

26<sup>th</sup> June 1912.

The Accounts of  
Mr. A. Virgoe Buckland  
Messrs Biggers & Co, +  
S. Walker & Son in  
regard to the  
increased assessment  
of the Bank premises

The following payments  
were made to  
Messrs Freshfield  
8<sup>th</sup> July 1912, for

Messrs Virgoe & Co £455.6.8

for W.A.V. Buckland £455.6.8

for Messrs S. Walker & Son £262.10.-

And

the balance of the accounts

was paid as under

to Messrs Virgoe & Co £227.13.10

to Mr A. V. Buckland 227.13.10

on the 16<sup>th</sup> April 1915.

together amounting to £1,628.10.- for the valuation of  
the Bank in connexion with the Appeal against the  
increased Assessment of the Bank premises. Also a  
letter from Messrs Freshfield dated the 26<sup>th</sup> instant in  
which it was stated that these accounts were final, and  
and that they covered any additional assistance that the  
Bank might require, but that the repeated requests for  
postponement of the case <sup>had</sup> led the Surveyors to send them  
in at the present time.

It was agreed to accept the accounts;  
but to inform Messrs Freshfield that the Bank preferred  
to deal with the whole matter at the completion of the case  
as it was thought that between now and then there might  
be some other matters arising out of it on which the Bank  
might wish to consult the Surveyors. If, however, it  
would be any convenience to the Surveyors to have some  
payment on account, the Bank would be prepared to  
make it.

#### Present.

The Governor. (Mr Cole)

Mr Sandeman.

Lord Hollenden.

Mr Campbell.

Mr Johnston.

Wednesday, the 3<sup>rd</sup> July 1912.

The proceedings of the last Committee  
were read.

Discounts & Advances  
to Bill Brokers, &c.

The Weekly Statement of Discounts and  
Advances granted to Bill Brokers &c. was laid  
before the Committee.

The position of the  
Bank under the  
National Insurance  
Act.

The Committee considered the position  
of the Bank under the National Insurance Act 1911.  
They were informed that, at a meeting of the  
Central Association of Bankers on the 27<sup>th</sup> ultimo,  
the following Resolution was unanimously passed.

#### Resolved

That this Association recommends Banks  
to support an application to the Insurance Commission  
-ers

3<sup>rd</sup> July 1902.

"ers for the necessary permission to adopt, as regards their clerical staff, the reduced scale of contributions specified in sec. 47. of the National Insurance Act on the terms and under the conditions provided in the Section; and if the necessary order is made by the Commissioners, they further recommend the Banks to conform to the order in the manner provided for in sub-section 2 of section 47 of the Act"

An application to the Commissioners to make an Order applying the provisions of the section to the clerical staff of Banks has been made by the Association and it is believed that it will be successful, but that a delay of some months is probable. In the meanwhile it is stated that contributions must be paid at the higher rate.

The approximate number of persons employed by the Bank who will be employed contributors together with the amount payable by the Bank in respect of them is as follows: -

<u>Number</u>		<u>Annual Amount payable by the Bank to the State</u>	<u>at reduced rate</u>
Clerks	216.	£140 : 8 : -	£93 : 12 : -
Women Clerks	58.	37 : 14 : -	31 : 8 : 4
Porters, Messengers etc.	108.	70 : 4 : -	
Mechanics in the Printing Dept valent	230.	120 : 5 : -	
Stampers, Pickers sorters of Bank Notes	33.	23 : 3 : 8	
Workmen in the Works Department	42.	27 : 6 : -	
Charwomen	9.	6 : 8 : -	
Miscellaneous	8	5 : 4 : -	
	<u>704</u>	<u>£430 : 12 : 8</u>	

Should permission be obtained to pay at the reduced rate in respect of the clerical staff the annual amount payable by the Bank to the State will be £377 : 11/- instead of £430 : 12 : 8<sup>s. d.</sup>, a reduction of £53 : 1 : 8<sup>s. d.</sup>.

It

3<sup>rd</sup> July 1912.

## Recommendations to

(1) Support the application of the Central Association of Bankers for permission to adopt as regards the Clerical Staff of Banks, the reduced scale of contributions as specified in Secy of the Act.

(2) If necessary, the Bank to apply to the Commissioners.

(3) To pay the full rate of Insurance in respect of employes other than the Clerical Staff.

(4) Those of the Clerical Staff, affected by the Act, recommended to join the Society to be formed by the Central Association of Bankers.

(5) Other employes to be required to make their own arrangements in regard to Insurance.

It was agreed to recommend to the Court of Directors: -

(1) To support the application of the Central Association of Bankers to the Insurance Commissioners for permission to adopt as regards the Clerical Staff of Banks the reduced scale of contributions specified in section 47 of the National Insurance Act:

(2) That, if necessary, an application be made by the Bank to the Insurance Commissioners for permission to adopt for the Clerical Staff of the Bank the reduced scale of contributions:

(3) To pay the full rate of Insurance in respect of the employes other than the Clerical Staff:

(4) That those of the Clerical Staff who are affected by the Act be recommended to join the Society to be formed by the Central Association of Bankers and other Bankers of which it is expected the title will be "Bankers Health Insurance Society": and

(5) That the other employes of the Bank be required to make their own arrangements in regard to Insurance.

Present.

The Governor (Mr Coler)  
Mr Sandeman.  
Lord Hollander.  
Mr Campbell.

Discounts & Advances  
to Bill Brokers, &c.

Mrs A. M. Burne's  
allowance of £50 a year  
continued for a further  
period not exceeding  
five years.

Wednesday, the 10<sup>th</sup> July 1912.

The proceedings of the last Committee  
were read.

The Weekly Statement of Discounts and  
Advances granted to Bill Brokers &c. was laid  
before the Committee.

The Committee had before them an  
appeal from Mrs Annie Angra Burne, the wife of  
a clerk dismissed from the Service in 1897, that  
the compassionate allowance of £50 per annum  
which

10<sup>th</sup> July 1912.

which was granted to her in 1897 and renewed in 1902 and in July 1907 for further periods of five years might be continued.

It appeared that Mrs Burne had no income of her own and that her children could not assist her. It was agreed to recommend to the Court of Directors that the allowance of £50. a year be continued to her during pleasure for a period not exceeding five years.

Widow of R. J. Denyer granted an allowance of £13. a year, until such time as she is entitled to an Old Age Pension.

It was agreed to grant to the Widow of R. J. Denyer, a compositor and latterly a Bank Note Examiner, an allowance of £13. a year (5/- a week), during pleasure, until such time as she is entitled by age to an Old Age Pension.

Agents & Sub-Agents to be required to give security by the Deposit of Securities by Bonds of approved Guarantee Societies or by a combination of both.

The Committee had before them a Memorandum in regard to the Security given by Agents and Sub-Agents at the Branches and it was agreed to recommend to the Court of Directors that those Agents and Sub-Agents who at present give the Personal Bonds of friends be allowed to continue to do so, but that in future Personal Bonds be not taken and that in lieu thereof Agents and Sub-Agents be required to give the necessary Security by the deposit of Securities, by Bonds of approved Guarantee Societies or by a combination of both.

Mr Langford, the Agent at the Plymouth Branch, to be allowed to give personal security as to £3000 and as to £2000 by the Bond of an approved Guarantee Society.

It was further agreed to recommend that Mr Langford, the Agent at the Plymouth Branch, be allowed as a special case to give Personal Security as to £3000. by the Bond of Mr Algernon Gilliat and as to £2000 by the Bond of an approved Guarantee Society in lieu of the Personal Bond of the late Mr J. S. Gilliat for £5000.

It was agreed to recommend to the Court of Directors

General Court for a Dividend

That a General Court to consider of a Dividend (which will also be a Half Yearly General Court) be held at the Bank on Thursday, the 19<sup>th</sup> September next, and that advertisement be given thereof.

That with a view to the preparation of a Dividend, the balance of the Stock Ledgers of the Bank Stock be

10<sup>th</sup> July 1912.

Mrs R. G. Dale instructed  
to serve on the Committee  
of the Bankers' Health  
Insurance Society as the  
Representative of the Bank.

be struck on the night of Thursday, the 19<sup>th</sup> September  
next and that the Dividend Warrants be delivered on  
Saturday, the 5<sup>th</sup> October next.

The Governor acquainted the Committee  
that he had been informed that it was the wish of  
the Bankers' Health Insurance Society that the Bank  
should be represented on the Committee, and that he  
had instructed Mrs Ronald G. Dale, the Assistant  
Secretary, to serve on the Committee as the Bank's  
representative.

The Committee concurred.

Present.

The Governor (Mrs Cole),  
Mr Sandeman,  
Lord Hollenden,  
Mrs Campbell.

Discounts & Advances  
to Bill Brokers &c.

Wednesday, the 17<sup>th</sup> July 1912.

The proceedings of the last Committee  
were read.

The Weekly Statement of Discounts  
and Advances granted to Bill Brokers, etc., was  
laid before the Committee.

Present.

The Governor (Mrs Cole)  
The Deputy Governor (Mrs Campbell)  
Mr Sandeman,  
Mr Goschen,  
Lord Hollenden,  
Mrs Campbell,  
Sir Edward Hambro.

Discounts & Advances  
to Bill Brokers &c.

Wednesday, the 24<sup>th</sup> July 1912.

The proceedings of the last Committee  
were read

The Weekly Statement of Discounts and  
Advances granted to Bill Brokers, etc., was laid  
before the Committee.

Present.

The Governor (Mrs Cole)  
The Deputy Governor (Mrs Campbell)  
Mr Sandeman  
Lord Hollenden  
Mrs Campbell  
Sir Edward Hambro.

Discounts & Advances to  
Bill Brokers &c.

Wednesday, the 31<sup>st</sup> July 1912.

The proceedings of the last Committee  
were read.

The Weekly Statement of Discounts and  
Advances

31<sup>st</sup> July, 1912.

Proxy granted to  
Directors of North Eastern  
Rly for use at a meeting  
on 9<sup>th</sup> August

Advances granted to Bill Brokers, etc., was laid before the Committee.

It was agreed to grant a proxy in favour of the Directors of the North Eastern Railway to use the Bank's vote in respect of their holding of £115,400. 4% Preference Stock at a meeting to be held on the 9<sup>th</sup> August or at any adjournment thereof.

Wednesday, the 7<sup>th</sup> August 1912.

Present.

The Governor (Mr Cole)

The Deputy Governor  
(Mr Cunliffe)

Mr Sandeman.

Mr Goschen.

Mr Campbell.

Sir Everard Hambro.

Discounts & Advances  
to Bill Brokers &c.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

Present.

The Governor (Mr Cole)

The Deputy Governor  
(Mr Cunliffe)

Mr Sandeman.

Mr Campbell.

Discounts & Advances  
to Bill Brokers, etc.

Wednesday, the 14<sup>th</sup> August 1912.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

An appeal on behalf  
of the Lord Mayor  
Trelgar Criffles Hospital  
& College declined.

It was agreed to decline an Appeal from the Treasurer of the Lord Mayor Trelgar Criffles' Hospital and College, Alton, Hampshire.

Present.

The Deputy Governor

(Mr Cunliffe)

Mr Sandeman

Mr Campbell

Discounts & Advances  
to Bill Brokers etc.

Wednesday, the 21<sup>st</sup> August 1912.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

Wednesday, the 28<sup>th</sup> August 1912.

Present.

The Deputy Governor.  
Mr Sandeman.  
Mr Campbell.

The proceedings of the last Committee were read.

Discounts & Advances  
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Present.

The Deputy Governor.  
Mr Sandeman.  
Mr Goschen.  
Lord Hollenden.  
Mr Campbell.

Wednesday, the 4<sup>th</sup> September 1912.

The proceedings of the last Committee were read.

Discounts & Advances  
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Present.

The Governor (Mr Cole).  
The Deputy Governor (Mr Cunliffe).  
Mr Sandeman.  
Mr Goschen.  
Lord Hollenden.  
Mr Campbell.

Wednesday, the 11<sup>th</sup> September 1912.

The proceedings of the last Committee were read.

Discounts & Advances  
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

The Chief Accountant produced the Accounts of the Bank for the past half year, and it was

Resolved

Dividend on  
Bank's Stock.

That, having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 19<sup>th</sup> instant,

That

That a Half-Year's Dividend of Interest and Profits be made on the 5<sup>th</sup> October next of £4:00 per cent., without deduction on account of Income Tax.

Present.

The Governor (Mr. Cole)  
The Dep<sup>y</sup> Governor (Mr. Cunliffe)  
Mr. Sandeman  
Mr. Goschen  
Sir A. Prevost  
Mr. Campbell

Wednesday, the 18<sup>th</sup> September 1912.

The proceedings of the last Committee were read.

Discounts + Advances  
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

Forbes Morgan, the Foreman of the Works Department, granted a sum of £32; also a personal additional wage of £1 a week.

It was agreed to grant Forbes Morgan, the Foreman of the Works' Department, a sum of £32, being the equivalent of £1 a week since the 9<sup>th</sup> February 1912 when John Watson the former Clerk of Works retired from the service; also to grant Morgan a personal additional wage of £1 a week as from the 21<sup>st</sup> instant.

Present.

The Governor (Mr. Cole)  
The Dep<sup>y</sup> Governor (Mr. Cunliffe)  
Mr. Sandeman  
Sir A. Prevost  
Lord Hollenden  
Mr. Campbell.

Wednesday, the 25<sup>th</sup> September 1912.

The proceedings of the last Committee were read.

Discounts + Advances  
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

Elphinstone Campbell, a 2<sup>nd</sup> class clerk in the Bill Office, to be allowed to retire with a pension.

The Committee had before them a letter from Elphinstone Campbell, a 2<sup>nd</sup> class clerk in the Bill Office, in which he tendered his resignation on account of continued ill-health, and a Report from the Bank Medical Officer stating that he considered that Mr. Campbell is not likely at any future time to be able to return to his duties. Mr. Campbell was elected on the 11<sup>th</sup> December 1884, and his salary is £350 per annum. He has been absent for the last 12 months, and has been drawing half pay since the 7<sup>th</sup> June last.

25<sup>th</sup> September 1912.

It was agreed to recommend to the Court of Directors that Mr. Campbell's resignation be accepted, and that he be granted, during pleasure, a pension in accordance with the scale (without regard to his recent half pay) of £146:11:8 a year, as from the 26<sup>th</sup> instant inclusive.

Present.

The Governor (Mr. Cole)  
The Dep.<sup>y</sup> Governor (Mr. Cunliffe)  
Mr. Goschen  
Sir A. Prevost  
Lord Hollenden  
Mr. Campbell

Wednesday, the 2<sup>nd</sup> October 1912.

The proceedings of the last Committee were read.

Discounts + Advances  
to Bill Brokers, &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Edward Budd, a  
mechanic in the  
Printing + Storekeepers  
Department, to be  
allowed to retire  
with a pension.

The Committee had before them a letter from Edward Budd, an Examiner of Securities (Postal Orders) in the Printing and Storekeepers Department, who in his 68th year has asked permission to retire from the Service owing to failing health, and a Report from the Bank Medical Officer stating that Budd is not fit to continue at his duties. Budd's aggregate service amounts to 37 years and his average wages for the last three years to £147:13:11 a year.

It was agreed to recommend to the Court of Directors that Budd's resignation be accepted and that he be granted a pension, during pleasure, of £82:14:4 a year in accordance with the scale.

Present.

The Deputy Governor (Mr. Cunliffe)  
Sir A. Prevost.  
Lord Hollenden.  
Mr. Campbell.  
Sir Edward Hambro.

Wednesday, the 9<sup>th</sup> October 1912.

The proceedings of the last Committee were read.

Discounts + Advances  
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

On an application from the Rector

9<sup>th</sup> October 1912.  
St. Margaret's, Lothbury  
Donation of £5. to the  
East London Church  
Fund.

The arrangement  
made with the Inspector  
General in Bankruptcy  
in regard to the inspection  
re. of paid Bank Notes  
cancelled.

of St. Margaret's, Lothbury, it was agreed to make the usual donation of £5. towards the collection at this time of year for the benefit of the East London Church Fund.

The Deputy Governor informed the Committee of an arrangement he had made on the 2nd instant with the Inspector General in Bankruptcy to submit Bank Notes for inspection and to furnish particulars in regard to their payment to any Official Receiver or Trustee in Bankruptcy for a fee of 1/- per note. This arrangement he had instructed the Secretary to cancel on the 8<sup>th</sup> instant in consequence of a letter received that day from an Assistant Official Receiver in Bankruptcy for the London and Suburban and Southern Districts from which it appeared that the Official Receiver was of opinion that any charges the Bank might make for furnishing particulars in regard to paid Notes were subject to the approval of the Board of Trade.

The Committee concurred in the Deputy Governor's action and emphatically protested against any arrangement being come to which suggested any right to examine or have access to or obtain information in regard to cancelled Bank Notes, and objected to the Bank entering into any arrangement which would militate against its absolute right to destroy cancelled Bank Notes as and when it suited its convenience.

Notice re. regard to  
the hours of work re.  
in Printing Depart-  
ment authorized.

The Committee authorized the issue of the following Notice in the Printing Department of the Bank

#### Notice.

On and after the 1<sup>st</sup> January 1913, the hours of work in the Department will be as follows:—

#### Men (including Electricians and Stokers)

8.15 a.m.	to	1. p.m.	} i.e., 48 hours work per week.
2. p.m.	..	6 p.m.	
Saturdays	8.15. a.m.	to 12.30 p.m.	

#### Payment for Overtime.

Time and a half.

Tea-time, 6. p.m. to 6.30 p.m. and time off from 9. p.m. to 9.30 p.m. will be allowed.

Women.

Women

8.15. a.m.	to	1 p.m.	} i.e. 48 hours work per week.
2 p.m.		6 p.m.	
Saturdays	8.15. a.m.	to 12.30 p.m.	

Payment for Overtime.

Time and a half.

Tea-time, 6 p.m. to 6.30 p.m. will be allowed

No woman can be employed after 8 p.m.

Boys

8.15. a.m.	to	1 p.m.	} i.e. 48 hours work per week.
2 p.m.		6 p.m.	
Saturdays	8.15 a.m.	to 12.30 p.m.	

Payment for Overtime.

6 p.m. to 8 p.m. - 1<sup>d</sup>. per hour.

Tea-time. 6 p.m. to 6.30 p.m., will be allowed.

No boy can be employed after 8 p.m.

By the adoption of these hours in the Department, the Bank approaches more nearly than heretofore to the hours worked in the Trade generally but the conditions of service with the Bank will still be distinctly more favourable than elsewhere. Employment with the Bank will continue to offer the following advantages: -

- (a) A non-contributory pension on liberal lines after service of a specified number of years.
- (b.) Holidays (on full pay) up to 14 working days per annum.
- (c) Full pay (for a limited period) during sickness after two years service.
- (d) Shorter hours and higher pay for Overtime

Those Members of the present Staff who wish to continue in the Bank's employment under these conditions

9<sup>th</sup> October 1912

conditions should sign the form of request in the Overseer's Office within fourteen days of this date.

By Order.

October 1912.

Question of training  
the Porters, who are  
on duty at Night &c.,  
in the use of the  
Fire Hydrants

The question of training the Porters in the Bank who are on duty at Night and on Sundays and Close Holidays in the use of the Fire Hydrants in the Bank was discussed and the matter was left in the hands of the Deputy Governor.

Present.

The Governor (Mr Cole)  
The Deputy Governor (Mr Cunliffe)  
Sir A. Prevost  
Lord Hollenden  
Mr Campbell  
Mr Johnston

Discounts & Advances  
to Bill Brokers, &c.

Wednesday, the 16<sup>th</sup> October 1912.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Present.

The Governor (Mr Cole)  
The Deputy Governor (Mr Cunliffe)  
Sir A. Prevost  
Lord Hollenden  
Mr Wallace  
Mr Campbell  
Mr Johnston  
Sir Everard Hambro

Discounts & Advances  
to Bill Brokers &c.

Wednesday, the 23<sup>rd</sup> October 1912.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

James Wilson, a  
Painter in Works  
Department, to be  
granted £1. per week

The Committee had before them the case of James Wilson, a Painter in the Works Department, who met with a lift accident in the Bank on the 19<sup>th</sup> September last which rendered him unfit to perform his work. The Bank's Medical Officer reported that the accident had undoubtedly given a severe shock to Wilson's nervous system, from which at his age, 65, he was scarcely likely to recover, and that in his opinion Wilson would not be fit to return again to his duties. It was agreed to recommend to the Court of Directors that a payment of £1 a week to which

which he is entitled under the Workmen's Compensation Act 1906 be made to Wilson, and that the said amounts be debited half-yearly to the Suspense Account Workmen's Compensation Insurance.

Indemnity required by the Bank before paying the amount of Bank Notes which are not forthcoming.

The Committee considered the question of the indemnity required by the Bank before paying the amount of Bank Notes which are not forthcoming.

It was agreed that in all cases the indemnity of a Banker should be asked for and where possible obtained, but that, when such a guarantee could not be obtained, the indemnity of a Guarantee or Insurance Company might be taken. It was further agreed to authorize the Secretary to suggest the names of the Ocean Accident & Guarantee Corporation Limited and the Royal Exchange Assurance Corporation to Applicants who were not in a position to offer a Bankers Indemnity.

An appeal on behalf of the Ottoman Red Crescent Society declined.

It was agreed to decline an Appeal from the Imperial Ottoman Consul General on behalf of the Funds of the "Ottoman Red Crescent Society".

Letter from a District Valuer asking permission for a representative to inspect the Law Courts Branch for a valuation under the Finance Act 1910, referred to Messrs Freshfield.

It was agreed to refer a letter from a District Valuer asking that he might be allowed to send a representative to inspect the Law Courts Branch premises with a view to their valuation under the Finance Act, 1910, to Messrs Freshfield.

#### Present

The Governor (Mr. Cole)  
The Deputy Governor  
(Mr. Curcliffe)  
Mr. Sandeman  
Lord Hollenden  
Mr. Wallace  
Mr. Campbell  
Mr. Johnston  
Sir E. A. Hambro

Wednesday, 30<sup>th</sup> October 1912.

The proceedings of the last Committee were read.

Discounts & Advances  
to Bill Brokers, &c

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

Mr. Charles Duberly,  
Principal of the Public  
Drawing Office, to be  
allowed to retire with  
a pension.

The Committee had before them a letter from Mr. Charles Duberly, Principal of the Public Drawing Office, in which he asked permission to retire from the service on the 31<sup>st</sup> instant, instead of on the 28<sup>th</sup> proximo when he will attain the age of 65. Mr. Duberly completed 45 years service on the 28<sup>th</sup> February last, and it was agreed

30<sup>th</sup> October 1912

Letter from Messrs Freshfield stating that a duly authorized Valuer is, in their opinion, entitled to inspect the Law Courts Branch under the Finance Act 1910.

Mrs Tredegar, a cook for the Staff of the Printing Department, granted an allowance of 5/- a week (£13 a year), during pleasure.

Arrangements made with Public Departments for furnishing particulars in regard to paid Bank Notes.

Director of Public Prosecutions to be supplied with information, where possible, without charge.

