

30 Days—Nov. 3.

60 Days—Dec. 3.

90 Days—Jan. 2.

OCTOBER, 1923.

10th Month.

OCT. 1 MONDAY [274—91]

Pheasant Shooting begins.

- 1045 Zakomig: loan on acct. to new firm at B.R.V.
- 12 Oliver Hoare - Blavis Ltd. - majority money & control to be supplied to him & friends: minority by Blavis N.Y.
? Cap £1000^m: for finance not accepting business
- 1230 Kerner & Engels - directors of Anglo Bk in Vienna
- 1230 C.E. Heath - to explain use & excellent work of Trade Indemnity Corp: (Cap to be £250^m if paid)
I greatly approve scheme
- 1 Gairdner: Dautzig: gave him purport of memo of Sep 28
& explained it was merely done to support League
& not for with idea of competition
- 3 I Schuster: G. Frank position: ? doesn't know what to do -
& admits Credit of Can Govt is not really affected

2 TUESDAY [275—90]

J. Field

- 1 India Bills
- 130 Brangate - long talk. he is fundamentally friendly to B.P.B.
& persuaded there will be no resigning
- 3 Konig - bill on position & c of F.R.C.
- 4 Hudson & Dunlop Gen Man N.Bk of Sa
generally as to their improving position

3 WEDNESDAY [276—89]

(Last Quarter, 5.29 a.m.)

Rapkin

committee of Treasury.

12.

- 3 Castelli: Swiss Fed Ry: issue of £5 mil. 20 yrs or more
straight Bonds - I approve. (See his letter of 15th)
- 330 El Montagu: going to S.A. & then to India: home apr 1st
He's sent on Underground unsatisfactory: no work:
& all in Ashfield's hands: Badly needs a whole
time job: De Beers nominal tho well paid

31 Days.

OCTOBER, 1923.

OCT. 1 to 7.

4 THURSDAY [277-88]

Court of Directors.

11.30.

1215 M D Chalmers: wants law to make all bills payable day after due date if a non-business day, also no days of grace as advised in 1910 & 1½ by Experts at Hague: I see no objection but he sh^d consult Bankers

315 Wade

4 Drummond Fraser - talky talky, & wants a job in London.

430 Colin Campbell & Malcolm Hogg. Request of Lupton to convert Cash credits into Bills for Note issue: They think not as bad as made out by e.g. CSA

545 Ch. at Treasury esp. S Rhodesia

5 FRIDAY [278-87]

Dividends due.

1 Tenders

245 Exchange. OEN CSA

4 Leese: S Rhodesia: we sh^d. have charge on Cap assets EMH as well as Revenue: As money has to be found here sinking fund sh^d. be invested in Gov. Securities (not Col Gov. Sect) as well as those of S Rhodesia.

6 SATURDAY [279-86]

S. R. 6.8; S. S. 5.28.

7 Sunday [280-85]

19th after Trinity.

OCTOBER, 1923.

10th Month.

Posted Letter to BS

8 MONDAY [281—84]

~~Scrum. Nigeria today~~ 15th

- 12 Sir Ernest Chappell with Clegg's Letter of Aug 30: Ardent
 Supporter of Reserve Bk + of Clegg 2. Fully
 acquainted with R. Bk SA who sh^d get some
 new capital as soon as they can: their H.O
 management needs strengthening 3. Well informed
 as to Rhodesias, Kenya, Uganda, Tanganyika etc
- 3 McKenna till 415

- 430 Farver: See Clegg's Letter of July 3: engaged now with Imp
 Econ Conference: Will come here later & discuss
 several matters he has in mind:

9 TUESDAY [282—83]

- 12 Andrew Jameson. Bk of Ireland: need of Free State likely to
 be greater than Banks can advance, unless arrang^s are
 made at once to limit short advances + to repurchase
- 1 India / them in proper time by issue of long down
- 3 WWPamie & Deese + Ch. Long talk as to 1. Cancelling
 fee to get rid of mge on Waterloo Place: now
 estimated £80^m instead of say £50^m. It is
 for the 2 actuaries to decide 2. Graham's +
 position of R. Bk of Scotland. to be considered
 after report by Mann on Portuguese properties

5 P. Banks

10 WEDNESDAY [283—82]

● New Moon, 6.6 a.m.

Committee of Treasury.

12.

- 245 Shepard Morgan of F.R.B. N.Y. on a year's holiday + going
 at once to Grenoble
- 315 H Bell 1. Schroders Coal Credit for Germany: I offer no
 2. Lanc^s mill 4/6. Bad opinion, but it is a political
 3. French Ry Credit. No question + not against our
 policy
- 530 Ch. at Treasury.

31 Days.

OCTOBER, 1923.

