ADM34/29

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(4718)

Charles Letts's
63 1940 66
SELF-OPENING DIARY.

1398

SENSITIVE
ITEM
(5596)

4786/4

* The dates given throughout are those at which 30, 60 and 90 days' bills mature with grace from the date at top of page.

Bills due on Sundays, Good Friday or Christmas Day mature on the previous day; on a Bank Holiday, on the day following.

1 MONDAY (1—365)

New Year's Day. Bank Holiday in Scotland
Dog and Annual Motor Licences renewable

Holiday for Banks

11.30. Ralph Collet. his position: results of War on his prospects

130 ERP. Esp Platt & LCC shares.
230 PAC. Essential changes at Ministry
3. Major Church. disgruntled: cant get work anywhere: ought to be used in Finland where he served in last war: refused by W.O. All his private business upset: Advisory Council at Min of Information in suspense. Bruning no longer a friend - too undecided & now vegetating in Harvard.

2 TUESDAY (2—364)

☾ *Last Quarter, 4.56 a.m.*

12 Sir W. Palin Elderton (Sep 19) I explain that owing to No Loan (as was Expected) I have not returned to Scheme for gathering yearly surplus of Life Ins Co. Amounts to effective control, doubtful if it will be necessary to do so at any time. He agrees.
3. R.H. Brand on conversation of Dec 29: health does not allow him to accept Chmanship of Balkan Co - with all its burden of management, staff &c. But on Thurs will try & make proposal to share burden with another (Col Cross' Sec)

615 Burgin (Min of Supply) at No 10. as to Sir A Cooper & various changes

3 WEDNESDAY (3—363)

BGC back here

Committee of Treasury
1. Stamp? Ch Ex'ship: No offer & invitation: merely possibility from PM
230 Sir A Cooper: Burgin y'day. he takes present scheme to consider - with
(till 3.50) idea of changes after 60 dys. I wait to hear from him
Burgin to instruct & Ch to be informed. Also H of C. Comtee

6 Ch Ex. Hot air!
630 P.M. - Stamp for Ch? No

4 THURSDAY (4—362)

Court of Directors

1215 Stamp, again. Risk too great & if he were the man to succeed Simon, he w^d not be hovering & talking to me! I advise him to say to P.M. that possibility is not for discussion or consideration, esp in P.M.'s interest.

2.30

3 R H Brand (Dec 20) suggests Thos Brand as Mg Dir with Tereshchenko – perhaps Ch Dalziel as Chman – himself as D^y Chman – & will suggest another director tomorrow

4 C F Campbell 1 answers to Dorman Smith 2 Dreyfus 3/ Hecht Levis & Kr

515 R R Stokes. (letter Dec 28) + H^y Clay:

345 Regis de Oliveira: retiring as Braz. Ambassador & Dagenv. Courtesy adieu

645 Burgin at Adelphi

10 Miss S.

5 FRIDAY (5—361)

12 Sir John Reith: has accepted Min of Information: raises various queries: e.g. to regain all issue of news: propaganda in Enemy Countries: Censorship: P. Councillor: Labour: change name: H of C.

1. Kitson. dissatisfied with position of Audit Dept: Report to HCBm.

3 R H Brand again: suggests Catto as Chman – de Stein Director: himself Dep Chman = Thos Brand & Tereshchenko as joint Mg Directors – I promise to write Cross thus.

4 Kano. goodbye till apl 14. Very woolly about Japan's ultimate aim in China: [probably another Manchukuo in N. China.] Tientsin, Silver Yangtse &c and army of a Million

6 SATURDAY (6—360)
Epiphany
s.r. 8.5, s.s. 4.6

12 Guy Granet. Pembroke Gdns

7 Sunday (7—359)
1st after Epiphany

BILLS DUE WITH GRACE
30 Days—Feb. 10
60 Days—Mar. 11
90 Days—April 10

8 MONDAY (8—358)

12 Arthur Penn + ACB: his conversations with Cason + Lady Fairfax about possible amalgam between White's + Fairfax Co Ld

230 Sir Andrew Duncan. (Pres. B.Trade since 6th) till 345 - part with ES as to future of his work at Min - or its ended.

10 D.F.

9 TUESDAY (9—357)

ARD sworn in

Christmas Fire Insurance ceases
● New Moon, 1.53 p.m.

1. Mansion House - Lunch + Speech by P. minister, till 340

6 Ch Ex

10 WEDNESDAY (10—356)

Committee of Treasury

11 RH Brand: Cross (my letter 5th) + he have discussed Balkan Corp: nothing settled ② wishes officially to bring depn from Acc Hses Com to complain of Control Regulns.

