

888

DAILY ACCOUNTS
1948
DEPUTY GOVERNOR

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MAXIMUM AND MINIMUM TOTALS (FROM 22ND NOVEMBER, 1928,
TO THE COMMENCEMENT OF THE SECOND EUROPEAN WAR, SEPTEMBER, 1939).

	MAXIMUM.		MINIMUM.	
	Dates.	Totals. 000's omitted.	Dates.	Totals. 000's omitted.
NOTES ISSUED	1 Sept. 1939	563,047	3 Oct. 1929	389,112
NOTES WITH THE PUBLIC	Published	30 Aug. 1939	18 Feb. 1931	344,130
	Unpublished	2 Sept. 1939	23 Feb. 1931	343,337
EXCHEQUER	31 July 1936	42,781	6 June 1929	1,880
PUBLIC DEPOSITS	31 Mar. 1937	52,246	4 Sept. 1935	5,860
PRIVATE DEPOSITS	31 Dec. 1937	199,388	30 Sept. 1929	77,325
BANKERS' BALANCES (HEAD OFFICE)	31 Dec. 1937	149,471	30 Sept. 1929	31,862
TOTAL DEPOSITS	31 Dec. 1937	210,411	27 July 1931	93,880
DISCOUNTS AND ADVANCES: LONDON	29 June 1929	70,508	16 Mar. 1939	1,653
Discounts	14 Jan. 1936	17,566	3 Nov. 1933	36
Do. (Market)	29 June 1929	13,365		
Advances	29 June 1929	56,239	6 Oct. 1938	983
Do. (Market)	29 June 1929	52,615		
DISCOUNTS AND ADVANCES: COUNTRY				
Discounts	8 Mar. 1932	150		
Advances	11 Jan. 1929	3,675	25 Feb. 1938 etc.	Nil
SECURITIES	Published	30 June 1937	26 Feb. 1930	52,026
	Unpublished	31 Dec. 1932		
RESERVE	Published	24 Jan. 1934	5 July 1939	21,364
	Unpublished	27 Jan. 1934	10 July 1939	18,335
TOTAL BULLION	13 Oct. 1937	328,145	2 Jan. 1933	120,537
PROPORTION	Published	26 Feb. 1930	5 Oct. 1938	13.8 %
	Unpublished		10 July 1939	11.7 %
GOLD SET ASIDE o/a CENTRAL BANKS	15 Apr. 1937	oz. fine 36,490	24 Sept. 1931	oz. fine 4,899
TREASURY BILLS HELD o/a CENTRAL BANKS	25 June 1937	166,125	31 Aug. 1932	16,495
CUSTOMERS' MONEY EMPLOYED	11 May 1933	37,365	30 May 1934	2,425

MAXIMUM AND MINIMUM TOTALS (FROM AND AFTER 3RD SEPTEMBER, 1939).

	MAXIMUM.		MINIMUM.	
	Dates.	Totals. 000's omitted.	Dates.	Totals. 000's omitted.
NOTES ISSUED	10 Dec 1946	1,450,248	5 Sept. 1939	563,135
NOTES WITH THE PUBLIC	Published	25 Dec 1946	24 Jan 1940	522,791
	Unpublished		27 Jan 1940	522,783
Bankers' Treasury Deposits	13 Sept 1945	2,245,500.		
EXCHEQUER AND PAYMASTER	27 June 1940 56921.	58 June 1948	19 Sept 1940	1,415
PUBLIC DEPOSITS	9 Aug 1948 75797	30 Aug 1948	31 Mar 1945	4,850
PRIVATE DEPOSITS	5 Mar 1947 415410	30 June 1948	24 Jan 1940	123,151
	un published 20 Nov 1947 418209	29 Mar 1948		
BANKERS' BALANCES (HEAD OFFICE)	29 June 1946	386,295	17 July 1940	68,144
TOTAL DEPOSITS	17 Sept 1948 475,246.	18 Sept 1948	25 Mar 1941	147,070
DISCOUNTS AND ADVANCES: LONDON			20 Jan 1940	
Discounts	25 Mar 1941	44,051	15 Feb 1941	
Do. (Market)	5 Sept 1939	422	16 June 1943	
Advances	Min. 29 Oct. 1948 13	2 April 1942	5 Nov 1943	
Do. (Market)	29 Dec 1939	750	17 Nov. 1948	12
DISCOUNTS AND ADVANCES: COUNTRY				
Discounts				
Advances	7 May 1941	52		
DISCOUNTS AND ADVANCES: PUBLISHED	26 Mar 1941	45,275	11 Aug 1943	711
SECURITIES	28 July 1948 413891	4 Aug 1948	8 Nov 1939	129,650
	6 Aug 1948 454849	9 Aug 1948	14 Nov 1939	123,763
RESERVE	21 Jan 1948	115,517	23 April 1941	9,057
	30 Jan 1948	138,955	7 May 1945	32,952
TOTAL BULLION	5 Sept 1939	563,176	29 Sept 1945	441
PROPORTION	Published	2 Dec 1942	4 Aug 1948	2.9
	Unpublished		7 May 1945	1.3
GOLD SET ASIDE o/a CENTRAL BANKS	30 Dec 1948	40,616.	18 Mar 1941	3,625 25 11.6
TREASURY BILLS HELD o/a CENTRAL BANKS	18 Mar 1946	1567,080	5 Sept 1939	74,670
CUSTOMERS' MONEY EMPLOYED	2 May 1949 256625	3 May 1949	6 Sept 1939	13,850

STATEMENT shewing the Monthly, Half-Yearly, and Yearly Totals of Bills, Cheques, &c., paid at the
BANKERS' CLEARING HOUSE during 1947 and 1948.

£ millions

	1947.			1948.		
JANUARY	6	8	13	7	7	00
FEBRUARY	5	6	82	6	3	53
MARCH	6	1	43	6	9	87
APRIL	5	7	93	7	1	40
MAY	5	7	09	6	1	04
JUNE	5	9	07	6	5	33
TOTAL FOR 1ST HALF-YEAR	36	0	47	40	8	17
JULY	6	9	77	6	6	04
AUGUST	5	9	73	5	7	49
SEPTEMBER	5	9	23	6	5	26
OCTOBER	6	3	43	6	9	32
NOVEMBER	5	7	88	6	8	32
DECEMBER	6	2	79	6	7	50
TOTAL FOR 2ND HALF-YEAR	37	2	83	39	3	93
TOTAL FOR YEAR	73	3	30	80	2	10

WEEKLY STATEMENT OF GOLD BULLION,

Week ended, 1948.	GOLD BULLION (IN FINE OUNCES).				
	LONDON.	COUNTRY.			TOTAL.
January 7.	12 165				12 165
14	12 165				12 165
21	12 165				12 165
28	12 165				12 165
February 4	12 165				12 165
11	12 165				12 165
18	12 165				12 165
25	12 165				12 165
March 3	12 165				12 165
10	12 165				12 165
17	12 165				12 165
24	12 165				12 165
31	12 165				12 165
April 7	12 165				12 165
14	12 165				12 165
21	12 165				12 165
28	12 165				12 165
May 5	12 165				12 165
12	12 165				12 165
19	12 165				12 165
26	12 165				12 165
June 2	12 165				12 165
9	12 165				12 165
16	12 165				12 165
23	12 165				12 165
30	12 165				12 165

AND GOLD & SILVER BRITISH COIN HELD BY THE BANK.

GOLD COIN (at face value). £	VALUATION PRICE (per ounce fine). s. d.	ISSUE DEPT. GOLD AT BOOK VALUE		BANKING DEPT. Coin. £	TOTAL BULLION. £
		BULLION. £	COIN. £		
70 557	172 3.	104 774	143 059	139 329 452	577 285
70 557	172 3.	104 774	143 059	178 315 814	563 647
70 557	172 3.	104 774	143 059	143 299 829	547 662
70 557	172 3.	104 774	143 059	63 261 510	509 343
70 557	172 3.	104 774	143 059	65 255 599	503 432
70 557	172 3.	104 774	143 059	31 221 364	469 197
70 557	172 3.	104 774	143 059	94 259 029	506 862
70 557	172 3.	104 774	143 059	78 223 417	471 250
70 557	172 3.	104 774	143 059	53 207 028	454 861
70 557	172 3.	104 774	143 059	165 316 180	564 013
70 557	172 3.	104 774	143 059	273 455 191	703 024
70 557	172 3.	104 774	143 059	278 500 523	748 356
70 557	172 3.	104 774	143 059	228 463 697	711 530
70 557	172 3.	104 774	143 059	254 490 043	737 876
70 557	172 3.	104 774	143 059	342 593 676	841 509
70 557	172 3.	104 774	143 059	352 561 773	809 606
70 557	172 3.	104 774	143 059	466 708 785	956 618
70 557	172 3.	104 774	143 059	422 664 662	912 495
70 557	172 3.	104 774	143 059	403 643 809	891 642
70 557	172 3.	104 774	143 059	272 514 492	762 325
70 557	172 3.	104 774	143 059	396 649 283	897 116
70 557	172 3.	104 774	143 059	466 724 520	972 353
70 557	172 3.	104 774	143 059	423 708 229	956 062
70 557	172 3.	104 774	143 059	416 657 133	904 966
70 557	172 3.	104 774	143 059	526 754 059	1001 892
70 557	172 3.	104 774	143 059	460 693 633	941 466

WEEKLY STATEMENT OF GOLD BULLION,

Week ended, 1948.	GOLD BULLION (IN FINE OUNCES).				
	LONDON.	COUNTRY.			TOTAL.
July 7	12 165				12 165
14	12 165				12 165
21	12 165				12 165
28	12 165				12 165
August 4	12 165				12 165
11	12 165				12 165
18	12 165				12 165
25	12 165				12 165
September 1	12 165				12 165
8	12 165				12 165
15	12 165				12 165
22	12 165				12 165
29	12 165				12 165
October 6	12 165				12 165
13	12 165				12 165
20	12 165				12 165
27	12 165				12 165
November 3	12 165				12 165
10	12 165				12 165
17	12 165				12 165
24	12 165				12 165
December 1	12 165				12 165
8	12 165				12 165
15	12 165				12 165
22	12 165				12 165
29	12 165				12 165

AND GOLD & SILVER BRITISH COIN HELD BY THE BANK.

GOLD COIN (at face value). £	VALUATION PRICE (per ounce fine). s. d.	ISSUE DEPT. GOLD AT BOOK VALUE		BANKING DEPT.		TOTAL BULLION. £
		BULLION. £	COIN. £	<i>of which c/n</i> Coin. £		
70 557	172 3	104 774	143 059	514	745 680	993 513
70 557	172 3	104 774	143 059	543	775 266	1023 099
70 557	172 3	104 774	143 059	498	761 065	1008 898
70 557	172 3	104 774	143 059	528	843 933	1091 766
70 557	172 3	104 774	143 059	550	882 369	1130 202
70 557	172 3	104 774	143 059	690	993 717	1241 550
70 557	172 3	104 774	143 059	693	1049 964	1297 797
70 557	172 3	104 774	143 059	739	1082 881	1330 714
70 557	172 3	104 774	143 059	766	1151 819	1399 652
70 557	172 3	104 774	143 059	674	1008 393	1256 226
70 557	172 3	104 774	143 059	716	1134 778	1382 611
70 557	172 3	104 774	143 059	865	1312 043	1559 876
70 557	172 3	104 774	143 059	1051	1583 098	1830 951
70 557	172 3	104 774	143 059	1291	1836 282	2084 115
70 557	172 3	104 774	143 059	1593	2225 736	2473 569
70 557	172 3	104 774	143 059	1775	2462 712	2710 545
70 557	172 3	104 774	143 059	1732	2597 097	2844 930
70 557	172 3	104 774	143 059	1948	2769 402	3017 235
70 557	172 3	104 774	143 059	2035	2931 353	3179 186
70 557	172 3	104 774	143 059	2096	3038 339	3286 172
70 557	172 3	104 774	143 059	2028	3052 576	3300 409
70 557	172 3	104 774	143 059	2121	3034 923	3282 756
70 557	172 3	104 774	143 059	2229	3182 378	3430 211
70 557	172 3	104 774	143 059	2542	3480 597	3728 430
70 557	172 3	104 774	143 059	2863	3816 371	4064 204
70 557	172 3	104 774	143 059	2951	3908 840	4156 673

WEEKLY VARIATIONS IN ISSUE DEPT. GOLD HOLDING.

Week ended, 1948.	Writing Up. Writing Down.	GOLD BOUGHT. GOLD SOLD	GOLD TRANSFERRED FROM E.E. A/c. TO E.E. A/c.	TOTAL INCREASE	TOTAL DECREASE.
January 7.				-	-
14				-	-
21.				-	-
28.				-	-
February 4.				-	-
11.				-	-
18				-	-
25				-	-
March 3.				-	-
10.				-	-
17.				-	-
24				-	-
31				-	-
April 7				-	-
14				-	-
21				-	-
28				-	-
May 5				-	-
12				-	-
19				-	-
26				-	-
June 2.				-	-
9				-	-
16				-	-
23				-	-
30				-	-

WEEKLY VARIATIONS IN ISSUE DEPT. GOLD HOLDING.

Week ended, 1948.	Writing Up. Writing Down.	GOLD BOUGHT. GOLD SOLD	GOLD TRANSFERRED FROM E.E. A/c. TO E.E. A/c.	TOTAL INCREASE	TOTAL DECREASE.
July 7				-	-
14				-	-
21.				-	-
28				-	-
August 4.				-	-
11.				-	-
18				-	-
25				-	-
September 1.				-	-
8				-	-
15.				-	-
22.				-	-
29				-	-
October 6.				-	-
13				-	-
20.				-	-
27.				-	-
November 3.				-	-
10.				-	-
17.				-	-
24				-	-
December 1				-	-
8				-	-
15				-	-
22.				-	-
29.				-	-

Bank of England Archive (C1/96)

and Coin, taken from Custom House Returns. (£ 000's omitted.)

Bank of England Archive (C1/96)

Weekly Exports of Gold and Silver Bullion

1948.	Week ended	Africa.		India.		Norway Sweden and Denmark.		Germany.		Netherlands.		Belgium.		France.	
		Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.
January	7											35		10	
	14				115		1	4							
	21											4	1		
	28														
February	4						1				3				
	11	7								1		7			
	18							3	3			5			
	25										6	2			
March	3						29			2		8		8	48
	10											1			
	17										2			17	90
	24									11	3	24		21	
April	31						4							15	
	7						10					7		8	48
	14	1										10		28	28
	21										4	7		24	14
May	28										61	1			4
	5													12	
	12				3		6			3		10	3	24	
	19														
June	26				29		6			6	7				
	2						4				1				
	9									6		2			
	16						1				2			1	
	23										4				
	30													3	

and Coin, taken from Custom House Returns. (£ 000's omitted.)

Switzerland.		Other European Countries.			China, Japan and Hong Kong.		Central and South America and W. Indies.		United States.		Other Countries.			Total.	
Gold.	Silver.	Gold.	Silver.	Principally to.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Principally to.	Gold.	Silver.
45								1	4.998		2		Canada	5.090	1
46		8	352	Turkey Luxembourg.				1	19.988					20.043	472
1									1		12		Transjordan Morocco	18	7
5								2	10.000					10.007	-
2		34		Spain				5	9.998					10.039	4
66		2		Luxembourg.				2	9.990		2		Morocco.	10.077	-
64									5.688		14		Aden	5.760	17
76		3		Italy Turkey Luxembourg.					9.978					10.059	6
1743	3	1						1						1.762	327
728		1		Greece				109	2	4.989	6		32 Egypt. Morocco	5.834	34
326		30		Eire							4		Lebanon.	377	92
68		3		Portugal							1		Morocco.	114	18
7														19	4
901								4	9.991					10.921	48
124								2	9.987				2 Syria.	10.152	30
11		3		Luxembourg.					9.990		1		7 Palestine Morocco.	10.036	25
126	2							18	9.988		14		Canada. Morocco.	10.151	67
53									9.988				12 Canada.	10.053	17
60		24		Luxembourg.				3	11.357	24	2		2 Canada. Lebanon.	11.478	43
527				1. Channel Islands.				3	3.878		1		Morocco.	4.406	4
135		3		4 Portugal.				5	7.502	24	3		Morocco.	7.660	64
184		1		Greece				13	2.308		4		1 Canada. Morocco.	2.517	2
175	2	1		Luxembourg.										2.728	29
111		17		Spain				1	2.543	26				12.648	2
90	1			Greece.				21	12.496						
145		3		1 Portugal.				2	17.115		12		Philippines Morocco. French Indo-China	17.334	13
				1 Eire Portugal				31	10.801		35		Morocco.	11.059	1

Weekly Exports of Gold and Silver Bullion

1948.		Africa.		India.		Norway Sweden and Denmark.		Germany.		Netherlands.		Belgium.		France.	
Week ended		Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.
July	7				10					55	8	7		24	
	14				2							1		28	
	21				4					46	4	66			
	28				5					3		3			
August	4			1	3							7			
	11									569	9			2	
	18											4			
	25				3							3		3	
September	1			23	14							188			
	8													13	
	15				33					29		22			
	22				15					553					
	29				45					76	11	5			
October	6				2					28	7				
	13													9	
	20									77	1	5			
	27				3	1				25		8		22	
November	3				3	95				28				2	
	10					16				56					
	17					18				44	73			22	
	24					1						1		557	22
December	1				1	23				111		8			
	8					3	2					7	12		
	15						1			35	1	1		88	
	22									111	10			14	111
	29					1	4			61		7			

and Coin, taken from Custom House Returns. (£ 000's omitted.)

Switzerland.		Other European Countries.			China, Japan and Hong Kong.		Central and South America and W. Indies.		United States.		Other Countries.			Total.	
Gold.	Silver.	Gold.	Silver.	Principally to.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Gold.	Silver.	Principally to.	Gold.	Silver.
647		6		Portugal			5		5822		547		Ceylon	7113	22
83		3		Italy					25534	24	21		French Indo China	25670	33
168				Czechoslovakia			18		6091		47		Philippines	6444	4
86	1						3		1098		3		Philippines	1193	9
131				Eire			11		1099		18		Morocco	1616	4
273							4		1082		44		Philippines	2009	9
106				Portugal							26		Ethiopia		
293	1	5		Portugal			3		57		9		Morocco	110	11
182	2	2		Turkey			1				3		Syria	378	7
46				Eire					4998	1	14		Egypt	416	39
159	2	4		Channel Islands							2		Palestine	5057	4
76	1	5		Portugal			2	1			47		Philippines	274	92
70	2	1		Luxembourg			4				10		Morocco	647	76
				Luxembourg			10				15		Egypt	179	62
				Turkey							15		Morocco	78	11
				Portugal							35		Philippines		
727	1	1		Eire					291	1	142		French Indo China	1170	3
740		3		Portugal			3				24		Egypt	882	85
150				Eire							27		French Indo China		
436	1	3		Channel Islands					4991		513		Philippines	5231	27
58		2		Luxembourg			2	4	4999		105		Morocco	5823	100
13				Italy			5	1			244		French Indo China	386	28
32	1	2		Luxembourg			4	5			49		Philippines	197	195
33	1	1		Finland							10		Philippines		
				Portugal							20		Palestine		
				Italy							106		French Indo China		
				Portugal							88		Egypt		
				Italy							39		French Indo China		
				Luxembourg							28		Morocco		
				Portugal							39		Philippines		
				Italy							129		Egypt		
				Luxembourg							2		French Indo China		
				Italy							23		Philippines		
				Portugal							44		French Indo China		
				Italy							27		Morocco		
				Portugal							20		Philippines		
				Norway							161		Saudi Arabia		
				Italy							1		Egypt		
				Eire							1		Philippines		
				Iceland							1		Morocco		
											1		Philippines		

SECURITIES PURCHASED (EXCLUDING BILLS MATURING WITHIN TWELVE MONTHS).

Date. 1948.	Description.	Nominal.	Price per Cent.	Rate of Interest.	Amount paid.
Jan	1. Tax Reserve Certificates			3/4%	500 000
16	Savings Bonds 1965/75 From Market.	2 000 000	100 1/4	3%	2 007 502
20	do. do.	1 000 000	100 3/16	3%	1 003 127
28	British Transport Guaranteed Stock 1978/88 do.	250 000	98 7/16	3%	246 408
	do. do.	50 000	98 3/8	3%	49 188
Feb.	4 do. do.	845 000	98 3/8	3%	831 269
5	do. do.	105 000	98 3/8	3%	104 546
	do. do.	795 000	98 3/8	3%	779 100
6	do. do.	815 000	98 3/8	3%	796 790
9	do. do.	390 000	97 5/8	3%	381 990
12	Furniture & Equipment				25 686
13	Securities Management Trust Ltd. ord. shares (participating in loan to J.C.F.C. Ltd.)				10 000
19	Furniture & Equipment				17
25	Securities Management Trust Ltd. ord. shares (participating in loan to J.C.F.C. Ltd.)				10 000
Mar.	4. British Transport Guaranteed Stock 1978/88 From Market.	300 000	97 1/8	3%	294 002
5	do. do.	700 000	97 7/8	3%	686 002
8	do. do.	200 000	97 3/32	3%	196 065
9	do. do.	1 740 000	97 29/32	3%	1 703 569
10	do. do.	810 000	97 29/32	3%	796 230
April	1 Securities Management Trust Ltd. Ord. Shares (participating in loan to J.C.F.C. Ltd.)				16 000
27	do. do.				10 000
May	20 do. do.				10 000
June	22 do. do.				10 000
July	5 do. do.				15 000
August	5 do. do. (payment to liquidator of Armstrong Whitworth Securities Ltd.)				21 218
11	do. do.				21
	do. do. (participating in loan to J.C.F.C. Ltd.)				19 000
20	do. do. 10% call on 500 shares of £1000 in J.C.F.C.				50 000
September	1. Tax Reserve Certificates			3/4%	357 700
9	- do. - (To raise entry 'Securities Sold' 1 Sept.)			3/4%	357 700
11	Securities Management Trust Ltd. Ordinary Shares (payment to liquidator of Armstrong Whitworth Securities Ltd.)				21
29	Securities Management Trust Ltd. Ordinary Shares (participating in loan to J.C.F.C. Ltd.)				17 000
November	22 do. do.				7 000
30	do. do.				5 000
December	6 do. do. (payment to liquidator of Armstrong Whitworth Securities Ltd.)				500

SECURITIES SOLD, OR PAID OFF (EXCLUDING BILLS MATURING WITHIN TWELVE MONTHS).

Date. 1948.	Description.	Nominal.	Price per Cent.	Rate of Interest.	Amount received.
Jan	1. Tax Reserve Certificates				511 425
12	do.				101 525
16	Exchequer Bonds 1950 To Market.	2 000 000	100 5/8	1 3/4%	2 009 309
20	do. do.	1 250 000	100 5/8	1 3/4%	1 256 057
21	do. do.	1 000 000	100 5/8	1 3/4%	1 004 893
22	do. do.	1 000 000	100 9/16	1 3/4%	1 004 316
23	do. do.	1 000 000	100 9/16	1 3/4%	1 004 364
Feb.	6 Special Areas Reconstruction Assoc. Ltd. (in vol. hq.) and shares of capital				10 750
19	Interest in F. Hutton & Co. Pt. repayment of advance				4 563
28	Savings Bonds 1965/75 B% To Superannuation Fund.	740 000	100 + accrued interest 10.000 @ 12/4 50.000 @ 12/4 12/4	3%	740 791
Mar.	4. Securities Management Trust Ltd. Ord. Shares (5% 60,000 Richard Thomas & Baldwin Ltd. ord. stock units) Exchequer Bonds 1950 To Market.	300 000	100 7/8	1 3/4%	40 736
5	do. do.	700 000	100 7/8	1 3/4%	302 835
8	do. do.	200 000	100 29/32	1 3/4%	706 651
9	do. do.	2 550 000	100 29/32	1 3/4%	2 01 990
April	7 Securities Management Trust Ltd. Ord. Shares (Sale of 155,000 ord. shares of Armstrong Whitworth Securities Ltd. (Eng.) Ltd. Shares)				2 575 521
	Securities Management Trust Ltd. Ord. Shares (Sale of 155,000 Richard Thomas & Baldwin Ltd. ord. stock units)				50
22	Securities Management Trust Ltd. Ord. Shares (Sale of 350,000 Richard Thomas & Baldwin Ltd. ord. stock units)				105 996
May	5 Securities Management Trust Ltd. Ord. Shares (Sale of 175,000 Richard Thomas & Baldwin Ltd. ord. stock units)				243 273
27	Manly Harbour Trust Mtg. E. part repayment			3%	123 164
	do. do.			4%	2659
	do. do.				510
28	Securities Management Trust Ltd. Ord. Shares (5% 180,000 Richard Thomas & Baldwin Ltd. ord. stock units)				138 299
June	9 Securities Management Trust Ltd. Ord. Shares (5% 50,000 Richard Thomas & Baldwin Ltd. ord. stock units)				35965
15	Interest in British Overseas Bank Ltd. reduction of				4154
24	Securities Management Trust Ltd. ord. shares (5% 30,000 Richard Thomas & Baldwin Ltd. ord. stock units)				20466
28	Bristol Corporation Mortgage. Part Repayment.			3 1/2%	295
July	2 Interest in Gochens & Cunliffe, Pt. repayment				224
7	Securities Management Trust Ltd. ord. shares (5% 20,000 Richard Thomas & Baldwin Ltd. ord. stock units)				20467
21	Securities Management Trust Ltd. Ord. Shares (5% 60,000 Richard Thomas & Baldwin Ltd. ord. stock units)				40481
August	11 Securities Management Trust Ltd. Ord. Shares (5% 20,000 Richard Thomas & Baldwin Ltd. ord. stock units)				13561
21	Securities Management Trust Ltd. Ord. Shares (Part repayment of loan to J.C.F.C. Ltd.)				50 000
	Securities (Miscellaneous Securities) (Payment of sterling & equivalent of the debt assigned to Bank by Armstrong Whitworth Securities Ltd.)				869
25	Securities Management Trust Ltd. Ord. Shares (5% 60,000 Richard Thomas & Baldwin Ltd. ord. stock units)				40 685
31	Savings Bonds 1965/75 B% To Superannuation Fund	240 000	100 plus accrued interest	3%	240 316

SECURITIES PURCHASED (EXCLUDING BILLS MATURING WITHIN TWELVE MONTHS).

Date. 1948.	Description.	Nominal.	Price per Cent.	Rate of Interest.	Amount paid.
December 9	Securities Management Trust Ltd. Ordinary Shares <small>(Participation in loan to I.C.P.C.)</small>				6 500
13	Furniture & Equipment				938

SECURITIES SOLD, OR PAID OFF (EXCLUDING BILLS MATURING WITHIN TWELVE MONTHS).

Date. 1948.	Description.	Nominal.	Price per Cent.	Rate of Interest.	Amount received.
September 1	Tax Reserve Certificates			$\frac{3}{4}\%$	357 700.
8	Securities Management Trust Ltd. Ord. Shares <small>(5% 230,000 Richard Thomas & Baldwins Ltd. Ord. Stock units)</small>				155 965
9	Tax Reserve Certificates.			$\frac{3}{4}\%$	358 050.
21	Interest in Chilwell Ltd				336 000
28	Interest in J. Hester & Co.				2 021
November 26	Blanchely Harbour Trust Mgt. Part Repayment.			3%	2 699
	do:			4%	520
December 29	Bristol Corporation Mortgage. Part Repayment.			$3\frac{1}{2}\%$	292.

LIST OF

Description.	Rate per Cent.	Amount (to the nearest £ thousand).	Price of Issue
Consolidated Stock	2½	2 000	
War Stock 1952 or after	3½	2 000	
Consolidated Stock 1957 or after	4	2 000	
Conversion Stock 1961 or after	3½	2 000	
Treasury Stock 1975 or after	2½	6 552	
Victory Bonds	4	486	
Savings Bonds 1965/75	3	9 300	Par
Savings Bonds 1960/70	3	9 650	Par
Funding Stock 1959/69	3	2 000	98
Savings Bonds 1964/67	2½	6 750	Par
Savings Bonds 1955/65	3	2 000	Par
Funding Stock 1956/61	2½	2 000	96½
Funding Stock 1960/90	4	2 000	
War Stock 1955/59	3	2 000	Par
National Defence Loan 1954/58	3	2 000	98
Funding Stock 1952/57	2¾	1 000	98½
National War Bonds 1954/56	2½	1 000	Par
National War Bonds 1952/54	2½	2 650	Par
National War Bonds 1951/53	2½	2 000	Par
Conversion Stock 1948/53	3		
National War Bonds 1949/51	2½	32 750	Par
Exchequer Bonds 1950	1¾	7 250	Par
Victory Bonds Issued for Repayment	4		
British Transport Guaranteed Stock 1978/88	3	1 000	

SECURITIES HELD.

Description.	Rate per Cent.	Amount (to the nearest £ thousand.)
Treasury Bills		1,213 360
Ways & Means Advances		
Commercial Bills		804
Coin other than Gold Coin		11

SECURITIES

REDEEMABLE IN 1948. (See also previous folio—"LOANS SUBJECT TO DRAWINGS.")

Description.	Rate per Cent.	Amount.	Due.	
Tax Reserve Certificates	$\frac{3}{4}\%$	856 500		Redeemable at any time If surrendered in payment of tax during a period of five years after purchase, interest will be allowed for a maximum period of two years.
Conversion Stock	3.	—	1948/53	At par by drawings or otherwise on or after 1 March 1948.

HELD

REDEEMABLE IN 1949.

Description.	Rate per Cent.	Amount.	Due.	
National War Bonds	$2\frac{1}{2}\%$	—	1949/51	
REDEEMABLE IN 1950.				
Exchequer Bonds	$1\frac{3}{4}\%$	—	1950	

REDEEMABLE IN 1951. (See also previous folio—"LOANS SUBJECT TO DRAWINGS.")

Description.	Rate per Cent.	Amount.	Due.
National War Bonds	2½	3 000 000	1951/53
REDEEMABLE IN 1952.			
Funding Stock	2¾	10 000 000	1952/57
National War Bonds	2½	5 000 000	1952/54
War Stock	3½	1 000 000	1952 or after

REDEEMABLE IN 1953.

Description.	Rate per Cent.	Amount.	Due.
REDEEMABLE IN 1954.			
National Defence Loan	3	—	1954/58
National War Bonds	2½	10 000 000	1954/56

LIST OF SECURITIES HELD.

Description.	Rate per Cent.	Amount.	Due.
<i>British Government Securities</i>			
War Stock	3½	4 000 000	1952 or after
Conversion Stock	3½	10 000 000	1961 or after
Treasury Stock	2½	5 000 000	1975 or after
Savings Bonds	3.	10 000 000	1965/75
		560 000	
Savings Bonds	2½	5 000 000	1964/67
Funding Stock	3.	4 000 000	1959/69
Funding Stock	2½	10 000 000	1956/61
Funding Stock	4	2 500 000	1960/90
Funding Stock	2¾	10 000 000	1952/57
National War Bonds	2½	10 000 000	1954/56
National War Bonds	2½	5 000 000	1952/54
National War Bonds	2½	3 000 000	1951/53
Exchequer Bonds	1¾	-	1950
Conversion Stock	3.	-	1946/53
National War Bonds	2½	-	1949/51
Tax Reserve Certificates	¾	856 500	
British Government Securities Reserve 7c.		28 250 000	

LIST OF SECURITIES HELD.

Description.	Rate per Cent.	Amount.	Due.
<i>British Government Securities</i>			
(continued):—			
British Transport Guaranteed Stock 1978/88	3.	See pag 44.	1978/88
Treasury Notes (Non-Interest Bearing)		3 125.	
Treasury Bills (Banking Dept and Customers' Money).		456 050	m.

LIST OF SECURITIES HELD.

Description.	When granted.	Rate per Cent.	Amount outstanding 1st January, 1948.			Instalment due in 1948.			Final Instalment due
<i>Corporate Bodies :—</i>									
Repayable by Instalments.									
Bristol	1894	3½	3500.			583	6	8	22 December 1954
Gloucester Harbour Trust	1910	3.	116,836	5	5	5465	4		29 September 1964
Do.	1911/23	4	2646	12	7	1029	1	11	24 May 1950

LIST OF SECURITIES HELD.

Description.	Rate per Cent.	Amount.	Due.	Price in Books
<i>Miscellaneous:—</i>				
Agricultural Mortgage Corp ⁿ Ltd £1 Shares.		180 000		W/D to £100
Anglo-International Bank Ltd Ordinary £1 Shares (reduced to 15/- by part repayment)		895 605		W/D to £100
B.I.S. Shares of Sw. Sec. 2500				
25% Paid - British Issue	Sw. Sec	49430 000	19.772 Shares	W/D to £100
do - Belgian Issue	Sw. Sec	362 500	145 "	
Bankers' Clearing House Ltd.		27 000		W/D to £100
British Overseas Bank Ltd. Interest in		74 167		W/D to £100
Chiluit Ltd. Interest in		175.		W/D to £100
Cordillera Investments Ltd. Interest in		442 472		W/D to £100
Finsbury Offices Ltd. Shares		50 000		W/D to £100
Do. Debentures	3½	198 000		W/D to £100
Goschen & Cunliffe Interest in		11 518		W/D to £100
J. Hutton & Co Ltd - Interest in		699 473		11921
London Electric Transport Finance Corporation Ltd. - £1 Shares.		100.	Taken up at par	£100

LIST OF SECURITIES HELD.

Description.	Rate per Cent.	Amount.	Due.	Piece in Books
<i>Miscellaneous (continued):—</i>				
Ottoman Bank £20 shares (£10 paid)		100 000	(5,000 Shares)	14/11/100
Railway Finance Corporation Ltd £1. Shares.		100.	Interest not paid	£100
Securities Management Trust Ltd Ordinary £1 Shares.		1 000		£1,000 plus share cost of 4 shares paid at disposal of S.M.T.
S.M.T. Securities Reserve 2½.		1561 338		
Special Areas Reconstruction Assoc ⁿ Ltd Ordinary £1. Shares.				
Housing Loans to Staff.		705 009		705.009.
St. Luke's Printing Works Capital 2½.		660 000		£100
St. Luke's Printing Works. Control 2½.		60 000		£60,000
Furniture & Equipment				£1,038
Sundries				£100
Premises, Freehold & Leasehold.				£100

LIST OF SECURITIES HELD.

Description.	Rate per Cent.	Amount.	Due.
<i>Short Dated Securities:—</i>			
<i>Bills Purchased:—</i>			
		14 554	

List of Securities held for the Securities Management Trust Ltd.

Securities placed by the Bank at the disposal of the Trust.

Sir W. G. Armstrong Whitworth & Co (Engineers) Ltd.
Shares of $1\frac{5}{8}$ each, fully paid.

Lancashire Steel Corporation Ltd.

"A" Ordinary Stock

"B" Ordinary Stock

£1,265,741

£500,000

Pearson & Knowles Coal & Iron Co Ltd.

Ordinary Shares of 1/- each.

745,759 Shares.

Richard Thomas & Baldwins Ltd.

Ordinary Shares of $\frac{5}{8}$ each, fully paid.

Finance Corporation for Industry Ltd.

Shares of £10 each (4/- paid).

750,000 Shares.

Industrial & Commercial Finance Corporation Ltd.

Shares of £1000 each (£400 paid).

500 Shares.

Participation in loan to Industrial & Commercial
Finance Corporation Ltd.

£185,500

List of Securities held for the Securities Management Trust Ltd.

Securities in which the Trust have a complete interest.

Bankers Industrial Development Co. Ltd.

153 Shares

Ordinary Shares of £10 each, fully paid.

Richard Thomas & Baldwins Ltd.

"A" Ordinary Shares of $\frac{5}{8}$ each, fully paid

Treasury Bills

£5490,000

RATES OF DISCOUNT, EXCHANGES,

1948.		TOTAL BULLION, Bank of England.	RESERVE, Bank of England.	RATES OF DISCOUNT.					
				Great Britain.	France.	Germany.	The Netherlands.	India.	U.S.A. (New York)
January	7.	577	69.320	2				3	1
	14	564	94.136	2				3	1
	21	548	115.517	2				3	1
	28	510	131.544	2				3	1
February	4.	504	92.872	2				3	1
	11.	469	103.450	2				3	1
	18	507	115.265	2				3	1
	25	471	118.860	2				3	1
March	3.	455	63.927	2				3	1
	10.	564	63.668	2				3	1
	17.	703	67.104	2				3	1
	24	748	59.713	2				3	1
	31	711	54.848	2				3	1
April	7	738	54.091	2				3	1
	14	842	59.077	2				3	1
	21	810	63.285	2				3	1
	28	957	63.111	2				3	1
May	5	913	57.974	2				3	1
	12	892	53.631	2				3	1
	19	762	51.662	2				3	1
	26	897	56.696	2				3	1
June	2	973	55.988	2				3	1
	9	956	51.567	2				3	1
	16	905	50.824	2				3	1
	23	1002	51.192	2				3	1
	30	942	48.724	2				3	1

MISCELLANEOUS PRICES, &c.

