

31 &amp; 30 Days.

MAY-JUNE, 1923.

MAY 28 to JUNE 3.

31 THURSDAY [151-214]

Court of Directors.

11.30.

Lunch

- EmCook: BPA's Letter of May, read & reread.  
 12.15 Dankenstein Park Nixon - Whigham Strakosch OEN. EmK.  
 till 1.45 - details of Austrian loan  
 3.15 Wade. general. he points the finger at Creamland with  
 £11 mil maturities in 1924 + pastoralists still angry  
 4. In I Health. Fin Bill + portion of N.D. (Gm). See  
 note on 25<sup>th</sup> - Bill has been altered + everything  
 is now as heretofore, except as regards Am. Debt

b. In Eyre House at 6.0

JUNE 1 FRIDAY [152-213]

Interest payable on £5% War Loan, 1929-1947.

1. Lenders OEN

3

- 3.45 Lamont CFW. EmK - former alarm about Dollar issue in Austria  
 being sold in N.Y. in comp<sup>et</sup> with JPM's issue - must proceed  
 4.15 Leese - opinions as to legality of all documents + guarantees re Austria  
 4.30 Park Strakosch Nixon EmK.

6.30 Hawtrey at Treasury + OEN. Plackett's Draft Letter to India Office  
 + copy of 2 SATURDAY [153-212] my cable (with Cook)  
 S. R. 3.51; S. S. 8.5.

10.30 Nixon + others, all the time

1.30 lunch. Austrian Legation

3 Sunday [154-211]

1st after Trinity. King born, 1865.



30 Days—July 7.

60 Days—Aug. 7

90 Days—Sept. 5.

JUNE, 1923.

6th Month.

4 MONDAY [155—210]

11 Nixon

3. Zimmerman Lamont CFW ac

all

the

afternoon

with U.S. Reporters too

6. Nixon. New trouble about U.S. Treaty with Austria

5 TUESDAY [156—209]

10 St. Field

1. Indian Bills

Lunch Pri Edward Cooks to see CSA

3. Leese. as to U.S. Lien under Treaty with Austria: not a legal point: he thinks it is a mare's nest tho' difficult to dispose of with certainty. Any risk very remote; purely technical & may be ignored. He will so advise

6 WEDNESDAY [157—208]

( Last Quarter, 9.19 a.m.

Committee of Treasury.

12.

1030 Lafont - with draft of Note to be addressed in a couple of days by Germany to Allies:

3. onwards. Rauckenstein Banks Nixon Leese Smith. All details for Austrian issue finally approved by all



## 7 THURSDAY [158—207]

Court of Directors.

11.30.

Lunch 1.30 Sir W. Johnson Hicks &amp; O.E.N.

12.30 Dr. Kobb with letter from N. Moll. to see method of managing Hall Dabell. - Ch. send him everywhere with Arnold

12.45 L. Rottschick. under pledge of secrecy takes £300<sup>m</sup>. Austria underwriting: no further conditions: nothing to be written or spoken

3.15 Wade. long money is better than short!

4 Jam. has completed underwriting of £9 mil Austrian loan

## 8 FRIDAY [159—206]

11.15 P.M. at Holf. re German Note  
1. Tenders.

12.30 Lamont &amp; C.F.W. Austria

3. Dr. Mason till 4.30. Sound Currency Assn. views  
see memo for Treasury Comr

5.45 P. Barker. Trust for Anglo-Bank Investments

9 SATURDAY [160—205]  
S. R. 3.46; S. S. 8.12.

10.30 Barker - Austrian loan details &amp; arrangements

12 Am Newspaper Reporters. - C. Protherham.

12.45 J. J. Astor as to James Trusteeship

5 Bradbury till 7 p.m.

10 Sunday [161—204]  
2nd after Trinity.



JUNE, 1923.

6th Month.

