

31 & 30 Days.

MARCH-APRIL, 1927.

MAR. 28 to APR. 3.

31 THURSDAY [90-275]

11.30 am Court of Directors.

315 Wyse - general

- 4 WW Payne & Bear. 1. Graham. they intend to reduce fees all round away. } 2. Eastern & Lloyd's India: he is not hopeful but patient
3. Howard. one or two questions as to treatment of Lloyd's staff - who may be adjusted & 4. He will like to try a sale of Lloyd's India to P.O. if Eastern deal falls through
- 5 Gardner & Siepmann - Poland. say agreement bet Am Bankers & Polish Govt. likely; chances of League almost nil: his hands are free to deal with scheme on its merits, with Am

APRIL 1 FRIDAY [91-274] Bankers & without League. (I do not mention Harrison or scheme he brought here)

315 CFW. in my note of 1st as to Com. charged by mly to on \$ purchases for Treasury

10c Treasury Bills O.R.N.

345 Exch. O.R.N. B. JWB. CFW. (advis gone to Morocco)

345 Lascelles. see his letter about First League School & Skinner - Wild man seeking £15,000 to start a school - Nil.

5 A de Rothchild. Chile see 25th. Com. said to have been sent to Chile by 1st Nat Corp Bolton Harris Forbes to investigate. I know nothing. He did ask generally from his agent in Chile

530 Diomele & Siepmann - plans for debt payments & League Loan

6. 5 M Place

2 SATURDAY [92-273]

● New Moon, 4.24 a.m. S.R. 5.36; S.S. 6.33.

1045 To Calais from Victoria with Siepmann to meet

3 Sunday [93-272]

Passion Sunday.

Schadik Harrison Mearns & Rivet at Terminus Hotel

30 Days—May 7.
60 Days—June 7.
90 Days—July 6.

APRIL, 1927.

4th Month.

4 MONDAY [94—271]

at Calais all day

(Long & full talk with Siep as to his & our part & future)

8. arrived Victoria with Siepmann

5 TUESDAY [95—270]

Dividends due.

General Court for Election of Gov^r & Debr. Gov^r.

1230 A. Colegate 1. asked to quit Brunner Mond Co. he sh^d. do so & take cash down for all claims & rights he may have.

2. I will tell N. Prov Bk (= W.H.N.G.) that Colegate is adequate for reorganⁿ. Rob Heath & Low Moor

245 W.H.N.G. I support Colegate for position - perhaps Receiver? - of Rob Heath & Low Moor. - it is welcome to N.P. Bk

He will enquire how Gold agreement of Cl Bks sh^d. be prolonged after May 14 - & come again

5 P. Bark. Note given to Catteras as to continuing Credit to Anglo. Internat Bank.

6 WEDNESDAY [96—269]

General Court for Election of Directors

12.00 Committee of Treasury.

3 Bvuliano of N B of Roumania & Siep. (see Mch 30) N^o 1 & 2 arranged with Mink. N^o 3 is being discussed with Schrokers. F.C.I. is ready to negotiate & Siep has note

5 R. Brand

7 THURSDAY [97-268]

11.30 am Court of Directors.

2.30 Com of Treasury

3.15 Wyse

4 C Swinburn. see my letter today to OES

5 Layton. ① B.I. Credit ② Italy, ③ German Reparations - taxation - transfers. Also forth

7.15 S P Gilberts arrive Victoria from Paris

8 FRIDAY [98-267]

5 McPhail + Page

1 Oc Treasury Bills Barstow.
No Exch meeting.

3 W.H.N., approves draft letter for prolonging Gold agreement of April 1925 by clearing + British Bankers. = chartered Bk will about P.O.B.K. shortly; terms practically agreed.

3.45 Fleishmann (see 9th mch) has seen Davydoff. I agree that amalgam "between L. East". Trade Bk + Merch. Bk would be advantage to both - provided good + fresh management assured; I see

9 SATURDAY [99-266]

no other chances for either
Lady Day Fire Insurance ceases.) First Quarter, 12.21 a.m.
S.R. 5.20; S.S. 6.45.

3 28 Clare

10 Sunday [100-265]

Palm Sunday. Summer Time commences.

7.15 Harrison arrives from Paris

30 Days—May 14.
60 Days—June 13.
90 Days—July 13.

APRIL, 1927.

