

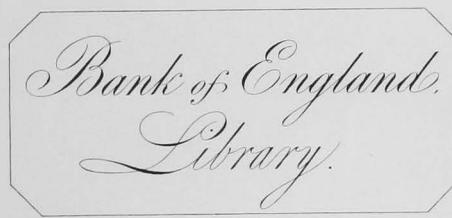
Bank of England Statistical Abstract

**Number 1
1970**

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Contents

Table	Frequency	Page
Foreword		1
Central government financing		
1 Central government: borrowing requirement	<i>Annual: 1952-62 Quarterly: 1963-Mar. 70</i>	2
2 Central government: current and capital accounts	<i>Annual: 1952-62 Quarterly: 1963-Mar. 70</i>	4
3 Analysis of government debt:		
(1) Stocks	<i>Annual: 1952-62 Quarterly: 1963-Mar. 70</i>	6
(2) Treasury bills	<i>Annual: 1952-62 Quarterly: 1963-Mar. 70</i>	8
(3) National savings and Tax reserve certificates	<i>Annual: 1952-62 Quarterly: 1963-Mar. 70</i>	9
<i>Notes to Tables 1-3</i>		10
Banking		
4 Currency circulation	<i>End-year: 1945-52 Monthly: 1953-69</i>	12
<i>Notes to Table 4</i>		15
5 Bank of England: liabilities and assets of Issue and Banking Departments	<i>End-year: 1945-63 Monthly: 1964-69</i>	16
<i>Notes to Table 5</i>		17
6 Bank of England intervention in the money market	<i>Monthly: 1951-69</i>	18
<i>Notes to Table 6</i>		21
7 Discount market's assets and borrowed funds	<i>End-year: 1951-58 Quarterly: 1959-69</i>	22
<i>Notes to Table 7</i>		23
8 U.K. banking sector:		
(1) Main liabilities and assets	<i>Quarterly: 1963-69</i>	24
(2) Analysis of current and deposit accounts	<i>Quarterly: 1963-69</i>	28
(3) Analysis of advances	<i>Quarterly: 1963-69</i>	30
<i>Notes to Table 8</i>		32
9 Deposit banks—main liabilities and assets:		
(1) London clearing banks	<i>End-year: 1945-51 Monthly: 1952-69</i>	34
(2) Scottish banks	<i>End-year: 1945-51 Monthly: 1952-69</i>	40
(3) Northern Ireland banks	<i>Monthly: end-1951-69</i>	46
<i>Notes to Table 9</i>		49
10 Accepting houses, overseas banks and other banks in the United Kingdom—main liabilities and assets:		
(1) Summary	<i>End-year: 1951-54</i>	52
(2) Accepting houses	<i>Half-yearly: 1955-60</i>	54
(3) British overseas and Commonwealth banks	<i>Quarterly: 1961-69</i>	56
(4) American banks	<i>Quarterly: 1961-69</i>	58
(5) Foreign banks and affiliates	<i>Quarterly: 1961-69</i>	60
(6) Other overseas banks	<i>Quarterly: 1961-69</i>	62
(7) Other banks in the United Kingdom	<i>Sept. 1962-69</i>	64
<i>Notes to Table 10</i>		66
11 Analysis of bank advances:		
(1) Members of British Bankers' Association	<i>Quarterly: 1946-66</i>	68
(2) London clearing banks	<i>Quarterly: 1967-69</i>	71
(3) Scottish banks	<i>Quarterly: 1967-69</i>	72
(4) Other banks in Great Britain	<i>Quarterly: 1967-69</i>	73
(5) All banks in Great Britain	<i>Quarterly: 1968 and 1969</i>	74
(6) Northern Ireland banks	<i>Quarterly: 1968 and 1969</i>	76
<i>Notes to Table 11</i>		77

Table	Frequency	Page
12 Money stock and domestic credit		
(1) Money stock	<i>Quarterly: 1963-69</i>	78
(2) Domestic credit expansion	<i>Annual: 1952-62</i>	79
(3) Money stock and domestic credit: reconciliation	<i>Quarterly: 1963-69</i>	80
<i>Notes to Table 12</i>		81
 Capital markets		
13 Stock exchange transactions		
(1) Value of turnover	<i>Monthly: Sept. 1964-69</i>	82
(2) Number of transactions	<i>Monthly: Sept. 1964-69</i>	83
14 Transactions in British government stocks on the London stock exchange	<i>Quarterly: June 1966-69</i>	84
<i>Notes to Tables 13 and 14</i>		86
15 Capital issues:		
(1) Old series	<i>Annual: 1945-53</i>	87
(2) Present series: gross issues	<i>Quarterly: 1962-64</i>	88
(3) Present series: net issues	<i>Monthly: 1965-69</i>	90
(4) Present series: net domestic issues by U.K. public companies	<i>Quarterly: 1958-64</i>	92
<i>Notes to Table 15</i>		96
16 Investment trust companies:		
(1) Assets	<i>End-year: 1960-69</i>	98
(2) Investment transactions	<i>Quarterly: 1961-69</i>	100
17 Unit trusts:		
(1) Assets	<i>End-year: 1960-69</i>	102
(2) Investment transactions	<i>Quarterly: 1961-69</i>	104
18 Property unit trusts: net transactions	<i>Quarterly: 1968 and 1969</i>	106
<i>Notes to Tables 16-18</i>		107
 External finance		
19 Balance of payments:		
(1) 1946-62 (abridged)	<i>Annual: 1946-57</i>	108
(2) 1963-69	<i>Quarterly: 1958-62</i>	110
(3) 1946-69 (previous presentation)	<i>Quarterly</i>	112
20 External liabilities and claims of banks in the United Kingdom in non-sterling currencies:		
(1) Summary	<i>Quarterly: 1951-62</i>	114
(2) Liabilities in all non-sterling currencies: geographical details	<i>Monthly: 1963-69</i>	116
(3) Claims in all non-sterling currencies: geographical details	<i>Monthly: 1963-69</i>	118
(4) Liabilities in U.S. dollars: geographical details	<i>Monthly: 1963-69</i>	120
(5) Claims in U.S. dollars: geographical details	<i>Monthly: 1963-69</i>	122
<i>Notes to Table 20</i>		124
21 Overseas sterling holdings (old series):		
Summary	<i>End-year: 1945-49</i>	125
Overseas sterling countries	<i>Quarterly: 1950-62</i>	126
Non-sterling countries	<i>Quarterly: 1950-62</i>	127

Table

Frequency

Page

22	U.K. external liabilities and claims in sterling (later series):		
	(1) By type of liability and claim:		
	Total		128
	Overseas sterling countries		129
	Non-sterling countries		130
	International Monetary Fund		131
	Other international organisations		132
	{		
	(2) By class of holder:		
	All countries: central monetary institutions		133
	All countries: other holders		134
	Overseas sterling countries: central monetary institutions		135
	Overseas sterling countries: other holders		136
	Non-sterling countries: central monetary institutions		137
	Non-sterling countries: other holders		138
	{		
	(3) Non-sterling countries: main areas by class of holder		Quarterly: 1963-69
			139
	(4) Geographical details:		
	Overseas sterling countries		{ Quarterly: 1963-69
	Non-sterling countries		142
			143
23	Sterling reserves of overseas countries and international organisations (other than the I.M.F.)		Quarterly: 1963-69
			144
24	External banking and money market liabilities in sterling:		
	(1) By type of liability:		
	All overseas holders		146
	Overseas sterling countries		147
	Non-sterling countries		148
	International organisations excluding I.M.F.		149
	{		
	(2) By class of holder:		
	All countries: central monetary institutions		150
	All countries: other holders		151
	Overseas sterling countries: central monetary institutions		152
	Overseas sterling countries: other holders		153
	Non-sterling countries: central monetary institutions		154
	Non-sterling countries: other holders		155
	{		
	(3) Geographical details		Quarterly: 1963-69
			156
	(4) Geographical details by class of holder		Quarterly: 1963-69
			157
25	External advances and overdrafts in sterling		Quarterly: 1963-69
	<i>Notes to Tables 21-25</i>		158
			159
26	U.K. official short and medium-term borrowing		End-year: 1947-60 Quarterly: 1961-69
			161
27	Official reserves		Monthly: 1945-69
			162
	Yields, rates and prices		
28	Exchange rates and comparative interest rates		Monthly: 1945-69
	<i>Notes to Table 28</i>		164
			168
29	Short-term money rates		Monthly: 1945-69
			169
30	Security yields		Monthly: 1945-69
	<i>Notes to Table 30</i>		174
			179
31	Sector accounts		
	(1) Public sector		180
	(2) Overseas sector		182
	(3) Personal sector		184
	(4) Industrial and commercial companies		186
	(5) Banking sector		188
	(6) Financial institutions other than banks		190
	{		
	<i>Notes to Table 31</i>		192

Symbols and conventions

- ... not available.
- nil or less than half the final digit shown.
- ... figures above and below are not strictly comparable.

Owing to rounding of figures, the sum of the separate items will sometimes differ from the total shown.

"British government stocks" includes government-guaranteed stocks (principally those of the nationalised industries).

Foreword

The Bank's *Quarterly Bulletin* contains monthly or quarterly statistics on selected financial subjects such as the central government's accounts, banking, money stock and domestic credit, the capital markets, external finance, exchange and interest rates and security yields; and a quarterly analysis of financial flows between sectors. This *Abstract* makes these series available, in a convenient form, covering a much longer period than is possible in the *Quarterly Bulletin*.

The intention has been, wherever possible, to give consistent series extending back to 1945; but for many series that has proved impracticable—either because the information is not readily available at the earlier dates, or because of changes in coverage over the years. In some cases, because of differences in classification or in the amount of detail available, the figures for earlier years have been presented separately (as, for example, with the analysis of bank advances up to 1966, capital issues before 1954, and overseas sterling holdings before 1963). In others, the figures are presented in one table, but with breaks in the series, for example because of the introduction of new contributors, or a change in the base date for an index; where they occur, the reasons for such breaks are explained either in footnotes or in the more comprehensive notes and definitions accompanying the tables. When a series is broken in this way, it has occasionally been possible to indicate the extent of the break by providing figures on the old and new basis at the date of the change.

Some changes in series are not marked as breaks in the tables, because they are not thought large enough to affect the trend of the figures significantly. But there may be others, not shown in the table or referred to in the notes, which ought strictly to be marked but cannot now be distinguished in the records for past years.

All tables are taken to the end of 1969 or, where the financial year is more appropriate, to March 1970. The contents page shows the periods covered by each table. Where they are available, monthly figures are presented for at least the five years 1965-69; and it has sometimes seemed helpful to include a much longer run of monthly figures.

As can be seen from the list of contents, the tables are arranged in the seven sections referred to at the beginning of this note. Some tables are sub-divided, where it is convenient to separate different parts of a series or to present the figures in more than one way. Most are followed by Notes which describe and define the figures; usually these Notes follow individual tables but, where appropriate, they come at the end of a group of tables on related subjects.

The Bank are very glad to acknowledge the material contributed by government departments, the Crown Agents for Oversea Governments and Administrations, banks, and other institutions, from which these statistics are regularly compiled. Material contributed by government departments or from H.M. Stationery Office publications is reproduced by permission of the Controller of H.M. Stationery Office; acknowledgment is made to H.M. Treasury for the use of the figures of central government financing in Table 1, and of the nationalised industries' bank borrowing for Tables 9(1) and (2).

The Bank are grateful to the following bodies for allowing the Bank to reprint statistics compiled by them, or for assisting the Bank in the collection of statistics from their members:

The Accepting Houses Committee
The American banks in London
The Association of Investment Trust Companies
The Association of Unit Trust Managers
The British Bankers' Association
The British Overseas and Commonwealth Banks Association
The Committee of London Clearing Bankers
The Committee of Scottish Bank General Managers
The Council of The Scottish Stock Exchange
The Council of The Stock Exchange, London
The Eastern Exchange Banks' Association
The Faculty of Actuaries in Edinburgh
The Financial Times
The Foreign Banks and Affiliates Association
The Institute of Actuaries in London
The Japanese banks in London
The London Discount Market Association
The Northern Ireland Bankers' Association
The Royal Mint

Economic Intelligence Department,
Bank of England.
February 1971.

Table 1
Central government: borrowing requirement

Net sterling receipt or surplus +/expenditure or deficit —

£ millions

	Borrowing requirement					External transactions				
	Total (a)	Revenue and expenditure	Net lending	Other items	Total	Exchange Equalisation Account (b)	Marketable debt			Other external debt
							Stocks	Treasury bills		
Calendar year										
1952	— 606	+ 115	— 546	— 176	— 212	+ 202	— 398	— 16		
1953	— 587	+ 104	— 437	— 194	— 103	+ 21	+ 241	— 113		
1954	— 203	+ 319	— 393	— 129	— 115	+ 168	+ 147	— 94		
1955	— 446	+ 454	— 638	— 262	+ 132	+ 230	— 50			— 46
1956	— 51	+ 220	— 449	+ 178	— 10	— 39	— 103		+ 132	
1957	— 171	+ 167	— 731	+ 93	— 75	+ 24	— 112		+ 61	
1958	— 80	+ 410	— 613	+ 123	— 362	+ 271	— 81		+ 70	
1959	— 156	+ 464	— 691	+ 71	— 23	+ 136	+ 91		— 250	
1960	— 307	+ 215	— 615	+ 93	— 159	+ 175	+ 245		— 229	
1961	— 220	+ 262	— 515	+ 33	+ 64	— 30	— 213		+ 307	
1962	+ 79	+ 380	— 534	+ 233	— 381	+ 184	— 142		— 423	
Financial year										
1963/64	— 375	+ 90	— 527	+ 62	+ 66	+ 55	+ 42	+ 99	— 130	
1964/65	+ 313	+ 444	— 830	+ 73	+ 721	+ 118	+ 124	+ 44	+ 435(c)	
1965/66	— 499	+ 688	— 1,265	+ 78	— 48	— 128	— 117	— 185	+ 382(c)	
1966/67	— 727	+ 738	— 1,478	+ 13	+ 49	+ 112	+ 60	— 94	+ 29	
1967/68	— 1,335	+ 356	— 1,744	+ 53	+ 1,468	+ 365	+ 11	+ 1,275	+ 185(d)	
1968/69	+ 273	+ 1,748	— 1,423	+ 52	+ 459	+ 105	+ 20	+ 216	+ 158(d)	
1969/70	+ 1,116	+ 2,444	— 1,439	+ 111	+ 1,352	+ 71	+ 193	+ 1,450	— 166	
Quarter ended										
1963 Mar.	+ 852	+ 923	+ 54	— 125	+ 34	— 3	— 21	— 32	+ 90	
June	— 270	— 221	— 37	— 12	— 13	+ 36	+ 7	+ 33	— 89	
Sept.	— 304	— 191	— 205	+ 92	— 10	+ 8	+ 38	+ 29	— 9	
Dec.	+ 426	— 202	— 222	— 2	+ 94	+ 28	+ 21	+ 119	— 32	
1964 Mar.	+ 625	+ 704	— 63	— 16	— 5	— 1	+ 20	— 24		
June	— 229	— 137	— 115	+ 23	+ 64	— 16	— 11	+ 96	— 5	
Sept.	— 359	— 133	— 267	+ 61	+ 145	+ 59	+ 16	+ 16	+ 45	
Dec.	+ 490	— 132	— 372	+ 24	+ 434	+ 80	+ 63	— 62	+ 353	
1965 Mar.	+ 735	+ 846	— 76	— 35	+ 87	— 5	+ 56	— 6	+ 42(c)	
June	— 476	— 163	— 285	— 28	+ 26	— 165	— 18	— 172	+ 381(c)	
Sept.	— 328	— 39	— 279	+ 90	+ 96	+ 13	+ 65	+ 118	+ 30	
Dec.	+ 528	— 145	— 294	+ 89	— 96	+ 89	+ 24	— 27	— 4	
1966 Mar.	+ 833	+ 1,035	— 307	+ 105	+ 74	+ 113	+ 58	— 104	— 25	
June	— 438	— 209	— 234	+ 5	+ 290	+ 106	+ 79	+ 102	+ 3	
Sept.	+ 424	— 46	— 567	+ 189	+ 312	+ 41	+ 5	+ 249	+ 17	
Dec.	+ 522	— 19	— 293	+ 181	+ 59	+ 22	+ 32	— 26	+ 32	
1967 Mar.	+ 627	+ 1,011	— 284	— 57	+ 485	+ 57	+ 8	+ 419	— 17	
June	— 423	— 294	— 290	— 6	+ 152	— 5	— 3		— 150	
Sept.	+ 542	— 138	— 260	+ 226	+ 512	+ 36	+ 15	+ 474	— 13	
Dec.	+ 796	— 261	— 278	+ 257	+ 473	+ 188	+ 8	+ 346	— 53(d)	
1968 Mar.	+ 426	+ 877	— 542	+ 91	+ 487	— 11	+ 9	+ 458	+ 31(d)	
June	— 394	— 13	— 256	— 125	+ 400	+ 16	— 89	— 220	+ 693(d)	
Sept.	+ 360	+ 57	— 458	+ 41	+ 65	+ 14	+ 42	+ 138	+ 231(d)	
Dec.	+ 427	+ 20	— 485	+ 38	+ 344	+ 23	+ 27	+ 330	+ 336(d)	
1969 Mar.	+ 1,454	+ 1,664	— 224	— 6	+ 270	+ 20			— 169	
June	+ 234	+ 465	— 163	+ 68	— 50	+ 11	+ 57	+ 372	+ 214	
Sept.	+ 238	+ 259	— 557	+ 176	+ 48	+ 4	+ 35	— 61	+ 70	
Dec.	+ 486	+ 17	— 497	+ 6	+ 425	+ 39	+ 73	+ 264	— 195	
1970 Mar.	+ 1,454	+ 1,667	— 222	+ 9	+ 885	+ 95	+ 28	+ 753	— 255	

(a) Figures of the central government's borrowing requirement for financial years 1945/46 to 1962/63 are given in the additional notes on page 10. For national income accounts classification see Table 2 on page 4.

(b) Net change in the official reserves (increase —/decrease +) other than increases resulting from the inclusion of H.M. Government's portfolio of dollar securities, the increase in the sterling value at the time of devaluation in 1967, and the increase arising from the initial allocation of Special Drawing Rights to the International Monetary Fund. It also includes changes in holdings of non-convertible currencies and, prior to 1960, changes in the United Kingdom's balance with the European Payments Union.

(c) Including changes in holdings of Bank of England notes by the Government of Hong Kong.

(d) Including adjustments, as in the balance of payments accounts, arising from the fact that the pre-devaluation forward commitments of the Exchange Equalisation Account are recorded as being settled on maturity at the new parity.

Table 1

Domestic borrowing													
Total domestic borrowing	Banking sector							Other holders					
	Net government indebtedness to Bank of England, Banking Department		Notes and coin		Tax reserve certificates		Marketable debt		Notes and coin		Tax reserve certificates (e)		Marketable debt
	Total		Stocks	Treasury bills	Treasury deposits	receipts	Total		National savings		Stocks	Treasury bills	
+ 818	+ 623	- 18	+ 28	-	+ 220	+ 512	- 119	+ 195	+ 72	- 91	- 84	+ 278	1952
+ 630	+ 322	+ 19	- 23	-	+ 260	+ 75	-	+ 308	+ 110	- 74	+ 32	+ 240	1953
+ 318	- 17	- 13	+ 2	-	+ 109	- 111	-	+ 335	+ 128	+ 45	+ 103	+ 59	1954
+ 314	- 324	- 60	+ 40	-	- 403	+ 99	-	+ 636	+ 98	+ 3	- 64	+ 623	1955
+ 61	- 152	- 4	+ 48	-	- 59	- 138	-	+ 213	+ 75	+ 28	- 17	+ 127	1956
+ 46	+ 20	- 27	+ 72	-	- 32	+ 217	-	+ 15	+ 54	+ 37	+ 5	+ 96	1957
+ 462	- 56	- 1	- 9	-	+ 409	-	-	+ 516	+ 11	- 176	+ 23	+ 286	1958
+ 179	- 373	+ 63	- 49	-	+ 418	+ 31	-	+ 552	+ 134	+ 357	+ 25	+ 86	1959
+ 466	- 432	+ 164	+ 22	-	- 365	- 253	-	+ 898	+ 101	+ 283	+ 35	+ 479	1960
+ 156	- 28	+ 91	-	-	- 162	+ 43	-	+ 184	+ 97	+ 145	+ 6	- 64	1961
+ 302	+ 41	- 253	+ 76	-	+ 326	- 110	-	+ 261	- 70	+ 133	- 56	+ 254	1962
Calendar year													
+ 309	+ 254	+ 14	+ 135	-	+ 18	+ 89	-	+ 55	+ 70	+ 158	- 59	- 23	- 89
- 408	- 539	- 1	+ 21	-	- 141	- 418	-	+ 131	+ 102	+ 165	- 41	+ 11	- 128
+ 547	+ 533	+ 183	- 29	-	- 36	+ 415	-	+ 14	+ 241	- 118	- 59	- 31	- 19
+ 678	+ 202	+ 24	- 2	+ 68	+ 562	- 450	-	+ 476	+ 125	- 197	+ 30	+ 556	- 38
- 131	- 271	- 131	+ 17	- 6	- 110	- 41	-	+ 140	+ 106	- 5	+ 26	+ 14	- 1
- 732	- 273	- 177	+ 127	+ 8	- 551	- 34	-	- 459	+ 69	- 84	+ 25	- 427	- 42
+ 296	- 530	- 184	+ 88	- 26	- 91	- 317	-	+ 766	+ 129	- 230	- 22	+ 896	- 7
Financial year													
- 886	- 908	- 11	- 152	-	- 140	- 605	-	+ 22	+ 62	+ 116	- 172	- 74	- 90
+ 283	+ 287	+ 43	+ 22	-	- 18	+ 204	-	- 4	+ 44	+ 20	+ 36	- 5	- 109
+ 314	+ 290	- 49	+ 78	-	+ 66	+ 195	-	+ 24	- 60	+ 26	+ 31	- 2	+ 29
+ 332	+ 334	- 15	+ 134	-	+ 44	+ 171	-	- 2	+ 26	+ 23	+ 46	- 42	Dec.
- 620	- 657	+ 35	- 99	-	- 112	- 481	-	+ 37	+ 60	+ 87	- 172	+ 33	1964 Mar.
+ 165	+ 102	+ 13	+ 36	-	- 76	+ 129	-	+ 63	+ 20	+ 55	+ 68	- 36	- 44
+ 165	+ 95	- 9	- 2	-	- 73	+ 129	-	- 53	+ 20	+ 49	+ 42	- 22	June
+ 46	- 84	+ 39	+ 9	-	+ 46	- 176	-	+ 130	+ 128	+ 27	+ 44	- 47	Sept.
- 822	- 668	- 34	- 26	-	- 38	- 566	-	- 156	- 47	+ 63	- 176	+ 27	Dec.
+ 450	+ 357	+ 121	+ 34	-	+ 39	+ 163	-	+ 93	+ 77	+ 4	+ 33	- 9	- 12
+ 232	+ 177	- 9	- 60	-	+ 5	+ 245	-	+ 55	+ 59	- 58	+ 2	+ 28	June
+ 624	+ 440	+ 74	+ 54	-	+ 67	+ 245	-	+ 184	+ 106	- 37	+ 35	+ 106	Sept.
- 759	- 441	- 3	- 53	-	- 147	- 238	-	- 318	- 1	- 27	- 129	- 156	Dec.
+ 148	+ 30	- 4	+ 33	+ 7	- 24	+ 18	-	+ 118	+ 68	- 14	+ 26	+ 36	+ 2
+ 142	+ 10	+ 59	- 47	+ 48	+ 49	+ 20	-	- 25	- 5	- 5	+ 3	+ 22	Sept.
+ 142	+ 392	- 8	+ 169	+ 49	+ 220	- 200	-	+ 158	- 17	+ 70	+ 44	+ 223	- 12
- 142	- 360	- 23	- 137	-	+ 296	- 479	-	+ 218	+ 58	- 22	- 93	+ 296	Dec.
+ 429	+ 394	+ 76	- 16	+ 11	- 195	+ 518	-	+ 35	+ 43	+ 24	+ 63	- 124	- 29
+ 30	+ 34	- 108	+ 42	- 5	- 50	+ 155	-	- 4	- 32	- 11	+ 41	- 9	+ 7
+ 323	+ 163	+ 36	+ 138	+ 1	+ 182	- 194	-	+ 160	+ 56	- 34	+ 35	+ 123	- 20
- 913	- 862	- 135	- 147	- 13	- 47	- 520	-	- 51	+ 39	+ 16	- 113	+ 24	- 17
- 6	+ 72	+ 183	+ 19	-	- 301	+ 171	-	- 78	+ 61	- 36	+ 37	- 110	- 28
+ 425	+ 441	+ 13	+ 108	+ 3	+ 239	+ 18	-	- 5	- 104	- 5	+ 37	+ 72	Sept.
+ 425	+ 399	+ 27	+ 144	+ 2	+ 240	- 200	-	- 126	+ 66	- 36	+ 66	- 198	- 14
- 1,234	- 995	- 66	- 154	+ 3	- 315	- 443	-	- 239	+ 56	+ 25	- 117	- 191	Dec.
- 144	- 172	- 43	+ 43	+ 4	- 68	- 108	-	+ 28	- 4	- 90	+ 29	+ 106	- 13
+ 38	- 66	- 38	+ 43	+ 6	- 63	- 14	-	+ 104	- 50	- 66	+ 12	+ 194	+ 14
+ 911	+ 578	+ 39	+ 119	+ 1	+ 105	+ 314	-	+ 333	+ 144	- 93	+ 35	+ 250	- 3
- 569	- 870	- 142	- 117	- 37	- 65	- 509	-	+ 301	+ 39	+ 19	- 98	+ 346	- 5
Quarter ended													
- 886	- 908	- 11	- 152	-	- 140	- 605	-	+ 22	+ 62	+ 116	- 172	- 74	- 90
+ 283	+ 287	+ 43	+ 22	-	- 18	+ 204	-	- 4	+ 44	+ 20	+ 36	- 5	- 109
+ 314	+ 290	- 49	+ 78	-	+ 66	+ 195	-	+ 24	- 60	+ 26	+ 31	- 2	+ 29
+ 332	+ 334	- 15	+ 134	-	+ 44	+ 171	-	- 2	+ 26	+ 23	+ 46	- 42	Dec.
- 620	- 657	+ 35	- 99	-	- 112	- 481	-	+ 37	+ 60	+ 87	- 172	+ 33	1964 Mar.
+ 165	+ 102	+ 13	+ 36	-	- 76	+ 129	-	+ 63	+ 20	+ 55	+ 68	- 36	- 44
+ 165	+ 95	- 9	- 60	-	- 73	+ 129	-	- 53	+ 20	+ 49	+ 42	- 22	June
+ 46	- 84	+ 39	+ 9	-	+ 46	- 176	-	+ 130	+ 128	+ 27	+ 44	- 47	Sept.
- 822	- 668	- 34	- 26	-	- 38	- 566	-	- 156	- 47	+ 63	- 176	+ 27	Dec.
+ 450	+ 357	+ 121	+ 34	-	+ 39	+ 163	-	+ 93	+ 77	+ 4	+ 33	- 9	- 12
+ 232	+ 177	- 9	- 60	-	+ 5	+ 245	-	+ 55	+ 59	- 58	+ 2	+ 28	June
+ 624	+ 440	+ 74	+ 54	-	+ 67	+ 245	-	+ 184	+ 106	- 37	+ 35	+ 106	Sept.
- 759	- 441	- 3	- 53	-	- 147	- 238	-	- 318	- 1	- 27	- 129	- 156	Dec.
+ 148	+ 30	- 4	+ 33	+ 7	- 24	+ 18	-	+ 118	+ 68	- 14	+ 26	+ 36	+ 2
+ 142	+ 10	+ 59	- 47	+ 48	+ 49	+ 20	-	- 25	- 5	- 5	+ 3	+ 22	Sept.
+ 142	+ 392	- 8	+ 169	+ 49	+ 220	- 200	-	+ 158	- 17	+ 70	+ 44	+ 223	- 12
- 142	- 360	- 23	- 137	-	+ 296	- 479	-	+ 218	+ 58	- 22	- 93	+ 296	Dec.
+ 429	+ 394	+ 76	- 16	+ 11	- 195	+ 518	-	+ 35	+ 43	+ 24	+ 63	- 124	- 29
+ 30	+ 34	- 108	+ 42	- 5	- 50	+ 155	-	- 4	- 32	- 11	+ 41	- 9	+ 7
+ 323	+ 163	+ 36	+ 138	+ 1	+ 182	- 194	-	+ 160	+ 56	- 34	+ 35	+ 123	- 20
- 913	- 862	- 135	- 147	- 13	- 47	- 520	-	- 51	+ 39	+ 16	- 113	+ 24	- 17
- 6	+ 72	+ 183	+ 19	-	- 301	+ 171	-	- 78	+ 61	- 36	+ 37	- 110	- 28
+ 425	+ 441	+ 13	+ 108	+ 3	+ 239	+ 18	-	- 5	- 104	- 5	+ 37	- 12	Sept.
+ 425	+ 399	+ 27	+ 144	+ 2	+ 240	- 200	-	- 126	+ 66	- 36	+ 66	- 198	- 14
- 1,234	- 995	- 66	- 154	+ 3	- 315	- 443	-	- 239	+ 56	+ 25	- 117	- 191	Dec.
- 144	- 172	- 43	+ 43	+ 4	- 68	- 108	-	+ 28	- 4	- 90	+ 29	+ 106	- 13
+ 38	- 66	- 38	+ 43	+ 6	- 63	- 14	-	+ 104	- 50	- 66	+ 12	+ 194	+ 14
+ 911	+ 578	+ 39	+ 119	+ 1	+ 105	+ 314	-	+ 333	+ 144	- 93	+ 35	+ 250	- 3
- 569	- 870	- 142	- 117	- 37	- 65	- 509	-	+ 301	+ 39	+ 19	- 98	+ 346	- 5

Table 2
Central government: current and capital accounts

Net receipt or surplus + /expenditure or deficit -
£ millions

	Current account											Current account surplus/deficit	
	Receipts				Expenditure								
	Total	Taxes on income	Taxes on expenditure	National insurance contributions etc. (a)	Rent, dividends and interest (b)	Total	Goods and services	Subsidies	Local authorities	Persons	Overseas	Debt interest	
Calendar year													
1952	4,860	2,173	1,900	476	311	4,519	2,234	399	389	619	68	609	+ 341
1953	4,898	2,119	1,932	525	335	4,707	2,333	343	416	907	69	639	+ 201
1954	5,067	2,147	2,041	532	347	4,834	2,363	399	441	924	70	637	+ 233
1955	5,465	2,319	2,177	594	375	4,962	2,359	322	490	1,013	70	708	+ 503
1956	5,677	2,364	2,271	642	400	5,261	2,511	330	544	1,080	73	723	+ 416
1957	5,812	2,592	2,351	657	411	5,494	2,566	377	621	1,140	75	705	+ 527
1958	6,438	2,725	2,390	859	464	5,816	2,569	356	660	1,374	77	780	+ 622
1959	6,651	2,758	2,486	897	510	6,159	2,733	341	711	1,518	82	774	+ 492
1960	6,813	2,725	2,620	913	555	6,611	2,891	456	780	1,529	94	861	+ 202
1961	7,513	3,078	2,812	1,072	551	7,146	3,092	544	828	1,667	118	897	+ 367
1962	8,251	3,455	2,980	1,197	619	7,581	3,263	561	926	1,832	121	878	+ 670
Financial year													
1963/64	8,381	3,320	3,096	1,361	604	8,202	3,421	505	1,073	2,115	141	947	+ 179
1964/65	9,324	3,695	3,514	1,461	654	8,579	3,608	472	1,169	2,213	170	947	+ 745
1965/66	10,580	4,320	3,783	1,755	712	9,503	3,932	485	1,320	2,611	179	976	+ 1,077
1966/67	11,514	4,662	3,332	1,830	790	10,378	4,266	537	1,520	2,807	181	1,067	+ 1,066
1967/68	12,787	5,228	4,699	1,969	891	11,678	4,602	759	1,757	3,196	187	1,177	+ 1,109
1968/69	14,592	5,817	5,572	2,188	1,015	12,523	4,774	769	1,922	3,624	181	1,253	+ 2,069
1969/70	16,359	6,606	6,302	2,322	1,129	13,240	4,946	747	2,222	3,877	173	1,275	+ 3,119
Quarter ended													
1963 Mar.	2,891	1,744	697	296	154	2,024	838	141	249	501	40	255	+ 867
June	1,699	537	756	313	93	1,958	827	149	258	502	30	192	259
Sept.	1,899	587	755	348	209	2,027	844	111	260	525	33	254	- 128
Dec.	1,807	517	825	346	119	2,050	862	121	264	541	29	233	- 243
1964 Mar.	2,976	1,679	760	354	183	2,167	888	124	291	547	49	268	+ 193
June	1,854	562	826	358	108	2,047	876	110	287	539	40	195	- 193
Sept.	2,101	680	824	362	223	2,171	895	105	286	533	35	270	- 26
Dec.	2,036	597	949	369	122	2,134	905	126	283	562	39	209	- 73
1965 Mar.	3,333	1,846	915	371	201	2,271	931	131	301	579	56	273	+ 1,062
June	2,103	657	910	422	114	2,297	973	121	314	633	44	212	- 194
Sept.	2,432	821	918	441	252	2,344	970	117	312	640	42	263	+ 88
Dec.	2,288	700	1,015	451	122	2,361	990	128	322	661	35	225	- 73
1966 Mar.	3,577	2,142	950	441	224	2,501	999	119	372	677	58	276	+ 1,256
June	2,276	716	987	441	132	2,432	1,019	114	356	657	49	227	- 156
Sept.	2,647	869	1,023	458	269	2,479	1,038	131	367	667	33	263	+ 68
Dec.	2,596	723	1,277	456	140	2,608	1,073	137	386	715	40	257	- 12
1967 Mar.	3,995	2,254	1,045	467	229	2,839	1,136	175	411	758	59	300	+ 1,156
June	2,683	935	1,114	471	163	2,709	1,097	168	429	753	48	214	- 26
Sept.	2,975	1,048	1,140	470	317	2,836	1,122	163	431	752	40	328	+ 139
Dec.	2,722	855	1,230	501	136	2,935	1,170	207	435	814	41	268	- 213
1968 Mar.	4,447	2,350	1,215	527	275	3,198	1,213	221	462	877	58	367	+ 1,209
June	3,054	1,669	534	534	182	2,970	1,153	191	473	866	44	243	+ 84
Sept.	3,389	1,777	1,354	553	305	3,151	1,200	180	472	887	39	358	+ 444
Dec.	3,338	1,012	1,553	551	222	3,135	1,191	214	492	923	39	276	+ 203
1969 Mar.	4,811	2,559	1,396	550	303	3,283	1,230	184	465	948	60	376	+ 1,528
June	3,552	1,245	1,500	551	256	3,089	1,175	168	530	914	41	261	+ 463
Sept.	3,781	1,328	1,613	555	285	3,249	1,215	175	537	935	40	347	+ 532
Dec.	3,737	1,204	1,685	587	261	3,345	1,260	215	547	986	34	303	+ 392
1970 Mar.	5,269	2,829	1,504	629	327	3,557	1,296	189	608	1,042	58	364	+ 1,732

(a) Including National Health and Redundancy Fund contributions.

(b) Including gross trading surplus before allowing for depreciation and stock appreciation.

(c) Including from the December quarter of 1968 net receipts (+) /repayments (-) of import deposits, as follows:

1968 Dec. - 77 1968 Sept. 7

1969 Mar. + 271 Dec. - 10

June + 220 1970 Mar. - 13

(d) Including cash expenditure on acquiring company securities.

Table 2

Capital account												Borrowing requirement (net balance)	Calendar year
Taxes on capital	Gross domestic capital formation	Capital grants		Financial surplus/deficit	Other capital receipts (c)	Local authorities	Net lending to			Overseas			
		Local authorities	Other				Public corporations	Private sector (d)	Overseas				
+ 159	- 258	- 16	- 96	+ 130	- 257	- 409	- 72	- 2	+ 4	- 606	1952		
+ 165	- 238	- 31	- 77	-	-	- 328	- 30	+ 6	+ 14	- 527	1953		
+ 153	- 60	- 30	- 66	+ 260	- 137	- 258	- 100	+ 5	+ 26	- 203	1954		
+ 184	- 92	- 21	- 99	+ 475	- 356	- 411	- 139	- 4	- 11	- 446	1955		
+ 166	- 197	- 22	- 86	+ 277	+ 21	- 80	- 267	+ 3	+ 5	- 51	1956		
+ 209	- 28	- 63	- 47	+ 403	+ 97	- 62	- 602	+ 5	- 1	- 171	1957		
+ 182	- 237	- 33	- 64	+ 470	- 9	+ 31	- 576	+ 5	- 1	- 80	1958		
+ 212	- 242	- 35	- 63	+ 364	+ 65	+ 35	- 616	- 15	+ 11	- 156	1959		
+ 236	- 239	- 44	- 73	+ 82	+ 135	+ 36	- 463	- 44	- 33	- 307	1960		
+ 259	- 224	- 45	- 77	+ 280	+ 56	+ 21	- 542	- 85	+ 50	- 220	1961		
+ 266	- 227	- 55	- 108	+ 546	+ 66	+ 35	- 482	- 42	- 44	+ 79	1962		
Financial year													
+ 316	- 272	- 64	- 110	+ 49	+ 138	+ 7	- 490	- 7	- 72	- 375	1963/64		
+ 300	- 301	- 73	- 554	+ 117	+ 94	- 244	- 189	- 29	- 62	- 313	1964/65		
+ 299	- 323	- 74	- 273	+ 706	+ 56	- 551	- 597	- 41	- 72	- 499	1965/66		
+ 367	- 376	- 88	- 144	+ 813	+ 51	- 570	- 915	- 23	- 83	- 727	1966/67		
+ 362	- 558	- 134	- 527	+ 352	+ 117	- 393	- 1,310	- 16	- 85	- 1,335	1967/68		
+ 562	- 463	- 138	- 1,976	+ 34	+ 449	- 497	+ 369	- 29	- 53	+ 273	1968/69		
+ 755	- 532	- 141	- 818	+ 2,383	+ 328	- 564	- 912	- 31	- 88	+ 1,116	1969/70		
Quarter ended													
+ 79	- 52	- 27	- 460	+ 407	+ 1,484	+ 13	- 1,031	- 11	- 10	+ 852	1963 Mar.		
+ 78	- 49	- 9	- 22	- 261	+ 3	+ 7	- 7	- 12	- 270	June			
+ 78	- 70	- 11	- 27	- 158	+ 55	+ 6	- 188	- 7	- 12	- 304	Sept.		
+ 73	- 64	- 15	- 28	- 277	+ 28	+ 5	- 163	+ 3	- 22	- 426	Dec.		
+ 87	- 89	- 29	- 33	+ 745	+ 52	- 11	- 132	- 3	- 26	+ 625	1964 Mar.		
+ 76	- 55	- 11	- 29	- 212	+ 61	- 31	- 28	- 5	- 14	- 229	June		
+ 73	- 77	- 15	- 31	- 177	+ 9	- 39	- 210	- 7	- 17	- 359	Sept.		
+ 72	- 77	- 18	- 36	- 157	- 5	- 52	- 207	- 5	- 14	- 480	Dec.		
+ 79	- 92	- 29	- 458	+ 562	+ 29	- 63	- 256	- 12	- 17	+ 735	1965 Mar.		
+ 71	- 68	- 12	- 145	- 348	+ 71	- 179	+ 7	- 15	- 12	- 476	June		
+ 68	- 78	- 14	- 43	+ 21	+ 24	- 74	- 276	- 7	- 16	- 328	Sept.		
+ 72	- 83	- 22	- 40	- 146	- 48	- 119	- 181	- 15	- 19	- 528	Dec.		
+ 88	- 94	- 26	- 45	+ 1,179	+ 9	- 179	- 147	- 4	- 25	+ 333	1966 Mar.		
+ 81	- 84	- 15	- 37	- 21	- 5	- 68	- 112	- 5	- 10	- 438	June		
+ 75	- 89	- 20	- 44	+ 70	+ 11	- 147	- 341	- 4	- 13	- 424	Sept.		
+ 71	- 71	- 21	- 43	- 96	+ 5	- 125	- 243	- 5	- 28	- 492	Dec.		
+ 90	- 114	- 32	- 50	+ 1,050	+ 40	- 203	- 219	- 9	- 32	+ 627	1967 Mar.		
+ 89	- 88	- 20	- 81	- 126	- 47	- 74	- 164	+ 1	- 13	- 423	June		
+ 78	- 110	- 25	- 100	- 18	+ 75	- 59	- 513	- 3	- 24	- 542	Sept.		
+ 82	- 107	- 36	- 165	- 65	- 6	- 62	- 267	- 1	- 12	- 586	Dec.		
+ 113	- 153	- 53	- 181	+ 535	+ 105	- 199	- 366	- 14	- 36	+ 426	1968 Mar.		
+ 102	- 112	- 28	- 180	- 134	- 20	- 110	- 117	- 4	- 9	- 394	June		
+ 122	- 114	- 28	- 56	+ 57	+ 12	- 87	- 337	- 6	- 1	- 360	Sept.		
+ 122	- 111	- 34	- 190	- 10	+ 67	- 194	- 265	- 14	- 11	- 427	Dec.		
+ 236	- 146	- 47	- 1,450	+ 121	+ 390	- 106	+ 1,088	- 5	- 34	+ 1,454	1969 Mar.		
+ 135	- 104	- 26	- 175	+ 293	+ 76	- 95	- 27	- 6	- 7	+ 234	June		
+ 127	- 136	- 31	- 192	+ 300	+ 247	- 187	- 428	- 5	- 13	+ 86	Sept.		
+ 133	- 142	- 39	- 262	+ 82	+ 109	- 165	- 271	- 5	- 15	+ 486	Dec.		
+ 360	- 150	- 45	- 189	+ 1,708	+ 114	- 114	- 186	- 15	- 53	+ 1,454	1970 Mar.		

Table 3 (1)
Analysis of government debt: marketable debt—stocks (a)

Net purchases by the public +/sales-

£ millions

	Total holdings	Overseas holders		Banking sector (c)				Discount market	
		Total	Central monetary institutions	Other (b)	Total	Deposit banks	National Giro		
Calendar year									
1952	+ 325	.	.	— 74	.	.	+ 220	.	
1953	+ 507	.	.	+ 35	.	.	+ 260	.	
1954	+ 125	.	.	+ 114	.	.	+ 109	.	
1955	+ 82	.	.	+ 109	.	.	— 403	.	
1956	+ 23	.	.	+ 4	.	.	— 59	.	
1957	— 28	.	.	— 18	.	.	— 32	.	
1958	+ 132	.	.	— 183	.	.	+ 144	.	
1959	— 305	.	.	+ 10	.	.	— 418	.	
1960	+ 148	.	.	+ 43	.	.	— 365	.	
1961	— 218	.	.	— 184	.	.	— 162	.	
1962	+ 599	.	.	— 22	.	.	+ 328	.	
							+ 196	.	
Financial year									
1963/64	+ 35	+ 42	— 12	+ 54	+ 16	— 29	+ 36	+ 9	
1964/65	— 6	+ 124	+ 68	+ 36	— 141	— 216	— 9	+ 84	
1965/66	— 184	— 117	— 162	+ 45	— 36	+ 71	— 30	— 77	
1966/67	+ 1,178	+ 60	+ 21	+ 39	+ 562	+ 197	+ 131	+ 234	
1967/68	— 85	+ 11	— 35	+ 46	— 110	+ 106	— 111	— 105	
1968/69	— 998	— 20	+ 4	— 24	— 551	— 115	+ 1	— 118	
1969/70	+ 998	+ 193	+ 172	+ 21	— 91	— 204	+ 35	+ 76	
Quarter ended									
1963 Mar.	— 235	— 21	— 8	— 13	— 140	— 101	+ 21	— 60	
June	+ 30	+ 7	— 26	+ 33	+ 18	32	+ 34	+ 16	
Sept.	+ 100	+ 36	+ 16	+ 20	+ 66	+ 48	+ 22	+ 4	
Dec.	— 32	— 21	— 15	— 6	+ 44	+ 50	— 8	+ 2	
1964 Mar.	— 63	+ 20	+ 13	+ 7	— 112	— 95	— 12	— 5	
June	— 123	— 11	— 4	— 7	— 76	+ 10	— 9	— 77	
Sept.	+ 16	+ 6	+ 2	+ 14	— 73	— 4	+ 14	+ 150	
Dec.	+ 87	+ 63	+ 41	+ 22	+ 45	90	— 14	+ 83	
1965 Mar.	+ 45	+ 56	+ 49	+ 7	— 38	— 132	+ 11	+ 83	
June	+ 12	— 18	— 33	+ 15	+ 39	— 1	— 10	+ 50	
Sept.	— 32	— 65	— 46	— 19	+ 5	+ 40	— 22	— 13	
Dec.	+ 197	+ 24	— 16	+ 40	+ 67	+ 105	+ 20	— 58	
1966 Mar.	— 361	— 58	— 87	+ 9	— 147	— 73	— 18	— 58	
June	+ 91	+ 79	+ 54	+ 25	— 24	+ 3	+ 2	— 29	
Sept.	+ 76	+ 5	+ 8	+ 3	+ 70	+ 2	+ 27	+ 41	
Dec.	+ 141	— 32	+ 46	+ 14	+ 270	+ 100	+ 34	+ 136	
1967 Mar.	+ 600	+ 8	+ 5	+ 3	+ 296	+ 92	+ 68	+ 136	
June	— 324	— 5	— 10	+ 5	— 195	+ 83	— 98	— 180	
Sept.	— 44	+ 15	— 8	+ 23	+ 50	+ 29	— 33	— 46	
Dec.	+ 297	— 8	— 27	+ 19	+ 182	+ 45	+ 45	+ 92	
1968 Mar.	— 14	+ 9	+ 10	— 1	— 47	— 51	— 25	+ 29	
June	— 500	— 89	— 100	+ 11	— 301	— 53	— 53	— 195	
Sept.	+ 413	+ 42	+ 37	+ 5	+ 299	+ 104	+ 52	+ 143	
Dec.	+ 405	+ 27	+ 31	— 4	+ 234	+ 52	— 71	— 215	
1969 Mar.	— 506	—	+ 36	— 36	— 315	— 218	+ 1	— 52	
June	+ 95	+ 57	+ 45	+ 12	— 68	— 80	— 7	+ 5	
Sept.	+ 165	+ 35	+ 44	— 9	— 63	— 57	— 3	— 3	
Dec.	+ 426	+ 73	+ 52	+ 21	+ 105	+ 15	+ 10	+ 108	
1970 Mar.	+ 309	+ 26	+ 31	— 3	— 65	+ 52	+ 21	+ 34	

(a) Mainly at cash value, but see additional notes on page 11.

(b) Estimated; there may be some unidentified overseas holdings under "other holders". Incomplete estimates for 1960 to 1962 are given in the additional notes to page 11.

(c) Excluding the Bank of England, Banking Department. Otherwise, the constituents of the banking sector are as defined on page 32.

(d) Prior to October 1969, the Post Office Savings Bank, Investment account.

SEE ALSO ADDITIONAL NOTES ON PAGE 11.

Table 3 (1)

Table 3 (2)

Analysis of government debt: marketable debt—Treasury bills

Net purchases by the public +/sales—

£ millions

Total holdings	Overseas holders			Banking sector (a)				Other holders
	Total	Central monetary institutions	Other	Total	Deposit banks	National Giro	Accepting houses, overseas banks and other banks	
Calendar year								
1952	+ 287	.	— 310	.	.	+ 512	.	.
1953	+ 309	.	+ 208	.	+ 75	.	.	.
1954	+ 79	.	— 48	.	— 111	.	.	.
1955	+ 187	.	— 60	.	+ 99	.	.	.
1956	— 196	.	— 34	.	— 138	.	.	.
1957	+ 21	.	— 106	.	+ 217	.	.	.
1958	+ 47	.	+ 70	.	— 190	.	.	.
1959	+ 95	.	+ 67	.	+ 31	.	.	.
1960	— 42	.	— 35	.	— 253	.	.	.
1961	— 178	.	— 153	.	+ 43	+ 113	— 29	— 41
1962	— 269	.	— 53	.	— 110	+ 59	— 20	— 31
Financial year								
1963/64	+ 99	+ 99	+ 115	— 16	+ 89	+ 78	+ 14	— 3
1964/65	— 500	+ 44	+ 63	— 19	— 418	— 253	— 17	+ 148
1965/66	+ 211	— 185	— 185	—	+ 415	+ 241	— 11	+ 185
1966/67	— 582	— 94	— 89	— 5	— 450	— 246	— 23	+ 181
1967/68	+ 1,233	+ 1,275	+ 1,276	— 1	— 41	+ 92	+ 15	+ 36
1968/69	+ 140	+ 216	+ 209	+ 7	— 34	— 35	— 5	+ 6
1969/70	— 1,774	— 1,450	— 1,405	— 45	— 317	— 234	+ 1	— 63
Quarter ended								
1963 Mar.	— 547	— 32	— 11	— 21	— 605	— 494	+ 25	— 136
June	+ 128	+ 33	+ 38	— 6	+ 204	+ 240	— 8	— 28
Sept.	+ 15	— 25	— 23	— 6	+ 159	+ 198	+ 14	+ 43
Dec.	+ 248	+ 119	+ 111	+ 8	+ 171	+ 150	+ 27	+ 148
1964 Mar.	— 472	— 24	— 12	— 12	— 481	— 350	+ 35	+ 166
June	+ 181	+ 96	+ 101	— 5	+ 129	+ 93	— 24	+ 60
Sept.	+ 203	+ 16	+ 6	+ 10	+ 199	+ 131	+ 13	+ 55
Dec.	— 287	— 62	— 39	— 23	— 178	— 114	— 39	— 25
1965 Mar.	— 597	— 6	— 5	— 1	— 568	— 363	+ 33	— 230
June	— 21	— 172	— 157	— 15	+ 163	+ 208	— 31	— 14
Sept.	+ 387	+ 118	+ 118	— 1	+ 245	+ 183	+ 11	+ 51
Dec.	+ 352	— 27	— 30	+ 3	+ 245	+ 4	+ 9	+ 232
1966 Mar.	— 347	— 104	— 116	+ 12	— 238	— 154	—	— 84
June	+ 122	+ 102	+ 103	— 1	+ 18	+ 105	— 8	— 79
Sept.	+ 262	+ 249	+ 249	— 1	+ 20	+ 20	— 12	+ 12
Dec.	— 47	— 26	— 25	— 1	— 9	— 101	+ 1	+ 91
1967 Mar.	— 919	— 419	— 416	— 3	— 479	— 270	— 4	— 205
June	+ 544	— 3	— 12	+ 9	+ 518	+ 286	+ 15	+ 217
Sept.	+ 639	+ 47	+ 470	+ 4	+ 445	+ 55	+ 8	+ 120
Dec.	+ 132	+ 346	+ 352	— 6	— 194	+ 176	— 2	+ 16
1968 Mar.	— 79	+ 458	+ 466	— 8	— 520	— 221	— 6	— 293
June	— 77	— 220	— 209	— 11	+ 171	+ 152	— 13	+ 32
Sept.	+ 168	+ 138	+ 134	+ 4	+ 18	+ 58	— 14	+ 26
Dec.	+ 536	+ 330	+ 322	+ 6	+ 220	+ 10	—	+ 210
1969 Mar.	— 487	— 32	— 38	+ 6	— 443	— 256	+ 1	— 210
June	— 493	— 372	— 375	+ 3	— 108	— 105	—	—
Sept.	— 61	— 61	— 7	— 54	— 14	+ 51	— 22	+ 19
Dec.	+ 47	+ 244	— 266	+ 2	+ 314	+ 141	— 1	+ 68
1970 Mar.	— 1,267	— 753	— 757	+ 4	— 509	— 321	— 13	+ 187
							+ 13	— 201

(a) Excluding the Bank of England, Banking Department.

SEE ALSO ADDITIONAL NOTES ON PAGE 11.

Table 3 (3)

Analysis of government debt: non-marketable debt

Net purchases by the public +/sales or surrenders —
£ millions

National savings										Tax reserve certificates (d)									
Total	Deposits with			Trustee savings banks, ordinary departments(a)			Changes in amounts outstanding			Issues			Surrenders						
	National savings certi- ficates(a)	Defence bonds, etc.(b)	Premium savings bonds	National Bank, ordinary accounts(c)			Total	Persons	Com- panies	Total	Persons	Com- panies	Total	Persons	Com- panies	Total	Persons	Com- panies	
Calendar year																			
1952	- 91	+ 33.1	- 67.4	- 61.4	+ 5(e)	-	- 64.4	.	.	321.9	.	.	386.3	.	.	386.3	.	.	
1953	- 73.4	+ 51.6	- 48.4	- 65.8	- 10.8	-	+ 31.6	.	.	363.0	.	.	331.4	.	.	331.4	.	.	
1954	+ 45.3	+ 57.0	+ 5.0	- 20.2	+ 3.5	+ 102.9	.	.	426.6	.	.	323.7	.	.	323.7	.	.		
1955	+ 3.2	+ 47.2	- 9.6	- 27.4	- 7.0	- 83.8	.	.	351.3	.	.	435.1	.	.	435.1	.	.		
1956	+ 27.8	+ 35.7	- 39.7	+ 54.3	- 12.1	- 10.4	-	17.3	.	354.9	.	.	372.2	.	.	372.2	.	.	
1957	+ 37.4	+ 35.3	- 56.3	+ 70.5	- 11.3	+ 10.8	+ 52.2	+ 6.3	- 1.1	379.5	32.9	346.6	374.3	26.6	347.7	374.3	26.6	347.7	
1958	+ 171.1	+ 69.2	+ 56.7	+ 3.5	+ 10.0	+ 8.2	+ 12.3	+ 2.4	+ 6.2	394.9	49.6	345.2	371.6	32.5	339.1	371.6	32.5	339.1	
1959	+ 356.5	+ 87.6	+ 149.5	+ 48.2	+ 33.4	+ 38.8	+ 24.8	+ 9.3	+ 11.5	372.9	45.3	227.8	237.6	30.7	201.7	237.6	30.7	201.7	
1960	+ 283.0	+ 68.8	+ 112.9	+ 47.7	+ 31.2	+ 22.4	+ 35.3	+ 2.4	+ 23.8	400.5	54.2	348.3	365.2	42.7	322.5	365.2	42.7	322.5	
1961	+ 144.6	+ 8.5	+ 45.6	+ 43.1	+ 26.4	+ 21.0	+	7.1	+ 10.6	- 3.5	354.6	58.7	295.9	347.5	48.1	299.4	347.5	48.1	299.4
1962	+ 132.7	+ 27.8	+ 21.2	+ 40.8	+ 23.5	+ 19.4	+	57.1	- 4.2	- 52.9	307.4	50.7	256.7	364.5	54.9	309.6	364.5	54.9	309.6
Financial year																			
1963/64	+ 155.5	+ 17.3	+ 19.6	+ 43.6	+ 30.5	+ 44.5	- 60.2	- 1.9	- 58.3	247.9	52.2	195.7	308.1	54.1	254.0	308.1	54.1	254.0	
1964/65	+ 185.0	- 2.6	+ 80.1	+ 54.2	+ 14.2	+ 39.1	- 40.9	- 12.1	- 53.0	275.3	67.0	208.3	316.2	64.9	261.3	316.2	64.9	261.3	
1965/66	- 117.4	- 149.3	- 69.0	+ 55.3	+ 2.4	+ 43.2	- 59.2	+ 3.4	- 68.6	188.0	72.4	115.6	247.2	63.0	184.2	247.2	63.0	184.2	
1966/67	- 187.7	+ 13.8	- 124.4	+ 39.1	- 109.7	- 16.2	+ 96.9	+ 10.2	+ 86.7	323.1	85.9	237.7	226.2	75.7	150.5	226.2	75.7	150.5	
1967/68	- 5.0	+ 1.6	- 53.4	+ 48.2	- 65.2	+ 18.8	+ 19.9	+ 20.9	- 1.0	295.0	94.9	200.1	275.1	74.0	201.1	275.1	74.0	201.1	
1968/69	- 84.0	+ 27.9	- 63.0	+ 78.8	+ 5.0	+ 50.7	+ 35.7	+ 41.9	- 6.2	278.0	136.8	141.2	242.3	64.9	147.4	242.3	64.9	147.4	
1969/70	- 229.9 (f)	- 103.5	- 85.5	+ 50.6	- 88.5	- 7.7	+ 52.4	- 14.8	- 37.6	236.9	95.8	141.1	289.3	110.6	178.7	289.3	110.6	178.7	
Quarter ended																			
1953 Mar.	+ 116.8	+ 17.9	+ 22.5	+ 13.6	+ 32.9	+ 29.9	- 173.2	- 23.7	- 149.5	74.3	12.3	62.0	247.5	36.0	211.5	247.5	36.0	211.5	
June	+ 19.9	+ 7.5	+ 2.3	+ 9.3	+ 5.4	+ 5.4	+ 35.7	+ 7.8	+ 27.9	47.4	10.8	36.6	11.7	3.0	8.7	11.7	3.0	8.7	
Sept.	+ 27.7	+ 6.6	+ 4.6	+ 11.1	+ 5.5	+ 1.9	+ 25.6	+ 6.6	+ 25.0	50.4	15.3	31.8	5.5	2.8	25.8	31.8	5.5	25.8	
Dec.	+ 22.6	+ 1.8	+ 6.8	+ 10.5	+ 1.3	+ 2.4	+ 45.9	+ 12.1	+ 25.8	62.6	16.2	48.4	18.4	4.1	12.6	18.4	4.1	12.6	
1964 Mar.	+ 87.1	+ 1.4	+ 5.9	+ 12.7	+ 32.3	+ 34.8	- 172.4	- 27.4	- 145.0	73.5	14.1	59.4	245.9	41.5	204.4	245.9	41.5	204.4	
June	+ 55.3	+ 4.1	+ 26.2	+ 15.9	- 1.3	+ 10.4	+ 67.7	+ 9.7	+ 58.0	84.4	13.2	71.2	16.7	3.5	13.2	16.7	3.5	13.2	
Sept.	+ 40.1	+ 4.1	+ 29.6	+ 12.5	- 4.2	- 1.9	+ 23.8	+ 5.5	+ 18.3	56.9	10.4	46.5	33.1	4.9	28.2	33.1	4.9	28.2	
Dec.	+ 26.3	+ 0.5	+ 18.0	+ 11.9	- 4.0	- 0.4	+ 44.0	+ 18.9	+ 25.1	81.0	23.4	37.6	17.0	4.5	12.5	37.6	17.0	4.5	12.5
1965 Mar.	+ 63.3	+ 6.0	+ 13.9	+ 23.7	- 31.0	- 176.4	- 22.0	- 154.4	73.0	20.4	53.0	24.9	4.2	20.4	24.9	4.2	20.4	24.9	
June	+ 4.2	- 18.9	+ 3.9	+ 11.0	+ 0.7	+ 7.6	+ 32.3	+ 12.3	+ 20.0	45.6	16.5	29.1	13.3	4.2	9.1	13.3	4.2	9.1	
Sept.	- 1.9	- 33.3	- 20.0	+ 1.7	- 1.7	- 1.7	+ 3.2	+ 2.2	+ 2.2	44.4	11.8	32.5	41.2	6.5	34.7	41.2	6.5	34.7	
Dec.	- 37.4	- 48.3	- 0.5	+ 17.8	- 7.5	+ 1.1	+ 35.8	+ 17.8	+ 18.0	46.7	12.8	24.1	10.9	4.6	6.1	10.9	4.6	6.1	
1966 Mar.	- 26.6	- 48.8	- 52.4	- 16.8	+ 18.4	+ 39.4	- 130.5	- 26.1	- 104.4	51.3	21.4	29.9	18.1	4.7	13.4	18.1	4.7	13.4	
June	- 14.5	+ 32.9	- 31.2	+ 10.6	- 26.8	- 0.2	+ 33.4	+ 13.7	+ 19.7	41.7	18.0	23.7	8.3	4.3	4.0	23.7	8.3	4.0	
Sept.	- 91.4	- 4.9	- 37.2	+ 8.2	- 38.7	- 18.8	+ 100.1	+ 12.9	+ 87.2	113.9	19.9	94.0	13.8	7.0	6.8	94.0	13.8	7.0	6.8
Dec.	- 70.4	- 7.7	- 20.6	+ 5.4	- 13.2	- 13.2	+ 73.7	+ 16.0	+ 57.7	78.3	20.6	57.7	4.4	4.6	—	57.7	4.4	4.6	—
1967 Mar.	- 21.8	- 2.5	- 35.6	+ 10.7	- 1.6	- 10.0	- 12.3	- 32.4	- 77.9	89.2	27.4	61.8	19.9	5.9	13.7	19.9	5.9	13.7	
June	+ 24.3	+ 35.9	- 9.4	+ 16.8	- 22.1	+ 3.1	+ 73.9	+ 14.8	+ 59.1	88.5	21.6	66.9	14.6	6.8	7.8	66.9	14.6	6.8	7.8
Sept.	- 11.3	- 12.3	- 10.1	- 10.8	- 19.4	- 4.9	+ 36.0	+ 4.2	+ 32.2	55.2	10.3	35.5	5.5	3.8	5.8	35.5	5.5	3.8	5.8
Dec.	- 34.2	- 5.1	- 28.0	- 9.2	- 21.2	+ 0.7	+ 36.3	+ 18.6	+ 17.7	51.6	24.8	26.8	15.3	6.2	9.1	26.8	15.3	6.2	9.1
1968 Mar.	+ 16.2	- 2.7	- 8	+ 11.4	- 3.5	+ 19.9	- 126.3	- 20.7	- 105.6	102.4	31.5	70.9	22.8	5.2	17.6	22.8	5.2	17.6	
June	- 37.9	+ 6.4	- 30.3	+ 12.3	- 25.6	- 0.7	+ 36.8	+ 23.3	+ 13.3	51.4	31.2	20.2	14.8	7.9	8.9	20.2	14.8	7.9	8.9
Sept.	- 34.5	- 9.3	- 5.6	+ 19.3	- 25.8	- 13.1	+ 42.0	+ 16.8	+ 23.2	58.4	29.1	29.3	16.4	10.3	8.1	29.3	16.4	10.3	8.1
Dec.	- 36.2	- 9.9	- 18.9	+ 24.5	- 23.5	- 8.4	+ 67.8	+ 33.2	+ 34.6	73.8	37.7	36.1	6.0	4.5	1.5	36.1	6.0	4.5	1.5
1969 Mar.	+ 24.6	- 15.1	- 8.2	+ 22.7	- 2.0	+ 27.2	- 110.7	- 33.4	- 77.3	94.4	38.4	55.6	205.1	72.2	132.9	205.1	72.2	132.9	
June	- 9.1	- 3.4	- 30.0	+ 13.6	- 37.5	- 18.8	+ 33.2	+ 4.9	+ 28.3	66.4	22.7	43.7	33.2	17.8	15.4	43.7	33.2	17.8	15.4
Sept.	- 86.1	- 27.8	- 4.6	+ 17.9	- 22.9	- 18.6	+ 36.6	+ 7	+ 15.7	41.4	20.5	21.2	24.7	18.8	5.3	24.7	18.8	5.3	
Dec.	- 92.5(f)	- 28.0	- 46.6	+ 11.8	- 22.8	- 8.7	+ 36.6	+ 15.0	+ 21.5	50.9	20.7	27.2	24.4	8.7	5.7	27.2	24.4	8.7	5.7
1970 Mar.	+ 19.1(f)	- 23.8	- 2.3	+ 12.4	- 1.3	+ 30.2	- 139.7	- 36.4	- 105.3	77.9	28.9	41.0	217.6	65.3	152.3	217.6	65.3	152.3	

(a) Including estimated accrued interest.
(b) Including estimated accrued interest on British savings bonds.
(c) Prior to October 1969, the Post Office Savings Bank; includes estimated accrued interest.
(d) In June 1966, different issues of certificates were introduced for persons and companies. Figures for periods before and after that date are not strictly comparable, see additional notes on page 11.
(e) By deduction from Table 3 on page 3.
(f) Including contractual savings scheme +1.8 in December 1969 and +3.9 in March 1970.

SEE ALSO ADDITIONAL NOTES ON PAGE 11

Notes to Tables 1-3

Figures from 1952 to 1962 are on a calendar year basis mainly because the current and capital account figures for those years in Table 2 are readily available only from the calendar year figures in the *National Income and Expenditure "Blue Book"*. However, the following figures show the main components of the central government borrowing requirement for financial years from 1945/46 to 1962/63.

£ millions	Borrowing requirement	Revenue and expenditure	Net lending	Other items
	1945/46	-2,129	-2,207	-27
	1946/47	-847	-586	-536
	1947/48	-204	+ 636	-668
	1948/49	+ 352	+ 831	-588
	1949/50	+ 224	+ 549	-569
	1950/51	+ 313	+ 720	-656
	1951/52	-253	+ 380	-660
	1952/53	-603	+ 88	-799
	1953/54	-461	+ 94	-701
	1954/55	-69	+ 433	-672
	1955/56	-359	+ 397	-854
	1956/57	-194	+ 290	-606
	1957/58	-105	+ 423	-615
	1958/59	+ 28	+ 377	-540

	1959/60	-278	+ 348	-623
	1960/61	-342	+ 155	-509
	1961/62	+ 15	+ 425	-596
	1962/63	+ 14	+ 330	-355
				+ 39

There is a break in the series between 1958/59 and 1959/60 owing to a change in accounting conventions.

Table 1: Central government: borrowing requirement

This table provides a summary of all transactions affecting the central government and analyses the financing of those transactions according to the source of the funds borrowed. The transactions of the central government are classified under three categories:

- (a) Current revenue and expenditure.
- (b) Lending, principally to other parts of the public sector.
- (c) Other items, in particular changes in the balances of other government funds and accounts—for example the National Insurance Funds and departmental balances held with the Paymaster General. This category also includes some statistical adjustments, mostly in connection with the issue of government-guaranteed stocks by the nationalised industries (in the period 1952-55) and their subsequent redemption.

The aggregate of these items, called the central government's borrowing requirement, is a measure of the net effect of all transactions of the central government resulting broadly from decisions of a budgetary nature.

The series is affected by changes in the system of government accounting in 1964, following the presentation to Parliament of a White Paper (Cmnd. 2014) in May 1963, and in 1968, as a result of the National Loans Act 1968 (the effects of which were explained in the Bank's *Quarterly Bulletin* for September 1968, page 280). Where possible, earlier figures have been revised to take account of the changes.

The financing of the central government's transactions is divided between "external transactions" and "domestic borrowing" as follows. External transactions comprise:

- (a) net payments or receipts of sterling resulting from the Exchange Equalisation Account's purchases or sales of gold and foreign exchange (as measured by the change in the official reserves, not including increases in the sterling value as a result of the devaluation of sterling in November 1967 or transfers of H.M. Government's portfolio of dollar securities in 1966 and at the time of devaluation);
- (b) increases or decreases in overseas holdings of government stocks and Treasury bills; and
- (c) changes in other forms of central government debt held overseas.

Together these items represent the impact on the central government's domestic financing of the overseas transactions of the country as a whole. The table then analyses the Government's domestic borrowing to show changes in holdings of notes, coin and government debt by the banks and by other domestic holders. Domestic borrowing is equal to the sum of the central government's borrowing requirement and external transactions.

The division between domestic and overseas holdings of government stocks and Treasury bills is not exact, and some unidentified changes in overseas holdings may be included among the residual figures for domestic holdings; however, the amounts involved are thought not to be very large. For the period 1952-62, changes in overseas holdings of stocks and Treasury bills cannot be shown separately, because overseas holdings other than by official institutions are known only in total. But changes in official holdings are shown separately in sections 1 and 2 of Table 3.

Net government indebtedness to the Bank of England, Banking Department, comprises the Banking Department's holdings of government debt and of notes and coin, less its deposit liabilities to the National Loans Fund and the Paymaster General.

The components of central government financing were further described in an article in the March 1966 issue of the Bank's *Quarterly Bulletin*, page 29.

Table 2: Central government: current and capital accounts

This table classifies in the same way as in the national income accounts the transactions which make up the central government's borrowing requirement in Table 1. It is a summary of the current and capital accounts of the central government, published by the Central Statistical Office in *Financial Statistics* and the *National Income and Expenditure* "Blue Book".

Table 3: Analysis of government debt

Sections 1 and 2: Marketable debt These sections give additional details of the changes in domestic and overseas holdings of government stocks and Treasury bills included in Table 1. Comprehensive information about holdings is available only from the June quarter of 1963; some figures for earlier periods include an element of estimation. Changes in holdings of stocks are shown as cash values except for those of the banking sector, where the figures relate mainly to book values—any difference between the book and cash value being reflected in the residual figures for "other holders". Here and throughout this *Abstract*, figures of British government stocks include also government-guaranteed stocks—mainly those of the nationalised industries.

As in Table 1, the figures for overseas holdings are based partly on figures of sterling balances (Tables 21 and 22); they should not be regarded as more than estimates—any error being reflected in the figures for "other holders". "Central monetary institutions" include central banks, currency boards, the General and Note Security Funds of the Crown Agents, the Bank for International Settlements, and a few other accounts known to be used for central monetary purposes; but for periods prior to 1963, the coverage was slightly different in that it included all funds with the Crown Agents but excluded funds held by central monetary institutions with commercial banks in the United Kingdom. It is not possible to differentiate between stocks and Treasury bills held by overseas holders other than central monetary institutions in the years 1952-62; the following transactions in stocks are included as inward portfolio investment in the balance of payments estimates, but these estimates do not include changes in the holdings of banks overseas. Earlier figures are not available.

1960 -£20 million; 1961 +£53 million; 1962 +£24 million.

Figures of stocks given for "other financial institutions" between 1952 and 1960 are estimates previously published in the December 1967 *Quarterly Bulletin* in the article "Sector financing accounts: 1952-66".

The section of the table dealing with stocks (section 1) includes a maturity analysis of official transactions with the market. In this analysis stocks with optional redemption dates are classified according to the final date, and 4% Victory Bonds according to the average life to maturity; where stocks are converted, both sides of the operation are included, each in the appropriate category.

Section 3: Non-marketable debt

National savings This section analyses the figures for national savings in Table 1 although individual figures do not always agree with those in Table 1 owing to rounding. Changes in deposits with the special investment departments of the trustee savings banks and in the investment account of the National Savings Bank are excluded, because they do not directly affect the central government: that part of their funds which is invested in government debt is included in Table 1 under "other holders: marketable debt". Changes in their holdings of stocks are also shown separately in Table 3 (1). The figures under "other holders: marketable debt" in Table 1, and for national savings, are therefore affected by transfers from ordinary savings bank accounts to the special accounts.

Tax reserve certificates Prior to June 1966 the figures for "companies" represented the residual between total issues and surrenders of tax reserve certificates, and issues to, and surrenders by, "persons" as shown in the Bank of England's records. This residual was affected by a timing adjustment applied to the figures for persons: applications from persons received at the Bank during the first three working days of a quarter were included with the figures for the previous quarter, in an attempt to relate the figures so far as possible to the date on which applicants paid for the certificates; most applications for certificates reach the Bank through a commercial bank, so that the applicant's bank account would have been debited a few days before the subscription was transferred to the Exchequer. This adjustment was made to enable the figures to be used with other statistics of personal savings in the national income accounts.

On 27th June 1966, however, separate certificates were introduced for persons and for companies—at different rates of interest and usable in settlement of different taxes. The opportunity was then taken, in the figures for the quarter ended June 1966, to abandon the timing adjustment referred to above. From then onwards, the figures for issues to "persons" and to "companies" related strictly to the amounts received by the central government on account of the two types of tax reserve certificates. The figures of surrenders, however, include the amounts paid by the central government on the previous type of certificate, which is still being surrendered, though now in only very small amounts. Certificates of this type surrendered by individuals, partnerships and private firms have been entered under "persons", and all others under "companies".

The role of tax reserve certificates, and the new arrangements introduced in 1966, were more fully described in an article in the December 1968 issue of the Bank's *Quarterly Bulletin* (page 391).

Table 4

Currency circulation (a)

£ millions

Notes and coin outstanding					Held by banks					Estimated circulation with the public	
Total	Bank of England	Scottish banks	Northern Ireland banks	Estimated coin (b)	Total	Bank of England, Banking Department	Scottish banks	Northern Ireland banks	London clearing banks		
1945 Dec.	1,595	1,388	66	16	125	259	25	68	15	151	1,336
1946 "	1,657	1,438	71	16	133	287	34	73	15	164	1,371
1947 "	1,671	1,450	69	14	133	355	96	72	13	174	1,316
1948 "	1,548	1,360	67	12	159	304	38	70	11	186	1,244
1949 "	1,577	1,338	69	11	159	320	34	73	10	203	1,257
1950 ..	1,602	1,369	71	10	152	324	32	74	9	209	1,278
1951 Dec.	1,676	1,438	77	9	152	325	21	80	9	215	1,351
1952 ..	1,796	1,550	86	9	151	354	30	91	9	225	1,442
1953 Jan.	1,750	1,507	83	9	151	382	38	87	8	228	1,388
Feb.	1,746	1,500	85	8	152	344	44	89	8	203	1,402
Mar.	1,760	1,513	87	8	152	337	33	90	8	205	1,423
Apr.	1,801	1,530	89	8	153	351	39	93	9	211	1,450
May	1,803	1,550	91	8	154	347	29	95	8	214	1,486
June	1,855	1,600	91	8	155	386	61	97	9	214	1,489
July	1,864	1,605	96	8	155	366	37	101	9	219	1,498
Aug.	1,869	1,613	92	8	156	381	45	97	8	231	1,488
Sept.	1,831	1,575	90	8	157	359	41	95	8	215	1,472
Oct.	1,831	1,575	91	8	157	364	44	95	8	216	1,467
Nov.	1,833	1,575	92	8	158	357	33	96	9	220	1,476
Dec.	1,914	1,655	92	8	158	389	46	97	8	237	1,525
1954 Jan.	1,656	1,600	90	8	158	385	44	94	8	239	1,471
Feb.	1,833	1,575	91	8	159	347	34	95	8	210	1,486
Mar.	1,865	1,605	92	8	159	355	43	96	8	207	1,490
Apr.	1,887	1,625	94	8	159	351	21	99	9	223	1,536
May	1,888	1,625	95	8	159	350	18	100	9	225	1,538
June	1,939	1,675	96	8	159	375	39	101	9	225	1,564
July	1,988	1,719	101	8	159	388	33	107	9	239	1,600
Aug.	1,910	1,725	97	8	159	403	43	103	9	249	1,587
Sept.	1,939	1,675	96	8	160	374	35	101	9	230	1,565
Oct.	1,940	1,675	96	8	160	376	40	101	9	226	1,584
Nov.	1,941	1,675	97	8	160	370	30	102	9	229	1,571
Dec.	2,023	1,755	98	8	161	404	32	103	9	260	1,619
1955 Jan.	2,015	1,750	95	8	161	443	58	100	9	279	1,572
Feb.	1,981	1,725	96	8	161	412	69	100	8	235	1,579
Mar.	1,993	1,725	98	8	162	384	48	102	9	227	1,609
Apr.	2,021	1,750	100	8	162	385	26	105	9	245	1,636
May	2,047	1,775	101	8	162	404	35	107	9	253	1,643
June	2,089	1,815	102	8	163	422	38	109	9	266	1,667
July	2,130	1,650	108	9	163	416	24	115	9	268	1,714
Aug.	2,121	1,845	104	8	163	423	33	110	9	271	1,698
Sept.	2,074	1,800	102	8	163	401	30	108	9	255	1,673
Oct.	2,076	1,800	103	8	164	402	36	108	9	249	1,674
Nov.	2,088	1,810	104	8	165	406	34	109	9	254	1,682
Dec.	2,168	1,888	105	8	166	436	23	111	9	293	1,732
1956 Jan.	2,127	1,850	102	8	167	450	48	106	9	287	1,677
Feb.	2,104	1,825	103	8	167	407	49	107	9	242	1,697
Mar.	2,131	1,850	105	8	167	402	38	109	9	248	1,729
Apr.	2,159	1,875	107	9	168	419	31	112	9	268	1,740
May	2,171	1,885	109	9	168	414	26	114	10	265	1,757
June	2,201	1,913	110	9	169	428	35	115	10	268	1,773
July	2,270	1,975	116	10	169	459	44	122	10	283	1,811
Aug.	2,267	1,980	106	10	170	451	34	117	10	290	1,816
Sept.	2,215	1,930	110	10	170	435	38	115	10	272	1,780
Oct.	2,219	1,992	112	10	171	434	48	116	10	259	1,785
Nov.	2,220	1,928	113	10	172	436	38	118	11	275	1,784
Dec.	2,311	2,013	114	10	173	472	38	120	10	305	1,899
1957 Jan.	2,249	1,855	110	10	174	477	64	115	10	298	1,772
Feb.	2,221	1,925	111	10	174	448	63	115	10	259	1,773
Mar.	2,222	1,925	112	10	174	429	34	117	10	268	1,793
Apr.	2,262	1,963	114	10	175	438	30	119	10	278	1,824
May	2,277	1,975	117	10	175	453	28	122	10	293	1,824
June	2,304	2,000	119	10	175	456	26	124	10	296	1,848
July	2,365	2,055	124	10	176	479	31	130	11	307	1,886
Aug.	2,355	2,050	119	10	176	477	29	125	10	315	1,878
Sept.	2,311	2,007	118	10	177	457	30	123	10	294	1,854
Oct.	2,307	2,000	119	10	178	448	34	124	10	281	1,859
Nov.	2,320	2,013	119	10	178	455	28	124	10	292	1,865
Dec.	2,423	2,113	120	10	180	492	25	126	11	330	1,931
1958 Jan.	2,365	2,060	115	10	180	517	54	120	10	334	1,848
Feb.	2,306	2,000	116	10	180	455	43	121	10	282	1,851
Mar.	2,321	2,013	117	10	181	447	33	122	10	282	1,874
Apr.	2,360	2,050	119	10	181	457	37	125	10	285	1,903
May	2,363	2,050	120	10	182	452	30	126	10	295	1,901
June	2,363	2,050	121	10	182	454	17	127	10	300	1,909
July	2,437	2,120	125	9	182	493	38	132	10	313	1,944
Aug.	2,426	2,113	121	9	182	493	36	128	10	319	1,933
Sept.	2,360	2,050	118	9	182	458	27	124	9	298	1,902
Oct.	2,361	2,050	119	9	182	460	37	124	9	289	1,901
Nov.	2,374	2,063	120	9	182	468	33	125	10	300	1,906
Dec.	2,483	2,170	121	9	182	514	37	127	10	339	1,969

(a) The dates to which the figures relate are described in the additional notes on page 15.

(b) Excluding coin in the Bank of England, Issues Department.

(c) The break reflects a change in the method of calculation of coin wasted.

SEE ALSO ADDITIONAL NOTES ON PAGE 15.

Table 4
Currency circulation continued (a)

£ millions

	Total	Notes and coin outstanding				Total	Held by banks				Estimated circulation with the public
		Bank of England	Scottish banks	Northern Ireland banks	Estimated coin (b)		Bank of England, Banking Department	Scottish banks	Northern Ireland banks	London clearing banks	
1959	Jan.	2,396	2,088	116	9	183	512	54	121	10	326
	Feb.	2,360	2,050	117	9	183	466	47	122	9	289
	Mar.	2,375	2,063	118	9	184	445	29	124	10	283
	Apr.	2,413	2,100	120	9	184	475	41	125	10	299
	May	2,415	2,100	122	9	184	466	25	127	10	304
	June	2,442	2,125	122	9	185	476	34	128	10	305
	July	2,530	2,210	125	9	185	514	42	133	10	329
	Aug.	2,516	2,200	122	9	185	509	35	129	10	334
	Sept.	2,449	2,135	120	9	185	465	26	126	9	305
	Oct.	2,440	2,125	121	9	185	459	19	126	9	305
	Nov.	2,491	2,175	122	9	185	498	46	128	9	315
	Dec.	2,593	2,275	124	9	185	530	46	131	10	343
1960	Jan.	2,476	2,163	120	9	185	505	34	125	9	336
	Feb.	2,459	2,144	120	9	186	476	34	126	9	306
	Mar.	2,484	2,170	122	9	187	474	38	128	9	299
	Apr.	2,559	2,238	125	9	187	506	55	131	10	310
	May	2,572	2,250	127	9	186	524	71	132	9	311
	June	2,576	2,250	127	9	187	498	38	133	10	318
	July	2,651	2,325	130	9	187	534	43	138	10	343
	Aug.	2,630	3,110	124	9	187	524	42	131	9	342
	Sept.	2,571	2,250	125	8	187	453	28	131	9	325
	Oct.	2,572	2,250	125	8	188	469	36	131	9	323
	Nov.	2,595	2,270	126	9	190	507	38	132	9	327
	Dec.	2,716	2,388	128	9	191	567	37	135	10	385
1961	Jan.	2,611	2,268	123	8	192	546	43	130	10	363
	Feb.	2,578	2,250	124	9	193	501	49	130	9	313
	Mar.	2,599	2,270	126	9	194	489	34	133	10	313
	Apr.	2,652	2,319	129	9	195	527	43	138	10	339
	May	2,651	2,325	131	9	196	514	37	137	10	330
	June	2,674	2,338	130	9	197	513	28	138	10	338
	July	2,740	2,400	133	9	198	545	38	142	10	354
	Aug.	2,747	2,410	129	9	199	543	37	138	10	358
	Sept.	2,673	2,338	127	8	200	513	25	134	9	344
	Oct.	2,662	2,325	127	8	201	506	21	134	9	342
	Nov.	2,704	2,365	129	8	202	537	46	135	10	347
	Dec.	2,806	2,463	131	8	204	570	28	139	10	393
1962	Jan.	2,723	2,385	125	9	205	583	51	133	10	385
	Feb.	2,664	2,325	125	8	206	506	28	132	9	336
	Mar.	2,716	2,375	125	8	207	556	72	133	9	342
	Apr.	2,720	2,375	128	8	208	540	47	136	9	348
	May	2,720	2,375	129	8	208	575	66	137	9	363
	June	2,721	2,375	128	8	209	572	60	136	9	366
	July	2,735	2,388	130	8	209	565	41	140	10	374
	Aug.	2,748	2,405	125	8	210	572	49	135	10	378
	Sept.	2,680	2,338	123	8	211	542	36	131	9	366
	Oct.	2,686	2,325	123	8	212	533	34	131	9	359
	Nov.	2,685	2,350	125	8	212	552	39	132	9	372
	Dec.	2,818	(c)	127	8	213	597	44	135	10	408
		2,808	(c)			205	(c)				2,211 (c)
1963	Jan.	2,715	2,380	121	8	206	575	50	129	10	366
	Feb.	2,688	2,350	122	7	207	542	53	129	9	351
	Mar.	2,688	2,350	123	7	208	532	35	130	9	359
	Apr.	2,729	2,388	126	7	208	536	30	134	9	363
	May	2,742	2,400	127	7	207	556	35	135	9	370
	June	2,792	2,450	127	7	207	592	61	136	9	368
	July	2,846	2,500	131	7	207	589	48	141	10	392
	Aug.	2,842	2,500	127	7	207	594	41	138	9	406
	Sept.	2,788	2,450	125	7	206	570	40	134	9	387
	Oct.	2,789	2,450	126	7	206	575	46	134	9	385
	Nov.	2,803	2,463	127	7	206	576	30	135	9	402
	Dec.	2,955	2,613	129	7	206	635	52	137	9	437
1964	Jan.	2,848	2,510	124	7	208	632	55	134	10	433
	Feb.	2,791	2,450	126	7	207	564	34	134	9	347
	Mar.	2,855	2,513	127	7	207	579	42	135	9	392
	Apr.	2,895	2,550	130	7	207	601	30	139	10	423
	May	2,933	2,588	131	7	207	626	50	140	9	426
	June	2,947	2,600	132	7	207	625	49	142	10	424
	July	3,017	2,670	133	7	207	640	33	146	10	451
	Aug.	3,033	2,688	131	7	207	663	41	144	11	468
	Sept.	2,961	2,620	126	7	207	623	40	138	10	436
	Oct.	2,943	2,600	128	7	208	610	28	137	9	436
	Nov.	2,982	2,638	129	7	208	639	42	139	18	441
	Dec.	3,116	2,770	131	7	208	676	52	142	11	472
1965	Jan.	3,018	2,675	126	7	209	684	64	137	10	473
	Feb.	2,994	2,650	127	7	209	627	57	136	9	424
	Mar.	3,025	2,680	129	7	209	612	48	138	9	417
	Apr.	3,086	2,738	131	7	210	631	38	141	9	443
	May	3,100	2,750	132	7	210	659	70	142	9	438
	June	3,130	2,780	133	8	210	650	49	143	9	448
	July	3,193	2,838	134	8	210	666	40	148	10	466
	Aug.	3,200	2,850	132	7	210	697	65	146	10	476
	Sept.	3,146	2,800	128	8	210	664	48	140	10	466
	Oct.	3,148	2,800	130	7	211	668	56	140	9	463
	Nov.	3,151	2,800	131	7	212	654	36	142	10	466
	Dec.	3,279	2,925	134	8	212	695	27	145	11	512

Footnotes are shown on the opposite page.

Table 4
Currency circulation concluded (a)

£ millions

	Notes and coin outstanding				Held by banks				Estimated circulation with the public	
	Total	Bank of England	Scottish banks	Northern Ireland banks	Estimated coin (b)	Total	Bank of England, Banking Department	Scottish banks	Northern Ireland banks	
1966 Jan.	3,190	2,838	130	8	215	658	44	141	11	502
Feb.	3,155	2,800	131	8	216	645	27	141	10	467
Mar.	3,197	2,840	133	8	216	650	40	144	9	457
Apr.	3,262	2,900	137	8	217	664	28	149	10	478
May	3,253	2,900	137	8	217	681	43	149	9	490
June	3,225	2,960	138	8	218	694	39	150	9	496
July	3,391	3,025	139	8	218	714	46	153	14	502
Aug.	3,381	3,020	135	8	218	726	51	151	11	505
Sept.	3,319	2,963	130	8	218	712	59	144	11	499
Oct.	3,308	2,950	131	8	219	708	60	143	10	494
Nov.	3,320	2,960	133	8	219	706	63	144	11	488
Dec.	3,428	3,063	135	9	221	737	28	146	12	551
1967 Jan.	3,314	2,850	134	8	222	731	46	146	10	529
Feb.	3,293	2,930	132	9	222	679	48	142	11	478
Mar.	3,295	2,930	134	9	222	663	35	145	11	478
Apr.	3,357	2,988	137	9	223	721	63	149	11	499
May	3,340	2,970	138	9	223	685	33	149	11	493
June	3,372	3,000	139	9	223	708	38	151	11	508
July	3,423	3,050	140	9	223	718	31	154	13	520
Aug.	3,435	3,070	133	9	223	730	49	146	11	524
Sept.	3,391	3,025	133	9	223	717	42	146	11	518
Oct.	3,368	3,000	135	9	224	688	32	147	12	498
Nov.	3,422	3,051	137	9	224	715	40	148	13	514
Dec.	3,569	3,213	141	10	225	783	47	153	14	569
1968 Jan.	3,462	3,090	137	10	225	749	52	150	13	534
Feb.	3,423	3,050	138	10	225	695	40	149	12	495
Mar.	3,459	3,083	140	10	226	712	47	151	12	502
Apr.	3,522	3,138	143	10	230	724	33	154	13	524
May	3,504	3,120	143	10	230	729	48	155	14	513
June	3,537	3,150	145	11	231	733	33	157	14	530
July	3,610	3,220	148	11	231	753	43	161	15	534
Aug.	3,596	3,213	140	11	232	761	44	152	14	550
Sept.	3,584	3,200	140	11	232	769	55	152	14	548
Oct.	3,536	3,150	141	12	233	724	37	152	14	520
Nov.	3,577	3,188	143	12	235	749	40	154	15	540
Dec.	3,735	3,338	146	13	238	787	31	157	16	583
1969 Jan.	3,620	3,230	143	13	243	802	45	157	16	594
Feb.	3,564	3,163	143	13	246	723	38	153	15	517
Mar.	3,609	3,200	145	13	251	739	36	156	15	531
Apr.	3,688	3,270	149	13	255	777	47	161	16	554
May	3,669	3,250	149	13	257	773	46	161	15	551
June	3,722	3,300	151	13	257	817	63	164	15	576
July	3,761	3,340	151	13	256	798	37	167	16	578
Aug.	3,765	3,350	149	13	253	832	39	167	16	811
Sept.	3,735	3,325	144	13	253	829	61	157	15	596
Oct.	3,724	3,250	145	13	315	804	23	160	18	606
Nov.	3,750	3,263	148	13	326	830	38	161	18	514
Dec.	3,850	3,450	153	13	334	904	49	166	17	873

(a) The dates to which the figures relate are described in the additional notes on the opposite page.

(b) Excluding coin in the Bank of England, Issue Department.

SEE ALSO ADDITIONAL NOTES ON THE OPPOSITE PAGE.

Notes to Table 4: Currency circulation

The series relates to the total note issues of the Bank of England, the Scottish banks and the Northern Ireland banks, plus the estimated total of United Kingdom silver, cupro-nickel, bronze and nickel-brass coin in circulation (excluding coin in the Bank of England, Issue Department), less notes and coin held by the Bank of England, Banking Department, by the Scottish and Northern Ireland banks, and by the London clearing banks. The figures for coin in circulation are provided by the Royal Mint, and make an allowance for coin which has been lost, destroyed or otherwise wasted.

Figures for the Bank of England and the London clearing banks relate to the average of Wednesdays in each month; those for the Scottish banks and the Northern Ireland banks to the average in periods of four consecutive weeks, as published in *The London Gazette* and *The Belfast Gazette* respectively, with as close a correspondence as possible to the calendar month.

Table 5
Bank of England
£ millions

Issue Department											Banking Department										
Notes in circulation	Notes in Banking Department	Liabilities			Assets			Deposits			Securities			Notes and coin							
		Govern-ment securities (a)	Other assets	Total	Public	Special (b)	Bankers	Other accounts	Total	Govern-ment	Discounts and advances	Other									
1945 Dec. 24	1,379·9	20·3	1,399·3	0·9	338·3	5·3	274·5	58·5	335·4	313·5	8·4	13·8	20·7								
1946 .. 24	1,428·2	22·1	1,449·1	1·1	346·5	10·3	278·9	57·3	341·2	311·8	13·6	15·8	23·4								
1947 .. 31	1,349·7	100·5	1,449·3	1·0	451·6	18·6	317·1	95·5	346·4	311·7	15·2	20·1	100·8								
1948 .. 29	1,329·1	92·2	1,349·3	1·0	435·7	21·1	314·5	91·1	417·1	388·9	16·7	21·3	31·1								
1949 .. 28	1,321·9	28·4	1,349·3	1·1	520·0	109·5	299·2	111·2	504·4	468·4	14·8	21·3	33·7								
1950 .. 27	1,357·7	17·7	1,370·3	5·0	414·2	15·8	313·5	85·0	413·2	364·1	29·2	19·9	19·2								
1951 Dec. 24	1,437·9	12·5	1,446·8	3·6	403·5	14·0	299·8	88·8	407·5	369·1	18·2	20·2	14·1								
1952 .. 31	1,525·5	49·9	1,571·6	3·6	415·6	34·3	302·8	78·5	382·4	355·5	11·2	15·7	51·3								
1953 .. 30	1,619·9	55·4	1,671·8	3·6	382·7	22·1	290·2	70·4	343·0	316·6	4·9	21·5	57·8								
1954 .. 29	1,751·7	23·7	1,771·2	4·1	367·4	25·0	276·1	66·3	359·6	335·8	8·9	14·8	26·0								
1955 .. 28	1,886·9	10·7	1,896·3	4·1	332·2	15·2	245·2	71·7	337·3	282·7	37·7	16·9	13·1								
1956 Dec. 24	1,997·7	27·7	2,021·2	4·1	290·1	11·6	203·6	74·9	278·6	250·9	11·0	16·8	29·6								
1957 .. 24	2,128·0	22·4	2,146·2	4·2	233·8	13·8	195·5	81·8	264·6	247·0	21·0	22·2	24·8								
1958 .. 31	2,195·6	65·5	2,195·6	3·0	304·4	21·6	215·6	76·6	256·1	214·8	18·2	26·4	66·4								
1959 .. 30	2,237·0	63·4	2,237·0	3·0	333·5	10·9	255·3	67·3	287·5	249·8	16·8	21·0	64·2								
1960 .. 28	2,373·9	26·5	2,398·0	2·4	456·3	13·1	151·3	65·6	447·1	403·5	24·8	18·0	27·3								
1961 Dec. 27	2,458·1	17·2	2,474·0	1·4	544·7	22·2	233·5	216·1	73·0	544·8	476·5	49·1	19·2	18·1							
1962 .. 24	2,453·2	47·1	2,499·0	1·3	312·8	18·2	222·5	72·0	282·9	224·6	38·9	19·5	48·0								
1963 .. 24	2,597·7	52·6	2,649·0	1·4	289·8	12·3	—	204·4	73·1	254·4	204·1	28·4	21·6	53·5							
1964 Jan. 15	2,438·5	61·9	2,499·0	1·4	330·2	11·0	—	246·9	72·4	285·7	199·0	63·8	22·9	62·7							
Feb. 19	2,420·5	29·9	2,449·0	1·3	340·2	12·4	—	255·5	72·3	327·9	268·1	35·4	24·4	30·7							
Mar. 18	2,472·3	28·0	2,499·0	1·4	347·2	13·5	—	263·7	69·9	336·6	280·3	30·2	26·3	28·9							
Apr. 15	2,522·6	27·8	2,549·0	1·3	324·0	11·1	—	235·5	77·4	312·3	247·5	41·0	24·6	28·6							
May 20	2,547·4	53·0	2,599·0	1·3	335·9	15·6	—	241·9	78·4	300·0	233·5	42·6	23·9	53·8							
June 17	2,535·3	46·8	2,599·0	1·4	356·5	20·1	—	253·6	81·1	326·5	281·9	40·5	24·0	47·6							
July 15	2,627·9	22·5	2,649·0	1·4	359·5	18·2	—	256·3	83·0	354·4	259·7	70·3	24·4	23·3							
Aug. 19	2,623·0	27·4	2,649·0	1·4	329·5	12·7	—	269·7	81·2	318·2	247·7	54·9	27·7	29·2							
Sep. 16	2,579·8	20·6	2,599·0	1·4	361·1	13·4	—	266·3	81·3	358·1	312·5	19·2	26·4	21·4							
Oct. 21	2,569·9	50·5	2,599·0	1·3	370·0	14·5	—	274·3	83·4	356·5	301·1	29·2	26·2	31·3							
Nov. 18	2,569·9	52·1	2,649·0	1·3	344·8	12·3	—	250·6	81·9	309·8	249·1	34·4	26·2	53·0							
Dec. 16	2,756·1	44·3	2,799·0	1·3	355·4	16·6	—	259·9	84·9	326·3	267·9	35·5	25·6	45·1							
1965 Jan. 20	2,981·3	60·1	2,649·0	1·4	343·0	16·9	—	238·6	87·6	291·4	176·7	89·0	25·6	69·9							
Feb. 17	2,599·5	50·8	2,648·9	1·4	362·7	14·3	—	263·9	84·5	329·4	228·7	75·2	25·5	51·7							
Mar. 17	2,631·0	69·4	2,699·0	1·4	391·7	11·7	—	293·5	86·4	340·0	229·9	83·1	26·9	70·2							
Apr. 21	2,714·6	35·7	2,749·0	1·4	395·6	13·7	—	292·1	89·7	376·8	281·6	70·2	25·0	36·5							
May 19	2,677·9	72·4	2,749·0	1·3	417·6	13·7	46·6	272·0	85·3	362·2	284·0	53·2	25·0	73·2							
June 16	2,740·5	59·9	2,799·0	1·4	467·4	13·3	91·8	278·0	84·4	359·5	346·4	24·7	26·7	60·7							
July 21	2,815·6	34·8	2,849·0	1·4	451·3	11·5	93·4	256·0	88·4	433·9	427·4	24·7	25·0	54·3							
Aug. 18	2,788·9	83·5	2,849·0	1·3	450·2	14·0	90·2	262·3	86·8	391·1	300·6	85·4	26·2	54·3							
Sep. 15	2,751·7	48·7	2,799·0	1·4	480·0	11·2	93·7	262·3	92·8	449·0	376·9	45·8	26·3	49·5							
Oct. 20	2,716·1	50·6	2,798·0	1·3	488·4	13·1	94·1	284·1	97·8	427·0	366·4	34·8	25·9	59·6							
Nov. 16	2,761·3	33·3	2,798·9	1·4	481·3	13·5	95·1	276·0	96·7	465·1	401·5	37·6	26·0	34·1							
Dec. 15	2,791·0	20·1	2,948·9	1·4	515·7	15·0	95·6	246·8	94·2	448·6	371·5	50·9	26·4	21·0							
1966 Jan. 19	2,763·1	37·2	2,798·9	1·4	472·6	14·4	98·3	266·1	93·7	452·8	370·0	56·6	26·2	38·1							
Feb. 16	2,783·8	16·6	2,799·0	1·4	476·1	12·6	97·5	274·8	91·2	477·0	377·9	71·6	27·5	17·4							
Mar. 16	2,779·2	51·2	2,849·0	1·3	490·3	14·6	96·6	282·8	96·4	456·6	354·9	74·7	27·2	52·0							
Apr. 20	2,876·7	23·7	2,899·0	1·4	503·3	12·1	96·5	286·6	108·1	496·5	424·5	46·4	25·6	24·5							
May 18	2,885·0	35·3	2,899·0	1·3	479·7	13·0	98·7	260·4	107·6	461·4	380·4	54·8	26·2	36·2							
June 15	2,921·5	28·9	2,949·0	1·4	480·1	13·0	97·9	256·5	110·8	486·5	381·6	61·2	25·7	29·7							
July 20	2,998·4	49·8	3,049·0	1·4	515·9	12·2	147·9	245·6	111·7	487·0	427·0	57·4	24·5	54·5							
Aug. 17	2,950·6	49·8	2,999·0	1·4	607·1	16·7	191·9	249·9	109·9	570·5	459·9	84·0	26·6	50·6							
Sep. 21	2,956·3	56·7	2,949·0	1·4	603·7	14·5	197·6	274·4	117·1	564·6	498·9	37·6	27·2	57·6							
Oct. 19	2,883·0	57·4	2,949·0	1·4	584·5	13·7	198·6	256·5	116·8	544·0	463·2	53·8	27·1	58·2							
Nov. 16	2,904·3	56·0	2,949·0	1·4	607·4	12·0	198·4	282·6	114·4	568·5	462·8	78·2	27·5	56·8							
Dec. 14	3,036·0	14·4	3,049·0	1·4	566·6	19·8	198·4	247·5	105·3	569·5	515·3	26·8	27·4	15·2							
1967 Jan. 18	2,867·1	33·2	2,898·9	1·4	580·0	12·3	200·0	261·6	116·1	574·2	473·7	73·1	27·4	34·0							
Feb. 15	2,859·8	40·6	2,898·9	1·4	614·0	16·1	201·4	282·4	114·1	591·0	438·6	125·0	27·4	41·4							
Mar. 15	2,895·3	55·1	2,949·0	1·3	609·2	15·0	197·4	285·0	111·9	571·9	451·0	93·2	27·7	55·9							
Apr. 19	2,918·7	81·7	2,999·0	1·4	595·9	12·4	198·7	275·0	110·0	531·3	379·2	125·2	26·9	82·5							
May 17	2,930·7	19·7	2,949·0	1·3	619·5	12·3	200·8	299·2	107·2	617·0	550·5	39·4	27·1	20·4							
June 21	2,961·8	38·6	2,999·0	1·4	592·3	12·3	202·3	271·1	106·8	571·1	443·0	100·2	27·9	39·3							
July 19	3,034·8	15·6	3,049·0	1·3	609·7	11·7	204·4	248·2	109·4	616·1	478·5	104·7	28·4	16·3							
Aug. 16	3,014·6	35·7	3,049·0	1·4	583·9	12·3	207·6	275·5	110·8	637·2	510·5	25·5	27·5	26·5							
Sep. 20	2,974·6	25·6	2,999·0	1·4	639·1	16·0	206·7	304·5	112·4	631·1	484·9	118·7	27·5	26·5							
Oct. 18	2,989·1	32·3	2,999·0	1·4	656·0	13·0	208·4	324·4	112·0	642·8	447·6	16·9	27·3	33·0							
Nov. 15	3,020·3	43·1	3,049·0	1·3	653·8	14·1	212·1	310·2	117·4	627·9	428·7	170·8	28·5	43·8							
Dec. 13	3,180·1	40·3	3,199·0	1·4	602·5	12·0	213·3	259·1	118·1	579·6	454·0	96·7	28·4	41·0							
1968 Jan. 17	3,014·1	36·3	3,049·0	1·4	667·1	12·0	216·0	338·9	120·1	688·3	488·5	149·1	30·7	37·0							
Feb. 21	3,012·5	38·0	3,048·9	1·5	673·6	14·2	218·2	338·6	132·6	653·4	475·2	147·2	31·0	38·6							
Mar. 20	3,042·6	57·8	3,099·0	1·4	667·0	15·5	213·5	311·6	126·3	627·0	501·1	94·4	31·5	58·4							
Apr. 17	3,128·7	21·7	3,149·0	1·4	638·4	12·1	217·1	278·2	131·0	633·9	562·5	38·6	32·8	22·3							
May 15	3,056·3	36·8	3,099·0	1·4	666·8	13·0	218·8	300·5	134·5	647·3	513·0	104·5	29·7	37·4							
June 19	3,114·8	35·6	3,149·0	1·4	689·6	13·2	216·1	332·2	128·2	671·5	555·0	84·2	32·3	36·1							
July 17	3,185·6	14·9	3,199·0	1·4	682·3	12·2	216·7	307·3	146·1	685·1	539·9	114·6	30·7	15·4							
Aug. 21	3,152·3	48·2	3,199·0	1·4	685·4	13·3	221·2	317·3	132·6	652·1	547·0	91·3	31·9	49·7							
Sept. 18	3,140·7	59·7	3,199·0	1·4	678·3	14·5	221·6	319·1	132·9	696·7	574·9	88·6	33·2	38·4							
Oct. 16	3,112·7	37·7	3,149·0	1·4	717·3	12·5	230·7	351·9	132·9	686·8	474·6	151·2	27·3	33·0							
Nov. 20	3																				

Notes to Table 5: Bank of England

Between 1945 and 1963, the figures relate to the last Wednesday in the year (or, when the Wednesday was a bank holiday, to the nearest working day). From 1964 onwards, the figures are shown at the dates on which the London clearing banks compile their monthly figures (see Table 9, pages 34-9).

Issue Department

Other assets include gold coin and bullion and other coin. Also included, from June 1969 onwards, is refinance provided against promissory notes, in respect of medium and long-term export credit and lending for domestic shipbuilding by banks in the United Kingdom. (These refinancing arrangements were described in the September 1969 issue of the Bank's *Quarterly Bulletin*, page 292.)

Banking Department

Public deposits consist of all government balances held at the Bank, including the accounts of H.M. Exchequer, H.M. Paymaster General, the National Debt Commissioners, dividend accounts, accounts connected with tax collection, and various government funds. The figures for the years 1948-55 also include the following amounts held on H.M. Treasury Special Account, which was opened to receive the sterling counterpart of U.S. aid:

	£ millions
1948 Dec. 29	17.4
1949 " 28	97.9
1950 " 27	0.4
1951 " 24	0.6
1952 " 31	24.3
1953 " 30	7.2
1954 " 29	9.6
1955 " 28	3.2

Special Deposits are called by the Bank of England from the London clearing banks and the Scottish banks, under the scheme announced in July 1958. (The scheme was described in the December 1960 issue of the *Quarterly Bulletin*, page 18.) The deposits are not at the banks' free disposal and do not, therefore, count as liquid assets. Expressed as a percentage of gross deposits, calls made up to end-1969 were as follows:

Date of payment	London clearing banks			Scottish banks		
	Called	Released	Cumulative	Called	Released	Cumulative
1960 by June 15	1	1	½			½
by July 20	½	1½	1½			
by Aug. 17	1	2	2			1
1961 by Aug. 16	½	2½	2½			1½
by Sept. 20	½	3	3			1½
1962 on June 12	½	2½	2½			1½
on June 18	½	2	2			1
on Oct. 8	½	1½	1½			¾
on Oct. 15	½	1	1			½
on Dec. 10	½	½	½			½
on Dec. 17	½	—	—			—
1965 by May 19	½	½	1			1
by June 16	½	1	1			½
1966 by July 20	½	1½	1½			¾
by Aug. 17	½	2	2			1

Bankers' deposits include the balances held at the Bank by the London clearing banks, Scottish banks, and discount houses, together with the offices in the United Kingdom of some other deposit banks, accepting houses, and a number of overseas and other banks.

Other accounts include the balances of overseas central banks, the Crown Agents for Overseas Governments and Administrations, and the dividend accounts of stocks managed by the Bank other than the direct obligations of the British Government.

Other securities include, in particular, holdings of commercial and local authority bills, which are entered at nominal value.

Table 6

Bank of England intervention in the money market

		Frequency of intervention (a)				Amount of intervention (£ millions)			
		No intervention	Assistance given		Surplus absorbed by sales of Treasury bills	Advances at or above Bank rate (b)		Other advances (d)	Purchases of Treasury bills
			At or above Bank rate (b)	Other (c)					
1951	Jan. 1 — Jan. 17	8	—	5	2	—	—	—	78·5
	Jan. 18 — Feb. 21	16	—	11	3	—	—	—	130·0
	Feb. 22 — Mar. 21	10	—	14	1	—	—	—	135·3
	Mar. 22 — Apr. 18	5	—	15	2	—	—	—	145·3
	Apr. 19 — May 16	11	—	17	3	—	—	—	87·5
	May 17 — June 30	13	—	17	9	—	—	—	165·1
	July 1 — July 18	12	—	2	1	—	—	—	30·0
	July 19 — Aug. 15	6	—	14	1	—	—	—	99·8
	Aug. 16 — Sept. 19	15	—	17	4	—	—	—	105·2
	Sept. 20 — Oct. 17	9	—	14	1	—	—	—	149·2
	Oct. 18 — Nov. 21	12	—	17	1	—	—	18·3	160·9
	Nov. 22 — Dec. 31	10	—	4	—	—	—	—	123·5
1952	Jan. 1 — Jan. 16	2	—	7	5	—	1·0	—	58·0
	Jan. 17 — Feb. 20	11	—	19	—	—	33·3	—	234·6
	Feb. 21 — Mar. 19	14	—	10	—	—	5·8	—	113·2
	Mar. 20 — Apr. 16	10	—	12	—	—	6·5	—	105·0
	Apr. 17 — May 21	12	—	16	2	—	5·0	—	149·6
	May 22 — June 30	10	—	19	4	—	36·9	—	117·4
	July 1 — July 16	3	—	11	—	—	5·5	—	134·7
	July 17 — Aug. 20	5	—	23	1	—	5·5	—	178·0
	Aug. 21 — Sept. 17	7	—	17	—	—	17·0	—	152·5
	Sept. 18 — Oct. 15	7	—	16	1	—	—	—	393·2
	Oct. 16 — Nov. 19	5	—	25	1	—	6·3	—	289·6
	Nov. 20 — Dec. 31	15	—	17	2	—	5·0	—	97·9
1953	Jan. 1 — Jan. 21	8	—	8	2	—	7·8	—	73·7
	Jan. 22 — Feb. 18	3	—	21	—	—	5·0	—	289·0
	Feb. 19 — Mar. 18	8	—	13	3	—	—	—	134·0
	Mar. 19 — Apr. 15	6	—	14	2	—	7·5	—	160·4
	Apr. 16 — May 20	13	—	16	1	—	—	—	182·2
	May 21 — June 30	12	—	18	3	—	—	—	158·4
	July 1 — July 15	3	—	9	1	—	—	—	108·9
	July 16 — Aug. 19	12	—	16	1	—	—	4·0	136·6
	Aug. 20 — Sept. 16	6	—	18	—	—	—	—	203·3
	Sept. 17 — Oct. 21	8	—	21	1	—	—	—	421·7
	Oct. 22 — Nov. 18	7	—	12	5	—	—	—	125·4
	Nov. 19 — Dec. 31	9	—	2	24	—	—	—	15·0
1954	Jan. 1 — Jan. 20	5	2	10	2	6·0	—	—	108·2
	Jan. 21 — Feb. 17	10	2	14	—	4·4	—	—	133·6
	Feb. 18 — Mar. 17	10	3	12	—	7·8	—	—	142·4
	Mar. 18 — Apr. 21	15	2	13	—	5·2	—	—	163·5
	Apr. 22 — May 19	12	1	6	5	2·4	—	—	81·0
	May 20 — June 30	15	2	19	—	9·3	—	—	195·4
	July 1 — July 21	8	—	10	—	—	—	—	154·7
	July 22 — Aug. 18	13	—	10	—	—	—	—	72·5
	Aug. 19 — Sept. 15	11	1	12	7	9·2	—	—	104·0
	Sept. 16 — Oct. 20	11	—	16	3	—	—	—	198·0
	Oct. 21 — Nov. 17	10	1	10	3	2·0	—	—	111·9
	Nov. 18 — Dec. 31	15	3	12	7	50·5	—	—	101·0
1955	Jan. 1 — Jan. 19	11	1	3	2	4·0	—	—	29·0
	Jan. 20 — Feb. 16	7	—	15	2	—	—	—	173·1
	Feb. 17 — Mar. 16	6	11	10	1	78·5	—	—	115·6
	Mar. 17 — Apr. 20	9	12	13	—	53·5	—	—	138·1
	Apr. 21 — May 18	9	9	13	—	31·8	—	—	106·0
	May 19 — June 30	12	12	21	—	43·5	—	—	200·2
	July 1 — July 20	7	6	10	—	34·3	—	—	122·8
	July 21 — Aug. 17	11	7	11	1	33·5	—	—	157·0
	Aug. 18 — Sept. 21	8	14	20	1	82·0	—	—	226·9
	Sept. 22 — Oct. 19	9	6	11	2	44·0	—	—	160·9
	Oct. 20 — Nov. 16	12	5	5	2	33·5	—	—	55·3
	Nov. 17 — Dec. 31	15	10	11	6	69·8	—	—	78·0
1956	Jan. 1 — Jan. 18	5	1	2	7	10·8	—	—	4·0
	Jan. 19 — Feb. 15	7	11	11	—	51·3	—	—	112·3
	Feb. 16 — Mar. 21	18	5	10	—	12·8	—	—	133·2
	Mar. 22 — Apr. 18	10	6	9	2	18·3	—	—	108·0
	Apr. 19 — May 16	10	5	9	3	14·5	—	—	115·5
	May 17 — June 30	18	10	14	2	58·5	—	—	97·3
	July 1 — July 18	8	1	2	4	1·5	—	—	10·6
	July 19 — Aug. 15	7	3	12	2	36·1	—	—	141·9
	Aug. 16 — Sept. 19	8	9	17	3	38·0	—	—	229·2
	Sept. 20 — Oct. 17	9	4	15	—	5·8	—	—	195·6
	Oct. 18 — Nov. 21	14	4	16	—	17·8	—	—	219·2
	Nov. 22 — Dec. 31	14	5	14	1	45·0	—	—	212·9
									18·0

(a) The number of working days on which the Bank intervened in the market.

(b) Including, where applicable, bills purchased from the discount market at other than normal market rates.

(c) Advances or purchases of bills at market rates.

(d) Advances are shown gross, before taking account of repayments.

SEE ALSO ADDITIONAL NOTES ON PAGE 21.

Table 6 continued

Bank of England intervention in the money market

		Frequency of intervention (a)				Amount of intervention (£ millions)			
		Assistance given		Surpluses absorbed by sales of Treasury bills	Advances at or above Bank rate (b)	Assistance given		Purchases of Treasury bills	Surpluses absorbed by sales of Treasury bills
		No intervention	At or above Bank rate (b)			Other (c)	Other advances (d)		
1957	Jan. 1 — Jan. 16	8	1	4	1	0·5	—	54·5	10·0
	Jan. 17 — Feb. 20	14	6	14	1	56·0	—	221·5	—
	Feb. 21 — Mar. 20	9	8	14	—	42·0	—	196·0	8·3
	Mar. 21 — Apr. 17	10	6	12	—	19·5	—	171·1	—
	Apr. 18 — May 15	9	7	6	2	26·3	—	105·5	27·5
	May 22 — June 30	13	10	23	1	48·5	—	241·5	5·0
	July 1 — July 17	10	1	4	1	3·7	—	46·2	20·0
	July 18 — Aug. 21	9	6	18	—	24·3	—	216·9	—
	Aug. 22 — Sept. 18	4	6	19	—	17·0	—	218·5	—
	Sept. 19 — Oct. 16	16	5	7	—	20·0	—	54·4	—
	Oct. 20 — Nov. 20	15	7	12	—	26·8	—	118·0	—
	Nov. 21 — Dec. 31	14	14	15	—	52·8	—	128·8	—
1958	Jan. 1 — Jan. 15	9	1	4	—	10·8	—	85·3	—
	Jan. 16 — Feb. 19	11	11	14	2	85·3	—	207·5	20·8
	Feb. 20 — Mar. 19	8	9	9	1	50·3	—	142·5	12·0
	Mar. 20 — Apr. 16	3	9	18	1	34·0	—	313·2	5·0
	Apr. 17 — May 21	6	12	23	1	45·0	—	264·6	14·5
	May 22 — June 30	14	11	16	—	64·8	—	306·3	—
	July 1 — July 16	6	2	7	1	7·0	—	100·5	24·0
	July 17 — Aug. 20	6	12	20	—	18·5	—	220·3	—
	Aug. 21 — Sept. 17	8	7	16	—	15·3	—	143·3	—
	Sept. 18 — Oct. 15	6	11	17	—	29·5	—	186·4	—
	Oct. 16 — Nov. 19	15	3	14	1	10·3	—	201·4	7·0
	Nov. 20 — Dec. 31	14	4	14	4	32·5	—	149·7	75·5
1959	Jan. 1 — Jan. 21	3	8	13	—	48·8	—	191·6	—
	Jan. 22 — Feb. 18	5	6	15	2	23·8	—	189·9	31·9
	Feb. 19 — Mar. 18	8	3	11	5	8·5	—	90·8	36·6
	Mar. 19 — Apr. 15	10	4	11	—	16·5	—	118·6	—
	Apr. 16 — May 20	13	5	12	2	13·3	—	85·2	14·0
	May 21 — June 17	13	3	10	1	2·8	—	144·5	4·3
	June 18 — July 15	11	3	11	1	3·5	—	131·5	13·8
	July 16 — Aug. 19	14	1	13	1	4·5	—	111·1	7·0
	Aug. 20 — Sept. 16	11	1	12	1	6·5	—	93·9	10·0
	Sept. 17 — Oct. 21	4	2	22	4	4·8	—	199·9	68·0
	Oct. 22 — Nov. 18	6	6	16	—	14·0	—	195·1	—
	Nov. 19 — Dec. 16	10	6	10	1	30·3	—	144·2	10·0
1960	Dec. 17 — Jan. 20	10	9	13	5	47·3	—	134·8	71·3
	Jan. 21 — Feb. 17	7	4	15	1	7·5	—	218·8	35·6
	Feb. 18 — Mar. 16	8	4	13	3	16·5	—	152·5	68·6
	Mar. 17 — Apr. 20	13	1	14	—	2·5	—	161·0	—
	Apr. 21 — May 18	11	6	7	4	21·0	—	150·6	50·9
	May 19 — June 15	5	8	14	3	54·0	—	138·8	11·0
	June 16 — July 20	7	4	16	5	10·0	—	326·7	57·1
	July 21 — Aug. 17	14	3	8	1	17·8	—	111·2	9·2
	Aug. 18 — Sept. 21	2	—	26	—	—	—	279·1	—
	Sept. 22 — Oct. 19	5	2	19	—	7·5	—	276·2	—
	Oct. 20 — Nov. 16	6	6	18	2	36·8	—	229·4	—
	Nov. 17 — Dec. 14	5	6	16	2	27·5	—	245·0	6·5
1961	Dec. 15 — Jan. 18	11	7	11	4	62·0	—	199·2	71·0
	Jan. 19 — Feb. 15	5	8	15	2	64·8	—	288·0	12·0
	Feb. 16 — Mar. 15	8	1	14	2	6·5	—	251·0	15·0
	Mar. 16 — Apr. 19	10	—	11	7	—	—	308·0	120·7
	Apr. 20 — May 17	5	6	17	—	37·0	—	274·3	—
	May 18 — June 21	10	—	15	5	—	—	318·3	32·5
	June 22 — July 19	7	1	11	6	33·0	—	318·1	124·2
	July 20 — Aug. 16	3	4	13	5	14·0	—	300·7	41·7
	Aug. 17 — Sept. 20	10	8	16	3	46·8	—	215·1	21·0
	Sept. 21 — Oct. 18	6	6	15	4	53·5	—	255·6	39·9
	Oct. 19 — Nov. 15	2	12	18	1	90·8	—	301·3	9·0
	Nov. 16 — Dec. 13	7	13	13	1	76·5	—	176·8	2·6
1962	Dec. 14 — Jan. 17	10	7	14	3	52·3	—	293·5	46·2
	Jan. 18 — Feb. 21	6	6	20	3	56·5	—	454·1	54·0
	Feb. 22 — Mar. 21	5	3	15	3	6·8	—	282·0	28·0
	Mar. 22 — Apr. 18	7	10	11	2	62·3	—	296·7	22·7
	Apr. 19 — May 16	8	3	11	3	19·8	—	178·6	23·8
	May 17 — June 20	5	9	17	5	72·3	—	288·0	30·7
	June 21 — July 18	8	4	15	1	25·8	—	351·2	89·5
	July 19 — Aug. 15	6	5	14	2	5·3	—	215·6	15·0
	Aug. 16 — Sept. 19	6	5	20	2	49·8	—	299·2	12·0
	Sept. 20 — Oct. 17	2	3	16	5	42·8	—	373·4	32·5
	Oct. 18 — Nov. 21	4	3	19	7	18·0	—	416·6	96·3
	Nov. 22 — Dec. 12	8	4	10	—	34·0	—	271·6	—

Footnotes are shown on the opposite page.

Table 6 continued

Bank of England intervention in the money market

Frequency of intervention (a)				Amount of intervention (£ millions)			
	No intervention	Assistance given	Surpluses absorbed by sales of Treasury bills		Assistance given	Purchases of Treasury bills	Surpluses absorbed by sales of Treasury bills
		At or above Bank rate (b)	Other (c)		Advances at or above Bank rate (b) (d)	Other advances (d)	
1963	Dec. 13 — Jan. 16	4	4	15	8	—	331·6
	Jan. 17 — Feb. 20	2	3	21	7	—	520·9
	Feb. 21 — Mar. 20	3	5	14	6	—	269·3
	Mar. 21 — Apr. 17	9	3	14	5	—	55·0
	Apr. 18 — May 15	4	8	18	5	—	44·0
	May 16 — June 19	—	—	—	—	—	—
	June 20 — July 17	3	5	17	1	80·5	320·0
	July 18 — Aug. 21	9	3	18	2	20·0	304·3
	Aug. 22 — Sept. 18	5	1	18	—	9·0	257·3
	Sept. 19 — Oct. 16	5	6	14	—	—	—
	Oct. 17 — Nov. 20	6	5	17	5	32·0	314·8
	Nov. 21 — Dec. 11	5	4	13	—	18·0	297·0
1964	Dec. 12 — Jan. 15	8	6	13	4	44·5	314·7
	Jan. 16 — Feb. 19	6	—	20	4	—	496·5
	Feb. 20 — Mar. 18	4	—	19	1	—	374·7
	Mar. 19 — Apr. 15	4	—	15	3	—	316·4
	Apr. 16 — May 20	10	—	17	2	—	425·7
	May 21 — June 17	5	—	19	—	—	282·2
	June 18 — July 15	7	1	14	3	13·0	326·5
	July 16 — Aug. 19	7	—	17	5	—	351·3
	Aug. 20 — Sept. 16	3	—	21	—	—	433·4
	Sept. 17 — Oct. 21	5	—	25	—	—	401·5
	Oct. 22 — Nov. 18	1	—	23	—	—	635·5
	Nov. 19 — Dec. 16	5	—	17	2	—	672·0
1965	Dec. 17 — Jan. 20	7	1	16	5	24·5	409·8
	Jan. 21 — Feb. 17	3	4	18	3	46·5	468·3
	Feb. 18 — Mar. 17	8	8	14	2	118·0	361·1
	Mar. 18 — Apr. 21	6	4	17	5	74·5	556·9
	Apr. 22 — May 19	4	9	12	4	70·8	244·9
	May 20 — June 16	5	2	13	4	10·0	235·2
	June 17 — July 21	8	5	17	3	63·3	454·5
	July 22 — Aug. 18	7	2	14	3	21·3	362·9
	Aug. 19 — Sept. 15	4	3	16	3	31·0	472·5
	Sept. 16 — Oct. 20	7	4	18	2	30·0	475·6
	Oct. 21 — Nov. 17	6	2	16	2	11·0	358·5
	Nov. 18 — Dec. 15	5	5	9	5	60·0	191·7
1966	Dec. 16 — Jan. 19	2	4	12	13	39·8	385·2
	Jan. 20 — Feb. 16	3	1	17	4	2·0	430·4
	Feb. 17 — Mar. 16	4	—	8	12	—	277·0
	Mar. 17 — Apr. 20	4	—	16	8	—	345·4
	Apr. 21 — May 18	7	—	15	2	—	312·8
	May 19 — June 15	3	—	18	2	—	360·6
	June 16 — July 20	6	5	16	5	135·0	463·5
	July 21 — Aug. 17	5	9	17	1	121·5	324·5
	Aug. 18 — Sept. 21	5	5	21	—	86·8	471·1
	Sept. 22 — Oct. 19	—	3	21	1	4·4·5	361·5
	Oct. 20 — Nov. 16	4	9	22	—	134·8	429·5
	Nov. 17 — Dec. 14	3	3	18	1	10·5	401·0
	Sept. 22 — Oct. 19	—	3	21	1	134·8	267·2
1967	Dec. 15 — Jan. 18	1	—	20	4	214·8	226·5
	Jan. 19 — Feb. 15	9	21	—	1	184·2	392·8
	Feb. 16 — Mar. 15	3	7	21	2	128·5	690·8
	Mar. 16 — Apr. 19	2	5	25	1	109·0	649·3
	Apr. 20 — May 17	5	3	18	1	62·8	391·4
	May 18 — June 21	2	1	24	4	27·5	344·8
	June 22 — July 19	3	—	18	3	—	670·3
	July 20 — Aug. 16	—	24	—	—	516·8	202·3
	Aug. 17 — Sept. 20	2	—	27	—	753·8	47·5
	Sept. 21 — Oct. 18	1	17	18	2	15·0	569·5
	Oct. 19 — Nov. 15	3	1	21	—	358·0	759·7
	Nov. 16 — Dec. 13	2	—	19	2	610·5	735·0
1968	Dec. 14 — Jan. 17	—	—	26	2	—	566·0
	Jan. 18 — Feb. 21	2	—	29	1	—	733·8
	Feb. 22 — Mar. 20	—	—	19	—	951·8	545·0
	Mar. 21 — Apr. 17	—	—	21	1	—	418·3
	Apr. 18 — May 15	1	—	19	4	153·4·8	—
	May 16 — June 19	3	—	24	2	299·8	10·0
	June 20 — July 17	1	—	20	3	408·0	393·5
	July 18 — Aug. 21	4	—	24	2	—	69·0
	Aug. 22 — Sept. 18	2	—	21	—	419·3	47·3
	Sept. 19 — Oct. 16	4	—	17	3	—	429·5
	Oct. 17 — Nov. 20	6	—	18	6	323·0	422·2
	Nov. 21 — Dec. 11	3	—	11	4	53·5	127·8
		—	—	—	—	8·0	58·4

(a) The number of working days on which the Bank intervened in the market.

(b) Including, where applicable, bills purchased from the discount market at other than normal market rates.

(c) Advances or purchases of bills at market rates.

(d) Advances are shown gross, before taking account of repayments.

SEE ALSO ADDITIONAL NOTES ON THE OPPOSITE PAGE.

Table 6 concluded

Bank of England intervention in the money market

	No intervention	Frequency of intervention (a)			Amount of intervention (£ millions)				
		Assistance given		Surpluses absorbed by sales of Treasury bills	Assistance given		Purchases of bills		Surpluses absorbed by sales of Treasury bills
		At or above Bank rate (b)	Other (c)		Advances at or above Bank rate (b) (d)	Other advances (d)	Treasury bills	Other	
1969	Dec. 12 — Jan. 15	2	—	14	12	—	—	259.5	375.3
	Jan. 16 — Feb. 19	4	—	17	9	—	—	352.6	115.8
	Feb. 20 — Mar. 19	5	—	10	9	—	—	171.6	113.8
	Mar. 20 — Apr. 16	5	—	12	5	—	—	193.1	160.3
	Apr. 17 — May 21	5	—	19	6	—	—	476.5	110.8
	May 22 — June 18	3	—	7	13	—	—	92.9	165.8
	June 19 — July 16	5	—	13	4	—	17.0	409.4	3.0
	July 17 — Aug. 20	3	—	15	7	—	102.5	403.0	54.1
	Aug. 21 — Sept. 17	4	—	11	4	—	—	157.4	5.7
	Sept. 18 — Oct. 15	1	—	17	2	—	—	450.3	35.0
	Oct. 16 — Nov. 19	10	—	8	7	—	—	236.9	16.5
	Nov. 20 — Dec. 10	6	—	6	3	—	63.5	99.5	169.5
									61.0

Footnotes are shown on the opposite page.

Notes to Table 6: Bank of England intervention in the money market

The table covers the period since 1951, when monetary policy again began to be used more actively. The figures are shown for 'banking months', corresponding to the dates on which the London clearing banks compile their monthly figures (see Table 9, pages 34-9).

The frequency of intervention refers to the number of working days on which intervention of one kind or another took place in the period. The total of days shown will not necessarily add to the number of working days in a given period, as more than one kind of intervention may have occurred on a particular day e.g. the Bank may have both purchased Treasury bills from the market and lent at Bank rate.

The methods by which the Bank might intervene in the money market, and the considerations affecting such intervention, were described in an article on "The management of money day by day" in the March 1963 issue of the Bank's *Quarterly Bulletin*, page 15. Since September 1966, however, the Bank have begun to intervene by means of advances to the market at rates below Bank rate. (For a transitional period after November 1951, the Bank made advances against Treasury bills at a rate below Bank rate; for further details see "The London discount market: some historical notes", in the *Quarterly Bulletin* for June 1967, page 144.)

Table 7
Discount market

£ millions

	Assets							Borrowed funds (c)								
	Total	British government stocks	British government Treasury bills	Other sterling bills	Local authority securities	Negotiable certificates of deposit (a)	U.S. dollars (b)	Other	Total	Bank of England, Banking Department	London clearing banks	Scottish banks	Overseas and foreign banks	Other sources		
End of																
1951	1,031	314	624	63	..	31	992	5	555	69	247	115				
1952	1,067	291	702	42	..	32	1,028	5	485	71	240	111				
1953	1,095	303	606	49	..	47	1,048	—	459	80	299	114				
1954	1,090	373	618	47	..	53	1,051	50	452	74	345	131				
1955	1,068	307	652	45	..	63	1,014	58	459	80	257	160				
1956	954	294	523	85	..	53	909	34	454	78	212	132				
1957	956	223	585	84	..	64	903	11	474	75	201	142				
1958	1,053	321	594	70	..	68	1,007	8	519	85	263	131				
1959	1,130	322	635	118	..	56	1,077	28	544	87	256	162				
1960	1,197	440	574	117	..	67	1,139	34	631	90	244	140				
1961	1,216	449	533	183	..	52	1,153	28	675	88	232	130				
1959 Mar.	841	341	351	89	..	60	789	2	433	48	184	122				
June 17	830	351	341	101	..	36	776	1	423	64	171	117				
Sept. 16	909	349	396	124	..	40	852	—	421	75	211	145				
Dec. 16	993	317	526	114	..	36	936	8	493	66	235	134				
1960 Mar.	959	353	446	127	..	34	899	—	493	43	214	149				
June 20	980	365	467	125	..	33	929	8	490	65	222	143				
Sept. 21	954	409	390	116	..	39	897	7	503	56	200	132				
Dec. 14	1,054	451	458	108	..	36	997	—	550	78	229	140				
1961 Mar.	913	397	328	151	..	37	856	—	504	56	183	112				
June 21	947	364	345	202	..	36	886	—	504	59	199	124				
Sept. 20	937	408	297	194	..	38	880	4	500	78	178	121				
Dec. 13	1,077	454	428	156	..	38	1,016	42	555	59	231	129				
End of																
1962 Mar.	1,058	458	371	181	..	48	995	16	589	66	191	133				
June	1,033	466	330	181	..	55	968	22	590	56	191	109				
Sept.	1,014	485	323	167	..	40	952	—	589	61	191	111				
Dec.	1,251	488	502	189	..	72	1,186	8	706	97	234	140				
1963 Mar.	1,036	428	366	194	..	48	970	8	600	53	206	103				
Accepting houses, overseas banks and discount banks																
June	1,059	444	338	213	17	47	980	67	513	77	9	211	114			
Sept.	1,098	440	381	216	16	43	1,023	—	554	68	28	237	137			
Dec.	1,305	442	529	249	17	67	1,232	4	688	100	14	265	162			
1964 Mar.	1,103	437	363	236	20	47	1,028	—	566	53	27	248	134			
June	1,101	360	423	246	20	52	1,026	—	507	73	186	256	136			
Sept.	1,078	288	478	230	35	47	1,004	—	524	69	29	243	108			
Dec.	1,263	438	453	302	39	51	1,205	25	705	87	17	240	132			
1965 Mar.	1,127	521	215	293	48	50	1,045	17	665	64	21	188	91			
June	1,179	571	201	317	50	41	1,101	26	667	66	18	214	89			
Sept.	1,214	558	252	309	63	32	1,138	—	693	91	35	224	94			
Dec.	1,455	500	484	339	67	65	1,381	34	849	124	21	242	111			
1966 Mar.	1,310	444	400	345	81	40	1,232	—	769	93	25	231	113			
June	1,237	415	321	346	95	60	1,156	66	650	87	20	247	87			
Sept.	1,302	456	333	358	105	50	1,219	5	822	78	22	193	98			
Dec.	1,565	542	424	404	101	—	1,484	82	978	94	11	201	119			
1967 Mar.	1,444	678	219	379	88	3	78	1,361	47	857	74	25	226	133		
June	1,428	498	436	317	100	8	71	1,346	120	616	77	29	291	214		
Sept.	1,588	452	564	368	125	8	71	1,499	39	913	95	34	275	143		
Dec.	1,747	544	548	437	115	14	89	1,662	116	1,076	102	21	218	130		
1968 Mar.	1,459	573	255	414	131	14	73	1,368	210	817	67	21	154	98		
June	1,383	378	287	509	130	17	61	1,297	161	762	75	17	158	124		
Sept.	1,563	521	261	500	157	43	82	1,466	31	1,044	95	12	161	123		
Dec.	1,663	306	471	560	148	56	83	1,573	—	1,132	100	15	204	121		
1969 Mar.	1,357	254	261	520	140	60	24	99	1,270	—	913	52	15	166	125	
June	1,424	259	280	555	155	72	19	83	1,336	17	1,001	47	7	159	106	
Sept.	1,398	256	212	561	180	79	20	90	1,311	—	974	62	9	168	99	
Dec.	1,817	364	399	629	192	97	31	104	1,725	—	1,304	98	12	202	109	

(a) First issued in October 1968.
 (b) First issued in London in May 1966.
 (c) Excluding capital and reserves.

SEE ALSO ADDITIONAL NOTES ON THE OPPOSITE PAGE.

Notes to Table 7: Discount market

The discount houses included in the table are those institutions belonging to the London Discount Market Association. At end-December 1969 these were:

Alexanders Discount Co. Limited
Allen, Harvey & Ross Limited
Cater Ryder & Co. Limited
Clive Discount Co. Limited
Gerrard & Reid Limited
Gillet Bros. Discount Co. Limited,
Jessel, Toynebee & Co. Limited
King & Shaxson Limited
National Discount Co. Limited
Seccombe, Marshall & Campion Limited
Smith, St. Aubyn & Co. Limited
Union Discount Co. of London Limited

The figures from 1951 to 1958 are taken from Tables 10 and 11 of the statistical appendix to *Committee on the Working of the Monetary System: Principal Memoranda of Evidence*, Volume 2. (Table 11 also gives some quarterly and monthly figures of assets during these years.) The figures relate to end-months except where otherwise stated (though up to 1958 those for assets are partly at other dates in December). Those up to 1955 are partly estimated.

The development of the London discount market was described in an article in the Bank's *Quarterly Bulletin* for June 1967, page 144.

Assets

British government stocks are shown at nominal value, and are mostly within five years of their final date of maturity.

Other sterling bills consist mainly of commercial bills drawn on banks and firms resident in the United Kingdom, and on the London offices of overseas banks. The maximum maturity is not ordinarily longer than six months. Treasury bills of the Northern Ireland Government and bills issued by local authorities are also included.

Other assets include foreign currency bills and a small amount of cash in hand and at banks; before June 1963, local authority securities are also included here.

Borrowed funds

These are very short-term interest-bearing loans, mainly from United Kingdom and overseas banks.

Overseas and foreign banks are the offices in the United Kingdom of banks whose main business is conducted abroad. Figures after 1958 differ slightly in coverage from those for earlier years; this difference is also reflected in the figures for "other sources".

Other deposit banks comprise the United Kingdom offices of the Northern Ireland banks (which are listed in the notes to Table 9 (3) on page 50) and of certain other banks in the United Kingdom (listed in the notes to Table 8 on page 32) whose business is mainly domestic; and, from December 1968, the National Giro. Before June 1963, the figures for other deposit banks were included in "other sources".

Accepting houses, overseas banks and other banks comprise offices in the United Kingdom of the institutions listed in the notes to Table 10 on pages 66-7.

Other sources are analysed as at end-March 1963 and subsequent dates in Table 8 (2) on page 29.

Table 8 (1)
U.K. banking sector: liabilities and assets

£ millions

		Current and deposit accounts	Notes in circulation	Net deposits (a)	Notes and coin	Money at call and short notice		Bills discounted	
End of									
Deposit banks	1963 Mar.	8,193	134	..	416	179	605	296	24
	June	8,453	140	..	444	186	845	302	26
	Sept.	8,706	135	..	517	178	983	293	26
	Dec.	9,142	137	..	653	175	1,033	310	24
	1964 Mar.	8,919	138	..	555	161	683	351	31
	June	8,011	135	..	592	160	775	380	35
	Sept.	9,223	133	..	587	163	907	347	32
	Dec.	9,493	138	..	601	154	793	406	33
	1965 Mar.	9,309	136	..	573	181	430	417	33
	June	9,537	141	..	612	178	638	412	37
	Sept.	9,626	136	..	543	189	821	438	41
	Dec.	10,098	141	..	602	204	825	428	41
	1966 Mar.	10,122	143	..	551	192	671	405	39
	June	10,053	148	..	589	188	776	408	34
	Sept.	10,131	140	..	524	276	796	421	32
	Dec.	10,230	144	..	687	304	695	436	37
	1967 Mar.	10,227	148	..	554	263	425	448	47
	June	10,396	153	..	543	232	711	473	43
	Sept.	10,617	145	..	577	253	730	461	41
	Dec.	11,128	151	..	721	283	554	453	41
	1968 Mar.	10,765	155	..	578	295	333	494	51
	June	11,148	162	..	604	268	485	506	53
	Sept.	11,367	154	..	703	330	543	456	60
	Dec.	11,741	162	..	864	315	553	482	63
	1969 Mar.	11,349	165	..	713	304	297	547	72
	June	11,234	168	..	760	330	192	523	82
	Sept.	11,207	159	..	789	293	243	555	74
	Dec.	11,789	169	..	922	352	384	559	71
National Giro	1968 Dec.	10	—	..	1	—	—	—	—
	1969 Mar.	16	—	..	1	—	1	—	—
	June	19	—	..	1	—	1	—	—
	Sept.	24	—	..	6	—	1	—	—
	Dec.	36	—	..	1	—	—	—	—
Accepting houses, overseas banks and other banks	1963 Mar.	2,742	—	..	1	45	83	83	61
	June	2,863	—	..	1	40	75	87	59
	Sept.	3,081	—	..	1	39	89	93	62
	Dec.	3,112	—	..	1	35	62	106	64
	1964 Mar.(e)	{ 3,221	—	..	1	31	97	110	64
		{ 3,328	—	..	1	32	108	115	66
	June	3,565	—	..	1	36	84	109	74
	Sept.	3,819	—	..	2	38	57	103	78
	Dec.	3,928	—	..	2	39	58	99	80
	1965 Mar.	3,960	—	..	2	24	91	79	85
	June	4,014	—	..	2	18	60	91	88
	Sept.	4,201	—	..	2	28	71	94	89
	Dec.	4,534	—	..	2	34	80	99	106
	1966 Mar.	4,603	—	..	2	29	80	89	126
	June	4,933	—	..	2	31	72	97	132
	Sept.	5,010	—	..	2	27	60	87	138
	Dec.	5,404	—	..	2	44	61	84	152
	1967 Mar.	5,588	—	..	2	32	57	80	180
	June	5,835	—	..	2	53	72	83	203
	Sept.	6,220	—	..	2	37	80	79	180
	Dec.(e)(f)	{ 7,005	—	..	2	38	78	68	199
		{ 7,235	—	..	2	39	80	70	201
	1968 Mar.	7,926	—	..	2	42	74	68	226
	June	9,191	—	..	2	67	61	73	229
	Sept.	9,600	—	..	3	69	47	74	245
	Dec.	10,349	—	..	3	73	47	80	228
	1969 Mar.	11,487	—	..	3	63	69	72	234
	June	13,894	—	..	2	71	47	65	234
	Sept.	15,185	—	..	2	82	50	69	258
	Dec.	15,559	—	..	3	82	37	63	309

(e) Differs in definition from the same item in Tables 9(1) and (2); see additional notes on page 32.

(b) Drawn on U.K. residents, including local authorities and other public sector bodies. Includes Treasury bills of the Northern Ireland Government and refinanceable credits.

(c) Before provision for bad and doubtful debts. Includes net claims on offices abroad and funds placed through the specialised financial markets.

Table 8 (1)

British government stocks			Other securities	Advances (c)	Net government indebtedness to the Bank of England, Banking Department	Acceptances			End of	Deposit banks
Total	Up to 5 years to maturity	Over 5 years and undated				Total	U.K. residents	Overseas residents		
1,444	749	659	209	4,652	346	59	18	41	1963 Mar.	
1,412	713	659	208	4,671	389	63	17	46	June	
1,460	801	659	209	4,587	340	61	18	43	Sept.	
1,510	816	694	208	4,659	325	61	18	43	Dec.	
1,415	789	626	206	4,825	360	62	17	45	1964 Mar.	
1,425	791	634	207	5,095	373	61	15	46	June	
1,421	815	586	209	5,222	354	60	15	45	Sept.	
1,331	748	593	206	5,242	393	22	43	43	Dec.	
1,199	620	579	210	5,597	359	61	20	41	1965 Mar.	
1,198	610	588	213	5,642	480	62	21	41	June	
1,238	658	580	218	6,445	471	65	22	43	Sept.	
1,343	713	630	223	5,352	545	69	25	44	Dec.	
1,270	612	658	227	5,803	542	66	23	43	1966 Mar.	
1,273	624	649	229	6,774	538	75	32	43	June	
1,275	785	490	226	5,574	597	68	26	42	Sept.	
1,375	824	551	228	5,431	589	69	34	35	Dec.	
1,467	889	588	233	5,616	565	66	27	39	1967 Mar.	
1,550	842	708	237	6,664	642	64	19	45	June	
1,579	1,079	500	241	5,828	534	69	21	38	Sept.	
1,624	1,115	509	234	6,930	570	56	24	32	Dec.	
1,573	1,066	507	241	6,202	435	64	31	33	1968 Mar.	
1,520	1,033	487	270	6,211	618	73	30	43	June	
1,624	1,085	539	265	5,937	631	77	27	60	Sept.	
1,676	1,128	548	248	6,074	698	65	29	36	Dec.	
1,458	914	544	258	6,372	612	86	34	52	1969 Mar.	
1,378	952	426	256	6,464	569	119	56	63	June	
1,321	896	425	261	6,518	631	110	39	71	Sept.	
1,379(d)	913(d)	466(d)	265(d)	6,326	670	100	34	66	Dec.	
—	—	—	—	6	—	—	—	—	1968 Dec.	National Giro
1	1	—	1	10	—	—	—	—	—	
1	1	—	6	7	—	—	—	—	—	
1	1	—	4	10	—	—	—	—	—	
3	3	—	10	16	—	—	—	—	—	
496	231	265	73	2,112	—	370	230	140	1963 Mar.	Accepting houses, overseas banks and other banks
530	235	295	81	2,236	—	415	260	155	June	
552	240	312	83	2,343	—	422	267	155	Sept.	
544	236	308	84	2,346	—	449	282	167	Dec.	
532	241	291	95	2,453	—	477	285	192	1964 Mar./e)	
533	242	291	100	2,576	—	493	289	194	June	
524	233	291	112	2,765	—	493	281	212	Sept.	
527	247	280	117	3,086	—	489	237	192	Dec.	
513	244	269	124	3,193	—	536	353	183		
524	252	272	130	3,324	—	563	377	186	1965 Mar.	
514	247	267	137	3,370	—	600	413	187	June	
492	210	282	148	3,548	—	615	417	198	Sept.	
512	222	290	165	3,776	—	658	444	214	Dec.	
494	211	283	178	3,854	—	611	397	214	1966 Mar.	
495	215	281	200	4,200	—	611	398	213	June	
523	274	249	191	4,347	—	622	405	217	Sept.	
557	312	245	218	4,670	—	609	402	207	Dec.	
625	336	289	254	4,751	—	623	402	221	1967 Mar.	
527	272	255	267	4,971	—	608	383	215	June	
508	325	183	239	5,483	—	614	415	199	Sept.	
553	376	177	273	6,284	—	665	454	211	Dec. (e)/(f)	
558	379	179	283	6,458	—	669	458	211		
533	365	168	282	7,242	—	694	456	238	1968 Mar.	
480	325	155	296	8,509	—	749	485	264	June	
532	346	186	309	8,978	—	715	431	284	Sept.	
461	301	160	336	9,719	—	748	468	280	Dec.	
415	260	155	355	11,007	—	739	496	243	1969 Mar.	
422	275	147	365	13,373	—	755	493	262	June	
419	273	146	364	14,395	—	763	454	309	Sept.	
429	278	151	371	14,809	—	858	490	368	Dec.	

