

NOV. 1 THURSDAY [305—60]
All Saints' Day

Court of Directors

115 Bankers meeting & lunch - 2-240
lasting till 4.5 pm

2 FRIDAY [306—59]

915 Waterloo - for goodbye to Towers on sailing to Canada
10 Treas?

145 L Collier at F.O. as to Finnish Shipowners Claims & Rytis Letter of
1230 Glendyne - £14^m Australia Convention. 3¼ 30/40 years - Price
to cable today & subject to agreement Tuesday, 97½
1. Tenders Sir R. Hopkins. & later, as to issue of Chinese Loan
in Shanghai (see Oct 24)

330 Morrison, SMH & RS - as to Rmail group - Scheme for voluntary
liquidation

630 Cook/one to St. Clare

3 SATURDAY [307—58]
S.R. 6.56; S.S. 4.31

4 Sunday [308—57]
23rd after Trinity

30 Days—Dec. 8
60 Days—Jan. 7
90 Days—Feb. 6

NOVEMBER, 1934

11th Month

5 MONDAY [309—56]

11. O. J. Barnes (see 24th) I repeat to him, as agreed with Sir R. H. on 2nd, that not wise for Hongkong B. to apply for leave to issue: He so (f506) expected answer & agrees proposal inadequate & wasteful & not ridiculous - He sh^d try again with comprehensive proposal for ch. Exch & trade
- 1215 Sir A. H. Campbell - general gossip

3 S.M.T.

8. E. Ch. & Cavendish Sq

6 TUESDAY [310—55]

10. W. G. Thomas. 5 New Square (for M.R.C.)
- 1130 Glendyne. qq for Australian 3 $\frac{1}{2}$ Conversion 30-40 years (see 2nd)
- 230 Sir A. Maxwell. Union Castle Circular of Nov. 1. may reduce value of old shares held by R. Mail & Elder D. Action before Courts by both Cos to prevent, wh^o? make collabⁿ with V. Thomson in scheme discussed with Morrison on 2nd impossible (it is now before Lease). Can Treas^r or I persuade Prudential or Colvilles to abandon proposal - as they control Arch & therefore Co, at present
- 4 O. J. Barnes, with tel^r for Grayburn: muddle & misunderstanding - He will now present complete memo of proposals for consideration of F.O. & Treas^r as I dissent to attitude of Grayburn

7 WEDNESDAY [311—54]

● New Moon, 4.44 a.m.

Committee of Treasury

11. W. K. W. ? Success to Duncan as Chairman of Elec^r Board (Pagers)
- 1130 Hyndley " " (perhaps Gowers, or ?)
- 130 J. Morgan lunch & talk till 3.15

- 4 P. A. Franklin. sails tomorrow. no progress with any of 5 ships he wishes to sell: may have sold 2 small Leyland Freight Boats, one for breaking up, to syndicate: Expects Receivership for R.M.S.P. & Elder D. Cos leaving to public realisation of assets & probably nothing for creditors of former
- 5 Com. Rex Benson. Propose to buy 1 M.M. ships. 2 minnes' to scrap. 3 to run cheap service So'con - N.Y. competition with Cunard - W. Star - Runciman favours. Will Embargo be lifted to permit transfer to N.Y. £375⁰⁰, what is H.M.G.'s policy? - Are they free?

8 THURSDAY [312-53]

Court of Directors

1215 C. Treasury

15/- + 5/- + 5/-

2d. + 5/- + 5/-

1. Glendyne. Com^{rs} for underwriting Conversion + Derby issues for Australia, as raised with me by SM Bruce on Oct 17. He will consider how to justify present rates, wh both Bruce & he seem to agree are not unfair to either side

130 CP Mahon, Lunch

115 Goldsmiths, Triton + E.C.F. generals

145 WG Frower for MRC - again (see 6th)

6. H of Commons with E.M.D. to see Ch En act to R mail group + Rankline's ships

9 FRIDAY [313-52]

Lord Mayors Show

1. Guy & Rex Benson (see 7th) their proposal to buy & run Rankline's ships is definitely opposed & sh^d be abandoned. They agree. [The Ch has seen L Runciman this am. to same effect: Benson's will see the Runcimans at 230 today]

130 Sir J Phillips - Tenders &c

both against Embargo
& public policy -

420 Victoria - for Basle

10 SATURDAY [314-51]

S.R. 7.8; S.S. 4.20

5. arr Basle

H.S. 11.30 at Hülses

11 Sunday [315-50]

24th after Trinity. Martinmas (Scottish Quarter Day).
Half Quarter Day. Remembrance Day1130 H.S. chez Hülses and till 3pm incl Lunch
430. Gov^t meeting

30 Days—Dec. 15
 60 Days—Jan. 14
 90 Days—Feb. 13

NOVEMBER, 1934

11th Month

12 MONDAY [316—49]

Board meeting 10. a.m.

