

30 Days—Jan. 1.

60 Days—Jan. 31.

90 Days—Mar. 2

NOV.—DEC., 1920**11th & 12th Months.****29 MONDAY [334—32]**

- 1045 Adalenberg, as to Cold Storage: not satisfied with his memo of 24th wh w^o place to H.A.S. in trouble
3. Scraggins - after repeated solemn promises to be ready at end of this week, for Kenya issue - all of wh Mullens confirms in his presence - to say Col. Office have withdrawn authority to issue
- 330 Whitey - Commonwealth sh. done at once instead of Kenya - to be followed by another Housing - if possible before Xmas
- 430 Meeting as to Bank Gazette

30 TUESDAY [335—31]

S. Andrew.

India Council Drafts 1 pm.

12. Goodenough - want consider loans raised by shipbuilding Co (instead of by Norway) even agree Norwegian
1. Peacock/Collaterals - does not wish to help to continue as to 'the present financial policy',
B E Steel Syndicate
3. Mullens & Nixon - Kenya withdrawn; Commonwealth next if pass - otherwise further Housing: Council again on Monday
4. John Noble as to a contract with Krassin

545 Charles at Hoff

DEC. 1 WEDNESDAY [336—30]

Queen Alexandra born, 1844.

Interest payable on £5% War Loan, 1929-1947.

Committee of Treasury 12

3. Adalenberg as to possible arrange^{ts} between his firm & Guinness.
4. Guinness. No gone to Paris.

30 & 31 Days.

DECEMBER, 1920.

NOV. 29 to DEC. 5.

2 THURSDAY [337-29]

(Last Quarter, 4.29 p.m.)

Court of Directors

11.30 am

12.30 Falks - ar to SA Reserve Bks + Letter to Jones

2 Clearing House - ar to form of monthly Bal Sheet
 offered McKenna to buy (? at a price) South's 1 1/2% holdout

4. Nugent General - // in Yorks penny Bks - Refused.

~~4.30~~

4.30 Rothschild's ar to Mocatta's complaint that as a rule only
 Rothschild can obtain the advertised price of gold
 based as it is on Am Exch @ 11.15 am. & the
 Producers taking risk in dollars if no buyers.
 - Thus Congo seldom get the price -

3 FRIDAY [338-28]

1.30 APP (back from Geneva) lunch till 3.30

1.2 Falks - ar to his Letter to Jones for Monday - now
 modified on Sears' advice

3.30 Sherer + RMB - general. Says purchases of Pesetas of HMB
 have been made at right moment.

4 SATURDAY [339-27]

S. R. 7.49; S. S. 3.51

work

Roehampton - Supper 6.30 - Football Club

5 Sunday [340-26]

2nd in Advent.

DECEMBER, 1920.

12th Month.

6 MONDAY [341—25]

11. Morlock's son

3. Rukh as to Rio Tinto repayment

330 Ross of Morgans. Exch weak & 246: has used up \$40 million, set aside by Treasury from ship^s of gold, sales of Secs &c

7 TUESDAY [342—24]

India Council Drafts

1 pm

1045 Hawtrey fluff - till 1230 off down

1030 Goodenough & another: W. Reed an American told them yday that he thought Farrow's misadvent: they owed him nil but he had taken Simon's advice wh was that position sh^d. be put before B/Trade or P. Pros - Barclays will at once tell Farrow's that cannot continue as B/Trade without misadvⁿ. by Price W & Co wh sh^d. be at once.1245 On hearing from FCG, Sam to see B/Trade + prepare for announcement of fraud - rather than B/Trade failure
Hocatt - 60^m ops Soviet Gold to France c equiv of 106/.

3 Whitburn general

330 Strachan - as to Organiser for Credits Scheme

4 Carleton - Farrow + Reed gone separately to B/Trade. P W & Co started

HM

6 Wineards at B/Trade

8 WEDNESDAY [343—23]

Committee of Treasury

12

1030 Baldwin at Treasury as to Gold Export Bill till 11.30

230 Goodenough: Expects Price W & Co's adverse Report today: Farrow's have been to B/Trade + probably will not open tomorrow

3 Guinness - as to W Zadenburg's job

4 GWH as to Borneo Co position

9 THURSDAY [344-22]

Court of Directors

11.30 am

1230 At Campbells of L. Ex. as to Refusing Quotation for Int. Co.

1245 R. Henserson as to Borneo Co

3 Cuthberts as to Bk Dividend less Corp. Tax - see letter to Plender - will consider reports

330 Lawrence - as to Anglo-Australian Bk - expects Report from Binder in a week & will then make proposals

4 RHM general - knows no rumour of Favours

615 - Sir R. Home at Bk Trade as to Favours - & Sir Lionel Halsey

10 FRIDAY [345-21]

Grouse Shooting ends. ● New Moon, 10.4 a.m.