(d) Affected by accounting changes; see additional notes on page 33.

(e) The two sets of figures show the effect of the inclusion of several new contributors previously classified as companies; see additional notes on page 32.

(f) Foreign currency items are affected by devaluation of sterling on 18 November 1967; see additional notes on page 33.

Table 8 (1) continued

U.K. banking sector: liabilities and assets

£ millions

		Current and deposit accounts	Notes in circulation	Net deposits (a)	Notes and coin	Money at call and short notice	Bills discounted	
	End of						British government Treasury bills	Other U.K. bills (b)
Discount market	1963	Mar. 103 June 114 Sept. 137 Dec. 162	— — — —	.. .. .. ..	— — — —	3 4 4 4	366 338 381 529	186 205 209 241
	1964	Mar. 134 June 136 Sept. 108 Dec. 132	— — — —	.. .. .. ..	— — — —	5 4 8 —	363 423 478 453	228 238 225 295
	1965	Mar. 91 June 89 Sept. 94 Dec. 111	— — — —	.. .. .. ..	— — — —	1 4 8 11	215 201 252 484	285 309 302 333
	1966	Mar. 113 June 87 Sept. 98 Dec. 119	— — — —	.. .. .. ..	— — — —	3 6 12 23	400 321 333 424	339 340 353 400
	1967	Mar. 133 June 214 Sept. 143 Dec. 130	— — — —	.. .. .. ..	— — — —	19 4 10 20	219 436 564 548	373 310 361 426
	1968	Mar. 98 June 124 Sept. 123 Dec. 121	— — — —	.. .. .. ..	— — — —	14 4 13 13	255 287 261 471	395 497 489 549
	1969	Mar. 126 June 108 Sept. 99 Dec. 109	— — — —	.. .. .. ..	— — — —	12 2 7 15	261 280 212 399	517 552 557 627
Total banking sector	1963	Mar. 11,038 June 11,430 Sept. 11,924 Dec. 12,416	134 140 135 137	10,619 11,086 11,421 11,885	417 445 518 654	227 230 221 214	1,054 1,258 1,453 1,624	565 594 594 657
	1964	Mar.(e) { 12,274 12,381 June 12,712 Sept. 13,150 Dec. 13,553	138 138 139 133 138	11,624 11,731 12,203 12,646 12,884	556 556 593 589 603	197 198 199 195 193	1,143 1,154 1,283 1,482 1,304	689 694 707 675 800
	1965	Mar. 13,360 June 13,640 Sept. 13,921 Dec. 14,743	136 141 136 141	12,707 13,084 13,370 14,016	575 614 545 604	206 200 225 249	736 899 1,144 1,389	781 812 834 860
	1966	Mar. 14,838 June 15,073 Sept. 15,239 Dec. 15,753	143 148 140 144	14,088 14,403 14,541 15,168	553 591 526 689	224 225 315 371	1,151 1,169 1,189 1,180	833 845 861 920
	1967	Mar. 15,948 June 16,445 Sept. 16,980 Dec. 18,263	148 153 145 151	15,100 15,730 16,279 17,586	556 545 575 723	314 289 300 341	701 1,219 1,274 1,180	901 866 901 947
	1968	Mar. 18,789 June 20,333 Sept. 21,090 Dec. 22,221	155 162 154 162	18,177 19,709 20,275 21,490	580 606 706 868	351 339 412 401	662 823 851 1,071	857 1,078 851 1,111
	1969	Mar. 22,977 June 25,253 Sept. 26,515 Dec. 27,493	165 168 159 169	22,031 24,393 25,767 26,639	717 763 797 926	379 403 362 449	628 520 506 820	1,136 1,140 1,181 1,249
								311 320 337 384

(a) Differs in definition from the same item in Tables 9(1) and (2); see additional notes on page 32.

(b) Drawn on U.K. residents, including local authorities and other public sector bodies. Includes Treasury bills of the Northern Ireland Government and refinable credits.

(c) Before provision for bad and doubtful debts. Includes net claims on offices abroad and funds placed through the specialised financial markets.

Table 8 (1)

British government stocks			Other securities	Advances (c)	Net government indebtedness to the Bank of England, Banking Department	Acceptances			End of
Total	Up to 5 years to maturity	Over 5 years and undated				Total	U.K. residents	Overseas residents	
428	414	14	21	16	—	—	—	—	1963 Mar.
444	430	14	28	21	—	—	—	—	June
440	431	9	28	20	—	—	—	—	Sept.
442	429	13	32	28	—	—	—	—	Dec.
437	429	8	33	23	—	—	—	—	1964 Mar.
360	353	7	33	25	—	—	—	—	June
288	284	4	47	27	—	—	—	—	Sept.
438	428	10	53	14	—	—	—	—	Dec.
521	501	20	68	18	—	—	—	—	1965 Mar.
571	551	20	66	12	—	—	—	—	June
558	542	16	72	12	—	—	—	—	Sept.
500	489	11	80	16	—	—	—	—	Dec.
444	437	7	92	17	—	—	—	—	1966 Mar.
415	404	11	111	23	—	—	—	—	June
456	435	21	126	13	—	—	—	—	Sept.
542	512	30	125	23	—	—	—	—	Dec.
678	627	51	116	26	—	—	—	—	1967 Mar.
498	477	21	144	15	—	—	—	—	June
452	441	11	153	29	—	—	—	—	Sept.
544	544	—	149	17	—	—	—	—	Dec.
573	556	17	161	16	—	—	—	—	1968 Mar.
378	365	13	162	14	—	—	—	—	June
521	503	18	191	22	—	—	—	—	Sept.
306	297	9	184	12	—	—	—	—	Dec.
254	252	2	176	31	—	—	—	—	1969 Mar.
259	253	6	193	21	—	—	—	—	June
256	248	8	210	28	—	—	—	—	Sept.
364	349	15	222	28	—	—	—	—	Dec.
2,368	1,394	974	303	6,680	346	429	248	181	1963 Mar. Total banking sector
2,386	1,378	1,008	317	6,928	389	478	277	201	June
2,452	1,472	980	321	6,950	340	483	285	198	Sept.
2,436	1,431	1,015	324	7,033	325	510	300	210	Dec.
2,384	1,459	925	334	7,401	360	539	302	237	1964 Mar.(e)
2,385	1,460	925	335	7,524	360	545	306	233	June
2,309	1,377	932	352	7,885	373	554	296	258	Sept.
2,236	1,366	870	373	8,248	354	549	312	237	Dec.
2,282	1,420	862	383	8,449	393	601	375	226	1965 Mar.
2,244	1,373	871	408	8,839	359	624	397	227	June
2,283	1,408	875	416	9,024	480	662	434	228	Sept.
2,288	1,410	878	438	9,005	471	680	439	241	Dec.
2,355	1,424	931	468	9,164	545	727	469	258	1966 Mar.
2,208	1,260	948	497	9,674	542	677	420	257	June
2,184	1,243	941	540	9,937	538	686	450	256	Sept.
2,224	1,264	760	543	9,934	597	690	431	259	Dec.
2,474	1,648	826	571	10,124	589	678	436	242	1967 Mar.
2,770	1,862	908	603	10,393	566	689	429	260	June
2,575	1,591	984	648	10,850	642	672	412	250	Sept.
2,539(g)	1,845(g)	694	633(g)	11,340	534	673	436	257	Dec.
2,721	2,035	686	656	12,231	570	721	478	243	1968 Mar.
2,726	2,038	688	666	12,405	570	725	482	243	June
2,679	1,987	692	654	13,460	435	758	487	271	Sept.
2,378	1,732	655	728	14,794	618	822	515	307	Dec.
2,677	1,934	743	765	14,937	631	792	488	334	1969 Mar.
2,443	1,726	717	768	15,811	698	813	497	316	June
2,128	1,427	701	790	17,420	612	825	530	295	Sept.
2,060	1,481	579	820	19,865	569	874	549	325	Dec.
1,997	1,418	579	839	20,951	531	873	493	380	1969 June
2,175(d)	1,543(d)	632(d)	868(d)	21,179	570	958	524	434	Sept.

(d) Affected by accounting changes; see additional notes on page 33.

(e) The two sets of figures show the effect of the inclusion of several new contributors previously classified as companies; see additional notes on page 32.

(f) Foreign currency items are affected by devaluation of sterling on 18 November 1967; see additional notes on page 33.

(g) The figures are affected by conversion of steel securities into a 5½% Treasury Stock 1971; see additional notes on page 32.

Table 8 (2)

U.K. banking sector: analysis of current and deposit accounts

£ millions

	End of	Deposit banks	Total		U.K. residents					Negotiable sterling certificates of deposit (a)	Overseas residents (b)
					Government	Local authorities	Public corporations	Financial institutions	Companies		
			Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	
1963	Mar.	8,193	105	145	49	237	1,693	5,606	5,973	426	358
	June	8,453	110	169	48	260	1,763	5,723	6,135	388	380
	Sept.	8,706	147	170	60	244	1,842	6,868	6,280	384	385
	Dec.	9,142	112	169	69	292	2,038	6,064	6,453	408	408
1964	Mar.	8,919	134	156	60	255	1,915	5,973	6,352	377	377
	June	9,011	117	187	63	273	1,858	6,666	7,115	393	393
	Sept.	9,223	123	168	61	257	1,980	6,715	7,160	389	388
	Dec.	9,593	128	161	61	282	2,015	6,453	6,453	393	393
1965	Mar.	9,309	135	137	48	252	1,828	6,352	7,181	429	429
	June	9,537	135	172	45	281	1,845	7,115	7,515	417	417
	Sept.	9,626	148	193	48	283	1,890	7,155	7,515	426	426
	Dec.	10,098	147	185	67	302	2,051	7,181	7,181	426	426
1966	Mar.	10,122	156	169	65	292	1,926	7,045	7,198	429	429
	June	10,553	179	204	59	286	1,787	7,000	7,160	417	417
	Sept.	10,131	166	194	65	258	1,954	7,160	7,515	426	426
	Dec.	10,230	141	185	57	320	1,950	7,181	7,181	426	426
1967	Mar.	10,227	182	170	70	314	1,897	7,198	7,805	426	426
	June	10,396	165	189	64	370	1,849	7,036	7,832	453	453
	Sept.	10,617	138	197	60	331	1,959	8,235	8,235	480	480
	Dec.	11,128	153	183	60	380	2,098	7,837	7,837	459	459
1968	Mar.	10,765	157	142	58	301	1,876	7,805	8,322	443	443
	June	11,018	164	139	53	330	1,843	8,036	8,392	465	465
	Sept.	11,367	179	122	61	345	1,955	8,362	8,362	418	418
	Dec.	11,741	175	127	63	375	2,158	8,608	8,608	459	459
National Giro	1968	Dec.	10	—	—	—	—	—	2	—	—
1969	Mar.	16	9	—	3	1	1	1	2	—	—
	June	19	—	1	6	1	1	1	3	—	—
	Sept.	24	11	2	4	1	2	2	4	—	—
	Dec.	36	9	2	15	2	2	2	6	—	—
Accepting houses, overseas banks and other banks	1963	Mar.	2,742	—	4	73	333	163	2,169	2,169	2,169
	June	2,863	1	—	3	77	378	148	2,256	2,256	2,256
	Sept.	3,081	1	—	2	86	446	138	2,408	2,408	2,408
	Dec.	3,112	1	1	3	91	496	146	2,374	2,374	2,374
1964	Mar.(c)	3,231	2	—	2	101	466	170	2,480	2,480	2,480
	June	3,328	2	—	2	104	476	179	2,568	2,568	2,568
	Sept.	3,565	2	1	2	115	501	182	2,762	2,762	2,762
	Dec.	3,819	2	—	2	123	528	186	2,978	2,978	2,978
1965	Mar.	3,960	2	1	2	125	667	199	3,064	3,064	3,064
	June	4,014	2	1	4	144	597	231	3,035	3,035	3,035
	Sept.	4,201	2	2	6	145	623	229	3,194	3,194	3,194
	Dec.	4,534	2	1	2	163	704	265	3,397	3,397	3,397
1966	Mar.	4,603	3	—	3	160	649	276	3,512	3,512	3,512
	June	4,933	10	—	9	192	708	253	3,761	3,761	3,761
	Sept.	5,010	9	3	13	187	719	255	3,824	3,824	3,824
	Dec.	6,404	16	1	7	206	791	260	4,123	4,123	4,123
1967	Mar.	5,588	13	3	5	182	746	283	4,356	4,356	4,356
	June	6,835	13	4	6	260	757	307	4,488	4,488	4,488
	Sept.	6,220	12	6	18	309	877	321	4,707	4,707	4,707
	Dec.(c)(d)	6,205	6	3	12	295	945	346	6,395	6,395	6,395
		7,235	11	3	13	312	1,051	390	5,445	5,445	5,445
1968	Mar.	7,926	13	5	8	325	1,076	415	6,084	6,084	6,084
	June	9,191	6	4	13	349	1,217	472	7,131	7,131	7,131
	Sept.	9,600	8	4	17	346	1,269	612	7,444	7,444	7,444
	Dec.	10,349	4	7	16	366	1,303	521	83	8,049	8,049
1969	Mar.	11,487	3	6	16	386	1,353	661	115	9,049	9,049
	June	13,894	9	4	40	496	1,280	662	110	11,393	11,393
	Sept.	15,185	7	8	49	631	1,303	602	135	12,224	12,224
	Dec.	15,355	6	13	25	613	1,339	604	176	12,883	12,883

(a) It is not possible to provide an accurate sectoral break-down of holdings outside the banking sector. Identified holdings of overseas residents are given in the additional notes to Table 22 on page 159. Other holdings are probably largely confined to financial institutions and companies.

(b) Including net liabilities to offices abroad and deposits and advances from banks abroad; also issues of negotiable dollar certificates of deposit (since June 1966) other than those held for or by U.K. banks and the discount market.

(c) The two sets of figures show the effect of the inclusion of several new contributors previously classified as companies; see additional notes on page 32.

(d) Foreign currency items are affected by devaluation of sterling on 18 November 1967; see additional notes on page 33.

SEE ALSO ADDITIONAL NOTES ON PAGE 32.

Table 8 (2) continued

U.K. banking sector: analysis of current and deposit accounts

£ millions

	End of	Total		U.K. residents					Negotiable sterling certificates of deposit (a)	Overseas residents (b)
		Government	Local authorities	Public corporations	Financial institutions	Companies	Other			
Discount market										
	1963	Mar.	103	—	—	7	46	19		31
	June	114	—	—	7	46	19		42	
	Sept.	137	—	—	8	53	21		55	
	Dec.	162	—	—	16	69	27		50	
	1964	Mar.	134	—	—	4	65	28		37
	June	136	—	—	11	46	33		47	
	Sept.	108	—	—	2	37	23		46	
	Dec.	132	—	—	7	67	38		20	
	1965	Mar.	91	—	—	2	52	22		15
	June	89	—	—	4	46	21		18	
	Sept.	94	—	—	4	45	18		27	
	Dec.	111	—	—	8	45	24		34	
	1966	Mar.	113	—	—	3	55	27		28
	June	87	—	—	4	39	23		21	
	Sept.	98	—	—	8	55	21		14	
	Dec.	119	—	—	10	51	25		23	
	1967	Mar.	133	—	—	10	71	28		24
	June	214	—	—	10	75	62		67	
	Sept.	143	—	—	5	58	35		45	
	Dec.	130	—	—	7	64	32		27	
	1968	Mar.	98	—	—	8	49	26		15
	June	124	—	—	8	63	38		15	
	Sept.	123	—	—	7	42	37		37	
	Dec.	121	—	—	9	67	36		19	
	1969	Mar.	125	—	—	17	61	33		14
	June	106	—	—	24	42	26		14	
	Sept.	99	—	—	32	30	23		14	
	Dec.	109	—	—	39	32	22		16	
Total banking sector			11,038	105	145	53	317	2,072	5,788	2,558
		June	11,430	111	169	51	344	2,187	5,890	2,678
		Sept.	11,924	148	170	52	338	2,341	6,027	2,848
		Dec.	12,416	113	170	62	399	2,603	6,237	2,832
	1964	Mar.(c)	12,274	136	156	62	360	2,446	6,171	2,943
		June	12,381	136	156	62	363	2,455	6,180	3,029
		Sept.	12,712	119	188	55	399	2,404	6,350	3,197
		Dec.	13,150	125	168	53	382	2,525	6,489	3,408
		Dec.	13,553	130	161	64	408	2,638	6,704	3,448
	1965	Mar.	13,660	137	138	50	379	2,447	6,753	3,456
	June	13,640	137	173	49	429	2,488	6,918	3,446	
	Sept.	13,921	150	155	54	432	2,558	6,962	3,610	
	Dec.	14,743	149	186	59	473	2,800	7,216	3,860	
	1966	Mar.	14,838	159	159	58	455	2,630	7,348	4,029
	June	15,073	189	204	67	482	2,534	7,391	4,206	
	Sept.	15,239	175	197	78	453	2,678	7,437	4,221	
	Dec.	16,753	157	186	64	636	2,802	7,466	4,542	
	1967	Mar.	15,948	195	173	75	506	2,714	7,509	4,776
	June	16,442	178	193	70	596	2,681	7,749	5,984	
	Sept.	16,880	150	203	68	646	2,814	7,771	5,168	
	Dec.	18,263	162	186	72	682	3,107	8,206	5,848	
	Dec.(c)(d)	{ 18,493	164	186	73	699	3,223	8,250		5,898
	1968	Mar.	18,789	170	147	66	634	3,001	8,246	6,525
	June	20,333	169	143	66	687	3,123	8,546	7,589	
	Sept.	21,074	157	176	68	698	3,266	8,744	7,861	
	Dec.	22,221	187	134	69	750	3,518	8,932	83	8,548
	1969	Mar.	22,977	224	127	87	754	3,246	8,918	9,506
	June	25,253	211	115	98	848	3,015	8,933	110	11,872
	Sept.	26,023	212	115	109	894	3,103	8,991	135	12,956
	Dec.	27,493	196	159	102	942	3,320	9,240	176	13,358

Footnotes are shown on the opposite page.

Table 8 (3)

U.K. banking sector: analysis of advances (a)

£ millions

	End of	Total	U.K. residents						Overseas residents (c)	
			Government	Local authorities (b)	Public corporations	Financial institutions	Companies			
							Other			
Deposit banks	1963 Mar.	4,552	1	116	97	248	2,334	1,656	100	
	June	4,571	1	103	84	259	2,400	1,727	97	
	Sept.	4,587	1	114	115	242	2,307	1,711	97	
	Dec.	4,659	1	142	103	245	2,360	1,710	98	
	1964 Mar.	4,925	1	137	105	236	2,555	1,787	104	
	June	5,055	1	112	100	229	2,574	1,855	100	
	Sept.	5,162	1	126	101	236	2,691	1,887	110	
	Dec.	5,242	1	160	94	237	2,749	1,889	112	
	1965 Mar.	5,597	1	184	78	291	2,922	2,001	120	
	June	6,642	1	113	103	262	3,163	1,878	122	
1966	Sept.	5,445	1	112	106	256	3,035	1,815	120	
	Dec.	5,392	1	110	103	252	3,017	1,786	123	
	1966 Mar.	5,803	1	123	98	259	3,357	1,826	139	
	June	5,774	1	123	69	226	3,356	1,862	137	
	Sept.	5,574	1	152	100	232	3,196	1,747	146	
	Dec.	5,431	1	126	115	212	3,168	1,662	147	
	1967 Mar.	5,616	1	124	89	231	3,308	1,695	168	
	June	5,664	1	97	86	219	3,278	1,786	157	
	Sept.	5,828	1	154	186(d)	218	3,208(d)	1,841	220	
	Dec.	5,930	1	217	209	261	3,161	1,859	222	
1968	1968 Mar.	6,202	1	237	116	294	3,439	1,870	245	
	June	6,271	1	179	106	280	3,498	1,927	280	
	Sept.	5,937	1	145	131	248	3,188	1,915	309	
	Dec.	6,074	1	120	146	231	3,395	1,855	326	
	1969 Mar.	6,372	1	169	147	240	3,676	1,777	362	
	June	6,464	1	187	135	236	3,746	1,785	374	
	Sept.	6,518	1	195	172	223	3,796	1,717	414	
	Dec.	6,326	1	130	137	194	3,662	1,753	449	
	National Giro	6	—	6	—	—	—	—	—	
	1969 Mar.	10	—	19	—	—	—	—	—	
Accepting houses, overseas banks and other banks	June	7	—	7	—	—	—	—	—	
	Sept.	10	—	10	—	—	—	—	—	
	Dec.	16	—	16	—	—	—	—	—	
	1963 Mar.	2,112	—	316	1	86	316	84	1,308	
	June	2,236	—	328	—	92	361	88	1,366	
	Sept.	2,343	—	342	—	103	389	79	1,430	
	Dec.	2,346	—	329	1	101	418	75	1,422	
	1964 Mar.(e)	2,453	—	407	2	114	429	74	1,427	
	June	2,576	—	427	2	116	441	97	1,458	
	Sept.	2,565	—	498	4	144	502	95	1,423	
	Dec.	3,069	—	582	4	171	532	100	1,680	
	1965 Mar.	3,324	—	539	5	189	673	108	1,810	
	June	3,370	—	482	4	204	733	102	1,845	
	Sept.	3,548	—	497	2	190	749	104	2,006	
	Dec.	3,776	—	565	1	174	766	106	2,164	
	1966 Mar.	3,854	—	556	1	168	796	112	2,221	
	June	4,200	—	569	6	172	816	111	2,526	
(f)	Sept.	4,347	—	527	3	160	828	110	2,719	
	Dec.	4,670	—	527	3	153	822	110	3,055	
	1967 Mar.	4,751	—	678	3	182	829	111	2,948	
	June	4,971	—	682	5	192	848	114	3,130	
	Sept.	5,483	—	753	4	231	880	124	3,491	
	Dec.(s)(f)	6,284	—	731	6	193	936	122	4,296	
	1968 Mar.	6,458	—	796	7	229	954	129	4,343	
	June	7,242	—	915	7	221	1,012	139	4,948	
	Sept.	8,509	—	970	11	310	1,037	148	6,033	
	Dec.	8,978	—	1,143	20	290	1,062	154	6,309	
	1969 Mar.	11,007	—	1,279	26	275	1,229	170	8,028	
	June	13,373	—	1,307	22	301	1,241	157	10,345	
	Sept.	14,395	—	1,236	12	300	1,342	152	11,353	
	Dec.	14,809	—	1,338	11	304	1,405	142	11,609	

(a) Before provision for bad and doubtful debts. Includes net claims on offices abroad and funds placed through the specialised financial markets.

(b) Includes funds placed through the specialised financial markets.

(c) Includes net claims on offices abroad.

(d) These figures are affected by the re-nationalisation of the steel companies on 28 July 1967; see additional notes to Table 9(1), on page 50.

(e) The two sets of figures show the effect of the inclusion of several new contributors previously classified as companies; see additional notes on page 32.

(f) Foreign currency items are affected by devaluation of sterling on 18 November 1967; see additional notes on page 33.

Table 8 (3) continued

U.K. banking sector: analysis of advances (a)

£ millions

	End of	Total	U.K. residents						Overseas residents (c)
			Government	Local authorities (b)	Public corporations	Financial institutions	Companies	Other	
Discount market	1963 Mar.	16	—	9	—	4	3	—	—
	June	21	—	13	—	5	3	—	—
	Sept.	20	—	9	5	2	4	1	—
	Dec.	28	—	13	—	10	4	—	—
1964	Mar.	23	—	9	—	9	5	—	—
	June	26	—	12	—	7	5	1	—
	Sept.	27	—	19	—	2	6	—	—
	Dec.	14	—	5	—	3	5	1	—
1965	Mar.	18	—	8	—	5	3	2	—
	June	12	—	2	—	6	2	2	—
	Sept.	12	—	1	—	6	3	2	—
	Dec.	16	—	6	—	2	2	6	—
1966	Mar.	17	—	4	1	5	2	5	—
	June	23	—	2	1	5	4	9	—
	Sept.	23	—	4	1	3	1	6	—
	Dec.	23	—	4	1	7	1	10	—
1967	Mar.	26	—	6	1	12	1	6	—
	June	15	—	9	1	11	1	3	—
	Sept.	29	—	9	—	7	1	8	—
	Dec.	17	—	4	2	7	1	3	—
1968	Mar.	16	—	2	—	3	6	5	—
	June	14	—	5	—	4	1	4	—
	Sept.	22	—	5	—	12	1	4	—
	Dec.	12	—	2	—	4	1	5	—
1969	Mar.	31	—	4	—	21	2	4	—
	June	21	—	8	—	10	1	1	1
	Sept.	28	—	6	—	20	1	1	—
	Dec.	28	—	4	—	21	2	1	—
Total banking sector	1963 Mar.	6,680	1	441	98	338	2,653	1,740	1,409
	June	6,928	1	445	84	356	2,764	1,815	1,463
	Sept.	6,950	1	465	120	347	2,700	1,790	1,527
	Dec.	7,033	1	484	104	356	2,782	1,786	1,520
1964 Mar.(e)	{ 7,401	1	653	107	359	2,989	1,861	1,531	
	June	7,524	1	673	107	361	3,001	1,679	1,802
	Sept.	7,885	1	612	109	380	3,181	1,961	1,841
	Dec.	8,248	1	727	105	409	3,229	1,987	1,790
		8,449	1	623	97	388	3,369	1,995	1,976
1965	Mar.	8,939	1	731	83	485	3,598	2,111	1,930
	June	9,024	1	597	107	472	3,898	1,982	1,967
	Sept.	9,095	1	610	108	452	3,787	1,921	2,126
	Dec.	9,184	1	681	104	428	3,785	1,898	2,287
1966	Mar.	9,674	1	683	100	432	4,155	1,943	2,360
	June	9,957	1	697	75	403	4,176	1,982	2,663
	Sept.	9,934	1	681	104	395	4,025	1,863	2,865
	Dec.	10,124	1	657	119	372	3,991	1,782	3,202
1967	Mar.	10,393	1	808	93	425	4,138	1,812	3,116
	June	10,650	1	782	92	418	4,127	1,903	3,327
	Sept.	11,110	1	916	190(d)	460	4,089(d)	1,973	3,711
	Dec.(e)(f)	{ 12,231	1	952	217	461	4,098	1,984	4,518
		(12,405)	1	1,017	218	497	4,116	1,991	4,565
1968	Mar.	13,460	1	1,154	123	618	4,457	2,014	5,193
	June	14,794	1	1,154	117	594	4,536	2,079	6,313
	Sept.	14,937	1	1,293	151	550	4,251	2,073	6,618
	Dec.	15,811	1	1,232	167	528	4,565	2,016	7,302
1969	Mar.	17,420	1	1,462	173	536	4,907	1,951	8,390
	June	19,885	1	1,509	157	547	4,988	1,943	10,720
	Sept.	20,951	1	1,447	184	543	5,139	1,870	11,767
	Dec.	21,179	1	1,488	148	519	5,069	1,896	12,058

Footnotes are shown on the opposite page.

Notes to Table 8: U.K. banking sector

The figures, which are confined to U.K. offices of the reporting banks, are designed to show transactions between the banks and their non-bank customers. They therefore exclude the banks' own internal funds, all inter-bank items, and transactions between the banks and the discount market; and advances are shown without deduction of provisions for bad and doubtful debts.

Deposit banks comprise the London clearing banks, the Scottish banks and the Northern Ireland banks (listed on pages 49-50); the Banking Department of the Bank of England; and certain other banks whose business in the United Kingdom is mainly domestic. At end-December 1969, these were:

C. Hoare & Company
Isle of Man Bank Limited
Lewis's Bank Limited
Yorkshire Bank Limited
The Banking Departments of the Co-operative Wholesale Society Limited (Co-operative Bank) and the Scottish Co-operative Wholesale Society Limited
The English offices of the Royal Bank of Ireland Limited (this bank has no branches in Northern Ireland and therefore is not regarded as a Northern Ireland bank)

Accepting houses, overseas banks and other banks comprise the members of the Accepting Houses Committee of the British Overseas and Commonwealth Banks Association and of the Foreign Banks and Affiliates Association, together with the American and Japanese banks in London and the other banks listed on pages 66-7.

The discount market comprises the members of the London Discount Market Association listed on page 23.

The figures shown here differ from those in Tables 10 and 7, mainly because the items which are there shown together under "other assets" are here allocated to the appropriate headings.

The role and functions of the main groups of banks were described in an article on the U.K. banking sector in the June 1969 issue of the Bank's *Quarterly Bulletin* (page 176), which also reviewed the sector's progress over the period 1952-67.

Current and deposit accounts include issues of negotiable certificates of deposit in U.S. dollars and sterling (from June 1966 and December 1968 respectively), net liabilities from offices abroad, and deposits and advances from banks abroad. The figures exclude inter-bank deposits and certificates of deposit held by banks themselves. No adjustment is made for collections and items in transit. Deposits taken by the Bank of England, Banking Department (other than bankers' deposits, Special Deposits, and balances of the National Loans Fund and H.M. Paymaster General) are also included, as are funds borrowed by the discount market from outside the banking sector.

Net deposits The intention of "net deposits" is to show as nearly as possible the true liability of banks in the United Kingdom to their non-bank customers, after allowing for items which are in transit within the banking sector. In this table, net deposits are defined as current and deposit accounts (as defined above), plus credits in course of transmission, less cheques in course of collection and items in transit between offices of the same bank. The concept of net deposits and the evolution of this method of measurement were described more fully in an article in the *Quarterly Bulletin* for December 1963 (page 285).

British government stocks and Other securities £14 million of steel securities held by the banks on vesting day, 28th July 1967, was converted into 6½% Treasury Stock 1971. For comparison with the figures for June 1967, those for September 1967 for British government stocks (up to 5 years to maturity) should be reduced, and those for other securities increased, by this amount. Security holdings are generally shown at book value or cost except for those of the discount market which are at nominal value; but see penultimate paragraph of these notes.

Net government indebtedness to the Banking Department comprises the Banking Department's holdings of government debt and of notes and coin, less its deposit liabilities to the National Loans Fund and the Paymaster General.

In considering quarterly changes in this series, adjustments need to be made to the figures to allow for the re-classification of some companies as banks as from March 1964 and from December 1967. Thereafter, transactions between these companies and other contributors, which had previously been included in the figures, are excluded as inter-bank items. For comparison with the figures at December 1963, current and deposit accounts of previous contributors at March 1964 (the upper line in the table) should be increased by £26 million and advances by £55 million. Similarly, for comparison with the figures at September 1967, current and deposit accounts of previous contributors at December 1967 should be increased by £107 million and advances by £66 million; deposits and advances of "companies" in sections 2 and 3 of the table should be similarly increased. (These were the amounts reported by the new contributors at March 1964 and at December 1967, as claims on U.K. banks and liabilities to U.K. banks respectively.) The lower line of figures at these dates includes the deposits with, and advances by, these new contributors.

Both deposits and advances at December 1967 were increased by the change in the sterling equivalent of foreign currency balances as a result of the devaluation of sterling on 18th November 1967. The approximate amounts involved were as follows:

£ millions	Current and deposit accounts	Advances
U.K. residents (largely companies)	+ 35	+ 35
Overseas residents	+575	+535

From the end of 1969, the London clearing banks, the Scottish banks, and the three Northern Ireland banks based in Northern Ireland began to make certain changes in their accounting procedures in connection with the full disclosure of their profits and reserves. The only figures to be affected in this table at end-December 1969 were those of British government stocks and other securities, the valuation of which, previously at book value, was changed by the introduction of amortisation of investments. This produced upward revisions of some £75 million for the London clearing banks (of which £60 million on account of British government stocks), £15 million for the Scottish banks, and about £2 million for the three Northern Ireland banks.

The sectors into which gross deposits and advances are analysed in sections 2 and 3 of the table are as defined in the national income accounts, except that public corporations here exclude the Bank of England, Banking Department, and companies exclude banks and other financial institutions. The latter are shown separately, and comprise insurance companies, hire purchase finance companies, building societies, the special investment departments of trustee savings banks, the investment account of the National (previously the Post Office) Savings Bank, superannuation funds, investment trusts, unit trusts and certain special finance agencies.

Table 9 (1)
Deposit banks: London clearing banks

£ millions: percentages of gross deposits in italics

Gross deposits				Net deposits (b)	Liquid			
	Total	Current accounts	Deposit accounts(s)	Other accounts(s)	Total	Coin, notes and balances with Bank of England	Of which balances with Bank of England	Money at call and short notice
1945 Dec. 31	4,850	3,262	1,588	..	1,156	23.9	536	11.1
1946 .. 31	5,685	3,823	1,862	..	1,541	27.1	499	8.9
1947 .. 31	5,944	3,932	1,972	..	1,775	29.9	502	9.5
1948 .. 31	6,200	4,159	2,041	..	1,727	27.8	501	8.1
1949 .. 31	6,202	4,161	2,041	..	2,211	35.6	532	8.6
1950 .. 31	6,368	4,262	2,106	..	2,540	39.9	640	8.5
1951 .. 31	6,333	4,221	1,839	273	5,945	32.2	531	8.4
1952 Jan. 16	6,204	4,114	1,846	245	5,877	2,092	33.7	521
Feb. 20	5,893	3,874	1,801	218	5,627	1,874	31.8	492
Mar. 19	5,887	3,867	1,808	213	5,613	1,872	31.8	492
Apr. 16	5,994	3,891	1,851	252	5,633	1,895	31.6	501
May 21	5,903	3,790	1,885	228	5,629	1,944	32.9	491
June 30	6,064	3,842	1,941	282	5,741	2,106	34.7	504
July 16	6,063	3,850	1,981	232	5,770	2,175	35.9	501
Aug. 20	6,048	3,833	2,006	210	5,804	2,265	37.4	510
Sept. 17	6,126	3,861	2,047	218	5,857	2,327	38.0	503
Oct. 15	6,167	3,895	2,032	240	5,866	2,120	34.4	498
Nov. 19	6,183	3,902	2,044	237	5,905	2,162	35.0	503
Dec. 31	6,460	4,169	2,016	275	6,056	2,327	36.0	550
1953 Jan. 21	6,259	3,975	2,051	234	5,973	2,217	35.4	498
Feb. 18	6,029	3,788	2,008	232	5,751	1,992	33.0	491
Mar. 18	6,053	3,826	2,000	227	5,771	1,994	32.9	497
Apr. 15	6,060	3,809	2,001	250	5,749	1,962	32.4	498
May 20	6,083	3,821	2,005	257	5,792	2,042	33.6	498
June 30	6,300	3,976	2,019	305	5,935	2,192	34.8	514
July 15	6,247	3,937	2,047	263	5,935	2,215	35.5	511
Aug. 19	6,240	3,923	2,063	254	5,974	2,298	36.8	511
Sept. 16	6,320	3,947	2,098	274	6,017	2,366	37.4	515
Oct. 21	6,373	3,987	2,109	277	6,084	2,324	36.8	516
Nov. 18	6,419	4,024	2,108	287	6,116	2,344	36.5	520
Dec. 31	6,694	4,247	2,105	342	6,256	2,460	36.7	542
1954 Jan. 20	6,457	4,062	2,108	287	6,159	2,339	36.2	526
Feb. 17	6,237	3,894	2,054	289	5,930	2,071	33.2	505
Mar. 17	6,243	3,897	2,062	284	5,932	2,058	33.0	512
Apr. 21	6,378	3,992	2,064	321	5,999	2,112	33.1	535
May 19	6,335	3,945	2,081	309	6,027	2,056	32.4	507
June 30	6,533	4,115	2,048	370	6,133	2,156	33.0	531
July 21	6,466	4,059	2,086	321	6,165	2,147	33.2	534
Aug. 18	6,519	4,113	2,087	319	6,199	2,181	33.5	534
Sept. 15	6,539	4,114	2,110	315	6,218	2,200	33.7	521
Oct. 20	6,610	4,157	2,131	322	6,296	2,265	34.3	532
Nov. 17	6,684	4,183	2,157	344	6,348	2,287	34.2	534
Dec. 31	6,941	4,403	2,144	394	6,421	2,382	34.3	571
1955 Jan. 19	6,718	4,250	2,155	313	6,393	2,315	34.5	546
Feb. 16	6,525	4,046	2,130	349	6,167	2,042	31.3	525
Mar. 16	6,402	3,953	2,121	328	6,050	1,918	30.0	514
Apr. 20	6,381	3,980	2,085	316	6,069	1,947	30.5	539
May 18	6,361	3,984	2,054	323	6,018	1,943	30.5	515
June 30	6,510	4,084	2,067	359	6,049	1,962	30.1	526
July 20	6,406	4,023	2,068	316	6,073	2,008	31.3	535
Aug. 17	6,406	4,046	2,049	310	6,069	2,052	32.0	515
Sept. 21	6,345	3,987	2,055	303	6,027	2,125	33.5	526
Oct. 18	6,376	4,023	2,036	317	6,039	2,157	33.8	520
Nov. 16	6,402	2,022	360	6,241	2,241	35.0	520	255
Dec. 31	6,612	4,251	2,000	361	6,137	2,472	37.4	565
1956 Jan. 18	6,463	4,124	2,018	321	6,103	2,430	37.6	524
Feb. 15	6,164	3,880	1,962	321	5,814	2,111	34.3	506
Mar. 21	6,086	3,811	1,957	318	5,742	2,013	33.1	517
Apr. 18	6,112	3,831	1,963	319	5,765	2,040	33.4	492
May 16	6,152	3,840	1,957	356	5,764	2,042	33.2	495
June 30	6,283	3,923	1,979	382	5,893	2,109	33.6	517
July 18	6,238	3,886	2,015	337	5,887	2,146	34.4	510
Aug. 15	6,298	3,927	2,012	359	5,915	2,240	35.6	521
Sept. 19	6,270	3,887	2,059	324	5,962	2,315	36.9	505
Oct. 17	6,376	3,954	2,072	351	6,026	2,365	37.1	510
Nov. 21	6,355	3,937	2,051	368	5,999	2,310	36.3	528
Dec. 31	6,656	4,187	2,054	416	6,209	2,492	37.4	571
1957 Jan. 16	6,533	4,075	2,082	377	6,124	2,447	37.5	525
Feb. 20	6,190	3,780	2,046	364	5,842	2,077	33.6	499
Mar. 20	6,161	3,773	2,038	350	5,805	2,007	32.6	501
Apr. 17	6,203	3,803	2,031	369	5,804	2,025	32.7	491
May 15	6,285	3,842	2,053	390	5,876	2,065	32.9	508
June 29	6,490	3,982	2,076	432	6,039	2,166	33.4	517
July 17	6,501	3,972	2,143	386	6,115	2,305	35.5	540
Aug. 21	6,426	3,919	2,133	375	6,084	2,270	35.3	531
Sept. 18	6,430	3,924	2,137	369	6,091	2,278	35.4	535
Oct. 16	6,530	3,890	2,230	410	6,143	2,364	36.2	531
Nov. 20	6,509	3,790	2,319	401	6,144	2,404	36.9	534
Dec. 31	6,929	4,107	2,377	445	6,390	2,664	38.4	601

(a) Before December 1951 "other accounts" are included with "deposit accounts".

(b) Differs in definition from the same item in Tables 8(1) and 9(2); see additional notes on page 49.

SEE ALSO ADDITIONAL NOTES ON PAGE 49.

Table 9 (1)

assets	Investments			Advances and other accounts (d)			Seasonally adjusted	
	British govem- ment Treasury bills	U.K. com- merical bills	Total	Of which British govem- ment stocks (c)	Total	Other than to nation- alised indus- ties	Net deposits	Advances other than to nation- alised indus- ries)
Bills discounted								
Total								
369	..	..	2,757	56.8	815	16.9	..	..
610	..	..	2,757	55.5	980	17.2	..	..
793	..	..	2,771	46.7	1,206	20.3	..	..
741	..	..	2,875	46.4	1,378	22.2	..	..
1,109	..	..	2,305	37.2	1,523	24.6	..	..
1,408	..	..	1,984	37.2	1,644	25.8	..	..
972	791	181	2,067	32.6	1,990	1,660	29.4	1,771
966	782	183	2,020	32.6	1,847	29.8	..	..
856	669	188	1,958	33.2	1,876	31.8	..	..
854	678	176	1,935	32.9	1,888	32.1	..	..
883	750	133	1,934	32.3	1,884	31.4	..	..
936	834	102	1,932	32.7	1,833	31.1	..	..
1,064	981	84	1,917	31.6	1,799	29.7	..	..
1,139	1,058	81	1,917	31.6	1,759	29.0	..	..
1,239	1,175	65	1,918	31.7	1,701	28.1	..	..
1,295	1,231	64	1,921	31.4	1,688	27.6	..	..
1,122	1,061	61	2,142	34.7	1,684	27.3	..	..
1,143	1,086	57	2,138	34.6	1,685	27.3	..	..
1,249	1,182	66	2,148	33.3	2,076	1,665	25.8	1,558
1,204	1,137	67	2,148	34.3	1,693	27.0	..	..
1,046	978	68	2,130	35.3	1,713	28.4	..	..
1,024	955	69	2,122	35.1	2,047	1,740	28.7	..
1,010	938	71	2,119	35.0	1,752	28.9	..	..
1,080	1,014	66	2,123	34.9	1,711	28.1	..	..
1,209	1,149	61	2,136	33.9	2,063	1,690	26.8	..
1,244	1,184	61	2,140	34.3	1,664	26.6	..	..
1,331	1,276	55	2,140	34.3	1,620	26.0	..	..
1,376	1,322	54	2,137	33.8	2,060	1,597	25.3	..
1,340	1,287	53	2,238	35.1	1,594	25.0	..	..
1,354	1,300	53	2,235	35.0	1,629	25.1	..	..
1,417	1,338	79	2,276	34.0	2,194	1,611	24.1	1,551
1,330	1,254	76	2,277	35.3	1,633	25.3	..	..
1,113	1,044	79	2,275	36.5	1,674	26.8	..	..
1,078	995	83	2,263	36.3	2,198	1,694	27.1	..
1,088	1,000	88	2,280	35.7	1,697	26.6	..	..
1,122	1,034	88	2,305	36.4	1,728	27.2	..	..
1,170	1,080	90	2,312	35.4	2,227	1,735	26.9	..
1,185	1,091	94	2,351	36.4	1,756	27.2	..	..
1,209	1,127	83	2,348	36.0	1,759	27.0	..	..
1,262	1,182	80	2,361	36.1	2,274	1,746	26.7	..
1,296	1,212	83	2,364	35.8	1,757	26.6	..	..
1,300	1,218	83	2,364	35.4	1,786	26.7	..	..
1,313	1,199	114	2,353	33.9	2,261	1,783	25.7	1,661
1,283	1,162	121	2,351	35.0	1,823	27.1	..	..
1,072	951	122	2,298	35.2	1,922	29.5	..	..
966	849	116	2,281	35.6	2,169	1,949	30.4	..
973	865	109	2,217	34.7	2,001	31.4	..	..
1,011	894	118	2,141	33.7	2,030	31.9	..	..
996	890	108	2,099	32.2	2,008	2,084	32.0	..
1,015	910	105	2,098	32.7	2,062	32.2	1,857	6,030
1,113	1,010	103	2,082	32.5	2,031	31.7	1,843	6,035
1,177	1,063	114	2,084	32.8	1,996	30.1	1,822	6,020
1,228	1,113	115	2,086	32.7	1,891	29.7	1,791	5,990
1,329	1,215	114	2,038	31.8	1,836	28.7	1,769	6,005
1,400	1,271	129	2,016	30.5	1,928	1,747	26.4	5,970
1,455	1,319	136	2,016	31.2	1,752	27.1	1,715	5,940
1,172	1,038	135	2,007	32.6	1,792	29.1	1,744	5,880
1,069	946	123	1,993	32.7	1,900	1,833	30.1	5,850
1,125	1,018	108	1,887	32.5	1,834	29.0	1,768	5,820
1,131	1,026	105	1,990	32.4	1,838	29.7	1,754	5,845
1,145	1,031	114	1,983	31.2	1,873	1,882	30.0	1,788
1,210	1,097	113	1,993	31.9	1,852	29.7	1,764	5,855
1,210	1,177	94	1,918	30.5	1,850	29.4	1,738	5,915
1,396	1,292	103	1,947	31.0	1,862	1,794	28.6	5,955
1,446	1,346	100	1,967	30.9	1,786	28.0	1,703	5,880
1,376	1,275	102	1,975	31.7	1,805	28.4	1,707	6,085
1,416	1,275	140	1,980	29.8	1,893	1,832	27.5	6,030
1,457	1,303	153	1,992	30.5	1,779	27.2	1,684	5,980
1,163	1,017	147	2,011	32.5	1,849	29.9	1,791	5,905
1,060	915	145	1,993	32.4	1,898	1,899	30.8	1,859
1,098	951	147	1,969	31.7	1,904	30.7	1,851	5,860
1,148	1,006	142	1,994	31.7	1,911	30.4	1,860	5,960
1,203	1,055	148	1,989	30.6	1,903	1,977	30.5	6,015
1,331	1,167	164	1,998	30.7	1,905	29.3	1,854	6,070
1,318	1,163	155	2,016	31.4	1,890	29.4	1,840	6,080
1,314	1,157	155	2,020	31.4	1,933	1,884	29.3	1,859
1,407	1,250	157	2,030	31.1	1,839	28.2	1,776	6,095
1,458	1,324	134	2,037	31.3	1,796	27.6	1,738	6,130
1,538	1,403	135	2,049	39.6	1,962	1,777	25.7	6,125

(c) Between 1952 and 1958 the March and September figures refer to end-month holdings.

(d) Excluding items in transit.

Table 9 (1) continued

Deposit banks: London clearing banks

£ millions: percentages of gross deposits in *italics*

	Gross deposits				Net deposits (b)	Total	Coin, notes and balances with Bank of England(e)	Of which balances with Bank of England	Liquid					
	Total	Current accounts	Deposit accounts	Other accounts					Money at call and short notice	Of which to discount market				
									Total	Of which to discount market				
1968														
Jan. 15	6,710	3,907	2,408	395	6,289	2,536	37.8	550	8.2	422				
Feb. 19	6,360	3,514	2,391	396	6,036	2,254	35.2	615	8.0	414				
Mar. 19	6,365	3,589	2,394	383	5,993	2,160	33.9	516	8.1	438				
Apr. 16	6,450	3,630	2,400	420	6,057	2,136	33.4	543	8.4	421				
May 21	6,411	3,592	2,402	417	6,023	2,079	32.4	630	8.3	412				
June 30	6,669	3,764	2,415	490	6,223	2,191	32.8	560	8.2	426				
July 16	6,671	3,758	2,475	437	6,115	2,257	33.8	543	8.1	415				
Aug. 20	6,576	3,719	2,448	410	6,084	2,200	33.4	541	8.2	405				
Sept. 17	6,649	3,772	2,470	407	6,031	2,222	33.4	538	8.1	412				
Oct. 15	6,745	3,818	2,498	428	6,143	2,242	33.2	549	8.1	419				
Nov. 19	6,789	3,840	2,520	428	6,144	2,287	33.7	555	8.2	442				
Dec. 31	7,199	4,227	2,486	486	6,618	2,493	34.6	686	8.1	587				
1959														
Jan. 21	6,936	4,036	2,485	414	6,509	2,421	34.9	571	8.2	473				
Feb. 18	6,632	3,830	2,393	409	6,244	2,141	32.3	533	8.0	411				
Mar. 18	6,631	3,857	2,366	408	6,235	2,053	31.0	647	8.2	425				
Apr. 15	6,707	3,899	2,387	420	6,279	2,092	31.2	654	8.3	478				
May 20	6,739	3,932	2,363	443	6,253	2,080	30.9	531	7.9	408				
June 17	6,788	3,967	2,394	426	6,365	2,192	32.3	550	8.1	424				
July 15	6,976	4,078	2,442	456	6,532	2,283	32.7	581	8.3	430				
Aug. 19	6,924	4,078	2,405	441	6,541	2,280	32.9	567	8.2	380				
Sept. 16	7,039	4,143	2,448	447	6,618	2,339	33.2	672	8.1	422				
Oct. 21	7,209	4,255	2,503	451	6,766	2,477	34.4	589	8.2	419				
Nov. 18	7,207	4,273	2,473	461	6,745	2,419	33.6	583	8.1	459				
Dec. 16	7,439	4,417	2,507	515	6,902	2,543	34.2	600	8.1	550				
1960														
Jan. 20	7,400	4,415	2,514	471	6,924	2,541	34.3	588	7.9	455				
Feb. 17	7,142	4,193	2,470	480	6,687	2,296	32.1	592	8.3	571				
Mar. 16	7,047	4,123	2,438	486	6,559	2,217	31.5	568	8.1	555				
Apr. 20	7,211	4,255	2,455	502	6,631	2,262	31.4	573	7.9	468				
May 18	7,099	4,147	2,457	495	6,625	2,244	31.6	561	7.9	420				
June 15	7,167	4,203	2,470	494	6,670	2,253	31.4	602	8.4	648				
July 20	7,248	4,200	2,531	517	6,779	2,259	31.2	597	8.2	559				
Aug. 17	7,221	4,184	2,526	511	6,760	2,266	31.4	685	8.1	547				
Sept. 21	7,208	4,146	2,566	496	6,773	2,276	31.6	585	8.1	498				
Oct. 19	7,265	4,172	2,593	500	6,804	2,287	31.5	596	8.2	558				
Nov. 17	7,299	4,157	2,573	568	6,798	2,288	31.3	593	8.1	566				
Dec. 14	7,523	4,296	2,588	639	6,901	2,339	31.9	615	8.2	623				
1961														
Jan. 18	7,424	4,222	2,626	576	6,952	2,456	33.1	600	8.1	575				
Feb. 15	7,245	4,084	2,600	561	6,769	2,252	31.1	598	8.3	574				
Mar. 15	7,189	4,069	2,566	564	6,697	2,187	30.4	602	8.4	583				
Apr. 19	7,332	4,159	2,604	569	6,857	2,349	32.0	591	8.1	612				
May 17	7,350	4,196	2,576	578	6,840	2,314	31.5	593	8.1	580				
June 21	7,441	4,234	2,615	592	6,952	2,394	32.2	610	8.2	594				
July 19	7,523	4,282	2,624	617	7,038	2,472	32.9	620	8.2	580				
Aug. 16	7,437	4,169	2,652	616	6,947	2,450	32.9	617	8.3	579				
Sept. 20	7,359	4,095	2,663	601	6,916	2,522	34.3	602	8.2	585				
Oct. 18	7,436	4,124	2,698	614	6,967	2,601	35.0	616	8.3	561				
Nov. 15	7,451	4,091	2,718	642	6,951	2,585	34.7	605	8.1	686				
Dec. 13	7,555	4,166	2,711	678	7,018	2,666	35.3	626	8.3	595				
1962														
Jan. 17	7,716	4,252	2,774	689	7,150	2,789	36.1	621	8.0	702				
Feb. 21	7,422	4,024	2,746	652	6,911	2,465	33.2	595	8.0	678				
Mar. 21	7,411	4,041	2,726	644	6,893	2,416	32.6	610	8.2	739				
Apr. 18	7,448	4,057	2,719	672	6,916	2,430	32.6	617	8.3	776				
May 16	7,519	4,137	2,700	682	6,942	2,454	32.6	601	8.0	729				
June 20	7,570	4,180	2,726	664	7,056	2,530	33.4	626	8.3	710				
July 18	7,653	4,188	2,764	700	7,142	2,536	33.1	626	8.2	634				
Aug. 15	7,602	4,184	2,735	684	7,106	2,520	33.1	636	8.4	701				
Sept. 19	7,592	4,175	2,755	661	7,130	2,559	33.7	623	8.2	692				
Oct. 17	7,752	4,317	2,785	671	7,227	2,597	33.5	645	8.3	735				
Nov. 21	7,743	4,294	2,772	676	7,219	2,578	33.3	634	8.1	726				
Dec. 12	7,903	4,385	2,783	735	7,309	2,684	34.0	644	8.1	786				
1963														
Jan. 16	7,979	4,463	2,816	701	7,403	2,761	34.6	643	8.1	801				
Feb. 20	7,681	4,229	2,778	674	7,173	2,421	31.5	621	8.1	751				
Mar. 20	7,631	4,276	2,754	661	7,169	2,346	30.5	622	8.1	643				
Apr. 17	7,839	4,339	2,725	775	7,190	2,391	30.5	637	8.1	768				
May 15	7,770	4,369	2,732	669	7,232	2,383	30.7	634	8.2	724				
June 19	7,883	4,444	2,765	674	7,343	2,491	31.6	638	8.1	502				
July 17	7,990	4,476	2,794	720	7,447	2,509	37.4	655	8.2	483				
Aug. 21	7,987	4,516	2,771	701	7,462	2,594	31.4	651	8.1	484				
Sept. 18	8,028	4,535	2,787	706	7,500	2,578	32.1	635	7.9	727				
Oct. 16	8,210	4,679	2,809	722	7,607	2,649	32.3	675	8.2	778				
Nov. 20	8,259	4,714	2,828	717	7,656	2,661	32.2	662	8.0	757				
Dec. 11	8,337	4,795	2,814	728	7,721	2,723	32.7	690	8.3	679				

(b) Differs in definition from the same item in Tables 8(1) and 9(2); see additional notes on page 49.

SEE ALSO ADDITIONAL NOTES ON PAGE 49.

Table 9 (1)

Assets				Investments		Advances and other accounts (d)		Seasonally adjusted	
Bills discounted				Special Deposits with Bank of England (f)					
Total	British govern- ment Treasury bills	U.K. com- mercial bills	Other	Total	Of which British govern- ment stocks (c)	Total	Other than to nation- alised indus- tries	Net deposits	Advances other than to nation- alised indus- tries
1,563	1,435	128	..	2,082	31·0	..	1,770	26·4	1,693
1,324	1,207	117	..	2,084	32·6	1,798	28·1	1,743	6,120
1,208	1,082	124	..	2,094	32·9	2,025	1,838	1,787	6,105
1,172	1,061	111	..	2,136	33·1	..	1,883	29·2	1,817
1,137	1,026	111	..	2,163	33·7	..	1,879	29·3	1,816
1,215	1,112	103	..	2,181	32·7	2,095	1,948	29·2	1,877
1,299	1,200	99	..	2,193	32·9	..	1,910	28·6	1,845
1,254	1,162	92	..	2,199	33·4	..	1,920	29·2	1,856
1,272	1,183	89	..	2,203	33·1	2,098	1,948	29·3	1,883
1,274	1,173	101	..	2,193	32·5	..	2,000	29·7	1,911
1,289	1,177	112	..	2,152	31·7	..	2,057	30·3	1,983
1,320	1,185	135	..	2,103	29·2	1,994	2,126	29·5	2,046
1,377	1,240	118	19	—	2,021	29·1	1,912	2,170	2,093
1,138	1,005	113	19	—	1,962	29·6	1,853	2,251	2,135
1,004	877	108	19	—	1,928	29·1	1,816	2,364	2,298
1,060	932	111	17	—	1,884	28·1	1,766	2,412	2,338
1,080	945	115	20	—	1,837	27·3	1,719	2,467	2,393
1,154	1,018	114	22	—	1,816	26·8	1,698	2,496	2,431
1,203	1,080	104	19	—	1,811	26·0	1,693	2,680	2,503
1,273	1,150	104	19	—	1,802	26·0	1,684	2,616	2,546
1,288	1,157	111	19	—	1,789	25·4	1,667	2,649	2,576
1,406	1,272	117	18	—	1,729	24·0	1,608	2,716	2,642
1,313	1,170	122	21	—	1,729	24·0	1,607	2,752	2,684
1,383	1,218	141	23	—	1,720	23·1	1,597	2,795	2,713
1,409	1,254	131	24	—	1,698	22·9	1,571	2,846	2,774
1,134	989	123	22	—	1,618	22·7	1,486	2,933	2,805
1,094	941	131	22	—	1,501	21·3	1,368	3,006	2,885
1,148	1,004	125	20	—	1,439	20·0	1,309	3,094	2,970
1,120	981	120	20	6	1,405	19·8	1,275	3,133	3,058
1,103	958	125	20	70	1,376	19·2	1,245	3,134	3,070
1,103	965	118	20	105	1,340	18·5	1,210	3,236	3,147
1,134	1,001	113	21	143	1,317	18·2	1,185	3,195	3,095
1,174	982	112	20	142	1,312	18·2	1,183	3,203	3,134
1,141	1,016	106	19	142	1,304	18·0	1,175	3,231	3,159
1,129	990	119	21	143	1,289	17·7	1,160	3,238	3,154
1,161	1,006	133	22	143	1,288	17·1	1,159	3,229	3,159
1,280	1,115	146	19	148	1,256	16·9	1,142	3,260	3,197
1,095	898	153	44	147	1,238	17·1	1,124	3,303	3,232
1,003	790	165	48	143	1,187	16·5	1,074	3,354	3,292
1,147	918	181	48	142	1,114	15·2	1,001	3,423	3,359
1,141	912	181	48	145	1,106	15·0	994	3,446	3,388
1,194	967	177	50	145	1,084	14·6	972	3,497	3,436
1,272	1,017	196	59	147	1,049	13·9	936	3,550	4,727
1,254	974	212	68	185	1,047	14·1	934	3,446	4,633
1,334	1,079	189	67	221	1,048	14·3	936	3,318	4,511
1,346	1,106	176	64	218	1,098	14·8	986	3,249	4,373
1,294	1,045	189	61	221	1,113	14·9	1,001	3,230	4,344
1,333	1,081	195	57	221	1,119	14·8	1,007	3,209	4,255
1,467	1,201	203	63	224	1,123	14·5	1,010	3,224	4,181
1,191	927	199	65	229	1,095	14·8	983	3,337	4,055
1,067	794	206	67	220	1,096	14·8	984	3,375	4,055
1,118	846	207	66	220	1,110	14·9	998	3,369	4,522
1,124	861	198	65	221	1,114	14·8	1,001	3,365	4,448
1,194	918	206	70	149	1,187	15·7	1,075	3,401	3,364
1,185	900	211	74	150	1,214	15·9	1,102	3,465	4,313
1,183	896	212	75	151	1,215	16·0	1,103	3,482	4,301
1,244	968	202	74	151	1,234	16·3	1,123	3,428	4,511
1,216	943	200	73	75	1,323	17·1	1,206	3,472	4,446
1,218	950	183	75	77	1,309	16·9	1,197	3,491	4,451
1,254	986	197	73	71	1,313	16·6	1,204	3,506	4,444
1,317	1,051	197	69	—	1,344	16·9	1,232	3,547	4,481
1,049	769	211	70	—	1,269	16·5	1,156	3,573	4,426
977	667	236	74	—	1,234	16·0	1,121	3,839	4,763
1,185	674	238	73	—	1,204	15·4	1,088	3,852	4,915
1,024	715	236	74	—	1,206	15·5	1,091	3,887	5·02
1,121	806	242	73	—	1,204	15·3	1,089	3,901	4·95
1,150	848	227	75	—	1,210	15·1	1,092	3,978	4·98
1,153	862	216	74	—	1,212	15·2	1,094	3,994	5·0
1,217	920	223	73	—	1,231	15·3	1,113	3,938	4·9
1,196	904	218	75	—	1,250	15·2	1,134	3,955	4·82
1,242	949	216	77	—	1,278	15·5	1,159	3,962	4·80
1,246	940	231	74	—	1,281	15·4	1,163	3,961	4·75

(c) Between 1952 and 1958 the March and September figures refer to end-month holdings.

(d) Excluding items in transit.

(e) "Balances with Bank of England" exclude Special Deposits.

(f) Details of calls and releases of Special Deposits are given on page 17.

Table 9 (1) concluded

Deposit banks: London clearing banks

£ millions: percentages of gross deposits in italics

		Gross deposits			Net deposits (b)	Total	Coin, notes and balances with Bank of England(e)	Of which balances with Bank of England (e)	Of which balances with Bank of England (e)	Money at call and short notice	Liquid
		Total	Current accounts	Deposit accounts							
1964	Jan. 15	8,480	4,865	2,862	753	7,849	2,787	33.0	681	8.0	243
	Feb. 19	8,191	4,857	2,809	726	7,602	2,450	25.9	697	8.0	253
	Mar. 18	8,233	4,687	2,815	732	7,617	2,449	25.9	670	8.1	260
	Apr. 15	8,307	4,729	2,843	735	7,696	2,526	30.4	669	8.1	231
	May 20	8,432	4,732	2,869	830	7,716	2,503	29.7	678	8.0	239
	June 17	8,355	4,744	2,882	730	7,751	2,502	29.9	685	8.2	251
	July 15	8,800	4,911	2,924	966	7,942	2,559	29.1	713	8.1	254
	Aug. 19	8,592	4,872	2,934	786	7,922	2,582	30.1	700	8.1	227
	Sept. 16	8,609	4,873	2,967	770	8,011	2,605	30.3	713	8.3	263
	Oct. 21	8,818	5,010	3,037	770	8,165	2,695	30.6	716	8.1	271
	Nov. 18	8,782	4,971	3,044	768	8,129	2,648	30.2	703	8.0	248
	Dec. 16	8,899	4,986	3,079	931	8,226	2,754	30.6	767	8.5	251
1965	Jan. 20	8,876	4,948	3,136	792	8,211	2,852	32.1	702	7.9	237
	Feb. 17	8,672	4,762	3,136	774	8,005	2,587	29.9	697	8.0	261
	Mar. 17	8,723	4,800	3,155	767	8,039	2,571	29.5	723	8.3	290
	Apr. 21	8,872	4,883	3,197	892	8,192	2,649	29.5	757	8.4	289
	May 19	8,810	4,810	3,236	764	8,183	2,627	29.9	716	8.1	268
	June 16	8,950	4,857	3,290	803	8,272	2,690	30.1	783	8.4	274
	July 21	9,043	4,846	3,339	858	8,414	2,724	30.1	741	8.2	256
	Aug. 18	8,993	4,822	3,340	831	8,397	2,767	30.8	745	8.3	260
	Sept. 15	9,046	4,861	3,370	815	8,428	2,842	31.4	759	8.4	279
	Oct. 20	9,138	4,895	3,411	832	8,488	2,877	31.5	734	8.0	260
	Nov. 17	9,198	4,922	3,434	842	8,511	2,928	31.9	753	8.2	273
	Dec. 15	9,454	5,019	3,458	976	8,652	3,039	32.1	792	8.4	244
1966	Jan. 19	9,365	5,006	3,508	852	8,687	3,031	32.4	768	8.1	264
	Feb. 16	9,276	4,923	3,544	859	8,587	2,769	29.9	755	8.1	272
	Mar. 16	9,280	4,941	3,496	843	8,573	2,792	30.1	748	8.1	279
	Apr. 20	9,363	5,058	3,460	844	8,693	2,851	30.4	786	8.4	282
	May 18	9,282	4,977	3,472	833	8,584	2,757	29.7	744	8.0	257
	June 15	9,308	4,968	3,431	849	8,607	2,843	30.5	761	8.2	253
	July 20	9,447	4,960	3,537	950	8,755	2,820	29.9	759	8.0	241
	Aug. 17	9,397	4,938	3,553	900	8,686	2,848	30.3	731	8.4	276
	Sept. 27	9,445	4,908	3,573	905	8,763	3,042	32.2	771	8.2	269
	Oct. 19	9,427	4,919	3,603	904	8,728	3,014	32.0	758	8.0	251
	Nov. 16	9,421	4,892	3,620	908	8,689	3,006	31.9	778	8.3	278
	Dec. 14	9,501	4,905	3,628	969	8,760	3,126	32.9	800	8.4	238
1967	Jan. 18	9,577	4,983	3,708	886	8,838	3,195	33.4	770	8.0	256
	Feb. 15	9,364	4,821	3,660	883	8,639	2,814	30.7	767	8.2	278
	Mar. 15	9,353	4,840	3,647	867	8,621	2,756	29.5	774	8.3	281
	Apr. 19	9,553	4,978	3,699	876	8,833	2,922	30.6	775	8.1	271
	May 17	9,600	5,006	3,713	880	8,849	2,919	30.4	801	8.1	295
	June 21	9,694	5,042	3,724	929	8,960	2,921	30.1	783	8.1	267
	July 19	9,867	5,121	3,784	961	9,142	2,988	30.3	815	8.3	280
	Aug. 16	9,858	5,118	3,789	950	9,121	2,975	30.2	793	8.0	259
	Sept. 20	9,917	5,181	3,809	927	9,210	3,075	31.0	820	8.3	300
	Oct. 18	10,086	5,203	3,854	929	9,329	3,126	31.0	824	8.2	320
	Nov. 15	10,129	5,215	3,880	934	9,328	3,059	30.2	830	8.2	306
	Dec. 13	10,262	5,298	3,963	1,001	9,412	3,127	30.5	822	8.0	252
1968	Jan. 17	10,368	5,347	4,084	937	9,511	3,245	31.3	861	8.3	335
	Feb. 21	10,135	5,195	4,073	867	9,367	2,952	29.1	810	8.0	304
	Mar. 20	10,303	5,337	4,068	897	9,452	2,958	28.7	818	7.9	306
	Apr. 17	10,390	5,309	4,109	972	9,502	2,991	28.6	829	8.0	273
	May 15	10,235	5,252	4,121	863	9,458	2,956	28.9	810	7.9	294
	June 19	10,278	5,275	4,131	873	9,526	3,106	30.2	868	8.4	327
	July 17	10,493	5,327	4,230	935	9,724	3,168	30.2	857	8.2	302
	Aug. 21	10,534	5,343	4,234	958	9,711	3,285	31.2	863	8.2	309
	Sept. 18	10,445	5,298	4,243	904	9,814	3,336	31.7	864	8.3	307
	Oct. 16	10,584	5,404	4,270	911	9,841	3,388	32.0	876	8.3	344
	Nov. 20	10,674	5,438	4,283	953	9,879	3,410	31.9	896	8.4	342
	Dec. 11	10,736	5,487	4,273	976	9,898	3,385	31.5	885	8.1	266
1969	Jan. 16	10,835	5,485	4,383	966	10,013	3,476	32.1	846	7.8	263
	Feb. 19	10,650	5,312	4,350	988	9,832	3,123	29.3	834	7.8	305
	Mar. 19	10,528	5,224	4,350	954	9,696	3,095	29.4	882	8.4	339
	Apr. 19	10,603	5,268	4,356	980	9,773	3,254	30.7	937	8.8	344
	May 21	10,489	5,132	4,349	1,008	9,636	2,983	28.4	857	8.2	293
	June 18	10,508	5,180	4,343	985	9,653	3,187	30.3	882	8.4	300
	July 16	10,714	5,240	4,408	1,067	9,798	3,130	29.2	924	8.6	332
	Aug. 20	10,598	5,200	4,353	1,043	9,778	3,008	28.4	874	8.2	249
	Sept. 17	10,491	5,133	4,358	1,000	9,694	3,137	29.9	865	8.2	264
	Oct. 15	10,559	5,199	4,369	990	9,709	3,160	29.9	869	8.2	233
	Nov. 19	10,624	5,265	4,372	987	9,739	3,297	31.0	884	8.3	261
	Dec. 10	10,724	5,350	4,361	1,013	9,801	3,446	32.1	894	8.3	1,549

(b) Differs in definition from the same item in Tables 8 (1) and 9 (2); see additional notes on page 49.

SEE ALSO ADDITIONAL NOTES ON PAGE 49.

Table 9 (1)

assets	Bills discounted			Investments			Advances and other accounts (d)			Seasonally adjusted				
	British government Treasury bills			Special Deposits with Bank of England (f)			Of which British government stocks			Other than to nationalised industries				
	Total	U.K. commercial bills	Other	Total			Total			Net deposits	Advances (other than to nationalised industries)			
1,313	1,001	238	74	—	1,293	15·2	1,174	4,007	47·3	3,936	7,685	4,040	1964	Jan. 15
1,092	767	249	76	—	1,229	15·0	1,111	4,169	50·9	4,091	7,680	4,080		Feb. 19
1,023	667	277	79	—	1,201	14·6	1,079	4,216	57·2	4,148	7,750	4,085		Mar. 18
1,101	731	291	79	—	1,202	14·5	1,079	4,215	50·7	4,155	7,775	4,095		Apr. 15
1,098	736	280	83	—	1,215	14·4	1,092	4,242	50·3	4,194	7,795	4,125		May 20
1,136	770	281	84	—	1,221	14·6	1,097	4,265	57·0	4,225	7,825	4,190		June 17
1,172	790	294	88	—	1,222	13·9	1,099	4,399	50·0	4,326	7,900	4,240		
1,205	823	297	84	—	1,223	14·2	1,100	4,429	51·5	4,353	7,970	4,300		July 15
1,208	850	274	84	—	1,218	14·7	1,095	4,438	51·6	4,359	8,015	4,385		Aug. 19
1,235	872	278	85	—	1,219	13·8	1,085	4,501	51·0	4,422	8,100	4,540		Sept. 16
1,174	790	300	84	—	1,217	13·9	1,094	4,512	51·4	4,455	8,100	4,585		Oct. 21
1,105	779	343	83	—	1,179	13·7	1,056	4,538	50·4	4,464	8,100	4,590		Nov. 18
1,306	862	356	87	—	1,143	12·9	1,021	4,472	50·4	4,433	8,100	4,540		Dec. 16
1,058	611	360	87	—	1,089	12·6	986	4,472	52·7	4,528	8,105	4,530		Jan. 20
1,003	559	360	83	—	1,048	12·0	924	4,671	53·5	4,638	8,175	4,580		Feb. 17
962	457	418	86	—	1,024	11·4	899	4,769	52·2	4,711	8,225	4,630		Mar. 17
1,019	542	390	88	44	1,052	11·9	923	4,709	52·0	4,635	8,265	4,570		Apr. 21
1,057	611	359	87	87	1,053	11·8	923	4,687	52·4	4,620	8,345	4,600		May 19
1,083	621	366	91	89	1,056	11·7	922	4,787	52·9	4,708	8,315	4,580		June 16
1,099	635	366	93	89	1,055	11·7	921	4,726	52·6	4,654	8,370	4,610		Sept. 15
1,150	686	366	98	89	1,066	11·8	930	4,669	51·6	4,595	8,425	4,635		
1,235	767	366	102	89	1,122	12·3	985	4,634	50·7	4,565	8,405	4,625		Oct. 20
1,177	720	352	105	90	1,153	12·5	1,015	4,573	49·7	4,541	8,480	4,640		Nov. 17
1,227	770	356	100	91	1,185	12·5	1,047	4,569	49·3	4,512	8,580	4,565		Dec. 15
1,302	866	339	98	93	1,188	12·7	1,048	4,624	49·4	4,555	8,570	4,660		1966
1,114	684	328	102	93	1,167	12·6	1,027	4,777	51·5	4,718	8,665	4,720		Jan. 19
1,103	656	348	99	92	1,111	12·0	972	4,826	52·0	4,757	8,720	4,700		Feb. 16
1,098	655	347	96	92	1,096	11·7	960	4,902	52·4	4,837	8,735	4,745		Mar. 16
1,126	671	356	99	93	1,108	11·9	972	4,871	52·5	4,794	8,675	4,725		Apr. 20
1,119	668	354	97	93	1,118	12·0	977	4,797	51·5	4,745	8,690	4,720		May 18
1,040	601	340	99	140	1,118	11·8	976	4,913	52·0	4,861	8,655	4,730		June 15
1,100	654	343	103	189	1,113	11·8	971	4,783	50·9	4,726	8,675	4,680		Sept. 21
1,215	766	348	101	188	1,122	11·9	981	4,639	49·1	4,596	8,715	4,610		
1,157	715	337	105	189	1,159	12·3	1,018	4,598	49·8	4,543	8,645	4,595		Oct. 19
1,083	647	320	115	189	1,163	12·3	1,022	4,562	48·4	4,483	8,660	4,580		Nov. 16
1,155	681	354	120	188	1,181	12·4	1,040	4,492	47·3	4,425	8,690	4,665		Dec. 14
1,199	707	369	123	190	1,238	12·9	1,097	4,465	46·6	4,420	8,730	4,535		1967
930	449	355	125	192	1,312	14·0	1,170	4,569	48·8	4,503	8,760	4,515		Jan. 18
885	403	351	130	187	1,283	13·7	1,141	4,639	49·6	4,587	8,780	4,535		Feb. 15
960	465	363	132	187	1,294	13·5	1,154	4,671	48·9	4,626	8,885	4,540		Mar. 15
1,050	554	361	135	191	1,340	14·0	1,198	4,637	48·3	4,596	8,950	4,535		Apr. 17
1,184	695	351	139	192	1,354	14·0	1,211	4,727	48·9	4,678	8,955	4,590		June 21
1,122	620	362	140	194	1,363	13·8	1,220	4,824	48·9	4,773	9,050	4,645		July 19
1,116	603	378	135	197	1,367	13·9	1,222	4,808	48·8	4,704(g)	9,105	4,665(g)		Aug. 16
1,129	623	370	135	197	1,374	13·9	1,227	4,786	48·3	4,673	9,175	4,690		Sept. 20
1,160	677	345	138	198	1,376	13·6	1,229	4,832	47·9	4,701	9,250	4,765		Oct. 18
1,001	525	336	141	202	1,381	13·6	1,227	4,874	47·9	4,707	9,305	4,820		Nov. 15
940	450	347	142	203	1,405	13·7	1,252	4,862	47·4	4,698	9,330	4,855		Dec. 13
1,109	633	329	147	205	1,403	13·5	1,248	4,873	47·0	4,730	9,410	4,855		1968
938	422	362	154	208	1,388	13·7	1,233	5,031	49·6	4,918	9,455	4,910		Jan. 21
880	371	350	160	203	1,360	13·2	1,205	5,139	49·9	5,067	9,590	4,990		Mar. 20
899	343	389	166	206	1,346	13·0	1,190	5,165	49·7	5,106	9,580	5,025		Apr. 17
916	354	390	173	208	1,344	13·1	1,180	5,153	50·3	5,082	9,585	5,030		May 15
964	402	383	179	205	1,324	12·9	1,159	5,089	49·5	5,024	9,580	4,960		June 19
997	439	360	198	206	1,322	12·6	1,157	5,219	49·7	5,141	9,645	5,000		July 17
1,010	483	327	201	210	1,350	12·8	1,184	5,111	48·5	5,034	9,715	4,980		Aug. 21
1,028	496	326	200	211	1,380	13·2	1,215	5,071	48·5	4,987	9,790	5,015		Sept. 18
1,049	552	286	210	209	1,420	13·4	1,255	5,004	47·3	4,913	9,775	4,990		Oct. 16
1,118	613	292	213	212	1,430	13·4	1,264	5,000	46·8	4,907	9,820	5,005		Nov. 20
1,034	510	302	223	214	1,432	13·3	1,266	5,039	46·9	4,968	9,790	5,125		Dec. 11
1,144	615	296	233	215	1,427	13·2	1,262	5,084	46·9	4,990	9,915	5,135		1969
898	371	287	241	219	1,365	12·8	1,193	5,313	49·9	5,195	9,935	5,185		Jan. 19
831	310	272	250	216	1,232	11·7	1,064	5,340	50·7	5,239	9,845	5,160		Mar. 19
906	374	275	258	213	1,237	11·7	1,066	5,261	49·5	5,167	9,855	5,085		Apr. 16
791	233	281	277	216	1,185	11·3	1,013	5,433	57·8	5,325	9,720	5,245		May 21
830	270	280	280	210	1,182	11·2	1,009	5,251	50·0	5,162	9,725	5,120		June 18
755	192	281	281	210	1,174	11·0	1,002	5,454	50·9	5,345	9,720	5,205		July 16
722	124	267	331	214	1,162	11·0	990	5,562	52·5	5,420	9,730	5,360		Aug. 20
799	203	268	326	212	1,119	10·7	949	5,389	57·4	5,288	9,675	5,320		Sept. 17
769	154	268	346	210	1,121	10·6	949	5,380	51·0	5,274	9,650	5,260		Oct. 15
893	287	256	351	211	1,103	10·4	930	5,287	49·9	5,171	9,685	5,270		Nov. 19
1,003	394	258	350	213	1,105	10·3	931	5,194	49·4	5,123	9,675	5,275		Dec. 10

(d) Excluding items in transit.

(e) Balances with Bank of England exclude Special Deposits.

(f) Details of calls and releases of Special Deposits are given on page 17.

(g) The figures for advances are affected by the re-nationalisation of the steel companies on 28 July 1967; see additional notes on page 50.

Table 9 (2)

Deposit banks: Scottish banks (a)

£ millions: percentage of gross deposits plus notes outstanding in italics

	Notes out- standing	Gross deposits				Total (b)(c)	Coin, notes and balances with Bank of England	Of which balances with Bank of England	Liquid
		Total	Current accounts	Deposit accounts	Other accounts(b)				Balances with other banks etc.(c)
1945	Dec.	66·8	585·2	..	..	161·2	24·7	74·3	44·4
1946	"	71·1	671·6	..	..	211·5	28·5	79·2	63·5
1947	"	69·4	706·6	..	..	208·8	26·9	76·6	66·5
1948	"	68·7	731·7	..	..	223·1	26·9	74·4	68·8
1949	"	69·1	748·4	..	..	222·2	27·2	79·2	67·8
1950	"	71·6	764·6	..	..	230·7	27·6	80·4	69·3
1951	"	77·3	764·4	363·6	318·3	72·6	251·3	30·2	87·7
1952	Jan.	73·7	729·6	347·1	317·8	64·6	222·4	27·7	86·0
Feb.	74·4	716·9	337·1	316·0	63·8	215·9	27·3	85·7	1·6
Mar.	75·7	712·6	338·4	313·4	60·7	215·3	27·3	87·9	1·6
Apr.	77·8	720·7	341·4	317·7	61·6	231·0	28·9	89·5	1·6
May	78·4	741·6	349·7	323·8	68·0	258·7	31·6	91·5	1·9
June	81·6	738·9	353·2	326·8	58·9	270·2	32·9	92·3	1·4
July	86·5	744·3	389·7	324·1	59·5	277·8	33·4	97·3	1·6
Aug.	81·0	736·2	369·0	319·2	50·0	271·5	33·2	94·4	1·6
Sept.	81·3	746·9	364·8	322·0	59·1	279·3	33·8	93·9	1·4
Oct.	82·1	744·6	368·1	319·3	57·2	275·0	33·3	94·1	1·4
Nov.	82·2	746·3	371·1	318·1	56·1	271·4	32·8	96·7	2·5
Dec.	83·6	768·0	375·7	317·9	62·4	286·1	34·0	97·1	2·2
1953	Jan.	81·3	739·2	355·2	313·6	69·4	266·2	32·4	97·9
Feb.	83·1	702·5	338·6	308·2	57·9	223·0	29·4	95·9	
Mar.	84·7	710·9	342·6	307·4	60·9	231·2	29·1	97·6	
Apr.	87·3	723·3	354·2	306·2	62·9	245·0	30·2	99·9	1·7
May	89·2	724·6	352·1	307·8	64·7	246·4	30·3	101·6	1·5
June	90·5	734·1	360·4	309·4	64·3	251·8	30·5	101·9	1·5
July	96·0	740·7	362·8	312·3	65·6	257·3	30·8	107·8	1·6
Aug.	89·4	747·8	373·8	314·2	59·8	258·5	30·9	103·6	1·5
Sept.	89·1	760·0	380·2	317·9	61·9	270·1	31·8	101·3	1·5
Oct.	89·3	763·8	379·0	322·8	62·0	265·8	31·2	103·1	1·4
Nov.	90·1	760·5	374·8	324·9	60·8	269·3	31·7	104·6	2·4
Dec.	92·3	775·7	381·4	325·0	69·3	286·6	33·0	103·6	1·9
1954	Jan.	87·9	773·9	384·9	319·3	69·7	273·0	31·7	102·3
Feb.	89·0	741·8	367·5	309·9	64·4	242·3	29·2	102·6	
Mar.	89·9	750·0	365·6	316·8	67·6	249·5	29·7	103·6	
Apr.	93·6	759·9	367·4	321·9	70·6	245·7	28·8	106·9	1·4
May	93·6	785·5	381·8	321·8	81·9	266·9	30·4	108·1	1·8
June	95·6	788·1	388·0	325·9	74·2	268·8	30·4	109·0	1·3
July	100·9	781·5	387·0	321·7	72·8	258·1	29·2	116·8	2·8
Aug.	94·9	794·5	395·6	326·9	72·0	262·3	29·5	110·8	1·6
Sept.	94·2	810·2	403·9	334·0	72·3	275·5	30·5	109·1	1·4
Oct.	94·5	814·7	401·0	337·1	76·6	268·4	29·5	108·8	1·3
Nov.	95·6	817·8	400·2	338·1	79·5	282·3	30·9	109·4	1·8
Dec.	97·7	837·0	406·1	343·9	87·0	313·1	33·5	110·9	1·6
1955	Jan.	93·2	804·6	386·3	333·1	85·2	280·5	31·2	108·6
Feb.	94·0	781·0	369·3	324·2	87·5	257·4	29·4	108·1	
Mar.	95·4	759·4	358·9	323·9	76·6	250·1	29·3	109·3	
Apr.	98·0	761·1	358·6	327·5	75·0	258·6	30·1	113·4	1·3
May	99·8	778·2	368·9	324·7	84·6	277·7	31·6	114·3	1·1
June	102·1	777·8	369·8	323·7	84·3	283·1	32·2	115·2	1·4
July	107·0	768·9	366·7	322·9	79·3	273·8	31·3	124·2	1·9
Aug.	101·1	775·5	374·9	324·4	76·2	274·6	31·3	116·3	1·2
Sept.	100·9	771·7	367·2	324·1	80·4	277·9	31·8	115·8	1·2
Oct.	101·3	766·9	364·1	321·6	81·2	284·4	32·8	116·3	1·5
Nov.	102·1	772·9	367·2	328·1	77·6	292·9	33·5	117·0	1·5
Dec.	104·8	776·4	368·4	325·1	82·9	326·6	37·1	119·2	2·1
1956	Jan.	99·7	752·6	353·6	324·3	74·7	301·4	35·4	116·0
Feb.	101·1	716·5	330·8	317·1	68·6	264·4	32·3	115·4	
Mar.	102·6	693·8	316·6	314·6	62·6	257·3	32·3	118·1	
Apr.	104·6	703·9	321·8	312·5	69·6	268·6	33·2	120·8	
May	106·6	722·7	333·3	312·9	76·5	292·7	35·3	122·3	
June	109·3	711·1	330·3	312·2	68·6	285·0	34·7	125·6	
July	115·1	710·0	330·1	309·8	70·1	293·3	35·5	132·2	
Aug.	108·3	720·5	333·9	314·6	72·1	297·1	35·8	127·2	
Sept.	107·8	731·4	338·7	321·1	71·6	306·2	36·5	124·0	
Oct.	108·1	736·0	337·2	325·5	73·3	310·7	36·8	125·3	1·3
Nov.	109·4	732·3	335·8	326·4	70·1	303·0	36·0	126·4	1·3
Dec.	112·8	762·3	350·9	332·6	78·8	334·8	38·3	129·5	1·5
1957	Jan.	107·8	761·9	349·6	324·2	78·2	318·4	37·0	125·0
Feb.	108·3	719·3	329·2	317·9	72·2	275·9	33·3	123·7	
Mar.	109·3	713·2	322·7	319·7	70·8	274·4	33·4	125·0	
Apr.	112·5	714·1	319·4	321·5	73·2	271·4	32·8	126·9	
May	114·2	730·2	329·8	321·0	79·4	291·2	34·5	130·2	
June	117·7	739·6	331·3	332·1	76·2	296·4	34·6	133·7	
July	122·4	733·1	332·6	325·4	75·1	288·2	33·8	139·5	
Aug.	114·8	742·3	341·6	326·0	75·5	294·5	34·4	132·7	
Sept.	116·0	747·0	343·3	325·9	77·8	298·4	34·6	133·1	
Oct.	115·9	750·3	336·5	336·0	77·8	317·1	36·6	133·2	
Nov.	115·7	758·9	334·6	346·6	77·6	330·5	37·8	132·2	
Dec.	118·5	782·6	341·7	345·4	86·7	365·2	40·5	134·6	

(a) Before October 1960, the figures generally relate to date varying from bank to bank between the middle and the end of each month; thereafter the figures are all at the dates shown. In March 1957, £100 million holding of British government stocks are given as at 31 March, 30 June, 30 September and 31 December.

(b) See additional notes on these items to Table 9(1) on page 49.

(c) Before October 1960, includes items in transit.

SEE ALSO ADDITIONAL NOTES ON PAGE 50.

Table 9 (2)

assets	Bills discounted (b)			Investments			Advances and other accounts (b)		
	Money at call and short notice	Total	British government Treasury bills	Other	Total	Of which British government stocks (a)	Total	Other than to nationalised industries (d)	
37.6	4.9	..	..	426.9	65.5	..	93.7	14.4	..
70.2	8.6	..	..	456.8	61.5	..	104.6	14.1	..
64.4	11.4	..	..	473.9	61.5	..	123.7	15.9	..
71.5	11.5	..	..	457.7	59.4	..	151.3	18.5	..
63.7	11.6	..	..	457.8	56.0	..	150.0	20.6	..
65.6	15.5	..	..	446.6	53.4	..	189.0	22.6	..
63.3	14.0	7.5	6.5	384.2	46.2	373.6	221.7	26.7	203.8
52.3	11.2	4.9	6.3	376.6	46.9	..	229.6	28.6	..
52.0	10.0	1.3	8.7	363.9	46.0	..	237.1	30.0	..
46.1	10.7	2.1	8.6	368.2	45.4	344.1	240.4	30.5	..
61.7	7.5	0.1	7.4	356.3	44.6	..	236.7	29.6	..
86.1	7.3	0.8	6.5	362.6	44.2	..	224.6	27.4	..
102.6	7.5	1.8	5.7	363.3	44.3	351.1	212.8	25.9	..
101.7	9.4	6.5	3.9	365.7	44.0	..	212.7	25.6	..
94.6	18.6	12.3	5.3	364.7	44.6	..	206.8	25.3	..
92.1	25.6	22.1	3.0	366.0	44.2	359.7	207.2	25.0	..
77.2	22.4	19.3	3.1	378.8	45.8	..	204.0	24.7	..
79.5	22.4	20.9	3.6	383.6	46.3	..	200.9	24.2	..
81.3	27.1	24.3	2.8	382.2	45.4	369.7	200.7	23.8	188.5
65.0	22.9	20.5	2.4	385.0	46.9	..	201.2	24.5	..
59.2	6.5	3.8	2.8	382.9	48.7	..	207.1	26.4	..
52.4	6.9	4.5	2.4	378.1	47.5	384.0	213.5	26.8	..
62.4	6.4	4.0	2.4	376.3	46.4	..	216.4	26.7	..
62.7	12.5	6.2	2.3	384.9	47.3	..	209.1	25.7	..
63.4	12.7	10.9	1.8	389.1	47.2	375.8	211.1	25.6	..
63.7	13.5	11.8	1.7	395.1	47.2	..	211.6	25.3	..
70.9	16.5	13.6	2.9	398.7	47.6	..	207.4	24.8	..
80.4	20.2	18.7	1.5	402.2	47.4	388.9	204.0	24.0	..
67.0	24.5	22.7	1.8	414.1	48.5	..	200.2	23.5	..
60.7	29.1	27.1	2.0	417.8	49.1	..	190.4	22.4	..
75.7	23.3	21.4	1.9	416.6	48.0	403.7	191.8	22.1	188.3
61.1	19.3	17.1	2.2	416.4	48.3	..	198.7	23.1	..
45.0	15.8	11.8	4.0	411.5	49.5	..	203.9	24.5	..
58.4	12.0	8.8	3.2	411.3	49.0	398.1	205.8	24.5	..
49.1	13.4	10.0	3.4	422.8	49.5	..	211.7	24.8	..
58.0	15.9	12.6	3.3	421.9	48.0	..	217.4	24.7	..
62.0	15.1	11.6	3.5	425.7	48.2	412.0	216.1	24.5	..
47.3	17.1	13.3	3.8	428.0	48.5	..	222.9	25.3	..
54.6	19.2	14.4	4.8	429.0	48.2	..	224.8	25.3	..
66.3	21.5	18.1	3.4	426.9	47.2	414.3	228.7	25.3	..
56.3	24.2	20.4	3.8	437.0	48.1	..	229.3	25.2	..
54.8	27.8	23.3	4.5	437.5	47.9	..	222.5	24.4	..
82.2	21.4	15.9	5.5	430.5	46.1	419.0	217.8	23.3	206.6
58.5	23.4	16.4	7.0	431.7	48.1	..	212.6	23.7	..
40.5	22.2	14.7	7.5	421.5	48.2	..	223.0	25.5	..
43.1	19.7	12.3	7.4	398.9	46.7	387.0	230.6	27.0	..
56.2	18.1	10.9	7.2	396.4	46.1	..	228.7	26.6	..
53.6	22.0	15.1	6.9	384.4	44.9	..	231.0	26.6	..
53.7	20.1	13.2	6.9	392.9	44.7	380.6	228.6	26.0	223.4
49.1	18.1	12.1	7.0	392.4	44.8	..	234.4	26.8	229.8
64.8	18.7	12.5	8.2	391.2	44.9	..	235.4	26.9	227.6
58.8	23.1	19.3	5.8	392.0	44.9	374.7	226.7	26.0	218.4
53.4	32.1	26.5	5.6	390.4	45.0	..	217.9	25.1	214.8
55.8	31.5	24.5	7.0	386.5	44.2	..	220.0	25.7	217.4
74.3	28.9	22.3	6.6	378.1	42.9	364.9	200.4	22.7	194.8
74.3	24.6	17.7	6.9	378.3	44.4	..	196.8	23.1	194.1
43.0	27.3	20.8	6.5	376.3	46.0	..	200.8	24.6	200.0
42.9	22.5	15.1	7.4	359.1	45.1	345.2	203.9	25.6	201.3
49.7	20.1	13.1	7.0	357.1	44.2	..	206.5	25.5	203.0
54.6	23.7	15.0	8.7	357.4	43.7	..	203.6	24.6	199.4
52.3	28.6	21.1	7.5	354.8	43.2	337.8	204.6	24.9	198.0
48.3	34.1	27.3	6.8	350.8	42.5	..	205.2	24.9	196.5
60.6	35.1	28.4	6.7	350.2	42.3	..	205.7	24.8	194.0
65.1	38.3	31.6	6.7	358.5	42.4	341.8	201.0	24.0	192.7
60.8	42.0	35.1	6.9	355.9	42.2	..	201.8	23.9	193.6
62.5	33.9	27.4	6.5	359.3	42.7	..	205.1	24.4	197.8
69.7	32.3	24.8	7.5	359.4	41.7	345.2	204.8	23.4	195.1
71.9	25.6	18.5	7.1	359.3	41.8	..	205.6	23.9	196.1
40.1	27.7	18.6	9.1	360.1	43.5	..	215.1	26.0	209.9
45.7	21.1	13.4	7.7	359.6	43.7	347.3	211.9	25.8	208.7
41.3	20.1	12.2	7.9	359.7	43.5	..	219.0	26.5	216.2
45.1	17.5	10.3	7.2	357.4	42.3	..	219.3	26.0	215.9
59.6	19.3	11.5	7.8	357.2	41.7	342.0	227.2	26.5	225.1
46.8	20.8	13.3	7.5	358.6	41.9	..	231.0	27.0	228.4
60.9	20.5	13.8	6.7	360.2	42.0	..	225.8	26.3	222.9
63.1	21.1	15.4	5.7	358.7	41.6	344.2	228.0	26.5	224.1
67.5	23.9	23.8	6.1	358.0	41.3	..	214.0	24.7	208.3
75.4	26.6	30.3	6.3	357.0	40.8	..	210.1	24.0	207.1
80.2	44.5	37.6	6.9	351.7	39.0	339.3	206.9	23.0	203.2

(d) Before October 1960, these residual figures reflect the inconsistencies of date between total advances and other accounts (see footnote (a)) and the figures for advances to nationalised industries, which are at a common date (see the additional notes to Table 9(1) on page 49).

Table 9 (2) continued

Deposit banks: Scottish banks (a)

£ millions: percentage of gross deposits plus notes outstanding in *italics*

	Notes out- standing	Gross deposits				Net deposits (e)	Total (b) (c)	Coin, notes and balances with Bank of England	Of which balances with Bank of England	Liquid Balances with other banks etc. (c)		
		Total	Current accounts	Deposit accounts	Other accounts (b)							
1958	Jan.	112.0	766.9	332.5	343.3	91.1	341.4	38.8	130.4	1.4		
	Feb.	113.1	734.7	305.0	343.9	85.8	304.5	35.9	130.3	1.2		
	Mar.	114.4	715.7	297.1	345.3	73.3	288.6	34.8	131.0	1.2		
	Apr.	117.6	717.7	300.3	344.1	72.3	287.4	34.4	125.5	1.3		
	May	117.4	727.1	302.9	347.9	76.3	303.0	35.9	134.8	1.5		
	June	119.8	748.5	310.7	353.7	84.1	317.0	36.5	137.5	1.3		
	July	124.4	742.6	314.5	349.7	78.4	316.3	36.5	140.9	1.2		
	Aug.	116.4	743.4	315.6	350.0	77.5	305.4	35.5	134.6	1.3		
	Sept.	115.9	752.0	318.9	352.3	80.8	312.7	36.0	132.7	1.5		
	Oct.	116.3	761.4	327.9	354.5	79.0	312.4	35.4	132.9	1.4		
	Nov.	116.0	761.0	327.8	354.8	76.0	312.4	35.4	133.0	1.4		
	Dec.	119.7	781.3	323.3	380.9	87.1	348.6	38.3	135.1	1.9		
1959	Jan.	113.2	770.7	326.0	375.7	69.0	318.1	36.0	130.8	1.4		
	Feb.	114.2	745.9	309.0	366.0	70.9	286.1	33.3	131.2	1.3		
	Mar.	115.5	740.5	305.6	363.3	71.6	288.6	33.7	132.7	1.5		
	Apr.	117.5	740.4	307.2	361.9	71.3	289.6	33.8	134.6	1.2		
	May	119.0	756.4	315.6	365.4	75.4	302.0	34.5	138.0	1.3		
	June	120.6	782.0	327.0	371.7	83.3	326.3	36.2	137.7	1.3		
	July	124.3	777.5	327.6	369.7	80.2	323.5	35.9	142.2	1.3		
	Aug.	117.8	779.5	327.9	373.7	77.9	317.0	35.3	136.4	1.2		
	Sept.	116.7	789.0	328.5	379.1	81.4	322.9	35.7	134.9	1.2		
	Oct.	116.9	791.1	360.7	362.9	67.5	328.1	36.1	134.8	1.1		
	Nov.	119.6	812.5	360.9	382.5	69.1	356.4	38.2	135.3	1.5		
	Dec.	122.4	831.2	375.0	383.0	73.2	360.5	37.8	137.1	1.4		
1960	Jan.	116.3	820.7	373.8	381.0	65.9	349.5	37.3	133.3	1.1		
	Feb.	117.6	801.3	359.7	380.2	61.4	311.3	33.9	135.1	1.2		
	Mar.	119.4	771.9	337.2	372.6	62.1	289.8	32.5	135.3	0.9		
	Apr.	122.7	776.8	339.3	370.6	66.9	304.5	33.9	143.6	1.4		
	May	123.6	785.2	345.4	367.8	72.0	309.0	34.0	142.7	1.1		
	June	124.6	791.7	346.3	372.0	73.4	320.6	35.0	142.8	1.3		
	July	128.4	779.4	340.4	367.0	72.0	314.5	34.6	148.4	1.2		
	Aug.	121.9	770.9	336.3	366.1	68.5	301.6	33.8	141.9	1.2		
	Sept.	121.4	775.5	332.2	373.0	70.3	323.0	36.0	141.3	1.1		
	Oct.	19	121.2	786.9	339.8	373.1	74.0	286.4	31.5	142.3	1.7	
	Nov.	16	122.8	807.2	355.9	373.6	77.7	295.6	31.8	142.6	1.5	
	Dec.	21	125.3	809.0	351.7	376.3	81.0	299.0	32.0	146.2	1.4	
1961	Jan.	18	119.2	801.8	353.0	372.4	76.3	738.7	285.9	31.0	139.6	1.5
	Feb.	120.8	782.7	335.8	376.1	80.8	736.4	285.3	31.2	142.3	1.6	
	Mar.	123.3	781.8	336.1	375.4	70.3	724.3	273.1	30.2	143.4	1.4	
	Apr.	124.5	788.5	343.4	373.8	71.4	733.1	269.3	29.5	147.0	1.5	
	May	126.6	830.9	359.0	381.3	90.6	757.9	300.4	31.4	149.9	1.8	
	June	21	125.9	814.0	357.0	377.4	79.0	755.2	293.8	31.3	150.5	1.6
	July	131.6	800.0	348.0	370.9	81.2	744.0	269.4	28.9	151.8	2.0	
	Aug.	128.8	800.3	348.7	374.9	76.8	747.1	266.8	28.9	146.9	1.6	
	Sept.	20	123.0	803.6	346.1	381.9	75.6	751.3	286.5	30.9	145.0	1.6
	Oct.	18	123.0	810.6	327.1	387.3	96.1	754.4	311.6	33.4	145.6	1.8
	Nov.	15	125.0	829.0	341.8	382.2	105.1	765.9	319.7	33.5	145.0	1.5
	Dec.	13	127.8	817.9	332.1	386.0	99.7	765.5	323.0	34.2	149.9	1.5
1962	Jan.	17	121.3	826.9	347.1	381.2	98.5	765.7	312.3	33.0	142.4	1.6
	Feb.	21	120.7	805.7	320.2	390.0	95.4	747.5	285.6	30.8	143.8	1.7
	Mar.	21	121.6	801.9	324.7	382.1	95.1	740.7	278.1	30.1	144.1	1.5
	Apr.	18	125.2	808.0	324.4	380.6	103.0	744.5	286.6	30.7	147.3	1.7
	May	16	125.1	843.8	344.3	377.9	121.6	767.4	311.7	32.2	148.2	1.7
	June	20	123.8	812.4	321.8	382.5	108.1	754.0	287.3	30.7	149.8	1.7
	July	18	128.4	812.2	323.8	378.9	109.5	754.8	289.0	29.9	151.4	1.8
	Aug.	15	120.7	819.2	329.9	381.2	108.1	762.3	289.6	30.8	144.6	2.1
	Sept.	19	119.3	812.9	324.5	387.4	101.1	764.0	292.4	31.4	141.9	1.5
	Oct.	17	119.8	833.1	336.3	386.1	110.9	773.1	302.9	31.9	143.8	1.7
	Nov.	21	120.2	830.6	332.4	387.8	110.5	770.3	312.4	32.4	146.1	1.5
	Dec.	12	123.1	842.5	346.2	385.2	111.1	790.6	314.6	32.4	142.4	1.4
1963	Jan.	16	117.3	849.9	345.7	387.7	116.5	786.4	306.8	31.7	138.3	1.4
	Feb.	20	118.0	816.5	320.0	383.0	119.5	755.3	289.5	31.1	141.1	1.6
	Mar.	20	118.6	805.6	318.3	381.4	105.9	751.6	264.3	29.6	141.5	1.6
	Apr.	17	123.4	821.5	329.1	377.8	114.6	761.2	267.2	28.9	147.7	1.7
	May	22	123.5	834.0	346.1	388.1	119.9	780.4	295.6	31.9	147.1	1.6
	June	19	123.6	849.6	349.9	383.7	116.0	790.6	306.5	31.5	149.7	1.6
	July	17	129.8	845.2	345.9	385.6	113.8	792.4	320.4	32.8	151.1	1.6
	Aug.	21	121.4	845.5	347.7	385.0	112.8	794.9	315.6	32.6	145.6	1.8
	Sept.	18	122.3	848.7	345.4	387.8	115.5	796.7	322.1	33.2	145.6	1.6
	Oct.	16	123.1	872.8	361.5	391.8	119.5	812.8	332.7	33.4	147.0	1.5
	Nov.	20	123.7	883.8	369.5	390.2	124.1	819.8	329.9	32.7	148.5	1.5
	Dec.	11	126.3	878.7	368.4	391.7	118.6	821.5	333.8	33.2	151.9	1.8

(a) Before October 1960, the figures generally relate to dates varying from bank to bank between the middle and the end of each month; thereafter the figures are all at the common dates shown. Between 1951 and 1958 holdings of British government stocks are given as at 31 March, 30 June, 30 September and 31 December.

(b) See additional notes on these items to Table 9(1) on page 49.

(c) Before October 1960, includes items in transit.

Table 9 (2)

Assets		Bills discounted (b)			Special Deposits with Bank of England (f)		Investments		Advances and other accounts (b)		
Money at call and short notice	Total	British government Treasury bills	Other				Total	Of which British government stocks (e)	Total	Other than to nationalised industries (d)	
66-0	47.7	41.4	6.3		359.7	40.9	..	200.6	22.8	194.9	1958 Jan.
53-6	33.2	27.0	6.2		359.1	42.4	..	207.0	24.4	204.0	Feb.
49-6	28.9	22.9	6.0		349.9	42.2	336.0	214.3	25.8	212.1	Mar.
51-8	21.0	14.4	6.6		350.9	42.0	..	219.8	26.3	214.5	
58-6	27.3	21.2	6.1		351.2	41.6	..	213.2	25.2	209.9	Apr.
60-4	26.5	21.7	4.8		353.2	40.7	339.4	221.7	25.4	218.0	May
60-8	32.1	27.0	5.1		355.3	41.0	..	217.9	25.1	213.1	June
65-7	28.4	22.8	5.6		355.5	41.3	..	221.4	25.8	217.6	July
52-9	27.1	5.8	—		356.1	41.0	340.4	221.7	25.5	218.8	Aug.
60-8	38.4	32.4	6.0		358.9	40.9	..	222.4	25.3	217.7	Sept.
55-9	38.1	32.0	6.1		357.5	40.5	..	234.4	26.6	228.4	Oct.
78-1	31.4	25.7	5.7		349.1	38.3	335.6	235.6	25.9	230.4	Nov.
66-5	31.8	25.9	5.9		350.0	39.6	..	238.5	27.0	230.6	Dec.
40-7	31.3	24.5	6.8		344.8	40.1	..	252.0	29.3	242.5	1959 Jan.
50-2	22.7	15.8	6.9		333.5	39.0	313.7	256.7	30.0	249.0	Feb.
58-9	16.9	10.3	6.6		332.5	38.8	..	258.6	30.1	250.7	Mar.
57-3	23.2	16.9	6.3		331.7	37.9	..	264.4	30.2	256.9	Apr.
68-3	25.3	18.9	6.4		327.5	36.3	303.9	271.7	30.1	263.6	May
62-8	26.9	20.6	6.3		327.0	36.3	..	273.0	30.3	263.8	June
72-9	27.8	21.6	6.2		327.0	36.4	..	275.6	30.8	269.8	July
83-7	24.9	19.1	5.8		326.8	36.1	302.8	278.8	30.8	269.6	Aug.
85-8	31.2	24.6	6.6		316.1	34.8	..	289.0	31.8	279.9	Sept.
87-8	38.3	32.3	6.0		316.8	34.0	..	285.0	30.6	275.1	Oct.
89-9	29.5	23.2	6.3		313.5	32.9	289.0	311.6	32.7	301.1	Nov.
90-4	33.6	26.7	6.9		318.6	34.0	..	294.9	31.5	286.3	Dec.
69-5	28.0	21.0	7.0		321.7	35.0	..	311.8	33.9	302.6	1960 Jan.
46-8	24.0	16.8	7.3		308.0	34.6	282.6	327.3	36.7	317.3	Feb.
59-4	10.4	11.0	7.4		296.8	33.0	..	335.3	37.3	325.9	Mar.
51-8	19.7	12.6	7.1	0.6	294.4	32.4	..	341.8	37.6	332.3	Apr.
68-6	17.7	10.9	6.8	2.8	287.3	32.4	262.1	342.5	37.4	333.6	May
56-5	20.7	12.7	8.0		285.6	31.4	..	338.7	37.3	328.7	June
54-6	20.9	13.8	8.1		285.7	32.0	..	335.7	37.6	325.8	July
61-2	39.4	32.7	6.7		287.2	29.8	241.4	336.5	37.5	326.8	Aug.
58-5	45.6	40.3	6.3		265.7	29.3	240.0	333.3	36.7	323.9	Sept.
61-8	43.3	37.3	6.0		265.9	28.6	240.2	341.4	36.7	330.4	Oct.
81-7	26.2	20.1	6.1	7.9	265.8	28.4	240.1	342.7	36.7	332.9	Nov.
66-9	29.3	22.3	7.1		262.6	28.5	237.0	338.9	36.8	330.4	Dec.
55-9	32.8	25.6	7.2	7.9	259.2	28.4	233.6	344.1	37.7	334.9	1961 Jan.
59-4	24.3	17.2	7.1	7.9	252.7	27.9	227.0	352.1	38.9	344.2	Feb.
67-5	15.3	7.8	7.5	7.9	251.6	27.6	226.0	366.5	40.1	357.2	Mar.
77-9	19.8	11.3	8.4	7.9	251.2	26.2	226.1	362.9	37.9	354.2	April
62-4	25.0	16.6	8.4	8.3	250.7	26.7	225.9	365.9	38.9	356.3	May
53-9	25.0	16.7	8.3	8.1	250.6	26.9	232.7	385.0	41.3	375.1	June
52-7	18.9	11.5	7.4	9.9	250.1	27.1	225.2	381.6	41.3	371.2	July
81-2	24.6	15.5	9.1	12.0	246.9	26.6	222.3	366.7	39.6	357.6	Aug.
77-9	49.7	39.9	9.8	12.0	239.1	25.6	212.5	352.6	37.8	343.3	Sept.
73-3	48.5	38.7	9.8	12.1	240.2	25.2	214.0	356.9	37.4	346.7	Oct.
66-4	49.9	40.5	9.3	12.4	235.3	24.9	209.1	360.4	38.1	350.2	Nov.
85-2	43.1	33.3	9.8	12.3	235.8	24.9	208.9	363.9	38.4	354.7	Dec.
64-6	30.2	20.4	9.8	12.4	234.4	25.3	208.7	378.7	39.4	358.6	1962 Jan.
62-4	24.5	15.1	9.3	12.2	227.1	24.6	201.3	383.0	41.5	372.8	Feb.
70-2	28.8	18.7	10.1	12.0	218.6	23.4	192.8	390.5	41.8	381.7	Mar.
84-5	31.0	20.5	10.4	12.1	217.7	22.4	191.4	389.9	40.2	381.7	April
71-1	27.0	16.9	10.0	8.4	227.8	24.3	202.6	392.1	41.9	383.2	May
68-3	24.6	14.9	9.7	8.1	227.8	24.2	202.6	403.9	42.9	394.1	June
74-7	27.5	18.1	9.3	8.2	224.0	23.8	198.9	398.7	42.4	388.4	July
86-1	28.6	15.9	8.7	8.2	226.0	24.2	200.9	394.1	42.3	384.4	Aug.
86-8	37.9	29.2	8.7	4.1	225.8	23.7	200.8	387.2	40.6	377.0	Sept.
82-5	34.3	25.1	9.3	4.2	223.8	23.5	198.8	400.4	42.1	389.8	Oct.
90-9	32.9	23.8	9.2	1.9	224.2	23.2	198.5	402.6	41.7	392.6	Dec.
97-2	28.3	18.6	9.7	—	229.1	23.7	203.4	408.7	42.3	397.7	1963 Jan.
63-6	22.3	12.5	9.9	—	218.8	23.4	192.7	425.3	45.5	412.7	Feb.
61-9	16.7	7.0	9.7	—	215.2	23.3	189.1	431.0	46.6	419.1	Mar.
57-4	18.9	9.3	9.6	—	215.1	22.8	189.1	442.4	46.8	432.4	April
83-9	21.1	10.7	10.4	—	213.9	22.3	188.9	434.5	45.4	424.3	May
82-9	33.6	23.6	9.9	—	210.9	21.7	186.1	436.8	44.9	427.2	June
90-3	39.2	29.5	9.7	—	217.0	22.3	189.1	424.7	43.6	415.2	July
83-4	48.8	39.2	9.5	—	219.7	22.7	191.8	420.7	43.5	409.1	Aug.
79-6	57.6	48.4	9.2	—	220.7	22.7	192.7	416.3	42.9	407.5	Sept.
93-1	49.0	39.6	9.4	—	224.9	22.6	196.8	418.6	42.0	407.9	Oct.
91-9	42.9	32.8	10.1	—	230.5	22.9	201.8	423.8	42.1	412.7	Nov.
94-7	40.3	30.0	10.3	—	232.7	23.2	203.8	422.6	42.0	412.7	Dec.

(d) Before October 1960, these residual figures reflect the inconsistencies of date between total advances and other accounts (see footnote (e)) and the figures for advances to nationalised industries, which are at a common date (see the additional notes to Table 9(1) on page 49).

(e) Differs in definition from the same item in Tables 8(1) and 9(1); see additional notes on page 50.

(f) Details of calls and releases of Special Deposits are given on page 17.

Table 9 (2) concluded

Deposit banks: Scottish banks

£ millions: percentage of gross deposits plus notes outstanding in *italics*

	Notes outstanding	Gross deposits				Net deposits (e)	Liquid			
		Total	Current accounts	Deposit accounts	Other accounts (b)		Coin, notes and balances with Bank of England	Of which balances with Bank of England	Balances with other banks etc.	
1964	Jan. 16	121.2	893.2	384.3	391.9	117.0	833.2	337.0	145.4	
	Feb. 19	121.8	868.7	356.1	390.4	122.2	804.3	289.8	146.7	
	Mar. 18	123.3	853.8	352.0	383.8	118.0	788.5	276.2	149.0	
	Apr. 15	125.8	860.9	354.6	386.7	119.6	800.7	286.9	152.1	
	May 20	128.3	878.2	368.7	389.6	119.9	815.9	306.4	153.7	
	June 17	127.9	889.0	372.7	390.4	125.8	827.4	316.6	156.6	
	July 15	132.1	893.8	375.7	387.9	130.2	833.1	318.2	155.8	
	Aug. 19	123.4	894.0	374.1	391.2	128.7	834.9	315.5	150.5	
	Sept. 16	123.2	897.7	374.0	394.4	129.3	840.0	319.4	148.3	
	Oct. 21	123.7	921.0	387.6	403.3	130.1	855.1	328.5	150.3	
	Nov. 18	125.0	924.4	388.6	398.6	137.2	851.8	325.5	162.0	
	Dec. 16	127.4	924.9	382.9	400.9	141.0	853.6	323.6	154.9	
1965	Jan. 20	121.3	916.5	384.8	402.2	132.6	845.7	320.4	147.2	
	Feb. 17	123.3	900.1	370.0	397.5	132.6	829.1	299.1	150.2	
	Mar. 17	124.7	893.6	361.4	398.1	134.1	818.5	282.0	152.4	
	Apr. 21	127.7	903.8	386.6	406.8	130.5	842.4	301.5	157.5	
	May 19	128.3	940.2	389.0	407.8	143.5	861.5	335.7	156.5	
	June 16	129.5	941.2	390.2	415.0	136.0	871.4	353.5	158.8	
	July 21	132.2	918.7	372.7	412.2	133.7	862.2	335.8	163.0	
	Aug. 18	124.6	923.5	381.1	413.7	135.8	867.9	341.2	153.3	
	Sept. 16	124.3	930.1	383.5	415.5	131.1	872.1	342.1	163.1	
	Oct. 20	126.0	960.1	400.1	421.3	138.7	890.3	355.3	154.3	
	Nov. 17	128.2	974.8	408.2	424.6	142.1	892.1	369.5	155.4	
	Dec. 15	131.0	961.5	401.5	421.6	136.3	889.9	365.6	159.9	
1966	Jan. 19	125.5	971.2	403.7	428.7	138.8	895.2	368.0	153.9	
	Feb. 16	128.6	964.0	394.4	426.6	143.0	890.0	353.6	156.2	
	Mar. 16	130.1	951.4	385.6	428.7	137.1	883.7	343.2	159.3	
	Apr. 20	132.3	978.2	396.7	437.6	143.9	906.7	345.9	164.6	
	May 18	133.6	1,005.1	412.9	434.6	157.5	922.3	365.9	164.9	
	June 15	134.3	979.5	397.1	437.7	144.7	902.3	351.9	167.2	
	July 20	135.7	971.3	392.2	432.5	146.7	907.4	346.6	165.5	
	Aug. 17	127.1	973.6	396.2	430.4	147.0	905.0	347.6	158.6	
	Sept. 21	126.9	965.3	391.1	428.4	145.8	898.9	352.3	156.5	
	Oct. 19	127.6	981.2	394.8	435.1	151.2	908.8	357.6	158.1	
	Nov. 16	129.2	1,003.8	408.6	438.8	156.3	918.7	361.5	158.9	
	Dec. 14	132.1	981.7	393.1	438.7	149.9	907.7	364.8	161.6	
1967	Jan. 18	126.6	998.2	400.9	437.8	159.5	918.5	369.1	156.3	
	Feb. 15	129.6	990.0	387.3	434.3	168.4	902.3	352.7	158.9	
	Mar. 15	130.9	967.0	383.6	437.1	146.3	888.6	328.7	159.3	
	Apr. 19	133.6	990.5	394.0	442.1	154.4	912.2	348.0	161.1	
	May 17	135.6	1,032.4	415.4	448.1	168.9	944.2	374.4	164.5	
	June 21	135.5	1,028.7	406.5	459.0	163.2	947.4	371.7	168.6	
	July 19	137.5	1,021.7	410.4	457.1	154.2	949.7	377.3	167.2	
	Aug. 16	125.5	1,030.6	413.7	461.0	155.9	956.1	372.7	158.6	
	Sept. 20	130.7	1,031.0	413.5	459.8	157.7	956.9	358.1	158.2	
	Oct. 18	131.8	1,051.4	426.0	465.5	159.9	968.0	379.7	160.4	
	Nov. 15	133.8	1,085.5	447.8	473.0	164.7	993.6	385.1	162.4	
	Dec. 3	138.0	1,069.9	436.6	474.0	159.2	984.9	392.7	168.2	
1968	Jan. 17	132.9	1,082.5	434.8	476.2	171.5	985.6	390.4	159.2	
	Feb. 21	134.7	1,068.2	425.7	473.3	169.1	976.4	369.2	164.4	
	Mar. 20	137.0	1,098.3	439.3	478.6	180.3	987.4	358.7	166.4	
	Apr. 17	140.9	1,079.2	428.2	477.2	173.8	989.6	372.8	160.4	
	May 15	142.6	1,122.1	456.7	480.8	184.6	1,010.0	394.9	171.2	
	June 19	142.6	1,093.6	437.7	486.8	167.0	1,004.2	388.2	176.6	
	July 17	145.5	1,096.7	444.8	489.3	162.6	1,020.2	391.1	178.8	
	Aug. 21	136.2	1,104.8	447.8	488.8	168.2	1,018.6	393.6	170.5	
	Sept. 18	137.8	1,092.8	442.8	488.7	161.3	1,029.9	398.5	169.1	
	Oct. 16	138.2	1,126.7	453.6	504.0	169.1	1,048.9	418.9	168.2	
	Nov. 20	139.3	1,169.3	475.9	506.7	188.7	1,078.9	426.2	172.4	
	Dec. 11	143.3	1,137.7	462.3	505.2	170.2	1,057.4	413.5	174.7	
1969	Jan. 15	137.6	1,181.7	482.5	507.7	191.6	1,085.7	435.8	168.8	
	Feb. 19	140.7	1,156.2	454.2	509.0	193.0	1,056.0	396.6	169.9	
	Mar. 19	143.0	1,137.8	451.7	505.6	180.4	1,040.3	383.6	172.8	
	Apr. 16	147.2	1,119.2	446.1	503.2	169.9	1,046.5	382.3	178.7	
	May 21	146.9	1,150.3	462.3	504.5	183.5	1,070.2	382.8	178.9	
	June 18	147.2	1,135.6	466.7	502.2	166.7	1,049.5	400.1	184.5	
	July 16	150.9	1,169.3	472.2	600.8	196.3	1,067.7	390.8	182.9	
	Aug. 20	140.4	1,118.6	438.7	500.9	179.0	1,039.0	346.2	173.1	
	Sept. 17	141.8	1,112.7	446.5	492.7	173.4	1,034.9	359.2	171.2	
	Oct. 15	142.9	1,128.0	459.7	508.3	161.0	1,053.7	381.7	178.8	
	Nov. 19	144.6	1,159.9	479.2	503.7	177.1	1,064.7	422.7	176.6	
	Dec. 10	149.6	1,133.6	469.7	497.1	166.8	1,054.6	421.1	180.9	

(b) See additional notes on these items to Table 9(1) on page 49.

(e) Differs in definition from the same item in Tables 8(1) and 9(1); see additional notes on page 50.

Table 9 (2)

Assets			Bills discounted (b)			Special Deposits with Bank of England (f)			Investments			Advances and other accounts (b)			
Money at call and short notice	Total	Bills British government Treasury bills	Other	Total	238-6	23-6	209-7	419-8	41-4	410-4	1964	Jan.	15		
					244-9	24-7	215-6	432-7	43-7	424-1	Feb.	19	Mar.		
103-8	40-4	29-6	10-8	—	—	—	—	439-3	45-0	433-0	May	20	June	17	
62-5	35-7	24-4	11-3	—	—	—	—	—	—	—	July	15	Aug.	19	
54-7	19-9	8-6	11-3	—	—	237-5	24-3	—	—	—	Sept.	16	Oct.	21	
71-5	20-2	9-1	11-1	—	—	235-6	23-9	206-1	445-2	45-1	437-1	Apr.	15	May	20
82-4	21-9	10-0	11-9	—	—	227-5	22-6	197-6	451-3	44-8	442-1	June	17	July	15
90-2	23-8	12-0	11-8	—	—	228-7	22-5	197-6	450-9	44-3	440-4	July	15	Aug.	19
86-2	23-8	11-8	12-0	—	230-6	22-5	190-6	457-1	44-6	446-3	Sept.	16	Oct.	21	
93-5	26-8	14-9	11-9	—	229-1	22-5	197-6	454-4	44-7	442-6	Nov.	18	Dec.	16	
89-1	35-6	22-2	13-4	—	228-9	22-4	197-6	455-2	44-6	444-0	July	15	Aug.	19	
83-4	46-1	32-4	13-7	—	222-0	21-3	190-8	468-9	44-9	456-8	Oct.	21	Nov.	18	
80-1	44-6	30-7	13-9	—	216-1	20-9	184-3	477-4	45-5	468-6	Sept.	16	Oct.	21	
78-1	33-9	27-4	12-5	—	200-8	19-7	169-9	474-7	47-3	488-8	July	15	Aug.	19	
93-6	30-7	16-8	13-8	—	199-0	19-1	167-8	489-4	47-0	481-6	Sept.	16	Oct.	21	
72-3	23-6	11-5	12-1	—	196-2	19-2	165-3	498-6	48-7	490-8	July	15	Aug.	19	
52-3	22-3	10-5	11-7	—	186-9	19-6	157-0	516-3	50-7	509-8	Sept.	16	Oct.	21	
68-4	14-8	3-0	11-7	—	183-3	17-8	151-8	529-1	51-3	522-3	July	15	Aug.	19	
100-8	21-2	11-8	12-0	2-7	180-7	16-9	150-0	514-8	48-2	507-7	Sept.	16	Oct.	21	
110-0	26-9	14-8	12-0	4-7	181-1	16-9	150-0	505-3	47-2	497-7	July	15	Aug.	19	
90-1	31-1	19-1	12-1	4-7	183-0	17-4	151-8	514-4	49-0	503-7	July	15	Aug.	19	
103-3	32-3	20-3	12-0	4-7	185-3	17-6	153-9	504-7	47-8	493-2	Sept.	16	Oct.	21	
105-0	36-4	24-7	11-8	4-7	189-2	17-9	157-8	503-9	47-8	493-1	July	15	Aug.	19	
96-6	53-6	41-4	12-2	4-7	197-0	18-1	164-8	503-3	46-3	491-8	Oct.	20	Nov.	17	
104-4	54-6	42-6	12-0	4-8	191-1	17-3	159-2	508-5	46-7	497-6	Sept.	16	Oct.	21	
103-7	46-4	33-6	12-7	4-8	191-1	17-5	159-2	502-9	46-0	491-3	July	15	Aug.	19	
126-6	36-3	22-5	13-8	4-9	194-4	17-7	162-3	496-2	45-3	486-9	Sept.	16	Oct.	21	
97-1	35-5	21-8	13-7	4-9	194-5	17-8	162-3	509-2	46-6	500-4	July	15	Aug.	19	
93-2	33-7	20-3	13-4	4-9	191-5	17-7	159-9	517-4	47-8	509-5	Sept.	16	Oct.	21	
98-3	30-1	16-4	13-7	4-7	194-4	17-5	162-8	532-6	48-0	524-2	July	15	Aug.	19	
111-7	32-0	18-6	13-4	4-9	194-5	17-7	162-8	529-0	46-5	523-1	Sept.	16	Oct.	21	
96-3	33-3	20-4	13-0	5-1	194-9	17-5	162-8	522-9	46-9	519-6	July	15	Aug.	19	
94-0	32-9	19-4	13-5	7-4	194-1	17-5	162-6	532-9	48-1	526-3	July	15	Aug.	19	
100-1	27-7	14-2	13-5	9-6	194-2	17-6	162-6	518-5	47-1	510-7	Sept.	16	Oct.	21	
107-0	37-2	24-0	13-2	9-7	194-2	17-8	162-6	507-2	46-4	496-2	July	15	Aug.	19	
102-1	43-2	30-1	13-1	9-7	200-4	18-1	165-6	506-2	45-7	495-2	Sept.	16	Oct.	21	
101-7	43-1	28-7	14-4	9-8	208-9	18-4	174-1	503-8	44-5	482-8	Sept.	16	Oct.	21	
111-5	37-2	22-8	14-5	10-1	208-9	18-8	174-1	493-8	44-3	481-1	Sept.	16	Oct.	21	
108-1	49-6	33-8	15-8	9-9	214-7	19-1	180-7	489-8	43-5	479-6	Sept.	16	Oct.	21	
93-8	38-5	22-6	15-9	9-9	219-9	19-6	185-9	487-7	43-6	479-7	July	15	Aug.	19	
77-7	37-0	21-1	15-9	10-0	222-7	20-3	188-7	496-6	45-2	487-2	Sept.	16	Oct.	21	
103-2	25-9	9-4	16-5	9-7	222-7	19-8	188-8	504-1	44-8	486-0	July	15	Aug.	19	
120-5	28-0	11-9	16-1	9-9	222-2	19-5	192-3	505-5	43-3	489-4	Sept.	16	Oct.	21	
115-0	32-8	16-8	16-0	10-3	231-7	19-9	193-3	507-1	43-6	488-7	July	15	Aug.	19	
124-4	35-2	19-7	15-5	10-3	226-7	19-6	193-7	510-6	44-0	503-4	July	15	Aug.	19	
119-9	42-4	27-5	14-8	10-3	239-7	20-7	202-3	500-5	43-7	488-2(g)	Sept.	16	Oct.	21	
97-8	50-3	35-7	14-7	10-3	247-7	20-3	211-9	509-2	43-8	493-5	Sept.	16	Oct.	21	
115-9	49-7	34-4	15-3	10-3	249-1	21-1	215-1	501-1	42-3	484-2	Oct.	18	Nov.	15	
116-8	41-7	26-7	15-0	10-5	252-5	20-7	217-0	519-1	42-6	498-0	Sept.	16	Oct.	21	
119-3	41-9	27-6	14-3	10-8	256-0	21-2	226-7	505-1	41-8	484-9	Sept.	16	Oct.	21	
116-2	43-9	29-1	14-8	10-7	255-3	21-0	225-8	499-6	41-1	482-0	Sept.	16	Oct.	21	
94-3	45-4	30-7	14-7	10-7	256-3	21-3	228-1	512-3	42-6	497-1	Sept.	16	Oct.	21	
86-6	33-6	18-3	15-3	10-7	252-6	20-4	224-0	540-3	43-7	526-9	Sept.	16	Oct.	21	
90-0	32-7	17-8	14-9	11-0	251-6	20-6	223-0	542-8	44-5	535-2	July	15	Aug.	19	
118-9	33-3	17-7	15-7	10-9	254-3	20-1	225-0	530-6	42-0	523-0	Sept.	16	Oct.	21	
107-4	29-7	13-8	15-9	11-2	265-5	21-5	225-1	519-3	42-1	511-7	July	15	Aug.	19	
102-8	41-2	25-1	16-1	11-0	268-4	21-6	225-7	532-4	42-9	521-6	July	15	Aug.	19	
115-9	52-6	36-9	15-7	11-0	278-4	22-4	240-0	508-2	41-0	497-4	Sept.	16	Oct.	21	
109-6	58-0	41-9	16-1	11-1	281-6	22-9	244-9	513-3	41-7	504-4	Sept.	16	Oct.	21	
135-5	52-7	36-7	16-0	10-9	292-3	23-1	256-3	503-7	39-8	490-7	Oct.	18	Nov.	15	
124-4	53-2	36-8	16-4	11-3	304-5	23-3	267-8	515-6	39-4	502-3	Sept.	16	Oct.	21	
115-4	48-2	31-3	16-9	11-7	299-1	23-3	267-8	518-6	40-5	507-0	Sept.	16	Oct.	21	
149-8	41-4	23-1	18-3	11-4	296-9	22-5	267-8	521-4	39-5	507-4	Sept.	16	Oct.	21	
106-0	36-5	17-3	19-1	11-7	295-4	22-8	264-8	534-7	41-2	522-9	Sept.	16	Oct.	21	
98-7	27-4	9-2	18-2	11-6	292-8	22-9	260-5	537-1	41-9	523-8	Sept.	16	Oct.	21	
108-9	22-0	4-0	18-0	11-3	289-4	22-9	256-6	547-5	43-2	538-9	Sept.	16	Oct.	21	
92-2	20-1	2-0	18-2	11-1	285-6	22-0	252-2	574-1	44-3	563-7	Sept.	16	Oct.	21	
111-5	21-0	2-0	19-0	11-5	283-1	22-1	250-3	538-1	41-9	529-7	Sept.	16	Oct.	21	
99-6	20-6	2-0	18-7	11-4	294-3	22-3	256-6	552-4	42-6	552-2	July	15	Aug.	19	
78-6	20-6	2-0	18-6	11-6	279-1	22-2	242-2	576-5	45-9	552-5	Sept.	16	Oct.	21	
92-7	21-7	2-0	19-7	11-2	279-7	22-3	245-2	560-6	44-7	544-2	Sept.	16	Oct.	21	
108-8	22-4	2-0	20-4	11-1	274-2	21-6	239-7	562-7	44-2	548-7	Sept.	16	Oct.	21	
134-9	27-3	4-7	22-6	11-3	273-2	21-3	237-7	535-6	41-1	523-1	Sept.	16	Oct.	21	
127-0	32-1	8-9	23-2	11-6	273-2	21-3	237-7	530-2	41-3	520-7	Sept.	16	Oct.	21	

(f) Details of calls and releases of Special Deposits are given on page 17.

(g) The figures for advances are affected by the re-nationalisation of the steel companies on 28 July 1967; see additional notes to Table 9(1) on page 50.

Table 9 (3)

Deposit banks: Northern Ireland banks (a)

£ millions

	Notes outstanding (b)	Deposits				Liquid assets						Investments	Advances and other accounts (c)	
		Total	Current accounts	Deposit accounts	Other accounts (c)	Coin, notes and balances with Bank of England	Of which balance s with Bank of England	Balances with other banks etc.	Money at call and short notice (d)	Total	British government Treasury bills			
1951 Dec.	9.2	123.3	63.8	51.7	7.8	10.2	3.8	12.2	2.4	0.6	—	0.6	55.2	52.4
1952 Jan.	9.2	123.7	65.0	51.1	7.6	9.3	1.9	11.3	3.3	0.7	—	0.7	55.2	61.9
Feb.	9.1	120.7	63.5	50.9	6.3	8.1	2.1	10.0	2.1	0.7	—	0.7	53.6	52.3
Mar.	9.1	117.9	62.2	48.5	7.2	8.1	2.2	7.5	2.2	0.8	—	0.8	53.5	53.2
Apr.	9.1	116.4	59.3	49.9	7.2	8.2	2.2	7.4	2.9	0.8	—	0.8	53.5	51.1
May	9.0	116.4	58.8	50.0	7.6	8.2	1.8	7.1	2.6	0.8	—	0.8	54.1	60.6
June	8.9	118.7	61.6	49.7	7.4	7.7	1.9	8.3	3.2	0.7	—	0.7	53.6	53.8
July	8.8	116.7	60.8	49.2	6.7	8.7	3.0	10.2	2.8	0.6	—	0.6	60.7	62.1
Aug.	8.7	117.7	60.9	49.6	7.2	8.0	1.7	8.9	4.1	0.6	—	0.6	62.8	60.0
Sept.	8.7	120.8	63.9	49.7	7.2	7.7	1.6	11.0	5.4	0.5	—	0.5	62.5	50.0
Oct.	8.7	122.6	65.2	50.0	7.4	7.9	1.5	13.6	5.9	0.6	—	0.5	53.5	48.5
Nov.	8.7	121.6	64.4	49.8	7.4	9.7	2.7	10.6	5.3	2.4	1.9	0.5	53.5	47.5
Dec.	8.6	125.0	69.1	49.1	6.8	8.9	1.8	14.0	5.7	2.4	1.9	0.5	64.6	47.0
1953 Jan.	8.5	124.7	67.5	49.5	7.7	8.2	1.4	16.3	5.3	0.6	—	0.6	57.4	46.1
Feb.	8.5	123.5	66.0	49.3	8.2	8.2	1.4	15.0	4.4	0.6	—	0.6	55.7	47.6
Mar.	8.4	122.4	65.6	49.0	7.8	7.1	1.2	15.7	3.6	0.6	—	0.6	66.0	46.9
Apr.	8.3	121.2	64.0	49.6	7.6	9.7	1.2	11.9	3.6	2.5	1.9	0.6	55.3	44.7
May	8.3	120.3	63.3	49.5	7.5	8.4	1.0	10.4	2.8	2.6	1.9	0.6	55.7	45.7
June	8.2	121.3	63.9	49.8	7.6	8.6	1.0	10.6	3.2	2.5	1.9	0.6	54.8	47.0
July	8.2	122.5	64.3	51.1	7.1	7.9	1.1	9.9	4.7	3.1	2.5	0.6	55.7	45.4
Aug.	8.2	123.1	63.8	51.5	7.8	7.8	1.1	11.4	4.3	3.1	2.5	0.6	56.1	45.3
Sept.	8.1	122.6	67.5	51.7	7.4	7.6	1.2	12.1	5.4	3.1	2.6	0.6	55.8	46.0
Oct.	8.1	127.5	68.3	51.6	7.6	8.1	1.3	13.0	4.1	0.6	—	0.6	60.4	46.0
Nov.	8.0	127.1	66.8	51.3	9.3	8.8	0.8	12.1	3.9	0.6	—	0.6	62.1	46.1
Dec.	8.0	129.7	70.3	51.7	7.7	7.4	1.1	16.1	3.7	0.6	—	0.6	63.5	46.7
1954 Jan.	8.1	131.1	71.3	51.8	8.0	7.8	1.1	14.0	4.3	0.6	—	0.6	63.8	45.4
Feb.	8.1	127.3	67.7	51.5	8.1	7.3	1.1	10.0	3.6	0.6	—	0.6	59.9	46.1
Mar.	8.1	129.4	69.1	51.3	9.0	7.6	1.1	11.8	3.4	0.7	—	0.7	63.9	46.6
Apr.	8.2	126.8	66.8	52.0	8.0	7.2	1.3	7.5	3.1	0.7	—	0.7	64.0	48.2
May	8.2	127.6	66.1	52.7	8.0	8.0	1.1	7.9	3.0	0.7	—	0.7	53.7	48.5
June	8.2	128.1	67.5	52.1	8.6	8.6	0.9	7.0	3.7	0.6	—	0.6	64.0	48.5
July	8.4	129.6	69.9	51.7	8.0	8.1	1.0	9.2	3.1	0.6	—	0.6	64.2	49.3
Aug.	8.4	130.8	70.8	51.5	8.6	8.1	1.1	10.0	2.8	0.6	—	0.6	53.4	49.1
Sept.	8.4	129.4	68.9	51.9	8.6	8.4	1.0	10.9	3.0	0.6	—	0.6	53.1	50.0
Oct.	8.3	133.1	70.3	54.2	8.6	8.1	1.1	10.8	3.2	0.6	—	0.6	63.3	61.9
Nov.	8.3	134.7	70.0	55.1	9.6	8.3	1.2	11.7	3.9	0.6	—	0.6	65.0	61.3
Dec.	8.3	137.0	74.6	54.4	8.0	7.8	1.0	13.5	3.9	0.6	—	0.6	64.1	62.4
1955 Jan.	8.3	137.5	74.9	52.7	9.9	8.5	1.2	14.8	3.9	0.7	—	0.7	63.7	61.8
Feb.	8.2	133.1	70.6	51.7	10.8	7.7	1.2	10.4	3.4	0.7	—	0.7	63.6	52.4
Mar.	8.3	131.3	70.6	50.9	9.8	7.9	1.1	8.5	2.5	0.7	—	0.7	61.2	54.0
Apr.	8.3	130.8	68.4	52.3	10.1	8.2	1.0	5.3	3.3	0.7	—	0.7	61.8	55.4
May	8.3	129.2	67.5	51.7	10.0	7.5	0.9	6.2	3.6	0.7	—	0.7	61.4	52.8
June	8.4	130.7	69.5	51.7	9.5	8.3	0.3	5.1	4.0	0.7	—	0.7	61.7	54.8
July	8.5	130.7	70.0	51.1	9.6	7.8	0.8	5.7	3.5	0.6	—	0.6	61.3	56.0
Aug.	8.4	131.1	69.6	50.9	10.6	7.8	0.7	7.6	2.7	0.7	—	0.7	60.0	54.7
Sept.	8.3	130.2	69.8	50.1	10.3	7.6	0.7	6.1	2.7	0.7	—	0.7	60.1	56.3
Oct.	8.3	129.6	68.6	54.2	8.6	8.1	1.1	11.7	3.9	0.6	—	0.6	65.0	61.3
Nov.	8.4	130.1	70.4	49.7	10.9	8.2	0.8	4.6	3.3	0.7	—	0.7	60.2	55.3
Dec.	8.4	126.2	73.9	49.7	9.0	10.0	2.1	7.1	4.1	0.6	—	0.6	57.4	57.8
1956 Jan.	8.4	135.1	75.9	48.6	10.6	8.3	0.5	10.8	4.7	0.6	—	0.6	57.9	55.9
Feb.	8.3	129.9	71.8	48.0	10.1	7.2	0.6	7.0	3.6	0.9	0.3	0.6	57.9	56.6
Mar.	8.4	132.6	73.6	48.1	10.9	7.5	0.6	6.2	4.3	0.9	0.3	0.6	58.1	60.3
Apr.	8.5	131.4	71.7	43.5	10.2	7.7	0.3	4.0	4.2	0.9	0.3	0.6	59.0	59.2
May	9.1	128.9	68.5	49.8	10.5	7.0	0.2	4.6	3.5	0.9	0.3	0.6	58.9	55.8
June	9.6	126.8	69.1	46.4	11.3	9.7	3.4	2.2	2.9	1.1	0.6	0.6	55.7	56.8
July	10.1	125.0	69.7	46.2	9.7	7.2	0.4	4.5	3.3	1.2	0.6	0.7	55.5	56.3
Aug.	10.1	129.0	73.6	46.1	9.7	8.3	2.1	7.0	4.1	1.2	0.6	0.7	54.7	56.7
Sept.	10.1	129.9	74.2	46.0	9.7	8.2	2.0	8.2	5.1	1.3	0.7	0.6	54.3	55.8
Oct.	10.1	130.6	73.4	46.8	10.4	8.2	1.9	5.3	4.9	2.6	0.6	0.6	54.2	55.8
Nov.	10.1	130.2	72.9	47.3	10.0	9.6	1.7	6.2	5.1	2.3	1.1	0.6	54.7	56.3
Dec.	10.2	134.1	77.2	47.4	9.5	8.3	1.3	8.8	6.1	1.9	1.3	0.6	55.6	56.1
1957 Jan.	10.0	136.3	78.6	48.8	8.9	8.2	1.2	9.2	4.9	2.0	1.4	0.6	56.2	64.1
Feb.	10.1	130.3	73.5	47.3	9.6	7.8	1.5	7.2	3.7	1.7	1.1	0.6	56.2	56.4
Mar.	10.1	129.7	72.6	46.5	10.6	8.4	1.6	6.3	3.2	1.0	0.4	0.6	55.5	57.2
Apr.	10.1	133.2	74.6	48.2	10.4	8.3	1.6	4.8	3.4	1.1	0.5	0.6	56.5	59.9
May	10.0	131.9	73.7	48.1	10.1	8.1	1.4	7.1	3.4	0.9	0.3	0.6	56.4	59.1
June	9.9	131.3	73.4	47.3	10.6	11.6	4.0	4.5	4.6	0.7	—	0.7	55.1	59.7
July	10.0	128.9	72.1	46.3	10.5	8.8	1.4	6.1	3.5	0.7	—	0.7	55.2	58.6
Aug.	9.9	132.7	75.7	46.2	10.8	8.7	1.3	8.2	4.1	0.7	—	0.7	55.7	58.0
Sept.	9.8	130.6	74.4	45.8	10.4	8.6	1.3	7.4	4.1	0.8	0.1	0.7	54.7	58.0
Oct.	9.7	133.5	75.2	47.2	11.1	8.4	1.5	9.2	4.0	1.3	0.6	0.7	54.5	68.8
Nov.	9.8	133.9	75.1	48.4	10.4	9.8	1.6	8.9	3.0	1.8	1.2	0.6	55.0	58.0
Dec.	9.9	136.8	78.2	48.5	10.1	9.3	1.2	12.9	4.0	2.4	1.8	0.6	54.6	56.7

(a) Before April 1963, the figures relate mainly to 30 June and 31 December and dates in the middle of other months; thereafter the figures are all at the common dates shown.

(b) The figures before April 1963 are averages of notes outstanding on Saturdays in periods of four consecutive weeks.

(c) See additional notes on these items to Table 9(1) on page 49.

(d) Mainly to the discount market.

