ADM34/23

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(4718)

Charles Letts's
63
1934
SELF-OPENING DIARY.

1398

ARY
34

4785/6

* The dates given throughout are those at which 30, 60, and 90 days' bills mature with grace from the date at top of page.

JAN. 1 MONDAY [1—364]

New Year's Day. Bank Holiday in Scotland
Dog and Annual Motor Licences renewable

Back from Cooken

12 Sir Charles Seligmann & E.M.H. ? shd. he succeed Barclays as one of 3 individual Trustees for Dorman Long Debs. 5½ - We say nothing against = but thought Prudl. had accepted & they have some rights. On tel. N.J. Campbell confirms this

3 SMT.

615 P.J. Grigg at Treasy. as to India

2 TUESDAY [2—363]

3 Wm. Graham - as to Beardmores - see Letter to him of ? tomorrows date

4 Sir Campbell Stuart - his Letter Dec 29 - Will I intervene with Lazards to avoid suit by Can. Marconi agst Cables & Wireless for performance of contract with P.O. wh P.O. passed on to Cables & Wireless - [I will discuss with W. Fisher]

615 P.J. Grigg at Treasy. as to India
7. W.F. " confirming & underlining dangers of suit as above

3 WEDNESDAY [3—362]

Committee of Treasury

1. RMK. - Canadian Marconi & Cables & Wireless as above
3 H.A.S. slowness of Glyn & Martins discussions. Are they bona fide? See Letter to him as to Banks salary for this year

245 Tilden courtesy
345 Allan Cameron "

4 R.C.Wyse general

4 THURSDAY [4—361]

Court of Directors

1215 B P Blackett + EMH 1. his letter Dec 28 & our feeling he shd. avoid Directorship propd.-
2. Our troubles + embarrasst. fr time to time by his writings + speeches in opposition to Chancellors policy: Bk + all members of Court shd. support in public tho' they may urge + nag in private
he will consider

1. RMK again: see 3d - I beg him to suspend suit allowing free negotiation in Canada between CMCo + C+O. who wd. send responsible men ad hoc

315 Goldsmith Tritton + KOP.

345 W W Paine - did not come

530 RMK again

5 FRIDAY [5—360]
Dividends due

11 RMK + Campbell Stuart. I arrange with RMK for delay + we three discuss a basis for negotiating agreement to avoid suit (see Jan 2nd) (by representatives going to Canada) wh both promise to try + arrange early next week/

1215 Glendyne + EMH. Col. Stock act, Statute of Westr.- S Africa + Free State on one side: Austr + others on the other.

1. C.J.H. + EMH. We shd. object strongly if Denmark shifted $ Loans ($50 mil) into £, without quotation - We shd. prevent Quotation. Denmark will lead others on same course.

430 Victoria for Basle. OEN. HyC. HAS.

6 SATURDAY [6—359]
Epiphany. S.R. 8.5; S.S. 4.7

7 Sunday [7—358]
1st after Epiphany

8 MONDAY [8—357]

☾ Last Quarter, 9.36 p.m.

If not already done, send in Accident Insurance Form

9 TUESDAY [9—356]

Christmas Fire Insurance Ceases

6.40. Victoria from Basel via Ostend.
about 3 hours late =fog=

Secretly to Sir RH for his
Eyes alone - 15.1.34

10 WEDNESDAY [10—355]

Committee of Treasury

230 F Rodd leaves secretly copies of letters to & from Eisler & Beeton

3 S M Bruce & EMH. as to future of C'wealth Bk (EMH has note)
2. as to converting his $ Loans into £. We give him Aide-memoire by EHM & Chart by CFW, for his personal use
3. £17m to convert in London next month & about £7 (incl T Bills) in summer

4. McCampbell & ERP. & S. Cotton? Legislation.

11 THURSDAY [11—354]
Hilary Law Sittings begin

RNK to India

Court of Directors

1215 C of Treas^y.
1. RNK. his letter of 9th & cables -
315 Goldsmith, Fritton & KOP. general
345 W W Paine. Beardmores - new director approved in duplicate