Inspector General in Bankruptcy. In cases where he requisitioned searches in the interests of justice, where possible, in cases connected with the recovery of money, a charge of 2/- per note.

agreed to recommend to the Court that his resignation be accepted, and that he be granted, during pleasure, a pension of £533.6.8, in accordance with the scale.

A letter from Messrs Freshfield dated the 25<sup>th</sup> instant was laid before the Committee stating that they were of opinion that a Valuer duly authorized as the Act provides is entitled to inspect the Law Courts Branch, <sup>premises</sup> under the Finance Act 1910.

The Committee considered the case of Mrs Tredegar, who had been employed as a cook for the staff of the Printing Department since June 1891. Mrs Tredegar's services were no longer required owing to the new arrangements made in regard to the Bow Lane Dining Rooms: she had been offered a post as Office Cleaner at the Bank, but this she was unable to accept owing to her state of health. It was agreed to grant Mrs Tredegar, during pleasure, an allowance of 5/- a week (£13 a year).

The Committee considered letters from the Director of Public Prosecutions and the Inspector General in Bankruptcy with reference to the charges made by the Bank for furnishing particulars in regard to paid Bank Notes: also a memorandum in reference to the applications made by Public Departments in regard to paid Bank Notes for the past year, viz: - General Post Office; Director of Public Prosecutions; Police - London and Country; Central Criminal Court; High Court of Justice; and Official Receivers and Trustees in Bankruptcy.

In the case of the Director of Public Prosecutions it was decided in view of his statement that he had no duty which was connected with the recovery of money, i.e. for persons to whom the expense could be charged, to supply, where possible, such information as his Department might require in the interests of justice, without charge.

In the case of the Inspector General in Bankruptcy it was decided that in cases where he requisitioned searches solely in the interests of justice to supply, where possible, such information as his Department might require without charge, but in cases connected with the recovery of money to make a charge of 2/- per note.

30<sup>th</sup> October 1912

General Post Office,  
Police - London & Country,  
Central Criminal Court, &  
High Court of Justice, to be  
supplied with information  
without charge.

In the case of the four other Public Departments,  
viz:- General Post Office, Police - London and Country, Central  
Criminal Court, and High Court of Justice, it was decided to  
furnish information in regard to the payment of cancelled  
notes without making a charge.

Present

The Governor (Mr Cole),  
The Deputy Governor (Mr Cunliffe),  
Mr Sanderson,  
Sir A. Bressan,  
Lord Hollender,  
Mr Wallace,  
Mr Campbell,  
Mr Johnston,  
Sir Edward Hambro.

Letters from the  
Director of Public Prosecutions  
& the Inspector General  
in Bankruptcy in regard  
to the arrangements made  
for particulars re paid Notes.

Wednesday, the 6<sup>th</sup> November 1912

The proceedings of the last Committee  
were read:

The Governor read to the Committee  
the following letters from the Director of Public Prosecutions  
and the Inspector General in Bankruptcy:-  
"Director of Public Prosecutions Department,  
"Whitehall,  
"London, S.W.  
"1<sup>st</sup> November, 1912.

"Sir,

"I beg to acknowledge the receipt of your letter  
"of yesterday's date, and, on behalf of my Department, to  
"express both my gratification and my gratitude to the  
"Governors of the Bank of England for the concession  
"which they have been so generous as to make to it.

"I am, Sir,

"Your obedient servant,

"The Secretary, (signed) "Charles W. Mathews."  
"Bank of England.  
"Threadneedle Street, E.C."

(Reference mark)  
Inspector General in  
Bankruptcy - B 2194/12.

"Board of Trade,  
"1 Horse Guards Avenue,  
"Whitehall, London, S.W.  
"5<sup>th</sup> November, 1912.

"Sir,

"I am directed by the Inspector-General in Bankruptcy  
"to acknowledge the receipt of your letter of the 1<sup>st</sup> instant  
"stating that it has been decided that where the Department  
"requisition searches in regard to paid Bank Notes solely in  
"the interests of justice, the information required will, where  
possible

6<sup>th</sup> November 1912

"possible, be supplied without charge, but in cases connected with the recovery of money a charge of 2/- per note will be made.

"In reply the Inspector-General desires me to convey his thanks to the Directors of the Bank for the consideration they have given to the matter and for the concession which they have made in regard to the charge for searches and to state that the Officers of the Department viz: the Official Receivers, by whom applications for search are usually made, are being informed that the charge for such searches will in future be regulated by the terms embodied in your letter.

I am, Sir,

Your obedient servant,

The Secretary,

"Bank of England".

(signed) "F. A. Clarke".

Discounts & Advances  
to Bill Brokers &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The allowance granted for the benefit of J. M. Tidy, late a 1<sup>st</sup> cl. Clerk in the Private Drawing Office, continued, during pleasure.

The Committee considered a letter from the son of J. M. Tidy, late a 1<sup>st</sup> class clerk in the Private Drawing Office, who was dismissed from the Service in 1902 at the age of 55 after 35 years' service for dealings with money lenders. The Bank made an allowance of £1 a week for a period of 5 years to his wife and on her death in April 1905 agreed to continue the allowance for the remainder of the term to Tidy's sons for their Father's benefit. The allowance was renewed in December 1907 for a further period of 5 years, and Tidy's son (G. E. Tidy, a 4<sup>th</sup> class clerk at the Manchester Branch - age 26 salary £190) asked that the allowance, which expired on the 8<sup>th</sup> instant, might be renewed.

It was agreed to continue the allowance of £1 a week (£5 a year), during pleasure, to Tidy's sons for the benefit of their father.

Letter from Messrs Freshfield with reference to the request of Swansea Corporation to be furnished with a list of Stockholders.

With reference to the request of the Swansea Corporation to be furnished with a list of their Stockholders which had been referred to Messrs Freshfield, the Governor read the following letter to the Committee: -

"New Bank Buildings,

"31 Old Jewry, E.C.

"4<sup>th</sup> November 1912.

"Dear Sir,

"We have considered the question that you have submitted to us respecting the application by the Swansea Corporation for a copy of the Register which is kept by the Bank of England of the holders of the Stock of that Corporation. You have asked us in your letter to advise generally upon the

"the position of the Bank in regard to the Corporation Stock, but we will assume that we are to understand by that phrase only the Bank's position in relation to the Corporation in regard to this request.

"In this case, an Agreement was entered into between the Bank and the Corporation for the management of this Stock. It is dated 16<sup>th</sup> March 1901, is under the seal of the Corporation, and contains the following clause:-

"So long as the Bank shall continue to perform its obligations under this Agreement the Corporation shall leave in the hands of the Bank the management of all Stocks for the time being issued or inscribed by them on behalf of the Corporation during the currency thereof upon the terms hereinafore stated.

"We assume that none of the material terms in the Agreement have subsequently been varied.

"The Agreement we may observe is in a form common to the Bank and what we are going to say in respect of it applies not only to this but to other Corporations who have similar agreements with the Bank.

"Three questions are really raised in connection with this request:-

- "(1) The rights which the Agreement gives the Bank of managing Stock and continuing the management:-
- "(2) The custody of the Books, and-
- "(3) The right to retain the detailed information which the Books contain.

"We have been referred to various cases, notably those of the Bristol, West Sussex and New South Wales issues, where the first two questions have been under consideration. We are not sure that the third question has ever been raised or at any rate raised in the form in which the Swansea Authorities put their claims forward, that is to say, to be furnished with a list of the holders registered in the Bank Books for statistical purposes.

"It is not mentioned in the correspondence submitted to us, but we understand from our interview with the Deputy Chief Accountant that it is the Bank's practice to communicate to the Corporation from time to time particulars of the unclaimed dividends but this information consists of amounts but no names are furnished.

"The Bank have hitherto been guided in the relations with Corporations for whom they manage Stocks upon the opinion given by Sir Justice Kowlatt on the 7<sup>th</sup> February 1907, in the West Sussex case, and we may here repeat the material words of this opinion:-

"With regard to the books I am of opinion that the Bank are entitled to retain these. Articles 19 & 22 contain provisions to the same effect as those which were held in *Shorran v. The Bank*

16<sup>th</sup> November 1912

"Bank of England (14 Sim. 475. at pp. 426-7) with respect to Government Stock to place the Bank under a direct duty towards the stockholders. It seems to me therefore that the Bank are responsible to the public for the proper keeping of these books in the past and that their position is not confined to being agents for the County Council to keep books which the County Council alone have a public duty to keep. Under these circumstances I think the books are the property of the Bank and that they cannot be deprived of them."

"We are of opinion that Mr Justice Nowlatt's opinion covers the present case. The information which the Register contains is information which can only be required for the purposes of management. It follows that in our opinion the Corporation cannot compel the Bank to supply the detailed information asked for."

"The Bank have also to consider the interests not only of the Corporation but of the Stockholders, and from that point of view, too, we are of opinion that the Bank are justified in refusing to give the information asked for."

"The objection to a copy of the Register being supplied to this, or indeed any other Corporation whose Stock the Bank manages, is that it would open the door to fraud."

"We are, Dear Sir,

"Yours faithfully

"The Chief Accountant;

"Bank of England."

(signed) "Freshfields."

Proposed reply to the request of the Swansea Corporation to be furnished with a list of Stockholders

and the reply the Deputy Chief Accountant proposed to send to the Borough Treasurer:-

"6<sup>th</sup> November 1912.

"Dear Sir,

"I have to inform you that the Bank after giving full consideration to the points raised in your letter of the 25<sup>th</sup> ultimo regret that they are still of opinion that they are precluded from affording you the information for which you have asked."

"The Bank are advised that the question is one of management and under the agreement entered into with your Corporation in March 1904 you have left the management of your Stocks in the hands of the Bank during the currency thereof. The Bank, it has been held, are responsible to the public for the proper keeping of the Registers and their position is not confined to being Agents for the Corporation to keep Books which the Corporation alone have the public duty to keep. (Sloman v. Bank of England 1845.)

The

6<sup>th</sup> November 1912.

"The Bank have to consider the interests not only of the Corporation but of the Stockholders, and from that point of view, so long as the management of a Stock is in their hands, they must decline to give any information as to an account in their books except to a Stockholder direct or under his written authorisation. In addition the Bank are not prepared to entrust to the custody of any officials, even those of the Corporation, such particulars as are obviously only of use for the purposes of management but the disclosure of which might open the door to fraud for which the Bank alone would be held responsible by the holders of Stock inscribed in their books.

In conclusion I would remind you that the Bank since 1882 have acted as Registrars in connection with Stock of your Corporation and during those thirty years your Auditors have not deemed it part of their duty to ask for the information in question.

I am, Dear Sir,

Yours faithfully,

The Borough Treasurer,

County Borough of Swansea,

Borough Treasurer's Department,

Swansea.

Chief Accountant.

This reply was approved, but it was decided that it should be shown to Messrs Freshfield before it was sent.

At a Court of Directors at the Bank on the 7<sup>th</sup> November 1912, it was

Resolved

That Mr Newman be added to the Committee of Treasury.

Wednesday, the 13<sup>th</sup> November 1912.

Present:

The Governor (Mr Cole).

The Deputy Governor (Mr Penliffe).

Mr Sandeman.

Sir A. Peacock.

Lord Halden.

Mr Waller.

Mr Campbell.

Mr Johnston.

Sir Ernest Hambro.

Mr Newman.

The proceedings of the last Committee

were read.

13<sup>th</sup> November 1913.

Discounts & Advances  
to Bill Brokers &c.

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The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

W. F. V. Bradley, a 1<sup>st</sup>  
Cl. Clerk at Newcastle  
Branch, to be allowed to  
retire with a pension.

The Committee had before them a letter from William F. V. Bradley, a 1<sup>st</sup> class clerk at the Newcastle-on-Tyne Branch, who, at 54 years of age and after 35 years service, asked to be allowed to retire from the service on account of continued ill-health. From a Medical Certificate it appeared that Bradley is suffering from neurasthenia and that it is improbable that he will ever be able to undertake his work with efficiency and precision. It was agreed to recommend to the Court of Directors that Bradley's resignation be accepted and that he be granted, during pleasure, a pension equal to his salary to the 31<sup>st</sup> December next, and thereafter of £211.6:- in accordance with the scale.

Procedure to be  
adopted in regard  
to appointment of  
Candidates for Women  
Clerkships in the Bank.

The Committee concurred in the following procedure which the Governor proposed should be adopted in regard to the appointment of candidates for Women Clerkships in the Bank:-

When a vacancy occurs the Secretary to select from the list of Applicants, the two Candidates who are in his opinion the most suitable without strict regard to seniority.

These candidates to be seen in the first instance by the Superintendent of Women Clerks with a view to her ascertaining whether they have the necessary qualifications.

Should the Superintendent of Women Clerks report favourably, the Candidates are to be then seen by the Secretary who, if he thinks they are in all respects satisfactory, is to ask the Governor to see them.

The candidate selected by the Governor is to be then medically examined and subsequently required to pass an examination in Handwriting, Orthography, English Composition, Simple Arithmetic, Shorthand and Typewriting.

Should a candidate hold a Certificate of any of the institutions mentioned in the regulations relating to Applicants for Women Clerkships, she need only be required to pass an examination in Handwriting, Orthography, Shorthand and Typewriting.

Present.

The Governor (Mr Cole)  
 Mr Sandeman  
 Sir A. Prest.  
 Lord Hollenden  
 Mr Wallace  
 Mr Campbell  
 Mr Johnston

Discounts & Advances  
 to Bill Brokers, &c.

Wednesday, the 20<sup>th</sup> November 1912.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Present.

The Governor (Mr Cole)  
 The Deputy Governor (Mr Cunliffe)  
 Mr Sandeman  
 Mr Goschen  
 Sir A. Prest.  
 Lord Hollenden  
 Mr Campbell  
 Mr Johnston

Discounts & Advances  
 to Bill Brokers, &c.

Estimated Expenditure of  
 "B" Division, Bank of England  
 Rifle Club for ensuing year  
 sanctioned.

Committee to meet on  
 Tuesday in Christmas  
 week.

The Bank to give notice,  
 pursuant to sub-section (2) of  
 Sec. 47 National Insurance Act  
 1911, that they propose to pay  
 contributions at the reduced  
 rate in respect of the Porters  
 & Messengers.

Appeal from the Infant  
 Orphan Asylum, Warrick,  
 declined.

Wednesday, the 27<sup>th</sup> November 1912.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Committee sanctioned an estimated expenditure of £26.19.6. on account of the "B" Division of the Bank of England Rifle Club for the year ending 30<sup>th</sup> September 1913.

It was agreed that the Committee should meet in Christmas week on Tuesday, the 24<sup>th</sup> December at 11 o'clock - Wednesday being Christmas day.

It was agreed to recommend to the Court of Directors that the Bank give notice, pursuant to sub-section (2) of Section 47. of the National Insurance Act 1911, that they propose to pay contributions at the reduced rate of 2d instead of 3d a week in respect of the Porters and Messengers in their employ.

By giving this notice the Bank render themselves liable to pay, in the event of sickness of any insured Porter, full wages for a period not exceeding six weeks in the aggregate in any one year; but the Bank make a saving of  $\frac{1}{4}$  per annum for each porter and each porter's contribution is reduced by a similar amount.

It was agreed to decline an application from the Committee of the Infant Orphan Asylum, Warrick,  
 for

27<sup>th</sup> November 1912

for a contribution to the funds of the Asylum.

Present.

The Governor (Mr Cole)  
 The Deputy Governor (Mr Cuscliffe)  
 Mr Sandeman.  
 Lord Hollenden.  
 Mr Campbell.  
 Mr Johnston.  
 Sir Edward Hambro.  
 Mr Newman.

Discounts & Advances  
 to Bill Brokers, etc.

Wednesday, the 4<sup>th</sup> December 1912.

The proceedings of the last Committee  
 were read.

The Weekly Statement of Discounts  
 and Advances granted to Bill Brokers, etc., was laid  
 before the Committee.

Present.

The Governor (Mr Cole)  
 The Deputy Governor (Mr Cuscliffe)  
 Mr Sandeman.  
 Mr Goschen.  
 Lord Hollenden.  
 Mr Campbell.  
 Mr Johnston.  
 Sir Edward Hambro.  
 Mr Newman.

Discounts & Advances  
 to Bill Brokers, &c.

Wednesday, the 11<sup>th</sup> December 1912.

The proceedings of the last Committee  
 were read.

The Weekly Statement of Discounts  
 and Advances granted to Bill Brokers, etc., was laid  
 before the Committee.

W. & Tibbells, a 1<sup>st</sup> class  
 Clerk in the Public  
 Drawing Office, to be  
 allowed to retire with  
 a pension.

The Committee had before them a  
 letter from Mr Walter E. Tibbells, a 1<sup>st</sup> class clerk in  
 the Public Drawing Office, who being over 60 years of age  
 asked permission to retire from the service on account  
 of ill-health on the 31<sup>st</sup> instant; and it was agreed to  
 recommend to the Board of Directors that Mr Tibbells'  
 resignation be accepted and that he be granted as from  
 that date a pension, during pleasure, of £234:13:4 in  
 accordance with the scale.

Present.

The Governor (Mr Cole)  
 The Deputy Governor (Mr Cuscliffe)  
 Mr Goschen.  
 Lord Hollenden.  
 Mr Campbell.  
 Mr Johnston.  
 Mr Newman.

Discounts & Advances  
 to Bill Brokers, &c.

Wednesday, the 18<sup>th</sup> December 1912.

The proceedings of the last Committee  
 were read.

The Weekly Statement of Discounts  
 and Advances granted to Bill Brokers, etc., was laid  
 before the Committee.

The Committee had before them

S. R. Cheswick, a Mechanic in the Printing Department, to be allowed to retire with a pension.

a letter from Samuel Robert Cheswick, an Examiner of Securities (Postal Orders) in the Printing and Storekeeper's Department, who in his 68<sup>th</sup> year asked permission to retire from the Service on the 31<sup>st</sup> December.

Cheswick's aggregate service amounts to 38 years and his average wage for the last three years to £140:8:- a year.

It was agreed to recommend to the Court of Directors that Cheswick's resignation be accepted as from that date and that he be granted a pension, during pleasure, of £80:10/- a year in accordance with the scale.

Chancellor of the Exchequer's application for "Ways & Means" Advances

On an application from the Chancellor of the Exchequer, it was agreed to recommend to the Court of Directors that an Advance not exceeding Two million Pounds be made in accordance with his proposal under the Appropriation Act 1912, any sum so advanced to bear interest at the rate of three and one half per cent per annum, unless the Bank Rate is changed before the end of the year.

#### Present:

The Governor. (Mr Cole)  
The Deputy Governor (Mr Cunliffe)  
Mr Sandeman.  
Sir A. Bouverie.  
Lord Hollenden.  
Mr Campbell.  
Mr Newman.

Discounts & Advances to Bill Brokers, &c.

Transfer by Deed Office in Consols Office Annex to be closed on 1<sup>st</sup> January 1913.

Tuesday, the 24<sup>th</sup> December 1912.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

The Governor mentioned to the Committee that he proposed to instruct the Chief Accountant to close the Transfer by Deed Office in the Consols Office Annex to the Public on and after the 1<sup>st</sup> January 1913; also to arrange for all Demands for Stock transferable by Deed and Deeds of Transfer to be lodged and enquiries answered in the Offices where the Stocks concerned are located.

It was agreed to recommend to the Court

24<sup>th</sup> December 1912

Wm J. Lewis, a Painter in Works Dept., granted a retiring allowance of £52. a year.

Court of Directors that a retiring allowance of £52. a year (20/- a week) be granted, during pleasure, to William J. Lewis, a Painter in the Works Department, who at the age of 58 years and after 18 years service is considered to be unfit for further work. Under the existing Regulations Lewis is not entitled to a pension but he is one of those men who were recommended by the Court of the 9<sup>th</sup> March 1911 for special consideration in the matter of pension.

Present:

The Governor (Mr Cole)  
The Deputy Governor (Mr Culliffe)  
Mr Sandeman.  
Mr Goschen.  
Sir A. Brewster.  
Mr Campbell.  
Mr Johnston.

Discounts & Advances to Bill Brokers, &c.

Question raised by the Bankers Health Insurance Society as to the payment of the salary of insured persons absent through illness for more than 6 weeks in one year.

Wednesday, the 1<sup>st</sup> January 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

The Governor mentioned to the Committee that at a recent meeting of the Committee of Management of the Bankers Health Insurance Society, the question had been raised as to the salary to be paid to such clerks as are "Insured Persons" who may be absent on account of sickness for more than six weeks in the aggregate in any one year.

It appeared that the general custom <sup>at present</sup> prevailing among Banks in regard to the payment of salary during sickness was the same as that in the Bank, viz: - To pay full pay for six months.

The general feeling of the Members of the Committee of Management of the Bankers Health Insurance Society appeared to be that the best method of dealing with such cases would be to continue to pay full salary as at present, less the amount of sickness benefit.

The Governor said that he approved of this method of dealing with the cases and the Committee concurred.

The Governor subsequently authorised the Assistant Secretary to convey this decision to the Committee of Management of the Bankers Health Insurance Society.

Wednesday, the 8<sup>th</sup> January 1913.

Present

The Governor (Mr Cole)  
The Deputy Governor (Mr Cunliffe)  
Mr Sandeman.  
Sir A. Mevost.  
Lord Hollenden.  
Mr Caspibell.  
Mr Johnston.  
Mr Newman.

Discounts & Advances  
to Bill Brokers &c.

St. Margaret's, Lothbury.

Donation of £20 to Fund  
for Sick & Needy in Parishes  
adjacent to the City.

Proposals of Committee for  
Appointments &c of the Staff  
recommending the employment  
of Women Clerks in the Cashiers  
Store Office & addition to  
Staff of Women Clerks Dept.

Directors' Fund -

Case of Mrs Mary Stuart  
who was granted an  
allowance in December 1898.

1898  
1899

The proceedings of the last Committee  
were read.

The Weekly Statement of Discounts  
and Advances granted to Bill Brokers, etc., was laid  
before the Committee

On an application from the Rector of  
St Margaret's, Lothbury, it was agreed to make the customary  
donation of £20 to the Fund for the relief of the Sick and  
Needy in Parishes adjacent to the City.

It was agreed to recommend to  
the Court of Directors for adoption the proposals contain-  
ed in a Report of the Committee for Appointments and  
Promotions of the Staff, recommending the employment  
of Women Clerks in the Cashiers Store Office, and the  
addition of six Clerks to the Staff of the Women's Clerks  
Department.

The Committee considered the case  
of Mrs Mary Stuart who was granted an allowance from  
the Directors' Fund in December 1898 and who was placed  
in the Kent County Asylum at Barming Heath, near  
Maidstone in July 1910. Since that date no application  
had been received for the payment of the allowance from  
Mrs Stuart or her brother. ~~It was reported that on the~~  
~~9<sup>th</sup> instant, there would be a sum of £45 in all due to~~  
~~the 9<sup>th</sup> January 1913, it would have amounted to~~  
~~£45.~~ ~~Mrs Stuart.~~ It was agreed that this sum be returned  
to the Treasurer's Account of the Directors' Fund and that  
no further money be withdrawn from the Treasurer's Account  
in respect of Mrs Stuart.

