

30 Days—April 1
60 Days—May 1
90 Days—May 31

FEB.—MARCH, 1939

2nd & 3rd Months

27 MONDAY (58—307)

First Quarter, 3.26 a.m.

1. Kennedy: Lunch alone at Am. Embassy. till 2.45. Long questionings: I say Jews. Palestine, Spain need to clear up before daylight ahead Germany + Italy good for 3-6 m. France + UK for a year or more financially. War not inevitable at all. Trade needed, to wh US Tariff is principle bar.
- 3.20 Ede Stein. letter 21st: Irish + other trusts. See my note of today. I ask him to discuss fully with WKW - whose opinion I hope to obtain direct

28 TUESDAY (59—306)

- 2.20 Mynors - all a.m. Broadcast
- 3 R.M. Kenna. Well disposed to idea of M's finding £3-5m each as Cap for a reconstituted B.I.S. with independent management towards needs of Great Steel - with approval of Federation. He will think it over
- 4 Ambro (departing) + Radvensky (arriving) Head of Secretariat of Nat Bk of Hungary. Courtesy visit with CFC.
- 4 Ch Dalziel (Higginson) leaves Bal Sheet. Negotiating with Bomberg. He understands that absolute control must be in London. Grant she leave anyway
5. Rogers hears that in 2 or 3 days Chinese Gov. will open up with Alness Com, with view of making an early offer for some payments

MARCH 1 WEDNESDAY (60—305)

S. David. Ember Day

Committee of Treasury, 12. Noon

- 11 C.E. Jackson. retired y'day: I give him Silver Box for Brotherhood. he sails 7th
- 2.30 WKW + ERP. Succession. I will not force their hands as to particular date - I want John.
- 3 C.E. James. till 4.30 pm. 1. He ~~ought~~ ^{cannot} to leave Launce Steel to any extent at all. 2. perhaps Firth sh^d be induced to engage for 2 years best possible Am. Director for sole charge of E. Vale 3. He + Firth + Existing organ^{ism} sh^d continue (unchanged outwardly) to run all other works if this sh^d satisfy Wright + Beale + He will give considered opinion early next week
- (see 9/2)

2 THURSDAY (61—304)

Court of Directors, 11.30 am.

- 1230 Lyndley
 1.15 Sir Henry, Reuch: telephone = as to wheat for Argentine to provide for Gov.
 Coupons + falling due. He will call tomorrow
 230 Glendyne. Issue for Australia now possible for first time since Bruce left in Dec.
 In agreement with Glendyne I send a message to Bruce in
 Australia via Australia House
 915 Goldsmith Fritton back
 945 Adamson: a long grumble about R Thomas in general + Firth in particular.
 But relations with James now good. He promises patience
 + goodwill + will leave with Firth!

815 Done Astor

3 FRIDAY (62—303)

Ember Day

- 1030 Ch En at N^o 11. after several days flu, in bed. for Chinese Civil
 1145 O. J. Barnes. I explain reasons for cutting Alness from the approved. We discuss
 rate of int. to be charged + quotⁿ by Hull, on £5. provided
 by 2 East Mbs. I suggest 2 3/4 + leave him to make joint proposal
 1230 Sir Henry Reuch. generally as to cooperation, particularly as to purchase
 of Argentine wheat. see ERP. Letter Reuch. and my answer
 130 Sir F Phillips. Tenders + odds and ends -
 315 Sir Ch Seligman - hot-air + misery
 4 Sir John Coulcutt. composition of Exp. Co. Council. He says make
 no change now, because of Seligman. We will discuss
 later

To Much Hadham.

Lpool 8¹⁵ 6pm

4 SATURDAY (63—302)

Ember Day

s.r. 6.41, s.s. 5.44

5 Sunday (64—301)

2nd in Lent. ○ Full Moon, 6.0 p.m.

Notes 6.30 pm

30 Days—April 8
60 Days—May 8
90 Days—June 7

MARCH, 1939

3rd Month

6 MONDAY (65—300)

- 1030 Francis Edmann + Leigh Wood - at their request (see 26th at S.C.) I promise to wait quietly, but refuse to discuss affairs of B.S.B. Except with Senior partners: see E.C.B. Feb 10 & letters w A.C.B.
- 1230 Gladstone: will he find out about Montreal loan in Amsterdam
1. G. E. Jackson: formal goodbye: he goes gladly: we here are too feudal!
- 245 Beontsen (employed by Copenhagen Handelsbank but lives in Paris) scampers all over Europe esp Spain: too many bright ideas!
- 315 Ch. Dalziel - in secret. I ask art to McKittrick for B.S. He says wait 3 or 4 wks for McK. is committed to Benberg's scheme (see Feb 28) goes thro'. Good bank go: becoming B.S. subject: & wife firmly dug in here. age 49. speaks German + French: slight Italian
- 5 Davies - of Hongkong Bk. - retires his letter of 6th with idea of amending rate of interest to 2 $\frac{3}{4}$ % - from 3%.
- 10 Miss Scarlett.

