

30 THURSDAY (121—245)

Court of Directors.

- 1230 JWB Please. my letter of today as to sub: to Ord. Shares of ^{SARA} Bankers by Bankers
 230 Cadbury. will he consider being a Director of SARA
 815 Goldsmiths - Frithon + EMT (his last day)

430 Portal + ES. SARA

MAY 1 FRIDAY (122—244)

SS. Philip and James

Jackson one in London

Mac

- 130 Sir F Phillips Tenders. I mention May as Director of SARA for inform of Ch
 245 Lord May. I invite him to be Director of SARA: explain project & give him de Staino
 P+C Prospects. He seems willing but is pledged to take no
 work outside Tariff Com & must therefore consult Ch.
 4 Con Benson. I give him privately inform about Raika-Bagdad Rn. obtained from
 Rth & Bridges of Treas (see 29th): a wild goose chase: no
 support from HMG: Bolts an incurable optimist as ass.
 Taken up by Sterns several years ago & dropped as hopeless.

2 SATURDAY (123—243)

s.r. 5.31, s.s. 8.24

11 Jackson, H.C. Fisher

3 Sir Claude Reddie, in Grosvenor House. (ill in bed)

3 Sunday (124—242)

3rd after Easter

30 Days—June 6
60 Days—July 6
90 Days—Aug. 5

MAY, 1936

5th Month

4 MONDAY (125—241)

Bank Holiday in Scotland

- 11 Donald Beith - asked to see Portal - I explain SARA + Portals position - objects + much else. I make no offer. He will see Portal gladly.
- 12 Portal + ES - Bankers to SARA; Barclays chosen by lot.
- 3 S.M.F.

5 TUESDAY (126—240)

- 11 J. Andrew - see Mch 31 - complaining bitterly about delay in giving any account from Low House as to bid of £50. for Dorford Pref House - I console + agree he sh^d. write me a stiff letter
- 3 Lord Forbes - on Beckett's Letter of 4. I invite him to send to Yosemite meeting of Inst of Pacific Relations. He reads papers, takes one away + will write.

6 WEDNESDAY (127—239)

Accession of King George V, 1910
○ Full Moon, 4.1 p.m.

Committee of Treasury.

- 11 Sir Christopher Needham (see 11th D. Beith) considers him suitable for Man on SARA + will try to arrange for Beith's release by District Bk
- 245 Read see Apr 14. Meaker + Peat are progressing about Goschens
- 330 Sir C. D. Needham Beith seems unwilling to take position tho C.N. feels sure District Bk w^d. release him + continue full salary (SARA)
- 4 Beith + ES. very sticky & diffident but he must settle with Portal

7 THURSDAY (128—238)

Court of Directors.

- 115 Bankers meeting Lunch - + meeting again till 3pm
815 Goldsmiths Fritton + Bull

Bessborough to C.J. secret
King + Downing here July
Buchan + King to Wash*
after FOK to Kauru
in June

- 4 N. Andrae (his letter 5th) as agreed with RH yesterday, who has copy: see my
note of today on file. (Dox for to Somerset House)

8 FRIDAY (129—237)

- 11 Cairdner. Kots resignation tendered from Hk Polski. I say Baranski
offered to come here today; declined - perhaps in haste

- 1145 Vivian Smith, Catho, CF Whigham. To change structure a/c death + am. laws
M.G. to Ld. Cap £5. Paid £1.7 uncollected £3.3 Reserves pub^d nil today
" " £2.5 " £2.5 nil " nil future

I approve

say June 30: Acc now £2.25: secret Resⁿ adequate: Pub Reserve will
be built up. No Bal sheet ever published or shown.

Basle

430 Victoria to Basle with My clay

9 SATURDAY (130—236)

Half Quarter Day
s.r. 5.18, s.s. 8.35

over Basle 5 am

430-630 Badenweiler with Horace

10 Sunday (131—235)

4th after Easter

30 Days—June 13
 60 Days—July 13
 90 Days—Aug. 12

MAY, 1936

5th Month

11 MONDAY (132—234)

Board Meeting 10

Lunch 12.30

General Meeting 3.

Dinner Langrube

ab Basle 11.30 pm + ORN + CAG

12 TUESDAY (133—233)

arr Victoria 3.30 pm

13 WEDNESDAY (134—232)

Committee of Treasury.

