FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

FOR THE

UNITED KINGDOM.

JUNE, 1930.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS FOR THE UNITED KINGDOM, JUNE, 1930.

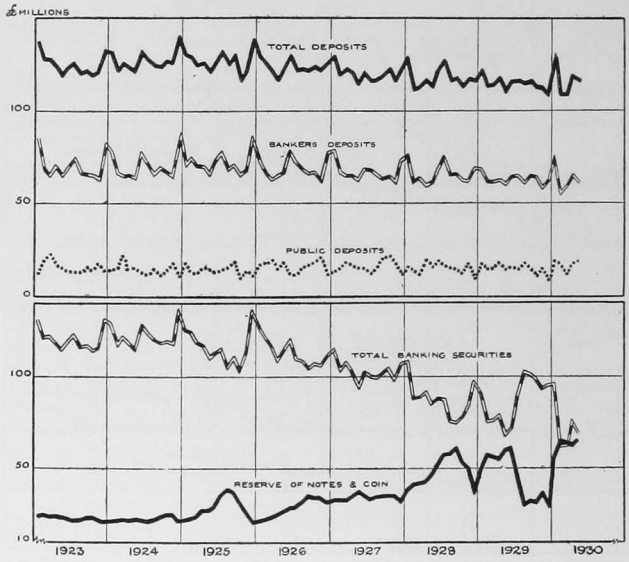
I—BANK OF ENGLAND†

[Averages of Wednesday Figures in £ millions]

	Notes in Circulation †	ISSUE DEPARTMENT						BANKING DEPARTMENT						
		Notes in Banking Department	Government Debt	Other Government Securities	Other Securities	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits: Bankers	Other Deposits: Other Accounts	Government Securities	Other Securities: Discounts and Advances	Other Securities: Securities	Reserve of Notes and Coin
1925 Year	382·5	26·9	11·0	8·7*		7·0	145·6	14·1	71·7	41·1	41·1	14·7	60·3	28·7
1926 ,,	375·0	27·6	,,	,,		6·5	148·6	16·0	68·6	39·1	39·1	16·8	56·8	29·0
1927 ,,	373·3	32·9	,,	,,		5·8	150·1	16·4	66·4	36·7	43·6	15·9	43·6	34·3
1928 ,,	371·9	47·0	,,	,,		5·4	162·6	15·0	65·5	36·9	36·0	11·9	38·7	48·7
1929 ,,	362·3	44·6	,,	235·0	9·1	4·9	146·9	14·5	62·9	36·9	55·9	11·2	19·9	45·4
1929 May	361·9	58·9	,,	236·2	8·0	4·8	160·8	13·7	59·8	36·1	40·3	9·1	18·4	59·6
June	361·7	60·3	,,	235·8	8·4	4·8	161·9	16·3	63·8	35·8	38·3	11·6	22·5	61·3
July	368·9	42·0	,,	235·1	9·1	4·8	150·9	14·4	65·0	36·9	47·3	20·3	23·6	43·2
Aug.	369·1	29·2	,,	235·4	8·8	4·8	138·2	17·5	61·4	36·4	73·0	4·9	25·1	30·4
Sept.	363·5	31·4	,,	235·6	8·6	4·8	135·0	14·1	65·2	36·6	73·5	3·6	24·3	32·7
Oct.	360·7	30·2	,,	235·6	8·6	4·8	130·9	11·4	63·6	37·7	72·2	6·5	20·6	31·4
Nov.	356·5	36·0	,,	235·0	9·2	4·8	132·5	14·5	58·3	39·3	63·6	9·8	19·7	36·8
Dec.	369·4	29·9	,,	233·5	10·8	4·7	139·3	8·9	62·5	36·3	63·3	12·8	19·1	30·2
1930 Jan.	355·8	53·5	,,	233·9	10·6	4·5	149·3	19·6	75·6	36·3	65·0	15·6	15·2	53·7
Feb.	347·3	63·7	,,	233·6	10·9	4·5	151·0	16·8	55·8	35·6	41·9	5·7	14·4	64·3
Mar.	349·7	63·3	,,	233·5	11·0	4·5	153·0	12·1	59·9	36·1	40·6	6·7	15·1	64·1
Apr.	359·8	60·6	,,	232·9	11·6	4·5	160·4	17·3	65·2	36·5	57·1	7·3	10·9	61·6
May	356·4	63·7	,,	232·9	11·6	4·5	160·2	18·8	60·9	36·4	51·1	6·7	11·4	64·7
1929 May 29	**360·1**	**62·4**	,,	**236·2**	**8·0**	**4·8**	**162·5**	**24·3**	**56·3**	**35·3**	**40·0**	**8·2**	**22·4**	**63·2**
1930 May 28	**356·1**	**61·1**	,,	**232·9**	**11·6**	**4·5**	**157·2**	**13·2**	**59·0**	**35·9**	**45·6**	**6·8**	**11·5**	**62·0**