11 MONDAY [162—203]

S. Barnabas.

1215 Gordon Keith. ? Hungary. Their applic<sup>n</sup> for Release having been refused by Rep<sup>n</sup> Com<sup>r</sup>, plan for Enquiry by Com<sup>r</sup> of League is washed out - or at least postponed

lunch {

130 Lamont  
 Brewster - then talk as to his advice to P.M. Expressed in memo of this morning to be followed by another this afternoon as to steps to be taken. I agree with his advice - & sh<sup>d</sup> almost have gone further

330 Treas<sup>r</sup> Com<sup>r</sup> - Clegg's letter of May 23 + cable in reply.

430 Nixon. Agree American sh<sup>d</sup> be one of Trustees for Austrian loan

To Hoppetts

12 TUESDAY [163—202]

12 Hon Degree at Cambridge

13 WEDNESDAY [164—201]

Committee of Treasury.

12.

At Campbell. B.S.T. Cohen & Co want peace: AtC has told them it sh<sup>d</sup> be reached by any formula

3 Lubbocks: 1 Lond. Merch<sup>t</sup> Bk gave date in para 6 of their letter of Mch 1. 23 stand: Directorships stand over  
 2 BofNZ. told Allen he sh<sup>d</sup> take NZ management to them if he left B of E. Terms w<sup>d</sup> be reasonable. I complain: B of NZ sh<sup>d</sup> tell me openly before they give pub<sup>l</sup> on our business



14 THURSDAY [165-200]

● New Moon, 0.42 p.m.

Court of Directors.

11.30.

10.30 Walters + Meinert. I agree with their proposed arrangement with H C Sonne. to wh they declare there is no alternative

12.30 Sampson. details of Austrian Exch

3.15 Discount

3.30 Raukenstein. formal thanks: + as to going to Rome.

3.45 Sytankevits. Sampson + Osborne = details as to London mkt in Crows = Brokerage &c

4.45 C.D.W. to cable that Boyden W. be proper trustee

15 FRIDAY [166-199]

1. Tenders O.E.N.

3. Askew. going to Vienna. I give him letter to Zimmerman + he will report privately on conditions + prospects

3.30 Pease. Will he write letter from Baukers as to urgency of Ruhr settlement? He agrees.

4. W. H. N. 1. Same as Pease. above.

2. Braz Warrant Credit. I say all Renewals are wrong + merely Finance Bills. He is veridically engaged to Green, but will try & get out of it

4.30 Nixon. Trouble between Seipel + Zimmerman

5. Bark.

7pm to 5. Close

16 SATURDAY [167-198]

S. R. 3.44; S. S. 8.16.

17 Sunday [168-197]

3rd after Trinity.



JUNE, 1923.

6th Month.

18 MONDAY [169—196]

- 12 C F Whigham. JPM<sup>to</sup> approve Hayden as Austrian Trustee & M<sup>to</sup> G  
 will at once approach him unofficially thro Salter  
 Lunch. 130 CR M<sup>c</sup> Kay - J<sup>r</sup> Gov. FRB of Chicago.  
 3. Dufour - bad mentality in Germany - very downhearted  
 4 JWBlease. His letter of today on Reparations: rather wishy washy but I shall send a copy to S.B.

19 TUESDAY [170—195]

- 1145 Pease. his letter of y day not only wishy washy but its  
 meaning uncertain. He will try & redraft it  
 & send in new & more definite form  
 1. India  
 1215 C F Whigham. Method of buying & Exchange? Position of  
 E.C. an M<sup>to</sup>, as purchaser for a Com? Do we  
 miss opportunities? He will consider

20 WEDNESDAY [171—194]

- Committee of Treasury.  
 1030 Lawrence - Anglo Austrian Trust Co. he favours Cap  
 in Crowns & so do I.  
 3 McKenna. Future still undecided: favours accept<sup>ce</sup> Gen G B & Italy  
 (at least) of German offer of Arbitration. Thinks our Rates  
 are too low & that diff<sup>ce</sup> between 3 & 4%. C<sup>o</sup> not really  
 affect trade - most loans being at 1 or 1 1/2 min 5 or 4 1/2  
 (W<sup>o</sup> not object to Princes 8% being widened on West - if  
 it really must be widened)

Langley Union Disc.

645 Warren Fisher



30 Days.

JUNE, 1923.

JUNE 18 to 24.

21 THURSDAY [172—193]

) First Quarter, 8.46 p.m.

Court of Directors.

11.30.

