

30 Days—June 2.
60 Days—July 2.
90 Days—Aug. 1.

APRIL-MAY, 1928.

4th & 5th Months.

30 MONDAY [121—245]

1. Lpool Bills. Then talk with Musgrove, Leigh-Smith & Co. about placing £500/1000⁰⁰ of their 5% stock. They will consider privately, or come at end of May, if worth while.
3. C. S. Schigman. Br. Ltd Co as stated in note given to Paget to be announced tomorrow.
4. Horatio's Stuart (see his letter of Mch 23 + mine of Apr 13) did not keep his appointment.
5. P. Bark. his letter of Apr 26. will be considered & eventually answered.

MAY 1 TUESDAY [122—244]

SS. Philip & James.

10. Dr. F.
1030 PM at No 10.

SEx holiday

12. Lease 1. Lloyd & Cox.
2. Officials as directors & vice versa (Sale present)

330. Drexel & Paget. an hour's discussion on limitation of brokers contingent liability by endorsement etc. I say we cannot in theory or in fact take one name paper & it is for market to pro-rate among themselves the general cont liability - rather than let it be centred in 2 or 3 small firms (or else to increase capital of those firms)

N3 out

2 WEDNESDAY [123—243]

12 Committee of Treasury

3. Sir C. Needham. Nothing new about Bk. amalgⁿ. District still hanker after Glyns but realise that is not practical at present after Glyns' answer in Feb. District w^d not care to amalgⁿ with Martins mainly because they are a Lpool Bk. And do not consider Wm^d or County practical politics. Therefore until cotton situation clears they will wait & see.

30 & 31 Days.

MAY, 1928.

APR. 30 to MAY 6.

3 THURSDAY [124-242]

11.30 Court of Directors

12.30 Treas^r Com. Letter to Moreau approved in draft3+ A H Campbell. I give him draft letter (as agreed by, ~~then~~ Treas Com) - to be sent to Moreau, if its terms approved by S. Ex Com.

1.30 Quarterly Meeting of London Clearing Banks

3.15 Wyse. general + as to visit from Strehl on 1st. He will discuss whole question of Markets Cont. with his Com.

4 W W Paine. Colegate + Bartlett. general discussion as to forming a Finance Co to assist industry or to conduct experiments. No conclusions but I apply cold water to grandiose schemes of 2 latter - + agree generally with W W P.

4 FRIDAY [125-241]

○ Full Moon, 9.12 p.m.

1. Treas Bill Tenders Phillips

3 Sir R Hornsby. just arrives fr Cairo. goes to Switzⁿ next week for 2 months then back here. "tired + worried but not ill" (See apr 20) as to Tax queries of N. B. Egypt. I turn him over to O'G^r entirely -6 To S^r Clare

5 SATURDAY [126-240]

S.R. 5.26 ; S.S. 8.29.

6 Sunday [127-239]

4th after Easter. Accession, 1910.

up from S^r Clare

30 Days—June 9.
60 Days—July 9.
90 Days—Aug. 8.

MAY, 1928.

5th Month.

Dr. Burgess here

7 MONDAY [128—238]
Bank Holiday in Scotland.

- 11 onwards Dr. Burgess + co - ar to Poland. Roumania & League
See Cable to Harrison
- 3 C F Wood. about his marriage settlement + funds to buy
a new house
- 4 Yamanouchi

8 TUESDAY [129—237]

- 10 Dr. F.
- 12 Shorkildsen. Gen Manager Norges Bank. - with Siep
merely formal but very friendly
- 12 30 A de Rothschild. Lugo-Slavian loan negotiations: issue
of tranche in Paris. See Note (also Gibbs + D Blair)
- 3 Brocklebank. (Hoare + Brown) general talk ar to his business
& disc't mkt. Does he wish to be running a money
broker or a discount house: former mainly treas't bills
& short gov't; latter bills of Exch (more permanent
& vital to London) If former his cap need may be small.
if latter it sh'd be related to Cont Risk? - he will consider
- 4 Tennant - it is question for him whether West B take bills without recourse
- 5 C F Whigham + EMH: as to cash date for \$ proceeds of Australian
loan of transfr. fr JPM to FRB. He will enquire
Hungary/Reck. out

9 WEDNESDAY [130—236]
Half Quarter Day.

12 Committee of Treasury

- 3 Dr. Burgess. to say goodbye. he sails tonight
- 315 Navakovich & Siep. formal talk as former is leaving after
long discussions regarding Serbian stabil?
- 4 At Campbell. Roumania pre war loans + B/France
See recent letters

31 Days.

MAY, 1928.