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

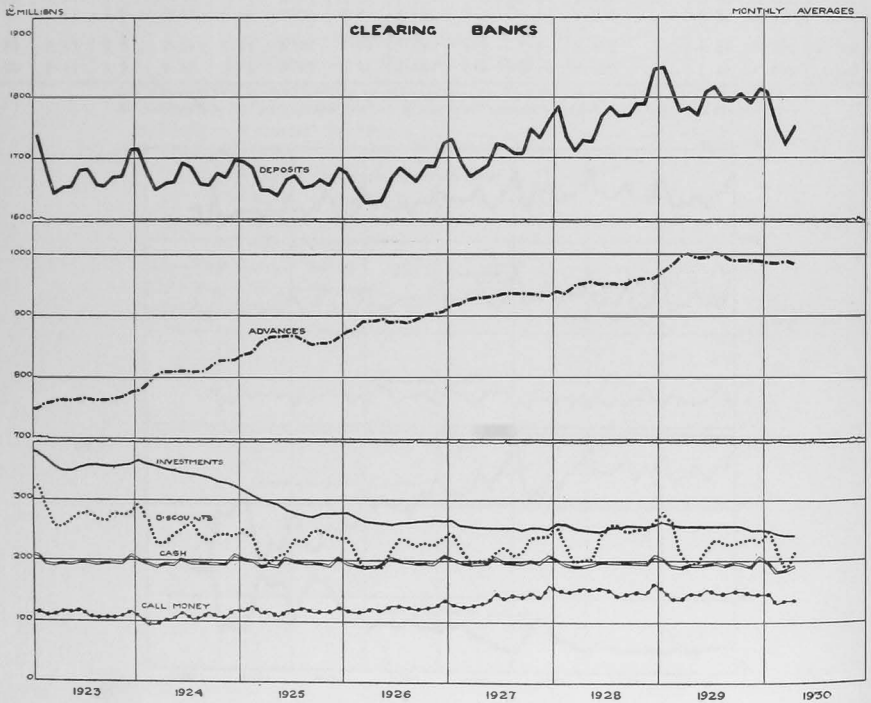
* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.



II—CLEARING BANKS

[Monthly Averages in £ millions]