EXCHANGES ON LONDON.										PRICE OF SILVER.	Price of 2½ % Consols.	Average Daily Clearing for the Week.	WHEAT, Average Weekly Price.
PARIS.	NEW YORK.	BERLIN.	AMSTERDAM.	MILAN.	ZURICH.	BRUSSELS.	JAPAN (KOBE).	INDIA (BOMBAY).	MARKET DISCOUNT RATES.				
T. T. Francs.	T. T. Dollars.	T. T. Marks.	T. T. Florins.	T. T. Lire.	T. T. Francs.	T. T. Francs.	T. T. Yen.	Pence.	3 Months' Treasury Bills.	Price per Oz. 999 fine.			
480	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	82		76 ¹ / ₈
480	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	82½		77/-
480	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	81		77¼
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	80		77½
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	79½		77¾
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	80		78/-
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	80		78¼
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	79		78½
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	79xd		78¾
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	78xd		79¼
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	77xd		79½
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	76½xd		80/-
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	76½xd		79½
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	76¼		80¼
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	76 ¹ / ₈		81/-
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	76 ¹ / ₁₆		81½
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	76 ³ / ₁₆		81/-
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	76 ⁷ / ₈		81½
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	76 ³ / ₁₆		81½
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	77½		81½
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	76 ¹ / ₁₆		81¼
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	76 ¹ / ₈		81/-
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	76 ³ / ₈ xd		81½
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	76 ¹ / ₈ xd		81¼
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	76 ³ / ₈ xd		81½
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17 ¹ / ₃₂	45	76 ⁵ / ₁₆ xd		82

RATES OF DISCOUNT, EXCHANGES,

1948.		TOTAL BULLION, Bank of England.	RESERVE, Bank of England.	RATES OF DISCOUNT.					
				Great Britain.	France.	Germany.	The Netherlands.	India.	U.S.A. (New York)
July	7	99k	39.523	2				3	1
	14	1023	29.052	2				3	1
	21	1009	24.540	2				3	1
	28	1092	16.050	2				3	1
August	4	1131	12.782	2				3	1
	11	1242	23.404	2				3	1
	18	1298	38.332	2				3	1
	25	1331	48.006	2				3	1
September.	1	1.400.	52.402.	2				3	1
	8	1256	53.050	2				3	1
	15	1.383.	57.759.	2				3	1
	22	1.560.	63.739.	2				3	1
	29	1.831	65.440	2				3	1
October.	6	2.084	64.233.	2				3	1
	13	2474	66.420	2				3	1
	20	2710.	71.097.	2				3	1
	27	2.845.	72.073.	2				3	1
November	3	3.018.	69.083.	2				3	1
	10	3.179	67.579	2				3	1
	17	3.286.	69.336.	2				3	1
	24	3.301	70.223	2				3	1
December	1	3.283	61.290	2				3	1
	8	3.430	43.217	2				3	1
	15	3.729	16.788	2				3	1
	22	4.064	32.622.	2				3	1
	29	4.157.	36.068.	2				3	1

MISCELLANEOUS PRICES, &c.

EXCHANGES ON LONDON.										PRICE OF SILVER.	Price of 2½ % Consols.	Average Daily Clearing for the Week.	WHEAT, Average Weekly Price.
PARIS.	NEW YORK.	BERLIN.	AMSTERDAM.	MILAN.	ZURICH.	BRUSSELS.	JAPAN (KOBE).	INDIA (BOMBAY).	MARKET DISCOUNT RATES.				
T. T. Francs.	T. T. Dollars.	T. T. Marks.	T. T. Florins.	T. T. Lire.	T. T. Francs.	T. T. Francs.	T. T. Yen.	Pence.	3 Months' Treasury Bills.	Price per Oz. 999 fine.			
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	45	76 ¹ / ₄		82/-
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	45	76 ¹ / ₄		82/-
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	45	76		82/-
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	45	76 ¹ / ₂		82/4
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	45	76 ¹ / ₄		82/-
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	45	77		88/-
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	45	77		87/-
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	44	77 ¹ / ₈		87/4
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	45	76 ⁵ / ₈		87/-
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	46	77 ³ / ₁₆ x D.		88/4
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	46	77 ⁵ / ₁₆ x D.		87/8
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	46	77 ¹³ / ₁₆ x D.		87/8
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	46	77 ¹¹ / ₁₆ x D.		88/4
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	47	78 ³ / ₄		89/8
864	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	47	79 ¹ / ₄		91/-
1.062	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	47	78 ⁷ / ₁₆		91/8
1.062	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	47	78 ¹¹ / ₁₆		91/4
1.062	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	45 ¹ / ₂	78 ⁵ / ₈		91/8
1.062	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	45	78 ³ / ₈		91/8
1.062	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	45	80		91/8
1.062	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	45	80 ¹ / ₈		91/8
1.062	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	42 ¹ / ₂	79 ¹¹ / ₁₆ x D.		91/4
1.062	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	42 ¹ / ₂	79 ³ / ₁₆ x D.		91/8
1.062	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	42 ¹ / ₂	79 ⁷ / ₁₆ x D.		92/-
1.062	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	42 ¹ / ₂	79 ³ / ₄ x D.		92/-
1.062	4.03		10.69		17.35	176 ⁵ / ₈		18	17/32	42 ¹ / ₂	79 ¹³ / ₁₆ x D.		92/4

WEEKLY ANALYSIS OF "OTHER PRIVATE DEPOSITS."

1948.	Jan 7.	Jan 14.	Jan 21.	Jan 28.	Feb. 4.	Feb. 11.	Feb. 18.	Feb. 25.	Mar 3.	Mar 10.	Mar 17.	Mar 24.	Mar 31.
Bankers—Country Branches .	23.633	22317	21.896	19844	18.416	19164	20489	20.112	18.617	20234	21.218	19514	18.694
„ Law Courts Branch .	126	133	132	225	167	137	146	131	122	118	156	121	118
Central Banks—Drawing Office	43.278	40.234	41.203	40.577	42.303	42.121	42.101	42.230	42.431	42.902	42.158	41.595	41.162
Traders (Head Office)	20.528	20.378	19.106	17.472	18.936	17.629	18.680	17.719	16.315	17.399	17.317	16.978	20.436
Traders—Country Branches	6.890	5.476	4.140	4.874	3.041	2.601	2.345	2.324	2.695	2.299	2.292	1.916	1.845
„ Law Courts Branch	1.875	1.757	1.820	1.747	1.696	1.588	1.632	1.670	1.881	1.702	1.746	1.800	1.703
Interest on Treasury Bills .	787	812	854	878	934	964	964	987	258	297	346	400	452
No. 1	12.735	12.735	12.735	12.735	12.735	12.735	12.735	12.735	12.515	12.515	12.515	12.515	12.515
Premises	851	851	851	851	851	851	851	851	851	851	851	821	821
Provision for Taxation .	598	598	598	598	598	79	79	79	360	360	360	360	360
Superannuation Fund .	4064	4064	4064	4064	4064	4064	4064	4064	4051	4051	4051	4051	4051
Provision for Pensions—Charter .	175	175	175	175	175	175	175	175	155	155	155	155	155
Provision for Grants in respect of Temporary Staff }	454	454	454	454	454	454	454	454	484	484	484	484	484
Reserve for Contingencies .	4.989	4.989	4.989	4.989	4.989	4.989	4.989	4.989	4.989	4.989	4.989	4.989	4.989
Reserve for Income Tax Recoverable	1.768	1.768	1.768	1.768	1.768	1.768	1.768	1.768	1.337	1.337	1.337	1.337	1.337
Stock Frauds	500	500	500	500	500	500	500	500	500	500	500	500	500
Provision for Fire and Other Risks	623	623	623	623	623	623	623	623	623	623	623	623	623
o/a Central Banking	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Dividends on Bank Stock Unclaimed for ten years and upwards }	42	42	42	42	42	42	42	42	42	42	42	42	42
Provision for Replacement of Equipment	287	287	287	287	287	287	287	286	318	318	318	318	318
Rest Suspense	1560	1715	1755	1975	1975	1505	1460	1095	10	10	45	45	325
Bank Prov ^{nt} Soc ^y —Dep. a/c .	939	939	939	939	934	933	933	933	970	970	970	970	970
Superannuation Fund—Dep. a/c	52	52	52	52	52	52	52	52	213	213	213	213	213
Charges, &c., Accrued Due .	17	17	17	17	17	17	17	17					
Rebate													
Customers' Deposits in United States Dollars }	120	120	120	114	114	114	109	109	109	105	105	105	105
„ Deposits in Canadian Dollars													
„ Deposits in Belgian Francs													
„ „ Dutch Florins													
Currency Account in United States Dollars }	120	120	120	114	114	114	109	109	109	105	105	105	105
„ Account in Canadian Dollars													
„ Account in Belgian Francs .													
„ „ Dutch Florins													
Note Issue Income a/c . . .	867	792	860	917	971	1073	1452	1599	308	482	607	699	782
„ Expenses a/c	486	487	487	528	665	665	665	648				40	131
	125.032	118.791	116.863	113.115	112.883	111.646	114.223	113.567	110.995	113.801	114.173	111.346	113.114

WEEKLY ANALYSIS OF "OTHER PRIVATE DEPOSITS."

1948.	Apr. 7.	Apr. 14.	Apr. 21.	Apr. 28.	May 5.	May 12.	May 19.	May 26.	June 2.	June 9.	June 16.	June 23.	June 30.
Bankers—Country Branches .	23.562	21.384	18.980	17.347	17.159	17.903	19.718	19.751	20.114	19.128	19.524	19.123	19.554
„ Law Courts Branch .	232	119	120	106	113	150	128	127	124	122	123	258	144
Central Banks—Drawing Office	41.255	42.910	42.653	41.252	42.664	41.999	42.093	41.666	41.745	42.191	43.011	41.131	41.454
Traders (Head Office)	16.419	17.250	17.376	15.834	16.816	17.332	16.659	18.155	18.203	16.430	17.335	15.742	18.009
Traders—Country Branches	2.095	2.390	1.643	1.772	1.964	2.414	2.242	2.122	2.224	1.577	2.445	2.058	2.261
„ Law Courts Branch	1.797	1.945	1.831	1.845	1.716	1.669	1.815	1.815	2.193	2.014	1.929	1.925	1.781
Interest on Treasury Bills .	481	518	542	585	564	610	658	708	689	725	770	818	861
No. 1	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515
Premises	821	821	821	821	821	821	821	821	821	821	821	821	821
Provision for Taxation .	360	360	360	360	360	360	360	360	360	360	360	360	360
Superannuation Fund .	4051	4051	4051	4051	4051	4051	4051	4051	4051	4051	4051	4051	4051
Provision for Pensions—Charter .	155	155	155	155	155	155	155	155	155	155	155	155	155
Provision for Grants in respect of Temporary Staff }	484	484	484	484	484	484	484	484	484	484	484	484	484
Reserve for Contingencies .	4.989	4.989	4.989	4.989	4.989	4.989	4.989	4.989	4.989	4.989	4.989	4.989	4.989
Reserve for Income Tax Recoverable	1.337	1.337	1.337	1.337	1.337	1.337	1.337	1.337	1.337	1.337	1.337	1.337	1.337
Stock Frauds	500	500	500	500	500	500	500	500	500	500	500	500	500
Provision for Fire and Other Risks	623	623	623	623	623	623	623	623	623	623	623	623	623
o/a Central Banking	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Dividends on Bank Stock Unclaimed for ten years and upwards }	42	42	42	42	42	42	42	42	42	42	42	42	42
Provision for Replacement of Equipment	318	318	318	318	318	318	318	318	318	318	318	318	318
Rest Suspense	225	260	260	510	510	570	630	680	940	1.010	1.010	1.045	1340
Bank Prov ^{nt} Soc ^y —Dep. a/c .	989	989	989	989	989	990	990	990	992	992	992	992	992
Superannuation Fund—Dep. a/c	213	213	213	213	213	213	213	213	235	235	235	235	235
Charges, &c., Accrued Due .													
Rebate													
Customers' Deposits in United States Dollars }	105	98	98	98	83	83	83	83	83	83	83	83	83
„ Deposits in Canadian Dollars													
„ Deposits in Belgian Francs													
„ „ Dutch Florins													
Currency Account in United States Dollars }	105	98	98	98	83	83	83	83	83	83	83	83	83
„ Account in Canadian Dollars													
„ Account in Belgian Francs .													
„ „ Dutch Florins													
Note Issue Income a/c . . .	878	1010	1215	1330	695	835	944	1.037	713	842	975	1.087	1205
„ Expenses a/c	131	131	131	172	256	257	256	257	337	337	337	372	472
	115.140	115.532	112.366	107.786	109.322	110.484	111.769	112.842	113.150	110.157	113.187	109.141	111.879

WEEKLY ANALYSIS OF "OTHER PRIVATE DEPOSITS."

1948.	July 7	July 14	July 21	July 28	Aug 4	Aug 11	Aug 18	Aug 25	Sep. 1	Sep. 8	Sep. 15	Sep. 22	Sep. 29
Bankers—Country Branches	18,981	18,927	18,933	18,574	17,594	19,844	22,109	22,647	20,669	20,224	19,984	19,571	18,390
„ Law Courts Branch	139	135	130	134	131	128	170	147	148	144	144	134	165
Central Banks—Drawing Office	42,625	41,530	41,286	41,629	42,337	41,069	41,778	41,192	45,611	44,656	44,122	42,491	42,254
Traders (Head Office)	17,140	14,991	15,104	14,351	15,650	14,329	15,177	14,239	16,140	15,281	16,737	16,096	16,757
Traders—Country Branches	2,240	1,982	2,281	3,094	1,991	2,338	2,205	3,279	2,017	2,425	2,456	2,242	3,026
„ Law Courts Branch	1,903	1,895	1,825	1,784	1,872	1,798	2,091	2,201	1,745	1,717	1,692	1,760	1,812
Interest on Treasury Bills	847	898	944	992	988	1,031	1,052	1,080	266	303	346	386	409
No. 1	12,515	12,515	12,515	12,515	12,515	12,515	12,515	12,515	12,913	12,913	12,913	12,913	12,913
Premises	821	821	821	821	821	821	821	821	1,000	1,000	1,000	1,000	1,000
Provision for Taxation	360	360	360	360	360	360	360	360	188	188	188	188	188
Superannuation Fund	4,051	4,051	4,051	4,051	4,051	4,051	4,051	4,051	4,051	4,051	4,051	4,051	4,051
Provision for Pensions—Charter	155	155	155	155	155	155	155	155	160	160	160	160	160
Provision for Grants in respect of Temporary Staff	484	484	484	484	484	484	484	484	513	513	513	513	513
Reserve for Contingencies	4,989	4,989	4,989	4,989	4,989	4,989	4,989	4,989	4,989	4,989	4,989	4,989	4,989
Reserve for Income Tax Recoverable	1,337	1,337	1,337	1,337	1,337	1,337	1,337	1,337	1,190	1,190	1,190	1,190	1,190
Stock Frauds	500	500	500	500	500	500	500	500	500	500	500	500	500
Provision for Fire and Other Risks	623	623	623	623	623	623	623	623	623	623	623	623	623
o/a Central Banking	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Dividends on Bank Stock Unclaimed for ten years and upwards	42	42	42	42	42	42	42	42	42	42	42	42	42
Provision for Replacement of Equipment	318	318	318	318	318	318	318	316	351	351	351	351	351
Rest Suspense	1,340	1,415	1,455	1,715	1,715	1,810	1,670	1,810	5	30	20	25	265
Bank Prov ^{nt} Soc ^{ty} —Dep. a/c	991	991	991	991	991	990	990	990	991	991	991	991	991
Superannuation Fund—Dep. a/c	235	235	235	235	235	235	235	235	104	104	104	104	104
Charges, &c., Accrued Due		2	2	2	3	3	3	21	21	21	21	21	21
Rebate													
Customers' Deposits in United States Dollars	83	83	83	83	83	56	56	56	56	56	56	56	56
„ Deposits in Canadian Dollars													
„ Deposits in Belgian Francs													
„ „ Dutch Florins													
Currency Account in United States Dollars	83	83	83	83	83	56	56	56	56	56	56	56	56
„ Account in Canadian Dollars													
„ Account in Belgian Francs													
„ „ Dutch Florins													
Note Issue Income a/c	939	1,064	1,200	1,323	1,229	1,414	1,705	1,828	378	494	569	644	736
„ Expenses a/c	473	473	483	530	634	634	634	634					41
	111,482	107,963	108,188	108,059	107,867	107,930	112,406	112,908	115,635	113,850	114,706	111,935	111,879

WEEKLY ANALYSIS OF "OTHER PRIVATE DEPOSITS."

1948.	Oct. 6	Oct. 13	Oct. 20	Oct. 27	Nov. 3	Nov. 10	Nov. 17	Nov. 24	Dec. 1	Dec. 8	Dec. 15	Dec. 22	Dec. 29
Bankers—Country Branches	19,110	18,907	19,770	16,570	17,899	18,122	20,125	19,152	16,730	17,528	17,378	17,322	17,997
„ Law Courts Branch	140	141	134	138	139	134	134	125	132	194	125	127	167
Central Banks—Drawing Office	43,332	44,441	43,642	43,248	43,568	43,571	42,584	41,577	42,102	42,533	42,378	42,771	42,238
Traders (Head Office)	15,360	16,496	16,200	15,514	17,340	15,917	15,569	23,723	15,535	13,955	14,776	15,587	15,825
Traders—Country Branches	3,266	2,445	2,381	2,787	2,643	2,613	2,214	2,695	3,700	2,677	2,943	2,828	3,274
„ Law Courts Branch	1,720	1,687	1,639	1,629	1,555	1,518	1,584	1,629	1,694	1,712	1,799	1,660	1,609
Interest on Treasury Bills	405	446	467	506	513	566	582	607	652	672	732	770	818
No. 1	12,913	12,913	12,913	12,913	12,913	12,913	12,913	12,913	12,913	12,913	12,913	12,913	12,913
Premises	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Provision for Taxation	188	188	188	188	188	188	188	188	188	188	188	188	188
Superannuation Fund	4,051	4,051	4,051	4,051	4,051	4,051	4,051	4,051	4,051	4,051	4,051	4,051	4,051
Provision for Pensions—Charter	160	160	160	160	160	160	160	160	160	160	160	160	160
Provision for Grants in respect of Temporary Staff	513	513	513	513	513	513	513	513	513	513	513	513	513
Reserve for Contingencies	4,989	4,989	4,989	4,989	4,989	4,989	4,989	4,989	4,989	4,989	4,989	4,989	4,989
Reserve for Income Tax Recoverable	1,190	1,190	1,190	1,190	1,190	1,190	1,190	1,190	1,190	1,190	1,190	1,190	1,190
Stock Frauds	500	500	500	500	500	500	500	500	500	500	500	500	500
Provision for Fire and Other Risks	623	623	623	623	623	623	623	623	623	623	623	623	623
o/a Central Banking	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Dividends on Bank Stock Unclaimed for ten years and upwards	42	42	42	42	42	42	42	42	42	42	42	42	42
Provision for Replacement of Equipment	351	351	351	351	351	351	351	351	351	351	351	351	351
Rest Suspense	265	35	35	250	250	295	365	365	655	705	705	775	1,025
Bank Prov ^{nt} Soc ^{ty} —Dep. a/c	992	992	992	992	992	991	991	991	991	993	993	993	993
Superannuation Fund—Dep. a/c	104	104	104	104	104	104	104	104	27	27	27	27	27
Charges, &c., Accrued Due	21	21	21	21	21	21	21	21	21	21	21	21	21
Rebate													
Customers' Deposits in United States Dollars	56	56	56	56	56	56	56	56	56	56	56	56	56
„ Deposits in Canadian Dollars													
„ Deposits in Belgian Francs													
„ „ Dutch Florins													
Currency Account in United States Dollars	56	56	56	56	56	56	56	56	56	56	56	56	56
„ Account in Canadian Dollars													
„ Account in Belgian Francs													
„ „ Dutch Florins													
Note Issue Income a/c	681	840	1,033	1,148	630	763	847	966	661	776	907	1,052	1,149
„ Expenses a/c	104	104	104	146	215	216	216	262	339	339	339	339	386
	115,262	113,971	113,634	109,751	112,459	111,327	112,694	118,483	108,771	107,564	108,555	109,564	110,227

BANK RATE 2 1/2

BALANCES.

<u>January</u> 1948		Variation from previous Wednesday.	Wednesday, 7	Thursday, 8	Friday, 9	Saturday, 10	Monday, 12	Tuesday, 13
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d.	" Coin	=	143	143	143	143	143	143
172/3								
=								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL		- 50.000	1400 248	1400 248	1400 248	1400 248	1400 248	1400 248
Viz.—with Public		- 18.475	1331 257	1323 925	1317 586	1318 706	1318 661	1313 637
" Bank		- 31.525	68 991	76 323	82 662	81 542	81 387	86 611
Bankers Treasury Deposits		- 18.500	1384 000	1374 500	1375 000	1374 000	1368 000	1368 000
Banking Department.								
PUBLIC { Exchequer & Paymaster		- 4829	3874	17092	26524	30801	40307	34688
- 4781 13.783 { Other Public Deposits		+ 48	9909	9375	9670	8607	6942	8583
			13 783	26 467	36 194	39 408	49 249	43 271
PRIVATE { Bankers (Head Office)		- 8.544	280 900	274 699	271 047	266 144	266 670	268 061
- 4.591 405.932 { Other Private Deposits		+ 3.953	125 032	121 242	120 186	118 231	114 001	117 523
DEPOSITS TOTAL		- 9.372	419 715	422 408	427 427	423 783	429 920	428 855
CAPITAL & REST		+ 40	18 170	18 170	18 170	18 170	18 170	18 170
TOTAL LIABILITIES		- 9.332	437 885	440 578	445 597	441 953	448 090	447 025
GOVERNMENT { Government Securities		- 12	55 724	55 723	55 723	55 723	55 621	55 621
+ 25.343 336.464 { Ways & Means Advances		=						
DISCOUNTS AND ADVANCES { Treasury Bills		+ 28.355	280 740	275 045	274 265	275 890	282 045	274 665
- 1.910 13.261 { Discounts		- 1.660	13 140	14 360	14 360	9 675	9 675	9 550
- 1.910 13.261 { Advances		- 250	121	124	124	124	124	124
OTHERS { Unproductive Securities		- 700	4796	4592	4041	4768	4888	5962
- 1.307 18.840 { Other Securities		- 607	14 044	14 074	14 025	13 829	14 017	14 150
SECURITIES TOTAL		+ 22.126	368 565	363 918	362 538	360 009	366 370	360 072
Rev. Ades... 3827		- 31.525	68 991	76 323	82 662	81 542	81 387	86 611
Int. Antd... 612		+ 67	329	337	397	402	333	342
Sundries ... 357								
4.796								
CASH IN { Notes								
Coin								
RESERVE TOTAL		- 31.458	69 320	76 660	83 059	81 944	81 720	86 953
TOTAL ASSETS		- 9.332	437 885	440 578	445 597	441 953	448 090	447 025
Total Bullion		+ 67	577	585	645	650	581	590
LONDON BANKING COIN—Available		+ 49	201	219	284	289	223	242
FROM MINT		- 280	70	35	70	35	70	70
PROPORTION		- 6.9	16.5	18.1	19.4	19.3	19.0	20.2
Customers' Money Employed ...		- 2.265	204 715	210 410	211 190	209 565	207 410	207 030

OPERATIONS.

<u>January</u> 1948		Thursday, 8	Friday, 9	Saturday, 10	Monday, 12	Tuesday, 13	Wednesday, 14	WEEK'S TOTAL.
Issue Department.								
BOUGHT { Bullion								
LIGHT COIN sent to Mint								
SOLD								
GOLD								
COINED								
COIN (+ or -)		=	=	=	=	=	=	=
TOTAL BULLION (+ or -)		=	=	=	=	=	=	=
17620								
+ 17620								
Banking Department.								
Discounts								
ON { L		1855		1.485		1025	515	4.880
C								
1326								
+ 29488								
12839								
- 7509								
- 20348								
OFF { L		635		6.170		1150	260	8.215
C								
TOTAL DISCOUNTS (+ or -)		+ 1220	=	- 4.685	=	- 125	+ 255	- 3.335
Advances								
ON { L		3.					1	4.
S								
C								
OFF { L								
S								
C								
TOTAL ADVANCES (+ or -)		+ 3	=	=	=	=	+ 1	+ 4
Discounts & Advances		+ 1223	=	- 4.685	=	- 125	+ 256	- 3.331
LONDON { Receipts		706.770	738.275	1.112.857	950.613	577.755	788.324	4.874.594
Payments		701.737	730.926	1.112.718	950.631	574.577	779.162	4.849.751
+ 5.033		+ 7349	+ 139	- 18	+ 3.178	+ 9.162	+ 24.843	
SOVEREIGNS—LONDON		71	71	71	71	71	71	=
CLEARING HOUSE								
+ 41								
+ 210								
+ 3.7								
+ 2315								

BANK RATE 2 1/2

BALANCES.

<u>January</u> 1948		Variation from previous Wednesday.	Wednesday, 14	Thursday, 15	Friday, 16	Saturday, 17	Monday, 19	Tuesday, 20
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d. " Coin		=	143	143	143	143	143	143
172/3								
= BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL			1400 248	1400 248	1400 248	1400 248	1400 248	1400 248
Viz.—with Public		-	24.829	1306 428	1299 853	1295 320	1294 401	1295 133
" Bank		+	24.829	93 820	100 395	104 928	105 847	105 115
=								
Bankers' Treasury Deposits		-	25.500	1358 500	1347 000	1343 500	1335 500	1330 000
Banking Department.								
PUBLIC { Exchequer & Paymaster		+	7.899	11 773	41 124	44 179	16 078	38 197
+ 7.884 21.667 { Other Public Deposits		-	15	9 894	10 150	10 493	9 947	10 031
				21 667	51 274	54 672	26 025	48 228
PRIVATE { Bankers (Head Office)		-	7.800	273 100	261 467	262 571	286 723	270 351
- 14.041 391.891 { Other Private Deposits		-	6.241	118 791	123 637	120 130	118 307	115 153
DEPOSITS TOTAL		-	6.157	413 558	436 378	437 373	433 055	425 843
CAPITAL & REST		+	41	18 211	18 211	18 211	18 211	18 211
TOTAL LIABILITIES		-	6.116	431 769	454 589	455 584	449 266	444 054
GOVERNMENT { Government Securities		-	103	55 621	55 621	55 620	55 620	55 367
- 28143 308.321 { Ways & Means Advances		=						
DISCOUNTS AND ADVANCES { Discounts		-	28.040	252 700	266 490	262 790	260 850	258 035
- 3.331 9930 { Advances		-	3.335	9 805	11 990	13 090	7 010	12 960
		+	4	125	159	159	159	159
OTHERS { Unproductive Securities		+	364	5 160	5 390	5 081	5 948	7 003
+ 542 19.382 { Other Securities		+	178	14 222	14 208	13 525	13 439	13 709
SECURITIES TOTAL		-	30.932	337 633	353 858	350 265	343 026	346 536
Rev. Adv... 4.193		+	24.829	93 820	100 395	104 928	105 847	105 115
Int. Ant... 608		-	13	316	336	391	393	292
Sundries ... 359								
5.160								
RESERVE TOTAL		+	24.816	94 136	100 731	105 319	106 240	105 407
TOTAL ASSETS		-	6.116	431 769	454 589	455 584	449 266	444 054
Total Bullion		-	13	564	584	639	641	540
LONDON BANKING COIN—Available		+	13	214	240	289	292	202
PROPORTION		+	6.2	227	230	240	246	243
Customers' Money Employed ...		+	3.280	207 995	204 305	208 005	209 945	207 760

OPERATIONS.

<u>January</u> 1948		Thursday, 15	Friday, 16	Saturday, 17	Monday, 19	Tuesday, 20	Wednesday, 21	WEEK'S TOTAL.
Issue Department.								
BOUGHT { Bullion								
LIGHT COIN sent to Mint								
GOLD SOLD								
COINED								
COIN (+ or -)		=	=	=	=	=	=	=
15.192								
TOTAL BULLION (+ or -)		=	=	=	=	=	=	=
15.192								
Banking Department.								
Discounts								
ON { L		2185	1100		5000	1850		10135
+ 17.407 25 { C								
5311		2185	1100		5000	1850		10135
OFF { L				6080		900	1100	8080
+ 164 { C								
12285				6080		900	1100	8080
TOTAL DISCOUNTS (+ or -)		+ 2185	+ 1100	- 6080	+ 5000	+ 950	- 1100	+ 2055
Advances								
ON { L		35						35
+ 7.560 { C								
3.155		35						35
+ 34								
OFF { L		1						1
+ 2.109 { C								
374								
TOTAL ADVANCES (+ or -)		+ 34	=	=	=	=	=	+ 34
Discounts & Advances		+ 2219	+ 1100	- 6080	+ 5000	+ 950	- 1100	+ 2089
LONDON { Receipts		693.597	574.485	969.681	1483.246	607.168	812.156	5.140.333
Payments		688.993	569.019	967.850	1483.506	605.550	804.038	5.118.956
+ 4.604			+ 5.466	+ 1.831	- 260	+ 1.618	+ 8118	+ 21377
SOVEREIGNS—								
LONDON		71	71	71	71	71	71	=
CLEARING HOUSE								
17								
21								
170								
2.9								
2.840								

BANK RATE 2 1/2

BALANCES.

January 1948		Variation from previous Wednesday.	Wednesday, 21	Thursday, 22	Friday, 23	Saturday, 24	Monday, 26	Tuesday, 27
Issue Department. Gold Bullion			=	105	105	105	105	105
s. d. „ Coin			=	143	143	143	143	143
172/3								
BULLION TOTAL			=	248	248	248	248	248
NOTES TOTAL				1400 248	1400 248	1400 248	1400 248	1400 248
Viz.—with Public			— 21.397	1285 031	1280 476	1276 192	1276 401	1277 449
„ Bank			+ 21.397	115 217	119 772	124 056	123 847	122 799
Bankers Treasury Deposits			— 28.500	1330 000	1330 000	1330 000	1330 000	1330 000
Banking Department.								
PUBLIC { Exchequer & Paymaster			+ 886	12 659	23 039	25 687	21 082	46 015
+ 335	22.002	{ Other Public Deposits	— 551	9 343	10 136	9 811	10 100	9 062
				22 002	33 175	35 498	31 182	55 077
PRIVATE { Bankers (Head Office)			— 1.611	271 489	264 652	269 238	273 478	263 784
— 3.539	388.352	{ Other Private Deposits	— 1.928	116 863	115 210	115 500	115 461	112 455
DEPOSITS TOTAL			— 3.204	410 354	413 037	420 236	420 121	431 316
CAPITAL & REST			+ 35	18 246	18 246	18 246	18 246	18 246
TOTAL LIABILITIES			— 3.169	428 600	431 283	438 482	438 367	449 562
GOVERNMENT { Government Securities			— 1.232	54 389	53 385	52 380	52 380	52 380
— 27.487	280.834	{ Ways & Means Advances	=					
Treasury Bills			— 26.255	226 445	225 985	226 800	224 495	232 810
DISCOUNTS AND ADVANCES { Discounts			+ 2.055	11 860	11 660	15 020	16 620	17 220
+ 2.089	12.019	{ Advances	+ 34	159	159	160	160	210
OTHERS { Unproductive Securities			+ 1.008	6 168	6 015	5991	6 899	9 981
+ 848	20.230	{ Other Securities	— 160	14 062	13 999	13 772	13 663	13 898
SECURITIES TOTAL			— 24.550	313 083	311 203	314 123	314 217	326 499
Res. Adv... 5175								
Int. Adv... 606			+ 21.397	115 217	119 772	124 056	123 847	122 799
Sundries ... 387			— 16	300	308	303	303	264
6.168								
RESERVE TOTAL			+ 21.381	115 517	120 080	124 359	124 150	123 063
TOTAL ASSETS			— 3.169	428 600	431 283	438 482	438 367	449 562
Total Bullion			— 16	548	556	551	551	512
TO MINT								
LONDON BANKING COIN—Available			— 16	198	211	212	211	175
FROM MINT				240	70	35	30	156
PROPORTION			+ 5.4	28.1	29.0	29.5	29.5	28.5
Customers' Money Employed ...			— 1045	206 950	207 410	206 595	208 900	211 385

OPERATIONS.

<u>January</u> 1948		Thursday, 22	Friday, 23	Saturday, 24	Monday, 26	Tuesday, 27	Wednesday, 28	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							
	Light Coin							
	LIGHT COIN sent to Mint							
	SOLD							
COINED								
COIN (+ or -)		=	=	=	=	=	=	=
TOTAL BULLION (+ or -)		=	=	=	=	=	=	=
Banking Department.								
Discounts								
ON {	L		3610	1600	600	2.200	1.145	9.155
	C							
OFF {	L	200	250			1.000	7.115	8.565
	C							
TOTAL DISCOUNTS (+ or -)		- 200	+ 3360	+ 1600	+ 600	+ 1.200	- 5970	+ 590
Advances								
ON {	L				50	12		63
	C					2		2
OFF {	L			50		14		65
	C							
TOTAL ADVANCES (+ or -)		=	+ 1	=	+ 50	+ 14	=	+ 65
Discounts & Advances		- 200	+ 3361	+ 1600	+ 650	+ 1214	- 5970	+ 655
LONDON { Receipts		591694	603823	1191961	962.191	812.416	765.637	4.933.722
{ Payments		588.412	599.180	1.191.347	968.779	809.601	760.356	4.917.675
SOVEREIGNS—LONDON		+ 3282	+ 4643	+ 614	- 588	+ 2815	+ 5281	+ 16.047
CLEARING HOUSE		71	71	71	71	71	71	=

BANK RATE 2 1/2

BALANCES.

January / February 1948		Variation from previous Wednesday.	Wednesday, 28	Thursday, 29	Friday, 30	Saturday, 31	Monday, 2	Tuesday, 3
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d.	" Coin	=	143	143	143	143	143	143
172/3								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL		=	1400 248	1400 248	1400 248	1400 248	1400 248	1400 248
Viz.—with Public		—	16.065	1568 966	1565 134	1561 579	1562 808	1560 412
" Bank		+	16.065	131 282	135 114	138 669	137 440	139 836
Bankers Treasury Deposits		=	1330 000	1330 000	1329 500	1329 500	1329 500	1329 500
Banking Department.								
PUBLIC { Exchequer & Paymaster		—	4672	7987	25 073	17 061	13 365	27 265
— 5.680 16.322	Other Public Deposits	—	1.008	8 335	10 128	10 061	10 069	9 947
				16 322	35 201	27 122	23 434	37 358
PRIVATE { Bankers (Head Office)		—	716	270 773	259 882	271 467	254 722	270 628
— 4.464 383 888	Other Private Deposits	—	3.748	113 115	112 244	115 887	114 777	112 977
								111 886
DEPOSITS TOTAL		—	10.144	400 210	407 327	414 476	405 691	403 898
CAPITAL & REST		+	39	18 285	18 285	18 285	18 285	18 285
TOTAL LIABILITIES		—	10.105	418 495	425 612	432 761	423 976	422 183
GOVERNMENT { Government Securities		—	1.704	52 685	52 685	52 685	52 685	52 685
— 39.259 241.575	Ways & Means Advances	=						
	Treasury Bills	—	37.555	188 890	191 205	197 320	196 495	198 540
DISCOUNTS AND ADVANCES { Discounts		+	590	12 450	12 550	12 750	11 550	9 410
+ 655 12.674	Advances	+	65	224	259	206	206	174
								325
OTHERS { Unproductive Securities		+	12 333	18 501	19 260	16 902	10 441	8 894
+ 12.472 32.702	Other Securities	+	139	14 201	14 266	13 943	13 700	13 823
								13 886
SECURITIES TOTAL		—	26.132	286 951	290 225	293 806	285 077	285 666
Rev. Ades... 17.525		+	16.065	131 282	135 114	138 669	137 440	139 836
Int. Antd... 601	Cash in { Notes	—	38	262	273	286	282	236
Sundries ... 375	Coin							219
18.501								
RESERVE TOTAL		+	16.027	131 544	135 387	138 955	138 899	137 676
TOTAL ASSETS		—	10.105	418 495	425 612	432 761	423 976	422 183
Total Bullion		—	38	510	521	534	530	484
LONDON BANKING COIN—Available		—	12	186	182	201	196	152
FROM MINT			95	30	55	30	35	35
PROPORTION		+	4.7	32.8	33.2	33.5	34.2	34.6
Customers' Money Employed ...		+	7255	214 205	213 440	214 925	215 750	213 705

OPERATIONS.

