

30 & 31 Days.

JUNE-JULY, 1932.

JUNE 27 to JULY 3.

30 THURSDAY [182-184]

At Court of Directors. E.C. proposed Resolution agst
holding Industrial Sec^y or continuing B&I
SMT or Domi Frnk. Resolⁿ with drawn

1. R.H. Brand & J.C.T. Standstill Com. How to end it & to provide new Cr for Govt.

815 Goodsmiths Triton & O.P. oil

4 A Whitworth perhaps Chinan Br. Warrant (C. Lagree subject) 1 new clean &
satisfactory Board (small) 2. Clean Bal sheet next month
with allowance direct or indirect, for depreciⁿ in Brazil
3 approval of B.H. as Prnc & holder

530 B. Horaden, approves A.W. as above stated

920 Conversion of 5 to 3½ War Loan announced by Ch & in LofC

JULY 1 FRIDAY [183-183]

1115 Ch & at Treas^y. (he has gone again leaves for Lausanne at 2 pm)

exp as to demand by Germans for provisionally allies of
from Credits to maintain Reichsbk & Exch Rates till 1245

1. telephoned to Luther thro' H.A.S. as to target of above demand in form of condition
to any Rep^{us} cancellation.

1. Tenders, Sir R. Hopkins

3 R.C. Leffingwell - exp as to above demand, arising fr Standstill - as
explained on 30. (R.H. B & J.C.T.)

645 to M.A. with Ellen & Mary

2 SATURDAY [184-182]

S.R. 4.46 ; S.S. 9.20.

3 Sunday [185-181]

6th after Trinity. ● New Moon, 11.20 p.m.

30 Days—Aug. 6.
60 Days—Sept. 5.
90 Days—Oct. 5.

JULY, 1932.

7th Month.

4 MONDAY [186—180]

1030 Reas?

told EMH + ERP on 4th + 5th

[12 C.H. proposing to appoint W Portal a Director of H.B.K. I tell him + ask him to tell Olaf that this is impossible + improper—considering our relations with W.P. — will have our strenuous opposition.]

1 Higgins. Lunch (here for Standstill meeting)

3 S.M.F.

5 R.C. Leffingwell. as to Stillstand: provision of fresh Cr for Germany

5 TUESDAY [187—179]

Dividends due.

10 Lance Whyte private. needs £500

1030 Bamford: Directors of A.M.S.P. (Nº 1) Elder (Nº 2) + Oceanic

1130 Nº 10. Bankers meeting as to 5-3½ War Loan

3. R.H. Brand. Com of Eng Stillstand Creditors to study repayment or funding. I approve + hope he will act

4. Lidbury, L. Fairfield + B of Scotland: shall we advance £200. he will consider 2 5-3½ (conversion of War Loan: I urge him to convert in lots. (£25m))

445 Gordon. Munro going to Ottawa with S.B. — an revoir.

545 3 Jobbers + Brokers, Chamon, Cripps + EMH: for over an hour: non assented War Loan

6 WEDNESDAY [188—178]

Committee of Treasury

11. McKenna. why he cant or wont convert 5 War Loan. I urge he joins.

3. Colwyn, Addison, Dickon Gray — Eric Jethes O.P. till 5.15 position + prospects of R.C.C. They will meet in M/C + will discuss Chamon + Board — so as to make recommendations without delay.

31 Days.

JULY, 1932.

JULY 4 to 10.

7 THURSDAY [189-177]

Ray and - sail for N.Y.

Court of Directors

1215 McKenna. I appeal to him to convert (along with all other Mks) He refuses: says he has f 30 War loan & 140 Gov. Sec. too: Regards former as recusant. Cash Dec 1. Obviously untrue & misleading. After discussion he declares he will only convert if we buy f 25. at today's price for cash - leaving him f 5. Edg. later finds that even today's price is not enough.

1. Goldsmith, Tritton & KOP. Surge inter alia that D. Mkt convert their 5 War loan & promise not to penalise them for holding along Mks. I advise steady sale

2/ Victoria to Dover re with H.A.B. (also Alam)

8 FRIDAY [190-176]

830 arr Berner; met by Porters & so to by his motor, after breakfast

1. arr. Basel. Lunch Sandgrube

9 SATURDAY [191-175]

Midsummer Fire Insurance ceases. S.R. 4.53; S.S. 9.17.

Basel

10 Sunday [192-174]

7th after Trinity.

4 Govs Comtee

12 midnight at Basel, at request of Ch Ex & unaccompanied

30 Days—Aug. 13.

60 Days—Sept. 12.

90 Days—Oct. 12.

JULY, 1932.

7th Month.

11 MONDAY [193—173]

» First Quarter, 4.7 a.m.

~~BIS Board meeting~~

330 arr Victoria

b. Treas.

815 till 10. H of C with Ch Ex - on Conversion Lausanne & all else
before he leaves for Ottawa, Early 13th

12 TUESDAY [194—172]

Bank Holiday in Northern Ireland.

