## MINUTE BOOK

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Wednesday, the 29th July 1911.

Present. The Governor (hu Culffe) The Deputy Governor (hu townian) her Saulinan. hu Goschen. Lord Fiellenden hu Caufbell. Hu Cale.

Discourts & advances 6 Bill Brokers, etc.

h. J. Barnby, a 1st Clus Club in the Power of. Altorney Office, to be allowed to retire with

The wages of the Labourers recrtain alter Workenen amployed in the Works Department, to be successed

The Defuty Governor (Jun heuman) In Sanderson. In Goschen. Lord Hollenden. In Cole. In Cole. Sin Werned Hambre.

The Governor (her Carliffe) - absent

The proceedings of the last-

The Weekly Statement of Discounte and advances granted to Bill Brokers, etc., was . laid before the Committee.

The Committee had before them a letter from Laurence yorke Barnby, a 1st blass blerk in the Power of altorney office, in which he tendered his resignation in consequence of the state of his health ; also a Report from the Bank medical Officer stating that Barmby is in a very marked unstable neurotic condition; that he is totally unfit to perform his duties and that, even if granted a long leave of absence, he will not be able to again carry them out so long as the circumstances under which he is now placed remain. Barnby was elected on the 19th November 1898 and his salary is \$325. a year. He has been absent owing to sickness for 41 days in 1902 and for 118 days between the 5th February 1913 and the 18th January 1914. It was agreed to recommend to the bourt of-

Directors that the resignation of Barnby be accepted and that he be granted, during pleasure, a pension in accordance with the scale of \$82 5/- a year

The Committee concurred in a recommendation of the Governor that the wages of the labourers and certain other workmen employed in the Work's Department be increased so as to conform to the Trades Union Rate of Wages.

Wednesday, the 12th August 1911.

The proceedings of the last bounnittee were read.

The

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12 the august 1910. Discounte 4. advancer to Bill Brokers, etc.

her Ernest V. Thavers Acting assistant Principal in the Discours office to be confirmed the his officialization

The Widow of John de C. Vanderkiste, a Pensioner, placed on the Directors' Fund

Present. The Governor ( Cunliffe) The Deputy Governor ur Sandeman. her Goschen. Lord Hallenden. In Campbell. hun Johnston. Jun Cole. Sir Werard Hambro.

Discounts & advance

hur E. H. Humphrey Chief Clerks at the Birmingham Branch to be allowed to retire

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the boundtee.

It was agreed to propose to the bourt of Directors for adoption the recommendation of the bommittee for appointments and Promotions of the Staffthat her bruest I. Travers, who was appointed acting Assistant Vrincipal in the Discount Office on the 16th april last, be confirmed in his appointment as from the 1st August with the salary attaching to the post of \$550

On an application from the Widow. of John de b. Vanderkiete, a Vencioner, formerly a bleck in the Dividend Office, who died on the usual theay ogen. it was agreed to grant her, turing pleasure, an allowance of \$ 4.3. a year from the Directors Fund in accordance with the scale.

Wednesday, the 19th August 1914.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers etc. was laid before to Bill Brokers, etc the bommittee

a letter was read from her bugene H. Sumphreys, Chief blerk at the Birmingham Branch, in which, in consequence of indifferent health, he asked to be allowed to retire from the service of the Bauk on attaining the age of to years. This Humphrey was elected on the 23rd July 1874, his salary is \$450 a year, and he will attain the age of bo years on the 1st November next. It

3 19th August 19 110

It was agreed to recommend to the bourt of Directors that her Humphrey's resignation be accepted as from the 1st Sovember next and that he be granted thereafter, during pleasure, a pension, in accordance with the scale, of \$ 270 a year.

an Election of Clerk's to

It was agreed to recommend to the bourt of Directors that an Olection of blerks not exceeding To in marriber, be appointed to take place on Thursday, the 15 the October next.

Wednesday, the 26th august 1904.

and advances granted to Bill Brokers etc. was laid

The proceedings of the last Committee

The Weekly Statement of Discounts

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The Governor dus Cunliffer The Defuty Governor & the News In Sandeman Lord Hollenden mu lampbell her Johnston his Cole, Sir Riverand Gambro Discounts + advances to Bill Brokers, etc

were read

before the bommittee.

becommendation that the Bank asserve liability for the pay went of the amount of the assurances of the members of the Bank Provedent Society who are now serving in the armed Forces of the fountry CT.66

It was agreed to recommend to the bourt of Directors that the Back of England assume liability for the payment of the amount of the assurances of the members of the Bank Provident Society who are serving in the armed forece of the bountry, and that, in the overt of any of the members in question being killed in action or dying while on active service either at home or abroad, the amount of their assurances be made good to the Bank Provident Society less the amount of the surrender value of the policy at the time of their death .

Recommendation of the Committée for Branche Banks proposing the affort ment of the John here as liquel at the hiverpool Branch .

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It was agreed to concur in the recommendation of the Committee for Branch Banks that it be proposed to the bourt of Directors that her

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26 the August 1914

her John dea, Sub- agent at the Liverpool Branch, be appointed agent thereat with a salary of \$ 1.200, in the room of her y. J. a. agnew- who will retire on the 31-2 instant.

Present. The Governor Cur (untip) The Deputy Governor Kur An Sandewar. An Coschen . And Hollenden In Compbell In Johnston Sin Everard Thambro

were read.

Discounto r-Advances to Bill Brokers, ctc.

Consideration of an appeal on whealf of H. J. Buce. maries Toyal Have & Hospital , Buthend -on - Sea postfourd

Present. He Governor (hu funliffe) He Defenty Governor Heuring Hu Goschen Lord Hollenden Ha Canificle ha Confield ha Colenton Hu Cole.

Rescounts & advances to Bill Brokers, etc.

Pensionars returning to work so as to permit a corresponding number of Clerks to volunteer for Active Service

ces

Wednesday, the 2nd September 1914

The proceedings of the last bommittee

The Weekly Statement of Discounts and advances granted to Bill Brokers etc. was laid before the bommittee.

It was decided to postpone consideration of an appeal from the Duke of Portland on behalf of H. In Queen mary's Royal Naval Hospital. Southend - on - Sea.

Wednesday, the q the September 1914

The proceedings of the last

bommittee were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the bommittee.

With reference to the urgent affeal of the Government for more men to serve in the War, the governor informed the bommittee that in spite of the fact that 100 blerks had already been granted permission to serve in one or other of the armed forces of the bountry there was still a large member of the younger members of the Staff who were anxious to volunteer for active service. The Staff of the Bank

5 que September 1914

was stated to be only just sufficient for carrying on the work at considerable pressure and it would not in his opinion be either desirable or predent to allowany further reduction. He had ascertained , however . that a certain number of Bank Pensioners and former blesks were able and willing to return to Bank duties for a time and he had granted permission for the persons in question to resume work and thus release a corresponding member of younger men for the War The Committee approved the Governors action and agreed to recommend to the bourt of Directors that these persons be paid while at work the salary they were in receipt of at the date of their retirement in lace of their pension and possibly some allowance if they find it necessary to reside temporarily in dondon .

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Present The Governor (hur Cunliffe) The Defuty Governor (hur Murum) The Sandeman The Governam San Goschen Aord Hollenden The Caneflell The Conflicton The Cole

Descounts + advances to Bill Brokers

Were read The Weekly Statement of Discounts and advances granted to Bill Brokers, de., was laid before the bommittee.

Wednesday, the 16 the September 1911,

The proceedings of the last Committee

Inceting, 9th September

Note.

Dividend on Banks Stock.

At the meeting of the committee held on the que September 1914.

Resolved,

That, having examined the state of the Bank's Recounts, the bournittee are of opinion that it will be desirable to recommend to the General Court on the 17th unstant

and Profite be made on the 5 th October next of the. per cent less Income Jac. The governor (hur Coulifles) Wednesday, the 23rd September 1914 The Defuiling yover or Newman hu Sandeman The proceedings of the last bournittee Jur Goschen Lord Hollenden hu Campbell he Johnston were read The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid Discounts + Advances to Bill Brotsers. before the Committee. It was agreed to decline an appeal from the bousal General of the French Republic on appeal on behalf of the Wives & Children of French Soldiers behalf of the times and Children of the French Soldiers reading in England declined .. who reside in England. It was agreed to recommend to the bourt of Directors that a donation of One hundred Recommendation that a donation of One hundred guineas be made to the War quineas be granted to the War Emergency Fund Emergency Fund of the Salvation army of the Salvation army Present. Wednesday, the 30th September 1914 The Governor (the Cuntifie) The Deputy Governor (the Mewman) hu Sandeman The proceedings of the last bommittee Lord Hollenden hus foliston un Cole. were read. The Weekly Statement of Discounts Discounts vledvances and advances granted to Bill Brokers, etc., was laid to Bill Brokers before the bommittee.

On an application from the Widow of James Beeby Scott, a Pensioner and formerly a bashier,

who

The Widow of J. B. Scott placed on the Directors' Fund.

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30 the September 1944

who died on the 21st instant, it was agreed to grant her an allowance, during pleasure, of £ 60 a year from the Directors' Fund in accordance with the scale.

Present. The Governor (In Candiffe) The Defuty Governor On Newman Sun Sandeman Lord Hollenden Sun Jolinston Sun Jolinston Su Cole. Si Werard Hambro.

to Bill Brokers, re.

Isoure of Special Notes used in the Daily adjustment of Balances between the Issue and Banking Departments to be increased.

Present. The Governor, (Un Cunliffe) The Defuty Governor Our Sandeman Un Goschen Une Wallace Un Comptell Un Folmston New Cole. Sin Warend Hambro.

Discounte à ledvances le Kill Brokers ac.

Wednesday, the 7the October 1914

The proceedings of the last bournittee

were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The bounnillee had before them a memoraudium in regard to the Special Notes used in the Daily Adjustment of Balances between the Issue and Banking Departments. Of the total issue of \$35.000.000. sanctioned in march last, \$31.000.000 are in use and the balance £ 4.000.000 in "Store" will only last, at the present rate of increase of Bullion, about two more weeks, and it was agreed to increase the total Issue of Special Notes to \$65.000.000 by an addition of 300 Notes of £ 100.000 each.

Wednesday, the 14 the October 1914.

The proceedings of the last

bommittee were read.

The Weekly Statement of Discounts , and advances granted to Bill Brokers etc. was laid , before the bournittee.

The Committee had before them

14 the October 1910

Inderie Baily, a 1 a Class Clerk in the accountant's Bauk Note Office, to be allowed to retire with a freusion.

a letter from Frederic Baily, a 1st blass black in the Recountant's Bank Note office, tendering his resignation on account of continued ill-health; also a Report from the Bank medical officer concurring in the opinion expressed by the Baily's own the dical attendant that owing to heart trouble following on pneumonia he will not again be fit to return to his duties at the Bank. In Baily is 53 years of age. He was elected on the 15th December 1881 and his salary is f 400 a year. It was agreed to recommend to the bourt of Directors that her Baily's resignation be accepted and that he be granted, during pleasure, a Pension in accordance with the scale of \$193:8:8 a year. The Committee understand that her Baily has certain heavy payments to meet in connection with an action at law and they recommend that the question of any further assistance to be given to him be left in the Governous hands.

Wednesday, the 21st October 1914

The proceedings of the last committee

8

were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers etc. was laid a before the Committee.

On an application from the Rector of 3. margaret's, Lothbury, it was agreed to make the usual donation of £ 5. towards the collection at this time of year for the benefit of the East London Church Fund.

The bommittee had before them a letter from an dionel Edward Richter, a ser blass black at the Newcastle on Type Branch, asking permission to retire from the service of the Bank on the 22nd January next when he will attain the age of bo years:

In Completel In Johnston His Cole S. Averand Hambro. Discounds + advance to Bill Brokers, etc. Se Guargaret's Lothbury.

Present The Governor Chu Cunliffe) The Defuly Governor (Im Newman, An Sandeman

Im Goschen Lorte Hollenden.

m Wallace

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Donation of fr to the East London Church Fund.

L. To. Richler, a 150 class Clerk at the Newcastle on Jugue Branch, to be allowed to retire with a pension

9 21 . October 1914

and it was agreed to recommend to the bourt of Directors that her Nichter's resignation be accepted as from that date and that he be granted a pension, during pleasure, of £229:6:8 a year in accordance with the scale.

The Widow of Frank Shooler at House Porter re at the ham Chester Branch, placed on the Directors' Fund On an application from the Widow of Frank Stooter, late a House Porter and Watchman at the manchester Branch, who died on the 6th instant, it was agreed to grant her, during pleasure, an allowance of for. a year from the Percetor's Fund in accordance with the scale.

from the Princes mary for funds towards a Christmas

gift to the Sailors afloat and Soldiers at the front.

appeal for funds towards a Christinas fift to the Pailors afloat + the Soldiers at the front declined.

Present. The yovernor (her Cuiliffe) The Deputy Governor (her Newman) The Sandeman. The Soschen. And Hollenden. The Wallace. The Wallace. The Johnston The Cole Sin Twenard Heambro

proced to Bill Brokers

Vecournendation that the stiff of the Women Blatts be increased by right blacks

Prescut. The Governor (In Curliffe). He Definity Governor (In Neumon) Hu Sandeman. Hu Gandema. Hu Wallace. Hu Campbell. Hu Johnsten.

Hambro

Wednesday, the 28th October 1914.

It was agreed to decline an appeal

The proceedings of the last bommittee were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was laid before the bommittee.

It being considered desirable to employ Women blerks permanently on the boupon Work of the Securities Office, the bounnittee agreed to recommend to the bourt of Directors that the Staff of the Women blerks Department be increased by eight blerks.

Wednesday, the 4th November 1914

The proceedings of the last bournittee

Wire read.

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were read before the bommittee It was agreed to recommend to It was agreed to recommend to the bourt of Directors that the Staff of the Women Recommendation that the Staff of the increased by 20 Cherles blesks Department be increased by an addition of "20 blesks in order that the counting of Currency Notes may be undertaken by Women

The Governor Chur Cushiffer The Defuely Governor ( the Jun Sande her Wallace In Comptell In Johnston. In Cole. Ser Werard Hambro

Present.

Discounts + advances granted to Bill Brokero, etc.

Josiah Hobson, a barfacter in the Works Department, to be allowed to retire with a pensio

destroyed.

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Society .

uppeal on behalf of The Fund opened in South there for relief of setficer

4 " November 19"

discounts & advances granted to Bill Brokers, etc.

Donation recomme to the Funds of the British Red Cross

Bauk Notes cancelled during the year 1912

It was agreed to decline an appeal from the High Commissioner for the Union of South africa on behalf of the Fund opened in South africa for affording relief to sufferers in the Union consequent whom the War.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bournittee

It was agreed to recommend to the bourt of Directors that a donation of One thousand pounds be made to the Funds of the British Ned bross Society.

The Governor mentioned to the boundtee that he had given instructions for the Bank Notes cancelled during the year 1912 to be destroyed so as to provide room for the work in connection with the fortheoming War doan.

Wednesday, the 11th November 1914

The proceedings of the last bournettee

10

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was laid

the bourt of Directors that a retiring allowance of £65. a year be granted during pleasure to Josiah Hobson, a barpenter in the Works Department, who at the age of. 54 years and after 32 years' service is reported by the Bank medical Officer to be suffering from chronic Bright's disease, and to be unfit for further service .

11 the November 19110.

Question of formitting Sunday Football at the Bank of Sugland Sports Club.

The Governor mentioned to the bommittee the question of permitting Sunday Football at the Bank of England Sports blub at Barnes, which at present is prohibited by the Rules of the blub. The bommittee had no objection to Football being played at the blub on Sundays during the War, but left the decision in the matter to the members of the blub.

Tresent The Governor Aur Cuuliffe) The Defuty yovernor (me Newman) un Sandeman. he Goschen . us Wallace. hus Campbell. hu Johnston. This Cole. Sir Errard Hambio.

Riscounts & Advances to Bill Brokers, etc.

appeal for money to purchase armoured ructor Caro for the houdon mounts Brigade declined.

hetter from the Chancellor of the Eveloquer with acference to Ways & means advances Wednesday, the 18th November 1914.

The proceedings of the last bournittee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

It was agreed to decline an appeal from the Lord Mayor for money to purchase six armoured motor cars for the London mounted Brigade.

The Governor laid before the bournetter a letter, dated the 12. the November 1914, from the bhancellor of the techequer requesting the Bank to advance under the authority of the boursolidated Fund No 1. Act 1914 and the appropriation Act 1911. an amount of \$2.000.000 on Saturday the 14 the instant and possibly as much as \$7000.000 or \$8.000.000 in the week ending November 2.02. and proposing that the sums so advanced should bear interest at the rate of 2.1/2 for cent for an num.

The Governor informed the bournittee that he had on the 14th instant made an advance of \$2.000.000 at the rate of interest specified, and the bournittee agreed to recommend to the bourt of Directors that a further sum not exceeding \$ 8.000.000. be advanced, as requested, during the week ending the 34th instant and that the sums so advanced 18th November 1914

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advanced bear interest, under the very exceptional circumstances, at the rate of 2 % por cent. per annum.

Present. The Governor (In Antiffer The Deputy Governor. Sun Goschen Kond Hellenten In Confilell In Cole Sur Cole Sin Wenard Frankro

Were read

ascounts + advances

In James J. Child, Principal of the Decount office to be allowed to retree with a pension

Maurice Wallers, the Head Gate Porter to be granted a pension and Henry Dieken, the zud Gate Porter to be appointed Head Gate Porter. re. Wednesday, the 25the November 1914

The proceedings of the last boundittee

The Weekly Statement of Discounts and Advances granted to Will Brokers de. was laid before the bommiltee.

The bournittee had before them a letter from her famer I. Child, Principal of the Discount office, who, in the 6 2nd year of his age and ofter 44 year's service, asked to be allowed to retire; and it was aqueed to recommend to the bourt of Directors that the blild's resignation be accepted and that he be granted, during pleasure, a pension equal to his salary of \$1500 to the 3100 December next and thereafter of Equo a year in accordance with the scale.

The boundittee considered the question of filling the vacancies that will occur on the retirement of maurice Walters, the Gread yate Porter, and of his wife builty Walters, the Gousekeeper.

Walters was dected on the 10 to Detaber 1888 and he will attain the age of 65 years on the 4th December. His wages amount to £180: 1- a year, and he has been an excellent servant to the Bank. It was agreed to recommend to the bourt of Directors that Walters be granted, during pleasure, a pension in accordance with the scale of \$120: -: "& a year as from the 4th province; but that his offer to remain at work until it is convenient to the Bank to dispense with his services be accepted and that he be fraid the difference between the amount of the pension granted to herm and his wages. It was further agreed to recommend that his wife, barily dialter, be granted a fension, during pleasare, of. \$20:1:8

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Present The epocersion / Due Curlifes The Defuty Governor Mu Newman The Sandeman The Sandeman The Hosten Lord Holladen Her Wallace Her Wallace Her Wallace Her Benefibell Un Johnston Her Cole Si Everard Hambro + Mu Cokayne. Discounts + advances to Bill Brokers, de.

25th November 1914

Recommendations of the Comments for appointments re recommended for a doption

Discount office In Cates by Paget Deputy Principal, to be Principal.

hen E. N. Fravers, Aristand Principal, to be Deputy Principal

The C. J. Price, and blerk in the Chief Cashiers Office, 66 be assist? Principal

Proposals of the bound the for Bruche Buchs concurred in The proceedings of the last bournittee

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were read.

Bautte :-

The Weekly Statement of Discounts? and advances granted to Bill Brokers, etc., was laid before the bommittee

It was agreed to recommend to the bourt of Directors for adoption the following recommendations of the bornmittee for appointments and Promotions of the Staff

In the Discount office, to fill the vacancy caused by the retirement of the J. Y. Child her Catesby Paget. Deputy Principal, to be Principal, with the salary attaching to the post of f 1500 a year, her Ernest N. Travers, Assistant Principal to be Deputy Principal, with the salary attaching to the post of 2700 a year, and

her bharles I. Paice, Second blerk in the bhief bashier's office, to be assistant Principal, with the salary attaching to the post of \$ 550. a year.