Table 9 (3) continued

Deposit banks: Northern Ireland banks (a)

£ millions

	Notes outstanding (b)	Deposits				Liquid assets						Investments		Advances and other accounts (c)	
		Total	Current accounts	Deposit accounts	Other accounts (c)	Com. notes and balances with Bank of England	Of which balances with Bank of England	Balances with other banks etc	Money call and short notice (d)	Total	Bill's discounted (c)	British government bills	Other	Total	Of which British government stocks
1958	Jan.	9.8	139.2	79.7	49.9	9.6	8.7	1.0	13.7	4.1	3.6	3.0	0.6	55.4	55.0
	Feb.	9.8	136.5	75.7	49.5	11.3	8.6	1.1	10.6	2.7	3.3	2.7	0.6	56.0	57.7
	Mar.	9.7	136.0	75.2	49.3	8.6	1.1	8.4	2.9	3.1	2.6	0.6	55.6	58.2	
	Apr.	9.6	136.1	75.8	48.8	11.5	8.7	1.2	7.4	3.4	2.3	1.7	0.6	55.7	58.7
	May	9.6	133.6	72.8	49.7	11.1	8.1	0.9	5.6	3.0	1.8	1.0	0.6	56.2	60.4
	June	9.5	139.2	75.7	49.2	14.3	8.7	0.9	8.0	3.4	0.9	0.3	0.6	54.9	63.7
	July	9.4	132.9	73.6	48.3	11.0	7.8	0.9	6.6	3.2	0.9	0.3	0.6	64.5	62.9
	Aug.	9.1	136.2	75.9	48.9	11.4	8.3	0.7	8.0	3.6	0.9	0.3	0.6	55.6	62.8
	Sept.	9.1	138.9	77.8	48.7	12.4	8.2	0.8	10.6	4.6	0.8	0.2	0.6	55.1	63.1
	Oct.	9.1	137.9	76.5	48.9	12.5	8.2	0.8	10.3	3.7	0.8	0.2	0.6	55.4	62.0
	Nov.	9.2	139.1	77.2	48.9	13.0	9.6	0.8	6.4	3.5	1.4	0.8	0.6	55.7	63.4
	Dec.	9.3	142.8	83.8	47.5	11.5	10.0	1.0	10.3	4.2	1.3	0.7	0.6	55.9	64.0
1959	Jan.	9.1	142.5	81.0	48.7	12.8	8.8	0.6	8.0	4.5	1.3	0.7	0.6	57.1	62.5
	Feb.	9.2	140.5	78.0	49.4	13.0	7.9	0.7	7.8	3.0	0.7	0.1	0.6	58.2	64.3
	Mar.	9.2	141.6	78.7	49.0	13.8	7.9	0.8	8.1	2.9	0.8	0.1	0.6	57.0	65.2
	Apr.	9.2	140.2	77.3	49.3	13.6	8.7	0.7	4.3	3.6	0.7	0.1	0.6	57.3	65.7
	May	9.1	141.1	78.7	49.2	15.5	8.5	0.9	4.3	3.4	0.8	0.1	0.7	56.6	67.1
	June	9.0	141.9	80.8	47.6	13.4	9.9	0.9	8.8	3.0	0.7	—	0.7	53.0	68.7
	July	8.9	139.2	78.2	47.8	13.2	8.7	0.8	4.5	3.5	0.7	0.1	0.7	53.3	70.3
	Aug.	8.8	139.7	79.0	47.8	13.0	8.7	0.7	5.9	5.0	1.7	0.3	0.7	53.4	69.3
	Sept.	8.6	146.9	83.8	48.1	15.1	8.2	0.8	11.0	5.0	1.7	0.9	0.7	53.5	69.9
	Oct.	8.5	143.4	82.2	48.4	12.8	8.2	0.8	6.3	4.8	2.4	1.7	0.7	53.5	70.3
	Nov.	8.6	146.6	84.1	48.2	14.3	9.0	0.8	6.9	6.0	2.7	2.0	0.7	54.1	70.9
	Dec.	8.9	150.7	88.8	48.0	13.9	9.6	1.0	8.8	6.3	2.6	1.9	0.7	53.6	70.2
1960	Jan.	8.9	148.1	85.1	49.3	13.6	8.6	0.4	6.6	6.4	2.2	1.5	0.7	54.5	70.5
	Feb.	8.9	145.7	82.3	49.1	14.3	7.9	0.6	6.5	3.8	2.6	1.8	0.7	53.6	72.7
	Mar.	8.9	146.4	82.0	49.4	14.5	8.8	0.7	7.6	3.0	1.9	1.1	0.8	53.0	74.7
	April	8.9	145.9	80.5	49.8	15.5	8.1	1.0	5.7	3.9	0.8	0.1	0.7	51.9	77.5
	May	8.9	145.0	81.2	49.8	14.1	8.3	0.7	4.3	3.1	0.9	0.1	0.8	52.1	77.8
	June	8.9	149.5	85.5	48.4	15.6	9.6	0.7	3.5	4.7	1.2	0.3	0.9	50.1	79.7
	July	8.8	144.6	81.5	48.6	14.5	9.1	0.6	3.6	3.6	1.2	0.3	0.9	50.1	82.0
	Aug.	8.7	146.8	83.8	48.3	14.7	8.7	0.4	6.2	3.7	1.1	0.3	0.8	49.7	81.0
	Sept.	8.5	149.5	83.7	48.2	15.0	8.7	0.5	6.0	4.4	1.4	0.6	0.8	49.6	83.0
	Oct.	8.4	148.0	84.1	48.6	15.4	8.8	0.5	6.2	4.5	2.0	1.2	0.8	49.3	82.8
	Nov.	8.4	149.7	86.0	48.6	15.1	9.2	0.5	4.3	4.6	2.3	1.5	0.8	48.6	83.1
	Dec.	8.5	152.1	86.8	48.8	16.5	10.4	1.5	11.9	4.0	1.8	1.0	0.8	46.6	80.3
1961	Jan.	8.4	152.7	86.8	50.2	15.7	9.3	0.2	6.7	6.2	2.8	2.0	0.8	48.5	79.7
	Feb.	8.3	150.8	83.5	50.8	16.5	8.7	0.5	6.2	3.6	2.8	2.0	0.8	48.9	81.3
	Mar.	9.0	152.9	84.8	51.6	16.7	10.1	0.6	3.6	3.2	2.5	1.7	0.8	49.5	83.4
	Apr.	8.9	154.5	85.5	61.7	16.3	9.4	0.4	9.7	6.0	1.6	0.7	0.9	47.2	84.6
	May	8.8	156.5	86.8	52.5	17.2	9.3	0.2	5.2	5.4	3.8	3.0	0.9	47.5	85.7
	June	8.7	160.5	91.1	51.4	18.0	8.6	0.3	5.5	4.4	3.6	2.5	0.9	47.1	89.7
	July	8.7	155.9	87.8	51.9	17.2	8.9	0.2	4.7	5.0	4.1	3.2	0.9	46.8	89.8
	Aug.	8.6	158.9	88.1	52.2	18.5	8.8	0.2	8.3	3.0	5.3	4.4	0.8	47.0	86.3
	Sept.	8.3	157.4	85.1	52.8	18.5	8.6	0.2	5.8	4.2	5.9	6.0	0.8	47.2	85.2
	Oct.	8.3	160.4	86.5	53.1	18.5	8.5	0.2	6.7	5.1	6.4	5.6	0.8	46.7	87.1
	Nov.	8.3	161.7	89.1	54.0	18.6	10.3	0.3	6.1	5.2	5.8	6.0	0.8	48.6	86.6
	Dec.	8.3	162.0	93.3	53.9	14.8	11.3	1.4	10.9	6.4	5.1	4.3	0.8	47.2	84.1
1962	Jan.	8.2	157.1	95.1	54.8	17.1	9.7	0.2	12.1	6.0	6.3	5.6	0.7	48.9	84.9
	Feb.	8.1	159.7	87.1	55.3	17.3	8.8	0.3	8.4	4.4	5.3	4.4	0.8	50.1	86.1
	Mar.	8.1	163.2	90.4	55.5	17.3	9.1	0.4	9.7	4.1	4.2	3.4	0.8	50.0	87.8
	Apr.	8.1	163.1	90.3	55.1	16.6	9.3	0.5	7.6	6.1	3.3	2.5	0.8	50.2	88.6
	May	7.9	162.7	90.9	55.0	16.7	9.6	0.3	8.1	4.0	3.3	2.6	0.8	50.5	90.4
	June	7.9	165.9	93.5	55.2	17.2	10.6	1.7	8.2	5.1	2.6	1.8	0.8	50.5	92.9
	July	7.7	164.2	90.9	55.9	17.4	10.1	0.2	6.0	4.4	2.6	1.8	0.8	50.6	92.5
	Aug.	7.6	165.2	92.5	55.7	17.0	9.7	0.2	7.7	3.7	2.3	1.5	0.8	51.9	92.6
	Sept.	7.5	167.0	93.7	55.6	17.6	9.6	0.2	9.3	3.5	2.3	1.5	0.8	52.1	92.2
	Oct.	7.5	167.2	93.0	56.2	18.0	9.5	0.2	5.9	6.0	2.0	1.2	0.8	53.8	91.8
	Nov.	7.6	165.8	93.4	56.6	18.5	10.4	0.3	5.3	5.0	2.2	1.5	0.8	53.9	92.0
	Dec.	7.6	171.8	97.6	56.8	17.4	10.2	0.7	10.7	6.6	2.6	1.7	0.9	53.6	89.2
1963	Jan.	7.5	178.0	101.2	58.1	18.7	10.0	0.2	10.7	7.4	3.0	2.3	0.7	54.9	89.3
	Feb.	7.4	170.4	94.3	58.4	17.7	9.4	0.6	6.9	3.4	2.9	2.1	0.8	55.7	91.5
	Mar.	7.4	169.6	92.3	58.0	19.3	9.6	0.3	8.3	2.8	1.8	1.0	0.8	53.9	93.6
	Apr. 16	6.8	170.6	94.0	54.7	21.9	8.1	0.1	11.6	6.1	1.0	0.5	0.5	53.6	44.3
	June 21	6.7	172.3	93.5	56.1	22.7	9.8	0.1	7.9	4.7	1.5	1.0	0.5	54.0	44.8
	June 30	6.7	173.7	98.0	55.5	20.2	9.6	0.1	11.2	2.2	2.6	1.5	1.1	52.8	43.3
	July 16	6.8	170.6	94.5	55.8	20.3	9.5	0.1	7.8	6.0	3.2	2.0	1.2	53.1	43.5
	Aug. 20	6.9	171.1	94.9	54.7	21.5	10.0	0.1	8.0	4.2	3.1	2.0	1.1	53.0	44.4
	Sept. 24	6.7	173.0	97.3	54.4	21.3	10.0	0.1	9.6	6.7	3.2	2.0	1.2	53.9	44.4
	Oct. 15	6.7	176.5	96.9	57.2	22.4	9.7	0.1	10.7	7.2	3.9	2.0	1.9	53.9	44.4
	Nov. 19	6.8	178.6	101.3	55.5	21.9	10.3	0.1	11.5	6.7	3.2	2.2	1.5	55.9	46.4
	Dec. 31	6.8	182.1	106.4	54.8	20.9	11.4	0.2	14.9	6.8	2.6	1.5	1.1	55.9	49.9

Footnotes are shown on the opposite page.

Table 9 (3) concluded

Deposit banks: Northern Ireland banks

	Notes out- standing	Deposits				Liquid assets						Investments		Advances and other accounts (c)		
		Total	Current accounts	Deposit accounts	Other accounts (e)	Coin, notes and balances with Bank of England	Of which balances with Bank of England	Balances with other banks etc.	Money at call and short notice (d)	Bills discounted (c)			British govern- ment Treasury bills	Other	Total	Of which British govern- ment stocks
										Total	British govern- ment Treasury bills	Other		Total		
1964																
Jan. 21	6.6	182.7	105.7	56.2	20.8	10.3	0.1	8.9	6.6	2.5	1.5	1.0	55.9	46.4	104.8	
Feb. 18	6.7	176.4	100.4	56.0	20.0	9.4	0.1	11.4	3.7	2.6	1.5	1.1	55.9	44.9	100.8	
Mar. 31	6.7	155.9	105.9	56.3	23.0	8.6	0.1	12.5	6.2	2.9	1.5	1.4	52.7	43.1	105.5	
Apr. 21	6.6	178.0	100.9	57.0	20.1	10.4	0.1	7.9	4.8	3.0	1.5	1.5	52.7	43.1	105.9	
May 19	6.6	179.4	101.9	56.5	21.0	9.8	0.1	11.3	3.8	2.0	0.5	1.5	52.8	44.3	106.8	
June 30	6.5	181.7	104.9	56.4	20.4	11.5	0.1	12.3	2.6	2.4	0.5	1.9	52.8	43.3	106.9	
July 21	6.5	182.2	105.7	56.3	20.2	11.6	0.1	11.1	5.9	2.5	0.5	2.0	52.8	43.3	108.3	
Aug. 18	6.4	174.5	99.8	55.0	19.7	10.7	0.1	9.1	3.1	2.3	0.5	1.8	53.3	43.8	106.8	
Sept. 29	6.3	179.1	104.1	54.7	20.4	9.4	0.1	16.3	3.9	1.8	—	1.8	52.8	43.2	106.0	
Oct. 20	6.4	179.4	102.6	56.4	20.5	10.1	0.1	10.7	6.1	2.4	—	2.4	52.8	43.2	105.9	
Nov. 17	6.4	182.4	106.1	56.5	19.8	11.2	0.1	10.5	5.5	2.5	—	2.5	53.7	44.2	108.0	
Dec. 31	6.5	184.3	106.1	59.4	18.9	10.6	0.2	13.6	6.7	2.3	1.0	1.3	53.1	44.0	104.7	
1965	Jan. 19	6.5	188.8	107.2	61.3	20.3	10.5	0.1	11.6	7.2	3.4	2.0	53.2	44.0	108.9	
Feb. 16	6.5	190.0	107.2	61.2	21.3	9.9	0.1	17.8	3.6	4.2	2.8	1.5	53.3	44.1	108.3	
Mar. 30	6.8	193.9	110.5	61.3	22.1	10.6	0.1	18.3	5.4	3.1	1.8	1.4	53.9	44.1	110.0	
Apr. 20	6.7	189.7	103.5	63.3	22.9	8.7	0.1	10.6	5.6	3.4	1.8	1.7	53.9	44.2	110.4	
May 18	6.8	191.9	104.6	63.6	23.7	10.5	0.1	11.8	3.5	3.3	1.7	1.6	54.0	44.2	113.1	
June 30	6.8	197.4	110.3	62.9	24.2	12.2	0.1	16.8	2.7	2.9	0.8	2.1	54.0	44.2	112.3	
July 20	6.8	194.3	108.0	63.3	22.9	11.5	0.1	11.9	4.9	2.7	0.7	2.0	54.0	44.2	115.5	
Aug. 17	6.8	193.6	104.8	63.5	24.7	11.1	0.1	12.8	6.5	3.7	1.8	2.0	53.9	44.1	115.6	
Sept. 28	6.8	198.9	109.8	64.5	24.6	10.6	0.1	17.7	9.0	3.6	1.8	1.9	53.9	44.1	113.2	
Oct. 19	6.8	198.1	107.7	65.4	25.0	10.8	0.1	13.3	9.0	5.2	1.8	3.5	56.4	46.5	113.5	
Nov. 16	6.9	201.9	108.7	65.5	27.6	11.8	0.1	16.9	7.3	1.8	3.4	3.4	57.3	47.6	113.6	
Dec. 31	7.0	206.0	116.3	66.2	23.5	10.1	0.2	22.7	9.6	4.3	1.0	3.3	57.1	47.6	108.4	
1966	Jan. 18	6.9	204.6	113.1	68.3	23.3	11.3	0.1	13.5	9.1	5.1	1.8	3.4	57.1	47.5	116.4
Feb. 15	7.0	201.5	109.5	67.8	24.2	10.8	0.1	15.9	4.2	4.2	1.8	3.4	55.7	49.5	116.1	
Mar. 29	7.1	212.2	120.4	67.2	24.6	11.4	0.1	27.7	4.1	6.2	2.8	3.4	55.7	46.5	115.2	
Apr. 19	7.0	208.7	113.7	70.1	24.9	11.9	0.1	18.0	4.8	5.6	2.0	3.6	56.7	47.4	116.6	
May 17(e)	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
June 30(e)	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
July 30	7.2	220.0	123.5	69.9	26.6	13.5	0.1	17.3	3.4	3.7	—	3.7	56.5	47.4	131.5	
Aug. 23	7.1	214.7	117.1	70.1	27.5	12.5	0.1	15.7	3.2	2.4	—	2.4	56.0	48.6	129.7	
Sept. 27	6.9	212.7	115.4	70.3	27.0	11.6	0.1	22.1	6.4	4.8	—	4.8	56.1	48.6	124.2	
Oct. 18	7.1	215.1	115.2	71.1	28.8	12.4	0.1	17.2	4.0	4.2	—	4.2	59.7	48.8	125.1	
Nov. 15	7.5	218.7	117.1	72.3	29.3	12.0	0.1	21.1	4.6	4.3	—	4.3	58.8	49.1	125.2	
Dec. 31	8.3	222.1	125.0	72.8	24.3	13.0	1.4	28.3	3.8	3.6	—	3.6	59.9	50.6	118.7	
1967	Jan. 17	8.0	225.0	123.5	74.8	26.6	12.7	0.4	26.2	4.7	3.6	—	3.6	62.2	52.6	122.3
Feb. 21	8.1	215.7	115.5	74.0	26.2	12.5	1.1	19.5	2.8	3.5	—	3.5	62.5	52.7	122.0	
Mar. 31	8.5	233.4	132.0	73.1	28.3	10.1	0.9	34.5	5.3	3.0	—	3.0	62.9	52.8	120.3	
Apr. 18	8.3	220.9	119.7	74.3	26.9	12.7	0.9	24.3	4.6	3.0	—	3.0	63.0	52.9	122.2	
May 16	8.3	222.4	119.8	75.1	27.7	13.0	1.2	24.6	3.3	3.0	—	3.0	62.9	52.9	123.5	
June 30	8.6	229.7	127.4	75.1	27.2	11.9	0.9	31.9	4.6	3.0	—	3.0	62.9	52.9	122.3	
July 18	8.6	226.2	122.0	76.1	28.1	14.2	1.2	24.1	6.1	3.0	—	3.0	63.8	53.8	126.8	
Aug. 15	8.4	224.0	121.8	74.8	28.4	13.0	0.9	25.7	6.1	3.0	—	3.0	63.9	53.9	123.9	
Sept. 29	8.3	232.4	128.9	74.9	28.7	9.9	1.1	33.4	3.4	4.8	—	4.8	63.9	53.9	123.4	
Oct. 17	8.2	223.5	126.1	75.9	30.5	13.3	1.3	25.7	5.2	4.7	—	4.7	66.2	56.4	125.1	
Nov. 21	8.4	224.2	133.3	77.5	31.4	15.4	0.8	34.7	4.8	4.7	—	4.7	54.3	54.4	120.7	
Dec. 29	9.5	246.1	146.1	79.1	27.7	14.0	1.5	42.4	3.9	4.5	—	4.5	71.5	62.2	114.9	
1968	Jan. 16	9.4	249.6	137.9	81.7	29.9	13.3	0.5	41.0	6.9	4.6	—	4.6	71.2	62.2	118.6
Feb. 20	9.4	247.2	127.5	83.2	32.1	12.6	0.3	21.6	3.1	4.6	—	4.6	73.5	64.3	122.5	
Mar. 29	10.0	256.9	144.1	82.3	30.5	12.2	2.4	42.9	3.2	5.1	—	5.1	74.0	64.3	125.2	
Apr. 16	9.9	244.8	130.8	83.4	30.6	11.6	0.6	32.5	4.2	5.2	—	5.2	73.4	64.3	125.9	
May 21	10.1	242.7	127.5	83.2	31.7	10.2	0.6	21.6	3.1	4.6	—	4.6	71.1	64.3	131.0	
June 28	10.8	251.6	136.8	83.1	31.7	12.9	1.4	28.5	4.2	5.0	—	5.0	71.1	64.3	132.6	
July 16	10.5	245.9	132.9	83.1	30.0	13.4	0.1	26.4	5.4	5.1	—	5.1	71.1	61.9	135.6	
Aug. 20	10.9	248.4	132.5	84.3	31.6	13.0	0.1	26.4	7.3	5.1	—	5.1	71.1	61.9	135.6	
Sept. 30	11.2	263.0	145.1	84.5	33.3	10.1	0.1	35.9	5.8	3.7	—	3.7	74.7	61.9	135.6	
Oct. 15	11.1	254.3	136.2	85.5	32.6	12.4	0.1	28.4	7.8	3.7	—	3.7	74.7	61.9	136.7	
Nov. 19	11.4	264.1	141.2	87.6	35.4	15.2	0.1	29.6	6.4	3.7	—	3.7	74.7	61.9	141.8	
Dec. 31	12.2	266.8	152.2	87.8	26.7	15.8	0.2	40.6	4.6	4.1	—	4.1	75.4	62.7	139.4	
1969	Jan. 21	12.0	264.2	147.0	89.7	27.4	12.6	—	34.1	6.6	4.1	—	4.1	75.4	62.7	143.0
Feb. 18	12.3	260.6	143.1	91.3	26.2	10.2	—	37.8	6.8	4.1	—	4.1	75.4	62.7	141.1	
Mar. 31	12.8	274.7	153.6	91.4	29.8	9.9	—	44.0	4.2	5.8	—	5.8	70.5	57.8	147.3	
Apr. 15	12.4	263.8	145.1	92.3	26.4	—	—	29.7	5.4	5.8	—	5.8	69.0	56.3	153.5	
May 20	12.4	260.9	139.3	93.7	28.0	11.5	—	21.5	4.1	3.3	—	3.3	69.0	56.3	155.1	
June 30	12.6	266.4	143.6	91.8	31.4	12.2	—	30.5	2.4	4.6	—	4.6	66.9	54.3	157.6	
July 15	12.6	254.8	136.5	91.0	27.3	11.1	—	18.5	4.7	4.7	—	4.7	66.9	54.3	163.5	
Aug. 19	12.6	262.4	138.8	91.8	31.8	11.6	—	19.7	5.4	4.7	—	4.7	66.4	53.8	158.7	
Sept. 30	12.4	276.9	151.9	92.3	32.7	9.5	—	26.4	2.4	4.8	—	4.8	68.7	63.8	158.6	
Oct. 21	12.5	273.7	147.9	92.6	33.2	12.9	—	22.7	2.5	4.6	—	4.6	68.3	53.4	159.3	
Nov. 18	12.5	281.0	151.0	94.2	35.8	12.7	—	24.6	2.3	6.0	—	6.0	68.6	53.4	160.3	
Dec. 31	13.0	266.1 (f)	152.2	95.8	18.1 (f)	17.5	0.3	33.6	3.2	5.8	—	5.8	71.2 (f)	55.6 (f)	144.3	

(c) See the additional notes on these items to Table 9 (1) on the opposite page.

(d) Mainly to the discount market.

(e) Figures not available owing to a dispute between the banks and their employees.

(f) Affected by accounting changes; see additional notes on Page 51.

Notes to Table 9: Deposit banks

1 London clearing banks

The London clearing banks are those banks which, together with the Bank of England, form the membership of the London Bankers' Clearing House. At end-December 1969 they comprised:

Barclays Bank Limited
 Coutts & Co.
 District Bank Limited
 Glyn, Mills & Co.
 Lloyds Bank Limited
 Midland Bank Limited
 National Bank Limited
 National Provincial Bank Limited
 Westminster Bank Limited
 Williams Deacon's Bank Limited

National Bank's figures exclude the bank's Irish business with effect from 31st March 1966.

Other accounts cover such items as credits in course of transmission, contingency reserves and various other internal funds and accounts.

Net deposits are here defined as gross deposits, as shown in the table, less

- (a) balances with, and cheques in course of collection on, other banks in the United Kingdom and the Republic of Ireland; and
- (b) items in transit between offices of the same bank.

Liquid assets comprise notes and coin, balances with the Bank of England (excluding Special Deposits), money at call and short notice (defined below), and bills discounted. Liquid assets do not include Treasury deposit receipts held from 1945 to 1952, which are included among *Investments* (see below). The ratio of liquid assets to gross deposits (the liquidity ratio) is the conventional measure of the London clearing banks' liquidity; it does not take account of the extent to which these banks may hold other assets of comparable liquidity. The concept of bank liquidity and the background to the above definition were described in the December 1962 issue of the Bank's *Quarterly Bulletin* (page 248). *Money at call and short notice* comprises money lent to members of the London Discount Market Association for carrying bills of exchange, Treasury bills and other short-term government securities; and loans for up to one month to other UK banks, to jobbers and stockbrokers (including loans from one Account to the next), to money brokers on the stock exchange, to bill brokers and similar money market institutions which are not members of the London Discount Market Association, and to bullion brokers. The banks' own holdings of tax reserve certificates, balances in non-sterling currencies with banks in the United Kingdom and abroad, and some foreign currency notes and coin in tills (if not included under "coin, notes and balances with Bank of England"—the practice varies) are also included.

Bills discounted are normally held until maturity, and ordinarily the maximum maturity is slightly under three months. (That part of medium-term export credits covered by E.C.G.D. guarantee, and refinanciable at the Bank of England, is excluded from advances and other accounts and included in bills discounted; in the same way, part of the fixed-rate finance for shipbuilding covered by the then Ministry of Technology guarantee and refinanciable at the Bank of England is also included here. These refinancing arrangements were described in the September 1969 issue of the *Quarterly Bulletin*, page 292.)

Other bills include Treasury bills of Commonwealth (other than United Kingdom) and foreign governments.

Investments are given at book value. The following amounts of Treasury deposit receipts are included in the total and in the figure for British government stocks:

	£ millions	Percentages of gross deposits
1945 Dec. 31	1,523	31.4
1946 Dec. 31	1,560	27.4
1947 Dec. 31	1,288	21.7
1948 Dec. 31	1,397	22.5
1949 Dec. 31	793	12.8
1950 Dec. 31	456	7.2
1951 Dec. 31	102	1.6
1952 Jan. 16	65	1.1
Feb. 20	15	0.3

Other investments include securities issued by local authorities, by Commonwealth governments (other than the British Government), and by public companies. Investments in affiliated banks and subsidiary companies are not included here.

Advances and other accounts include both loans and overdrafts to public bodies, business undertakings and private borrowers, whether secured (by stock exchange securities, title deeds, life assurance policies etc.) or unsecured. Figures of advances to

nationalised industries, relating to the third Wednesday of the month (except for 30th June and 31st December 1951–58), are obtained from H.M. Treasury. The nationalised industries comprise those parts of the coal, transport, airways, gas, electricity and steel industries which are in public ownership and to which bank advances may be made under Treasury guarantee. The overdrafts of the nationalised steel companies, which have been repaid and replaced by centralised borrowing by the British Steel Corporation, stood at £79 million on the vesting day, 28th July 1967—£76 million from the clearing banks and £3 million from the Scottish banks.

Seasonally adjusted net deposits and advances The method of seasonal adjustment was described in an article in the March 1966 issue of the *Quarterly Bulletin*, page 46. The series should not be regarded as exact.

2 Scottish banks

The Scottish banks are those banks represented on the Committee of Scottish Bank General Managers. At the end of 1969, they comprised:

Bank of Scotland
The British Linen Bank
Clydesdale Bank Limited
The Royal Bank of Scotland Limited

Notes outstanding Each of the Scottish banks has the right to issue notes. A small part of this issue, approximately £2.7 million for all the banks together, is authorised by the governing Acts, the remainder being covered by holdings of Bank of England notes and of coin.

Net deposits are defined as gross deposits as shown in the table, less items in transit between offices of the same bank.

Liquid assets comprise coin, notes and balances with the Bank of England (excluding Special Deposits), balances with other banks etc., money at call and short notice, and bills discounted (which include refinanceable export and shipbuilding credits). These banks' holdings of Treasury deposit receipts between 1945–52 are not included among liquid assets, but among *Investments* (see below).

Coin, notes and balances with Bank of England include cover for Scottish bank notes in excess of the 'authorised' circulation (see above), and also banks' holdings of each other's notes.

Balances with other banks etc. comprise both balances with, and cheques in course of collection on, other banks in the United Kingdom (and, prior to October 1961, banks in the Republic of Ireland). Before October 1960, they also include items in transit.

Money at call and short notice includes the two main categories described in the additional notes to Table 9(1) above.

Investments are given at book value. The following amounts of Treasury deposit receipts are included in the figures of British government stocks:

	£ millions	Percentages of gross deposits
1945 Dec.	65.0	11.1
1946 "	66.5	9.9
1947 "	60.0	8.5
1948 "	54.5	7.3
1949 "	32.5	4.3
1950 "	19.5	2.6
1951 "	6.0	0.8
1952 Jan. Feb.	5.5 2.0	0.7 0.3

3 Northern Ireland banks

As at end-December 1969, the table covered the following eight banks forming the Northern Ireland Bankers' Association:

Bank of Ireland
Belfast Banking Co. Limited
Hibernian Bank Limited
Munster and Leinster Bank Limited
National Bank of Ireland Limited
Northern Bank Limited
Provincial Bank of Ireland Limited
Ulster Bank Limited

The figures relate to liabilities and assets of all banking offices situated within the United Kingdom but, until April 1963, the division of certain assets between offices of these banks in the United Kingdom and those in the Irish Republic was not known. Before that date, the figures of these assets—balances with the Bank of England (included in cash), money at call and short notice, Treasury bills and investments—represent a proportion of the banks' total holdings of such assets equal to the proportion of their total current and deposit accounts which was held at each date by offices in Northern Ireland.

Notes outstanding Five banks (Bank of Ireland, Belfast Banking Co. Limited, Northern Bank Limited, Provincial Bank of Ireland Limited, and Ulster Bank Limited) have the right to issue notes. Part of this issue, approximately £2 million for all banks together, is authorised by the governing Acts, the remainder being covered by holdings of Bank of England notes and of coin.

Coin, notes and balances with Bank of England include the banks' holdings of each other's notes, and cover for the banks' note issues in excess of the 'authorised' circulation (see above).

Balances with other banks etc. consist of balances with, and cheques in course of collection on, other banks in the United Kingdom. Before April 1963, the figures included some balances outside the United Kingdom.

Investments are included at book value. The division of investments held by U.K. offices between British government stocks and other securities is not available before April 1963. Between end-December 1951 and end-March 1963, the total holdings of British government stocks by all offices of the Northern Ireland banks were as follows:

End of	£ millions	End of	£ millions
1951 Dec.	113.9	1958 Mar.	100.3
1952 Mar.	112.5	June	100.2
June	108.5	Sept.	103.0
Sept.	109.8	Dec.	105.6
Dec.	116.4	1959 Mar.	109.5
1953 Mar.	121.5	June	101.5
June	121.6	Sept.	103.1
Sept.	124.2	Dec.	100.0
Dec.	133.9	1960 Mar.	100.0
1954 Mar.	133.5	June	93.1
June	132.4	Sept.	92.2
Sept.	137.7	Dec.	89.1
Dec.	129.7	1961 Mar.	90.7
1955 Mar.	125.6	June	93.5
June	116.2	Sept.	93.2
Sept.	115.1	Dec.	94.2
Dec.	101.3	1962 Mar.	98.0
1956 Mar.	97.5	June	101.1
June	93.6	Sept.	104.9
Sept.	92.1	Dec.	106.4
Dec.	95.5	1963 Mar.	107.8
1957 Mar.	97.8		
June	98.5		
Sept.	98.3		
Dec.	98.0		

As these banks' figures are given to the end of December, unlike those for the London clearing banks and the Scottish banks in sections 1 and 2 of the table, they are affected by accounting changes which the three Northern Ireland banks based in Northern Ireland (Belfast Banking Co. Limited, Northern Bank Limited and Ulster Bank Limited) made in connection with the full disclosure of profits and reserves. These were:

- (a) the introduction of amortisation of investments: this increased investments and reserves each by about £2 million; and
- (b) the transfer of inner reserves and sundry provisions for pensions, taxation and dividends from gross deposits (other accounts). This reduced gross deposits by some £15 million.

Table 10 (1)

Accepting houses, overseas banks and other banks in the United Kingdom: summary

£ millions		Total deposits	Current and deposit accounts			Negotiable certificates of deposit	Coin, notes and balances with Bank of England	Balances with other U.K. banks	Money at call and short notice		
			U.K. residents	Overseas residents	Unallocated						
End of											
1951 (b)	848.4	198.7	515.2	134.5		1.9	63.3	237.5			
1952	835.2	208.1	507.3	119.8		1.9	75.9	265.4			
1953	892.0	219.6	548.1	124.3		1.7	72.5	322.0			
1954	1,030.3	238.9	639.3	152.1		1.7	77.2	318.3			
1955 June	945.3	219.9	603.6	121.8		1.6	61.2	219.9			
Dec.	959.9	208.1	625.6	126.2		1.7	72.3	266.1			
1956 June	929.2	197.4	629.4	102.4		1.6	63.5	212.8			
Dec.	875.4	212.6	660.6	102.2		1.8	67.8	197.3			
1957 June	954.0	211.6	629.6	112.8		1.8	64.7	196.6			
Dec.	888.1	245.0	564.9	58.2		1.7	65.3	193.4			
1958 June	1,007.6	269.5	681.3	56.8		1.9	78.0	174.6			
Dec.	1,084.9	293.6	734.3	57.0		1.8	86.0	247.8			
1959 June	1,300.6	382.9	917.5	0.2		2.3	98.8	196.3			
Dec.	1,327.3	405.7	921.6	—		1.8	131.2	257.6			
1960 June	1,622.1	459.9	1,162.2	—		2.1	167.5	206.6			
Dec.	1,891.2	545.4	1,345.8	—		2.2	213.0	241.4			
1961 Mar.	1,969.3	571.7	1,397.6	—		2.0	211.0	202.0			
June	2,000.0	590.7	1,409.3	—		2.1	211.6	187.8			
Sept.	1,983.4	577.3	1,406.1	—		2.4	181.7	209.4			
Dec.	2,012.9	601.1	1,411.8	—		2.0	243.7	224.1			
1962 Mar.	2,170.4	625.6	1,544.8	—		4.9	208.1	219.0			
June	2,296.8	680.5	1,616.3	—		2.1	216.0	197.6			
U.K. banks											
			Other U.K. residents			Overseas residents					
			Other currencies	Other currencies	Other currencies	Other currencies	U.S. dollars		To discount market	To other borrowers	
			Sterling	Sterling	Sterling	Sterling			Sterling	Other currencies	
Sept.	2,870.5	95.7	286.0	415.2	93.9	1,050.6	929.2		149.6	239.4	
Dec.	3,022.0	130.9	329.0	430.8	75.9	1,095.7	959.6		191.2	266.3	
1963 Mar.	3,181.3	117.7	321.9	502.3	70.1	1,073.8	1,095.5		172.7	243.3	
Sept.	3,366.4	165.7	328.0	529.8	76.7	1,126.9	1,128.4		222.9	248.2	
Dec.	3,606.6	184.0	341.7	588.0	84.9	1,222.3	1,185.7		258.7	272.2	
	3,734.3	228.5	393.8	655.5	83.1	1,207.3	1,166.2		298.4	341.6	
1964 Mar.(c)	3,764.0	185.6	357.1	644.9	96.8	1,312.8	1,166.7		261.6	292.4	
Sept.	3,925.6	387.0	652.6	98.6	1,333.1	1,232.4		311.0	264.8	33.8	
June	3,968.6	228.8	525.3	681.3	1,330.0	1,279.4		382.7	273.8	31.8	
Sept.	4,441.0	251.9	369.7	783.7	77.5	1,420.1	1,558.1		297.9	326.2	40.0
Dec.	4,688.6	265.8	494.6	814.7	78.5	1,283.3	1,751.6		332.8	447.5	39.0
1965 Mar.	4,748.0	250.2	583.1	815.5	80.2	1,269.6	1,794.5		285.3	471.8	23.7
June	4,852.3	267.7	571.2	887.5	91.7	1,298.3	1,736.8		317.4	511.8	18.2
Sept.	5,073.7	320.2	552.7	907.1	99.4	1,330.0	1,863.5		348.0	511.0	23.2
Dec.	5,583.7	365.5	684.2	1,046.5	90.4	1,355.5	2,041.7		421.1	628.5	33.6
1966 Mar.	5,766.4	390.5	772.6	990.1	101.0	1,354.3	2,157.9		442.8	708.4	23.7
June	6,224.8	466.9	824.6	1,068.6	103.7	1,394.8	2,361.5		502.8	720.2	31.2
Sept.	6,324.6	477.1	837.3	1,076.2	110.3	1,213.9	2,565.0		497.2	777.3	27.0
Dec.	6,807.2	483.7	919.5	1,159.4	121.8	1,250.1	2,792.6		510.1	834.6	197.5
1967 Mar.	7,101.1	534.9	969.8	1,103.7	128.4	1,412.4	2,863.7		558.1	877.9	31.9
June	7,508.1	536.3	1,112.1	1,202.6	143.9	1,360.6	3,045.8		563.4	1,006.6	52.6
Sept.	8,014.8	593.4	1,162.4	1,360.0	152.1	1,235.0	3,338.0		586.8	1,100.1	37.3
Dec.(c)	9,298.7	703.6	1,541.7	1,398.5	210.6	1,168.6	4,028.6		683.6	1,445.4	20.9
	9,597.1	736.4	1,575.4	1,570.5	219.4	1,185.6	4,060.8		760.2	1,475.3	39.0
1968 Mar.	10,543.2	760.6	1,787.5	1,645.9	196.3	1,172.2	4,659.9		320.8	3.6	168.8
June	12,086.7	779.5	2,021.9	1,838.9	220.4	1,119.4	5,713.6		392.1	3.9	848.3
Sept.	12,626.9	838.8	2,022.1	1,912.8	243.0	1,178.4	5,863.9		567.9	5.4	899.7
Dec.	13,590.6	1,058.7	1,946.5	1,939.1	276.7	1,083.9	6,523.4	165.3	597.0	4.3	1,122.6
1969 Mar.	15,722.4	1,201.6	2,726.9	2,041.0	282.4	1,059.9	7,394.7	261.3	754.6	4.1	1,261.7
June	19,092.7	1,190.9	3,640.9	2,060.5	345.6	1,068.5	9,480.0	280.8	1,025.6	4.5	1,280.6
Sept.	21,031.1	1,355.9	4,107.1	2,129.8	396.8	1,013.8	10,399.2	322.8	1,305.7	4.2	1,457.2
Dec.	21,646.6	1,483.0	4,116.2	2,103.3	396.8	1,079.8	10,484.3	441.9	1,541.2	4.7	1,566.9
											4,150.5

(e) The totals up to end-December 1959 include acceptances not allocated between U.K. and overseas residents.

(b) Figures for December 1951 are incomplete, but the deficiency is unlikely to be substantial.

(c) The two sets of figures show the effects of the inclusion of new contributors. Foreign currency items at December 1967 are affected by devaluation of sterling on 18 November 1967.

Table 10 (1)

Sterling bills discounted		British government stocks		Loans to U.K. local authorities		Advances			Other assets		Acceptances (a)		
British government bills	Other	Total	Up to 5 years to maturity	Over 5 years and until dated	Total	U.K. residents	Overseas residents	Unallocated	Sterling	Other currencies	U.K. residents	Overseas residents	End of
121.9	32.4	88.6	300.2	144.0	156.2	3.7	267.0	88.7	131.3	47.0	24.6	... 209.0	90.7 109.3 1951 (b)
142.0	57.5	84.5	312.8	171.1	141.7	6.1	186.3	67.8	74.2	24.3	22.7	... 131.2	64.2 42.4 69.9 1952
143.3	79.6	63.7	334.6	153.5	181.1	8.7	180.8	86.7	70.0	24.1	24.9	... 170.0	82.3 82.2 1954
198.4	105.6	92.8	368.8	139.5	229.3	16.9	224.5	106.4	98.0	20.1	24.9	... 160.1	83.2 74.2 1956 June Dec.
232.1	153.5	78.6	355.3	142.1	213.2	2.7	244.7	117.3	107.1	20.3	26.6	... 162.5	74.9 83.8 1956 June Dec.
185.1	93.0	88.1	352.0	142.6	209.4	5.2	266.6	121.1	122.0	23.4	25.5	... 157.6	82.2 70.8
230.0	140.8	89.2	328.3	150.6	177.7	11.7	267.0	126.2	113.2	27.6	27.0	... 155.2	82.0 71.6
171.7	81.8	89.9	333.2	151.4	181.8	9.9	274.1	122.6	122.1	29.4	27.3	... 160.1	83.2 74.2 1956 June Dec.
216.5	107.2	109.3	342.1	164.4	177.7	26.1	294.7	139.5	122.7	32.5	26.4	... 216.5	99.1 112.7 1957 June Dec.
183.0	96.4	86.6	308.1	135.9	172.2	14.6	289.5	147.2	139.1	3.2	26.6	... 205.8	96.7 106.5
241.8	167.6	74.2	297.5	109.9	187.6	52.6	341.2	174.4	163.3	3.5	28.7	... 183.7	92.4 88.3 1958 June Dec.
222.2	128.6	93.6	317.2	123.1	194.1	60.7	360.9	181.7	175.9	3.3	30.8	... 187.5	90.5
245.5	153.1	92.4	345.4	145.4	200.0	90.5	483.7	222.2	261.5	—	34.2	... 198.0	108.6 87.9 1959 June Dec.
180.1	90.0	90.1	353.5	139.4	214.1	80.5	522.0	236.1	285.9	—	32.5	... 208.5	118.2 89.5
226.3	112.8	113.5	337.9	120.9	217.0	101.9	786.1	282.1	504.0	—	35.3	... 222.1	122.1 100.0 1960 June Dec.
203.6	100.5	103.1	371.1	163.6	207.6	156.0	924.5	339.1	585.4	—	36.7	... 199.7	123.2 76.5
207.5	102.3	105.2	353.0	169.7	183.3	174.2	1,023.9	367.2	656.7	—	36.9	... 243.1	152.0 90.1 1961 Mar. June
160.3	74.0	86.3	348.4	176.5	171.9	146.8	1,167.9	418.4	749.5	—	38.7	... 272.1	176.4 95.7 1961 June Sept. Dec.
198.2	94.8	103.4	352.1	186.0	166.1	152.6	1,127.4	406.0	721.4	—	37.7	... 297.8	188.9 108.9 1961 Sept. Dec.
191.2	71.6	119.6	365.0	202.1	162.9	192.3	1,062.1	370.9	691.2	—	34.9	... 288.1	187.1 101.0 1961 Sept. Dec.
204.1	91.4	112.7	378.2	200.0	178.2	278.6	1,138.9	398.0	740.9	—	34.6	... 294.4	187.0 107.4 1962 Mar. June
184.3	69.3	115.0	400.9	194.8	206.1	302.1	1,261.7	456.0	805.7	—	35.6	... 293.4	180.8 112.6
U.K. Other		U.K. residents			Overseas residents			U.K. residents			Overseas residents		
201.3	82.4	90.1	28.9	471.6	177.4	294.2	287.2	1,589.2	454.0	221	232.1	881.0	51.6 26.6 361.9 218.5 143.4 Sept. Dec.
195.2	57.6	92.5	45.2	475.1	228.0	247.1	290.1	1,608.3	439.0	14.7	248.0	906.7	53.0 27.2 354.2 224.8 129.4
211.1	83.4	82.8	44.9	495.8	230.6	265.2	316.0	1,795.1	465.2	21.5	275.1	1,033.3	59.0 30.0 370.5 230.1 140.4 1963 Mar. June
203.2	75.3	86.6	41.3	530.3	235.6	294.7	328.6	1,906.4	518.6	23.5	282.6	1,081.8	62.0 38.5 415.0 260.2 154.8 Sept. Dec.
223.1	89.2	92.5	41.4	552.3	240.6	311.7	341.5	2,000.7	542.6	28.8	287.7	1,417.1	65.1 39.1 422.3 266.9 155.4 1963 Sept. Dec.
207.4	62.0	105.9	39.5	543.0	235.7	308.2	328.4	2,015.9	567.8	27.0	327.5	1,093.6	65.1 44.2 448.8 282.2 166.6
245.3	97.0	109.6	38.7	523.0	240.6	291.4	407.3	2,045.4	586.7	32.6	337.8	1,088.2	73.8 474 476.5 284.8 191.7 } 1964 Mar. (c)
263.0	108.0	115.0	40.1	532.3	241.5	291.4	427.2	2,148.2	617.2	33.7	340.2	1,517.1	77.5 486 482.9 288.8 194.1 } 1964 Mar. (c)
233.5	83.8	103.1	40.6	523.6	232.9	290.7	488.1	2,275.9	697.1	46.7	362.7	1,169.3	83.6 63.1 492.9 280.6 212.3 } June Sept. Dec.
234.7	97.1	103.2	34.5	546.2	246.7	280.0	528.3	2,486.5	747.4	59.4	369.9	1,309.7	87.9 71.9 489.3 296.9 192.4 } Sept. Dec.
191.9	58.1	99.1	34.7	513.0	246.4	269.4	458.4	2,733.9	804.0	66.0	397.1	1,466.7	90.3 78.8 536.1 353.2 182.9 } Sept. Dec.
208.2	91.1	79.3	37.8	523.8	251.5	272.3	539.4	2,783.6	872.6	102.3	397.6	1,411.1	96.2 81.3 563.0 376.9 186.1 } 1965 Mar. June
189.2	60.0	90.9	38.3	513.9	247.0	266.9	481.9	2,886.6	939.3	103.7	405.6	1,438.0	103.1 84.8 599.9 412.8 187.1 } 1965 June Sept. Dec.
195.3	70.8	93.8	30.8	492.4	210.7	281.9	496.6	3,050.2	942.3	103.2	382.9	1,621.8	107.4 99.9 614.9 416.5 198.4 } Sept. Dec.
213.8	79.8	98.5	51.2	512.2	222.3	289.9	564.8	3,210.1	911.8	135.6	377.2	1,785.5	131.0 105.5 658.1 443.7 214.4 } Sept. Dec.
208.2	79.6	89.0	39.6	494.3	210.9	283.4	556.4	3,296.8	929.4	147.8	289.2	1,930.4	143.9 121.1 610.5 396.6 214.0 } 1966 Mar. June
212.1	71.8	96.8	43.4	496.2	214.6	281.6	569.0	3,629.2	949.5	155.4	300.4	2,224.0	165.0 124.2 610.7 398.1 212.6 } 1966 June Sept. Dec.
187.8	59.9	86.6	41.3	522.6	274.7	248.5	527.5	3,817.0	952.8	147.8	259.3	2,457.1	154.8 134.4 621.6 404.7 216.9 } Sept. Dec.
193.9	60.5	83.8	49.6	556.8	312.3	244.5	527.3	4,136.4	934.4	153.4	277.7	2,770.9	178.6 151.2 609.1 402.5 206.7 } Sept. Dec.
194.9	57.2	79.6	58.1	625.0	336.1	288.8	678.5	4,065.4	956.9	168.3	264.7	2,675.5	210.1 179.3 623.2 402.3 221.0 } 1967 Mar. June
209.6	71.9	83.2	54.5	628.0	272.0	255.0	582.2	4,476.8	959.0	202.0	273.9	2,851.5	224.4 215.0 613.7 412.8 214.7 } 1967 June Sept. Dec.
202.7	60.3	78.7	52.8	608.2	272.0	255.0	582.2	4,742.6	1,002.7	204.4	249.4	3,138.8	251.6 247.8 613.7 412.8 214.7 } 1967 Sept. Dec.
190.8	78.7	68.0	44.7	553.1	376.2	177.0	730.8	5,537.8	982.2	275.2	4,030.9	2,264.6	251.6 247.8 613.7 412.8 214.7 } 1967 Sept. Dec.
197.5	80.0	70.1	47.4	557.6	378.6	179.0	795.8	5,631.2	1,039.6	279.4	257.6	4,645.4	235.9 266.9 668.8 458.3 210.6 } 1967 Dec. (c)
195.4	73.9	67.6	54.0	533.1	364.9	168.3	915.5	6,310.4	1,056.1	323.0	240.6	4,690.7	222.4 303.2 693.9 455.8 238.1 } 1968 Mar. June
184.0	61.4	73.4	49.2	480.5	324.8	155.7	969.9	5,729.7	1,148.9	367.3	305.4	5,718.0	234.3 328.3 745.4 465.5 263.7 } Sept. Dec.
164.4	47.1	73.7	43.6	531.6	345.4	186.2	1,143.0	5,924.6	1,135.7	350.4	247.8	6,068.9	391.6 471.1 431.5 288.7 } Sept. Dec.
171.3	47.2	73.9	44.2	461.4	301.6	159.8	1,104.3	6,818.7	1,163.6	475.9	241.3	6,737.9	297.0 395.5 747.8 467.7 280.1 } Sept. Dec.
186.7	57.6	72.1	46.0	414.8	260.4	154.4	1,279.1	9,723.7	1,195.5	454.1	200.7	7,823.4	369.2 385.5 738.5 455.6 242.9 } 1969 Mar. June
164.4	47.4	65.1	52.3	426.2	272.7	147.6	1,327.6	12,065.9	1,205.6	557.7	262.1	11,116.3	391.6 455.7 763.0 454.3 308.7 } Sept. Dec.
174.0	49.3	63.2	52.0	418.6	272.5	146.1	1,326.0	12,396.1	1,315.7	527.3	264.4	11,116.3	391.6 455.7 763.0 454.3 308.7 } Sept. Dec.
154.0	36.6	62.7	54.8	425.7	278.6	151.1	1,337.9	13,471.8	1,230.2	632.4	236.0	11,373.2	455.2 514.8 858.0 489.7 308.3 } Sept. Dec.

Table 10 (2)

Accepting houses (a)

£ millions

Current and deposit accounts (a)					Coin, notes and balances with Bank of England	Balances with other U.K. banks	Money at call and short notice					
End of	Total	U.K. residents	Overseas residents									
1951	136.3	66.2		81.1	0.4	4.7	57.4					
1952	121.0	51.6		69.4	0.6	4.3	48.4					
1953	137.1	67.9		79.2	0.5	4.3	62.8					
1954	160.4	72.6		87.8	0.4	3.9	67.0					
1955 June Dec.	141.2 152.3	65.7 70.9		75.5 81.4	0.4 0.4	2.3 5.3	41.1 60.0					
1956 June Dec.	140.1 159.0	61.3 74.8		78.8 84.2	0.4 0.6	3.6 5.3	42.5 51.4					
1957 June Dec.	166.6 151.4	72.1 71.3		94.5 80.1	0.5 0.4	4.4 5.4	41.7 52.3					
1958 June Dec.	192.3 212.3	88.3 100.4		104.0 111.9	0.5 0.5	9.5 6.8	50.5 64.4					
1959 June Dec.	249.5 259.1	104.4 113.6		145.1 145.5	0.5 0.4	8.5 13.6	58.4 66.8					
1960 June Dec.	334.2 423.5	144.3 173.6		189.9 249.9	0.5 0.7	17.3 25.9	58.7 70.2					
1961 Mar. June Sept. Dec.	409.4 429.8 456.4 494.3	166.7 192.9 201.1 209.3		242.7 236.9 255.3 285.0	0.4 0.5 0.6 0.5	26.9 29.9 25.6 41.1	76.3 51.3 71.2 66.2					
1962 Mar. June	551.7 695.7	228.6 261.0		323.1 334.7	3.3 0.6	31.8 36.3	80.3 62.6					
U.K. banks												
	Other U.K. residents		Overseas residents									
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	To discount market					
Sept. Dec.	636.6 663.2	26.6 29.6	66.1 72.7	176.3 184.6	38.0 30.4	137.7 150.5	191.8 195.3	17.8 27.8	68.9 68.4	58.6 69.7	5.0 6.8	
1963 Mar. June Sept. Dec.	709.9 770.6 869.4 844.1	45.8 39.5 48.0 54.1	60.0 81.0 93.8 77.0	245.1 248.8 270.3 288.0	26.7 29.4 33.3 28.8	134.2 143.5 158.1 161.8	198.1 228.5 265.8 222.0	0.7 0.7 0.7 0.8	40.1 42.3 61.3 66.8	53.2 64.9 67.9 85.8	80.0 72.3 81.5 75.4	7.1 9.6 9.3 7.3
1964 Mar. June Sept. Dec.	835.5 925.4 985.4 849.5	60.6 57.7 71.1 56.6	77.9 69.4 83.5 81.9	316.2 362.7 360.2 357.8	24.6 20.1 25.1 26.8	176.6 189.6 188.0 159.0	189.6 225.9 257.4 276.6	1.3 0.8 0.8 0.8	60.0 65.9 70.9 70.9	66.1 60.8 69.5 84.9	92.4 82.3 71.3 81.5	4.8 4.9 6.6 5.2
1965 Mar. June Sept. Dec.	975.2 955.4 944.3 1.030.5	63.6 54.8 78.1 87.2	121.4 103.6 79.3 103.2	359.8 379.8 379.3 422.8	27.4 30.4 27.1 19.3	145.5 150.0 138.9 141.3	267.4 236.8 241.5 256.7	0.7 0.9 0.7 0.8	60.6 58.6 74.7 93.5	113.7 101.3 88.4 84.9	70.3 62.4 62.9 67.9	2.0 1.0 4.4 6.6
1966 Mar. June Sept. Dec.	1.107.8 1.098.3 1.104.5 1.135.2	114.6 117.4 130.2 107.4	114.2 86.6 121.7 119.2	427.2 452.2 421.1 449.0	19.8 23.5 26.2 25.3	156.2 146.4 128.9 130.0	275.8 272.3 276.4 304.3	0.8 0.8 0.8 0.9	116.1 119.2 114.7 108.7	129.3 110.8 153.0 141.4	68.9 63.1 60.2 62.9	6.6 6.5 5.0 8.7
1967 Mar. June Sept. Dec. (b)	1.284.0 1.317.5 1.372.1 1.464.0	136.6 127.6 118.0 118.7	167.8 166.2 151.4 201.4	451.6 492.8 583.0 557.9	23.8 28.0 30.8 34.6	183.4 156.2 136.3 150.9	320.9 346.7 352.6 400.5	0.9 1.1 0.8 0.9	126.4 120.0 134.6 148.6	156.1 145.3 136.9 149.7	74.9 86.3 94.6 86.2	8.0 22.4 10.7 13.9
1968 Mar. June Sept. Dec.	1.597.0 1.708.4 1.841.9 1.876.7	167.4 136.5 140.7 147.0	226.1 200.0 207.5 220.7	568.1 661.4 656.4 705.5	43.2 35.7 46.6 48.4	139.3 137.7 136.5 129.4	452.9 534.1 556.7 630.8	0.8 0.9 1.4 0.9	172.5 196.4 180.0 235.6	203.8 180.9 185.0 203.5	47.9 41.5 43.9 58.9	13.8 26.3 10.7 39.3
1969 Mar. June Sept. Dec.	2.155.2 2.259.3 1.984.7 2.446.0	233.9 184.3 206.6 222.3	275.1 283.9 291.0 318.7	730.3 727.5 769.0 815.8	60.4 67.5 100.8 75.1	113.6 107.9 90.0 117.3	742.0 845.8 534.4 896.7	0.8 1.5 1.9 1.9	259.7 240.7 232.2 319.4	364.0 447.7 515.8 398.5	53.0 47.5 51.8 60.9	24.5 32.7 47.5 35.8

(a) Some of the figures prior to September 1962, in particular the subdivisions of "current and deposit accounts" and of "advances", are partly estimated.

(b) Foreign currency items are affected by devaluation of sterling on 18 November 1967

SEE ALSO ADDITIONAL NOTES ON PAGE 66.

Table 10 (2)

Sterling bills discounted		British government stocks		Loans to U.K. local authorities		Advances(a)		Other assets		Acceptances								
British government Treasury bills	Other	Up to 5 years maturity	Over 5 years and dated	Total	U.K. residents	Overseas residents	Sterling	Other currencies	U.K. residents	Overseas residents	End of							
13.8	7.4	6.4	40.0	28.1	11.9	0.8	38.8	25.2	13.6	14.6	1951							
6.8	8.9	4.3	43.1	35.9	17.2	0.5	32.4	23.9	8.5	14.7	1952							
17.3	9.3	0.0	43.2	22.7	17.2	0.5	32.0	23.5	8.5	17.8	1953							
21.2	12.6	8.6	60.2	31.8	28.4	2.2	40.2	28.7	11.5	11.9	1954							
23.3	17.1	6.2	54.4	31.4	23.0	1.5	47.6	30.5	17.1	12.0	1955 June							
23.0	13.5	9.5	48.2	27.4	20.8	2.0	46.4	29.9	16.5	12.0	1955 Dec.							
24.5	14.2	10.3	43.0	22.8	20.2	3.5	52.2	33.4	18.8	13.0	1956 June							
26.7	15.9	10.8	42.2	21.8	20.4	7.9	51.8	32.0	19.8	13.4	1956 July							
22.4	9.9	12.5	46.3	27.0	19.3	1.9	62.7	37.9	24.8	12.2	1957 June							
24.3	15.9	8.4	37.9	21.0	16.9	8.0	58.2	37.4	20.8	12.9	1957 Dec.							
24.3	13.7	10.6	42.5	19.9	22.6	23.4	76.7	44.6	32.1	14.4	1958 June							
31.3	14.3	17.0	44.9	22.7	22.2	26.8	68.3	40.9	27.4	13.6	1958 Dec.							
31.1	15.5	15.6	41.7	23.0	18.7	32.7	94.8	50.3	44.5	19.8	1959 June							
27.5	15.5	12.0	40.3	23.4	16.9	25.9	102.5	58.4	44.1	17.8	1959 Dec.							
46.1	22.7	23.4	43.2	24.2	19.0	40.1	155.5	89.4	66.1	19.4	1960 June							
42.2	20.0	22.2	58.1	36.7	21.4	54.6	199.1	110.0	89.1	21.2	1960 Dec.							
45.4	29.3	16.1	48.7	31.5	15.2	58.9	167.0	102.4	64.6	21.5	1961 Mar.							
30.0	15.2	14.8	42.1	26.4	15.7	53.7	250.4	136.9	113.5	23.5	1961 June							
38.5	18.3	20.2	42.4	29.2	13.2	63.3	244.7	129.6	115.1	23.7	1961 Sept.							
39.3	15.6	23.7	52.1	45.1	7.0	87.0	241.8	118.5	123.3	20.5	1961 Dec.							
52.7	32.6	20.1	50.4	37.8	12.6	125.5	228.7	107.1	121.6	19.7	1962 Mar.							
31.7	12.7	19.0	58.3	39.8	15.5	151.3	293.7	134.8	158.9	20.7	1962 June							
U.K. Other		U.K. residents		Overseas residents		U.K. residents		Overseas residents										
38.6	17.7	17.7	3.2	61.0	34.3	26.7	127.7	313.1	124.2	8.8	13.8	166.3	31.8	16.8	173.9	137.1	36.8	Sept. Dec.
33.8	12.8	16.5	4.6	58.9	42.0	17.0	122.4	341.1	118.9	4.9	15.8	2015	33.3	14.8	185.9	149.3	37.6	
51.9	33.6	13.4	4.9	60.1	44.1	16.0	149.2	315.7	120.4	6.6	15.8	172.9	33.6	20.2	190.2	148.8	41.4	1963 Mar.
37.8	20.3	12.8	4.7	64.6	46.3	18.3	148.8	416.2	155.7	5.8	19.7	235.0	34.1	22.4	192.9	148.4	44.5	1963 June
37.8	15.3	14.0	8.5	67.2	47.4	19.8	154.4	467.2	168.7	11.6	20.9	266.0	33.9	20.7	195.9	155.4	40.5	1963 Sept.
35.2	15.2	16.0	4.0	60.7	45.9	14.7	160.6	411.8	175.3	8.5	21.8	206.3	33.4	20.5	194.2	152.1	42.1	1963 Dec.
64.3	43.9	16.0	4.4	55.9	45.6	10.4	199.3	352.4	165.8	9.0	16.1	161.6	39.2	20.5	198.9	152.9	46.0	1964 Mar.
38.1	18.3	14.9	4.8	49.3	39.4	9.9	241.3	429.3	215.0	7.9	19.8	186.7	41.8	25.2	184.7	138.2	46.5	1964 June
48.5	27.1	16.7	4.7	46.9	36.8	10.1	273.1	448.8	217.2	10.0	22.1	199.5	43.3	24.1	197.4	157.6	39.8	1964 Sept.
25.1	11.3	11.6	2.6	61.1	50.8	10.3	192.5	467.4	205.9	15.2	22.3	225.9	49.5	20.6	230.8	189.1	41.7	1964 Dec.
47.9	30.7	13.9	3.3	56.7	46.0	10.7	226.1	440.8	208.5	13.0	21.4	197.9	48.9	26.3	250.7	205.1	45.5	1965 Mar.
34.0	19.3	16.7	3.3	54.5	38.7	15.8	203.3	460.8	221.9	13.1	22.5	203.3	58.0	30.5	266.8	221.8	45.0	1965 June
38.0	17.9	17.8	2.3	56.6	45.2	11.4	242.2	469.6	210.9	17.1	22.7	217.1	71.4	30.7	273.1	235.0	44.1	1965 Sept.
49.4	28.7	18.1	2.5	55.5	45.9	9.6	257.8	451.3	207.8	13.2	14.8	215.4	29.5	27.0	274.0	224.6	49.4	1966 Mar.
37.3	14.3	12.2	4.5	61.7	51.7	10.0	198.2	484.4	234.2	14.3	24.8	211.1	54.5	26.8	268.3	223.5	44.8	1966 June
34.0	14.4	17.4	4.4	58.6	48.8	9.7	203.4	460.8	221.9	13.1	22.5	203.3	58.0	30.5	266.8	221.8	45.0	1966 Sept.
33.3	14.0	14.0	5.4	58.4	53.4	12.0	186.5	520.0	217.3	13.6	15.8	272.3	104.2	32.3	271.2	220.7	50.5	1966 Dec.
35.0	13.8	15.5	5.7	109.6	88.3	21.2	248.1	513.6	212.1	25.9	13.9	261.7	118.4	41.3	284.7	229.7	55.0	1967 Mar.
40.8	18.7	12.2	4.4	49.2	43.4	5.8	202.5	507.6	241.9	34.8	16.5	256.5	29.5	27.0	266.5	216.1	49.8	1967 June
33.6	12.2	4.4	4.4	57.0	48.8	5.8	201.0	501.1	219.0	35.7	17.5	307.0	113.4	67.1	274.9	225.0	54.4	1967 Sept.
31.9	14.3	13.1	4.5	77.5	72.6	4.0	271.8	667.0	219.7	56.6	18.4	372.3	117.3	76.0	291.1	231.1	60.0	1967 Dec.
36.8	18.1	15.8	2.9	71.8	65.1	5.7	308.2	685.3	255.6	8.2	13.7	400.9	112.4	79.2	300.3	235.4	64.9	1968 Mar.
36.2	14.3	13.6	3.6	59.3	37.2	3.7	351.4	761.6	329.2	80.3	19.4	428.1	125.0	77.1	308.6	249.9	67.7	1968 June
30.6	11.4	13.8	5.4	72.2	61.5	10.7	369.8	822.3	323.1	73.1	27.3	488.7	134.4	66.9	93.4	229.9	68.0	1968 Sept.
28.1	13.9	10.0	4.2	43.5	39.1	4.4	319.2	889.9	233.2	88.3	27.8	550.6	141.7	78.0	328.5	260.6	67.9	1968 Dec.
43.0	33.1	7.1	2.9	26.0	22.5	3.5	365.8	930.2	245.7	96.6	25.0	562.9	90.2	32.3	322.3	250.0	63.3	1969 Mar.
28.2	17.9	7.5	2.8	30.6	22.9	3.7	380.2	961.7	245.4	94.1	28.0	596.3	174.9	32.8	278.4	208.6	50.4	1969 June
30.1	17.5	6.3	6.3	33.1	22.6	10.5	359.1	1047.3	245.7	105.1	25.6	661.9	161.3	99.4	308.8	256.5	53.3	1969 Sept.
19.7	8.3	7.6	3.9	55.8	43.1	12.7	336.9	1097.6	261.5	114.6	25.1	696.3	177.0	11.2	339.8	275.1	64.7	1969 Dec.

Table 10 (3)

Overseas banks: British overseas and Commonwealth

£ millions

End of	Total	Current and deposit accounts			Unallocated	Coin, notes and balances with Bank of England	Balances with other U.K. banks	Money at call and short notice				
		U.K. residents	Overseas residents									
1951 (b)	541.8	112.1	346.4	83.3	1.1	31.4	133.5					
1952	524.5	121.1	335.3	68.1	1.1	45.8	153.8					
1953	548.7	119.3	356.5	72.9	1.0	43.7	176.2					
1954	600.7	119.2	407.0	74.5	1.1	44.1	154.2					
1955 June	577.8	113.0	354.1	70.7	1.0	39.5	124.3					
Dec.	544.9	98.8	386.5	59.6	1.1	42.8	112.2					
1956 June	535.5	98.7	379.7	57.1	0.9	37.2	93.8					
Dec.	514.6	98.0	365.2	51.4	1.0	45.5	103.7					
1957 June	529.4	96.7	379.3	53.4	1.0	38.3	80.9					
Dec.	497.1	97.9	344.8	54.4	1.0	36.2	88.9					
1958 June	551.0	106.7	393.2	51.1	1.1	44.9	71.8					
Dec.	572.6	113.0	409.1	50.5	1.1	45.9	106.6					
1959 June	671.4	173.7	497.7	—	1.6	52.8	90.1					
Dec.	659.3	174.6	484.7	—	1.1	72.8	119.7					
1960 June	693.8	189.4	504.4	—	1.3	107.2	81.9					
Dec.	767.1	212.1	555.0	—	1.2	117.4	104.5					
1961 Mar.	809.5	240.5	569.0	—	1.3	102.7	73.0					
June	829.2	246.3	582.9	—	1.3	112.7	86.4					
Sept.	827.5	240.5	587.0	—	1.5	105.8	92.5					
Dec.	819.8	244.4	575.4	—	1.2	112.9	103.1					
1962 Mar.	849.0	245.2	603.8	—	1.3	98.7	84.5					
June	902.7	248.0	654.7	—	1.2	107.8	84.4					
		U.K. banks	Other U.K. residents	Overseas residents								
		Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	To discount market To other borrowers				
Sept.	1,053.9	39.0	97.0	138.1	19.6	550.8	209.4	1.3	60.3	102.6	64.4	14.9
Dec.	1,133.5	53.7	118.2	142.3	13.2	567.6	238.4	1.4	79.7	101.4	105.2	10.0
1963 Mar.	1,154.0	36.4	98.7	143.5	14.1	600.5	260.9	1.2	62.1	98.4	61.4	18.2
June	1,245.9	78.1	105.6	141.6	16.4	615.0	289.3	1.2	73.3	98.2	80.8	12.0
Sept.	1,300.0	79.9	93.8	163.0	22.1	654.3	287.0	1.4	84.2	112.0	82.9	7.8
Dec.	1,365.6	107.7	140.3	168.6	24.3	623.3	301.5	1.4	99.9	137.7	106.7	6.9
1964 Mar.	1,346.0	84.5	117.0	159.5	25.0	675.9	284.1	1.6	82.5	110.9	99.3	7.0
June	1,373.0	93.3	100.7	165.6	15.8	668.4	329.2	1.5	88.1	99.1	83.0	8.0
Sept.	1,438.6	91.4	115.7	172.1	10.9	681.7	366.8	1.6	86.2	119.9	95.3	9.5
Dec.	1,453.1	112.7	163.7	187.9	12.1	615.0	381.7	1.5	88.2	149.6	77.4	14.8
1965 Mar.	1,376.9	99.3	116.6	168.2	12.2	638.1	342.7	1.7	81.4	131.9	56.5	7.8
June	1,422.1	102.7	149.8	181.6	18.5	631.9	337.5	1.5	92.9	146.3	75.1	7.1
Sept.	1,481.1	111.2	129.4	189.0	22.6	631.1	345.7	1.5	104.7	148.7	81.8	8.1
Dec.	1,676.4	134.5	190.6	286.5	26.0	671.8	417.1	1.5	133.4	215.2	86.5	12.0
1966 Mar.	1,637.9	123.2	177.0	215.8	23.3	638.8	459.8	1.6	139.2	237.4	94.3	8.2
June	1,622.8	153.7	225.1	237.7	30.7	702.5	510.4	1.6	172.2	287.2	89.8	8.7
Sept.	1,724.8	140.2	210.2	251.5	25.5	626.7	570.9	1.6	184.6	270.4	87.7	8.7
Dec.	1,811.1	153.1	219.5	266.2	30.8	624.5	516.9	1.5	174.0	271.2	64.3	15.5
1967 Mar.	1,817.3	157.5	236.2	234.0	23.9	645.7	180.5	1.6	180.5	255.4	71.3	12.1
June	2,035.8	171.4	279.2	267.1	26.0	632.1	632.1	1.6	224.4	346.2	95.2	8.4
Sept.	2,053.2	177.6	325.6	260.5	24.2	637.4	638.0	1.6	215.6	385.8	76.6	8.8
Dec. (c)	2,299.6	199.4	386.4	275.0	40.1	596.8	801.9	3.1	248.1	483.8	57.5	9.3
1968 Mar.	2,344.7	164.4	391.7	314.8	31.6	608.0	834.2	1.6	248.6	468.3	46.1	14.5
June	2,561.1	164.0	355.0	346.8	35.6	572.1	1,087.7	1.5	287.6	577.8	51.0	16.7
Sept.	2,606.7	168.8	373.7	349.4	44.7	683.5	1,086.5	2.1	279.0	584.0	45.7	16.1
Dec.	2,744.1	213.2	361.6	380.4	46.3	574.7	1,167.9	1.8	348.6	529.5	49.4	13.6
1969 Mar.	3,033.4	189.4	401.6	499.2	44.8	575.7	1,322.7	1.7	402.9	697.4	45.8	18.9
June	3,467.8	219.6	455.7	487.6	64.0	571.8	1,669.1	1.8	432.0	930.4	44.0	14.0
Sept.	4,003.1	287.7	634.7	516.1	71.0	549.6	1,944.0	1.8	473.2	1,108.1	41.0	13.8
Dec.	4,182.8	308.8	664.4	517.5	64.6	593.9	2,033.6	1.9	489.1	1,076.3	41.7	18.0

(e) The totals up to end-December 1959 include acceptances not allocated between U.K. and overseas residents.

(b) Figures for December 1951 are incomplete, but the deficiency is unlikely to be substantial.

(c) Foreign currency items are affected by devaluation of sterling on 18 November 1967.

Table 10 (3)

Sterling bills discounted		British government stocks		Loans to U.K. local authorities		Advances		Other assets		Acceptances (a)								
British government Treasury Total bills	Other	Up to 5 years	Over 5 years and un- matu- rity	Total	U.K. residents	Overseas residents	Unallo- cated	Ster- ling	Other currencies	U.K. residents	Overseas residents							
78.6	23.5	55.1	238.8	96.9	141.9	1.6	173.9	38.3	96.6	8.8	79.0	17.0	66.2	1951 (b)				
94.8	47.9	46.9	251.0	118.7	132.3	5.1	93.7	34.5	46.9	8.7	23.4	5.8	14.9	1952				
104.7	60.0	40.7	261.3	101.1	160.2	5.2	84.3	30.8	42.0	11.5	27.4	4.9	14.9	1953				
133.8	76.8	55.0	282.5	91.3	191.2	12.0	106.3	39.6	63.4	11.3	41.4	6.8	31.2	1954				
155.5	111.6	43.9	279.4	94.7	184.7	0.7	112.2	47.4	61.5	3.3	37.4	4.1	29.5	1955 June				
123.2	75.1	48.1	285.2	102.1	183.1	0.6	120.0	46.8	70.6	2.6	26.3	3.2	20.6	Dec.				
163.0	112.8	50.2	265.4	111.9	153.5	0.7	116.9	45.3	68.8	2.8	12.1	—	25.5	1956 June				
114.6	59.3	65.3	274.6	117.2	157.4	0.6	112.7	42.3	66.8	3.6	12.1	—	27.2	3.6	22.0	Dec.		
150.8	93.1	57.7	278.2	124.2	154.0	0.2	116.7	52.8	60.6	3.3	12.6	—	41.8	4.7	32.4	1957 June		
120.6	70.7	49.9	254.5	103.6	150.9	4.3	117.1	43.3	70.9	2.9	15.5	—	33.5	4.9	26.0	Dec.		
174.3	135.2	39.1	239.4	78.6	160.8	8.0	136.4	57.8	75.7	2.9	12.6	—	28.1	4.6	20.5	1958 June		
139.1	97.2	41.9	256.2	87.9	168.3	8.3	165.0	63.8	98.3	2.9	15.5	—	23.6	3.9	17.9	Dec.		
173.7	123.6	50.1	290.8	113.4	177.4	11.4	194.3	72.8	121.5	—	12.9	—	30.7	6.1	23.1	1959 June		
116.8	65.5	51.3	303.3	110.0	193.3	17.0	200.9	80.9	120.0	—	13.6	—	35.5	7.8	26.9	Dec.		
133.6	76.8	56.8	283.2	89.6	193.6	17.5	230.7	86.2	144.5	—	14.9	—	39.5	7.9	31.6	1960 June		
112.6	62.2	50.4	298.2	115.5	182.7	34.9	285.0	108.3	176.7	—	14.6	—	28.5	9.6	18.9	Dec.		
128.9	64.6	64.3	293.9	128.5	165.4	30.1	363.2	127.1	236.1	—	14.7	—	32.8	11.1	21.7	1961 Mar.		
127.5	59.9	62.0	254.6	141.9	153.5	33.1	385.6	145.5	241.1	—	14.6	—	43.4	15.7	20.0	June		
120.2	48.0	72.2	302.1	148.9	153.2	44.3	351.5	136.1	224.4	—	14.4	—	53.1	13.0	37.5	Sept.		
121.9	51.1	70.8	316.6	153.8	162.8	45.6	393.9	143.2	250.7	—	14.3	—	48.1	13.8	34.3	1962 Mar.		
121.0	50.8	70.2	333.1	146.8	186.3	69.0	402.9	152.0	250.9	—	14.2	—	50.3	12.5	37.8	June		
U.K. Other		U.K. residents		Overseas residents		U.K. residents		Overseas residents		U.K. residents								
122.8	53.3	46.4	23.2	380.8	131.7	249.1	71.1	445.8	130.1	4.1	155.0	156.6	16.6	3.6	52.4	21.9	30.5	Sept.
126.0	33.1	45.4	38.7	384.7	167.5	217.1	77.5	457.3	121.2	3.9	166.1	166.2	16.8	6.2	24.2	26.3	—	Dec.
130.2	40.0	55.2	34.9	407.8	172.0	235.8	76.0	514.2	137.4	3.8	191.1	181.9	23.6	4.9	45.2	11.8	33.4	1963 Mar.
132.1	46.8	59.5	257.0	433.3	169.7	263.6	95.8	539.6	139.3	5.4	192.5	202.3	25.6	7.9	65.6	21.2	35.3	June
152.5	64.5	63.0	250.0	45.2	175.0	279.2	94.7	534.4	130.0	5.1	195.4	203.9	28.9	8.5	69.2	17.5	41.7	Sept.
138.0	37.1	72.5	24.8	457.2	175.6	281.6	81.7	559.2	137.5	4.6	208.6	208.4	29.2	11.3	57.2	17.8	39.4	Dec.
144.0	45.2	74.7	24.0	451.3	181.9	269.4	89.3	584.6	151.1	6.2	226.9	204.0	31.6	13.8	54.7	15.8	38.9	1964 Mar.
142.6	47.1	69.0	26.4	449.9	181.0	268.9	119.1	607.4	154.1	14.6	242.2	185.5	34.7	15.3	63.9	18.8	45.1	June
123.8	45.1	57.0	21.9	454.5	196.5	258.0	120.8	651.8	166.3	24.8	236.6	224.1	31.7	21.7	71.2	22.1	49.0	Sept.
121.1	24.6	72.4	24.2	423.6	170.6	247.4	87.6	696.2	195.8	26.0	255.1	219.6	37.8	23.1	76.2	29.3	46.9	Dec.
116.9	37.3	53.6	26.0	431.7	185.7	246.0	82.8	675.2	183.8	5.3	260.0	191.1	38.3	2.6	77.8	32.6	45.2	1965 Mar.
121.3	33.3	64.5	23.6	414.4	173.9	240.5	77.4	760.0	218.6	24.4	254.4	207.6	38.5	22.6	87.2	41.4	45.8	June
117.7	37.9	60.3	19.4	401.9	153.0	248.8	68.2	701.5	212.5	25.1	237.6	226.3	40.4	25.8	90.0	39.7	50.4	Sept.
129.0	40.3	63.4	25.0	416.2	154.4	261.8	123.0	781.8	233.3	30.8	226.1	219.7	44.4	25.4	93.9	56.2	43.1	Dec.
120.5	33.9	57.0	29.6	402.1	142.5	259.6	119.0	719.0	221.4	39.6	168.9	289.2	50.2	30.6	84.9	38.6	46.4	1966 Mar.
124.8	34.2	59.8	31.0	407.9	151.2	267.6	162.6	703.0	218.7	41.2	182.3	381.1	51.7	32.3	88.4	38.8	49.6	June
103.2	23.6	52.0	27.5	414.7	199.3	253.5	147.6	729.8	214.3	40.7	146.2	38.6	51.2	37.9	98.5	42.6	55.9	Sept.
112.9	23.7	53.3	35.0	422.7	205.7	216.0	150.8	789.9	214.6	42.3	158.2	394.6	53.1	39.3	93.0	42.3	50.6	Dec.
109.7	20.2	48.5	41.0	435.8	193.0	242.8	171.7	769.9	215.5	39.7	153.2	382.6	61.3	40.0	85.0	39.0	46.0	1967 Mar.
118.7	32.2	48.2	38.3	430.4	188.5	241.9	155.6	866.6	220.4	43.9	160.3	432.1	64.1	46.7	79.8	33.5	46.3	June
96.1	29.5	39.5	26.7	410.9	236.3	274.6	160.0	904.0	225.2	50.2	176.8	47.4	59.2	49.7	81.6	38.4	46.1	Sept.
104.4	32.8	43.4	27.7	406.6	235.7	237.0	164.8	1025.5	222.1	74.0	151.8	57.8	66.0	56.6	82.2	38.4	43.8	Dec.
103.8	26.4	42.0	35.4	385.5	236.5	249.0	150.6	1076.8	219.2	93.2	138.2	62.6	62.6	65.4	87.5	42.5	44.9	1968 Mar.
90.8	15.2	45.3	30.4	372.5	227.2	144.8	151.6	1136.3	233.4	147.4	188.7	68.7	60.0	47.3	84.6	30.9	46.8	June
84.1	14.1	42.0	27.8	365.0	216.0	148.3	152.9	1167.8	211.1	111.1	173.2	73.2	73.2	50.9	86.8	24.4	44.5	Sept.
91.0	11.8	52.2	26.9	368.4	216.1	149.3	208.9	1299.7	216.7	136.7	238.6	153.5	122.0	65.1	86.8	24.2	44.5	Dec.
83.9	9.2	46.4	28.3	336.3	193.4	142.6	278.7	1367.8	252.8	136.8	103.5	874.7	82.6	82.6	94.2	43.0	51.2	1969 Mar.
83.4	10.2	46.4	33.7	335.9	196.6	142.5	255.6	1281.3	251.3	143.3	141.6	78.7	82.6	55.6	95.0	32.0	50.6	June
84.5	2.1	33.7	26.8	308.1	181.9	126.2	314.3	201.2	269.2	197.3	129.8	1422.1	105.8	110.9	100.1	37.9	62.2	Sept.
84.6	9.6	38.7	36.2	308.1	181.9	126.2	314.3	201.2	269.2	197.3	129.8	1422.1	105.8	110.9	100.1	37.9	62.2	Dec.

Table 10 (4)
Overseas banks: American

£ millions

Current and deposit accounts					Coin, notes and balances with Bank of England		Balances with other U.K. banks		Money at call and short notice			
End of	Total	U.K. residents	Overseas residents	Unallocated								
1951	95.5	21.5	34.9	39.1	0.2	16.5	7.0	22.1				
1952	109.0	24.4	40.3	44.3	0.1	16.8	8.7	28.9				
1953	116.7	31.7	41.9	43.1	0.1	14.5	9.8	42.4				
1954	143.7	34.7	46.1	62.9	0.1	11.8	7.0	56.1				
1955 June Dec.	112.4 122.5	24.8 26.9	37.9 37.4	49.7 58.2	0.1 0.1	7.0 12.7	16.5 28.2					
1956 June Dec.	105.2 107.2	21.7 24.4	40.8 34.2	42.7 48.6	0.1 0.1	6.3 8.7	16.4 16.3					
1957 June Dec.	131.5 113.9	26.5 60.2	48.1 51.7	56.9 2.0	0.2 0.2	7.5 9.8	25.9 22.9					
1958 June Dec.	115.9 129.0	52.6 58.5	60.7 67.5	2.6 3.0	0.2 0.1	8.0 11.6	15.8 27.7					
1959 June Dec.	177.3 205.9	68.8 77.1	108.5 128.8	— —	0.1 0.2	8.6 11.5	18.0 34.2					
1960 June Dec.	373.6 389.3	84.9 93.5	288.7 289.8	— —	0.2 0.2	12.7 22.9	27.3 27.0					
1961 Mar. June Sept. Dec.	426.5 447.9 432.6 405.7	102.0 95.1 75.3 81.4	324.5 352.9 357.3 324.3	— — — —	0.2 0.2 0.2 0.2	19.2 13.2 12.9 30.5	20.9 18.6 19.0 25.7					
1962 Mar. June	415.4 472.5	74.1 97.4	341.3 375.1	— —	0.2 0.2	22.8 25.1	16.8 21.2					
U.K. banks					Other U.K. residents		Overseas residents		To discount market			
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	To other borrowers			
Sept. Dec.	502.2 453.7	4.4 7.4	18.1 4.5	49.2 52.7	30.9 25.8	79.6 81.3	320.0 282.0	0.2 0.2	12.3 13.1	30.4 51.3	14.6 18.9	5.1 4.4
1963 Mar. June Sept. Dec.	563.9 610.9 628.7 671.2	7.4 6.4 9.0 8.4	18.6 16.8 19.9 37.6	60.2 80.5 88.0 111.8	24.1 24.0 24.9 26.3	84.2 108.2 105.1 115.8	369.4 374.9 381.7 371.4	0.2 0.2 0.3 0.3	17.1 36.0 29.8 40.3	47.1 43.2 51.4 52.4	9.4 19.7 21.2 24.0	3.5 3.7 4.2 1.7
1964 Mar. June Sept. Dec.	709.3 769.1 841.1 944.1	7.1 11.8 7.1 20.6	37.8 25.6 36.1 71.8	95.4 109.0 105.9 105.7	43.6 25.7 37.4 34.0	120.3 142.6 149.5 106.7	405.1 454.5 505.1 605.3	0.4 0.4 0.4 0.3	30.4 38.4 34.3 28.3	63.8 46.5 60.4 70.5	17.4 59.7 29.3 25.3	2.2 2.7 2.6 1.8
1965 Mar. June Sept. Dec.	1,073.2 1,142.1 1,277.5 1,431.8	14.3 16.7 21.2 35.3	130.6 122.8 145.3 189.6	101.5 114.7 109.6 155.2	33.7 36.8 42.4 41.8	129.7 147.2 163.5 160.6	663.5 703.8 795.5 849.2	0.3 0.4 0.3 0.3	32.6 28.4 33.3 42.5	90.7 117.3 107.3 156.3	20.7 29.3 35.9 35.2	6.2 1.1 1.8 3.3
1966 Mar. June Sept. Dec.	1,657.2 1,879.2 2,049.4 2,214.8	43.2 60.2 60.0 312.0	291.3 291.2 289.5 175.3	122.7 164.3 168.5 157.6	54.1 46.9 53.0 57.6	188.0 198.3 156.6 158.7	957.9 1,118.4 1,321.9 1,450.4	0.3 0.4 0.4 0.4	42.2 53.7 56.3 48.9	173.6 179.6 183.9 208.0	28.4 46.3 30.5 22.8	1.1 2.1 2.6 3.8
1967 Mar. June Sept. Dec. (a)	2,274.9 2,425.1 2,722.4 3,282.8	75.9 81.1 98.2 121.8	271.2 370.4 390.8 533.8	149.1 158.3 195.9 210.0	68.1 78.4 85.1 117.0	201.0 201.8 174.9 144.8	1,505.9 1,535.1 1,776.5 2,155.4	0.3 0.4 0.4 0.4	59.1 65.1 72.4 76.1	264.6 299.9 303.2 413.2	33.2 37.8 33.3 26.0	1.0 1.2 1.9 1.5
1968 Mar. June Sept. Dec.	3,926.8 4,720.1 8,871.9 5,301.3	135.0 131.8 128.8 133.9	685.3 950.4 807.7 840.9	165.6 188.9 205.9 155.6	98.9 115.5 163.8 129.7	166.9 152.3 163.8 129.7	2,675.1 3,181.1 3,176.5 3,766.0	0.4 0.4 0.4 0.5	63.6 63.6 89.9 110.0	546.7 479.8 167.4 496.4	15.7 24.4 41.7 24.0	1.7 2.4 3.4 3.4
1969 Mar. June Sept. Dec.	6,545.3 9,000.8 9,011.3 7,855.0	207.6 212.3 2,156.0 2,205.9	1,416.1 241.7 180.9 308.8	252.7 44.8 182.7 108.7	147.4 148.6 139.6 139.6	136.4 143.2 6,601.7 6,645.7	4,385.1 5,323.3 6,601.6 6,605.6	0.5 0.6 0.6 0.6	138.2 124.3 151.1 188.2	721.3 125.3 148.9 151.0	21.8 5.9 16.7 21.9	4.2 5.9 3.4 2.7

(g) Foreign currency items are affected by devaluation of sterling on 18 November 1967.

SEE ALSO ADDITIONAL NOTES ON PAGE 66.

Table 10 (4)

Sterling bills discounted				British government stocks		Loans to U.K. local authorities		Advances			Other assets		Acceptances					
Total	British government Treasury bills	Other	Total	Up to 5 years to maturity	Over 5 years and undated	Total	U.K. residents	Overseas residents	Unallocated	Sterling	Other currencies	Total	U.K. residents	Overseas residents	End of			
16.0	—	16.0	10.5	10.5	0.1	—	33.6	16.0	10.7	6.9	—	16.5	0.8	15.7	1951			
18.4	0.4	18.0	10.1	10.0	0.1	—	38.9	20.2	7.5	11.2	—	10.9	0.9	10.0	1952			
8.0	1.5	6.5	14.2	13.0	0.7	—	42.8	23.2	8.2	11.4	—	8.8	1.0	7.8	1953			
22.1	4.1	18.0	12.7	9.0	3.7	—	48.8	25.4	8.0	15.4	—	13.1	1.1	12.0	1954			
24.1	7.7	16.4	11.0	9.1	1.9	—	59.4	25.6	16.9	16.9	—	14.6	1.2	13.4	1955 June Dec.			
18.6	2.9	15.7	7.9	6.0	1.9	—	67.0	29.5	18.3	19.2	—	12.7	0.7	12.0	1955 June Dec.			
15.7	1.0	14.7	8.6	7.5	1.1	—	66.5	29.7	12.3	24.5	—	16.6	1.6	15.0	1956 June Dec.			
11.7	1.1	10.6	6.6	5.5	1.1	—	71.9	30.3	16.1	25.5	—	15.3	1.1	14.2	1956 June Dec.			
25.7	0.8	24.9	6.5	5.1	1.4	—	79.0	32.4	17.7	28.9	—	29.0	1.9	27.1	1957 June Dec.			
15.1	2.4	12.7	6.4	5.0	1.4	—	77.8	49.0	28.8	—	—	27.7	4.8	22.9	1957 June Dec.			
21.9	7.6	14.3	5.3	4.4	0.9	—	78.7	50.9	27.8	—	0.5	23.9	5.4	18.5	1958 June Dec.			
25.2	7.4	17.8	5.9	5.0	0.9	—	81.4	54.9	26.5	—	0.4	18.4	2.9	15.5	1958 June Dec.			
20.8	3.7	17.1	5.4	4.6	0.8	—	114.7	63.9	50.8	—	0.4	18.2	1.7	16.5	1959 June Dec.			
19.5	3.0	16.5	2.7	1.9	0.8	0.7	133.2	65.9	67.3	—	0.4	20.7	6.0	14.7	1959 June Dec.			
25.2	2.9	22.3	2.8	2.0	0.8	8.5	306.6	67.9	238.7	—	0.3	21.4	7.0	14.4	1960 June Dec.			
20.9	4.1	16.8	3.9	3.5	0.4	4.4	311.4	78.0	233.4	—	—	13.9	5.5	8.4	1960 June Dec.			
14.8	1.8	13.0	1.7	1.5	0.2	5.7	366.7	89.7	277.0	—	—	18.5	7.4	11.1	1961 Mar. June			
10.0	0.3	10.7	1.7	1.5	0.2	3.4	367.7	93.7	303.9	—	—	20.1	7.4	12.7	1961 Mar. June			
12.0	1.7	10.3	1.7	1.5	0.2	1.4	389.9	93.2	295.9	—	—	26.3	11.6	14.7	1961 Sept. Dec.			
14.9	0.5	14.4	1.9	1.7	0.2	0.4	337.2	84.9	252.3	—	—	28.2	13.2	16.0	1961 Sept. Dec.			
10.6	0.5	10.1	1.9	1.7	0.2	0.4	375.3	98.5	276.8	—	—	26.6	13.5	13.1	1962 Mar. June			
13.6	0.5	13.1	1.9	1.4	0.5	—	417.6	112.9	304.7	—	0.1	30.5	17.3	13.2	1962 Mar. June			
				U.K. residents		Overseas residents												
				U.K.	Other			Sterling	Other currencies	Sterling	Other currencies							
14.1	0.5	13.0	0.6	1.9	1.5	0.4	—	421.8	96.4	5.7	11.9	307.8	0.1	1.6	33.9	21.4	12.5	Sept. Dec.
13.0	0.5	11.5	1.0	2.4	2.0	0.4	—	349.0	98.2	2.5	14.6	233.6	0.1	2.2	31.0	19.8	11.2	1955 June Dec.
8.3	—	6.0	1.1	0.9	0.3	0.2	476.0	105.0	5.0	17.2	348.8	0.1	1.7	34.4	19.2	15.2	1963 Mar. June	
10.0	0.1	6.4	2.5	5.9	5.4	0.5	488.4	111.2	4.2	17.9	355.1	0.1	1.5	36.1	20.2	15.9	1963 Mar. June	
11.4	—	7.7	3.7	4.5	4.0	0.5	501.0	117.2	5.1	18.2	360.5	—	1.6	32.8	20.1	12.7	1963 Sept. Dec.	
12.8	—	8.7	4.2	1.9	1.5	0.4	527.6	123.7	4.5	29.9	369.5	—	1.6	36.0	21.7	14.3	1963 Sept. Dec.	
17.1	—	10.9	6.2	1.6	1.3	0.3	12.4	560.7	126.1	4.7	20.7	409.2	—	2.0	34.1	19.2	14.9	1964 Mar. June
19.5	—	14.5	5.0	1.1	0.7	0.4	13.0	583.0	146.6	8.7	16.5	411.2	0.1	8.4	36.5	21.6	14.9	1964 Mar. June
22.0	0.6	18.2	3.3	1.2	0.8	0.4	18.5	667.9	167.1	13.0	18.3	469.5	0.1	19.3	36.1	24.9	11.2	1964 Sept. Dec.
10.2	—	7.0	3.2	1.7	1.4	0.3	14.2	776.5	194.4	11.8	19.0	551.3	0.1	11.4	46.5	35.7	10.8	1964 Sept. Dec.
8.3	—	6.1	2.2	2.3	2.0	0.3	24.7	878.1	226.0	49.4	20.4	582.3	0.3	11.2	51.6	40.5	11.1	1965 Mar. June
10.8	—	6.9	3.8	2.3	2.0	0.3	28.1	916.8	241.1	50.7	18.9	606.0	0.3	11.0	62.0	50.1	11.9	1965 Mar. June
11.6	—	8.9	2.6	2.1	1.6	0.4	27.6	1053.3	247.6	49.6	17.5	738.7	0.3	9.6	68.9	54.9	13.9	1965 Sept. Dec.
11.6	—	8.8	2.7	5.6	5.1	0.4	27.8	1139.1	240.2	73.9	19.9	805.1	4.6	9.6	57.7	58.7	9.0	1965 Sept. Dec.
7.7	—	6.6	1.1	5.8	5.2	0.6	26.3	1353.2	243.4	82.7	13.1	1014.1	6.9	13.7	49.8	40.3	9.5	1966 Mar. June
10.4	—	8.6	1.8	4.0	3.5	0.5	35.7	1531.7	243.8	85.4	14.3	1188.2	9.1	10.9	59.3	51.8	7.5	1966 Mar. June
9.3	—	7.6	1.7	5.2	5.1	0.2	29.7	1721.0	252.3	70.1	13.0	1386.5	4.1	11.4	56.9	48.4	8.6	1966 Sept. Dec.
7.8	—	6.3	1.5	5.0	4.9	0.2	42.6	1850.7	238.4	67.3	11.7	1533.3	7.1	17.6	53.3	46.4	6.9	1966 Sept. Dec.
8.1	—	7.1	0.9	9.7	9.3	0.4	59.7	1815.2	246.4	80.8	12.9	1475.1	11.7	20.1	50.8	43.0	7.8	1967 Mar. June
11.0	—	10.0	0.9	3.9	3.5	0.4	73.6	1916.1	250.1	94.0	19.7	1552.4	7.7	11.9	46.8	38.8	8.0	1967 Mar. June
15.3	—	12.4	2.8	2.0	1.6	0.4	72.7	2205.8	226.6	9.0	16.0	1522.4	4.2	17.2	45.8	41.9	9.0	1967 Sept. Dec.
6.8	—	3.0	3.8	9.6	9.2	0.4	55.1	2707.0	268.0	106.4	17.8	2276.5	8.9	16.0	57.0	48.0	9.0	1967 Sept. Dec.
5.2	—	1.8	3.4	4.0	4.0	—	51.0	3209.0	282.4	124.8	17.9	2783.9	8.5	26.2	55.3	47.1	8.1	1968 Mar. June
8.5	—	5.5	3.0	6.9	6.9	—	60.6	4057.0	250.7	117.1	18.2	3626.5	6.0	15.3	62.0	55.6	14.6	1968 Mar. June
8.4	0.1	6.9	1.4	8.9	8.9	—	88.3	414.2	274.1	138.6	11.6	3749.9	6.0	17.2	63.0	54.8	14.6	1968 Sept. Dec.
11.8	0.1	10.4	1.4	4.8	4.8	—	65.9	4564.1	286.4	154.8	13.2	4109.7	8.1	19.1	63.6	48.4	15.2	1968 Sept. Dec.
13.2	—	12.2	1.0	6.8	6.8	—	69.7	5550.4	303.9	158.6	13.1	5074.8	11.8	21.3	63.6	48.6	15.0	1969 Mar. June
11.0	—	10.1	0.9	6.8	6.8	—	80.2	5610.0	318.9	151.2	14.6	7107.4	7.3	20.0	70.8	48.9	29.1	1969 Mar. June
12.2	—	11.6	0.9	2.0	2.0	—	77.5	8013.6	326.3	165.6	14.2	7507.5	15.5	8.3	89.1	49.5	39.5	1969 Sept. Dec.
9.6	—	8.5	1.1	3.2	3.2	—	91.0	7879.7	330.8	175.1	15.4	7358.4	25.4	414	134.2	54.6	79.6	1969 Sept. Dec.

Table 10 (5)

Overseas banks: foreign banks and affiliates

£ millions

End of	Total	Current and deposit accounts				Coin, notes and balances with Bank of England	Balances with other U.K. banks	Money at call and short notice
		U.K. residents	Overseas residents	Unallocated				
1951 (b)	74.8	9.9	62.8	12.1	0.2	11.7		24.5
1952	80.7	11.0	62.3	7.4	0.1	9.0		34.3
1953	89.5	10.7	70.5	8.3	0.1	10.0		40.6
1954	125.5	12.4	98.4	14.7	0.1	17.4		41.0
1955 June	113.9	16.4	96.1	1.4	0.1	12.4		39.0
Dec.	140.2	11.5	120.3	8.4	0.1	11.5		65.7
1956 June	148.4	15.7	130.1	2.6	0.1	16.5		60.1
Dec.	94.6	15.4	77.0	2.2	0.1	8.3		25.9
1957 June	126.5	16.3	107.7	2.5	0.1	14.5		48.1
Dec.	105.7	15.6	88.3	1.8	0.1	13.9		29.3
1958 June	148.4	21.9	123.4	3.1	0.1	15.6		36.6
Dec.	171.0	21.7	145.8	3.5	0.1	21.7		49.1
1959 June	202.4	36.0	166.2	0.2	0.1	28.9		29.8
Dec.	203.0	40.4	162.6	—	0.1	33.3		36.9
1960 June	220.5	41.3	179.2	—	0.1	30.3		38.7
Dec.	311.3	60.2	251.1	—	0.1	46.8		39.7
1961 Mar.	323.9	62.5	261.4	—	0.1	62.2		31.8
June	253.1	56.4	236.7	—	0.1	65.8		31.6
Sept.	266.9	60.4	206.5	—	0.1	37.4		25.7
Dec.	293.1	66.0	227.1	—	0.1	59.2		29.1
1962 Mar.	354.3	77.7	276.6	—	0.1	54.8		37.4
June	325.9	74.1	251.8	—	0.1	46.8		29.4
		U.K. banks	Other U.K. residents	Overseas residents				
		Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	To discount market To other borrowers
Sept.	315.1	14.6	38.6	24.6	1.7	162.6	73.2	20.5 4.7
Dec.	362.4	16.5	60.0	21.3	2.0	163.7	98.9	24.4 7.1
1963 Mar.	355.8	16.6	65.9	24.8	0.7	137.3	110.4	32.2 29.6
June	347.7	23.2	68.0	28.9	1.3	139.9	96.3	52.0 31.3
Sept.	368.2	26.5	60.6	29.7	2.1	159.0	90.3	58.3 31.4
Dec.	396.7	32.9	76.0	35.7	1.2	154.5	96.3	56.3 54.8
1964 Mar.	411.3	17.7	59.8	32.8	1.2	187.1	113.8	62.0 48.0
June	394.9	21.9	57.6	35.3	0.5	175.1	104.6	63.4 40.0
Sept.	431.3	23.4	46.0	36.9	0.6	187.4	137.0	64.4 45.0
Dec.	453.6	18.8	64.8	35.5	0.9	175.1	158.5	66.8 71.6
1965 Mar.	454.7	26.1	57.7	39.6	0.7	158.6	171.9	58.0 87.6
June	435.9	33.7	71.4	35.6	0.9	155.9	138.5	65.9 88.8
Sept.	418.4	41.1	51.9	39.2	0.9	152.7	132.6	55.1 78.6
Dec.	523.4	46.0	78.5	40.2	1.1	170.8	186.8	84.9 106.3
1966 Mar.	461.8	43.2	56.8	39.6	1.2	173.9	147.3	83.2 103.9
June	479.3	56.3	69.6	43.4	1.0	161.7	147.2	91.9 90.8
Sept.	473.7	53.9	60.8	49.4	0.9	133.6	175.0	81.7 106.8
Dec.	567.8	61.8	96.2	64.8	1.9	146.8	196.3	105.1 127.6
1967 Mar.	572.8	58.4	78.5	59.9	1.8	182.1	192.1	63.4 197.3
June	535.3	58.7	72.3	70.8	2.0	142.7	188.8	84.7 109.6
Sept.	594.3	88.6	67.1	91.6	1.8	109.3	235.9	58.7 136.0
Dec. (c)	648.9	105.0	88.7	88.8	4.8	103.1	258.5	71.8 156.0
1968 Mar.	682.7	90.6	108.9	92.8	4.1	94.9	291.4	63.4 197.3
June	772.7	91.4	89.0	86.3	7.8	88.1	410.2	0.3 59.4 279.7
Sept.	824.7	114.0	96.7	93.1	6.7	93.6	420.6	0.3 78.7 269.3
Dec.	958.6	165.4	84.2	93.8	9.2	85.0	520.9	0.2 91.4 288.5
1969 Mar.	1,013.9	155.4	76.2	108.6	6.5	75.4	591.8	0.3 85.2 358.9
June	1,224.7	134.7	94.7	104.7	10.4	77.4	802.9	0.3 70.4 456.4
Sept.	1,451.7	144.4	86.7	107.6	7.4	68.7	1,038.6	0.3 65.8 578.7
Dec.	1,553.3	152.6	137.8	93.2	9.3	84.0	1,070.4	0.3 100.3 574.3

(a) The totals up to end-December 1959 include acceptances not allocated between U.K. and overseas residents.

(b) Figures for December 1951 are incomplete, but the deficiency is unlikely to be substantial.

(c) Foreign currency items are affected by devaluation of sterling on 18 November 1967.

Table 10 (5)

Sterling bills discounted		British government stocks				Loans to U.K. local authorities		Advances			Other assets		Acceptances (a)					
British government Treasury bills	Other	Total	Up to 5 years to maturity	Over 5 years and undated		Total	U.K. residents	Overseas residents	Un-allocated	Sterling	Other currencies	Total	U.K. residents	Overseas residents	End of			
13-5	1-5	12.0	10-9	8-5	2-4	1-3	20-7	9-2	10-4	1-1	1-2	20-8	3-7	14-9	1951 (b)			
13-6	1-4	10-5	8-9	6-7	2-1	0-5	21-3	9-2	11-1	0-8	1-2	18-9	2-0	11-7	1952			
13-3	4-8	8-5	6-7	2-1	0-5	1-1	21-7	9-2	11-3	1-2	0-8	18-5	2-0	11-7	1952			
21-3	10-1	11-2	13-4	7-4	6-0	2-7	29-2	12-7	15-1	1-4	1-7	20-9	3-5	15-3	1954			
29-2	17-1	12-1	10-5	6-9	3-6	0-5	25-5	13-8	11-6	0-1	1-9	21-8	4-7	17-1	1955 June Dec.			
20-3	7-5	12-8	10-7	7-1	3-6	2-6	33-1	14-9	16-6	1-6	1-8	22-1	4-2	15-8	1955 June Dec.			
26-8	12-8	14-0	11-3	8-4	2-9	7-5	31-4	17-8	13-3	0-3	1-9	18-8	5-0	13-8	1956 June Dec.			
18-7	5-5	13-2	9-8	6-9	2-9	1-4	37-7	18-0	19-4	0-3	1-8	17-0	5-4	11-6	1956 June Dec.			
17-6	3-4	14-2	11-1	8-1	3-0	6-9	36-3	16-4	19-6	0-3	1-6	22-8	5-2	17-5	1957 June Dec.			
23-0	7-4	15-6	9-3	6-3	3-0	2-3	36-4	17-5	18-6	0-3	1-2	25-2	5-7	19-5	1957 June Dec.			
21-3	11-1	10-2	10-3	7-0	3-3	21-2	49-4	21-1	27-7	0-6	1-2	18-3	4-4	13-9	1958 June Dec.			
26-6	9-7	16-9	10-2	7-5	2-7	25-6	46-2	22-1	23-7	0-4	1-3	24-9	4-3	20-6	1958 June Dec.			
19-9	10-3	9-6	7-5	4-4	3-1	46-4	79-9	35-2	44-7	—	1-1	19-0	5-7	13-3	1959 June Dec.			
16-3	6-0	10-3	7-2	4-1	3-1	36-9	85-4	30-9	54-5	—	0-7	21-7	7-6	14-1	1959 June Dec.			
21-4	10-4	11-0	8-7	5-1	3-6	35-8	93-3	38-6	54-7	—	0-7	24-3	7-3	17-0	1960 June Dec.			
27-9	14-2	13-7	10-9	7-8	3-1	62-1	129-0	42-8	86-2	—	0-9	25-5	8-7	16-8	1960 June Dec.			
18-4	6-6	11-8	10-7	8-2	2-5	84-7	127-0	48-0	79-0	—	0-7	28-2	10-1	18-1	1961 Mar. June			
14-5	5-6	8-9	10-0	7-5	2-5	56-6	135-2	43-8	91-4	—	0-6	30-2	12-9	17-3	1961 Mar. June Sept. Dec.			
20-2	8-7	11-5	8-6	5-8	2-8	53-0	134-3	47-1	87-2	—	0-6	35-1	13-0	22-1	1961 Mar. June Sept. Dec.			
16-8	7-6	9-3	8-9	6-4	2-6	60-6	131-6	42-6	89-0	—	0-6	35-8	12-6	22-8	1961 Mar. June Sept. Dec.			
18-9	7-2	11-7	9-3	6-7	2-6	107-1	141-0	49-2	91-8	—	0-6	35-0	13-1	21-9	1952 Mar. June			
18-0	5-3	12-7	9-6	6-8	2-8	81-8	147-5	56-3	91-2	—	0-6	32-6	12-4	20-2	1952 Mar. June			
U.K.		U.K. residents				Overseas residents												
13-8	4-7	8-1	1-0	10-1	6-1	4-0	72-9	144-1	58-1	1-8	18-8	65-3	1-4	1-2	28-2	12-3	15-9	Sept. Dec.
13-6	4-4	8-2	1-0	9-1	6-8	2-2	70-6	169-8	49-2	2-1	20-1	98-4	1-1	1-6	27-0	11-7	15-3	Sept. Dec.
11-5	3-5	6-2	1-8	8-4	6-2	2-2	78-4	180-6	54-4	3-3	18-3	104-5	1-0	1-4	29-3	16-5	12-8	1963 Mar. June Sept. Dec.
11-4	4-2	6-1	2-4	7-5	4-2	2-0	69-2	161-1	56-8	2-5	18-0	83-8	1-0	1-3	37-4	21-0	16-4	1963 Mar. June Sept. Dec.
13-0	5-2	6-6	2-2	5-5	3-0	2-0	77-8	168-8	64-8	4-0	18-1	91-9	1-0	1-6	34-7	20-0	14-7	1963 Mar. June Sept. Dec.
14-3	5-8	6-9	1-5	4-8	3-6	1-1	57-1	184-5	65-6	3-3	18-9	96-6	1-0	3-6	37-4	24-5	12-9	1963 Mar. June Sept. Dec.
10-8	3-3	5-8	1-5	3-7	2-6	1-1	81-0	188-2	70-7	5-1	19-0	91-4	0-9	0-6	42-2	27-7	14-5	1964 Mar. June
11-9	4-0	6-0	1-9	3-7	2-6	1-1	60-8	181-0	74-1	5-7	18-4	82-7	0-8	0-9	43-7	27-5	15-6	1964 Mar. June Sept. Dec.
12-8	3-6	7-0	1-9	3-2	3-1	1-1	77-7	201-3	80-0	6-7	18-7	95-9	0-9	0-7	43-7	27-5	16-2	1964 Mar. June Sept. Dec.
11-9	4-7	5-5	1-7	4-8	3-7	1-1	63-3	216-3	73-9	8-1	24-3	109-9	1-0	1-12	50-3	33-0	17-3	1964 Mar. June Sept. Dec.
8-0	4-1	2-2	1-7	7-6	4-9	2-7	75-4	201-9	82-6	8-0	22-9	88-4	1-4	1-2	46-7	31-4	15-3	1965 Mar. June
10-0	4-7	3-7	1-6	7-4	4-7	2-7	54-5	186-6	75-1	7-8	22-8	76-9	1-8	1-6	46-3	32-7	13-6	1965 Mar. June
10-1	4-5	3-8	1-8	5-8	4-3	1-5	53-5	187-6	79-2	7-0	24-5	76-9	1-6	1-8	43-0	32-0	11-0	1965 Mar. June Sept. Dec.
11-0	5-2	4-0	1-8	5-7	3-9	1-8	62-2	227-8	75-5	6-0	23-1	123-1	1-7	17-7	47-3	33-6	13-7	1965 Mar. June Sept. Dec.
9-6	4-2	2-4	3-0	4-8	3-4	1-4	56-8	171-1	76-7	6-7	19-2	69-5	1-7	2-2	47-7	30-9	16-8	1966 Mar. June
10-4	3-8	2-3	3-3	5-0	3-9	1-1	49-0	195-3	77-2	8-8	19-0	90-3	1-6	2-1	46-3	30-1	16-2	1966 Mar. June Sept. Dec.
10-3	3-8	2-9	3-9	5-8	4-6	1-0	44-6	202-8	78-4	10-0	16-0	98-4	1-7	2-1	42-4	29-3	13-1	1966 Mar. June Sept. Dec.
11-3	5-7	2-7	3-0	6-2	5-7	0-5	57-1	237-8	77-5	11-2	19-2	129-8	2-1	2-1	44-6	30-9	13-7	1966 Mar. June Sept. Dec. (c)
9-3	3-5	2-7	3-1	11-4	9-0	2-4	88-5	209-1	80-6	11-4	16-8	100-4	4-4	24-0	43-1	30-2	12-9	1967 Mar. June
9-8	3-6	2-5	3-7	7-7	6-7	1-0	84-0	201-6	81-6	12-5	19-3	88-1	2-6	22-3	37-2	26-3	10-9	1967 Mar. June Sept. Dec.
9-9	4-4	2-5	3-0	7-3	6-3	1-0	93-0	250-8	102-2	14-6	19-7	114-3	2-7	23-2	40-0	30-0	10-0	1967 Mar. June Sept. Dec.
14-1	8-3	3-2	2-5	10-1	9-1	1-0	77-6	265-3	101-8	21-9	18-5	123-1	8-0	31-7	44-7	33-8	10-9	1967 Mar. June Sept. Dec.
11-3	5-2	2-9	3-1	10-7	9-9	0-7	80-6	282-9	99-9	24-0	19-7	139-4	6-4	36-3	53-5	38-5	15-0	1968 Mar. June
13-3	6-8	3-5	3-1	6-3	5-9	0-4	63-3	299-1	105-1	25-8	17-9	150-3	8-7	34-8	54-1	39-6	14-5	1968 Mar. June Sept. Dec.
13-2	6-9	3-4	2-9	9-7	9-1	0-6	87-3	329-5	110-2	27-8	16-8	174-8	7-3	34-3	47-0	35-8	11-3	1968 Mar. June Sept. Dec.
13-8	6-1	4-6	3-1	8-6	7-9	0-6	87-4	417-0	115-4	40-1	18-1	243-4	13-3	38-4	43-8	35-7	8-1	1968 Mar. June Sept. Dec.
14-1	6-0	4-6	3-4	8-6	8-0	0-5	94-8	408-8	111-6	33-6	17-6	246-1	13-0	33-8	43-2	32-3	10-9	1969 Mar. June
16-9	7-1	5-6	4-3	8-3	8-1	0-3	88-6	537-1	109-7	33-8	18-9	374-7	11-0	28-5	46-2	34-6	11-6	1969 Mar. June
14-7	6-1	4-7	3-9	9-4	8-9	0-5	70-3	663-5	122-5	39-8	16-5	484-7	17-7	33-7	48-2	35-5	13-1	1969 Mar. June Sept. Dec.
13-5	5-9	3-7	3-9	8-4	7-8	0-6	66-5	733-6	122-3	43-2	13-5	554-6	15-8	40-7	51-9	35-0	16-9	1969 Mar. June Sept. Dec.

Table 10 (6)

Other overseas banks

£ millions

Current and deposit accounts											Balances with other U.K. banks			Money at call and short notice	
End of	Total	U.K. banks		Other U.K. residents		Overseas residents		Coin, notes and balances with Bank of England	Sterling	Other currencies	To discount market	To other borrowers			
		Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies								
1962 Sept.	334.4	6.2	66.0	14.5	3.6	111.0	133.0	0.1	20.4	15.8	18.7	4.0			
Dec.	366.8	9.7	72.9	16.5	4.5	120.9	142.4	0.1	27.2	15.4	21.3	9.4			
1963 Mar.	363.5	4.6	78.4	14.5	4.4	107.5	154.1	0.1	19.9	13.3	15.9	8.1			
June	356.9	11.5	75.7	15.1	5.4	110.7	138.4	0.1	17.6	9.7	15.6	7.3			
Sept.	400.3	12.7	71.8	20.1	2.4	134.7	158.5	0.1	23.0	8.9	26.4	8.8			
Dec.	416.7	14.4	61.5	21.6	2.3	144.1	172.7	0.1	29.4	10.6	26.1	10.1			
1964 Mar.(a)	427.1	20.5	64.3	24.9	2.4	145.4	169.6	0.1	24.6	3.3	19.4	8.0			
June	529.6	26.2	84.7	26.4	4.7	159.1	228.5	0.1	26.8	19.8	20.6	8.0			
Sept.	568.3	20.9	64.9	32.4	2.8	192.1	255.2	0.2	29.2	24.3	30.2	9.7			
Dec.	598.7	25.1	76.7	37.3	2.7	186.0	270.9	0.1	32.3	26.7	23.6	8.9			
1965 Mar.	608.9	30.8	77.4	46.7	5.1	153.0	295.7	0.1	38.5	29.0	17.6	3.5			
June	646.5	30.1	98.7	59.6	4.3	179.8	273.9	0.2	62.2	37.3	24.4	1.1			
Sept.	706.8	28.9	111.8	67.8	5.4	189.8	303.1	0.1	66.0	45.7	29.2	1.1			
Dec.	604.0	21.6	83.2	48.7	1.6	175.8	273.1	0.2	47.0	29.7	29.2	1.6			
1966 Mar.	587.9	32.4	92.5	49.3	2.0	153.2	258.5	0.2	48.6	25.3	23.6	2.9			
June	584.4	30.4	105.9	46.9	0.8	135.0	265.4	0.2	46.7	13.5	24.9	2.1			
Sept.	629.6	40.2	109.9	49.3	3.1	124.4	302.8	0.1	46.9	22.7	17.8	2.2			
Dec.	720.2	46.2	133.2	52.0	2.2	142.4	344.1	0.2	53.9	47.5	22.6	3.6			
1967 Mar.	754.4	42.4	159.3	59.9	2.7	145.1	344.9	0.1	53.1	44.3	20.5	2.4			
June	797.8	42.7	169.4	71.2	2.1	142.8	369.7	0.4	55.6	45.9	38.6	6.4			
Sept.	817.7	54.7	169.7	76.2	2.3	129.5	385.2	0.3	80.3	51.4	23.8	3.0			
Dec.(b)	1,022.5	58.2	220.7	87.0	3.4	133.4	519.9	0.5	107.7	124.2	26.6	2.5			
1968 Mar.	989.7	44.4	217.0	82.1	2.6	107.0	536.6	0.4	71.2	109.6	16.1	3.0			
June	1,026.6	51.8	206.0	36.7	2.1	102.6	627.4	0.6	49.3	120.5	17.9	1.8			
Sept.	1,111.2	46.1	225.7	47.9	1.4	117.9	672.2	0.8	58.4	35.4	20.2	2.2			
Dec.	1,165.9	74.9	224.4	46.7	3.4	105.4	711.1	0.7	76.1	111.5	18.5	4.6			
1969 Mar.	1,177.9	51.5	255.9	42.8	8.9	90.9	727.9	0.7	62.8	99.3	11.7	3.4			
June	1,108.2	58.8	244.6	39.3	10.9	84.9	704.0	0.1	89.8	126.4	10.7	2.5			
Sept.	1,205.2	76.2	237.4	38.8	11.8	74.9	700.0	0.2	89.3	163.5	7.8	3.2			
Dec.	1,200.0	80.7	263.4	34.3	10.7	87.3	723.6	0.1	84.3	142.3	12.6	3.5			

(a) The two sets of figures show the effects of the inclusion of new contributors.

(b) Foreign currency items are affected by devaluation of sterling on 18 November 1967.

SEE ALSO ADDITIONAL NOTES ON PAGE 66.

Table 10 (6)

Sterling bills discounted							British government stocks			Loans to U.K. local authorities			Advances			Other assets			Acceptances		
British government bills		Treas.- ur. bills		Other U.K. bills		Other	Total	Up to 5 years	Over 5 years and mat- urity	U.K. local authori- ties	Total	U.K. residents	Other currencies	Overseas residents	U.K. residents	Other currencies	Total	U.K. residents	Over- seas residents	End of	
11.0	5.2	4.8	0.9	14.3	3.8	10.5	13.3	243.7	25.2	1.4	32.6	184.3	1.2	3.4	67.4	..	..	1962 Sept.	
6.7	4.9	1.3	0.5	14.8	4.4	10.4	17.1	263.9	25.7	1.1	31.4	205.7	0.8	2.5	53.3	..	Dec.				
6.6	3.8	1.7	1.1	15.5	4.6	10.8	8.4	286.4	27.1	2.6	32.7	224.0	0.8	1.7	64.5	..	..	1963 Mar.	
10.4	2.8	1.6	5.9	15.3	5.0	10.3	11.4	275.4	32.2	5.3	34.4	203.4	0.8	4.8	85.3	..	..	June	
6.0	2.7	1.7	1.9	16.7	6.4	9.3	23.5	293.9	38.6	2.8	35.1	217.3	0.8	6.7	92.5	..	Sept.				
6.0	2.9	1.7	1.4	17.0	6.6	10.4	18.4	307.0	42.1	5.9	48.3	210.7	0.9	7.2	115.8	58.0	57.8	Dec.			
7.6	3.1	1.9	2.6	17.9	7.7	10.3	20.6	337.3	50.7	7.3	55.2	224.1	1.0	4.6	138.2	..	..	1964 Mar.(a)	
13.1	3.4	7.1	2.7	18.4	8.1	10.3	37.4	400.0	52.3	8.4	56.9	282.4	1.0	4.9	141.6	..	..	June	
11.0	4.9	4.1	2.0	18.8	8.4	10.4	42.8	414.0	53.6	9.7	65.2	285.6	1.1	6.0	152.5	..	..	Sept.	
14.9	9.1	3.5	2.3	18.6	8.2	10.4	57.4	429.0	53.7	4.8	67.8	302.8	1.3	5.2	129.9	..	..	Dec.	
11.8	7.1	2.3	2.3	18.6	8.3	10.3	57.0	452.9	48.1	4.3	67.3	333.2	1.0	3.5	118.3	52.3	66.0	..			
13.6	7.6	3.0	3.0	19.2	6.6	12.6	59.1	447.3	49.8	5.4	67.4	324.7	1.9	4.2	120.8	56.0	64.8	1965 Mar.			
9.1	3.0	2.8	3.2	20.6	7.5	13.1	49.9	454.2	59.5	5.5	78.1	311.1	2.5	8.2	120.4	45.5	74.9	June			
9.4	3.3	3.8	2.3	21.6	6.5	15.1	53.6	488.9	63.7	7.4	75.3	342.5	1.4	12.6	130.1	52.1	77.9	Sept.			
9.6	3.5	4.1	2.0	21.5	7.2	14.2	12.8	448.3	51.2	3.9	84.9	308.3	1.3	19.5	148.8	44.6	104.3	Dec.			
9.2	2.4	4.3	2.5	23.4	11.1	12.2	11.5	434.8	54.5	3.3	66.6	310.5	1.3	21.5	137.8	46.0	91.8	1966 Mar.			
10.1	1.7	5.7	2.7	19.9	6.2	13.7	10.1	444.1	52.6	3.1	59.3	329.0	1.4	26.2	135.4	45.1	90.3	June			
10.0	2.1	6.2	2.6	30.1	12.4	18.7	9.5	476.7	54.6	3.8	60.5	357.7	1.5	31.0	138.2	47.8	90.4	Sept.			
11.6	1.8	7.1	2.7	36.2	21.9	14.2	10.2	521.1	52.5	5.7	65.9	397.1	1.8	36.5	131.6	45.7	85.9	Dec.			
11.8	1.5	5.4	4.8	42.8	23.3	19.5	12.3	642.8	63.7	6.2	60.6	412.2	2.4	50.0	144.6	45.6	99.1	1967 Mar.			
11.9	1.8	4.9	5.2	42.8	23.4	19.5	12.5	596.8	60.7	5.2	52.1	437.4	3.2	65.4	150.0	57.6	92.4	June			
11.7	1.8	4.7	6.2	28.6	5.0	3.7	22.5	564.1	49.7	5.5	52.5	437.4	3.9	56.1	147.7	63.8	77.7	Sept.			
12.0	2.7	4.6	4.7	32.2	28.3	3.9	33.4	647.5	41.1	5.9	37.1	583.3	5.6	62.2	157.7	83.0	86.8	Dec.(b)			
10.7	2.0	3.7	6.0	39.5	30.3	9.3	38.6	655.9	37.6	6.6	39.6	572.1	5.3	78.9	180.2	75.4	104.9	1968 Mar.			
10.2	1.1	4.3	4.8	34.7	19.4	5.3	12.1	701.6	34.4	5.2	41.0	510.0	1.1	11.8	205.9	83.0	103.0	June			
6.7	0.8	1.6	4.3	43.4	32.6	10.8	16.3	744.3	39.7	5.2	45.7	649.1	4.3	16.5	207.5	57.1	150.4	Sept.			
6.8	1.0	1.0	3.8	28.8	26.3	2.5	13.7	788.2	43.1	16.1	46.6	683.1	6.4	148.6	204.3	59.7	144.6	Dec.			
6.9	0.6	0.8	6.5	20.6	16.7	3.9	9.2	842.8	40.6	29.7	29.6	743.0	17.7	160.2	195.9	92.5	102.5	1969 Mar.			
6.4	0.6	1.2	4.6	26.2	22.1	4.1	9.2	743.8	42.9	36.4	28.0	636.6	12.6	158.1	188.7	72.0	72.0	June			
7.6	0.6	1.9	6.1	30.1	26.8	3.3	7.8	769.4	39.2	27.9	39.3	663.0	16.3	198.7	204.8	62.6	142.2	Sept.			
7.3	0.5	2.4	4.3	36.4	30.6	5.8	8.1	753.9	37.0	27.0	34.5	655.4	22.2	200.4	216.5	71.7	144.8	Dec.			

Table 10 (7)

Other banks in the United Kingdom

£ millions

End of	Total	Current and deposit accounts								Coin, notes and balances with Bank of England	Balances with other U.K. banks		Money at call and short notice	
		U.K. banks		Other U.K. residents		Overseas residents			Sterling		Other currencies	To discount market	To other borrowers	
		Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies							
1962														
Sept.	28·3	5·0	0·2	12·4	0·1	8·8	1·8			—	0·1	0·9	2·1	0·2
Dec.	42·5	13·9	0·7	13·5	—	11·6	2·7			—	2·3	2·3	2·3	0·1
1963														
Mar.	34·0	6·8	0·4	14·3	—	10·0	2·5			—	1·2	1·7	1·7	0·6
June	34·4	6·9	0·9	14·7	0·1	9·6	2·1			—	1·7	0·9	1·7	0·6
Sept.	40·1	7·9	1·9	16·9	0·1	11·0	2·3			—	2·1	0·5	2·2	0·6
Dec.	39·9	11·0	1·5	17·3	0·1	7·7	2·3			—	5·7	0·4	4·0	0·8
1964 Mar. (a)	34·7	6·2	1·3	16·0	0·1	7·5	4·4			—	2·1	0·4	2·9	0·4
June	93·8	24·8	10·8	32·2	0·6	14·2	11·3	—	—	—	3·1	2·4	6·6	1·5
Sept.	82·9	23·3	7·6	32·0	0·5	15·2	10·1	—	—	—	4·3	3·1	4·6	0·9
Dec.	209·0	33·8	11·7	51·3	0·8	27·4	20·8	—	—	—	9·8	4·8	3·7	0·9
1965														
Mar.	257·1	26·1	32·4	99·6	1·1	44·7	53·2	0·1	—	14·2	18·8	5·0	1·2	
June	253·3	29·7	24·8	116·4	0·6	33·5	46·3	—	—	9·3	20·8	3·4	1·1	
Sept.	295·7	32·7	35·0	145·1	1·0	36·9	45·1	—	—	14·3	22·2	3·9	1·5	
Dec.	317·6	40·8	39·1	143·1	0·6	35·2	58·8	—	—	19·8	36·1	10·5	0·6	
1966														
Mar.	313·7	33·9	40·8	135·5	0·7	44·3	58·5	—	—	13·6	38·9	3·4	0·4	
June	334·4	48·9	46·3	136·8	0·7	49·4	52·4	—	—	12·2	37·8	6·9	0·8	
Sept.	341·7	52·7	39·3	136·5	1·5	48·9	62·7	—	—	12·9	40·5	5·2	1·8	
Dec.	358·1	54·3	39·4	152·1	3·7	47·6	61·0	—	—	19·6	39·0	10·5	4·7	
1967														
Mar.	397·7	64·1	56·7	149·3	8·1	55·1	64·4	—	—	18·8	53·4	6·4	1·7	
June	396·7	50·8	53·7	152·4	7·5	51·8	80·5	—	—	16·6	59·7	7·8	2·8	
Sept.	455·2	56·4	57·8	161·8	7·9	47·6	123·8	—	—	23·5	86·8	7·2	4·4	
Dec. (a)	580·9	100·6	110·8	179·7	10·7	37·9	141·1	—	—	21·3	118·5	8·1	2·3	
	879·3	133·4	144·5	351·7	19·5	56·9	173·3	—	—	107·9	148·4	8·9	3·4	
1968														
Mar.	1,002·4	158·8	159·5	422·5	15·9	56·0	190·6	—	—	142·5	159·2	4·8	1·5	
June	1,297·8	200·0	221·6	567·1	20·7	66·6	265·2	—	—	191·9	251·3	6·3	2·7	
Sept.	1,481·0	236·0	250·8	540·7	10·7	66·2	297·6	—	—	211·7	240·6	4·9	1·6	
Dec.	1,544·1	302·2	214·6	630·3	13·6	59·6	323·8	—	—	260·6	219·1	11·7	3·6	
1969														
Mar.	1,796·7	363·7	302·0	668·6	14·4	68·1	379·9	—	—	312·9	322·4	7·2	3·6	
June	2,026·5	371·7	406·1	707·7	12·6	80·3	453·6	—	—	356·4	423·1	8·3	5·1	
Sept.	2,220·2	407·9	463·3	708·3	40·6	80·2	519·9	—	—	410·7	432·1	12·5	2·7	
Dec.	2,509·6	455·5	527·9	769·5	27·9	73·2	655·6	—	—	415·6	444·1	17·7	7·3	

(a) The two sets of figures show the effects of the inclusion of new contributors. Foreign currency items at December 1967 are affected by the devaluation of sterling on 18 November.

SEE ALSO ADDITIONAL NOTES ON PAGE 66.

Table 10 (7)

Sterling bills discounted				British government stocks				Loans to U.K. local authorities		Advances				Other assets		Acceptances		End of
British govern- ment Treas- ury bills	Other U.K. bills	Other	Total	Up to 5 years to maturity	Over 5 years undated	Total	2-0	20-8	20-0	0-1	—	0-6	0-5	—	6-2	U.K. residents	Over- seas residents	
1-0	0-9	0-1	—	3-5	3-5	2-0	2-0	20-8	20-0	0-1	—	0-6	0-5	—	6-2	..	..	1962 Sept.
2-1	1-9	0-2	—	5-3	5-3	2-6	2-6	25-1	25-7	0-1	—	1-2	0-7	—	6-6	..	..	Dec.
2-7	2-5	0-2	—	2-9	2-9	—	3-7	22-1	20-9	0-1	—	1-1	0-8	—	6-8	..	..	1963 Mar.
1-2	1-9	0-2	—	3-0	2-8	2-0	2-7	25-7	23-4	0-1	—	0-5	0-5	—	9-3	..	..	June
2-1	1-6	0-5	—	4-7	4-2	0-6	6-0	25-6	23-2	0-1	—	2-1	0-4	—	9-3	..	..	Sept.
1-1	1-0	0-1	—	2-4	2-4	—	4-8	25-7	23-6	0-1	—	2-0	0-7	—	8-2	8-2	0-1	Dec.
1-7	1-5	0-2	—	1-6	1-6	—	4-7	24-1	22-4	0-2	—	1-5	1-1	—	8-6	..	..	1964 Mer.(a)
13-9	12-2	0-4	1-4	2-1	2-1	—	7-8	64-3	61-2	0-3	0-6	12-2	4-8	1-0	11-5	..	..	1965 Mar.
10-5	9-4	0-5	0-6	0-8	0-8	—	11-2	61-3	53-7	0-2	0-6	6-8	5-1	1-3	11-6	..	..	June
12-7	11-7	0-5	0-5	2-4	2-4	—	34-8	87-6	63-0	0-4	6-4	17-9	5-2	3-5	11-1	..	..	Sept.
11-2	10-1	0-4	0-7	4-0	4-0	—	43-7	122-8	86-3	0-6	9-0	26-8	4-9	3-4	14-0	13-8	0-2	Dec.
13-5	11-5	0-4	1-7	6-4	6-3	0-1	71-2	140-3	107-5	0-6	5-5	26-8	5-4	3-2	15-4	15-2	0-1	1965 Mer.
11-8	9-7	0-5	1-6	7-6	7-2	0-3	73-8	138-6	106-9	0-9	5-6	25-2	5-4	3-4	15-8	15-6	0-2	June
12-6	11-2	0-2	1-2	6-6	6-5	0-1	90-6	158-1	117-5	1-0	5-5	34-2	5-6	3-3	16-1	16-0	0-1	Sept.
14-7	12-9	0-3	1-5	6-7	6-4	0-2	96-8	143-5	100-7	1-8	5-5	35-5	7-5	3-5	15-8	15-6	0-2	Dec.
12-0	10-4	0-5	1-0	2-7	2-7	—	84-9	167-5	126-6	2-4	6-7	31-8	8-2	4-2	16-3	16-3	0-1	1966 Mar.
19-0	17-8	0-4	1-6	3-2	3-2	—	82-3	186-8	141-4	3-2	7-4	34-2	10-7	3-5	14-6	14-5	0-1	June
17-5	15-9	0-2	1-3	7-2	6-2	0-4	81-0	189-4	137-5	2-9	7-2	34-8	10-7	3-7	15-6	15-5	0-1	Sept.
17-1	15-4	0-2	1-5	11-4	9-7	1-7	80-2	189-9	134-1	3-3	6-9	43-6	10-3	3-6	15-5	15-4	0-1	Dec.
21-2	18-3	0-4	2-5	15-7	13-2	2-5	98-6	193-7	138-6	4-2	7-3	43-6	11-9	3-7	15-1	14-5	0-2	1967 Mar.
17-7	15-8	0-3	1-7	11-8	9-9	1-9	97-0	215-1	132-2	6-2	7-3	50-1	18-6	3-8	15-9	15-8	0-1	June
24-9	22-9	0-3	1-7	11-8	9-9	1-9	97-0	215-1	132-2	6-2	7-0	69-5	12-2	4-2	12-9	12-6	0-1	Sept.
21-6	20-0	0-3	1-3	23-1	20-3	2-8	121-6	261-9	130-5	10-3	5-8	115-2	18-7	4-6	14-4	14-3	0-1	Dec. (a)
28-3	21-9	2-4	4-1	27-5	22-7	4-8	186-6	355-4	187-9	14-6	14-0	138-9	28-1	19-9	18-1	18-0	0-1	Dec. (a)
27-6	22-1	1-3	4-2	21-6	18-1	3-6	246-4	400-4	204-6	16-1	11-6	168-2	27-7	17-1	17-2	16-9	0-2	1968 Mar.
24-9	19-0	1-5	4-4	21-2	18-1	3-1	300-8	516-7	258-2	23-1	15-0	220-4	29-3	9-6	19-2	19-2	—	June
21-4	15-6	1-0	4-9	21-2	17-7	3-5	343-7	566-6	247-5	31-9	14-2	273-0	32-7	12-2	19-7	19-6	—	Sept.
20-8	14-4	1-6	4-9	17-4	13-4	4-0	408-1	585-8	247-0	42-2	13-2	263-4	55-5	8-0	20-8	20-8	—	Dec.
25-6	19-8	1-0	4-9	16-4	12-5	3-9	460-9	623-6	241-0	48-8	12-0	321-8	69-6	7-4	20-1	20-1	—	1969 Mar.
18-9	11-7	1-3	6-0	17-4	13-3	4-0	474-2	673-7	217-0	59-5	14-0	383-2	84-0	12-4	19-7	19-7	—	June
23-7	15-6	2-5	5-6	16-5	12-6	3-9	465-7	810-6	205-3	73-3	17-9	514-1	85-8	9-5	15-1	15-2	0-1	Sept.
19-4	12-3	1-7	5-4	17-8	11-9	5-9	521-3	995-0	215-7	75-2	17-6	686-5	109-0	9-5	15-5	15-4	0-1	Dec.

Notes to Table 10: Accepting houses, overseas banks and other banks in the United Kingdom

The banks whose figures are included in the tables at end-December 1969 are listed below. The figures cover the business of all offices of these banks within the United Kingdom. A list of the individual banks covered by the figures up to 1958 appears in the Radcliffe Committee's Memoranda of Evidence, Volume 2, page 200. A number of overseas and other banks were brought within the series in September 1962, forming Table 10 (6) ("Other overseas banks") and Table 10 (7) ("Other banks in the United Kingdom"); a list of these new contributors appeared in the December 1962 issue of the Bank's *Quarterly Bulletin*, page 269. In the list below, the dates shown in brackets are those at which banks joining the series since September 1962 first contributed to the figures.

The rapid growth in the business of the overseas and foreign banks in London between 1962-68 was described in an article in the June 1968 issue of the *Quarterly Bulletin* (page 156).

Current and deposit accounts From September 1962 the figures include, in addition to the banks' deposit liabilities, their liabilities on loans and advances (including any money at call and short notice) received from other U.K. banks, and their net sterling liabilities to their overseas offices. For the individual groups of banks, negotiable dollar certificates of deposit, which were first issued in London in May 1966, are included as part of overseas residents' non-sterling deposits; sterling certificates of deposit, which were first issued in October 1968, are included in the total of other U.K. residents' sterling deposits.

Balances with other U.K. banks From September 1962, the figures include not only balances, in sterling and foreign currency, with other U.K. banks, but also loans and advances to these banks (including any money lent at call or short notice), some of which may previously have been excluded. U.K. banks are here defined as the U.K. offices of the banks contributing to these tables, together with the National Giro (which opened in October 1968), the London clearing banks, the Scottish banks and the Northern Ireland banks (which are listed on pages 49-50) and the other deposit banks listed on page 32.

Money at call and short notice Other borrowers comprise jobbers and stockbrokers, moneybrokers on the stock exchange, billbrokers and similar money market institutions which are not members of the London Discount Market Association, and bullion brokers. The banks' own holdings of tax reserve certificates are also included. Money lent at call and short notice to U.K. banks is excluded from this heading and included under "balances with other U.K. banks".

British government stocks are included at book value or cost.

Loans to U.K. local authorities comprise funds placed with, and loans and advances made to, U.K. local authorities. The total does not include money placed by the banks with local authorities where the banks are acting solely as agents and have no corresponding deposit liabilities.

Advances Before September 1962, these comprise all amounts outstanding on loan and overdrawn accounts after provision for bad and doubtful debts; the banks' foreign currency balances with banks and financial institutions overseas and net sterling claims on overseas offices; and the "other accounts" of the banks themselves. From September 1962, the figures are shown without deduction of provisions for bad and doubtful debts, and exclude advances to other U.K. banks and the banks' "other accounts". Loans to U.K. local authorities are excluded throughout.

Other assets Before September 1962 these comprise sterling securities, other than British government stocks; the figures exclude trade investments and investments in affiliated banks and subsidiary companies. From September 1962, they include trade investments, but exclude all investments in other U.K. banks or in other affiliated and subsidiary banks. Also included since September 1962 are foreign currency assets not included elsewhere, such as investments, negotiable dollar certificates of deposit, and discounted bills denominated in currencies other than sterling; and sterling certificates of deposit.

Currencies other than sterling include those of overseas sterling countries, unlike the figures in Table 20, pages 114-23.

