27 MONDAY [58—307]

1130 N Campbell: his letter 20th Iron & Steel $\underline{2}$ Chile: I show him my secret letter of Dec 20 fr Duncan Fox & Co as to Henn: We agree to discuss Chile privately with Horsley: we 3 only: all cards on the table: wh step sd be taken for preserving int of London

1230 Lacour Gayet & Hals Reichsbank, Credit &c
then Lunch

3 S.M.T. Cooper absent ill: Resign^{n} as from tomorrow accepted, on ending of his agreement with Bank

5. GLH NY Telephone with BGC

28 TUESDAY [59—306]
Shrove Tuesday

245 Sir Kenneth Stewart: friendly call: rather out in the cold & unemployed

330 Lacour Gayet till 5 pm on all matter of questions

530 Crena de Jongh (Dutch member League Loans Com) courtesy

6 Gordon Leith (his letter of today) enquiries as to Credit of Iraq for a contract say £1.200^{m} - I refer him to Barings, who I imagine are in a position to give complete information

MARCH 1 WEDNESDAY [60—305]
Ash Wednesday. S. David

Committee of Treasury

1045 RH Brand - as to RMK's letter of 1st & his membership of Traffic Board, if invited. (I have consulted EMH & Stamp) I say Court wd not refuse permission but my reasons noted at end of letter in type

1. Glendyne ELG & Cripps. Form of Security to be issued by Tender or otherwise

3. Sir James Lithgow 1 Tax on payments by Shipbuilders to N. Ship Co: Payment shd be a charge on earnings - Referred to LL to Examine $\underline{2}$ Cunard & White Star: he is impatient & I explain position $\underline{3}$ He says Anchor Line in serious trouble: mostly owned by Cunard

4 Lord Amulree re my memo. Nyasaland

2 THURSDAY [61—304]

Court of Directors

1215 E C Brown with his Bal Sheet (to KOP)

1. A Shaw. P&O. Orient. Furness W&Co. to Bay Line
3. Goldsmith Tritton & KOP. General.

3.30 Essendon his Letter 28th - Oceanic & Cunard. F Withy & Co & Shaw Savill Shares.

4. Hornsley, N Campbell & KOP - bound to secrecy ? Any need for adequate British Representative in Chile

6. Ch Ex at H of C

3 FRIDAY [62—303]

12 Essendon. with memo of his & Charlton's meeting with Bates yesterday

1245 Hopkins & Phillips - with EMH & CH. as to Exch Policy - considering worsening news in U.S.

Tenders; Lunch

245 Exch Com.

3 Rauchgurtein & McGrath - a rechauffé of Frères recent proposals. Note made by McGrath

4 Sir Wm Gowers. my Letter of Dec 16th. Contact with him to be maintained regularly also between his Office & Catterns &c - Friendly

5 Ld Weir an hour as to Cunard & Oceanic

615 S M Bruce. disappointing result of NSW Conversion into Commonwealth 4s

730 To Much Hadham

4 SATURDAY [63—302]

☽ *First Quarter, 10.23 a.m.* S.R. 6.41 ; S.S. 5.44

Bank holidays begin in America

5 Sunday [64—301]

1st in Lent. Ember Week.

Plodge 10 pm

6 MONDAY [65—300]

1130 Sir R Hopkins + Phillips - from Ch/Ex } Equalising or pegging
CH. and Ernst. } Exch a/c

3. SMT.

6. Ch Ex at H of C.

7 TUESDAY [66—299]

Levée with Marco.

Lunch: 130 Sir B. Hornsby: and then as to Gold Clause in Egyptn Debt and in Cr. Foncier Bonds (the former held agst the latter) Mixed Courts having decided for Gold, wh. Eg. Govt. seem disposed to ignore. He will enquire again ft Cook

315 a P. Brault: Bal Sheet of Dec 31. given to KOP.

4 Sir Hy Strakosch. Roumania: League mission 1 Blackett 2 Harcourt Butler - (Lytton too deaf) see his Letter 1st

8 WEDNESDAY [67—298]
Ember Day

Committee of Treasury

230 Glendyne + CH as to "Stoke" Issue of £500. + press comments

315 N Campbell. B Hornsby, + KOP (see 2nd) agree that BH approach Lidbury with object of agreeing that Kirkpatrick go at once to Chile, on a/c of Chilnit. Mr Lidbury agrees BH to invite K.

4 A R Wall + G Munro. Bal Sheet to KOP.: my own investt. They will think

9 THURSDAY [68—297]

Court of Directors & Photograph

1230 B.P.B. lately returned from S. Africa. I protest against his Book "Planned Money" pubd. just as he went away in Autumn in acc. with C/T. minutes of .