It was agreed to concur in the following proposals of the Committee for Branch

That-

Wednesday, the 2nd December 1914.

Also that Henry Dicken, the 2nd late Porter, aged 55 years, be appointed Head Gate Porter with the wages of \$2:10% a week as from the 4th proximo and be allowed to retain his "personal" wages of 3% a week, thus giving him an increase in wages on promotion of 3% a week, and that bomma Dicken, his wife, aged 38 years, be appointed House keeper with the wages of 11% a week.

520:1:8 a year as from the date of her retirement

2nd December 1914.

Liverpool Beauch his b. G. Wenett, Sub-. agent at the manchester Branche, to be Subagent.

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Manchester Branch

the laborn Lynconds, late but agent at Portenerath +c, to be But agent.

The Governor the Curliffer The Governor the Curliffer The Defecting Governor The December The Joachen Lord Hollenden Un Vallace Sen Campbell Im Columbian The Cole Sei Surrad Haubro + Un Cokaque

le Bill Brokers, etc.

The Willow of martin Boodle Phillips, a Pensions placed on the Dercetors Fund.

Valuation under the Furance act 1909/10. of the Bank's premises in the City. to make the following appointmente, <u>at the Liverpool Branch</u>, "o fill the vacancy caused by the promotion of the John hea to be agent, New Edward H. Everett, Sub-agent at the manchester Branch, to be Sub-agent at the diverpool Branch with a salary of £800 a year.

That it be recommended to the bourt of Directors

at the Manchester Branch

To fill the vacancy caused by the foregoing

Portimouth Branch, and for the last few menths acting as Sub-agent at the diverpool Branch, to be Sub-Agent at the manchester Branch with a salary of \$ 600 a year.

Wednesday, the gole December 1914,

The proceedings of the last boundtee

were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the bonunitice

On an application from the Widowof martin Boodle Phillips, a Vensioner and formerly Senior blerk in the Power of attorney Office, who died on the 15th ultimo, it was agreed to grant her, during pleasure, an allowance of f. bo a year from the Directors Fund in accordance with the scale.

The Governor mentioned to the bonuitte that the District Values appointed under the Finance Ret (1909-10) had valued the Bank's premises in the bity as follows, vizt : -Area - Square feet. Asservable 152.390. \$ 3.999.204. Value her square Bauk of England . \$30:1:2 Nos 1 + 2 Bank Buildings 5.845. £151.250. 125:14:10 No 3 Bank Buildings 6.540 £ 152.800. £23: 7:3 No 19 Old genery. 1.045. 19:3:3 £ 135.000 The Committee accepted these valuations.

monday, the 14 the December 1910.

1) Present. The Governor (the builiffe) the Doputy Governor An Newman The Campbell. Lord Hollenden The Johnston. The Cokayne

Case of maximilian W Carter, Cheef Clork in the Branche Banks Affrice.

The proceedings of the last

Committee were read

The Committee considered the case of maximilian W. barter, the Chief Clerk in the Branch Bauts Office, who was suspended by the Governor on the 11th instant for alleged misdemeanour barter was elected on the 10th September 1878, he is 59 years of age, he was appointed Chief Clerk in

the Branch Banks office on the 29th December 1910, and

his salary is \$ 530. a year. It appeared from a Report made by the Principal of the Printing Department that on the morning of Thursday the 10th instant, some women and girls were interfered with on their way to and from their quarters, and that upon enquiries being made it was ascertained that the W. Carter had for some time fast made a practice of stopping or speaking to the women and girls, mostly the latter, when they went up the stairs near the Branch Banks Office; that he had Rissed more than one and that on Friday the 4th instant he had lifted one small girl off her feet. None of them complained of indecent behaviour but many of the small girls were afraid to pars the spot where barter usually mich them. The matter was then brought to the Governor's notice who summoned Carter before him and subfiended him, informing him that the alleged misdemeanour was of such a serious nature that the case must be enquired into by a Committee, and that he advised him to reserve any explanation he might have to offer for the bommittee that would adjudicate upon his case

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The bournittee had before them written statements from two girls aged 11/2 and one aged 16, and a woman aged 22 years from which it appeared that barter had Kined two of them, had lifted one of them 14 the December 1911.

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up and had caught hold of the arm of the other.

The Committee also had before them a written statement from barter to the effect that for some time part he had in passing through the parsages and on the stairs on her way to the Lavatory met some of the girls employed in the Printing Department. There had been no internacy deept in the case of one or two with whom he had joked when parsing, and there had been nothing in the slightest degree of offence offered by him, except we the case of one girl whom he had Kined about two months ago and whose hair he had since slightly fulled once or twice when passing. The boundtee were of opinion that the statement made by barter clearly showed that he had behaved in a most reprehensible manner; but with a view of affording him every opportunity of clearing his character he was asked if it was his wish to appear before them. He replied , however , that he had nothing to add to his statement, and that unless the Committee wished to see him he would prefer not to attend.

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After careful consideration the bounnittee were of opinion that barter had behaved in a most undiquified and improper manner and that looking to the position he holds it was quite impossible that his services could be retained. It was agreed to recommend to the bourt of Directors that barter be dismissed from the service of the Bauts and that a fourparsionate allowance of the a month be granted to his wife for six months and there after, during pleasure, of £ 15 a months - the equivalent of £ 180 a year.

Present-The Governor Cunliffe, The Defenty Governor (un Newman) hu Saudeman Lord Hollenden Im Wallace hu Campbell hu Jolinston hu Cola Sir Werard Stambro hu Cokayne.

biscounto + advances to Bill Brokers etc.

Wednesday, the 16 the December 1914

The minutes of the meetings held on the qth and 14 th instant were read.

Wednesday, the 23th December 1910,

The proceedings of the lact

bommittee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bommittee.

We duesday, the 30th December 1914

The proceedings of the last

Committee were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bommittee.

On an application from the Rector of So margarets, Sothbury, it was decided to make the customary donation of \$20 to the Fund for the relief of the Sick and Needy in Parishes adjacent to the billy; but it was agreed that the question of the continuance of this allowance should be considered on a change of Rectorship.

It was agreed to recommend to the bourt of Directors that the Staff of the Women blerks Department be further increased to an extent not exceeding 20 in number

Wednesday, the 6th January 1915.

The proceedings of the last

Committee were read

The Weekly Statement of Discounts

Present. The Governor. (Lord Cunliffe) Sun Bandeman. Lord Scollenden Sun Vallace Sun Campbell Sun Johnston Sun Johnston Sun Johnston Sun Cokayne. Discounts + advances to Kill Backers, etc.

Discounts & advances to Bill Brokers etc.

The Governor (lord auliffe) The Defecty Governor (her Manma

hur Sandeman

Jun Goschen . Lord Hollenden

In Wallace, In Campbell, In Jolinston,

for Cokayne

S: margarets, Lottebury Donation of fro. to Fund for Sich + Needy in Paristes adjacent to the City

Staff of the Women blechs Department to be further increased to an extent not exceeding 20 in member

Thesent. The ejovernor ( lord (unlife) The Defucty fovernor ( hus kurum) the Sanderman Un Goschen Lord Hollenden Sin Wallace Un Comptell Sin Johnston Jun Cokagne

Discounto + Advances la Bill Brokers, etc.

## Bank of England Archive (G8/53)

6 the January 1915

and advances granted to Bill Brokers, etc., was laid before the Committee.

The Widow of 4. de 18. Brandon, a Pensioner filaced on the Directors Fund

On an application from the Widow of Aubert de Bathe Brandon, a Pensioner and formerly a 14the blass blerk in the Dividend Accounts Office, who died on the 1st November 1900, it was agreed to grant her, during pleasure, are allowance of £ 38 a year from the Directors' Fund in accordance with the scale.

18

a. R. Papall, a Compositor, to be retired from the Service of granded a pension

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The bommittee had before them a memorandum in reference to the case of a R. Pepall, a bompositor of 23 years' service, who had been absent from the Bank since the 29th func last, and who was informed when sich leave was last granted "him that unless he was well enough to return at the end of the year he would be pensioned. It was reported that Defall is still an immate of the Surrey bounty Asylum, merstham and that his condition does not improve.

It was agreed to recommend to the bourt of Directors that Pepall be retired from the service; that a peniion of 16/7 a week (equal to £ 4:3: 2: 4, a year) be granted to him during pleasure; and that the same be paid to his wife on production of the usual quarterly life bertificate.

W. C. Miall, an Skeetrician, to be retired from the Service + granted a pension. The Committee had before them a memorandum in regard to the case of U.C. miall, an blectrician, who had been away 114 days since the 5th April 1914, and a Neport from the Bauk medical Officer stating that miall is suffering from well marked packsonian blielepsy and that he will not again at any future time be able to carry out his duties with efficiency. miall is not entitled to a Pension, but, in view of the fact that he has been a good servant to the Bauk and that it is unlikely that he will be able to work again, it was agreed to recommend to the boust of Directors that he be retired from the service and that he be granted, during fleasure, an allowance of 157a week, equal to fig. a year.

Wednesday, the 13th January 1915.

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19 Present The Jovernor (Lord Culiffes The Defuty Jovernor (the Lawman the Particular the Joseffection Joseffection The Wallace The Campbell the Johnston The Cohayne.

Discounts vildeances to Bell Brokers, ve.

Directors' Fund to be abolished & allowances to be debited to account of Pensions & Allowances ve The proceedings of the last bonunittee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bommittee.

The bommittee considered the question of the Bank taking over the Securities held on behalf of the Directors Fund. It was reported that the deficiency between the income of the Fund and the amount of the allowances payable for the year 1911. amounted to \$1085: - : 10 , and that a saving of approximately 2940 would be effected this year in ducome Jac if the Allowances from the "Directors' Fund were paid by the Bank as part of their expenses of working in the same manner as "Pensions" and "Compassionate allowances, sc." at a bourt of Directors on the 17 the april 1913 it was decided that the deficiency, if any, that might arise between the income of the Directors' Fund and the amount of the allowances payable should be made good annually out of the funds of the Bank . The Bank therefore have made themselves responsible for the payment of the allowances and there would appear to be no reason why the Allowances should not be considered to be fart of the Bank's expenses just as much as "Pensions" and Compassionale allowances, etc." It was agreed to recommend to the bourt of Wirectors that the title of. "Directors' Fund " beabolished; that the allowances in question be debited direct to the account of Pensions & allowances, etc. and be paid, in fecture monthly; and that the Securities held on behalf, of the Fund be handed over to the Bank forthwith.

Wednesday, the 20th January 1915.

The governor flord Curlifes The Defuty Governor Varmans The Sanderran

Hu Goschen. Ha Wollenden Ha Wallace Hu Campbell Ju Cale Hu Cole

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Discounte + advances. lo Kill Brokers, etc.

Present. Ile Governor ( hord Cultyrs) The Deputy Governor In Bandeman In Goselen Lord Hollenden. Were read-The Cole Sin Sverond Hautro Ju Cole

Discounte ~ advances le Bill Brokens etc.

General bourt for a Dividend, rc. were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was laid before the Committee

Wednesday, the 27th January 1915.

The proceedings of the last boundtee

The proceedings of the last bommettee

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The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the bommittee.

It was agreed to recommend to the bourt of Directors,

That the Half yearly accounts be submitted to the bourt on Thursday, the 11the march;

That a General bourt to consider of a Dividend ( which will also be a Half - yearly General bourt ) be held at the Bank on Thursday, the 18th march next at 12 o'clock;

That with a view to the preparation of a Dividend, the balance of the Stock Ledgers of Bank Stock be struck on the night of Thursday, the 18th march next, and that the Dividend Warrants be delivered on Suesday, the 6th April;

That lists of the manue of the Proprietors of Bank Stock who are qualified to vote be delivered on Tuesday, the 6 the April next, and That a General bourt for the Steetion

of a Governor and Deputy Governor be held at the Bank on Juesday, the 13th april, and for the Polection of Directors on Wednesday, the moth april, from 11. a. m to 4 p. m. each day.

Viesent. She Defuty Governor In Souteman In Souteman In Goschen Cord Hollace In Campbell In Collace In Collect In Col

21 27 ª January 3 9 15

Payments made from the Workmen's bonspensation account

Selection of. Governors for the ensuing year

Wednesday, the 3rd February 1915.

The proceedings of the last bommittee

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Ware read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bommittee.

Pursuant to a minute of the bommittee of Treasury of the 11the March 1914, a statement of the payments made from the Workmen's bompensation account since march 1914, amounting to £133: in it, was placed before the bommittee, and it was agreed that in future this return be submitted in March instead of me January so that the figures shown therein may agree with the half-yearly accounts which are made up to the end of February.

In view of the state of War in which the bountry is at present engaged, the bommittee took into consideration the question of the selection of Governors for the ensuing year. The bommittee were of opinion that it is an

The bounnittee were of opinion that it was most desirable that the Governor, Lord builiffe, should continue in his office for a further year and Lord builiffe having expressed his willingness to serve again, it was agreed to recommend to the bourt of Directors that he be proposed to the bourt of Proprietors in April next to be elected Governor for the 3rd February 1915

the year ensuing.

were read

The bommittee further agreed to recommend, in view of the inability of the Deputy Governor, Robert Lydoton Newman, log; to continue in his office for a further period, that the usual procedure for the selection of a Deputy Governor for the cusuing year be carried out in accordance with the Regulations of the bourt of Directors of the 30th November 1848.

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The Governon hord (un tipp) The Governon hord (un tipp) The Defuction (her Harman) the Santoman Lord Hollenden how Wallace how Wallace har Consept all her folisation Jun Cole Sin Hurrand Hambro her Cokayne

biscount + advances to Bill Brokers , ...

Bauch in the Bauch in the Late parish of So Christopher- le-Stocks

Rating of the Back in the Parishes of 3+ margarets, Lettebury, + 5. Barthelomen's Wednesday, the 10th Jebruary 1915

The proceedings of the last boundetee

The Weekly Statement of Discounter and Advances granted to Bill Brokers, etc. was laid " before the bommittee.

The bommittee had before them letters from meles Freshfield, dated the 1st and 8th instant, with reference to the Judgments which were delivered on the 1st instant by her Justice a. I. Laurence, hu justice avory and her Justice atkin in regard to the rating of that part of the Bank which is situated in the late Parish of St Christopher - le Stocks.

The fudgements were in each case adverse to the Bank, but it was decided not to appeal against them.

The bonnittee also considered a memorandum with reference to the rating of that part of the Bank which is situated in the Parishes of St margarets, Lothbury, and St Bartholomew's, and it was decided to ascertain if the bity Rating Authorities would be prepared to assess the Bank as a whole, and if so, what valuation they would place upon it.

Wednesday, the 17th February 1915. The Governor ( hord Culiffes The Deputy Governor Jun Secondary The proceedings of the last hu Sandeman bommittee were read. hord Hollendon The Weekly Statement of Discount and Advances granted to Bill Brokers, etc., was laid before the bommittee. his Johnston Que Cole. Sei Everard Hambo Discounts + Advances to Bill Brokers, ve It was agreed to recommend to Donation of & 250 lo the bourt of Directors that a donation of \$ 250 be be granted to King parted to King Edward's Hospital Fund for Edward's Hospital Fund for London . London . It was also agreed to grant the Donations granted following Donations : City of London Trues Society. £ 10: 10: -City of houdon Junes Society Royal National life Boat Sustiliation Bity of London Branche Noyal National Life Boat. £21 ----Institution (bity of London Branch). Surgical aid Society. Surgical aid Society £ 10 : 10 : -Bauch blerks Prphanage Bank blerks Orphanage. \$ 52: 10:-Rector of S. margarets The Rector of S. margarets, Lothbury, Lectureship Fee. 表21: -: -It was agreed to add the name The name of the Northern Assurance Company added of the Northern assurance Company to the list of

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to list of Companies whose Bouds are accepted by the Bank in the matter of lost or destroyed Bank Notes.

Cottibury ,

hur Goschen

hu Campbell

Posters altrining the age of 65. during the lia allowed to neuro al work.

Companies whose Bonds are accepted by the Bank when paying the amount of Notes which are alleged to have been lost or destroyed.

It was agreed to allow Porters who attain the age of 65 years during the period of the war to remain at work and to pay them while at work the difference between the amount of their funsion and their wages.

at a bourt of Directors at the Bank on the 18th February 1,15, it was Resolved That her bokayne he added to the Committee of Treasury.

The Governor (Lord buships) The Sovernor (Lord buships) The Defuty Governor The Sandeman . The Josefuen . Lord Hollenden . Hu Wallace The Campbell Sin Tohrenton Sin Werard Hambro .

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Discounte + Advances la Bill Brotars, re.

In John & Green. Private Drawing Office, to be allowed to retire with a Joursion

Additions to Salaries recom mended. Wednesday, 21, the February 1915.

The proceedings of the last

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bommittee were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The bommittee had before them a letter from the John & Green, Principal of the Private Drawing Office, who, being over bo years of age, asked permission to relive from the service of the Bank at the end of the present month; and it was agreed to recommend to the bourt of Directors that the Green's resignation be accepted, and that he be granted a pension, during pleasure, of Logn 13: 1. a year, in accordance with the scale, as from the re processo inclusive.

The Committee had before them a Report from the Committee for Appointments and Promotions of the Staff suggesting sundry additions to salaries, etc., and it was agreed to recommend to the bourt of Directors that the following additions be made as from the 1st proximo, vist :-

her Roland H. C. West macott, a 2nd blass black in the blief recountante office, to be allowed to retire with a pension

25 2 to the February 1915.

salary of £100. hur Herbert ly de Fraine, Principal of the Printing and Storekeepers office, to be granted a personal additional salary of £ 100. a gratuity of £. so to be granted to her Henry barne, Principal of the Issue office, and

The salary of the Harry Filden, the Deputy Secretary, to be raised from \$850 to \$1000, the salary attaching to the post; and the salary of her Monald to by tale, the assistant Secretary, to be raised from \$500 to floo, the salary attaching to the post. The Walter F. Richmond, Principal of the

bousols office, to be granted a personal additional salary of \$ 50.

Au James H. Delamare, Deputy Principal of the bousols office, to be granted a personal additional salary of \$ 50.

her Lohn B the Dabrymple Hay. Principal of the Bill Office, to be granted a personal additional selary of fice

the Salary of his Walter Woodthorpe, blief blerk at the liverpool Branch, to be naised from \$625 to \$675.

The bommittee had before them a letter from Roland H. C. Westmacott, a Second blass blerk in the blief accountants office, in which he tendered his resignation in consequence of the condition of his eyesight; also a Report from the Bank medical officer to the effect that her Westmacott's eyes were giving way under strain, that it is not possible for him to perform his duties at present, and that it is advisable for him to have entire rest from work for his eyes for six months. The Westmacolt was elected on the 12 the November 1903. He is 31 years of age, and his salary is \$ 255 a year. It was agreed to

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24 th. February 1915

Edwin H. Kodgere humanger to the Stack Office Library at Nochampton and Cruerence W. Baker, Mussenger to the Scoretary, to be allowed to retire with ficusions re.

recommend to the bourt of Directors that her Westmacott's resignation be accepted, and that he be granted, during pleasure, a pension in accordance with the scale of \$149:5: 4 a year.

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Si was agreed to recommend to the

That a focusion of Las if a year, being 50/15 the of his wages of £13.5: - in a year, be granted during pleasure, to Edwin H. Rodgers, Incorrenger to the Stock office Library at Rochampton, as from the 1st proxime, when he will attain the age of 65 years;

That a pension of here it a year, being 50/75 the of his wages of fris: 18: 18 a year, be granted, during pleasure, to Launence W. Baker, messenger to the Secretary, as from the 4 the proxime, when he will attain the age of 65 years; and

That the offer of both these hessengers to remain at work during the period of the War be accepted, and that they be paid while at work the difference between the amount of their pension and their present wages.

Wednesday, the 3rd march 1915.