It was agreed to recommend to the  
Court of Directors

General Court for  
a Dividend &c

That a General Court to consider of  
a Dividend (which will also be a Half Yearly General  
Court) be held at the Bank on Thursday, the 13<sup>th</sup> March  
next.

That with a view to the preparations  
of a Dividend, the balance of the Stock Ledgers of Bank  
Stock be struck on the night of Thursday, the 13<sup>th</sup> March  
next.

8<sup>th</sup> January 1893.

next, and that the Dividend Warrants be delivered on Saturday, the 5<sup>th</sup> April.

That a General Court for the Election of a Governor and Deputy Governor be held at the Bank on Tuesday, the 15<sup>th</sup> April, and for the Election of Directors on Wednesday, the 16<sup>th</sup> April.

That printed lists of the Proprietors for the Election be delivered on Thursday, the 3<sup>rd</sup> April next, and

That the usual advertisements be given thereof.

To comply with the Resolution of the Court of Directors of the 9<sup>th</sup> August 1874, the question of the Dividend on Bank Stock to be recommended to the Court of Proprietors must be submitted to the Court of Directors at least seven days previous to its announcement at the General Court. Should it be decided to hold a General Court to consider a Dividend on the 13<sup>th</sup> March, it will not be possible to comply with this Resolution on the present occasion.

Wednesday, the 15<sup>th</sup> January 1893.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Deputy Governor mentioned to the Committee that the Sub-Building Committee had considered the question of the advisability of strengthening the Branch Treasuries to meet the possibility of attack by more modern drills and the blow-pipe.

That they had inspected plans as submitted by Messrs Chubb & Sons and Messrs Hobbs Hart & Co., and were of opinion that it was absolutely necessary to re-inforce the Treasuries at all the Branches by approved metal linings and by doors and manholes of much higher quality than those now in use.

Also to supply certain of the Branches with better Security Safes.

The Committee concurred and agreed

to

Present  
The Governor (Mr Cole)  
The Deputy Governor (Mr Ainliff)  
Mr Sanderson  
Mr Goschere  
Sir A. Peacock  
Lord Hollenden  
Mr Johnston  
Mr Newman

Discounts & Advances  
to Bill Brokers, &c.

Branch Treasuries  
to be re-inforced &  
better Security Safes  
supplied to certain  
Branches.

15<sup>th</sup> January 1913

Wm Boyton, a Mechanic in the Printing Department, to be allowed to retire with a pension.

to leave the matter in the Deputy Governor's hands to take such steps as he thought desirable.

It was agreed that the total cost, which it was estimated would amount to about £20,000. should be charged to the Account "Purchase of Premises, Branch Banks".

The Committee had before them a letter from William Boyton, an Examiner in the Printing and Storekeepers Department, who in his 69<sup>th</sup> year asked permission to retire from the Service owing to failing eyesight.

Boyton's aggregate service amounts to 37 years, and his average wages for the last three years to £145. 12/- a year.

It was agreed to recommend to the Court of Directors that Boyton's resignation be accepted and that he be granted a pension, during pleasure, of £81. 10. 8 a year in accordance with the scale.

Present.

The Governor (Mr Cole)  
The Deputy Governor (Mr Cunliffe)  
Mr Sandeman  
Lord Hollenden.  
Mr Johnston.  
Mr Newman.  
Discounts & Advances  
to Bill Brokers, &c.

Wednesday, the 22<sup>nd</sup> January 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

Present.

The Governor (Mr Cole)  
The Deputy Governor (Mr Cunliffe)  
Mr Sandeman  
Lord Hollenden  
Mr Johnston  
Mr Newman.  
Discounts & Advances  
to Bill Brokers &c.

Wednesday, the 27<sup>th</sup> January 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers &c. was laid before the Committee.

Donation of One hundred guineas towards the fund to be raised to defray the interest cost of the fabric of St Paul's Cathedral

It was agreed to recommend to the Court of Directors that a donation of One hundred guineas be made towards a sum of £5000 which the Dean and Chapter of St Paul's Cathedral desire to raise to

29<sup>th</sup> January 1913

to defray the initial cost of the remedial measures necessary for the strengthening of the fabric of the Cathedral.

Wednesday, the 5<sup>th</sup> February 1913.

Present.

The Governor. (Mr Cole)  
The Deputy Governor.  
(Mr Chuliffe)  
Mr Sandeman.  
Mr Johnston.  
Mr Newman.

The proceedings of the last Committee

were read.

Discounts & Advances  
to Bill Brokers &c.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

Present.

The Governor. (Mr Cole)  
The Deputy Governor.  
(Mr Chuliffe)  
Mr Sandeman.  
Lord Hollenden.  
Mr Johnston.  
Mr Newman.

Wednesday, the 12<sup>th</sup> February 1913.

The proceedings of the last Committee

were read.

Discounts & Advances  
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

Case of R. V. Mercer,  
a Pensioner, now of  
unsound mind.

The Committee considered the case of Robert Old Mercer, who was retired from the Service on account of ill-health in February 1904, with a pension of £12.3. <sup>s. d.</sup> 11. 8.

It appeared from a letter that had been received from the Martley Union, Worcester, that Mercer was removed to the City & County Asylum at Powick, near Worcester, on the 1<sup>st</sup> instant and that he is now chargeable to this Union as a pauper patient. The Guardians of the Union asked whether there was any possibility of the Pension to which they understood Mercer was entitled, or a portion thereof, being paid to them towards the cost of his maintenance etc. in the Asylum. A letter had also been received from Messrs. John Stallard & Son, Solicitors, Worcester, in which it was stated that Mercer had been removed to the above mentioned Asylum and that he had left his reputed wife and two children without any means.

It was decided to decline to recognise the claim either of the Martley Union or of the woman on whose behalf Messrs Stallard appealed. Also to withhold payment of Mercer's pension for the present.

On an application from the Widow

of

Pension to be withheld  
at present

Widow of W. H. Arnold,  
a Pensioner, placed on the  
Directors' Fund

of William Henry Arnold, a Pensioner and formerly a  
Master, who died on the 21<sup>st</sup> January 1913., it was agreed  
to grant her, during pleasure, an allowance from the  
Directors' Fund of £32.10/- a year.

Donations made to  
The City of London Truss Socy.  
Royal National Life Boat  
Instit<sup>n</sup> City of London Branch  
Surgical Aid Society  
Rochampton Parochial Schools  
Coleman St Ward Benevolent Fd  
Coleman St Ward Schools  
Rector of St Margaret's, Lollibury  
Lecturer's Fee

\* Note. Probenary Ingram  
informed the Secretary, on  
the 20<sup>th</sup> Feb, 1913, that the  
fees for which the  
Bank has given him  
a fee of £28 annually  
are in reality addresses  
to about 120 School children  
which he gives each  
Sunday afternoon in  
St Margaret's Church,  
Coleman Street Ward  
Benevolent Fund &  
Coleman Street Ward  
Schools.

Certain enquiries to be  
made before any further  
donation be granted.

St Margaret's, Lollibury.

Careful enquiry to be made  
as to continuance of payment  
of a Lecturer's Fee on a change  
of Rectorship.

Application from the  
Bank's Clerks' Orphanage  
for an annual subscription  
of £52.10/- declined

The Phoenix Assurance Co.  
Limited, to be placed on list  
of Offices whose Bonds are  
accepted in connection with  
Indemnities as to lost rolls

It was agreed to make the following  
donations, viz:-

City of London Truss Society.	£10: 10: -
Royal National Life Boat Institution, City of London Branch.	2: 1: -
Surgical Aid Society.	10: 10: -
Rochampton Parochial Schools.	2: 2: -
Coleman Street Ward Benevolent Fund.	15: 15: -
Coleman Street Ward Schools.	10: 10: -
* The Rector of St Margaret's, Lollibury, Lecturer's Fee.	2: 1: -

With reference to the donations to the Coleman  
Street Ward Benevolent Fund and Coleman Street Ward  
Schools, which had been granted by the Bank since 1864,  
it was decided that enquiry should be made into certain  
charges which appeared in the accounts of the Schools, such  
as School-keeper's salary, Fuel, Lighting and Bleaming, which  
it was considered should be paid entirely by the London  
County Council, before any further donation was granted,  
also that enquiry should be made as to the people who  
benefited by the Benevolent Fund.

With reference to the donation to the Rector  
of St Margaret's, Lollibury, which had been made annually  
since 1883, it was decided that  
careful enquiry should be made as to the continuance  
of the payment of a Lecturer's Fee on a change of Rectorship.

It was agreed to decline an application for  
"an annual subscription of £52.10/-" from the Bank's  
Clerks' Orphanage in view of the terms of their letter of  
the 11<sup>th</sup> ultimo.

The Committee considered a letter from the  
Phoenix Assurance Company, Limited, 5 King William  
Street, E.C., in which they asked that the name of  
their company might be placed on the list of Offices  
whose Bonds are accepted in connection with Indemnities  
required

12<sup>th</sup> February 1913

required by the Bank of England on payment of Notes which have been lost or destroyed. // It was agreed to comply with their request and to authorize the Secretary to suggest the name of the Company as well as the names of the Ocean Accident and Guarantee Corporation, Limited, and the Royal Exchange Assurance Corporation to applicants who were not in a position to offer a Banker's Indemnity.

Donation of £500  
to the London Hospital  
recommended  
amount to £1000 by  
the Court

On an appeal from the Hon. Sydney Holland, the Chairman of the London Hospital, it was agreed to recommend to the Court of Directors that a donation of £500. be made to the Funds of that Hospital.

Present.

The Governor (Mr Cole),  
The Deputy Governor (Mr Cunliffe),  
Mr Sandeman,  
Lord Hollenden,  
Mr Johnston,  
Mr Newman.

Wednesday, the 19<sup>th</sup> February 1913.

The proceedings of the last Committee were read.

Discounts + Advances  
to Bill Brokers etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Proposals of the Committee  
for Appointments etc.  
for Additions to Salaries  
recommended for  
adoption.

It was agreed to recommend to the Court of Directors for adoption the following proposals of the Committee for Appointments and Promotions of the Staff for additions to salaries as from the 1<sup>st</sup> proximo:

Mr John A. Absale, Principal of the Securities Office, to be granted a personal additional salary of £100.

The personal additional salary of Mr Albert W. I. Berkeley, the Assistant Principal in the Private Drawing Office, to be raised from £100 to £150.

The salary of Mr Frederick B. Withers, Chief Clerk at the Leeds Branch, to be raised from £500 to £525.

The personal additional wages of Maurice Walters, the Head Gate Porter, to be raised from £40 to £50.

Donation of £250  
to King Edward's  
Hospital Fund for  
London

It was agreed to recommend to the Court of Directors that a donation of Two hundred and fifty pounds be made to King Edward's Hospital Fund for London.

R. O. Mercer's pension to be paid to Mr C. E. Moilliet, his brother-in-law - upon Mr Moilliet being appointed Committee in Lunacy.

The Governor laid before the Committee a letter from Mr C. Ernest Moilliet, of Oberland, Malvern, a brother-in-law of Robert Old Mercer who was retired from the service on account of ill health in February 1904 with a pension of £12.3.14.8. Mr Moilliet stated that, as Mercer is now insane (see Minute Page 130), he had undertaken the cost of his maintenance in an Asylum to which he was removed on the 1<sup>st</sup> instant. That he (Mr Moilliet) was about to be appointed Committee in Lunacy; and he asked that Mercer's pension might be paid to him. It was agreed, in the event of Mr Moilliet being duly appointed Committee in Lunacy, that the amount of Mercer's pension be paid to him, during pleasure.

#### Present.

The Governor. (Mr Cole.)  
The Deputy Governor. (Mr Cunliffe.)  
Mr Sandeman.  
Mr Goschen.  
Lord Hollenden.  
Mr Johnston.  
Mr Newman.

Discounts & Advances to Bill Brokers, etc.

Widow of Samuel L. Teed, a Pensioner, placed on the Directors' Fund.

Proposals of the Committee for Branch Banks recommending sundry additions to Salaries of an Agent &c.

Wednesday, the 26<sup>th</sup> February 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

It was agreed to grant, during pleasure, to the Widow of Samuel Litterland Teed, a Pensioner and formerly a Superintendent in the Bill Office, who died on the 2<sup>nd</sup> January last, an allowance from the Directors' Fund of £26. a year.

It was agreed to recommend to the Court of Directors for adoption the following proposals of the Committee for Branch Banks for sundry additions to salaries as from the 1<sup>st</sup> proximo: -

A personal additional salary of £400 a year to be granted to Mr James Harvey Brand, Agent at the Leeds Branch.

A personal additional salary of £100 a year.

26<sup>th</sup> February 1913.

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year to be granted to Mr Hugh K. N. Thurston, Sub-Agent at the Law Court Branch, and a personal additional salary of £50. a year to be granted to Mr Bernard F. Williams, Sub-Agent at the Bristol Branch.

Application for an allowance from the Directors' Fund from the Widow of J. H. Goodban, a Pensioner, declined.

The Committee considered an application for an allowance from the Bank from the Widow of Joseph Henry Goodban, a Pensioner and formerly Joint Principal of the New-3% Office, who died on the 22<sup>nd</sup> May 1912. It appeared that Mrs Goodban had a private income of over £500 a year and it was agreed that the circumstances of the Applicant did not justify an allowance being made from the Directors' Fund and the application was accordingly declined.

Present.

The Deputy Governor  
(Mr Cunliffe)  
Mr Sanderson.  
Mr Goschen.  
Lord Holland.  
Mr Johnston.  
Mr Newman.

Wednesday, the 5<sup>th</sup> March 1913.

The proceedings of the last Committee were read.

Discounts & Advances to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Donation of £25. towards the Expenses of the Commercial Education Fund of the London Chamber of Commerce.

On an application from the London Chamber of Commerce it was agreed to recommend to the Court of Directors that a donation of Twenty five pounds be made towards the Expenses of the Commercial Education Fund of the London Chamber of Commerce.

Application to be made to Insurance Commissioners to bring within the provisions of Sec. 47, clause 14.7. of the National Insurance Act 1911, mechanics &c. in the Bank's employ.

It was agreed to recommend to the Court of Directors that application be made by the Bank to the Insurance Commissioners, under clause 7 of Section 7 of the National Insurance Act 1911, to bring within the provisions of this Section the following persons in the Bank's employ, viz:—

Mechanics, etc., in the Printing Department,  
Workmen in the Works Department,  
Bank Note Stampers,  
Charwomen,  
Housekeeper and Kitchen Staff,  
Guard Room Labourers.

The

5<sup>th</sup> March 1913.

The Bank have already availed themselves of the provisions of this Section as regards the Clerical Staff and the House Porters and Sweepers.

Under this Section the weekly contributions payable by the employer are reduced by one penny in the case of men and one half-penny in the case of women, and the weekly contributions payable by the persons concerned, whether men or women, are reduced by one penny.

Should the Bank's application be acceded to, the Bank render themselves liable to pay full wages in the event of sickness of any of the persons above referred to for a period not exceeding 6 weeks in any one year.

It has been the practice of the Bank in the past to pay full wages during sickness to the Mechanics, etc., in the Printing and Storekeeper's Department, of over two years' service for three months, and half wages to those of over one and under two years' service for three months, and full pay for three months to Bank Note Stampers; Two weeks on half pay to Workmen in the Works Department; two weeks full pay to Char-women, one month's full pay to the House Keeper and Kitchen Staff and full pay for a fortnight to the Guard Room Labourer.

Should the Bank's application be acceded to, it is recommended that all persons permanently employed in the Printing Department and the Bank Note Stampers be paid full wages for three months less sickness benefit, and that all other persons be paid the wages to which they are entitled under the Act, that is, full pay for six weeks.

#### Present.

The Governor. (Mr Cole)  
 The Deputy Governor.  
 (Mr Cunliffe)  
 Mr Santeman  
 Mr Goschen.  
 Lord Hollenden.  
 Mr Johnston.  
 Discounts & Advances  
 to Bill Brokers.

Wednesday, the 12<sup>th</sup> March 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Widow of J.D. Tucker  
a Pensioner, placed  
on the Directors' Fund

It was agreed to grant, during pleasure, to the Widow of John Dennis Tucker, a Pensioner, formerly a Senior Clerk at the Leeds Branch, who died on the 21<sup>st</sup> January last, an allowance from the Directors' Fund of £47. a year.

The Chief Accountant produced the Accounts of the Bank for the past half-year, and it was

Resolved

Dividend on  
Bank Stock

That, having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 13<sup>th</sup> instant,

That a Half-year's Dividend of Interest and Profits be made on the 5<sup>th</sup> April next of £4.10/- per cent., without deduction on account of Income Tax.

Mr S. G. Sheppard  
to be appointed  
a Scrutineer.

The Governor mentioned to the Committee that he proposed to recommend to the Court of Directors that Mr Samuel Gurney Sheppard, of the Firm of Sheppards, Pelly, Price & Pott, be appointed a Scrutineer in the room of the late Mr Arthur Noboby Price.

Frank Search, a  
1<sup>st</sup> Class Clerk in the  
Bill Office, to be allowed  
to retire with a pension.

The Committee had before them a letter from Frank Search, a 1<sup>st</sup> Class Clerk in the Bill Office, in which he tendered his resignation on account of continued ill-health, and a Report from the Bank Medical Officer stating that he considered that Mr Search is not likely to be able to return to his duties at any future time. Mr Search was elected on the 13<sup>th</sup> December 1877. and his salary is £400. per annum. It was agreed to recommend to the Court of Directors that Mr Search's resignation be accepted, and that he be granted, during pleasure, a pension in accordance with the scale of £213:6:8.

Present.

The Governor (Mr Cole)

The Deputy Governor  
(Mr. Cunliffe)

Mr Sandeman  
Mr Goschen  
Lord Hollenden  
Mr Newman

Wednesday, the 19<sup>th</sup> March 1913.

The proceedings of the last Committee were read.

The

19<sup>th</sup> March 1913.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Present.

The Governor (Mr Cole)  
Mr Sandeman.  
Mr Johnston.  
Mr Newman.

Discounts & Advances  
to Bill Brokers, etc.

Easter gift to the  
Rector of St. Margaret's,  
Ladbroke.

Wednesday, the 26<sup>th</sup> March 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

On an application from the Rev. Prebendary Ingram, Rector of St. Margaret's, Ladbroke, it was agreed to grant him the usual Easter gift of £10.10/-.

Present.

The Governor (Mr Cole),  
Mr Sandeman.  
Mr Goschen.  
Mr Johnston.  
Mr Newman.

Discounts & Advances  
to Bill Brokers.

House List for 1913.

Donation of Fifty guineas  
to the Funds of the  
Bank Clerks' Orphanage.

Mr H. F. Brynne, Principal  
of Dividend Accounts Office,  
to be allowed to retire with  
a pension.

Wednesday, the 2<sup>nd</sup> April, 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The House List of the Governors and Directors for the ensuing year was arranged and referred to the Court of Directors.

It was agreed to recommend to the Court of Directors to make a donation of Fifty guineas to the Funds of the Bank Clerks' Orphanage.

The Committee considered the case of Mr Howard Fellowes Brynne, the Principal of the Dividend Accounts Office, who had been absent on account of illness since the 5<sup>th</sup> June 1912. A letter was read from his son, Captain Gordon Brynne, in which he stated that his father was anxious to be placed on the retired

2nd April 1913

retired list; also a Medical Certificate to the effect that the state of Mr Brynne's health definitely precluded all possibility of his ever resuming his duties at the Bank. Mr Brynne, who is 62 years of age, was elected on the 23rd September 1869 and his salary is £600 a year; he was granted sick leave for six months in all, ending the 26th December 1902, on full pay, and further sick leave for three months, ending the 25th ultimo, on a salary equivalent to what he would have received if pensioned. I was agreed to recommend to the Court of Directors that Mr Brynne's resignation be accepted, and that he be granted, during pleasure, a pension of £100 per annum in accordance with the scale, as from the 26th ultimo inclusive.

Present:

The Governor  
(Mr Cole)  
The Deputy Governor  
Mr Carliffe  
Mr Bardenhagen  
Mr Goshen  
Sir A. Prevost.  
Mr Campbell  
Mr Johnston  
Mr Newman

Discounts & Advances  
to Bill Brokers

Mr George D. Rowe  
to be appointed a  
Scrutineer

Saml Brown  
Thos Lavender  
Nathan Glover  
John Hurrell &  
James Rolfe,  
labourers in the  
Works Department,  
pensioned.

Wednesday, the 7th April 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Governor mentioned to the Committee that he proposed to recommend to the Court of Directors that Mr George Duncan Rowe of the firm of Rowe & Pitman be appointed a Scrutineer in the room of the late Mr John K. J. Hichens.

The Committee considered the cases of the following five men at present employed in the Works Department who are considered, by reason of physical infirmity, to be no longer capable of efficient service, viz:—

<u>Name</u>	<u>Nature of Employment</u>	<u>Age</u>	<u>Length of Service</u>	<u>Weekly Wages</u>
Samuel Brown.	Labourer, formerly a Scaffolders.	62.	25 years nearly	£1 9.3
Thomas Lavender.	Labourer.	60.	31 years	1 9.3
Nathan Glover.	Labourer.	48.	24 years nearly	1 9.3
John Hurrell	Labourer.	45.	20 years.	1 9.3
James Rolfe.	Labourer.	59.	11 3/4 years	1 9.2

Four

9<sup>th</sup> April 1913.

Four of these men, Brown, Lavender, Glover and Hurrell are among those whom the Court of Directors agreed on the 9<sup>th</sup> March 1911 to treat with special consideration in the matter of pension, and they have all completed the period of twenty years' service which is required to render them eligible for pensions.

The scale of pension which it was agreed should be applied to all the men who are to be so treated, if in receipt of a weekly wage of under £2, is from 15s to £1. a week.

It is recommended that all the persons above mentioned be informed that they must try and find other employment as soon as possible and that in any event their services will not be required after the 30<sup>th</sup> June next; also that the following pensions be granted to them, during pleasure, as from the dates on which they leave the service of the Bank, vizt: -

To Brown and Lavender a pension of £26.16/- a year (18s a week) each.

To Glover and Hurrell a pension of £29 a year (15s a week) each.

To Rolfe a pension of £26 a year (10s a week) until such time as he is entitled by age to an Old Age Pension and thereafter the maximum amount (at present 8/- a week) which will not affect his right to receive the highest amount payable by the State as an Old Age Pension.

Donation of Twenty five pounds to the funds of the Post Congress 1913 and Costing Campaign.

It was agreed to make a donation of Twenty five pounds to the funds of the Post Congress 1913 and Costing Campaign in connection with the Federation of Master Printers and Allied Trades of the United Kingdom.

Notices to be given to Clerks & Porters who are affected by the National Insurance Act 1911.

It was agreed to recommend to the Court of Directors that the following notices be given

9<sup>th</sup> April 1913

given to clerks and porters who are affected by the  
National Insurance Act 1911,

Clerks.

