

28 & 31 Days.

FEB.-MARCH, 1929.

FEB. 25 to MAR. 3.

C.L. goes away.

28 THURSDAY [59-306]

Court of Directors

1230 Cockerill. See his letter & note with Skinner: wishes to get practical experience of Commerce & finance to help him oppose "Nation" of Banks & C. in out of Parliament. (Will consider if in any way possible to keep him)

230 B.P.B. Finance Com. of League & Gold Com^{tee}: Moreau's attitude re
315 Wye: general

4 Stratosch. Danger of American Control of Rhodesia Copper deposits thro parent Co: Rhodesia ^{Congro} Border Concessions Co (owned by Mineral Separations = Sazards & Gibles) Do nothing at present: but be ready

630 Warren Fisher

MARCH 1 FRIDAY [60-305]

S. David. Fly Fishing begins.

1215 Hugh Bell. general gossip: going into a Nursing Home next week

1. Leith Ross. Tenders & 1. Commercialisation & mobilisation of Rep. Debt - now under discussion in Paris & Ottoman Loan of 1855. Sale by Headlam of Bonds to be cancelled? sh. these not pass thro market

345 Ade Rothchild - Serbian short term advance.
Early loan here & N.Y. to Chile. £3m + £15. I say free to him to arrange but \$ exch is weak & rise in Europe as well as here not impossible

430 Headlam see Leith Ross above as to Ottoman Bonds. He sh. wait till I have again discussed with de Ross

5 To Cheepness

2 SATURDAY [61-304]

S.R. 6.44; S.S. 5.42.

3 Sunday [62-303]

3rd in Lent. (Last Quarter, 11.9 a.m.)

30 Days—April 6.

60 Days—May 6.

90 Days—June 5.

MARCH, 1929.

3rd Month.

4 MONDAY [63—302]

12 Peacock. 1. Serbia. I will help Bankers to avoid a loss if their offer to discount Swedish Match paper is accepted. 2. Paterson sh. stay longer in Belgrade. 3. Spanish loan, perhaps. 4. Armstrongs & Taylor to be chairman of A + Pearson. 5. Is Cooper to be a director of A as well as U-A? 6. my letter today to Lawrence

3 Sir K Stewart. R.M.B. progressing well with Lanes Cotton Corp. satisfied with the past & hopeful for future. I give him Report on Muir, for wh. he wrote - but he says Muir is hide bound & as Crusader. Looking for another Buyer

b. Lane

5 TUESDAY [64—301]

12 H A Lawrence. 1. F Taylor as Chairman of A. 2. my letter of y day: he will consider + much else till 130

3. R S. Guinness. 1. leaves plan to rationalise Coal &c dated 28.1.29. 2. I say I wish to keep Govt. out of industry in every way incl new Trades Fac. Act. 3. If S. Wales steam Coal is rationalised on economic basis &c (see C/D. minute of Feb 20) I will examine basis & control & if app. by Plender will help Edwards fresh money. 4. I ask him for plan to provide a 1/2 years credit to finance for installment buying. He will come again.

4 W. Portal. wishes to join Board of Laphet Trust "to learn their business" I am sticky but admit we cannot prevent him: he must decide

515 Rodd & Smith

- Pease & F Rodd

6 WEDNESDAY [65—300]

Committee of Treasury

3 Hauck till 430 about European & am credit position + impending higher rates here. Then he goes to W & S for same story

31 Days.

MARCH, 1929.

MAR. 4 to 10.

7 THURSDAY [66—299]

Court of Directors

1230 A R Wagg. general + he promises to let me know if Neilson is under long agreement, or essential to Baldwins? Is he available available for Chairmanship of any Rationalised concern?

915 Wyse

5 Bank Club meeting

8 FRIDAY [67—298]

9. Victoria to Paris with W & S

9 SATURDAY [68—297]

S.R. 6.29. S.S. 5.53.

10 Sunday [69—296]

4th in Lent.

30 Days—April 13.

60 Days—May 13.

90 Days—June 12.

MARCH, 1929.

3rd Month.

11 MONDAY [70—295]

● New Moon, 8.37 a.m.

