

ADM34/19

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(4718)



1398

4785/2

30 Days—Feb. 3.
60 Days—Mar. 5.
90 Days—April 4.

JANUARY, 1930.

1st Month.

* The dates given throughout are those at which 30, 60, and 90 days' bills mature with grace from the date at top of page.

As a large number of these Diaries circulate abroad it may be well to point out that the Astronomical Data, such as phases of the moon, etc., are given in Greenwich time. The times of the Sun's Risings and Settings are only applicable for the same North Latitude as Greenwich (London). For other places in England the difference in Longitude should be applied.

During the application of the Daylight Saving Bill, the astronomical times have been altered accordingly.

JAN. 1 WEDNESDAY [1-364]
New Year's Day. Bank Holiday in Scotland.
Dog and Establishment Licences renewable.

Committee of Treasury

3. Mr Paine. Hodge, Cooper, Duncan & Skinner (who has note)
re Beadmore future, F Taylor Ordre

545 Ch at No 11. till 645 before he goes to the Hague

2 THURSDAY [2-363]

Court of Directors

1230 A.H. Campbell, Chamer, Godring & E.H. - Hattray Guarantee Fund

1.15 R.H.M. - Bankers contributions to Hattray Fund. This is an internal S.E. affair under Pitman's informal Com: We are not willing to head Bankers list of contributions to the Fund, nor to request contributions from Banks & Houses. We are willing to assist our own Brokers towards increasing fund from present £800^m to the needed £1000^m. (E.H.)

3. A.H. Campbell, Chamer, Pitman, Lemon & E.H. By agreement of all Jwils to Priestley, agreeing to add £25^m to contribution of £1000^m

3 FRIDAY [3-362]

12 Debenhams & E.H. - Sir W. Plender & Read: the latter agree with S's proposals for Reserves, carrying forward & Dividend. Also make it clear that Hindley can't go on - certainly if no amalgam & probably if amalgam with R.B.

1 Tentative Sir R. Hopkins

3. N.Y. telephone with G.H.

330 W.H. Ry. 1. For Ital Corp &c: improving position & Ital's. It sh. be carried on with view to eventual part. sale to an Ital. Co.
2. Hattray Fund. He approves my letter to Priestley & will conform.
3. Steel Co of G.B. I agree to see Jones, Ch'man, at his request to help him to get money.

4 SATURDAY [4-361]

S.R. 8.6; S.S. 4.4.

1030 See Catherines & Kay about Exchange

5 Sunday [5-360]

2nd after Christmas.

30 Days—Feb. 8.
60 Days—Mar. 10.
90 Days—April 9.

JANUARY, 1930.

1st Month.

6 MONDAY [6—359]
Epiphany. Dividends due.

HAS in Berlin

10.30 Club

11.30 J. Scott & FR: conditions of purchase £150^m Br Dom. Ins Co. Ltd.
He will consider & come again

12.30 Cattel & BGC = agreeing to send cable to Cleef

3. Lawrence 1. Dist Bkr. not willing now to reopen conversations re Amalgam^m
2. A - Int Bkr. see memo of today as to Eick dealings
& \$2000^m or £2500^m deposits. $\exists$ Eng Steel. troubles
coming to a head: depend on Saylor: Board too big: wants
no new director now but at pref. Oert to Cooper. I am
to raise it again later (see Nov. 15.29) He doesn't like Cooper
& W. prefer Dawney at Oert - if anyone is necessary.

4.30 Hodges - 5.15 Dr. Nathan - with tel from Stungier for HAS

7 TUESDAY [7—358]

10 W.F. at Nessing

12. J. Scott & FR: I am to arrange "Personnel" = Board of Am. Dom. Ins. direct
with Mountain. Finance will be defined in letter
FR has been settling with Jarvie

Lunch. 1. Crawford & Balcarres & Duncan. as to P & K & Wigan: general agreement
and long discussion till 3.30. C says time presses.

4 Sir M Hoeg. privately: he agrees loan of £1-2^m sh^d be granted to
Imp Bkr to help Exchange difficulties over purchase
of Argam of Hyd^{bad} Ry.