Bank of England,  
Secretary's Office,  
10<sup>th</sup> April 1913.

National Insurance Act 1911.

Under the terms of the Act the Court of Directors have agreed to pay to clerks absent on account of sickness full pay for a period not exceeding six weeks in the aggregate in any one year. In the case of clerks absent for a longer period than six weeks, the amount of sickness benefit to which they are entitled will be deducted from the salary they receive.

Secretary.

I hereby acknowledge that I have received  
notice of the above decision.

Porters.

Bank of England,  
Secretary's Office,  
10<sup>th</sup> April 1913.

National Insurance Act 1911.

Under the terms of the Act the Court of Directors have agreed to pay to Door-keepers, Messengers, Porters and Street Keepers absent on account of sickness full pay for a period not exceeding six weeks in the aggregate in any one year. In the case of the absence of any of the above-mentioned for a longer period than six weeks, the amount of sickness benefit to which they are entitled will be deducted from the wages they receive.

Secretary.

I hereby acknowledge that I have received notice of the above decision.

Mr F. G. White, 1<sup>st</sup> Class Clerk in the Cashier's Store Office, to be allowed to retire with a pension.

The Committee had before them a letter from Mr Frank G. White, a 1<sup>st</sup> class clerk in the Cashier's Store Office, tendering his resignation on account of ill-health, and a Report from the Bank Medical Officer stating that he considered that Mr White is not now fit to perform his duties and is not likely to be able to do so at any future time.

Mr White was elected on the 5<sup>th</sup> June 1877 and his salary is £390. per annum. It was agreed to recommend to the Court of Directors that Mr White's resignation be accepted and that he be granted, during pleasure, a pension equal to his salary of £390 a year until the 5<sup>th</sup> June next and thereafter of £201:10:<sup>d</sup>/<sub>4</sub> a year in accordance with the scale.

#### Directors' Fund.

Proposed reversion in granting allowances to Scale of 5<sup>th</sup> Nov<sup>r</sup> 1890: the increase of the allowances granted since Nov<sup>r</sup> 1890 to that Scale, and any deficiency between the Income of the Fund & the Allowances payable to be made good out of the Funds of the Bank.

The Governor brought before the Committee the question of the allowances recently granted from the Directors' Fund to Widows of Clerks. He informed the Committee that he had gone thoroughly into the whole question and that he was satisfied that the Clerks throughout the Bank had been led to anticipate that, if they insured their lives with the Bank's Provident Society for a sum not less than £400., the amount of the allowances granted to Widows would continue as heretofore.

Under the scale fixed by the Committee of Treasury on the 5<sup>th</sup> November 1890. the maximum amount to be granted to a Widow was fixed at £60. This amount of £60 was reduced by the Committee of Treasury to £52. on the 9<sup>th</sup> November 1890. as it was then estimated that the income of the Fund would be £200 short of the annuities granted.

9<sup>th</sup> April 1913.

On the 30<sup>th</sup> March 1911, a Committee was appointed by the Court of Directors to consider the scale of annuities from the Directors' Fund and the principle on which they are granted but this Committee has not reported.

Since March 1911 thirteen allowances had been granted to the Widows of Clerks and four applications had been declined on the ground that the circumstances of the Applicants did not justify an allowance being made. None of these thirteen allowances had been granted in accordance with the scale of 1890, and after hearing the Governor's views it was considered that it was not unreasonable that the Clerks should be anxious as to how their Widows would be treated, and it was agreed to revert to the scale fixed by the Committee of Treasury on the 5<sup>th</sup> November 1890; to authorize the increase of the allowances granted since November 1910 to that scale; and to pay over to the Widows any differences to which they would have been entitled had the allowances on the first instance been made on that scale. This difference it was estimated would amount to £360.16/- and it was agreed to recommend to the Court of Directors that this amount be paid to the "Directors' Fund, Annuitants Account", and that the Governor shall be authorized to make good annually out of the funds of the Bank the deficiency, if any, that may arise between the Income of the Fund and the amount of the allowances payable.

The following is a list of the allowances referred to above

Date when granted.	Name	Age at death of husband.	Present allowance.	allowance calculated on scale of 5 <sup>th</sup> Nov <sup>r</sup> 1890.	Amount now payable.
1910.					
16 Nov.	Mrs E. F. Cecil	64	£52.	£60.	£19.11.- ✓
1911.					
1 March.	Mrs G. Broad	65.	£52.	£60.	17.5.- ✓
22 March	Mrs C. G. Knappe	75.	£52.	£60.	16.10.- ✓
25 October	Mrs E. M. Footner	58.	£26.	£58.	46.13.- ✓
15 Nov <sup>r</sup>	Mrs E. Leffler	78.	£40	£60.	28.4.- ✓
1912.					
7 Feb <sup>y</sup>	Mrs E. Ambler	59	£35.	£59.	29.3.- ✓
21 Feb <sup>y</sup>	Mrs M. A. Daly	71	£25.	£60.	39.10.- ✓
			282	417	carried forward £196.16.- 1/2

143 9<sup>th</sup> April 1913.

Date when granted.	Name	Age at date of death of husband.	Present Allowance	allowance calculated on Scale of 5 <sup>th</sup> Nov. 1898 <small>(brought forward)</small>	Amount now payable.
7 <sup>th</sup> March 1913.	Mrs B. Johnstone	60.	£25.	£60.	£40. 11. -
3 <sup>rd</sup> April	Mrs A. Gash.	61.	£30.	£60.	30. 17. -
17 <sup>th</sup> April	Mrs W. L. Crossley.	66.	£36.	£60.	23. 7. -
17 <sup>th</sup> April	Mrs J. Bell.	75.	£25.	£60.	30. 13. -
15 <sup>th</sup> May.	Mrs E. C. Chatfield	56.	£45.	£56	10. 7. -
12 <sup>th</sup> June 1913.	Mrs S. A. Clarkson.	80.	£40.	£60.	16. 4. -
12 <sup>th</sup> Febry.	Mrs F. H. Arnold.	61.	£32. 10p.	£60.	4. 14. -
26 <sup>th</sup> Febry.	Mrs A. Seed.	52.	£26.	£52.	5. 16. -
12 <sup>th</sup> March.	Mrs S. Tucker	71.	£48.	£60.	2. 14. -
			589. 10	745	£360. 16. -

Widows of W. O. Wheeler  
& Thomas Bosworth  
placed on the Directors'  
Fund.

It was agreed to grant the following allowances, during pleasure, from the Directors' Fund:-

£37 a year to the Widow of Walter Osmond Wheeler a Pensioner, formerly Senior Clerk in the Dividend Office, who died on 14<sup>th</sup> February last; and

£60 a year to the Widow of Thomas Bosworth, a Pensioner formerly Senior Clerk at the Liverpool Branch who died on 28<sup>th</sup> March last.

Present.

The Governor (Mr Cunliffe)  
The Deputy Governor (Mr Newman)  
Mr Sandeman.  
Mr Goschen.  
Sir A. Prest.  
Mr Campbell.  
Mr Johnstone.  
Mr Cole.

Discounts & Advances to  
Bill Brokers &c

Wednesday, the 16<sup>th</sup> April 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Present.

The Governor (Mr Cunliffe)  
The Deputy Governor (Mr Newman)  
Mr Sandeman.  
Mr Goschen.  
Sir A. Prest.  
Mr Campbell  
Mr Johnstone  
Mr Cole.

Discounts & Advances to Bill  
Brokers

Wednesday, the 23<sup>rd</sup> April 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and

Advances

28<sup>th</sup> April 1913.

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Advances granted to Bill Brokers, etc., was laid before the Committee.

The Alliance Assurance Company Ltd. to be placed on list of Offices whose Bonds are accepted in connection with Indemnities as to lost or Notes.

It was agreed to accede to the request of the Alliance Assurance Company, Limited, Bartholomew Lane, E.C., that the name of their Company be placed on the list of Offices whose Bonds are accepted in connection with Indemnities required by the Bank of England on payment of Notes which have been lost or destroyed.

Mrs. S. H. Nicholl, a 1<sup>st</sup> class Clerk at the Western Branch, to be allowed to retire with a pension.

The Committee had before them a letter from Mr. Eltyd A. H. Nicholl, a 1<sup>st</sup> class clerk at the Western Branch, tendering his resignation on the ground of ill-health, together with a Report from the Bank Medical Officer stating it to be unlikely that Mr. Nicholl will be able to perform his duties again. Mr. Nicholl is 57 years of age and was elected on the 23<sup>rd</sup> March 1876. It was agreed to recommend to the Court of Directors that Mr. Nicholl's resignation be accepted and that he be granted, during pleasure, a pension of £213:1:8 a year in accordance with the scale.

Present:

The Governor (Mr. Cunliffe)  
The Deputy Governor (Mr. Newman)  
Mr. Goschen  
Sir A. Bouverie  
Lord Hollenden  
Mr. Campbell  
Mr. Cole.

Discounts & Advances to Bill Brokers &c.

Sums granted to H. Bowden Police Constable Ralph, the finder & remover of the parcel containing gunpowder &c. placed inside the Bank Railings.

Donation towards a trophy to be held by winners of the Inter-Bank outdoor Rifle Competition.

Wednesday, the 30<sup>th</sup> April 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

It was agreed to grant a sum of £2. to Herbert Bowden, of 147 Tooley Street, S.E., the man who found the parcel containing gunpowder &c., which was placed inside the Bank Railings on the 14<sup>th</sup> April 1913., and £3. to Police Constable Ralph who took the parcel and wetted the gunpowder.

It was also agreed to make a donation of

30<sup>th</sup> April 1913

of £10:10/- towards the purchase of a suitable trophy to be held by the winners of the Inter-Bank outdoor Rifle Competition, which takes place annually.

Present.

The Governor (Mr Cunliffe)  
The Deputy Governor (Mr Newman)  
Mr Goschen  
Sir A. Peacock  
Lord Hollenden  
Mr Campbell  
Mr Johnston  
Mr Cole.  
Discounts & Advances to  
Bill Brokers, etc.

Sir Arthur N. Birch,  
Agent at the Western  
Branch, to be allowed  
to retire with a pension.

Wednesday, the 7<sup>th</sup> May 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Committee considered a letter from Sir Arthur N. Birch, the Agent at the Western Branch who in his 77<sup>th</sup> year and after nearly 35 years service, asked to be allowed to retire from the service of the Bank as from the 28<sup>th</sup> June next. It was agreed to recommend to the Board of Directors that the resignation of Sir Arthur Birch be accepted and that although the pension usually granted to Agents is half the salary they are in receipt of, yet in view of his service of 35 years and his present age, he be granted, during pleasure, a pension of £1500 a year as from the date of his retirement.

The question of the appointment of a successor to Sir Arthur Birch was left to the Committee for Branch Banks.

Present.

The Governor (Mr Cunliffe)  
The Deputy Governor (Mr Newman)  
Sir A. Peacock  
Lord Hollenden  
Mr Campbell  
Mr Johnston  
Mr Cole.  
Sir Everard Hambro.

Discounts & Advances to  
Bill Brokers, etc.

Wednesday, the 14<sup>th</sup> May 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before

14<sup>th</sup> May, 1913.

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before the Committee.

Proposals of the Com-  
mittee for Branch Banks  
concurred in

It was agreed to concur in the follow-  
ing proposals of the Committee for Branch Banks: -

That in view of the vacancy at the Western  
Branch caused by the retirement on the 28<sup>th</sup> June of Sir  
Arthur Birch, the Agent, it be recommended to the Court  
of Directors that

Mr J. E. Boscawen,  
Sub-Agent, to be  
appointed Agent.

Mr Townshend E. Boscawen, the present  
Sub-Agent, be appointed Agent, with a salary of £1500  
a year as from the date of Sir Arthur Birch's retirement,  
and that

Mr E. W. Lidderdale,  
Sub-Agent at the  
Leeds Branch, to be  
appointed Sub-Agent.

Mr Edward W. Lidderdale, Sub-Agent at  
the Leeds Branch, be appointed Sub-Agent, with a salary  
of £800 a year as from the date on which he takes up  
his new appointment.

The Governor authorized  
to take up to £100 from  
the Samaritan Fund

The Governor was authorized to take  
up to One hundred pounds from the Samaritan Fund  
to be dealt with as he thinks fit.

Present:

The Governor  
(Mr Cunliffe)  
The Deputy Governor  
(Mr Newman)

Mr Goschen  
Lord Hollenden  
Mr Wallace  
Mr Campbell  
Mr Johnston  
Mr Cole

Discounts & Advances  
to Bill Brokers, etc.

Wednesday, the 21<sup>st</sup> May 1913.

The proceedings of the last Committee  
were read.

The Weekly Statement of Discounts and  
Advances granted to Bill Brokers, etc., was laid before the  
Committee.

Letter from the Board  
of Trade with reference  
to the questions raised  
at the Conference on  
Bills of Exchange & Cheques  
at the Hague, June 1912.

A Letter from the Board of Trade,  
dated the 15<sup>th</sup> May 1913,  
with reference to the questions raised at the Conference  
on Bills of Exchange and Cheques at the Hague, June 1912.  
was laid before the Committee.

Present:

The Governor (Mr Cunliffe)  
 The Deputy Governor (Mr Newman)  
 Mr Sandeman  
 Mr Goschen  
 Lord Hollenden  
 Mr Wallace  
 Mr Campbell  
 Mr Johnston  
 Mr Cole  
 Discounts & Advances to  
 Bill Brokers &c

Appeal from the Printers  
 Pension Corporation:  
 declined.

R. V. Mercer's pension  
 to be paid to Mrs M. F.  
 Moiliet (Mercer's sister)  
 instead of to her husband

Fee paid to Mr A. C.  
 Blomfield as Architect  
 to the Bank.

Wednesday, the 28<sup>th</sup> May 1913.

The proceedings of the last Committee  
 were read.

The Weekly Statement of Discounts and  
 Advances granted to Bill Brokers, etc., was laid before  
 the Committee.

It was decided to decline an appeal  
 from the Printers Pension Corporation for a further donation  
 as a period of ten years had not elapsed since the granting  
 of the Bank's previous donation.

Referring to the Minute of the Committee  
 of Treasury of the 19<sup>th</sup> February 1913 in regard to the  
 payment of the pension of Robert Ord Mercer, it was  
 reported that Mrs Mary F. Moiliet (Mercer's sister)  
 had been appointed Committee by the Masters in Lunacy  
 instead of her husband Mr C. E. Moiliet. It was agreed  
 that the pension granted to R. V. Mercer be paid, during  
 pleasure, to Mrs Mary F. Moiliet instead of to her husband.

The Committee considered a letter from  
 Mr Arthur C. Blomfield, Architect to the Bank, in which  
 he stated that, subject to the approval of the Governors, he  
 proposed to charge a fee of £42. in connection with the  
 time spent by him lately before the House of Lords Commission  
 in attending the Committee Meetings and Consultations with  
 Mr Tempest of the South Eastern Railway in the matter of  
 the Metropolitan Railway and the City & South London Railway  
 Bills.

Mr Blomfield was appointed Architect to  
 the Bank on the 23<sup>rd</sup> November 1899, at a salary of £400.  
 per annum, to include all commission whatsoever, either in  
 London or at the Branches, with the exception of the ordinary  
 commission on actual New Buildings. The appointment to  
 be subject to twelve months notice should the Bank decide  
 to dispense with Mr Blomfield's services.

Since the commencement of the year  
 1902

1902. Mr Blomfield has received £13,000. in commission from the Bank, in addition to his salary of £400 per annum, and the Committee consider that the present arrangement is not satisfactory to the Bank.

It was agreed to recommend to the Court of Directors that Mr Blomfield be paid the fee of £42. referred to above, but that the existing arrangement under which he is paid a salary of £400 per annum be cancelled as from the 1<sup>st</sup> June 1914, and that Mr Blomfield thereafter be continued in his position as Architect to the Bank subject to six months notice, and that, as such, he be paid the usual scale of fees to which Architects are entitled, instead of a salary.

Case of A. E. Roose-Jones, a 1<sup>st</sup> class clerk in the India Office.

The Committee considered a Memorandum by the Chief Accountant with reference to the case of A. E. Roose-Jones, a 1<sup>st</sup> class clerk in the India Office, who was granted three months' sick leave on the 28<sup>th</sup> March last to the 30<sup>th</sup> June by the then Governor; also a letter written by Roose-Jones on the 3<sup>rd</sup> instant from Colombo in which he stated that he proposed to take a further extension of three months sick leave. The Governor informed the Committee that he had instructed the Chief Accountant to send a cablegram to the following effect, viz:—"Return 30<sup>th</sup> June or you will be suspended"

The Committee approved the Governor's action.

Mr Alfred McTherson Supervisor of Machinery in the Printing & Storekeepers Office, to be retired from the Service with a pension.

The Committee considered a memorandum from the Chief Cashier in regard to the case of Alfred McTherson Supervisor of Machinery in the Printing and Storekeepers Department.

Mr McTherson is 56 years of age, his salary is £850 per annum, and he completed 29 years' service on the 21<sup>st</sup> February last. From the 28<sup>th</sup> ~~February~~ April 1911 to the 5<sup>th</sup> December 1912. Mr McTherson was Joint Principal (Senior) of the Printing and Storekeepers Office, but it was found that he was unable to adapt himself to the changed needs of the Department and he was accordingly appointed Supervisor of Machinery in December last. It has been suggested to Mr McTherson that the Bank might be willing to allow him a pension, although he is still 3½ years under the pensionable age, but it appears that his family arrangements cannot will be carried out upon the pension, which he would now be granted in accordance with the scale viz. £257.16.4 per annum. Mr McTherson has not proved the success in his position as "Supervisor of Machinery" that it was hoped that

McTherson that the Bank might be willing to allow him a pension, although he is still 3½ years under the pensionable age, but it appears that his family arrangements cannot will be carried out upon the pension, which he would now be granted in accordance with the scale viz. £257.16.4 per annum.

28<sup>th</sup> May 1913.

that he would, and it was agreed to recommend to the Court of Directors that he be retired from the Service as from the 31<sup>st</sup> instant and that, in view of all the circumstances, of his case, he be granted, during pleasure, a pension on the following sliding scale, viz:—

£700	per annum	till 30 <sup>th</sup> Sept <sup>r</sup> next	when he will be 57 years of age
£600	-	-	1914 - " 58 - "
£500	-	-	1915 - " 59 - "
£450	-	-	1916 - " 60 - "

and after the 30<sup>th</sup> September 1916, £357:16:<sup>2</sup>/<sub>4</sub> per annum.

D. C. Tebbutt, a 4<sup>th</sup> class Clerk in the Private Drawing Office, to be allowed to retire with a pension.

The Committee considered a letter from Herbert C. Tebbutt, a 4<sup>th</sup> class clerk in the Private Drawing Office, who at 35 years of age, and after nearly 11 years' service, asked to be allowed to retire from the Bank's service on account of an incurable weakness in his eyes which seems to grow steadily worse under the strain of clerical work. Tebbutt has been absent practically since the end of February and it appears from Reports from the Bank Medical Officer and from Mr. Jessop, Senior Ophthalmic Surgeon at St. Bartholomew's Hospital, that the affection of the eyes from which he is suffering cannot improve under conditions requiring such close application as the Bank's service demands. Tebbutt has always borne a good character as a quiet, steady and very reliable clerk.

It was agreed to recommend to the Court of Directors that Tebbutt's resignation be accepted, and that he be granted a pension equal to his salary of £225 <sup>until</sup> to the 12<sup>th</sup> proximo, and thereafter a pension, during pleasure, of £44:15:<sup>3</sup>/<sub>4</sub> in accordance with the scale, or, at the Governor's discretion, a sum of money in lieu thereof.

#### Present.

The Governor (Mr. Cunliffe),  
The Deputy Governor (Mr. Newman),  
Mr. Sandeman,  
Mr. Goschen,  
Lord Hollenden,  
Mr. Wallace,  
Mr. Johnston,  
Mr. Cole,  
Sir Edward Hambro.

Discounts & Advances  
to Bill Brokers &c.

Wednesday, the 4<sup>th</sup> June 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Wednesday, the 11<sup>th</sup> June 1913

Present.

The Governor (Mr. Campbell)  
The Deputy Governor  
Mr. Sandeman (Mr. Newman)  
Mr. Goshen  
Mr. Wallace  
Mr. Campbell  
Mr. Cole  
Mr. Edward Hambro.

Discounts & Advances  
to Bill Brokers, &c.

Widow of H. C. Twiss  
a Pensioner, placed on  
the Directors' Fund

Permission granted  
to the Special Artist  
to the "Illustrated  
London News" to  
make drawings of  
certain parts of the  
Bank.

Application for a  
portion of the pension  
granted to the late  
Mr. H. F. Prynn to  
be allocated to his  
Prynn, declined.

The request made by the  
Swansea Corporation  
for a copy of the Register  
of Stockholders consider-  
ed.

Report of the Special  
Committee appointed  
by the Court to consider  
the scale of annuities  
granted from the  
Directors' Fund.

The proceedings of the last Committee were  
read.

The Weekly Statement of Discounts and Advances  
granted to Bill Brokers, etc., was laid before the Committee.

On an application from the Widow of H. C.  
Twiss, a Pensioner, and formerly a 1<sup>st</sup> Class Clerk in the Bank  
Stock Office, who died on the 27<sup>th</sup> ultimo, it was agreed to  
grant her, during pleasure, an allowance of £49 a year  
from the Directors' Fund in accordance with the scale.

Permission was granted for Harold Oakley,  
Special Artist to the "Illustrated London News", to make  
drawings of certain parts of the Bank premises for publication  
in the "Illustrated London News" on the understanding that  
the drawings were submitted to, and approved of, by the  
Governor prior to their publication.

It was agreed to decline an application  
from Mr Donald Prynn that a portion of the pension  
which was granted to his father, Mr H. F. Prynn, who  
died on the 1<sup>st</sup> instant, be allocated to his mother.

The Committee considered a letter from  
Messrs Freshfield enclosing the opinion of Counsel with  
reference to the renewed request of the Swansea Corporation  
for a copy of the Register which is kept by the Bank of  
England of the holders of the Stock of that Corporation.

It was decided to adopt the suggestion of Counsel  
and to allow the Swansea Corporation to inspect the  
Register provided they indemnified the Bank from  
any loss they <sup>Bank</sup> might incur through permitting disclosure  
of the accounts.

A Report of the Special Committee appointed  
by the Court of Directors to consider the scale of annuities  
granted from the Directors' Fund and the principle  
on

11<sup>th</sup> June 1913

on which they are granted, dated the 5<sup>th</sup> instant, was laid before the Committee, and the Governor was requested to discuss the same with the members of that Committee.

Present.

The Governor (Mr. Cunliffe)  
The Dep<sup>y</sup> Governor (Mr. Newmann)  
Mr. Sandeman,  
Mr. Goschen,  
Sir A. Bouverie,  
Lord Hollender,  
Mr. Wallace,  
Mr. Campbell,  
Mr. Cole,  
Sir E. A. Hambro.

Discounts & Advances to  
Bill Brokers, &c.

a money payment to  
H. C. Tebbutt in lieu of the  
pension granted to him by  
the Court on the 29<sup>th</sup> May

Appeal from the East  
London Nursing Society  
declined.

