OCT. 1 MONDAY [274—91]
*Pheasant Shooting begins*

11 FCT + BGC: standstill + Clearing: then FCT to Treas^y

12 GW Davison of Central Hanover - N.Y.: an hour

3 S.M.T

2 TUESDAY [275—90]

1130 Burgess - of F.R.B. - N.Y. - an hour of talk.

1. OASmith + Taylor - + RNK partly - basis of future arrang^ts with Reserve Bk: Draft suggestions for them to consider.
Lunch + then till 3.15

4 Telephone GLH NY with ES

Bankers Dinner - Mansion House

3 WEDNESDAY [276—89]

Committee of Treasury

1. NL Campbell. wishes to join Board of Stewarts Lloyds. A rationalised Tube concern, not Iron + Steel: will not conflict with BID. He will wait for answer. (A.D. agrees with his views + wishes him to join: AD will deal with general rationalisation as Ch'man)

130 JPMorgan. Lunch + a grouse afterwards

3. RB Bennett till 4.30 see note on all Can Questions: incl Reserve Bk

445 Beckett. Bkers Bureau. Big 5 more + more divided: Midland hostile. N.P doubtful: Barclays no Ch'man: Lloyds. Pease gone to N.Z. A Harris, not declared. West^r agree, only if attached a party: Bradbury, Dep Ch'man agree only if pure education: I say he must await Rucker: If impossible to agree, it may have to stop.

4 THURSDAY [277—88]

Court of Directors.

1230 Hyndley re A.D. 1. Nigel Campbell may join Stewarts & Lloyds Board, wh will not conflict with B.I.D. 2. Agreement with C.B. Gardner sh^d. be continued for 10 or 15 years - i.e. till he is 60

3. Goldsmith Tritton & Bull general

330 Sir Eric Geddes & B.G.C. Letter from Ferguson (for Ch Ex) of today in answer to applic^n. for approval of contracts between Dunlop (Hanau) & Continental Rubber Co for supply of rubber &c in Germany

6. Eric Geddes, Procter to see F.W.L.R. & D.F. at Treas^y. as to above till 7.15

5 FRIDAY [278—87]

*Dividends due*

430 Victoria to Folkestone & Basle

6 SATURDAY [279—86]

S.R. 7.7; S.S. 6.29

3. H.S at Badenweiler with H.A.S till 6.15 pm

7 **Sunday** [280—85]

*19th after Trinity. Summer Time ends*

Lunch Porters

Dine Hülse - to meet Gov. Towers - from Canada

**8 MONDAY** [281—84]

● *New Moon, 3.5 p.m.*

Board meeting 10 am

Lunch in B.I.S.

Dinner Sandgrube

ab 11.30 pm

**9 TUESDAY** [282—83]

arr Brusselles – Ostende

〃 Victoria 5. pm.

6. D.F. at Treasy as to Dunlop

7. Ryti at Metropole - as to Finnish Ships Claim: he gives me his letter of today

**10 WEDNESDAY** [283—82]

Committee of Treasury.

11. F.C. Tiarks - his letter of today as to Stillstand

1. E.R.P. as to Canadian Rys &c &c

315 Sir Guy Granet - friendly & general

4 Sir George Beharrell - He has not yet heard from Procter, who is in Berlin. I say that certain points in proposal of Continental (see Geddes enclosure of 5th) are mistaken or misleading. Position & needs of Hanau must be considered afresh when he hears from Procter = meanwhile wait.

445 Glendyne: his position after establt. of Reserve Bk & transfer to them of Sec. business now done by Sec of State. I hope to maintain his position as regards S Ex Secs but not T. Bills - but I make no promise (till agreed with Mullens & Court)

**11 THURSDAY** [284—81]

O A Smith & Taylor.