4.30 ERP Control of United Steel Co. Perhaps thro Parent Trust: He
will find out thro Guinness

8 WEDNESDAY [8—357]

1) First Quarter, 3.11 a.m.

Committee of Treasury.

3 Needham, Tulloch & EMH. (see Lawrence on 6th) I advise them not to approach
Glynns at present: leave any further approach till later: also they
sh^d not at once commit themselves to any individual scheme
for rebuilding in Manchester. They agree: Their Bkr position
has improved: is liquid & more satisfactory. Generally
Rationalisation is in the air.

4 Sir Edward Mountain & EMH. Changes on Board of Am. Dom. Ins. He will
consider, but doesn't like it

5.30 Bradbury. Names for JS Banks to advise F.O. in Soviet negotiations

9 THURSDAY [9-356]

Christmas Fire Insurance ceases.

Court of Directors.

1230 at 18 Street with Duncan. Taylor, Bischoff - & Cooper later

315 Wyse general

345 Lord Bannockburn 1. Rationalisation in Worsted Industry: he dr. talk to Sir J Cooper (who he says is the ideal man) 2 Central Elect Board. We will help them to get money needed

430 Riddy

515 E.R.P.

10 FRIDAY [10-355]

If not already done, send in Accident Insurance Form.

perhaps with N.Y.

12 Rothschils (A+L) ? Issue of 6 on Chile Loans / suggests of 2. Treas Bills instead & will let them know early next week. (Later than hope to arrange Brazil (with Schroders) & Serbia)

1230 Gordon Leith 1. likely to quit K. L. & Co on Dec 31. They are tired of waiting for foreign loans & make more money in US (rather unworthy & dirty towards him!) 2 For Control of British Cos? Is any no policy as yet in Whitehall.

1. Bischoff & J. Taylor

Lunch 130 Pospisil & HAS. & after lunch - urging membership of Gechs on board of BIS. I say question cannot arise for a long time

515 Duncan Bischoff & GUTH. Shipbuilding Scheme

7 To S. J. here

11 SATURDAY [11-354]

Hilary Law Sittings begin. S.R. 8.3; S.S. 4.13.

12 Sunday [12-353]

1st after Epiphany.

30 Days—Feb. 15.
60 Days—Mar. 17.
90 Days—April 16.

JANUARY, 1930.

1st Month.

13 MONDAY [13—352]

Plough Monday.

1030 Sir Arthur Salpont - his letter of 8th - will send confid^l Corresp^{ce} to show dangers of aust. tariff increase: Don sh^d. lend no more money, he says.

11.15 de Braine, Meale apprentice with de la Rue (for Amy Elliott)

1215 F.C.J. P&K

3. Goodenough, Kisch & O'N^o.? Renew £b. T Bills next month or (if in any way possible) fund them for 5 years. This will suffice till April 1930.

(2) To April 1931. Renew all maturities - or fund them - and raise at least £b. fresh - This is present estimate. I am to explore (1) by Friday.

4 Buchanan & Peppitt, who has note. In Shum will fall away slowly.
430 P Cooper

14 TUESDAY [14—351]

O Full Moon, 10.21 p.m.

10. J H Thomas at Treas^r. & then W. Fisher

1130 Glendyne, Mirison Edgohring & O'N^o. They agree any Bond issue now is impossible: Therefore renew Feb. Treas^r Bills & re-consider in summer. (See Goodenough yesterday.)

1230 de Rothschild (See 10th) in agreement with R & suggests £2. Chile T. Bills Note given to S.

1245 Bischoff. in Princes St.

1. Edwards Impay: to see old faces & friends at lunch

3. Goodenough. Urges India loan next month & promises statement by Irwin that law & order will be maintained

315 Gordon Campbell Lewis & Harris & abell & Tennant Rae & Horne & another
+ Cooper Rodd & O'N^o

15 WEDNESDAY [15—350]

Committee of Treasury.

3. Gordon Memorial College meeting at Glynos.

4. L. B. Lee (of Calico Printers), Skinner (an accountant) & another. With Scheme for amalgamation of Printers, Bleachers & dyers. Note for Sir George. Agreed with Lee.

