

30 Days—Jan. 1.  
60 Days—Jan. 31.  
90 Days—Mar. 2

NOV.—DEC., 1920

11th &amp; 12th Months.

29 MONDAY [334—32]

- 1045 AdLadenburg - arto Cold Storage: not satisfied with his  
Memo of 24<sup>th</sup> wh w? place to H.A.A. & in trouble
3. Scramgeour - after repeated solemn promises to be ready  
at end of this week, for Kenya issue - all of  
wh Mullens confirms in his presence - to say  
Col. Office have withdrawn authority to issue
- 330 Withley - Commonwealth sh. gone at once instead of  
Kenya - to be followed by another Housing  
- if possible before Xmas
- 430 Meeting arto Bank Gazette

30 TUESDAY [335—31]

S. Andrew.

India Council Drafts

1 pm.

12. Goodenough - want consider loans raised by shipbuilding Co  
(instead of by Norway) even agree Norwegian
1. Peacock/Kollaterals - does not wish to help to continue  
ar to 'the present financial policy',  
(B E Steel Syndicate)
3. Mullens & Division - Kenya withdrawn: Commonwealth  
next if pass - otherwise further Housing: Council  
again on Monday
4. John Noble ar to a Contract with Krassin

545 Ch ar to at Hoff

DEC. 1 WEDNESDAY [336—30]

Queen Alexandra born, 1844.

Interest payable on £5% War Loan, 1929-1947.

Committee of Treasury

12

3. HyLadenburg ar to possible arrange between  
his firm & Guinness.
4. Guinness - No gone to Paris.



30 &amp; 31 Days.

DECEMBER, 1920.

NOV. 29 to DEC. 5.

2 THURSDAY [337-29]

(Last Quarter, 4.29 p.m.)

Court of Directors

11.30 am

12.30 Falks - ar to SA. Reserve Bk + Letter to Jones

2 Clearing House - ar to form of monthly Bal Sheet  
 offered McKenna to buy (? at a price) Govt 15 1/2% holding

4. Nugent General - // in Yorks penny Bk - Refused.

4.30

9.30 Rothschild ar to Mocatta's complaint that as a rule only  
 Rothschild can obtain the advertised price of gold  
 based as it is on Am Exch c. 11.15 am. & the  
 producers taking risk in dollars if no buyers.  
 - Thus Congo seldom get the price -

3 FRIDAY [338-28]

12.0 A.P.B. (back from Geneva) lunch till 3.30

1.2 Falks - ar to his Letter to Jones for Monday - now  
 modified on Jeans' advice

3.30 Sherer & R.M.B. - general. Says purchases of Pesetas % H.M.B.  
 have been made at right moment

4 SATURDAY [339-27]

S. R. 7.49; S. S. 3.51

work

Roehampton - Supper 6.30 - Football Club

5 Sunday [340-26]

2nd in Advent.



30 Days—Jan. 8.

60 Days—Feb. 7.

90 Days—Mar. 9.

DECEMBER, 1920.

12th Month.

6 MONDAY [341—25]

11. Morlock at on

3. Rukh as to Rio Tinto repayment

330 Ross of Morgans Exch weak c 846: has used up  
\$40 million, set aside by Treasury from  
ship<sup>g</sup> of gold, sales of Secs &c

7 TUESDAY [342—24]

India Council Drafts

1 pm

1045 Hawtrey fluff - till 1230 off on

1030 Goodenough & another: W. Reed an American told them yday  
that he thought Farrow's misadvent: they owed him nil  
but he had taken Simon's advice wh was that position  
sh<sup>d</sup> be put before B/Trade or P. Pros - Barclays will  
at once tell Farrow's that cannot continue as Bkero  
without misadv<sup>ce</sup> by Price W & Co wh sh<sup>d</sup> be at once.

1245 On hearing from FCG I am to see B/Trade + prepare  
for announcement of Fraud - rather than Bk's Failure  
Hocatt - 60<sup>m</sup> oys Soviet Gold to France c equiv of 106/.

3 Whitburn general

330 Strachan - as to Organiser for Credits Scheme

HM

6 Wineards at B/Trade

4 Carbutt - Farrow + Reed gone separately to BZ. P W &amp; Co started

8 WEDNESDAY [343—23]

Committee of Treasury

12

1030 Baldwin at Treasury as to Gold Export Bill  
till 11.30

230 Goodenough: Expects Price W & Co's adverse Report today: Farrow's  
have been to B/Trade + probably will not open tomorrow

3 Guinness - as to W Ladenburg &amp; Co

4 GWH as to Borneo Co position



9 THURSDAY [344-22]

Court of Directors

11.30 am

1230 At Campbells of L. Ex. as to Refusing Quotation for Int. Co.

1245 R. Henderson as to Borneo Co

3 Cuthberts as to Bk Dividend less Corp. Tax - see letter to Plender - will consider &amp; report

330 Lawrence - as to Anglo-Australian Bk - expects Report from Binder in a week &amp; will then make proposals

4 R. H. M. General - knows no rumour of Fawcett

615 - Sir R. Horne at B. Trade as to Fawcett - &amp; Sir Lionel Halsey

10 FRIDAY [345-21]

Grouse Shooting ends. ● New Moon, 10.4 a.m.

