

COMMITTEE OF TREASURY
MINUTE BOOK

45.

21 28 5 12 19 26 2 9 16 23 30 7 14 21 28 4 11 18 25 1 8 15 22 29 6 13 20 27 3 10 17 24 1 8 15 22 29 5 12 19 26 2 9 16 23 2 9 16 23 30 6

Dr. To pay To Receive

Mr Johnston, Governor,	16	12	8
" Sandeman,	12	12	8
" Morley,	1	12	8
" Campbell	10	12	8
" Wallace		12	8
	42	3	4

1910/11

April		May		June		July		August		September		October		November		December		January		February		March																								
13	20	27	4	11	18	25	1	8	15	22	29	6	13	20	27	3	10	17	24	31	7	14	21	28	5	12	19	26	2	9	16	23	30	7	14	21	28	4	11	18	25	1	8	15	22	29

[illegible]

5.

To Pay

To Receive

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Mr Gilliat	2	1	5
Mr A. Revost	15	1	5
Mr Wallace	17	1	6
Mr E. Hambro	16	1	6
Mr Bunliffe	1	5	6
	51	11	4

Mr. Johnston Governor	14	18	7
" Bole Dr	12	18	7
" Sandeman	11	18	7
" Goschen		18	7
" Hooley	4	18	6
" Campbell	5	18	6
	51	11	4

absent.

Mr Smith,
Sir A. Prescott,
Mr Goschen.

Wednesday, the 23rd February, 1910.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £585, and they were recommended to the Court for payment.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Proposals of the
Comm^{tee} for App^{ts} &c.
for additions to
Salaries recommended
for adoption.

It was agreed to recommend to the Court of Directors for adoption the proposals for sundry additions to Salaries contained in the following Report of the Committee for Appointments and Promotions of the Staff.

"The Committee for Appointments
"and Promotions of the Staff.

"Report to the Committee of Treasury,

"That they have considered the Reports
"upon the Principals and Deputy Principals,
"which, with one exception, are satisfactory.
"They have also reviewed the Salaries of the
"Chief Officials, and of the Principals and
"Deputy Principals, and they beg to recommend
"the following additions to salaries, as from
"the 1st proximo, viz:

Mr C. H. Latter

"Mr Charles H. Latter, the Assistant
"Chief Accountant, to be granted a personal
"additional salary of £100.

Mr R. S. G. Blacklock

"The personal additional salary of
"Mr Reginald S. G. Blacklock, the Deputy
"Principal of the Register Office, to be raised
"from £50 to £100.

Mr Arthur Watkin

"The personal additional salary of
"Mr Arthur Watkin, a Deputy Principal of
"the

20th February, 1910

Mr Gifford

Mr Alfred McPherson

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"the Private Drawing Office, to be raised from
"£100 to £150.

"The personal additional salary of Mr
"George A. Gifford, the Principal of the Printing
"and Store-Keepers Office, to be raised from £150
"to £250, and that of Mr Alfred McPherson
"the Deputy Principal, from £100 to £150

"Bank of England (signed) "A. C. Cole."
"16th February, 1910."

Further proposals
of the Committee
for App^{ts} re
recommended for
adoption.

It was agreed to propose to the
Court of Directors for adoption the following
recommendation of the Committee for Appointments
and Promotions of the Staff, viz:

In the Treasury, to fill the vacancy
caused by the retirement on a pension, on the 22nd
instant, of William A. Steel, Senior Cashier,

The Treasury

H. D. Robinson to
be Senior Cashier,

Joseph Phillips to
be 2nd Cashier.

Herbert D. Robertson, Second Cashier, to be
Senior Cashier, and

Joseph Phillips, a Cashier, to be 2nd Cashier.

Widow of Mr C
Dring placed
on Directors
Fund with a
special Annuity.

The application of Mrs Alice Dring,
Widow of Mr C. Dring, a Pensioner and former Clerk,
was again considered and it was agreed that—
while the circumstances of her husband's case did
not entitle her to an Annuity on the usual scale—
she should be placed on the Directors Fund, with
a special Annuity of £15 during pleasure.

Re-arrangements
of the System of
recommendations
for Appointments
& Promotions in
the clerical Staff
& of the duties of
Inspection of
certain Offices,
recommended

The Committee ~~further~~ considered the
question of appointments and promotions, etc., in
those Offices under their inspection. The recommend-
ing of such appointments had, upon their Minute
of the 20th July 1905, been transferred to the
Committee for Appointments and Promotions who have
made their recommendations to the Committee of
Treasury. The Committee of Treasury, however,
reserved the power of taking the initiative
when they should deem it desirable. It was now
agreed

23rd February 1910

agreed to recommend to the Court that all proposals for appointments, etc., among the Clerical Staff should be made in future by the Committee for Appointments, &c., to the Court except in the case of the three Chief Officers in the Chief Cashier's, Chief Accountant's and Secretary's Departments, the Principal, Deputy Principal and Assistant Principal in the Branch Banks Office and Discount Office, and the First and Second Auditors, ^{In these cases it} ~~was recommended that proposals~~ ^{should be made}, as before, to the Committee of Treasury, who will themselves make recommendations to the Court. ~~in these cases.~~ Further

*Proposals submitted by
Deputy Secretary.*

that all proposals increasing the permanent Salary List, or recommending a gratuity should be made, as heretofore, to the Committee of Treasury, by whom all such matters are brought to the Court.

It was further agreed to recommend to the Court that the remaining duties of Inspection by the Committee of Treasury in regard to the Cashiers (the "Treasury") and the Bullion Office be transferred to the Committee of Inspection for the Cashiers' Offices and those in regard to the Printing and Storekeepers' Office and the Clerk of Works Department, to the Committee for the House and Servants.

Quarterly Reports

The Deputy Governor produced the usual Quarterly Reports from the Principals of Offices under the inspection of the Committee from which it appeared that the conduct and attendance of the Clerks and Porters had been good, and that the work had been properly carried on during the past three months.

*J. P. Wright and
Joseph Ellis reported
to be 65 during the
ensuing Quarter*

It was reported that John Pyndar Wright, Stock Office Librarian, and Joseph Ellis, a House Porter and Watchman would attain the age of 65 years on the 26th March and the 2nd April respectively.

As

23rd February 1910

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As a Committee for Building.

Committee for
Building

The Committee passed the Building Bills for the Quarter, amounting to £921. 18. 9 and they were referred to the Committee for the House and Servants for payment.

Mr.

Absent.

Mr Smith

Wednesday, the 2nd March, 1910.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £25, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Mr Wallace was
25 minutes late.

Wednesday, the 9th March, 1910

The proceedings of the last Committee was read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £65, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Chief Accountant produced the Accounts of the Bank for the past Half-Year and it was

Resolved

9th March, 1910Dividend on
Bank Stock.Consideration of
application from
the Widow of Red^d
Smallman to be placed
on Directors Fund
deferred.Mr T. A. Stephens,
the D^y Chief Account-
ant to be allowed
to retire with a
pension.

(deleted by Committee)

Mr C. H. Latter to be
app^d D^y Chief Account-
ant.Absent.D^y Gov^r. Mr Cole
Mr A. Revost,
Mr Goschen

Declarations.

Resolved,

That having examined the state
of the Bank's Accounts, the Committee are of
opinion that it will be desirable to recommend
to the General Court on the 17th instant,That a Half-Year's Dividend of Interest
and Profits be made on the 5th April next of
£4. 10/- per cent without deduction on account of
Income Tax.An application from the Widow of
Frederick Smallman, a Pensioner, formerly of the
Mill Office, who died on the 9th ultimo, to be placed
on the Directors Fund, was laid before the Committee,
and the consideration of the case was deferred.The Committee had before them a letter
from Mr Thomas A. Stephens, Deputy Chief Account-
ant, in which he tendered his resignation owing
to continued ill health. The Bank Medical
Officer stated in his Report that, in his opinion,
Mr Stephens' retirement was without doubt necessary
in the interests of his health; and it was
accordingly agreed to recommend to the Court
that Mr Stephens' resignation be accepted, and
that in view of his services of nearly forty years
he be granted during pleasure a special pension
of £425 a year.It was further agreed to recommend
to the Court that Mr Charles Northcote Latter,
the present Assistant Chief Accountant, be appointed
Deputy Chief Accountant in the place of Mr
Stephens.Wednesday, the 16th March, 1910.The proceedings of the last Committee
were read.The Governor reported that he had
examined

16th March, 1910

examined declarations relating to sundry Coupons and Bank Notes, lost, etc., amounting to £155, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Div^d. Pay Office

Mr Woodroffe to
be allowed to
retire with a
pension.

(Pension equal to
Salary for the first
3 months was granted
subsequently (22 March)
to Mr Woodroffe by
order of the D^y Gov^r.)

The Committee had before them a Report from the Committee for Appointments and Promotions of the Staff on the case of Mr G. F. Woodroffe, Deputy Principal of the Dividend Pay Office; and it was agreed to recommend to the Court that Mr Woodroffe's resignation be accepted and that he be granted, during pleasure, a pension of £200 a year.

Absent.

D^y Gov^r (Mr Cole)

Mr Goschen

Wednesday, the 23rd March, 1910.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Coupons and Bank Notes, lost, etc., amounting to £60 and they were recommended to the Court for payment.

Discounts and
Advances to
Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Donations of £100
to be made to the
Metropolitan Hospi-
tal & the Royal
Hospital for Diseases
of the Chest.

The Committee had before them appeals from the Metropolitan Hospital and the Royal Hospital for Diseases of the Chest asking for aid, and it was agreed to recommend the Court to make a donation of One Hundred Guineas to each of these Hospitals.

The Committee had before them a letter to the Governor from the London Chamber of

Commerce

25th March 1910

London Chamber of
Commerce, Application
from - To be left in
the Governor's hands.

Commerce asking whether he would participate in guaranteeing a fund of £2500 to defray the expenses of entertaining the delegates to the International Congress of Chambers of Commerce in London in June next; and it was agreed to leave the matter in his hands.

Absent.

D^r Geo^d. (Mr Cole)
Mr Gilliat,
Mr Sandeman,
Mr Morley.

Wednesday, the 30th March, 1910.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank Notes, lost, etc., amounting to £25, and they were recommended to the Court for payment.

Discounts and
Advances to Bill
Brokers, re.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, re., was laid before the Committee.

The Wife of Cecil
Butt to be granted
a temporary com-
passionate allowance

The Committee had before them an appeal made through the Birmingham Agent for assistance to Mrs Butt, wife of Cecil Butt, late a 2nd Class Clerk at the Branch, who was convicted of embezzlement at the Birmingham Assizes on the 15th instant and sentenced to nine months' imprisonment; and it was agreed to grant Mrs Butt an allowance of £1 a week as from the 24th February when Butt was dismissed, the allowance to continue until he should come out of prison.

19th Oct^r 1910

B. W. L. Hahnemann
E. H. Poole,
G. H. Wallace,
M. Williamson
app^d Sunday Sep^r

On a proposal of the Chief Cashier,
B. W. L. L. L. Hahnemann, a Superinten-
dent in the Dividend Pay Office and
E. H. Poole, Superintendent in the Bullion
Office,
G. H. Wallace and
Malcolm Williamson, Superintendents in
the

30th March, 1910.

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in the Public Drawing Office, were appointed Superintendents to attend on Sundays and Close Holidays, in the room of G. F. Woodroffe, pensioned, W. A. Steel, pensioned, and A. W. J. Berkley and H. G. de Traine, both of whom were allowed to relinquish the duty; and

A. M. Walker,
app^d a Sup^c of
the Nightly Watch.

A. M. Walker, Second Clerk in the Chief Cashiers Office, was appointed a Superintendent of the Nightly Watch, in the room of A. W. J. Berkley who was also allowed to relinquish this duty.

App^{ts} of Sunday
Sup^{ts} re. to be in
future made by
the Governor

It was agreed that for the future appointments of Superintendents to attend on Sundays and Close Holidays, and Superintendents of the Nightly Watch, should be made by the Governor, as was now done in the case of Clerks in Charge.

House List for
1910.

The House List of Governors and Directors for the ensuing year was arranged and referred to the Court of Directors.

Absent
Sir A. Peacock.
Mr Goschen

Wednesday, the 6th April, 1910

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Bank Notes, lost, etc., amounting to £25, and they were recommended to the Court for payment

Discounts and
Advances to Bill
Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

The Committee had before them a Report of the Committee for Appointments and Promotion of the Staff with regard to filling the existing
vacancy

6th April, 1910.

vacancy in the post of Assistant Chief Accountant, and

Mr L. M. Horder
to be app^d Assistant
Chief Acct.

It was agreed to recommend to the Court of Directors that Mr Leslie M. Horder, Chief Clerk in the Chief Accountants Office, be appointed Assistant Chief Accountant, in the place of Mr B. H. Ratter, appointed Deputy Chief Accountant.

Mr E. Hambro to
be added to the
Committee of
Treasury.

It was agreed to recommend to the Court of Directors,

That Sir Everard Hambro be added to the Committee of Treasury.

appeal from the
University College
Hospital for a
Donation declined.

The Committee had before them an Appeal from the University College Hospital for a Donation, and it was agreed that in view of the previous donation of £100 in 1903, the time had not yet arrived to make a further contribution.

St. Margaret's, Rothbury
Grant towards
Evening Services.

On an application from the Rector of St. Margaret's, Rothbury, it was agreed to make the contribution usually given at this time of the year of Ten Guineas towards the expenses of Evening Services at the Church.

Absent.

Mr A. Devost,
Mr E. Hambro.

Wednesday, the 13th April, 1910.

The proceedings of the last Committee were read.

Declarations

The Governor reported that he had examined declarations relating to sundry Coupons and Bank Notes, lost, etc, amounting to £31. 5/- and they were recommended to the Court for payment.

It

13th April, 1910.

"Lost note" of
£250 to be invested
for the benefit of
Ellen Tomblin.

Discounts and
Advances to Bill
Brokers &c

The daughter of
Frederic Freeman,
des.^d to be granted
a temporary allow-
ance of £26 a year.

It was also agreed to recommend that
£250 be invested in Consols "Lost note Account," for
the benefit of Ellen Tomblin, in respect of five
Bank Notes for £50 each, believed to have been
destroyed in January 1909.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, etc., was laid
before the Committee.

The Committee had before them an appeal
from Miss Isa G. Freeman, daughter of the late
Frederic Freeman, a Pensioner and former Senior
Clerk in the India Office, who died in January
last, and in view of her pecuniary circumstances
and the present state of her health, which
prevented her from seeking employment, it was
agreed to grant her an allowance at the rate
of £26 a year, the case to be again considered
in a year's time.

Absent.

Mr. Goo^d (Mr. Cole),
Mr. Hambro

Wednesday, the 20th April, 1910.

The proceedings of the last Committee
were read.

Declarations.

The Governor reported that he had
examined declarations relating to sundry Bank
notes, lost, etc., amounting to £195, and they were
recommended to the Court for payment.

Discounts & advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, etc., was laid
before the Committee.

Application for the
continuance of the
allowance from the
Director's Fund made
by the Widow of H. W.
Rudyard declined.

An application from the Widow of Mr
H. W. Rudyard, late Principal of the Bill Office,
for a continuance of the allowance of £52 a year
from the Director's Fund granted her for three years
at

20th April, 1910.

at the time of his death in April 1907 was declined.

Absent.

Sir A. Revoet,
Mr Wallace,
Sir Everard Hambro

Wednesday, the 27th April 1910.

The proceedings of the last Committee were read.

Declarations.

The Governor reported that he had examined declarations relating to sundry Bank notes, lost, etc., amounting to £35, and they were recommended to the Court for payment.

Declarations to be brought to the Court by the Governor, without examination by this Committee in future.

It was further agreed to recommend that as these cases were in the first instance examined and approved by the Governor, they should for the future be brought to the Court direct by him, without examination by this Committee being required, and that the Order of Court of the 6th February 1800 with reference to the matter be rescinded.

Discounts & Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.

Mr Sandeman,
Mr Goschen,
Sir A. Revoet,
Mr Wallace,
Sir Everard Hambro

Wednesday, the 4th May, 1910.

The proceedings of the last Committee were read.

Discounts & Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

It was agreed to recommend to the Court

4th May, 1910

W. Redley, a labourer in the Clerk of Works Dept. to be granted a retiring allowance of 10/- a week

Court that a retiring allowance of 10/- a week be granted during pleasure to William Redley, aged 54, a labourer attached to the Clerk of Works Department and formerly on the permanent Staff, - of 21 years service in all, - who was stated by the Bank Medical Officer to be suffering from arterial sclerosis, and to be quite unfit for any further work.

Absent.

Mr Sandeman,
Mr Goschen
Mr A. Revost
Mr Wallace

Wednesday, the 11th May, 1910.

The proceedings of the last Committee were read.

Discounts and
Advances to Bill
Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

The post of "Stock Office Librarian at Rochampton" to be created, and J. A. D. Pyper to be appointed thereto

It was agreed to recommend to the Court of Directors for adoption a proposal of the Committee for Appointments and Promotions of the Staff that the post of "Stock Office Librarian at Rochampton" be created; that there be no special salary attaching to the post; that James A. D. Pyper, a 1st Class Clerk in the Bank Stock Office be appointed thereto; and that he be granted a personal additional salary of £50 per annum.

J. H. Dixon, a Cashier, to be allowed to retire with a Pension.

The Committee had before them a letter from Joseph Henry Dixon, a Cashier, who, being over 60 years of age, asked permission to retire from the service at the end of the present month under the Regulations relating to Pensions; and it was agreed to recommend to the Court that Dixon's resignation be accepted

as

11th May 1910

Uniformity recommend-
ed in the case of
payment of notes
lost; and the Order
of Court of 12th Dec 1844
to be rescinded.

as from that date and that he be granted
thereafter a pension, during pleasure, of £320
a year in accordance with the Scale.

It was agreed to recommend to the
Court of Directors that for the future the
practice of the Bank in considering applica-
tions for payment of the amount of Bank
notes alleged to be lost, should be the same in
all cases, irrespective of the denomination of
the notes; and that the Order of Court of the
12th December 1844 with regard to notes of £100
and upwards be rescinded.

Absent.

Mr Gilliat,
Mr Sandeman,
Sir Augustus Revoist,
Mr Wallace,
Sir Edward Hambro.

Wednesday, the 18th May, 1910.

The proceedings of the last Committee
were read.

Discounts and Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c., was laid
before the Committee.

Consideration of the
application for assistance
from the daughter of
the late F. W. Blamey
deferred.

The Committee had before them an applica-
tion from Miss Lucy Blamey, a daughter of the
late Francis William Blamey, a Pensioner of the
Bank and former Cashier, who died in June
1899 for assistance in view of her age and
straitened circumstances; and the consideration
of the case was deferred pending further informa-
tion as to the financial position of her family.

Absent

Mr Sandeman

Wednesday, the 25th May 1910

The proceedings of the last Committee
were read.

Discounts & Advances
to Bill Brokers &c.

The Weekly Statement of Discounts and
Advances

25th May, 1910

Advances granted to Bill Brokers, etc, was laid before the Committee.

J.C. Smith, a House Porter, to be allowed to retire with a pension.

The Committee had before them a letter from James C. Smith, a House Porter and Watchman, in which he asked to be allowed to resign the service owing to ill health. The Bank Medical Officer certified that Smith's physical condition rendered it desirable that he should be released from his duties; and it was accordingly agreed to recommend to the Court that Smith's resignation be accepted and that he be granted, during pleasure, a pension of £40-9-4 a year, in accordance with the scale.

Application for assistance from the daughter of the late F.W. Blamey further considered & declined

The Committee again considered the application of Miss Lucy Blamey, daughter of a late pensioned Cashier, for an annuity in view of her age - 55, and the smallness of her means which she stated consisted of a capital sum of ^{about} £575. After discussion it was ~~agreed to decline to accede to~~ ^{decided that} Miss Blamey's application could not be acceded to. Mr.

No contribution to be made to the fund for defraying the expenses of entertaining the delegates to the International Chambers of Commerce

On consideration of a Circular letter from the London Chamber of Commerce, it was decided not to make a contribution on the part of the Bank to the fund for defraying the expenses of entertainment of the foreign and colonial delegates to the International Congress of Chambers of Commerce, &c.

St Margaret's, Lothbury, £20 to the Bishop of London's Fund

On an application from the Rector of St Margaret's, Lothbury, it was agreed to make the usual contribution of £20 at the annual sermon on behalf of the Bishop of London's Fund.

As a Committee for Building.