The proceedings of the last

bommittee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the bommittee.

On an application from the Widow of Charles George Sargent, late a House Porter and Watelman at the Bristol Branch, who died on the 10 the ultimo, it was agreed to grant her, during pleasure,

Prescul. The Governor (hord / hurlife) The Deputy Governor (the Secondance) has Deputy Contens. hord Hollowton. Sin Werard Hambro.

Descounte ~ advances lo Bill Brokens, etc.

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The Wittow of Charles J. Sargent, lats House Poster + Watchman at the Bristol Branch granted an allowance

27 3rd march 1905

an allowance of £18. a year in accordance with the scale

Bonusco to the Heads of Departments Principal.

It was agreed to recommend to the bourt of Directors that the sum of f. 8.2.4.6: 21be given in bonuses to the Heads of Departments, Principals, etc., for the Half - year ending the 28 th February 1915.

Present . The Governor (Lord builty) The Deputy Governor (hur Necoman) hur Sandeman Lord Hollenden Mur banefbell. Um Johnston Sie Werard Hambro

Were read.

Discounts & Advances to Kill Brokers, etc.

George 6. Foreman, a 31x blass black in the Dividend Office, to be allowed to retire with a pension. Wednesday, the 10the March 1915.

The proceedings of the last Committee

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The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was buil before the bommittee.

The bournittee had before them a letter from George 6. Foreman, a 3rd blass blerk in the Dividend Office, in which, in consequence of continued ill-health, he asked to be allowed to retire from the service. Foreman was elected on the 17th December 1896. He is 38 years of age, and his salary is \$200, a year During the fast seven years his absences on account of sickness have amounted in the aggregate to 251. Working days The Bank medical officer has reported that Foreman now complains of cough, vertigo and general malaise, and that though there is no definite organic disease frescut, his general physical condition is below the normal.

It was agreed to recommend to the bourt of Directors that the resignation of Foreman be accepted and that he be granted, during pleasure, a pension of £ 82:5:5 a year in accordance with the scale.

10 the march 19 15 unneal Value of the Bank for the purpose of the Sunguesial Valuation 1915

The bommittee authorized the annual value of the Bank being placed at Logo 153: 7: - in the Statutory Hetiern which has to be newtored to the Valuation and Rating Department, Guildhall, London for the purpose of the Quinquennal Valuation 1915. of the Bank of Bugland as a whole, instead of in three Parishes as at present.

Present The Governor (Lord Culffs) The Deputy Governor, In Sandeman. hord Hollenden. In Campbell In Johnston, Su Cole. Sir Werard Haurbro.

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Discounts + Advances to Bill Brokers, etc.

In Idward Codington, Chief bleck at the manchester Branch to to allowed to retire with a focusion.

meeting, 10 to march 1915

Dividend on Bank Stock

Parishes as at present. Wednesday, the 17the march 1915 The proceedings of the last bommittee were read. The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the committee. It was agreed to recommend to the bourt of Directors that a Pension of this is in a year, in accordance with the scale, be granted, during pleasure to her Edward Lodington, blief blerts at the manchester Branch, as from the 22nd instant , when he will attain the age of 65 years. Note. at the meeting of the bommittee held

on the 10 the march 1915.

Hesolved, That, having examined the state of the Bank's Accounts, the bommittee are of opinion that it will be desirable to recommend to the General bourt on the 18th instant; That a Half-Gear's Dividend of Interest and Profile be made on the both of Epil next of f.5. per cent, less

Income Jax

Wednesday, the 200 the march 1915.

29 Present. The Jovernor ford Curlifes The Deputy Governor hout Hollenden In Comptell Sun Johnston The Cole Sin Werard Fambro

Discounts & Advances to Bill Baokars, etc.

The Widow of a Wastwright late a 2nd class ach in the Bank Stock we Office, granted an allowance

Annual Report upon the Samaritan Fund + the blerks Guarantee Fund

Present The Governor Lord Culffe) The Defuty Governor An Neuman Sur Sauteman. Lord Hollenden. In Campbell. Sur Johnston. Sur Ble.

Discounts + Advances to Bill Brokers, etc.

House List for 1915.

The proceedings of the last

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

On an application from the Widow of Orelie William barturight, late a 2nd blass blerk in the Bank Stock, .c. Office, who died on the 10th January last, it was agreed to grant her, during pleasure, an allowance of £43. a year, in accordance with the scale

The annual Report by the Secretary upon the Samaritan Fund and the Clerks' Guarantee Fund was submitted to the Committee.

Wednesday, the 31st march 1915

The proceedings of the last

Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bommittee.

The House dist of the Governors and Directors for the ensuing year was arranged and referred to the bourt of Directors

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Wednesday, the yet april 1915.

The Governor ( hord , Gunliffe) The Defecty Governor Jun Santeman Lord Hollenden. her Campbell. his Cole Sir Werard Hambro Sur Cokayne.

were read.

Discounte & advances to Bill Brokers, etc

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conation to the War Nurses Helief. Fund recommended

Committee of Darly Waiting for the year ensuing

allowances granted to Widows of former mechanics, hetered Office Cleanens 4C. during the continues of the War to be Supplemented. by Bread money

The Governor bord (for) The Governor bord (for) The Defuty foremor for (the Cokayne) The Sandeman.

Lord Hollenden.

Sir Everard Hambro

to Bill Brokers, rc.

hur Campbell Sur Johnston Tur Coke.

The proceedings of the last boundtee

The Weekly Statement of Wiscounts and advances granted to Bill Brokers, etc., was fait before the Committee

It was agreed to recommend to the bourt of Directors that a donation of \$1000 be granted to the War Murses Relief. Fund ..

It was agreed to recommend to the bourt of Directors that the bournilles of Daily Waiting consist of two Directore for the year 1905 16; that the bournittee meet on Thursdays at 11. 15 a. m. nestead of 11 a. m. as at present , and that the Waitings for the ensuing year be arranged as follows (see list).

It was agreed to supplement the Allowances granted to Widows of former nucchanies, retired Office bleaners etc., during the continuance of the War, by a grant of 21 a week as "Bread money", except in the cases of margaret R. Blake and blara Byerley who would no longer be entitled to receive Old age Pensions of 51a week of their allowances were moreased to this extent. In these cases it was agreed to grant an additional Allowance of it a week as Bread money

Wednesday, the 12 the April 1915.

The proceedings of the last Committee were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid Discounts & Advances before the bommettee

36

31 14 the april 1915 It was agreed to grant the Reve Viebendary The Caster lift to the the Rector of St margarets Ingrame, the Rector of St. margarels, Lothbury, the usual Le Lotteburg. Caster gife of fro: 10/-. Present Wednesday, the 21st april 1915. "The Governor Lord (unliffe) The Defuty fovernor Cokayne her Sandeman The proceedings of the last boundtee her Campbell I har Johnston were read. the Cole The Weekly Statement of Discounts Sir Werard Hambro and advances granted to Bill Brokers etc., was Discounts & Advan to Bill Brokers, ele laid before the bournittee. It was agreed to recommend Recommendation that to the bourt of Directors that the Staff of the the Staff of the Women Women blocks Department be increased by the 1 blerks be increased. addition of 40 blerks with a view to the further employment of Women in connexion with the work of the Transfer Offices. Recommendation that

Necommendation that Women be employed in the Accountant's Bank Note Office to do the Work nos performed by the Posters + Prickers It was agreed to recommend. to the bount of Directors that Women be employed in the Accountant's Bank Note Office to do the work now performed by the Posters and Brickers of cancelled Bank Notes. The

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Joseph Horn, Head. Warehouseman in the Printing Department, to be allowed to retire with a pension. The Committee had before them a memorandum in regard to the case of Josefich Horn Head Warehouseman in the Printing Department, who had been away 284 days during the last 15 months and a Report from the Bank medical Officer, stating that Horn is suffering from heart trouble and that he is not likely again to be able to carry out

Prescut.

her Campbell he Johnston

The Governor (Lord Julifie)

The Defuty Governor Jur Paudeman

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21 april 1915 his duties with efficiency

Horn will complete 23 years service on the 5th May, and it was agreed to recommend to the bourt of Directors that he be retired from the service as from that date and that he be granted, during pleasure, a pension of 20/6 a week, equal to \$53:6: - a year.

Wednesday, the 28th april 1915.

The proceedings of the last bournittee

32

Were head

Discounts + advances to Bill Brokers. de

Correspondence between the Treasury & the Bauch in regard to proposed legislation as to the remuneration paid to Bauhers de in respect of Sucome Jax deducted by them plaid over to the Nevenna Ja Foreign Molonial Luterere Dividende

The Weekly Statement of Discount and Advances granted to Bill Brokers, de, was laid before the Committee.

The Governor laid before the Committee correspondence which had passed between H. M. Treasury and the Bank with reference to the remuneration paid to Bankers and others in respect of Income Yar deducted by them and paid over to the Revenue in respect of Foreign and Colonial interest and dividends .

The Treasury proposed to obtain legislation in the Finance act of this year to provide. that the remuneration of Baukers, Paying agents and boupon Dealers for their services in this matter be calculated by reference to the total Income brought into charge and not to the amount of the Yax collected. They suggested that a fair rate would be 13/6 per \$1000. of Income, and that the change of systemshould

33 28 ª april 1915

course into force from the commencement of the present financial year only.

The Governor informed the bournittee that he approved of the new method of, computation and that he considered the proposed rate of payment, wint, 12/6 per \$ 1000 of Income brought into charge, fair, provided that no higher rate be paid to other Bankers.

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Nursing

The bourmittee concurred.

It was decided not to grant a donation to the Fund being raised by the Lord Mayor on behalf of the National Committee for Achep in Belgium

Ponation to the Fund of the National Committee for Relief in Bolgium declined.

Consideration of an appeal from the London Fever Geospital, Islington, postfioned.

Present The Governor (Lord Curliffe) The Seputy Governor Me Cokagne The Sandeman Lord Heallenden The Wallace The Campbell The Johnston Sir Everard Hawbre.

Discounte « Advances La Bill Brokers, 40.

Donation made to the Russian Benevolent Fund It was agreed to recommend to the bourt of Directors that a domation of \$ 100 be

Consideration of an Affect from the last London Nursing Society firstformed tonsideration of an appeal from the London Fever Hospital, Islington, till next February.

Wednesday, 5th May 1915.

The proceedings of the last bommittee were read.

It was agreed to postfrom the

The Weekly Statement of. Discounts and Advances granted to Bill Brokers, etc., was laid before the bommittee.

the bourt of Directors that a donation of \$ 100 be made to the Russian Benevolent Fund. an affect under forthoused consideration of an appeal from the bast dondon.

5th May 1915.

Present: She Governor (Lord Contiffe) She Deputy Governor She Sandeman Lord Hollenden She Wallace Jun Campbell She Schweston Sin Whard Frambro

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Discounts + advances to Bill Brokers, +C.

Mr Charles & Carten, que class Clerk m the Dividend office, to be granted a pression on his refirement.

He alfred B. Gallam. a Superintentent in the Colonial + Corporation Stocks Office. \* Frederick Burdett, a France Forter at the Birmingham Branch, to be allowed to retire with pension

Nursing Society till next February.

Wednesday, the 12th May 1915

34

The proceedings of the last boundittee were read.

The Weekly Statement of Discounts re and Advances granted to Bill Brokers, etc., was laid before the bournittee.

The boundittee had before them a letter from the bharles & barter, a sud blass blerk in the Dividend Office, in which, in compliance with an Order of the bourt of Directors of the 29th farmary 9914, he tendered his resignation as from the 18th instant, when he will attain the age of bo years; and it was agreed to recommend to the bourt of Directors that her barter be granted on his retirement a pension, during pleasure, off 214:16:-. a year, in accordance with the scale.

It was agreed to recommend to the bourt of Directors that a pension of £286:13:4. a year, in accordance with the scale, be granted, during pleasure, to her Alfred B. Hallam, a Superintendent in the bolonial & borfioration Stocks Office, as from the 17th instant when he will attain the age of 55 years: also Yhat a pension of £ 15:5:-. a year, in accordance with the scale, be granted during

year, in accordance with the scale, be granted during pleasure, to Frederick Burditt, a House Porter and Watchman at the Birmingham Branch, as from the 19<sup>th</sup> instant, when he will attain the age of bs years.

Wednesday, the 19th May 1905

Tresent The Governor ( lord builtife) The Deputy Governor In Sandeman (ma bokayne) Lord Hollenden her Wallace her barufebell her Vewman Six Werard Hambro fis counts all dvances to Ball Brokers, 40

Present. The Governor ( Lord Cuuliffe ) The Deputy Governor (un Cokayne) her Sandeman lord Hollenden 'un Wallace. hu Johnston his Cole

Descounts & advances to Bill Brokers, etc.

Present The Governor. (Lord bunliffe) The Defuty Governor . ( un Cokayne) Jun Saudeman Lord Hollenden hus Wallacc. Sur Campbell. Sur Johnston. Jus Newman. Sir Warard Hambro

Discounts & advances to Bill Backers, etc.

Present . The Governor (Lord Cuuliffe) The Deputy Governor ( Chayne) hu Sauden Lord Hollender An Wallace In Campbell here Johnston hu Cole Sie Everand Frankro. and advances granted to Bill Brokers, etc., was laid Juscounts + Advances to Bell Busker

The proceedings of the last

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bouniltee were read.

The Weekly Statement of Discounte and advances granted to Bill Brokers, etc., was haid before the bommittee.

Wednesday, the 26th may 1915.

The proceedings of the last

bommittee were nead.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bournettee

Wednesday, the 2nd June 1915.

Committee were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was laid before the bommittee.

Wednesday, the 9th June 1915.

The proceedings of the last

The Weekly Statement of Discounts

The proceedings of the last

Committee were read

before the bommittee

Present Ja Defuty Governor Ja Defuty Governor Ja Sandeman. Lord Hollenden. Ja Wallace. Ja Campbell. Ja Johnston. Ja Campbell. Ja Columan. Ja Vecoman. Si Verard Faulto.

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The Covernor flort builtiff) absent on Back business Auscounts + advances to Bill Brokers re-

Vrecent. The Governor (host fulfy) The Deputy Governor (has Cokayns) Ju Sandeman lord Hollenden Jun Wallace Jun Campbell Jun Johnston Jun Cole Jun Skieman Si Sieaard Fransbow

Discounts & advances lo Bill Brokers, etc.

The Widow of Frederic Baily, a Pensioner ro, granted an allowance

Howation to the Funds of the British Red Cross Society & the 5. John Ambalan Association

Bank of England Archive (G8/53)

Wednesday, the 16th June 1915.

The proceedings of the last bommittee

were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bommiltee

Wednesday, the 23rd June 1915.

The proceedings of the last boundettee

were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers, de., was laid before the bommittee.

On an application from the Widow of Frederic Baily, a Pensioner and formerly a 1st blass black in the Accountant's Bank Note Office, who died on the 3rd April last, it was agreed to grant her, during pleasure, an allowance of £56 a year, in accordance with the scale.

It was agreed to recommend to the bourt of Directors that a domation of Five thousand pounds be given to the Funds of the British Hed bross Society and the Se John Ambulance Association.

36

Wednesday, the 30th June 1915.

37 Present. The Governor (Lord Culiffe) The Defuty Governor (Sur Cokayne) hus Sandeman Lord Hollenden hus Campbell. Hus Johnston. Une Cole. Un Neurman. Sur Werard Hambro

Present. Hu governor (Lord Curliffe) Hu Defuty Governor Hu Saudeman Lord Hollenden Hu Johnston Jul Cole Sin Everard Hambro.

Viscounts & advances to Bill Brokers, etc.

her W. a. Kirchner, a Cashier, to be allowed to relie with a fericon.

Asseisment of the Bank of England to Poor Bate + General Bate.

The proceedings of the last bournittee

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The Weekly Statement of Discounts and advances granted to Bill Brokers etc. was laid before the bommittee .

Wednesday, the 1th July 1915

The proceedings of the last bournittee

Were read.

Were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bommittee.

It was agreed to recommend to the bourt of Directors that a pension of £333. 6. 8. a year, in accordance with the scale, be granted, during pleasure, to her William A. Kirchner, a bashier, as from the 9<sup>th</sup> instant, when he will attain the age of 65 years.

It was reported that, at the Suriquennial Valuation 1915, the Bank of England was assessed as a whole instead of in three parishes as heretofore : That the Valuation and Rating

Department, Guildhall, placed the annual value at \$ 123.008. Gross, and \$ 102.507. Nateable : and

That the Assessment Committee of the Parish of the bity of aondon on the 5th instant, after

7 the July 1915

after considering the Bank's objection to this valuation, reduced the assessment to

h 114 462. Gross and h 95.385. Rateable.

38

The Bank was previously assessed at

£ 110. 485. Gross and £ 92. 322 Nateable.

Present.

The Governor Cond Cantiffer The Deputy Governor hu San Leman Lord Hollenden hu Johnston were read. hu Johnston

Discounts Additures

Theodore Saffery, 3et Clars Clark in Consols Office, to be allowed to retire with a pension.

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Wednesday, the 14th July 1715

The proceedings of the last bommittee

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was laid before the bommittee.

The Committee had before them a letter from Theodore Saffery, a 3rd blass black in the bonsols Office, in which, in consequence of ill health, heasted to be allowed to retire from the Service. Saffery was elected on the 6th May 1897: he is 37 years of age, and his salary is \$ 278. a year. During the past four years his absences on account of sickness have amounted in the aggregate to 2.45 working days. The Bank Medical officer has reported that Saffery is suffering from heart weakness; that his physical condition is steadily deteriorating, and that it is very doubtful if he well ever again be able to perform his duties satisfactorily. It was agreed to recommend to the bourt of Directors that the resignation of Saffery be accepted and that he be granted, during pleasure, a pension of £ 80. 18. 1. a year, in accordance with the scale.

39 14 " July 1915 The Widow of John the Kay, a Densioner & formarly a Carlier, granted an Allowance.

In an application from the Widow of John me kay, a Pensioner and formerly a bashier, who died on 13th June 1915, it was agreed to grant her, during pleasure, an allowance of £ 60 a year in accordance with the scale.

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hegel expenses incurred in connection with the Assessment Mating ofthe Back between april 1910 + July 1915.

The bourmetter had before them a hemorandum in regard to the legal expenses, etc., incurred in connection with the Assessment and Rating of the Bank between april 1910 and July 1915., showing that theeper Freshfields' Bills amounted to \$4470:18:1., of which \$ 2040 has been paid in fees to Counsel, and Surveyors' Fees to £ 1.628: 10: -; also that the costs of the Respondents in the appeals by the Bank against the Poor and General Nates had been assessed at 53.788: -: 7, bringing the total up to £9887:8:10. Of this latter amount, £ 6099: 8:1 has been already paid, and it was agreed to recommend to the Court of Directors that the balance, visyt., to 3988 : - : 9 be now paid as follows : bosts of the bournon bouncil of the bilg of houdon \$ 1564: 6: 7 Gresham Trustees 1426:2: -Royal Techange Assurance 497:12:2

Wednesday, the 20th July 1915.

The proceedings of the last bommittee

were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bommittee

Present: The Governor (hord Cunliffe) The Defuty Governor (the Cokaynes) The Sandeman, Lord Hollenden. Hu Johnston. The Newman. Sir Werard Hambro.

Discounts + Advances to Bill Brokers, etc.

Wednesday, 28th July 1915

Present: The Governor (lord builty) The Defuily Governor Mu Sandeeman hord Hollenden Im bampbell Su Johnston Ju Newman Sin Werrand Hambro.

were read.

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Discounte + advances le Bill Brokere, +c.

General hourt

The proceedings of the last boundtee

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bro. Ine Weekly Statement of Discounts ance and advances granted to Bill Brokers, etc., was laid s, before the bommittee.

It was agreed to recommend to the bourt of . Directors

That a General Court to consider of a Dividend (which will also be a Half Gearly General bourt) be held at the Bank on Thursday, the 23rd September next.

