

53 BILLS DUE WITH GRACE.  
30 Days—Aug. 2.  
60 Days—Sept. 1.  
90 Days—Oct. 1.

JUNE—JULY, 1919.

6th & 7th Months.

30 MONDAY [181—184]

JULY 1 TUESDAY [182—183]

India Council Drafts 1pm. on Monday.  
Bank holiday

2 WEDNESDAY [183—182]

Committee of Treasury 12 noon

30 &amp; 31 Days.

JULY, 1919.

JUNE 30 to JULY 6.

3 THURSDAY [184—181]

Court of Directors 11.30 am

Chancellor to lunch.

4 FRIDAY [185—180]

Grumbleton pm. etc.

5 SATURDAY [186—179]

Dividends due. D First Quarter 3 17 a.m.  
S. R. 3.51; S. S. 8.17.

6 Sunday [187—178]

3rd after Trinity.



30 Days—Aug. 9.

60 Days—Sept. 8.

90 Days—Oct. 8.

JULY, 1919.

7th Month.

7 MONDAY [188—177]

B. of F. Credit.

Customers money rates

W. Lubbock.

Considering apparently inadequate applic<sup>n</sup> for loans, I begged C, after meeting, to have a compulsory loan in Autumn based on Taxation Act: so as to fund floating debt: He says impossible for him: will remain for successor Chancellor here at 12. to meet Bankers. Quinquennial Com. 4.

8 TUESDAY [189—176]

India Council Drafts 1 pm

M. Avenol 11.30. will ask B of F. to settle misunderstanding as to their Credit. by direct means with us. He seems to think they (Pallain) are willing and will be allowed to do so. He agrees that (even from their standpoint) our reading of the clause in dispute, might now be adopted. He admits they w<sup>d</sup> repay  $\frac{1}{3}$  of total with their gold, but for the fact that it is in their (B of F) published figures

9 WEDNESDAY [190—175]

Midsummer Fire Insurance ceases.

Committee of Treasury 12 noon

2.30 Lord Harris, Strakorch & others as to Cable fr Wallers & Producers in SA, in answer to memo fr B of F cabled out by Sir A Phillips a couple of weeks ago. Memo evidently misunderstood & at this end we are all in general agreement. G. agreed that existing Contract sh<sup>d</sup> be cancelled with reasonable Notice, subject to consent of Treasury & that moderate amt<sup>s</sup> of gold sh<sup>d</sup> then be released here for Export. & be replaced from subsequent arrivals.



31 Days.

JULY, 1919.

JULY 7 to 13.

10 THURSDAY [191-174]

Court of Directors 11.30 am

Audit Com. 12.30.

Producers <sup>Cable</sup> Answer sent by G. (see yesterday)

Letter fr L<sup>d</sup>. Harcourt, as to Court having  
authorised the Gov. to act as desired in  
Royal Dutch - Shell Agreement. shows that  
someone has "leaked" as to authority given  
to Gov<sup>t</sup>. a week ago.

11 FRIDAY [192-173]

Chancellor here at 2. to meet Bankers (incl Scotch)  
all but Midland + Prov of Ireland take 5%  
(cash) of Dec. 31. deposits without any rights  
(Midland has taken 12 million nominal, which  
is said to be about  $3\frac{1}{4}$  or  $3\frac{1}{2}$  of said deposits)  
Begged him to end prohibition on Export of Gold -  
to do to free machinery of international rates &  
to release Bankers fr limit of 3% on deposits  
former at present unthinkable: latter wd be considered  
within next weeks

12 SATURDAY [193-172]

S. R. 3.58; S. S. 8.13.

Loan closes.

13 Sunday [194-171]

4th after Trinity. O Full Moon, 6.2 a.m.



57 BILLS DUE WITH GRACE.  
30 Days—Aug. 16.  
60 Days—Sept. 15.  
90 Days—Oct. 15.

JULY, 1919.

7th Month.

