

30 & 31 Days.

APRIL-MAY, 1927.

APR. 25 to MAY 1.

28 THURSDAY [118-247]

1230 Col Treasury.

11.30 am Court of Directors

315 Wyse

345 J. R. Swan & Frank of Guaranty Trust. friendly former (who came over from N.Y. with me in Feb) sails 30th. Enquired about Poland & I tell him general position as to loan &c: very suspicious about Italy5 Philip Cox - see his letter of 22nd. as to transfer of £1000. N. Ireland Power & Paper 5% Stocks on a P/a. All papers given to Rowe to accommodate him - with my memo

29 FRIDAY [119-246]

1.00

Treasury Bills. O.E.N.

3. Chadwyck-Healey & another - about selling tabulating machines &c for Note work: turned over to Mahon & Such

4 George H. Hazier of Phila - friendly call

4.30 R.H.M. & McKenna. latter maintains his refusal to join other Powers in continuing gold agreements of 1925 - as requested by Chancellor

6.30 to S. Clare

30 SATURDAY [120-245]
S.R. 5.36; S.S. 8.19.

MAY 1 Sunday [121-244]

2nd after Easter. SS. Philip and James. ● New Moon, 1.40 p.m.

10.45 Victoria to Paris to meet tomorrow, S.P.G. Monnet &c

30 Days--June 4.
 60 Days--July 4.
 90 Days--Aug. 3.

MAY, 1927.

5th Month.

2 MONDAY [122-243]
 Bank Holiday in Scotland.

Hotel Maza Paris.

Gov. B of France

Queonay

① Dwight Morrow

② S. P. Gilbert

Tracer

3 TUESDAY [123-242]

Higglesworth

Jean Monnet

as to Paris

- ① 1. Repayment French debts to GB & US from sale of German Ry, Industrial & other (new) Bonds: a dream: depends on Poincaré to whom idea has not been mentioned yet; not indeed to any others: very secret.
2. Polish Scheme. see my note for next week C^{lin} of Treasury (11th). Morrow will cable Harrison as to C. B Credits being arranged by B of France or being dropped.

4 WEDNESDAY [124-241]

at fr Paris 8th Lazare. 10.36 am

arr Victoria via Newhaven 7 pm.

12 oc Committee of Treasury.

5 THURSDAY [125-240]

1.30 Quarterly Meeting of London Clearing Banks. & later separate talks with various Bankers: see my Note to OEN.

11.30 am Court of Directors.

4 Dawson & Henrignez. See my letter to OEN.

5 Scott. See Harveys Cable of 3rd. Will inquire about needs & position of Commonwealth & Cook & Watson & call again before he answers cable rec^d from his Chairman.

6 FRIDAY [126-239]

Accession, 1910.

12 Marc Wallenberg jr. courtesy visit - and Catterns as to sale of Gold to Bk with possibility of later (for a year) repurchasing same actual Bars.

10c Treasury Bills. OEN.

245 Exch. OEN, B. WBP, Csa, CFW.

330 Capt. M. M. S. John Keane of B of Ireland: long friendly visit - but not business or definite questions.

430 Roselli (of Cr. Lyonnais) & Wyse to introduce him - Quiet, shy friendly little man - & a friendly talk.

7 SATURDAY [127-238]

S.R. 5.23; S.S. 8.31.

1030 St. Merinet & Siep esp as to proposed Loan - CBR Credits (Thro' B. France) to Poland & B. Polski. Perhaps he w^d like to participate? He will talk to Schacht & consider.

3. To S! (Lere)

8 Sunday [128-237]

3rd after Easter. > First Quarter, 4.27 p.m.

30 Days—June 11.
60 Days—July 11.
90 Days—Aug. 10.

MAY, 1927.

5th Month.

up from S. Clere

9 MONDAY [129—236]
Half Quarter Day.

- 12 Chancellor in Board: He 29th my letter of 6th to O.R.N. as to
Bankers agreement of 1925 re Gold - with O.R.N. ch
245 R.H.M. - privately as to above. I will see McKenna at once
330 Laurence 1. Estonia. Glyns & mine at a price but are not anxious
& will not complete 2. £1000^m credit to Anglo-Ind Bk
see my letter Apr 20. Let answer stand over till August
(Note with Catterns) 3. B. Trade Corp. showing large loss
on liquidation. What does he suggest? he w^d like
to buy Landersbank Cert? cheap for Sec Trust. Waitress
5 Gairdner & Seip - a ridiculous picture of loan position observed
by former in Warsaw last week
6. Scott (see 5th) agree with cable (in pencil) for him to send me
promise for Nivison - copy with Emst cable of May 3.

10 TUESDAY [130—235]

- 10.30 Tamaouchi (Bot Japan) to say his Govt has today resigned &
is replaced by Inouye - to whom I am cable of
congrat. may be sent.
3 Jennings of Met Water Board as Catterns - as to his need over 12
months & possible issue of bills shortly.
330 Brandt - of Wm. B. Sons & Co. making £100^m net a year. accept^r about
£10^m now. Cap something bet 2500/3000
415 Leese

730 Popovics at Victoria

11 WEDNESDAY [131—234]

10. Treasury

11 B. Bank: Anglo-Bank

- 1.30 A H Campbell. They stand fast about Roumanian: must somehow
deal with old loan before quotation for New

12 oc

Committee of Treasury.

