

31 & 30 Days.

OCT.-NOV., 1929.

OCT. 28 to NOV. 3.

1030 Club

31 THURSDAY [304-61]

August to October Game Certificates expire.

BR 6%

Court of Directors

1230 JPMorgan + E.C.C. N.Y. position + Org. Com

1. Adusag - his letter of 22. seems impossible to adjust to that his group of 71. marconi shareholders, will join Cables & Wireless. But Barrington will see brackets.

230 John Astor (his letter of -) asks me to provide at dinner next June to Imp. Pressanⁿ. I ask to be excused - from such highlights)

315 Wyse + Disc. Mkt Comtee & HOP. The Mkt sh^d be sellers of Com bills at 5 3/4 for 2/3 who at least - to see where N.Y. settles down with Call money.

- 4 Bradbury - He will serve on Snowden's Com. under Macmillan - vice Plamerburgh
- 415 W.W. Paine & Bishop. latter art to Rationⁿ Co. ? will be be Director. He sh^d first see Leese - then J Taylor, Cooper & Hodge - & if satisfied make a Man with me (- Then work alone on Pkts + Divs)

NOV. 1 FRIDAY [305-60]

All Saints' Day. ● New Moon, 12.1 p.m.

1230 Fraser (see 25) + Skinner with memo art to last week's conversation, wh has been objected to by Dunn of J.G. White Co to E.C.C. Prefer memo to E.C.C. + will write Fraser.

1. Leuder. Hopkins

3 Lawrence; dangerous position of white Star. see 30. wh I confirm

4 H A Jiepmann & Mt from Baden

7 to lunch Hadham

2 SATURDAY [306-59]

S.R. 6.54; S.S. 4.32.

3 Sunday [307-58]

23rd after Trinity.

6 To Hodge

7 JPMorgan's house - to hear messages from Baden

30 Days—Dec. 7.
60 Days—Jan. 6.
90 Days—Feb. 5.

NOVEMBER, 1929.

11th Month.

4 MONDAY [308—57]

5% Conversion Issue

1030 Club.

1130 PA Cooper + Rodd - Pr. Italian. We advise sale of 40% of Italian
Bk. to Credits as cheapest escape for the 3 Clearing Bks

12 Layton & Galt - down at Baren Boden on Organ. Com.^{tee}

130 ERP + ecg. tels from Bayres re Argentine loan. Say impossible
but refer to Treasury. for answer tomorrow.

230 C. Treas.

3 F Taylor + Bischoff + Skinner - to introduce them. & discuss
P & L

4 Bischoff meets Sir Cooper.

130 Sir Schuster. see PA Cooper above as to sale of Italian Bks

5 TUESDAY [309—56]

10 A. Field

12 Abell of Lloyd Bks with Note of 11th on terms for negotiation with
Credits for sale of Italian Bks: He says "impossible terms"
But his Board will never agree to continue in Italy.

1230 Wallace Abel Smith - message from Beardhead as to trouble with
Clegg he says then, will not accept, asking solely on legal advice

1. F.C.I. + Pam. I give them F. Taylor's prospectus for P & L. Wh. then will
study, discuss with him with object of issue or sale of Bks

245 JPMorgan. Org Com. &c

330 R. McKenna

4 Bischoff - agrees to join Proposed Industrial Co. - may become a M.C. }
Sale to write to him }
930 Tennant - ? Sale of Italian Bks - 40% or all or what

6 WEDNESDAY [310—55]

Committee of Treasury

430 F Taylor as to his Letters of 4 + 5 + mine of 6 till 6.

7 THURSDAY [311-54]

Court of Directors

- 1215 ERP & Co. - Argentine Credit: Letter fr Hopkins to facilitate without poss issue
 1.15 Bankers. then Lunch
 2pm do
 230 JWP Pearce. position of Lloyd's Bk. &c
 3.15 Wyse. gave note to KOP.
 4 Hodges. general
 530 Club on to BIS Articles

630 H of C.

8 FRIDAY [312-53]

- 12 King's Hospital Fund.
 1 Tenders Sir R Hopkins

- 315 Colin Campbell
 4 Ch of Ex at Treasury

730 Bank Operative Soc.

9 SATURDAY [313-52]

S.R 7.6; S.S. 4.21.) First Quarter, 2.10 p.m.

10 Aug John.

10 Sunday [314-51]

24th after Trinity.

30 Days—Dec. 14.
60 Days—Jan. 13.
90 Days—Feb. 12.

NOVEMBER, 1929.