Consideration of an  
application from the widow  
of H. Gentry for an allow-  
ance postponed.

W. E. Newell, a 1<sup>st</sup>  
class Clerk in the  
Consols Office, to be  
allowed to retire with  
a pension.

Wednesday, the 18<sup>th</sup> June 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

The Governor reported that he had ordered that a money payment of £550 be made to Herbert C. Tebbutt, late a 4<sup>th</sup> class Clerk in the Private Drawing Office, in lieu of the pension of £44:14:8 which was granted to him by the Court of Directors on the 29<sup>th</sup> ultimo.

It was agreed to decline an application from the East London Nursing Society for a contribution to the funds of that Society.

Consideration of an application from the Widow of Henry Gentry, a Pensioner and formerly a 1<sup>st</sup> class Clerk in the Private Drawing Office, for a "Widow's" allowance from the Bank, was postponed.

The Committee had before them a letter from William Elmer Newell, a 1<sup>st</sup> class Clerk in the Consols Office, tendering his resignation owing to continued ill health, and a Report from the Bank Medical Officer stating that it was very doubtful whether Mr. Newell would be able to carry out his duties again with efficiency. Mr. Newell was elected on the 27<sup>th</sup> March 1877, and his salary is £400 a year.

It was agreed to recommend to the Court of Directors that Mr. Newell's resignation be accepted, and that he be granted during pleasure a Pension, in accordance with the scale, of £218:13:4<sup>d</sup>.

The Committee had before a request from

Charles

18<sup>th</sup> June 1913.

C. W. Landon, a 3<sup>rd</sup> class Clerk in the Dividend Office, to be allowed to retire with a pension.

Charles Wharton Landon, a 3<sup>rd</sup> class Clerk in the Dividend Office, that he might be allowed to retire from the service of the Bank owing to ill-health, and a report from the Acting <sup>Bank</sup> Medical Officer to the effect that the fever from which Mr. Landon is suffering has been almost continuous since July last, and that it was advisable that he should be retired from the service of the Bank. Mr. Landon was elected on the 13<sup>th</sup> December 1900, and his salary is £238 a year.

It was agreed to recommend to the Court of Directors that Mr. Landon's resignation be accepted and that he be granted during pleasure a Pension, in accordance with the scale, of £49:6<sup>s</sup>:4<sup>d</sup> a year.

an appeal from the Royal London Ophthalmic Hospital declined.

It was decided to decline an appeal from the Royal London Ophthalmic Hospital, City Road, for a further donation, as a period of 10 years had not elapsed since the granting of the Bank's previous donation.

#### Present

The Governor (Mr. Cunliffe)  
The Def. Governor (Mr. Newman)  
for ~~Mr. Newman~~  
Lord Hollenden  
Mr. Wallace  
Mr. Campbell  
Mr. Johnston  
Mr. Cole  
Sir E. A. Hambro.

Discounts + Advances  
to Bill Brokers, &c

The widow of H. F. Pryme, a Pensioner, placed on the Directors' Fund.

Pinewood Sanatorium call on the guarantors for 75% of their liability

Wednesday, the 25<sup>th</sup> June 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c, was laid before the Committee.

On an application from the widow of H. F. Pryme, a Pensioner, and formerly Principal of the Dividend accounts Office, who died on the 1<sup>st</sup> instant, it was agreed to grant her, during pleasure, an allowance of £57 a year from the Directors' Fund in accordance with the scale.

With reference to the Minute of the Committee of Treasury of the 17<sup>th</sup> April 1912,

The Governor reported that the Directors of the Pinewood Sanatorium had made a call of 75% on the guarantors in respect of their liability for the year ended the 31<sup>st</sup> March last, and that he had authorised payment of the amount - £150 - of the Bank's proportion.

25<sup>th</sup> June 1913.

Proposals of the  
Committee for Branch  
Banks concurred in

It was agreed to concur in the following  
proposals of the Committee for Branch Banks.

That in view of the vacancy that will occur  
at the Leeds Branch on the 28<sup>th</sup> instant, when Mr. E. W.  
Lidderdale, the Sub-Agent, takes up his appointment as  
Sub-Agent at the Western Branch, it be recommended to the  
Court of Directors to make the following appointments, viz:-

Mr. Bernard F. Williams, Sub-Agent at the  
Bristol Branch, to be appointed Sub-Agent at the Leeds  
Branch, with a salary of £650 a year.

Mr. Henry B. Howe, a 2<sup>nd</sup> class Clerk at the  
Western Branch, to be appointed an Acting Sub-Agent  
for the Branches with a salary of £500 a year, and an  
allowance of £150 a year in lieu of house. Mr. Howe  
to be attached for the present to the Bristol Branch.

The foregoing appointments to take effect  
from the 1<sup>st</sup> July.

Present.

The Governor (Mr. Cunliffe)  
The Dep<sup>y</sup> Governor (Mr. Newman)  
Mr. Sandeman  
Lord Hollenden  
Mr. Wallace  
Mr. Campbell  
Mr. Johnston  
Mr. Cole  
Sir E. A. Hambro.

Discounts & Advances  
to Bill Brokers, &c

The widow of Walpole  
Clarke, a Pensioner,  
placed on the Directors'  
Fund.

Wednesday, the 2<sup>nd</sup> July 1913.

The Minutes of the last meeting were read.

The Weekly Statement of Discounts and  
Advances granted to Bill Brokers, &c, was laid before the  
Committee.

On an application from the widow of Walpole  
Clarke, a Pensioner and formerly a Senior Clerk in the  
Chief Accountants' Office, who died on the 13<sup>th</sup> ultimo, it  
was agreed to grant her, during pleasure, an allowance  
of £60 a year from the Directors' Fund in accordance with  
the scale.

Present.

The Governor (Mr. Cunliffe)  
The Deputy Governor (Mr. Newman)  
Mr. Sandeman  
Sir A. Brewster  
Lord Hollenden  
Mr. Campbell  
Mr. Johnston  
Mr. Cole  
Sir E. A. Hambro  
Discounts & Advances to Bill Brokers, &c

Wednesday, the 9<sup>th</sup> July 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and

Advances

9<sup>th</sup> July 1913.

Advances granted to Bill Brokers, etc., was laid before the Committee.

Present.

The Governor (Mr. Cunliffe)  
The Deputy Governor  
Mr. Sandeman (Mr. Newman)  
Lord Hollenden.  
Mr. Campbell.  
Mr. Johnston.

Discounts & Advances  
to Bill Brokers, &c.

Wednesday, the 16<sup>th</sup> July 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

J. S. Brooke &  
Mr. C. Barton, Women  
Sewers in the Printing  
Department, to be  
retired with a pension.

The Committee had before them a memorandum from the Principal of the Printing Department, suggesting the retirement of two women employed in that Department as Sewers, who were no longer able to render efficient service; and it was agreed to recommend to the Court of Directors that they be retired from the service, and that the following pensions, calculated in accordance with the scale, be granted to them, during pleasure, as from the 31<sup>st</sup> instant, viz:-

Florence Emily Brooke, aged 47, service 25 years, average weekly wages for the past three years 25/-; a pension of £26 a year (10/- a week).

Maria Chaphlain Barton, aged 48 years, service 25 years, average weekly wages for the past three years £1 2/-, a pension of £22 19/- 4 a year (8/- 10 a week).

Permission to pay contributions at a reduced rate in respect of certain persons in the Bank's employ having been granted by the National Insurance Commissioners, notices to be issued to the various persons concerned.

(For copies of notices see end of Court Book.)

Referring to the Order of Court of the 6<sup>th</sup> March 1913, in pursuance of which application was made to the National Insurance Commissioners to extend the provisions of Section 47 of the National Insurance Act 1911, to all employees in the Bank to whom the provisions of this Section did not already apply, such as Mechanics, Workmen, Charwomen, etc., who are insurable under the Act, the Governor informed the Committee that the necessary permission had now been granted by the Insurance Commissioners, and it was agreed to recommend to the Court of Directors that the Secretary be authorized to issue the following notices to the various persons concerned, viz:-

To Mechanics, &c., employed in the Printing Department who are entitled to a week's notice:

To Bank Note Stampers:

To Workmen in the Works Department:

To Charwomen:

To the Guard Room Labourer and book to Porters Lodge;

and

16<sup>th</sup> July 1913.

and  
To caretakers, Commissionaires, Lift Attendants,  
Charwomen, &c., employed at the Branches.

Present:

The Governor (Mr. Pauliffe)  
The Deputy Governor (Mr. Newman)  
Mr. Sandeman  
Lord Hollenden  
Mr. Campbell  
Sir Gerard Hambro

Discounts & Advances  
to Bill Brokers, &c.

The Widow of W. R. P.  
Lawrence, late a Senior  
Clerk in the Issue Office,  
placed on the Directors'  
Fund.

St. Margaret's, Lothbury.  
Contribution of £20 to  
the Bishop of London's  
Fund.

General Court for  
a Dividend &c.

Wednesday, the 23<sup>rd</sup> July 1913.

The proceedings of the last Committee  
were read.

The Weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c., was  
laid before the Committee.

On an application from the widow  
of W. R. P. Lawrence, late a Senior Clerk in the Issue  
Office who died on the 20<sup>th</sup> April last, it was agreed  
to grant her, during pleasure, an allowance of £53  
a year from the Directors' Fund, in accordance with  
the scale.

On an application from the Rector  
of St. Margaret's, Lothbury, it was agreed to make  
the usual contribution of £20 to the offertory at St.  
Margaret's, Lothbury, in aid of the Bishop of London's  
Fund.

It was agreed to recommend to the  
Court of Directors

That a General Court to consider of  
a Dividend (which will also be a Half Yearly General  
Court) be held at the Bank on Thursday, the 18<sup>th</sup>  
September next, and that advertisement be given  
thereof.

That, with a view to the preparation  
of a Dividend, the balance of the Stock Ledgers of the  
Bank Stock be struck on the night of Thursday, the  
18<sup>th</sup> September next, and that the Dividend Warrants  
be delivered on Monday, the 6<sup>th</sup> October next.

23<sup>rd</sup> July 1913.

Petition from the Junior  
House Porters & Watchmen  
for some increase of  
pay.

The Governor mentioned to the Committee  
that he had received a Petition from the Junior House  
Porters and Watchmen for some increase of pay.

Present.

The Governor (Mr Cunliffe)  
The Deputy Governor.  
Mr Sandeman.  
Mr Campbell  
Sir Edward Hambro

Wednesday, the 20<sup>th</sup> July 1913.

The proceedings of the last Committee  
were read.

Discounts & Advances  
to Bill Brokers, etc.

The Weekly Statement of Discounts and  
Advances granted to Bill Brokers, etc., was laid before  
the Committee.

Increase of pay  
to be granted to  
Junior House Porters  
& Watchmen.

The Governor brought before the Committee  
the Petition from the Junior House Porters and Watchmen  
in the Bank for some increase of pay. It was agreed to  
recommend to the Court of Directors that some increased  
pay be granted to the 32 Junior Porters and that the time  
spent on Gate Duty be treated as over-time and paid for  
at the rate of 6<sup>d</sup> per hour. At present only sixteen Porters  
perform the duty and it was agreed to recommend that all  
the thirty two Junior Porters be given the option of performing  
the duty in turn and that they be thus enabled to earn at  
least £3.7:- a year extra. The total cost to the Bank will  
be approximately, £107.13/- a year.

Present.

The Governor (Mr Cunliffe)  
The Deputy Governor  
Mr Sandeman  
Mr Campbell  
Sir Edward Hambro

Wednesday, the 6<sup>th</sup> August 1913.

The proceedings of the last Committee  
were read.

Discounts & Advances  
to Bill Brokers, etc.

The Weekly Statement of Discounts and  
Advances granted to Bill Brokers, etc., was laid before  
the Committee.

Present.

The Governor (Mr Cunliffe)  
 The Deputy Governor (Mr Newman)  
 Mr Sandeman.  
 Mr Goschen.  
 Mr Campbell.  
 Sir Gerard Hambro.

Discounts & Advances  
 to Bill Brokers, etc.

Wednesday, the 13<sup>th</sup> August 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Present.

The Governor (Mr Cunliffe)  
 The Deputy Governor (Mr Newman)  
 Mr Sandeman.  
 Mr Campbell.

Discounts & Advances  
 to Bill Brokers, &c.

An Appeal from the Great  
 Northern Central Hospital  
 declined.

Mr W. C. G. Forman, Chief  
 Clerk at the Western Branch,  
 to be allowed to retire with  
 a pension.

Wednesday, the 20<sup>th</sup> August 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

It was agreed to decline a Petition from the Committee of Management of the Great Northern Central Hospital for a donation.

The Committee had before them a letter from Mr William C. G. Forman, Chief Clerk at the Western Branch, in which he asked permission to retire from the service on the 30<sup>th</sup> September next, instead of on the 22<sup>nd</sup> October when he will attain the age of 65.

It was agreed to recommend to the Court of Directors that Mr Forman's resignation be accepted as from the 30<sup>th</sup> September, and that he be granted, during pleasure, a pension of £417.11.8 a year in accordance with the scale.

Present.

The Governor (Mr Cunliffe)  
 The Deputy Governor (Mr Newman)  
 Mr Sandeman  
 Mr Goschen  
 Mr Campbell  
 Mr Cole.

Discounts & Advances  
 to Bill Brokers, &c.

Wednesday, the 27<sup>th</sup> August 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Present.

The Governor,  
 (Mr Cumliffe)  
 Mr Sandeman.  
 Lord Hollenden.  
 Mr Campbell.  
 Mr Johnston.

Discounts & Advances  
 to Bill Brokers, &c.

Wednesday, the 3<sup>rd</sup> September 1913.

The proceedings of the last Committee  
 were read.

The Weekly Statement of Discounts and  
 Advances granted to Bill Brokers, &c., was laid before the  
 Committee.

Present.

The Governor (Mr Cumliffe)  
 Mr Sandeman.  
 Mr Gooch.  
 Lord Hollenden.  
 Mr Campbell.  
 Mr Johnston.

Discounts & Advances  
 to Bill Brokers, &c.

Wednesday, the 10<sup>th</sup> September 1913.

The proceedings of the last Committee  
 were read.

The Weekly Statement of Discounts and  
 Advances granted to Bill Brokers, &c., was laid before the  
 Committee.

The Chief Accountant produced  
 the Accounts of the Bank for the past half year, and  
 it was

Resolved

Dividend on  
 Bank Stock.

That, having examined the state of the  
 Bank's Accounts, the Committee are of opinion that it  
 will be desirable to recommend to the General Court  
 on the 18<sup>th</sup> instant,

That a Half-Year's Dividend of Interest  
 and Profits be made on the 6<sup>th</sup> October next of  $\frac{1}{4}$  of  
 per cent., without deduction on account of Income Tax.

Personal additional  
 salary of Mr J. G.  
 Nairne, the Chief Cashier,  
 to be raised from  
 £1000 to £2000 a year

It was agreed to recommend to the  
 Court of Directors that the personal additional salary  
 of Mr J. G. Nairne, the Chief Cashier, be raised from  
 £1000 to £2000 a year as from the 1<sup>st</sup> September.

The Governor informed the Committee  
 that

10<sup>th</sup> September 1913.

National Insurance Act 1911

Notice to be given to the Commissioners that the Bank would cease to pay contributions at the reduced rate in respect of all insurable persons in Printing Department, other than those employed on Clerical Work, as from 1<sup>st</sup> January 1914.

that a case of malingering on the part of one of the employees in the Printing Department had been brought to his notice and that he was of opinion that the promise held out to the employees in that Department in a notice dated the 16<sup>th</sup> April 1913. was responsible for more men staying away from their work on account of sickness than hitherto.

It was agreed to recommend to the Board of Directors that notice be given to the Insurance Commissioners that the Bank would cease to pay contributions at the reduced rate in respect of all insurable persons in the Printing Department, other than those employed on Clerical Work, as from the 1<sup>st</sup> January 1914.

Present.

The Governor (Mr Cunliffe)  
Mr Sandeman  
Mr Goschen  
Lord Hollenden  
Mr Campbell  
Mr Johnston

Discounts & Advances  
to Bill Brokers, &c.

H. C. L. Dixon, an Assistant in the Accountants' Department to be granted a Compassionate Allowance of £50 a year for four years.

Wednesday, the 17<sup>th</sup> September 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

The Committee considered the case of H. C. L. Dixon, an Assistant in the Accountants' Department, who was elected on the 14<sup>th</sup> November 1907.

The Bank Medical Officer had reported on the 11<sup>th</sup> June last that Dixon had had a slight attack of blood spitting and that there were suspicious signs at the apex of his left lung. He was granted leave of absence from which he derived much benefit but, as it was thought to be undesirable for him to remain in the service of the Bank, he was informed on the 22<sup>nd</sup> August that if he could make arrangements, as soon as possible, to live with a relation in California, the Bank would pay his passage and grant him a compassionate allowance of £50 a year for four years. The relation is found to be

17<sup>th</sup> September 1913.

be willing to receive Dixon, who is, however, endeavouring to get a post in a Bank in Canada instead.

Dixon has now tendered his resignation from the Service of the Bank, and the Committee recommend that he be granted a compassionate Allowance of £50 a year for four years, and that the Governor be empowered to pay his passage provided that he leaves England before the 30<sup>th</sup> instant.

Present.

The Governor (Mr Cunliffe)

Mr Sandeman

Mr Goschen

Lord Hollenden

Mr Johnston

Mr Cole.

Discounts &  
Advances to Bill  
Brokers, &c.

Correspondence with  
the Chancellor of the  
Exchequer respecting  
Ways & Means and  
Deficiency Advances

Wednesday, the 24<sup>th</sup> September 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Governor laid before the Committee the correspondence he had had with the Chancellor of the Exchequer respecting Ways and Means and Deficiency Advances.

Present.

The Governor (Mr Cunliffe)

The Deputy Governor (Mr Newman)

Mr Sandeman

Mr Goschen

Sir A. Bouverie

Lord Hollenden

Mr Johnston

Mr Cole.

Discounts & Advances  
to Bill Brokers, &c.

Wages of John Watson,  
Guard Room Labourer,  
raised.

Appeal for assistance  
from Mrs Phillips,  
wife of Joseph Phillips  
late 2<sup>nd</sup> Cashier.

Wednesday, the 1<sup>st</sup> October 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Governor reported that he had authorised an increase of 2/- a week (from £1.6/- to £1.8/-) in the wages of John Watson who has been employed as a Guard Room Labourer for upwards of 30 years.

The Committee considered an application for assistance from the wife of Joseph Phillips, late 2<sup>nd</sup> Cashier, who was dismissed from the Service on the 11<sup>th</sup> April last.

1<sup>st</sup> October 1913.

last. Mrs Phillips stated in her appeal that she was 64 years of age and that she was homeless and penniless, and it was agreed to recommend to the Court of Directors that she be granted, during pleasure, a compassionate Allowance of £1 a week as from the 1<sup>st</sup> instant.

Present.

The Governor (Mr Cunliffe)  
The Deputy Governor (Mr Newman)  
Mr Sanderman.  
Mr Goschen.  
Sir A. Prest.  
Lord Hollender.  
Mr Johnston.

Discounts & Advances  
to Bill Brokers, &c.

St. Margaret's Lottibury.  
Donation of £5 to the East  
London Church Fund.

Wednesday, the 8<sup>th</sup> October 1913.

The proceedings of the last Committee  
were read

The Weekly Statement of Discounts  
and Advances granted to Bill Brokers, etc., was laid  
before the Committee.

On an application from the Rector  
of St. Margaret's, Lottibury, it was agreed to make the  
usual donation of £5. towards the collection at this  
time of year for the benefit of the East London Church  
Fund.

Present.

The Governor (Mr Cunliffe)  
The Deputy Governor (Mr Newman)  
Mr Sanderman  
Mr Goschen  
Sir A. Prest.  
Lord Hollender  
Mr Johnston  
Mr Cole  
Sir E. A. Hambro.

Discounts & Advances  
to Bill Brokers, etc.

P. O. Woodard, a 2<sup>nd</sup> Class  
Clerk at the Law Courts  
Branch, to be allowed to  
retire with a pension.

Wednesday, the 15<sup>th</sup> October 1913.

The proceedings of the last Committee  
were read.

The Weekly Statement of Discounts  
and Advances granted to Bill Brokers etc. was laid  
before the Committee

The Committee had before them  
a letter from Percy O. Woodard, a 2<sup>nd</sup> class clerk at  
the Law Courts Branch in which he tendered his  
resignation owing to continued bad health, and a Report  
from the Bank Medical Officer to the effect that Woodard  
is suffering from gastric catarrh of about fifteen years  
duration and that it is extremely doubtful if he will be  
able to carry out his duties again. Mr Woodard was  
elected

15<sup>th</sup> October 1913

electd on the 13<sup>th</sup> November 1890; his salary is £230 a year, and the Reports made upon him shew that he has always been an efficient Clerk. It was agreed to recommend to the Court of Directors that Mr Woodlark's resignation be accepted and that he be granted, during pleasure, a pension equal to his salary to the 13<sup>th</sup> proximo and thereafter of £122.14.8. in accordance with the scale.

Present.

The Governor (Mr Cunliffe)  
The Deputy Governor (Mr Newman)

Mr Sandeman  
Lord Hollenden.

Mr Wallace  
Mr Johnston  
Mr Cole  
Sir Gerard Hambro.

Discounts & Advances  
to Bill Brokers, etc.

Application from  
the Lord Mayor  
for a donation to  
the Fund being raised  
on behalf of the City  
Territorial Regiments  
declined.

Wednesday, the 22<sup>nd</sup> October 1913.

The proceedings of the last Committee  
were read.

The Weekly Statement of Discounts and  
Advances granted to Bill Brokers, etc., was laid before the  
Committee.

The Governor mentioned to the  
Committee that he proposed to decline an application he  
had received from the Lord Mayor for a donation to the  
Fund he is raising on behalf of the City Territorial  
Regiments.

Present.

The Governor  
(Mr Cunliffe)  
The Deputy Governor  
(Mr Newman)

Mr Sandeman.

Mr Cole.  
Sir Gerard Hambro.

Discounts & Advances  
to Bill Brokers &c

Letter from the  
Secretary of the  
Stock Exchange in  
regard to the Board  
containing the list  
of Brokers in the  
Bartholomew Lane  
Entrance of the Bank

Wednesday, the 29<sup>th</sup> October 1913.

The proceedings of the last  
Committee were read.

The Weekly Statement of Discounts  
and Advances granted to Bill Brokers, etc., was laid  
before the Committee.

The Governor laid before the Committee  
the following letter from the Secretary of the Stock Exchange

"Offices of the Trustees & Managers  
The Stock Exchange, London.

"22<sup>nd</sup> October 1913.

"Sir,

"It has been found that owing to the increase in  
length

29<sup>th</sup> October 1913.