Month	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	*Proportion to Deposits*	Money at Call and Short Notice	*Proportion to Deposits*	Bills Discounted	*Proportion to Deposits*	Advances to Customers and other Accounts	*Proportion to Deposits*	Investments	*Proportion to Deposits*	Acceptances, Endorsements, &c.
1924 May	1657·5	190·5	*11·5*	104·4	*6·3*	238·1	*14·4*	805·0	*48·6*	344·2	*20·8*	92·0
1925 May	1636·4	189·2	*11·6*	107·9	*6·6*	202·8	*12·4*	865·2	*52·9*	291·1	*17·8*	99·8
1926 May	1626·9	190·8	*11·7*	117·1	*7·2*	188·3	*11·6*	893·3	*54·9*	259·6	*15·9*	92·5
1927 May	1687·0	195·0	*11·6*	131·3	*7·8*	199·6	*11·8*	929·0	*55·1*	252·2	*15·0*	94·9
1928 May	1725·4	191·9	*11·1*	150·9	*8·7*	201·2	*11·7*	951·3	*55·1*	247·8	*14·4*	150·4
1929 May	1769·6	191·6	*10·8*	145·5	*8·2*	197·2	*11·1*	992·4	*56·1*	259·4	*14·7*	196·4
June	1807·9	196·3	*10·9*	152·5	*8·4*	218·3	*12·1*	993·2	*54·9*	258·7	*14·3*	195·6
July	1816·0	193·2	*10·6*	144·5	*8·0*	236·1	*13·0*	1002·1	*55·2*	256·9	*14·1*	187·5
Aug.	1796·3	191·5	*10·7*	145·1	*8·1*	227·4	*12·7*	997·4	*55·5*	256·6	*14·3*	186·2
Sept.	1791·8	194·5	*10·9*	150·3	*8·4*	224·1	*12·5*	988·3	*55·2*	256·2	*14·3*	188·7
Oct.	1802·5	192·7	*10·7*	149·8	*8·3*	229·3	*12·7*	990·0	*54·9*	255·0	*14·1*	203·2
Nov.	1789·0	189·7	*10·6*	144·3	*8·1*	233·2	*13·0*	989·6	*55·3*	249·2	*13·9*	215·2
Dec.	1810·7	204·9	*11·3*	143·2	*7·9*	229·0	*12·6*	989·1	*54·6*	250·2	*13·8*	169·6
1930 Jan.	1805·0	195·5	*10·8*	144·2	*8·0*	245·2	*13·6*	985·4	*54·6*	247·9	*13·7*	164·4
Feb.	1751·1	184·6	*10·5*	129·6	*7·4*	220·4	*12·6*	988·3	*56·4*	244·0	*13·9*	159·9
Mar.	1719·3	184·4	*10·7*	134·7	*7·8*	183·6	*10·7*	990·8	*57·6*	240·4	*14·0*	159·3
Apr.	1749·7	190·7	*10·9*	135·8	*7·8*	209·6	*12·0*	984·3	*56·3*	240·4	*13·7*	159·0
May	1779·8	189·8	*10·7*	139·3	*7·8*	248·0	*13·9*	972·4	*54·6*	246·6	*13·9*	144·1



III—MONEY AND BILL RATES

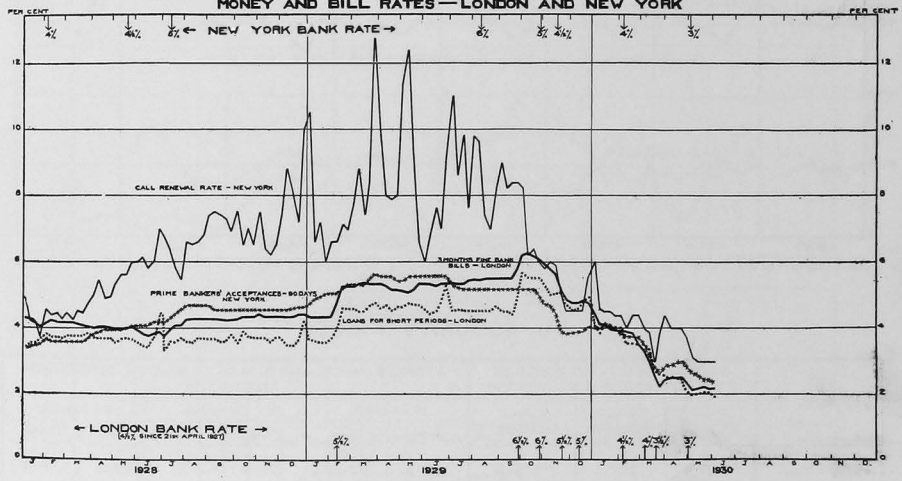
		Bank Rate	Monthly Averages			
			Treasury Bills (Weekly Allotment)	Daily Rates		
				3 Months Fine † BankBills	Loans for Short Periods	Day to Day Money
1925	Year*	4·570	4·100	4·14	3·55	3·41
1926	,,	5·000	4·510	4·46	4·08	3·96
1927	,,	4·650	4·257	4·23	3·76	3·65
1928	,,	4·500	4·138	4·16	3·65	3·52
1929	,,	5·498	5·257	5·26	4·61	4·47
1929	May	5½	5·230	5·22	4·69	4·69
	June	5½	5·354	5·31	4·75	4·28
	July	5½	5·388	5·38	4·50	4·53
	Aug.	5½	5·477	5·47	4·53	4·34
	Sept.	5 (6th); 6½ (8th); 6 (9th)	5·648	5·59	4·63	4·38
	Oct.	6 (31st)	6·166	6·13	5·50	5·34
	Nov.	6 (21st); 5½ (24th); 5 (28th)	5·303	5·34	4·94	5·16
	Dec.	5 (12th)	4·745	4·75	4·69	4·22
1930	Jan.	5	4·051	4·06	3·94	3·63
	Feb.	5; 4½ (6th); 4 (20th); 3½ (30th)	3·715	3·81	3·66	3·75
	Mar.		2·492	2·78	3·06	3·13
	Apr.	3½	2·496	2·50	2·47	2·28
	May	3 (1st)	2·112	2·16	2·00	1·94