January / February 1948		Thursday, 29	Friday, 30	Saturday, 31	Monday, 2	Tuesday, 3	Wednesday, 4	WEEK'S TOTAL.			
Issue Department.											
GOLD	BOUGHT { Bullion							BARS			
	{ Light Coin										
	LIGHT COIN sent to Mint							BARS			
	SOLD										
	COINED										
	COIN (+ or -)	=	=	=	=	=	=	IMPORTS			
								EXPORTS			
-	8.554										
+	8.554	=	=	=	=	=	=				
TOTAL BULLION (+ or -)											
500.											
Banking Department.											
Discounts											
+	3450	} + 5062 ON {	L	100	200		2280.	2.580			
+	1612			C							
				100	200		2280.	2.580			
-	145	} - 1374 OFF {	L		1200		2140	3.340			
-	1229			C							
+	3.688				1200		2140	3.340			
		TOTAL DISCOUNTS (+ or -)		+ 100	+ 200	- 1200	=	- 2140	+ 2280.	-	760.
+	3.688										
Advances											
	ON {	L {	B	35			151		186		
										S	
+	3500	C		35			151		186		
-	3040										
+	101	OFF {	L {	53		32		71	156		
-	5069									S	
-	215	C									
-	4823			53		32		71		156	
+	8.554	TOTAL ADVANCES (+ or -)		+ 35	- 53	=	- 32	+ 151	- 71	+	30
-	43	Discounts & Advances		+ 135	+ 147	- 1200	- 32	- 1989	+ 2209	-	730
+	8.511	LONDON {	Receipts	627710	596.950	1.171.351	1.163.676	621.823	624.338		4.805.848
+	3688	{	Payments	624.434	593.147	1.171.230	1.164.115	621.035	670.571		4.844.532
				+ 3.276	+ 3.803	+ 121	- 439	+ 788	- 46.233	-	38.684
-	43	SOVEREIGNS—		71.	71.	71	71	71	71	=	
		LONDON}									
-	48										
-	155	CLEARING HOUSE									
+	1.8										
+	650										

BANK RATE $2\frac{1}{2}$

BALANCES.

February 1948		Variation from previous Wednesday.	Wednesday, 4	Thursday, 5	Friday, 6	Saturday, 7	Monday, 9	Tuesday, 10
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d. " Coin		=	143	143	143	143	143	143
172/3								
= BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL		50.000	1350 248	1350 248	1350 248	1350 248	1350 248	1350 248
Viz.—with Public		11.334	1257 632	1254 874	1251 531	1251 820	1253 222	1250 757
" Bank		38.666	92 616	95 374	98 717	98 428	97 026	99 491
Bankers Treasury Deposits.		500	1329 500	1329 500	1329 500	1329 500	1329 500	1329 500
Banking Department.								
PUBLIC { Exchequer & Paymaster		+ 7.659	15 646	32 320	22 366	21 507	30 222	10 129
+ 7086 23.408 { Other Public Deposits		573	7 762	8 293	8 108	8 512	8 636	7 875
			23 408	40 613	30 474	30 019	38 858	18 004
PRIVATE { Bankers (Head Office)		5 644	265 129	257 339	269 831	268 964	265 533	268 417
- 5.876 378.012 { Other Private Deposits		232	112 883	110 827	111 278	109 844	106 518	107 040
DEPOSITS TOTAL		+ 1.210	401 450	408 779	411 583	408 827	410 909	393 461
CAPITAL & REST		+ 34	18 319	18 319	18 319	18 319	18 319	18 319
TOTAL LIABILITIES		+ 1544	419 739	427 098	429 902	427 146	429 228	411 780
GOVERNMENT { Government Securities		+ 828	53 513	54 397	55 193	55 193	55 575	55 575
+ 44933 286.508 { Ways & Means Advances		=						
			44.105	232 995	227 560	225 630	226 005	234 100
DISCOUNTS AND ADVANCES { Discounts		+ 760	11 690	9 690	9 690	9 690	9 795	9 970
- 730 11.944 { Advances		+ 30	254	350	342	342	282	307
OTHERS { Unproductive Securities		- 3.710	14 791	25 966	26 673	24 188	19 080	14 270
- 4.287 28.415 { Other Securities		- 577	13 624	13 503	13 386	13 025	13 138	13 279
SECURITIES TOTAL		+ 39.916	326 867	331 466	330 914	328 443	331 970	312 071
Rev. Ades... 13.821		- 38.666	92 616	95 374	98 717	98 428	97 026	99 491
Int. Antd... 595		- 6	256	258	271	275	232	218
Sundries ... 375								
14.791								
RESERVE TOTAL		- 38.672	92 872	95 632	98 988	98 703	97 258	99 709
TOTAL ASSETS		+ 1.244	419 739	427 098	429 902	427 146	429 228	411 780
Total Bullion		- 6	504	506	519	523	480	466
LONDON BANKING COIN—Available		- 18	168	162	171	175	134	120
FROM MINT		220	65	35	35	35	35	35
PROPORTION		- 9.7	23.1	23.3	24.0	24.1	23.6	23.3
Customers' Money Employed ...		+ 45	214 250	216 185	218 115	217 740	211 645	213 425

OPERATIONS.

February 1948		Thursday, 5	Friday, 6	Saturday, 7	Monday, 9	Tuesday, 10	Wednesday, 11	WEEK'S TOTAL.
Issue Department.								
BOUGHT { Bullion								BARS
LIGHT COIN sent to Mint								BARS
GOLD SOLD								
COINED								
COIN (+ or -)		=	=	=	=	=	=	IMPORTS
6.875								EXPORTS
+ 6.875 TOTAL BULLION (+ or -)		=	=	=	=	=	=	
Banking Department.								
Discounts								
5517 } — 5.404 ON { L					105	805	675	1.585
+ 113 } — 5.404 ON { C					105	805	675	1.585
+ 3.288 } — 2.555 OFF { L		2.000				630	325	2.955
- 5.843 } — 2.555 OFF { C		2.000				630	325	2.955
7.959		2.000				630	325	2.955
TOTAL DISCOUNTS (+ or -)		- 2.000	=	=	+ 105	+ 175	+ 350	- 1.370
Advances								
ON { L { B		96				25		121
C { C		96				25		121
OFF { L { B			8		60		33	101
C { C							8	8
8			8		60		41	109
TOTAL ADVANCES (+ or -)		+ 96	- 8	=	- 60	+ 25	- 41	+ 12
Discounts & Advances		- 1.904	- 8	=	+ 45	+ 200	+ 309	+ 1358
LONDON { Receipts		796.146	807.174	1.054.803	839.790	646.119	646.302	4.790.334
Payments		793.975	803.696	1.054.725	840.773	644.857	641.738	4.779.764
+ 2.171		+ 3478	+ 78	- 983	+ 1262	+ 4564		10.570
38 SOVEREIGNS—		71	71	71	71	71	71	=
LONDON								
48								
140 CLEARING HOUSE								
2.2								
825								

BANK RATE 2 1/2

BALANCES.

February 1948		Variation from previous Wednesday.	Wednesday, 11	Thursday, 12	Friday, 13	Saturday, 14	Monday, 16	Tuesday, 17
Issue Department. Gold Bullion			=	105	105	105	105	105
s. d.	„ Coin		=	143	143	143	143	143
172/3								
= BULLION TOTAL			=	248	248	248	248	248
NOTES TOTAL				1350 248	1350 248	1350 248	1350 248	1350 248
Viz.—with Public			— 10.613	1247 019	1244 317	1241 285	1240 727	1242 505
„ Bank			+ 10.613	103 229	105 931	108 963	109 521	107 743
								111 106
Bankers Treasury Deposits.			— 14500	1315 000	1298 000	1286 000	1274 500	1275 000
Banking Department.								
PUBLIC { Exchequer & Paymaster			— 7.038	8 608	21 361	16 027	11 098	9 886
— 6.113	17 295 { Other Public Deposits		+ 925	8 687	9 269	9 207	9 069	10 044
				17 295	30 630	25 234	20 167	19 930
PRIVATE { Bankers (Head Office)			+ 1.371	266 500	255 834	263 792	269 024	274 207
+ 134	378 146 { Other Private Deposits		— 1.237	111 646	111 218	111 338	111 174	110 802
DEPOSITS TOTAL			— 5.979	395 441	397 682	400 364	400 365	404 939
CAPITAL & REST			+ 43	18 362	18 362	18 362	18 362	18 362
TOTAL LIABILITIES			— 5.936	413 803	416 044	418 726	418 727	423 301
GOVERNMENT { Government Securities			+ 2.056	55 569	55 569	55 569	55 569	55 569
— 10509	275.999 { Ways & Means Advances		=					2 000
	Treasury Bills		— 12.565	220 430	221 785	218 745	216 965	222 560
DISCOUNTS AND ADVANCES { Discounts			— 1370	10 320	10 520	13 805	14 750	14 750
— 1.358	10.586 { Advances		+ 12	266	276	207	207	176
OTHERS { Unproductive Securities			— 4367	10 424	8 333	7 822	8 339	8 916
— 4647	23.768 { Other Securities		— 280	13 344	13 416	13 340	13 100	13 342
SECURITIES TOTAL			— 16.514	310 353	309 899	309 486	308 930	315 313
Rev. Ads...	9456		+ 10.613	103 229	105 931	108 963	109 521	107 743
Int. Antd...	594		— 35	221	214	275	276	245
Sundries ...	374							230
	10.424							
RESERVE TOTAL			+ 10.578	103 450	106 145	109 238	109 797	107 988
TOTAL ASSETS			— 5.936	413 803	416 044	418 726	418 727	423 301
Total Bullion			— 35	469	462	523	524	493
TO MINT								478
LONDON BANKING COIN—Available			— 41	127	116	180	180	155
FROM MINT			175	35	35	69		34
PROPORTION			+ 3.0	26.1	26.6	27.2	27.4	26.6
Customers' Money Employed ...			— 1.585	212 665	212 110	215 150	216 930	211 335
								212 650

OPERATIONS.

February 1948		Thursday, 12	Friday, 13	Saturday, 14	Monday, 16	Tuesday, 17	Wednesday, 18	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT $\left\{ \begin{array}{l} \text{Bullion} \\ \text{Light Coin} \end{array} \right.$							BARS
	LIGHT COIN sent to Mint							
	SOLD							BARS
	COINED							
	COIN (+ or -)	=	=	=	=	=	=	IMPORTS
								EXPORTS
-	7877							
+	7877							
TOTAL BULLION (+ or -)		=	=	=	=	=	=	
Banking Department.								
Discounts								
-	6638	200	3285	1585		250	900	6220
+	650							
ON $\left\{ \begin{array}{l} L \\ C \end{array} \right.$								
-	9911							
+	848			640		3080	1215	4935
OFF $\left\{ \begin{array}{l} L \\ C \end{array} \right.$								
+	4771			640		3080	1215	4935
TOTAL DISCOUNTS (+ or -)		+ 200	+ 3285	+ 945	=	- 2830	- 315	+ 1285
+	4771							
Advances								
+	2000	10				107	15	132
+	5835					30		30
+	1600	10				137	15	162
+	35							
-	1058			69	31	12	31	143
+	143							
OFF $\left\{ \begin{array}{l} L \\ C \end{array} \right.$								
-	3115		69		31	12	31	143
TOTAL ADVANCES (+ or -)		+ 10	- 69	=	- 31	+ 125	- 16	+ 19
+	7877							
+	9							
Discounts & Advances		+ 210	+ 3216	+ 945	- 31	- 2705	- 331	+ 1304
+	7886							
+	4771							
LONDON $\left\{ \begin{array}{l} \text{Receipts} \\ \text{Payments} \end{array} \right.$		583.698	524.162	1360.401	880.586	636.500	1193.938	5.179.285
		581.781	520.597	1359.646	881.607	635.173	1.188.657	5.167.461
+		+ 1.917	+ 3.565	+ 755	- 1021	+ 1.327	+ 5.281	+ 11.824
+	9							
+	13							
+	174							
+	1.7							
+	15							
SOVEREIGNS— LONDON		71	71	71	71	71	71	=
CLEARING HOUSE								

BANK RATE 2 1/2 %

BALANCES.

<u>February</u> 1948		Variation from previous Wednesday.	Wednesday, 18	Thursday, 19	Friday, 20	Saturday, 21	Monday, 23	Tuesday, 24
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d. " Coin		=	143	143	143	143	143	143
<u>172/3</u>								
= BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL			1350 248	1350 248	1350 248	1350 248	1350 248	1350 248
Viz.—with Public		— 11 777	1235 242	1232 679	1229 951	1230 965	1233 514	1231 893
" Bank		+ 11 777	115 006	117 569	120 297	119 283	116 734	118 355
Bankers Treasury Deposits		— 50 500	1264 500	1246 000	1239 500	1236 500	1229 500	1229 500
Banking Department.								
PUBLIC { Exchequer & Paymaster		— 6 549	2 059	11 359	14 894	16 257	15 698	8 170
— 5 641 11 654 { Other Public Deposits		+ 9 08	9 595	9 486	9 425	9 279	9 639	9 254
			11 654	20 845	24 319	25 536	25 337	17 424
PRIVATE { Bankers (Head Office)		+ 9 135	275 635	272 168	265 256	263 014	272 020	271 379
+ 11 712 389 858 { Other Private Deposits		+ 2 577	114 223	110 875	115 225	113 653	109 256	108 741
DEPOSITS TOTAL		+ 6 071	401 512	403 888	405 400	402 203	406 613	399 544
CAPITAL & REST		+ 43	18 405	18 405	18 405	18 405	18 405	18 405
TOTAL LIABILITIES		+ 6 114	419 917	422 293	423 805	420 608	425 018	415 949
GOVERNMENT { Government Securities		=	55 569	55 569	55 569	55 569	55 569	55 569
— 5 375 270 624 { Ways & Means Advances		+ 2 500	2 500	—	—	—	—	—
DISCOUNTS AND ADVANCES { Treasury Bills		— 7 875	212 555	213 625	213 860	213 715	218 720	207 945
+ 1304 11 890 { Discounts		+ 1 285	11 605	12 965	12 605	11 390	12 505	12 150
+ 1304 11 890 { Advances		+ 19	285	285	202	202	190	208
OTHERS { Unproductive Securities		— 2 050	8 374	8 237	7 287	6 524	7 006	7 201
— 1 630 22 138 { Other Securities		+ 420	13 764	13 790	13 714	13 651	14 030	14 277
SECURITIES TOTAL		— 5 701	304 652	304 471	303 237	301 051	308 020	297 350
Rev. Ades... 7 484		+ 11 777	115 006	117 569	120 297	119 283	116 734	118 355
Int. Antd... 585		+ 38	259	253	271	274	264	244
Sundries ... 305								
8 374								
RESERVE TOTAL		+ 11 815	115 265	117 822	120 568	119 557	116 998	118 599
TOTAL ASSETS		+ 6 114	419 917	422 293	423 805	420 608	425 018	415 949
Total Bullion		+ 38	507	501	519	522	512	492
LONDON BANKING COIN—Available		+ 43	170	155	175	178	177	159
PROPORTION		+ 2 45	71	35	35	70	35	35
Customers' Money Employed ...		— 275	212 390	210 970	210 735	210 880	205 875	205 850

OPERATIONS.

<u>February</u> 1948		Thursday, 19	Friday, 20	Saturday, 21	Monday, 23	Tuesday, 24	Wednesday, 25	WEEK'S TOTAL.
Issue Department.								
BOUGHT { Bullion								BARS
LIGHT COIN sent to Mint								BARS
GOLD SOLD								
COINED								
COIN (+ or -)								
3 349								
TOTAL BULLION (+ or -)								
3 349								
Banking Department.								
Discounts								
+ 6 111 } + 5 770 ON { L		2 810	915		1 115	620	710	6 170
341 } C								
4 256 } — 9 738 OFF { L		2 810	915		1 115	620	710	6 170
5 482 } C		1 450	1275	1215		975	1800	6 715
3 968		1 450	1275	1215		975	1800	6 715
TOTAL DISCOUNTS (+ or -)		+ 1360	— 360	— 1215	+ 1 115	— 355	— 1 090	— 545
Advances								
ON { L { B			17			18	9	44
4 610 } C								
5 45			17			18	9	44
77								
1 173 } OFF { L { B			100			12		112
513 } C								
7 302			100			12		112
TOTAL ADVANCES (+ or -)			— 83			— 12	+ 18	+ 9
3 349		+ 1360	— 443	— 1215	+ 1 103	— 337	— 1 081	— 613
15								
LONDON { Receipts		739 841	1240 606	935 263	803 118	671 822	797 333	5 187 983
Payments		737 780	1237 991	935 761	804 594	671 659	796 602	5 184 387
+ 2061		+ 2 615	— 498	— 1 476	+ 163	+ 731	+ 3596	
15								
SOVEREIGNS—		71	71	71	71	71	71	=
LONDON								
11								
175								
CLEARING HOUSE								
1 1								
6 540								

BANK RATE 2 1/2

BALANCES.

March 1948	Variation from previous Wednesday.	Wednesday, 3	Thursday, 4	Friday, 5	Saturday, 6	Monday, 8	Tuesday, 9
Issue Department. Gold Bullion	=	105	105	105	105	105	105
s. d. „ Coin	=	143	143	143	143	143	143
172/3							
BULLION TOTAL	=	248	248	248	248	248	248
NOTES TOTAL	- 50.000	1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public	+ 4917	1236 528	1236 208	1234 705	1236 656	1239 171	1237 767
„ Bank	- 54917	63 720	64 040	65 543	63 692	61 077	62 481
Bankers Treasury Deposits	+ 43500	1264 000	1258 500	1264 000	1259 500	1261 500	1269 000
Banking Department.							
PUBLIC { Exchequer & Paymaster	+ 7030	9067	9299	11410	7501	14765	10443
+ 6431 { 18495 Other Public Deposits	- 599	9428	9685	9582	9826	10024	10181
		18495	18984	20992	17327	24789	20624
PRIVATE { Bankers (Head Office)	+ 4435	274802	274806	273776	272899	272902	279351
+ 1863 { 385797 Other Private Deposits	- 2572	110995	111960	110642	112587	108874	111190
DEPOSITS TOTAL	+ 8294	404292	405750	405410	402813	406565	411165
CAPITAL & REST	+ 23	18464	18464	18464	18464	18464	18464
TOTAL LIABILITIES	+ 8317	422756	424214	423874	421277	425029	429629
GOVERNMENT { Government Securities	- 740	54829	54820	54800	54800	54794	53922
+ 64320 { 327644 Ways & Means Advances	- 1000	-	-	-	-	-	-
		272815	273670	272315	270130	276305	282445
DISCOUNTS AND ADVANCES { Treasury Bills	+ 66060	10035	10535	10535	11675	10955	8830
- 786 { 10491 Discounts	- 1025	456	462	282	280	294	333
		6969	6306	6094	6534	7399	7272
OTHERS { Unproductive Securities	+ 333	13725	14130	13994	13853	13946	14048
- 284 { 20694 Other Securities	- 617	358829	359923	358020	357272	363693	366850
SECURITIES TOTAL	+ 63250	63720	64040	65543	63692	61077	62481
Rev. Ades... 4422	- 54917	207	251	311	313	259	298
Int. Antd... 1631	- 16						
Sundries ... 916							
6969							
Cash in { Notes	- 54933	63927	64291	65854	64005	61336	62779
„ Coin	- 16						
RESERVE TOTAL	- 54933	63927	64291	65854	64005	61336	62779
TOTAL ASSETS	+ 8317	422756	424214	423874	421277	425029	429629
Total Bullion	- 16	455	499	559	561	507	546
LONDON BANKING COIN—Available	- 24	115	151	214	215	168	212
FROM MINT	- 210	35	70	70	35	105	105
PROPORTION	- 142	158	158	162	158	150	152
Customers' Money Employed ...	- 33060	176280	173925	174280	176465	175140	173875

OPERATIONS.

March 1948	Thursday, 4	Friday, 5	Saturday, 6	Monday, 8	Tuesday, 9	Wednesday, 10	WEEK'S TOTAL.
Issue Department.							
BOUGHT { Bullion							BARS
„ { Light Coin							BARS
„ { LIGHT COIN sent to Mint							
SOLD							
COINED							
COIN (+ or -)	=	=	=	=	=	=	IMPORTS
							EXPORTS
1239							
1239							
TOTAL BULLION (+ or -)	=	=	=	=	=	=	
5000							
Banking Department.							
Discounts							
1376	500		1140	350	1025	1535	4550
753							
2129							
ON { L							
„ { C							
500			1140	350	1025	1535	4550
4549				1070	3150	1200	5420
195							
4744							
OFF { L							
„ { C							
6873				1070	3150	1200	5420
TOTAL DISCOUNTS (+ or -)	+ 500	=	+ 1140	- 720	- 2125	+ 335	- 870
6873							
Advances							
907							
ON { L { B							
„ { L { S							
„ { C							
9630	6	2		14	39	1	62
1205							
123	6	2		14	39	1	62
303							
323							
OFF { L { B							
„ { L { S							
„ { C							
8021							
TOTAL ADVANCES (+ or -)	+ 6	- 180	- 2	+ 14	+ 39	+ 1	- 152
1239							
91							
Discounts & Advances	+ 506	- 180	+ 1138	- 706	- 2086	+ 336	- 992
1148							
LONDON { Receipts	510456	1058063	773987	1336896	817232	749362	5245996
„ { Payments	509705	1056941	775833	1338561	817185	748038	5246263
6873							
751							
1122							
1846							
1665							
47							
1324							
267							
91							
71							
71							
71							
71							
71							
71							
SOVEREIGNS—LONDON							
CLEARING HOUSE							
97							
280							
06							
2405							

BANK RATE 2 1/2

BALANCES.

March 1948		Variation from previous Wednesday.	Wednesday, 10	Thursday, 11	Friday, 12	Saturday, 13	Monday, 15	Tuesday, 16
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d.	" Coin	=	143	143	143	143	143	143
172/3								
= BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL			1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public		+	368	1236 896	1235 453	1233 496	1234 269	1236 888
" Bank		—	368	63 352	64 795	66 752	65 979	63 360
Bankers' Treasury Deposits		+	2000	1266 000	1247 000	1241 500	1239 500	1244 500
Banking Department.								
PUBLIC { Exchequer & Paymaster		—	6800	2267	2101	1962	2093	2021
5871	12 624	Other Public Deposits	+	929	10357	10345	9924	9855
				12 624	12 346	11 886	11 948	11 715
PRIVATE { Bankers (Head Office)		+	3948	278 750	284 916	283 646	286 434	288 459
6754	392 551	Other Private Deposits	+	2806	113 801	110 016	110 657	110 223
							109 597	110 558
DEPOSITS TOTAL		+	883	405 175	407 278	406 189	408 605	409 771
CAPITAL & REST		+	13	18 477	18 477	18 477	18 477	18 477
TOTAL LIABILITIES		+	896	423 652	425 755	424 666	427 082	428 248
GOVERNMENT { Government Securities		—	95	54 734	54 734	54 734	54 734	54 734
2180	329 824	Ways & Means Advances	=		4 000	2 000	6 000	250
		Treasury Bills	+	2275	275 090	271 325	269 360	276 525
DISCOUNTS AND ADVANCES { Discounts		—	870	9 165	9 875	10 395	9 745	10 930
992	9499	Advances	—	122	334	347	343	384
							369	369
OTHERS { Unproductive Securities		—	433	6 536	6 250	6 603	6 796	7 689
33	20661	Other Securities	+	400	14 125	14 065	14 025	13 791
							13 923	14 224
SECURITIES TOTAL		+	1155	359 984	360 596	357 460	360 649	364 435
Rev. Ades...	3992							
Int. Antd...	1631	Cash in { Notes	—	368	63 352	64 795	66 752	65 979
Sundries ...	913	Coin	+	109	316	364	454	454
	6536						454	453
RESERVE TOTAL		—	259	63 668	65 159	67 206	66 433	63 813
TOTAL ASSETS		+	896	423 652	425 755	424 666	427 082	428 248
Total Bullion		+	109	564	612	702	702	701
LONDON BANKING COIN—Available		+	105	220	251	344	344	364
PROPORTION		—	0.1	15.7	15.9	16.5	16.3	15.5
Customers' Money Employed ...		—	1525	174 755	175 520	178 488	175 605	174 570

OPERATIONS.

March 1948		Thursday, 11	Friday, 12	Saturday, 13	Monday, 15	Tuesday, 16	Wednesday, 17	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	Light Coin							BARS
	LIGHT COIN sent to Mint							
	SOLD							
COINED								
COIN (+ or -)								
TOTAL BULLION (+ or -)								
Banking Department.								
Discounts								
ON	{ L	1210	1220		1935	640	4130	9135
	{ C							
OFF	{ L	500	700	650	750	1175	1460	5235
	{ C							
TOTAL DISCOUNTS (+ or -)		710	520	650	1185	535	2670	3900
Advances								
ON	{ L { B	15			41		9	65
	{ C { S							
OFF	{ L { B	1	4			15		20
	{ C { S							
TOTAL ADVANCES (+ or -)		2	4			15		21
Discounts & Advances		13	4		41	15	9	44
LONDON { Receipts		781.082	837.274	1308.915	1231.850	771.271	937.639	5868.031
{ Payments		779.689	835.211	1309.554	1233.702	770.992	935.466	5864.614
SOVEREIGNS—LONDON		71	71	71	71	71	71	
CLEARING HOUSE								

BANK RATE 2 1/2

BALANCES.

OPERATIONS.

<u>March</u> 1948		Variation from previous Wednesday.	Wednesday, 17	Thursday, 18	Friday, 19	Saturday, 20	Monday, 22	Tuesday, 23.
Issue Department. Gold Bullion		=	105	105	105	105	106	105
s. d.	" Coin	=	143	143	143	143	143	143
172/3								
= BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL			1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public		- 3297	1233 599	1233 418	1231 295	1232 096	1236 424	1237 988
" Bank		+ 3297	66 649	66 830	68 953	68 152	63 824	62 260
Bankers' Treasury Deposits		- 12 000	1254 000	1245 000	1249 500	1249 500	1267 000	1272 500
Banking Department.								
PUBLIC { Exchequer & Paymaster		- 261	2 006	2 052	2 123	2 117	2 171	1 956
- 650 11 974 { Other Public Deposits		- 389	9 968	9 698	9 569	10 041	10 685	10 202
			11 974	11 750	11 692	12 158	12 856	12 158
PRIVATE { Bankers (Head Office)		+ 5 006	283 756	297 667	294 403	304 145	288 143	296 791
+ 5378 397 929 { Other Private Deposits		+ 372	114 173	111 773	113 867	110 571	108 717	110 021
DEPOSITS TOTAL		+ 4728	409 903	421 190	419 962	426 874	409 716	418 970
CAPITAL & REST		+ 24	18 501	18 501	18 501	18 501	18 501	18 501
TOTAL LIABILITIES		+ 4752	428 404	439 691	438 463	445 375	428 217	437 471
GOVERNMENT { Government Securities		=	54734	54734	54734	54734	54734	54734
- 3145 326.679 { Ways & Means Advances		+ 4750	4750	4750	12 500	20 500	12 500	3250
		- 7895	267 195	268 545	267 090	266 705	272 180	276 900
DISCOUNTS AND ADVANCES { Discounts		+ 3900	13 065	13 065	13 065	13 265	12 995	17 610
+ 3944 13.443 { Advances		+ 44	378	366	382	464	450	262
OTHERS { Unproductive Securities		+ 158	6 694	6 644	6 746	6794	7840	7322
+ 517 21.178 { Other Securities		+ 359	14 484	14 499	14 416	14 185	14 441	14 660
SECURITIES TOTAL		+ 1316	361 300	372 353	368 933	376 649	363 890	374 738
Rev. Adcs... 4.115		+ 3297	66 649	66 830	68 953	68 152	63 824	62 260
Int. And... 1.631		+ 139	455	508	577	576	503	443
Sundries... 948								
6694								
CASH IN { Notes								
Coin								
RESERVE TOTAL		+ 3436	67 104	67 338	69 530	68 728	64 327	62 733
TOTAL ASSETS		+ 4752	428 404	439 691	438 463	445 375	428 217	437 471
Total Bullion		+ 139	703	756	825	824	751	721
LONDON BANKING COIN—Available TO MINT		+ 111	331	367	420	420	350	313
PROPORTION FROM MINT		+ 490	70	105	105	70	70	70
CUSTOMERS' MONEY EMPLOYED ...		+ 3145	177 900	176 550	178 005	178 390	179 415	179 695

<u>March</u> 1948		Thursday, 18	Friday, 19	Saturday, 20	Monday, 22	Tuesday, 23	Wednesday, 24	WEEK'S TOTAL.
Issue Department.								
BOUGHT { Bullion								
LIGHT COIN sent to Mint								
GOLD SOLD								
COINED								
COIN (+ or -)		=	=	=	=	=	=	=
TOTAL BULLION (+ or -)		=	=	=	=	=	=	=
Banking Department.								
Discounts								
ON { L		100	200	200	100	5.520	795	6.915
C								
OFF { L		100	200	200	100	5.520	795	6.915
C								
TOTAL DISCOUNTS (+ or -)		=	=	+ 200	- 270	+ 4.615	- 1.065	+ 3.480
Advances								
ON { L			16	100			102	218
C								
OFF { L		12		17	14	188	15	246
C								
TOTAL ADVANCES (+ or -)		- 12	+ 16	+ 82	- 14	- 188	+ 87	- 29
Discounts & Advances		- 12	+ 16	+ 282	- 284	+ 4427	- 978	+ 3.451
LONDON { Receipts		561.003	516.816	1449.391	1720.335	827.898	1325.023	6.400.466
Payments		560.822	514.562	1450.250	1723.067	829.834	1329.346	6.407.887
		+ 181	+ 2548	- 859	- 2732	- 1.936	- 4323	- 7.421.5
SOVEREIGNS—LONDON		71	71	71	71	71	71	=
CLEARING HOUSE								

BANK RATE 2%

BALANCES.

<u>March</u> 1948	Variation from previous Wednesday.	Wednesday, 24	Thursday, 25	Friday, 26	Saturday, 27	Monday, 29	Tuesday, 30
Issue Department. Gold Bullion	=	105	105		105		105
s. d. „ Coin	=	143	143		143		143
172/3.							
BULLION TOTAL	=	248	248		248		248
NOTES TOTAL		1300 248	1300 248		1300 248		1300 248
Viz.—with Public	+ 7.436	1241 035	1240 177		1240 339		1245 300
„ Bank	- 7.436	59 213	60 071		59 909		54 948
Bankers' Treasury Deposits	+ 13.500	1267 500	1257 500		1249 500		1265 000
Banking Department.							
PUBLIC { Exchequer & Paymaster	+ 138	2 144	2 010		2 112		22 307
- 68 11.906 { Other Public Deposits	- 206	9 762	9 578		7 137		8 229
		11 906	11 588		9 249		30 536
PRIVATE { Bankers (Head Office)	+ 5.890	289 646	283 995		306 580		281 212
+ 3.063 400 992 { Other Private Deposits	- 2.827	111 346	111 935		113 411		110 921
DEPOSITS TOTAL	+ 2 995	412 898	407 518		429 240		422 669
CAPITAL & REST	+ 14	18 515	18 515		18 515		18 515
TOTAL LIABILITIES	+ 3009	431 413	426 033		447 755		441 184
GOVERNMENT { Government Securities	=	54 734	54 734		54 734		54 734
+ 6.920 333.599 { Ways & Means Advances	+ 5500	10 250	1 250		29 750		-
	+ 1420	268 615	272 755		269 535		292 180
DISCOUNTS AND ADVANCES { Discounts	+ 3480	16 545	16 545		12 245		12 860
+ 3.451 16.894 { Advances	- 29	349	448		329		611
	- 343	6351	5296		6397		10727
OTHERS { Unproductive Securities	+ 372	14 856	14 450		14 373		14 634
+ 29 21.207 { Other Securities	+ 10400	371 700	365 478		387 363		385 746
SECURITIES TOTAL	- 7436	59 213	60 071		59 909		54 948
Res. Ades... 3.788	+ 45	500	484		483		490
Int. Antd... 1.626							
Sundries ... 937							
6.351							
Cash in { Notes							
„ Coin							
RESERVE TOTAL	- 7391	59 713	60 555		60 392		55 438
TOTAL ASSETS	+ 3009	431 413	426 033		447 755		441 184
Total Bullion TO MINT	+ 45	748	732		731		738
LONDON BANKING COIN—Available FROM MINT	+ 13	344	302		302		321
PROPORTION	+ 455	105	70				140
Customers' Money Employed ...	- 1.9	14.4	14.8		14.0		13.1
	+ 3580	181 480	177 340		180 060		181 315

OPERATIONS.

<u>March</u> 1948	Thursday, 25	Friday, 26	Saturday, 27	Monday, 29	Tuesday, 30	Wednesday, 31	WEEK'S TOTAL.
Issue Department.							
BOUGHT { Bullion							
„ { Light Coin							
LIGHT COIN sent to Mint							
SOLD							
GOLD							
COINED							
COIN (+ or -)							
4.265							
4.265							
TOTAL BULLION (+ or -)							
2.500							
Banking Department.							
Discounts							
20.163							
1.533							
+ 18.630							
ON { L							
„ { C							
8.434							
425							
- 8.859							
OFF { L							
„ { C							
9.771							
TOTAL DISCOUNTS (+ or -)							
9.771							
Advances							
ON { L							
„ { S							
„ { C							
10.250							
23.565							
3.685							
262							
4.376							
222							
14.046							
TOTAL ADVANCES (+ or -)							
4.265							
10							
Discounts & Advances							
4.245							
9.771							
LONDON { Receipts							
„ { Payments							
1321.857							
1320.726							
+ 1.131							
174.445							
174.950							
- 505							
1.504.616							
1.605.347							
1.507.675							
1.607.799							
- 3.059							
- 2.452							
5.206.265							
5.211.150							
4.885							
SOVEREIGNS—							
LONDON							
10							
23							
210							
1.3							
165							
CLEARING HOUSE							

BANK RATE 2%

BALANCES.

