

30 Days—April 3
60 Days—May 3
90 Days—June 2

MARCH, 1937

3rd Month

10 Lady Kennet

1 MONDAY (60—305)

S. David

12 Herbert Lewis. I sent him letter to Sir P Phillips & ask him to give evidence for H.M.G. at the Coal Mining Royalty Enquiry. He will take no copy & answer today.

3 S.M.T

10 Lady K

2 TUESDAY (61—304)

1130 A.R. Waag. I am to see Lever at his request about Films (secretth) He agreed try to marry up Lever & Waag ad hoc Enquiry.

1230 A.P. Brandt. Leaves 2 Bal sheets of 31.12.36 (given to A.C.B.)

230 Reincke. courtesy - as new Director of Hudsons Bay.

315 Sir John Moffat retiring July 1st to be Gov Director of Imperial Airways. We be glad of more useful work. not ornamental directorship. I warn him 1 that John Campbell is unique & alone to sh? have an understudy 2 that B.K. in Palestine is unsafe: need high class & well paid Inspector with Powers - see note given yesterday to Sir R.H.

4 E.H. Crupp & Glendyne: No issue possible now: consider on 2 weeks

3 WEDNESDAY (62—303)

Committee of Treasury

11 Catto Fuller as to Rmail Line Shares. Esmond's visit to R.H.: need to press on with marketing - details as to Articles, 6 directors etc

3 Arthur Chamberlain - his Letter Jan 22: & B.G.C. pleading for £250. & New Commonwealth Soc & support among Banks & elsewhere

345 Lever till 5.15 on Films: sees chaos & danger at hand: wishes Coordination from above, perhaps legislation. On basis of Waag's letter of 2^o - I refer him to H.W.C. & so telephone A.R.W.

4 THURSDAY (63—302)

Court of Directors

- 230 Macadam & Chatham House - & Staples, agree to be member of Price Trustees with right of Nominee & approval of papers to Freshfields
- 330 Lord Weir. shows me copy of his letter of 2nd to PM resigning his advisory position owing to appt. of Cabinet Com. to enquire into all Air Questions. Fault he says is with Inskip, who cannot act. Duff Cooper also impediment at W.O. But Clark, requiring this Com. is one now to admiralty, as not dominated by Inskip. Macadam has had long since promised Weir to avoid such Com. in any event Weir is sorry but resigned & awaits answer

745 Ch Ex at H. of C. as to cable to Morganthau & answer to McNair's enquiries

5 FRIDAY (64—301)

(Last Quarter, 9.17 a.m.

- 1130 Washington & Colm (Campbell) (for their (ourth) + B.G.C. - Standstill down 30%? 2 Spec in Metals to Commodities? They will enquire 3 New Commonwealths. They have turned it down & Joint Yes They suggest action + B.G.C. will consult with Son House

1245 Killy. Inf. stuck = VHS, A.G.A. done nothing, = Circ 117 = ERP committee

430 Victoria for Bader + O.G.N. + C.F.C. (J.W.L.-R. also to Paris)

6 SATURDAY (65—300)

s.r. 6.35, s.s. 5.48

I am aw. Bader

7 Sunday (66—299)

4th in Lent

30 Days—April 10
60 Days—May 10
90 Days—June 9

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8 MONDAY (67—298)

10 Board Meeting

Reuben in hospital for abscess

11 pm ab Bask + CFC : (OEN to Paris)

9 TUESDAY (68—297)

345 arr Victoria + CFC

10 WEDNESDAY (69—296)

Committee of Treasury

11 P.A. Cooper. just before sailing for Canada re Hudsons Bay

315 R. H. Munro. M.B. Less. Lists of all his work follow in m.c.

415 Capt. Deane. Combined Eg. Mills. I ask him to arrange to regularise our holdings - in form of advances by W.A. to the Co. Will he over the transfer advances for his name to ours? or will he buy us out at an agreed price? He will consider + write

7 Ch at N^o 11

11 THURSDAY (70—295)

Court of Directors

315 Tutton Rate & acct. general

4 Sir Thomas Barlow & H. Clary, Lanes Lanes Industrial Dev. Co. Need £375^m
to get £125^m ft. H. Clary. I will support sub? of £30^m if he can
get similar sums for all Manchester Bks & LMS.

12 FRIDAY (71—294)

● New Moon, 7.32 p.m.

112 Read & EMB. Pleader to justify in writing; after another meeting, - the methods
& policy by which Bal Sheet & Pub Statement are compiled -
Blue Books. EMB has note.