* Average rate for all working days. † Brokers' buying rate.

IV—FOREIGN EXCHANGES

		Averages of Daily Rates for Sterling and % of Par					
		On New York (Par 4·8665)		On Paris (Par 124·2126 from 25 June, 1928)		On Berlin (Par 20·4294)	
1925	Year	4·829	99·23	102·545		20·281	99·27
1926	,,	4·858	99·83	152·539		20·411	99·91
1927	,,	4·861	99·89	123·870		20·454	100·12
1928	,,	4·866	99·99	124·100		20·393	99·82
1929	,,	4·857	99·80	124·018	99·84	20·399	99·85
1929	May	4·851	99·68	124·141	99·94	20·416	99·93
	June	4·849	99·64	123·996	99·83	20·335	99·54
	July	4·851	99·68	123·880	99·73	20·359	99·66
	Aug.	4·849	99·64	123·892	99·74	20·361	99·67
	Sept.	4·848	99·62	123·874	99·73	20·363	99·67
	Oct.	4·870	100·07	123·886	99·74	20·397	99·84
	Nov.	4·878	100·24	123·858	99·71	20·389	99·80
	Dec.	4·882	100·32	123·916	99·76	20·386	99·79
1930	Jan.	4·870	100·07	123·913	99·76	20·387	99·79
	Feb.	4·862	99·91	124·162	99·96	20·367	99·69
	Mar.	4·863	99·93	124·265	100·04	20·382	99·77
	Apr.	4·864	99·95	124·112	99·92	20·375	99·73
	May	4·860	99·87	123·900	99·75	20·365	99·68

MONEY AND BILL RATES—LONDON AND NEW YORK



V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

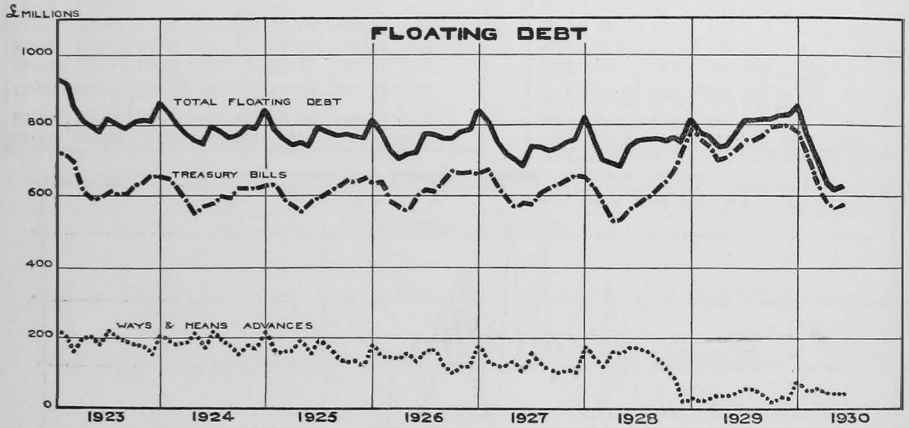
Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)
1924	134·5	15·5	208	1929 Mar.	153·4	15·5	208
1925	137·8	15·7	211	Apr.	152·4	15·8	212
1926	135·0	14·5	194	May	145·2	15·0	201
1927	140·9	15·3	205	1930 Mar.	165·1	14·7	198
1928	149·4	15·4	206	Apr.	155·3	15·1	203
1929	151·5	15·2	204	May	148·8	14·1	190