Smikowitz. goes back to Austria tomorrow. It seems his visit has done good. Opened his eyes

(JgA) 12 Bloch (Marmoresch B.C.) hopes for Roumanian loans here. I tell him R. must first have settled foreign economic policy & cooperate freely with Hungary & Little Entente

315 Wales: No money is spare: tendency upwards —

22 FRIDAY [173—192]

Longest Day.

5 1. Tenders 0.25

23 SATURDAY [174—191]

Prince of Wales born, 1894.

S. R. 3.45; S. S. 8.19.

230 To M. Adham

24 Sunday [175—190]

4th after Trinity. S. John Baptist. Midsummer Day.



30 Days—July 28.  
60 Days—Aug. 27.  
90 Days—Sept. 26.

JUNE, 1923.

6th &amp; 7th Months.

25 MONDAY [176—189]

- 11 John Noble, as to Roumania: They sh<sup>d</sup>. have no money before Hungary, as they opposed Release of Katter's Rep<sup>m</sup>. done in Paris
- 1230 Wagg. I warn him agst Roumania: he agrees. Nor will he flirt with French Municipal Loans
- ARK DO re ~~the~~ Trade Facilities Act
- 330 Louis Metcalfe (Moreau Deland) just took for an hour!
- 415 Leese 1. Times Trust 2. Govt assets 3. Free State? Col Stock Act

- 3 WDA. has settled on Gibson for 2 & foray Ark Director

26 TUESDAY [177—188]

- 12 Dufour: going to Germany. W<sup>d</sup>. this be a good time for Havemann to come here? No. C<sup>d</sup>. not stay incognito: w<sup>d</sup>. excite suspicion in France: consider later
1. India Bills
- 315 Britania + Titulesco - with C<sup>d</sup>.
- 4 Siepmann India in confidence.
- 5 2 Rothschilds: Isay<sup>or</sup> no deal here possible re Chile Gold. Irish loan: being unofficially hawked everywhere.
- 530 Judson, NABA. will take their acc. pro tem + lend money on gilt edge secs.

## 5. Advisory Council

27 WEDNESDAY [178—187]

- committee of Treasury. 12.
- 1030 H. Strakosch - his Geneva experiences
11. C. F. Whigham. Bayden having declined, who w<sup>d</sup>. JPM '66 approve as Austrian Trustee
- 1 Judson. Ugly rumours beginning to spread. He is referring enquirers as to their position to us (facts being confidential)
- Lunch: 130 Beatty of CPhy: spoke to 10 of us as to G. Trunk, pleading for less bitter criticism of Can Govt. in view of Imp. Conference + of tendency for Can to draw close to us + away from G.B.
- 330 Sir L. Phillips. at request of Judson I reassure him as to position of depositors & creditors of N. A. of Africa
- 415 McKenna DO + much else



30 &amp; 31 Days.

JUNE-JULY, 1923.

JUNE 25 to JULY 1.

28 THURSDAY [179-186]

Peace Treaty signed at Versailles, 1919.

○ Full Moon, 1.4 p.m.

Court of Directors.

11.30.

10. P.M.

12. Gairdner: Polish Sugar Credit. see memo of 26<sup>th</sup> of June already arranged. I tell him it just passes as Com. & not Finance12.30 Laming - arrang<sup>g</sup> made for peace between BST & 3 Brokers. of wh copy already recd. fr L.A.M.

3.15 Wake

3.30 Asker - as to his visit to Vienna

4. Colin Campbell. Winchester on - bad way. Nightingale of Mt County, Ark will call here abt 10<sup>th</sup>. Dugdale. Reiss. Graham

29 FRIDAY [180-185]

S. Peter.

1. Tenders.

3. Cromwell till 4.30 with 2 M.H. all sorts of points re Central Bks + Roumania + Little Entente ac

5. Barker

6. Walters

A.W. Mellon. Son's daughter one p majestic - Claridge's  
To S. Clare

30 SATURDAY [181-184]

S. R. 3.48; S. S. 8.19.

2. Britannia Athletic Ass<sup>n</sup> meeting Wembley

JULY 1 Sunday [182-183]

5th after Trinity.