountants' Bank Note Office, 64 years of age, who, after a service, man and boy, of 52 years was certified by the Bank Medical Officer to be no longer fit for work. Willson, whose wages were £1. 18. 6 per week, was well reported on as to work and character, and it was agreed to recommend to the Court to make him, during pleasure, a retiring allowance of 25/- a week.

Absent.

Mr Gilliat.
Mr Currie-Blyth,
Sir A. Revost.

Wednesday, the 3rd July, 1907.

The proceedings of the last Committee were read.

The

3rd July 1907.

Declarations.

The Governor reported that he had examined declarations relating to a Coupon and sundry Bank notes and Dividend Warrants, lost, etc., amounting to £45. 5. 6, and they were recommended to the Court for payment.

Discounts and
advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Compassionate
allowance of £50
granted to Mrs
A.M. Burne, to be
renewed for a
further period of
5 years.

The Committee had before them an appeal from Mrs Annie Myra Burne, the wife of a Clerk dismissed from the Service in 1897, the wife being then granted a compassionate allowance of £50 per annum for five years, which allowance was renewed in 1902 for a further period of five years. It appeared that Mrs Burne had no other means and her children could not assist her, and it was agreed to recommend to the Court of Directors that the allowance of £50 a year be continued to her during pleasure for another period of five years.

✓

Absent.

Mr Gilliat,
Mr Currie-Blyth,
Mr Sandeman,
Sir A. Revoet,
Mr Morley,
Mr Wallace.

Wednesday, the 10th July, 1907.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £36. 15. 10, and they were recommended to the Court for payment.

Discounts and
advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Wednesday, the 17th July, 1907.

Absent.

Mr Gilliat,
Mr Currie Blyth,
Sir A. Peacock.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £248. 1. 1, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.

Mr Gilliat,
Mr Currie Blyth,
Sir A. Peacock,
Mr Wallace.

Wednesday, the 24th July, 1907.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £313. 2. 6, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

General Court for
a Dividend, &c.

It was agreed to recommend to the Court for adoption a scheme for a General Court for a Dividend, under which the General Court would be held on Thursday, the 19th September next.

Wednesday, the 31st July 1907.

Absent.

Mr. Currie-Blyth.
Sir A. Prevost.
Mr. Wallace.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £74. 18. 6, and they were recommended to the Court for payment.

A. Hamilton
to be appointed
a Cashier.

It was agreed to recommend to the Court of Directors that Augustus Hamilton, a 1st Class Clerk at the Liverpool Branch, be appointed a Cashier in the room of Augustus Wheeler, pensioned.

H. Carne app'd
a Sunday Suptd.,
and
G. H. Wallace,
app'd a Suptd. of
the Nightly Watch

On a proposal of the Chief Cashier Mr. Henry Carne, Deputy Principal of the Issue Office was appointed a Superintendent to attend on Sundays and Close Holidays, in the room of J. G. Allan, pensioned; and George H. Wallace, a Superintendent in the Public Drawing office, was appointed a Superintendent of the Nightly Watch, in the room of Augustus Wheeler, pensioned.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Wednesday, the 7th August 1907.

Absent.

The Deputy Governor
(Mr. Lubbock)

Mr. Currie-Blyth
Mr. Sandeman
Mr. Gladstone
Sir A. Prevost
Mr. Morley.

The proceedings of the last Committee were read.

The Governor reported that he had

examined

7th August 1907.

Declarations.

examined declarations relating to a Bank Note and sundry Dividend Warrants, lost, &c, amounting to £59. 2. 10^d, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee

Proposals of the Committee for appointments, &c, recommended for adoption.

It was agreed to recommend to the Court of Directors, for adoption, the following proposals of the Committee for appointments and Promotions of the Staff, viz:-

"Committee for appointments
"and Promotions of the Staff.

"6th August 1907.

"Resolved,

"That it be recommended to the
"Committee of Treasury to propose to the
"Court of Directors,

"That the salary attaching to the
"post of Controller of Stock and Cash Offices
"be fixed for the future at £600 a year,
"instead of £800 as at present; and that
"the following appointments be made,
"consequent on the recent retirement, on
"pension, of Mr. F. E. Blaiklock, the
"Controller, viz:-

A. W. J. Bertley
to be Controller of
Stock and Cash
offices.

"A. W. J. Bertley, the Assistant
"Controller, to be Controller of Stock and Cash
"offices, with the salary of £600 attaching
"to the post; and

R. B. Carter to
be Assistant
Controller.

"Reginald B. Carter, a 2nd Class
"Clerk in the Chief accountants' office, to
"be Assistant Controller, with the additional
"salary of £200 a year attaching to the post."

(signed). "F. Huth Jackson

"Bank of England"

"for the Chairman."

Wednesday, the 14th August 1907.

absent.

The Deputy Governor
(Mr. Lubbock)
Sir A. Prevost,
Mr. Morley,
Mr. Wallace.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c, amounting to £113. 8. 14, and they were recommended to the Court for payment.

Discounts and
Advances to
Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Changes in the
list of those
authorized to
draw, &c, Bills
on the Government
of India.

On a proposition of the Chief Cashier,

It was agreed to recommend to the Court for proposal to the Secretary of State for India in Council certain alterations in the list of persons authorized to draw and countersign Bills upon the Government of India, which had been rendered necessary by retirements from the service and other causes.

absent.

Wednesday, the 21st August, 1907.

The Deputy Governor,
(Mr. Lubbock)
Mr. Gladstone,
Sir A. Prevost,
Mr. Morley,
Mr. Wallace.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, &c, amounting to £80. 9. 6, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and
Advances

21st August, 1907.

Advances granted to Bill Brokers, etc., was laid before the Committee.

Quarterly Reports.

The Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

W. H. Hibbert reported to be 65 years during the ensuing Quarter.

It was reported by the Chief Cashier that W. H. Hibbert, a Cashier, would attain the age of 65 years during the ensuing quarter.

Temporary allowance granted to Mrs K. H. Wilson to be continued for a further period of 5 years

The Committee had before them an appeal from Mrs K. H. Wilson, Widow of a Clerk at the Leeds Branch, praying that the temporary allowance of £15. 15/- per annum granted in 1895 and renewed in 1902 for five years, to assist in the education and maintenance of her four young children, be not yet discontinued. It appeared that the education of the children was not yet completed and Mrs Wilson's circumstances were still very necessitous: and it was agreed to recommend to the Court that the allowance of £15. 15/- per annum be continued to Mrs Wilson during pleasure for a further period of five years.

Compassionate allowance granted to Mrs Tiddy to be continued for a further period of three years.

The Committee had before them a letter of appeal from the son of Mrs Tiddy, the Wife of a Clerk who was dismissed in 1902 for having had dealings with money-lenders, praying that the compassionate allowance of £1 a week, then made to his mother for a period of five years only, might not be discontinued. It was stated that Mrs Tiddy

was

21st August, 1907.

was entirely dependent on the allowance in question and in view of all the circumstances it was agreed to recommend to the Court that the allowance of £1 a week be continued to her for a further period of three years.

As a Committee for Building,

Building Bills

The Committee passed the Building Bills for the Quarter, amounting to £1,841. 2. 7 and they were referred to the Committee for the House and Servants for payment

Absent

Mr Gladstone,
Sir A. Rowntree,
Mr. Morley,
Mr. Wallace,
Mr. Goschen

Wednesday, the 28th August, 1907.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £18. 15. 6, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee

Absent

Mr Gladstone,
Sir A. Rowntree,
Mr. Morley,
Mr. Wallace,
Mr. Goschen

Wednesday, the 4th September, 1907.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and a Dividend Warrant, lost, etc., amounting to

4th September, 1907

to £78. 3. 4, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

G. M. C. Hart-Smith,
of the Western Branch,
to be allowed to
retire with a pension.

The Committee had before them a letter from George M. C. Hart-Smith, a 2nd class clerk at the Western Branch, who at 36 years of age and after 18 years' service has asked to be allowed to quit the service on the ground of ill-health. The Medical Certificates in the case showed that the disease of the throat and tongue from ^{which} Mr Hart-Smith was suffering was likely to develop, and in any case rendered it necessary for him to quit his present employment and to go into the country; and it was agreed to recommend that his resignation be accepted and that he be granted during pleasure and according to the scale, a pension of £89. 9. 4 being 23/75th of his average salary of £291. 14. 6.

Absent.

Sir A. Roost,
Mr Morley,
Mr Wallace,
Mr Goschen

Wednesday, the 11th September, 1907.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry coupons, Bank notes and Dividend Warrants lost, &c., amounting to £23. 1. 9, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

11th September 1907

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The Chief Accountant produced the Accounts of the Bank for the past half year, and it was,

Resolved,

Dividend on
Bank Stock.

That, having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 19th instant,

That a Half-Year's Dividend of Interest and Profits be made on the 5th October next of £4. 10/- per cent, without deduction on account of Income Tax.

absent.

Mr Smith,
Mr Gladstone,
Mr Wallace
Mr Goschen.

Wednesday, the 18th September, 1907.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £61. 2. 7, and they were recommended to the Court for payment.

£101 10/5 Consols
"Lost Note Ac." to
be released in
favour of E. L.
Hopping & Co, Exors
of E. Jackson,
Adm^{rs} of A. Hubbard
decd.

It was also agreed to recommend that £101. 10. 5 Consols "Lost Note Account," purchased in April 1890 for the benefit of Harriet Hubbard in respect of a Bank Note for £100 alleged to have been lost in October 1886, be released in favour of Edward Line Hopping, Charles Goldsmith Upton and Thomas Frederick Adshead, Executors of Elizabeth Jackson, Administratrix of the Estate of Harriet Hubbard, deceased.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.

Mr Currie-Blyth.
Mr Smith.
Mr Wallace.
Mr Goschen.

Declarations.

Discounts & Advances
to Bill Brokers, &c.

J. Hamilton & S. W.
Craigie, appointed
Sup^t of the Nightly
Watch.

Directors' Fund

Application from the
Widow of C. Bristow to
be placed thereon,
declined.

Absent.

Dr God. Mr Johnston.
(1st Committee)
Mr Currie-Blyth.
Mr Wallace.
Mr Goschen.

Declarations

Wednesday, the 25th September, 1907.

The proceedings of the last Committee
were read.

The Governor reported that he had
examined declarations relating to sundry Bank
notes and Dividend Warrants, lost, &c, amount-
ing to £66. 8. 10, and they were recommended to
the Court for payment.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c, was laid
before the Committee.

On the recommendation of the Chief
Cashier, James Hamilton, Senior Clerk in the
Cashier's Store Office, and Reginald Walpole Craigie,
Senior Clerk in the Securities Office, were appointed
Superintendents of the Nightly Watch, in the
room of Herbert King, who has resigned the
duty, and G. H. Whitcher, deceased.

The Committee considered an appeal
from the Widow of Charles Bristow, a Pensioner,
-formerly a Clerk in the Accountant's Bank Note
Office- who died on the 16th August last, to be
placed on the Directors' Fund, and in view of
her private income (which she stated was about
£200 a year) and other circumstances, it was con-
sidered that the case was not one in which
an Allowance should be granted, and that the
appeal must be declined.

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Wednesday, the 2nd October, 1907.

The proceedings of the last Committee
were read.

The Governor reported that he had
examined

4th October, 1907.

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Discounts and
Advances to Bill
Brokers, &c.

The Widow of C. H.
Whitcher placed
on the Directors
Fund.

The Wife of A. D.
Anderson granted
an allowance of
£1 a week for two
years.

Absent

V. C. Good. Mr. Johnston
Mr. Wallace.

Declarations

Discounts and
Advances to Bill
Brokers, &c.

J. C. Jessier, to be
app^d a Cashier.

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examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £78. 17. 4, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

On an application from the Widow of Charles H. Whitcher, a Cashier, who died on the 19th September last, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £54.

On an application for assistance from Mrs Julia Anderson, the wife of Henry Douglas Anderson, a Clerk who was dismissed in November last for defrauding the Bank and who has since been convicted and sentenced to 3 years penal servitude, it was agreed, in view of the destitute condition of herself and her five young children, to make her an Allowance, during pleasure, of £1 a week for two years.

Wednesday, the 9th October, 1907.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, &c., amounting to £42. 14. 6, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

It was agreed to recommend to the Court of Directors that Joseph Blynton Jessier, a Superintendent in the Private Drawing Office, be appointed a Cashier, in the room of Charles Herbert Whitcher, deceased. To date from the 7th instant inclusive.

a

9th October, 1907.

A. A. Auld, of the
Private Drawing Office,
to be allowed to retire
with a pension.

A letter was read from Henry Alfred Auld, a 3rd Class Clerk in the Private Drawing Office, asking permission to retire from the service with a pension owing to failing health. Auld who was over 53 years of age and had nearly completed 32 years' service, appeared to be suffering from progressive ^{neurosis} breakdown, and the Bank Medical Officer had reported that it was very improbable that he would be again fit for his work. It was agreed to recommend to the Court to accept Auld's resignation, and in view of all the circumstances of his case to grant him a pension equal to his present salary to the 31st December next and thereafter, during pleasure and according to scale, of £162. 16s. per annum, being $37/75^{th}$ of his salary of £330.

Minute of the Committee
for Appointments and
Promotions of the
Staff recommending an
increase in the Staff
of the Accountants' Dept.

It was agreed to concur in a Minute of the Committee for Appointments and Promotions of the Staff, recommending an increase of Eight in the Staff of the Accountants' Department.

Stamford, Spalding
& Boston Banking
Co. to be granted in
lieu of their right of
Issue.

A letter was read from the Stamford, Spalding and Boston Banking Company, Limited, Stamford, dated the 1st instant, in which they make application for a composition on the relinquishment of their right to issue Bank notes, in pursuance of the 24th Section of the Act 7 and 8 Vict. cap 32; and it was agreed to recommend the Court to accede to their request, and to consent to pay to the Stamford, Spalding and Boston Banking Company an annual composition of £222, being One per cent on the average amount of their circulation during the 52 Weeks ending the 28th ultimo, as published in the London Gazette; with a reservation on the part of the Bank of England of their right to revert at any time to the mode of computing the amount of the composition prescribed by the Act of 1844, and on the understanding that the right to receive the composition ceases in the event of the Stamford, Spalding and Boston Banking Company taking any step which would have deprived them of the right

9th October, 1907.

right to issue Bank notes had such right not been previously relinquished.

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Absent.

Wednesday, the 16th October, 1907.

Mr. Gov. Mr. Johnston,
Mr. Gladstone,
Mr. Wallace.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £295. 5. 11, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

H. de Haine app.
a Sunday Sup.

On a proposal of the Chief Cashier, Herbert George de Haine, Deputy Principal of the Bill Office, was appointed a Superintendent to attend on Sundays and Close Holidays, in the room of B. H. Whitaker, deceased.

Absent.

Wednesday, the 23rd October, 1907.

Mr. Wallace

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £179. 5. 11, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Mr. R. H. Little, of the
Leeds Branch, to be
allowed to retire
with a pension.

The Committee had before them a letter from Richard Haines Little, Chief Clerk at the Leeds Branch, who after over 43 years' service, and being in

25th October, 1907.

Edwin Collins to be removed from the list of Sup^d Watchman.

J. Lawrence and W. H. Eke, to be app^d Superintending Watchmen.

Mr. W. I. Coe, to be allowed to retire with a pension and a Donation to be made him.

in his 62nd year, asked permission to retire with a pension owing to failing health. It was agreed to recommend to the Court to accede to Mr Little's request, and in view of his special services as Chief Clerk to grant him during pleasure a pension of £366.15.4, being 50/75th of his salary of £550. Mr Little's retirement to take place as soon as the Agent is able to dispense with his services.

In consequence of certain irregularities, it was agreed that Edwin Collins, House Porter and Superintending Watchman, be removed from the position of Superintending Watchman, and that

Joseph Lawrence, Porter to the Securities Office, be appointed to the duty in his place, also that

W. H. Eke, Porter to the Securities Office, be appointed a Superintending Watchman, in the place of R. Sim, deceased.

A letter was read from Mr Walter John Coe, Principal of the Printing and Storekeepers' Office, who, being 60 years of age, asked permission to retire from the Service with a pension, under the Regulations, at the end of the present month. It was agreed to recommend to the Court to accede to Mr Coe's request, and to grant him during pleasure and according to the scale a pension of £736, being 46/75th of his salary of £1200, and also in view of the special services rendered by him, that a Donation be made him of £500.

Absent.

Mr Gilliat,
Mr Sandeman,
Mr Wallace.

Wednesday, the 30th October, 1907.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £226.15.5, and they were recommended to the Court for payment.

The

30th October, 1907.

Discounts & Advances
to Bill Brokers, &c.

R. G. Haskeu, to
be app^d a Cashier.

G. Tomlyn, a composi-
tor, to be granted a
retiring allowance

Application from
the Widow of H. E.
Dacey, to be placed
on Directors' Fund -
Consideration deferred.

£50 to be granted
to the Royal Agricul-
tural Show Fund - to
be held at Newcastle.

Absent.

Mr Gladstones.

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The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

It was agreed to recommend to the Court of Directors that Richard Guthrie Haskeu, a First Class Clerk in the Cashier's Store Office, be appointed a Cashier, in the room of W. H. Hibbert, pensioned. To date from the 21st October.

It was agreed to recommend to the Court to grant a retiring allowance of Ten shillings a week, during pleasure, to George Tomlyn, a compositor, in the Printing and Storekeepers' Department, aged 67, wages £2. 2s. a week, who after a service equivalent to 21 years was medically certified as no longer equal to performing efficient work.

The Committee had before them an application from the Widow of H. E. Dacey, a 2nd Class Clerk in the Bill Office, who died on the 17th October, to be placed on the Directors' Fund, and the consideration of the same was deferred.

The Committee had before them a memorandum from the Agent at the Newcastle Branch on the subject of the Royal Agricultural Show, to be held at Newcastle next year, and it was agreed to recommend to the Court to grant a donation of Fifty Pounds to the Fund being raised to defray the necessary expenses.

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Wednesday, the 6th November, 1907

The proceedings of the last Committee were read.

Declarations. The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £23. 8s. 11, and they were recommended to the Court for payment.

The

6th November, 1907.

Discounts & Advances
to Bill Brokers, &c.

Grant of £66 to be
made to the D. of E.
Civil Service Rifle
Volunteers.

Widow of R. Sim
placed on the
Directors' Fund.

Widow of H. E. Pizey
placed on the
Directors' Fund.

Absent.

Mr Currie-Blyth.
Mr Sandeman
Mr Morley.

Declarations.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

On an application from the Honorary Treasurer of The Bank of England Division of The Civil Service ^{Rifle} Volunteers, it was agreed to recommend to the Court that a grant of £66 be made to their funds; this contribution, as in the case of last year's donation, being equivalent to an allowance of £1 per enrolled member.

On an application from the Widow of Robert Sim, a House Porter and Watchman, who died on the 16th October, it was agreed to place her on the Directors' Fund, with the usual Annuity of £18.

The Committee again considered the application from the Widow of H. E. Pizey, and it was agreed to place her on the Directors' Fund with an Annuity, according to the scale, of £49.

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Wednesday, the 13th November 1907.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc, amounting to £100. 8. 2, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

It

13th November 1907

Proposals of the
Committee for
Appointments &c
recommended for
adoption

It was agreed to recommend to the
Court of Directors, for adoption, the following pro-
posals of The Committee for Appointments and
Promotions of the Staff, viz:

"The Committee for Appointments and
Promotions of the Staff

"Recommend to the Committee of Treasury
"to propose to the Court of Directors that the
"following appointments, &c, be made, viz:

"In the Branch Banks Office, to fill
"the vacancy caused by the appointment to
"the Chief Cashiers' Office of Leonard Radgley,
"a 3rd class Clerk;

"R. D. Macnamara, a 4th class Clerk in the
"Private Drawing Office, to be
"a 3rd class Clerk.

"In the Printing & Store Keepers' Office, to fill
"the vacancy caused by the retirement of Mr
"W. J. Boe, the Principal,

"G. A. Gifford, Deputy Principal, to be
"Principal, with the salary of £700
"attaching to the Post, retaining
"his personal salary of £150.

"Alfred McPherson, Superintendent & Overseer,
"to be Deputy Principal, with
"the salary of £500 attaching
"to the post, and with a per-
"sonal salary of £100.

"A. B. Gifford, Assistant, to be Superintendent
"and Overseer.

"S. B. Chamberlain, An Assistant in the Account-
"ants Department, to be an Assistant.

"These Appointments to date from the 31st October.

"Bank of England, (signed) R. E. Johnston.
"8th November, 1907."

Printing &c Office.

Mr G. A. Gifford to
be Principal;

A. McPherson, to
be Dep^y Principal

A. B. Gifford, to be
Sup^t & Overseer

S. B. Chamberlain, to
be an Assistant.

13th November 1907.

Minute of Committee of
App^{ts} &c recommending
an increase in the Staff
of the Dividend Pay Office.

Absent.

Mr Currie-Blyth.