MAY 7 to 13.

10 THURSDAY [131-235]

11.30 Court of Directors

1045 Scrimgeour & Gam - as to price of Kenya Loan sh^d. be 9 + $\frac{1}{2}$
 1215 Portrait: sitting to Lawrence for sketch

315 Wyse (see 3rd) has discussed questions of cont. liab^y with his Com^{tee} in private & then will play the game as they understand essential & general interests of Mkt. - See 8th Wyse will see Brookbank on same questions

b. Sir L. Northington Evans. Note amalgam^d Bill with E.M.B.

11 FRIDAY [132-234]

1215 Carver Scrimgeour - Kenya Loan & difference of opinion as to price

1. Sir R. Hopkins Treas^r Bills
 No Exch. meeting

245 E.C.C. amalgam^d of Notes. Bill on Monday
 4 Banks & Siepmann - as to former's visit to Paris next week

b. to M. Place 6pm with S.P.

12 SATURDAY [133-233]

S.R. 5.13; S.S. 8.40. (Last Quarter, 9.50 p.m.)

13 Sunday [134-232]

Rogation Sunday.

up from M. Place 7. pm.

30 Days—June 16.
 60 Days—July 16.
 90 Days—Aug. 15.

MAY, 1928.

5th Month.

14 MONDAY [135—231]
 Rogation Day.

Kenya 3½ out

12 LCC Fin Comtee + Mahon. as to issue of loan for Carth
 & Conversion today week

1230 Beasted his Bal Sheet. & as to German prospects. I repeat
 (without names) the prophecy made by Stamp & Young
 separately, that no real settlement without a crisis
 - real or sufficiently real to frighten politicians & public

Lunch - 1. Louis Trauch, talked about everything in general & nothing
 in particular till 4.45.

15 TUESDAY [136—230]
 Rogation Day (Scotch Quarter Day).

11 St. James Palace. R.R. Hosp. Fund

3 E.R.P. his recent letters & arrangements

4 Lawrence painting drawing my picture

5 Nothing - troubles over N. Ireland Bk. Notes - Bill

16 WEDNESDAY [137—229]

Rogation Day.
 12 Committee of Treasury

3 Whitworth, Dease & Smith. as to Portals

4 Hopkins, Phillips, ORR & Smith. certain details in
 regard to Com stage of C & B Notes Bill

17 THURSDAY [138—228]

Ascension Day.
 11.30 Court of Directors
 lasted till 12.45

315 Wyse

320 E.C. C. Whigham O.R.N. Aurum Loan. Can give no advice or
 opinion until Anderson arrives tomorrow night.

4 Lawrence for sketch - portrait.

18 FRIDAY [139—227]

10²⁰ Waterloo for Aurum to Cherbourg to meet B.S.
 arriving from N.Y. p. Majestic

19 SATURDAY [140—226]

S.P. 5.3; S.S. 8.51. ● New Moon, 2.14 p.m.

20 Sunday [141—225]

Sunday after Ascension.

102 Waterloo for Southampton via Empress of Scotland

30 Days—June 23.

60 Days—July 23.

90 Days—Aug. 22.

MAY, 1928.

5th Month.

21 MONDAY [142—224]

230 Private meeting of directors

3 Imp Bk of India incl Bunbury from Bombay

4 B Schroder + Peppiatt. H Notmann

22 TUESDAY [143—223]

10 Dr. F.

145 Memorial Service. Cranley Gdns. Mr. Robert Norman

4 R & R P.

5 Bunbury (of Imp Bk of India) + EMT as to

1. O. A. Smith

2. Sitwell

3. Immediate & complete matrimony bet. B/E + Imp Bk
pending a Reserve Bank

23 WEDNESDAY [144—222]

12 Committee of Treasury

Lunch. 1. Jackson Reynolds friendly call - no business.

3 Brides & H & S. Former will submit an idea for
dealing with Landenbank Certs - by their sale
for 1. Cash (small) 2. Shares in Com & Ind Bk
Prague 3. Shares in Landenbank Paris.
Quite vague. To be considered by B & N & H & S.
Bank to be used as forkins, if the time comes.4 Eddy & Priestley - general explanⁿ of duties of Gov Broker
without any sort of approval of latter in place of
JAM = question of approval stands over

430 Moloff & H & S

24 THURSDAY [145-221]

Empire Day.