- 12 Enile Erlanger; see his letter of 11th + note at foot - wishes to arrange advance to Holland 1 year - I most strongly protest - he will at once withdraw proposal & do nothing (for reasons I state)
- 3 Essenhon. - all Oceanic & RMail &c questions raised by or with Bamford - on wh. I will give answers to Bamford tonight at Treasury.
- 430 B. Hornsby & KOP - without discussing Com^{tee} plan (urged by Whelpley, N. Campbell (as chairman) ER & all interested in Cosach Deb^t) I suggest he goes at once to Chile - He will consider & come again [This visit essential at once, in view of Alam who travelled with me on Thurs 7th to Calais]

13 WEDNESDAY [195—171]

Committee of Treasury

- 11.15 Olaf Hambro. his letter of 12th as to Portal a Director of Hambros Bk (see C of H with Sales) I object by all means - See note on back of his letter, initialled as read by KOP. He will squash proposals

1245 Gaumont.

- 230 Liddbury: Fairfield (see 5th) asks me to see Rae: hints West might give advance if asked by B of Scot? Rae will come Friday.
- 315 Hornsby & KOP: as AB & Cosach
4. N. Campbell 1. Gaumont
2. B.I.D. I agree his memo of 4th & he is satisfied
3. ASAB. Hornsby, Cosach &c

14 THURSDAY [196-170]

Court of Directors

12. GmBooth Industrial mgtg

- 315 Goldsmiths Pitkin + K.P. just talk. -
 345 Lord Colwyn + E.R.P. esp as to Chairman for L. Cotton Corp.: most difficult choice & only chosen man (Gay) unwilling. - hopes to give definite advice on Monday.

515 Telephone G.H. Washington

15 FRIDAY [197-169]

S. Swithin.

- 12 Glendynes. N.S.W. maturity in Nov: no issue before Oct 1: will keep = 2
 that Treas. issue aug 1st
 1245 A de Rothschild - Hungary. Standstill for 1 year. 7 bills for 6 m. no int or charges. Berkowitz plan being studied. 2
 Brazil, revolution etc
 1. Warren Fisher or R. Hopkiss. 1 bill.
 3 John Roe. as Dir of Scotland: who again refuses £200 to Fairfield - not will they invite West. Bank to advance the £200 - He agrees that we are free to do it, without objection or criticism from other Banks. I pass therefore to Catheras to put through in proper form via
 5 Lord Lee in Adelphi Terrace. Gave out Films etc till 6.30. Sir A. Duncan
 7 To M. Haslam from 81. with P.W.

16 SATURDAY [198-168]

S.R. 5.2; S.S. 9.11.

4-530 at Haubon Lodship calling on Philip Cabot, as Beares

of 2/Introduction may 21. fr Nelson Perkins

17 Sunday [199-167]

8th after Trinity. O Full Moon, 10.6 p.m.

10 at Plodge

30 Days—Aug. 20.

60 Days—Sept. 19.

90 Days—Oct. 19.

JULY, 1932.

7th Month.

18 MONDAY [200—166]

Ellis went home; sick, 11 a.m.

1130 Sir R. Mont. Kisch & Catteras: No finance for India before Oct at
 Earliest: Ch Ex to re-opened in conn. with War Loan.

1230 Sir B. Horsey, E.H. & K.O.P., ASAB, Cosack Whelpley, etc

3 S.M.T.

5 N. Campbell. Gaumont. Lord Lee etc: all papers given to N.C. we will
 discuss later

19 TUESDAY [201—165]

12 Whelpley - Pres. Cosack - hour's private talks about various interests
 positions - incl that of ASAB as Credit giver - N
 so different in kind - not degree - from other creditors

545 Alec Drummond - Ind. Mfg Co.

lunch 115 Monchiloff Gov. N. Pk Bulgaria - shows reading for his League Loans

130 Sir Austen Chamberlain -

230 B. Horsey & K.O.P. after consulting his Directors will accept offer of
 N. Campbell's combs & take loss of 50% of Chilnit.
 3 Glendyne E.H., Gips & L.L. strongly advise no issue on Aug 1st so
 pay off £65.7 Bonds on Aug 15 (of wh we hold £23)
 L.L. says this can be financed readily.

4 Wyse, general. Will convert £2 War Loan bought this month. Insurance with KOP to
 treat this loan as an exception in every way this next spring

630. J.C. Davidson. Gaumont etc 20 WEDNESDAY [202—164]

Committee of Treasury

1045 Glendyne. Read. coupd. cable of 19th from Gibson: disapproves sales as in § 12
 w^d welcome advance as in § 14.

3 Gray. Imp Bk of India. leaves end Aug for Madras. Temp. successor
 Neville for Bengal. Aug 3. 14 months: then Lamond from
 Bombay for several years.