Declarations.

Discount & Advances
to Bill Brokers, &c.

Minute of the Committee
for App^{ts} & Promotions of
the Staff recommending
appointments, &c.

Chief Accountants' Office.

L. R. Luennell to be
Chief Clerk, vice Arnold
to be app^d. Principal of
the Colonial & Corporations Stocks
Office.

W. D. Thorpe, to be a
1st Class Clerk, vice S. Cooper
to be app^d to the
Consols Office.

H. D. Goodhart, to be
a 2nd Class Clerk

It was agreed to concur in a Minute
of the Committee for Appointments and Promotions
of the Staff, recommending an increase of four
clerks in the Staff of the Dividend Pay Office.

Wednesday, the 20th November, 1907.

The proceedings of the last Committee
were read.

The Governor reported that he had
examined declarations relating to a Fourteen
Days Bill and sundry Bank Notes and
Dividend Warrants, lost, etc., amounting to
£173. 2. 1, and they were recommended to the
Court for payment.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers, &c was
laid before the Committee.

It was agreed to concur in a Minute
of the Committee for Appointments and Promotions
of the Staff, recommending - inter alia - the
following appointments, etc., viz^t:

"In the Chief Accountants' Office

"L. R. Luennell, Deputy Principal of the
"Colonial and Corporations Stocks Office, to
"be Chief Clerk vice Arnold to be appointed
"Principal of the Colonial & Corporations Stocks
"Office:

"W. D. Thorpe, a 2nd class clerk, to be a 1st class
"clerk, vice S. Cooper, to be appointed to the
"Consols Office:

"H. D. Goodhart, a 3rd class clerk, to be a
"2nd class clerk, vice Thorpe to be promoted.

To date from the 22nd instant.

"In

20th November 1907

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"In the Cashier's Department."

Cashier's Dept.

B. F. Williams to
be app^d an Acting
Sub Agent for the
Branches

O. Symonds, to be
Acting Assistant
Principal in
Branch Bks Office,
on probation

"In the Branch Banks Office, in the
"event of the Court adopting the recommendation
"of the Committee for Branch Banks to appoint
"Mr B. F. Williams, the Assistant Principal, an
"Acting Sub-Agent for the Branches.-

"Osborn Symonds, a 1st Class Clerk in the
"Chief Cashier's Office, to be Acting Assistant
"Principal on probation.

(signed) R. E. Johnston.

"Bank of England
"19th November, 1907"

Minute of the
Comm^{tee} for Branch
Banks recommending
the app^{tn} of an Agent
& Acting Sub Agent
concurred in.

It was agreed to concur in a minute
of the Committee for Branch Banks recommending
the appointment of an Agent and an Acting Sub-
Agent for the Branches.

As a Committee for Building.

Record Office

Bank's Architects
plans approved of
& recommended to
the Court.

The Committee considered the Bank
Architects' plans and details for the new Record
Office to be built on part of the site recently
acquired for a Sports Club at Roehampton, and his
proposal for properly isolating the building from
damp by a ventilating space under the ground
floor instead of having a sunk basement as origin-
ally designed for the Walworth site, as set forth in
his letter to the Deputy Governor dated today, and
the same was approved.

Front elevation
design also approved

The Committee also approved a design
for the front elevation of the Building, and the
same was initialled by the Deputy Governor under
date of today.

It was agreed to make a Report to the
Court to the above effect.

Wednesday, the 27th November 1907.

Absent.

Mr Sandeman,
Mr Gladstone,

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £139-16-3, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Quarterly Reports.

The Deputy Governor produced the usual Quarterly Report from the Principals of Offices under the inspection of the Committee, from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

a. Berry, a Bashier, reported to be 65 years during the ensuing Quarter.

It was reported by the Chief Bashier that Anthony Berry, a Bashier, would attain the age of 65 years during the ensuing Quarter.

As a Committee for Building

Building Bills

The Committee passed the Building Bills for the Quarter, amounting to £2358.-9, and they were recommended to the Committee for the House and Servants for payment.

Wednesday, the 4th December, 1907.

a. Full Committee.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £67. 15. 5, and they were recommended to the Court for payment.

Discounts and advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

S^t Margaret's, Rothbury. Usual donation of £5 to the East London Church Fund.

On an application from the Rector of S^t Margaret's, Rothbury, it was agreed to make the usual donation of £5 towards the collection at this time of the year for the benefit of the East London Church Fund.

G. M. I. Frith, a 4th class clerk in the Consols Office, to be allowed to retire on a pension

A letter was read from George Marcus Irvine Frith, a 4th class clerk in the Consols Office, who, at 33 years of age and after 15 years' service, asked permission to retire from the service owing to continued ill-health. The Bank Medical Officer had certified that he was not likely to be again an efficient clerk and that it was in the interests of the Bank to allow him to retire from his present position; and in the circumstances it was agreed to recommend to the Court that Frith's resignation be accepted, and that he be granted during pleasure and according to the scale, a pension of £61. 9. 4 being 20/75th of his average salary of £230. 10s.

Outstanding balance of loan made to H. E. Pixey, late of the Bill Office, who died on the 17th October, to be written off as a bad debt.

The Committee had before them a letter from the Widow of H. E. Pixey, a clerk in the Bill Office who died on the 17th October last being indebted to the Bank to the extent of £179, the outstanding

4th December, 1907.

outstanding balance of a loan made him some time previously to relieve him from pecuniary embarrassment. Pizey left practically nothing, his insurance money (£445) passing, under the Rules of the Bank Provident Society, to his Widow personally. Mrs Pizey now writes that the Annuity of £49 which has been granted her from the Directors' Fund, and the £445 insurance money will be her only means of support and that she is in bad health (she suffers from diabetes and is in a nursing home), but she wishes to discharge her husband's debt to the Bank out of the insurance. In all the circumstances of the case, it was agreed that Mrs Pizey's offer should not be accepted, and that the outstanding balance of the loan in question - £179 - should be written off as a bad debt, and carried to the debit of the account of Profit and Loss.

An allowance of 10/- a week to be made to W^m Brewer, a former Bank Note Mould Maker.

The Governor brought before the Committee a memorandum from Sir William Portal in regard to William Brewer, formerly a Bank note Mould Maker in the employ of the Bank, aged 76, now in poor circumstances, and residing near Laverstoke. It appeared that in 1862, when a Robbery of Bank Note Paper took place at Laverstoke Mills, grave suspicion attached to Richard Brewer, a brother of William Brewer. Richard was put on his trial, and although acquitted for want of evidence was subsequently dismissed from his employment. No suspicion of any kind attached to William Brewer, but on advice it was thought well to dispense with his services.

Brewer had undoubtedly rendered good service to the Bank in the past, and
in

4th December 1907

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in view of all the circumstances it was agreed to recommend to the Court that he be granted during pleasure an Allowance of 10/- a week, the Committee having been informed that Messrs Portal would supplement this by allowing him 5/- a week. The Allowance to date from the 1st instant.

Absent.

Mr Currie-Blyth.

Wednesday, the 11th December, 1907.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £68. 9. 7, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Committee to meet
on Tuesday, in
Christmas Week

It was agreed that the Committee should meet in Christmas week on Tuesday, the 24th instant, at 11 o'clock - Wednesday being Christmas day.

S. L. Teed, of the
Bill Office, to be
allowed to retire
with a pension.

The Committee had before them a letter from Samuel Kitherland Teed, Superintendent in the Bill Office, who, at nearly 56 years of age and after more than 37³/₄ years service, asked permission to retire from the Bank owing to impaired health. The Bank Medical Officer had certified that it was extremely unlikely that Teed would ever be fit for further service; and in the circumstances it was agreed to recommend that Teed's resignation be accepted, and that he be granted, during pleasure, a

pension

11th December, 1907

pension equal to his salary of £430 for six months, and thereafter according to the scale, vizt. £244.14/- per annum.

Compassionate allowance to J. M. Jidy, to be further continued for his benefit.

The Committee had before them the case of Thomas Matthew Jidy, who was dismissed from the Service in 1902 after 35 years' service, for dealings with money-lenders, and to whose wife the Bank made an allowance of £1 a week for a period of 5 years, the allowance being subsequently continued on her death in 1905 to Jidy's sons on behalf of their father for the remainder of the term of 5 years. Jidy, who is now over 60 years of age, prays that the allowance, which ceased on the 8th ultimo, might be continued to him. Jidy states that he is in bad health, and penniless beyond this allowance and some little assistance his sons are able to give him. By his dismissal he forfeited any claim to a pension, and it was agreed in all the circumstances, ^{to recommend to the Court} to continue the allowance of £1 a week to Jidy's sons for the benefit of their father, for a further period of five years.

Absent.

Mr Currie-Blyth.

Wednesday, the 18th December 1907.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £165.13.9, and they were recommended to the Court for payment.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts
and

th 18. December 1907

and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Committee had before them the system under which payment of Pensions was made. Formerly, both the Salaries of the House and the Pensions were paid quarterly, but in 1862 a memorial was submitted by the Clerks, and the Court, on the recommendation of the Committee, ordered the Salaries to be paid by monthly advances of 28% of the quarterly amount, and the balance of 44%, less deductions for Income Tax, Insurance, &c., at the quarterly dates. No alteration was then made in the system of payment of Pensions.

Payment of
Pensions to be
made in the same
manner as the
payment of Salaries

Applications that they might continue to be allowed monthly advances have from time to time frequently been made by Pensioners, who have urged that they have felt real inconvenience in that while their income from the Bank is necessarily much diminished on their retirement, it further only accrues to them at the longer intervals of three months. The Committee discussed the question in its various bearings, and agreed to recommend to the Court that from the beginning of March next, payment of the Pensions be made in the same manner as the payment of Salaries.

Absent.

Mr Currie-Blyth,
Mr Goschen.

Tuesday, the 24th December, 1907.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £116. 7. ^s₆, and they were recommended to the

Court

24th December, 1907.Discounts & Advances
to Bill Brokers, &c.Widow of J. Z. W. Sewell,
placed on the Directors'
Fund.Arthur Fellows, of the
Consols Office, to be
granted £500 on his
resignation being
accepted by the
Court.Chancellor of the
Exchequer's application
for "Ways & Means"
Advances.Absent.Mr Currie. Blyth,
Mr Goschen.

Declarations.

Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

On an application from the Widow of J. Z. W. Sewell, late of the Manchester Branch, who died on the 7th December, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £25.

The Committee had before them the case of Arthur Fellows, who had recently been removed from the 1st Class in the Consols Office for a serious error, and placed in the 2nd Class in the Dividend Accounts Office. Fellows now asked to be allowed to retire from the service; and the Committee agreed to recommend to the Court that on the acceptance of his resignation he be granted a sum of £500 in consideration of his past service of 23½ years, and the exceptional circumstances of his case.

On an application from the Chancellor of the Exchequer, it was agreed to recommend to the Court to make an Advance of One Million five hundred thousand pounds at 4½ per cent per annum, under the Appropriation Act, 1907.

Wednesday, the 1st January, 1908.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, &c., amounting to £36. 1. 5, and they were recommended

1st January 1908Discounts and
advances to Bill
Brokers, &c.Mr Dalrymple Hay
app^d a Supt. of the
Highly Watch.Widow of H. Ford
placed on the
Directors' Fund.St Margaret's, Louth-
bury - Donation
of £20 to the Poor
Parishes Fund.

recommended to the Court for payment.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, etc., was laid
before the Committee.On a proposal of the Chief Cashier, Mr J.
D. M. Dalrymple Hay, Deputy Principal of the
Public Drawing Office, was appointed a Superin-
tendent of the highly Watch, in the room of
S. R. Reed, pensioned.On an application from the Widow of
Henry Ford, a pensioner and formerly Messenger
to the Stock Office Library, who died on the 15th
December last, it was agreed to place her on the
Directors' Fund, with the usual Annuity of £18.On an application from the Rector of St.
Margaret's, Louthbury, it was agreed to grant the
usual donation of £20, towards the Christmas
Collection at his Church on behalf of Poor Parishes
adjacent to the City.

✓

Absent.Mr Currie - Blyth,
Mr Gladstone,
Mr Goschen.Wednesday the 8th January 1908.The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had exam-
ined declarations relating to sundry Bank notes
and Dividend Warrants, lost, etc., amounting to
£50. 12. 6, and they were recommended to the
Court for payment.Discounts & Advances
to Bill Brokers, &c.The Weekly Statement of Discounts and
Advances granted to Bill Brokers, etc., was laid
before the Committee.Proposal of the Comm^{tee}
for appointments, &c.,
recommended for
adoption.It was agreed to recommend to the Court
of

8th January, 1908

of Directors, for adoption, the following proposal
of the Committee for Appointments and Promotions
of the Staff, viz^t

"The Committee for Appointments
"and Promotions of the Staff,
"3rd January, 1908.

"Resolved,

"That it be recommended to the
"Committee of Treasury to propose to the
"Court of Directors to make the following
"appointment, viz^t

"Thomas G. H. Ryan, a 4th Class Clerk
"in the Dividend Office, to be a 3rd Class Clerk
"in the Chief Accountant's Office, to fill the
"vacancy caused by the appointment of
"Sidney Cooper to the Consols Office"

(signed) "R. E. Johnston.

"Bank of England."

✓

Absent.

In Curia - Blyth.

Wednesday, the 15th January, 1908.

The proceedings of the last Committee
were read.

Declarations.
The Governor reported that he had
examined declarations relating to sundry
Bank notes and Dividend Warrants, lost, etc.,
amounting to £79. 10/- and they were recommend-
ed to the Court for payment.

Discounts + Advances
to Bill Brokers, &c.
The Weekly Statement of Discounts
and Advances granted to Bill Brokers, etc.,
was laid before the Committee

On an appeal from the Honorary
Treasurer

15th January, 1908.

annual Subscription
granted to "Queen
Victoria's Jubilee
Institute for Nurses."

Treasurer of "Queen Victoria's Jubilee Institute for Nurses", received through the Agent of the Western Branch, it was agreed to make an annual subscription of Ten Guineas to the Funds of the Institute.

✓

Absent.

Dr. God. (Mr Johnston)
Mr Currie-Blyth,
Sir A. Revett.

Wednesday, the 22nd January, 1908.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £154. 18. 1, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.

Mr Currie-Blyth.

Wednesday, the 29th January, 1908.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £94. 16. 2, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

On

29th January, 1908

On a proposition from the Chief Accountant,

General Court for a Dividend, &c.

It was agreed to recommend to the Court for adoption a scheme for forthcoming General Courts, &c., under which the General Court for a Dividend will be held on Thursday the 19th March next, and for the Election of Governors and Directors on Tuesday and Wednesday the 7th and 8th April.

E. W. Davies, of the Liverpool Branch, to be allowed to retire with a pension.

A letter was read from Evan W. Davies, a 1st Class Clerk at the Liverpool Branch, who being 63 years of age and of 41½ years' service asked permission to retire from the Service with a Pension, under the Regulations; and it was agreed to recommend to the Court to accept Davies' resignation, and to grant him, during pleasure and according to the scale, a pension of £254. 10. 8, being 46/75ths of his salary of £415.

H. J. Storr app^d a Cashier.

It was agreed to recommend to the Court of Directors that Henry Storr, a 1st Class Clerk in the Dividend Office, be appointed a Cashier, in the room of Anthony Berry, pensioned.

L. C. Brooks, app^d a Superintendent of the Nightly Watch.

On a proposal of the Chief Cashier, L. C. Brooks, a Senior Clerk in the Issue Office, was appointed a Superintendent of the Nightly Watch, in the room of A. Berry, pensioned.

Bank notes of a special denomination for internal purposes recommended to be printed.

The Committee had before them a Memorandum from the Chief Cashier on the subject of the large stock of £1000 notes held in the Treasury, and chiefly used in payments between the "Issue" and "Banking" Departments on taking the balance at the close of each day; a much larger stock being held than is required for any public demand.

It

29th January, 1908.

It was suggested that a Special Note, of the denomination of £50,000 for internal use only, and so marked that it could not be fraudulently dealt with, should be printed, to the extent of 500 = (25,000,000); and the Committee, after full consideration, approved the suggestion, as well as the form of the proposed Note, as submitted to them by the Chief Cashier, and agreed to recommend it to the Court for adoption.

absent.

Mr Currie-Blyth
Mr Wallace.

Wednesday, the 5th February, 1908.

The proceedings of the last Committee were read.

Declarations
The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £107. 1. 11, and they were recommended to the Court for payment.

Discounts and
advances to Bill
Brokers, &c.
The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

J. Diver, 2nd Door-
Keeper, to be allow-
ed to retire with
a Pension.
The Committee had before them a letter from John Diver, 2nd Door-Keeper, Aged 57½ years, and of over 28 years' service, in which he asked permission to retire from the Service with a pension on account of ill-health. The Bank Medical Officer had stated that Diver was not in a fit state of health to perform his duties, and considered that it would be advisable to allow him to retire. It was agreed to recommend to the Court to accept Diver's resignation, and in the circumstances to

5th February, 1908.

Widow of John Luff
placed on the
Directors' Fund.

to grant him, during pleasure, a pension equal to his present Wages of £2-17-8 per week, for three months, and thereafter according to the scale, viz^t £1-9-2 per week.

On an application from the Widow of John Luff, a Pensioner, and formerly a House Porter and Watchman, who died on the 19th January, last, it was agreed to place her on the Directors' Fund, with the usual Annuity of £18.

5

Absent

Mr Currie-Blyth,
Mr Wallace.

Wednesday, the 12th February, 1908.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Coupons, Bank Notes and Dividend Warrants, lost, etc., amounting to £157-17-4, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Proposal of the
Committee for App^{ts} &c.
recommended for
adoption.

It was agreed to recommend to the Court of Directors, for adoption, the following proposal of the Committee for Appointments and Promotions of the Staff, viz^t

"Committee for Appointments and
"Promotions of the Staff.

"5th February, 1908

"Resolved,

"That it be recommended to the
Committee

12th February 1908.

"Committee of Treasury to propose to the
"Court of Directors that the following appoint-
"ment be made consequent on the retire-
"ment, on a pension, of John Diver, the 2nd
"Door-Keeper, viz^t.

"Robert Bann, the 3rd Door-Keeper, to
"be 2nd Door-Keeper, at the Wages of £2.17.8
"a week.

"The vacancy caused by the proposed
"promotion of Bann to remain unfilled for
"the present.

(signed) R. E. Johnston.

"Bank of England"

Absent.

Mr. D^r Goddard (Mr. Johnston)
Mr. Currie-Blyth.
Mr. Wallace.

Wednesday, the 19th February, 1908.

The proceedings of the last Committee
were read.

Declarations

The Governor reported that he had
examined declarations relating to sundry Coupons,
Bank Notes and Dividend Warrants, lost, etc.,
amounting to £421.2.10, and they were recommend-
ed to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, etc., was
laid before the Committee.

S. H. Lodington,
of the Liverpool
Branch, to be
allowed to retire
with a Pension

A letter was read from Stewart Henry
Lodington, Superintendent at the Liverpool
Branch, who, being 60 years of age and of 41¹/₄
years' service, asked permission to retire from
the service with a Pension, under the Regulations,

as

19th February, 1908.

as from the 29th instant; and it was agreed to recommend to the Court to accept Lodington's resignation as from that date, and to grant him, during pleasure and according to the scale, a pension of £260. 13. 4, being $\frac{46}{75}$ ^{ths} of his salary of £425.

Widow of R. Scadding
placed on the
Directors' Fund.

On an application from the Widow of Richard Scadding, a Pensioner, and formerly a House Porter and Watchman, who died on the 25th January last, it was agreed to place her on the Directors' Fund, with the usual Annuity of £18.

The Widow of R. S.
Disney, considered
ineligible to be placed
on the Directors' Fund.

The Committee considered the question of the eligibility of the Widow of Mr R. S. Disney, a Pensioner, who died in November last, for an Annuity from the Directors' Fund; she having an Income of about £210 per annum, and it was agreed that the case was not one to which assistance should be given from the Fund.

✓

Absent.

Mr Currie Blyth,
Mr Wallace.

Wednesday, the 26th February, 1908.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc, amounting to £74. 5. 11, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc was laid before the Committee.

The

26th February, 1908.

Quarterly Reports.

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

M. Broad & J. Gare reported to be 65 during the ensuing Quarter.

It was reported that Manning Broad, a Cashier, and Thomas Gare, a Gate Porter, would attain the age of 65 years during the ensuing Quarter.

Widow of J. Diver placed on Directors' Fund

On an application from the Widow of John Diver, a Pensioner and lately 2nd Door-Keeper, who died on the 8th instant, it was agreed to place her on the Directors' Fund, with the usual Annuity of £18.

Minute of the Com^{tee} for Branch Banks recommending increases in Salaries of Agents & Sub-Agents concurred in.

The Committee concurred in a minute of the Committee for Branch Banks recommending increases in the salaries of certain Agents and Sub-Agents.

As a Committee for Building.

Building Bills.