VI—PUBLIC FINANCE

FLOATING DEBT

£ millions

At the end of	Ways & Means Advances: Bank of England	Ways & Means Advances: Public Departments	Treasury Bills	Total	At the end of	Ways & Means Advances: Bank of England	Ways & Means Advances: Public Departments	Treasury Bills	Total
1921 March	nil	154·5	1120·8	1275·3	1929 Mar.	nil	37·0	700·3	737·3
1922 March	nil	147·3	882·2	1029·5	June	nil	56·9	757·0	813·9
1923 March	nil	193·9	616·0	809·9	Sept.	nil	21·4	792·4	813·8
1924 March	nil	186·2	588·3	774·5	Dec.	24·3	53·1	780·2	857·6
1925 March	nil	166·6	575·6	742·2					
1926 March	nil	139·4	564·9	704·3	1930 Mar.	nil	48·5	588·9	637·4
1927 March	nil	116·6	599·2	715·8	Apr.	nil	44·5	570·2	614·7
1928 March	nil	161·9	526·9	688·8	May	nil	44·9	581·7	626·6



The divergence of the Treasury Bills and Ways and Means Advances curves in 1928 is consequent upon the transfer to the Bank of England of the Currency Note Issue.

VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100): Fixed Interest	Variable Dividend	General Index	AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†: 2½% Consols Price	2½% Consols *Yield*	3½% Conversion Price	3½% Conversion *Yield*	4% Funding Price	4% Funding *Yield*
1929 May	110·4	157·4	125·6	54·3	*4·60*	76·6	*4·57*	87·8	*4·76*
June	109·8	157·9	125·4	54·5	*4·58*	76·1	*4·60*	86·8	*4·83*
July	109·3	162·0	126·5	54·4	*4·60*	74·5	*4·70*	85·4	*4·92*
Aug.	109·0	164·4	127·0	53·6	*4·66*	72·6	*4·82*	83·9	*5·03*
Sept.	108·9	165·4	127·3	53·2	*4·70*	72·8	*4·81*	82·9	*5·10*
Oct.	109·3	160·8	126·1	53·4	*4·68*	73·9	*4·73*	84·7	*4·98*
Nov.	108·5	147·0	120·9	52·8	*4·73*	73·7	*4·75*	85·0	*4·95*
Dec.	108·5	147·1	121·0	52·6	*4·75*	73·5	*4·76*	84·8	*4·98*
1930 Jan.	109·6	146·7	121·7	53·9	*4·64*	74·3	*4·71*	85·7	*4·92*
Feb.	110·1	146·3	121·8	53·7	*4·65*	74·6	*4·69*	86·2	*4·88*
Mar.	112·7	145·3	123·3	55·3	*4·52*	77·5	*4·52*	88·5	*4·72*
Apr.	112·7	147·9	124·2	55·5	*4·50*	77·7	*4·50*	90·7	*4·57*
May	111·4	143·7	121·9	55·2	*4·53*	77·7	*4·51*	89·9	*4·63*

†The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.