<u>March / April</u> 1948	Variation from previous Wednesday.	Wednesday, 31	Thursday, 1	Friday, 2	Saturday, 3	Monday, 5	Tuesday, 6
Issue Department. Gold Bullion	=	105	105	105	105	105	105
s. d. " Coin .	=	143	143	143	143	143	143
17 2 / 3							
=							
BULLION TOTAL	=	248	248	248	248	248	248
NOTES TOTAL		1300248	1300248	1300248	1300248	1300248	1300248
Viz.—with Public	+	4.828	1245863	1246038	1245021	1245844	1249003
" Bank	-	4.828	54385	54210	55227	54404	51245
							52239
Bankers' Treasury Deposits	+	23.500	1291000	1291000	1291500	1299000	1316500
Banking Department.							
PUBLIC { Exchequer & Paymaster	-	81	2063	1962	1957	1966	7554
-2898 9.008 { Other Public Deposits	-	2.817	6945	5962	6282	7147	7296
			9008	7924	8239	9113	14850
PRIVATE { Bankers (Head Office)	+	5.861	295507	289753	297845	282522	279040
+7.629 408.621 { Other Private Deposits	+	1.768	113114	113987	114986	115156	108695
							110679
DEPOSITS TOTAL	+	4.731	417629	411664	421070	406791	402585
CAPITAL & REST	+	35	18550	18550	18550	18550	17677
TOTAL LIABILITIES	+	4.766	436179	430214	439620	425341	420262
							426205
GOVERNMENT { Government Securities	=		54734	54734	54734	54734	54734
+ 7.460 341.059 { Ways & Means Advances	-	4.250	6000	7250	14250	10500	-
DISCOUNTS AND ADVANCES { Discounts	+	11.710	280325	279230	279695	272410	282420
-2.517 14.377 { Advances	-	2.900	13645	15240	15860	13985	12360
							10165
OTHERS { Unproductive Securities	+	383	732	774	293	275	317
+ 4.688 25.895 { Other Securities	+	4.640	10991	3617	4671	4541	4627
							5512
	+	48	14904	14708	14304	13906	14047
							14247
SECURITIES TOTAL	+	9.631	381331	375553	383807	370351	368505
Rev. Ades... 8.548							
Int. Autd... 1.626	-	4.828	54385	54210	55227	54404	51245
Sundries ... 817	-	37	463	451	586	586	512
10.991							545
Cash in { Notes							
RESERVE TOTAL	-	4.865	54848	54661	55813	54990	51757
TOTAL ASSETS	+	4.766	436179	430214	439620	425341	420262
							426205
Total Bullion	-	37	711	699	834	834	760
To MINT							
LONDON BANKING COIN—Available	-	51	293	290	401	401	349
FROM MINT	-	280	70	70	140	35	393
PROPORTION	-	1.3	13.1	13.2	13.2	13.5	12.3
Customers' Money Employed ...	-	7.810	173670	173265	170700	175710	171125
							168930

OPERATIONS.

<u>April</u> 1948	Thursday, 1	Friday, 2	Saturday, 3	Monday, 5	Tuesday, 6	Wednesday, 7	WEEK'S TOTAL.
Issue Department.							
BOUGHT { Bullion							
LIGHT COIN sent to Mint							
GOLD SOLD							
COINED							
COIN (+ or -)	=	=	=	=	=	=	=
2.146							
2.146							
TOTAL BULLION (+ or -)	=	=	=	=	=	=	=
38.000							
Banking Department.							
Discounts							
ON { L	1595	845	400	1.835		1000	5675
C							
13.543	1595	845	400	1.835		1000	5675
2.435		225	2.275	3.460	2195	2485	10640
15978		225	2.275	3.460	2195	2485	10640
OFF { L							
C							
9.101		225	2.275	3.460	2195	2485	10640
873	1.595	620	1.875	1.625	2.195	1485	4965
9974							
Advances							
ON { L	48			444		24	116
S							
C	48			444		24	116
5.479	6	481	18	2	19	25	551
651							
7.910	6	481	18	2	19	25	551
2.146	42	481	18	42	19	1	435
82	1637	139	1.893	1583	2.214	1486	5400
Discounts & Advances							
LONDON { Receipts	2312.351	1.083.568	764.488	1.039.174	643.829	644.564	6488.474
Payments	2.312.300	1.083.288	765.288	1.041.402	643.840	643.103	6489.221
	551	280	800	2228	11	1461	747
82	71	71	71	71	71	71	
100							
420							
0.2							
4.740							
SOVEREIGNS—							
LONDON							
CLEARING HOUSE							

BANK RATE 2%

BALANCES.

april 1948		Variation from previous Wednesday.	Wednesday, 7	Thursday, 8	Friday, 9	Saturday, 10	Monday, 12	Tuesday, 13
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d. „ Coin		=	143	143	143	143	143	143
172/3								
=								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL		=	1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public		+	784	1246 647	1245 225	1243 759	1245 046	1246 393
„ Bank		-	784	53 601	55 023	56 489	55 202	53 855
Bankers Treasury Deposits		+	37 500	132 8500	1330 500	1325 500	1326 500	1334 500
Banking Department.								
PUBLIC { Exchequer & Paymaster		+	2191	4254	11307	3604	8283	20393
+ 2768 11476 { Other Public Deposits		+	577	7522	7789	7570	8145	7706
PRIVATE { Bankers (Head Office)		-	10849	284 658	281 986	289 694	283 591	276 091
- 8823 399798 { Other Private Deposits		+	2026	115 140	111 398	111 409	111 948	111 258
DEPOSITS TOTAL		-	6055	411 574	412 480	412 277	411 967	415 448
CAPITAL & REST		-	840	17710	17710	17710	17710	17710
TOTAL LIABILITIES		-	6895	429 284	430 190	429 987	429 677	433 158
GOVERNMENT { Government Securities		=		54734	54734	54734	54734	54734
+ 5855 346914 { Ways & Means Advances		-	6000					
DISCOUNTS AND ADVANCES { Treasury Bills		+	11855	292 180	289 755	288 025	288 845	291 700
- 5400 8977 { Discounts		-	4965	8680	10450	11175	11275	12125
OTHERS { Advances		-	435	297	283	98	98	99
- 6593 19302 { Unproductive Securities		-	6059	4932	5088	4781	5067	6013
SECURITIES TOTAL		-	534	14370	14289	13990	13761	13959
Rev. Adcs... 3859		-	6138	375 193	374 599	372 803	373 780	378 629
Int. Antd... 234		-	784	53 601	55 023	56 489	55 202	53 855
Sundries ... 839		+	27	490	568	695	674	622
Cash in { Notes								
COIN								
RESERVE TOTAL		-	757	54091	55591	57184	55897	54529
TOTAL ASSETS		-	6895	429 284	430 190	429 987	429 677	433 158
Total Bullion TO MINT		+	27	738	816	943	943	922
LONDON BANKING COIN—Available FROM MINT		+	40	333	391	506	506	493
PROPORTION		-	490	70	140	140	105	140
Customers' Money Employed ...		-	3905	169765	172 190	173 920	173 100	171 245

OPERATIONS.

April 1948		Thursday, 8	Friday, 9	Saturday, 10	Monday, 12	Tuesday, 13	Wednesday, 14	WEEK'S TOTAL.
Issue Department.								
BOUGHT { Bullion								
LIGHT COIN sent to Mint								
GOLD SOLD								
COINED								
COIN (+ or -)								
2.105								
TOTAL BULLION (+ or -)								
+ 2.105								
Banking Department.								
Discounts								
ON { L		2.670	725	300	1.000		1.060	5.755
+ 1.036 + 8.681 { C								
OFF { L		2.670	725	300	1.000		1.060	5.755
- 3.211 - 3.938 { C		900		200	150	1200	1.515	3.965
TOTAL DISCOUNTS (+ or -)		900		200	150	1200	1.515	3.965
+ 4.443		+ 1.770	+ 725	+ 100	+ 850	- 1200	- 455	+ 1.790
Advances								
ON { L								
+ 730 { C								
OFF { L								
+ 1.374 { C		14	185					199
TOTAL ADVANCES (+ or -)		14	185					199
Discounts & Advances		- 14	- 185					- 199
+ 132		+ 1756	+ 540	+ 100	+ 850	- 1199	- 455	+ 1592
LONDON { Receipts		811.335	646 976	1.710.216	1.020.844	687.482	743.854	4.620.707
Payments		809.846	645.879	1.711.091	1.021.430	687.059	740.434	4.615.739
+ 1.489 + 1.097 - 875 - 586 + 423 + 3420 +								4.968
SOVEREIGNS—LONDON		71	71	71	71	71	71	=
CLEARING HOUSE								
+ 104								
+ 525								
+ 0.4								
+ 1.230								

BANK RATE 2%

BALANCES.

April 1948	Variation from previous Wednesday.	Wednesday, 14.	Thursday, 15.	Friday, 16.	Saturday, 17.	Monday, 19.	Tuesday, 20.
Issue Department. Gold Bullion	=	105	105	105	105	105	105
s. d. „ Coin	=	143	143	143	143	143	143
172/3							
BULLION TOTAL	=	248	248	248	248	248	248
NOTES TOTAL		1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public	- 4.882	1241 765	1239 874	1238 044	1238 580	1240 559	1238 500
„ Bank	+ 4.882	58 483	603 74	62 204	61 668	59 689	61 748
Bankers Treasury Deposits.	+ 13.500	1342 000	1339 500	1339 000	1340 500	1340 500	1341 500
Banking Department.							
PUBLIC { Exchequer & Paymaster	+ 1.322	5 576	15 485	22 213	7 613	23 505	6924
+ 2.699 14.475 { Other Public Deposits	+ 1.377	8 899	7 851	7 821	7 911	8 534	8 528
		14 475	23 342	30 034	15 524	32 039	15 452
PRIVATE { Bankers (Head Office)	- 4.102	280 556	282 409	282 622	296 546	283 620	291 544
- 3.710 396.088 { Other Private Deposits	+ 392	115 532	113 561	113 557	112 627	108 754	110 527
DEPOSITS TOTAL	- 1.011	410 563	419 312	426 213	424 697	424 413	417 523
CAPITAL & REST	+ 35	17 745	17 745	17 745	17 745	17 745	17 745
TOTAL LIABILITIES	- 976	428 308	437 057	443 958	442 442	442 158	435 268
GOVERNMENT { Government Securities	=	54734	54734	54734	54734	54734	54734
- 8.385 338.529 { Ways & Means Advances	=						
DISCOUNTS AND ADVANCES { Treasury Bills	- 8.385	283 795	292 225	296 610	295 570	296 705	284 755
+ 1.592 10.569 { Discounts	+ 1.790	10 470	9 370	9 870	9 770	9 290	11 250
+ 831 20.133 { Advances	- 198	99	100	100	99	99	99
OTHERS { Unproductive Securities	+ 847	5 779	5 041	5 258	5 711	7 192	8 163
+ 831 20.133 { Other Securities	- 16	14 354	14 560	14 440	14 148	13 780	13 917
SECURITIES TOTAL	- 5.962	369 231	376 030	381 012	380 032	381 800	372 918
Res. Adv... 4.681	+ 4.882	58 483	60 374	62 204	61 668	59 689	61 748
Int. Antd... 234	+ 104	594	653	742	742	669	602
Sundries ... 864							
5.179							
Cash in { Notes							
COIN							
RESERVE TOTAL	+ 4986	59 077	61 027	62 946	62 410	60 358	62 350
TOTAL ASSETS	- 976	428 308	437 057	443 958	442 442	442 158	435 268
Total Bullion	+ 104	842	901	990	990	917	850
TO MINT	+ 25	25					
LONDON BANKING COIN—Available	+ 79	412	466	559	559	495	431
FROM MINT	+ 665	140	105	140		105	70
PROPORTION	+ 1.2	14.3	14.5	14.7	14.6	14.2	14.9
Customers' Money Employed ...	+ 1.210	170 975	172 160	172 040	172 730	169 975	170 740

OPERATIONS.

April 1948	Thursday, 15.	Friday, 16.	Saturday, 17.	Monday, 19.	Tuesday, 20.	Wednesday, 21.	WEEK'S TOTAL.
Issue Department.							
BOUGHT { Bullion							
„ { Light Coin							
„ { LIGHT COIN sent to Mint							
SOLD							
GOLD							
COINED							
COIN (+ or -)							
3.265							
3.265							
TOTAL BULLION (+ or -)							
500							
Banking Department.							
Discounts							
+ 1.348	700	600			2.085	3.285	6.670
371 + 977							
ON { L							
„ { C							
+ 10.988	700	600			2.085	3.285	6.670
5.005 + 5.983	1.800	100	100	480	125	100	2.705
OFF { L							
„ { C							
+ 6.960	1.800	100	100	480	125	100	2.705
TOTAL DISCOUNTS (+ or -)	- 1.100	+ 500	- 100	- 480	+ 1.960	+ 3.185	+ 3.965
+ 6.960							
Advances							
ON { L							
„ { S							
„ { C							
+ 960							
+ 780							
+ 2.384							
439							
+ 3.687							
+ 3.265							
+ 8							
TOTAL ADVANCES (+ or -)	+ 1.099	+ 500	- 101	- 480	+ 1.960	+ 3.185	+ 3.965
Discounts & Advances							
LONDON { Receipts	623.547	505.275	1205.240	1.563.076	536.550	586.461	5.020.149
„ { Payments	621.900	503.331	1205.562	1.564.474	536.237	584.434	5.015.938
+ 1.647	+ 1.944	- 322	- 1.398	+ 313	+ 2.027		4.211
+ 8							
19							
420							
0.6							
235							
SOVEREIGNS—							
LONDON							
CLEARING HOUSE							

BANK RATE 2%

BALANCES.

<u>April</u> 1948		Variation from previous Wednesday.	Wednesday, 21.	Thursday, 22.	Friday, 23.	Saturday, 24.	Monday, 26.	Tuesday, 27.
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d.	" Coin	=	143	143	143	143	143	143
<u>112/3</u>								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL			1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public		- 4.240	1237 525	1236 268	1234 313	1234 542	1237 025	1236 642
" Bank		+ 4.240	627 23	639 80	659 35	657 06	63 223	63 606
Bankers Treasury Deposits		+ 1.500	1343 500	1345 500	1346 500	1349 500	1349 500	1349 500
Banking Department.								
PUBLIC {	Exchequer & Paymaster	- 3.449	2127	2600	4875	8784	3736	2009
- 4.181	Other Public Deposits	- 732	8167	8559	8410	8923	8583	8488
			10294	11159	13285	17707	12319	10497
PRIVATE {	Bankers (Head Office)	+ 8.406	288962	281570	283274	278930	285194	303064
+ 5.240	Other Private Deposits	- 3.166	112366	109841	113316	112482	108357	107267
DEPOSITS TOTAL		+ 1.059	411622	402570	409875	409119	405870	420828
CAPITAL & REST		+ 8	17753	17753	17753	17753	17753	17753
TOTAL LIABILITIES		+ 1.067	429375	420323	427628	426872	423623	438581
GOVERNMENT {		=	54734	54734	54734	54734	54734	54734
- 8.010	Government Securities	+ 6.250	6250	-	-	-	-	17250
	Ways & Means Advances	- 14260	269535	264245	269945	269230	268565	261205
	Treasury Bills	+ 3.965	14435	15865	15915	15915	14165	13845
DISCOUNTS AND ADVANCES {		=	99	99	100	100	100	100
+ 3.965	Discounts	+ 1.070	6849	6650	6639	7111	8566	13358
	Advances	- 166	14188	14113	13641	13357	13550	13799
OTHERS {		- 3.141	366090	355706	360974	360447	359680	374291
+ 904	Unproductive Securities	+ 4240	62723	63980	65935	65706	63223	63606
	Other Securities	- 32	562	637	719	719	720	684
SECURITIES TOTAL		+ 4.208	63285	64617	66654	66425	63943	64290
Res. Ades... 5.814								
Int. Antd... 158								
Sundries ... 877								
6.849								
CASH IN {								
	Notes							
	Coin							
RESERVE TOTAL		+ 4.208	63285	64617	66654	66425	63943	64290
TOTAL ASSETS		+ 1.067	429375	420323	427628	426872	423623	438581
Total Bullion		- 32	810	885	967	967	968	932
LONDON BANKING COIN—Available		- 20	392	444	524	524	535	499
FROM MINT		+ 525	105	105	105	140	105	105
PROPORTION		+ 1.0	15.3	16.0	16.2	16.2	15.7	15.2
Customers' Money Employed ...		+ 3.035	174010	176950	176000	176215	172380	172940

OPERATIONS.

<u>April</u> 1948		Thursday, 22.	Friday, 23.	Saturday, 24.	Monday, 26.	Tuesday, 27.	Wednesday, 28.	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT {							
	Bullion							
	Light Coin							
	LIGHT COIN sent to Mint							
SOLD								
COINED								
COIN (+ or -)		=	=	=	=	=	=	=
TOTAL BULLION (+ or -)		=	=	=	=	=	=	=
Imports								
Exports								
Banking Department.								
Discounts								
ON {	L	2.555	50			1.555	1250	5.410
	C							
OFF {	L	2.555	50			1.555	1250	5.410
	C							
TOTAL DISCOUNTS (+ or -)		+ 1.430	+ 50	=	=	- 1.750	- 320	+ 550
Advances								
ON {	L							
	C							
OFF {	L							
	C							
TOTAL ADVANCES (+ or -)		=	=	=	=	=	=	=
Discounts & Advances		+ 1.430	+ 51	=	=	- 1.750	- 320	+ 545
LONDON {								
Receipts		402.032	495182	1537646	983.204	625.939	653.149	4.697.153
	Payments	400.584	493488	1537735	984745	626.600	654.182	4.697.334
SOVEREIGNS—LONDON		+ 1.448	+ 1694	- 89	- 1541	- 661	- 1033	- 182
CLEARING HOUSE		+ 122						

BANK RATE 2%

BALANCES.

<u>April / May</u> 1948		Variation from previous Wednesday.	Wednesday, 28.	Thursday, 29.	Friday, 30.	Saturday, 1.	Monday, 3.	Tuesday, 4.
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d.	" Coin	=	143	143	143	143	143	143
172/3.								
=								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL			1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public		+	321	1237 846	1237 752	1236 337	1237 817	1241 471
" Bank		-	321	62 402	62 496	63 911	62 431	58 777
								58 912
Bankers Treasury Deposits.		+	6000	1349 500	1349 500	1349 500	1346 500	1346 500
Banking Department.								
PUBLIC { Exchequer & Paymaster		+	2622	4749	15 453	4572	7671	11 305
+ 2346 12.634 { Other Public Deposits		-	282	7885	7830	7603	8237	8481
				12 634	23 283	12 175	15 908	19 786
PRIVATE { Bankers (Head Office)		+	987	2899 447	285 537	298 104	289 026	289 828
- 3593 397.735 { Other Private Deposits		-	4580	107786	108 364	110 319	107242	105 695
								105 297
DEPOSITS TOTAL		-	1.253	410 369	417 184	420 598	412 176	415 309
CAPITAL & REST		+	65	17 818	17 818	17 818	17 818	17 818
TOTAL LIABILITIES		-	1.188	428 187	425 002	428 416	429 994	433 127
GOVERNMENT { Government Securities		=		54734	54734	54734	54734	54734
- 10.515 320.004 { Ways & Means Advances		-	6250					
DISCOUNTS AND ADVANCES { Discounts		-	4265	265 270	265 150	268 795	269 585	274 085
- 144 14.490 { Advances		-	40	14395	19 425	19 900	19 125	20 625
		-	4	95	94	94	94	98
OTHERS { Unproductive Securities		+	9679	16 528	18 051	16 263	9 478	10 583
+ 9.545 30.582 { Other Securities		-	134	14 054	14 291	13 883	13 711	13 490
								13 701
SECURITIES TOTAL		-	1.014	365 076	371 745	373 669	366 727	373 611
Rev. Ades... 15.513		-	321	62 402	62 496	63 911	62 431	58 777
Int. Antd... 155		+	147	709	761	836	836	739
Sundries ... 860								723
16.528								
RESERVE TOTAL		-	174	63 111	63 257	64 747	63 267	59 516
TOTAL ASSETS		-	1.188	428 187	425 002	428 416	429 994	433 127
Total Bullion		+	147	957	1009	1084	987	971
LONDON BANKING COIN—Available		+	129	521	571	636	636	561
FROM MINT			595	140	105	100	70	105
PROPORTION		=		15.3	15.1	15.3	15.3	14.3
Customers' Money Employed ...		-	135	173 875	173 745	170 100	169 310	166 810

OPERATIONS.

<u>April / May</u> 1948		Thursday, 29.	Friday, 30.	Saturday, 1.	Monday, 3.	Tuesday, 4.	Wednesday, 5.	WEEK'S TOTAL.
Issue Department.								
BOUGHT { Bullion								
LIGHT COIN sent to Mint								
GOLD SOLD								
COINED								
COIN (+ or -)		=	=	=	=	=	=	=
+ 3.490								
- 3.490								
TOTAL BULLION (+ or -)		=	=	=	=	=	=	=
- 3.000								
Banking Department.								
Discounts								
+ 17.321		5080	1.075		2.830		1.040	10.025
- 67 + 17.254								
+ 1.147		5060	1.075		2.830		1.040	10.025
- 2.489		50	600	775	1.330	250	6705	9710
+ 15.912		50	600	775	1.330	250	6705	9710
TOTAL DISCOUNTS (+ or -)		+ 5030	+ 475	- 775	+ 1500	- 250	- 5.665	+ 315
+ 15.912								
Advances								
ON { L { B								
C { S								
+ 11.130						5		5
+ 5.980						5		5
+ 3								
+ 2.628								
- 353								
TOTAL ADVANCES (+ or -)		- 1						2
+ 14								
Discounts & Advances		+ 5029	+ 475	- 775	+ 1500	- 246	- 5.665	+ 318
- 3.476								
LONDON { Receipts		376.680	1.237.662	928.695	1.445.664	529.522	556.300	5.074.523
{ Payments		375.693	1.236.731	930.471	1.448.252	530.386	558.129	5.079.662
+ 987								
+ 931								
- 1776								
- 2588								
- 864								
- 1.829								
SOVEREIGNS—								
LONDON		71	71	71	71	71	71	=
+ 24								
+ 380								
- 1.4								
- 6.380								
CLEARING HOUSE								

BANK RATE 2%

BALANCES.

<u>May</u> 1948		Variation from previous Wednesday.	Wednesday, 5.	Thursday, 6.	Friday, 7.	Saturday, 8.	Monday, 10.	Tuesday, 11.
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d.	" Coin	=	143	143	143	143	143	143
172/3								
=								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL		=	1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public		+	5.093	1242 939	1243 205	1243 083	1243 011	1248 108
" Bank		-	5.093	57 309	57 043	57 165	55 237	52 140
Bankers' Treasury Deposits.		-	3.000	1346 500	1346 500	1346 500	1341 500	1335 000
Banking Department.								
PUBLIC { Exchequer & Paymaster		+	1955	12 704	12 725	7 945	4420	5 181
+ 8.291 20.925 { Other Public Deposits		+	336	8 221	7 007	8 377	8 688	8 964
				20 925	19 732	16 322	13 108	14 145
PRIVATE { Bankers (Head Office)		-	7.668	282 281	286 849	287 406	281 558	286 432
- 6.132 391.603 { Other Private Deposits		+	1.536	109 322	108 320	1 07 902	108 482	107 408
								110 345
DEPOSITS TOTAL		+	2.159	412 523	414 901	4 11 630	403 148	407 985
CAPITAL & REST		+	19	17 837	17 837	17 837	17 837	17 837
TOTAL LIABILITIES		+	2.178	430 365	432 738	4 29 467	420 985	425 822
GOVERNMENT { Government Securities		=		54734	54734	54734	54734	54734
+ 1.225 321.229 { Ways & Means Advances		=						5 150
DISCOUNTS AND ADVANCES { Discounts		+	1.225	266 495	267 640	267 445	267 695	281 110
+ 318 14.808 { Advances		+	315	14 710	14 420	12 890	10 335	9 995
		+	3	98	98	98	68	68
OTHERS { Unproductive Securities		+	6.031	22 559	24 232	22 730	18 803	13 509
+ 5.772 36.354 { Other Securities		-	259	13 795	13 874	13 633	13 344	13 564
								13 971
SECURITIES TOTAL		+	7.315	372 391	374 998	371 530	364 979	372 980
Res. Ades... 21.596		+	5.093	57 309	57 043	57 165	55 237	52 140
Int. Antd... 113		-	44	665	697	772	769	702
Sundries ... 850		-						679
22.559								
CASH IN { Notes								
Coin								
RESERVE TOTAL		-	5.137	57 974	57 740	57 937	56 006	52 842
TOTAL ASSETS		+	2.178	430 365	432 738	4 29 467	420 985	425 822
Total Bullion		-	44	913	945	1 020	1 017	950
TO MINT								927
LONDON BANKING COIN—Available		-	37	484	511	578	575	526
FROM MINT			450	70	70	105	100	105
PROPORTION		-	1.3	14.0	13.9	14.0	13.8	12.9
Customers' Money Employed ...		-	6475	167 400	166 255	166 450	166 200	164 335

OPERATIONS.

<u>May</u> 1948		Thursday, 6.	Friday, 7.	Saturday, 8.	Monday, 10.	Tuesday, 11.	Wednesday, 12.	WEEK'S TOTAL.
Issue Department.								
BOUGHT { Bullion								BARS
LIGHT COIN sent to Mint								BARS
GOLD SOLD								
COINED								
COIN (+ or -)		=	=	=	=	=	=	IMPORTS
TOTAL BULLION (+ or -)		=	=	=	=	=	=	EXPORTS
Banking Department.								
Discounts								
ON { L			1300					1.300
C								
OFF { L		290	2830	2,555	340	855		6.870
C								
TOTAL DISCOUNTS (+ or -)		- 290	- 1830	- 2,555	- 340	- 855	=	- 5.570
Advances								
ON { L								
S								
C								
OFF { L								
S								
C								
TOTAL ADVANCES (+ or -)		=	=	- 30	=	=	=	- 30
Discounts & Advances		- 290	- 1830	- 2,585	- 340	- 855	=	- 5.600
LONDON { Receipts		520.239	1014.186	391.378	1.052.263	651.290	494.044	4.123.400
{ Payments		519.505	1.014.996	393.337	1.054.221	652.151	493.524	4.127.734
+ 734		- 810	- 1959	- 1958	- 861	+ 520	-	4.334
SOVEREIGNS—								
LONDON		71	71	71	71	71	71	=
CLEARING HOUSE								

BANK RATE 2%

BALANCES.

<u>May</u> 1948		Variation from previous Wednesday.	Wednesday, 12.	Thursday, 13.	Friday, 14.	Saturday, 15.	Monday, 17.	Tuesday, 18.
Issue Department. Gold Bullion		=	105	105	105	105		105
s. d. „ Coin		=	143	143	143	143		143
<u>172/3.</u>								
BULLION TOTAL		=	248	248	248	248		248
NOTES TOTAL		=	1300 248	1300 248	1300 248	1300 248		1300 248
Viz.—with Public		+	4322	1247 261	1246 538	1246 073		1250 940
„ Bank		—	4322	52987	53710	54175		49308
Bankers' Treasury Deposits.		—	14500	1332 000	1326 500	1327 000		1338 500
Banking Department.								
PUBLIC { Exchequer & Paymaster		—	10658	2046	1993	2164		5740
— 12283 { Other Public Deposits		—	1625	6596	6499	7435		7004
				8642	8492	9599		12744
PRIVATE { Bankers (Head Office)		+	11192	293473	294043	293610		289833
+ 12354 { Other Private Deposits		+	1162	110484	110017	110378		109556
DEPOSITS TOTAL		+	71	412599	412552	413587		412133
CAPITAL & REST		+	58	17895	17895	17895		17895
TOTAL LIABILITIES		+	129	430494	430447	431482		430028
GOVERNMENT { Government Securities		=		54734	54734	54734		54734
+ 23105 { Ways & Means Advances		+	10250	10250	10000	12250		20250
		+	12855	279350	280200	280050		279865
DISCOUNTS AND ADVANCES { Discounts		—	5570	9140	10040	8940		9700
— 5600 { Advances		—	30	68	68	67		67
OTHERS { Unproductive Securities		—	13558	9001	6504	6338		6487
— 13033 { Other Securities		+	525	14320	14482	14273		14117
SECURITIES TOTAL		+	4472	376863	376028	376652		380189
Rev. Ades... 7999		—	4322	52987	53710	54175		49308
Int. Ant... 113		—	21	644	709	655		531
Sundries ... 889								
<u>9001</u>								
RESERVE TOTAL		—	4343	53631	54419	54830		49839
TOTAL ASSETS		+	129	430494	430447	431482		430028
Total Bullion		—	21	892	957	903		779
LONDON BANKING COIN—Available		—	17	467	526	467		354
FROM MINT			485	105	105			70
PROPORTION		—	1.1	12.9	13.1	13.2		12.9
Customers' Money Employed ...		+	195	167595	166495	165545		163570

OPERATIONS.

<u>May</u> 1948		Thursday, 13.	Friday, 14.	Saturday, 15.	Monday, 17.	Tuesday, 18.	Wednesday, 19.	WEEK'S TOTAL.
Issue Department.								
BOUGHT { Bullion								BARS
LIGHT COIN sent to Mint								BARS
GOLD SOLD								
COINED								
COIN (+ or -)		=	=	=	—	=	=	IMPORTS
TOTAL BULLION (+ or -)		=	=	=	—	=	=	EXPORTS
+ 3679								
— 3679								
Banking Department.								
Discounts								
+ 3694		900				2000		2900
+ 408		900				2000		2900
— 3640			1100	425		815		2340
— 928			1100	425		815		2340
TOTAL DISCOUNTS (+ or -)		+ 900	— 1100	— 425	—	+ 1185	=	+ 560
Advances								
ON { L { B							200.	200
C { S							200.	200
OFF { L { B								1
C { S								1
TOTAL ADVANCES (+ or -)		=	— 1	=	—	=	+ 200	+ 199
Discounts & Advances		+ 900	— 1101	— 425	—	+ 1185	+ 200	+ 759
LONDON { Receipts		436271	1132.033	583.489		1642951	790.162	4584906
{ Payments		435.011	1131.704	584.397		1645.488	790.277	4586877
+ 1260		+ 329	— 908	—	—	— 2537	— 115	— 1971
SOVEREIGNS—								
LONDON		71.	71.	71.		71.	71.	=
CLEARING HOUSE								
113								
113								
175								
0.9								
4.025								

BANK RATE 2%

BALANCES.

May 1948		Variation from previous Wednesday.	Wednesday, 19.	Thursday, 20.	Friday, 21.	Saturday, 22.	Monday, 24.	Tuesday, 25.
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d. „ Coin		=	143	143	143	143	143	143
172/3.								
=								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL			1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public		+	1839	1249 100	1247 611	1245 428	1245 409	1248 583
„ Bank		—	1839	51 148	52 637	54 820	54 839	51 665
Bankers Treasury Deposits.		+	19.500	1351 500	1360 000	1363 000	1362 000	1375 000
Banking Department.								
PUBLIC { Exchequer & Paymaster		+	53	2 099	2 189	2 195	2 168	2 108
— 158 { Other Public Deposits		—	211	6 385	6 443	6 814	6 438	7 170
PRIVATE { Bankers (Head Office)		+	3963	297 436	295 458	299 211	297 788	288 787
+ 5.248 { Other Private Deposits		+	1285	111 769	117 290	113 200	112 258	108 493
DEPOSITS TOTAL		+	5.090	417 689	421 380	421 420	418 652	406 558
CAPITAL & REST		+	33	17 928	17 928	17 928	17 928	17 928
TOTAL LIABILITIES		+	5.123	435 617	439 308	439 348	436 580	424 486
GOVERNMENT { Government Securities		=		54 734	54 734	54 734	54 734	54 734
+ 8.685 { Ways & Means Advances		+	3.750	14 000	9 250	15 250	14 750	750
DISCOUNTS AND ADVANCES { Treasury Bills		+	4935	284 285	285 910	281 915	279 830	285 085
+ 759 { Discounts		+	560	9 700	14 750	11 950	11 975	9 455
+ 9967 { Advances		+	199	267	236	437	437	415
OTHERS { Unproductive Securities		—	2806	6 195	6 279	4 864	4 795	6 897
— 2352 { Other Securities		+	454	14 774	14 969	14 760	14 602	14 857
SECURITIES TOTAL		+	7.092	383 955	386 128	383 910	381 123	372 193
Res. Adv... 5.226		—	1.839	51 148	52 637	54 820	54 839	51 665
Int. Adv... 107		—	130	514	543	618	618	628
Sundries ... 862								
6195								
RESERVE TOTAL		—	1.969	51 662	53 180	55 438	55 457	52 293
TOTAL ASSETS		+	5.123	435 617	439 308	439 348	436 580	424 486
Total Bullion		—	130	762	791	866	866	876
LONDON BANKING COIN—Available		—	125	342	356	439	437	461
PROPORTION		—	275	100	100	105	140	175
Customers' Money Employed ...		—	0.6	123	121	121	122	121
3.535		—	164 060	162 435	166 430	166 315	166 060	164 730

OPERATIONS.

May 1948		Thursday, 20.	Friday, 21.	Saturday, 22.	Monday, 24.	Tuesday, 25.	Wednesday, 26.	WEEK'S TOTAL.
Issue Department.								
BOUGHT { Bullion								
LIGHT COIN sent to Mint								
GOLD SOLD								
COINED								
COIN (+ or -)								
TOTAL BULLION (+ or -)								
Banking Department.								
Discounts								
ON { L		5150	600	25	900	425	1000	8100
+ 520 { C		5150	600	25	900	425	1000	8100
OFF { L		100	3400		3420	1330	200	8450
+ 1.928 { C		100	3400		3420	1330	200	8450
TOTAL DISCOUNTS (+ or -)		+ 5050	- 2800	+ 25	- 2520	- 905	+ 800	- 350
Advances								
ON { L			201				20	221
+ 8.230 { C			201				20	221
OFF { L		31						31
+ 1.300 { C		31						31
TOTAL ADVANCES (+ or -)		- 31	+ 201		- 22		+ 20	+ 168
Discounts & Advances		+ 5019	- 2599	+ 25	- 2542	- 905	+ 820	- 182
LONDON { Receipts		553.801	765.294	596.592	1052.762	617.166	613.045	4.198.660
+ 2.866 { Payments		552.426	762.880	596.294	1054.605	616.860	609.959	4.193.624
+ 11.595		+ 1375	+ 2414	- 302	- 1843	+ 306	+ 3.086	+ 5.036
SOVEREIGNS—								
LONDON		71	71	71	71	71	71	=
CLEARING HOUSE								
+ 170								
+ 520								
+ 0.4								
+ 670								

BANK RATE 2%

BALANCES.

OPERATIONS.

May / June 1948		Variation from previous Wednesday.	Wednesday, 26	Thursday, 27.	Friday, 28	Saturday, 29.	Monday, 31.	Tuesday, 1.	May / June 1948		Thursday, 27	Friday, 28.	Saturday, 29.	Monday, 31.	Tuesday, 1.	Wednesday, 2.	WEEK'S TOTAL.
Issue Department. Gold Bullion		=	105	105	105	105	105	105	Issue Department.								
s. d.	" Coin	=	143	143	143	143	143	143	BOUGHT {Bullion Light Coin LIGHT COIN sent to Mint SOLD								BARS
172 / 3.									GOLD								BARS
BULLION TOTAL		=	248	248	248	248	248	248	COINED								
NOTES TOTAL			1300 248	1300 248	1300 248	1300 248	1300 248	1300 248	COIN (+ or -)								IMPORTS
Viz.—with Public		-	4299	1244 201	1243 335	1241 343	1242 117	1245 131	TOTAL BULLION (+ or -)		1.143						EXPORTS
" Bank		+	4899	56047	56913	58905	58131	55117			1.143						
Bankers Treasury Deposits.		+	25.000	1376 500	1377 500	1378 000	1377 000	1378 000	Banking Department.		14.500						
Banking Department.									Discounts								
PUBLIC { Exchequer & Paymaster	+	47	2146	6492	7292	8669	37876	20435	ON { L C		250	4750	1150			1800	7.950
+ 2.194 10678 { Other Public Deposits	+	2.147	8532	8518	8275	9497	9945	11177	+ 20934		250	4750	1150			1800	7.950
			10678	15010	15567	18166	47821	31612			1450	915			635		3.000
PRIVATE { Bankers (Head Office)	-	5560	291876	292178	291791	290257	275074	284165	OFF { L C		1450	915			635		3.000
- 4.487 404718 { Other Private Deposits	+	1073	112842	108946	110958	109560	109194	109427	- 11.126		1450	915			635		3.000
DEPOSITS TOTAL		-	2293	415396	416134	418316	417983	432089	TOTAL DISCOUNTS (+ or -)		- 1200	+ 3835	+ 1150	=	- 635	+ 1800	+ 4.950
CAPITAL & REST		+	37	17965	17965	17965	17965	17965	Advances								
TOTAL LIABILITIES		-	2256	433361	434099	436281	435948	450054	ON { L C								
GOVERNMENT { Government Securities		=	54734	54734	54734	54734	54734	54734	OFF { L C								
- 8.700 344319 { Ways & Means Advances	-	6.500	7500	-	-	-	-	-	TOTAL ADVANCES (+ or -)		20	=	- 347	=	- 1	=	368
			2.200	282085	282970	277635	277435	294985	Discounts & Advances		- 1220	+ 3835	+ 803	=	- 636	+ 1800	+ 4.582
DISCOUNTS AND ADVANCES { Discounts	-	350	9350	8150	11985	13135	13135	12500	LONDON { Receipts		554886	953.501	463.660	1.110.097	1.349.753	751.079	5.182.976
- 182 9785 { Advances	+	168	435	415	415	68	68	67	{ Payments		553.959	951.484	464.260	1.112.228	1.350.743	751.020	5.183.694
OTHERS { Unproductive Securities		+	1.167	7362	14641	16564	16570	16212			+ 927	+ 2.017	- 600	- 2131	- 990	+ 59	718
+ 1.592 22561 { Other Securities	+	425	15199	15545	15204	15037	14963	15248	SOVEREIGNS—		71	71	71	71	71	71	
SECURITIES TOTAL		-	7290	376665	376455	376537	376979	394097	LONDON								
Rev. Ades... 6387		+	4899	56047	56913	58905	58131	55117	CLEARING HOUSE								
Int. Antd... 106		+	135	649	731	839	838	840									
Sundries ... 869		+															
7362																	
RESERVE TOTAL		+	5034	56696	57644	59744	58969	55957									
TOTAL ASSETS		-	2256	433361	434099	436281	435948	450054									
Total Bullion		+	135	897	979	1087	1086	1088									
LONDON BANKING COIN—Available		+	129	471	541	638	637	653									
PROPORTION		+	1.3	13.6	13.8	14.2	14.1	12.9									
Customers' Money Employed ...		+	1100	165160	163275	165710	165910	161360									

BANK RATE 2%

BALANCES.

