

DAILY ACCOUNTS

1938

DEPUTY GOVERNOR.

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and onwards.

MAXIMUM TOTALS (PRIOR TO THE EUROPEAN WAR).

	Dates.	Totals 000's omitted.	Remarks.
NOTES ISSUED	24 June, 1896	63587	Notes with Bank 36552 ^m . <i>Vide below "Reserve and Bullion."</i>
NOTES WITH THE PUBLIC	18 Jan. 1879	34676	Following the failure of two Country Banks on 17th Jan., reported run on London and County Bank to whom the Bank lent £1800 ^m .
EXCHEQUER	17 June, 1910	25326	Collection of Revenue for 1909 and 1910 due to delay in passing Budget of 1909.
PUBLIC DEPOSITS	24 March, 1914	29553	
BANKERS' BALANCES	31 Dec. 1913	40688	37558 on 31 Dec. 1908. 37086 on 31 Dec. 1909.
TOTAL DEPOSITS	30 June, 1910	79246	Exceptionally high Exchequer Balance (<i>see above</i>) together with Discounts and Advances amounting to an increase of £13475 ^m made by Bank at end of half-year.
DISCOUNTS AND ADVANCES: LONDON	11 May, 1903	41067	Transvaal Loan 1923/53, £28000 ^m lent by Bank to the Market.
DISCOUNT OFFICE	31 Dec. 1911	{ Discounts 10440 Advances 15820	
(MARKET)	31 Dec. 1911	{ Discounts 9180 Advances 15810	
Do. COUNTRY	29 March, 1899	10849	Of which Advances £6433 ^m largely Provincial Stock Exchange Loans.
SECURITIES	30 Dec. 1911	69294	
RESERVE	27 Feb. 1896	41000	Absence of fresh capital undertakings and stagnation of Money Market led to accumulation of Gold at the Bank.
BULLION	27 Feb. 1896	49185	do. do.
PROPORTION	24 Sept. 1894	71.4	Unchecked inflow of Gold throughout the year raised Reserve to £30725 ^m and liquidation of Barings' Securities reduced Bank's Advances in consideration of which investments had been previously reduced.

MAXIMUM AND MINIMUM TOTALS

(FROM THE COMMENCEMENT OF THE EUROPEAN WAR, 4TH AUGUST, 1914, UNTIL THE 31ST DECEMBER, 1919).

	Dates.	MAXIMUM. Totals. 000's omitted.	MINIMUM. Totals. 000's omitted.
NOTES ISSUED	3 Dec. 1919	108,752	7 Aug. 1914 44,076
NOTES WITH THE PUBLIC	24 Dec. 1919	92,148	18 Sept. 1915 31,409
EXCHEQUER	28 July, 1915	158,889	21 Aug. 1914 471
PUBLIC DEPOSITS	28 July, 1915	177,636	12 Aug. 1914 7,889
BANKERS' BALANCES	20 July, 1915	135,250	1 Feb. 1917 21,385
TOTAL DEPOSITS	20 July, 1915	325,176	1 Aug. 1914 68,249
DISCOUNTS AND ADVANCES: LONDON	7 Mar. 1917	144,548	27 Oct. 1919 10,153
			{ Disc ^s 31 Aug. 1916 Nil.
			{ Adv. 11 Sept. 1914 4,442
			{ Disc ^s 2 Nov. 1915 Nil.
			{ Adv. 29 Nov. 1918 882
Do. COUNTRY	17 Aug. 1915	11,370	29 Nov. 1918 886
SECURITIES	20 July, 1915	301,444	1 Aug. 1914 76,393
RESERVE	17 Nov. 1914	56,600	7 Aug. 1914 1,928
BULLION	3 Dec. 1919	91,790	7 Aug. 1914 26,420
PROPORTION	30 Mar. 1916	36.4	7 Aug. 1914 2.7
BANK'S BORROWINGS	12 July, 1919	578,823	
DEPOSITS AND BANK'S BORROWINGS	12 July, 1919	842,407	
CURRENCY NOTES	23 Dec. 1919	358,183	

MAXIMUM AND MINIMUM TOTALS (FROM 1ST JANUARY, 1920, TO 21ST NOVEMBER, 1928).

	MAXIMUM.		MINIMUM.	
	Dates.	Totals, 000's omitted.	Dates.	Totals, 000's omitted.
NOTES ISSUED	10 Sept. 1928	194,195	8 Jan. 1920	108,742
NOTES WITH THE PUBLIC ^[o/a C.N. a/c] (deducting set aside)	23 Dec. 1920	115,467	17 Nov. 1928	76,386
Do. ^[o/a C.N. a/c] (including set aside)	3 June 1925	148,831	17 Jan. 1920	87,285
EXCHEQUER	17 Feb. 1922	31,646	14 May, 1920	1,623
PUBLIC DEPOSITS	17 Feb. 1922	42,813	10 Dec. 1927	6,762
PRIVATE DEPOSITS	1 Jan. 1919	214,894	31 Mar. 1928	86,216
BANKERS' BALANCES (HEAD OFFICE)	3 Dec. 1920	151,192	31 Mar. 1928	37,837
TOTAL DEPOSITS	30 Dec. 1920	223,417	30 Apr. 1927	106,038
DISCOUNTS AND ADVANCES : LONDON	31 Dec. 1923	56,314	11 Dec. 1920	2,952
	{ 6 Apr. 1921	Disc ^b 23,236	30 Jan. 1920	Nil.
	{ 31 Dec. 1923	Adv. 55,328	1 Dec. 1920	2,872
Do. COUNTRY	9 Mar. 1920	12,591	25 Nov. 1922	195
	{ 31 Dec. 1919	Disc ^b 1,758	25 Nov. 1922	Nil.
	{ 12 Mar. 1920	Adv. 11,440	25 Nov. 1922	195
SECURITIES	30 Dec. 1920	226,940	15 Sept. 1928	65,753
RESERVE { Published	19 Sept. 1928	62,057	23 Dec. 1920	11,296
Unpublished	10 Sept. 1928	62,117		
BULLION { Published	12 Sept. 1928	176,585	7 Jan. 1920	91,281
Unpublished	10 Sept. 1928	177,134		
PROPORTION { Published	12 Sept. 1928	55.1	28 Dec. 1920	7.3
Unpublished	15 Sept. 1928	56.5	30 Dec. 1920	6.4
CURRENCY NOTES	24 Dec. 1920	366,690	23 Feb. 1924	274,585
NOTES WITH PUBLIC (deducting set ^{(Published} aside o/a C.N. a/c) + CURRENCY	22 Dec. 1920	480,637	26 Jan. 1927	359,781
NOTES ^{(Unpublished}	23 Dec. 1920	481,507	19 Feb. 1927	359,382

MAXIMUM AND MINIMUM TOTALS (FROM AND AFTER THE 22ND NOVEMBER, 1928,
THE DATE OF THE AMALGAMATION OF THE CURRENCY AND BANK NOTE ISSUES).

	MAXIMUM.		MINIMUM.	
	Dates.	Totals, 000's omitted.	Dates.	Totals, 000's omitted.
NOTES ISSUED	6. 12. 38	556,416	3. 10. 29	389,112
NOTES WITH THE PUBLIC & <i>highest published</i>	22. 12. 37	509,316	23. 2. 31	343,327
EXCHEQUER	31. 7. 36	42,781	6. 6. 27	1,880
PUBLIC DEPOSITS	31. 3. 37	52,226	4. 9. 35	5,860
PRIVATE DEPOSITS	31. 12. 37	199,388	30. 4. 27	47,325
BANKERS' BALANCES (HEAD OFFICE)	31. 12. 37	149,471	30. 2. 37	31,862
TOTAL DEPOSITS	31. 12. 37	210,411	30. 7. 31	93,880
DISCOUNTS AND ADVANCES : LONDON	29. 6. 29	40,508	28. 9. 37	2699
Discounts	14. 11. 36	17,866	3. 11. 33	36
Do. (Market)	29. 6. 29	13,368		
Advances	29. 6. 29	56,929	6. 10. 38	983
Do. (Market)	29. 6. 29	52,615		
DISCOUNTS AND ADVANCES : COUNTRY				
Discounts	8. 3. 32	130		
Advances	17. 1. 29	3,675	25. 2. 38	
SECURITIES { Published	30. 6. 37	170,562	26. 2. 30	52,026
Unpublished	31. 12. 32	182,816	26. 2. 30	52,026
RESERVE { Published	24. 1. 38	87,504	5. 10. 38	21,974
Unpublished	24. 1. 38	80,433	30. 4. 38	19,274
TOTAL BULLION	13. 10. 37	328,145	2. 1. 38	22,537
PROPORTION ^(%) { Published	26. 2. 30	68.8%	5. 10. 38	13.8%
Unpublished	25. 2. 30	65.1%	1. 10. 38	12.7%
<i>Gold set aside to Central Bank (inc^d for Account of Office)</i>	18. 4. 37	155,000		
<i>Treasury bills held by Central Bank</i>	25. 6. 37	166,125		
<i>Bankers' money employed</i>	11. 5. 33	37,365		

STATEMENT shewing the Monthly, Half-Yearly, and Yearly Totals of Bills, Cheques, &c., paid at the
BANKERS' CLEARING HOUSE during 1937 and 1938.

	1937.				1938.			
JANUARY	3	810	229	000	3	685	528	000
FEBRUARY	3	634	261	000	3	091	543	000
MARCH	3	789	499	000	3	420	205	000
APRIL	3	796	443	000	3	033	508	000
MAY	3	255	750	000	3	337	006	000
JUNE	3	749	392	000	3	189	179	000
TOTAL FOR 1ST HALF-YEAR	22	035	574	000	19	756	969	000
JULY	3	906	329	000	3	481	503	000
AUGUST	3	163	941	000	3	178	422	000
SEPTEMBER	3	186	808	000	3	235	288	000
OCTOBER	3	528	712	000	3	314	821	000
NOVEMBER	3	480	914	000	3	194	610	000
DECEMBER	3	384	031	000	3	448	616	000
TOTAL FOR 2ND HALF-YEAR	20	650	735	000	19	853	260	000
TOTAL FOR YEAR	42	686	309	000	39	610	229	000

PRICES OF BULLION.

	Reputed Fineness.	Price equal to 77s. 9d. per oz. Std. (Based on last Melting).	PRICES PAID.				PRICES OBTAINED.		
			Highest.	Lowest.	Last.		Highest.	Lowest.	Last.
BAR GOLD	Various	77/9 (Per oz. fine 148/10)	77/10 1/2	77/9			78/1	77/10 1/2	
LIGHT GOLD COIN AND GUINEAS	11/12 th	77/9	77/9	77/9			77/10 1/2	77/10 1/2	
FRENCH GOLD COIN	9/10 th	76/2-637	76/6 1/2	76/2 1/2	76/4 1/2	5.2.31	76/4 3/4	76/4 1/2	76/8
GERMAN GOLD COIN	"	76/2-766	76/6 1/2	76/-	76/2 1/2	9.6.31	76/9 1/2	76/5 1/2	76/6 1/2
AUSTRIAN GOLD COIN	"	76/2-825	76/4	76/2 1/2	76/2 1/2	3.6.25	76/4	76/4	76/4
DUTCH GOLD COIN	"	76/2-930	76/2 1/2	76/3 1/2	76/3 1/2	13.10.82	76/8	76/4 1/2	76/8
SPANISH GOLD COIN (Alfonso XII.)	"	75/11-505	76/4 1/2	75/11	76/4 1/2	5.2.31	76/6	76/- 1/2	76/- 1/2
RUSSIAN GOLD COIN	"	76/3-321	76/6 1/2	76/3 1/2	76/3 1/2	15.11.07	76/9	76/6 1/2	76/8 1/2
JAPANESE GOLD COIN	"	76/3-281	76/5	76/5	76/5	24.5.98	76/5 1/2	76/5 1/2	76/5 1/2
AMERICAN GOLD COIN—Bank Melting	"	76/3-582	76/6 1/2	76/3 1/2	76/3 1/2	7.10.31	76/10	76/7	76/4 1/2
Mint Melting	"	76/3-832							

American Gold Coin has been accepted for coinage at the Mint at 8998, which is equivalent to payment at the rate of 76s. 5-305d. per oz. This, compared with Bar Gold at 77s. 9d. would be 76s. 3-832d. per oz.

Week ending, 1938.		GOLD					BULLION.					BRITISH COIN.		TOTAL BULLION.
		Bar. £	Light Coin & Guineas. £	French Coin. £	American Coin. £	German Coin. £	Austrian Coin. £	Spanish Coin. £	Scandinavian Coin. £	Mexican Coin. £	£	Gold. £	Silver. (Banking Dept.) £	
January	5	272 849 861	64 120	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		50 764 470	702 507	327 109 344
	12	272 849 861	64 120	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		50 764 495	656 949	327 063 811
	19	272 849 861	64 120	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		50 764 495	583 858	326 990 720
	26	272 849 861	64 120	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		50 764 495	554 904	326 961 566
February	2	272 843 187	64 120	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		50 771 504	580 430	326 987 627
	9	272 843 187	64 120	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		50 771 504	580 708	326 987 905
	16	272 843 187	64 120	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		50 771 508	722 826	327 130 027
	23	272 843 187	64 120	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		50 771 504	774 048	327 181 245
March	2	272 843 187	64 120	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		50 771 504	765 190	327 172 387
	9	272 843 187	64 120	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		50 771 504	825 051	327 232 248
	16	272 843 187	64 120	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		50 771 505	841 604	327 248 802
	23	272 843 187	64 120	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		50 771 505	869 593	327 276 791
April	30	272 843 187	64 120	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		50 771 505	826 759	327 233 957
	6	272 843 187	64 120	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		50 771 505	842 668	327 249 866
	13	272 843 187	64 120	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		50 771 504	823 826	327 231 023
	20	272 843 187	64 120	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		50 771 504	814 212	327 221 409
May	27	272 843 187	64 120	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		50 771 504	815 981	327 223 178
	4	273 094 844	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		50 521 504	793 862	327 201 423
	11	273 595 557	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		50 021 504	764 692	327 172 966
	18	273 595 557	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		50 021 504	732 062	327 140 336
June	25	274 347 273	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		49 271 504	765 637	327 175 627
	1	274 347 273	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		49 271 504	837 496	327 247 486
	8	274 847 431	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		48 771 504	856 042	327 266 190
	15	274 847 431	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		48 771 504	856 609	327 266 757
	22	275 449 069	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		48 171 505	913 442	327 325 229
	29	275 449 069	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		48 171 505	942 992	327 354 779

WEEKLY STATEMENT OF GOLD BULLION,

AND GOLD & SILVER BRITISH COIN HELD BY THE BANK.

Week ending, 1938.		GOLD BULLION.										BRITISH COIN.		TOTAL BULLION.	
		Bar. £	Light Coin & Guineas. £	French Coin. £	American Coin. £	German Coin. £	Austrian Coin. £	Spanish Coin. £	Scandinavian Coin. £	Mexican Coin. £	£	Gold. £	Silver. (Banking Dept.) £		
July	6	275 449 069	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		48 171 505	990 265	327 402 052	
	13	275 449 069	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		48 171 505	982 173	327 393 960	
	20	275 449 069	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		48 171 505	1 013 983	327 425 770	
	27	275 449 069	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		48 171 505	1 069 780	327 481 567	
August	3	275 449 069	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		48 171 505	1 099 854	327 511 641	
	10	275 449 069	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		48 171 505	1 137 155	327 548 942	
	17	275 449 069	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		48 171 505	1 185 080	327 596 867	
	24	275 449 069	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		48 171 505	1 235 790	327 647 577	
September	31	276 450 664	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		47 171 505	1 347 196	327 760 578	
	7	276 450 995	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		47 171 506	1 420 919	327 834 631	
	14	276 451 593	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		47 171 506	1 470 826	327 885 136	
	21	276 451 593	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		47 171 506	1 509 062	327 923 372	
Oct.	28	276 451 593	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		47 171 506	1 452 076	327 866 386	
	5	276 451 593	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		47 171 506	1 366 331	327 758 641	
	12	276 451 593	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		47 171 506	1 385 036	327 799 344	
	19	276 451 593	62 827	21 358	365 027	1 037 731	1 212 041	28 759	5 067	58 403		47 171 506	1 360 159	327 754 669	
Nov. 2	26	276 816 773	62 827	21 358		1 037 731	1 212 041	28 759	5 067	58 403		47 171 506	1 361 158	327 775 621	
	2	276 816 773	62 827	21 358		1 037 731	1 212 041	28 759	5 067	58 403		47 171 506	1 307 977	327 722 440	
	9	276 816 773	62 827	21 358		1 037 731	1 212 041	28 759	5 067	58 403		47 171 506	1 292 078	327 706 541	
	16	276 816 773	62 827	21 358		1 037 731	1 212 041	28 759	5 067	58 403		47 171 506	1 260 135	327 674 598	
Dec.	23	276 816 773	62 827	21 358		1 037 731	1 212 041	28 759	5 067	58 403		47 171 506	1 266 260	327 680 723	
	30	279 241 727	1 637									47 171 506	1 238 611	327 653 479	
	7	279 242 493	1 637									47 171 506	1 198 311	327 613 945	
	14	279 242 493	1 637									47 171 506	1 103 342	327 518 976	
	21	279 242 623	1 637									47 171 505	897 253	327 313 018	
	28	279 242 623	1 637									47 171 505	785 810	327 201 575	

WEEKLY STATEMENT OF GOLD BOUGHT, SOLD AND COINED.

Week ending, 1938.	Light Gold & Guineas.	Bars.	Foreign Coin.	TOTAL GOLD BOUGHT.	SOLD.	
January 5						
12						
19						
26						
February 2				6998	6763	
9						
16						
23						
March 2						
9						
16						
23						
30						
April 6						
13						
20						
27						
May 4				250364	250000	
11				500713	500000	
18						
25				751716	750000	
June 1						
8				500158	500000	
15						
22				601639	600000	
29						

WEEKLY STATEMENT OF GOLD BOUGHT, SOLD AND COINED.

Week ending, 1938.	Light Gold & Guineas.	Bars.	Foreign Coin.	TOTAL GOLD BOUGHT.	SOLD.	
July 6						
13						
20						
27						
August 3						
10						
17						
24						
31				1001595	1000000	
September 7				5334671	5334341	
14				3444216	3443617	
21						
28						
October 5						
12						
19						
26			365027	365180	365027	
November 2						
9						
16						
23						
30	61190	7555716	2378682	9995993	9995588	
December 7				11653904	11653138	
14						
21				5709662	5709532	
28						

Weekly Imports of Gold and Silver Bullion

1938. Week ending		IMPORTED.																
		Africa				United States.		Canada.		Mexico and West Indies.		South America.		Belgium, Holland and Scandinavia.		France.		
		South.		West.														
		Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	
January	5	2139	1	328			195			3	18			52	15	5	3	
	12	1777					99		933			24		424		133	13	
	19	981					83		764			10		212	23	19	8	
	26	1582					180		211					41	15	2	3	
February	2	1678							34					130	13	83	4	
	9	2418		145			213		493					431		42		
	16	2319					491		553	4				20	96			
	23	2024										5		35	3	84	11	
March	2	2314		313			45		313	6			546		13		16	
	9	2257	1				35		139		45		67	1	3	8	47	6
	16	1725					110			8			193		3315	17		8
	23	1471		293			186			6	227		5		7050	9	10	8
	30	1506		263	5	180	14	281				64	11	2025	15	9	3	
April	6	2073					200		221						208	20	17	25
	13	1845					351	5	291			19	6	667	33	23	7	
	20	1463					208		17			11		627	19	6		
	27	1369		293			87					42	1	1879	7	32	11	
May	4	2065										26		4236	20	9	4	
	11	1527		158					215			59		773	56	24	6	
	18	1910							172			16		1402	18	32	3	
	25	1457										1170	3	1865	33	37		
June	1	2171		410					265					4276	23	510	7	
	8	1447							103			33		1230	30	2	11	
	15	1314	7		2				427			214	4	2670	14			
	22								522		4	5	8	3957	10	10	5	
	29	2851	1		2				599			73	1	1342	13	219	22	

and Coin, taken from Custom House Returns. (£ 000's omitted.)

IMPORTED.											TOTAL IMPORTS.		Received at Bank.	
Germany.		Switzerland.		India, China, &c.		Australia and New Zealand.		Other Countries.			GOLD.	SILVER.		
Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Principally from			Bullion.	Sovereigns.
		50		273	1781	10	125	348	2	Hungary 150 Peru 176	3.418	1.930	—	—
6	18	5		69	29	177	12	327	2	Egypt 316	3.974	74	—	—
				437		108	62	701		Venezuela 696	3.305	103	—	—
1	33			132	2252	433	55	6	3		2589	2.361	—	—
	40	64		247	1854	83	19	54	4		2.373	2.034	—	Received in 7. exchange for Bar.
5	15	6		188	1101		23	69	1		4.008	1.140	—	—
9	1	11	11	553		178		1224	6	Venezuela 24 East Africa 38 Russia 1130	5.358	118	—	—
6	3			73	2862	124	25	33	27		2.382	2.931	—	—
6	9	18		195	15	362	17	28	2		4.140	78	—	—
3	9	13		555	803	24	16	15	2		3.203	846	—	—
		10			32	89	3	1158	13	Russia 1125	6.600	81	—	—
		118		474	635	113	1	1152	45	Russia 1136	11.099	704	—	—
	17	102		24		513	11	35	17	Russia 1131	5.002	93	—	—
12		111		68	181	149	14	1145	67	Eric (Ruwa) 60 Russia 2837	4.204	302	—	—
3	33	210		70	292	118		2884	2	Russia 2273	6.481	378	—	—
	3	154		524	4	366	16	2304	2		5.680	44	—	—
	2	116		78	8	281	19	22	7		4.199	53	—	—
5	1	176		473	3	38		2286	21	Russia 2261 Russia 1124	9.314	49	1	—
13	6	259		34		27	16	1161	3		4.260	87	—	—
6		187		150		119	15	2293	7	Russia 2269	6.287	43	—	—
15		74		9		26	3	26	5		4679	44	2	—
7	22	72		324		373		1154	14	Russia 1134	9562	66	—	—
10		42				45	2	2285	18	Russia 2271	5197	61	—	—
3		66		258		31	1	56	5		5039	33	—	—
6	8	53		149	460	51		1154	4	Russia 1133	5911	495	2	—
4		35		146		362		1150	26	Russia 1130	6781	65	—	—

Weekly Exports of Gold and Silver Bullion

1938.		Africa.		United States.		South America and Mexico.		France.		Belgium, Holland and Scandinavia.		Germany.	
Week ending		Gold.		Silver.	Gold.		Silver.	Gold.		Silver.	Gold.		Silver.
		Bullion.	Coin.		Bullion.	Coin.		Bullion.	Coin.		Bullion.	Coin.	
January	5				141	1021		4	632		880	472	2
	12			17		91		85	873		970	154	
	19			5		1157		75	229	9	180	105	2
	26					26		20	158	4	43	348	2
February	2				64	918		3	234	1	91	51	2
	9		4			31		1	153	1	597	3	3
	16			10					100		64	411	1
	23					905	18	3	147	1	206	4	
March	2		6	46		905			187	10	8	161	2
	9	2		11		23	23		254		35	67	1
	16	11				905			8	203		95	5
	23				4716		10	2	5	185		14	2
	30				2469	905			4	106	30	175	
April	6		2	2304		73	6		12	326		191	
	13				1550	905			1	259	3	59	473
	20				730	40						212	
	27						18		2	87	15	260	3
May	4								14	119		112	43
	11					56			79	56	3	438	1
	18		2			917			44	5	23	532	43
	25	3			470	953			2	255	14	1538	442
June	1			2	3348	124			31	158		794	477
	8				1107	1756				248	27	102	281
	15			21	248				17	253		85	318
	22	3				920				603	1	905	938
	29		8	1	78	67	10		22	207		842	474

and Coin, taken from Custom House Returns. (£ 000's omitted.)

Switzerland.		Other European Countries.		Egypt.		India.		Australasia, China, Straits Settlements, &c.		Other Countries.		Total.	
Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.
Bullion.	Coin.	Bullion.	Coin.	Bullion.	Coin.	Bullion.	Coin.	Bullion.	Coin.	Bullion.	Coin.	Bullion.	Coin.
550	110	23	3			7	1	1	14	3	1	50	1.619
159	272											1.551	1.311
735	101	206						4		1	11	1.197	450
14	139	202	3					5		3	32	282	648
689		306								10	9	1.153	295
540	1	24	1			3	18			3	21	591	758
444	93						4			1	11	509	615
667	77		1		24					11	1	3	2
351	1	197			27		22			1		2	557
69	22	200				2	66	90		21	1	10	417
384	4	200	15		29	2	7			1	1	5	606
832			15		2	1	24	71	2	5		5	5625
36		1522	4	3						2	3	18	4566
		506	2		2	4	3	23		4	11	2826	530
6	23	510	3		1					2	2	3	2128
25		1756	5		2	8	21			1	6	2519	214
	30	534			1		19			2		23	538
		506	4		2		9	73		1	1	11	709
225	48	1	18	10	3	6	161	95		1		10	407
253	29	50	6		3		13			9	18	38	335
138	25	1		8						5	3	11	2156
965	2	31	17	3			63			27	19	5169	681
	11									2	30	2	1211
	2	20	15				11			45	9	22	395
275	17	17	4	5			10			1	30	1	1211
495	24	34	4			4		2		34	18	1475	759

Weekly Exports of Gold and Silver Bullion

1938.	Week ending	Africa.		United States.		South America and Mexico.		France.		Belgium, Holland and Scandinavia.		Germany.	
		Gold.		Gold.		Gold.		Gold.		Gold.		Gold.	
		Bullion.	Coin.	Bullion.	Coin.	Bullion.	Coin.	Bullion.	Coin.	Bullion.	Coin.	Bullion.	Coin.
	July 6	53	7	1		877		71	15	803	259	4	18
	13		5		1101	25		40	229	14	137	143	93
	20		3	10		860		1	329	13	918	269	4
	27	5	13		463			12	303		1110	107	1
August	3	3	37		730			6	364		798	294	1
	10		8	2	1721			14	500		572	776	6
	17	9	26		5778			8	267		453	277	2
	24		2		6104			72	170	2	1600	122	11
	31		36		9206	933		1	15		873	289	1
Sept.	7				15666	1075	4		44		1209	145	4
	14				8516	955415			15		3736	285	8
	21				25037	891			12	3	1189	392	3
	28				16708	23	59	13	31	1	196	170	1
Oct	5	115	4		32775	5	954	3	11		1069	330	14
	12				9838	57			36		209	265	8
	19				9118	962		3	76		96	214	4
	26	2	6		9960	66		9	41	1	89	383	5
Nov.	2				3906	1761			57		641	370	
	9				3138	622			27		300	420	4
	16				8027	189		3	1	28	6	246	2
	23		5	11	5690	638		1	53	1	90	193	4
	30				8370	617		3	4		409	91	7
Dec.	7				3896	1101	1199	1	46		122	61	26
	14				2917	507					27	3	16
	21				2185	863			40		9	3	26
	28			16	3259	439			96		9		

and Coin, taken from Custom House Returns. (£ 000's omitted.)

Switzerland.		Other European Countries.		Egypt.		India.		Australasia, China, Straits Settlements, &c.		Other Countries.		Total.	
Gold.		Gold.		Gold.		Gold.		Gold.		Gold.		Gold.	
Bullion.	Coin.	Bullion.	Coin.	Bullion.	Coin.	Bullion.	Coin.	Bullion.	Coin.	Bullion.	Coin.	Bullion.	Coin.
327										3	10	30	1246
849	9		3							1	10	16	2131
1088	52									3	37	2010	660
942	19					5	3			1	5	15	2538
199	70									1	40	4	1737
589	75									2	51	9	2893
646	16										52	2	6894
637	23		23	1	2		8			7	18	7	8451
324	59									3	80	2	10405
998	35		2				1			7	34	5	17662
586	20		3	2	4		3		10	33	73	21	18292
274	67		76	312			4			62	56	11	26618
3086	34		1016	2	6					3	61	12	21022
351	27		997		1					3231	49	50	38541
8	47		130		38				109	7	4	26	10196
29	90			3	4					1	31	1	9245
31	24				59					1	7	19	10092
103	5			2	2					46	5	3	4696
73	8				39					1		9	3512
2	58				34					1	22	15	8039
	9				28					1	45	6	5782
	18				40					1	32	2	8783
										1	9	4	4020
2	6				4					19	5	6	2938
	5				4				5	1	10	15	2191
6	5									4	3	2	3269

CANADA
LARGELY

SECURITIES PURCHASED (EXCLUDING BILLS MATURING WITHIN TWELVE MONTHS).

Date. 1938.	Description.	Nominal.	Price per Cent.	Rate of Interest.	Amount paid.
March 23	Sterling Deposit with B. I. S.	35 000		½	35 000
June 1	Interest in Cordillera Investments Ltd. (taken over from Advances and written down to £115,951)	515 951	-	-	515 951
July 1	Securities Management Trust Ltd. Ordinary Shares (A.W. Secs)	193 908	1/4 per share		
2	Lancashire Industrial Sites Co. Ltd. Pref. Shares of £1	20 000	on allotment		1 000
29	Securities Management Trust Ltd. Ordinary Shares	20	(EV Finance & Holding Co. Ltd. 20 shares)		
30	do	294 620	(EV Finance & Holding Co. Ltd. 20 shares)		
30	do	466 667	(K. Thomas & Co. Ordinary Shares)		
31	do	120 000	(K. Thomas & Co. Ordinary Shares)		
August 23	U.S.S.R. Promissory notes due 23.9.43	10 000	109 ½	5 ½	10 950
24	do due 24.9.43	40 000	109 ½	5 ½	43 800
27	do due 27.9.43	20 000	105	5 ½	21 000
28	do due 28.9.43	5 000	105	5 ½	5 250
	Afghanistan Promissory notes due 1940/41	10 000	103 ½	5 ½	10 350
29	U.S.S.R. Promissory notes due 29.9.43	25 000	109 ¼	5 ½	27 313
30	do due 30.9.43	20 000	111 ¾	5 ½	22 275
October 1	do due 1.10.43	5 000	111 ¾	5 ½	5 569

SECURITIES SOLD, OR PAID OFF (EXCLUDING BILLS MATURING WITHIN TWELVE MONTHS).

Date. 1938.	Description.	Nominal.	Price per Cent.	Rate of Interest.	Amount received.
Jan. 17	Sterling Deposit with B. I. S.	35 000		½	35 000
18	Securities Management Trust Ltd. Ordinary Shares	400 000			
31	Belper School Board Mortgage	31	Part Repayment	3 ¼	31
Feb. 1	Birmingham Corporation Mortgage	78	do.	3 ¼	78
18	Wigston Magna School Board Mortgage	27	do.	3 ½	27
23	Conservators of River Thames Mortgage	333	do.	3 ½	333
March 25	Dinsbury Offices Ltd. Debentures	2 000	Repayment	5	2 000
28	Merthyr Tydfil School Board Mortgage	47	Part Repayment	3 ¼	47
30	Interest in Chilnit Ltd.	32 375	Proportional Repayment	-	32 375
April 7	Boston School Board Mortgage	110	Part Repayment	3 ¼	110
23	Benwell School Board Mortgage	190	do.	3 ¼	190
25	Société des Quais d'Istanbul (in liquidation) Shares	5800	2nd Capital Repayment of 30s 50 per share		5 800
May 26	Llanelli Harbour Trust Mortgage	1 975	Part Repayment	3	1 975
	do.	950	do.	4	950
	United Dominions Trust Ltd. Cum. Pref. Shares of £1	6 000	22 ½/3	4 ½	6 623
June 1	Boston School Board Mortgage	78	Part Repayment	3 ¼	78
9	Llanrwst School Board Mortgage	19	do.	3 ¼	19
	United Dominions Trust Ltd. Cum. Pref. Shares of £1	1 500	22 ½/3	4 ½	1 659
22	Interest in Chilnit Ltd.	60 375	Proportional Repayment	-	60 375
23	United Dominions Trust Ltd. Cum. Pref. Shares of £1	500	22 ½/3	4 ½	553
25	Bristol Corporation Mortgage	292	Part Repayment	3 ½	292
30	Dinsbury Offices Ltd. Debentures	3 000	Repayment	5	3 000
July 6	Burton-on-Trent School Board Mortgage	185	Part Repayment	3 ¼	185
7	United Dominions Trust Ltd. Cum. Pref. Shares of £1	2 000	22 ½/3	4 ½	2 212
11	Burton-on-Trent Mortgage - School Board	6	Part Repayment	3 ¼	6
30	Belper School Board Mortgage	31	do.	3 ¼	31
August 8	Birmingham Corporation Mortgage	79	do.	3 ¼	79
13	Interest in Chilnit Ltd.	327 250	Proportional Repayment	-	327 250
	Burton-on-Trent School Board Mortgage	7	Part Repayment	3 ¼	7
16	Llanrwst School Board Mortgage	216	do.	3 ¼	216
	Wigston Magna School Board Mortgage	28	Part Repayment	3 ¼	28
23	Conservators of River Thames Mortgage	333	Part Repayment	3 ½	333
Sept 28	Merthyr Tydfil School Board Mortgage	38	do.	3 ¼	38
29	Dinsbury Offices Ltd. Debentures	7 000	Repayment	5	7 000
October 1	Local Credit to National Bank of Hungary	194 772	Part Repayment	1	68 241

SECURITIES PURCHASED (EXCLUDING BILLS MATURING WITHIN TWELVE MONTHS).

Date. 1938.	Description.	Nominal.	Price per Cent.	Rate of Interest.	Amount paid.
October 12	Securities Management Trust Ltd Ordry shares <small>(New) Arrow Steel Co. Ltd 2 Half Ordry 6% Share</small>				2
Nov 5	Sterling Deposit with B.I.S.	£200,000		$\frac{3}{8} - \frac{5}{8}$	200 000
Dec 5	Deposit with British Overseas Bank Ltd	£1,000,000		B.R.V.	1 000 000
	Securities Management Trust Ltd Ordry shares <small>(Advance to E.V. Finance)</small>				46 000

SECURITIES SOLD, OR PAID OFF (EXCLUDING BILLS MATURING WITHIN TWELVE MONTHS).

Date. 1938.	Description.	Nominal.	Price per Cent.	Rate of Interest.	Amount received.
October 4	U.S.S.R. 5 year Promissory Notes due ^{25 Sept} 1943	125,000	110 $\frac{15}{32}$	$5\frac{1}{2}$	138 086
6	Boston School Board Mortgage	112	Part Repayment	$3\frac{1}{4}$	112
7	Afghanistan Promissory Notes due ^{1940/41}	10,000	108 $\frac{7}{32}$	$5\frac{1}{2}$	10 822
26	Benwell School Board Mortgage	190	Proportional Repayment	$3\frac{1}{4}$	190
November 9	Interest in Chilnit Ltd	74 315	Part Repayment		74 315
14	Securities Management Trust Ltd Ordry shares <small>(Partington Steel & Iron Co. - part redemption)</small>				3 400
24	Llanelli Harbours Trust Mortgage	2004		3	2 004
	do do	599		4	599
Dec. 3	Boston School Board Mortgage	80	Part Repayment	$3\frac{1}{4}$	80
28	Bristol Corporation Mortgage	292	Part Repayment	$3\frac{1}{2}$	292

TREASURY BILLS HELD BY THE BANK.

Due 1939.	Rate.	Amount.		Due 1939.	Rate.	Amount.	
		Banking Dept.	Issue Dept.			Banking Dept.	Issue Dept.
January 1				February 1		1000	
" 2			5000	" 2		2000	
" 3	<i>20/2 - 1/2</i>	1810	4355	" 3		2000	
" 4	<i>5/2 - 1/2</i>	2000	4445	" 4			
" 5	<i>5/2 - 1/2</i>	2040	3905	" 5			
" 6	<i>5/2 - 2/2</i>	595	2890	" 6			
" 7	<i>5/2 - 2/2</i>	1135	305	" 7		5000	
" 8				" 8		4000	
" 9			4200	" 9			
" 10	<i>5/2 - 1 3/2</i>	620	4585	" 10			
" 11	<i>5/2 - 1 3/2</i>	605	4665	" 11			
" 12	<i>5/2 - 2 1/2</i>	585	4020	" 12			
" 13	<i>5/2 - 2 1/2</i>	925	635	" 13			
" 14	<i>5/2 - 2 1/2</i>	1260	1545	" 14		4000	
" 15				" 15		3000	
" 16			10000	" 16		2000	
" 17	<i>20/2 - 2 1/2</i>	1195	4155	" 17			
" 18	<i>21/2 - 3 1/2</i>	350	4045	" 18			
" 19	<i>21/2</i>	105	2000	" 19			
" 20	<i>21/2</i>	100		" 20			
" 21				" 21	<i>3/4</i>	1000	2000
" 22				" 22	<i>3/4</i>	1000	2000
" 23			2250	" 23	<i>3/4</i>	1000	
" 24	<i>3 1/2</i>	100	6000	" 24	<i>3/4</i>	1000	
" 25	<i>3 1/2</i>	200	4000	" 25			
" 26	<i>3 1/2</i>	95	2000	" 26			
" 27	<i>3 1/2</i>	110		" 27			
" 28	<i>3 1/2</i>	10		" 28	<i>1/2 - 20/2</i>	6000	2000
" 29							
" 30							
" 31	<i>3 1/2</i>	520	2000				

TREASURY BILLS HELD BY THE BANK.

Due 1939.	Rate.	Amount.		Due 1939.	Rate.	Amount.	
		Banking Dept.	Issue Dept.			Banking Dept.	Issue Dept.
March 1	<i>1 1/2 - 3 1/2</i>	30	2000				
" 2			2000	" 2			
" 3				" 3			
" 4	<i>20/2</i>	2000		" 4			
" 5				" 5			
" 6	<i>20/2 - 3 1/2</i>	2045	2000	" 6			
" 7	<i>21/2</i>	1000	2000	" 7			
" 8			2000	" 8			
" 9	<i>3 1/2</i>	65	2000	" 9			
" 10				" 10			
" 11	<i>3 1/2</i>	2000		" 11			
" 12				" 12			
" 13	<i>15/2 - 3 1/2</i>	2085	2000	" 13			
" 14	<i>15/2</i>	1000	2000	" 14			
" 15			2000	" 15			
" 16			2000	" 16			
" 17				" 17			
" 18	1	3000		" 18			
" 19				" 19			
" 20	1	2000	2000	" 20			
" 21	1	2000	2000	" 21			
" 22			2000	" 22			
" 23			2000	" 23			
" 24				" 24			
" 25				" 25			
" 26				" 26			
" 27				" 27			
" 28	<i>1 1/2</i>	6000	3000	" 28			
" 29			3000	" 29			
" 30			2000	" 30			
" 31				" 31			
		46605	141600				

ISSUE DEPARTMENT.

LIST OF

Description.	Rate.	Amount (to the nearest £ thousand).
Consolidated Stock	2½%	1100
do.	4%	1100
Conversion Stock	2½%	1100
do.	3%	1050
do.	3½%	1100
do.	4½%	24700
do.	5%	11050
Funding Stock	2½%	1500
do.	2¾%	1500
do.	3%	1000
do.	4%	1100
Local Loans Stock.	3%	1000
National Defence Bonds	2½%	1000
National Defence Stock	3%	6200
Treasury Bonds 1939/41	1%	11000
War Stock	3½%	1500
Treasury Bills.		141600
Ways & Means Advances		—
Commercial Bills		49

SECURITIES HELD.

Description.	Rate.	Amount (to the nearest £ thousand).
London Electric Transport Finance Corp. Ltd. Gtd. Deb. Stock 1950/5.	2½%	—

REDEEMABLE IN 1943.

Description.	Rate.	Amount.	Due.
<i>U.S.S.R. Promissory notes.</i>	<i>5 1/2.</i>	<i>—</i>	
<i>Afghanistan Promissory notes.</i>	<i>5 1/2.</i>	<i>—</i>	<i>28. 9. 1943.</i>

REDEEMABLE IN 1944.

Description.	Rate.	Amount.	Due.	
<i>National Defence Bonds</i>	<i>2 1/2.</i>	<i>15.000.000</i>	<i>1944/8.</i>	<i>at par by drawings of not less than 20% commencing 15 September 1944</i>
<i>Afghanistan Promissory notes</i>	<i>5 1/2.</i>	<i>—</i>	<i>28. 9. 1944.</i>	

LIST OF SECURITIES HELD.

