

30 & 31 Days.

NOV.-DEC., 1928.

NOV. 26 to DEC. 2.

8 message

29 THURSDAY [334-32]

4½ J. Bonds 1932/4. Same

11.30 Court of Directors

12.30 Photographer

3 Wyse

4. E.C. Benthall & Smith (See Oct 8) Note re Smith as to purchasing shares of Imp RR. of India to ensure European control
Council Blakett & Gladstone

5 Lord Rothschild: warning pan in Belgrade? W. Porters

30 FRIDAY [335-31]

S. Andrew.

OEN to Queenstown 5 pm

10. Hal & Catteras to Ostende to meet Fuchs of Reichsbank

11.5. Treasury W.F. again to protest agst his Letter to S.P.G. of 22

12 Sir Hugh Trenchard about Lawrence & job here: he will write with CPM

1. Sir R. Hopkins - Tenders - we agree as to cash applic" / re 4½ J. Bonds

3. Chetham, Stroke & KOP. as to Konig's Debt to Enemy Custodian.

We are to push Cowan to arrange not to disclose Secret Agreement of 1922. KOP has letters & memo.

3.30 OEN re Blakett - then he goes to Queenstown

4 ERP. as to his Letter of 29. See note at foot thereof - also as to names for various ports

6. with RENT to much Hadham

DEC. 1 SATURDAY [336-30]

S.R. 7.43; S.S. 3.54.

2 Sunday [337-29]

1st in Advent.

30 Days—Jan. 5.
60 Days—Feb. 4.
90 Days—Mar. 6.

DECEMBER, 1928.

12th Month.

3 MONDAY [338—28]

- 12 Sir Andrew Duncan - 1. as to Electricity Board Issue. See note with CPM
2. as to Directorship. I made offer + reported to Dale: few days to let
He has read Dale's printed memo as to duties etc
245 B P Blackett + OEN. We (later I alone) urge him to accept Chairmanship of
Communications Co - also possible Adviser to Gov. Office re
Develop^t - and I offer him Directorship here - provided he
avoids H of C. He reads Dale's memo + will consider. He is
to see W.F. today + PM tomorrow at 10. a.m.
4 Dickinson arrives - (he is brother of M^r JCC Davidson) from N. Nigeria - to
See over Blag's Excavations
5 ERP.

930 Massage

10 D.F.

11. 30. + 630 Lindsay as to Dufour

4 TUESDAY [339—27]

(Last Quarter, 2.32 a.m.)

OEN to Geneva 11. a.m.

- 1215 P Bark 1. He agrees draft letter with Dale. I warn him about
internal speculation in Sec Dept of Anglo-Int Mks. He
will carefully examine + discuss with General
1230 Koniq 1 His totals accept^{ed} seem ^{to me} too high: over 6 times act cap, if
Ldn + NY Counties together 2 (ROP also) Cowen to arrange
with Relinders that 1927 Agreement not produced or listed: it
sh^d. not even be shown to Relinders 3 K. declares in no way
party to action by German Relatives: We both believe him
3 Leese. Lloyd + Cox. as to my letter of Nov 29. Why stamp the Agreement at
all? Why not rely on Heads + avoid any stamping?
4 Sir K Stewart Ryan + EMH. 4 Winchester Pks to meet Midland tomorrow in Ldn.
Nothing decided as to scheme. My position entirely free he agrees

5 WEDNESDAY [340—26]

12 Committee of Treasury

Lunch 130 Blackett. Says he has agreed to be chairman of Commun^{ic} Co + now
accepts as candidate here. He signs paper for Dale

330 Needham + Inloch. Dewhurst: Hindley + Bradbury Forrester (Union) +
Rees (County) + EMH. - after refusal from Midland to
join - full discussion

Massage

6 THURSDAY [341-25]

11.30 Court of Directors

1. J.C.F. Roumanian: copy of Note given to him with Siep

915 Wyse

4 M Bonham Carter. Marconi - position of £1 + 10/- share holders: perhaps stupidity or wickedness of Board in future: ? position of FRSP.