Lunch to Shimasuye on quitting

Dinner Sandgrube

11.30 pm ab from Basel

ORR to Rome
 CFC to Copenhagen

13 TUESDAY [317—48]

11. a.m., Oskent

4.45 p. Victoria

6.30 Treasury JWLR

14 WEDNESDAY [318—47]

First Quarter, 2.39 a.m.

Committee of Treasury

Lunch 1.30 in Lingard Goulding.

3 Nigel Campbell. as to prolonging B.I.D. for 5 years. He will send memo of position + intentions, agreed by the Board of B.I.D., - on wh. he will ask agreement + promises fr some shareholders + I from others

4.15 at Kirkpatrick, (see Aug 29) badly needs a job or two or a mission.

5 Rex Benson. He agrees to cable Haukhin tomorrow in N.Y. "after further consid" regret that under present conditions cannot "make bid for ships" - He will also try + pacify Bustards so as to avoid trouble in US or here - + indeed leakage as to Ch Ex prohibition

15 THURSDAY [319-46]

Course of Directors

- 1215 R.M.K. as to Bankers Bureau. If when started - we require + desire no membership of any Com or other body: nor do we expect position of B of C to be separately supported: We leave R.M.K. to dispose of our contribution for general financial + Economic Education apart for politics or party. [I warn him that Cold Storage will be avoided in connection with Standstill: acceptors must therefore arrange with their Bankers for all or any Cash Advances wh may replace accept^{ces}]
- 230 E.C. Future arrangements for Chairs - B.C. vice Em. in Apr 1936.
- 315 Goldsmiths Frithon + E.W.J.

8 B.K. Dramatic Soc at Arts Theatre

16 FRIDAY [320-45]

L.A.S to Bula Perth

- 12 Univ College Hospital to see Mr. Ingerson, after a month with broken leg
- 130 Tenders Sir R. Hopkins - and then as to 1. Red Star Line Ships - Butland memo
 2 Loan to Denmark - gradually impoverished by our duties
 3 Loan perhaps to Belgium - for sake of Joes Bloc
- 4 Jarvie + E.B. his letter of 8th. He will sound New Com^{rs} for England + Scotland as to their intentions: will keep in touch with Horace Wilson + will do nothing pro tem about Directors for Local Boards in N.E. + S. Wales.

630 Clock face to St. Clare

17 SATURDAY [321-44]

S.R. 7.20; S.S. 4.9

18 Sunday [322-43]

25th after Trinity

30 Days—Dec. 22
60 Days—Jan. 21
90 Days—Feb. 20

NOVEMBER, 1934

11th Month

19 MONDAY [323—42]

R.R.K. Hongkong
Garrison. Bulgaria

3 SMT.

670 Haas Wilson, C.F.I. ? Board in NE + Swales?

20 TUESDAY [324—41]

- 10 H.F. 10.45 W.G. Frower for M.R.C.
12 Glendyne. Cable to S.A. re refunding Transvaal Grant 3%
Loan. I will give him answer tomorrow.
3 H.A.G. my letter Nov 5: P. Barker. He wishes me to make proposals
for salary, to be borne by BofE + A.I. Bk. He
wishes me to arrange with Hornley, to become
Chairman
4 A.W. Drummond. Leaving Hirsch, Lieenthal Co. going to Munich + Gen Frank
with a Desk also in Swiss Bk (operation on 24th)

21 WEDNESDAY [325—40]

○ Full Moon, 4.26 a.m.

Committee of Treasury.

- 11.30 Ferguson telephoned that on behalf of Ch. Ex. Rustard W. have definite
refusal this am + I C. so inform Benson - This I
did by tel: then intend to give verbal answer to
Jackson, on agreed lines, for Maclellan
3 Glendyne. £5m Birmingham 20/22 yrs. 2 3/4 @ 6 1/2 - at once. He is
to proceed with Transvaal (see letter to R.H.)
4 Sir Maxwell. Memo (for answer) of 20th re to sale of £8500 L.P.T.B.
L.A. 1/2 Stock, due to L.C.C.