1. Glendyne Ebbg & Cripps - a/c 2½ Conversion Loan

230 Wyndham Portal: freedom of Portal's Directors to do outside business: He does not like proposal in my letter to bring them under same restrictions as Members of Court. Will consider further, but evidently inclined to make no change

315 Goldsmith Tritton & KOP.

10 FRIDAY [69—296] Sprague sails p New York
Ember Day

1130 C.B.G. Letter from Waterfield to C.H.

12 Essendon: advises that Shaw S. & Co offer about 19000 £5 shares to F.W.&Co at price to be fixed by Charlton: Maxwell & Macmillan: this at instign of P&O and Orient. provides £250m for cost of 50% of price of Bay Line Boats, purchd for Austr Govt for £500. I take note

1. Tenders Sir R Hopkins

3 C.F. Abell Indust. Mge Co. will consider & come again next week

4 A A Paton - general. seeking still for Gen manager

830 Lpool St. to Antwerp

11 SATURDAY [70—295]
Ember Day. S.R. 6.26; S.S. 5.57

830 arrd Basle

Dinner to Britishers 8 pm

12 Sunday [71—294]
2nd in Lent. ○ *Full Moon, 2.46 a.m.*

13 MONDAY [72—293]

10 BIS Board meeting

11 pm ab Basle

14 TUESDAY [73—292]

Ostende 10.40 a.m.

arr. Victoria 4.40 pm

15 WEDNESDAY [74—291]

Committee of Treasury

245 Olaf Hambro - Hambros Bk will write release of CH for a further 3 or 6 months - whole time - at our option.

330 C J Abell. wishes to hand over (free fr any commitn or understanding) the off Prospectus of Ind. Mge Corp, in order that I may promote it with Cl Bkers & later others

415 GLH. NY telephone with EMH

530 Ch Ex at Treasy.

16 THURSDAY [75—290]

Court of Directors

1230 N. Campbell. as to Indust. Mge Co: I explain privately possibilities see Abell
on 15th. He will consider being Ch'man: not at all likely
2. B I D. & May Report

1. A Duncan & Skinner. May: Hurst Report: CBG.

Lunch Sir B Hornsby: Kirkpatrick soon to Chile.
He reads Leith Ross letter Mch 10 re Cr Foncier & enclosures

315 Glendyne & Lds. India - white paper

17 FRIDAY [76—289]
S. Patrick, Bank Holiday in Ireland.

1. Tenders Hopkins
3 Essendon. his letter of today. Oceanic & Weir Report.

4 Sir Geo Beharrell & Macdonough. transfers contact fr first to second
for F.B.I. as President. Macdonough will come
whenever he wishes & will maintain contact. I
wait for him to move.

530 B. Hornsby. Kirkpatrick to start on 25th. I approve (so does ERP)

7 to WH

18 SATURDAY [77—288]
☾ Last Quarter, 9.5 p.m. S.R. 6.8 ; S.S. 6.8

19 Sunday [78—287]
3rd in Lent

20 MONDAY [79—286]

11 Sir Hy Strakosch (see 7th) Blackett refused Roumania. He suggests Cory, a General. We agree he shall sound Harcourt Butler (through the family) If he agrees, take him. If he refuses try Cory. In any case avoid ancient ambassadors,

1215 W Kirkpatrick: sails 25th for Chile for a/c of Hornsby (Chilnit) I impress him with needs of London in future Chile - incl ASAB, Nitrates &c &c.

115 A Shaw.

3 S.M.T. till 4.45

530 W Bonham Carter. Vaguely about Ration of Disc Mkt: I say guardedly it wd be an advantage but discuss no details - I think he is fishing

21 TUESDAY [80—285]
Vernal Equinox

10 Dr F.

1130 H A Lawrence 1. Midwest Mge Co: he says doubtful, perhaps bad as Walter's 2. Oceanic: he agrees with Essendon 3. Desmond Abel Smith hard working: able: adequate for any job, he says 4. A-I Bks & ors. he asks to alter basis. I will see Read.

3 Goodenough. Dorman Long have arranged to acquire S Durham + Cargo F. + reconstruct at same time. Barclays will make new Issue £2^{PL}, Debs + ask cooperation of B I D. I am to put B I D in touch with him at once

4 Glendyne. When Embargo off, Australia to convert into 4s £10-15 6½, then 6, & so on every 3-4 months. (India OK)

430 CBG

22 WEDNESDAY [81—284]

Committee of Treasury

1045 Read + Bull (see Lawrence 21st) basis of A-I Bk amalgn: low charge. I write a note to HAL, for Bull to find out his precise needs -

3 Sir Bruce. May 1. call £84.e 3 m: offer 4 Loan Stk in Exch. Carry unconverted amount on Bills, with help of Ch Ex. - No underwriting - Bruce to see Ch.

