

30 & 31 Days.

JUNE—JULY, 1921.

JUNE 27 to JULY 3.

30 THURSDAY [181—184]

Court of Directors 11.30

1015 Strakosch. as to Cassel's devaluation theories

B. Snyder (FRB) & Roberts (M. City Bk) general - esp.
need for US help to Austria

330 Leese as to König

A. Falk. as to Times of 28. Decas: overstuffed

JULY 1 FRIDAY [182—183]

12 Gluckstadt - at length as to Austria - but our views
are different - (he is pro-French)

1. Tenders.

3 H B Orchard - owing to Health must leave Trustee
Savings Bk Com330 Hunter (Queensland) see my note of today to him
Falk.mocker - complaining if (as he believes) he is not able to
sell Gov. Silver. I said all arrangements were
made: next week he shd. avoid mint & come here

To MP

2 SATURDAY [183—182]

S. R. 3.49; S. S. 8.18.

3 Sunday [184—181]

6th after Trinity.

30 Days—Aug. 6.

60 Days—Sept. 5.

90 Days—Oct. 5.

JULY, 1921.

7th Month.

4 MONDAY [185—180]

12 Nixon & Lam. Issue next week of 8 yr 5½ Bds prevents any further Trustee issues for pres.

125 Snyder. ar to statistics till 1.45

10. Treas. Ch. approves 5½ 8 yr loan on 12. to be announced tomorrow

3 D Simon with Spencer Smith ar to A Austrian Bk troubles at Prague.

4 Presentation to Berkeley

5 Stakoch. Cassel's theories till 6.

5 TUESDAY [186—179]

Dividends due. ● New Moon, 1.36 p.m.

10 St Field. Park St.

12 Lawrence. to discuss A Austr Bk & Prague with Spencer Smith

1230 Harway - his letter of 4th - thinks the Bank a Missionary Enterprise rather than a business: I shd. avoid it as the latter but am no judge of former.

6 WEDNESDAY [187—178]

Committee of Treasury 12 o'clock

1045 Nugent - Huff

315 Avenol - 1½ hour - ar to Austrian Administrator & Advances - wh in France will be guar? by Govt.

415 Wells (Anglo South.) I agree with him that we expect to receive £600^m more on 18 or 19 - as result of Exch transaction with Treasury & Perm. - but can promise nothing definitely ar to payment

31 Days.

JULY, 1921.

JULY 4 to 10.

7 THURSDAY [188-177]

Court of Directors 11.30

1215 Gairdner - I approve no renewal Credits - but business for Germany is good in principle

In Wm Turpin - re subrogated Secs

130 In Hugh Bell - re Free Trade

3 Hawtrey - combating his Memo of 5th on lower B Rate: he is all theory

5. Leeser - König - nothing to be done
Soviet Gold - see his Letter of 6th

8 FRIDAY [189-176]

P. Day due London

12 De Simon & W. Bimler

1. Tenders

Short Harrow

9 SATURDAY [190-175]

Midsummer Fire Insurance ceases.

S. R. 3.55; S. S. 8.15.

11 Wagg - as to loans for Foreign Govts: long only:
" accepting business wh I say cannot
go along with Industrial loans or any
speculative business: he agrees.

M^r. W. ab to Scotland

10 Sunday [191-174]

7th after Trinity.

30 Days—Aug. 13.

60 Days—Sept. 12.

90 Days—Oct. 12.

JULY, 1921.

7th Month.

Spencer Smith to Payne

11 MONDAY [192—173]

12/ ✓ H Borchardt - I agree that he leaves Justice Lawrence
 M. Com. about next Oct. - vice Whigham

1245 WHNG. ? did end Housing Issues

115. Pierre Jay - Blanchet - Austria - Rates &c

3. Atlay - gave him letter to Leo S/E asking no dealings
 315 Hells in Treas' Bonds.

Wells lent him letters from RPB dated 7th & 9th but
 could give no guarantee of payment 2/2 Penn

12 TUESDAY [193—172]

) First Quarter, 4.16 a.m.

Ch of Ex at Treasury 10-1130.

1215 P. Jay till 3.30.

4 Waddington - wants to earn int here as at another
 Bk in Ldn on his £1600^m gold - wh I told
 him he cd not do. I urged him to ship to
 US or Chile - to sell to us.

13 WEDNESDAY [194—171]

Committee of Treasury 12 o'clock

1145 Tennant - as to N.B. Ry

1. Whitburn - "agin the Govt" whatever they do!

3 Gov Bk of Ireland + W Jamieson - as to Cost of their
 Excess Note issue (£18 mils) no longer legal
 tender & now costing them + other Irish some
 Bks £70/80^m a year

14 THURSDAY [195-170]

Court of Directors 11.30

1.30 Gov. of Ireland & Mr. Jamieson. Lunch

1.2 Erskine as to cable fr Perm. - thro Dr. Schreiber

10.30 Wells (Anglo S.A.M.) showed him S.P.A. Letter of 13 - making reduction to £450^m in payment.

3.30 McKenna - general till 5 o'clock

15 FRIDAY [196-169]

S. Swithin.

1.2 Schuster - dangers of devaluation
1 Zanders1.2 Erskine - having seen Wells (Anglo S.A.M.) Grace
& others wishes in principle to go to India = will
see Dr. Schreiber informally at 3 pm today - as
arranged by telephone- 3.0 Turpin. ? how does subrogation question stand
I await answer fr IC to private cable sent 9th

4 Wyse (Union disc Co) General

6pm to 11 Place

16 SATURDAY [197-168]

City and Boro' voters must Pay Poor Rate before 20th or lose vote.