Building Bills

The Committee passed the Building Bill for the Quarter, amounting to £749-14-4 and they were referred to the Committee for the House and Servants for payment.

absent

Mr Gilliat,
Mr Goschen,
Mr A Devost,
Mr Wallace

Wednesday, the 1st June, 1910

The proceedings of the last Committee were read.

Discounts & Advances
to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

modifications in the
Wages of the Door
Keepers recommended

It was agreed to propose to the Court, for adoption, a recommendation of the Committee for the House and Servants, that the present wages of the three Doorkeepers' posts, which are now the weekly equivalent of £170, £150 and £120 a year, respectively, be regarded as the maximum wages of these posts: and that

Robert Bann, L.H.F. Fortescue and C.R.A. Barnes who in November last were appointed First, Second and Third Doorkeepers, respectively on a six months' probation be confirmed in their appointments at the following wages, viz^t

R Bann to be 1st
Doorkeeper.

Robert Bann, 1st Doorkeeper, at £3. 5. 5 a week, the equivalent of the maximum salary of £170.

L.H.F. Fortescue to
be 2nd Doorkeeper

L.H.F. Fortescue, 2nd Doorkeeper, at £2. 13. 10 a week, equal to £140 a year, or £10 below the maximum

C.R.A. Barnes to
be 3rd Doorkeeper

C.R.A. Barnes, 3rd Doorkeeper, at £2. 2. 4 a week, equal to £110, or £10 below the maximum.

their appointments to date from the 25th ultimo inclusive, the date when their probation expired.

Women Clerks Dep^t
Staff to be increased
by one Clerk

On a Report from the Committee for Appointments and Promotions of the Staff it was agreed to recommend to the Court that one Clerk be added to the Staff of the Women Clerks Department, in view of the increase of typewriting work in the Department.

Absent

Mr. Goschen (Mr. Cole),
Mr. Goschen,
Mr. Wallace.

Wednesday, the 8th June, 1910

The proceedings of the last Committee were read.

Discounts and
advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Absent

Mr. Goschen
Mr. Wallace

Wednesday, the 15th June, 1910

The proceedings of the last Committee were read.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Proposals of the
Comm^{tee} for app^{ts}
in the Audit
Department.

It was agreed to propose to the Court of Directors for adoption the following recommendations of the Committee for Appointments and Promotions of the Staff, viz:

In the Audit Department, to fill the vacancy consequent on the appointment of Mr. Frank J. Somers, 1st Auditor, to the Principalship of the Dividend Pay Office,

Mr. R. H. Pridcaux
to be 1st Auditor

Mr. Reginald H. Pridcaux, 2nd Auditor, to be 1st Auditor, and

Mr. H. F. A. Willis
to be 2nd Auditor
on probation.

Mr. Harry F. A. Willis, 1st Clerk in the Department, to be 2nd Auditor on probation.

Mr. Willis to sign as Acting 2nd Auditor, and a Report to be made upon him in three months time.

Gratuities granted
to the Accountants
Department for
work connected
with Redemption
of War Stock.

It was decided, on the recommendation of the Governor, to grant gratuities to the amount of £952, for the special work done in the Accountants Department in connection with the Redemption of the War Stock.

The

17

15th June, 1910

Committee to meet at
2.30 on the 22nd June.

The Committee agreed to meet next Wednesday at half past two, instead of the usual hour of twelve o'clock, this latter hour having been fixed for the presentation of the Bank's Address of Condolence and Congratulation to the King at St. James's Palace.

Absent.

Mr Goschen.
Mr Wallace.

Wednesday, the 22nd June, 1910.

The proceedings of the last Committee were read.

Discounts & Advances
to Bill Brokers &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Donation of £105 to
be made to the funds
of the Seamen's
Hospital Society.

On an application for Assistance from the Seamen's Hospital Society, it was agreed to recommend to the Court of Directors that a Donation of One Hundred Guineas be made to the Funds of that Society.

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Absent.

Mr Wallace,
Mr Campbell.

Wednesday, the 29th June, 1910.

The proceedings of the last Committee were read.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Petition from Central
Y.M.C.A for a donation
declined.

It was agreed to decline a Petition from the Central Young Men's Christian Association, London, asking for a donation towards a new Building.

Mrs M. McLean's
allowance renewed
for a further period
of 12 months.

The Committee agreed to renew for a further period of twelve months the allowance of 5/- a week in respect of each of her two children,

29th June, 1910.

children, which was granted to Mrs Isabel McLean on the 21st July 1909.

Widow of C. Hepworth
placed on the
Directors' Fund

On an application from the Widow of Charles Hepworth, a Pensioner, and formerly of the Colonial, i.e., Stocks Office, who died on the 22nd instant, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £60.

Widow of George
Gorton placed on
the Directors'
Fund.

On an application from the Widow of George Gorton, a Pensioner, and formerly a House Porter at the Liverpool Branch, who died on the 13th instant, it was agreed to place her on the Directors' Fund, with the usual allowance of £18 per annum.

Wm Potter, a
labourer, to be
granted a retiring
allowance.

The Committee considered the question of a retiring allowance to be granted to William Potter, a labourer, aged 72 and of over 30 years' service. Potter was eligible for a Government Old Age Pension, and it was accordingly agreed to grant him, during pleasure, a retiring allowance of £21 a year, the maximum amount which would not affect his eligibility to obtain the full old age pension of 5/- a week. His allowances together would thus be £34 a year, or 12/- a week.

Absent.

Mr Wallace,
Sir Edward Hambro.

Wednesday, the 6th July, 1910.

The proceedings of the last Committee were read.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Donation of £105
to be made to the
funds of the
Middlessex Hospital

On an appeal from the Chairman of the Weekly Board of Governors of the Middlessex Hospital, it was agreed to recommend to the Court that a donation of £105 be made in aid of the funds.

6th July, 1910.

The Widow of Walter Long, late a Bank Note Printer, granted a Compassionate Allowance.

Widow of Frank Richter placed on the Directors' Fund.

Absent

Mr Governor (Mr Cole)
Mr Gilliat, ^{not to be fresh}
Mr A. Prevoost,
Mr Wallace.

Discounts + Advances
to Bill Brokers, &c

The retiring allowance
of 5/- a week to Mr. M.
A. Harris not to be
renewed.

Mr J. G. Haine,
the Chief Cashier,
to be granted a per-
sonal additional
salary of £1000 and
Mr E. M. Harvey, the
Deputy Chief Cashier,
a personal additional
salary of £500.

funds of that Hospital.

The Governor brought before the Committee an appeal from the Widow of Walter Long, late a Bank Note Printer, and acting Foreman Printer, who died on the 18th June last; and it was agreed to grant Mrs Long, during pleasure, an allowance of 6/- a week.

On an application from the Widow of Frank Richter, a Pensioner, and formerly a 1st Class Clerk in the Private Drawing Office, who died on the 6th February last, it was agreed to place her on the Directors' Fund, with an Annuity, according to the scale, of £42.

Wednesday, the 13th July, 1910.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

The Committee considered the case of Mary Ann Harris, a retired Office Cleaner who had been granted by the Governor a temporary allowance of 5/- a week until the 7th instant when she became 70 years of age and eligible for an Old Age Pension of a similar amount, and it was now agreed that she must apply for such pension and that the allowance from the Bank should not be renewed.

It was agreed to recommend to the Court of Directors that as from the 1st September next, a personal additional salary of £1000 a year be granted to Mr J. G. Haine, the

Chief

13th July, 1910

Chief Cashier, and a personal additional salary of £500 a year to Mr E. M. Harvey, the Deputy Chief Cashier.

Absent.

Mr Gilliat
Sir A. Prevost,
Mr Morley,
Mr Wallace
The Gov. (Mr Johnston)

Wednesday, the 20th July 1910.

The proceedings of the last Committee were read.

Discounts and
advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

General Court for
a Dividend, &c.

It was agreed to recommend to the Court for adoption a scheme for a General Court for a Dividend, under which the General Court would be held on Thursday, the 22nd September next.

The daughter of
the late Mrs J. L.
Haslegrave to be
granted a com-
passionate allow-
ance of £26 for one
year.

The Committee had before them an appeal from Miss Thorne J. Haslegrave, asking that the allowance of £26 a year granted to her mother, the late Mrs Julia V. Haslegrave, who died on the 13th instant, might be continued to her. Miss Haslegrave who was the daughter of a former Deputy Principal of the Accountant's Bank Note Office, stated that she was quite without means, being in fact unable to meet the mortgage interest of £15 on her mother's house, and that her health did not permit of her undertaking any other work except her proposed endeavour to let rooms. It was agreed to continue the allowance in question to her for twelve months.

Absent

The Gov. (Mr Johnston)
Sir A. Prevost
Mr Morley
Mr Wallace

Wednesday, 27th July 1910.

The proceedings of the last Committee were read.

Discounts and
advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

The

27th July 1910.

E. E. S. Williams, a 2nd class Clerk in the Securities Office, to be allowed to retire on a pension

The Committee had before them a letter from Ernest E. S. Williams, a second class Clerk in the Securities Office, in which he tendered his resignation on grounds of nervous ill-health. The Bank Medical Officer stated that in his opinion Williams was unfit for work and ^{that} it was improbable that any leave of absence would restore him to permanent efficiency. It was accordingly agreed to recommend to the Court that Williams' resignation be accepted and that he be granted during pleasure a pension of £134:2:- a year, in accordance with the scale.

Absent.

Mr. Gilliat
Sir A. Brewster
Mr. Morley
Mr. Wallace

Discounts and Advances
to Bill Brokers, &c.

H. E. Curtis, a Cashier,
to be allowed to retire
on a pension.

W. F. Elliott, a 3rd class
Clerk in the Private
Drawing Office, whose
resignation had been
called for, to be granted
a pension according to
the scale.

Wednesday, the 3rd August 1910

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

The Committee had before them a letter from Herbert E. Curtis, a Cashier, who will attain the age of 60 years on the 13th instant, asking permission to retire from the Service on the 8th proximo under the Regulations relating to pensions; and it was agreed to recommend to the Court that Curtis's resignation be accepted and that he be granted a pension, during pleasure, of £271:4:4 in accordance with the scale.

The Committee had before them the question of the Pension to be granted to William F. Elliott, a 3rd class Clerk in the Private Drawing Office, whose resignation as from the 13th instant it had been decided by the Court of the 17th February last should be called for on the ground that he was incapable of performing his duties satisfactorily; and it was agreed to recommend to the Court that Elliott be granted, during pleasure,

3rd August 1910.

a pension on his retirement according to the scale, viz: - £136:10:8.d a year.

The Subscription, made to the City Council for Organization of Charity in 1905, not to be continued to the Social Welfare Association for London.

The Governor brought before the Committee the question of the subscription of £10 a year which, by order of the Committee, had been made since July 1905 to the City Council for Organization of Charity, subsequently enlarged and styled the Association of Subscribers to Charities.

This Association had now been voluntarily dissolved in view of the formation of a similar organization on an enlarged basis named the "Social Welfare Association for London". It was decided not to subscribe to the new Association.

Request for a loan from J. R. Sugars. all such loans to be left to the discretion of the Governor.

The Governor brought before the Committee a request from J. R. Sugars, a Clerk in the Accountants Bank Note Office, for a loan of £120, and it was agreed that all such loans should be left to the discretion of the Governor.

Absent.

The Dep^y Gov^r (Mr Cole)
Mr Goschen
Sir A. Prevorst
Mr Morley
Mr Wallace
Sir E. A. Hambro.

Discounts & Advances
to Bill Brokers, &c.

Wednesday, the 10th August 1910.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

Absent

Mr Gilliat
Mr Goschen
Sir A. Prevorst
Mr Morley
Mr Wallace
Sir E. A. Hambro.

Discounts & Advances
to Bill Brokers, &c.

Wednesday, the 17th August 1910.

The proceedings of the last Committee were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

On a Report from the Committee for Appointments
and

17th August 1910

The Staff of the Cashier's Department to be increased by an Assistant in order that one Assistant may be worked in the Audit Department.

Absent.

The Dep^y Gov^r (Mr Cole)

Mr Goschen

Sir A. Prevorst

Mr Morley

Mr Wallace

Sir E. A. Hambro

Discounts & Advances
to Bill Brokers, &c.

G. R. Rumsey reported
to be 65 during the
ensuing quarter.

Building Bills.

Absent.

The Dep^y Gov^r (Mr Cole)

Mr Gilliat

Mr Goschen

Sir A. Prevorst

Mr Morley

Mr Wallace

Sir Everard Hambro

Discounts & Advances
to Bill Brokers, &c.

Widow of G. I. Batline
placed on Directors
Fund.

and Promotions of the Staff, it was agreed to recommend to the Court of Directors that the Staff of the Cashier's Department be increased by an Assistant to enable the Chief Cashier always to have one Assistant working in the Audit Department.

Wednesday, 24th August 1910.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

It was reported by the Deputy Chief Cashier that Mr Frederick R. Rumsey, Chief Clerk in the Chief Cashier's Office, would attain the age of 65 years on the 12th October next.

As a Committee for Building

The Committee passed the Building Bills for the Quarter amounting to £1,185.14.8, and they were referred to the Committee for the House and Servants for payment.

Wednesday, the 31st August, 1910

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

On an application from the Widow of George James Batline, a Pensioner and formerly of the Power of Attorney Office, who died

31st August 1910

died on the 10th August, it was agreed to place her on the Director's Fund, with an allowance according to the scale of £59.

Edwin Eve, a Vellum binder, to be granted a retiring allowance

The Committee had before them an application from Edwin Eve, a Vellum binder in the Printing, etc. Office, aged 51, asking leave to retire on the ground of ill health. He had been on sick leave for three months. A medical certificate from Dr. Gibbons, acting for the Bank Medical Officer, stated that Eve suffered from bronchial trouble and, though not entirely unfit for work, would be liable to break down, especially in winter. It was agreed to recommend to the Court that Eve should be allowed to retire, and should be granted an allowance during pleasure at the rate of £26 a year - approximately, 10/- a week.

Absent.

The D^y God. (Mr Cole)
Mr Gilliat,
Mr Morley,
Mr Wallace,
Sir Everard Hambro

Wednesday, the 7th September, 1910.

The proceedings of the last Committee were read.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.

Sir Augustus Rees
Mr Morley,
Mr Wallace,
Sir Everard Hambro

Wednesday, the 14th September, 1910.

The proceedings of the last Committee were read.

Discounts and
Advances to Bill
Brokers, &c.,

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Chief Accountant produced the

Accounts

14th September, 1910

Accounts of the Bank for the past Half Year, and it was

Resolved,

Dividend on Bank
Stock.

That, having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 25th instant,

That a Half Year's Dividend of Interest and Profits be made on the 5th October next of £4. 10/- per cent, without deduction on account of Income Tax.

Absent.

Mr Gilliat,
Mr Wallace,
Mr Campbell,
Sir Edward Hambro

Wednesday, the 21st September 1910.

The proceedings of the last Committee were read.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

allowance to Mrs Julia
Anderson to be continued
till end of April next.

The Committee had under consideration the question of the temporary allowance of £1 a week granted in November last to Mrs Julia Anderson, wife of H. D. Anderson late of the Manchester Branch. It was agreed that it should be continued to the end of April next, when it will be reconsidered.

Absent.

Mr A. Revost,
Mr Wallace,
Sir Edward Hambro.

Wednesday, the 28th September 1910.

The proceedings of the last Committee were read.

Discounts and Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Wednesday, the 5th October, 1910

Absent.

Mr A. Rees,
Mr Wallace,
Mr E. Hambro.

The proceedings of the last Committee were read.

Discounts & advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Mr H. B. Orchard,
Chief Accountant,
to be allowed to
retire with a
pension.

The Governor laid before the Committee a letter from Mr H. B. Orchard, Chief Accountant, in which he tendered his resignation on account of continued ill-health, which the Committee heard of with great regret.

The Bank Medical Officer stated in his report that if Mr Orchard endeavoured to continue at work he would be running a very grave risk to health and that there was no doubt that if he attempted to carry out any work involving considerable strain and responsibility it would lead to a complete crippling of his physical state and probably might terminate in fatal results.

It was accordingly agreed to recommend to the Court that Mr Orchard's resignation be accepted, and that he be granted, during pleasure, a pension equal to his salary up to the 31st December 1910, and thereafter at the rate of £1300 a year, according to the scale.

Expenses of the "B"
Division of the Bank of England Rifle Club for year passed and estimated expenditure for year ensuing sanctioned.

The Committee passed the expenses of the "B" Division of the Bank of England Rifle Club for the year ended the 30th ultimo, amounting to £38.15.6 as against an estimated expenditure for the ensuing year, amounting to £33.5.-, which included a donation of £5 to the Prize Fund of the Division.

Wife of Mr Potter
to be granted 5/- a
week, until she
receives a pension
from the State, provided
her husband's
old age pension is
not affected thereby.

With reference to a Minute of the Committee of Treasury of the 29th June last granting to William Potter, a labourer, aged 72 and of over 30 years' service, a retiring allowance of £31 a year, the maximum amount which would not affect his eligibility to obtain the full Old Age Pension of 5/- a week, his allowances together being thus 12/- a week; a letter was read from his wife (who is now 67 years of age) stating that she and her daughter were invalids, and that it was extremely difficult for her husband, her daughter and herself to live on this amount, and asking that she might

5th October, 1910.

might be granted a small Weekly allowance until she became eligible for an Old Age Pension. It was agreed to grant Mrs. Potter an allowance of 5/- a week until she is of age to receive an Old Age Pension, provided such an allowance does not affect the Old Age Pension now received by her husband.

Absent.

Mr Goschen,
Mr A. Rivett,
Mr Wallace.

Wednesday, the 12th October, 1910.

The proceedings of the last Committee were read.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

An allowance not to be granted to the Wife of Wm Potter, but a donation may be made to her at Xmas if the Governor thinks fit.

With reference to the Allowance of 5/- a week which the Committee agreed to grant to Mrs Potter until she is of age to receive an Old Age Pension, provided such an Allowance would not affect the Old Age Pension now received by her husband; from enquiries which had been made it was understood that the granting of such an Allowance would probably affect her husband's Old Age Pension, and it was decided, therefore, that no allowance could be made to Mrs Potter; but it was suggested that the Governor should make her a donation of £5 at Christmas, if he thought fit to do so.

St Margaret's, Rothbury.

Donation of £5 to the East London Church Fund.

On an application from the Rector of St. Margaret's, Rothbury, it was agreed to make the usual donation of £5 towards the collection at this time of the year for the benefit of the East London Church Fund.

Application from the Widow of Hy. Treble, a Bank Note Stamper, for an Allowance referred to the Committee appointed to consider the question of Pensions to Mechanics &c.

The Committee considered an application from the Widow of Henry Treble, a Bank Note Stamper, who died on the 25th ultimo, for an Allowance from the Bank; and it was agreed to refer the matter to the Committee appointed to consider the question of Pensions for the Mechanics and others employed on Weekly Wages in the Printing and Storekeepers Office, &c.

With reference to the Allowance of £1 a week, granted on the 30th March last to the Wife of

12th October, 1910.

Wife of Cecil Butt
in question of rendering
her further assistance
to be left with the
Dep^y Governor.

of Cecil Butt, late a second class clerk at the Birmingham Branch, until her Husband should come out of prison, a letter was read from Mrs. Butt, stating that her Husband would be released on the 19th instant, and it was left to the Deputy Governor to render her any further assistance he might think fit.

A. H. Hawkes to be
granted £50 to assist
him in emigrating.

On the 18th Jan'y 1911,
the D^y Gov^r signed an
Order granting Hawkes
a further sum of £10

The Deputy Governor brought before the Committee a verbal appeal from Arthur Henry Hawkes, a former clerk at the Leeds Branch, who was recently dismissed from the Service for having had dealings with professional money-lenders, stating that he was anxious to go to Vancouver, but was quite without the means to do so. It was agreed to authorise the Deputy Governor to assist Hawkes to an extent not exceeding £50, viz^t £25 for passage money, etc., £10 for Outfit and £15 to be advised out to a Canadian Bank to be handed to him on his arrival.

Architect to be
instructed to proceed
with the rebuilding
of the Stock Office
Library.

The Deputy Governor read to the Committee a letter from the Bank Architect, dated the 10th instant, with reference to the rebuilding of the Stock Office Library, and informed them that he proposed to instruct the Architect to proceed with the work referred to therein, which would cost about £10,000.

Absent.

Mr Gilliat,
in a Revolt.

Wednesday, the 19th October, 1910.

The proceedings of the last Committee were read.