June 1948		Variation from previous Wednesday.	Wednesday, 2.	Thursday, 3.	Friday, 4.	Saturday, 5.	Monday, 7.	Tuesday, 8.
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d.	" Coin	=	143	143	143	143	143	143
172/3.								
=								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL			1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public		+	784	1244 985	1245 120	1244 018	1244 662	1248 828
" Bank		-	784	55 263	55 128	56 230	55 586	51 420
=								
Bankers Treasury Deposits.		+	27.500	1404 000	1403 000	1405 000	1410 000	1421 000
Banking Department.								
PUBLIC { Exchequer & Paymaster		+	8.447	10 593	12 831	6 200	2 159	28 108
+ 8192 18870 { Other Public Deposits		-	255	8 277	8 031	8 436	8 373	8 150
				18 870	20 862	14 636	10 532	36 258
PRIVATE { Bankers (Head Office)		-	13.203	278 673	278 634	283 830	293 706	277 143
- 12.895 391.823 { Other Private Deposits		+	308	113 150	111 740	111 893	109 477	106 958
								109 014
DEPOSITS TOTAL		-	4.703	410 693	411 236	410 359	413 715	420 359
CAPITAL & REST		+	39	18 004	18 004	18 004	18 004	18 004
TOTAL LIABILITIES		-	4.664	428 697	429 240	428 363	431 719	438 363
GOVERNMENT { Government Securities		=		54 734	54 734	54 734	54 734	54 734
- 6.240 338.079 { Ways & Means Advances		-	7.500	-	-	3 500	-	-
DISCOUNTS AND ADVANCES { Discounts		+	1260	283 345	283 670	282 705	284 630	297 405
+ 4582 14.367 { Advances		+	4950	14 300	14 500	14 000	13 000	13 700
								13 320
OTHERS { Unproductive Securities		-	368	67	67	66	66	66
- 2.298 20.263 { Other Securities		+	2523	4 839	4 755	4 486	4 660	5 565
								5 383
SECURITIES TOTAL		-	225	15 424	15 654	15 366	14 767	14 742
Rec. Adv... 3.855								14 982
Int. Antd... 71								
Sundries ... 913								
4.839								
Cash in { Notes		-	3.956	372 709	373 380	371 357	375 357	386 212
Coin		-	784	55 263	55 128	56 230	55 586	51 420
RESERVE TOTAL		+	76	725	732	776	776	731
TOTAL ASSETS		-	708	55 988	55 860	57 006	56 362	52 151
Total Bullion		-	4.664	428 697	429 240	428 363	431 719	438 363
LONDON BANKING COIN—Available		+						
FROM MINT								
PROPORTION								
Customers' Money Employed ...		-	5160	160 000	159 675	160 620	158 715	155 940

OPERATIONS.

June 1948		Thursday, 3.	Friday, 4.	Saturday, 5.	Monday, 7.	Tuesday, 8.	Wednesday, 9.	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	LIGHT COIN sent to Mint							BARS
	SOLD							
	COINED							
COIN (+ or -)		=	=	=	=	=	=	IMPORTS
+ 3.541								EXPORTS
- 3.541								
TOTAL BULLION (+ or -)		=	=	=	=	=	=	
+ 29.000								
Banking Department.								
Discounts								
+ 11.498		900	1.000		700		2700	5.300
+ 190								
ON { L								
C		900	1.000		700		2700	5.300
- 2374		700	1.500	1.000		380	300	3.880
- 4.136								
OFF { L								
C		700	1.500	1.000		380	300	3.880
+ 5.178								
TOTAL DISCOUNTS (+ or -)		+ 200	- 500	- 1.000	+ 700	- 380	+ 2.400	+ 1.420
+ 5.178								
Advances								
ON { L								
S								
C								
+ 9.610								
- 980								
- 1								
+ 544								
- 442								
OFF { L								
S								
C								
+ 8.731								
TOTAL ADVANCES (+ or -)		=	- 1	=	=	=	+ 1	=
- 3.541								
Discounts & Advances		+ 200	- 501	- 1.000	+ 700	- 380	+ 2.401	+ 1.420
- 12								
LONDON { Receipts		946.178	394.067	623.680	703.847	655.015	626.896	3.949.683
Payments		945.514	394.033	623.983	706.661	656.326	627.590	3.954.107
+ 5.178								
+ 664								
+ 34								
- 303								
- 2814								
- 1311								
- 694								
- 4.424								
SOVEREIGNS—LONDON		71	71	71	71	71	71	=
CLEARING HOUSE								
- 12								
- 23								
- 310								
- 1.0								
- 2.610								

BANK RATE 2%

BALANCES.

June 1948	Variation from previous Wednesday.	Wednesday, 9.	Thursday, 10.	Friday, 11.	Saturday, 12.	Monday, 14.	Tuesday, 15.
Issue Department. Gold Bullion	=	105	105	105	105	105	105
s. d. „ Coin	=	143	143	143	143	143	143
172/3.							
BULLION TOTAL	=	248	248	248	248	248	248
NOTES TOTAL	=	1300248	1300248	1300248	1300248	1300248	1300248
Viz.—with Public	+	k.kok	1249389	1248957	1247367	1249079	1252480
„ Bank	-	k.kok	50859	51291	52881	51169	47768
							48800
Bankers Treasury Deposits.	+	23500	1427500	1424000	1420000	1423500	1429000
Banking Department.							
PUBLIC { Exchequer & Paymaster	-	5862	4731	4699	8288	2051	29209
Other Public Deposits	-	795	7482	6863	6924	7470	8176
			12213	11562	15212	9521	37385
PRIVATE { Bankers (Head Office)	+	4200	282873	282582	286911	294013	286102
Other Private Deposits	-	2993	110157	110037	110782	108814	104629
							109497
DEPOSITS TOTAL	-	5450	405243	404181	412905	412348	428116
CAPITAL & REST	+	37	18041	18041	18041	18041	18041
TOTAL LIABILITIES	-	5413	423284	422222	430946	430389	446157
GOVERNMENT { Government Securities	=	54734	54734	54734	54734	54734	54734
Ways & Means Advances	=				1000	-	
Treasury Bills	-	1585	281760	278400	283170	284090	298695
DISCOUNTS AND ADVANCES { Discounts	+	1420	15720	17220	19420	18820	23170
Advances	=		67	107	107	107	127
OTHERS { Unproductive Securities	-	455	4384	4408	4641	4855	5950
Other Securities	-	372	15052	15346	15244	14853	15040
							15258
SECURITIES TOTAL	-	992	371717	370215	377316	378459	397696
Res. Ades... 3.378	-	k.kok	50859	51291	52881	51169	47768
Int. Antd... 71	-						
Sundries ... 935	-	17	708	716	749	761	693
Cash in { Notes							
„ Coin	-						688
RESERVE TOTAL	-	4421	51567	52007	53630	51930	48461
TOTAL ASSETS	-	5413	423284	422222	430946	430389	446157
Total Bullion	-	17	956	964	997	1009	941
LONDON BANKING COIN—Available	-	33	510	519	557	557	513
PROPORTION	-	415	105	105	105	70	105
Customers' Money Employed ...	-	09	127	128	129	125	113
							115
							157260

OPERATIONS.

June 1948	Thursday, 10.	Friday, 11.	Saturday, 12.	Monday, 14.	Tuesday, 15.	Wednesday, 16.	WEEK'S TOTAL.
Issue Department.							
BOUGHT { Bullion							
LIGHT COIN sent to Mint							
GOLD SOLD							
COINED							
COIN (+ or -)	=	=	=	=	=	=	
TOTAL BULLION (+ or -)	=	=	=	=	=	=	
Banking Department.							
Discounts							
ON { L	1.500	2.200		4.350	5.150	1.100	14.300
C							
OFF { L	1.500	2.200		4.350	5.150	1.100	14.300
C			600		3.995	1.650	6.245
TOTAL DISCOUNTS (+ or -)	+ 1.500	+ 2.200	- 600	+ 4.350	+ 1.155	- 550	+ 8.055
Advances							
ON { L						20	20
C	40						40
OFF { L	40					20	60
C							
TOTAL ADVANCES (+ or -)	+ 40	=	=	=	+ 20	=	+ 60
Discounts & Advances	+ 1.540	+ 2.200	- 600	+ 4.350	+ 1.175	- 550	+ 8.115
LONDON { Receipts	467.725	685.252	1231.210	1136.596	793.353	701.232	5.015.378
Payments	466.807	684.337	1233.743	1138.818	793.799	699.533	5.017.037
	+ 928	+ 915	- 2533	- 2222	- 446	+ 1.699	- 1.659
SOVEREIGNS—LONDON	71	71	71	71	71	71	=
CLEARING HOUSE							

BANK RATE 2%

BALANCES.

June 1948	Variation from previous Wednesday.	Wednesday, 16.	Thursday, 17.	Friday, 18.	Saturday, 19.	Monday, 21.	Tuesday, 22.
Issue Department. Gold Bullion	=	105	105	105	105	105	105
s. d. " Coin	=	143	143	143	143	143	143
<u>172/3.</u>							
BULLION TOTAL	=	248	248	248	248	248	248
NOTES TOTAL		1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public	+	632	1250 021	1248 304	1247 224	1247 771	1250 689
" Bank	-	632	50227	51944	53024	52477	49559
Bankers Treasury Deposits.	+	10.000	1437 500	1436 500	1439 500	1443 500	1453 000
Banking Department.							
PUBLIC { Exchequer & Paymaster	+	2192	6923	2047	2087	2141	27465
+ 2477 { Other Public Deposits	+	285	7767	6197	7195	6885	7226
			14690	8244	9282	9026	36691
PRIVATE { Bankers (Head Office)	+	1962	284835	289385	292998	298214	281847
+ 4992 { Other Private Deposits	+	3030	113137	114611	113941	114361	112203
DEPOSITS TOTAL	+	7469	412712	412240	416221	421601	428741
CAPITAL & REST	+	44	18085	18085	18085	18085	18085
TOTAL LIABILITIES	+	7513	430797	430325	434306	439686	446826
GOVERNMENT { Government Securities	=		54734	54734	54734	54734	54734
- 675 { Ways & Means Advances	=			1750	4000	11250	-
DISCOUNTS AND ADVANCES { Treasury Bills	-	675	281085	281925	282520	280125	296840
+ 8.115 { Discounts	+	8055	23775	19125	18925	20875	23630
+ 23902 { Advances	+	60	127	127	127	127	230
OTHERS { Unproductive Securities	+	391	4775	4443	4756	4146	5883
+ 756 { Other Securities	+	365	15417	15569	15497	15229	15357
SECURITIES TOTAL	+	8196	379913	377673	380559	386486	396571
Rev. Ades... 3778	-	632	50227	51944	53024	52477	49559
Int. Antd... 40	-	51	657	708	723	723	696
Sundries ... 957	-						757
Cash in { Notes							
COIN							
RESERVE TOTAL	-	683	50884	52652	53747	53200	50255
TOTAL ASSETS	+	7513	430797	430325	434306	439686	446826
Total Bullion	-	51	905	956	991	991	944
LONDON BANKING COIN—Available	-	39	471	527	548	548	533
PROPORTION	-	0.4	12.3	12.7	12.9	12.6	11.7
Customers' Money Employed ...	+	2075	158660	157420	157225	159620	157905

OPERATIONS.

June 1948	Thursday, 17.	Friday, 18.	Saturday, 19.	Monday, 21.	Tuesday, 22.	Wednesday, 23.	WEEK'S TOTAL.
Issue Department.							
BOUGHT { Bullion							BARS
LIGHT COIN sent to Mint							BARS
GOLD SOLD							
COINED							
COIN (+ or -)							
TOTAL BULLION (+ or -)							
Banking Department.							
Discounts							
+ 7.459 ON { L	200		3800	2755	2430		9185
- 624 C							
+ 11866 ON { L	200		3800	2755	2430		9185
+ 979 OFF { C	4850	200	1850		1650	1300	9850
TOTAL DISCOUNTS (+ or -)	4850	200	1850		1650	1300	9850
Advances							
ON { L							
OFF { C							
TOTAL ADVANCES (+ or -)							
Discounts & Advances							
LONDON { Receipts	619.335	561.305	1386441	642.431	778.450	817.121	4805.083
Payments	617.272	560.271	1387254	644351	779.337	816.280	4804.765
SOVEREIGNS—LONDON	71	71	71	71	71	71	
CLEARING HOUSE							

BANK RATE 2%

BALANCES.

June 1948	Variation from previous Wednesday.	Wednesday, 23.	Thursday, 24.	Friday, 25.	Saturday, 26.	Monday, 28.	Tuesday, 29.
Issue Department. Gold Bullion	=	105	105	105	105	105	105
s. d. „ Coin	=	143	143	143	143	143	143
172/3							
BULLION TOTAL	=	248	248	248	248	248	248
NOTES TOTAL	=	1300248	1300248	1300248	1300248	1300248	1300248
Viz.—with Public	—	211	1249810	1249057	1246699	1247955	1253708
„ Bank	+	211	50438	51191	53549	52293	46540
Bankers Treasury Deposits.	+	25500	1463000	1464000	1470500	1472500	1470500
Banking Department.							
PUBLIC { Exchequer & Paymaster	—	4536	2387	7706	11577	8601	61369
— 1113 { 13577 Other Public Deposits	+	3423	11190	11141	11485	11944	12031
			13577	18847	23062	20545	73400
PRIVATE { Bankers (Head Office)	+	8626	293461	283640	278772	287084	283779
+ 4580 { 402607 Other Private Deposits	—	4046	109141	112186	120226	114353	109427
DEPOSITS TOTAL	+	3467	416179	414673	422060	421982	466606
CAPITAL & REST	+	40	18125	18125	18125	18125	18125
TOTAL LIABILITIES	+	3507	434304	432798	440185	440107	484731
GOVERNMENT { Government Securities	=		54734	54734	54734	54734	54734
+ 3030 { 338449 Ways & Means Advances	=						
DISCOUNTS AND ADVANCES { Treasury Bills	+	3030	284115	284475	287485	287270	331005
— 562 { 23340 Discounts	—	665	23110	20125	22425	22145	22145
	+	103	230	230	230	230	231
OTHERS { Unproductive Securities	+	427	5202	5405	5165	7287	14342
+ 731 { 20923 Other Securities	+	304	15721	15863	15780	15331	14998
SECURITIES TOTAL	+	3199	383112	380832	385819	386997	437454
Rev. Ades... 4229	+	211	50438	51191	53549	52293	46540
Int. Antd... 36	+	97	754	775	817	817	737
Sundries ... 937	+						
5202							
Cash in { Notes							
COIN							
RESERVE TOTAL	+	308	51192	51966	54366	53110	47277
TOTAL ASSETS	+	3507	434304	432798	440185	440107	484731
Total Bullion	+	97	1002	1023	1065	1065	985
TO MINT							
LONDON BANKING COIN—Available	+	117	588	604	636	636	584
FROM MINT	520	105	105	105		70	105
PROPORTION	=		12.3	12.5	12.8	12.5	10.1
Customers' Money Employed ...	—	3030	155630	155270	152260	152940	150980

OPERATIONS.

June 1948	Thursday, 24.	Friday, 25.	Saturday, 26.	Monday, 28.	Tuesday, 29.	Wednesday, 30.	WEEK'S TOTAL.
Issue Department.							
BOUGHT { Bullion							
„ { Light Coin							
„ { LIGHT COIN sent to Mint							
SOLD							
COINED							
COIN (+ or -)	=	=	=	=	=	=	
TOTAL BULLION (+ or -)	=	=	=	=	=	=	
Banking Department.							
Discounts							
+ 35097	500	2400	720		3275		6895
+ 1172							
+ 36269 ON { L							
	500	2400	720		3275		6895
+ 1497	3485	100	1000			7865	12450
+ 5094							
+ 6591 OFF { L							
	3485	100	1000			7865	12450
TOTAL DISCOUNTS (+ or -)	— 2985	+ 2300	— 280	=	+ 3275	— 7865	— 5555
Advances							
ON { L { B							
					1		1
+ 31190							
+ 2310					1		1
+ 1							
+ 11807							
— 422							
TOTAL ADVANCES (+ or -)	=	=	=	=	+ 1	=	+ 1
Discounts & Advances	— 2985	+ 2300	— 280	=	+ 3276	— 7865	— 5554
LONDON { Receipts	803545	569784	591813	1368753	1014194	1115045	5443134
{ Payments	802152	567874	592537	1372547	1014747	1115145	5445602
+ 792	+ 1910	— 724	— 3794	— 553	— 100		2468
SOVEREIGNS—							
LONDON	71	71	71	71	71	71	=
CLEARING HOUSE							
+ 385							
— 1.6							
— 6350							

BANK RATE 2%

BALANCES.

June/July 1948		Variation from previous Wednesday.	Wednesday, 30.	Thursday, 1.	Friday, 2.	Saturday, 3.	Monday, 5.	Tuesday, 6.
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d. „ Coin		=	143	143	143	143	143	143
172/3.								
=								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL			1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public		+	2408	1252 218	1253 870	1253 586	1254 211	1259 050
„ Bank		-	2408	48 030	46 378	46 662	46 037	41 198
Bankers Treasury Deposits.		+	5.000	1468 000	1460 000	1443 500	1439 500	1439 000
Banking Department.								
PUBLIC { Exchequer & Paymaster		+	615	3 002	24 501	18 930	9 525	16 489
+ 933 14510 { Other Public Deposits		+	318	11 508	12 497	12 128	11 688	11 437
PRIVATE { Bankers (Head Office)		+	12.255	305 716	283 346	278 629	287 733	283 709
+ 14.993 417.595 { Other Private Deposits		+	2 738	111 879	111 932	111 695	111 440	107 642
DEPOSITS TOTAL		+	15.926	432 105	432 276	421 382	420 386	419 277
CAPITAL & REST		+	39	18 164	18 164	18 164	18 164	18 164
TOTAL LIABILITIES		+	15.965	450 269	450 440	439 546	438 550	437 441
GOVERNMENT { Government Securities		=		54 734	54 734	54 734	54 734	54 734
+ 12.850 351.699 { Ways & Means Advances		=						
DISCOUNTS AND ADVANCES { Discounts		+	12.850	296 965	295 260	295 875	294 450	298 310
- 5.554 17.786 { Advances		-	5.555	17 555	23 525	21 125	21 025	21 125
OTHERS { Unproductive Securities		+	11.353	16 555	13 732	4 347	6 206	6 002
+ 11.137 32.060 { Other Securities		-	216	15 505	15 629	15 569	15 219	15 230
SECURITIES TOTAL		+	18.433	401 545	403 362	392 132	391 761	395 528
Rev. Ades... 15.528		-	2408	48 030	46 378	46 662	46 037	41 198
Int. Antd... 35		-	60	694	700	752	752	715
Sundries ... 992		-						
16.555								
RESERVE TOTAL		-	2468	48 724	47 078	47 414	46 789	41 913
TOTAL ASSETS		+	15.965	450 269	450 440	439 546	438 550	437 441
Total Bullion		-	60	942	948	1000	1000	963
LONDON BANKING COIN—Available		-	72	516	520	577	577	552
FROM MINT		-	455	70	70	105	105	105
PROPORTION		-	1.1	11.2	10.8	11.2	11.1	9.9
Customers' Money Employed ...		-	3.745	151 885	151 090	150 475	151 250	148 590

OPERATIONS.

July 1948		Thursday, 1.	Friday, 2.	Saturday, 3.	Monday, 5.	Tuesday, 6.	Wednesday, 7.	WEEK'S TOTAL.
Issue Department.								
BOUGHT { Bullion								
LIGHT COIN sent to Mint								
GOLD SOLD								
COINED								
COIN (+ or -)								
+ 7.668								
- 7.668								
TOTAL BULLION (+ or -)								
- 24.500								
Banking Department.								
Discounts								
+ 9.172		10920			1355	4250		16.525
- 275								
- 14.316		10.920			1355	4250		16.525
- 3.597		4950	2400	100	1255	875	2715	12.295
- 9.016		4950	2400	100	1255	875	2715	12.295
TOTAL DISCOUNTS (+ or -)		+ 5970	- 2400	- 100	+ 100	+ 3375	- 2715	+ 4.230
Advances								
ON { L { B		251				100		351
C { S								
+ 2.470		251				100		351
+ 6.945								
- 4								
- 10.749				355				355
- 73								
- 1.411				355				355
TOTAL ADVANCES (+ or -)		+ 251	=	- 355	=	+ 100	=	4
Discounts & Advances		+ 6221	- 2400	- 455	+ 100	+ 3475	- 2715	+ 4.226
LONDON { Receipts		991.367	907.409	632.582	1699.019	585.929	663.026	5.479.332
{ Payments		991.445	908.495	632.409	1702.626	587.208	665.294	5.488.477
- 78		- 1.086	- 827	- 3.607	- 1.279	- 2.268	-	9.145
+ 63		71	71	71	71	71	71	
+ 70								
385								
1.5								
2.945								
SOVEREIGNS—								
LONDON								
CLEARING HOUSE								

BANK RATE 2 1/2

BALANCES.

<u>July</u> 1948		Variation from previous Wednesday.	Wednesday, 7	Thursday, 8	Friday, 9	Saturday, 10	Monday, 12	Tuesday, 13
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d.	" Coin	=	143	143	143	143	143	143
172/3								
=								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL			1300248	1300248	1300248	1300248	1300248	1300248
Viz.—with Public		+	9.193	1261411	1262185	1261369	1265248	1270445
" Bank		-	9.193	38837	38063	38819	35000	29803
29278								
Banks Treasury Deposits		-	34500	1433500	1431500	1431000	1429500	1429500
Banking Department.								
PUBLIC { Exchequer & Paymaster		-	801	2201	5992	10849	7068	5602
- 4913 9597 { Other Public Deposits		-	4.112	7396	7507	8314	7289	8218
				9597	13499	19163	14351	13820
PRIVATE { Bankers (Head Office)		-	15.551	290165	281703	284283	284279	288995
- 15.948 401647 { Other Private Deposits		-	397	111482	110260	110724	109431	107701
								105147
DEPOSITS TOTAL		-	20.861	411244	405462	414170	408067	410516
CAPITAL & REST		+	50	18214	18214	18214	18214	18214
TOTAL LIABILITIES		-	20811	429458	423676	432384	426281	428730
GOVERNMENT { Government Securities		=	54734	54734	54734	54734	54734	54734
- 4.035 347664 { Ways & Means Advances		+	6.000	6.000	-	-	-	-
TREASURY BILLS		-	10.035	286930	288460	298150	297155	306780
DISCOUNTS AND ADVANCES { Discounts		+	4230	21785	21020	19220	18035	14940
+ 4226 22.012 { Advances		-	4	227	226	227	227	227
OTHERS { Unproductive Securities		-	11998	4557	4609	4590	4867	5965
- 11.861 20.199 { Other Securities		+	137	15642	15791	15731	15412	15474
								15720
SECURITIES TOTAL		-	11.670	349875	384840	392652	390430	398120
Rev. Ades... 3579		-	9193	38837	38063	38819	35000	29803
Int. Antd... 25		+	52	746	773	853	851	807
Sundries ... 953								815
4557								
CASH IN { Notes								
COIN								
RESERVE TOTAL		-	9141	39583	38836	39732	35851	30610
TOTAL ASSETS		-	20.811	429458	423676	432384	426281	428730
Total Bullion		+	52	994	1021	1101	1099	1055
LONDON BANKING COIN—Available		+	56	572	595	680	678	656
FROM MINT			490	105	105	105	105	65
PROPORTION		-	1.6	9.6	9.5	9.5	8.7	7.4
Customers' Money Employed ...		-	865	151020	151870	148630	149430	150440

OPERATIONS.

July 1948		Thursday, 8	Friday, 9	Saturday, 10	Monday, 12	Tuesday, 13	Wednesday, 14	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	Light Coin							
	LIGHT COIN sent to Mint							BARS
	SOLD							
	COINED							
	COIN (+ or -)	=	=	=	=	=	=	IMPORTS
								EXPORTS
+ 9.559	TOTAL BULLION							
- 9.559	(+ or -)	=	=	=	=	=	=	
Banking Department.								
Discounts								
+ 9.771	ON { L	1500			975		330	2805
+ 889								
	C							
+ 23	OFF { L	1500			975		330	2805
- 6.335								
	C	2265	1800	1185	4070	1050	4250	14.620
+ 4.348		2265	1800	1185	4070	1050	4250	14.620
	TOTAL DISCOUNTS							
	(+ or -)	- 765	- 1800	- 1185	- 3095	- 1050	- 3920	- 11.815
Advances								
	ON { L							
- 6.000		S		1			15	
+ 26.140	C							
- 7.895				1			15	
+ 13	OFF { L							
+ 1.502		S	1				2	
+ 78	C							
+ 13.838		1				2		3
	TOTAL ADVANCES							
- 9.559	(+ or -)	- 1	+ 1	=	=	+ 13	=	+ 13
+ 69	Discounts & Advances	- 766	- 1799	- 1185	- 3095	- 1037	- 3920	- 11.802
LONDON { Receipts		405.280	635.586	1169.731	1248.056	564.409	564.104	4.587.166
- 9.490	{ Payments	404.617	635.786	1173.884	1251.525	566.510	565.360	4.597.682
+ 4.348		+ 663	- 200	- 4153	- 3469	- 2.101	- 1.256	- 10.516
SOVEREIGNS—LONDON								
+ 69		71	71	71	71	71	71	=
+ 94	CLEARING HOUSE							
- 380								
- 2.4								
- 1.780								

BANK RATE 2%

BALANCES.

<u>July</u> 1948		Variation from previous Wednesday.	Wednesday, 14	Thursday, 15	Friday, 16	Saturday, 17	Monday, 19	Tuesday, 20
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d. „ Coin		=	143	143	143	143	143	143
172/5								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL		=	1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public		+	10560	1271971	1271395	1269860	1271314	1275375
„ Bank		—	10560	28277	28853	30388	28934	24873
Bankers' Treasury Deposits		—	4000	1429500	1429500	1429500	1429500	1429500
Banking Department.								
PUBLIC { Exchequer & Paymaster		+	4115	6316	21052	15690	2015	2143
+ 4472 14069 { Other Public Deposits		+	357	7753	8493	3870	7975	8235
				14069	29545	19560	9990	10377
PRIVATE { Bankers (Head Office)		—	5918	284247	274606	286163	306228	293362
— 9437 392210 { Other Private Deposits		—	3519	107963	107639	112329	111634	111469
								112400
DEPOSITS TOTAL		—	4965	406279	411790	418052	427852	415208
CAPITAL & REST		+	17	18231	18231	18231	18231	18231
TOTAL LIABILITIES		—	4948	424510	430021	436283	446083	433439
GOVERNMENT { Government Securities		=	54734	54734	54734	54734	54734	54734
+ 16480 36414 { Ways & Means Advances		—	6000			12750	6000	—
DISCOUNTS AND ADVANCES { Discounts		+	22480	309410	311750	316775	313850	311045
— 11802 10210 { Advances		—	11815	9970	12625	12525	13605	13130
		+	13	240	142	142	141	141
OTHERS { Unproductive Securities		+	769	5326	5151	5007	5469	6801
+ 905 21104 { Other Securities		+	136	15778	16005	15878	15765	15951
								16223
SECURITIES TOTAL		+	5583	395458	400407	405061	416314	407802
Rev. Adv... 4323		—	10560	28277	28853	30388	28934	24873
Int. Antd... 25		+	29	775	761	834	835	764
Sundries ... 978								805
5326								
RESERVE TOTAL		—	10531	29052	29614	31222	29769	25637
TOTAL ASSETS		—	4948	424510	430021	436283	446083	433439
Total Bullion		+	29	1023	1009	1082	1083	1012
LONDON BANKING COIN—Available		+	37	609	595	651	651	586
FROM MINT			450	70	70	105	70	105
PROPORTION		—	2.5	7.1	7.1	7.4	6.9	6.1
Customers' Money Employed ...		—	2125	148895	150505	147755	147655	147460

OPERATIONS.

<u>July</u> 1948		Thursday, 15	Friday, 16	Saturday, 17	Monday, 19	Tuesday, 20	Wednesday, 21	WEEK'S TOTAL.
Issue Department.								
BOUGHT { Bullion								
LIGHT COIN sent to Mint								
GOLD SOLD								
COINED								
COIN (+ or -)		=	=	=	=	=	=	=
TOTAL BULLION (+ or -)		=	=	=	=	=	=	=
Banking Department.								
Discounts								
ON { L		2955	800	1280	1100	3900	300	10335
C								
OFF { L		2955	800	1280	1100	3900	300	10335
C		300	900	200	1575	1500	355	4830
TOTAL DISCOUNTS (+ or -)		300	900	200	1575	1500	355	4830
Advances								
ON { L								
C								
OFF { L								
C		98		1				99
TOTAL ADVANCES (+ or -)		98		1				99
Discounts & Advances		+	2557	100	1079	475	2400	55
LONDON { Receipts		381.334	608243	997.956	1157.138	535.572	638.094	4318.337
{ Payments		380.031	607657	999.138	1159.900	536.650	639.498	4322.874
SOVEREIGNS—LONDON		+	1303	586	1182	2762	1078	1404
CLEARING HOUSE		71	71	71	71	71	71	=

BANK RATE 2%

BALANCES.

OPERATIONS.

July 1948		Variation from previous Wednesday.	Wednesday, 21.	Thursday, 22.	Friday, 23.	Saturday, 24.	Monday, 26.	Tuesday, 27.
Issue Department. Gold Bullion			=	105	105	105	105	105
s. d.	" Coin	=	143	143	143	143	143	143
172/3.								
BULLION TOTAL			=	248	248	248	248	248
NOTES TOTAL				1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public			+ 4498	1276 469	1277 005	1278 300	1283 056	1283 798
" Bank			- 4498	23 779	23 243	24 446	21 948	17 192
							16 450	
Bankers Treasury Deposits.			=	1429 500	1429 500	1429 500	1429 500	1429 500
Banking Department.								
PUBLIC	{ Exchequer & Paymaster	- 2906	3 410	6 685	2 147	2 160	2 183	7 878
+ 642	Other Public Deposits	+ 3548	11 301	11 127	10 917	11 258	11 110	10 872
			14 711	17 812	13 064	13 518	13 293	18 750
PRIVATE	{ Bankers (Head Office)	+ 3737	287 984	285 957	296 625	300 414	290 215	295 470
+ 3962	Other Private Deposits	+ 225	108 188	106 486	107 034	106 787	105 471	104 483
DEPOSITS TOTAL			+ 4604	410 883	410 255	416 723	420 719	408 979
CAPITAL & REST			+ 44	18 275	18 275	18 275	18 275	18 275
TOTAL LIABILITIES			+ 4648	429 158	428 530	434 998	438 994	427 254
GOVERNMENT { Government Securities			=	54 734	54 734	54 734	54 734	54 734
+ 2725	Ways & Means Advances	=		5 500		13 250	750	-
	Treasury Bills	+ 2725	312 135	310 380	309 615	309 755	313 085	319 150
DISCOUNTS AND ADVANCES { Discounts			+ 5505	15 475	17 575	17 575	16 445	15 460
+ 5406	Advances	- 99	141	141	141	341	341	341
OTHERS { Unproductive Securities			+ 691	6 017	5 905	6 422	6 145	9 505
+ 1029	Other Securities	+ 338	16 116	15 747	15 690	15 497	15 384	15 553
SECURITIES TOTAL			+ 9160	404 618	404 482	409 677	416 167	409 259
Res. Adv...	4986	- 4498	23 779	23 243	24 446	21 948	17 192	16 450
Int. Antd...	25	- 14	761	805	875	879	803	833
Sundries ...	1006							
	6019							
RESERVE TOTAL			- 4512	24 540	24 048	25 321	22 827	17 995
TOTAL ASSETS			+ 4648	429 158	428 530	434 998	438 994	427 254
Total Bullion			- 14	1 009	1 053	1 123	1 127	1 051
LONDON BANKING COIN—Available TO MINT			- 31	578	612	689	687	628
PROPORTION FROM MINT			420	70	105	100		70
			1.2	5.9	5.8	6.0	5.4	4.3
Customers' Money Employed			- 830	148 065	149 420	149 235	148 285	150 655

July 1948		Thursday, 22.	Friday, 23.	Saturday, 24.	Monday, 26.	Tuesday, 27.	Wednesday, 28.	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT $\left\{ \begin{array}{l} \text{Bullion} \\ \text{Light Coin} \end{array} \right.$							
	LIGHT COIN sent to Mint							
	SOLD							
	COINED							
	COIN (+ or -)							
TOTAL BULLION (+ or -)								
TOTAL LIGHT COIN (+ or -)								
Banking Department.								
Discounts								
+	4468	2800			965	725	145	4635
-	429							
ON $\left\{ \begin{array}{l} L \\ C \end{array} \right.$								
+	7486	2800			965	725	145	4635
-	3705	700		1130	1950	2025	1250	7055
OFF $\left\{ \begin{array}{l} L \\ C \end{array} \right.$								
+	7820	700		1130	1950	2025	1250	7055
TOTAL DISCOUNTS (+ or -)		+ 2100	=	- 1130	- 985	- 1300	- 1105	- 2420
Advances								
ON $\left\{ \begin{array}{l} L \\ C \end{array} \right.$				200			2	202
+	7015			200			2	202
-	1315			200			2	202
+	200							
+	9740							
-	563							
TOTAL ADVANCES (+ or -)		=	=	+ 200	=	=	+ 2	+ 202
Discounts & Advances		+ 2100	=	- 930	- 985	- 1300	- 1103	- 2218
LONDON $\left\{ \begin{array}{l} \text{Receipts} \\ \text{Payments} \end{array} \right.$								
-	7257	324743	447841	1524474	1189421	630220	728096	4844795
+	7820	323615	448349	1526746	1192818	631688	730075	4853291
SOVEREIGNS—LONDON								
+	72	71	71	71	71	71	71	=
CLEARING HOUSE								
+	77							
-	373							
-	18							
+	3325							

BANK RATE 2%

BALANCES.

OPERATIONS.