130 Sir R. Hopkins Tenders.

Sir Charles Adria - Lunch

3. Warrington, Campbell & BGC 1 Spec in Metals & Commodities. he will enquire
further & write 2 Branches. redundant at present. The two will
enquire privately, & let me hear 3. Joint to BGC will write
to W. 4 Bond working. BGC will write to W as chairman

630 Coast Lane for St. Clare

13 SATURDAY (72—293)

s.r. 6.20, s.s. 6.0

11 a.m. Cobbs' man for an hour
with Miss R.

930 p.m.

Painted Green-Shirt Brick thrown over
wall into Pledge at end of Airlie Gdns.
narrowly missed glass but no damage

14 Sunday (73—292)

Passion Sunday. Mohammedan Era 1356 begins

- told KOP on 16th

10 a To Worthing - Lunch with M.
& p at Pledge

30 Days—April 17
60 Days—May 18
90 Days—June 16

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15 MONDAY (74—291)

- 1115 Helmut Schriber. Leaves Bal Sheet (given to Bull) He agrees that say 30% of German Standstill bills sh^d be turned into Cash Advances.
- 12 W^m Whyte general + in particular 1 Baulow's scheme for £30^m for M^r Chester Bks for site clearance See 11^a 2 Requests to Deewhwork to deal with C.E.M. See 10^a 3 Beardmoore he says doing "wonderfully well" - but Lifford is much a pincher!!
- 3 S.M.S.
- 430 Giannini - his letter to CFC of Feb 13. ½ hour in CFC's Room. He wishes an English Bk in Milan for Commercial Business: we said that past experience made his wish impossible at present. - no or
- 5 Sadd. see my letter to Alan Anderson today, as to discussion of War debts by Chambers of Commerce annual meeting.
- 830 Concert

16 TUESDAY (75—290)

- 130 Lord Bessborough. Lunch + then till 3.30 with O.E.S. as to C.F.B.'s Administration, Secretary General + Finance over next few years.
- 4 Com^r Oliver Locker-Lampson. (½ hour late) was a friend + admirer of Bank. now trying to publish his memoirs. wh Lady B is keeping for him. Wants to provide a pittance for her. I say that when Sir Peter's Estate is proved, she may expect a pittance from his friends in the city.

8 Lucas. 7 Lit

17 WEDNESDAY (76—289)

S. Patrick. Bank Holiday in Ireland

Committee of Treasury

- 230 Lord Strabolgi (see C^o Minute of today) + B.C. wishes to place £8000. pref in a new Co - "Kineticolor" - to film Coronation in West's Abbey. Said it was not business for a bank + advised him to see Charterhouse or Yorkshire Trust as he knows both the Directors
- 345 Napier. friendly visit + general talk. But somehow he is not what he once seemed to be
- 430 Warington 1. Standstill. He takes Bull's memo of today + with answer as to Cl. Bills
- 2 Sharepushing Com. I give him note + he will answer as to slips in Pass Books 3. I Mayor + Nurses appeal for £750. he agrees + I give to EMB 4 Parkes. I say (in answer to his query of last week) NOT a success as to abell (Whyte, KOP + others)
- 820 B Palace

18 THURSDAY (77—288)

Court of Directors - General Court

- 1230 R. B. Pearson - generally as to Kennet (gov. restriction on Forⁿ investⁿ of Trust Cos. growing on S. Ex. - Loyalty is Essential - (see Times today)
- 230 H. R. Howell + G. Rachman - from Nat Debt Office - to make declarations
3. R. P. Basset (of Reeves Whitburn & Co. - see memo by A.C.B. - He does not wish to leave his wkt. but w^d like to reduce exp^s by amalgam^{ing}. I say, I sh^d favour it as w^d assist exp^s with Brightman, Gillett as on if he starts
- 345 A. R. Wagg, John Hughes + R. M. S. - agree draft letter to S.H.B. on wh basis I will see L^d Mayor - as to mansion House Appeal
- 450 min. He sh^d not oppose Kennet Com. - need + reasons fully discussed

19 FRIDAY (78—287)

» First Quarter, 11.46 a.m.

10 ~~Lady Kennet~~ cancelled.