12 Martin Smith - Loans &amp; not discounts will be Bk's general policy

1215 Fox

1230 Rosenberg of A. Australian Bk &amp; Binder &amp; Lawrence as to French Debts wh. sh. not be paid before arrangements with Bk Creditors

3 Patial as to their position

4 G.W.H.

11 SATURDAY [346-20]

S. R. 7.57; S. S. 3.49.

works.

12 Sunday [347-19]

3rd in Advent. Ember Week.



13 MONDAY [348-18]

12 L Curtis jr - after 2 mos in Paris - & returning to NY.

14 TUESDAY [349-17]

India Council Drafts. 1 pm  
 1030 E R Leacock - ar to his Letter to Sir J White of Toronto  
 re a Central Pk for Canada  
 1130 E C C - ar to Borneo Co  
 12 Jamieson - ar to Borneo Co  
 230 Goodenough - ar to Farnham Pk - has declined to  
 make advances & only pays ar to carls  
 315 Leese - no case ar to Soviet Good  
 345 B Schoder - ar to Nitrate - statement Thurs.  
 430 Sir J Robinson - going out to N. Z & then in Feb to  
 Queensland - he will advise Theodore to be wise  
 & moderate: I say our loan is to be paid in June '21  
 515 GWH - ar to Borneo Co suggestions

15 WEDNESDAY [350-16]

Ember Day.

1030 MacConkie - ar to Discounts  
 Committee of Treasury 12  
 11 Ruk ar to Rio Tinto loan repayment  
 81 E C C " Borneo Co  
 130 Csa " SE showed him all figures: he approves -  
 4 B Schoder - ar to Nitrate position



31 Days.

DECEMBER, 1920.

DEC. 13 to 19.

16 THURSDAY [351-15]

Court of Directors

11.30 am

1215 Cof a arto Nitrate position

Schuster - general &amp; Darling absurd scheme

In C Fielding - to receive (in add to 50 mil Cap) 500 000  
 this year on acc of Exp. of Redemption - & promises  
 after receipt of money in Madrid on 31<sup>st</sup> to write  
 to point in any form then, refuses - so ar to release  
 2 Bills to home

330 W.H.N. - "500" Bham private sales: not replacement: Quot<sup>n</sup>: Dec 1921

415 Lease

530 Mountain at India office

S. Ex Dinner 7.30

17 FRIDAY [352-14]

Ember Day.

See check off

1245 Hove ar to Mitrovitch - suggest to him temp<sup>y</sup> plan for  
 carrying all his cash commitments

315 To Gibbs office ar to their position

~~330 Strakosch. No~~

345 To Schroders office to see Marks (ill) as to 1. Darrow's Pk

(2) Borneo Co 3. Mitrovitch, Gibbs & Nitrate in general  
 with full details in each case

5 Goodenough - Norway loan - straight 30 yrs sterling - £.5 mil. OK  
 Dramatic Soc. Hotel Cecil 7.30 concert

18 SATURDAY [353-13]

Ember Day. ) First Quarter, 2.40 p.m.

S. R. 84; S. S. 350

Greetings to Mr. Rother - Landbanks Vienna  
 Straucher Rome  
 Pallain Paris

1. Chf E at Hof C. ar to Borneo &amp; Nitrate

B Strong due from Paris

1115 Hove - Mitrovitch has cabled Chile ar to provision of margin<sup>cash</sup>  
 down to £15 abn in Whouse in Europe. & Wells will  
 advise me

19 Sunday [354-12]

4th in Advent.



DECEMBER, 1920.

12th Month

Strong here

20 MONDAY [355—11]

1030 Leaf Col Co at Treasury - as to Nitrate portion &amp;c till 1130

1230 F.C.P. &amp; C.S.A. - as to Advances not to be reported

245 Harte - with Letter for Goodenough as to Norway

3 Cutforth - with Report on last August's statements of  
Bills &c

330 MRC. as to F/E

5 R.A.M. general

515 Strong to Col Co at H of C

21 TUESDAY [356—10]

Michaelmas Law Sittings end. S. Thomas.

Shortest Day.

India Council Drafts

1 p.m.

