30 Days—Mar. 3.
60 Days—April 2.
90 Days—May 2.

O A Smith here

30 MONDAY [30—336]

12.30 J.A. Drexel: as to rates recently: gave memo to Paget as to his firms future

1. Rudolph Brandt: Losses reported which he entirely denies: I give memo to Paget as to position

3. Meinertz. Duncan Smith. Read + Paget. All papers &c for new Huth Co ready for signature: Name to be agreed between the 2 firms & Co to be formed.

4 Leese. payment to Lloyds under Guarantees as from Jan 1. i.e. if paid later, with int from that date: Bank see Read

5 O A S. Strakosch. EMH. see cable to Blackett

6.30 Ch at Treasury

31 TUESDAY [31—335]

The Insurance herein contained is not valid until your name has been registered.

11. Tetrode + H.A.S. as to Dutch position & prospects: Vissering better but seems permanently doubtful: Rate will wait

4 Memorial Service Sir M D Chalmers. Temple Church

FEB. 1 WEDNESDAY [32—334]

Pheasant and Partridge shooting end

12 Committee of Treasury

10 PM at No 10

Lunch O A Smith

Lunch 1.45 Sir Granville Ryrie (Australia)

3 Collins Do. financial Adviser + EMH, who has Note about their Borrowing needs - between here + N.Y.

4 Needham - Glyns have told him today that "Time not opportune" for amalgamation: all figures satisfactory. He attributes this answer to psychology arising these weeks from public attitude towards Lancs Cotton: He feels more + more "isolation" of District Bank.

4.30 Oliver Hoare. Goldfields - Can London require settlement of Labour questions bet Mozambique + Pretoria before granting any Loan to Portugal - I say No. League Loan.

2 THURSDAY [33—333]
Candlemas (Scotch Quarter Day). Purification of B. V.M.

11·30 Court of Directors

1·30 Quarterly Meeting of London Clearing Banks.

1245 ERP + R. Eastern Tel Co + Marconi + Pacific Cable B^d - &c
3 RHM. After a month or two to shake down he is to absorb another Manchester Bk
315 Wyse - their 3m. buying rate to be held @ 4 7/8 - 3/16

4 Strakosch. see todays cable from & to Niemeyer in N.Y.

Forbankers Boxing - Holborn till 11.15 pm

3 FRIDAY [34—332]

12 Sir Thos Heath - wants a Directorship. Bk or Insurance Co.
1245 ERPeacock, same as yesterday, - but he has told C. Stewart & will tell Pender & Plender that Barings cannot conspire with members of Cable Conference to bring ~~up~~ about general amalgam^n of the 3 interests - tho most desirable
Lunch 130 Dewey. from Warsaw - only casual meeting - he was hurried Sir R Hopkins for T. Bills but had long talks with Ch^r & Siep.
245 D^o & Ch. - an hour on amalgam^n: excluding silver wh is held over for later consideration.
4. Rozenkranz & Green of Danish N. Bk - generally on C Banking & close cooper^n: particularly as to selling Kr Bonds of new Landmandsbank, - without Govt guar^{tee}: (I am to see Hambros)
5 Sarvazy. See his letter of 2^d & 2 memos attached to it

4 SATURDAY [35—331]
S.R. 7.36 ; S.S. 4.53.

10. Masonry - P.J.G. see ERP. 3^d inst

11 Colegate - see my letter to ERP. as to Rob Heath &c

Lunch van Zeeland - (Siep has dealt with him)

4 W Pattal at Plodge

5 Sunday [36—330]
Septuagesima. ○ *Full Moon, 8.11 p.m.*

1230 - 6 O A Smith at Plodge

6 MONDAY [37—329]

10. W.F. Treasury: Ironmonger Co & enquiry into Gregory's
transactions = they sh.d give information willingly?!
am to see them & invite them to do so

12 Sir M Hankey & P.J.G at Treasury. Fully on Pacific Cable -
Marconi - 'East.n Cables' - &c as related to Conference
under Sir J Gilmour & future. Former will act.