1230 St. Margaret's. Mass Service in Austin Chamberlain

130 Fraser Teachers' Lunch

3 All contributors to Dom Central Pts meeting in May: All will be ready by 1st week in May

430 Wardington 1 slips in Passbooks OK 2 Standstill - Bankers can't reduce their accept^{ances} because month under 3 (9) of agreements. And American Pts are refusing to sign 1937 agreement as Standstill may therefore break down

20 SATURDAY (79—286)

s.r. 6.4, s.s. 6.12

10 ~~Lady K.~~ cancelled by her illness

21 Sunday (80—285)

Palm Sunday. Vernal Equinox

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22 MONDAY (81—284)

- 1030 L. Mayor at Mansion House. Possible appeal for Nurses + his Hospital. Leave him Note by Ems + he will discuss with Athlone issuing $\frac{1}{2}$ now + leaving - until autumn.
- 112 Sir C. Seligman + nephew Vincent. Leave Bal Sheet of 31.12.36 - to A.C.B.
- 120 Lunch at Athenaeum + then Memorial Service to Sir James Currie in Port St
- 345 Hyde - for Midland. All their accept^{ce} under German Standstill are now for fresh transactions (under 3(a) of Agreement). Remainder already under Cash advance as frozen debts - Criticises Samuel + Erlanger for class of Domestic Credits they now grant

515 Sir Bruce - to meet Casey at dinner

23 TUESDAY (82—283)

- 11 Colin Campbell + Eric Smith - to introduce latter as Dep Chairman of N.P.
- 112 Geoffrey Swann. Chairman of Metal Exch. as to prices + speculation of non-ferrous metals: unfortunate but world wide + follows years of overlow prices. Speaks due to White paper in particular. He regrets Cash cannot prevent
- 245 Dr. Fritz Andrae. Courtesy: formerly head of Dresdner Bk now retired. Brother-in-law of Walter Rathenau: smirched + in danger
- 4 Wardington + Bly C. Branches more or less. He will discuss with his Com + consider - I give him secretly copy of A.C.B.'s memo for withdrawal of 30% Standstill Bills + increase in Cash advances

7 Z

24 WEDNESDAY (83—282)

Hilary Law Sittings end

Committee of Treasury

- 230 Book from ^{Swedish} ~~from~~ ~~Stages~~ Banks + C.F.C. Rooth being detained in Stockholm - Courtesy
3. Arbuthnot (see Feb 11) + A.C.B. we answer his various communications as to his Bal Sheet, Standstill re, Reduction of 30% Bills
- 4 E.W. Ganson again wants to bring back Howeson. wh I say is unthinkable. And complains that spectacular rise in price of Fin. C. have been aided by a Buffer pool.

25 THURSDAY (84—281)
Annunciation of B.V.M. Maundy Thursday
Lady Day (Quarter Day)

Bh C goes away

Court of Directors

10 Buckingham Palace to present Address: till noon

120 Tenders Sir L Hopkins - Lunch + hurry

205 Goldsmiths, Triton + A.C.B. General - secretly, probable reduction in German
Staubitz bills over several months - who in no way
affects Disi Mkt & is entirely arranged by, except on
other German debts under clause of agreement
allowing Cash Advances instead of acceptances [Raised by
para in today's News Chronicle due to bad leakage]

650 Cannot SE to Tubs Hill

26 FRIDAY (85—280)
Good Friday. ○ Full Moon, 11.12 p.m.

SE Clear

27 SATURDAY (86—279)
s.r. 5.48, s.s. 6.24

28 Sunday (87—278)
Easter Day

30 Days—May 1
60 Days—May 31
90 Days—June 30

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29 MONDAY (88—277)
Easter Monday. Bank Holiday

5 Clare

Hodge 6 pm

30 TUESDAY (89—276)

R. B. Cowie back

Election of Governors

11 Alfred F de Wael - for auld lang syne - bad health: bankruptcy with
Commonwealth, now Webb Co. - Exch. brokers

3 Walter Taylor - just back from N.Y. + GB - We are to send copy of Agreement of
16th to Treas^r. suggest that three directors - Ritchie, Howard
+ Taylor is enough ^{Pres} from the N. Ireland Gov^t are entitled to a
seconds + Prof Sholkers also

4 Ned Delaney - for his brother - discusses his Bal sheet. I warn him agst
giving domestic Credits for Bk debts, wke Capital & over
drafts - without security. He flinches & promises
to be circumspect!!

7 Z

31 WEDNESDAY (90—275)

MM died this morning

Committee of Treasury

Election of Directors

11 Lord Portal - generally about Jarrow, Special areas &c

3 A. H. Lewis (See Reading has written Letter of Jan 26.) Manager of C'wealth.
Bk London: general talk for an hour

415 Arakawa. Japanese Fin. ^{Commissioner} ~~Attache~~ - Courtesy visit with Letter of,
Feb 15 from Tsuchina of B of Japan