Dinner Lady Antoin

22 THURSDAY [326—39]

Court of Directors

3 Goehsmiths Triton & Co.

815 Dinner

23 FRIDAY [327—38]

Osborne - Pool to Canada

1030 Euston: goodbye to Jaco. CPR Train

1.30 Sir A Chamberlain Lunch after League Loans Com

Tenders Sir R Hopkins

315 Sir Austin Harris (my letter of 22nd Lloyd's & Imperial Bank of India) his Board is divided: small minority might be tempted by a high price. Remainder won't sell. If he can be more definite in a week or two, he will tell me. Otherwise Nothing done. —

4 Sir G. Grant. Issue of loan guaranteed by Norwegian Gov. Vague idea. I show him letters with Ryeg between April 17 & Sept 24 - showing destination of then proposed loan was £ Bonds. He will be careful: I say permission uncertain for issue

630 Cloak Lane for St. Clare

24 SATURDAY [328—37]

S.R. 7.32; S.S. 4.1

25 Sunday [329—36]

26th after Trinity (last)

NOVEMBER, 1934

11th & 12th Months

26 MONDAY [330—35]

Martinmas Fire Insurance ceases

Rooth here

- 1130 Rooth. just how do you do?
- 12 Wm Goodenoughs. to shake hands as vice chairman of Barclay's
1. P.A. Cooper. John Martin, telephone
- 230 Thomas Catto, ECH & EML. - Catto w. gladly be vice chairman to EML in any realisation Co's formed for Rmail & Elder D. - on lines approved by Deese
- 330 CFabell. leaves secret memo on dangerous position in Shellac & Wh pepper mkt - obtained, I guess, from Cull Co = James & Shakespeare heavily involved = practically all existing advances due to Midland Bk. - liabilities present & future may be £3 mil. I do nothing leaving trouble to McKenna
- 430 H Smith. his speech to City Com Club tomorrow. also Smith S.A & B he will enquire - see Sept 6.

27 TUESDAY [331—34]

- 1030 Lytham at 10 Buckingham St: finding some basis for Anglo-am Friendship: a subject for lecture he is to deliver in N.Y. next Feby: till 11.45
- 1230 Rooth for an hour and lunch
- 3 McLintock, Maxwell, EML & E. They produce drafts of new schemes for Rmail and Elder D. wh we discuss = also then ask if I will nominate Boards - stating that they are individually unwilling to sit with V. Thomson. Schemes go to Deese: they await answer to Board
- 430 MCampbell & EML. B.I.D Articles - he will continue as Chairman provided liability is clearly expressed & known to all Bk holders

945 Buckhal

28 WEDNESDAY [332—33]

Committee of Treasury

11. Buresch Raekenstein Rizzo Bark & Ruler: Formalities & compliments over Austrian Conversion Loan
- 3 Campbell Stuart. at length as to Cables & Wireless: has a plan with Banks wh will come to me later.
- 245 R Hornsby protests but not unwilling to be chairman of A-1 Bk about wh he will see H Lawrence: also about P Bark
- 430 Moirson secretly: objection of McLintock & Maxwell to V. Thomson is personal. (See 27th) They as I accept as Directors of 2 Realisation Cos any other persons from the Union-Castle, Premier, L-maritime camp
- 545 CF Whiegham

30 & 31 Days

NOV.-DEC., 1934

Nov. 26 to Dec. 2

29 THURSDAY [333-32]

¶ Last Quarter, 5.39 a.m.

Court of Directors

West. Abbey, for wedding

Bromley College

30 FRIDAY [334-31]

S. Andrew

- 1230 McIntosh. has heard of Morrisons visit on 28th + confirms that he objects only to T-Thomson, not to Gibb or others
- 1 Tenders Sir R Hopkins - then as to Directors for 2 Realisation Cos eg Gibb, Tinson &c - wh he approves
- 3 Sir G. Grant about loan to Sparbank: I show him my letter of today to Norges Bank wh he says is quite satisfactory. We also discuss Felix Pole in Larnier with Horner Macmillan
- 4 Gibb. I explain fully proposed Realisation Cos for Rmail Group. I mention McIntosh + Maxwell as probable Directors - along with 2 exceptional outsiders + invite him to join, if rather formed. He will answer Monday. We approve Tinson
- 530 Left Hambro. British + Cont^l will absorb Anglo-French: no objection

DEC. 1 SATURDAY [335-30]

S.R. 7.42; S.S. 3.55

Siepmann back from P.P.

- 815 Tinson (comes up fr Farnham at my request by telephone) In confidence I explain proposals for Ration Realisⁿ Cos Rmail + Elder D. + ask if he w^d cooperate as director - as representative of St Davids - I explain whole position to his satisfaction + he will see St Davids Monday

2 Sunday [336-29]

1st in Advent

HAB to Berlin