The coverage of the various tables at end-December 1969 is as follows:

Table 10 (2) on page 54 comprises the members of the Accepting Houses Committee, and their banking subsidiaries:

Arbuthnot Latham & Co., Limited
Baring Bros. & Co., Limited
Wm. Brandt's Sons & Co., Limited
Brown, Shipley & Co., Limited
Charterhouse Jephcott and Thomasson Limited
Antony Gibbs & Sons Limited
Guinness Mahon & Co. Limited
Hambros Bank Limited
Hambros (Jersey) Limited (*September 1967*)
Hambros (Guernsey) Limited (*September 1967*)
Hill Samuel & Co. Limited
Hill Samuel & Co. (Guernsey) Limited (*June 1965*)
Hill Samuel & Co. (Jersey) Limited (*December 1965*)
Kleinwort, Benson Limited
Kleinwort, Benson (Channel Islands) Limited (*June 1968*)
Kleinwort, Benson (Guernsey) Limited (*September 1968*)
Lazard Brothers & Co., Limited
Samuel Montagu & Co. Limited
Morgan Grenfell & Co. Limited
Rea Brothers Limited
N. M. Rothschild & Sons
N. M. Rothschild & Sons (C.I.) Limited (*June 1967*)
J. Henry Schroder Wagg & Co. Limited
S. G. Warburg & Co. Limited

Table 10 (3) on page 56 comprises the members of the British Overseas and Commonwealth Banks Association:

Australia and New Zealand Bank Limited
The Bank of Adelaide
Bank of Ceylon
Bank of Cyprus (London) Limited
The Bank of India Limited
Bank of London & South America Limited
Bank of Montreal
Bank of New South Wales
Bank of New Zealand
The Bank of Nova Scotia
The Bank of Nova Scotia (Belfast) (*December 1969*)
Barclays Bank D.C.O.
The British Bank of the Middle East
Canadian Imperial Bank of Commerce
The Chartered Bank
The Commercial Banking Company of Sydney Limited
The Commercial Bank of Australia Limited
Commonwealth Trading Bank of Australia
The Eastern Bank Limited
The English, Scottish and Australian Bank Limited
Ghana Commercial Bank
The Hongkong & Shanghai Banking Corporation
Lloyds Bank Europe Limited
Mercantile Bank, Limited
National and Grindlays Bank Limited
The National Bank of Australasia, Limited
The National Bank of New Zealand Limited
The National Bank of Nigeria Limited
Pakistan Overseas Standard Bank (*June 1968*)
The Royal Bank of Canada
E. D. Sassoon Banking Co. Limited
The Standard Bank Limited
Standard Bank C.I. Limited
Standard Bank of West Africa Limited
State Bank of India
The Toronto-Dominion Bank
United Bank Limited (*March 1964*)
Westminster Foreign Bank Limited (*March 1964*)

Table 10 (4) on page 58 covers the American banks in London:

Allied Bank International (*June 1969*)
American Express International Banking Corporation
American National Bank and Trust Co. of Chicago (*December 1969*)
Bank of America National Trust & Savings Association
The Bank of New York (*December 1967*)
Bankers Trust Company

The Chase Manhattan Bank, N.A.
 Chemical Bank
 City National Bank of Detroit (*June 1968*)
 Continental Illinois National Bank & Trust Company of Chicago
 Crocker-Citizens National Bank (*March 1969*)
 Detroit Bank & Trust Co. (*March 1969*)
 First National Bank of Boston (*December 1964*)
 First National Bank of Chicago (*March 1965*)
 First National City Bank
 First National City Bank (Channel Islands) Limited (*December 1969*)
 First National City Bank, Belfast (*December 1968*)
 First Pennsylvania Banking and Trust Co. (*December 1968*)
 First Wisconsin National Bank of Milwaukee (*December 1968*)
 Girard Trust Bank (*December 1968*)
 Irving Trust Co. (*September 1965*)
 Manufacturers Hanover Trust Company
 Marine Midland Grace Trust Company of New York (*December 1964*)
 Mellon National Bank and Trust Company (*March 1968*)
 Morgan Guaranty Trust Company of New York
 National Bank of Commerce of Seattle (*June 1968*)
 National Bank of Detroit (*December 1968*)
 Northern Trust Company (*September 1969*)
 Security Pacific National Bank (*December 1969*)
 United California Bank (*September 1968*)

Table 10 (5) on page 60 relates to members of the Foreign Banks and Affiliates Association:

Algemeene Bank Nederland N.V. (*December 1967*)
 Anglo-Israel Bank Limited
 Anglo-Portuguese Bank Limited
 Banco de Bilbao
 Banco Español en Londres, S.A.
 Bank of China
 Banque Belge Limited
 Banque Belgo-Congolaise S.A.
 Banque de l'Indochine S.A.
 Banque de Paris et des Pays-Bas Limited (*September 1964*)
 Banque Italo-Belge S.A.
 British and Continental Banking Co. Limited
 British and French Bank Limited
 Crédit Industriel et Commercial S.A.
 Crédit Lyonnais
 Discount Bank (Overseas) Limited (*September 1969*)
 National Bank of Greece
 Netherlands Bank of South Africa Limited
 Scandinavian Bank Limited (*September 1969*)
 Société Centrale de Banque, S.A.
 Société Générale
 Swiss Bank Corporation
 Swiss-Israel Trade Bank
 Trade Development Bank (*December 1964*)
 Union Bank of Switzerland (*December 1967*)
 Zivnostenska Banka National Corporation

Table 10 (6) on page 62 covers the Japanese banks in London:

Bank of Kobe, Limited (*December 1966*)
 Bank of Tokyo, Limited
 Dai-Ichi Bank, Limited (*June 1965*)
 Daiwa Bank, Limited (*March 1964*)
 Fuji Bank, Limited
 Mitsubishi Bank, Limited
 Mitsui Bank, Limited
 Nippon Kangyo Bank, Limited (*March 1965*)
 Sanwa Bank, Limited
 Sumitomo Bank, Limited
 Tokai Bank, Limited (*March 1964*)
 together with other overseas banks:
 Afghan National Bank, Limited
 African Continental Bank Limited
 Julius Baer International Limited (*June 1968*)
 Bangkok Bank Limited
 The Bank of Baroda, Limited
 Bank Mellî Iran (*March 1967*)
 Bank Saderat Iran (*March 1963*)
 Central Bank of India, Limited
 Chase and Bank of Ireland (International) Limited (*March 1969*)
 Commercial Bank of the Near East Limited
 Fleming-Suez Limited (*March 1969*)
 French Bank of Southern Africa Limited (*March 1964*)
 Habib Bank (Overseas) Limited

International Credit Bank Geneva (*March 1964*)
 Israel-British Bank (London) Limited
 Malayan Banking Limited
 Moscow Narodny Bank Limited
 Muslim Commercial Bank, Limited (*December 1965*)
 National Bank of Pakistan
 Ottoman Bank
 Oversea-Chinese Banking Corporation Limited (*September 1969*)
 Overseas Union Bank, Limited (*March 1964*)
 Rafidain Bank
 United Bank of Kuwait Limited (*December 1966*)
 United Commercial Bank
 Western American Bank (Europe) Limited (*March 1968*)

Table 10 (7) on page 64 comprises other banks in the United Kingdom:

Henry Ans�acher & Co. Limited (*December 1967*)
 Atlantic International Bank Limited (*September 1969*)
 Bank of Scotland Finance Co. Limited (*December 1968*)
 Bankers Trust International Limited (*December 1967*)
 Barclays Bank Finance Co. (Jersey) Limited (*September 1969*)
 Barclays Bank (London and International) Limited (*March 1967*)
 Barclays Export Finance Co. Limited (*December 1967*)
 Burton & Texas Commerce Bank, Limited (*December 1967*)
 Clydesdale Bank Finance Corporation Limited (*December 1967*)
 Co-operative Commercial Bank (*September 1969*)
 County Bank Limited (*December 1967*)
 Coutts Finance Co. (*December 1967*)
 Glyn, Mills Finance Co. (*December 1967*)
 International Commercial Bank Limited (*September 1967*)
 Intercontinental Banking Services Limited (*December 1969*)
 Ionian Bank, Limited
 Johnson Matthey (Bankers) Limited (*December 1967*)
 Leopold Joseph & Sons, Limited (*March 1964*)
 Keyser Ullmann Limited (*March 1964*)
 Lloyds Bank Finance (Jersey) Limited (*December 1969*)
 Manufacturers Hanover Limited (*March 1969*)
 Midland and International Banks Limited (*September 1964*)
 Midland Bank Finance Corporation Limited (*December 1967*)
 Midland Bank Finance Corporation (Guernsey) Limited (*June 1969*)
 Midland Bank Finance Corporation (Jersey) Limited (*September 1968*)
 National and Grindlays Bank (Jersey) Limited (*September 1969*)
 National and Grindlays Finance and Development Corporation Limited (*June 1968*)
 National Commercial & Glyns (*March 1967*)
 National Westminster Bank Finance (CI) Limited (*June 1968*)
 Rothschild Intercontinental Bank Limited (*December 1967*)
 Singer & Friedlander Limited (*March 1964*)
 Slater, Walker Limited (*December 1964*)
 Williams Deacon's Bank (Finance) Limited (*March 1968*)
 Williams Deacon's Investment and Finance Limited (*June 1968*)
 Williams Deacon's Investment and Finance (Guernsey) Limited (*March 1969*)

Table 11 (1)

Analysis of advances, 1946-66: members of the British Bankers' Association

£ millions

	1946				1947				1948			
	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.
Coal mining	8.9	9.6	9.8	10.2	8.5	8.4	7.7	8.0	8.4	6.7	6.6	6.8
Quarrying etc.	2.3	2.5	2.7	2.7	3.1	3.6	4.1	3.8	3.5	3.9	4.3	4.4
Iron and steel and allied trades	15.4	15.7	16.4	14.7	14.6	12.9	15.2	14.5	15.1	16.9	17.7	18.9
Non-ferrous metals	2.0	2.3	2.4	2.3	2.8	3.9	2.9	2.7	2.7	2.9	3.9	3.2
Engineering etc.	66.6	55.7	60.7	66.9	72.7	73.6	87.6	95.4	105.5	106.4	117.9	119.8
Shipping and shipbuilding	10.3	10.6	10.9	10.3	10.7	10.6	19.1	20.0	18.5	17.8	16.3	14.8
Transport and communications	9.6	10.3	9.3	10.4	13.0	13.3	11.9	12.1	13.2	14.3	15.6	18.6
Cotton	7.1	6.7	7.0	6.8	4.8	5.2	7.2	6.3	7.5	9.5	9.5	7.1
Wool	4.3	6.2	10.0	9.6	9.5	10.2	9.6	10.9	13.3	13.2	13.2	12.1
Other textiles	10.2	10.4	10.2	11.1	12.7	12.7	15.7	16.8	21.8	23.3	24.4	23.2
Leather and rubber	4.9	4.9	4.7	5.8	6.6	7.0	6.4	9.0	10.1	9.5	8.1	8.1
Agriculture and fishing	9.1	8.4	7.9	9.1	12.0	12.0	16.9	19.6	19.9	21.7	18.6	18.6
Food, drink and tobacco	66.5	70.9	78.3	79.3	80.1	84.1	95.7	95.9	101.7	111.5	124.1	124.3
Retail trade	57.2	54.5	52.8	73.2	64.5	87.2	68.5	80.0	88.2	89.5	68.4	80.8
Entertainment	26.7	27.2	25.1	21.8	24.5	22.3	25.0	26.6	28.8	30.8	32.3	32.9
Builders and contractors	38.8	40.1	44.3	48.3	52.1	56.5	57.6	58.3	60.7	61.4	60.1	60.1
Building materials	5.0	5.6	6.7	6.6	7.8	8.7	10.3	11.3	12.2	12.7	12.6	12.1
Unclassifiable industry and trade	27.9	32.6	36.0	37.9	43.2	44.5	51.7	59.0	64.6	67.3	70.8	70.6
Local government authorities	78.7	66.6	69.3	73.0	78.9	76.0	76.8	83.4	86.6	79.0	86.3	91.7
Public utilities (excluding transport)	7.3	8.1	8.5	9.7	13.5	13.7	11.8	11.6	13.9	26.4	33.3	18.5
Churches, charities, hospitals, etc.	10.4	11.1	12.7	13.6	14.1	15.6	17.4	18.2	18.4	18.8	12.5	9.4
Stockbrokers	4.1	4.4	6.7	4.1	5.0	5.0	4.0	5.4	4.1	3.3	3.5	3.5
Other financial	73.1	77.1	80.9	77.1	88.5	91.8	108.8	99.9	103.2	102.7	100.1	102.9
Personal and professional	233.5	256.3	268.8	281.1	295.2	314.0	333.5	341.6	355.4	362.8	371.2	374.3
Total	848.3	865.6	909.4	961.4	1,027.0	1,094.1	1,174.4	1,219.0	1,307.0	1,351.0	1,380.9	1,379.5

	1949				1950				1951			
	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.
Coal mining	6.6	6.3	5.7	5.3	5.7	5.6	5.7	5.3	5.2	5.1	3.7	3.0
Quarrying etc.	4.6	4.5	4.3	3.9	4.2	4.3	4.1	4.1	4.9	4.9	5.2	4.7
Iron and steel and allied trades	21.0	23.3	25.3	24.5	23.8	24.9	19.5	19.2	21.1	16.3	14.3	17.6
Non-ferrous metals	3.3	3.2	3.5	4.0	6.4	6.3	6.8	5.1	7.6	7.1	4.1	5.4
Engineering etc.	122.5	114.8	104.7	96.3	96.0	91.4	92.6	92.4	98.8	100.6	111.8	126.7
Shipping and shipbuilding	16.5	17.3	15.5	15.6	16.2	15.5	14.8	15.5	17.3	16.7	15.8	13.5
Transport and communications	18.0	17.3	16.3	15.7	18.2	16.3	16.1	16.1	17.4	17.0	15.8	17.3
Cotton	10.8	7.6	8.8	7.7	9.2	9.2	10.1	8.6	10.1	9.4	14.1	13.8
Wool	14.8	12.0	14.0	11.3	22.1	22.1	26.0	21.0	38.6	39.8	40.8	28.8
Other textiles	28.3	26.2	25.1	25.1	33.1	36.5	36.4	33.0	45.7	43.3	52.5	61.1
Leather and rubber	10.8	9.6	9.5	11.1	15.1	17.4	13.9	12.5	22.1	22.0	22.0	23.0
Chemicals	19.8	18.4	19.3	17.7	21.0	24.7	25.4	16.7	19.2	21.5	25.3	39.3
Agriculture and fishing	126.7	134.3	142.3	145.6	151.7	160.0	171.5	171.2	177.9	184.3	202.0	197.4
Food, drink and tobacco	89.2	110.0	94.8	110.3	115.2	127.3	110.8	130.5	127.7	143.7	135.1	164.4
Retail trade	153.0	158.1	159.7	166.2	173.5	188.9	178.6	179.4	191.8	210.1	212.9	213.8
Entertainment	34.5	33.9	33.5	32.3	32.7	30.7	28.9	29.6	29.3	27.8	26.9	26.9
Builders and contractors	61.2	61.5	62.7	62.3	64.6	64.2	64.7	62.9	66.6	72.1	73.5	70.1
Building materials	12.7	12.4	12.6	12.5	13.7	13.9	14.6	14.6	15.3	16.5	19.8	20.7
Unclassifiable industry and trade	75.4	76.9	79.6	83.8	90.6	91.4	95.5	95.6	106.5	112.8	130.2	135.4
Local government authorities	94.4	84.1	88.4	85.9	90.1	84.5	95.3	93.8	90.4	89.8	99.2	87.5
Public utilities (excluding transport)	21.4	16.0	20.9	42.4	79.1	90.4	47.6	42.0	55.9	78.1	70.8	94.3
Churches, charities, hospitals, etc.	9.2	11.1	10.9	10.3	10.7	10.8	11.6	11.6	11.7	12.6	13.2	13.3
Stockbrokers	3.6	4.3	3.8	3.8	5.9	5.9	4.2	5.2	5.6	6.9	7.2	7.2
Other financial	117.5	125.2	128.8	131.3	140.3	151.9	167.0	178.9	194.2	201.7	207.0	195.7
Personal and professional	386.0	393.2	407.3	407.5	414.0	422.1	424.1	417.6	430.7	433.0	437.6	435.9
Total	1,461.2	1,487.8	1,497.1	1,532.5	1,645.9	1,715.1	1,691.2	1,683.2	1,806.8	1,894.9	1,964.4	2,016.2

	1952				1953				1954			
	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.
Coal mining	3.2	2.0	1.8	1.8	1.6	1.7	2.3	1.6	1.9	2.0	1.4	1.8
Quarrying etc.	5.0	5.3	5.3	4.5	4.8	4.9	4.9	4.3	4.7	5.6	6.2	4.9
Iron and steel and allied trades	23.8	30.9	33.5	35.2	49.7	51.8	61.3	57.3	50.4	48.8	48.0	47.9
Non-ferrous metals	5.8	6.3	5.1	4.0	4.3	5.1	4.6	4.4	5.9	6.3	6.6	6.6
Engineering etc.	142.3	149.2	151.4	157.3	169.3	160.4	147.3	137.2	142.2	132.3	135.9	140.3
Shipping and shipbuilding	12.3	10.5	12.5	11.4	13.8	16.6	16.0	17.6	18.4	15.4	16.0	16.3
Transport and communications	19.0	20.7	20.0	20.2	16.0	17.7	17.6	19.1	23.4	15.7	16.3	16.9
Cotton	19.0	19.7	18.8	14.6	13.4	15.5	14.0	11.5	13.4	13.5	13.7	15.4
Wool	25.5	21.7	18.8	16.9	20.5	25.8	26.2	27.3	27.4	28.8	30.4	29.1
Other textiles	67.4	61.1	53.7	43.0	44.6	42.4	43.4	40.8	46.7	46.9	44.9	44.3
Leather and rubber	23.0	20.5	15.1	14.7	15.6	16.5	14.9	14.9	15.6	15.8	16.1	16.0
Chemicals	42.2	29.8	34.5	34.0	27.2	27.4	23.4	25.4	25.8	27.1	27.6	27.4
Agriculture and fishing	198.6	199.7	203.0	194.5	195.1	198.1	205.0	203.0	208.1	209.4	216.8	220.7
Food, drink and tobacco	166.6	184.0	144.7	137.2	132.2	145.9	118.5	133.2	132.7	143.7	121.1	137.0
Retail trade	205.3	202.5	175.7	174.2	170.7	177.3	164.2	166.2	170.7	181.0	168.2	187.7
Entertainment	26.7	27.2	25.1	22.6	22.8	22.6	21.2	20.4	21.4	22.0	21.3	19.8
Builders and contractors	69.1	68.3	67.0	61.3	62.5	61.0	61.4	58.6	60.0	61.0	62.0	62.1
Building materials	22.5	21.3	19.6	17.3	17.5	16.8	17.6	18.6	17.2	16.8	18.5	18.2
Unclassifiable industry and trade	138.6	130.3	121.8	110.2	109.6	111.5	107.4	103.0	104.7	108.7	117.1	121.5
Local government authorities	77.7	74.8	78.7	80.6	77.1	75.9	76.6	83.5	86.2	78.2	93.6	98.1
Public utilities (excluding transport)	135.3	104.9	48.4	96.9	140.5	99.2	65.0	41.7	86.9	118.3	158.0	118.9
Churches, charities, hospitals, etc.	12.5	13.1	13.9	13.1	12.7	12.6	13.7	13.1	12.4	12.6	12.8	12.7
Accommodation	5.6	5.2	1.1	5.3	5.5	5.5	6.0	6.0	5.8	5.9	5.9	5.9
Other financial	178.2	184.5	180.7	167.0	172.2	184.1	188.1	172.0	178.2	181.3	173.9	178.5
Personal and professional	429.1	410.4	392.0	377.3	370.5	368.6	366.7	360.9	367.9	373.5	376.9	379.1
Hire purchase finance companies	...	...	...	...	...	...	...	...	11.2	14.3	15.4	19.7
Total	2,055.8	2,003.8	1,847.6	1,815.4	1,868.8	1,865.1	1,788.5	1,740.7	1,842.6	1,890.4	1,930.5	1,952.7

SEE NOTES ON PAGE 77.

Table 11 (1) continued

Analysis of advances, 1946-66: members of the British Bankers' Association

£ millions

	1955				1956				1957			
	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.
Coal mining	1.3	1.5	1.2	0.8	0.9	1.0	0.6	0.6	0.9	0.9	0.7	0.9
Quarrying etc.	5.3	6.3	6.5	4.8	4.2	4.3	4.6	4.4	4.1	5.1	5.0	4.8
Iron and steel and allied trades	32.8	29.4	28.5	31.7	30.9	31.8	41.4	36.5	60.2	56.9	57.5	49.6
Non-ferrous metals	7.6	8.1	9.0	8.6	8.3	13.4	6.2	6.6	11.0	10.1	9.4	6.6
Engineering etc.	149.3	151.9	166.5	167.2	180.1	190.3	206.5	212.8	229.9	240.9	240.7	220.8
Shipping and shipbuilding	19.1	21.9	23.9	24.8	26.5	26.9	29.3	29.4	31.3	29.1	35.0	42.4
Transport and communications	20.4	22.6	21.5	20.7	21.1	20.9	19.1	20.4	22.0	21.8	20.9	20.6
Cotton	20.3	23.6	23.9	19.4	18.2	20.8	21.0	19.8	24.1	26.6	28.8	26.4
Wool	31.5	30.3	30.7	28.0	30.1	25.6	29.7	30.1	38.1	41.3	46.6	44.3
Other textiles	47.4	51.5	49.0	44.8	43.5	41.5	56.8	43.7	48.5	49.3	40.9	40.9
Leather and rubber	17.8	19.3	18.8	16.3	16.8	19.5	17.2	14.6	16.3	18.8	18.5	16.5
Chemicals	30.8	31.2	31.2	30.7	30.1	31.4	34.7	36.6	33.2	33.4	29.9	31.0
Agriculture	22.8	23.2	24.8	24.2	22.5	21.9	22.4	21.7	22.0	22.6	22.7	21.8
Fishing	154.4	173.3	154.2	168.3	163.1	166.5	148.4	145.5	151.9	170.2	142.5	139.1
Food, drink and tobacco												
Retail trade	195.5	203.8	188.5	183.1	185.7	183.7	160.3	162.8	163.8	174.0	162.6	164.5
Entertainment	6.5	7.3	7.5	7.0	7.0	6.8	6.0	6.8	19.6	20.1	19.8	20.0
Builders and contractors	21.0	21.9	24.0	22.6	22.4	22.0	21.5	19.2	20.8	21.5	21.5	20.7
Building materials	126.0	132.9	143.3	132.3	134.9	130.6	129.6	126.6	124.9	127.4	139.6	135.4
Unclassifiable industry and trade												
Local government authorities	102.8	88.7	94.1	83.0	86.4	74.8	82.1	78.8	81.3	91.2	84.7	74.7
Public utilities (excluding transport)	162.1	203.3	207.0	84.1	59.2	89.3	129.7	100.7	65.6	64.7	50.4	56.5
Churches, charities, hospitals, etc.	13.0	13.0	14.5	13.9	13.0	12.1	13.2	12.2	12.4	12.7	13.9	12.9
Stockbrokers	16.1	11.7	14.2	8.8	9.0	11.6	11.8	10.4	14.2	17.9	16.0	8.8
Other financial	181.8	181.1	176.3	168.9	167.4	175.2	180.5	177.1	190.2	200.0	198.2	183.9
Personal and professional	393.4	401.4	397.1	369.8	347.9	335.3	329.2	315.6	324.1	337.3	331.5	316.7
Hire purchase finance companies	30.5	42.0	51.1	36.9	35.4	30.6	25.6	23.3	28.3	33.9	33.7	29.6
Total	2,090.0	2,189.9	2,216.2	1,980.7	1,961.1	1,985.1	2,002.0	1,930.5	2,000.3	2,078.1	2,054.3	1,931.3
Of which:												
To nationalised industries	..	..	195.9	69.5	48.7	78.1	123.4	95.2	62.7	54.5	53.1	61.2
To other borrowers:												
By London clearing banks	..	..	1,746.2	1,664.2	1,649.9	1,650.9	1,636.7	1,595.1	1,671.4	1,739.7	1,721.0	1,611.6
By other banks	..	..	273.1	247.0	262.5	256.1	241.9	240.2	266.2	284.9	280.2	258.5
1958	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.
Coal mining	1.2	0.9	0.8	1.1	1.2	3.5	0.9	1.0	1.0	1.2	0.9	1.2
Quarrying etc.	8.5	9.6	10.0	9.8	9.9	9.8	9.9	7.6	8.7	8.2	8.2	8.2
Iron and steel and allied trades	49.3	45.3	52.7	53.8	60.5	70.8	68.7	67.2	71.6	78.7	82.7	59.1
Non-ferrous metals	7.5	7.1	9.4	12.7	9.4	9.4	9.5	9.8	11.4	15.8	11.3	12.8
Engineering etc.	228.7	226.6	239.4	248.0	272.3	275.1	294.6	294.8	318.3	332.2	378.8	413.5
Shipping and shipbuilding	43.9	48.6	56.3	59.3	68.7	75.8	75.3	77.7	85.4	88.9	101.0	98.2
Transport and communications	22.7	20.7	19.8	20.9	27.5	28.5	28.3	27.7	33.0	36.1	35.8	41.7
Cotton	26.4	25.5	25.1	22.8	22.9	20.9	24.3	23.0	25.4	23.9	24.4	23.8
Wool	40.0	37.4	38.8	38.5	35.8	40.7	46.9	49.9	49.8	47.2	50.7	48.2
Other textiles	48.0	51.0	48.8	46.9	52.6	55.4	52.7	50.7	65.6	70.9	69.0	65.0
Leather and rubber	18.5	22.3	20.4	15.8	18.2	20.6	22.7	21.9	27.1	30.9	29.6	25.5
Chemicals	33.2	33.3	32.2	32.0	32.4	35.8	38.0	35.8	38.1	43.2	39.2	40.1
Agriculture	207.0	212.6	229.8	243.9	253.6	279.1	301.7	311.5	318.8	341.6	357.5	362.4
Fishing	4.9	5.0	6.0	5.3	5.4	6.4	6.6	6.4	6.3	8.6	10.1	9.9
Food, drink and tobacco	128.8	160.1	147.2	162.6	176.9	196.2	171.2	197.3	195.5	197.8	172.3	191.1
Retail trade	167.1	184.9	175.5	201.2	235.3	255.1	268.7	302.3	338.4	369.1	357.8	363.2
Entertainment	21.1	21.3	21.7	21.9	25.3	25.7	27.2	27.2	26.4	26.9	26.5	26.3
Builders and contractors	61.6	61.6	63.4	70.1	68.8	93.0	101.8	103.6	126.7	137.1	128.7	119.8
Building materials	21.2	20.6	21.5	20.2	23.0	23.0	24.6	24.1	26.5	27.5	31.4	29.8
Unclassifiable industry and trade	133.1	136.2	144.8	145.1	158.4	165.0	188.2	186.8	205.4	208.4	220.9	223.2
Local government authorities	74.5	80.6	83.0	78.0	95.0	85.4	93.2	94.6	89.9	85.7	88.2	87.7
Public utilities (excluding transport)	53.5	61.8	67.9	60.0	75.5	81.6	80.4	79.4	77.6	87.6	78.4	88.2
Churches, charities, hospitals, etc.	12.4	12.5	14.7	15.4	15.2	16.0	17.8	17.2	16.3	16.7	19.7	18.9
Stockbrokers	7.9	10.2	10.3	10.7	14.1	16.4	17.9	19.0	23.9	15.4	14.9	19.6
Other financial	171.6	176.1	185.2	181.3	203.7	224.2	251.6	264.1	300.5	322.0	347.9	306.5
Personal and professional	319.7	324.0	335.8	383.3	436.5	487.4	543.6	581.1	637.7	680.2	680.9	682.3
Hire purchase finance companies	30.1	31.0	27.4	39.6	59.0	82.8	100.5	114.1	126.3	143.4	143.3	136.8
Total	1,940.9	2,031.7	2,092.0	2,221.4	2,466.7	2,679.7	2,859.3	3,001.8	3,243.4	3,456.7	3,515.6	3,570.1
Of which:												
To nationalised industries	58.6	66.4	68.1	80.3	77.2	81.4	78.9	77.9	73.2	84.3	78.8	94.9
To other borrowers:												
By London clearing banks	1,632.0	1,639.8	1,746.4	1,863.1	2,080.0	2,270.8	2,436.2	2,556.9	2,764.5	2,937.3	3,009.7	3,042.4
By other banks	250.0	265.6	277.5	278.0	309.5	327.5	344.2	367.0	405.7	435.1	427.1	432.8

SEE NOTES ON PAGE 77.

Table 11 (1) concluded

Analysis of advances, 1946-66: members of the British Bankers' Association

£ millions

	1961				1962				1963			
	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.
Coal mining	0.8	0.8	0.8	0.5	0.6	0.5	0.5	0.7	0.6	0.7	0.9	1.3
Quarrying etc.	8.2	10.0	10.4	9.9	12.0	11.9	12.4	12.0	11.3	13.4	14.3	11.8
Iron and Steel and allied trades	100.7	97.4	94.8	92.3	107.2	105.9	111.0	103.7	124.6	138.1	137.9	120.0
Non-ferrous metals	13.4	16.2	17.9	16.8	15.4	16.3	17.5	18.4	20.5	24.8	25.7	31.1
Engineering etc.	469.2	477.5	490.5	489.4	622.1	630.0	534.1	530.0	556.4	537.1	533.8	516.4
Shipping and shipbuilding	106.6	104.3	103.9	109.9	114.7	113.4	111.9	114.8	110.9	102.2	98.7	95.8
Transport and communications	42.1	38.9	38.9	44.6	41.6	37.4	34.3	37.4	57.3	44.8	48.7	55.4
Cotton	25.7	23.9	24.6	23.6	24.2	24.5	23.8	22.7	24.0	25.1	25.5	22.7
Wool	51.1	58.9	58.0	52.6	58.6	58.6	58.0	57.0	61.4	68.1	65.0	66.7
Other textiles	73.7	82.4	77.6	74.5	80.5	80.0	83.3	79.8	85.4	93.3	94.9	84.7
Leather and rubber	28.4	30.2	31.9	30.7	35.7	37.4	38.6	32.5	35.2	39.6	38.7	33.3
Chemicals	44.5	65.2	53.0	46.6	67.3	69.0	70.9	71.5	88.9	81.6	78.6	76.4
Agriculture	361.4	377.6	386.7	365.5	357.9	370.9	397.8	405.2	400.6	410.6	437.9	446.3
Fishing	9.6	10.6	10.4	10.9	9.2	9.8	13.6	9.8	11.2	11.2	11.1	10.6
Food, drink and tobacco	212.8	226.9	215.5	205.3	207.3	220.4	216.5	204.4	214.6	236.3	234.7	224.3
Retail trade	369.8	384.4	376.7	355.3	381.0	406.1	388.0	399.8	448.3	473.1	452.1	468.6
Entertainment	29.9	28.9	27.4	28.8	29.2	26.6	29.8	29.8	32.1	32.1	31.5	28.3
Builders and contractors	160.1	161.9	171.6	162.2	176.9	179.3	176.5	178.8	200.9	210.0	202.2	202.2
Building materials	32.2	33.2	33.9	30.0	34.4	35.2	37.4	35.0	41.4	48.6	50.0	45.8
Unclassifiable industry and trade	231.1	252.2	259.7	238.5	260.1	264.5	273.2	285.8	299.9	312.2	327.4	323.8
Local government authorities	90.5	98.8	99.5	76.8	79.2	73.9	75.6	68.6	76.4	83.9	76.7	84.0
Public utilities (excluding transport)	77.5	72.8	86.3	73.1	84.8	71.9	77.8	80.0	89.9	86.7	89.9	81.8
Churches, charities, hospitals, etc.	18.2	17.9	19.6	19.3	18.3	19.5	21.8	22.0	22.3	22.5	25.2	25.1
Stockbrokers	15.5	19.7	15.5	9.7	9.3	9.0	8.1	8.3	6.9	8.5	7.1	10.6
Other financial	319.3	337.3	349.9	335.0	343.6	338.2	355.7	384.6	422.5	442.1	468.8	475.9
Personal and professional	691.1	704.7	704.4	684.4	672.4	685.8	722.0	748.5	750.0	850.9	869.2	910.3
Hire purchase finance companies	133.9	146.6	158.2	115.8	104.6	103.8	107.3	103.9	93.3	114.6	105.2	100.7
Total	3,717.5	3,886.1	3,917.1	3,690.7	3,849.5	3,912.3	4,035.3	4,005.6	4,325.3	4,603.5	4,587.4	4,564.9
<i>Of which:</i>												
<i>To nationalised industries</i>	<i>81.1</i>	<i>70.3</i>	<i>85.2</i>	<i>82.0</i>	<i>83.3</i>	<i>63.7</i>	<i>70.8</i>	<i>75.2</i>	<i>99.5</i>	<i>74.6</i>	<i>82.6</i>	<i>80.7</i>
<i>To other borrowers:</i>												
<i>By London clearing banks</i>	<i>3,152.5</i>	<i>3,306.7</i>	<i>3,297.2</i>	<i>3,111.2</i>	<i>3,233.4</i>	<i>3,277.2</i>	<i>3,359.6</i>	<i>3,385.1</i>	<i>3,608.4</i>	<i>3,782.5</i>	<i>3,867.1</i>	<i>3,837.5</i>
<i>By other banks</i>	<i>483.9</i>	<i>509.1</i>	<i>534.6</i>	<i>497.5</i>	<i>532.8</i>	<i>571.4</i>	<i>574.9</i>	<i>575.3</i>	<i>617.4</i>	<i>646.4</i>	<i>637.7</i>	<i>646.7</i>
	1964				1965				1966			
	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.
Coal mining	0.6	1.3	0.6	1.0	0.8	0.7	2.9	0.8	0.7	1.1	1.2	0.9
Quarrying etc.	11.8	11.6	13.3	16.2	15.2	18.1	14.5	20.4	22.6	23.9	24.5	24.3
Iron and Steel and allied trades	147.8	146.2	142.4	150.2	169.5	163.1	152.9	166.5	179.8	184.2	177.5	174.3
Non-ferrous metals	30.6	35.6	33.9	40.5	45.6	50.0	47.6	44.9	43.8	61.2	59.9	52.0
Engineering etc.	634.0	522.5	558.2	580.1	633.5	649.8	704.2	726.4	788.5	766.1	808.7	822.0
Shipping and shipbuilding	101.9	94.7	96.3	100.4	96.7	88.6	87.4	89.6	87.1	87.9	95.5	91.0
Transport and communications	67.4	61.3	65.2	63.0	57.9	64.3	67.4	65.1	69.0	69.4	65.6	72.9
Cotton	26.3	26.4	28.6	29.0	27.7	26.7	32.2	25.3	26.3	21.3	23.1	22.6
Wool	85.0	87.1	82.2	75.4	81.3	86.1	82.6	73.6	78.6	79.9	78.5	68.9
Other textiles	89.1	100.4	112.3	117.7	117.8	117.8	126.5	115.6	119.4	124.4	127.7	127.7
Leather and rubber	32.3	36.4	37.0	33.6	41.9	45.5	49.2	46.2	46.5	55.0	50.3	45.6
Chemicals	86.3	83.7	75.9	77.6	82.8	88.7	98.1	101.1	118.0	125.2	144.5	137.0
Agriculture	446.9	471.0	493.4	604.9	493.5	504.9	516.2	513.0	511.0	517.7	518.7	502.6
Fishing	11.0	7.3	7.6	10.1	11.3	8.0	9.9	11.2	11.9	11.6	11.3	9.8
Food, drink and tobacco	228.3	235.8	250.7	273.2	269.8	265.3	297.8	299.1	313.6	318.6	282.3	267.6
Retail trade	502.6	519.3	501.3	520.4	539.7	568.0	532.3	551.6	588.0	546.1	496.8	
Entertainment	27.6	29.3	27.7	25.6	26.6	28.8	30.0	29.0	34.3	38.9	36.7	33.8
Builders and contractors	227.4	234.6	242.6	254.8	271.9	282.2	307.0	291.0	307.0	309.3	298.7	297.7
Building materials	44.2	45.6	48.7	48.1	49.8	52.4	55.8	52.2	62.4	71.3	69.7	63.7
Unclassifiable industry and trade	340.2	338.1	368.8	382.1	383.8	403.5	429.8	412.5	427.9	456.0	455.7	426.5
Local government authorities	79.2	100.4	92.9	97.8	91.4	85.7	76.6	78.8	74.3	85.5	84.9	102.7
Public utilities (excluding transport)	89.3	57.6	86.7	78.2	52.8	78.5	75.9	41.5	63.4	82.2	64.5	79.8
Churches, charities, hospitals, etc.	26.5	26.3	29.8	31.3	29.3	32.0	35.7	35.8	35.7	34.9	37.3	35.0
Stockbrokers	8.0	8.8	8.0	6.0	8.3	6.1	5.5	7.4	7.0	8.4	5.9	4.8
Other financial	516.6	519.6	549.9	569.9	563.9	578.4	559.0	546.1	547.7	567.9	533.8	481.4
Personal and professional	946.3	976.1	1,018.0	1,023.5	1,007.2	1,002.0	980.1	920.1	933.1	934.0	919.6	842.3
Hire purchase finance companies	116.0	131.2	141.3	144.8	153.4	165.0	154.1	130.1	126.5	116.8	121.4	121.7
Total	4,817.0	4,911.8	5,120.4	5,246.9	5,326.9	5,473.2	5,504.5	5,361.7	5,590.2	5,749.5	5,657.7	5,390.5
<i>Of which:</i>												
<i>To nationalised industries</i>	<i>86.7</i>	<i>56.8</i>	<i>87.5</i>	<i>67.9</i>	<i>52.0</i>	<i>80.6</i>	<i>83.7</i>	<i>43.4</i>	<i>68.4</i>	<i>82.7</i>	<i>64.3</i>	<i>90.0</i>
<i>To other borrowers:</i>												
<i>By London clearing banks</i>	<i>4,044.2</i>	<i>4,129.3</i>	<i>4,297.4</i>	<i>4,392.2</i>	<i>4,471.8</i>	<i>4,561.0</i>	<i>4,597.3</i>	<i>4,478.3</i>	<i>4,665.0</i>	<i>4,776.8</i>	<i>4,720.7</i>	<i>4,463.8</i>
<i>By other banks</i>	<i>686.1</i>	<i>725.7</i>	<i>735.5</i>	<i>786.8</i>	<i>803.1</i>	<i>831.6</i>	<i>823.5</i>	<i>840.0</i>	<i>856.8</i>	<i>890.0</i>	<i>872.7</i>	<i>836.7</i>

SEE NOTES ON PAGE 77.

Table 11 (2)
Analysis of advances, 1967-69: London clearing banks

£ millions

	1967				1968				1969			
	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.
To U.K. residents												
Manufacturing:												
Food, drink and tobacco	162.9	163.3	186.0	188.1	193.5	222.5	204.2	204.9	210.9	246.7	237.9	248.7
Chemicals and allied industries	101.6	100.1	104.6	110.6	110.0	109.6	102.3	102.8	108.6	107.2	116.3	118.0
Metal manufacture	164.2	151.4	128.2	160.7	142.5	114.8	109.4	128.7	160.1	158.2	166.5	135.6
Electrical engineering	192.1	185.1	197.4	191.5	221.7	239.3	250.5	238.3	252.9	272.0	298.0	305.5
Other engineering and metal goods	376.1	373.5	377.4	376.5	389.4	388.0	404.9	417.4	448.3	485.6	502.0	483.2
Shipbuilding	184.9	189.0	187.0	197.3	53.4	61.4	61.5	69.7	81.4	97.2	108.1	124.6
Vehicles	184.9	189.0	187.0	197.3	230.4	216.7	207.0	198.5	222.9	231.9	277.8	309.3
Textiles, leather and clothing	185.7	194.6	218.6	188.9	194.5	210.5	229.7	195.3	214.6	241.5	252.4	218.8
Other manufacturing	231.6	241.1	253.0	241.5	241.6	238.8	253.5	241.1	269.9	289.3	291.5	282.7
Total manufacturing	1,639.6	1,653.1	1,705.3	1,729.7	1,772.7	1,802.6	1,825.4	1,768.8	1,987.6	2,140.1	2,263.7	2,240.4
Other production:												
Agriculture, forestry and fishing	390.2	393.6	416.8	423.5	405.8	423.8	440.3	446.1	439.4	430.9	450.9	437.9
Mining and quarrying	25.4	25.9	27.3	27.1	24.9	24.8	25.4	22.6	24.2	25.1	33.0	35.4
Construction	283.5	303.6	306.0	294.6	303.4	307.5	302.2	304.6	321.7	307.2	304.4	300.3
Total other production	699.1	723.1	750.1	745.2	734.1	756.1	767.9	773.3	785.3	763.2	788.3	773.6
Financial:												
Hire purchase finance companies (a)	81.2	75.2	75.2	75.1	93.6	103.0	86.4	78.3	83.5	85.3	88.8	70.7
Property companies	28.9	23.6	23.9	24.1	23.9	24.2	24.0	22.0	208.4	195.4	210.2	210.7
U.K. banks (a)	6.9	7.7	6.1	7.5	8.0	9.6	9.0	7.2	35.8	18.3	24.2	19.3
Other financial	140.2	128.4	141.1	125.5	141.4	145.9	129.0	124.2	125.8	118.3	122.8	109.3
Total financial	463.8	446.2	458.3	450.0	483.8	497.4	465.2	433.2	427.5	418.3	446.0	410.0
Services:												
Transport and communication	108.2	100.0	101.1	116.0	117.9	111.6	107.2	106.4	109.8	110.6	113.5	108.4
Public administration (gas, electricity and water) and national government	53.9	38.4	56.8	78.2	57.9	59.2	55.5	51.6	72.2	59.5	77.5	57.9
Local government services (a)	33.4	29.1	31.6	37.8	74.8	101.2	44.2	35.9	47.4	114.5	103.8	32.0
Retail distribution	289.2	319.2	303.5	296.0	296.2	326.8	324.6	315.6	315.4	319.9	308.0	290.2
Other distribution	211.3	209.9	225.9	226.4	250.3	238.8	264.3	252.9	263.4	268.5	277.1	248.9
Professional, scientific and miscellaneous services	397.9	403.0	403.3	401.4	437.0	445.9	429.2	430.3	473.0	449.7	435.6	400.9
Total services	1,093.9	1,099.6	1,122.2	1,155.8	1,234.1	1,283.0	1,225.0	1,192.7	1,281.2	1,322.7	1,315.5	1,138.3
Personal:												
House purchase	278.3	280.9	295.1	303.5	302.6	301.7	310.4	314.0	318.8	308.3	307.8	302.8
Other personal	372.3	395.9	435.1	453.5	462.6	467.8	476.7	469.5	455.0	422.9	405.1	375.6
Total personal	650.6	676.8	730.2	757.0	765.2	769.5	787.1	783.5	773.8	731.2	712.9	678.4
Total to U.K. residents	4,547.0	4,598.8	4,766.1	4,837.7	4,989.9	5,108.6	5,070.6	4,851.5	5,255.4	5,375.5	5,526.4	5,240.7
To overseas residents (b)	27.8	25.1	34.3	36.7	40.2	34.8	37.3	37.7	37.0	31.2	34.9	30.9
Total advances	4,574.8	4,623.9	4,800.4	4,874.4	5,030.1	5,143.4	5,107.9	4,989.2	5,292.4	5,406.7	5,561.3	5,271.6

(a) Excludes funds placed through the specialised financial markets.

(b) Largely advances in foreign currencies. Includes banks overseas, but excludes funds placed through the specialised financial markets.

SEE ALSO ADDITIONAL NOTES ON PAGE 77.

Table 11 (3)
Analysis of advances, 1967-69: Scottish banks

£ millions

	1967				1968				1969			
	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.
To U.K. residents												
Manufacturing:												
Food, drink and tobacco	32.0	44.7	40.0	49.7	36.8	39.7	31.7	35.7	32.2	33.8	34.3	42.9
Chemicals and allied industries	19.8	15.3	15.1	13.9	13.1	15.5	11.0	8.7	17.2	9.9	7.1	6.9
Metal manufacture	8.8	6.7	9.3	12.6	10.8	7.4	7.6	10.6	12.3	13.2	14.5	12.8
Electrical engineering	9.4	8.7	8.7	9.7	8.6	8.8	8.2	8.5	7.6	8.7	9.1	8.4
Other engineering and metal goods	33.4	33.0	31.6	34.4	32.6	33.4	36.5	40.0	42.6	45.9	47.2	48.6
Shipbuilding	15.0	18.4	19.3	19.4	20.1	18.0	17.6	16.9	23.3	24.8	24.0	30.5
Vehicles	4.2	3.8	4.1	3.6	3.0	3.6	3.4	3.5	4.2	5.9	7.1	5.4
Textiles, leather and clothing	15.9	18.0	17.6	18.7	15.1	16.6	15.4	14.2	18.1	22.1	21.5	19.9
Other manufacturing	22.7	24.4	23.4	23.1	23.5	25.7	24.6	26.1	26.3	27.1	25.9	20.6
Total manufacturing	161.2	173.1	169.1	181.1	163.6	168.7	156.0	164.2	185.2	191.4	191.3	201.6
Other production:												
Agriculture, forestry and fishing	77.8	77.8	81.0	80.5	76.9	75.4	78.4	78.3	78.2	78.4	81.6	79.6
Mining and quarrying	3.3	3.7	3.4	4.1	3.6	1.3	1.3	1.1	1.1	.9	.9	.7
Construction	28.9	29.7	28.6	29.3	31.0	30.9	27.4	26.3	28.0	28.2	27.6	30.1
Total other production	110.0	111.2	113.0	113.9	111.5	107.6	107.1	105.7	107.3	107.5	110.1	110.4
Financial:												
Hire purchase finance companies (a)	12.6	12.2	12.3	12.4	12.9	13.9	14.1	13.7	14.9	13.5	11.7	10.1
Property companies	18.2	17.1	15.5	16.0	15.6	16.6	16.9	15.0	14.2	15.3	16.5	15.8
U.K. banks (a)	1.2	1.1	2.1	2.2	2.7	2.8	2.9	2.6	3.1	2.7	2.8	2.9
Other financial	22.4	20.8	21.4	21.3	28.0	28.3	31.4	27.3	20.2	19.2	17.0	15.7
Total financial	54.4	51.6	51.3	51.9	59.2	61.6	65.3	58.6	52.4	50.7	48.0	44.5
Services:												
Transport and communication	15.7	15.6	17.0	18.9	18.5	18.3	13.4	16.9	18.2	17.6	20.4	19.4
Public utilities (gas, electricity and water) and local government	6.8	6.0	6.4	10.8	8.1	6.2	8.8	9.0	6.8	5.7	11.3	5.7
Local government services (a)	4.3	4.7	5.2	6.4	11.3	19.4	10.7	10.1	10.1	40.2	39.7	13.0
Retail distribution	20.9	25.3	22.7	22.4	21.7	24.9	22.9	25.0	25.4	24.8	21.8	22.3
Other distribution	26.0	24.3	24.0	23.0	24.5	23.6	24.6	24.5	26.4	27.5	28.5	28.6
Professional, scientific and miscellaneous services	35.1	38.7	36.5	35.8	38.9	42.7	39.4	40.7	44.6	45.0	40.4	39.9
Total services	108.8	114.6	111.8	117.3	123.0	135.1	119.8	126.2	131.5	160.8	162.1	128.9
Personal:												
House purchase	9.9	10.6	10.8	11.1	10.5	11.1	11.8	12.6	12.3	13.1	13.9	14.7
Other personal	39.8	40.7	40.4	42.5	42.0	42.6	42.6	43.6	43.5	44.1	40.3	39.2
Total personal	49.7	51.3	51.2	53.6	52.5	53.7	54.4	56.2	55.8	57.2	54.2	53.9
Total to U.K. residents	484.1	501.8	496.4	617.8	509.8	526.7	502.6	510.9	532.2	567.6	565.7	539.3
To overseas residents (b)	2.3	3.6	2.7	2.3	2.2	4.2	2.8	3.5	2.0	3.9	4.5	2.1
Total advances	486.4	505.4	499.1	520.1	512.0	530.9	505.4	514.4	534.2	571.5	570.2	541.4

(a) Excludes funds placed through the specialised financial markets.

(b) largely advances in foreign currencies. Includes banks overseas, but excludes funds placed through the specialised financial markets.

SEE ALSO ADDITIONAL NOTES ON PAGE 77.

Table 11 (4)

Analysis of advances, 1967-69: other banks in Great Britain

£ millions

	1967				1968				1969			
	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.
To U.K. residents												
Manufacturing:												
Food, drink and tobacco	46.3	48.9	55.5	64.8	54.7	48.7	49.1	49.0	62.4	67.6	69.8	74.4
Chemicals and allied industries	92.6	94.0	103.9	97.7	86.3	92.0	90.7	115.3	111.3	102.8	111.7	111.7
Metal manufacture	24.0	34.0	25.6	23.9	28.5	19.3	22.6	20.6	24.3	21.7	23.2	21.5
Electrical engineering	41.2	46.0	45.3	53.4	54.6	55.7	66.8	61.7	63.6	76.4	76.4	76.4
Other engineering and metal goods	72.0	73.8	68.5	71.4	82.1	77.7	80.6	81.6	87.5	95.1	94.9	103.5
Shipbuilding	5.3	9.5	15.2	10.6	11.1	14.1	11.2	13.1	8.1	9.3	9.3	11.0
Vehicles	81.0	78.5	115.5	70.6	49.1	72.4	74.1	59.8	82.7	73.2	81.9	81.1
Textiles, leather and clothing	25.6	24.5	22.5	19.6	24.6	27.9	30.9	29.6	43.0	38.4	40.7	41.7
Other manufacturing	43.7	44.2	47.3	55.9	62.2	68.9	63.7	71.7	87.2	94.0	100.1	96.6
Total manufacturing	435.6	444.0	450.6	473.8	469.3	471.6	487.0	485.7	678.3	591.2	593.0	616.8
Other production:												
Agriculture, forestry and fishing	5.9	5.9	6.5	6.6	7.2	8.3	9.0	9.0	10.0	9.3	10.6	9.5
Mining and quarrying	52.2	55.2	54.1	54.1	62.7	74.9	65.9	69.7	92.5	70.5	63.7	59.3
Construction	32.6	34.3	32.0	35.3	36.4	34.6	39.7	38.7	39.5	42.5	41.3	41.1
Total other production	90.7	95.4	92.6	96.0	106.3	117.8	114.6	117.4	142.0	122.3	115.6	109.9
Financial:												
Hire purchase finance companies (a)	32.0	28.8	26.3	26.8	27.9	33.4	30.6	36.9	33.1	28.1	23.5	25.3
Proprietary companies	73.5	85.1	86.7	84.7	92.7	97.5	87.0	98.7	104.7	95.0	94.7	93.3
U.K. banks (b)	15.7	10.3	15.1	17.3	18.8	21.9	31.0	37.9	41.7	46.2	60.9	46.4
Other financial	133.6	133.1	138.4	171.0	212.3	228.1	257.1	278.9	292.0	318.8	310.1	314.5
Total financial	254.8	257.1	268.5	299.8	351.8	380.9	415.7	451.8	467.5	492.1	489.6	481.5
Services:												
Transport and communication	38.0	37.8	38.4	38.5	45.0	50.3	48.1	48.0	53.0	80.6	90.4	97.6
Public utilities (gas, electricity and water) and national government	2.5	2.4	2.8	2.5	5.7	8.1	5.9	17.6	6.5	6.4	6.8	6.2
Local government services (a)	65.7	53.1	49.2	65.1	75.1	65.0	21.6	14.9	24.2	29.0	27.2	21.0
Retail distribution	28.1	30.1	29.6	27.8	25.4	27.2	31.2	30.0	36.6	37.9	36.8	37.5
Other distribution	118.4	127.3	128.5	128.4	139.0	140.1	146.7	151.9	172.5	188.1	189.2	188.4
Professional, scientific and miscellaneous services	38.0	40.9	42.0	42.8	52.6	73.1	81.9	89.7	106.5	100.3	110.9	108.1
Total services	290.7	291.6	290.5	305.1	342.8	363.8	335.4	352.1	398.3	442.3	461.3	458.8
Personal:												
House purchase	34.8	35.9	38.1	40.0	41.1	42.6	46.2	47.2	48.9	53.1	57.6	61.2
Other personal	84.8	77.9	86.7	110.8	108.6	92.7	100.3	103.2	99.7	94.9	90.5	86.3
Total personal	119.5	113.8	124.8	150.8	149.7	135.3	146.5	150.4	148.6	148.0	148.1	147.5
Total to U.K. residents	1,191.4	1,201.9	1,227.0	1,325.5	1,426.7	1,469.4	1,499.2	1,557.4	1,734.7	1,795.9	1,807.5	1,814.6
To overseas residents (b)	1,015.9	1,036.2	1,120.2	1,140.1	1,514.8	1,643.0	1,840.1	2,081.2	2,343.3	2,793.1	2,796.3	2,878.4
Total advances	2,207.3	2,238.1	2,347.2	2,465.6	2,941.6	3,112.4	3,339.3	3,638.8	4,078.0	4,689.0	4,603.8	4,692.9

(a) Excludes funds placed through the specialised financial markets.

(b) Largely advances in foreign currencies. Includes banks overseas, but excludes funds placed through the specialised financial markets.

SEE ALSO ADDITIONAL NOTES ON PAGE 77.

Table 11 (5)
Analysis of advances, 1967-69: all banks in Great Britain (a)

£ millions

	1967				1968				1969			
	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.
To U.K. residents												
Manufacturing:												
Food, drink and tobacco	241.2	256.8	281.5	292.6	285.0	310.9	285.0	289.6	305.5	348.1	342.0	366.0
Chemicals and allied industries	123.9	210.1	223.6	217.4	214.7	211.4	206.1	202.2	241.1	228.4	226.2	236.6
Metal manufacture	197.0	182.1	160.0	217.2	192.0	142.1	140.5	163.3	195.0	192.4	204.7	169.9
Electrical engineering	242.7	239.8	251.4	254.6	284.9	303.8	319.8	313.6	329.3	362.4	376.9	390.3
Other engineering and metal goods	481.5	480.3	477.5	482.3	604.1	499.1	522.0	538.9	578.4	626.6	644.1	635.3
Shipbuilding	65.1	72.9	81.6	84.3	92.9	93.6	98.7	110.4	129.3	141.8	157.9	181.1
Vehicles	269.9	281.5	267.0	292.5	270.5	293.6	278.5	222.2	312.9	310.4	364.1	394.8
Textiles, leather and clothing	227.2	237.4	258.7	223.7	224.4	250.0	276.0	232.7	271.1	302.2	314.8	280.4
Other manufacturing	297.9	309.6	323.7	320.5	327.3	333.4	341.8	338.9	382.5	410.4	417.5	402.4
Total manufacturing	2,236.4	2,270.0	2,325.0	2,384.6	2,405.6	2,442.9	2,468.4	2,418.7	2,751.1	2,922.7	3,048.0	3,058.8
Other production:												
Agriculture, forestry and fishing	473.9	477.3	504.3	510.6	489.9	507.5	527.7	533.4	527.6	518.6	543.1	527.0
Mining and quarrying	80.9	84.8	84.8	85.3	81.2	101.0	92.6	93.4	117.8	96.5	97.6	95.4
Construction	345.0	367.6	366.6	359.2	370.8	373.0	369.3	369.6	389.2	377.9	373.2	371.5
Total other production	899.8	929.7	955.7	955.1	951.9	981.5	989.6	996.4	1,034.6	993.0	1,013.9	993.9
Financial:												
Hire purchase (finance companies) (b)	125.8	116.0	115.8	114.3	134.4	150.3	131.1	128.9	131.5	126.9	124.0	106.1
Property companies	327.6	339.1	338.1	342.6	348.3	348.0	353.9	333.6	323.3	310.7	321.8	322.8
U.K. banks (b)	23.4	17.5	23.3	27.0	30.4	39.3	43.7	60.7	54.6	67.2	87.9	67.6
Other financial	296.2	282.3	300.9	317.8	381.7	402.5	417.5	430.4	438.0	456.3	449.8	439.5
Total financial	773.0	754.9	778.1	801.7	894.8	939.9	946.2	943.6	947.4	961.1	983.5	936.0
Services:												
Transport and communication	161.9	153.4	156.5	173.4	181.4	180.2	168.7	171.3	181.0	208.8	224.3	225.4
Public utilities (gas, electricity and water) and national government	63.2	46.8	68.0	91.5	71.7	73.5	70.2	78.2	84.5	71.6	95.6	68.8
Local government services (b)	103.4	86.9	88.0	109.3	161.2	185.6	76.0	60.9	81.7	183.7	170.7	66.0
Retail distribution	338.2	374.6	355.8	346.2	343.3	378.9	378.7	370.6	377.4	382.6	366.6	350.0
Other distribution	355.7	361.3	378.4	377.8	413.8	402.0	435.6	429.3	462.3	484.1	494.8	465.9
Professional, scientific and miscellaneous services	471.0	482.6	481.8	480.0	535.3	561.7	550.5	560.7	624.1	595.0	586.9	548.9
Total services	1,493.4	1,505.8	1,524.5	1,578.2	1,706.7	1,781.9	1,680.2	1,671.0	1,811.0	1,925.8	1,938.9	1,726.0
Personal:												
House purchase	323.0	327.4	344.0	354.6	354.2	355.4	368.4	373.8	380.0	374.5	379.3	378.7
Other personal	496.9	514.5	562.2	606.8	613.2	603.1	619.6	616.3	598.2	561.9	535.9	501.1
Total personal	819.9	841.9	906.2	961.4	967.4	958.5	988.0	990.1	978.2	936.4	915.2	879.8
Total to U.K. residents	6,222.5	6,302.5	6,489.5	6,681.0	6,926.4	7,104.7	7,072.4	7,019.8	7,522.3	7,739.0	7,899.6	7,594.5
To overseas residents (c)	1,046.0	1,064.9	1,157.2	1,179.1	1,557.2	1,682.0	1,880.2	2,122.4	2,382.3	2,828.2	2,835.7	2,911.4
Total advances	7,268.5	7,367.4	7,646.1	7,860.1	8,483.6	8,786.7	8,952.6	9,142.2	9,904.6	10,667.2	10,735.3	10,505.9
of which, advances in foreign currencies:												
to U.K. residents	280.2	332.8	354.4	425.5	493.3	501.6	528.7	548.6				
to overseas residents	1,356.5	1,470.5	1,656.5	1,897.6	2,181.3	2,689.3	2,659.2	2,750.8				
Total in foreign currencies	1,636.7	1,803.3	2,010.9	2,323.1	2,674.6	3,160.9	3,187.9	3,299.4				

(a) An analysis of advances by the Northern Ireland banks follows on page 76.

(b) Excludes funds placed through the specialised financial markets.

(c) Largely advances in foreign currencies. Includes banks overseas, but excludes funds placed through the specialised financial markets.

SEE ALSO ADDITIONAL NOTES ON PAGE 77.

Table 11 (5) continued

Analysis of advances, 1967-69: all banks in Great Britain (a)—percentages of total

	1967				1968				1969			
	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.
To U.K. residents												
Manufacturing:												
Food, drink and tobacco	3.3	3.5	3.7	3.7	3.4	3.5	3.2	3.2	3.1	3.3	3.2	3.5
Chemicals and allied industries	2.9	2.9	2.9	2.8	2.5	2.4	2.3	2.2	2.4	2.2	2.1	2.2
Metal manufacture	2.7	2.5	2.1	2.8	2.3	1.6	1.5	1.8	2.0	1.8	1.9	1.6
Electrical engineering	3.3	3.2	3.3	3.2	3.4	3.5	3.6	3.4	3.3	3.4	3.5	3.7
Other engineering and metal goods	6.6	6.5	6.2	6.1	5.9	5.7	5.8	5.9	5.8	5.9	6.0	6.1
Shipbuilding	0.9	1.0	1.1	1.1	1.1	1.1	1.1	1.2	1.3	1.3	1.5	1.7
Vehicles	3.7	3.8	3.5	3.7	3.2	3.3	3.1	2.5	3.2	2.9	3.4	3.8
Textiles, leather and clothing	3.1	3.2	3.4	2.8	2.8	2.9	3.1	2.6	2.8	2.9	2.9	2.7
Other manufacturing	4.1	4.2	4.2	4.1	3.8	3.8	3.6	3.7	3.9	3.9	3.9	3.9
Total manufacturing	30.6	30.8	30.4	30.3	28.4	27.8	27.5	26.5	27.8	27.6	28.4	29.2
Other production:												
Agriculture, forestry and fishing	6.5	6.5	6.6	6.5	5.8	5.8	5.9	5.8	5.3	4.9	5.0	4.9
Mining and quarrying	1.1	1.1	1.1	1.1	1.1	1.2	1.1	1.0	1.2	0.9	0.9	1.1
Construction	4.7	5.0	4.8	4.6	4.3	4.2	4.1	4.1	3.9	3.6	3.5	3.5
Total other production	12.3	12.6	12.5	12.2	11.2	11.2	11.1	10.9	10.4	9.4	9.4	9.5
Financial:												
Hire purchase finance companies (b)	1.7	1.6	1.5	1.5	1.6	1.7	1.5	1.4	1.3	1.2	1.2	1.1
Property companies	4.5	4.6	4.4	4.4	4.7	3.9	3.6	3.6	3.3	2.9	3.0	3.1
U.K. banks (b)	0.4	0.2	0.3	0.3	0.3	0.4	0.5	0.6	0.5	0.6	0.8	0.5
Other financial	4.1	3.9	4.0	4.0	4.5	4.6	4.7	4.7	4.4	4.3	4.1	4.2
Total financial	10.7	10.3	10.2	10.2	10.5	10.7	10.6	10.3	9.5	9.2	9.1	8.9
Services:												
Transport and communication	2.2	2.1	2.0	2.2	2.1	2.1	1.9	1.9	1.8	2.0	2.1	2.2
Public utilities (gas, electricity and water) and national government	0.9	0.6	0.9	1.2	0.8	0.8	0.8	0.9	0.9	0.7	0.9	0.7
Local government services (b)	1.4	1.2	1.1	1.4	1.9	2.1	0.9	0.7	0.8	1.7	1.6	0.6
Retail distribution	4.6	5.1	4.7	4.4	4.1	4.3	4.2	4.0	3.8	3.6	3.4	3.3
Other distribution	4.8	4.9	4.9	4.8	4.9	4.6	4.9	4.7	4.7	4.6	4.6	4.4
Professional, scientific and miscellaneous services	6.4	6.5	6.3	6.1	6.3	6.4	6.1	6.1	6.3	5.6	5.5	5.3
Total services	20.3	20.4	19.9	20.0	20.1	20.3	18.8	18.3	18.3	18.2	18.1	16.5
Personal:												
House purchase	4.4	4.4	4.5	4.5	4.2	4.0	4.1	4.1	3.8	3.5	3.5	3.6
Other personal	6.8	7.0	7.4	7.7	7.2	6.9	6.9	6.7	6.1	5.3	5.0	4.7
Total personal	11.2	11.4	11.9	12.2	11.4	10.9	11.0	10.8	9.9	8.8	8.5	8.3
Total to U.K. residents	85.1	85.5	84.9	85.0	81.6	80.9	79.0	76.8	75.9	73.2	73.5	72.4
To overseas residents (c)	14.9	14.5	15.1	15.0	18.4	19.1	21.0	23.2	24.1	26.8	26.5	27.6
Total advances	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Footnotes are shown on the opposite page.

Table 11 (6)

Analysis of advances, 1968-69: Northern Ireland banks

£ millions

	1968				1969			
	Feb.	May	Aug.	Nov.	Feb.	May	Aug.	Nov.
To U.K. residents (a)								
Manufacturing:								
Food, drink and tobacco	5.4	3.6	4.0	5.0	4.6	4.6	4.6	5.6
Chemicals and allied industries (b)	..	..	..	..	..	..	..	..
Metal manufacture								
Electrical engineering								
Other engineering and metal goods	1.9	2.4	2.6	2.6	2.7	2.8	3.2	3.4
Shipbuilding								
Vehicles	5.8	6.3	7.2	7.0	6.6	7.7	8.1	8.9
Textiles, leather and clothing	3.1	4.1	4.0	4.2	4.3	4.7	4.0	3.7
Other manufacturing								
Total manufacturing	16.2	16.4	17.8	18.8	18.2	19.7	19.8	21.6
Other production:								
Agriculture, forestry and fishing	17.6	18.1	18.8	18.2	18.5	19.5	20.5	20.6
Mining and quarrying	0.8	0.8	0.9	0.8	0.9	1.0	1.0	1.1
Construction	6.0	5.2	5.5	5.8	6.1	6.0	6.3	6.2
Total other production	23.4	24.1	25.2	24.8	25.5	26.5	27.8	27.9
Financial:								
Hire purchase finance companies (c)	0.7	0.9	1.0	1.1	0.8	0.8	0.7	1.0
Property companies	2.0	2.4	2.6	2.8	2.3	2.7	2.8	4.0
U.K. banks (c)	1.7	2.0	1.7	1.8	1.9	2.3	2.4	2.6
Other financial								
Total financial	4.4	5.3	5.3	5.7	5.0	5.8	5.9	7.6
Services:								
Transport and communication								
Public utilities (gas, electricity and water and national government	2.8	3.9	2.2	3.8	2.5	3.7	3.1	3.0
Local government services (c)	4.0	3.0	5.0	6.1	8.6	10.3	13.0	10.6
Retail distribution	14.4	15.6	15.6	16.0	16.5	17.0	17.1	18.6
Other distribution	7.4	8.6	9.1	9.3	9.3	9.5	9.9	9.0
Professional, scientific and miscellaneous services	20.0	21.1	22.6	21.8	21.6	22.1	25.0	26.2
Total services	48.6	52.2	54.4	57.0	58.4	62.6	68.1	67.3
Personal:								
House purchase								
Other personal	17.3	18.1	19.1	20.4	21.4	22.7	22.8	20.7
Total personal	17.3	18.1	19.1	20.4	21.4	22.7	22.8	20.7
Total to U.K. residents	109.9	116.1	121.8	126.7	128.6	137.3	144.4	145.0
To overseas residents (a)	..	..	..	..	..	..	..	..
Total advances	109.9	116.1	121.8	126.7	128.6	137.3	144.4	145.0

(a) Advances to overseas residents are included indistinguishably with U.K. residents under the appropriate categories.

(b) Included in "other manufacturing".

(c) Excludes funds placed through the specialised financial markets.

SEE ALSO ADDITIONAL NOTES ON THE OPPOSITE PAGE.

1 British Bankers' Association analysis (1946-66)

The figures relate to all advances made by member banks of the British Bankers' Association through offices located within Great Britain, irrespective of the borrowers' country of residence. Members of the B.B.A. comprise the London clearing banks and the Scottish banks (listed on pages 49-50); most of the Northern Ireland banks and the other deposit banks (listed on pages 50 and 32 respectively); and most members of the British Overseas and Commonwealth Banks Association (listed on page 66). The figures for the London clearing banks and, from November 1960, the Scottish banks, relate to the third Wednesday in the month; those for other member banks, and for the Scottish banks before November 1960, to various dates, mostly about the middle of the month. Advances exclude bills discounted and foreign bills negotiated or bought and also 'internal' accounts. Except for the personal advances included in the "personal and professional" category, the classification is based on the business of the borrower and does not attempt to take account of the object of the advance or the nature of the security held.

Figures for lending to nationalised industries, which are included in "coal mining", "transport and communications" and "public utilities (excluding transport)", relate to the London clearing banks and Scottish banks and are supplied by H.M. Treasury.

Some seasonally adjusted figures for this series were given in the September 1963 issue of the Bank's *Quarterly Bulletin*, page 196; later figures were published in *Financial Statistics*. The method of seasonal adjustment applied to this series was described in the September 1966 issue of the *Quarterly Bulletin*, page 257.

2-5 Banks in Great Britain (1967-69)

The analysis, which relates to the third Wednesday in February, May, August and November, covers all banks in Great Britain which contribute to the banking sector statistics (Table 8 on pages 24-33). It includes advances, both in sterling and foreign currencies, provided by banks to their customers; but does not include funds placed through the specialised financial markets with other banks (either in the United Kingdom or overseas) or with local authorities or finance houses.

The analysis is based so far as possible on the Standard Industrial Classification; although some headings are the same as in the B.B.A. series in Table 11(1), the contents of most are by no means identical. Advances are classified by industry, irrespective of owner (*i.e.* private, local authority or government); if an advance cannot be attributed to any particular activity, it is classed according to the main activity of the borrower—if necessary within the residual groups provided under the broad divisions. Advances to merchants, brokers, importers and exporters are included in "retail distribution" or "other distribution" as appropriate. An article introducing this analysis appeared in the March 1967 issue of the *Quarterly Bulletin*, page 48; at November 1969, the analysis had not been running long enough for a seasonally adjusted series to be produced.

6 Northern Ireland banks (1968-69)

The figures for the Northern Ireland banks on the opposite page, which relate to the third Tuesday in the months shown, are only available from February 1968. These figures are broadly comparable with those provided by the other contributors to the table, but are in less detail; they are not, therefore, included in the summary table on pages 74-5, which refers only to banks in Great Britain.

Table 12 (1)

Money stock

£ millions

	Money stock			Banking sector sterling liabilities (e)	Notes and coin in circulation with public (f)	U.K. private sector deposits with: (g)										Public sector deposits with: (g)	Transit items	Overseas sector sterling deposits with banking sector (g)				
	M ₃ (c)					Deposit banks and National Giro (h)					All other banks			Discount houses								
	M ₁ (a)	M ₂ (b)	Unadjusted (d)			Current	Sterling accounts	Non-sterling accounts (i)	Current	Sterling accounts	Non-sterling accounts (i)	Deposits and National Giro (h)	All other banks									
End of period	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16						
1963 Mar.	6,505	9,698	10,309	10,367	9,791	2,248	4,394	3,121	21	282	217	70	72	299	4	419	1,402					
June	6,718	9,992	10,698	10,672	10,135	2,290	4,525	3,209	19	247	279	77	72	327	4	344	1,479					
Sept.	6,746	10,008	10,727	10,561	2,228	4,752	3,180	22	269	316	85	82	367	3	503	1,592						
Dec.	7,110	10,503	11,304	11,035	11,065	2,251	5,091	3,281	22	293	351	83	112	340	5	531	1,606					
1964 Mar.	6,886	10,180	11,011	11,136	10,961	2,309	4,924	3,197	22	303	355	100	97	350	4	650	1,731					
June	7,019	10,455	11,332	11,345	11,198	2,326	4,897	3,347	22	305	428	65	87	357	5	509	1,770					
Sept.	7,174	10,661	11,563	11,483	11,446	2,325	5,047	3,425	25	306	453	78	62	342	4	504	1,807					
Dec.	7,289	10,961	11,887	11,632	11,642	2,451	5,156	3,568	26	351	458	79	112	350	5	669	1,842					
1965 Mar.	7,096	10,748	11,652	11,797	11,400	2,401	5,008	3,576	28	340	471	80	76	320	5	663	1,604					
June	7,238	11,099	12,114	12,179	11,726	2,476	4,974	3,790	28	344	536	92	71	352	5	556	1,652					
Sept.	7,327	11,245	12,293	12,316	11,888	2,533	5,011	3,851	26	334	564	99	67	349	10	551	1,702					
Dec.	7,557	11,645	12,792	12,511	12,529	2,633	5,243	4,011	26	405	637	90	77	389	5	727	1,762					
1966 Mar.	7,464	11,504	12,692	12,924	12,498	2,633	5,282	3,955	26	399	685	101	85	370	6	750	1,816					
June	7,680	11,804	12,696	12,972	12,498	2,689	5,304	4,078	22	343	708	104	66	411	19	670	1,781					
Sept.	7,527	11,699	13,033	13,058	12,434	2,713	5,211	4,088	24	301	750	110	84	425	25	698	1,550					
Dec.	7,610	11,958	13,321	13,038	12,660	2,695	5,172	4,252	27	328	807	122	96	383	24	585	1,598					
1967 Mar.	7,434	11,731	13,075	13,306	12,786	2,751	5,194	4,188	27	337	746	128	109	422	21	848	1,769					
June	7,613	12,084	13,599	13,635	13,065	2,793	5,196	4,324	29	335	841	144	147	422	23	751	1,777					
Sept.	8,023	12,498	14,046	14,027	13,253	2,768	5,213	4,327	31	353	972	152	138	385	36	501	1,693					
Dec.	8,243	12,868	14,625	14,344	13,715	2,815	5,172	4,622	34	380	995	188	103	396	24	677	1,536					
(K)	8,172	12,897	14,733	14,452	13,895	2,815	5,646	4,622	36	386	1,158	219	103	398	27	677	1,553					
1968 Mar.	7,965	12,651	14,503	14,708	13,556	2,851	5,337	4,603	42	389	1,231	196	83	357	26	612	1,530					
June	8,106	12,997	15,020	15,120	13,951	2,910	5,384	4,782	43	436	1,382	220	109	356	22	624	1,480					
Sept.	7,770	13,024	15,118	15,247	14,399	2,804	5,314	5,170	51	467	1,417	243	86	352	29	615	1,584					
Dec.	8,492	13,562	15,800	15,567	14,804	2,859	5,882	4,968	58	482	1,513	277	102	363	27	731	1,467					
1969 Mar.	7,961	12,997	15,412	15,759	14,543	2,914	5,515	4,925	67	478	1,628	282	111	415	23	946	1,448					
June	7,844	12,926	15,393	15,564	14,400	2,909	5,353	4,990	73	442	1,623	346	92	372	53	860	1,475					
Sept.	8,013	13,053	15,635	15,780	14,459	2,857	5,418	4,955	68	486	1,681	397	85	372	64	748	1,398					
Dec.	8,471	13,643	16,255	16,028	15,143	3,008	5,807	5,079	67	512	1,691	397	93	413	44	854	1,504					

(a) M₁ equals columns 5+6+9+15.(b) M₂ equals M₁ + columns 7+12.(c) M₃ equals M₂ + columns 8+9+11+13+14.(d) Seasonally adjusted figures for M₁ and M₂ are not yet available.

(e) Column 4 equals columns 6+7+9+10+12+13+14+15.

(f) The amount of coin within these figures includes an allowance for wastage, hoarding, etc.

(g) Gross deposits before deducting transit items; private sector excludes banks.

(h) The National Giro opened in October 1966.

(i) Foreign currency items are affected by devaluation of sterling on 18 November 1967 and by changes in the exchange rates of other currencies.

(j) At this date, certain companies previously included as part of the private sector were reclassified as "other banks". The two sets of figures show the effect of this reclassification.

SEE ALSO ADDITIONAL NOTES ON PAGE 81.

Table 12 (2)
Domestic credit expansion

£ millions: not seasonally adjusted

Public sector borrowing requirement (increase +) (a)			less Net sales of public sector debt to non-bank private sector (increase -)			plus Bank lending to private and overseas sectors (b) (increase +)		equals Domestic credit expansion (+)	
Total	Central government	Other public sector	Total	Stocks	Other	Other public sector			
1952	+ 794	+ 606	+ 188	- 198	- 94	- 451	+ 51		
1953	+ 593	+ 47	+ 66	- 287	- 190	- 37	- 13	+ 293	
1954	+ 371	+ 203	+ 168	- 297	- 127	- 170	+ 258	+ 342	
1955	+ 470	+ 446	+ 24	- 700	- 564	- 136	+ 138	- 92	
1956	+ 573	+ 51	+ 522	- 571	- 177	- 394	+ 73	+ 75	
1957	+ 497	+ 71	+ 426	- 321	+ 43	- 344	+ 20	+ 201	
1958	+ 491	+ 80	+ 411	- 807	- 467	- 340	+ 419	+ 403	
1959	+ 571	+ 156	+ 415	- 768	- 416	- 352	+ 943	+ 746	
1960	+ 710	+ 307	+ 403	- 1,082	- 793	- 289	+ 757	+ 385	
1961	+ 704	+ 220	+ 484	- 510	- 65	- 445	+ 319	+ 513	
1962	+ 546	+ 79	+ 625	- 831	- 335	- 496	+ 560	+ 275	
1963	+ 824	+ 148	+ 676	- 575	- 94	- 592	+ 791	+ 1,040	
1964	+ 899	+ 423	+ 575	- 513	- 14	- 37	+ 1,028	+ 1,514	
1965	+ 1,190	+ 377	+ 593	- 469	- 151	+ 171	- 489	+ 409	
1966	+ 965	+ 521	+ 444	- 263	- 105	+ 230	- 388	+ 88	
1967	+ 1,826	+ 1,134	+ 692	- 626	- 277	+ 2	- 351	+ 566	
1968	+ 1,318	+ 755	+ 563	- 79	+ 210	+ 111	- 400	+ 669	
1969	- 474	- 1,116	+ 642	- 338	- 359	+ 279	- 258	+ 631	
1963 Mar.	- 657	- 852	+ 195	- 140	+ 58	- 34	- 164	+ 472	- 325
June	+ 415	+ 270	+ 143	- 114	- 5	+ 53	- 162	+ 242	+ 541
Sept.	+ 498	+ 194	+ 193	- 217	- 2	+ 86	- 173	+ 12	+ 179
Dec.	+ 570	+ 426	+ 144	- 104	+ 56	- 27	- 133	+ 179	+ 645
1964 Mar.	- 416	- 625	+ 209	- 96	- 29	+ 52	- 119	+ 380	- 132
June	+ 378	+ 229	+ 149	- 123	+ 36	- 79	- 80	+ 318	+ 573
Sept.	+ 497	+ 339	+ 158	- 112	- 42	- 51	- 19	+ 58	+ 443
Dec.	+ 340	+ 480	+ 60	- 182	+ 21	- 24	- 173	+ 272	+ 630
1965 Mar.	- 506	- 735	+ 229	- 10	- 26	+ 136	- 120	+ 381	- 135
June	+ 531	+ 476	+ 53	- 169	+ 10	- 25	- 14	+ 196	+ 526
Sept.	+ 241	+ 268	+ 163	- 154	- 29	+ 32	- 157	+ 100	+ 187
Dec.	+ 644	+ 528	+ 116	- 106	- 106	+ 28	- 28	+ 12	+ 550
1966 Mar.	- 725	- 833	+ 108	+ 233	+ 155	+ 161	- 83	+ 359	- 133
June	+ 528	+ 486	+ 90	- 123	- 36	- 14	- 75	+ 59	+ 62
Sept.	+ 515	+ 424	+ 91	- 55	- 1	+ 45	- 99	- 275	+ 185
Dec.	+ 647	+ 492	+ 155	- 316	- 223	+ 38	- 131	- 55	+ 276
1967 Mar.	- 476	- 627	+ 151	- 155	- 293	+ 136	+ 2	+ 212	- 419
June	+ 621	+ 263	+ 193	- 210	+ 126	- 116	- 220	+ 60	+ 491
Sept.	+ 750	+ 542	+ 208	- 75	+ 11	- 37	- 49	+ 128	+ 803
Dec.	+ 931	+ 796	+ 135	- 186	- 121	+ 19	- 84	+ 146	+ 891
1968 Mar.	- 341	- 426	+ 85	+ 40	- 25	+ 114	- 49	+ 392	- 91
June	+ 551	+ 394	+ 157	- 52	+ 110	+ 29	- 191	+ 411	+ 910
Sept.	+ 586	+ 360	+ 226	- 145	- 72	- 16	- 57	+ 349	+ 92
Dec.	+ 522	+ 427	+ 95	+ 78	+ 197	- 16	- 103	+ 215	+ 815
1969 Mar.	- 1,201	- 1,454	+ 253	+ 261	+ 190	+ 104	- 33	+ 301	- 639
June	- 84	- 234	+ 150	- 80	- 106	+ 74	- 48	+ 93	- 71
Sept.	+ 233	+ 68	+ 147	- 284	- 193	+ 40	- 131	+ 170	+ 119
Dec.	+ 578	+ 466	+ 92	- 235	- 250	+ 61	- 46	+ 67	+ 410

(a) Central government: as in Table 1. Other public sector: identified borrowing from outside the sector; the coverage is as in the table "Public sector capital account" in *Financial Statistics* (H.M.S.O.).

(b) Bank lending to the private sector (excluding lending in foreign currency for investment overseas) plus bank lending in sterling to the overseas sector.

SEE ALSO ADDITIONAL NOTES ON PAGE 81.

Table 12 (3)
Money stock and domestic credit: reconciliation

£ millions: not seasonally adjusted

	Money stock	External finance of public sector (increase +)	Banks' non-deposit liabilities (net) (increase +)	Bank deposits of overseas residents, net of lending in foreign currency overseas (increase +)	Banks' foreign currency lending to private sector for investment overseas (increase -)	Domestic credit expansion (+) (a)
	M ₃ (increase +)	Central government | Other public sector				
1952	+ 235	- 212	—	+ 35	- 7	—
1953	+ 267	- 203	—	+ 79	+ 50	+ 283
1954	+ 268	- 115	+ 3	+ 81	—	+ 342
1955	+ 248	+ 132	- 2	+ 55	- 29	- 92
1956	+ 81	- 10	+ 13	+ 63	- 72	—
1957	+ 228	- 75	- 1	+ 59	- 10	—
1958	+ 274	382	+ 1	+ 82	+ 128	+ 103
1959	+ 578	- 23	+ 25	+ 83	+ 83	+ 746
1960	+ 182	- 159	+ 40	+ 109	+ 213	+ 385
1961	+ 262	+ 64	+ 53	+ 167	- 33	—
1962	+ 275	- 381	+ 51	+ 99	+ 231	+ 275
1963	+ 697	+ 105	- 1	+ 94	+ 150	+ 1,040
1964	+ 597	+ 629	+ 28	+ 93	+ 182	+ 1,514
1965	+ 915	+ 113	- 15	+ 133	+ 29	+ 1,130
1966	+ 536	+ 460	- 44	+ 132	- 279	- 15
1967	+ 1,309	+ 494	+ 11	+ 23	- 16	+ 1,766
1968	+ 1,075	+ 1,166	- 52	- 25	- 101	+ 1,908
1969	+ 454	- 687	+ 94	+ 34	- 4	- 181
1963 Mar.	- 305	+ 34	- 7	- 28	- 17	- 325
June	+ 391	- 13	- 6	+ 110	+ 60	+ 541
Sept.	+ 105	- 10	+ 7	+ 13	+ 93	+ 179
Dec.	+ 566	+ 94	+ 7	+ 25	+ 14	+ 645
1964 Mar.	- 286	- 5	+ 17	+ 19	+ 125	- 132
June	+ 324	+ 64	+ 19	+ 36	+ 53	+ 573
Sept.	+ 233	+ 136	+ 10	+ 16	+ 53	+ 643
Dec.	+ 326	+ 434	- 18	+ 22	- 129	+ 630
1965 Mar.	- 232	+ 87	+ 13	+ 14	+ 20	- 135
June	+ 466	+ 26	- 26	+ 109	- 42	+ 528
Sept.	+ 181	+ 96	- 3	- 46	- 38	+ 187
Dec.	+ 502	96	+ 1	+ 56	+ 89	+ 550
1966 Mar.	- 88	- 74	+ 1	- 36	+ 77	- 133
June	+ 206	+ 290	- 6	+ 56	- 81	+ 462
Sept.	+ 139	+ 312	- 22	+ 39	- 279	+ 185
Dec.	+ 289	- 68	- 17	+ 73	+ 4	+ 276
1967 Mar.	- 244	- 485	+ 24	- 30	+ 321	- 419
June	+ 465	- 6	+ 18	+ 25	+ 8	+ 491
Sept.	+ 532	+ 512	- 20	- 1	- 202	+ 803
Dec.	+ 556	+ 473	- 11	+ 29	- 143	+ 891
1968 Mar.	- 227	+ 487	- 3	- 102	- 34	- 91
June	+ 519	+ 400	- 56	+ 40	+ 25	+ 910
Sept.	+ 100	- 65	+ 4	+ 56	+ 28	+ 92
Dec.	+ 683	+ 344	+ 3	- 19	- 120	+ 815
1969 Mar.	- 387	- 220	+ 12	+ 25	- 35	- 639
June	- 18	- 90	+ 32	+ 25	- 5	- 71
Sept.	+ 244	+ 48	+ 55	- 136	- 83	+ 119
Dec.	+ 615	- 425	- 5	+ 120	+ 119	+ 410

(a) Equals the sum of the preceding columns.

SEE ALSO ADDITIONAL NOTES ON THE OPPOSITE PAGE.

Notes to Table 12: Money stock and domestic credit

1 Money stock

In this table various types of bank deposits with institutions included within the U.K. banking sector are grouped with notes and coin in circulation to produce three different definitions of the stock of money. The first definition (M_1) is a narrow one, consisting of notes and coin in circulation with the public plus sterling current accounts held by the private sector only. The second definition (M_2) is a little wider; it includes in addition private sector sterling deposit (time) accounts with the deposit banks and discount houses. The third definition (M_3), which has been in official use for some years, is wider still. It consists of notes and coin in circulation with the public together with all deposits, whether denominated in sterling or non-sterling currency, held by U.K. residents in both the public and private sectors.

The statistical returns provided by banking institutions give sufficient information about deposits for the calculation of the widest definition of the stock of money, M_3 . They do not, however, include enough details of deposits to allow a precise calculation of M_1 and M_2 , and for this purpose various assumptions have to be made. The quarterly movements of M_1 and M_2 should therefore be treated with some reserve, though the degree of approximation involved is not thought to produce a misleading picture of long-term trends.

Where no information is available about the allocation of deposits between current and deposit accounts according to the type or residence of holder, or it is not possible to distinguish the sterling and foreign currency components, the following rules are followed in order to isolate the private sector deposits in the detail required:

Deposits with deposit banks

- (a) U.K. residents' non-sterling accounts (other than those of banks) are counted as private sector current accounts.
- (b) Overseas residents' non-sterling accounts, the majority of which are deposit accounts, are all counted as such.
- (c) Overseas residents' sterling accounts are assumed to be all current accounts.
- (d) Banking sector accounts, sterling and non-sterling, and public sector accounts, are all treated as current accounts.

Deposits with the accepting houses, overseas banks and other banks

- (e) Sterling deposits of the banking and public sectors are all counted as deposit accounts.
- (f) U.K. residents' non-sterling accounts (other than those of banks) are all assumed to be private sector accounts.

Deposits with discount houses

- (g) All funds borrowed, both from U.K. and overseas residents, are assumed to be in sterling.

Banking sector transit items comprise both credit and debit items in transit between offices of the same bank and also those in course of transmission to other members of the U.K. banking sector. In the compilation of figures for the stock of money, the excess of debit over credit items in both categories is deducted from the banks' gross deposit liabilities. It is recognised that this procedure distorts the money stock figures, which are understated to the extent that any transit items are in course of transmission to overdrawn or loan accounts. Furthermore no allowance is made in the calculation of M_1 and M_2 for any transit items affecting public sector or overseas deposits rather than those of the private sector. Research is currently in hand to try to find a more appropriate allocation of these transit items.

The criteria on which these definitions of the money stock are based, and the methods used to compile the figures, were further explained in an article in the September 1970 issue of the Bank's *Quarterly Bulletin*, page 320.

Full figures are not available before end-1962. However, estimates of the value of M_3 at the end of each year 1951-62 are given below; they have been compiled by applying the estimated annual changes given in Table 12 (3) to the total stock of money at end-1962. Any errors in the annual changes, which are based on rather less comprehensive information from banking institutions than

is now available, are therefore compounded in the totals for the earlier years, which should be regarded as less accurate than the more recent figures.

End of	£ millions	End of	£ millions
1951	8,212	1957	9,043
1952	8,447	1958	9,317
1953	8,714	1959	9,895
1954	8,982	1960	10,077
1955	8,734	1961	10,339
1956	8,815	1962	10,614

2 Domestic credit expansion

The total of domestic credit expansion (or D.C.E.) is a measure of the domestic—as opposed to external—factors which have an expansionary influence on the level of money balances in the United Kingdom. It does not measure the total volume of credit created within the economy; for example, no allowance is made for credit granted by financial institutions other than banks, or by persons or companies (e.g. trade credit), which has the effect of transferring existing money balances from lender to borrower rather than of adding to them.

D.C.E. has two main components: first, that part of the public sector's borrowing requirement which is not matched by an increase in the amount of public sector debt (other than notes and coin in circulation) held by the general public; and secondly, the net increase in U.K. bank lending to the private sector. This is the presentation shown in Table 12 (2). Two adjustments are however made to the total of bank lending to the private sector. Lending in foreign currencies to U.K. residents for investment overseas is excluded on the grounds that it has little effect on domestic liquidity; on the other hand, banks' lending in sterling to overseas residents is included in the calculation, because such lending is very often for the finance of U.K. exports (or for other expenditure in the United Kingdom) and its effect on domestic liquidity is little different from the provision of finance direct to a U.K. exporter.

It is possible to arrive at the same total of D.C.E. using a different approach, by looking at the way the public sector borrowing requirement is financed. Because that part which is not matched by sales of debt to the private sector must be met by external finance (including the sterling counterpart of a net decline in the country's gold and currency reserves), by issuing more notes or coin to the private sector, or by borrowing from the banks, the total of D.C.E. must equal the total of bank lending to the private sector (after making the adjustments already mentioned), plus bank lending to the public sector, plus notes and coin in circulation with the public, plus external finance of the public sector.

3 Money stock and domestic credit: reconciliation

D.C.E. can also be regarded as analogous to changes in the stock of money, but with two important differences: first, the monetary impact of external developments is offset through the inclusion in the total of D.C.E. of the external finance of the public sector; secondly, instead of building on U.K. residents' bank deposits, D.C.E. is based on figures of bank credit to residents from the asset side of the banks' balance sheets. Table 12 (3) shows a reconciliation between the total of D.C.E. and changes in the money stock (M_3). In addition to the external finance of the public sector, allowance has to be made for the fact that banks may provide finance to U.K. residents not only against residents' deposits but also against their non-deposit liabilities (e.g. capital and reserves) and against non-resident deposits; or conversely they may provide finance to overseas residents—in sterling, which is included in D.C.E., or in foreign currencies, which is not—against resident deposits. An adjustment is also necessary for the special treatment in D.C.E. of foreign currency lending to the private sector for investment overseas.

The concept of domestic credit expansion, and its relation to changes in the stock of money, were described more fully in an article in the September 1969 issue of the *Quarterly Bulletin*, page 363.

Table 13 (1)

Stock exchange transactions: value of turnover

£ millions

London stock exchange (a)											Scottish stock exchange (a)			
Number of business days	Total	British government stocks				U.K. local authority securities	Overseas government, provincial and municipal securities	Company securities			Total	British government stocks	Other fixed interest securities	Ordinary shares
		Total	Up to 5 years to maturity	Over 5 years and undated	Debentures, preference shares, etc.			Ordinary shares	Debentures, preference shares, etc.	Ordinary shares				
1964 4th qtr.	65	5,357	4,197	2,424	1,773	64	46	92	957	..	..	..	..	..
1965 1st qtr.	63	4,738	3,497	2,134	1,363	76	66	115	981	69	15	7	47	
2nd ..	62	4,155	3,110	2,108	1,003	75	37	94	641	51	9	5	37	
3rd ..	65	5,817	4,875	3,148	1,727	85	46	125	705	43	20	9	29	
4th ..	65	5,776	4,513	3,204	1,309	114	53	146	951	73	20	9	44	
1966 1st qtr.	64	5,505	4,063	2,999	1,063	174	34	136	1,098	67	13	7	47	
2nd ..	62	4,942	3,214	2,081	1,001	57	34	145	1,091	62	10	6	47	
3rd ..	65	4,556	3,459	2,035	1,461	122	24	136	779	45	7	6	32	
4th ..	63	7,437	6,334	3,744	2,590	242	46	175	640	60	24	9	27	
1967 1st qtr.	62	10,213	8,755	4,682	4,052	403	59	159	856	78	27	10	41	
2nd ..	64	9,497	7,555	3,998	3,591	370	55	177	1,309	87	21	9	56	
3rd ..(b)	64	7,269	5,120	3,496	1,625	206	34	250	1,659	85	14	8	62	
4th ..	62	8,978	6,532	4,348	2,184	223	42	201	1,980	108	14	10	84	
1968 1st qtr.	63	8,226	5,668	4,357	1,511	134	42	198	1,894	104	12	10	82	
2nd ..	62	7,261	4,484	3,195	1,288	156	35	211	2,375	103	11	8	84	
3rd ..	65	9,406	6,426	4,114	2,311	196	38	249	2,496	104	13	9	82	
4th ..	64	7,074	4,257	2,836	1,422	244	33	266	2,253	110	21	9	79	
1969 1st qtr.	63	7,595	4,368	2,924	1,445	232	42	302	2,658	142	46	9	88	
2nd ..	62	6,989	4,402	2,663	1,739	174	35	290	2,081	86	9	7	71	
3rd ..	65	6,678	4,419	2,304	2,115	200	29	305	1,725	95	20	13	62	
4th ..	64	9,129	6,271	3,730	2,541	234	34	341	2,249	106	15	11	80	
1964 Sept.	22	992	585	294	291	18	19	30	340	..	..	..	..
Oct.	22	2,057	1,651	846	805	23	11	31	381	..	..	..	..
Nov.	21	1,854	1,465	861	604	22	20	30	318	..	..	..	..
Dec.	22	1,407	1,082	716	364	19	15	32	259	..	..	..	..
1965 Jan.	20	1,679	1,314	674	640	28	22	29	265	17	2	2	13	
Feb.	20	1,754	1,359	929	430	22	13	43	317	26	6	2	17	
Mar.	23	1,304	823	531	292	30	30	43	379	26	6	3	17	
Apr.	20	1,415	1,066	664	402	24	12	33	300	18	4	2	12	
May	21	1,126	927	597	295	22	11	32	330	18	2	1	11	
June	21	1,426	1,213	817	306	29	13	29	231	14	2	1	11	
July	22	1,286	970	692	278	17	17	47	245	14	3	2	9	
Aug.	21	1,680	1,357	955	402	20	14	37	233	14	2	2	10	
Sept.	22	2,859	2,548	1,501	1,047	28	15	41	227	15	3	3	10	
Oct.	21	2,829	2,411	1,727	685	35	20	49	314	28	11	3	14	
Nov.	22	1,590	1,112	796	316	47	17	51	362	23	4	2	17	
Dec.	22	1,359	990	681	309	32	15	47	276	21	4	4	13	
1966 Jan.	21	2,142	1,696	1,277	419	54	13	43	337	21	4	2	14	
Feb.	20	1,862	1,367	1,033	334	57	10	45	383	25	4	2	18	
Mar.	21	1,501	1,000	689	311	63	11	49	377	22	5	2	15	
Apr.	19	1,172	1,343	985	485	41	10	39	318	18	4	2	12	
May	21	1,230	947	459	289	55	15	47	365	23	7	3	17	
June	22	1,135	624	407	217	60	10	51	389	22	3	2	17	
July	21	1,314	851	569	282	42	10	51	360	18	2	2	14	
Aug.	22	801	484	289	195	35	6	37	239	14	2	1	10	
Sept.	22	2,440	2,160	1,177	983	44	7	47	180	14	3	3	8	
Oct.	21	3,888	3,502	2,166	1,336	67	22	80	198	22	10	4	8	
Nov.	22	1,878	1,452	857	634	94	12	56	225	21	9	3	10	
Dec.	20	1,671	1,341	720	620	60	12	40	218	16	5	2	9	
1967 Jan.	21	4,103	3,574	1,706	170	21	64	48	275	25	8	5	11	
Feb.	20	3,574	3,111	1,663	1,448	52	11	47	272	28	11	3	14	
Mar.	21	2,536	2,051	1,582	1,083	111	18	47	301	25	6	3	15	
Apr.	20	3,792	3,184	1,570	1,614	149	22	55	372	10	3	3	14	
May	22	3,524	2,840	1,419	1,422	112	24	65	483	32	7	4	21	
June	22	2,191	1,561	1,009	552	108	9	58	454	27	4	3	20	
July(b)	21	2,631	1,658	1,163	495	84	8	137	745	32	5	3	24	
Aug.	22	2,718	2,170	1,438	732	68	13	54	413	24	5	2	17	
Sept.	21	1,920	1,293	695	399	54	13	59	502	28	4	3	21	
Oct.	22	2,110	1,471	1,120	351	68	12	67	377	37	5	4	28	
Nov.	21	4,207	3,116	1,926	1,295	113	13	71	824	44	4	3	28	
Dec.	19	2,472	1,875	1,087	987	644	55	62	472	27	5	3	19	
1968 Jan.	22	2,569	1,795	1,325	471	43	11	62	659	33	3	3	26	
Feb.	21	2,240	2,115	1,000	445	52	11	67	648	34	4	3	26	
Mar.	20	2,737	1,927	1,331	596	39	14	69	687	37	4	3	30	
Apr.	20	3,055	2,145	1,563	582	38	12	66	796	36	3	2	31	
May	23	2,262	1,210	855	356	52	14	67	819	38	4	3	31	
June	19	1,943	1,129	778	351	66	10	78	661	29	4	3	22	
July	23	3,535	2,390	1,473	917	83	17	87	958	35	4	3	28	
Aug.	23	3,044	2,141	1,347	795	63	11	78	751	35	4	3	27	
Sept.	22	2,277	1,694	1,295	599	52	11	83	785	35	4	3	28	
Oct.	23	2,300	1,311	925	365	10	10	87	766	37	10	3	24	
Nov.	21	2,286	1,316	923	393	64	15	100	761	39	7	4	24	
Dec.	20	2,488	1,631	987	644	55	8	99	696	34	4	3	27	
1969 Jan.	22	2,776	1,467	1,104	383	84	13	101	1,091	40	3	3	35	
Feb.	20	2,280	1,259	969	390	59	11	108	944	53	22	3	27	
Mar.	21	2,539	1,623	950	672	88	11	94	723	50	21	3	25	
Apr.	20	2,741	1,872	1,193	679	63	13	97	697	26	3	2	21	
May	21	1,910	1,017	680	337	42	14	88	749	31	4	3	25	
June	21	2,337	1,514	791	722	68	16	105	635	29	2	2	25	
July	23	2,625	1,833	982	852	76	11	106	598	36	8	5	23	
Aug.	21	2,112	1,051	655	545	59	11	97	525	29	7	4	19	
Sept.	21	1,941	1,184	486	719	65	7	102	582	30	5	5	21	
Oct.	23	3,679	2,723	1,469	1,254	101	11	139	704	37	6	4	28	
Nov.	20	2,418	1,479	950	529	70	12	104	753	36	4	4	29	
Dec.	20	3,032	2,069	1,311	757	64	11	97	792	33	6	4	24	

(a) Figures for the two stock exchanges are not strictly comparable; see additional notes on page 86.

(b) Purchases and sales of securities of the re-nationalised steel companies in the two weeks immediately before vesting day (28 July 1967) are included under company securities, and not (as in most other tables) under British government stocks.

Table 13 (2)

Stock exchange transactions: number of transactions

Thousands

Number of business days	Total	London stock exchange (a)							Scottish stock exchange (a)				
		British government stocks			U.K. local authority securities	Overseas government, provincial and municipal securities	Company securities		Total	British gov- ern- ment stocks	Other fixed interest securities	Ordinary shares	
		Total	Up to 5 years to maturity	Over 5 years and undated			Debentures, preference shares, etc.	Ordinary shares					
1964 4th qtr.	65	1,261	84	19	66	15	13	94	1,055	..	..	..
1965 1st qtr.	63	1,261	92	20	72	32	15	90	1,031	70	4	8	58
2nd ..	62	1,015	82	20	62	22	11	84	816	65	4	7	46
3rd ..	65	953	96	27	69	20	14	125	698	52	4	7	41
4th ..	65	1,131	93	31	62	22	13	132	871	66	5	9	52
1966 1st qtr.	64	1,271	95	28	66	27	13	126	1,010	72	5	9	58
2nd ..	62	1,094	84	25	59	20	11	111	888	60	4	8	48
3rd ..	65	839	94	24	58	18	9	149	709	48	3	8	37
4th ..	63	839	110	39	71	33	17	149	531	45	4	10	32
1967 1st qtr.	62	1,008	137	48	89	38	14	118	703	54	5	9	40
2nd ..	64	1,214	107	55	75	35	11	14	839	68	4	9	54
3rd .. (b)	64	1,246	101	42	59	23	10	126	688	65	4	9	52
4th ..	62	1,538	105	39	66	22	13	134	1,264	82	4	10	67
1968 1st qtr.	63	1,592	105	37	68	25	13	151	1,298	84	5	11	68
2nd ..	62	1,679	95	35	60	23	10	149	1,401	81	4	11	66
3rd ..	65	1,728	102	37	64	27	11	189	1,400	80	4	11	65
4th ..	64	1,524	91	32	59	24	10	184	1,214	76	4	12	60
1969 1st qtr.	63	1,806	105	36	69	26	11	229	1,435	81	4	12	65
2nd ..	62	1,389	105	39	66	22	9	168	1,085	66	3	10	53
3rd ..	65	1,156	121	47	74	23	8	130	874	56	5	9	42
4th ..	64	1,438	110	37	72	26	8	148	1,146	71	5	12	54
1964 Sept.	22	468	28	6	22	5	5	36	394	..	..	..	..
Oct.	22	512	29	6	23	5	4	41	434	..	..	..	..
Nov.	21	426	30	7	23	5	5	31	356	..	..	..	..
Dec.	22	323	26	6	20	5	4	23	265	..	..	..	..
1965 Jan.	20	371	31	6	24	9	5	25	302	20	1	2	16
Feb.	20	410	30	7	23	12	6	29	333	23	1	2	19
Mar.	23	480	31	7	24	11	6	36	398	28	2	3	23
Apr.	20	361	26	6	20	8	4	29	295	20	1	3	16
May	21	358	26	6	21	7	4	28	291	20	1	2	16
June	21	296	30	8	21	7	4	27	230	17	1	2	14
July	22	315	32	9	23	6	4	33	239	16	1	2	13
Aug.	21	298	30	8	22	6	5	32	226	17	1	2	14
Sept.	22	339	33	10	24	8	5	59	233	19	1	3	14
Oct.	21	367	37	14	23	8	5	48	289	22	2	3	20
Nov.	22	420	31	10	21	8	5	49	330	25	1	3	17
Dec.	22	324	26	8	18	6	4	37	252	19	1	3	15
1966 Jan.	21	398	29	9	21	6	4	38	320	22	1	3	18
Feb.	20	435	30	9	22	11	4	42	348	25	2	3	20
Mar.	23	438	35	11	24	10	5	47	342	25	2	3	20
Apr.	19	330	28	10	18	6	3	33	260	18	1	2	15
May	21	368	28	8	20	7	4	36	284	20	1	3	16
June	22	396	28	7	21	7	4	42	315	21	1	3	17
July	21	375	28	8	20	6	3	36	302	19	1	2	15
Aug.	22	304	25	11	18	6	3	36	224	11	1	3	12
Sept.	22	259	31	10	21	6	3	46	183	14	1	2	10
Oct.	21	315	46	18	28	11	8	76	173	16	2	4	10
Nov.	22	290	36	12	24	12	8	45	191	16	1	3	11
Dec.	20	234	28	8	19	9	3	27	167	14	1	2	10
1967 Jan.	21	335	45	14	31	14	5	42	230	17	1	3	12
Feb.	20	327	55	22	33	12	5	38	217	18	2	3	13
Mar.	21	346	37	13	25	12	4	36	254	20	2	3	15
Apr.	20	382	38	12	26	12	4	37	260	20	1	3	16
May	22	441	39	11	28	12	4	47	340	22	2	4	22
June	22	391	30	9	21	9	3	41	309	21	1	3	17
July	21	417	33	12	21	8	3	46	328	22	1	3	17
Aug.	22	395	36	16	20	8	3	40	308	20	1	3	16
Sept.	21	434	32	13	18	8	4	41	350	23	1	3	19
Oct.	22	553	36	14	22	8	4	53	452	29	2	4	23
Nov.	23	604	39	14	25	8	5	47	504	31	2	3	20
Dec.	19	380	30	11	19	6	4	33	308	22	1	3	18
1968 Jan.	22	634	35	13	22	7	5	50	437	28	2	3	23
Feb.	21	530	35	13	22	8	4	53	429	28	2	4	22
Mar.	20	528	35	12	24	8	4	48	432	27	2	3	23
Apr.	20	573	31	11	20	8	3	46	484	28	1	3	23
May	23	629	34	12	22	9	4	54	529	30	1	4	25
June	19	477	29	11	18	7	3	49	385	22	1	4	18
July	23	656	38	13	24	9	4	73	533	30	1	4	25
Aug.	22	537	35	13	22	9	4	59	450	25	1	4	20
Sept.	20	535	29	11	18	8	3	57	437	24	1	3	20
Oct.	23	542	32	12	20	9	4	65	432	26	1	4	20
Nov.	21	521	31	11	20	8	4	59	419	25	1	4	20
Dec.	20	462	29	10	19	7	3	61	362	24	1	4	19
1969 Jan.	22	702	34	12	22	9	4	84	571	30	1	4	24
Feb.	20	574	33	11	22	8	4	76	453	26	1	4	20
Mar.	21	530	37	13	25	9	4	70	410	25	1	4	20
Apr.	20	474	33	11	22	8	3	59	370	22	1	3	18
May	21	460	32	11	20	7	3	51	354	22	1	3	18
June	21	455	40	16	23	7	3	51	354	22	1	3	18
July	23	402	42	17	25	8	3	48	301	20	2	3	15
Aug.	21	381	44	19	25	8	3	40	285	18	2	3	13
Sept.	21	373	34	11	23	8	2	42	287	19	1	3	15
Oct.	23	487	44	15	29	8	3	55	376	25	2	5	19
Nov.	20	479	34	12	22	8	3	51	383	24	2	4	18
Dec.	21	471	32	11	21	8	2	42	386	22	2	4	17

(a) Figures for the two stock exchanges are not strictly comparable; see additional notes on page 86.

(b) Purchases and sales of securities of the re-nationalised steel companies in the two weeks immediately before vesting day (28 July 1967) are included under company securities, and not (as in most other tables) under British government stocks.

Table 14
Transactions in British government stocks on the London stock exchange

£ millions: percentage of total in italics

	Holdings at 31.3.1966(a)		Turnover: 1966					
			2nd quarter		3rd quarter		4th quarter	
	Official holders(b)	Banks(c)	Discount market(d)	Other financial institutions	Total other financial institutions	Other holders (residual)	Total	
Up to 5-year stocks								
Official holders(b)	1,001	19		270	15	487	24	1,169
Banks(c)	823	15		75	4	125	6	165
Discount market(d)	437	8		808	45	930	46	1,350
Other financial institutions								
Insurance companies	54	1		32	2	35	2	49
Pension funds	79	1		26	1	16	1	37
Building societies	262	5		34	2	46	2	46
National Savings Bank, investment account; and trustee savings banks, special investment departments	97	2		21	1	17	1	27
Investment and unit trusts	22							
Total other financial institutions	514	10		120	7	122	6	190
Other holders (residual)	2,577	48		530	29	371	18	870
Total	5,352	100		1,803	100	2,035	100	3,744
Over 5-year stocks								
Official holders (b)	4,438	31		292	32	540	37	816
Banks (c)	941	7		30	3	75	5	125
Other financial institutions								
Insurance companies	2,185	15		139	15	205	14	372
Pension funds	1,159	8		122	13	195	13	315
Building societies	158	1		3		—		23
National Savings Bank, investment account; and trustee savings banks, special investment departments	150	1		7	1	5	—	18
Investment and unit trusts	32			3		3		28
Total other financial institutions	3,684	26		274	30	411	28	756
Other holders (residual)	5,277	37		315	35	435	30	883
Total	14,340	100		911	100	1,461	100	2,590

	Holdings at 31.3.1967(a)		Turnover: 1967					
			1st quarter		2nd quarter		3rd quarter(e)	
	Official holders(b)	Banks(c)	Discount market(d)	Other financial institutions	Total other financial institutions	Other holders (residual)	Total	
Up to 5-year stocks								
Official holders(b)	1,650	26	1,307	28	769	19	689	20
Banks(c)	1,235	20	320	7	315	8	155	4
Discount market(d)	627	10	1,706	36	1,569	39	1,322	38
Other financial institutions								
Insurance companies	54	1	67	1	116	3	173	5
Pension funds	81	1	46	1	83	2	108	3
Building societies	284	5	86	2	159	4	71	2
National Savings Bank, investment account; and trustee savings banks, special investment departments	135	2	29	1	28	1	19	1
Investment and unit trusts	25		25	1	23	1	31	28
Total other financial institutions	579	9	253	5	409	10	402	11
Other holders (residual)	2,170	35	1,096	23	936	23	928	27
Total	6,261	100	4,582	100	3,998	100	3,496	100
Over 5-year stocks								
Official holders(b)	4,487	29	1,163	29	1,103	31	497	31
Banks(c)	857	6	260	6	220	6	125	8
Other financial institutions								
Insurance companies	2,297	15	386	10	339	9	265	16
Pension funds	1,231	8	409	10	326	9	146	9
Building societies	219	1	59	1	46	1	10	1
National Savings Bank, investment account; and trustee savings banks, special investment departments	173	1	28	7	31	1	16	1
Investment and unit trusts	65		56	7	41	1	17	25
Total other financial institutions	3,985	26	938	23	783	22	454	28
Other holders (residual)	6,020	39	1,691	42	1,481	41	549	34
Total	15,349	100	4,052	100	3,587	100	1,625	100

(e) Mostly nominal values. As in the articles "Distribution of the national debt", published in the March issue of the Bank's Quarterly Bulletin each year.

(b) Includes the Issue and Banking Departments of the Bank of England, the National Debt Commissioners, and government departments.

(c) Figures for turnover and estimates are therefore rounded to the nearest £5 million.

(d) The turnover figures relate to stocks of all maturities; dealings in over 5-year stocks are very small.

(e) Transactions in securities of the re-nationalised steel companies in the two weeks before vesting day (28 July 1967), which in most other tables are shown under British government stocks, are not included here.

SEE ALSO ADDITIONAL NOTES ON PAGE 86.

Table 14 continued

Transactions in British government stocks on the London stock exchange

£ millions: percentage of total in italics

	Holdings at 31.3.1968 (a)	Turnover: 1968					
		1st quarter	2nd quarter	3rd quarter	4th quarter	Year	
Up to 5-year stocks							
Official holders (b)	1,328 19	1,032 24	887 28	891 22	639 19	3,349 23	
Banks (c)	1,431 20	195 4	155 5	350 9	115 4	816 6	
Discount market (d)	566 8	1,618 37	1,100 34	1,683 41	1,270 45	5,671 39	
Other financial institutions							
Insurance companies	134 2	166 4	106 3	145 4	124 4	541 4	
Pension funds	127 2	97 2	63 2	84 2	44 2	288 2	
Building societies	352 5	77 2	23 7	86 2	38 1	231 2	
National Savings Bank, investment account; and trustee savings banks, special investment departments							
Investment and unit trusts	167 2	20 —	15 —	25 1	17 1	77 1	
Total other financial institutions	806 11	377 9	229 7	356 9	245 9	1,207 8	
Other holders (residual)	2,920 41	1,135 26	824 26	834 20	667 24	3,460 24	
Total	7,041 100	4,357 100	3,195 100	4,114 100	2,836 100	14,502 100	
Over 5-year stocks							
Official holders (b)	4,596 31	393 26	370 29	602 26	330 23	1,695 26	
Banks (c)	675 5	60 4	45 3	120 5	55 4	280 4	
Other financial institutions							
Insurance companies	2,678 18	392 26	312 24	602 26	495 35	1,801 28	
Pension funds	1,302 9	143 9	130 10	298 13	132 9	703 11	
Building societies	210 1	7 —	3 —	28 1	6 1	44 1	
National Savings Bank, investment account; and trustee savings banks, special investment departments							
Investment and unit trusts	201 1	14 1	3 —	13 1	3 1	33 1	
Total other financial institutions	4,439 30	569 38	460 36	956 41	648 46	2,633 40	
Other holders (residual)	5,093 34	489 32	413 32	633 27	389 27	1,924 29	
Total	14,803 100	1,511 100	1,288 100	2,311 100	1,422 100	6,532 100	
	Holdings at 31.3.1969(a)	1st quarter	2nd quarter	3rd quarter	4th quarter	Year	
Up to 5-year stocks							
Official holders (b)	1,906 28	709 24	490 18	508 22	824 22	2,531 22	
Banks (c)	1,175 18	315 11	150 6	105 5	40 1	610 5	
Discount market (d)	252 4	1,078 37	1,165 44	769 33	1,480 40	4,492 39	
Other financial institutions							
Insurance companies	108 2	150 5	157 6	144 6	107 3	558 5	
Pension funds	21 1	51 2	59 2	63 3	75 2	258 2	
Building societies	343 5	38 1	92 3	49 2	70 2	249 2	
National Savings Bank, investment account; and trustee savings banks, special investment departments							
Investment and unit trusts	170 3	11 —	2 1	16 1	14 1	43 1	
Total other financial institutions	703 10	271 9	327 12	296 13	297 8	1,191 10	
Other holders (residual)	2,664 40	551 19	531 20	626 27	1,089 29	2,797 24	
Total	6,700 100	2,924 100	2,663 100	2,304 100	3,730 100	11,621 100	
Over 5-year stocks							
Official holders (b)	4,115 29	186 13	384 22	535 25	665 26	1,760 22	
Banks (c)	699 5	40 3	50 3	60 2	40 2	180 2	
Other financial institutions							
Insurance companies	2,850 20	862 60	521 36	555 26	443 17	2,481 32	
Pension funds	1,194 8	164 11	210 12	389 18	300 12	1,053 14	
Building societies	211 1	6 —	7 —	3 —	18 1	34 1	
National Savings Bank, investment account; and trustee savings banks, special investment departments							
Investment and unit trusts	231 2	2 —	1 —	6 —	9 3	18 3	
Total other financial institutions	4,517 32	1,053 73	862 50	1,025 48	853 34	3,793 48	
Other holders (residual)	4,951 35	166 11	443 25	505 24	993 39	2,107 27	
Total	14,282 100	1,445 100	1,739 100	2,115 100	2,541 100	7,840 100	

Footnotes are shown on the opposite page.

Notes to Tables 13 and 14: Stock exchange transactions

In Table 13, on pages 82-3, the figures for the London stock exchange represent the sum of brokers' purchases on behalf of clients plus the sum of their sales on behalf of clients; that is, the transfer of a security from one holder to another counts as two deals. The Scottish figures are not comparable because any such transfer negotiated between two Scottish brokers is regarded as one deal. There is also an unknown element of duplication between the two series. No statistics are available for the other stock exchanges.

In Table 14 (pages 84-5) the figures reported by some sections of the market include certain transactions which do not pass through stockbrokers and which are not therefore included in stock exchange turnover (Table 13). Such transactions, mainly cash subscriptions to new issues and redemption payments on maturing stocks, have been eliminated as far as possible from Table 14. This series of transactions in British government stocks was introduced in an article in the March 1968 issue of the Bank's *Quarterly Bulletin* on page 48.

In both tables, transactions are recorded at dealing (contract) dates, rather than at settlement dates.

Year	London		Scotland		Other sections		Total	
	Stock exch. turnover	Other transactions	Stock exch. turnover	Other transactions	Stock exch. turnover	Other transactions	Stock exch. turnover	Other transactions
1960	£1,212.0	£102.0	£204.7	£104.7	£202.5	£102.5	£1,620.2	£219.2
1961	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1962	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1963	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1964	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1965	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1966	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1967	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1968	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1969	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1970	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1971	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1972	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1973	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1974	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1975	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1976	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1977	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1978	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1979	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1980	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1981	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1982	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1983	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1984	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1985	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1986	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1987	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1988	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1989	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1990	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1991	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1992	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1993	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1994	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1995	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1996	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1997	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1998	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
1999	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2000	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2001	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2002	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2003	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2004	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2005	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2006	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2007	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2008	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2009	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2010	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2011	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2012	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2013	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2014	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2015	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2016	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2017	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2018	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2019	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2020	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2021	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2022	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2023	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2024	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2025	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2026	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2027	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2028	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2029	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2030	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2031	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2032	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2033	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2034	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2035	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2036	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2037	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2038	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2039	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2040	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2041	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2042	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2043	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2044	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2045	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2046	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2047	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2048	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2049	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2050	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2051	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2052	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2053	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2054	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2055	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2056	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2057	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2058	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2059	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2060	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2061	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2062	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2063	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2064	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2065	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2066	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2067	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2068	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2069	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2070	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2071	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2072	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2073	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2074	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2075	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2076	1,212.0	102.0	204.7	104.7	202.5	102.5	1,620.2	219.2
2077	1,212.0	102.0	204.7					

Table 15 (1)

Capital issues, 1945-53 (old series)

Gross Issues, less refunding and conversion issues

£ millions

	Total issues			For United Kingdom			For overseas		
	Gross issues	Refunding and conversion issues	Total new issues	Total	Local government	Industrial and commercial	Total	Governments and local authorities	Industrial and commercial
1945	128.8	105.3	23.5	18.3	—	18.3	5.2	—	5.2
1946	254.0	100.4	163.6	136.7	—	136.7	16.8	—	16.8
1947	271.0	83.7	187.3	154.8	—	154.8	32.5	8.9	23.6
1948	337.0	59.2	277.8	239.7	—	239.7	38.1	8.2	30.0
1949	211.0	15.9	195.1	115.2	—	115.2	15.9	22.4	19.5
1950	374.0	13.8	360.2	308.0	—	308.0	52.2	28.2	23.9
1951	304.1	11.9	292.2	242.0	—	242.0	50.2	33.1	17.1
1952	410.2	23.0	387.2	334.7	—	334.7	52.4	33.1	19.3
1953	452.1	17.0	436.1	377.6	19.4	358.2	57.4	30.8	26.6

'New' Industrial and commercial issues for the United Kingdom (a)

£ millions

Total issues	Manufacturing industries						Other	Public utilities, transport and communication (c)	Investment trusts	Insurance, banking and finance (d)	Other borrowers					
	Total manufacturing	Food, drink and tobacco	Chemicals and allied industries	Engineering, ship-building, electrical and vehicles	Textiles	Paper, printing and publishing										
1945	18.3	16.4(b)	0.6	1.2	4.3	0.1	10.1 (b)	1.7	0.1	— (b)	0.3(b)					
1946	136.7	80.1	12.3	1.8	35.3	9.0	4.1	17.6	4.9	0.7	19.6					
1947	156.0	116.6	6.8	9.4	24.3	1.6	7.5	44.6	13.0	0.6	14.2					
1948	239.7	114.0	13.0	38.2	25.8	9.7	6.8	20.5	113.5	0.9	1.1					
1949	115.2	94.3	12.9	9.5	38.2	14.5	4.2	15.0	2.7	2.1	2.2					
1950	308.0	143.6	42.6	46.5	16.1	8.8	2.2	27.4	155.0	0.8	0.8					
1951	242.0	130.6	20.1	33.3	33.2	18.7	5.5	19.8	87.2	2.3	6.6					
1952	234.7	108.2	20.1	35.4	33.7	2.0	6.9	10.1	210.9	1.4	11.9					
1953	358.2	107.1	8.7	37.4	45.8	2.0	2.5	10.7	231.6	7.8	3.2					

(a) There have been numerous changes in the method of industrial analysis over the years, particularly before the first issue of the Standard Industrial Classification in 1948. The categories have been regrouped here to produce a broadly consistent series under each heading throughout the period.

(b) Other manufacturing industries (not included under 'manufacturing') and by agriculture, forestry and quarrying and certain other non-manufacturing industries (later included mainly under 'insurance, banking and finance') and by construction, mining

(c) Including water, dock and harbour boards, classed in Tables 15(2) and (3) as local authorities. Also included here are issues by the nationalised transport, gas and electricity industries (excluded altogether from Tables 15(2) and (3)) amounting to:

1947	6.0	1951	75.5
1948	99.5	1952	205.8
1949	—	1953	225.4
1950	148.6		

(d) Includes property companies from 1946.

SEE ALSO ADDITIONAL NOTES ON PAGE 96.

Table 15 (2)

Capital issues on the U.K. market: gross issues (including international issues) (a)

Annual and quarterly, 1961-69

£ millions

	Total issues	U.K. borrowers										Overseas borrowers				
		Total U.K. (b)	Local authorities		Public companies					Issues to shareholders		Total overseas (b)	Public authorities		Companies	
			Bonds (all placings)	Stocks	Total	Public issues and offers for sale	Tenders	Placings	Ordinary shares	Preferring and loan capital	Public issues	Placings	Public issues	Placings		
1961	700.8	654.1	53.3	—	600.8	29.2	5.0	98.1	436.1	32.6	46.6	38.0	6.1	—	2.5	
1962	639.6	614.9	160.3	—	454.5	69.3	7.1	113.3	204.3	58.5	24.7	20.3	6.0	—	8.7	
1963	661.0	599.1	120.6	—	478.4	64.0	17.6	202.3	144.1	60.5	61.9	39.6	13.1	6.6	21.0	
1964	755.9	660.4	71.9	40.0	548.6	29.0	8.2	253.9	181.5	76.0	95.5	27.7	44.3	2.5	33.9	
1965	825.9	752.4	157.9	103.7	490.8	55.0	2.9	329.7	61.2	42.0	73.5	13.0	24.7	1.9	184.7	
1966	1,090.4	1,048.9	134.6	181.6	732.7	164.2	1.9	373.8	116.9	75.9	41.5	12.4	13.7	1.0	14.4	
1967	1,031.1	893.2	167.1	189.2	536.9	74.5	2.1	321.7	64.0	74.6	137.9	36.0	43.3	—	58.6	
1968	1,349.0	1,050.0	105.3	244.6	700.1	30.6	10.2	199.3	352.4	107.6	289.0	12.7	44.1	—	242.2	
1969	1,248.3	1,008.7	64.3	310.3	634.1	112.4	10.0	135.2	175.5	196.9	239.6	2.7	29.1	23.1	184.7	
1962 1st qtr.	111.4	111.4	15.4	—	96.0	13.6	0.1	29.5	45.7	7.1	—	—	—	—	0.8	
2nd "	157.4	154.8	30.9	—	123.9	18.8	2.6	30.6	47.5	24.4	2.6	—	—	1.9	1.5	
3rd "	223.8	212.6	70.6	—	142.0	15.8	1.5	26.4	82.2	16.2	11.2	9.7	—	0.1	0.2	
4th "	147.0	136.1	43.4	—	92.6	21.1	2.9	26.8	30.9	10.9	10.9	10.6	—	—	—	
1963 1st qtr.	150.6	134.9	24.2	—	110.7	11.7	2.8	37.6	39.0	19.6	15.7	8.9	—	—	6.8	
2nd "	115.1	102.2	13.6	—	88.6	16.6	5.0	37.4	20.0	9.5	12.9	6.8	5.4	—	0.7	
3rd "	158.1	150.1	35.2	—	113.9	8.5	5.0	47.6	38.9	14.0	8.0	5.1	2.1	0.6	0.1	
4th "	237.2	211.8	46.6	—	165.2	17.1	4.8	79.6	46.3	17.3	25.4	18.7	5.6	—	1.1	
1964 1st qtr.	250.1	205.9	21.1	1.5	183.3	8.3	2.4	100.6	57.4	14.6	44.2	19.3	17.3	1.6	6.0	
2nd "	198.6	176.7	31.8	2.3	142.6	4.5	2.8	43.0	74.8	17.5	21.9	6.9	10.6	0.9	3.6	
3rd "	198.0	185.0	8.7	36.2	140.1	11.4	3.0	60.0	37.9	27.8	13.0	1.5	5.2	—	5.2	
4th "	109.2	92.8	10.2	—	82.6	4.8	—	50.2	11.4	16.2	16.4	—	11.2	—	—	
1965 1st qtr.	185.8	153.1	43.3	16.8	93.0	4.1	0.2	76.7	7.1	4.9	32.7	6.4	0.3	22.4	—	10.3
2nd "	169.5	160.1	63.6	16.5	90.0	5.4	0.6	53.7	23.4	6.9	9.4	0.3	—	—	9.1	
3rd "	218.0	208.6	20.0	39.1	149.3	10.2	2.1	100.7	17.2	11.1	12.2	4.3	1.2	—	4.7	
4th "	252.0	230.8	31.0	41.3	158.5	35.3	—	90.6	13.5	19.1	21.2	8.4	1.1	1.9	9.8	
1966 1st qtr.	372.3	359.1	47.6	49.9	261.6	75.9	1.1	123.8	41.5	19.3	13.2	—	6.9	—	6.3	
2nd "	240.2	223.6	50.4	24.5	161.1	4.3	0.3	48.2	49.0	19.0	10.4	0.3	0.6	—	1.0	
3rd "	238.4	223.6	9.4	48.1	166.1	40.3	—	66.2	25.3	34.9	14.8	2.0	4.7	1.0	7.1	
4th "	252.1	240.2	27.2	53.7	159.3	39.6	0.5	112.0	3.9	3.3	11.9	10.4	1.5	—	—	
1967 1st qtr.	301.9	271.0	40.1	48.4	182.5	36.0	—	88.1	18.0	30.4	30.9	7.2	17.9	—	5.8	
2nd "	240.4	208.3	96.9	31.3	79.9	0.8	—	64.0	5.8	9.8	32.1	—	16.2	—	16.9	
3rd "	242.3	216.5	18.8	79.2	118.5	9.9	—	56.1	31.2	21.9	25.8	1.4	8.4	—	16.0	
4th "	246.5	197.4	11.3	30.1	156.0	27.8	2.1	102.7	9.0	14.4	49.1	27.4	1.8	—	19.9	
1968 1st qtr.	214.6	142.4	13.8	38.0	90.6	4.6	0.4	51.5	25.5	8.6	72.2	8.7	5.4	—	58.1	
2nd "	214.6	223.6	35.8	47.3	135.1	8.1	3.8	28.9	13.8	19.0	56.4	1.4	14.2	—	80.8	
3rd "	465.7	384.1	31.4	94.2	258.5	12.5	2.6	48.0	132.9	62.5	81.6	1.4	14.6	—	67.0	
4th "	354.1	305.3	24.3	65.1	215.9	5.4	3.3	70.9	113.6	22.7	48.8	2.6	9.9	—	36.3	
1969 1st qtr.	419.1	313.9	12.6	69.4	249.0	8.6	8.6	64.4	57.6	109.9	88.1	1.4	6.1	—	80.7	
2nd "	248.4	248.4	2.0	183.2	92.0	0.2	—	36.7	68.8	54.7	65.4	—	6.3	2.7	56.4	
3rd "	253.0	205.0	12.0	100.0	93.0	57.0	—	19.2	12.1	5.6	48.0	—	8.0	9.3	30.7	
4th "	262.3	224.3	37.7	83.7	102.9	17.8	1.1	19.0	37.1	27.8	38.0	1.3	8.7	11.1	16.9	

(a) Excluding securities of the British Government and nationalised industries, net acquisitions of which by the public are recorded in Table 3 (1).

(b) For annual figures of international issues by U.K. and overseas borrowers from 1963 onwards, included in the totals, see the additional notes on page 97.

SEE ALSO ADDITIONAL NOTES ON PAGE 96.

Table 15 (2) continued

Capital issues on the U.K. market: gross issues (including international issues) (a)

Monthly, 1965-69

£ millions

	Total issues	U.K. borrowers										Overseas borrowers			
		Total U.K.		Local authorities		Public companies						Public authorities		Companies	
		Stocks	Bonds (all placings)	Total	Public issues and offers for sale	Tenders	Placings	Ordinary shares	Preference and loan capital	Total overseas	Public issues	Placings	Public issues	Placings	
1965															
Jan.	38.4	27.7	5.0	—	22.7	0.5	—	18.4	1.7	2.1	10.7	—	8.7	—	2.0
Feb.	59.4	50.2	14.7	8.3	27.2	1.6	—	23.6	1.3	0.6	12.2	—	1.2	—	8.0
Mar.	88.0	75.2	23.6	8.5	43.1	2.0	0.2	34.7	4.0	2.1	12.8	—	12.5	—	0.3
Apr.	49.3	49.3	25.2	0.7	23.4	0.6	0.1	14.5	4.8	3.4	—				
May	45.5	44.8	14.7	0.8	29.3	4.8	0.4	10.4	11.8	1.9	6.7	—	—		
June	74.7	66.0	23.7	5.0	37.3	—	0.1	28.8	6.8	1.6	8.7	0.3	—		8.4
July	79.1	74.0	10.1	10.8	53.1	2.2	1.3	46.1	2.5	1.0	5.1	—	—		
Aug.	58.1	55.8	1.6	14.0	40.2	—	0.5	31.7	2.5	2.3	2.8	—	2.3	—	0.7
Sept.	81.4	78.6	8.3	14.3	56.0	8.0	0.3	30.9	12.0	4.8	2.8	2.0	—		3.9
Oct.	57.5	51.2	7.5	8.3	35.4	4.2	—	20.9	7.1	3.2	6.3	4.5	—	1.1	1.8
Nov.	121.9	107.0	11.7	21.2	74.7	2.5	—	37.5	1.2	10.6	14.9	3.9	1.1	1.9	8.0
Dec.	72.6	72.6	12.4	11.8	48.4	5.7	—	32.2	5.2	5.3	—				2.3
1966															
Jan.	82.0	79.6	10.3	17.5	51.8	8.9	—	38.9	1.9	2.1	2.4	—	0.9	—	1.5
Feb.	120.6	118.1	16.5	20.0	81.8	44.9	0.1	33.0	3.4	0.4	—				2.5
Mar.	169.7	161.4	21.0	12.4	126.0	22.1	1.0	51.9	3.6	16.8	8.3	—	6.0	—	2.3
Apr.	40.6	40.6	13.1	6.5	21.0	0.2	0.3	8.6	9.9	2.0	—				1.0
May	115.3	114.3	18.2	8.6	89.5	4.4	—	36.6	36.0	12.5	1.0	0.6	—		0.6
June	71.7	71.1	21.1	14.8	35.2	3.8	—	26.6	0.3	4.5	0.6	—	0.6	—	1.0
July	55.2	49.6	6.0	11.8	31.8	6.8	—	18.6	3.4	3.0	5.6	—	1.5	—	4.1
Aug.	66.8	65.3	1.5	15.5	48.3	7.1	—	22.1	13.2	5.9	1.5	0.5	1.0	—	3.0
Sept.	116.4	108.7	1.8	20.8	86.0	26.4	—	25.5	8.7	25.4	7.7	1.5	3.2	—	3.0
Oct.	71.0	67.1	3.0	18.1	46.0	0.1	0.5	43.1	1.4	0.9	3.9	3.0	0.9	—	
Nov.	105.9	97.9	8.5	19.3	70.1	34.6	—	34.0	1.2	0.3	8.0	7.4	0.6	—	
Dec.	75.2	75.2	15.7	16.3	43.2	4.9	—	34.9	1.3	2.1	—				
1967															
Jan.	92.1	86.3	15.1	14.8	56.4	6.9	—	43.5	2.1	3.9	5.8	5.8	—		
Feb.	131.0	115.8	9.9	24.6	81.3	28.8	—	30.1	0.3	22.1	15.2	1.4	13.1	—	2.1
Mar.	78.8	68.9	15.1	9.0	44.8	0.3	—	24.5	15.6	4.4	9.9	1.4	4.8	—	3.7
Apr.	70.1	61.1	30.6	7.1	23.4	0.8	—	20.1	0.5	2.0	0.0	—	4.3	—	4.7
May	85.5	75.7	37.3	7.2	31.2	0.8	—	28.2	1.6	1.4	9.8	—	3.6	—	6.2
June	84.8	71.5	29.0	17.2	25.3	—	—	16.5	3.7	5.1	13.3	—	4.4	—	6.0
July	83.8	72.7	15.3	16.4	41.0	—	—	24.6	2.9	13.5	11.1	—	3.5	—	7.6
Aug.	63.0	51.4	3.0	33.0	17.9	9.9	—	7.0	9.7	1.2	1.6	—	0.3	—	1.1
Sept.	105.5	92.4	3.0	29.8	59.6	9.9	—	24.5	18.6	6.6	13.1	1.4	4.4	—	7.3
Oct.	74.2	64.6	2.5	16.3	45.8	5.2	—	28.8	1.2	10.6	9.6	3.6	1.8	—	4.2
Nov.	86.1	64.0	5.4	10.3	48.3	0.7	2.1	40.4	3.6	1.6	22.1	8.7	—	1.8	13.4
Dec.	86.2	68.8	3.4	3.6	61.9	21.9	—	33.5	4.3	2.2	17.4	15.1	—		2.3
1968															
Jan.	98.8	53.6	—	11.7	41.9	1.9	—	23.6	15.2	1.2	45.2	7.5	1.5	—	36.2
Feb.	64.2	40.7	2.2	15.0	29.6	1.0	0.3	14.0	5.2	3.0	58.0	3.2	—	1.8	18.4
Mar.	61.6	48.1	11.6	11.3	25.2	1.7	0.1	13.9	5.1	4.4	3.5	—			3.5
Apr.	63.4	57.3	15.6	13.7	28.0	0.1	0.4	2.5	21.7	3.3	6.1	—			6.1
May	126.8	68.7	20.2	33.8	20.2	1.0	—	10.8	19.5	0.5	58.0	1.4	7.3	—	49.3
June	124.4	92.1	—	18.9	73.2	6.0	2.5	15.5	39.2	10.0	10.0	—	6.9	—	25.3
July	154.9	116.4	13.8	28.8	73.7	—	2.0	9.6	60.1	2.0	38.4	—	13.6	—	24.7
Aug.	148.9	120.0	6.8	36.3	76.9	12.0	0.6	6.7	33.5	24.1	29.0	—	—	—	29.0
Sept.	162.0	147.6	10.8	28.9	70.7	0.5	—	31.7	39.3	36.4	14.4	—	1.0	—	13.3
Oct.	132.8	110.7	6.7	29.0	75.0	2.1	1.7	29.8	34.9	6.5	22.1	0.3	4.1	—	17.7
Nov.	156.8	136.6	14.6	23.3	98.7	0.7	0.1	18.2	69.3	10.4	20.2	1.1	5.8	—	13.3
Dec.	64.5	58.0	3.0	12.8	42.2	2.6	1.5	22.9	9.4	5.8	6.5	1.2	—		5.3
1969															
Jan.	116.8	97.2	9.6	19.2	68.4	0.8	0.2	27.2	31.1	9.1	19.6	1.4	2.6	—	15.7
Feb.	164.9	128.5	1.5	31.5	95.6	0.7	5.1	20.0	58.5	36.4	—				36.4
Mar.	137.4	105.2	1.5	18.7	85.1	7.0	3.3	17.2	15.3	42.3	32.1	—	3.5	—	28.6
Apr.	75.4	62.9	—	15.3	47.6	7.3	—	18.4	3.7	18.3	12.5	—	1.3	—	11.2
May	124.2	93.2	0.4	19.4	73.4	13.8	0.2	18.2	6.5	26.5	27.8	31.0	1.2	12.2	29.7
June	114.2	92.3	1.6	22.5	68.2	7.8	—	13.2	38.6	8.6	21.9	—	3.8	2.7	15.4
July	90.6	76.9	0.3	31.6	45.0	35.4	—	5.6	2.4	1.5	13.7	—	2.6	1.5	9.7
Aug.	86.7	66.6	2.5	36.3	27.8	10.5	—	8.0	6.5	2.8	20.1	—	2.0	1.5	18.0
Sept.	75.7	61.5	9.2	32.0	20.2	11.2	—	5.5	3.2	0.2	14.2	—	3.4	7.8	3.0
Oct.	101.4	80.1	6.6	41.3	32.3	—	0.4	6.2	10.6	15.0	21.3	—	7.8	4.6	8.8
Nov.	98.9	86.2	18.1	21.6	46.5	9.5	—	10.1	16.5	19.7	12.7	0.5	6.5	5.7	5.7
Dec.	62.0	58.0	13.1	20.8	24.1	8.4	0.6	2.7	10.4	2.0	4.1	0.8	0.8	—	2.4

(e) Excluding securities of the British Government and nationalised industries, net acquisitions of which by the public are recorded in Table 3 (1).

SEE ALSO ADDITIONAL NOTES ON PAGE 96.

Table 15 (3)

Capital issues on the U.K. market: net issues (excluding international issues) (a)

Annual and quarterly, 1954-69

£ millions

	Net issues						Analysis of net issues						By overseas borrowers						
	By class of capital			By U.K. borrowers			Public companies			Total overseas		Public authorities		Public companies					
	Gross issues	Redemptions	Net issues	Ordinary shares	Preference shares	Loan capital	Total U.K.	Local authorities	Quoted securities	Unquoted securities									
1954	335.4	70.3	265.1	93.3	17.3	164.5	217.8	9.1	186.8	22.9	47.3	36.1	11.2						
1955	365.1	80.3	274.8	145.1	16.7	131.0	217.4	2.1	215.6	53.8	3.4	3.8	7.2						
1956	305.0	36.2	268.8	152.4	7.8	108.6	258.5	36.6	205.2	16.7	10.3	1.8	8.5						
1957	339.1	50.8	289.3	340.7	11.5	—	1.1	185.3	333.4	26.0	298.8	8.6	7.3	1.7	7.6				
1958	377.4	92.5	285.9	100.7	0.1	194.1	279.1	62.1	218.4	8.6	15.9	12.8	3.0						
1959	511.6	86.4	425.2	254.0	7.6	163.6	419.8	33.8	373.2	12.8	6.4	4.3	9.7						
1960	573.5	91.0	482.6	333.9	4.1	144.5	476.9	45.9	449.3	—	18.3	6.5	5.5	0.1					
1961	700.0	70.7	629.4	446.2	—	1.1	184.3	620.9	37.8	568.2	14.9	8.5	6.9	1.6					
1962	638.7	65.7	573.0	261.6	2.7	308.7	574.8	135.6	421.6	17.6	—	1.8	5.5	3.7					
1963	113.7	19.2	94.5	37.7	—	0.2	57.0	88.2	17.3	63.3	5.6	8.3	7.3	1.0					
1964	109.8	29.8	80.0	25.0	0.1	54.9	74.4	11.1	62.0	0.3	3.6	3.1	1.5						
1965	110.5	35.6	74.0	22.0	—	52.7	75.4	8.9	64.4	2.1	—	4.6	4.6	—					
1966	104.8	7.7	45.7	16.0	0.2	29.5	41.4	11.8	28.7	0.6	4.6	—	—	—					
1967	113.7	13.6	84.8	47.2	0.9	36.7	73.1	6.6	66.2	0.3	11.7	11.5	0.2						
1968	110.5	31.2	114.1	61.1	2.7	50.3	120.2	19.8	99.7	0.7	2.1	8.4	2.3						
1969	163.6	36.6	132.6	85.5	3.4	43.6	135.0	—	124.9	10.4	—	6.0	3.5						
1970	104.8	11.1	93.7	60.2	0.6	32.9	91.4	7.6	82.4	1.4	2.3	1.4	3.7						
1971	127.0	11.4	115.6	88.5	0.6	46.5	111.3	12.7	91.1	1.3	3.5	4.0	0.5						
1972	132.0	13.9	98.1	95.6	2.4	41.5	122.8	12.0	118.6	1.2	12.0	12.0	0.1						
1973	146.9	15.6	131.1	79.8	0.8	50.8	127.7	10.7	118.6	1.0	3.0	2.7	0.3						
1974	150.9	50.1	100.8	89.9	5.1	5.8	113.2	19.5	114.0	—	19.8	—	13.3	0.4					
1975	155.0	19.2	136.8	96.9	0.7	38.2	136.0	12.7	121.8	1.6	—	0.2	1.5	—	1.7				
1976	155.9	25.3	130.6	96.1	0.8	33.7	132.6	10.9	119.2	2.4	—	1.9	3.0	1.1					
1977	255.7	8.4	247.3	164.6	2.3	85.0	234.9	9.5	219.2	6.2	12.4	11.4	1.0						
1978	133.4	17.8	116.5	88.5	—	0.3	27.4	117.4	4.7	107.9	4.8	—	1.8	3.0	1.2				
1979	111.4	9.9	101.5	51.7	—	0.6	50.4	107.4	13.5	92.1	1.8	5.9	5.5	0.4					
1980	156.6	8.3	149.3	68.0	0.7	79.6	148.5	26.8	112.8	8.9	—	0.2	2.6	2.4					
1981	223.9	32.9	191.0	97.9	—	93.1	194.7	35.6	134.7	4.3	3.7	5.2	1.5						
1982	146.8	14.6	132.2	44.0	2.6	85.6	124.2	39.6	82.0	2.6	8.0	7.8	0.2						
1983	649.3	108.7	540.6	199.3	10.0	331.3	537.7	92.5	429.7	15.5	2.9	6.4	6.2	11.2	1.5				
1984	696.3	82.0	613.3	223.4	7.5	382.4	610.4	89.9	474.6	45.9	2.9	6.8	2.4	1.3	4.2				
1985	779.2	150.1	629.1	87.5	—	14.9	556.5	211.5	388.2	57.3	—	23.5	1.2	7.4	4.2				
1986	1,050.9	205.0	845.8	158.6	28.4	658.9	889.8	189.1	691.3	19.4	—	43.9	41.8	—	0.2	0.9			
1987	908.6	204.1	704.5	77.4	—	2.4	629.5	698.4	215.1	455.9	27.4	6.1	19.5	—	13.0	0.4			
1988	1,050.6	334.2	716.3	374.4	—	10.0	351.9	758.9	122.0	619.0	18.8	—	43.5	35.7	—	5.8	2.0		
1989	1,039.6	355.3	684.3	210.5	—	0.6	474.4	692.3	73.2	603.8	15.3	—	8.0	31.7	—	6.4	30.1		
1990	150.7	19.3	131.4	56.7	1.6	73.2	128.6	19.9	101.7	7.0	2.9	2.2	5.5	6.2	1.3				
1991	109.8	10.7	99.1	31.0	3.9	64.2	95.3	11.6	81.7	2.0	2.8	4.1	0.7	0.7	0.3				
1992	168.1	32.2	125.9	46.7	1.2	78.0	134.4	31.4	95.6	7.5	8.5	7.4	—	1.7	0.6				
1993	230.7	46.5	184.2	64.9	3.4	115.9	179.4	29.6	150.0	—	1.0	4.8	7.5	—	2.6	0.1			
1994	227.5	28.9	198.6	80.9	4.3	113.4	193.5	17.6	162.0	13.9	5.1	6.6	—	1.3	0.2				
1995	183.7	16.5	167.2	79.6	1.3	86.3	163.3	25.7	131.5	6.1	3.9	5.6	—	1.2	0.6				
1996	187.2	20.6	166.6	46.6	1.1	118.9	173.4	39.7	122.5	11.2	6.8	4.5	—	1.0	2.0	0.7			
1997	96.9	16.0	80.9	16.3	0.8	63.8	80.2	6.9	58.6	14.7	0.7	0.9	1.4	3.2	0.2				
1998	164.4	22.7	141.7	13.4	—	0.4	128.7	139.9	52.6	75.7	11.6	1.8	3.8	1.2	2.5	1.7			
1999	160.3	39.9	120.4	31.1	—	15.1	104.4	135.8	64.8	57.4	13.6	—	15.4	13.7	—	1.7	0.4		
2000	213.8	61.6	152.2	21.1	—	0.1	131.2	172.8	30.1	123.1	19.6	—	20.6	19.1	—	2.3	0.6		
2001	240.7	25.9	214.8	21.9	—	0.2	192.2	208.5	64.0	132.0	12.5	6.3	5.3	—	0.9	1.9			
2002	359.2	34.2	325.0	77.1	5.0	242.9	337.6	79.5	249.0	9.1	—	12.6	10.2	—	1.9	0.5			
2003	225.9	21.9	204.0	48.8	10.8	144.4	205.3	65.7	136.2	3.4	—	1.3	0.2	—	0.7	0.4			
2004	244.9	85.0	139.9	27.5	8.8	103.6	165.9	5.1	157.3	3.5	—	26.0	25.5	—	0.5	—			
2005	240.7	63.7	177.0	5.2	3.8	168.0	181.0	38.8	138.8	3.4	—	4.0	6.1	—	2.1	—			
2006	265.3	51.7	213.6	18.5	—	2.4	197.5	208.8	52.0	141.7	15.1	4.8	7.0	—	2.2	—			
2007	208.3	41.9	166.4	6.6	—	0.3	160.1	175.1	98.3	74.5	2.3	8.7	0.1	—	1.1	—			
2008	217.9	66.6	151.3	36.5	—	1.5	116.3	166.7	52.8	107.7	6.2	—	15.4	13.5	—	1.6	0.2		
2009	240.7	43.9	173.2	15.8	1.8	155.6	147.8	12.0	132.0	3.8	—	25.4	26.1	—	0.5	0.2			
2010	151.1	71.7	79.4	29.5	—	0.1	50.0	84.0	1.9	70.0	12.1	—	4.6	2.5	—	2.1	—		
2011	227.5	75.9	151.6	84.5	0.5	66.6	160.2	33.7	125.6	12.3	—	8.6	7.3	—	2.2	—			
2012	308.8	109.2	254.0	137.3	—	1.2	117.9	253.9	53.3	229.6	1.1	—	29.9	26.2	—	1.8	1.6		
2013	231.3	77.5	231.3	9.2	1.8	117.4	231.7	33.1	193.0	5.6	—	0.4	0.7	—	0.9	0.2			
2014	338.5	61.9	276.6	67.1	1.0	208.5	272.7	26.5	233.7	12.5	3.9	0.4	—	—	2.8	6.3			
2015	260.9	75.9	186.0	74.7	0.1	110.2	174.7	12.6	185.3	2.0	10.3	0.4	—	—	1.6	12.2			
2016	215.3	137.4	77.9	26.0	—	2.2	84.1	100.1	11.8	88.1	0.2	—	22.2	30.7	—	0.6	10.1		
2017	224.9	80.1	144.8	42.7	0.5	101.6	144.8	47.6	96.7	0.6	—	1.0	—	—	0.6	1.5			

(a) Excluding securities of the British Government and nationalised industries, net acquisitions of which by the public are recorded in Table 3 (1).

