

at 9. Bkcar + JH

1 WEDNESDAY [182-183]
Dominion Day, Canada

Committee of Treasury

130 Bumbury lunch with OERS.

230 G.C. Vickers, over an hour about his job, Transport Board etc

4 Treas. H/W ① UKCC, Chester Beatty ② Eadie perhaps succ^r to R.H. - the only Candidate ③ He leaves Aug 22 ④ S-Adm Com^{tee} for approval. left Green ⑤ He approves P.A.C. proposal to leave M of Supply

515 Bkcar + JH, down

4. JH. to see Wm Goodenough
in Lombard Street

9. up JH + JH + R

2 THURSDAY [183-182]

Court of Directors

12 Tel. H/W. Succ^r to K.

PAC + ARD

1230 P.A. Cooper. He agrees my proposal that he leaves Ministry: takes a holiday and then Chairmanship of Central Mining. The initiative is with him. Goodwill of ARD + H/W secured

230 Ellen O'Martin Smith + acb

315 Hugo Cunliffe Owen ? a small secret to collect £5/10 milⁿ: to buy daily mail + News of the World: to proclaim Big Business - in opposition to Nationalisation & Socialism: Subscribers: Big Cos, Bks, Ins, Iron & Steel. I say, Excellent idea - wⁱ create its own opposition & pillars: C? Not to be kept secret. Better spend money on influencing Press + providing speakers at every street corner

at 6 Liverpool St

at 834 up + Jc.

3 FRIDAY [184-181]

12 C.F. Campbell. ① E.F. Finance Co. agreed to reduce deb but

1245 A.H. Lewis with a letter from Capt Williams: SS Niagara

130 Jenkins Sir R Hopkins. - he goes to BQC

3 J.S. Duncan (Australia House) I confirm to him (June 19) that Bruce
shd. settle with Ch ① basis for Balances of £40 mil
② need to arrange, in Nov, for £16½ maturity ~~at~~ to
in Jan. 1.44.

4 Sir A.R.D. on P.A.C. Resignation: He promises to accept the
fact without argument or bickering & the initiative
lies with P.A.C. (Sweet John Mission or Waterhouse)

b. Liverpool St

4 SATURDAY [185-180]
Independence Day, U.S.A.

5 SUNDAY [186-179]
5 after Trinity

ab 834 from Hahn + R

6 MONDAY [187-178]

1130 Lord Bicester. Debenham's 5% debts. issued by MGB. Haces offer to convert to 4 @ 102 for $\frac{1}{2} + \frac{1}{8}$ & Exp^d. Say he can't compete with these terms but Mr. discuss with Richmond

1230 BGC

1.15 Lunch with Lady Alice + R at the Acropolis

330 Nussbaumer (Swiss Governor) on mission from Swiss Govt to H.M.G. 50 mins listening to him. I only say that Gold will always have a value. messages from Horace Pihl + v. Whitell & a diplomatic kiss in return. Also from McKelrick to whom I said word that he is invaluable + that we rely on his continuance. Same best vaguely to Jacob. He's a great talker

530 E.S.

Sleep in Bk
Sup with Ruby OEN

7 TUESDAY [188-177]

10 Dodge for Mr Army

12 Bicester. (Richmond) offers $\frac{3}{4} + \frac{1}{8}$ Mr. Day is reasonable and possibly 101 for 102, repayable at same price

230 LEP terms of £200⁰⁰ grant by Lord Mayors War Air Raid Distress Fund to British Red Cross

5 Bk Car + R + R

at 9. Bk Car up + H

8 WEDNESDAY [189-176]

Committee of Treasury

- 11 W^m. White as to sale by RBS of their W^m Deacons' shares, see gram note
 ↳ earlier letters

230 Hy C + A C B M, as to deed + votes of Stamp Memorial Lecture

330 Head^r. H W + R H. possible succ^t. to R H, if rather. Oliver Stanley
 " Catto. S. A. C. Com
 Cable to Harlech

515 Bk Car down + H

at 9 up + R

9 THURSDAY [190-175]
Fire Insurances expire

Court of Directors

1030 Bicester, Debenhams 5 to 4 1/2. Sels: 100% new.

1230 Dalton. Internal Com under D G M B.

230 E S

3. Est Lever. Thomas Yes + proposals to pay a "moderate" dividend -
 actual figure not mentioned (E S + I have it in mind
 but he will consult James)