Description.	When granted.	Rate. %	Amount outstanding 1st January, 1938.	Instalment due in 1938.	Final Instalment due
<i>Corporate Bodies:—</i>					
Repayable by Instalments.					
Birmingham	1895	3¼	1408 15 3	156 16 9	31st. July. 1945
Bristol	1894	3½	9333 4 8	583 6 8	22nd. Dec. 1954
Thames Conservancy.	1910	3½	1666 13 4	666 13 4	23rd. Feb. 1940
Leamelly Harbour Trust	1910	3	164 194 17 4	3998 13 11	29th. Sept. 1964
do.	1911/23	4	12660 15 3	1540 3 4	24th. May. 1941
<i>School Boards.</i>					
Beeper	1895	3¼	496	62	28th. July. 1945
Bennell	1895	"	1137 9	379 3	16th. Aug. 1940
Boston	1895/6	"	3607 7 11	379 13 1	4th. Oct. 1945 etc.
Burton	1895	"	1704 5 8	198 13 1	8th. July. 1939 etc.
Leamworth	1895/6	"	2134 3 5	235 2 10	7th. Jan. 1946
Messers Infil.	1895/8	"	854 11 6	85 6 9	8th. July. 1939 etc.
Wigston Magna.	1895/8	"	54 14 6	54 14 6	14th. Aug. 1938.
Corporation Stocks etc - Reserve%			50.000		

LIST OF SECURITIES HELD.

Description.	Rate.	Amount.	Due.	Price in
<i>Miscellaneous:—</i>				
Agricultural Mortgage Corp ⁿ . Ltd. £1 Shares		180 000		10/6 to 1/100
Anglo-International Bank Ltd. Ord. £1 Shares		1187 386		10/6 to 1/100
B. S. S. Shares of Sw. Sec. 2500 - 25% pd. (British Issue)	Sw. Sec.	49430 000	(19772 Shares)	10/6 to 1/100
do. do. do. (Belgian Issue)	Sw. Sec.	362 500	(145 Shares)	10/6 to 1/100
Deposit with British Overseas Bank Ltd.	B. O. V.	1000 000		£1000000
Sterling Deposit with B. S. S.	3/2 1/2 5/8	100 000 200 000 200 000	31 days notice 3 months fixed (due 5 Feb 1939) 6 months fixed (due 5 May 1939)	£500000
Central Mining & Investment Corp ⁿ . Ltd. Cum. Pref. Shares of £1	5	300 000		Taken over = 31 2/6 per share 10/6 to 1/100
Chilmit Ltd. - Interest in		3714 314		10/6 to 1/100
Cordillera Investments Ltd. - Interest in		515 951		Taken over from Advances 10/6 to 1/100
Istanbul Quay Co. (in Liquidation)				
Pref. Shares		3554	Shares	10/6 to 1/100
Ord. Shares		15 672	do	10/6 to 1/100
Actions de Jouissance		857	do	10/6 to 1/100
Lancashire Industrial Sites Co Ltd. Pref. Shares of £1 each.		20 000		5/- per share held 10/6 to 1/100
Liverpool Stock Exchange Bldg. Co. Ltd. 3% mortgage bel. stock	3	110 000		40%
London Electric Transport Finance Corp ⁿ . Ltd. £1 Shares		100		Taken up at par 10/6 to 1/100
Ottoman Bank £20 Shares (£10 paid)		100 000	(5000 Shares)	10/6 to 1/100
Railway Finance Corp ⁿ . Ltd. £1 Shares		100		Taken up at par 10/6 to 1/100
Securities Management Trust Ltd. Ord. £1 Shares		1000		10/6 to 1/100
Special Areas Reconstruction Assoc. Ltd. Ord. £1 Shares		140 000		Taken up at par 10/6 to 1/100

LIST OF SECURITIES HELD.

Description.	Rate.	Amount.	Due.	Price in Books
<i>Miscellaneous (continued) :—</i>				
Bankers Clearing House Ltd.		27 000		1/10 1/2 1/100
Insurance Offices Ltd. Shares		50 000		1/10 1/2 1/100
do. Adventures	5	203 000		Book Profit £6900
United Dominion Trust Ltd. Cum. Pref. 1/1 Shares	4 1/2	—		Book Profit 10/0 Aug 1936

LIST OF SECURITIES HELD.

Description.	Rate.	Amount.	Due.
<i>Short Dated Securities :—</i>			
Banking Deposit with B.S.L.		See page 79	
<i>Bills Purchased :—</i>			
		10 537	

LIST OF

Description.	Rate.	Due.	Col'd \$ Amount. 000's omitted.
Dollar Investments :—			
		Complimentary Accounts.	
dollar credit to National Bank of Hungary			\$ 506
TOTAL IN BANKING DEPARTMENT			\$ 506
TOTAL IN ISSUE DEPARTMENT			
ON UNPRODUCTIVE FORWARD PURCHASES			
LESS FORWARD SALES			\$ 506

RATES OF DISCOUNT, EXCHANGES,

RATES OF DISCOUNT.

1938.		TOTAL BULLION, Bank of England.	RESERVE, Bank of England.	RATES OF DISCOUNT.					
				Great Britain.	France.	Germany.	The Netherlands.	India.	U.S.A. (New York).
January	5	327.109	54.533	2	3	4	2	3	1
	12	327.064	64.931	2	3	4	2	3	1
	19	326.991	51.320	2	3	4	2	3	1
	26	326.962	53.764	2	3	4	2	3	1
February	2	326.988	50.294	2	3	4	2	3	1
	9	326.988	50.917	2	3	4	2	3	1
	16	327.130	53.047	2	3	4	2	3	1
	23	327.181	52.658	2	3	4	2	3	1
March	2	327.172	48.829	2	3	4	2	3	1
	9	327.232	47.972	2	3	4	2	3	1
	16	327.249	47.773	2	3	4	2	3	1
	23	327.277	47.792	2	3	4	2	3	1
	30	327.234	41.824	2	3	4	2	3	1
April	6	327.250	37.556	2	3	4	2	3	1
	13	327.231	29.983	2	3	4	2	3	1
	20	327.221	31.644	2	3	4	2	3	1
	27	327.223	37.962	2	3	4	2	3	1
May	4	327.202	36.669	2	3	4	2	3	1
	11	327.173	44.983	2	3	4	2	3	1
	18	327.140	48.548	2	2½ ^(13/32)	4	2	3	1
	25	327.176	46.976	2	2½	4	2	3	1
June	1	327.248	42.327	2	2½	4	2	3	1
	8	327.266	36.545	2	2½	4	2	3	1
	15	327.266	41.529	2	2½	4	2	3	1
	22	327.325	44.053	2	2½	4	2	3	1
	29	327.355	42.771	2	2½	4	2	3	1

MISCELLANEOUS PRICES, &c.

EXCHANGES ON LONDON.

PARIS.	NEW YORK.	BERLIN.	AMSTERDAM.	MILAN.	ZURICH.	BRUSSELS.	JAPAN. (KOBE).	INDIA (BOMBAY).	MARKET DISCOUNT RATES.	PRICE OF SILVER.	Price of 2½% Consols.	Average Daily Clearing for the Week.	WHEAT, Average Weekly Price.
T. T. Francs.	T. T. Dollars.	T. T. Marks.	T. T. Florins.	T. T. Lire.	T. T. Francs.	T. T. Belgas.	T. T. Yen.	Pence.	3 Months' Treasury Bills.	Bars per Oz. Standard.			
147.29	5.0012	12.41½	8.98¾	95.06	21.61½	29.47¾	1/2	1/6 1/8	9/16	19 3/16	75 5/8	173.791	33 3/4
147.57	4.9982	12.40¼	8.97½	95.00	21.60¾	29.50½	1/2	1/6 1/8	17/32	19 15/16	74 7/8	143.161	33 3/4
148.81	4.9988	12.40¾	8.97¾	94.97	21.63¾	29.54¾	1/2	1/6 1/8	1/2 - 17/32	20 3/8	75 5/8	133.711	33 3/4
153.37	4.9982	12.41	8.96 15/16	94.95	21.63½	29.60 7/8	1/2	1/6 1/8	1/2 - 17/32	20 1/8	77	132.575	33 3/4
152.98	5.0074	12.40¾	8.96 13/16	95.17	21.61¾	29.57 1/2	1/2	1/6 1/8	1/2 - 17/32	20 3/16	77 3/16	140.717	33 3/4
152.71	5.0115	12.41¼	8.96¾	95.19	21.60 9/8	29.55 1/8	1/2	1/6 1/8	1/2 - 17/32	20 5/16	78 5/8	133.559	33/-
152.99	5.0360	12.42	8.96 7/8	95.67	21.60 7/8	29.54¾	1/2	1/6 1/8	1/2 - 17/32	20	78 1/4	131.255	32/8
158.84	5.0187	12.40	8.96 1/16	95.40	21.59¾	29.56	1/2	1/6 1/8	1/2 - 17/32	20 1/4	78 3/8	113.075	32/8
153.93	5.0177	12.39½	8.96 1/16	95.35	21.60 5/8	29.56	1/2	1/6 1/8	1/2 - 17/32	20 1/16	77 1/8	131.253	32/-
157.46	5.0122	12.41¾	8.96¾	95.25	21.60 1/2	29.62 7/8	1/2	1/6 1/8	1/2 - 17/32	20 3/8	75 1/8	125.189	31/8
160.87	4.9684	12.37½	8.99 1/8	94.50	21.62 7/8	29.52	1/2	1/6 1/8	1/2 - 17/32	20 3/8	72 1/16	131.156	31/4
162.56	4.9631	12.38¼	8.97¼	94.35	21.63¾	29.50¼	1/2	1/6 1/8	1/2 - 17/32	20 5/16	74 7/16	121.398	31/-
163.18	4.9675	12.37¼	8.96 7/8	94.40	21.66¼	29.37¼	1/2	1/6 1/8	1/2 - 17/32	18 3/8	72 1/8	116.522	30/8
161.00	4.9618	12.37¼	8.96 5/8	94.27½	21.64¾	29.47¾	1/2	1/6 1/8	1/2 - 17/32	19	74 3/16	144.889	30/4
158.12	4.9775	12.38¾	8.96 5/16	94.64½	21.64 7/8	29.56¼	1/2	1/6 1/16	1/2 - 17/32	18 7/8	74 7/8	124.056	30/4
158.31	4.9843	12.39½	8.96 1/16	94.75	21.68¼	29.56¾	1/2	1/6 1/32	1/2 - 17/32	18 13/16	75	131.143	30/4
160.34	4.9868	12.40¼	8.96	94.76½	21.68 7/8	29.59¼	1/2	1/5 9/16	1/2 - 17/32	18 13/16	73 7/8	113.427	30/8
169.37	4.9981	12.40¼	8.96¾	94.90	21.75¼	29.65	1/2	1/5 15/16	1/2 - 17/32	18 5/8	75 1/16	134.805	31/4
177.71	4.9769	12.38¼	8.98 1/8	94.60	21.79½	29.54½	1/2	1/5 29/32	1/2 - 17/32	18 1/16	74 5/16	153.144	31/8
177.65	4.9684	12.37¼	8.97 13/16	94.42½	21.75¼	29.54½	1/2	1/5 17/16	1/2 - 17/32	18 1/16	74 3/8	129.377	32/-
178.81	4.9406	12.33	8.97	93.96½	21.70¼	29.34½	1/2	1/5 23/32	1/2 - 17/32	18 13/16	74 5/8	107.399	32/0
178.34	4.9440	12.32½	8.96 13/16	94.00	21.72½	29.23½	1/2	1/5 13/16	17/32 - 9/16	18 15/16	74 7/16 x d	123.781	32/0
178.28	4.9531	12.33	8.96	94.12	21.73¾	29.28	1/2	1/5 13/16	19/32 - 5/8	18 15/16	74 15/16 x d	122.329	32/0
178.39	4.9753	12.30¾	8.95¾	94.50	21.64¼	29.21¼	1/2	1/5 25/32	5/8	18 7/8	74 3/8 x d	122.197	32/0
177.93	4.9559	12.30	8.95	94.20	21.56½	29.21	1/2	1/5 13/16	19/32	18 15/16	74 1/4 x d	124.854	31/4
177.89	4.9546	12.30¼	8.95¾	94.15	21.61¾	29.22¼	1/2	1/5 13/16	17/32 - 9/16	19 1/16	74 5/16 x d	125.933	31/8

RATES OF DISCOUNT, EXCHANGES,

1938.		TOTAL BULLION, Bank of England.	RESERVE, Bank of England.	RATES OF DISCOUNT.					
				Great Britain.	France.	Germany.	The Netherlands.	India.	U.S.A. (New York).
July	6	327402	39171	2	2 1/2	4	2	3	1
	13	327394	39290	2	2 1/2	4	2	3	1
	20	327426	40316	2	2 1/2	4	2	3	1
	27	327482	34170	2	2 1/2	4	2	3	1
August	3	327512	29729	2	2 1/2	4	2	3	1
	10	327549	37556	2	2 1/2	4	2	3	1
	17	327597	44974	2	2 1/2	4	2	3	1
	24	327648	48949	2	2 1/2	4	2	3	1
	31	327761	47328	2	2 1/2	4	2	3	1
September	7	327835	47720	2	2 1/2	4	2	3	1
	14	327885	49292	2	2 1/2	4	2	3	1
	21	327923	48699	2	2 1/2	4	2	3	1
	28	327866	26945	2	3 (28/11/38)	4	2	3	1
Oct.	5	327758	21874	2	3	4	2	3	1
	12	327799	31618	2	3	4	2	3	1
	19	327755	41364	2	3	4	2	3	1
	26	327775	45295	2	3	4	2	3	1
Nov.	2	327722	43772	2	3	4	2	3	1
	9	327706	45016	2	3	4	2	3	1
	16	327674	49087	2	3	4	2	3	1
	23	327681	51623	2	3	4	2	3	1
	30	327654	46845	2	2 1/2 (24/11/38)	4	2	3	1
Dec.	7	327615	69862	2	2 1/2	4	2	3	1
	14	327520	62170	2	2 1/2	4	2	3	1
	21	327313	54275	2	2 1/2	4	2	3	1
	28	327202	52475	2	2 1/2	4	2	3	1

MISCELLANEOUS PRICES, &c.

EXCHANGES ON LONDON.										PRICE OF SILVER.	Price of 2 1/2 % Consols.	Average Daily Clearing for the Week.	WHEAT, Average Weekly Price.
PARIS.	NEW YORK.	BERLIN.	AMSTERDAM.	MILAN.	ZURICH.	BRUSSELS.	JAPAN. (KOBE)	INDIA (BOMBAY).	MARKET DISCOUNT RATES.				
T. T. Francs.	T. T. Dollars.	T. T. Marks.	T. T. Florins.	T. T. Lire.	T. T. Francs.	T. T. Belgas.	T. T. Yen.	Pence.	3 Months' Treasury Bills.	Bars per Oz. Standard.			
177.76	4.9428	12.2925	8.9618	94.00	21.62	29.18	1/2	1/5 29/32	17/32 - 9/16	19 3/16	75 3/8	166573	31/8
178.32	4.9321	12.2725	8.9587	93.70	21.5725	29.12 1/2	1/2	1/5 29/32	17/32 - 9/16	19 3/8	75 15/16	142704	32/-
178.20	4.9215	12.2525	8.9506	93.55	21.50	29.10 1/4	1/2	1/5 29/32	17/32	19 9/16	75 13/16	121984	32/-
178.09	4.9237	12.255	8.9543	93.55	21.49	29.10	1/2	1/5 15/16	17/32	19 7/16	75 3/4	121090	32 1/4
178.40	4.8906	12.205	8.9625	92.95	21.4112	28.925	1/2	1/5 15/16	1/2 - 17/32	19 7/16	75 7/16	132220	32/-
178.89	4.8818	12.17	8.9525	92.75	21.33	28.99	1/2	1/5 15/16	1/2 - 17/32	19 7/16	75 1/2	129074	32 1/4
178.89	4.8815	12.17	8.93	92.75	21.2975	28.9975	1/2	1/5 29/32	1/2 - 17/32	19 7/16	75 1/16	131886	26/8
178.35	4.8828	12.1750	8.9225	92.80	21.3012	28.9387	1/2	1/5 29/32	1/2 - 17/32	19 1/8	75 1/2	108485	21/8
178.29	4.8591	12.1250	8.92	92.30	21.2962	28.9875	1/2	1/5 29/32	1/2 - 17/32	19 1/4	74 1/16	109223	20/4
178.29	4.8234	12.035	8.9281	91.70	21.3062	28.6250	1/2	1/5 29/32	17/32	19 1/4	73 13/16	123587	19/8
178.32	4.7925	11.975	8.9193	91.10	21.2763	28.36	1/2	1/5 29/32	17/16 - 3/4	19 1/16	70 1/2 x d	123225	19/8
178.37	4.8231	12.055	8.9218	91.60	21.2825	28.595	1/2	1/5 29/32	7/8	19 1/4	72 1/2 x d	121211	20/8
178.56	4.7075	12.00 nom	8.78	89.00	21.00	27.85	1/2	1/5 15/16	1 1/2	18 3/4	68 1/8 x d	122740	20/8
178.90	4.8031	11.98	8.825	91.37	21.06	28.38	1/2	1/5 15/16	17/16 - 3/4	19 9/16	73 1/4	1163614	20/8
178.84	4.7475	11.85	8.7437	90.25	20.9225	28.075	1/2	1/5 15/16	1 1/16	19 3/4	72 7/8	121278	20/4
178.64	4.7768	11.91	8.7762	90.62	21.01	28.265	1/2	1/5 15/16	3/4 - 25/32	19 13/16	72 3/16	1161390	19/8
178.79	4.7775	11.91	8.7768	90.81	21.045	28.21	1/2	1/5 15/16	5/8	19 5/8	72 1/16	112265	19/8
178.79	4.7578	11.88	8.7612	90.45	20.96	28.125	1 1/2 off	1/5 15/16	17/32 - 9/16	19 1/2	71 15/16	121586	18/-
178.82	4.7565	11.885	8.7681	90.40	20.9775	28.125	1/2	1/5 15/16	17/32	19 5/8	72 7/16	117988	17/8
178.62	4.7043	11.77	8.6662	89.35	20.8225	27.82	1 1/2 off	1/5 15/16	17/32	20	71 1/16	126413	17/-
178.78	4.6643	11.645	8.5725	88.65	20.885	27.565	1 1/2 off	1/5 15/16	3/4	20 1/8	71 13/16	121151	17/-
178.32	4.6803	11.665	8.6112	88.90	20.60	27.71	1 1/2 off	1/5 15/16	7/8	20 1/16	71 5/8	127700	17/-
177.53	4.6856	11.70	8.6162	89.05	20.695	27.845	1 1/2 off	1/5 59/64	7/8	20 1/16	70 7/16	115777	17/-
177.75	4.6721	11.65	8.5962	88.78	20.665	27.73	1 1/2 off	1/5 15/16	15/16	20 1/8	70 3/16 x d	130092	17 1/4
177.10	4.6615	11.635	8.5762	88.60	20.6425	27.665	1 1/2 off	1/5 59/64	1	20 1/16	69 1/2 x d	125598	17/4
177.10	4.6665	11.645	8.5856	88.70	20.6775	27.69	1 1/2 off	1/5 15/16	1 1/16 - 1/8	20	70 1/16 x d	137114	17/8

WEEKLY ANALYSIS OF "OTHER PRIVATE DEPOSITS."

	Jan 5	Jan 12	Jan 19	Jan 26	Feb 2	Feb 9	Feb 16	Feb 23	Mar 2	Mar 9	Mar 16	Mar 23	Mar 30
Bankers (Other than Head Office)	10,729	10,211	9,227	8,681	8,528	9,274	8,675	9,101	9,346	9,983	9,107	9,614	8,830
Central Banks—Drawing Office	3,801	3,789	3,772	3,721	3,553	3,533	3,380	3,540	3,356	3,503	3,349	3,390	3,429
India	557	673	489	486	504	532	512	494	483	494	512	495	509
Traders (Head Office)	6,654	5,975	6,229	6,410	6,800	5,624	5,686	5,758	6,579	6,222	6,027	6,633	7,110
Traders—Country Branches	1,102	1,137	1,256	1,495	1,312	1,124	1,232	1,369	1,183	1,144	1,181	1,164	1,382
„ Law Courts Branch	804	723	683	702	740	730	681	661	584	709	711	952	1,045
India Audit Roll	379	89	67	55	74	58	56	53	52	49	48	47	46
Bank Stock Dividends	2	2	2	2	2	2	2	2	2	2	2	2	2
Suspense Accounts:—													
Sundry Dividends Paid	560	35	56	7	829	19	9	10	201	10	111	5	12
Interest on Treasury Bills	156	159	169	175	181	190	206	218	60	68	71	80	88
Suspense a/c No. 1	12,730	12,730	12,730	12,730	12,730	12,730	12,730	12,730	12,730	12,730	12,730	12,730	12,730
Management of Belgian Loan	6	6	6	6	6	6	6	6	6	6	6	6	6
„ Chinese Loans	1	1	1	1	1	1	1	1	1	1	1	1	1
Rebuilding of Premises Fund	737	737	737	737	737	737	737	737	737	737	737	737	737
Provision for Income Taxation	371	371	371	371	371	371	371	67	110	110	110	110	110
Reserve for Pensions	4,175	4,175	4,175	4,175	4,175	4,175	4,175	4,175	3,545	3,545	3,545	3,545	3,545
Reserve for Doubtful Debts	400	400	400	400	400	400	400	400	400	400	400	400	400
„ Contingencies	3,483	3,483	3,483	3,483	3,483	3,483	3,483	3,483	3,483	3,483	3,483	3,483	3,483
Stock Frauds	500	500	500	500	500	500	500	500	500	500	500	500	500
Fire Insurance Fund	414	414	414	414	414	414	414	414	414	414	414	414	414
Central Banking	514	514	514	514	514	514	514	514	514	514	514	514	514
Dividends on Bank Stock Unclaimed for ten years and upwards	39	39	39	39	39	39	39	39	39	39	39	39	39
Rest Suspense	790	820	840	805	850	885	920	900	30	50	100	100	215
Bank Prov ^{nt} Soc ^y —Dep. a/c	418	423	422	420	419	427	425	425	436	452	451	449	449
Superannuation Fund—Dep. a/c	142	142	142	142	145	145	145	145	244	244	244	245	245
Charges, &c., Due and Unpaid	167	167	167	167	167	167	167	167	194	194	194	194	194
Interest, etc., in Suspense o/a Sundry Advances & Credits	242	242	248	248	248	248	248	248	248	248	252	252	252
Rebate													
Rebate of Interest on Short Dated Securities taken under Discount													
Provision for Branch Premises									60	60	60	60	60
Note Issue Income a/c	1,116	1,016	1,032	1,040	1,092	640	652	664	295	283	297	310	320
„ Expenses a/c	293	293	293	292	337	337	338	364					
	48116	46990	46166	46030	45119	44823	44170	44639	45370	46074	45974	46261	46213

WEEKLY ANALYSIS OF "OTHER PRIVATE DEPOSITS."

	Apr 6	Apr 13	Apr 20	Apr 27	May 4	May 11	May 18	May 25	June 1	June 8	June 15	June 22	June 29
Bankers (Other than Head Office)	9,807	9,060	9,411	10,305	9,629	9,668	9,152	9,296	9,435	9,250	9,779	9,168	10,019
Central Banks—Drawing Office	2,341	2,334	2,308	2,495	2,440	2,322	2,191	3,162	3,068	3,167	3,340	3,187	3,221
India	522	555	555	580	460	482	651	813	648	689	481	549	520
Traders (Head Office)	6,745	6,195	6,451	6,615	6,429	6,123	6,507	6,534	7,640	6,586	14,646	6,675	7,537
Traders—Country Branches	1,202	991	903	1,063	1,034	899	999	996	912	942	918	987	1,037
„ Law Courts Branch	951	862	880	776	790	701	624	633	742	805	638	622	688
India Audit Roll	301	76	60	52	46	44	136	85	158	88	220	127	121
Bank Stock Dividends	124	12	8	6	5	4	3	3	3	3	2	2	2
Suspense Accounts:—													
Sundry Dividends Paid	505	27	58	11	102	10	30	7	971	26	198	8	14
Interest on Treasury Bills	90	100	107	110	111	120	130	142	155	169	177	181	188
Suspense a/c No. 1	12,730	12,730	12,730	12,730	12,730	12,730	12,730	12,730	12,730	12,730	12,730	12,730	12,730
Management of Belgian Loan	6	6	6	6	6	6	6	6	6	6	6	6	6
„ Chinese Loans	1	1	1	1	1	1	1	1	1	1	1	1	1
Rebuilding of Premises Fund	737	737	737	737	737	737	737	737	737	737	737	737	737
Provision for Income Taxation	110	110	110	110	110	110	110	110	110	110	110	110	110
Reserve for Pensions	3,545	3,545	3,545	3,545	3,545	3,545	3,545	3,545	3,545	3,545	3,545	3,545	3,545
Reserve for Doubtful Debts	400	400	400	400	400	400	400	400	400	400	400	400	400
„ Contingencies	3,483	3,483	3,483	3,483	3,483	3,483	3,483	3,483	3,483	3,483	3,483	3,483	3,483
Stock Frauds	500	500	500	500	500	500	500	500	500	500	500	500	500
Fire Insurance Fund	414	416	416	416	416	416	416	416	416	416	416	416	416
Central Banking	514	514	514	514	514	514	514	514	514	514	514	514	514
Dividends on Bank Stock Unclaimed for ten years and upwards	39	39	39	39	39	39	39	39	39	39	39	39	39
Rest Suspense	170	195	210	210	300	320	345	365	440	470	470	520	670
Bank Prov ^{nt} Soc ^y —Dep. a/c	470	469	468	467	465	470	469	468	467	474	473	472	470
Superannuation Fund—Dep. a/c	245	245	245	245	245	245	245	245	225	225	225	225	225
Charges, &c., Due and Unpaid	194	194	194	194	194	194	194	194	194	194	194	194	194
Interest, etc., in Suspense o/a Sundry Advances & Credits	252	252	252	252	252	252	252	252	152	152	152	152	152
Rebate													
Rebate of Interest on Short Dated Securities taken under Discount													
Provision for Branch Premises	60	60	60	60	60	60	60	60	60	60	60	60	60
Note Issue Income a/c	547	462	491	507	494	519	529	540	573	491	507	521	525
„ Expenses a/c	70	70	70	70	132	132	133	133	205	205	205	205	205
	46561	45056	45536	46817	45593	45127	45127	45399	44897	44675	53025	44475	46156

WEEKLY ANALYSIS OF "OTHER PRIVATE DEPOSITS."

	July 6	July 13	July 20	July 27	Aug 3	Aug 10	Aug 17	Aug 24	Aug 31	Sept 7	Sept 14	Sept 21	Sept 28
Bankers (Other than Head Office)	9166	9661	9250	8812	8938	9776	9393	9683	8918	9760	9590	9815	10050
Central Banks—Drawing Office	3051	3041	2960	3122	3055	2999	3001	2926	3310	3159	2920	3463	3993
India	535	542	595	600	555	530	574	563	571	681	611	627	616
Traders (Head Office)	7145	6669	6184	6372	6421	6573	6136	6114	7197	5952	7686	10066	10407
Traders—Country Branches	1225	1172	909	976	990	855	851	1005	961	791	865	927	884
„ Law Courts Branch	830	685	660	732	724	665	657	612	662	627	628	681	676
India Audit Roll	309	85	66	57	76	61	57	54	53	52	51	50	49
Bank Stock Dividends	2	2	2	2	2	2	2	2	2	1	1	1	1
Suspense Accounts:—													
Sundry Dividends Paid	408	24	20	7	331	16	6	3		23	5	5	2
Interest on Treasury Bills	189	196	203	209	211	216	226	231	42	60	66	80	135
Suspense a/c No. 1	12730	12730	12730	12730	12730	12730	12730	12730	12853	12853	12853	12853	12853
Management of Belgian Loan	6	6	6	6	6	6	6	6	6	6	6	6	6
„ Chinese Loans	1	1	1	1	1	1	1	1	1	1	1	1	1
Rebuilding of Premises Fund	737	737	737	737	737	737	737	737	527	527	527	527	527
Provision for Income Taxation	110	110	110	110	110	9	9	9	65	65	65	65	65
Reserve for Pensions	3545	3545	3545	3545	3545	3545	3545	3545	3661	3661	3661	3661	3661
Reserve for Doubtful Debts													
„ Contingencies	3483	3483	3483	3483	3483	3483	3483	3483	3483	3483	3483	3483	3483
Stock Frauds	500	500	500	500	500	500	500	500	500	500	500	500	500
Fire Insurance Fund	416	416	416	416	416	416	416	416	416	416	416	416	416
Central Banking	519	519	519	519	519	519	519	519	519	519	519	519	519
Dividends on Bank Stock Unclaimed for ten years and upwards	39	39	39	39	39	39	39	39	39	39	39	39	39
Rest Suspense	620	655	680	805	785	805	805	805		45	60	100	195
Bank Prov ^{nt} Socy—Dep. a/c	475	474	473	472	471	476	475	475	474	472	478	476	475
Superannuation Fund—Dep. a/c	225	225	225	225	225	225	225	225	188	188	188	188	188
Charges, &c., Due and Unpaid	194	194	194	194	194	194	194	194	221	221	221	221	221
Interest, etc., in Suspense o/a Sundry Advances & Credits	152	152	159	159	159	159	159	159	159	159	159	163	163
Rebate										7			
Rebate of Interest on Short Dated Securities taken under Discount													
Provision for Branch Premises	60	60	60	60	60	60	60	60	244	244	244	244	244
Note Issue Income a/c	812	858	867	871	958	665	607	607	215	243	253	272	286
„ Expenses a/c	273	273	273	273	330	330	331	331					
	45155	45150	43920	43864	43679	44290	43460	43756	45294	44612	45966	49239	50261

WEEKLY ANALYSIS OF "OTHER PRIVATE DEPOSITS."

	Oct 5	Oct 12	Oct 19	Oct 26	Nov 2	Nov 9	Nov 16	Nov 23	Nov 30	Dec 7	Dec 14	Dec 21	Dec 28
Bankers (Other than Head Office)	12913	11126	10063	9245	9898	9216	9693	9676	8816	9632	9628	9429	9038
Central Banks—Drawing Office	4278	4266	3762	3711	3700	3370	3287	3407	3635	3515	3715	3789	3609
India	642	501	578	489	661	487	539	506	519	512	499	514	569
Traders (Head Office)	6784	6504	6084	5845	6722	6336	6060	5967	7898	6163	6267	7041	6821
Traders—Country Branches	944	902	1027	1051	1009	882	746	758	890	837	693	834	720
„ Law Courts Branch	743	703	690	679	709	709	642	580	754	652	570	738	733
India Audit Roll	396	83	61	52	47	44	197	83	75	86	77	125	117
Bank Stock Dividends	154	16	9	6	4	3	3	3	3	2	2	2	2
Suspense Accounts:—													
Sundry Dividends Paid	428	30	20	8	229	18	143	11		15	12	12	4
Interest on Treasury Bills	141	147	165	177	169	175	177	181	196	177	189	208	224
Suspense a/c No. 1	12853	12853	12853	12853	12853	12853	12853	12853	12853	12853	12853	12853	12853
Management of Belgian Loan	6	6	6	6	6	6	6	6	6	6	6	6	6
„ Chinese Loans	1	1	1	1	1	1	1	1	1	1	1	1	1
Rebuilding of Premises Fund	527	527	527	527	527	527	527	527	527	527	527	527	527
Provision for Income Taxation	65	65	65	65	65	65	65	65	65	65	65	65	65
Reserve for Pensions	3661	3661	3661	3661	3661	3661	3661	3661	3661	3661	3661	3661	3661
Reserve for Doubtful Debts													
„ Contingencies	3483	3483	3483	3483	3483	3483	3483	3483	3483	3483	3483	3483	3483
Stock Frauds	500	500	500	500	500	500	500	500	500	500	500	500	500
Fire Insurance Fund	416	416	418	418	418	418	418	418	418	418	418	418	418
Central Banking	519	519	519	519	519	519	519	519	519	519	518	518	518
Dividends on Bank Stock Unclaimed for ten years and upwards	39	39	39	39	39	39	39	39	39	39	39	39	39
Rest Suspense	220	245	280	295	380	420	435	485	670	635	670	645	775
Bank Prov ^{nt} Socy—Dep. a/c	472	478	477	476	474	484	483	481	481	486	484	483	483
Superannuation Fund—Dep. a/c	188	188	188	188	188	188	188	188	141	141	141	141	141
Charges, &c., Due and Unpaid	221	221	221	221	221	221	221	221	221	221	221	221	221
Interest, etc., in Suspense o/a Sundry Advances & Credits	163	163	163	163	163	163	163	163	163	163	163	163	163
Rebate													
Rebate of Interest on Short Dated Securities taken under Discount													
Sale of Branch Premises Provision for Branch Premises	244	244	244	244	244	244	244	244	244	244	244	244	244
British Overseas Bankhold. Report at Bank										1000	1000	1000	1000
Note Issue Income a/c	422	442	496	505	805	708	737	755	762	544	569	612	633
„ Expenses a/c	73	74	74	74	143	144	143	143	195	221	221	221	221
	50054	49705	48926	44717	46334	44720	44731	44616	46005	45576	45630	46741	45793

BANK RATE 2%

BALANCES.

December 1937/Jan ^y 1938		Variation from previous Wednesday.	Wednesday, 29	Thursday, 30	Friday, 31	Saturday, 1	Monday, 3	Tuesday, 4
Issue Department. Gold Bullion		=	275 643	275 643	275 643	275 643	275 643	275 643
" Coin		=	50 764	50 764	50 764	50 764	50 764	50 764
BULLION TOTAL		=	326 407	326 407	326 407	326 407	326 407	326 407
NOTES TOTAL		=	546 407	546 407	546 407	546 407	546 407	546 407
Viz.—with Public		— 3.998	505 318	501 077	495 853	495 155	496 909	495 121
" Bank		+ 3.998	41 089	45 330	50 554	51 252	49 498	51 286
Banking Department. <small>Short Issued to Audit Roll</small>		— 1 00	2 100	2 050	750	2 000	1 650	1 530
+ 612	Audit Roll	— 97	101	121	145	120	102	101
	Exchequer	— 34	2 007	2 013	2 019	2 066	2 107	2 050
	National Debt Comm ^{ns}	+ 889	2 086	2 408	1 422	3 090	2 510	1 956
	Other Public Deposits	— 146	7 190	7 173	7 387	7 894	9 185	9 551
			11 384	11 715	11 023	13 170	13 904	13 658
+ 22.494	PRIVATE Bankers (Head Office)	+ 20.501	109 775	141 367	149 471	118 667	118 388	115 625
	Other Private Deposits	+ 1.993	47 432	47 969	49 917	48 806	48 934	47 864
DEPOSITS TOTAL		+ 23.106	168 591	201 051	210 411	180 643	181 226	177 147
CAPITAL & REST		+ 48	17 995	17 995	17 995	17 995	17 995	17 995
TOTAL LIABILITIES		+ 23.154	186 586	219 046	228 406	198 638	199 221	195 142
Government Securities		=	43 488	43 488	43 488	43 488	43 488	43 488
Deficiency Advances		=						
Ways & Means "		+ 15.750	23 250	53 250	55 750	24 000	23 250	18 500
Treasury Bills		+ 2.390	47 860	47 040	47 205	47 405	47 690	46 800
+ 574	Discounts { London	+ 574	5 186	4 586	4 701	7 306	9 991	10 101
	Country							
+ 1.145	Advances { London	+ 1.145	4 017	3 907	5 031	3 713	3 342	3 233
	Country		2	2	2	2	2	2
Unproductive Securities		= 721	1 149	911	1 124	1 299	1 357	1 101
Other Securities		+ 88	19 718	19 718	19 718	19 390	19 861	19 901
SECURITIES TOTAL		+ 19.226	144 670	172 902	177 069	146 603	148 981	143 126
Rev. Advs... 331								
Int. Antd... 555								
Sundries ... 263								
1.149								
Cash in { Notes								
Gold Coin		+ 3.998	41 089	45 330	50 554	51 252	49 498	51 286
Silver Coin		— 70	827	814	783	783	742	730
RESERVE TOTAL		+ 3.928	41 916	46 144	51 337	52 035	50 240	52 016
TOTAL ASSETS		+ 23.154	186 586	219 046	228 406	198 638	199 221	195 142
Total Bullion		— 70	327 234	327 221	327 190	327 190	327 149	327 137
LONDON BANKING SILVER—Available		— 62	724	715	669	667	627	613
PROPORTION		— 1.3	24.8	22.9	24.3	28.8	27.7	29.3
Customers' Money employed in Treasury Bills		— 2.390	20 155	20 975	20 855	19 155	19 870	20 260
" " " Commercial Bills		—	10	10	10	10	10	10

OPERATIONS.

December 1937/Jan 1938		Thursday, 30	Friday, 31	Saturday, 1	Monday, 3	Tuesday, 4	Wednesday, 5	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	{ Light Coin							BARS
	LIGHT COIN sent to Mint							
	SOLD							
COINED								
COIN (+ or -)								IMPORTS
								EXPORTS
- 10.197								
+ 10.197								
TOTAL BULLION (+ or -)								
590 Banking Department.								
Discounts								
+ 43 - 130 + 2.361	} + 2.274 ON { L C		115	2.905	2.685	510	2.040	8.255
			115	2.905	2.685	510	2.040	8.255
+ 5.850 + 432	} + 6.282 OFF { L C	600		300		400	265	1.565
		600		300		400	265	1.565
TOTAL DISCOUNTS (+ or -)		- 600	+ 115	+ 2.605	+ 2.685	+ 110	+ 1.775	+ 6.690
Advances								
- 4.750 - 1.060 + 4.915	} ON { L { B C S	17	1.200	57		9		1.283
		17	1.200	57		9		1.283
- 784 - 48 + 183	} - 784 OFF { L { B C S	127	26	1.425	371	118	23	2.090
		127	26	1.425	371	118	23	2.090
TOTAL ADVANCES (+ or -)		- 110	+ 1.174	- 1.368	- 371	- 109	- 23	- 807
Discounts & Advances		- 710	+ 1.289	+ 1.237	+ 2.314	+ 1	+ 1.752	+ 5.883
LONDON { Receipts		219.293	188.082	303.990	211.442	156.093	166.847	1.245.747
{ Payments		213.081	182.773	303.222	212.990	155.024	165.957	1.233.047
+ 6.212		+ 5.309	+ 768	- 1.548	+ 1.069	+ 890		+ 12.700
SOVEREIGNS—		50.764	50.764	50.764	50.764	50.764	50.764	
LONDON								
CLEARING HOUSE		150.308	203.032	173.901	207.484	153.392	154.631	1.042.748

BANK RATE 2/-

BALANCES.

OPERATIONS.