12 Martin Smith - Loans & not discounts will be Bk's general policy

1215 Fox

1230 Rosenberg of A. Australian Bk & Binder & Lawrence as to French debts wh. sh. not be paid before arrangements with Bk Creditors

3 Patial as to their position

9 GWH.

11 SATURDAY [346-20]

S. R. 7.57; S. S. 3.49.

works.

12 Sunday [347-19]

3rd in Advent. Ember Week.

13 MONDAY [348-18]

12 L Curtis jr - after 2 mos in Paris - & returning to NY.

14 TUESDAY [349-17]

India Council Drafts. 1 pm
1030 ER Peacock - ar to his letter to Sir J White of Toronto
re Central Bank for Canada
1130 ECG - ar to Borneo Co
12 Jamieson - ar to Borneo Co
230 Goodenough - ar to Farnham Bank - has declined to
make advances & only pays a/c's cash
315 Leese - no case a/c Soviet Gold
345 B Schneider - ar to Nitrate - statement Thurs.
430 Sir J Robinson - going out to N.Z. & then in Feb to
Queensland - he will advise Mead to be wise
& moderate: I say our loan is to be paid in June '21
515 GWH - ar to Borneo Co suggestions

15 WEDNESDAY [350-16]

Ember Day.
1030 Mac Donkie - ar to Discounts
Committee of Treasury 12
11 RMB ar to Rio Tinto loan repayment
21 ECG " Borneo Co
130 CSA " " showed him all figures: he approves -
4 B Schneider - ar to Nitrate position

16 THURSDAY [351-15]

Court of Directors

11.30 am

- 1215 Cof a arto Nitrate position
Schuster - general & Darling absurd scheme
In C Fielding - to receive (in add to 50 mil Cap) 500 000
this year on acc of Exp. of Redemption - & promised
after receipt of money in Madrid on 31st to write
to points in any form they require - so as to release
2 Bills to Home
- 330 W.H.N.G. - "500" Bham private sales: not replacement: Quotⁿ: Dec 1921
- 415 Leese
- 530 Montagu at India office

S. Ex Dinner 7.30

17 FRIDAY [352-14]

Ember Day.

See check off

1245 Hove ar to Mitrovitch - suggest to him temp^y plan for
carrying all M's cash commitments

315 To Gibbs office ar to treat position

~~330~~ Strachan. No

345 To Schroders office to see Marks (ill) ar to 1. Davros Pk
(2) Borneo Co 3. Mitrovitch, Gibbs & Nitrate in general
with full details in each case

5 Goodenough: Norway loan - straight 30 yrs sterling - £.5 mil. OK
Dramatic Soc. Hotel Cecil 7.30 concert

18 SATURDAY [353-13]

Ember Day.) First Quarter, 2.40 p.m.

S. R. 84; S. S. 350

Greetings to Mr. Rother - Lauderbanks Vienna
Straucher Rome
Pallain Paris

1. Chf E at Hof C. ar to Borneo & Nitrate Guacaré

B Strong due from Paris

11.15 Hove - Mitrovitch has cabled Chile ar to provision of margin^{cash}
down to £15 abn in Whouse in Europe. & Wells will
advise me

19 Sunday [354-12]

4th in Advent.

Strong here

20 MONDAY [355—11]

1030 Leaf Col E at Treasury - as to Mitroitch portion &c till 1130

1230 F.C.P. + C.S.A. - as to Advances not to be reported

245 Harte - with letter for Goodenough as to Norway

3 Cutforth - with Report on last August's statements of
Bills ago

330 mrc. as to FJE

5 RAM general

515 Strong to Col E at H of C

21 TUESDAY [356—10]

Michaelmas Law Sittings end. S. Thomas.

Shortest Day.

India Council Drafts

1 pm.