OCT. 8 to 14.

11 THURSDAY [284-81]

10 Court of Directors.
Dr Field

11.30

245 John Hugh Smith: see his letter of today + draft answer re Anglo
315 Wade - general. Austrian Bk

345 Sir E Wallers leaving for Jo'burg

430 Chandler. Nat Bk of Commerce N.Y. say goodbye

12 FRIDAY [285-80]

Michaelmas Law Sittings begin.

Cullen starts for Chile

1 Tenders
245 Exchange

Queshall & Maurion House

Drummond Fraser

13 SATURDAY [286-79]

S. R. 6.20; S. S. 5.12.

Gilbert

14 Sunday [287-78]

20th after Trinity. Michaelmas Fire Insurance ceases.

To see Warren Fisher

30 Days—Nov. 17.

60 Days—Dec. 17.

90 Days—Jan. 16.

OCTOBER, 1923.

10th Month.

15 MONDAY [288—77]

- 1115 HyBell. The threat of inflation is causing withdrawal of their foreign Balances + disturbing their Customers
12 ERP

- Lunch: 130 JPMorgan: no possible hope for Bankers Com. to meet now nor for participation of US in any conference on Reparations which can be called. I give him back Leffingwell's letter of Sept. 7. 6. as to return by GB to gold parity: a return wh JPM agrees on? not now be openly pressed
345 Schuster. protesting agst rumours of inflation + their effect on foreign balances here + int Credit: Wants contradiction
430 G. Johnstone. to his "Banker clients" Same as above

16 TUESDAY [289—76]

Interest payable on £4% War Loan, 1929-1942.

1st First Quarter, 8.54 p.m.

- 12 Campbell of Greek Refugee Com. with Emk: he says nothing doing for several weeks: Over £6 mil. is likely to be needed sooner or later: He thinks Com can sign the "Conditions" of wh he takes as copy
3 Schwartzwald. free + general talks till 430. He has an idea of a general silver currency, for Germany Poland etc based on weight, as subsidiary + varying in value to a gold or note currency, in wh foreign exchange w^d be quoted
5 Leese

17 WEDNESDAY [290—75]

Committee of Treasury.

12.

- 1030 Reek. Ruffers figures of June 30 + Report: He will see Ruffers (+ Paget) as to private dr. Co to take over their business, in wh I take £800/850 pref Shares, alongside Loan. Creditors + they retain equity plus reasonable fees
3 2 Rothschilds. 1. Under orders fr Cent mining Co price of gold in Ldn will be 7³ or 8³ above present basis, representing NY parity + 3³ or 4³ for ft + exp. N.Y. to London (wh 3³ or 4³ has hitherto been deducted. 2) Difficulties over Brazil: ? Loan or funding + apparently no security for former 3) Hungary
415 2 Behrens fr Michener (with Paget)
5 Campbell Street till 630

31 Days.

OCTOBER, 1923.

OCT. 15 to 21.

18 THURSDAY [291-74]

S. Luke.

10 Dr Field

hour of Directors.

11.30.

1230 JWBlease + Douro Bone. amalgamation of L^o Brazilian Ak
with L + R Plate. They will make it subject to
Colwyn Com.

1. Dr Field

3.15 Wade

4 B Schroder £1 mil Finland with Hambro. Say he sh^d. inform
Barnier + NMR first of all. + make certain that all
coupons on earlier loans are being paid duly + in full

19 FRIDAY [292-73]

12 Gilbert - sailing tomorrow. Goodbye

1. Tenders O&N

245 Exchange Dr. Csa. JWB - Exch 452½: wait

4 Ashfield. Vernet Pick + EMH. Lond. Electric + C. + South
London. 2^o Dec. quar^r issues. Agreed prospectus
to be dated Sat 27th: Sunday + Monday papers.
Price of issue 95 or perhaps something more.
First Coupon. July '24.

5 Spencer + Brider. Rearrangement of Anglo Ak Capital

6 Meinertzhagen. see note with Paet. on cable to NY.

20 SATURDAY [293-72]

S. R. 6.32; S. S. 4.57.

1030 John Hugh Smith. I refuse to discuss his letter of
18th: If he wishes to carry on or even begin
such negotiations he sh^d. first approach Lawrence

11 Barker. Anglo Bk, Vienna, Prague, Budapest

12 Szapary. four fairer compliments

1230 Lawrence

230 Dr Hoppert

21 Sunday [294-71]

21st after Trinity.