6. Horace Wilson. cotton Compulsion of Law
645 D. Ferguson
715 L-Ross - going tomorrow to Portugal

12 FRIDAY [12—353]

1245 Schwartz, with introduction from Dufour - Earnest & agreeable. Send him copy of memo by Jacobsson on Europe & Germany - anonymously - of wh copy already sent to Drummond
1. Tenders Sir R Hopkins

430 RNK & Campbell Stuart - former asking me to ~~request~~ obtain assurance of intention to settle in Canada from Representatives of 1 and 1 Co. - I decline - But offer to see them before sailing & to impress them with my view of urgency of settlement

13 SATURDAY [13—352]
S.R. 8.2 ; S.S. 4.16

H.A.S. to Berlin

1030 A Duncan: Hyndley: CBG: HyC: ES. Cotton

1230 Van Scherpenberg. leaves 2 copies of figures for Loans issued & quoted here in £. W/ from Horace

3 S.B. at No 11

14 Sunday [14—351]
2nd after Epiphany

To Snowdens at Tilford

15 MONDAY [15—350]
New Moon, 1.37 p.m.

a ballon d'Essai by a Paris Broker: see note by B of C for Cariguel: w.d make a foolish precedent: money not wanted: merely a com. there + here: see letter from Moret

3. S.M.T.

6 Sir James Grigg at Somerset House - as to India + Reserve Bk

16 TUESDAY [16—349]

10 Dr Field

12 30 Helmuth S + Pam. Etat (£1500) and perhaps Nord £800 - wish to borrow in £ for 6 months - I will try + approve or disapprove by midday Thurs - (a mere broker's question)

230 Essendon. ? Napier for Hudsons Bay - in confidence. I explain whole position - He will let me know.

3 NJ Campbell - he will go to M'chester - will play for trying a Voluntary Scheme avoiding commitment to compulsion by Act. He realises BID must be loyal to HMG policy, declared or undeclared

8 Music at Rodge

17 WEDNESDAY [17—348]

Committee of Treasury

130 R.Hornsby Lunch, + as to an eventual Successor to himself as Ch'man ASAB - Question now with NJ Campbell. Might divide Nitrate (Cosach) fr Bkg wh are combined in his position -

5 Ch Ex at Board Room. German Coupons. Compulsion in Cotton Spinning
7 Findlater Stewart at India Office. S of S: O.A.S or other Gov.' urgent? No.

18 THURSDAY [18—347]

Court of Directors

1230 F.C.T. I answer question of Helmuth S on 16th as agreed by Ch Ex last Evening - The proposal in this form shd not be pressed & wd not be approved - Finis. But a request by a principle, appd by B/France, is not excluded.

+ EMH

and as to purchase of German Coupons by B of E as discussed with Schacht

Lunch) 130 Goulding Gov B of Ireland & Claddis - Lunch

3 H Strakosch. India: Budget deficit 33-34: To avoid deficit 34-35 reduce S-fund (called debt-avoidance) fr 7 to 3 Crores for one year & so balance.
2, Open Reserve Bk, if conditions allow, 2nd half 1935. Appoint Govr &c summer 1934 - He fears OAS. No other practical candidate ? BGC

5 Ch Ex in Board Room + EMH German coupon purchase by B/E - with Reichsbank
(Ch approves form of refusal to Reichsbank arrangement)

19 FRIDAY [19—346]

12. FCT. HAS & EMH, as to answer to Schacht, in form approved by Ch/Ex & written as of 18th for HAS to take to Berlin - where he will make all necessary explanations to Schacht & Dreyse only: either tomorrow or Sunday.

130 Tenders. Sir R Hopkins

315 RH Brand (see RMK's Letter of 18th) see note in pencil on Letter: await letter from him as to our agreement, based on Extracts from RMK's cables. No glosses. (He is hot & angry & hurt)

530 To Much Hadham

20 SATURDAY [20—345]
S.R. 7.55; S.S. 4.27

Wedding
of
1230. John Sellar and Mary Norman

21 Sunday [21—344]
3rd after Epiphany

7. pm Lodge

22 MONDAY [22—343]
☽ *First Quarter, 11.50 a.m.*

12 Wm Whyte (see 31.10.33) 1. He will consult his Board about Mr Country Bk joining Wms D 2 I am to ask N J Campbell to help transfer BOE shares to RBS or to Prudential 3 with EMH - Whyte will regularise holdings of Wm D. on our behalf of various Cotton Shares & Debentures

3 SMT

4 Sir Campbell Stuart. reads RMK + RHB correspondence & agrees letters I propose to write today to him & to RHB (I do not mention Letter to Warren Fisher)

23 TUESDAY [23—342]

10 Dr F.

12 Ian Napier. see my letter today to P.A. Cooper

230 RMK. Central Mining: ? Successor to Wallers: Co controlled by Credit Lyonnais (I now know that he knows) speaks for David Eccles (29) confidant of Wallers. wanted on Board Cr. Lyonnais.