"length of the official List of Brokers, the boards maintained  
 "by the Trustees and Managers in your Bartholomew Lane  
 "entrance for the display of the List are no longer large  
 "enough to contain it: these boards are also now partly  
 "obscured by a radiator which has been placed in front  
 "of them. Our architect, Mr R. L. Cole, has prepared  
 "a plan for enlarging the boards to the necessary size  
 "and raising them so as to be clear of the radiator, and  
 "the Trustees and Managers hope that they will be  
 "allowed to put this work in hand."

"I am, Sir,

"Yours faithfully,

(signed) "R. M. Brydone.

"The Secretary,

"Secretary."

"Bank of England."

and it was agreed to comply with  
 the request contained therein.

#### National Insurance Act. 1911.

The notice given by the  
 Bank of their intention to  
 cease paying contributions  
 at the reduced rate in  
 respect of all insurable persons  
 in Printing Dept. other than  
 those employed on Clerical  
 work, to be withdrawn

With reference to the Order of Court of the  
 25<sup>th</sup> September 1913, that notice be given to the Insurance  
 Commissioners that the Bank would cease to pay  
 contributions at the reduced rate in respect of all insured  
 persons in the Printing Department other than those  
 engaged on clerical work, as from the 1<sup>st</sup> January 1914;  
 the Governor informed the Committee that the National  
 Health Insurance Commission state (see letter dated 22<sup>nd</sup>  
 instant) that a notice of withdrawal from Section 47.  
 of the National Insurance Act 1911 as respects any class  
 of employees must necessarily apply to all members of  
 that class. The Committee did not wish to penalize all  
 the Bank's employees who would be affected, if such notice  
 were given, because certain persons employed in the Printing  
 Department were suspected of malingering; and it was  
 agreed to recommend to the Court of Directors that the  
 notice previously given by the Bank be withdrawn.

Present.

The Governor (Mr. Cunliffe)  
 The Deputy Governor (Mr. Newman)  
 Mr. Sandeman  
 Mr. Goschen  
 Lord Hollenden  
 Mr. Wallace  
 Mr. Johnston  
 Mr. Cole  
 Sir Edward Hambro.

Discounts & Advances  
 to Bill Brokers, etc.

Application from  
 the Infant Orphan  
 Asylum, Wanstead  
 for a donation, declined.

Appeal from London  
 Chamber of Commerce  
 for a contribution  
 declined.

Percy G. Stephens,  
 a 1<sup>st</sup> class clerk in  
 Private Drawing Office,  
 to be allowed to  
 retire with a pension.

Wednesday, 5<sup>th</sup> November 1913.

The proceedings of the last Committee  
 were read.

The Weekly Statement of Discounts and  
 Advances granted to Bill Brokers, etc., was laid before  
 the Committee.

It was agreed to decline an application  
 from the Infant Orphan Asylum, Wanstead, for a further  
 donation to their Funds.

It was agreed to decline an Appeal  
 from the London Chamber of Commerce for a contribution  
 towards their Commercial Education Expenses Fund for 1913.

The Committee had before them a  
 letter from Percy G. Stephens, a 1<sup>st</sup> class clerk in the Private  
 Drawing Office, who at 59 years of age and after 37 years'  
 service, asked to be allowed to retire from the service on  
 account of continued ill-health. Also a Report from the  
 Bank's Medical Officer to the effect that Mr. Stephens is  
 suffering from rheumatoid arthritis; that there is a serious  
 change taking place in the socket of his right hip joint; and  
 that no leave of absence will restore him to a normal state  
 of health. It was agreed to recommend to the Court of  
 Directors that the resignation of Mr. Stephens be accepted, and  
 that he be granted, during pleasure, a pension of £229:6:8  
 the amount to which he would have been entitled, according  
 to the scale, had he been allowed to retire in July next on  
 reaching the age of 60 years.

Present.

The Governor (Mr. Cunliffe)  
 The Deputy Governor (Mr. Newman)  
 Mr. Sandeman  
 Mr. Goschen  
 Lord Hollenden  
 Mr. Wallace  
 Mr. Campbell  
 Mr. Johnston  
 Sir Edward Hambro.

Discounts & Advances  
 to Bill Brokers, etc.

Wednesday, the 12<sup>th</sup> November 1913.

The proceedings of the last Committee  
 were read.

The Weekly Statement of Discounts and  
 Advances granted to Bill Brokers, etc., was laid before  
 the Committee.

12<sup>th</sup> November 1913.

Recommendation that the Resolution of the Court of 3<sup>rd</sup> January 1799 in regard to the admission into the Service of the Bank of the Sons of Clerks & Pensioners on the nomination of the Governor be rescinded.

The Committee considered the question of the admission of the sons of Clerks and Pensioners into the service of the Bank on the nomination of the Governor, and agreed to recommend to the Court of Directors that the following resolution passed by the Court of Directors on the 3<sup>rd</sup> January 1799, namely:

"That at every Election of Clerks, the Governor be empowered to recommend for a preference to the election of the Court, the sons of such officers of the House as shall have been 15 years or more in the Service, provided their number do not exceed one sixth of those to be elected."

and subsequent Orders relating to the admission of the sons of Clerks and Pensioners into the service of the Bank on the recommendation of the Governor, be rescinded, except as regards the sons of Clerks whose names have already been recorded as applicants; and that in future the sons of Clerks and Pensioners be granted no special privileges as regards admission into the Service of the Bank.

#### Present.

The Governor (Mr Cunliffe),  
The Deputy Governor (Mr Newman),  
Mr Sandeman,  
Mr Goschen,  
Lord Hollanden,  
Mr Wallace,  
Mr Campbell,  
Mr Johnston,  
Mr Edward Hambro

Discounts & Advances to  
Bill Brokers &c.

The Widow of F. W. Collard,  
a Pensioner, placed on  
the Directors' Fund.

Wednesday, the 19<sup>th</sup> November 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

On an application from the widow of F. W. Collard, a Pensioner formerly a 3<sup>rd</sup> Class Clerk in the Private Drawing Office, who died on the 3<sup>rd</sup> instant, it was agreed to grant her, during pleasure, an allowance of ~~£100 a year~~ <sup>£50 a year (£100 - £10)</sup> from the Directors' Fund of ~~£60 a year, less £10,~~ her husband having only insured his life with the Bank Provident Society for the minimum sum of £200.

Wednesday, the 26<sup>th</sup> November 1913.

Present:  
The Governor (Mr Cunliffe)  
The Deputy Governor (Mr Newman)  
Mr Sandeman  
Mr Goschen  
Lord Haldane  
Mr Wallace  
Mr Campbell  
Mr Johnston  
Mr Cole.

The proceedings of the last Committee were read.

Discounts & Advances and Advances granted to Bill Brokers, etc., was laid before the Committee.

Committee to meet at 11 o'clock on Wednesday, 26<sup>th</sup> Dec<sup>r</sup>.

It was agreed that the Committee should meet in Christmas Week on Wednesday, the 26<sup>th</sup> December at 11 o'clock - Thursday being Christmas Day.

Wednesday, the 3<sup>rd</sup> December 1913.

Present:  
The Governor (Mr Cunliffe)  
The Deputy Governor (Mr Newman)  
Mr Sandeman.  
Mr Goschen.  
Mr Wallace  
Mr Campbell  
Mr Johnston

The proceedings of the last Committee were read.

Discounts & Advances and Advances granted to Bill Brokers, etc., was laid before the Committee.

Mr B. W. C. L. S. Hahnemann, formerly Deputy Principal of the Dividend Pay Office, to receive a pension while an invalid.

As requested by the Court of Directors on the 20<sup>th</sup> ultimo, the Committee considered the question of granting a pension, if any, to Mr B. W. C. L. S. Hahnemann, formerly Deputy Principal of the Dividend Pay Office.

It was agreed to recommend to the Court of Directors that, on Mr Hahnemann obtaining a certificate from the Bank's Medical Officer that he is unfitted for the Bank's service owing to serious ill-health, he be granted, during pleasure, a pension of £200. a year while an invalid.

Mr Hahnemann to report himself to the Bank's Medical Officer every six months and obtain a renewal of the certificate, failing which the pension to cease.

Matter of the security of the Bullion Office.

The Governor mentioned to the Committee the matter of the security of the Bullion Office and it was left to the Governor to report further.

The Governor (Sir Cunliffe)  
 Mr Sandeman  
 Mr Goschen  
 Mr Wallace  
 Mr Campbell  
 Mr Johnston  
 Mr Cole

(The Deputy Governor (Mr. Thomson)  
 & Lord Tollerden attended Sir Augustus  
 Peabody's funeral - consequently  
 were not present at the Committee)

Discounts & Advances to  
 Bill Brokers, &c.

Application from Mrs Shoppie,  
 widow of a former Clerk, for  
 the renewal of the allowance  
 granted to her from the Directors'  
 Fund - discontinued in August  
 1905 on her re-marriage,  
 declined

The widow of P. A. Hale,  
 late a 2<sup>nd</sup> Class Clerk at Liver-  
 pool, placed on the Directors'  
 Fund

Question of the desirability  
 or otherwise of employing near  
 relatives in the same office  
 or at a Branch Bank

Wednesday, the 10<sup>th</sup> December 1913.

The proceedings of the last  
 Committee were read.

The Weekly Statement of Discounts  
 and Advances granted to Bill Brokers, &c., was laid  
 before the Committee.

It was agreed to decline an application  
 from Mrs Shoppie, the widow of a former clerk, for the  
 renewal of the allowance which was granted to her  
 in August 1900 from the Directors' Fund, and which  
 was discontinued in August 1905 on her re-marriage.

On an application from the widow  
 of P. A. Hale, late a 2<sup>nd</sup> Class Clerk at the Liverpool Branch,  
 who died on the 25<sup>th</sup> October last, it was agreed to grant  
 her, during pleasure, an allowance of £53. a year from  
 the Directors' Fund, in accordance with the scale.

The Committee considered the  
 question of the desirability or otherwise of employing  
 near relatives in the same office or at a Branch Bank.

The Committee were informed that at a Court  
 of Directors on the 29<sup>th</sup> December 1842, the following  
 resolution was passed: - "That though the appointment  
 of the sons of Sub-Agents or Clerks to Branches where their  
 fathers held situations may be tolerated at the larger  
 Branches, it is not expedient that it should be made at  
 the smaller ones."

It was agreed to recommend to  
 the Court of Directors that the employment simultaneously  
 of father and son, or of brothers, in the same office or at  
 the same Branch be forbidden, with the exception of the  
 employment in the Treasury of Herbert W. Tilly, the  
 Senior Cashier, and his brother Edwin P. Tilly.

In the case of the Women Clerks Department it was  
 considered that there was no objection to the employment  
 simultaneously of two sisters but that it was undesirable  
 that more than two sisters should be employed in the  
 Department at the same time.

Present.

The Governor (Mr. Cunliffe)  
 The Dep<sup>y</sup> Governor (Mr. Newman)  
 Mr. Sandeman  
 Mr. Goschen  
 Lord Hollender  
 Mr. Wallace  
 Mr. Campbell  
 Mr. Johnston  
 Mr. Cole

Discounts + Advances  
 to Bill Brokers, etc.

changes in the list of  
 those authorized to draw  
 etc. Bills on the  
 Government of India.

The Sub-Agent at the  
 Plymouth Branch report-  
 ed to have been absent  
 at night from his official  
 Residence without leave.

Wednesday, the 17<sup>th</sup> December 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

It was agreed to recommend to the Court of Directors for proposal to the Secretary of State for India in Council certain alterations in the list of persons authorized to draw and countersign<sup>+</sup> Bills upon the Government of India, which had been rendered necessary by retirements from the Service and other causes.

The Deputy Governor reported that Mr. M. G. Dashwood, Sub-Agent at the Plymouth Branch, had been absent at night from his official Residence without leave.

Present

The Governor (Mr. Cunliffe)  
 The Deputy Governor (Mr. Newman)  
 Mr. Sandeman  
 Lord Hollender  
 Mr. Wallace  
 Mr. Campbell  
 Mr. Johnston

Discounts + Advances  
 to Bill Brokers, etc.

Correspondence with  
 the Chancellor of the  
 Exchequer respecting  
 Ways and Means and  
 Deficiency Advances.

C. H. Roud, the  
 Overseer in the  
 Printing Department,  
 granted a gratuity.

Wednesday, the 24<sup>th</sup> December 1913.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Governor laid before the Committee the correspondence he had had with the Chancellor of the Exchequer respecting Ways and Means and Deficiency Advances.

C. H. Roud, the Overseer in the Printing Department, having been kept on overtime <sup>during the past year</sup> for 185 hours by causes beyond his control, it was agreed that he be granted a gratuity of £30.

Present.

The Governor (Mr Cunliffe).  
 Mr Sandeman.  
 Mr Goschen.  
 Lord Hollenden.  
 Mr Wallace.  
 Mr Campbell.  
 Mr Johnston.

Discounts & Advances  
 to Bill Brokers, &c.

St. Margaret's, Lollibury.

Donation of £20 to the  
 Fund for the Sick & Needy  
 in Parishes adjacent to  
 the City.

Mr Kenneth Graham  
 not to be required to be  
 examined by the Bank  
 Medical Officer in con-  
 nection with the pension  
 granted him in 1908.

Present.

The Governor, (Mr Cunliffe).  
 The Deputy Governor (Mr Newman).  
 Mr Sandeman.  
 Lord Hollenden.  
 Mr Wallace.  
 Mr Campbell.  
 Mr Johnston.  
 Mr Cole.

Discounts & Advances  
 to Bill Brokers, etc.

Present.

The Governor (Mr Cunliffe).  
 The Deputy Governor (Mr Newman).  
 Mr Sandeman.  
 Lord Hollenden.  
 Mr Campbell.  
 Mr Johnston.  
 Mr Cole.  
 Mr Gerard Hambro.

Discounts & Advances  
 to Bill Brokers, &c.

Mr L. A. Daniell to be  
 appointed a Scrutiner

Wednesday, the 21<sup>st</sup> December 1913.

The proceedings of the last Committee  
 were read.

The Weekly Statement of Discounts and  
 Advances granted to Bill Brokers, etc., was laid before  
 the Committee.

On an application from the Rector  
 of St. Margaret's, Lollibury, it was agreed to make the  
 customary donation of £20. to the Fund for the relief  
 of the Sick and Needy in Parishes adjacent to the City.

The Governor mentioned to the  
 Committee the terms under which Mr Kenneth  
 Graham was granted, in July 1908., a pension of  
 £100. a year and it was agreed not to require Mr  
 Graham to be examined by the Bank Medical Officer.

Wednesday, the 7<sup>th</sup> January 1914.

The proceedings of the last  
 Committee were read.

The Weekly Statement of Discounts  
 and Advances granted to Bill Brokers etc. was laid  
 before the Committee.

Wednesday, the 14<sup>th</sup> January 1914.

The proceedings of the last  
 Committee were read.

The Weekly Statement of Discounts  
 and Advances granted to Bill Brokers, etc., was  
 laid before the Committee.

The Governor mentioned to the  
 Committee that he proposed to recommend to the  
 Court

14<sup>th</sup> January 1914

Court of Directors that Mr Henry Averell Daniell of the firm of Mullens Marshall & Co. be appointed a Scrutiniser in the room of Mr W. L. Marshall who died on the 24<sup>th</sup> November 1913.

Present.

The Governor (Mr Cunliffe)

The Deputy Governor (Mr Newman)

Mr Sandeman.

Lord Hollenden.

Mr Campbell.

Mr Johnston.

Mr Cole.

Wednesday, the 21<sup>st</sup> January 1914.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

It was agreed to recommend to the Court of Directors

That a General Court to consider of a Dividend (which will also be a Half Yearly General Court) be held at the Bank on Thursday, the 19<sup>th</sup> March next.

That with a view to the preparation of a Dividend, the balance of the Stock Ledgers of Bank Stock be struck on the night of Thursday, the 19<sup>th</sup> March next, and that the Dividend Warrants be delivered on Monday, the 6<sup>th</sup> April.

That a General Court for the Election of a Governor and Deputy Governor be held at the Bank on Tuesday, the 31<sup>st</sup> March, and for the Election of Directors on Wednesday the 1<sup>st</sup> April, and

That printed lists of the Proprietors for the Election be delivered on Tuesday, the 24<sup>th</sup> March next.

It was agreed to recommend to the Court of Directors that a donation of One hundred pounds be given to the Lord Avebury Memorial Fund.

Donation of One hundred pounds to the Lord Avebury Memorial Fund.

Discounts & Advances to Bill Brokers, etc.

General Court for a Dividend, &c.

present.

The Governor (Mr. Cantrill)  
 The Deputy Governor (Mr. Murray)  
 Mr. Sutherland  
 Mr. Goschen  
 Lord Hollenden  
 Mr. Campbell  
 Mr. Johnston  
 Mr. Cole

Discounts & Advances  
 to Bill Brokers, etc.

J. B. Beamish, a 3<sup>rd</sup>  
 Class Clerk in the Colonial  
 & Corporation Stocks Office  
 to be allowed to retire  
 with a pension.

Wednesday, the 28<sup>th</sup> January 1914.

The proceedings of the last Committee  
 were read.

The Weekly Statement of Discounts  
 and Advances granted to Bill Brokers, etc., was laid  
 before the Committee.

The Committee had before them a  
 Report from the Committee for Appointments and  
 Promotions of the Staff in regard to the case of John  
 B. Beamish, a 3<sup>rd</sup> Class Clerk in the Colonial and  
 Corporation Stocks Office, who was reported to be unable  
 through ill-health, to perform his work in a satisfactory  
 manner; also a letter from Mr. Beamish in which he  
 asked to be allowed to retire from the service owing to  
 continued ill-health. Mr. Beamish was elected on the  
 28<sup>th</sup> February 1889. He is 45 years of age and his salary  
 is £328 a year. During the past five years his absences  
 on account of sickness have amounted in the aggregate  
 to 368 working days. The Bank Medical Officer has reported  
 that Beamish is in a nervous, unstable condition, and  
 that he is not fit or able to efficiently perform his duties,  
 nor is it likely that he will again be able to do so.

It was agreed to recommend to the Court of Directors  
 that the resignation of Mr. Beamish be accepted, and  
 that he be granted, during pleasure, a pension equal to his  
 salary of £328. to the 31<sup>st</sup> July next, and thereafter of £131.4/-  
 a year, according to the scale. Also that the outstanding  
 balance of a loan granted to him by the Bank amounting  
 to £28. be remitted.

Election of Clerks to  
 take place on 26<sup>th</sup> February.

The Governor mentioned to the  
 Committee that he proposed to recommend to the Court  
 of Directors that an Election of Clerks, not exceeding 16  
 in number, be appointed to take place on Thursday, the  
 26<sup>th</sup> February.

Wallace Dodman, an  
 Examiner of Securities in  
 the Printing Department  
 to be allowed to retire  
 with a pension.

The Committee had before them a  
 letter from Wallace Dodman, an Examiner of Securities  
 in the Printing Department, who at the age of 69 years  
 asked to be allowed to retire from the service. Dodman's  
 aggregate service amounts to 37 years and his average  
 wages for the last three years to £148.17/- a year.

28<sup>th</sup> January 1914

It was agreed to recommend to the Court of Directors that Dodman's resignation be accepted and that he be granted, during pleasure, a pension of £85:4/- a year in accordance with the scale.

Present.

The Governor (Mr. Cuthbert)

The Deputy Governor (Mr. Newman)

Mr. Sandeman,

Lord Hollenden,

Mr. Campbell,

Mr. Johnston,

Mr. Cole.

Discounts & Advances  
to Bill Brokers, etc.

An addition to be made to the Regulations for the Audit of Securities deposited by Customers at the Western & Law Courts Branches.

Wednesday, the 11<sup>th</sup> February 1914.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Committee considered the Regulations regarding the Audit of Securities deposited by Customers at the Western and Law Courts Branches, and it was agreed to recommend to the Court of Directors that an addition be made to paragraph 2 of the Regulations to the following effect, viz:— The Audit shall be taken within 24 hours of the time when the Sections to be audited are chosen by the Governor.

The Regulation will then read as follows:—

2. The Sections to be audited shall, on application to the Secretary by the Director about to take the Audit, be chosen by the Governor, and the Audit shall be taken within 24 hours of the time when the Sections to be audited are so chosen.

Present

The Deputy Governor (Mr. Newman)

Mr. Sandeman,

Lord Hollenden,

Mr. Campbell,

Mr. Johnston,

Mr. Cole.

Discounts &  
Advances to Bill  
Brokers, etc.Wednesday, the 11<sup>th</sup> February 1914.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

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Proposals of the Committee for Appointments etc. for additions to Salaries recommended for adoption.

For Report - see Court Minutes, 12<sup>th</sup> February 1914.

### Present

The Governor (Mr Cunliffe)  
The Dep<sup>y</sup> Governor (Mr Newman)  
Lord Hollenden  
Mr Wallace  
Mr Campbell  
Mr Johnston  
Mr Cole

Discounts & Advances to Bill Brokers, &c.

The widow of Henry Gentry, a Pensioner, placed on the Directors' Fund.

The question of granting a donation to the Boy Scouts Endowment Fund postponed.

Donations granted to

City of London Truss Society  
Royal National Life Boat Inst<sup>n</sup> (City of London Branch)  
Surgical Aid Society  
Bank Clerks' Orphanage  
Rector of St Margaret's, Lothbury, Lectureship Fee.

Donations discontinued to  
Coleman Street Ward Schools  
Coleman Street <sup>Ward</sup> Benevolent Fund  
Broad Street Ward Benevolent Fund.

It was agreed to recommend to the Court of Directors for adoption the proposals for sundry additions to salaries contained in the Report of the Committee for Appointments and Promotions of the Staff dated the 10<sup>th</sup> February 1914.

Wednesday, the 18<sup>th</sup> February 1914.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was laid before the Committee.

On an application from the Widow of Henry Gentry, a Pensioner, formerly a 1<sup>st</sup> Class Clerk in the Private Drawing Office, who died on the 16<sup>th</sup> April 1913, it <sup>was</sup> agreed to grant her, during pleasure, an Allowance from the Directors' Fund of £50 a year (£60 less £10), her husband having only insured his life with the Bank Provident Society for the minimum sum of £200.

The question of granting a donation to the Boy Scouts Endowment Fund was postponed.

The Committee reviewed the list of Charitable Donations, &c, granted annually by the Bank.

It was agreed to grant the following Donations:-

City of London Truss Society	£10 : 10 : -
Royal National Life Boat Institution (City of London Branch)	21 : - : -
Surgical Aid Society	10 : 10 : -
Bank Clerks' Orphanage	52 : 10 : -
The Rector of St Margaret's, Lothbury. Lectureship Fee	21 : - : -

And to discontinue the following Donations:-	
Coleman Street Ward Schools	£10 : 10 : -
Coleman Street Ward Benevolent Fund	15 : 15 : -
Broad Street Ward Benevolent Fund	10 : 10 : -

Rochampton

18<sup>th</sup> February 1914

## Rochampton Parochial Schools

£212.1.7

Rochampton Parochial  
Schools, donations discontinued  
The question of granting a  
donation to King Edwards  
Hospital Fund postponed.

The question of granting a Donation to King  
Edwards Hospital Fund for London was postponed.