Lunch

130 Popovics & Seip - general

- 315 Sepp (Min of Finance) Kallas (Min in London) Landover (M.P.)
Williamson & Seip. on arrival - as to negotiating their
debt loan. I say time suitable: Rate probably
7% at a discount: they must choose Bankers: I will keep

4 Ridpath. Brown & Steel. Com of Houses for considering
amalgamations - I will see R. Vot S & let him
know - He leaves 2 memos & letter for consideration

12 THURSDAY [132-233]

1215 Steel Maitland - about his son's future - now in New York

315 Wyse

11.30 am Court of Directors

345 Turner & Sir Harold Macintosh (see apt 27 & later correspondence)
see note as to my approaching B/L pool - upstairs

430 Colgate - as to Robt Heath "Low moor. Needs £50^m.

545 Chat. H. G. he writes to R. M. a personal appeal to agree to Gold

13 FRIDAY [133-232]

1130 St. James Palace - Hospital meeting

1245 Walter Taylor. E. R. Peacock. W. W. Whigham Travers - as to terms for
sale of Newfoundland Paper Co. to American Group. Latter
has note of main lines for possible assistance of B/L

1 oc Treasury Bills. OEN.

3 R. M. Martin. I give him secret memo re Halifax Equitable B/Ls (see 12th
Turner & Macintosh) & beg him to arrange amalgamation
without delay. He will see about it in Lpool on Tuesday
& let me know result on Wed. 18th

4 Tomorrow. Poland. Telegrams to Harrison: France & German Ry Bonds.

6. Sir Alfred Lewis. see Colgate on 12th. £50^m found by Harrowby.
I show him letter to Turner of 7th & tell him of B/L pool

630 To St. Clare

14 SATURDAY [134-231]

S.R. 5.11; S.S. 8.42.

15 Sunday [135-230]

4th after Easter.

Whitsunday (Scotch Quarter Day).

30 Days—June 18.

60 Days—July 18.

90 Days—Aug. 17.

MAY, 1927.

5th Month.

16 MONDAY [136—229]

○ Full Moon, 8.3 p.m.

- 12 R Kay - an hour on Austria
- 245 CSA. See Letter to him & Note re Japanese Bks position
3. ERP, R. WKW & Travers. See 13th Travers has Note of tentative agreements between ourselves, for them to arrange with Walter Taylor, as far as really essential.
- 330 Sir John Campbell. Greece. with Siep at length
- 430 Scott of Commonwealth Bks (See my letter to him today) I give him memo (in answer to his cable of last week) of 13th based on Addis' opinion

8. Buch Palace for Pres^t of France - making a State visit.

17 TUESDAY [137—228]

- 12 Foreign business meeting
- 1245 P Banks. Anglo Int. Bks. has discussed with Popovics sale of branch in Buda P.
3. Titulesco. with tel from (? Nat Bk of) Roumania enquiring as to International Issue & Investment Bank L^d of 5 Regent St. [Paget calls on him at 6pm with report]
- 330 Seligmann) Flexichmann. C. of Vienna Loan. Say free market. They must decide for themselves. But privately reminds him of the history, acts as policy of Munich^{ly} all of who have been v. socialistic. ? purpose of loan. ? ^{approval} of Central Govt.?
- 415 Rothschilds (2) with cable fr Kh^{ts} about Polish loan. In confidence I explain uncertainty of plan, of C&K Credits, of date & purpose. But they must decide. I still advocate League & Dawes (gms)

18 WEDNESDAY [138—227]

- 1015 RHM (See 13th) to meet Turner & Macintosh here on 20th at noon: See my letter yesterday to former: RHM may talk to Sir Adewid (13th)
11. ERP & Travers. Armstrong & Newland Paper Co.
- 3 Sepp. Williamson & Siepmann. What Banker shall they choose? Cant make up their mind! I am to find out if Glyns willing to issue
- 1200 Committee of Treasury.
- 345 Lawrence. I mention all the bankers who have been considered by Sepp (incl Barings who have declined) & enquire if Glyns are willing to make some for Estonian loan
- 430 St. Nadherny Maschat. of Austrian Lys. & Francis Edlmann (his cousin) & Siep: General talks
- 5 Neame, Petherick & Paget. as to their business & prospects
6. Sepp & Williamson. I show them today's letter from Lawrence (see above)
- 630 ERP & Leese. Armstrong & Newland Paper Co again - as to arrangements for option to settle debt of £3 mil to Bks. by Americans

19 THURSDAY [139-226]

- 1215 Lawrence. Lepp Laidner Williamson: introduce first to Rest on basis of his letter of 18th for name of Hauche Estomain Loan in London.
- 1230 Securities Trust meeting
- 11.30 am Court of Directors
- 315 Wyse.
- 345 Vivian Smith, general: he approves & would join Com on. Iron & Steel Cos amalgamation, as discussed with Ridpath.
- 4 Guy Dawney, Celanese: Gen meeting early June: answer to charges & resignation of himself, Roberts Sandeman & (he hopes) Henriquez = latter can force our hands: Other Directors uncertain.