That, with a view to the preparation of a Dividend, the balance of the Stock ledgers of the Bank Stock be taken on the night of Thursday, the 23rd September next, and that the Dividend Warrante be delivered on Tuesday, the 5th October next.

H. S. Fletcher, a 15" Class Clerk in Public Drawing Office, to be allowed to retire with a previous

tee

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The bounnettee had before them a letter from Harold Seymer Fletcher, a 1se blass blerk in the Public Drawing Office, in which, in consequence of ill health, he asked to be allowed to reture from the Service. Fletcher was elected on the 20 th fune 1878: he is 56 years of age, and his salary is two. a year. He has been absent from the Bank through Mness from the 28th January last, and the Bank medical Officer now reports that his general physical condition is feeble, that he is anaemic and has old standing valualar disease of the heart, and these it is extremely doubtful if he will at any future time

be able to return to his duties.

It was agreed to recommend to the bourt of Directors that the resignation of Fletcher be accepted and that he be granted, during pleasure, a pension of £224. a year in accordance with the scale.

Present. The Governor (hord finliffe) The Deputy Governor (har Cokaynes) The Sandeman The Sandeman The Coupbell The Johnston The Cole For Twerard Fambro.

41 28th July 1915.

Discounts + Advances to Bill Brokers, etc.

Frescut: The Governor (Lord Couliffe) Hu Sandeman Hu Campbell Hu Johnston Ju Cole Sin Werard Hambro

Discounts + advances to Poill Brokers, etc

Present. The Governor (Lord Curliffe) he Bandeman he Campbell Su Cole Si Worard Hambro.

Discounts + Advances to Bill Brokers.

Wednesday, the 14th August 1915.

The proceedings of the last bournittee were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers etc. was laid before the bournittee.

Wednesday, the 11 the August 1915.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Wednesday, the 18th August 1915.

The proceedings of the last Committee were read.

The Week by Statement of Discounts and advances granted to Bill Brokers,

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Bank of England Archive (G8/53)

18th august 1915

C. W. Dixon, a 1st. blass blerk in the Dividend Office, to be allowed to retire with a persion. It was agreed to recommend to the bourt of Directors that a pension of Lett. is in a year, no accordance with the scale, be granted, during pleasure, to the behavles Walter Dixon, a 12 blass black in the Dividend Office, as from the 21st instant, when he will attain the age of 65 years.

etc., was laid before the bommittee.

Present The Governor (Lord Gunliffe) The Deputy Governor the Sandeman the Campbell The Campbell The Cale Sir Everand Hambro

Descounts + advances to Bill Brokers ste.

The sent. The Governor (Lord will fers) The Deputy Governor An Sandeman An Comptell In Johnston Sor Werard Hambro.

Discounts & advances to Bill Brokers, etc.

15

Gresent The Governon (Lord Cunliff) She Deputy governor two Sandeman Lord Hollenden Mr. Campbell Mr. Cale Sin Everard Hambro. Wednesday, the 25th August 1915.

The proceedings of the last boundtee

were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was laidbefore the Committee.

Wednesday, the 1st September 1915.

The proceedings of the last

Committee were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Wednesday, the 8th September 1915

The proceedings of the last committee

were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc. was laid before

Bank of England Archive (G8/53)

Discounts + advances

to Bill Drakers, etc.

8th September 1915

E. a. f. Bouquet, a 2<sup>-4</sup> class clork in the Dividend office, to be allowed to retire with a Gension. the Committee

The Committee had before them a letter from Edward d. J. Douquet, a 2<sup>nd</sup> class clerk in the Dividend Office, in which, in consequence of continued ill-health, he tendered his resignation as a clerk in the Bank.

Bouquet was elected on the 31th July 1884. He is 51 years of age and his salary is £355 a year. He has been absent from the Dank through illness since the 10th February last and the Dank medical officer new reports that his condition points to one of threatening anguna pectors, that he is not fit at present to perform his duties and that it is extremely unlikely that he will again be able to do so

It was agreed to recommend to the Court of Directors that the resignation of Douquet be accepted, and that he be granted, during pleasure, a pension equal to his salary until the 8th march next, and thereafter of ±170: 8: - a year, in accordance with the scale.

Wednesday, the 15th September 1915.

Versut. The Governor hord builiffes The Definity Governor The Sandeman. The Sandeman. Lord Hollenden. The Campbell. The Cole. Sin Evenard Hambro.

The proceedings of the last bommittee were read.

Discounts & Advances to Bill Brokens, etc. The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was laid before the bommittee.

Charles b. L. Adams, a 3. ? Class Clerk in the Bank Stock Office, to be allowed to setire with a ficusion.

The bommittee had before them a tock letter from bharles b. L. Adams, a 3rd blass blerk the in the Bauk Stock Office, in which, in consequence of continued ill-health, he tendered his resignation from the service of the Bauk. Edams was elected

15 . September 1915

on the 2nd December 1897; he is 37 years of age and his salary is \$ 288. a year. During the past five years his absences on account of sickness have amounted in the aggregate to 232 working days. The Bank medical Officer reports that adams is suffering from valvular disease of the heart with a very unstable nervous condition which are liable to cause him to break down at any time, as shown by his past history, and that it is doubtful whether he will ever again be able to perform his duties with efficiency. It was agreed to recommend to the bourt of Directors that the resignation of Adams be accepted and that he be granted, during pleasure, a pension equal to his salary for three months and thereafter of \$ 80: 4: 4 a year in accordance with the scale.

Onesent. She Governor (Lord . Chen Lefuly Governor She Sandeman Sond Hollenden Sha Campbell She Goluston She Cole

Discounts + Advances to Bill Brokers, etc.

The name of her a. C. W. Buck, a 2nd Class Click at hisepool Branch, to be removed from the list of Clicks.

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Wednesday, the 22nd September 1915. The proceedings of the last

" and advances granted to Bill Brokers, etc., was laid before the Committee.

The bounder had before them a memorandum from the Agent of the Liverpool Branch in regard to him A.C.W. Buck, a 2nd blass blesk at the Branch, who at the age of tot has enlisted in the Liverpool Scottish although he had been warned that his services could not be dispensed with at this time. It was agreed to recommend to the boust of Directors that, as his Buck has left the service without leave or notice, his mane be removed from the list of blesks

Note : .

45 22 ma September 1915

Note

Resolved,

meeting, 15 the September 1903

at the meeting of the bommittee held on the 15th September 1915,

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Dividend on Bank Stock

That having examined the state of the Bank's Accounts, the bounnelles are of opinion that it will be desirable to recommend to the General bourt on the 2000 instant,

That a Half year's Dividend of Saterest and Profils be made on the 5th October next of £5. per cent, less Income Yax.

Present. The Governor (Lord Curliffe) The Defuty Governor (mr Cakaque) his Sandeman. lord Hollenden. me Campbell her Johnston. hu Cole. Sir Werard Hambro

Discounts alldvances to Bell Backers, ele

Presout. The Governor (lord Conliffe) The Deputy Governor (her Cohaynes) for Sandeman Lord Hollenden Gue Campbell The Johnston Mr. Cole Her Newman Ji Werard Haurbro

Discounts & lidvances to Bill Brokers, etc

Wednesday, the 29th Softember 1915

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bommittee.

Wednesday, the 6th October 1915.

The proceedings of the last Committee were read

The Weekly Statement of Discounts, and advances granted to Bill Brokers, etc., was laid before the bommittee

6th October 1905

her Henry Storr, a bashier, to be allowed to retire with a fuension.

Report of Committee for appointmenter ~ Promotions of the Staff. recommending vertain appointments re. concurred un

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Present. The Governor Lord bunliffe ) her Sandeman Lord Hollenden her bampbell. me Johnston. han Cole. hur Newman. in Werard Haubro

Discounts radiance to Bill Brokers, elć.

Present The Governor Curliffe ) her Cokayne - The Depule hur Sandeman hard Hollenden her Wallace, her Campbell he Jolinston, Sur Cole, her Newman, Sir Werard Hambro

It was agreed to recommend to the bourt of Directors that a pension of \$ 323: 6: 8 a year, in accordance with the scale, be granted during pleasure to her henry Storr, a bashier, as from the ythe instant when he will attain the age of 65 years.

It was agreed to concur in a Report of the Committee for appointments and Promotions of the Staff recommending the appointment of certain Assistants at the Branches to be 4th blass blerks in the bashiers Department and that a personal additional salary of £15. a year be granted to Bruce Phillips, a 1st blass blerk at the Leeds Branch, on the closing of the Bradford agency of the Bank.

Wednesday, the 13th October 1915

The proceedings of the last bournittee

were read

The Weekly Statement of Discounts and advances granted to Bill Brokers etc., was laid before the boundites

Wednesday, the 20th October 1915.

The proceedings of the last

Committee were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was laid before the bommittee

Wednesday, the 27th October 1915.

Present. The Jovernor (Lord builty) The Defuity Jovernor (her Cokayne) The Sandeman Lord Scotlenden An Wallace The Johnston The Johnston The Johnston The Johnston The Dewman Sir Werard Hambro

41

Present. The Governor (Lord Cunliffe) The Deputy Jovernor (In Cokaque ha Sandeman Lord Hollenden Im Wallace Im Vallace Im Johnston Im Johnston Im Veroman Sai Everard Hambro.

Selection of Governors for the cusaing year

The proceedings of the last

bommittee were read

bommittee were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was laid before the bommittee.

Wednesday, the 3rd November 1915

The proceedings of the last

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bommittee.

In view of the state of War in which the bounty is at present engaged, the boundetee took into consideration the question of the selection of governors for the answing year the boundittee were of opinion that it was most desirable that the Governor, dord builiffe, should continue in his office for a further year and, lord builiffe having expressed his willingness to serve again, it was agreed to recommend to the bourt of Directors that he be proposed to the bourt of Profinetors in affail next to be elected Governor for the year cusaing. The bounnittee farther agreed to recommend that the usual procedure for the selection of a Deputy Governor for the ensuing year be carried out in accordance with the Regulations of

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3rd November 1915

the bourt of Directors of the 30th November 1842

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Concost Henderson, a 3rd Class block in the Private Daawing Office r John W. Strudwich, a House Porter + Watch man, to be allowed to retire with Pension

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In H. B. B. Orchard reappointed a humber of the Trustic Savings Banka Inspection Committee.

Prosent. The Governor Chord Curliffe) The Definity Governor The Definity Governor The Definity Governor The Definition And Hollenden The Collenden The Collenden The Johnston The Johnston The Johnston The Seconan Sir Everard Hamilso

The bommittee had before them a letter from the bommittee had before them a letter from the bommest Henderson, a 3rd blass black in the Private Drawing office, in which he tendered his recignation on account of the state of his eyesight following an operation; together with reports from the Jurgeon who performed the operations and the Bank medical officer to the effect that her Henderson's eyes would not again he able to stand the strain of work at the Bank. her Henderson is 59 years of age, he was elected on the 19th September 1899, and his salary is tibe a year. It was agreed to recommend to the loart of Directors that the Funderson's reseignation be secopted and that he be granted, during pleasure, a pension in accordance with the scale of frees with a gear

It was further agreed to recommend that a pension of £ 81: 6: 4. a year in accordance with the scale be granted, during pleasure, to John William Strudwick, a Youce Porter and Watchman as from the 5th instant when he will attain the age of 65 years

With reference to the appointment of the #. 13. Orchard as a member of the Trustee davings Banks Inspection bommittee whose term of office as such will expire on the 20th instant, the Governor mentioned to the bommittee that with their approval he proposed to re-appoint the Urchard to be a member of the bommittee for a further term of four years. The bommittee concurred

Wednesday, the 10th November 1915

The proceedings of the last bounistee

were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the

Wednesday, the 19th November 1915

The proceedings of the last bournittee

The Weckly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bonneittee.

Wednesday. the 24 the November 1915.

The proceedings of the last boundittee

Were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bournittee.

The bounnillee had before them a the from Alfred John Wilson, a 3rd blass block at the Hull Branch, in which, in consequence of continued ill health and at the request of the Bark, he tendered his resignation Wilson was elected on the 18 to June 1825. He is 491/2 years of age and his salary is 5365. a year. He has been absent from the Bank since the 15th January last and his Doctor reports that he is quite suifit at present for duty and it is doubtful if he will ever be well enough to return to work, a view in which the Back medical officer concurs. It was agreed to recommend to the Bourt of Directors that Wilson's resignation be accepted and that he he granted, during pleasure, a fension of £ 170: 6:8. a year, in accordance with the scale.

See Werard Haustro He forewor tout Cuntific) about on Office Discound & a advance of the to Bill Brokers, re Alfred J. Wilson, a 3rd Clar Clark at Healt Branch, to be allowed to retire with a

Present

The Governor ( Lord Cauliffe)

The Defauliz Governor this Cokaques

her Sandeman

her Campebell

her Johnston

her Newman Stamber

Present.

his Sandeman

hord Hollenden

un Wallace

hu Campbell

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The Deputy Governor (Un Cokayne)

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Wednesday, the 1se December 1915.

The Governor (hord bunkeffe) The Deputy Governor (un Cokaynes) lord Hollendon Hu Campbill her Johnston In Cole Sir Everand Hambro

Present

Discounts + advances to Bill Brokers . re

Present. The Governor (hord cunlifies The Reputy Governor Jus Sandeman. hord Hollenden hy Wallace. In Campbell. hus Jolinston. his Cole. Jus Newman

Discounts ~ advances to Bill Brokers, etc.

her arthur Richardson a bashier, to be allowed to retire with a pension

hard Revelstoke to be added to the Committee of Treasury

Present. The Governor ( Lord . Curliffe) The Deputy Governor Con Cokaques hu Sauden Lord Hollender un Wallace In Campbell in Joluston Sin Werard Hambre Lord Revelstoke

The proceedings of the last bournettee

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were read

The Weekly Statement of Wiscounds and Advances granted to Bill Brokers, etc., was laid before the bommittee.

Wednesday, the 8th December 1915.

The proceedings of the last bommittee

were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers etc., was laid before the bommittee.

It was agreed to recommend to the bourt of Directors that a pension of \$333. 6.8. a year, in accordance with the scale, be granted, during pleasure, to arthur Richardson, a bashier, as from the 14 the instant when he will attain the age of 65 years.

It was agreed to recommend to the bourt of Directors That Lord Revelstoke be added

and Advances granted to Bill Brokers, etc., was laid

to the bournittee of Treasury.

Wednesday, the 15th December 1915.

The proceedings of the last bournittee

The Wockly Statement of Discounts

before

Bank of England Archive (G8/53)

were read.

Present The Governor (lord builty) The Definity Governor (her lokayne) In Santennen Lord Hollenden hur Willace hur Johnston. hur Colehur Versman Si Therand Frankro. Lord Kevelstoke.

15th December 1915

DI

Discount's T. Advances to Bill Brokers, etc.

Recommendation that an allowance begranted to hur Horder, Widow of the late Definity Chief Accountant.

Dr Brthun J. Davies to be continued in his affandoucut as Ausdical officer of the trank for a further period not exceeding five years

Donation granted to the City Police be continued in his appointment at his present salary of £300 a year, for a further period not exceeding five years, from the 11 the farmary next when his present term of office expires. It was agreed to grant a donation of £110 to the bity Police for services rendered during the fast year.

Court of Directors that Dr arthur y Davies, who was

appointed medical officer of the Bank by the bourt of

11th farmary 1906 for a period not exceeding five years

and re-appointed by the bourt of the 8th December 1910

The proceedings of the last

bommittee were )

before the Committee.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was laid before the bournittee.

The bournittee considered the question of granting an Allowance to hurs Winifred Horder, bidow of her deslich Horder, late Deputy bhief Accountant, who died on the 16th November last at the age of 2. hun Horder's colate will not amount to much much then from this sum. In view of these circumstances and of the fact that the Horder was a most valuable servant of the Bauk, it was agreed to recommend to the bourt of Directors that hus Horder be granted, during pleasure, an Allowance of from Horder was

It was agreed to recommend to the

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Wednesday, the 29th December 1915

The Defuty Governor the Defuty Governor hand Hollenden hord Hollenden hur Wallace hur Campbell hur Johnston hur Cole Sin Averard Hambro

Discounts + advances to Bill Brokers + C.

Henry J. Hopkins, a 2nd Class Clark at the Newcastle Branch, to be allowed to retire with a ficure subject to the Bank medical off icons Report.

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J. H. Walker, a 3.4 blass blerk in the Dividend accounts Office, to be allowed to retire with a pension

Bugene in Birton, a 3rd Class Clerk in the Accountant's Bank Note office, to be which with a pression. The proceedings of the last boundted

were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers etc. was laid before the bommittee.

The bommittee had before them a letter from Henry James Hopkins, a 2nd blass blerk at the Newcastle Branch, in which he tendered his resignation on account of continued ill-health. Hopkins was elected on the 14th December 1885. He is 54 years of age and his salary is £335 a year. He has been absent from the Bank since December 1914 and these appears to be no likelihood of his being able to resume work.

It was agreed that, subject to a report to this offect being received from the Bank medical Officer, it be recommended to the bourt of Directore that Hofekins' resignation be accepted and that he be granted, during pleasure, a pression of E195: 1:4 in accordance with the scale.

The boundite had before them a letter from Francie Haubury Walker, a 3rd blass therk in the Dividend account of continued ill health. Walker was cleeted on the year de has been absent from the Bank since the 11th march last and the Bank the dical Officer now reports that Walker is suffering from serious kidney trouble and that he is still quite unfit for duty. It was agreed to recommend to the bourt of Directors that Walker's resequation be accepted and that he be granted, during pleasure, a pension of froz ......

The bounnittee had before them a letter from buyene m. Burton, a 3rd blass black in the lecountante Bank Note office, in which, in compliance with an Order of the bourt of Directors of the 18th June 1910, but tendered his resignation from the service of the Banks as from the 31st instant when he attains the age of 50 years. 29th December 1915

Burton was elected on the 19th June 1884. His salary is to seale, would be fisy 8:8 a year Muder the Regulations relating to preusions, a blerk, who at the age of 50 has not proved himself eligible for promotion from the 3rd blass, may then or later be required to retire on such pension, not exceeding the scale, as many be decined equitable, and in view of the fact that Buston's resignation was called for owing to his general implifude for the work of the Bank and not on account of any specific misdemeanour, it was agreed to recommend to the bourt of Directors that he be granted, during pleasure, a preusion of £150 a year.

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Present. The Deputy Governor (Hu Cokaynes) In Santeman Lord Hollenden Hu Wallace In Comptell Hu Joluston In Cole Hu Newman Si Everard Hombro Lord Nevelatohe.

Discounts & advances to Mill Brokens, VC.

9. R. Hill, a 1ª class Class in Blomial +c. Stocks office, to be allowed to retire with a pension. Wednesday, the 5th January 1916

The proceedings of the last

Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bournittee.

The bonnittee had before them a letter from George Nowley Hill a 12 blass blerk in the bolonial and borforation Stocks office, in which he tendered his resignation on account of continued illhealth. Hill was elected on the 11th December 1884. As is 51 years of age and his salary is from a geor. He has been absent from the Bank suice the 19th July last suffering from tremor in the right hand, and the Bank medical Officer now reports that Hill's legs are also affected and considers it improbable that he will over be able to return to his dutics. It was agreed to second the aud that he be granted, during pleasure, a pension of \$188. 7.8 a year in accordance with the scale.

The Committee had before them

5 the James ary oget & A. Darby, a 5rd Class blerk in the lower of altorney Office, to be allowed to retire with a former

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a letter from bliot A Darly, a 30 blass blerk in the bowen of Attorney Office, in which, in convoquence of his state of health, he tendered his resignation. Darly was elected on this 51 may 1900. He is 35 years of age and his salary is \$25% a year He was absent from the Bank in 1914 for over six months suffering from the Bank in 1914 for over six months in february 1915 from Pleurisy. In betober 1915 Darly was granted two months leave of absence, the Bank medical Officer them reporting that he had an attack of bronchitis suferingfored on his old tubercular condition which was still present.