January 1938		Variation from previous Wednesday.	Wednesday, 5	Thursday, 6	Friday, 7	Saturday, 8	Monday, 10	Tuesday, 11	January 1938		Thursday, 6	Friday, 7	Saturday, 8	Monday, 10	Tuesday, 11	Wednesday, 12	WEEK'S TOTAL.
Issue Department. Gold Bullion		=	275643	275643	275643	275643	275643	275643	Issue Department.								
,, Coin		=	50764	50764	50764	50764	50764	50764	BOUGHT { Bullion LIGHT COIN sent to Mint								
BULLION TOTAL		=	326407	326407	326407	326407	326407	326407	GOLD SOLD								
NOTES TOTAL		=	546407	546407	546407	546407	546407	546407	COINED COIN (+ or -)		=	=	=	=	=	=	IMPORTS
Viz.—with Public		-	12742	492576	489867	486175	484849	486443	8.444								EXPORTS
,, Bank		+	12742	53831	56540	60232	61558	59964	8.444								
TOTAL BULLION (+ or -)																	
Banking Department. Short Issued to Audit Roll		-	250	1850	1600	1450	1400	1370	550								
PUBLIC { Audit Roll		+	8	109	109	138	126	97	21								
{ Exchequer		+	133	2140	2179	2035	2096	1981	65								
{ National Debt Comm ^{rs} .		+	118	2204	1971	1055	1729	1455	1.104								
{ Other Public Deposits		+	2799	9989	9796	9940	8959	10897	1.716								
PRIVATE { Bankers (Head Office)		+	8730	118505	117797	113751	113950	112644	9251								
{ Other Private Deposits		+	684	48116	47766	46969	46458	46739	819								
DEPOSITS TOTAL		+	12472	181063	179618	173888	173318	173813	9502								
CAPITAL & REST		+	38	18033	18033	18033	18033	18033									
TOTAL LIABILITIES		+	12510	199096	197651	191921	191351	191846	9502								
Government Securities		=		43488	43488	43488	43488	43488									
Deficiency Advances		=															
Ways & Means „		-	4250	19000	16500	7000	7000	7000	16500								
Treasury Bills		-	2010	45850	43540	44125	43075	44495	1310								
+ 6.690 11876 Discounts { London		+	6690	11876	12277	12267	12067	12567	691								
{ Country		-															
- 807 3212 Advances { London		-	807	3210	3191	3150	3149	3148	62								
{ Country		=		2	2	12	12	12	10								
15088 Unproductive Securities		+	90	1239	1422	1473	1366	1408	194								
Other Securities		+	180	19898	19989	19487	18954	19081	932								
SECURITIES TOTAL		-	107	144563	140409	131002	129111	131199	17909								
Res. Adv... 451		+	12742	53831	56540	60232	61558	59964	8.444								
Int. Antd... 552		-	125	702	702	687	682	683	37								
Sundries ... 236		-															
1239 Cash in { Notes		-															
{ Gold Coin		+	12617	54533	57242	60919	62240	60647	8407								
{ Silver Coin		+	12510	199096	197651	191921	191351	191846	9502								
RESERVE TOTAL																	
TOTAL ASSETS																	
Total Bullion TO MINT		-	125	327109	327109	327094	327089	327090	37								
LONDON BANKING SILVER—Available FROM MINT		-	134	590	591	572	567	563	40								
PROPORTION		+	53	301	318	350	359	348	65								
Customers' Money employed in Treasury Bills		+	55	20210	20520	19935	20985	20565	310								
,, „ „ Commercial Bills		=		10	10	10	10	10									

BANK RATE 2%

BALANCES.

OPERATIONS.

<u>January 1938</u>		Variation from previous Wednesday.	Wednesday, 12	Thursday, 13	Friday, 14	Saturday, 15	Monday, 17	Tuesday, 18
Issue Department. Gold Bullion		=	275 643	275 643	275 643	275 643	275 643	275 643
" Coin		=	507 64	507 64	507 64	507 64	507 64	507 64
BULLION TOTAL		=	326 407	326 407	326 407	326 407	326 407	326 407
NOTES TOTAL		=	546 407	526 407	526 407	526 407	526 407	526 407
Viz.—with Public		—	10 443	482 133	481 313	478 676	477 644	479 438
" Bank		+	10 443	64 274	450 94	477 31	487 63	469 69
Banking Department. <small>Short Issued to Audit Roll</small>		—	550	1300	1250	1200	1200	1175
PUBLIC	Audit Roll	—	15	94	117	139	113	130
	Exchequer	—	145	1995	2092	2045	2064	2139
	National Debt Comm ^{rs}	—	1030	1174	988	843	892	1288
	Other Public Deposits	—	62	9927	9102	9080	8963	10296
— 1.252	13.190							
PRIVATE	Bankers (Head Office)	—	5.348	113 157	110 336	111 456	111 725	112 049
	Other Private Deposits	—	1.126	46 990	46 429	47 060	46 659	45 825
— 6.474	160.147							
DEPOSITS TOTAL		—	7.726	173 337	169 064	170 623	170 416	171 573
CAPITAL & REST		+	32	18 065	18 065	18 065	18 065	18 065
TOTAL LIABILITIES		—	7.694	191 402	187 129	188 688	188 481	189 638
Government Securities		=		43 488	43 488	43 488	43 488	43 488
Deficiency Advances		=						
Ways & Means "		—	15.500	3500	2250	2250	—	8750
Treasury Bills		—	2.670	43 180	60 235	59 670	62 180	56 630
+ 761	12.637							
	Discounts	+	761	12 637	11 622	11 382	10 592	10 891
— 54	3.158							
	Advances	+	10	3 146	3 146	3 032	3 033	2 986
Unproductive Securities		+	260	1 499	1 560	1 531	1 081	838
Other Securities		—	889	19 009	19 085	18 988	18 730	18 483
SECURITIES TOTAL		—	18 092	126 471	141 398	140 353	139 116	142 078
Res. Adv...	712							
Int. Antd...	550							
Sundries ...	237							
1499								
RESERVE TOTAL	Notes	+	10 443	64 274	450 94	477 31	487 63	469 69
	Gold Coin	—						
	Silver Coin	—	45	657	637	604	602	591
TOTAL ASSETS		—	7.694	191 402	187 129	188 688	188 481	189 638
Total Bullion		—	45	327 064	327 044	327 011	327 009	326 998
LONDON BANKING SILVER—Available		—	45	545	521	477	470	457
PROPORTION		+	7.3	37.4	27.0	28.3	27.7	28.9
Customers' Money employed in Treasury Bills		+	670	20 880	21 825	22 390	22 880	21 430
" " " Commercial Bills		=		10	10	10	10	10

January 1938		Thursday, 13	Friday, 14	Saturday, 15	Monday, 17	Tuesday, 18	Wednesday, 19	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							
	Light Coin							
	LIGHT COIN sent to Mint							
	SOLD							
COINED								
COIN (+ or -)		=	=	=	=	=	=	=
- 20.000								
- 4.505								
- 15.495								
TOTAL BULLION (+ or -)		=	=	=	=	=	=	=
150 Banking Department.								
Discounts								
+ 36 + 144 - 363 - 1.577	} - 1.760 ON { L C			250	300			550
				250	300			550
+ 466 - 1.356 - 2.650	} - 890 OFF { L C	1015	240	1040	1	850	70	3216
		1015	240	1040	1	850	70	3216
TOTAL DISCOUNTS (+ or -)		- 1015	- 240	- 790	+ 299	- 850	- 70	- 2666
Advances								
ON { L C	B S		2	1	6	1		10
							1	1
			2	1	6	1	1	11
+ 1.750 + 14.230 - 2.596 - 159 + 610 - 913 + 12.922	} - 2.596 - 159 OFF { L C							
				116	53		4	173
				116	53		4	173
TOTAL ADVANCES (+ or -)		=	- 114	+ 1	- 47	+ 1	- 3	- 162
Discounts & Advances		- 1015	- 354	- 789	+ 252	- 849	- 73	- 2828
LONDON { Receipts		209.733	159.245	148.744	202.549	128.549	134.031	982.851
{ Payments		226.298	157.249	147.807	204.102	127.701	133.077	996.234
- 15.572		- 16.565	+ 1.994	+ 937	- 1.553	+ 848	+ 954	- 13.383
- 2.650								
SOVEREIGNS - LONDON		50.764	50.764	50.764	50.764	50.764	50.764	=
CLEARING HOUSE		137.423	148.608	100.157	160.234	123.852	131.993	802.267

BANK RATE 2%

BALANCES.

OPERATIONS.

<u>January 1938</u>		Variation from previous Wednesday.	Wednesday, 19	Thursday, 20	Friday, 21	Saturday, 22	Monday, 24	Tuesday, 25
Issue Department. Gold Bullion		=	275 643	275 643	275 643	275 643	275 643	275 643
" Coin		=	507 64	507 64	507 64	507 64	507 64	507 64
BULLION TOTAL		=	326 407	326 407	326 407	326 407	326 407	326 407
NOTES TOTAL		- 20.000	526 407	526 407	526 407	526 407	526 407	526 407
Viz.—with Public		- 6.462	475 671	474 682	472 261	471 031	473 955	473 331
" Bank		- 13.538	507 36	517 25	541 46	553 76	524 52	530 76
Banking Department. <small>Short Issued to Audit Roll</small>		- 150	1150	1100	1100	1100	1100	1050
PUBLIC	Audit Roll	+ 13	107	142	130	117	105	144
	Exchequer	+ 38	2033	2108	3687	2032	11630	6014
	National Debt Comm ^{rs}	+ 993	2167	1246	1532	1753	2060	1162
	Other Public Deposits	- 3183	6744	8425	13880	18144	9622	8237
- 2.139	11.051		11051	11921	19229	22046	23417	15557
PRIVATE	Bankers (Head Office)	+ 1.974	115131	110220	102224	98141	94303	102080
	Other Private Deposits	- 824	46166	45682	46122	45578	45774	46214
+ 1.150	161.297							
DEPOSITS TOTAL		- 989	172348	167823	167575	165765	163494	163851
CAPITAL & REST		+ 28	18093	18093	18093	18093	18093	18093
TOTAL LIABILITIES		- 961	190441	185916	185668	183858	181587	181944
Government Securities		=	43488	43488	43488	43488	43488	43488
Deficiency Advances		=						
Ways & Means "		+ 1.750	5250	2250	-			
Treasury Bills		+ 12470	55650	53295	53045	53085	54260	54525
- 2.666	9.971 Discounts	- 2.666	9971	9441	9411	8381	8381	8231
	London							
- 162	2.996 Advances	- 162	2983	2971	2967	2967	2967	2967
	Country							
12.967 Unproductive Securities		+ 2.188	3687	3847	3791	2006	1632	1510
Other Securities		- 930	18079	18313	18258	17990	17852	17597
SECURITIES TOTAL		+ 12.650	139121	133618	130970	127929	128587	128324
Rev. Ades... 2.848	Cash in	- 13.538	50736	51725	54146	55376	52452	53076
Int. Antd... 547		- 73	584	573	552	553	548	544
Sundries ... 292								
3687								
RESERVE TOTAL		- 13.611	51320	52298	54698	55929	53000	53620
TOTAL ASSETS		- 961	190441	185916	185668	183858	181587	181944
Total Bullion		- 73	326991	326980	326959	326960	326955	326951
LONDON BANKING SILVER—Available		- 89	456	452	427	430	423	420
PROPORTION		- 77	297	311	326	337	324	327
Customers' Money employed in Treasury Bills		+ 530	21410	21765	22015	21975	20800	20535
" " " Commercial Bills		=	10	10	10	10	10	10

January 1938		Thursday, 20	Friday, 21	Saturday, 22	Monday, 24	Tuesday, 25	Wednesday, 26	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	Light Coin							BARS
	LIGHT COIN sent to Mint							
	SOLD							
	COINED							
	COIN (+ or -)	=	=	=	=	=	=	IMPORTS
	+ 1							EXPORTS
- 2340	TOTAL BULLION							
+ 2340	(+ or -)	=	=	=	=	=	=	
Banking Department.								
Discounts								
+ 37	} + 4506 ON { L							
+ 3981								
- 1.005								
+ 1.493								
- 13.051	} - 13.003 OFF { L	530	30	1030		150	685	2425
+ 48								
- 8497		530	30	1030		150	685	2425
	TOTAL DISCOUNTS	- 530	- 30	- 1030	=	- 150	- 685	- 2425
	(+ or -)							
- 8497	Advances							
	ON { L { B							
5.250	} - 1.740 C {			2				2
1.125								
1.740				2				2
16	} - 23 OFF { L { B							
7								
2.177			12	4			91	107
482				3		5	1	9
- 10797		12	7		5	1	91	116
+ 2340	TOTAL ADVANCES	- 12	- 7	- 2	- 5	- 1	- 91	- 114
	(+ or -)							
- 40	Discounts & Advances	- 542	- 37	- 1028	- 5	- 151	- 796	- 2539
+ 2300	LONDON { Receipts	152.961	137.200	166.807	147.666	125.422	145.039	875.095
	Payments	149.054	135.639	165.972	150.290	125.243	146.180	872.398
- 8497		+ 3.907	+ 1.561	+ 835	- 2.624	+ 179	- 1141	- 2719
- 40	SOVEREIGNS—	50.764	50.764	50.764	50.764	50.764	50.764	=
- 36	LONDON							
+ 30	CLEARING HOUSE	155.121	153.187	81.407	142.911	135.695	127.130	795.451
- 875								

BANK RATE 2%

BALANCES.

OPERATIONS.

January/February 1938		Variation from previous Wednesday.	Wednesday, 26	Thursday, 27	Friday, 28	Saturday, 29	Monday, 31	Tuesday, 1
Issue Department. Gold Bullion		=	275 643	275 643	275 643	275 643	275 636	275 636
" Coin		=	507 64	507 64	507 64	507 64	507 71	507 71
BULLION TOTAL		=	326 407	326 407	326 407	326 407	326 407	326 407
NOTES TOTAL		=	526 407	526 407	526 407	526 407	526 407	526 407
Viz.—with Public		-	2.473	473 198	473 514	473 005	472 104	475 805
" Bank		+	2.473	53 209	52 893	53 402	54 303	50 186
Banking Department. Short Issued to Audit Roll		-	100	1050	1050	1050	1050	2650
PUBLIC	Audit Roll	+	29	136	126	115	107	146
	Exchequer	+	2.487	4 520	7 942	9 729	2 036	12 493
	National Debt Comm ^{rs}	-	1.282	885	793	1 196	1 724	1 321
	Other Public Deposits	+	1.270	8 014	8 872	10 740	17 730	9 277
+ 2.504			13.555	13 555	17 733	21 780	21 597	23 237
PRIVATE	Bankers (Head Office)	-	10.740	104 391	98 144	92 804	91 378	85 314
	Other Private Deposits	-	10.876	150.421	46 030	45 453	46 715	47 997
DEPOSITS TOTAL		-	8.372	163 976	161 330	160 818	159 690	156 548
CAPITAL & REST		+	23	18 116	18 116	18 116	18 116	18 116
TOTAL LIABILITIES		-	8.349	182 092	179 446	178 934	177 806	174 664
Government Securities		=		43 488	43 488	43 488	43 488	43 488
Deficiency Advances		=						
Ways & Means "		-	5.250	-				
Treasury Bills		-	195	55 455	52 695	51 535	51 690	52 980
- 2.425	Discounts { London	-	7.546	7 546	7 436	7 581	5 581	5 579
	Country	-						7 915
- 114	Advances { London	-	107	2 876	2 876	2 876	2 889	2 389
	Country	-						2 388
Unproductive Securities		-	10.428	1 485	1 491	1 395	1 385	1 569
Other Securities		-	607	17 472	18 016	18 097	17 902	17 899
SECURITIES TOTAL		-	10.793	128 328	126 007	124 977	122 940	123 909
Rev. Ades...			705					
Int. Antd...			480					
Sundries ...			300					
1.485								
Cash in { Notes		+	2.473	53 209	52 893	53 402	54 303	50 186
Gold Coin		-						
Silver Coin		-	29	555	546	555	563	569
RESERVE TOTAL		+	2.444	53 764	53 439	53 957	54 866	50 755
TOTAL ASSETS		-	8.349	182 092	179 446	178 934	177 806	174 664
Total Bullion		-	29	326 962	326 953	326 962	326 970	326 976
LONDON BANKING SILVER—Available		-	21	435	445	432	439	448
PROPORTION		+	3.0	327	331	335	343	324
Customers' Money employed in Treasury Bills		-	2.805	18 605	18 365	19 525	19 370	18 080
" " " Commercial Bills		=		10	10	10	10	10

January/February 1938		Thursday, 27.	Friday, 28	Saturday, 29.	Monday, 31	Tuesday, 1	Wednesday, 2.	WEEK'S TOTAL.
Issue Department.								
- 7	Bought { Bullion Light Coin sent to Mint GOLD SOLD COINED COIN (+ or -)							BARS
+ 7								
					68.96	7		- 7 BARS
=					+ 68.96	7 =	=	+ 7.
								IMPORTS
								EXPORTS
+ 2.607	TOTAL BULLION (+ or -)							
- 2.607								
Banking Department.								
+ 1.600	Discounts ON { L C		300	250		2.336	170	3056
+ 45								
+ 4.442		+ 5.293						
+ 145								
+ 661			300	250		2.336	170	3056
- 8.014	OFF { L C	110	155	2250	2			2517.
+ 349								
- 2.372			110	155	2250	2		
	TOTAL DISCOUNTS (+ or -)	- 110 + 145	- 2000	- 2	+ 2.336	+ 170	+	539.
- 2.372	Advances ON { L { B C { S							
					13			13
					13			13.
+ 65								
+ 369	+ 369							
+ 488	OFF { L { B C { S				500	1		501.
+ 224								
+ 491								
+ 212					500	1		502
- 2.607	TOTAL ADVANCES (+ or -)	- 1 =	+ 13	- 500	- 1	=	-	489
+ 23	Discounts & Advances	- 111 + 145	- 1987	- 502	+ 2.335	+ 170	+	50
- 2.584	LONDON { Receipts Payments	135.250	122.230	137.935	187.596	164.828	150.942	898.811
- 2.372			132.437	122.676	137.600	190.980	165.527	152.840
		+ 2.813	- 446	+ 335	- 3.384	- 699	- 1.868	- 3249.
+ 23	SOVEREIGNS— LONDON	50.764	50.764	50.764	50.771	50.771	50.771	+
+ 23								
- 1.1	CLEARING HOUSE	134.322	151.025	85.518	168.568	166.540	138.332	844.305
- 3.065								

BANK RATE 2 1/2 %.

BALANCES.

OPERATIONS.

<u>February</u> 1938		Variation from previous Wednesday.	Wednesday, 2	Thursday, 3	Friday, 4	Saturday, 5	Monday, 7	Tuesday, 8
Issue Department. Gold Bullion		—	7	275 636	275 636	275 636	275 636	275 636
„ Coin		+	7	50771	50771	50771	50771	50771
BULLION TOTAL		=		326 407	326 407	326 407	326 407	326 407
NOTES TOTAL		=		526 407	526 407	526 407	526 407	526 407
Viz.—with Public		+	3.496	476 694	477 130	475 795	475 148	477 661
„ Bank		—	3.496	49713	49277	50612	51259	48746
Banking Department. <small>Short Issued to Audit Roll</small>		+	850	1900	1600	1500	1400	1300
PUBLIC	Audit Roll	—	52	84	149	179	192	131
	Exchequer	—	2.515	2005	4665	9045	2030	12245
	National Debt Comm ^{rs} .	+	862	1747	1385	547	602	1341
	Other Public Deposits	—	446	7568	10345	10131	17070	9513
— 2.151				11404	16544	19902	23230	21485
PRIVATE	Bankers (Head Office)	—	1.536	102855	95748	90314	90098	86820
	Other Private Deposits	—	911	45119	43409	43360	42764	42869
— 2.447				147974	149157	143674	142862	149689
DEPOSITS TOTAL		—	4598	159378	155701	153576	152756	153822
CAPITAL & REST		+	28	18144	18144	18144	18144	18144
TOTAL LIABILITIES		—	4.570	177522	173845	171720	170900	171063
Government Securities		=		43488	43488	43488	43488	43488
Deficiency Advances		=						
Ways & Means „		=						
Treasury Bills		—	865	54590	51380	48040	47245	49650
+ 539	Discounts { London	+	539	8085	7932	7807	7157	7157
	Country	—						
— 489	Advances { London	—	488	2388	2388	2397	2397	2397
	Country	—	1	5	5	5	5	5
10.478 Unproductive Securities		—	315	1170	1348	1284	1471	1772
Other Securities		+	30	17502	17455	17505	17299	17291
SECURITIES TOTAL		—	1.100	127228	123996	120526	119062	121740
Res. Adv... 410		—	3.496	49713	49277	50612	51259	48746
Int. Antd... 462		—						
Sundries ... 298		+	26	581	572	582	579	577
1170								
RESERVE TOTAL		—	3.470	50294	49849	51194	51838	49323
TOTAL ASSETS		—	4.570	177522	173845	171720	170900	171063
Total Bullion		+	26	326988	326979	326989	326986	326984
LONDON BANKING SILVER—Available		+	28	463	467	471	467	465
PROPORTION		—	1.2	31.5	32.0	33.3	33.9	32.2
Customers' Money employed in Treasury Bills		—	3.110	15495	17205	17645	18440	17935
„ „ „ Commercial Bills		=		10	10	10	10	10

<u>February</u> 1938		Thursday, 3	Friday, 4	Saturday, 5	Monday, 7	Tuesday, 8	Wednesday, 9	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	{ Light Coin							BARS
	LIGHT COIN sent to Mint							
	SOLD							
COINED								
COIN (+ or -)		=	=	=	=	=	=	IMPORTS
TOTAL BULLION (+ or -)		=	=	=	=	=	=	EXPORTS
Banking Department.								
DISCOUNTS	ON { L	2						2
	{ C							
	OFF { L	155	125	650				930
	{ C							
TOTAL DISCOUNTS (+ or -)		153	125	650				928
Advances								
ON { L	{ B		10					30
	{ S							
	{ C							
	OFF { L							
TOTAL ADVANCES (+ or -)			9					9
Discounts & Advances		153	116	650				919
LONDON { Receipts		182.887	185.466	114.662	151.535	109.149	149.493	893.192
{ Payments		180.435	185.174	114.616	153.611	109.152	149.822	892.810
+ 2.452			292	46	2076	3	329	382
SOVEREIGNS—		50.771	50.771	50.771	50.771	50.771	50.771	
LONDON								
CLEARING HOUSE		171.918	173.620	80.777	139.729	112.175	123.138	801.557

BANK RATE 2 1/2%

BALANCES.

<u>February</u> 1938		Variation from previous Wednesday.	Wednesday, 9	Thursday, 10	Friday, 11	Saturday, 12	Monday, 14	Tuesday, 15
Issue Department. Gold Bullion		=	275 636	275 636	275 636	275 636	275 636	275 636
" Coin		=	50771	50771	50771	50771	50771	50771
BULLION TOTAL		=	326 407	326 407	326 407	326 407	326 407	326 407
NOTES TOTAL		=	526 407	526 407	526 407	526 407	526 407	526 407
Viz.—with Public		-	623	476 071	475 496	473 814	473 256	475 320
" Bank		+	623	50336	50911	52593	53151	51087
Banking Department. Short Issued to Audit Roll		-	600	1300	1300	1200	1200	1200
PUBLIC	Audit Roll	+	58	142	119	205	193	179
	Exchequer	+	5230	7235	5300	9924	2053	14762
	National Debt Comm ^{rs}	+	158	1905	855	1323	1342	1385
	Other Public Deposits	+	773	6795	8749	8113	12173	8354
PRIVATE	Bankers (Head Office)	-	9222	93633	91621	89405	89332	82749
	Other Private Deposits	-	296	44823	43915	43894	44163	44604
DEPOSITS TOTAL		-	4845	154533	150559	152864	149256	152033
CAPITAL & REST		+	29	18173	18173	18173	18173	18173
TOTAL LIABILITIES		-	4816	172706	168732	171037	167429	170206
Government Securities		=		43488	43488	43488	43488	43488
Deficiency Advances		=						
Ways & Means "		=						
Treasury Bills		-	4805	49785	44890	45120	44715	48890
- 928	Discounts { London	-	928	7157	6882	6881	3691	3896
	Country	-						3885
+ 9	Advances { London	+	9	2397	2397	2397	2397	2416
	Country	+						3
Unproductive Securities		+	118	1288	1611	1594	1617	1919
Other Securities		+	167	17669	17971	18359	17750	17890
SECURITIES TOTAL		-	5439	121789	117242	117842	113661	118502
Res. Adv... 521		+	623	50336	50911	52593	53151	51087
Int. Antd... 461		+						
Sundries ... 306		+		581	579	602	617	617
1288		=						655
RESERVE TOTAL		+	623	50917	51490	53195	53768	51704
TOTAL ASSETS		-	4816	172706	168732	171037	167429	170206
Total Bullion		=		326 488	326 986	327 009	327 024	327 024
LONDON BANKING SILVER—Available		+	8	471	466	474	488	487
PROPORTION		+	1.4	32.9	34.1	34.7	36.0	34.4
Customers' Money employed in Treasury Bills		+	2305	17800	19195	18965	19370	19195
" " " Commercial Bills		=		10	10	10	10	10

OPERATIONS.

<u>February</u> 1938		Thursday, 10	Friday, 11	Saturday, 12	Monday, 14	Tuesday, 15	Wednesday, 16	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	{ Light Coin							
	LIGHT COIN sent to Mint							BARS
	SOLD							
COINED	COIN (+ or -)	=	=	=	=	=	=	IMPORTS
								EXPORTS
TOTAL BULLION (+ or -)		=	=	=	=	=	=	
Banking Department.								
100	Discounts							
	ON { L			250	205	60		515
	+ 2.890							
	+ 1.250							
1.986	OFF { L	275	1	3440		71	140	3927
	- 5.097							
	- 190							
	- 1.635							
TOTAL DISCOUNTS (+ or -)		- 275	- 1	- 3190	+ 205	- 11	- 140	- 3412
1.635	Advances							
	ON { L { B							
	+ 335							
	- 3.272							
10	OFF { L { B							
	+ 2							
	+ 81							
	+ 198							
TOTAL ADVANCES (+ or -)		- 2	=	=	+ 19	- 9	=	+ 8
Discounts & Advances		- 277	- 1	- 3190	+ 224	- 20	- 140	- 3404
1.635	LONDON { Receipts	166.393	154.701	102.410	150.096	131.974	138.706	844.280
	{ Payments	163.166	153.844	102.152	151.962	131.700	139.253	842.077
	+ 3.227	+ 857	+ 258	- 1.866	+ 274	- 547	+ 2203	
SOVEREIGNS—LONDON		50771	50771	50771	50771	50771	50771	
CLEARING HOUSE		173.531	148.767	69198	153183	127.005	115.847	787.531

BANK RATE 2%

BALANCES.

February 1938		Variation from previous Wednesday.	Wednesday, 16	Thursday, 17	Friday, 18	Saturday, 19	Monday, 21	Tuesday, 22
Issue Department. Gold Bullion		=	275 636	275 636	275 636	275 636	275 636	275 636
" Coin		=	50 771	50 771	50 771	50 771	50 771	50 771
BULLION TOTAL		=	326 407	326 407	326 407	326 407	326 407	326 407
NOTES TOTAL		=	526 407	526 407	526 407	526 407	526 407	526 407
Viz.—with Public		—	1 988	474 083	473 503	472 138	471 200	474 448
" Bank		+	1 988	52 324	52 904	54 269	55 207	51 959
Banking Department. Short Issued to Audit Roll		—	100	1 200	1 200	1 200	1 200	1 200
PUBLIC	Audit Roll	+	14	156	149	142	135	120
	Exchequer	—	457	6 778	5530	9 733	2027	11 991
	National Debt Comm ^{rs}	—	972	933	1000	955	1723	1715
	Other Public Deposits	+	1 110	7 905	8 703	8 819	10 958	9 018
— 305	15 772			15 772	15 382	17 647	14 843	22 850
PRIVATE	Bankers (Head Office)	+	4 098	97 731	96 339	92 346	97 979	90 498
	Other Private Deposits	—	653	44 170	43 223	44 151	43 857	44 049
+ 3 445	141 901							
DEPOSITS TOTAL		+	3 140	157 673	154 944	156 146	156 679	157 397
CAPITAL & REST		+	27	18 200	18 200	18 200	18 200	18 200
TOTAL LIABILITIES		+	3 167	175 873	173 144	174 346	174 879	175 597
Government Securities		—		43 488	43 488	43 488	43 488	43 521
Deficiency Advances		—						
Ways & Means "		—						
Treasury Bills		+	4 590	54 375	49 795	48 015	47 850	51 245
— 3 412	3 745			3 745	3 615	4 263	4 178	4 328
+ 8	2 410			2 407	2 396	2 396	2 394	2 400
	6 155			6 155	6 155	6 155	6 155	6 155
Unproductive Securities		—	520	768	2 127	3 194	3 206	3 574
Other Securities		+	371	18 040	18 122	18 026	17 861	17 909
SECURITIES TOTAL		+	1 037	122 826	119 546	119 385	118 980	122 945
Rec. Adv...		—						
Int. Antd...		+	1 988	52 324	52 904	54 269	55 207	51 959
Sundries ...		—	142	723	694	692	692	693
Cash in { Notes		+						
{ Gold Coin		—						
{ Silver Coin		+						
RESERVE TOTAL		+	2 130	53 047	53 598	54 961	55 899	52 652
TOTAL ASSETS		+	3 167	175 873	173 144	174 346	174 879	175 597
Total Bullion		+	142	327 130	327 101	327 099	327 100	327 115
LONDON BANKING SILVER—Available		+	129	600	575	571	570	569
PROPORTION		+	7	33.6	34.5	35.1	35.6	33.4
Customers' Money employed in Treasury Bills		+	10	17 810	18 275	20 055	20 220	19 825
" " " Commercial Bills		=		10	10	10	10	10

OPERATIONS.

February 1938		Thursday, 17	Friday, 18	Saturday, 19	Monday, 21	Tuesday, 22	Wednesday, 23	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	{ Light Coin							BARS
	LIGHT COIN sent to Mint							
	SOLD							
COINED	COIN (+ or -)	=	=	=	=	=	=	IMPORTS
								EXPORTS
TOTAL BULLION (+ or -)		=	=	=	=	=	=	
Banking Department.								
DISCOUNTS	ON { L		650		150			800
	{ C							
	OFF { L	130	2	85			140	357
	{ C							
TOTAL DISCOUNTS (+ or -)		— 130	+ 648	— 85	+ 150	=	— 140	+ 443
ADVANCES	ON { L				6			b
	{ S							
	{ C							
	OFF { L	11		2		20	22	55
LONDON	{ Payments					2		2
TOTAL ADVANCES (+ or -)		— 11	=	— 2	+ 4	— 20	— 22	— 51
Discounts & Advances		— 141	+ 648	— 87	+ 154	— 20	— 162	+ 392
LONDON { Receipts		140 982	153 262	96 700	177 016	109 373	153 857	831 190
{ Payments		137 689	152 810	96 116	179 958	109 593	155 267	831 433
+ 3 293		+ 452	+ 584	— 2 942	— 220	— 1 410	—	243
SOVEREIGNS—		50 771	50 771	50 771	50 771	50 771	50 771	
LONDON								
CLEARING HOUSE		124 247	134 125	74 900	125 467	96 286	123 374	648 449

BANK RATE 2%

BALANCES.

February/march 1938		Variation from previous Wednesday.	Wednesday, 23	Thursday, 24	Friday, 25	Saturday, 26	Monday, 28	Tuesday, 1
Issue Department. Gold Bullion		=	275 636	275 636	275 636	275 636	275 636	275 636
" Coin		=	50 771	50 771	50 771	50 771	50 771	50 771
BULLION TOTAL		=	326 407	326 407	326 407	326 407	326 407	326 407
NOTES TOTAL		=	526 407	526 407	526 407	526 407	526 407	526 407
Viz.—with Public		+	440	474 523	475 336	475 208	474 648	478 581
" Bank		-	440	51 884	51 071	51 199	51 759	47 826
Banking Department. Short Issued to Audit Roll		=	1 200	1 200	1 100	1 100	1 100	1 950
+ 960	Audit Roll	-	45	111	104	196	190	179
	Exchequer	+	635	7413	3584	3440	2108	2079
	National Debt Commrs.	+	344	1277	975	815	1048	1222
	Other Public Deposits	+	26	7931	9918	8851	10835	8736
- 765	Bankers (Head Office)	-	1232	96499	94875	95102	95540	99350
	Other Private Deposits	+	467	44637	45167	43806	43835	47047
	DEPOSITS TOTAL	+	195	157868	154623	152210	153556	158613
	CAPITAL & REST	+	17	18217	18217	18217	18228	18228
TOTAL LIABILITIES		+	212	176085	172840	170427	171773	176841
+ 443	Government Securities	+	33	43521	43521	43521	43521	43521
	Deficiency Advances	-						
	Ways & Means	-					7750	4250
	Treasury Bills	-	470	53905	50920	48520	49495	48955
- 51	Discounts { London	+	443	4188	4563	4533	4698	4758
	Advances { Country	-	49	2358	2338	2339	2339	2330
	Unproductive Securities	+	692	1460	1578	1524	1331	2959
	Other Securities	-	46	17994	18089	18043	17881	17996
SECURITIES TOTAL		+	601	123427	121010	118480	119265	128269
Rev. Advs... 706 Int. Antd... 459 Sundries... 295 1460	Cash in { Notes	-	440	51884	51071	51199	51759	47826
	Gold Coin	-						
	Silver Coin	+	51	774	759	748	749	746
	RESERVE TOTAL	-	389	52658	51830	51947	52508	48572
TOTAL ASSETS		+	212	176085	172840	170427	171773	176841
Total Bullion TO MINT		+	51	327181	327166	327155	327156	327153
LONDON BANKING SILVER—Available FROM MINT		+	53	653	651	623	623	627
PROPORTION		-	3	33.3	33.5	34.1	34.1	30.6
Customers' Money employed in Treasury Bills		+	1420	19230	19215	19565	18590	19130
" " " Commercial Bills		=		10	10	10	10	10

OPERATIONS.

February/march 1938		Thursday, 24	Friday, 25	Saturday, 26	Monday, 28	Tuesday, 1	Wednesday, 2	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	{ Light Coin							BARS
	LIGHT COIN sent to Mint							
	SOLD							
COINED	COIN (+ or -)	=	=	=	=	=	=	IMPORTS
								EXPORTS
TOTAL BULLION (+ or -)		=	=	=	=	=	=	
Banking Department.								
+ 750	Discounts							
	ON { L	400		225	350			975
	{ C							
		400		225	350			975
+ 8.574	Advances							
	ON { L	25	30	60	290			405
	{ C							
		25	30	60	290			405
TOTAL DISCOUNTS (+ or -)		+	375	30	165	60		570
Advances								
+ 4.250	ON { L							
	{ C							
TOTAL ADVANCES (+ or -)		-	20		9	1	11	41
Discounts & Advances		+	355	30	165	51	11	529
LONDON { Receipts		171.966	169.003	112.109	191.313	199.413	148.174	991.978
{ Payments		169.879	169.716	112.162	195.594	198.803	149.766	995.920
+ 2.087		713	53	4281	610	1592		3942
SOVEREIGNS—LONDON		50.771	50.771	50.771	50.771	50.771	50.771	
CLEARING HOUSE		148.650	130.496	77.840	162.348	129.819	138.264	787.517

BANK RATE 2 1/2

BALANCES.

<u>march.</u> 1938	Variation from previous Wednesday.	Wednesday, 2	Thursday, 3	Friday, 4	Saturday, 5	Monday, 7	Tuesday, 8
Issue Department. Gold Bullion	=	275 636	275 636	275 636	275 636	275 636	275 636
" Coin	=	50771	50771	50771	50771	50771	50771
BULLION TOTAL	=	326 407	326 407	326 407	326 407	326 407	326 407
NOTES TOTAL	=	526 407	526 407	526 407	526 407	526 407	526 407
Viz.—with Public	+	3.821	478 344	479 478	478 000	477 242	480 009
" Bank	—	3.821	48 063	46 929	48 407	49 165	46 398
Banking Department. <small>Short Issued to Audit Roll</small>	+	450	1 650	1 550	1 550	1 450	1 450
Audit Roll	—	6	105	114	101	188	171
Exchequer	—	5297	2 116	2 086	4 469	2 053	2 678
National Debt Comm ^{rs}	+	429	1 706	1 617	735	780	2 054
Other Public Deposits	—	432	7499	9 070	8 959	11 793	8 624
PRIVATE { Bankers (Head Office)	+	9.866	106 365	103 828	101 264	102 562	105 158
Other Private Deposits	+	733	45 370	43 915	43 705	43 983	44 662
DEPOSITS TOTAL	+	5.293	163 161	160 630	159 233	161 359	162 939
CAPITAL & REST	+	16	18 233	18 233	18 233	18 233	18 233
TOTAL LIABILITIES	+	5.309	181 394	178 863	177 466	179 592	180 841
Government Securities	=		43 521	43 521	43 521	43 521	43 521
Deficiency Advances	=						
Ways & Means	+	5.500	5 500	3 250	—	—	—
Treasury Bills	+	1.520	55 425	56 040	56 490	57 730	61 345
Discounts { London	+	570	4758	4763	4713	4743	4558
Country	—						
Advances { London	—	40	2 318	2 317	2 317	2 322	2 259
Country	—						
Unproductive Securities	+	918	2 378	2 613	2 504	2 596	2 807
Other Securities	+	671	18 665	18 652	18 701	18 699	18 820
SECURITIES TOTAL	+	9.138	132 565	131 156	128 246	129 611	133 625
Rev. Adv... 527	—	3.821	48 063	46 929	48 407	49 165	46 398
Int. Antd... 1762	—	8	766	778	813	816	818
Sundries ... 89	—						
Cash in { Notes	—						
Gold Coin	—						
Silver Coin	—						
RESERVE TOTAL	—	3.829	48 829	47 707	49 220	49 981	47 216
TOTAL ASSETS	+	5.309	181 394	178 863	177 466	179 592	180 841
Total Bullion	—	8	327 173	327 185	327 220	327 223	327 225
LONDON BANKING SILVER—Available	—	6	647	662	701	703	702
PROPORTION	—	3.4	29.9	29.6	30.9	30.9	29.0
Customers' Money employed in Treasury Bills	—	570	18 660	18 045	17 595	16 355	14 740
" " " Commercial Bills	—		10	10	10	10	10

OPERATIONS.

<u>march.</u> 1938	Thursday, 2	Friday, 4	Saturday, 5	Monday, 7	Tuesday, 8	Wednesday, 9	WEEK'S TOTAL.
Issue Department.							
BOUGHT { Bullion							
LIGHT COIN sent to Mint							
SOLD							
COINED							
COIN (+ or -)							
TOTAL BULLION (+ or -)							
Banking Department.							
Discounts							
ON { L	5	50	110	430		15	610
C							
OFF { L							
C							
TOTAL DISCOUNTS (+ or -)	5	50	110	430		15	610
Advances							
ON { L		100	80	300	315	300	1095
C							
OFF { L							
C							
TOTAL ADVANCES (+ or -)		100	80	300	315	300	1095
Discounts & Advances	5	50	30	130	315	285	485
LONDON { Receipts	138.093	161.244	72.456	164.875	119.316	126.223	782.207
Payments	136.321	160.726	72.140	167.244	119.569	127.188	783.188
SOVEREIGNS—LONDON	50.771	50.771	50.771	50.771	50.771	50.771	
CLEARING HOUSE	154.740	157.422	75.984	129.868	105.044	128.029	751.137

BANK RATE 2 7/8

BALANCES.

<u>march</u> 1938	Variation from previous Wednesday.	Wednesday, 9	Thursday, 10	Friday, 11	Saturday, 12	Monday, 14	Tuesday, 15
Issue Department. Gold Bullion	=	275 636	275 636	275 636	275 636	275 636	275 636
„ Coin	=	50771	50771	50771	50771	50771	50771
BULLION TOTAL	=	326 407	326 407	326 407	326 407	326 407	326 407
NOTES TOTAL	=	526 407	526 407	526 407	526 407	526 407	526 407
Viz.—with Public	+	916	479 260	479 401	477 702	476 831	480 412
„ Bank	—	916	471 47	470 06	48 705	49 576	45 995
Banking Department. <small>Short Issued to Audit Roll</small>	—	200	1450	1450	1400	1400	1850
Audit Roll	+	15	120	108	150	144	136
PUBLIC <small>Exchequer</small>	+	1467	3583	2094	2092	2065	2000
National Debt Comm ^{rs}	+	463	2169	1382	982	1025	1596
Other Public Deposits	—	799	6700	7940	7921	7747	7335
PRIVATE <small>Bankers (Head Office)</small>	—	2068	104 297	106 574	108 982	111 393	108 498
Other Private Deposits	+	704	46 074	44 472	44 138	44 651	44 759
DEPOSITS TOTAL	—	218	162 943	162 570	164 265	164 664	164 076
CAPITAL & REST	+	15	18 248	18 248	18 248	18 248	18 248
TOTAL LIABILITIES	—	203	181 191	180 818	182 513	185 273	182 324
Government Securities	=		43 521	43 521	43 521	43 521	43 521
Deficiency Advances	=						
Ways & Means „	—	5.500	—	—	1250	—	6250
Treasury Bills	+	6.275	61 700	61 285	60 315	63 395	60 070
Discounts <small>London</small>	—	485	4273	4286	4216	4216	2386
Advances <small>Country</small>	—	66	2252	2262	2262	2264	2267
Unproductive Securities	+	26	2404	2639	2572	2767	2864
Other Securities	+	404	19 069	18 998	18 860	18 691	18 715
SECURITIES TOTAL	+	654	133 219	132 991	132 996	134 854	136 073
Rev. Ades... 554	—	916	471 47	470 06	48 705	49 576	45 995
Int. Antd... 1759	—	59	825	821	812	843	844
Sundries ... 91	+	857	479 72	478 27	49 517	50 419	46 839
Cash in <small>Notes</small>	—	2404					
Gold Coin	+						
Silver Coin	+						
RESERVE TOTAL	—	203	181 191	180 818	182 513	185 273	182 324
TOTAL ASSETS	—	203	181 191	180 818	182 513	185 273	182 324
Total Bullion	+	59	327 232	327 228	327 219	327 250	327 251
LONDON BANKING SILVER—Available	+	69	716	717	689	718	715
PROPORTION	—	.5	294	294	30.1	30.1	284
Customers' Money employed in Treasury Bills	—	3.275	15 385	15 800	16 770	17 690	17 015
„ „ „ Commercial Bills	—		10	10	10	10	10

OPERATIONS.