11.30 Court of Directors

lunch 1230 Visiting to see Niemeyer & Stewart re Turkey. See my Cable to him 3 days ago. I only saw Visiting at lunch when he assured me he was getting all he needed from ORN & WWS.

230 J.C.J.

315. Wyse

4 Hugh Bell. with invitation to dinner re League Economic Com. on June 13. I explain that I cannot accept because going away but promise a helpful refusal

430 C. W. Lingham & A. Anderson (of 8 PM 16) & ORN re New Austrian Loan

25 FRIDAY [146-220]

Easter Law Sittings end.

12 ERP

1 Hopkins Tenders for J. Bills with Emk.

3. Lawrence, Portrait sketch

4 W. W. Laine - offer to purchase Graham's assets for £100,000: turns out to have been from 2 nominees of Lloyd & Reade. Gen. Man. of Graham's

5 C. W. L. Anderson & ORN. re New Austrian Loan

6. Less art to Parnis visit at 4 pm. Inverforth Mann: will courier if we are still justified in accepting offer for assets

26 SATURDAY [147-219]

Queen born, 1867. S.R. 4.54; S.S. 9.0.

First Quarter, 10.12 a.m.

11 Kirriacescu (Dep. Gov. N. B. Roumanian) & H.A.S.

1230 P. Bark & ORN & HAS. art to Landenbank & Curt's

27 Sunday [148-218]

Whit Sunday. Ember Week.

30 Days—June 30.

60 Days—July 30.

90 Days—Aug. 29.

MAY, 1928.

5th & 6th Months.

28 MONDAY [149—217]
Whit Monday. Bank Holiday.

4 meet C.L. on his return from Italy.

29 TUESDAY [150—216]

10 Dr. F.

12 RHM. see notes 1. For OEN re Laura Pk.
2. on amalgam. Secret File as to Martins
Bk. plus District Bk of Glynos. Nothing doing
in either direction for 4-6 months

3 Imp Bk of India Com plus EWH + Bunbury

4 R Peacock + C.L. as to future administration.

30 WEDNESDAY [151—215]

Ember Day. Whitsunday Fire Insurance ceases.

12 Committee of Treasury

Lunch: 145 Rpt. of Finland Bank, on his way home from N.Y. Left him
to C.L. WWS + H.A.S.3 Sir Max Mustoath + Lees Smith & CPM. Latter has note as
to bid for 1 mil Stock pari passu with Existing
issue. They refuse. owing to price of recent issue
of N'castle 4 3/4 Stock eqq. CPM has note4 WWS Paine + Lees (see 25th) + C.L.

31 THURSDAY [152-214]

11.30 Court of Directors till after 1. PM.

10.30 Ck. WWS. CPM. HAS + EMH. urgent meeting

3. At Campbell: approached by Rowe + Pitman for regard as to method of resisting Roumanian 1913 loan in S.E. Official dir. said certificate of due + full payment of London loan w. be needed from Schroders + Greenwell

9.30 Frater Taylor + ER Peacock. I agree their proposals 1. To amalgamate Hawthorne Leslie somehow with Armstrongs
2. To amalgamate or establish community of interests between Beyer Peacock, North British, Armstrongs + other locomotive makers. - I also urge early reorganisation of Armstrongs.

6. Samuel Wilson at Treasury

Ck. goes to BS at Grace

JUNE 1 FRIDAY [153-213]

Ember Day.

G.H. Harrison arrived at Plymouth + on to Hodge 11.20 a.m.

12. Cannon Loringeour + Jans - as arranged last evening with Sir S. Wilson the 2 brokers agree that the trustee loans (ex corpor^m) for wh. they are responsible for which price is fixed in London. shall be priced in agreement with me - all parties being free till then: then any disagreement to be referred to Col. Sec. of State

Lunch.

1. G.H. Harrison.

Sir R. Hopkins. Diners: EM Harvey

3 Karpnicki (of PK Polski) + his nephew, interpreters from Legation HAS + G.H. Harrison. - fully as to Poland

8 G.H. EMH. WWS. HAS. Dinner ^{at} Hodge

2 SATURDAY [154-212]

S.R. 4.48; S.S. 9.8. Ember Day.

Harrison to Paris Victoria 2pm

3 Sunday [155-211]

Trinity Sunday. King born, 1865. O Full Moon, 1.14 p.m.