11th Month.

11 MONDAY [315—50]

Martinmas (Scottish Quarter Day). Half Quarter Day.
Armistice signed, 1918.

12. Name Petheridge & K.O.P. Timber business. K.O.P. has note.
1. B.P.B.
3. Jarvie. E.R.P. Skinner - latter has note
4. Sir J. Cooper 1. Taylor as adviser - not Mr. Ditt: make up of New Co
2. Cooper to take Behrens & Merch. business as his job for Ration. in harmony with W.O.P.
3. Credits for Cotton buying. Baring's other acceptors are asked for Credits: ? Trust Receipts: ? what security. He will answer Wed. - (2/3 Lancs Cotton Corp)
5.5 Layton & Rodds - 615 Treasury with E.M.H.
7. Layton & Siep & Rodds till 845 - trouble at Baden-Baden

12 TUESDAY [316—49]

- 1030 H. A. Siepmann } See addis leaves at 4 pm
12 Layton } Letter of 10th
1230 Quesnay. came to see J.P.M. about trouble at Baden B. leaves at 4 pm
Lunch 1. S.P. Gilbert. same as above leaves at 4 pm
2. Ask him about Le Bourdes. he will think & write - for see B.I.S.
3. Leese & Bischoff & Skinner. settling articles of New Co.
4. J.P. Morgan, sailing tomorrow: settled all points at Baden B. on basis required by Reynolds: trouble was entirely French & Quesnay troublesome: said Poincaré's promises required pooling of war debts by clause in Treaty Dec.

13 WEDNESDAY [317—48]

Committee of Treasury

- 230 Hugo Baring from Paris. talked a few days ago with Moreau & whom friendly message to me. H.B. may be liaison between B.I.B. & B.I.E. Their gold policy is not to withdraw from London. Moreau complains of our Treas. policy & attitude. I explain & send messages & hope for Internat. free market &c in Paris &c &c. H.B. to come again
3 Sir G. Schuster fully into India. political troubles & fin. needs. I state till 430 privately why I think loan decisions in Jan. May & Oct wrong
430 K. Stewart. Needs acc. ca for Cotton. £1200 line: £100 free deliveries at any one time: He will write
530 Rae. trouble with Schuster & Lewis re Bank & B.I.B. I will see Bank & try to smooth out & settle
630 Thomas at H.O.C.

30 Days.

NOVEMBER, 1929

NOV. 11 to 17.

14 THURSDAY [318-47]

Court of Directors

1230 ERP.

1. P. Bark. Br Ital Corp. has asked fee of £2000. but will be content with Mil.
[Ask FR to deal with it & see Rae after visit of 13.]

245

915 Wyse.

345 Rae & E.M.H. Jap Credit. Stand behind Barnings. RMRS. 7th 8th 6. m/y 6. £250
each - note for C/7.

4 F Taylor - Armstrongs Bt. 2 vacancies.
New Co. Sec & A/c. Reg office } all with Skinner as agreed
Locos. Dawnan's letter

530 A.H. Campbell. his affairs & my letter of today re German 7% down

630 Ch of Exat Holl

15 FRIDAY [319-46]

1 Tenders. Hopkins

230 C.K. E.M.H. & Hopkins as to evidence for Macmillan Com^{tee}

3 N.Y. telephone with G.H. & Skinner.

320 Sir J. Cooper to meet Behrens. re Manchester Merch's Messrs

330 H.A.L. 1 Rmail Debts as sec for large advance to White Star. I agree with him that at present impossible to value RM Debts. 2 He promises in near future to put Sir J. Cooper on Eng Elec Board; also perhaps Dawnan. I stress Cooper but not Dawnan. 3 I outline work of F Taylor & co. 4. Elect Industry. Ass^{tel} st. Industries sh. absorb Eng Elec. but Hichens sticky.

445 Sir Hugh Bell - Henry Bell. asking me to speak somewhere anti-tariff or pro free trade everywhere. I say, I am not free.

7. To be there

16 SATURDAY [320-45]

S.R. 7.19; S.S. 4.10.

17 Sunday [321-44]

25th after Trinity. ○ Full Moon, 12.14 a.m.

NOVEMBER, 1929.

11th Month.