4th Month.

up from 1st class

11 MONDAY [101—264]

Harrison all morning

Budget all afternoon

12 TUESDAY [102—263]

10 PM at No 10
Ch of Ex " Treasury }

Harrison all morning off down

1245 R & Brands - as to payment to B of France Credit
of their share £ 7 mil

230 C & Whigham Do.
of their share £ 2 mil

3 Monnet & Harrison } Polard
all + C. L. } Loan
6 } Comtee & Co

8.30 Waterloo to see Harrison start for New York

13 WEDNESDAY [103—262]

Hilary Law Sittings end.

1030 R & Brand - as yesterday

230 C & Whigham Do

12.00 Committee of Treasury

3. Rist & Siepmann - offering to sell their £ 18 mil gold
(Hec on 22nd) for \$. Recret have no \$ -
So it must go to N.Y he says :

5 Monnet with Close of Bankers Trust - courtesy visit

6 W & H. N.P. has signed or agreed to sign prov. agreement to absorb
Halifax Equitable Bk. Dep nearly £ 1500^m : seem quite
Solvent but Maurin has misbehaved & must quit.

See note
upstairs

I say amalgam of 1 of Big 5 quite impossible : Ken
sh^d cancel of refuse to sign agreement. He will see & say tomorrow

14 THURSDAY [104-261]
Maundy Thursday.

11.30am Court of Directors.

1. Treasury Bills *OK*

3. Sir Alfred Lewis (*he read* my secret Note of yesterday to Mr. Hall) *he agrees with reasons for amalgam on political rather than on equitable grounds. & will stop all negotiations at once. I explain privately to him repayment of £ credit on the 22nd*

4. RHM. as to continuing agreement of Apr. 1925 as to Gold holding no gold. *he agrees & will consider method*

5.45pm To Chequers with C.P. Duff

15 FRIDAY [105-260]
Good Friday.

10c

Treasury Bills.

16 SATURDAY [106-259]
Easter Eve. S.R. 6.5; S.S. 7.57.

17 Sunday [107-258]
Easter Day. ○ Full Moon, 4.35 a.m.

30 Days—May 21.
60 Days—June 20.
90 Days—July 20.

APRIL, 1927.

4th Month.

at Cheyners

18 MONDAY [108—257]
Easter Monday. Bank Holiday.

up from Cheyners 10.30 am

19 TUESDAY [109—256]
Primrose Day (1881).

12 Foreign affairs meeting

3 Sir Guy Granet - Bal sheet left with me: LMS Deb issue next week: need for amalgam in Iron & Steel industry etc etc

4.30 Dr Nathan see his letter of 16th - courtesy call.

5.30 Gairdner & Siep - Poland

20 WEDNESDAY [110—255]

R LHM 1. C. B. Kern to continue gold-resolution of April 1925
2. B. L. Pool? + ? a W. Chester Bank

3 Lord Bearsted 1. Bal sheet for 1926 (Page 2) 2. Heri free (qua shell Co) to advance 400^m to Greek Govt but not likely to get security now)

12.00 Committee of Treasury.

5 Aoki - going back to Japan next week - to introduce her successor as agent of BoJ Japan. W. S. Yamano-nchi

30 Days.

APRIL, 1927.

APRIL 18 to 24.

21 THURSDAY [111-254]

Bank rate $4\frac{1}{2}$

11.30 am Court of Directors.
 Lunch 1. J. M. Morgan
 315 Wyse

4 Woodhull - of am Bk Note Co - with Letter from Bureau delano of apr 6.
 general talk for half hour - no business or details
 about Bradbury Wilkinson Co's hopes - merely friendly

5 Harman - of Rock Invert. wants people to join in reconstructing
 Industrial concerns - suggest privately Buchanan of am
 Thurn - who is Director of a Trust Co & has Warren behind him

22 FRIDAY [112-253]

12 Sir James Larn (General) & Mr. Hayes (Treasurer) of N Zealand
 as to their loan to be issued May 4 - 5% welcome
 4% unwelcome: both possible - 99½ or 100 - settle next week

10c

Treasury B. U.S. O.R.N.
 245 Exch. O.R.N. B. J.W.B.P. C.F.W.