4.30 Hobson of Man Guardian

6. Trearney - saw W.F. Gowers as to letter offer for Laurence of Chairmanship of V-A + Cammell

7 FRIDAY [342-24]

12.15 Rees + E.M.H. as to guarantee to Wm. Deacons to cover deficiency on Dec 31. Caused by shrinkage of values on advances to Cotton Mills &c. He is to see Dees as to terms & conditions - in all secrecy - & to give us any necessary papers - no correspondence.

1.30 Hopkin's Tenders.

3 Sir J. Cooper. general talk as to his being Ples Representative on various Boards eg. Cotton. Armstrong. V-A &c. probably whole-time: room in Pk: fees to Pk who would give salary for several years fixed & find shares needed for qualifications: Austr. Govt jobs do not seem to conflict: shrewd: kind: talkative earnest: & a Crusader with imagination.

4.30 Dees + E.M.H. as to guarantee to Wm. Deacons (see above) also as to need for secrecy on all such matters - a pie-faw.

6.30 To 8¹

8 SATURDAY [343-23]

S.R. 7.52; S.S. 3.52.

9 Sunday [344-22]

2nd in Advent.

7pm Plodes

30 Days—Jan. 12.

60 Days—Feb. 11.

90 Days—Mar. 13.

DECEMBER, 1928.

12th Month.

10 MONDAY [345—21]

Grouse and Black Game Shooting end.

- 12 A de Rothschild & EMH. Betting Bank? or how can B. Control Board finance Totes on Race courses?
3. AR Wagg general & friendly confabulation
4. BP Blackett & EMH 1. As to control of Imp Bk in Indian or European? He is to see Benthall (my memo of Oct-8) & as to Marconi shareholders (my note of Dec 7. to OEN)

11 TUESDAY [346—20]

- 12 For (see Oct 1) same protest: no modification (tell Peppiatt that position stands as arranged with Paget)
- 1245 Read - as to Sir K Stewart's letter of 10th to wh we agree
3. S.S. Auchincloss. hot air but friendly
- 330 H.A. Andrea: I explain Pks position as Parent of Disc mkt & large holder of their Bills: need for organised information for both reasons: retirement of Paget: Peppiatt as new Broom. He promises in Jan or Feb next to send Spicer (subject to Sir A's consent) to give adequate information as to Bal Sheet & to answer reasonable questions. I agree information will be secret & not disclosed & that same request is being made of firms in similar position
- 415 ERP. Armstrong Georg: a much else

12 WEDNESDAY [347—19]

● New Moon, 5.6 a.m.

12 Committee of Treasury

- 245 Sir K Stewart Ryan & Read
- 3 Do Do Needham, Dewhurst, Tulloch, Hindley & EMH. Stewart's letter 10th. I accept in principle - but Union Pks no longer support the Scheme & so I withdraw acceptance & as part with no Commitⁿ of any sort on either side
4. Dewhurst & Hindley - not satisfied with Adolittes other plan (see 7th) but I decline to go beyond principles, as already discussed, & leave all the rest to Member
- 5 Goodenough & Kisch. Fully agree to postpone India Loan till Jan. Refuse to sell their £2m gold let aside. (Note given to OPM)

31 Days.

DECEMBER, 1928.

DEC. 10 to 16.

Massages

13 THURSDAY [348-18]

11.30 Court of Directors

12.30 several Directors

2.45 Rae Smith. I see my letter of 11th re Armstrongs: he will approve last scheme & arrange at least 80% control for Bks: await his letter
 2 He has agreed V-A + Cammell scheme with Deese + Sun

3.15 Wyse general

3.45 J. R. Swan (Guaranty Trust) courtesy visit: very friendly

4.30 W. H. N. P. + E. M. H. N. P. will elaborate a scheme for Banking needs of Tote
 wh will need the consent & help of other Bks. If approved by Tote people this consent shall be obtained by tottel, thro Clearing Houses

5.15 Vivian Smith. Determining others trying to rationalise Coal. I am willing to give support: directly or indirectly, to any scheme of wh we here approve.