3 Lehm E James (his letter Jan 6) + ES till 430. Need for a Finance Com of Boards - failing appt of adequate Fin Director

630 Ch Ex. Board Rm.

11 THURSDAY (11—355)
Hilary Law Sittings begin

Court of Directors.

1215 S.R.P. L.C.C. Shares.

1230 Carlyle Gifford & Bernards: visit again to U.S. when. with whom? alone?
+ all other queries wh he must settle Exactly with Treas^y.

115 Varvaressos of B of Greece. with OCN. Courtesy

230 Wyse Olivier M-S & ACB: esp to allow no increased credit to Japan.
see Letter from Sir R.H. 10th

3 Glendyne. strongly approves Dft Prospectus of Conversion 4½ - to 2% 1943/5

530 S. E. James & E.S. approves method of assuring Sound Finance in E.S. Note of
today with Latham - also Fin. Com as agreed y'day: This omits
any need for direct intervention of E.S. - a lever

12 FRIDAY (12—354)

10 Miss S

1130 Miss Hopkins: to go & consult Miss Scarlett again: my charge

1230 Carlyle Gifford & DGMK: all arrang^ts made with Phillips as to
+ N.Y & Washington: + with Parsons as to journey (alone)

130 Tenders. Phillips & then to K.O.P. about final queries as to Conversion

6. Phillips I agree Dennis Smith must not go to Japan as guest of Japs - for
Steward. || reasons given in my note to ACB. 15th.
Publicity man for Loan: he will consider: not C Brooks: ? Wade

13 SATURDAY (13—353)
s.r. 8.2, s.s. 4.16

14 Sunday (14—352)
2nd after Epiphany

10 W G Trower **15** MONDAY (15—351). Wrote to Taylor, Calcutta (Plodx.
~~Lagos~~, ~~Berlin~~ (

1130 P. A. Cooper – absent since 8th with 4 cracked ribs: strapped up & in pain.
see my green note: Burgin absent: PAC goes back to bed

230 E.R.P. I agree Reid not good as Chman acc Hses Com – 2 He has seen
Platt & in due course hopes to ~~make~~ arrange bid for our Pref & Ord
Shares via Orr on behalf of Cazenoves.

330 Catto. reads my letter of 5th to Cross & takes letter from Simon of 12th – to wh
he will suggest his answer tomorrow morning

430 Kater Taylor & ES on return from 3 m in Nfdland, Montreal & N.Y. leaves
Report of 31st Dec & letter to ES Jan 15.

10 Dr F. Snadon **16** TUESDAY (16—350) ES ab

12 Sir J Caulcutt & RHK, Dft tel to Palestine as to quar of Banks wh will not
be closed. Very secret & he will not mention but I warned
RH that his help needful at this stage: Very full agreement.

230 RHK & tell him in confidence of Conversion Issue on Thurs

330 Gordon Munro. MRC OK. £SPN will be done.

17 WEDNESDAY (17—349) ES ab
☽ *First Quarter, 6.21 p.m.*

Committee of Treasury

230 ERP Sale of LCC shares may soon go ahead.

430 all Fin Editors. Conversion offer 2% for 4½%.

18 THURSDAY (18—348) 2% for 4½ Conversion offer

Court of Directors

1230 Kitson. Rebldg of Bk Club - Com Report to CT 24th

230 Wyse Olivier M-S + ACB. Esp 2%. Conversion offer

315 Catto. 1. Cable G.P.M.G to welcome + help Gifford as if he were WKW. He agrees -
2. ECG to go now in favour of C. as mature mind needed in wartime. F Rodd wd not fill the Bill at all now - I give him names of early retirements for Court - He will consult Vivian secretly & noone else .

(830 Walsham)

10 Miss S

19 FRIDAY (19—347)

12 Gibson Jarvie. 1 Bowmakers + Merc Credit: both in trouble + perhaps for sale. I advise him not to buy + so create virtual monopoly - I refer to ACB + will discuss again with Jarvie Co Philip Hill 2 Glad he will go to Palestine for Istorik, and will try + make his visit useful to Paton

130 Sir R Hopkins Tenders: and with BGC 1 A S Wade not suitable: Refer back to Steward 2 Dreyfus: relations with Food Ministry + amount of Credit here (ACB) 3 Jarvie to Palestine. RVH write later

20 SATURDAY (20—346)
s.r. 7.56, s.s. 4.26

Missus

21 Sunday (21—345)
Septuagesima

Guy Granet 3 - 4 30 Chuglin

Conolly takes letter for Inge via Jacob **22** MONDAY (22—344) PAC.