1030. Left Paris

530 arr^d Victoria from Paris with WWS

12 TUESDAY [71—294]

10. PM + then Van at N°10 (see letter to Revelstoke today)

230 Addis (goes back to Paris at 4 pm) as to Rate prospects
with EMT + WWS

330 ERP. many & various

13 WEDNESDAY [72—293]

Committee of Treasury

11. A de Rothschild. Brazil needs £5m for a year or two.

Letter & tel fr Paters re Serbia - about wh I
promise to consult Lindsay3 Dewhurst, Bradbury + EMT. I am to ascertain willingness of RPS
to amalgamate in one way or another with WSPK415 JWB Please Bt St-Corp. ? Reorgⁿ. Hamlin to come + explain scheme5 F Taylor + ERP. Former to be chairman of Armstrongs (parent) + of
Pearson + K for 3-5 yrs fixed @ £10^m. Divided somehow
between the Cos. (Bks yearly £10^m finishes next month)

14 THURSDAY [73-292]

Court of Directors

1230 Sir A Duncan

315 Sir A Tritton for Wyse - general - but he is unhappy & rather alarmed

345 H A Lawrence - Pre-Italian Corpⁿ - vague talk as to what sh^d be done430 Hobson of man['] Guardians530 Hamlin, (Ginder & H) Plan for Pre-Italian Corp as discussed with Pease on 13th
909N 3

15 FRIDAY [74-291]

1130 F.O. to see Lindsay about Serbin & Porter's Report & generally about
relations between F.O & City (my letter of Jan 30?)

1. Tenders Sir R Hopkins

230 Hopkins & W.W. on former's memo for Chancellor - now being drafted -
+ I leave them to discuss Economics alone245 E.R.P. Leese Rae Smith - Armstrong plan - ? to whom to div^d on
Vickers-Armstrong pref belong on Cum Pref Shares? if one
for 1928 but earned a paid in 1929, 30, & 31? I agree as
Ord^y Shareholder (on advice of Leese & Rae Smith) to any
arrang^e made by Roney on behalf of Armstrong & F. Taylor330 Hamlin. O.R.N. Read - Plan for Pre-Ital['] Corpⁿ - we agree that Hamlin
may suggest to 3 Cl Bks a contribution of £250 (to Bk)
for Ord^y shares (5/- per £1) of proposed Holding Co.

515 W.W. & H.

545 Pease about Ray Lewis 16 SATURDAY [75-290] Hamlin & O.R.N. Pre Ital Corp
S.R. 6.13; S.S. 6.5.1030 Sparwasy & Smith. Criticism of his proposed issue of G.E. Co shares -
Press, Harrison & Parliament: He will negotiate with
Americans to deal alike with all holders of old shares
for proposed issue of Brit shares -

12 Nathan & H.A.S. general & long jaw

17 Sunday [76-289]

Passion Sunday. S. Patrick.

30 Days—April 20.

60 Days—May 21.

90 Days—June 19.

MARCH, 1929.

3rd Month.

18 MONDAY [77—288]

Bank Holiday in Ireland.) First Quarter, 7.42 a.m.

(Emt away 'ill)

1030 Club

1130. A.R. Wagg. after careful enquiries re 7th J. B. Nicholson is essential now to Ballwin's & will be King Pin in S. Wales if plans develop; He is loyal & contented & his position is wh. entirely satisfies him

1230 Szarvasy: as to Gen Electric shares & Am holders - see 16th and my memo to Emt today - (he being away 'ill)

3. Peace & Br Italian Shareholders. (40/50 of them) & O.R.N. & Read (till 4.30) adjourned till Friday, at 3: looks bad.

515 ERP. Channel Tunnel Com^{tee} & C & C

8 Roman Dinner at Mansion House

19 TUESDAY [78—287]

10 PM at N^o 10. Com^{tee} on financial stability of Channel Tunnel: I suggest ERP Chairman. Catto. Ubbisham. Sir F. Lewis. Strakosch. Felix Pole Grand [He declines O.R.N. Weir. H.A. for various reasons]

1130 ERP. as above. He accepts invitⁿ for P.M.

12 Count de Louza (Tolados) & H.A. Re Loan for Portugal. He will discuss with Bannings & keep in touch with Siep (Not League)

1245 Sir Charles Stewart. was a Director of Marconi: left: mostly crooks - fears they have wild designs on Comm^{unic} Co - Inlet him to O.C.N.