14 MONDAY [[195—170]

Staff Com. 12

15 TUESDAY [196—169]

S. Swithin.

India Council Drafts 1pm

Drummond Fraser 3pm

16 WEDNESDAY [197—168]

Committee of Treasury 12 noon



31 Days.

JULY, 1919.

JULY 14 to 20.

17 THURSDAY [198—167]

City and Boro' voters must Pay Poor Rate before 20th or lose vote.

Court of Directors 11.30 am

3. pm Sir J. Robinson. will need <sup>issue of</sup> loan for £3 m. & advised to get it this month (or if impossible early in Sept.) Failing loan may borrow short £400<sup>m</sup> end of Sept & 200<sup>m</sup> end Nov. to be repaid out of (late instalments of) loan. B.R.N. suggested, but terms for borrowing for B.R. left open

CofD. as to 1. No more 3 day <sup>home</sup> money here at int. 3%  
2. No limit to B.R.'s deposit rate

He promised categorically that whatever rate B.R. might have to pay to <sup>18 FRIDAY [199—166]</sup> take money off the market, should be paid to the B.R. for such money borrowed on any & means. [I do not gather that he w<sup>d</sup>. pay an equally high rate for monies so borrowed for the B.R., but not taken off the market. - i.e. Net Creations of Credit here]

Telephone } 1. Agreed today. Friday. Notice 21<sup>st</sup> for 31<sup>st</sup>  
2. Held over - for the moment

To Beal

19 SATURDAY [200—165]

S. R. 4.6; S. S. 8.6.

~~Garden Party at Rochester. Cancelled~~

Peace Bank Holiday.

20 Sunday [201—164]

5th after Trinity. ( Last Quarter, 11.3 a.m.



JULY, 1919.

7th Month.

Benny Strong one today in Balkic

21 MONDAY [202—163]

Bof 3. Credit - see 8<sup>th</sup> inst.

12. G. gave Notice to L. Currie that no int here on home money borrowed after 31<sup>st</sup>

12.30 R Brand. as to their accept? Credit for £4 mil<sup>n</sup> for purchase wool - on Fr. Gov. Stg Treas. Bills, 3 Renewals. = 1 year  
Told him BRW<sup>d</sup> discriminate agst such Bills - not being self liquidating - & fact was known to Dis Mkt.

22 TUESDAY [203—162]

India Council Drafts 1 pm

issue of Birkenhead prospectus tonight.

23 WEDNESDAY [204—161]

Committee of Treasury 12 noon



31 Days.

JULY, 1919.

JULY 21 to 27.

24 THURSDAY [205-160]

Court of Directors 11.30 am

Nugent 3: took occasion to warn him as to Bills of  
Lazards Credit (See Brand on 21<sup>st</sup>) he accepts  
the position with mild protest

4<sup>th</sup>. Strong to see Chancellor Hoff.

25 FRIDAY [206-159]

S. James.

Details (approximate) of Agreement with S.A.  
Producers as to Gold export published today in papers.

26 SATURDAY [207-158]

S. R. 4.15; S. S. 7.57.

Early at Hampton.

27 Sunday [208-157]

6th after Trinity. ● New Moon, 5.21 a.m.



30 Days—Aug. 30.  
60 Days—Sept. 29.  
90 Days—Oct. 29.

JULY, 1919.

7th &amp; 8th Months.

28 MONDAY [209—156]

At strong here

Quumblers Com. 430

29 TUESDAY [210—155]

India Council Drafts 1pm

ab.  
to  
Hoppets

30 WEDNESDAY [211—154]

Committee of Treasury 12 noon



31 &amp; 31 Days.

JULY—AUG., 1919.

JULY 28 to AUG. 3.

**31 THURSDAY** [212—153]*Trinity Law Sittings end. Annual and Nov. to July  
Game Certificates and Gun Licences expire.**Court of Directors 11.30 am***AUG. 1 FRIDAY** [213—152]*Lammas Day.***2 SATURDAY** [214—151]*S. R. 4.25; S. S. 7.46.***3 Sunday** [215—150]*7th after Trinity. D First Quarter, 8.11 p.m.*