

30 Days—Dec. 3.
60 Days—Jan. 2.
90 Days—Feb. 1.

OCT.—NOV., 1921.

10th & 11th Months.

31 MONDAY [304—61]

Aug. to Oct. Game Certificates expire.

10. Treasury. Chofex + 2 Rothschilds re Yugoslavian loan

12 (Ruffer's) de Neuville

3 Reese - Krassinis gold
Anglo Bank
Länderbank

NOV. 1 TUESDAY [305—60]

All Saints.

S.E. Hol

1230 Spenser S. Reese (A.A. Bank)

1030 R C Hopkins (Economist) visit absolutely private
wants a statement to Press that Banks
are granting all proper advances to
carry on industry - (Will think it over)

5. Council

2 WEDNESDAY [306—59]

Committee of Treasury 12 o'clock

1045 Schuster - general position: no desire for lower
R Rate: No opposition to our policy at
present by all Bankers, except to extent
it is stirred up by Goodenough

+ Lf for to agree next Governorship with Cf Treasury.

4 Hunter - well pleased with letter of Oct 26

3 Spenser Smith - Anglo Bank,

Camby (?) Can. Bk of Commerce. as to Drines

31 & 30 Days.

NOVEMBER, 1921.

OCT. 31 to NOV. 6.

NY Rate $4\frac{1}{2}$ y/day.

3 THURSDAY [307-58]

B. Rate today 5

Court of Directors 11.30

Baukers lunch

245 Sermegeous Mullens - ar to Kenya & B.S.P. 1 mill ordered

3 Atlay 825^m Cl. Baukers } Advances agst Security
 1450^m Total London } under pre war
 130^m Country & Exchange

330 Churchill & Stevenson at Col Office - ar to Kenya

315 Serme & Mullens

330 Rothschild - going to NY tomorrow.

4 FRIDAY [308-57]

1. Tenders. Niemeyer
 1045 Ch of ex at Treasury till 1145

3 R & Hospital Fund 7 Walbrode till just on 4 pm

445 John Noble - ar to Financial Advisers for Armistice

520 James Brown - general - here for a week then Paris

5 SATURDAY [309-56]

S. R. 7.1; S. S. 4.26.

1130 Sir Herbert Lawrence - all details ar to Cellulose
 in confidence

~~L. Salisbury~~

6 Sunday [310-55]

24th after Trinity.

30 Days—Dec. 10

60 Days—Jan. 9.

90 Days—Feb. 8.

NOVEMBER, 1921.

11th Month.

7 MONDAY [311—54]

First Quarter, 3.54 p.m.

1030 Far Harding - as to valuation of mPlace
 HRS to come here.

1215 Boeresco - Roumania - See Note at end of Memo
 re Nat Bk of Roumania - Grain purchase %.

3 HRS.

8 TUESDAY [312—53]

10 St Field

1215 Sir Hudson

11 A.P. Dennis. Am Com^{al} Attache as to Ch. Cashiers Letter
 to him of Oct 28.

1230 Lermigons - as to selling add^{al} amounts of Quoted
 Stocks - see memo with C.C.

1 Guaranty Trust Co. (H. Humphreys) Same as Dennis
 (above) as complaint lies against
 Quar. Pall Mall Branch - will require
 write

9 WEDNESDAY [313—52]

Committee of Treasury 12 o'clock

1030. K. Edward Hope Fund. 8. James Palace

Hope Simpson! Graham Lowe to: improved & safe: thanks!
 Fenton. less serious than expected - ? no loss?
 Evans Kercher Webb. sudden & bad - £6/800m?

330 Glenville (Pinto letter) Cold Storage: good position

4 Boulton (Robt) loans in NY to India - apt their policy
 Australia - settled out there
 (Generally, I approve) Cr Col: - see Col office

Lord Mayor's Dinner (HRS will go for me)

10 THURSDAY [314-51]

Court of Directors 11.30

330 Council General to Perm

Court select Gov & Dep Gov for year 1922-3.

11 FRIDAY [315-50]

Half Quarter Day. Martinmas. Addis tails for China
SS Kashmir

11 Silence

4. ~~Silence~~ : Unveil Ark Memorial :

1 Treasury Bills - Russell Scott.

12 Schuster - Sound money conference.

1230 Lansbury or Treasury : Quar. Loans Com

415 Monnet till 6 - increasing dangers to Europe of
failure to make payments in spring. he is
really frightened

12 SATURDAY [316-49]

S. R. 7.13; S. S. 4.14.

BED

13 Sunday [317-48]

25th after Trinity.

BED

30 Days—Dec. 17.

60 Days—Jan. 16.

90 Days—Feb. 15.

NOVEMBER, 1921.

11th Month.

14 MONDAY [318—47]

W Vanderlip at 3 o'clock till 4.50 with W. Stewart
as to his scheme: see Vassarings letter of 14th

GPM general. Harold Horwitz put forward by
Simpson for Anglo Bank.

Discussed scheme for converting $5\frac{3}{4}$ B Exch + 5 Ayl Exch into
 $5\frac{1}{2}$ Bonds 1929 with 10% Cash bonus, besides 40%
discount between 100 + 98.

15 TUESDAY [319—46]

○ Full Moon, 1.39 p.m.

~~11 King's Cross~~

GPM - to buy Bills secretly.