14 FRIDAY [349-17]

11.30 King Fund at St James Palace

1. Tenders Leith Ross

2.45 Reading (Commonth Bk) + E. M. H. Former List of queries
 Discussed & answered in confidence.

4 Read - as to complaint of Dewhurst & Hindley on 12th

4.30 E. R. P. Vickers - A + Cammell agreed: Negotiations going on with John Brown & Firth & may be opened with Beardmore -

7.15 Dinner G. N. & play

15 SATURDAY [350-16]

S.R. 7.59; S.S. 3.52.

11 Portrait Painting

16 Sunday [351-15]

3rd in Advent. Ember Week.

11. Portrait Painting

30 Days—Jan. 19.

60 Days—Feb. 18.

90 Days—Mar. 20.

DECEMBER, 1928.

12th Month.

17 MONDAY [352—14]

1030. Club.

12. Directors - several of them - at to Comptrollership

3. Imp Bks of India Comtee - incl Blackett

330 P.P.B. 1. Advise him not to join League Com on purch? power of Gold &c
2 not to address meetings on Gold &c - only on Indian questions

4 Gaidner - his vague plans for Poland, e.g. a Consul? Loans to incl Dillon's 8% Bonds & others - but not stabil? Loans: to lead to Dewey Exit on his succession by some one else. He wishes to show me a letter just written to his friends in Warsaw - but I decline unless I may send copy to B/ France: to this he demurs & thinks me unhelpful - I explain my position as participant in B/ France Credit till Oct '29 & therefore tied.

445 Strakosch - repeat to him advice to P.P.B. (see above. 1.) & introduce him to

5 Reading of Commonth Pbk (see today's note to H.S.)

18 TUESDAY [353—13] Siepmann goes to Zurich &c

10 Dr F. & 11 artist

Lunch 1. Blackett & spends afternoon with WWS.

3. Carron Springeout. N.Z. may need loan in Jan. & I give an agreed memo to CPM.

330 Alan Cameron - friendly

4 Vivian Smith, ICL & Deterding. all favour idea of Rationalising Coal Industry: agree idea must be translated into a scheme to amalgamate interests of producers. Who is to make scheme & obtain adherents to it. ICL to enquire from Goffrey Ellis: I to enquire from McClintock. Then to confabulate on such information as these two provide

530 Colin Campbell. at to future of Forbes J. Campbell to note given to KOP.

19 WEDNESDAY [354—12]

Ember Day.

12 Committee of Treasury

10 PM at No 10

3 Gordon College meeting

4 Benthall (see Nov 29) Blackett & Mutt. latter has note as to method of trying to bring about rivet? here in Imp B of India shares.

5 Nothing. Free State entirely unwilling to make their stock a Trustee Sec under Col str Act therefore idea of our winning loans off.

10. W.F. & Sir W McClintock

31 Days.

DECEMBER, 1928.

DEC. 17 to 23.

20 THURSDAY [355-11]

11.30 Court of Directors
First Quarter, 3.43 a.m.

- 1230 Reading (see 14th) + E.M.H. Final talk on former's queries - before he leaves London. E.M.H. knows all queries & answers. We also discuss Stroahovich & in Hooper, wh I have recommended for Board.
- 230 E.R.P. Armstrongs. Com^{ty} claim mine for ord^y shares to get scheme through. I demur. - I have made sacrifices all round for moral reasons - wish to retain control for rationalising reasons & then need equity to give spec value to shares wh must be sold quickly. He will see Rae Smith.
- 315 Wyse general
- 4 Lawrence. To replace F. Taylor + O.E.M. on board of Y-A I suggest John Ferguson + Sir James Cooper. He is to enquire about both, see them & tell me in Jan if they taste good - I wait meanwhile
- 445 C. Lomigous (see 18) N.Z. agree to early loans in 1929 - ? next after India