RMS Kershaw

3 Lord Althamham Memorial Service Cornhill.

4 Lord Forrester + John Lawson (see 5th) Letter to Yosemite Conference. see letter to Macadam

130 Smiley + Ponce - Lunch.

Postal

14 THURSDAY (135—231)
(Last Quarter, 7.12 a.m.

Court of Directors.

- 130 Kenneth Lunch & then to discuss Embargo with BGC
- 330 Lees Smith, Triton & Bull. Skoda Bills on Anglo Czech Bk Ldn £200⁰⁰ being placed - for armaments to China
Eve W. Smith
- 345 Campbell Stuart 1. see Le Water about new directors of Union Castle. he wishes a visit.
2 with BGC. as to King's memorial. Comtee to decide tomorrow
- 430 Frank Hodges - agrees to be a Director of S.A.R.A.

15 FRIDAY (136—230)
Scottish Quarter Day

- 12 de Stein - trouble about cap^{al} raising for SARA: better jealousy: I speak to Worley on phone & ask him to see de S: he agrees with bad humour.
- 1230 Leggett N. B. Scotland. starts ready to take frst Income debts (Bears & mres) with good will: it & when I acquire them -
- 130 Inverby (again after 13th) left to OGN & CFC.
Lunch} Tenders - Fraser - also Patal.
- 3 Read (of Loman's Bk) see notes in file
- 4 F.R. Rodd - U.D.I. & v's. acc Credits & advances without sec. see Bull

5.15 Lees Smith at Athenaeum see my letter 18th

16 SATURDAY (137—229)
s.r. 5.7, s.s. 8.46

Sir Claude Readnie, 3 pm
at Grosvenor House - in bed

17 Sunday (138—228)
Rogation Sunday

Sir C Readnie, 11 - 1 pm

30 Days—June 20
60 Days—July 20
90 Days—Aug. 19

MAY, 1936

5th Month

18 MONDAY (139—227)
Rogation Day

Rube away

- 11 Catho - R M Realⁿ. Co. new Directors for Union Castle: consider Campbell Stuart:
we discuss. He or Harry to see to Walter
- 1130 Cripps. Central mining vacancy: Censure of Vannock by SE Com. - pxc - Dec '35
- 12 S R Beale. Mead with him to join Board of SARA. at Portal's request
- 230 J G Wier D^o (he is to discuss with EB) D^o.
- 3 S.M.T.

tomorrow

- 5 Sir A Worley: see my letter to him of today re SARA - app^d by de Stein & WKW

19 TUESDAY (140—226)

Rogation Day

- 1030 de Stein & EB as to actual letter to be written to Worley - on 18th - He agrees it
- 1115 J R Phillips. discuss now he needs to fill job of Dealer in his in morning.
office (see app 18) & enquired privately of R B Pearson & Cripps
- 12 Lt. Michaels. Memorial Service Sir Felix Schuster
- 3 M S Gibb - fr Wm Gray shows Hartlepool - on advice of Sir A R Duncan visited by
EB on Sat 16th with idea of being Man Dir of SARA. General
talks - rather deaf, alive, competent: depends on how well he
clicks with Portal, whom he meets tomorrow at 4.15
- 430 Portal - after a half hour with Gibb to be repeated Wed & Thurs

20 WEDNESDAY (141—225)

Rogation Day

● New Moon, 9.35 p.m.

Committee of Treasury.

- 235 Ross. Chilean Finance Min. & B Kennedy. Friendly half hour
- 330 Gaudyne & B L C. Provisionals £2965. definite £13585. optional 4½. together =
5 or 10 years. First half June, fit in with Cop^{ns}

21 THURSDAY (142—224)
Ascension Day

Court of Directors.

- 115 Luncheon. Iron-Steel Federation Exec Com (about 35) Carlton Restaurant.
A J McCosh of Bairds Chairman. 15 min speech.
- 345 R B Pearson. asked by Malcolm Stuart to join Board of As Portland Cement Co & affiliates. We discuss effect on his official position here & on S. Ex & in Whitehall. Agree he must decline, without a doubt & keep like Caesar's wife.
- 430 Sigurdsson (Iceland) & CFC (see CFC memo of today) must borrow £100. short to pay coupons June & July & trade debts: trying Hambro's tomorrow.