July / August 1948		Variation from previous Wednesday.	Wednesday, 28.	Thursday, 29.	Friday, 30.	Saturday, 31.	Monday, 2.	Tuesday, 3.
Issue Department. Gold Bullion		=	105	105	105	105		105
s. d.	„ Coin	=	143	143	143	143		143
172/3.								
BULLION TOTAL		=	248	248	248	248		248
NOTES TOTAL			1300 248	1300 248	1300 248	1300 248		1300 248
Viz.—with Public		+	8.573	1285 042	1285 330	1285 447	1284 671	1288 471
„ Bank		—	8.573	15 206	14 918	14 801	15 577	11 777
Bankers Treasury Deposits.		=	1429 500	1429 500	1429 500	1429 500		1429 500
Banking Department.								
PUBLIC	Exchequer & Paymaster	—	1.162	2 248	13 373	8 235	14 832	19 261
— 3464	11.247	—	2.302	8 999	9 520	9 583	9 219	8 673
				11 247	22 893	17 818	24 051	27 924
PRIVATE	Bankers (Head Office)	+	4.334	292 318	283 461	285 334	271 388	281 291
+ 4205	400.377	—	129	108 059	107 474	109 712	109 472	103 414
Other Private Deposits								
DEPOSITS TOTAL		+	741	411 624	413 828	412 864	404 911	412 639
CAPITAL & REST		+	42	18 317	18 317	18 317	18 317	18 317
TOTAL LIABILITIES		+	783	429 941	432 145	431 181	423 228	430 956
GOVERNMENT		=		54 734	54 734	54 734	54 734	54 734
— 525	366.344	=						
Government Securities								
Ways & Means Advances								
Treasury Bills		—	525	311 610	311 230	311 195	310 820	329 400
DISCOUNTS AND ADVANCES		—	2420	13055	14 210	14 890	15 310	9 020
— 2218	13.398	—	202	343	343	343	344	441
Advances		+	12.301	18 318	19 948	18 580	9 965	9 408
+ 12.016	34.149	—	285	15 831	15 892	15 703	15 544	15 267
OTHERS		+	9.273	413 891	416 357	415 445	406 717	418 270
Unproductive Securities								
Other Securities		—	8.573	15 206	14 918	14 801	15 577	11 777
Rev. Adcs...	17374	+	83	844	870	935	934	909
Int. Antd...	23							
Sundries ...	921							
	18318							
SECURITIES TOTAL		+	9.273	413 891	416 357	415 445	406 717	418 270
CASH IN		—	8.490	16 050	15 788	15 736	16 511	12 686
Notes								
Coin		+	783	429 941	432 145	431 181	423 228	430 956
RESERVE TOTAL								
TOTAL ASSETS		+	783	429 941	432 145	431 181	423 228	430 956
Total Bullion		+	83	1092	1118	1183	1182	1157
TO MINT								
LONDON BANKING COIN—Available		+	86	664	685	735	735	719
FROM MINT			480	107	90	105		105
PROPORTION		—	2.1	3.8	3.8	3.8	4.0	3.0
Customers' Money Employed ...		+	2415	150 480	150 360	149 245	148 310	147 785

July / August 1948		Thursday, 29.	Friday, 30.	Saturday, 31.	Monday, 2.	Tuesday, 3.	Wednesday, 4.	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion Light Coin							BARS
	LIGHT COIN sent to Mint							BARS
	SOLD							
	COINED							
	COIN (+ or -)	=	=	=	-	=	=	IMPORTS
								EXPORTS
+	3.429							
-	3.429							
TOTAL BULLION (+ or -)		=	=	=	-	=	=	
Banking Department.								
Discounts								
+	17.013	1955	2580	1200		735	2130	8.600
-	321							
ON { L C								
		1955	2580	1200		735	2130	8.600
+	11.037	800	1900	780		7025	900	11.405
-	4645							
OFF { L C								
		800	1900	780		7025	900	11.405
+	1015							
TOTAL DISCOUNTS (+ or -)		+ 1.155	+ 680	+ 420	-	- 6290	+ 1230	- 2805
+	1015							
Advances								
ON { L { B C { S				1		100		101
+	17790							
-	4035			1		100		101
+	98							
-	8910					3	135	138
-	564							
+	4.379					3	135	138
TOTAL ADVANCES (+ or -)		=	=	+ 1	-	+ 97	- 135	- 37
+	3.429							
+	65							
Discounts & Advances		+ 1155	+ 680	+ 421	-	- 6193	+ 1095	- 2842.
LONDON { Receipts Payments		383.405	1240531	1090508		1554.892	2346.195	6.615.531
-	3.364	382.488	1241525	1089951		1557.135	2347.703	6.618.802
+	1015	+ 917	- 994	+ 557	-	- 2243	- 1508	- 3271.
SOVEREIGNS— LONDON		71.	71	71.		71	71.	=
+	65							
+	55							
+	300							
-	0.8							
-	2.695							
CLEARING HOUSE								

BANK RATE 2%

BALANCES.

August 1948	Variation from previous Wednesday.	Wednesday, 4.	Thursday, 5.	Friday, 6.	Saturday, 7.	Monday, 9.	Tuesday, 10.
Issue Department. Gold Bullion	=	105	105	105	105	105	105
s. d. " Coin	=	143	143	143	143	143	143
172/3.							
BULLION TOTAL	=	248	248	248	248	248	248
NOTES TOTAL	=	1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public	+ 3.307	1288 349	1286 790	1282 162	1282 219	1284 914	1281 730
" Bank	- 3.307	11 899	13 458	18 086	18 029	15 334	18 518
Bankers Treasury Deposits.	=	1429 500	1429 500	1429 500	1429 500	1429 500	1429 500
Banking Department. H.M.T. SPECIAL ACCOUNT.	+ 33 402	33 402	33 402	33 402	33 402		
PUBLIC { Exchequer & Paymaster	+ 3.275	5 523	18 294	23 463	13 954	38 129	25 812
+ 30788 { Other Public Deposits	- 5.889	3 110	3 574	4 025	4 521	4 266	4 395
42 035		42 035	55 270	60 890	51 877	42 395	30 207
PRIVATE { Bankers (Head Office)	- 4.620	287 698	276 028	280 522	287 024	281 940	283 841
- 4812 { Other Private Deposits	- 192	107 867	111 034	114 159	113 261	110 308	110 782
395 565							
DEPOSITS TOTAL	+ 25 976	437 600	442 332	455 571	452 162	468 045	458 232
CAPITAL & REST	+ 59	18 376	18 376	18 376	18 376	18 376	18 376
TOTAL LIABILITIES	+ 26 035	455 976	460 708	473 947	470 538	486 421	476 608
GOVERNMENT { TREASURY NOTES. (Non-Int. Bearing)	+ 33 400	33 400	33 400	33 400	33 400	33 400	33 400
+ 38.855 { Government Securities	=	54 734	54 734	54 734	54 734	54 734	54 734
405.199 { Ways & Means Advances	=						
DISCOUNTS AND ADVANCES { Treasury Bills	+ 5.455	317 065	320 445	326 670	324 990	340 115	330 820
- 2842 { Discounts	- 2.805	10 250	10 205	11 155	10 420	10 420	8 215
10.556 { Advances	- 37	306	273	108	108	109	109
OTHERS { Unproductive Securities	- 6.417	11 901	11 487	13 506	12 860	16 231	14 689
- 6.710 { Other Securities	- 293	15 538	15 799	15 276	14 985	15 123	15 136
27.439							
SECURITIES TOTAL	+ 29 303	443 194	446 343	454 849	451 497	470 132	457 103
Res. Ades... 10961	- 3.307	11 899	13 458	18 086	18 029	15 334	18 518
Int. Antd... 18	+ 39	883	907	1 012	1 012	955	987
Sundries ... 922							
11901							
Cash in { Notes							
COIN							
RESERVE TOTAL	- 3.268	12 782	14 365	19 098	19 041	16 289	19 505
TOTAL ASSETS	+ 26 035	455 976	460 708	473 947	470 538	486 421	476 608
Total Bullion	+ 39	1131	1155	1260	1260	1203	1235
LONDON BANKING COIN—Available	+ 28	692	725	836	836	802	834
FROM MINT	- 402	102	127	140		70	105
PROPORTION	- 0.9	2.9	3.2	4.1	4.2	3.4	4.2
Customers' Money Employed ...	- 2620	147 860	149 380	149 205	149 450	147 325	149 250

OPERATIONS.

August 1948	Thursday, 5.	Friday, 6.	Saturday, 7.	Monday, 9.	Tuesday, 10.	Wednesday, 11.	WEEK'S TOTAL.
Issue Department.							
BOUGHT { Bullion							
LIGHT COIN sent to Mint							
GOLD SOLD							
COINED							
COIN (+ or -)							
6619							
6619							
TOTAL BULLION (+ or -)							
Banking Department.							
Discounts							
ON { L		1150					1150
C							
1285							
21574							
3857		1150					1150
2915							
942							
OFF { L	45	200	735		2205		3185
C							
20.632	45	200	735		2205		3185
TOTAL DISCOUNTS (+ or -)	- 45	+ 950	- 735		- 2205		- 2035
Advances							
ON { L							
S							
C							
13755							
2035							
197							
2788							
402							
OFF { L	33	165					198
C							
13969	33	165					198
TOTAL ADVANCES (+ or -)	- 33	- 165					- 197
Discounts & Advances	- 78	+ 785	- 735		+ 1	- 2205	- 2232
LONDON { Receipts	502.819	532.662	1361.410	1030.243	529.129	557.292	4513.555
Payments	501.495	528.337	1360.928	1032.305	527.436	552.407	4502.908
1324	+ 4325	+ 482	- 2062	+ 1693	+ 4885		10.647
SOVEREIGNS—LONDON	71	71	71	71	71	71	
CLEARING HOUSE							
142							
442							
13							
1390							

BANK RATE 2 %

BALANCES.

<u>August</u> 1948		Variation from previous Wednesday.	Wednesday, 11	Thursday, 12	Friday, 13	Saturday, 14	Monday, 16	Tuesday, 17
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d.	" Coin	=	143	143	143	143	143	143
172/3								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL		=	1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public		— 10.5 11	1277 838	1273 413	1269 068	1269 095	1270 301	1267 326
" Bank		+ 10.5 11	22 410	26 835	31 180	31 153	29 947	32 922
Bankers Treasury Deposits		=	1429 500	1429 500	1429 500	1429 500	1436 000	1432 000
Banking Department.								
+ 11335	PUBLIC { Exchequer & Paymaster	+ 5829	11 352	14 827	21 711	7 255	21 446	21 852
	53370 { Other Public Deposits	+ 5506	8 616	8 446	7 651	4 631	8 758	8 272
		11.335	19 968	23 273	29 362	11 886	30 204	30 124
— 7857	PRIVATE { H.M.T. SPECIAL ACCOUNT	— 7920	33 402	33 402	33 402	33 402	33 402	33 402
	387708 { Bankers (Head Office)	+ 63	279 778	281 508	288 438	301 429	281 981	291 683
	Other Private Deposits	+ 107 930	109 960	107 951	108 899	111 116	111 619	
DEPOSITS TOTAL		+ 3478	441 078	448 163	459 153	455 616	456 703	466 828
CAPITAL & REST		+ 20	18 396	18 396	18 396	18 396	18 396	18 396
TOTAL LIABILITIES		+ 3498	459 474	466 559	477 549	474 012	475 099	485 224
— 3045	GOVERNMENT { TREASURY NOTES (Non-Interest Bearing)	=	33 400	33 400	33 400	33 400	33 400	33 400
	402.154 { Government Securities	=	54 734	54 734	54 734	54 734	54 734	54 734
	Ways & Means Advances	=						
— 2232	DISCOUNTS AND ADVANCES { Treasury Bills	— 3045	314 020	321 690	328 820	325 470	325 375	330 895
	8324 { Discounts	— 2035	8 215	4 790	5 440	4 920	6 820	8 120
	Advances	— 197	109	109	55	55	55	55
— 1847	OTHERS { Unproductive Securities	— 1656	10 245	8 457	7 552	8 100	8 639	8 725
	25592 { Other Securities	— 191	15 347	15 547	15 336	15 145	15 103	15 305
SECURITIES TOTAL		— 7124	436 070	438 727	445 337	441 824	444 126	451 234
Rev. Ades... 9.408	CASH IN { Notes	+ 10.5 11	22 410	26 835	31 180	31 153	29 947	32 922
Int. Antd... 17		+ 111	994	997	1032	1035	1026	1068
Sundries ... 820								
10.245								
RESERVE TOTAL		+ 10622	23 404	27 832	32 212	32 188	30 973	33 990
TOTAL ASSETS		+ 3498	459 474	466 559	477 549	474 012	475 099	485 224
Total Bullion		+ 111	1242	1245	1280	1283	1274	1316
LONDON BANKING COIN—Available		+ 141	833	828	869	872	864	894
PROPORTION		+ 2.4	5.3	6.2	7.0	7.0	6.7	7.2
Customers' Money Employed ...		+ 285	148 145	145 275	142 745	142 955	143 005	142 485

OPERATIONS.

<u>August</u> 1948		Thursday, 12	Friday, 13	Saturday, 14	Monday, 16	Tuesday, 17	Wednesday, 18	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							
	LIGHT COIN sent to Mint							
SOLD								
COINED								
COIN (+ or —)		=	=	=	=	=	=	
TOTAL BULLION (+ or —)		=	=	=	=	=	=	
Banking Department.								
+ 10512	Discounts							
	ON { L	875	900	2120	1900	1300		7095
+ 10512	OFF { L	875	900	2120	1900	1300		7095
	3425	4300	250	2640			2025	9215
TOTAL DISCOUNTS (+ or —)		— 3425	+ 650	— 520	+ 1900	+ 1300	— 2025	2120
Advances								
+ 16875	ON { L							
	95							
+ 1520	OFF { L							
	42							
TOTAL ADVANCES (+ or —)								
Discounts & Advances		— 3425	+ 596	— 520	+ 1900	+ 1300	— 2025	2174
LONDON { Receipts		437 768	459 829	2183 862	867 786	559 166	1477 672	6486 083
{ Payments		434 639	454 884	2183 267	868 682	557 620	1472 092	6471 184
SOVEREIGNS—		+ 3.129	+ 4945	+ 595	— 896	+ 1546	+ 5580	14899
LONDON		71	71	71	71	71	71	
CLEARING HOUSE								
+ 74								
+ 25								
+ 61								
+ 384								
+ 1.9								
— 5.660								

BANK RATE 2%

BALANCES.

<u>August</u> 1948		Variation from previous Wednesday.	Wednesday, 18	Thursday, 19	Friday, 20	Saturday, 21	Monday, 23	Tuesday, 24
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d.	" Coin .	=	143	143	143	143	143	143
172/3								
=								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL		=	1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public		-	14872	1262 966	1259 629	1256 471	1258 954	1255 782
" Bank		+	14872	37 282	40 619	43 777	43 502	41 294
Bankers' Treasury Deposits		+	3 500	1433 000	1433 500	1441 500	1441 000	1441 000
Banking Department.								
- 7353	PUBLIC { Exchequer & Paymaster	-	9271	2081	1983	8546	2091	24384
	Other Public Deposits	+	1918	10 534	10 521	10 370	10 639	11 063
	H.M.T. SPECIAL ACCOUNT	=	7353	12 615	12 504	18 916	12 730	35 244
+ 19095	PRIVATE { Bankers (Head Office)	+	14 619	33 402	33 402	33 402	33 402	33 402
	Other Private Deposits	+	14 619	294 397	294 148	289 743	301 043	277 866
		+	14 619	112 406	110 756	112 675	109 798	108 571
DEPOSITS TOTAL		+	11 742	452 820	450 810	454 736	456 973	455 083
CAPITAL & REST		+	21	18 417	18 417	18 417	18 417	18 417
TOTAL LIABILITIES		+	11 763	471 237	469 227	473 153	475 390	473 500
+ 1970	GOVERNMENT { Treasury Notes (Non-Interest Bearing)	=		33 400	33 400	33 400	33 400	33 400
	Government Securities	=		54 734	54 734	54 734	54 734	54 734
	Ways & Means Advances	+	7250	7250	2000	—	6750	—
- 2174	DISCOUNTS AND ADVANCES { Treasury Bills	-	5280	308 740	306 545	306 265	306 845	313 085
	Discounts	-	2120	6095	7970	11 095	7325	5525
	Advances	-	54	55	55	255	355	355
- 2961	OTHERS { Unproductive Securities	-	3194	7051	6981	6623	5930	6826
	Other Securities	+	233	15 580	15 863	15 828	15 439	15 387
		-	3165	432 905	427 548	428 280	430 778	431 112
SECURITIES TOTAL		-	3165	432 905	427 548	428 280	430 778	431 112
Rev. Ads... 6230		+	14872	37 282	40 619	43 777	43 502	41 294
Int. Antd... 4		+	56	1050	1060	1096	1110	1094
Sundries ... 817		+						
7051								
RESERVE TOTAL		+	14928	38 332	41 679	44 873	44 612	42 388
TOTAL ASSETS		+	11 763	471 237	469 227	473 153	475 390	473 500
Total Bullion		+	56	1298	1308	1344	1358	1342
TO MINT		+	25	25	25	25	25	25
LONDON BANKING COIN—Available		+	21	854	856	897	911	905
FROM MINT		+	1489	105	70	105	105	105
PROPORTION		+	3.1	8.1	9.2	9.8	9.7	9.3
Customers' Money Employed ...		-	6105	142 040	144 185	144 015	142 590	141 350

OPERATIONS.

<u>August</u> 1948		Thursday, 19	Friday, 20	Saturday, 21	Monday, 23	Tuesday, 24	Wednesday, 25	WEEK'S TOTAL.
Issue Department.								
=	BOUGHT { Bullion							
	LIGHT COIN sent to Mint							
	SOLD							
GOLD								
=	COINED							
	COIN (+ or -)							
TOTAL BULLION (+ or -)		=	=	=	=	=	=	=
Imports								
Exports								
Banking Department.								
+ 8000	Discounts							
	ON { L	2100	3405	170		900		6575
	C							
+ 14349	Advances							
	ON { L	2100	3405	170		900		6575
	C							
+ 529	Discounts							
	ON { L	225	300	3920		2700	480	7625
	C							
+ 14878	Advances							
	ON { L	225	300	3920		2700	480	7625
	C							
TOTAL DISCOUNTS (+ or -)		+ 1875	+ 3105	- 3750	=	- 1800	- 480	- 1050
Advances								
+ 7250	ON { L		300					300
	C							
+ 565	Advances							
	ON { L		300					300
	C							
+ 570	Advances							
	ON { L							
	C							
+ 300	Advances							
	ON { L							
	C							
+ 551	Advances							
	ON { L							
	C							
TOTAL ADVANCES (+ or -)		=	+ 300	=	=	=	=	+ 300
Discounts & Advances		+ 1875	+ 3405	- 3750	=	- 1800	- 480	- 750
+ 7243	LONDON { Receipts	664668	497719	1187885	973536	543393	631997	4499198
	Payments	661513	495090	1187456	978760	541161	628532	4489512
		+ 3155	+ 2629	+ 429	- 2224	+ 2232	+ 3465	+ 9686
SOVEREIGNS—								
LONDON		71	71	71	71	71	71	=
CLEARING HOUSE								
+ 59								
+ 50								
+ 71								
+ 385								
+ 1.6								
+ 1.710								

BANK RATE 2 1/2

BALANCES.

<u>August</u> 1948		Variation from previous Wednesday.	Wednesday, 25	Thursday, 26	Friday, 27	Saturday, 28	Monday, 30	Tuesday, 31
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d.	" Coin .	=	143	143	143	143	143	143
172/3								
=								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL			1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public		— 9 641	1253 325	1251 585	1248 701	1248 404	1252 322	1250 594
" Bank		+ 9 641	46 923	48 663	51 547	51 844	47 926	49 654
Bankers' Treasury Deposits		+ 8.000	1441 000	1441 000	1441 000	1441 000	1446 000	1464 000
Banking Department.								
+ 4335	PUBLIC {	+ 4942	7023	6799	12574	3384	17824	22390
	Exchequer & Paymaster							
+ 4335	50352 {	— 607	9927	10105	10456	10511	10379	9998
	Other Public Deposits							
— 16420	PRIVATE {	+ 4335	16952	16904	23050	13895	28203	32388
	H.M.T. SPECIAL ACCOUNT							
— 16420	390383 {	— 16922	277475	283429	287327	295242	284559	270820
	Bankers (Head Office)							
— 16420	390383 {	+ 502	112908	110615	109621	108145	107454	112560
	Other Private Deposits							
DEPOSITS TOTAL		— 12085	440735	444350	453380	450684	468786	464338
CAPITAL & REST		+ 19	18436	18436	18436	18436	18436	18455
TOTAL LIABILITIES		— 12066	459171	462786	471816	469120	487222	482793
— 20380	GOVERNMENT {							
	TREASURY NOTES Non-INTEREST BEARING		33400	33400	33400	33400	48550	48550
— 20380	383.744 {		54734	54734	54734	54734	54734	54494
	Government Securities							
— 20380	383.744 {	— 7250						
	Ways & Means Advances							
— 750	DISCOUNTS AND ADVANCES {	— 13130	295610	293770	292220	287355	292645	285390
	Treasury Bills							
— 750	5400 {	— 1050	5045	6145	5245	5640	6340	9860
	Discounts							
— 750	5400 {	+ 300	355	359	359	358	357	60
	Advances							
— 610	OTHERS {	— 682	6369	8732	17006	18666	19528	17849
	Unproductive Securities							
— 610	22021 {	+ 72	15652	15828	16083	15903	16005	15740
	Other Securities							
SECURITIES TOTAL		— 21740	411165	412968	419047	416056	438159	431943
Rev. Ades... 5545		+ 9641	46923	48663	51547	51844	47926	49654
Int. Antd... 3		+ 33	1083	1155	1222	1220	1137	1196
Sundries ... 821								
6.369								
RESERVE TOTAL		+ 9674	48006	49818	52769	53064	49063	50850
TOTAL ASSETS		— 12066	459171	462786	471816	469120	487222	482793
Total Bullion		+ 33	1331	1403	1470	1468	1385	1444
TO MINT		+ 56	910	952	1026	1025	948	1017
LONDON BANKING COIN—Available		+ 490	105	105	125	105	105	70
FROM MINT		+ 2.4	10.8	11.2	11.6	11.7	10.4	10.9
PROPORTION		— 1915	140125	140765	139910	141720	136430	145460
Customers' Money Employed ...								

OPERATIONS.

<u>August/September</u> 1948		Thursday, 26	Friday, 27	Saturday, 28	Monday, 30	Tuesday, 31	Wednesday, 1	WEEK'S TOTAL.
Issue Department.								
=	BOUGHT { Bullion							
	Light Coin							BARS
=	LIGHT COIN sent to Mint							
	SOLD							BARS
=	COINED							
	COIN (+ or —)	=	=	=	=	=	=	IMPORTS
TOTAL BULLION (+ or —)		=	=	=	=	=	=	EXPORTS
Banking Department.								
+ 23000	Discounts							
	ON { L	1750		395	700	5100		7945
+ 15267	71 { C							
	15438	1750		395	700	5100		7945
+ 15168	6655 { L	650	900			1580	6045	9175
	348 { C							
TOTAL DISCOUNTS (+ or —)		+ 1100	— 900	+ 395	+ 700	+ 3520	— 6045	— 1230
Advances								
+ 15.150	ON { L	4				1	26	31
	240 { S							
+ 10220	4815 { C	4				1	26	31
	295 { B							
+ 11480	OFF { L			1	1	298		300
	88 { S							
TOTAL ADVANCES (+ or —)		+ 4	=	— 1	— 1	297	+ 26	269
Discounts & Advances		+ 1104	— 900	+ 394	+ 699	+ 3223	— 6019	— 1499
+ 2844	LONDON { Receipts	447.920	519.866	1088.439	577.894	1042.281	1864.656	5541.056
	Payments	446.217	517.389	1087.646	580.741	1041.560	1863.121	5536.674
SOVEREIGNS—LONDON		+ 1703	+ 2477	+ 793	— 2847	+ 721	+ 1535	+ 4382
CLEARING HOUSE		71	71	71	71	71	71	=
+ 107								
+ 405								
+ 0.1								
+ 5.335								

BANK RATE 2 1/2 %

BALANCES.

<u>September</u> 1948		Variation from previous Wednesday.	Wednesday, 1	Thursday, 2	Friday, 3	Saturday, 4	Monday, 6	Tuesday, 7
Issue Department. Gold Bullion		—	105	105	105	105	105	105
s. d.	" Coin	—	143	143	143	143	143	143
172/3								
BULLION TOTAL		—	248	248	248	248	248	248
NOTES TOTAL		—	1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public		—	4.327	1248 998	1248 377	1246 424	1247 355	1250 730
" Bank		+	4.327	51 250	51 871	53 824	52 893	49 518
Bankers' Treasury Deposits		+	10.000	1451 000	1448 000	1454 500	1455 500	1449 000
Banking Department.								
PUBLIC { Exchequer & Paymaster		—	4.801	2 222	2 097	16 105	12 412	12 304
+ 3308. 58.660. { Other Public Deposits		—	2.059	7 868	7 629	8 153	8 892	8 634
PRIVATE { H.M.T. SPECIAL ACCOUNT		+	15.168	48 570	48 570	48 570	48 570	48 570
+ 11.445. 401.828. { Bankers (Head Office)		+	8.718	286 193	287 009	278 389	279 800	281 239
Other Private Deposits		+	2.727	115 635	113 515	113 596	112 925	110 319
DEPOSITS TOTAL		+	19.753	460 488	458 820	464 813	462 599	462 229
CAPITAL & REST		+	23	18 459	18 459	18 459	18 459	18 459
TOTAL LIABILITIES		+	19.776	478 947	477 279	483 272	481 058	480 688
GOVERNMENT { TREASURY NOTES (Non-Interest Bearing)		+	15.150	48 550	48 550	48 550	48 550	49 725
+ 17.225. 400.969. { Government Securities		—	240	54 494	54 494	54 494	54 494	54 494
Ways & Means Advances		+	14.250	14 250	6 000	—	—	—
Treasury Bills		—	11.935	283 675	291 225	300 815	298 995	299 330
DISCOUNTS AND ADVANCES { Discounts		—	1.230	3 815	3 115	4 090	3 920	4 425
— 1.499. 3.901. { Advances		—	269	86	106	110	110	107
OTHERS { Unproductive Securities		—	564	5 805	4 743	4 962	5 854	6 801
— 346. 21.675. { Other Securities		+	218	15 870	16 034	15 322	15 139	15 285
SECURITIES TOTAL		+	15.380	426 545	424 267	428 343	427 062	430 167
Rev. Ades... 3.686.		+	4.327	51 250	51 871	53 824	52 893	49 518
Int. Antd... 1.138.		+	69	1 152	1 141	1 105	1 103	1 003
Sundries ... 981.		+						
S. 805.								
RESERVE TOTAL		+	4.396	52 402	53 012	54 929	53 996	50 521
TOTAL ASSETS		+	19.776	478 947	477 279	483 272	481 058	480 688
Total Bullion		+	69	1 400	1 389	1 353	1 351	1 250
LONDON BANKING COIN—Available		+	48	958	943	914	912	819
PROPORTION		+	475	70	105	70	65	70
Customers' Money Employed ...		+	3.850	143 975	139 170	138 190	137 140	136 805

OPERATIONS.

<u>September</u> 1948		Thursday, 2	Friday, 3	Saturday, 4	Monday, 6	Tuesday, 7	Wednesday, 8	WEEK'S TOTAL.
Issue Department.								
BOUGHT { Bullion								
LIGHT COIN sent to Mint								
GOLD SOLD								
COINED								
COIN (+ or -)								
TOTAL BULLION (+ or -)								
Banking Department.								
Discounts								
ON { L			1575		505	3220	2355	7.655
OFF { C								
Advances								
ON { L								
OFF { C								
TOTAL ADVANCES (+ or -)								
Discounts & Advances								
LONDON { Receipts								
Payments								
SOVEREIGNS—LONDON								
CLEARING HOUSE								

BANK RATE 2%

BALANCES.

<u>September</u> 1948		Variation from previous Wednesday.	Wednesday, 8	Thursday, 9	Friday, 10	Saturday, 11	Monday, 13	Tuesday, 14
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d.	" Coin	=	143	143	143	143	143	143
172/3								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL			1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public		— 792	1248 206	1245 685	1243 624	1245 394	1248 011	1246 059
" Bank		+ 792	52 042	54 563	56 424	54 854	52 237	54 189
Bankers' Treasury Deposits		+ 6500	1457 500	1456 500	1467 000	1460 500	1448 000	1459 500
Banking Department.								
+ 1620	PUBLIC { Exchequer & Paymaster	— 115	2107	2029	12066	2141	16287	14198
	60 280 { Other Public Deposits	+ 572	8440	8363	8394	8075	7999	8114
	1163 { H.M.T. SPECIAL ACCOUNT	+ 1163	49733	49733	49733	49733	49733	49733
— 217	PRIVATE { Bankers (Head Office)	+ 1518	287761	286769	284224	286713	283570	280763
	401 611 { Other Private Deposits	— 1785	113 850	112 119	110 759	112 976	109 449	109 461
DEPOSITS TOTAL		+ 1403	441 891	459 013	465 176	461 638	467 038	462 269
CAPITAL & REST		+ 23	18 482	18 482	18 482	18 482	18 482	18 482
TOTAL LIABILITIES		+ 1426	480 373	477 495	483 658	480 120	485 520	480 751
— 3490	GOVERNMENT { TREASURY NOTES (NON-INTEREST BEARING)	+ 1175	49725	49725	49725	49725	49725	49725
	397 479 { Government Securities	+ 54 494	54 494	54 494	54 494	54 494	54 494	54 494
	Ways & Means Advances	— 10 250	4000	3750	—	2000	—	—
+ 4621	DISCOUNTS AND ADVANCES { Treasury Bills	+ 5585	289 260	284 025	290 270	286 910	295 505	289 835
	8522 { Discounts	+ 4600	8415	8415	10055	9555	10165	9525
	Advances	+ 21	107	132	122	109	34	34
— 353	OTHERS { Unproductive Securities	+ 64	5869	5706	6052	6166	6997	6320
	21 322 { Other Securities	— 417	15 453	15 672	15 439	15 232	15 322	15 514
SECURITIES TOTAL		+ 778	427 323	421 919	426 157	424 191	432 242	425 447
Rev. Ades... 3748	Cash in { Notes	+ 792	52 042	54 563	56 424	54 854	52 237	54 189
Int. Antd... 1132		— 144	1008	1013	1077	1075	1041	1115
Sundries ... 983								
5669								
RESERVE TOTAL		+ 648	53 050	55 576	57 501	55 929	53 276	55 304
TOTAL ASSETS		+ 1426	480 373	477 495	483 658	480 120	485 520	480 751
Total Bullion		— 144	1256	1261	1325	1323	1289	1363
LONDON BANKING COIN—Available		— 129	829	819	888	888	850	930
PROPORTION		+ 415	105	105	105	125	105	105
Customers' Money Employed ...		+ 0.1	11.4	12.1	12.3	12.1	11.4	11.9
5300		— 5300	138 675	138 160	136 890	137 580	137 985	135 255

OPERATIONS.

September 1948		Thursday, 9	Friday, 10	Saturday, 11	Monday, 13	Tuesday, 14	Wednesday, 15	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							
	Light Coin							
	LIGHT COIN sent to Mint							
	SOLD							
	COINED							
	COIN (+ or -)							
TOTAL BULLION (+ or -)								
2.147.								
+ 2.147.								
+ 2.000.								
Banking Department.								
Discounts								
+ 12.091.	+ 11.765. ON { L		1.640.		610.	35.		2.285.
326.								
+ 11.765.			1.640.		610.	35.		2.285.
6.998.	- 11.387. OFF { L			500.		675.	1640.	2.315.
4.389.								
+ 378.				500.		675.	1640.	2.315.
TOTAL DISCOUNTS (+ or -)			+ 1.640.	- 500.	+ 610.	- 640.	- 1640.	530.
Advances								
ON { L { B	ON { L { S	25.	15.					40.
C								
4.000.	OFF { L { B	25.	15.					40.
575.								
1,110.								
73.	OFF { L { S			13.	75.			88.
451.								
61.			25.					25.
1,876.	TOTAL ADVANCES (+ or -)	25.	13.	75.				113.
+ 2147.		+ 25.	- 10.	- 13.	- 75.			73.
+ 107.		+ 25.	+ 1.630.	- 513.	+ 535.	- 640.	- 1640.	603.
Discounts & Advances								
LONDON { Receipts		522.442	604.026	1340.170	790.491	969.982	874.122	5.101.233.
{ Payments		519.907	602.486	1341.424	792.288.	969.707.	870.724	5.096.536.
2.254.		+ 2.535.	+ 1.540.	- 1.254.	- 1.797.	+ 275.	+ 3.398.	4.697.
+ 378.								
SOVEREIGNS—LONDON		71.	71.	71.	71.	71.	71.	
CLEARING HOUSE								
107.								
50.								
101.								
440.								
0.5.								
3.420.								

BANK RATE 2%

BALANCES.

September 1948		Variation from previous Wednesday.	Wednesday, 15	Thursday, 16	Friday, 17	Saturday, 18	Monday, 20	Tuesday, 21
Issue Department. Gold Bullion		=	105.	105.	105	105.	105.	105.
s. d. „ Coin		=	143.	143.	143	143.	143.	143.
172/3								
BULLION TOTAL		=	248.	248.	248	248.	248.	248.
NOTES TOTAL		=	1,300 248	1,300 248	1,300 248	1,300 248.	1,300 248.	1,300 248.
Viz.—with Public		—	4,582.	1,243 624	1,238 404	1,238 398	1,241 932	1,239 758.
„ Bank		+	4,582	56 624	58 764	61 850.	58 316	60 490.
Bankers' Treasury Deposits		=	1,457 500	1,454 500.	1,459 000	1,460 500.	1,463 500.	1,473 500.
Banking Department.								
PUBLIC { Exchequer & Paymaster		+	52.	2 159.	2 019	1 977	2 078	21 663.
+ 1795. 62,075. { Other Public Deposits		—	1,287.	7 153	6 680	7 581	7 749.	7 599.
		+	1,235.	312.	8 699	9 559	9 827.	29 262.
PRIVATE { H.M.T. SPECIAL ACCOUNT		+	3,030	52 763	52 763.	52 763	52 763.	27 690.
		—	122.	26 763	29 303	303 172	278 492	52 763.
+ 734. 402,345. { Bankers (Head Office)		—	122.	26 763	29 303	303 172	278 492	273 723.
		+	856	114 706	117 093	115 498	114 641.	116 453.
DEPOSITS TOTAL		+	2,529	464 420	474 858	475 246	481 260	470 829.
CAPITAL & REST		+	25	18 507	18 507	18 507	18 507.	18 507.
TOTAL LIABILITIES		+	2,554	482 927	493 365	493 753	499 767.	493 665.
GOVERNMENT { TREASURY NOTES (NON-INTEREST BEARING)		+	3,025	52 750.	52 750.	52 750	52 750	52 750.
— 1,655. 395,824. { Government Securities		=		54 494	54 494	54 494	54 494	54 494.
		—	1,250.	2 750.	10 500	9 750	18 750	—
DISCOUNTS AND ADVANCES { Treasury Bills		—	3,430	285 630	286 380	285 250	282 995	295 295.
— 603. 7,919. { Discounts		—	530.	7 885	7 590.	6 455	5 955	8 555.
		—	73	34	37.	37	37.	38
OTHERS { Advances		—	1	5 870.	5 940.	6 555	6 557.	7 575.
+ 103. 21,425. { Unproductive Securities		+	102.	15 555	15 709	15 369	15 133.	15 430.
		+						15 715.
SECURITIES TOTAL		—	2,155.	425 168.	433 400	430 660	436 671.	434 137.
Rev. Ades... 3,745.		+	4,582	56 624	58 764	61 844	61 850	58 316.
Int. Antd... 1,134.		+	127	1 135.	1 201.	1 249	1 246	1 212
Sundries ... 991.		+						1 270.
5,870.								
RESERVE TOTAL		+	4,709.	57 759.	59 965.	63 093	63 096	59 528
TOTAL ASSETS		+	2,554	482 927	493 365	493 753	499 767.	493 665.
Total Bullion		+	127	1 383	1 449.	1 497	1 494.	1 460.
TO MINT		+	50	939.	1 010.	1 062	1 059	1 087.
LONDON BANKING COIN—Available		+	546	106	105.	65	101.	105.
FROM MINT		+	10	124	126	132	131	131.
PROPORTION		+	3,540	135 135	134 585.	135 715	136 005.	132 705.
Customers' Money Employed ...		—						132 930.

OPERATIONS.