It was considered unlikely that Darby would ever be fit to perform his duties satisfactorily and it was agreed to recommend to the bourt of directors that his resignation be accepted, and that he be granted, during pleasure, a pension of \$ 66. 10. 2. a year in accordance with the seal.

the Bank Inchical Officer's Certificate to be disposed with in the case of & J. Hoftkins 2nd class Clerk at the Neurastie Branch The case of Henry James Hopkins, a 2nd blass blerk at the Newcastle Branche, was again considered and, as Hopkins' retirement had been recommended in June 1915 both by his own Doctor and the Sub-Agent of the Newcastle Branch, the bournittee agreed to dispense, in this instance, with a berlificate from the Bank Inedical Officer and to recommend to the bourt of Directors that Hopkins be granted a function in accordance with the decision come to at the previous Inceting.

Present. The Deputy Governor. In Sandeman. Lond Hollenden. In Wallace. In Confidell. In Cole. In Cole. In Sociario Hambro. So Everand Hambro. Lond Revelstoke.

Discounts Advances li Bill Brokers, etc. Wednesday, the 12th January 1916.

The proceedings of the last bournittee

were read.

The Weekly Statement of Discounts and advances granted to Bill Brokens, etc., was laid before the bournittee

Wednesday, the 19th farmary 1916

DD Prescut The fovernor (hord Culiffe) The Defuty Governor (her Cokayne) For Sandeman Tord Hollenden Sur Wallace Hun Gampbell Sur Jelanston Sur Viewman Ser Werman Ser Werman Lord Hevelstoke

Discounts & advances to Bill Brokers re.

the Regenald S. G. Blackloch, Principal of the Register office, to be allowed to retire with persion.

Recommendation that the consideration of the question ast continuance of adjustrum Salarces be postfound until toolic months after the signing of peace

letter from Hon Secretary of the Bank of England Sports Club + the Chairmon of the Finance Committee in regard to the Financial position of the Club.

Widow of C.J. Ballard a Reusioner & forewardy Foreward & Postal Order Room ve in Functions Deft: granted an allowance of filt a year (107 - week)

Bank of England Archive (G8/53)

The proceedings of the lact bournettee

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were read.

The Weekly Statement of Discounts and advances granted to Will Brokers, etc., was laid before the boumittee.

It was agreed to recommend to the bourt of Directors that a pension of frood a year, in accordance with the scale, be granted during pleasure to Reginald St George Blacklock, Principal of the Register Office, as grown the 24 th instant when he will attain the age of 65 years

The bournittee had before them a humandum in regard to the continuance of adjustment salaries and it was agreed to recommend to the bourt of Directors that the consideration of the question be postponed until twelve months after the signing of the peace and that in the meantime all rises of salary be calculated in accordance with the existing method.

The bournittee had before them a letter from the Fourorary Secretary of the Bank of Bugland Sporte blut and the Chairman of the Finance Committee in regard to the financial position of the blut and it was agreed to leave the matter in the hands of the Governors

It was agreed to grant to the Widow of Charles John Ballard, a Consider and formerly Foreman of the Postal Order and Old Age Pension Order Norms in the Printing Department, an allowance of h 26. a year (10f-a week), during pleasure, and until such time on she attains the age of 70

Wednesday, the 26th January 19.6

Present. The Governor ( hord Gunliffe) The Defuty Governor the Defuty Governor the Santeman And Hollenden the Vallace ha Compbell the Color ha Color the Defusion the Color the Color the Neuman Son Warand Hambro Lord Revolutoke

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General bourt for a Dividend, etc. The proceedings of the last bommittee

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were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was laid before the bonimittee.

It was agreed to recommend to the bourt of Directors

That the Half. yearly accounts be submitted to the bourt on Thursday, the que hearch.

That a General bourt to consider of a Dividend (which will also be a Half-Gearly General bourt) be held at the Bank on Thursday, the 16th march next at 12 o'clock;

That with a view to the foreparation of a Dividend, the balance of the Stock Ledgers of Bank Stock be struck on the night of Thursday, the 16th March next and that the Dividend Warrante be delivered on Wednesday, the 5th april;

That lists of the names of the Proprietors of Bank Stock who are qualified to vote be delivered on Tuesday, the 2000 march next, and

That a General bourt for the bleetion of a Governor and Deputy Governor be held at the Bank on Tuesday, the 28th march next, and for the Election of Directors on Wednesday, the 29th march, from 11. a. m., to 4. p. m. each day. 57 Present. The Governor (hord builty); The Deputy Governor Chin Co kaynes) hu Sandenna hord Hollenden. Im Wallace. Hur Callenden. Sin Werard Hambro Lord Hevelstoke.

Vressent. The Governor (hord bundiffe) The Deputy Governor (her Cokaynes) Un Sandeman hord Hollenden hur Wallace Un bacupbell Un Johnston Jun bole. In Verwman Si Werard Yeambro Lord Newclotke

Present The Governor (Lord Pauliffe) The Deputy Governor Can Cokaynes The Deputy Governor Can Cokaynes The Sandeman, Lord Hollenden, Hen Wallace, Hun Johnston, Hen Cole, Un Jeurnan, Sie Wenard Hambro, Lord Nevelstoke. Wednesday, the 2nd February 1916

The proceedings of the last bournittee

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Were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the bommittee.

Wednesday, the 9th February ogit

The proceedings of the last

Committee were read.

The Weekly Statement of Discount. and advances granted to Bill Brokers, etc., was laid before the bournittee

Wednesday, the 16 the February 1916.

The proceedings of the last bornmittee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

W. C. S. Deane, a 1st blass Clerk at the Western Branche, to be allowed to retire with a function.

The bounnitte had before them a letter from William b. S. Deane. a 12 blan blerk at the Western Branch, who will attain the age of to years on the 13th proximo, asking permission to retire from the Service on that date under the Mogulations relating to pensions; and it was agreed to recommend to the bourt of Directors that Deane's resignation be accepted and that he be granted a pension, during pleasure, of £ 218: 13: 24 a year, in accordance with the scale. 16 the February 19.6. 11. Fr. Brade, a 1000 Mars Clerk in the Private Drawing Office, to be retired With a pension

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The bournettee had before them a Neport from the bournettee of Inspection for the bashier's office on the case of William & Brade, a 12 blass blerk in the Private Drawing Office, who has recently been working in the Treasury with a view of qualifying for ultimate appointment as a bashier, from which it appeared that on the get instant Brade was to a certain extent under the influence of liquor. Brade has tendered his resignation from the service of the Bauth and it was agreed to recommend to the bourt of Directors that his resegnation be accepted and that, in all the circumstances, he be granted. during pleasure, a pension of frige 6.8 a year, in accordance with the seale.

It was further agreed to recommend that. in future, before a bleck is put to work in the Freasury with a view of being appointed a bashier, the Principal of his Office shall make a full report to the blief bashier as to the bleck's character and general efficiency.

It was agreed to recommend to the bourt

Additions to Salaries recommended

of Directors that the following additions to salaries be made as from the 12 proximo, vigt: her George & Alleofr, Principal of the Hauk Stocks Office, to be granted a personal additional salary of \$50 his Sponcer 7. W. Smith, Deputy Principal of the India Office, to be granted a personal additional salary of \$50 huifs Louisa & Edwards, Superintentent of the homen blacks, to be granted a personal additional salary of \$50. Her Herbert King, Principal of the bashers Store office, to be granted a personal additional salary of \$50. In Bolward D. Lott, Deputy Principal of the bashier's Store Office, to be granted a personal additional salary of \$25. Her Henry barne, Principal of the bashers salary of \$25. Iffice, to be granted a personal additional salary of \$50; and her Stanley B. blanuterlain, Assistant Principal of the Printing and Storekeeper's Office, to be granted a fersonal additional salary of \$50; and

The Committee reviewed the list of Charitable Donations, etc., granted annually by the Banks. It was agreed to grant the following Donations for the current year, vigt ...

Donations granted

59 164 Februarysgot Donations granted:bily of houdon Truss Soi Royal National hife Boat Institution (till gladom Institution (till gladom) Institution (till gladom) Institution (till for Rection of So Anarguenet, hellibury:-In hellibury:-In hellibury:-In hellibury:-In helliburg I found on Stand Inst donadon blunch Inst Inst donadon blunch Inst I for Variston adjacent is the dely

don don Geven Hospilil. Eost London Nursing Society Royal Sarlowood. Institution for hundred Deficitions

Saster Sift.

Present The Governor (Lord bunkter) The Defuty Governor (In Cottaque) tor Sandeman Lord Hollenden Sun Wallase Sun Bampbell Sun Cole Sun Cole Sun Vervenan Sui Everard Franches Lord Nevelstoke.

Chesant. The Governor (Lond Curliffe) The Deputy Governor (The Cokayne) The Sandeman Lord Hollenden Sun Wallace Sun Campbell Sun Johnston The Cole Sun Newman Sei Everard Hambro. Lord Nevelstoke.

Hoyal National Life Boat Institution City of London Branch 21 - - -Surgical aid Society Bank blerks' Orphanage 10:10:-52:10:-Hing Edward's Hospital Fund for 250: -:-The Rector of S. Margaret's, Lottebury. of Lectureship Fee 21:-:-Bishop of doudous fund 20 - - - bast London blurch Fund Poor Parishes adjacent to the City 5: - - -20: -: -0:10:-Caster Gift. It was also agreed to grant a donation of. £105 to the houdon Fever Hospital \$ 50 to the bast London Nursing Jociety and. \$100 to the Royal barlowood Institution for mental Defectives

bity of London Truss Society

Wednesday, the 23rd February 1916.

The proceedings of the last bommittee

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were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the bommittee.

Wednesday, the 1ª March 1916

The proceedings of the last bommittee

were read.

The Weekly Statement of Discounts and advances granted to Will Brokers, etc., was laid before the Committee.

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Je march 1916 J. B. Woollett, Stock. Office fibrarian, to be allowed to retire with a function.

Vrescut. The Governeor (hord Charliffe) The Deflect's forvernon (how Edagen) You Sandeman. Ind Hollenden. Ind Hollenden. In Cale. In Cole. In Cole. In Cole. Sin Evenand Hambro. Lord Revelstoke.

Discounts Advances to Bill Brokers re.

Recommendation that the Bank assume liability in respect of Assurances with the Bank Provident Society of the Clerks who does recently granted War heave

et 66

Prescut: The Governor Cord Curliffe The Defuiling Governor The Sandeman Lord Hollenden In Collecter In Conspilled In Collecter In Collecter In Sevenan Su Newman Su Averand Frankro Lord Reveletoke.

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House hist for 1916.

It was agreed to recommend to the boart of Directors that a pension of fright is in a year, in accordance with the scale, be granted during pleasure, to Herbert Blavland Woollett, Stock Office Librarian, as from the 8th instant when he will attain the age of-65 years.

Wednesday, the 8th march 1906

The proceedings of the last boundtee

were read.

The Weekly Statement of Discounts and advances granted to Will Brokers etc., was laid before the bounnittee.

The bounnittee had before them a memorandum in regard to additional blerks on har heave who are insured with the Bank Provident briefy, and it was agreed to recommend to the bourt that the Bank assume hisbility in respect of the Assurances of the 15 blerks who were recently granted War heave, and also in respect of any members of the Society who may be panted War heave in the future, whom the conditions agreed to by the bourt of Directors of the 27th August 1914.

Wednesday, the 15th march 1916

The proceedings of the last fournittee

It was agreed to recommend to the

were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid. before the Committee.

bourt of Directors for adoption the proposals for sundry additions

The House List of the Governore and Directors for the ensuing year was arranged and referred to the bourt of Directors.

Bank of England Archive (G8/53)

## 61 15th march 1916

Proposals of the Committee for Branche Bauhs foradditions & salaries ve . recommended to salaries, etc., contained in the accompanying minute of the bommittee for Branch Banks.

> boumittee for Branch Banks, 14 4. march 1916.

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Resolved ,

Agents

That it be recommended to the bournittee of Treasury to propose to the bourt of Directors to make the following additions to salarces as from the 12 instant, vigt:-

The salary of her Townsheud Welyn Boseawen, agent at the Western Branch, to be raised from £ 1500 to £1700.

The salary of her Osborn Symonds, Sub-agent at the manchester Branch, to be raised from \$ 600 to \$ 700. and

A gratuitiz of £150. to be granted to her George Herbert Gain, Sub-Agent at the Newcastle, in recognition of the additional responsibility which has been thrown upon him during the fast is months through the absence on military Duty of Colonel Erskine, the Agent at the Branch.

Bank of bugland.

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on the & a march 1916.

Mesolved,

That, having examined the state of the Bank's Accounts, the Committee are of opinion that it will be desirable to recommend to the General bourt on the 16 th instant

That a Gralf year's Dividend of Interest and Profits be made on the 5th April next of the 5. per cent, less Income Tax

Wednesday, the 22 nd March 1916.

The proceedings of the last bournittee

The Weekly Statement of Discounts and advances

Dividend on Bank Stock

Inceling, 8th Quarche 1916

Vrescut The Governor Lord Curliffer The Defuty Governor (her Cokayne) bord Hollenden, Sin Wallace Sin Confibell Sin Colo. Sin Colo. Sin Colo. Sin Seconson; Sin Twoward Frankro. Lord Revelotoke.

were read.

Bank of England Archive (G8/53)

12 nd march 1916

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betvances granted to Bill Brokers, etc., was haid before the bournittee

Thesent. The Defuty Governor Cohayao Lord Hollenden Hu Wallace Hu Campbell Hu Johnston Hu Calc Hu Newman Sin Everance Sin Everance Lord Heveledoke.

The governor bord.

Recommendation that while his dorinan as associating the Defuty former has signation beaute plad in lice of once of the foremore

unnal Report upon the Samarilan Fund of the block's Aparantee Hund

Recommendation that a sum of £500 be applied by the Bank liwards the discharge of certain liabilities of higor N. S. de B. Fenwich a Pensioner & formerly Agent at the Portsmouth Krauch. Wednesday, the 27th March 1916

The proceedings of the last bournittee

Were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bommittee

It was agreed to recommend to the bourt of Directore that while her Norman is assisting the Deputy Governor his signature be accepted in lieu of one of the Governors

The annual Report by the Assistant Secretary upon the Samarilan Fund and the blerk's quarantee Fund was submitted to the bommittee.

The bommetter had before them a meniorandum from the Principal of the Branch Banks office. in regard to an application for assistance which has recently been made by Major N. E. de B. Fenwick, a Pensioner, and formerly agent at the Portimouth Branch. Mayor Ferwick entered the service of the Back in 1889, being appointed Sub-Agent at Portsmouth with a salary of \$ 500 a year. In 1907 he was appointed agent at the Knanch with a salary of £ 800 a year, and in 1914, when the Branch was taken over by the London foint Stock Bank he was granted a pension of E400 a year major Fenevick's services were retained by the Loudon Joint Stock Bank but his engagement with them will shortly expire and it will be necessary for him to leave the Bank House and find a house of his own major Ferwick applied to be allowed to commute a portion of his persion to cover his expenses in moving and has since submitted a statement showing that his current hiabilities, including the estimated expenses of removal, amount to floo, and it was agreed, in all the circumstances, to recommend to the bourt of Directors that he be granted a sum of \$ 500 as an allowance for expenses in showing and that this sum be applied by the Bank towards the discharge of these liabilities.

Wednesday, the 5th April 1916

the Governor ( hord funliffe) her Sandeman lord Hollenden

her Wallace And Newman Sii Werard Harubro Losd Revelatore

00 Present

were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc. was laid before the bournittee.

The proceedings of the last bommittee

It was agreed to recommend to the

Sin W. It Lease recommences ed to be approinted altorney , Solicitor to the Bauk jointly with to Institute the B. J. Justifield T 138

Statement of the amounts Confectuation for year ending

Present The Governor (hord (unliffe) In Sandema Lord Hollender ha Campbell hu Johnston In Newman Lord Nevelstoke

Discounts + advances to Bill Brokers, etc.

Trescut The Governor (Lord Cunliffe) hur Saudeman hord Hollenden In Wallace her Campbell hu Johnston In Newman Sir Werard Handero dord Nevelstoke

he a. N. L. Burne, Deputy Inumpel of the Colonial + Corporation Stocks Office, to be allowed to retire with a freuston

Bank of England Archive (G8/53)

& Edwin Freshfield and Un & & Freshfield. a Statement by the Chief Recountantposit in respect of Workmeins of the amounts paid in respect of Workmen's Compensation

bourt of Directors that Sir William Hargeaves Leese be

appointed attorney and Solicitor to the Bank jointly with

for the year ending 29th February last was laid before the Committee.

Wednesday, the 12th April 1916.

The proceeding - of the last Committee were read

The Weekly Statement of Discounds and Advances granted to Bill Brokers, etc., was laid before the Committee.

Wednesday, the 17th april 1916. The proceedings of the last

bommittee were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers etc. was laid before the Committee

The Committee had before them a letter from her arthur N. L. Burne, Deputy Frincipal of the Colonial and borforation Stocks Office, in which he tendered his resignation on account of ill health. her Burne was elected in November 1875. he is 63 of age and his salary is

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19th aprel 1906.

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is £ 500 a year . Since Delaber 1914 he has been ugaged on hilitary Duties but owing to the impaired state of his health he has now been invalided out of the army . It was agreed to recommend to the bourt of Directors that her Burne's resignation be accepted and that he be granted, during pleasure, a pension of \$300 a year in accordance with the scale.

low Hale, a Bank a francion -

The bourneittee had before them a letter Note Stanfer to be from William Hale, a Bank Note Stansfer, in which he asked to be allowed to retire from the service on the 25th instant when he will attain the age of 65 years and it was agreed to recommend to the bourt of Directors that Hales resignation be accepted as from that date and that he be granted thereafter, during pleasure, a pension of fibs a year in accordance with the scale .

Present. The Governor (hord . Cauliffe) her Saudeman un Wallace her Campbell me Johnston .

Discounts & advances to Bill Brokers, re.

hu alexander Goudge, Innerful of accountants Bank Note Office, to be allowed to relieve with a pension - The post of Principal of that office not to be filled for the present-

where given by the Governor that at the hert heating he would propose that it be recommended to the Court of Directors that un Norman be added to the Committa.

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Wednesday, the 26 the April 1916

The proceedings of the last bournettee

were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

It was agreed to recommend to the bourt of Directors that a pension of £466: 13: 4 a year, in accordance with the scale, be granted, during pleasure, to the Alexander Goudge, Frincipal of the Accountant's Bank Note office, as from the 29th instant when he will attain the age of 65 years. It was further agreed to recommend that the fost of Principal of the Accountant's Bank Note office be not filled for the present.

The Governor informed the bommittee that at their next threeting he would propose that it be recommended to the bourt of Directors,

That her Norman be added to

the bommittee.

Wednesday, the 3rd May 1916.

60 Present The Governor (hord Cunliffe) The Defuty Governor (hord Cunliffe) An Bankeman In Wallace In Complete Un Johnston Hun Johnston Hun Cole-Hun Newman Sir Everard Hambro Lord Reveletoke

Recommendation to the Court of Directors that his Norman be added to the Committee of Treasury

Present. The Governor (Lord Cunliffes) The Deputy Governor (her Cokaynes) The Sendeman. Lord Hollanden. In Wallace Sur Campbell Sur Johnston In Cle Mr. Newman Sir Wernan Hambro Lord Revelatoke. The Norman

The Widow of A. J. Hene, a Pensioner & formerly a 30% Clars Clerk in the Private Drawing Office, granted on allowance.

The Widow of William Auld a Pensioner & former 1st. Clerk in Secretary's Office granted an allowance

Statement in regard to Excess Profile Buty. (In Strong Drawer) The proceedings of the last bournittee

It was agreed to recommend to the

That her Norman be added to

Were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid beforethe Committee.

bourt of Directors That the the Committee of Treasury.

Wednesday, the 10th may 1916.

were head.

The proceedings of the last bournittee

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bommittee.