Discounts and
Advances to Bill
Brokers, re.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

It was agreed to propose to the Court of Directors for adoption the recommendation of the Committee for Appointments and Promotions of the Staff

Mr H. F. A. Willis to
be confirmed in his
appointment as 2nd
Auditor.

that Mr Harry F. A. Willis, 1st Clerk in the Audit Department, who was appointed 2nd Auditor on probation on the 16th June last, be confirmed in his appointment.

Appeal from London
Chamber of Commerce
declined.

It was agreed to decline an appeal
from

19th October, 1910.

question of filling
the post of Chief
Accountant. Considera-
tion deferred.

from the London Chamber of Commerce for a
contribution towards their Commercial Education
Expenses Fund.

The Committee had before them a Report
from the Committee for Appointments and Promotions
of the Staff stating that after several meetings
they found themselves unable to make an unani-
mous report with regard to filling the post of
Chief Accountant. It was decided to defer considera-
tion of the matter, so as to allow the Committee
for Appointments and Promotions of the Staff to
consider the question again.

Absent.

Mr Goschen,
Sir A. Peacock.

Wednesday, the 26th October 1910.

The proceedings of the last Committee
were read.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers, &c.,
was laid before the Committee.

Mr C. H. Latter to
be Chief Accountant.

It was agreed to propose to the Court
of Directors for adoption the recommendation of
the Committee for Appointments and Promotions
of the Staff that Mr Charles H. Latter, Deputy Chief
Accountant, be appointed Chief Accountant to fill
the vacancy consequent on the retirement of Mr
Henry B. Orchard.

Absent.

Sir A. Peacock.

Wednesday, the 2nd November, 1910.

The proceedings of the last Committee
were read.

Discounts and Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c., was laid
before the Committee.

It was agreed to propose to the Court of
Directors

2nd November, 1910

Mr L. M. Hader, to
be app^t Deputy
Chief Accountant.

Directors for adoption the recommendation of the Committee for Appointments and Promotions of the Staff that Mr Leslie Morley Horder, Assistant Chief Accountant, be appointed Deputy Chief Accountant in the place of Mr C. N. Ratter, who has been appointed Chief Accountant.

absent.

Mr Gilliat.
Mr A. Revost.
Mr Morley.

Wednesday, the 9th November, 1910.

The proceedings of the last Committee were read.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

On a proposition of the Chief Cashier,

Changes in the
list of those autho-
rized to draw, &c.
Bills on the Govern-
ment of India.

It was agreed to recommend to the Court for proposal to the Secretary of State for India in Council certain alterations in the list of persons authorized to draw and countersign, &c. Bills upon the Government of India, which had been rendered necessary by retirements from the service and other causes.

Directors' Fund.

Maximum Annuity
to be in future £52
instead of £60

The Committee had under consideration the scale on which the Annuities from the Directors' Fund were calculated. The income of the Fund for the ensuing year would, it was estimated, fall some £200 short of the annuities granted, and it appeared certain that, on the present scale, the claims on the Fund would permanently exceed the income. It was resolved that in future the maximum annuity granted should be £52 instead of £60, and that the Secretary be ordered to alter the Regulations accordingly.

Donation of £100
to be made in aid of
the Building Fund
Royal Society of
Medicine

It was agreed to recommend to the Court of Directors that a Donation of One Hundred Quineas be made in aid of the Building Fund of the Royal Society of Medicine.

Compassionate allow-
ance temporarily
granted to Mrs Tiddy
to be continued.

The Committee had before them a letter from Mrs Tiddy, the wife of a Clerk who was dismissed in 1902, at the age of 58, for having had dealings with moneylenders, praying that the compassionate allowance of £1 a week, then allowed her for 5 years and continued in 1907 for 3 years to the 21st ultimo, might again be

renewed

9th November, 1910.

renewed to her. Tiddy himself was quite unfit for work and their two children were unable to contribute materially to their assistance. Mrs Tiddy herself was highly spoken of, and in view of all the circumstances, it was agreed to recommend to the Court that the allowance be continued for the present, from year to year.

Absent.

Mr Sandeman,
Sir Edward Hambro,
Mr Cunliffe.

Wednesday, the 16th November, 1910.

The proceedings of the last Committee were read.

Discounts & Advances
to Bill Brokers &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Mr J. S. Arnold
Principal of the Colonial
& Office, to be appointed
Asst. Chief Accountant.

It was agreed to propose to the Court of Directors for adoption the recommendation of the Committee for Appointments and Promotions of the Staff that Mr Frank J. Arnold, Principal of the Colonial and Corporation Stocks Office be appointed Assistant Chief Accountant in the place of Mr L. M. Horder, who has been appointed Deputy Chief Accountant.

Widow of J. Cecil
placed on the
Director's Fund.

On an application from the Widow of Burleigh Cecil, a 1st Class Clerk in the Bank Stock Office, who died on the 14th October, it was agreed to place her on the Director's Fund, with an allowance according to the scale of £52.

Donation of £1050 to
be made to the Fund
of London Memorial
to King Edward VII.

It was agreed to recommend to the Court of Directors that a Donation of One thousand Guineas be made to the Fund now being raised for a London Memorial to King Edward VII.

Absent.

Mr Gilliat,
Mr Goschen,
Sir A. Peacock,
Mr Maule,
Sir Edward Hambro
Mr Cunliffe.

Wednesday, the 23rd November, 1910

The proceedings of the last Committee were read.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and
Advances

23rd November 1910

Advances granted to Bill Brokers, &c., was laid before the Committee.

Porters to be placed for the future under the control of the Secretary.

On the proposal of the Governor, it was agreed to recommend to the Court of Directors that the Porters, including the Door-Keepers, Gate-Paters, Messengers and Street-Keepers, who are at present under the control of the Chief Accountant, be for the future placed under the control of the Secretary, to whose Department the matter seems more properly to belong, and who already pays their Wages.

W. H. Grapes, and 15th Auld reported to be 65 during the ensuing quarter

It was reported that William Henry Grapes, Chief Clerk in the Branch Banks Office, and William Auld 1st Clerk in the Secretary's Office will attain the age of 65 years on the 2nd and 25th December next, respectively.

As a Committee for Building,

Building Bills

The Committee passed the Building Bills for the Quarter amounting to £703. 17. 7. and they were referred to the Committee for the House and servants for payment.

Absent.

Mr Goschen,
Sir Everard Hambro
Mr W. Cunliffe

Wednesday, the 30th November, 1910.

The proceedings of the last Committee were read.

Discounts & Advances to Bill Brokers

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Absent.

Mr Gilliat,
Sir Everard Hambro.

Wednesday, the 7th December, 1910.

The proceedings of the last Committee were read.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before

7th December, 1910

before the Committee.

The Case of W. M. Crossley, a 3^d Class Clerk in the Bill Office who had paid an account by a bill drawn on him at the Bank.

The Governor brought before the Committee the case of William Marchant Crossley, a 3^d Class Clerk in the Bill Office having his drawing account with the Bank, who had settled a tailor's account by accepting a bill drawn on him payable at the Bank, in contravention of Rule XIV of Rules and Orders to Clerks. Crossley who had been warned by the Chief Cashier of the penalty to which he had exposed himself, had pleaded that when accepting the Bill he was under the impression that the Rule only applied to Bills given for the purpose of borrowing from moneylenders, and the Committee agreed with the Governor that this particular case might be excepted from the operation of the Rule.

D. A. J. Davies to be continued in his appointment as Medical Officer to the Bank for a period not exceeding 5 years

It was agreed to recommend to the Court of Directors that D. Arthur J. Davies, who was appointed Medical Officer of the Bank by the Court of the 11th January 1906 for a period not exceeding five years with a fee of £50 a year, be continued in his appointment, during pleasure, at the same fee, for a period not exceeding five years from the 11th January next when his present term of office expires.

Absent.

The Gov^r (Mr Johnston)
Mr Sandeman,
Sir Everard Hambro,
Mr Cunliffe.

Discounts + Advances
to Bill Brokers, &c.

Modifications in the
Regulations relating
to Pensions recommended

Wednesday, the 14th December, 1910

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

With reference to the Order of Court of the 26th April 1906, which laid down that pensions were for the future to be calculated on the average annual salary received by Clerks during the last three years of their service, it was agreed to recommend to the Court that the Order of Court should be modified and should be as follows, viz.

- (1) "In the case of Clerks whose salaries at
"the

14th December 1910

- "the date of retirement do not exceed £1000 per annum, pensions granted according to the scale shall be calculated on the average annual amount of salary received during their last three years of service."
- (2) "In cases where the salary at the date of retirement is over £1000 a year, pensions according to the scale shall be calculated on the average salary received during the preceding seven years."

A.D. The latter rule shall only apply to the present holders of salaries above £1000, if their salaries have been, or shall be, increased after the 1st October 1910, and then only in such manner that on retirement they shall not be worse off than they would have been on a three years' average without an increase of salary.

Absent.

Mr Gov. (Mr Cole)
Mr Gilliat,
Mr Goschen
Mr A. Rowntree
Mr Everard Hambro

Wednesday, 21st December, 1910.

The proceedings of the last Committee were read.

Discounts and
Advances to Bill
Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.

Mr Gilliat,
Mr Goschen,
Mr Wallace,
Mr Campbell,
Mr Everard Hambro,
Mr Bunliffe.

Wednesday, the 28th December 1910.

The proceedings of the last Committee were read.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Absent.

Mr Wallace
Mr Everard Hambro
Mr Bunliffe

Wednesday, the 4th January, 1911

The proceedings of the last Committee were read.

The

4th January 1911Discounts & Advances
to Bill Brokers

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

St. Margaret's Lothbury

Usual grant of £20
to the Poor Parishes
Fund

On an application from the Rector of St. Margaret's, Lothbury, it was agreed to make the usual donation of £20 towards the Christmas Collection at his Church on behalf of poor parishes adjacent to the City.

Absent.Mr Gilliat,
Mr A. Revost,
Mr Wallace.Wednesday, the 11th January, 1911.

The proceedings of the last Committee were read.

Discounts & Advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Sub-Committee app^d
to consider the altera-
tion of Private Drawing
Office.

A Sub-Committee was appointed, consisting of the Deputy Governor, Mr Morley, Mr Campbell and Mr Buncliffe, to consider the alteration of the Private Drawing Office.

Absent.Mr Gilliat,
Mr A. Revost,
Mr Wallace
Mr Campbell,
Mr Everard HambroWednesday, the 18th January, 1911.

The proceedings of the last Committee were read.

Discounts & Advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

General Court for
a Dividend, etc.

On a proposition from the Chief Accountant, It was agreed to recommend to the Court for adoption a scheme for forthcoming General Courts, etc., under which the General

Court

18th January 1911

Court for a Dividend will be held on Thursday, the 16th March next, and for the Election of Governors and Directors on Tuesday and Wednesday, the 4th & 5th April.

The Widow of
Hy Treble, a Bank
Note Stamper, to
be placed on
the Directors' Fund
if her circumstances
justify it.

With reference to the application from the Widow of Henry Treble, a Bank Note Stamper, who died on the 25th September, 1910, for an allowance from the Bank, which the Committee on the 12th October last agreed to refer to the Committee appointed to consider the question of Pensions for the Mechanics and others employed on Weekly Wages in the Printing and Storekeeper's Office, etc., a Report from this Committee was read stating that they were of opinion that the Widow of a Bank Note Stamper has as good a claim to be placed upon the Directors' Fund as the Widow of a Porter, who under the Regulations of the Fund may be granted an allowance not exceeding £18 per annum where the service of the husband and the age and circumstances of the Widow justify such a course. The Governor was accordingly authorized to grant her a Pension on that basis if he should think her circumstances justified his doing so.

Illumination re
of the Bank
Buildings at
the approaching
Coronation of
King George V &
Queen Mary

With reference to the Coronation of Their Majesties King George V and Queen Mary, it was agreed to authorize the Deputy Governor to spend the following sums in Decorating and Illuminating the Bank Buildings and in subscriptions to Coronation Celebration Funds, viz^t

£1,750 at the Head Office
£250 at the Western Branch,
£200 at the Law Courts Branch, and
£105^{at} each of the nine County Branches.

Wednesday, the 25th January, 1911.

Absent.

Mr Wallace,
Mr Campbell,
Sir Everard Hambro,
Mr Cunliffe.

Discounts & Advances
to Bill Brokers, &c.

S. H. Dyson, a 4th Class
Clerk in the Account-
ant's Bank Note Office,
to be required to retire
from the Service.

Modifications in the
conditions of service
of Women Clerks
concurred in

The proceedings of the last Committee
were read.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c., was laid
before the Committee.

On a Report from the Committee for
Appointments and Promotions of the Staff, it was
agreed to recommend to the Court that Edward H.
Dyson, a 4th Class Clerk in the Accountant's Bank
Note Office, who will attain the age of 50 years
on the 1st June next, be required to retire under
the regulations relating to Pensions in view of the
unsatisfactory nature of the reports which have
been again made on him; that he be granted a
Pension equal to his salary of £328 until the 1st
June next, and thereafter of £131. 4/- a year, being
 $20/75^{\text{th}}$ of his salary, i.e. $1/75^{\text{th}}$ for each year of service,
he would then have completed, the usual addition
of $5/75^{\text{th}}$ being withheld.

It was agreed to concur in a Report
of the Committee for Appointments and Promotions
of the Staff recommending modifications in the
conditions of service of Women Clerks, &c.

Absent.

Mr Wallace,
Mr Campbell,
Sir Everard Hambro
Mr Cunliffe

Discounts & Advances
to Bill Brokers, &c.

Wednesday, the 1st February, 1911.

The proceedings of the last Committee
were read

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c., was laid
before the Committee.

Absent

Sir A. Rivost
Mr Morley
Mr Wallace,
Mr Campbell,
Sir Everard Hambro

Discounts and
Advances to Bill
Brokers, &c.

Electric Lighting, &c

Arrangement with
Mr Bernard Drake
to be continued from
year to year and to
be terminable by either
side at 6 months'
notice

J. C. Jessier to be
allowed to retire
with a Pension.

Wednesday, the 8th February, 1911.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Deputy Governor informed the Committee that he had had an interview with Mr Bernard Drake with reference to the arrangement made in February 1906, for 5 years, under which Mr Drake has advised the Bank in regard to their Electric Lighting, &c. for an annual honorarium on account of the Head Office of One Hundred Guineas, and a fee of 5% on the Capital Expenditure involved when advising in regard to work of a special character. This arrangement, which terminates on the 21st instant, has been satisfactory both to the Bank and to Mr Drake, and it was agreed that it be continued from year to year and be terminable by either side at six months' notice.

The Committee had before them a letter from Joseph C. Jessier, a Cashier, who, being over 60 years of age, asked permission to retire from the service at the end of the present month under the Regulations relating to Pensions; and it was agreed to recommend to the Court that Jessier's resignation be accepted as from that date, and that he be granted thereafter a pension, during pleasure, of £315. 6. 8 a year in accordance with the scale.

Absent.

Sir A. Rivost.
Mr Campbell.
Sir Everard Hambro.

Discounts and
Advances to Bill
Brokers, &c.

The Authority in regard
to witnessing certain
Transfers of Stock executed
in Chief Cashier's Office
extended to the whole of
the fixed Staff.

Wednesday, the 15th February 1911.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

With reference to the Minute of the Committee of Treasury of the 10th April 1907, in which

15th February, 1911.

which the Committee authorised four clerks of the Chief Cashier's Office, of not lower rank than the second class, to act as witnesses of certain transfers of Stock executed in that Office, it was agreed to extend the authority to act as witnesses of these transfers to the whole of the Fixed Staff of the Office.

Thomas Zwinger to be allowed to retire with a pension.

The Committee had before them a letter from Mr Thomas Zwinger, Principal of the Cashier's Store Office, who in his 65th year and after 45 years' service asked permission to retire on the 11th proximo with a pension; and it was agreed to recommend to the Court that Mr Zwinger's resignation be accepted as from that date, and that he be granted thereafter a pension, during pleasure of £366:13:4, in accordance with the scale.

G. A. Gifford to be allowed to retire with a pension.

The Committee had before them a letter from Mr George A. Gifford, Principal of the Printing and Storekeeper's Office, who being over 60 years of age asked permission to retire on the 23rd April next when he will complete 43 years service, and it was agreed to recommend to the Court that Mr Gifford's resignation be accepted as from that date, and that he be granted thereafter a pension, during pleasure, of £568:9:4. s. d. a year in accordance with the scale.

The Underpinning of portions of the Walling of the Bank under the Private Drawing Office & Bill Office to be carried out.

The Deputy Governor informed the Committee that the Committee appointed to consider alterations in the Private Drawing Office had had before them a Report from Mr
Blomfield

15th February 1911.

Blomfield, dated the 8th instant, in which the question of underpinning portions of the walling of the Bank under the Private Drawing Office and the Bill Office was raised, and that they had agreed that this should be done at once. From an estimate furnished by the Clerk of Works, it appeared that the actual underpinning necessitated by the new work in the Private Drawing Office would cost approximately £3,000, and that of underpinning the walls of the Bill Office £2,560. = £5,560. in all.

Wednesday, the 22nd February 1911.

Absent.

Sir A. Prest.

Sir Campbell

Sir Everard Hambro

The proceedings of the last Committee were read.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Donation of £25
made to the London
Chamber of Commerce
on behalf of their
Commercial Education
Department.

With reference to the Appeal of the London Chamber of Commerce on behalf of their Commercial Education Department which the Committee considered at their last Meeting, the Governor reported that he had granted a donation of £25 to their Funds.

Report recommending
the replacing of the
Roof of the Private
Drawing Office.

The following Report of the Committee appointed to consider the alterations in the Private Drawing Office was read

"The Committee appointed to consider the
"alterations in the Private Drawing Office
"Report to the Committee of Treasury,

"That they have carefully considered the question
"of adding an upper story to the Private Drawing
"Office.

"As they are now advised by the Bank
Architect

22nd February, 1911.

"Architect that a reduction in the height of the
"existing Drawing Office would entirely spoil its
"proportions, they have decided not to proceed
"with the scheme.

"They have instructed the Architect to
"prepare plans and an estimate for replacing the
"roof of the Drawing Office and to proceed with
"such under-pinnying to the walls as is necessary.

(Signed) "A. C. Cole."

"Bank of England,
"15th February, 1911."

Proposals of the Committee
for Appointments &c. for
Additions to Salaries
recommended for adoption

For Report, see
Court Minutes,
23rd February 1911.

Second Deputy Principal
in the Private Drawing
Office to be styled Assistant
Principal & Mr A. W. T. Berkley
appointed to that position

It was agreed to recommend to the
Court of Directors for adoption the proposals for
sundry additions to salaries, etc., contained in
the Report of the Committee for Appointments and
Promotions of the Staff, dated the 15th instant.

It was agreed to propose to the Court of
Directors for adoption the recommendation of the
Committee for Appointments and Promotions of the
Staff that, instead of there being two Deputy Principals
in the Private Drawing Office as at present, one of
these, the second in position, be styled Assistant
Principal; that the salary attaching to the position
be £500, instead of £550 as at present; and that
Mr Albert W. T. Berkley, the Controller of Stock and
Cash Offices, be appointed Assistant Principal with
the salary attaching to the position and a personal
additional salary of £100., to fill the vacancy
caused by the retirement in August last of Mr
James H. R. Larcombe. As the salary attaching
to the position of Controller is £600, Mr Berkley's
emoluments will remain at the same figure.

Proposals of the Committee of
Appointments for a scale of
Salaries in Secretary's Office
recommended for adoption

It was agreed to recommend to the
Court

22nd February 1911

For Report - see
Court Minutes, 22nd
February 1911.

Building Bills.

Court of Directors for adoption the proposed scale of salaries for the clerks in the Secretary's Office contained in the Report of the Committee for Appointments and Promotions of the Staff, dated the 21st instant.

As a Committee for Building

The Committee passed the Building Bills for the Quarter, amounting to £721 : 8 : 10., and they were referred to the Committee for the House and Servants for payment.

Wednesday, the 1st March 1911.

Absent.

Sir A. Prevost
Mr Morley
Mr Campbell

Sir Edward Hambro

Discounts & Advances
to Bill Brokers &c.

Minute of the Com-
mittee for Branch
Banks recommending
increases in Salaries of
Agents & Sub-Agents
concurred in.

Widow of
Manning Broad
placed on Directors'
Fund.

Workmen's Compensation
Insurance Fund
to be opened.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Committee concurred in a Minute of the Committee for Branch Banks recommending increases in the salaries of certain Agents and Sub-Agents.

On an application from the Widow of Manning Broad, a Pensioner and formerly a Cashier, who died on the 26th January last, it was agreed to place her on the Directors' Fund with an Annuity of £52.