430 Greenham (Chartered Bk) see June 8th. at 11.00, B^h in India at
 Indian Cos. for the 3 Bks. They are to consider
 further + to meet me. (See amey)

b. Liverpool St down

at 834 up + JL
10. Dr. Field

10 FRIDAY [191-174]

1230 Kings Fund. here. Finance (gov

130  Belgian Embassy. Lunch for lady, Alice

6. from Liverpool bk + JL

11 SATURDAY [192-173]

12 SUNDAY [193-172]
6 after Trinity

13 MONDAY [194-171]
Bank Holiday in Northern Ireland

at 834 up + JL

11. more HK + S BK. about 0% answer suggested by more to address. to be sent to Waley about Chinese Salt Loans - for A. Hodder Com^{tee} - is led to a quarrel. ? how resolve it?

12 In G Wilkison (Ex Mayor) as Trustee + member of Council objects to £200K N. air raid Distress to Red Cross (see L. Mayor on June 30) I say as I'm only concerned that not ultra vines + he admits it was not. (Refer to LEP: shant happen again!)

Lunch 130 In W^m Douglas (Min. of Supply) ① ARD has not seen PAC, who has applied: a mistake somehow. W.D. will put in right ② I tell him Eddie is to be lured to RH: W.D. says: God: he will see H.W. ③ Prison of IACO uncertain: wait his arrival next month

315 R.P. Pearson (see May 26) making progress about Sen Reng. but far from settled: (as I heard from RH) subject is being dealt with by Jowitt + RHP. authorise me to present claim as soon as possible with Ch. En. for Jowitt. He will consider & come again.

(He has counselled for Council) // sup with C.F.C.
(but nothing now possible) // sleep in Bank

14 TUESDAY [195-170]

10 Miss S + JL

115 D. J. W. to look out for watch for Perry: 2nd hand: Present S.B. 12/9

12 Bates Taylor + E.S. sale somehow of N. Island shares to Bowater

1240 Catto, Lunch. 1 sent lease statement ~~(to the firm)~~

2 ~~to the firm~~ Taylor Letter in to Eastern Bks

3 proposed W.H.W. Com

320 H.W. + R.H. - Contained. find out

345 Ch. En. + Catto, approves A.P. of Lease Land Statement who he will induce the firm to make in H. of C after N.Z. shall have signed. He will cable Phillips

5. BK for down

15 WEDNESDAY [196-169]

9 Bk (as up + H & R

Committee of Treasury

1045 H.A.L. with cable fr Ottoman Bk via F.O. that Keil Kenech-held shares have been acquired by Dresdner Bk. Probably true. (much gossip too!)

1230 J.H.W. as to publicity after Arbitrators award next week. P.A.C.

130 Kennet to Lunch with B.C.C. Ruck says he is trucking

330 Wardington. queries a letter of 10th 175/TP/327. relating overdraft for Bof London above £300. Lark Enquire (2) Ivar's future of Indian Branches - possible Indian Co: he will consider

415 L.L. + HCBM

b. Liverpool St

16 THURSDAY [197-168]

at 834 alone

Court of Directors

1230 Saml. Courtmull + J.H.W. Publicity + spending of cash when recd as result of Arbitrators Award.

230 Ellen T.M.-S and a.c.b

330 R.M.W. on hour on need - qua health - for him to abandon N. Savings Com: take an honorary position: hand over to a good Successor - not ~~waiting~~ waiting for the best

5 Bk far down

9 Bk Car up + JL

17 FRIDAY [198-167]

Honey to Dynelley

1030 "Hear" H + RH ① Court and arrangement again ② Repatriation of Sam Secs. ③ RMLs ④ Eastern Bus ⑤ S. Ex Charters or Pub. Ut. Co. include "no improper speculation" and all Prop^{al} Exchs ⑥ Thomas Dir ⑦ Sir Wilfred Eadie

1230 Olaf Hambro ① Union Wp of Oslo. Order from N. Govt to buy c 50% he will read papers before acting ② Lord + Guardian to amalgamate - but for L.H.H. I will see him but first need notes of various.