<u>march</u> 1938	Thursday, 10	Friday, 11	Saturday, 12	Monday, 14	Tuesday, 15	Wednesday, 16	WEEK'S TOTAL.
Issue Department.							
BOUGHT <small>Bullion</small>							
LIGHT COIN sent to Mint							
SOLD							
COINED							
COIN (+ or -)							
TOTAL BULLION (+ or -)							
Banking Department.							
Discounts							
ON <small>L</small>	343			200	40	17	600
ON <small>C</small>							
OFF <small>L</small>							
OFF <small>C</small>							
TOTAL DISCOUNTS (+ or -)							
Advances							
ON <small>L</small>	15		2	3	7	20	47
ON <small>C</small>							
OFF <small>L</small>							
OFF <small>C</small>							
TOTAL ADVANCES (+ or -)							
Discounts & Advances							
LONDON <small>Receipts</small>	138.937	172.480	78.773	189.747	166.519	169.471	915.927
Payments	136.259	171.329	78.700	192.851	166.643	170.291	926.073
SOVEREIGNS—LONDON	50.771	50.771	50.771	50.771	50.771	50.771	
CLEARING HOUSE	150.374	134.674	75.266	142.597	146.785	137.240	786.936

BANK RATE 2%.

BALANCES.

OPERATIONS.

march 1938		Variation from previous Wednesday.	Wednesday, 16	Thursday, 17	Friday, 18	Saturday, 19	Monday, 21	Tuesday, 22
Issue Department. Gold Bullion		=	275 636	275 636	275 131	275 636	275 636	275 636
" Coin		=	50 771	50 771	50 771	50 771	50 771	50 771
BULLION TOTAL		=	326 407	326 407	326 407	326 407	326 407	326 407
NOTES TOTAL		=	526 407	526 407	526 407	526 407	526 407	526 407
Viz.—with Public		+	216	479 476	479 207	479 799	476 842	479 885
" Bank		-	216	46 931	47 200	48 608	49 565	46 522
Banking Department. Short Issued to Audit Roll		+	200	1 650	1 650	1 650	1 650	1 650
PUBLIC	Audit Roll	+	43	163	155	151	145	133
	Exchequer	-	1513	2070	2181	4 430	2040	7 522
	National Debt Comm ^{rs}	-	1070	1099	824	552	1459	956
	Other Public Deposits	+	1077	7 777	8 963	8 421	11 517	8 290
- 1463 11.109				11 109	12 123	13 554	15 161	16 908
PRIVATE	Bankers (Head Office)	+	5643	109 940	107 079	102 175	102 000	102 300
	Other Private Deposits	-	1300	44 774	43 962	44 855	44 750	45 359
+ 4343 154.714								
DEPOSITS TOTAL		+	2880	165 823	163 164	160 584	161 911	164 567
CAPITAL & REST		+	13	18 261	18 261	18 261	18 261	18 261
TOTAL LIABILITIES		+	2893	184 084	181 425	178 845	180 172	182 828
Government Securities		=		43 521	43 521	43 521	43 521	43 521
Deficiency Advances		=						
Ways & Means "		+	9.500	9 500	3 500	-	-	-
Treasury Bills		-	2515	59 185	59 165	57 375	57 050	62 255
- 2915 1358				2 915	1 358	3 293	3 375	4 200
Advances	London	+	30	2 282	2 287	2 286	2 286	2 282
	Country	+						2 330
+ 30 2282								
Unproductive Securities	London	-	682	17 22	2 961	4 236	4 260	4 584
	Country	-	326	18 743	18 678	18 603	18 445	18 513
Other Securities		-						17 721
SECURITIES TOTAL		+	3092	136 311	133 405	129 396	129 762	135 465
Rev. Adv... -								
Int. Antd... 1588		-	216	46 931	47 200	48 608	49 565	46 522
Sundries ... 134		-						
1722		+	17	842	820	841	845	841
RESERVE TOTAL		-	199	47 773	48 020	49 449	50 410	47 363
TOTAL ASSETS		+	2893	184 084	181 425	178 845	180 172	182 828
Total Bullion		+	17	327 249	327 227	327 248	327 252	327 248
LONDON BANKING SILVER—Available		+	5	721	702	727	730	728
PROPORTION		-	6	288	294	307	311	287
Customers' Money employed in Treasury Bills		+	1515	16 900	16 920	18 710	18 075	15 870
" " " Commercial Bills		=		10	10	10	10	10

march 1938		Thursday, 17	Friday, 18	Saturday, 19	Monday, 21	Tuesday, 22	Wednesday, 23	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion Light Coin sent to Mint							
	SOLD							
	COINED COIN (+ or -)							
- 278								
+ 278								
TOTAL BULLION (+ or -)								
Banking Department.								
Discounts	ON { L C	2730	242	825	155	200	15	4.167
	OFF { L C	795	160		45	170	50	1.220
	ON { L C	795	160		45	170	50	1.220
	OFF { L C	1935	82	825	110	30	35	2.947
TOTAL DISCOUNTS (+ or -)								
Advances								
ON { L C	B S	5				54		54
	C	5				54		54
+ 2982								
OFF { L C	B S		1			4	6	11
	C							
- 3814								
TOTAL ADVANCES (+ or -)		+	5	1		4	48	48
Discounts & Advances		+	1940	81	825	106	78	2995
LONDON { Receipts Payments		147.309	163.717	62.289	242.609	146.319	201.636	963.879
		144.328	163.146	61.702	245.327	146.442	202.798	963.743
+ 2.981			571	587	2.718	123	1162	136
SOVEREIGNS—		50.771	50.771	50.771	50.771	50.771	50.771	
LONDON								
CLEARING HOUSE		140.018	140.284	76.614	145.207	108.038	118.225	728.386

BANK RATE 2 1/2

BALANCES.

	Variation from previous Wednesday.	Wednesday, 23	Thursday, 24	Friday, 25	Saturday, 26	Monday, 28	Tuesday, 29
<u>March</u> 1938							
Issue Department. Gold Bullion	=	275 636	275 636	275 636	275 636	275 636	275 636
" Coin	=	50 771	50 771	50 771	50 771	50 771	50 771
BULLION TOTAL	=	326 407	326 407	326 407	326 407	326 407	326 407
NOTES TOTAL	=	526 407	526 407	526 407	526 407	526 407	526 407
Viz.—with Public	+	9 479 485	480 339	479 445	479 259	482 873	482 853
" Bank	-	9 469 22	460 68	469 62	471 48	43 534	43 554
Banking Department. <small>Short Issued to Audit Roll</small>	=	1 650	1 650	1 650	1 650	1 650	1 550
PUBLIC { Audit Roll	-	35	128	123	113	109	205
Exchequer	+	5137	7 207	6 272	6 083	5 067	14 333
National Debt Comm ^{rs}	+	163	1 262	2 048	1 989	2 022	1 964
+ 4 448 15 557 Other Public Deposits	-	817	6 960	8 930	8 842	8 423	9 945
PRIVATE { Bankers (Head Office)	-	10 411	9 952	9 618	9 653	9 402	9 432
- 8 924 145 790 Other Private Deposits	+	1 487	4 626	4 634	4 564	4 598	4 624
DEPOSITS TOTAL	-	4 476	161 347	159 900	159 209	158 960	161 992
CAPITAL & REST	+	1	18 262	18 262	18 262	18 262	18 262
TOTAL LIABILITIES	-	4 475	179 609	178 162	177 471	177 222	180 254
Government Securities	=	43 521	43 521	43 521	43 521	43 521	43 521
Deficiency Advances	=						
Ways & Means " <small>—</small>	-	9 500					
Treasury Bills	+	2 380	61 565	60 415	58 895	58 455	64 840
+ 2 947 4 305 Discounts { London	+	2 947	4 305	4 650	4 750	4 850	5 360
Country	-						
+ 48 2 330 Advances { London	+	48	2 330	2 335	2 321	2 321	2 316
Country	-						
+ 6 635 Unproductive Securities	+	543	2 265	2 515	2 439	2 497	2 355
Other Securities	-	912	17 831	17 795	17 835	17 698	17 650
SECURITIES TOTAL	-	4 494	131 817	131 234	129 661	129 242	135 894
Res. Adv... 544	-						
Int. Antd... 1582	-	9	46 922	46 068	46 962	47 148	43 534
Sundries ... 139	+	28	870	860	848	832	826
2265 Cash in { Notes	+						
Gold Coin	+						
Silver Coin	+						
RESERVE TOTAL	+	19	47 792	46 928	47 810	47 980	44 360
TOTAL ASSETS	-	4 475	179 609	178 162	177 471	177 222	180 254
Total Bullion	+	28	327 277	327 267	327 255	327 239	327 233
LONDON BANKING SILVER—Available	+	38	759	757	723	705	704
PROPORTION	+	.8	29.6	29.3	30.0	30.1	29.3
Customers' Money employed in Treasury Bills	-	340	16 560	17 410	19 275	19 715	17 330
" " " Commercial Bills	=		10	10	10	10	10

OPERATIONS.

	Thursday, 24	Friday, 25	Saturday, 26	Monday, 28	Tuesday, 29	Wednesday, 30	WEEK'S TOTAL.
<u>March</u> 1938							
Issue Department.							
BOUGHT { Bullion							BARS
Light Coin							BARS
LIGHT COIN sent to Mint							
SOLD							
GOLD							
COINED							
COIN (+ or -)							IMPORTS
							EXPORTS
+ 3368							
- 3368							
TOTAL BULLION (+ or -)							
Banking Department.							
Discounts							
+ 77							
+ 7.126							
+ 1.478							
+ 985							
- 5.203							
- 20							
TOTAL DISCOUNTS (+ or -)							
+ 4.443							
Advances							
ON { L { B							
C { S							
+ 6.700							
+ 1.055							
- 13							
+ 90							
+ 13							
TOTAL ADVANCES (+ or -)							
Discounts & Advances							
+ 353							
- 34							
- 3.402							
+ 4.443							
LONDON { Receipts							
Payments							
150 697							
148 665							
+ 2 032							
SOVEREIGNS—							
LONDON							
50.771							
50.771							
50.771							
50.771							
50.771							
50.771							
CLEARING HOUSE							
143.196							
131.703							
68.874							
131.413							
105.201							
118.747							
699.134							

BANK RATE 2%

BALANCES.

March/April 1938		Variation from previous Wednesday.	Wednesday, 30	Thursday, 31	Friday, 1	Saturday, 2	Monday, 4	Tuesday, 5
Issue Department. Gold Bullion		=	275 636	275 636	275 636	275 636	275 636	275 636
" Coin		=	50 771	50 771	50 771	50 771	50 771	50 771
BULLION TOTAL		=	326 407	326 407	326 407	326 407	326 407	326 407
NOTES TOTAL		=	526 407	526 407	526 407	526 407	526 407	526 407
Viz.—with Public		+	5.925	485 410	487 922	487 081	486 794	490 005
" Bank		-	5.925	40 997	38 485	39 326	39 613	36 402
Banking Department. Short Issued to Audit Roll		-	100	1550	—	3100	1900	1300
PUBLIC	Audit Roll	+	77	205	387	109	163	154
	Exchequer	+	1.159	8366	2040	5345	2071	2053
	National Debt Comm ^{rs}	-	274	988	2845	3997	4222	3706
	Other Public Deposits	+	1.248	8208	37702	8184	7039	7902
+ 2210	17.767			17 767	42 974	17 635	13 495	13 862
PRIVATE	Bankers (Head Office)	-	227	99302	71761	98603	104833	101298
	Other Private Deposits	-	48	46213	48094	46062	46101	46753
- 275	145.515			46 213	48 094	46 062	46 101	46 753
DEPOSITS TOTAL		+	1.935	163 282	162 829	162 300	164 429	161 913
CAPITAL & REST		+	19	18 281	18 281	18 281	17 626	17 626
TOTAL LIABILITIES		+	1.954	181 563	181 110	180 581	182 710	179 539
Government Securities		=		43 521	43 521	43 521	43 521	43 521
Deficiency Advances		=						
Ways & Means		=				3250	1500	3000
Treasury Bills		+	5.730	67295	68820	68735	67385	68165
+ 2.080	6.385 Discounts { London	+	2.080	6385	6689	6759	6749	6929
	Country	+						8264
- 13	2.317 Advances { London	-	13	2317	2312	1347	1358	1351
	Country	-						1321
8.702 Unproductive Securities		+	145	2410	2376	1984	1935	2426
Other Securities		+	20	17811	18063	18063	18415	18735
SECURITIES TOTAL		+	7.922	139 739	141 781	140 409	142 261	142 307
Res. Adv... 679								
Int. Antd... 1582								
Sundries ... 149								
2410								
CASH IN	Notes	-	5.925	40 997	38 485	39 326	39 613	36 402
	Gold Coin	-	43	827	844	846	836	830
	Silver Coin	-						837
RESERVE TOTAL		-	5.968	41 824	39 329	40 172	40 449	37 232
TOTAL ASSETS		+	1.954	181 563	181 110	180 581	182 710	179 539
Total Bullion		-	43	327 234	327 251	327 253	327 243	327 237
LONDON BANKING SILVER—Available		-	47	712	742	738	727	728
PROPORTION		-	4.0	25.6	24.1	24.7	24.5	22.9
Customers' Money employed in Treasury Bills		-	685	15 875	14 305	14 390	14 740	13 960
" " " Commercial Bills		-		10	10	10	10	10

OPERATIONS.

March/April 1938		Thursday, 31	Friday, 1	Saturday, 2	Monday, 4	Tuesday, 5	Wednesday, 6	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							
	{ Light Coin							
	LIGHT COIN sent to Mint							
	SOLD							
COINED								
COIN (+ or -)								
TOTAL BULLION (+ or -)								
Banking Department.								
DISCOUNTS	ON { L	304	200	90	255	1660	590	3099.
	{ C							
	OFF { L							
	{ C							
TOTAL DISCOUNTS (+ or -)		304	200	90	255	1660	590	3099.
ADVANCES								
ON { L	{ B							
	{ S							
	{ C							
	OFF { L							
TOTAL ADVANCES (+ or -)								
DISCOUNTS & ADVANCES		299	895	1	173	1305	535	1418
LONDON { Receipts		421.157	363.295	67.491	234.109	152.314	157.077	1.395.443.
{ Payments		420.078	364.018	67.945	236.950	152.431	158.477	1.399.894.
SOVEREIGNS—LONDON		50771	50771	50771	50771	50771	50771	
CLEARING HOUSE		186.429	185.474	90.991	162.797	118.747	124.912	869.350.

BANK RATE 20/0.

BALANCES.

April 1938		Variation from previous Wednesday.	Wednesday, 6	Thursday, 7	Friday, 8	Saturday, 9	Monday, 11	Tuesday, 12.
Issue Department. Gold Bullion		=	275636	275636	275636	275636	275636	275636
" Coin		=	50771	50771	50771	50771	50771	50771
BULLION TOTAL		=	326407	326407	326407	326407	326407	326407
NOTES TOTAL		=	526407	526407	526407	526407	526407	526407
Viz.—with Public		+	4.284	489694	490722	491322	490518	495024
" Bank		-	4.284	36713	35685	35085	35889	31383
Banking Department. Short Issued to Audit Roll		-	200	1350	1200	1100	1050	950
PUBLIC	Audit Roll	-	103	102	118	129	120	179
	Exchequer	-	6.384	1982	2081	2088	2024	4577
	National Debt Comm ^{rs}	+	2.111	3099	2240	1975	2617	1535
	Other Public Deposits	-	558	7650	7979	8486	7717	8852
- 4.934	12.833		12833	12418	12678	12478	12670	13641
PRIVATE	Bankers (Head Office)	+	3.343	102645	106996	104719	106390	99097
	Other Private Deposits	+	348	46561	44820	44900	44542	45393
+ 3.691	149.206							
DEPOSITS TOTAL		-	1.243	162039	164234	162297	163410	157160
CAPITAL & REST		-	608	17673	17673	17673	17673	17673
TOTAL LIABILITIES		-	1.851	179712	181907	179970	181083	174833
Government Securities		=		43521	43521	43521	43521	43521
Deficiency Advances		=						
Ways & Means "		+	500	500	4250	3750	5000	1500
Treasury Bills		+	570	67865	67690	67175	66625	67965
+ 2.434	8.819		2.434	8819	8794	8711	8686	8561
	1.301		1.016	1301	1301	1302	1298	1298
- 1.016	10.120		1.102	1308	1293	1195	1085	1526
			1.031	18842	18547	18411	18162	18268
SECURITIES TOTAL		+	2.417	142156	145396	144065	144377	142639
Rev. Advs...	824		4.284	36713	35685	35085	35889	31383
Int. Antd...	335							
Sundries ...	149		16	843	826	820	817	811
1308								
RESERVE TOTAL		-	4.268	37556	36511	35905	36706	32194
TOTAL ASSETS		-	1.851	179712	181907	179970	181083	174833
Total Bullion		+	16	327250	327233	327227	327224	327218
LONDON BANKING SILVER—Available		+	25	737	719	698	694	684
PROPORTION		-	2.5	23.1	22.2	22.1	22.4	20.4
Customers' Money employed in Treasury Bills		-	1.615	14260	14435	14950	14500	15160
" " " Commercial Bills		-		10	10	10	10	10

OPERATIONS.

April 1938		Thursday, 7	Friday, 8	Saturday, 9	Monday, 11	Tuesday, 12	Wednesday, 13	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	{ Light Coin							
	LIGHT COIN sent to Mint							BARS
	SOLD							
	COINED							
	COIN (+ or -)							IMPORTS
								EXPORTS
+ 6.444								
- 6.444								
TOTAL BULLION (+ or -)								
400 Banking Department.								
Discounts								
+ 47			20					20.
+ 2.595								
+ 1.661								
- 173			20					20
+ 808								
- 6.131		25	103	25	125	165	95	538
- 796								
- 6.119								
TOTAL DISCOUNTS (+ or -)		25	103	25	125	165	95	538
		25	83	25	125	165	95	518
Advances								
ON { L { B			1					1
{ C { S								
ON { L { B			1					1.
{ C { S								
+ 500								
+ 1.825								
+ 423								
- 4								
- 103								
- 455								
- 423								
- 4								
- 103								
- 455								
+ 340								
TOTAL ADVANCES (+ or -)			1	4		1		4.
Discounts & Advances		25	82	29	125	166	95	542.
LONDON { Receipts		132.347	157.653	60.204	207.428	120.297	141.069	812.998
{ Payments		131.537	159.223	59.832	211.300	121.408	144.384	827.684
+ 6.459		1.810	1.570	372	3.872	1.111	3315	7686
- 6.119								
SOVEREIGNS—LONDON		50.771	50.771	50.771	50.771	50.771	50.771	
CLEARING HOUSE		158403	133357	69754	140.668	110.067	131.589	744838

BANK RATE 2 1/2 %

BALANCES.

OPERATIONS.

April 1938		Variation from previous Wednesday.	Wednesday, 13.	Thursday, 14.	Friday, 15.	Saturday, 16.	Monday, 18.	Tuesday, 19.	April 1938		Thursday, 14.	Friday, 15.	Saturday, 16.	Monday, 18.	Tuesday, 19.	Wednesday, 20.	WEEK'S TOTAL.
Issue Department. Gold Bullion		=	275 636	275 636		275 636		275 636	Issue Department.								
" Coin		=	50 771	50 771		50 771		50 771	BOUGHT { Bullion Light Coin LIGHT COIN sent to Mint								BARS
BULLION TOTAL		=	326 407	326 407		326 407		326 407	GOLD SOLD								BARS
NOTES TOTAL		=	526 407	526 407		526 407		526 407	COINED COIN (+ or -)		=	-	=	-	=	=	IMPORTS
Viz.—with Public		+	7.554	497 248	495 565	495 159		497 198	TOTAL BULLION (+ or -)		=	-	=	-	=	=	EXPORTS
" Bank		-	7.554	29 159	30 842	31 248		29 209	50		=	-	=	-	=	=	
Banking Department. Short Issued to Audit Roll		-	400	950	950	1 900		1 400	Banking Department.								
PUBLIC { Audit Roll		+	23	125	97	104		171	Discounts								
Exchequer		+	6.786	87 68	54 97	20 31		2 114	ON { L		34		300		680	2.	1 016
National Debt Comm ^{rs} .		+	1.991	1 108	843	1 711		1 946	C								
+ 4.898 17.731 Other Public Deposits		+	80	7730	8056	8 202		9 625	3.875		34		300		680	2.	1 016
PRIVATE { Bankers (Head Office)		-	7.753	94 892	96 856	101 406		95 704	OFF { L		1760		2		600	25	2 384
- 9.258 139.948 Other Private Deposits		-	1.505	45 056	45 093	45 507		44 161	C								
DEPOSITS TOTAL		-	4.360	157 679	156 442	158 961		153 721	TOTAL DISCOUNTS (+ or -)		1760		2		600	25	2 384
CAPITAL & REST		+	13	17 686	17 686	17 686		17 686	+ 298		1726				80	23	1 371
TOTAL LIABILITIES		-	4.347	175 365	174 128	176 647		171 407	Advances								
Government Securities		=		43 521	43 521	43 521		43 521	ON { L ^B								
Deficiency Advances		=							C								
Ways & Means "		-	500	-		1 500		250	5		5						
Treasury Bills		+	4.750	72 615	71 885	72 940		71 120	1.495								
- 518 8.301 Discounts { London		+	518	8301	6575	6 873		6 953	1.348		5						
- 4 1.297 Advances { London		-	4	1 297	1 302	1 302		1 303	+ 6								
9.598 Unproductive Securities		+	74	1 382	937	390		380	OFF { L ^B								
Other Securities		-	576	18 266	18 234	18 040		17 843	C								
SECURITIES TOTAL		+	3.226	145 382	142 454	144 566		141 370	TOTAL ADVANCES (+ or -)								
Rev. Adv... 892		-	7.554	29 159	30 842	31 248		29 209	Discounts & Advances		+	5	=	-	+	1	5
Int. Antd... 334		-	19	824	832	833		828	LONDON { Receipts		1.721		298		81	24	1 366
Sundries ... 156		-							Payments		195.544		79.270		312.270	140 535	747.619
1382 Cash in { Notes		-							+ 3.603		191.941		79.191		314.134	140.985	726.251
RESERVE TOTAL		-	7.573	29 983	31 674	32 081		30 037	+ 79						1.864	450	1 368
TOTAL ASSETS		-	4.347	175 365	174 128	176 647		171 407	SOVEREIGNS—		50.771		50.771		50.771	50.771	
Total Bullion		-	19	327 231	327 239	327 240		327 235	LONDON								
LONDON BANKING SILVER—Available		-	23	714	713	713		710	CLEARING HOUSE		158.703		74.607		140.894	128.367	524.571
PROPORTION		-	4.1	19.0	20.2	20.1		19.5									
Customers' Money employed in Treasury Bills		+	250	14 510	15 240	14 465		16 285									
" " " Commercial Bills		=		10	10	10		10									

BANK RATE 2%.

BALANCES.

April 1938		Variation from previous Wednesday.	Wednesday, 20	Thursday, 21	Friday, 22	Saturday, 23	Monday, 25	Tuesday, 26
Issue Department. Gold Bullion		=	275636	275636	275636	275636	275636	275636
" Coin		=	50771	50771	50771	50771	50771	50771
BULLION TOTAL		=	326407	326407	326407	326407	326407	326407
NOTES TOTAL		=	526407	526407	526407	526407	526407	526407
Viz.—with Public		- 1.671	495577	493436	499906	488598	490585	489751
" Bank		+ 1.671	30830	32971	36501	37809	35822	36656
Banking Department. Short Issued to Audit Roll		+ 250	1200	1100	1100	1100	1100	1000
PUBLIC	Audit Roll	+ 39	164	184	152	125	105	189
	Exchequer	+ 1.434	10202	7125	6840	2185	6128	5227
	National Debt Commrs.	+ 755	1863	1226	1003	967	844	550
	Other Public Deposits	+ 1.932	5798	8096	7410	11950	7295	7521
+ 296	18.027		18027	16631	15405	15227	14372	13487
PRIVATE	Bankers (Head Office)	+ 2.158	97050	99455	102156	101221	100981	99889
	Other Private Deposits	+ 480	45536	45827	46189	45860	45883	46647
+ 2.638	142.586							
DEPOSITS TOTAL		+ 2.934	160613	161913	163750	162308	161236	160023
CAPITAL & REST		+ 17	17703	17703	17703	17703	17703	17703
TOTAL LIABILITIES		+ 2.951	178316	179616	181453	180011	178939	177726
Government Securities		=	43521	43521	43521	43521	43521	43521
Deficiency Advances		=						
Ways & Means		=						
Treasury Bills		+ 1.480	74095	73585	73035	72325	72235	70120
- 1.371	Discounts { London	+ 1.371	6930	6930	5555	5823	5988	5973
	Country							
+ 5	Advances { London	+ 5	1302	1302	1302	1302	1299	1301
	Country							
Unproductive Securities		+ 1.449	2831	2461	2756	712	1324	1117
Other Securities		- 273	17993	18030	17903	17691	17923	18219
SECURITIES TOTAL		+ 1.290	146672	145829	144122	141374	142290	140251
Rev. Advs... 2452	Cash in { Notes	+ 1.671	30830	32971	36501	37809	35822	36656
Int. Antd... 195								
Sundries ... 184		- 10	814	816	830	828	827	819
2831	Silver Coin							
RESERVE TOTAL		+ 1.661	31644	33787	37331	38637	36649	37475
TOTAL ASSETS		+ 2.951	178316	179616	181453	180011	178939	177726
Total Bullion		- 10	327221	327223	327237	327235	327234	327226
LONDON BANKING SILVER—Available		- 14	700	701	701	698	688	687
PROPORTION		+ 7	197	208	227	238	227	234
Customers' Money employed in Treasury Bills		+ 1.800	16310	16820	17320	17080	16170	17285
" " " Commercial Bills		=	10	10	10	10	10	10

OPERATIONS.

April 1938		Thursday, 21	Friday, 22	Saturday, 23	Monday, 25	Tuesday, 26	Wednesday, 27	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	{ Light Coin							BARS
	LIGHT COIN sent to Mint							
	SOLD							
COINED								
COIN (+ or -)								IMPORTS
								EXPORTS
TOTAL BULLION (+ or -)								
Banking Department.								
200	Discounts							
	ON { L			270	165	220		655
	{ C							
	OFF { L							
25	ON { L							
	{ C							
	OFF { L							
	{ C							
TOTAL DISCOUNTS (+ or -)								
Advances								
3.975	ON { L							
	{ C							
	OFF { L							
	{ C							
TOTAL ADVANCES (+ or -)								
Discounts & Advances								
LONDON { Receipts		124.951	207.154	55.602	203.979	121.345	135.345	848.406
{ Payments		120.688	203.771	54.399	205.647	121.022	136.547	842.094
		+ 4.263	+ 3.383	+ 1.203	+ 1.668	+ 323	+ 1.192	+ 6332
SOVEREIGNS—LONDON		50.771	50.771	50.771	50.771	50.771	50.771	
CLEARING HOUSE		135.675	126.064	69.088	121.744	106.655	121.324	680.560

BANK RATE 2 1/2

BALANCES.

April/May 1938			Variation from previous Wednesday.	Wednesday, 27.	Thursday, 28.	Friday, 29.	Saturday, 30.	Monday, 2.	Tuesday, 3.		
Issue Department. Gold Bullion				=	275636	275636	275887	275887	275887	275887	
" Coin				=	50771	50771	50521	50521	50521	50521	
BULLION TOTAL				=	326407	326407	326408	326408	326408	326408	
NOTES TOTAL				=	526407	526407	526408	526408	526408	526408	
Viz.—with Public				-	6.316	489261	488902	488024	491449	490518	
" Bank				+	6.316	37146	36887	37506	38384	34959	35890
Banking Department. Short Issued to Audit Roll				-	200	1000	1000	1000	1000	4000	2900
PUBLIC	Audit Roll	+	12	176	163	154	145	117	119		
	Exchequer	-	7.555	2647	2883	2063	1997	2047	2103		
	National Debt Comm ^{rs}	-	1.120	743	618	1810	1085	1665	1482		
	Other Public Deposits	+	1.526	7324	7646	6716	6583	7940	7355		
					10590	11310	10743	9810	11769	11059	
PRIVATE	Bankers (Head Office)	+	5.933	102983	103359	105025	108906	113865	108983		
	Other Private Deposits	+	1.281	46817	45635	46262	47866	46397	46511		
+ 7.214					149800						
DEPOSITS TOTAL				+	77	160690	160304	162030	166582	172031	166553
CAPITAL & REST				+	8	17711	17711	17711	17711	17711	17711
TOTAL LIABILITIES				+	85	178401	178015	179741	184293	189742	184264
Government Securities				=		43521	43521	43521	43521	43521	43521
Deficiency Advances				=							
Ways & Means "				=			1500	-	19250	12750	
Treasury Bills				-	3.620	70475	70440	69585	74455	63540	64235
- 1.127	Discounts { London	-	1.127	5803	5758	6658	6463	6927	6712		
	Country	-									
- 41	Advances { London	-	41	1261	1262	1263	1663	1564	1587		
	Country	-									
Unproductive Securities				-	1.518	1313	1391	1103	1205	1272	824
Other Securities				+	73	18066	17942	17796	17796	17908	17945
SECURITIES TOTAL				-	6.233	140439	140314	141426	145103	153982	147574
Rev. Adv...					939						
Int. Antd...					195						
Sundries ...					179						
1.313											
Cash in { Notes				+	6.316	37146	36887	37506	38384	34959	35890
Gold Coin				-							
Silver Coin				+	2	816	814	809	806	801	800
RESERVE TOTAL				+	6.318	37962	37701	38315	39190	35760	36690
TOTAL ASSETS				+	85	178401	178015	179741	184293	189742	184264
Total Bullion				+	2	327223	327221	327217	327214	327209	327208
LONDON BANKING SILVER—Available				-	11	689	700	689	686	685	681
PROPORTION				+	3.9	23.6	23.5	23.6	23.5	20.7	22.0
Customers' Money employed in Treasury Bills				+	1.620	17930	17965	18820	19050	17840	18145
" " " Commercial Bills				-		10	10	10	10	10	10

OPERATIONS.

<u>April/May 1938</u>		Thursday, 28.	Friday, 29.	Saturday, 30.	Monday, 2.	Tuesday, 3.	Wednesday, 4.	WEEK'S TOTAL.
Issue Department.								
+ 251	Bought { Bullion		62.06 251					BARS 251.
- 250	Light Coin sent to Mint							BARS
GOLD SOLD								
+ 1	COINED		250					250.
COIN (+ or -)			68.06					IMPORTS
TOTAL BULLION (+ or -)			1					1.
+ 1.257								
- 1.256								
Banking Department.								
+ 1.900	Discounts							
- 57	ON { L		900		515			1415
- 544	+ 169 { C							
+ 739			900		515			1415
+ 31								
+ 6.000	OFF { L	45	195	51	215	110		616
- 306	+ 5.694 { C							
+ 5.863		45	195	51	215	110		616
TOTAL DISCOUNTS (+ or -)		45	900	195	464	215	110	1499
+ 5.863	Advances							
=	ON { L { B	1	1	400	2	25	1	430
+ 12.750	C { S							
- 6.240								
+ 909	+ 909	1	1	400	2	25	1	430
+ 326	+ 326 { L { B							
- 489	OFF { C				101	2	1	104
- 121								
+ 7.135					101	2	1	104
- 1.256	TOTAL ADVANCES (+ or -)	1	1	400	99	23		326
- 16	Discounts & Advances	44	901	205	365	192	110	1125
- 1.272	LONDON { Receipts	117.674	144.535	136.736	282.262	118.393	117.445	914.045
+ 5.863	Payments	114.725	144.621	136.404	285.479	118.231	118.540	918.000
		+ 2.949	- 86	+ 332	- 3217	+ 162	- 1045	- 955
- 15	SOVEREIGNS—LONDON	50.771	50.521	50.521	50.521	50.521	50.521	250
- 8								
- 1.6	CLEARING HOUSE	148.577	151.927	100.814	150.300	121.357	136.058	808.833
+ 215								

BANK RATE 2%

BALANCES.

<u>May</u> 1938		Variation from previous Wednesday.	Wednesday, 4	Thursday, 5	Friday, 6	Saturday, 7	Monday, 9	Tuesday, 10
Issue Department. Gold Bullion		+ 251	275887	275887	275887	275887	275887	276387
" Coin		- 250	50521	50521	50521	50521	50521	50021
BULLION TOTAL		+ 1	326408	326408	326408	326408	326408	326408
NOTES TOTAL			526408	526408	526408	526408	526408	526408
Viz.—with Public		+ 1272	490533	490970	489246	488454	490810	483820
" Bank		- 1271	35875	35438	37162	37954	35598	42588
Banking Department. <small>Short Issued to Audit Roll</small>		+ 1300	2300	2100	2000	1900	1800	1800
PUBLIC	Audit Roll	+ 3	179	145	131	143	167	124
	Exchequer	- 620	2027	2123	2003	2146	25291	25762
	National Debt Commrs.	+ 539	1282	508	506	456	1332	648
	Other Public Deposits	- 70	7254	7829	7880	7725	7382	7139
- 148 10742			10742	10605	10520	10470	34172	33673
PRIVATE	Bankers (Head Office)	+ 4843	107826	106979	107748	115573	65571	74778
	Other Private Deposits	- 1219	45598	44424	44730	44642	44855	44879
+ 3624 153424								
DEPOSITS TOTAL		+ 3476	164166	162008	162998	170685	144598	153330
CAPITAL & REST		+ 12	17723	17723	17723	17723	17723	17723
TOTAL LIABILITIES		+ 3488	181889	179731	180721	188408	162321	171053
Government Securities		=	43521	43521	43521	43521	43521	43521
Deficiency Advances		=						
Ways & Means "		+ 9250	9250	8750	6750	8000	-	-
Treasury Bills		+ 5480	64995	63990	65395	71690	55865	57810
+ 799	Discounts { London	+ 799	6602	6277	6277	5997	6063	5558
	Country							
+ 326	Advances { London	+ 326	1587	1587	1587	1589	1584	1584
	Country							
8189 Unproductive Securities		- 141	1172	1122	1150	1218	1125	1119
Other Securities		+ 27	18093	18254	18097	17656	17792	18105
SECURITIES TOTAL		+ 4781	145220	143501	142777	149671	125950	127697
Rev. Adv...	820	-	1271	35875	35438	37162	37954	35598
Int. Antd...	181	-	22	794	792	782	783	773
Sundries ...	171	-	1293	36669	36230	37944	38737	36371
1172		-	3488	181889	179731	180721	188408	162321
RESERVE TOTAL		-						
TOTAL ASSETS		+ 3488	181889	179731	180721	188408	162321	171053
Total Bullion		- 21	327202	327200	327190	327191	327181	327176
LONDON BANKING SILVER—Available		- 10	679	685	652	652	645	641
PROPORTION		- 1.3	22.3	22.3	23.2	22.6	25.1	28.2
Customers' Money employed in Treasury Bills		+ 455	18385	19390	18530	18235	17560	18615
" " " Commercial Bills		=	10	10	10	10	10	10

OPERATIONS.

<u>May</u> 1938		Thursday, 5	Friday, 6	Saturday, 7	Monday, 9	Tuesday, 10	Wednesday, 11	WEEK'S TOTAL.
Issue Department.								
+ 500	BOUGHT { Bullion					66% 500		BARS 500
- 500	{ Light Coin							BARS
	LIGHT COIN sent to Mint							
	GOLD SOLD							
=	COINED					500		500
	COIN (+ or -)					66%		IMPORTS
								EXPORTS
- 6.713	TOTAL BULLION							
+ 6.713	(+ or -)							
Banking Department.								
- 500	Discounts							
- 55	ON { L				251		500	751
+ 23.735	+ 22.931 { C							
- 634					251		500	751
- 115								
- 33.048	OFF { L	325		280	185	505	40	1335
- 719	33.767 { C							
- 10836		325		280	185	505	40	1335
	TOTAL DISCOUNTS	325		280	185	505	40	1335
	(+ or -)							
- 10836	Advances							
=	ON { L { B							
- 9.250	1 { S	1		2	5			8
- 7.185	C							
- 1.044		1		2	5			8
- 3	OFF { L { B							
- 53	3 { S	1			10			11
+ 12	C							
- 17.523		1			10			11
+ 6.713	TOTAL ADVANCES				2	5		3
-	(+ or -)							
- 26	Discounts & Advances	325		278	61	505	400	587
+ 6.687	LONDON { Receipts	158.986	71.919	127.617	566.556	141.572	155.447	1.222.097
- 10836	{ Payments	156.597	71.241	127.080	568.498	135.512	155.043	1.213.951
		+ 2389	+ 678	+ 537	+ 1.942	+ 6.060	+ 424	+ 8.146
- 26	SOVEREIGNS—	50.521	50.521	50.521	50.521	50.021	50.021	500
- 38	LONDON}							
+ 5.9	CLEARING HOUSE	153.777	126.982	85.520	252.046	129.025	161.737	918.867
+ 230								

BANK RATE 2%.

BALANCES.

May 1938		Variation from previous Wednesday.	Wednesday, 11	Thursday, 12	Friday, 13	Saturday, 14	Monday, 16	Tuesday, 17
Issue Department. Gold Bullion		+ 500	276387	276387	276387	276387	276387	276387
" Coin		- 500	50021	50021	50021	50021	50021	50021
BULLION TOTAL		=	326408	326408	326408	326408	326408	326408
NOTES TOTAL		=	526408	526408	526408	526408	526408	526408
Viz.—with Public		- 8343	482190	480194	477500	475971	478574	477935
" Bank		+ 8343	44218	46214	48908	50437	47834	48473
Banking Department. Short Issued to Audit Roll		- 600	1700	1700	1700	1700	1600	1600
PUBLIC	Audit Roll	+ 9	188	158	138	116	185	155
	Exchequer	+ 26587	28584	25167	24174	2024	8686	14507
	National Debt Comm ^{rs}	- 643	639	610	717	748	1725	1431
	Other Public Deposits	- 70	7184	7872	7691	18636	8263	7387
+ 25.853 36.595			36595	33807	32720	21524	18859	23480
PRIVATE	Bankers (Head Office)	- 29.550	78276	83850	83980	87097	84089	83970
	Other Private Deposits	- 471	45127	44296	44884	44624	45020	44721
- 30.021 123.403								
DEPOSITS TOTAL		- 4.162	159992	161953	161584	153245	147968	152171
CAPITAL & REST		+ 15	17738	17738	17738	17738	17738	17738
TOTAL LIABILITIES		- 4.153	177736	179691	179322	170983	165706	169909
Government Securities		=	43521	43521	43521	43521	43521	43521
Deficiency Advances		=						
Ways & Means		- 9.250	-	-	-	-	-	-
Treasury Bills		- 2.775	62220	63065	59980	51625	47875	51840
- 584	Discounts { London	- 584	6018	5253	5283	4278	5678	5928
	Country							
- 3	Advances { London	- 3	1584	1584	1584	1585	1577	1577
	Country							
7.602 Unproductive Securities		- 16	1156	1107	1158	945	720	495
Other Securities		+ 161	18254	18166	18117	17824	17745	17329
SECURITIES TOTAL		- 12.467	132753	132696	129643	119778	117116	120690
Res. Adv... 802	Cash in { Notes	+ 8343	44218	46214	48908	50437	47834	48473
Int. Autd... 181		- 29	765	781	771	768	756	746
Sundries ... 173								
1.156	Silver Coin							
RESERVE TOTAL		+ 8.314	44983	46995	49679	51205	48590	49219
TOTAL ASSETS		- 4.153	177736	179691	179322	170983	165706	169909
Total Bullion TO MINT		- 29	327173	327189	327179	327176	327164	327154
LONDON BANKING SILVER—Available FROM MINT		- 37	642	657	657	647	630	623
PROPORTION		+ 5.8	28.1	29.0	30.7	33.4	32.8	32.3
Customers' Money employed in Treasury Bills		- 180	18205	17360	17485	17840	17590	16625
" " " Commercial Bills		-	10	10	10	10	10	10

OPERATIONS.