On the recommendation of the Governor, it was agreed to recommend to the Court that a Workmen's Compensation Insurance Fund be opened as from the 1st instant, and that a sum calculated at the rate of $\frac{5}{6}$ ^{s. d.} per £100 of the estimated annual wages of the employees of the Bank - other than the

1st March 1911.

the Clerical Staff - be transferred to a Suspense Account under the above title in March each year.

Wednesday, the 8th March 1911.

Absent.

Mr A. Prevost.

Mr Wallace,

Mr Campbell.

Sir Edward Hambro.

Mr Cunliffe.

Discounts & Advances
to Bill Brokers, &c.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

The Chief Accountant produced the Accounts of the Bank for the past Half Year, and it was

Resolved,

That, having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 16th instant,

That a Half-Year's Dividend of Interest and Profits be made on the 5th April next of £4.10/- per cent., without deduction on account of Income Tax.

Dividend on
Bank Stock.

It was agreed to propose to the Court of Directors for adoption the following recommendations of the Committee for Appointments and Promotions of the Staff, viz:-

Mr J. A. Stark, Assistant Principal in Branch Banks Office, to be appointed an additional "Assistant Chief Cashier."

That Mr James A. Stark, Assistant Principal in the Branch Banks Office, be appointed an additional "Assistant Chief Cashier" with the same salary attaching to the position as he now receives, viz., £550. a year. (this appointment to be a supernumerary

one)

8th March 1911

Mr A. M. Walker,
Chief Clerk in the Chief
Cashier's Office, to be
appointed "Acting
Assistant Principal"
in Branch Banks Office.

one) and that

Mr Augustus M. Walker, Chief Clerk in the
Chief Cashier's Office, be appointed "Acting Assistant
Principal" in the Branch Banks Office to fill the vacancy
caused by the proposed appointment of Mr Stark.

Wednesday, the 15th March 1911.

Absent.

Mr Gilliat.
Mr Goschen.
Sir A. Prevost.
Mr Wallace.
Mr Campbell.
Sir Gerard Hambro.

The proceedings of the last Committee
were read.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers etc. was laid before
the Committee.

Printing Department.

Thos. Allford, Foreman
of the Bank Note Printing
Charles Chappie, a
compositor, and
Joseph Markham,
Assistant to the Engineer,
to be retired on a
pension.

The Committee had before them a
memorandum from the Chief Cashier suggesting
the retirement of three persons engaged in the Printing
Department who had been absent from work, on account
of age and infirmity, for some considerable time past;
and it was agreed to recommend to the Court that
they be retired from the Service and that the
following pensions, calculated in accordance with the
recently approved scale, be granted to them, during
pleasure, viz:

Thomas Allford, Foreman of the Bank Note Printing,
age 70. Service 37 years, weekly wages £4: a pension
of £116:11:4. (£2:14:10. per week.)

Charles Chappie, a compositor, age 69, Service 26 years,
weekly wages £2:2:4; a pension of £45:1:4 a year (17/4
per week.)

Joseph Markham, Assistant to the Engineer (late Stoker)
age 66, weekly wages £1:18:4. a pension of £52. a year (£1. per
week.)

Wednesday, the 22nd March 1911.

Absent.

Deputy Gov^r (in hole).
Mr Gilliat.
Sir Augustus Preston.
Mr Wallace.
Sir Gerard Hambro.

Discounts & Advances
to Bill Brokers &c.

Widow of W. H. Kempe
placed on the Directors'
Fund.

House List for 1911.

Donation of £105 to
the London Orphan
Asylum.

The proceedings of the last Committee
were read.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers &c. was laid before
the Committee.

On an application from the Widow of
William Henry Kempe, a Pensioner and formerly a
cashier, who died on the 28th ultimo, it was agreed
to place her on the Directors' Fund with an allowance
according to scale of £52.

The House List of Governors and
Directors for the ensuing year was arranged and
referred to the Court of Directors.

It was agreed to recommend to the
Court of Directors to make a donation of One
hundred guineas in aid of the Funds of the
London Orphan Asylum.

Wednesday, the 29th March, 1911.

Absent.

Mr Gilliat.
Mr Wallace.
Sir Gerard Hambro.

Discounts & Advances
to Bill Brokers &c.

The proceedings of the last Committee
were read.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers &c. was laid
before the Committee.

It was agreed to propose to the Court
of

3/3
30th March 1911.

The Controller of Stock
and Cash Offices to be
styled "Staff Super-
intendent", and
Mr R. B. Carter
appointed thereto.

of Directors for adoption the recommendation of the
Committee for Appointments and Promotions of the Staff
that the Controller of Stock and Cash Offices in future
be styled "Staff Superintendent", and that Mr Reginald
B. Carter, the Assistant Controller, be appointed, tempor-
arily, to the post of Staff Superintendent at the salary
of £450. a year. The appointment to date from the 1st
instant, when Mr Berkley relinquished the duties of Controller.

Further that the question of the appointment of a Deputy
Staff Superintendent be postponed for the present, but that a
clerk from the Cashier's Department be temporarily
seconded to assist in the work, and that he be granted
the additional salary attaching to the position of a
Superintendent.

Widow of G. S.
Ward placed on
the Directors' Fund.

On an application from the Widow of
George Edward Ward, a Pensioner and formerly a
Bank Note Stamper, who died on the 12th instant, it
was agreed to place her on the Directors' Fund with
an allowance, according to scale, of £18.

J. J. Burrow, a
House Porter, to be
retired on a pension.

The Committee considered a memorandum
by the Deputy Secretary on the case of James John Burrow,
a House Porter, 57 years of age and 29 years service, who
had been absent on account of sickness since the 19th
January last.

Dr Davies reported that Burrow had
recently had an attack of enteritis and also bronchitis,
that he had now recovered from the former but that
his bronchitis is evidently of a chronic nature and that
it is very doubtful if he will be fit to efficiently carry
out his work again.

It was agreed to recommend to the Court
that

29th March 1911.

A. C. Laxton, a Bank Note Stamper; R. J. Denyer & James Todd, Bank Note Examiners; W. P. Caffyn, Lithographer; John Bagshaw, a Cheque Printer; Maurice Bone, Electrician's Carpenter; and Wm. Cox, Labourer, to be retired on a pension: + G. Tomlyn's allowance to be raised.

that Burrow be retired from the Service and that he be granted during pleasure and according to the scale a pension of £58:14/- a year, being $39\frac{1}{5}$ ths of his wages of £112:17:8.

The Committee had before them a memorandum from the Deputy Chief Accountant suggesting the retirement of a Bank Note Stamper, and a memorandum from the Chief Clerk suggesting the retirement of six persons engaged in the Printing Department; and it was agreed to recommend to the Court that all these persons be retired from the Service and that the following Pensions calculated in accordance with the recently approved scale be granted to them during pleasure, viz:—

		Age	Service	Weekly wages	a Pension per annum
Alfred C. Laxton.	a Bank Note Stamper	65.	49 years.	£1:18:6	£65:--:-(£1:5:-- a week)
R. J. Denyer.	a Bank Note Examiner.	66.	36 ..	£2:16:--	£79:10:4 (£1:10:7. do.)
James Todd.	do.	70.	34 ..	£2:16:--	£75:12:4 (£1:9:1. do)
W. P. Caffyn.	Lithographer.	66.	39. -	£3:5:--	£99:--:4 (£1:18:1. do)
John Bagshaw.	a Cheque Printer.	74.	47 ..	£3:6:--	£114:8:-- (£3:4:-- do)
Maurice Bone.	Electrician's Carpenter.	58.	23. -	£2:4:2.	£42:18:-- (£2:16:6. do)
William Cox.	a Labourer.	68.	41. -	£1:13:--	£52:--:-- (£1:--:-- do)

The Committee also recommend that the retiring allowance of £26 a year ($10\frac{1}{2}$ a week) granted in October 1907 to George Tomlyn, a compositor, be raised to £52:8:8 a year (£1:--:2 a week) as from the 9th instant, when the regulations relating to Pensions to persons employed in the Printing Department were approved.

Donation of £105. to
the Colonial Troops
Entertainment Committee

It was agreed to recommend to the
Court

23rd March 1911

court that a donation of One hundred guineas be made to the Fund which is being raised by the Colonial Troops Entertainment Committee for entertaining the Troops who are expected to visit this Country as Representatives of the colonies on the occasion of the coronation.

Wednesday, the 5th April 1911.

Absent.

Sir Goschen.
Sir A. Prevost.
Sir Wallace
Sir Everard Hambro.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

Wednesday, the 12th April 1911.

Absent.

Sir A. Prevost.
Sir Morley.
Sir Wallace.
Sir Everard Hambro.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

Henry Footner, 1st
Cl. Clerk in Dividend
Accounts Office, to be
allowed to retire on a
pension.

A letter was read from Henry Footner a 1st class clerk in the Dividend Accounts Office, who being over 60 years of age and of 40 years service, asked permission to retire from the service owing to failing health, and it was agreed to recommend to the Court that

12th April 1911.

The question of
Appeal to the Quarter
Sessions against the
Assessment of the Bank
in the parish of St
Christopher-le-Stocks.

that Footner's resignation be accepted and that he
be granted, during pleasure, a Pension equal to his
present salary of £400. to the 31st May next, and
thereafter of £261. 6^s. 8^d. a year, in accordance with
the scale.

The Governor brought before the
Committee the question of the Appeal to the County
of London Quarter Sessions against the Assessment
of the Bank in respect of the Parish of St Christopher-
le-Stocks; also the question of appointing a third
Surveyor to be associated with Mr Vigers and Mr
Buckland in the matter. The Governor informed
the Committee that he proposed to instruct Messrs
Freshfield to proceed with the Appeal and to
authorize them to appoint a third Surveyor.

The Committee approved.

Wednesday, the 19th April 1911.

Absent:

Mr Gilliat.
Sir A. Prevost.
Mr Morley.
Mr Wallace.
Mr Campbell.
Mr Johnston.
Sir Gerard Hambro.

Discounts & Advances
to Bill Brokers, &c.

The proceedings of the last
Committee were read.

The Weekly Statement of
Discounts and Advances granted to Bill Brokers, &c.,
was laid before the Committee

The Committee further
considered

19th April 1911.

The daughter of
Frederick Freeman dec'd
to be given a donation
of £10.

Mr H. S. Inman,
Deputy Secretary, to
be granted a donation

considered the case of Miss Isa G. Freeman, daughter of the late Frederick Freeman, a Pensioner and former clerk, who died in January 1910, to whom an allowance at the rate of £26. a year was granted on the 13th April, 1910, for one year, and it was agreed that the allowance be not renewed, but that a donation of £10. be given to Miss Freeman, - £5 to be paid ^{to} her on the 31st May and the balance on the 31st August next.

It was agreed to recommend to the Court of Directors that there be granted to Mr H. S. Inman, the Deputy Secretary, a donation of £200., in recognition of his increased work during the absence through illness of Mr C. E. Edlmann, the Secretary.

Wednesday, the 26th April 1911.

Absent.

Mr Gilliat.
Mr Goschen.
Sir Augustus Bressart.
Mr Johnston.
Sir Gerard Hambro.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

allowance to Mrs Julia
Anderson to be continued
for a year.

The Committee considered the case of Mrs Julia Anderson, the wife of H. G. Anderson, late of the Manchester Branch, to whom a temporary Allowance of £1. a week was granted in September last
until

26th April, 1911.

St Margaret's, Ladbury.

Grant to the Rector

Question of continuing
the Allowances granted
to the Widows of former
Mechanics, retired Office
Clerks, &c.

- see also Governor's
Order of the 1st May 1911.

until the 30th instant, and it was agreed that the
allowance of £1. a week be continued to her for a year.

On an application from the Rev^d
Prebendary Ingram, it was agreed to grant him
the donation of £10. 10/- usually made at this time
of year to the Rector of St Margaret's, Ladbury.

The Committee considered the question
of continuing the Allowances granted to the Widows
of former Mechanics, retired Office Clerks, &c., who
have attained the age of 70 years, and it was agreed
that the existing Allowances be continued during
pleasure. It was decided, however, that in the
case of persons who have not yet attained the age
of 70, they shall be informed that if they are entitled
to an old age pension on attaining that age, the
allowances from the Bank will probably be curtailed
to the extent of the amount of pension to which they
will become entitled from the State.

Wednesday, the 3rd May 1911.

Absent.

Mr Gilliat.
Mr Goschen.
Mr Morley.
Mr Wallace.
Mr Johnston.
Sir Edward Hambro.

Discounts & Advances
to Bill Brokers, &c.

The proceedings of the last
Committee were read.

The Weekly Statement of
Discounts and Advances granted to Bill Brokers, &c.,
was laid before the Committee.

The

3rd May 1911.

Consideration of application from Widow of Edward King for an allowance from the Directors' Fund deferred.

Mr King's application was declined by the Directors' Governor's instructions. 30.4.1911. The Committee of the Directors on the allowances granted from the Directors' Fund to

Miss Emma Tyson, an Assistant to the Superintendent of the Women Clerks Dept. to be allowed to retire with a pension.

The Governor laid before the Committee an application from the Widow of Edward King, a Pensioner - formerly a First class Clerk in the Consols Office - for an Allowance from the Directors' Fund, and it was agreed to defer consideration of the same until the Committee appointed to consider the question of Allowances granted from the Directors' Fund, etc., had reported.

A letter was read from Miss Emma Tyson, an Assistant to the Superintendent in the Women Clerks Department, who being 45 years of age and of 17 years' service, asked permission to retire from the Service as from the 31st instant and it was agreed to recommend to the Court that Miss Tyson's resignation be accepted and that she be granted during pleasure and according to the scale a pension of £34 a year, being $17/160^{\text{ths}}$ of her salary of £120.

Wednesday, the 10th May, 1911.

Absent.

Mr Gilliat.

Mr Sandeman.

Sir A. Prevost.

Mr Johnston.

Sir Gerard Hambro.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts

Discounts & Advances to Bill Brokers, &c.

and Advances granted to Bill Brokers, etc., was laid before the Committee.

Wednesday, the 17th May, 1911.

Absent.

Sir A. Prevost.

Sir Gerard Hambro.

The proceedings of the last committee were read.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of
Discounts and Advances granted to Bill Brokers
&c. was laid before the committee.

Mr J. D. Nicol,
Agent at the Hull
Branch, to be allowed
to retire with a
pension.

A letter addressed to the Deputy
Governor by Mr James Dyce Nicol, Agent at the Hull
Branch, was read, in which he tendered his resignation
on the grounds of ill-health.

Mr Nicol was appointed in
May 1895. and is in his 63rd year, his present
salary being £1000.

It was agreed to recommend to
the Court that Mr Nicol's resignation be accepted
as from the 31st August next and that he be granted
thereafter during pleasure a Pension of £500. a year

Wednesday, the 24th May 1911.

Absent.

Sir A. Prevost.

Sir Gerard Hambro.

The proceedings of the last
committee were read.

The

24th May 1911.

Discounts &
Advances to Bill
Brokers, &c.

54

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

St Margaret's, Lottbury
£20. to the Bishop
of London's Fund.

On an application from the Rector of St Margaret's, Lottbury, it was agreed to make the usual contribution of £20 at the annual sermon on behalf of the Bishop of London's Fund.

Bank Provident
Society.

The Governor
reports as to the
Sales & Purchases
of Securities.

The Governor informed the Committee that at a Meeting of the Bank Provident Society held on the 19th instant he had drawn attention to the terms of Rule II of the Society in which it is stated that "the Bank" "accept full liability for the Assurance and Annuity Funds", and had pointed out that the Provision contained in Rule XXIII that "no purchases or sales of Securities shall be effected . . . without the concurrence (to be signified "in writing) of four of the Managers, of whom one at least "shall be a President" seemed to be in conflict; and that, after discussion, it was unanimously Resolved

"That for the future the question of sales and purchases "of Securities be left in the hands of the Presidents, such "alterations in the Rules, as may be necessary, to be "deferred until the Annual General Meeting".

As a Committee for Building,

Building Bills.

The Committee passed the Building Bills for the Quarter, amounting to £1,036^{s. d.} 7 7. and they were referred to the Committee for the House and Servants for payment.

Wednesday, the 31st May 1911.

Absent:

Deputy Gov^r (Mr Cunliffe)

Mr Goschen.

Sir A. Prest.

The proceedings of the last Committee were read.

31st May 1911.Discounts & Advances
to Bill Brokers &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Result of the Appeal to the Quarter Sessions against the Assessment of the Bank in the Parish of St. Christopher-le-Stocks.

The Governor reported that, as the result of the Appeals against the Rating of the Bank in the Parish of St. Christopher-le-Stocks, the City had assessed the Bank in June 1910 at £63,587 gross and £52,990 rateable. Against this assessment the Bank appealed and the Assessment Committee reduced it to £54,711 gross, and £45,594 rateable. The Bank appealed against this to the Quarter Sessions of the County of London, and the Committee agreed to further reduce the assessment to £50,000 gross and £41,667 rateable - a total reduction of £13,587 gross and of £11,323 rateable.

Rateable Value prior to the Quinquennial Valuation in June 1910.

£26,429.
17,346.
19,288.
£63,060.
up. £28,053.

The Rating of the Bank now stands as under

	<u>Gross.</u>	<u>Rateable.</u>
St. Margaret, Lothbury.	£37,990.	£31,659.
St. Bartholomew.	21,346.	17,787.
St. Christopher-le-Stocks.	50,000	41,667.
	<u>£109,334.</u>	<u>£91,113</u>

The question of the Bank paying on the whole amount at which they are rated in the Parish of St. Christopher-le-Stocks is reserved for further appeal.

Wednesday, the 7th June 1911.

Absent.

Depy Govr. (Mr. Cuscliffe)
Mr. Gilliat.
Mr. Goschen.
Sir A. Brewster.
Mr. Morley.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and

7th June 1911

Discounts & Advances
to Bill Brokers, &c.

and Advances granted to Bill Brokers &c. was laid before the Committee.

alteration in the
hour of the Committee
of Treasury on the
21st and 28th
instant.

The Governor having acquainted the Committee that he intended to propose to the Court of Directors that, in view of the Public Holiday on Thursday, the 22nd instant, and the Visit of Their Majesties to the City on Thursday, the 29th instant, the Court should meet on Wednesday, the 21st instant, and Wednesday, the 28th instant, instead of the above mentioned dates, it was agreed that, should the proposals be accepted by the Court, the Committee should meet at 11 o'clock on the two Wednesdays in question instead of the usual hour of 12.

Wednesday, the 14th June 1911.

Absent.

Mr Wallace

Sir Gerard Hambro

The proceedings of the last Committee were read.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Chas. F. Cumberlege,
a 1st Class Clerk at
the Newcastle Branch,
to be allowed to
retire with a pension

The Committee had before them a letter from Charles F. Cumberlege, a 1st Class Clerk at the Newcastle Branch, who will attain the age of 60 years on the 29th proximo, asking permission to retire from the Service as from that date; and it was agreed to recommend to the Court that Cumberlege's resignation be accepted and that he be granted a pension, during pleasure, of £240. in accordance with the scale.

Balance of Allowance
granted to Mrs Julia
Anderson to be paid her
in one sum to enable
her & her children to
join her husband in
Canada.

On an application from Mrs Julia Anderson, to whom a temporary allowance of £1. a week was granted on the 26th April last for one year, it was agreed

14th June 1911

Allowance granted to
Miss P. S. Haslegrave not
to be renewed but a
donation made to her of
£13.

Question of renewing
Mrs McLean's allowance
in respect of her two
children left in the hands
of the Governor.

agreed to pay her the sum of Forty Eight pounds,
being the balance of the Allowance in question; to
enable her and her children to join her husband in
Canada.

The Committee considered the case of
Miss Phoebe S. Haslegrave who in July last was granted
an allowance of £26. for one year, and it was decided
not to renew the same; but it was agreed to make
her a donation of £13. This amount, together with the
balance of the Allowance then due, to be paid to
Miss Haslegrave on the 20th July.

The question of renewing for a further
period of twelve months the allowance of 5/- a week
in respect of each of her two children, which was granted
to Mrs Mabel McLean on the 29th June 1910, was
considered; and it was agreed to leave the matter
in the hands of the Governor.

Wednesday, the 21st June 1911.

Absent.

Mrs Goschen,
Mr Wallace,
Sir Gerard Hambro.

Discounts & Advances
to Bill Brokers.

The proceedings of the last Committee
were read.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers etc. was laid
before the Committee.

Wednesday, the 28th June 1911.

Absent.

Sir A. Prevost.
Mr Wallace.
Sir Gerard Hambro.

Discounts & Advances
to Bill Brokers.

The proceedings of the last Committee
were read.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers etc. was laid
before the Committee.