Court of Directors

1230 ECG. ARD Hyndley, CJH. - as to Dep Gov for Canada
1 F C Tiarks standstill.

130 OAS. & Taylor Lunch.

230 Maxwell, Morrison & ES. as to R Mail Group: arrange to meet next week at Treasy. esp as to Elder Dempster Receivership
315 Goldsmith, Tritton & ENT. general

345 O A Smith, Taylor, KOP & RNK - agree basis for business bet. B of E & Reserve Bk, as & when.

German clearing

6. Treasy. F C Tiarks, R H Brand BGC. - FWL-R - Sir J Barnes - RH

**12 FRIDAY** [285—80]
*Michaelmas Law Sittings begin*

12 Tuke - now Ch'man of Barclays Bk; most gracious: 1. takes Chmanship unwillingly & tempy (one or so years) to arrange certain adminve changes: thinks Fisher likely successor: agreed he shall not attend functions 2. Bankers Bureau: he must await RMK 3. Leslie T. now Ch'man of D.C & O. I point out position of Parent; danger, policy &c: says he can't touch yet awhile but someday will consider need & possibility of any change between Parent & Child - L.T. knows his intention
1.30 Tenders Sir RA.
3 McKenna. esp as to danger of German Clearing to Standstill - Esp ~~end para 2~~ middle p. 2 & end page 3 of Stopford Letter of today - angry but powerless & bitter agst Ch Ex.
430 Addis - see Letter to RH. as to mission of Maze for Chinese Loan

**13 SATURDAY** [286—79]
S.R. 6.19; S.S. 5.13

11. Sir James Grose - see Lefeaux's letter of June 1st: most friendly & long talk

1. L Douglas. from Washington for Lunch

230 SB at No 11

**14 Sunday** [287—78]
*20th after Trinity*
*Michaelmas Fire Insurance ceases*

**15 MONDAY** [288—77]
☽ *First Quarter, 7.29 p.m.*

1130 Sir A Stern. "The New Trading Co" for Barter, anywhere except Germany.
majority held by Paris + Ldn Sterns in Engl + French Cos —
minority " " Dutch Cos of German connections.
I say there is no objection — Pencil Note with ES

1. Hyndley strongly supports £6000 as max C.B.G.

3 S.M.T.

745 C.F.I. Dinner. R. Palace Hotel

**16 TUESDAY** [289—76] G F Towers arrives?

11 C.J.H. K.O.P. as to B of Canada
1230 Drexel: reasons + manner of Dombrights buying no more Standstill Bills
suddenly, after long being large buyers. — I make no complaint

3 McColl + ARD. he has come from US to advise SMT on Diesel plans. will be able,
before return to US in 10 days to agree with NLC. ARD + CBG
Questionnaire + procedure for Diesel business — and as
result Rationalisation shd be possible in due course — but hurry
345 Towers. Gov. B of Canada on arrival in London from Amsterdam &c
for a fortnights intensive study & looking: he starts
with BGC at 4.30.

6 Treasy Elder Dempster Debs

**17 WEDNESDAY** [290—75]
Committee of Treasury

3 Ackernay, + Hey of Bradford + Hy Clay. see letter 17 fr Tuke of Barclays Bk,
letter from Hey of 16 + Note by Clay

430 SM Bruce. Agrees to convert forthwith £7573 Dec to May } into 3½
3744 June }
& in due course to consider conversion of £22384 June

830 OAS + Taylor: Dinner H Pk Hotel

J B Taylor leaves

18 THURSDAY [291—74]
*S. Luke*

OAS here
G F Towers "

Court of Directors

1215 FCT. ERP. Cy H BG O - as to cable Fr Leith Ross on frozen trade debts

1 McKenna - approving principles of my answer to above, Esp as to standstill
130 O A S. Lunch. &c
315 Goldsmith, Fritton & KOP.

345 R H Brand - Bodleian see his letter 16th
415 Sir G Schuster - to Canada & US on 20th: all else in abeyance, incl
Westr Bk & Manchester Univ (wh now he wd accept)

6. Ch Ex. Treasy.

19 FRIDAY [292—73]

12 J A C Osborne & G F Towers - basis for former's appt as D. Gov. of Can Bk
1245 CBG. basis on wh he continues as Ind. Adviser till age of 60.
115 A.D. how he stands with Iron & Steel ~~[illegible]~~ Chmanship
1. Tenders. Sir R Hopkins & afterwards

330 P A S Franklin - courtesy

630 Langham Place & thence Much Hadham

20 SATURDAY [293—72]
S.R. 6.31 ; S.S. 4.58

21 Sunday [294—71]
*21st after Trinity. Trafalgar, 1805*

Plodge 7 30 pm

BILLS DUE WITH GRACE
30 Days—Nov. 24
60 Days—Dec. 24
90 Days—Jan. 23

# OCTOBER, 1934

*10th Month*

OAS here

22 MONDAY [295—70]
○ *Full Moon, 3.1 p.m.*

GF Towers

12 Sir Austin Harris. I enquire i/a why Lloyds have turned down offer of OAS to negotiate qua Imp. Bk for purchase of Lloyds branches in India. He answers reason is profit not principle – & they fear to harm themselves i.e. settle now. I say a very serious decision, if final, & their blood on their own heads.