22 FRIDAY (143—223)

- 12 Portal. Gills engaged. 7 hrs £5000. &c &c
- 130 Tenders Sir F Phillips. & with BGC as to Exch: Effect of any changes in bus. Morganthau's telegrams &c
- 315 Ter Meulen. Sean Jay wishes to resign Dawes Trusteeship. fearful of lawsuits. I agree with Ter M. that there sh^d. be no change: he is to urge Jay, maintain status quo in this case McFarrah & himself with Jay.
- 4 Carlyle Gifford. SARA. H^d. Trusts contribute? Are they Trustees? Although personally opposed he will reconsider & I urge him to keep tho' so far he has declined. He is sending circular to members of his Assⁿ.

630 to Much Hadham

23 SATURDAY (144—222)
s.r. 4.57, s.s. 8.5624 Sunday (145—221)
Sunday after Ascension. Empire Day

Close 7 pm

30 Days—June 27
60 Days—July 27
90 Days—Aug. 26

MAY, 1936

5th Month

25 MONDAY (146—220)

Riley in hospital

- 11 Cairdmet. B. O. B. Leaves, secretly, a letter for London his agent in Poland as to uncertainties & prospects of B. Polski
- 12 De Stem. - art to SARA
- 1230 P. M. Stewart Lunch + with A. S. as to farrow. Agree position still fluid & we will discuss again in 3-4 weeks
- 3 Evelyn Baring agrees to join Board of SARA
- 330 Con Benson + Beaverted. Scheme for raising money here secured on assets of Jews in Germany - to be realised by additional exports for use of said Jews after Emigration - assets to be held by a German Trust - I say such assets w^d not be safe - additional exports near impossible & a private scheme bound to fail. Sh^d be international & govern^{ed}

26 TUESDAY (147—219)

Queen Mary born, 1867

- 10 D. F. Hill "
- 1130 Glendyne. Commonwealth £16 m after whitsun 5-7 years. 98
- 12 Cripps = notes, in all confidence & anonymous, to be passed to Phillips or P. Cooper to fill vacancy as dealer. (See my Note to former)
- 1230 S. M. Bruce. was as above Glendyne about 2 7/8 yield - 2 1/2 c 98 - agrees
- 3 Essendon. S. Savill. offer of £350 by Macmillan unanswered (He sails NY 27th)
Rufine. trying to deal thro. R. G. P. - mixy - with P. Hill + my price about 20f.
- 430 Berntsen - formerly N. B. of Denmark,
- 6 Ch. Ex. at H. of C + B. G. C.

27 WEDNESDAY (148—218)

- 1045 Weldon. J. N. B. K. NY Committee of Treasury. Courtesy call
- 11 McKitterick of Higginsons. part with B. G. C. then O. R. N. Refunding, Ethiopian League Loan - Stage 2. Dollar Franches
- 1130 M. S. G. B. SARA Board, plans. Division bet Co + P. R. of his £5 for 7 years etc. Boarders
- 1230 Sir C. A. Ellis + E. M. H.
- 1230 J. W. B. P. telephoned about P. R. N. minute on Credits to Germany - he will enquire
- 3 A. W. K. idler
- 345 E. C. Brown. B. G. C. Bal Sheet of 31. 12. 35. given to P. Hill for D. O.
- 430 Sir Claude Redner, at Grosvenor House - (bad leg)

28 THURSDAY (149—217)

D First Quarter, 3.46 a.m.

Court of Directors.

112 Sec Trust meeting: A Shaw: S' Just: Roney

1. Portals. W^d have liked Frank or Beharrel on SARA Board - but after discussion drops both. He accepts the 6 already secured, & will himself invite PM Stewart (to make 8) whom I promise to nominate within 24h

230 Other Party - we agree formula, wh I may submit to Lever, for presenting to Sec Hoekens of LCC the proposed reorganisation & reduction of nominal amt. of Debt

315 Goldsmith, Tritton & Bull

4 Below

5 Lever. LCC Scheme. I give EB a note as to approval

29 FRIDAY (150—216)

Easter Law Sittings end

1120 R.H. Brank - message fr Paris: fears of Exch Restrictions - W^d Haily suggest devaluation? I say they could not interfere in Blum's politics - internal politics I so report to R.H. below.

1720 Tenkers Sir R Hopkins & afterwards

3 Sir Michael Myers. Ch Justice of N.Y (introduced by J.C. Stamp) friend of Debeaux an hour talk - & he then goes to see O.E.R.

30 SATURDAY (151—215)

Whitsunday Fire Insurance ceases
s.r. 4.51, s.s. 9.5

Hodge

31 Sunday (152—214)

Whit Sunday. Ember Week