Wednesday, the 5th July 1911.

Absent.

Mr Wallace.
Sir Gerard Hambro.

Discounts &
Advances to Bill
Brokers.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Allowance granted to Mrs S.R. Barham, widow of a former Agent of the Birmingham Branch, to be reduced by £20 a year until the whole be extinguished.

* Put away with Committee of Treasury Papers for 1911.

The Committee had before them a ^{*}report from the Special Committee appointed to consider the question of the Allowances granted from the Directors' Fund &c. recommending that the compassionate Allowances granted by the Bank be continued during pleasure as at present with the exception of that of £150. per annum granted on the 20th February 1902 to Mrs Sibella R. Barham, the widow of a former Agent of the Birmingham Branch. It appears that when this Allowance was granted Mrs Barham had three unmarried daughters mainly dependent on her and that it was thought that her total income including the Allowance from the Bank would not exceed £180 a year exclusive of any assistance she might receive from the members of her family. As the result of enquiries which have been recently made, it has been ascertained that Mrs Barham has now an income from investments of £154 a year and that only two of her daughters are at the present time dependent upon her.

It was agreed to recommend to the Court that the allowance to Mrs Barham from the Bank be reduced as from the 31st August next by ^{£20. a year} ~~£20. per quarter~~ until the whole be extinguished.

Mr A. M. Walker acting Assistant Principal in the Branch Banks Office to be confirmed in his appointment.

It was agreed to propose to the Court of Directors for adoption the recommendation of the Committee for Appointments and Promotions of the Staff that Mr Augustus M. Walker, who was appointed Acting Assistant Principal in the Branch Banks Office on the 7th March last, be confirmed in his appointment.

Wednesday, the 12th July 1911.

Absent.

Mr Goschen.
Mr Wallace.
Sir Gerard Hambro.

The proceedings of the last Committee were read.

The

59 12th July 1911.

Discounts & Advances
granted to Bill Brokers
re.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers etc. was laid before
the Committee.

Absent.

Sir A. Prevost.

Mr Wallace.

Discounts & Advances
to Bill Brokers, re.

The proceedings of the last Committee
were read.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers etc. was laid before
the Committee.

General Court for
a Dividend, re.

It was agreed to recommend to the
Court

That a General Court to consider of a
Dividend (which will also be a Half Yearly General
Court) be held at the Bank on Thursday, the 21st
September next, and that advertisement be given thereof.

That, with a view to the preparation of a
Dividend, the balance of the Stock Ledgers of Bank Stock be
struck on the night of Thursday, the 21st September next, and
that the Dividend Warrants be delivered on Thursday, the
5th October next.

Mr W. H. R. Nutt, a
Superintendent at the
Western Branch, to be
allowed to retire on a
pension.

The Committee had before them a letter
from Mr William H. R. Nutt, a Superintendent at the
Western Branch, who, being 61 years of age, asked permission
to retire from the Service on the 1st September next; and it
was agreed to recommend to the Court that Mr Nutt's
resignation be accepted, and that he be granted a pension,
during pleasure, of £269:9:^d4., in accordance with the
scale, as from the 1st September inclusive.

Alterations in the Regulations
for Superintendents of the
Watch on Sundays, Close
Holidays & at night.

The Deputy Governor mentioned to the
Committee certain alterations he proposed to make in the
Regulations for Superintendents of the Watch on Sundays,
Close Holidays and at night; and the same were approved.

Stamps on Clerks Guarantee
Fund Bonds

It was agreed that the cost of the Stamps
on

19th July 1911.

on the Clerks Guarantee Fund Bonds be in future paid for by the Clerks Guarantee Fund instead of by the Bank.

Appeal from the Chairman of the Central Fund for Promotion of Dispensary System for Prevention of Consumption in London.

The Governor mentioned to the Committee that he had received an Appeal from the Chairman of the Central Fund for the Promotion of the Dispensary System for the Prevention of Consumption in London.

Wednesday, the 26th July 1911.

Absent.

Mr Gilliat.

Sir A. Prest.

Mr Wallace.

Sir Gerard Hambro.

Discounts & Advances to Bill Brokers, &c.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

Proposal of the Chairman of the London Open Air Sanatorium declined.

* Handed to the Chief Cashier to whom the Proposal had been made.

The Committee considered a* proposal from the Chairman of the London Open Air Sanatorium that the Bank of England and a few other London Banks should take over the Sanatorium for use as a Holiday and convalescent home for their Employees, and it was agreed to decline the same.

Wednesday, the 2nd August 1911.

Absent.

Mr Gilliat.

Sir A. Prest.

Mr Morley.

Mr Wallace.

Discounts & Advances to Bill Brokers, &c.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

Mr Thomas Morris, a Cashier, to be allowed to retire on a pension.

The Committee had before them a letter from Mr Thomas Morris, a Cashier, who being 60 years of age, asked permission to retire from the Service as from the 31st instant; and it was agreed to recommend to the Court that Mr Morris' resignation be accepted as from that date and that he be granted a pension, during pleasure, of £271.^{s.} 19.^{d.} 8 in accordance with the scale.

Wednesday, the 7th August 1911.

Absent.

Dep^y. Gov^r (Mr. Cunliffe)

Mr. Gilliat

Mr. Goschen

Sir A. Prest.

Mr. Morley

Mr. Wallace

Discounts & Advances
to Bill Brokers.

The proceedings of the last Committee
were read.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers etc. was laid before
the Committee.

Mr J. M. Ambler, a Cashier,
to be allowed to retire with
a pension.

The Committee had before them a
letter from Mr John Matthew Ambler, a Cashier, who
being 60 years of age asked permission to retire from the
Service as from the 7th proximo; and it was agreed to
recommend to the Court that Mr Ambler's resignation be
accepted as from that date and that he be granted a pension
during pleasure, of £270:10:8 in accordance with the scale.

Wednesday, the 16th August 1911.

Absent.

The Governor, (Mr. Cole).

Mr. Gilliat

Sir A. Prest.

Mr. Morley

Mr. Wallace

Sir Edward Hambro.

Discounts & Advances to
Bill Brokers &c.

The proceedings of the last
Committee were read.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers etc. was laid
before the Committee.

Wednesday, the 23rd August 1911.

Absent.

The Governor (Mr. Cole)

Mr. Gilliat

Mr. Goschen

Sir A. Prest.

Mr. Morley

Mr. Wallace

Sir Edward Hambro.

Discounts & Advances
to Bill Brokers, &c.

The proceedings of the last Committee
were read.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers etc. was laid
before the Committee.

Issue of Private Stationery
to Clerks discontinued.

It was agreed that in future the
issue of private Stationery to the Clerks in the Bank
be discontinued; and that each Office be provided with
an

23rd August 1911

an adequate supply of pens, pencils and blotting paper. for the use of the clerks in the Office.

As a Committee for Building,

Building Bills.

The Committee passed the Building Bills for the Quarter, amounting to £1,680:15:^{s. d.}11, and they were referred to the Committee for the House and Servants for payment.

Wednesday, the 30th August 1911.

Deputy Gov^r. (Mr Cunliffe)

Mr Goschen.

Sir A. Nevill.

Mr Wallace.

Sir Edward Hambro.

The proceedings of the last Committee were read.

Discounts + Advances
to Bill Brokers &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

Mr W. A. Young, a
Cashier, to be allowed
to retire with a pension

The Committee had before them a letter from Mr William A. Young, a cashier, who being over 60 years of age asked permission to retire from the Service as from the 30th proximo; and it was agreed to recommend to the Court that Mr Young's resignation be accepted as from that date and that he be granted a pension, during pleasure, of £313:6:^{s. d.}8. in accordance with the scale.

Mr W. H. Arnold, a
Cashier, to be allowed
to retire with a pension

The Committee had before them a letter from Mr William H. Arnold, a cashier, who being over 60 years of age asked permission to retire from the Service as from the 30th proximo; and it was agreed to recommend to the Court that Mr Arnold's resignation be accepted as from that date, and that he be granted a pension, during pleasure, of £313:6:^{s. d.}8. in accordance with the scale.

Absent

Wednesday, the 6th September 1911.

Deputy Gov^r. (Mr Cunliffe)

Mr Gilliat.

Mr Goschen.

Mr Wallace.

Sir Edward Hambro.

The proceedings of the last Committee were read.

Discounts + Advances
to Bill Brokers &c.

The Weekly Statement of Discounts and
Advances

63 6th September 1911.

Application from Widow of
E. Meade, late an engineer in
Printing Dept. & a pensioner for
assistance, declined.

Advances granted to Bill Brokers etc. was laid before the
Committee.

The Governor brought before the Committee
an application for assistance from the Widow of E. Meade,
late an engineer in the Printing Department, who was
pensioned in February 1896, and died on 9th July last.

As Mrs Meade was possessed of certain private means, it
was agreed to decline the same.

Absent.

The Deputy Gov^r. (Mr Cuthbert)
Mr Sandeman.
Mr Goshen.
Mr Wallace.
Sir Everard Hambro.

Discounts & Advances
to Bill Brokers.

Wednesday, the 13th September 1911.

The proceedings of the last Committee
were read.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers etc. was laid
before the Committee.

The Chief Accountant produced the
Accounts of the Bank for the past half year and
it was

Resolved

Dividend on Bank
Stock.

That having examined the state of
the Bank's accounts, the Committee are of opinion
that it will be desirable to recommend to the General
Court on the 21st instant,

That a Half-Year's Dividend of Interest
and Profits be made on the 5th October next of £4:10/-
per cent., without deduction on account of Income Tax.

Absent.

Mr. Gelliat
Mr. Sandeman
Mr. Wallace
Sir Everard Hambro.

Discounts & advances
to Bill Brokers, etc.

Wednesday, the 20th September 1911.

The proceedings of the last Committee
were read.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, etc. was laid before the
Committee.

The

20th September 1911

The resignation of Mr. C. E. Edlmann, the Secretary, to be accepted, and a pension to be granted to him.

The Governor laid before the Committee a letter from Mr. Charles E. Edlmann, Secretary, in which he tendered his resignation on account of ill-health.

The Bank Medical Officer had reported that Mr. Edlmann would be unable to resume his duties, and it was agreed to recommend to the Court of Directors that his resignation be accepted, and that he be granted, during pleasure, a pension equal to half salary until the 19th proximo when his period of sick leave expires, and thereafter at the rate of £640 a year, being $\frac{32}{75}$ ths of his salary of £1500, according to the scale.

Absent.

Mr. Gilliat
Mr. Sandeman
Mr. Wallace
Sir Everard Hambro.

Wednesday, the 27th September 1911.

The proceedings of the last Committee were read.

Discounts + Advances
to Bill Brokers.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

Mr. H. S. Inman,
Dep^y Secretary, to be
appointed Secretary

It was agreed to propose to the Court of Directors for adoption the recommendation of the Committee for Appointments and Promotions of the Staff that Mr. Harold Stanley Inman, Deputy Secretary, be appointed Secretary with the salary of £1500 a year, to fill the vacancy consequent on the retirement of Mr. Charles E. Edlmann.

Proposals of the
Committee for Branch
Banks concurred in

It was agreed to concur in the following proposals of the Committee for Branch Banks, viz:-

That, in view of the vacancy that will occur at the Hull Branch on the 30th instant when Mr. James Dyce Nicol, the Agent, retires from the Service, it be recommended to the Court of Directors to make the following appointments, viz:-

Mr. G. T. Charlton,
the Sub-Agent, to be
Agent.

Mr. George Thomas Charlton, the present Sub-Agent, to be Agent with a salary of £900 a year, and

Mr.

27th September 1911

Mr. J. L. Tull, a Senior Clerk in the Chief Cashiers Office, to be an Acting Sub-agent for the Branches.

Mr. John Leslie Tull, a Senior Clerk in the Chief Cashiers Office, to be appointed an Acting Sub-Agent for the Branches, with a salary of £500 a year, and attached for the present to the Hull Branch.

The foregoing appointments to take effect from the 1st proximo.

Donald Ross, a Cashier, to be allowed to retire with a pension

The Committee had before them a letter from Mr. Donald Ross, a Cashier, who being over 60 years of age asked permission to retire from the Service on account of ill-health; and it was agreed to recommend to the Court that Mr. Ross's resignation be accepted and that he be granted a pension, during pleasure, of £261:2:- in accordance with the scale.

Absent.

Mr. Sandeman
Mr. Goschen
Mr. Wallace
Mr. Campbell
Mr. Johnston
Sir Everard Hambro,

Wednesday, the 4th October 1911.

The proceedings of the last Committee were read.

Discounts + Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee

George A. Blake, a House Porter &c at the Liverpool Branch, to be allowed to retire with a pension.

The Committee had before them a letter from George A. Blake, a House Porter and Watchman at the Liverpool Branch, who being 63 years of age asked permission to retire from the Service on the 31st instant; and it was agreed to recommend to the Court that Blake's resignation be accepted as from that date and that he be granted thereafter a pension, during pleasure, of £75:5:- in accordance with the scale

The Deputy Governor brought before the Committee

a

4th October 1911.

The allowance to the Bank Medical Officer raised from £250 to £300 a year

The question of the additional security required of the Secretary

a memorandum relating to the duties of the Bank Medical Officer, and it was agreed that the allowance granted to the present holder of the post, Dr A. F. Davies, be raised from £250 to £300 a year, in view of the additional work now performed by him.

The Governor brought before the Committee the question of the Secretary being required to give the usual additional security in £1,000. The Committee were of opinion that this additional security might be dispensed with; but left it to the Governor to bring the matter before the Court, if he thought it necessary.

Absent.

Mr. Gilliat
Mr. Sandeman
Mr. Goschen
Mr. Wallace
Mr. Campbell
Mr. Johnston

Discounts & Advances
to Bill Brokers, &c.

Wednesday, the 11th October 1911.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Wilfred M. Perkins,
a 4th class Clerk in
the Dividend Office, to
be allowed to retire
with a pension owing
to ill-health.

The Committee had before them a letter from Wilfred M. Perkins, a 4th class Clerk in the Dividend Office of 10 years' service, tendering his resignation on account of continued ill-health, and a report from the Bank Medical Officer stating that he had examined Mr Perkins and had found definite signs of incipient tuberculosis. It was agreed to recommend to the Court of Directors that the resignation of Perkins be accepted, and that he be granted a pension, during pleasure, of £37 : 12 : 4 a year in accordance with the scale.

St Margaret's, Lothbury.
Donation of £5 to the
East London Church
Fund.

On an application from the Rector of St Margaret's, Lothbury, it was agreed to make the usual donation of £5 towards the collection at this time of the year for the benefit of the East London Church Fund.

11th October 1911

Agents + Sub-Agents at the Branches to be permitted to give Security, in whole or in part, by the Bond of an approved Guarantee Society.

The Deputy Governor brought before the Committee a memorandum respecting the Security given by Agents and Sub-Agents at the Branches, and it was agreed to recommend to the Court, that Agents, should they prefer it, be permitted, in place of depositing Securities, as required by the Order of Court of the 1st November 1849, to give Security, in whole or in part, by the Bond of an approved Guarantee Society.

Mr. Harry Tilden, the Assistant Secretary, to be appointed Deputy Secretary.

It was agreed to propose to the Court of Directors for adoption the recommendation of the Committee for Appointments and Promotions of the Staff that Mr. Harry Tilden, the Assistant Secretary, be appointed Deputy Secretary with the salary of £850. a year, to fill the vacancy caused by the promotion of Mr. H. S. Inman.

Mr. Tilden to continue to act as an Assessor, &c of Income Tax under Schedule E.

It was also agreed that Mr. Tilden be allowed to continue to act as an Assessor and Collector of Income Tax under Schedule E, for which he receives approximately £65 a year.

Absent.

Mr. Gilliat
Mr. Gosechen
Sir A. Prevost
Mr. Wallace.

Wednesday, the 18th October 1911.

Discounts + Advances to Bill Brokers, &c.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

Changes in the list of those authorized to draw Bills on the Government of India.

It was agreed to recommend to the Court of Directors for proposal to the Secretary of State for India in Council certain alterations in the list of persons authorized to draw and countersign &c Bills upon the Government of India, which had been rendered necessary by retirements from

18th October 1911.

from the Service and other causes.

Absent:

Mr Gilliat.
Mr Goschen.
Mr A. Trevelyan.
Mr Wallace

Discounts and
Advances to Bill
Brokers, &c.

Estimated Expenditure
of "B" Division of Bank
of England Rifle Club
for ensuing year
sanctioned.

Additional allowance
of 2/6 a week granted
to William Potter,
formerly a labourer
in Clerk of Works Depart-
ment.

Compassionate allow-
ance granted by the
Court from year to
year to be at the discre-
tion of the Governor to.
Mrs Fiddy

Widow of Henry
Footner, a Pensioner,
placed on the Directors
Fund.

Wednesday, the 25th October 1911.

The proceedings of the last Committee
were read.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c., was laid before the
Committee.

The Committee sanctioned an estimated
expenditure of £32.13.6 on account of the "B" Division of the
Bank of England Rifle Club for the year ending the 30th
September 1912.

The Governor brought before the Committee
a letter from the Rev. E. J. Hewlett, Vicar of Christ Church, ^{Clapton} with
reference to the case of William Potter, aged 73, formerly a
labourer in the Clerk of Works Department, who was granted,
during pleasure, on the 30th June 1910, a retiring allowance of
£21. a year (8/6 a week), the maximum amount which would
not affect his eligibility to obtain the full Old Age Pension. It
was stated by Mr Hewlett that Potter has an invalid wife and a
crippled and helpless daughter, and that it is almost impossible
for them to live on their present income; and it was agreed to
recommend to the Court of Directors that Potter's allowance be
increased, during pleasure, by 2/6 a week, thus making his
allowance from the Bank £27.10/6 a year (10/6 a week).

In view of the modification made by the Old Age Pension Act
of 1911, in regard to the method of calculating the means of a
person being one of a married couple living together, this increase
will not affect Potter's eligibility to obtain the full Old Age Pension.

The Committee considered the case of Mrs
Fiddy, the wife of a clerk who was dismissed in 1902, to whom
an allowance of £1. a week had been granted by the Bank since
that year. The allowance in question was continued by the
Court of Directors on the 10th November 1910 "for the present
from year to year", and it was agreed that the same be
continued from year to year at the Governor's discretion.

The Committee considered an application
for an allowance from the Bank from the Widow of Henry
Footner, a Pensioner and formerly a 1st class clerk in the
Dividend Accounts Office, who died on the 10th instant.

Footner had insured his life with the Bank Provident Society
for £1200 and the sum payable at his death after deducting the

25th October 1911.

the amount of an outstanding loan was £1,552. He had however made a bequeathment in the Books of the Society to his children of the amount in excess of £400. and the Committee viewed this action with disfavour. From a statement made by Mrs Footner, it appeared that her total income from all sources would be about £66. per annum and it was agreed to grant her, during pleasure, an allowance of £26. from the Directors Fund.

Absent.

Mr Goschen
Sir A. Prevost
Mr Morley
Mr Wallace
Sir Edward Hambro.

Discounts & Advances
to Bill Brokers &c.

Sir L. W. Baynes, Agent
at the Law Courts Branch, to be
allowed to retire with a
pension.

Wednesday, the 1st November 1911.

The proceedings of the last Committee
were read.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c., was laid before
the Committee.

A letter was read from Sir Christopher W.
Baynes, the Agent at the Law Courts Branch, who, in his
65th year and after 35 years' service, asked to be allowed to
retire from the service of the Bank at the end of February
next. Sir Christopher Baynes had received a salary
for the past 7½ years of £1,700; and it was agreed to
recommend to the Court of Directors that his resignation
be accepted, and that he be granted, during pleasure, from
the date of his retirement, a pension of £1,000 a year.

Absent.

Mr Gilliat
Mr Goschen.
Sir Augustus Prevost
Mr Wallace
Mr Campbell (not to be finally
engaged on the Annual Audit)

Discounts & Advances
to Bill Brokers &c.

Wednesday, the 8th November 1911.

The proceedings of the last Committee
were read.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, &c., was laid before
the Committee.

Absent.

Mr Gilliat.
Mr Goschen.
Sir A. Prevost.
Sir Edward Hambro.

Discounts & Advances to
Bill Brokers &c.

Wednesday, the 15th November 1911.

The proceedings of the last Committee
were read.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers, &c., was laid
before

15th November 1911.

Mr Thomas Askwith,
Assistant Chief Cashier,
to be allowed to retire
with a pension

before the Committee.