11. A to Rothschild. I approve draft Cable to Brazil discouraging any credit operation now (esp acceptⁿ Credit owing to Bk policy)

245 abell of Lloyd's - private. frank talk on B St Scheme - wh is unsatisfactory & not fair to Shareholders

315 Alt & Chamon? how limits foreign control of Cos. ? voting trusts

430 Drexel general

530 P. Barks. A - Int Ballhu

20 WEDNESDAY [79—286]

Committee of Treasury

1. 2 Rothschild. see yesterday - alarmist Cable for Brazil - I say meaning depends on value they set on Lynch, who lends it as an attempt to bluff them out of deliberate policy towards ~~panic~~ panic keep. If they give eg £500^m advance - they are relying on Lynch

Lunch 130 Dr. Reisch. N.B. Austria.

3 Imp Ak of India

345 Strakosch. R.P.B. O.R.N. re Schusters letter of Jan 10 & names for his Com.

5. A to Rothschild ERP & CT. as above (at 1 pm) & we discuss cable

Vernal Equinox.

630 Revelstoke at 3. C. House 22 FRIDAY [81—284] Terrace. re Bank Man from Paris.

S.R. 5.58 ; S.S. 6.17.

Palm Sunday.

30 Days—April 27.

60 Days—May 27.

90 Days—June 26.

MARCH. 1929.

3rd Month.

25 MONDAY [84—281]

Out to Madrid

Lady Day (Quarter Day). ○ Full Moon, 7.46 a.m.

1030 Club.

12 Gerard S. G. Walker friendly. (See introdⁿ fr Norman S Walker. Oct 16.29)

1230 Leonard B. Franklin: his letter of Mch 14. urges tax-free clause in Issue of 4 1/2 % T. Bonds 32/32 KC to attract foreigners. I say a fiscal question, wh. was decided deliberately, after issue of Funding Loan.

2130 Visiting. lunch.

230 Sir A. Wright & EMH. (see 13th) Former is glad to accept idea of amalgⁿ between RBS + W.D. & H.O. Wills, personally - & will write EMH as to meeting with Acworth here next week (Plender as go. between)3 Visiting. WWS + HAS. fully as to 1 Rate prospects Europe + USA. 2 Turkey, position of Schacht is clear + satisfactory to him? 3 Rep^{ns} Bank

26 TUESDAY [85—280]

Gov. Election

10 K^o 10 Downing St

11 W. G. Brown as to MRC: Company for St. Clare & Co

1145 Sir W. Jessel + Reeds: Future of Br. Ital Corpⁿ & Br. Britⁿ1230 G. R. Macosko - his letters of 25th

3 H. Lawrence. British Italian Corp & allied muddles - 'chairmen'? 2 needed Industrial Chairmanships

430 Strakosch. would he consider Chairmanship of Br. Ital Corp?
he will come again after Easter

630 Treasury with H. Lawrence to see W. F. about Gowers + Eng Steel Co

27 WEDNESDAY [86—279]

Hilary Law Sittings end.

Directors Election

Committee of Treasury

245 Berocott

315 H. Lawrence 1. £10ⁿ bribe offered to secure Outside Ch'man for Eng Steel Co for at least 5 yrs @ £10ⁿ pa. plus pension rights

2. Dawney for Ch'man of Br. Italian Holding Co? good but position precarious just now

3. Strakosch for Ch'man of Br. Ital. Corp? good (or Salgiel)

4. Sir Hoops for Vickers - A? yes - after Easter

5. A. Jamieson? Future adminⁿ of Vickers - Vickers - A - Eng Steel & Co
He will consider & come back in a fortnight

6. Chancellor at Treasury

31 Days.

MARCH, 1929.

MAR. 25 to 31.

28 THURSDAY [87—278]

Maundy Thursday.

Court of Directors

- 220 Abell. B. Italian Bk. I suggest¹ he give full power to Benson to carry on in Italy for 3 clearing Bks & for Italian Bk pending formation of Holding Co & app't of staff in Italy 2. he arrange for Holding to acquire shares of Italian Bk from Pr. & Corp 3 he allow Bk & Bk to be conducted as a regular London Bk with special claims for Holding Co or Italian Bk 4 he consider separate & different Boards for Holding Co & Pr & Corp.
- 3 Leese. same story but very briefer
- 215 Wyse. general

29 FRIDAY [88—277]

Good Friday.

2 pm Train Victoria for Hyeres

30 SATURDAY [89—276]

Easter Eve. S.R. 5.41; S.S. 6.29.

31 Sunday [90—275]

Easter Day.