Present.

The Governor (Mr Campbell)

The Deputy Governor (Mr Newman)

Mr Sandeman.

Mr Goschen.

Lord Hollenden

Mr Wallace

Mr Campbell.

Mr Johnston

Mr Cole.

Discounts & Advances  
to Bill Brokers, etc.

Wednesday, the 25<sup>th</sup> February 1914.

The proceedings of the last Committee  
were read.

The Weekly Statement of Discounts and  
Advances granted to Bill Brokers, etc., was laid  
before the Committee.

Present.

The Governor (Mr Campbell)

The Deputy Governor (Mr Newman)

Mr Sandeman.

Mr Goschen.

Mr Campbell

Mr Cole.

Discounts & Advances  
to Bill Brokers, etc.

Wednesday, the 4<sup>th</sup> March 1914.

The proceedings of the last Committee  
were read.

The Weekly Statement of Discounts and  
Advances granted to Bill Brokers, etc., was laid before  
the Committee.

Donations to be granted  
to the Boy Scouts  
Endowment Fund.

It was agreed to recommend to the  
Court of Directors that a donation of Two hundred  
and fifty pounds be granted to the Boy Scouts'  
Endowment Fund.

Consideration of  
Memorandum on  
the subject of the  
Portsmouth Branch  
postponed.

The Committee had before them a  
Memorandum on the subject of the Portsmouth  
Branch and consideration of the same was postponed.

Minute recommend-  
ing an increase  
in the salary of  
Mr John Lea, Sub-Agent  
at the Liverpool Branch  
etc.

It was agreed to recommend to the  
Court of Directors for adoption the recommendations contained  
in the accompanying minute of the Committee for Branch  
Banks

Committee

Report of the Committee  
for Branch Banks  
recommending an increase  
in the salary of Mr John  
Lea, Sub-Agent at the  
Liverpool Branch, &c.

"Resolved,

"That it be recommended to the Committee of  
Treasury to propose to the Court of Directors,

"That the personal additional salary of Mr  
John Lea, Sub-Agent at the Liverpool Branch, be  
raised from £100 to £300 a year as from the 1<sup>st</sup> proximo.

"That Mr Alfred Charles Turner who was appointed  
an Acting Sub-Agent for the Branches on the 14<sup>th</sup> December  
1911 as from the 1<sup>st</sup> March 1912, on the usual two years'  
probation, and attached to the Birmingham Branch, be  
now confirmed in the service and appointed Sub-Agent  
at that Branch.

"Further that in view of the vacancy caused by  
the retirement of Mr W. G. Dashwood, Sub-Agent at the  
Plymouth Branch, Mr Francis H. Smith, a 1<sup>st</sup> class  
Clerk at the Birmingham Branch, be appointed an Acting  
Sub-Agent for the Branches with a salary of £500 a year,  
as from the date on which he takes up his duties at the  
Branch to which he may be appointed.

"The Committee also recommend that the  
Secretary be instructed to prepare and enter into the usual  
agreement with Mr Smith on behalf of the Governor and  
Company of the Bank of England.

"Bank of England." signed) Rob<sup>t</sup>. L. Newman.

Minute recommending  
an increase in the  
wages of certain House  
Porters, &c.

It was agreed to recommend to the  
Court of Directors for adoption the recommendations  
contained in the accompanying Report of the Committee  
for the House and Servants.

"The Committee for the House and  
Servants.

Report of the Committee  
for the House & Servants  
recommending an increase  
in the wages of certain  
House Porters, &c.

Report to the Committee of Treasury,

"That they have had under consideration  
a Memorandum relating to the Doorkeepers, House Porters  
&c., at the Head Office, from which it appears that since  
the commencement of the year 1912, considerable reductions  
have

1<sup>st</sup> March 1900.

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"have been effected in the Staff of House Porters in London, with  
"a corresponding reduction in the annual amount of wages paid.

"Of the Staff of 72 Porters at present employed  
"at the Head Office -

"41 are assigned to Offices to which extra pay is attached.

"25 are assigned to Offices to which no extra pay is attached,  
"and 6 are unattached.

"The Committee have been informed that  
"whenever a Porter is absent on Leave or by reason of sickness  
"from one of the Offices to which extra pay is attached he is  
"replaced by one of the 9 Porters who owing to their seniority  
"and good character would be the first to be considered for  
"promotion to one of these Offices when a vacancy occurs, and  
"they recommend that if any of these Porters have completed 15  
"or more years' service and are not in receipt of additional wages  
"of 2s or more a week, they be granted an additional personal  
"wage of 2s a week - such addition to cease in the event of their  
"being subsequently appointed to an Office to which additional  
"pay attaches.

"If this recommendation is approved the  
"following Porters will receive an increase to their wages of  
"2s a week, viz: - Albert W. Smith, Thomas Rolfe, George  
"A. Clark and Charles Mills.

"The Committee further recommend  
"that the position of Street Keeper now occupied by Alfred  
"Pearson, who will retire on a pension on the 1<sup>st</sup> proximo,  
"be not filled up, and that the two remaining Street Keepers  
"be styled in future Gate Porters and so described in the  
"House List.

Bank of England. (signed) Rob<sup>t</sup> L. Newnam.  
"25<sup>th</sup> February 1900."

Allowance of £52  
a year to be granted  
to John Wills, a  
Painter in the Works  
Department.

It was agreed to recommend to the  
Court of Directors that a retiring allowance of £52 a year  
be granted, during pleasure, to John Wills, a Painter in  
the Works Department, who at the age of 62 years and  
after nearly 26 years service is considered to be no longer  
capable of efficient service.

The Governor (Mr. Cuffie)  
The Deputy Governor (Mr. Newman)

Mr. Sanderson  
Mr. Goschen  
Mr. Campbell  
Mr. Johnston  
Mr. Cole

Discounts & Advances  
to Bill Brokers, &c.

Workmen's Compensation  
Insurance Fund, Suspense  
account, to be closed &  
payments under the Act  
to be charged to a Profit &  
Loss account entitled  
Workmen's Compensation, &c.

Donation to the St. Paul's  
Cathedral Preservation  
Fund

House list for  
1914.

Mr. W. F. Langford  
Agent at the Plymouth  
Branch to be allowed  
to retire with a Pension.

Recommendation that  
the Portsmouth Branch  
of the Bank be closed.

Wednesday, the 11<sup>th</sup> March 1914

The proceedings of the last Committee  
were read.

The Weekly Statement of Discounts and  
Advances granted to Bill Brokers, etc., was laid before  
the Committee.

The Committee had before them a  
memorandum in regard to the Workmen's Compensation  
Insurance Fund, Suspense Account. The Committee  
were of opinion that the Suspense Account had failed  
to fulfil the purpose for which it was opened in March  
1911. and it was agreed:—(1) That the Account be closed;  
(2) That in future all payments to which employees of  
the Bank may be entitled under the Workmen's Com-  
pensation Act 1906. be chargeable to a Profit and Loss  
Account entitled "Workmen's Compensation", and  
(3) That a Statement of such payments be submitted  
in future to the Committee of Treasury in January  
each year.

It was agreed to recommend to  
the Court of Directors that a donation of £500 be  
given to the St. Paul's Cathedral Preservation Fund.

The House list of the Governors and  
Directors for the ensuing year was arranged and  
referred to the Court of Directors.

A letter was read from Mr. William  
Thomas Langford, Agent at the Plymouth Branch, in  
which he asked to be allowed to retire from the Service.

Mr. Langford entered the Service in May 1883, and  
was appointed Agent at the Plymouth Branch in January  
1903. He is 67 years of age and his salary is £900 a  
year.

It was agreed to recommend to the Court  
of Directors that Mr. Langford's resignation be accepted as  
from the 9<sup>th</sup> May, and that he be granted thereafter  
during pleasure a pension of £450. a year.

The Committee had before them  
a memorandum regarding the Portsmouth Branch,  
and it was agreed to recommend to the Court of  
Directors

Directors that the Portsmouth Branch be closed as soon as convenient.

Present

The Governor (Mr. Cuthbert)  
The Deputy Governor (Mr. Newman)  
Mr. Sandeman.  
Mr. Joseph.  
Lord Hollender.  
Mr. Campbell.  
Mr. Johnston.  
Mr. Cole.

Discounts & Advances  
to Bill Brokers, &c.

Recommendation  
that the Daily  
Waiting Committee  
consist of 2 Directors

Minute of the  
Committee for  
Branch Banks  
recommending  
an increase in the  
Salary of Mr Henry  
A. Erskine, Agent  
at the Newcastle  
Branch & sundry  
appointments.

Wednesday, the 18<sup>th</sup> March 1914.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was laid before the Committee.

It was agreed to recommend to the Court of Directors that the Committee of Daily Waiting consist of two Directors instead of three as at present and that the arrangement of the list of Waitings for the ensuing year be left to the Governor.

It was agreed to recommend to the Court of Directors for adoption the recommendations contained in the accompanying Minute of the Committee for Branch Banks.

"Committee for Branch Banks,  
"17<sup>th</sup> March 1914.

"Resolved,

"That it be recommended to the Committee of  
"Treasury to propose to the Court of Directors,

"That the personal additional salary of Mr Henry  
"Adelane Erskine, Agent at the Newcastle Branch, be  
"raised from £100 to £300 a year.

"That in view of the retirement on the 9<sup>th</sup> May  
"of Mr W. J. Langford, Agent at the Plymouth Branch, the  
"following appointments be made, viz:—

"Mr Hugh L. N. Thurston, Sub-Agent at the Law-  
"Courts Branch, to be Agent at the Plymouth Branch  
"with the salary of £800 a year. His present personal  
"additional salary of £100 a year and allowance of £150.  
"a year in lieu of a house to cease.

Mr

"Mr Henry B. Howe, an Acting Sub-Agent for the Branches at present attached to the Bristol Branch, to be transferred to the Law Courts Branch, with his present salary of £500 a year and an allowance of £150 a year in lieu of a house, in the room of Mr Thurston, and

"Mr Leonard Fradgley, 2<sup>nd</sup> clerk in the Chief Cashiers' Office, to be an Acting Sub-Agent for the Branches with a salary of £500 a year and attached for the present to the Bristol Branch

"The Committee also recommend that the Secretary be instructed to prepare and enter into the usual agreement with Mr Fradgley on behalf of the Governor and Company of the Bank of England

"The foregoing appointments to take effect as from the date of Mr Langford's retirement.

(signed) "Robt L. Newman."  
"Bank of England."

Recommendations with reference to the Special Notes used in the daily adjustment of the balance between the Issue and Banking Departments.

The Committee had before them a memorandum from the Chief Cashier with reference to the Special Notes used in the daily adjustment of the balance between the Issue and Banking Departments

It was agreed to recommend to the Court of Directors that a special issue of Notes for £100,000 each be sanctioned as well as a fresh issue of the Notes for £50,000 each sanctioned in 1908 which have now become too soiled for further use. The total issue will then be: -

300 Notes for £100,000 each	=	£30,000,000.
100 Notes for £50,000 each	=	5,000,000
		<u>£35,000,000</u>

The new £100,000 Note to be printed in red with a black crossing to distinguish it from the £50,000. Note which is printed in black with a red crossing, and the 500 Notes of the 1908 issue to be destroyed in the joint presence of a Cashier and a Representative of the Audit Department.

18<sup>th</sup> March 1910

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Regulations for the  
care of the Bank  
out of business  
hours as from the  
1<sup>st</sup> April 1910.

It was agreed in view of the fact that there will be no Official resident in the Bank after the end of the present month that revised regulations be prepared for the care of the Bank out of business hours as from that date

That the existing Clerks in Charge who, as Substitute Officers in Residence, have performed the duties of the Resident Official during his temporary absence from the Bank, be permanently responsible for those duties and the two distinct Offices of "Clerk in Charge" and "Substitute Officer in Residence" be merged in one and designated "Official in Charge"

That the Chief Clerk of the Chief Cashier's Office be removed from the list of those appointed to act "ex-officio", as the keys ordinarily in his custody are such that special regulations have had to be put in force on the few occasions when he has had to act as "Substitute Officer in Residence" in order to preserve intact the system of dual control over the safes in the Chief Cashier's Office.

These special regulations would now have to be the rule whenever he was on duty and the opportunities of accidental failure to put them in force with the risks consequent thereon, would be very much increased.

That in order to provide for the strict unbroken maintenance by responsible persons of the system of dual control over the Vaults and Safes of the Bank an Official in Charge be on duty throughout the day on Sundays and Bank Holidays.

That the list of persons eligible for appointment under the present Regulations be extended to include the Assistant Principals of the Discount, Branch Banks and Printing Offices.

That the list of posts, the occupants of which will be eligible to serve as Officials in Charge be as follows:-

Officials in Charge "ex-officio"

The Assistant Chief Cashier

The Assistant Chief Accountant

The Chief Clerk in the Chief Accountants' Office

The Assistant Secretary

The Chief Clerk in the Secretary's Office

Eligible

Eligible for Appointment

The Principal of the Discount Office

The Deputy Principal do.

The Assistant Principal do.

The Principal of the Branch Banks Office.

The Deputy Principal do.

The Assistant Principal do.

The Principal of the Public Drawing Office

The Deputy Principal do.

The Principal of the Dividend Pay Office.

The Deputy Principal do.

The Principal of the Printing &amp; Storekeepers Office

The Assistant Principal do.

All other Principals and Deputy Principals in the Cashier's Department are ineligible on the ground of Keys. Under the Order of the Committee of Treasury of the 28<sup>th</sup> June 1899, no person is eligible for appointment who either by rule or in practice is prohibited from using during the day or from depositing at night or receiving in the morning any of the keys which will be in the custody of the official in charge.

In order that the official in charge, on whom will devolve the chief responsibility for the charge of the Bank out of business hours, may be able to consult some higher official in any case of special emergency or importance, the Chief Cashier, the Deputy Chief Cashier and the Assistant Chief Cashier must so arrange that every night there shall be one of them present in London with whom the official in charge may communicate by telephone in case of need, and ready if necessary to visit the Bank.

Resignation of F. D. S.  
Kemp, a 3<sup>rd</sup> Class Clerk  
in the Private Drawing  
Office accepted.

The Committee had before them a letter from Francis D. S. Kemp, a 3<sup>rd</sup> class clerk in the Private Drawing Office, who at 44 years of age and after 21 years service tendered his resignation. It appeared

appeared that Kemp had suffered more or less from head aches for some years, and although there is no medical evidence that they entirely unfit him for work he has decided to retire. It was agreed to recommend to the Court of Directors that Kemp's resignation be accepted and that he be granted the sum of £82.10/-, the equivalent of a quarter's salary.

Note.

Meeting, 25<sup>th</sup> February  
1914.

At the Meeting of the Committee held on the 25<sup>th</sup> February 1914.

Recommendations  
for a Dividend on  
Bank Stock & the  
writing down half  
yearly of the cost  
of the Bank's holdings  
in Consols and of the  
account "Purchase  
of Premises, Branch  
Banks".

It was agreed to recommend to the Court of Directors that a Dividend at the rate of  $\frac{1}{2}$  5%, less Income Tax, be paid for the half-year ending the 28<sup>th</sup> February 1914.

It was also agreed to recommend to the Court that out of the surplus profit available after the payment of a Dividend a sum equal to at least one point on the Bank's holdings in Consolidated 2½% Stock (Consols) be taken half yearly from Profit and Loss and applied in reduction of the cost of the Bank's holdings, and that a further sum of not less than £15,000 be taken half yearly from the same fund and applied in reduction of the account "Purchase of Premises, Branch Banks".

Note.

Meeting 11<sup>th</sup> March  
1914.

At the Meeting of the Committee held on the 11<sup>th</sup> March 1914.

Dividend on  
Bank Stock

Resolved,

That, having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 19<sup>th</sup> instant,

That a Half Year's Dividend of Interest and Profits be made on the 6<sup>th</sup> April next of  $\frac{1}{2}$  5. per cent less Income Tax.

The Governor (Mr. Pinfold)  
 The Deputy Governor (Mr. [unclear])  
 Mr. Sandeman  
 Mr. Goschen  
 Lord Holland  
 Mr. Campbell  
 Mr. Johnston

Discounts & Advances  
 to Bill Brokers, etc.

George Mackenzie,  
 a Harbour Messenger,  
 to be retired from the  
 Service with a Pension

Wednesday the 25<sup>th</sup> March 1914

The proceedings of the last  
 Committee were read.

The Weekly Statement of Discounts  
 and Advances granted to Bill Brokers, etc., was laid  
 before the Committee.

The Committee had before them a  
 memorandum in regard to the case of George Mackenzie  
 a Harbour Messenger who is certified by the Medical  
 Officer of the City of Westminster Union to be, in his  
 opinion, totally incapacitated from any further employ-  
 ment. Mackenzie was elected a House Porter in  
 December 1888, he is in his 60<sup>th</sup> year and his wages are  
 £2:1:6 a week (£107:18/- a year). He was last at work  
 on the 11<sup>th</sup> February. On the following day he was stated  
 to be suffering from paralysis of the nerves of the eye  
 and his present mental condition is such that it is  
 necessary for him to be kept under observation in  
 the St. George's Union Infirmary, Fulham, where he  
 was placed on the 13<sup>th</sup> instant. It was agreed to  
 recommend to the Court of Directors that Mackenzie  
 be retired from the Service and that he be granted,  
 during pleasure, a pension according to the scale of  
 £50:7/- a year, the arrangements for the payment  
 of the pension to be left in the hands of the Governor.

Annual Report on  
 the Directors' Fund,  
 the Samaritan Fund  
 & the Clerks Guarantee  
 Fund.

The Annual Report of the Secretary  
 on the Directors' Fund, the Samaritan Fund and  
 the Clerks Guarantee Fund was laid before the  
 Committee.

Letter from the Railway  
 Passengers Assurance  
 Company with reference to  
 Workmen's Compensation  
 Insurance.

A letter from the Railway  
 Passengers Assurance Company was laid before the  
 Committee with reference to an enquiry made by  
 the Bank in regard to effecting the insurance of  
 certain persons employed in the Printing and Works  
 Departments, who it is thought are specially liable  
 to meet with accidents, and the matter was left in  
 the hands of the Governor and Mr. Campbell.

Terms proposed by  
 above Company accepted  
 by the Governor & Mr.  
 Campbell 14 April 1914.  
 See P. & J. Papers.

The Governor (Mr. Curdiffe)  
The Deputy Governor  
Mr. Sandeman (Mr. Newman)  
Mr. Goschen  
Lord Hollenden  
Mr. Campbell  
Mr. Johnston  
Mr. Cole.

Discounts & Advances  
to Bill Brokers, etc.

Mr. J. F. A. Agnew,  
Agent at the Liverpool  
Branch, to be allowed  
to retire with a pension  
and to be made a  
presentation of silver.

Mr. E. M. Harvey,  
Deputy Chief Cashier,  
to be granted an  
allowance of £500 a  
year in lieu of his  
residence at the Bank.

Question of allowing  
an Austrian Loan  
to be inscribed at  
the Bank.

The Portsmouth  
Branch & goodwill  
disposed of.

The proceedings of the last Committee  
were read.

The Weekly Statement of Discounts and  
Advances granted to Bill Brokers etc. was laid before  
the Committee.

A letter was read from Mr. Thomas F. A.  
Agnew, the Agent at the Liverpool Branch, in which he  
asked to be allowed to retire from the service of the  
Bank on the 31<sup>st</sup> August next, when he will have  
completed 30 years' service. Mr. Agnew was appointed  
Agent at the Liverpool Branch in July 1889, his total  
salary is £2,400. a year and he will attain the age  
of 80 years on the 5<sup>th</sup> July 1914. It was agreed to  
recommend to the Court of Directors that Mr. Agnew's  
resignation be accepted as from the 31<sup>st</sup> August next  
and that he be granted as from that date a pension,  
during pleasure, of £1,500. a year. Further that a  
presentation of silver of a value not exceeding £50 be made  
to Mr. Agnew on the occasion of his retirement in token  
of the Court's recognition of his valued services to the Bank.

It was agreed to recommend to the  
Court of Directors that Mr. Ernest M. Harvey, Deputy  
Chief Cashier, be granted an allowance of £500 a year  
in lieu of the residence which he has hitherto occupied  
at the Bank, the amount of the allowance to be  
reconsidered in twelve months time.

The subject of allowing an Austrian  
Loan to be inscribed at the Bank was discussed and  
it was decided that it should be authorized by the  
Court before being permitted.

The Governor reported that he had  
disposed of the Portsmouth Branch and goodwill to the  
London Joint Stock Bank, Limited., the date for the  
final closing of the Branch to be decided later.

The Governor. (Mr Curcliffe)  
 The Deputy Governor. (Mr  
 Mr Sanderson.  
 Mr Goschen.  
 Mr Campbell.  
 Mr Johnston.  
 Mr Cole.

Discounts & Advances  
 to Bill Brokers, &c.

Widow of H. C. J. Wood,  
 late a 3rd class Clerk in the  
 Accountants' Bank Note  
 Office, placed on the  
 Directors' Fund.

Present.

The Governor (Mr Curcliffe),  
 Mr Goschen.  
 Mr Campbell.  
 Mr Johnston.  
 Mr Cole.

Discounts & Advances  
 to Bill Brokers, &c.

Ernest N. Travers, the  
 1st Clerk in the Audit  
 Department, to be appointed  
 Acting Assistant Principal  
 in the Discount Office.

The Provident Clerks & General  
 Guarantee & Accident Co. Ltd.,  
 to be added to the list of  
 Offices whose Bonds are  
 accepted in connection with  
 the payment of the amount  
 of Notes alleged lost or destroyed

Wednesday, the 8<sup>th</sup> April 1914.

The proceedings of the last  
 Committee were read.

The Weekly Statement of Discounts  
 and Advances granted to Bill Brokers, etc., was  
 laid before the Committee.

On an application from the  
 Widow of Henry Charles Treyer Wood, late a 3rd,  
 class Clerk in the Accountants' Bank Note Office, who  
 died on the 12<sup>th</sup> March last, it was agreed to grant  
 her, during pleasure, an allowance of £39 a year  
 from the Directors' Fund in accordance with the scale.

Wednesday, the 15<sup>th</sup> April 1914.

The proceedings of the last  
 Committee were read.

The Weekly Statement of Discounts  
 and Advances granted to Bill Brokers, etc., was laid  
 before the Committee.

It was agreed to propose to the  
 Court of Directors for adoption the recommendation of  
 the Committee for Appointments and Promotions of  
 the Staff that Ernest N. Travers, the 1st Clerk in  
 the Audit Department, be appointed Acting Assistant  
 Principal in the Discount Office, with his present salary  
 of £365. a year.

It was agreed to add the name  
 of the Provident Clerks and General Guarantee and  
 Accident Company, Limited, to the list of Offices  
 whose Bonds are accepted by the Bank when paying  
 the amount of Notes alleged to have been lost or  
 destroyed.

15<sup>th</sup> April 1914.

Widow of W. T. Davis,  
a Pensioner, placed  
on the Directors'  
Fund.