The Committee had before them a letter from Mr Thomas Askwith, Assistant Chief Cashier, who, being 63 years of age, asked permission to retire from the Service on the 31st December next; and it was agreed to recommend to the Court of Directors that Mr Askwith's resignation be accepted as from that date and that he be granted thereafter, during pleasure, a pension of £666 12s. 6d. in accordance with the scale.

Mr Richard G. Haskeu
a Cashier, to be allowed
to retire with a pension.

The Committee had before them a letter from Mr Richard Guthrie Haskeu, a Cashier, who being 62 years of age, asked permission to retire from the Service on the 17th December next; and it was agreed to recommend to the Court of Directors that Mr Haskeu's resignation be accepted as from that date and that he be granted thereafter, during pleasure, a pension of £320 a year in accordance with the scale.

Widow of Henry
Leffler placed on
the Directors' Fund.

On an application from the Widow of Henry Leffler, a Pensioner and formerly Chief Clerk at the Hull Branch, who died on the 27th ultimo, it was agreed to place her on the Directors' Fund with an allowance, during pleasure, of £40 a year.

Wednesday, the 22nd November 1911.

Absent.

Mr Sandeman.

Sir Gerard Hambro. were read.

The proceedings of the last Committee

Discounts & Advances
to Bill Brokers.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Application of the
Wills & Dorset Banking
Company for a com-
position in the event of
their deciding to relin-
quish their Note issue;
not acceded to.

The Committee had under consideration a letter from the Wills and Dorset Banking Company, in which they stated that they were desirous of discontinuing the issue of their own Bank Notes in favour of those of the Bank of England and asked what consideration would accrue to them for so doing. Under the terms of the 24th Section of the Act 7 & 8. Vict. cap. 32., the Bank are allowed to compound with Banks desirous of relinquishing the issue of their own Notes and to deduct the amount of composition so granted from

22nd November 1911.

from the amount payable by the Bank to His Majesty's Exchequer, so soon as an increase of Securities in the Issue Department shall have been authorized by an Order in Council. Prior to this the expense is borne by the Bank.

It did not appear to the Committee that it was desirable in the general interest of the country to increase the fiduciary issue at the present time and the Bank accordingly addressed a letter to H. M. Treasury acquainting them with their views and asking whether, in the event of the Bank acceding to the application of the Wills and Worset Banking Company, they would be prepared, without an increase in the fiduciary issue, to agree to the amount of the composition granted by the Bank being deducted from the amount payable annually to His Majesty's Exchequer. This proposal the Treasury are not prepared to accede to.

The Committee therefore agreed to recommend to the Court of Directors that the Wills & Worset Banking Company be informed that the Bank are not prepared to grant them a composition in the event of their relinquishing the issue of their own Bank Notes.

Memorandum regarding
the payment by the Bank
for Special Police Services

The Deputy Governor laid before the Committee a memorandum regarding the payment by the Bank for Special Police Services and he was requested to speak to Sir J. W. Nott Bower, the Commissioner of the City Police in regard to the matter.

Building Bills
consideration postponed.

As a Committee for Building

The Deputy Governor laid before the Committee the Building Bills for the Quarter amounting to £1054: 5/-, and the consideration of the same was postponed.

Absent.

Sir Gilliat
Sir A. Prevost
Sir Gerard Hambro.

Discounts & Advances
to Bill Brokers &c.

Wednesday, the 29th November 1911

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before

29th November 1911

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before the Committee.

Mr N. B. Carter, Staff Superintendent, to be granted a personal additional salary of £50. and a gratuity of £50. granted to H. V. Such, a 1st Class Clerk in the Chief Accountants Office

It was agreed to propose to the Court of Directors for adoption the recommendation of the Committee for Appointments and Promotions of the Staff that Mr Reginald B. Carter, the Staff Superintendent, be granted a personal additional salary of £50; and that a gratuity of £50. be granted to Harold V. Such, a 1st Class Clerk in the Chief Accountants Office, in view of the economies which he has effected in the Stationery in the Accountants Department.

Albert Freeman, a Bricklayer in Clerk of Works Dept^t, to be granted a retiring allowance of £60. a year.

It was agreed to recommend to the Court of Directors that a retiring allowance of £60 a year (£1. 5^s. 6^d. a week) be granted, during pleasure, to Albert Freeman, a Bricklayer in the Clerk of Works Department, who, at the age of 66 and after 36 years' service, is reported by the Bank Medical Officer to be unfit for further work. Freeman is one of those who under the recommendation of the Committee appointed by the Court of the 29th September 1910 to consider the question of Pensions for Mechanics etc. does not come under the existing Regulations relating to Pensions to Workmen.

Special Police Services

The services of the two Detective Constables on duty daily at the Bank to be dispensed with.

The Deputy Governor reported to the Committee that he had seen the Commissioner of the City Police with reference to the Bank of England continuing the services of the two detective constables who attended daily at the Bank. It was agreed to see if the services of these men could be dispensed with and the Deputy Governor was requested to inform the Commissioner of this and to enquire how soon he thought it would be possible to find places for the men elsewhere.

As a Committee for Building

Building Bills

The Committee passed the Building Bills for the Quarter, amounting to £1,054. 5^s. 6^d. which had been ordered for payment by the Committee for the House and Servants.

Wednesday, the 6th December 1911.

Absent

Mr A. Prevost.

The proceedings of the last Committee were read.

The

6th December 1911.
Discounts & Advances
to Bill Brokers &c.

Compassionate Allowance
of £500 granted to Mrs
Edlmann, widow of the
late Secretary.

W. M. Rogers, a 3rd class
Clerk in the Dividend
Office, to be allowed to
retire with a pension.

Resignation of John
Watson, Clerk of Works,
accepted

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, etc., was laid before
the Committee

The Governor read to the Committee a
letter from Mrs Edlmann, the widow of the late Secretary,
in which she applied for a Pension from the Bank. Under
the Rules of the Bank Mrs Edlmann is not eligible for
a Pension, and the Committee recommend that she be not
granted a Pension, but that, in view of the fact that her
husband died on the day that his pension would have
commenced, she be granted a sum of £500. as a Compassionate
allowance.

The Committee had before them a letter from
Walter ^{Maxfield} ~~Maxfield~~ Rogers, a 3rd class Clerk in the Dividend
Office, in which he tendered his resignation on account of
continued ill-health, and a report from the Bank Medical
Officer stating that it is clear that Rogers is on the verge
of a grave nervous breakdown, and that "it is certainly advisable
that in his own interests and in those of the Bank, he be
allowed to retire". Rogers was elected on the 7th February
1895, he is 37 years of age, and his salary is £278. a year.

It was agreed to recommend to the Court of Directors that
the resignation of Rogers be accepted, and that he be granted
during pleasure, a Pension, according to the scale of £74:7:8.
a year.

The Committee had before them a letter
from John Watson, the Clerk of Works, in which he
tendered his resignation, and it was agreed to recommend
to the Court that the same be accepted as from the 29th
February next but that the question of granting him a
Pension on his retirement be reserved for future consider-
ation.

Wednesday, the 13th December 1911.

Absent.

Mr Gilliat.
Sir A. Prevost.

The proceedings of the last Committee
were read.

Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers, etc., was laid before the
Committee.

13th December 1911.

Minutes of the Committee for Branch Banks recommending appointments succeeding appointments concerned in.

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It was agreed to concur in a minute of the Committee for Branch Banks recommending appointments at the Branches consequent on the retirement at the end of February next of Sir Christopher W. Baynes, the Agent at the Law Courts Branch.

Absent.

Mr Gilliat

Mr Goschen

Sir Gerard Hambro.

Wednesday, the 20th December 1911.

The proceedings of the last Committee were read.

Discounts & Advances to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c. was laid before the Committee.

Women Clerks allowed to deposit money with Bank Provident Society at interest.

It was agreed to recommend to the Court of Directors that Women Clerks be allowed to deposit money with the Bank Provident Society at interest in sums of not less than 10/- at a time, and not more, unless in exceptional circumstances, than £200 in any one year; the other conditions of Deposit and Withdrawal being the same as those for Members of the Society.

St. Margaret's, Lollbury.

Usual grant of £20. to the Poor Parishes Fund.

On an application from the Rector of St. Margaret's, Lollbury, it was agreed to make the usual donation of £20. towards the Christmas Collection at his Church on behalf of poor parishes adjacent to the City.

Alfred Greenfield, Foreman of the General Printing Department in Printing & Storekeeper's Office, to be retired with a pension.

The Committee had before them a Memorandum from the Chief Cashier with regard to Alfred Greenfield, Foreman of the General Printing Department in the Printing and Storekeeper's Office. Greenfield, who is 63 years of age and of over 42 years' service, is considered to be unfitted for further efficient service and it was agreed to recommend to the Court of Directors that he be retired on a pension equal to his wages of £182. a year (£3.10/- a week) to the end of February next, and that he be granted thereafter during pleasure, a pension of £113.19.4 (40/- a week) being 107/5^{ths} of his wages, according to the scale.

Wednesday, the 27th December 1911.

Absent.

Mr Gilliat

Mr Goschen

Sir Gerard Hambro.

The proceedings of the last Committee

were read.

The

27th December 1911Discounts & Advances
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Wednesday, the 3rd January 1912.

Absent.

Mr Gilliat.

Mr Goschen.

Mr Morley.

Sir Edward Hambro.

Discounts & Advances
to Bill Brokers, &c.

Allowance granted in
May 1908 to James Tidy,
a Painter in Clerk of Works
Dept. to be continued for
the present.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

With reference to the allowance of £1. a week granted on the 14th May 1908 to James Tidy, a Painter in the Clerk of Works Department, which was to be re-considered on his attaining the age of 70 years, or on becoming entitled to any pension from the State, it appeared that Tidy had attained the age of 70 years last November but that to obtain the maximum Old Age Pension of 5/- a week his allowance from the Bank would have to be reduced to £21. a year, or a loss in his total income of £18 a year; and it was agreed, in view of Tidy's poor state of health, to continue the allowance of £1. a week to him for the present.

Wednesday, the 10th January 1912.

Absent.

Mr Gilliat

Mr Goschen

Discounts and Advances
to Bill Brokers, &c.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

The salary of Mr James
A. Stark, Assistant Chief
Cashier, to be £700 a year.

It was agreed to propose to the Court of Directors for adoption the recommendation of the Committee for Appointments and Promotions of the Staff that, in view of the retirement of Mr Thomas Askwith, an Assistant Chief Cashier, Mr James A. Stark, who was appointed an additional "Assistant Chief Cashier" (Supernumery) on the 9th March last, with a salary of £550., be granted the salary ordinarily attaching to the position of "Assistant Chief Cashier", vizt £700 a year; and that no fresh supernumery appointment be made.

Wednesday, the 17th January 1912.

Absent.

Mrs Gilliat
Mrs Goschen
Sir A. Prevost.
Sir Gerard Hambro.

Discounts and Advances
to Bill Brokers, &c.

General Court
for a Dividend, &c.

read.

The proceedings of the last Committee were

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

On a proposition from the Chief Accountant,

It was agreed to recommend to the Court for adoption a scheme for forthcoming General Courts, etc., under which the General Court for a Dividend will be held on Thursday, the 21st March next and for the Election of Governors and Directors on Tuesday and Wednesday, the 16th and 17th April.

James W. Bull, a Mechanic in the Printing & Storekeepers Dept. to be allowed to retire with a pension.

The Committee had before them a letter from James W. Bull, a Mechanic in the Printing and Storekeepers Department, in which he asked permission to retire from the Service on the 6th February next when he will attain the age of 65 years; and it was agreed to recommend to the Court of Directors that Bull's resignation be accepted as from that date and that he be granted thereafter, during pleasure, a pension of £138.13.4 a year, being 50/5^{ths} of his wages of £208., in accordance with the scale.

Wednesday, the 24th January 1912.

Absent.

Mrs Gilliat.
Sir A. Prevost.
Sir Gerard Hambro

Discounts & Advances
to Bill Brokers, &c.

were read.

The proceedings of the last Committee

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

Wednesday, the 31st January 1912.

Absent.

Mrs Gilliat.
Mrs Goschen.
Sir A. Prevost.
Sir Gerard Hambro.

were read.

The proceedings of the last Committee

The

31st January 1912.

Discounts & Advances
to Bill Brokers &c.

St. Luke's Hospital.

The donation of £21. granted
but to be no longer claimed
as an annual subscription.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers etc. was laid before
the Committee.

The Governor laid before the Committee
a letter from the Secretary of St. Luke's Hospital,
applying for the donation of £21. which had been granted
by the Bank to the funds of that Institution, annually
since 1809., and it was agreed to grant the same on the
present occasion; but to inform the Hospital that this
sum must no longer be claimed as an annual sub-
scription, but that if they should be in need of funds next
year, and would address a letter to the Bank, the same
should receive consideration.

Wednesday, the 7th February 1912.

Absent.

Sir Edward Hambro.

The proceedings of the last Committee
were read.

Discounts & Advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers etc. was laid before
the Committee.

Mrs A. J. Murray, 2nd
Class Clerk at the Hull
Branch, to be allowed
to retire with a pension.

The Committee had before them a letter
from Mrs Archibald James Murray, 2nd Class Clerk at the
Hull Branch, in which he asked permission to retire from
the Service on the 5th March next, when he will attain the
age of 60 years; and it was agreed to recommend to the
Court of Directors that Mrs Murray's resignation be accepted
as from that date and that he be granted thereafter, during
pleasure, a pension of £240. a year in accordance with the scale.

A donation of £250
made to King Edward's
Hospital Fund for London
and the consideration of
various subscriptions paid
by the Secretary under the
authority of the Court of
Directors &c. postponed.

The Governor submitted to the Committee
the list of Subscriptions paid by the Secretary under the
authority of the Court of Directors, the Committee of Treasury
and the Governor or Deputy Governor, including that of £250
granted to the London Hospital Fund (now the King Edward's
Hospital Fund for London) by the Court of Directors on the 4th
February 1897. It was agreed to make a donation of £250
to King Edward's Hospital Fund for London this year; but
to ask the Secretaries of the Fund, in the event of their wishing
the Bank to make a donation next year, to address a letter
of application to the Governor so that he might lay the matter
before the Court of Directors for their consideration. In regard to
the

7th February 1912

the other subscriptions, the Governor informed the Committee that when he had completed his enquiries he would bring the matter up again.

Widow of John M. Ambler, a Pensioner, placed on the Directors' Fund.

On an application from the Widow of John M. Ambler, a Pensioner and formerly a Cashier, who died on the 6th January 1912, it was agreed to place her on the Directors' Fund with an allowance, during pleasure, of £35. a year.

Donation of £25. to be made to the funds of the City Dispensary.

On a letter from the Lord Mayor, making a special appeal on behalf of the City Dispensary, it was agreed to recommend to the Court of Directors to grant a donation of £25. to the funds of that Institution.

Pension of £135. a year to be granted to John Watson, Clerk of Works, on his retirement on 29th instant.

With reference to the resignation from the Service of John Watson, the Clerk of Works, which was accepted as from the 29th instant by the Court of the 7th December last, the question of granting him a pension being then reserved for future consideration, it was agreed to recommend to the Court that in view of Watson's service of over 18 years, he be granted, during pleasure, a Pension of £135. a year as from the date of his retirement.

Wednesday, the 14th February 1912.

Absent.

Lord Hollenden
Sir Everard Hambro.

Discounts &
Advances to Bill
Brokers, &c..

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

Wednesday, the 21st February 1912.

Absent.

Mr Goschen.
Lord Hollenden.
Mr Johnston
Sir Everard Hambro.

Discounts & Advances
to Bill Brokers etc.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

Widow of Philip Daly, a Pensioner, granted a Charitable Allowance of £20. a year

The Committee considered an application from

21st February 1912

from the Widow of Philip Daly, a Pensioner, formerly a 14th class Clerk in the Dividend Office, who died on the 7th instant, for a Charitable Allowance from the Bank.

The Committee were informed that with the amount payable in respect of Mr Daly's insurance with the Bank Provident Society (£381.) Mrs Daly could purchase an Annuity of £45:13:4. a year, and it was agreed, provided she purchased this Annuity of £45:13:4, to supplement it, during pleasure, with a Charitable Allowance of £25. a year: the Allowance to be a charge on the "Directors' Fund"

Proposals of the Committee for Appointments &c. for additions to Salaries recommended for adoption.

It was agreed to recommend to the Court of Directors for adoption the following proposals of the Committee for Appointments and Promotions of the Staff for additions to salaries as from the 1st proximo: -

Mr Ernest H. Woodland, Principal of the In-Tellers Office, to be granted a personal additional salary of £50.

Mr James Ross, Deputy Principal of the In-Tellers Office, to be granted a personal additional salary of £25.

Mr William C. G. Forman, Chief Clerk at the Western Branch, to be granted a personal additional salary of £50.

Miss Jeannie E. G. Henderson, an Assistant to the Superintendent of the Women Clerks Department, to be granted a personal additional salary of £15.

Mr Ronald C. G. Dale, 4th Clerk in the Secretary's Office, to be appointed Assistant Secretary.

It was agreed to propose to the Court of Directors for adoption the recommendation of the Committee for Appointments and Promotions of the Staff that Mr Ronald C. G. Dale, 4th Clerk in the Secretary's Office, be appointed Assistant Secretary with the salary of £500. a year to fill the vacancy caused by the promotion of Mr Harry Tilden, to be Deputy Secretary.

Subscriptions paid by the Secretary under various Orders of the Court of Directors &c. to be paid this year as Donations such donations to be reviewed annually by the Committee on a date fixed by the Governor.

The Committee further considered the list of Subscriptions paid by the Secretary under various Orders of the Court of Directors, the Committee of Treasury and the Governor or the Deputy Governor, as follows: -

Pursuant to the Order of the

St Luke's Hospital.	£25.	Deputy Governor.	27 th Dec ^r 1864.
City of London Truss Society.	£10.10:-	Court.	8 th April 1891.
Bank Clerks' Orphanage.	£52:10:-	Court.	30 th July 1903.

King's

21st February 1912.

Pursuant to the Order of the		
King's College (University of London) In support of Giffard Lectures on Banking - has not been claimed since 1908.	£5. 8. -	Committee of Treasury 14 th Febry 1906.
Surgical Aid Society	£10. 10. -	Court. 18 th April 1907.
Royal National Life Boat Institution (City of London Branch)	£21. - - -	Court. 1 st October 1909.
King Edward's Hospital Fund for London.	£250. - - -	Court. 1 st February 1897.
Queen Victoria's Jubilee Institute for Nurses.	£10. 10. -	Committee of Treasury. 15 th Janry 1908.
The Rector of St. Margaret's Lothbury, Lecturer's Fee	£21. - - -	Deputy Governor 27 th December 1864 and continued by the Governor in 1883 to the present Rector, the Rev. A. J. Ingram.
Roehampton Parochial Schools.	£2. 2. -	Governor. 10 th March 1911.
Broad Street Ward Benevolent Fund.	£10. 10. -	Deputy Governor. 27 th Dec ^r 1864.
Coleman Street Ward Benevolent Fund.	£15. 15. -	Deputy Governor. 27 th Dec ^r 1864.
Coleman Street Ward Schools	£10. 10. -	Deputy Governor. 27 th Dec ^r 1864.

It was agreed that the Subscriptions in question be this year paid as donations; that all such donations granted by the Bank be reviewed annually by the Committee of Treasury and it was left to the Governor to fix a date for their review.

Wednesday, the 28th February 1912.

Absent.

Sir Johnston
Sir Edward Hambro.

The proceedings of the last Committee were read.

Discounts & Advances
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

Appeal for an Allowance from the Directors Fund from Widow of George J. S. B. Johnstone, formerly Superintendent at the Western Branch, left in the hands of the Governor.
(£25. see letter of 7th March 1912.)

The Committee had before them an Appeal from the Widow of George J. S. B. Johnstone, formerly a Superintendent at the Western Branch, who died on the 1st instant, for an allowance from the Directors Fund and it was agreed to leave the matter in the hands of the Governor.

Benjamin H. Bowle, a 3rd Class Clerk in Dividend Accounts Office, to be allowed to retire with a pension.

The Committee had before them a letter from Benjamin Harold Bowle, a 3rd class clerk in the Dividend Accounts Office, in which he tendered his resignation on account of continued ill-health, and a Report from the Bank Medical Officer stating that Bowle will be always liable to attacks of nervous breakdown from which he is now suffering and that he is not fit to perform his duties. Bowle was elected on 12th December 1878., he is 54 years of age and his salary is £328. a year. It was agreed to recommend to the Court of Directors that the resignation of Bowle be accepted and that he be granted, during pleasure, a Pension according to scale of £166. 3. 8. a year.

Orders of the Court, under which five annual subscriptions are paid, rescinded.