21 FRIDAY [356-10]

S. Thomas. Michaelmas Law Sittings end. Ember Day.

- 12 Read + E.M.H. as to their meeting y'day with Hindley & his auditor & as to steps needed to bridge next few weeks without crisis or danger
- 3 J.W.B.P. 1. They have unwisely accepted £102. finance bills, drawn by a N.Y. Bank, wh are renewals of same amount done without his consent. Will not occur again for he agrees agt right principle
2. Willing to sell block - not all - of shares held by Lloyd's in Bk of L + S.A.M. & say ¹² - present price nearly 11. 3 letter to Punch
- 4 Ade Rottschild 1 Bullion brokers point out that direct sales of gold by S.A. to Europe are agt int of Mkt. I agree. I explain privately how sales to B France over these 3 wks came about 2 They have joined group for Turkey loan if ever it arises. I say they are free but sh^d remember esp position of O.B. - he agrees.
- 530 E.C. + Vivian. approached for Roumanian loan. I explain position & dangers.
- 6 Asken - special pleading 22 SATURDAY [357-9] for Russia!

Ember Day. Shortest Day. S.R. 8.3; S.S. 3.54.

11 Nathan - words & words -

230 to Much Hadham

23 Sunday [358-8]

4th in Advent.

30 Days—Jan. 26.

60 Days—Feb. 25.

90 Days—Mar. 27.

DECEMBER, 1928.

12th Month.

24 MONDAY [359—7]

*at Much Hadham*25 TUESDAY [360—6]
Christmas Day. (Quarter Day.)

26 WEDNESDAY [361—5]

S. Stephen. Bank Holiday. ☉ Full Moon, 7.55 p.m.~~12 Committee of Treasury~~*up to Much Hadham 6 pm**£30 Claridges. dine with Gilberts & L. Rager*

31 Days.

DECEMBER. 1928.

DEC. 24 to 30.

27 THURSDAY [362-4]

Gilberts ab. Berengaria
11.30 Court ^{S. John.} of Directors

- Lunch 1.30 Leon Fraser. has seen Leith Ross & will speak to Stamp this afternoon
 3.15 Glendynes. JN & Ethel. Agree £12. India eqs. Note to CPM. Papers on Wed. 2nd am
 (and N3. Wed 9th Aust. Wed. 16th provisionally)
 4. Frater Taylor & Rae Smith. Arrangements - till 5.30

28 FRIDAY [363-3]

Innocents' Day.

1. Leith Ross. Tenders.
 2.15 Stamp & Revelstoke. Rep^{no} Com.
 3. Goodenough & Kisch. India Loan. (see 27)
 3.30 Glendyne JN & Ethel. as to above
 4.30 Goodenough & Kisch. Cannot agree price - hold over till Monday
 5. Franch (N B of Belgium) after waiting an hour. General talk till 6.30.

6.45 To S.C.

29 SATURDAY [364-2]

S.R. 8.6; S.S. 3.59.



30 Sunday [365-1]

1st after Christmas.

7 at Place

30 Days—Feb. 2.

60 Days—Mar. 4.

90 Days—April 3.

DEC., 1928-JAN., 1929.

12th & 1st Months.

31 MONDAY [366—0]

1030 Club as usual

11. Glendyne, JN + EHL. India again. $7\frac{1}{2}$ eq $1\frac{1}{2}$ or 12 eq

1130 Goodenough + Kisch. Refuse: rather bitter.

1245 Glendyne, JN + EHL. Hand pat on above offers: refuse 10 or 12 eq $1\frac{1}{4}$
I repeat fully other conversation at 11.30 (see above)

115 Sir J. Mullen. Go say, goodbye

230 Sir Wm. Portal greetings

3 ER Percich + Raelmiller. Discussion & agreement on Scheme in 1st letter of today: see note thereon wh. then, approve

4.30 Goodenough + Kisch: then, refuse 12 eq (wh. 2 advice) & agree to 10^m eq,
but with bad grace & maintaining they are badly treated
(Kisch, alone afterwards, says he does not agree with Goodenough
& is content in view of Afghanistan, Simon Gov't &c)

445 Glendyne, JN + EHL. Agree 10 eq - but can't go! then, say,

JAN. 1 TUESDAY [1—364]

Circumcision. New Year's Day. Bank Holiday in Scotland.
Dog and Establishment Licences Renewable.

2 WEDNESDAY [2—363]

12 Committee of Treasury