The Committee passed the Building Bills for the Quarter, amounting to One thousand two hundred and seventy six pounds 12⁵/₈, and they were referred to the Committee for the House and Servants for payment.

Absent

Mr Currie-Blyth.
Mr Wallace.

Wednesday, the 4th March, 1908.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined

4th March, 1908.Discounts and
advances to Bill
Brokers &c.Proposals of the
Committee for App^{ts}
&c. for additions to
salaries, &c. recommend-
ed for adoption.

examined declarations relating to sundry Bank
notes and Dividend Warrants, lost, &c., amounting
to £131. 8. 7, and they were recommended to the
Court for payment.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c., was
laid before the Committee.

It was agreed to recommend to the
Court of Directors for adoption the following
proposals of the Committee for Appointments
and Promotions of the Staff, for sundry additions
to salaries, &c., viz^t

"The Committee for Appointments and
"Promotions of the Staff,

"Report to the Committee of Treasury,

"That they have reviewed the salaries
"of the Principals of Offices according to the
"annual custom, and they beg to recommend
"to the favourable consideration of the
"Committee the following suggested additions
"to salaries, &c., viz^t

"In the Register Office.

Mr W. J. Halsey

"The personal additional salary of Mr
"W. J. Halsey, the Principal, to be raised from
"£50 to £100.

"In the Issue Office.

Mr A. W. Tilly

"The personal additional salary of Mr
"A. W. Tilly, the Principal, to be raised from
"£50 to £100.

"In the Private Drawing Office.

Mr J. H. Green

"A personal additional salary of £100 to
"be granted to Mr J. H. Green, the Principal.

"In

4th March, 1908.

Mr W. H. Blegg

"In the Branch Bank's Office.

"A gratuity of £100 to be granted to Mr W. H. Blegg, the Deputy Principal, in recognition of the additional responsibility thrown on him during the absence through the illness of Mr Edge, the Principal.

"The foregoing additions to date from the 1st promised.

(signed) R. E. Johnston.

"Bank of England,
"19th February 1908."

It was also agreed to recommend to the Court for adoption the following proposals of the same Committee, viz:

"The Committee for Appointments and Promotions of the Staff.
"26th February, 1908.

"Resolved,

"That it be recommended to the Committee of Treasury to propose to the Court of Directors to make the following appointments in the Audit Department consequent on the death of Mr Reginald Graham, the 1st Auditor, viz:

"Mr Frank F. Somers, the 2nd Auditor, to be 1st Auditor, with the salary of £600 a year attaching to the post, as from the 1st July 1907, when Mr Graham was granted further sick leave on half pay, and

"Mr Arthur F. Sawyer, Second Clerk in the Chief Cashiers' Office, who was appointed an Acting Auditor on the 16th May 1907, to be 2nd Auditor, with the salary of £500 a year attaching to the post as from the 5th proximo.

(signed) R. E. Johnston.

"Bank of England."

On

Mr F. F. Somers to be 1st Auditor.

Mr A. F. Sawyer to be 2nd Auditor.

4th March, 1908.

Widow of W. B. Pearce
placed on the
Directors' Fund.

On an application from the Widow of William Boulton Pearce, a Pensioner and formerly a clerk in the Private Drawing Office, who died on the 17th February last, it was agreed to place her on the Directors' Fund with an Annuity, according to the scale, of £49.

J. R. Reeve to be
app^d. a Cashier.

It was agreed to recommend to the Court of Directors that John Lovell Reeve, a Superintendent in the Public Drawing Office, be appointed a Cashier in the room of Manning Broad, pensioned.

Absent.

Mr Currier-Blyth,
Mr Wallace.

Wednesday, the 11th March, 1908.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Seven Days' Bill and sundry Bank notes and Dividend Warrants, lost, etc., amounting to £135-2¹/₁₀, and they were recommended to the Court for payment.

"Lost Note Account"

£100 to be invested
for the benefit of M. A.
Gillingham, Widow
& Administratrix of
G. Gillingham, dec^d.

It was also agreed to recommend that £100 be invested in Consols "Lost Note Account," for the benefit of Mary Anne Gillingham, Widow and Administratrix of the late George Gillingham, in respect of a Bank note for that amount alleged to have been lost or mislaid by her late husband in January 1905.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The

11th March, 1908

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The Chief Accountant produced the Accounts of the Bank for the past Half-year, and it was

Resolved,

That having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 19th instant,

Dividend on
Bank Stock

That a Half-years' Dividend of Interest and Profits be made on the 6th April next of £4. 10/- per cent, without deduction on account of Income Tax.

W. M. Ward, app^d
a Sup^t of the
Nightly Watch.

On a proposal of the Chief Accountant, William Matthew Ward, a Second Class Clerk in the Dividend Office, was appointed a Superintendent of the Nightly Watch in the room of E. A. Jenner, deceased.

New Record Office
at Rochampton

Messrs. Cubitts'
Estimate recommend-
ed to be accepted

The Deputy Governor brought before the Committee a letter from the Bank Architect, forwarding an Estimate from Messrs Cubitts for the superstructure of the new Record Office to be built at Rochampton which provided for the complete finishing of the building in every respect, including heating and lighting but exclusive of the actual book-racks, for a sum of £15,700: and recommending that the same be accepted. The estimate does not provide for any laying out of grounds or roads; but a sum is included sufficient to provide for a waste-paper destructor of modern type. The Architect further reported that the approximate cost of the foundations which he was now proceeding with under instructions from the Governors, would be £3,500, making a total of about £19,200.

It was agreed to recommend to the Court that the Estimate in question be accepted.

11th March 1908.Revised Rules and
Orders for Porters

The Governor laid before the Committee a set of Rules and Orders for Porters, including Regulations for Sunday and Nightly Watch Duty, as revised by the Chief Accountant, and the same were approved and their use authorized.

✓

Absent.Mr Currie-Blyth,
Mr Wallace.Wednesday, the 18th March, 1908.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £219. 17. 9, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Widow of Mr E. A.
Jenner placed on
the Directors' Fund.

On an application from the Widow of Mr E. A. Jenner, late Principal of the Consols Office, who died on the 22nd ultimo, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £56.

✓

Absent.Mr Currie-Blyth,
Mr Wallace.Wednesday, the 25th March, 1908.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had
examined

25th March 1908

examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £64.12.9^d, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

House List for 1908

The House List of Governors and Directors for the ensuing year was arranged, and referred to the Court of Directors.

D. A. Clarke and
J. J. Denney, Gate
Porters, to be moved
up in rotation;
H. Hewett, to be a
Gate Porter;

H. Dicken and J. J.
Walter, Messengers
to the Chief Acct^t,
to be moved up in
rotation.

In view of the retirement on a pension of Thomas Gare, a Gate Porter, it was agreed to recommend to the Court of Directors that D. A. Clarke and J. J. Denney, Gate Porters, be moved up in rotation and that Henry Hewett, Senior Messenger to the Chief Accountant, be appointed a Gate Porter to fill the vacancy. It was further agreed to recommend that H. Dicken and J. J. Walter, Messengers to the Chief Accountant, be moved up in rotation.

Absent

Mr Currie Blyth,
Mr Wallace,
Mr Goschen.

Wednesday, the 1st April, 1908.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and a Dividend Warrant, lost, etc., amounting to £26.11.5^d, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The

1st April 1908.

Mr A. McPherson,
 Deputy Principal of
 the Printing & Dept.
 recommended a
 gratuity of £500 in
 connection with various
 inventions & intro-
 duced into that Dept.
 &c. &c.

The Governor brought before the Committee the question of the services rendered by Mr Alfred McPherson, the Deputy Principal of the Printing and Storekeepers Office, in the matter of inventions and improvements in the Bank's machinery, and it was agreed to recommend to the Court of Directors that, in consideration of the various inventions and improvements which he has introduced in the Printing Department, a further gratuity of £500 be granted to Mr Alfred McPherson.

Also that a sum of £100 be paid to Mr McPherson to defray the initial fees required to patent his recently invented Envelope Addressing Machine in England, leaving him at liberty, subject to the Bank's unlimited right of user of the same, to dispose of the rights either in England or abroad to the best advantage, should opportunity offer, he paying whatever fees may be necessary in the future.

In connection with these payments, it is to be understood that, in future, the Bank will be prepared to pay the modelling expenses and patent fees in respect of any further inventions or improvements, resulting to their advantage, which Mr McPherson may introduce, the Bank reserving to themselves the liberty of retain-
 ing ^{all} rights, or of allowing him to dispose of these as they may think fit.

Absent.

Wednesday, the 8th April, 1908.

Mr Currie - Blyth
Mr Wallace,
Mr Goschen.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £62. 1/-, and they were recommended to the Court for payment.

Consols "Lost Note" £69 15/4 to be released in favour of J. W. Brooker

It was also agreed to recommend that £69. 15. 4 Consols "Lost Note Account", purchased for the benefit of James William Brooker in April 1894, in respect of two Bank notes, amounting to £70, believed to have been destroyed in 1884, be released in his favour.

Discounts and Advances to Bill Brokers, re.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Proposals of the Committee for App^{ts} & Promotions recommended for adoption.

It was agreed to recommend to the Court of Directors for adoption the following proposals of the Committee for Appointments and Promotions of the Staff, for appointments in the Chief Cashiers Office, etc., viz:

" Committee for Appointments and
" Promotions of the Staff.
3rd April, 1908.

" Resolved,

" That it be recommended to the Committee
" of Treasury to propose to the Court of Directors to make the following appointments, viz:

" In the Bill Office, to fill the vacancy
" caused by the death of J. D. C. Daly, the
" Principal.

" J. D. M. Dalrymple Hay, Deputy Principal
" in the Public Drawing Office, to be Principal

Mr J. D. M. D. Hay
app^{nt} Principal
of the Bill Office

In

8^d April 1908

Mr Roland Grahame
app^d D^y Principal
of the Public Drawing
Office

Chief Cashiers Office

D. K. Brown app^d 2nd
Clerk

J. A. Stark and
A. M. Walker app^d
Senior Clerks

G. F. White and
R. G. Windle app^d
1st Class Clerks

L. Radgley and
J. A. C. Osborne app^d
2nd Class Clerks

R. G. Harradence
app^d a 3rd Class Clerk

" In the Public Drawing Office, to fill
" the vacancies caused by the proposed appoint-
" ment of J. B. M. D. Hay to the Bill Office,
" and the appointment of J. L. Reeve, a
" Superintendent, to a Cashiership.

" Roland Grahame, Superintendent
" in the Discount Office, to be Deputy Princi-
" pal; and

" Malcolm Williamson, a Senior Clerk
" in the Chief Cashiers Office, to be a Superin-
" tendent, with seniority below G. H. Wallace.

" In the Chief Cashiers Office, to fill
" the vacancies caused by the appointment
" of A. F. Sawyer, Second Clerk to the Audit
" Department, and the proposed appointment
" of Malcolm Williamson, a Senior Clerk, to
" the Public Drawing Office:-

" D. K. Brown, a Senior Clerk, to be
" Second Clerk;

" J. A. Stark and
" A. M. Walker, 1st Class Clerks, to be
" Senior Clerks,

" G. F. White and
" R. G. Windle, 2nd Class Clerks, to be 1st
" Class Clerks;

" L. Radgley and
" J. A. C. Osborne, 3rd Class Clerks, to be
" 2nd Class Clerks; and

" R. G. Harradence, an Assistant, at
" present attached to the Public Drawing
" Office, to be a 3rd Class Clerk,
" leaving a vacancy for a 3rd Class Clerk-
" ship unfilled for the present."

(signed) R. E. Johnston.

8th April 1908.

A. W. J. Berkley
app^d a Sunday
Sup^t.

Donation of £105
to be made to
the Manchester
Royal Infirmary

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On a proposal of the Chief Cashier, A. W. J. Berkley, Controller of Stock and Cash Offices, was appointed a Superintendent to attend on Sundays and Close Holidays, in the room of F. D. C. Daly, deceased.

The Deputy Governor brought before the Committee an appeal which he had received through the Agent of the Manchester Branch from the Chairman of the Manchester Royal Infirmary now in course of erection, for contributions to a fund needed to open the building free from debt, and it was agreed to recommend to the Court of Directors that a donation of One Hundred Guineas be made to the funds of the Infirmary.

Absent.

Mr Morley,
Mr Wallace.

Wednesday, the 15th April, 1908.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Coupons, Bank notes and Dividend Warrants, lost, etc., amounting to £113. 18. 3, and they were recommended to the Court for payment.

Discounts and
Advances to
Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Appointments in
the Chief Acc^{ts}
Office recommend-
ed for adoption

It was agreed to recommend to the Court of Directors for adoption, the following proposal of the Committee for Appointments and Promotions of the Staff, for appointments in the Chief Accountants' Office, to fill the vacancy caused by the death of L. R. Luennell, the Chief Clerk, viz^t

L. M. Horder

15th April, 1908.

L. M. Horder, to be
Chief Clerk.

D. Elliott-Lockhart
to be Second Clerk.

Certain modifications
in the existing scale
of payment to clerks
in the C.C.O. for extra
work during the
issue of loans recom-
mended for adoption

L. M. Horder, Second Clerk, to be Chief
Clerk.

D. Elliott-Lockhart, Senior Clerk, to be
Second Clerk, vice L. M. Horder, promoted.

The Committee had before them a Memo-
randum from the Chief Cashier on the subject
of the existing scale of payment to Clerks
in his Office for extra work during the issue
of Loans, as fixed by the Court of the 19th
July 1894, and suggesting certain modifications
therein in view of altered conditions; and it
was agreed to recommend to the Court that
the following Scale of payment be adopted,
in place of the scale of 1894, viz^t

For Work performed on the actual Day of Issue.

<u>For Loans of</u>	<u>Clerks over 5</u> <u>years' Service</u>	<u>Clerks under 5</u> <u>years' Service.</u>
Under 200 Appli- cations or Tenders	Nil.	Nil.
200 or under 500	£2. 10/-	£1. 10/-
500 " " 750	£3. - -	£2. - -
750 and over.	£3. 10/-	£2. 10/-

Messengers 10/- each.

Overtime on other days to be paid for
at ordinary rates, except on those occasions
when the Staff are not detained later than
Seven o'clock.

Absent.

Mr Gilliat.
Sir Augustus Revest,
Mr Morley,
Mr Wallace.

Declarations.

Wednesday, the 22nd April, 1908.

The proceedings of the last Committee
were read.

The Governor reported that he had
examined

22nd April, 1908.

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examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £38. 10. 4, and they were recommended to the Court for payment.

£311. 1. 1 Consols "Lost note Account" to be released in favour of Richard Hulce (Mr. Royce & Hulce) the Survivor.

It was also agreed to recommend that £311. 1. 1 Consols "Lost note Account," purchased for the benefit of Mark Royce (now deceased) and Richard Hulce, in May 1881, in respect of five Bank notes amounting to £320, alleged to have been lost in 1880, be released in favour of Richard Hulce, the Survivor.

Discounts & Advances to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

D. Elliott-Lockhart app^d a Sup^t of the Nightly Watch.

On a proposal of the Deputy Chief Accountant, D. Elliott-Lockhart, 2nd Clerk in the Chief Accountant's Office, was appointed a Superintendent of the Nightly Watch, in the room of L. M. Horder, appointed a Substitute Resident Officer and Clerk in Charge.

Absent.

The Gov^r (Mr Campbell)
Mr Morley.

Wednesday, the 29th April, 1908.

The proceedings of the last Committee were read.

Declarations.

The Deputy Governor reported that he had examined Declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £108. 15. 8, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Wednesday, the 6th May, 1908.

absent.

Mr Goschen.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that the Deputy Governor had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £17. 19. 8, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

A. S. H. MacCarthy of
the Colonial & Stocks
Office to be allowed
to retire on a pension

A letter was read from Arthur Stephen Noel MacCarthy, a 1st Class Clerk in the Colonial and Corporation Stocks Office, who at 56½ years of age and after 37 years' service, asked permission to retire from the service with a pension, owing to failing health. The Bank Medical Officer had certified that MacCarthy's condition of health was such that he was no longer capable of efficiently performing his duties; and it was agreed to recommend to the Court of Directors that his resignation be accepted, and, as the necessity for his retirement was somewhat sudden and therefore unforeseen, he be granted, during pleasure, a pension equal to his salary of £400 till the 31st August next, and thereafter £324 per annum, being 42/75th of his salary according to the scale.

S^c Margaret's, Lothbury
Usual grant towards
Evening Services

On an application from the Rector of S^c Margaret's, Lothbury, it was agreed to make the contribution of Ten Guineas usually given at this time of the year towards the expenses of Evening Services at the Church.

The Committee had before them the question of the desirability of continuing the support

6th May 1908

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Civil Service Rifle
Volunteers. Bank
of England Comp^y

Special Support
given by the Bank
recommended to
be discontinued
etc.

support hitherto given by the Bank to the Bank of England Company of the Civil Service Rifle Volunteers. This Company was formed in 1866 and it appears that in recent years it has dwindled in strength and efficiency. The strength of the Company on the 31st October last was 57 and there are now 30 Clerks who formerly served therein who are desirous of transferring their services to the Civil Service Battalion of the Territorial Army, if the former internal organization of the Company can be maintained. The Colonel of the Regiment does not propose to keep the Company distinct as hitherto owing to its not being sufficiently strong in number, but it is thought that there would be no difficulty in retaining its distinct ^{internal} organization, although for parade purposes it would be amalgamated with two other companies.

In addition to the

30 Clerks referred to above there are at the

Head Office

10 Clerks who belong to Yeomanry Regiments,

13 50 50 Infantry Regiments,

2 50 50 The Honourable Artillery Company,

1 50 50 The Royal Territorial Medical

3 50 50 The Royal Naval Volunteer ^{Corps} Reserve

10 50 50 The Volunteer Reserve of Naval ^{and} Accountant Officers.

69 Total.

Six Clerks at the Branches belong to the Volunteer Reserve of Naval Accountant Officers, but it is believed that there are no other volunteers there; no Clerks having applied for leave to attend Camp.

There are 776 Clerks at the Head Office and it is considered that it would not be possible to grant facilities to more than, say, 70 of these to attend their annual training. This being so it will never be possible for the Bank of England Company of the Civil Service Regiment to stand as

a

6th May, 1908

a Company (vizt. 114 strong) on parade. Nor would it be possible, if the Company were recruited to the full extent, to grant facilities to Clerks desirous of joining other Branches of the Defensive Forces of the Country.

A man on joining the Territorial Force has to undertake amongst other things to serve for four years and to attend an Annual Camp for not less than eight or more than fifteen days. Hitherto the Governor has sanctioned, subject to the requirements of the Bank Service, an additional six days leave to Clerks attending Camp for not less than thirteen days, and three days additional leave to Clerks attending Camp for not less than six days; and the Committee, after carefully considering the whole question, beg to recommend to the Court:-

That the special support given by the Bank to the Bank of England Company be discontinued:

That the sum of £22.17.10, the estimated amount required to close the Company Account, be paid to the Honorary Treasurer of the Company:

That, subject to the requirements of the Bank Service, an additional six days Governor's Leave be granted to Clerks belonging to the Defensive Forces of the Country attending their annual training for not less than fifteen complete days:

That three days additional Governor's Leave be granted to such Clerks attending their annual training for not less than eight days:

That the number of Clerks at the Head Office to whom such additional leave be granted be limited to seventy: and

That

6th May, 1908

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That the further question of granting leave to Clerks if called upon by the State to fulfil their obligations in time of grave national emergency, be left for consideration when occasion arises.

Absent

Mr Goschen.

Wednesday, the 13th May, 1908.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £134. 8. 8, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Widow of J. D. Baumbach placed on the Directors' Fund

On an application from the Widow of James Donaldson Baumbach, a Pensioner, - formerly Examiner of Stock Accounts - who died on the 1st instant, it was agreed to place her on the Directors' Fund with an Annuity, according to the scale, of £60.

Widow of J. D. C. Daly placed on the Directors' Fund

On an application from the Widow of Frank Dudley Cecil Daly, late Principal of the Bill Office, who died on the 28th March last, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £45.

Directors' Fund
application to be
placed thereon from
the Widow of A. B.
Baguley declined

The Committee also considered an appeal from the widow of Alfred Blayton Baguley, a Pensioner - formerly a Cashier - who died on the 8th April last, to be placed on the Directors' Fund, and in view of her private income (which she stated was about £350 a year) it was considered that the case was not one in which an Allowance should be granted, and that the Appeal must

be

13th May, 1908.

Donation of £100
to the City of London
Hospital for Diseases
of the Chest, Victoria
Park, recommended.

Retiring Allowance
of 20s a week to be
granted to Jas. Tidy,
a Painter in the Clerk
of Works Department

be declined.

On an appeal from the Treasurer of the City of London Hospital for Diseases of the Chest, Victoria Park, to which the Bank have made donations in former years, the last occasion being in 1891, it was agreed to recommend to the Court of Directors to contribute a further sum of One Hundred Pounds in aid of the funds of that Institution.