It was agreed to recommend to the Court of Directors that the Orders be rescinded under which the following subscriptions are paid, viz:-

City of London Truss Society	£10:10:-
Bank Clerks Orphanage	£52:10:-
Surgical Aid Society	£10:10:-
Royal National Lifeboat Institution (City of London Branch)	£21:--:-
King Edward's Hospital Fund for London.	£250:--:-

That the subscriptions for the current year be paid as donations; that the several Societies be asked in the event of their wishing the Bank to continue their support in future years, to address a letter to the Governor of the Bank in the month of January. These applications to be considered by the Committee of Treasury at their second meeting in the month of February.

Proposals of the Committee for Branch Banks recommending sundry additions to Agents Salaries.

It was agreed to recommend to the Court of Directors for adoption the following proposals of the Committee for Branch Banks for sundry additions to salaries as from the 1st proximo:-

The personal additional salary of Sir Arthur N. Birch, Agent at the Western Branch, to be raised from £300 to £400. a year,

The personal additional salary of Mr Thomas F. A. Agnew, Agent at the Liverpool Branch, to be raised from £300 to £400 a year, and

A personal additional salary of £50 a year to be granted to Mr George H. Gair, Sub-Agent at the Newcastle-on-Tyne Branch.

Wednesday, the 6th March 1912.

Absent.

Mr Johnston

Sir Gerard Hambro. were read.

The proceedings of the last Committee

Discounts & Advances

to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

National Insurance Act 1911.

Estimated payment by the Bank in respect of Clerks & other employees.

The Governor laid before the Committee a Statement which had been prepared by the Secretary showing that under the National Insurance Act 1911, which comes into force on the 15th July next, the Bank would have to pay £111:17:8. in respect of the clerks and others in their employ whose income does not exceed £160 per annum.

Present.

The Governor (Mr Cole)

The Deputy Governor. (Mr Cunliffe)

Mr Sandeman.

Mr Goschen

Sir A. Prevost.

Lord Hollenden.

Mr Wallace

Mr Campbell.

Wednesday, the 13th March 1912.

The proceedings of the last Committee

were read.

Discounts & Advances

to Bill Brokers etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

The Chief Accountant produced the Accounts of the Bank for the past Half Year, and it was

Resolved

That having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 21st instant,

That a Half-Year's Dividend of Interest and Profits be made on the 6th April next of £4:10:- per cent, without deduction on account of Income Tax.

Dividend on Bank's Stocks.

Wednesday, the 20th March 1912.

Present.

The Governor (Mr Cole)
The Deputy Governor (Mr Canteloff)

Mr Goschen
Sir A. Nevill
Lord Hollenden
Mr Wallace
Mr Campbell
Mr Johnston

Discounts & Advances to

Bill Brokers &c.

Application for a contribution from the London Chamber of Commerce to their Commercial Education Expenses Fund 1911. declined.

were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

It was agreed to decline an Appeal from the London Chamber of Commerce for a contribution towards their Commercial Education Expenses Fund for 1911.

Selwyn Haskew, a 1st Class Clerk in the Public Drawing Office, to be allowed to retire with a pension.

The Committee had before them a letter from Mr Selwyn Haskew, a First Class Clerk in the Public Drawing Office, in which he tendered his resignation on account of ill health and a report from the Bank Medical Officer stating that Haskew is suffering from a progressive breakdown of his nervous system and that it is improbable that he will at any future time be able to return to his duties. Haskew was elected on the 22nd March 1877; he is 57 years old and his salary is £400 a year.

It was agreed to recommend to the Court of Directors that the resignation of Haskew be accepted and that he be granted ^{during absence} a pension equal to his salary till the 22nd June next and thereafter of £213:6:8. according to the scale.

Present

The Governor (Mr Cole)
The Deputy Governor (Mr Canteloff)

Mr Sandeman
Mr Goschen
Sir A. Nevill
Lord Hollenden
Mr Campbell
Mr Johnston

Discounts & Advances to Bill Brokers &c.

House List for 1912

Appeal for an allowance from the Directors' Fund from the widow of H. C. MacCarthy

Wednesday, the 21st March, 1912.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

The House List of Governors and Directors for the ensuing year was arranged and referred to the Court of Directors of the 2nd proximo.

The Committee considered applications for an allowance from the Bank from the widow of the late H. C. MacCarthy.

27th March, 1892

and from the widow of Charles Bidham, a Pensioner and formerly a Cashier, and from the widow of the late Charles Bidham, a Pensioner and formerly a Third class clerk in the Private Drawing Office. It appeared that Mr. MacCarthy had a private income of £218 a year; and that Mr. Bidham had a private income of £210 a year. It was agreed that in neither case did the circumstances of the applicant justify an allowance being made from the "Directors Fund" and the applications were accordingly declined.

Application from the Royal Female Orphan Asylum declined.

It was agreed to decline an application for a donation to the funds of the Royal Female Orphan Asylum, Beddington.

Application from Mr. R. H. Benson, to know if the Bank would be prepared to make an advance, if required, on securities held in New York.

The Committee considered an application from Mr. R. H. Benson of the firm of Robert Benson & Company who are sole customers of the Bank, to know whether the Bank would be prepared to make an advance, if required, on unstamped American Bonds, held in New York or elsewhere. The Committee decided that the Bank could not make an advance on securities which were not in their own custody.

Question as to whether the Bank should ask to have the terms for management of Government business revised as from the 31st instant.

The Governor brought before the Committee the question as to whether the Bank should ask to have the terms for management of the Government business revised as from the 31st instant on which date the period fixed by the Bank Act of 1889 expires. The Governor informed the Committee that he had taken the confidential report on the relations between the Bank of England and the Government prepared by the Bank's officials for the Governor in 1889 (revised in 1892) and had had all the figures in this report revised for the year 1911. As a result of the figures shown for the year 1911, the Governor was of opinion that it was probably not in the interest of the Bank to ask, at the present time, that the question of the remuneration should be reconsidered. In the opinion of the Governor the reduction in the interest now paid on the Government Debt was not equitable to the Bank, but this reduction had

85 27th March, 1912

had been in a measure offset by the profit derived in recent years from the increase in Government balances which on average are larger than they were in 1892. Provided the Government retains on average these increased balances, the Governor thought it would be better for the Bank to leave matters as they now stand, that is to say, the existing arrangements will continue from year to year until Parliament otherwise directs.

The Committee concurred.

Question of admitting
Foreign Corporations
on the books of the
Bank as Stockholders

The Governor brought before the Committee the question of admitting Foreign Corporations on the Books of the Bank as Stockholders, to which he had previously referred. The Governor read an opinion from Mr. Howard Wright, of Lincoln's Inn, who had been consulted by Dr. Freshfield on the subject, whose view was that the Bank have no option in the matter, but that they must admit Foreign Corporations subject to sufficient safeguards to protect the Bank from loss. This opinion is contrary to that given by Mr. William Latham in November, 1901.

The Committee were of opinion that Foreign Corporations should be admitted

Present

The Governor (Mr. Cole)
The Dep. Governor (Mr. Cunliffe)
Mr. Sandeman
Mr. Goschen
Lord Hollender
Mr. Campbell
Mr. Johnston

Discounts & Advances
to Bill Brokers, etc.

Wednesday, the 3rd April 1912.

The proceedings of the last Committee were
read

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc, was laid before the Committee.

On an application from the widow of Thomas
Collier

3rd April 1912

Widow of F.C. Gash,
a Pensioner, placed
in the "Directors' Fund"

Present

The Governor (Mr. Cole)
The Dep. Governor (Mr. Cunliffe)
Mr. Sandeman
Mr. Goschen
Sir A. Prevoost
Lord Hollenden
Mr. Johnston

Discounts + Advances
to Bill Brokers, etc.

Present

The Governor (Mr. Cole)
The Dep. Governor (Mr. Cunliffe)
Mr. Sandeman
Mr. Goschen
Sir A. Prevoost
Mr. Wallace
Mr. Campbell
Mr. Johnston

Discounts + Advances
to Bill Brokers, etc.

Widow of W. J. Crossley,
a Pensioner, placed on
the "Directors' Fund".

Widow of A. R. Bell,
a Pensioner, placed on
the "Directors' Fund".

The practice of
calculating the first
payment from the
"Directors' Fund" to a
widow confirmed

an appeal from Mr.
Algernon Gilliat on
behalf of the British
Orphan Asylum, Slough,
declined.

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Cotter Gash, a Pensioner and formerly a Superintendent in the Accountants Bank Note Office, who died on the 14th March 1912, it was agreed to place her on the Directors' Fund with an allowance, during pleasure, of £30 a year.

Wednesday, the 10th April 1912.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

Wednesday, the 17th April 1912.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

On an application from the widow of William J. Crossley, a Pensioner and formerly a Stock Office Librarian, who died on the 3rd instant, it was agreed to grant her, during pleasure, an allowance from the "Directors' Fund" of £36 a year.

On an application from the widow of Adrian R. Bell, a Pensioner and formerly a Cashier, who died on the 9th November 1911, it was agreed to grant her, during pleasure, an allowance from the "Directors' Fund" of £25 a year.

It was agreed to confirm the practice of calculating, as from the date of the death of her husband, the first payment to a widow to whom an allowance is granted from the "Directors' Fund".

The Committee considered an appeal from Mr. Algernon Gilliat on behalf of the British Orphan Asylum, Slough, but decided that it was really a matter for individual Directors to subscribe to rather than the Bank. Mr. Gilliat's appeal was accordingly declined.

St

17th April 1912.

appeal from the Royal Hospital for Diseases of the Chest declined

The sum of £200 a year for 3 years to be subscribed to the Guarantee Fund which is being formed to enable the Institute of Bankers to take over from Wernher, Beit & Co the Sanatorium at Wokingham for the treatment of tuberculosis, conditionally.

E. C. Fletcher, a 1st class Clerk in the Private Drawing Office, who recently lost a sum of £50, to be allowed to retire on a pension.

It was agreed to decline an appeal from the Royal Hospital for Diseases of the Chest for a contribution to its funds, in view of the recent donation of £100 granted in 1910.

The Committee considered the question of subscribing to the Guarantee Fund which is being formed to enable the Institute of Bankers to take over from Messrs Wernher, Beit & Co the Sanatorium at Wokingham for the treatment of tuberculosis.

It was agreed to recommend the Court of Directors to guarantee the sum of £200 a year for three years, provided the Institution was henceforth maintained as a Sanatorium for those in the early stages of consumption, and that it was not in the future continued as a hospital for consumptive patients in an advanced stage of the disease. It was considered that at the end of three years the Institute of Bankers should be able to form an opinion whether it was desirable for Bankers to maintain the Sanatorium; also that the present charge of three guineas a week was beyond what a young clerk should be asked to pay, and that the amount of the charge should be reduced.

The Committee had before them a Report from the Committee of Inspection for the Cashier's Offices in regard to the case of E. C. Fletcher, a 1st class Clerk in the Private Drawing Office, who recently lost a sum of £50 in the Private Drawing Office. Whilst it is not thought that Fletcher's loss is attributable to any dishonesty on his part, the Committee are of opinion that the best interests of the Bank would be served by his immediate retirement.

Fletcher, who was elected on the 27th July 1865 and will attain the age of 65 years on the 25th May next, has since asked that he might be allowed to retire from the service as soon as might be convenient, and it was agreed to recommend to the Court of Directors that his resignation be accepted and that he be granted, during pleasure, a pension equal to his salary up to the 25th May and thereafter of £266:13:4^d a year in accordance with the scale.

Present.

The Governor (Mr. Cole)
The Dep. Governor (Mr. Cunliffe)
Mr. Goschen
Mr. Wallace
Mr. Campbell
Mr. Johnston

Discounts + Advances
to Bill Brokers, etc.

The allowance of £26 a year granted in November 1905 to Miss Constance M. Foot to be discontinued and an allowance of £13 a year from the "Directors' Fund" to be granted her, as she has now obtained an annuity from the United Kingdom Beneficent Assocⁿ

The arrangement under which Mr. B. M. Drake advises the Bank on electrical matters to be terminated.

Present

The Governor (Mr. Cole)
The Dep. Governor (Mr. Cunliffe)
Mr. Goschen
Lord Hollenden
Mr. Wallace
Mr. Campbell
Mr. Johnston

Discounts + Advances
to Bill Brokers, etc.

F. L. G. Ponsford, a 1st class clerk in the Law of Attorney Office, to be allowed to retire with a pension.

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Wednesday, the 24th April 1912

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

The Committee considered the case of Miss Constance M. Foot, the daughter of a former clerk, to whom an Allowance of £26 a year was granted by the Committee of Treasury on the 29th November 1905, pending any material improvement in her financial position. In a letter dated the 20th instant Miss Foot stated that she had just succeeded in obtaining an immediate annuity of £21 from the United Kingdom Beneficent Association, but that if the Bank withdrew the whole of their allowance, it would mean that she would have actually £10 a year less, as she had hitherto received £5 each Christmas from the United Kingdom Beneficent Association, in addition to the Bank's allowance.

It was agreed to discontinue Miss Foot's allowance of £26 a year from the Bank, but to grant her, during pleasure, an allowance of £13 a year from the "Directors' Fund."

It was agreed to terminate the arrangement under which Mr. Bernard M. Drake advises the Bank on electrical matters as from the 21st February 1913.

Wednesday, 1st May 1912.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

The Committee had before them a letter from Frank R. G. Ponsford, a 1st class clerk in the Law of Attorney Office, in which he tendered his resignation on account of continued ill health, and a report from the Bank Medical officer stating that it was most improbable that Ponsford would at any future time be again fit to

1st May 1912.

to perform his duties. Ponsford was elected on the 17th June 1886, and his salary is £380 a year. He has been absent on sick leave on half salary since the 10th October 1911. It was arranged when sick leave was granted to him that, should his retirement be necessary when his sick leave expired, any pension that might be granted to him should be calculated in accordance with the scale on the salary he was in receipt of on the 10th October last.

It was agreed to recommend to the Court of Directors that the resignation of Ponsford be accepted and that he be granted, during pleasure, in accordance with this arrangement, a pension of £146:3^s:8^d.

The Committee had before them a letter from Mr Nathanael D. Livesay, Principal of the Bullion office, who, being nearly 64 years of age, asked permission to retire from the Service on the 31st instant; and it was agreed to recommend to the Court of Directors that Mr Livesay's resignation be accepted as from that date and that he be granted thereafter, during pleasure, a pension of £566:13^s:4^d, in accordance with the scale.

Mr. N. D. Livesay,
Principal of the Bullion
office, to be allowed to
retire with a pension.

Richard Ellner, a
Composer in the
Printing & Storekeeper's
Department, to be
retired from the Service
with a pension.

The Committee had before them the case of Richard Ellner, a Composer in the Printing and Storekeeper's Department, aged 50³/₄ years, who is stated by the Bank Medical Officer to be suffering from advanced condition of chronic Bright's Disease and unfit for further work. Ellner's aggregate service amounts to 23 years and his average wages for the last three years to £111:16/- a year.

It was agreed to recommend to the Court of Directors that Ellner be retired from the service and that he be granted a pension, during pleasure, of £41:14^s:8^d a year in accordance with the scale.

Application from the London
Chamber of Commerce for a
subscription to the fund raised
to defray expenses of the 8th
Congress of Chambers of Commerce

It was agreed to decline an application from the London Chamber of Commerce for a subscription to the fund being raised for the purpose of defraying the expenses of the eighth Congress of Chambers of Commerce of the British Empire to be held at the Guildhall in June 1912.

Present.

The Governor (Mr. Cole)
The Dep^y. Governor (Mr. Cunliffe)
Mr. Sandeman
Lord Hollenden
Mr. Wallace
Mr. Campbell
Mr. Johnston
Sir E. A. Hambro.

Discounts + Advances
to Bill Brokers, etc.

Easter Gift to the Rector
of St. Margaret's,
Lothbury, and £20 to
the Bishop of London's
Fund.

Henry Relton,
Chief Clerk at the
Newcastle Branch,
to be allowed to
retire with a pension

The pension granted
to a Porter to be
calculated in future
on the average annual
amount of wages
received by him
during the last 3
years of his service

Present

The Governor (Mr. Cole)
The Dep^y. Governor (Mr. Cunliffe)
Mr. Sandeman
Mr. Goschen
Lord Hollenden
Mr. Wallace
Mr. Campbell
Mr. Johnston
Sir E. A. Hambro

Discounts + Advances
to Bill Brokers, etc.

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Wednesday, 8th May 1912.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances
granted to Bill Brokers, etc., was laid before the Committee.

It was agreed to grant to the Rev. Prebendary
Ingram, the Rector of St. Margaret's, Lothbury, the usual Easter
Gift of £10:10^s/-, and to contribute the sum of £20 to the
offertory at St. Margaret's, Lothbury, in aid of the Bishop of London's
Fund.

The Committee had before them a letter from Mr.
Henry Relton, Chief Clerk at the Newcastle-on-Tyne Branch,
who being over 60 years of age asked permission to retire
from the service of the Bank; and it was agreed to recommend
to the Court of Directors that Mr. Relton's resignation be
accepted and that he be granted a pension, during pleasure,
of £319:11^s/- in accordance with the scale.

It was agreed to recommend to the Court of Directors
that in future the pension granted to a Porter according to the
scale be calculated on the average annual amount of wages
received by him during the last three years of his service (as
in the case of pensions granted to Clerks; also to Printers,
Machinists and other skilled workers in the Printing Depart-
ment) instead of on the wages he is in receipt of at the time
of retirement, as at present.

Wednesday, the 15th May 1912.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances
granted to Bill Brokers, etc., was laid before the Committee.

On an application from the widow of William H. Chatfield,

15th May 1912

Widow of W. H. Chatfield,
a pensioner, placed on the
"Directors' Fund"

a pensioner and formerly a 1st class Clerk in the Bill office,
who died on the 15th ultimo, it was agreed to grant her,
during pleasure, an allowance from the "Directors' Fund" of
£45 a year.

James Nelson, an
Engineer in the
Printing Department,
to be allowed to
retire with a pension.

The Committee had before them a memorandum
in regard to the case of James Nelson, an Engineer in
the Printing Department, who, at 60 years of age and
after nearly 28 years of service, tendered his resignation
on account of ill health, but for which he was unable to
produce any Doctor's certificate. Also a Report from the
Bank Medical Officer stating ^{that} owing to his heart's condition
Nelson should not do any heavy manual work but that
he might do light work. Nelson prefers to resign. He is
not entitled to a pension under the regulations, but it was
agreed to recommend to the Court of Directors that his
resignation be accepted, and that he be granted during
pleasure a Retiring Allowance of £52 a year (£1 per week).

Present.

The Governor (Mr. Cole)
The Dep. Governor (Mr. Cunliffe)
Mr. Sandeman
Mr. Goschen
Lord Hollander
Mr. Wallace
Mr. Campbell
Mr. Johnston
Sir E. A. Hambro.

Discounts & Advances
to Bill Brokers, etc.

The installation of a
Hot Water Central Heating
& Hot Water Service in the
Bank authorised at a
cost of £10,000, exclusive
of builders' work.

Wednesday, the 22nd May 1912.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances
granted to Bill Brokers, etc, was laid before the Committee.

The Committee considered the question of installing
a Hot Water Central Heating and Hot Water Service in the
Bank. It had been estimated by Messrs Mackenzie and
Moncreaf, 14, of Balcarres Street, Edinburgh, and 8 Camden
Road, London, that this could be done at an approximate
cost, exclusive of builders' work, of £9,900.

The Committee decided to authorise the installation
of such a system at an approximate cost, exclusive of builders'
work, of £10,000, and it was left to the Deputy Governor to make
the necessary arrangements.

The Governor (Mr. Cole)
 The Dep. Governor (Mr. Cunliffe)
 Mr. Sandeman
 Mr. Goschen
 Sir A. Grevost
 Lord Hollenden
 Mr. Wallace
 Mr. Campbell
 Mr. Johnston

Discounts + Advances
 to Bill Brokers, etc.

Position of the Bank
 under the National
 Insurance Act 1911,
 not entitled to claim
 exemption as a
 "Statutory Company".

Alterations
 recommended in
 Rule VII of the
 Rules + Orders
 for Clerks in
 London and at
 the Branches.

Wednesday, the 29th May 1912.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

The Governor laid before the Committee letters from Mr. John Bradbury (a Principal Clerk at the Treasury, who has been appointed a member of the National Health Insurance Commission) and Dr. Freshfield with reference to the position of the Bank under the National Insurance Act 1911, from which it appeared that the Bank are not entitled to claim exemption as a "Statutory Company".