18 MONDAY [322—43]

1030 Club.

1130 Glendyne & Mission¹ E.H. ? India ? Lb. 6/3/5 yrs 97½ = 6½ basis

1230 Rae & Greenhill (West Bank) as to conditions &c for Stab. Credit
 for Japan: difficult to arrange. I say 1% Com + BRV
 + ½ is reasonable for a year. I say very pernickety! min 5 }

3 Sir Edgar Horne, Burrows & another (from Prudential) P.A. Cooper & F.R. as to
 Ex Italian affairs - F.R. has note based on agreed
 slip of paper in pencil.

4 Jackson Reynolds & C.S.A. 1. Statutes sh^d have arrived here 2. Lec pro tem ?
 I say sh^d become perm Lec to BIS & suggest de Bordes.
 3. org Com to go to Hague. I say if invited or expected yes -
 If not invited nor expected No 4. Sch. man. I say sh^d not
 be discussed till Pres. appointed & I shall then wish to
 support Pres.'s choice - 5 Pres. Dr. or Perkins or ? Harding

19 TUESDAY [323—42]

1030 Ch/Ex at No 11.

12 Nixon. Credit Int Com. wants O.R.T. as member. I say doubtful

Lunch 130 Reynolds. as Lec pro tem & permanent of BIS. 1st de Bordes 2nd Jakobson
 he will discuss with Moreau & Schacht.

3. Schuster & O.R.T. India Loan now or later: politics prospects &c as
 6½ basis for 3/5 years now - or wait till new year

530 Clubbuck. Concert at Lodge

20 WEDNESDAY [324—41]

Committee of Treasury

11. Glendyne & Mission: See 18th. as to India (see 18th)

245 W.H. Reese & E.H. Lushfield work 2nd of Cotton Corp. paper given to B.C.
 to study & deal with 3. Konig letter to K.O.P. to
 arrange next step with Reese.

345 Pam & Brischoff. Lance. Stahl & Wire Co. generally, as to done on lines
 produced by Pam & subject to F.I. in all respects

430. Jarvis. generally as to his objects in instalment buying finance: a
 Crusade to marry Finance & Industry but only
 rationalised Industry: no luxuries. Propaganda
 will be needed: & he must withstand B/Trade &
 Thomas wish for palliatives

21 THURSDAY [325-40]

5½

Court of Directors

and long discussion on Sec. Management: Trust

715 Wyse - general

4 Schurter Glendyne Morrison Edg. - 1½ hours as to Ind. Ind. down
 as J. Bill Isne: future prospects & much else.
 Schurter will come again after thinking it all over

630 News: P.J.

22 FRIDAY [326-39]

12 Leese (see 20) & he will write as to Gallups (being Leese vis-à-vis
 to Apts & D-Smith vis-à-vis Sec. Management: Trust

lunch 1. Macmillan (Human Finance & Industry, Am) generally as to
 + CH my evidence & scope of inquiry re - began 28 & 29 - (till 330)

1. Tenders Hopkins

330 Da Cooper OSN + FR. Holding Co., BIBC & Italian BR Shares: sell 52%?

415 Tetode + GAS. generally, as to international position

515 Barker FR. see 330pm. with Anglo-Int BR line, from BIBC (32 or 52%
 of then Italian BR Shares & say 50% of par, of Credits
 will buy 40% at say 100% of par. He will consider

23 SATURDAY [327-38]

S.R. 7.31; S.S. 4.2. (Last Quarter, 4.4 p.m.)

1030 Barker again - then he goes to FR

24 Sunday [328-37]

26th after Trinity (last).

30 Days—Dec. 28.

60 Days—Jan. 27.

90 Days—Feb. 26.

NOVEMBER, 1929.**11th & 12th Months.****25 MONDAY** [329—36]

10 at Pledge. Niemeyer Lefaux. Stewart - evidence for
Macmillan Com. till 1 pm

130 Trayler lunch & few words about BIS & Organ. Com

330 Lec. man. Tour. Brit Board meeting, till 5 pm

26 TUESDAY [330—35]*Martinmas Fire Insurance ceases.*

Bed: Seedy

27 WEDNESDAY [331—34]

Committee of Treasury

30 & 31 Days

NOV.-DEC., 1929.

NOV. 25 to DEC. 1.

28 THURSDAY [332-33]

Court of Directors

29 FRIDAY [333-32]

9.50 am Train St. Pancras to King George 5th Dock
 & thence p Mantua of P.O. for P^{te} Said
 with H.R.N.

30 SATURDAY [334-31]

S. Andrew. S.R. 7.41; S.S. 3.55.

DEC. 1 Sunday [335-30]

1st in Advent. ● New Moon, 4.48 a.m.