345

345 2 Rothschilds. Vivian Smith & C.F.W. £6m. loan for Vienna - officially
 nothing agt done here - Privately, a Socialistic City: an
 uncertain future as part of Austria of 20/30 years: not a 1% loan.
 (Worse than Buda P.)

430 Buchanan (mi Thurn) see Harman 21st. I explain how I mentioned
 his name yesterday. He is glad tho'
 I know no details of any business

23 SATURDAY [113-252]

S. George. S.R. 5.50; S.S. 8.8.

7pm to 8.15

24 Sunday [114-251]

Low Sunday. (Last Quarter, 11.21 p.m.)

30 Days—May 28.
60 Days—June 27.
90 Days—July 27.

APRIL, 1927.

4th & 5th Months.

up from S. Clare

25 MONDAY [115—250]

S. Mark.

11. W^m E S Strong - Brother of B.S. - Engineer - Called on way to Italy & France home. on 27th (only, courtesy)
- 1130 Bearsted. will issue shortly, £1½-2 mil Bds. Land map Bk of upper Austria. I say no objections officially, & such Bonds probably do less harm than state or munic^{al} loans
3. Imp Bk of India Com
- 4 Binder as to Landbank Audit - see my note on Siep's memo of 21st inst
- 5 Ivy & Lee & - Vogel (from Harvard) courtesy, a hot air

26th

- 5 Sir Harry Harward, Renwick, & a Greenwell partner - see note with former letter of 22 re City of London El. Light & G

26 TUESDAY [116—249]

Easter Law Sittings begin.

- Mc Culloch. late Sec^y to W Leaf - see letter from Alan Anderson of 20th. He describes his position as subject 12 in Notice ft Bk - Roe's great dislike to him - & fact Tennant has given him Notice - I think he has no alternative but to go
- 1245 Charles Morgan (Jr) & Paet. possibility of redeeming their Debt - ? What price would he offer - ? Pat
- 115 Sir A. Lewis - see 14th - says Halifax Equitable are pressed by Somerset House to separate from Bldg Soc. If the former may disclose fact of objection to amalgam^{nt} with R.P.
- 3 McCormack PM of Queensland & Axham with Citterno who has Note
- 4 J W Nightingale - of M+County Bk. Requires given to Paet: he is not mean, but wishes to expel at least 2 lock ups etc.

27 WEDNESDAY [117—248]

- 1045 R.H.M. I deliver to him letters signed by Ch & addressed to Chairman of Ch House (for & B. Baughman Assn re prolonging old agreement of apr 1925 - for indefinite period

1200

Committee of Treasury

- 3 Sir Alex Kleinigat to introduce his 2 sons as partners - very friendly - but no business
- 345 Wilfred Turner & Sir Harold Macintosh, Halifax Equitable Bank. (see 14. as to Lewis.) I say amalgam^{nt} with R.P. impossible. I will help them to join any Bk outside Big 5. They will return. Halifax & consider. Nothing to do unless & until I hear from them again

30 & 31 Days.

APRIL-MAY, 1927.

APR. 25 to MAY 1.

28 THURSDAY [118-247]

1230 Col Treasury.

11.30 am Court of Directors

315 Wyse

345 J. R. Swan & Frank of Guaranty Trust. friendly former (who came over from N.Y. with me in Feb) sails 30th. Enquired about Poland & I tell him general position as to loan &c: very suspicious about Italy5 Philip Cox - see his letter of 22nd. as to transfer of £1000. N. Ireland Power & Paper 5% Stocks on a P/a. All papers given to Rowe to accommodate him - with my memo

29 FRIDAY [119-246]

1.00

Treasury Bills. O.E.N.

3. Chadwyck-Healey & another - about selling tabulating machines &c for Note work: turned over to Mahon & Such

4 George H. Hazier of Phila - friendly call

4.30 R.H.M. & McKenna. latter maintains his refusal to join other Powers in continuing gold agreements of 1925 - as requested by Chancellor

6.30 to S. Clare

30 SATURDAY [120-245]
S.R. 5.36; S.S. 8.19.

MAY 1 Sunday [121-244]

2nd after Easter. SS. Philip and James. ● New Moon, 1.40 p.m.

10.45 Victoria to Paris to meet tomorrow, S.P.G. Monnet &c