Table 15 (3) continued

Capital issues on the U.K. market: net issues (excluding international issues) (a)

Monthly, 1965-69

£ millions

	Net issues			Analysis of net issues												
				By class of capital			By U.K. borrowers				By overseas borrowers					
	Gross issues	Redemptions	Net issues	Ordinary shares	Preference shares	Loan capital	Total U.K.	Local authorities	Quoted securities	Unquoted securities	Total overseas	Public authorities	Companies	Public authorities		
1965	Jan. 28.8	10.3	18.6	2.6	- 0.2	16.1	23.5	2.1	19.4	2.0	- 5.0	- 2.3	-	- 2.1	- 0.6	
Feb.	58.1	7.4	50.7	3.3	-	44.7	44.7	19.4	20.3	5.0	0.8	6.1	-	1.2	- 0.3	2.3
Mar.	77.5	5.0	72.5	7.5	- 0.2	65.2	71.7	31.1	36.0	4.6	-	-	-	-	-	-
Apr.	49.2	17.8	31.4	5.4	- 14.4	40.4	32.8	25.0	4.7	3.1	- 1.4	- 1.3	-	- 0.1	-	-
May	44.7	15.7	29.0	18.7	-	10.3	42.0	14.0	26.4	1.6	- 13.0	- 12.6	-	- 0.4	-	-
June	66.3	6.3	60.0	7.1	- 0.7	53.6	61.0	25.8	26.3	8.9	- 1.0	0.2	-	- 1.2	-	-
July	74.2	16.7	58.5	2.6	- 0.1	55.8	63.1	11.2	44.8	7.1	- 4.6	- 3.6	-	- 1.0	-	-
Aug.	68.0	14.7	43.3	2.7	-	40.9	42.2	2.5	37.7	1.5	- 1.1	- 1.1	-	-	-	-
Sept.	81.4	31.0	50.4	16.8	- 0.1	34.7	67.5	16.0	40.6	10.9	- 1.7	- 16.4	-	- 1.3	0.6	-
Oct.	65.6	3.7	51.9	7.2	- 1.0	45.7	47.8	14.4	31.5	1.9	4.1	4.2	-	- 0.1	-	-
Nov.	112.9	3.5	109.4	8.9	- 1.6	99.4	105.7	32.1	71.6	2.0	3.7	2.1	-	- 0.3	1.9	-
Dec.	72.2	18.7	53.5	6.2	0.2	47.1	65.0	17.5	28.9	8.6	- 1.5	1.0	-	- 0.5	-	-
1966	Jan. 79.7	3.4	76.3	2.9	- 1.3	72.1	77.9	27.1	47.5	3.3	- 1.6	- 0.1	-	- 1.5	-	-
Feb.	118.0	18.6	99.4	22.4	-	77.0	109.7	28.5	78.1	3.1	- 10.3	- 10.1	-	- 0.2	-	-
Mar.	161.6	12.2	149.3	61.8	3.7	93.8	150.0	23.9	123.4	2.7	- 0.7	-	-	- 0.2	- 0.5	-
Apr.	40.7	3.1	37.6	11.2	- 0.3	26.1	38.2	18.4	19.6	0.2	- 0.6	- 0.1	-	- 0.1	- 0.4	-
May	114.2	9.0	106.2	36.7	- 11.3	57.2	105.6	16.7	88.6	0.2	- 0.3	- 0.1	-	- 0.2	-	-
June	71.1	9.9	61.2	0.9	- 0.8	61.1	61.6	30.6	28.0	3.0	- 0.4	-	-	- 0.4	-	-
July	49.5	16.2	33.3	5.2	-	28.1	35.5	4.5	31.0	-	- 2.2	-	-	- 2.2	-	-
Aug.	65.2	21.2	44.0	13.4	3.0	27.6	46.6	0.2	46.4	-	- 2.6	- 3.1	-	- 0.5	-	-
Sept.	110.1	47.5	62.6	8.9	5.8	47.9	83.8	0.4	79.9	3.5	- 21.2	- 22.4	-	1.2	-	-
Oct.	70.1	19.3	50.8	1.3	- 1.5	48.0	54.8	9.1	44.5	1.2	- 4.0	- 5.4	-	1.4	-	-
Nov.	105.2	18.9	86.3	2.0	- 0.2	84.1	79.3	10.8	68.3	0.2	- 7.0	- 6.0	-	1.0	-	-
Dec.	65.4	25.5	39.9	1.9	- 2.1	35.9	46.9	18.9	26.0	2.0	- 7.0	- 6.5	-	- 0.5	-	-
1967	Jan. 82.0	23.3	68.7	2.1	- 5.2	71.8	64.7	17.6	38.9	8.2	4.0	5.8	-	- 1.8	-	-
Feb.	103.3	18.2	85.1	0.3	- 0.2	85.0	85.3	17.6	64.7	3.0	- 0.2	- 0.1	-	- 0.1	-	-
Mar.	70.1	10.3	59.8	16.1	3.0	40.7	58.8	16.8	38.1	3.9	- 1.0	- 1.3	-	- 0.3	-	-
Apr.	61.2	26.5	34.7	1.3	- 0.2	33.2	41.9	18.7	20.9	2.3	- 7.2	- 0.1	-	- 7.1	-	-
May	75.6	1.8	73.8	1.6	- 0.3	71.9	74.3	43.7	30.6	-	- 0.5	-	-	- 0.5	-	-
June	71.5	13.6	57.9	3.7	- 0.8	55.0	58.9	35.9	23.0	-	- 1.0	-	-	- 1.0	-	-
July	72.4	30.4	42.0	6.3	- 0.8	36.5	58.1	19.1	32.8	6.2	- 18.1	- 14.6	-	- 1.3	- 0.2	-
Aug.	50.9	18.8	32.1	9.7	- 0.6	23.0	32.6	17.2	15.4	-	- 0.5	- 0.3	-	- 0.2	-	-
Sept.	94.4	17.2	77.2	20.5	- 0.1	56.8	76.0	16.5	59.5	-	- 1.2	- 1.4	-	- 0.2	-	-
Oct.	68.1	13.0	55.2	6.4	-	48.8	52.0	9.0	43.0	-	3.2	3.3	-	- 0.1	-	-
Nov.	66.5	14.6	51.9	4.8	-	47.1	44.2	3.4	40.5	0.3	7.7	7.7	-	- 0.4	- 0.2	-
Dec.	82.5	16.4	66.1	4.6	- 1.8	59.7	51.6	- 0.4	48.5	3.6	14.5	15.1	-	- 0.4	- 0.2	-
1968	Jan. 60.8	19.2	41.6	17.1	- 0.6	23.9	35.7	- 3.9	30.9	8.7	5.9	7.5	-	- 1.6	-	-
Feb.	42.0	3.0	39.0	6.6	- 0.4	3.2	12.5	- 9.3	21.2	0.6	- 9.5	- 9.3	-	- 0.3	-	-
Mar.	48.2	13.4	34.8	5.6	- 0.3	29.3	35.8	15.1	17.9	2.8	- 1.0	- 0.7	-	- 0.3	-	-
Apr.	57.3	9.4	47.9	22.2	- 0.5	25.2	48.2	21.2	27.0	-	- 0.3	-	-	- 0.3	-	-
May	75.9	35.8	40.1	20.5	- 0.2	19.4	49.5	19.1	30.4	-	- 9.4	- 7.2	-	- 1.9	- 0.3	-
June	94.3	30.7	63.6	41.8	- 0.2	22.0	62.5	- 6.6	69.1	-	- 1.1	- 0.1	-	- 1.2	-	-
July	116.5	23.4	93.1	63.7	-	29.4	96.7	23.3	72.8	0.6	- 3.6	- 2.0	-	- 1.6	-	-
Aug.	119.9	41.3	78.6	33.9	- 1.1	45.8	87.3	13.1	73.7	0.5	- 8.7	- 8.4	-	- 0.3	-	-
Sept.	126.7	44.4	82.3	39.7	- 0.1	42.7	99.9	16.9	83.0	-	- 17.6	- 16.2	-	- 0.2	- 1.2	-
Oct.	111.0	31.8	79.2	38.8	- 0.1	40.5	80.0	7.6	72.1	0.3	- 0.8	- 0.7	-	- 0.1	-	-
Nov.	137.7	22.1	116.6	72.3	- 0.4	43.7	115.3	18.2	94.5	2.6	0.3	0.3	-	- 0.5	- 0.2	-
Dec.	60.1	23.6	36.6	12.0	- 8.7	33.2	36.4	7.3	26.4	2.7	0.1	1.1	-	- 0.8	- 0.2	-
1969	Jan. 98.6	11.3	87.3	32.2	- 0.3	55.4	86.8	19.3	58.9	8.6	0.5	1.3	-	- 0.8	-	-
Feb.	128.5	26.7	101.8	12.0	- 0.1	89.7	102.4	7.5	93.5	1.4	- 0.6	- 0.3	-	- 0.3	-	-
Mar.	111.5	24.0	87.5	22.9	- 1.2	63.4	83.5	- 0.3	81.3	2.5	4.0	- 0.6	-	- 1.7	6.3	-
Apr.	62.9	21.2	41.7	7.1	- 0.2	34.8	41.8	- 5.2	47.0	-	- 0.1	-	-	- 0.1	-	-
May	99.5	22.7	76.8	28.3	- 0.3	48.2	71.5	- 1.5	72.0	1.0	6.3	- 0.4	-	- 0.5	6.2	-
June	98.3	31.8	66.5	39.3	-	27.2	61.4	- 5.9	66.3	1.0	5.1	-	-	- 0.9	6.0	-
July	78.4	36.5	41.9	5.9	- 2.2	38.2	42.0	- 0.5	41.3	0.5	- 0.1	-	-	- 1.4	1.3	-
Aug.	79.6	69.9	87.7	16.9	-	24.1	29.8	2.7	27.1	-	- 2.1	- 29.7	-	- 0.2	8.8	-
Sept.	61.5	34.2	27.3	3.2	-	24.1	28.3	8.6	19.7	-	- 1.0	- 1.0	-	- 0.4	-	-
Oct.	81.6	35.9	45.7	11.2	- 0.2	34.7	44.3	12.7	31.6	-	1.4	-	-	- 0.1	1.5	-
Nov.	86.2	23.6	62.6	19.9	-	42.7	62.6	19.0	43.0	0.6	- 1.4	-	-	- 0.1	-	-
Dec.	67.1	20.6	36.5	11.6	- 0.7	24.2	37.9	15.8	22.1	-	- 1.4	- 1.0	-	- 0.4	-	-

(a) Excluding securities of the British Government and nationalised industries, net acquisitions of which by the public are recorded in Table 3 (1).

SEE ALSO ADDITIONAL NOTES ON PAGE 96.

Table 15 (4)
Capital issues on the U.K. market: net domestic issues by U.K. public companies
Annual and quarterly, 1954-69

£ millions

	All companies By class of capital				Financial By type of institution						Industrial By class of capital			
	Total	Ordinary shares	Preference shares	Loan capital	Total	Banks and discount houses	Investment trust companies	Insurance companies	Hire purchase finance houses	Special finance agencies	Total	Ordinary shares	Preference shares	Loan capital
1954	208.7	86.6	17.5	104.6	61.7	5.6	32.7	8.4	3.5	1.5	157.0	59.5	14.8	82.7
1955	269.3	143.1	16.8	109.4	32.8	2.5	24.6	4.2	1.5	—	236.5	116.9	15.1	104.5
1956	221.9	150.5	8.6	62.8	32.7	2.1	22.6	3.0	0.1	4.9	189.2	126.3	7.0	56.9
1957	307.4	151.9	— 1.1	156.6	26.1	1.6	14.2	9.4	1.0	0.1	281.3	127.4	— 1.4	155.3
1958	227.0	100.1	0.3	126.6	35.6	3.2	14.9	—	12.7	4.8	191.4	73.2	—	118.2
1959	386.0	250.8	7.7	127.5	135.1	53.9	32.8	20.0	13.1	15.3	250.9	139.4	2.1	109.4
1960	431.0	333.2	4.7	93.1	112.0	21.8	41.7	28.0	17.1	3.4	319.0	238.0	4.2	76.8
1961	583.1	446.2	— 1.1	138.0	154.5	52.2	46.1	40.0	1.8	14.4	428.6	320.7	— 1.2	109.1
1962	439.2	216.5	2.7	175.0	122.7	47.7	49.7	17.8	1.1	6.4	316.5	152.4	2.9	161.2
1963	445.2	197.4	10.0	237.8	110.6	23.6	64.9	1.4	1.3	16.4	324.6	123.0	10.6	206.6
1964	520.5	221.2	7.5	251.8	108.3	24.6	43.1	14.0	16.8	21.8	412.2	136.6	7.6	247.1
1965	445.5	205.6	— 14.4	374.3	38.0	2.4	11.9	0.5	1.2	22.0	407.5	62.7	— 14.3	359.1
1966	700.7	158.6	28.4	513.7	125.9	19.8	55.0	10.7	3.6	36.8	574.8	123.4	24.0	427.4
1967	483.3	77.4	— 2.4	408.3	87.7	2.7	55.7	10.0	2.3	41.8	418.9	64.9	— 1.4	353.1
1968	637.6	374.4	— 10.0	273.4	187.6	21.6	55.0	14.7	3.0	19.1	482.2	298.5	— 10.6	194.1
1969	619.1	209.0	— 0.6	410.7	107.4	11.8	50.2	2.8	1.7	40.9	611.7	176.6	— 1.1	336.2
1958 1st qtr.	68.9	37.1	—	31.8	3.0	—	3.0	—	—	—	65.9	34.1	—	31.8
2nd ..	62.3	25.0	0.1	32.2	3.6	—	3.4	—	0.3	— 0.1	58.7	22.5	—	36.2
3rd ..	65.5	20.0	—	34.6	17.1	—	5.2	—	10.4	1.5	49.4	7.6	—	41.8
4th ..	29.3	16.0	0.2	13.1	11.9	3.2	3.3	—	2.0	3.4	17.4	9.0	—	8.4
1959 1st qtr.	66.5	47.2	0.9	18.4	12.3	7.5	2.8	—	2.0	—	54.2	35.3	0.7	18.2
2nd ..	100.4	61.0	—	36.5	43.6	27.0	5.2	2.9	3.0	5.5	56.8	20.6	0.7	35.5
3rd ..	135.3	84.0	2.4	47.9	47.8	17.2	16.3	7.1	2.3	4.9	87.5	48.5	1.3	37.7
4th ..	83.8	58.4	0.7	24.7	31.4	2.2	8.5	10.0	5.8	4.9	52.4	35.0	— 0.6	18.0
1960 1st qtr.	99.4	68.4	1.2	29.8	32.0	13.7	11.3	2.2	4.9	— 0.1	67.4	42.6	0.7	24.1
2nd ..	119.8	95.6	— 2.4	26.6	42.3	7.8	19.2	9.3	6.0	—	77.5	60.8	— 2.4	19.1
3rd ..	117.6	95.8	0.8	37.0	32.3	0.3	8.9	16.5	6.0	0.6	85.3	50.1	0.8	34.4
4th ..	94.2	89.4	5.1	— 0.3	5.4	—	2.3	—	0.2	2.9	88.8	84.5	5.1	— 0.8
1961 1st qtr.	123.3	96.9	0.7	25.7	7.8	—	4.6	—	—	3.2	115.5	92.6	0.7	22.2
2nd ..	121.6	96.1	0.8	24.7	22.2	5.2	14.3	—	1.8	0.9	98.7	89.0	0.7	17.1
3rd ..	125.4	154.6	— 2.3	63.1	61.6	36.6	17.6	5.8	1.6	1.6	163.1	107.5	— 2.3	57.9
4th ..	112.7	88.5	— 0.3	24.5	62.9	10.4	9.6	34.2	—	8.7	51.3	39.7	— 0.3	11.9
1962 1st qtr.	93.9	51.7	— 0.6	42.8	22.4	0.7	15.7	—	—	6.0	71.5	35.9	— 0.6	36.2
2nd ..	121.7	68.0	0.7	53.0	23.0	7.1	13.0	0.5	1.1	1.3	98.7	47.2	0.7	50.8
3rd ..	139.0	97.9	—	41.1	55.9	36.8	5.3	14.0	—	0.2	83.1	43.5	—	39.6
4th ..	84.6	43.9	2.6	38.1	21.4	3.1	15.7	3.3	—	0.7	63.2	25.8	2.8	34.6
1963 1st qtr.	108.7	55.4	1.5	51.8	29.0	11.6	14.6	0.4	0.4	2.0	79.7	31.0	1.5	47.2
2nd ..	83.7	31.0	3.9	48.8	15.7	15.7	—	—	0.2	— 0.2	68.0	18.8	3.9	45.3
3rd ..	103.0	46.1	1.2	55.7	24.3	7.8	10.5	—	0.7	5.3	78.7	27.8	1.2	49.7
4th ..	149.8	64.9	3.4	81.5	41.6	4.2	24.1	1.0	—	12.3	108.2	45.4	3.4	59.4
1964 1st qtr.	175.9	80.9	4.3	90.7	42.4	2.9	14.8	13.5	3.6	7.6	133.5	54.4	4.3	74.8
2nd ..	137.6	79.6	1.3	56.7	27.4	14.3	13.4	—	0.1	— 0.4	110.2	58.9	1.3	50.0
3rd ..	133.7	44.4	1.1	88.2	26.2	7.4	11.3	0.1	0.2	7.2	107.4	30.2	1.1	76.2
4th ..	73.3	16.3	0.8	56.2	12.3	—	3.6	0.4	0.9	7.4	61.0	14.1	0.8	46.1
1965 1st qtr.	87.3	13.4	— 0.4	74.3	2.7	—	0.3	—	—	2.4	84.6	13.2	— 0.4	71.8
2nd ..	71.0	31.1	— 14.6	54.5	15.0	—	10.1	—	—	4.9	56.0	18.5	— 14.6	52.1
3rd ..	142.7	21.1	— 0.1	12.7	7.3	2.4	—	—	0.2	4.7	135.4	15.9	— 0.7	119.5
4th ..	144.5	20.0	— 0.7	123.8	13.0	—	1.5	0.5	1.0	10.0	131.5	15.1	— 0.7	115.7
1966 1st qtr.	258.1	77.1	5.0	176.0	54.6	—	47.0	—	3.6	4.0	203.5	43.7	3.7	156.1
2nd ..	139.6	48.8	10.8	80.0	12.0	1.0	1.7	3.2	—	6.1	121.6	48.0	10.8	69.2
3rd ..	160.8	27.5	8.5	125.9	41.6	18.8	4.8	7.5	—	10.4	119.2	26.9	7.8	84.5
4th ..	142.2	5.2	3.8	132.2	17.7	—	1.4	—	—	16.3	124.5	4.8	2.1	117.6
1967 1st qtr.	156.8	18.5	— 2.4	140.7	8.3	—	0.9	0.3	4.0	4.9	148.5	18.3	— 2.4	132.6
2nd ..	76.8	6.6	— 0.3	70.5	13.8	—	9.5	0.8	—	3.5	63.0	9.0	— 0.5	57.3
3rd ..	113.9	56.5	— 1.5	78.9	23.0	0.7	8.7	1.8	6.0	5.8	90.9	32.1	— 0.5	60.3
4th ..	135.8	15.8	1.8	118.2	22.6	—	11.7	3.8	—	7.1	113.2	8.5	1.8	102.9
1968 1st qtr.	82.1	29.5	— 0.1	52.7	27.1	0.9	22.7	3.7	—	— 0.2	55.0	11.4	— 0.2	43.8
2nd ..	126.5	48.5	0.5	41.5	19.3	6.0	5.4	—	—	10.9	107.2	77.4	0.5	28.9
3rd ..	23.6	137.3	— 2.2	54.5	76.6	15.6	48.8	0.5	—	11.7	154.0	108.3	— 1.2	46.9
4th ..	198.6	123.1	— 9.2	84.7	32.6	1.3	18.1	10.5	3.0	— 0.3	166.0	101.4	— 9.5	74.1
1969 1st qtr.	246.2	67.1	1.0	178.1	52.0	5.0	43.9	2.1	—	1.0	194.2	50.4	0.5	143.3
2nd ..	187.3	24.7	0.1	112.5	25.4	2.9	24.4	0.7	1.7	17.7	161.9	67.5	0.1	94.3
3rd ..	183.8	24.6	— 2.2	66.0	16.6	1.3	4.4	—	—	10.9	71.7	18.6	— 2.2	55.3
4th ..	97.3	42.7	0.5	54.1	13.4	2.6	— 0.5	—	—	11.3	83.9	40.1	0.5	43.3

(a) Engineering, shipbuilding and electrical goods.

Table 15 (4)

and commercial

By industry

Manufacturing industries

Total manufacturing	Food, drink and tobacco	Chemical and allied industries	Metal manufacture	Engineering etc. (%)	Vehicles	Textiles	Clothing and footwear	Paper, printing and publishing	Other	Public utilities, transport and communication	Distributive trades	Property companies	Other industrial and commercial			
137.4	33.9	28.1	3.7	24.8	22.1	2.8	1.2	20.8	2.8	2.8	1.5	12.5	1954			
174.5	19.1	15.3	3.0	74.2	15.5	0.2	1.1	15.5	30.6	12.9	20.4	12.5	1955			
157.8	19.9	21.6	8.2	81.4	9.5	1.8	0.6	12.2	2.6	6.7	0.3	12.8	1956			
261.7	10.2	63.4	67.2	63.7	33.0	0.5	0.2	16.8	16.7	4.0	2.2	1.1	1957			
174.8	18.8	79.3	19.2	42.2	6.1	0.2	0.1	6.8	2.1	3.8	1.5	7.2	1958			
147.7	34.0	18.5	13.2	40.7	20.0	3.2	1.1	6.1	7.9	1.6	25.8	33.9	1959			
212.1	40.8	-	3.0	46.5	55.5	1.0	2.1	25.1	16.3	12.7	20.6	33.6	40.0	1960		
309.8	65.0	54.9	61.2	64.1	19.6	3.4	2.1	13.2	26.3	8.2	16.6	60.5	33.5	1961		
160.4	15.4	19.2	25.6	2.0	23.3	0.8	1.7	15.7	28.9	1.1	12.1	58.1	41.5	1962		
177.7	29.1	24.0	14.4	55.6	5.2	3.6	4.8	12.7	30.8	2.1	14.5	58.4	42.6	1963		
234.3	76.4	12.6	8.6	69.9	6.6	1.5	2.6	13.2	26.8	14.2	33.8	67.2	62.7	1964		
264.3	42.2	52.5	22.8	41.8	23.2	18.6	3.8	19.5	39.9	13.3	33.5	51.9	44.5	1965		
430.4	44.6	152.7	18.2	86.8	39.4	13.3	2.6	13.4	59.4	11.3	48.4	38.7	46.0	1966		
312.9	70.3	44.4	3.5	45.5	60.6	24.4	1.7	15.6	46.7	14.3	12.6	41.9	33.9	1967		
313.1	66.2	35.3	17.1	94.6	36.3	14.6	-0.1	18.2	30.9	12.2	42.8	16.8	97.3	1968		
276.5	11.3	19.9	32.1	69.6	7.0	26.0	3.1	47.8	59.7	13.8	80.4	62.9	78.1	1969		
61.6	-	41.9	10.1	5.9	2.5	0.4	-	0.9	-0.1	0.6	0.1	3.1	1.7	1958 1st qtr.		
53.8	3.2	34.3	5.1	10.8	-	0.2	-	0.3	-0.3	1.0	0.3	3.2	0.4	2nd ..		
46.6	11.6	2.7	3.7	22.3	1.8	-	0.1	2.7	1.7	1.2	0.5	1.5	-0.4	3rd ..		
12.8	4.0	0.4	0.3	3.2	1.8	-	-	2.9	0.2	1.0	-0.6	2.0	4th ..			
31.6	9.1	3.9	1.6	11.5	4.0	-	-	1.5	5.2	6.0	3.4	8.0	1959 1st qtr.			
33.7	6.0	5.1	1.8	6.0	15.2	2.0	-	0.2	3.4	1.9	5.6	3.9	2nd ..			
41.0	11.2	7.9	0.2	15.6	-	0.3	-	2.4	3.4	3.8	9.8	22.7	10.2	3rd ..		
32.4	7.7	1.6	9.6	7.6	0.8	-	0.9	1.1	3.5	-0.4	6.7	2.2	2.8	4th ..		
46.7	11.4	-	0.3	20.9	9.2	3.1	-0.2	0.4	1.3	0.9	3.0	5.3	7.0	1960 1st qtr.		
54.2	7.1	1.3	9.7	12.7	11.6	6.4	0.1	3.2	2.1	-0.1	0.1	7.3	6.0	2nd ..		
57.9	19.5	5.8	3.2	15.5	3.2	2.8	-	0.9	7.0	-1.1	6.9	11.1	10.5	3rd ..		
53.3	2.8	9.8	11.7	21.1	0.5	0.5	0.5	19.7	6.3	0.7	8.4	9.9	16.5	4th ..		
94.4	3.8	18.9	25.4	24.3	6.1	0.8	0.5	0.3	14.3	-2.4	1.2	11.1	11.2	1961 1st qtr.		
73.6	6.6	23.4	15.8	16.6	7.7	0.6	0.2	0.2	2.5	-	3.3	10.0	11.8	2nd ..		
108.9	46.6	4.0	17.7	16.3	5.9	0.1	1.3	12.3	5.7	9.6	5.9	31.3	7.4	3rd ..		
32.9	8.0	8.6	2.3	10.5	5.0	4.4	-0.1	1.9	0.1	0.4	3.8	6.2	3.1	4th ..		
44.2	22.4	2.1	-0.1	5.6	0.9	0.1	5.8	3.7	3.7	3.5	2.5	13.8	7.5	1962 1st qtr.		
46.8	12.1	3.2	11.1	8.5	0.9	0.2	0.4	2.4	11.2	4.7	1.5	31.8	13.9	2nd ..		
54.4	22.6	2.8	3.2	11.1	0.3	-0.1	1.6	5.6	7.2	2.2	9.7	12.4	8.4	3rd ..		
36.1	3.3	10.5	5.0	4.4	-	2.0	0.2	4.0	6.8	2.7	2.6	10.1	11.7	4th ..		
40.8	7.4	1.8	-0.2	22.5	1.5	-	2.8	2.2	2.4	2.8	3.2	21.1	11.8	1963 1st qtr.		
39.0	6.1	5.8	-0.3	14.2	1.3	0.7	1.2	3.7	6.3	6.5	3.3	10.3	2nd ..			
40.6	2.1	4.4	6.7	7.8	9.9	2.3	1.3	0.2	5.2	7.1	3.2	14.2	13.6	3rd ..		
67.3	13.5	12.0	7.8	7.0	0.1	1.6	0.6	1.1	13.6	5.4	4.8	12.8	27.3	4th ..		
79.1	31.3	3.8	21.7	4.4	0.5	1.4	1.4	7.1	8.9	3.8	12.1	22.9	15.6	1964 1st qtr.		
74.3	11.3	0.9	1.4	40.4	0.4	8.4	1.1	1.4	9.0	1.3	5.0	18.3	2.2	2nd ..		
40.4	20.5	1.2	1.0	0.4	1.4	4.0	0.1	0.4	7.3	7.3	10.9	17.3	22.5	3rd ..		
30.5	13.3	-	1.1	-0.3	2.7	-	-	4.8	5.7	5.7	8.7	14.3	4th ..			
44.3	7.5	10.3	3.8	10.8	-	2.3	-	0.1	9.5	0.7	13.5	16.5	9.6	1965 1st qtr.		
32.8	9.2	0.7	2.5	11.7	11.4	0.9	1.2	0.6	5.5	3.6	10.7	7.5	2.3	2nd ..		
91.9	13.0	14.2	11.0	15.5	4.3	1.9	1.5	17.4	15.1	9.4	3.9	15.0	15.0	3rd ..		
95.3	18.5	27.3	5.5	16.8	7.5	7.4	1.1	1.4	9.8	0.4	6.1	12.9	17.6	4th ..		
164.3	14.3	68.3	9.3	33.5	2.6	3.8	1.9	1.2	29.4	2.4	13.5	13.8	9.5	1966 1st qtr.		
106.4	0.8	41.2	6.8	18.6	26.4	1.4	1.2	2.8	2.2	2.5	7.7	5.8	2.9	2nd ..		
94.6	9.0	16.3	1.3	19.9	-	3.2	-	1.4	14.0	3.0	13.4	12.2	2.5	3rd ..		
20.5	20.5	2.6	0.8	14.8	10.4	4.9	-0.5	8.0	8.8	3.4	14.8	6.9	4.8	4th ..		
11.4	13.2	34.6	0.5	12.1	23.2	7.3	0.5	0.6	19.4	2.2	7.8	16.1	11.0	1967 1st qtr.		
36.9	5.2	0.4	-	13.6	4.8	4.6	0.1	5.8	2.3	4.8	1.4	11.9	8.0	2nd ..		
70.7	14.4	6.5	1.8	18.4	3.2	1.1	0.2	9.6	4.1	-0.2	8.0	8.3	3rd ..			
93.9	37.5	2.9	1.2	4.3	14.2	9.2	-	9.2	15.4	3.2	3.6	5.9	6.6	4th ..		
42.0	19.6	0.1	4.0	12.2	0.4	-	0.7	0.2	4.8	1.4	0.5	10.5	-	1968 1st qtr.		
74.5	23.8	3.4	0.1	31.3	2.2	-	0.5	-	8.7	5.5	5.6	3.8	20.5	2nd ..		
70.7	14.4	6.5	1.8	19.7	2.6	6.5	1.0	1.0	23.2	17.1	5.1	34.6	9.2	24.7	3rd ..	
93.9	37.5	2.9	1.2	4.3	14.2	9.2	-	9.2	15.4	3.2	3.6	5.9	6.6	4th ..		
118.7	7.6	22.8	13.0	27.0	12.2	5.2	0.1	1.8	29.0	1.0	10.9	7.8	15.6	3rd ..		
77.9	15.2	9.0	-	24.1	21.5	10.6	-0.4	2.9	-5.0	5.1	17.6	7.2	58.2	4th ..		
92.8	7.1	14.2	1.4	25.2	4.0	19.6	0.4	5.6	15.3	5.2	11.3	60.1	34.8	1969 1st qtr.		
88.3	2.6	2.3	13.3	19.7	2.6	6.5	1.0	1.0	23.2	17.1	5.1	34.6	9.2	24.7	2nd ..	
48.8	-	2.4	4.4	9.5	12.8	0.4	-	0.1	1.7	10.7	11.8	0.8	16.0	1.9	4.2	3rd ..
46.6	4.0	-	1.0	7.9	11.9	-	-	8.3	15.5	2.7	18.5	1.7	14.4	4th ..		

Table 15 (4) continued

Capital issues on the U.K. market: net domestic issues by U.K. public companies

Monthly, 1965-69

£ millions

	All companies			Financial						Industrial					
	By class of capital			By type of institution						By class of capital					
	Total	Ordinary shares	Preference shares	Loan capital	Total	Banks and discount houses	Investment trust companies	Insurance companies	Hire purchase finance houses	Special finance agencies	Total	Ordinary shares	Preference shares	Loan capital	
1965	Jan.	21.4	2.6	- 0.2	19.0	0.4	0.4	—	—	—	21.0	2.6	- 0.2	18.7	
	Feb.	25.3	3.3	—	22.0	2.3	—	0.2	—	2.6	23.0	3.3	—	19.7	
	Mar.	40.6	7.5	- 0.2	33.3	—	—	0.1	—	—	40.6	7.4	- 0.2	33.4	
	Apr.	7.9	5.4	- 14.4	16.9	4.2	—	4.6	—	—	0.4	3.7	4.9	- 14.4	
	May	28.0	18.7	—	9.3	6.0	—	6.1	—	—	0.1	22.0	12.2	9.8	
	June	35.2	7.1	- 0.2	28.3	4.8	—	0.6	—	—	5.4	30.3	1.4	- 0.2	
	July	51.9	2.6	0.1	49.2	2.3	—	0.3	—	2.0	49.6	2.6	0.1	46.9	
	Aug.	39.3	2.7	- 0.1	36.7	0.7	—	0.6	—	0.2	—	38.6	2.7	- 0.1	
	Sept.	61.6	15.8	- 0.1	35.9	4.4	2.4	0.8	—	—	2.8	47.2	10.6	—	
	Oct.	33.4	7.2	- 1.0	27.2	1.2	—	—	—	—	1.2	32.2	7.2	- 1.0	
	Nov.	73.6	6.6	1.5	65.5	2.0	—	0.2	—	—	2.2	71.6	6.2	1.5	
	Dec.	37.5	6.2	0.2	31.1	9.8	—	1.7	0.5	1.0	6.6	27.7	1.7	0.2	
1966	Jan.	50.5	2.9	1.3	46.3	10.2	—	3.0	—	3.6	40.3	0.4	—	39.9	
	Feb.	81.2	22.4	—	58.8	24.7	—	24.3	—	—	56.5	2.5	—	53.0	
	Mar.	126.4	51.8	3.7	70.9	19.7	—	19.7	—	—	106.7	39.8	3.7	63.2	
	Apr.	19.8	11.2	0.3	8.3	1.9	—	1.7	0.2	—	17.9	10.9	- 0.1	7.1	
	May	88.8	35.7	11.3	40.8	2.8	0.3	—	—	2.5	86.0	36.7	11.3	38.0	
	June	31.0	0.9	- 0.8	30.9	7.3	0.7	—	3.0	—	3.6	23.7	0.4	- 0.8	
	July	30.8	5.2	—	25.6	7.7	4.8	2.9	—	—	4.2	41.9	5.2	—	
	Aug.	47.9	13.6	3.0	31.3	6.0	1.8	—	—	—	6.2	54.2	3.2	2.0	
	Sept.	82.1	8.7	5.8	67.6	27.9	14.0	0.2	7.5	—	6.4	19.6	8.5	5.8	
	Oct.	45.7	1.3	1.5	42.9	—	—	—	—	—	—	45.7	1.3	1.5	
	Nov.	68.8	2.0	0.2	66.6	9.6	—	0.3	—	—	9.9	59.2	1.6	0.2	
	Dec.	27.7	1.9	2.1	23.7	8.1	—	1.7	—	—	6.4	19.6	1.9	0.4	
1967	Jan.	47.1	2.1	- 5.2	60.2	6.2	—	1.5	—	5.7	41.9	2.1	- 5.2	45.0	
	Feb.	67.7	0.3	- 0.2	67.6	4.6	—	0.6	—	4.0	63.1	0.1	- 0.2	63.2	
	Mar.	42.0	16.1	3.0	22.9	1.5	—	—	0.3	—	1.8	43.5	16.1	3.0	
	Apr.	23.2	1.3	0.2	21.7	6.9	—	6.1	0.8	—	—	16.3	1.3	0.2	
	May	30.6	1.6	0.3	28.7	0.1	—	0.3	—	—	0.2	30.5	1.6	0.3	
	June	23.0	3.7	- 0.8	20.1	6.8	—	3.1	—	—	3.7	16.2	3.1	- 0.8	
	July	39.0	6.3	- 0.8	33.5	11.1	—	2.8	0.3	6.0	2.0	27.9	4.0	- 0.8	
	Aug.	15.9	9.7	- 0.6	6.8	0.2	0.7	- 0.8	0.3	—	—	15.7	9.4	- 0.6	
	Sept.	59.0	20.5	- 0.1	38.6	11.7	—	6.7	1.2	—	—	3.8	47.3	18.7	- 0.1
	Oct.	43.0	6.4	—	36.6	8.2	—	8.2	—	—	—	34.8	1.9	—	
	Nov.	40.8	4.8	1.8	36.0	5.9	—	2.2	3.8	—	0.1	34.9	3.3	—	
	Dec.	52.0	4.6	1.8	45.6	8.6	—	1.3	—	—	7.2	43.5	3.3	1.8	
1968	Jan.	39.6	17.1	0.6	21.9	15.0	—	15.2	—	—	0.2	24.6	2.4	0.5	
	Feb.	21.8	6.6	- 0.4	15.6	4.3	0.9	- 0.3	3.7	—	—	17.5	5.7	- 0.4	
	Mar.	20.7	5.8	- 0.3	15.2	7.8	—	7.8	—	—	—	12.9	3.3	- 0.3	
	Apr.	27.0	22.2	0.5	4.3	—	—	—	—	—	—	27.0	22.2	0.5	
	May	30.4	24.5	0.2	9.7	7.6	6.0	- 0.3	—	—	—	22.8	14.5	0.2	
	June	69.1	41.8	- 0.2	27.5	11.7	—	5.7	—	—	6.0	67.4	40.7	- 0.2	
	July	73.4	63.7	—	9.7	12.1	9.4	2.3	0.5	—	- 0.1	61.3	51.7	—	
	Aug.	74.2	33.9	- 1.1	41.4	28.6	- 0.6	17.3	—	—	11.8	45.7	31.7	- 1.1	
	Sept.	83.0	39.7	- 0.1	43.4	36.0	6.8	29.2	—	—	—	47.0	24.9	- 0.1	
	Oct.	72.4	38.8	- 0.1	33.7	11.2	1.4	0.4	10.9	—	0.1	61.2	27.0	- 0.1	
	Nov.	97.1	72.3	- 0.4	25.2	13.6	—	10.7	—	1.5	—	83.6	68.1	- 1.1	
	Dec.	29.1	12.0	- 8.7	25.8	7.9	- 0.1	7.0	- 0.4	1.6	—	21.2	6.3	- 8.3	
1969	Jan.	67.5	32.2	- 0.3	35.6	11.5	3.2	7.3	—	—	1.0	56.0	26.3	- 0.3	
	Feb.	94.9	12.0	0.1	82.8	9.2	- 0.1	9.3	—	—	—	85.7	7.2	0.1	
	Mar.	83.8	22.9	1.2	59.7	31.3	1.9	27.3	2.1	—	—	52.5	16.9	0.7	
	Apr.	47.0	7.1	- 0.2	40.1	6.0	- 0.1	1.2	—	4.9	41.0	6.6	- 0.2	34.6	
	May	73.0	28.3	0.3	44.4	15.3	3.1	0.7	1.7	9.8	57.7	22.8	0.3	34.6	
	June	67.3	39.3	—	28.0	4.1	- 0.1	1.2	—	3.0	63.2	38.1	—	25.1	
	July	41.5	4.4	- 2.2	29.3	14.0	1.4	1.7	—	—	10.9	27.5	1.2	2.2	
	Aug.	27.1	16.9	—	10.2	—	—	—	—	—	—	27.1	16.9	—	
	Sept.	19.7	3.2	—	16.6	2.6	- 0.1	2.7	—	—	—	17.1	0.5	—	
	Oct.	31.6	11.2	- 0.2	20.6	3.0	—	—	—	—	3.0	28.6	11.2	- 0.2	
	Nov.	43.6	19.9	—	23.7	3.4	2.6	- 0.5	—	—	1.3	40.2	17.3	—	
	Dec.	22.1	11.6	0.7	9.8	7.0	—	—	—	—	7.0	15.1	11.6	0.7	

(a) Engineering, shipbuilding and electrical goods.

SEE ALSO ADDITIONAL NOTES ON PAGE 96.

Table 15 (4)

and commercial

By industry

Total manufacturing	Food, drink and tobacco	Chemical and allied industries	Metal manufacture	Engineering, etc. (%)	Vehicles	Textiles	Clothing and footwear	Paper, printing and publishing	Other	Public utilities, transport and communication	Distributive trades	Proprietary companies	Other industrial and commercial			
5.7	1.8	—	—	—	—	—	—	—	—	—	—	—	—	1965		
12.1	0.1	6.2	—	2.5	—	0.8	—	0.3	1.0	—	6.3	4.9	4.1	Jan.		
26.5	6.6	6.1	3.8	4.1	—	1.5	—	0.1	2.0	0.4	4.7	4.5	1.3	Feb.		
— 6.1	— 1.1	— 9.6	—	— 0.5	10.9	2.6	—	—	2.0	0.3	2.5	7.1	4.2	Mar.		
17.1	—	—	—	—	1.2	2.4	0.4	—	—	—	—	—	—	Apr.		
21.8	4.3	10.3	0.1	—	—	2.0	0.8	0.6	2.5	2.4	4.0	2.7	0.1	May		
28.6	1.9	—	—	12.1	1.0	—	1.0	10.9	1.7	6.0	—	4.8	7.8	June		
28.8	1.4	2.8	—	7.9	4.3	—	0.9	0.3	1.2	3.0	—	2.5	4.3	July		
34.5	9.7	11.4	—	1.1	4.6	—	1.0	0.5	6.2	2.2	—	1.5	7.9	Sept.		
23.2	12.9	0.5	—	4.3	—	1.2	1.1	0.3	3.0	—	1.0	3.4	2.8	Oct.		
68.1	3.9	26.7	6.5	2.9	7.4	5.8	—	0.7	5.2	0.5	0.6	2.4	10.0	Dec.		
13.9	1.7	0.1	—	9.6	0.1	0.4	—	0.4	1.6	0.1	2.1	6.8	4.8	Nov.		
33.9	6.7	0.5	—	9.6	1.6	1.2	1.0	0.1	14.8	0.5	4.7	1.2	—	1966		
43.2	4.3	24.3	4.3	8.7	22.3	2.6	1.4	0.9	—	0.4	4.8	3.6	4.5	Jan.		
87.2	—	—	—	—	—	—	—	—	4.5	1.5	4.0	9.0	5.0	Feb.		
12.1	—	—	—	—	—	—	—	—	—	—	—	—	—	Mar.		
79.5	1.2	41.3	0.2	11.4	19.9	—	0.6	0.3	—	—	—	—	—	Apr.		
14.8	—	0.4	—	6.6	3.8	—	0.8	—	2.6	1.4	1.2	0.9	3.4	May		
10.2	0.3	0.5	1.3	4.9	—	0.3	—	0.3	2.6	1.3	1.4	5.5	4.7	June		
23.9	2.2	8.0	—	6.6	—	0.7	—	1.1	5.3	1.5	9.9	0.2	6.4	July		
31.0	6.5	7.8	—	8.4	—	2.2	—	—	6.1	0.2	2.1	6.5	14.4	Sept.		
34.4	14.6	—	0.3	6.6	0.4	—	0.6	7.4	4.6	1.5	6.1	3.6	0.1	Oct.		
48.9	3.2	26.7	0.5	2.2	10.0	1.2	—	0.9	4.2	0.7	4.0	2.4	3.2	Nov.		
11.3	2.7	0.2	—	6.0	—	3.7	—	0.3	—	1.2	4.7	0.9	1.5	Dec.		
31.9	7.4	2.9	—	9.5	11.1	—	0.5	0.5	—	1.2	3.4	3.0	2.4	1967		
65.7	3.3	31.2	0.5	1.2	0.5	—	0.2	0.1	18.7	—	2.3	4.9	0.2	Jan.		
23.8	2.5	0.5	—	1.4	11.6	7.3	0.2	—	0.7	1.0	2.1	8.2	8.4	Feb.		
10.1	—	—	—	—	—	—	—	—	—	—	—	—	—	Mar.		
22.4	6.3	0.4	—	11.3	3.8	0.7	—	5.0	—	1.1	3.4	1.1	1.1	Apr.		
4.4	—	0.1	—	1.4	1.0	0.5	0.3	0.8	0.5	0.3	0.3	7.1	4.1	May		
15.7	—	0.1	2.7	1.5	2.0	—	3.2	—	—	6.4	4.0	—	4.3	4.0	June	
12.6	3.3	0.3	0.3	1.0	8.2	—	—	—	—	0.2	0.4	2.1	1.5	1.5	July	
42.4	11.2	3.8	—	12.5	10.2	—	1.1	0.2	3.4	0.5	—	1.6	2.8	Sept.		
26.4	8.2	2.9	0.1	0.2	12.3	7.5	0.1	4.8	—	2.6	1.0	3.4	0.6	Oct.		
26.8	5.8	—	0.1	0.1	1.9	1.0	0.7	—	4.4	5.0	0.2	0.3	5.8	Nov.		
40.7	23.5	—	1.1	4.2	2.5	—	—	—	—	—	—	2.8	0.2	0.2	Dec.	
13.3	6.1	—	—	6.6	—	—	0.7	0.2	—	1.1	0.1	8.7	1.2	1.3	1968	
15.2	11.3	—	0.2	3.1	0.4	—	0.2	0.2	—	0.2	—	1.7	0.4	0.2	Jan.	
13.5	2.2	0.1	—	4.2	2.5	—	—	4.4	0.1	0.4	0.1	—	2.6	1.5	Feb.	
25.1	—	0.1	—	—	15.3	—	0.4	—	6.6	3.0	0.3	0.5	—	0.7	1.8	1969
48.6	0.9	—	0.2	—	3.4	—	0.3	0.5	—	0.5	1.9	1.1	1.0	14.0	Apr.	
44.6	23.0	3.6	0.1	12.6	2.5	—	1.4	—	2.2	2.0	3.4	2.2	4.7	May		
47.4	0.8	9.4	11.9	16.8	1.0	5.5	—	0.8	1.2	0.6	3.3	0.5	9.5	June		
34.8	1.9	9.2	0.9	10.7	11.2	0.3	0.1	—	0.5	0.4	2.7	2.3	5.5	July		
36.5	4.9	4.2	0.2	0.5	—	0.6	—	1.0	27.3	—	4.9	6.0	0.6	Aug.		
30.9	8.7	0.3	—	2.5	9.1	10.0	—	0.5	—	0.4	2.0	2.6	26.4	Sept.		
35.5	1.7	3.4	—	15.4	1.9	—	—	2.0	—	1.1	1.2	14.9	1.2	30.8	Oct.	
11.5	4.8	5.3	—	6.2	0.5	0.6	—	0.9	—	3.5	0.7	3.4	2.0	2.0	Nov.	
30.2	—	0.1	6.5	—	2.2	2.1	13.2	0.4	1.6	4.3	3.3	8.1	3.0	11.4	Dec.	
32.0	3.0	6.5	0.4	14.1	0.1	3.8	—	4.0	1.1	0.3	38.5	16.0	7.4	Jan.		
30.6	4.2	2.2	1.0	8.9	1.8	2.6	—	—	9.9	1.6	10.6	9.2	—	Feb.		
21.4	1.3	—	0.1	—	1.1	2.3	0.6	9.0	7.2	0.3	6.6	—	12.7	Mar.		
36.9	1.3	—	1.5	14.6	3.7	0.4	—	—	—	5.4	15.4	—	—	Apr.		
30.0	—	0.9	4.0	5.2	1.5	0.5	—	8.6	9.3	—	12.6	9.2	12.0	May		
11.0	—	2.3	4.5	6.4	—	—	1.4	—	—	—	16.3	1.7	1.3	June		
22.0	—	0.1	—	1.5	—	—	0.3	10.5	1.0	0.9	15.6	2.0	1.8	July		
15.8	—	0.1	—	8.0	6.4	0.4	—	0.1	—	0.3	0.4	—	2.4	—	Aug.	
9.3	2.0	—	0.6	—	0.7	—	—	—	7.2	—	—	1.7	1.3	—	Sept.	
30.9	0.5	—	—	7.9	7.1	—	—	—	1.1	14.3	2.1	0.1	7.1	—	Oct.	
6.4	1.6	—	0.4	—	4.1	—	—	—	—	1.2	0.6	2.1	6.0	—	Nov.	
—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	Dec.	

Notes to Table 15: Capital issues on the U.K. market

Two different series of figures for capital issues are used—for the periods 1945 to 1953, and 1954 onwards respectively. The earlier series, shown in part 1 of the table, relates only to cash subscribed by U.K. residents; within the limits of the information available, it includes subscriptions to issues made abroad, but excludes subscriptions by overseas residents to issues made in the United Kingdom. The present series, shown in parts 2-4, relates only to cash raised by issues made in the United Kingdom, including any subscriptions from residents of other countries. The differences between the two series were more fully described in the June 1966 issue of the Bank's *Quarterly Bulletin*, page 151, which also gives figures in the earlier series back to 1927.

The present series (parts 2-4 of the table)

The estimates relate to new money raised by issues of ordinary, preference and loan capital (public issues, offers for sale, issues by tender, placings, and issues to shareholders and employees) by local authorities and quoted public companies in the United Kingdom; and by overseas public authorities (including local authorities and international organisations) and companies. The estimates include U.K. local authority negotiable bonds (of not less than one year) issued to, or through the agency of, banks, discount houses, issuing houses or brokers. Mortgages, and bank advances and other loans redeemable in less than twelve months, are excluded; so also are loans from U.K. government funds (including the Industrial Reorganisation Corporation)—but not government subscriptions to company issues made *pari passu* with the market. Issues to shareholders are included only if the sole or principal share register is maintained in the United Kingdom. Estimates of the amounts raised are based on the prices at which securities are offered to the market. Subscriptions are recorded under the periods in which they are due to be paid. In part 3 of the table, redemptions relate to fixed interest securities of the kinds included as issues; conversion issues in lieu of cash repayment are included in the gross figures of both issues and redemptions. No allowance is made for company liquidations or other repayments of share capital.

The estimates for loan capital include issues of debentures and loan stock carrying the right of conversion into, or subscription to, equity capital. From 1963, the amounts included in parts 3 and 4 of the table for convertible loan issues by U.K. companies are as follows:

	£ millions
1963	33·1
1964	61·8
1965	23·8
1966	31·9
1967	45·4
1968	104·6
1969	267·7

As the series relates only to new money raised, bonus issues, share exchanges and issues for other forms of consideration are excluded, as are issues in which the cash raised accrues not to the borrowing company but to its existing shareholders. It is not possible to segregate funds destined, in turn, for the purchase of existing securities or for subscription to other new issues, but the separate analysis of issues by financial institutions goes some way towards doing so.

The division between U.K. and overseas company borrowers is determined by the location of the registered office. U.K. "local authorities" include, in addition to local governments, such public bodies as water, dock and harbour boards. "Special finance agencies", are public companies engaged in the provision of medium and long-term finance to industry (e.g. Industrial and Commercial Finance Corporation Limited). The industrial classification in part 4 of the table is according to the primary occupation of the borrowing company or group and is based on the Standard Industrial Classification.

International issues (usually issues made on more than one market and through an international syndicate) are included in part 2 of the table if U.K. institutions took a leading part in arranging them. From 1963 the amounts included, which are rough estimates of the proportions for which U.K. sponsors arranged subscriptions, are as follows:

	£ millions	U.K. borrowers	Overseas borrowers
	Total		
1963	12.2	—	12.2
1964	62.4	—	62.4
1965	46.1	—	46.1
1966	28.8	—	28.8
1967	122.5	18.6	103.9
1968	298.5	20.9	277.6
1969	208.5	0.9	207.6

Table 16 (1)
Investment trust companies: assets and investment transactions—annual

£ millions

Assets: end-year (a)										
CURRENT ASSETS	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
Cash and balances with U.K. banks	12.0	11.4	14.2	12.1	18.2	36.2	45.1	40.2	53.2	71.6
Short-term assets in other U.K. financial institutions	4.2	4.6	4.4	2.8	5.9	21.0	17.3	24.8	21.1	
U.K. Treasury bills	1.2	1.6	0.2	0.3	0.1	15.4	0.1	0.1	0.1	0.1
U.K. local authority bills and temporary money	7.6	19.7	15.9	10.4	33.7	39.5	39.2	30.0	20.0	30.2
Other short-term assets in the United Kingdom	6.6	8.3	7.2	10.9	11.3	12.1	19.7	26.0	28.5	35.3
Short-term assets overseas	3.9	6.5	4.8	7.5	11.8	9.9	12.9	18.8	24.8	66.3
Total current assets	34.5	52.1	46.7	44.1	81.0	112.5	138.9	132.4	151.3	214.6
CURRENT LIABILITIES (b)	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
U.K. bank overdrafts and advances	-2.1	-3.1	-8.6	-12.5	-7.1	-9.2	-6.4	-11.5	-4.8	-4.1
Other short-term borrowing in the United Kingdom	-12.2	-13.4	-15.3	-18.4	-14.7	-26.5	-25.5	-29.0	-35.9	-30.0
Short-term borrowing overseas	-0.7	-0.7	-0.8	-0.9	-1.6	-2.2	-1.8	-2.7	-5.2	-10.9
Total current liabilities	-14.9	-17.2	-24.7	-31.8	-23.4	-37.9	-33.7	-43.2	-45.9	-45.0
Net current assets	19.6	34.8	22.0	12.3	67.6	74.6	105.2	89.3	105.6	169.6
Investments in the United Kingdom (c)	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
Government stocks	23.7	27.3	62.3	37.5	19.8	43.1	52.3	52.9	33.5	77.2
Local authority quoted securities	0.2	0.4	3.0	2.2	1.1	2.9	2.0	1.2	0.6	
Company securities, quoted:										
Loan capital	10.4	10.3	15.3	20.0	16.4	17.0	22.9	29.8	56.5	75.8
Preference	71.1	68.7	76.9	78.3	76.8	79.7	109.3	131.5	124.3	90.0
Ordinary and deferred	1,237.2	1,356.4	1,390.9	1,730.8	1,602.3	1,702.9	1,624.5	2,155.7	3,157.8	2,670.6
Total quoted company securities	1,318.7	1,435.4	1,483.1	1,829.2	1,695.6	1,799.6	1,756.8	2,317.0	3,338.6	2,836.4
Company securities, unquoted:										
Loan capital	3.7	4.7	6.0	6.3	10.8	14.0	8.4	7.4	5.0	15.3
Preference	5.1	5.0	4.8	3.5	5.4	5.8	5.6	5.6	8.2	8.9
Ordinary and deferred	39.3	37.7	43.3	46.6	53.0	64.2	59.2	67.4	73.6	76.0
Total unquoted company securities	48.2	47.4	53.1	56.5	69.2	84.0	73.2	80.4	86.8	100.2
Other	5.0	5.6	8.5	9.1	2.9	10.0	10.2	8.8	6.9	34.0
Total investments in the United Kingdom	1,395.8	1,516.1	1,609.9	1,934.5	1,788.6	1,940.4	1,895.2	2,461.2	3,467.1	3,048.3
Investments overseas (d)	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
Government, provincial and municipal loans	5.0	4.0	3.0	2.8	4.1	2.7	3.4	2.7	1.7	1.3
Company securities:										
Loan capital	8.7	8.8	8.0	8.9	10.8	10.7	13.7	17.1	34.3	34.4
Preference	3.0	2.5	2.6	2.6	2.1	4.1	6.4	12.6	25.0	26.6
Ordinary and deferred	542.1	702.7	687.2	856.1	1,023.8	1,086.7	1,008.9	1,430.0	1,936.6	1,593.3
Total overseas company securities	553.9	714.0	697.8	867.6	1,036.7	1,101.4	1,029.0	1,459.7	1,995.9	1,654.3
Other	0.5	0.2	1.5	0.1	0.2	0.2	0.2	0.1	13.2	28.6
Total investments overseas	559.3	718.1	702.4	870.6	1,041.0	1,104.4	1,032.6	1,462.5	2,010.7	1,684.3
Total assets	1,974.7	2,269.1	2,334.3	2,817.3	2,887.2	3,119.4	3,033.0	4,012.9	5,583.3	4,902.2
Maturity classification of U.K. government stocks and local authority quoted securities (e)	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
Over 5 years	8.1	9.0	10.7	7.4	4.1	22.7	18.2	23.7	13.2	18.0
Over 5 and up to 10 years	10.1	10.7	16.0	4.7	2.9	3.2	5.4	5.7	3.5	8.9
Over 10 and up to 15 years	2.2	2.7	6.0	6.9	2.4	10.2	7.0	4.4	1.0	12.4
Over 15 years	3.0	6.9	27.2	14.3	7.7	9.1	17.3	24.8	20.1	60.7
Undated	4.7	6.3	10.6	15.3	12.3	14.7	21.5	16.8	8.8	18.4
Total	28.1	35.5	70.5	48.5	29.4	59.9	69.4	75.3	46.6	118.5
Overseas investments by area	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
United States	381.1	503.3	485.5	593.6	733.2	802.4	727.8	1,058.0	1,457.0	1,117.6
Canada	76.0	92.5	76.7	83.6	100.9	107.3	106.7	133.4	180.7	161.5
Sterling area	77.6	79.2	85.2	126.3	136.3	112.9	118.6	173.3	235.5	240.3
Other countries	24.5	43.1	55.0	67.0	70.7	81.8	79.5	97.7	137.0	164.9
Total	559.3	718.1	702.4	870.5	1,041.0	1,104.4	1,032.6	1,462.5	2,010.7	1,684.3
Number of trusts contributing	270	266	271	292	296	294	295	288	263	264

(a) Quoted securities are all valued at market prices except in the maturity classification, where values are nominal; unquoted securities are at current values and bills and mortgages at maturity values. The sterling value of overseas assets at end-1967 was increased as a result of the devaluation of sterling on 1st November 1967.

(b) Investments are recorded when the contract is entered into.

(c) Transactions in securities of the re-nationalised steel companies in the two weeks before vesting day (28 July 1967) are included under government stocks, not under company securities. The conversion of steel company securities into 6½% Treasury Stock 1971 is excluded but affects the table of assets.

SEE ALSO ADDITIONAL NOTES ON PAGE 107.

Table 16 (1)

Net investment transactions (b)										
(Positive figures indicate a net rise in assets or a fall in liabilities)										
1961	1962	1963	1964	1965	1966	1967	1968	1969		
- 0.6	0.9	- 9.2	4.9	15.7	11.0	- 4.3	13.5	15.8		
- 0.1	- 0.8	- 2.4	2.4	9.6	3.3	- 3.8	3.1	0.9		
- 0.3	- 1.4	- 0.1	- 0.2	0.3	- 0.3	- 0.1	- 0.1			
- 2.0	- 3.5	- 4.3	2.3	6.4	- 1.2	- 1.9	- 8.9	7.2		
2.2	- 1.4	- 2.6	0.3	- 0.1	8.9	7.4	13.7	3.4		
2.6	- 1.7	2.7	4.2	- 1.9	2.4	7.1	11.5	26.5		
16.7	- 7.9	- 10.5	34.1	30.0	24.1	- 3.7	32.9	53.8		
- 0.5	- 5.2	- 3.3	6.6	0.8	1.1	- 5.0	4.2	- 0.4		
- 1.2	- 1.3	- 2.3	3.8	- 11.1	0.9	- 2.8	- 12.7	8.1		
- 0.9	- 0.9	-	- 1.3	-	0.3	- 2.0	- 0.9	- 5.2		
- 1.8	- 6.4	- 4.8	10.4	- 11.6	2.3	- 9.9	- 9.4	2.5		
14.9	- 14.3	- 15.3	44.4	18.3	26.4	- 13.5	23.3	56.4		
3.4	29.1	- 25.8	- 15.6	23.9	9.2	- 35.4(c)	- 11.1	43.9		
0.2	1.7	- 1.0	- 0.9	2.7	- 0.4	- 1.0	- 1.1	- 0.6		
-	-	-	-	-	-	-	-	-		
1.1	0.8	- 3.1	0.3	0.1	-	- 2.1(c)	- 1.8	14.3		
0.2	3.5	- 4.6	- 1.7	5.3	28.3	27.9(c)	5.0	- 2.7		
10.5	0.4	65.3	9.4	- 1.2	34.0	107.5(c)	101.2	- 29.0		
10.7	5.0	61.4	4.6	4.4	62.5	133.4(c)	104.4	- 22.4		
- 0.9	0.2	0.8	4.7	2.6	- 1.8	0.2	- 0.4	4.0		
- 0.1	0.5	5.2	6.2	1.8	2.3	0.3	0.1	1.2		
- 4.8	-	-	-	-	-	5.4	- 2.3	1.6		
5.6	5.9	7.0	7.0	4.9	- 1.2	5.6	- 2.6	6.8		
0.4	0.9	1.4	- 0.1	0.1	0.5	- 0.7	0.3	4.1		
20.3	42.6	42.9	- 4.9	36.0	70.7	101.9	89.5	32.0		
- 0.5	- 1.4	- 0.2	0.9	- 1.5	0.5	- 0.5	- 0.9	- 0.1		
- 0.6	- 0.5	- 0.4	2.2	- 0.4	1.6	2.4	12.3	4.6		
- 0.2	- 0.4	- 0.4	- 0.4	- 0.3	- 0.3	- 0.1	- 2.0	3.0		
20.3	20.8	41.8	53.9	- 33.0	- 30.9	- 26.4	2.3	- 72.2		
19.6	19.9	41.4	55.7	- 33.7	- 29.0	- 24.0	12.6	- 64.6		
-	-	-	-	-	-	-	-	-		
0.1	-	-	0.3	-	-	-	5.4	10.4		
19.1	18.6	41.3	57.0	- 35.1	- 28.5	- 24.5	17.2	- 54.3		
54.4	46.8	68.9	96.5	19.2	68.6	63.9	129.9	34.1		
- 2.2	- 1.8	- 6.2	- 3.9	17.1	- 3.1	- 35.8(c)	- 7.3	1.7		
2.3	9.1	- 9.0	- 2.4	0.3	2.1	1.6	0.2	3.8		
0.3	3.6	1.4	- 4.0	5.7	- 2.2	- 2.2	- 1.8	7.9		
2.9	17.8	- 14.1	- 3.8	1.9	8.0	3.5	- 0.7	24.3		
0.3	2.3	1.0	- 2.4	1.5	4.0	- 3.4	- 2.7	5.8		
3.5	30.8	- 26.8	- 16.5	26.5	8.9	- 36.4(c)	- 12.3	43.4		
<hr/>										
Investments in the United Kingdom										
Current assets										
Cash and balances with U.K. banks										
Short-term assets in other U.K. financial institutions										
U.K. Treasury bills										
Local authority bills and temporary money										
Other short-term assets in the United Kingdom										
Short-term assets overseas										
Total current assets										
Current liabilities										
U.K. bank overdrafts and advances										
Other short-term borrowing in the United Kingdom										
Short-term borrowing overseas										
Total current liabilities										
Net current assets										
Investments in the United Kingdom										
Government stocks										
Local authority quoted securities										
Company securities, quoted:										
Loan capital										
Preference										
Ordinary and deferred										
Total quoted company securities										
Company securities, unquoted:										
Loan capital										
Preference										
Ordinary and deferred										
Total unquoted company securities										
Other										
Total investments in the United Kingdom										
Investments overseas										
Government, provincial and municipal loans										
Company securities:										
Loan capital										
Preference										
Ordinary and deferred										
Total overseas company securities										
Other										
Total investments overseas										
Total assets										
Maturity classification of U.K. government stocks and local authority quoted securities										
Up to 5 years										
Over 5 and up to 10 years										
Over 10 and up to 15 years										
Over 15 years										
Undated										
Total										
Gross investment transactions										
Investments in the United Kingdom										
Companies' quoted ordinary and deferred securities:										
Purchases										
Sales										
Total investments:										
Purchases										
Sales										
Investments overseas										
Purchases										
Sales										

Table 16 (2)

Investment trust companies: investment transactions—quarterly(a)

£ millions

Net investment transactions

(Positive figures indicate a net rise in assets or a fall in liabilities)

	1961				1962				1963				1964			
	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr	1st qtr	2nd qtr	3rd qtr	4th qtr
CURRENT ASSETS																
Cash and balances with U.K. banks	0.2	1.3	0.9	0.4	0.3	2.4	3.4	0.4	2.0	7.0	2.5	1.8	2.4	3.3	0.2	0.6
Short-term assets in other U.K. financial institutions	- 0.8	1.8	3.0	0.3	- 0.9	0.7	0.2	0.1	- 0.1	0.7	1.9	1.2	0.5	0.2	0.9	1.1
U.K. Treasury bills	- 0.3	0.2	0.3	0.4	- 0.9	1.0	1.1	0.4	- 0.1	0.1	0.2	-	- 0.2	0.1	-	-
U.K. local authority bills and temporary monies	2.3	2.7	3.7	3.4	3.1	3.6	2.9	2.9	0.5	3.3	1.3	0.2	4.9	1.7	4.0	11.8
Other short-term assets in the United Kingdom	0.4	4.4	3.4	3.8	0.8	2.1	5.1	0.9	1.1	3.4	3.2	1.8	1.7	1.4	0.8	1.5
Short-term assets overseas	1.5	4	0.7	0.7	1.9	0.6	0.2	0.3	2.2	1.1	1.5	1.0	0.9	0.1	0.7	4.1
TOTAL CURRENT ASSETS	3.4	0.5	5.2	7.6	1.3	4.2	2.4	2.5	5.7	12.0	3.8	0.4	6.9	6.2	3.2	11.8
CURRENT LIABILITIES																
U.K. bank overdrafts and advances	- 1.1	1.9	3.2	0.7	- 0.6	0.2	0.5	5.3	2.8	2.2	4.0	0.2	1.4	0.2	3.7	1.3
Other short-term borrowing in the United Kingdom	- 3.2	0.8	4.5	3.4	- 0.9	3.0	0.7	2.8	- 2.7	0.6	2.8	0.8	- 0.5	0.4	0.6	5.2
Short-term borrowing overseas	- 0.1	0.2	0.5	0.4	- 0.1	0.2	0.4	0.1	0.5	0.9	0.8	0.8	- 0.5	0.3	0.3	0.5
TOTAL CURRENT LIABILITIES	- 4.3	0.9	7.2	3.7	- 1.6	3.1	0.2	8.2	0.5	2.6	6.2	3.5	- 1.5	0.9	4.0	6.9
NET CURRENT ASSETS	- 1.0	0.4	12.4	3.9	- 0.3	1.1	2.2	10.7	6.2	14.6	10.0	3.2	5.4	7.1	7.2	24.8
Investments in the United Kingdom																
Government stocks	2.0	2.8	0.3	3.9	3.1	4.3	11.7	10.0	- 14.7	5.9	0.1	5.1	- 7.7	4.3	1.3	2.4
Local authority quoted securities	-	-	-	0.1	0.1	1	1.2	0.3	- 0.9	0.1	0.2	0.2	- 0.6	0.1	-	-
Company securities, quoted:																
Loan capital	0.1	0.5	0.9	0.6	0.5	1.2	0.4	0.2	- 0.2	0.8	0.3	0.2	- 0.8	0.7	0.5	1.0
Preference	- 0.2	0.2	0.2	-	1.1	0.7	0.6	1.1	- 0.5	0.6	3.0	1.5	0.9	0.4	0.7	1.5
Ordinary and deferred	- 1.7	9.3	0.9	3.7	4.2	4.7	0.8	1.6	9.2	20.5	15.8	19.8	7.6	6.6	1.7	6.5
TOTAL QUOTED COMPANY SECURITIES	- 1.7	9.0	0.3	3.2	5.8	2.7	0.6	2.6	9.5	20.7	13.0	18.1	7.7	5.4	0.5	9.0
Company securities, unquoted:																
Loan capital	-	-	-	0.2	0.1	0	0.1	0.3	- 0.2	0.2	0.3	0.4	0.3	0.2	1.1	3.6
Preference	- 0.2	-	-	0.1	0.3	0.1	1.2	1.4	1.3	2.8	0.3	2.6	0.5	- 0.4	0.2	0.5
TOTAL UNQUOTED COMPANY SECURITIES	3.2	0.5	0.3	1.7	1.7	1.3	1.4	1.6	2.6	0.6	3.0	0.8	0.8	0.2	1.7	4.4
OTHER					0.1	0.2	—	0.2	—	0.1	0.3	0.9	0.2	0.2	—	—
TOTAL INVESTMENTS IN THE UNITED KINGDOM	3.6	6.9	0.8	9.0	10.7	3.2	13.7	15.1	3.4	15.4	16.4	14.5	0.4	1.0	0.9	7.2
Investments overseas																
Government, provincial and municipal loans	0.5	1.3	0.4	0.1	0.8	1	1.1	0.1	0.4	0.8	0.2	0.6	0.2	1.3	0.7	1.3
Company securities:																
Loan capital	- 0.4	0.4	0.1	0.3	0.2	—	0.8	0.3	0.3	0.2	0.5	0.5	0.7	0.7	0.3	0.5
Preference	- 0.1	0.1	—	0.1	- 0.1	0.1	0.1	2.2	9.0	12.2	9.4	11.1	0.5	13.5	14.3	17.6
TOTAL OVERSEAS COMPANY SECURITIES	5.3	11.8	4.8	2.3	7.9	7.8	2.3	6.6	8.7	12.1	9.0	11.5	9.1	14.1	14.5	17.9
OTHER					—	—	—	—	—	—	—	—	—	0.3	—	0.1
TOTAL INVESTMENTS OVERSEAS	5.8	10.5	5.2	2.3	7.0	6.7	2.1	7.1	8.0	12.3	9.6	11.3	10.4	13.7	16.2	16.6
TOTAL ASSETS	8.4	16.9	18.5	10.6	17.4	8.7	9.3	11.4	10.8	13.1	16.0	29.0	16.2	21.8	24.3	34.2
Maturity classification of U.K. government stocks and local authority quoted securities																
Up to 5 years	0.2	1.9	0.7	1.2	0.3	2.0	1.5	1.4	1.8	2.7	0.7	1.0	0.9	1.6	0.8	0.6
Over 5 and up to 10 years	1.8	1.2	1.1	2.8	1.4	3.0	4.6	2.5	7.4	0.2	0.8	0.9	0.9	1.4	0.7	0.1
Over 10 and up to 15 years	0.1	—	0.2	0.7	0.3	1.1	1.9	0.2	7.6	0.5	0.5	3.6	2.2	0.7	0.1	4.4
Over 15 years	- 0.5	1.8	1.8	1.8	0.2	0.7	7.3	8.3	5.9	0.9	0.9	2.6	2.6	0.2	0.2	1.1
Undated	- 0.1	0	0.4	0.1	0.1	1.4	0.3	0.5	0.9	0.1	0.5	0.9	1.0	1.1	0.2	0.2
TOTAL	2.0	2.8	0.3	4.0	3.3	4.4	12.9	10.3	15.6	6.0	—	6.3	8.3	4.5	1.3	2.4

Gross investment transactions

	1961	1962	1963	1964
Investments in the United Kingdom				
Companies quoted ordinary and deferred securities:				
Purchases	41.4	44.8	27.4	29.4
Sales	43.1	35.5	28.3	25.7
TOTAL INVESTMENTS:				
Purchases	55.8	50.0	34.9	42.6
Sales	52.2	43.1	34.1	33.6
Investments overseas				
Purchases	34.4	41.1	27.9	33.8
Sales	28.6	30.7	22.7	36.1

(a) Investments are recorded when the contract is entered into.

(b) Transactions in securities of the re-nationalised steel companies in the two weeks before vesting day (28 July 1967) are included under government stocks, not under company securities. The conversion of steel company securities into 6½% Treasury Stock 1971 is excluded.

SEE ALSO ADDITIONAL NOTES ON PAGE 107.

Table 16 (2)

Net investment transactions																					
(Positive figures indicate a net rise in assets or a fall in liabilities)																					
1965				1966				1967				1968				1969					
1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.		
6.2	4.1	8.0	-2.6	27.0	-9.6	-5.3	-1.0	-5.6	3.7	10.4	-12.8	-0.4	-5.2	16.8	2.3	9.2	1.0	18.6	-13.1		
-	0.4	--	-0.1	-0.2	-0.1	-	-	-	-0.1	0.1	-0.1	-	-	-	-	6.5	-1.6	0.5	-4.6		
-	3.9	12.9	-1.6	1.0	-3.0	5.2	-0.4	3.0	-18.0	1.3	6.4	0.3	6.9	2.1	7.7	2.6	8.7	5.1	4.8	-11.4	
-	1.6	-0.6	2.6	0.4	-1.4	4.1	-1.6	7.8	-7.0	11.5	-2.1	5.0	2.8	1.0	4.7	7.2	-4.8	11.3	4.6	-1.5	
-	0.2	3.4	0.2	-5.2	0.5	-1.8	2.1	1.5	3.2	1.2	-	2.7	0.2	1.7	12.4	-2.8	8.8	17.3	4.6	5.0	
7.4	22.6	14.0	-14.1	23.7	0.3	0.8	-0.7	-35.4	17.3	24.7	-10.2	0.4	-9.8	33.1	9.1	28.4	33.1	14.7	-22.6		
-	0.3	2.2	0.6	-1.7	-0.4	1.2	-0.9	1.2	-1.5	1.9	3.3	-	2.5	-2.0	-0.3	4.0	-1.8	2.8	0.2	-1.2	
-	1.9	0.2	6.6	-2.8	-1.0	5.1	1.8	-4.9	0.9	3.9	-1.3	1.5	3.2	7.0	2.4	6.5	9.6	7.3	11.0	-5.3	
-	0.9	0.1	0.1	-0.4	-0.4	0.7	0.6	-0.5	1.7	0.6	1.5	-1.2	0.1	0.5	2.1	1.5	-0.3	0.6	0.8	-6.4	
-	3.1	2.5	6.1	-5.0	-1.8	6.9	1.4	-4.2	-2	2.3	6.4	3.5	-4.7	5.8	9.5	4.8	1.0	7.5	3.9	11.6	-12.9
4.3	25.1	8.0	-19.0	21.9	7.2	2.2	-4.9	-37.6	10.9	28.2	-14.9	6.2	-19.4	28.3	8.2	36.0	29.1	26.5	-35.4		
4.5	-0.4	17.1	2.8	-7.3	0.1	1.2	15.2	14.8	-4.1	-41.3(b)	-4.8	-3.5	-1.7	8.0	-13.6	-7.5	13.4	17.4	20.6		
0.4	0.3	0.4	1.5	0.5	-0.2	0.4	-0.3	0.1	-0.1	0.3	0.2	-0.2	0.1	-0.2	0.1	0.1	-0.4	0.1	-0.4		
-	0.5	-0.9	0.5	1.3	0.7	0.1	2.0	0.2	-0.9	1.1(b)	-0.2	-2.9	1.9	2.0	1.0	10.6	10.1	0.2	-6.6		
-	1.3	-0.4	2.1	4.9	-7.1	6.7	7.1	7.4	12.4	5.0	5.4(b)	5.2	5.0	3.6	2.4	-1.2	1.8	-2.6	-1.7	1.6	
-	8.9	3.2	3.8	14.7	25.8	7.5	0.2	0.6	18.0	11.8	33.8(b)	44.0	23.6	26.4	31.9	19.3	6.6	-18.8	-30.5	11.7	
-	10.6	-4.5	1.2	20.9	33.6	14.3	7.5	7.2	30.5	15.9	38.0(b)	49.0	25.7	28.1	31.5	19.1	15.4	-9.3	-32.0	3.5	
0.4	0.4	0.1	1.6	—	0.1	—	2.0	0.1	-0.5	0.3	0.3	-1.5	1.0	0.3	0.4	1.2	1.6	0.6	0.6		
1.4	0.4	-0.1	0.3	0.2	0.3	-0.1	0.6	0.3	0.2	0.8	3.6	0.9	-3.9	—	0.3	1.3	0.9	0.7	0.1	-0.1	
1.9	0.8	0.4	1.8	1.0	-0.1	0.6	-1.6	0.4	0.2	3.8	1.2	-5.4	0.8	0.1	1.9	2.8	2.2	0.6	1.2		
0.1	1.8	-1.9	0.1	0.3	-0.6	0.5	0.4	0.2	-0.3	0.2	-0.4	-0.5	1.0	-0.4	0.1	1.0	1.6	3.5	-2.0		
-	3.8	-2.0	14.8	27.1	28.1	13.6	8.1	20.8	45.8	11.4	0.2	44.6	15.4	28.1	39.1	6.9	11.8	7.7	-10.5	22.9	
0.9	-2.0	0.2	-0.3	-0.2	0.7	-0.2	0.1	2.1	-1.7	-0.6	-0.2	0.6	0.1	-1.3	-0.3	—	0.1	0.2	-0.2		
-	0.8	—	0.1	0.6	0.8	0.4	0.6	-0.1	0.3	0.4	1.3	0.5	2.1	4.6	4.5	1.1	2.5	1.2	0.6	1.5	
-	0.2	—	0.1	1.6	—	0.2	0.1	-0.4	0.5	0.2	-0.4	0.4	0.7	0.3	0.6	0.3	2.5	—	0.9		
-	2.5	-13.7	6.20	3.3	-2.4	-11.0	-11.4	6.1	-13.1	7.6	-5.4	-0.4	0.7	0.5	5.1	6.2	-13.7	-40.6	-27.1	9.0	
1.5	-13.7	-20.4	1.0	-1.6	-10.4	-10.9	-6.1	-13.2	-6.7	-4.2	0.1	2.1	4.8	1.2	7.0	-	8.6	-39.7	-27.8	11.4	
—	—	—	—	—	—	—	—	—	—	—	—	—	1.7	2.5	1.2	3.6	3.2	1.9	1.7		
2.4	-15.6	-20.6	-1.3	1.8	-9.7	-11.0	-6.0	-11.1	-8.4	-4.9	-0.1	2.6	6.6	—	8.0	-	5.0	-36.5	-25.7	12.8	
2.9	7.5	2.2	6.7	48.2	11.0	-0.7	10.0	-3.0	13.9	23.5	29.5	24.2	15.3	67.4	23.1	42.9	0.3	-9.7	0.3		
Gross investment transactions																					
29.9	28.6	24.8	49.2	57.2	45.2	30.2	28.0	48.1	62.3	87.8	99.1	80.4	104.9	124.7	97.0	90.8	73.6	67.7	92.4		
38.8	31.8	28.5	34.5	31.5	37.8	30.0	27.4	30.1	50.5	54.0(b)	55.1	56.9	78.5	92.9	77.7	84.2	90.4	98.2	80.8		
39.8	39.6	53.0	80.8	74.3	59.9	50.0	71.9	100.9	98.4	114.7	135.0	103.7	128.9	154.2	119.0	126.4	124.1	127.9	145.2		
43.6	41.6	38.2	53.7	46.2	46.1	39.8	51.1	55.1	86.9	114.6	90.5	88.3	100.8	115.1	112.1	114.5	116.4	138.4	122.2		
41.2	21.9	21.0	45.5	37.2	32.1	17.9	22.3	34.3	44.9	50.3	60.8	56.8	76.4	64.0	91.9	82.5	65.8	49.6	84.2		
38.8	37.6	41.6	46.8	39.0	41.8	29.0	28.2	45.4	53.3	55.2	60.9	54.1	67.9	64.0	83.9	87.5	102.3	75.3	71.4		

Table 17 (1)

Unit trusts: assets and investment transactions—annual

£ millions

Assets: end-year (a)

	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
CURRENT ASSETS										
Cash and balances with U.K. banks	1.3	3.1	4.8	4.9	5.2	4.6	9.3	9.6	27.2	42.8
Short-term assets in other U.K. financial institutions	—	—	—	1.6	1.1	1.1	0.3	0.5	2.2	1.6
U.K. Treasury bills	—	—	—	—	—	—	—	—	0.1	—
U.K. local authority bills and temporary money	0.1	0.9	1.3	1.3	6.4	6.0	6.3	8.1	25.5	11.4
Other short-term assets in the United Kingdom	0.4	0.9	0.3	0.8	1.4	2.9	3.0	5.9	10.4	13.3
Short-term assets overseas	—	—	—	—	—	—	0.1	—	0.1	2.3
Total current assets	1.7	4.9	6.3	8.5	14.2	14.5	19.0	24.1	65.5	71.4
CURRENT LIABILITIES (—)										
U.K. bank overdrafts and advances	—	—	—	—	—	—	—	—	—	—
Other short-term borrowing in the United Kingdom	—	0.5	1.8	2.7	2.3	2.8	3.7	3.7	6.6	19.6
Short-term borrowing overseas	—	—	—	—	—	—	—	—	—	8.3
Total current liabilities	—	0.5	1.8	2.7	2.3	2.9	3.7	3.7	7.0	19.7
Net current assets	1.2	3.2	3.6	6.2	11.3	10.8	15.3	17.1	45.8	47.3
Investments in the United Kingdom (a)										
Government stocks	2.4	2.6	3.7	2.4	2.7	5.2	6.2	4.7	4.5	18.1
Local authority securities	0.2	0.2	0.5	0.2	0.2	0.3	1.3	0.2	0.6	0.3
Company securities:										
Loan capital	0.2	0.1	0.7	2.3	2.5	3.2	4.2	6.5	24.1	26.2
Preference	1.6	2.7	6.0	12.1	16.3	17.6	19.4	27.9	26.9	20.0
Ordinary and deferred	170.2	198.3	225.8	300.3	336.5	420.0	452.7	664.2	1,142.2	1,095.3
Total company securities	172.0	201.1	232.5	314.7	355.4	440.8	476.3	698.6	1,193.2	1,141.5
Total investments in the United Kingdom	174.6	203.9	236.7	317.2	358.3	446.3	483.8	703.6	1,198.4	1,159.8
Investments overseas (a)										
Government, provincial and municipal loans	0.3	0.2	0.2	0.3	0.2	0.2	0.1	0.1	0.3	0.1
Company securities:										
Loan capital	—	—	—	0.1	0.1	0.3	0.7	0.6	0.7	2.1
Preference	0.1	0.1	0.1	0.1	0.1	0.3	0.6	0.4	0.2	0.7
Ordinary and deferred	14.9	14.7	16.5	26.5	35.6	42.3	52.6	65.7	103.4	134.2
Total company securities	15.0	14.8	16.6	26.7	35.8	42.9	53.9	66.7	104.3	137.0
Total investments overseas	15.3	15.0	16.7	27.0	36.0	43.1	54.0	66.8	104.6	137.1
Total assets	191.1	222.0	257.1	350.4	405.6	500.1	553.0	787.5	1,348.8	1,344.3
Maturity classification of U.K. government stocks and local authority securities (a)										
Up to 5 years	1.0	1.6	1.8	1.1	1.6	3.2	4.8	3.8	4.5	7.4
Over 5 and up to 10 years	0.8	0.8	1.2	0.7	0.4	1.4	1.0	1.0	0.3	1.8
Over 10 and up to 15 years	0.2	0.2	0.7	0.2	1.2	0.3	1.1	0.3	0.1	3.8
Over 15 years	0.6	0.5	0.5	0.7	0.3	0.9	1.0	0.1	0.1	5.3
Undated	0.2	0.1	0.1	—	0.1	0.2	0.2	0.1	0.6	3.7
Total	2.8	3.1	4.2	2.6	3.6	6.0	7.9	5.2	5.5	22.0
Overseas investments by area										
United States	4.0	5.2	6.0	10.0	15.0	21.0	22.8	30.2	48.4	54.2
Canada	4.5	3.8	4.7	3.8	4.5	4.4	4.5	6.1	7.8	9.5
Sterling area	6.1	5.2	4.4	8.2	11.3	12.2	21.5	24.3	34.2	53.6
Other countries	0.6	0.8	1.6	5.0	5.2	5.4	5.5	6.3	14.2	19.8
Total	15.3	15.0	16.7	27.0	36.0	43.1	54.0	66.8	104.6	137.1
Number of trusts contributing	51	53	54	70	105	121	138	156	176	206

(a) Quoted securities are all valued at market prices except in the maturity classification, where values are nominal; unquoted securities are at current values end bills and mortgages at maturity values. The sterling value of overseas assets at end-1967 was increased as a result of the devaluation of sterling on 18 November.

(b) Investments are recorded when the contract is entered into.

(c) Transactions in securities of the re-nationalised steel companies in the two weeks before vesting day (28 July 1967) are included under government stocks, not under company securities. The conversion of steel company securities into 6½% Treasury Stock 1971 is excluded, but affects the table of assets.

SEE ALSO ADDITIONAL NOTES ON PAGE 107.

Table 17 (1)

Net investment transactions									
(Positive figures indicate a net rise in assets or a fall in liabilities)									
1961	1962	1963	1964	1965	1966	1967	1968	1969	
1.9	1.6	- 0.1	0.4	- 0.5	4.7	0.3	17.6	14.7	
—	—	1.6	- 0.5	—	- 0.7	0.1	1.7	- 0.6	
0.8	0.4	- 0.1	5.1	- 0.5	0.3	1.8	17.4	- 14.1	
0.5	- 0.6	0.5	0.6	1.5	0.2	2.9	4.4	2.9	
3.2	1.4	1.9	5.7	0.5	4.5	5.1	41.3	4.6	
- 1.3	- 0.9	0.5	- 0.5	- 0.8	—	- 0.4	0.3	- 0.3	
- 1.2	- 0.9	0.5	- 0.6	- 0.8	—	- 3.3	- 12.7	- 4.1	
2.0	0.5	2.4	6.1	- 0.4	4.6	1.8	28.7	0.6	
0.3	0.8	- 2.5	—	2.0	1.8	- 7.3(c)	0.1	12.7	
—	0.3	0.1	—	—	0.1	- 1.3	- 0.1	0.1	
- 0.1	0.1	0.9	0.9	0.1	- 0.2	1.6	3.6	- 0.3	
1.2	2.8	6.8	4.4	2.1	- 4.6	6.9(c)	4.6	0.1	
3.1	23.5	42.2	55.0	57.7	82.0	82.5(c)	189.7	131.9	
4.2	26.4	49.9	60.3	60.0	86.4	86.8(c)	197.9	131.7	
4.5	27.4	47.5	60.2	62.0	88.3	78.2	197.9	144.3	
- 0.1	—	0.2	—	—	—	—	—	—	
—	0.1	0.1	- 0.1	—	—	- 0.1	0.1	0.3	
- 0.5	2.2	4.1	6.7	4.4	11.0	—	7.2	27.2	
- 0.5	2.3	4.1	6.6	4.4	11.9	—	7.2	27.6	
- 0.6	2.3	4.3	6.6	4.4	11.9	—	7.2	27.6	
5.9	30.2	54.2	71.9	66.0	104.6	80.1	233.8	172.4	
Gross investment transactions									
Net sales of units									
7.4	33.9	59.7	77.0	59.0	105.4	83.9	258.5	186.2	
CURRENT ASSETS									
Cash and balances with U.K. banks									
Short-term assets in other U.K. financial institutions									
U.K. local authority bills and temporary money									
Other short-term assets in the United Kingdom									
Short-term assets overseas									
Total current assets									
CURRENT LIABILITIES									
U.K. overdrafts and advances									
Other short-term borrowing in the United Kingdom									
Short-term borrowing overseas									
Total current liabilities									
Net current assets									
Investments in the United Kingdom									
Government stocks									
Local authority securities									
Company securities:									
Loan capital									
Preference									
Ordinary and deferred									
Total company securities									
Total investments in the United Kingdom									
Investments overseas									
Government, provincial and municipal loans									
Company securities:									
Loan capital									
Preference									
Ordinary and deferred									
Total company securities									
Total investments overseas									
Total assets									
Maturity classification of U.K. government stocks and local authority securities									
Up to 5 years									
Over 5 and up to 10 years									
Over 10 and up to 15 years									
Over 15 years									
Undated									
Total									
Investments in the United Kingdom									
Companies' ordinary and deferred securities:									
Purchases									
Sales									
Total investments:									
Purchases									
Sales									
Investments overseas									
Purchases									
Sales									

Table 17 (2)

Unit trusts: investment transactions—quarterly (a)

£ millions

	Net investment transactions (Positive figures indicate a net rise in assets or a fall in liabilities)																
	1961				1962				1963				1964				
	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	
CURRENT ASSETS																	
Cash and balances with U.K. banks	0.2	0.4	0.8	2.2	-0.3	0.3	2.2	0.6	-0.7	0.4	1.3	0.3	0.4	-1.2	1.1	0.1	
Short-term assets in other U.K. financial institutions	—	—	0.1	0.1	0.1	0.1	0.1	0.1	—	—	1.6	—	0.3	1.2	2.2	1.2	
U.K. Treasury bills	—	—	—	—	0.1	0.1	0.1	0.1	—	—	—	—	—	—	—	—	
U.K. local authority bills and temporary money	-0.1	0.2	1.3	0.6	0.4	0.4	0.1	0.5	-0.3	1.3	1.3	0.3	0.1	0.4	4.6	4.6	
Othershort-term assets in the United Kingdom	0.3	0.2	0.2	0.6	0.4	0.4	0.4	0.2	0.4	0.1	1.2	0.9	0.5	1.4	0.5	0.2	
Short-term assets overseas	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Total current assets	0.5	0.4	0.4	2.0	-0.2	0.2	1.7	0.3	-0.6	0.8	1.2	0.6	-0.3	-1.0	3.3	3.7	
CURRENT LIABILITIES																	
U.K. bank overdrafts and advances	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Other short-term borrowing in the United Kingdom	-0.4	0.1	0.4	1.4	0.2	0.8	0.3	1.3	1.0	—	0.2	0.3	-0.6	0.8	0.1	0.9	
Short-term borrowing overseas	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Total current liabilities	-0.4	0.1	0.4	1.4	-0.2	0.8	0.3	1.3	1.0	—	0.2	0.3	-0.6	0.7	0.1	0.9	
Net current assets	—	0.5	0.8	0.6	-0.4	1.0	1.5	1.7	0.3	0.8	1.0	0.2	-0.9	0.2	3.4	2.8	
Investments in the United Kingdom																	
Government stocks	-0.3	0.5	0.1	0.9	—	0.3	0.6	0.1	-1.3	0.1	0.5	1.6	0.1	-0.1	0.2	0.2	
Local authority securities	—	—	—	—	—	—	—	—	0.3	0.1	—	0.1	—	—	0.1	—	
Company securities:																	
Loan capital	-0.1	—	—	—	-0.1	—	0.1	0.1	0.1	0.3	0.1	0.6	0.1	0.2	0.4	0.2	
Preference	0.3	0.4	—	0.5	1.0	0.8	0.4	0.6	0.9	1.2	1.8	2.9	1.0	2.0	0.5	0.8	
Ordinary and deferred	1.5	1.1	0.2	3.3	5.2	5.1	3.7	9.5	9.7	9.0	10.9	12.5	17.0	15.2	13.9	8.9	
Total company securities	-1.3	1.5	0.3	3.8	6.1	5.8	4.2	10.3	10.7	10.6	12.6	16.0	18.1	17.4	14.8	9.9	
Total investments in the United Kingdom	-1.6	1.0	0.4	4.7	6.1	6.1	4.8	10.3	9.6	10.3	13.1	14.3	18.2	17.4	14.5	10.1	
Investments overseas																	
Government, provincial and municipal loans	—	—	—	—	—	—	—	—	-0.1	0.7	0.5	—	—	—	—	—	
Company securities:																	
Loan capital	—	—	—	—	0.1	—	—	—	—	—	—	—	-0.1	—	—	—	
Preference	—	—	0.1	0.5	0.5	0.6	0.4	0.7	1.0	1.1	1.6	0.4	1.3	1.7	1.4	2.3	
Ordinary and deferred	—	—	0.1	0.5	—	—	—	—	—	—	—	—	—	—	—	—	
Total company securities	—	—	0.1	0.5	0.6	0.6	0.4	0.7	1.0	1.1	1.6	0.4	1.2	1.7	1.3	2.3	
Total investments overseas	—	—	0.1	0.5	0.6	0.6	0.4	0.7	1.0	1.0	2.3	—	1.2	1.7	1.3	2.3	
Total assets	-1.5	1.5	1.1	4.8	6.3	7.8	6.8	9.4	11.0	12.2	16.4	14.5	18.6	18.9	19.3	15.2	
Maturity classification of U.K. government stocks and local authority securities																	
Up to 5 years	-0.2	0.3	0.1	0.6	-0.2	0.1	0.1	0.1	-0.4	0.5	0.4	0.2	0.1	0.1	0.1	0.1	
Over 5 and up to 10 years	0.1	—	0.1	0.3	0.2	0.4	0.4	—	0.5	0.1	0.3	0.5	0.2	—	—	0.7	
Over 10 and up to 15 years	0.1	—	0.1	—	—	—	0.2	0.1	-0.1	0.1	0.2	0.5	—	—	0.1	0.6	
Over 15 years	0.1	—	0.1	—	—	—	0.1	—	—	0.1	0.1	0.4	—	—	0.1	0.1	
Undated	—	—	—	—	—	—	—	—	—	—	0.3	0.4	—	—	—	—	
Total	-0.3	0.5	0.1	0.9	—	0.3	0.6	—	-1.0	0.2	0.5	1.6	0.1	-0.1	0.3	0.2	
Gross investment transactions																	
Investments in the United Kingdom																	
Companies' ordinary and deferred securities:																	
Purchases	3.8	4.9	3.5	6.3	8.2	8.3	6.3	12.1	13.1	12.5	15.0	17.6	21.8	19.6	19.0	15.3	
Sales	5.4	3.9	3.3	3.0	3.0	3.2	2.5	2.6	3.3	3.5	4.1	5.2	4.8	4.4	5.1	6.5	
Total investments:	4.3	5.5	3.9	8.0	9.8	10.2	7.6	14.0	14.7	16.7	18.2	22.8	24.2	22.5	20.7	18.1	
Investments overseas:																	
Purchases	0.6	0.7	0.3	0.5	1.1	1.0	0.7	0.9	1.5	1.8	3.6	2.2	3.1	2.6	2.1	3.6	
Sales	0.6	0.7	0.4	1.0	0.5	0.4	0.3	0.2	0.5	0.8	1.3	2.2	1.9	0.9	0.8	1.3	
Net sales of units	-0.8	2.0	0.9	5.4	7.4	9.0	6.8	10.8	12.0	14.1	16.5	17.1	20.0	20.7	17.9	18.5	

(a) Investments are recorded when the contract is entered into.

(b) Transactions in securities of the re-nationalised steel companies in the two weeks before vesting day (28 July, 1967) are included under government stocks, not under company securities. The conversion of steel company securities into 6½% Treasury Stock 1971 is excluded.

Table 17 (2)

Net investment transactions (Positive figures indicate a net rise in assets or a fall in liabilities)																				
1965				1966				1967				1968				1969				
1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	
0.5	0.1	0.4	1.5	3.7	2.9	1.5	0.3	-1.8	0.6	2.0	0.7	4.9	2.2	2.1	12.6	4.1	16.8	0.6	5.6	
-0.6	-	0.4	0.2	-0.5	-0.2	0.1	-0.1	-0.1	0.3	0.4	0.2	-0.3	0.1	0.2	2.1	-1.4	-	1.2	0.3	
-1.3	0.2	1.9	-1.2	0.9	-0.9	0.1	-0.4	-0.2	-0.2	0.9	1.1	2.0	0.7	1.6	2.7	15.5	-8.3	-0.2	1.5	4.0
-0.2	0.5	0.2	0.9	-0.9	-0.9	0.1	-0.4	-0.3	0.4	2.9	-0.1	2.1	1.9	3.2	1.1	2.2	5.4	6.9	2.2	
-1.7	0.8	2.9	-1.6	3.2	2.1	1.6	0.8	-2.5	0.4	5.3	2.7	7.4	1.2	3.6	31.5	-3.2	22.3	7.5	6.8	
-	-	-	-	-	-	-	-	-0.1	0.1	-	-0.4	0.4	-0.1	0.1	-0.1	0.1	-0.1	0.1	-0.1	
-0.2	0.7	-0.4	1.0	-0.7	-	1.8	-1.1	-1.4	0.5	2.1	0.2	-2.8	0.9	-1.9	9.2	3.8	4.5	8.0	2.7	
0.3	0.8	-0.4	0.9	-0.7	-	1.8	-1.1	-1.5	0.5	2.1	-0.2	-2.4	0.8	-2.0	9.1	3.5	1.3	0.9	2.6	
-2.0	1.6	2.5	-2.6	2.5	2.1	0.2	-0.4	-4.0	0.2	3.2	2.6	5.1	-0.4	1.7	22.3	-3.1	16.5	0.6	12.3	
-0.5	0.4	1.0	1.1	-0.8	-0.4	1.4	1.7	-2.0	-2.5	5.8(b)	-1.0	-0.7	-0.3	0.8	0.3	-0.4	7.2	8.0	-2.2	
0.1	-	0.1	-	-	-	-	-0.1	-0.3	-0.7	0.2	-	-0.1	-0.1	-	-0.1	0.1	-	-	-	
0.7	0.4	0.1	0.4	-	0.2	-	-0.4	-0.2	-	0.5	1.0	0.2	0.2	0.2	4.7	-2.3	0.8	1.3	-0.5	
15.8	8.3	7.1	26.5	28.8	27.5	11.0	14.7	1.0	1.4	1.3(b)	2.2	1.4	1.8	1.0	0.4	74.8	7.8	15.3	33.9	
16.5	8.6	7.4	27.5	30.0	29.1	11.9	15.3	21.4	18.9	22.1(b)	24.5	41.6	49.4	61.5	45.5	77.6	6.9	13.9	33.4	
16.0	9.0	8.4	28.6	29.2	28.7	13.3	17.1	23.1	15.7	15.9	23.5	40.9	49.0	62.3	45.8	77.0	14.3	21.9	31.3	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	0.7	-	0.1	-	-	-	-	0.1	-	-	-	-	-0.1	0.7	-	0.4	
1.6	0.7	0.2	1.9	3.7	4.8	1.6	1.0	-0.7	-0.1	1.0	-0.2	1.5	2.1	2.1	1.5	-7.2	9.0	5.2	5.8	
1.6	0.8	0.2	1.9	4.4	4.8	1.7	0.9	-0.6	-	1.0	-0.3	1.5	2.1	2.1	1.5	7.1	9.7	5.2	5.6	
1.6	0.8	0.1	1.9	4.4	4.8	1.7	0.9	-0.6	-	1.0	-0.3	1.5	2.2	2.0	1.5	7.2	9.7	5.2	5.6	
15.6	11.3	11.1	28.0	36.2	35.7	15.2	17.6	18.5	15.8	20.1	25.7	47.5	50.7	66.0	69.6	81.1	40.6	26.5	24.6	
-0.2	0.8	0.8	0.1	-0.2	-0.4	1.4	0.8	-0.6	-0.6	-5.4(b)	-0.8	-0.7	-0.1	1.2	0.4	-0.7	3.8	1.6	-1.9	
-0.2	-0.3	0.1	-	-	-	-	-0.2	-0.4	-0.3	-0.7	-0.1	-0.6	-0.4	-0.5	0.1	-0.2	1.0	0.2	0.7	
-	-	0.1	0.1	0.1	-	-	-0.1	-0.2	-0.5	-0.1	-0.1	-0.7	-0.4	-0.1	-0.1	-0.1	0.1	0.1	1.1	
-0.5	0.4	1.0	1.1	-0.8	-0.4	1.4	1.8	-1.7	-3.2	6.1(b)	-1.0	-0.7	-0.4	0.8	0.3	-0.4	7.3	8.0	-2.1	
22.0	16.8	13.5	36.7	37.6	36.9	21.5	24.7	35.0	37.3	49.5	65.2	78.0	96.9	122.9	132.5	158.2	95.5	86.1	107.1	
6.2	8.5	6.4	10.2	8.9	9.4	10.5	10.0	14.4	19.8	28.2(b)	41.8	38.0	49.1	67.1	86.3	83.4	87.7	70.0	73.2	
23.5	19.1	15.3	41.2	40.5	40.6	25.5	35.9	53.5	45.1	58.3	70.5	83.4	104.2	136.0	140.1	169.4	111.2	116.4	144.0	
7.5	10.1	6.9	12.7	11.3	11.9	12.2	18.8	30.4	29.4	42.4	47.1	42.6	55.2	73.7	94.3	92.4	96.9	94.4	112.7	
2.7	1.5	1.3	3.0	6.2	6.7	4.0	3.1	3.0	2.3	2.9	4.3	4.6	8.1	7.9	6.3	11.6	15.3	8.9	13.8	
1.1	0.7	1.2	1.1	1.8	1.9	2.3	2.2	3.6	2.3	2.0	4.5	3.1	5.9	4.8	-	4.4	5.6	3.7	8.2	
Gross investment transactions																				
Netsales of units																				
17.4	10.2	11.2	20.3	37.9	34.9	14.4	18.2	19.2	15.7	20.1	28.9	50.8	67.0	68.6	72.1	91.0	42.2	29.4	23.6	

Table 18
Property unit trusts

£ millions

	Mar. 1966 to Dec. 1967	1968					1969					Mar. 1966 to Dec. 1969
		1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	Year	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	Year	
Netsales of units												
To pension funds	28.5	11.2	12.6	14.7	9.6	48.2	10.5	12.8	6.2	6.7	36.3	113.0
To charities	1.0	0.3	0.3	0.8	0.2	1.6	1.3	0.2	0.1	0.8	2.4	5.0
Total	29.5	11.5	13.0	15.5	9.8	49.8	11.8	13.1	6.3	7.6	38.7	118.0
Net transactions(s) (Positive figures indicate a fall in assets or fall in liabilities)												
Cash and balances with U.K. banks	13.3	4.2	6.2	6.8	— 7.1	10.1	1.9	— 2.3	— 2.2	— 2.4	— 5.0	18.4
Other current assets	0.3	— 0.2	— 0.2	— 0.1	— 0.5	0.6	0.5	— 0.5	— 0.4	— 0.5	— 0.3	2.2
Current liabilities	— 0.6	— 0.1	7.2	— 0.1	— 0.1	— 0.5	— 0.1	— 0.3	0.1	— 0.4	— 0.6	— 1.5
Investment in property	16.6	8.0	7.2	8.6	16.3	40.2	10.0	15.1	9.5	8.7	43.3	100.1
Total	29.7	12.3	13.1	15.6	9.7	50.6	12.3	12.8	7.2	6.7	38.9	119.2

(a) Some transactions are financed by longer-term borrowing, and not by sales of units. Investment in property is shown at cost.

SEE ALSO ADDITIONAL NOTES ON THE OPPOSITE PAGE.

Table 16: Investment trust companies

The investment trust companies which contribute returns are either members of the Association of Investment Trust Companies or are listed as investment trust companies by the London stock exchange; returns are not sought from about sixty small trusts, whose assets at end-1967 totalled roughly £50 million.

Some changes in assets between one year-end and the next arise from causes other than the cash transactions shown, e.g., changes in valuation and in the number of companies making returns.

Net current assets do not take account of contingent assets and liabilities such as claims on, or sums due to, the Inland Revenue, or the liability for accrued loan interest and for dividends proposed but not yet paid. They include, however (in "other short-term assets in the United Kingdom" or "other short-term borrowing in the United Kingdom"), sums due from, or to, stockbrokers on account of securities sold or purchased and still awaiting settlement. The figures include the investment currency premium where appropriate.

The series was introduced in an article in the September 1961 issue of the Bank's *Quarterly Bulletin*, page 29; and the growth of investment trust business over the years 1960-67 was reviewed in an article in the *Bulletin* for March 1969 (page 62).

Table 17: Unit trusts

The returns cover virtually all unit trusts authorised by the Board of Trade (now the Department of Trade and Industry) under the Prevention of Fraud (Investments) Act 1958. They are collected in the main through the Association of Unit Trust Managers, but also include returns of trusts whose managers are not members of the Association.

The series was introduced in the same article in the *Quarterly Bulletin* as investment trusts (September 1961 issue, page 29); and the business of unit trusts over the period 1960-67 was described in the March 1969 issue (on page 62).

Table 18: Property unit trusts

The statistics cover all the property unit trusts for pension funds and charities in existence in the United Kingdom; at the end of 1969 these totalled thirteen. An article describing the origin and nature of these institutions appeared in the *Quarterly Bulletin* for September 1969, page 294.

Table 19 (1)
Balance of payments: 1946-62 (abridged) (a)

£ millions

Annual figures

	1946	1947	1948	1949	1950	1951	1952	1953	1954
Currency flow									
Visible trade	-103	-361	-151	-137	-51	-689	-279	-244	-204
Invisibles	-127	-20	+177	+136	+358	+320	+442	+389	+321
Current balance	-230	-381	+26	-1	+307	-369	+163	+145	+117
Special grants (b)	-	+30	+138	+154	+140	+43	-	-	-
Investment and other capital flows (c)	+235	+342	-128	-106	+128	+92	-404	+119	-48
Balancing item (c)	+50	-150	-100	-50	-	-100	+66	+32	+57
Total currency flow	+55	-159	-64	-3	+575	-334	-175	+295	+126
Gold subscription to I.M.F.	-1	-51	-6	-	-	-	-	-	-
Total affecting official financing	+54	-210	-70	-3	+575	-334	-176	+296	+126
Official financing									
Official borrowing (drawn +/repaid -)	-	+58	+15	-	-	-10	-	-56	-39
Official reserves (drawings on +/ additions to -)	-54	+152	+55	+3	-575	+344	+175	-240	-87
Total official financing	-54	+210	+70	+3	-575	+334	+175	-296	-126

Quarterly figures

	1958				1959				1960			
	1st quarter	2nd quarter	3rd quarter	4th quarter	1st quarter	2nd quarter	3rd quarter	4th quarter	1st quarter	2nd quarter	3rd quarter	4th quarter
Seasonally adjusted												
Current account												
Visible trade	+32	-4	+9	-8	-35	-15	-20	-47	-50	-115	-124	-117
Invisibles	+94	+67	+88	+66	+49	+95	+72	+44	+18	+40	+26	+57
Current balance	+126	+63	+97	+58	+14	+80	+52	-3	-32	-75	-98	-60
Not seasonally adjusted												
Currency flow												
Current balance	+139	+77	+90	+38	+53	+80	+18	-8	-22	-59	-121	-63
Special grants (b)	-	-	-	-	-	-	-	-	-	-	-	-
Investment and other capital flows (c)	-43	+6	-62	-22	-9	+31	+11	-136	-62	+73	+186	+94
Balancing item (c)	+81	+31	-11	-34	+52	-41	+16	-49	+115	+44	+68	+72
Total currency flow	+177	+114	+17	-18	+96	+70	+45	-193	+31	+58	+133	+103
Gold subscription to I.M.F.	-	-	-	-	-	-58	-	-	-	-	-	-32
Total affecting official financing	+177	+114	+17	-18	+96	+12	+45	-193	+31	+58	+133	+71
Official financing												
Official borrowing (drawn +/repaid -)	-	-4	-2	-	-71	-	-5	-3	-15	-18	-56	-27
Official reserves (drawings on +/ additions to -)	-177	-110	-15	+18	-25	-12	-40	+196	-16	-40	-77	-44
Total official financing	-177	-114	-17	+18	-96	-12	-45	+193	-31	-58	-133	-71

(a) Annual figures as published in *United Kingdom Balance of Payments 1970* (H.M.S.O., September 1970), and quarterly figures as in *Economic Trends* (H.M.S.O., September 1970). The items are defined in *United Kingdom Balance of Payments 1970*.

(b) Comprises grants to and from the United Kingdom Government (chiefly under the European Recovery Programme) which, because they were of a non-recurrent financing nature, are not appropriate to the current account. The figures for 1949-51 also include revaluation payments by the United Kingdom to certain countries in respect of their sterling holdings, following devaluation on 18 September 1949 (-60 in 1949; -4 in 1950; -11 in 1951).

(c) For 1948-51, the total of 'investment and other capital flows' and the 'balancing item' is a residual, and the estimates of the components are very uncertain.

Table 19 (1)

1955	1956	1957	1958	1959	1960	1961	1962	Currency flow
-313 +158	+ 53 +156	- 29 +262	+ 29 +315	+117 +260	-406 +141	-152 +148	-102 +214	Visible trade Invisibles
-155	+208	+233	+344	+143	-265	- 4	+112	Current balance
—	—	—	—	—	—	—	—	Special grants (b) Investment and other capital flows (c) Balancing item (c)
-195 +121	-409 + 42	-300 + 80	-121 + 67	-103 - 22	+291 +299	-310 - 25	+ 5 + 75	Total currency flow
-229	-159	+ 13	+290	+ 18	+325	-339	+192	Gold subscription to I.M.F.
—	—	—	—	- 58	- 32	—	—	Total affecting official financing
-229	-159	+ 13	+290	- 40	+293	-339	+192	Official financing
—	+201	—	- 6	- 79	-116	+370	-375	Official borrowing (drawn +/repaid -)
+229	- 42	- 13	-284	+119	-177	- 31	+183	Official reserves (drawings on +/- additions to -)
+229	+159	- 13	-290	+ 40	-293	+339	-192	Total official financing

1961				1962				Seasonally adjusted
1st quarter	2nd quarter	3rd quarter	4th quarter	1st quarter	2nd quarter	3rd quarter	4th quarter	Current account
- 69 + 45	- 60 + 27	- 5 + 47	- 18 + 29	- 24 + 62	- 11 + 56	- 43 + 52	-24 +54	Visible trade Invisibles
- 24	- 33	+ 42	+ 11	+ 28	+45	+ 9	+30	Current balance
Not seasonally adjusted								
+ 4	- 25	+ 10	+ 7	+ 37	+74	- 12	+13	Currency flow
-230	-186	+ 4	+102	+ 25	+42	-100	+38	Current balance
- 40	+ 6	+ 24	- 15	+ 75	-32	+ 76	-44	Special grants (b) Investment and other capital flows (c) Balancing item (c)
-266	-205	+ 38	+ 94	+137	+84	- 36	+ 7	Total currency flow
—	—	—	—	—	—	—	—	Gold subscription to I.M.F.
-266	-205	+ 38	+ 94	+137	+84	- 36	+ 7	Total effecting official financing
+191	+116	+241	-178	- 89	-91	-193	- 2	Official financing
+ 75	+ 89	-279	+ 84	- 48	+ 7	+229	- 5	Official borrowing (drawn +/repaid -) Official reserves (drawings on +/- additions to -)
+266	+205	- 38	- 94	-137	-84	+ 36	- 7	Total official financing

Table 19 (2)

Balance of payments: 1963-69 (a)

£ millions

Quarterly figures

	1963				1964				1965			
	1st quarter	2nd quarter	3rd quarter	4th quarter	1st quarter	2nd quarter	3rd quarter	4th quarter	1st quarter	2nd quarter	3rd quarter	4th quarter
<i>Seasonally adjusted</i>												
Current account												
Exports (f.o.b.)	1,037	1,062	1,086	1,097	1,110	1,115	1,115	1,146	1,175	1,154	1,220	1,268
Imports (f.o.b.) (b)	1,023	1,077	1,119	1,143	1,229	1,248	1,262	1,266	1,203	1,266	1,286	1,299
Visible balance												
Interest, profits and dividends (net)	+ 14	15	- 33	+ 46	- 119	- 133	- 147	- 120	+ 26	- 112	- 66	- 31
Government services and transfers (net)	+ 1	+ 91	+ 15	+ 10	+ 109	+ 108	+ 109	+ 122	+ 103	+ 110	+ 110	+ 110
Private services (net)	- 91	- 88	- 104	- 98	- 114	- 104	- 104	- 109	- 104	- 110	- 110	- 113
Private transfers (net)	+ 60	+ 45	+ 49	+ 45	+ 49	+ 44	+ 44	+ 47	+ 36	+ 52	+ 54	+ 55
Invisible balance	- 1	- 3	- 4	- 7	- 7	- 8	- 1	- 7	- 7	- 9	- 9	- 7
of which: gross credits												
gross debits	602	603	627	650	655	660	651	676	689	713	717	730
553	558	581	596	618	623	624	653	661	663	680	685	
Current balance	+ 63	+ 30	+ 13	+ 8	- 82	- 96	- 120	- 97	-	- 62	- 29	+ 14
<i>Not seasonally adjusted</i>												
Currency flow												
Current balance	+ 89	+ 60	- 31	- 4	- 56	- 70	- 181	- 88	- 25	- 12	- 83	+ 43
Investment and other capital flows												
Official long-term capital:												
Intergovernmental loans (net)	- 11	- 10	- 25	- 51	- 24	- 17	- 27	- 33	- 15	- 11	- 23	- 17
Other	+ 1	- 1	- 9	- 9	- 1	- 3	- 10	- 10	- 2	- 2	- 2	- 14
Overseas investment in U.K. public sector (c)	- 26	+ 38	+ 33	+ 3	+ 3	+ 18	+ 26	+ 2	+ 14	+ 15	+ 32	+ 3
Overseas investment in U.K. private sector	+ 49	+ 60	+ 39	+ 85	+ 36	+ 36	+ 49	+ 37	+ 36	+ 87	+ 57	+ 93
U.K. private investment overseas	- 78	- 73	- 77	- 92	- 105	- 112	- 94	- 88	- 111	- 79	- 80	- 84
U.K. residents' foreign currency borrowing from London banks for investment overseas	+ 2	+ 1	+ 1	+ 1	+ 2	+ 3	+ 5	+ 5	+ 1	+ 3	+ 3	+ 2
Import credit (d)	+ 5	+ 5	+ 5	+ 5	+ 1	- 20	- 20	- 9	- 21	- 23	- 18	- 3
Export credit (d)	- 42	- 12	23	- 37	20	- 20	- 9	- 21	- 23	- 18	- 3	- 25
Gross sterling balances of overseas sterling area countries (e)	+ 63	+ 75	+ 14	+ 25	+ 95	+ 110	+ 32	- 115	- 25	- 66	- 20	+ 101
Gross sterling balances of non-sterling countries (f)	- 125	+ 1	+ 50	+ 115	+ 55	+ 14	+ 43	- 184	- 82	- 96	- 23	+ 68
Foreign currency transactions of U.K. banks (g)	+ 21	- 19	- 9	- 3	+ 32	+ 57	+ 51	- 2	+ 117	- 96	- 66	- 28
Other capital flows	- 35	- 4	- 6	- 28	- 66	+ 30	- 15	- 16	- 48	+ 40	+ 100	+ 18
Total investment and other capital flows	- 176	+ 62	+ 2	+ 9	+ 8	+ 84	+ 59	- 440	- 136	- 201	- 88	+ 117
Balancing item	+ 1	- 72	+ 35	- 33	+ 49	- 2	- 4	- 54	- 5	+ 47	- 25	+ 15
Adjustment for maturing forwards (j)	-	-	-	-	-	-	-	-	-	-	-	-
Gold subscription to I.M.F.	- 86	+ 50	+ 6	- 28	+ 1	+ 12	- 126	- 582	- 166	- 166	- 196	+ 175
Total currency flow	- 86	+ 50	+ 6	- 28	+ 1	+ 12	- 126	- 582	- 166	- 166	- 196	+ 175
<i>Total affecting official financing</i>												
Official financing												
Net drawings from +/repayments to -:												
I.M.F.	+ 89	+ 3	+ 2	-	-	- 1	+ 1	+ 357	- 6	+ 500	-	- 5
Other monetary authorities	-	-	-	-	-	+ 5	+ 66	+ 145	+ 177	- 169	+ 183	- 81
Transfer from dollar portfolio to reserves	- 3	+ 36	- 8	+ 28	- 1	- 16	+ 59	+ 80	- 5	- 165	+ 13	- 89
Official reserves (drawings on +/additions to -)	+ 86	- 50	- 6	+ 28	- 1	- 12	+ 126	+ 582	+ 166	+ 166	+ 196	- 175
Total official financing												

Annual figures

	1963	1964	1965	1966	1967	1968	1969
<i>Currency flow</i>							
Current balance (m)	+114	-395	- 77	+ 43	-312	-319	+416
Investment and other capital flows							
Official long-term capital:							
Intergovernmental loans (net)	- 97	- 101	- 66	- 61	- 39	- 6	- 48
Other	- 8	- 15	- 19	- 19	- 18	+ 23	- 50
Overseas investment in U.K. public sector (c)	+ 43	+ 3	- 31	+ 3	+ 26	+ 42	+ 63
Overseas investment in U.K. private sector	+233	+158	+273	+274	+355	+573	+621
U.K. private investment overseas	- 320	- 399	- 354	- 303	- 463	- 735	- 617
U.K. residents' foreign currency borrowing from London banks for investment overseas	+ 5	+ 15	+ 9	+ 15	+ 73	+176	+ 70
Import credit (d)	+ 14	- 70	- 69	- 183	- 156	- 156	- 133
Export credit (d)	+177	+122	- 10	- 32	- 82	- 150	+ 268
Gross sterling balances of overseas sterling area countries (e)	+ 41	- 72	- 82	- 91	- 134	- 227	- 50
Gross sterling balances of non-sterling countries (f)	- 10	+138	- 73	- 162	- 47 (h)	- 124	- 106
Foreign currency transactions of U.K. banks (g)	- 73	- 67	+110	- 2	+ 32	- 53	- 16
Other capital flows	-103	-289	-308	-564	-455	-759	-35
Total investment and other capital flows	- 69	- 11	+ 32	- 26	+201	- 81	+ 362
Balancing item	-	-	-	-	-	-251	-
Adjustment for maturing forwards (j)	-	-	-	-	-	-	-
Gold subscription to I.M.F.	- 68	-695	-353	-547	-671	-1,410	+743
Total currency flow	- 58	-695	-353	-591	-671	-1,410	+743
<i>Total affecting official financing</i>							
Official financing							
Net drawings from +/repayments to -:							
I.M.F.	+ 5	+357	+489	+ 15	-339	+506	- 30
Other monetary authorities	-	+216	+110	+294	+691 (k)	+790	- 669
Transfer from dollar portfolio to reserves	- 53	+122	-246	- 34	+115(l)	+114	- 44
Official reserves (drawings on +/additions to -)	+ 58	+695	+353	+591	+671	+1,410	- 743
Total official financing							

Table 19 (2)

1966				1967				1968				1969			
1st quarter	2nd quarter	3rd quarter	4th quarter	1st quarter	2nd quarter	3rd quarter	4th quarter	1st quarter	2nd quarter	3rd quarter	4th quarter	1st quarter	2nd quarter	3rd quarter	4th quarter
1,269 1,343	1,221 1,314	1,309 1,360	1,383 1,238	1,372 1,403	1,299 1,421	1,294 1,368	1,157 1,482	1,532 1,695	1,475 1,897	1,611 1,756	1,655 1,768	1,652 1,775	1,734 1,794	1,821 1,854	1,854 1,836
- 74 + 94 - 121 + 60 - 8	- 93 + 98 - 117 + 64 - 13	- 51 + 92 - 113 + 58 - 16	+ 145 + 69 - 119 + 73 - 12	- 31 + 87 - 115 + 96 - 5	- 122 + 67 - 119 + 108 - 15	- 74 + 118 - 112 + 97 - 16	- 325 + 118 - 112 + 140 - 21	- 163 + 121 - 113 + 130 - 28	- 222 + 98 - 105 + 140 - 21	- 146 + 115 - 113 + 148 - 21	- 113 + 113 - 113 + 147 - 26	- 123 + 120 - 120 + 146 - 20	- 63 + 109 - 101 + 161 - 20	+ 27 + 107 - 101 + 164 - 17	+ 18 + 113 - 110 + 170 - 17
+ 25 717 692	+ 30 722 692	+ 27 728 701	+ 34 731 697	+ 63 742 679	+ 25 737 712	+ 72 794 722	+ 80 861 781	+ 52 879 827	+ 104 977 813	+ 118 958 840	+ 50 975 865	+ 136 996 860	+ 139 1,016 877	+ 126 1,048 922	+ 166 1,069 913
- 49	- 63	- 24	+ 179	+ 32	- 97	- 2	- 245	- 111	- 118	- 27	- 63	+ 13	+ 76	+ 153	+ 174
- 20	- 37	- 91	+ 191	+ 7	- 48	- 58	- 213	- 149	- 70	- 66	- 34	- 25	+ 146	+ 132	+ 163
- 22 - 3 + 5 + 60 - 81	+ 21 - 2 + 14 + 68 - 93	- 13 - 1 - 14 + 65 - 64	- 47 - 2 - 17 + 91 - 65	- 8 - 9 + 14 + 116 - 88	+ 13 - 2 + 17 + 86 - 106	- 15 - 14 + 4 + 42 - 82	- 29 - 14 + 3 + 111 - 187	- 12 + 19 + 12 + 81 - 202	+ 22 + 19 + 10 + 113 - 177	- 6 - 2 + 15 + 258 - 132	- 10 - 2 + 17 + 121 - 224	- 6 - 2 + 16 + 193 - 190	- 9 - 2 + 17 + 150 - 156	+ 27 - 28 + 27 + 136 - 89	- 60 - 28 + 27 + 142 - 182
+ 3 - 38	+ 3 - 30	+ 4 - 31	+ 5 - 84	+ 5 + 6 + 5 - 29	+ 19 + 11 + 7 - 43	+ 18 + 7 + 3 - 37	+ 31 + 26 + 31 - 76	+ 51 + 25 + 25 - 60	+ 18 + 24 + 31 - 89	+ 31 + 26 + 140	+ 76 + 26 - 140	+ 35 + 65 - 76	+ 15 + 14 - 102	+ 10 + 39 - 5	+ 10 + 39 - 150
+ 101	+ 157	- 241	- 49	+ 83	- 59	- 106	-	+ 138	- 224	- 127	+ 63	+ 185	+ 40	- 52	+ 85
+ 65 - 34 = 3	- 108 - 71 - 47	- 168 - 27 + 43	+ 120 - 30 + 5	+ 127 + 149 + 10	+ 72 - 55 - 17	- 193 - 32 + 31	- 140 - 105 + 8	- 105 - 13 - 39	- 22 + 15 + 33	+ 15 + 15 + 6	- 115 - 123 - 53	- 72 - 27 + 21	+ 21 - 25 - 31	- 47 + 25 + 67	+ 48 - 25 - 25
+ 43	- 92	- 448	- 67	+ 360	- 66	- 351	- 398	- 131	- 369	+ 46	- 305	+ 72	- 32	- 48	- 27
+ 25	- 34	+ 51	- 68	+ 142	+ 102	- 97	+ 54	- 119 - 120	+ 1 - 83	+ 19 - 23	+ 18 - 25	+ 225	- 32	- 131	+ 300
+ 48	- 163	- 488	+ 66	+ 509	- 12	- 506	- 662	- 519	- 521	- 24	- 346	+ 272	+ 82	- 47	+ 436
+ 4	- 163	- 488	+ 56	+ 509	- 12	- 506	- 662	- 519	- 521	- 24	- 346	+ 272	+ 82	- 47	+ 436
+ 34 + 18 - 203	- 12 + 69 + 106	- 1 - 72 + 22	- 6 - 42 - 57	- 26 - 426 + 30	- 170 - 475 + 152	- 9 - 175 + 36	- 134 + 204 - 161	+ 530 - 78 - 11	+ 583 - 78 - 11	- 35 + 265 - 14	- 42 + 123	- 134 - 218 - 20	+ 125 + 53 + 11	- 10 - 113 - 39	- 111 - 386
- 4	+ 163	+ 488	- 56	- 509	+ 12	+ 506	+ 662	+ 619	+ 621	+ 24	+ 346	- 272	- 82	+ 47	- 436

- (a) Figures as published in *Economic Trends* (H.M.S.O., September and December 1970). The items are defined in *United Kingdom Balance of Payments 1970* (H.M.S.O. September 1970).
- (b) In the years 1964-69 excludes deliveries of, but includes payments for, military aircraft and missiles purchased from the United States.
- (c) Excludes U.K. banks' holdings of British Government securities which are included among sterling balances.
- (d) Excludes trade credit received from, or extended to, related firms, which is included in "overseas investment in U.K. private sector" and "U.K. private investment overseas".
- (e) Excludes bills representing trade credit; includes U.K. banks' liabilities in O.S.A. currencies and overseas banks' holdings of British government securities.
- (f) Excludes balances held as the counterpart of official borrowing, and bills representing trade credit; includes overseas banks' holdings of British government securities.
- (g) Excludes U.K. residents' foreign currency borrowing from London banks for investment overseas, and trade credit transactions.
- (h) Excludes sterling value of the banks' foreign currency liabilities in foreign currencies as a result of devaluation. The increase was \$10 for both liabilities and claims (including amounts lent to U.K. residents for investment overseas and trade credit transactions).
- (i) Arising from the fact that the pre-devaluation forward commitments of the Exchange Equalisation Account with the market are recorded as being settled on maturity at the new parity.
- (k) Excludes increase in sterling counterpart of official borrowing (+ 122) and in sterling value of official borrowing in foreign currencies (+ 6), as a result of devaluation.
- (m) Excludes the increase in sterling terms (- 131) at the time of devaluation.
- (n) Details of current transactions in these years, under the same headings as in the quarterly figures above, will be found in Table 19 (3) on page 113.

Table 19 (3)

Balance of payments: 1946-69 (previous presentation) (a)

£ millions

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
Current account												
Exports (f.o.b.)	960	1,180	1,639	1,863	2,261	2,735	2,769	2,683	2,785	3,073	3,377	3,509
Imports (f.o.b.) (b)	1,063	1,541	1,790	2,000	2,312	3,424	3,048	2,927	2,989	3,386	3,324	3,538
Visible balance	-103	-361	-151	-137	-51	-689	-279	-244	-204	-313	+53	-29
Interest, profits and dividends (net)	+ 85	+150	+235	+219	+396	+342	+252	+229	+250	+174	+229	+249
Government services and transfers (net)	-327	-152	-83	-140	-136	-158	-61	-56	-131	-138	-116	-144
Private services (net)	+ 115	- 18	+ 25	+ 57	+ 98	+136	+253	+215	+152	+124	+119	+177
Private transfers (net)							- 2	+ 11	+ 10	- 2	- 18	- 20
Invisible balance of which: gross credits gross debits	-127	-20	+177	+136	+358	+320	+442	+389	+321	+158	+155	+262
Current balance	-230	-381	+ 26	- 1	+307	-369	+163	+145	+117	-155	+208	+233
Special grants	—	+ 30	+138	+154(c)	+140(c)	+43(c)	—	—	—	—	—	—
Long-term capital account (d)												
Official long-term capital: Intergovernment loans (net)	+ 214	+629	+304	- 30	- 14	- 68	+ 20	+ 30	+ 20	+ 52	+ 50	+ 75
Other							- 20	- 19	- 8	- 10	- 18	- 9
Private investment: Abroad (net)							- 20	- 49	- 28	- 62	- 68	+ 66
In the United Kingdom (net)							+ 13	+ 173	+ 238	+ 182	+ 258	+ 298
Balance of long-term capital							+ 29	- 48	- 74	- 277	+ 21	+ 127
Balance of current and long-term capital ("basic balance")							+ 66	+ 32	+ 57	+ 121	+ 42	+ 80
Balancing item												
Private investment, miscellaneous capital and balancing item	+ 34	-362	-163	-171	- 70	-295						
Balance of monetary movements (d)	- 18	+ 84	-305	+ 48	-363	+689	- 95	+ 17	+ 17	+156	- 63	-207

(a) Figures are as published in *United Kingdom Balance of Payments 1970* (H.M.S.O., September 1970) except that those for 1969 have been revised in accordance with *Economic Trends* (H.M.S.O., December 1970). The items are defined in *United Kingdom Balance of Payments 1970*.

(b) In the years 1964-69, excludes deliveries of, but includes payments for, military aircraft and missiles purchased from the United States.

(c) Includes payments to maintain sterling values following devaluation (- 60 in 1949; - 4 in 1950; - 11 in 1951).

(d) A decrease in liabilities or an increase in assets is shown -, an increase in liabilities or a decrease in assets +.

(e) Excludes adjustments to sterling values as a result of devaluation (see footnotes (h), (k) and (l) on page 111).

Table 19 (3)

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	
3,406 3,377	3,522 3,639	3,732 4,138	3,891 4,043	3,993 4,095	4,282 4,362	4,486 5,005	4,817 5,054	5,182 5,255	5,122 6,674	6,273 6,916	7,061 7,202	
+ 29	-117	-406	-152	-102	- 80	-519	-237	- 73	-552	-643	-141	Visible balance
+293	+260	+231	+252	+333	+392	+395	+442	+380	+368	+317	+451	Interest, profits and dividends (net)
-219	-227	-282	-332	-360	-382	-432	-447	-470	-464	-462	-458	Government services and transfers (net)
+237	+227	+189	+221	+241	+199	+184	+197	+255	+394	+565	+641	Private services (net)
+ 4	—	+ 3	+ 7	—	-15	-23	-32	-49	-58	-96	-77	Private transfers (net)
+315	+260	+141	+148	+214	+194	+124	+160	+116	+240	+324	+557	Invisible balance of which: gross credits gross debits
2,089 1,774	2,084 1,824	2,190 2,049	2,262 2,114	2,375 2,161	2,482 2,288	2,642 2,518	2,849 2,689	2,898 2,782	3,134 2,894	3,669 3,345	4,129 3,572	
+344	+143	-265	- 4	+112	+114	-395	- 77	+ 43	-312	-319	+416	Current balance
—	—	—	—	—	—	—	—	—	—	—	—	Special grants
												Long-term capital account (d)
- 44 6	-118 6	- 92	- 16	- 91	- 87	-101	- 66	- 61	- 39	- 6	- 48	Official long-term capital: Intergovernment loans (net)
- 50	-124	-103	- 45	-104	-105	-116	- 85	- 80	- 57	+ 17	- 98	Other
- 310 +164	-303 +172	-322 +233	-313 +426	-242 +248	-320 +276	-399 +161	-354 +242	-303 +277	-463 +381	-735 +615	-617 +684	Private investment: Abroad (net) In the United Kingdom (net)
-196	-255	-192	+ 68	- 98	-149	-354	-197	-106	-139	-103	- 31	Balance of long-term capital
+148	-112	-457	+ 64	+ 14	- 35	-749	-274	- 63	-451	-422	+385	Balance of current and long-term capital ("basic balance")
+ 67	- 22	+299	- 25	+ 75	- 69	- 11	+ 32	- 26	+201	- 81	+362	Balancing item Private investment, miscellaneous capital and balancing item
-215	+134	+158	- 39	- 89	+104	+760	+242	+ 89	+250(e)	+503	-747	Balance of monetary movements (d)

Table 20 (1)

External liabilities and claims of banks in the United Kingdom in non-sterling currencies: summary (a)

End of period	Total	U.K. liabilities				U.K. claims				Net position (netliabilities —)				
		U.S. dollars	Other currencies	Deutsche- mark	Of which (b) Swiss francs	U.S. dollars	Other currencies	Deutsche- mark	Of which (b) Swiss francs	Total	U.S. dollars	Other currencies	Deutsche- mark	Of which (b) Swiss francs
1950 Dec.	..	14	..	..	..	..	43	..	..	..	29	..	..	..
1951 Mar.	25	24	1	—	—	66	48	18	—	1	41	24	17	—
June	19	..	..	..	..	..	48	..	..	..	..	29	..	1
Sept.	16	..	..	..	..	..	57	..	..	..	..	41	..	..
Dec.	15	..	..	..	..	..	69	..	..	..	..	54	..	..
1952 Mar.	18	15	3	—	1	100	74	26	—	3	82	59	23	—
June	14	..	..	..	..	..	67	..	..	..	..	53	..	..
Sept.	14	..	..	..	..	..	70	..	..	..	..	56	..	..
Dec.	17	16	1	—	—	76	55	21	—	2	59	39	20	—
1953 Mar.	17	15	2	—	—	77	56	21	—	2	60	41	19	—
June	20	18	2	—	—	99	78	21	—	2	79	60	19	—
Sept.	21	19	2	—	—	97	77	20	—	2	76	58	18	—
Dec.	21	19	2	—	—	70	51	19	1	2	49	32	17	1
1954 Mar.	24	22	2	—	—	76	56	20	1	2	52	34	18	1
June	24	22	2	—	—	76	59	17	1	2	52	37	15	2
Sept.	21	19	2	—	—	67	46	21	2	2	46	27	19	2
Dec.	30	28	2	—	—	72	51	21	1	2	42	23	19	1
1955 Mar.	28	26	2	—	—	88	62	26	2	2	60	36	24	2
June	48	46	2	—	—	97	73	24	1	2	49	27	22	1
Sept.	53	50	3	—	—	94	64	30	2	2	41	14	27	2
Dec.	51	46	5	2	—	87	59	28	7	3	36	13	23	-1
1956 Mar.	65	60	5	1	1	93	66	27	2	2	28	6	22	1
June	63	59	4	—	—	50	66	24	2	2	27	7	20	1
Sept.	62	57	5	—	—	101	74	27	2	2	39	17	22	2
Dec.	60	55	5	1	1	128	101	27	3	2	68	46	22	1
1957 Mar.	61	56	5	—	—	95	79	16	3	3	34	23	11	3
June	51	44	6	—	—	97	71	26	2	2	46	27	19	1
Sept.	48	42	7	—	—	115	93	33	6	3	47	31	16	5
Dec.	65	56	9	5	—	102	71	31	8	3	37	15	22	3
1958 Mar.	95	93	12	7	2	143	102	41	9	3	48	19	29	2
June	124	110	14	8	4	101	101	48	11	5	25	9	34	3
Sept.	122	119	13	7	3	139	107	32	7	4	14	3	20	1
Dec.	125	104	21	13	7	135	89	46	15	7	10	15	25	2
1959 Mar.	194	171	23	11	9	214	172	42	10	6	20	1	19	—
June	21	215	36	12	18	275	230	45	10	11	24	15	9	-2
Sept.	264	223	41	12	24	278	226	52	11	18	14	3	1	1
Dec.	264	232	32	10	14	296	248	48	13	12	32	16	16	2
1960 Mar.	378	321	57	15	23	392	326	66	19	20	14	5	9	4
June	520	463	57	20	24	526	458	68	19	18	6	—	11	—
Sept.	640	570	70	25	26	614	518	96	32	13	26	—	52	7
Dec.	633	560	73	24	27	604	504	100	22	16	29	—	56	27
1961 Mar.	726	638	88	32	28	677	558	119	30	22	49	—80	31	2
June	784	717	77	31	24	784	659	125	39	18	10	—58	48	8
Sept.	791	724	67	22	28	763	638	125	42	20	28	—86	58	20
Dec.	749	663	86	32	28	733	589	144	52	21	16	—74	58	20
1962 Mar.	856	760	96	27	38	757	610	147	47	23	99	-150	51	20
June	919	801	118	34	49	831	682	149	44	28	88	-119	31	10
Sept.	934	805	129	32	63	916	751	165	49	42	18	-54	36	17
Dec.	1,038	884	154	49	63	1,010	803	207	65	59	28	-81	53	16
1963 Jan.	1,128	973	155	..	..	1,124	927	197	..	..	4	-46	42	..
Feb.	1,146	984	162	..	..	1,132	934	198	..	..	14	-50	36	..
Mar.	1,209	1,027	182	57	77	1,164	949	215	67	64	45	-78	33	10
Apr.	1,188	1,013	175	..	..	1,139	931	208	..	..	49	-82	33	..
May	1,229	1,050	179	..	..	1,183	970	213	..	..	46	-80	34	..
June	1,258	1,076	182	45	85	1,234	993	241	63	72	24	-83	59	18
July	1,288	1,101	185	..	..	1,243	1,015	228	..	..	43	-86	42	..
Aug.	1,335	1,139	186	..	..	1,308	1,059	249	..	..	27	-94	52	..
Sept.	1,328	1,128	200	64	83	1,315	1,063	252	79	68	13	-65	52	15
Oct.	1,338	1,119	219	..	..	1,344	1,085	259	..	..	6	-34	40	..
Nov.	1,339	1,132	207	..	..	1,323	1,072	261	..	..	16	-50	44	..
Dec.	1,280	1,072	208	65	76	1,268	1,024	244	68	71	12	-48	36	3
1964 Jan.	1,344	1,139	205	..	..	1,308	1,053	255	..	..	36	-86	50	..
Feb.	1,328	1,122	208	61	87	1,259	1,003	256	89	74	49	-103	54	27
Mar.	1,308	1,106	202	61	..	..	..	..	..	..	39	-94	58	-13
Apr.	1,399	1,201	198	..	..	1,363	1,107	256	..	..	36	-94	58	..
May	1,417	1,226	191	..	..	1,347	1,085	262	..	..	70	-141	71	..
June	1,419	1,221	198	57	83	1,319	1,050	269	110	67	100	-171	71	53
July	1,496	1,295	201	..	..	1,383	1,098	285	..	..	113	-197	84	..
Aug.	1,596	1,394	202	..	..	1,446	1,160	286	..	..	150	-234	84	..
Sept.	1,602	1,397	205	65	81	1,447	1,141	306	115	96	155	-256	101	50
Oct.	1,704	1,491	213	..	..	1,515	1,200	315	..	..	189	-291	102	..
Nov.	1,751	1,540	211	..	..	1,633	1,306	327	..	..	118	-234	116	..
Dec.	1,786	1,566	220	83	83	1,626	1,312	314	119	85	160	-254	94	36

(a) "Non-sterling" here means currencies of countries outside the sterling area.

(b) Figures available for quarters only.

Table 20 (1) continued

External liabilities and claims of banks in the United Kingdom in non-sterling currencies: summary (a)

£ millions

End of period	Total	U.K. liabilities				U.K. claims				Net position (net liabilities —)				
		U.S. dollars	Other currencies	Deutsche- mark	Of which (b) Swiss francs	U.S. dollars	Other currencies	Deutsche- mark	Of which (b) Swiss francs	Total	U.S. dollars	Other currencies	Deutsche- mark	Of which (b) Swiss francs
1965														
Jan.	1,794	1,569	225	..	..	1,603	1,280	323	..	-191	-289	98	..	..
Feb.	1,788	1,582	206	..	..	1,520	1,205	315	..	-268	-377	109	..	..
Mar.	1,859	1,629	230	79	85	1,551	1,218	333	128	98	-308	-411	103	49
Apr.	1,781	1,558	223	..	..	1,483	1,157	326	..	-298	-401	103	..	..
May	1,746	1,533	213	..	..	1,503	1,187	316	..	-243	-346	103	..	..
June	1,788	1,575	213	77	74	1,581	1,258	323	128	83	-207	-317	110	51
July	1,814	1,589	225	..	..	1,978	1,333	345	..	-136	-256	120	..	..
Aug.	1,891	1,668	225	..	..	1,799	1,431	362	..	-92	-229	137	..	..
Sep.	1,928	1,697	231	89	71	1,779	1,436	343	152	76	-149	-261	112	63
Oct.	2,033	1,801	232	..	..	1,914	1,557	357	..	-119	-244	125	..	..
Nov.	2,070	1,826	244	..	..	1,954	1,583	371	..	-116	-243	127	..	..
Dec.	2,122	1,893	223	96	72	1,980	1,624	356	162	81	-142	-269	127	66
1966														
Jan.	2,156	1,904	252	..	..	2,004	1,622	382	..	-152	-282	130	..	..
Feb.	2,212	1,942	270	..	..	2,090	1,701	389	..	-122	-241	119	..	..
Mar.	2,224	1,971	263	101	98	2,123	1,743	380	166	97	-101	-228	127	65
Apr.	2,232	1,976	256	..	..	2,147	1,756	391	..	-85	-220	135	..	..
May	2,345	2,075	270	..	..	2,247	1,833	414	..	-98	-242	144	..	..
June	2,454	2,194	260	95	107	2,422	2,007	415	178	83	-32	-187	155	83
July	2,570	2,318	252	..	..	2,582	2,177	405	..	12	-141	153	..	..
Aug.	2,700	2,436	264	..	..	2,697	2,297	400	..	-3	-139	136	..	..
Sep.	2,731	2,469	262	101	97	2,722	2,293	429	183	89	-9	-176	167	82
Oct.	2,884	2,599	285	..	..	2,857	2,441	416	..	-27	-158	131	..	..
Nov.	2,984	2,702	282	..	..	2,971	2,552	419	..	-13	-150	137	..	..
Dec.	3,002	2,727	275	104	109	3,020	2,611	409	167	94	18	-116	134	63
1967														
Jan.	2,999	2,717	282	..	..	2,893	2,471	422	..	-106	-246	140	..	..
Feb.	3,021	2,729	292	..	..	2,910	2,466	444	..	-111	-263	152	..	..
Mar.	3,084	2,804	280	113	106	2,947	2,487	460	194	104	-137	-317	180	81
Apr.	3,043	2,742	301	..	..	2,913	2,468	445	..	-130	-274	144	..	..
May	3,131	2,815	316	..	..	3,000	2,559	441	..	-131	-256	125	..	..
June	3,263	2,929	334	140	109	3,152	2,734	418	171	96	-111	-195	84	31
July	3,394	3,055	339	..	..	3,247	2,787	460	..	-147	-268	121	..	..
Aug.	3,608	3,281	327	..	..	3,519	3,046	473	..	-89	-235	146	..	..
Sep.	3,620	3,282	338	135	108	3,524	3,043	481	188	133	-96	-239	143	53
Oct.	3,754	3,408	346	..	..	3,676	3,182	494	..	-78	-226	148	..	..
Nov.	4,377	3,975	402	..	..	4,384	3,812	572	..	7	-163	170	..	..
Dec.	4,384	4,038	346	128	118	4,376	3,837	539	224	148	-8	-201	193	96
1968														
Jan.	4,619	4,242	377	..	..	4,597	4,012	585	..	-22	-230	208	..	..
Feb.	4,792	4,397	395	..	..	4,797	4,168	629	..	-5	-229	234	..	..
Mar.	5,066	4,627	439	175	162	5,046	4,408	637	273	178	-20	-218	198	98
Apr.	5,152	4,724	428	..	..	5,144	4,509	635	..	-8	-215	207	..	..
May	5,692	5,199	493	..	..	5,684	5,002	682	..	-8	-197	189	..	..
June	6,114	5,593	521	188	217	6,077	5,400	677	306	205	-37	-193	156	118
July	6,204	5,646	558	..	..	6,090	5,374	716	..	-114	-272	158	..	..
Aug.	6,440	5,853	587	..	..	6,349	5,612	737	..	-91	-241	150	..	..
Sep.	6,545	5,888	657	286	215	6,477	5,714	773	368	221	-68	-174	106	82
Oct.	6,789	6,115	674	..	..	6,767	5,990	777	..	-22	-125	103	..	..
Nov.	6,922	6,173	749	..	..	6,944	6,076	868	..	-22	-97	119	..	..
Dec.	7,139	6,404	735	346	242	7,117	6,248	872	441	246	-22	-159	137	95
1969														
Jan.	7,804	7,035	769	..	..	7,743	6,858	885	..	-61	-177	116	..	..
Feb.	7,984	7,254	730	..	..	7,924	7,050	874	..	-60	-204	144	..	..
Mar.	8,251	7,472	779	343	287	8,227	7,344	883	453	251	-24	-128	104	110
Apr.	8,793	7,964	829	..	..	8,748	7,721	1,027	..	-45	-243	198	..	..
May	9,273	8,372	901	..	..	8,262	8,090	1,122	..	-11	-282	271	..	..
June	10,577	9,498	1,079	574	337	10,560	9,348	1,212	712	306	-17	-150	133	138
July	11,293	10,114	1,185	..	..	11,313	10,065	1,248	..	14	-49	63	..	..
Aug.	11,473	10,256	1,217	..	..	11,530	10,173	1,357	..	57	-83	140	..	..
Sep.	11,689	10,416	1,273	673	445	11,688	10,204	1,484	964	354	-1	-212	211	291
Oct.	11,787	10,439	1,348	..	..	11,803	10,157	1,646	..	16	-282	298	..	..
Nov.	11,915	10,633	1,282	..	..	11,885	10,319	1,566	..	-30	-314	284	..	..
Dec.	11,994	10,728	1,266	615	454	12,006	10,514	1,492	795	496	12	-214	226	180

Footnotes are shown on the opposite page.