7 TUESDAY (66—299)

245 Imp. Relations Trust

- 4 John E. James sec Mch 1st. He accepts scheme for an American to go at once in full control of E. Vale for say 2 years: to be Director as such: a top-top man: James will put scheme over Duncan first & then Firth & the others (Wright, Beale & Adamson). He feels confident of thus securing peace among all, goodwill for Firth & reorganisation

7 Lix

8 WEDNESDAY (67—298)

Committee of Treasury, 12. Noon.

16. Gladstone, Australia (letter 7th fr Duncan) We agree in principle on 3 $\frac{3}{4}$ at a dist. rather than insist on 4. £6 m. 16-17 years.
- 245 Duncan (act. High Com. for Australia, while Sir Bruce is away) He will telephone Bruce in Canberra to come now as above £4 or 5 - or let another issue come & take what chance there may be at end of Mch.
- 315 Bessborough. C.F.B.'s letter of 6th. He accepts my answer of today, with try to reopen whole question of Exp. Credits with the Bankers
- 4 Hoc. (Handlown Bk, Warsaw) Ruczniski + C.A.G. - country & hot-air seems still weak & poor.
- 6 B.B.C. + mynors.

9 THURSDAY (68—297)

4 £100

Court of Directors, 11.30 a.m.

- 245 Duncan - again (see yesterday) after speaking this a.m. with Bruce at Cambridge they decide not to issue next week the required £6. But to hope for an issue after March 20. I explain that they take the risk, - while I wish have liked them to come now - $3\frac{3}{4}$ eq 5 } 16 years }
- 246 Goldsmith, Tritton + accs.
- 247 Lord Cozens-Hardy + Co Weeks (Directors) Fletcher (of Cooper Bros, auditors) their acc^t + K.O.P. who has note that as in 1924. 10 in 1940 we wd. lend on app^l. sec^s say £500^m to repay their $5\frac{3}{4}$ deb^t to Prudential now £550^m (Went^r to consent)
- 248 J. Rodd

10 FRIDAY (69—296)

11. Glenayre. Australia stands down. So S.A. on 15 or 16. I advise 96ⁱⁿ £7 $\frac{1}{2}$. 20 yrs. 3.12.6 - 3.15.1. (as he says £10^r is impossible) 97 $\frac{1}{2}$ or if they won't agree £5. 20 yrs. 3.11.9 - 3.13.7
- 12 Ashton Watkins. his recent visit to Germany about wh he leaves me his note, on loan:

Basle

430 Victoria + 0205, Caly + Jaco.

11 SATURDAY (70—295)

s.r. 6.26, s.s. 5.56

12 Sunday (71—294)

3rd in Lent. (Last Quarter, 9.37 p.m.

30 Days—April 15
60 Days—May 15
90 Days—June 14

MARCH, 1939

3rd Month

13 MONDAY (72—293)

Basle
Board Meeting 10. a.m.

1½ hours with Funk on his first appearance at Basel
see Journals Note

11. pm at Basel + Cal + Jaco - out to Paris

14 TUESDAY (73—292)

3.30 am Victoria + Cal + Jaco.

7 Z

15 WEDNESDAY (74—291)

Committee of Treasury. 12. Noon.

3 W. Paine + Al. Anderson (his letter of 14th) + CFC. Let W. P. know early tomorrow if as ch of Com. meeting shd be held or postponed. in favour of suggested "talk" with Ch Ex wh I promised to arrange for half a dozen

6. Woods + Phillips. apply insurance

6.45 L. Ross

16 THURSDAY (75—290)

Court of Directors, 11.30 am.

- 3 Sir B. Horsey. Inves him to go out to Cairo at once with OEN & others without asking leave or invitation + ^{any} giving cold shoulder + there to discuss future of N.B. of Egypt. - We touch on but don't try to agree 5 main points wh he says are at issue
- 4 Madame Queney - visiting Adm, quest of W & M. Donner: seems almost dumb & shattered, but ended by H.A.S. after minutes talk

B.B.C. Gto. Broadcast on B of E.

17 FRIDAY (76—289)

S. Patrick. Bank Holiday in Ireland

OEN to Cairo.