£ *millions*

VIII—GOLD

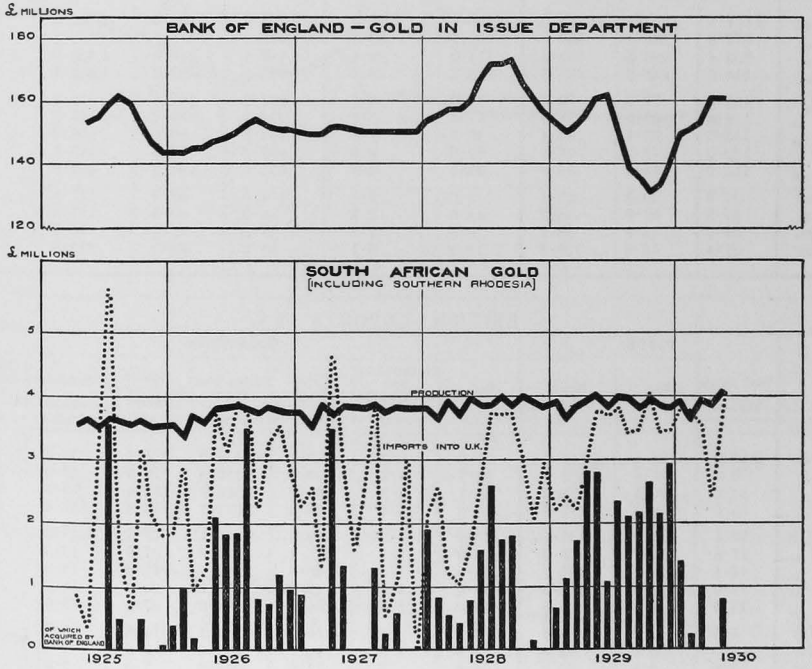
	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND †			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports −	Gold In	Gold Out	Net Gain + or Loss − to Bank	Bullion Sold*	Of which the Bank purchased	Av. Market Price (per fine ounce)§
									s. d.
1925 Year	41·461	49·675	− 8·214	51·287‡	35·571	+15·716	16·269	6·842	85: 1·87
1926 „	38·547	27·128	+11·419	25·276	19·120	+ 6·156	30·378	11·573	84:10·32
1927 „	32·405	29·060	+ 3·345	20·500	21·852	− 1·352	28·221	8·272	84:10·43
1928 „	47·801	60·524	−12·723	36·927	37·892	− ·965	37·840	16·592	84:10·50
1929 „	62·411	77·572	−15·161	52·703	60·928	− 8·225	34·569	18·172	84:10·99
1929 Dec.	13·427	3·378	+10·049	13·932	1·897	+12·035	3·175	1·917	84:10·66
1930 Jan.	8·569	3·308	+ 5·261	5·681	1·729	+ 3·952	2·684	·881	84:10·92
Feb.	8·006	7·002	+ 1·004	1·429	·358	+ 1·071	6·545	nil	84:10·90
Mar.	7·862	2·636	+ 5·226	5·577	·782	+ 4·795	3·045	·519	84:10·69
Apr.	8·783	3·047	+ 5·736	7·201	·075	+ 7·126	3·230	·043	84:10·80
May	9·326	12·562	− 3·236	5·868	12·496	− 6·628	2·655	nil	84:11·27
1929 Jan-May	19·388	13·436	+ 5·952	17·359	7·619	+ 9·740	12·714	7·951	84:10·84
1930 Jan-May	42·546	28·555	+13·991	25·756	15·440	+10·316	18·159	1·443	84:10·91

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/12ths fine, are 77*s.* 9*d.* and 77*s.* 10½*d.* respectively: equivalent to 84*s.* 9.81*d.* and 84*s.* 11.45*d.* per fine ounce.

‡ Includes £27 millions gold transferred from Currency Note Account.