On an application from the Widowof Reginald John Dene, a Pensioner and formerly a 3rd blass blerk in the Private Drawing Office who died on 8th April last, it was agreed to grant her, during pleasure, an allowance of \$ 57. a year in accordance with the scale.

On an application from the Widow of William and , a Pensioner and formerly First Clerk in the Secretary's Office, who died on 25th April last, it was agreed to grant her, during pleasure, an allowance of £ 60. a year in accordance with the scale.

a Statement in regard to Excess Profile Duty was laid before the Committee

The . The ? her Lord her hup Sur his Siz lord Jus lis In w 16 Be

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Wednesday, the 17the heary 1916

Present the Governor (hord lauliffe) the Deputy Governor the Sandeman hord Hollonden yea Wallace hy Campbell hu Johnston yea Cole hu Sourman Sis Ever and Fambro Loid Rovalotoke yea Norman

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sure,

List of Banks + Insurance Companies whose indemnity is accepted by the Bank in regard to Bank Notes, etc., which have been lost on mislaid The proceedings of the last bounnelle

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were read.

The Weckly Statement of Discounts and Advances granted to Bill Brokers, etc. was laid before the Committee.

The bounnittee had before them a list of hanks and Insurance bounfrances whose indemnity has been accepted when paying the amount of Bauk Notes, etc., which have been lost or mislaid. bestain alterations were made, and it was agreed to recommend to the bourt of Directors that the list as revised be approved and that in future indemnities in these cases be only accepted from the Bauks and Insurance bounfrances affeoring on this list. It was further agreed to recommend that in other cases application must be made through a blearing Bauker and that no addition be made to the list without the consent of the bourt.

List of Banks, Insurance Companies, etc., whose Indemnity is accepted by the Bank when paying the amount of Bank Notes, etc., which have been lost or mislaid.

	Bankers	Name 2	ate when Inderwritig
Bank of Australasia	1913	Charlesed Bank of India Australia - Chilina	1911.
Bank of British North	ique.	blild + Co.	1913
Bank of Ireland.	1914	blydesdale Bank La.	1915.
Bank of Liverfood him ?	1915	bocks Biddulph + Co.	1909.
Bank of montical	1913.	bournessial Bauch of Scotland hind boutte + Co	1916.
Bank of New South Wales	1915	boulte + Co	1916.
Bank of New Zealand.	1915	box + Co.	1916
Bank of Scotland	1916.	Drummonds	1908
Barelay + Co . Lind.	1916.	Glyn mills Currie + Co.	1916
Beekelt & Co (Leeds)	1911+	Grindlay + Co.	1916.
Bradford District Bank	1914	Hibernian Bank him	1911.
British Leven Bank.	1916.	Hoares	1914
Canadian Bank of Commerce	1916		
Capital & Counties Bank him	1916.	Laucachire - yorkoliere Ba Lloydo Bauk Lind	1916.

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Bankers (continued) Date when Indemity Name hame . London v Trovincial Bauls 1916 Lind London & South Western Bank 1916 London bily & hudland Bank 1916. london bounty & Westminster 1916 Bank hind dondon fourt Stock Bauch 1916. manchester vounty Bank 1915. marceliester + Liverfool District Bauking boufany 1ª 1916. martines Bank hund 1909 National Bank Lind. 1915 National Bank of India Lind 1916 National Bauch of New Zealand 1908 National Bank of Scotland hund 1912 National Provincial Bauth of Bugland Simil 1916

Date when Indementy was last Northamptonshire Union 1913 Parro Bark , himited 1916 Provincial Bank of Ireland 1908 Royal Bank of Canada 1912 Royal Bank of heland 1906 Royal Bank of Scotland 1915 Union Bank of Australia 1907 Union Bank of Canada 1915 Union Bank of manchester 1915 Union Bank of Scotland 1911 Union of London + Smithes 1914 Bank Luna Williams Deacon's Bank 1916 himited.

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General Post Office .

Insurance Companies hame. Date when Indemnity was last accepted alliance assurance Co. Limited Northern Assurance Co. dimited 1915 Ocean decident a Guarantee borporation himited 1916 Phoenix Assurance Co. Limited. 1916 Provident blesks & General Guarantee & Accident Co. Limited. 1916 Royal Exchange Assurance. 1916

Removed from the dist British uniteral Banking Co. hind Colonial Bank Comptoir National d'Escompte de Paris bredit dyounais fox fowler + Co. Harrods Stores, Limited bustomers Holt + Co Sin C. R. helpigor, Bart No. Societé Générale Stilwell Sons Customers

It was agreed to recommond to the bourt

17 th may 1916. terry Havett, a Gale forter to be allowed to rotice will a persion.

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Proposals of the Committee for Branch Banks concurred in .

hur B. J. Williams. Sub- agent at the Leeds Branch, to be Sub-agent at the Bristol Branch

Mrs J. L. Yull, Sub-lyin at the Stull Branch. to be Sub agent at the Leeds Branch.

hur leonard Fradgley acting Sub- agent at the Bristol Branch, to be confirmed in the Service & appointed Sub agent at the Hell Branch.

her Francis H. Smith, who was appointed he F. W. Smith "an acting Sub- Agent for the Branches in march 1914 and acting Sub . agent al the Plymouth Branch to be confirmed in the Sorvice altached to the Plymouth Branch, to be confirmed in the + appointed Sub- agentat that Branch . Service and appointed Sub- Agent at that Branch, with his present salary of £ 500 a year.

The governor ( hord Culffer The Deputy Governor lun Cokayno un Sandeman and Hollenden ne Wallace mr Campbell her Johnston In Cole In Newman In Norman

Wednesday, the 24th hray 1916.

The proceedings of the last Committee were read

Discounts + advances to Bill Brokers, etc.

the Committee

of Directors that a pension of \$81 6 to a year, in accordance with the scale, be granted, during pleasure, to Henry Hewelt, a gate Porter, as from the send instant when he will attain the age of 65 years. it was agreed to concur in the following proposale of the bommittee for Branch Banks :-

"That it be recommended to the bourt of Directors to make the following appointments, vist :-

"her Bornard F. Williams, Sub- agent at the heeds Branch, to be appointed but agent at the Bristol Branch, with a salary of £600 a year and an allowance of . " £ 150 a year in lieu of a house; £ 150 a year in lien of a house;

The John L. Jull, Sub agent at the Hall Branch, to be appointed Sub- agent at the heeds Branch. with a salary of those a year;

her Leonard Fradgley, who was appointed in acting Sub- agent for the Branches in hearch 1914 and allached to the Bristol Branch, to be confirmed in the "Service and appointed Sub- Agent at the Hull Branch. with his present salary of \$500. a year;

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before

69 24 the luay 1916

he Steerry Gouly, a bashier, to be allowed to retire with a preusion

It was agreed to recommend to the bourt of Directors that a pension of £ 333:6:8 a year, in accordance with the scale, be granted, during pleasure, to her Henry Gouly, a bashier, as from the 29th instant, when he will attain the age of 65 years

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The Governor Kad builiffe) The Governor Kad builiffe) The Deputy Governor (hur Cokaya) Tur Saudeman Lord Stollenden. The Wallace. The Collenden. The Johnston. The Johnston. The Johnston. The Newman. Son Werard Gambro. Lord Reveletoke. The Norman.

Present. The Deputy Jovernor Aur Cokages Hu Sandeman Lord Hollenden Hu Walla ce Hu Cole Hu Johnston Ju Cole Hu Jewman Si Twenard Hambro. Lord Revelotoke Hu Norman.

Present. The Governor (Lord Curliffe) The Defuty Governor (her Colongue) In Sandeman. Lord Hallenden. Un Countbell. The Johnston. The Johnston. The Veroman. Si Twownan. Si Twoward Hambro Lord Newelstoke. Wednesday, the 31st May 1916.

The proceedings of the last

The Week by Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Wednesday, the 7th June 1916. The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bommittee.

Wednesday, the 14th June 1916.

The proceedings of the last bommittee were read.

The Weekly Statement of. Discounts and advances granted to Bill Brokers, etc., was haid before the Committee

70 14 the June 1916 It was agreed to concur in the following minute of the Committee for Appointments and Promotions of Recommendations of the Committee for afforiture at shows the office Staff for increase The Staff for increase The Staff for increase The Staff for increase Women Cherke, comthe Staff recommending increases in the pay of the Women blerks, Vint: -The Committee for Appointments and " Promotions of the Staff. 5ª June 1916 Resolved. "That it be recommended to the Court of Directors to make the following increases in the pay of Women blerks, " Vegt :-"Permanent Staff ... The pay of every member of the Staff below the Deputy Superintendent to be increased by \$15. per " annum, subject to future re-consideration of the whole " question of solaries in the Women Clerks' Department. Jemporary Staff-The scale of pay to be as follows, vint :-For the first 3 months b1: 1: - per week · After 3 months f1:5:- " after 6 months £1:10:- - " " Those blocks who are at present receiving " to 1: 10/- per week to be advanced (exceptionally) to \$1:15/-" reports being entirely satisfactory. " recommended that the rate of Overtime find to the "Women blerks be reduced from 1/9 per hour to 1/3 per lour " (the pay for Overtime of the Superintendent and Deputy " Superintendent to remain at 2/3" as at present ) and that " no Overtime be fraid to any blerk, Permanent or Temporary " who does not remain at work until at least 7. p. m. " (Saturdays, 4. p. m)." (signed) Brien Cokayne Bank of England It was agreed to concur in the following

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## 71 14.15 June 1916.

Recommendation of the Committee for Appointments recomptions of the Stafffor a personal additional salary of for to be granted to help of S. J. Henderson minute of the Committee for appointments and Promotions of the Staff recommending that his fearine &. S. Henderson, an afristant to the Superintendent of the Women blesks Department be granted a personal additional salary, vige:-

Committee for appointments " and Promotions of the Staff.

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Resolved ,

"That it be recommended to the fourt "of Directore that a personal additional salary of Geo "a year be granted to this francie E. S. Henderson, "an Afsistant to the Superintendent of the thomen blerks "Department, who is specially attached to the Chief "Cashier's Office for confidential work; this increase to date "from the year April last and to be additional to the general alteration that is proposed in the salaries of the bermanent "Staff of Women blerks."

Baul of bugland, · 56 June 1916 ·

Wednesday . the 21th June 1916 .

The proceedings of the last bound the were read .

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bommittee.

Wednesday, the 28th June 1916.

The proceedings of the last Committee were read

It was agreed to concur in

Prescut. The Defuty Governor tokaynes de un Sandeman In Lord Hollenden the hus Wallace He here Campbell he has Johnston the hur Cole. In Newman. Su Sir Iverard Hambro to lord Revelstoke he her Norman

The The Governor (Lord Cunliffe) The The Deputy Governor (In Cokryme) lo hord Hollenden. he hur Wallace Sur hus Campbell In her Jolinston Sin hu Cole The Newman Sir Everard Hambro his Lord Revelstoke hu Norman .

Report of the Committee for Branch Barks in negard to Pre-liker advances, I Stock frokers at the Branches concerned in

Present. The Journon (Lord Cuntifie) The Deputy Governon In Santeman Lord Hollenden hu Wallace hu Collenden hu Johnston hu Newman Sei Evenard Hambro Lord Revelstoke hu Newman

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Recommendations of 1 the Committee for appointments Fromotions of the Staff recommanded for adoption.

In 4. S. arnold, Aprilant Firig accountent, to be Definity chief become ant:

her a. la Walker, Deputy Principal of the Brands Bautis Office, to be Gristout Charf Reconstant.

her brust & Travers, Deputy Principal of the Discound office, to be Deputy Principal of the Branch Banks Office.

the recommendations contained in a Report of the bournettee for Branch Banks, dated the 26th June 1916, in regard to Pre-War advances to Stock brokers at the Branches.

Wednesday the 5th July 1916.

The proceedings of the last boundtee

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

bourt of Directors for a doption the recommendations contained in the following minute of the Committee for Appointments and the motions of the Staff, vigt :-

> "Committee for Appointments and "Promotions of the Staff " 30 the June 1916.

Resolved ,

were read.

"That it be recommended to the formittee of Treasury "to propose to the Court of Directors to make the following "appointments, vize: -

In the blief accountants office,

"In Horder, Deputy Chief accountant,

"To be Deputy blief accountant, with the salary attaching to "the post of f. 200 a year; and

"ha Augustus In. Walker, Deputy Principal of the Branch "Banks Office, to be afsistant blief accountant, with the salary "attaching to the post of f 100 a year.

"To fill the vacancy caused by her Walker's appoint-

"In Ernest N. Travers, Deputy Principal of the "Discount office, to be Deputy Principal of the Branch Banks "Office, with the salary attaching to the post of \$ 700 a year. (sequed) "Brien Cokayne".

Wednesday, the 12th July 1916.

The proceedings of the last bounnittee were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was laid before the bommittee.

Wednesday, the 19th July 1916.

The proceedings of the last

bommittee were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was laid before the bommittee.

It was agreed to concur in the following minute of the bounnittee for Afficialments and Promotions of the Staff recommending a re-arrangement of the scale of pay for Momen blerks, vizt:-

"The Committee for Affointments "and Promotions of the Stiff.

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Report to the Governor,

That, as requested, they have reconsidered their Neport dated the 5th June with reference to a "revised scale of pay for Women blerks, and they now "recommend that, subject to reconsideration of the "whole question of Salaries in the Women blerks Department "on the termination of the War, the following rearrangement of pay be made in lieu of that contained in "their Report which was approved by the Court of the 15th "attime."

Permanent Staff.

The salary of every member of the Staff below the rank of Defuty Superintendent to be increased "20 %, with a minimum increase of £ 12: 10% for annum Overtime.

Present The Governor (Lord Curliffe) The Defuty Governor (Mar Co Kaynes) An Sandeman. Lord Hollenden. An Wallace Mu Vallace. Mu Compbell. Mu Collanstore. Mu Cole. Mu Newman. Sin Everand Fambro. Lord Newcletoke. Mu Norman.

her Norman absent "on audit"

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her Saudeman. Lord Hollenden

Hu Wallace.

he Johnston.

lord Revolstoke

hur Cole. Im Newman. Sir Werard Hambro

The Governor (hord Caulifie) The Deputy Governor (Surlokayue)

to Recommendations of the su Committee for Affourtements d + Bromotions of the Stoff for a re-arrangement of the Scale in of pay for Women Clerks concurred in.

74 19 th July 1916 "Overtime Superintendent and Deputy Superintendent. 2/6 per hour afsistant Superintendents and those temposarily 1/9 . acting as such "all blerks over 5 years' service 1/8 -\*\* Those under 5 years' service 116 -Jemporary Staff. bommencing salary 25%- per week To be increased after "6 months to 27/6 " | "ho increase to be granted unless Reports are ... | absolutely satisfactory. " 1's months to 301-" If specially recommended for efficiency 357-Overline To those in receipt of a salary up to and including 27/6 per week, 1/6 per hour. To those in receipt of a salary of over 27/6 per week, 1/8 per hours. "All Overtime to commence from 5 o'clock, (Saturdays, "'2 o'clock) and no payment to be made unless at least " one hour is worked. "The foregoing re-arrangements in regard to the "Bank of England, (signed, "Brien Cokayne" "17 " July 1916" Present. The Governor lord faulifes Wednesday, the 26th July 1916. The Defuty Governor (un Cokayne) Lord Hollenden The proceedings of the last bournittee hu Campbell her Johnston were read her Newman Lord Revelstoke The Weekly Statement of Discounts and hu Korman. Advances granted to Bill Brokers, etc., was laid before the

It was agreed to recommend to the

Discounts - advances to Bill Brokens, 40

hu Cole

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Committee

Court of Directors

75 26 " July 1916 General bourt for a Dividend.

That the Half-yearly accounts be brought before the bourt of Directors on Thursday, the 14th September: That a General bourt to consider of a Dividend (which will also be a Half yearly bourt) be held at the Bank on Thursday, the 21th September next;

That, with a view to the preparation of a Dividend, the balance of the Stock Ledgers of Bank Stock be taken on the night of Thursday, the 21er Softember next; and That the Dividend Warrants be delivered

It was agreed to recommend to the bourt of Directors that a pension of \$466: 13 is a year,

in accordance with the scale, be granted, during pleasure,

to her Herbert W. Filly, Senior bashier, as from the 2nd proximo when he will attain the age of 65 years.

on Huersday, the 5th Detaber next.

her Horbert W. Tilly, Section bashier, to be allowed to retire with a perision.

The Jovernor hord Culiffe, The Jovernor hord Culiffe, The Deputy Governor ( hor Cokagus) to the Santeman. Lord Hollenden. The Wallace. The Complett. The Cole. The Verman. Sin Werand Gambre, Shu Norman.

the yovernor ( Lord built ffe)

The Defeuty Governor (hur Cokaque)

her Sandeman

lord Hollenden Im Wallace

her Campbell

In Norman.

hen Cole Sir Werard Hambro Wednesday, the of the august 1916.

The proceedings of the last bonimittee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bommittee.

Wednesday, the q the August 1916.

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bournittee

of Directors to make the following temporary additions to

It was resolved

That it be recommended to the bourt

Tempory additions to the Wages of Porters + Others during the War recommended

Px Se

9 the august 1916

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to wages during the period of the War -

an addition of 10 % to the weekly wages of -Porters on the Permanent Staff and Pensioners cuployed as such . Stampers of Bank Notes (exclusive of Women). book to the Porters' Lodge, and Guard Room dabourer. a "Bonne of 51- a week to be given to -Porters on the Permanent Staff and Pensioners employed as such . Stampers of Bank Notes (exclusive of Women) book to the Porters' Lodge Guard Room Labourer, and Then who have been engaged as "Temporary Firemen" and who are employed solely in that capacity The granting of the Bonus of 5% a week to date from the 1st march last, and the addition of 10 % to the weekly wages from the 5th instant. Persons who are now serving, or who may be called upon to serve in H. M. Forces shall not receive, while so serving, the Bonnes of 5f a week, nor the addition of 10 % to their wages It is estimated that the annual cost to the Bank, if these recommendations are carried into effect, will be :addition of 10% to the weekly wages \$ 870 : - : of 80 persons "Bonus" of 51- a week to \$6 persons. 1. 118 : - : - . £ 1.988 : - : -The cost of dating the Bonus of 5% a week back to the 1st march last will amount to \$ 572.12.5 It is further recommended that the wages of the Temporary Porters in London, recently increased from 30%, be increased from 35% to 40% a week. Proposed purchase of So huhe's hospital , c. In connection with the proposed purchase by the Baark of S' Luke's Hospital, etc., it was agreed to pay

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I q & August 1916

Present The Governor (Lord Curliffe) The Deputy Governor (Ma Sandeman Lord Hollenden her Wallace her Campbell her Cole Sir Iverard Hambro. Hur Norman.

The Governor (Lord Cuuliffe) The Deputy Governor (her Cokayne) In Sandeman Lord Hollenden hu Wallace hu Campbell he Johnston hu Cole hu Newman Si Everard Hautro

Recommendations of the Committee for Appointments + Promotions of the Staff agreed to

In Discount office.

6. Y. Paice, Africtant Principal, to be Deputy Principal,

C. P. Qualion, a Series Clerk in Chiaf Cashies office, to be afoistant Principal

Valuation of the Bank's Securities submitted

pay up to \$10.000. for the adjoining almohouses and up to £ 1.025. and expenses for the freehold of the old Burial-ground.

Wednesday, the 16th August 1916.

The proceedings of the last Committee

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Were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

Wednesday, the 23rd August 1916.

The proceedings of the last committee

were read. The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

It was agreed to recommend to the bourt of Directors for adoption the recommendations contained in the minute of the Committee for appointments and Promotions of the Staff, dated the 16th August 1916, voy: -

In the Discount Office. To fill the vacancy caused by the transfer of E. J. Travers, the Deputy Principal, to the Branch Banks Office, Charles J. Parice, Africtant Principal, to be Deputy Principal,

byril P. Mahon, a Senior blerk in the Chief bashier's office, to be afsistant Principal.

The valuation of the Bank's Securities was submitted and generally approved .

