

31 & 30 Days

MAY-JUNE, 1934

May 28 to June 3

31 THURSDAY [151-214]

Court of Directors

- 1230 Lord Colwyn: see memo on secret file on amalgamⁿ - eg Martins + Countess and Lyons + District
- 145 R.D.K. Iron Steel Fedⁿ: ? time Chiman Macmillan with whole time Gen man Larke. Owing to position of Larke I refuse to sound Macmillan without consent & approval of Ch Ex. he agrees
- 3 F.C. Goodenoughs. Canadian Ry. memo May 28. I am to consider money & method & see him again
- 345 Lithgow. Fairfield. Can shares be bought for K.S.C. A Duncan sh^d. sound Kennedy. 2. C.F.I. Local Scottish Board: he is discussing with Garvie. also some local help for Philanthropy with same investigation. J. Lloyd. Lanarkshire shares. he has made a cash bid to Horne.

445 Lodge. Midlands Comⁿ.

645 Ch Ex at K.O.C.

JUNE 1 FRIDAY [152-213]

re amalgamations

- 1215 Sir C. Needham: see note in pencil (on my note of Colwyn's visit yesterday: in my secret file - As to Cotton he borrows 2 memos of Prieston (May 8 + 10) & goes on to Clay
1. R.P. Propaganda
- 230 R.D.K. see note on green memo of y'days enquiry re Iron Steel Fedⁿ.
- 330 Rykens - of Unilever at request of Rukh - and K.O.P. who has note

5 Baker St to Uxbridge & by Road thence to Tuomore

2 SATURDAY [153-212]

S.R. 4.49; S.S. 9.7

3 Sunday [154-211]

1st after Trinity. King George V born, 1865

Lodge 7.45 pm

30 Days—July 7
60 Days—Aug. 7
90 Days—Sept. 5

JUNE, 1934

6th Month

30

4 MONDAY [155—210]

(Last Quarter, 1.53 p.m.)

- 12 Leese & E.M.H. - his plan for attracting K.O.P.'s brother into Kershfield as personal helper & eventual successor to himself -
- 1230 Jarvis - see Benson on 28th as to position of Directors of C.F.I. in regard to conduct of business - Also I promise to recommend him for exemption by B. Trade from making some technical announcement on all loans - I don't grasp but he will write on tacit suggestion by B/3 officials
- 3 S.M.P.

7. Ch. Ex at H of C

5 TUESDAY [156—209]

- 10 D.F.
- 11.30 St. James Palace. Knigs Fund
1. Bearsted - Journals Bal Sheet mch 31. gives to Travers: Secret
- 230 ECQ. AS YCS ERP E.M.H. agrees: to provide £1000 cap. for RM Realisation (p)
2. to appoint Directors (or Trustees) with approval of Ch. Ex
 3. to make advances up to £3/4.000 with a Chancellors letter
 4. publicly to support the Scheme if adopted.
- 330 M. Loahamster - chat -
- 4 Davison - Central - Hanover N B of N.Y. - courtesy
- 530 Ch. Peat. MP for Darlington - Sec Trade & Commerce Com of H of C - at request of P.A. Cooper - to see Clay about a Lecture to friendly MPs at H of C. He & H.C. will settle.

Jarvis's letter re Money Lenders Act & C.F.I. left with R.H. to counsel Sol^r

6 WEDNESDAY [157—208]

1030 D.F.

Committee of Treasury.

- 245 In Chris Kershfield see (1) he has talked with Colwyn & Barclay; He quar District money object to Martins & County; (2) He is also object to Glyns & District because he will not move H.O. to London
3. Besides the 2 above there are 3 possibilities, which he will explore with Colwyn; See slip & pencil-note in file
- 345 Finaly of Paris Law & M. Boyet: courtesy, esp our interests in Kienberbach
- 4 Goodenough (telephone) Canby's memo: I agree in princ. must counsel Ashfield. He asks me to wait & see him (J.C.G.) next Wed on Thurs
- 430 V.A. Malcolmson. his letter 1st as to Guest; my note thereon

8 M. I. Dinner

7 THURSDAY [158—207]

Court of Directors

- 1230 Arthur Collins (see note 21) his letter June 1st: confirms all he said before: helpful discreet & cooperative. Left to Ruby for future business
1. Samuel Deale (from A.G. Anderson) Chairman Int. Chs. of Commerce + Sta. C. as to methods of opposing false doctrines & dangerous heresies!
- 230 E.C. + V.H.S. as to future of M.G.P. - owing to Banking Security legislation in U.S.A.
- 315 Goldsmith, Fritsch & E.N.T. general
- 345 Rooth (Riksbank) with his innumerable questions
- 415 N.L. Campbell - German Debt Conference
- 530 V.H.S. E.M.H. + K.P. M.G.P. Capital - (as above)

8 FRIDAY [159—206]

- 12 John Hatfield - an hour's gossip
- 115 B. Kronsberg - ASABK. Advance to Wm. Harvey sh. be made provided Security is complete - K.P. also.