It was agreed to recommend to the Court of Directors that a retiring allowance of Twenty shillings a week be granted, during pleasure, to James Tidy, a painter in the Clerk of Works' Department, 66 years of age, and of nearly 30 years' service, who was stated by the Bank Medical Officer to be no longer able to perform efficient work; the amount of the allowance to be reconsidered when he has attained the age of 70 years, or whenever he may become entitled to any pension from the State.

A Full Committee.

Wednesday, the 20th May, 1908.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Coupons, Bank Notes and Dividend Warrants, lost, etc., amounting to £229. 19. 6, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

On

20th May, 1908.

On a proposal of the Deputy Chief Accountant,

W. M. Rowe app.^d
a Supt of the
Nightly Watch.

William Morgan Rowe, Superintendent in the Accountants' Bank Note Office, was appointed a Superintendent of the Nightly Watch, in the room of A. S. H. MacBarth, pensioned.

Donation of
£100 to the Lord
Mayor's Reception
Fund for the visit
of the King and
Queen to Bristol
in July, next
recommended.

On an application from the Agent of the Bristol Branch, it was agreed to recommend to the Court of Directors that a donation of One Hundred Guineas be made to the fund being raised by the Lord Mayor of that City to give a fitting reception to Their Majesties the King and Queen, on their visit to Bristol in July, next to open the new Dock at Avonmouth.

A Full Committee.

Wednesday, the 27th May, 1908.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £132. 14. 9, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Quarterly Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee from which it appeared that the conduct and attendance of the Clerks and Porters had been good and that the work had been properly carried on during the past three months.

It

27th May, 1908

W.B. Williams and
J.R. Evans reported
to be 65 during the
ensuing August.

It was reported that William Cartwright Williams, a Cashier, and John Robert Evans, a Messenger, would attain the age of 65 years on the 12th and 30th July, respectively.

Widow of Andrew
Mitchell placed on
the Directors' Fund

On an application from the Widow of Andrew Mitchell, a Pensioner, and formerly of the Liverpool Branch, who died on the 8th instant, it was agreed to place her on the Directors' Fund, with an Annuity according to the scale, of £60.

St Margaret's, Louthbury
£20 to the Bishop of
London's Fund

On an application from the Rector of St. Margaret's, Louthbury, it was agreed to make the usual contribution of £20 at the annual sermon on behalf of the Bishop of London's Fund.

Donation of £100 to
the East London Hospital
for Children recommend-
ed.

On an appeal from the East London Hospital for Children, to which the Bank made a donation in 1900, it was agreed to recommend to the Court of Directors to contribute a further sum of One Hundred Pounds in aid of the funds of that Institution.

Building Bills.

As a Committee for Building

The Committee passed the Building Bills for the Quarter, amounting to £1506. 12. 7 and they were referred to the Committee for the House and Servants for payment.

Absent.

Mr. Smith,

Mr. Gladstone.

Wednesday, the 3rd June 1908.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost &c, amounting to £90: - 11^d and they were

recommended

3rd June, 1908. recommended to the Court for payment.

Discounts and Advances The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid to Bill Brokers, &c before the Committee.

Proposals of following proposals to the Court of Directors the Committee for adoption, viz:-
for Appointment
and Promotions
of the Staff
recommended
for adoption.

"Committee for appointments
"and Promotions of the Staff,
"28th May 1908.

"Resolved,

"That it be recommended to the Committee
"of Treasury to propose to the Court of Directors
"to make the following appointments, viz:-

"In the Chief Cashiers Office to fill the
"vacancy caused by the proposed appointment
"of Osborn Symonds, a 1st Class Clerk, to the
"Assistantship Principalship of the Branch Banks
"office,

"Alfred Charles Turner, a 2nd Class Clerk,
"to be a 1st Class Clerk; and

"Charles Tasker Price, a 3rd class Clerk,
"to be a 2nd class Clerk,

"These appointments to date from the 1st June
"inclusive.

"The vacancies for two 3rd class clerkships
"to remain unfilled for the present.

"In the Discount Office, to fill the
"vacancy caused by the appointment of Roland
"Grahame, Superintendent, to the Deputy
"Principalship of the Public Drawing office,

"Douglas Kingsmill Brown, 2nd Clerk
"in the Chief Cashiers office, to be acting
"Superintendent.

in

3rd June 1908.In the Branch Banks Office:

Osborn Symonds, a 1st class Clerk
 "in the Chief Cashier's Office, who was
 "appointed Assistant Principal on probation
 "by the Court of the 21st November last in
 "the room of Mr Bernard Francis Williams,
 "appointed an acting Sub-agent for the
 "Branches, to be assistant Principal, with
 "the salary attaching to the post, as
 "from that date.

(signed) R. E. Johnston.

"Bank of England."

Absent.

Mr Sandeman

Wednesday, the 10th June, 1908.

The proceedings of the last Committee
 were read.

Declarations.

The Governor reported that he had
 examined declarations relating to sundry Bank
 notes and Dividend Warrants, lost, etc., amount-
 ing to £55.17.-, and they were recommended to
 the Court for payment.

Discounts + Advances
to Bill Brokers, &c

The Weekly Statement of Discounts and
 Advances granted to Bill Brokers, etc., was laid
 before the Committee.

Absent.

Mr Gladstone.

Wednesday, the 17th June, 1908.

The proceedings of the last Committee
 were read.

Declarations.

The Governor reported that he had
 examined declarations relating to sundry
 Bank notes and Dividend Warrants, lost,
 etc.,

17th June, 1908.

Discounts and
Advances to Bill
Brokers &c

etc., amounting to £80.-.2^d, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Mr. Williamson
app^d a Supt. of
the Nightly Watch.

On a proposal of the Chief Cashier,
Malcolm Williamson, a Superintendent in the Public Drawing Office, was appointed a Superintendent of the Nightly Watch, in the room of J. D. M. D. Hay, who has resigned the duty.

a full Committee

Wednesday, the 24th June 1908.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £110.10.4, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Widow of R Hills
placed on the
Directors' Fund.

On an application from the Widow of Richard Hills, a 1st class clerk in the Accountants' Bank Note Office, who died on the 5th instant, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £47.

Absent.

Mr Gilliat.

Wednesday, the 1st July, 1908.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £98. 18. 11, and they were recommended to the Court for payment.

Discounts + Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

It was agreed to propose to the Court for adoption the following recommendation of the Committee for Appointments and Promotions of the Staff, viz.

In the Audit Department.

F. M. Whiting to be seconded to the Audit Department.

In view of the retirement of Mr Arthur Frederic Shawyer, the 2nd Auditor, on the 30th ultimo, Francis Mure Whiting, a 4th Class Clerk in the Securities Office, to be seconded to the Department, with seniority below Harry F. A. Willis, the 2nd Clerk.

S^t Margaret's Lothbury
Usual contribution of £50 to Hospital Sunday Fund to be made this year but to be discontinued in future.

On an application from the Rector of S^t Margaret's, Lothbury, it was agreed to make the usual contribution of £50, towards the collection made in his Church on Hospital Sunday; but in view of the Bank's many donations to the greater Hospitals and other Charities of the London District, and of the fact that they are annual subscribers to King Edward's Hospital Fund, the Committee decided to discontinue this donation for the future.

Absent.

Wednesday, the 8th July, 1908.Mr Gilliat
Mr Goschen.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £70. 2^s 1^d, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

It was agreed to propose to the Court of Directors for adoption the following recommendations of the Committee for Appointments and Promotions of the Staff, viz^t:

In the Secretary's Department.

In view of the retirement, on the 25th ultimo, of Mr Kenneth Grahame, the Secretary,

Mr Edlmann to be
Secretary in the room
of Mr Grahame,
resigned

Mr Charles Elliot Edlmann, Deputy Secretary, to be Secretary;

Mr Inman to be
Deputy Secretary, &

Mr Harold Stanley Inman, Assistant Secretary, to be Deputy Secretary; and

Mr Tilden, to be
Asst. Secretary.

Mr Harry Tilden, the fourth clerk in the Secretary's Office, to be Assistant Secretary.

New Well to be
sunk in the
Bank.

The Deputy Governor obtained the sanction of the Committee to an expenditure of £327. 10^s upon a new Well and pump in the Bank, and also of £380 upon a similar pump for the existing Well, so as to provide that the Bank's own supply of water might be sufficient for all domestic purposes, under the Metropolitan Water Board (Charges) Act 1907.

Absent.

Mr Good (Mr Johnston)
 Mr Gilliat,
 Mr Wallace,
 Mr Goschen.

Wednesday, the 15th July, 1908.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £19,853, and they were recommended to the Court for payment.

Discounts & Advances
 to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

G. D. Train of the
 Western Branch, to
 be allowed to retire
 with a Pension.

The Committee had before them a letter from George Babington Train, a Superintendent at the Western Branch. Train injured his foot while weighing gold some years since and the injury has now so developed that his medical adviser states that a long rest is absolutely essential; and that it is doubtful whether he will ever again be fit for active duty. He will be 60 years of age and have completed 40 years' service in March next, and in view of the nature of his accident and his long and meritorious service it was agreed to recommend to the Court that Train be allowed to retire from the Service, and be granted during pleasure a pension calculated upon 40 years' service, viz^t £255 per annum.

W. A. Young to be
 appointed a Cashier.

It was agreed to recommend to the Court of Directors that William Alfred Young, a Superintendent at the Liverpool Branch, be appointed a Cashier in the room of W. C. Williams, deceased; to date from the 8th instant.

On

15th July, 1908.

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On a proposal of the Secretary,

R. B. Mills, app.^d
a Sup^t. of the
Nightly Watch and
Sunday Sup^t.

R. B. Mills, a clerk in the Secretary's Office, was appointed a Superintendent of the Nightly Watch, and to attend on Sundays and Close Holidays, in the place of Mr H. Tilden, who has been appointed Assistant Secretary.

Absent.

Mr Godd. (Mr Johnston)
Mr Gilliat,
Sir A. Prevost,
Mr Wallace,
Mr Goochen.

Wednesday, the 22nd July, 1908.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £63. 18. 10, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

General Court
for a Dividend,
&c.

It was agreed to recommend to the Court for adoption a scheme for a General Court for a Dividend, under which the General Court would be held on Thursday, the 17th September next.

Absent

Mr Godd. (Mr Johnston)
Mr Gilliat
Mr Smith
Mr Gladstone
Sir A. Prevost
Mr Morley
Mr Wallace
Mr Goochen.

Wednesday, the 29th July 1908.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, and a coupon, lost, etc., amounting to £150. - 3^d, and they were recommended to the Court for payment.

The

29th July 1908.

Discounts and Advances
to Bill Brokers, etc.

Widow of W. M. Ward
placed on the Directors'
Fund.

Widow of S. Liddington
placed on the Directors'
Fund.

Absent.

Mr. Smith
Mr. Gladstone
Sir A. Ince
Mr. Morley
Mr. Wallace
Mr. Goschen.

Declarations

Discounts and Advances
to Bill Brokers, etc.

A. C. Streatfeild, a
Superintendent in the Bank
Stock Office, to be allowed
to retire with a Pension

The Weekly Statement of Discounts and Advances
granted to Bill Brokers, etc., was laid before the Committee.

On an application from the Widow of William Mathew
Ward, a 2nd Class Clerk in the Dividend Office, who died on the 19th
instant, it was agreed to place her on the Directors' Fund with an
annuity, according to the Scale, of £53.

On an application from the Widow of Stephen Liddington,
a Pensioner, and formerly of the Colonial and Corporation Stocks Office,
who died on the 17th instant, it was agreed to place her on the
Directors' Fund with an Annuity, according to the Scale, of £46.

Wednesday, 5th August 1908.

The proceedings of the last Committee were read.

The Governor reported that he had examined
declarations relating to sundry Bank Notes and Dividend Warrants,
lost, etc., amounting to £55.4^s.2^d, and they were recommended
to the Court for payment.

The Weekly Statement of Discounts and Advances
granted to Bill Brokers, etc., was laid before the Committee.

The Committee had before them a letter from
Arthur Ogle Streatfeild, a Superintendent in the Bank Stock Office
who, being now over 60 years of age and in indifferent health,
asked permission to retire from the service at the end of the present
month under the Regulations relating to Pensions: and it was
agreed to recommend to the Court that Streatfeild's resignation
be accepted as from that date, and that he be granted thereafter
a pension, during pleasure, of £259.13^s.:- a year, in accordance
with the scale.

On

5th August 1908

S. D. B. James app^d
a Sup^t of the Nightly Watch

On a proposal of the Chief Accountant

S. D. B. James, a Superintendent in the Dividend Accounts Office, was appointed a Superintendent of the Nightly Watch, in the room of W. M. Ward, deceased.

Absent

Mr. Smith
Mr. Gladstone
Sir A. Prevost
Mr. Morley
Mr. Wallace

Wednesday, 12th August 1908

The proceedings of the last Committee were read

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc, amounting to £114:10^s:10^d, and they were recommended to the Court for payment.

Discounts + Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

James Surridge
excused Night Duty.

On the recommendation of the Chief Accountant, James Surridge, a Superintending Watchman, was excused Night Duty in the room of J. R. Evans, pensioned, and Richard Henry Furrery, a House Porter and Watchman, was appointed a Superintending Watchman, vice Surridge.

R. H. Furrery
appointed a Superintending
Watchman.

H. C. Mac Carthy,
a Cashier, allowed
to retire with a
Pension.

The Committee had before them a letter from Herbert Charles Mac Carthy, a Cashier, who, being in his 63rd year, asked permission to retire from the service at the end of the present month under the Regulations relating to Pensions: and it was agreed to recommend to the Court that Mac Carthy's resignation be accepted as from that date, and that he be granted a Pension, during pleasure, of £320 a year, in accordance with the scale.

Proposals of the
Committee for Appoint-
ments + Promotions of
the Staff recommended
for adoption.

It was agreed to propose to the Court of Directors for adoption the following recommendations of the Committee for Appoint-
ments and Promotions of the Staff, viz:-

In

12th August 1908.

In the Chief Accountants office

C. V. Dunstan appointed
a Senior Clerk.

G. H. Mead app^d a 1st Clk.

H. E. McLeod app^d a 2nd Clk.

H. P. Dyer app^d a 3rd Clk.

Revised terms for the
Issue and Management
of Colonial Government
Stocks.

New South Wales.

In the Chief Accountants' Office, to fill the
vacancy caused by the Appointment of David Elliott-Lockhart, a
Senior Clerk, to be 2nd Clerk,

Cecil V. Dunstan, a 1st Class Clerk, to be a Senior Clerk,

George H. Mead, a 2nd Class Clerk, to be a 1st Class Clerk,

Henry E. McLeod, a 3rd Class Clerk, to be a 2nd Class
Clerk, and

Hugh P. Dyer, a 4th Class Clerk in the Dividend Office,
to be a 3rd Class Clerk.

The appointments of Dunstan, Mead, and McLeod to
date from the 16th April inclusive.

The Governor reported to the Committee the
revised terms for the Issue and Management of Colonial
Government Stocks, which had been arranged:—

New South Wales.

- (1) For issuing Stock, preparing Stock and Transfer Books, and
performing all the duties involved in placing a Loan on the
market (except the cost of advertising and stamping) a charge
of 5^s/- (Five shillings) per cent on the nominal amount of Stock
issued.

(The above charge does not include the usual commission of
5^s/- per cent to Bankers, Brokers, and Financial Houses in
respect of applications bearing their stamp, nor that of
underwriting at times when this may be necessary: but
the Bank would undertake the settlement of such claims).

- (2) For subsequent Management and for the payment half-yearly
of Dividends on Inscribed Stock £350 (Three hundred and fifty
pounds) per million of Stock per annum on the total amount of
Stock inscribed.
- (3) The Bank to issue Stock certificates to Bearer with Coupons
attached, subject to the payment to the Bank of the fees received,

such

12th August 1908.

such fees being on the same scale as in the case of British Government Stocks.

- (4) The Government of New South Wales to pay to the Bank the cash required for the Dividends on the Stock two days before the due date.
- (5) The remuneration to the Bank for paying off the principal sum of any Inscribed Loan or exchanging any Inscribed Stock into a new Loan to be as heretofore at the rate of £1,000 (One thousand pounds) per million of Stock so paid ^{off} or ^{Alt.} exchanged.
- (6) The Management of the Inscribed Stock to be conducted in accordance with the existing practice with regard to the Stocks transferable at the Bank.
- (7) In the event of the New South Wales Government again offering terms for the conversion of outstanding Bonds or Debentures into Inscribed Stock, the Bank, if invited by the Government, would undertake all the duties necessary to the inscription, except advertising, and pay the Dividends which may accrue during such periods ^{as may be} ^{Alt.} allowed for the inscription, for the sum of £600 (Six hundred pounds) per million of Stock as heretofore.

Queensland

Queensland

- (1) For issuing Stock, preparing Stock and Transfer Books, and performing all the duties involved in placing a Loan on the Market (except the cost of advertising and stamping) a charge of 5% (Five shillings) per cent on the nominal amount of Stock issued.
(The above charge does not include the usual commission of 5% per cent to Bankers, Brokers, and Financial Houses in respect of applications bearing their Stamp, nor that of under-writing at times when this may be necessary; but the Bank would undertake the settlement of such claims).
- (2) For subsequent Management and for the payment half-yearly of Dividends on Inscribed Stock £350 (Three hundred and fifty pounds) per million of Stock per annum on the total amount of Stock inscribed.
- (3) The Bank to issue Stock Certificates to Bearer with Coupons attached, subject to the payment to the Bank of the fees received, such fees being on the

12th August 1908

the same scale as in the case of British Government Stocks.

- (4) The Government of Queensland to pay to the Bank the Cash required for the Dividends on the Stock three clear days before the due date
- (5) The remuneration to the Bank for paying off the principal sum of any Inscribed Loan, or exchanging any Inscribed Stock into a new Loan to be, as heretofore, at the rate of £1,000 (One thousand pounds) per million of Stock so paid off or exchanged.
- (6) The Management of the Inscribed Stock to be conducted in accordance with the existing practice with regard to the Stocks transferable at the Bank.
- (7) In the event of the Queensland Government again offering terms for the conversion of outstanding Bonds or Debentures into Inscribed Stock, the Bank to undertake all the duties necessary to the inscription, except advertising, and to pay the Dividends which may accrue during such periods as may be allowed for the inscription for the sum of £600 (Six hundred pounds) per million of Stock, as heretofore.

New Zealand

New Zealand

- (1) For issuing Stock (or Debentures), preparing Stock and Transfer Books, and performing all the duties involved in placing a Loan on the Market (except the cost of advertising and stamping - also of Printing Debentures when these are issued) a charge of 5³/₄ (Five shillings) per cent on the nominal amount of Stock (or Debentures) issued.

(The above charge does not include the usual commission of 5³/₄ per cent to Bankers, Brokers and Financial Houses in respect of applications bearing their stamp, nor that of Underwriting at times when this may be necessary; but the Bank would undertake the settlement of such claims).

- (2) For subsequent Management and for the payment half-yearly of Dividends on Inscribed Stock £350 (Three hundred and fifty pounds) per million of Stock per annum on the total amount of Stock

12th August 1908

- Stock inscribed. (Such sums of Stock as may stand inscribed in the names of the Representatives of the Colony in connection with their Savings Banks to be considered as outside any charge.)
- (3) For payment of Coupons on Bearer Debentures £200 (Two hundred pounds) per million of Debentures outstanding.
 - (4) The Bank to issue Stock Certificates to Bearer with coupons attached, subject to the payment to the Bank of the fees received, such fees being on the same scale as in the case of British Government Stocks.
 - (5) The Government of New Zealand to pay to the Bank the Cash required for the Dividends on the Stock two days before the due date.
 - (6) The remuneration to the Bank for paying off the principal sum of any Inscribed Loan or exchanging any Inscribed Stock into a new Loan to be as heretofore at the rate of £1,000 (One thousand pounds) per million of Stock so paid off or exchanged.
 - (7) The Management of the Inscribed Stock to be conducted in accordance with the existing practice with regard to the Stocks transferable at the Bank.

The Committee approved thereof.

an allowance of 10% a week granted to the Misses Spooner to assist - until he is 18 years of age - with the education of Richard Lascelles, son of a former Foreman compositor

In the case of H. M. S. Lascelles, the late Foreman Compositor in the Printing Office, a very intelligent and efficient man, who died somewhat suddenly in his 50th year, after 26 years service, leaving two orphan boys, it was agreed to grant an allowance of 10% a week to the Misses Spooner, sisters in law of Lascelles, to assist in the education of the younger boy, Richard, now 12½ years old, until he should attain the age of 18.

Absent.

Mr. Smith
Mr. Gladstone
Sir A. Prevost
Mr. Morley
Mr. Wallace.

Wednesday, the 19th August 1908.

The proceedings of the last Committee were read.

The

19th August 1908

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost etc, amounting to £80:13:4^d, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

It was agreed to recommend to the Court of Directors, for adoption, the following proposals of the Committee for Appointments and Promotions of the Staff, viz: -

In the Chief Cashier's Office,

Proposals of the Committee
for appointments & Promotions
of the Staff recommended
for adoption.