IX—OVERSEAS TRADE

[Values and Quantities in Millions]

	VALUE					INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924 = 100					
						Retained Imports			British Exports		
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports	Food, etc.	Raw Materials	Manufactures	Food, etc.	Raw Materials	Manufactures
1924 Year	£1,277·4	£140·0	£1,137·4	£801·0	£336·4	100·0	100·0	100·0	100·0	100·0	100·0
1927 ,,	1,218·3	123·0	1,095·3	709·1	386·2	98·2	106·7	112·1	96·5	89·6	101·4
1928 ,,	1,195·6	120·3	1,075·3	723·6	351·7	97·6	119·2	119·4	93·8	55·3	93·9
1929 ,,	1,221·6	109·7	1,111·9	729·6	382·3	102·0	112·9	128·4	100·5	91·9	104·4
						101·3	101·3	129·8	105·8	89·8	107·8
1929 1st Qtr.	306·0	30·1	275·9	181·2	94·7	104·8	112·9	135·4	119·5	101·5	109·3
2nd ,,	298·8	30·5	268·3	177·6	90·7						
3rd ,,	292·3	23·8	268·5	184·6	83·9	1928 2ndQtr.	102·6	118·2	136·0	105·8	89·3	104·4
4th ,,	324·5	25·3	299·2	186·1	113·1	3rd ,,	94·9	91·0	118·9	109·2	89.3	105·4
1930 1st ,,	283·5	24·5	259·0	164·1	94·9	4th ,,	98·6	89·9	118·1	105·1	96·6	108·5
						1929 1st Qtr.	110·7	123·5	143·3	105·3	89·9	114·0
1929 May	103·4	10·5	92·9	67·4	25·5	2nd ,,	100·5	124·6	145·2	139·7	104·8	107·0
1930 Mar.	93·4	7·7	85·7	53·9	31·8	3rd ,,	104·4	103·6	126·2	119·1	109·5	108·6
Apr.	83·9	7·8	76·1	46·9	29·2	4th ,,	103·9	103·1	129·3	117·1	103·4	107·6
May	91·0	9·1	81·9	51·0	30·9	1930 1st Qtr.	105·8	116·5	160·4	113·2	91·3	104·1