September 1948		Thursday, 16	Friday, 17	Saturday, 18	Monday, 20	Tuesday, 21	Wednesday, 22	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion Light Coin							BARS
	LIGHT COIN sent to Mint							
	SOLD							BARS
	COINED							
	COIN (+ or -)							
-	3.866.							IMPORTS
+	3.866.							EXPORTS
TOTAL BULLION (+ or -)								
+	16.000.							
Banking Department.								
Discounts								
+	17.556.				2.600.	2.040.		4.640
+	1.022.							
+	18.578.				2.600.	2.040.		4.640
-	13.916.							
+	1.747.							
- 12.169. OFF { L C		295.	1135	500.		1.585	2460	5975
+	6.409.	295.	1135	500		1.585.	2460	5975
TOTAL DISCOUNTS (+ or -)		- 295.	- 1135	- 500	+ 2.600	+ 455.	- 2460	- 1335
+	6.409.							
Advances								
ON { L { B C { S		3.			1.			4
+	2750.							
+	2240.							
+	1125	3.			1.			4
+	4							
+	1.629.							
+	160.							
+	2.408							
TOTAL ADVANCES (+ or -)		+ 3	=	=	+ 1.	=	=	+ 4
Discounts & Advances		- 292.	- 1135	- 500.	+ 2.601.	+ 455.	- 2460	- 1331
+	4.001							
LONDON { Receipts Payments		737.837.	652.696	1.417.363.	753.330.	660.470.	1.061.755	5.283.451
+	6.409.	735.391.	650.179	1.417.064	756.256.	659.789.	1.058.794	5.277.473.
+		+ 2446.	+ 2517	+ 299	- 2.926	+ 681.	+ 2961	+ 5978.
+	135.							
SOVEREIGNS — LONDON		71.	71.	71.	71.	71.	71.	=
+	148.							
+	376.							
+	0.7.							
+	2.205.							
CLEARING HOUSE								

BANK RATE 2%

BALANCES.

<u>September</u> 1948		Variation from previous Wednesday.	Wednesday, 22	Thursday, 23	Friday, 24	Saturday, 25	Monday, 27	Tuesday, 28
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d.	" Coin	=	143	143	143	143	143	143
172/3								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL			1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public		— 5.803.	1237 821	1235 745	1234 341	1235 611	1238 133	1237 219
" Bank		+ 5.803.	62 427	64 503	65 907	64 637	62 115	63 029
Bankers' Treasury Deposits		+ 7.500.	1465 000	1464 000	1467 500	1467 000	1460 000	1460 500
Banking Department.								
+ 7 868.	PUBLIC { Exchequer & Paymaster	+ 3297.	5 456	6 317	5 528	2 013	2 044	12 262
	Other Public Deposits	+ 4571.	11 724	11 764	10 962	11 190	11 297	11 165
	H.M.T. SPECIAL ACCOUNT	+ 7 868.	17 180	18 021	16 490	13 203	13 341	23 427
— 9.091	PRIVATE { Bankers (Head Office)	— 6320.	281 319	282 763	285 193	294 248	294 248	290 684
	Other Private Deposits	— 2771.	111 935	110 843	111 774	113 697	116 432	109 908
DEPOSITS TOTAL		— 1.223.	463 197	463 892	466 220	469 488	477 629	477 629
CAPITAL & REST		+ 23.	18 530	18 530	18 530	18 530	18 530	18 530
TOTAL LIABILITIES		— 1.200.	481 727	482 422	484 750	488 018	496 159	496 159
— 6270.	GOVERNMENT { TREASURY NOTES (Non-Interest Bearing)	— 52750.	52 750	52 750	52 750	52 750	53 600	53 600
	Government Securities	— 54494.	54 494	54 494	54 494	54 494	54 494	54 494
	Ways & Means Advances	— 2750.	282 310	279 865	279 200	275 990	271 400	264 095
— 1.331.	DISCOUNTS AND ADVANCES { Treasury Bills	— 3520.	6 550	7 290	8 790	8 790	20 205	25 350
	Discounts	+ 1.335.	4	38	77	103	86	193
	Advances	+ 4.	5 932	5 866	6 522	7 413	10 843	18 472
+ 421.	OTHERS { Unproductive Securities	+ 359.	15 914	16 188	15 499	15 124	15 318	15 367
	Other Securities							
SECURITIES TOTAL		— 7.180.	417 988	416 530	417 358	421 897	432 553	431 570
Rev. Ades...	3823.	+ 5.803.	62 427	64 503	65 907	64 637	62 115	63 029
Int. Antd...	1.133.	+ 177.	1 312	1 389	1 485	1 484	1 491	1 558
Sundries ...	976.							
5.932.								
RESERVE TOTAL		+ 5.980.	63 739	65 892	67 392	66 121	63 606	64 587
TOTAL ASSETS		— 1.200.	481 727	482 422	484 750	488 018	496 159	496 159
Total Bullion		+ 177.	1 560	1 637	1 733	1 732	1 739	1 806
LONDON BANKING COIN—Available TO MINT		+ 185.	1 124	1 192	1 296	1 295	1 309	1 374
PROPORTION FROM MINT		+ 1.3.	137	142	144	140	133	135
Customers' Money Employed ...		— 2.445.	132 690	134 185	134 600	134 920	139 510	140 015

OPERATIONS.

September 1948		Thursday, 23	Friday, 24	Saturday, 25	Monday, 27	Tuesday, 28	Wednesday, 29	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	Light Coin							
	LIGHT COIN sent to Mint							
	SOLD							BARS
	COINED							
	COIN (+ or -)							
TOTAL BULLION (+ or -)								IMPORTS
								EXPORTS
Banking Department.								
Discounts								
ON { L		740.	1500		11415	5960	675	20290
C								
OFF { L		740.	1500		11415	5960	675	20290
C						815	1200	2015
TOTAL DISCOUNTS (+ or -)		+ 740.	+ 1500		+ 11415	+ 5960	+ 675	+ 18275
Advances								
ON { L		39.	26		110		20	195
C								
OFF { L		39.	26		110		20	195
C				17	3	1		21
TOTAL ADVANCES (+ or -)		+ 39.	+ 26	- 17	+ 107	- 1	+ 20	+ 174
Discounts & Advances		+ 779.	+ 1526	- 17	+ 11522	+ 5960	+ 675	+ 18449
LONDON { Receipts		513.390.	948.989	805.621	547.742	1072.320	1050.355	4938.417
{ Payments		511.380.	947.396	806.925	549.261	1072.426	1049.322	4936.710
		+ 2.010.	+ 1593	- 1304	- 1519	- 106	+ 1033	+ 1707
SOVEREIGNS—LONDON		71.	71.	71.	71.	71.	71.	=
CLEARING HOUSE								

BANK RATE 2%

BALANCES.

OPERATIONS.

September / October 1948		Variation from previous Wednesday.	Wednesday, 29.	Thursday, 30.	Friday, 1.	Saturday, 2.	Monday, 4.	Tuesday, 5.
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d.	" Coin	=	143	143	143	143	143	143
172/3.								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL			1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public		- 1430	1236 391	1235 485	1233 960	1234 786	1239 001	1238 216
" Bank		+ 1430	63 857	64 763	66 288	65 462	61 247	62 032
Bankers Treasury Deposits		- 4500	1460 500	1449 500	1461 000	1452 000	1444 000	1448 500
Banking Department.								
+ 5992	PUBLIC { Exchequer & Paymaster	+ 7659	13 115	20 653	2005	2 109	13 900	7 544
	Other Public Deposits	- 2512	9 212	7 414	7 591	8 902	9 436	9 567
+ 40	H.M.T. SPECIAL ACCOUNT.	+ 5147	22 337	20 067	9 596	11 011	23 336	17 111
	Bankers (Head Office)	+ 845	53 608	53 608	53 608	53 608	54 426	54 426
+ 393 294	PRIVATE { Other Private Deposits	+ 96	281 415	277 589	291 019	284 771	277 223	285 692
		- 56	111 879	118 876	118 293	114 625	112 323	113 336
DEPOSITS TOTAL		+ 6032	469 229	473 140	472 514	464 015	467 308	470 565
CAPITAL & REST		+ 16	18 546	18 546	18 546	18 546	18 546	17 672
TOTAL LIABILITIES		+ 6048	487 775	491 686	491 060	482 561	485 854	488 238
- 27705	GOVERNMENT { TREASURY NOTES (Non-Interest Bearing)	+ 850	53 600	53 600	53 600	53 600	54 425	54 425
	Government Securities	- 54 494	54 494	54 494	54 494	54 494	54 494	54 494
+ 18 449	Ways & Means Advances	=	28 555	253 755	257 995	254 830	253 025	267 505
	Treasury Bills	- 28 555	253 755	257 995	254 830	253 025	267 505	270 195
+ 13 603	DISCOUNTS AND ADVANCES { Discounts	+ 18 275	24 825	24 905	26 105	24 215	25 715	23 380
	Advances	+ 174	212	320	253	243	214	280
+ 35 449	OTHERS { Unproductive Securities	+ 14 109	20 041	18 767	16 818	5 363	5 828	6 734
	Other Securities	- 506	15 408	15 145	14 812	14 549	14 623	14 895
SECURITIES TOTAL		+ 4347	422 335	425 226	422 912	418 239	422 804	424 403
+ 1430	Cash in { Notes	+ 1430	63 857	64 763	66 288	65 462	61 247	62 032
	Coin	+ 271	1583	1697	1860	1860	1803	1803
RESERVE TOTAL		+ 1701	65 440	66 460	68 148	67 322	63 050	63 835
TOTAL ASSETS		+ 6048	487 775	491 686	491 060	482 561	485 854	488 238
Total Bullion		+ 271	1831	1945	2108	2108	2051	2051
LONDON BANKING COIN—Available		+ 272	1396	1518	1686	1686	1637	1635
PROPORTION		+ 0.2	13.9	14.0	14.4	14.5	13.4	13.5
Customers' Money Employed ...		+ 5.315	138 005	133 765	136 930	135 660	136 180	136 290

September / October 1948		Thursday, 30.	Friday, 1.	Saturday, 2.	Monday, 4.	Tuesday, 5.	Wednesday, 6.	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							
	Light Coin							
SOLD	LIGHT COIN sent to Mint							
	COINED							
COIN (+ or -)		=	=	=	=	=	=	
TOTAL BULLION (+ or -)		=	=	=	=	=	=	
Banking Department.								
- 5.571	Discounts							
	ON { L	3130	1500	750	1500	3670	6820	17370
+ 355	C							
		3130	1500	750	1500	3670	6820	17370
+ 5.216	OFF { L	3050	300	2640		6005	3250	15245
	C							
+ 4.277		3050	300	2640		6005	3250	15245
TOTAL DISCOUNTS (+ or -)		+ 80	+ 1200	- 1690	+ 1500	- 2335	+ 3570	+ 2125
Advances								
ON { L	B	108	40			66		214
	S							
OFF { L	B							
	S							
TOTAL ADVANCES (+ or -)		+ 108	- 67	- 10	- 29	+ 66	- 100	- 32
Discounts & Advances		+ 188	+ 1133	- 1900	+ 1471	- 2269	+ 3470	+ 2093
LONDON { Receipts		1432 491	1524 439	1275 522	882 244	782 729	879 587	6777 012
	Payments	1430 900	1523 048	1276 583	885 626	782 623	879 423	6774 203
SOVEREIGNS—LONDON		+ 1591	+ 1391	- 1061	- 3382	+ 106	+ 164	- 1191
CLEARING HOUSE								

BANK RATE 2 1/2

BALANCES.

October 1948		Variation from previous Wednesday.	Wednesday, 6	Thursday, 7	Friday, 8	Saturday, 9	Monday, 11	Tuesday, 12
Issue Department. Gold Bullion		=	105.	105.	105	105	105	105
s. d. „ Coin .		=	143.	143.	143	143	143	143
172/3								
=								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL			1,300 248	1,300 248	1,300 248	1,300 248	1,300 248	1,300 248
Viz.—with Public		+	1,460.	1,237 851.	1,237 541.	1,235 917.	1,237 051.	1,240 095
„ Bank		-	1,460.	62 397.	62 707.	64 331.	63 197.	60 153
								61 918
Bankers' Treasury Deposits		-	3,000.	1,457 500.	1,456 000.	1,452 500.	1,452 000.	1,449 000
Banking Department.								
PUBLIC { Exchequer & Paymaster		-	7,956.	5 187.	10 433.	6 097.	2 068	29 924
- 58,167. 17,748.								25 419
Other Public Deposits		-	947.	8 265.	8 518.	9 007.	8 858	9 499
H.M.T. SPECIAL ACCOUNT		-	8,905.	13 422.	16 951.	15 104.	10 926.	39 423
PRIVATE { Bankers (Head Office)		-	49,282.	4 326.	4 326.	4 326.	4 326.	7 947
- 282. 393,012.								7 947
Other Private Deposits		+	3,403	277 730.	284 889.	301 181.	308 870.	291 341
								291 942
DEPOSITS TOTAL		-	58,469	410 760.	422 641.	436 776.	439 153	449 299
CAPITAL & REST		-	848	17 698.	17 698.	17 698.	17 698.	17 698
TOTAL LIABILITIES		-	59,317.	428 458.	440 339.	454 474.	456 851.	466 997
GOVERNMENT { TREASURY NOTES (Non-Interest Bearing)		-	49,275.	4 325.	4 325.	4 325.	4 325.	7 925
- 45,930. 315,919.								7 925
Government Securities		=		54 494.	54 494.	54 494.	54 494.	54 494
WAYS & MEANS ADVANCES		=					8 000	-
TREASURY BILLS		+	3,345.	257 100.	266 945.	282 405.	281 545.	292 200
DISCOUNTS AND ADVANCES { Discounts		+	2,125.	26 950.	28 090.	25 250.	21 745.	26 920
+ 2,093. 27,130.								25 000
Advances		-	32.	180.	194.	58.	58.	58
OTHERS { Unproductive Securities		-	13,860.	6 181.	6 063.	6 239.	6 411.	8 003
- 14,273. 21,176.								8 018
Other Securities		-	413	14 995.	15 560.	15 262.	14 965.	15 245
								15 472
SECURITIES TOTAL		-	58,110	364 225.	375 671.	388 033.	391 543.	404 845
Res. Adv... 4,135.		-	1,460	62 397.	62 707.	64 331.	63 197.	60 153
Int. Antd... 1,024.								61 918
Sundries ... 1,022.		+	253.	1 836.	1 961.	2 110.	2 111.	1 999
Cash in { Notes								2 103
Coin								
RESERVE TOTAL		-	1,207.	64 233.	64 668.	66 441.	65 308.	62 152
TOTAL ASSETS		-	59,317.	428 458.	440 339.	454 474.	456 851.	466 997
Total Bullion		+	253.	2 084.	2 209.	2 358.	2 359.	2 247
TO MINT			50.					50
LONDON BANKING COIN—Available		+	278.	1 674.	1 792.	1 918.	1 919.	1 819
FROM MINT			598.	105.	140.	140.	70.	140
PROPORTION		+	17.	156.	152.	152.	148.	138
Customers' Money Employed ...		-	220.	137 785.	132 840.	131 780.	130 105.	129 450
								129 190

OPERATIONS.

October 1948		Thursday, 7	Friday, 8	Saturday, 9	Monday, 11	Tuesday, 12	Wednesday, 13	WEEK'S TOTAL.
Issue Department.								
BOUGHT { Bullion								
LIGHT COIN sent to Mint								
SOLD								
GOLD								
COINED								
COIN (+ or -)								
+ 479								
- 479								
TOTAL BULLION (+ or -)								
- 10,000								
Banking Department.								
Discounts								
+ 20,262		1,510.	1,340.		5,175.	1,985.	2,760.	12,770
+ 1,095								
+ 21,357		1,510.	1,340.		5,175.	1,985.	2,760.	12,770
+ 3,621		370.	4,180.	3,505.		3,905.	1,445.	13,405
+ 14,212								
- 2,326		370.	4,180.	3,505.		3,905.	1,445.	13,405
TOTAL DISCOUNTS (+ or -)		+ 1,140.	- 2,840.	- 3,505.	+ 5,175.	- 1,920.	+ 1,315.	- 1,35
Advances								
ON { L { B		15.					50.	65
C { S								
OFF { L { B		15.					50.	65
C { S								
TOTAL ADVANCES (+ or -)		+ 14.	- 1,36.				26.	164
Discounts & Advances		+ 1,154.	- 2,976.	- 3,505.	+ 5,175.	- 1,946.	+ 1,364.	- 734
LONDON { Receipts		571,170.	894,475.	1,175,919.	723,943.	1,080,698.	712,342.	5,158,847
Payments		570,306.	893,785.	1,176,778.	726,315.	1,080,030.	709,479.	5,156,693
		+ 864.	+ 990.	- 859.	- 2,372.	+ 668.	+ 2,863.	+ 2,154
SOVEREIGNS—								
LONDON		71.	71.	71.	71.	71.	71.	
CLEARING HOUSE								
+ 267								
+ 50								
+ 242								
+ 490								
+ 13								
+ 8,595								

BANK RATE 2%

BALANCES.

October 1948		Variation from previous Wednesday.	Wednesday, 13	Thursday, 14	Friday, 15	Saturday, 16	Monday, 18	Tuesday, 19
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d.	" Coin	=	143	143	143	143	143	143
172/3								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL		=	1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public		—	1797	1236 054	1232 144	1233 094	1235 386	1233 155
" Bank		+	1797	64 194	68 104	67 154	64 862	67 093
Bankers' Treasury Deposits		—	13.500	1444 000	1429 500	1432 000	1425 500	1428 000
Banking Department.								
PUBLIC { Exchequer & Paymaster		+	5823	10980	2416	3575	2137	8804
+ 7471 25.219 { Other Public Deposits		+	348	7917	7986	7675	8083	8101
PRIVATE { H.M.T. SPECIAL ACCOUNT		+	5475	18897	10402	11350	10220	16905
+ 5002 398.014 { Bankers (Head Office)		+	1996	6355	6322	6322	12907	12907
+ 5002 398.014 { Other Private Deposits		—	1311	113971	113398	115286	115354	114059
DEPOSITS TOTAL		+	12473	423233	421517	425130	440022	437316
CAPITAL & REST		+	34	17732	17732	17732	17732	17732
TOTAL LIABILITIES		+	12507	440965	439249	442862	457754	455048
GOVERNMENT { TREASURY NOTES (Non-Interest Bearing)		+	1975	6300	6300	6300	12900	12900
+ 9610 325.559 { Government Securities		=	54494	54494	54494	54494	54494	54494
DISCOUNTS AND ADVANCES { Ways & Means Advances		+	7635	264735	262190	263350	272760	269000
— 734 26396 { Treasury Bills		—	635	26315	26625	26070	27350	25825
OTHERS { Discounts		+	787	6968	6032	6801	6668	8603
+ 1444 22.620 { Other Securities		+	657	15652	15776	15239	15024	15364
SECURITIES TOTAL		+	10320	374545	371458	372300	388142	387757
Res. Adv... 4898		+	1797	64194	68475	67154	64862	67093
Int. Adv... 1.024		+	390	2226	2316	2458	2429	2470
Sundries ... 1.046		+						
6968								
RESERVE TOTAL		+	2187	66420	67791	70562	69612	69563
TOTAL ASSETS		+	12507	440965	439249	442862	457754	455048
Total Bullion		+	390	2474	2564	2706	2706	2677
LONDON BANKING COIN—Available		+	352	2026	2124	2247	2241	2283
PROPORTION		=	630	140	175	140	71	105
Customers' Money Employed		—	9370	128415	127980	126800	127685	128080

OPERATIONS.

October 1948		Thursday, 14	Friday, 15	Saturday, 16	Monday, 18	Tuesday, 19	Wednesday, 20	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion Light Coin sent to Mint							
	SOLD							
	COINED							
	COIN (+ or -)							
TOTAL BULLION (+ or -)								
Banking Department.								
Discounts								
- 8.899.	ON { L C	1.055.	1.275.	1.800		500	250.	4.880.
+ 173.		1.055.	1.275.	1.800		500	250.	4.880.
+ 8.726.		745.	1.830.	520		2.025.	800.	5.920.
+ 6.585.		745.	1.830.	520		2.025.	800.	5.920.
+ 20.974.	OFF { L C							
+ 1.566.								
TOTAL DISCOUNTS (+ or -)		+ 310.	- 555.	+ 1.280.		- 1.525.	- 550	- 1.040.
Advances								
+ 20.399.	ON { L { S C							
+ 20.399.								
+ 6.600.								
+ 1.750.								
+ 7.630.	OFF { L { S C							
- 490.								
- 35.								
+ 1.817.								
- 16.								
TOTAL ADVANCES (+ or -)		- 20.	- 15.				+ 2	- 33.
Discounts & Advances		+ 290.	- 570.	+ 1.280.		- 1.525.	- 548.	- 1.073.
LONDON { Receipts Payments		637.972.	768.600.	897.208	888.084	767.985.	684.650.	4.644.499.
		636.818.	765.920.	897.958	890.165	766.722.	682.225.	4.639.808.
		+ 1.154.	+ 2.680	- 750	- 2081.	+ 1.263.	+ 2.425.	+ 4.691.
SOVEREIGNS— LONDON		71.	71.	71.	71.	71.	71.	=
CLEARING HOUSE								

BANK RATE 2%

BALANCES.

October 1948		Variation from previous Wednesday.	Wednesday, 20	Thursday, 21	Friday, 22	Saturday, 23	Monday, 25	Tuesday, 26
Issue Department. Gold Bullion		=	105.	105.	105	105	105.	105.
s. d.	" Coin	=	143.	143.	143	143.	143.	143.
172/3								
BULLION TOTAL		=	248	248.	248	248	248	248.
NOTES TOTAL			1,300 248	1,300 248	1,300 248	1,300 248	1,300 248	1,300 248.
Viz.—with Public		— 4.441.	1,231 613.	1,229 861.	1,228 019	1,228 785	1,231 509	1,230 549.
" Bank		+ 4.441.	68 635	70 387	72 229	71 463	68 739	69 699.
Bankers' Treasury Deposits		— 16.500	1,427 500	1,430 500	1,437 000	1,438 000	1,435 000	1,435 000.
Banking Department.								
+ 3.541.	PUBLIC {	— 6.084	4 896	2 569	6 895	2 219	22 217	2 168.
	Exchequer & Paymaster							
	Other Public Deposits	+ 3.040.	10 957	10 839	11 410	11 366	11 108	10 182
— 2.591.	PRIVATE {	— 6.585.	12 907	12 907	12 907	12 907	12 907	12 907
	H.M.T. SPECIAL ACCOUNT							
	Bankers (Head Office)	+ 2.454	281 589	281 708	288 693	301 461	283 873	299 294
Other Private Deposits		— 137.	113 834	118 018	121 340	110 248	108 916	107 794
DEPOSITS TOTAL		+ 950	424 183	426 041	441 309	438 201	439 021	432 345
CAPITAL & REST		+ 15	17 747	17 747	17 747	17 747	17 747	17 747.
TOTAL LIABILITIES		+ 965	441 930	443 788	459 056	455 948	456 768	450 092
— 3.365.	GOVERNMENT {	+ 6.600.	12 900.	12 900	12 900	12 900.	12 900	12 900.
	TREASURY NOTES (Non-Interest Bearing)							
	Government Securities		54 494	54 494	54 494	54 494	54 494	54 494.
— 1.073.	DISCOUNTS AND ADVANCES {	— 9.985.	254 750	256 800	271 515	267 525	270 170	254 235.
	Discounts	— 1.040.	25 275	23 130	22 435	23 475	22 420	19 510.
	Advances	— 33.	46	46	46	43	43	43.
+ 746.	OTHERS {	+ 523	7 491	7 460	6 998	7 384	9 686	13 614
	Unproductive Securities							
	Other Securities	+ 223.	15 875	16 067	15 950	15 675	15 921	16 121.
SECURITIES TOTAL		— 3.712.	370 833	370 897	384 338	381 996	385 634	377 917.
Rev. Adv...	5.495.	+ 4.441.	68 635	70 387	72 229	71 463	68 739	69 699.
Int. Antd...	946.	+ 236.	2 462	2 504	2 489	2 489	2 395	2 476.
Sundries ...	1.050.							
7491.								
RESERVE TOTAL		+ 4.677	71 097	72 891	74 718	73 952	71 134	72 175
TOTAL ASSETS		+ 965	441 930	443 788	459 056	455 948	456 768	450 092
Total Bullion		+ 236.	2 710	2 752	2 737	2 737	2 643	2 724
LONDON BANKING COIN—Available		+ 257	2 283	2 317	2 308	2 308	2 211	2 305.
PROPORTION		+ 1.1.	167.	171.	169	168	162	166.
Customers' Money Employed ...		— 1.670.	126 745	126 045	124 830	125 270	122 625	124 710.

OPERATIONS.

October 1948		Thursday, 21	Friday, 22	Saturday, 23	Monday, 25	Tuesday, 26	Wednesday, 27	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							
	Light Coin							
	LIGHT COIN sent to Mint							
SOLD								
COINED								
COIN (+ or —)		=	=	=	=	=	=	
TOTAL BULLION (+ or —)		=	=	=	=	=	=	
Banking Department.								
— 2.728.	Discounts							
	ON { L		770	1,740				2,510.
	C							
— 3.503.	Advances							
	ON { L		770	1,740				2,510.
	C							
+ 17.705.	Discounts							
	OFF { L	2,145.	1,465	700	1,055.	2,910.	250	8,525.
	C							
TOTAL DISCOUNTS (+ or —)		— 2,145.	— 695	+ 1,040	— 1,055.	— 2,910	— 250.	— 6,015.
Advances								
+ 7.000.	ON { L							
	S							
	C							
+ 515.	Advances							
	ON { L							
	S							
+ 5.765.	Advances							
	ON { L							
	S							
+ 6.123.	Advances							
	ON { L							
	S							
+ 246.	Advances							
	ON { L							
	S							
TOTAL ADVANCES (+ or —)		— 2.	3.					5.
Discounts & Advances		— 2,147.	— 695	+ 1,037.	— 1,055.	— 2,910.	— 250.	— 6,020.
+ 1.073.	LONDON { Receipts	474.202	499.197	920.128	1,202.695	711.420	676.761.	4,485.003.
	Payments	472.344	498.123	920.874	1,204.698	710.983	676.999	4,484.021.
		+ 1.858.	+ 1,074	— 746.	— 2,003.	+ 437.	— 238.	+ 962.
SOVEREIGNS—								
LONDON		71.	71	71.	71.	71.	71.	=
CLEARING HOUSE								
2035.								

BANK RATE 2%

BALANCES.

October / November 1948		Variation from previous Wednesday.	Wednesday, 27	Thursday, 28	Friday, 29	Saturday, 30	Monday, 1	Tuesday, 2
Issue Department. Gold Bullion			=	105	105	105	105	105
s. d. „ Coin			=	143	143	143	143	143
172/3								
=								
BULLION TOTAL			=	248	248	248	248	248
NOTES TOTAL			=	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public			—	841.	1230 772	1228 955	1229 443	1233 673
„ Bank			+	841.	69 476	70 805	66 575	67 338
Bankers' Treasury Deposits			+	7.500	1.435 000	1.435 000	1.435 000	1.435 000
Banking Department.								
+ 3947.	PUBLIC	Exchequer & Paymaster	+	1.100	5 996	8 294	25 427	11 483
	32.707.	Other Public Deposits	—	3.892	7 065	7 227	6 747	6 834
+ 5080.	PRIVATE	H.M.T. SPECIAL ACCOUNT	+	2.792	13 061	15 521	32 174	18 317
	400.503.	Bankers (Head Office)	+	9.163	290 646	287 071	285 521	287 426
Other Private Deposits			—	4.083	109 751	110 435	111 382	110 772
DEPOSITS TOTAL			+	9.027	433 210	432 548	445 797	434 285
CAPITAL & REST			+	59	17 806	17 806	17 806	17 806
TOTAL LIABILITIES			+	9.086	451 016	450 354	463 603	452 091
+ 145.	GOVERNMENT	TREASURY NOTES (NON-INTEREST BEARING)	+	6.725	19 625	19 500	19 500	19 500
	322.289.	Government Securities	=	54 494	54 494	54 494	54 494	54 494
— 6.020.	DISCOUNTS AND ADVANCES	Ways & Means Advances	=					
	19.303.	Treasury Bills	—	6.580	248 170	245 660	250 185	245 095
+ 13.985.	OTHERS	Discounts	—	6.015	19 260	20 455	28 530	26 040
	37.351.	Advances	—	5	43	43	13	13
Unproductive Securities			+	13.568	21 059	20 986	20 835	17 767
Other Securities			+	417	16 292	16 451	15 986	15 612
SECURITIES TOTAL			+	8.110	376 943	377 589	389 543	378 521
Rev. Ades... 19.055.	Int. Antd... 946.	Cash in { Notes	+	841	69 476	70 122	71 293	70 805
			+	135	2 597	2 643	2 767	2 765
Sundries ... 1.058.								
21.059.								
RESERVE TOTAL			+	976	72 073	72 765	74 060	73 570
TOTAL ASSETS			+	9.086	451 016	450 354	463 603	452 091
Total Bullion			+	135	2 845	2 891	3 015	3 013
TO MINT			+	137	2 420	2 475	2 585	2 583
LONDON BANKING COIN—Available			+	360	140	70	138	70
FROM MINT			—	0.1	16.6	16.8	16.6	16.9
PROPORTION			—					
Customers' Money Employed ...			—	970	125 775	128 285	123 760	125 440

OPERATIONS.

October / November 1948		Thursday, 28	Friday, 29	Saturday, 30	Monday, 1	Tuesday, 2	Wednesday, 3	WEEK'S TOTAL.
Issue Department.								
=	GOLD	BOUGHT { Bullion						
		Light Coin						
		LIGHT COIN sent to Mint						
		SOLD						
=	COINED							
		COIN (+ or -)						
+ 2138.								
- 2138.								
TOTAL BULLION (+ or -)								
=								

BANK RATE 2 %

BALANCES.

<u>November 1948</u>		Variation from previous Wednesday.	Wednesday, 3	Thursday, 4	Friday, 5	Saturday, 6	Monday, 8	Tuesday, 9
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d.	" Coin .	=	143	143	143	143	143	143
172/3								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL		=	1,300 248	1,300 248	1,300 248	1,300 248	1,300 248	1,300 248
Viz.—with Public		+	3.163	1,233 935	1,233 693	1,232 698	1,234 175	1,237 369
" Bank		—	3.163	66 313	66 355	67 550	66 073	62 879
Bankers Treasury Deposits		=	1,435 000	1,435 000	1,435 000	1,435 000	1,435 000	1,435 000
Banking Department.								
PUBLIC { Exchequer & Paymaster		+	3.533	9 529	11 727	16 817	10 414	29 638
+ 2.287. 34.994. { Other Public Deposits		+	106	17 171	7 001	7 290	7 389	7 439
PRIVATE { H.M.T. SPECIAL ACCOUNT		+	3.639	15 700	18 728	24 107	17 803	37 077
Bankers (Head Office)		+	1.352	18 294	18 178	18 178	18 503	33 271
— 1.957. 398.546. { Other Private Deposits		+	4.665	286 087	289 635	288 447	285 348	283 765
DEPOSITS TOTAL		+	2.708	112 459	108 852	109 653	110 933	108 417
CAPITAL & REST		+	330	433 540	435 393	440 385	432 262	437 762
TOTAL LIABILITIES		+	27	17 833	17 833	17 833	17 833	17 833
GOVERNMENT { TREASURY NOTES (NON-INTEREST BEARING)		+	357	451 373	453 226	458 218	450 095	455 595
+ 2.905. 325.194. { Government Securities		+	1.350	18 275	18 175	18 175	18 500	7 275
Treasury Bills		+	54 494	54 494	54 494	54 494	54 494	54 494
DISCOUNTS AND ADVANCES { Discounts		+	4.255	252 425	251 370	253 100	251 030	270 505
+ 4.425. 23.728. { Advances		+	4.455	23 715	24 185	25 835	20 945	23 460
OTHERS { Unproductive Securities		—	30	13	13	13	13	13
— 3.983. 33.368. { Other Securities		—	3.731	17 328	19 654	20 411	20 957	17 078
SECURITIES TOTAL		—	252	16 040	16 170	15 775	15 545	15 774
Res. Ades... 15.363.		+	3.347	382 290	384 061	387 803	381 159	389 824
Int. Antd... 904.		—	3.163	66 313	66 355	67 550	66 073	62 879
Sundries ... 1.061.		+	173	2 770	2 810	2 865	2 863	2 892
Cash in { Notes								
Coin								
RESERVE TOTAL		—	2.990	69 083	69 165	70 415	68 936	65 771
TOTAL ASSETS		+	357	451 373	453 226	458 218	450 095	455 595
Total Bullion		+	173	3 018	3 058	3 113	3 111	3 140
LONDON BANKING COIN—Available		+	100	2 611	2 645	2 706	2 704	2 729
PROPORTION		+	488	105	70	70	105	140
Customers' Money Employed ...		—	0.7	15.9	15.8	15.9	15.9	15.1
		—	4.035	121 740	122 795	123 315	123 705	124 080

OPERATIONS.

<u>November 1948</u>		Thursday, 4	Friday, 5	Saturday, 6	Monday, 8	Tuesday, 9	Wednesday, 10	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							
	{ Light Coin							
	LIGHT COIN sent to Mint							
	SOLD							
COINED								
COIN (+ or -)								
TOTAL BULLION (+ or -)								
Banking Department.								
Discounts								
+ 16.008		1.075	3.070	1.055	2.515	550	1250	9.515
+ 563								
+ 16.571		1.075	3.070	1.055	2.515	550	1250	9.515
+ 11.012								
+ 2.123		605	1.420	5.945		1785	1160	10.915
+ 2.205								
TOTAL DISCOUNTS (+ or -)		+	470	1.650	4.890	2.515	1235	1400
Advances								
ON { L { B							50	50
C { S								
+ 23.975							50	50
+ 1.490								
+ 3.127								
+ 4.477								
TOTAL ADVANCES (+ or -)							50	50
Discounts & Advances		+	470	1.650	4.890	2.515	1235	1350
LONDON { Receipts		1.046.395	515.027	1.269.838	1.128.931	610.887	574.828	5.146.906
{ Payments		1.045.538	515.626	1.271.279	1.130.950	611.688	573.326	5.148.409
+ 857		+	399	1.441	2.019	801	1502	1503
SOVEREIGNS—								
LONDON		71	71	71	71	71	71	
CLEARING HOUSE								
+ 212								
+ 197								
+ 385								
+ 0.8								
+ 2.340								

BANK RATE 2%

BALANCES.

November 1948		Variation from previous Wednesday.	Wednesday, 10	Thursday, 11	Friday, 12	Saturday, 13	Monday, 15	Tuesday, 16
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d.	" Coin	=	143	143	143	143	143	143
172/3								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL		=	1300 248	1300 248	1300 248	1300 248	1300 248	1300 248
Viz.—with Public		+	1.665	1235 600	1234 840	1233 568	1234 527	1237 484
" Bank		—	1.665	64 648	65 408	66 680	65 721	62 764
Bankers Treasury Deposits		—	4.500	1430 500	1424 000	1421 000	1419 000	1420 000
Banking Department.								
PUBLIC { Exchequer & Paymaster		—	3.223	6306	2.021	2.090	2.191	21 416
— 13674 21320 { Other Public Deposits		+	561	7 732	7 092	6 246	7 423	7 876
PRIVATE { H.N.T. Special Account		+	2.662	144 038	9 113	8 326	9 614	29 292
+ 6613 405.159 { Bankers (Head Office)		—	11.012	7 282	7 282	7 282	7 282	12 634
Other Private Deposits		+	7.743	293 830	300 482	299 950	306 201	285 827
DEPOSITS TOTAL		—	1.130	111 329	110 250	115 559	116 478	113 508
CAPITAL & REST		+	7.061	426 479	427 127	431 127	439 575	441 461
TOTAL LIABILITIES		+	47	17 880	17 880	17 880	17 880	17 880
GOVERNMENT { Treasury Notes (Non Interest Bearing)		—	7.014	444 359	445 007	449 007	457 455	459 341
+ 2170 327364 { Government Securities		=	11.000	7 275	7 275	7 275	7 275	12 825
Ways & Means Advances		=	54 494	54 494	54 494	54 494	54 494	54 494
Treasury Bills		+	1.250	1 250	1 000	5 750	—	—
DISCOUNTS AND ADVANCES { Discounts		+	13.170	265 595	267 495	268 550	277 800	275 735
— 1350 22378 { Advances		—	1.400	22 315	21 615	23 375	19 175	25 465
OTHERS { Unproductive Securities		+	50	63	63	162	117	67
— 6.330 27.038 { Other Securities		—	6.098	11 230	8 395	8 528	8 665	9 331
SECURITIES TOTAL		—	232	15 808	16 101	16 004	15 517	15 740
Res. Ades... 9.265		—	5.510	376 780	376 688	379 388	388 793	393 657
Int. Antd... 904		—	1.665	64 648	65 408	66 680	65 721	62 764
Sundries ... 1061		+	161	2931	2911	2939	2941	2950
11.230								
RESERVE TOTAL		—	1.504	67579	68319	69619	68662	65684
TOTAL ASSETS		—	7.014	444 359	445 007	449 007	457 455	459 341
Total Bullion		+	161	3 179	3 159	3 187	3 189	3 168
LONDON BANKING COIN—Available		+	153	2 764	2 740	2 762	2 764	2 740
PROPORTION		—	455	70	35	70	105	105
Customers' Money Employed ...		+	0.1	15.8	15.9	16.1	15.6	14.8
560		+	122 300	120 400	119 345	121 210	116 275	116 670

OPERATIONS.