To fill one of the vacancies caused by promotions in June last consequent on the appointment of Malcolm Williamson to the Public Drawing Office

C. P. Mahon to be a 3rd
class clerk in the Chief
Cashier's Office.

Cyril P. Mahon, a 4th class clerk in the Private Drawing Office, to be a 3rd class clerk.

The second vacancy to remain unfilled for the present.

Proposals of the Committee
for appointments & Promotions
of the Staff, in regard to an
increase in the Staff of the
Securities Office, recommended
for adoption.

It was agreed to recommend to the Court of Directors for adoption the proposals contained in the subjoined Report of the Committee for Appointments and Promotions of the Staff, as follows, viz: -

"Committee for Appointments and
"Promotions of the Staff

"19th August 1908

"Report to the Committee of Treasury,

"That they have had under consideration a request
"from the Chief Cashier for an increase in the Staff of the Securities
"Office owing to the great and continuing increase in the work.

"From a Return furnished by the Chief Cashier it appears
"that since 1903 the number of Bonds received and delivered
"annually has increased from 200,435. to 512,840. and the number

19th August 1908.

"of coupons dealt with from 1,223,733 to 1,405,737.

"After full consideration of the matter with the Chief Cashier,
 "the Committee think that the increase asked for in the fixed staff
 "of the Office is justified, and they accordingly recommend to the
 "Committee of Treasury that it be proposed to the Court to increase the
 "staff of the Securities Office by two clerks, viz: - one 1st class clerk and
 "one 3rd class clerk.

(signed) "R. E. Johnston"

"Bank of England"

Absent.

Mr Smith,
 Mr Gladstone,
 Sir A. Prevost,
 Mr Mailey,
 Mr Wallace

Wednesday, the 26th August, 1908.

The proceedings of the last Committee
 were read.

Declarations

The Governor reported that he had
 examined declarations relating to a coupon
 and sundry Bank notes and Dividend Warrants,
 lost, etc., amounting to £107. 5. 2, and they were
 recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers &c

The Weekly Statement of Discounts and
 Advances to Bill Brokers, &c., was laid before the
 Committee.

Quarterly Reports.

The Deputy Governor produced the usual
 Quarterly Reports from the Principals of Offices
 under the inspection of the Committee from
 which it appeared that the conduct and
 attendance of the Clerks and Porters had been
 good and that the work had been properly
 carried on during the past three months.

It was agreed to recommend to the
 Court of Directors, for adoption, the proposals
 contained in the following Report of the
 Committee.

26th August, 1908 Committee for Appointments and Promotions
of the Staff, viz^t:

Proposals of the Comm^{tee}
for App^ts, re, in regard
to the permanent
transfer of two Women
Clerks from the
note sorting to the
Staff of Shorthand
Writers, &c. recommend-
ed for adoption.

"The Committee for Appointments
"and Promotions of the Staff,
"20th August, 1908.

"Report to the Committee of Treasury,

"That they have had under considera-
"tion a Memorandum from the Chief
"Accountant recommending the transfer of
"2 Clerks from the Staff of Bank Note
"Sorters to the Staff of Shorthandwriters in
"the Women Clerks Department.

"It appears that since January 1905
"when the number of the Staff of Shorthand-
"writers was fixed at 5, the work performed
"by them has considerably increased, and
"the Committee think that the addition
"asked for, which will not necessitate an
"increase in the Staff of Women Clerks, is
"justified, and they accordingly recommend
"that it be proposed to the Court for adoption.

"Should the above proposal meet with
"the approval of the Court, the Committee
"further recommend that Ellen Agnes Padfield
"and Lizzie Catherine Jenkins, both of
"whom have been employed for some time past
"as Shorthandwriters, be appointed to fill the
"vacancies thus created; and that Miss
"Padfield rank for seniority above Beatrice
"Annie Medley.

"The salary of Clerks on the Staff of
"Shorthandwriters on appointment is fixed
"at £84 a year, rising at the rate of £4
"a year to £100 a year; and the Committee
"recommend that the salaries of Miss Padfield
"and Miss Jenkins should remain at £85.16/-
"until the 1st March 1909, and then be raised
"to £88.

(Signed) R. E. Johnston.

"Bank of England."

26th August, 1908

The Writing down
1/2 yearly of the
Account "Purchase
of Premises, Branch
Banks" recommended

It was agreed to recommend to the Court that a sum of not less than £5000 should be taken half-yearly from Profit and Loss, and applied in reduction of the Account "Purchase of Premises, Branch Banks," which now stands at £349.958-17. 8.

As a Committee for Building

Building Bills

The Committee passed the Building Bills for the quarter, amounting to £1551. 7. 2, and they were referred to the Committee for the House and Servants for payment.

Absent

Mr Smith
Mr Gladstone
Sir A. Prevoost
Mr Morley
Mr Wallace

Wednesday, the 2nd September, 1908.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £24. 16. 3 and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

W. H. Arnold to be
app^d a Cashier.

It was agreed to recommend to the Court of Directors that William Henry Arnold, Senior Clerk in the Private Drawing Office, be appointed a Cashier in the room of H. C. Macfarthy, pensioned.

H. C. Jones of
the Bank Stock
Office, to be
allowed to retire
with a pension.

The Committee had before them a letter from Henry Charles Swiss, a 1st Class Clerk in the Bank Stock Office who, being now over 60 years of age and in indifferent health, asked permission to retire from the service under the Regulations relating to Pensions; and it was agreed to recommend to the Court that Swiss' resignation be accepted and that he be granted a pension, during pleasure, of £261. 6. 8 a year, in accordance with the scale.

Absent.

Mr Smith
Mr Gladstone,
Mr Mailey,
Mr Wallace

Wednesday, the 9th September, 1908.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £30. 9. 8, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

The Chief Accountant produced the Accounts of the Bank for the past Half-year, and it was

Resolved,

Dividend on Bank
Stock.

That, having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 17th instant,

That a Half-years' Dividend of Interest and Profits be made on the 5th October next of £4. 10/- per cent, without deduction on account of Income Tax.

On a proposition of the Deputy Chief Cashier,

Changes in the list
of those authorized
to draw, &c Bills on
the Government of
India.

It was agreed to recommend to the Court for proposal to the Secretary of State for India in Council certain alterations in the list of persons authorized to draw and countersign, &c, Bills upon the Government of India, which had been rendered necessary by retirements from the Service and
other

9th September 1908

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other causes.

Widow of H. W.
Hallam placed
on Directors Fund

On an application from the Widow of Henry W. Hallam, a Pensioner, late Deputy Principal of the Power of Attorney Office, it was agreed to place her on the Directors Fund, with an Annuity, according to the scale, of £60.

Absent.

Mr Sandeman,
Mr Smith,
Mr Morley,
Mr Wallace.

Wednesday, the 16th September, 1908.

The proceedings of the last Committee were read.

Declarations

The Governor reported, that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £74. 5. 2, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Widow of W. C.
Williams placed
on Directors Fund

On an application from the Widow of William C. Williams, a Cashier, who died on the 2nd July last, it was agreed to place her on the Directors Fund, with an Annuity, according to the scale, of £50.

Absent.

Mr Sandeman,
Mr Wallace

Wednesday, the 23rd September, 1908.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £50. 7. 10, and they were recommended to the Court

23rd September, 1908

Discounts + Advances
to Bill Brokers, &c.

Chancellor of the
Exchequer's application
for 'Days & Means'
Advances.

Widow of J. Gare
placed on the
Directors' Fund.

Absent
The Gov^t (Mr Campbell)
Mr Sandeman,
Mr Gladstone,
Mr Wallace.

Declarations

Discounts + Advances
to Bill Brokers, &c.

Count for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

On an application from the Chancellor of the Exchequer, it was agreed to recommend to the Count to make an advance not exceeding Two Million Pounds at 2 per cent per annum, under the Appropriation Act 1908.

On an application from the Widow of Thomas Gare, a pensioner - formerly a Gate Porter, who died on the 1st instant, it was agreed to place her on the Directors' Fund, with the usual allowance of £18 per annum.

Wednesday, the 30th September, 1908.

The proceedings of the last Committee were read.

^{Deputy}
The ^{he} Governor reported that ~~the Deputy~~ ^{he} Governor had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, &c., amounting to £46. 18. 7, and they were recommended to the Count for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Wednesday, the 7th October, 1908.

The proceedings of the last Committee were read.

The

7th October, 1908.

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Declarations.

The Governor reported that the Deputy Governor had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £229. 8. 10, and they were recommended to the Court for payment.

Discounts and
Advances to
Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.

Mr Gilliat,
Mr Gladstone,
Mr Wallace,
Mr Goschen.

Wednesday, the 14th October, 1908.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to a Coupon and sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £187. 17. 4, and they were recommended to the Court for payment.

Discounts and
Advances to
Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Miss Elsee, Sup^t
of Women Clerks
to be granted a
pension.

In the case of Miss Mary Elsee, the Superintendent of Women Clerks, whose resignation, on the ground of serious ill health, had been accepted by the Court as from the 15th instant, it was agreed to recommend to the Court that Miss Elsee, who had nearly completed 15 years' service, be granted a pension, during pleasure, of £55 per annum, being according to the scale for 15 years' service, calculated upon her present salary of £220.

On an application from the Widow of
William

14th October, 1908

Widow of W. H. D.
Richolls placed on
the Directors' Fund

Proposals of the
Committee for App^t
& Promotions of the
Staff recommended
for adoption.

R. H. Rideaux, to
be 2nd Auditor

H. F. A. Willis to be
1st Clerk and
F. M. Whiting to be
2nd Clerk in the
Audit Department

R. B. Mills of the
Secretary's Office to
be app^d Register
Clerk therein.

William Henry D'Oyly Richolls, a Pensioner,
late of the Accountant's Bank Note Office, who
died on the 30th September last, it was agreed
to place her on the Directors' Fund, with an
Annuity, according to the scale, of £60.

It was agreed to propose to the
Court of Directors for adoption the following
recommendations of the Committee for Appoint-
ments and Promotions of the Staff, viz^t

In the Audit Department, to fill the
vacancy caused by the resignation of Mr
Arthur P. Shawyer, the 2nd Auditor,

Reginald A. Rideaux, the 1st Clerk,
to be 2nd Auditor, the appointment to date from
the 1st July last inclusive.

Harry F. A. Willis, the 2nd Clerk, to be 1st
Clerk, and

Francis M. Whiting, a 3rd Class Clerk in
the Securities Office, to be the 2nd Clerk.

In the Secretary's Office, to fill the
vacancy created by the appointment of Mr
Harry Tilden, the Register Clerk, to be Assist-
ant Secretary,

The Clerks below Mr Tilden's late
position in the Office to be moved up in their
present order, leaving a junior vacancy at the
bottom of the Office, and

R. B. Mills to be appointed Register
Clerk, as from the 9th July, the date of Mr
Tilden's appointment.

Absent.

Mr A. Prevost
Mr Wallace,
Mr Goschen.

Wednesday, the 21st October, 1908.

The proceedings of the last Committee
were read.

The

21st October 1908.

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Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £147. 12. 11, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Miss Linton, the daughter of the late James Linton, to be granted a donation.

The Committee had before them an appeal on behalf of Miss Elizabeth Anne Linton, aged nearly 68, the sole surviving child of James Linton formerly Chief Clerk at the Manchester Branch, who died as a pensioner in 1884. Miss Linton was stated to be so entirely broken down in health as to be unable to earn anything towards her living: her total means being £16 a year. It was agreed to make Miss Linton a donation of £26, and a further similar donation, if necessary, in twelve months' time.

* See subsequent letter of Committee of Treasury when permission to apply again in 12 months' time was revoked.

R. F. Lee, of the Leeds Branch, to be allowed to retire with a pension.

The Committee had before them a letter from Richard Francis Lee, a 1st Class Clerk at the Leeds Branch, who, being now over 60 years of age, asked permission to retire from the service on the 26th instant under the Regulations relating to Pensions: and it was agreed to recommend to the Court that Lee's resignation be accepted as from that date, and that he be granted thereafter a pension, during pleasure, of £265. 12/- a year, in accordance with the scale.

The Widow of W. O. B. Glennie placed on the Directors' Fund.

On an application from the Widow of Walter O'Brien Glennie, a Pensioner and formerly Superintendent of the Accountants' Bank Note Office, who died on the 3rd instant, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £60.

Wednesday, the 28th October, 1908.

Absent.

Mr. Gilliat
Sir A. Revost.
Mr. Wallace,
Mr. Goschen.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £251. 1. 1, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Mr. F. F. Somers to be
app^d Auditor of
the Bank Provident
Society on behalf of
the Court.

It was agreed to recommend to the Court of Directors that Mr. F. F. Somers, the 1st Auditor, be appointed Auditor of the Bank Provident Society on behalf of the Court of Directors, in the room of the late Mr. Reginald Graham.

Absent.

Sir A. Revost

Wednesday, the 4th November 1908

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes and Dividend Warrants, lost, etc., amounting to £94. 11. 11, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Wednesday, the 11th November, 1908.

Absent.

Mr Sandeman,
Mr Smith,
Mr Gladstone,
Sir A. Prescott,
Mr Morley,
Mr Goschen.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £124.15/-, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

G. Joffe, app.^d
a Sup^t of the
Nightly Watch.

On a proposal of the Chief Cashier, George Joffe, a Superintendent in the Private Drawing Office, was appointed a Superintendent of the Nightly Watch, in the room of J. H. Larcombe who has relinquished the duty.

Mr H. W. Search,
Principal of the
Discount Office,
to be allowed to
retire with a
Pension.

The Committee had before them a letter from Mr Henry William Search, Principal of the Discount Office, in which, as being over 60 years of age, he requested to be allowed to retire from the service; and it was agreed to recommend to the Court to accede to Mr Search's request, and, in view of his service of over 40 years, to grant him, during pleasure, a pension of £1500 a year in accordance with the scale.

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Absent

Mr Gladstone,
Sir A. Prescott,
Mr A. C. Cole.

Wednesday, the 18th November, 1908.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes

15th November, 1908

Notes and Dividend Warrants, lost, etc., amounting to £135. 19. 1, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Proposals of the Committee
for Appts. & Promotions
of the Staff recommended
for adoption.

It was agreed to propose to the Court of Directors for adoption the following recommendations of the Committee for Appointments and Promotions of the Staff, viz.:

In the Discount Office, to fill the vacancy caused by the retirement of Mr A. W. Search, the Principal,

Discount Office

Mr J. C. Child, to be Principal.

Mr James J. Child, the Deputy Principal, to be Principal,

Mr Batesby Paget, to be Deputy Principal.

Mr Batesby Paget, the Assistant Principal, to be Deputy Principal, and

Mr D. C. Brown to be Acting Asst. Principal.

Mr Douglas K. Brown, the Acting Superintendent, to be Acting Assistant Principal.

The other Vacancies in the Office to remain unfilled for the present

absent.

Mr Sandeman.
Mr Gladstone,
Sir A. Rees,
Mr Cole

Wednesday, the 25th November, 1908

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Coupon and sundry Bank notes and Dividend Warrants, lost, etc., amounting to £96. 9. 11, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

As

25th November 1908

As a Committee for Building.

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Building Bills

The Committee passed the Building Bills for the Quarter, amounting to £1750. 10. 2, and they were referred to the Committee for the House and Servants for payment.

Absent.

Mr Sandeman.
Mr Gladstone.

Wednesday, the 2nd December, 1908.

Declarations

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £124. 3. 4, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Widow of J. Gilbert
placed on the
Directors' Fund

On an application from the Widow of Joseph Gilbert, a House Porter and Watchman, who died on the 14th November last, it was agreed to place her on the Directors' Fund, with the usual Annuity of £18.

Principal and D.^y
Principal of the
D.D. Office to be
included in the Dfa
granted to the Discount
Office in the matter
of Dishonoured Bills
under Discount

It was agreed to recommend to the Court that in the renewal of the customary Power of Attorney in favour of the Principal and Deputy Principal of the Discount Office, necessitated by the recent appointments in that Office, the names of the Principal and Deputy Principal of the Branch Banks Office should be included in the Power to enable them to act in matters relating to the Dishonoured Bills under Discount at the Branches.

Wednesday, the 9th December, 1908.

Absent

Mr Sandeman.
Sir A. Rivett.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £48. 16. 6, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Mr M. Archer Shee,
Agent of the Bristol
Branch, to be allowed
to retire with a
pension

The Committee had before them a letter from Mr M. Archer Shee, Agent at the Bristol Branch, in which, from reasons of health, he asked permission to retire from the service at the end of February next. Mr Shee was now 63 years of age and had completed 27 years' service in April last; and it was agreed to recommend the Court to accept his resignation as from the date named, and to grant him a pension thereafter, during pleasure, of £650 a year.

Proposals of the
Committee for App'ts +
Promotions of the
Staff recommended
for adoption.

It was agreed to propose to the Court of Directors for adoption the following recommendations of the Committee for Appointments and Promotions of the Staff, viz:

Branch Banks' Office

W. M. Acres, a 3rd Class Clerk, to be a 2nd Class Clerk, and

John D. Mackenzie to be a 3rd Class Clerk.

In the Branch Banks' Office, to fill the vacancy caused by the appointment of Francis G. Agar, a 2nd Class Clerk, to the Senior Clerkship at the Newcastle Branch,

Wilfrid M. Acres, a 3rd Class Clerk, to be a 2nd Class Clerk, and

John D. Mackenzie, a 4th Class Clerk at the Liverpool Branch, to be a 3rd Class Clerk.

These appointments to date from the 1st instant.

It was agreed to recommend to the Court

9th December 1908

Principal & Deputy
Principal of the
A.B.O. to be included
in the P/A granted
to the Discount
Office.

Proposals of the
Comm^{rs} of Inspection
in the Acct^s Offices
on certain matters
connected with the
payment of Dividends,
recommended for
adoption.

A Full Committee.

Declarations.

Discounts & Advances
to Bill Brokers, &c.

Absent.

Mr Gladstone,
Mr Goschen,
Mr Cole.

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Court that in the renewal of the customary Power of Attorney in favour of the Principal and Deputy Principal of the Discount Office, necessitated by the recent appointments in that Office, the names of the Principal and Deputy Principal of the Branch Banks Office should be included in the Power to enable them to act in matters relating to the Dishonoured Bills under Discount at the Branches. (See previous meeting)
J.H.

The Committee had before them a Report of the Committee of Inspection for the Accountants' Offices recommending a further extension of the system of sending Dividend Warrants by post, an alteration in the form of the Warrant, and rules, to be authorized, for the issue of Duplicate Warrants in the cases of Warrants missing or destroyed; and it was agreed to recommend the proposals in the Report for adoption by the Court.

Wednesday, the 16th December, 1908.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Coupons and Bank notes and Dividend Warrants, lost, &c., amounting to £62.13.3, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Wednesday, the 23rd December, 1908.

The proceedings of the last Committee were read.

The

23rd December, 1908.

Declarations

The Governor reported that he had examined declarations relating to a Coupon and sundry Bank Notes and Dividend Warrants, lost, etc., amounting to £32.6.4, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Chancellor of the
Exchequer's application
for "Ways & Means"
Advances.

On an application from the Chancellor of the Exchequer, it was agreed to recommend to the Court to make an Advance not exceeding One Million Pounds at Two per cent per annum, under the Appropriation Act, 1908.

A. G. Rowlett app^d a
Sunday Superintendent.

On a proposal of the Chief Accountant, A. G. Rowlett, Assistant Principal of the Dividend Office, was appointed a Superintendent to attend on Sundays and Close Holidays in the room of A. C. Streetfield, pensioned.

Widow of Thos. Whitmell,
placed on the Directors'
Fund.

On an application from the Widow of Thomas Whitmell, a pensioner, formerly Chief Clerk at the Leeds Branch, who died on the 11th November last, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £60.

Widow of J. R. Evans
placed on Directors'
Fund.

On an application from the Widow of J. R. Evans, a pensioner - formerly messenger to the Cashier's Store Office - who died on the 27th ultimo, it was agreed to place her on the Directors' Fund, with the usual allowance of £18 per annum.

5th Margaret's, Lothbury.

Usual grant towards
"East London Church
Fund Collection" and
Donation to the "Poor
Parishes Fund".

On an application from the Rector of 5th Margaret's, Lothbury, it was agreed to make the usual donation of £5, towards the collection at this time of the year for the benefit of the East London Church Fund, and of £20 towards the Christmas Collection at his Church on behalf of poor parishes adjacent to the City.

Absent.

Mr Gladstone,
Mr A. Revett,
Mr Wallace,
Mr Gosechen,
Mr Cole.

Wednesday, the 30th December, 1908.

The proceedings of the last Committee were read.

Declarations

The Governor reported that the Deputy Governor had examined declarations relating to sundry Bank notes, lost, etc., amounting to £70, and they were recommended to the Court for payment.

Discounts and
advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

a full Committee.