It was agreed to recommend to the Court of Directors that the following alterations be made in the Rules + Orders for Clerks in London and at the Branches, viz:-

In Rule VII of the Rules + Orders for Clerks in London, the words

"... shall, as early as possible on the same day,
 "give notice thereof in writing to his Principal, who
 "will record his absence in the 'General Absence Book'."

be deleted and the following substituted:-

"... must give the earliest possible notice by
 "telegram (or by letter, if it will reach the Bank
 "by 9 a.m.) to his Principal. He must confirm his
 "telegram ~~his telegram~~ in writing on the same day,
 "and state the reason for his absence, which must
 "be recorded in the 'General Absence Book'. Any
 "Clerk who is absent on account of sickness for
 "three consecutive days must send a Medical
 "Certificate which should reach his Principal before
 "noon on the fourth day."

In

29th May 1912.

In Rule VII of the Rules & Orders for Clerks at the Branches the words

" . . . shall, as early as possible on the same day, give notice thereof in writing to the Agent, who will report such absence in the General Letter of the day",

be deleted, and the following substituted :-

" . . . must give the earliest possible notice by telegram (or by letter, if it will reach the Branch by 9 a.m.) to the Agent. He must confirm his telegram in writing on the same day, and state the reason for his absence, which must be recorded in the 'General Absence Book', and reported to the Head Office in the General Letter of the day. Any Clerk who is absent on account of sickness for three consecutive days must send a Medical Certificate which should reach the Agent before noon on the fourth day".

Present.

The Governor (Mr Cole)
The Dep. Governor (Mr Cunliffe)
Mr Sandeman
Sir A. Prest
Lord Hollenden
Mr Wallace
Mr Campbell
Mr Johnston
Sir E. A. Hambro.

Discounts & Advances
to Bill Brokers.

Wednesday, the 5th June 1912.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

James Roach, a 3rd class clerk in the Securities Office, to be allowed to retire with a pension.

The Committee had before them a letter from Mr. James Roach, a 3rd class Clerk in the Securities Office, who being in his 65th year asked permission to retire from the Service on the 20th instant when he will have completed 45 years' service, and it was agreed to recommend to the Court of Directors that Mr. Roach's resignation be accepted

and

5th June 1912.

Cancelled Bank Notes in future to be retained for 3 years before being destroyed instead of 5 years.

Report of the Sub-Committee appointed to consider the alterations to the Private Drawing Office.

and that he be granted as from that date a pension during pleasure of £233:6:8 in accordance with the scale.

The Deputy Governor brought before the Committee a Memorandum by the Chief Accountant in regard to the present arrangements connected with the storage of cancelled Bank notes and the requirements for increased space. It was agreed that in future cancelled Bank notes should be retained for a period of three years only before being destroyed, instead of five years as at present.

The Committee appointed the 11th January 1911 to consider the alterations to the Private Drawing Office reported as follows:-

"The Sub-Committee appointed by the Committee of Treasury on the 11th January 1911 to consider the alterations to the Private Drawing Office"

"Report to the Committee of Treasury"

"That the work of replacing the roof of the Private Drawing Office and the underpinning of certain walls has been completed at a cost of -

- | | |
|---|----------------|
| (1) Underpinning | £2,301: - : 10 |
| (2) William Cubitt & Co for work done in connexion with the replacing of the roof | 10,224: 4: 4 |
| (3) Bank Architects' Commission (5% on £10,224: 4: 4) | |

511: 4: 2
<hr/> £13,036: 9: 4 <hr/>

"The actual work was commenced in July 1911 and was completed in March last. On the recommendation of the Bank Architect it was agreed to employ Messrs Cubitt to carry out the work in connexion with the replacement of the roof, and to pay them the "prime cost" as shown in their books plus 10 per cent.

"While the works were in progress the Committee discovered with great surprise that Messrs Cubitt & Co were adding to the "prime cost" a sum which worked out at 7½% for "establishment charges". The Committee at once consulted Messrs Freshfield with a view to seeing if the Bank were bound to pay this additional charge, but they were advised that

5th June 1912

"that as the Bank Architect had been aware of the charge
 "the Bank would probably have to pay although it was not
 "established in law that "prime cost" included $7\frac{1}{2}\%$ for
 "establishment charges.

"Notwithstanding the fact that Messrs Cubitt have
 "charged $7\frac{1}{2}\%$ for "establishment charges", they have also
 "charged the Bank the sum of £198:-10.0 in all for
 "articles which it is considered should have been supplied
 "free of charge - such as tarpaulins, dust cloths, gang planks,
 "+c, of which a list is annexed.

"Messrs Cubitt & Co have worked for the Bank for
 "over 60 years, and it might reasonably be expected that they
 "would have done their utmost to see that the work was
 "carefully and expeditiously carried out. On several occasions,
 "however, fault had to be found with the dilatory way in
 "which the work was being executed and with the want of
 "supervision exercised over the men. The roof was left at
 "night in a dirty state and rubbish was allowed to accumulate,
 "thereby increasing the risk of fire and the probability of the
 "drains becoming blocked in the event of a fall of rain.
 "In spite of the most strict order that no smoking was to be
 "permitted, on one occasion a man was found with a pipe
 "in his mouth. It was ascertained that the foreman
 "had had very little experience and that he had been
 "employed as a bricklayer not many months before he was
 "appointed to take charge of the work. This want of
 "experience on his part was clearly ^{shown} in the way in which he
 "allowed timber to be handled when being hauled from
 "the street to the roof, and on one occasion some heavy
 "planks fell into the street, from which a serious accident
 "might have resulted. In consequence of this, it was
 "decided not to allow hauling of any kind to be done during
 "the daytime, and the expense to the Bank in consequence has
 "been considerably increased. The foreman employed on the
 "night work was a mere stripling - the son of the day foreman -
 "and appeared to be incapable of exercising proper supervision
 "over the men.

"While the Committee think that certain of Messrs
 "Cubitt's charges should not have been included in their bill

and

5th June 1912

"and that some are excessive, they are of opinion that it would be no economy to take any action in the matter.

"They therefore recommend that the balance of Messrs Cubitt's bill amounting to £3224:4:4, and the balance of their account in respect of the rebuilding of the Stock Office Library, £202:4:6, together amounting to £3,426:8:10 be paid to Messrs Cubitt, but that they be not again employed to do any work for the Bank.

"The Committee further report that they are of opinion that there was nothing in the replacing of the roof of the Private Drawing Office that could not have been done under the superintendence of a good Architect and a competent Clerk of Works. The steel girders were supplied and the plaster work executed by sub-contractors, and all the other work might have been performed by the Bank workmen or men engaged by the Bank.

"When the attention of the Committee was drawn to Messrs Cubitt adding $7\frac{1}{2}$ per cent for Establishment Charges to the "Prime Cost" of the work shown in their books, Mr. Blomfield admitted that he was aware of this, and expressed his regret that he did not make this clear to the Bank at the time when he advised that the work of replacing the roof of the Private Drawing Office should be undertaken by Messrs Cubitt.

"The Committee have very carefully considered the conditions under which Mr. Blomfield was appointed Architect to the Bank which are set out in the attached Memorandum of his duties. The salary is £400 per annum to include all commissions whatsoever either in London or at the Branches, with the exception of the ordinary commission on actual new buildings. The Committee find that during the past 10 years commission has been paid to Mr. Blomfield as under

Rebuilding of Premises No 1 Block		
	National Debt Office	£3,471
"do	No 2 Block. London + Prov. Bank	2,764
"do	No 3 Block. 1+2 Bank Buildings	2,525
"Record Office, Dacampton		1,145
"Sports Club,	do	100
"Cottages at	do	78
"Stock Office Library		410
"New Securities Office		567

"Manchester

5th June 1912

" Manchester Branch

1.057

" Private Drawing Office

350

£12,467

"It will be observed that commission was paid to Mr. Blomfield on the cost of the rebuilding of the Stock Office Library, the new Securities Office and on the replacing of the roof of the Private Drawing Office. In addition Mr. Blomfield claimed commission on the cost of the stands that were erected on the roof of the Bank at the time of the Coronation. This was not allowed, and it is questionable whether he should be paid a commission on certain items which are included in Messrs Cubitt's Bill.

"The Committee are of opinion that, as matters now stand, Mr. Blomfield is in a false position. They recommend that he be retained as Architect to the Bank at his present salary of £400 a year, but that he be paid no commission on new work, unless it is decided before the work is commenced that the character of it is such as to justify the payment to him of a commission on the cost of it. Also that a new agreement be drawn up and entered into by the Bank with Mr. Blomfield

" Walter Cunliffe "

" Bank of England

30th May 1912 "

" List of articles that it is considered should have been supplied free of charge by Messrs Cubitt & Co in view of the fact that they added 7½% for "establishment charges":-

" A Rubbish sacks		£19 : 8 : 2
" 2 Blow Lamps	2 9/-	18 : -
" <u>Voucher No 2</u>		
" 35 yds Light Rail track	2 1/-	1 : 17 : 11
" 3. 4-wheel skip trucks	2 50/-	7 : 10 : -
" 2 ¾" Augers	2 1/10	3 : 8
" 4 Hurricane Lamps	2 2/-	8 : -
" <u>Voucher No 3</u>		
" 1 Bandsaw and 3 saws		20 : - : -
		50 : 5 : 9
" add 7½% for establishment charges + 10% profit		8 : 15 : 10
		59 : 1 : 7
" Less credits		39 : 15 : 5
		<u>19 : 6 : 2</u>
" Cost to the Bank		

5th June 1912

"B. Items charged to the Bank for which no allowance has been made -

Voucher no. 1.

4 dozen Scaffold wedges	2 1/2	£ - : 4 -
40 cutting pairs wedges		6 : 8
Hacksaw blades		1 : 6
1 Oil furnace		5 - -

Voucher no. 2

1 Turntable		1 : 10 -
1 1/2 yd Ship		1 : 12 : 6
2 3/4 yd Skips	2 60/-	6 : - -
862 ft run 11" x 3" Gang planks	2 3 1/2	12 : 11 : 5
4 Sashes glazed with plate glass for Mess Room &c.		11 : 4 -
1 Rim night latch + 2 keys		2 - -
2 Crosscut saws	2 10/-	1 : - -
2 1/6 Timber dogs	each 2 4d.	3 : 12 -
2 doz Hacksaw blades	2 1/4	3 : 6
1 no 2 Ring gas stove		1 : 8
1 4" length 5/16" metallic tube with ends		1 : 1
1 Small gas stove with top pot boiler, flue pipe, elbow and hood		15 - -
3 arc lamps complete	2 £ 6 : 6/-	18 : 18 -
3 Switch boxes	2 £ 1	3 : - -
1 cut 1 q. 6 lbs cable for same	2 3d. 11	1 : 16 : 6
1 blow lamp		9 -

Voucher no. 3.

6 Hacksaw blades		1 : 3
2 Chisels		1 -
4 Files		2 : 3
Use of 1 Oil furnace		5 - -

Voucher no. 4

1 Glue pot		2 - -
48 Timber dogs	2 4d.	16 - -
24 9" Hacksaw blades		3 - -
1 1/2" Band saw		
1 3/4" do		4 - -

Voucher no. 5

12 Handsaw files 4" x 6"		8 : 10
1 Extra Flexible steel wire rope 350' long with eye spliced on each end		5 : 5 -

Voucher no. 8

1 Blow lamp		9 - -
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Hire of tarpaulins 2 1/3d. each a week		57 : 17 : 6
Hire of Drop cloths 2 4d. each a week		38 : 3 -
Use of tools at job, Forge, &c		7 : 10 : 8
		152 : 2 : 4

add 7 1/2% for Establishment charges and 10% Profit		26 : 12 : 4
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add cost to the Bank of articles referred to in paragraph 'A'		178 : 14 : 8
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19 : 6 : 2

198 : - : 10

5th June 1912

The same was approved, and it was agreed to make the following Report to the Court of Directors.

"The Committee of Treasury

"Report to the Court of Directors

"That the work of replacing the roof of the Private Drawing Office, and the underpinning of certain walls has been completed at a total cost of £13,036. 9^s. 4^d., and they recommend that the unpaid balance of Messrs Cubitt's Account, vizt. £2,426. 8^s. 10^d., be now paid.

"The Committee regret to add that the reroofing of the Private Drawing Office has given so little satisfaction that they recommend that Messrs Cubitt & Co be not employed in future.

"The Committee also recommend that a fresh agreement be drawn up with the Bank Architect, Mr. Blomfield, more especially with regard to what is new work on which he is paid a commission.

"Bank of England.

5th June 1912.

Present

The Governor (Mr. Cole)
Mr. Goschen
Sir A. Brewster
Mr. Wallace
Mr. Campbell
Mr. Johnston
Sir. E. A. Hambro.

Discounts + Advances
to Bill Brokers, etc.

Widow of Thomas
Clarkson, a Pensioner,
placed on the "Directors'
Fund"

Wednesday, the 12th June 1912.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was laid before the Committee.

On an application from the widow of Thomas Clarkson, a Pensioner and formerly Principal of the Cashier's Store Office, who died on the 2nd instant, it was agreed to grant her, during pleasure, an allowance from the "Directors' Fund" of £40 a year.

The Governor instructed the Secretary to inform Mrs Clarkson that no assistance would be granted to her children.

St.

12th June 1912

an appeal on behalf
of the Royal Hospital
for Incurables, declined.

It was agreed to decline an appeal from Mr. C. M. Newton on behalf of the Royal Hospital for Incurables, Putney Heath.

The Governor requested to nominate a Director of the Bank to become a member of the company formed for managing the London Open-air Sanatorium.

The Committee considered a letter dated the 7th instant from the Secretary of the Institute of Bankers with reference to the management of the London Open Air Sanatorium. It was agreed that it was desirable for the Bank to appoint a nominee to become a member of the company in accordance with the draft scheme of management, and the Governor was requested to nominate a Director of the Bank.

Present

The Governor (Mr. Cole)
Mr. Sandeman
Mr. Goschen
Sir A. Freest
Mr. Campbell
Mr. Johnston
Sir E. A. Hambro

Discounts +
advances to
Bill Brokers, &c.

The case of
Peter Booker, a
carpenter.

Wednesday, the 19th June 1912.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

The Committee considered the case of Peter Booker, a Carpenter, aged 63 years, who was employed as an extra man in the Works Department from May 1896 until February last. Booker was then informed that the staff of carpenters was to be reduced and that his services would not be required after the end of March.

Booker contracted pleurisy soon afterwards and on the 1st May, he forwarded a Medical Certificate to the Bank from which it appeared that he was suffering from great debility and was still unable to work. His allowance from the Bank ceased on the 3rd May. It appeared from his letter, which was submitted to the Committee, that he was now able to work but that he could not obtain any employment. He accordingly asked that his case might be considered with a view to his being re-instated.

Booker granted
an allowance

The Committee were informed that it was not possible to find any work for Booker, and it was agreed, in view of his service of over 15 years, to grant him during pleasure an allowance of £26 a year (10/- a week) until such time as he

19th June 1912.

J. Barlow, a Labourer in the Works Department, granted an allowance of £13 a year to supplement some assistance granted him by the Drapers' Company.

Present.

The Governor (Mr. Cole)
Mr. Sandeman
Mr. Goschen
Sir A. Trevor
Mr. Campbell
Mr. Johnston
Sir E. A. Hambro

Discounts + Advances
to Bill Brokers, etc.

An allowance of 10/- a week granted in June 1907 to Miss C. Cory, and subsequently discontinued, to be renewed.

is entitled by age (at present 70 years) to an Old Age Pension, and thereafter the maximum amount (at present 8/- a week) which will not affect his right to receive the highest amount payable by the State as an Old Age Pension.

The Committee considered the case of J. Barlow, a Labourer in the Works Department, who, at nearly 68 years of age and after 21 years' service was reported to be unfit for further hard work.

It was reported that Barlow had been a Sailmaker for 24 years before he worked for the Bank and that he was yesterday promised admission by the Drapers' Company to one of their Almshouses reserved for Sailmakers in necessitous circumstances. It appeared that in addition to living rent free Barlow would receive an allowance from the Drapers' Company of £2 a month and two tons of coal a year. It was agreed to supplement this allowance by a grant from the Bank, during pleasure, of £13 a year (5/- a week), as from the 29th instant.

Wednesday, the 26th June 1912.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Committee considered an appeal on behalf of Miss Catherine Cory, who was granted, on the 6th June 1907, an allowance of 10/- a week which was discontinued a month later owing to her mental condition necessitating her being placed in Brentwood Asylum. Miss Cory is now stated to be much better, and if she continues to improve will very shortly be required to be taken from the County Asylum, Epsom, where she now is.

26th June 1912.
Miss Cory left Epsom
Asylum on 22nd November
1912, see papers with
C of J Letters re 1912.

The case of
G. M. C. Hart-Smith,
who was granted
a pension in
September 1907
owing to ill-health,
but who now
occupies the position
of Assistant Manager
in the Union Bank
of Canada.

It was agreed to renew, during pleasure, the allowance of 10% a week to Miss Cory as from the date she leaves the Asylum.

The Committee considered the case of G. M. C. Hart-Smith, a Pensioner and formerly a 2nd class clerk at the Western Branch, who at 36 years of age and after 18 years service was on the 5th September 1907 allowed to quit the service on the ground of ill health. The Medical Certificate in the case showed that the disease of the tongue and throat from which Mr. Hart-Smith was suffering was likely to develop and in any case rendered it necessary for him to quit his employment and to go into the country. It was thereupon agreed to accept his resignation and to grant him during pleasure and according to the scale a pension of £89. 9. 4, being 23/75^{ths} of his average salary of £291. 14. 6.

It has recently come to the knowledge of the Bank that Mr. Hart-Smith now occupies the position of Assistant Manager in the Union Bank of Canada, 51 Threadneedle Street, and on his being asked if he had any reason to submit why, in the altered circumstances of his case, the pension should be continued to him, he replied to the effect that he had spent several years endeavouring to establish his health at very great expense; that he was now sufficiently restored to health to earn his living; that he had decided to take the risk of returning to London as offering the best opportunity of his obtaining a sufficient income to maintain those dependent on him; but that if his health failed he would have nothing but his pension to fall back upon.

Mr. Hart-Smith's
pension to be discontinued
but if his health breaks
down within the next 10
years the question of
granting him some
allowance to be considered

It was agreed to recommend to the Court that the pension to Mr. Hart-Smith be discontinued, ^{but} that he be informed that in the event of his health breaking down again within the next ten years the Bank would be prepared to consider the question of granting him some allowance.

The Committee considered the Accounts as follows -

A. Virgse Buckland	£683: - : -
Virgers + Co	683: - : -
S. Walker + Son	262: 10 : -

26th June 1912.

The Accounts of
Mr. A. Virgoe Buckland
Messrs Biggers & Co, +
S. Walker & Son in
regard to the
increased assessment
of the Bank premises

The following payments
were made to
Messrs Freshfield
8th July 1912, for
Messrs Virgoe & Co £455.6.8
for
W.A.V. Buckland £455.6.8
for
Messrs S. Walker & Son £262.10.-

And
the balance of the accounts
was paid as under
to Messrs Virgoe & Co £227.13.10
- Mr A. V. Buckland 227.13.10
£455.6.8
on the 16th April 1915.

together amounting to £1,628.10.- for the valuation of
the Bank in connexion with the Appeal against the
increased Assessment of the Bank premises. Also a
letter from Messrs Freshfield dated the 26th instant in
which it was stated that these accounts were final, and
and that they covered any additional assistance that the
Bank might require, but that the repeated requests for
postponement of the case ^{had} led the Surveyors to send them
in at the present time.

It was agreed to accept the accounts;
but to inform Messrs Freshfield that the Bank preferred
to deal with the whole matter at the completion of the case
as it was thought that between now and then there might
be some other matters arising out of it on which the Bank
might wish to consult the Surveyors. If, however, it
would be any convenience to the Surveyors to have some
payment on account, the Bank would be prepared to
make it.

Present.

The Governor. (Mr Cole)
Mr Sandeman.
Lord Hollenden.
Mr Campbell.
Mr Johnston.

Discounts & Advances
to Bill Brokers, &c.

The position of the
Bank under the
National Insurance
Act.

Wednesday, the 3rd July 1912.

The proceedings of the last Committee
were read.

The Weekly Statement of Discounts and
Advances granted to Bill Brokers &c. was laid
before the Committee.

The Committee considered the position
of the Bank under the National Insurance Act 1911.
They were informed that, at a meeting of the
Central Association of Bankers on the 27th ultimo,
the following Resolution was unanimously passed.

Resolved

That this Association recommends Banks
to support an application to the Insurance Commission
-ers