Wednesday, the 30th august 1916

Shesentthe Governor (Lord Cantyfe) She Defuty Governon Can Sandeman Lord Hollarden She Wallace She Campbell She Compbell She Johnston

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The proceedings of the last bournittee

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were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

Increases in salaries of Branch Clerke for the period of the War recommended

It was agreed to recommend to the bourt of Directors for adoption the proposals for increases in salaries of Branch blerks for the period of the War contained in the accompanying memorandum.

memorandum

In view of the increase in the cost of living caused by the War it is proposed to grant an additional salary to these Branch blecks who have had little or no opportunity of adding to their incomes by earning overtime payments.

to their incomes by earning overtime payments. Enquiry has been made of most of the large Banks as to the stope they have taken to meet this problem and it appears that most of them have, by way of bonnes or by increased salaries, given help to their Staffs, but their schemes have no common underlying principle such as might have been adopted by the Bank of bugland.

The following proposal compares facourably, from the Staff's point of view; with most of the allowances made by other Banks:

To unmarried men in receipt of salaries not exceeding \$400. per annum - an increase in salary per annum of. 5%: minimum £ 15.

(bompensatory salaries to be paid to blerks receiving solaries of between \$1000 and \$1000 so as to bring up their salaries to \$420 per annum)

To married men in receipt of salaries not exceeding \$650 a year - an increase in salary for annum of 5%. minimum \$25. (There is one case in which the question of a compensating salary might arise, viz., that of Woodthorpe Chief blerk at diverpool. His salary is \$675). Special cases of men (backelors and widowers) with dependents to be consider at individually as to whether they should be treated as married "I increase in colors to be solar to be and the period

The increases in salary to be in force for the fired of the War only and to date from 1st January 1916.

"There are several cases of Branch men working at thead office for a period and receiving "Overtime throney", and then returning to their Branch Figures will be submitted chewing the positions of these men, as also of those Clerks at the Western and Law Courts Branches who have received a

79 30 the august 1916.

Present The Governor (Lord Cauliffe) The Deputy Governor (har Cokaya) hu Sandeman. hu Wallace hu Campleell Sur Johniston Jun Cole Sir Werard Hambro

Discounte + advances le Bill Brokers, re

Araugements regarding the granting of Deficiency Advances.

Thescut The Governor (hard Cauliffe) The Defuty Governor (har Cokayae) The Defuty Governor (har Cokayae) The Wallace The Wallace The Wallace The Color The Color The Color The Color The Color The Color The Color

Discounto + advances lo Bill Brokers, re.

Letter to the Sceretary of the Transary in regard to the anaugements relating to the granting of Deficiency advance

certain amount of "Overtime honey" both from Head Office and their Branch. The above proposal applies only to blesks who are actually working in the Bank or at the Branches

Wednesday, the 6th September 1916.

The proceedings of the last Committee

Were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The bommittee considered the arrangements under which the Bank from time to time make Deficiency advances to His Insjertij's Government, and in view of the enormous additions which have been, and are still being, made to the National Debt, it was felt that the amounts required may, in future, very largely exceed anything which it would be possible for the Bank to furnish. It was agreed therefore to call the immediate attention of the hords bommissioners of His Inajestij's Thereary to the matter and to ask that the whole of the arrangements governing the provision of Deficiency Advances by the Bank may be fully reconsidered at the earliest possible date.

Wednesday, the 13th September 1916.

The proceedings of the last bommittee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

It was reported that a letter was written to the Secretary of the Treasury on the 6th instant, to ask that the whole of the arrangements

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13 th September 1916

Present the Governor ford (unlift) the hefuty formor ha Sandeman hu Wallace hu foliaston hu foliaston the Johnston the Social Haudro had Reveletoke hu Jorman

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Letter from the Treasury with represence to the limit of Time for the renewal re. of French Treasury Bills.

governing the provision of Deficiency advances by the Bank might be fully reconsidered at the earliest possible date.

Wednesday, the 20th September 1916.

The proceedings of the last bournittee

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was laid before the Committee.

The following letter from the Secretary of the Treasury, dated the 9th instant, with reference to the limit of time for the renewal, etc., of French Treasury Bills, was submitted and approved :-

Nº 23755/16

Were read.

"Treasury Chambers, " 9 the Seletember 19 16

" my hord and fir,

"The hords bominipioners of this Majesty's "Treasury have had under consideration brille to of the "That affecte substitutes a period of two years after the "That afficle substitutes a period of two years after the "conclusion of peace as the limit of time for the renewal "of the French Treasury Bills, to a nominal value of." "the Bank of France and the Agreement of 25 & April 1916, between "the Bank of France and the Bank of England, in place of "a period of six months. "I am now to convey to you "Their hordships' formal assurance that They will in duce "course ask Parliament to provide for the charge against "public funds of any loss that may fall upon the Bank of "England in the event of the French Government failing "to meet their obligations in respect of the Bills in question."

of S. W. Fory, a Pensioner and formerly a Sub Cashier, it

1 am

" my hord and Sir. " your obedient Servant.

"The Governor (signed) "John Bradbury". and Deputy Governor, "Bank of England.

The Widow of S. W. Foy a Pensioner & formerly a Sub Cashier, granted an allowance.

81 20th September 1916 was agreed to grant her, during pleasure, an allowance of \$ 50 a year in accordance with the scale

Proposal for the erection of a refinery approved

Letter from the Secretary of the Treasury , & the Banks proposed reply thereto, in respect to the arrangement regarding the granting of Deficiency Edwares.

The Governor referred again to the subject of the Bank creeting a refinery of its own. The proposal was approved and left to the Governor to carry out.

The following letter from tir John Bradbury, dated the 18th instant, in reply to her Farvey's letter of the 6th instant, on the subject of Deficiency Advances, was submitted, together with the proposed reply, which the Committee approved : Treasury Chambers.

N= 23851/16

" my lord and fir,

Thave laid before the honds bournipioners " of this majesty's Treasury his Harvey's letter of the 6 the "instant, asking for reconsideration of the arrangements " under which deficiency advances are made by the Bank "in accordance with the provisions of Section 12. of the " Exchequer and Audit Departments Ret 1866.

"18 to September 1916

"In reply I am to say that my lords recognize "that a great alteration has taken place in general. "financial conditions since the present arrangement with regard to the rate of interest on these advances was arrived "at in 1892.

"debt is concerned, the material factor influencing the " dimensions of these advances is the amount of the " dividends falling due on the 5th Meril, July, October " and January, any dividends falling due upon other " dates having to be otherwise provided for.

"As the aggregale dividends on 21/2% Consolidated "Stock, 2 3/4 % annuities and 21/2% annuities, converted "into 4/2 % War doan, is much greater than that of. " the dividends on the recent issue of Exchequer Bonds, "having Dividend dates 5 & April and 5th October, the net offect of the allerations in the public debt which "have taken place since the outbreak of the war has been to diminish rather than to increase the amount which "the Bank is lekely to be asked to lend in the form of deficiency advances.

my Lords readily recognize that if future re-" arrangements should result in bringing a larger part "of the interest on the debt within the scope of " deficiency" " than was the case at the outbreak of war, the matter " would be one requiring unmediate attention; but having regard to the present position and to the fact that the deficiency

20 " September 1916

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"topicioney advances actually asked for since the outbreak of war "have been below rather than above the average of recent years, "They would suggest that unless in the meantime there is "some change in the position, either as the result of an increase " in the amount of the dividende payable on the fifth day of the "first months of the Quarter or otherwise, the question should be " allowed to stand over until after the conclusion of the loar.

I am

" my Lord and Sir, "your obedient Servant, (signed) John Bradbury"

82

The fovernor and The Deputy fovernor, Bank of Sugland.

"Bank of England, "20 to September 1916 "In." I am directed to acknowledge the receipt of Sin "John Bradbury's letter, No 23851/4, of the 18 th instant, " with reference to the question of a reconsideration of the " arrangements under which deficiency advances are made " by the Bank, and stating that the Lords bommificances of " His Imajesty's Treasury would suggest that, unless there " is some change in the position, consideration of the matter " should be allowed to stand over until after the conclusion " of the War.

"In reply I am to state that, whilet the Governors "have not overlooked the fact that at the moment the "amounts propable from the bousolidated Fund on account "of dividends due on the 5th April, July, October, and January, " are less than the corresponding sums payable prior to the " conversion into 4'/2 op War doan of considerable amounts " of Convols and Amunities, they are mevertheless bound to " recognize that there is a possibility that, by a rearrangement" of the large debt recently created, the amounts to be provided " on the dates maned may be very greatly increased. For this " reason they considered it right to bring the matter to the " notice of their dordships without further delay."

"amounts involved, whether they be relatively small on "amounts involved, whether they be relatively small on "large, the Governors desire to point out that the creation "of credit by the Bank at this time at such a rate as one "half the Bank Rate would very greatly increase the "half the Bank Rate would very greatly increase the "difficulties with which they have to contend in their offorte 83 20 the September 1916

By Letter of the 18th Nor 1916, 4. m. Treasury agreed to the Pantis proposals.

(Correspondence with Chief Cashier). "maintenance of the foreign exchanges. Sam to point "out that even in times of peace the existing arrange-"ments have often proved to be a scribus obstacle to "the success of action taken by the Bank for a like "purpose, and it will be obvious to their Lordships that "during the War and the period immediately succeeding "it the Bank's efforts in this direction must necessarily "be very much more difficult than in normal times "and that it is therefore the more important that there "should be no delay in taking any step which can "in any way assist the Bank to secure the desired result.

to uphold the value of money with a view to the

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"I am, therefore, to say that the Governors for "the reasons stated will be unable to furnish deficiency "advances at the rate arranged in 1892, and they suggest "that, in the event of such accommodation being required "by their dortships, the rate and amount shall be the "matter of special negotiation between the Treasury and "the Bank on each occasion."

Jam. Your obedient Servant, (signed) E. he Harvey " Deputy bluef bashier." The Secretary,

Inceting, 13th September 1916 Note.

"Treasury,

S. W.

At the meeting of the bonunittee held on the 13th September 1916, Resolved,

Dividend on Bank Stock.

That having examined the state of the Bank's Accounts, the bommittee are of opinion that it will be desirable to recommend to the General bourt on the 21st instant,

That a Half. year's Dividend of Interest and Profits be made on the 5th October next of £ 5 per cent, less Income Jax.

Bank of England Archive (G8/53)

Wednesday, the 27 the September 1916

He Governor (hord Culfe) He Defuty Governor Jue Sandeman Gord Hollenden Jue Vallace Hu Campbell Jue Cole Jue Cole Si Hearand Fambro Lord Revelatoke Hu Nonman.

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Present.

Witow of James load a Pousionen of formerly a 3.4 clars Clark in the Socurities Office, grants an Allowance

Present.

The Governor flord (unlifes The Deputy Governor hu Sandeman hu Sandeman hu Wallace hu (amfibell hu Johnston hn Cole hu Newman Si Everard Hambro Loid Reveletoke hu Norman.

Recommendations contained in a Report. of the Committee forthe Committee forpromotions of the Stiff on the case of N. R. Sharp, formerly a 4th Class Clark at the Polisius with Branch, concurred in

Prescut: The Governor hord fully, The Defuly Governor, the Sandeman bord Hollenden the Wallace the Wallace the Johnston the Johnston the Gole Sin Everand Hambro hord Revelatoke The proceedings of the last bommittee

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bommittee.

James Noach, a Pensioner and formerly a 3rd blass blerk in the Securities office, it was agreed to grant her, during pleasure, an allowance of £60 a year in accordance with the scale

Wednesday, the 4th October 1916.

The proceedings of the last bourmittee

Were read. The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

It was agreed to concur in the recommendations contained in a Report of the bounnittee for appointments and Promotions of the Staff, dated 28th September 1916, on the case of Henry R. Sharp, pormerly a 14th blass block at the Portsmouth Branch who had applied to be reinstated in his former seniority in the Issue Office, to which he was attached before going to Bostomouth in 1903.

Wednesday, the 11the October 1916.

The proceedings of the last bournittee

were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bommittee.

## 85 " Celeber 1910

John H. absale, Principal of the Securities Office, to be allowed to retire with a preserve

The forener ( hord Couliffer the forener ( hord Couliffer ton Faudeman ha Wallace the Wallace the Coulette the Cole. the Cole. the Newman Sie Warman hord Revelatore the Norman

blain of the Castleton neor Spinning Co. La. in respect of a cheque drawn by them on the houton City & midland Bauton Pochdale

humorandeun segardung the stips taken at the Guanchester Branch consequent on the illness of b. J. Gunbrell, a 2nd class Clerk

Semporary increases in the Wages of lun and Women in the Printing Volat and the Recountants Bank Note office

Bank of England Archive (G8/53)

It was agreed to recommend to the Court of Directors that a pension of £533: 6:8. a year, in accordance with the scale, he granted, during pleasure, to John H. absale, Principal of the Securities Office, as from the 15th instant, when he will altain the age of 65 years

Wednesday, the 18th October 1916.

The proceedings of the last Committee were read ..

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bommittee

The Governor laid before the bommittee a memorandum regarding a claim of the bastleton moor Spinning bompany himited, in respect of a cheque, dated 2th February og12, for \$170, drawn by them on the London bily and hidland Bank, Rochdale, and the matter was left in his hands.

The boundered a the considered a memorandum regarding the stipe taken at the manchester Branch on the illness of W. J. Timbrell as a 2nd blass blerk, and the Governor was requested to bring the matter up again as soon as it had been decided what to do in regard to the proposed of partial rebuilding of the Branch premises.

It was agreed to grant, during the War and for six months after the statutory declaration of freace, the following temporary increases in wages, as from the 2nd instant :-

In the Printing Department allowances, se., do not exceed toof a week 41- weekly

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18th October 1916

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tion s, To men whose wages, including Allowances, se, exceed hof a week, but do not exceed boy a week "If weekly To women above the age of 16 years "If weekly. <u>In the Accountant's Bank Note Office</u>, To women employed as Posters and Prickers of Bank Notes 21- weekly

86

The foregoing increases not to be taken into account in calculating pay for "Overtime", nor to be included in the wages on which the amount of pension is calculated.

It was further agreed that, in any future revision of wages, the wages of Women Posters and Priekers of Bank Notes and those of Women of the same class in the Printing Department be considered together and not separately.

The Governor (Lord cunliffe) her Sandeman hord Hollenden The Wollace Hur Connight Il Hur Johnston The Cole The Verman Lord Revelstoke Mur Norman

Prescut.

heads Branch allowed to make a douation to the fund being raised for the formation of a Club for first Clerks + Typicols at heads.

hepes Browne, Daskaford + Co, Customers of the diverpool Branch refund amount due in respect of the claim against the Bank of the Castleton moor Spinning Company ht. Wednesday, the 25th October 1916

The proceedings of the last boundette

were read. .

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee.

The boundettee considered a memorandum from the Leeds Branch regarding the formation of a blub for Girl blerks and Typists at heeds and allowed the Branch to make a donation of Twenty five quineas to the fund now being raised for that purpose.

It was reported that herefore Browne Drakeford + Co., bustomers of the diverpool Branch. have refunded the amount due (£170) in respect of the claim against the Bank of the bastleton moor Spinning bo., Similed .

Wednesday, the 1st November 1916

SI Present: The Governor (Lord Cunliffer) The Deputy Governor the Deputy Governor the Eardeman hord Hollenden the Wallace the Cale the Cole the Newman. Sir Everard Hambro Lord Revelatoke. the Norman.

Question of the alteration or partial rebuilding of the manchester Branch premises.

Sucction of obtaining a heave of the premiuses formerly occupied by the Auction mart Restaurant.

Present. The Jovernor hord Culiffes The Defuity Jovernor (un Cokeyo) the Sandeman hord Hollanders. Hun Gallace Hun Johnston Hun Johnston Hun Johnston Hun Cole Sur Neurman Sii Everard Hambro. Lord Revelstoke. Hun Norman

Selection of yovernors for the ensuing year.

Bank of England Archive (G8/53)

were read

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was laid before the bourneittee.

The proceedings of the last bommittee

The Governor again referred to the question of the alteration, or partial rebuilding, of the Manchester Branch premises, and warned the bounnittee that it might be necessary to take drastic action in the matter.

It was agreed to try and obtain a lease for three years certain, with an option up to five years, of the premises in Tokenhouse yard formerly occupied by the Auction Mart Mestaurant with a view to using these premises as Dining Rooms, sc., for the male blerical Staff of the Bank.

Wednesday, the 8th November 1916.

The proceedings of the last bommittee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bommittee.

The Committee took into consideration the question of the selection of Governors for the ensuing year.

The bommittee were of opinion that it was desirable that the governor, hard builiffe, should continue in his office for a further year and, hard builiffe having expressed his willingness to serve again, it was agreed to recommend to the bourt of Directors that he be proposed to the Court The Jhe has how Jun Jun Jun Jun

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88 gt November 1915 of Proprietors in april next to be elected Governor for the year ensuing.

The bournittee were also of opinion that it was desirable that the Deputy Governor, her Brien bokayne, should continue in his office for a further year, and two bokayne having expressed his willinguess to serve again, it was agreed to seconsmend to the bourt of Directors that he be proposed to the bourt of Proprietors in April next to be elected Deputy Governor for the year ensuing

Question of leasing Nos 4. 5. 46 hourbard Street

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The Committee considered the question of leasing No 4. 5 + 6 Lowbard Street to provide for expansion of the Staff, and the Deputy yovernor and her Norman were empowered to secure the lease on the best possible terms.

Present The Governor (Lord Cauliffe) The Defuty Governor her Sandeman hord Hollenden her Wallace This Crunpbell This Johnston Jun Newman Sir Evenand Hambro hord Revelstoke Min Norman.

a Committee on Building to be appointed.

Wednesday the 15th November 1906

The proceedings of the last Committee

were read.

The Weekly Statement of Discounts and Advances quanted to Bill Brokers, etc., was laid before the Committee.

It was agreed to recommend to the Court of Directors that a Committee on Building be appointed consisting of the following members:-The Governor The Deputy Governor Lord Hollenden. Un Campbell. Un Norman.

he Lubbock. her Tiarks.

Wednesday, the 22nd November 1916

89 Present. The Governor hord Cunliffer The Deputy Governor (hu Cokayao) An Sandeman Lord Hollenden An Johnston An Johnston Mu Cole Mu Newman Sir Everard Hambro Lord Revelatoke. Mu Norman

were read

Were read

Present: The Governor (hord Curliffe ) The Deputy Governor (her Cokaynes) the Sandeman. hord Hollenden the Wallace Un Campbell The Johnston The Cole Hur Vewman. Sie Werard Hambre. hur Vorman.

hord Revelstoke- not to be fined - Committee postfroned from 12 woon to 2. p. m

Alterations in the Regulations relating to the employment of Porters. The proceedings of the last Committee

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was laid before the bommittee.

Wednesday, the 29th November 1916.

The proceedings of the last Committee

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The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bournittee

With a view of meeting the difficulty that has arisen in obtaining suitable Temporary Porters, it was agreed that during the period of the War the following alterations be made in the Regulations relating to the employment of Porters: -

That there be two classes of. Temporary Porters -

(1) Those who are physically fit to load and unload vans containing paper, bullion, etc., such men to be termed "Heavy Work Porters" and paid wages of 45% a week and 2% a night extra, in addition to "Overtime", when employed in the Bullion yard for loading or unloading work after 6 p. m. (Saturdays 3. p. m.)

(2) men who are not physically capable of performing heavy work, to be termed " hight Work Porters" and paid 40% a week as at present.

That Porters on the Permanent Staff who are employed in the Bullion Gard for loading lea

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or unloading work (other than those who are attached to the Bullion office or who are temporarily employed there) be paid 24 a night extra, in addition to "Overtime" when employed after 6. p.m. (Saturdays 3. p. m.)

That "Overtime" at the nate of & an hour, as at present, he paid in all cases from to form (Saturdays 1. for an) provided Porters are detained at work until 6. for an or later (Saturdays 3. form or later)

Gate Duties, but that gate Duties after to from (Saturdays ". p.m.) be fraid for as "Overtime" instead of at the rate of 6d an hour as at present.