Wednesday, the 6th January, 1909.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £515, and they were recommended to the Court for payment.

Discounts and
advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Facilities to be
granted to the
Equitable Assurance
Co. and similar
valued Customers,
in regard to their
Drawing Accounts

The Governor brought before the Committee an informal application from the Equitable Assurance Company to be allowed to draw upon their account to the extent of £20,000, in excess of their credit balance, instead of taking Advances as hitherto.

The Committee approved in principle of such arrangements being made with this and similar Companies, or with other valued Customers, so long
as

6th January, 1909.

as ample security is held by the Bank. All such exceptions to the general rule to be first approved by the Governor.

Absent.

Sir A. Prevost.

Wednesday, the 13th January, 1909.(Mr Wallace (late)
(to be fined))

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £50, and they were recommended to the Court for payment.

Discounts and Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Revised terms for
the issue and manage-
ment of Transvaal
Government 3% Qua-
Stock, 1958.

The Governor reported to the Committee the revised terms for the Issue and Management of the Transvaal Government 3% Guaranteed Stock, 1958, viz^t.

(1) For issuing Stock, preparing Stock and Transfer Books, and performing all duties involved in placing a loan on the Market (except the cost of advertising and stamping) a charge of 5/- (Five shillings) per cent on the nominal amount of Stock issued.

(The above charge does not include the usual commission to Bankers, Brokers, and Financial Houses upon Allotments granted in respect of applications made on forms bearing their stamp, viz^t 2/6 per cent, in the case of a Colonial Loan bearing the guarantee of the Imperial Government: but the Bank will undertake the settlement of such claims).

(2) For subsequent Management and for the payment half-Yearly of Dividends on Inscribed Stock £350 (Three hundred and fifty pounds) per million of Stock per annum on the total amount

13th January 1909

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amount of Stock inscribed,

(Such sums of Stock as may stand inscribed in the names of the Trustees of the Sinking Fund relating to the loan to be considered as outside any charge).

- (3) The Bank to issue Stock Certificates to Bearer with Coupons attached, subject to the payment to the Bank of the fees received, such fees being on the same scale as in the case of British Government Stocks.
- (4) The Transvaal Government to pay to the Bank the cash required for the Dividends on the Stock two clear days before the due date.
- (5) The remuneration to the Bank for paying off at maturity the principal sum of any Stock not inscribed in the names of the Trustees of the Sinking Fund relating to the loan to be at the rate of £1,000 (One thousand pounds) per million of Stock so paid off.
- (6) The Management of the Inscribed Stock to be conducted in accordance with the existing practice with regard to the Stocks transferable at the Bank.

The Committee approved thereof.

absent.

Mr Gilliat,
Mr Wallace.

Wednesday, the 20th January, 1909.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £40, and they were recommended to the Court for payment.

Discounts + Advances
to Bill Brokers, &c

The Weekly Statement of Discounts and

Advances

20th January, 1909

Advances granted to Bill Brokers, &c., was laid before the Committee.

On a proposition from the Chief Accountant,

General Court for a Dividend, &c.

It was agreed to recommend to the Court for adoption a scheme for forthcoming General Courts, &c., under which the General Court for a Dividend will be held on Thursday, the 18th March next, and for the Election of Governors and Directors on Tuesday and Wednesday, the 20th and 21st April.

Proposals of the Committee for Appointments and Promotions of the Staff recommended for adoption.

It was agreed to propose to the Court of Directors for adoption the following recommendations of the Committee for Appointments and Promotions of the Staff, viz:

Discount Office

Mr D. K. Brown, to be Assistant Principal.

In the Discount Office, to fill the vacancy caused by promotions consequent on the retirement of Mr Search, the Principal,

Mr Douglas K. Brown, Acting Assistant Principal, to be Assistant Principal,

H. F. Field, to be Superintendent

Henry F. Field, the 1st Class Clerk, to be Superintendent,

E. H. Travers, to be the 1st Clerk.

Ernest H. Travers, the 2nd Class Clerk, to be the 1st Clerk,

F. E. Knollys, to be the 2nd Class Clerk

Frederick E. Knollys, a 4th Class Clerk in the Public Drawing Office, to be the 2nd Class Clerk.

R. J. Dene of the Private Drawing Office to be allowed to retire with a Pension.

A Report from the Committee for Appointments and Promotions of the Staff dated the 13th instant was read recommending that Reginald J. Dene, a 3rd Class Clerk in the Private Drawing Office, whose Reports for some years had been unsatisfactory, should be called upon to retire, under the Regulation governing the retirement of Clerks who at the age of 50 have not proved themselves eligible

20th January, 1909

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eligible for promotion from the 3rd Class. Dene, who is 53 years of age, had since tendered his resignation, and it was agreed to recommend to the Court that the same be accepted, and that he be granted during pleasure, and according to the scale, a pension of £158. 8. - per annum, being $36\frac{1}{75}$ th of his salary of £320.

Absent.

Mr Gilliat,
Sir A. Rowat,
Mr Wallace,
Mr Goschen,
Mr Cole.

Wednesday, the 27th January, 1909.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes, lost, etc., amounting to £50, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Widow of J. Wright
placed on the
Directors' Fund

On an application from the Widow of James Wright, a Pensioner - formerly a House Porter - who died on the 15th instant, it was agreed to place her on the Directors' Fund, with the usual allowance of £18 per annum.

Absent.

Mr Gilliat,
Mr Wallace,
Mr Goschen

Wednesday, the 3rd February, 1909.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Coupons and Bank Notes, lost, etc., amounting to £49. 13. 9, and they were recommended to the Court for payment.

The

3rd February 1909Discounts & Advances
to Bill Brokers, &c.Proposal of the Comm^{tee}
for app^ts & Promotions of
the Staff recommended
for adoptionAudit Dept^tW. L. A. Grapes to be 3rd
ClerkAbsent.Mr Sandeman,
Mr Wallace,
Mr Goschen,
Mr Cole.

Declarations.

Discounts & Advances
to Bill Brokers, &c.Proposal of the
Committee for App^ts
and Promotions of
the Staff recommended
for adoption.Branch Banks OfficeMr L. A. Stark to be
Acting Assistant
Principal.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

It was agreed to propose to the Court of Directors for adoption the following recommendation of the Committee for Appointments and Promotions of the Staff, viz^t:

In the Audit Department, to fill the vacancy which has existed since the 13th December 1906,

William L. B. Grapes, a 3rd Class Clerk at the Western Branch who was seconded to the Department on the 20th June 1907, to be the 3rd Clerk.

Wednesday, the 10th February, 1909.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Coupons and Bank notes, lost, &c., amounting to £42.15.- and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

It was agreed to propose to the Court of Directors for adoption the following recommendation of the Committee for Appointments and Promotions of the Staff, viz^t:

In the Branch Banks Office, to fill the vacancy caused by the appointment of Mr Osborn Symonds, the Assistant Principal, to be an
Acting

10th February, 1909.

Acting Sub-Agent for the Branches,

James A. Stark, a Senior Clerk in the Chief Cashier's Office, to be Acting Assistant Principal.

About.

Mr Wallace,
Mr Goschen

Wednesday, the 17th February 1909.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £70, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Mr E. A. Blakham,
Principal of the
Dividend Office,
to be allowed to
retire with a pension

The Committee had before them a letter from Mr Ernest Haslope Oldham, Principal of the Dividend Office, in which he asked permission to retire from the service under the Regulations relating to Pensions on attaining the age of sixty years; and it was agreed to recommend to the Court that Mr Oldham's resignation be accepted as from the 15th proximo, and that he be granted thereafter a pension, during pleasure, of £406.2.4 a year, in accordance with the scale

109. Pearn of
the Accts Bank
note Office, to be
allowed to retire
with a Pension

The Committee had before them a letter from Warwick George Pearn, Senior Clerk in the Accountant's Bank Note Office, who, at 48½ years of age, and after 27 years' service, asked permission to retire from the service with a pension owing to continued ill-health. The Bank Medical Officer had certified that it was doubtful whether Pearn would be again restored to health; and it was agreed to recommend to the Court that Pearn's resignation be accepted

and

17th February, 1909.

and that he be granted during pleasure a pension equal to his salary of £405 till the 31st May next, and thereafter £171. 7/- per annum according to the scale.

Absent.

Sir A. Roost
Mr Wallace,
Mr Gochen,
Mr Cole.

Wednesday, the 24th February, 1909.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes, lost, etc., amounting to £50, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers re.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc. was laid before the Committee.

Quarterly Reports.

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

Wm Hanney reported
to be 65 during the
ensuing Quarter.

It was reported that William Hanney, the 2nd Gate Porter, would attain the age of 65 during the ensuing Quarter.

Proposals of the
Comm^{tee} for Appointments
& for additions to
Salaries recommended
for adoption.

It was agreed to recommend to the Court of Directors for adoption the following proposals of the Committee for Appointments and Promotions of the Staff for sundry additions to Salaries, viz^t.

In the Power of Attorney Office

Mr D. Wheeler
Mr P. A. Plumble

Mr Edward J. Wheeler, the Principal to be granted a personal additional salary of £100 and Mr Philip A. Plumble, the Deputy Principal, to be granted a personal additional salary of £50.

In

24th February, 1909.

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In the Dividend Accounts Office

Mr H. F. Rynne

Mr Howard F. Rynne, the Principal, to be granted a personal additional salary of £50, and

Mr W. Jeffery

Mr Walter Jeffery, the Deputy Principal, to be granted a personal additional salary of £50.

Mr W. A. Steel

Mr William A. Steel, the Senior Cashier, to be granted a personal additional salary of £100.

Mr G. F. Woodroffe

Mr George F. Woodroffe, the Deputy Principal of the Dividend Pay Office, to be granted a personal additional salary of £50.

John Watson

And the personal additional salary of John Watson, the Clerk of Works, to be raised from £100 to £125.

To date from the 1st proximo.

Revised terms
for the Issue and
Management of
London County
Council Stocks

The Governor reported to the Committee the revised terms for the Issue and Management of London County Council Stocks, which had been arranged:-

Issue.

By tender	£1.250 per million pounds of Stock	issued.
At a fixed price	£2.500	do. do.

The Council to pay for the Stamp on Allotment Letters and Scrip, and for Postages.

The Charge for the following operations to be the subject of special arrangement:

Any Issue of over £5,000,000 Stock on a Cash basis.

Any Issue for the purpose of a Conversion, and
Any Issue for the purpose of an Exchange of Security

(as in the case of the purchase of the Metropolitan Water Companies by the Water Board).

In either instance whether partly on a Cash and partly on a Stock basis, or wholly on a Stock basis.

Management.

24th February 1909Management.

£350 per million pounds Stock for all Stocks, provided that the annual sum payable shall not be less than £25,000, the Council paying for the Stamps on Dividend Warrants as hitherto.

The Charge for Management to be paid half yearly, instead of annually as hitherto, the first of such half-yearly payments to be made in respect of the charge for the half-year commencing the 6th July 1910.

The new arrangement to take effect as from the 5th April 1909, and to remain in force for not less than 10 years.

It is also understood that the Charge for the repayment at maturity of the Principal of any Inscribed Stock will also form the subject of special arrangement.

As a Committee for Building

The Committee passed the Building Bills for the Quarter, amounting to £801.16 8, and they were referred to the Committee for the House and Servants for payment.

Building Bills

Absent.

Sir A. Revost,
Mr Wallace,
Mr Goschen,
Mr Cole.

Declarations.

Discounts & Advances
to Bill Brokers &c.

Wednesday, the 3rd March, 1909

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes, lost, etc., amounting to £40, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

It was agreed to propose to the Court of Directors for adoption the following recommendations
of

3^d March, 1909.

Proposals of the
Committee for App^{ts}
and Promotions of
the Staff recommended
for adoption

of the Committee for Appointments and Promotions of
the Staff, viz^t

In the Chief Accountants Office, to fill the
vacancy caused by the proposed appointment of
William Grierson, a 1st Class Clerk, to the Dividend
Office,

Harold V. Lush, a 2nd Class Clerk, to be a 1st
Class Clerk, and

Cuthbert W. Wier, a 3rd Class Clerk, to be a 2nd
Class Clerk.

The vacancy in the 3rd Class to remain un-
filled for the present.

The foregoing appointments to date from the
16th instant inclusive.

It was agreed to concur in a Report of
the Committee for Branch Banks in regard to the
Status of Clerks on their appointment as Agents
or Sub. Agents, &c.

Report of the Comm^{tee}
for Branch Banks in
regard to Clerks app^d
& Agents concurred
in.

absent

Mr Sandeman,
Sir A. Devost,
Mr Wallace,
Mr Gosechen
Mr Cole.

(Mr Smith (late)
to be fined)

Declarations.

Discounts and
advances to Bill
Brokers, &c.

Wednesday, the 10th March, 1909.

The proceedings of the last Committee
were read.

The Governor reported that he had
examined declarations relating to a Fourteen
Days' Bill and sundry Bank notes, lost, &c.,
amounting to £72. 9. 5, and they were recommended
to the Court for payment.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c., was laid
before the Committee.

The Chief Accountant produced the
Accounts of the Bank for the past Half-Year
and

10th March 1909 and it was

Resolved,

That having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 18th instant,

Dividend on Bank Stock.

That a Half-Year's Dividend of Interest and Profits be made on the 5th April next of £4. 10/- per cent, without deduction on account of Income Tax.

Absent.

Mr A. Revett,
Mr Wallace,
Mr Cole

(Mr Smith - late
blinded)

Wednesday, the 17th March 1909.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £40, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

Absent

The O'Gods (Mr Johnston)
Mr A. Revett,
Mr Wallace,
Mr Cole.

Wednesday, the 24th March, 1909.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £40, and they

24th March, 1909.

Discounts and
Advances to Bill
Brokers &c

Absent.

The D^y Gov^r (Mr Johnston)
Sir A. Rowett,
Mr Wallace
Mr Cole.

Declarations.

Discounts and
Advances to Bill
Brokers, &c

Mr Dealty of the
Western Branch
to be allowed to
retire with a
Pension.

Chancellor of the
Exchequer's applica-
tion for Ways & Means
Advances

Donation of £52¹⁰/
to be made to the
Reedham Orphanage

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they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Wednesday, the 31st March, 1909.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £95, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Committee had before them a letter from Henry Dealty, a Senior Clerk at the Western Branch, who, being now over 60 years of age, asked permission to retire from the Service under the Regulations relating to Pensions; and it was agreed to recommend to the Court that Dealty's resignation be accepted and that he be granted a pension, during pleasure, of £254. 10. 8, in accordance with the scale.

On an application from the Chancellor of the Exchequer, it was agreed to recommend to the Court to make an Advance of Five Hundred thousand pounds at 2½ per cent per annum under the Consolidated Fund (No 2) Act 1909 (9 Edw VIII c 2).

On an application from the Reedham Orphanage, it was agreed to recommend to the Court to make a donation of Fifty Guineas to the Funds of that Institution.

Wednesday, the 7th April 1909.

Absent.

Sir A. Prevost,
Mr Wallace,
Mr Goschen,
Mr Cole.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £15, and they were recommended to the Court for payment.

Declarations.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Widow of Octavius
Search placed on the
Directors' Fund.

On an application from the Widow of Octavius Search, a Pensioner, formerly of the Accountants' Bank Note Office, who died on the 22nd March last, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £60.

House List for 1909

The House List of Governors and Directors for the ensuing year was arranged and referred to the Court of Directors.

Absent.

Sir A. Prevost,
Mr Morley,
Mr Wallace,
Mr Goschen.

Wednesday, the 14th April, 1909.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £70, and they were recommended to the Court for payment.

Declarations.

Discounts & Advances
to Bill Brokers &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

It was agreed to propose to the Court
of

14th April, 1909.

Proposal of the
Committee for App. & P.
to fill a vacancy in
the Secretary's Office

of Directors for adoption the following recommendation
of the Committee for Appointments and Promotions
of the Staff, viz^t.

In the Secretary's Office, to fill the vacancy
created by promotions consequent on the appointment
in July last of Mr H. Tilden to be Assistant Secretary.

H. H. Page to be a
Clerk therein.

Hugh H. Page, a 4th Class Clerk at the
Law Courts Branch, to be a Clerk, with the additional
salary of £80 attaching to the Office in place of
the £55 he now receives as a 4th Class Clerk.

J. H. Green, of the
Dividend Accts.
Office, to be allowed
to retire with a
pension.

The Committee had before them a letter
from John Henry Green, a 2nd Class Clerk in the
Dividend Accounts Office, tendering his resignation
on the ground of ill-health. The Medical Officer
stated in his Report on the case that Green was
undoubtedly suffering from tubercular lung disease
and that though the disease was quiescent at
present it was advisable in the interests of his
fellow clerks as well as himself that he should
not continue at work. In view of this it was
agreed to recommend to the Court that Green be
granted three months' sick leave on full salary,
to assist him in adjusting his expenditure to
his somewhat suddenly altered circumstances, and
that he be then allowed to retire with a pension,
during pleasure, of £114. 10. 4, according to the
scale

Absent.

W Gladstone
Sir A. Perrott
W Wallace.

Wednesday, the 21st April, 1909.

The proceedings of the last Committee were
read.

W Campbell

The Governor reported that ^{W Campbell} had examined
declarations relating to sundry Bank notes lost &c,
amounting

Declarations

21st April, 1907.

Discounts and
Advances to Bill
Brokers &c.

St Margaret's
Lothbury. Grant
towards evening
services.

Donation of Ten
Guineas to the
Royal Blind Pension
Fund recommended.

amounting to £75 and they were recommended
to the Court for payment.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers &c. was laid
before the Committee.

On an application from the Rector,
of St Margaret's, Lothbury, it was agreed to
make the contribution of Ten Guineas usually
given at this time of the year, towards the
expenses of Evening Services at the Church.

On an appeal from the Treasurer,
of the Royal Blind Pension Society it was
agreed to recommend to the Court of Directors
that a Donation of £25 be made to the
Funds of the Society.

Absent.

Mr Gladstone,
Sir A. Rowntree,
Mr Wallace

Wednesday, the 28th April, 1909.

Declarations.

£88 7/9 Consols "Lost
Note &c." to be released
of Hannah Jane Stott
adm^{ix} de Bonis non.

The proceedings of the last Committee
were read.

The Governor reported that he had
examined declarations relating to sundry
Bank Notes, lost, etc., amounting to £555, and
they were recommended to the Court for payment.

It was also agreed to recommend
that £88. 5. 9 Consols "Lost Note Account," purchased
for the benefit of Emma Godfrey, Administratrix
of Thomas Godfrey, in June 1896, in respect of a
Bank Note for £100, lost in December 1888, be
released

28th April, 1909.

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released in favour of Hannah Jane Stott, Administratrix de bonis non.

Weekly Statement of Discounts and Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

The Widow of H. W. G. Elliott to be placed on the Directors' Fund.

On an application from the Widow of Henry W. G. Elliott, late a 1st Class Clerk at the Manchester Branch, who died on the 14th instant, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £53.

Grant towards the equipment expenses of the "D" Division of the Bank of England Rifle Club.

The Committee had before them a Memorandum in regard to the expenses of the "D" Division of the Bank of England Rifle Club, which is confined to the Porters and Workmen in the Bank; and it was agreed that the Governor might authorise the purchase of 18 additional rifles at a cost of £36 for the use of the members of the Club, utilising for this purpose the balance of £13. 18. 5 standing to the credit of the account of the late 25th Middlesex (Bank of England) Volunteer Rifle Corps; and also pay towards the expenses of the "D" Division of the Club for the year ending the 30th September next, the amount of £33. 15/- shown by the Memorandum.

Absent.

Mr Goddard (Mr Cole)
Mr Gladstone,
Sir A. Prevost,
Mr Wallace.

Wednesday, the 5th May, 1909.

Declarations.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, &c., amounting to £60, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and

Advances

5th May, 1909.

M. F. Savage, daughter
of the late Benjamin
Savage, granted an
addⁿ allowance of 5/-
a week

Advances to Bill Brokers, etc., was laid before
the Committee.

The Committee had before them an appeal
from Margaret Frances Savage, daughter of a
former Cashier, for further consideration of her case.
Miss Savage, who received an allowance of 10/- a
week from the Bank, granted in 1907, was now
67½ years of age, and stated that her sole additional
income of £1 per month hitherto allowed her by a
friend had now ceased. The Committee agreed
to grant her an additional 5/- a week until she
should attain the age of 70, when she would be
eligible for an Old Age Pension.

Absent.

The S^r God. (Mr Cole)
Sir A. Rowett,
Mr Campbell

Wednesday, the 12th May, 1909.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had
examined declarations relating to Sundry Bank
notes, lost, etc., amounting to £110 and they were
recommended to the Court for payment.

Discounts & Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, etc., was laid
before the Committee.