May 1938		Thursday, 12.	Friday, 13.	Saturday, 14	Monday, 16	Tuesday, 17	Wednesday, 18.	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	{ Light Coin							BARS
	LIGHT COIN sent to Mint							
	SOLD							
	COINED							
	COIN (+ or -)							IMPORTS
								EXPORTS
- 4.255	TOTAL BULLION							
+ 4.255	(+ or -)							
100 Banking Department.								
	Discounts							
- 33	{ ON { L	10	30	15	1500	300	300	2155
- 14.077		{ C						
+ 792								
+ 203								
- 5.694	{ L	775		1020	100	50	50	1995
- 406		{ C						
- 7.827			775		1020	100	50	50
	TOTAL DISCOUNTS	- 765	+ 30	- 1005	+ 1400	+ 250	+ 250	+ 160
	(+ or -)							
- 7.827	Advances							
	{ ON { L { B							
		{ S						
			{ C					
- 10.380								
- 90	{ L { B							
- 7		{ S						
- 661			{ C					
- 925								
- 12.063								
+ 4.255	TOTAL ADVANCES				+ 1	- 8		
	(+ or -)							
- 19	Discounts & Advances	- 765	+ 30	- 1004	+ 1392	+ 250	+ 250	+ 153
+ 4.236	LONDON { Receipts	136.944	126.132	89.040	270.579	116.678	127.872	867.245
	{ Payments	132.199	124.220	87.668	273.055	116.496	124.634	863.277
- 7.827		+ 4.745	+ 1.912	+ 1.372	- 2.476	+ 182	+ 1.967	+ 3.968
- 19	SOVEREIGNS—	50.021	50.021	50.021	50.021	50.021	50.021	
- 19	LONDON}							
+ 4.2	CLEARING HOUSE	152.282	141.774	83.577	146.323	114.152	130.744	775.962.
- 1.580								

BANK RATE 2%

BALANCES.

		Variation from previous Wednesday.	Wednesday, 18	Thursday, 19	Friday, 20	Saturday, 21	Monday, 23	Tuesday, 24
<u>May</u> 1938								
Issue Department. Gold Bullion	=		276387	276639	276639	276639	276639	277139
„ Coin	=		50021	49771	49771	49771	49771	49271
BULLION TOTAL	=		326408	326410	326410	326410	326410	326410
NOTES TOTAL	=		526408	526410	526410	526410	526410	526410
Viz.—with Public	-	3.598	478592	480547	478723	478126	480384	479689
„ Bank	+	3.598	47816	45863	47687	48274	46026	46721
Banking Department. <small>Short Issued to Audit Roll</small>	-	100	1600	1600	1600	1500	1500	1500
Audit Roll	-	54	134	123	109	197	185	173
PUBLIC { Exchequer	-	8.423	20161	18410	20073	2090	12318	18932
National Debt Commrs.	+	276	915	1881	1928	1274	897	958
- 8.093 28.502 Other Public Deposits	+	108	7292	7313	5928	13284	6328	6450
PRIVATE { Bankers (Head Office)	+	5.741	84017	82906	84600	86973	81694	78404
+ 5.741 129.144 Other Private Deposits	=		45127	45062	45133	44654	45038	45773
DEPOSITS TOTAL	-	2.352	157646	155695	157771	148472	146460	150690
CAPITAL & REST	+	15	17753	17753	17753	17753	17753	17753
TOTAL LIABILITIES	-	2.337	175399	173448	175524	166225	164213	168443
Government Securities	=		43521	43521	43521	43521	43521	43521
Deficiency Advances	=							
Ways & Means „	=							
Treasury Bills	-	7.395	54825	53940	53910	46870	46860	49430
+ 160 6.178 Discounts { London	+	160	6178	6328	6528	4903	5888	7068
- 7 1.577 Advances { Country	-	7	1577	1576	1600	1600	1600	1600
7.755 Unproductive Securities	+	1.547	2703	3357	3420	2339	1351	1185
Other Securities	-	207	18047	18125	18125	17997	18218	18147
SECURITIES TOTAL	-	5.902	126851	126847	127104	117230	117438	120951
Rev. Ades... 2.335	+	3.598	47816	45863	47687	48274	46026	46721
Int. Antd... 169	-	33	732	738	733	721	749	771
Sundries ... 199 2.703	+	3.565	48548	46601	48420	48995	46775	47492
Cash in { Notes	-							
Gold Coin	-							
Silver Coin	-							
RESERVE TOTAL	+	3.565	48548	46601	48420	48995	46775	47492
TOTAL ASSETS	-	2.337	175399	173448	175524	166225	164213	168443
Total Bullion	-	33	327140	327148	327143	327131	327159	327181
LONDON BANKING SILVER—Available	-	27	615	628	602	589	613	636
PROPORTION	+	2.6	30.7	29.9	30.6	32.9	31.9	31.5
Customers' Money employed in Treasury Bills	-	1.565	16640	17525	17555	17595	17590	18020
„ „ „ Commercial Bills	-		10	10	10	10	10	10

OPERATIONS.

		Thursday, 19	Friday, 20	Saturday, 21	Monday, 23	Tuesday, 24	Wednesday, 25	WEEK'S TOTAL.
<u>May</u> 1938								
Issue Department.	+	752						
BOUGHT { Bullion	-	66.252						
Light Coin	-					66.250		
LIGHT COIN sent to Mint	-							
SOLD	-							
COINED	+	2						
COIN (+ or -)	-	250				500		
TOTAL BULLION (+ or -)	+	2						2
Banking Department.	-	100						
Discounts	+	39						
ON { L	-	1.229	200	200		1.010	1.205	975
C	+	43						
842	-	200	200			1.010	1.205	975
5.613	-	50				1.625	25	25
4.967 OFF { L	+	646						115
C	-	6.956						
TOTAL DISCOUNTS (+ or -)	+	150	200			1.625	985	1.180
Advances	-	6.956						
ON { L	-							
C	+	5.395	7	24				
890	+	7	24					
23	+							
1.518	-	8						
100	+	8						
TOTAL ADVANCES (+ or -)	-	1	24					
Discounts & Advances	+	149	224			1.625	985	1.180
LONDON { Receipts	-	117.649	133.830	77.776	251.756	101.125	118.450	800.586
Payments	-	117.182	132.650	77.645	253.808	100.990	120.163	802.438
SOVEREIGNS—	+	41						
LONDON	+	21						
CLEARING HOUSE	+	8						
1.380	+	123910	105911	67084	118896	101036	127560	644397

BANK RATE 2%

BALANCES.

OPERATIONS.

May 1938		Variation from previous Wednesday.	Wednesday, 25	Thursday, 26	Friday, 27	Saturday, 28	Monday, 30	Tuesday, 31	May/June 1938		Thursday, 26	Friday, 27	Saturday, 28	Monday, 30	Tuesday, 31	Wednesday, 1	WEEK'S TOTAL.
Issue Department. Gold Bullion		+	152	277 139	277 139	277 139	277 139	277 139	Issue Department.								
" Coin		-	180	492 71	492 71	492 71	492 71	492 71	BOUGHT { Bullion Light Coin LIGHT COIN sent to Mint								BARS
BULLION TOTAL		+	2	326 410	326 410	326 410	326 410	326 410	GOLD								BARS
NOTES TOTAL				526 410	526 410	526 410	526 410	526 410	COINED COIN (+ or -)								IMPORTS
Viz.—with Public		+	1.608	480 200	480 936	480 042	479 735	483 774	TOTAL BULLION								EXPORTS
" Bank		-	1.606	462 10	454 74	463 68	466 75	426 36	(+ or -)								
Banking Department. Short Issued to Audit Roll		-	100	1500	1500	1500	1500	1500	Banking Department.								
Audit Roll		+	30	164	155	148	136	112	Discounts								
PUBLIC Exchequer		-	1.481	18180	17437	17653	2044	25644	ON { L C		100	305		400	315	1470	2590
National Debt Comm ^{rs}		+	498	1413	1548	975	977	1664	+ 16503								
- 2025 26.477 Other Public Deposits		-	572	6720	6548	7352	22307	6658	398		100	305		400	315	1470	2590
PRIVATE Bankers (Head Office)		-	2.064	81453	81238	81640	82740	75584	OFF { L C		460	6	175			2420	3061
- 1.792. 127.352 Other Private Deposits		+	272	45399	45028	45053	45036	45121	+ 486								
DEPOSITS TOTAL		-	3.817	153829	152004	152821	153240	154796	+ 6009		460	6	175			2420	3061
CAPITAL & REST		+	12	17765	17765	17765	17765	17765	TOTAL DISCOUNTS		360	299	175	400	315	950	471
TOTAL LIABILITIES		-	3805	171594	169769	170586	171005	172561	+ 6.009								
Government Securities		=		43521	43521	43521	43521	43521	Advances								
Deficiency Advances		=							ON { L C				5		501	3	509
Ways & Means "		=							+ 479								
Treasury Bills		-	2.675	52150	51570	51260	51710	56045	8530				5		501	3	509
+ 1.750 Discounts { London		+	1.750	7428	7568	7867	7692	8092	+ 479								
+ 23 Advances { London		+	23	1600	1600	1592	1597	1597	+ 498								
+ 9.528 Unproductive Securities		-	1.509	1194	1187	1209	1036	1253	217							624	632
Other Securities		+	178	18225	18076	17986	17986	18636	742								
SECURITIES TOTAL		-	2233	124618	123522	123435	123542	129144	+ 10.032							624	632
Res. Adrs... 814		-	1.606	46210	45474	46368	46675	42636	+ 4.092							621	123
Int. Antd... 155		-							Discounts & Advances		360	291	170	400	816	1571	594
Sundries ... 225		+	34	766	773	783	788	781	+ 69								
1194 Cash in { Notes		-							LONDON { Receipts		121.878	119003	81.683	215.647	113.643	240.227	892.081
RESERVE TOTAL		-	1.572	46476	46247	47151	47463	43417	+ 4.023		119.475	119038	81.900	219.005	114.697	242.288	896.403
TOTAL ASSETS		-	3805	171594	169769	170586	171005	172561	+ 6.009								4.322
Total Bullion TO MINT		+	36	327196	327183	327193	327198	327191	+ 69		49271	49271	49271	49271	49271	49271	
LONDON BANKING SILVER—Available FROM MINT		+	19	634	645	658	662	659	+ 76								
PROPORTION		-	2	30.5	30.4	30.8	30.9	28.0	+ 3.7								
Customers' Money employed in Treasury Bills		+	1.660	18300	18380	19230	18780	18445	+ 490		131472	120284	72472	124373	141464	152623	742688
" " Commercial Bills		=		10	10	10	10	10									

BANK RATE 2 %

BALANCES.

OPERATIONS.

June 1938		Variation from previous Wednesday.	Wednesday, 1	Thursday, 2	Friday, 3	Saturday, 4	Monday, 6	Tuesday, 7	June 1938		Thursday, 2	Friday, 3	Saturday, 4	Monday, 6	Tuesday, 7	Wednesday, 8	WEEK'S TOTAL.	
Issue Department. Gold Bullion		=	277 139	277 139	277 639	277 639		277 639	+ 500 Issue Department.									
" Coin		=	49 271	49 271	48 771	48 771		48 771	- 500 BOUGHT {Bullion LIGHT COIN sent to Mint			E.E. 2- 500					BARS 500	
									GOLD SOLD								BARS	
BULLION TOTAL		=	326 410	326 410	326 410	326 410		326 410	COINED			500					50	
NOTES TOTAL		=	526 410	526 410	526 410	526 410		526 410	COIN (+ or -)			E.E. 2-					IMPORTS	
																	EXPORTS	
Viz.—with Public		+ 4.721	484 921	487 015	486 807	486 006		490 292	+ 5.371 TOTAL BULLION									
" Bank		- 4.721	41 489	39 395	39 603	40 404		36 118	- 5.371 (+ or -)									
Banking Department. Short Issued to Audit Roll		+ 10.900	12 400	8 200	6 200	5 300		4 300	- 8.100 Banking Department.									
PUBLIC { Audit Roll		- 7	157	178	144	106		123	Discounts									
Exchequer		- 2.873	15 307	39 20	4 711	1999		3351	{ 34 ON { L						600	250	850	
National Debt Comm ^{rs}		+ 283	1696	1612	1566	1566		1025	{ - 13.211 { C									
Other Public Deposits		+ 988	7708	7441	6793	6958		7158							600	250	850	
- 1609			24 868	13 151	13 214	10 629		11 657										
PRIVATE { Bankers (Head Office)		+ 11.415	93 368	103 490	104 635	109 519		103 022	+ 9.654 { L			415	95	1141	100	100	1851	
Other Private Deposits		- 502	44 897	43 776	43 372	43 159		43 302	- 1.595 { + 8.059 { C									
DEPOSITS TOTAL		+ 9.304	163 133	160 417	161 221	163 307		157 981	- 5.152			415	95	1141	100	100	1851	
CAPITAL & REST		+ 15	17 780	17 780	17 780	17 780		17 780	TOTAL DISCOUNTS			415	95	1141	100	100	1001	
									(+ or -)									
TOTAL LIABILITIES		+ 9.319	180 913	178 197	179 001	181 087		175 761	- 5.152									
Government Securities		=	43 521	43 521	43 521	43 521		43 521	Advances									
Deficiency Advances		=							ON { L { B									
Ways & Means "		=							{ C { S									
Treasury Bills		+ 14.005	66 155	65 910	66 265	66 750		67 135					10				10	
- 471			7 457	7 042	6 947	5 806		6 306	+ 980				10				10	
Discounts { London		- 123	1477	1477	1476	1476		1471	{ - 1.151									
Country																		
Advances { London									{ 6 { B									
Country									{ + 10 { L { S									
Unproductive Securities		+ 358	836	740	1061	1062		1238	{ + 4 { C						5		6	
Other Securities		+ 915	19149	19291	19291	19233		19128	{ OFF { C									
SECURITIES TOTAL		+ 13.968	138 586	137 981	138 571	139 858		138 809	+ 223						5		6	
Rev. Advs...		489							TOTAL ADVANCES									
Int. Antd...		119							(+ or -)						5		4	
Sundries ...		228							Discounts & Advances									
836												415	86	1141		495	150	997
CASH IN { Notes		- 4.649	42 327	40 216	40 430	41 229		36 952	LONDON { Receipts									
Gold Coin		+ 72	838	821	827	825		834	{ Payments									
Silver Coin																		
RESERVE TOTAL		- 4.649	42 327	40 216	40 430	41 229		36 952	- 5.375									
TOTAL ASSETS		+ 9.319	180 913	178 197	179 001	181 087		175 761	- 5.152									
Total Bullion		+ 72	327 248	327 231	327 237	327 235		327 244	- 4 SOVEREIGNS—									
LONDON BANKING SILVER—Available		+ 84	718	705	699	696		711	LONDON}									
PROPORTION		- 4.6	25.9	25.0	25.0	25.2		23.3										
Customers' Money employed in Treasury Bills		- 1.965	16 335	16 580	16 225	15 740		16 355	CLEARING HOUSE									
" " " Commercial Bills			10	10	10	10		10										

BANK RATE 2%

BALANCES.

<u>June 1938</u>		Variation from previous Wednesday.	Wednesday, 8	Thursday, 9	Friday, 10	Saturday, 11	Monday, 13	Tuesday, 14
Issue Department. Gold Bullion		+ 500	277 639	277 639	277 639	277 639	277 639	277 639
" Coin		- 500	48 771	48 771	48 771	48 771	48 771	48 771
BULLION TOTAL		=	326 410	326 410	326 410	326 410	326 410	326 410
NOTES TOTAL		=	526 410	526 410	526 410	526 410	526 410	526 410
Viz.—with Public		+ 5.800	490 721	489 601	486 979	486 022	488 373	487 071
" Bank		- 5.800	35 689	36 809	39 431	40 388	38 037	39 339
Banking Department. <small>Short Issued to Audit Roll</small>		- 8.500	3900	3600	3300	3200	3000	2800
PUBLIC	Audit Roll	- 45	112	106	186	99	120	191
	Exchequer	- 11.224	4083	2041	3327	2039	10191	18152
	National Debt Comm ^{rs} .	- 704	992	1401	873	910	1116	1516
	Other Public Deposits	- 1.163	6545	6751	7131	6574	6660	6229
- 13.136	11.732		11 732	10 299	11 517	9 622	18 087	26 088
PRIVATE	Bankers (Head Office)	+ 8.492	101 860	105 346	105 276	108 922	99 422	94 149
	Other Private Deposits	- 222	44 675	43 777	44 244	44 135	44 292	44 870
+ 8.270	146.535							
DEPOSITS TOTAL		- 4.866	158 267	159 422	161 037	162 679	161 801	165 107
CAPITAL & REST		+ 23	17 803	17 803	17 803	17 803	17 803	17 803
TOTAL LIABILITIES		- 4.843	176 070	177 225	178 840	180 482	179 604	182 910
Government Securities		=	43 521	43 521	43 521	43 521	43 521	43 521
Deficiency Advances		=						
Ways & Means "		=		750	-			
Treasury Bills		+ 1.745	67 900	67 600	67 110	68 535	69 420	71 665
- 1.001	6.456		1.001	6 456	6 281	6 356	6 056	5 881
+ 4	1.481			1 471	1 471	1 471	1 467	1 455
	7.937			10	10	10	10	10
Advances { London		+ 82	918	594	890	944	1199	1139
Country		+ 109	19 249	19 353	19 223	19 075	19 075	19 084
Unproductive Securities								
Other Securities								
SECURITIES TOTAL		+ 939	139 525	139 580	138 581	139 258	140 740	142 755
Rev. Ades...	529							
Int. Antd...	119							
Sundries ...	270							
918								
CASH IN	Notes	- 5.800	35 689	36 809	39 431	40 388	38 037	39 339
	Gold Coin	+ 18	856	836	828	836	827	816
	Silver Coin							
RESERVE TOTAL		- 5.782	36 545	37 645	40 259	41 224	38 864	40 155
TOTAL ASSETS		- 4.843	176 070	177 225	178 840	180 482	179 604	182 910
Total Bullion		+ 18	327 266	327 246	327 238	327 246	327 427	327 426
LONDON BANKING SILVER—Available		+ 17	735	722	710	718	704	698
PROPORTION		- 2.9	23.0	23.6	24.9	25.3	24.0	24.3
Customers' Money employed in Treasury Bills		+ 255	16 590	16 890	17 380	17 255	16 095	15 850
" " " Commercial Bills		=	10	10	10	10	10	10

OPERATIONS.

June 1938		Thursday, 9	Friday, 10	Saturday, 11	Monday, 13	Tuesday, 14	Wednesday, 15	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	Light Coin							
	LIGHT COIN sent to Mint							BARS
	SOLD							
	COINED							
	COIN (+ or -)							IMPORTS
								EXPORTS
- 3650	TOTAL BULLION							
+ 3650	(+ or -)							
Banking Department.								
Discounts								
+ 79	ON { L		300		350		800	1450
+ 14.069								
+ 524								
- 316			300		350		800	1450
- 7.911	OFF { L	175	225	650		175	2464	3689
+ 195								
+ 6.840		175	225	650		175	2464	3689
		- 175 + 75 - 650 + 350 - 175 - 1664 -						2239
TOTAL DISCOUNTS (+ or -)								
+ 6.840	Advances							
	ON { L { B			2	1	1		4
+ 3.765				2	1	1		4
- 575								
- 16	OFF { L { B			6	4	5	1	21
+ 221								
- 165				6	4	5	1	21
+ 3.230								
TOTAL ADVANCES (+ or -)				4	8	4	1	17
+ 2650	Discounts & Advances							
- 40		- 175 + 75 - 654 + 342 - 174 - 1665 -						2256
+ 3.10	LONDON { Receipts	111.573	145.213	147.842	213.673	129.020	124.388	931709
	Payments	108.433	143.011	146.934	216.078	128.275	124.553	927284
+ 6.840		+ 3.140 + 2.202 + 908 - 2405 + 745 - 165 +						4425
- 40	SOVEREIGNS—	48.771	48.771	48.771	48.771	48.771	48.771	
- 37	LONDON							
+ 1.3	CLEARING HOUSE	136594	128867	68545	124728	108890	165561	733185
- 740								

BANK RATE 2%

BALANCES.

June 1938		Variation from previous Wednesday.	Wednesday, 15	Thursday, 16	Friday, 17	Saturday, 18	Monday, 20	Tuesday, 21		
Issue Department. Gold Bullion			=	277 639	278 140	278 140	278 140	278 140	278 241	
,, Coin			=	48 771	48 271	48 271	48 271	48 271	48 171	
BULLION TOTAL			=	326 410	326 411	326 411	326 411	326 411	326 412	
NOTES TOTAL			=	526 410	526 411	526 411	526 411	526 411	526 412	
Viz.—with Public			—	4 984	485 737	484 417	482 450	481 640	484 531	483 726
,, Bank			+	4 984	40 673	41 994	43 961	44 771	41 880	42 686
Banking Department. Short Issued to Audit Roll			—	900	3 000	2 700	2 600	2 600	2 500	2 400
PUBLIC	Audit Roll	+	14	126	181	186	113	127	162	
	Exchequer	+	228	4 311	4 918	14 904	2 184	17 085	16 164	
	National Debt Comm ^{rs}	+	1 232	2 224	2 137	2 112	2 678	1 481	1 145	
	Other Public Deposits	—	1 650	4 845	8 018	6 564	15 735	6 525	6 643	
PRIVATE	Bankers (Head Office)	—	2 577	4 928 3	4 942 0	101 244	105 264	4 912 6	4 61 99	
	Other Private Deposits	+	8 350	53 025	43 758	43 993	44 340	44 927	44 764	
DEPOSITS TOTAL			+	5 597	163 864	163 432	164 053	170 314	169 071	165 077
CAPITAL & REST			+	37	17 840	17 840	17 840	17 840	17 840	17 840
TOTAL LIABILITIES			+	5 634	181 704	181 272	186 893	188 154	186 911	182 917
Government Securities			=		43 521	43 521	43 521	43 521	43 521	43 521
Deficiency Advances			=							
Ways & Means			—							
Treasury Bills			+	2 980	70 880	70 980	71 185	71 235	72 280	68 430
— 2239	4217	Discounts { London	—	2 239	4 217	2 683	4 618	3 768	3 968	3 818
— 17	1464	Country	—							
	Advances { London	—	17	1 454	1 442	1 445	1 444	1 444	1 444	1 444
		Country	=	10	10	10	10	10	10	
	5681	Unproductive Securities	—	130	788	365	2 024	3 351	3 818	3 010
Other Securities			+	56	14 305	14 384	14 256	14 182	14 118	14 118
SECURITIES TOTAL			+	650	140 175	138 340	142 059	142 511	144 159	139 351
Rev. Ads... 424		Cash in { Notes	+	4 984	40 673	41 994	43 961	44 771	41 880	42 686
Int. Antd... 63			Gold Coin	—						
Sundries ... 301			Silver Coin	=	856	688	873	872	872	880
	788									
RESERVE TOTAL			+	4 984	41 529	42 882	44 834	45 643	42 752	43 566
TOTAL ASSETS			+	5 634	181 704	181 272	186 893	188 154	186 911	182 917
Total Bullion			=		327 266	327 299	327 284	327 223	327 223	327 292
LONDON BANKING SILVER—Available			+	11	746	774	744	741	739	751
PROPORTION			+	23	253	262	265	267	252	263
Customers' Money employed in Treasury Bills			+	45	16 625	16 535	16 330	16 240	16 145	17 045
,, ,, ,, Commercial Bills			=		10	10	10	10	10	10

OPERATIONS.

June 1938		Thursday, 16	Friday, 17	Saturday, 18	Monday, 20	Tuesday, 21	Wednesday, 22	WEEK'S TOTAL.
+ 602. Issue Department.								
- 600	BOUGHT { Bullion Light Coin LIGHT COIN sent to Mint SOLD	55% 501				55% 101		BARS 602
								BARS
+ 2.	COINED COIN (+ or -)	55% 500				55% 100		IMPORTS 600
								EXPORTS
- 2011.	TOTAL BULLION (+ or -)							
+ 2013.		+ 1				+ 1		+ 2
- 600. Banking Department.								
+ 36.	Discounts							
+ 11853		+ 12.558 ON { L 320 2000 200 244 2764						
- 1079	- 11345 OFF { L 1854 65 850 150 20 2939							
+ 1748		C 320 2000 200 244 2764						
- 3084	TOTAL DISCOUNTS (+ or -)	1854 65 850 150 20 2939						
- 8261		- 1534 + 1935 - 850 + 200 - 150 + 224 - 175						
+ 1213	Advances							
		ON { L 3 4 4 11						
- 2450	- 399	3 4 4 11						
- 399								
+ 10	OFF { L 15 1 1 17							
+ 2222		C 15 1 1 17						
- 187	TOTAL ADVANCES (+ or -)	15 1 1 17						
- 824		- 12 + 3 - 1 = = + 4 - 6						
+ 2013	Discounts & Advances	1546 + 1938 - 851 + 200 - 150 + 228 - 181						
+ 24								
+ 2037	LONDON { Receipts Payments	144.365 170.386 124.918 274.301 128.278 143.836 991084						
+ 1213		140.006 169.566 124.213 282.009 127.884 144.701 988079						
		+ 4359 + 1120 + 705 - 2708 + 394 - 865 + 3005						
+ 26.	SOVEREIGNS— LONDON	482.71 482.71 482.71 482.71 481.71 481.71 - 600						
+ 5								
+ 1.0	CLEARING HOUSE	147178 142075 78452 130766 123351 127307 749129						
+ 410								

BANK RATE 2%

BALANCES.

June 1938		Variation from previous Wednesday.	Wednesday, 22	Thursday, 23	Friday, 24	Saturday, 25	Monday, 27	Tuesday, 28
Issue Department. Gold Bullion		+ 602	278 241	278 241	278 241	278 241	278 241	278 241
" Coin		- 600	48 171	48 171	48 171	48 171	48 171	48 171
BULLION TOTAL		+ 2	326 412	326 412	326 412	326 412	326 412	326 412
NOTES TOTAL			526 412	526 412	526 412	526 412	526 412	526 412
Viz.—with Public		- 2465	483 272	482 802	480 580	479 977	483 441	484 052
" Bank		+ 2467	43 140	43 604	45 832	46 435	42 971	42 360
Banking Department. <small>Short Issued to Audit Roll</small>		- 600	2400	2300	2300	2400	2200	2200
PUBLIC	Audit Roll	- 24	102	162	127	143	143	110
	Exchequer	+ 8751	13062	8451	6764	2079	3319	2006
	National Debt Comm ^{rs}	- 911	1313	1100	578	513	652	2264
	Other Public Deposits	+ 2284	7177	7630	7350	7866	7856	7065
+ 10100 21656			21656	19243	14819	10656	11970	11445
PRIVATE	Bankers (Head Office)	- 2939	96344	101780	107304	112602	108616	111870
	Other Private Deposits	- 8550	44475	44285	44489	44114	44855	45805
- 11489 140819			140819	146065	152093	156716	153471	157675
DEPOSITS TOTAL		- 1389	162475	163408	166612	167372	165441	169120
CAPITAL & REST		+ 41	17881	17881	17881	17881	17881	17881
TOTAL LIABILITIES		- 1348	180356	181289	184493	185253	183322	187001
Government Securities		=	43521	43521	43521	43521	43521	43521
Deficiency Advances		=						
Ways & Means "		=						5000
Treasury Bills		- 4225	66655	66200	66250	66145	67550	66270
- 175	Discounts { London	- 175	4042	4043	4343	4343	4343	5151
	Country							
- 6	Advances { London	- 6	1448	2462	2462	2460	2466	2465
	Country		10	10	10	10	10	10
+ 809	Unproductive Securities	+ 809	1597	927	1209	1592	1478	1231
- 275	Other Securities	- 275	19030	19595	19928	19805	20044	20043
SECURITIES TOTAL		- 3872	136303	136758	137723	137896	139412	143691
Rev. Ades...	1231							
Int. Antd...	63							
Sundries ...	303							
1597								
CASH IN	Notes	+ 2467	43140	43604	45832	46435	42971	42360
	Gold Coin	-						
	Silver Coin	+ 57	913	927	938	942	939	950
RESERVE TOTAL		+ 2524	44053	44531	46770	47377	43910	43310
TOTAL ASSETS		- 1348	180356	181289	184493	185253	183322	187001
Total Bullion		+ 59	327325	327339	327350	327354	327351	327362
LONDON BANKING SILVER—Available		+ 43	789	804	820	823	824	835
PROPORTION		+ 18	271	272	280	283	285	286
Customers' Money employed in Treasury Bills		+ 185	16820	17275	17235	17330	16925	16205
" " " Commercial Bills		=	10	10	10	10	10	10

OPERATIONS.

June 1938		Thursday, 23	Friday, 24	Saturday, 25	Monday, 27	Tuesday, 28	Wednesday, 29	WEEK'S TOTAL.
Issue Department.								
=	BOUGHT { Bullion							BARS
	Light Coin							
	LIGHT COIN sent to Mint							BARS
	SOLD							
= GOLD								
=	COINED							
	COIN (+ or -)							
+ 780	TOTAL BULLION							
- 780	(+ or -)							
Banking Department.								
- 200	Discounts							
	ON { L		300			1210		1511
	C							
+ 11056	Advances							
	ON { L					402	299	701
	C							
+ 951	TOTAL DISCOUNTS							
- 114	(+ or -)							
+ 15526	Advances							
+ 1330	ON { L					402	299	701
+ 6645	C							
TOTAL DISCOUNTS								
+ 6645	(+ or -)							
Advances								
=	ON { L							
	C							
+ 5000	Advances							
- 325	ON { L							
+ 1109	C							
+ 1017	Advances							
+ 366	ON { L							
+ 1013	C							
+ 7388	TOTAL ADVANCES							
- 780	(+ or -)							
Discounts & Advances								
+ 37								
- 743	LONDON { Receipts							
+ 6645	Payments							
+ 37								
SOVEREIGNS—								
LONDON								
+ 37								
+ 46								
+ 15								
CLEARING HOUSE								
+ 615								

BANK RATE 2%

BALANCES.

June / July 1938			Variation from previous Wednesday.	Wednesday, 29	Thursday, 30	Friday, 1	Saturday, 2	Monday, 4	Tuesday, 5
Issue Department. Gold Bullion			=	278 241	278 241	278 241	278 241	278 241	278 241
,, Coin			=	48 171	48 171	48 171	48 171	48 171	48 171
BULLION TOTAL			=	326 412	326 412	326 412	326 412	326 412	326 412
NOTES TOTAL			=	526 412	526 412	526 412	526 412	526 412	526 412
Viz.—with Public			+	1912	485 184	485 400	485 083	488 310	488 118
,, Bank			-	1912	41228	41 012	41 329	38 102	38 294
Banking Department. Short Issued to Audit Roll			-	300	2100	200	1800	1700	1800
PUBLIC	Audit Roll	+	81	183	172	197	166	150	140
	Exchequer	-	11029	2 033	2115	5077	4840	5548	2280
	National Debt Comm ^{rs} .	+	581	1894	1695	3786	3749	3745	2296
	Other Public Deposits	-	752	6427	6822	6978	6457	6541	7638
- 11119. 10537				10537	10804	16 038	15 212	16 034	12 354
PRIVATE	Bankers (Head Office)	+	19113	115 457	146 982	105 219	105 227	102 034	106 399
	Other Private Deposits	+	1681	46 156	47 069	46 249	46 647	46 059	46 374
+ 20794 161612									
DEPOSITS TOTAL			+	9675	172 150	204 855	167 506	167 086	164 127
CAPITAL & REST			+	42	17 923	17 923	17 923	17 923	17 923
TOTAL LIABILITIES			+	9717	190 073	222 778	185 429	185 009	182 050
Government Securities			=		43 521	43 521	43 521	43 521	43 521
Deficiency Advances			=						
Ways & Means			+	8750	8750	41 500	-		
Treasury Bills			+	565	67 220	63 235	70 360	69 980	69 460
+ 810 4852				810	4852	3649	6274	6499	8129
+ 1034	Advances	London	+	1034	2 482	2 482	2 689	2 687	2 682
		Country	=		10	16	10	10	10
+ 564 1032				564	1 032	958	839	702	1178
Unproductive Securities			+	1004	20 034	20 031	19 776	19 200	19 384
Other Securities			+						
SECURITIES TOTAL			+	11599	147 902	180 392	143 469	142 726	143 000
Rev. Adcs... 665									
Int. Antd... 62									
Sundries ... 306									
1033									
Cash in			{	Notes	-	1912	41 228	41 428	41 012
Gold Coin				-					
Silver Coin				+	30	943	958	948	954
RESERVE TOTAL			-	1882	42 171	42 386	41 960	42 283	39 050
TOTAL ASSETS			+	9717	190 073	222 778	185 429	185 009	182 050
Total Bullion			+	30	327 355	327 370	327 360	327 366	327 384
LONDON BANKING SILVER—Available			+	44	833	857	831	836	834
PROPORTION			-	27	244	206	250	253	257
Customers' Money employed in Treasury Bills			-	2565	14 255	12 280	11 155	11 535	12 055
,, ,, ,, Commercial Bills			=		10	10	10	10	10

OPERATIONS.

June/July 1938		Thursday, 30	Friday, 1	Saturday, 2	Monday, 4	Tuesday, 5	Wednesday, 6	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	Light Coin							BARS
	LIGHT COIN sent to Mint							
	SOLD							
COINED								
COIN (+ or -)								IMPORTS
								EXPORTS
TOTAL BULLION (+ or -)								
Banking Department.								
Discounts								
ON { L		2	4125	225	450	1600	10	6412
C								
OFF { L		2	4125	225	450	1600	10	6412
C		1205	1500			420	101	3226
TOTAL DISCOUNTS (+ or -)		1203	2625	225	450	1180	91	3186
Advances								
ON { L		b	207			1		208
C								b
OFF { L		b	207			1		214
C				2	5	19	1	27
TOTAL ADVANCES (+ or -)		6	201	2	5	18	1	181
Discounts & Advances		1197	2826	223	445	1162	92	3367
LONDON { Receipts		377694	466683	60894	239594	160505	138666	1444036
Payments		374385	469408	61553	242511	161192	139959	1447008
SOVEREIGNS—LONDON		48171	48171	48171	48171	48171	48171	
CLEARING HOUSE		186996	260951	100774	159933	146384	144401	999439

BANK RATE 2%

BALANCES.

July 1938		Variation from previous Wednesday.	Wednesday, 6	Thursday, 7	Friday, 8	Saturday, 9	Monday, 11	Tuesday, 12
Issue Department. Gold Bullion		=	278 241	278 241	278 241	278 241	278 241	278 241
,, Coin		=	48 171	48 171	48 171	48 171	48 171	48 171
BULLION TOTAL		=	326 412	326 412	326 412	326 412	326 412	326 412
NOTES TOTAL		=	526 412	526 412	526 412	526 412	526 412	526 412
Viz.—with Public		+ 3047	488 231	488 507	486 851	485 746	489 216	488 665
,, Bank		- 3047	38 181	37 905	39 561	40 666	37 196	37 747
Banking Department. Short Issued to Audit Roll		- 400	1700	1500	1500	1400	1400	1400
PUBLIC	Audit Roll	- 82	101	182	133	193	156	121
	Exchequer	+ 626	2659	2620	7117	2047	4263	4333
	National Debt Comm ^{rs} .	- 80	1814	1710	1824	2563	2127	1837
	Other Public Deposits	+ 1545	7972	8603	7105	12502	7041	7452
+ 2009	12546		12546	13115	16179	17305	13587	13743
PRIVATE	Bankers (Head Office)	- 8960	106497	106585	105538	105770	104431	102918
	Other Private Deposits	- 1001	45155	44060	44102	44357	44726	44747
- 9961	151652							
DEPOSITS TOTAL		- 7952	164198	163760	165819	167432	162744	161408
CAPITAL & REST		+ 54	17977	17977	17977	17977	17977	17977
TOTAL LIABILITIES		- 7898	182175	181737	183796	185409	180721	179385
Government Securities		=	43521	43521	43521	43521	43521	43521
Deficiency Advances		=						
Ways & Means		- 8750						
Treasury Bills		+ 1150	68370	67855	68245	68945	66780	65185
+ 3186	8038 Discounts { London	+ 3186	8038	8428	8428	8778	9083	8703
	Country							
+ 181	2673 Advances { London	+ 181	2663	2663	2760	2760	2759	2760
	Country		10	10	10	10	10	10
10711 Unproductive Securities		+ 94	1127	1020	1050	827	1457	1243
Other Securities		- 759	19275	19336	19240	18916	18952	19246
SECURITIES TOTAL		- 4898	143004	142833	143254	143757	142562	140668
Rev. Ades...	802							
Int. Antd...	60							
Sundries ...	265							
1129								
Cash in	Notes	- 3047	38181	37905	39561	40666	37196	37747
	Gold Coin	-						
	Silver Coin	+ 47	990	999	981	986	963	970
RESERVE TOTAL		- 3000	39171	38904	40542	41652	38159	38717
TOTAL ASSETS		- 7898	182175	181737	183796	185409	180721	179385
Total Bullion		+ 44	327402	327411	327393	327398	327375	327382
LONDON BANKING SILVER—Available TO MINT		+ 50	883	885	871	874	851	863
PROPORTION FROM MINT		- 6	238	237	244	248	234	239
Customers' Money employed in Treasury Bills		- 1040	13165	13680	13890	12690	12675	13170
,, ,, Commercial Bills		=	10	10	10	10	10	10

OPERATIONS.

July 1938		Thursday, 7	Friday, 8	Saturday, 9	Monday, 11	Tuesday, 12	Wednesday, 13	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	{ Light Coin							BARS
	LIGHT COIN sent to Mint							
	SOLD							
COINED								
COIN (+ or -)								IMPORTS
								EXPORTS
TOTAL BULLION (+ or -)								
Banking Department.								
Discounts								
+ 1.197 ON { L		490		350	305		310	1455
{ C								
+ 1.197 ON { L		490		350	305		310	1455
{ C								
- 3.927 OFF { L		100				380	1476	1956
{ C								
- 3.927 OFF { L		100				380	1476	1956
{ C								
TOTAL DISCOUNTS (+ or -)		+ 390		+ 350	+ 305	- 380	- 1166	501
Advances								
ON { L { B			100			1	6	107
{ S								
{ C								
+ 665 { L { B			100			1	6	107
{ S								
{ C								
+ 97 OFF { L { B			3		1			4
{ S								
{ C								
- 2.336 { L { B			3		1			4
{ S								
{ C								
TOTAL ADVANCES (+ or -)		+ 97		- 1	+ 1	+ 6		103
Discounts & Advances		+ 390	+ 97	+ 350	+ 304	- 379	- 1160	498
LONDON { Receipts		136.874	246.630	73.693	221.732	125.358	148.934	953221
{ Payments		134.026	246.198	72.852	224.903	125.200	149.924	953103
+ 2848		+ 432	+ 841	- 3.171	+ 158	- 990		118
SOVEREIGNS—LONDON		48.171	48.171	48.171	48.171	48.171	48.171	
CLEARING HOUSE		195165	179507	79581	141861	120493	139621	856228

BANK RATE 2%

BALANCES.