Table 20 (2)
Geographical details of banks' external liabilities in non-sterling currencies (a)
 £ millions

End of period	Total	Overseas sterling countries	United States	Canada	Latin America	Western Europe	Middle East	Japan	Other (b)
1962	1,038	18	110	163	48	552	94	3	60
1963									
Jan.	1,128	19	100	147	51	895	86	3	47
Feb.	1,148	24	106	156	51	661	90	3	45
Mar.	1,203	21	110	201	51	674	100	2	50
Apr.	1,188	23	110	185	56	623	128	4	69
May	1,229	24	129	187	58	632	134	3	62
June	1,258	28	119	190	59	668	136	2	56
July	1,286	30	123	205	58	672	131		
Aug.	1,335	29	134	208	64	682	143	3	72
Sep.	1,328	32	134	191	64	690	142	5	70
Oct.	1,338	37	145	165	63	720	130	5	73
Nov.	1,339	38	159	162	67	702	129	4	78
Dec.	1,280	41	153	133	67	652	131	4	99
1964									
Jan.	1,344	43	133	126	74	720	137	4	107
Feb.	1,328	42	132	124	77	732	121	5	95
Mar.	1,308	45	121	142	77	707	126	4	86
Apr.	1,399	45	142	138	75	734	140	4	121
May	1,417	50	159	148	68	727	145	4	116
June	1,419	60	181	177	65	694	137	5	100
July	1,496	64	171	194	68	765	137	6	91
Aug.	1,596	65	173	206	70	814	149	6	113
Sep.	1,602	65	186	194	71	832	143	6	105
Oct.	1,704	71	195	219	74	864	154	6	121
Nov.	1,751	79	181	241	79	906	151	7	107
Dec.	1,786	82	204	273	90	850	159	7	121
1965									
Jan.	1,794	88	199	308	81	839	150	6	123
Feb.	1,788	89	191	277	90	871	138	6	126
Mar.	1,859	101	185	227	87	944	193	7	115
Apr.	1,781	110	172	168	93	919	196	8	115
May	1,746	116	175	148	92	906	200	9	102
June	1,788	118	185	146	100	916	211	10	102
July	1,814	119	157	135	102	952	210	10	129
Aug.	1,891	119	159	150	101	1,024	198	11	119
Sep.	1,928	118	183	164	100	1,020	207	11	125
Oct.	2,033	127	172	157	99	1,108	225	15	130
Nov.	2,070	123	184	157	100	1,154	208	9	137
Dec.	2,122	125	195	170	100	1,165	215	10	142
1966									
Jan.	2,156	126	221	171	104	1,169	202	12	151
Feb.	2,212	132	241	152	109	1,237	190	11	140
Mar.	2,224	136	239	153	106	1,227	206	12	145
Apr.	2,232	148	272	134	114	1,203	215	11	135
May	2,345	151	310	145	120	1,262	226	11	120
June	2,454	163	314	156	126	1,329	223	12	131
July	2,570	170	336	189	125	1,366	232	9	143
Aug.	2,700	192	360	194	130	1,412	240	13	159
Sep.	2,731	196	363	180	123	1,463	247	10	149
Oct.	2,884	198	364	205	124	1,555	237	8	193
Nov.	2,984	210	382	207	127	1,647	225	10	176
Dec.	3,002	200	349	201	135	1,692	234	11	180
1967									
Jan.	2,999	201	383	183	137	1,672	228	9	186
Feb.	3,021	191	370	193	136	1,699	242	11	179
Mar.	3,084	200	378	170	143	1,724	257	11	201
Apr.	3,043	183	356	176	132	1,735	259	10	193
May	3,131	183	367	209	142	1,774	211	10	235
June	3,263	177	350	233	160	1,916	200	11	216
July	3,394	200	370	217	168	1,999	203	11	226
Aug.	3,608	189	389	233	161	2,176	208	13	239
Sep.	3,620	212	369	224	167	2,197	197	11	243
Oct.	3,754	217	414	242	162	2,258	203	11	247
Nov.	4,377	270	518	303	186	2,555	240	14	291
Dec.	4,384	298	588	324	201	2,413	231	16	313
1968									
Jan.	4,619	292	632	318	205	2,627	231	17	297
Feb.	4,792	290	727	354	216	2,644	220	21	320
Mar.	5,066	374	738	365	211	2,753	243	19	363
Apr.	5,152	393	761	368	208	2,828	208	25	361
May	5,692	422	943	344	215	3,144	219	24	381
June	6,114	476	1,048	394	222	3,337	235	31	372
July	6,204	513	1,080	366	226	3,311	235	28	445
Aug.	6,440	534	1,114	412	244	3,389	234	29	484
Sep.	6,545	527	1,039	402	254	3,514	224	29	556
Oct.	6,789	516	1,088	444	263	3,720	212	27	509
Nov.	6,922	525	1,092	482	280	3,755	238	29	521
Dec.	7,139	546	1,115	505	276	3,917	235	26	515
1969									
Jan.	7,804	608	1,090	532	276	4,395	218	30	655
Feb.	7,984	614	1,186	573	304	4,392	233	35	646
Mar.	8,251	686	1,181	684	337	4,321	278	39	725
Apr.	8,793	810	1,204	855	368	4,500	287	45	724
May	9,273	801	1,287	892	392	4,770	334	52	745
June	10,577	885	1,484	915	425	5,889	333	62	784
July	11,299	1,002	1,478	941	492	6,218	344	64	760
Aug.	11,473	1,080	1,520	1,015	513	6,165	358	62	760
Sep.	11,689	1,094	1,501	1,067	550	6,237	355	74	811
Oct.	11,787	1,118	1,529	964	575	6,376	323	79	823
Nov.	11,915	1,065	1,449	1,139	612	6,467	313	99	781
Dec.	11,994	1,049	1,270	1,087	575	6,709	286	127	891

(a) "Non-sterling" here means currencies of countries outside the sterling area.

(b) Includes unallocated items; from June 1968 unallocated U.K. liabilities consist mainly of dollar certificates of deposit which are thought to be held by residents of non-sterling countries.

SEE ALSO ADDITIONAL NOTES ON PAGE 124.

Table 20 (2)

Western Europe														End of period
Austria	Belgium	Denmark	France	Western Germany	Italy	Nether-lands	Norway	Spain	Sweden	Switzer-land	Other			
79	52	5	47	44	80	23	7	16	15	160	24	1962		
80	68	4	50	58	92	32	10	22	15	211	23	1963	Jan.	
79	81	4	49	55	86	34	11	23	10	208	21		Feb.	
79	95	4	43	64	81	37	11	23	10	204	23		Mar.	
80	94	5	25	49	77	31	9	25	9	198	21		Apr.	
74	87	8	23	50	63	26	7	22	9	216	21		May	
77	79	8	38	62	79	30	8	24	9	223	23		June	
84	84	9	42	42	84	34	8	22	15	225	23		July	
83	57	10	45	53	73	40	8	20	9	241	23		Aug.	
91	58	7	41	57	79	31	9	20	17	251	29		Sept.	
91	37	7	57	77	82	38	9	19	10	269	24		Oct.	
92	33	7	45	76	74	33	13	19	8	275	27		Nov.	
81	36	5	49	36	77	34	11	20	10	267	26		Dec.	
80	36	7	43	76	75	42	17	16	11	300	18	1964	Jan.	
87	39	7	52	81	59	31	16	25	16	297	22		Feb.	
74	36	8	42	68	52	30	15	20	18	318	26		Mar.	
79	30	6	41	79	64	31	15	20	21	324	24		Apr.	
74	27	7	36	79	61	37	16	18	19	331	22		May	
73	30	6	41	43	47	38	12	18	24	342	20		June	
85	24	5	42	45	58	32	14	22	18	398	22		July	
92	28	7	44	47	62	41	15	25	23	413	17		Aug.	
86	27	6	61	64	72	29	20	27	25	402	23		Sept.	
98	35	7	52	75	84	30	18	28	23	389	25		Oct.	
72	41	9	81	73	106	39	23	29	30	373	30		Nov.	
82	43	8	97	42	98	59	22	33	33	305	28		Dec.	
68	48	13	77	58	100	64	30	31	25	302	33	1965	Jan.	
64	61	10	98	66	90	65	30	35	21	320	31		Feb.	
61	61	12	125	54	98	72	36	38	19	335	33		Mar.	
69	44	13	93	54	111	69	32	35	23	345	31		Apr.	
74	42	10	73	71	101	66	27	33	22	357	30		May	
62	48	12	85	65	111	63	34	30	33	345	28		June	
76	39	9	101	69	120	59	45	27	24	354	30		July	
69	43	11	117	63	139	59	60	34	27	359	33		Aug.	
67	45	15	112	51	174	55	60	39	23	342	37		Sept.	
69	52	9	111	65	223	45	55	39	26	374	40		Oct.	
69	57	10	122	75	235	63	50	35	26	388	34		Nov.	
69	61	11	133	69	220	49	52	34	33	413	31		Dec.	
47	80	9	109	89	188	62	64	33	27	440	31	1966	Jan.	
57	83	16	123	109	189	54	58	32	26	458	32		Feb.	
60	93	10	143	95	184	53	54	24	22	483	36		Mar.	
61	75	16	119	96	136	48	66	30	24	497	35		Apr.	
62	84	21	131	109	148	51	61	33	24	502	36		May	
68	89	15	185	100	140	68	62	29	37	504	32		June	
88	85	30	183	78	179	63	63	28	29	504	36		July	
97	84	27	176	116	194	81	68	26	31	472	40		Aug.	
95	89	25	181	104	237	66	66	29	25	500	46		Sept.	
96	97	21	187	139	244	57	66	31	37	536	44		Oct.	
102	98	24	200	140	278	67	64	29	36	571	48		Nov.	
99	101	21	207	82	282	65	62	29	34	664	46		Dec.	
90	106	14	179	136	278	77	68	35	49	695	45	1967	Jan.	
96	129	18	225	137	221	85	74	31	44	593	46		Feb.	
112	109	14	192	199	205	67	64	31	42	636	53		Mar.	
114	118	18	212	197	174	79	60	28	39	641	55		Apr.	
117	110	20	195	258	192	60	59	21	51	637	54		May	
126	103	20	215	254	203	82	62	22	53	719	57		June	
128	105	22	202	280	248	70	73	32	62	716	51		July	
153	121	26	241	286	275	90	71	26	71	762	54		Aug.	
147	128	35	270	285	286	80	91	29	73	723	50		Sept.	
149	137	38	298	288	302	91	103	37	85	683	47		Oct.	
160	152	30	355	347	321	106	110	46	65	804	59		Nov.	
158	142	31	309	265	322	111	101	34	58	824	58		Dec.	
126	187	42	305	368	347	119	116	39	67	849	62	1968	Jan.	
122	201	40	314	327	343	139	115	42	46	887	68		Feb.	
130	202	45	350	372	359	131	131	48	75	843	67		Mar.	
113	212	52	379	330	374	149	123	46	75	908	67		Apr.	
123	266	61	444	379	450	155	126	47	82	945	66		May	
121	287	53	464	266	443	165	136	56	96	1,177	73		June	
132	287	64	447	286	512	165	139	51	90	1,057	81		July	
154	296	59	444	280	518	182	124	55	110	1,086	81		Aug.	
176	317	69	399	327	490	206	144	65	96	1,139	86		Sept.	
149	324	75	449	342	614	184	154	73	96	1,180	90		Oct.	
130	343	82	380	329	605	215	160	70	97	1,252	92		Nov.	
143	306	63	440	336	662	215	157	79	109	1,321	86		Dec.	
147	347	78	518	524	787	276	189	86	97	1,248	98	1969	Jan.	
142	367	74	606	432	814	288	189	88	113	1,265	114		Feb.	
136	396	65	614	398	732	299	188	77	111	1,300	105		Mar.	
124	413	63	534	353	667	308	190	81	112	1,558	97		Apr.	
148	348	64	561	384	706	340	187	77	113	1,695	106		May	
125	945	63	613	499	802	426	189	98	122	2,071	116		June	
145	530	99	705	498	839	455	214	132	131	2,354	113		July	
136	549	74	672	398	842	430	224	115	127	2,480	120		Aug.	
129	538	81	662	464	853	480	228	102	109	2,439	132		Sept.	
133	511	81	636	509	866	434	235	104	74	2,643	150		Oct.	
128	579	100	656	479	855	444	242	129	83	2,514	148		Nov.	
142	562	102	737	406	988	515	229	144	90	2,621	153		Dec.	

Table 20 (3)
Geographical details of banks' external claims in non-sterling currencies (a)

£ millions

End of period	Total	Overseas sterling countries	United States	Canada	Latin America	Western Europe	Middle East	Japan	Other
1962	1,010	2	332	23	27	471	4	106	45
1963 Jan.	1,124	3	462	22	29	445	4	114	45
Feb.	1,132	3	463	20	29	450	4	121	42
Mar.	1,164	1	458	19	27	492	5	123	39
Apr.	1,139	1	416	17	33	510	6	119	37
May	1,183	1	399	18	31	567	6	120	41
June	1,234	1	388	17	31	624	9	118	46
July	1,243	1	379	19	24	625	10	122	53
Aug.	1,308	1	387	24	30	661	12	135	58
Sept.	1,316	1	369	35	30	663	11	139	67
Oct.	1,344	2	385	36	31	668	13	143	66
Nov.	1,323	3	384	41	30	666	16	135	68
Dec.	1,268	3	290	37	29	692	17	127	73
1964 Jan.	1,308	4	398	39	30	618	18	134	67
Feb.	1,292	4	393	34	28	619	18	127	69
Mar.	1,269	3	388	31	24	590	18	142	63
Apr.	1,363	4	444	35	24	621	24	147	64
May	1,347	4	411	29	24	627	29	160	63
June	1,319	4	357	26	26	659	30	141	76
July	1,383	5	389	26	27	681	33	146	76
Aug.	1,446	6	458	27	28	673	33	150	71
Sept.	1,447	7	428	24	28	692	33	162	73
Oct.	1,515	6	439	32	26	739	35	164	74
Nov.	1,633	5	497	26	30	790	34	179	72
Dec.	1,626	4	435	26	30	840	31	181	79
1965 Jan.	1,603	4	506	17	33	740	30	191	82
Feb.	1,520	6	491	19	32	681	27	190	74
Mar.	1,551	9	527	22	38	664	29	190	72
Apr.	1,483	9	446	37	37	660	26	192	76
May	1,503	10	445	33	47	576	26	192	74
June	1,581	10	512	33	57	684	25	183	77
July	1,678	7	547	32	60	741	25	179	87
Aug.	1,789	10	687	49	69	700	29	188	87
Sept.	1,779	15	606	53	72	722	31	195	85
Oct.	1,914	18	671	75	71	748	35	212	84
Nov.	1,954	19	627	68	74	832	39	209	86
Dec.	1,980	24	575	55	76	916	42	209	83
1966 Jan.	2,004	24	703	39	81	803	40	212	102
Feb.	2,090	27	756	42	81	826	37	214	107
Mar.	2,123	25	800	32	71	843	37	210	105
Apr.	2,147	24	751	57	68	883	37	222	105
May	2,247	27	796	45	69	945	41	218	106
June	2,422	31	887	41	81	1,012	40	218	112
July	2,582	32	1,015	50	79	1,038	40	223	105
Aug.	2,697	32	1,170	35	74	1,021	39	221	105
Sept.	2,722	38	1,123	56	72	1,040	41	231	121
Oct.	2,857	32	1,288	60	71	1,030	42	231	103
Nov.	2,971	38	1,364	66	80	1,052	42	235	94
Dec.	3,020	39	1,244	93	81	1,161	49	249	104
1967 Jan.	2,893	41	1,210	68	88	1,070	49	261	106
Feb.	2,910	42	1,220	53	85	1,071	54	274	111
Mar.	2,947	43	1,169	58	90	1,125	53	298	111
Apr.	2,913	45	1,089	87	97	1,114	59	303	119
May	3,000	45	1,105	94	118	1,117	56	318	147
June	3,152	85	1,192	88	128	1,111	65	325	158
July	3,247	85	1,245	84	131	1,138	64	340	159
Aug.	3,519	99	1,508	87	131	1,177	62	339	156
Sept.	3,524	72	1,483	139	139	1,179	59	336	159
Oct.	3,676	75	1,523	142	145	1,219	63	348	161
Nov.	4,384	88	1,849	133	169	1,478	69	406	192
Dec.	4,376	99	1,710	145	177	1,453	87	451	264
1968 Jan.	4,597	89	1,892	138	178	1,449	102	463	286
Feb.	4,797	92	2,041	130	217	1,486	101	486	244
Mar.	5,046	105	2,173	144	225	1,552	95	503	249
Apr.	5,144	108	2,316	138	228	1,477	91	524	262
May	5,684	106	2,690	141	250	1,582	91	550	274
June	6,077	117	2,994	144	269	1,582	90	581	300
July	6,090	123	2,948	133	267	1,630	87	604	298
Aug.	6,349	133	3,138	141	279	1,651	104	609	294
Sept.	6,477	146	3,094	152	288	1,755	125	616	301
Oct.	6,767	145	3,201	176	300	1,871	126	639	310
Nov.	6,944	155	3,101	167	311	2,070	129	660	329
Dec.	7,117	177	3,061	202	342	2,166	124	695	350
1969 Jan.	7,743	213	3,720	209	385	2,069	125	688	334
Feb.	7,924	222	3,901	229	383	2,045	111	696	327
Mar.	8,227	250	4,111	242	401	2,087	95	691	350
Apr.	8,748	270	4,457	288	430	2,143	106	705	349
May	9,322	265	4,659	245	435	2,483	116	695	364
June	10,560	315	5,622	216	436	2,658	118	597	398
July	11,313	372	6,262	243	450	2,798	130	634	424
Aug.	11,530	445	6,070	220	501	3,019	142	646	487
Sept.	11,688	464	5,966	257	533	3,169	146	644	509
Oct.	11,803	536	5,787	266	562	3,336	131	663	522
Nov.	11,885	528	5,686	279	560	3,283	143	659	565
Dec.	12,006	554	5,617	267	616	3,570	130	675	577

(a) "Non-sterling" here means currencies of countries outside the sterling area.

SEE ALSO ADDITIONAL NOTES ON PAGE 124.

Table 20 (3)

Western Europe													End of period
Austria	Belgium	Denmark	France	Western Germany	Italy	Netherlands	Norway	Spain	Sweden	Switzerland	Other		
4	29	26	62	84	149	26	22	—	19	35	15	1962	1963 Jan.
1	36	22	61	78	140	23	22	1	13	30	18	Feb.	Mar.
2	39	22	70	79	138	25	20	2	10	27	16	Apr.	
3	44	18	84	80	149	25	22	2	10	42	13	May	
3	52	21	71	82	169	27	21	3	12	36	13	June	
4	58	23	75	87	195	30	21	4	23	34	14	July	
4	69	27	84	87	202	38	24	8	25	40	16	Aug.	Sept.
4	67	29	81	91	213	39	27	6	17	37	14	Oct.	
4	70	26	77	109	220	39	28	10	21	39	18	Nov.	
4	77	31	66	105	211	42	29	11	26	43	16	Dec.	
3	84	30	75	113	202	39	25	9	23	48	17	1964 Jan.	
3	91	32	80	111	188	39	28	11	24	45	14	Feb.	
5	92	34	82	116	188	34	29	11	38	49	14	March	
3	91	32	65	101	156	39	30	11	31	41	18	April	
3	88	28	74	108	150	36	27	12	32	44	17	May	
4	84	30	69	105	127	39	25	14	29	48	18	June	
5	78	34	82	112	131	43	25	13	35	44	19	July	
5	80	36	81	106	132	50	26	10	34	48	19	Aug.	
5	79	36	86	113	134	55	26	10	35	58	22	Sept.	
6	84	33	88	124	141	55	30	10	32	59	19	Oct.	
7	88	32	83	124	137	54	29	9	31	53	26	Nov.	
6	95	35	76	135	137	53	29	8	33	63	22	Dec.	
7	103	38	75	151	144	58	29	7	32	73	22	1965 Jan.	
7	113	37	71	178	163	64	29	8	35	61	24	Feb.	
11	115	40	87	182	171	70	32	10	36	62	24	March	
9	94	37	70	151	155	59	31	10	36	66	22	April	
6	89	34	60	140	142	53	30	10	31	65	21	May	
6	83	38	60	137	120	49	30	12	33	76	20	June	
9	80	38	57	132	120	47	29	12	33	82	21	July	
15	83	36	59	134	124	51	32	14	38	73	20	Aug.	
7	79	39	62	135	124	57	32	12	36	74	27	Sept.	
8	90	36	63	161	129	63	36	15	37	74	27	Oct.	
9	84	32	54	165	109	56	39	15	33	72	32	Nov.	
9	88	35	51	168	108	56	40	16	37	84	30	Dec.	
13	90	40	51	178	120	52	44	15	32	77	36	1966 Jan.	
17	91	39	68	199	137	61	43	16	34	92	35	Feb.	
17	92	42	89	195	168	66	53	21	35	97	41	March	
18	86	47	55	198	100	62	50	16	32	101	38	April	
17	91	45	53	216	86	68	51	17	41	99	42	May	
19	111	42	54	203	84	75	46	18	40	109	42	June	
22	103	39	61	205	94	85	59	22	45	105	43	July	
24	107	45	60	223	101	103	59	24	47	107	45	Aug.	
41	127	47	66	234	88	106	67	22	49	115	50	Sept.	
31	126	47	55	271	113	97	65	22	46	112	53	Oct.	
21	123	42	66	262	111	97	67	26	45	107	54	Nov.	
29	113	42	71	266	128	101	68	25	40	103	64	Dec.	
22	122	39	59	269	127	89	74	26	40	105	58	1967 Jan.	
27	127	41	54	268	142	94	76	26	49	92	58	Feb.	
33	124	45	106	244	195	97	76	27	46	106	62	March	
28	117	47	72	262	155	92	73	27	46	103	58	April	
36	119	50	74	265	114	97	75	30	46	107	58	May	
35	136	49	100	267	113	99	73	26	49	118	60	June	
34	129	47	93	258	110	101	77	27	51	125	62	July	
36	135	49	78	253	104	101	84	29	55	127	67	Aug.	
37	136	54	77	237	92	112	85	29	55	129	68	Sept.	
38	132	58	79	241	99	110	87	41	62	117	74	Oct.	
43	137	53	99	238	107	110	87	42	56	132	73	Nov.	
43	133	59	85	223	115	106	89	44	59	149	74	Dec.	
46	128	63	105	222	141	105	85	43	55	148	78	1968 Jan.	
61	141	76	177	264	151	132	90	50	57	186	93	Feb.	
65	143	83	138	216	192	128	96	66	64	162	100	March	
64	138	71	128	237	158	141	89	59	58	210	96	April	
84	140	86	120	230	159	134	87	57	61	227	101	May	
82	156	74	163	239	163	126	90	75	57	214	113	June	
79	148	67	120	225	158	122	90	76	51	221	120	July	
78	169	69	131	242	163	128	88	88	54	250	123	Aug.	
75	165	75	128	231	157	126	88	101	62	248	126	Sept.	
76	167	78	112	257	172	124	83	96	67	267	131	Oct.	
78	180	78	99	285	188	122	84	73	78	254	132	Nov.	
88	185	71	136	308	198	122	87	81	72	266	141	Dec.	
89	177	68	147	346	225	117	90	81	79	239	152	1969 Jan.	
86	199	71	190	428	265	135	97	84	80	284	151	Feb.	
90	204	61	243	403	290	151	105	89	83	289	158	Mar.	
85	159	56	236	379	268	136	98	89	77	294	162	April	
84	168	58	247	358	262	127	95	80	67	308	161	May	
83	185	58	259	349	260	105	106	100	73	341	168	June	
82	185	52	269	432	247	115	90	100	71	334	166	July	
79	239	50	255	652	245	140	95	99	72	337	169	Aug.	
72	272	49	342	604	313	148	95	88	70	430	175	Sept.	
67	281	49	342	626	337	148	100	86	71	518	173	Oct.	
63	367	48	366	714	342	221	106	87	66	459	180	Nov.	
62	384	50	442	809	349	159	103	76	70	488	177	Dec.	
80	449	58	431	811	422	216	106	100	80	405	178	1969 Jan.	
66	430	64	519	676	433	183	112	99	89	430	182	Feb.	
77	424	68	561	647	615	204	129	113	96	452	184	Mar.	

Table 20 (4)
Geographical details of banks' external liabilities in U.S. dollars
 £ millions

End of period	Total	Overseas sterling countries	United States	Canada	Latin America	Western Europe	Middle East	Japan	Other(a)
1962	884	18	103	160	45	449	70	2	37
1963 Jan.	973	19	91	144	68	544	73	2	42
Feb.	984	24	101	155	58	534	71	2	39
Mar.	1,027	21	104	198	49	540	69	2	44
Apr.	1,013	23	104	183	54	493	100	3	53
May	1,050	24	124	184	55	497	108	2	56
June	1,076	28	114	188	56	530	109	2	49
July	1,101	30	119	203	55	535	104	3	52
Aug.	1,139	29	129	205	60	532	120	3	61
Sept.	1,128	32	128	189	68	546	115	5	55
Oct.	1,119	37	133	183	68	557	107	4	60
Nov.	1,132	38	145	180	61	555	105	4	64
Dec.	1,072	37	137	127	62	520	107	4	78
1964 Jan.	1,139	40	120	118	69	588	112	4	88
Feb.	1,122	39	124	117	68	532	100	4	78
Mar.	1,106	42	114	134	70	570	104	4	68
Apr.	1,201	41	138	130	67	586	122	4	103
May	1,228	46	152	140	60	534	129	4	101
June	1,221	53	175	168	67	537	121	5	85
July	1,295	57	164	186	59	627	119	5	78
Aug.	1,394	59	168	196	61	674	132	5	99
Sept.	1,397	59	176	186	61	702	124	6	
Oct.	1,491	64	182	210	65	728	133	6	103
Nov.	1,540	72	169	233	69	765	130	6	96
Dec.	1,566	76	191	264	77	716	140	6	96
1965 Jan.	1,569	78	187	300	69	700	132	6	97
Feb.	1,582	78	186	270	79	742	122	6	99
Mar.	1,629	90	179	219	76	799	162	7	97
Apr.	1,558	98	167	161	84	774	171	8	95
May	1,533	107	167	143	83	767	175	9	82
June	1,575	108	179	140	91	781	180	10	86
July	1,589	106	151	130	93	817	179	10	103
Aug.	1,666	107	162	145	91	884	175	10	92
Sept.	1,697	109	177	160	92	876	176	11	96
Oct.	1,801	119	166	153	90	963	192	15	103
Nov.	1,828	115	183	168	92	997	172	11	110
Dec.	1,833	116	189	167	90	1,019	183	9	120
1966 Jan.	1,904	117	218	166	96	998	175	8	126
Feb.	1,942	125	237	147	100	1,043	162	9	119
Mar.	1,971	129	233	149	96	1,035	187	11	131
Apr.	1,976	142	265	130	102	1,012	197	10	118
May	2,075	144	304	139	107	1,062	204	11	104
June	2,194	154	310	152	112	1,138	201	11	116
July	2,318	160	331	185	115	1,181	209	9	128
Aug.	2,436	180	356	188	120	1,225	216	12	139
Sept.	2,469	183	356	173	113	1,285	224	10	125
Oct.	2,599	185	356	197	114	1,358	212	8	169
Nov.	2,702	197	374	201	118	1,449	203	9	151
Dec.	2,727	189	340	194	127	1,504	207	10	156
1967 Jan.	2,717	194	375	178	130	1,467	208	9	156
Feb.	2,729	183	362	188	129	1,483	224	10	150
Mar.	2,804	194	367	165	135	1,511	241	10	181
Apr.	2,742	174	347	171	124	1,506	237	9	174
May	2,815	174	358	202	129	1,542	191	10	209
June	2,929	167	343	226	147	1,664	180	11	191
July	3,055	183	363	211	153	1,745	187	10	203
Aug.	3,281	171	381	229	144	1,837	193	12	214
Sept.	3,282	194	361	218	151	1,945	187	11	215
Oct.	3,408	202	399	237	148	2,006	195	11	210
Nov.	3,975	250	509	296	167	2,243	233	13	264
Dec.	4,038	278	577	320	178	2,163	224	15	283
1968 Jan.	4,242	272	618	311	185	2,352	224	16	264
Feb.	4,397	272	716	250	196	2,354	211	20	278
Mar.	4,627	354	727	361	194	2,433	225	19	314
Apr.	4,724	373	750	363	192	2,518	194	24	310
May	5,199	394	931	334	198	2,779	204	23	336
June	5,593	446	1,037	384	205	2,958	220	30	313
July	5,646	475	1,067	356	203	2,917	219	27	382
Aug.	6,853	495	1,093	402	222	2,970	219	28	424
Sept.	5,888	487	994	391	227	3,064	213	29	483
Oct.	6,115	480	1,047	432	237	3,247	205	26	441
Nov.	6,173	491	1,032	467	240	3,254	225	28	436
Dec.	6,404	503	1,070	489	239	3,411	224	25	443
1969 Jan.	7,035	553	1,047	518	241	3,861	208	29	578
Feb.	7,284	568	1,160	557	276	3,879	221	34	671
Mar.	7,472	639	1,128	667	310	3,785	267	37	639
Apr.	7,964	762	1,141	842	338	3,911	275	43	652
May	8,372	751	1,203	877	358	4,143	321	49	670
June	9,498	832	1,394	838	380	4,913	323	58	700
July	10,114	942	1,392	925	448	5,335	331	61	680
Aug.	10,256	1,019	1,450	999	458	5,239	351	56	684
Sept.	10,416	1,029	1,424	1,052	486	6,269	345	70	741
Oct.	10,439	1,055	1,440	944	525	5,329	313	74	759
Nov.	10,633	1,009	1,380	1,112	571	6,448	303	94	716
Dec.	10,728	993	1,206	1,049	547	6,735	277	121	800

(a) Includes unlocated items; from June 1966 unlocated U.K. liabilities consist mainly of dollar certificates of deposit which are thought to be held by residents of non-sterling countries.

SEE ALSO ADDITIONAL NOTES ON PAGE 124.

Table 20 (4)

Western Europe													End of period
Austria	Belgium	Denmark	France	Western Germany	Italy	Netherlands	Norway	Spain	Sweden	Switzerland	Other		
78	36	4	40	39	55	21	7	8	12	129	20	1962	
79	48	3	43	47	65	29	10	14	12	172	22	1963	
77	53	3	41	45	55	30	11	14	7	168	20	Jan.	
78	76	3	32	53	51	32	11	13	7	166	18	Feb.	
79	73	4	18	38	51	26	9	15	7	156	17	Mar.	
74	68	7	20	38	55	19	7	13	7	174	15	Apr.	
76	63	7	29	47	48	22	7	14	13	181	23	May	
83	69	8	33	29	55	27	7	14	12	179	19	June	
81	47	10	33	42	41	32	8	14	7	199	18	July	
88	42	6	32	37	48	23	9	14	13	211	23	Aug.	
80	21	7	32	53	45	26	13	16	5	229	18	Sept.	
80	25	5	34	18	52	29	11	16	7	223	20	Oct.	
78	26	6	26	58	53	35	16	12	9	251	18	Nov.	
85	29	6	34	61	41	25	16	20	12	243	20	Dec.	
72	27	7	26	47	33	25	14	17	15	253	24	1964	
77	25	5	23	51	44	25	15	17	18	275	21	Jan.	
72	22	6	17	62	41	31	15	14	17	277	20	Feb.	
71	26	5	22	24	26	31	12	13	21	288	18	March	
83	20	4	24	26	34	28	14	16	16	342	20	July	
89	23	6	28	28	38	35	14	19	20	358	16	Aug.	
82	24	5	42	36	48	28	19	22	22	356	20	Sept.	
94	30	7	31	55	62	26	18	21	20	341	23	Oct.	
69	38	8	57	51	61	23	23	23	28	326	25	Nov.	
79	39	6	75	25	73	43	22	26	31	268	29	Dec.	
64	42	12	55	37	77	41	30	25	23	263	31	1965	
62	46	8	75	42	82	41	30	27	20	281	28	Jan.	
59	53	11	98	30	91	52	35	31	17	291	31	Feb.	
64	39	11	71	30	101	53	31	28	20	298	28	Mar.	
69	37	8	62	45	93	50	27	26	19	312	29	April	
67	44	10	66	42	101	47	33	23	30	302	26	May	
71	35	7	82	40	110	46	43	20	22	313	28	June	
71	37	14	96	31	130	47	59	27	24	317	31	July	
63	39	13	93	24	163	41	59	27	19	299	36	Aug.	
66	45	8	93	31	213	36	53	28	23	329	38	Sept.	
66	49	9	103	34	225	40	48	25	25	342	31	Oct.	
56	53	10	112	34	210	37	50	24	30	371	32	Nov.	
44	70	7	91	50	175	41	63	22	25	381	29	Dec.	
53	69	13	99	59	178	40	57	21	23	399	32	1966	
47	81	9	115	45	152	44	53	22	20	411	36	Jan.	
54	66	16	97	45	124	38	63	26	22	427	34	Feb.	
57	74	21	109	56	135	38	58	30	23	427	34	Mar.	
62	79	14	164	55	128	57	58	26	35	429	31	April	
82	77	29	164	33	168	50	60	25	27	431	35	May	
91	73	25	155	64	183	70	66	24	28	407	39	June	
86	78	23	162	62	225	53	64	25	24	437	46	July	
88	81	20	168	89	228	47	64	28	35	470	42	Aug.	
92	87	22	176	87	250	50	62	26	32	505	47	Sept.	
90	88	20	184	42	250	57	61	26	31	604	41	Oct.	
77	91	13	149	90	267	67	66	30	45	528	44	Nov.	
84	111	16	192	85	211	74	73	29	40	525	43	Dec.	
99	99	13	162	138	194	57	63	28	39	573	46	1967	
103	100	17	179	132	162	69	59	24	37	572	52	Jan.	
107	96	19	162	184	180	49	58	20	48	566	52	Feb.	
115	91	19	185	165	193	69	60	22	49	638	58	March	
119	93	21	170	197	240	60	72	30	56	635	52	July	
145	111	24	211	191	265	81	71	24	67	695	52	Aug.	
139	118	32	237	189	272	72	90	27	68	653	49	Sept.	
142	125	34	261	193	291	82	102	36	78	614	48	Oct.	
151	137	26	283	249	305	57	109	42	51	734	58	Nov.	
149	132	27	263	189	307	102	100	31	53	755	55	Dec.	
122	169	39	267	283	320	111	115	34	62	771	58	1968	
119	183	37	261	240	322	129	114	38	41	805	65	Jan.	
121	180	42	300	288	320	121	128	45	69	758	61	Feb.	
109	189	48	329	266	349	120	121	45	70	818	64	March	
117	240	56	388	290	413	136	122	45	76	831	65	April	
112	261	49	427	166	410	138	132	54	88	1,052	53	May	
118	254	59	407	188	471	142	134	48	83	935	78	June	
145	256	55	404	185	471	151	117	52	103	954	77	July	
164	283	62	354	215	433	172	135	62	88	1,014	52	Aug.	
139	288	67	398	231	552	151	149	70	90	1,026	86	Sept.	
122	292	75	320	239	544	169	153	65	86	1,106	88	Oct.	
132	254	59	389	219	508	168	153	75	100	1,173	81	Nov.	
138	294	72	462	412	734	225	180	82	85	1,086	90	Dec.	
130	323	66	453	335	756	244	177	85	96	1,106	107	1969	
116	347	60	463	312	677	255	178	73	102	1,107	95	Jen.	
113	353	59	478	231	606	260	176	78	103	1,364	90	Feb.	
105	367	83	456	287	678	287	171	73	108	1,481	97	March	
105	453	75	548	355	717	363	173	91	108	1,815	110	April	
117	437	91	636	356	742	399	195	123	114	2,020	105	May	
113	448	64	593	244	746	348	205	109	111	2,138	120	June	
110	442	73	580	318	740	397	199	96	90	2,099	125	July	
108	398	74	546	310	743	366	204	97	66	2,286	141	Aug.	
104	489	89	569	283	732	382	212	125	67	2,262	134	Sept.	
117	505	94	649	207	881	453	213	139	75	2,265	137	Oct.	

Table 20 (5)
Geographical details of banks' external claims in U.S. dollars

End of period	Total	Overseas sterling countries	United States	Canada	Latin America	Western Europe	Middle East	Japan	Other
1962	803	2	323	9	25	336	4	66	38
1963 Jan.	927	3	453	11	27	317	4	73	39
Feb.	934	3	456	9	27	318	4	81	36
Mar.	949	1	454	8	25	339	5	84	33
Apr.	931	1	407	7	31	362	5	85	33
May	970	1	390	8	29	415	6	86	35
June	993	1	379	7	29	449	8	81	39
July	1,015	1	370	8	33	461	8	85	49
Aug.	1,059	1	377	12	29	481	9	96	54
Sept.	1,063	1	359	24	29	483	8	97	62
Oct.	1,085	2	378	27	30	485	9	93	61
Nov.	1,072	3	357	31	29	492	11	88	61
Dec.	1,024	3	284	25	27	519	13	87	66
1964 Jan.	1,053	4	393	29	28	436	13	91	59
Feb.	1,028	4	387	25	27	427	12	85	61
Mar.	1,003	3	383	19	24	407	12	98	57
Apr.	1,107	4	442	24	24	432	17	105	59
May	1,085	4	408	16	23	435	22	120	57
June	1,050	4	352	18	25	455	22	104	70
July	1,098	5	386	17	26	464	24	105	71
Aug.	1,160	6	453	19	27	457	24	108	66
Sept.	1,141	7	423	15	26	457	25	118	70
Oct.	1,200	6	434	22	25	497	27	120	69
Nov.	1,305	4	491	16	29	540	26	133	67
Dec.	1,312	4	432	15	29	600	25	134	73
1965 Jan.	1,280	4	504	7	32	492	25	144	72
Feb.	1,205	6	489	10	31	439	22	144	64
Mar.	1,218	8	523	9	36	410	23	143	66
Apr.	1,157	8	442	23	35	413	21	145	70
May	1,187	10	442	23	44	430	22	149	67
June	1,258	9	509	18	53	434	22	141	72
July	1,333	6	544	19	55	470	21	136	82
Aug.	1,437	10	664	34	64	424	24	138	79
Sept.	1,436	15	603	37	67	465	26	146	77
Oct.	1,557	17	667	62	68	473	28	165	77
Nov.	1,583	19	624	56	70	547	32	160	75
Dec.	1,624	23	570	40	71	641	35	166	78
1966 Jan.	1,622	23	698	27	74	504	33	166	97
Feb.	1,701	26	750	32	74	521	30	169	98
Mar.	1,743	25	793	19	65	545	30	169	97
Apr.	1,756	24	747	38	61	577	30	182	97
May	1,833	27	792	28	61	615	33	179	98
June	2,007	30	881	27	73	674	32	185	105
July	2,177	32	1,008	32	71	710	33	193	98
Aug.	2,297	31	1,163	16	68	700	34	189	96
Sept.	2,293	37	1,116	26	65	701	32	203	113
Oct.	2,441	30	1,279	41	63	695	35	205	93
Nov.	2,552	37	1,356	45	71	717	36	209	81
Dec.	2,611	38	1,238	67	72	839	42	223	92
1967 Jan.	2,471	39	1,203	45	78	735	43	235	93
Feb.	2,466	40	1,213	27	76	720	46	249	95
Mar.	2,487	41	1,162	30	81	760	46	271	96
Apr.	2,468	43	1,082	57	86	771	52	273	104
May	2,559	43	1,098	66	107	776	51	288	130
June	2,734	83	1,185	63	119	787	60	295	142
July	2,787	83	1,239	55	123	778	60	308	137
Aug.	3,046	56	1,498	64	123	807	57	306	135
Sept.	3,043	69	1,476	72	130	803	54	304	135
Oct.	3,182	72	1,512	121	136	835	58	317	131
Nov.	3,812	85	1,835	106	157	1,035	64	373	157
Dec.	3,837	97	1,695	115	162	1,058	82	413	215
1968 Jan.	4,012	85	1,877	111	151	1,019	97	424	248
Feb.	4,168	88	2,020	98	184	1,032	94	449	203
Mar.	4,409	99	2,152	121	188	1,088	87	467	207
Apr.	4,509	102	2,295	120	186	1,011	84	494	217
May	5,002	100	2,666	123	201	1,078	84	521	229
June	5,400	112	2,969	125	222	1,089	82	551	250
July	5,374	116	2,920	117	213	1,107	76	575	250
Aug.	5,612	125	3,113	113	220	1,124	93	579	245
Sept.	5,714	138	3,061	128	227	1,202	114	586	258
Ost.	5,889	187	3,168	158	240	1,298	115	607	269
Nov.	5,076	170	3,073	159	253	1,415	116	628	282
Dec.	6,245	171	3,020	174	277	1,541	111	662	289
1969 Jan.	6,858	202	3,682	181	313	1,443	111	654	272
Feb.	7,080	221	3,857	197	307	1,434	95	662	277
Mar.	7,344	235	4,065	217	316	1,481	79	654	297
Apr.	7,721	254	4,405	258	329	1,422	90	669	294
May	8,050	246	4,603	220	323	1,644	96	654	304
June	9,348	296	5,748	191	317	1,805	98	554	339
July	10,065	345	6,194	218	314	1,933	111	582	358
Aug.	10,173	418	5,995	188	360	2,061	123	601	427
Sept.	10,204	427	5,898	232	386	2,101	128	589	443
Oct.	10,157	490	5,720	234	401	2,149	111	598	454
Nov.	10,319	475	5,798	243	377	2,230	123	589	484
Dec.	10,514	510	5,542	231	407	2,635	113	593	483

SEE NOTES ON PAGE 124.

Table 20 (5)

Western Europe													Other	End of period
Austria	Belgium	Denmark	France	Western Germany	Italy	Nether-lands	Norway	Spain	Sweden	Switzer-land				
3	19	25	50	36	127	21	15	—	11	19	10	1962		
—	23	21	49	32	118	16	17	—	9	18	14	1963	Jan.	
1	30	20	51	33	114	19	15	1	5	17	11		Feb.	Mar.
1	32	17	61	34	124	18	15	6	6	19	11			
2	38	20	52	36	142	21	15	2	6	20	8		Apr.	
2	45	25	58	36	164	23	15	3	17	21	9		May	
3	56	25	62	35	172	28	14	6	15	22	11		June	
2	65	28	64	35	185	30	14	4	11	23	10		July	
3	66	31	56	42	194	30	15	9	16	22	12		Aug.	
2	54	29	53	45	187	32	15	9	22	26	10		Sept.	
2	64	28	53	51	181	29	17	8	19	24	9		Oct.	
3	69	31	56	60	170	33	18	9	21	24	9		Nov.	
3	69	33	54	65	173	26	18	9	28	31	10		Dec.	
1	68	30	37	38	146	28	19	9	26	23	11		1964	Jan.
1	66	26	43	39	138	26	17	9	26	24	12		Feb.	
1	62	28	42	38	118	30	15	11	25	24	13		Mar.	
2	51	32	53	48	120	33	16	9	20	26	13		Apr.	
3	47	32	52	45	122	39	16	5	31	31	13		May	
3	42	33	59	48	125	46	16	6	30	31	16		June	
3	42	31	60	53	130	46	19	5	27	32	16		July	
3	41	30	59	55	126	46	16	5	26	34	16		Aug.	
3	39	32	56	56	127	43	17	4	26	37	17		Sept.	
4	42	35	57	70	135	47	19	4	25	44	15		Oct.	
3	54	33	52	80	153	49	20	4	27	38	17		Nov.	
8	65	36	62	100	160	56	24	6	29	37	17		Dec.	
5	50	34	45	57	142	48	24	6	27	37	17		1965	Jan.
3	50	29	38	40	129	43	22	5	22	38	20		Feb.	
4	50	33	36	33	104	37	22	7	24	43	17		Mar.	
7	46	32	35	34	107	36	20	8	24	47	17		Apr.	
12	46	31	38	34	107	39	22	8	26	47	18		May	
4	45	33	42	34	111	41	23	7	24	48	22		June	
4	52	32	44	41	113	60	26	10	25	49	24		July	
6	49	28	35	41	94	43	30	6	23	45	24		Aug.	
6	54	33	35	52	92	43	30	6	27	58	29		Sept.	
10	54	37	34	52	104	42	33	5	22	49	31		Oct.	
15	54	36	53	59	122	48	35	5	24	63	33		Nov.	
14	58	38	72	67	153	51	44	12	27	69	36		Dec.	
10	53	41	33	57	88	46	41	5	24	71	35		1966	Jan.
12	54	39	34	64	75	53	41	8	28	74	39		Feb.	
14	69	37	38	55	73	62	38	9	30	84	36		Mar.	
15	59	35	45	54	83	69	50	11	34	81	41		Apr.	
19	61	40	42	61	92	80	51	13	37	81	38		May	
26	77	43	51	72	81	80	59	12	39	93	41		June	
28	74	42	40	106	104	76	58	11	35	89	47		July	
19	74	38	49	103	100	76	59	14	36	85	47		Aug.	
19	65	36	52	103	119	78	57	14	30	82	46		Sept.	
19	71	33	42	108	117	69	64	15	31	80	46		Oct.	
23	77	35	40	107	132	74	64	15	35	71	44		Nov.	
28	78	39	82	109	184	74	66	17	32	79	51		Dec.	
22	78	39	50	101	140	69	62	16	33	77	48		1967	Jan.
31	72	43	56	101	103	71	64	18	32	84	45		Feb.	
31	89	43	73	99	102	72	62	16	34	92	47		Mar.	
28	83	41	67	98	101	80	67	17	36	103	50		Apr.	
28	90	43	57	98	95	77	74	18	40	103	54		May	
31	94	49	56	96	83	87	73	18	41	104	55		June	
31	92	51	56	85	88	84	72	29	45	86	59		July	
36	91	49	73	75	96	88	71	32	40	98	58		Aug.	
36	91	54	63	64	97	84	72	31	40	114	57		Sept.	
38	86	56	74	63	125	83	68	31	37	112	62		Oct.	
51	95	65	141	71	134	110	73	38	38	146	73		Nov.	
52	95	69	110	74	175	107	79	53	41	123	80		Dec.	
50	90	63	99	68	146	112	74	45	38	163	71		1968	Jan.
69	88	74	83	66	143	100	72	43	40	178	76		Feb.	
67	102	65	126	72	144	87	75	62	34	164	90		Mar.	
59	90	60	88	69	137	75	77	64	33	166	93		Apr.	
57	105	61	85	78	138	78	75	75	34	196	96		May	
53	104	64	93	75	132	76	72	90	41	192	97		June	
54	103	66	80	80	141	82	70	83	40	209	99		July	
57	117	68	73	97	159	80	70	60	53	192	98		Aug.	
65	113	64	101	107	173	86	71	70	49	197	106		Sept.	
67	118	61	111	103	214	84	73	68	57	225	112		Oct.	
64	139	64	157	137	231	94	82	69	54	208	116		Nov.	
69	141	54	218	143	254	108	87	76	62	210	119		Dec.	
65	123	50	205	128	234	92	80	80	52	213	121		1969	Jan.
66	126	51	217	109	227	81	81	81	48	227	120		Feb.	
65	117	50	230	119	219	64	94	88	56	252	127		Mar.	
64	111	43	231	130	210	63	77	87	51	237	118		Apr.	
62	165	41	219	120	240	84	85	85	51	234	122		May	
56	192	41	296	205	263	102	81	80	44	326	119		June	
48	196	41	293	208	300	104	87	75	44	420	117		July	
38	272	41	315	219	306	181	96	74	42	366	111		Aug.	
34	257	43	391	260	301	121	93	66	42	376	117		Sept.	
53	289	50	372	249	359	146	93	86	52	289	111		Oct.	
45	284	53	461	213	378	137	91	84	60	315	109		Nov.	
57	308	54	509	280	554	158	107	102	58	340	108		Dec.	

**Notes to Table 20: External liabilities and claims of banks in the United Kingdom
in non-sterling currencies**

The figures relate to currencies of countries outside the sterling area. Those from the end of 1950 to September 1962 were derived from returns of their foreign currency positions made by banks which had permission, under the Exchange Control Act 1947, to deal in foreign currencies. In December 1962 a new series of figures was introduced, relating specifically to the banks' external liabilities and claims (*i.e.* liabilities to and claims on overseas residents). This series was introduced in an article in the June 1964 issue of the Bank's *Quarterly Bulletin* (page 100), and is comparable to the figures of external liabilities and claims in sterling which are given in Table 22, on pages 128-43.

About 230 institutions contribute to the present series. They comprise the London clearing banks, Scottish banks and the Northern Ireland banks listed on pages 49 and 50; most of the other domestic banks listed on page 32; those discount houses (page 23) with foreign currency business; most of the accepting houses, overseas banks and other banks listed on page 66; and some other institutions which are included because of their business in non-sterling currencies for overseas residents.

The figures are reported gross, and are as shown in the reporting banks' books at the close of business on the last working day of the period; conversion into sterling terms is at the middle closing exchange rate on that day. These conversions are, of course, affected by the devaluation of sterling on 18th November 1967; indeed, much of the movement in the figures for that month is attributable to the change in the rate at which the figures are converted. Forward commitments and unsettled spot deals are not included.

The geographical groupings used in the table are as follows: *Overseas sterling countries*: independent Commonwealth countries other than Canada; the United Kingdom's dependent territories; British Protected States in the Persian Gulf; Iceland; Irish Republic; Jordan; Kuwait; Libya; South Africa; Southern Yemen. Rhodesia is also included until the end of 1965 and Burma until the end of 1966; thereafter both these territories are included among non-sterling countries.

Latin America: independent non-sterling countries of the American continent other than the United States and Canada.

Western Europe: the countries shown separately on pages 117 and 119, together with their dependent territories. Switzerland includes the Bank for International Settlements; "other" comprises Andorra, Finland, Greece, Turkey and Yugoslavia.

Middle East: Egypt, Iran, Iraq, Israel, Lebanon, Saudi Arabia, Sudan, Syria and the Yemen.

Other: includes unallocated items; from June 1966, unallocated U.K. liabilities consist mainly of dollar certificates of deposit, which are assumed to be held mainly by residents of non-sterling countries.

The composition of U.K. liabilities and claims is as follows:

1 U.K. liabilities

Deposits and advances received from overseas residents; commercial bills drawn on U.K. residents and held by the banks on behalf of their overseas customers; and, from June 1966, negotiable dollar certificates of deposit issued in London. The series does not include official liabilities in foreign currencies arising from short-term loans to the U.K. Government and drawings on central bank facilities.

2 U.K. claims

Deposits with, and advances to, overseas residents; foreign currency notes and coin; overseas treasury bills and similar short-term paper; commercial bills drawn on overseas residents and owned by the reporting institutions or held by them on behalf of their U.K. customers; and claims on overseas customers arising from acceptances.

Articles describing the euro-currency business of banks in London appeared in the March 1970 issue of the *Quarterly Bulletin*, page 31 and the December 1970 issue of the *Quarterly Bulletin*, page 448.

Table 21

Overseas sterling holdings (1945-62): summary (a)

£ millions

End of period	Total holdings			Overseas sterling countries (c)						Non-sterling countries (c)				International organisations U.K. liabilities	
	U.K. liabilities		U.K. claims(b)	Net liabilities	U.K. liabilities			U.K. claims(b)	Net liabilities	U.K. liabilities			U.K. claims(b)		
	Official holders	Other holders	Total	Official holders	Other holders	Total	Official holders	Other holders	Total	Official holders	Other holders	Total	Official holders		
1945	3,602	35	3,567	1,923	425	2,348	21	2,327	842	412	1,254	14	1,240	—	
1946	3,690	54	3,636	1,888	447	2,355	35	2,320	857	472	1,329	19	1,310	26	
1947	3,970	114	3,856	1,819	420	2,239	51	2,188	943	460	1,343	63	1,290	38	
1948	3,650	153	3,497	1,734	431	2,165	61	2,104	729	358	1,087	92	995	398	
1949	3,835	166	3,666	1,757	419	2,176	69	2,107	720	363	1,083	97	986	576	
1950	Mar.	3,954	200	3,754	1,873	448	2,321	72	2,249	686	370	1,056	128	928	577
June	4,017	213	3,804	1,944	458	2,402	77	2,326	641	395	1,036	106	950	579	
Sept.	4,017	204	3,813	1,952	477	2,429	78	2,351	601	411	1,012	126	886	576	
Dec.	4,242	253	3,988	2,109	489	2,598	106	2,492	594	473	1,067	147	920	577	
1951	Mar.	4,486	309	4,177	2,353	537	2,890	121	2,769	586	444	1,030	188	842	566
June	4,715	350	4,365	2,429	577	3,006	130	2,876	620	521	1,141	220	921	568	
Sept.	4,612	307	4,305	2,373	551	2,924	159	2,765	673	443	1,116	148	968	572	
Dec.	4,396	365	4,031	2,252	493	2,745	187	2,558	660	425	1,085	178	907	566	
1952	Mar.	4,169	372	3,797	2,104	503	2,607	165	2,442	597	399	996	207	789	566
June	3,987	314	3,673	1,963	538	2,501	130	2,371	561	357	918	184	734	568	
Sept.	3,886	241	3,645	1,928	541	2,469	92	2,377	516	333	849	149	700	568	
Dec.	3,974	258	3,716	2,019	550	2,569	93	2,476	477	361	838	165	673	567	
1953	Mar.	4,038	261	3,777	2,091	573	2,664	91	2,573	446	361	807	170	637	567
June	4,144	244	3,900	2,159	605	2,764	89	2,675	432	382	814	155	659	566	
Sept.	4,157	226	3,931	2,145	610	2,755	87	2,668	448	394	842	139	703	560	
Dec.	4,196	261	3,935	2,203	597	2,800	90	2,710	474	411	885	171	714	511	
1954	Mar.	4,233	287	3,946	2,264	637	2,901	99	2,802	408	412	820	188	632	512
June	4,346	308	4,036	2,292	651	2,943	116	2,827	433	455	888	192	696	515	
Sept.	4,280	266	4,014	2,211	669	2,880	100	2,780	426	498	924	166	758	476	
Dec.	4,390	313	4,077	2,260	660	2,920	106	2,814	460	534	994	207	787	476	
1955	Mar.	4,451	353	4,098	2,267	653	2,920	119	2,801	486	564	1,050	234	816	481
June	4,384	318	4,066	2,239	677	2,916	99	2,817	476	513	989	219	770	479	
Sept.	4,270	319	3,951	2,212	631	2,843	110	2,733	514	443	957	209	748	470	
Dec.	4,286	342	3,944	2,266	608	2,874	116	2,758	439	504	943	226	717	469	
1956	Mar.	4,309	377	3,923	2,284	630	2,914	137	2,777	415	500	915	240	675	471
June	4,466	353	3,973	2,270	614	2,884	115	2,769	396	514	910	238	672	472	
Sept.	4,221	347	3,874	2,233	629	2,819	114	2,756	411	469	880	233	647	472	
Dec.	4,345	380	3,965	2,240	602	2,842	120	2,722	400	434	834	260	574	669	
1957	Mar.	4,413	430	3,983	2,275	636	2,931	126	2,785	350	487	837	304	533	665
June	4,420	448	3,972	2,239	680	2,923	115	2,709	334	497	831	328	503	660	
Sept.	4,301	435	3,866	2,188	616	2,804	125	2,679	459	386	845	310	535	652	
Dec.	4,183	412	3,771	2,126	601	2,727	128	2,599	384	427	811	284	527	645	
1958	Mar.	4,159	406	3,753	2,051	616	2,667	138	2,529	356	486	842	268	574	650
June	4,153	371	3,782	2,007	644	2,651	128	2,526	382	511	871	246	625	631	
Sept.	4,155	365	3,790	1,969	639	2,604	127	2,481	306	596	551	239	626	636	
Dec.	4,235	389	3,846	1,993	649	2,642	134	2,508	399	571	970	265	715	623	
1959	Mar.	4,149	402	3,747	2,034	673	2,707	143	2,564	351	553	904	259	645	538
June	4,356	407	3,949	2,076	704	2,780	142	2,638	395	571	907	265	602	705	
Sept.	4,413	406	4,007	2,097	709	2,806	144	2,662	306	596	902	262	640	604	
Dec.	4,503	425	4,078	2,165	687	2,852	161	2,691	326	620	946	264	682	705	
1960	Mar.	4,490	457	4,033	2,154	674	2,828	175	2,653	335	639	974	282	692	688
June	4,584	460	4,124	2,152	668	2,820	163	2,657	387	716	1,103	287	806	661	
Sept.	4,667	453	4,214	2,083	656	2,730	183	2,556	487	857	1,324	270	1,054	604	
Dec.	4,811	487	4,342	2,029	656	2,688	222	2,463	499	1,078	1,577	265	1,312	549	
1961	Mar.	4,662	533	4,129	1,985	666	2,651	228	2,423	568	890	1,458	305	1,153	553
June	4,640	542	4,098	2,097	700	2,797	215	2,582	535	756	1,291	327	964	552	
Sept.	4,937	517	4,420	2,061	703	2,764	183	2,581	453	630	1,083	334	749	1,090	
Dec.	4,890	548	4,342	2,097	715	2,812	196	2,616	440	680	1,120	352	768	958	
1962	Mar.	4,712	591	4,121	2,025	730	2,755	208	2,547	424	662	1,086	383	703	871
June	4,704	598	4,106	2,098	759	2,857	194	2,663	394	668	1,062	404	658	785	
Sept.	4,435	576	3,859	2,068	759	2,827	190	2,637	373	645	1,018	386	632	590	
Dec.	4,535	595	3,940	2,056	810	2,866	213	2,653	375	689	1,064	382	682	605	

SEE ALSO ADDITIONAL NOTES ON PAGE 159.

(a) The various types of liabilities and claims, and the geographical regions covered, are defined in the additional notes on page 159.

(b) From 1947 onwards, claims include acceptances outstanding (figures of which are not available for 1945 and 1946).

(c) Egypt and Iraq are included throughout in non-sterling countries, although they were in the sterling area until July 1947 and June 1959 respectively.

Table 21 continued

Overseas sterling holdings: overseas sterling countries (a)

£ millions

End of period	Total	U.K. liabilities						U.K. claims (b)								
		Australia, New Zealand and South Africa	India, Pakistan and Ceylon	Caribbean area	East, Central and West Africa	Middle East	Far East	Other	Total	Australia, New Zealand and South Africa	India, Pakistan and Ceylon	Caribbean area	East, Central and West Africa	Middle East	Far East	Other
1945	2,349	305	1,358	54	205	—	142	284	21	11	6	1	1	1	1	1
1946	2,336	266	1,314	58	217	1	193	286	35	19	9	2	2	2	2	1
1947	2,179	255	1,381	56	253	1	188	260	51	27	10	2	4	—	—	2
1948	2,165	379	957	57	314	8	195	256	61	23	18	3	7	—	—	3
1949	2,176	491	970	68	346	8	201	282	69	28	16	3	10	—	6	2
1950 Mar.	2,321	597	806	63	368	8	197	282	72	27	16	4	10	1	6	2
June	2,302	680	784	65	356	8	221	288	77	36	14	3	9	—	4	1
Sept.	2,429	616	769	67	426	18	256	277	78	38	15	4	10	—	3	3
Dec.	2,698	685	820	69	436	19	284	285	106	45	33	5	10	—	5	3
1951 Mar.	2,890	828	903	69	475	19	319	277	121	50	38	4	11	—	6	4
June	3,006	875	888	69	526	20	371	257	130	57	37	4	13	—	6	5
Sept.	2,924	754	865	68	555	20	411	251	159	69	36	4	14	1	6	4
Dec.	2,745	615	837	70	551	19	399	254	187	67	55	6	20	1	8	3
1952 Mar.	2,607	494	774	73	565	30	410	261	165	66	52	5	22	1	8	3
June	2,501	422	693	76	594	37	415	264	130	51	34	5	20	1	6	3
Sept.	2,469	384	656	79	612	36	426	276	92	38	22	4	15	—	7	2
Dec.	2,569	462	668	77	612	36	430	284	93	33	20	5	19	1	6	3
1953 Mar.	2,664	514	674	81	642	35	432	286	91	34	22	5	14	1	7	2
June	2,764	555	654	90	660	72	454	279	89	32	24	5	14	1	6	2
Sept.	2,755	526	640	98	692	66	444	289	87	37	18	5	14	1	6	3
Dec.	2,800	573	660	92	675	61	438	301	90	36	16	6	17	1	6	3
1954 Mar.	2,901	606	684	100	705	63	441	302	99	39	22	6	16	1	6	2
June	2,943	612	676	104	748	79	430	294	116	50	26	5	17	1	6	4
Sept.	2,880	527	659	106	763	87	436	302	100	39	23	6	17	1	6	2
Dec.	2,920	530	672	107	773	101	426	311	106	45	20	6	18	1	6	2
1955 Mar.	2,920	495	694	114	772	96	444	305	119	53	23	6	18	1	7	3
June	2,916	451	695	118	782	125	457	288	99	47	15	6	17	1	6	2
Sept.	2,843	381	700	108	776	141	454	283	110	50	17	6	19	1	6	4
Dec.	2,874	359	728	104	765	170	465	283	116	46	24	7	22	1	6	4
1956 Mar.	2,914	330	755	111	753	181	491	293	137	48	36	6	26	1	6	6
June	2,884	355	705	125	752	195	481	271	115	38	30	6	22	2	7	3
Sept.	2,889	364	638	123	761	205	502	277	114	37	29	6	23	1	7	3
Dec.	2,842	404	570	118	748	212	498	292	120	33	29	7	28	1	8	6
1957 Mar.	2,911	473	567	125	749	199	499	299	126	37	28	7	29	1	9	5
June	2,929	543	489	137	744	231	494	291	120	37	24	7	25	2	10	5
Sept.	2,804	516	408	141	727	236	477	299	125	33	21	7	28	2	9	6
Dec.	2,727	493	371	134	701	248	479	301	128	33	17	10	31	1	9	7
1958 Mar.	2,667	450	333	136	699	254	488	307	138	57	16	10	36	1	11	7
June	2,651	436	248	135	704	293	502	300	125	49	14	9	36	1	10	6
Sept.	2,608	404	241	135	687	308	512	311	127	51	15	12	32	2	9	6
Dec.	2,642	428	248	136	683	312	517	318	134	52	20	11	33	2	10	6
1959 Mar.	2,707	459	271	144	688	294	540	311	143	54	23	14	33	2	11	6
June	2,780	503	242	148	693	325	507	245	144	51	23	17	32	2	10	8
Sept.	2,696	498	257	141	689	329	586	306	144	50	23	16	33	2	13	7
Dec.	2,852	521	281	132	660	340	607	311	161	58	27	20	32	2	15	7
1960 Mar.	2,828	511	267	139	655	322	636	288	175	62	28	23	37	2	16	7
June	2,800	495	240	135	633	325	592	299	163	55	28	21	35	2	15	6
Sept.	2,739	415	222	141	616	363	683	299	183	58	32	22	44	2	16	9
Dec.	2,685	339	236	140	595	370	695	310	222	64	38	26	67	3	18	7
1961 Mar.	2,651	327	240	147	582	356	690	309	228	62	38	28	69	2	19	10
June	2,797	465	201	168	579	388	693	313	215	57	34	26	62	2	20	12
Sept.	2,764	471	179	155	554	382	706	317	183	46	27	29	44	2	23	12
Dec.	2,812	492	208	154	516	388	722	332	196	49	28	28	55	3	24	9
1962 Mar.	2,755	446	216	163	509	352	734	335	208	54	38	27	50	3	26	10
June	2,857	511	176	168	510	402	752	338	194	50	34	25	51	3	19	12
Sept.	2,827	488	167	169	491	405	768	339	190	46	33	26	52	3	18	12
Dec.	2,866	493	178	175	481	416	765	358	213	52	40	27	60	3	18	13

(a) The various types of liabilities and claims, and the geographical regions covered, are defined in the additional notes on page 159. Egypt and Iraq are included throughout as non-sterling countries, although they were in the sterling area until July 1947 and June 1959 respectively.

(b) Acceptances are included among total claims (but not the regional components) from 1947 onwards, and are allocated regionally from September 1957 onwards.

SEE ALSO ADDITIONAL NOTES ON PAGE 159.

Table 21 concluded

Overseas sterling holdings: non-sterling countries (a)

£ millions

End of period	Total	U.K. liabilities								U.K. claims (b)							
		North America	Latin America	Western Europe	Eastern Europe	Middle East	Far East	Other	Total	North America	Latin America	Western Europe	Eastern Europe	Middle East	Far East	Other	
1945	1,254	33	166	335	16	630	38	36	14	2	—	6	2	2	2	2	—
1946	1,323	34	219	360	619	44	30	19	4	4	—	7	2	3	3	2	—
1947	1,133	23	242	425	343	52	39	52	7	10	9	3	6	2	2	2	—
1948	1,087	25	148	317	33	510	31	23	23	7	12	11	3	7	3	4	—
1949	1,083	36	95	371	27	478	53	23	97	6	14	12	7	7	4	1	—
1950 Mar.	1,056	33	99	341	22	477	57	27	128	8	17	16	5	10	4	1	—
June	1,036	41	104	332	17	459	63	20	136	10	16	17	7	5	5	1	—
Sept.	1,012	54	82	331	22	422	81	20	126	12	19	19	6	4	4	1	—
Dec.	1,067	87	72	347	31	421	89	20	147	11	24	26	6	8	4	1	—
1951 Mar.	1,030	58	69	342	35	422	81	23	188	14	25	32	7	10	5	2	—
June	1,141	86	80	385	29	420	115	26	220	16	24	37	6	9	9	2	—
Sept.	1,116	59	89	414	26	391	112	25	148	16	16	31	6	10	4	2	—
Dec.	1,085	54	75	392	27	371	145	21	178	16	18	35	7	8	7	2	—
1952 Mar.	996	41	57	353	27	342	157	19	207	13	25	37	5	9	7	2	—
June	918	33	43	311	19	323	171	18	184	16	33	33	6	9	7	2	—
Sept.	849	31	33	281	20	313	155	16	149	13	36	28	5	8	8	2	—
Dec.	838	44	44	279	21	308	123	19	165	10	39	32	5	7	6	2	—
1953 Mar.	807	48	55	281	19	311	73	20	170	9	41	32	4	7	9	1	—
June	814	61	76	269	18	319	60	21	155	10	40	32	4	7	8	1	—
Sept.	842	51	85	278	27	320	64	17	139	10	40	32	4	7	9	1	—
Dec.	885	69	81	281	41	325	70	18	171	8	40	37	4	7	10	1	—
1954 Mar.	820	55	65	271	30	333	52	14	188	8	33	42	4	8	9	1	—
June	888	68	58	291	38	344	78	11	192	8	30	44	4	9	9	1	—
Sept.	924	87	47	310	31	340	96	13	166	7	27	39	4	11	9	2	—
Dec.	994	106	37	324	20	352	140	15	207	9	29	47	4	13	9	2	—
1955 Mar.	1,050	135	38	316	24	354	168	15	234	8	30	58	5	14	8	2	—
June	989	93	32	329	22	351	146	16	219	8	28	59	4	14	7	2	—
Sept.	967	52	31	324	24	338	174	14	209	9	26	59	4	16	7	2	—
Dec.	943	67	35	310	20	323	177	11	226	9	26	64	4	16	10	2	—
1956 Mar.	915	42	41	297	19	321	181	14	240	8	26	67	3	17	9	2	—
June	910	49	48	315	18	325	144	11	238	9	26	70	4	18	8	2	—
Sept.	880	53	57	322	25	319	90	14	233	7	27	72	3	18	8	2	—
Dec.	834	48	56	287	28	323	79	13	260	9	27	73	3	18	10	2	—
1957 Mar.	837	63	55	289	20	310	87	13	304	9	27	77	3	19	9	2	—
June	831	65	57	307	20	284	88	15	328	10	27	81	5	20	9	2	—
Sept.	845	47	59	374	18	285	76	14	310	7	17	147	8	20	69	3	—
Dec.	811	53	48	353	16	252	74	15	284	17	43	146	10	19	49	3	—
1958 Mar.	842	59	45	367	14	251	87	19	268	15	41	138	11	18	43	2	—
June	871	52	46	356	15	256	82	21	245	16	41	120	12	17	44	1	—
Sept.	911	54	46	446	14	250	80	21	238	14	38	115	10	19	44	1	—
Dec.	970	69	44	471	12	257	95	22	255	15	41	118	9	20	49	3	—
1959 Mar.	904	56	39	403	22	253	103	22	259	14	41	114	10	24	54	2	—
June	867	62	43	365	23	247	89	28	255	14	43	108	12	21	65	2	—
Sept.	902	64	43	394	27	237	106	21	262	14	48	103	7	17	71	2	—
Dec.	946	72	40	448	26	202	128	30	264	17	43	105	5	22	70	2	—
1960 Mar.	974	72	55	471	28	164	147	37	282	16	43	112	8	29	72	2	—
June	1,103	105	71	553	21	174	137	42	287	18	44	113	14	29	77	2	—
Sept.	1,324	146	92	692	19	179	137	59	270	15	49	99	15	28	62	2	—
Dec.	1,577	317(c)	105	758	15	185	135	62	265	17	54	103	12	30	46	3	—
1961 Mar.	1,458	155	89	809	23	193	125	64	305	14	55	112	17	38	67	2	—
June	1,291	125	75	727	25	167	115	57	327	13	53	115	25	38	81	2	—
Sept.	1,083	102	64	587	20	158	110	42	334	13	59	100	31	41	88	2	—
Dec.	1,120	104	59	632	31	128	128	38	352	14	57	104	46	39	90	2	—
1962 Mar.	1,086	76	37	632	29	149	126	37	383	12	67	117	49	44	91	3	—
June	1,062	102	40	616	32	137	99	36	404	12	67	129	54	45	94	3	—
Sept.	1,018	74	34	597	31	133	115	34	386	12	70	115	48	47	91	3	—
Dec.	1,064	94	35	593	36	133	134	39	382	17	67	124	46	49	97	3	—

(a) The various types of liabilities and claims, and the geographical regions covered, are defined in the additional notes on page 159. Egypt and Iraq are included throughout as non-sterling countries, although they were in the sterling area until July 1947 and June 1959 respectively.

(b) Acceptances are included among total claims (but not the regional components) from 1947 onwards, and are allocated regionally from September 1957 onwards.

(c) Includes £131 acquired by the Ford Motor Company of America in December 1960 for the purchase of the minority interest in its U.K. subsidiary in the first quarter of 1961.

SEE ALSO ADDITIONAL NOTES ON PAGE 169.

Table 22 (1)
U.K. external liabilities and claims in sterling (1962-69): total (a)

£ millions											Net liabilities	
End of period	Total	U.K. liabilities				Funds with Hiro purchase finance com- panies		U.K. claims			Net liabilities	
		Current and deposit accounts	Treasury bills (b)	Other bills	British govem- ment stocks	Local author- ties	Total	Advances and over- drafts	Bills	Accept- ances		
1962 Dec.	4,617	1,539	1,606	56	1,225	93	98	848	318	342	188	3,769
1963 Jan.	4,597	1,554	1,591	53	1,213	93	93	866	329	349	188	3,731
Feb.	4,588	1,563	1,567	52	1,221	93	92	883	345	360	188	3,705
Mar.	4,569	1,539	1,571	51	1,225	92	91	912	364	356	192	3,657
Apr.	4,638	1,581	1,595	54	1,238	89	81	934	377	358	199	3,704
May	4,645	1,608	1,604	48	1,216	86	83	972	398	363	211	3,673
June	4,619	1,601	1,607	50	1,193	84	84	922	339	363	220	3,697
July	4,643	1,634	1,586	59	1,198	82	84	932	330	373	229	3,711
Aug.	4,649	1,677	1,546	58	1,202	80	86	902	314	366	222	3,747
Sept.	4,717	1,718	1,577	56	1,204	79	83	937	350	365	222	3,780
Oct.	4,786	1,723	1,645	62	1,196	81	79	945	353	374	218	3,841
Nov.	4,794	1,750	1,625	60	1,196	82	81	984	379	384	221	3,810
Dec.	4,859	1,745	1,701	67	1,186	84	76	970	348	386	236	3,889
1964 Jan.	4,933	1,789	1,717	61	1,200	90	76	1,008	362	394	252	3,925
Feb.	4,989	1,831	1,713	61	1,202	109	73	1,053	388	402	263	3,936
Mar.	5,027	1,903	1,677	70	1,198	104	75	1,072	395	406	271	3,955
Apr.	5,081	1,897	1,714	67	1,210	121	72	1,115	422	412	281	3,966
May	5,126	1,893	1,762	70	1,204	124	73	1,107	418	413	276	4,019
June	5,124	1,895	1,769	70	1,192	127	71	1,067	372	409	286	4,057
July	5,207	1,964	1,774	68	1,186	133	82	1,057	368	411	278	4,150
Aug.	5,213	1,973	1,762	71	1,191	135	81	1,023	351	402	270	4,190
Sept.	5,228	1,962	1,786	69	1,197	134	80	1,075	406	406	263	4,153
Oct.	5,178	1,967	1,711	69	1,220	131	80	1,079	415	412	252	4,099
Nov.	5,313	1,856	1,910	73	1,256	136	82	1,123	442	429	252	4,190
Dec.	5,409	1,764	2,091	72	1,263	132	87	1,113	422	439	252	4,296
1965 Jan.	5,437	1,798	2,045	67	1,267	166	94	1,122	420	447	255	4,315
Feb.	5,400	1,813	2,002	69	1,261	164	91	1,145	445	452	247	4,255
Mar.	5,460	1,763	2,073	73	1,308	153	90	1,187	463	468	256	4,273
Apr.	5,518	1,797	2,102	73	1,321	126	99	1,220	478	483	259	4,298
May	5,794	1,842	2,298	70	1,315	167	102	1,215	489	471	255	4,579
June	5,768	1,757	2,404	66	1,285	151	105	1,149	409	478	262	4,619
July	5,827	1,755	2,444	67	1,285	167	109	1,104	370	474	260	4,723
Aug.	5,934	1,783	2,557	73	1,237	172	112	1,114	370	475	269	4,820
Sept.	5,927	1,827	2,517	75	1,223	166	119	1,111	354	487	270	4,816
Oct.	6,049	1,905	2,521	77	1,241	187	118	1,110	347	500	263	4,939
Nov.	6,101	1,958	2,511	80	1,240	191	121	1,143	364	508	271	4,958
Dec.	6,016	1,903	2,498	80	1,239	170	126	1,167	369	520	278	4,849
1966 Jan.	6,045	2,035	2,389	75	1,254	170	122	1,158	363	524	271	4,887
Feb.	5,954	2,004	2,364	69	1,195	182	140	1,163	366	530	267	4,791
Mar.	6,177	2,056	2,556	72	1,172	172	149	1,171	366	535	270	5,006
Apr.	6,316	2,073	2,626	76	1,232	166	144	1,221	365	538	268	5,145
May	6,253	2,046	2,547	72	1,233	197	164	1,179	374	546	259	5,074
June	6,312	2,008	2,646	78	1,243	166	171	1,211	386	555	270	5,101
July	6,458	1,951	2,863	79	1,252	153	160	1,169	337	561	271	5,289
Aug.	6,434	1,885	2,903	82	1,256	152	157	1,185	338	560	267	5,269
Sept.	6,372	1,835	2,895	79	1,254	150	159	1,179	333	572	274	5,193
Oct.	6,408	1,936	2,873	81	1,224	142	152	1,182	327	592	263	5,226
Nov.	6,431	1,979	2,852	86	1,233	139	142	1,235	352	622	261	5,196
Dec.	6,401	1,943	2,876	90	1,221	135	137	1,266	369	642	255	5,135
1967 Jan.	6,261	2,057	2,621	82	1,229	133	139	1,274	351	658	265	4,987
Feb.	6,216	2,062	2,541	83	1,233	159	138	1,272	347	663	262	4,944
Mar.	6,159	2,096	2,433	86	1,240	158	146	1,282	350	678	254	4,877
Apr.	6,194	2,220	2,308	86	1,240	191	149	1,287	341	686	261	4,907
May	6,040	2,212	2,174	88	1,227	192	147	1,315	359	704	251	4,725
June	6,023	2,135	2,259	88	1,222	173	146	1,345	381	719	245	4,678
July	5,992	2,049	2,393	85	1,204	161	100	1,319	354	722	243	4,673
Aug.	6,116	1,979	2,577	88	1,212	165	96	1,340	365	728	247	4,776
Sept.	6,204	1,942	2,726	89	1,219	151	77	1,323	344	730	249	4,881
Oct.	6,340	1,983	2,826	86	1,181	159	104	1,322	347	728	247	5,018
Nov.	6,522	1,944	3,023	85	1,201	154	106	1,329	342	741	246	5,193
Dec.	6,693	1,895	3,293	97	1,207	135	102	1,365	366	754	245	5,324
1968 Jan.	6,803	1,987	3,279	105	1,197	129	106	1,411	381	763	247	5,392
Feb.	6,856	1,966	3,325	108	1,189	152	105	1,414	388	787	243	5,442
Mar.	7,127	1,825	3,756	101	1,203	131	111	1,456	383	819	254	5,671
Apr.	7,155	1,848	3,808	103	1,176	113	107	1,488	388	837	263	5,667
May	7,247	1,793	3,988	109	1,162	104	91	1,584	422	878	264	5,663
June	7,212	1,735	4,121	106	1,097	77	76	1,601	426	885	290	5,611
July	7,333	1,785	4,202	112	1,101	70	63	1,605	393	909	303	5,728
Aug.	7,307	1,825	4,169	104	1,061	81	68	1,588	382	911	295	5,719
Sept.	7,383	1,779	4,228	109	1,139	67	61	1,590	357	933	290	5,803
Oct.	7,531	1,912	4,193	114	1,171	74	67	1,573	331	960	283	5,958
Nov.	7,636	1,788	4,420	117	1,164	90	59	1,605	353	985	268	6,031
Dec.	7,671	1,754	4,520	123	1,152	71	51	1,652	370	1,012	270	6,019
1969 Jan.	7,730	1,825	4,497	128	1,153	72	57	1,658	365	1,026	266	6,072
Feb.	7,631	1,763	4,408	147	1,174	85	56	1,688	366	1,058	265	5,943
Mar.	7,611	1,762	4,370	155	1,188	80	57	1,707	367	1,075	265	5,904
Apr.	7,697	1,916	4,243	164	1,215	103	48	1,752	399	1,093	261	5,935
May	7,622	1,872	4,201	165	1,223	110	51	1,771	410	1,101	260	5,851
June	7,517 (c)	1,834	4,127	177	1,249 (c)	82	47	1,794	394	1,135	266	5,723
July	7,474	1,859	3,962	176	1,304	125	49	1,835	412	1,145	279	5,639
Aug.	7,480	1,751	4,039	184	1,305	128	54	1,838	403	1,151	284	5,622
Sept.	7,432	1,735	4,054	180	1,315	104	45	1,852	395	1,170	288	5,580
Oct.	7,469	1,808	3,933	181	1,373	115	60	1,892	407	1,190	295	5,577
Nov.	7,399	1,809	3,786	188	1,382	110	61	1,895	385	1,217	294	5,441
Dec.	7,399	1,812	3,800	194	1,399	96	57	1,944	389	1,273	282	5,415

(a) The various types of liabilities and claims, and the geographical regions covered, are defined in the additional notes beginning on page 159.

(b) Includes the holdings of non-interest-bearing notes by the I.M.F. and other international organisations shown on pages 131 and 132.

Table 22 (1) continued

U.K. external liabilities and claims in sterling: overseas sterling countries (a)

£ millions

End of period	Total	U.K. liabilities					U.K. claims			Net liabilities	
		Current and deposit accounts	Treasury bills	Other bills	British government stocks	Local authorities	Funds with foreign purchase finance companies	Total	Advances and overdrafts	Acceptances	
1962 Dec.	2,769	833	664	23	1,157	41	51	339	230	81	2,430
1963 Jan.	2,781	858	666	23	1,145	41	48	346	239	78	2,435
Feb.	2,822	862	695	21	1,154	41	49	354	248	78	2,468
Mar.	2,845	888	684	19	1,163	40	51	376	267	81	2,469
Apr.	2,903	906	711	21	1,176	41	48	391	286	77	2,512
May	2,922	929	732	19	1,156	41	45	407	302	77	2,515
June	2,893	899	750	20	1,137	43	44	353	248	77	2,540
July	2,894	925	720	21	1,143	42	43	346	236	80	2,548
Aug.	2,886	934	695	26	1,147	41	43	332	224	79	2,554
Sept.	2,940	952	730	23	1,151	41	43	360	253	78	2,580
Oct.	2,942	966	724	25	1,144	41	42	371	260	82	2,571
Nov.	2,951	981	724	24	1,140	42	40	399	284	86	2,552
Dec.	2,942	925	777	27	1,130	43	40	350	236	84	2,592
1964 Jan.	2,968	954	763	22	1,144	46	39	375	259	84	2,593
Feb.	3,049	981	804	21	1,145	60	38	397	279	87	2,652
Mar.	3,054	1,033	768	27	1,140	46	40	411	296	85	2,643
Apr.	3,140	1,046	819	22	1,152	62	39	442	327	85	2,698
May	3,196	1,044	880	20	1,145	64	43	435	324	82	2,761
June	3,131	980	886	22	1,133	65	45	392	277	85	2,739
July	3,124	1,013	838	20	1,127	72	54	384	272	86	2,740
Aug.	3,148	1,013	854	20	1,131	74	56	376	260	84	2,772
Sept.	3,185	1,036	871	19	1,137	66	56	432	315	84	2,753
Oct.	3,171	1,084	788	20	1,158	64	57	444	322	87	2,727
Nov.	3,159	1,067	749	24	1,194	68	57	475	345	96	2,684
Dec.	3,048	974	718	24	1,203	68	51	457	319	100	2,591
1965 Jan.	3,029	1,009	618	22	1,207	109	64	467	322	107	2,562
Feb.	3,062	1,030	640	22	1,201	108	61	492	346	110	2,570
Mar.	3,044	1,019	596	23	1,249	94	63	611	360	110	2,533
Apr.	3,087	1,045	625	21	1,262	73	61	621	368	114	2,566
May	3,045	1,046	237	21	1,256	121	64	532	385	111	2,513
June	2,969	990	550	21	1,228	114	66	464	308	119	2,505
July	3,009	1,024	528	19	1,229	137	72	427	270	120	2,582
Aug.	3,010	1,037	540	22	1,184	149	78	439	276	121	2,571
Sept.	2,962	1,044	495	21	1,163	152	81	432	267	124	2,530
Oct.	3,037	1,073	497	26	1,188	173	80	430	257	130	2,607
Nov.	3,055	1,075	514	27	1,187	175	77	451	274	131	2,604
Dec.	3,061	1,083	531	28	1,187	157	75	468	284	138	2,593
1966 Jan.	3,087	1,113	522	26	1,196	156	74	459	278	136	2,628
Feb.	3,100	1,122	571	23	1,140	165	79	459	282	135	2,641
Mar.	3,139	1,152	608	24	1,121	148	86	457	281	134	2,682
Apr.	3,353	1,234	680	26	1,180	146	88	452	276	134	2,901
May	3,362	1,238	645	28	1,181	177	93	454	278	136	2,908
June	3,321	1,237	618	28	1,191	147	100	468	288	139	2,853
July	3,278	1,250	560	29	1,202	134	103	425	241	141	2,853
Aug.	3,222	1,235	516	31	1,205	132	103	431	247	142	2,791
Sept.	3,121	1,175	478	31	1,204	130	103	431	240	149	2,690
Oct.	3,134	1,237	464	32	1,173	123	105	434	233	159	2,700
Nov.	3,148	1,259	454	38	1,182	118	96	469	254	171	2,679
Dec.	3,084	1,232	439	39	1,171	115	88	489	265	179	2,595
1967 Jan.	3,091	1,254	421	35	1,180	113	88	487	254	187	2,604
Feb.	3,070	1,220	407	32	1,182	138	91	489	256	187	2,581
Mar.	3,155	1,228	481	33	1,190	138	85	485	248	192	2,670
Apr.	3,183	1,321	390	32	1,190	171	79	490	247	199	2,693
May	3,191	1,312	414	33	1,178	172	82	503	265	194	2,688
June	3,083	1,234	410	32	1,175	153	80	526	281	199	2,557
July	3,049	1,197	470	31	1,158	142	51	506	259	200	2,543
Aug.	2,984	1,161	431	32	1,165	146	49	513	265	200	2,471
Sept.	2,955	1,171	441	33	1,163	132	49	501	251	202	2,494
Oct.	3,147	1,303	462	31	1,135	140	79	500	252	199	2,647
Nov.	3,096	1,287	406	31	1,151	136	85	508	254	207	2,588
Dec.	2,982	1,199	362	45	1,157	115	84	534	278	211	2,448
1968 Jan.	3,096	1,299	396	52	1,148	112	89	566	295	222	2,530
Feb.	3,081	1,256	401	55	1,142	138	89	573	295	228	2,508
Mar.	3,120	1,254	453	50	1,157	116	89	567	286	231	2,553
Apr.	3,090	1,268	440	52	1,137	107	86	578	293	234	2,512
May	2,982	1,218	404	58	1,125	98	80	604	323	231	2,378
June	2,795	1,148	391	56	1,060	73	68	614	331	236	2,182
July	2,778	1,126	406	59	1,066	66	55	577	295	237	2,201
Aug.	2,740	1,162	360	57	1,025	77	59	566	289	237	2,174
Sept.	2,788	1,161	346	62	1,103	64	53	542	264	239	2,246
Oct.	2,952	1,263	356	67	1,135	71	61	527	238	248	2,425
Nov.	2,915	1,236	339	70	1,127	87	53	555	256	257	2,360
Dec.	2,881	1,207	371	75	1,116	68	46	570	269	259	2,311
1969 Jan.	3,030	1,313	401	80	1,117	69	52	567	265	261	2,463
Feb.	3,023	1,255	398	99	1,138	82	52	571	264	266	2,452
Mar.	3,070	1,272	409	105	1,154	77	53	668	266	262	2,502
Apr.	3,284	1,426	419	113	1,182	100	44	586	282	265	2,698
May	3,215	1,385	373	112	1,190	107	48	594	290	266	2,621
June	3,120	1,327	336	121	1,214 (c)	79	43	606	279	289	2,514
July	3,174	1,357	327	119	1,205	122	44	615	290	286	2,559
Aug.	3,142	1,287	343	127	1,124	124	50	609	283	288	2,533
Sept.	3,071	1,261	320	125	1,221	103	41	627	282	308	2,444
Oct.	3,201	1,323	301	128	1,279	114	57	632	283	311	2,569
Nov.	3,208	1,311	311	130	1,168	103	54	624	297	320	2,584
Dec.	3,171	1,284	304	124	1,298	95	54	644	276	331	2,529

(c) Includes 14 £ British government stocks previously classified as portfolio investment in the balance of payments. This reclassification, which arises from a change in book-keeping practice, was not carried through in the balance of payments estimates for the second quarter of 1969, in parts (2) and (3) of Table 19 (pages 110-13); but subsequent changes in these holdings have been included as fluctuations in monetary balances in the balance of payments estimates as well as in the present series.

Table 22 (1) continued

U.K. external liabilities and claims in sterling: non-sterling countries (a)

£ millions

End of period	Total	U.K. liabilities					Funds with Hire purchase finance com- panies	U.K. claims			Net liabilities	
		Current and deposit accounts	Treasury bills	Other bills	British gov- ern- ment stocks	Local author- ties		Total	Advances and over- drafts	Bills		
1962 Dec.	1,242	693	352	33	65	52	47	509	88	261	160	733
1963 Jan.	1,209	678	339	30	65	52	45	520	90	270	160	689
Feb.	1,158	684	284	31	64	52	43	529	97	272	160	629
Mar.	1,116	633	300	32	59	52	40	536	97	275	164	580
Apr.	1,119	658	288	33	59	48	33	543	91	281	171	576
May	1,108	663	276	29	57	45	38	565	96	286	183	543
June	1,115	686	265	30	53	41	40	569	91	286	192	546
July	1,140	689	280	38	52	40	41	586	94	293	199	554
Aug.	1,153	721	266	32	52	39	43	570	90	287	193	583
Sept.	1,168	743	264	33	50	38	40	577	97	287	193	591
Oct.	1,235	734	338	37	49	40	37	674	93	292	189	661
Nov.	1,219	747	303	36	52	40	41	585	95	298	192	634
Dec.	1,290	795	326	40	52	41	36	620	112	302	206	670
1964 Jan.	1,333	809	367	39	52	44	37	623	103	310	220	705
Feb.	1,316	824	315	40	53	49	35	656	109	315	232	660
Mar.	1,348	843	315	43	54	58	35	661	99	321	241	687
Apr.	1,314	825	298	45	54	59	33	673	95	327	251	641
May	1,304	823	286	50	56	60	30	672	94	331	247	632
June	1,372	889	292	48	55	62	26	675	95	324	256	697
July	1,462	924	346	48	55	61	28	673	96	325	252	789
Aug.	1,445	933	319	51	56	61	25	647	91	318	238	738
Sept.	1,424	901	325	50	56	68	24	643	91	322	230	781
Oct.	1,387	858	332	49	58	67	23	635	93	325	217	752
Nov.	1,519	784	556	49	57	68	25	648	97	333	218	871
Dec.	1,370	766	412	48	54	64	26	656	103	339	214	714
1966 Jan.	1,425	764	475	45	54	57	30	655	98	340	217	770
Feb.	1,357	760	410	47	54	56	30	653	99	343	211	704
Mar.	1,439	718	532	50	53	59	27	676	103	358	215	763
Apr.	1,451	725	530	52	53	53	38	699	110	369	220	752
May	1,270	772	312	49	53	46	38	683	104	360	219	587
June	1,320	744	404	45	51	37	39	685	101	359	225	635
July	1,341	707	469	48	50	30	37	677	100	354	223	664
Aug.	1,445	719	570	51	48	23	34	675	94	354	227	770
Sept.	1,489	757	578	54	48	14	38	679	87	363	229	810
Oct.	1,537	808	579	51	47	14	38	680	90	370	220	857
Nov.	1,564	858	546	53	47	16	44	692	90	377	225	872
Dec.	1,474	798	514	52	46	13	51	699	85	382	232	775
1966 Jan.	1,476	899	415	49	51	14	48	699	85	388	226	777
Feb.	1,373	859	342	46	48	17	61	704	84	395	225	669
Mar.	1,384	876	329	48	45	24	63	714	85	401	228	670
Apr.	1,317	811	336	50	45	20	56	719	89	404	226	598
May	1,245	778	293	49	45	20	61	725	96	410	219	520
June	1,347	744	418	50	45	19	71	743	98	416	229	604
July	1,538	677	692	50	43	19	57	744	96	420	228	794
Aug.	1,568	627	773	51	43	20	54	734	91	418	225	834
Sept.	1,607	635	805	48	43	20	56	748	93	423	232	859
Oct.	1,631	676	795	49	43	19	47	748	94	433	221	883
Nov.	1,626	698	770	48	43	21	46	765	98	461	217	860
Dec.	1,662	687	813	51	42	20	49	777	104	463	210	885
1967 Jan.	1,518	782	577	47	41	20	51	787	97	471	219	731
Feb.	1,502	823	517	51	43	21	47	783	91	476	216	719
Mar.	1,379	849	354	53	42	20	61	797	102	486	209	582
Apr.	1,390	874	330	54	42	20	70	797	94	487	216	593
May	1,386	878	327	55	41	20	65	812	94	511	207	574
June	1,484	878	426	56	38	20	66	819	100	519	200	665
July	1,491	830	502	54	37	19	49	813	95	522	196	678
Aug.	1,684	797	728	56	37	19	47	827	100	528	199	857
Sept.	1,770	751	876	56	40	19	28	822	93	528	201	948
Oct.	1,777	665	977	55	36	19	25	822	95	529	198	955
Nov.	2,087	637	1,319	54	38	18	21	821	88	534	199	1,266
Dec.	2,167	639	1,400	52	38	20	18	831	89	543	199	1,336
1968 Jan.	2,170	672	1,374	53	37	17	17	845	85	561	199	1,325
Feb.	2,240	691	1,420	53	36	14	26	841	83	565	193	1,399
Mar.	2,464	553	1,790	51	33	15	22	889	96	588	204	1,575
Apr.	2,520	561	1,854	51	27	6	21	910	95	603	212	1,610
May	2,711	554	2,064	51	25	6	11	980	100	647	234	1,731
June	2,280	566	1,626	50	26	4	8	987	95	649	243	1,293
July	2,417	637	1,692	53	23	4	8	1,028	97	671	260	1,389
Aug.	2,458	643	1,731	48	24	4	10,222	93	673	255	1,436	
Sept.	2,486	598	1,805	47	25	3	8	1,038	93	695	250	1,448
Oct.	2,471	630	1,780	47	25	3	6	1,046	92	711	242	1,425
Nov.	2,233	533	2,031	47	25	3	5	1,050	97	728	226	1,593
Dec.	2,708	527	2,100	48	25	3	5	1,082	101	753	228	1,626
1969 Jan.	2,617	491	2,046	48	24	3	5	1,091	100	765	225	1,526
Feb.	2,468	488	2,042	48	24	3	4	1,117	102	772	223	1,491
Mar.	2,574	469	2,025	50	24	3	4	1,139	101	813	225	1,435
Apr.	2,436	468	1,888	50	24	3	4	1,166	117	828	222	1,270
May	2,514	466	1,966	53	23	3	4	1,177	120	835	223	1,337
June	2,296	487	1,722	56	24	3	5	1,188	115	846	227	1,108
July	2,193	478	1,627	57	24	3	5	1,220	122	859	240	973
Aug.	2,295	438	1,682	57	20	4	4	1,229	120	863	246	976
Sept.	2,269	447	1,731	55	21	1	3	1,225	113	862	250	1,034
Oct.	2,161	459	1,624	54	21	1	3	1,260	124	879	257	901
Nov.	2,081	471	1,627	59	21	1	3	1,271	118	897	256	810
Dec.	2,063	500	1,476	61	22	1	4	1,300	113	941	246	763

(a) The various types of liabilities and claims, and the geographical regions covered, are defined in the additional notes beginning on page 159.

Table 22 (1) continued

U.K. external liabilities and claims in sterling: International Monetary Fund (a)

£ millions

End of period	Total	U.K. liabilities					U.K. claims			Net liabilities	
		Current and deposit accounts	Non-interest-bearing notes	Other bills	British government stocks	Local authorities	Funds with hire purchase finance companies	Total	Advances and over-drafts	Bills	
1962 Dec.	517	7	510	—	—	—	—	—	—	—	517
1963 Jan.	517	7	510	—	—	—	—	—	—	—	517
Feb.	517	7	510	—	—	—	—	—	—	—	517
Mar.	517	7	510	—	—	—	—	—	—	—	517
Apr.	520	7	513	—	—	—	—	—	—	—	520
May	520	7	513	—	—	—	—	—	—	—	520
June	520	7	513	—	—	—	—	—	—	—	520
July	520	7	513	—	—	—	—	—	—	—	520
Aug.	522	7	515	—	—	—	—	—	—	—	522
Sept.	522	7	515	—	—	—	—	—	—	—	522
Oct.	522	7	515	—	—	—	—	—	—	—	522
Nov.	522	7	515	—	—	—	—	—	—	—	522
Dec.	522	7	515	—	—	—	—	—	—	—	522
1964 Jan.	522	7	515	—	—	—	—	—	—	—	522
Feb.	521	7	514	—	—	—	—	—	—	—	521
Mar.	522	7	515	—	—	—	—	—	—	—	522
Apr.	522	7	515	—	—	—	—	—	—	—	522
May	522	7	515	—	—	—	—	—	—	—	522
June	521	7	514	—	—	—	—	—	—	—	521
July	521	7	514	—	—	—	—	—	—	—	521
Aug.	521	7	514	—	—	—	—	—	—	—	521
Sept.	522	7	515	—	—	—	—	—	—	—	522
Oct.	522	7	515	—	—	—	—	—	—	—	522
Nov.	522	7	515	—	—	—	—	—	—	—	522
Dec.	881	7	874	—	—	—	—	—	—	—	881
1965 Jan.	875	7	868	—	—	—	—	—	—	—	875
Feb.	875	7	868	—	—	—	—	—	—	—	875
Mar.	876	7	868	—	—	—	—	—	—	—	875
Apr.	875	7	868	—	—	—	—	—	—	—	875
May	1,378	7	1,371	—	—	—	—	—	—	—	1,378
June	1,378	7	1,371	—	—	—	—	—	—	—	1,378
July	1,378	7	1,371	—	—	—	—	—	—	—	1,378
Aug.	1,379	7	1,372	—	—	—	—	—	—	—	1,379
Sept.	1,379	7	1,372	—	—	—	—	—	—	—	1,379
Oct.	1,379	7	1,372	—	—	—	—	—	—	—	1,379
Nov.	1,377	7	1,370	—	—	—	—	—	—	—	1,377
Dec.	1,377	7	1,370	—	—	—	—	—	—	—	1,377
1966 Jan.	1,373	7	1,366	—	—	—	—	—	—	—	1,373
Feb.	1,373	7	1,366	—	—	—	—	—	—	—	1,373
Mar.	1,546	9	1,537	—	—	—	—	—	—	—	1,546
Apr.	1,535	9	1,526	—	—	—	—	—	—	—	1,535
May	1,535	9	1,526	—	—	—	—	—	—	—	1,535
June	1,537	9	1,528	—	—	—	—	—	—	—	1,537
July	1,537	9	1,528	—	—	—	—	—	—	—	1,537
Aug.	1,540	9	1,531	—	—	—	—	—	—	—	1,540
Sept.	1,540	9	1,531	—	—	—	—	—	—	—	1,540
Oct.	1,538	9	1,529	—	—	—	—	—	—	—	1,538
Nov.	1,538	9	1,529	—	—	—	—	—	—	—	1,538
Dec.	1,538	9	1,529	—	—	—	—	—	—	—	1,538
1967 Jan.	1,537	9	1,528	—	—	—	—	—	—	—	1,537
Feb.	1,531	9	1,522	—	—	—	—	—	—	—	1,531
Mar.	1,516	9	1,507	—	—	—	—	—	—	—	1,516
Apr.	1,508	9	1,499	—	—	—	—	—	—	—	1,508
May	1,354	9	1,345	—	—	—	—	—	—	—	1,354
June	1,350	8	1,342	—	—	—	—	—	—	—	1,350
July	1,350	8	1,342	—	—	—	—	—	—	—	1,350
Aug.	1,349	8	1,341	—	—	—	—	—	—	—	1,349
Sept.	1,345	8	1,337	—	—	—	—	—	—	—	1,345
Oct.	1,324	8	1,316	—	—	—	—	—	—	—	1,324
Nov.	1,235	9	1,226	—	—	—	—	—	—	—	1,235
Dec.	1,433	10	1,429	—	—	—	—	—	—	—	1,433
1968 Jan.	1,439	10	1,429	—	—	—	—	—	—	—	1,439
Feb.	1,439	10	1,429	—	—	—	—	—	—	—	1,439
Mar.	1,443	10	1,433	—	—	—	—	—	—	—	1,443
Apr.	1,443	10	1,433	—	—	—	—	—	—	—	1,443
May	1,447	10	1,437	—	—	—	—	—	—	—	1,447
June	2,032	10	2,021	—	—	—	—	—	—	—	2,032
July	2,032	10	2,021	—	—	—	—	—	—	—	2,032
Aug.	2,001	10	1,990	—	—	—	—	—	—	—	2,001
Sept.	2,001	10	1,990	—	—	—	—	—	—	—	2,001
Oct.	2,001	10	1,990	—	—	—	—	—	—	—	2,001
Nov.	1,965	10	1,955	—	—	—	—	—	—	—	1,965
Dec.	1,965	10	1,955	—	—	—	—	—	—	—	1,965
1969 Jan.	1,965	10	1,955	—	—	—	—	—	—	—	1,965
Feb.	1,882	10	1,871	—	—	—	—	—	—	—	1,882
Mar.	1,838	10	1,828	—	—	—	—	—	—	—	1,838
Apr.	1,836	10	1,826	—	—	—	—	—	—	—	1,836
May	1,762	10	1,752	—	—	—	—	—	—	—	1,762
June	1,972	10	1,961	—	—	—	—	—	—	—	1,972
July	1,972	10	1,961	—	—	—	—	—	—	—	1,972
Aug.	1,972	10	1,961	—	—	—	—	—	—	—	1,972
Sept.	1,961	10	1,951	—	—	—	—	—	—	—	1,961
Oct.	1,961	10	1,951	—	—	—	—	—	—	—	1,961
Nov.	1,878	10	1,868	—	—	—	—	—	—	—	1,878
Dec.	1,950	10	1,940	—	—	—	—	—	—	—	1,950

(a) The various types of liabilities are defined in the additional notes beginning on page 159.

Table 22 (1) concluded

U.K. external liabilities and claims in sterling: other international organisations (a)

£ millions											Net liabilities
	U.K. liabilities					Funds with hire purchase finance com- panies			U.K. claims		
End of period	Total	Current and deposit accounts	Treasury bills	Non- interest- bearing notes	British govem- ment stocks	Local autho- rities			Advances and over- drafts	Bills	Accept- ances
End of period	Total	Current and deposit accounts	Treasury bills	Non- interest- bearing notes	British govem- ment stocks	Local autho- rities			Advances and over- drafts	Bills	Accept- ances
1962 Dec.	89	6	55	25	3	—	—	—	—	—	—
1963 Jan.	90	11	54	22	3	—	—	—	—	—	89
Feb.	91	10	56	22	3	—	—	—	—	—	90
Mar.	91	11	55	22	3	—	—	—	—	—	91
Apr.	96	10	61	22	3	—	—	—	—	—	96
May	95	9	61	22	3	—	—	—	—	—	95
June	91	9	57	22	3	—	—	—	—	—	91
July	89	13	54	19	3	—	—	—	—	—	89
Aug.	88	15	51	19	3	—	—	—	—	—	88
Sept.	87	16	49	19	3	—	—	—	—	—	87
Oct.	87	16	49	19	3	—	—	—	—	—	87
Nov.	102	15	56	27	4	—	—	—	—	—	102
Dec.	105	18	59	24	4	—	—	—	—	—	105
1964 Jan.	105	19	58	24	4	—	—	—	—	—	105
Feb.	103	19	56	24	4	—	—	—	—	—	103
Mar.	103	20	55	24	4	—	—	—	—	—	103
Apr.	105	19	58	24	4	—	—	—	—	—	105
May	104	19	57	24	4	—	—	—	—	—	104
June	100	19	56	21	4	—	—	—	—	—	100
July	100	20	55	21	4	—	—	—	—	—	100
Aug.	99	20	54	21	4	—	—	—	—	—	99
Sept.	97	18	54	21	4	—	—	—	—	—	97
Oct.	98	18	55	21	4	—	—	—	—	—	98
Nov.	113	18	61	29	5	—	—	—	—	—	113
Dec.	110	17	58	29	6	—	—	—	—	—	110
1965 Jan.	108	18	58	26	6	—	—	—	—	—	108
Feb.	106	16	58	26	6	—	—	—	—	—	106
Mar.	102	19	54	23	6	—	—	—	—	—	102
Apr.	105	20	56	23	6	—	—	—	—	—	105
May	101	17	55	23	6	—	—	—	—	—	101
June	101	16	56	23	6	—	—	—	—	—	101
July	98	17	56	20	6	—	—	—	—	—	99
Aug.	100	20	55	20	5	—	—	—	—	—	100
Sept.	97	19	55	17	6	—	—	—	—	—	97
Oct.	96	17	56	17	6	—	—	—	—	—	96
Nov.	105	18	54	27	6	—	—	—	—	—	105
Dec.	104	15	56	27	6	—	—	—	—	—	104
1966 Jan.	109	16	62	24	7	—	—	—	—	—	109
Feb.	108	16	61	24	7	—	—	—	—	—	108
Mar.	108	19	60	22	7	—	—	—	—	—	108
Apr.	111	19	62	22	7	—	—	—	—	—	111
May	111	21	61	22	7	—	—	—	—	—	111
June	107	18	63	19	7	—	—	—	—	—	107
July	105	15	64	19	7	—	—	—	—	—	105
Aug.	104	14	64	19	7	—	—	—	—	—	104
Sept.	104	16	65	16	7	—	—	—	—	—	104
Oct.	105	14	67	17	7	—	—	—	—	—	105
Nov.	120	13	71	28	8	—	—	—	—	—	120
Dec.	117	15	70	25	8	—	—	—	—	—	117
1967 Jan.	115	12	69	26	8	—	—	—	—	—	115
Feb.	113	10	69	26	8	—	—	—	—	—	113
Mar.	109	10	68	23	8	—	—	—	—	—	109
Apr.	113	16	69	20	8	—	—	—	—	—	113
May	109	13	67	21	8	—	—	—	—	—	109
June	108	15	64	17	9	—	—	—	—	—	106
July	102	14	62	17	9	—	—	—	—	—	102
Aug.	99	12	60	17	10	—	—	—	—	—	99
Sept.	94	12	57	15	10	—	—	—	—	—	94
Oct.	92	10	57	14	11	—	—	—	—	—	92
Nov.	104	11	59	23	12	—	—	—	—	—	104
Dec.	101	7	59	23	12	—	—	—	—	—	101
1968 Jan.	98	6	57	23	12	—	—	—	—	—	98
Feb.	96	9	56	19	12	—	—	—	—	—	96
Mar.	100	8	56	24	12	—	—	—	—	—	100
Apr.	102	9	58	23	12	—	—	—	—	—	102
May	107	12	60	23	12	—	—	—	—	—	107
June	104	11	61	20	12	—	—	—	—	—	104
July	107	12	63	20	12	—	—	—	—	—	107
Aug.	108	9	67	21	12	—	—	—	—	—	108
Sept.	108	10	66	21	12	—	—	—	—	—	108
Oct.	107	9	66	21	12	—	—	—	—	—	107
Nov.	113	7	74	21	12	—	—	—	—	—	113
Dec.	117	11	75	19	12	—	—	—	—	—	117
1969 Jan.	118	11	76	19	12	—	—	—	—	—	118
Feb.	118	10	78	19	12	—	—	—	—	—	118
Mar.	129	11	81	27	10	—	—	—	—	—	129
Apr.	131	11	86	24	10	—	—	—	—	—	131
May	131	11	86	24	10	—	—	—	—	—	131
June	129	10	85	22	12	—	—	—	—	—	129
July	135	13	25	22	76	—	—	—	—	—	135
Aug.	141	16	31	22	73	—	—	—	—	—	141
Sept.	141	17	30	21	73	—	—	—	—	—	141
Oct.	146	16	36	21	73	—	—	—	—	—	146
Nov.	169	15	38	23	73	—	—	—	—	—	169
Dec.	173	18	33	43	79	—	—	—	—	—	173

(a) The various types of liabilities are defined in the additional notes beginning on page 159.

Table 22 (2)

U.K. external liabilities and claims in sterling by class of holder (a)

All countries: central monetary institutions

£ millions

End of period	Total	U.K. liabilities				Funds with hire purchase finance com- panies	U.K. claims			Net liabilities	
		Current and deposit accounts	Treasury bills	Other bills	British govem- ment stocks		Total	Advances and over- drafts	Bills		
1962 Dec.	2,223	250	929	—	1,041	3	—	39	29	9	2,184
1963 Jan.	2,220	248	934	—	1,036	—	—	31	21	1	2,189
Feb.	2,202	255	907	—	1,037	—	—	31	21	1	2,171
Mar.	2,218	256	918	—	1,041	—	—	31	22	1	2,187
Apr.	2,246	249	937	—	1,057	—	—	30	21	1	2,216
May	2,223	240	946	—	1,044	4	—	30	21	1	2,203
June	2,231	154	857	—	1,016	4	—	35	24	10	2,196
July	2,227	257	943	—	1,023	4	—	34	23	1	2,193
Aug.	2,198	258	898	—	1,036	2	—	32	21	1	2,166
Sept.	2,217	252	934	—	1,029	2	—	33	26	2	2,178
Oct.	2,263	242	1,001	—	1,018	2	—	39	26	2	2,224
Nov.	2,253	258	971	—	1,022	2	—	41	26	2	2,212
Dec.	2,233	273	1,045	—	1,014	2	—	38	23	2	2,297
1964 Jan.	2,355	270	1,058	—	1,024	—	—	39	24	2	2,316
Feb.	2,387	287	1,069	—	1,028	—	—	40	26	2	2,347
Mar.	2,412	351	1,033	—	1,024	—	—	42	27	2	2,370
Apr.	2,421	310	1,072	—	1,035	4	—	42	27	2	2,379
May	2,466	302	1,120	—	1,041	5	—	42	27	2	2,424
June	2,454	294	1,134	—	1,023	5	—	45	28	2	2,408
July	2,444	280	1,141	—	1,010	13	—	46	28	2	2,398
Aug.	2,438	289	1,124	—	1,012	12	—	45	27	2	2,393
Sept.	2,456	279	1,140	—	1,025	12	—	43	29	2	2,413
Oct.	2,443	307	1,079	—	1,044	13	—	42	28	2	2,401
Nov.	2,663	290	1,269	—	1,086	18	—	42	28	2	2,621
Dec.	2,470	269	1,101	—	1,081	19	—	38	25	2	2,432
1965 Jan.	2,488	264	1,069	—	1,075	60	—	38	25	2	2,450
Feb.	2,448	286	1,031	—	1,071	60	—	41	28	2	2,407
Mar.	2,542	250	1,096	—	1,137	59	—	43	28	2	2,499
Apr.	2,565	253	1,132	—	1,151	30	—	46	31	2	2,520
May	2,592	241	830	—	1,142	79	—	47	32	2	2,245
June	2,406	273	939	—	1,121	73	—	47	30	2	2,359
July	2,496	297	982	—	1,120	97	—	48	31	2	2,448
Aug.	2,647	366	1,056	—	1,075	110	—	46	29	2	2,601
Sept.	2,564	328	1,057	—	1,056	123	—	44	30	2	2,520
Oct.	2,591	320	1,061	—	1,071	139	—	44	30	2	2,547
Nov.	2,595	324	1,044	—	1,079	148	—	53	39	2	2,542
Dec.	2,540	315	1,027	—	1,067	131	—	55	45	2	2,485
1966 Jan.	2,517	375	923	—	1,085	134	—	55	45	2	2,462
Feb.	2,430	351	936	—	1,079	151	5	55	45	2	2,375
Mar.	2,491	418	911	—	1,002	150	10	57	45	2	2,434
Apr.	2,544	357	986	—	1,044	147	10	57	43	2	2,487
May	2,524	383	911	—	1,046	174	10	56	42	2	2,468
June	2,545	323	1,014	—	1,060	138	10	46	33	2	2,499
July	2,778	336	1,232	—	1,056	129	15	45	32	2	2,733
Aug.	2,856	373	1,259	—	1,070	130	14	46	33	2	2,810
Sept.	2,848	376	1,263	—	1,067	131	11	47	34	2	2,801
Oct.	2,812	401	1,236	—	1,033	128	14	47	34	2	2,765
Nov.	2,795	415	1,205	—	1,039	124	12	48	35	2	2,747
Dec.	2,793	368	1,238	—	1,029	121	7	45	35	1	2,748
1967 Jan.	2,577	425	991	—	1,040	121	10	41	31	2	2,536
Feb.	2,513	408	915	—	1,033	147	10	40	30	1	2,473
Mar.	2,428	412	922	—	1,034	150	10	35	26	2	2,393
Apr.	2,340	422	705	—	1,029	182	2	37	28	2	2,303
May	2,389	456	725	—	1,016	186	7	37	28	2	2,352
June	2,442	448	810	—	1,014	162	8	45	37	2	2,397
July	2,545	440	941	—	1,002	152	11	45	37	2	2,801
Aug.	2,710	419	1,127	—	998	155	11	42	34	2	2,668
Sept.	2,807	374	1,280	—	1,003	139	11	40	32	2	2,767
Oct.	2,926	408	1,404	—	957	147	11	38	30	2	2,888
Nov.	3,753	418	1,656	—	976	143	20	37	29	2	3,236
Dec.	3,247	383	1,753	—	973	120	19	49	41	2	3,198
1968 Jan.	3,304	455	1,740	—	967	108	25	51	43	2	3,253
Feb.	3,310	402	1,795	—	956	123	26	50	42	2	3,260
Mar.	3,700	366	2,219	—	983	155	27	41	33	2	3,659
Apr.	3,723	390	2,271	—	949	86	27	40	32	2	3,683
May	3,863	363	2,461	—	940	77	22	41	33	2	3,822
June	3,251	304	2,010	—	872	51	13	43	33	2	3,208
July	3,282	264	2,091	—	872	48	8	41	31	2	3,241
Aug.	3,770	276	2,083	—	833	62	15	43	33	2	3,277
Sept.	3,397	279	2,144	—	912	48	14	42	31	2	3,355
Oct.	3,476	345	2,109	—	943	56	23	44	31	2	3,432
Nov.	3,745	341	2,362	—	949	73	20	44	33	2	3,701
Dec.	3,821	333	2,466	—	949	59	14	41	30	2	3,784
1969 Jan.	3,849	377	2,441	—	951	59	22	42	31	2	3,807
Feb.	3,893	386	2,433	—	977	72	24	38	27	2	3,855
Mar.	3,931	422	2,428	—	994	67	20	35	22	2	3,896
April	3,927	500	2,801	—	1,025	90	11	31	18	2	3,963
May	3,982	508	2,334	—	1,036	97	17	29	16	2	3,663
June	3,698	500	2,053	—	1,060	70	11	32	20	2	3,663
July	3,643	515	1,848	—	1,055	112	14	34	22	2	3,609
Aug.	3,755	484	2,018	—	1,108	114	20	33	21	2	3,722
Sept.	3,756	484	2,046	—	1,118	93	16	34	20	1	3,722
Oct.	3,729	496	1,921	—	1,180	104	29	34	20	1	3,695
Nov.	3,682	481	1,838	—	1,190	98	28	34	20	1	3,598
Dec.	3,556	459	1,780	—	1,204	87	25	35	18	1	3,521

(a) The various types of liabilities and claims, and the geographical regions covered, are defined in the additional notes beginning on page 159.

Table 22 (2) continued

U.K. external liabilities and claims in sterling by class of holder (a)

All countries: other holders

£ millions: a minus sign indicates net U.K. claims

End of period	Total	U.K. liabilities						U.K. claims			Net liabilities	
		Current and deposit accounts	Treasury bills	Other bills	British government stocks	Local authorities	Funds with hire purchase finance companies	Total	Advances and over-drafts	Bills		
1962 Dec.	1,788	1,276	87	56	181	90	98	809	289	341	179	979
1963 Jan.	1,770	1,288	71	53	175	90	93	835	308	348	179	935
Feb.	1,778	1,291	72	52	181	90	92	852	324	349	179	926
Mar.	1,743	1,265	66	61	181	89	91	881	342	355	184	862
Apr.	1,776	1,315	62	54	178	86	81	904	356	357	191	872
May	1,797	1,352	62	48	169	83	83	942	377	362	203	855
June	1,777	1,331	58	50	174	80	84	887	315	362	210	890
July	1,807	1,357	57	59	172	78	84	898	307	372	219	909
Aug.	1,841	1,397	63	58	160	77	86	870	293	365	212	971
Sept.	1,891	1,443	60	58	172	77	83	898	324	363	211	993
Oct.	1,914	1,458	61	62	175	79	79	906	327	372	207	1,008
Nov.	1,917	1,470	58	60	170	80	81	943	351	382	210	974
Dec.	1,897	1,447	58	67	168	81	76	932	325	384	223	965
1964 Jan.	1,951	1,493	62	61	172	87	76	969	336	392	239	962
Feb.	1,978	1,518	50	61	170	106	75	1,013	363	400	250	965
Mar.	1,990	1,525	50	70	170	100	75	1,030	368	404	258	960
Apr.	2,033	1,561	45	67	171	117	72	1,073	395	410	268	960
May	2,034	1,565	46	70	159	121	73	1,066	391	411	263	969
June	2,049	1,575	44	70	165	124	71	1,021	344	407	270	1,028
July	2,142	1,657	43	68	172	120	82	1,011	340	409	262	1,131
Aug.	2,155	1,657	49	71	176	122	81	978	324	400	254	1,177
Sept.	2,153	1,658	56	69	168	122	80	1,032	377	404	251	1,121
Oct.	2,116	1,635	41	69	172	118	80	1,037	387	410	240	1,078
Nov.	2,016	1,541	36	73	165	118	82	1,081	414	427	240	934
Dec.	1,948	1,471	29	72	176	113	87	1,075	397	436	242	873
1965 Jan.	1,966	1,489	24	67	186	106	94	1,084	395	444	245	882
Feb.	1,971	1,504	19	69	184	104	91	1,104	417	449	237	867
Mar.	1,941	1,487	32	73	165	94	90	1,144	435	466	243	797
Apr.	1,872	1,517	23	72	164	96	99	1,174	447	481	246	798
May	2,023	1,577	19	70	167	88	102	1,168	457	469	242	855
June	1,883	1,461	15	66	158	76	105	1,102	379	474	249	781
July	1,854	1,434	15	67	159	70	109	1,056	339	470	247	798
Aug.	1,808	1,390	14	73	157	62	112	1,068	341	471	256	740
Sept.	1,887	1,473	16	75	161	43	119	1,067	324	484	259	820
Oct.	1,883	1,551	15	77	164	48	118	1,066	317	497	252	917
Nov.	2,024	1,509	16	80	155	43	121	1,090	325	505	260	934
Dec.	1,995	1,566	18	80	166	39	126	1,112	324	517	271	883
1966 Jan.	2,046	1,637	14	75	162	36	126	1,103	318	521	264	943
Feb.	2,043	1,630	18	69	160	31	126	1,108	321	527	260	935
Mar.	2,032	1,610	26	72	163	22	139	1,114	323	531	260	918
Apr.	2,126	1,688	30	76	181	19	134	1,114	322	634	258	1,012
May	2,083	1,633	27	77	180	23	144	1,123	332	542	249	960
June	2,123	1,658	22	78	176	28	161	1,165	353	552	260	958
July	2,038	1,591	20	79	179	24	145	1,124	305	558	261	914
Aug.	1,934	1,489	20	82	178	22	143	1,119	305	557	257	815
Sept.	1,880	1,434	20	79	180	19	148	1,132	299	570	263	748
Oct.	1,953	1,512	24	81	184	14	138	1,135	293	590	252	818
Nov.	1,979	1,542	19	86	186	15	130	1,187	317	620	250	792
Dec.	1,953	1,521	14	90	184	14	130	1,221	334	641	246	732
1967 Jan.	2,032	1,611	17	82	181	12	129	1,233	320	657	256	799
Feb.	2,059	1,635	9	83	192	12	128	1,232	317	662	253	827
Mar.	2,106	1,665	13	86	198	8	136	1,247	324	676	247	859
Apr.	2,233	1,773	15	86	203	9	147	1,250	313	684	254	983
May	2,188	1,734	18	88	203	7	140	1,278	331	702	244	910
June	2,125	1,664	26	88	199	11	138	1,300	344	717	239	825
July	1,994	1,587	31	85	193	9	89	1,274	317	720	237	720
Aug.	1,958	1,539	32	88	204	10	85	1,298	331	726	241	660
Sept.	1,958	1,548	37	89	206	12	66	1,283	312	725	246	675
Oct.	1,988	1,557	35	86	214	12	93	1,284	317	723	244	714
Nov.	1,930	1,506	20	85	213	11	86	1,282	313	736	243	638
Dec.	1,902	1,455	29	97	222	15	83	1,316	325	748	243	586
1968 Jan.	1,962	1,506	30	105	218	21	81	1,360	338	777	245	602
Feb.	2,011	1,545	26	108	212	30	90	1,384	336	787	241	647
Mar.	1,884	1,441	24	101	208	26	84	1,415	350	815	250	469
Apr.	1,887	1,438	23	103	215	27	80	1,448	356	833	259	439
May	1,830	1,408	7	109	210	27	69	1,543	389	874	280	267
June	1,825	1,410	8	106	214	26	63	1,558	393	878	287	267
July	1,913	1,499	7	112	218	22	55	1,564	362	902	300	349
Aug.	1,928	1,529	8	104	216	19	53	1,545	349	904	292	383
Sept.	1,877	1,480	7	109	215	19	47	1,538	326	924	288	339
Oct.	1,947	1,548	7	114	216	18	44	1,529	298	951	281	418
Nov.	1,813	1,430	8	117	203	17	39	1,561	320	976	266	252
Dec.	1,768	1,400	5	123	191	12	37	1,611	340	1,003	268	157
1969 Jan.	1,798	1,427	6	128	190	13	35	1,616	334	1,017	264	182
Feb.	1,738	1,357	7	147	185	13	32	1,650	339	1,049	263	88
Mar.	1,713	1,319	6	155	185	13	37	1,672	345	1,065	262	41
Apr.	1,793	1,394	6	164	181	13	37	1,721	381	1,083	258	72
May	1,737	1,342	5	165	177	13	34	1,742	394	1,091	257	- 5
June	1,721	1,314	5	177	178	12	36	1,762	374	1,125	264	- 41
July	1,724	1,320	6	176	174	13	35	1,801	390	1,135	277	- 77
Aug.	1,592	1,231	7	184	123	14	34	1,805	382	1,141	282	- 213
Sept.	1,574	1,224	5	180	124	11	29	1,818	375	1,159	285	- 244
Oct.	1,633	1,295	4	181	113	11	32	1,858	387	1,179	292	- 225
Nov.	1,657	1,302	4	188	119	12	33	1,861	365	1,206	291	- 204
Dec.	1,680	1,325	5	194	116	10	32	1,909	371	1,259	279	- 229

(a) The various types of liabilities and claims, and the geographical regions covered, are defined in the additional notes beginning on page 159.

Table 22 (2) continued

U.K. external liabilities and claims in sterling by class of holder (a)

Overseas sterling countries: central monetary institutions

£ millions

End of period	Total	U.K. liabilities					Funds with Mira purchase finance companies	U.K. claims			Net liabilities
		Current and deposit accounts	Treasury bills	Other bills	British govem- ment stocks	Local author- ties		Total	Advances and over- drafts	Bills	
1962 Dec.	1,772	165	608	—	1,006	3	—	21	21	—	1,751
1963 Jan.	1,772	153	616	—	1,000	3	—	13	13	—	1,759
Feb.	1,804	169	640	—	1,002	3	—	13	13	—	1,781
Mar.	1,806	163	630	—	1,010	3	—	14	14	—	1,792
Apr.	1,844	155	659	—	1,027	3	—	13	13	—	1,831
May	1,842	146	680	—	1,013	3	—	13	13	—	1,829
June	1,855	160	702	—	989	4	—	15	15	—	1,840
July	1,836	163	673	—	996	4	—	14	14	—	1,822
Aug.	1,827	165	647	—	1,012	3	—	12	12	—	1,815
Sept.	1,838	148	685	—	1,003	2	—	12	12	—	1,826
Oct.	1,813	139	678	—	994	2	—	12	12	—	1,801
Nov.	1,831	164	681	—	994	2	—	13	13	—	1,818
Dec.	1,898	172	736	—	987	3	—	10	10	—	1,888
1954 Jan.	1,892	170	722	—	997	3	—	10	10	—	1,882
Feb.	1,957	187	756	—	1,001	5	—	12	12	—	1,945
Mar.	1,938	208	729	—	997	4	—	12	12	—	1,926
Apr.	1,981	185	784	—	1,008	4	—	12	12	—	1,969
May	2,040	177	846	—	1,014	3	—	12	12	—	2,028
June	2,026	176	851	—	996	3	—	14	14	—	2,012
July	1,962	161	804	—	984	13	—	14	14	—	1,948
Aug.	1,958	171	829	—	985	13	—	13	13	—	1,985
Sept.	2,018	169	839	—	996	12	—	18	18	—	2,000
Oct.	1,990	197	764	—	1,016	13	—	17	17	—	1,973
Nov.	1,982	180	726	—	1,058	18	—	17	17	—	1,965
Dec.	1,947	176	699	—	1,053	19	—	16	16	—	1,931
1965 Jan.	1,899	191	601	—	1,047	60	—	16	16	—	1,883
Feb.	1,922	193	626	—	1,043	60	—	18	18	—	1,904
Mar.	1,909	172	570	—	1,108	59	—	19	19	—	1,890
Apr.	1,935	175	608	—	1,122	30	—	22	22	—	1,913
May	1,878	163	523	—	1,113	79	—	23	23	—	1,856
June	1,881	176	639	—	1,093	73	—	19	19	—	1,862
July	1,909	200	519	—	1,093	97	—	20	20	—	1,889
Aug.	1,911	219	632	—	1,050	110	—	18	18	—	1,893
Sept.	1,862	224	484	—	1,031	123	—	21	21	—	1,841
Oct.	1,888	216	487	—	1,046	139	—	20	20	—	1,868
Nov.	1,926	220	603	—	1,055	148	—	29	29	—	1,897
Dec.	1,911	217	520	—	1,043	131	—	31	31	—	1,880
1966 Jan.	1,943	244	512	—	1,056	131	—	30	30	—	1,913
Feb.	1,962	253	657	—	1,002	5	—	30	30	—	1,932
Mar.	1,970	260	587	—	978	135	10	31	31	—	1,939
Apr.	2,052	235	654	—	1,021	132	10	31	31	—	2,021
May	2,059	244	623	—	1,023	169	10	30	30	—	2,029
June	2,014	245	599	—	1,037	123	10	23	23	—	1,991
July	1,975	258	545	—	1,043	114	15	22	22	—	1,953
Aug.	1,912	258	500	—	1,047	115	14	23	23	—	1,949
Sept.	1,917	284	462	—	1,044	116	11	21	21	—	1,836
Oct.	1,890	310	443	—	1,010	113	14	22	22	—	1,868
Nov.	1,899	324	439	—	1,016	108	12	22	22	—	1,877
Dec.	1,855	310	427	—	1,006	105	7	21	21	—	1,834
1967 Jan.	1,876	337	407	—	1,017	105	10	17	17	—	1,859
Feb.	1,869	320	401	—	1,008	130	10	16	16	—	1,853
Mar.	1,930	306	471	—	1,010	133	10	13	13	—	1,917
Apr.	1,867	316	379	—	1,005	165	2	15	15	—	1,852
May	1,922	351	403	—	993	168	7	16	16	—	1,906
June	1,890	344	400	—	994	145	8	21	21	—	1,869
July	1,920	336	456	—	982	135	11	22	22	—	1,898
Aug.	1,860	316	417	—	977	139	11	19	19	—	1,841
Sept.	1,831	288	431	—	979	122	11	22	22	—	1,809
Oct.	1,858	331	449	—	937	130	11	20	20	—	1,838
Nov.	1,842	344	395	—	956	127	20	19	19	—	1,823
Dec.	1,736	291	370	—	953	104	19	29	29	—	1,707
1968 Jan.	1,802	355	382	—	947	94	25	31	31	—	1,771
Feb.	1,772	296	393	—	946	112	25	30	30	—	1,742
Mar.	1,815	283	447	—	963	95	27	23	23	—	1,792
Apr.	1,795	315	435	—	935	84	27	22	22	—	1,773
May	1,716	231	401	—	927	75	21	23	23	—	1,693
June	1,531	220	386	—	860	51	13	23	23	—	1,508
July	1,505	187	401	—	861	48	8	21	21	—	1,484
Aug.	1,453	198	355	—	823	62	15	22	22	—	1,431
Sept.	1,506	201	342	—	901	48	14	23	23	—	1,483
Oct.	1,631	257	352	—	933	56	23	25	25	—	1,606
Nov.	1,636	271	334	—	938	73	20	25	25	—	1,611
Dec.	1,630	270	368	—	938	59	14	23	23	—	1,627
1969 Jan.	1,743	325	397	—	941	59	22	25	25	—	1,718
Feb.	1,785	328	384	—	986	72	24	20	20	—	1,755
Mar.	1,847	370	406	—	983	67	20	16	16	—	1,831
Apr.	1,992	460	417	—	1,014	80	11	12	12	—	1,980
May	1,975	465	371	—	1,025	97	17	10	10	—	1,965
June	1,921	456	334	—	1,049	70	11	12	12	—	1,909
July	1,974	480	324	—	1,044	112	14	14	14	—	1,960
Aug.	2,031	455	340	—	1,102	114	20	13	13	—	2,018
Sept.	1,977	440	318	—	1,111	93	16	13	13	—	1,964
Oct.	2,063	459	299	—	1,174	104	29	13	13	—	2,050
Nov.	2,065	447	309	—	1,183	98	28	13	13	—	2,052
Dec.	2,039	423	307	—	1,197	87	25	12	12	—	2,027

(e) The various types of liabilities and claims, and the geographical regions covered, are defined in the additional notes beginning on page 159.

Table 22 (2) *continued*

U.K. external liabilities and claims in sterling by class of holder (a)

Overseas sterling countries: other holders

£ millions

End of period	Total	U.K. liabilities						Funds with hire purchase finance com- panies			U.K. claims			Net liabilities
		Current and deposit accounts		Treasury bills	Other bills	British govern- ment stocks	Local author- ties	Total	Advances and over- drafts	Bills	Accept- ances			
		Total	Current and deposit accounts	Treasury bills	Other bills	British govern- ment stocks	Local author- ties	Total	Advances and over- drafts	Bills	Accept- ances			
1962 Dec.	997	678	56	23	151	38	51	318	209	81	28	679		
1963 Jan.	1,009	705	50	23	145	38	48	333	226	79	28	676		
Feb.	1,018	703	55	21	152	38	49	341	235	78	28	677		
Mar.	1,039	725	54	19	153	37	51	362	253	81	28	677		
Apr.	1,059	751	52	21	149	38	48	378	273	77	28	681		
May	1,080	783	52	19	143	38	45	394	289	77	28	686		
June	1,038	739	48	20	148	39	44	338	233	77	28	700		
July	1,058	762	47	21	147	38	43	332	222	80	30	726		
Aug.	1,059	768	48	26	135	38	43	320	212	79	29	739		
Sept.	1,102	804	45	23	148	39	43	348	241	78	29	754		
Oct.	1,129	827	46	25	150	39	42	359	248	82	29	770		
Nov.	1,120	827	43	24	146	40	40	386	271	86	29	734		
Dec.	1,044	753	41	27	143	40	40	340	226	84	30	704		
1964 Jan.	1,076	784	41	22	147	43	39	365	249	84	32	711		
Feb.	1,092	794	38	21	144	57	38	385	267	87	31	707		
Mar.	1,116	825	39	27	143	42	40	399	284	85	30	717		
Apr.	1,159	861	35	22	144	58	39	430	315	85	30	729		
May	1,156	867	34	20	131	61	43	423	312	82	29	733		
June	1,105	804	35	22	137	62	45	378	263	85	30	727		
July	1,162	852	34	20	143	59	54	370	258	86	26	792		
Aug.	1,150	842	25	20	146	61	56	363	247	84	32	787		
Sept.	1,167	867	32	19	139	54	56	414	297	84	33	753		
Oct.	1,181	887	24	20	142	51	57	427	305	87	35	754		
Nov.	1,177	887	23	24	136	50	57	458	328	96	34	719		
Dec.	1,101	798	19	24	150	49	61	441	303	100	38	660		
1965 Jan.	1,130	818	17	22	160	49	64	451	306	107	38	679		
Feb.	1,140	837	14	22	158	48	61	474	328	110	36	666		
Mar.	1,135	847	26	23	141	35	63	492	341	110	41	643		
Apr.	1,152	870	17	21	140	43	61	489	346	114	39	653		
May	1,167	883	14	21	143	42	64	509	352	111	36	658		
June	1,088	814	11	21	135	41	66	445	289	119	37	643		
July	1,100	824	9	19	136	40	72	407	250	120	37	683		
Aug.	1,099	818	8	22	134	39	78	421	258	121	42	678		
Sept.	1,100	820	11	21	138	29	81	411	246	124	41	689		
Oct.	1,149	857	10	26	142	34	80	410	237	130	43	739		
Nov.	1,129	855	11	27	132	27	77	422	245	131	46	707		
Dec.	1,150	866	11	28	144	26	75	437	253	138	46	713		
1966 Jan.	1,144	869	10	26	140	25	74	429	248	136	45	715		
Feb.	1,138	865	14	23	138	20	74	429	252	135	42	709		
Mar.	1,169	892	21	24	143	13	76	426	250	134	42	743		
Apr.	1,301	999	26	26	159	14	78	421	245	134	42	880		
May	1,303	994	22	29	158	18	83	424	248	136	40	879		
June	1,307	992	19	28	154	24	90	445	265	139	41	862		
July	1,303	992	15	29	159	20	88	403	219	141	43	900		
Aug.	1,250	939	16	31	158	17	89	408	224	142	42	842		
Sept.	1,204	891	16	31	160	14	92	410	219	149	42	794		
Oct.	1,244	927	21	32	163	10	91	412	211	159	42	832		
Nov.	1,249	935	15	38	166	10	84	447	232	171	44	802		
Dec.	1,229	922	12	39	165	10	81	468	244	179	45	761		
1967 Jan.	1,215	917	14	35	163	8	78	470	237	187	46	745		
Feb.	1,201	900	6	32	174	8	81	473	240	187	46	728		
Mar.	1,225	922	10	33	180	5	75	472	235	192	45	753		
Apr.	1,316	1,005	11	32	185	6	77	475	232	199	45	841		
May	1,269	961	11	33	185	4	75	487	249	194	44	782		
June	1,193	890	10	32	181	8	72	505	260	200	45	688		
July	1,129	861	14	31	176	7	40	484	237	200	47	645		
Aug.	1,124	845	14	32	188	7	38	494	246	200	48	630		
Sept.	1,164	883	10	33	190	10	38	479	229	202	48	685		
Oct.	1,289	968	13	31	188	10	68	480	232	199	49	809		
Nov.	1,254	943	11	31	195	9	65	489	235	207	47	765		
Dec.	1,246	908	12	45	204	11	65	505	249	211	46	741		
1968 Jan.	1,294	944	14	52	201	18	64	535	264	222	48	759		
Feb.	1,309	960	8	55	196	26	64	543	255	228	50	766		
Mar.	1,305	971	6	50	194	21	62	544	263	231	50	761		
Apr.	1,295	953	5	52	202	23	59	556	271	234	51	739		
May	1,266	927	3	58	198	23	58	581	231	231	50	685		
June	1,265	928	5	56	200	22	55	591	308	236	47	674		
July	1,273	939	5	59	205	18	47	556	274	237	44	717		
Aug.	1,287	964	5	57	202	15	44	544	267	237	40	743		
Sept.	1,282	960	4	62	202	16	39	519	241	239	40	763		
Oct.	1,321	996	4	67	202	15	38	502	213	248	41	819		
Nov.	1,279	967	5	70	189	14	33	530	231	257	43	749		
Dec.	1,231	937	3	75	178	9	32	547	246	259	43	684		
1969 Jan.	1,287	988	4	80	176	9	30	542	240	261	41	745		
Feb.	1,238	927	4	99	172	10	28	661	244	266	41	687		
Mar.	1,223	902	3	105	171	10	33	552	250	262	40	671		
Apr.	1,292	966	2	113	168	10	33	574	270	265	40	718		
May	1,240	970	2	112	165	10	31	584	280	266	37	656		
June	1,199	871	2	121	165	9	32	694	267	289	39	605		
July	1,200	877	3	119	161	10	30	601	276	286	39	599		
Aug.	1,111	832	3	127	110	10	30	596	270	288	39	515		
Sept.	1,094	821	2	125	110	10	25	614	269	308	37	480		
Oct.	1,135	884	2	128	105	10	28	619	270	311	38	513		
Nov.	1,140	864	2	130	105	11	29	611	264	320	38	532		
Dec.	1,134	861	2	134	101	9	28	632	264	331	36	502		

(a) The various types of liabilities and claims, and the geographical regions covered, are defined in the additional notes beginning on page 159.

Table 22 (2) continued

U.K. external liabilities and claims in sterling by class of holder (a)

Non-sterling countries: central monetary institutions

£ millions

End of period	Total	U.K. liabilities					U.K. claims			Net liabilities		
		Current and deposit accounts	Treasury bills	Other bills	British government stocks	Local authorities	Funds with hire purchase finance companies	Total	Advances and overdrafts			
1962 Dec.	451	96	321	—	35	—	—	18	8	1	9	433
1963 Jan.	448	95	318	—	35	—	—	18	8	1	9	430
Feb.	398	96	267	—	35	—	—	18	8	1	9	380
Mar.	412	93	288	—	31	—	—	17	8	1	8	395
Apr.	402	94	278	—	30	—	—	17	8	1	8	385
May	391	94	266	—	31	—	—	17	8	1	10	374
June	376	94	255	—	27	—	—	20	9	1	10	356
July	391	94	270	—	27	—	—	20	9	1	10	371
Aug.	371	93	251	—	27	—	—	20	9	1	10	351
Sept.	379	104	249	—	26	—	—	27	14	2	11	352
Oct.	450	103	323	—	24	—	—	27	14	2	11	423
Nov.	422	104	290	—	29	—	—	28	15	2	11	384
Dec.	437	101	309	—	27	—	—	28	13	2	13	409
1964 Jan.	463	100	336	—	27	—	—	29	14	2	13	434
Feb.	430	100	303	—	27	—	—	28	13	2	13	402
Mar.	474	143	304	—	27	—	—	30	15	2	13	444
Apr.	440	125	288	—	27	—	—	30	15	2	13	410
May	426	125	274	—	27	—	—	30	15	2	13	396
June	428	118	283	—	27	—	—	32	14	2	16	396
July	482	119	337	—	26	—	—	32	14	2	16	450
Aug.	440	118	295	—	27	—	—	32	14	2	16	408
Sept.	438	110	301	—	27	—	—	25	11	2	12	413
Oct.	453	110	315	—	28	—	—	25	11	2	12	428
Nov.	681	110	543	—	28	—	—	25	11	2	12	656
Dec.	523	93	402	—	28	—	—	22	9	3	10	501
1965 Jan.	589	93	468	—	28	—	—	22	9	3	10	567
Feb.	526	93	405	—	28	—	—	23	10	3	10	503
Mar.	633	78	526	—	29	—	—	24	9	2	13	609
Apr.	631	78	524	—	29	—	—	24	9	2	13	607
May	414	78	307	—	29	—	—	24	9	2	13	390
June	525	97	400	—	28	—	—	28	11	4	13	497
July	587	97	463	—	27	—	—	28	11	4	13	555
Aug.	736	147	664	—	25	—	—	28	11	4	13	708
Sept.	702	104	573	—	25	—	—	23	9	3	11	679
Oct.	703	104	674	—	25	—	—	24	10	3	11	679
Nov.	669	104	541	—	24	—	—	24	10	3	11	645
Dec.	629	98	507	—	24	—	—	24	14	3	7	605
1966 Jan.	574	131	411	—	29	3	—	25	15	3	7	549
Feb.	468	98	338	—	26	—	—	25	15	3	7	443
Mar.	521	158	324	—	24	15	—	26	12	4	10	495
Apr.	492	122	332	—	23	15	—	26	12	4	10	466
May	465	139	288	—	23	15	—	26	12	4	10	439
June	531	78	415	—	23	15	—	23	10	3	10	608
July	803	78	687	—	23	15	—	23	10	3	10	780
Aug.	884	77	769	—	23	15	—	23	10	3	10	861
Sept.	931	92	801	—	23	15	—	26	13	2	11	905
Oct.	922	91	793	—	23	15	—	25	12	2	11	897
Nov.	896	91	766	—	23	16	—	26	13	2	11	870
Dec.	938	88	811	—	23	16	—	24	14	1	9	914
1967 Jan.	701	88	574	—	23	16	—	24	14	1	9	677
Feb.	644	88	514	—	25	17	—	24	14	1	9	620
Mar.	498	106	351	—	24	17	—	22	13	2	7	476
Apr.	473	106	326	—	24	17	—	22	13	2	7	451
May	467	105	322	—	23	17	—	21	12	2	7	446
June	552	104	410	—	21	17	—	24	16	2	6	528
July	626	104	485	—	20	17	—	23	15	2	6	603
Aug.	850	103	710	—	21	16	—	23	15	2	6	827
Sept.	976	86	849	—	24	17	—	18	10	5	3	958
Oct.	1,068	77	955	—	20	17	—	18	10	5	3	1,050
Nov.	1,411	74	1,301	—	20	16	—	18	10	5	3	1,383
Dec.	1,511	92	1,383	—	20	16	—	20	12	6	2	1,491
1968 Jan.	1,502	110	1,268	—	20	14	—	20	12	6	2	1,482
Feb.	1,538	106	1,202	—	20	10	—	20	12	6	2	1,516
Mar.	1,885	83	1,772	—	20	10	—	18	10	4	4	1,867
Apr.	1,928	76	1,836	—	14	2	—	18	10	4	4	1,910
May	2,147	73	2,060	—	12	2	—	18	10	4	4	2,128
June	1,720	84	1,624	—	12	—	—	20	10	7	3	1,700
July	1,777	77	1,689	—	11	—	—	20	10	7	3	1,757
Aug.	1,817	78	1,728	—	11	—	—	21	11	7	3	1,796
Sept.	1,891	78	1,802	—	11	—	—	19	8	9	2	1,872
Oct.	1,845	77	1,757	—	11	—	—	19	8	9	2	1,826
Nov.	2,109	70	2,028	—	11	—	—	19	8	9	2	2,090
Dec.	2,171	63	2,098	—	11	—	—	18	7	9	2	2,153
1969 Jan.	2,106	52	2,044	—	11	—	—	17	6	9	2	2,089
Feb.	2,108	58	2,039	—	11	—	—	18	6	9	2	2,090
Mar.	2,084	51	2,022	—	11	—	—	19	6	10	3	2,065
Apr.	1,935	40	1,885	—	11	—	—	19	6	10	3	1,916
May	2,017	43	1,963	—	11	—	—	19	6	10	3	1,998
June	1,774	45	1,719	—	11	—	—	20	8	10	2	1,754
July	1,669	35	1,623	—	11	—	—	20	8	10	2	1,649
Aug.	1,724	39	1,678	—	7	—	—	20	8	10	2	1,704
Sept.	1,779	43	1,729	—	7	—	—	21	7	11	3	1,758
Oct.	1,666	37	1,622	—	7	—	—	21	7	11	3	1,645
Nov.	1,567	35	1,825	—	7	—	—	21	7	11	3	1,546
Dec.	1,517	36	1,474	—	7	—	—	23	6	14	3	1,494

(a) The various types of liabilities and claims, and the geographical regions covered, are defined in the additional notes beginning on page 159.