130 Eric & Olaf Hambro 1. I think they sh.d not have issued recent
League Loan for Greece - with Erlangers - (they agree
but had old contract) 2 they sh.d help Landmandsbank
as much as possible (See Rosenkrantz on 3.d)

3 Galenco (see Letter of Jan 26 from M Bonham (Carter) & Scip - who has note

330 G Bromley Martin. re Ironmonger Co. - good % but de Wael liar: will wait

430 A F de Wael. at request of GBM. see my note for Sir W.F. & above. Perfectly
open & straight & glad to oblige

7 TUESDAY [38—328]

1030 Sir J Gilmour (Ch'man of Cable Com.tee) & Hankey, both of whom had
spoken with P.M. at Privy Council Office (see Hankey
yesterday) Fully as to whole position: chance perhaps
for Cable Com.tee to bring about general amalgam.n of all
Cable & Wireless interests here & in Dominions. I leave
everything to Gilmour & wash my hands (as agreed with R & ERP)

245 Wigglesworth - general

3. John H Richardson. see his Letter of Dec 20 - London Repres.e of
Grace Nat Bk. - friendly call: quiet & hopeful

4 P Bark - as to replacing S Smith on various Boards in
E Europe: I say a question mainly for Anglo-Int Bk
but will consider Landerbank (Paris) & Cr. Anstalt Vienna

8 WEDNESDAY [39—327]

Half Quarter Day.

12 Committee of Treasury

3 John Hugh Smith. he will talk to Strakosch further about
Neth Bk of S.A. - but only vaguely because he goes to
N.Y. in Mch for 2 months

345 Sir R Hopkins & CC - 2 hours on Note - amalgamations

9 THURSDAY [40—326]

11.30 Court of Directors

1215 WHAG. he will go agst guarantee for Land Mge Bonds & will loyally push & accept Co. with Trustee Bonds & subsidy of £500 - as proposed in Hopkins's memo.

Lunch 1 Salter. much talk

315 Wyse general

4. Sir G May - tomorrow -

[HAS goes to Poland]

10 FRIDAY [41—325]

1215 Sir George May - ? to go & speak at Prudential agents Dinner? I say. No - thank you & he seems to understand

1 WHAG: has agreed with Ch = no guar^{tee}: subsidy £750^{m}: Gov^{t} to underwrite first £5.000^{m} Bonds - He thinks 5 Banks sh^{d} & would take each £100^{m} Cap. in Land Mort^{ge} Banks

130 Sir R Hopkins

245 Hugh Tennant I explain Land Mge Bk as above & he agrees provisionally to take £100^{m} cap (B/E taking £200^{m}). Going away till Mch 20 - (see Beckett or Rae)

7 Civil Service Dinner

11 SATURDAY [42—324]

S.R. 7.24; S.S. 5.5.

10 Treasury. W.F. evidence for Ironmonger Gregory Enquiry

8. Banks Dramatic Soc

12 Sunday [43—323]

Sexagesima.

BILLS DUE WITH GRACE.
30 Days—Mar. 17.
60 Days—April 16.
90 Days—May 16.

13 MONDAY [44—322]
Last Quarter, 7.5 p.m.

1130 Read 1. privately as to Cables & Marconi + Pacific Cable which were explained to Gilmour + nothing more to be done now. But? follow Persian Oil Co. or have a voting Trust?
2. Colegates letter of 9th & my note thereon

1230 Austin Harris - as to Evidence before Warren Fishers Com on Civil Service & Speculation. I give him memo of 4 points as to line of evidence & he is willing. also generally as to Russia

330 Gen Lawrence 1. Reasons for failure of Glyns + Dist to amalgamate - wh were not disclosed to Needham (see Feb 1st) 2 Anglo-Int Bk: he wishes OEN as Director of Landerbank Paris & Cr Anstalt Vienna: also perhaps Anglo-Int London.