6. Sir Findlater Stewart at I. Office. Reserve Bk. P.J.G. Strakosch Kisch
OAS. J.J. Taylor & many secrets & dangers.

23 TUESDAY [296—69]

HAS secretly to Berlin at Horace's request

11. OASmith. RNK KOP – signing agreements for future business between BofE & Reserve Bk &c &c – & (alone) much talk about P.J.G. – Strakosch, Kisch, Schuster & Latch Jews, with object of a modus vivendi for these years –
– after Lunch – at 2.30 he goes to spend ½ hour with Sir F Stewart (above)
130 Lacour Gayet Lunch & afterwards

330 G. Whitney & C D Dickey
430 Glenlyne, introduced to Towers – with view to Harrisons retaining Dom of Canada S.Ex business, when it is transferred to Reserve Bk

815. Dinner with Peacocks

24 WEDNESDAY [297—68]

Committee of Treasury

11 Victoria, to speed OASmith on sailing – with Towers & RNK via Genoa to India

3 OJ Barnes – asks me to find out if useful to apply to Treasy for leave to issue in Shanghai £5. Chinese Loan for general Exch purposes – all forn Bks incl Japan: but inadequate
4 Stopford & Ruby – as to form of Com's letter to me acknowledging reply of Ch. re Standstill.
430 Headlam as to investn of £7.500. from S Africa for cancelling Gov Stocks – we disagree – I leave it to him

HAS back fr Berlin – vain errand

**25 THURSDAY** [298—67] G.F. Towers here

Court of Directors

230 Claude Serocold – after consulting VH Smith, & instigated by Whittington (a Jobber) wishes to join Rowe & P in supporting Debs of R Mail Group: Wd. not move without approval of Treasy. &/or Bank – I say he has no such approval at present & shd. do nothing

3 C J Allen – his Letter of 21st (see Sir Montagu Turner. 4 Mch 31) asks advice as to placing 13.176 Shares (=£52500) of Civil & Military Gazette, now held by decd. Estates. I say I know neither India nor Newspaper men & advise him to consult his business friends or Layton – see his memo in File

345 Sir A Lewis – see memo with ES. secret.

430 E. Erlanger – to condole on death of his son

**26 FRIDAY** [299—66]

1245 Sir A Lewis – worried about our talk y'day: what shd. he do? or tell? I say do nothing & say nothing. The question will arise naturally – if ever

1. Tenders – Waterfield

3 Frankenstein Bark Rizzi Ruber & Otto as to Austrian Conversion

R Bk of Scotland – Dinner – 745 Dorchester

**27 SATURDAY** [300—65]
S.R. 6.43; S.S. 4.44

2 Towers, Osborne & RSK till 430

Towers at T lodge 830pm

**28 Sunday** [301—64]
*22nd after Trinity. SS. Simon & Jude*

Bed / Lumbago

**29 MONDAY** [302—63]

Towers here

|
Bed
suddenly
with
Lumbago.
|

**30 TUESDAY** [303—62]
*☾ Last Quarter, 8.22 a.m.*

230 Golay + Nussbaumer a Swiss Bk / Czech N. Bk wish to borrow S.F. 50 mil Gold. + I answer their questions 1. It can be deposited here for a/c of a Central Bk but with no Lien + unconditionally 2. I dont think it proper that Gold sh.d be borrowed (+ so have to be repaid) and then shown in Metal Reserve. The rest of visit talky

**31 WEDNESDAY** [304—61]
*August to October Game Certificates expire*

Committee of Treasury

3 Dewhurst - as to transfer from W D Bk to R B of Scotland of formers holding of B of E Shares - to have been carried out by today as promised by Sir AKW + later by W Whyte. He asks for transfer to be postponed for reasons he will state in a letter - At request of Ch'man of a Cl Bk I say I cant refuse - its a question of form

4 Sir C Needham - as to certain names for Chancellorship of M/c Univ. We discuss George Schuster particularly + Arnold Wilson generally

7 45 H Pk Hotel Dinner to Towers + Osborne