On an application from the Widow of  
William Thomas Davis, a Pensioner and formerly a 3<sup>rd</sup>  
class Clerk in the Securities Office, who died on the 12<sup>th</sup>  
March last, it was agreed to grant her, during pleasure,  
an allowance of £60 a year from the Directors' Fund, in  
accordance with the scale.

Miss M. H. G. Hall, an  
Assistant to the Super-  
intendent in the  
Women Clerks Depart-  
ment, to be allowed  
to retire on 6<sup>th</sup> June  
next and be granted  
a sum of £100 on her  
retirement.

The Committee had before them a letter from  
Miss Milly H. G. Hall, an Assistant to the Superintendent in  
the Women Clerks Department, in which she asked to be  
allowed to retire from the service of the Bank on the 6<sup>th</sup>  
June next owing to her approaching marriage.

Miss Hall was appointed a Woman Clerk in August  
1894, and if she remained in the service until the 31<sup>st</sup>  
August 1915 she would then be entitled to retire with a  
pension of £47. 5/- a year. It was agreed to  
recommend to the Court of Directors that Miss Hall's  
resignation be accepted as from the 6<sup>th</sup> June and that  
she be granted a sum of £100 on her retirement.

Present:

The Governor. (Mr. Cunliffe)  
The Deputy Governor. (Mr. Newman)  
Mr. Sandeman.  
Mr. Goschen.  
Lord Hollender.  
Mr. Campbell.

Wednesday, the 22<sup>nd</sup> April 1914.

The proceedings of the last  
Committee were read.

Discounts & Advances  
to Bill Brokers, &c.

The Weekly Statement of Discounts  
and Advances granted to Bill Brokers, &c., was  
laid before the Committee.

Arrangements to be  
made regarding the  
Staff of the Portsmouth  
Branch as from the  
30<sup>th</sup> April when the  
Branch is to be closed.

It was agreed to recommend to  
the Court of Directors that on the closing of the  
Portsmouth Branch on the 30<sup>th</sup> April the following  
arrangements be made as regards the Staff, viz:-

Major N. C. de B. Fenwick, the Agent,  
to be granted a Pension, during pleasure, of £400 a year.

Osborn Symonds, the Sub-Agent,  
to be attached temporarily to the Liverpool Branch

187<sup>22<sup>nd</sup> April 1914</sup>

as "Temporary Additional Sub-Agent" (pending his being appointed elsewhere) with his present salary of £500 a year, and lodging money of £4. per week.

Anthony Purzey, Chief Clerk, to be granted a pension, during pleasure, of £258. a year in accordance with the scale.

Charles A. Hunt, 2<sup>nd</sup> class Clerk, to be appointed a supernumerary 2<sup>nd</sup> class Clerk at the Newcastle Branch with his present salary.

Ernest Henderson, 3<sup>rd</sup> class Clerk, to be appointed a supernumerary 3<sup>rd</sup> class Clerk in the Private Drawing Office with his present salary, taking seniority next above Edward Daniell.

H. R. Sharp, 4<sup>th</sup> class Clerk, to be a supernumerary 4<sup>th</sup> class Clerk in the Issue Office at his present salary; the question of his seniority being deferred for the present.

Porter Frank Foot to be granted a pension, during pleasure, of £50. a year.

Frederick N. Marshall, a Bank Note Stamper, to be allowed to retire with a pension.

The Committee had before them a letter from Frederick Noah Marshall, a Bank Note Stamper, in which he asked to be allowed to retire from the service on the 31<sup>st</sup> May next, when he will attain the age of 60 years, and it was agreed to recommend to the Court of Directors that Marshall's resignation be accepted as from that date and that he be granted thereafter during pleasure, a pension of £58. 10/- . a year in accordance with the scale.

Present  
The Governor (Mr Cunliffe)  
The Deputy Governor (Mr Newman)  
Mr Sanderson  
Mr Goschen  
Lord Hollenden  
Mr Campbell

Wednesday, the 29<sup>th</sup> April 1914.

The proceedings of the last Committee were read.

The

29<sup>th</sup> April 1891

Discounts & Advances  
to Bill Brokers, etc.

Mr Ernest Edye,  
Inspector of Branches  
& Principal of the Branch  
Bank Office, to be  
allowed to retire with  
a pension.

Women Clerks, who  
resign to be married  
after completion of 8 or  
more years highly  
satisfactory service,  
to be granted a sum  
equal to 25 per cent.  
of their annual salary.

Present.

The Governor (Mr Cunliffe)  
The Deputy Governor  
(Mr Newman)  
Mr Goschen  
Lord Hollenden  
Mr Campbell  
Mr Cole  
Sir Richard Sarsfield

Discounts & Advances  
to Bill Brokers, etc.

Rate of payment  
to be made to the  
Women Clerks employed  
in the Cashier's Store  
Office for overtime

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The Weekly Statement of Discounts  
and Advances granted to Bill Brokers, etc., was laid  
before the Committee.

A letter was read from Mr Ernest Edye,  
Inspector of Branches and Principal of the Branch Bank  
Office, in which he asked to be allowed to retire from the  
service of the Bank on attaining the age of 60 years.

Mr Edye entered the service as a Sub-Agent in July 1891;  
he was appointed Chief Auditor in April 1894, and he has  
held his present position since January 1897. His salary  
is £2500 a year, and he will attain the age of 60 years on  
the 13<sup>th</sup> May next.

It was agreed to recommend to  
the Court of Directors that Mr Edye's resignation be accepted  
as from the 31<sup>st</sup> May and that he be granted thereafter,  
during pleasure, a special pension of £1500 a year.

The Committee considered the question  
of making a gift to Women Clerks who leave the Service  
to get married and it was agreed to recommend to the  
Court of Directors that a sum equal to 25 per cent of the  
annual salary they are in receipt of at the date of their  
retirement be granted to all Women Clerks who resign  
to be married after the completion of 8 or more years  
highly satisfactory service.

Wednesday, the 6<sup>th</sup> May 1891.

The proceedings of the last  
Committee were read.

The Weekly Statement of Discounts  
and Advances granted to Bill Brokers, etc., was laid  
before the Committee.

The Committee considered a  
memorandum regarding the amount paid as "overtime"  
to the Women Clerks employed in the Cashier's Store  
Office, and it was agreed that the rate of allowance  
for

6th May 1914

for each evening attendance from 5. p.m. to 6. p.m. or thereabouts should be raised from  $\frac{1}{8}$  to  $\frac{1}{7}$  per hour for the four Senior Women Clerks and to  $\frac{1}{6}$  for the remaining Junior Women Clerks, such increase not to affect the rate of payment for any later attendances in the Cashiers Store Office or other special late work in which these Clerks may be called upon to take part.

Minute of the Committee for Appointments & Promotions of the Staff recommending appointments in the Branch Banks Office to fill the vacancy which will be caused by the retirement on 31st May of Mr Ernest Edge.

It was agreed to recommend to the Court of Directors for adoption the recommendations contained in the accompanying Minute of the Committee for Appointments and Promotions of the Staff

"Committee for Appointments  
and Promotions of the Staff,

"4th May 1914

"Resolved,

"That it be recommended to the Committee of Treasury to propose to the Court of Directors to make the following appointments in the Branch Banks Office to fill the vacancy which will be caused by the retirement on the 31st instant of Mr Ernest Edge, Inspector of Branches and Principal of the Branch Banks Office, viz:—

"Mr William H. Glegg, Deputy Principal, to be Principal, with the salary attaching to the post of £1,500. a year. The additional title of Inspector of Branches to be discontinued.

"Mr Augustus M. Walker, Assistant Principal, to be Deputy Principal, with the salary attaching to the post of £700. a year, and

"Mr Francis G. Ager, Chief Clerk at the Newcastle-on-Tyne Branch, to be Acting Assistant Principal, with his present salary of £500 a year."

(signed) "Robt L. Newman"

"Bank of England"

Present:

The Governor (Mr Cunliffe)  
 The Deputy Governor (Mr Newman)  
 Mr Sandeman  
 Mr Goschen  
 Lord Hollender  
 Mr Campbell  
 Mr Cole  
 Sir Everard Hambro

Discounts & Advances  
 to Bill Brokers, etc.

Charles J Ballard,  
 Foreman of Postal Order  
 Rooms in Printing Dept.,  
 to be allowed to retire  
 with a pension.

Wednesday, the 13<sup>th</sup> May 1914.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Committee had before them a letter from Charles Joseph Ballard, Foreman of the Postal Order and Old Age Pension Order Rooms in the Printing Department, in which he asked to be allowed to retire from the service of the Bank.

Ballard will attain the age of 65 years on the 14<sup>th</sup> June next. He has been a most efficient servant of the Bank and his service of 41 1/4 years with only 13 days absence - due to accidents at the Bank, not to illness - is probably unique. Ballard's pay for the last three years has been 7<sup>2</sup>/<sub>1</sub> per week, and if he were granted a pension according to the scale he would receive 4<sup>7</sup>/<sub>1</sub> per week, but in view of his exceptional service it is recommended that he be granted, during pleasure, a special pension of 5<sup>0</sup>/<sub>1</sub> per week, as from the 14<sup>th</sup> proximo.

Present:

The Governor (Mr Cunliffe)  
 The Deputy Governor (Mr Newman)  
 Mr Sandeman  
 Mr Goschen  
 Lord Hollender  
 Mr Campbell  
 Mr Cole  
 Sir Everard Hambro

Discounts & Advances  
 to Bill Brokers, etc.

Wednesday, the 20<sup>th</sup> May 1914.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Present:

The Governor (Mr Cunliffe)  
 The Deputy Governor (Mr Newman)  
 Mr Sandeman  
 Lord Hollender  
 Mr Wallace  
 Mr Campbell  
 Mr Cole

Wednesday, the 27<sup>th</sup> May 1914

The proceedings of the last Committee were read.

Discounts & Advances  
to Bill Brokers, &c.

Recommendation to  
continue the Bank's  
guarantee of £200 a  
year &c. to the Pinewood  
Sanatorium.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The Committee had before them a memorandum from the Chairman of the Committee of Management of the Pinewood Sanatorium at Wokingham with reference to the steps which it is proposed to take for the future maintenance of the Sanatorium.

In 1912 a Guarantee Fund of about £4000 was formed to be in force for three years, and the Bank guaranteed £200 a year. This guarantee expires next year and it is proposed that the Guarantors be asked to continue their guarantees from year to year with the option of withdrawal on giving six months notice.

Further capital expenditure is now required to provide

(1) a Recreation Room for the Patients, who have no other place for that purpose than the dining room. Estimated cost £800.

(2) a House for the Superintendent which will set free accommodation for more Patients. This is urgently needed as the Sanatorium is quite full and there is a list of Patients waiting for admission. Estimated cost £1500.

(3) a small Chapel. Services are at present held in the Gymnasium which is not suitable for the purpose. Estimated cost £700.

It is proposed that this expenditure should be borne by the Guarantors in proportion to their present guarantees.

The Committee agreed to recommend to the Court of Directors that the Bank's guarantee of £200 a year be continued from year to year with the option of withdrawal on giving six months notice on or before the 30<sup>th</sup> September any year, and further that the Bank contribute a sum proportionate to the amount of their guarantee towards the capital expenditure required to provide a Recreation Room and a House for the Superintendent, but that no contribution be made towards the Chapel. The Bank's share of this expenditure would be about £115.

Present.Wednesday, the 3<sup>rd</sup> June 1914.

The Governor (Mr. Lambie)  
 The Deputy Governor (Mr. Newman)  
 Mr. Sandeman.  
 Mr. Goschen.  
 Mr. Cole.

The proceedings of the last Committee were read.

Discounts & Advances  
 to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Present.Wednesday, the 10<sup>th</sup> June 1914.

The Deputy Governor.  
 Mr. Sandeman.  
 Mr. Goschen.  
 Mr. Wallace.  
 Mr. Campbell.  
 Mr. Cole.

The proceedings of the last Committee were read.

Discounts & Advances  
 to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Pension granted,  
 during pleasure, to  
 John B. Beamish  
 formerly of the Colonial  
 & Corporation Stocks  
 Office to be discontinued.

The Committee considered the case of John Bernard Beamish, a Pensioner, formerly a 3<sup>rd</sup> class clerk in the Colonial & Corporation Stocks Office. Mr Beamish is 45 years of age; he was elected a clerk in February 1889 and on the 29<sup>th</sup> January 1914 he was granted, during pleasure, a pension equal to his salary of £32.8. to the 31<sup>st</sup> July next and thereafter of £131.4/- a year. In addition the outstanding balance of a loan granted to him by the Bank amounting to £28. was remitted. On the 30<sup>th</sup> May a Garnishee Order was served upon the Bank at the instance of Henry Sampson & Son, Tailors, of 33 Old Jewry, E.C. to recover judgment in the City of London Court against Beamish for the sum of £10.10.10<sup>s.d.</sup> and costs £1.5.2., total amount £11.15/-, and the person by whom the Garnishee Order was served gave the Secretary to understand that Beamish is in debt to a considerable extent.

The matter was referred to the Governor, and the Secretary asked Mr Beamish

to

10<sup>th</sup> June 1911

to call upon him at the Bank on the 3<sup>rd</sup> instant.

This Mr Beamish did not do but on the 6<sup>th</sup> instant he wrote to say that the Secretary's letter had been forwarded to him and that at the present moment he is unable to leave his mother who is ill, and that he is suffering from Herpes Zoster (Shingles). If it had been known last January that Beamish was in debt, the Pension previously referred to would probably not have been granted to him, and the Committee <sup>agreed to</sup> recommend that the same be discontinued as from the 31<sup>st</sup> ultimo, and that the Secretary be instructed to attend at the City of London Court and state that the Bank do not now owe Beamish anything.

Mr Hugh S. Thompson,  
a Superintendent in the  
Dividend Office, to be  
allowed to retire with  
a pension.

The Committee had before them a letter from Hugh Stephen Thompson, a Superintendent in the Dividend Office, tendering his resignation on account of continued ill health. Also a Report from the Bank Medical Officer stating that Mr Thompson has had a relapse into his former neurasthenic state and that he entirely agrees with and confirms the opinion of Sir Bertrand Dawson that Mr Thompson is not able to stand the responsibility and anxiety attaching to his work either now or at any future time. Mr Thompson is 52 years of age; he was elected on the 13<sup>th</sup> December 1883, and his salary is £430 a year. It was agreed to recommend to the Court of Directors that Mr Thompson's resignation be accepted and that he be granted, during pleasure, a pension in accordance with the scale of £200:2/- a year.

Thomas Ford, Engineers'  
or Storekeeper, to be  
allowed to retire with  
a pension.

The Committee had before them a letter from Thomas Ford, Engineers' and Electricians' Storekeeper, who at the age of 69 years asked to be allowed to retire from the Service. Ford has been employed at the Bank for over 40 years; his wages are 45/- per week and he has received in addition, as overtime, about 16/- per week. Under the pension scale

10<sup>th</sup> June 1914

scale he would receive about 29/- pension per week, but by reason of the Order of Court of the 9<sup>th</sup> March 1911, he is not entitled to apply to be pensioned under the scale applicable to the skilled workman in the Printing Department, which he now learns for the first time. Ford has been an excellent servant to the Bank and the Committee agreed to recommend that under the circumstances and in consideration of his not having heard the Order of Court of the 9<sup>th</sup> March 1911, he be granted, during pleasure, a pension of 29/- a week, £75:8/- a year, as from the 21<sup>st</sup> instant when he attains the age of 70 years.

Present.

The Deputy Governor.  
Mr Sandeman.  
Mr Goschen.  
Lord Hollenden.  
Mr Wallace.  
Mr Campbell.  
Mr Cole.

Discounts & Advances  
to Bill Brokers, etc.

Wednesday, the 17<sup>th</sup> June 1914.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Widow of A. C. Swinton  
a pensioner, placed on  
Directors' Fund.

On an application from the Widow of Allan C. Swinton, a pensioner and formerly a cashier, who died on the 12<sup>th</sup> May last, it was agreed to grant her, during pleasure, an allowance of £60 a year from the Directors' Fund in accordance with the scale.

The opening in the  
Private Drawing Office  
as a Foreign Drawing  
Account of the Account  
of the Société Impériale  
Ottomane Co-intéressée  
des Docks, Arsenaux et  
Constructions Navales  
recommended

The Committee had before them a memorandum from the Chief Cashier in regard to an account in the Private Drawing Office in the name of "The Imperial Ottoman Docks, Arsenals and Naval Construction Company" which was opened on the 6<sup>th</sup> May last at the request of Messrs Sir W. G. Armstrong Whitworth & Co. Ltd., and Messrs Vickers Ltd. with a sum of Fifty thousand pounds. It has since transpired that the company, the correct title of which is "Société Impériale Ottomane Co-intéressée des Docks, Arsenaux et Constructions Navales" is domiciled in Constantinople.

195, 17<sup>th</sup> June 1914

The account in question must therefore be regarded as a "Foreign Drawing Account" and in pursuance of the Order of Court of the 4<sup>th</sup> November 1909 under which no Foreign Drawing Account can be opened without the consent of the Court, the Committee agreed to recommend to the Court of Directors that the opening of the Account be approved.

Further appeal for assistance from the wife of Joseph Phillips, late 2<sup>nd</sup> Cashier.

The Committee had before them a further appeal for assistance from Mrs F. A. Phillips, wife of Joseph Phillips, late 2<sup>nd</sup> Cashier, who was dismissed from the Service on the 11<sup>th</sup> April 1913, and consideration of the same was deferred pending the release from prison on the 14<sup>th</sup> July of Joseph Phillips.

Present.

The Deputy Governor (Mr. Newman)  
Mr Sandeman  
Mr Goschen  
Mr Wallace  
Mr Campbell.  
Mr Cole.

Wednesday, the 24<sup>th</sup> June 1914.

The proceedings of the last Committee were read.

Discounts & Advances  
to Bill Brokers etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Present.

The Governor (Mr Cunliffe)  
The Deputy Governor (Mr Newman)  
Mr Sandeman  
Mr Goschen  
Lord Hollender.  
Mr Campbell.  
Mr Cole.

Wednesday, the 1<sup>st</sup> July, 1914.

The proceedings of the last Committee were read.

Discounts & Advances  
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

An appeal for assistance from the wife of Joseph Phillips, late 2<sup>nd</sup> Cashier, declined.

The Committee further considered the appeal for assistance from the wife of Joseph Phillips

1<sup>st</sup> July, 1914.

Phillips, late 2<sup>nd</sup> Cashier, who had been dismissed the service for having had dealings with money lenders and absconding with Bonds to the value of about £3,000, the loss having been made good to the Bank to the extent of £2,000 by the Clerks' Guarantee Fund, and it was considered not to be a case where anything should be given by the Bank.

Donation of £250  
to King Edward's  
Hospital Fund  
for London.

It was agreed to recommend to the Court of Directors that a donation of Two hundred and fifty pounds be made to King Edward's Hospital Fund for London.

The ceiling of the  
Securities Vault  
to be strengthened.

The Governor informed the Committee that on the removal of the stoves from the Pay Hall he had found that the ceiling of the Securities Vault was not sufficiently strong to resist any heavy weight that might fall on the floor of the Pay Hall, and the Governor was requested to take the necessary steps to strengthen the ceiling of the Securities Vault.

Present.  
The Deputy Governor.  
(Mr Newman)  
Mr Sandeman.  
Mr Goschen.  
Lord Hollenden.  
Mr Campbell.  
Mr Cole.

Wednesday, the 3<sup>rd</sup> July 1914.

The proceedings of the last Committee were read.

Discounts & Advances  
to Bill Brokers, etc.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Present.  
The Deputy Governor.  
(Mr Newman)  
Mr Sandeman.  
Lord Hollenden.  
Mr Campbell.  
Mr Cole.  
Sir Gerard Hambro.

Wednesday the 15<sup>th</sup> July 1914.

The proceedings of the last Committee were read.

The

197 15<sup>th</sup> July 1914.

Discounts & Advances  
to Bill Brokers, etc.

St. Margaret's Lollibury.  
Easter gift of Ten guineas  
to the Rector & contribution  
of £20 to the Bishop  
of London's Fund

Case of C. R. A. Barnes,  
formerly 2<sup>nd</sup> Door-  
Keeper.

Present.  
The Governor (Mr. Cunliffe)  
The Deputy Governor (Mr. Newman)  
Mr. Sandeman  
Lord Hollenden  
Mr. Campbell  
Mr. Cole.

Discounts & Advances  
to Bill Brokers, etc.

Resignation of C. R.  
A. Barnes, formerly 2<sup>nd</sup>  
Door-Keeper, accepted.

The Weekly Statement of Discounts and  
Advances granted to Bill Brokers, etc., was laid before  
the Committee.

On an application from the Rev.<sup>d</sup>  
Prebendary Ingram, Rector of St. Margaret's, Lollibury,  
it was agreed to grant him the sum of Ten guineas  
being the amount usually presented to him by the  
Bank as an Easter gift and also to make a  
contribution of Twenty pounds towards the offertory  
at his church in aid of the Bishop of London's Fund.

The Committee discussed the case  
of C. R. A. Barnes, formerly 2<sup>nd</sup> Doorkeeper, who  
had tendered his resignation and asked to be  
granted a pension or allowance, and agreed to  
defer their decision until the return of the Governor.

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Wednesday, the 22<sup>nd</sup> July 1914.

The proceedings of the last  
Committee were read.

The Weekly Statement of Discounts  
and Advances granted to Bill Brokers, etc., was  
laid before the Committee.

The Committee had before them  
a letter from C. R. A. Barnes, formerly 2<sup>nd</sup> Door-  
Keeper, in which he tendered his resignation  
from the service of the Bank, and it was agreed  
to recommend to the Court of Directors that the  
same be accepted.

22<sup>nd</sup> July 1914

Widow of C. C. Hodgson  
late a Superintendent  
in the Private  
Drawing Office, placed  
on Directors' Fund.

On an application from the Widow of Christopher C. Hodgson, late a Superintendent in the Private Drawing Office, who died on the 17<sup>th</sup> May last, it was agreed to grant her, during pleasure, an allowance of £50 a year from the Directors' Fund, in accordance with the scale.

General Court  
for a Dividend

It was agreed to recommend to the Court of Directors,

That a General Court to consider of a Dividend (which will also be a Half Yearly General Court) be held at the Bank on Thursday, the 17<sup>th</sup> September next.

That, with a view to the preparation of a Dividend, the balance of the Stock Ledgers of the Bank Stock be taken on the night of Thursday, the 17<sup>th</sup> September next and that the Dividend Warrants be delivered on Monday, the 5<sup>th</sup> October next.

16 23 30 7 14 21 28 4 11 18 25 2 9 16 23 30 6 13 20 27 5 10 17 24 1 8 15 22 29 5 12 19 26 3 10 17 24 31 7 14 21 28 4 11 18 25 4 11 18 25 1

To Pay + attended in August no Revolto funeral. not to be fined

In Goschen	3	16	4	✓
St Augustus Prevost	12	16	4	✓
In Wallace	14	16	4	✓
In Cole		16	5	✓
La Bonard Hambo	16	16	5	✓
	49	1	10	✓