14 TUESDAY [45—321]
S. Valentine.

1045 G Bromley Martin - agrees to give evidence before Warren Fishers Com on Civil Service &c (see yesterday, Austin Harris)

12 AH Campbell + EMH as to Limit for Accumulative Dividends & privately as to future 1 M&Co 2 Com to Bk 3. Issuing Brokers

1245 L de Rothschild - needs £3500m gold for Brazil. Mahon will try to arrange with Clegg - failing wh - London

3 D Dewhurst 1. Manchester Bks: amalgamn plans seem dead 2. Cotton (Am Section) scheme mooted to consolidate mills on basis below 20/- per spindle + to give Bks securities in new Concern in place of advances (making Bks investors) Quite vague at present 3. Question raised as to his firms a/c here, wh Catterns will examine & settle

15 WEDNESDAY [46—320]
12 Committee of Treasury

3 Yamanouchi - affable but hopeless
330 E R Peacock - 1. Marconi Cables &c 2 Colegate &c

430 W.H.Clg + EMH. Land Mge Bk - Draft of method of procedure

16 THURSDAY [47—319]

10. 1130 Court of Directors
PM at 10 Downing St
1230 Archd. Jamieson - future of H S Lefevre & Co? & his future?

3 15 Wyse general + I agree with him warning given to those of Disc
mkt whose Cont Liab: are excessive - according to
Pagets List
3 45 Scrimgeour. N.Z maturing Bonds of £29 mil. 1 Nov 1929. To provide for
this conversion + cash he will suggest, Apl 28. 10 Conv. ?6 Cash
with wh I concur (Note gen { Winter " 10 " –
Election in 1929 probable) { Spring 29 10 " ?6

6. Cabinet Com on Cables & Marconi - 2 Whitehall Gardens then to Bed

17 FRIDAY [48—318]

Candlemas Fire Insurance ceases.

Bed

18 SATURDAY [49—317]

S.R. 7.11; S.S. 5.18.

Bed

19 Sunday [50—316]

Quinquagesima.

BILLS DUE WITH GRACE.

30 Days—Mar. 24.
60 Days—April 23.
90 Days—May 23.

FEBRUARY, 1928.

2nd Month.

20 MONDAY [51—315]

Bed

21 TUESDAY [52—314]

Shrove Tuesday. ● *New Moon, 9.41 a.m.*

Bed

22 WEDNESDAY [53—313]

Ash Wednesday. Ramadân begins.

12 Committee of Treasury

Bed

23 THURSDAY [54—312]

11.30 Court of Directors

330 WHNG & EMH. Land Mge Bonds

24 FRIDAY [55—311]

S. Matthias.

1. Treas^y. Bills Sir R Hopkins

4 JW Blease (just home from India) general

5.30. N^o 10 & on to Chequers

25 SATURDAY [56—310]

S.R. 6.57. S.S. 5.31.

26 Sunday [57—309]

1st in Lent. Ember Week.

up from Chequers - **27 MONDAY** [58—308]

12 ERPeacock/ - ? AJT. Taylor as Ch'man of Armstrongs & other things such as Colegate

3 AHCampbell (see 14th) 1. Future of 3 Issuing Brokers - Consider when RN has gone: impossible to do anything now. 2. Future of MM&Co. ELG plus perhaps Priestley of Wedd Jefferson or Twining of Panmure G&Co: both able & straight & reliable 3. Rates of Com to be charged to B/E by MM&Co. apply to Comm for leave for MM&Co to charge any Comm.n on Govt. Stocks &c. Leave wd be granted probably & as a confidal arrangt wh not raise question elsewhere

4 30 Colegate. Journey thro his Letters of 9th & 25th: he shd go slow with idea of a new Finance Corp?

28 TUESDAY [59—307]
☽ First Quarter, 3.21 a.m.

Bed

29 WEDNESDAY [60—306]
Ember Day

12 Committee of Treasury