Table 22 (2) concluded

UK external liabilities and claims in sterling by class of holder (a)

Non-sterling countries: other holders

End of period	Total	U.K. liabilities						U.K. claims			Net liabilities	
		Current and deposit accounts	Treasury bills	Other bills	British government stocks	Local authorities	Fund with hire purchase companies	Total	Advances and overdrafts	Bills		
1962 Dec.	791	598	31	33	30	52	47	491	80	260	151	300
1963 Jan.	761	583	21	30	30	52	45	502	82	269	151	259
Feb.	760	588	17	31	29	52	43	511	89	271	151	249
Mar.	704	540	12	32	28	52	40	519	89	274	156	185
Apr.	717	564	10	33	29	48	33	526	83	280	163	191
May	717	569	10	29	26	45	38	548	88	285	175	169
June	739	592	10	30	26	41	40	549	82	285	182	190
July	749	595	10	38	25	40	41	566	85	292	189	183
Aug.	782	628	15	32	25	39	43	550	81	286	183	232
Sept.	789	639	15	33	24	38	40	550	83	285	182	239
Oct.	785	631	15	37	25	40	37	547	79	290	178	238
Nov.	797	643	13	36	24	40	41	557	80	296	181	240
Dec.	853	694	17	40	25	41	36	692	99	300	193	261
1964 Jan.	875	709	21	38	25	44	37	604	89	308	207	271
Feb.	886	724	12	40	26	49	35	628	96	313	219	258
Mar.	874	700	11	43	27	58	35	631	84	319	228	243
Apr.	874	700	10	45	27	59	33	643	80	325	238	231
May	878	698	12	50	28	60	30	642	79	329	234	236
June	844	771	9	48	28	62	26	643	81	322	240	301
July	980	805	9	48	29	61	28	641	82	323	236	339
Aug.	1,005	815	24	51	29	61	25	615	77	316	222	390
Sept.	988	791	24	50	29	68	24	618	80	320	218	368
Oct.	934	748	17	49	30	67	23	610	82	323	205	324
Nov.	838	654	13	49	29	68	25	623	86	331	206	215
Dec.	847	673	10	48	26	64	26	634	94	336	204	213
1965 Jan.	836	671	7	45	26	57	30	633	89	337	207	203
Feb.	831	667	5	47	26	56	30	630	89	340	201	201
Mar.	806	640	6	50	24	59	27	652	94	356	202	154
Apr.	820	647	6	52	24	53	38	675	101	367	207	145
May	858	694	5	49	24	46	38	659	95	358	206	197
June	795	647	4	45	23	37	39	657	90	355	212	138
July	754	610	6	48	23	30	37	649	89	350	210	105
Aug.	709	572	6	51	23	23	34	647	83	350	214	62
Sept.	787	653	5	54	23	14	38	656	78	360	218	131
Oct.	834	704	5	51	22	14	38	656	80	367	209	178
Nov.	895	754	5	53	23	16	44	668	80	374	214	227
Dec.	845	700	7	52	22	13	51	675	71	379	225	170
1966 Jan.	802	768	4	49	22	11	48	674	70	395	219	228
Feb.	805	761	4	46	22	11	9	679	69	392	218	226
Mar.	863	718	5	48	21	63	63	688	73	397	218	175
Apr.	825	889	4	50	22	5	56	693	77	400	216	132
May	780	639	5	49	22	5	61	699	84	406	209	81
June	816	666	3	50	22	4	71	720	88	413	219	96
July	735	599	5	50	20	4	57	721	86	417	218	14
Aug.	584	550	4	51	20	5	64	711	81	415	215	- 27
Sept.	676	643	4	48	20	5	56	722	80	421	221	- 46
Oct.	709	585	3	49	20	4	47	723	82	431	210	- 14
Nov.	730	607	4	48	20	5	46	740	85	449	206	- 10
Dec.	724	599	2	51	19	4	49	753	90	462	201	- 29
1967 Jan.	817	694	3	47	18	4	51	763	83	470	210	54
Feb.	858	735	3	51	18	4	47	759	77	475	207	99
Mar.	881	743	3	53	18	3	61	775	89	484	202	106
Apr.	917	768	4	54	18	3	70	775	81	485	209	142
May	919	773	5	55	18	3	65	791	82	509	200	128
June	932	774	16	56	17	3	66	795	84	517	194	137
July	865	726	17	54	17	2	49	790	80	520	190	75
Aug.	834	694	18	56	16	3	47	804	85	526	193	- 30
Sept.	794	665	27	56	16	2	28	804	83	523	198	- 10
Oct.	709	588	22	55	16	2	25	804	85	524	195	- 95
Nov.	676	563	18	54	18	2	21	803	78	529	196	- 127
Dec.	656	547	17	52	18	4	18	811	77	537	197	- 155
1968 Jan.	668	562	16	53	17	3	17	825	73	555	197	- 157
Feb.	702	585	18	53	16	4	26	821	71	559	191	- 119
Mar.	679	470	18	51	13	5	22	871	86	584	200	- 292
Apr.	592	485	18	51	13	4	21	892	85	599	208	- 300
May	564	481	4	51	13	4	11	962	90	643	230	- 398
June	560	482	2	50	14	4	8	967	85	642	240	- 407
July	640	560	3	53	12	4	9	1,008	87	664	257	- 368
Aug.	841	555	3	48	13	4	9	1,001	82	666	252	- 360
Sept.	595	520	3	47	14	3	8	1,019	85	688	248	- 424
Oct.	626	553	3	47	14	3	6	1,027	84	702	240	- 401
Nov.	534	463	3	47	14	3	5	1,031	89	719	224	- 497
Dec.	537	464	2	48	14	3	5	1,064	94	744	226	- 527
1969 Jan.	511	439	2	48	13	3	5	1,074	94	756	223	- 583
Feb.	500	430	3	48	13	3	4	1,099	95	783	221	- 599
Mar.	490	418	3	50	13	3	4	1,120	95	803	222	- 630
Apr.	501	428	3	50	13	3	4	1,147	111	818	219	- 646
May	497	423	3	53	12	3	4	1,156	114	825	220	- 661
June	522	442	3	56	13	3	5	1,168	107	836	225	- 646
July	624	443	4	57	13	3	5	1,200	114	849	238	- 676
Aug.	481	399	4	57	13	4	4	1,209	112	853	244	- 728
Sept.	480	404	2	55	14	1	3	1,204	106	851	247	- 724
Oct.	495	422	2	54	14	1	3	1,239	117	868	254	- 744
Nov.	514	436	2	59	14	1	3	1,250	111	886	253	- 736
Dec.	546	464	2	61	15	1	4	1,277	107	927	243	- 731

(a) The various types of liabilities and claims, and the geographical regions covered, are defined in the additional notes beginning on page 159.

Table 22 (3)

U.K. external liabilities and claims in sterling: non-sterling countries (a)

Main areas by class of holder

£ millions; a minus sign indicates net U.K. claims

End of period	Total			Central monetary institutions			Other holders		
	Liabilities	Claims	Net liabilities	Liabilities	Claims	Net liabilities	Liabilities	Claims	Net liabilities
All non-sterling countries									
1962 Dec.	1,242	509	733	451	18	433	791	491	300
1963 Mar.	1,116	536	580	412	17	395	704	619	185
June	1,115	669	646	376	20	356	739	549	190
Sept.	1,168	577	591	379	27	352	789	550	239
Dec.	1,290	620	670	437	28	409	853	692	261
1964 Mar.	1,348	661	687	474	30	444	874	631	243
June	1,372	675	697	428	32	398	944	643	301
Sept.	1,424	643	781	438	25	413	986	618	368
Dec.	1,370	656	714	523	22	501	847	634	213
1965 Mar.	1,439	676	763	633	24	609	806	652	154
June	1,320	685	635	625	28	497	795	577	138
Sept.	1,489	679	810	702	23	679	787	656	131
Dec.	1,474	659	775	629	24	605	846	675	170
1966 Mar.	1,384	714	670	521	26	495	863	688	175
June	1,347	743	604	531	23	508	816	720	98
Sept.	1,607	748	859	931	26	905	676	722	- 46
Dec.	1,662	777	885	938	24	914	724	753	- 29
1967 Mar.	1,379	797	582	498	22	476	881	775	106
June	1,484	819	665	652	24	528	932	795	137
Sept.	1,707	822	948	976	18	958	794	804	- 10
Dec.	2,167	851	1,336	1,511	20	1,491	656	811	- 155
1968 Mar.	2,464	889	1,575	1,885	18	1,867	579	871	- 292
June	2,300	887	1,293	1,720	20	1,700	560	967	- 407
Sept.	2,486	1,038	1,446	1,891	19	1,872	695	1,019	- 424
Dec.	2,708	1,082	1,826	2,171	18	2,153	637	1,064	- 527
1969 Mar.	2,574	1,139	1,435	2,084	19	2,065	490	1,120	- 630
June	2,296	1,188	1,101	1,174	20	1,754	622	1,168	- 646
Sept.	2,259	1,226	1,034	1,779	21	1,756	480	1,204	- 724
Dec.	2,063	1,300	763	1,517	23	1,494	546	1,277	- 731
North America									
1962 Dec.	178	29	149	2	—	2	176	29	147
1963 Mar.	170	36	134	11	—	11	159	36	123
June	169	30	139	12	—	12	157	30	127
Sept.	160	31	129	6	—	6	154	41	123
Dec.	163	41	122	8	—	8	155	41	114
1964 Mar.	163	25	138	9	—	9	154	25	129
June	189	27	162	11	—	11	178	27	151
Sept.	229	22	207	36	—	36	193	22	172
Dec.	252	26	226	97	—	97	155	26	129
1965 Mar.	294	31	263	139	—	139	155	31	124
June	276	23	253	153	—	153	123	23	100
Sept.	421	23	398	300	—	300	121	39	98
Dec.	349	20	329	239	—	239	110	20	90
1966 Mar.	247	21	226	119	—	119	128	21	107
June	299	21	278	177	—	177	122	21	101
Sept.	430	27	403	351	—	351	79	27	52
Dec.	423	29	394	347	—	347	76	29	47
1967 Mar.	166	36	130	75	—	75	91	36	55
June	308	33	275	199	—	199	109	33	56
Sept.	494	32	462	410	—	410	84	32	52
Dec.	853	31	822	775	—	775	78	31	47
1968 Mar.	1,061	30	1,031	996	—	996	65	30	35
June	1,066	31	855	820	—	820	66	31	35
Sept.	1,067	50	1,019	970	—	970	97	50	47
Dec.	1,250	51	1,199	1,183	—	1,183	67	51	16
1969 Mar.	1,208	57	1,151	1,146	—	1,146	62	57	5
June	1,360	54	1,048	1,038	—	1,089	71	74	- 3
Sept.	1,188	75	1,113	1,117	—	1,117	71	75	- 4
Dec.	984	91	893	903	—	903	81	91	- 10

(a) The various types of liabilities and claims, and the geographical regions covered, are defined in the additional notes beginning on page 159.

Table 22 (3) continued

U.K. external liabilities and claims in sterling: non-sterling countries (a)

Main areas by class of holder

£ millions: a minus sign indicates net U.K. claims

End of period	Total			Central monetary institutions			Other holders		
	Liabilities	Claims	Net liabilities	Liabilities	Claims	Net liabilities	Liabilities	Claims	Net liabilities
Latin America									
1962 Dec.	40	98	- 58	7	4	3	33	94	- 61
1963 Mar.	38	100	- 62	7	4	3	31	96	- 65
June	44	98	- 54	11	4	7	33	94	- 61
Sept.	62	108	- 46	27	20	17	35	101	- 66
Dec.	60	111	- 51	22	8	14	38	103	- 65
1964 Mar.	69	113	- 44	31	8	23	38	105	- 67
June	75	103	- 77	36	6	30	40	97	- 57
Sept.	63	104	- 41	23	5	18	40	99	- 59
Dec.	55	105	- 50	17	8	9	38	97	- 59
1965 Mar.	46	110	- 64	11	8	3	36	102	- 67
June	43	105	- 62	12	7	5	31	98	- 67
Sept.	49	104	- 55	17	5	12	32	99	- 67
Dec.	61	112	- 51	30	8	22	31	104	- 73
1966 Mar.	64	108	- 44	33	8	25	31	100	- 69
June	47	116	- 69	15	8	7	32	108	- 76
Sept.	36	115	- 79	8	8	-	28	107	- 79
Dec.	34	116	- 82	8	7	1	26	109	- 83
1967 Mar.	40	115	- 75	10	8	2	30	107	- 77
June	34	128	- 94	7	8	- 1	27	120	- 93
Sept.	32	125	- 93	4	6	- 2	28	119	- 91
Dec.	29	136	- 107	5	6	- 1	24	130	- 106
1968 Mar.	26	136	- 110	3	5	- 2	23	131	- 108
June	26	139	- 113	3	6	- 3	23	133	- 110
Sept.	31	146	- 115	5	7	- 2	26	139	- 113
Dec.	28	152	- 124	4	6	- 2	24	146	- 122
1969 Mar.	26	162	- 136	4	7	- 3	22	155	- 133
June	25	169	- 144	2	7	- 5	23	162	- 139
Sept.	26	174	- 148	5	9	- 4	21	155	- 144
Dec.	32	193	- 161	7	10	- 3	25	183	- 158
Western Europe									
1962 Dec.	648	146	602	226	-	226	422	146	276
1963 Mar.	523	165	358	147	1	146	376	164	212
June	539	177	362	155	1	154	384	176	208
Sept.	675	167	408	164	1	163	411	166	245
Dec.	638	173	465	207	1	206	431	172	259
1964 Mar.	643	192	451	196	1	195	447	191	256
June	640	208	432	178	1	177	462	207	255
Sept.	685	189	496	201	1	200	484	188	296
Dec.	668	194	474	260	-	260	408	194	214
1965 Mar.	691	205	486	307	-	307	384	205	179
June	604	214	390	209	1	208	395	213	212
Sept.	641	206	435	226	1	225	415	205	210
Dec.	683	204	479	225	1	224	458	203	255
1966 Mar.	634	219	415	172	1	171	462	218	244
June	617	236	381	183	1	182	434	235	189
Sept.	787	228	559	416	1	415	371	227	144
Dec.	781	243	538	394	2	392	387	241	146
1967 Mar.	730	264	466	223	1	222	507	263	244
June	716	277	439	167	3	164	549	274	275
Sept.	810	270	540	374	1	373	436	269	167
Dec.	922	284	658	555	2	553	367	262	105
1968 Mar.	1,028	298	730	717	3	714	311	295	16
June	1,024	325	639	511	3	528	283	322	- 39
Sept.	1,069	326	743	770	2	768	299	324	- 25
Dec.	1,169	341	828	890	1	889	279	340	- 61
1969 Mar.	1,103	355	748	854	1	853	240	354	- 105
June	898	370	498	602	1	601	266	369	- 103
Sept.	822	347	475	588	-	588	234	347	- 113
Dec.	826	374	452	646	1	645	280	373	- 93

(a) The various types of liabilities and claims, and the geographical regions covered, are defined in the additional notes beginning on page 169.

Table 22 (3) concluded

U.K. external liabilities and claims in sterling: non-sterling countries (a)

Main areas by class of holder

£ millions; a minus sign indicates net U.K. claims

End of period	Total			Central monetary institutions			Other holders		
	Liabilities	Claims	Net liabilities	Liabilities	Claims	Net liabilities	Liabilities	Claims	Net liabilities
Other non-sterling countries									
1962 Dec.	376	236	140	216	14	202	160	222	- 62
1963 Mar.	385	235	150	247	12	235	138	223	- 85
June	363	264	99	198	15	183	165	169	- 84
Sept.	371	271	100	182	19	163	189	252	- 43
Dec.	429	295	134	200	19	181	229	276	- 47
1964 Mar.	473	331	142	238	21	217	235	310	- 75
June	467	337	130	203	25	178	264	312	- 48
Sept.	447	328	119	178	19	159	269	309	- 40
Dec.	395	331	64	149	14	135	246	317	- 71
1965 Mar.	408	330	78	176	16	160	232	314	- 82
June	397	343	54	151	20	131	246	323	- 77
Sept.	378	346	32	159	17	142	219	329	- 110
Dec.	381	363	18	135	15	120	246	348	- 102
1966 Mar.	439	366	73	197	17	180	242	349	- 107
June	384	370	14	156	14	142	228	356	- 128
Sept.	354	378	- 24	156	17	139	198	361	- 163
Dec.	424	389	35	189	15	174	235	374	- 139
1967 Mar.	443	382	61	190	13	177	253	369	- 116
June	420	361	45	175	13	166	247	368	- 121
Sept.	434	395	39	168	11	177	246	384	- 138
Dec.	363	400	- 37	176	12	164	187	388	- 201
1968 Mar.	349	425	- 76	169	10	159	180	415	- 235
June	344	462	- 148	158	11	145	188	481	- 293
Sept.	319	516	- 197	146	10	136	173	506	- 333
Dec.	261	538	- 277	94	11	83	167	527	- 360
1969 Mar.	237	565	- 328	80	11	68	157	554	- 397
June	243	575	- 332	81	12	69	162	563	- 401
Sept.	223	629	- 406	69	12	57	164	517	- 438
Dec.	221	642	- 421	61	12	49	160	630	- 470

(a) The various types of liabilities and claims, and the geographical regions covered, are defined in the additional notes beginning on page 159.

Table 22 (4)

U.K. external liabilities and claims in sterling: geographical details (a)

Overseas sterling countries

£ millions

End of period	Total	Australia, New Zealand and South Africa	India, Pakistan and Ceylon	Caribbean area	East, Central and West Africa	Middle East	Far East	Other
U.K. liabilities								
1962 Dec.	2,769	529	179	171	421	463	642	364
1963 Mar.	2,845	556	225	177	424	433	659	371
June	2,893	577	225	196	401	459	677	358
Sept.	2,940	615	201	207	409	458	679	371
Dec.	2,942	669	212	190	407	415	664	385
1964 Mar.	3,054	743	230	202	429	376	659	405
June	3,131	785	192	218	411	435	683	407
Sept.	3,185	761	192	213	454	481	689	415
Dec.	3,048	697	179	196	442	452	681	421
1965 Mar.	3,044	667	184	210	473	425	675	410
June	2,969	608	162	215	423	482	683	398
Sept.	2,952	524	177	214	426	503	695	419
Dec.	3,061	538	191	213	425	541	731	422
1966 Mar.	3,139	515	251	228	401	548	741	455
June	3,321	570	246	248	409	594	768	486
Sept.	3,121	516	177	226	388	568	759	477
Dec.	3,084	482	141	227	404	556	770	504
1967 Mar.	3,155	436	145	234	387	660	776	517
June	3,003	455	123	255	372	596	765	517
Sept.	2,995	429	119	251	355	532	755	554
Dec.	2,982	460	115	236	341	562	707	561
1968 Mar.	3,120	525	154	261	360	598	679	543
June	2,796	516	150	257	349	413	617	494
Sept.	2,788	474	153	275	346	372	667	491
Dec.	2,881	447	198	278	364	411	714	469
1969 Mar.	3,070	455	267	296	388	422	747	495
June	3,120	484	256	300	395	448	772	465
Sept.	3,071	416	265	256	408	428	796	502
Dec.	3,173	381	274	243	441	462	854	518
U.K. claims								
1962 Dec.	339	93	48	39	96	5	26	32
1963 Mar.	376	108	54	36	110	5	25	38
June	353	109	53	36	82	5	26	42
Sept.	360	107	38	34	103	6	30	42
Dec.	350	98	46	39	91	7	31	38
1964 Mar.	411	124	53	38	112	8	35	41
June	392	131	42	40	99	7	35	38
Sept.	432	146	35	43	123	9	39	37
Dec.	457	145	42	42	138	10	41	39
1965 Mar.	511	154	44	42	164	10	53	44
June	464	147	45	39	126	12	51	44
Sept.	432	120	50	38	125	12	40	47
Dec.	468	130	46	44	147	13	38	50
1966 Mar.	457	138	47	36	136	14	35	51
June	468	151	49	37	127	12	37	55
Sept.	431	110	48	36	129	13	35	50
Dec.	489	125	53	43	150	16	41	61
1967 Mar.	485	132	57	38	136	17	39	66
June	526	152	58	38	153	20	40	55
Sept.	501	135	51	41	148	18	40	68
Dec.	534	160	56	42	147	25	38	66
1968 Mar.	567	165	54	41	154	31	51	71
June	614	213	54	45	142	30	61	69
Sept.	542	166	48	39	137	31	51	70
Dec.	570	146	53	45	149	32	64	81
1969 Mar.	568	142	49	38	147	42	61	88
June	606	157	56	46	145	45	71	86
Sept.	527	148	64	49	135	69	71	91
Dec.	644	151	62	59	148	74	60	90

(a) The various types of liabilities and claims, and the geographical regions covered, are defined in the additional notes beginning on page 159.

Table 22 (4) continued

U.K. external liabilities and claims in sterling: geographical details (a)

Non-sterling countries

£ millions

End of period	Total	North America	Latin America	Western Europe			Eastern Europe	Middle East	Far East	Other
				E.F.T.A.	E.E.C.	Other				
U.K. liabilities										
1962 Dec.	1,242	178	40	234	233	181	47	137	154	38
1963 Mar.	1,116	170	38	203	206	114	42	161	146	36
June	1,115	169	44	224	210	105	41	134	153	35
Sept.	1,168	160	62	255	215	105	53	129	151	36
Dec.	1,290	163	60	291	240	107	60	166	164	39
1964 Mar.	1,348	163	69	301	239	103	55	210	158	50
June	1,372	189	76	311	218	111	71	180	157	59
Sept.	1,424	229	63	346	224	115	69	165	152	61
Dec.	1,370	252	55	329	250	89	67	136	145	47
1965 Mar.	1,439	294	46	336	283	72	40	185	135	48
June	1,320	276	43	324	204	76	53	158	143	43
Sept.	1,489	421	49	344	223	74	57	159	127	35
Dec.	1,474	349	61	351	256	76	72	147	129	33
1966 Mar.	1,384	247	64	315	247	72	61	197	132	49
June	1,347	299	47	335	205	77	42	154	136	52
Sept.	1,607	430	36	487	226	74	37	152	119	46
Dec.	1,662	423	34	471	238	72	38	201	140	45
1967 Mar.	1,379	166	40	374	279	77	44	199	153	47
June	1,484	208	34	348	288	80	62	160	158	46
Sept.	1,770	494	32	509	227	74	44	175	171	44
Dec.	2,167	853	29	607	295	80	45	167	108	43
1968 Mar.	2,464	1,081	26	665	291	72	40	176	90	43
June	2,280	896	26	670	285	69	40	159	99	46
Sept.	2,486	1,067	31	755	444	70	46	144	87	42
Dec.	2,708	1,250	28	874	224	71	39	102	76	44
1969 Mar.	2,574	1,208	26	834	205	64	33	99	61	44
June	2,296	1,160	25	601	204	63	36	101	60	46
Sept.	2,259	1,188	26	565	195	62	35	92	57	39
Dec.	2,063	984	32	548	211	67	38	82	61	40
U.K. claims										
1962 Dec.	509	29	98	45	51	50	63	55	113	5
1963 Mar.	536	36	100	51	55	58	61	59	110	5
June	569	30	98	57	56	64	67	60	132	5
Sept.	577	31	108	55	52	60	75	63	128	56
Dec.	620	41	111	65	52	56	82	65	142	6
1964 Mar.	661	25	113	67	61	64	97	72	155	7
June	675	27	103	68	66	74	102	68	159	8
Sept.	643	22	104	60	62	67	91	64	162	11
Dec.	656	26	105	62	68	64	85	63	162	21
1965 Mar.	676	31	110	62	67	76	80	61	161	28
June	685	23	105	64	67	83	88	65	159	31
Sept.	679	23	104	64	59	83	93	65	156	32
Dec.	699	20	112	61	59	84	113	69	148	33
1966 Mar.	714	21	108	68	60	91	101	72	152	41
June	743	21	116	68	67	101	95	71	165	39
Sept.	748	27	115	72	58	98	99	68	171	40
Dec.	777	29	116	79	63	101	123	67	155	44
1967 Mar.	797	36	115	88	70	106	124	64	149	45
June	819	33	128	99	63	115	118	65	155	43
Sept.	822	32	125	107	60	103	121	62	171	41
Dec.	831	31	136	108	58	98	135	62	162	41
1968 Mar.	889	30	136	118	64	116	150	65	168	42
June	937	31	139	131	76	119	172	82	196	42
Sept.	1,038	50	146	145	68	113	186	96	195	39
Dec.	1,082	51	152	143	79	113	187	112	193	46
1969 Mar.	1,133	57	162	147	79	129	179	133	206	47
June	1,188	74	169	151	83	156	168	130	211	46
Sept.	1,225	75	174	147	80	120	210	144	228	47
Dec.	1,300	91	193	156	91	127	234	149	216	43

(a) The various types of liabilities and claims, and the geographical regions covered, are defined in the additional notes beginning on page 159.

Table 23

Sterling reserves of overseas countries and international organisations (other than the International Monetary Fund) as reported by U.K. banks etc.

£ millions

End of period	Total holdings (a)	External deposits with			Treasury bills (b)	British government stocks (c)
		Banks	Local authorities	Hire purchase finance companies		
All overseas holders						
1962 Dec.	2,312	256	3	—	1,009	1,044
1963 Mar.	2,309	267	3	—	995	1,044
June	2,322	263	4	—	1,036	1,019
Sept.	2,304	268	2	—	1,002	1,032
Dec.	2,440	291	3	—	1,128	1,018
1964 Mar.	2,515	371	4	—	1,112	1,028
June	2,549	313	3	—	1,206	1,027
Sept.	2,541	297	12	—	1,033	1,029
Dec.	2,436	286	19	—	1,044	1,087
1965 Mar.	2,351	269	69	—	880	1,143
June	2,348	268	73	—	844	1,127
Sept.	2,254	347	123	—	722	1,052
Dec.	2,318	330	131	—	784	1,073
1966 Mar.	2,424	437	160	10	818	1,009
June	2,408	341	138	10	851	1,057
Sept.	2,278	392	131	11	670	1,074
Dec.	2,304	413	121	7	727	1,037
1967 Mar.	2,343	422	160	10	719	1,042
June	2,324	463	162	8	667	1,023
Sept.	2,198	386	139	11	649	1,013
Dec.	2,102	390	120	19	689	985
1968 Mar.	2,451	374	105	27	650	995
June	1,866	315	61	13	602	884
Sept.	1,822	289	48	14	648	924
Dec.	1,920	344	59	14	542	961
1969 Mar.	2,105	433	67	20	581	1,004
June	2,175	610	70	11	511	1,072
Sept.	2,236	601	93	16	437	1,191
Dec.	2,319	477	87	26	446	1,283
Overseas sterling countries (a)						
1962 Dec.	1,772	155	3	—	608	1,006
1963 Mar.	1,806	163	3	—	630	1,010
June	1,855	160	4	—	702	989
Sept.	1,838	148	2	—	685	1,003
Dec.	1,698	172	3	—	736	987
1964 Mar.	1,938	208	4	—	729	997
June	2,026	176	3	—	851	996
Sept.	2,018	169	12	—	839	998
Dec.	1,947	176	19	—	699	1,053
1965 Mar.	1,909	172	59	—	570	1,108
June	1,881	176	73	—	539	1,093
Sept.	1,862	224	123	—	484	1,031
Dec.	1,911	217	131	—	620	1,043
1966 Mar.	1,970	260	135	10	587	978
June	2,014	245	123	10	599	1,037
Sept.	1,917	284	116	11	462	1,044
Dec.	1,855	310	105	7	427	1,006
1967 Mar.	1,930	306	133	10	471	1,010
June	1,890	344	145	8	400	994
Sept.	1,831	288	122	11	431	879
Dec.	1,736	291	104	19	370	953
1968 Mar.	1,815	283	95	27	447	963
June	1,531	220	51	13	386	860
Sept.	1,506	207	48	14	342	801
Dec.	1,650	270	59	14	368	938
1969 Mar.	1,847	370	67	20	406	883
June	1,921	456	70	11	534	1,049
Sept.	1,977	440	93	16	518	1,111
Dec.	2,039	423	87	26	307	1,197

(a) Excludes the following official funds, totalling about 450 in December 1969: trust, pension and other earmarked funds; holdings of equities; and funds held locally with commercial banks. In addition, about 170 of Commonwealth sterling securities are known to have been held as part of overseas countries' sterling reserves.

(b) Includes non-interest-bearing notes held by international organisations other than I.M.F.; the amounts of such holdings are shown in Table 22(1) on page 132.

(c) At nominal values.

SEE ALSO ADDITIONAL NOTES ON PAGE 159.

Table 23 *continued*

Sterling reserves of overseas countries and international organisations (other than the International Monetary Fund) as reported by U.K. banks etc.

£ millions

End of period	Total holdings (a)		External deposits with			Treasury bills (b)	British government stocks (c)
	Banks	Local authorities	Hire purchase finance companies				
Non-sterling countries							
1962 Dec.	451	95	—	—	—	321	35
1963 Mar.	412	92	—	—	—	288	31
June	376	94	—	—	—	255	27
Sept.	379	104	—	—	—	249	26
Dec.	437	101	—	—	—	309	27
1964 Mar.	474	443	—	—	—	304	27
June	423	118	—	—	—	278	27
Sept.	426	110	—	—	—	289	27
Dec.	379	93	—	—	—	258	28
1965 Mar.	340	78	—	—	—	233	29
June	301	97	—	—	—	176	28
Sept.	295	104	—	—	—	166	25
Dec.	303	98	—	—	—	181	24
1966 Mar.	346	158	16	—	—	149	24
June	287	78	16	—	—	171	23
Sept.	257	92	15	—	—	127	23
Dec.	332	88	16	—	—	205	23
1967 Mar.	304	106	17	—	—	157	24
June	329	104	17	—	—	186	21
Sept.	273	86	17	—	—	146	24
Dec.	265	92	16	—	—	137	20
1968 Mar.	236	83	10	—	—	123	20
June	231	44	—	—	—	135	12
Sept.	208	78	—	—	—	119	11
Dec.	153	63	—	—	—	80	11
1969 Mar.	129	61	—	—	—	67	11
June	125	45	—	—	—	70	11
Sept.	118	43	—	—	—	68	7
Dec.	107	36	—	—	—	64	7
International organisations							
1962 Dec.	89	6	—	—	—	80	3
1963 Mar.	91	11	—	—	—	77	3
June	91	9	—	—	—	75	3
Sept.	87	16	—	—	—	88	3
Dec.	105	18	—	—	—	83	4
1964 Mar.	103	20	—	—	—	79	4
June	100	19	—	—	—	75	4
Sept.	97	18	—	—	—	87	6
Dec.	110	17	—	—	—	83	6
1965 Mar.	102	19	—	—	—	77	6
June	101	16	—	—	—	79	6
Sept.	97	19	—	—	—	72	6
Dec.	104	16	—	—	—	83	6
1966 Mar.	108	19	—	—	—	82	7
June	107	18	—	—	—	82	7
Sept.	104	16	—	—	—	81	7
Dec.	117	15	—	—	—	95	8
1967 Mar.	109	10	—	—	—	91	8
June	106	15	—	—	—	81	9
Sept.	94	12	—	—	—	72	10
Dec.	101	7	—	—	—	82	12
1968 Mar.	100	8	—	—	—	80	12
June	104	11	—	—	—	81	12
Sept.	108	10	—	—	—	87	12
Dec.	117	11	—	—	—	94	12
1969 Mar.	129	11	—	—	—	108	10
June	129	10	—	—	—	107	12
Sept.	141	17	—	—	—	51	73
Dec.	173	18	—	—	—	76	79

Footnotes are shown on the opposite page.

Table 24 (1)

External banking and money market liabilities in sterling: all overseas holders (a)

	Total	Banks	External deposits with Local authorities	Hire purchase finance companies	Treasury bills
End of period					
1962 Dec.	2,819	1,532	93	98	1,096
1963 Jan.	2,814	1,547	93	93	1,081
Feb.	2,798	1,556	93	92	1,057
Mar.	2,776	1,532	92	91	1,061
Apr.	2,826	1,574	89	81	1,082
May	2,861	1,601	86	83	1,091
June	2,856	1,594	84	84	1,094
July	2,866	1,627	82	84	1,073
Aug.	2,887	1,670	80	86	1,051
Sept.	2,935	1,711	79	83	1,062
Oct.	3,006	1,716	81	79	1,130
Nov.	3,016	1,743	82	81	1,110
Dec.	3,084	1,738	84	76	1,186
1964 Jan.	3,150	1,782	90	76	1,202
Feb.	3,205	1,824	109	73	1,199
Mar.	3,237	1,896	104	75	1,162
Apr.	3,282	1,890	121	72	1,199
May	3,330	1,886	124	73	1,247
June	3,336	1,888	127	71	1,250
July	3,432	1,957	133	82	1,260
Aug.	3,425	1,966	135	81	1,243
Sept.	3,428	1,955	134	80	1,259
Oct.	3,351	1,960	131	80	1,180
Nov.	3,203	1,849	136	82	1,136
Dec.	3,049	1,757	132	87	1,073
1965 Jan.	3,000	1,791	166	94	949
Feb.	3,001	1,806	164	91	940
Mar.	2,911	1,756	153	90	912
Apr.	2,934	1,790	126	99	919
May	2,907	1,835	167	102	803
June	2,815	1,750	151	105	809
July	2,814	1,748	167	109	790
Aug.	2,797	1,776	172	112	736
Sept.	2,843	1,820	166	119	738
Oct.	2,963	1,898	187	118	780
Nov.	3,033	1,951	191	121	770
Dec.	2,994	1,896	170	126	802
1966 Jan.	3,101	2,028	170	122	781
Feb.	3,161	1,997	182	140	841
Mar.	3,212	2,047	172	149	844
Apr.	3,303	2,064	166	144	929
May	3,241	2,037	197	154	854
June	3,210	1,999	166	171	874
July	3,034	1,942	153	160	779
Aug.	2,900	1,876	152	157	716
Sept.	2,825	1,826	150	159	690
Oct.	2,913	1,927	142	152	692
Nov.	2,950	1,970	139	142	699
Dec.	2,946	1,934	135	137	741
1967 Jan.	2,988	2,048	133	139	668
Feb.	3,002	2,053	159	138	652
Mar.	3,123	2,087	158	146	732
Apr.	3,188	2,211	191	149	637
May	3,195	2,203	192	147	653
June	3,139	2,127	173	146	693
July	2,983	2,041	161	100	681
Aug.	2,879	1,970	165	96	648
Sept.	2,848	1,934	151	77	686
Oct.	2,913	1,975	159	104	674
Nov.	2,810	1,935	154	106	615
Dec.	2,700	1,845	135	102	618
1968 Jan.	2,829	1,977	129	106	617
Feb.	2,840	1,956	152	115	616
Mar.	2,731	1,815	131	111	674
Apr.	2,714	1,838	113	107	656
May	2,556	1,783	104	91	578
June	2,488	1,725	77	76	611
July	2,495	1,775	70	63	588
Aug.	2,498	1,815	81	68	536
Sept.	2,451	1,769	67	61	555
Oct.	2,579	1,903	74	67	536
Nov.	2,444	1,779	90	59	518
Dec.	2,414	1,745	71	51	547
1969 Jan.	2,496	1,819	72	57	550
Feb.	2,461	1,771	85	56	552
Mar.	2,502	1,779	80	57	587
Apr.	2,688	1,940	103	48	598
May	2,604	1,900	110	51	542
June	2,507	1,861	82	47	517
July	2,495	1,882	125	49	441
Aug.	2,406	1,775	128	54	451
Sept.	2,348	1,758	104	45	442
Oct.	2,411	1,831	115	60	406
Nov.	2,452	1,833	110	61	448
Dec.	2,438	1,834	96	57	450

(a) The various types of liabilities are described in the additional notes on page 160, and the geographical regions covered are defined at the beginning of these notes, on page 159.

Table 24 (1) continued

External banking and money market liabilities in sterling: overseas sterling countries (a)

	Total	Banks	External deposits with Local authorities	Hire purchase finance companies	Treasury bills
End of period					
1962 Dec.	1,589	833	41	51	664
1963 Jan.	1,613	858	41	48	666
Feb.	1,647	862	41	49	695
Mar.	1,663	888	40	51	684
Apr.	1,706	906	41	48	711
May	1,747	929	41	45	732
June	1,736	899	43	44	750
July	1,730	925	42	43	720
Aug.	1,713	934	41	43	695
Sept.	1,766	952	41	43	730
Oct.	1,773	966	41	42	724
Nov.	1,787	981	42	40	724
Dec.	1,785	925	43	40	777
1964 Jan.	1,802	954	46	39	763
Feb.	1,883	981	60	38	804
Mar.	1,887	1,033	46	40	768
Apr.	1,966	1,046	62	39	819
May	2,031	1,044	64	43	880
June	1,976	980	65	45	886
July	1,977	1,013	72	54	838
Aug.	1,997	1,013	74	56	854
Sept.	2,029	1,036	66	56	871
Oct.	1,993	1,084	64	57	788
Nov.	1,941	1,067	68	57	749
Dec.	1,821	974	68	61	718
1965 Jan.	1,800	1,009	109	64	618
Feb.	1,839	1,030	108	61	640
Mar.	1,772	1,019	94	63	596
Apr.	1,804	1,045	73	61	625
May	1,768	1,046	121	64	537
June	1,720	990	114	66	550
July	1,761	1,024	137	72	528
Aug.	1,804	1,037	149	75	540
Sept.	1,772	1,044	152	81	495
Oct.	1,823	1,073	173	80	497
Nov.	1,841	1,075	175	77	514
Dec.	1,846	1,083	157	75	531
1966 Jan.	1,865	1,113	156	74	522
Feb.	1,937	1,122	165	79	571
Mar.	1,994	1,152	148	86	608
Apr.	2,147	1,234	146	88	680
May	2,153	1,238	177	93	645
June	2,102	1,237	147	100	618
July	2,047	1,250	134	103	560
Aug.	1,986	1,235	132	103	516
Sept.	1,886	1,175	130	103	478
Oct.	1,923	1,237	123	105	464
Nov.	1,928	1,259	118	96	454
Dec.	1,874	1,232	115	88	439
1967 Jan.	1,876	1,254	113	88	421
Feb.	1,856	1,220	138	91	407
Mar.	1,932	1,228	138	85	481
Apr.	1,861	1,321	171	79	390
May	1,890	1,312	172	82	414
June	1,876	1,234	153	80	410
July	1,860	1,197	142	51	470
Aug.	1,787	1,161	146	49	431
Sept.	1,793	1,171	132	49	441
Oct.	1,981	1,303	140	79	462
Nov.	1,914	1,287	136	85	406
Dec.	1,780	1,193	115	84	382
1968 Jan.	1,896	1,299	112	89	396
Feb.	1,884	1,256	129	89	401
Mar.	1,913	1,254	116	89	453
Apr.	1,901	1,268	107	86	440
May	1,799	1,218	98	80	404
June	1,680	1,148	73	68	391
July	1,653	1,126	66	55	406
Aug.	1,658	1,162	77	59	360
Sept.	1,623	1,161	64	53	346
Oct.	1,751	1,264	71	61	356
Nov.	1,719	1,239	87	53	339
Dec.	1,691	1,208	68	46	371
1969 Jan.	1,837	1,317	69	52	401
Feb.	1,804	1,273	82	52	398
Mar.	1,838	1,299	77	53	409
Apr.	2,024	1,461	100	44	419
May	1,951	1,423	107	48	373
June	1,822	1,364	79	43	336
July	1,883	1,390	122	44	327
Aug.	1,837	1,321	124	50	343
Sept.	1,758	1,294	103	41	320
Oct.	1,827	1,356	114	57	301
Nov.	1,824	1,345	109	57	311
Dec.	1,773	1,316	95	54	309

(a) The various types of liabilities are described in the additional notes on page 160, and the geographical regions covered are defined at the beginning of these notes, on page 159.

Table 24 (1) continued

External banking and money market liabilities in sterling: non-sterling countries (a)

£ millions

End of period	Total	External deposits with			Treasury bills
		Banks	Local authorities	Hire purchase finance companies	
1962 Dec.	1,144	693	52	47	352
1963 Jan.	1,114	678	52	45	339
Feb.	1,063	684	52	43	284
Mar.	1,025	633	52	40	300
Apr.	1,027	658	48	33	288
May	1,022	663	45	38	276
June	1,032	686	41	40	265
July	1,050	689	40	41	280
Aug.	1,069	721	39	43	286
Sept.	1,085	743	38	40	264
Oct.	1,149	734	40	37	338
Nov.	1,131	747	40	41	303
Dec.	1,198	795	41	36	326
1964 Jan.	1,247	809	44	37	357
Feb.	1,223	824	49	35	315
Mar.	1,251	843	68	35	315
Apr.	1,215	825	59	33	298
May	1,199	823	60	30	286
June	1,264	889	62	26	287
July	1,359	924	61	28	346
Aug.	1,333	933	61	25	314
Sept.	1,306	901	68	24	313
Oct.	1,264	858	67	23	316
Nov.	1,154	764	68	25	297
Dec.	1,124	766	64	26	268
1965 Jan.	1,098	764	57	30	247
Feb.	1,062	760	56	30	216
Mar.	1,043	718	59	27	239
Apr.	1,031	725	53	38	215
May	1,044	772	46	38	188
June	1,000	744	37	39	180
July	860	707	30	37	186
Aug.	897	719	23	34	121
Sept.	980	757	14	38	171
Oct.	1,050	808	14	38	190
Nov.	1,093	858	16	44	175
Dec.	1,050	798	13	51	188
1966 Jan.	1,134	699	14	48	173
Feb.	1,122	859	17	61	185
Mar.	1,116	876	24	63	154
Apr.	1,051	811	20	56	165
May	984	778	20	61	126
June	1,008	744	19	71	174
July	889	677	19	57	136
Aug.	818	627	20	54	117
Sept.	842	635	20	56	131
Oct.	887	676	19	47	144
Nov.	911	698	21	46	146
Dec.	963	687	20	49	207
1967 Jan.	1,005	782	20	51	152
Feb.	1,041	823	21	47	150
Mar.	1,090	849	20	61	160
Apr.	1,122	874	20	70	158
May	1,114	878	20	65	151
June	1,166	878	20	66	202
July	1,030	830	19	49	132
Aug.	1,003	797	19	47	140
Sep.	971	751	19	28	173
Oct.	850	665	19	25	141
Nov.	804	637	18	21	128
Dec.	831	639	20	18	154
1968 Jan.	847	672	17	17	141
Feb.	871	691	14	26	140
Mar.	731	553	15	22	141
Apr.	723	561	6	21	135
May	662	554	6	11	91
June	715	566	4	8	137
July	748	637	4	8	99
Aug.	743	643	4	9	88
Sept.	731	598	3	8	122
Oct.	732	630	3	6	93
Nov.	624	633	3	5	84
Dec.	617	627	3	5	82
1969 Jan.	653	491	3	5	54
Feb.	551	488	3	4	57
Mar.	645	469	3	4	70
Apr.	643	468	3	4	69
May	631	466	3	4	59
June	567	487	3	5	73
July	652	478	3	5	67
Aug.	501	438	4	4	55
Sept.	622	447	1	3	70
Oct.	510	459	1	3	48
Nov.	531	471	1	3	57
Dec.	570	500	1	4	66

(a) The various types of liabilities are described in the additional notes on page 160, and the geographical regions covered are defined at the beginning of these notes, on page 159.

Table 24 (1) concluded

External banking and money market liabilities in sterling: international organisations, excluding I.M.F. (a)

£ millions

End of period	Total	External deposits with			Treasury bills (b)
		Banks	Local authorities	Hire purchase finance companies	
1962 Dec.	86	6	—	—	80
1963 Jan.	87	11	—	—	76
Feb.	88	10	—	—	78
Mar.	88	11	—	—	77
Apr.	93	10	—	—	83
May	92	9	—	—	83
June	88	9	—	—	79
July	86	13	—	—	73
Aug.	85	15	—	—	70
Sept.	84	16	—	—	68
Oct.	84	16	—	—	68
Nov.	98	15	—	—	93
Dec.	101	18	—	—	83
1964 Jan.	101	19	—	—	82
Feb.	99	19	—	—	90
Mar.	99	20	—	—	79
Apr.	101	19	—	—	82
May	100	19	—	—	81
June	96	19	—	—	77
July	96	20	—	—	76
Aug.	95	20	—	—	75
Sept.	93	18	—	—	75
Oct.	94	18	—	—	76
Nov.	108	18	—	—	90
Dec.	104	17	—	—	87
1965 Jan.	102	18	—	—	84
Feb.	100	16	—	—	84
Mar.	96	19	—	—	77
Apr.	99	20	—	—	79
May	95	17	—	—	78
June	95	16	—	—	79
July	93	17	—	—	76
Aug.	95	20	—	—	75
Sept.	91	19	—	—	72
Oct.	90	17	—	—	73
Nov.	99	18	—	—	81
Dec.	98	15	—	—	83
1966 Jan.	102	16	—	—	86
Feb.	101	16	—	—	85
Mar.	101	19	—	—	82
Apr.	104	19	—	—	84
May	104	21	—	—	83
June	100	18	—	—	82
July	98	15	—	—	83
Aug.	97	14	—	—	83
Sept.	97	16	—	—	81
Oct.	98	14	—	—	84
Nov.	112	13	—	—	99
Dec.	109	15	—	—	95
1967 Jan.	107	12	—	—	95
Feb.	105	10	—	—	95
Mar.	101	10	—	—	91
Apr.	105	16	—	—	89
May	101	13	—	—	88
June	97	15	—	—	81
July	93	14	—	—	79
Aug.	89	12	—	—	77
Sept.	84	12	—	—	72
Oct.	81	10	—	—	71
Nov.	92	11	—	—	81
Dec.	89	7	—	—	82
1968 Jan.	86	6	—	—	80
Feb.	84	8	—	—	75
Mar.	88	8	—	—	80
Apr.	90	9	—	—	81
May	95	12	—	—	83
June	92	11	—	—	81
July	95	12	—	—	83
Aug.	95	9	—	—	88
Sept.	96	10	—	—	87
Oct.	95	9	—	—	87
Nov.	101	7	—	—	95
Dec.	105	11	—	—	94
1969 Jan.	106	11	—	—	95
Feb.	106	10	—	—	97
Mar.	119	11	—	—	108
Apr.	121	11	—	—	110
May	121	11	—	—	110
June	117	10	—	—	107
July	59	13	—	—	47
Aug.	68	16	—	—	53
Sept.	68	17	—	—	51
Oct.	73	16	—	—	57
Nov.	96	15	—	—	81
Dec.	94	18	—	—	76

(a) The various types of liabilities are described in the additional notes on page 160.

(b) Includes holdings of non-interest-bearing notes, the amounts of which are shown separately in Table 22(1) on page 132.

Table 24 (2)

External banking and money market liabilities in sterling: class of holder (a)

All countries: central monetary institutions

	Total	External deposits with			Treasury bills
End of period		Banks	Local authorities	Hire purchase finance companies	
1962 Dec.	1,182	250	3	—	929
1963 Jan.	1,185	248	3	—	934
Feb.	1,165	255	3	—	907
Mar.	1,177	256	3	—	918
Apr.	1,189	249	3	—	937
May	1,189	240	3	—	946
June	1,215	254	4	—	957
July	1,204	257	4	—	943
Aug.	1,159	258	3	—	898
Sept.	1,188	252	2	—	934
Oct.	1,245	242	2	—	1,001
Nov.	1,231	258	2	—	971
Dec.	1,321	273	3	—	1,045
1964 Jan.	1,331	270	3	—	1,058
Feb.	1,359	267	3	—	1,069
Mar.	1,388	351	4	—	1,033
Apr.	1,386	310	4	—	1,072
May	1,425	302	3	—	1,120
June	1,426	294	3	—	1,129
July	1,434	280	13	—	1,141
Aug.	1,421	289	13	—	1,119
Sept.	1,419	279	12	—	1,128
Oct.	1,383	307	13	—	1,063
Nov.	1,318	290	18	—	1,010
Dec.	1,245	269	19	—	957
1965 Jan.	1,185	284	60	—	841
Feb.	1,183	286	60	—	837
Mar.	1,112	250	59	—	803
Apr.	1,100	253	30	—	817
May	1,026	241	79	—	706
June	1,061	273	73	—	715
July	1,093	297	97	—	699
Aug.	1,123	366	110	—	647
Sept.	1,101	328	123	—	650
Oct.	1,131	320	139	—	672
Nov.	1,145	324	148	—	673
Dec.	1,147	315	131	—	701
1966 Jan.	1,190	375	134	—	681
Feb.	1,245	351	151	5	738
Mar.	1,314	418	150	10	736
Apr.	1,329	357	147	10	815
May	1,311	383	174	10	744
June	1,241	323	138	10	770
July	1,156	336	129	15	676
Aug.	1,130	373	130	14	613
Sept.	1,107	376	131	11	589
Oct.	1,127	401	128	14	584
Nov.	1,132	415	124	12	581
Dec.	1,158	398	121	7	632
1967 Jan.	1,112	425	121	10	556
Feb.	1,113	408	147	10	548
Mar.	1,200	412	150	10	628
Apr.	1,128	422	182	2	533
May	1,197	456	186	7	549
June	1,204	448	162	8	586
July	1,174	440	152	11	571
Aug.	1,124	419	155	11	539
Sept.	1,101	374	139	11	577
Oct.	1,133	408	147	11	568
Nov.	1,086	418	143	20	505
Dec.	1,028	383	120	19	507
1968 Jan.	1,104	465	108	25	507
Feb.	1,068	402	122	25	515
Mar.	1,068	366	105	27	570
Apr.	1,055	390	86	27	552
May	950	363	77	22	488
June	890	304	51	13	521
July	817	264	48	8	498
Aug.	794	276	62	16	440
Sept.	802	279	48	14	481
Oct.	866	345	56	23	442
Nov.	849	341	73	20	415
Dec.	854	333	59	14	448
1969 Jan.	906	377	59	22	449
Feb.	931	386	72	24	448
Mar.	982	422	67	20	473
Apr.	1,083	500	90	11	482
May	1,049	508	97	17	427
June	986	500	70	11	404
July	1,028	515	112	14	388
Aug.	1,019	494	114	20	391
Sept.	977	484	93	16	385
Oct.	973	496	104	29	345
Nov.	972	481	98	28	364
Dec.	942	459	87	25	370

(a) The various types of liabilities are described in the additional notes on page 160, and the geographical regions covered are defined at the beginning of these notes, on page 159.

Table 24 (2) continued

External banking and money market liabilities in sterling: class of holder (a)

All countries: other holders

£ millions

End of period	Total	External deposits with			Treasury bills
		Banks	Local authorities	Hire purchase finance companies	
1962 Dec.	1,551	1,276	90	98	87
1963 Jan.	1,542	1,288	90	93	71
Feb.	1,545	1,291	90	92	72
Mar.	1,511	1,265	89	91	66
Apr.	1,544	1,315	86	81	62
May	1,580	1,352	83	83	62
June	1,553	1,331	80	84	58
July	1,576	1,357	78	84	67
Aug.	1,623	1,397	77	86	63
Sept.	1,663	1,443	77	83	60
Oct.	1,677	1,458	79	79	61
Nov.	1,689	1,470	80	81	66
Dec.	1,662	1,447	81	76	58
1964 Jan.	1,718	1,493	87	76	62
Feb.	1,747	1,518	106	73	50
Mar.	1,750	1,525	100	75	50
Apr.	1,795	1,561	117	72	46
May	1,805	1,565	121	73	46
June	1,814	1,575	124	71	44
July	1,902	1,657	120	82	43
Aug.	1,909	1,657	122	81	49
Sept.	1,916	1,658	122	80	56
Oct.	1,874	1,635	118	80	41
Nov.	1,777	1,541	118	82	36
Dec.	1,700	1,471	113	87	29
1965 Jan.	1,713	1,489	106	94	24
Feb.	1,718	1,504	104	91	19
Mar.	1,703	1,487	94	90	32
Apr.	1,735	1,517	96	99	23
May	1,786	1,577	88	102	19
June	1,659	1,461	78	105	15
July	1,628	1,434	70	109	15
Aug.	1,578	1,390	62	112	14
Sept.	1,651	1,473	43	119	16
Oct.	1,742	1,561	48	118	15
Nov.	1,789	1,609	43	121	16
Dec.	1,749	1,566	39	126	18
1966 Jan.	1,809	1,637	36	122	14
Feb.	1,814	1,630	31	135	18
Mar.	1,797	1,610	22	139	26
Apr.	1,869	1,688	19	134	30
May	1,826	1,633	23	144	27
June	1,869	1,658	28	161	22
July	1,780	1,591	24	145	20
Aug.	1,674	1,489	22	143	20
Sept.	1,621	1,434	19	148	20
Oct.	1,688	1,512	14	138	24
Nov.	1,707	1,542	15	130	19
Dec.	1,679	1,521	14	130	14
1967 Jan.	1,769	1,611	12	129	17
Feb.	1,784	1,635	12	128	9
Mar.	1,822	1,665	8	136	13
Apr.	1,944	1,773	9	147	15
May	1,897	1,734	7	140	16
June	1,838	1,664	11	138	26
July	1,716	1,587	9	89	31
Aug.	1,666	1,539	10	85	32
Sept.	1,663	1,548	12	66	37
Oct.	1,698	1,557	12	93	35
Nov.	1,632	1,506	11	86	29
Dec.	1,583	1,455	15	83	29
1968 Jan.	1,639	1,506	21	81	30
Feb.	1,691	1,545	30	90	26
Mar.	1,575	1,441	26	84	24
Apr.	1,569	1,438	27	80	23
May	1,511	1,408	27	69	7
June	1,505	1,410	26	63	8
July	1,583	1,499	22	55	7
Aug.	1,608	1,529	19	53	8
Sept.	1,553	1,480	19	47	7
Oct.	1,618	1,549	18	44	7
Nov.	1,494	1,431	17	39	8
Dec.	1,455	1,401	12	37	5
1969 Jan.	1,484	1,431	13	35	6
Feb.	1,424	1,375	13	32	7
Mar.	1,400	1,346	13	37	6
Apr.	1,483	1,429	13	37	6
May	1,433	1,380	13	34	5
June	1,403	1,351	12	36	5
July	1,407	1,353	13	35	6
Aug.	1,319	1,265	14	34	7
Sept.	1,303	1,257	11	29	5
Oct.	1,366	1,318	11	32	4
Nov.	1,384	1,336	12	33	4
Dec.	1,402	1,357	10	32	5

(a) The various types of liabilities are described in the additional notes on page 160, and the geographical regions covered are defined at the beginning of these notes, on page 159.

Table 24 (2) continued

External banking and money market liabilities in sterling: class of holder (a)

Overseas sterling countries: central monetary institutions

£ millions

End of period	Total	External deposits with			Treasury bills
		Banks	Local authorities	Hire purchase finance companies	
1962 Dec.	766	155	3	—	608
1963 Jan.	772	153	3	—	616
Feb.	802	159	3	—	640
Mar.	796	163	3	—	630
Apr.	817	155	3	—	659
May	829	146	3	—	680
June	866	160	4	—	702
July	840	163	4	—	673
Aug.	815	165	2	—	647
Sept.	835	148	—	—	685
Oct.	819	139	2	—	678
Nov.	837	154	2	—	681
Dec.	911	172	3	—	736
1964 Jan.	895	170	3	—	722
Feb.	956	187	3	—	766
Mar.	941	208	4	—	729
Apr.	973	185	4	—	784
May	1,026	177	3	—	846
June	1,030	176	3	—	851
July	878	161	13	—	804
Aug.	1,013	171	13	—	829
Sept.	1,020	169	12	—	839
Oct.	974	197	13	—	764
Nov.	924	180	18	—	726
Dec.	834	176	19	—	699
1965 Jan.	852	191	60	—	601
Feb.	879	193	60	—	626
Mar.	801	172	59	—	570
Apr.	813	175	30	—	608
May	765	163	79	—	523
June	788	176	73	—	539
July	816	200	97	—	519
Aug.	861	219	110	—	532
Sept.	831	224	123	—	484
Oct.	842	216	139	—	487
Nov.	871	220	148	—	503
Dec.	868	217	131	—	620
1966 Jan.	887	244	131	—	612
Feb.	960	253	145	5	557
Mar.	992	260	135	10	687
Apr.	1,031	235	132	10	654
May	1,036	244	159	10	623
June	977	245	123	10	599
July	932	258	114	15	546
Aug.	925	296	115	14	500
Sept.	873	284	116	11	462
Oct.	880	310	113	14	443
Nov.	883	324	108	12	439
Dec.	849	310	105	7	427
1967 Jan.	859	337	105	10	407
Feb.	861	320	130	10	401
Mar.	920	306	133	10	471
Apr.	862	316	165	2	379
May	929	351	168	7	403
June	836	344	145	8	400
July	938	336	135	11	456
Aug.	883	316	139	11	417
Sept.	852	288	122	11	431
Oct.	921	331	130	11	449
Nov.	886	344	127	20	395
Dec.	783	291	104	19	370
1968 Jan.	855	355	94	25	382
Feb.	826	296	112	25	393
Mar.	852	283	95	27	447
Apr.	860	315	84	27	435
May	789	291	75	22	401
June	671	220	51	13	386
July	644	187	48	8	401
Aug.	630	198	62	15	355
Sept.	605	201	48	14	342
Oct.	698	267	56	23	352
Nov.	698	271	73	20	334
Dec.	712	270	59	14	368
1969 Jan.	802	325	59	22	397
Feb.	819	328	72	24	394
Mar.	864	370	67	20	406
Apr.	978	460	90	11	417
May	950	465	97	17	371
June	872	456	87	11	334
July	930	480	112	14	324
Aug.	929	455	114	20	340
Sept.	866	440	93	16	318
Oct.	889	459	104	29	299
Nov.	882	447	98	28	309
Dec.	842	423	87	25	307

(a) The various types of liabilities are described in the additional notes on page 160, and the geographical regions covered are defined at the beginning of these notes, on page 159.

Table 24 (2) concluded

External banking and money market liabilities in sterling: class of holder (a)
Overseas sterling countries: other holders

£ millions	Total	Banks	External deposits with			Treasury bills
End of period			Local authorities	Hire purchase finance companies		
1962 Dec.	823	678	38	51		56
1963 Jan.	841	705	38	48		50
Feb.	845	703	38	49		55
Mar.	867	725	37	51		54
Apr.	889	751	38	48		52
May	918	783	38	45		52
June	870	739	39	44		48
July	890	762	38	43		47
Aug.	898	769	38	43		48
Sept.	931	804	39	43		45
Oct.	954	827	39			46
Nov.	950	827	40	42		43
Dec.	874	753	40	40		41
1964 Jan.	907	784	43	39		41
Feb.	927	794	57	38		39
Mar.	946	825	42	40		39
Apr.	993	861	58	39		35
May	1,005	867	61	43		34
June	946	804	62	45		35
July	999	852	59	54		34
Aug.	984	842	61	56		25
Sept.	1,009	867	54	56		32
Oct.	1,019	887	51	57		24
Nov.	1,017	887	50	57		23
Dec.	927	798	49	61		19
1965 Jan.	948	818	49	64		17
Feb.	960	837	48	61		14
Mar.	971	847	35	63		26
Apr.	981	870	43	61		17
May	1,003	883	42	64		14
June	932	814	41	66		11
July	945	824	40	72		9
Aug.	943	818	39	78		8
Sept.	941	820	29	81		11
Oct.	981	857	34	80		10
Nov.	970	855	27	77		11
Dec.	978	866	26	75		11
1966 Jan.	978	869	25	74		10
Feb.	977	869	20	74		14
Mar.	1,002	892	13	76		21
Apr.	1,116	999	14	78		26
May	1,117	994	18	83		22
June	1,125	992	24	90		19
July	1,115	992	20	88		15
Aug.	1,061	939	17	89		16
Sept.	1,013	891	14	82		16
Oct.	1,049	927	10	91		21
Nov.	1,045	936	10	84		15
Dec.	1,025	922	10	81		12
1967 Jan.	1,017	917	8	78		14
Feb.	995	900	8	81		6
Mar.	1,012	922	5	75		10
Apr.	1,099	1,005	6	77		11
May	1,051	961	4	75		11
June	980	890	8	72		10
July	922	861	7	40		14
Aug.	904	845	7	38		14
Sept.	941	883	10	38		10
Oct.	1,060	969	10	68		13
Nov.	1,028	943	9	65		11
Dec.	997	908	11	65		12
1968 Jan.	1,041	944	18	64		14
Feb.	1,058	960	26	64		8
Mar.	1,061	971	21	62		6
Apr.	1,041	953	23	59		5
May	1,010	927	23	58		3
June	1,009	928	22	55		5
July	1,009	939	18	47		5
Aug.	1,028	964	15	44		5
Sept.	1,018	960	16	39		4
Oct.	1,053	997	15	38		4
Nov.	1,021	968	14	33		5
Dec.	979	938	9	32		3
1969 Jan.	1,035	992	9	30		4
Feb.	985	945	10	28		4
Mar.	974	929	10	33		3
Apr.	1,046	1,001	10	33		2
May	1,001	958	10	31		2
June	950	908	9	32		2
July	953	910	10	30		3
Aug.	908	866	10	30		2
Sept.	892	854	10	25		2
Oct.	938	897	10	28		2
Nov.	942	898	11	29		2
Dec.	931	893	9	28		2

(a) The various types of liabilities are described in the additional notes on page 160, and the geographical regions covered are defined at the beginning of these notes, on page 159.

Table 24 (2) continued

External banking and money market liabilities in sterling: class of holder (a)

Non-sterling countries: central monetary institutions

£ millions	Total	Banks	External deposits with Local authorities	Hire purchase finance companies	Treasury bills
End of period					
1962 Dec.	416	95	—	—	321
1963 Jan.	413	95	—	—	318
Feb.	363	96	—	—	267
Mar.	381	93	—	—	288
Apr.	372	94	—	—	278
May	360	94	—	—	266
June	349	94	—	—	255
July	364	94	—	—	270
Aug.	344	93	—	—	251
Sept.	353	104	—	—	249
Oct.	426	103	—	—	323
Nov.	394	104	—	—	290
Dec.	410	101	—	—	309
1964 Jan.	436	100	—	—	336
Feb.	403	100	—	—	303
Mar.	447	143	—	—	304
Apr.	413	125	—	—	288
May	389	125	—	—	274
June	396	118	—	—	278
July	456	119	—	—	337
Aug.	408	118	—	—	290
Sept.	399	110	—	—	289
Oct.	409	110	—	—	299
Nov.	394	110	—	—	284
Dec.	351	93	—	—	258
1965 Jan.	333	93	—	—	240
Feb.	304	93	—	—	211
Mar.	311	78	—	—	233
Apr.	287	78	—	—	209
May	261	78	—	—	183
June	273	97	—	—	176
July	277	97	—	—	180
Aug.	262	147	—	—	115
Sept.	270	104	—	—	166
Oct.	289	104	—	—	185
Nov.	274	104	—	—	170
Dec.	279	98	—	—	181
1966 Jan.	303	131	3	—	169
Feb.	285	98	6	—	181
Mar.	322	158	15	—	149
Apr.	288	122	15	—	161
May	275	139	15	—	121
June	264	78	15	—	171
July	224	78	15	—	131
Aug.	205	77	15	—	113
Sept.	234	92	15	—	127
Oct.	247	91	15	—	141
Nov.	249	91	16	—	142
Dec.	309	88	16	—	205
1967 Jan.	253	88	16	—	149
Feb.	252	88	17	—	147
Mar.	280	106	17	—	157
Apr.	277	106	17	—	154
May	268	105	17	—	146
June	307	104	17	—	186
July	236	104	17	—	115
Aug.	241	103	16	—	122
Sept.	249	86	17	—	146
Oct.	212	77	17	—	119
Nov.	200	74	16	—	110
Dec.	245	92	16	—	137
1968 Jan.	249	110	14	—	125
Feb.	238	106	10	—	122
Mar.	216	83	10	—	123
Apr.	195	76	2	—	117
May	162	73	2	—	87
June	219	84	—	—	135
July	173	77	—	—	96
Aug.	163	78	—	—	85
Sept.	197	78	—	—	119
Oct.	167	77	—	—	90
Nov.	151	70	—	—	81
Dec.	142	63	—	—	80
1969 Jan.	103	52	—	—	52
Feb.	112	58	—	—	54
Mar.	118	61	—	—	67
Apr.	105	40	—	—	66
May	99	43	—	—	56
June	114	45	—	—	70
July	98	35	—	—	63
Aug.	90	39	—	—	51
Sept.	111	43	—	—	68
Oct.	83	37	—	—	46
Nov.	90	35	—	—	55
Dec.	100	36	—	—	64

(a) The various types of liabilities are described in the additional notes on page 160, and the geographical regions covered are defined at the beginning of these notes, on page 159.

Table 24 (2) concluded

External banking and money market liabilities in sterling: class of holder (a)

Non-sterling countries: other holders

£ millions

End of period	Total	External deposits with			Treasury bills
		Banks	Local authorities	Hire purchase finance companies	
1962 Dec.	728	598	62	47	31
1963 Jan.	701	583	62	45	21
Feb.	700	588	52	43	17
Mar.	644	540	52	40	12
Apr.	665	564	48	33	10
May	662	569	45	38	10
June	683	692	41	40	10
July	686	695	40	41	10
Aug.	725	628	39	43	15
Sept.	732	639	38	40	15
Oct.	723	631	40	37	15
Nov.	737	643	40	41	13
Dec.	788	694	41	36	17
1964 Jan.	811	709	44	37	21
Feb.	820	724	49	35	12
Mar.	804	700	58	35	11
Apr.	802	700	59	33	10
May	800	698	60	30	12
June	868	771	62	26	9
July	903	805	61	28	9
Aug.	925	815	61	25	24
Sept.	907	791	68	24	24
Oct.	855	748	67	23	17
Nov.	760	664	68	25	13
Dec.	773	673	64	26	10
1965 Jan.	765	671	57	30	7
Feb.	758	667	56	30	5
Mar.	732	640	59	27	6
Apr.	744	647	53	38	6
May	783	694	46	38	5
June	727	647	37	39	4
July	683	610	30	37	6
Aug.	635	572	23	34	6
Sept.	710	653	14	38	5
Oct.	761	704	14	38	5
Nov.	819	754	16	44	5
Dec.	771	700	13	51	7
1966 Jan.	831	768	11	48	4
Feb.	837	761	11	61	4
Mar.	784	718	9	63	5
Apr.	753	689	5	56	4
May	709	639	5	61	5
June	744	666	4	71	3
July	665	599	4	57	5
Aug.	613	550	5	54	4
Sept.	608	543	5	56	4
Oct.	640	585	4	47	3
Nov.	662	607	5	46	4
Dec.	654	599	4	49	2
1967 Jan.	752	694	4	51	3
Feb.	789	735	4	47	3
Mar.	810	743	3	61	3
Apr.	845	768	3	70	4
May	846	773	3	65	5
June	859	774	3	66	16
July	794	726	2	49	17
Aug.	762	694	2	47	18
Sept.	722	665	2	28	27
Oct.	638	588	2	25	22
Nov.	604	563	2	21	18
Dec.	586	547	4	18	17
1968 Jan.	598	562	3	17	16
Feb.	633	585	4	26	18
Mar.	515	470	5	22	18
Apr.	528	485	4	21	18
May	500	481	4	11	4
June	496	482	4	8	2
July	575	560	4	8	3
Aug.	580	565	4	9	3
Sept.	534	520	3	8	3
Oct.	565	553	3	6	3
Nov.	473	463	3	5	3
Dec.	475	464	3	5	2
1969 Jan.	450	439	3	5	2
Feb.	439	430	3	4	3
Mar.	427	418	3	4	3
Apr.	438	428	3	4	3
May	432	423	3	4	3
June	453	442	3	5	3
July	454	443	3	5	4
Aug.	411	399	4	4	4
Sept.	411	404	1	3	2
Oct.	427	422	1	3	2
Nov.	441	436	1	3	2
Dec.	470	464	1	4	2

(a) The various types of liabilities are described in the additional notes on page 160, and the geographical regions covered are defined at the beginning of these notes on page 159.

Table 24 (3)

External banking and money market liabilities in sterling: geographical details (a)

£ millions

End of period	All countries	Overseas sterling countries							Non-sterling countries					
		Australia, New Zealand and South Africa	India, Pakistan and Ceylon	Caribbean area	East, Central and West Africa	Middle East	Far East	Other	Total	North America	Latin America	Western Europe	Other non-sterling	
	Total													
1962 Dec.	2,733	1,589	474	58	130	240	286	214	187	1,144	170	38	594	342
1963 Mar.	2,688	1,663	498	107	137	244	258	227	192	1,025	163	36	469	367
June	2,768	1,736	518	102	158	233	297	241	187	1,032	162	42	493	335
Sept.	2,851	1,766	553	61	168	245	297	245	187	1,085	152	60	529	344
Dec.	2,983	1,785	606	75	150	229	285	236	208	1,198	154	58	585	401
1964 Mar.	3,138	1,887	657	92	165	239	275	240	219	1,251	152	67	590	442
June	3,240	1,976	669	59	180	240	347	255	226	1,264	173	74	585	432
Sept.	3,335	2,029	643	70	175	282	375	261	223	1,306	205	61	628	411
Dec.	2,945	1,821	523	53	161	264	375	229	216	1,124	163	53	540	362
1965 Mar.	2,815	1,772	439	74	179	294	346	236	204	1,043	169	44	460	370
June	2,747	1,720	395	53	175	256	387	246	198	1,000	138	42	456	364
Sept.	2,652	1,722	317	77	173	256	435	202	213	990	125	47	445	342
Dec.	2,896	1,846	328	101	172	253	465	315	212	1,050	127	59	517	346
1966 Mar.	3,111	1,994	361	155	188	227	470	340	253	1,116	140	62	509	405
June	3,110	2,112	417	137	208	241	513	333	263	1,008	159	45	454	350
Sept.	2,728	1,886	363	72	185	219	484	312	251	842	96	34	389	323
Dec.	2,837	1,874	315	54	185	233	471	358	258	963	120	32	418	393
1967 Mar.	3,022	1,932	284	73	181	229	588	251	246	1,090	100	38	546	406
June	3,042	1,876	302	57	201	223	504	346	243	1,166	161	32	584	389
Sept.	2,764	1,793	276	64	197	205	491	233	267	971	90	30	457	394
Dec.	2,611	1,780	275	61	178	200	485	325	256	831	78	28	400	325
1968 Mar.	2,643	1,913	345	88	203	220	520	292	245	731	69	25	329	308
June	2,396	1,680	332	84	196	208	349	288	223	715	75	25	306	309
Sept.	2,355	1,623	270	88	213	221	315	284	232	731	104	30	307	290
Dec.	2,309	1,691	229	113	215	223	355	319	237	617	73	27	283	234
1969 Mar.	2,383	1,838	233	156	236	236	361	356	260	545	65	25	245	210
June	2,390	1,822	261	135	238	224	362	364	238	567	74	23	257	213
Sept.	2,280	1,758	224	138	193	233	346	360	264	522	77	25	229	191
Dec.	2,344	1,773	205	131	184	258	369	355	271	570	78	29	272	191

(a) The various types of liabilities are described in the additional notes on page 160, and the geographical regions covered are defined at the beginning of these notes, on page 159.

Table 24 (4)

External banking and money market liabilities in sterling: geographical details by class of holder (a)

£ millions

End of period	All countries	Overseas sterling countries							Non-sterling countries					
		Australia, New Zealand and South Africa	India, Pakistan and Ceylon	Caribbean area	East, Central and West Africa	Middle East	Far East	Other	Total	North America	Latin America	Western Europe	Other non-sterling	
Central monetary institutions														
1962 Dec.	1,182	766	355	35	20	135	81	80	60	416	2	6	215	193
1963 Mar.	1,177	796	367	73	24	117	68	82	59	381	11	6	136	228
June	1,215	866	392	74	27	115	103	101	54	349	12	26	145	182
Sept.	1,188	835	411	32	25	111	100	106	50	353	6	6	154	167
Dec.	1,321	911	463	47	30	110	90	105	66	410	8	21	193	188
1964 Mar.	1,388	941	488	63	37	93	88	113	59	447	9	30	182	226
June	1,426	1,030	514	27	38	110	137	132	72	396	6	35	164	191
Sept.	1,419	1,020	486	37	35	115	141	138	68	399	24	22	187	166
Dec.	1,245	894	389	20	45	124	139	109	68	351	26	16	173	136
1965 Mar.	1,112	801	297	40	45	111	117	123	68	311	25	10	115	161
June	1,061	788	274	23	39	102	167	119	64	373	25	11	99	138
Sept.	1,101	831	208	35	39	101	195	178	75	270	24	16	83	147
Dec.	1,147	868	191	58	42	110	225	164	78	279	26	29	101	123
1966 Mar.	1,314	992	242	110	41	84	228	178	109	322	21	32	83	186
June	1,241	977	293	96	39	81	227	151	90	264	43	14	62	145
Sept.	1,107	873	259	35	36	84	218	141	100	234	23	7	59	145
Dec.	1,158	849	211	17	35	97	220	165	104	309	50	7	73	179
1967 Mar.	1,200	920	176	34	32	96	334	159	89	280	14	9	81	176
June	1,204	896	193	22	31	86	308	182	74	307	56	6	77	168
Sept.	1,101	852	173	27	28	78	277	179	90	249	10	4	62	173
Dec.	1,028	763	162	24	25	61	264	169	78	245	2	5	78	160
1968 Mar.	1,068	852	198	51	26	82	310	122	63	216	6	3	54	153
June	971	871	186	41	28	74	177	107	55	219	13	5	55	148
Sept.	802	605	129	51	33	83	146	93	71	197	11	5	42	139
Dec.	854	712	99	78	50	89	197	117	82	142	9	4	42	87
1969 Mar.	982	864	120	116	53	103	234	140	98	118	7	4	34	73
June	986	872	127	95	57	100	257	156	86	114	7	2	31	74
Sept.	977	866	105	102	43	100	250	158	108	111	8	4	36	63
Dec.	942	842	77	94	40	118	257	148	108	100	5	7	34	54
Other holders														
1962 Dec.	1,551	823	119	23	110	105	205	134	127	728	168	32	379	149
1963 Mar.	1,511	867	131	28	113	127	190	145	133	644	152	30	333	129
June	1,553	870	126	28	131	118	194	140	133	683	150	32	348	153
Sept.	1,663	931	142	29	143	134	197	139	147	732	146	34	375	177
Dec.	1,662	874	143	28	120	115	195	131	142	788	146	37	392	213
1964 Mar.	1,750	946	169	29	128	146	187	127	160	808	143	37	408	216
June	1,814	946	166	32	140	130	210	123	154	868	167	39	421	241
Sept.	1,917	1,005	157	33	167	167	234	124	155	777	181	39	442	245
Dec.	1,700	927	134	33	116	140	236	120	148	773	143	37	367	226
1965 Mar.	1,193	871	142	34	134	183	225	113	136	732	144	34	345	209
June	1,659	832	126	40	136	151	220	124	134	777	113	31	357	226
Sept.	1,651	941	109	42	134	154	240	124	134	710	111	31	373	195
Dec.	1,749	978	137	43	130	143	240	151	134	771	101	30	416	224
1966 Mar.	1,797	1,002	119	45	147	143	242	162	144	784	119	30	426	219
June	1,869	1,125	124	41	169	150	286	162	173	744	116	31	392	205
Sept.	1,621	1,013	104	37	149	135	266	171	151	608	73	27	330	178
Dec.	1,679	1,025	104	37	150	136	251	193	154	654	70	25	345	214
1967 Mar.	1,822	1,012	108	39	149	133	234	192	157	810	86	29	465	230
June	1,838	980	109	35	170	137	196	164	169	859	105	25	507	221
Sept.	1,663	941	103	37	169	127	174	154	177	722	80	26	395	221
Dec.	1,583	997	113	37	153	139	221	156	178	586	76	23	322	165
1968 Mar.	1,575	1,061	147	37	177	138	210	170	182	515	63	22	275	165
June	1,505	1,009	143	43	168	134	172	181	168	496	62	22	251	161
Sept.	1,553	1,018	141	37	180	138	169	192	161	534	93	25	265	151
Dec.	1,455	979	130	35	165	134	158	202	155	475	64	23	241	147
1969 Mar.	1,400	974	113	40	183	133	127	216	162	427	58	21	211	137
June	1,403	950	134	39	181	132	105	208	152	453	67	21	226	139
Sept.	1,303	892	119	36	150	133	96	202	156	411	69	21	193	128
Dec.	1,402	931	128	37	144	140	112	207	163	470	73	22	238	137

(a) The various types of liabilities are described in the additional notes on page 160, and the geographical regions covered are defined at the beginning of these notes, on page 159.

Table 25

External advances and overdrafts in sterling (a)

£ millions

End of period	All countries			Overseas sterling countries								Non-sterling countries				
	Total	Central monetary institutions	Other holders	Total	Australia, New Zealand and South Africa	India, Pakistan and Ceylon	Caribbean	East, Central and West Africa	Middle East	Far East	Other	Total	North America	Latin America	Western Europe	Other non-sterling
1962 Dec.	318	29	289	230	64	33	30	61	1	17	24	88	7	20	34	27
1963 Mar.	364	22	342	267	78	39	27	77	1	17	28	97	15	20	38	24
June	339	24	315	248	77	37	28	52	2	18	34	91	10	17	36	28
Sept.	350	26	337	253	75	24	26	71	2	21	34	97	13	23	36	25
Dec.	348	23	325	236	63	32	30	57	4	23	27	112	25	25	35	27
1964 Mar.	385	27	368	296	88	38	30	79	4	26	31	89	8	24	38	29
June	372	28	344	277	91	29	30	68	3	27	29	85	11	14	38	32
Sept.	406	29	377	315	103	22	37	89	5	30	29	91	7	13	36	35
Dec.	422	25	397	319	99	29	33	95	6	30	27	103	10	11	41	41
1965 Mar.	463	28	435	360	105	28	33	116	6	41	31	103	15	11	44	33
June	409	30	379	308	99	28	27	79	5	39	31	101	5	10	46	40
Sept.	354	30	324	267	70	31	27	75	5	28	31	87	5	9	39	34
Dec.	369	45	324	284	76	26	30	87	5	26	34	86	3	14	33	35
1966 Mar.	366	43	323	281	89	26	24	80	5	24	33	85	2	11	35	37
June	386	33	353	288	104	24	24	69	3	24	40	98	4	12	43	39
Sept.	333	34	299	240	58	25	24	67	3	20	43	93	7	12	37	37
Dec.	369	35	334	265	68	25	30	70	6	27	41	104	7	11	36	51
1967 Mar.	350	26	324	248	69	29	25	53	6	23	43	102	9	10	39	44
June	381	37	344	281	86	29	24	66	9	22	45	100	7	9	40	44
Sept.	344	32	312	251	63	25	27	62	15	32	47	93	6	9	38	40
Dec.	366	41	325	278	87	27	27	60	14	20	43	89	6	10	35	38
1968 Mar.	383	33	350	286	80	23	26	63	15	30	49	96	5	10	43	38
June	426	33	393	331	127	26	28	49	14	41	46	95	5	8	49	34
Sept.	357	31	326	264	81	21	24	42	15	32	49	93	12	7	45	29
Dec.	370	30	340	269	59	23	28	42	15	45	57	101	10	6	54	31
1969 Mar.	367	22	345	266	59	21	20	37	23	43	63	101	10	7	54	30
June	394	20	374	279	64	26	20	30	23	53	63	116	13	8	65	29
Sept.	396	20	375	282	56	30	17	20	45	52	62	113	19	7	50	38
Dec.	389	18	371	276	50	28	27	25	47	36	63	113	26	9	46	32

(a) The geographical regions covered are defined in the additional notes on the opposite page.

Notes to Tables 21-25

These tables provide three different presentations of the figures of the "sterling balances":

- (a) Table 21 relates to an old series of overseas sterling holdings from 1945-62. These holdings were described in an article beginning on page 264 of the Bank's *Quarterly Bulletin* for December 1963.
- (b) Table 22 covers a later series—external liabilities and claims in sterling—from 1962-69. The series was introduced in the June 1963 issue of the *Quarterly Bulletin*, page 98.
- (c) Tables 23-25 give an alternative presentation of the figures for the years 1962-69, as explained in an article in the December 1970 issue of the *Bulletin* (page 432).

The geographical groupings used throughout the tables are as follows:

1 Overseas sterling countries

- (a) *The Caribbean area* includes Bahamas, Bermuda, British Honduras and Guyana.
- (b) *East, Central and West Africa* comprises Gambia, Ghana, Kenya, Malawi, Nigeria, Sierra Leone, Tanzania, Uganda and Zambia. Southern Yemen is also included until March 1965, and thereafter as a sterling country in the Middle East; and Rhodesia is included until the end of 1965, and as a non-sterling country thereafter.
- (c) *The Middle East* comprises Jordan, Libya, Kuwait and other Persian Gulf territories and, as from June 1965, Southern Yemen (previously included among East, Central and West Africa).
- (d) *The Far East* comprises Brunei, Hong Kong, Malaysia, Singapore and, until December 1966, Burma (which is subsequently included as a non-sterling country).
- (e) *Other countries* include Cyprus, Iceland, the Republic of Ireland, Malta and U.K. dependent territories not elsewhere included.

2 Non-sterling countries

- (a) *North America* comprises the United States and dependencies and Canada.
- (b) *Latin America* comprises other independent non-sterling countries of the American continent.
- (c) *Western Europe* comprises:
 - (i) the continental members of E.F.T.A. and their dependent territories; the Bank for International Settlements is included with Switzerland;
 - (ii) the members of E.E.C. and their dependent territories;
 - (iii) Andorra, Finland, Greece, Spain, Turkey and Yugoslavia.
- (d) *Eastern Europe* comprises Albania, Bulgaria, Czechoslovakia, Eastern Germany, Hungary, Poland, Romania and U.S.S.R.
- (e) *The Middle East* comprises Egypt, Iran, Iraq, Israel, Lebanon, Saudi Arabia, Sudan, Syria and the Yemen.
- (f) *The Far East* comprises Cambodia, China, Formosa, Indonesia, Japan, Korea, Laos, the Philippines, Thailand, Vietnam and, from 1967, Burma.

Egypt and Iraq are included throughout as non-sterling countries, although they were in the sterling area until July 1947 and June 1959 respectively. As already noted, Rhodesia is included among overseas sterling countries until the end of 1965 and Burma to the end of 1966; thereafter both are included in non-sterling countries.

Table 21 : Overseas sterling holdings (1945-62)

Over 150 banks and other financial institutions in the United Kingdom contributed to the "old" series of overseas sterling holdings. These were originally published as net figures, but in May 1968 the Bank published a booklet—"U.K. external liabilities and claims in sterling: 1945-62 (old series)"—showing annual figures for liabilities and claims separately so far as possible; the figures were still net to the extent that liabilities to, and claims on, overseas offices and branches of returning institutions were reported net at that time. Table 21 (pages 125-7) repeats the annual figures published in the booklet, but shows also quarterly figures for the period 1950-62.

The data provided by the banks etc. consisted of U.K. liabilities to, and claims on overseas residents in both sterling and sterling area currencies. Liabilities comprised current and deposit accounts, Treasury bills, commercial bills drawn on, and promissory notes made by, U.K. residents, and British government and government-guaranteed

stocks when held for overseas banks or official bodies, but not for persons or firms. U.K. claims comprised advances to overseas residents, overdrafts, commercial bills drawn by, and promissory notes in favour of, U.K. residents and, from 1947 onwards acceptances outstanding. Bills and stocks were recorded at nominal value.

To these figures were added similar funds held at the Bank of England and by the Crown Agents for Oversea Governments and Administrations. Holdings reported by various overseas official bodies were also included, as were the funds of international organisations, including the International Monetary Fund.

Table 22: U.K. external liabilities and claims in sterling (1962-69)

As from December 1962, banks and other financial institutions were asked to make new returns to the Bank of England in respect of sterling liabilities and claims on overseas residents. The most important differences between the two series are that the latter one excludes liabilities and claims in overseas sterling area currencies, and certain non-monetary holdings of British government and U.K. local authority securities by overseas official bodies; and includes overseas residents' temporary loans to local authorities (which were only partially covered in the old series) and their deposits with hire purchase finance companies. A fuller description and comparison between both series appeared in the June 1963 *Quarterly Bulletin*, page 98.

Some 250 institutions now contribute to these figures. They comprise the London clearing banks, the Scottish banks and the Northern Ireland banks listed on pages 49 and 50; most of the other domestic banks and discount houses listed on pages 32 and 23 respectively; most of the accepting houses, overseas banks and other banks listed on page 66; the major hire purchase finance houses; and some other institutions included because of their business in sterling for overseas residents.

The new series comprises:

1 U.K. liabilities

- (a) Deposits, Treasury bills (see (d) below), commercial bills, promissory notes and certificates of deposit (see (e) below) held for banks overseas (including overseas offices of U.K. banks) and other account holders abroad, with banks and their nominee companies in the United Kingdom and certain other financial institutions. British government stocks known to be held by banks and central monetary institutions overseas are also included, at nominal values, but not those held by other official bodies, private individuals and firms.
- (b) Sterling funds held with the Crown Agents for Oversea Governments and Administrations, excluding investments in Commonwealth and South African sterling securities and in U.K. local authority mortgages and securities, and excluding British government stocks held in the Special Funds.
- (c) Temporary loans to and bills drawn on local authorities, and deposits with hire purchase finance companies, whether made direct by overseas residents or by U.K. banks and other U.K. agents for account of overseas residents; mortgages are excluded.
- (d) Non-interest-bearing notes held by international organisations, which are included under Treasury bills in summary tables, but are shown separately in the tables on page 131 (holdings of the I.M.F.) and page 132 (holdings of other international organisations).

- (e) The following amounts of sterling certificates of deposit, which are included under other bills:

End of	£ millions
1968 Oct.	1
Nov.	1
Dec.	1
1969 Jan.	4
Feb.	18
Mar.	27
Apr.	35
May	38
June	37
July	33
Aug.	34
Sept.	33
Oct.	33
Nov.	34
Dec.	32

2 U.K. claims

Claims of banks in the United Kingdom payable in sterling, including acceptances outstanding under acceptance credit facilities granted to overseas customers, and sterling commercial bills and promissory notes held for U.K. customers and payable by overseas residents.

The series excludes liabilities and claims in overseas sterling area currencies, which were:

End of	£ millions		End of	£ millions	
	Liabilities	Claims		Liabilities	Claims
1962 Dec.	120	48	1967	Apr.	87
1963 Jan.	127	53		May	97
Feb.	123	55		June	96
Mar.	103	33		July	87
Apr.	112	44		Aug.	98
May	131	62		Sept.	79
June	131	62		Oct.	93
July	128	71		Nov.	107
Aug.	132	76		Dec.	104
Sept.	101	37			
Oct.	119	47			
Nov.	113	51			
Dec.	128	62			
1964 Jan.	136	71	1968	Jan.	139
Feb.	131	72		Feb.	141
Mar.	111	41		Mar.	109
Apr.	133	55		Apr.	119
May	124	59		May	136
June	139	65		June	215
July	135	79		July	199
Aug.	138	89		Aug.	200
Sept.	114	45		Sept.	102
Oct.	119	54		Oct.	94
Nov.	122	60		Nov.	86
Dec.	141	67		Dec.	84
1965 Jan.	140	77	1969	Jan.	84
Feb.	139	73		Feb.	88
Mar.	119	48		Mar.	84
Apr.	116	53		Apr.	90
May	129	59		May	88
June	126	46		June	94
July	95	45		July	95
Aug.	109	45		Aug.	94
Sept.	113	45		Sept.	99
Oct.	108	45		Oct.	97
Nov.	119	40		Nov.	95
Dec.	122	41		Dec.	92
1966 Jan.	129	39			
Feb.	134	41			
Mar.	141	37			
Apr.	111	37			
May	112	36			
June	120	34			
July	83	38			
Aug.	96	40			
Sept.	82	41			
Oct.	86	39			
Nov.	84	41			
Dec.	77	41			
1967 Jan.	83	38			
Feb.	83	36			
Mar.	84	38			

Table 24: External banking and money market liabilities in sterling

These liabilities comprise:

- (a) Deposits and Treasury bills (see (c) below) held for banks overseas (including overseas offices of U.K. banks) and other account holders abroad, by banks and their nominee companies in the United Kingdom and by certain other financial institutions. Similar funds held with the Crown Agents for Oversea Governments and Administrations are also included. Sterling certificates of deposit are included under external deposits with banks. The amounts are shown under note (e) to Table 22 above.
- (b) Temporary loans to and bills drawn on local authorities, and deposits with hire purchase finance companies, whether made direct by overseas residents or by U.K. banks and other U.K. agents for account of overseas residents; mortgages are excluded.
- (c) Non-interest-bearing notes held by international organisations, other than the I.M.F. These holdings are included under Treasury bills in Table 24 (on page 149) but the amounts included are shown separately in the table on page 132. All liabilities to the Fund are excluded; the United Kingdom's outstanding drawings from the I.M.F. since 1962, but not accumulated charges paid in sterling, are shown in Table 26 on page 161.

Table 26

U.K. official short and medium-term borrowing from abroad (a)

£ millions

	Total	Borrowing with a sterling counterpart					\$ millions equivalent			
		Total	I.M.F. (b)	Swiss loan (c)	F.R.B. swap arrangement	Other	Total	I.M.F. (b)	Swiss loan (c)	Other
1947	58	58	58	—	—	—	234	234	—	—
1948	73	73	73	—	—	—	294	294	—	—
(a) 1949	105	105	105	—	—	—	294	294	—	—
1950	105	105	105	—	—	—	294	294	—	—
1951	95	95	95	—	—	—	266	266	—	—
1952	95	95	95	—	—	—	265	265	—	—
1953	39	39	39	—	—	—	108	108	—	—
1954	—	—	—	—	—	—	—	—	—	—
1955	—	—	—	—	—	—	—	—	—	—
1956	200	200	200	—	—	—	561	561	—	—
1957	200	200	200	—	—	—	561	561	—	—
1958	195	195	195	—	—	—	545	545	—	—
1959	116	116	116	—	—	—	325	325	—	—
1960	—	—	—	—	—	—	—	—	—	—
1961 Mar.	196	125	—	—	125	71	549	—	—	549
June	323	157	—	—	197	126	304	—	—	904
Sept.	549	631	521	—	—	10	1,538	1,460	—	78
Dec.	370	370	370	—	—	—	1,040	1,040	—	—
1962 Mar.	282	282	282	—	—	—	790	790	—	—
June	191	191	191	—	—	—	535	535	—	—
Sept.	—	—	—	—	—	—	—	—	—	—
Dec.	—	—	—	—	—	—	—	—	—	—
1963 Mar.	90	—	—	—	—	—	90	252	—	252
June	35	—	—	—	—	—	35	101	—	101
Sept.	—	—	—	—	—	—	—	—	—	—
Dec.	—	—	—	—	—	—	—	—	—	—
1964 Mar.	—	—	—	—	—	—	—	—	—	—
June	6	5	—	—	5	—	15	—	—	15
Sept.	71	12	—	—	12	—	200	—	—	200
Dec.	573	501	357	28	71	45	72	1,605	1,000	80
1965 Mar.	744	644	351	28	114	151	100	2,083	983	80
June	1,075	1,075	851	42	129	53	—	3,012	2,383	120
Sept.	1,258	1,258	851	42	268	97	—	3,523	2,382	120
Dec.	1,172	1,172	846	42	169	115	—	3,283	2,370	120
1966 Mar.	1,055	1,055	880	42	—	133	—	2,956	2,464	120
June	1,112	1,112	868	42	54	148	—	3,113	2,430	120
Sept.	1,559	1,541	867	42	143	489	18	4,364	2,427	120
Dec.	1,481	1,467	861	42	125	439	14	4,748	2,410	120
1967 Mar.	1,029	1,029	835	42	—	152	—	2,884	2,338	120
June	889	889	655	14	81	129	—	2,490	1,862	40
Sept.	1,359	1,359	656	14	232	457	—	3,804	1,836	40
Dec.	2,067	1,874	628	17	438	791	193	4,961	1,508	40
1968 Mar.	2,597	2,277	628	17	458	1,174	320	6,233	1,508	40
June	3,102	2,700	1,211	17	—	1,472	402	7,446	2,908	40
Sept.	3,140	2,859	1,176	14	167	1,502	281	7,536	2,823	33
Dec.	3,363	3,152	1,134	11	480	1,527	211	8,071	2,723	25
1969 Mar.	3,111	2,955	1,000	4	458	1,493	156	7,466	2,400	9
June	3,018	2,774	1,125	—	427	1,222	244	7,243	2,700	—
Sept.	3,081	2,776	1,115	—	458	1,203	285	7,346	2,675	—
Dec.	2,664	2,514	1,104	—	271	1,139	150	6,394	2,690	—

(a) Drawings outstanding at end of period. The sterling value has been calculated on the basis of U.S.\$4.03=£1 to end-1948; \$2.80=£1 from end-1949 to end-September 1967; and \$2.40=£1 from end-December 1967 onwards.

(b) Drawings from the International Monetary Fund, net of repayments by the United Kingdom and drawings of sterling from I.M.F. by other countries; excludes interest and charges in sterling.

(c) Borrowing from Switzerland in parallel with drawings from the I.M.F. under the General Arrangements to Borrow.

Table 27

Official reserves (a)

£ millions

End of	Total	Gold	Convertible currencies	End of	Total	Gold	Convertible currencies
1945 Jan.	583	422	161	1951 Jan.	1,219	1,074	145
Feb.	598	428	170	Feb.	1,273	1,122	151
Mar.	603	432	171	Mar.	1,342	1,168	154
Apr.	811	441	170	Apr.	1,370	1,209	161
May	506	441	165	May	800	1,022	148
June	624	453	171	June	1,381	1,243	138
July	635	459	176	July	1,338	1,241	97
Aug.	623	459	164	Aug.	1,263	1,180	83
Sept.	603	459	144	Sept.	1,167	1,105	62
Oct.	592	465	127	Oct.	1,055	1,020	35
Nov.	598	477	121	Nov.	967	931	36
Dec.	610	489	121	Dec.	834	776	58
1946 Jan.	611	491	120	1952 Jan.	727	698	29
Feb.	599	491	108	Feb.	633	577	56
Mar.	587	499	88	Mar.	607	533	74
Apr.	593	503	90	Apr.	584	519	5
May	588	504	82	May	599	511	88
June	567	526	41	June	602	502	100
July	668	547	121	July	613	497	116
Aug.	642	559	83	Aug.	597	482	115
Sept.	661	569	92	Sept.	602	483	119
Oct.	695	587	108	Oct.	631	486	145
Nov.	687	594	93	Nov.	677	489	188
Dec.	664	598	66	Dec.	659	529	130
1947 Jan.	679	612	67	1953 Jan.	706	549	157
Feb.	608	556	52	Feb.	751	638	118
Mar.	586	557	29	Mar.	774	658	116
Apr.	625	567	58	Apr.	812	863	149
May	597	573	24	May	829	669	160
June	593	582	11	June	845	692	153
July	646	584	62	July	877	737	140
Aug.	854	586	68	Aug.	882	751	131
Sept.	587	561	26	Sept.	888	758	130
Oct.	559	538	21	Oct.	900	769	131
Nov.	525	501	24	Nov.	915	778	137
Dec.	512	494	18	Dec.	899	808	91
1948 Jan.	483	459	14	1954 Jan.	908	820	66
Feb.	548	523	25	Feb.	923	828	95
Mar.	552	519	33	Mar.	959	843	116
Apr.	533	506	27	Apr.	1,007	859	148
May	514	498	16	May	1,066	898	168
June	473	438	35	June	1,078	904	174
July	464	441	23	July	1,076	905	171
Aug.	458	431	25	Aug.	1,042	907	135
Sept.	437	422	15	Sept.	1,036	904	132
Oct.	432	418	14	Oct.	1,048	906	142
Nov.	419	400	19	Nov.	1,045	906	139
Dec.	457	396	61	Dec.	988	903	83
1949 Jan.	465	396	69	1955 Jan.	907	801	86
Feb.	474	402	72	Feb.	958	888	70
Mar.	471	411	60	Mar.	953	883	70
Apr.	460	417	43	Apr.	959	877	82
May	429	410	19	May	959	873	88
June	406	380	26	June	957	887	90
July	389	357	12	July	909	855	54
Aug.	349	334	15	Aug.	878	831	47
Sept. (b)	509	449	60	Sept.	838	789	49
Oct.	549	457	92	Oct.	820	756	64
Nov.	578	468	112	Nov.	815	733	82
Dec.	603	472	131	Dec.	757	719	38
1950 Jan.	848	493	165	1956 Jan.	768	703	65
Feb.	879	503	176	Feb.	789	712	77
Mar.	709	528	181	Mar.	813	715	98
Apr.	759	541	218	Apr.	832	728	106
May	803	553	250	May	846	736	110
June	865	573	292	June	852	743	109
July	905	609	298	July	859	722	137
Aug.	931	728	203	Aug.	813	725	88
Sept.	984	629	155	Sept.	832	729	103
Oct.	1,114	813	201	Oct.	801	730	71
Nov.	1,147	882	165	Nov.	702	855	47
Dec.	1,178	1,022	156	Dec.	789	833	166

(a) The sterling equivalent of the gold and convertible currencies held by the Exchange Equalisation Account; prior to December 1956, convertible currency holding comprised U.S. and Canadian dollars only. The sterling equivalent has been calculated on the basis of U.S. \$4=03=£1 to end-August 1949; \$2=80=£1 from end-September 1949 to end-October 1957; and \$2=40=£1 from end-November 1957 onwards.

(b) The total at 18 September 1949 was 330, valued at a sterling equivalent of U.S. \$4=03 before devaluation, and 479 valued at a sterling equivalent of U.S. \$2=80 after devaluation.

(c) From December 1958 onwards, includes the Exchange Equalisation Account's holding of other convertible currencies as well as U.S. and Canadian dollars.

(d) The total at 16 November 1967 was 784, valued at a sterling equivalent of U.S. \$2=80 before devaluation, and 914 valued at a sterling equivalent of U.S. \$2=40 after devaluation.

Table 27 *continued*Official reserves (*a*)

£ millions

End of	Total	Gold	Convertible currencies	End of	Total	Gold	Convertible currencies
1957 Jan.	781	669	112	1956 Jan.	955	878	79
Feb.	804	668	136	Feb.	938	880	58
Mar.	826	672	154	Mar.	950	878	72
Apr.	828	676	152	Apr.	969	875	94
May	838	682	156	May	986	874	112
June	850	679	171	June	966	871	95
July	846	674	172	July	956	854	102
Aug.	765	641	124	Aug.	932	853	94
Sept.	661	589	72	Sept.	907	822	56
Oct.	747	549	198	Oct.	876	818	58
Nov.	781	560	221	Nov.	837	800	37
Dec.	812	555	257	Dec.	827	763	64
1958 Jan.	659	568	291	1965 Jan.	821	779	42
Feb.	997	846	261	Feb.	844	767	77
Mar.	989	769	220	Mar.	832	754	78
Apr.	1,041	894	77	Apr.	840	754	86
May	1,085	837	148	May	1,021	788	233
June	1,099	859	140	June	937	755	202
July	1,101	958	145	July	947	767	160
Aug.	1,103	970	133	Aug.	923	602	121
Sept.	1,114	968	146	Sept.	984	764	220
Oct.	1,134	1,005	129	Oct.	1,026	764	262
Nov.	1,148	1,009	139	Nov.	1,067	815	252
Dec. (e)	1,096	1,003	93	Dec.	1,073	809	264
1959 Jan.	1,111	899	112	1966 Jan.	1,078	771	307
Feb.	1,127	1,024	133	Feb.	1,303	761	542
Mar.	1,121	986	135	Mar.	1,276	727	549
Apr.	1,161	1,017	144	Apr.	1,257	728	529
May	1,114	983	131	May	1,119	702	517
June	1,133	1,003	130	June	1,170	729	441
July	1,150	1,013	137	July	1,145	709	346
Aug.	1,160	1,013	147	Aug.	1,126	781	365
Sept.	1,173	1,039	134	Sept.	1,129	693	436
Oct.	1,080	1,005	75	Oct.	1,149	699	450
Nov.	1,062	990	72	Nov.	1,172	710	462
Dec.	977	898	79	Dec.	1,107	693	414
1960 Jan.	959	878	81	1967 Jan.	1,118	680	428
Feb.	972	872	100	Feb.	1,132	703	429
Mar.	993	876	117	Mar.	1,144	599	565
Apr.	1,011	905	106	Apr.	1,216	576	540
May	1,021	903	118	May	1,055	612	443
June	1,033	900	133	June	1,012	610	402
July	1,070	926	144	July	997	605	392
Aug.	1,057	935	158	Aug.	985	660	325
Sept.	1,110	942	168	Sept.	976	654	322
Oct.	1,121	947	174	Oct.	1,003	636	367
Nov.	1,131	953	138	Nov. (d)	1,223	444	779
Dec.	1,154	1,000	154	Dec.	1,123	538	585
1961 Jan.	1,159	1,020	139	1968 Jan.	1,145	554	591
Feb.	1,141	1,040	101	Feb.	1,154	594	560
Mar.	1,079	937	142	Mar.	1,154	622	512
Apr.	1,053	941	112	Apr.	1,155	632	523
May	1,037	944	93	May	1,144	630	514
June	990	869	121	June	1,118	614	504
July	876	787	89	July	1,139	619	520
Aug.	1,125	740	505	Aug.	1,111	616	495
Sept.	1,269	714	55	Sept.	1,132	619	513
Oct.	1,261	709	552	Oct.	1,128	618	510
Nov.	1,270	808	462	Nov.	1,046	614	432
Dec.	1,185	810	375	Dec.	1,009	614	395
1962 Jan.	1,218	813	405	1969 Jan.	1,014	614	400
Feb.	1,223	834	389	Feb.	1,022	613	409
Mar.	1,233	659	374	Mar.	1,029	615	414
Apr.	1,240	910	330	Apr.	1,039	613	408
May	1,259	940	319	May	1,006	614	392
June	1,226	935	291	June	1,018	614	404
July	1,041	907	134	July	1,032	616	416
Aug.	1,017	900	117	Aug.	1,007	604	403
Sept.	997	899	98	Sept.	1,014	608	406
Oct.	1,008	888	120	Oct.	1,034	605	429
Nov.	1,030	925	105	Nov.	1,043	603	440
Dec.	1,002	922	80	Dec.	1,053	613	440
1960 Jan.	1,023	947	76				
Feb.	999	925	74				
Mar.	1,005	874	131				
Apr.	1,017	874	143				
May	1,048	885	160				
June	969	774	95				
July	976	874	102				
Aug.	869	864	105				
Sept.	977	895	82				
Oct.	984	885	99				
Nov.	990	896	94				
Dec.	949	887	62				

Footnotes are shown on the opposite page.

Table 28

Exchange rates and comparative interest rates (a)

Mainly last working days (a)	U.S. dollars in London		Investment dollars	London gold price	U.S. Treasury bills (3 months)	U.K. Treasury bills (3 months)	Interest rate differential between U.K. and U.S. Treasury bills (against the U.K. -)
	Spot U.S.\$	Forward premium (3 months) Cents	Percent per annum	U.S. \$ 'Hard'	U.S.\$ per fine ounce	Per cent per annum	
1945 Jan.	4.03	1.14	1.13	33.85	0.38	1.00	-0.50
Feb.	4.03	1.14	1.13	33.85	0.38	1.00	-0.50
Mar.	4.03	1.14	1.13	33.85	0.38	1.00	-0.50
Apr.	4.03	1.14	1.13	33.85	0.38	1.01	-0.50
May	4.03	1.14	1.13	33.85	0.38	1.00	-0.50
June	4.03	1.14	1.13	34.71	0.38	1.00	-0.50
July	4.03	1.14	1.13	34.71	0.38	1.00	-0.50
Aug.	4.03	1.14	1.13	34.71	0.38	1.00	-0.50
Sept.	4.03	1.14	1.13	34.71	0.38	1.00	-0.50
Oct.	4.03	1.14	1.13	34.71	0.38	0.51	-1.00
Nov.	4.03	1.14	1.13	34.71	0.38	0.51	-1.00
Dec.	4.03	1.14	1.13	34.71	0.38	0.50	-1.00
1946 Jan.	4.03	1.14	1.13	34.71	0.38	0.50	-1.00
Feb.	4.03	1.14	1.13	34.71	0.38	0.51	-1.00
Mar.	4.03	1.14	1.13	34.71	0.38	0.51	-1.00
Apr.	4.03	1.14	1.13	34.71	0.38	0.51	-1.00
May	4.03	1.14	1.13	34.71	0.38	0.51	-1.00
June	4.03	1.14	1.13	34.71	0.38	0.50	-1.00
July	4.03	1.14	1.13	34.71	0.38	0.51	-1.00
Aug.	4.03	1.14	1.13	34.71	0.38	0.51	-1.00
Sept.	4.03	1.14	1.13	34.71	0.38	0.51	-1.00
Oct.	4.03	1.14	1.13	34.71	0.38	0.51	-1.00
Nov.	4.03	1.14	1.13	34.71	0.38	0.50	-1.00
Dec.	4.03	1.14	1.13	34.71	0.38	0.50	-1.00
1947 Jan.	4.03	1.14	1.13	34.71	0.38	0.50	-1.00
Feb.	4.03	1.14	1.13	34.71	0.38	0.51	-1.00
Mar.	4.03	1.14	1.13	34.71	0.38	0.51	-1.00
Apr.	4.03	1.14	1.13	34.71	0.38	0.51	-1.00
May	4.03	1.14	1.13	34.71	0.38	0.51	-1.00
June	4.03	1.14	1.13	34.71	0.38	0.51	-1.00
July	4.03	1.14	1.13	34.71	0.70	0.51	-1.30
Aug.	4.03	1.14	1.13	34.71	0.75	0.51	-1.35
Sept.	4.03	1.14	1.13	34.71	0.80	0.51	-1.40
Oct.	4.03	1.14	1.13	34.71	0.86	0.51	-1.50
Nov.	4.03	1.14	1.13	34.71	0.93	0.51	-1.55
Dec.	4.03	1.14	1.13	34.71	0.95	0.51	-1.55
1948 Jan.	4.03	1.14	1.13	34.71	0.98	0.51	-1.60
Feb.	4.03	1.14	1.13	34.71	1.00	0.50	-1.65
Mar.	4.03	1.14	1.13	34.71	1.00	0.51	-1.60
Apr.	4.03	1.14	1.13	34.71	1.00	0.51	-1.60
May	4.03	1.14	1.13	34.71	1.00	0.51	-1.60
June	4.03	1.14	1.13	34.71	1.00	0.51	-1.60
July	4.03	1.14	1.13	34.71	1.00	0.61	-1.60
Aug.	4.03	1.14	1.13	34.71	1.05	0.51	-1.65
Sept.	4.03	1.14	1.13	34.71	1.09	0.51	-1.70
Oct.	4.03	1.14	1.13	34.71	1.12	0.51	-1.75
Nov.	4.03	1.14	1.13	34.71	1.14	0.51	-1.75
Dec.	4.03	1.14	1.13	34.71	1.15	0.52	-1.75
1949 Jan.	4.03	1.14	1.13	34.71	1.16	0.52	-1.75
Feb.	4.03	1.14	1.13	34.71	1.16	0.52	-1.75
Mar.	4.03	1.14	1.13	34.71	1.16	0.52	-1.75
Apr.	4.03	1.14	1.13	34.71	1.16	0.52	-1.75
May	4.03	1.14	1.13	34.71	1.16	0.52	-1.75
June	4.03	1.14	1.13	34.71	1.16	0.52	-1.75
July	4.03	1.14	1.13	34.71	1.00	0.52	-1.60
Aug.	4.03	1.14	1.13	34.71	1.03	0.52	-1.65
Sept.	2.80	0.75	1.07	34.71	1.06	0.51	-1.60
Oct.	2.80	0.75	1.07	34.71	1.07	0.52	-1.60
Nov.	2.80	0.75	1.07	34.71	1.10	0.52	-1.65
Dec.	2.80	0.75	1.07	34.71	1.11	0.52	-1.65
1950 Jan.	2.80	0.75	1.07	2.4779	34.71	1.09	0.52
Feb.	2.80	0.75	1.07	2.4561	34.71	1.13	0.52
Mar.	2.80	0.75	1.07	2.4138	34.71	1.14	0.52
Apr.	2.80	0.75	1.07	2.4138	34.71	1.16	0.51
May	2.80	0.75	1.07	2.4348	34.71	1.17	0.51
June	2.80	0.75	1.07	2.4779	34.71	1.17	0.51
July	2.80	0.75	1.07	2.5000	34.71	1.17	0.51
Aug.	2.80	0.75	1.07	2.6225	34.71	1.21	0.51
Sept.	2.80	0.75	1.07	2.4779	34.71	1.32	0.52
Oct.	2.80	0.75	1.07	2.6168	34.71	1.33	0.51
Nov.	2.80	0.76	1.07	2.5688	34.71	1.36	0.51
Dec.	2.80	0.75	1.07	2.5455	34.71	1.37	0.51

(a) Rates are described in the additional notes on page 168.

Table 28 *continued*

Exchange rates and comparative interest rates (a)

	U.S. dollars in London			Investment dollars		London gold price 'Hard'	U.S. Treasury bills (3months)	U.K. Treasury bills (3months)	Interest rate differential between U.K. and U.S. Treasury bills (against the U.K.-)	U.K. local authority temporary loans (3 months)					
	Spot	Forward premium/discount (-) (3 months)		U.S.\$ per fine ounce	Per cent per annum										
		Cents	Percent per annum												
Mainly last working days (a)															
1951															
Jan.	2·80	0·75	1·07	2·5225	34·71	1·39	0·51			-1·95					
Feb.	2·80	0·75	1·07	2·5225	34·71	1·39	0·51			-1·95					
Mar.	2·80	0·75	1·07	2·4561	34·71	1·51	0·51			-2·05					
Apr.	2·80	0·75	1·07	2·3932	34·71	1·59	0·51			-2·05					
May	2·80	0·75	1·07	2·4348	34·71	1·60	0·51			-2·15					
June	2·80	0·75	1·07	2·4779	34·71	1·53	0·61			-2·10					
July	2·80	0·75	1·07	2·3333	34·71	1·59	0·51			-2·15					
Aug.	2·80	0·75	1·07	2·3333	34·71	1·65	0·51			-2·20					
Sept.	2·80	0·75	1·07	2·3333	34·71	1·65	0·51			-2·20					
Oct.	2·80	0·75	1·07	2·3140	34·71	1·59	0·51			-2·15					
Nov.	2·80	0·75	1·07	2·4138	34·71	1·61	0·98			-1·70					
Dec.	2·7825	2·25	3·23	2·5295	34·71	1·87	0·97			-4·15					
1952															
Jan.	2·7813	1·50	2·16	2·4833	34·71	1·59	0·99			-2·75					
Feb.	2·7813	1·63	2·34	2·5284	34·71	1·56	1·03			-2·85					
Mar.	2·8113	1·75	2·49	2·5557	34·71	1·59	2·37			-1·70					
Apr.	2·8088	1·19	1·69	2·5768	34·71	1·62	2·32			-1·00					
May	2·7875	1·25	1·79	2·4663	34·71	1·73	2·39			-1·15					
June	2·7838	2·19	3·15	2·4855	34·71	1·68	2·45			-2·40					
July	2·7938	2·50	3·58	2·4944	34·71	1·88	2·45			-3·00					
Aug.	2·7825	2·44	3·51	2·5295	34·71	1·90	2·47			-2·95					
Sept.	2·7850	2·50	3·59	2·5562	34·71	1·64	2·49			-2·75					
Oct.	2·8006	1·19	1·70	2·6174	34·71	1·76	2·42			-1·05					
Nov.	2·8038	0·75	1·07	2·6450	34·71	1·93	2·38			-0·60					
Dec.	2·8100	0·56	0·80	2·6504	34·71	2·23	2·42			-0·60					
1953															
Jan.	2·8188	0·44	0·62	2·6592	34·71	1·96	2·40			-0·20					
Feb.	2·8194	0·44	0·62	2·6851	34·71	2·07	2·40			-0·30					
Mar.	2·8156	0·44	0·63	2·7330	34·71	2·04	2·40			-0·25					
Apr.	2·8181	0·75	1·06	2·7091	34·71	2·24	2·38			-0·90					
May	2·8131	0·88	1·25	2·6792	34·71	2·08	2·37			-0·95					
June	2·8138	0·63	0·90	2·7055	34·71	1·95	2·37			-0·50					
July	2·8156	0·75	1·07	2·7073	34·71	2·16	2·35			-0·90					
Aug.	2·8119	0·31	0·44	2·7150	34·71	2·00	2·33			-0·55					
Sept.	2·8025	0·38	0·54	2·7317	34·71	1·63	2·13			-0·05					
Oct.	2·8100	0·63	0·90	2·7019	34·71	1·22	2·10			+0·45					
Nov.	2·8113	0·13	0·18	2·7019	34·71	1·49	2·10			+0·45					
Dec.	2·8113	—	—	2·7415	34·71	1·57	2·14			+0·55					
1954															
Jan.	2·8125	0·06	0·09	2·7415	34·71	1·00	2·10			+1·00					
Feb.	2·8144	0·31	0·44	2·7463	34·71	0·99	2·06			+0·65					
Mar.	2·8163	0·44	0·62	2·7871	34·97	1·03	2·12			+0·45					
Apr.	2·8194	0·25	0·35	2·7921	35·10	1·03	2·08			+0·70					
May	2·8188	0·13	0·18	2·8060	35·07	0·72	1·71			+0·80					
June	2·8188	0·13	0·18	2·8200	35·08	0·64	1·61			+0·80					
July	2·8178	0·06	0·09	2·7783	35·09	0·80	1·56			+0·65					
Aug.	2·8050	0·06	0·09	2·7635	35·05	0·98	1·61			+0·55					
Sept.	2·7975	—	—	2·7451	2·7317	35·08	0·99	1·62		+0·65					
Oct.	2·8000	-0·03	-0·04	2·7259	2·7259	35·08	1·01	1·58		+0·60					
Nov.	2·7863	—	—	2·7069	2·7069	35·05	0·90	1·63		+0·75					
Dec.	2·7850	-0·06	-0·09	2·7160	2·7160	35·04	1·33	1·85		+0·60					
1955															
Jan.	2·7850	—	—	2·7053	2·7053	35·04	1·35	2·33		+1·00					
Feb.	2·7863	0·81	1·16	2·7520	2·7586	35·05	1·36	3·77		+1·25					
Mar.	2·7934	0·94	1·35	2·7671	2·7671	35·06	1·37	3·80		+1·10					
Apr.	2·7981	1·19	1·70	2·7518	2·7518	35·05	1·70	3·90		+0·50					
May	2·7925	1·25	1·79	2·7569	2·7569	35·05	1·47	3·92		+0·65					
June	2·7850	1·44	2·07	2·7723	2·7620	35·04	1·42	3·97		+0·50					
July	2·7881	1·94	2·78	2·7689	2·7586	35·05	1·72	3·97		-0·55					
Aug.	2·7856	1·50	2·15	2·7826	2·7586	35·01	1·88	4·01		-0·05					
Sept.	2·7869	1·19	1·71	2·7869	2·7569	34·96	2·12	4·07		+0·25					
Oct.	2·7969	1·38	1·97	2·7965	2·7603	34·98	2·23	4·07		-0·15					
Nov.	2·8019	1·19	1·70	2·7904	2·7451	34·99	2·44	4·10		-0·05					
Dec.	2·8038	1·13	1·61	2·7654	2·7468	34·97	2·69	4·07		-0·25					
1956															
Jan.	2·8069	1·19	1·70	2·7384	2·7300	34·99	2·25	4·07	4·38	+0·10					
Feb.	2·8088	1·75	2·49	2·7485	2·7401	34·98	2·43	5·22	5·44	+0·30					
Mar.	2·8038	2·13	3·04	2·7861	2·7654	34·98	2·17	5·17	5·25	-0·05					
Apr.	2·8053	1·78	2·54	2·7689	2·7502	34·98	2·79	5·01	5·38	-0·30					
May	2·8031	1·44	2·05	2·7569	2·7401	34·98	2·70	4·96	5·25	+0·20					
June	2·7988	1·59	2·27	2·7119	2·7102	34·98	2·54	5·14	5·38	+0·35					
July	2·7838	1·53	2·20	2·6603	2·6588	35·08	2·30	4·98	5·38	+0·50					
Aug.	2·7831	1·34	1·93	2·6260	2·6230	34·99	2·83	5·03	6·38	+0·25					
Sept.	2·7831	1·69	2·43	2·6016	2·6016	35·02	2·99	5·09	5·38	-0·35					
Oct.	2·7831	1·66	2·39	2·5911	2·5911	35·06	2·91	6·00	5·50	-0·30					
Nov.	2·7831	2·97	4·77	2·5498	2·5498	34·92	3·17	5·02	6·50	-2·40					
Dec.	2·7866	2·47	3·65	2·6138	2·6138	34·91	3·26	4·86	6·50	-1·95					

(a) Rates are described in the additional notes on page 168.

Table 28 continued

Exchange rates and comparative interest rates (a)

Mainly last working days (a)	U.S. dollars in London			Investment dollars	London gold price	U.S. Treasury bills (3 months)	Euro- sterling depos- its in Paris (3 months)	U.K. rates (3 months)			Interest rate differentials between:					
	Spot	Forward premium/ discount (-) (3 months)			U.S.\$ Cents	Per cent per annum	'Hard' 'Soft'	U.S.\$ per fine ounce	Treasury bills	Local authority temporary loans	Finance house deposits	Euro- dollar deposits in London	Local author- ity tem- porary loans	Finance house deposits		
		U.S.\$	Cents	Per cent per annum									U.K. and U.S. Treasury bills	Euro-dollar deposits in London (against the U.K.)		
1957 Jan.	2.7981	1.13	1.62	2.6276	2.6276	34.87	3.09	4.55	5.38	3.25	-0.15	+0.50				
Feb.	2.7975	1.47	2.10	2.6176	2.6176	34.88	3.18	4.15	5.13	3.25	-1.16	+0.20				
Mar.	2.7975	1.88	2.70	2.5955	2.5956	34.83	3.03	4.10	5.13	3.25	-1.65	+0.80				
Apr.	2.7913	1.81	2.59	2.5806	2.5806	34.92	3.05	3.91	5.31	3.38	-1.75	+0.65				
May	2.7906	1.06	1.52	2.5629	2.5629	34.94	3.25	3.92	5.38	3.38	-0.85	+0.60				
June	2.7913	0.91	1.30	2.6132	2.6132	35.00	3.23	3.85	5.38	3.44	-0.70	+0.65				
July	2.7850	1.09	1.57	2.4190	2.4190	35.00	3.16	3.85	5.50	3.50	-0.90	+0.45				
Aug.	2.7831	2.63	3.78	2.3729	2.3729	34.96	3.60	4.12	5.25	3.63	-1.10	+2.15				
Sept.	2.7956	3.00	4.29	2.5112	2.5112	34.95	3.83	6.61	7.25	3.53	-1.20	+0.65				
Oct.	2.7969	2.22	3.17	2.5747	2.5747	34.97	3.62	6.60	7.06	3.75	-0.20	+0.15				
Nov.	2.8063	2.31	3.29	2.5659	2.5659	34.98	3.16	6.60	6.75	3.60	-0.05	+0.10				
Dec.	2.8034	2.19	3.12	2.5971	2.5971	35.00	3.17	6.38	7.00	3.50	+0.10	+0.40				
1958 Jan.	2.8183	2.44	3.47	2.5868	2.5866	35.08	2.20	6.13	7.00	3.13	+0.45	+0.40				
Feb.	2.8150	2.63	3.74	2.6683	2.6683	35.08	1.19	6.01	6.94	2.88	+1.05	+0.30				
Mar.	2.8163	2.81	3.99	2.6743	2.6746	35.10		6.52	6.38	2.50	+0.35	+0.10				
Apr.	2.8181	2.69	3.82	2.6891	2.6891	35.10	1.06	6.18	6.38	2.25	+0.30	+0.30				
May	2.8169	2.31	3.28	2.7037	2.7037	35.12	0.64	4.82	5.81	2.38	+0.90	+0.15				
June	2.8031	2.03	2.90	2.7620	2.7620	35.09	0.77	4.29	5.31	2.38	+0.60	+0.05				
July	2.8050	1.91	2.72	2.7384	2.7384	35.10	0.99	4.16	5.00	2.00	+0.45	+0.30				
Aug.	2.8019	0.91	1.30	2.7569	2.7569	35.11	2.16	3.75	4.31	2.38	+0.30	+0.65				
Sept.	2.8069	0.38	0.54	2.7861	2.7861	35.12	2.61	3.63	4.16	2.63	+0.60	+1.00				
Oct.	2.8063	0.69	0.98	2.7878	2.7878	35.09	2.65	3.58	4.16	2.88	-0.05	+0.30				
Nov.	2.8050	0.31	0.44	2.7948	2.7948	35.09	2.72	3.31	3.69	3.00	-0.15	+0.25				
Dec.	2.8025	0.25	0.36	2.8024	2.7991	35.08	2.74	3.15	4.06	3.25	+0.05	+0.45				
1969 Jan.	2.8094	0.31	0.44	2.8097	2.8079	35.05	2.98	3.11	3.63	3.19	-0.30					
Feb.	2.8100	0.31	0.44	2.8088	2.8009	35.06	2.89	3.28	3.63	3.16	-0.25	+0.05				
Mar.	2.8163	0.44	0.62	2.8158	2.8070	35.08	2.84	3.30	4.13	3.34	-0.15	+0.15				
Apr.	2.8163	0.44	0.62	2.8142	2.8105	35.09	2.83	3.28	3.75	3.22	-0.15	-0.10				
May	2.8119	0.19	0.27	2.8132	2.8070	35.10	2.90	3.25	3.88	3.44	+0.10	+0.15				
June	2.8138	0.25	0.36	2.8082	2.7983	35.11	3.27	3.38	4.00	3.63	-0.25					
July	2.8113	0.08	0.08	2.8000	2.7878	35.13	3.02	3.38	3.81	3.75	+0.25	+0.05				
Aug.	2.8052	-0.08	-0.09	2.8089	2.7878	35.12	3.02	3.41	3.94	3.68	-0.15	+0.15				
Sept.	2.8044	-0.31	-0.44	2.7502	2.7485	35.12	4.01	3.41	4.00	4.50	-0.15	+0.05				
Oct.	2.8056	-0.44	-0.63	2.7835	2.7774	35.09	3.98	3.38	3.88	4.61	+0.05	-0.10				
Nov.	2.8019	-0.50	-0.71	2.7552	2.7552	35.05	4.28	3.34	3.88	4.63	-0.25	-0.05				
Dec.	2.8000	-0.44	-0.63	2.7401	2.7384	35.07	4.36	3.63	4.06	5.13	-0.10	-0.45				
1960 Jan.	2.8025	0.06	0.09	2.7088	2.7088	35.11	3.96	4.47	4.75	4.88	+0.40	-0.20				
Feb.	2.8038	0.13	0.18	2.7104	2.7104	35.09	4.10	4.47	4.75	4.56	+0.10	+0.30				
Mar.	2.8073	0.50	0.72	2.7689	2.7689	35.12	2.94	4.56	4.88	4.34	-0.30	-0.20				
Apr.	2.8088	0.63	0.88	2.7637	2.7637	35.12	3.22	4.59	4.75	4.25	+0.50	-0.40				
May	2.8025	0.50	0.72	2.7637	2.7637	35.09	3.30	4.50	4.75	4.16	+0.50	-0.10				
June	2.8069	1.31	1.82	2.7586	2.7586	35.09	2.12	5.56	5.88	4.13	+1.55	-0.15				
July	2.8088	1.44	2.05	2.8018	2.8018	35.13	2.22	5.41	5.88	3.86	+1.15	-0.05				
Aug.	2.8113	1.50	2.12	2.8097	2.8097	35.16	2.50	5.50	5.75	3.69	+0.90	-0.05				
Sept.	2.8106	1.38	1.92	2.8097	2.8097	35.23	2.37	5.44	5.81	3.81	+1.10	+0.05				
Oct.	2.8156	1.25	1.76	2.8150	2.8132	36.03	2.16	4.94	5.63	4.06	+1.00	-0.20				
Nov.	2.8106	0.75	1.08	2.8105	2.8044	35.62	2.40	4.56	5.50	4.13	+1.10	+0.30				
Dec.	2.8038	0.69	1.00	2.8058	2.7948	35.60	2.15	4.28	5.19	4.31	+1.15	-0.10				
1961 Jan.	2.8044	0.56	0.80	2.7826	2.7774	35.36	2.20	4.13	4.75	3.75	+1.15	+0.20				
Feb.	2.7956	0.69	0.93	2.7680	2.7654	35.08	2.56	4.34	5.06	3.69	+0.80	+0.40				
Mar.	2.7975	1.50	2.14	2.6540	2.6353	35.09	2.45	4.42	5.50	3.69	+0.15	-0.35				
Apr.	2.7963	1.31	1.87	2.6384	2.6000	35.08	2.28	5.38	4.44	3.58	+0.30	-0.10				
May	2.7919	1.31	1.88	2.7102	2.6540	35.06	2.45	5.31	4.38	5.38	3.53	+0.05	-0.05			
June	2.7881	2.56	3.67	2.6353	2.5688	35.08	2.29	6.63	4.47	6.13	3.34	-1.50	-0.90			
July	2.7950	2.88	4.12	2.6493	2.6400	35.14	2.24	7.13	6.00	7.56	7.84	-0.35	+0.05	+0.45		
Aug.	2.8056	2.75	3.92	2.7671	2.7451	35.19	2.36	7.38	6.59	7.44	8.13	-0.30	+0.20	+0.90		
Sept.	2.8144	2.69	3.82	2.7184	2.7184	35.19	2.27	7.56	6.44	7.56	7.88	-0.38	+0.35	+0.70		
Oct.	2.8150	1.84	2.76	2.8143	2.7251	35.20	2.29	6.19	5.84	6.63	7.25	3.47	+0.80	+1.00		
Nov.	2.8125	1.88	2.67	2.8124	2.7384	35.16	2.56	6.25	5.31	6.38	6.63	3.63	+0.10	+0.35		
Dec.	2.8081	1.81	2.58	2.8082	2.7251	35.15	2.63	6.50	5.31	6.69	6.75	4.13	+0.10	-0.05		
1962 Jan.	2.8119	1.78	2.53	2.8118	2.7317	35.16	2.72	6.00	5.17	6.38	6.75	3.44	-0.10	+0.40	+0.80	
Feb.	2.8150	1.84	2.62	2.8079	2.7663	35.08	2.87	6.25	5.47	6.50	6.84	3.80	+0.10	+0.40	+0.30	
Mar.	2.8138	1.41	2.00	2.8033	2.7800	35.08	2.78	5.63	4.41	5.75	5.50	3.66	+0.35	+0.10	-0.15	
Apr.	2.8125	1.06	1.51	2.7965 2.7620			35.07	2.74	5.38	4.06	5.00	5.00	3.41	+0.20	+0.10	+0.10
May	2.8100	0.53	0.75	2.6730	2.7152	35.11	2.92	4.50	3.88	4.96	5.00	3.91	+0.30		+0.45	
June	2.8088	0.56	0.80	2.7152	35.11	2.92	4.50	3.88	4.96	5.00	3.75	+0.15		+0.45		
July	2.8050	0.47	0.67	2.7275	35.11	2.87	4.50	3.84	4.56	5.13	3.84	+0.30	+0.20	+0.60		
Aug.	2.8019	0.44	0.62	2.7292	35.13	2.82	4.39	3.88	4.68	5.13	3.88	+0.30	+0.10	+0.60		
Sept.	2.8013	0.44	0.62	2.7078	35.12	2.75	4.39	3.59	4.50	4.75	3.94	+0.20	-0.05	+0.20		
Oct.	2.8013	0.22	0.31	2.6446	35.11	2.72	4.38	3.81	4.25	4.56	4.13	+0.80	-0.20	+0.10		
Nov.	2.8031	0.28	0.40	2.6635	35.08	2.74	4.38	3.69	4.50	4.69	4.00	+0.40	+0.10	+0.30		
Dec.	2.8025	0.28	0.40	2.6260	35.07	2.84	4.63	3.69	4.81	4.34	3.94	+0.35	+0.45	+0.35		

(e) Rates are described in the additional notes on page 168.

Table 28 continued

Exchange rates and comparative interest rates (a)

	U.S. dollars in London			Investment dollars	London gold price	U.S. Treas- ury bills (3 months)	Euro- sterling de- posits in Paris (3 months)	U.K. rates (3 months)			Interest rate differentials between:				
	Spot	Forward premium (3 months)						Treasury bills	Local author- ity tempo- rary loans	Finance house deposits	Euro- dollar deposits in London	U.K. U.S. Treasury bills	Local author- ity loans and Euro-dollar deposits in London (against the U.K. -)		
		U.S. \$	Cents	Percent per annum	U.S. \$	U.S. \$ per fine ounce									
<i>Last working days</i>															
1963	Jan.	2.8044	0.53	0.76	2.5777	35.07	2.88	4.44	3.44	4.25	4.31	3.38	-0.20	+0.10	+0.15
	Feb.	2.8025	0.56	0.80	2.5740	35.07	2.87	4.19	3.38	4.25	4.31	3.50	-0.30	-0.05	-0.70
	Mar.	2.7995	0.94	1.34	2.5190	35.11	2.90	4.88	3.72	4.50	4.25	3.63	-0.50	-0.45	-0.70
	Apr.	2.8002	0.56	0.80	2.5484	35.08	2.88	4.50	3.66	4.50	4.25	3.72	—	-0.25	-0.25
	May	2.8002	0.47	0.67	2.5681	35.07	2.97	4.50	3.58	4.44	4.13	3.81	-0.05	-0.05	-0.35
	June	2.8009	0.38	0.54	2.5447	35.08	2.97	4.44	3.66	4.25	4.13	3.84	+0.15	-0.15	-0.30
	July	2.8007	0.25	0.36	2.5911	35.10	3.25	4.38	3.70	4.25	4.13	4.00	+0.10	-0.10	-0.25
	Aug.	2.7979	0.09	0.13	2.5971	35.11	3.37	4.13	3.67	4.13	4.13	4.00	+0.15	-0.10	-0.30
	Sept.	2.7977	0.13	0.18	2.5859	35.07	3.34	4.31	3.63	4.19	4.08	4.19	+0.10	-0.20	-0.30
	Oct.	2.7981	0.18	0.26	2.5941	35.11	3.45	4.38	3.68	4.19	4.13	4.13	—	-0.20	-0.25
	Nov.	2.7973	0.11	0.16	2.5390	35.08	3.47	4.38	3.67	4.31	4.13	4.25	+0.05	-0.10	-0.30
	Dec.	2.7966	0.15	0.21	2.5112	35.08	3.50	4.31	3.66	4.55	4.19	4.25	+0.05	+0.10	-0.25
1964	Jan.	2.7978	0.26	0.37	2.4924	35.08	3.48	4.31	3.72	4.38	4.38	4.06	-0.15	-0.05	-0.05
	Feb.	2.7982	0.49	0.69	2.5254	35.08	3.55	4.84	4.23	5.13	5.38	4.19	—	+0.25	+0.50
	Mar.	2.7984	0.52	0.74	2.5147	35.08	3.61	4.88	4.23	5.19	5.38	4.25	—	+0.20	+0.40
	Apr.	2.7999	0.85	0.79	2.5140	35.08	3.42	4.94	4.23	5.00	5.38	4.19	—	—	+0.40
	May	2.7979	0.54	0.70	2.4903	35.08	3.45	5.00	4.33	5.00	5.25	4.25	+0.10	+0.25	+0.25
	June	2.7971	0.39	0.55	2.4860	35.08	3.46	4.75	4.41	5.00	5.25	4.31	+0.40	+0.15	+0.40
	July	2.7882	0.47	0.67	2.5232	35.08	3.44	4.88	4.59	5.09	5.25	4.25	+0.50	+0.15	+0.35
	Aug.	2.7838	0.43	0.62	2.5218	35.08	3.46	4.75	4.59	5.00	5.25	4.25	+0.50	+0.15	+0.40
	Sept.	2.7833	0.54	0.78	2.5289	35.11	3.53	5.13	4.56	5.13	4.44	4.25	+0.25	-0.10	-0.10
	Oct.	2.7850	0.59	0.85	2.4993	35.12	3.52	5.19	4.59	5.31	5.19	4.53	+0.20	-0.05	-0.20
	Nov.	2.7852	2.01	2.88	2.5190	35.10	3.77	7.75	6.50	7.25	7.19	5.00	-0.15	-0.65	-0.70
	Dec.	2.7901	1.90	2.72	2.5644	35.12	3.80	7.63	6.50	7.63	7.63	4.56	—	+0.35	+0.35
1965	Jan.	2.7920	1.87	2.68	2.5747	35.13	3.82	7.00	6.47	7.25	7.19	4.56	-0.05	—	-0.05
	Feb.	2.7941	1.88	2.83	2.5261	35.17	3.97	7.25	6.34	7.56	7.38	4.63	-0.45	+0.10	-0.10
	Mar.	2.7905	2.04	2.92	2.5881	35.15	3.90	8.00	6.44	7.75	7.81	4.88	-0.40	-0.05	—
	Apr.	2.7991	1.65	2.36	2.5903	35.11	3.89	7.06	6.28	7.13	7.50	4.88	+0.05	-0.10	+0.25
	May	2.7927	1.89	2.71	2.5112	35.10	3.84(b)	7.75	6.25	6.81	7.38	6.31	-0.30	-1.20	-0.65
	June	2.7917	1.25	1.79	2.5161	35.10	3.78	6.19	5.47	6.44	6.69	4.94	-0.10	-0.30	-0.05
	July	2.7920	1.47	2.11	2.4321	35.17	3.74	6.56	5.56	6.44	6.75	4.69	-0.30	-0.35	-0.05
	Aug.	2.7907	1.73	2.48	2.4854	35.12	3.86	6.88	5.50	6.63	7.00	4.56	-0.85	-0.40	-0.05
	Sept.	2.8018	0.98	1.40	2.5235	35.17	4.00	6.50	5.44	6.44	6.50	4.94	+0.05	+0.10	+0.20
	Oct.	2.8038	0.91	1.30	2.4944	35.12	4.02	6.19	5.38	6.19	6.38	5.06	+0.05	-0.15	—
	Nov.	2.8028	0.69	0.98	2.4184	35.11	4.10	6.13	5.31	6.31	6.50	5.31	+0.25	—	+0.20
	Dec.	2.8028	0.76	1.08	2.4092	35.12	4.44	6.13	5.44	6.38	6.44	5.31	-0.10	—	+0.05
1966	Jan.	2.8036	0.57	0.81	2.3468	35.17	4.56	6.13	5.41	6.19	6.44	5.38	+0.05	—	+0.25
	Feb.	2.8000	0.74	1.06	2.3610	35.17	4.60	6.38	5.53	6.13	6.50	5.41	-0.15	-0.35	+0.05
	Mar.	2.7931	0.69	0.99	2.2968	35.15	4.49	6.75	5.53	6.38	6.81	5.81	+0.05	-0.40	—
	Apr.	2.7937	0.61	0.87	2.3405	35.13	4.60	6.66	5.56	6.38	6.94	5.78	+0.10	-0.25	+0.30
	May	2.7911	0.37	0.53	2.1907	35.14	4.60	6.38	5.89	6.25	6.75	5.84	+0.45	-0.10	+0.40
	June	2.7896	0.42	0.60	2.2134	35.17	4.43	6.66	5.66	6.38	6.69	6.09	+0.65	-0.30	—
	July	2.7902	1.10	1.58	2.2327	35.18	4.64	8.00	6.69	7.44	7.88	6.44	+0.35	-0.60	-0.15
	Aug.	2.7891	0.80	1.15	2.3206	35.19	5.00	7.84	6.66	7.56	8.13	6.84	+0.50	-0.45	+0.15
	Sept.	2.7914	0.66	0.95	2.3358	35.19	5.28	7.84	6.69	7.90	7.88	7.06	+0.45	-0.50	-0.15
	Oct.	2.7809	0.37	0.53	2.3480	35.15	5.20	7.38	6.44	7.31	7.50	7.06	+0.70	-0.30	-0.10
	Nov.	2.7905	0.43	0.62	2.3081	35.17	5.27	7.55	6.69	7.25	7.52	7.13	+0.95	-0.50	-0.10
	Dec.	2.7902	0.52	0.75	2.2904	35.19	4.76	7.38	6.44	7.28	7.38	6.56	+0.95	-0.05	—
1967	Jan.	2.7943	0.61	0.87	2.2845	35.19	4.45	6.50	5.03	6.50	6.38	5.56	+0.70	+0.05	-0.05
	Feb.	2.7933	0.48	0.69	2.3099	35.18	4.49	6.44	5.97	6.31	6.31	5.69	+0.80	-0.05	+0.20
	Mar.	2.7973	0.59	0.84	2.3270	35.18	4.08	6.25	5.41	6.25	6.44	5.38	+0.50	+0.05	+0.20
	Apr.	2.7986	0.69	0.99	2.3273	35.19	3.68	5.69	5.38	5.88	5.81	4.69	+0.70	+0.20	+0.15
	May	2.7948	0.47	0.67	2.3069	35.18	3.44	5.88	5.19	5.63	5.69	5.13	+1.10	-0.15	-0.10
	June	2.7900	0.31	0.44	2.2255	35.19	3.84	5.88	5.19	5.50	5.88	5.38	+0.90	-0.30	+0.05
	July	2.7858	0.44	0.63	2.1684	35.19	4.10	5.69	5.25	5.59	5.81	5.13	+0.50	-0.15	+0.05
	Aug.	2.7854	0.53	0.76	2.2169	35.19	4.38	5.75	5.22	5.53	5.75	5.03	+0.10	-0.25	-0.05
	Sept.	2.7834	0.49	0.70	2.1313	35.19	4.36	6.50	5.38	5.66	5.81	5.78	+0.30	-0.80	-0.65
	Oct.	2.7827	0.68	0.98	2.1092	35.19	4.50	6.75	5.63	6.31	6.47	5.78	+0.15	-0.45	-0.30
	Nov.	2.4200	0.70	1.16	1.9143	35.20	4.88	8.00	7.44	7.63	7.88	6.56	+1.40	-0.10	+0.15
	Dec.	2.4063	1.65	2.74	1.8457	35.20	5.00	9.25	7.34	7.81	8.19	6.31	-0.40	-1.25	-0.85
1968	Jan.	2.4123	1.71	2.84	1.8182	35.20	4.96(c)	8.25	7.61(c)	7.68	7.94	5.44	-0.20	-0.40	-0.35
	Feb.	2.4030	1.63	2.71	1.8173	35.20	5.11	8.31	7.45	8.25	8.44	5.66	-0.40	-0.10	-0.05
	Mar.	2.4011	4.25	7.08	1.8515	35.20(d)	5.24	11.56	7.16	8.05	8.50	6.38	-5.15	-5.40	-4.90
	Apr.	2.3971	2.65	4.42	1.6667	39.10	5.59	10.88	7.12	8.19	8.63	6.66	-2.90	-2.90	-2.45
	May	2.3834	4.20	7.05	1.5738	41.95	5.85	14.31	7.29	8.50	8.81	7.16	-5.60	-5.70	-5.40
	June	2.3826	3.15	5.29	1.6566	40.90	5.43	12.38	7.29	8.13	8.50	6.88	-3.45	-4.05	-3.65
	July	2.3949	1.28	2.14	1.7696	38.85	5.29	8.50	7.09	7.88	7.94	6.31	-0.35	-0.55	-0.50
	Aug.	2.3836	1.58	2.65	1.7470	39.80	5.30	8.81	6.96	7.75	7.75	6.16	-1.00	-1.05	-1.05
	Sept.	2.3836	0.99	1.66	1.7470	39.60	5.22	7.81	6.61	7.41	7.56	6.25	-2.25	-2.50	-3.50
	Okt.	2.3811	0.51	0.85	1.7213	39.00	5.61	7.38	6.61	7.00	7.44	6.50	-0.15	-0.45	—
	Nov.	2.3846	2.05	3.44	1.6285	39.85	5.60	10.25	6.87	7.38	7.44	6.94	-2.15	-3.00	-2.95
	Dec.	2.3844	2.36	3.96	1.6271	41.90	6.40	11.25	6.83	7.75	8.00	7.13	-3.85	-3.35	-3.10

(g) Rates are described in the additional notes on page 168.

(h) Rate for May 1965. The market in New York was closed on last day of month.

(c) From January, 1968 this rate is expressed as a yield instead of a discount; see additional notes on page 168.

(d) Relates to 14 March (see additional notes on page 168).

Table 28 concluded

Exchange rates and comparative interest rates

Last working days	U.S. dollars in London			Investment dollars	London gold price	U.S. Treasury bills (3 months)	Euro-sterling deposits in Paris (3 months)	U.K. rates (3 months)			Interest rate differentials between:				
	Spot	Forward premium (3 months)			U.S. \$ per fine ounce	Local authority temporary loans	Finance house deposits	Euro-dollar deposits in London	U.K. and U.S. Treasury bills	Local authority loans and Euro-dollar deposits in London	Finance house deposits				
		U.S. S	Cents								Per cent per annum	(against the U.K. —)			
1969	Jan.	2.3900	1.52	2.54	1.5987	42.54	6.30	10.13	6.80	7.91	8.13	7.69	-2.05	-2.30	-2.10
	Feb.	2.3937	1.56	2.61	1.5738	42.70	6.32	10.88	7.71	8.69	9.13	8.50	-1.20	-2.40	-2.00
	Mar.	2.3948	1.73	2.89	1.6340	42.90	6.11	11.50	7.84	8.88	9.25	8.53	-1.15	-2.55	-2.15
	Apr.	2.3952	3.50	6.72	1.5920	43.60	6.05	13.81	7.87	8.69	8.81	8.56	-3.90	-6.75	-5.60
	May	2.3895	3.58	5.99	1.6410	43.075	6.22	16.75	7.90	9.75	9.94	10.56	-4.30	-6.80	-6.60
	June	2.3913	1.87	3.13	1.8750	41.20	6.23	14.06	7.93	9.38	9.81	10.56	-1.45	-4.30	-3.90
	July	2.3906	1.61	2.69	2.0000	41.39	7.29	13.00	7.90	9.38	9.69	10.44	-2.10	-3.75	-3.45
	Aug.	2.3813	5.05	8.48	1.9258	40.86	7.37	19.63	7.87	9.75	10.31	11.31	-8.00	-10.05	-9.50
	Sept.	2.3827	2.20	3.69	1.8824	40.675	7.02	14.88	7.90	9.88	10.31	11.25	-2.80	-5.05	-4.65
	Oct.	2.3858	0.72	1.20	1.8898	39.75	7.19	11.50	7.85	9.00	9.56	10.00	-0.55	-2.20	-1.65
	Nov.	2.3864	0.29	0.48	1.8887	35.60	7.71	11.38	7.81	8.88	9.31	11.00	-0.40	-2.60	-2.15
	Dec.	2.4007	0.33	0.55	1.7351	35.20	8.30	10.25	7.74	8.94	9.56	10.06	-0.95	-1.65	-1.05

Notes to Table 28

Spot rate for U.S. dollars From September 1939 until mid-December 1951, foreign exchange transactions by U.K. residents were permitted only at official rates published by the Bank of England. The mean rate was \$4.03 = £1 until sterling was devalued on 18 September 1949 to a new parity of \$2.80 = £1. On 17 December 1951, a considerable measure of freedom was restored to the foreign exchange market, and authorised banks were permitted to deal in spot exchange at rates within widened official quotations. The rate quoted in the table after that date is the middle market closing rate. On 18 November 1967 sterling was again devalued, to a new parity of \$2.40 = £1.