445 abell of Lloyds. Italy

530 E.R.P.

31 Days.

JANUARY, 1930.

JAN. 13 to 19.

16 THURSDAY [16-349]

Court of Directors

- 1245 Glendyne & Milverson. 1. absolutely impossible to issue India loan now.
2. Australia: increasing duties on imports & needing loans here.
He advises us to avoid any connection bet Trade Finance
(see A. Ballant on 13th)
- 230 Sir R. Home - recovering after many months of illness
3. Richardson Lord Mayor of Hull, Holmes & Pollard - E.M.H. E.M.F. & B.C. as
to issue of £1.5/2000 next month
- 345 Rae & Lewis. agreeing (with changes) to Memo by P.A. Cooper as promised at
meeting on 14th for meeting on 20th
- 445 J.W. Pease & Abell same as above - but they do not agree

17 FRIDAY [17-348]

- 1145 F.C.I. Morris Motors for Rumania & Exports Credit. Ref: to Phipps
- 172 Harman. leaves papers re Textile Machinery Firms. & applies for assistance
to amalgamate & rationalise 5 firms
- 1245 Bank. Anglo-Int. Bk position. 2 willing to examine & help with Italian Bk
& Landsbank, Cito. leaves letter of 16 as to scheme
1. Sir R. Hopkins. Denkers
- 220 Sir Horace Wilson & E.M.H. as to general questions of Ratⁿ. Cotton
weaving Industries. See letter to K. Stewart
- 330 Bradbury & Goodenough. as to Representative of J. Stock Bank: he
cannot suggest several names for selection of 1 by F.O.
Treas^r. sh. write to Bradbury direct
- 4 Goodenough & Grisch. On advice of Milverson & E.H.G. (see 14) Don that cannot
now place any Bond issue for India - Shaul's Gov of Ry.
Consider again in a couple of weeks, as 3 Bills mature End Feb
- 530 J.F. Bylart & S.
7. Car to M. Hadham

18 SATURDAY [18-347]

S.R. 7.57; S.S. 4.24.

19 Sunday [19-346]

2nd after Epiphany.

30 Days—Feb. 22.

60 Days—Mar. 24.

90 Days—April 23.

JANUARY, 1930.

1st Month.

Sprague here

20 MONDAY [20—345]

1030 Club

1130 WWS Paine, Hodges Cooper, A Duncan + S. Report on Beardmore

230 WWS Paine, Turkey + Drybridge mills to Wiggins Teape Combine - as
a memo of Ratcon? paper made3. WWS, Campbell, Lewis + A Harris, Atell + Tennant Rae + Cooper, Rodd
+ Spurgeon. Italy, provisional memo for Friday

21 TUESDAY [21—344]

(Last Quarter, 4.7 p.m.)

10 at Pledge Sprague, WWS, till 1245

Rund 1 Ryti

3 Macdonald (letter fr WWS Paine) see aide-memoir attached to it.
I refer him to Rater Taylor to discuss general beam +
steel position - esp Stewart + Lloyds.4 Ryti (Finland Bank) £2. Finnish Ind. Mgr Bank. Ltr + brief each
+ H A S || thro Hambro - I will answer this week530 Reed + Skinner? on Investigator of Schemes + their analysis for Sec.
Man. Trusts.

22 WEDNESDAY [22—343]

Committee of Treasury

10. Went at 3 Adolphus Terrace

12 C. Treas.

115 John Nivison. I show him scheme for India 2-3yr loan to
yield 6.10 + 7.

3. at Pledge Clay, Sprague WWS + Skinner

6 at H of C. Chinnellor, R H + Smith + P. G.