July 1938		Variation from previous Wednesday.	Wednesday, 13	Thursday, 14	Friday, 15	Saturday, 16	Monday, 18	Tuesday, 19
Issue Department. Gold Bullion		=	278 241	278 241	278 241	278 241	278 241	278 241
" Coin		=	48 171	48 171	48 171	48 171	48 171	48 171
BULLION TOTAL		=	326 412	326 412	326 412	326 412	326 412	326 412
NOTES TOTAL		=	526 412	526 412	526 412	526 412	526 412	526 412
Viz.—with Public		- 127	488 104	487 478	486 071	485 477	488 044	487 200
" Bank		+ 127	38 308	38 934	40 341	40 935	38 368	39 212
Banking Department. <small>Short Issued to Audit Roll</small>		- 400	1 300	1 300	1 300	1 300	1 300	1 200
PUBLIC	Audit Roll	+ 89	190	166	150	124	97	178
	Exchequer	+ 1442	4101	2362	3884	2054	15930	19423
	National Debt Comm ^{rs}	- 80	1734	1811	2179	1641	1799	2578
	Other Public Deposits	- 778	7194	7488	6735	9313	6587	5976
+ 673 13 219			13 219	11 827	12 748	13 132	24 413	28 155
PRIVATE	Bankers (Head Office)	- 3.153	103 344	102 009	102 129	102 862	94 022	93 775
	Other Private Deposits	- 5	45 150	44 232	44 099	43 224	43 240	44 242
- 3.158 148.494								
DEPOSITS TOTAL		- 2.485	161 713	158 068	159 176	159 218	161 675	166 172
CAPITAL & REST		+ 37	18 014	18 014	18 014	18 014	18 014	18 014
TOTAL LIABILITIES		- 2.448	179 727	176 082	177 190	177 232	179 689	184 186
Government Securities		=	43 521	43 521	43 521	43 521	43 521	43 521
Deficiency Advances		=						
Ways & Means "		=						
Treasury Bills		- 2.325	66 045	64 580	64 460	64 795	67 450	67 730
- 501	Discounts { London	- 501	7537	4412	4412	4417	4718	6468
	Country							
+ 103	Advances { London	+ 103	2766	2769	2769	2769	2771	2767
	Country		10	10	10	15	15	15
+ 103 2776								
Unproductive Securities		+ 90	1217	1293	1009	385	2325	3607
Other Securities		+ 66	19341	19547	19654	19381	19502	19845
SECURITIES TOTAL		- 2567	140 437	136 132	135 835	135 283	140 302	143 953
Rev. Adv... 866								
Int. Antd... 60								
Sundries ... 291								
1.219								
Cash in	Notes	+ 127	38 308	38 934	40 341	40 935	38 368	39 212
	Gold Coin	-						
	Silver Coin	- 8	982	1016	1014	1014	1019	1021
RESERVE TOTAL		+ 119	39 290	39 950	41 355	41 949	39 387	40 233
TOTAL ASSETS		- 2.448	179 727	176 082	177 190	177 232	179 689	184 186
Total Bullion		- 8	327 394	327 428	327 426	327 426	327 431	327 433
LONDON BANKING SILVER—Available		- 4	879	926	902	901	904	909
PROPORTION		+ .4	24.2	25.2	25.9	26.3	24.3	24.2
Customers' Money employed in Treasury Bills		- 855	12 310	13 775	13 895	13 560	12 905	12 625
" " " Commercial Bills		-	10	10	10	10	10	10

OPERATIONS.

July 1938		Thursday, 14	Friday, 15	Saturday, 16	Monday, 18	Tuesday, 19	Wednesday, 20	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	{ Light Coin							BARS
	LIGHT COIN sent to Mint							
	SOLD							
COINED								
COIN (+ or -)								IMPORTS
								EXPORTS
TOTAL BULLION (+ or -)								
Banking Department.								
Discounts								
12								
+ 15.322				5	301	1750	90	2146
+ 844								
- 1.218				5	301	1750	90	2146
9569		3.125					35	3160
- 908								
+ 4.459		3.125					35	3160
TOTAL DISCOUNTS (+ or -)		- 3.125		+ 5	+ 301	+ 1750	+ 55	1014
Advances								
ON { L { B								
{ S		4	2		3	2		11
{ C				5				5
1.625								
1.069		4	2	5	3	2		16
- 1.069								
1								
5								
+ 2.390		1	2		1	6		10
+ 504								
3.516		1	2		1	6		10
TOTAL ADVANCES (+ or -)		+ 3		+ 5	+ 2	- 4		6
Discounts & Advances		- 3.122		+ 10	+ 303	+ 1746	+ 55	1008
LONDON { Receipts		156.612	173.790	64.173	214.693	129.670	141718	880656
{ Payments		153.252	173.039	63.971	216.867	129.369	142954	879452
+ 943		+ 3.360	+ 751	+ 202	- 2.174	+ 301	- 1236	1204
+ 4459								
SOVEREIGNS—LONDON		48.171	48.171	48.171	48.171	48.171	48171	
CLEARING HOUSE		147533	143274	75559	119720	120757	125062	731905

BANK RATE 2%

BALANCES.

<u>July</u> 1938		Variation from previous Wednesday.	Wednesday, 20	Thursday, 21	Friday, 22	Saturday, 23	Monday, 25	Tuesday, 26
Issue Department. Gold Bullion			=	278 241	278 241	278 241	278 241	278 241
" Coin			=	48 171	48 171	48 171	48 171	48 171
BULLION TOTAL			=	326 412	326 412	326 412	326 412	326 412
NOTES TOTAL			=	526 412	526 412	526 412	526 412	526 412
Viz.—with Public			— 994	487 110	487 797	486 831	486 143	489 879
" Bank			+ 994	39 302	38 615	39 581	40 269	36 533
Banking Department. <small>Short Issued to Audit Roll</small>			— 100	1 200	1 200	1 200	1 200	1 200
PUBLIC	Audit Roll	— 26	164	147	137	127	114	104
	Exchequer	+ 10 451	14 552	10 427	9 221	2 051	6 834	7 611
	National Debt Comm ^{rs} .	— 427	1 307	1 446	1 482	1 148	1 348	981
	Other Public Deposits	— 133	6 461	6 806	7 026	13 289	7 483	7 750
+ 9 265		22 484	22 484	18 826	17 866	16 615	15 779	16 446
PRIVATE	Bankers (Head Office)	— 5 254	98 090	101 946	102 586	103 553	102 820	100 745
	Other Private Deposits	— 1 230	43 920	43 390	43 842	44 285	44 034	44 345
— 6 484		142 010						
DEPOSITS TOTAL			+ 2 781	164 494	164 162	164 294	164 453	162 633
CAPITAL & REST			+ 20	18 034	18 034	18 034	18 034	18 034
TOTAL LIABILITIES			+ 2 801	182 528	182 196	182 328	182 487	180 667
Government Securities			=	43 521	43 521	43 521	43 521	43 521
Deficiency Advances			=					
Ways & Means "			=					
Treasury Bills			+ 255	66 300	66 820	67 395	67 515	68 715
— 1 014	Discounts { London	— 1 014	6 523	6 268	6 468	6 466	6 636	6 416
	Country							
+ 6	Advances { London	+ 1	2 767	2 767	2 767	2 764	2 764	2 764
	Country	+ 5	15	15	15	15	15	15
+ 9 305		Unproductive Securities	+ 2 316	3 533	3 583	1 716	1 060	1 365
Other Securities			+ 212	19 553	19 579	19 836	19 836	20 076
SECURITIES TOTAL			+ 1 775	142 212	142 553	141 718	141 177	143 092
Rev. Adv... 3 148								
Int. Antd... 59								
Sundries ... 326								
3 533								
Cash in { Notes			+ 994	39 302	38 615	39 581	40 269	36 533
Gold Coin			—					
Silver Coin			+ 32	1 014	1 028	1 029	1 041	1 042
RESERVE TOTAL			+ 1 026	40 316	39 643	40 610	41 310	37 575
TOTAL ASSETS			+ 2 801	182 528	182 196	182 328	182 487	180 667
Total Bullion			+ 32	327 426	327 440	327 441	327 453	327 454
LONDON BANKING SILVER—Available			+ 28	907	928	925	937	934
PROPORTION			+ 3	24.5	24.1	24.7	25.1	23.1
Customers' Money employed in Treasury Bills			+ 745	13 055	12 535	11 960	11 840	11 640
" " " Commercial Bills			=	10	10	10	10	10

OPERATIONS.

July 1938		Thursday, 21	Friday, 22	Saturday, 23	Monday, 25	Tuesday, 26	Wednesday, 27	WEEK'S TOTAL.		
Issue Department.										
GOLD	BOUGHT { Bullion							BARS		
	{ Light Coin							BARS		
	LIGHT COIN sent to Mint									
	SOLD									
	COINED									
	COIN (+ or -)							IMPORTS		
								EXPORTS		
+	3.380									
-	3.380									
TOTAL BULLION (+ or -)										
Banking Department.										
Discounts										
-	60	{ - 6.038 ON {	L	370	200	200	410	1180		
-	6.941									
-	326									
+	1.289									
+	2.655	{ + 3.080 OFF {	L	625	2	30	220	130		
+	425									
-	2.958									
TOTAL DISCOUNTS (+ or -)		- 255	+ 200	- 2	+ 170	- 220	+ 280	+ 173		
-	2.958									
Advances										
		ON {	L {	1			1	2		
									C	S
+	2.505									
-	107	{ - 107	L {	1			1	2		
-	3									
-	2.356									
+	367									
+	406									
TOTAL ADVANCES (+ or -)		=	=	- 3	=	=	+ 1	- 2		
Discounts & Advances		- 255	+ 200	- 5	+ 170	- 220	+ 281	+ 171		
+	16									
-	3.364	LONDON { Receipts	125.508	210.762	83.849	263.495	128.456	136094		
		{ Payments	122.973	211.108	83.485	266.713	129.339	140611		
-	2.958		+ 2.535	- 346	+ 364	- 3.218	- 883	- 4517		
+	16	SOVEREIGNS—	48.171	48.171	48.171	48.171	48.171	=		
+	20	LONDON}								
-	1.7	CLEARING HOUSE	145035	132861	70644	142280	110126	125595		

BANK RATE 2%

BALANCES.

<u>July / August 1938</u>		Variation from previous Wednesday.	Wednesday, 27	Thursday, 28	Friday, 29	Saturday, 30	Monday, 1	Tuesday, 2
Issue Department. Gold Bullion		=	278 241	278 241	278 241	278 241		278 241
" Coin		=	48 171	48 171	48 171	48 171		48 171
BULLION TOTAL		=	326 412	326 412	326 412	326 412		326 412
NOTES TOTAL		=	526 412	526 412	526 412	526 412		526 412
Viz.—with Public		+	6202	493 312	495 329	494 692	494 085	491 570
" Bank		—	6202	33 100	31 083	31 720	32 329	28 842
Banking Department. <small>Short Issued to Audit Roll</small>		—	100	1 100	1 100	1 100	1 100	2 700
PUBLIC	Audit Roll	+	29	193	185	178	163	115
	Exchequer	—	12 504	2048	2045	2094	2080	2048
	National Debt Comm ^{rs} .	—	419	888	881	1583	768	981
	Other Public Deposits	+	1 597	8058	7622	6412	6307	7081
— 11 297			11 187	11 187	10 738	10 267	9 318	10 245
PRIVATE	Bankers (Head Office)	+	9454	107 544	105 234	104 750	104 844	103 254
	Other Private Deposits	—	56	43 864	42 626	43 653	45 492	44 739
+ 9398			151 408	151 408	147 860	148 397	149 336	147 993
DEPOSITS TOTAL		—	1 899	162 595	158 598	158 670	159 654	158 218
CAPITAL & REST		+	47	18 081	18 081	18 081	18 081	18 081
TOTAL LIABILITIES		—	1 852	180 676	176 679	176 751	177 735	176 299
Government Securities		=		43 521	43 521	43 521	43 521	43 521
Deficiency Advances		=						
Ways & Means		+	2750	2750	750	—	—	750
Treasury Bills		+	3190	69490	68770	68285	69640	70680
+ 173			6696	6696	7235	7835	7515	7705
— 2			2780	2780	2766	2765	1675	1801
Advances		=		15	15	15	15	15
Unproductive Securities		—	2353	1180	1204	1235	1118	957
Other Securities		+	536	20089	20251	20311	20849	20953
SECURITIES TOTAL		+	4294	146506	144512	143967	144333	146382
Rev. Adv... 804								
Int. Antd... 49								
Sundries ... 327								
1.180								
Cash in	Notes	—	6202	33 100	31 083	31 720	32 329	28 842
	Gold Coin	+	56	1070	1084	1064	1075	1075
	Silver Coin	+						
RESERVE TOTAL		—	6146	34170	32167	32784	33402	29917
TOTAL ASSETS		—	1 852	180 676	176 679	176 751	177 735	176 299
Total Bullion		+	56	327 422	327 496	327 476	327 487	327 487
LONDON BANKING SILVER—Available		+	66	973	982	956	964	966
PROPORTION		—	3.5	21.0	20.2	20.6	20.9	18.4
Customers' Money employed in Treasury Bills		—	1.190	11865	12585	13070	12215	11675
" " " Commercial Bills		=		10	10	10	10	10

OPERATIONS.

<u>July / August 1938</u>		Thursday, 28	Friday, 29	Saturday, 30	Monday, 1	Tuesday, 2	Wednesday, 3	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							
	{ Light Coin							
	LIGHT COIN sent to Mint							
	SOLD							
COINED								
COIN (+ or -)								
+ 4258								
— 4258								
TOTAL BULLION (+ or -)								
Banking Department.								
Discounts	ON { L	539	600	30		420	300	1889
	{ C							
	— 962							
	ON { L	539	600	30		420	300	1889
Advances	ON { L			350		230	100	680
	{ C							
	— 3415							
	ON { L			350		230	100	680
TOTAL DISCOUNTS (+ or -)		+	539	+	600	—	320	—
Advances								
ON { L	{ S					126	10	148
	{ C							
	— 1009							
	ON { L					126	10	148
Advances	ON { L							
	{ S							
	{ C							
	— 964							
TOTAL ADVANCES (+ or -)		+	1	—	1	—	1090	—
Discounts & Advances		+	540	+	599	—	1410	—
LONDON { Receipts		120 984	201 981	114 021		292 218	164 598	893 802
{ Payments		119 162	202 899	114 214		295 277	166 879	898 431
+ 1 822			918	193		3059	2281	4629
SOVEREIGNS—		48 171	48 171	48 171		48 171	48 171	
LONDON								
CLEARING HOUSE		119 947	128 949	105 490		161 838	144 878	661 102

BANK RATE 2%

BALANCES.

OPERATIONS.

August 1938		Variation from previous Wednesday.	Wednesday, 3	Thursday, 4	Friday, 5	Saturday, 6	Monday, 8	Tuesday, 9
Issue Department. Gold Bullion		=	278241	278241	278241	278241	278241	278241
" Coin		=	48171	48171	48171	48171	48171	48171
BULLION TOTAL		=	326412	326412	326412	326412	326412	326412
NOTES TOTAL		=	526412	526412	526412	526412	526412	526412
Viz.—with Public		+ 4.471	497788	496444	493279	491566	494475	492522
" Bank		- 4.471	28629	29968	33133	34846	31937	33890
Banking Department. Short Issued to Audit Roll		+ 900	2000	1800	1700	1600	1500	1500
PUBLIC	Audit Roll	- 62	131	106	103	118	181	144
	Exchequer	+ 579	2627	5141	8445	2063	10991	16141
	National Debt Comm ^{rs} .	- 53	835	869	936	929	1596	1683
	Other Public Deposits	- 2.161	5897	7908	7332	11407	7554	6480
- 1697 9490			9490	14024	16816	14517	20322	24446
PRIVATE	Bankers (Head Office)	- 3.058	104486	100013	99729	103312	95985	93032
	Other Private Deposits	- 185	43679	43376	43689	43401	44059	44089
- 3243 148.165								
DEPOSITS TOTAL		- 4940	157655	157413	160234	161230	160366	161569
CAPITAL & REST		+ 51	18132	18132	18132	18132	18132	18132
TOTAL LIABILITIES		- 4.889	175787	175545	178366	179362	178498	179701
Government Securities		=	43521	43521	43521	43521	43521	43521
Deficiency Advances		=						
Ways & Means "		- 2.750	-					
Treasury Bills		+ 1.660	71150	69545	69435	69255	70155	70735
+ 1209 7905	Discounts { London	+ 1.209	7905	7915	7515	7515	8015	7685
	Country	- 1.079	1686	1676	1673	1673	1673	1673
- 1079 1.701	Advances { London	- 1.079	15	15	15	15	15	15
	Country	=	311	869	827	941	981	736
Unproductive Securities		+ 823	20912	20924	21007	20438	20898	20341
Other Securities		=						
SECURITIES TOTAL		- 448	146058	144423	144107	143328	145448	144706
Rev. Adrs...	488							
Int. Autd...	29							
Sundries ...	352							
869								
Cash in	Notes	- 4.471	28629	29968	33133	34846	31937	33890
	Gold Coin	+ 30	1100	1154	1126	1118	1113	1105
	Silver Coin	=						
RESERVE TOTAL		- 4441	29729	31122	34259	35964	33050	34995
TOTAL ASSETS		- 4.889	175787	175545	178366	179362	178498	179701
Total Bullion		+ 30	327512	327566	327538	327530	327525	327517
LONDON BANKING SILVER—Available TO MINT		+ 21	994	1056	1023	1013	1011	1005
PROPORTION FROM MINT		- 2.2	18.8	19.7	21.3	22.3	20.6	21.6
Customers' Money employed in Treasury Bills		- 660	11205	11810	11940	12055	12155	12595
" " " Commercial Bills		=	10	10	10	10	10	10

August 1938		Thursday, 4	Friday, 5	Saturday, 6	Monday, 8	Tuesday, 9	Wednesday, 10	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	{ Light Coin							BARS
	LIGHT COIN sent to Mint							
	SOLD							
COINED								
COIN (+ or -)		=	=	=	=	=	=	IMPORTS
TOTAL BULLION (+ or -)		=	=	=	=	=	=	EXPORTS
Banking Department.								
DISCOUNTS	ON { L	225			500		200	925
	{ C							
	ON { L	225			500		200	925
	{ C							
ADVANCES	ON { L	215	400			330	335	1280
	{ C							
	ON { L	215	400			330	335	1280
	{ C							
TOTAL DISCOUNTS (+ or -)		+ 10	- 400	=	+ 500	- 330	- 135	355
Advances								
ON { L	{ S	4						4
	{ C							
	ON { L	4						4
	{ S							
OFF { L	{ S	14	3					17
	{ C							
	OFF { L	14	3					17
	{ S							
TOTAL ADVANCES (+ or -)		- 10	- 3	=	=	=	=	139
Discounts & Advances		=	- 403	=	+ 500	- 330	- 135	368
LONDON { Receipts		144519	261641	70215	256353	159819	167229	1059776
{ Payments		141004	259029	68607	258872	158818	166165	1052495
+ 3515 + 2612 + 1608 - 2519 + 1001 + 1064 +								7281
SOVEREIGNS—LONDON		48171	48171	48171	48171	48171	48171	
CLEARING HOUSE		155029	155194	87300	133229	116788	126905	774445

BANK RATE 2%

BALANCES.

August 1938		Variation from previous Wednesday.	Wednesday, 10	Thursday, 11	Friday, 12	Saturday, 13	Monday, 15	Tuesday, 16
Issue Department. Gold Bullion		=	278241	278241	278241	278241	278241	278241
" Coin		=	48171	48171	48171	48171	48171	48171
BULLION TOTAL		=	326412	326412	326412	326412	326412	326412
NOTES TOTAL		=	526412	526412	526412	526412	526412	526412
Viz.—with Public		—	7790	489993	487928	485246	484684	486160
" Bank		+	7790	36419	38484	41166	41728	40252
Banking Department. Short Issued to Audit Roll		—	500	1500	1450	1400	1400	1400
PUBLIC { Audit Roll		—	30	101	134	162	142	110
Exchequer		+	9426	12053	2029	11278	2014	16481
National Debt Comm ^{rs}		+	275	1210	904	1097	1146	1465
+ 9825 19315 Other Public Deposits		+	54	5951	7460	7330	15912	7861
PRIVATE { Bankers (Head Office)		—	8182	96303	103360	89629	89602	81477
— 1572 140593 Other Private Deposits		+	611	44290	43902	43856	43794	43924
DEPOSITS TOTAL		+	2253	159908	157789	153352	152610	151334
CAPITAL & REST		+	14	18146	18146	18146	18146	18146
TOTAL LIABILITIES		+	2267	178054	175935	171498	170756	169480
Government Securities		=		43521	43521	43521	43521	43521
Deficiency Advances		=						
Ways & Means "		=			750	—		
Treasury Bills		—	4955	66195	62430	56620	56280	56550
— 355 7550 Discounts { London		—	355	7550	6325	5860	5535	5535
— 13 1688 Advances { Country		—	13	1673	1673	1675	1673	1690
— 9238 Unproductive Securities		—		15	16	16	16	16
Other Securities		+	372	1241	1226	1397	1344	1098
SECURITIES TOTAL		—	5560	140498	136271	129153	127851	128054
Res. Adv... 886		+	7790	36419	38484	41166	41728	40252
Int. Antd... 28		—	37	1137	1180	1179	1177	1174
Sundries ... 327		+						
1241 Cash in { Notes		+						
RESERVE TOTAL		+	7827	37556	39664	42345	42905	41426
TOTAL ASSETS		+	2267	178054	175935	171498	170756	169480
Total Bullion		+	37	327549	327592	327591	327589	327586
LONDON BANKING SILVER—Available		+	46	1040	1085	1074	1070	1066
PROPORTION		+	4.6	23.4	25.1	24.6	26.1	27.3
Customers' Money employed in Treasury Bills		+	910	12115	11880	11890	12190	13770
" " " Commercial Bills		=		10	10	10	10	10

OPERATIONS.

August 1938		Thursday, 11	Friday, 12	Saturday, 13	Monday, 15	Tuesday, 16	Wednesday, 17	WEEK'S TOTAL.
Issue Department.								
BOUGHT { Bullion								BARS
LIGHT COIN sent to Mint								BARS
GOLD SOLD								
COINED								
COIN (+ or -)								IMPORTS
— 5533								EXPORTS
+ 5533 TOTAL BULLION (+ or -)								
Banking Department.								
Discounts								
+ 9		200	60				300	560
— 98								
— 253								
+ 2002		200	60				300	560
— 7126		1425	525	325			670	420
— 574								3365
— 6040		1425	525	325			670	420
TOTAL DISCOUNTS (+ or -)		1225	465	325			370	420
— 6040								2805
Advances								
ON { L { B								
C { S			2		32	16	1	51
— 7000		1						1
— 2385			2		32	16	1	52
+ 29								
+ 891					2	15	4	23
— 561								
— 11607				2	15	4	2	23
+ 5533		1	2	2	17	12	1	29
+ 34		1224	463	327	17	358	421	2776
+ 5567		138417	320571	58494	240923	157803	128368	1044576
LONDON { Receipts		133338	318642	57986	242488	156764	127764	1036982
Payments								
+ 6040		5079	1929	508	1565	1039	604	7594
+ 34		48171	48171	48171	48171	48171	48171	
+ 28								
+ 4.6		160457	172812	80878	141297	122911	112960	791315
+ 2260								
CLEARING HOUSE								

BANK RATE 2%

BALANCES.

<u>August</u> 1938		Variation from previous Wednesday.	Wednesday, 17	Thursday, 18	Friday, 19	Saturday, 20	Monday, 22	Tuesday, 23
Issue Department. Gold Bullion		=	278 241	278 241	278 241	278 241	278 241	278 241
" Coin		=	48 171	48 171	48 171	48 171	48 171	48 171
BULLION TOTAL		=	326 412	326 412	326 412	326 412	326 412	326 412
NOTES TOTAL		=	526 412	526 412	526 412	526 412	526 412	526 412
Viz.—with Public		—	7370	482 623	481 105	479 121	478 326	480 770
" Bank		+	7370	43 789	45 309	47 291	48 086	45 642
Banking Department. <small>Short Issued to Audit Roll</small>		—	700	1300	1300	1300	1300	1300
PUBLIC	Audit Roll	+	92	193	183	171	163	150
	Exchequer	+	368	12 421	11 902	7 567	2014	13 450
	National Debt Comm ^{rs} .	—	155	1055	1013	1811	791	1032
	Other Public Deposits	+	487	6438	7530	7212	12 951	6881
+ 792. 20107				20107	20628	16 761	15 919	21 513
PRIVATE	Bankers (Head Office)	+	28	96 331	99 447	98 101	99 158	91 284
	Other Private Deposits	—	830	43 460	43 281	43 189	43 377	43 624
— 802 139 791								
DEPOSITS TOTAL		—	10	159 898	163 356	158 051	158 454	156 421
CAPITAL & REST		+	25	18 171	18 171	18 171	18 171	18 171
TOTAL LIABILITIES		+	15	178 069	181 527	176 222	176 625	174 592
Government Securities		=		43 521	43 521	43 521	43 521	43 521
Deficiency Advances		=						
Ways & Means "		=						
Treasury Bills		—	5075	61 120	61 730	54 235	53 930	55 970
— 2805 4745								
+ 29	Discounts { London	—	2805	4745	4745	5060	5060	5060
	Country	—						
+ 29	Advances { London	+	28	1701	1701	1711	1713	1746
	Country	+	1	16	16	16	17	17
+ 6.462								
Unproductive Securities		+	610	1851	3304	3289	3356	1613
Other Securities		—	162	20141	19 982	19 890	19 720	19 797
SECURITIES TOTAL		—	7403	133 095	134 999	127 722	127 317	127 724
Rev. Adrs... 1509								
Int. Antd... 26								
Sundries ... 316								
1851								
CASH IN	Notes	+	7370	43 789	45 309	47 291	48 086	45 642
	Gold Coin	+	48	1185	1219	1209	1222	1226
	Silver Coin	+						
RESERVE TOTAL		+	7418	44 974	46 528	48 500	49 308	46 868
TOTAL ASSETS		+	15	178 069	181 527	176 222	176 625	174 592
Total Bullion		+	48	327 597	327 631	327 634	327 638	327 650
LONDON BANKING SILVER—Available		+	42	1082	1119	1113	1125	1124
PROPORTION		+	4.7	28.1	28.4	30.6	31.1	29.4
Customers' Money employed in Treasury Bills		+	2535	14 650	14 040	13 535	13 840	14 800
" " " Commercial Bills		—		10	10	10	10	10

OPERATIONS.

<u>August</u> 1938	Thursday, 18	Friday, 19	Saturday, 20	Monday, 22	Tuesday, 23	Wednesday, 24	WEEK'S TOTAL.
Issue Department.							
BOUGHT { Bullion							BARS
Light Coin							BARS
LIGHT COIN sent to Mint							
SOLD							
COINED							
COIN (+ or —)							IMPORTS
							EXPORTS
— 3195							
+ 3195							
TOTAL BULLION (+ or —)							
Banking Department.							
Discounts							
— 54							
+ 5881							
— 139							
+ 20							
— 7.067							
+ 342							
— 1017							
TOTAL DISCOUNTS (+ or —)							
— 1.017							
Advances							
ON { L ^B							
L ^S							
C							
— 2885							
+ 100							
— 39							
+ 1							
— 1300							
+ 220							
— 4.265							
+ 3.195							
— 53							
+ 3.248							
— 1.017							
TOTAL ADVANCES (+ or —)							
Discounts & Advances							
LONDON { Receipts							
Payments							
— 4.423							
+ 1.414							
+ 506							
— 2286							
+ 571							
— 372							
+ 4256							
SOVEREIGNS—							
LONDON							
— 53							
+ 59							
+ 2.2							
— 485							
CLEARING HOUSE							
114047							
109.624							
+ 4423							
215.596							
214.182							
+ 1414							
64.917							
64.411							
+ 506							
195074							
197.360							
— 2286							
118.149							
117.578							
+ 571							
141775							
142147							
— 372							
849558							
845302							
+ 4256							
48.171							
48.171							
48.171							
48.171							
48.171							
116748							
126618							
77849							
113988							
100974							
114433							
650610							

BANK RATE 2%

BALANCES.

August 1938		Variation from previous Wednesday.	Wednesday, 24	Thursday, 25	Friday, 26	Saturday, 27	Monday, 29	Tuesday, 30
Issue Department. Gold Bullion		=	278 241	278 241	279 242	279 242	279 242	279 242
" Coin		=	48 171	48 171	47 171	47 171	47 171	47 171
BULLION TOTAL		=	326 412	326 412	326 413	326 413	326 413	326 413
NOTES TOTAL		=	526 412	526 412	526 413	526 413	526 413	526 413
Viz.—with Public		=	392 4	478 699	478 609	476 977	476 057	480 081
" Bank		+	392 4	47 713	47 803	49 636	50 356	46 332
Banking Department. <small>Short Issued to Audit Roll</small>		=	1300	1300	1300	1300	1300	1200
Audit Roll		=	64	129	123	115	110	198
PUBLIC Exchequer		+	3971	16 392	9984	8355	2045	23 604
National Debt Comm ^{rs}		+	138	917	1206	1240	1264	1292
+ 3853 23960 Other Public Deposits		+	84	6522	6830	6483	10439	7812
PRIVATE Bankers (Head Office)		+	4454	91877	95129	98409	101583	85436
- 4.158 135633 Other Private Deposits		+	296	43 756	43 055	42 598	42 898	42 983
DEPOSITS TOTAL		=	305	159 593	156 327	157 200	158 339	161 234
CAPITAL & REST		+	5	18 176	18 176	18 176	18 176	18 176
TOTAL LIABILITIES		=	300	177 769	174 503	175 376	176 515	179 410
Government Securities		=	43 521	43 521	43 521	43 521	43 521	43 521
Deficiency Advances		=						
Ways & Means		=						
Treasury Bills		=	2730	58 390	55 075	54 455	54 965	61 050
- 235 4.510 Discounts { London		=	235	4 510	4 410	4 170	4 060	4 425
+ 40 1.757 Advances { Country		+	39	1 740	1 744	1 754	1 756	1 795
6.267 Unproductive Securities		+	1	17	17	17	17	17
Other Securities		=	434	19 707	19 646	19 443	19 329	19 632
SECURITIES TOTAL		=	4275	128 820	125 408	124 415	124 831	131 764
Rev. Ades... 587		+	3924	47 713	47 803	49 636	50 356	46 332
Int. Antd... 26		+	51	1236	1292	1325	1328	1314
Sundries ... 322		+	51	1236	1292	1325	1328	1314
935 Cash in { Notes		+	3975	48 949	49 095	50 961	51 684	47 646
RESERVE TOTAL		+	3975	48 949	49 095	50 961	51 684	47 646
TOTAL ASSETS		=	300	177 769	174 503	175 376	176 515	179 410
Total Bullion		+	51	327 648	327 704	327 741	327 741	327 741
LONDON BANKING SILVER—Available		+	62	1144	1211	1221	1222	1231
PROPORTION		+	2.5	30.6	31.4	32.4	32.6	29.5
Customers' Money employed in Treasury Bills		+	330	14 980	15 295	15 915	15 365	14 295
" " " Commercial Bills		=		10	10	10	10	10

OPERATIONS.

August 1938		Thursday, 25	Friday, 26	Saturday, 27	Monday, 29	Tuesday, 30	Wednesday, 31	WEEK'S TOTAL.
Issue Department.								
+1001 BOUGHT { Bullion			55% 1001					BARS 1001
-1000 LIGHT COIN sent to Mint								BARS
GOLD SOLD								
+1 COINED			55% 1000					1000
COIN (+ or -)								IMPORTS
+1342								EXPORTS
-1341 TOTAL BULLION (+ or -)			+					+
Banking Department.								
-100 Discounts								
+69 ON { L			200		365	80		645
+13950 +14419 C								
+324			200		365	80		645
+76								
-12940 OFF { L		100	440	110		970		1620
-32 -12972 C								
+1447		100	440	110		970		1620
TOTAL DISCOUNTS (+ or -)		-100	-240	-110	+365	-890		-975
+1447 Advances								
ON { L { B		4	12	2	40	23	1	82
+3555								
475 } -975		4	12	2	40	23	1	82
+77								
89 } +77 OFF { L { B								
+126			2		1	1		4
+2694								
-1341 TOTAL ADVANCES (+ or -)		+4	+10	+2	+39	+22	+1	78
+94 Discounts & Advances		-96	-230	-108	+404	-868	+1	-897
-1247 LONDON { Receipts		112.837	150.947	57.654	242.878	144.961	153.117	863.394
+1447 Payments		110.647	150.176	57.179	246.349	145.280	155.190	864.801
+3190		+771	+475	-3471	-319	-2053		1407
+95 SOVEREIGNS—		48.171	47.171	47.171	47.171	47.171	47.171	
+87 LONDON								
-1.0 CLEARING HOUSE		142.427	106.138	67.222	120.235	108.789	130.525	665.336
-580								

BANK RATE 2%

BALANCES.

August / September 1938		Variation from previous Wednesday.	Wednesday, 31	Thursday, 1	Friday, 2	Saturday, 3	Monday, 5	Tuesday, 6
Issue Department. Gold Bullion		+ 1001	279 242	279 242	279 243	279 243	279 243	279 243
" Coin		- 1000	47 171	47 171	47 171	47 171	47 171	47 171
BULLION TOTAL		+ 1	326 413	326 413	326 414	326 414	326 414	326 414
NOTES TOTAL			526 413	526 413	526 414	526 414	526 414	526 414
Viz.—with Public		+ 1734	480 433	481 003	479 515	478 935	482 101	480 959
" Bank		- 1733	45 980	45 410	46 899	47 679	44 313	45 455
Banking Department. <small>Short Issued to Audit Roll</small>		- 100	1 200	1 200	1 750	1 650	1 650	1 550
PUBLIC	Audit Roll	+ 58	187	132	146	174	124	219
	Exchequer	+ 4303	20 695	13 404	12 157	20 50	19 055	27 759
	National Debt Comm ^{rs} .	- 488	429	582	653	655	846	822
	Other Public Deposits	- 75	6 447	8 355	7 954	15 211	7 805	7 525
+ 3798	27 758		27 758	22 473	20 910	18 040	27 880	36 325
PRIVATE	Bankers (Head Office)	- 6051	85 826	92 949	94 761	98 407	88 074	81 047
	Other Private Deposits	+ 1538	45 294	43 865	44 168	44 361	44 400	45 263
- 4513	131 120							
DEPOSITS TOTAL		- 715	158 878	159 287	159 839	160 858	160 354	162 635
CAPITAL & REST		+ 31	18 207	18 207	18 207	18 207	18 207	18 207
TOTAL LIABILITIES		- 684	177 085	177 494	178 046	179 065	178 561	180 842
Government Securities			43 521	43 521	43 521	43 521	43 521	43 521
Deficiency Advances								
Ways & Means "								
Treasury Bills		+ 150	58 540	58 885	58 155	58 645	61 050	62 560
- 975	3535 Discounts	- 975	3 535	4 035	4 035	3 835	3 835	3 840
	Country							
+ 78	1835 Advances	+ 78	1 818	1 818	1 817	1 816	1 817	1 822
	Country							
5370 Unproductive Securities		+ 1237	2 172	2 096	2 015	2 259	2 520	2 295
Other Securities		+ 447	20 154	20 323	20 223	19 910	20 104	19 947
SECURITIES TOTAL		+ 937	129 757	130 695	129 783	130 003	132 864	134 002
Rev. Ades... 665								
Int. Antd... 1388		- 1733	45 980	45 410	46 899	47 679	44 313	45 455
Sundries ... 119		+ 112	1348	1389	1364	1383	1384	1385
2 172								
RESERVE TOTAL		- 1621	47 328	46 799	48 263	49 062	45 697	46 840
TOTAL ASSETS		- 684	177 085	177 494	178 046	179 065	178 561	180 842
Total Bullion		+ 113	327 761	327 802	327 778	327 797	327 798	327 794
LONDON BANKING SILVER—Available		+ 111	1255	1303	1273	1291	1293	1295
PROPORTION		- 9	297	293	301	305	284	288
Customers' Money employed in Treasury Bills		+ 225	15 205	14 460	15 190	14 700	15 245	16 375
" " " Commercial Bills			10	10	10	10	10	10

OPERATIONS.

September 1938		Thursday, 1	Friday, 2	Saturday, 3	Monday, 5	Tuesday, 6	Wednesday, 7	WEEK'S TOTAL.
Issue Department.								
+ 1	BOUGHT { Bullion		5335					BARS 5335
	{ Light Coin							
	LIGHT COIN sent to Mint							BARS 5334
	SOLD							
GOLD								
+ 1	COINED							
	COIN (+ or -)							
TOTAL BULLION (+ or -)			+ 1					+ 1
Banking Department.								
+ 350	Discounts							
	ON { L	600				5		605
	+ 8567 { C							
		600				5		605
- 4779	Advances							
	ON { L	100		200			325	625
	- 4810 OFF { C							
		100		200			325	625
TOTAL DISCOUNTS (+ or -)		+ 500		- 200		+ 5	- 325	20
Advances								
+ 4020	ON { L		5			1	5	11
	+ 305 { C							
			5			1	5	11
+ 4	Advances							
	ON { L							
	+ 4 OFF { C							
TOTAL ADVANCES (+ or -)			- 1	- 1	+ 1	+ 5		4
Discounts & Advances		+ 500	- 1	- 201	+ 1	+ 10	- 325	16
LONDON { Receipts		203 441	317 892	103 324	211 096	96 204	191 916	1 123 873
{ Payments		201 033	317 542	102 882	214 007	96 244	192 064	1 123 772
+ 2408			350	442	2911	40	148	101
SOVEREIGNS—								
LONDON		47 171	47 171	47 171	47 171	47 171	47 171	
CLEARING HOUSE		151 288	131 997	89 135	119 723	116 697	132 685	761 525

BANK RATE 2%

BALANCES.

September 1938		Variation from previous Wednesday.	Wednesday, 7	Thursday, 8	Friday, 9	Saturday, 10	Monday, 12	Tuesday, 13
Issue Department. Gold Bullion		+	1	279 243	279 243	279 243	279 243	279 243
" Coin		=		471 71	471 71	471 71	471 71	471 71
BULLION TOTAL		+	1	326 414	326 414	326 414	326 414	326 414
NOTES TOTAL				526 414	526 414	526 414	526 414	526 414
Viz.—with Public		—	318	480 115	479 415	478 071	477 164	480 186
" Bank		+	319	462 99	464 99	483 43	492 50	462 28
Banking Department. <small>Short Issued to Audit Roll</small>		+	350	1 550	1 550	1 550	1 550	1 550
Audit Roll		+	12	199	184	170	155	140
PUBLIC Exchequer		+	2 593	23 288	17 792	19 453	20 56	25 394
National Debt Comm ^{rs}		+	515	944	1 335	1 788	1 241	950
+ 4393 Other Public Deposits		+	1 273	7 720	8 080	7 145	24 275	7 285
PRIVATE Bankers (Head Office)		—	4 326	81 500	83 626	83 174	83 971	78 080
— 5008 Other Private Deposits		—	682	44 612	43 846	43 739	43 497	43 900
DEPOSITS TOTAL		—	615	158 263	154 863	155 439	155 195	155 759
CAPITAL & REST.		+	13	18 220	18 220	18 220	18 220	18 220
TOTAL LIABILITIES		—	602	176 483	173 083	173 659	173 415	173 979
Government Securities		=		43 521	43 521	43 521	43 521	43 521
Deficiency Advances		=						
Ways & Means		=						
Treasury Bills		—	725	57 815	53 450	53 305	53 640	56 535
— 20 Discounts { London		—	20	3 515	3 395	3 395	1 795	1 795
+ 4 Advances { Country		+	4	1 822	1 857	1 858	1 857	1 862
5354 Unproductive Securities		+	82	2 254	2 005	1 971	2 223	2 521
Other Securities		—	335	19 819	19 885	19 803	19 638	20 024
SECURITIES TOTAL		—	994	128 763	124 630	123 870	122 691	126 275
Rev. Adv... 853		+	319	462 99	464 99	483 43	492 50	462 28
Int. Antd... 1283		+	73	1421	1454	1446	1474	1476
Sundries ... 118		+	392	47 720	48 453	49 789	50 724	47 704
2254 Cash in { Notes		+						
RESERVE TOTAL		+						
TOTAL ASSETS		—	602	176 483	173 083	173 659	173 415	173 979
Total Bullion		+	74	327 885	327 868	327 860	327 888	327 890
LONDON BANKING SILVER—Available		+	79	1384	1364	1347	1374	1372
PROPORTION		+	4	30.1	31.2	32.0	32.6	30.6
Customers' Money employed in Treasury Bills		+	915	16 120	15 485	16 630	16 295	15 445
" " " Commercial Bills		=		10	10	10	10	10

OPERATIONS.