November 1948		Thursday, 11	Friday, 12	Saturday, 13	Monday, 15	Tuesday, 16	Wednesday, 17	WEEK'S TOTAL.
Issue Department.								
BOUGHT { Bullion								
LIGHT COIN sent to Mint								
GOLD SOLD								
COINED								
COIN (+ or -)		=	=	=	=	=	=	
TOTAL BULLION (+ or -)		=	=	=	=	=	=	
Banking Department.								
Discounts								
+ 13.350. } + 18864 ON { L		1305	1910		6290		3.110.	12.615.
+ 13.312. } + 18864 ON { C		1305	1910		6290		3.110.	12.615.
+ 5.552. }		2005	150	4200		1.725.		8.080.
+ 2.251. }		2005	150	4200		1.725.		8.080.
+ 3.445. }		2005	150	4200		1.725.		8.080.
TOTAL DISCOUNTS (+ or -)		— 700	+ 1760	— 4200	+ 6290	— 1.725	+ 3.110.	+ 4.535.
Advances								
ON { L { B			100					100.
C { S								
OFF { L { B								
C { S			1	45	50		55	151.
TOTAL ADVANCES (+ or -)			1	45	50		55	151.
Discounts & Advances		=	+ 99	— 45	— 50	=	— 55	— 51.
LONDON { Receipts		— 700	+ 1859	— 4245	+ 6240	— 1.725	+ 3055	+ 4.484.
{ Payments								
SOVEREIGNS—								
LONDON								
CLEARING HOUSE								

BANK RATE 2%

BALANCES.

November 1948		Variation from previous Wednesday.	Wednesday, 17	Thursday, 18	Friday, 19	Saturday, 20	Monday, 22	Tuesday, 23
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d.	" Coin	=	143	143	143	143	143	143
172/3								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL		=	1,300 248	1,300 248	1,300 248	1,300 248	1,300 248	1,300 248
Viz.—with Public		—	1.650	1,233 950	1,232 081	1,231 161	1,232 211	1,234 329
" Bank		+	1.650	66 298	68 167	69 087	68 037	65 919
Bankers Treasury Deposits		+	13,500	1,444 000	1,443 500	1,431 500	1,430 500	1,432 000
Banking Department.								
PUBLIC { Exchequer & Paymaster		—	2,128	4 178	2 155	2 071	2 071	7 785
+ 6769. 28,089. { Other Public Deposits		+	3,345	11 077	10 084	9 607	9 427	9 531
PRIVATE { H.M. Special Account		+	5,552	12 834	12 239	11 678	11 498	17 545
+ 712. 405,671. { Bankers (Head Office)		+	653	293 177	299 741	306 261	313 559	298 546
Other Private Deposits		+	1,365	112 694	109 108	109 896	107 181	106 542
DEPOSITS TOTAL		+	7,481	433 960	433 922	440 669	445 072	432 853
CAPITAL & REST		+	33	17 913	17 913	17 913	17 913	17 913
TOTAL LIABILITIES		+	7,514	451 873	451 835	458 582	462 985	450 766
GOVERNMENT { Treasury Notes (Non-interest Bearing)		+	5,550	12 825	12 825	12 825	12 825	10 200
+ 3,675. 331,039. { Government Securities		=	54 494	54 494	54 494	54 494	54 494	54 494
Ways & Means Advances		=		500	7 500	1 000		
DISCOUNTS AND ADVANCES { Treasury Bills		—	1,875	263 720	261 815	259 590	276 335	264 995
+ 4,484. 26,862. { Discounts		+	4,535	26 850	26 010	27 850	22 905	27 480
Advances		—	51	12	12	13	13	13
OTHERS { Unproductive Securities		—	2,593	8 637	8 801	8 002	8 421	8 582
— 2,402. 24,636. { Other Securities		+	191	15 999	16 142	16 056	15 790	16 013
SECURITIES TOTAL		+	5,757	382 537	380 599	366 330	391 783	381 777
Rev. Adcs... 6,640.		+	1,650	66 298	68 167	69 087	68 037	65 919
Int. Antd... 904.		+	107	3 038	3 069	3 165	3 165	3 070
Sundries ... 1,093.		+						
6,637.								
RESERVE TOTAL		+	1,757	69 336	71 236	72 252	71 202	68 989
TOTAL ASSETS		+	7,514	451 873	451 835	458 582	462 985	450 766
Total Bullion		+	107	3 286	3 317	3 413	3 413	3 318
TO MINT		+	20					
LONDON BANKING COIN—Available		+	85	2 849	2 894	2 961	2 961	2 877
FROM MINT		+	420	105	35	105	35	35
PROPORTION		+	0.1	15.9	16.4	16.3	15.9	16.1
Customers' Money Employed ...		—	6,990	115 310	115 740	112 965	114 075	115 415

OPERATIONS.

November 1948		Thursday, 18	Friday, 19	Saturday, 20	Monday, 22	Tuesday, 23	Wednesday, 24	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							
	{ Light Coin							
	LIGHT COIN sent to Mint							
	SOLD							
COINED								
COIN (+ or -)								
TOTAL BULLION (+ or -)								
Banking Department.								
Discounts								
+ 14,152. } + 9,992. ON { L		600	3,765	2,635	4,575	1,520	1,920	15,015
+ 1,546. } ON { C								
+ 12,606. }		600	3,765	2,635	4,575	1,520	1,920	15,015
+ 2,614. }								
+ 9,237. } OFF { L		1,440	1,925	7,580		230	1,850	13,025
+ 1,078. } OFF { C								
TOTAL DISCOUNTS (+ or -)		1,440	1,925	7,580		230	1,850	13,025
+ 1,833.		— 840	+ 1,840	— 4,945	+ 4,575	+ 1,290	+ 70	+ 1,990
Advances								
ON { L { B								
+ 2,325. }								
+ 1,920. }								
+ 1. }								
+ 761. }								
+ 140. }								
TOTAL ADVANCES (+ or -)								
+ 824. Discounts & Advances		— 840	+ 1,841	— 4,945	+ 4,575	+ 1,290	+ 70	+ 1,991
+ 9.								
LONDON { Receipts		867,326	585,045	1,135,061	1,146,366	592,707	730,998	5,057,523
+ 833. { Payments		865,537	584,211	1,135,841	1,146,233	592,042	730,775	5,056,639
+ 1,833.		+ 1,789	+ 834	— 780	— 1,847	+ 665	+ 223	+ 884
SOVEREIGNS—LONDON		71	71	71	71	71	71	=
CLEARING HOUSE								
+ 210.								
+ 0.2.								
+ 3,055.								

BANK RATE 2%

BALANCES.

OPERATIONS.

November 1948		Variation from previous Wednesday.	Wednesday, 24	Thursday, 25	Friday, 26	Saturday, 27	Monday, 29	Tuesday, 30
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d.	" Coin "	=	143	143	143	143	143	143
172/3								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL		=	1,300 248	1,300 248	1,300 248	1,300 248	1,300 248	1,300 248
Viz.—with Public		—	872	1,233 078	1,232 477	1,231 140	1,231 450	1,237 351
" Bank		+	872	67 170	67 771	69 108	68 798	62 897
Bankers Treasury Deposits		—	12 000	1,432 000	1,431 500	1,431 500	1,432 000	1,439 500
Banking Department.								
PUBLIC { Exchequer & Paymaster		—	2 134	2 044	2 685	2 745	2 087	30 700
— 1,524 26 565 { Other Public Deposits		—	843	10 234	10 314	10 551	10 892	10 672
PRIVATE { H.M. Special Account		+	2 977	12 278	12 999	13 296	12 979	41 372
— 3,936 401 935 { Bankers (Head Office)		+	1 453	14 287	14 287	14 287	14 287	29 730
+ 5 789 { Other Private Deposits		+	9 725	283 452	284 440	293 214	306 925	289 556
DEPOSITS TOTAL		—	5 460	428 500	426 766	432 127	440 998	450 118
CAPITAL & REST		+	25	17 938	17 938	17 938	17 938	17 938
TOTAL LIABILITIES		—	5 435	446 438	444 704	450 065	458 936	468 056
GOVERNMENT { Treasury Notes (Non-Interest Bearing)		+	1 450	14 275	14 275	14 275	14 275	14 275
— 6,985 324 054 { Government Securities		=	54 494	54 494	54 494	54 494	54 494	54 494
+ 1 000 { Ways & Means Advances		+	1 000	—	—	7 000	—	—
DISCOUNTS AND ADVANCES { Treasury Bills		—	9 435	254 285	254 175	255 530	259 095	272 650
+ 1,991 28 853 { Discounts		+	1 990	28 840	27 090	27 690	21 355	25 455
+ 1 13 { Advances		+	1	13	13	13	13	13
OTHERS { Unproductive Securities		—	1 748	6 889	7 199	9 550	14 660	18 736
— 1,328 23 308 { Other Securities		+	420	16 419	16 604	16 282	16 120	16 480
SECURITIES TOTAL		—	6 322	376 215	373 850	377 824	387 012	402 103
Rev. Ades... 4 901		+	872	67 170	67 771	69 108	68 798	62 897
Int. Antd... 895		+	15	3 053	3 083	3 123	3 126	3 056
Sundries ... 1 093		+						
6 889								
RESERVE TOTAL		+	887	70 223	70 854	72 231	71 924	65 953
TOTAL ASSETS		—	5 435	446 438	444 704	450 065	458 936	468 056
Total Bullion		+	15	3 301	3 331	3 371	3 374	3 304
LONDON BANKING COIN—Available		+	4	2 853	2 891	2 929	2 942	2 877
PROPORTION		+	24 5	35	70	70	70	70
Customers' Money Employed ...		+	2 915	118 225	118 335	116 980	117 280	113 725

November/December 1948		Thursday, 25	Friday, 26	Saturday, 27	Monday, 29	Tuesday, 30	Wednesday, 1	WEEK'S TOTAL.
Issue Department.								
BOUGHT { Bullion								
LIGHT COIN sent to Mint								
GOLD SOLD								
COINED								
COIN (+ or -)		=	=	=	=	=	=	
TOTAL BULLION (+ or -)		=	=	=	=	=	=	
Banking Department.								
Discounts								
+ 16,841 } + 17,452 ON { L			600		4 100	2 700	500	7 900
+ 611 } ON { C								
+ 17,452 }			600		4 100	2 700	500	7 900
+ 4,837 } — 7,380 OFF { L		1 750		6 335		2 880	2 860	13 825
— 12,217 } OFF { C								
TOTAL DISCOUNTS (+ or -)		1 750		6 335		2 880	2 860	13 825
+ 10 072		— 1 750	+ 600	— 6 335	+ 4 100	— 180	— 2 360	— 5 925
Advances								
ON { L { B								
— 1 000 } ON { S								
+ 9 555 } ON { C								
— 3 565 }								
TOTAL ADVANCES (+ or -)								
Discounts & Advances		— 1 750	+ 600	— 6 335	+ 4 100	— 180	— 2 360	— 5 925
LONDON { Receipts		558 624	609 380	953 009	1 219 851	664 434	1 465 642	5 471 440
— 5 437 { Payments		557 657	608 711	953 386	1 224 198	666 651	1 469 762	5 480 365
+ 10 072		+ 967	+ 1 169	— 377	— 4 347	— 2 217	— 4 120	— 8 925
SOVEREIGNS—LONDON		71	71	71	71	71	71	=
CLEARING HOUSE								
— 37								
— 101								
— 8								
— 280								
— 1 6								
— 5 690								

BANK RATE 2 %

BALANCES.

OPERATIONS.

December 1948		Variation from previous Wednesday.	Wednesday, 1	Thursday, 2	Friday, 3	Saturday, 4	Monday, 6	Tuesday, 7
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d. „ Coin		=	143	143	143	143	143	143
172/3								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL			1,300 248	1,300 248	1,300 248	1,300 248	1,300 248	1,300 248
Viz.—with Public		+	8.915	1,241 993	1,243 633	1,245 586	1,246 975	1,252 746
„ Bank		—	8.915	58 255	56 615	54 662	53 273	47 502
Bankers Treasury Deposits		+	22 000	1,454 000	1,446 000	1,446 500	1,447 000	1,450 000
Banking Department.								
PUBLIC { Exchequer & Paymaster		—	2	2 042	2 016	1 987	2 244	2 030
— 1.397 25 168 { Other Public Deposits		—	1.395	8 839	8 484	8 298	8 891	8 966
PRIVATE { H.P.T. Special Account		=	1.897	10 881	10 500	10 285	11 135	10 996
{ Bankers (Head Office)		+	13.096	14 287	14 287	14 287	14 287	14 287
+ 3.384 405.319 { Other Private Deposits		—	9.712	296 548	284 540	291 369	285 803	287 564
DEPOSITS TOTAL		+	1.987	430 487	418 151	423 838	417 870	416 184
CAPITAL & REST		+	46	17 984	17 984	17 984	17 984	17 984
TOTAL LIABILITIES		+	2.033	448 471	436 135	441 822	435 854	434 168
GOVERNMENT { Treasury Notes (Non Interest Bearing)		=		14 275	14 275	14 275	14 275	14 275
+ 8.665 332.719 { Government Securities		=		54 494	54 494	54 494	54 494	54 494
{ Ways & Means Advances		+	750	1 750	6 750	13 250	8 500	8 750
{ Treasury Bills		+	7.915	262 200	260 360	265 205	262 075	263 075
DISCOUNTS AND ADVANCES { Discounts		—	5.925	22 915	18 015	15 415	15 715	18 530
— 5.925 22.928 { Advances		=		13	13	15	15	15
OTHERS { Unproductive Securities		+	8.057	14 946	5 759	5 043	8 208	8 322
+ 8.226 31.534 { Other Securities		+	169	16 588	16 757	16 334	16 166	16 124
SECURITIES TOTAL		+	10.966	387 181	376 423	384 031	379 450	383 585
Res. Adv... 13 014		—	8.915	58 255	56 615	54 662	53 273	47 502
Int. Adv... 860		—	18	3 035	3 097	3 129	3 131	3 081
Sundries ... 1.072								
14.946								
RESERVE TOTAL		—	8.933	61 290	59 712	57 791	56 404	50 583
TOTAL ASSETS		+	2.033	448 471	436 135	441 822	435 854	434 168
Total Bullion		—	18	3 283	3 345	3 377	3 379	3 329
TO MINT		—	10.1					
LONDON BANKING COIN—Available		—	3	2 850	2 922	2 944	2 945	2 892
FROM MINT		—	350	70	70	65		35
PROPORTION		—	2.1	14.2	14.2	13.6	13.4	12.1
Customers' Money Employed ...		—	4.050	114 175	115 765	110 670	111 290	108 690

December 1948		Thursday, 2	Friday, 3	Saturday, 4	Monday, 6	Tuesday, 7	Wednesday, 8	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT $\left\{ \begin{array}{l} \text{Bullion} \\ \text{Light Coin} \end{array} \right.$							BARS
	LIGHT COIN sent to Mint							
	SOLD							BARS
	COINED							
	COIN (+ or -)	=	=	=	=	=	=	IMPORTS
								EXPORTS
+ 14.806	TOTAL BULLION							
- 14.806	(+ or -)	=	=	=	=	=	=	
Banking Department.								
1.000	Discounts							
+ 128	+ 447 ON $\left\{ \begin{array}{l} L \\ C \end{array} \right.$	500		600	2.915	1.800		5.815
+ 319								
+ 447								
9.469	- 10.766 OFF $\left\{ \begin{array}{l} L \\ C \end{array} \right.$	5.400	2.600	300	100	100	2.580	11.080
- 1.297								
- 10.319								
	TOTAL DISCOUNTS	5.400	2.600	300	100	100	2.580	11.080
	(+ or -)	- 4.900	- 2.600	+ 300	+ 2.815	+ 1.700	- 2.580	- 5.265
10.319	Advances							
+ 4.250	ON $\left\{ \begin{array}{l} L \\ C \end{array} \right\}^B$		2					2
+ 9.570								
+ 2.685								
+ 2	OFF $\left\{ \begin{array}{l} L \\ C \end{array} \right\}^B$		2					2
- 6.559								
- 183								
+ 4.395	TOTAL ADVANCES							
- 14.806	(+ or -)	=	+ 2	=	=	=	=	+ 2
+ 92	Discounts & Advances	- 4.900	- 2.598	+ 300	+ 2.815	+ 1.700	- 2.580	- 5.263
14.714	LONDON $\left\{ \begin{array}{l} \text{Receipts} \\ \text{Payments} \end{array} \right.$	600.090	1.086.360	844.164	792.411	586.494	770.602	4.680.121
10.319		600.353	1.089.198	845.952	796.178	591.677	774.833	4.698.191
		- 263	- 2.838	- 1.788	- 3.767	- 5.183	- 4.231	- 18.070
+ 92	SOVEREIGNS—							
+ 92	LONDON	71	71	71	71	71	71	=
273	CLEARING HOUSE							
3.2								
5.180								

BANK RATE 2%

BALANCES.

December 1948		Variation from previous Wednesday.	Wednesday, 8	Thursday, 9	Friday, 10	Saturday, 11	Monday, 13	Tuesday, 14
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d.	" Coin	=	143	143	143	143	143	143
172/3								
=								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL		=	1,300 248	1,300 248	1,300 248	1,300 248	1,300 248	1,300 248
Viz.—with Public		+	18.220	1260 213	1262 675	1265 270	1268 254	1276 928
" Bank		—	18.220	40 035	37 573	34 978	31 994	23 320
15 710								
Bankers' Treasury Deposits		—	2.000	1452 000	1447 500	1449 500	1455 000	1468 500
Banking Department.								
— 1.105	PUBLIC { Exchequer & Paymaster	—	44	1 998	1 968	2 069	2 126	2 143
	Other Public Deposits	—	1.061	7 778	7 517	6 828	7 329	7 424
— 6.788	PRIVATE { H.M. Special Account	—	5.581	290 967	293 693	297 626	295 389	294 519
	Bankers (Head Office)	—	1.207	107 564	106 801	110 182	109 714	105 244
Other Private Deposits		—	7.893	422 594	424 266	430 992	428 845	423 617
DEPOSITS TOTAL		—	7.893	422 594	424 266	430 992	428 845	423 617
CAPITAL & REST		+	36	18 020	18 020	18 020	18 020	18 020
TOTAL LIABILITIES		—	7.857	440 614	442 286	449 012	446 865	441 637
+ 23.100	GOVERNMENT { Treasury Notes (Non-Interest Bearing)	=	14 275	14 275	14 275	14 275	14 275	14 275
	Government Securities	=	54 494	54 494	54 494	54 494	54 494	54 494
— 5.263	WAYS & MEANS ADVANCES { Ways & Means Advances	+	8.250	10 000	14 750	24 000	17 750	37 250
	Treasury Bills	+	14.850	277 050	277 555	278 565	288 375	270 335
— 7.621	DISCOUNTS AND ADVANCES { Discounts	—	5.265	17 650	17 625	17 575	14 710	14 710
	Advances	+	2	15	15	15	15	15
— 7.621	OTHERS { Unproductive Securities	—	7.668	7 278	5 944	5 054	5 457	7 166
	Other Securities	+	47	16 635	16 805	16 710	16 452	16 690
SECURITIES TOTAL		+	10.216	397 397	401 463	410 688	411 528	414 935
Rev. Ades... 5.262		—	18.220	40 035	37 573	34 978	31 994	23 320
Int. Antd... 860		+	147	3 182	3 250	3 346	3 343	3 382
Sundries ... 1.156								
7.278								
RESERVE TOTAL		—	18.073	43 217	40 823	38 324	35 337	26 702
TOTAL ASSETS		—	7.857	440 614	442 286	449 012	446 865	441 637
Total Bullion		+	147	3 430	3 498	3 594	3 591	3 630
LONDON BANKING COIN—Available		+	139	2 989	3 066	3 170	3 168	3 205
PROPORTION		—	4.0	10.2	9.6	8.8	8.2	6.3
Customers' Money Employed ...		—	360	113 815	113 310	112 300	111 605	110 645

OPERATIONS.

December 1948		Thursday, 9	Friday, 10	Saturday, 11	Monday, 13	Tuesday, 14	Wednesday, 15	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							
	Light Coin							
	LIGHT COIN sent to Mint							
	SOLD							
	COINED							
	COIN (+ or -)	=	=	=	=	=	=	
								BARS
								BARS
								IMPORTS
								EXPORTS
+	24.325							
-	24.325							
	TOTAL BULLION (+ or -)	=	=	=	=	=	=	
+	16.500							
Banking Department.								
	Discounts							
+	28		250			3650	3.275	7.175
-	235							
-	207							
+	361		250			3650	3.275	7.175
-	3.046							
	2.892	25	300	2.865		300	200	3.690
		25	300	2.865		300	200	3.690
	TOTAL DISCOUNTS (+ or -)	- 25	- 50	- 2.865	=	+ 3.350	+ 3.075	+ 3.485
-	2.892							
	Advances							
	ON { L { B							
+	14.500							
+	5.815							
+	410							
+	88							
+	359							
+	21.172							
	TOTAL ADVANCES (+ or -)	=	=	=	=	=	=	
-	24.325							
+	261							
	Discounts & Advances	- 25	- 50	- 2.865	=	+ 3.350	+ 3.075	+ 3.485
-	24.064							
-	2.892							
	LONDON { Receipts	452.461	508.461	1,517.292	801.331	1,026.505	873.692	5,179.742
	Payments	453.277	512.336	1,520.471	807.331	1,034.551	878.206	5,206.172
		816	3.875	3.179	6.000	8.046	4.514	26.430
+	261							
	SOVEREIGNS—LONDON	71	71	71	71	71	71	
+	275							
+	420							
-	5.7							
-	3.700							
	CLEARING HOUSE							

BANK RATE 2 1/2

BALANCES.

<u>December</u> 1948		Variation from previous Wednesday.	Wednesday, 15	Thursday, 16	Friday, 17	Saturday, 18	Monday, 20	Tuesday, 21
Issue Department. Gold Bullion		=	105	105	105	105	105	105
s. d.	" Coin	=	143	143	143	143	143	143
172/3								
BULLION TOTAL		=	248	248	248	248	248	248
NOTES TOTAL		=	1300 248	1300 248	1300 248	1300 248	1300 248	1325 248
Viz.—with Public		+ 26.728	1286 941	1288 996	1289 547	1292 631	1294 695	1296 126
" Bank		- 26.728	13 307	11 252	10 701	7 617	5 553	29 122
Bankers Treasury Deposits		+ 30 500	1482 500	1482 000	1501 000	1503 000	1524 000	1524 500
Banking Department.								
PUBLIC { Exchequer & Paymaster		+ 58	2 056	2 213	1 982	2 158	2 037	2 065
- 1.760 22 303 { Other Public Deposits		- 1.818	5 960	5 982	7 174	7 358	7 672	8 318
		- 1.760	8 016	8 195	9 155	9 516	9 709	10 383
PRIVATE { H.M. Special Account			14 287	14 287	14 287	14 287	14 287	14 287
- 6.392 392.139 { Bankers (Head Office)		- 7.383	283 584	287 557	295 738	291 894	291 128	291 767
		+ 991	108 555	111 902	112 783	113 656	110 652	112 268
Other Private Deposits								
DEPOSITS TOTAL		- 8.152	414 442	421 941	431 964	429 353	425 776	428 705
CAPITAL & REST		+ 41	18 061	18 061	18 061	18 061	18 061	18 061
TOTAL LIABILITIES		- 8.111	432 503	440 002	450 025	447 414	443 837	446 766
GOVERNMENT { Treasury Notes (Non Interest)			14 275	14 275	14 275	14 275	14 275	14 275
+ 14.825 370.644 { Government Securities			54 494	54 494	54 494	54 494	54 494	54 494
		- 9.750	250	11 250	22 500	15 500	34 000	17 750
Treasury Bills		+ 24.575	301 625	301 405	300 435	309 900	293 315	287 180
DISCOUNTS AND ADVANCES { Discounts		+ 3.485	21 135	20 985	21 905	18 485	15 055	15 625
+ 3.485 21.150 { Advances			15	15	15	15	15	15
OTHERS { Unproductive Securities		- 321	6 957	6 051	5 495	7 300	7 241	8 105
+ 8 23.921 { Other Securities		+ 329	16 964	16 785	16 711	16 335	16 382	16 496
SECURITIES TOTAL		+ 18.318	415 715	425 260	435 830	436 304	434 777	413 940
Res. Ades... 4.976		- 26.728	13 307	11 252	10 701	7 617	5 553	29 122
Int. Antd... 828		+ 299	3 481	3 490	3 494	3 493	3 507	3 704
Sundries ... 1.153								
6.957								
RESERVE TOTAL		- 26.429	16 788	14 742	14 195	11 110	9 060	32 826
TOTAL ASSETS		- 8.111	432 503	440 002	450 025	447 414	443 837	446 766
Total Bullion		+ 299	3 729	3 738	3 742	3 741	3 755	3 952
LONDON BANKING COIN—Available		+ 305	3 294	3 285	3 284	3 284	3 323	3 498
PROPORTION		- 6.2	4.0	3.4	3.2	2.5	2.1	7.6
Customers' Money Employed ...		- 1.960	111 855	111 575	109 795	108 085	107 895	110 530

OPERATIONS.

<u>December</u> 1948		Thursday, 16	Friday, 17	Saturday, 18	Monday, 20	Tuesday, 21	Wednesday, 22	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	{ Light Coin							BARS
	LIGHT COIN sent to Mint							
	SOLD							
COINED								
COIN (+ or -)								
TOTAL BULLION (+ or -)								
+ 9.185								
+ 15.815								
Banking Department.								
Discounts								
+ 9.185		6 00	1.475				3.045	105
+ 2.358								5.225
+ 2.367		6 00	1.475				3.045	105
+ 8.183		7 50	555	3.420	3.430	2.475	1.390	12.020
+ 3.713		7 50	555	3.420	3.430	2.475	1.390	12.020
TOTAL DISCOUNTS (+ or -)		150	+ 920	- 3.420	- 3.430	+ 570	- 1.285	- 6.795
Advances								
ON { L { B								
+ 17.500								
+ 14.445								
+ 5.510								
OFF { L { B								
+ 1.148								
+ 468								
TOTAL ADVANCES (+ or -)								
+ 15.815								
Discounts & Advances		- 150	+ 920	- 3.420	- 3.430	+ 570	- 1.285	- 6.795
LONDON { Receipts		666.779	698.945	1.313.590	688.500	729.731	1.016.300	5.113.845
{ Payments		666.773	701.240	1.316.963	688.542	706.779	1.017.716	5.098.013
+ 6		- 2.295	- 3.373	- 42	+ 22.952	- 1.416	+ 15.832	
SOVEREIGNS—LONDON		71	71	71	71	71	71	
CLEARING HOUSE								
+ 204								
+ 350								
+ 3.6								
+ 1.325								

BANK RATE 2 1/2

BALANCES.

<u>December</u> 1948		Variation from previous Wednesday.	Wednesday, 22	Thursday, 23	Friday, 24	Saturday, 25	Monday, 27	Tuesday, 28
Issue Department. Gold Bullion		=	105	105	105			105
s. d.	" Coin	=	143	143	143			143
172/3								
BULLION TOTAL		=	248	248	248			248
NOTES TOTAL			1,325,248	1,325,248	1,325,248			1,325,248
Viz.—with Public		+ 9,501.	1,296,442	1,294,717	1,293,306			1,296,068
" Bank		+ 15,499.	28,806	30,531	31,942			29,180
Bankers Treasury Deposits		+ 39,500.	1,522,000	1,524,800	1,525,000			1,519,000
Banking Department.								
PUBLIC { Exchequer & Paymaster		- 32.	2,024	4,102	2,116			2,141
+ 6,710.	29,013.	+ 6,742	12,702	12,624	13,674			12,683
" { Other Public Deposits		+ 6,710.	14,726	16,726	15,790			14,824
PRIVATE { Bankers (Head Office)		+ 8,993	292,577	288,300	285,193			292,155
+ 10,002.	402,141.	+ 1,009	109,564	107,645	107,980			106,239
" { Other Private Deposits								
DEPOSITS TOTAL		+ 16,712	431,154	426,958	426,377			430,632
CAPITAL & REST		+ 36	18,097	18,097	18,097			18,097
TOTAL LIABILITIES		+ 16,748	449,251	445,055	444,474			448,729
GOVERNMENT { Treasury Notes (Interest Bearing)		=	14,275	14,275	17,400			17,400
+ 8,505.	379,149.	=	54,494	54,494	54,494			54,494
" { Government Securities								
WAYS & MEANS ADVANCES		+ 13,250.	13,500	—	500			6,500
TREASURY BILLS		- 4,745	296,880	303,815	301,790			304,820
DISCOUNTS AND ADVANCES { Discounts		- 6,795	14,340	16,605	14,710			12,710
- 6,795.	14,355.	=	15	15	15			315
" { Advances								
OTHERS { Unproductive Securities		- 602	6,355	4,858	3,396			3,357
- 796.	23,125.	- 194	16,770	16,562	16,320			16,078
" { Other Securities								
SECURITIES TOTAL		+ 914	416,629	410,624	408,625			415,674
Res. Adv... 4,397.		+ 15,499	28,806	30,531	31,942			29,180
Int. Adv... 828.		+ 335	3,616	3,900	3,907			3,875
Sundries ... 1,130.								
6,355.								
RESERVE TOTAL		+ 15,834	32,622	34,431	35,849			33,055
TOTAL ASSETS		+ 16,748	449,251	445,055	444,474			448,729
Total Bullion		+ 335	4,064	4,148	4,185			4,123
LONDON BANKING COIN—Available		+ 324.	3,618	3,709	3,717			3,682
PROPORTION		+ 489	139	104	84			76
Customers' Money Employed ...		+ 75.	111,930	112,445	111,710			107,380

OPERATIONS.

December 1948		Thursday, 23	Friday, 24	Saturday, 25	Monday, 27	Tuesday, 28	Wednesday, 29	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	Light Coin							BARS
	LIGHT COIN sent to Mint							
	SOLD							
	COINED							
	COIN (+ or -)	=	=	-	-	=	=	IMPORTS
374.	TOTAL BULLION							EXPORTS
+ 374	(+ or -)	=	=	-	-	=	=	
Banking Department.								
Discounts								
117	ON { L	2,265.				1,010.	3,650.	6,925.
19		C	2,265.			1,010.	3,650.	6,925.
3127					3,010.		4,905.	
422					3,010.		4,905.	
3325	3747		OFF { L					
522			1,895.					
	TOTAL DISCOUNTS	+ 2,265.	- 1,895.			- 2,000.	+ 3,650.	+ 2,020.
	(+ or -)							
Advances								
3125	ON { L					300.	2	302.
7000		C						
7940								
1630								
300								
2998	OFF { L							
692		C						
955								
374								
59								
TOTAL ADVANCES						+ 300.	+ 2.	+ 302.
Discounts & Advances		+ 2,265.	- 1,895.			- 1,700.	+ 3,652.	+ 2,322.
LONDON { Receipts		568,956.	927,417.			1,531,915.	697,934.	3,726,222.
{ Payments		567,222.	925,863.			1,533,217.	696,476.	3,722,778.
433		+ 1,734	+ 1,554			- 1,302.	+ 1,458	+ 3,444.
522								
SOVEREIGNS—								
59.	LONDON	71.	71.			71.	71.	=
64								
104.	CLEARING HOUSE							
0.1.								
4.550.								

BANK RATE 2%

BALANCES.

December 1948		Variation from previous Wednesday.	Wednesday, 29	Thursday, 30	Friday, 31	Saturday,	Monday,	Tuesday,
Issue Department. Gold Bullion		=	105	105	105			
s. d.	172/3	=	143	143	143			
BULLION TOTAL		=	248	248	248			
NOTES TOTAL			1,325 248	1,325 248	1,325 248			
Viz.—with Public		—	3,353	1,293 089	1,287 176	1,280 610		
,, Bank		+	3,353	32 159	38 072	44 638		
Bankers' Treasury Deposits		—	6,500	1,515 500	1,511 000	1,511 000		
Banking Department.								
+ 105. 29. 118.	PUBLIC { Exchequer & Paymaster	+	109	2 133	2 039	25 362		
	{ Other Public Deposits	—	3,131	9 571	8 587	9 064		
	{ H.M.T. SPECIAL ACCOUNT	+	3,022	11 704	10 626	34 426		
+ 4,409. 406. 550.	PRIVATE { Bankers (Head Office)	+	3,127	17 414	17 414	33 139		
	{ Other Private Deposits	+	3,746	296 323	307 683	333 130		
		+	663	110 227	110 197	113 796		
DEPOSITS TOTAL		+	4,514	435 668	445 920	484 491		
CAPITAL & REST		+	34	18 131	18 131	18 131		
TOTAL LIABILITIES		+	4,548	453 799	464 051	502 622		
+ 1,605. 380. 754.	GOVERNMENT { TREASURY NOTES (NOW INTEREST BEARING)	+	3,125	17 400	17 400	3 125		
	{ Government Securities	=		54 494	54 494	54 494		
	{ Ways & Means Advances	—	11,250	2 250	3 000	—		
+ 2,322. 16. 677.	DISCOUNTS AND ADVANCES { Treasury Bills	+	9,730	306 610	301 995	348 980		
	{ Discounts	+	2,020	16 360	18 110	21 090		
	{ Advances	+	302	317	316	316		
— 2,625. 20. 300.	OTHERS { Unproductive Securities	—	2,424	3 931	10 239	9 673		
	{ Other Securities	—	401	16 369	16 506	16 333		
SECURITIES TOTAL		+	1,102	417 731	422 060	454 011		
Rev. Ades...	1,956.	+	3,353	32 159	38 072	44 638		
Int. Antd...	828.	+	93	3 909	3 919	3 973		
Sundries ...	1,147.	+						
	3,931.							
RESERVE TOTAL		+	3,446	36 068	41 991	48 611		
TOTAL ASSETS		+	4,548	453 799	464 051	502 622		
Total Bullion		+	93	4 157	4 167	4 221		
LONDON BANKING COIN—Available TO MINT		+	91	3 709	3 709	3 771		
PROPORTION FROM MINT		+	174	70	35	105		
Customers' Money Employed ...		—	8,915	103 015	107 630	107 080		

OPERATIONS.

December 1948		Thursday, 30	Friday, 31	Saturday	Monday,	Tuesday,	Wednesday,	WEEK'S TOTAL.
Issue Department.								
GOLD	BOUGHT { Bullion							BARS
	{ Light Coin							
	LIGHT COIN sent to Mint							
	SOLD							BARS
	COINED							
	COIN (+ or -)	=	=	-	-	-	-	IMPORTS
TOTAL BULLION (+ or -)		=	=	-	-	-	-	EXPORTS
Banking Department.								
}	Discounts							
	ON { L	3550	2980					
	{ C							
		3550	2980					
}	OFF { L	1800						
	{ C							
		1800						
	TOTAL DISCOUNTS (+ or -)	+ 1750	+ 2980	-	-	-	-	-
Advances								
ON	{ L { B							
	{ L { S							
	{ C							
OFF	{ L { B	1						
	{ L { S							
	{ C							
TOTAL ADVANCES (+ or -)		- 1	=	-	-	-	-	-
Discounts & Advances		+ 1749	+ 2980	-	-	-	-	-
LONDON	{ Receipts	823.999	1.618.227					
	{ Payments	819.455	1.611.525					
		+ 4.544	+ 6.702	-	-	-	-	-
SOVEREIGNS— LONDON		71	71					
CLEARING HOUSE								