12 W.H.N.L. What sh^d be done about Gold Storage?
He has no solution

1 Shakesch. to say Goodbye on leaving for
Africa - back in 3 m

330 Lawrence. Anglo Bk Board

4 L. Rothschild. While loan sh^d average 20 yrs: he says yes:
5 Treas^r. with Ch of Ex. Hungarian Silver: Yes: sh^d. pay 8 + 8 $\frac{1}{4}$

16 WEDNESDAY [320—45]

Committee of Treasury 12 o'clock

1030 GPM - to buy Bills to avoid squeeze of market

1045 Schuster - as to Sound Money Conference

11 Nugent - afraid of Bills on German Re owne to
fall in mark. I think all such Bills are
a lot genuine transactions, + Germans know
enough to cover in advance

330 Carl Brisk. of Ioverska Handelsbank. - general
not at all easy to understand.

Crown Agents refuse (to Scrimgeour) next place for issue of
a loan - wh would have meant prospectus on 20" or 21".

17 THURSDAY [321-44]

Court of Directors 11.30

1230 JPMorgan & Co. Recd. Cable fr NY. as to loan there of \$250 mil a year for 3 years to pay German Rep^{ns} with lien ahead of all Rep^{ns} - Even if sum could be raised, I doubt if Rep^{ns} can give priority & I can express no opinion till Bradbury comes here next week fr Berlin

330 G B Martin - secret buying of Treasury Bills

Dec 1st Issue on Tap of 5½ T Bonds eqg approved Scheme for Conversion - see Monday - turned down finally

18 FRIDAY [322-43]

Dyn goes away.

1. Tenders. - Blackett.
1230 Sir W Pender - as to Com on Quar^{ter} Loans.

19 SATURDAY [323-42]

S. R. 7.25; S. S. 4.5.

20 Sunday [324-41]

26th after Trinity (last).

NOVEMBER, 1921.

11th Month.

21 MONDAY [325—40]

Bruno S. Stinnes visit: Reparations. Bills to be
 bought this week
 130 Ch of Ex lunch + B.P.B. till 4 pm also Rmk.
 1215 E.E. Ling - Nat City, Bk + J.K. Moir - asking to open
 an a/c for City Bk. = I said unlikely
 1230 Fairfax - to open a drawing ac - as discount
 % was declined - he will write
 345 Waley - Rates 1919/20 for Soviet Roubles
 of Treasury

22 TUESDAY [326—39]

(Last Quarter, 11.41 a.m.)

1045 Alan Anderson to see Turpin re Trustee Savings Bk Loans
 3 1230 McKenna till 4 -

1245 Waley A.J. with fight SE settlements + contingencies.
 415 Ter Meulen gossip till 530

23 WEDNESDAY [327—38]

Committee of Treasury 12 o'clock

A Whitworth re Borneo Co.

3 In G.M. Harvey, Grogan's forthcoming article against
 Addis' address to Inst. of Bankers.

ERP. - says a word for Raring + Frithshank on Lian Loan
 Rmk. - at length re Reparations payments + his Centre
 on Great Loans.

30 Days.

NOVEMBER, 1921.

NOV. 21 to 27.

24 THURSDAY [328-37]

Court of Directors 11.30

Rep^m

- 1215 B Schrodor - as to bills he has bought - agrees memo on 1
 1. Jam + Scrimgeour - approve letter to Stevenson re Straits
 130 Andrew Jameson - Rk of Ireland -

1230 McKean - agrees memo as to Reparations dated 24th.

330 W H N L. agrees to memo as above: advises continuing Coal storage for a year longer at 2½% int over P.R.

25 FRIDAY [329-36] (secretly)

- 121 2 P Morgan - lunch - showed him (alone) memo on Reparations of 24th. He agrees + wishes to help. Suggests the word "settlement" of internat^l indebtedness sh^d be "arrangement".
 12 Leslie Frithson - General
 1. Treasury Bills - Barabour

330 Paul von Schwabach, till 4.45. Hopeless about German pay^{ts} after Jan'y - perhaps even Jan'y - unless loan or Credits can be obtained abroad: I said uncommon little

26 SATURDAY [330-35]

S. R. 7.37; S. S. 3.57.

27 Sunday [331-34]

Advent Sunday.

at Treasury all day - on Reparations

30 Days—Dec. 31.

60 Days—Jan. 30.

90 Days—Mar. 1.

NOVEMBER, 1921.

11th & 12th Months.

28 MONDAY [332—33]

11 RMB. as to Guar^d Loan Com^{tee}

Lunch 130 Sir James Stevenson. Colonial Office. (ill)

1 W. Kitson of N. Debt Office. to make affidavit

3 Leafy agrees to Reparations Memo of 24th

330 Scruggs + J.A.M. Straits Loan: no conditions as to method of underwriting, wh left to Brokers - but I advise them to take some to AST + attempt to smooth over troubles without giving up principles of "sub-underwriting" barred

29 TUESDAY [333—32]

● New Moon, 1.26 p.m.

10 Dr Field till 11?

12 Austrian minister. his letter of 28. Referred to E.C.C. as to loan in US

Lunch 130 Sir J. Bradbury. fully as to Moratorium - also as to Austrian loan on Gobelines - wh he discussed with J.P.M. - who will cable

he took a copy in confidence

1445 Vassar Smith: agrees with Reparations Memo of 24 of which 4 John Stoble + Sir Glyn West + Harrison. Serbian contract

330 J.P.M. + E.C.C. saw Bradbury as to Gobelines: also discussed Reparations + Morat^{um} at same time
Dinner Pt Overseas Bankers. Chavidge 745

30 WEDNESDAY [334—31]

S. Andrew.

Committee of Treasury 12 o'clock

1015 Dr Rathenau at Carlton + came on here till 11.45

Draft of Letter to come fr. Hawenstein rec^d secretly from above330 S. Luker Com^{tee}

Dine with RMB. to meet Rathenau + Simon