130 Lunch Sir RH

230 Saml (Court and HWT (16) we discuss circular to Sh holders re our undertaking to purchase NWPs 49/51 c par + int (as drafted by ROP & agreed with HWT RH) they take drafts for consideration

4 PAC ① see 3. Resignation agreed quite quietly & friendly with A.R.D. to come about in Aug ② Chairman of C. Mining subject J Martin

6 Liverpool St

18 SATURDAY [199-166]

19 SUNDAY [200-165]
7 after Trinity

ds 834 up alone

20 MONDAY [201-164]

JC at Synley

12 E. Fisher. about Barclays + am Troops in U.K. ? a designated Pk. Can they do anything. - Ellerton to see Bolton again & satisfy him -

250. Ch En at N° 11. (1) Pk in India: he says outlook bad: See amery (2) S En Future: he says avoids H of C. Perhaps Ld to (3) He will entertain HW about Aug 31. I am to consult Catto (4) Rmk (5) 1943-4 No change here (6) Courtaults:

430 J. Adrekel wants a young Director for UK Provident Co. I will try & suggest in time - short or long,

6. ES

Sup Red House 7.30

Sleep in Bk.

21 TUESDAY [202-163]

10. P.A. Cooper: Letter Jm to Brett suggesting chairmanship be decided by Principal SH holder (= Bq B). agree Directors call Jm that they are ^{all} agreed on PAC. subject Jm's concurrence with them await. Out applⁿ w^d not be announced or take effect while PAC at Mt of Supply

1145 Rich Thomas Control Com

130 Savoy Ch En Lunch to Stettin - Lease Land man

4 Saint Courtault JH W and KOP. They object to Draft taken by them on 17: and submit another draft for consideration & later discussion. Meanwhile they will apply for tap Loan(s) as soon as they get the money - thro a Broker.

5 BK Larkoon + Thomson McQuand

at 9 Baker + R

22 WEDNESDAY [203-162]

Committee of Treasury

1130 ERK, Kalceny, Eugenie Alder, Slough

1. RDK, London & Guardian: me to swallow the other - re joint merger

230 RF Sumner AGCT ES. He former many troubles.

345 Baker Taylor. We discuss scheme adopted this a m by Col J for
 & ES. conversion of $5\frac{1}{2}$ B Old of Hfoundland Co into $3\frac{1}{2}$
 Series Bonds, wh we take. Bowater to pay
 15/- for our shares, subject to conditions.

530 Baker Taylor + Thompson to be introduced

Sup with B.G.C.
 Sleep in Bk

23 THURSDAY [204-161]

Court of Directors

10 Lt. Mayor - then Gammon + HCBM: China fund

230 Ulen Parsons - ACB. need for Pension Funds in his talk

315 CF Campbell ① China appeal he will discuss & let me know

② Credit Lines: pooling of information in neutral hands. he
 spurns the idea ③ Lengthen Bkg hours; not much!

④ Blocked L. also. I am to write to him

b Liverpool St

at 834 up alone

24 FRIDAY [205-160]

11. Eric Bowater. offer to take $3\frac{1}{2}$ bonds in return for purchase of our Scotland Shares @ 15%. (on lines of means 23%) & if fails he to take our shares @ 13/4.
12. Gibson Jarvie. leaves his Bal sheet for next week: after discussion I send him to discuss privately with Ellen a participation or interest for H.D.I. in Discount mkt
- 130 Jensen, in Rd
- 3 H. Clay - H.C.M. again. London University to reduce new numbers on Stamp Machine from 4 to 3. making 7 instead of 8: we agree & cost will be altered accordingly.
- 345 Bishop Hall (of Hongkong). Meeting for Lady Cripps appeal for China. I explain that Bks require a Lord Mayor's Fund. I advise him to consult Keswick how, otherwise, to approach City

6 Liverpool St

25 SATURDAY [206-159]
St. James

ERP to bring

26 SUNDAY [207-158]
8 after Trinity

abr. 834 up

27 MONDAY [208-157]

- 130 Sir Herbert Baker - withdraws the suggestion in his letter of June 28 - for a Bust of Gmbsoth
- 3 CF Campbell + E Fisher: we agree memo by KOP + GAB dated 24. They agree to receive letter to Cl Banters from about personal requirements of officers + men of US Forces.