A. S. Spriggs of the
Public Drawing Office,
to be allowed to retire
with a Pension

The Committee had before them a letter
from Augustus Thomas Spriggs, a 1st Class Clerk
in the Public Drawing Office, who, at 57½ years
of age and after 39 years service, asked permission
to retire from the service with a pension owing
to the state of his health. Spriggs had suffered
from hemorrhage in one of his eyes and the Bank
Medical Officer had reported that this indicated
a degenerated and dangerous condition of his
arterial system. He was quite unfit to perform
his duties; and it was agreed to recommend
to the Court that in the circumstances Spriggs'
resignation be accepted: that he be granted

sick

12th May, 1909

sick leave on full salary till the 31st August next; and that he be then allowed to retire with a pension, during pleasure, of £24.13.4, according to the scale.

Widow of W. G. Hampton placed on the Directors' Fund.

On an application from the Widow of William George Hampton, a Pensioner and formerly a Branch Porter, who died on the 26th April last, it was agreed to place her on the Directors' Fund with the usual allowance of £18 per annum.

Absent.

The D^y Gov^r. (Mr. B. S.)

Wednesday, the 19th May, 1909

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes, lost, etc., amounting to £120, and they were recommended to the Court for payment.

Discounts and advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Proposals of the Comm^{tee} for App^{ts} & Promotions of the Staff recommended for adoption.

It was agreed to propose to the Court of Directors for adoption the following recommendations of the Committee for Appointments and Promotions of the Staff, viz^t

Ch. Acc^{ts} Office.

J. G. Anderson to be a 3rd Class Clerk

In the Chief Accountants' Office, to fill the vacancy caused by the promotion of Cuthbert W. Wise.

James G. Anderson, a 4th Class Clerk in the Dividend Office, to be a 3rd Class Clerk.

Branch Bk^{rs} Office

J. A. Stark to be Ass^t Principal

In the Branch Banks Office,

James A. Stark, Acting Assistant Principal, to be Assistant Principal.

Chief Cashiers' Office

In the Chief Cashiers' Office, to fill the vacancies caused by the appointment of Douglas K

Brown

19th May, 1909.Chief Cashiers' Office

A. M. Walker to be 2nd Clerk.

G. J. White & R. G. Windle to be Senior Clerks

J. L. Tull & L. Radgley to be 1st class Clerks

R. G. Harradence and C. P. Mahon to be 2nd class Clerks

Moved to the Discount Office and the proposed appointment of James A. Stark to the Branch Banks Office,

Augustus M. Walker, a Senior Clerk, to be 2nd Clerk,

George J. White and Ronald G. Windle, 1st class Clerks, to be Senior Clerks,

John L. Tull and Leonard Radgley, 2nd class Clerks, to be 1st class Clerks,

Robert G. Harradence and Cyril P. Mahon, 3rd class Clerks, to be 2nd class Clerks; leaving vacancies for three 3rd class Clerks unfilled for the present.

To fill the vacancy that will occur on the 27th instant by the retirement of William Hanney, the 2nd Gate Porter on a pension,

Hy. Dickson to be 2nd Gate Porter.

Henry Dickson, Senior Messenger to the Chief Accountant, to be 2nd Gate Porter at the usual wages attaching to the post of £2. 2. 4 a week, and to retain 5/- a week which he now receives in connection with the duties of Superintending Watchman, which he has performed for nearly 10 years.

Hy. G. Butt, of the Private Drawing Office, to be allowed to retire with a Pension.

A letter was read from Henry G. Butt, a 1st class Clerk in the Private Drawing Office, who, at 50½ years of age and after nearly 31½ years' service, tendered his resignation owing to the state of his health. Though Butt had been absent on sick leave for nearly a year, his nervous energy on his return was still quite unequal to his work, and the Bank Medical Officer advised his retirement on all grounds. In the circumstances it was agreed to recommend to the Court that Butt's resignation be accepted, and that he be granted, during pleasure, a pension in accordance with the scale of £187. 11/- a year.

Absent.

Sy Goo? (Mr Cole)
Mr Smith

Wednesday, the 26th May, 1909.

The proceedings of the last Committee were read.

Declarations The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £50, and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers &c The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Quarterly Reports The Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

J. D. Taylor reported to be 65 during the ensuing Quarter. It was reported by the Chief Accountant that James Benjamin Taylor, a Superintendent in the India Office, would attain the age of 65 years during the ensuing Quarter.

Wm. Hanney, 2nd Gate Porter, to be allowed to retire with a special pension The Committee had under consideration the question of the pension to be granted to William Hanney, 2nd Gate Porter, who would attain the age of 65 years on the 27th instant. The emoluments of Hanney's post included an official residence and, although the Pension Regulations laid down that House Rent should not be included in calculating a pension according to the scale, there seems to be no doubt that this residence had been borne in mind when considering the wages of the post, and it had been specifically taken into account when granting pensions to Hanney's two

26th May 1909

two predecessors. The Committee were of opinion that in view of these circumstances a similar course might be taken in Hanney's case, and agreed to recommend to the Court that a special pension of £104 a year be granted during pleasure to Hanney, being in accordance with the scale if the residence, including coals and gas, be considered as representing an equivalent of about £30 a year in wages.

As a Committee for Building.

Building Bills.

The Committee passed the Building Bills for the Quarter, amounting to £984-8^d and they were referred to the Committee for the House and Servants for payment.

absent.

S^r God. (Mr Cole)
Mr Smith,
Sir A. Rosset,
Mr Wallace.

Wednesday, the 2nd June, 1909

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £45, and they were recommended to the Court for payment.

"Lost note of"
£90 to be invested
for the benefit of
John Mac Hugh.

It was also agreed to recommend that £90 be invested in "Consols Lost Note Account," for the benefit of John Mac Hugh in respect of Eighteen Bank notes for £5 each, alleged to be missing since December 1908.

"Lost note of"
Deed of Assignment
by J. A. Myers to S.
Pulleyne & others
recognized.

On a letter from Messrs Freshfield, it was agreed to accept and recognize a Deed of Assignment from Jesse Andrews Ingers to Susanna Pulleyne, of Headingley, Leeds, Thomas Henry Masterman Brameld and Paul Pulleyne,
both

2nd June, 1909.

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both of Albion Walk Chambers, Leeds, of his interest in three Bank Notes amounting to £50, alleged to have been stolen in April 1900, and the amount of which was invested in "Consols, Lost Note Account" in May 1901, for the benefit of William Clarkson, by whom it was assigned to Myers in July 1901.

Discounts and
Advances to Bill
Brokers.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

H. de B. Brandon,
of the Dividend
Accounts Office,
to be allowed to
retire with a
Pension.

The Committee had before them a letter from Hubert de Bathe Brandon, a 4th Class Clerk in the Dividend Accounts Office, who, at 40 years of age and after 21 years' service, tendered his resignation owing to the state of his health. The Bank Medical Officer reported that Brandon who was in an extremely neurasthenic condition, had derived no benefit from the six months sick leave which had been granted him and was quite unfit to do any work. He advised his retirement. It was agreed to recommend to the Court that Brandon's resignation be accepted, and that he be granted, during pleasure, a pension in accordance with the scale of £100 ¹/₈.

G. M. Walker
app^d a Sup^t to
attend on Sundays
& Close Holidays

On a proposal of the Chief Accountant, G. M. Walker, Superintendent in the Register Office, was appointed a Superintendent to attend on Sundays and Close Holidays, in the place of E. A. Oldham, pensioned.

Widow of F. H.
Suckling placed
on Directors' Fund.

On an application from the Widow of Frederick Herbert Suckling, a 2nd Class Clerk in the Bill Office, who died on the 20th May last, it was agreed to place her on the Directors' Fund, with an annuity, according to the scale, of £50.

Wednesday, the 9th June 1909.

absent.

D^r Goo^d (in hole)
Mr Gilliat
Mr Morley

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £700, and they were recommended to the Court for payment.

'Lost note &c'

£210 4/6 to be released
in favour of A.M.
Deja

It was also agreed to recommend that £210 4/6 Consols "Lost Note Account", purchased for the benefit of Abram Matatias Deja in April 1891, in respect of a Bank note for £300, alleged to have been burnt in April 1890, be released in his favour.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Frank Richter, of
the Private Drawing
Office, to be allowed
to retire with a Pension

The Committee had before them a letter of resignation from Frank Richter, a 1st Class Clerk in the Private Drawing Office, who was 52½ years of age and of over 33 years' service. Richter had until lately performed his duties efficiently, but his nervous system appeared to have broken down. He had been absent on sick leave during the last few years to an extent of about 25 days a year; and from the Bank Medical Officers' Report it did not appear that his health was or ever would be sufficiently restored for efficient service. The Committee agreed to recommend to the Court that Richter's resignation be accepted as from the end of the present month; and that in consideration of his service of over 33 years he be granted thereafter a pension, according to the scale, of £201 11/- a year.

The Governor reported to the Committee
the

9th June, 1909. the revised terms for the Issue and Management of Corporation of London Debenture Stocks which had been arranged, viz^t

Issue.

Revised terms for the Issue and Management of Corporation of London Debenture Stocks.

£1.500 per million of Stock issued whether by Tender or at a Fixed Price. This charge to relate to issues embraced under an Agreement dated 27th July 1905, covering a total of £4,000,000 Stock, of which £2,892,900 has already been issued.

The Charge for subsequent issues to be at the same rate as may then be payable by the London County Council. The Corporation to pay as hitherto, all out of pocket expenses.

Management.

The Charge of Management of all Stocks (Dividends payable half-yearly) to be at the rate of £350 per annum per million of Stock.

Donation of £365^s. to be made to the Entertainment Fund, Birmingham, in visit of The King.

It was agreed to recommend to the Court of Directors to make a donation of Twenty-five guineas to the Entertainment Fund now being raised in Birmingham in connexion with the King's visit to that City on the 7th proximo, to open the Birmingham University.

Absent.

Dr Gos. (An Bole)
Sir A. Rowat

Wednesday, the 16th June 1909.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Coupons and Bank notes, lost, etc., amounting to £72.10^s. and they were recommended to the Court for payment.

Discounts and advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Absent.

Dr. Good (Mr. Cole)
Mr. Smith,
Mr. A. Revest.

Wednesday, the 23rd June, 1909.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £10, and they were recommended to the Court for payment.

Discounts & advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

J. J. Pickett, a Marker in the Printing Office to be granted a retiring allowance of 29/4 a week.

It was agreed to recommend to the Court that a retiring allowance of 29/4 a week, being two-thirds of his wages of 44/- be granted to John J. Pickett, a Marker in the Printing and Storekeepers' Office, who, as certified by the Bank Medical Officer was incapacitated for further duty by a paralytic stroke. Pickett was 63 years of age and had been in the Bank service for 51 years having been first employed as a machine boy in 1858, and having in the following year lost an arm by an accident at one of the Bank Printing Machines.

Proposals of the Committee for App^{ts} & Promotions of the Staff in regard to temporary additional appointments in the Dis^{ts} Accounts & Public Drawing Offices recommended for adoption.

It was agreed to concur in a Minute of the Committee for Appointments and Promotions of the Staff recommending, amongst others, temporary additional appointments in the Dividend Accounts and Public Drawing Offices to fill vacancies in two cases of Clerks who would retire on Pensions in July and August next respectively and who had been granted sick leave till the date of their retirement.

Absent.

Dr. Good (Mr. Cole)
Mr. A. Revest.

Wednesday, the 30th June, 1909

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined

30th June, 1909

examined declarations relating to sundry Bank notes, lost, etc., amounting to £25, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Eric Allport, Sen.
Clerk in the
Register Office, to
be allowed to
retire with a
Pension.

The Committee had before them the case of Eric Allport, Senior Clerk in the Register Office, 55 years of age and of 35½ years' service. Allport, who had always borne a good character as a Clerk, had for some years past, since his wife's death, suffered from nervous ill-health and had been granted considerable periods of sick leave. He had now been away for 3 months and was in a medical home, suffering from acute melancholia. The Bank Medical Officer reported that his present mental condition was serious and at his age gave rise to grave anxiety for the future. It was agreed to recommend to the Court that Allport should be retired from the service and that he be granted during pleasure a pension, according to the scale, of £219. 5. 4 a year, the arrangements for the payment of the pension to be left in the hands of the Governor.

E. W. Jeffery, of
the Consols Office,
to be allowed to
retire with a
Pension.

The Committee had before them a letter of resignation from Edward Walter Jeffery, a 4th Class Clerk in the Consols Office, aged 29 and of 11½ years' service. Jeffery had from time to time suffered from a nervous condition of the muscles of deglutition which created a difficulty in swallowing. He had undergone a rest cure of five months in 1905 and had had other periods of sick leave both before and after that date. It had been intimated to him in 1907 through his Father, the Deputy Principal of the Dividend Accounts Office, that in the event of another breakdown he would be required to retire from the service. This had now occurred, and the Bank Medical Officer stated that even a second rest would not necessarily result in a complete cure. It was agreed to recommend
to

30th June, 1909

St Margaret's, Lothbury.
£20 to the Bishop
of London's Fund.

to the Court that Jeffery's resignation be accepted and that he be granted during pleasure a pension, according to the scale, of £40. 2. 8 a year, to which his service of over 11 years entitled him under the Pension Regulations.

On an application from the Rector of St Margaret's, Lothbury, it was agreed to make the usual contribution of £20 at the annual sermon on behalf of the Bishop of London's Fund

Absent

Mr Geo^d (Mr Cole)
Mr Drayley

Wednesday, the 7th July, 1909.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined a declaration relating to a Bank note for £5 which is alleged to have been burnt, and it was recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Mr M. Archer Shee,
late Agent at Bristol,
be allowed to commute
a part of his pension.

It was agreed to recommend to the Court of Directors that Mr M. Archer Shee, the late Agent at the Bristol Branch, who retired on a pension in February last be allowed, at his request, to commute £96. 6s. of his pension of £650 into an immediate payment of £1000, to enable him to complete some building alterations in a leasehold house which he had taken, and to pay off certain debts due partly to unforeseen delays in obtaining possession of the house and partly to heavy expenses during the past two years incurred through illness, &c., in his family.

General Court to be
held for the Election
of a Director in the
room of Mr Gladstone,
deceased.

In view of the vacancy in the Direction caused by the death of Mr Gladstone it was Resolved

That it be recommended to the Court of Directors,

That

7th July 1909.

That a General Court of Proprietors be held at the Bank on Wednesday, the 14th instant from Eleven o'clock in the forenoon till Four in the afternoon, for the Election of a Director for the remainder of the year in the room of Samuel Stuart Gladstone, Esquire, deceased.

That Cecil Lubbock, Esquire, be recommended to the Proprietors for Election, and that notice by public advertisement be given thereof.

Absent.

D^r Gos. (Mr Cole)
Sir A. Revett.

Wednesday, the 14th July, 1909.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes, lost, etc., amounting to £95, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

H. H. Fraser to be
granted a further
allowance of £40
from the Samaritan
Fund

Letter received 21 Dec 1909
from H. H. Fraser stating
that his son, Henry Hugh
Fraser, died on the 20 Dec 1909.
(put away with Samaritan
Fund Papers)

The Committee had before them a letter from H. H. Fraser, a Clerk who quitted the service in August 1906 after 7 $\frac{3}{4}$ years service on account of consumption; when a grant of £40 a year for three years was made to him from the Samaritan Fund. Fraser stated that his health was now quite broken down, and it was agreed to ask the Governor to continue the allowance for a further period of one year, if Fraser should live so long.

Absent.

D^r Gos. (Mr Cole)
Sir A. Revett.

Wednesday, the 21st July, 1909.

The proceedings of the last Committee were read.

The

21st July, 1909.

Declarations

The Governor reported that he had examined declarations relating to sundry ^{a Coupon and} Bank notes, lost, etc., amounting to £32.10s. and they were recommended to the Court for payment.

Discounts and Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Wife of J. H. McLean granted a compassionate allowance of 5s. a week in respect of each of her two children

The Committee had before them a letter from Mrs. Isabel McLean, wife of Thomas Norman McLean, formerly a 4th Class Clerk in the Private Drawing Office, who was suspended in August last, and then removed from the list of Clerks in November for absence without leave. Mr. McLean disappeared from home on the 14th August and no credible information could be obtained by his wife or by the Bank as to his whereabouts, but it appeared that his sudden disappearance was due to fear of serious consequences arising out of an acquaintanceship he had formed with some women.

Mrs. McLean stated that she was left with two children aged 4 $\frac{1}{4}$ and 2 $\frac{1}{4}$ respectively. She had no relatives to aid her, and was dependent entirely on a position she had obtained as a Cook at £19 a year. It was agreed that in view of her circumstances an allowance be granted her for a year of 5s. a week in respect of each child: the allowance to date as from the 1st instant, and to be considered again at the end of twelve months.

The Widow of J. Hoskins placed on the Directors' Fund.

On an application from the Widow of Frederick Hoskins, a pensioner and formerly a 1st Class Clerk in the Consols Office, who died on the 9th instant, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £60.

General Court for a Dividend, &c.

It was agreed to recommend to the Court for adoption a scheme for a General Court for a Dividend, under which the General Court would

21st July, 1909

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would be held on Thursday, the 23rd September next.

Absent.

Wednesday 28th July 1909.

Dep^y Gov: (Mr Cole)

Sir A. Prevost

Mr. Morley

Mr. Goschen.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost etc, amounting to £40, and they were recommended to the Court for payment.

Declarations

"Lost Note Account"

£100 to be invested
for the benefit of
Emma Gardiner.

It was also agreed to recommend that £100 be invested in Consols "Lost Note Account" for the benefit of Emma Gardiner, in respect of a Bank note for that amount believed to have been destroyed in March 1909.

Discounts and Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

F. C. E. Perkins,
a Cashier, to be
allowed to retire
with a Pension.

The Committee had before them a letter from Francis C. E. Perkins, a Cashier, who being now over 60 years of age, asked permission to retire from the Service on the 31st proximo under the Regulations relating to pensions; and it was agreed to recommend to the Court that Perkins's resignation be accepted and that he be granted a pension, during pleasure, of £313 : 6 : 8d, in accordance with the scale.

C. H. Goodman, a
Cashier, to be allowed
to retire with a Pension.

The Committee had before them a letter from Charles H. Goodman, a Cashier, who being now over 60 years of age, asked permission to retire from the Service on the 31st proximo under the Regulations relating to pensions; and it was agreed to recommend to the Court that Goodman's resignation be accepted and he be granted a pension, during pleasure, of £320, in accordance with the scale.

28th July 1909.

The widow of the late
H. W. Haslegrave, granted
a compassionate allow-
ance of £26 a year.

The Committee had before them a letter from Mrs Julia V. Haslegrave, widow of the late H. W. Haslegrave, who was Deputy Principal of the Accountants' Bank Note Office for nearly 29 years to May 1895 when he died. Mrs Haslegrave stated that she was 72 years of age and a great invalid, with one daughter to provide for. By the recent resignation of her elder son, F. G. A. Haslegrave, she had lost an amount of £65 a year, paid her by him as interest on loans she had made to him. Her total income now consisted of £57 from the Directors' Fund and £30 derived from a trust fund, out of which she had to pay £15 a year interest on a mortgage of £300. on her house.

The Committee, in view of her straitened circumstances, agreed to recommend to the Court that a special compassionate allowance of £26 a year be made, during pleasure, to Mrs Haslegrave.

The widow of F. S. Chapman placed on the Directors' Fund

On an application from the Widow of Thomas S. Chapman, a Pensioner and formerly Superintendent of the Dividend Pay Office, who died on the 1st instant, it was agreed to place her on the Directors' Fund with an Annuity according to the scale of £44.

Absent

Dep^y Gov^r (Mr. Cole)
Sir A. Prevost
Mr. Moley

Declarations

Discounts and Advances
to Bill Brokers, &c

Wednesday, 4th August 1909.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes lost, etc, amounting to £40, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

Absent

Dep^y Gov^r (Mr Cole)
Mr. Smith
Sir A. Preost
Mr. Morley
Mr. Wallace

Declarations

Discounts and
advances to Bill Brokers

Wednesday, 11th August 1909.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes lost, etc, amounting to £40, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

Absent

Dep^y Gov^r (Mr. Cole)
Mr. Smith
Sir A. Preost
Mr. Morley
Mr. Wallace
Mr. Goschen

Declarations

Discounts and
advances to Bill
Brokers, &c.

Wednesday, 18th August 1909.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes lost, etc, amounting to £45, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

Absent.

Dep^y Gov^r (Mr Cole)
Mr. Smith,
Sir A. Preost,
Mr. Morley,
Mr. Wallace,
Mr. Campbell.

Declarations.

Discounts and
Advances to Bill
Brokers, &c.

Wednesday, the 25th August 1909.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc, amounting to £35, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

25th August, 1909.

Quarterly Reports.

The Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee from which it appeared that the conduct and attendance of the Clerks and Porters had been good and that the work had been properly carried on during the past three months.

Mr MacLaine reported to be 65 during the ensuing quarter.

It was reported by the Deputy Chief Cashier that William MacLaine, a Cashier, would attain the age of 65 years on the 10th October next.