23 THURSDAY [23-342]

Court of Directors

Sprague here

1030 Club

1215 Duncan

1245 Paul + Brichoff: settle 3 points in Taylor letter of 21st - leaving amount of guar. com. b. or g. ($2\frac{1}{2}$ or $3\frac{3}{4}\%$) to Schroders
honors to arrange lower if possible in anyway

245 E.R.P. & Co. Arg loans - free now if interest - & for tranche small as poss.

315 Wyse

345 Mountain - son of Sir Edward + Sir of United Dom. Trusts of who we have
agrees to purchase £250^m B. shares - friendly + cooperative

430 Sir K Stewart, Coopers + Skinner - see memo as to Weaving - amalgamⁿ
Merchanting - cc 20

24 FRIDAY [24-341]

12 Jf Taylor & others at S.M.D.

1230 J. Division. Priestley, & Co. (see 22nd) approving Scheme of
2/3 year Bond for India - if any issue possible.

1. E.C. Brown. leaves his Bal Sheet for 1929 (to R.O.P.)

lunch + Sir R Hopkins Tenders or some talk

3. Italy. Cooper Rodd + Goshen Lewis + Pease Abell + Roe + Spurgeon
agreed memo to be circulated by Rodd. B.I. Holding
Co to hold meeting under para 5. next wed c 4 pm

4. Fleischmann - I explain position re Foreign Issues, mentioning Argentina
Chile + Finland - Discretion with me + so subject to £500^m
Luxemburg who sh^d borrow in francs. - I will answer
later about Saxon W. Wks + Berlin Wks. short. But
any Stabⁿ loan proper is allowable

715 Dinner at Grays Inn

25 SATURDAY [25-340]

Conversion of S. Paul. S.R. 7.50; S.W. 4.36.

1045 Coopers + Hodge - Inger's Reinhold as Chairman of Co + Control Com. of
Beardman's

1245 Wagg - No foreign issues except by agreement with me - as arranged
on 22, with Ch/Ex

26 Sunday [26-339]

3rd after Epiphany.

945 Victoria (with Sprague) to Ostend (Terminus Hotel) to
meet Schacht

30 Days—Mar. 1.

60 Days—Mar. 31.

90 Days—April 30.

JANUARY, 1930.

1st & 2nd Months.

27 MONDAY [27—338]

at Ostend - with Sprague -

Schacht & Vöcker

320 pm Boat to Dover arr. Victoria 9 pm

28 TUESDAY [28—337]

- 1215 Fleischmanns (see 24th + on Schacht's advice) Reich + Rep^{ns} Loan essential before Summer. Meanwhile NO German loan, short or long - Reich, Munic or Indust^{al}. May reconsider after issue of above loan here.
- 1245 Milison & Ells approve draft of £6 India 6% Bonds: I send to Kisch.
1. C. B. Whigham (as arranged by telephone with R.H.) For pol & fin reasons Austⁿ Loans not popular here: Heavy maturities in Austⁿ this year & Socialist Govt. Therefore joint loan w/ N.Y. Business not probable & any short advance N.Y. have to be funded.
- 245 Duncan Remicke Skinner - Remicke agrees in principle to be Chairman of Co + of Control Com of Beardmore.
- 4 Beavert - 1. Rationalisation. 2 United Steel (his £1000 advance) 3 USA. [not a word about Clegg's unpaid Bills]
- 515 Le Rothachils - Porter letter of 16th I approve Serbia loan whenever others satisfied.

29 WEDNESDAY [29—336]

● New Moon, 7.7 p.m.

Committee of Treasury

10 Treasury

245 Duncan. Laine, Cooper, Hodges, Remicke & Skinner, all arranged in principle with goodwill for Remicke to be Chairman of Beardmore's Co of Control Com.

430 Treasury, Thomas + 10 Bankers see C/T minutes

31 & 28 Days.

JAN.-FEB., 1930.

JAN. 27 to FEB. 2.

30 THURSDAY [30-335]

*Court of Directors**11. Victoria to Paris*

31 FRIDAY [31-334]

*Ramadân begins.**The insurance herein contained is not valid until
your name has been registered.**all day at B. France
(Mrean. mret. Quesnay & Siep)**also Carriguel for a few minutes as
to visit to Kay to B. France.*

FEB. 1 SATURDAY [32-333]

*Pheasant and Partridge Shooting end. S.R. 7.40 ; S.S. 4.49.**10. left Paris - Nord -**arr. Victoria 5 pm*

2 Sunday [33-332]

*4th after Epiphany. Purification of B.V.M.
Candlemas (Scottish Quarter Day).*