11 Sir John Caulcutt. Simons Letter 20th. I explain my proposals to Cross in detail and by name + he hopes to induce Nixon to stay where he is and not take place in Danubian Corp (proposed for Tereschenko) 2. He will support + use Sarwie in Palestine

12.15 C F Campbell. 1. 2 Questions in H of C. 2 Money agst assented 4½ Conv @ 1%. 3 Farmers Cr. Fergusons Letter asks for returns: he will consider 4. Jap Credits 5 Dreyfus: they are content.

1. ERP. Bid for LCC shares:

230 H A Lawrence 1. C Hoare & Co. he will examine their position & come again

330 Conolly. from B.I.S. courtesy: Takes card to be sent to Inge by Jacob

430 Cripps to bring Micklem on Wed at 3 as to LCC Shares

8 Savoy. Dinner with RH Cross. Min of Econ. Warfare. 3 Danes. WS Morrison. L-R. all told 8.

23 TUESDAY (23—343)

1030 Latham + ES 1. agrees Finance Com 2 EV write Thomas as to £1. 3 What truth in £6m new mill by Baldwins. ES to sound ARD and PAC.

3 RH Brand. Ed Reid. Olaf H. A. de R. Acc. Houses Com. They present a Note of complaint & wishes. After an hour I say that in war they all must work thro' an Assn of wh members bear scrutiny and leadership adequate. Neither is satisfactory with them + they go away to consider a new arrangt. - No promises of any kind

415 Bicester + Catto (see 18) Catto will succeed ECG if latter agrees. They wish to tell Rodd privately as soon as poss: ? in March

5.30 Sir J Caulcutt (see 22) Nixon must go from Exp Credits to Danubian Corp - or resign - we agree he must go + Caulcutt must secure adequate successor. 2 I show him copy letter to Waterson of 15th for inform.

24 WEDNESDAY (24—342)
○ *Full Moon, 11.22 p.m.*

Committee of Treasury

1. A H Jamieson 1. Rufus as Director of Vickers: I say young, safe solid + no one could object: Good of his kind. 2 WKW. may break

130 Sir C Bruce Gardner Lunch + arranging with ES about Armstrongs

3. Micklem + Cripps + KOP. who agrees form of Contract with Micklem. If pressed names of BID + SMT may be used by latter with Press

6. Walshams at Treasury

630 Chr Ex

25 THURSDAY (25—341)
Conversion of S. Paul

Court of Directors

230 Wyse + Oliver M-S. esp all Houses shd. assent their whole 4½ Conv & shd not hold non-assented.
315 C.F.C. 1 agree letter to Ag Min as to advances to Farmers: total each Quarter.
2 Swiss Credit: he dislikes effect on their Credit + entry in their Bal Sheets [illegible]. Wd prefer Bills on Switz were drawn by Houses 3: at my request will try to get agreed rate of 3% on all non-assented 4½ Conversion

545 S.B. College St. Westr. (Davidsons House)

10 Miss Scarlett

26 FRIDAY (26—340)

12 Dennis Smith. I confirm & emphasize note given to A.C.B. by way of answer to Oliver M-S that D.S. shd. not now go to Japan as guest of Japs - just after we have restricted their credits on Market
1215 C.F. Campbell & BGC: cannot get agreement on rate for carrying non-assented Bonds (see 25th) + has called meeting to discuss
130 Tenders Sir F Phillips
3 Norman Crump. He is free to mention & criticise Parly Questions as to BR and money rates: also to support assent + oppose non-assent to 2% Conversion by Mkt & others But he shd avoid Bankers money rate

27 SATURDAY (27—339)
s.r. 7.47, s.s. 4.38

28 Sunday (28—338)
Sexagesima

BILLS DUE WITH GRACE
30 Days—Mar. 2
60 Days—April 1
90 Days—May 1

JANUARY, 1940

1st Month

29 MONDAY (29—337)

11. A.R.D. (Pres. B Trade) Plans for Export Council
+HC

1245 E Fisher. Wd gladly join Export Council

230 Wyse - as Chairman - MKt to convert 100% their holdings of 4½ Bonds
and until Feb 8 to carry no non-assented Bonds.

3 C F Campbell - See 26. discourage Loans to MKt on non-assented
4½ Conversion = He & I will discuss again on 8th

30 TUESDAY (30—336)

1130 R H Brand. thinks Rouses wd be glad to draw under Swiss Cr. on behalf
of HMG: we must choose 6 or 8, ex German taint.

1245 HAL - Reports on C Hoare & Co

3. Rater Taylor & E.S. will arrange meeting here with Treasy & will
provide memo of suggestions for Nfdland

31 WEDNESDAY (31—335)

Last Quarter, 2.47 p.m.

Committee of Treasury
230 E.S. our essential needs here: to see ARD for information only

6 Ch Ex at Board Rm