4 Capt Deohurst. general & friendly: no countermands.

31 Days.

JULY, 1932.

JULY 18 to 24.

21 THURSDAY [203-163]

Court of Directors

- 1230 Lam 1. Someone must go to Chile to avoid Whelpsey, presenting a purely American show when he arrives there. Agree to N Campbell as Chairman B.I.D. at once - vice Granet: all other changes to stand over
- by Goldsmith, Tritton & O.P.

22 FRIDAY [204-162]

S. Mary Magdalene.

- 12 Li Guy Granet (see Ronap's Letter July 21) ceases as my alternate but continues temp^y as Director of B.I.D. Most friendly, and this has been his wish for 2 or 3 months
1. Li Rhoferis. Tenders.
3. Li Sidney Scan & O.P. Explain position of ASAB. Chiluit, Cosachs Whelpsey negotiations & need of a Representative of ASAB & London to go to Chile - He accepts idea & goes with KOP to see Hornsby, at 4 pm
- 415 Meers & Cook (Nath. Park) Impending danger in Ireland: may be Gen Election: then result uncertain. Bkg com. inevitable soon. Continental Chairman
530. Luigi House, Fairbury & Pks Bldgs with Clef Suchs - Conversation: lasting till 10 pm every night.

23 SATURDAY [205-161]

S.R. 5.10; S.S. 9.3.

- 11 Li Butcher & Hornsby Did not come

1230 - ab.

24 Sunday [206-160]

9th after Trinity.

Plodge

30 Days—Aug. 27.

60 Days—Sept. 26.

90 Days—Oct. 26.

JULY, 1932.

7th Month.

25 MONDAY [207—159]
S. James. (Last Quarter, 2.42 p.m.)11 Glendyne (see 20th) reads Gibson cables (from & to) with 23rd and agrees in detail my cable today to Gibson

12 L.M. Meeting

3 Gordon Memorial College: 4 Finchurch Avenue. till 4.30

5.15 Sir R. Horsey & R.A.P. 1. Will arrange that Henn (see 22) goes to Chile on behalf of Ldr Creditors (tho' with particular care for interests of ASAB) accompanied by Millis: to sail 30 or 6th 2. I am to throw a fly over Ch Dalziel as vice Chairman of ASAB

26 TUESDAY [208—158]

10.30 H.A.S.

12.15 Memorial Service Lady Albinia Donaldson. Elcane St

Lunch 1.30 Sir Edward Cook.

3.30 Layton

4.30 Campbell: reads letter to J.C. Davidson of 25th. 2 agree to wait & see about Louisa &c 3. agree about B.T.D. 4. Casack Com. He agree to Henn, but who pays? I say, if Henn goes for ASAB, then pay = if he goes for Com, then Com pays

27 WEDNESDAY [209—157]

Committee of Treasury

11.5 Abell of Lloyd's. Dark reason for 5% rate on advances by J.B. Banks for guidance at 3 pm. He gives a good defence

3 Sir J. Behan & Duncan re F.B.I. affairs Esp. 5% on advances (above) + with J. Rodd as to Berchowitz scheme for liquidating foreign monies in Hungary &c by bounty on exports

4.15 P.A. Franklin. Courtesy

31 Days.

JULY, 1932.

JULY 25 to 31.

28 THURSDAY [210-156]

Court of Directors

- 1230 Rex Benson (see Mch 8) cannot agree with Lloyd Mr. Baldry. Booth Mans for Ind Mge Corp. Too narrow to limit scope to 1st mge deb^t for 10 years: neither useful nor likely to get money. But Benson scheme turned down. I say I expect to subscribe to 1st Co wh^{ch} is formed, w^{ill} carry out Macmillan Report + have so informed promoters
- 245 B Hornley, Cosach temp^l finance. See his letter today to K.O.P. I refuse to take risk on £200⁰⁰ except with ASAB as debtor
- 315 Gocksmith, Triton + K.O.P.

- 415 B.D. Board Meeting in Pk Alder. Gravet + Wagg out as directors. Campbell vice Gravet no my alternate: Campbell as director (vice Wagg)

- 545 18 Finsbury Circus ^{with L. Such} ^{to see 15.15.20} Repaters a visit to work on Conversion of War Loan

29 FRIDAY [211-155]

1130 D.F.

130. Jenkins in W. Fisher

5.15 L. Laker & Co to visit work on War Loan Conversion

630 D.F.

7. To St. Clare via NO 81.

30 SATURDAY [212-154]

Trinity Law Sittings end. S.R. 5.19; S.S. 8.53.

1030 up from St. Clare

11.15 Gen Seely, - as to his Press Plans. We agree on scheme (of wh^{ch} L.L. has my pencil note) wh^{ch} Seely will discuss with Treas^r.

1230 ab. to St. C

31 Sunday [213-153]

10th after Trinity.

Game Certificates and Gun Licences expire.