"It a head be provided for each man on Night Duty and that no other refreshments be provided.

That the allowance to Porters on duty, on Sundays and Bank Holidays be increased from 3/6 to 6/- per attendance and to the Doorkeeper and Gate Porter from 5/- to 7/6 per attendance.

It was estimated that the cost of carrying these alterations into effect would amount to £ 376 a year

Wednesday, the 6th December 1916

The proceedings of the last bommittee

Were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the bommittee.

Proposal of the Jovernor in regard to American Ecclimany operations.

The Governor (hord build/m)

The Deputy Governor In Sandeman.

hord Hollenden

mu Wallace

hur Cole

k

he Campbell

hord Reveletoke

The Governor mentioned that at the request and under the absolute guarantee of H. In. Treasury, he proposed with the sanction of the Committee of Treasury to open sterling deposit accounts in the Bank up to & 20.000.000 for a fixed period of 90 to 100 days for a group of Americans who would pay in the dollar equivalent to the Treasury account with Meles Morgan in New York. The London Prehange Committee

91 6th December 1911.

Committee recommended the credit, it being apparently impossible at the moment to borrowin New york in any other form.

Present The Governor (Lord Canliffe) The Deputy Jovernor (Mc Cohagne) Mr Jandelman Lord Hollenden Mr Campbell Mr Johnston Mr Sole Mr Norman Sir Everard Hambre Zord Revelstoke Mr Norman

Wednesday, the 13th Secember 1916

The proceedings of the last Committee

were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc. was laid before the Committee

Case of R.C. Ranft a 4th Class Clirk in the Consols Office

Jeffery Purcey, a 3rd Class Clerk in the Inblue Drawing Office to be allowed to retire with a pension

The Governor reports arrangemente made with Meurs. I. Morgan Me, in regard to H. I Governmente finance in Ambrica The Governor laid before the Committee a Report of the Committee of Inspection for the Accountant's Offices on the case of Rudolf & Ranft, a 4th Class Clerk in the Consols Office.

The Committee had before them a letter from Afferry Puzer, a 3re Class Clerk in the Public Grawing office, who, at 5g years of age and after 3g years service, tendered his resignation on account of ill health. Also a report from the Bank Medical Officer, in which he stated that Puger is suffering from gouty neuritis, that he is not fit to carry out his duties with efficiency and that he considers he will not be able to do so in the future.

It was agreed to recommend to the bourt of Directors that Puzer's resignation be accepted and that he be granted, during pleasure, a pension in accordance with the scale of Ligg: 9:4 a year.

The Committee had before them a copy of the letter addressed by the Governor to Meser. Morgan Grenfell + 60, dated the 11th instant, Shewing how it had come to pass that the Bank of England had figured and was still figuring, as the borrower in New York of large Sums, now about \$ 85,000,000, under Messrs J. P. Morgan + Co.'s Special or No. 1 Account, through which the London Exchange

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r qe 13th December 19th Ecchange Committee was provided with funds for the 92 regulation of the American Escenange.

The yovernor laplained that he would never wittingly have committed the Bank in that way without consulting the bommittee of Treasury; but that, as the Bank's name was apparently necessary to enable the Governmento finance in America to be continued, he hoped the Committee would sanction the operation. The Governor mentioned that the collateral for this loan was supplied by the Government and that, as the letter shewed, he had for the present limited the loan to \$100,000,000, but that it might be necessary to increase the limit. The bommittee agreed to sanction the operation.

Present. The yovernor (lord cuilifies) The Deputy Governor . hu Sandeman. lord Hollenden hu Wallace In Campbell her Johnston. Jus Cole. In Newman Sir Wesard Haubeo lord Revelstoke. hu Norman

Robert S. Bunch, a 1st Class Clerk in the Dividend office, to be allowed to retire with a fersion

Guarantee of techange endorsed by the Bank on certain Theasury Bills issued in Holland .

Wednesday, the 20th December 1916

The proceedings of the last bournittee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee

It was agreed to recommend to the bourt of Directors that a prension of \$ 280 a year, in accordance with the Scale, be granted, during pleasure, to Robert S. Bunch, a 1st blags blerk in the Dividend Office, as from the 28th instant when he will attain the age of . 65 years.

The yovernor reported that the Bank had, under the quarantee of the neasury and at their request, endorsed a guarantee of exchange on certain Treasury Bills issued by the Government to parties in Holland who required a second signature as a condition of taking the Bills. The amount of these at present outstanding was about \$ 14.870.000. The yovernor also reported that a liability

## 93 20th December 1916

hiability undertaken by the Bank in respect of. \$10.000.000 one year Treasury Bills taken by the Jafranese.

Present. The Governor ( hord ( unliffe ) The Defuty Governor Chur Coloryme hus Sauden he Johnston her Cole. lord Nevelstoke hu Norman

Present.

Lord Revelstoke

In Norman

liability had been undertaken in respect of. \$ 10.000.000 One year Treasury Bills taken by the Japanese on which the eschange had been quaranteed by the Bank at \$ 14. 96 1/2. at the request and under a quarantee of the Imperial Government.

Wednesday, the 27th December 1916.

The proceedings of the last bournittee

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were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was laid

The Governor (Lord (auliffe) The Deputy Governor ( hur Cokagues hu Sandeman hord Hollenden hu Wallace. In Campbell In Johnston. mu Cole. Sir Werard Hambro

Wednesday, the 3rd January 1917.

The proceedings of the last bommittee were read.

before the Committee.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bounnittee.

The following letters detailing the Government's requests and indemnities for the operations mentioned at the Committee meetings of the 6th, 13 th and 20 th December 1916 were laid before the Committee, vort :-

As negards the Treasury Bills from time to time issued for Holland on which the Bank has guaranteed the exchange in guilders letter dated 6 the aferil 1916 from It he Treasury to Bank of ougand 11 the May 1906 " \_ 30 the Sept - 1916 " - " " Deer 1916

3rd January 19 17

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as regards the \$ 10.000.000. Treasury Bills iscued to the Japanese Government on which the Bank had quaranteed the exchange in American dollars.

hetter dated 200 July 1916 from it he Treasury to the Bank of -

As regards doans from time to time made by helps J. P. Morgan & Co. of new york, on their Special or No. 1. Account, to the Bank of England

heller dated qui Dec" 1916 from it he Treasury to Bank of buyland

and as regards the proposed credit of \$ 20.000.000. to be opened for an American Group by the Bank, which has not yet been availed of Letter dated be Dec " 1916 from I. he Treasury to Baut of " " 8th Dec" 1916 - " bugland.

Wednesday, the 10 the farmary 1917.

The proceedings of the last bournittee

Were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc. was laid before the bommittee.

On an application from the Widowof Thomas H. Hill, late a 2nd blags blerk in the Dividend Office, who died on 6th December 1916, it was agreed to grant her, during pleasure, an allowance of £37. a year in accordance with the scale.

The Governor mentioned to the bournittee that the cash at the Leeds Branch was £ 250. short.

The Governor mentioned that hefen J. P. Morgan & bo were contemplating the ifsue of a new secured loan for the British Government

Present The yovernon (lord auliffe) The Reputy yovernor (ha Cokapie) hi Saudeman, hur Wallace her Campbell In Cole " Nawman Sir Gwerard Hambro land Revelstoke her Norman

The Widow of Thos H. Hill, late 2. " class Clerk in Dividend office, granted an allowance

Cash at the Leeds Branch reported to be \$ 250 short

95

10 the January 1917. al

at about the beginning of next month and that in the present difficult circumstances they would have to ack the Bank of England to join them in underwriting up to \$ 150.000000. if necessary and/or in purchasing up to a similar amount if necessary. The Governor explained that similar undertaking had been given by the Bank on former occasions but that very little use had been made of them and that the Bank was now free from any obligations in respect of them. "The Committee agreed that at the Theory is JA

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The bournittee agreed that at the Treasuring's request and under its absolute guarantee the Bank might give the required undertaking.

Present The Governor (hord Cunlife). The Governor (hord Cunlife). The Section of the Cohagues The Santeman. Kond Hollenden. The Wallace. The Gole. The Johnston. The Johnston. The Cole. The Newman. Su Newman. Su Norman.

Wednesday, the 17the January 1911.

The proceedings of the last bournittee

were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was laid before the Committee.

The Governor mentioned to the bommittee that he had been considering the question of discontinuing the insurance against lofs or damage by fire, and for bombs, of the various premises belonging to, or reuted by, the Bank.

It was agreed that the premises belonging to, or rented by, the Bank of England (unlefs the conditions under which the premises are held render such a course necessary) be no longer insured against lops or damage by fire; that a provision of \$250.000. for lops by fire be set aside in an account to be opened, entitled "Fire Insurance Fund"; and that a sum equal approximately to the ordinary premium be taken half yearly from the account of "Sundry bharges and Receipte" and be placed to the ordin of this Fund.

Fire Insurance Fund to be opened

CT 158

Wednesday, the 24th fannary 1917

Present The Avernor (hord Culiffes) The Defuty Governor Jus Sandeman hord Hollenden Gen Vallace Gun Campbell Gun Colce Gun Neuman Sir Everand Hambro Sun Norman

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General Court Jos a Dividend The proceedings of the last Committee

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The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the Committee

It was agreed to recommend to the

Submitted to the bourt on Thursday, the 15th march :

That a General Court to consider of a Dividend (which will also be a Half yearly General Court) be held at the Bank on Thursday, the 22nd march next, at 12 0'clock;

That with a view to the preparation of a Dividend, the balance of the Stock hedgers of bank Stock be taken on the night of Thursday, the 22th hearele next, and that the Dividend Warrants be delivered on Thursday, the 5th April;

That a General bourt for the Election of a Governor and Defuty Governor be held at the Bank on Tuesday, the 27th march next, and for the Election of Directors on Wednesday, the 28th march, from 11. a. m. to 4 fr. m. each day.

Wednesday, the 31st January 1917.

The proceedings of the last formittee

were read

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was laid before the bommettee.

The Governor reported that the Bank had been released from participation in the underwriting of the new British Government doan issued by hufses morgan in america.

hord Hollanden her Wallace her Campbell her Jolius ton her Jolius ton her Neuman Sei Warard Hambro Ju Norman

Present

The Governor ( hord ( unliffe)

The Defuty for caros (un Cokaque)

Wednesday. the 7th February, 1917.

97 <u>Present</u> The Governor (Lord Cuntiffe) The Seputy Governor (Welokegne) Me Sandeman Me Wallace Me Campbell Me Solmston Me Solman Sir E. Hambro Me Norman

The proceedings of the last Committee were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was laid before the Committee.

The Governor reported that on the 5th instant the Special Loan Account (No. 1) with Mesers. Morgan & Company in New York was closed by transfer from the proceeds of the new British Government Loan in America, that on the 6th instant the account was re-opened through the payment for exchange purchased, and that at the close of business that day the Account was overdrawn \$ 8,800,000.

Loans to be granted to Discount Houses and Bill Brokers upon Inscribes J Stock.

Proposals of the Committee for Branch Banks for additions to salaries to recommended It was agreed that Loans be granted to Discount Houses and Bill Brokers upon Inscribed Stocks, thus placing them upon the same footing as Bankers and Members of the Stock Exchange.

It was agreed to recommend to the bourt of Directors for adoption the proposals contained in the following Report of the bommittee for Branch Banks for Sundry additions to salaries, etc., of agents and Sub- Agents.

"The Committee for Branch Banks

Report to the Committee of Treasury,

"That they have had under consideration "the question of the Salaries paid to the Sub Agents "at the Branches

"receiving a special Salary during the period of the War

War calculated at 5% on their salaries if not exceeding "2650 per annum. This formed part of a scheme which "was approved by the bourt of Directors on the 31st August "last for assisting those Branch blerks who had had "last for assisting those Branch blerks who had had "little or no opportunity of earning over time money

"The Committee recommend that this scheme so "far as it relates to the Sub-Agento be abolished and "that in lien thereof the following special salaries "be granted for the period of the War as from the "1st fanuary 1916 - from which date the escisting scheme "came into operation -

"To John L. Jull, Sub Agent at Leeds Lys a year (instead of £30) "To Leonard Fradgley. Sub Agent at Hull 250 a year (nothing at present) "To Francis H. Smith Sub Agent at Phymouth £30 a year "(instead of £25) "To Bernard F. Williams, Sub Agent at Briotol, £30 a year (no alteration)

"The Committee have also reviewed the salaries of the agents and Sub. Agents and they recommend that the following additions be made as from "the 1st March 1917-

"The salary of George I. Charleton, Agent "at Hull, to be raised from Lgoo to £1,000.

"The Salary of Melvill J. Hard castle, agent "at the Law Courts Branch, to be raised from £1,00 "to £1,200.

"The personal salary of George H. Gair, "Sub-Agent at Newcastle, to be increased from 250 "to 2100 and a gratuity of 2150 to be granted to "him in recognition of the additional responsibility "which has been thrown upon him during the "past year through the absence on Military Duty "of bolonel Porskine, the Agent at the Branch.

The salary of Alfred & Turner Sub. Agent at Birmingham, to be increased from 2500 to 2600. Owing to this increase the Committee do not recommend We Turner for any special salary, but consider that "he should be allowed to retain his excisting special salary of 25 until the end of this month when the increase in his ordinary salary will begin.

Bank of England ...

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7th Lebrary 1917. nembers of the committee not to be fined for nonaltendance ex. 72.

Present The Governor ( lord fulliffe) The Defuty Governor ( her Cokupus) her Bandeman. her Callace. her Collection. her Cole. her Scenam. her Norman.

Riscounts + Advances to thill Brokers, + C.

List of Bauks + Insurence Companies whose interinty is accepted by the Bouk in regard to Bauk Soles lost + 4.

Edwin bollins, a House Porter, to be allowed to retire with a pension.

Donations granted

bity of London Turps Royal Vational lifeboat Moyal Surgical And Society Bank blerks' Wychanage King Edwards Hospital Fund It was agreed that in future the Members of the Committee of Freasury be not fined for non-attendance at the Meetings of the Committee.

Wednesday, the 14 the February 1917.

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The proceedings of the last Committee were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before the bommittee.

With reference to the dist of. Banks and Insurance bourpanies whose indemnity has been accepted by the Bank when paying the amount of Bank Notes lost, etc., it was agreed to recommend to the bourt of Directors that the Bank continue to accept the names on this fist but that additions, if any, be confined to blearing Banks.

It was agreed to recommend to the bourt of Directors that a pension of \$ 65:5: 8. a year in accordance with the scale, be granted during pleasure to Edwine bollins, a House Porter, as from the 19th instant when he will attain the age of 65 years

The Committee reviewed the list of Sharitable Donations granted annually by the Bank, and agreed to grant the following donations for the current year, vizt :-

City of London Thurs Society. £10:10: -Noyal National difeboat Institution. £21: ---Royal Surgical aid Society. £10:10: -Bank Clerks' Orfehanage. £52:10: -Geing Edward's Hospital Fund for £250: -:-Ne Rector of St Margarel's, Lottebury,

14 " February 1917 The Rector of St heargarets da hectureship tee. to 20: -: holtibury :-Ja lectures hof Yee. Richop of Kondon't Fund. hast kondon blurgh Poor Parishes Adjacent Cost for Caty. Caster gift. Bishop offondou's Fund. \$20 : - : -East London blunch Fund \$5: - : -It was also agreed to grant a donation of University bollege Julal \$ 100: -: to University bollege Hospital King's bollege Hospital to King's bollege Hospital. £100 .... Instropolitan Hospital Kingsland Road to the Metropolitan Hospital, Kingsland Road. \$105: - :-Royal Geosfulal for Dis cases of the Chest £105: -:to the Royal Hospital for Diseases of the Chest £105 - - -Scamen's Hospital at Green Victoria's Jubile Institute Murser to the Seamen's Hospital at Greenwich. to Queen Victoria's Jubilee Sustitute for Nurses. £10: 10: -£105 : - :to the Salvation Army of their War Fund. Salvation aring Jund until the 28th February 1918 the Compassionale bompassionate allowances continued until 28th Febryag 18. allowances which have been granted, during pleasure, by the Bank. Present Wednesday, the 21st February 1917. The yovernor Gord Cunliffe The Deputy Governor (Mr Cokagne) 11 Sandeman Lord Hollenden Nor Wallace W. Campbell W. Johnston The proceedings of the last Commettee Mr bole Mr Newman were read. Sir Everard Hambro Mr. Norman The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was laid before Divermeto and Advances to Bill Brokers etc. the Committee bourt of Directors that the following additions to salaries be made as from the 1st March, vis:additions to Salaries Augustus M. Walker Assistant Chief Accountant to be granted a personal additional Salary of 250. The personal additional Jalary of arthur G. Rowlett, Sepurty Principal of the Dividend Office, to be

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21st Sebruary 1917

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increased from £25 to £50.

The allowance of 2500 granted to Ernest M. Harvey, Separty Chief Cashier, in heir of a residence, to be added to his present personal Salary of 2500 and a further addition of 2500 to be made to his personal Salary, thereby increasing it to 2,500. The y

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Cornest N. Fravers, Seputy Principal of the Branch Banks Office, to be granted a personal additional salary of 250.

Edward A. Poole, Sepurty Principal of the Bullion Office, to be granted a personal additional Salary of £100.

Malcolm Williamson, Deputy Principal of the Bill Office, to be granted a personal additional salary of 250.

The personal additional salary of Herbert G de Fraine, Principal of the Printing and Store-Reeper's Office, to be raised from £100 to £200, and

The personal additional salary of Stanley B. Chamberlain, Assistant Principal of the Printing and Storekeepers Office, to be raised from 250 to 2150.

Lewis M. Coles, Deputy Chief Clerk at the Liverpool Branch, to be granted a personal additional salary of 225

A.S. Imman, the Secretary to be allowed to retire with a pension.

The Governor laid before the Committee a letter from Mr Harold S. Imman, the Secretary, in which he tendered his resignation on account of continued ill-health.

The Bank Medical Officer reported that Mr. Inman is not fit to continue his work at the Bank and on his advice Mr. Inman has been granted leave of absence on full salary until the fth May neset.

It was agreed to recommend to the bourt of Directors that Mr Inman's resignation be accepted as from the 9th May and that he be granted the safter, during pleasure, a pension of 2635 a year in accordance with the scale.

Wednesday, the 28th February 1919.

The Governor, (Lono Cunlife the Seputy Governor, (Wr Cohayae) Mr Sandeman Lord Hollenden Mr Wallace Mr Bampbell Mr Johnstorr Mr Cole Mr Johnstorr Mr Cole Mr Sperard Hambro Mr Norman

Present

tocounts and advances Committee.

The Wedow of the B da Costa Ricei, late 15 Clerk in the teretary's ofice, granted an allowance.

The Widow of Sunders R. Byce Jones, a Ensine, and formerly a Cashier, granted an Movance.

Edward Muspore a 3w Class Clark at the Bristol Branch to be allowed to retine with a pension. The proceedings of the last bommittee

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were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was laid before the Committee.

John B. da bosta Ricci late 1st blerk in the Becretary's Office, it was agreed to grant her, during pleasure, an allowance of 241 a year in accordance with the scale.

On an Application from the Widow of Secundus K. Pryce Jones a Pensioner and formerly a bashier, it was agreed to grant her, during pleasure an allowance of 260 a year in accordance with the scale.

The Committee had before them a letter from Edward Musgrove, a so blass blerk at the Bristol Branch, who has been absent on Sick Leave since the 9th August last, requesting permission to retire from the Service of the Bank owing to continued ill health due to heart brouble.

Mungrove is in his forty-seventh year. He has completed 27 years service and his salary is \$365 a year.

The Bank Medical Officer reports that in his opinion it is advisable that Musgrove be allowed to relinquish his work at the Bank.

It was agreed to recommend to the Court of Directors that Musquove's resignation be accepted and that he be granted, during pleasure, a pension of Z146:11:a year in accordance with the scale.