430 Victoria with O.E.R. + C.F.C. for Basel

9 SATURDAY [160—205]

S.R. 4.44; S.S. 9.14

Game area Basel

11 am to Badenweiler with Horace till 430 pm

10 Sunday [161—204]

2nd after Trinity

Lunch Sandgrube

30 Days—July 14
60 Days—Aug. 13
90 Days—Sept. 12

JUNE, 1934

6th Month

11 MONDAY [162—203]
S. Barnabas

-Basel-

10 am Board meeting

11 40 pm ab from Basel with OER & CFC

12 TUESDAY [163—202]
● New Moon, 3.12 a.m.

4 30 pm arr. Victoria

6 to Treasury

13 WEDNESDAY [164—201]

Committee of Treasury

11. McKenna - Chairman Cl Pkers 1 amount of Sub^d to Lower Hill & other appeals 2. Probable moratorium in Germany & Clearinghouse
- 115 A. Shaw - Sale of Cory shares by P & O: he sh. arrange group with EKP
- 131 E.C.C. & C.F.W. change in Mil. Co. owing to Am law. I approve as best under the circ^s & give papers to K.O.P. (Control with Ldn)
- 230 J.W.B. Pease 1. Clearing likely here: position of short-term creditors of Germany &c
2. need a method of collecting large anti-socialistic funds for use agst dangers of Next Election
- 315 Haskell, as Chairman Eastern Bk. - 1. wants to accept bills from India agst securities: I say No (& so agree later with K.O.P.) 2. fears Imp Bk when freed by new Reserve Bk: might join up?
- 4 Rooth - all manner of troubles - after 10 days in Ldn he leaves now

14 THURSDAY [165-200]

Court of Directors

3. Goldsmith, Tritton & W.T. In spite of Reuters messages from Berlin as to Trausler moratorium on 1st July on Reich's all long term loans I give opinion that neither Germany nor Whitehall intend to interfere with continuance of standstill on present basis (agreement runs to March 1935 & requires no capital repayments)
- 245 Goodenough & E.M.H. Can Rys. We agree to take no step until we shall have secured ⁽¹⁾ active cooperation & membership of any com. by Ashfield (whom we are to see) and ⁽²⁾ goodwill of Bennett & King to considⁿ of financial position of Rys by a Com here. F.C. will try & secure latter (2) thro' Gov General. We wait on him as to this
- 445 Pope, Glendyne & E.M.H. as to sale of Montreal 1 year Treas^r Bills privately in London. All agree that altho' unfortunate sale does not contravene arrangement with Bennett in Gordons letter of May. So nothing to do

15 FRIDAY [166-199]

- 12 P.M. & E.R.P. as to a Next Election fund to be administered freely by
1. Jenders Sir F Phillips
3. Sir Geo Churton. owing to his long official connection with Indian finance, we agree he sh^d decline Board of Chartered Bks - at least at present time, when he is fresh from India. He may take a good Insurance Board, or still better good Dominion Bks (e.g. E.S. & Australian) & Concerns.

16 SATURDAY [167-198]

S.R. 4.42; S.S. 9.19

1030 Dr. Branning, Major Church & Hy. Carr

230. Clock Lane to St. Clare

17 Sunday [168-197]

3rd after Trinity

30 Days—July 21
60 Days—Aug. 20
90 Days—Sept. 19

JUNE, 1934

6th Month

18 MONDAY [169—196]
Waterloo, 1815

17 van Scherpenberg in C.F.C. Room: method of avoiding a clearing: need at once to secure 100% on Dawes & Young: 2 methods besides clearing

230 S.M.F.

5 E.C. & C.F.W. J.P.W.'s suggested letter of protest to P.M. re Dawes & Young default

730 Fishmongers Hall - Dinner

19 TUESDAY [170—195]

10 D.F.

Jong, Lib & Lab = National

3 P.M. and E.P. (see 15th) give him list of Names for consultation re to (Kingsley Wood) separate group appeals - & for Trustees:

4 E.C. & C.F.W. same as 18th & dialk answer to N.Y.

430 Howard Guinness - with Bal sheet of G.M.C. at apt 1234 (to ENT.)

big ch at H.O.C.

20 WEDNESDAY [171—194]
First Quarter, 7.37 a.m.

Committee of Treasury.