1130 W.H.N., as to acceptors handing their paid Drafts to
Bx Cl House for exhibition to German Cl House1230 Wells - ASATR - quite hopes to get all Mitroitch Dec +
Jan arrivals margined down to £15 - but no more
- expects Gibbs will be margined down ^{by} day by day's maturing1.15 Leaf - as to CC Loans to Green's Drafts to & as to decision to
give Darling's lecture a cold douche: generally alarmed

3 Nugent - general

345 Whitworth - gave him Borneo Co papers to keep & he agrees
to act as Director with Jamieson on behalf of B.M. he
will arrange with G.W.H. & treat as absolutely secret

22 WEDNESDAY [357--9]

Committee of Treasury

12

1045 Nugent - general as to see Strong

11.15 Moorhead - with his staff annual Circular wh I tell him
contains 3 instances of "suggerio falsi"1230 Rosenberg of Anglo Austrian Bk. - for wh a scheme will be
produced by Gen. Lawrence for consideration in Feb.315 Wells. Anglo Bk will carry Mitroitch till Feb 1st taking
securities for their own margin & paying cash for margin
to Gibbs & Grace to £15 in Europe - Directors cables
to take no more Gibbs Bills - having own £3 milⁿ.

4 Leese. as to Westminster abbey Trust Deeds

31 Days.

DECEMBER, 1920.

DEC. 20 to 26.

Stronghere.

23 THURSDAY [358-8]

Court of Directors

11.30 am

1230 Eric Hambro - as to their letter of 21st re Swedish Goods
& form of our answer

3. Breakfast - as to Organiser for Ter Member Scheme

330 McKenna - asking if agreeable for him to force our hands for rate
reduction next week. I said No - because (while
it might improve domestic position) I had been considering
question for some time & feel strongly that our position
1. owing to Discounts held by F.R.B. wh. they wish paid off
2. owing to demands for repayments of ^{our} Gov. Debt (pink)
- make reduction ~~more~~ more if not dangerous.

24 FRIDAY [359-7]

12 Rickay - Nat Bk of Turkey - general

3 Howe - with Cox's Bal Sheet in new form & audited by
Member. I agree changes are good but do not
go far enough & he should follow "What is a
Bank" form next time

345 Vivian Smith

25 SATURDAY [360-6]

Christmas Day. ○ Full Moon, 0.39 p.m.

S. R. 8.7; S. S. 3.53.

26 Sunday [361-5]

1st after Christmas. S. Stephen.

30 Days - Jan. 29.
60 Days - Feb. 23.
90 Days - Mar. 30.

DECEMBER, 1920.

12th & 1st Months.

27 MONDAY [362-4]
S. John. Bank Holiday.

B Strong here

28 TUESDAY [363-3]
Holy Innocents.

India Council Drafts 1 pm.

12. G.B.M. general: not alarmed at position: cotton, right but wool is bad.

12.30 Alley general

1. Eric Hambro - satisfied with C.C.'s letter of 23^d. but brings cable fr Stockholm as to Exch of bars for gold coin - Will await letter from Stockholm

3. Bell - uneasy - needs lower rates at once: clients daily coming to borrow more than A.B. can lend - K. new issues if they be helped: I said that idea was hardly sound & the rate reduction might affect mentality at home it w^d not help sales abroad.

29 WEDNESDAY [364-2]

Committee of Treasury

12

10.45 Wells - A South A.B. have cabled to open dem. temp? again in Chile for Gibbs Bills -

11.15 Bantope - ran on & C.W. A.B. in Barcelona & Madrid - J.G. to arrange for funds thro F.O. & B of Spain.

11.45 Brand - as to above

12.45 Simpson - general - but needs a bit more courage, wh he promises to provide - I declined to take Sh building bills on Cunard at 2mi rates

3 Nugent - general - he sh^d not take Bills freely on Lever

3.15 G.B.M. - as to their sale of 1921 Exch @ 98³/₂

3.30 Elnaert - sh^d not approve curie for look to S. Slovakia with right of renewal: his bal^l sheet shows cap + acc^{ces} each at £1200^m & satisfactory position: pitched into him about A.S. & B. having closed Gibbs line suddenly.

30 THURSDAY [365-1]

Court of Directors

11.30 am.

12.30 Whitworth & Jamieson - all being arranged as to Borneo

3 E Brown as to B.S. position - cap. max 900^m on Jan 1.
after writing off 100% of Nesbitt; generally liquid3.30 P. Dlatthen - & E.M.H. as to imp. of Silver Bullion for parting:
I admit that the gold contents (1 to 5%) may be
Exported in acc with present regulations4 Wells - sh^d fix price of Nitrate in Chile till spring of 1922: K
A.S.A.K. price less important than periods: He says all serene for a month

31 FRIDAY [366-0]

To Paris & Nice

JAN. 1 SATURDAY [1-364]

Circumcision. Stock Exchange closed.

S. R. 8.8; S. S. 3.58.

2 Sunday [2-363]

2nd after Christmas.