September 1938		Thursday, 8	Friday, 9	Saturday, 10	Monday, 12	Tuesday, 13	Wednesday, 14	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							
	Light Coin							
	LIGHT COIN sent to Mint							
SOLD								
COINED								
COIN (+ or -)								
TOTAL BULLION (+ or -)								
Banking Department.								
Discounts								
ON	L							
	C							
Advances								
ON	L							
	C							
TOTAL ADVANCES (+ or -)								
Discounts & Advances								
LONDON { Receipts								
{ Payments								
SOVEREIGNS—LONDON								
CLEARING HOUSE								

BANK RATE 2%

BALANCES.

September 1938		Variation from previous Wednesday.	Wednesday, 14	Thursday, 15	Friday, 16	Saturday, 17	Monday, 19	Tuesday, 20
Issue Department. Gold Bullion		=	279243	279243	279243	279243	279243	279243
" Coin		=	47171	47171	47171	47171	47171	47171
BULLION TOTAL		=	326414	326414	326414	326414	326414	326414
NOTES TOTAL		=	526414	526414	526414	526414	526414	526414
Viz.—with Public		—	1522	478593	478555	478399	477334	478745
" Bank		+	1522	47821	47859	48015	49080	47669
Banking Department. <small>Short Issued to Audit Roll</small>		=	1550	2050	1850	1850	1850	1850
Audit Roll		=	65	134	132	147	136	125
PUBLIC { Exchequer		—	9.661	13627	13722	15708	2045	21202
National Debt Commrs.		—	615	329	1223	357	422	1560
Other Public Deposits		—	240	7480	8007	2965	22151	6848
PRIVATE { Bankers (Head Office)		+	2.503	90003	85980	81037	82579	79260
Other Private Deposits		+	1.354	45966	46002	47370	47179	47467
DEPOSITS TOTAL		—	724	157539	155066	153584	154512	156967
CAPITAL & REST		+	14	18234	18234	18234	18234	18234
TOTAL LIABILITIES		—	710	175773	173300	171818	172746	175201
Government Securities		=		43521	43521	43521	43521	43521
Deficiency Advances		—						
Ways & Means "		—						
Treasury Bills		—	2.205	55010	52960	51980	50550	51565
Discounts { London		+	435	3950	4080	4180	3930	4455
Country		+						
Advances { London		+	91	1913	1914	1915	1916	1923
Country		+		17	17	17	17	17
Unproductive Securities		+	48	2352	1826	1248	2869	4831
Other Securities		—	101	19718	19615	19451	19369	19731
SECURITIES TOTAL		—	2282	126481	123933	122312	122172	126043
Rev. Ads... 950		+						
Int. Antd... 1283		+	1522	47821	47859	48015	49080	47669
Sundries ... 119		+						
Cash in { Notes		+						
Gold Coin		—						
Silver Coin		+	50	1471	1508	1491	1494	1489
RESERVE TOTAL		+	1572	49292	49367	49506	50574	49158
TOTAL ASSETS		—	710	175773	173300	171818	172746	175201
Total Bullion		+	50	327885	327922	327905	327908	327903
LONDON BANKING SILVER—Available		+	43	1377	1421	1399	1400	1396
PROPORTION		+	1.1	31.2	31.8	32.2	32.7	31.3
Customers' Money employed in Treasury Bills		+	825	16945	16945	17975	19405	20390
" " " Commercial Bills		=		10	10	10	10	10

OPERATIONS.

September 1938		Thursday, 15	Friday, 16	Saturday, 17	Monday, 19	Tuesday, 20	Wednesday, 21	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	Light Coin							
	LIGHT COIN sent to Mint							BARS
	SOLD							
	COINED							IMPORTS
	COIN (+ or -)							EXPORTS
+	236							
-	236							
TOTAL BULLION (+ or -)								
Banking Department.								
+	300							
-	9							
+	4211							
+	435							
-	177							
-	5859							
+	3070							
+	1671							
TOTAL DISCOUNTS (+ or -)								
+	1671							
Advances								
	ON { L { B							
	C { S							
	OFF { L { B							
	C { S							
+	1065							
+	705							
+	12							
+	2364							
-	141							
+	1875							
-	236							
+	32							
-	204							
+	1671							
TOTAL ADVANCES (+ or -)								
Discounts & Advances								
LONDON { Receipts								
{ Payments								
+	32							
+	31							
-	4							
+	2065							
SOVEREIGNS—LONDON								
CLEARING HOUSE								

BANK RATE 2%

BALANCES.

September 1938		Variation from previous Wednesday.	Wednesday, 21	Thursday, 22	Friday, 23	Saturday, 24	Monday, 26	Tuesday, 27
Issue Department. Gold Bullion		=	279 243	279 243	279 243	279 243	279 243	279 243
" Coin		=	47 171	47 171	47 171	47 171	47 171	47 171
BULLION TOTAL		=	326 414	326 414	326 414	326 414	326 414	326 414
NOTES TOTAL		=	526 414	526 414	526 414	526 414	526 414	526 414
Viz.—with Public		+	631	479 224	479 825	479 321	478 637	483 940
" Bank		-	631	47 190	46 589	47 093	47 777	42 474
Banking Department. <small>Short Issued to Audit Roll</small>		+	300	1 850	1 850	1 850	1 850	1 800
Audit Roll		-	15	119	114	110	105	144
PUBLIC { Exchequer		-	3578	10049	2435	2108	2085	1954
National Debt Comm ^{rs}		+	306	635	687	528	535	375
- 3139. 18 431. Other Public Deposits		+	148	9628	8540	6867	6156	6600
PRIVATE { Bankers (Head Office)		+	1043	91046	94345	96118	100325	99793
+ 4316. 140 285. Other Private Deposits		+	3273	49 229	47 737	47 653	48 210	48 617
DEPOSITS TOTAL		+	1177	158 916	153 858	153 384	157 416	157 758
CAPITAL & REST		+	8	18 242	18 242	18 242	18 242	18 242
TOTAL LIABILITIES		+	1185	176 958	172 100	171 626	175 658	176 000
Government Securities		=		43 521	43 521	43 521	43 521	43 521
Deficiency Advances		=						
Ways & Means "		=			2500		1500	7500
Treasury Bills		-	925	54 085	52 355	50 235	56 000	57 930
+ 170 4120 Discounts { London		+	170	4120	3760	3580	3420	3945
+ 40 1970 Advances { Country		+	40	1953	1504	1503	1503	2006
6090 Unproductive Securities		+	2312	4664	2857	1808	2140	2392
Other Securities		+	181	19849	20000	19847	19754	20327
SECURITIES TOTAL		+	1778	128 259	124 014	123 011	126 355	131 688
Rev. Adrs... 3412		-	631	47 190	46 589	47 093	47 777	42 474
Int. Antd... 1103		-	28	1509	1497	1522	1526	1520
Sundries ... 149		+	593	48 699	48 086	48 615	49 303	43 994
4664 Cash in { Notes		-						
RESERVE TOTAL		-						
TOTAL ASSETS		+	1185	176 958	172 100	171 626	175 658	176 000
Total Bullion		+	36	327 923	327 911	327 936	327 940	327 934
LONDON BANKING SILVER—Available		-	39	1416	1408	1419	1422	1409
PROPORTION		-	6	306	312	316	313	279
Customers' Money employed in Treasury Bills		+	2925	19 870	20 600	22 720	22 860	23 030
" " " Commercial Bills		=		10	10	10	10	10

OPERATIONS.

September 1938		Thursday, 22	Friday, 23	Saturday, 24	Monday, 26	Tuesday, 27	Wednesday, 28	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	{ Light Coin							BARS
	LIGHT COIN sent to Mint							
SOLD								
COINED								
COIN (+ or -)								IMPORTS
TOTAL BULLION (+ or -)								EXPORTS
Banking Department.								
Discounts								
ON	{ L	40	495	25	575	245	1210	2890
	{ C							
	{ OFF							
TOTAL DISCOUNTS (+ or -)								
Advances								
ON	{ L	51			503	1	150	705
	{ C						5	5
	{ OFF							
TOTAL ADVANCES (+ or -)								
Discounts & Advances								
LONDON { Receipts		138.422	249.805	119.343	268.218	135.909	190.838	1102.535
{ Payments		135.944	250.334	118.953	272.996	143.051	202.364	1123.652
SOVEREIGNS—LONDON		47.171	47.171	47.171	47.171	47.171	47.171	
CLEARING HOUSE		140.754	124.226	91.017	141.044	116.555	126.847	736.463

BANK RATE 2%

BALANCES.

OPERATIONS.

September/October 1938		Variation from previous Wednesday.	Wednesday, 28	Thursday, 29	Friday, 30	Saturday, 1	Monday, 3	Tuesday, 4
Issue Department. Gold Bullion		=	279 243	279 243	279 243	279 243	279 243	279 243
" Coin		=	471 71	471 71	471 71	471 71	471 71	471 71
BULLION TOTAL		=	326 414	326 414	326 414	326 414	326 414	326 414
NOTES TOTAL		=	526 414	526 414	526 414	526 414	526 414	526 414
Viz.—with Public		+ 21.697	500 921	506 000	508 520	507 414	508 097	505 541
" Bank		- 21.697	25 493	20 414	17 894	19 000	18 317	20 873
Banking Department. <small>Short Issued to Audit Roll</small>		- 50	1800	1800	300	2900	2100	1450
PUBLIC	Audit Roll	+ 22	141	139	97	113	125	123
	Exchequer	- 8.060	1989	2063	1999	1968	2031	2141
	National Debt Comm ^{rs} .	+ 650	1285	3670	3634	3863	3813	3500
	Other Public Deposits	+ 404	8032	8006	6826	6985	7193	7244
PRIVATE		- 1.173	89 873	84 030	78 959	95 287	91 223	93 425
- 151.	Bankers (Head Office)	- 1.022	50 261	49 194	51 400	51 545	49 828	50 692
	Other Private Deposits	+ 1.022	50 261	49 194	51 400	51 545	49 828	50 692
DEPOSITS TOTAL		- 7.135	151 581	147 102	142 915	159 761	154 213	157 125
CAPITAL & REST		+ 7	18 249	18 249	18 249	18 249	18 249	17 616
TOTAL LIABILITIES		- 7128	169 830	165 351	161 164	178 010	172 462	174 741
Government Securities		=	43 521	43 521	43 521	43 521	43 521	43 521
Deficiency Advances		=						
Ways & Means "		+ 2.500	2500	5250		16500	8750	7250
Treasury Bills		+ 12.645	66 730	64 855	69 085	66 390	69 560	70 835
+ 1030	Discounts { London	+ 1.030	5150	5200	5200	7400	7400	7490
	Country							
+ 186	Advances { London	+ 181	2134	2138	1645	1644	1143	1143
	Country	+ 5	22	22	22	22	22	22
Unproductive Securities		+ 2.363	2301	2004	1860	1663	1807	1763
Other Securities		+ 628	20527	20547	20552	20489	20539	20480
SECURITIES TOTAL		+ 14.626	142 885	143 537	141 885	157 629	152 742	152 504
Res. Ads... 1048		- 21.697	25 493	20 414	17 894	19 000	18 317	20 873
Int. Autd... 1103		- 57	1452	1400	1385	1381	1403	1364
Sundries ... 150		- 21.754	26 945	21 814	19 279	20 381	19 720	22 237
2301		- 7.128	169 830	165 351	161 164	178 010	172 462	174 741
RESERVE TOTAL		- 21.754	26 945	21 814	19 279	20 381	19 720	22 237
TOTAL ASSETS		- 7.128	169 830	165 351	161 164	178 010	172 462	174 741
Total Bullion		- 57	327 866	327 814	327 799	327 795	327 817	327 776
LONDON BANKING SILVER—Available		- 97	1319	1269	1262	1259	1281	1243
PROPORTION		- 12.9	177	148	134	127	127	141
Customers' Money employed in Treasury Bills		+ 8210	28 080	27 955	27 625	26 320	24 150	22 880
" " " Commercial Bills		=	10	10	10	10	10	10

September/October 1938		Thursday, 29	Friday, 30	Saturday, 1	Monday, 3	Tuesday, 4	Wednesday, 5	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	{ Light Coin							BARS
	LIGHT COIN sent to Mint							
	SOLD							
COINED								
COIN (+ or -)		=	=	=	=	=	=	IMPORTS
								EXPORTS
TOTAL BULLION (+ or -)		=	=	=	=	=	=	
Banking Department.								
Discounts								
18	} + 1561 ON { L	50		2500		470	1678	4698
152								
2.215								
488		50		2500		470	1678	4698
3552	} + 3983 OFF { L			300		380	15	698
431								
5.544				300		380	15	698
633	TOTAL DISCOUNTS (+ or -)	+ 50	=	+ 2200	=	+ 90	+ 1.660	+ 4.000
Advances								
4911	ON { L { B	4	7					11
4.750	} + 2340	4	7					
4.105								
2.340								
991	} - 991 OFF { L { B			500	1	501	110	1112
538								
47								
9.619		500	1	501		110		
4.620	TOTAL ADVANCES (+ or -)	+ 4	- 493	- 1	- 501	=	- 110	- 1101
88	Discounts & Advances	+ 54	- 493	+ 2199	- 501	+ 90	+ 1.580	+ 2899
4.708	LONDON { Receipts	172957	384730	288400	437824	136586	285114	1705614
	{ Payments	173238	389715	288928	435390	135119	286515	1711905
4911		- 281	- 4982	- 528	- 566	+ 1467	- 1401	- 6291
88	SOVEREIGNS—LONDON	47.171	47.171	47.171	47.171	47.171	47.171	=
76								
3.6	CLEARING HOUSE	120.970	169.732	113.452	175.199	138.765	143.568	861.686
5200								

BANK RATE 2%

BALANCES.

October 1938		Variation from previous Wednesday.	Wednesday, 5	Thursday, 6	Friday, 7	Saturday, 8	Monday, 10	Tuesday, 11
Issue Department. Gold Bullion		=	279 243	279 243	279 243	279 243	279 243	279 243
" Coin		=	47 171	47 171	47 171	47 171	47 171	47 171
BULLION TOTAL		=	326 414	326 414	326 414	326 414	326 414	326 414
NOTES TOTAL		=	526 414	526 414	526 414	526 414	526 414	526 414
Viz.—with Public		+	4.863	505 784	503 128	499 664	498 485	499 628
" Bank		-	4.863	20 630	23 286	26 750	27 929	26 786
Banking Department. Short Issued to Audit Roll		-	100	1700	1400	1200	1100	1000
Audit Roll		-	46	95	121	147	177	156
PUBLIC Exchequer		+	10	1999	2092	4015	2001	6517
National Debt Commrs.		+	462	1747	1742	1673	2499	1362
+ 607. 12.054 Other Public Deposits		+	181	8213	7858	7666	6644	7574
PRIVATE Bankers (Head Office)		+	6.917	96 790	98 406	91 494	99 854	92 078
+ 6710 146.844 Other Private Deposits		-	209	50054	47 378	47 340	46 688	47 646
DEPOSITS TOTAL		+	7317	158 898	157 597	152 335	157 863	155 276
CAPITAL & REST		-	620	17 629	17 629	17 629	17 629	17 629
TOTAL LIABILITIES		+	6697	176 527	175 226	169 964	175 492	172 905
Government Securities		=		43 521	43 521	43 521	43 521	43 521
Deficiency Advances		=						
Ways & Means "		+	6000	8500	7150	-	4000	-
Treasury Bills		+	3.120	69850	66 690	65910	66 640	68 465
+ 4000 9.150 Discounts { London		+	4.000	9150	8910	8670	8845	9445
- 1101 1055 Advances { Country		=	1.101	1033	983	1000	999	999
10.205 Unproductive Securities		=	385	1916	2006	2065	1819	1995
Other Securities		+	24	20561	20 710	20 653	20 352	20 285
SECURITIES TOTAL		+	11.668	154 553	150 592	141 841	146 198	144 732
Rev. Advs... 930		-	4.863	20 630	23 286	26 750	27 929	26 786
Int. Antd... 825		-	108	1344	1348	1373	1365	1387
Sundries ... 161		-						
1916 Cash in { Notes		-						
Gold Coin		-						
Silver Coin		-						
RESERVE TOTAL		-	4.971	21 974	24 634	28 123	29 294	28 173
TOTAL ASSETS		+	6697	176 527	175 226	169 964	175 492	172 905
Total Bullion TO MINT		-	108	327 758	327 762	327 787	327 779	327 801
LONDON BANKING SILVER—Available FROM MINT		-	92	1227	1237	1249	1240	1260
PROPORTION		-	3.9	13.8	15.6	18.4	18.5	18.1
Customers' Money employed in Treasury Bills		=	4.200	23 680	26 040	26 820	25 990	25 165
" " " Commercial Bills		=		10	10	10	10	10

OPERATIONS.

October 1938		Thursday, 6	Friday, 7	Saturday, 8	Monday, 10	Tuesday, 11	Wednesday, 12	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	Light Coin							BARS
	LIGHT COIN sent to Mint							
	SOLD							
COINED								
COIN (+ or -)								
6.212 TOTAL BULLION (+ or -)								
+ 6.212								
Banking Department.								
Discounts								
+ 61								
+ 13590		305		175	600			1.080
+ 477								
- 1166		305		175	600			1.080
- 10.321		545	240			620	290	1.695
- 2.333								
TOTAL DISCOUNTS (+ or -)		240	240	175	600	620	290	615
Advances								
ON { L { B								
C { S			23		2		3	28
2500								
2260								
325			23		2		3	28
36								
3								
70		50	6	1	2	2		61
452						3		3
6.986		50	6	1	2	5		64
TOTAL ADVANCES (+ or -)		50	17	1		5	3	36
Discounts & Advances		290	223	174	600	625	287	651
+ 28								
+ 6340 LONDON { Receipts		196978	522 462	194590	331502	152440	139.622	1.537.394
Payments		191800	519 399	193503	332520	152147	137.840	1.527.909
+ 646		5178	3063	1087	1018	707	1.882	9.485
+ 28		47171	47 171	47171	47171	47171	47 171	
+ 22								
+ 4.0								
2360 CLEARING HOUSE		148.637	146.727	88.046	126.735	110.836	106.690	727.671

BANK RATE 2%

BALANCES.

October 1938		Variation from previous Wednesday.	Wednesday, 12	Thursday, 13	Friday, 14	Saturday, 15	Monday, 17	Tuesday, 18
Issue Department. Gold Bullion		=	279 243	279 243	279 243	279 243	279 243	279 243
" Coin		=	47 171	47 171	47 171	47 171	47 171	47 171
BULLION TOTAL		=	326 414	326 414	326 414	326 414	326 414	326 414
NOTES TOTAL		=	526 414	526 414	526 414	526 414	526 414	526 414
Viz.—with Public		—	9403	496 381	494 111	491 070	490 105	490 982
" Bank		+	9403	30 033	32 303	35 344	36 309	35 432
37 609								
Banking Department. <small>Short Issued to Audit Roll</small>		—	100	1000	900	900	1900	1400
Audit Roll		+	23	118	190	174	190	192
PUBLIC Exchequer		+	18 038	20 037	25 101	21 395	20 18	33 823
National Debt Comm ^{rs} .		—	576	1171	988	987	1910	2 676
+ 16213 28261 Other Public Deposits		—	1272	6941	7138	7501	29305	7466
PRIVATE Bankers (Head Office)		—	13057	83 733	79 014	75 539	71 199	67 310
— 15406 131438 Other Private Deposits		—	2349	47 705	46 681	46 411	45 931	45 589
45 415								
DEPOSITS TOTAL		+	807	159 705	159 112	152 007	150 553	157 056
CAPITAL & REST		+	22	17 651	17 651	17 651	17 651	17 651
TOTAL LIABILITIES		+	829	177 356	176 763	169 658	168 204	174 707
Government Securities		=		43 521	43 521	43 521	43 521	43 521
Deficiency Advances		=						
Ways & Means "		—	8500	—	—	—	—	—
Treasury Bills		+	1160	71 010	67 950	59 520	57 645	65 470
— 615 8535 London		—	615	8 535	8 260	6 660	6 760	7035
Country		—						
— 36 1019 Advances London		—	33	1000	1011	1018	1020	1019
Country		—	3	19	19	19	19	19
9554 Unproductive Securities		—	52	1864	1912	2029	1668	878
Other Securities		—	572	19 989	20 357	20 202	19 905	19 979
20 157								
SECURITIES TOTAL		—	8615	145 938	143 090	132 969	130 538	137 921
Rev. Advs... 872								
Int. Antd... 825		+	9403	30 033	32 303	35 344	36 309	35 432
Sundries ... 167		—	41	1385	1370	1345	1357	1354
1864 Cash in Notes		+						
Gold Coin		—						
Silver Coin		+						
RESERVE TOTAL		+	9444	31 418	33 673	36 689	37 666	36 786
TOTAL ASSETS		+	829	177 356	176 763	169 658	168 204	174 707
Total Bullion		+	41	327 799	327 784	327 759	327 771	327 768
LONDON BANKING SILVER—Available		+	41	1268	1261	1237	1247	1245
PROPORTION		+	5.8	19.6	21.1	24.1	25.0	23.4
23.9								
Customers' Money employed in Treasury Bills		—	2260	21 620	22 680	22 810	24 685	23 160
" " " Commercial Bills		=		10	10	10	10	10

OPERATIONS.

October 1938		Thursday, 13	Friday, 14	Saturday, 15	Monday, 17	Tuesday, 18	Wednesday, 19	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT {Bullion							
	Light Coin							
	LIGHT COIN sent to Mint							
	SOLD							
COINED								
COIN (+ or -)		=	=	=	=	=	=	
TOTAL BULLION (+ or -)		=	=	=	=	=	=	
Banking Department.								
Discounts								
+ 200								
+ 35								
+ 15433			50	100	280	250	275	955
+ 1516								
+ 111			50	100	280	250	275	955
— 11887								
— 2290			275	1650		5	260	375
+ 2918			275	1650		5	260	375
TOTAL DISCOUNTS (+ or -)		—	275	1600	+ 100	+ 275	— 10	— 100
Advances								
ON {L {B								
L {S			12	7	2	1	8	31
C								
— 1510			12	7	2	1	8	31
+ 25								
OFF {L {B								
L {S						2		
C								
— 4603						2	2	
TOTAL ADVANCES (+ or -)		+	11	+ 7	+ 2	— 1	+ 6	+ 31
Discounts & Advances		—	264	— 1593	+ 102	+ 274	— 4	— 67
LONDON {Receipts			174555	336615	150065	337525	168848	172835
{Payments			169406	334245	149339	338233	167430	172579
+ 7521			5149	+ 2370	+ 726	— 708	+ 1418	+ 1256
+ 2918								
SOVEREIGNS—			47171	47171	47171	47171	47171	
LONDON								
CLEARING HOUSE			177.127	152.638	116.707	151.094	115.992	136.784
+ 890								

BANK RATE 2%

BALANCES.

October 1938		Variation from previous Wednesday.	Wednesday, 19	Thursday, 20	Friday, 21	Saturday, 22	Monday, 24	Tuesday, 25
Issue Department. Gold Bullion		=	279 243	279 243	279 243	279 243	279 243	279 243
" Coin		=	47 171	47 171	47 171	47 171	47 171	47 171
BULLION TOTAL		=	326 414	326 414	326 414	326 414	326 414	326 414
NOTES TOTAL		=	526 414	526 414	526 414	526 414	526 414	526 414
Viz.—with Public		- 9990	486 391	484 812	482 663	481 855	483 993	482 548
" Bank		+ 9990	40 023	41 602	43 751	44 559	42 421	43 866
Banking Department. <small>Short Issued to Audit Roll</small>		+ 100	1 100	1 100	1 100	1 100	1 100	1 100
PUBLIC	Audit Roll	+ 66	184	165	144	129	115	106
	Exchequer	+ 4495	24 532	20 669	18 356	20 65	23 245	26 239
	National Debt Comm ^{rs} .	+ 1669	2840	1083	1054	1074	1052	521
	Other Public Deposits	- 734	6 207	9055	8331	21 306	7050	7137
+ 5496		- 33763	33 763	30 972	27 885	24 574	31 462	34 003
PRIVATE	Bankers (Head Office)	- 2368	80 865	83 595	86 095	86 254	80 636	81 030
	Other Private Deposits	- 1779	45 926	45 049	45 246	45 334	45 616	46 135
- 4647		- 126791	45 926	45 049	45 246	45 334	45 616	46 135
DEPOSITS TOTAL		+ 849	160 554	159 616	159 221	156 162	157 714	161 168
CAPITAL & REST		+ 22	17 673	17 673	17 673	17 673	17 673	17 673
TOTAL LIABILITIES		+ 871	178 227	177 289	176 894	173 835	175 387	178 841
Government Securities		=	43 521	43 521	43 521	43 521	43 521	43 521
Deficiency Advances		=						
Ways & Means		=						
Treasury Bills		- 9600	61 410	58 425	56 175	58 525	62 220	64 235
- 1610	Discounts { London	- 1610	6925	7200	6990	2710	2990	3095
	Country							
+ 56	Advances { London	+ 58	1058	1058	1067	1068	1069	1073
	Country	+ 2	17	17	17	17	17	15
+ 8000	Unproductive Securities	+ 2002	3866	4080	3999	2297	1934	1820
Other Securities		+ 77	20 066	20 066	20 073	19 829	19 898	19 869
SECURITIES TOTAL		- 9075	136 863	134 367	131 842	127 967	131 649	133 628
Res. Adv... 2985								
Int. Antd... 683								
Sundries ... 198								
3866								
Cash in	Notes	+ 9990	40 023	41 602	43 751	44 559	42 421	43 866
	Gold Coin	- 44	1341	1320	1306	1309	1317	1347
	Silver Coin							
RESERVE TOTAL		+ 9946	41 364	42 922	45 057	45 868	43 738	45 213
TOTAL ASSETS		+ 871	178 227	177 289	176 894	173 835	175 387	178 841
Total Bullion		- 44	327 955	327 734	327 720	327 723	327 731	327 761
LONDON BANKING SILVER—Available		- 32	1236	1220	1197	1199	1206	1235
PROPORTION		+ 6.1	25.7	26.8	28.2	29.3	27.7	28.0
Customers' Money employed in Treasury Bills		+ 1015	22 635	23 605	22 855	20 500	20 805	20 790
" " " Commercial Bills		=	10	10	10	10	10	10

OPERATIONS.

October 1938		Thursday, 20	Friday, 21	Saturday, 22	Monday, 24	Tuesday, 25	Wednesday, 26	WEEK'S TOTAL.	
Issue Department.									
GOLD	BOUGHT { Bullion				BARS EE% 365			BARS 365	
	{ Light Coin								
	LIGHT COIN sent to Mint								
	SOLD				U.S. COIN EE% 365			BARS (U.S. COIN) 365	
COINED									
COIN (+ or -)									
- 3843									
+ 3843									
TOTAL BULLION (+ or -)									
Banking Department.									
Discounts									
+ 78 + 1707 - 2319 + 930	} + 240 ON { L C	300		100	280	125	150	955	
		300		100	280	125	150	955	
		25	210	4380		20	200	6.835	
		25	210	4380		20	200	6.835	
TOTAL DISCOUNTS (+ or -)		+ 275	- 210	- 4280	+ 280	+ 105	- 50	3.880	
Advances									
ON { L C	{ B S		11	1	1	5	24	62	
			11	1	1	5	24	62	
+ 2825 3830									
+ 15 2 2046 197	} + 13 OFF { L C								
TOTAL ADVANCES (+ or -)			+ 9	+ 1	+ 1	+ 2	+ 24	37	
Discounts & Advances		+ 275	- 201	- 4279	+ 281	+ 107	- 26	3.883	
LONDON { Receipts		124391	312535	122924	228915	122142	156.832	1.067.139	
{ Payments		119993	311.179	122357	230844	121659	157.493	1.063.525	
+ 3849									
+ 614									
SOVEREIGNS—LONDON		47171	47.171	47171	47171	47171	47.171		
CLEARING HOUSE		126.869	117.246	84.696	119.885	106.708	118.335	673.589	

BANK RATE 2%

BALANCES.

Oct. & Nov. 1938		Variation from previous Wednesday.	Wednesday, 26	Thursday, 27	Friday, 28	Saturday, 29	Monday, 31	Tuesday, 1
Issue Department. Gold Bullion		=	279 243	279 243	279 243	279 243	279 243	279 243
" Coin		=	47 171	47 171	47 171	47 171	47 171	47 171
BULLION TOTAL		=	326 414	326 414	326 414	326 414	326 414	326 414
NOTES TOTAL		=	526 414	526 414	526 414	526 414	526 414	526 414
Viz.—with Public		— 3911	482 480	482 388	481 731	480 964	484 897	483 902
" Bank		+ 3911	43 934	44 026	44 683	45 450	41 517	42 512
Banking Department. <small>Short Issued to Audit Roll</small>		— 100	1 000	1 000	1 000	1 000	1 000	3 500
PUBLIC	Audit Roll	+ 11	195	186	180	175	164	128
	Exchequer	— 6903	17 629	13 391	10 545	20 40	16 170	15 866
	National Debt Comm ^{ns}	— 2296	544	526	563	1 089	925	748
	Other Public Deposits	+ 463	6 670	7 945	7 226	13 881	6 505	7 271
— 8725	25038		25 038	22 048	18 514	17 185	23 764	24 013
PRIVATE	Bankers (Head Office)	+ 10312	91 177	93 236	97 010	98 208	89 490	93 130
	Other Private Deposits	— 1179	44 747	44 611	44 998	45 833	47 407	46 688
+ 9133	135924							
DEPOSITS TOTAL		+ 408	160 962	159 895	160 522	161 226	160 661	163 831
CAPITAL & REST		+ 7	17 630	17 680	17 680	17 680	17 680	17 680
TOTAL LIABILITIES		+ 415	178 642	177 575	178 202	178 906	178 341	181 511
Government Securities		=	43 521	43 521	43 521	43 521	43 521	43 521
Deficiency Advances		=						
Ways & Means		=						
Treasury Bills		+ 2650	64 060	62 870	62 995	63 280	60 550	62 145
— 3880	3045		3045	3045	2 795	2 735	3 535	4 325
+ 37	1112		1097	1099	1108	1110	6112	6110
	4157		15	15	15	15	15	15
Advances		+ 2161	1705	1717	1791	1658	1913	1641
Unproductive Securities		— 162	19 904	19 944	19 994	19 838	19 876	19 941
Other Securities								
SECURITIES TOTAL		— 3516	133 347	132 211	132 219	132 157	135 522	137 698
Rev. Adv... 812								
Int. Antd... 683								
Sundries ... 210								
1705								
CASH IN	Notes	+ 3911	43 934	44 026	44 683	45 450	41 517	42 512
	Gold Coin	— 20	1361	1338	1300	1299	1302	1301
	Silver Coin							
RESERVE TOTAL		+ 3931	45 295	45 364	45 983	46 749	42 819	43 813
TOTAL ASSETS		+ 415	178 642	177 575	178 202	178 906	178 341	181 511
Total Bullion		+ 20	327 775	327 752	327 714	327 713	327 716	327 715
LONDON BANKING SILVER—Available		+ 20	1256	1240	1199	1197	1189	1188
PROPORTION		+ 2.4	25	25	25	25	25	25
Customers' Money employed in Treasury Bills		— 1695	20 940	21 130	21 005	20 720	25 450	24 855
" " Commercial Bills		—	10	10	10	10	10	10

OPERATIONS.

Oct. & Nov. 1938		Thursday, 27	Friday, 28	Saturday, 29	Monday, 31	Tuesday, 1	Wednesday, 2	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT {Bullion							
	Light Coin							
	Light COIN sent to Mint							
	SOLD							
COINED								
COIN (+ or -)								
+ 1422	TOTAL BULLION							
— 1422	(+ or -)							
Banking Department.								
Discounts								
+ 2500	ON {L			200	800	790		1790
— 67	C							
— 1763								
+ 204				200	800	790		1790
+ 601								
+ 1953	+ 3894 OFF {L		250	260				510
+ 1941	C							
+ 2869			250	260				510
TOTAL DISCOUNTS (+ or -)			— 250	— 60	+ 800	+ 790		1280
+ 2869	Advances							
	ON {L {B	3	10	2	5007			5022
	C {S							
1915								
+ 1280		3	10	2	5007			5022
+ 5013	+ 5013 OFF {L {B							
64	C {S	1	1		5	2	1	10
+ 37								
+ 4351		1	1		5	2	1	10
— 1422	TOTAL ADVANCES (+ or -)	+ 2	+ 9	+ 2	+ 5002	— 2	— 1	5012
— 60	Discounts & Advances	+ 2	— 241	— 58	+ 5802	+ 788	— 1	6292
— 1482	LONDON {Receipts	123071	213202	100293	258350	126353	157553	978822
+ 2869	Payments	119888	213464	100154	261665	126562	138739	980472
		+ 3183	— 262	+ 139	— 3315	— 209	— 1186	1650
— 60	SOVEREIGNS—	47171	47171	47171	47171	47171	47171	
— 68	LONDON							
— 1.4	CLEARING HOUSE	144817	126530	78139	145049	108679	126426	729340
+ 3915								

BANK RATE 2%

BALANCES.

OPERATIONS.

Oct. & Nov. 1938		Variation from previous Wednesday.	Wednesday, 26	Thursday, 27	Friday, 28	Saturday, 29	Monday, 31	Tuesday, 1
Issue Department. Gold Bullion		=	279 243	279 243	279 243	279 243	279 243	279 243
" Coin		=	47 171	47 171	47 171	47 171	47 171	47 171
BULLION TOTAL		=	326 414	326 414	326 414	326 414	326 414	326 414
NOTES TOTAL		=	526 414	526 414	526 414	526 414	526 414	526 414
Viz.—with Public		—	3911	482 480	482 388	481 731	480 964	484 897
" Bank		+	3911	43 934	44 026	44 683	45 450	41 517
Banking Department. <small>Short Issued to Audit Roll</small>		—	100	1000	1000	1000	1000	3500
Audit Roll		+	11	195	186	180	175	164
PUBLIC Exchequer		—	6903	17 629	13 391	10 545	2040	16 170
National Debt Comm ^{rs}		—	2296	544	526	563	1089	925
Other Public Deposits		+	463	6 690	7 945	7 226	13 881	6 505
— 8725 25038				25 038	22 048	18 514	17 185	23 764
PRIVATE Bankers (Head Office)		+	10312	91 177	93 236	97 010	98 208	89 490
Other Private Deposits		—	1179	44 747	44 611	44 998	45 833	47 407
+ 9133 135924								
DEPOSITS TOTAL		+	408	160 962	159 895	160 522	161 226	160 661
CAPITAL & REST		+	7	17 680	17 680	17 680	17 680	17 680
TOTAL LIABILITIES		+	415	178 642	177 575	178 202	178 906	178 341
Government Securities		=		43 521	43 521	43 521	43 521	43 521
Deficiency Advances		=						
Ways & Means "		=						
Treasury Bills		+	2650	64 060	62 870	62 995	63 280	60 550
— 3880 3045				3045	3045	2795	2735	3535
Discounts { London		—						
Country		—						
+ 37 1112				1097	1099	1108	1110	6112
Advances { London		+						
Country		+						
+ 4157				15	15	15	15	15
Unproductive Securities		—	2161	1705	1717	1791	1658	1913
Other Securities		—	162	19 904	19 944	19 994	19 838	19 876
SECURITIES TOTAL		—	3516	133 347	132 211	132 219	132 157	135 522
Rev. Ades... 812								
Int. Antd... 683								
Sundries ... 210								
1705								
Cash in { Notes		+	3911	43 934	44 026	44 683	45 450	41 517
Gold Coin		—						
Silver Coin		+	20	1361	1338	1300	1299	1302
RESERVE TOTAL		+	3931	45 295	45 364	45 983	46 749	42 819
TOTAL ASSETS		+	415	178 642	177 575	178 202	178 906	178 341
Total Bullion TO MINT		+	20	327 775	327 752	327 714	327 713	327 716
LONDON BANKING SILVER—Available FROM MINT		+	20	1256	1240	1199	1197	1189
PROPORTION		+	2.4	28.1	28.3	28.6	28.9	26.7
Customers' Money employed in Treasury Bills		—	1695	20 940	21 130	21 005	20 720	25 450
" " " Commercial Bills		—		10	10	10	10	10

Oct. & Nov. 1938		Thursday, 27	Friday, 28	Saturday, 29	Monday, 31	Tuesday, 1	Wednesday, 2	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	{ Light Coin							BARS
	LIGHT COIN sent to Mint							
SOLD								
COINED								
COIN (+ or -)								IMPORTS
TOTAL BULLION (+ or -)								EXPORTS
Banking Department.								
Discounts								
ON { L				200	800	790		1.790
{ C								
+ 2500								
+ 67								
+ 1763								
+ 204								
+ 601				200	800	790		1.790
+ 1953								8.10
+ 1941				250	260			5.10
+ 2869				250	260			5.10
TOTAL DISCOUNTS (+ or -)				250	60	800	790	1.280
Advances								
ON { L								5.022
{ S								
{ C								
+ 1915								5.022
+ 1280								
+ 5013								
+ 64								
+ 37								
+ 4351								
TOTAL ADVANCES (+ or -)								5.012
Discounts & Advances								6.292
LONDON { Receipts								978.822
{ Payments								980.472
+ 2869								1.650
SOVEREIGNS—LONDON								
CLEARING HOUSE								729.340

BANK RATE 2%

BALANCES.

November 1938		Variation from previous Wednesday.	Wednesday, 2	Thursday, 3	Friday, 4	Saturday, 5	Monday, 7	Tuesday, 8
Issue Department. Gold Bullion		=	279 243	279 243	279 243	279 243	279 243	279 243
" Coin		=	47 171	47 171	47 171	47 171	47 171	47 171
BULLION TOTAL		=	326 414	326 414	326 414	326 414	326 414	326 414
NOTES TOTAL		=	526 414	526 414	526 414	526 414	526 414	526 414
Viz.—with Public		+	1470	483 950	484 556	483 232	482 150	484 859
" Bank		-	1470	42 464	41 858	43 182	44 264	41 555
Banking Department. Short Issued to Audit Roll		+	1600	2600	2200	2100	2000	1900
Audit Roll		-	68	127	188	108	132	142
PUBLIC Exchequer		-	10 449	7 180	2 638	3 156	2 077	7 151
National Debt Comm ^{rs} .		+	154	698	793	918	923	1278
Other Public Deposits		-	542	6 128	8 423	7 800	6 881	7 338
PRIVATE Bankers (Head Office)		+	8407	99 584	102 581	103 430	107 895	98 900
Other Private Deposits		+	1587	46 334	44 891	45 293	45 074	45 881
DEPOSITS TOTAL		-	911	160 051	159 514	160 705	162 982	160 685
CAPITAL & REST		+	20	17 700	17 700	17 700	17 700	17 700
TOTAL LIABILITIES		-	891	177 751	177 214	178 405	180 682	178 385
Government Securities		=		43 521	43 521	43 521	43 521	43 521
Deficiency Advances		=						
Ways & Means "		=				3000	-	
Treasury Bills		-	5195	58 865	58 440	58 025	56 515	59 750
London		+	1280	4 325	4 455	4 540	4 515	4 865
Country		+	5012	6 109	6 121	6 120	6 120	6 132
Advances		=		15	13	13	11	11
Unproductive Securities		-	573	1 132	1 522	1 654	1 742	2 046
Other Securities		+	108	20 012	19 985	20 053	19 705	19 192
SECURITIES TOTAL		+	632	133 979	134 057	133 926	135 131	135 517
Res. Adv... 265		-	1470	42 464	41 858	43 182	44 264	41 555
Int. Antd... 669		-	53	1 308	1 299	1 297	1 313	1 284
Sundries ... 198		-						
1132		-						
RESERVE TOTAL		-	1523	43 772	43 157	44 479	45 551	42 868
TOTAL ASSETS		-	891	177 751	177 214	178 405	180 682	178 385
Total Bullion		-	53	327 722	327 713	327 711	327 701	327 727
LONDON BANKING SILVER—Available		-	57	1199	1203	1178	1166	1189
PROPORTION		-	8	27.3	27.0	27.6	27.9	26.6
Customers' Money employed in Treasury Bills		+	4070	25 010	25 060	24 970	26 025	25 790
" " " Commercial Bills		=		10	10	10	10	10

OPERATIONS.