3 Colwyn & Orme, (M.B.) Creedham & Barclay (District) & E.M.H. - re to amalgamations. E.M.H. makes note

4 Clifford Johnson - Armstrong - pencil note to E.C.

6 Ferguson. High Com. Canada in Trafalgar House: re to cable to Bennett on 18 via B. of Montreal, wh Bennett feels contains charge of bad faith agt him - Ferguson will cable & explain - see my letter too of 21st

21 THURSDAY [172—193]

Court of Directors

1. Sir Charles Arkis & Li Ming, Chairman of B of China - courtesy visit

315 Goedenichts without EMT. general & Letters today for Short term Cred. Com.

415 Banks - In principle I would consider an amalgamⁿ between A - but Bk and Laenderbank, with equal offices in London & Paris, on lines of Ottoman Bk - but I reserve question of our receiving shares in French banks - No first an idea not a proposal

630 Ch Ex at H of C.

22 FRIDAY [173—192]

Longest Day

EMT in bed

1230 R H Brank - fears about Stillsand, clearing up

1. Tenders Sir R Hopkins

230 Sir A. H. G. I give him Goedenough's printed memo on Jan Lys for consideration - on basis of goodwill of Bennett & M-King in advance. He warns me about St Lawrence waterways competition for money & traffic & says it's very difficult - meet again sometime

330 Weidenhoff, Naukenstein van Kengel & O. N. van H letter 15 - courtesy

415 Jarvis: going to Glasgow to discuss local advisory Com for B.C. f. i. esp with Lithgow & Hird

630 To much Hadham

23 SATURDAY [174—191]

Prince of Wales born, 1894

S.R. 4.43; S.S. 9.21

1015 High Low. for Canada at Tralalgar House

230 To much Hadham

24 Sunday [175—190]

4th after Trinity. S. John Baptist
Midsummer Day (Quarter Day)

30 Days—July 28
60 Days—Aug. 27
90 Days—Sept. 26

JUNE, 1934

6th & 7th Months

25 MONDAY [176—189]

- 12 Bunkley (Imp Bk, China) + E.M.H. Former states, (secretly to us too + R.M.L.) that in Apr 1933, O.A.S. prolonged agreement with Imp Bk, as firm contract, till Early 1936 - assuring Imp Bk agst possible loss of gov't to Reserve Bank (deliberate)
1. N.L. Campbell + C.B.G. B.I.D. will stand behind sale by Dormans of £1000 deb't as first step in agreed scheme of Rationalisation N.E. Coast - [Scheme now in stages: formerly all in one bite: for that reason B.I.D. less prominent than before in this first step]
- 230 Sydney Sir A.D. C.B.G. + Skinner - Armstrong

26 TUESDAY [177—188]

10 Kapkin

- 3 Sir A. Maxwell See May 29 + disappointing opinion since rec'd from Counsel. What's to be done? He will consider various alternatives + come again

27 WEDNESDAY [178—187]

○ Full Moon 6.8 a.m.

10. Inverdy: Savoy Hotel

Reported all to H.A.S. Committee of Treasury

- 230 Sir R. Hopkins + R.H.P. (whom I send for)? Agreement with Germans to cover Stg Bonds of Dawes + Young held by Br Residents of till 3.10 pm all " " " " " " " " " " " "

We discuss at length in favour of former.

- 330 Lord Herbert (Cott (F.B.I.) - 1st formal visit 2nd wants a financial adviser to go - probably - to Machunko with F.B.I. mission - app'd by H.M.G. but not official

- 530 Worley Lever + E.M.H. German negotiations re Dawes + Young Loans. I claim Stg Tranches (in Br ownership) are alone entitled to protection of H.M.G. - No other tranches of these loans + no other German loans have same, if any, claim

28 THURSDAY [179—186]
Peace Treaty signed at Versailles, 1919

Court of Directors

230 J. Lamont. E.C. & C.W. Dawes + Young/Loans esp. US Tranche + much else, till nearly 4. Suggest he sees Ch. for P.M.

4 Nigel Campbell + E.C. - agrees to take up - qua B.I.D. - rationalisation of Diesel business of Armstrongs Beadmoors Gardners + Vulcans - + perhaps others: Refer to Ch. & C. Johnston first. - [As agreed with Sir A.D. + Hyndley]

630 Ch. in at H of C

29 FRIDAY [180—185]
S. Peter

12 Bunbury - Imp Bk of India - see 25th - + R.N.H. who has note as to B's need of "Exchangers" for Imp Bks - either by agreement with, or stealing from, other Exch Banks - or by some amalgam of Imp. Bks with an Exch Bank here. Wait

1. Tenders Sir R. Hopkins + then as to secret applicⁿ by Schäfer for short loan to cover absence of regular remittances from Germany to Germany in Danzig. ? as to Embargo, League, + Politics esp. Poland. Held up while Schäfer goes home to make further enquiries, as arranged with C.F.C.

130 Clarence Wooley brought by C.F. to lunch

7. Clapham South by Tube and thence to St. C

30 SATURDAY [181—184]
S.R. 4.46; S.S. 9.21

Lunch - Baseetts

Garden Party - Rant - Lady Addis

JULY 1 Sunday [182—183]
5th after Trinity

Prodee 7pm