5 Bk Car via Bedford Sq + H

abr 9 Bk Car + H and R. up

28 TUESDAY [209-156]

- 12 Treas. HW + RH. goodbye to latter for a month ① Australian Bal^{ce}
 ② India Balances ③ Rents. Nat Savings? 800000
- 1 Catto lunch } latter motion in Ltd tomorrow. Catto promises to
 Craigmyle } speak + to give "general support"
- 3 George Akers Douglas - H + C still going on gently + paying their way.
 under himself + de Trafford. Gramer early. on to family.
 Jan's wife has gone off. Major's week bad.
- 4 Ellen + ACB (see 24) Larrie has $\frac{1}{2}$ million to invest with st. not to
 missed for 1, 2 or 3 small firms: ? King + Shastan

5 Bk Car + H + R

9 Back up + JL

29 WEDNESDAY [210-155]

Committee of Treasury

- 1030 Sir Jeremy Raibman (Indian Finance Member) and OEN. His visit here ^{must} lead (he says inevitably) to huge increasing Indian £ balances - which will inevitably, & unavoidably, be embarrassing & dangerous post war
- 2 Grainger: seems well satisfied for prospects of his motion in Lark House (not today)
- 1230 Phil Strong (Colonel ~~Major~~ in marine Corps) half an hour of memories - esp. Kit + Ben. a Big heavy Prince but very affable & courteous, going back in a few days
- 330 Lionel Hambury (see my letter of 24th) glad to come: most friendly. Quarrel with to join up (eg with Atlas, Caledonian, Yorkshire Northern etc) but not with London, as then dislike Morgan for man + fear attentions of Olaf. see my today's letter to Olaf + note with MHP
- 5 Eden at 7.0. Cable from Pico to PM that I am communicating with Schacht: name of Tarks ~~was~~ was joined in Rumour. Denied. Said I'd enquire proforma of Tarks. Said my information about Horace in last 12 months came only from Nussbaumer - a friend of FO & other ministries.

730 sup. at Red House
sleep in Banks

30 THURSDAY [211-154]

Breakfast with Ruby

Board of Directors

10. Latham - confirms our worst fears about Rich's Summers: satisfied and reassuring about Levat
- 12 F.C.J. denies for firm & himself any communications with Horace or anyone in Germany
- 3 Walter Nash (now in War Cabinet: from Wash^g: NZ Finance Minister) and C.F.C.
- ① Lease Lend: U.S. ② Memo of Security ③ Early maturities for
- He considers all 3 as parts of a whole and if no prolongation of maturities to 1945 (£45^m + local authorities) possible he hopes to accumulate funds for repayment - at cost of ① and ②. [on ② he has already repaid £11^m]

6 Spent down + JL

31 FRIDAY [212-153]
Trinity Law Sittings end

834 up + JH.

10 Lat Mayor. I agree that he sh^d publish audited figs of Nat Air Raid Distress F^d & stand the racket for having too much money, = being too successful. Better now than later!

1030 A H Lewis. delivers a plate: & letter from Capt Williams Ex SS Niagara see July 3

12 In Hy Strakosch. India Office have scale of Com with Divisions comparable with ours of July 5, 1935 (Osborne Smith's letter to them) wh they wish to reduce. I say Divisions worth weight in gold to India and Australia: have abandoned industrial business: naturally work better for a Com than for a fee --- and sh^d be let be!

1 LCP

1230 ~~London~~ I say he is free to act for Ion Films, so far as Bk is concerned, in particular case. As case concerns Patals he must consider that angle

130 Lenders Britain

4 R B Pearson (on advice of Ch Ex July 20) ¹ Ann at L^d to & so avoid it of C (perhaps learning out was L^d) ² include Prov Exch^r under same rules as London ³ Take power to prohibit speculation

6. Liverpool 8^r1 AUG SATURDAY [213-152]
Lammas Day. Scottish Quarter Day2 SUNDAY [214-151]
9 after Trinity