S. R. 4.2 ; S. S. 8.9.

17 Sunday [198-167]

8th after Trinity.

30 Days—Aug. 20.

60 Days—Sept. 19.

90 Days—Oct. 19.

JULY, 1921.

7th Month.

18 MONDAY [199—166]

10 Ch. of Treasury.

Receiving away all Aug
German advances £7½ mil and

330 A.B. at Privy Council Office as to Austria—fully
Lansdowne & A.A. Austrian Bk. Bills postponed till Autumn

19 TUESDAY [200—165]

1015 Ch. of Ex.

1130 Atlay - wishes dealings in T. Bonds after 28th.
wh he agrees not to be at a discount - It
is impossible while Tap running.

W Osborne saw May at Oxford & showed him all recent
cables to & from Strong

1230 Waley - nervous talker!
1 W.H.N.

S. Council

20 WEDNESDAY [201—164]

○ Full Moon, 0.8 a.m.

Committee of Treasury 12 o'clock

3 McKenna (Ld) all manner of things

4 Schuster - general -

21 THURSDAY [202-163]

Court of Directors 11. 30

BR 5½

12 Stoklosch - Austria. Grummis resignation - Let
Meulens Complaint about French demands
for Landenbanks Law etc

1. Day. + for Lunch -

315 Prof Sommarin (Letter to Swedish Legation)

9 BP Garden Party

22 FRIDAY [203-162]

Treasury bill noon - S-Smithe's letter - Sudan: A. B. Letter
1 Tenders

Bruce Lockhart No ill with mumps

3 Lawrence - (S-Smithe's Letter of 18th) also Binder
agrees telegram in answer to above letter

4 Nugent - Fluff

5 Leese - West Abbey - Make a payment
N. B. Ry. we must be safe with "Frankie" Sec.
Kraissin - Can send Goch "Hornes" letter

23 SATURDAY [204-161]

S. R. 4.11; S. S. 8.1.

11 Pilkington & Fildes: as to loan

Garden Party. Rochamp Con

24 Sunday [205-160]

9th after Trinity.

30 Days—Aug. 27.

60 Days—Sept. 26.

90 Days—Oct. 26.

JULY, 1921.

7th Month.

25 MONDAY [206—159]

S. James.

- 12 Sir E. Bernard &c as to Sudan loan: assuming no
 Pt Guarantee: Straight loan needs settlement
 of Egypt: question before consideration: A
 Trust or Comal issue might be arranged
 with guar. of Sudan
- 3 Tottis: Munic issue off? to him. It requires sanction
 of min of Health thro Goschen Com.
- 430 Hunter & Champion: Queensland Advances }
 JGA has Notes }

26 TUESDAY [207—158]

11 US Consul -

~~3 Hornsby. Gov. N. B. of Egypt~~ ⊕

Gov of N. B. of Greece wishes to
 borrow for Greece £2 mil for 2 1/2
 years on 2 1/2 Bonds: Greece is
 not recognised.

27 WEDNESDAY [208—157]

Committee of Treasury 12 o'clock

Goschenough
~~Hornsby - A~~

- 3 Tennant N B Ry. Support Leases better to him
 as to conditions for loan.
- 3 Hornsby. N. B. of Egypt - danger of Indep. Govt. insisting
 on gold again behind Notes: Sudan Cant
- 5 Chafin. || all'd proposed expense for brigation & the
 policy advocated by Bernard &c for a further
 loan is unsound economically - will call
 again in Sept

28 THURSDAY [209-156]
(Last Quarter, 2.20 a.m.)

Court of Directors 11.30

- 1030 Vassar Smith - told him everything to date about Nitrate: he will go along as before
- 11 Goodenough - same as above in absolute confidence - India may need more money?? Sept
- Eric Hambro see last page
- 1230 Turpin - as to substitution of subrogated securities - ? Answer to ECP's cable of 9th.
1. Reed agree form of cert for yrs 28 Feb last - taking all taxation in a lump for 8 years.
3. H Bell - Russian Bk. D. & C. Co amalgamated under Simon's advice

Mansion House Dinner

29 FRIDAY [210-155]

- 12 Reed - with new form for his certificate - but only for this year: Each tax to be separately app'd thereafter
1. Tenders
3. Monnet - till 5 - whole question of Austria - incl Gomin & Avnols conversations: position in US & Holland: ? German participation etc: all in confidence: Position appears to me: 1. Scheme permanently must be abandoned or 2. altered not before Oct 6 with then conditions:

30 SATURDAY [211-154]
S. R. 4.21; S. S. 7.51.

12 Ch at Treasury.

2 To S. Here.

31 Sunday [212-153]
10th after Trinity.

Trinity Law Sittings end. Annual and Nov. to July
Game Certificates and Gun Licences expire.