4 Rt Evelyn Fitzgerald - private as to P.N's settlement of wh EAC Trustee

24 WEDNESDAY [24—341]

Committee of Treasury

11. JWBPease, RHBrand & FCT - position of German Standstill - its renewal. Conflict with Long term Exp Levies. They will send a memo urging their standpoint

3 Sir Campbell Stuart. hopes to bring Denison Pender tomorrow in order that we 3 may agree as to my Letter of 22nd - as Stuart fears some delay in decisions by Pender & in date of "Responsible men" sailing - I say date cannot be changed: I stand pat! - action only delayed on basis of my Letters.

7. pm Dinner Inner Temple

25 THURSDAY [25—340]
Conversion of S. Paul

Court of Directors

2.30 Sir W^m Leese, trying hard to strengthen his firm: perhaps Vickers or Slaughter & May, we discuss whole position

3.15 Goldsmith & Tritton & K.O.P. generally

6. Ch Ex in Eaton Square as to Memo of Short term Creditors

26 FRIDAY [26—339]

12.45 J W B Pease (see 24th) he, as Chairman, & members of Com to see Ch Ex next week. I warn him vaguely of pending Bill for Anglo German clearing.

1. Tenders Sir R Hopkins. then with EMH & Ruley as to Data to be collected by Ruley as basis for Clearing-Bill

3 Sir Campbell Stuart, Denison-Pender & Sir Norman Leslie: Pender reads cable to Beatty, which is confidential, not to be mentioned & should at once be ignored & forgotten by me. He also assures me that the object of the visit of the 2 Repres. of I & I C to Canada is bona fide to reach a settlement with CMCo

4.30 R H Brand. see his letter of 24th and pencil notes at end. (I and I C and Can Marconi Co)

27 SATURDAY [27—338]
S.R. 7.47 ; S.S. 4.40

10.30 S J Bruce: (well & happier) fully as to Hungary & Popovics — incl everlasting rumours of favouritism in Exch Dept of Nat Bank, - He says dont write, but he will mention personally to Pop

28 Sunday [28—337]
Septuagesima

29 MONDAY [29—336]

11 S M Bruce + EMH.: I will see Glendyne about next conversions & we discuss open market + tenders in Australia (on lines of Cable fr EMH to Reading on 25th)

12 CBG

130 Lacour Gayet: Lunch

3 S.M.T.

6. Treasy Nfdland Comm.

30 TUESDAY [30—335]

○ *Full Moon, 4.31 p.m.*

10 Dr. F

1130 Lord Glendyne - Australia between 14 + 22 (not earlier) to allow Bruce to sail via Suez - Convert £21.600. 20/25 yr. 3½ ?96.

12 Sir Norman Leslie + Tuffin - see my letter to R.H. Brand today. following former's visit on 26th

1245 Wm Whyte (see 22d) with EMH: he hopes for sale of BOB shares thro Nigel Campbell for Wms D. Par & he enquires about Lithgow

3 Memorial Service. Cecil Lord Revelstoke

345 Lacour Gayet, all questions concerning Paris + B of France

515 P.A. Cooper

6. Sir Alfred Lewis - his coming appt as Dy Chairman of NP

31 WEDNESDAY [31—334]

The Insurance herein contained is not valid until your name has been registered

Committee of Treasury

1045 Glendyne approves my today's letter to Bruce re Australian Conversion, + takes copy

3 Sir Chris Needham, all sorts of things

345 Beckett (Westr Bank) Chman exp as to Industl Mge Corp.

Cancelled owing to agreement today in Berlin on payments on coupons to June 30.

5 Chr Exr in Bd Rm: with Pease + Com. Short term Creditors