1130 W.H.N., as to Acceptors handing their paid Drafts to  
Rev Cl House for exhibition to German Cl House1230 Wells - A.S.A.P. - quite hopes to get all Mitrovitch Dec +  
Jan arrivals margined down to £15 - but no more  
- expects Gibbs will be margined down <sup>by</sup> day by day's maturing1.15 Leaf - as to CC Loan to Green's Drafts to & asked him to  
give Darling's Lecture a cold douche: generally alarmed

3 Nugent - general

345 Whitworth - gave him Borneo Co papers to keep & he agreed  
to act as Director with Jamieson on behalf of B.M. he  
will arrange with G.W.H. & treat as absolutely secret

22 WEDNESDAY [357--9]

Committee of Treasury

12

1045 Nugent - general &amp; to see Strong

11.15 Moorhead - with his half annual Circular wh I tell him  
contains 3 instances of "suggerio falsi"1230 Rosenberg of Anglo Austrian Bk. - for wh a scheme will be  
produced by Gen Lawrence for consideration in Feb315 Wells. Anglo Bk will carry Mitrovitch till Feb 1<sup>st</sup> taking  
security for their own margin & paying cash for margin  
to Gibbs & Grace to £15 in Europe - Directors cables  
to take no more Gibbs Bills - having over £3 mil<sup>n</sup>.

4 Leese. as to Westminster Abbey Trust Deeds



31 Days.

DECEMBER, 1920.

DEC. 20 to 26.

Strong here.

23 THURSDAY [358-8]

Court of Directors

11.30 am

1230 Eric Hambro - as to their letter of 21<sup>st</sup> re Swedish Gold  
& form of our answer

3. Brakosch - as to Organiser for Ter Menden Scheme

330 McKenna - asking if agreeable for him to force our hands for rate  
reduction next week. I said No - because (while  
it might improve domestic position) I had been considering  
question for some time & felt strongly that our position  
1. owing to Discounts held by F.R.B. wh. they wish paid off  
2. owing to demands for repayment of <sup>our</sup> Gov. Debt (pink.)  
- made reduction ~~more~~ worse if not dangerous.

24 FRIDAY [359-7]

12 R. C. Kay - as to Bk of Turkey - general

3 O'Hare - with Cox's Bal Sheet in new form & audited by  
Mender. I agree changes are good but do not  
go far enough & he should follow "What is a  
Bank" form next time

345 Vivian Smith

25 SATURDAY [360-6]

Christmas Day. ○ Full Moon, 0.39 p.m.

S. R. 8.7; S. S. 3.53.

26 Sunday [361-5]

1st after Christmas. S. Stephen.



30 Days - Jan. 29.  
 60 Days - Feb. 23.  
 90 Days - Mar. 30.

DECEMBER, 1920.

12th &amp; 1st Months.

27 MONDAY [362-4]

S. John. Bank Holiday.

B Strong here

28 TUESDAY [363-3]

Holy Innocents.

India Council Drafts

1 pm.

12. G.B.M. general: not alarmed at position: cotton right but wool as bad.

1230 H. H. general

1. Eric Hambro - satisfied with C.C.'s letter of 23<sup>rd</sup>. but brings cable fr Stockholm as to Exch of bars for gold coin - Will await letter from Stockholm

3. B. H. - uneasy - needs lower rates at once: clients daily coming to borrow more than A.B. can lend - K. new issues or? thus be helped: I said that idea was hardly sound & the rate reduction might affect mentality at home it w<sup>d</sup> not help sales abroad.

29 WEDNESDAY [364-2]

Committee of Treasury

12

1045 Wells - A South A.B. have cabled to open deni temp? again in Chile for Gibbs Bills -

11.15 Bantrop - ran on & C.W. A.B. in Barcelona & Madrid - J.G. to arrange for funds thro F.O. & B of Spain.

1145 Brand - as to above

1245 Simpson - general - but needs a bit more courage, wh he promises to provide - I declined to take Sh building bills on Cunard at 2<sup>nd</sup> rates

3 Nugent - general - he sh<sup>d</sup> not take Bills freely on Lever

315 G.B.M. - as to their sale of 1921 Exch c98<sup>3</sup>/<sub>2</sub>

330 E. Langst - sh<sup>d</sup> not approve curie for foot to C. Slovakia with right of renewal: his bal<sup>l</sup> sheet shows cap + acc<sup>ce</sup> each at £1200<sup>m</sup> & satisfactory position: pitched into him about A.S. & A.B. having closed Gibbs line suddenly.



31 &amp; 31 Days.

DEC.—JAN., 1921.

DEC. 27 to JAN. 2.

30 THURSDAY [365—1]

Court of Directors

11.30 am.

1230 Whitworth &amp; Jamieson - all being arranged as to Borneo

3 E Brown as to B.S. position - cap. max 900<sup>m</sup> on Jan 1.  
after writing off 100% of North. generally liquid330 P. Lathen - & E.M.H. as to import of Silver Bullion for parting:  
I admit that the gold contents (1 to 5%) may be  
Exported in acc with present regulations4 Wells - sh<sup>d</sup> fix price of Nitrate in Chile till spring of 1922: K  
A.S.A.K. price less important than periods: He says all serene for a month

31 FRIDAY [366—0]

To Paris &amp; Nice

JAN. 1 SATURDAY [1—364]

Circumcision. Stock Exchange closed.

S. R. 8.8; S. S. 3.58.

2 Sunday [2—363]

2nd after Christmas.