- 1130 Sir J. Faulkner - see 3^d after talk with Norton of B. Trade I advise him to add a Banker to Ex. Cr. Com. who w^d be available to act as Dep Chairman after Seligman & Goldsmith go.
- 130 Teniers Sir R.H.
- 3 Lord Colwyn: friendly call: See my note as to his fears about war profiteers, speak to Simon. I admit that Glyns are probably open to an offer of affiliation, but not absorption. I mention Coutts as an example, retaining name & independence.
- 4 J. R. Phillips - asking him to see Sir Ch. Bullock = asking him also to push cooperation between Oppenheimer & G. mining interests
- 618 Cannon St. to St. Clare in London

18 SATURDAY (77—288)

s.r. 6.10, s.s. 6.8

19 Sunday (78—287)

4th in Lent

30 Days—April 22
60 Days—May 22
90 Days—June 21

MARCH, 1939

3rd Month

Lex J
as free

20 MONDAY (79—286)

- 11 Glendyne. See 8th + 10th xc. Australia refused £ 6.^m 3³/₄ around 95 on 9th wh c^t have been underwritten. We are clear of any former promise to Bruce a moral obligⁿ & their blood on their heads
- 1130 CFC took Gussens by phone that any sort of issue of financing or help for Belgium was absurd. I told F.P. the same: No Belg. here
- 1200 Alfred Wildman, at my request. I warn him to allow no Belgians here
- 3 Read (of Deloitte) + A.C.B. Says that except for too small Capital for their business B.S.C. sound & well conducted & liquid
- 345 Cripps
- 4 Lauer White: ^{his} step daughter, student of medicine in Prague can't get out: blocked by Germans. Can I help? No we have no longer any connections in Nat Bk. — or elsewhere

21 TUESDAY (80—285)

Vernal Equinox. ● New Moon, 1.49 a.m.

- 1030 Ch Ex. Board Rm. Esp. visit to Japan: armament profits &c till 12
- 1230 R.B. Pearson. S Ex Reform. Week after Easter we will discuss.

3 Sir Campbell Stuart. Union (Galle Line - Playing Field Balance - perhaps midland Bk (but he is never be happy!) - propaganda

810 Buck Pal. State Banquet to Pres. of France

22 WEDNESDAY (81—284)

Committee of Treasury, ^{11 a.m.} 12 Noon.

- 3 Peter Higginson (See Dalziel Feb 28) Still waiting to discuss amalgamⁿ with Bambergs, whom he will shortly visit in Paris. Hopes they will come here later as they have been upset by recent troubles in Czechoslovakia = very friendly & grateful perhaps
- 4 Smiley (Fin Sec to High Com for N.Z.) Enquiring unofficially as to prospects of dealing with them £ 17.m due Jan 1st. We advised him to arrange to repay most of loan in cash & to hope remainder c^t somehow be renewed on good or bad terms
- 530 E.J.D. He is not free to join Board of Tariff Co. (as I said to B. Horwath, in my own arr 16)

23 THURSDAY (82—283)

Court of Directors, 11.30 am. General Court
 230 Nath. Seb. Rackham + for signatures
 215 Goldsmith, Triton + acb. - fully as to general reasons for Lavinie's restricted facilities of half a dozen Disc Houses - providing proper arrangements of their positions
 + Edward Norman of N.Y. friend of David Gurevich - after 3 months here on behalf of Jews - at Palestine Conference (see his letter rec^d 20th) till 4.45. nice quiet follow
 515 Runk

Foreign Office Reception for Le Baron - Pres. of France 10 - 1230
 24 FRIDAY (83—282)

25 SATURDAY (84—281)

Annunciation of B.V.M. Lady Day
 (Quarter Day)
 s.r. 5.54, s.s. 6.20

Ormonde
 from Tilbury. 11 a.m.

26 Sunday (85—280)

Passion Sunday

30 Days—April 29
60 Days—May 30
90 Days—June 28

MARCH, 1939**3rd Month****27 MONDAY (86—279)**

S.S. Ormonde

28 TUESDAY (87—278)

) First Quarter, 12.16 p.m.

29 WEDNESDAY (88—277)

Committee of Treasury, 12. Noon.

touches at Gibraltar

30 THURSDAY (89-276)

Court of Directors, 11.30 am.

31 FRIDAY (90-275)

*Landed at Toulon 11 am (after an hour on
Ormonde with Oert & Sir BH (returning from
Cairo) & night to Costebelle*

APRIL 1 SATURDAY (91-274)

s.r. 5.38, s.s. 6.31

2 Sunday (92-273)

Palm Sunday