C. Harrington, Chief Clerk at the Plymouth Branch, to be allowed to retire with a Pension

The Committee had before them a letter from Charles Harrington, Chief Clerk at the Plymouth Branch, in which, being over 60 years of age, he asked permission to retire from the service under the Pension Regulations on the 23rd proximo, when he would have completed 40 years' service; and it was agreed to recommend the Court to accede to his request and to grant him thereafter, during pleasure, a pension, in accordance with the scale, of £258 a year.

As a Committee for Building

Building Bills

The Committee passed the Building Bills for the quarter amounting to £1262. 12. 6, and they were referred to the Committee for the House and Servants for payment.

Absent.

Dep^y Gov^r. (Mr Cole)
Mr Smith
Sir A. Roost,
Mr Hooley,
Mr Wallace,
Mr Campbell,
Mr Goschen.

Declarations.

Discounts & Advances
to Bill Brokers &c

Wednesday, the 1st September, 1909

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes, ^{lost etc.} amounting to £20, and they were recommended to the Court for payment.

The Weekly Statement of Discounts
and

1st September 1909

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and Advances granted to Bill Brokers, etc., was laid before the Committee.

J. L. Zwinger &
H. E. Burtis to
be app^l Cashiers

It was agreed to recommend to the Court of Directors that James Lionel Zwinger, Deputy Chief Clerk at ^{the} Liverpool Branch and Herbert Edward Burtis, a Superintendent in the Mill Office, be appointed Cashiers in the room of J. B. E. Perkins and C. H. Goodman, pensioned.

Absent.

Dep^y Gov^r (Mr Cole)
Mr Smith
Sir A. Revoost
Mr Morley
Mr Wallace
Mr Campbell,
Mr Goshen

Declarations

Discounts and
Advances to
Bill Brokers &c

Wednesday, the 8th September, 1909.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £50, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.

Dep^y Gov^r (Mr Cole)
Mr Gilliat,
Mr Smith,
Sir A. Revoost,
Mr Morley,
Mr Wallace,
Mr Campbell,
Mr Goshen.

Declarations

Discounts and
Advances to
Bill Brokers &c

Wednesday, the 15th September, 1909.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to a Coupon and sundry Bank notes, lost, etc., amounting to £31. 5/-, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

15th September, 1909

The Chief Accountant produced the Accounts of the Bank for the past Half-Year, and it was

Resolved,

That, having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 23rd instant,

Dividend on Bank Stock.

That a Half-Year's Dividend of Interest and Profits be made on the 5th October next of £4 10/- per cent, without deduction on account of Income Tax.

Absent.

Dep^y Gov^r (Mr Bole)
Mr Gilliat,
Sir A. Roost,
Mr Wallace,
Mr Goschen.

Wednesday, the 22nd September, 1909.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £15 and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Proposals of the
Committee for App^{ts} &c
in regard to a modifica-
tion of the Staff of
the Accountant's Off^{ce}
and an app^t in the
Chief Accountant's Office

It was agreed to recommend to the Court of Directors for adoption the proposals contained in the subjoined Report of the Committee for Appointments and Promotions of the Staff, as follows, viz:

"The Committee for Appointments
and Promotions of the Staff.

"Report to the Committee of Treasury,

"That

22nd September 1909

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* In Memorandum
see Court Minutes.

"* That they have considered the accompanying Memorandum from the Chief Accountant recommending the appointment of an additional 3rd Class Clerk to the Staff of his Office, and a corresponding reduction in the number of Assistants in the Accountants' Department.

"The Committee have considered the matter for several months past, but have hesitated to recommend the proposals for adoption in view of the increase that it would involve, small though it be, in the salaries in the Accountants' Department (£60 - £70). The Chief Accountant however has persistently urged the necessity for increasing the Staff of his Office by the addition of a 3rd Class Clerk, in view of the increase that has taken place in the work since the Staff was augmented (1903), and the Committee therefore, after careful consideration, recommend his proposals for adoption.

Chief Acct. Office.

R. H. B. Westmacott
to be a 3rd Class Clerk

"The Committee further recommend that Roland H. B. Westmacott, a 4th Class Clerk in the Dividend Office, be appointed a 3rd Class Clerk in the Chief Accountants' Office, to fill the vacancy thus created;

"and that the number of Assistants in the Accountants' Department be reduced by one.

Bank of England
"16th September 1909"

(signed) "Walter Gunliff."

Absent.

Def^y. Goo^d. (Mr Bole)
Mr Gilliat
Mr Wallace,
Mr Campbell.

Declarations.

Discounts and
Advances to Bill
Brokers &c.

Wednesday, the 29th September 1909.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank Notes, lost, etc., amounting to £45 and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Wednesday, the 6th October, 1909

Absent.

Mr Gilliat,
Mr Wallace

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £65, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Estimated expenditure of the "B" Division of the Bank of England Rifle Club for ensuing year sanctioned.

The Committee passed the account of expenses of the "B" Division of the Bank of England Rifle Club for the year ended the 30th ultimo, amounting to £28.19.9 or £4.15.3 below the estimate; and sanctioned the estimated expenditure for the ensuing year, amounting to £33.2/- which included a donation of £5 to a Prize Fund for the Division.

W. McPherson app.^d
a Supt^e of the Nightly
Watch.

On a proposal of the Chief Accountant, Walden McPherson, Superintendent in the Accountants Bank Note Office, was appointed a Superintendent of the Nightly Watch in the room of G. F. Allsop who has been permitted to resign the duty.

S^t Margaret's, Lothbury
Usual grant of £5
towards East London
Church Fund.

On an application from the Rector of S^t Margaret's, Lothbury, it was agreed to make the usual donation of £5, towards the collection at this time of the Year for the benefit of the East London Church Fund.

Contribution of £10⁰/-
to the Royal Nat^l
Life-Boat Institution.
City of London Branch
recommended.

It was agreed to recommend to the Court of Directors to make an annual contribution of Ten Guineas to the City of London Branch of the Royal National Life-Boat Institution.

(at the Court of Directors on the following day, the recommendation was agreed to, except that the amount was raised to Twenty Guineas)

Absent.Wednesday, the 13th October, 1909.

D^r Good. (Mr Cole)
 Mr Gilliat,
 Mr Wallace,
 Mr Goshen.

The proceedings of the last Committee were read

Declarations

The Governor reported that he had examined a declaration relating to a Bank Note for £5, lost, and it was recommended to the Court for payment.

Discounts and
 Advances to Bill
 Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

W. J. Fletcher to
 be a Cashier.

It was agreed to recommend to the Court of Directors that Walter John Fletcher, a Superintendent at the Western Branch, be appointed a Cashier in the room of William MacLaine, pensioned.

Absent.Wednesday, the 20th October, 1909.

Mr Gilliat
 Mr Goshen.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Coupons and Bank Notes, lost, &c., amounting to £46. 11. 10, and they were recommended to the Court for payment.

Discounts and
 Advances to Bill
 Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

G. Tolmie, the 1st
 Door-keeper, to be
 allowed to retire
 with a Pension.

The Governor informed the Committee that George Tolmie, the 1st Door-keeper, had submitted his resignation; and it was agreed to recommend to the Court that the same be accepted.

Tolmie would have completed 27 years' service in March next; and it was agreed to recommend to the Court that he be granted a pension, during pleasure,

20th October, 1909.

(The amount of Holmes's pension was raised by the Court to £117¹²/₁₀₀ a year the sum to which he would have been entitled by the scale of pensioned at 60 years of age and after 32 years' service).

Donation of £1000
to St. Bartholomew's
Hospital recommended.

Absent.

D^r Good (in Vote)
Mr Gilliat,
Sir A. Rivest,
Mr Goschen.

Declarations

Discounts & Advances
to Bill Brokers, &c.

J. J. Elyard, app^d a
Supt. of the Nightly
Watch.

Absent.

Mr Gilliat,
Mr Goschen.

pleasure, equal to his present wages of £3.14.8 a week until the 28th February next, and thereafter of £702.12/- a year, being according to the scale for 27 years' service, upon his former salary of £210 a year, pursuant to the provisions of the Order of Court of the 21st June 1906, when the Porters' Wages were revised.

On an Appeal from the Lord Mayor, it was agreed to recommend to the Court of Directors to grant a Donation of One thousand pounds to the Special Fund now being raised in aid of St. Bartholomew's Hospital.

Wednesday, the 27th October, 1909.

The proceedings of the last Committee were read.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £165, and they were recommended to the Court for payment.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

On a proposal of the Chief Accountant,

J. J. Elyard, Superintendent in the Colonial and Corporation Stocks Office, was appointed a Superintendent of the Nightly Watch, in the room of G. E. Williams, who has been allowed to relinquish the duty.

Wednesday, the 3rd November, 1909.

The proceedings of the last Committee
were

3rd November, 1909

were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £20, and they were recommended to the Court for payment.

Discounts and
advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.

Mr Gilliat
Mr Morley.

Wednesday, the 10th November, 1909.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £60, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

G. B. Jones, a Sup^t
in the Power of
attorney Office,
to be allowed to
retire with a
pension.

The Committee had before them a letter from George Badby Jones, Superintendent in the Power of Attorney Office, who, in his 63rd year, asked permission to retire from the service at the end of the present month, under the Regulations relating to Pensions; and it was agreed to recommend to the Court that Jones' resignation be accepted, and that he be granted a pension, during pleasure, of £250.16/- a year, in accordance with the scale.

A sum of £1503 7/10
to be granted to W. S.
Butler, a Stockbroker
to mitigate the
pecuniary loss he
has suffered in the
case of the Bank v
Cutler.

The Governor read to the Committee a letter from W. S. Butler, a Stockbroker, to the Governor and Directors of the Bank of England, and a Memorandum from the Chief Accountant on the case of the "Bank of England v. Butler," and

it

10th November 1909

it was agreed to recommend to the Court that as an act of grace the amount of £1.503. 8. 10 (representing

Half the cost of replacing the
Stock in question, vizt. ——— £831. 5. 10

The taxed costs of the original
Action. ——— £447. 2. 4

Interest ——— £325. —. 8)

be returned to Mr Butler out of the cheque for £2.334. 14. 0 which he enclosed in his letter.

Absent.

Mr Gilliat,
Mr Sandeman,
Sir A. Prescott.

Wednesday, the 17th November 1909.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £35, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Broker &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Thos. Fisher, a 1st
class Clerk in the
Dividend Office, to be
allowed to retire
with a Pension.

The Committee had before them a letter from Thomas Fisher, a 1st class Clerk in the Dividend Office, who, being over 60 years of age, asked permission to retire from the service at the end of the present month, under the Regulations relating to Pensions; and it was agreed to recommend to the Court that Fisher's resignation be accepted, and that he be granted a pension, during pleasure, of £261. 6. 8 a year in accordance with the scale.

The Committee had before them a letter from the Bishop Suffragan of Southampton on behalf of Henry Douglas Anderson and his wife.

Anderson

17th November 1909.

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The Allowance granted to the wife of A.D. Anderson in October 1907 to be resumed for a further period &c.

Anderson had been a Clerk for nearly 30 years and at the Manchester Branch in July 1907 was convicted of embezzling over £1000 and sentenced to three years penal servitude. He had just been released after serving two years. During this period his wife, who with 5 children had been left destitute, had received an allowance from the Bank of £1 a week for two years ending in October last. The Bishop was interesting himself actively on their behalf; and in response to his appeal the Committee agreed to resume payment to Mrs Anderson of the Allowance of £1 a week until the spring, and to offer Anderson a steerage passage to Canada, with a gift to him of £5 on landing there, provided he started at once; and it was hoped that he would be enabled before long to provide a home in Canada for his wife and family.

Absent.

Mr Gilliat,
Sir A. Roost,
Mr Gosechen

Wednesday, the 24th November, 1909.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £90, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Quarterly Reports.

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee from which it appeared that the conduct and attendance of the Clerks and Porters had been good and that the work had been properly carried on during the past three months.

The Committee had before them an appeal
from

24th November, 1909.

a Compassionate
grant to be given in
the case of H. W. G.
Haslegrave, a clerk
recently resigned.

from Herbert W. G. Haslegrave, late a 3rd Class Clerk
in the Cashier's Store Office, whose resignation was
accepted by the Court of 15th July last.

It appeared that Haslegrave, apart from
loans from friends, owed to tradesmen and for rent
£52. There were also two money-lending debts, one
of £55, and another, jointly with his brother, of £57.
Haslegrave bore a reputation as an industrious
clerk of fair ability, and was now understood
to be doing his best to obtain work. His wife
was stated to be deserving and competent. It
was agreed to recommend to the Court that
Haslegrave's half-year's rent to Christmas, vizt. £35
be paid; and that an amount of £82.10s., being equal
to a quarter's salary be placed in the Governor's hands
for Mrs Haslegrave's benefit.

The Governor to rescind
the regulations relating
to notice of vacant
appointments.

It was agreed to request the Governor to
rescind the Regulations relating to notice of
vacant appointments, laid down by Governor's
Order of the 27th July 1894, in pursuance of the
Minutes of the Committee of Treasury of the 9th
May and 18th July of that year.

As a Committee for Building.

Building-Bills

The Committee passed the Building
Bills for the Quarter, amounting to £1000. 15s. 3d, and
they were referred to the Committee for the House
and Servants for payment.

Absent.

Mrs Sandeman,
Sir Augustus Rees,
Mr Goseken.

Wednesday, the 1st December, 1909.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had
examined declarations relating to sundry Bank
notes, lost, etc., amounting to £710, and they were
recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and
Advances

1st December, 1909.

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Advances granted to Bill Brokers, etc., was laid before the Committee.

W.A Steel reported to be 65 years of age during the ensuing quarter.

It was reported by the Chief Cashier that William Anderson Steel, Senior Cashier, would attain the age of 65 years on the 22nd February next.

absent

Sir A. Revost
Mr Goschen.

Wednesday, the 8th December, 1909.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £15, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

E.H. Wood of the
Liverpool Branch
to be allowed to
retire with a
Pension.

(Pension subsequently
dated from the 22nd inst.,
by Governor's Order.)

The Committee had before them a letter from Edwin Haslam Wood, a 2nd Class Clerk at the Liverpool Branch, 59 years of age, who tendered his resignation under Clause 3 of the Regulations relating to Pensions; and it was agreed to recommend the Court to accept the same, and in view of his service of 40 years to grant him a pension, during pleasure, according to the scale of £240 a year.

absent.

Def^y Gos. (Mr Bole)
Mr Gilliat,
Mr Smith,
Sir A. Revost,
Mr Goschen

Wednesday, the 15th December, 1909.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £15, and they were recommended to the Court for payment.

The

15th December, 1909.Discounts & Advances
to Bill Brokers &c.J. F. Wequelin Smith
app^d a Sunday Sup^t.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

On a proposal of the Chief Accountant, Mr J. F. Wequelin Smith, Deputy Principal of the India Office, was appointed a Superintendent to attend on Sundays and Close Holidays in place of Mr W. W. Wise, who has been allowed to relinquish the duty.

Absent.Mr Smith,
Mr A. Prescott,
Mr Morley,
Mr Goschen.Wednesday, the 22nd December, 1909.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, &c., amounting to £40, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

J. L. Gibson app^d
a Sup^t of the Nightly
Watch.

On a proposal of the Chief Accountant, Frank L. Gibson, Superintendent in the Consols Office was appointed a Superintendent of the Nightly Watch, in the room of Thomas Fisher, pensioned on the 30th ultimo.

Absent.Mr Gilliat,
Mr Smith,
Mr Wallace,
Mr Goschen.Wednesday, the 29th December, 1909.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, &c., amounting to £40, and they were recommended to the Court for payment.

The

29th December 1909Discounts & advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Two Agreements
between the
Bank & the
Grocers Company
respecting rights
of light submitted
to the Committee.

The Governor submitted to the Committee two Agreements between the Bank and the Grocers Company which had been prepared by Messrs Freshfield in regard to respective rights of light, viz.

- (1) Respecting the access of light to certain windows in the new Buildings of the Grocers Company opposite the Bank in Princes Street, and
- (2) Respecting the access of Light to certain windows of Nos 1 and 2 Bank Buildings overlooking the garden of the Grocers Company.

C. J. Rickards
off a Sunday
Superintendent.

On a proposal of the Chief Accountant, Mr Charles Joseph Rickards, Assistant Principal in the Dividend Office, was appointed a Superintendent to attend on Sundays and Close Holidays, in place of Mr Walter Jeffery, pensioned this day.

St Margaret's
Lothbury

Usual grant of
£20 to the "Poor
Parishes Fund"

On an application from the Rector of St Margaret's Lothbury, it was agreed to make the usual donation of £20 towards the Christmas Collection at his Church on behalf of poor parishes adjacent to the City.

Absent.

Mr Smith,
Mr Morley,
Mr Goschen

Wednesday, the 5th January, 1910

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £20, and they were recommended to the Court for payment.

Discounts & advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

5th January, 1910.

A. W. Veasey app.^d a
Supt of the Nightly
Watch.

S. D. D. James app.^d
a Supt. (Sunday)

On a proposal of the Chief Accountant,
Harold Whitting Veasey, Superintendent in
the Dividend Accounts Office, was appointed a
Superintendent of the Nightly Watch in the room
of Walter Jeffery, pensioned, and

Stanley D. D. James, Deputy Principal
in the Dividend Accounts Office, a Superintendent
to attend on Sundays and Close Holidays in the
room of George F. Allsop who was allowed to
relinquish the duty.

absent.

Mr Gilliat,
Mr Smith,
Mr Goschen.

Wednesday, the 12th January, 1910.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had
examined declarations relating to sundry Bank
notes, lost, etc., amounting to £35, and they were
recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, re.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, etc., was laid
before the Committee.

Wm Theed, a House
Porter, to be allowed
to retire on a pension

The Committee considered a Memorandum
of the Chief Accountant on the case of William
Theed, a House Porter and Watchman, 54 years
of age and of 30 years' service, who had been absent
on account of mental illness for 5 months, and
had for the greater part of the time been an
inmate of Bethlem Royal Hospital. D. Davies
reported that he had seen Theed on several
occasions since April 1909, and that he was of
opinion that even if Theed recovered he would
always be liable to a relapse and that it was
therefore advisable to release him from his duties.
It was agreed to recommend to the Court that
Theed be retired from the service and that he
be granted, during pleasure, and according to the
scale, a pension of £63. 9/- per annum, being 40/75th
of his wages of £118. 19/-.

Absent.Mr Smith,
Sir A. ReesWednesday, the 19th January, 1910

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Coupons and Bank notes, lost, etc., amounting to £30. 12. 6, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

General Court
for a Dividend
&c.

On a proposition from the Chief Accountant, it was agreed to recommend to the Court for adoption a scheme for forthcoming General Courts, etc., under which the General Court for a Dividend will be held on Thursday, the 17th March next, and for the Election of Governors and Directors on Tuesday and Wednesday, the 12th and 13th April.

Absent.Mr Geo. (Mr Bole)
Mr Gilliat,
Mr Smith,
Mr Goschen.Wednesday, the 26th January, 1910

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £50, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

absent.

Mr Smith,
Mr A. Revost,
Mr Goschen.

Wednesday, the 2nd February, 1910

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £20, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, re.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Donation of £100 to
the Earlswood Asylum,
Redhill, recommended.

On a petition from the Board of Management of the Earlswood Asylum, Redhill, it was agreed to recommend to the Court of Directors that a donation of One Hundred Pounds be made to the Funds of that Institution.

Donation of £1000 to
the Mansion House
Fund, Floods in Paris,
recommended.

It was agreed to recommend to the Court of Directors to make a donation of One Thousand Pounds to the Mansion House Fund for the relief of Sufferers by the Floods in Paris.

Absent.

Mr Smith,
Mr A. Revost,
Mr Morley.

Wednesday, the 9th February 1910

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £30, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, re.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Committee had before them a letter from Joseph Groom, a 1st Class Clerk at the Law Courts Branch, who being over 60 years of age,
asked

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J. Groom of the
Lancashire Branch
to be allowed to
retire with a
Pension.

asked permission to retire from the service at the end of the present month under the Regulations relating to Pensions; and it was agreed to recommend to the Court that Groom's resignation be accepted as from that date and that he be granted there-after a pension, during pleasure, of £256 a year, in accordance with the scale.

Widow of D. L.
Lloyd placed on
the Directors'
Fund.

On an application from the Widow of David L. Lloyd, a 2nd Class Clerk in the Register Office, who died on the 30th January last, it was agreed to place her on the Directors' Fund with an Annuity according to the scale of £50.

Absent.

Mr Sandeman,
Mr Smith,
Mr Augustus Revett.

Wednesday, the 16th February, 1910

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to a Seven Days Bill and sundry Bank Notes, lost, etc., amounting to £551, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, re.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Consideration
of application
from Widow of Mr C.
Dring to be placed
on Directors' Fund
deferred.

An application from the Widow of Mr C. Dring, a Pensioner, formerly of the Accountants' Bank Note Office, who died on the 30th ultimo, to be placed on the Directors' Fund, was laid before the Committee, and the consideration of the case was deferred.