4 B Hornsby, N Campbell Lidbury, + Kirkpatrick ~~+ Bull~~. Chile - to show goodwill to K, as representative of Chilnit on mission

5 Telephone GLH with EHH.

515 RH Brand. We agree Times behaved badly to Ch Ex in supporting Keynes He says Meyer in Washn: wishes direct contact with me

6 Lt. Charles Montagu (see Letter of Guy Kindersley) I say he cannot in any way sell or place French T. Bills in London: contrary to Embargo. Bonnet - Fr Finance Min. shd apply to Ch Ex direct for any permission

23 THURSDAY [82—283]

12 General Court of Directors — in New Bldg

12.30 Past & Present Directors give 2 cups to Herself & me in Court Rm as a wedding gift: led by Newman in a speech to wh. I answered

3.15 Goldsmith, Fritton + Bull — as usual

5.30 Ch. Ex. at H of C. he had seen Bruce about converting £84m Australian Stocks to 4% & was meditating

24 FRIDAY [83—282]

11.30 W G Trower at 5 New Square

1. Tenders Sir R Hopkins

3. Sir A Lewis — has already arranged with EMH that F. Hodges shall make a Report on Leicester Colliery Co — as act of Grace. If ~~after~~ Report N.P. wish to put Hodges on Board in their interests I shall not stand in his way (subject to my own conditions) (this arranged by G with AD & CBoL in advance) Lewis may approach Hodges at any time abt directorship

7. to M.H.

25 SATURDAY [84—281]
Annunciation of B.V.M. Lady Day (Quarter Day).
S.R. 5.53; S.S. 6.21

Kirkpatrick sails for Chile

26 **Sunday** [85—280]
4th in Lent. ● *New Moon, 3.20 a.m.*

10pm at Lodge

27 MONDAY [86—279]

11.30 Sir Hy Strakosch. see 20th: Harcourt Butler refuses Roumania. He will now try Innes (an Ex Indian Govr). We also discuss delegn to Bulgaria: see my letter to RH + HS to me on 24th

3. Court till 9.30

5.15 Abell. need for Lanark Steel Co to join Scottish merger: Lithgows letter to A Duncan of 25th: long discussion: he will consider: I appeal for his national & sympathetic consideration

28 TUESDAY [87—278]

11. CBG + Skinner as to Abells visit & position of Lanarks Steel Co
12.30 F. Rodd enquiring how we stand about Egypt + finance in London. would it be free to MG&Co? I say belongs to Rothschilds with perhaps N.B. Egypt. —
11.30 W. W. Portal (my letter of Jan 30) Could he hand over his shares in Portals to mother or another & so cease personally to be a "Contractor to Bk" & become Eligible for the Court. Referred to Enid.

5.30 Ch Ex at H of C.

29 WEDNESDAY [88—277]

10 Dr F.

Committee of Treasury.

1.15 Leese + HAS. Credit Anstalt: Austrian Guar Loan &c

3 Needham + R Noton Barclay (Chairman Dist Bk) still seeking Ldn Director. Dont like Spring Rice - too angular: afraid of D Abel Smith because too near Glyns: Mention D'arcy Cooper, Hacking Lord Luke, all figureheads —

3.45 Glendyne & EMH. India. £15. 4. 99 next week 2 Australias

5.15 Sir Hy Strakosch + S } Trying Innes for League mission to Roumania. If he fails I promise to invite someone else in agreement with Treasy + perhaps F.O.

30 THURSDAY [89—276]

1045 Glendyne EMH & LLs. Australia. + India £20.4s.
Court of Directors

130 Ross Harrison brother of JHH. Lunch.
315 Goldsmiths Tritton & Bull

4 N.L. Campbell - Ind Mge Corp. wait till he comes again

615 Ch Ex at H of C. with EMH. Australia

31 FRIDAY [90—275]

1145 SB at No 11
1. Tenders Sir R Hopkins & afterwards.
115 Glendyne - as to India Loan
3 Lamond. Imp Bk of India. to make his acquaintance.
4 Mant Kisch EMH. LdL & Yeomans: India. await end of Lords Debate.
underwrite 7th advertise 8 & 9th. open & close 10 & 11th
5 SM Bruce & EMH. he says saw Ch Ex this am who offered to help with £11 + 15
Conversion of Australia: agst £84 asked by Austr. Govt
& £43 believed by Bruce to be min needed to avoid
repudiation or forced conversion

7 Comt.

APRIL 1 SATURDAY [91—274]
S.R. 5.36; S.S. 6.33

2 Sunday [92—273]
Passion Sunday