22 MONDAY [295—70]

- Lunch 130 Bradbury (till 4) a decision pro or con French action is essential while Dominion P.M.'s are here — otherwise we shall drift for ever.
 Revelstoke asks in confidence if he w^d go to Rio & report on Finances with Binder: He says he is still in the service of St. Mary & at present therefore not free
 4 H. Warren. Thinks Sitwell will become man govt. with Hunter for one year fr Jan 24 & then manager in London.
 5 Leese - Assets Co. see OEN's Letter of today

23 TUESDAY [296—69]

- 1145 Scrimgeour. welcomes Draft Letter to OEN re Nigeria
 1215 A. H. Campbell: Provincial Brokers re Bad deliveries + list at Som. House 5
 1 India Bills
 Goodenough. losing balances to NY?
 3 Blchroder bombarded by people all over the world with fears of their etc. balances
 345 Sallée + EMH. Austria Hungary Greece Dantzic Albania - till 5 pm
 5 Leese. Turkish 3½ Loan. ? com. of litigation with Rothschilds re Bank Palmer etc.

Javoy.

24 WEDNESDAY [297—68]

○ Full Moon; 6.26 p.m.

- Committee of Treasury.
 11. Springer (of Rothschilds Vienna & Anglo Bk) 12. 'Shuff'
 315 Reed also Ruffers. (Payet has a note)
 5 Hubert Cox with copy Letter of today to Lloyd. about wh I say I can have no opinion. He says it has approval of Hargreaves
 4 G. Schuster + EMH Sudan plans

31 Days.

OCTOBER, 1923.

OCT. 22 to 28.

25 THURSDAY [298-67]

Court of Directors.

11.30.

Lunch: 1.30 Mackenzie King - Pm of Canada. Addis Peacock Revelstoke: as to
 of Frank - Canadian issues - Am penetration - future
 of Natl Railways - fully & freely.

3.45 Wakes

4.45 Spencer, Birder Hamlyn Schwarzwald, Simon: decide to
 make no fresh issue of shares, pending Examⁿ of
 some scheme of rearrang^t of whole Cap. of Anglo Bk

26 FRIDAY [299-66]

11.45 Goodenoughs. ? position of B'co Espanol (swic to Caulcutt)

12.15 At Campbell - stolen & stopped securities - Partner for LCTO

1 Tenders OEN

2.45 Exchange OEN, JWRP

3.30 Rogers (Banco Espanol) measure facts & figures as to rumours of trouble
 Notes with Paet: sent to Caulcutt of Barclays: Cable

4 Willey to be sent to B/a tonight asking for explanation in full.
 fully as to position in E. Europe

4.30 Straper of Lloyd: Ruffers position in confidence: at present
 good for current business & likely to be reorganised. But
 a proposed Credit for Coal with 3 Renewals is wrong.

5.30 John Noble - "Whitby" prospectus: ? Financial advisers needed

27 SATURDAY [300-65]

S. R. 6.44; S. S. 4.43.

11 Rogers - no answer to the cable he sent yesterday to
 B/a asking for definite information

12 Schwarzwald

3. To Chegners

28 Sunday [301-64]

22nd after Trinity.

30 Days—Dec. 1.
60 Days—Dec. 31.
90 Days—Jan. 30.

OCTOBER, 1923.

10th & 11th Months.

29 MONDAY [302—63]

- 1145 Rogers of Banco Espanol: has unsatisfactory cable from B/a. I agree answer to Enquiries with him & he will cable again today for definite & complete information.
- 1215 Ecl. Discount com re Jones & Brown
- 1230 Eric Hambro. ? Advance to N.B.K. of Denmark to support Ecl. : say 5 mil for 2 yrs as & when required: They can't sell produce. ? Reduce circulation & raise Rate
- 315 Johnstone of Mink advocating complete re-organisation: 2/ + 2/6 into 750 fine: 6" + 1/2 into Nickel
- 345 Reed & Laet: agree Ruffer's L^d Co scheme
5. Messengers. Cricket Club.

30 TUESDAY [303—62]

Ecl.

1. India Bills

3. Montefiore. nearly an hour on Austria whence he has just returned & which he knows well
- 5 Simon. Anglo Bk. - leaving for Vienna tomorrow I urge him to attend to policy & to introduce a competent Banker to conduct business

31 WEDNESDAY [304—61]

Aug. to Oct. Game Certificates expire.

Committee of Treasury.

12.

- 330 Rogers brings Cable fr B/a wh is not reassuring. I cannot alter my opinion or reply to Enquiries (wh have dropped off) pending disclosures at meeting to be held shortly in B/a
- 4 John Noble. rather disposed towards arrangement for financial advisers: will consider & come again
- 4 L.P. Sheldon Davis to start soon. £1 mil Cap. (Hambro's leaving himself - O'Keefe) What is latter's standing. I have no personal knowledge of him: I have heard criticism of his judgement but not of his honour. I do not know how far Cox's position was due to him personally.