November 1938		Thursday, 3	Friday, 4	Saturday, 5	Monday, 7	Tuesday, 8	Wednesday, 9	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT {Bullion							BARS
	{Light Coin							BARS
	LIGHT COIN sent to Mint							
	SOLD							
	COINED							
	COIN (+ or -)							IMPORTS
								EXPORTS
- 182	TOTAL BULLION							
+ 182	(+ or -)							
Banking Department.								
Discounts								
+ 54	} + 5736 ON {	200	135		350	100		785
+ 4193		{L						
	{C							
+ 1489		200	135		350	100		785
- 3144	} - 4029 OFF {	70	50	25				145
- 885		{L						
	{C							
+ 1707		70	50	25				145
	TOTAL DISCOUNTS	+ 130	+ 85	- 25	+ 350	+ 100	=	640
	(+ or -)							
+ 1707	Advances							
	ON {	12			12	2		26
		{L {B						
	{S							
	{C							
+ 1080		12			12	2		26
+ 640	} + 640							
+ 21	} + 17 OFF {							
+ 4		{L {B						
+ 497	{S		1			4	3	8
+ 687	{C	2			2			4
+ 1549		2	1		2	4	3	12
	TOTAL ADVANCES	+ 10	- 1	=	+ 10	- 2	- 3	+ 14
+ 182	(+ or -)							
- 24	Discounts & Advances	+ 140	+ 84	- 25	+ 360	+ 98	- 3	+ 654
+ 158	LONDON {Receipts	147870	256123	106456	162705	114993	144543	932.690
	{Payments	145402	256913	105757	165142	114632	144630	932.476
+ 1707		+ 2468	- 790	+ 699	- 2437	+ 361	- 87	+ 2140
- 24	SOVEREIGNS—	47171	47171	47171	47171	47171	47171	=
- 30	LONDON							
- 2								
+ 1095	CLEARING HOUSE	143.986	145.561	79.485	123.970	92.113	122.812	707.927

BANK RATE 2%

BALANCES.

<u>November</u> 1938		Variation from previous Wednesday.	Wednesday, 9	Thursday, 10	Friday, 11	Saturday, 12	Monday, 14	Tuesday, 15
Issue Department. Gold Bullion		=	279 243	279 243	279 243	279 243	279 243	279 243
" Coin		=	47 171	47 171	47 171	47 171	47 171	47 171
BULLION TOTAL		=	326 414	326 414	326 414	326 414	326 414	326 414
NOTES TOTAL		=	526 414	526 414	526 414	526 414	526 414	526 414
Viz.—with Public		- 1260	482 690	481 848	480 449	479 571	481 345	480 054
" Bank		+ 1260	43 724	44 566	45 965	46 843	45 069	46 360
Banking Department. <small>Short Issued to Audit Roll</small>		- 800	1800	1800	1700	1700	1700	1600
Audit Roll		+ 9	136	106	120	150	120	188
PUBLIC	Exchequer	+ 943	8 123	5 490	1 998	2 046	17 281	21 162
	National Debt Comm ^{rs}	+ 921	1 619	6 11	551	567	977	828
	Other Public Deposits	- 69	6 059	6 232	6 563	10 891	6 566	6 556
+ 1804	15937		15 937	12 439	9 292	13 654	24 944	28 734
PRIVATE	Bankers (Head Office)	+ 698	100 282	105 355	107 272	101 482	89 552	85 309
	Other Private Deposits	- 1614	44 720	44 162	43 837	44 143	44 749	45 288
- 916	145002							
DEPOSITS TOTAL		+ 888	160 939	161 956	160 401	159 279	159 245	159 331
CAPITAL & REST		+ 30	17 730	17 730	17 730	17 730	17 730	17 730
TOTAL LIABILITIES		+ 918	178 669	179 686	178 131	177 009	176 975	177 061
Government Securities		=	43 521	43 521	43 521	43 521	43 521	43 521
Deficiency Advances		=			1750	-		
Ways & Means "		=						
Treasury Bills		- 815	58 050	57 765	52 695	52 135	53 435	51 665
+ 640	4965 Discounts	+ 640	4 965	4 965	5 420	5 760	5 905	7 105
	London							
+ 14	6138 Advances	+ 18	6 127	6 127	6 145	6 145	6 146	6 147
	Country	+ 4	11	11	11	11	10	10
11103 Unproductive Securities		+ 282	1 414	1 593	1 584	1 855	2 065	1 504
Other Securities		- 447	19 565	19 873	19 770	19 479	19 542	19 521
SECURITIES TOTAL		- 326	133 653	133 855	130 896	128 906	130 624	129 473
Rev. Adv... 512	Cash in	+ 1260	43 724	44 566	45 965	46 843	45 069	46 360
Int. Antd... 669		-						
Sundries ... 233		- 16	1 292	1 265	1 270	1 260	1 282	1 228
1414								
RESERVE TOTAL		+ 1244	45 016	45 831	47 235	48 103	46 351	47 588
TOTAL ASSETS		+ 918	178 669	179 686	178 131	177 009	176 975	177 061
Total Bullion		- 16	327 706	327 679	327 684	327 674	327 696	327 642
LONDON BANKING SILVER—Available		- 18	1 181	1 152	1 162	1 152	1 175	1 126
PROPORTION		+ 6	27.9	28.2	29.4	30.2	29.1	29.8
Customers' Money employed in Treasury Bills		+ 1175	26 185	26 185	26 030	26 315	27 015	26 890
" " " Commercial Bills		=	10	10	10	10	10	10

OPERATIONS.

November 1938		Thursday, 10	Friday, 11	Saturday, 12	Monday, 14	Tuesday, 15	Wednesday, 16	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	{ Light Coin							BARS
	LIGHT COIN sent to Mint							
	SOLD							
	COINED							
	COIN (+ or -)	=	=	=	=	=	=	IMPORTS
								EXPORTS
- 2636	TOTAL BULLION							
+ 2636	(+ or -)	=	=	=	=	=	=	
200 Banking Department.								
Discounts								
+ 52	} + 12797 ON { L		530	390	145	1200	35	2300
+ 13039								
+ 791								
+ 497			530	390	145	1200	35	2300
- 14973	} - 14408 OFF { L		75	50			895	1020
+ 568								
- 1608			75	50			895	1020
	TOTAL DISCOUNTS	=	+ 455	+ 340	+ 145	+ 1200	- 860	+ 1280
	(+ or -)							
- 1608	Advances							
	ON { L { B		18		1	1	3	23
		C { S						
+ 6385	} + 2140		18		1	1	3	23
+ 2140								
+ 20								
+ 1								
+ 90	} + 19 OFF { L { B							
+ 44		C { S						
- 4180								
	TOTAL ADVANCES	=	+ 18	=	=	+ 1	+ 3	+ 22
+ 2636	(+ or -)							
	Discounts & Advances	=	+ 473	+ 340	+ 145	+ 1201	- 857	+ 1302
- 64								
+ 2572	LONDON { Receipts	143621	132355	115175	211152	138995	181752	923050
	{ Payments	140288	131559	114583	212605	138549	181535	919119
- 1608		+ 3333	+ 796	+ 592	- 1453	+ 446	+ 217	+ 3931
- 64	SOVEREIGNS—	47171	47171	47171	47171	47171	47171	=
- 55	LONDON}							
+ 19	CLEARING HOUSE	154588	108979	97519	136037	115556	148797	758476
+ 705								

BANK RATE 2%

BALANCES.

<u>November</u> 1938		Variation from previous Wednesday.	Wednesday, 16	Thursday, 17	Friday, 18	Saturday, 19	Monday, 21	Tuesday, 22
Issue Department. Gold Bullion		=	279 243	279 243	279 243	279 243	279 243	279 243
" Coin		=	47 171	47 171	47 171	47 171	47 171	47 171
BULLION TOTAL		=	326 414	326 414	326 414	326 414	326 414	326 414
NOTES TOTAL		=	526 414	526 414	526 414	526 414	526 414	526 414
Viz.—with Public		=	4103	478 587	477 970	476 315	475 152	477 646
" Bank		+	4103	47 827	48 444	50 099	51 262	48 718
Banking Department. <small>Short Issued to Audit Roll</small>		-	200	1600	1600	1600	1600	1500
Audit Roll		+	38	174	151	142	123	194
PUBLIC { Exchequer		+	19095	27 218	28 804	26 130	2090	34 327
National Debt Comm ^{rs}		+	851	768	797	1522	2379	2038
+ 19110 { Other Public Deposits		+	828	6 887	7 539	8 011	28 380	6 796
PRIVATE { Bankers (Head Office)		-	20489	79 793	81 170	80 229	83 541	72 061
- 20478 { Other Private Deposits		+	11	44 731	43 105	43 654	44 265	44 897
DEPOSITS TOTAL		-	1368	159 571	161 566	159 688	160 778	160 227
CAPITAL & REST		+	14	17 744	17 744	17 744	17 744	17 744
TOTAL LIABILITIES		-	1354	177 315	179 310	177 432	178 522	177 971
Government Securities		=		43 521	43 521	43 521	43 521	43 521
Deficiency Advances		=						
Ways & Means "		=						
Treasury Bills		-	6335	51 715	52 215	47 200	47 710	49 405
+ 1280 { Discounts { London		+	1280	6 245	6 190	6 150	5 650	5 610
+ 22 { Country		+	23	6 150	6 149	6 151	6 150	6 151
Advances { London		+	1	10	10	10	8	8
+ 12405 { Country		+	512	902	2 358	3 786	3 918	4 094
Unproductive Securities		-	120	19 685	19 184	19 272	19 075	19 171
Other Securities		+						
SECURITIES TOTAL		-	5425	128 228	129 627	126 090	126 082	124 000
Res. Adv... -		+	4103	47 827	48 444	50 099	51 262	48 718
Int. Antd... 668		+						
Sundries ... 234		-	32	1 260	1 239	1 243	1 228	1 253
902		-						
Cash in { Notes		+	4071	49 087	49 683	51 342	52 490	49 971
Gold Coin		+						
Silver Coin		-						
RESERVE TOTAL		+	4071	49 087	49 683	51 342	52 490	49 971
TOTAL ASSETS		-	1354	177 315	179 310	177 432	178 522	177 971
Total Bullion		-	32	327 674	327 653	327 657	327 642	327 667
LONDON BANKING SILVER—Available		-	18	1163	1148	1132	1116	1140
PROPORTION		+	2.8	30.7	30.7	32.1	32.6	31.1
Customers' Money employed in Treasury Bills		+	335	26 520	25 720	25 630	25 030	24 335
" " " Commercial Bills		=		10	10	10	10	10

OPERATIONS.

November 1938		Thursday, 17	Friday, 18	Saturday, 19	Monday, 21	Tuesday, 22	Wednesday, 23	WEEK'S TOTAL.	
Issue Department.									
GOLD	BOUGHT { Bullion							BARS	
	{ Light Coin							BARS	
	LIGHT COIN sent to Mint								
	SOLD								
COINED									
COIN (+ or -)								IMPORTS	
								EXPORTS	
TOTAL BULLION (+ or -)									
Banking Department.									
Discounts									
100	+ 299 ON { L C	200	300			80	500	1.080	
20		200	300			80	500	1.080	
500		255	340	500		120	85	1.300	
258		255	340	500		120	85	1.300	
479		55	40	500		40	415	220	
TOTAL DISCOUNTS (+ or -)									
Advances									
1142	ON { L { B S C	2	2		1	1	1	7	
3260		2	2		1	1	1	7	
635		3		1		2		6	
2		3		2				2	
2		3		3		2		8	
1151	OFF { L { B S C	1	2	3	1	1	1	1	
240		56	38	503	1	39	414	221	
2980		122052	123035	95.170	294.342	151677	153.695	939.911	
TOTAL ADVANCES (+ or -)		118471	122228	94.839	296.669	151287	154.195	937.189	
1830	Discounts & Advances		3581	807	831	2.327	390	500	27826
8	LONDON { Receipts Payments	47171	47171	47171	47171	47171	47171		
1838		135.629	131.381	83.910	124.936	119.941	131.109	726.906	
1142	SOVEREIGNS—								
8	LONDON								
4	CLEARING HOUSE								
1.4									

BANK RATE 2%

BALANCES.

<u>November</u> 1938		Variation from previous Wednesday.	Wednesday, 23	Thursday, 24	Friday, 25	Saturday, 26	Monday, 28	Tuesday, 29
Issue Department. Gold Bullion		=	279 243	279 243	279 244	279 244	279 244	279 244
" Coin		=	47 171	47 171	47 171	47 171	47 171	47 171
BULLION TOTAL		=	326 414	326 414	326 415	326 415	326 415	326 415
Of which held abroad					5 777	5 777	5 777	5 777
NOTES TOTAL		=	526 414	526 414	526 415	526 415	526 415	526 415
Viz.—with Public		—	2529	476 058	476 473	476 134	475 417	479 039
" Bank		+	2529	50 356	49 941	50 281	50 998	47 376
Banking Department. Short Issued to Audit Roll		—	100	1 500	1 500	1 500	1 500	1 500
Audit Roll		+	7	181	170	163	155	144
PUBLIC Exchequer		—	3375	23 843	22 717	21 909	2 003	31 581
National Debt Commrs.		—	67	901	682	560	548	1 254
Other Public Deposits		+	118	7 005	7 243	8 154	28 557	7 279
— 3317			31730	31 730	30 812	30 786	31 263	40 263
PRIVATE Bankers (Head Office)		+	2780	82 573	85 546	86 353	85 579	76 381
Other Private Deposits		—	85	44 646	43 981	43 967	44 608	44 790
+ 2695			127219	44 646	43 981	43 967	44 608	44 861
DEPOSITS TOTAL		—	622	158 949	160 339	161 106	161 450	161 434
CAPITAL & REST		+	43	17 787	17 787	17 787	17 787	17 787
TOTAL LIABILITIES		—	579	176 736	178 126	178 893	179 237	179 221
Government Securities		=		43 521	43 521	43 521	43 521	43 521
Deficiency Advances		=						
Ways & Means "		=						
Treasury Bills		—	3435	48 280	50 105	50 210	49 810	48 075
— 220			6025	6 025	5 850	6 230	6 480	6 580
Discounts { London		—						
Country		—						
— 1			6159	6 151	6 213	6 213	6 188	11 187
Advances { London		+						
Country		+						
—			12184	1 392	1 568	1 638	1 751	1 973
Unproductive Securities		+						
Other Securities		+						
SECURITIES TOTAL		—	3115	125 113	126 942	127 377	126 994	130 585
Rev. Adv... 492								
Int. Antd... 661								
Sundries ... 239								
1392								
Cash in { Notes		+	2529	50 356	49 941	50 281	50 998	47 376
Gold Coin		+						
Silver Coin		+						
RESERVE TOTAL		+	2536	51 623	51 184	51 516	52 243	48 636
TOTAL ASSETS		—	579	176 736	178 126	178 893	179 237	179 221
Total Bullion		+	7	327 681	327 657	327 650	327 660	327 675
LONDON BANKING SILVER—Available		—	2	1161	1142	1124	1134	1153
PROPORTION		+	1.7	32.4	31.9	31.9	32.3	30.1
Customers' Money employed in Treasury Bills		—	2560	23 960	22 890	22 480	22 690	26 425
Commercial Bills		=		10	10	10	10	10

OPERATIONS.

November 1938		Thursday, 24	Friday, 25	Saturday, 26	Monday, 28	Tuesday, 29	Wednesday, 30	WEEK'S TOTAL.						
Issue Department.														
+ 1	BOUGHT { Bullion		Bars 5777			Bars 4219		E.E.% BARS 9996						
=	{ Light Coin		E.E.% (Poston)			E.E.%								
	LIGHT COIN sent to Mint													
	GOLD SOLD		Bars 5776			Foreign 2379		BARS 7.555						
			E.E.%			Light Coin 61		E.E.% FOREIGN 2.379						
+ 1	COINED					Bars 1719		Light Coin 61						
	COIN (+ or -)	=	=	=	=	E.E.% 4219	=	9995						
								IMPORTS						
								EXPORTS						
+ 3252	TOTAL BULLION	=	+	=	=	=	=	+						
- 3251	(+ or -)		1					1						
Banking Department.														
Discounts														
- 37	} - 193 ON { L		400	250	100	275		1.025						
- 289														
+ 17														
+ 116			400	250	100	275		1.025						
+ 410	} + 625 OFF { L	175	20			20	475	690						
+ 215														
		175	20			20	475	690						
+ 432		- 175	+	380	+	250	+	100	+	255	- 475	+	335	
TOTAL DISCOUNTS (+ or -)														
+ 432	Advances													
	ON { L { B													
		C { S	b3	1	5000	1	10	5.075						
+ 1710	} + 810	b3	1	5000	1	10	5.075							
+ 810														
+ 5032		} + 5032 OFF { L { B												
+ 166			C { S	1	26	1	5	5	38					
+ 577														
+ 3721		1	26	1	5	5	38							
- 3251	TOTAL ADVANCES (+ or -)	+	62	=	25	+	4999	- 4	+	5	+	5.037		
- 38	Discounts & Advances	-	113	+	380	+	225	+	5099	+	251	- 470	+	5.372
- 3289	LONDON { Receipts	118496	207250	110104	325478	143204	183634	1088.166						
	{ Payments	115960	207733	109961	328529	143903	186646	1092.732						
+ 432		+	2536	- 483	+	143	- 3051	- 699	- 3.012	-	4.566			
- 37	SOVEREIGNS—LONDON	47171	47171	47171	47171	47171	47171							
- 38														
- 2.1	CLEARING HOUSE	130.576	155.570	81.435	145.452	108.889	141.271	766.196						
+ 2975														

BANK RATE 2%

BALANCES.

OPERATIONS.

November/Decr 1938		Variation from previous Wednesday.	Wednesday, 30	Thursday, 1	Friday, 2	Saturday, 3	Monday, 5	Tuesday, 6
Issue Department. Gold Bullion		+	1	279 244	279 244	279 245	279 245	279 245
" Coin		=		47 171	47 171	47 171	47 171	47 171
BULLION TOTAL		+	1	326 415	326 415	326 416	326 416	326 416
<i>(which held ahead)</i>				5777	5777	17 431	17 431	17 431
NOTES TOTAL				526 415	526 415	526 416	526 416	526 416
Viz.—with Public		+	4751	480 809	482 724	483 091	482 516	486 246
" Bank		—	4750	45 606	43 691	43 325	43 900	40 170
Banking Department. <i>Short Issued to Audit Roll</i>		=		1500	12 400	8 100	6 400	4 200
Audit Roll		—	45	136	166	116	115	187
PUBLIC { Exchequer		—	1962	15 881	2016	2 115	2 010	6 148
National Debt Comm ^{rs}		—	86	615	2963	2 868	2 815	2 562
Other Public Deposits		—	531	6 474	7 511	6 944	12 214	7 442
— 8624 23106				23 106	12 656	12 043	17 154	16 287
PRIVATE { Bankers (Head Office)		+	5692	88 265	100 908	100 937	96 700	95 957
Other Private Deposits		+	1359	46 005	44 298	44 350	43 661	45 143
+ 7051 134270								
DEPOSITS TOTAL		—	1573	157 376	157 862	157 330	157 515	157 387
CAPITAL & REST		+	39	17 826	17 826	17 826	17 826	17 826
TOTAL LIABILITIES		—	1534	175 202	175 688	175 156	175 341	176 213
Government Securities		=		43 521	43 521	43 521	43 521	43 521
Deficiency Advances		—			1750	1 250	—	—
Ways & Means "		—						
Treasury Bills		—	1635	46 645	46 930	46 920	47 460	50 275
+ 335 6360				6360	6 985	6 985	7 085	7 085
Discounts { London		+	335					
Country		+	5037	11 188	11 180	11 171	11 170	11 164
+ 5037 11196				8	8	8	6	6
Advances { London		+	207	1599	1384	1372	1569	1915
Country		+	700	19 036	19 237	19 440	19 440	19 906
+ 17556								
Unproductive Securities		—						
Other Securities		—						
SECURITIES TOTAL		+	3244	128 357	130 795	130 667	130 251	133 872
Res. Adv... 695		—	4750	45 606	43 691	43 325	43 900	40 170
Int. Antd... 659		—						
Sundries ... 245		—	28	1 239	1 202	1 164	1 190	1 171
+ 1599								
Cash in { Notes		—						
Gold Coin		—						
Silver Coin		—						
RESERVE TOTAL		—	4778	46 845	44 893	44 489	45 090	41 341
TOTAL ASSETS		—	1534	175 202	175 688	175 156	175 341	176 213
Total Bullion		—	27	327 654	327 617	327 580	327 606	327 587
LONDON BANKING SILVER—Available		—	24	1 137	1 106	1 075	1 083	1 072
PROPORTION		—	27	297	284	282	286	262
Customers' Money employed in Treasury Bills		+	3030	26 990	26 930	26 740	26 200	25 385
" " " Commercial Bills		—		10	10	10	10	10

December 1938		Thursday, 1	Friday, 2	Saturday, 3	Monday, 5	Tuesday, 6	Wednesday, 7	WEEK'S TOTAL.
Issue Department.								
BOUGHT { Bullion			11654					E.E. 1/2 (Drawn) BARS 11.654
LIGHT COIN sent to Mint			EE% (Return)					
GOLD SOLD			11653					E.E. 1/2 BARS 11.653
COINED								
COIN (+ or -)								
+ 30001								
+ 5347								
+ 24654								
TOTAL BULLION (+ or -)			+	1				+
Banking Department.								
Discounts								
+ 51								
— 7323								
+ 1750								
+ 790								
+ 6366								
— 601								
+ 1033								
TOTAL DISCOUNTS (+ or -)			+	100				
Advances								
ON { L { B								
C { S								
+ 25 215								
+ 725								
+ 22								
+ 136								
+ 818								
— 23 560								
+ 24 654								
— 61								
+ 24 593								
+ 1033								
TOTAL ADVANCES (+ or -)			—	3	—	6	+	2
Discounts & Advances			+	97	—	6	+	2
LONDON { Receipts								
Payments								
+ 1248								
— 1578								
— 76								
+ 29153								
— 2746								
—								
SOVEREIGNS—								
LONDON								
CLEARING HOUSE								
165242								
159771								
121801								
172498								
116647								
138108								
874667								

BANK RATE 2%

BALANCES.

OPERATIONS.

December 1938		Variation from previous Wednesday.	Wednesday, 7	Thursday, 8	Friday, 9	Saturday, 10	Monday, 12	Tuesday, 13	December 1938		Thursday, 8	Friday, 9	Saturday, 10	Monday, 12	Tuesday, 13	Wednesday, 14	WEEK'S TOTAL.	
Issue Department. Gold Bullion		+	1	279 245	279 245	279 245	279 245	279 245	Issue Department.									
" Coin		=		47 171	47 171	47 171	47 171	47 171	GOLD									
BULLION TOTAL		+	1	326 416	326 416	326 416	326 416	326 416	BOUGHT {Bullion Light Coin LIGHT COIN sent to Mint									
of which held Abroad				17 431	17 431	17 431	17 431	17 431	SOLD									
NOTES TOTAL		+	30 001	556 416	556 416	556 416	556 416	556 416	COINED									
Viz.—with Public		+	69 44	487 153	487 123	488 521	488 022	491 941	COIN (+ or -)									
" Bank		+	23 057	68 663	67 293	67 895	68 394	64 475	TOTAL BULLION (+ or -)									
Banking Department. Short Issued to Audit Roll		+	2200	3700	3400	3200	3000	2900	Banking Department.									
Audit Roll		+	60	196	176	146	166	105	Discounts									
PUBLIC Exchequer		+	8072	7809	5849	13374	2061	8652	ON {L C			200		500	80		780	
National Debt Comm ^{rs}		+	2116	2731	2766	3475	2810	2696	+ 4852									
Other Public Deposits		+	1418	7892	7941	7136	18758	7686	862			200		500	80		780	
PRIVATE Bankers (Head Office)		+	5048	93313	94173	87166	86605	89127	8433			400	300	635	210	295	1840	
Other Private Deposits		+	429	45576	44558	44669	45061	45136	156									
DEPOSITS TOTAL		+	141	157517	155463	155966	155461	153402	3737			400	300	635	210	295	1840	
CAPITAL & REST		+	28	17854	17854	17854	17854	17854	TOTAL DISCOUNTS (+ or -)			400	100	635	500	130	295	1060
TOTAL LIABILITIES		+	169	175371	173317	173820	173315	171256	Advances									
Government Securities		=		43521	43521	43521	43521	43521	ON {L ^B C									
Deficiency Advances		=							2220									
Ways & Means		=							765									
Treasury Bills		+	24030	22615	22575	22570	22550	23380	3									
Discounts {London		+	340	6700	6300	6200	5565	6065	+ 3									
Country		+							OFF {L ^B C									
Advances {London		+	23	11165	11166	11166	11166	11168	204									
Country		+	2	6	6	6	6	6	327									
Unproductive Securities		+	107	1706	1492	1541	1781	2047	1335									
Other Securities		+	760	19796	19796	19796	19208	19495	4996									
SECURITIES TOTAL		+	22848	105509	104856	104800	103797	105682	76									
Rev. Adv...		+	806	68663	67293	67895	68394	64475	TOTAL ADVANCES (+ or -)									
Int. Antd...		+	612	1199	1168	1125	1124	1099	Discounts & Advances									
Sundries ...		+	288						5072									
Cash in {Notes		+	1706						76									
Gold Coin		+							LONDON {Receipts									
Silver Coin		+							Payments									
RESERVE TOTAL		+	23017	69862	68461	69020	69518	65574	3737									
TOTAL ASSETS		+	169	175371	173317	173820	173315	171256	76									
Total Bullion TO MINT		+	39	327615	327584	327541	327540	327515	SOVEREIGNS—									
LONDON BANKING SILVER—Available		+	42	1095	1073	1025	1023	1005	LONDON									
PROPORTION FROM MINT		+	14.6	44.3	44.0	44.2	44.7	42.7	CLEARING HOUSE									
Customers' Money employed in Treasury Bills		+	945	26045	26085	26090	26110	26120	153297									
" " " Commercial Bills		+		10	10	10	10	10	144223									
		+							90218									
		+							142653									
		+							108333									
		+							141707									
		+							780431									

BANK RATE 2%

BALANCES.

OPERATIONS.

December 1938		Variation from previous Wednesday.	Wednesday, 14	Thursday, 15	Friday, 16	Saturday, 17	Monday, 19	Tuesday, 20
Issue Department. Gold Bullion		=	279 245	279 245	279 245	279 245	279 245	279 245
" Coin		=	47 171	47 171	47 171	47 171	47 171	47 171
BULLION TOTAL		=	326 416	326 416	326 416	326 416	326 416	326 416
<i>Of which held abroad</i>		=	17 431	17 431	17 431	17 431	17 431	23 140
NOTES TOTAL		=	556 416	556 416	556 416	556 416	556 416	556 416
Viz.—with Public		+ 7597	495 350	497 238	497 677	496 995	501 494	501 906
" Bank		- 7597	61 066	59 178	58 739	59 421	54 922	54 510
Banking Department. <i>Short Issued to Audit Roll</i>		- 1100	2600	2650	2550	2400	2300	2300
Audit Roll		- 30	166	188	118	175	195	159
PUBLIC	Exchequer	- 1651	6 158	2 060	3 979	2 017	4 011	2 258
	National Debt Comm ^{rs} .	- 648	2 083	1 986	1 843	1 722	2 262	1 040
	Other Public Deposits	- 690	7 202	9 160	9 244	11 086	7 618	7 881
- 3019	15609		15 609	13 394	15 184	15 000	14 086	11 338
PRIVATE	Bankers (Head Office)	- 3394	89 919	90 090	88 457	88 802	88 689	89 005
	Other Private Deposits	+ 54	45 630	45 287	45 047	45 301	44 891	46 083
- 3340	135549		45 630	45 287	45 047	45 301	44 891	46 083
DEPOSITS TOTAL		- 6359	151 158	148 771	148 688	149 103	147 666	146 426
CAPITAL & RES		+ 33	17 887	17 887	17 887	17 887	17 887	17 887
TOTAL LIABILITIES		- 6326	169 045	166 658	166 575	166 990	165 553	164 313
Government Securities		=	43 521	43 521	43 521	43 521	43 521	43 521
Deficiency Advances		=						
Ways & Means "		=		1000	-			
Treasury Bills		+ 2225	24 840	24 645	26 160	26 335	26 965	25 830
- 1060	5640	- 1060	5 640	4 530	4 525	2 950	3 750	3 715
+ 8	11179	+ 8	11 173	11 167	11 066	11 060	11 076	11 073
	16819		6	6	6	6	6	6
Unproductive Securities		+ 22	1 684	1 221	860	2 292	3 827	4 014
Other Securities		+ 215	20 011	20 312	20 664	20 379	20 489	20 655
SECURITIES TOTAL		+ 1366	106 875	106 402	106 802	106 543	109 634	108 814
Rev. Advs...	782	- 7597	61 066	59 178	58 739	59 421	54 922	54 510
Int. Antd...	612	- 95	1104	1078	1034	1026	997	989
Sundries ...	290							
1684								
RESERVE TOTAL		- 7692	62 170	60 256	59 773	60 447	55 919	55 499
TOTAL ASSETS		- 6326	169 045	166 658	166 575	166 990	165 553	164 313
Total Bullion		- 95	327 520	327 494	327 450	327 442	327 413	327 405
LONDON BANKING SILVER—Available		- 83	1 012	979	923	915	887	882
PROPORTION		- 3.2	41.1	40.5	40.2	40.5	37.8	37.9
Customers' Money employed in Treasury Bills		+ 400	26 445	26 245	24 455	24 280	24 150	24 965
" " " Commercial Bills		=	10	10	10	10	10	10

December 1938		Thursday, 15	Friday, 16	Saturday, 17	Monday, 19	Tuesday, 20	Wednesday, 21	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							
	Light Coin							
	LIGHT COIN sent to Mint							
SOLD								
COINED								
COIN (+ or -)								
TOTAL BULLION (+ or -)								
Banking Department.								
Discounts								
ON	L	50	620		1100		330	2100
	C							
ON	L	50	620		1100		330	2100
	C							
OFF	L	1160	625	1575	300	35	215	3910
	C							
TOTAL DISCOUNTS (+ or -)		- 1110	- 5	- 1575	+ 800	- 35	+ 115	- 1810
Advances								
ON	L	1			16		2	19
	C							
ON	L	1			16		2	19
	C							
TOTAL ADVANCES (+ or -)		- 6	- 101	- 6	+ 16	- 3	+ 2	- 98
Discounts & Advances		- 1116	- 106	- 1581	+ 816	- 38	+ 117	- 1908
LONDON	Receipts	147941	228697	117602	291697	150395	123896	1060228
	Payments	146189	230600	117325	295483	151134	127222	1067953
+ 1752		- 1903	+ 277	- 3786	- 739	- 3326		- 7725
SOVEREIGNS—		47171	47171	47171	47171	47171	47171	
LONDON								
CLEARING HOUSE		145353	137708	95823	141235	115014	118123	753586

BANK RATE 2%

BALANCES.

December 1938		Variation from previous Wednesday.	Wednesday, 21	Thursday, 22	Friday, 23	Saturday, 24	Monday, 26	Tuesday, 28
Issue Department. Gold Bullion		=	279 245	279 245	279 245	279 245		
" Coin		=	47 171	47 171	47 171	47 171		
BULLION TOTAL		=	326 416	326 416	326 416	326 416		
Of which held Abroad		=	23 140	23 140	23 140	23 140		
NOTES TOTAL		=	556 416	556 416	556 416	556 416		
Viz.—with Public		+	7688	503 038	502 950	502 575	501 551	
" Bank		+	7688	53 378	53 466	53 841	54 865	
Banking Department. Short Issued to Audit Roll		—	300	2 300	2 200	2 200	2 100	
PUBLIC	Audit Roll	—	47	119	169	124	192	
	Exchequer	—	1843	4 315	3 391	5 839	2 023	
	National Debt Comm ^{rs} .	—	1317	766	1 868	1 472	1 330	
	Other Public Deposits	+	120	7 322	7 978	7 964	13 088	
— 3087	12522		12 522	13 406	15 399	16 633		
PRIVATE	Bankers (Head Office)	—	1010	88 909	86 635	84 737	87 195	
	Other Private Deposits	+	1111	46 741	45 546	45 845	45 760	
+ 101	135650		1111	46 741	45 546	45 845	45 760	
DEPOSITS TOTAL		—	2986	148 172	145 587	145 981	149 588	
CAPITAL & REST		+	44	17 931	17 931	17 931	17 931	
TOTAL LIABILITIES		—	2942	166 103	163 518	163 912	167 519	
Government Securities		=	43 521	43 521	43 521	43 521		
Deficiency Advances		=						
Ways & Means "		=						
Treasury Bills		+	3760	28 600	28 390	29 285	29 750	
— 1810	3830		1810	3 830	3 530	3 030	2 945	
— 98	11081		98	11 075	11 080	11 083	12 585	
	14911		2260	3 944	2 147	1 608	1 386	
Unproductive Securities		+	841	20 852	20 532	20 733	20 660	
Other Securities		+						
SECURITIES TOTAL		+	4953	111 828	109 206	109 266	111 853	
Rev. Adv...	3085		7688	53 378	53 466	53 841	54 865	
Int. Antd...	554							
Sundries ...	305		207	897	846	805	801	
3944								
RESERVE TOTAL		—	7895	54 275	54 312	54 646	55 666	
TOTAL ASSETS		—	2942	166 103	163 518	163 912	167 519	
Total Bullion		—	207	327 313	327 262	327 221	327 217	
LONDON BANKING SILVER—Available		—	214	798	749	714	709	
PROPORTION		—	4.5	36.6	37.3	37.4	37.2	
Customers' Money employed in Treasury Bills		—	1800	24 645	24 180	23 185	22 720	
Commercial Bills		—		10	10	10	10	

OPERATIONS.

December 1938		Thursday, 22	Friday, 23	Saturday, 24	Monday, 26	Tuesday, 27	Wednesday, 28	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	{ Light Coin							BARS
	LIGHT COIN sent to Mint							
	SOLD							
COINED								
COIN (+ or -)								IMPORTS
								EXPORTS
TOTAL BULLION (+ or -)								
Banking Department.								
Discounts								
ON { L							600	600
C								
+ 4111								
OFF { L		300	500	85				885
C								
- 2695								
TOTAL DISCOUNTS (+ or -)		300	500	85			600	285
Advances								
ON { L { B				2500			1300	6800
{ S		5	3	2			7103	7113
C								
+ 1150								
885		5	3	2502			11103	13913
+ 2510								
2558								
192								
+ 25								
TOTAL ADVANCES (+ or -)		5	3	2502			11103	13913
Discounts & Advances		295	497	2417			12003	13628
LONDON { Receipts		135811	307192	77505			132818	953326
{ Payments		132632	307873	77057			136608	954170
+ 1391		3179	681	448			3790	844
+ 1416								
SOVEREIGNS—		47171	47171	47171			47171	
LONDON								
+ 89								
+ 6								
1925		146522	145887	80939			176208	548556
CLEARING HOUSE								

BANK RATE 2%

BALANCES.

December / January 1938/a	Variation from previous Wednesday.	Wednesday, 28	Thursday, 29	Friday, 30	Saturday, 31	Monday, 2	Tuesday, 3
Issue Department. Gold Bullion	=	279 245	279 245	279 245	279 245		
„ Coin	=	47 171	47 171	47 171	47 171		
BULLION TOTAL <i>of which held ahead</i>	=	326 416	326 416	326 416	326 416		
NOTES TOTAL	=	23 140	23 140	23 140	23 140		
Viz.—with Public	+	1689	504 727	501 709	494 242	489 994	
„ Bank	—	1689	51 689	54 709	62 174	66 422	
Banking Department. <i>Short Issued to Audit Roll</i>	—	200	2 100	2 100	2 000	800	
Audit Roll	+	19	138	109	188	111	
PUBLIC { Exchequer	+	3304	7 619	11 690	12 615	2 202	
{ National Debt Comm ^{rs} .	+	476	1242	1512	1865	1 676	
+ 3416 15938 { Other Public Deposits	—	383	6939	8016	6980	6855	
			15 938	21 327	21 648	10 844	
PRIVATE { Bankers (Head Office)	+	3080	91 989	100 881	116 836	140 073	
+ 2132 137782 { Other Private Deposits	—	948	45 793	47 915	48 968	50 457	
DEPOSITS TOTAL	+	5548	153 720	170 123	187 452	201 374	
CAPITAL & REST	+	35	17 966	17 966	17 966	17 966	
TOTAL LIABILITIES	+	5583	171 686	188 089	205 418	219 340	
Government Securities	=		43 521	43 521	43 521	43 521	
Deficiency Advances	=					5250	
Ways & Means „	=						
Treasury Bills	—	2905	25 695	25 140	24 720	25 430	
— 285 3545 { Discounts { London	—	285	3 545	3 545	4 295	4 795	
+ 13913 24994 { Country	+	13913	24 988	38 895	48 053	50 953	
28539 { London	—		13 906	27 806	36 936	39 886	
Unproductive Securities	—	2943	1001	1064	871	1192	
Other Securities	—	397	20 455	20 455	21 056	21 056	
SECURITIES TOTAL	+	7383	119 211	132 626	142 522	152 203	
Rev. Adv... 131	—	1689	51 689	54 709	62 174	66 422	
Int. Antd... 554	—	111	786	756	722	715	
Sundries ... 316	—						
1001 { Notes	—						
Cash in { Gold Coin	—						
„ „ „ Silver Coin	—						
RESERVE TOTAL	—	1800	52 475	55 463	62 896	67 137	
TOTAL ASSETS	+	5583	171 686	188 089	205 418	219 340	
Total Bullion	—	111	327 202	327 172	327 138	327 131	
LONDON BANKING SILVER—Available	—	94	704	673	626	619	
PROPORTION	—	2.5	34.1	32.6	33.5	33.3	
Customers' Money employed in Treasury Bills	—	3895	20 750	21 305	21 885	21 175	
„ „ „ Commercial Bills	—		10	10	10	10	

OPERATIONS.

December / January 1938/a	Thursday, 29	Friday, 30	Saturday, 31	Monday, 2	Tuesday, 3	Wednesday, 4	WEEK'S TOTAL.
Issue Department.							
BOUGHT { Bullion							BARS
{ Light Coin							BARS
LIGHT COIN sent to Mint							
SOLD							
COINED							
COIN (+ or -)	=	=	=	—	—	—	IMPORTS
							EXPORTS
TOTAL BULLION (+ or -)	=	=	=	—	—	—	
Banking Department.							
Discounts							
ON { L		750	500				
{ C							
		750	500				
OFF { L							
{ C							
TOTAL DISCOUNTS (+ or -)	=	+ 750	+ 500	—	—	—	
Advances							
ON { L { B		6800	2900	2150			
{ L { S		7107	6284	750			
{ C							
		13907	9184	2900			
OFF { L { B							
{ L { S			26				
{ C							
TOTAL ADVANCES (+ or -)	+ 13907	+ 9158	+ 2900	—	—	—	
Discounts & Advances	+ 13907	+ 9908	+ 3400	—	—	—	
LONDON { Receipts	191649	326766	182751				
{ Payments	189072	319368	177585				
	+ 2577	+ 7398	+ 5166	—	—	—	
SOVEREIGNS—	47171	47171	47171				
LONDON							
CLEARING HOUSE	143628	188983	158765				