Forward premium for U.S. dollars The official forward rate for commercial purposes was $\frac{1}{2}$ cent either side of par per month until the sterling devaluation in September 1949; from then until mid-December 1951 it was $\frac{1}{2}$ cent either side of par per month. Thereafter the rate given is the middle market closing rate.

Investment dollars Foreign currency (expressed in U.S. dollar terms) held by U.K. residents for the purchase of foreign currency securities. 'Hard' dollars were available for the purchase of dollar securities only, whereas 'soft' dollars were available for the purchase of any foreign currency securities. The distinction between 'hard' and 'soft' security dollars was abolished on 18 May 1962.

London gold price The London gold market was closed in September 1939, and the Bank of England announced an official buying price of 168s. per fine ounce (U.S. \$33.85). This was increased to 172s. 3d. (U.S. \$34.71) at the end of the war, and to 248s. (\$34.71) on devaluation in 1949. In March 1954 the London gold market was reopened, and there has been no official purchase price since then. The price quoted in the table is, until March 1968, the U.S. dollar equivalent of the market's fixing price in sterling. The market was closed from 15 March 1968 to the end of that month, at the time of the Washington conference of central bank Governors. When the London market reopened at the beginning of April, an afternoon fixing was introduced, as well as the morning session, and fixing prices were henceforth arranged in U.S. dollars and not, as before, in

sterling. The price quoted in the table for subsequent dates is that for the 3 p.m. fixing.

U.S. market bill rates The market selling rate in New York for 91-day Treasury bills. From January 1968, the rate is expressed as a yield (per cent per annum of 365 days).

Euro-sterling deposits in Paris Sterling deposits held by overseas residents in a continental bank. Paris is the main centre of the market. Before January 1963 the rate given is for the last Thursday in the month rather than the last working day.

U.K. Treasury bill rates The average rate of discount for 91-day bills after the weekly tender. From January 1968, the rate is expressed as a yield (per cent per annum of 365 days).

Local authority temporary loans The mid-point of the range of rates quoted for loans taken for a minimum term of three months and thereafter at seven days' notice. Before January 1962, the quotations relate to the last Saturday in the month rather than the last working day.

Finance house deposits Prior to July 1961 finance house deposit rates fluctuated according to changes in Bank rate, and are not listed in the table. The rates shown thereafter are the mid-point of the range of those quoted for new deposits for a fixed term of three months by some of the main hire purchase finance houses. Rates are to some extent subject to negotiation, and different rates may be paid on large amounts.

Euro-dollar deposit rates in London For 1957 and 1958, the rates listed are representative of the rates being bid for three-month deposits on the last Saturday of each month. From 1959 to the end of August 1964, closing bid rates as reported to the Bank of England are quoted, and thereafter the middle closing rates. Until December 1961, the rates continue to be for the last Saturday in the month, as opposed to the last working day.

Interest rate differentials These columns provide only a broad comparison, rounded to the nearest 0.05%. The differences are obtained after deducting the forward premium (per cent per annum) on U.S. dollars from the U.K. rate, or adding the forward discount.

Table 29
Short-term money rates

Percent per annum

Fridays	Bank rate	Treasury bills		Commercial bills (discount market's buying rates)		London clearing banks		
		Average allotment rate (a)	Discount market's tender rate (b)	Prime bank bills (3 months)	Trade bills (3 months) (c)	Deposit accounts (7 days' notice) (d)	Call money (d)	
		£ s. d.	Discount rates			Interest rates		
1945	Jan. 26	2	1 0 0·31	3½	1 ½ - 2	½	1 - 1½	
	Feb. 23	"	1 0 0·99	1	"	"	"	
	Mar. 29 (e)	"	19 10 06	"	"	"	"	
	Apr. 27	"	1 0 0·17	"	"	"	"	
	May 25	"	1 0 0·37	"	"	"	"	
	June 29	"	1 0 0·78	"	"	"	"	
	July 27	"	1 0 0·18	"	"	"	"	
	Aug. 31	"	1 0 2·32	2½	"	"	"	
	Sept. 28	"	1 0 0·04	1	"	"	"	
	Oct. 26	"	10 1·95	2	2½ - 3	½	1 - 1½	
	Nov. 30	"	10 0·29	2½	1 ½ - 2 ½	"	"	
	Dec. 28	"	10 0·52	"	"	"	"	
1946	Jan. 25	"	10 1·78	"	"	"	"	
	Feb. 22	"	10 1·55	"	"	"	"	
	Mar. 29	"	10 2·13	3½	"	"	"	
	Apr. 26	"	10 2·01	2	"	"	"	
	May 31	"	10 1·54	"	"	"	"	
	June 28	"	10 1·86	"	"	"	"	
	July 26	"	10 1·40	"	"	"	"	
	Aug. 30	"	10 2·83	3½	"	"	"	
	Sept. 27	"	10 1·29	½	"	"	"	
	Oct. 25	"	10 2·03	"	"	"	"	
	Nov. 29	"	10 0·62	"	"	"	"	
	Dec. 27	"	10 0·27	"	"	"	"	
1947	Jan. 31	"	10 1·14	"	"	"	"	
	Feb. 28	"	10 2·16	3½	"	"	"	
	Mar. 28	"	10 2·51	3½	"	"	"	
	Apr. 25	"	10 2·72	2	"	"	"	
	May 30	"	10 1·66	½	"	"	"	
	June 27	"	10 1·43	"	"	"	"	
	July 25	"	10 1·24	"	"	"	"	
	Aug. 29	"	10 3·14	3½	"	"	"	
	Sept. 26	"	10 2·66	½	"	"	"	
	Oct. 31	"	10 1·38	"	"	"	"	
	Nov. 28	"	10 3·02	3½	"	"	"	
	Dec. 24 (f)	"	10 2·73	"	"	"	"	
1948	Jan. 30	"	9 11·56	2	"	"	"	
	Feb. 27	"	10 2·41	3½	"	"	"	
	Mar. 25	"	10 2·87	3½	"	"	"	
	Apr. 30	"	10 1·34	½	"	"	"	
	May 28	"	10 1·68	"	"	"	"	
	June 25	"	10 1·65	"	"	"	"	
	July 30	"	10 1·34	"	"	"	"	
	Aug. 27	"	10 3·05	3½	"	"	"	
	Sept. 24	"	10 3·14	½	"	"	"	
	Oct. 29	"	10 1·46	½	"	"	"	
	Nov. 26	"	10 4·35	3½	"	"	"	
	Dec. 31	"	10 4·83	3½	"	"	"	
1949	Jan. 28	"	10 5·89	"	"	"	"	
	Feb. 25	"	10 5·54	"	"	"	"	
	Mar. 25	"	10 5·85	"	"	"	"	
	Apr. 29	"	10 5·44	"	1 ½ - 1 ¾	"	"	
	May 27	"	10 5·79	"	1 ½ - 1 ¾	"	"	
	June 24	"	10 5·52	"	"	"	"	
	July 29	"	10 4·99	"	"	"	"	
	Aug. 26	"	10 5·33	"	1 ½	"	"	
	Sept. 30	"	10 5·84	"	"	"	"	
	Oct. 28	"	10 5·62	"	"	"	"	
	Nov. 25	"	10 5·91	"	"	"	"	
	Dec. 30	"	10 5·09	"	"	"	"	

(a) Average rate of discount on allotment for 91-day bills at the weekly tender (except for occasions, mainly in the 1945-50 period, when no 91-day bills were issued; the rates given relate to bills of good average quality).

(b) Rate calculated (to nearest ½%) from the price at which the market bids for 91-day bills (except for occasions, mainly in the 1945-50 period, when no 91-day bills were issued; the rates then relate to bills of as near to that tenor as possible).

(c) The rate at which trade bills are discounted depends upon their quality. The figures shown are market rates for bills of good average quality. Some trade bills are discounted at lower rates.

(d) Margin rates charged for loans to the discount market. The lower rate is the clearing banks' basic (or minimum) rate for such loans and is normally a fixed margin above their deposit rate.

(e) Thursday.

(f) Wednesday.

Table 29 *continued*

Short-term money rates

Per cent per annum

	Bank rate	Treasury bills		Commercial bills (discount market's buying rates)		London clearing banks	
		Average allotment rate (a)	Discount market's tender rate (b)	Prime bank bills (3 months)	Trade bills (3 months) (c)	Deposit accounts (7 days' notice)	Call money (d)
		£ s. d.	Discount rates			Interest rates	
Fridays							
1950	Jan. 27	2	10 5 66	1½	1½ - 1¾	½	½ - ¾
	Feb. 24	"	10 6 44	"	"	"	"
	Mar. 31	"	10 3 22	"	"	"	"
	Apr. 28	"	10 2 84	"	"	"	"
	May 26	"	10 3 47	"	"	"	"
	June 30	"	10 3 21	"	"	"	"
	July 28	"	10 2 72	"	"	"	"
	Aug. 25	"	10 4 34	"	"	"	"
	Sept. 29	"	10 3 23	"	"	"	"
	Oct. 27	"	10 2 98	"	"	"	"
	Nov. 24	"	10 5 36	"	"	"	"
	Dec. 29	"	10 3 50	"	"	"	"
1951	Jan. 26	"	10 2 92	"	"	"	"
	Feb. 23	"	10 4 34	"	1½ - 1¾	"	"
	Mar. 30	"	10 2 98	"	1½ - 2¾	"	"
	Apr. 27	"	10 2 44	"	"	"	"
	May 25	"	10 2 98	"	"	"	"
	June 29	"	10 2 91	"	"	"	"
	July 27	"	10 2 56	1	"	"	"
	Aug. 21	"	10 4 87	"	1½ - 2½	"	"
	Sept. 28	"	10 4 34	"	1½ - 2½	"	"
	Oct. 29	"	10 4 34	"	"	"	"
	Nov. 20	2½	19 8 64	1	2½ - 3½	2½	2 - 1½
	Dec. 28	2½	19 8 66	3½	2½ - 3½	"	"
1952	Jan. 25	"	1 19 10 74	1	"	2½ - 3½	"
	Feb. 29	"	1 2 0 678	1½	"	"	"
	Mar. 28	4	2 7 3 61	2½	3 - 4½	2	2 - 2½
	Apr. 25	"	2 6 4 20	2½	"	4 - 5	"
	May 30	"	2 7 8 25	2½	"	"	"
	June 27	"	2 9 0 44	2½	"	"	"
	July 25	"	2 9 3 88	"	"	"	"
	Aug. 29	"	2 9 4 42	2½	"	"	"
	Sept. 26	"	2 9 5 54	2½	"	"	"
	Oct. 31	"	2 8 3 63	2½	"	"	"
	Nov. 28	"	2 7 9 57	2½	"	"	"
	Dec. 24 (f)	"	2 8 4 36	2½	"	"	"
1953	Jan. 30	"	2 7 11 05	2½	"	"	"
	Feb. 27	"	2 8 0 25	"	"	"	"
	Mar. 27	"	2 8 0 20	"	"	"	"
	Apr. 24	"	2 7 8 04	2½	"	"	"
	May 29	"	2 7 4 01	"	"	"	"
	June 26	"	2 7 3 75	"	"	"	"
	July 21	"	2 6 11 66	2½	"	"	"
	Aug. 28	"	2 6 8 25	2½	3½ - 4½	1½	1½ - 2½
	Sep. 25	3½	2 2 8 05	2½	3½ - 4½	1½	1½ - 2½
	Oct. 30	"	2 1 11 37	2½	3½ - 4½	"	"
	Nov. 27	"	2 1 11 45	2½	"	"	"
	Dec. 24 (e)	"	2 7 3 34	2½	"	"	"
1954	Jan. 29	"	2 1 11 04	2½	"	1½	"
	Feb. 26	"	2 1 3 37	2½	2½	"	"
	Mar. 26	"	2 2 3 62	2½	2½	"	"
	Apr. 30	"	2 0 11 36	2½	3 - 3½	1	1½ - 1¾
	May 28	3	1 14 3 33	1½	2½ - 3	"	"
	June 25	"	1 12 1 48	1½	2½ - 3	"	"
	July 30	"	1 11 2 80	1½	1½	"	"
	Aug. 27	"	1 12 3 19	1½	"	"	"
	Sept. 24	"	1 12 5 06	1½	"	"	"
	Oct. 29	"	1 11 9 04	1½	1½	"	"
	Nov. 26	"	1 12 9 07	1½	1½	"	"
	Dec. 31	"	1 17 3 82	1½	1½	"	"
1955	Jan. 28	3½	2 7 1 54	2½	3 - 3½	1½	1½ - 2½
	Feb. 25	4½	3 16 2 50	3½	4½ - 4½	2½	2½ - 3½
	Mar. 25	"	3 15 11 21	"	"	"	"
	Apr. 29	"	3 17 11 45	3½	3½ - 4½	"	2½ - 4
	May 27	"	3 18 4 37	3½	4½ - 4½	"	2½ - 3½
	June 24	"	3 19 4 53	3½	4"	"	2½ - 3½
	July 29	"	3 19 5 08	4"	4½ - 5	"	2½ - 4
	Aug. 26	"	4 0 1 10	4	4½	"	2½ - 3½
	Sept. 30	"	4 1 5 33	4½	5 - 5½	"	2½ - 4½
	Oct. 28	"	4 1 4 98	4½	"	"	2½ - 4
	Nov. 25	"	4 2 0 88	4½	4½	"	"
	Dec. 30	"	4 1 5 40	4½	"	"	"

Footnotes are shown on the opposite page.

Table 29 continued
Short-term money rates

Per cent per annum

Fridays	Bank rate	Treasury bills		Commercial bills (discount market's buying rates)		London clearing banks		Local authorities	Finance houses
		Average allotment rate (a)	Discount market's tender rate (b)	Prime bank bills (3 months)	Trade bills (3 months) (c)	Deposit accounts (7 days' notice)	Call money (d)		
		£ s. d.	Discount rates				Temporary loans (3 months) (g)	Deposits (3 months) (h)	
1956 Jan. 27	4½	4 1 4.97	4½	5 - 5½	2½	2½ - 4	5½ - 5½		
Feb. 24	5½	5 4 4.31	5½	6 - 6½	3½	3½ - 4½	5½ - 5½		
Mar. 29	"	5 3 3.66	5½	"	3½	3½ - 4½	5½ - 5½		
Apr. 27	"	5 0 1.95	5	6½	"	3½ - 4½	5½		
May 25	"	4 19 1.15	4½	6½	"	3½ - 4½	5½		
June 23	"	6 2 0.55	5½	6½	"	3½ - 4½	5½		
July 27	"	4 19 6.39	4½	5½	"	3½ - 4½	5½		
Aug. 31	"	5 0 6.41	5½	5½	"	3½ - 4½	5½		
Sept. 28	"	6 1 9.86	5	5½	"	3½ - 4½	5½		
Oct. 26	"	4 19 9.85	5	5½	"	3½ - 4½	5½		
Nov. 30	"	6 0 4.69	5½	4½	"	3½ - 4½	5½		
Dec. 28	"	4 17 1.81	4½	4½	"	3½ - 4½	5½		
1957 Jan. 25	4½	4 11 0.81	4½	5½	5½ - 6½	3½	3½ - 4½	5½	
Feb. 22	5	4 2 11.49	4½	4½	"	3½	3½ - 4½	5½	
Mar. 29	"	4 1 11.79	4½	4½	"	3½	3½ - 4½	5½	
Apr. 26	"	3 18 3.43	3½	4½	"	3½ - 3½	5½		
May 31	"	3 18 5.15	3½	4	"	3½ - 4½	5½		
June 28	"	3 17 1.07	3½	4	"	3½ - 4½	5½		
July 26	"	3 16 10.82	4	4½	"	3½ - 4½	5½		
Aug. 30	"	4 2 5.03	4½	4½	"	3½ - 4½	5½		
Sept. 27	7	6 12 1.19	6½	6½	7½ - 8½	5	6½ - 6	7½	
Oct. 25	"	6 12 0.74	6½	6½	"	"	7½		
Nov. 29	"	6 19 2.27	6½	6½	"	"	6½ - 6½	7½	
Dec. 27	"	6 7 5.91	6½	7½	"	"	6½ - 6½	7½	
1958 Jan. 31	"	6 2 6.50	6½	6½	"	5½ - 6	6½		
Feb. 28	"	6 0 3.28	6	6½	"	5½ - 6	6½		
Mar. 28	6	5 10 5.54	5½	5½	6½ - 7	4	4½ - 5½	6½	
Apr. 25	"	5 3 6.97	5½	5½	"	4½ - 5½	5½		
May 30	"	4 16 3.84	4½	4½	6 - 6½	3½	5½ - 6	5½	
June 27	"	4 5 10.67	4½	4½	5½ - 5½	3½	4½ - 5½	5½	
July 25	"	4 3 2.26	4½	4½	5½ - 5½	2½	3½ - 4	5	
Aug. 29	"	3 15 2.47	3½	3½	4½ - 5½	2½	2½ - 3½	4½ - 5½	
Sept. 26	"	3 12 6.10	3½	3½	"	"	"	4½ - 5½	
Oct. 31	"	3 11 8.23	3½	3½	7 - 8	2	2½ - 3½	5½	
Nov. 28	"	3 6 2.20	3½	3½	7 - 8	2	2½ - 3½	5½	
Dec. 28 (f)	"	3 3 0.47	3½	3½	4½ - 5	2	2½ - 3½	5½	
1959 Jan. 30	"	3 32 1.68	3½	3½	"	"	2½ - 3½	3½	
Feb. 27	"	3 35 6.22	3½	3½	"	"	2½ - 3½	3½	
Mar. 26 (e)	"	3 5 8.95	"	"	"	"	2½ - 3½	4½	
Apr. 24	"	3 5 7.89	3½	3½	"	"	2½ - 3½	3½	
May 29	"	3 7 7.61	3½	3½	"	"	2½ - 3½	3½	
June 26	"	3 9 0.52	3½	3½	"	"	2½ - 3½	4	
July 31	"	3 9 8.19	3½	3½	"	"	2½ - 3½	3½	
Aug. 28	"	3 9 9.03	3½	3½	"	"	2½ - 3½	3½	
Sept. 25	"	3 9 5.24	3½	3½	"	"	2½ - 3½	4	
Oct. 30	"	3 7 8.53	3½	3½	"	"	2½ - 3½	3½	
Nov. 27	"	3 7 11.95	3½	3½	"	"	2½ - 3½	4½	
Dec. 24	"	3 13 8.82	3½	3½	"	"	2½ - 3½	4½	
1960 Jan. 29	5	4 10 9.18	4½	4½	6½ - 6	3	3½ - 4½	4½	
Feb. 26	"	4 11 1.07	4½	4½	"	"	"	4½	
Mar. 25	"	4 12 5.03	4½	4½	"	"	"	4½	
Apr. 29	"	4 13 0.48	4½	4½	"	"	3½ - 4½	4½	
May 27	"	4 11 1.53	4½	4½	"	"	3½ - 4½	4½	
June 24	6	5 13 7.40	5½	5½	6½ - 7	4	4½ - 5½	5½	
July 29	"	5 10 10.96	5½	5½	"	"	4½ - 5½	5½	
Aug. 26	"	5 11 9.05	"	"	"	"	4½ - 5½	5½	
Sept. 30	"	5 11 3.65	"	"	"	"	5½ - 5½	5½	
Oct. 28	6½	5 1 9.52	5½	5½	6 - 6½	3½	3½ - 5	6½	
Nov. 25	"	4 12 9.25	4½	4½	5½ - 6½	3½	3½ - 4½	5½	
Dec. 30	5	4 6 11.78	4½	4½	5½ - 6	3½	3½ - 4½	5½	
1961 Jan. 27	"	4 3 3 70	4½	4½	"	"	2½ - 4½	5½	
Feb. 24	"	4 7 11.85	4½	4½	"	"	2½ - 4½	5½	
Mar. 30 (e)	"	4 9 8.41	4½	4½	"	"	2½ - 4½	5½	
Apr. 28	"	4 8 1.71	4½	4½	"	"	"	5½	
May 26	"	4 8 8.74	4½	4½	5½ - 6	2	"	5½	
June 30	"	4 10 8.94	4½	4½	"	"	"	5½	
July 28	7	6 13 9.22	6½	6½	7½ - 8½	5	7½ - 7½	7½ - 8½	
Aug. 25	"	6 14 0.12	6½	6½	"	"	7½ - 7½	7½ - 8½	
Sept. 23	"	6 11 0.48	6½	6½	"	"	7½ - 7½	7½ - 8½	
Oct. 27	6½	5 14 6.57	5½	5½	7½ - 8½	4½	4½ - 5½	6½	7 - 7½
Nov. 24	"	5 5 9.40	5½	5½	8½ - 9½	4	4½ - 5½	6½	6½ - 7
Dec. 29	"	5 8 0.72	"	"	"	"	"	6½ - 6½	6½ - 7

(a) Average rate of discount on allotment for 91-day bills at the weekly tender (except for occasions, mainly in the 1945-50 period, when no 91-day bills were issued; the rates then relate to bills of as near to that tenor as possible).

(b) Average rate of discount on bills of 31 days' notice for 91-day bills (except for occasions, mainly in the 1945-50 period, when no 91-day bills were issued; the rates then relate to bills of as near to that tenor as possible).

(c) The rate at which trade bills are discounted depends upon their quality. The figures shown are market rates for bills of good average quality. Some trade bills are discounted at lower rates.

(d) Range of rates charged for loans to the discount market. The lower rate is the clearing banks' basic (or minimum) rate for such loans and is normally a fixed margin above that rate.

(e) Thursday.

(f) Wednesday.

(g) For a maximum term of three months and thereafter at seven days' notice. For the period 1956 to June 1960 rates are for the last Saturday in the month.

(h) Range of rates quoted for new deposits of a fixed term of three months by some of the main hire purchase finance houses. Rates are to some extent subject to negotiation and different rates may be paid on large amounts.

Table 29 continued
Short-term money rates

Per cent per annum

Fridays	Bank rate	Treasury bills		Commercial bills (discount market's buying rates)		London clearing banks		Inter-bank market	Local authorities	Finance houses
		Average allotment rate (a)	Discount market's tendered rate (b)	Prime bank bills (3 months)	Trade bills (3 months) (c)	Deposit accounts (7 days' notice)	Call money (d)			
		£ s. d.	Discount rates				Overnight lending (f)	Temporary loans (3 months) (g)	Deposits (3 months) (h)	
1962										
Jan. 26	6	5 4 10.01	5½	5½	6½ - 7½	4	4½ - 5½	6½	6½ - 7	
Feb. 23	"	5 10 7.47	5½	5½	"	"	4½ - 5½	5½	5 - 6	
Mar. 30	5	4 8 7.16	4½	4½	5½ - 6½	3	3½ - 4½	5	5 - 6	
Apr. 27	4½	4 1 0.54	4½	4½	5½ - 6	2½	3½ - 4	5	4½ - 5½	
May 25	"	3 15 3.81	3½	4	"	"	3½ - 4½	4½ - 4¾	4½ - 5	
June 29	"	3 18 5.03	3½	4½	"	"	3½ - 4	"	"	
July 27	"	3 17 8.89	3½	"	"	"	3½ - 4½	5	5 - 5½	
Aug. 31	"	3 15 0.42	3½	3½	"	"	3½ - 4	4½	4½ - 5	
Sept. 28	"	3 12 8.42	3½	3½	"	"	"	4½	4½ - 5	
Oct. 26	"	3 17 2.03	3½	4½	"	"	"	4½	4½ - 5	
Nov. 30	"	3 13 9.47	3½	3½	"	"	"	4½	4½ - 5	
Dec. 28	"	3 13 4.15	3½	"	"	"	3½ - 4½	4½ - 4¾	"	
1963										
Jan. 25	4	2 9 9.93	3½	3½	5 - 5½	2	2½ - 3½	4½ - 4½	4 - 4½	
Feb. 22	"	3 8 6.18	3½	3½	5 - 5½	"	2½ - 3½	4½	4½ - 4½	
Mar. 29	"	3 15 1.47	3½	3½	5 - 5½	"	"	4½	4 - 4½	
Apr. 26	"	3 14 2.28	3½	3½	"	"	2½ - 3½	4½ - 4½	4 - 4½	
May 21	"	3 14 0.50	3½	3½	"	"	2½ - 3½	4½ - 4½	4 - 4½	
June 28	"	3 14 5.00	3½	"	"	"	2½ - 3½	4½ - 4½	4 - 4½	
July 26	"	3 15 2.64	3½	3½	"	"	2½ - 3½	4½ - 4½	4 - 4½	
Aug. 30	"	3 14 5.44	3½	3½	"	"	2½ - 3½	4½ - 4½	4 - 4½	
Sept. 27	"	3 13 5.88	3½	"	"	"	2½ - 3½	4½ - 4½	4 - 4½	
Oct. 25	"	3 14 10.70	3½	3½	"	"	2½ - 3½	4½ - 4½	4 - 4½	
Nov. 29	"	3 14 9.42	3½	3½	"	"	2½ - 3½	4½ - 4½	4 - 4½	
Dec. 29	"	3 14 5.08	3½	"	"	"	2½ - 3½	4½ - 4½	4 - 4½	
1964										
Jan. 31	"	3 15 2.01	3½	4½	5½ - 6½	3	3½ - 4½	4½	4 - 4½	
Feb. 28	5	4 6 1.66	4½	4½	"	"	"	5½ - 5½	5 - 5½	
Mar. 26 (e)	"	4 6 0.41	"	"	"	"	"	"	"	
Apr. 24	"	4 6 0.47	4½	4½	"	"	"	5	4½ - 5½	
May 29	"	4 7 8.17	4½	4½	"	"	"	"	4½ - 5	
June 26	"	4 9 3.39	4½	4½	"	"	"	"	"	
July 31	"	4 13 1.03	4½	4½	"	"	3½ - 4½	4½ - 5½	4½ - 5½	
Aug. 28	"	4 13 1.47	4½	4½	"	"	3½ - 4½	4½ - 5½	4½ - 5½	
Sept. 25	"	4 14 0.80	4½	4½	"	"	3½ - 4½	4½ - 5½	4½ - 5½	
Oct. 30	"	4 13 11.61	4½	4½	"	"	3½ - 4½	4½ - 5½	5 - 5½	
Nov. 27	7	6 12 7.25	6½	6½	7½ - 8	5	6 - 6½	7½ - 8	6½ - 7½	
Dec. 24 (e)	"	6 12 6.52	"	"	"	"	6 - 6½	7½ - 8	6½ - 7½	
1965										
Jan. 29	"	6 10 10.29	6½	6½	"	"	6 - 6½	7	7 - 7½	
Feb. 26	"	6 10 8.17	6½	6½	"	"	6 - 6½	7½ - 8	7 - 7½	
Mar. 26	"	6 10 11.68	6½	6½	"	"	6 - 6½	7½ - 8	7 - 7½	
Apr. 30	"	6 7 6.00	6½	6½	"	"	"	"	"	
May 28	"	6 7 3.34	6½	6½	"	"	"	"	"	
June 25	6	5 10 10.02	5½	5½	7 - 7½	4	4½ - 5½	6½ - 6½	6½ - 7	
July 30	"	5 12 7.17	5½	5½	"	"	4½ - 5½	6½ - 6½	6½ - 7	
Aug. 27	"	5 12 7.16	5½	5½	"	"	4½ - 5½	6½ - 6½	6½ - 7	
Sept. 24	"	5 10 10.47	5½	5½	"	"	4½ - 5½	6½ - 6½	6½ - 7	
Oct. 29	"	5 10 9.59	5½	5½	"	"	"	"	"	
Nov. 26	"	5 10 10.72	5½	5½	"	"	"	"	"	
Dec. 31	"	5 10 5.08	5½	5½	"	"	"	"	"	
1966										
Jan. 28	"	5 12 8.03	6½	6½	"	"	"	"	"	
Feb. 25	"	5 12 4.00	6½	6½	"	"	"	"	"	
Mar. 25	"	5 12 9.95	6½	6½	"	"	"	"	"	
Apr. 29	"	5 12 9.03	5½	"	"	"	"	5½	5 - 5½	
May 27	"	5 13 2.15	5½	5½	"	"	4½ - 5½	5½	5 - 5½	
June 24	"	5 14 6.73	5½	5½	"	"	4½ - 5½	5½	5 - 5½	
July 29	7	6 13 7.05	6½	6½	8 - 8½	5	6 - 6½	7½ - 8	7 - 8½	
Aug. 26	"	6 14 12.25	6½	6½	"	"	6 - 6½	7½ - 8	7 - 8	
Sept. 30	"	6 14 11.24	6½	6½	"	"	6 - 6½	7½ - 8	7 - 8	
Oct. 28	"	6 10 3.21	6½	6½	"	"	5½ - 6½	6 - 6½	7 - 7½	
Nov. 25	"	6 14 9.04	6½	6½	"	"	5½ - 6½	6 - 6½	7 - 7½	
Dec. 30	"	6 10 6.57	6½	6½	"	"	5½ - 6½	6 - 6½	7 - 7½	
1967										
Jan. 27	6½	6 1 7.25	6½	6½	7½ - 8	4½	4½ - 5½	6½ - 6½	6½ - 7	
Feb. 24	"	6 0 8.40	6½	6½	"	"	4½ - 5½	6½ - 6½	6½ - 7	
Mar. 31	6	5 9 10.77	5½	5½	7 - 7½	4	4½ - 5½	6½ - 6½	6½ - 7	
Apr. 28	"	5 6 10.69	6½	6½	"	"	3½ - 5½	5 - 5½	5½ - 5½	
May 26	5½	5 4 11.47	6½	6½	5½ - 7	3½	3½ - 6½	4 - 6½	5½ - 5½	
June 30	"	5 5 6.02	"	"	"	"	3½ - 6½	5½ - 5½	5½ - 6	
July 28	"	5 6 10.69	6½	6½	"	"	3½ - 5½	5 - 5½	5½ - 5½	
Aug. 25	"	5 5 9.96	6½	6½	"	"	3½ - 4½	5 - 5½	5½ - 6	
Sept. 29	"	5 9 5.98	5½	5½	"	"	3½ - 5½	5½ - 6½	5½ - 6	
Oct. 27	6	5 14 6.36	5½	5½	7 - 7½	4	4½ - 5½	5½ - 5½	6½ - 6½	
Nov. 24	8	7 11 0.82	7½	7½	9 - 9½	6	6½ - 7½	7 - 7½	7½ - 8	
Dec. 29	"	7 9 8.08	7½	"	"	"	6½ - 7½	7½ - 8	7½ - 8	

Footnotes are shown on the opposite page.

Table 29 concluded

Short-term money rates

Per cent per annum

	Bank rate	Treasury bills		Commercial bills (discount market's buying rates)		London clearing banks		Inter-bank market	Local authorities	Finance houses
Fridays		£ s. d.	Discount rates	Prime bank bills (3 months)	Trade bills (3 months) (c)	Deposit accounts (7 days' notice)	Call money (d)	Overnight lending (e)	Temporary loans (3 months) (g)	Deposits (3 months) (h)
1968										
Jan. 26	8	7 10 4.79	7½	7½	9 - 9½	6	6½ - 7½	7½ - 8	7½ - 7½	7½ - 8
Feb. 23		7 7 5.80	7½	7½	"	5½	6½ - 7½	8½ - 9½	8½ - 8½	8½ - 8½
Mar. 29	7½	7 2 1.95	7½	7½	8½ - 9	"	6½ - 7	9½ - 10	8½ - 8½	8½ - 8½
Apr. 26		7 1 7.21	7½	7½	"	"	6½ - 7	7½ - 10	8½ - 9½	8½ - 9½
May 31	"	7 4 9.88	7½	7½	"	"	6½ - 7	8½ - 9½	8½ - 9½	8½ - 9½
June 28	"	7 4 10.04	7½	7½	"	"	6½ - 7	8½ - 9½	8½ - 9½	8½ - 9½
July 26	"	7 1 2.22	7½	7½	"	"	6½ - 7	7½ - 8½	7½ - 8½	7½ - 8½
Aug. 30	"	6 18 10.73	6½	7½	"	"	6½ - 7	7½ - 8½	7½ - 8½	7½ - 8½
Sept. 27	7	6 11 6.52	6½	6½	8 - 8½	6½	6½ - 7	7 - 7½	7 - 7½	7 - 7½
Oct. 25	"	6 19 10.28	6½	7½	"	"	6½ - 7	6½ - 6½	7½ - 7½	7½ - 7½
Nov. 29	"	6 15 9.47	6½	7½	"	"	6½ - 7	6½ - 7½	7½ - 7½	7½ - 7½
Dec. 27	"	6 15 6.50	6½	7½	8½ - 8½	"	6½ - 7	7½ - 8½	7½ - 8½	7½ - 8½
1969										
Jan. 31		6 14 6.81	6½	6½	"	"	7 - 7½	7½ - 7½	7½ - 8½	7½ - 8½
Feb. 28	8	7 14 2.54	7½	7½	9½ - 9½	6	6½ - 7½	8½ - 9½	8½ - 8½	8½ - 8½
Mar. 28	"	7 16 7.72	7½	7½	"	"	6½ - 7	8 - 10½	9 - 9½	9 - 9½
Apr. 25	"	7 15 11.45	7½	7½	"	"	6½ - 7½	6 - 8½	8½ - 8½	8½ - 8½
May 30	"	7 17 0.10	7½	7½	"	"	6½ - 7½	7½ - 8½	9½ - 10½	9½ - 10½
June 27	"	7 17 7.11	7½	7½	"	"	6½ - 7½	7½ - 10½	9½ - 9½	9½ - 9½
July 25	"	7 16 7.27	7½	7½	"	"	6½ - 7½	8½ - 10	9½ - 9½	9½ - 9½
Aug. 29	"	7 15 9.87	7½	7½	"	"	6½ - 7½	7½ - 8½	10½ - 10½	10½ - 10½
Sept. 26	"	7 16 2.54	7½	7½	"	"	6½ - 7½	8 - 9½	9½ - 10½	9½ - 10½
Oct. 31	"	7 14 10.32	7½	7½	"	"	6½ - 7½	8½ - 12½	9 - 9½	9½ - 9½
Nov. 28	"	7 14 9.17	7½	7½	"	"	6½ - 7½	6 - 7½	9½ - 9½	9½ - 9½
Dec. 24 (f)	"	7 12 11.99	7½	7½	"	"	2 - 2	9 - 9½	9½ - 9½	9½ - 9½

(a) Average rate of discount on allotment for 91-day bills at the weekly tender (except for occasions, mainly in the 1945-50 period, when no 91-day bills were issued; the rates then relate to bills of as near to that tenor as possible).

(b) Rate called the (not more than 4½% from the date at which the market bids for 91-day bills (except for occasions, mainly in the 1945-50 period, when no 91-day bills were issued; the rates then relate to bills of as near to that tenor as possible).

(c) The rate at which trade bills are discounted depends upon their quality. The figures shown are market rates for bills of good average quality. Some trade bills are discounted at lower rates.

(d) Range of rates charged for loans to the discount market. The lower rate is the clearing banks' basic (or minimum) rate for such loans and is normally a fixed margin above their deposit rate.

(e) Thursday.

(f) Wednesday.

(g) For a minimum term of three months and thereafter at seven days' notice.

(h) Range of rates quoted for new deposits of a fixed term of three months by some of the main hire purchase finance houses. Rates are to some extent subject to negotiation and different rates may be paid on large amounts.

(j) Range of rates over the day in the inter-bank sterling market.

Table 30

Security yields (a)

Per cent per annum, except for index number in right-hand column

	British government stocks				Company securities		
	Short-dated	Medium-dated	Long-dated	3½% War Loan	20-year debenture and loan stocks	Industrial ordinary shares	
	Redemption yields				Flat yield	Redemption yield	Dividend yield
<i>Last working days</i>							
1945 Jan.	2.40	2.68	2.98	3.36	..	..	..
Feb.	2.37	2.65	2.98	3.36	..	..	..
Mar.	2.36	2.69	2.98	3.36	..	..	..
Apr.	2.41	2.60	3.00	3.36	..	..	..
May	2.50	2.63	3.03	3.37	..	..	..
June	2.48	2.64	3.00	3.38	..	..	..
July	2.41	2.64	2.96	3.38	..	..	..
Aug.	2.39	2.66	2.95	3.37	..	..	..
Sept.	2.45	2.63	2.98	3.38	..	..	..
Oct.	2.55	2.62	2.98	3.37	..	..	..
Nov.	2.66	2.68	2.99	3.40	3.70	3.76	103.7
Dec.	2.54	2.70	2.97	3.40	..	..	..
1946 Jan.	2.34	2.55	2.78	3.36	..	..	..
Feb.	2.24	2.50	2.68	3.35	..	..	..
Mar.	2.28	2.40	2.69	3.35	..	..	..
Apr.	1.96	2.17	2.51	3.29	..	..	..
May	2.13	2.38	2.42	3.30	..	..	..
June	2.15	2.39	2.60	3.30	3.60	3.52	117.1
July	2.09	2.36	2.53	3.30	..	..	..
Aug.	2.04	2.33	2.52	3.29	..	..	..
Sept.	2.05	2.23	2.48	3.28	..	..	..
Oct.	1.88	2.05	2.28	3.24	..	..	..
Nov.	1.78	1.97	2.27	3.25	..	..	..
Dec.	1.73	1.99	2.29	3.25	3.25	3.57	120.9
1947 Jan.	1.55	1.91	2.22	3.25	..	..	..
Feb.	1.74	2.04	2.36	3.27	..	..	..
Mar.	1.90	2.23	2.52	3.33	..	..	..
Apr.	1.97	2.19	2.48	3.30	..	..	..
May	1.92	2.16	2.47	3.30	..	..	..
June	2.08	2.35	2.66	3.34	3.36	3.95	121.1
July	2.53	2.75	3.00	3.45	..	..	..
Aug.	2.60	2.69	2.97	3.42	..	..	..
Sept.	2.69	2.78	2.99	3.43	..	..	..
Oct.	2.41	2.59	2.79	3.38	..	..	..
Nov.	2.42	2.76	2.98	3.39	..	..	..
Dec.	2.54	2.91	3.00	3.41	3.63	4.26	114.7
1948 Jan.	2.35	2.68	2.88	3.40	..	..	..
Feb.	2.15	2.65	2.86	3.40	..	..	..
Mar.	2.16	2.62	2.87	3.41	..	..	..
Apr.	2.07	2.66	2.88	3.42	..	..	..
May	2.07	2.56	2.80	3.40	..	..	..
June	1.95	2.50	2.82	3.42	3.63	4.81	103.3
July	1.86	2.52	2.80	3.42	..	..	..
Aug.	1.90	2.50	2.76	3.40	..	..	..
Sept.	1.87	2.47	2.73	3.41	..	..	..
Oct.	1.83	2.25	2.69	3.38	..	..	..
Nov.	1.73	2.25	2.60	3.38	..	..	..
Dec.	1.72	2.28	2.62	3.40	3.60	4.62	108.3
1949 Jan.	1.93	2.25	2.60	3.40	..	..	..
Feb.	1.60	2.25	2.61	3.40	..	..	..
Mar.	1.58	2.25	2.58	3.40	..	..	..
Apr.	1.76	2.20	2.53	3.89	..	..	..
May	1.76	2.25	2.59	3.42	..	..	..
June	2.26	2.65	2.88	3.50	3.74	6.63	90.2
July	2.44	2.83	3.31	3.61	..	..	..
Aug.	2.50	2.79	3.20	3.72	..	..	..
Sept.	2.05	2.62	3.02	3.69	..	..	..
Oct.	2.22	2.80	3.23	3.88	..	..	..
Nov.	1.82	2.59	3.94	3.72	..	..	..
Dec.	1.86	2.77	3.05	3.80	4.18	5.49	93.1

(a) The coverage is described, and breaks in series explained, in the additional notes on page 179.

Table 30 continued

Security yields (a)

Per cent per annum, except for index number in right-hand column

	British government stocks				Company securities		
	Short-dated	Medium-dated	Long-dated	3½% War Loan	20-year debenture and loan stocks	Redemption yield	Industrial ordinary shares
	Redemption yields			Flat yield		Dividend yield	Price index
Last working days							
1950 Jan.	2.23	2.64	3.04	3.84	..	..	..
Feb.	2.23	2.73	3.23	3.87	..	..	..
Mar.	2.22	2.68	3.10	3.85	..	..	..
Apr.	2.19	2.58	3.05	3.83	..	..	..
May	2.04	2.68	2.91	3.79	..	..	..
June	2.06	2.68	3.05	3.81	4.11	5.36	96.7
July	2.09	2.66	3.05	3.80	..	..	..
Aug.	1.87	2.62	2.96	3.73	..	..	..
Sept.	1.82	2.54	2.89	3.69	..	..	..
Oct.	1.74	2.54	2.83	3.62	..	..	..
Nov.	1.83	2.57	2.94	3.72	..	..	..
Dec.	1.84	2.68	2.95	3.72	4.11	6.27	100.0
1951 Jan.	1.74	3.05	3.33	3.79	..	..	..
Feb.	1.73	3.06	3.42	3.84	..	..	..
Mar.	1.79	3.11	3.43	3.85	..	..	..
Apr.	1.85	3.14	3.50	3.90	..	..	..
May	1.95	3.28	3.62	3.97	..	..	..
June	2.00	3.34	3.69	4.01	4.36	4.97	116.9
July	1.87	3.24	3.63	4.04	..	..	..
Aug.	1.76	3.20	3.65	4.05	..	..	..
Sept.	1.73	3.26	3.68	4.09	..	..	..
Oct.	1.79	3.34	3.71	4.08	..	..	..
Nov.	2.16	3.62	3.87	4.26	..	..	..
Dec.	2.43	3.91	4.16	4.38	4.91	6.78	102.7
1952 Jan.	2.36	3.80	4.11	4.37	4.91	6.18	96.0
Feb.	2.44	3.87	4.26	4.49	5.00	6.24	94.4
Mar.	3.16	4.00	4.33	4.68	5.24	6.53	91.2
Apr.	3.17	3.90	4.23	4.60	5.11	6.30	95.5
May	3.42	4.17	4.36	4.72	5.15	6.83	89.1
June	3.66	4.37	4.57	4.80	5.28	7.05	86.2
July	3.46	4.12	4.36	4.78	6.30	6.63	91.7
Aug.	3.08	3.79	4.11	4.49	5.26	6.35	95.7
Sept.	2.97	3.83	4.20	4.60	5.16	6.37	95.7
Oct.	2.95	3.83	4.19	4.48	5.08	6.35	96.3
Nov.	2.88	3.79	4.15	4.47	5.06	6.36	96.1
Dec.	2.97	3.87	4.22	4.53	5.08	6.29	97.5
1953 Jan.	3.33	3.67	4.13	4.50	5.09	6.22	99.8
Feb.	3.28	3.67	4.10	4.49	5.10	6.03	102.5
Mar.	3.12	3.60	4.04	4.44	5.05	5.94	103.4
Apr.	3.08	3.65	3.94	4.34	5.01	6.14	100.9
May	2.99	3.49	3.95	4.30	5.00	6.44	97.2
June	3.04	3.66	4.02	4.34	4.92	6.42	98.4
July	2.97	3.43	3.98	4.35	4.90	6.25	101.3
Aug.	2.90	3.39	3.94	4.30	4.85	6.08	104.5
Sept.	2.76	3.33	3.78	4.15	4.75	5.92	107.2
Oct.	2.89	3.35	3.80	4.15	4.72	5.79	109.8
Nov.	2.85	3.36	3.78	4.10	4.71	5.72	112.4
Dec.	2.91	3.43	3.83	4.16	4.70	6.76	113.1
1954 Jan.	2.93	3.36	3.79	4.17	4.69	5.65	117.1
Feb.	2.93	3.38	3.79	4.14	4.69	5.60	120.2
Mar.	2.88	3.38	3.76	4.18	4.66	5.73	120.7
Apr.	2.74	3.38	3.71	4.01	4.67	6.61	125.7
May	2.56	3.15	3.66	4.05	4.67	5.51	131.4
June	2.22	4.01 *	3.61	4.01	4.57	5.56	133.1
July	2.01	3.08	3.35	3.90	4.57	5.48	136.7
Aug.	2.28	3.08	3.36	3.91	4.52	6.20	144.4
Sept.	2.33	3.05	3.35	3.90	4.50	5.14	147.7
Oct.	2.30	3.05	3.35	3.87	4.51	4.96	156.0
Nov.	2.28	3.08	3.38	3.93	4.48	5.15	163.2
Dec.	2.63	3.14	3.51	4.03	4.44	5.24	152.1

(a) The coverage is described, and breaks in series explained, in the additional notes on page 179.

* Figure incorrect. Correct figure 3.12 not calculated by Chris Green 24/1/85

Table 30 continued

Security yields (a)

Per cent per annum, except for index number in right-hand column

Last working days	British government stocks				Company securities		
	Short-dated	Medium-dated	Long-dated	3½% War Loan	20-year debenture and loan stocks	Industrial ordinary shares	
	Redemption yields				Flat yield	Redemption yield	Dividend yield
1955 Jan.	2.45	3.13	3.64	4.09	4.46	5.02	160.1
Feb.	2.75	3.50	3.85	4.25	4.63	5.45	148.4
Mar.	3.08	3.60	3.83	4.14	4.82	5.88	146.5
Apr.	3.43	3.96	4.15	4.30	4.83	5.55	143.3
May	3.56	4.14	4.21	4.33	4.88	5.29	156.9
June	4.02	4.20	4.33	4.40	4.94	5.10	165.9
July	4.44	4.45	4.47	4.47	5.00	5.07	168.0
Aug.	4.65	4.95	4.84	4.69	5.24	5.25	156.4
Sept.	4.47	4.72	4.68	4.65	5.36	5.52	153.5
Oct.	4.38	4.46	4.50	4.49	5.23	5.75	148.1
Nov.	4.55	4.68	4.64	4.55	5.31	5.73	150.5
Dec.	4.01	4.15	4.70	4.58	5.36	5.64	154.5
1956 Jan.	4.52	4.91	4.84	4.74	5.42	5.90	147.1
Feb.	4.89	4.88	4.87	4.74	5.66	6.25	139.5
Mar.	4.90	5.08	5.02	4.81	5.66	6.31	138.9
Apr.	4.48	4.87	4.85	4.78	5.67	5.90	151.4
May	4.48	5.14	5.12	4.94	5.66	6.20	145.4
June	4.70	5.35	5.26	4.95	5.66	6.25	144.8
July	4.52	5.40	5.27	5.04	5.68	6.27	144.9
Aug.	4.53	5.18	5.20	4.99	5.71	6.17	147.2
Sept.	4.76	5.28	5.35	5.05	5.71	6.22	145.9
Oct.	4.70	5.11	5.33	5.00	5.72	6.31	143.4
Nov.	4.90	5.41	5.50	5.13	5.75	6.76	133.5
Dec.	4.93	5.13	5.29	4.99	5.85	6.48	140.6
1957 Jan.	4.51	4.65	4.91	4.71	5.77	6.09	150.1
Feb.	4.50	4.69	4.93	4.75	5.70	6.14	151.2
Mar.	4.74	4.97	5.08	4.84	5.71	6.16	151.9
Apr.	4.68	5.04	5.11	4.85	5.73	5.86	160.8
May	4.62	5.39	5.43	5.02	6.82	5.86	161.8
June	4.80	5.42	5.65	5.10	6.00	5.85	163.9
July	4.20	5.12	5.60	5.22	6.31	5.85	164.5
Aug.	4.42	5.33	5.75	5.38	6.33	6.00	159.9
Sept.	5.55	5.68	5.98	5.68	6.59	6.56	145.1
Oct.	5.40	5.75	6.84	5.70	6.52	6.96	136.4
Nov.	5.34	5.82	6.89	5.71	6.54	6.89	138.1
Dec.	5.37	5.79	5.81	5.59	6.47	7.02	135.9
1958 Jan.	5.29	5.67	5.66	5.45	6.39	6.76	97.4
Feb.	5.03	5.59	5.65	5.51	6.35	7.05	93.6
Mar.	4.90	5.58	5.64	5.46	6.26	6.81	98.6
Apr.	4.54	5.39	5.45	5.24	6.17	6.68	100.6
May	4.71	5.30	5.46	5.28	6.15	6.76	100.1
June	4.61	5.38	5.45	5.27	6.13	6.51	104.1
July	4.57	5.34	5.46	5.26	6.15	6.45	105.8
Aug.	4.59	5.40	5.49	5.26	6.14	6.03	113.0
Sept.	4.54	5.33	5.36	5.18	6.09	5.81	117.3
Oct.	4.54	5.31	5.35	5.18	6.07	5.71	120.7
Nov.	4.58	5.36	5.36	5.28	6.03	5.80	121.2
Dec.	4.52	5.27	5.36	5.32	6.02	5.43	131.0
1959 Jan.	4.38	4.99	5.20	5.25	5.98	5.59	126.8
Feb.	4.38	5.03	5.20	5.27	5.97	5.44	131.4
Mar.	4.41	5.11	5.24	5.29	5.95	5.45	131.7
Apr.	4.40	5.08	5.22	5.24	5.97	5.26	137.6
May	4.53	5.28	5.28	5.39	6.00	5.22	140.2
June	4.58	5.22	5.18	5.25	5.98	5.30	139.3
July	4.62	5.14	5.13	5.28	5.98	5.44	136.2
Aug.	4.64	5.18	5.21	5.39	5.99	4.91	150.7
Sept.	4.69	5.31	5.33	5.50	6.00	4.95	148.2
Oct.	4.51	4.98	6.06	5.13	6.05	4.30	171.0
Nov.	4.57	4.96	5.04	5.22	5.97	4.34	175.7
Dec.	4.73	5.19	5.21	5.39	5.96	3.98	193.0

(a) The coverage is described, and breaks in series explained, in the additional notes on page 179.

Table 30 *continued***Security yields (a)**

Per cent per annum, except for index number in right-hand column

	British government stocks				Company securities			
	Short-dated	Medium-dated	Long-dated	3½% War Loan	20-year debenture and loan stocks	Industrial ordinary shares		
		Redemption yields		Flat yield	Redemption yield	Dividend yield	Earnings yield	Price index
Last working days								
1960								
Jan.	4.88	5.33	5.34	5.56	5.99	4.08		189.4
Feb.	5.05	5.40	5.43	5.66	6.00	4.24		183.2
Mar.	6.26	5.59	5.53	6.69	6.07	4.28		183.0
Apr.	5.38	5.67	5.59	5.67	6.10	4.52		171.3
May	5.32	5.69	5.62	6.65	6.13	4.42		178.1
June	6.03	6.04	5.92	5.86	6.24	4.63		172.4
July	6.10	6.01	5.97	5.89	6.41	4.71		171.4
Aug.	6.01	6.03	5.95	6.90	6.49	4.50		180.7
Sept.	6.03	6.10	5.97	5.82	6.51	4.69		173.9
Oct.	5.79	6.10	5.97	5.74	6.53	4.80		171.5
Nov.	5.66	6.14	5.97	5.78	6.53	5.09		164.1
Dec.	5.72	6.17	6.01	6.94	6.54	6.14		164.6
1961								
Jan.	5.64	6.15	6.01	6.08	6.64	5.10		165.7
Feb.	5.70	6.00	6.04	6.20	6.72	5.88		177.9
Mar.	5.71	6.06	6.05	6.17	6.75	4.66		187.4
Apr.	5.61	6.03	6.01	6.16	6.79	4.49		195.3
May	5.67	6.09	6.08	6.31	6.81	4.74		183.9
June	5.96	6.34	6.33	6.62	6.99	5.22		173.3
July	6.52	6.56	6.52	6.73	7.33	5.40		167.2
Aug.	6.53	6.60	6.63	6.56	7.44	5.63		160.9
Sept.	6.51	6.68	6.65	6.76	7.44	5.77		157.2
Oct.	5.81	6.11	6.33	6.63	7.32	6.13		148.2
Nov.	6.03	6.21	6.34	6.77	7.30	6.17		148.6
Dec.	6.02	6.25	6.41	6.76	7.30	6.01		151.3
1962								
Jan.	5.98	6.20	6.35	6.64	7.33	5.80		155.9
Feb.	5.90	6.27	6.26	6.45	7.31	5.77		155.8
Mar.	5.77	6.27	6.25	6.38	7.24	5.60		150.6
Apr.	6.69	6.28	6.24	6.25	7.23	4.45	8.67	101.3
May	5.58	6.28	6.25	6.33	7.14	4.90	9.36	92.4
June	5.46	6.19	6.24	6.31	7.12	5.04	9.41	89.9
July	5.28	5.81	5.98	6.10	7.09	5.17	9.63	87.7
Aug.	6.14	5.62	5.77	5.85	7.03	4.89	9.09	92.6
Sept.	4.52	4.89	5.27	6.71	6.71	4.95	9.03	91.9
Oct.	4.86	6.05	6.37	5.78	6.68	4.91	8.93	92.7
Nov.	4.82	5.17	5.42	6.81	6.68	4.63	8.29	98.9
Dec.	4.73	5.14	5.36	5.73	6.69	4.68	8.28	97.2
1963								
Jan.	4.79	5.23	5.54	5.90	6.11	4.64	8.07	98.1
Feb.	5.01	5.43	5.74	6.13	6.17	4.47	7.81	102.1
Mar.	5.07	5.45	5.69	6.94	6.28	4.49	7.77	102.9
Apr.	5.09	5.29	5.50	5.79	6.17	4.46	8.06	103.5
May	4.95	5.17	5.31	5.59	6.05	4.45	7.90	104.5
June	4.81	5.08	5.28	5.54	5.93	4.51	8.00	103.3
July	4.80	5.06	5.20	5.57	6.01	4.46	7.85	105.2
Aug.	4.68	4.96	5.22	5.52	5.95	4.29	7.53	109.5
Sept.	4.52	4.90	5.21	6.60	5.90	4.28	7.45	110.7
Oct.	4.58	4.97	5.26	5.60	5.91	4.15	7.22	114.7
Nov.	4.77	5.21	5.51	6.86	6.17	4.19	7.25	115.4
Dec.	4.88	6.24	5.63	6.96	6.31	4.17	7.17	117.2
1964								
Jan.	4.92	5.27	5.64	6.01	6.31	4.46	7.70	109.9
Feb.	5.36	5.45	5.85	6.23	6.38	4.42	7.66	111.6
Mar.	5.20	5.46	5.76	6.01	6.38	4.37	7.57	113.5
Apr.	5.31	5.49	5.93	6.17	6.49	4.31	7.57	116.9
May	5.33	5.55	5.90	6.19	6.53	4.69	8.18	111.3
June	5.38	5.64	5.97	6.23	6.52	4.61	8.08	114.6
July	5.58	5.76	6.02	6.23	6.54	4.57	8.07	116.8
Aug.	5.57	5.75	6.00	6.24	6.56	4.56	8.04	117.9
Sept.	5.56	5.77	6.00	6.20	6.57	4.61	8.07	118.1
Oct.	5.53	5.84	6.06	6.17	6.59	4.82	8.38	114.0
Nov.	6.08	6.07	6.23	6.30	6.56	5.22	8.98	108.3
Dec.	6.54	6.38	6.41	6.46	6.65	5.26	9.19	106.3

(a) The coverage is described, and breaks in series explained, in the additional notes on page 179.

Table 30 concluded

Security yields (a)

Per cent per annum, except for index number in right-hand column

British government stocks							Company securities			
	Short-dated	Medium-dated	Long-dated	3½% War Loan		20-year debenture and loan stocks		Industrial ordinary shares		
Last working days	Redemption yields			Flat yield	Redemption yield	Dividend yield	Earnings yield	Price index		
1965 Jan.	6.45	6.35	6.41	6.40	6.86	5.09	8.92	110.4		
Feb.	6.41	6.36	6.43	6.47	6.84	5.30	9.27	108.2		
Mar.	6.67	6.52	6.53	6.52	6.99	5.53	9.57	106.2		
Apr.	6.63	6.60	6.61	6.55	6.99	6.62	9.83	107.2		
May	6.72	6.69	6.76	6.80	7.08	5.58	10.07	106.2		
June	6.70	6.73	6.78	6.79	7.25	6.91	10.75	100.4		
July	6.77	6.79	6.80	6.81	7.35	5.99	10.98	99.4		
Aug.	6.73	6.68	6.65	6.65	7.45	5.92	8.48	100.8		
Sep.	6.59	6.47	6.35	6.33	7.10	5.58	7.99	107.2		
Oct.	6.39	6.43	6.37	6.37	6.87	5.30	7.58	113.2		
Nov.	6.38	6.41	6.40	6.48	6.97	5.39	7.73	111.6		
Dec.	6.53	6.59	6.59	6.60	7.22	6.44	7.77	110.6		
1966 Jan.	6.22	6.42	6.52	6.57	7.27	5.27	7.49	114.5		
Feb.	6.45	6.55	6.61	6.69	7.25	5.35	7.51	113.5		
Mar.	6.71	6.73	6.77	6.75	7.60	5.40	7.55	112.6		
Apr.	6.57	6.70	6.78	6.82	7.59	5.40	7.34	112.9		
May	6.62	6.76	6.82	6.81	7.52	5.15	6.95	118.5		
June	6.80	7.00	7.03	7.01	7.63	5.08	6.85	119.6		
July	7.11	7.34	7.25	7.20	8.16	5.85	7.85	104.0		
Aug.	7.25	7.49	7.41	7.32	8.39	6.25	8.32	97.4		
Sep.	6.96	7.00	7.29	7.14	8.07	6.08	8.15	99.3		
Oct.	6.91	6.92	6.96	6.83	7.76	6.29	8.41	95.7		
Nov.	6.88	6.86	6.97	6.85	7.55	6.23	8.21	96.9		
Dec.	6.73	6.63	6.78	6.80	7.63	6.02	7.93	99.7		
1967 Jan.	6.56	6.51	6.58	6.57	7.43	5.85	7.64	102.4		
Feb.	6.49	6.39	6.45	6.52	7.30	5.98	7.90	99.6		
Mar.	6.46	6.45	6.50	6.50	7.28	5.61	7.43	105.1		
Apr.	6.27	6.35	6.46	6.46	7.24	5.28	7.17	111.2		
May	6.36	6.54	6.65	6.62	7.41	5.35	7.25	108.4		
June	6.45	6.73	6.86	6.87	7.63	5.13	6.85	114.2		
July	6.67	6.79	6.92	6.89	7.77	5.08	6.87	114.9		
Aug.	6.55	6.72	6.90	6.85	7.70	4.96	6.69	117.6		
Sep.	6.77	6.89	6.98	6.95	7.61	4.74	6.35	123.1		
Oct.	6.89	6.95	7.00	6.96	7.64	4.45	5.99	131.5		
Nov.	7.38	7.25	7.22	7.13	7.86	4.39	5.96	131.9		
Dec.	7.49	7.25	7.20	7.14	7.97	4.51	5.90	129.0		
1968 Jan.	7.50	7.34	7.28	7.20	7.88	4.24	5.55	137.6		
Feb.	7.47	7.31	7.28	7.23	7.93	4.36	5.77	134.8		
Mar.	7.43	7.26	7.29	7.23	7.98	3.99	5.20	147.8		
Apr.	7.50	7.35	7.34	7.26	7.94	3.71	4.89	159.0		
May	7.73	7.53	7.50	7.40	8.05	3.75	4.97	157.4		
June	7.93	7.86	7.87	7.78	8.39	3.55	4.73	166.1		
July	7.72	7.63	7.63	7.52	8.36	3.44	4.57	172.0		
Aug.	7.61	7.53	7.63	7.58	8.35	3.30	4.44	180.1		
Sep.	7.48	7.50	7.64	7.60	8.36	3.43	4.62	174.2		
Oct.	7.49	7.60	7.70	7.60	8.39	3.41	4.61	176.2		
Nov.	7.71	7.86	7.93	7.85	8.63	3.42	4.66	176.7		
Dec.	8.03	8.14	8.17	8.03	9.16	3.24	4.45	186.4		
1969 Jan.	8.08	8.32	8.47	8.43	9.43	3.14	4.34	193.7		
Feb.	8.32	8.39	8.61	8.51	9.52	3.63	5.14	174.0		
Mar.	8.56	8.67	8.90	8.91	10.16	3.50	5.24	170.2		
Apr.	8.56	8.66	8.90	8.91	10.16	3.70	5.54	168.0		
May	9.32	9.26	9.46	9.50	10.64	3.84	5.61	162.9		
June	9.06	9.02	9.31	9.31	10.69	4.08	6.02	153.4		
July	9.04	8.92	9.19	9.12	10.53	4.41	6.60	142.1		
Aug.	9.17	9.13	9.49	9.50	10.81	4.26	6.40	147.0		
Sep.	9.13	8.98	9.21	9.10	10.85	4.20	6.32	148.8		
Oct.	8.90	8.76	8.95	8.75	10.47	4.36	6.63	142.8		
Nov.	9.02	9.08	9.29	9.15	10.64	4.13	6.27	150.8		
Dec.	8.80	8.88	9.04	8.85	10.70	3.93	6.00	157.4		

(a) The coverage is described, and breaks in series explained, in the additional notes on the opposite page.

Notes to Table 30: Security yields

British government stocks

From 1945 to 1956 inclusive the yields given for short-dated, medium-dated and long-dated government stocks are the gross redemption yields for the following selected stocks:

Short-dated

1945-49:	2½% National War Bonds 1952/54
1950-52:	2½% Exchequer Stock 1955
1953-54:	2½% Funding Loan 1956/61
1955-56:	2% Exchequer Stock 1960

Medium-dated

1945-50:	2½% Funding Loan 1956/61
1951-55:	3% Savings Bonds 1955/65
1956:	2½% Savings Bonds 1964/67

Long-dated

1945-47:	3% Savings Bonds 1960/70
1948-50:	2½% Savings Bonds 1964/67
1951-56:	3% Savings Bonds 1965/75

In calculating the yields, redemption is assumed at the later date when the price was below par and at the earlier date when the price was above par.

From 1957 onwards the table shows gross redemption yields for 5-year, 10-year and 20-year maturities derived from yield-maturity curves fitted by computer. The main omissions from the calculation are where (a) the coupon is below 5%; (b) the total market issue is less than £150 million; (c) there is provision for a sinking fund or for redemption by drawings; (d) the stock has less than six months' life; or (e) the yield on a tap stock is obviously out of line with the market. An outline of the method used was given in the March 1967 issue of the Bank's *Quarterly Bulletin*, page 52.

For 3½% War Loan a flat yield is given throughout the table. The flat yield on a security is the annual amount receivable in interest, expressed as a percentage of the purchase price. The gross (*i.e.* before tax) redemption yield comprises the gross flat yield together with an apportionment of the capital gain or loss on dated securities held to redemption: more precisely it is the rate of interest which, if used to discount future dividends and the sum due at redemption, will make their present value equal to the present price of the stock.

Company securities

Debenture and loan stocks Up to the end of 1962, the series was taken from the Actuaries investment index. Yields from January 1963 to December 1964 were calculated in the Bank; and from January 1965 onwards, the Financial Times—Actuaries index was used.

Industrial ordinary shares Until March 1962, the Actuaries investment index was used; from April 1962, this was replaced by the Financial Times—Actuaries indices. In the former series, the successive base dates for the ordinary share price index (=100) were:

31st December 1938
29th December 1950
31st December 1957

The F.T.—Actuaries price index was based on 10th April 1962=100.

Table 31 (1)

Sector accounts: public sector

£ millions: not seasonally adjusted

Financial surplus +/deficit -										Changes in financial assets and					
Saving	Taxes on capital and capital transfers	Gross fixed capital formation at home	Increase in value of stocks and work in progress	Financial surplus +/deficit -	Net indebtedness of Government to Bank of England, Banking Department	Life assurance and pension funds	Government loans	Official reserves	Government transactions with I.M.F.	Miscellaneous investment overseas (net)	Notes and coin	Bank deposits	Deposits with other financial institutions		
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
1952	+ 607	+ 100	- 1,168	- 89	- 550	+ 18	+ 2	- 202	-	+ 20	- 100	-	-		
1953	+ 510	+ 91	- 1,313	+ 11	- 701	+ 10	+ 35	+ 231	+ 56	+ 26	- 87	-	-		
1954	+ 554	+ 122	- 1,297	+ 186	- 435	+ 13	+ 14	+ 168	+ 40	+ 19	- 126	-	-		
1955	+ 780	+ 92	- 1,326	+ 60	- 394	+ 60	+ 56	- 230	-	+ 23	- 136	-	-		
1956	+ 747	+ 88	- 1,377	- 2	- 544	+ 4	+ 47	+ 39	- 202	+ 31	- 124	-	-		
1957	+ 577	+ 114	- 1,474	- 32	- 534	+ 27	+ 69	+ 24	- 2	+ 27	- 126	-	-		
1958	+ 941	+ 118	- 1,483	- 25	- 449	+ 1	+ 39	+ 271	+ 10	+ 35	- 42	-	-		
1959	+ 884	+ 148	- 1,592	-	- 560	- 63	+ 133	- 136	+ 135	+ 4	- 85	-	-		
1960	+ 756	+ 157	- 1,648	+ 28	- 707	- 164	+ 136	+ 175	+ 151	+ 18	- 123	-	-		
1961	+ 917	+ 176	- 1,824	- 16	- 747	- 91	+ 101	+ 30	- 373	+ 42	- 97	-	-		
1962	+ 1,289	+ 160	- 1,962	- 14	- 627	+ 253	+ 133	- 184	+ 379	- 11	- 6	-	-		
1963	+ 1,082	+ 195	- 2,132	+ 21	- 833	+ 32	+ 110	- 53	- 35	+ 14	- 184	+ 10	-		
1964	+ 1,434	+ 189	- 2,236	- 29	- 1,000	+ 66	+ 118	- 22	- 359	+ 66	- 157	+ 10	-		
1965	+ 1,837	+ 119	- 2,776	- 28	- 848	- 152	+ 109	+ 246	- 496	+ 47	- 193	+ 39	-		
1966	+ 2,270	+ 137	- 3,131	- 66	- 790	- 44	+ 74	- 282	+ 17	+ 45	- 148	+ 13	-		
1967	+ 2,125	- 63	- 3,619	- 109	- 1,666	+ 19	+ 45	- 156	+ 321	- 27	- 152	+ 33	-		
1968	+ 3,038	- 189	- 3,793	- 56	- 1,000	- 128	+ 41	- 114	- 526	+ 203	- 186	-			
1969	+ 4,239	- 145	- 3,688	- 14	+ 392	+ 128	+ 65	+ 44	+ 15	+ 58	- 197	+ 67	-		
1963 Mar.	+ 1,021	+ 49	- 462	+ 39	+ 647	+ 11	+ 22	+ 3	- 1	- 86	+ 90	- 32	-		
June	+ 36	+ 55	- 5	- 19	- 26	- 43	+ 10	- 36	- 3	+ 95	- 66	+ 28	-		
Sept.	+ 4	+ 49	- 575	10	- 540	+ 49	+ 31	+ 8	- 1	+ 5	- 18	+ 39	-		
Dec.	+ 27	+ 43	- 596	+ 11	- 515	+ 15	+ 47	- 28	-	-	- 160	- 25	-		
1964 Mar.	+ 972	+ 51	- 659	+ 16	+ 380	- 35	+ 27	+ 1	-	+ 5	+ 39	+ 9	-		
June	+ 126	+ 45	- 597	- 26	- 452	- 13	+ 21	- 16	+ 1	- 40	- 66	+ 8	-		
Sept.	+ 154	+ 39	- 648	- 23	- 478	+ 19	+ 33	- 59	- 1	- 37	+ 5	- 16	-		
Dec.	+ 182	+ 34	- 676	+ 4	- 456	- 39	+ 37	- 80	- 359	- 9	- 137	+ 9	-		
1965 Mar.	+ 1,122	+ 34	- 720	+ 5	+ 531	+ 34	+ 26	+ 5	+ 6	- 27	+ 53	- 30	-		
June	+ 149	+ 34	- 634	- 25	- 476	- 121	+ 24	+ 165	- 503	+ 105	+ 91	+ 34	-		
Sept.	+ 221	+ 23	- 684	- 20	- 460	+ 9	+ 29	- 13	- 1	- 37	+ 5	-			
Dec.	+ 255	+ 28	- 738	+ 12	- 443	- 74	+ 30	+ 89	+ 2	+ 6	- 160	+ 35	-		
1966 Mar.	+ 1,426	+ 41	- 789	+ 14	+ 692	+ 3	+ 25	- 113	+ 8	+ 25	+ 54	- 18	-		
June	+ 211	+ 41	- 707	- 43	- 498	+ 4	+ 17	- 106	- 3	+ 28	- 101	+ 84	-		
Sept.	+ 281	+ 29	- 793	- 31	- 614	- 59	+ 15	- 41	- 3	- 15	+ 41	- 10	-		
Dec.	+ 352	+ 26	- 842	- 6	- 470	+ 8	+ 51	- 22	+ 3	+ 7	- 142	- 43	-		
1967 Mar.	+ 1,394	+ 39	- 945	- 19	+ 459	+ 23	+ 16	+ 57	+ 21	+ 20	+ 79	+ 36	-		
June	+ 291	+ 6	- 829	- 44	- 576	- 76	+ 16	- 152	+ 166	+ 24	- 27	- 2	-		
Sept.	+ 212	- 25	- 900	- 40	- 753	+ 108	+ 17	- 36	+ 5	+ 12	- 10	- 20	-		
Dec.	+ 238	- 83	- 945	- 6	- 796	- 36	+ 28	- 188	+ 129	- 93	- 194	-			
1968 Mar.	+ 1,120	- 51	- 1,056	-	+ 313	+ 135	+ 25	+ 11	- 4	- 23	+ 108	- 40	-		
June	+ 457	- 50	- 875	- 31	- 499	- 183	+ 19	- 16	- 589	- 69	- 80	- 5	-		
Sept.	+ 458	- 49	- 913	- 27	- 531	- 13	+ 11	+ 14	+ 32	+ 184	- 4	+ 5	-		
Dec.	+ 703	- 39	- 949	- 2	- 283	- 67	+ 24	- 123	+ 35	+ 111	- 210	+ 9	-		
1969 Mar.	+ 1,179	+ 54	- 999	+ 40	+ 874	+ 86	+ 11	+ 20	+ 127	+ 61	+ 98	+ 48	-		
June	+ 834	- 31	- 816	- 24	- 37	+ 43	+ 15	- 11	- 134	- 113	- 39	- 13	-		
Sept.	+ 805	- 53	- 904	- 32	- 184	+ 38	+ 25	- 4	+ 11	- 51	- 7	+ 11	-		
Dec.	+ 821	- 115	- 969	- 2	- 261	- 39	+ 64	+ 39	+ 11	+ 161	- 263	+ 21	-		

(a) Including 119 Treasury deposit receipts.

SEE ALSO ADDITIONAL NOTES ON PAGES 192-3.

Table 31 (1)

liabilities (assets, increase +/decrease - ; liabilities, increase -/decrease +)													Identified financial transactions		Unidentified financial transactions		Total =
National savings	Tax reserve certificates	Import deposits	Bank lending	Hire purchase debt	Loans for house purchase	Other loans and accruals	Marketable government debt	Treasury bills	Stocks	Local authority debt	U.K. company and overseas securities	Capital issues	Other transactions	Unit trust units	Identified financial surplus + / deficit	Unidentified financial surplus + / deficit	Total financial surplus + / deficit
15.1	15.2	15.3	16	17	18	19	20	21	22	23	24	25	26	27	28		
+ 91	+ 183 (a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
+ 74	- 32	-	+ 32	+ 6	+ 20	-	- 39	- 309	- 502	- 138	-	- 12	-	- 649	- 52	- 701	1952
- 45	- 103	-	- 51	+ 19	+ 34	+ 19	- 79	- 70	- 187	-	- 65	-	- 400	- 35	- 435	1954	
- 3	+ 84	-	+ 104	+ 4	+ 52	+ 9	-	- 100	- 38	-	- 57	-	- 359	- 35	- 394	1955	
- 28	+ 17	-	- 5	- 8	+ 51	-	- 59	+ 196	- 46	- 377	-	- 28	-	- 562	+ 18	- 544	1956
- 37	- 6	-	+ 41	- 7	+ 35	-	- 43	- 21	+ 32	- 347	-	- 47	-	- 518	- 16	- 534	1957
- 178	- 23	-	- 12	+ 7	+ 28	-	- 43	- 47	- 131	- 393	-	- 3	-	- 481	+ 32	- 449	1958
- 357	+ 25	-	- 15	+ 33	+ 26	-	- 74	- 95	+ 301	- 393	-	- 5	-	- 557	- 3	- 601	1959
- 283	- 39	-	- 6	+ 12	+ 42	-	- 69	+ 42	- 144	- 391	-	- 6	-	- 648	- 59	- 707	1960
- 145	- 6	-	+ 17	- 1	+ 67	-	- 60	+ 178	+ 240	- 502	-	- 87	-	- 687	- 60	- 747	1961
- 185	+ 569	-	- 5	+ 10	+ 21	-	- 117	- 58	+ 265	- 603	-	- 10	-	- 459	- 47	- 521	1962
- 209	+ 37	-	+ 7	+ 124	-	-	- 157	+ 375	+ 113	- 561	-	- 17	-	- 783	- 50	- 833	1963
+ 28	+ 106	-	- 7	+ 2	+ 175	-	- 53	+ 39	- 221	- 558	-	- 10	-	- 915	- 97	- 1,006	1964
+ 202	- 79	-	- 15	- 17	+ 63	-	- 104	+ 10	- 218	- 402	-	+ 53	-	- 879	+ 31	- 848	1965
+ 43	- 36	-	+ 7	- 10	+ 84	+ 36	-	- 393	- 84	- 686	-	-	-	- 832	+ 42	- 790	1966
+ 93	- 21	-	- 77	+ 48	+ 7	+ 12	+ 216	- 548	+ 504	- 584	-	+ 56	-	- 1,580	- 86	- 1,666	1967
+ 224	+ 27	- 468	+ 25	+ 3	- 22	+ 165	+ 994	- 183	- 601	-	+ 13	-	- 1,037	+ 37	- 1,000	1968	
+ 357	- 116	-	+ 172	+ 1	-	+ 8	+ 8	+ 547	+ 219	- 184	-	- 2	-	+ 357	+ 35	+ 392	1969
- 20	- 36	-	+ 14	+ 2	+ 11	+ 105	- 128	- 30	- 145	-	- 13	-	+ 660	- 13	+ 647	1963 Mar.	
- 26	- 31	-	- 36	+ 3	+ 21	+ 78	- 195	- 100	- 156	-	- 7	-	- 465	+ 40	- 425	June	
- 23	- 46	-	+ 16	+ 5	+ 21	-	- 98	- 248	+ 33	- 151	-	-	-	- 336	- 204	- 540	Sept.
- 27	- 44	-	-	-	-	-	-	-	-	-	-	-	-	- 642	+ 127	- 515	Dec.
- 87	+ 172	-	- 3	- 1	+ 24	+ 4	+ 472	+ 63	- 212	-	-	-	-	+ 478	- 98	+ 380	1964 Mar.
- 55	- 68	-	- 2	+ 1	+ 23	+ 123	- 181	+ 123	- 140	-	-	-	-	- 457	+ 5	- 452	June
- 40	- 23	-	+ 4	+ 2	+ 33	+ 57	- 203	+ 15	- 155	-	-	-	-	- 377	- 101	- 478	Sept.
- 27	- 44	-	+ 8	+ 5	+ 44	- 95	+ 287	- 88	- 54	-	- 17	-	-	- 559	+ 103	- 456	Dec.
- 63	+ 176	-	+ 14	+ 1	+ 40	+ 14	+ 597	- 44	- 251	-	-	-	-	+ 551	- 20	+ 531	1965 Mar.
- 4	- 33	-	- 24	-	+ 35	+ 21	+ 21	+ 21	- 112	- 22	-	+ 5	-	- 538	+ 62	- 476	June
+ 68	- 2	-	- 1	-	+ 58	+ 119	- 387	+ 31	- 179	-	+ 2	-	- 309	- 151	- 460	Sept.	
+ 37	- 35	-	+ 4	+ 1	+ 42	- 72	- 192	- 197	- 106	-	+ 7	-	-	- 583	+ 140	- 443	Dec.
+ 27	+ 129	-	+ 4	- 3	+ 7	- 5	+ 347	+ 360	- 114	-	+ 19	-	+ 755	- 63	+ 692	1966 Mar.	
+ 14	- 33	-	+ 25	- 6	+ 18	+ 10	- 122	- 91	- 103	-	+ 18	-	- 508	+ 10	- 498	June	
+ 91	- 101	-	- 29	- 5	+ 40	-	- 262	- 76	- 54	-	+ 10	-	- 470	- 44	- 514	Sept.	
+ 70	- 74	-	- 15	- 3	-	-	- 47	- 411	- 131	-	+ 6	-	- 609	+ 139	- 470	Dec.	
+ 22	+ 110	-	+ 26	- 4	+ 37	- 90	+ 919	- 597	- 185	-	+ 2	-	+ 492	- 33	+ 459	1967 Mar.	
+ 11	- 36	-	- 1	- 4	+ 22	- 87	- 124	- 174	- 199	-	-	-	-	- 666	+ 90	- 576	June
+ 34	- 36	-	- 14	+ 1	+ 8	+ 88	- 132	- 295	- 115	-	+ 1	-	-	- 597	- 161	- 753	Sept.
- 16	+ 126	-	+ 95	+ 3	+ 1	+ 34	+ 79	+ 13	- 184	-	+ 44	-	+ 407	- 94	+ 313	1968 Mar.	
+ 36	- 42	-	+ 1	+ 36	+ 1	+ 10	+ 118	- 168	- 413	-	+ 4	-	- 529	+ 120	- 599	June	
+ 36	- 68	-	- 77	- 22	+ 3	-	+ 170	- 536	- 404	- 60	+ 2	-	- 446	+ 66	- 531	Sept.	
- 25	+ 114	-	- 268	+ 9	-	-	-	-	-	-	+ 2	-	- 369	+ 86	- 283	Dec.	
+ 90	- 33	-	- 217	+ 7	+ 1	- 6	- 50	+ 493	- 95	- 127	-	+ 1	-	- 188	+ 151	- 874	1969 Mar.
+ 66	- 18	-	- 7	- 31	-	- 7	+ 149	+ 61	- 165	- 83	-	+ 1	-	- 104	- 80	- 184	June
+ 93	- 36	-	+ 10	+ 40	+ 2	- 7	+ 149	+ 47	- 428	- 113	-	+ 1	-	- 342	+ 81	- 261	Sept.
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Dec.

Table 31 (3)

Sector accounts: personal sector

£ millions: not seasonally adjusted

Financial surplus-/deficit—										Changes in financial assets and				
			less	Increase in value of stocks and work in progress	Finan- cial surplus +/- deficit	Net indebt- edness of Government to Bank of England, Banking Depart- ment	Life assur- ance and pension funds	Govern- ment loans	Official reserves	Govern- ment trans- actions with I.M.F.	Mis- cellane- ous invest- ment overseas (net)	Notes and coin	Bank deposits	Deposits with other finan- cial insti- tutions
Saving	Taxes on capital and capital transfers	Gross fixed capita- tion at home	3	4	5	6	7	8	9	10	11	12	13	14
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
1952	+ 366	- 97	- 296	+ 5	- 22	+ 351	—				+ 36	+ 70	+ 127	
1953	+ 437	- 116	- 360	- 40	- 79	+ 382	—				+ 55	+ 120	+ 188	
1954	+ 407	- 144	- 454	- 64	- 255	+ 437	- 1				+ 64	+ 149	+ 248	
1955	+ 512	- 117	- 522	- 85	- 212	+ 478	- 2				+ 48	- 130	+ 239	
1956	+ 781	- 106	- 498	- 71	+ 106	+ 515	- 2				+ 27	+ 25	+ 222	
1957	+ 747	- 125	- 522	- 52	+ 71	+ 579	- 4				+ 27	+ 198	+ 210	
1958	+ 674	- 128	- 552	- 30	- 36	+ 549	- 1				+ 25	+ 188	+ 234	
1959	+ 834	- 155	- 605	- 60	+ 14	+ 717	- 4				+ 67	+ 384	+ 312	
1960	+ 1,317	- 172	- 725	- 78	+ 342	+ 816	- 4				+ 51	+ 197	+ 279	
1961	+ 1,722	- 185	- 798	- 81	+ 658	+ 869	- 5				+ 49	+ 189	+ 285	
1962	+ 1,548	- 172	- 760	- 51	+ 565	+ 934	- 3				+ 3	+ 301	+ 487	
1963	+ 1,671	- 205	- 811	- 75	+ 580	+ 1,074	- 2				+ 42	+ 365	+ 531	
1964	+ 1,924	- 182	- 879	- 126	+ 737	+ 1,157	- 3				+ 71	+ 468	+ 674	
1965	+ 2,124	- 134	- 949	- 100	+ 941	+ 1,163	- 2				+ 84	+ 512	+ 790	
1966	+ 2,252	- 156	- 956	- 86	+ 1,054	+ 1,241	- 1				+ 34	+ 250	+ 909	
1967	+ 2,197	- 165	- 1,046	- 72	+ 914	+ 1,378	- 3				+ 51	+ 240	+ 1,248	
1968	+ 2,191	- 231	- 1,172	- 135	+ 653	+ 1,523	- 1				+ 72	+ 582	+ 930	
1969	+ 2,405	- 387	- 1,057	- 150	+ 811	+ 1,535	- 3				+ 73	+ 302	+ 999	
1963 Mar.	+ 485	- 53	- 160	- 28	+ 244	+ 257	- 1				+ 3	- 83	+ 169	
June	+ 387	- 56	- 218	- 13	+ 177	+ 250	—				+ 22	+ 102	+ 141	
Sept.	+ 345	- 51	- 204	- 10	+ 170	+ 272	- 1				+ 19	+ 137	+ 153	
Dec.	+ 380	- 45	- 222	- 24	+ 89	+ 295					+ 19	+ 210	+ 178	
1964 Mar.	+ 558	- 55	- 209	- 41	+ 253	+ 292	- 1				+ 30	- 66	+ 201	
June	+ 524	- 47	- 228	- 27	+ 153	+ 289	—				+ 10	+ 170	+ 169	
Sept.	+ 480	- 42	- 228	- 29	+ 181	+ 294	- 1				- 1	+ 139	+ 143	
Dec.	+ 434	- 38	- 217	- 29	+ 160	+ 282	- 1				+ 32	+ 215	+ 161	
1965 Mar.	+ 669	- 38	- 237	- 46	+ 348	+ 302	- 1				+ 8	+ 49	+ 139	
June	+ 524	- 36	- 243	- 15	+ 230	+ 270	—				+ 38	+ 165	+ 145	
Sept.	+ 463	- 28	- 240	- 25	+ 170	+ 265	- 1				- 3	+ 44	+ 248	
Dec.	+ 468	- 32	- 229	- 14	+ 193	+ 326	—				+ 41	+ 254	+ 258	
1966 Mar.	+ 946	- 47	- 251	- 54	+ 594	+ 334	- 2				+ 9	+ 132	+ 268	
June	+ 417	- 45	- 236	- 32	+ 104	+ 306	—				+ 34	+ 43	+ 209	
Sept.	+ 430	- 35	- 241	- 10	+ 144	+ 265	+ 1				- 10	+ 46	+ 209	
Dec.	+ 459	- 29	- 228	+ 10	+ 12	+ 336	—				+ 1	+ 29	+ 223	
1967 Mar.	+ 673	- 44	- 238	- 38	+ 353	+ 318	—				+ 19	+ 43	+ 281	
June	+ 558	- 44	- 274	- 20	+ 220	+ 351	- 1				+ 21	+ 240	+ 310	
Sept.	+ 585	- 38	- 274	- 4	+ 269	+ 346	- 1				- 6	+ 122	+ 328	
Dec.	+ 381	- 39	- 260	- 10	+ 72	+ 363	- 1				+ 27	+ 335	+ 329	
1968 Mar.	+ 681	- 48	- 279	- 60	+ 294	+ 413	—				+ 19	- 4	+ 209	
June	+ 562	- 55	- 301	- 29	+ 177	+ 362	- 1				+ 31	+ 300	+ 221	
Sept.	+ 549	- 55	- 300	- 13	+ 181	+ 364	—				- 15	+ 238	+ 193	
Dec.	+ 399	- 73	- 292	- 33	+ 1	+ 384	—				+ 37	+ 148	+ 307	
1969 Mar.	+ 936	- 140	- 254	- 59	+ 483	+ 380	+ 1				+ 18	- 14	+ 260	
June	+ 488	- 88	- 254	- 31	+ 115	+ 411	—				- 2	+ 65	+ 245	
Sept.	+ 516	- 80	- 287	- 26	+ 123	+ 361	- 1				- 15	+ 8	+ 202	
Dec.	+ 465	- 79	- 262	- 34	+ 90	+ 383	- 1				+ 72	+ 249	+ 292	

SEE ALSO NOTES ON PAGES 192-3.

Table 31 (3)

	liabilities (assets, increase +/decrease -; liabilities, increase -/decrease +)													Identified financial transactions	Unidentified financial transactions	Total = financial surplus +/deficit	
	National savings	Tax reserve certificates	Import deposits	Bank lending	Hire purchase debt	Loans for house purchase	Other loans and accruals	Treasury bills	Marketable government debt	Local authority debt	Capital issues	Other transactions	Unit trust units				
	15.1	15.2	15.3	16	17	18	19	20	21	22	23	24	25	26	27	28	
- 91	..	+ 103	- 5	- 18	- 139	- 13	+ 242	- 8	- 37	- 104	- 100	- 10	- 623	- 645	- 22	1952	
- 74	..	+ 7	- 31	- 168	- 10	+ 130	+ 21	- 104	- 104	- 100	- 100	- 100	+ 527	- 606	- 79	1953	
+ 45	..	- 72	- 96	- 236	- 19	- 58	+ 34	- 100	- 100	- 100	- 100	- 100	+ 395	- 650	- 255	1954	
+ 3	..	+ 1	- 72	- 278	- 12	+ 569	+ 47	+ 8	+ 8	+ 8	+ 8	+ 8	+ 899	- 1,111	- 121	1955	
+ 28		- 5	+ 63	- 215	- 2	+ 85	+ 123	- 102	- 102	- 102	- 102	- 102	+ 772	- 666	+ 106	1956	
+ 37	+ .6	- 3	- 37	- 229	- 2	+ 179	+ 126	- 67	- 67	- 67	- 67	- 67	+ 867	- 883	+ 71	1957	
+ 175	+ 17	- 193	- 82	- 227	- 14	+ 115	+ 108	- 165	- 165	- 165	- 165	- 165	+ 847	- 831	- 36	1958	
+ 27	+ 9	- 339	- 224	- 382	- 11	+ 11	+ 32	- 377	- 377	- 377	- 377	- 377	+ 655	- 641	+ 13	1959	
+ 283	+ 12	- 257	- 22	- 380	- 19	+ 302	+ 145	- 381	- 381	- 381	- 381	- 381	+ 1,035	- 941	+ 342	1960	
+ 145	+ 11	- 61	+ 21	- 369	- 24	- 151	+ 241	- 313	- 313	- 313	- 313	- 313	+ 894	- 236	+ 668	1961	
+ 33	- 4	- 221	+ 44	- 44	+ 9	- 231	+ 205	- 411	- 411	- 411	- 411	- 411	+ 1,022	- 542	+ 500	1962	
+ 185	+ 2	- 90	- 69	- 572	- 4	- 231	+ 205	- 576	- 576	- 576	- 576	- 576	+ 60	- 522	+ 580	1963	
+ 209	+ 7	- 134	- 108	- 753	- 23	- 88	+ 130	- 659	- 659	- 659	- 659	- 659	+ 77	+ 1,014	- 277	1964	
- 28	+ 13	+ 34	- 63	- 710	- 10	- 90	+ 270	- 773	- 773	- 773	- 773	- 773	+ 58	+ 1,249	- 308	1965	
- 202	+ 17	+ 60	+ 102	- 766	- 43	- 18	+ 246	- 588	- 588	- 588	- 588	- 588	+ 105	+ 1,245	- 292	+ 1,054	1966
- 43	+ 9	- 138	+ 13	- 981	- 9	- 237	+ 130	- 680	- 680	- 680	- 680	- 680	+ 84	+ 1,572	- 658	+ 914	1967
- 93	+ 54	- 38	- 22	- 968	- 23	- 259	+ 247	- 748	- 748	- 748	- 748	- 748	+ 258	+ 1,614	- 967	+ 653	1968
- 224	- 11	+ 77	+ 25	- 838	- 97	+ 83	+ 219	- 595	- 595	- 595	- 595	- 595	+ 1,737	- 926	+ 811	1969	
+ 116	- 24	- 98	+ 25	- 84	- 39	- 116	+ 54	- 107	- 107	- 107	- 107	- 107	+ 12	+ 74	+ 170	+ 244	1963 Mar.
+ 20	+ 8	- 66	- 24	- 136	+ 23	- 26	+ 58	- 154	- 154	- 154	- 154	- 154	+ 14	+ 232	- 155	+ 77	June
+ 26	+ 6	+ 50	- 23	- 177	- 32	- 44	+ 44	- 148	- 148	- 148	- 148	- 148	+ 17	+ 278	- 108	+ 170	Sept.
+ 23	+ 12	+ 24	- 47	- 175	+ 44	- 45	+ 49	- 166	- 166	- 166	- 166	- 166	+ 17	+ 438	- 349	+ 89	Dec.
+ 87	- 27	- 51	+ 6	- 162	- 48	+ 19	+ 10	- 118	- 118	- 118	- 118	- 118	+ 20	+ 192	+ 61	+ 253	1964 Mar.
+ 55	+ 10	- 73	- 35	- 189	+ 14	- 70	+ 10	- 161	- 161	- 161	- 161	- 161	+ 21	+ 220	- 67	+ 153	June
+ 40	+ 5	- 14	- 30	- 205	- 36	+ 2	- 6	- 188	- 188	- 188	- 188	- 188	+ 18	+ 160	+ 27	+ 181	Sept.
+ 27	+ 19	+ 4	- 50	- 197	+ 47	- 39	+ 116	- 192	- 192	- 192	- 192	- 192	+ 18	+ 442	- 292	+ 150	Dec.
+ 63	- 22	- 124	+ 12	- 170	- 49	- 39	+ 131	- 200	- 200	- 200	- 200	- 200	+ 17	+ 116	+ 232	+ 348	1965 Mar.
+ 4	+ 12	+ 134	+ 27	- 158	+ 25	- 24	+ 101	- 251	- 251	- 251	- 251	- 251	+ 10	+ 444	- 214	+ 230	June
- 58	+ 5	+ 27	- 12	- 171	- 27	- 56	+ 1	- 130	- 130	- 130	- 130	- 130	+ 11	+ 143	+ 27	+ 170	Sept.
- 37	+ 18	- 3	- 36	- 211	+ 41	+ 29	+ 37	- 192	- 192	- 192	- 192	- 192	+ 21	+ 546	- 353	+ 193	Dec.
- 27	- 26	- 25	+ 40	- 180	- 35	- 150	+ 31	- 153	- 153	- 153	- 153	- 153	+ 38	+ 254	+ 340	+ 594	1966 Mar.
- 14	+ 14	- 34	+ 3	- 209	- 209	+ 10	+ 72	- 204	- 204	- 204	- 204	- 204	+ 35	+ 265	- 167	+ 104	June
- 91	+ 13	+ 82	+ 40	- 206	- 24	+ 3	+ 19	- 154	- 154	- 154	- 154	- 154	+ 14	+ 247	- 144	+ 212	Sept.
- 70	+ 16	+ 37	+ 19	- 171	+ 16	+ 125	+ 124	- 77	- 77	- 77	- 77	- 77	+ 18	+ 626	- 414	+ 212	Dec.
- 22	- 32	+ 15	+ 74	- 197	+ 2	+ 85	+ 18	- 162	- 162	- 162	- 162	- 162	+ 19	+ 461	- 108	+ 353	1967 Mar.
+ 24	+ 15	- 48	+ 3	- 256	+ 25	- 209	+ 52	- 202	- 202	- 202	- 202	- 202	+ 55	+ 365	- 125	+ 269	June
- 35	+ 8	- 57	- 16	- 274	- 59	- 62	- 59	- 175	- 175	- 175	- 175	- 175	+ 20	+ 445	- 225	+ 171	Sept.
- 34	+ 18	- 47	- 66	- 264	- 17	- 51	+ 119	- 141	- 141	- 141	- 141	- 141	+ 29	+ 599	- 527	+ 72	Dec.
+ 16	- 21	- 31	+ 4	- 272	- 38	- 3	+ 38	- 240	- 240	- 240	- 240	- 240	+ 51	+ 140	+ 154	+ 294	1968 Mar.
- 39	+ 23	- 60	+ 13	- 256	+ 28	- 121	+ 111	- 218	- 218	- 218	- 218	- 218	+ 67	+ 470	- 203	+ 353	June
- 35	+ 19	- 42	- 7	- 254	- 13	+ 51	+ 62	- 195	- 195	- 195	- 195	- 195	+ 445	- 644	+ 181	+ 171	Sept.
- 36	+ 33	+ 95	+ 43	- 196	-	- 180	+ 36	- 98	- 98	- 98	- 98	- 98	+ 72	+ 559	- 558	+ 1	Dec.
+ 25	- 33	+ 78	+ 44	- 211	- 70	- 160	+ 20	- 182	- 182	- 182	- 182	- 182	+ 81	+ 247	+ 236	+ 483	1969 Mar.
- 90	+ 5	- 4	- 7	- 207	- 4	+ 32	+ 21	- 74	- 74	- 74	- 74	- 74	+ 29	+ 445	- 230	+ 115	June
- 66	+ 2	+ 85	+ 16	- 229	- 20	+ 87	+ 98	- 149	- 149	- 149	- 149	- 149	+ 29	+ 418	- 295	+ 123	Sept.
- 93	+ 15	- 82	- 42	- 191	- 3	+ 114	+ 80	- 190	- 190	- 190	- 190	- 190	+ 24	+ 627	- 537	+ 90	Dec.

Table 31 (4)

Sector accounts: industrial and commercial companies

£ millions: not seasonally adjusted

Financial surplus +/deficit —										Changes in financial assets and					
Saving	Taxes on capital and capital transfers	less			Net indebtedness of Government to Bank of England, Banking Department	Life assurance and pension funds	Government loans	Official reserves	Government transactions with I.M.F.	Miscellaneous investment overseas (net)	Notes and coin	Bank deposits	Deposits with other financial institutions		
		Gross fixed capital formation at home	of stocks and work in progress	Financial surplus +/deficit											
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
1952	+1,141	+ 32	- 617	+ 84	+640	- 2				+ 82	+ 36	+ 84	+ 4		
1953	+1,265	+ 42	- 661	+ 21	+646					+107	+ 55	+ 34	+ 8		
1954	+1,628	+ 23	- 771	- 253	+627	+ 7				+110	+ 64	- 6	+28		
1955	+1,751	+ 28	- 941	- 471	+366	- 2				+ 1	+ 48	- 212	+12		
1956	+1,952	+ 18	- 1,177	- 394	+399		+ 5			+112	+ 38	- 29	-10		
1957	+1,886	+ 11	- 1,357	- 331	+309	- 2				+159	+ 27	- 21	+28		
1958	+1,884	+ 10	- 1,393	- 51	+450	+ 6				+ 95	+ 26	+ 33	+23		
1959	+2,071	+ 7	- 1,453	- 204	+421	- 3				+181	+ 67	+ 64	+64		
1960	+2,544	+ 15	- 1,657	- 679	+223	- 3				+102	+ 50	- 135	+41		
1961	+2,224	+ 9	- 1,891	- 399	- 57		-34			+189	+ 48	- 32	+15		
1962	+2,022	+ 12	- 1,874	- 140	+20		-48			+ 82	+ 35	+ 34	-28		
1963	+2,547	+ 9	- 1,828	- 346	+382		-18			+ 53	+ 30	+ 209	+22		
1964	+3,012	+ 13	- 2,240	- 795	+170		-17			+218	+ 138	- 86	+30		
1965	+3,045	+ 16	- 2,398	- 606	+ 69	-43				+225	+ 111	+ 104	+46		
1966	+2,671	+ 21	- 2,379	- 433	- 120		-15			+185	+ 32	+ 144	- 2		
1967	+2,626	+232	- 2,294	- 296	+345		- 5			+172	+ 64	+ 285	+2		
1968	+2,359	+427	- 2,456	- 553	+77	- 37				+186	+ 20	+ 305	+25		
1969	+2,950	+571	- 2,716	- 945	- 140	-17				+157	+ 73	- 241	+59		
1963 Mar.	- 67	+ 4	- 419	- 58	- 540		-11			+ 28	+ 59	- 210	- 5		
June	+ 87	+ 1	- 453	- 64	+362	- 1				+ 1	+ 22	+ 190	+22		
Sept.	+ 828	+ 2	- 447	- 45	+338	- 5				+ 66	- 5	+ 32			
Dec.	+ 908	+ 2	- 503	- 179	+222	- 1				- 12	+ 7	+ 234	+ 3		
1964 Mar.	+ 357	+ 4	- 500	- 180	- 319		- 2			+ 28	+ 30	- 250	-10		
June	+ 327	+ 2	- 541	- 239	+209	- 5				+ 90	+ 10	+ 90	+32		
Sept.	+ 823	+ 3	- 562	- 187	+ 77	- 6				- 9	+ 2	+ 126	- 1		
Dec.	+ 845	+ 4	- 637	- 189	+ 23	- 4				+109	+ 96	- 52	+ 9		
1965 Mar.	+ 251	+ 4	- 567	- 148	- 460		-10			+ 95	+ 55	- 175	-11		
June	+1,008	+ 2	- 579	- 178	+253	- 14				+ 65	+ 39	+ 138	+30		
Sept.	+ 869	+ 5	- 582	- 171	+121	- 6				+ 49	+ 62	+ 24	+24		
Dec.	+ 917	+ 5	- 658	- 109	+155	-13				+ 16	+ 66	+ 66	+ 3		
1966 Mar.	- 142	+ 6	- 572	- 184	- 892		- 2			+ 77	- 10	- 193	-16		
June	+1,078	+ 4	- 577	- 208	+297	- 4				+ 74	+ 34	- 16	+18		
Sept.	+ 902	+ 7	- 589	- 88	+232	- 4				+ 24	+ 26	+ 116	-11		
Dec.	+ 833	+ 4	- 641	+ 47	+243	- 5				+ 10	- 18	+ 237	+ 7		
1967 Mar.	- 9	+ 9	- 558	+ 1	- 657		- 8			+ 17	+ 39	- 351	-46		
June	+ 890	+ 39	- 596	- 58	+275	+ 3				+ 9	+ 22	+ 100	+13		
Sept.	+ 707	+ 63	- 545	- 27	+198	- 1				+ 41	- 26	+ 407	+12		
Dec.	+ 1,038	+121	- 595	- 137	+427	+ 1				+ 45	+ 29	+ 123	+23		
1968 Mar.	- 130	+107	- 558	- 33	- 354		-14			+ 36	+ 20	- 157	-19		
June	+ 994	+105	- 584	- 233	+282	- 2				+ 66	+ 33	+ 110	+2		
Sept.	+ 846	+104	- 629	- 197	+124	- 6				+ 34	- 89	- 48	+ 9		
Dec.	+ 989	+111	- 785	- 190	+125	-15				+118	+ 19	+ 400	+ 8		
1969 Mar.	+ 119	+117	- 592	- 280	- 636		- 6			- 38	+ 38	- 472	+ 9		
June	+ 932	+121	- 661	- 252	+140		- 5			+ 35	- 5	- 151	+17		
Sept.	+ 899	+134	- 695	- 185	+153	- 2				+ 37	- 35	+ 229	+21		
Dec.	+ 1,000	+199	- 768	- 228	+203	- 4				+ 99	+ 72	+ 153	+12		

SEE ALSO NOTES ON PAGES 192-3.

Table 31 (4)

liabilities (assets, increase +/decrease -; liabilities, increase -/decrease +)

National savings	Assets										Identified financial transactions				Unidentified financial transactions				Total =
	Tax reserve certificates	Import deposits	Bank lending	Hire purchase debt	Loans from house purchase	Other loans and accruals	Marketable government debt	Local authority debt	U.K. company and overseas securities	Capital issues	Other transactions	Unit trust units	Identified financial transactions	Unidentified financial transactions	Identified financial surplus + / deficit	Total -			
16.1	15.3	16	17	18	19	20	21	22	23	24	25	26	27	28					
- 64	+ 210	-	- 41	- 10	-	-	-	-	- 135	+ 65	+ 229	+ 411	+ 640	+ 640	1952				
+ 32	+ 35	+ 13	- 11	-	+ 27	- 115	+ 80	-	+ 260	+ 386	+ 646	+ 260	+ 646	+ 646	1953				
+ 103	- 112	+ 37	- 56	- 20	+ 22	- 157	+ 125	-	+ 145	+ 422	+ 627	+ 145	+ 627	+ 627	1954				
- 84	- 80	+ 12	- 78	-	-	-	-	- 237	+ 100	-	- 572	+ 937	+ 365	+ 365	1955				
- 17	- 64	- 25	- 54	- 15	+ 139	- 189	+ 160	-	+ 51	+ 348	+ 399	+ 51	+ 348	+ 399	1956				
+ 6	+ 16	- 32	- 52	-	+ 135	- 281	+ 140	-	+ 125	+ 25	+ 125	+ 125	+ 125	+ 125	1957				
+ 34	+ 15	+ 11	- 52	- 5	+ 151	- 191	+ 155	-	+ 25	+ 60	+ 367	+ 421	+ 421	+ 421	1958				
+ 24	- 375	+ 20	83	- 30	+ 65	- 251	+ 265	-	+ 366	+ 589	+ 589	+ 366	+ 589	+ 589	1959				
- 24	- 364	- 68	- 71	-	+ 67	- 319	+ 310	-	-	-	-	-	-	-	1960				
- 11	- 231	- 27	- 92	- 15	+ 49	- 429	+ 422	-	-	-	-	-	-	-					
- 54	- 239	+ 48	- 60	+ 15	+ 27	- 317	+ 277	-	-	-	-	-	-	-					
- 61	- 468	+ 29	- 47	- 30	+ 133	- 335	+ 264	-	-	-	-	-	-	-					
- 42	- 696	- 25	- 61	- 82	+ 63	- 413	+ 430	-	-	-	-	-	-	-					
- 119	- 474	- 22	- 131	- 25	-	- 80	- 408	-	-	-	-	-	-	-					
- 16	- 244	- 18	- 22	- 16	-	- 81	- 575	+ 331	-	-	-	-	-	-					
+ 29	- 297	+ 22	- 86	-	+ 41	- 415	+ 415	-	-	-	-	-	-	-					
- 20	+ 76	- 523	+ 5	- 297	- 38	- 32	- 482	+ 364	-	-	-	-	-	-					
- 28	+ 409	- 615	- 7	- 240	- 12	- 84	- 512	+ 376	-	-	-	-	-	-					
- 145	- 284	- 16	- 59	+ 87	- 10	- 80	+ 61	-	-	-	-	-	-	-					
+ 28	- 112	- 1	+ 80	- 109	+ 59	- 68	+ 49	-	-	-	-	-	-	-					
+ 23	+ 51	+ 4	- 100	+ 37	+ 45	- 79	+ 61	-	-	-	-	-	-	-					
+ 33	- 123	+ 42	+ 32	- 45	+ 39	- 108	+ 93	-	-	-	-	-	-	-					
- 139	- 262	- 34	- 68	+ 20	-	- 5	- 134	+ 109	-	-	-	-	-	-					
+ 54	- 154	- 20	+ 75	- 35	+ 38	- 110	+ 79	-	-	-	-	-	-	-					
+ 18	- 47	- 6	- 87	- 6	+ 2	- 108	+ 143	-	-	-	-	-	-	-					
+ 25	- 233	+ 35	+ 19	- 61	+ 28	- 61	+ 99	-	-	-	-	-	-	-					
- 145	- 212	- 41	- 119	- 10	-	- 34	- 85	+ 108	-	-	-	-	-	-					
+ 18	- 348	- 27	+ 108	- 16	+ 9	- 56	+ 148	-	-	-	-	-	-	-					
+ 3	+ 91	- 5	- 149	+ 39	- 13	- 135	+ 80	-	-	-	-	-	-	-					
+ 17	- 5	+ 49	+ 29	- 29	-	- 42	- 132	+ 93	-	-	-	-	-	-					
- 94	- 359	- 47	- 57	- 13	-	- 69	- 204	+ 102	-	-	-	-	-	-					
+ 12	- 25	- 14	+ 113	- 15	-	- 12	- 128	+ 104	-	-	-	-	-	-					
+ 39	+ 137	- 8	- 59	- 8	-	- 13	- 139	+ 76	-	-	-	-	-	-					
+ 27	+ 4	+ 51	- 19	+ 8	-	- 17	- 124	+ 53	-	-	-	-	-	-					
- 62	- 159	- 37	- 45	- 10	-	- 61	- 148	+ 116	-	-	-	-	-	-					
+ 41	+ 1	- 14	+ 124	- 6	+ 45	- 63	- 92	+ 101	-	-	-	-	-	-					
+ 33	- 62	+ 8	- 104	+ 15	+ 25	- 91	+ 120	-	-	-	-	-	-	-					
+ 17	- 77	+ 65	- 61	- 11	+ 32	- 113	+ 87	-	-	-	-	-	-	-					
- 80	- 300	- 24	- 100	- 4	-	- 11	- 55	+ 76	-	-	-	-	-	-					
+ 18	- 165	- 18	+ 163	- 19	+ 15	- 157	+ 101	-	-	-	-	-	-	-					
+ 17	+ 316	- 9	- 128	+ 59	+ 4	- 154	+ 91	-	-	-	-	-	-	-					
+ 35	+ 76	- 374	+ 56	- 172	- 24	- 40	- 166	+ 96	-	-	-	-	-	-					
- 84	+ 243	- 403	- 37	- 122	- 2	- 19	- 194	+ 114	-	-	-	-	-	-					
+ 26	+ 193	- 46	- 16	+ 80	- 11	- 5	- 162	+ 90	-	-	-	-	-	-					
+ 10	- 16	- 193	- 14	- 120	+ 2	- 12	- 72	+ 93	-	-	-	-	-	-					
+ 20	- 11	+ 27	+ 60	- 78	- 1	- 48	- 84	+ 79	-	-	-	-	-	-					

Table 31 (5)

Sector accounts: banking sector

£ millions: not seasonally adjusted

Financial surplus +/deficit — of banks and other financial institutions (a)					Changes in banks' financial assets and								
Saving	Taxes on capital and capital transfers	Gross fixed capital formation at home	Increase in value of stocks and work in progress	Financial surplus +/deficit	Net indebtedness of Government to Bank of England, Banking Department	Life assurance and pension funds	Government loans	Official reserves	Government transactions with I.M.F.	Miscellaneous investment overseas (net)	Notes and coin	Bank deposits	Deposits with other financial institutions
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1952	+105	—	— 25	+ 80	— 18						+ 28	— 143	
1953	+84	—	— 25	+ 69	+ 10						— 23	— 198	
1954	+44	—	— 50	+ 64	— 13						— 2	— 261	
1955	+130	—	— 40	+ 90	— 60						+ 40	+ 376	
1956	+124	—	— 51	+ 73	— 4						+ 49	+ 77	
1957	+127	—	— 44	+ 83	— 27						+ 76	+ 161	
1958	+128	—	— 64	+ 64	— 1						— 9	— 394	
1959	+124	—	— 86	+ 38	+ 63						— 49	+ 603	
1960	+132	—	— 90	+ 42	+ 164						+ 22	+ 505	
1961	+161	—	— 106	+ 55	+ 91						—	— 231	
1962	+152	—	— 135	+ 17	+ 253						+ 76	+ 742	
1963	+167	—	— 136	+ 31	— 32						+ 82	+ 983	
1964	+176	—	— 158	+ 18	+ 68						+ 52	+ 555	
1965	+234	— 1	— 193	+ 40	+ 152						— 2	+ 1,145	
1966	+241	— 2	— 238	+ 1	+ 44						+ 82	+ 1,225	
1967	+225	— 4	— 280	+ 59	— 19						+ 36	+ 1,050	
1968	+225	—	— 368	+ 149	+ 128						+ 134	+ 3,649	
1969	+200	— 39	— 466	+ 305	+ 128						+ 51	+ 5,031	
1963 Mar.	— 99	—	— 32	+ 131	— 11						+ 152	+ 263	
June	+ 78	—	— 30	+ 48	+ 43						+ 72	+ 172	
Sept.	+ 90	—	— 34	+ 66	— 49						+ 78	+ 322	
Dec.	+ 98	—	— 40	+ 68	+ 15						+ 134	+ 452	
1964 Mar.	+126	—	— 40	+ 166	+ 35						— 99	+ 222	
June	+ 85	—	— 35	+ 61	+ 53						+ 36	+ 466	
Sept.	+ 100	—	— 41	+ 52	+ 19						+ 9	+ 437	
Dec.	+ 116	—	— 45	+ 71	+ 33						+ 9	+ 234	
1965 Mar.	— 99	—	— 48	+ 147	— 34						+ 26	+ 165	
June	+ 110	—	— 53	+ 67	+ 121						+ 34	+ 373	
Sept.	+ 102	—	— 41	+ 81	— 9						+ 64	+ 278	
Dec.	+ 121	— 1	— 61	+ 59	+ 74						+ 54	+ 655	
1966 Mar.	+122	—	— 53	+ 176	— 3						+ 63	+ 140	
June	+ 130	—	— 56	+ 74	— 4						+ 33	+ 347	
Sept.	+ 123	— 1	— 57	+ 65	+ 59						+ 57	+ 102	
Dec.	+ 110	— 1	— 72	+ 37	— 8						+ 159	+ 640	
1967 Mar.	+134	— 4	— 67	+ 205	— 23						+ 137	+ 49	
June	+ 114	— 1	— 63	+ 60	+ 76						— 16	+ 621	
Sept.	+ 108	—	— 74	+ 34	+ 108						+ 42	+ 751	
Dec.	+ 137	+ 1	— 76	+ 62	+ 36						+ 138	+ 607	
1968 Mar.	+156	— 8	— 82	+ 256	+ 135						+ 147	+ 352	
June	+ 130	—	— 79	+ 51	+ 183						+ 19	+ 1,515	
Sept.	+ 104	—	— 91	+ 13	+ 13						+ 108	+ 601	
Dec.	+ 148	+ 1	— 106	+ 43	+ 57						+ 154	+ 1,171	
1969 Mar.	+207	— 31	— 111	+ 349	— 86						+ 164	+ 618	
June	+ 118	— 2	— 130	+ 14	+ 43						+ 43	+ 2,311	
Sept.	+ 112	— 1	— 110	+ 1	+ 38						+ 43	+ 1,206	
Dec.	+ 177	— 5	— 115	+ 67	+ 39						+ 119	+ 896	

(e) National income statistics are available only for banks and other financial institutions combined. Thus the figures of the financial surplus/deficit and unidentified transactions (columns 1-5, 27 and 28) in this table include other financial institutions as well as banks.

(b) Treasury deposit receipts.

SEE ALSO ADDITIONAL NOTES ON PAGES 192-3.

Table 31 (5)

liabilities (assets, increase +/decrease -; liabilities, increase -/decrease +)													Identified financial transactions	Unidentified financial transactions	Total = identified financial surplus + / deficit - (a)
National savings	Tax reserve certificates	Import deposits	Bank lending	Hire purchase debt	Loans for house purchase	Other loans and accruals	Marketable government debt	Treasury bills	Stocks	Local authority debt	U.K. company and overseas securities	Capital issues	Other transactions	Unit trust units	
15.1	15.2	15.3	16	17	18	19	20	21	22	23	24	25	26	27	28
- 119 (b)	- 426	- 72	+ 309	+ 6	- 15	- 5	+ 512	+ 220	+ 9	- 2	- 2	+ 33	+ 33	+ 80	1952
-	-	-	-	-	-	-	+ 75	+ 260	+ 24	- 3	+ 23	+ 76	+ 20	+ 59	1953
-	-	-	-	-	-	-	+ 111	+ 109	- 28	- 6	+ 11	+ 75	+ 30	+ 64	1954
-	-	-	-	-	-	-	+ 99	- 403	-	- 3	+ 25	+ 52	+ 92	+ 90	1955
-	-	+ 170	- 27	-	- 15	-	- 138	- 59	+ 1	- 2	- 18	+ 61	+ 84	+ 73	1956
-	-	-	-	-	-	-	+ 217	- 32	- 1	- 2	+ 18	+ 57	+ 36	+ 83	1957
-	-	+ 425	+ 15	-	-	-	- 190	+ 144	+ 58	- 3	+ 34	+ 79	+ 44	+ 64	1958
-	-	+ 949	+ 70	-	-	-	+ 31	- 118	+ 25	- 54	+ 15	+ 29	+ 75	+ 38	1959
-	-	+ 331	+ 30	-	-	-	- 253	- 365	+ 72	- 22	+ 13	+ 87	+ 42	+ 42	1960
-	-	-	-	-	-	-	+ 419	+ 43	+ 25	- 52	- 18	+ 115	+ 43	+ 55	1961
-	-	+ 601	+ 30	-	-	-	+ 110	+ 328	+ 2	+ 51	+ 85	+ 211	+ 56	+ 15	1962
-	-	+ 922	+ 55	-	-	-	- 35	+ 12	+ 65	+ 24	+ 38	+ 76	+ 15	+ 31	1963
-	-	+ 1,329	+ 30	+ 4	-	-	- 331	- 215	+ 153	- 24	+ 39	+ 86	+ 20	+ 18	1964
-	-	+ 845	- 15	- 2	+ 85	+ 73	+ 115	-	- 2	+ 38	+ 142	+ 68	+ 40	+ 40	1965
+ 85	+ 1,155	- 25	+ 3	-	- 209	+ 119	+ 81	-	- 20	+ 48	+ 134	+ 201	+ 1	1966	
- 10	+ 1,291	+ 40	+ 1	-	-	+ 233	+ 345	-	- 1	+ 59	+ 36	+ 211	+ 59	1967	
- 8	+ 3,410	+ 25	-	-	- 111	-	- 283	+ 261	-	- 24	+ 95	- 22	+ 340	- 149	1968
+ 14	+ 5,352	- 5	- 5	-	- 251	-	- 341	+ 320	-	- 12	+ 46	+ 10	+ 321	- 305	1969
-	-	+ 578	+ 10	+ 42	- 605	-	- 140	+ 27	-	- 12	+ 9	+ 9	- 72	- 131	1963 Mar.
-	-	+ 262	+ 15	- 46	+ 204	+ 18	+ 18	+ 1	-	+ 17	+ 64	+ 13	+ 48	June	
-	-	- 19	+ 15	+ 50	+ 195	+ 68	+ 20	- 8	- 4	+ 3	+ 29	+ 66	+ 56	Sept.	
-	-	+ 101	+ 15	- 46	+ 171	+ 44	+ 17	-	- 4	+ 9	+ 26	+ 85	+ 68	Dec.	
-	-	+ 371	+ 10	+ 47	- 481	- 112	+ 74	- 3	+ 7	+ 7	+ 71	- 206	- 166	1964 Mar.	
-	-	+ 331	+ 10	- 47	+ 129	- 76	+ 44	- 14	- 7	+ 6	- 23	+ 30	+ 51	June	
-	-	+ 200	+ 10	+ 65	+ 199	- 73	+ 133	-	- 7	+ 6	+ 79	+ 51	+ 62	Sept.	
-	-	+ 427	-	- 61	- 178	+ 46	- 98	-	- 9	+ 9	- 41	+ 105	+ 71	Dec.	
-	-	+ 395	-	+ 75	- 568	- 38	+ 119	-	+ 10	+ 10	+ 98	- 144	- 147	1965 Mar.	
-	-	+ 249	-	- 83	+ 163	+ 39	+ 126	-	+ 10	+ 10	+ 34	+ 32	+ 67	June	
-	-	+ 19	- 10	+ 83	+ 245	+ 5	+ 31	- 2	+ 8	+ 8	+ 28	+ 99	+ 61	Sept.	
-	-	+ 182	- 5	- 77	+ 245	+ 67	+ 91	-	+ 10	+ 10	- 18	+ 81	+ 59	Dec.	
-	-	+ 520	-	+ 71	- 238	- 147	+ 33	-	+ 8	+ 8	+ 51	- 56	- 175	1966 Mar.	
+ 7	+ 309	+ 5	- 71	+ 18	- 24	+ 40	- 1	+ 27	-	- 8	+ 48	+ 17	+ 74	June	
+ 48	+ 21	- 15	+ 84	+ 20	+ 70	+ 18	- 19	+ 16	-	+ 107	+ 80	+ 65	Sept.		
+ 30	+ 305	- 15	- 61	- 9	+ 220	+ 26	-	- 3	-	- 16	+ 129	+ 37	Dec.		
- 17	+ 104	+ 5	+ 68	- 479	+ 296	+ 167	-	+ 17	+ 17	+ 50	- 56	- 205	1967 Mar.		
+ 11	+ 239	+ 15	- 75	+ 518	- 170	+ 59	-	+ 35	-	- 52	+ 77	+ 50	June		
- 5	+ 534	+ 15	+ 79	+ 185	- 50	+ 169	- 1	- 10	-	+ 69	+ 18	+ 34	Sept.		
+ 1	+ 414	+ 5	- 71	- 194	+ 182	+ 48	-	+ 17	-	- 31	+ 172	+ 62	Dec.		
- 13	+ 979	+ 80	- 520	- 47	+ 143	-	- 1	+ 14	-	- 9	- 143	- 256	1968 Mar.		
+ 124	+ 68	+ 5	+ 87	+ 18	+ 299	+ 130	- 16	+ 22	-	+ 65	+ 17	+ 51	June		
+ 3	+ 949	+ 10	- 82	+ 220	- 234	+ 40	- 1	+ 35	-	- 91	+ 266	+ 43	Sept.		
+ 6	+ 1,405	- 5	+ 72	- 443	- 315	+ 228	- 5	+ 11	+ 91	- 294	- 349	1969 Mar.			
+ 4	+ 2,408	-	- 80	- 108	- 68	+ 75	- 3	+ 13	- 70	+ 196	- 14	June			
+ 6	+ 1,195	+ 5	+ 95	- 14	- 63	+ 67	- 1	+ 13	- 32	+ 242	+ 1	Sept.			
+ 1	+ 344	- 6	- 92	+ 314	+ 105	+ 86	- 3	+ 9	+ 21	+ 175	+ 57	Dec.			

Table 31 (6)

Sector accounts: financial institutions other than banks

£ millions: *not seasonally adjusted*

Financial surplus +/deficit — (a)					Changes in financial assets and								
Saving	Taxes on capital and capital transfers	Gross fixed capital formation at home	Increase in value of stocks and work in progress	Financial surplus +/deficit	Net indebtedness of Government to Bank of England, Building Department	Life assurance and pension funds	Government loans	Official reserves	Government transactions with I.M.F.	Miscellaneous investment overseas (net)	Notes and coin	Bank deposits	Deposits with other financial institutions
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1952					— 351	—				—	+ 9	—	131
1953					— 393	—				—	+ 3	—	195
1954					— 437	—				—	- 3	—	276
1955					— 478	—				—	2	—	251
1956					— 515	—				—	+ 10	—	212
1957					— 579	—				—	- 3	—	238
1958					— 649	—				—	+ 2	—	249
1959					— 717	— 8				—	- 4	—	369
1960					— 816	— 37				—	+ 19	—	333
1961					— 869	— 46				+ 3	—	8	— 311
1962					— 934	+ 9				—	+ 10	—	476
1963					— 1,074	+ 7				+ 13	+ 40	—	700
1964					— 1,157	+ 3				+ 13	+ 6	—	721
1965					— 1,163	+ 2				+ 2	+ 65	—	918
1966					— 1,241	+ 3				—	+ 63	—	937
1967					— 1,378	+ 2				+ 11	+ 146	—	1,174
1968					— 1,523	+ 3				+ 29	+ 69	—	851
1969					— 1,535	+ 3				- 21	+ 174	—	1,056
1963 Mar.					— 257	+ 1				+ 6	— 42	—	168
June					— 250	+ 1				+ 4	+ 27	—	161
Sept.					— 272	—				- 2	- 6	—	185
Dec.					— 295	+ 5				+ 6	+ 61	—	186
1964 Mar.					— 292	—				+ 5	- 39	—	204
June					— 289	+ 1				+ 1	+ 36	—	202
Sept.					— 294	+ 1				+ 13	- 17	—	151
Dec.					— 282	+ 1				- 6	+ 26	—	164
1965 Mar.					— 302	—				- 4	— 29	—	107
June					— 270	+ 1				+ 2	+ 50	—	199
Sept.					— 265	+ 1				+ 6	+ 3	—	350
Dec.					— 326	—				- 2	+ 41	—	262
1966 Mar.					— 334	+ 1				- 4	— 18	—	308
June					— 306	—				- 7	+ 27	—	209
Sept.					— 265	+ 1				+ 2	+ 28	—	193
Dec.					— 336	+ 1				+ 1	+ 83	—	227
1967 Mar.					— 318	—				+ 4	- 30	—	245
June					— 351	+ 1				+ 1	+ 84	—	318
Sept.					— 346	—				—	+ 55	—	253
Dec.					— 363	+ 1				+ 6	+ 37	—	358
1968 Mar.					— 413	+ 1				—	- 65	—	168
June					— 362	—				+ 21	+ 53	—	186
Sept.					— 364	+ 1				+ 8	+ 11	—	189
Dec.					— 384	+ 1				—	+ 70	—	308
1969 Mar.					— 380	—				+ 4	- 5	—	294
June					— 411	+ 1				+ 18	+ 8	—	243
Sept.					— 381	+ 1				- 27	+ 46	—	212
Dec.					— 383	+ 1				- 16	+ 48	—	307

(a) Because national income statistics are available only for banks and other financial institutions combined, the figures of the financial surplus/deficit and unidentified transactions of financial institutions other than banks are included with those of banks in Table 31(5) on the preceding page.

SEE ALSO ADDITIONAL NOTES ON PAGES 192-3.

Table 31 (6)

liabilities (assets, increase +/decrease -; liabilities, increase --/decrease +)

National savings	Marketable government debt												U.K. company and overseas securities			Identified financial transactions	Unidentified financial transactions	Identified financial surplus +/deficit - (a)	Total =
	Tax reserve certificates	Import deposits	Bank lending	Hire purchase debt	Loans for house purchase	Other loans and accruals	Treasury bills	Stocks	Local authority debt	Capital issues	Other transactions	Unit trust units							
15.1	15.2	15.3	16	17	18	19	20	21	22	23	24	25	26	27	28				
..	+ 14	+ 14	+ 137	+ 84	+ 2	+ 47	+ 47	- 2	+ 144	—	+ 14	—	—	—	—	1952			
..	- 8	+ 12	+ 153	+ 60	+ 7	+ 84	+ 81	- 46	+ 154	—	- 37	—	—	—	—	1953			
..	- 16	+ 40	+ 197	+ 56	+ 11	+ 71	+ 104	- 46	+ 258	—	- 54	—	—	—	—	1954			
..	- 5	+ 56	+ 226	+ 81	+ 3	+ 63	+ 73	- 31	+ 205	—	—	—	—	—	—	1955			
..	+ 1	+ 30	+ 179	+ 115	+ 6	+ 74	+ 101	- 31	+ 230	—	—	—	—	—	—	1956			
..	+ 2	+ 76	+ 194	+ 96	+ 4	+ 91	+ 88	- 24	+ 289	—	—	—	—	—	—	1957			
..	- 27	+ 64	+ 184	+ 139	+ 7	+ 148	+ 75	- 33	+ 295	—	- 59	—	—	—	—	1958			
- 1	- 108	+ 171	+ 266	+ 153	+ 7	+ 118	+ 86	- 81	+ 450	—	- 66	—	—	—	—	1959			
- 1	- 31	+ 78	+ 308	+ 159	- 2	+ 175	+ 67	- 90	+ 443	—	- 74	—	—	—	—	1960			
+ 6	+ 16	+ 7	+ 302	+ 176	- 11	+ 91	+ 134	- 102	+ 500	—	7	- 103	—	—	—	1961			
+ 2	+ 14	+ 52	+ 337	+ 129	- 1	+ 305	+ 160	- 75	+ 487	—	- 34	- 119	—	—	—	1962			
- 2	- 38	+ 0	+ 456	+ 86	- 2	+ 120	+ 234	- 87	+ 782	—	- 60	- 111	—	—	—	1963			
- 2	- 79	+ 127	+ 459	+ 237	+ 12	+ 102	+ 187	- 84	+ 786	—	- 48	- 48	—	—	—	1964			
- 2	- 43	+ 83	+ 550	+ 196	- 12	+ 241	+ 268	- 36	+ 654	—	- 59	- 170	—	—	—	1965			
- 7	+ 57	- 67	+ 728	+ 165	- 6	+ 123	+ 199	- 106	+ 804	- 105	- 334	—	—	—	—	1966			
- 5	- 81	+ 25	+ 477	+ 86	- 1	+ 614	+ 164	- 67	+ 748	- 84	- 306	—	—	—	—	1967			
- 2	- 43	+ 10	+ 931	+ 104	- 9	+ 59	+ 165	- 132	+ 994	- 268	- 457	—	—	—	—	1968			
+ 20	- 21	+ 855	+ 177	- 2	+ 276	+ 117	- 37	+ 642	- 186	- 644	—	—	—	—	—	1969			
- 3	- 17	- 9	+ 66	+ 48	+ 3	+ 58	+ 120	- 17	+ 155	- 12	- 68	—	—	—	—	1963 Mar.			
+ 2	+ 19	+ 16	+ 141	+ 4	- 8	+ 42	+ 42	- 17	+ 188	- 14	- 3	—	—	—	—	June			
+ 1	- 13	- 13	+ 139	+ 68	+ 3	- 11	+ 39	- 37	+ 237	- 17	- 17	- 39	—	—	—	Sept.	Dec.		
- 6	- 13	+ 29	+ 128	+ 65	+ 13	+ 10	+ 115	- 40	+ 217	- 20	- 31	—	—	—	—	1964 Mar.			
+ 4	- 32	+ 54	+ 156	+ 81	- 9	+ 34	+ 29	- 16	+ 246	- 10	+ 44	—	—	—	—	June			
- 21	- 21	+ 34	+ 162	+ 1	- 6	+ 40	+ 16	- 19	+ 191	- 18	- 68	—	—	—	—	Sept.	Dec.		
- 13	- 13	- 10	+ 153	- 90	+ 14	+ 18	+ 26	- 12	+ 164	- 18	+ 7	—	—	—	—	1964			
- 9	- 108	+ 28	+ 130	+ 79	- 13	+ 65	+ 22	- 3	+ 167	- 17	- 101	—	—	—	—	1965 Mar.			
+ 3	+ 11	+ 54	+ 123	+ 64	+ 4	+ 14	+ 64	- 15	+ 105	- 10	+ 1	—	—	—	—	June			
+ 6	+ 41	+ 15	+ 123	- 26	- 6	+ 85	+ 163	- 5	+ 154	- 11	- 66	—	—	—	—	Sept.	Dec.		
- 13	+ 13	- 14	+ 174	+ 79	+ 3	+ 77	+ 19	- 13	+ 228	- 21	- 4	—	—	—	—	1965			
- 9	- 25	+ 10	+ 173	+ 26	+ 8	- 5	+ 118	54	+ 264	39	- 170	—	—	—	—	1966 Mar.			
+ 1	+ 8	- 27	+ 203	- 11	- 17	+ 4	+ 57	- 23	+ 181	- 14	+ 122	—	—	—	—	June			
+ 1	+ 24	- 67	+ 146	+ 84	- 4	+ 98	+ 15	- 18	+ 141	- 18	- 76	—	—	—	—	Sept.	Dec.		
+ 1	- 36	- 33	+ 155	+ 65	- 11	+ 208	+ 37	- 8	+ 131	- 19	- 99	—	—	—	—	1967 Mar.			
+ 7	+ 13	- 3	+ 209	+ 13	+ 23	+ 83	+ 123	- 14	+ 170	- 16	+ 25	—	—	—	—	June			
- 42	+ 11	+ 242	- 81	- 8	+ 51	+ 72	- 22	+ 188	- 20	- 153	—	—	—	—	Sept.	Dec.			
- 16	- 16	- 251	+ 61	- 9	+ 172	- 68	- 23	+ 259	- 29	- 79	—	—	—	—	1967				
- 2	- 29	+ 17	+ 271	+ 85	- 13	+ 28	+ 16	- 26	+ 245	- 61	- 104	—	—	—	—	1968 Mar.			
+ 4	- 100	+ 5	+ 240	- 1	- 9	+ 17	+ 57	- 13	+ 275	- 67	- 74	—	—	—	—	June			
+ 61	+ 16	+ 234	- 64	+ 3	+ 21	- 8	- 61	+ 251	- 68	- 167	—	—	—	—	Sept.	Dec.			
+ 25	+ 25	- 16	+ 186	+ 84	+ 10	- 17	+ 100	- 32	+ 223	- 72	- 132	—	—	—	—	1968			
- 2	- 4	- 7	+ 216	+ 130	- 10	- 30	+ 45	- 47	+ 317	- 91	- 156	—	—	—	—	1969 Mar.			
+ 3	- 8	+ 8	+ 213	+ 54	- 2	+ 74	+ 31	- 22	+ 106	- 42	- 140	—	—	—	—	June			
+ 29	- 20	+ 203	+ 24	- 2	+ 136	+ 3	- 11	+ 180	- 24	- 139	—	—	—	—	Sept.	Dec.			

Notes to Table 31: Sector accounts

Sources

The main statistical series used in compiling Table 31 appear in earlier tables in this *Abstract* or in the following publications prepared by the Central Statistical Office: *Financial Statistics*, *Economic Trends*, *National Income and Expenditure*, and *United Kingdom Balance of Payments*. For the years 1952-62, material prepared for the article "Sector financing accounts: 1952-66", in the December 1967 issue of the Bank's *Quarterly Bulletin*, has also been used.

Definitions

Public sector

- (a) Central government, including the National Insurance Funds, the Exchange Equalisation Account, the National Savings Bank Fund and the Issue Department (but not the Banking Department) of the Bank of England.
- (b) Local authorities including such local bodies as water boards, harbour boards and passenger transport authorities.
- (c) Nationalised industries and other public corporations. The steel companies and road haulage undertakings that were returned to private ownership during the period are included in the public sector until de-nationalisation, when they are reclassified as industrial and commercial companies. After re-nationalisation (in July 1967), the steel companies are again included in the public sector.

Overseas sector Overseas residents as defined for the balance of payments estimates (see *United Kingdom Balance of Payments 1970*, H.M.S.O. September 1970).

Personal sector Individuals, unincorporated businesses, agricultural companies, charities and private trusts, private non-profit-making bodies serving persons and private trusts.

Industrial and commercial companies All corporate bodies other than public corporations, banks and other financial institutions, and agricultural companies.

Banking sector The institutions included in Table 8 (pages 24-33), the main groups of which are the deposit banks (defined in the notes on pages 32, 49 and 50); the accepting houses, overseas banks and other banks (listed in the notes on pages 66-7); and the discount houses (see the notes on page 23).

Financial institutions other than banks Insurance companies, pension funds, building societies, investment trusts, finance houses, National Savings Bank (investment account only), special investment departments of trustee savings banks, authorised unit trusts, property unit trusts, special finance agencies (e.g. the Agricultural Mortgage Corporation) and certain other institutions which accept deposits but which are not included in the banking sector.

Column 1 Saving The surplus of current income over current expenditure before providing for depreciation and stock appreciation. The figures include additions to tax, dividend and interest reserves.

Column 3 Gross fixed capital formation at home Includes an estimated division between financial institutions and industrial and commercial companies of figures relating to all companies for 1952-58; see the article "Sector financing accounts: 1952-66" in the December 1967 issue of the *Quarterly Bulletin*.

Column 5 Financial surplus/deficit The financial surplus (deficit) of a domestic sector measures the excess (shortfall) of its saving and net receipts of capital transfers over the capital expenditure at home on fixed assets and on stocks and work in progress. For the overseas sector a financial surplus is the counterpart of a deficit on current account in the U.K. balance of payments, and equals net overseas investment in the United Kingdom. An overseas sector deficit represents a U.K. current account surplus and hence net U.K. investment abroad. For all sectors combined financial surpluses/deficits should add to nil; but in practice they do not, because of the discrepancy between estimates of total saving and total investment (the residual error in the national income accounts).

Column 6 Net indebtedness of Government to Bank of England, Banking Department The Banking Department's holdings of govern-

ment debt and of notes and coin—regarded here as government liabilities—less its deposit liabilities to the National Loans Fund and the Paymaster General.

Column 7 Life assurance and pension funds The increase in persons' net claims in respect of these funds. Figures are included for public sector pension schemes where separate pension funds are not maintained.

Column 8 Government loans Lending (net of repayments) to building societies, industrial companies, etc.; and intergovernment loans (net). Loans to housing associations are in column 18.

Column 9 Official reserves Changes in the sterling equivalent of gold and foreign currencies held—whether convertible or not—by the Exchange Equalisation Account (other than the increase arising from the transfer from the Government's portfolio of dollar securities in 1966 and 1967); and, for the years 1952-59, changes in the U.K. balance with the European Payments Union.

Column 10 Government transactions with I.M.F. The United Kingdom's subscription to the International Monetary Fund, less changes in the Fund's holding of interest free notes issued by the U.K. Government.

Column 11 Miscellaneous investment overseas (net) Balance of payments items not elsewhere included, consisting of elements of two main sections of the official estimates as follows:

(a) **Investment and other capital flows:** U.K. official long-term capital (other than intergovernment loans); private investment (both inward and outward) other than portfolio investment and the share and loan element of direct and oil investment (entered in columns 23 and 24); overseas borrowing by nationalised industries; part of "other short-term flows"; the overseas transactions of some institutions which contribute to the statistics of external sterling liabilities and claims but which are not included in the financial sectors; and part of identified import and export credit—i.e. export credit refinanced by the Issue Department of the Bank of England, and transactions in commercial bills between non-residents and companies.

(b) **Official financing:** changes in official liabilities in foreign currencies arising from drawings on central bank facilities.

Column 12 Notes and coin Changes in Bank of England notes—treated as liabilities of the public sector—in banks' liabilities on account of issues of Scottish and Northern Irish notes, and in coin. Changes in holdings outside the banking sector have been arbitrarily divided between persons and industrial and commercial companies, but some allowance has been made for movements brought about by the different days of the week on which the periods end.

Column 13 Bank deposits Changes in gross current and deposit accounts, except for the banking sector and industrial and commercial companies. The entries for the banking sector are changes in net deposits i.e. current and deposit accounts after allowing for transit items (see notes to Table 8, page 32). The proper allocation of transit items is not known, but it is assumed that most of the changes in the figures arise from transactions between companies. The entries for industrial and commercial companies are the changes in their gross current and deposit accounts less the total change in transit items. Changes in negotiable dollar certificates of deposit held outside the banking sector are attributed to overseas residents, and changes in negotiable sterling certificates to residents. Changes in overseas deposits also include unallocated items, thought to relate mainly to overseas funds placed through other U.K. banks as agents; because of this, the figures in this table will differ from changes derived from Table 8 (2), pages 28-9.

In the earlier years, the information about deposits is incomplete. For 1952-61, the overseas sector deposits relate to those with accepting houses and overseas banks only (those with the other banks are not known). Changes in public sector deposits prior to 1963 are assumed to be nil. Figures of deposits by other financial institutions in 1952-62 are from the institutions' own statistics. The remaining changes in deposits for 1952-62 have been allocated to the personal sector and to industrial and commercial companies by estimation, partly from the London clearing banks' figures for deposits of individuals (net of advances).

Column 14 Deposits with other financial institutions Shares and

deposits with building societies, deposits in National Savings Bank investment account, deposits with special investment departments of trustee savings banks, with hire purchase finance houses (other than those by banks, which are included in column 16) and with some other institutions. The division of deposits with finance houses for 1952-62 between persons, industrial and commercial companies and other financial institutions has been estimated.

Column 15.1 National savings All forms of national savings (including accrued interest) other than deposits in National Savings Bank investment account and with special investment departments of trustee savings banks (included in column 14).

Column 15.2 Tax reserve certificates In those earlier years for which holdings by the personal sector and by financial institutions other than banks are not available, such holdings are included under the entries for industrial and commercial companies.

Column 15.3 Import deposits Entries for the overseas sector relate to deposits made directly to H.M. Customs by overseas residents on behalf of U.K. companies.

Column 16 Bank lending The banks' advances and overdrafts, money at call and short notice other than to U.K. banks (excluding tax reserve certificates), and transactions in commercial bills; excludes estimates of loans for house purchase (included in column 18) and all lending to local authorities (included in column 22). *Advances:* the distribution between debtor sectors is taken from comprehensive statistics for the banking sector [see Table 8(3) on pages 30-31]. Prior to 1962, the figures for the overseas sector relate only to advances by accepting houses and overseas banks, and the split between persons, industrial and commercial companies and other financial institutions has been estimated (partly from the British Bankers' Association analysis).¹ *Call money:* the overseas sector figures for call money are taken from returns made by the banks. It is assumed that changes in years before 1963 relate only to domestic sectors. The division of the residual figures between persons and industrial and commercial companies has been roughly estimated. *Commercial bills:* the figures for 1952-62 for the overseas sector relate only to sterling acceptances given for account of overseas residents; for later years they are derived from returns made by the banks. The figures for 1963-69 of transactions by other financial institutions are taken from returns made by the institutions; those for earlier years have been estimated. The residual transactions are attributed to industrial and commercial companies.

Column 17 Hire purchase debt Changes in hire purchase and other instalment credit extended by finance houses, household goods shops (including nationalised gas and electricity undertakings in the public sector as well as companies) and other retailers. Entries relate to capital sums only; unearned finance charges are excluded. Changes in 1952-54 in the debt of personal consumers have been estimated,¹ and residual transactions entered under industrial and commercial companies.

Column 18 Loans for house purchase New loans, less repayments, by building societies, insurance companies, pension funds and local authorities; estimated changes in bank lending and loans to housing associations by the Government and by public corporations.

Column 19 Other loans and accruals The entries include loans between domestic sectors not elsewhere included; the most important of these are by other financial institutions to persons and industrial and commercial companies; among other items are net trade credit given or received by public corporations, and borrowing by the Northern Ireland Government.

The entries also include the difference between accruals of local authority rates, purchase tax and various interest charges (the basis on which these items are entered in the national income accounts) and the corresponding cash payments. For the years 1952-54, such adjustments relate only to purchase tax, and the other differences are assumed to be negligible.

¹ See the article "Sector financing accounts: 1952-66" in the December 1967 issue of the *Quarterly Bulletin*.

Columns 20 and 21 Marketable government debt The entries for Treasury bills under industrial and commercial companies are residual, and include any changes in personal and unidentified overseas holdings. The changes in overseas holdings of Treasury bills include the sterling counterpart of inter-central bank swap transactions. The entries for stocks under public sector consist of net sales by the central government less purchases by public corporations and local authorities. The entries for stocks under persons are residual, and include any transactions by industrial and commercial companies and unidentified overseas transactions. For 1952-62, the figures for overseas non-official transactions have been estimated from figures of overseas sterling holdings. The entries for other financial institutions are from an unpublished analysis of transactions by financial institutions other than the banks, prepared some years ago by Professor J. C. Dawson of Grinnell College, Iowa.¹

Column 22 Local authority debt Total identified borrowing by local authorities from outside the public sector, including bank advances and overdrafts and excluding lending by public corporations. Figures for changes in the banks' and other financial institutions' holdings are taken from their statistical returns; changes in overseas holdings are as in the balance of payments statistics; and changes in company holdings are taken from local authority returns. The entries for persons are residual. Prior to 1961, the figures for total borrowing are derived as residuals from the consolidated capital account of local authorities. For 1952-62, figures for other financial institutions are derived from Professor Dawson's work (see under *Marketable government debt above*).¹ Lending by the overseas sector refers to official transactions only. Entries for industrial and commercial companies are not available and the division of residual changes (including any changes in overseas non-official holdings) between industrial and commercial companies and persons has therefore been estimated.¹

Columns 23 and 24 U.K. company and overseas securities: capital issues Excludes international issues (see the notes to Table 15 on page 97) and issues abroad.

Other transactions For the public sector, the entries comprise cash expenditure on company securities by the central government and public corporations, less net cash receipts from sales of steel company securities while the companies were under private ownership. For the overseas sector, the entries comprise transactions by overseas residents in U.K. company securities and by U.K. residents in overseas securities; the figures are taken from the balance of payments estimates for private investment. The entries for the banking sector are the changes in the banks' holdings of securities, other than government stocks and local authority securities. The figures for other financial institutions are taken from their statistical returns, or from Professor Dawson's work (see under *Marketable government debt above*).¹ Beginning with 1968, commissions and other costs paid by the institutions have been deducted from their transactions. The estimates for industrial and commercial companies relate to their cash payments for the acquisition of subsidiaries and of unincorporated businesses; to their purchases of trade investments; to their acquisition of share and loan capital in overseas companies (part of direct investment abroad); and to their capital issues in overseas centres. For 1962-69, the figures for industrial and commercial companies are derived from information reported in the press, and for earlier years they are roughly estimated¹ from the Board of Trade's analysis of company accounts. The entries for persons are obtained as residuals from the estimates in columns 23 and 24 for all other sectors.

Column 25 Unit trust units Purchases less sales of units of authorised unit trusts. It is assumed that all transactions are between unit trust managers and persons.

Column 27 Unidentified The net total for all sectors together corresponds to the residual error in the national income accounts referred to above in the note on column 5. The entry for the overseas sector is the counterpart of the balancing item in the balance of payments accounts. Figures for individual sectors reflect deficiencies in the sector division both of the national income accounts and of the estimates of financial transactions.