20 FRIDAY [140-225]

Step to Paris.

fall here till 4.30.

- 12 Twines Macintosh of Halifax Equitable Bldg } introduced in hope
R.H. Martin-Shawyer of Liverpool } of matrimony
- 1230 Ridpath (See 11th) He must first define actual Reference to Com & get promise to submit several Cos to it, with object of amalgamⁿ. Then com seems feasible
- 100 Treasury Bills O.R.N.
- 245 Exchange O.R.N. B. C.F.W.
- 315 O.R.N. & Henriquez as to Celanese Shares etc. See my note agreed by them with letter of 18 from Henriquez (to be shown to Dawney)
- 4 R.Hay, general
- 5 writing.

- 7 To much Hadham

21 SATURDAY [141-224]
S.R. 5.1; S.S. 8.53.22 Sunday [142-223]
Rogation Sunday.

- 5 up from much Hadham
- 6 Siepmann from Paris at Hodges

30 Days—June 25.

60 Days—July 25.

90 Days—Aug. 24.

MAY, 1927.

5th Month.

23 MONDAY [143—222]

Rogation Day.

- 1030 Bruno Schroder. as to Moreau's fears that London is supplying money for speculation in Paris - either on bills or by advances.
- 12 C. Treasury + again at 2.45
3. Bruno S. again - but cannot explain where the money in £ comes from to buy France.
- 4 Evidence before Frotters Committee till 5.45

24 TUESDAY [144—221]

Rogation Day. Empire Day (Last Quarter, 6.34 a.m.)

- 11 P. Barker - Vienna Prague + Budapest visits
12. Wyse (see Bruno S. on 23rd) What can he discover as to domiciles having been created - or merely used - for his purpose - esp. by Am + foreign Bks.
- 12.45 C.S.A.
- 1.15 E.C. Brown. wishes to make \$ issues here to the Public. I say No - + threaten hostilities if he does so (see letter to O.S.R.)
- 3 Whitburn: general; his partners Rousor + Bassett quite satisfactory + did well while he was in Africa for 3 months to March last
- 4 Schuster (Sir George) just back fr Sudan for last time except for a short visit next Dec to wind up. Will be? Adviser to Sudan - w to Col office (on development) + ? Shell. ? Dorman? O.B. + c

25 WEDNESDAY [145—220]

Rogation Day.

- 1030 Bruno Schroder (see 23rd)
- 1145 R.H. Tennant - w. we wish West. Bk to pay in here £100^m or more gold than have collected? Leave it to him: cannot ask one Bk without
- 12 oc Committee of Treasury asking all - + already at our disposal
- 3 John Hugh Smith. They are free to issue Polish loan. League or Dawes Com seems essential to me, but they must judge
- 330 Wyse. continuing yesterday.

31 Days.

MAY, 1927.

MAY 23 to 29.

43

26 THURSDAY [146—219]
Ascension Day. Queen born, 1867.

1045 To Paris with H.A.S. from Victoria
Alaya Hotel.

11.30 am Court of Directors

27 FRIDAY [147—218]

Paris.

10c Treasury Bills

28 SATURDAY [148—217]
S.R. 4.53; S.S. 9.2.

Paris

29 Sunday [149—216]
Sunday after Ascension.

045 Victoria from Paris via Dieppe

30 Days—July 2.
60 Days—Aug. 2.
90 Days—Aug. 31.

MAY-JUNE, 1927.

5th & 6th Months.

30 MONDAY [150—215]

● New Moon, 10.6 p.m. Whitsunday Fire Insurance ceases.

1215 H. W. Paine - with memo on Rationalisation & Stamp Duties.
See my letter to day to O.R.N.

3. Imp. Bk of India Com.

4 F.C.T. & Sup Roumanian

5 Sir Felix Schuster - grumbling about Equitable Bk of Halifax
wh (he says) sh^d. have been allowed to join N.P.

31 TUESDAY [151—214]

3 Sir Mameekji Dadabhai - friendly visit: wants nothing
but is despondent about prospects of Reserve
Bk Bill - now before Com^{tee} - in India

4 Nobel (Chimney of London & Eastⁿ. Trade Bk) & McPhail
& Page. as to New Bank & discussions with
Davydoff, wh do harm. Perhaps amalgamation
w^d offer a solution? Then, will consider

JUNE 1 WEDNESDAY [152—213]

3 Tulloch: District Bk is willing to amalgamate with 1. Lancs & Yorks
& 2 County. He will put out feelers (John Colwyn too
content now & individualistic: thinks County hopeless: needs both)

120c Committee of Treasury.

4 Drexel