RETAINED IMPORTS

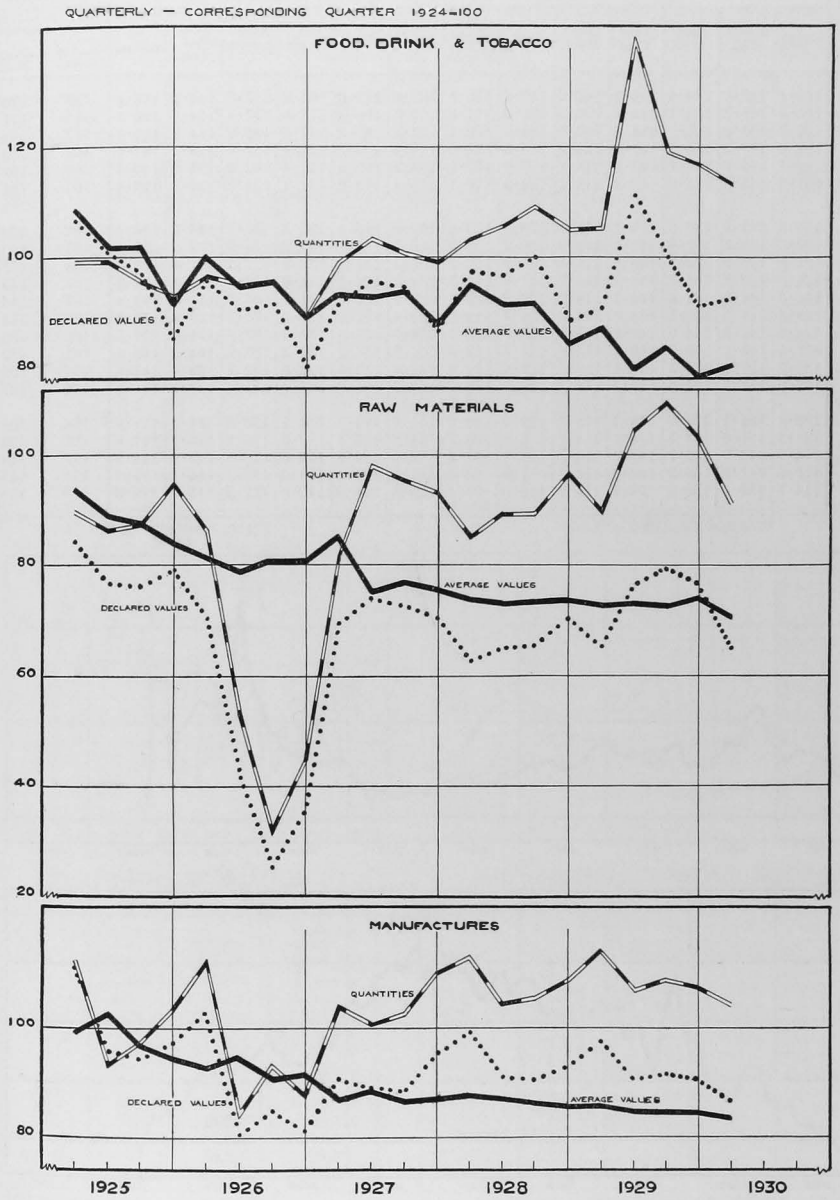
	VALUE			QUANTITIES					
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwts.)	Meat (cwts.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wood and Timber (loads)
1924 Year	£541·2	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5
1927 ,,	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3
1928 ,,	503·4	268·2	291·8	174·0	29·4	1,439·4	440·4	1,833·8	5·0
1929 ,,	510·2	285·3	305·5	183·2	28·3	1,459·9	483·0	1,850·5	5·6
1929 1st Qtr.	125·2	77·7	70·4	41·9	6·9	497·2	182·6	471·2	·5
2nd ,,	119·8	67·5	78·9	41·8	7·3	282·3	169·2	465·2	·8
3rd ,,	126·2	62·4	77·4	49·2	7·6	174·8	50·6	500·4	2·5
4th ,,	139·0	77·7	78·8	50·3	6·5	505·6	80·6	413·7	1·8
1930 1st ,,	114·0	66·9	75·0	35·6	6·8	378·6	197·3	497·6	·6
1929 May	41·8	23·3	27·1	14·0	2·7	107·5	63·5	177·1	·2
1930 Mar.	37·9	21·0	25·7	13·6	2·6	88·6	83·5	181·1	·1
Apr.	34·6	16·9	23·7	10·8	2·8	67·3	51·8	156·2	·1
May	37·4	18·5	25·5	13·3	3·1	81·0	62·9	215·5	·3

BRITISH EXPORTS

	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel and Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. yards)	Machinery £ Millions	Vehicles (including ships) £ Millions
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9
1927 ,,	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4
1928 ,,	54·3	70·1	578·9	50·1	4·3	169·2	3,866·5	170·4	53·7	47·3
1929 ,,	55·7	79·1	573·8	60·3	4·4	166·6	3,671·7	155·5	54·4	50·2
1929 1st Qtr.	12·1	18·8	145·1	13·1	1·2	44·2	1,039·4	45·2	13·3	12·3
2nd ,,	13·5	20·7	138·9	15·0	1·1	41·4	894·8	31·0	13·5	13·7
3rd ,,	14·1	19·4	146·2	16·0	1·0	40·5	914·2	45·9	13·3	12·5
4th ,,	16·0	20·2	143·6	16·2	1·1	40·5	823·3	33·4	14·3	11·7
1930 1st ,,	12·3	18·7	128·4	15·0	1·0	38·1	894·0	37·0	13·0	11·0
1929 May	4·6	7·8	53·4	5·3	·4	16·0	321·5	11·3	5·5	4·9
1930 Mar.	4·0	6·0	42·5	4·8	·3	12·7	281·3	9·9	4·2	4·8
Apr.	3·6	5·4	36·7	4·4	·3	11·5	217·0	7·0	3·9	4·9
May	3·8	5·8	39·8	5·1	·3	12·4	218·1	7·9	4·5	5·0

EXPORTS OF UNITED KINGDOM GOODS

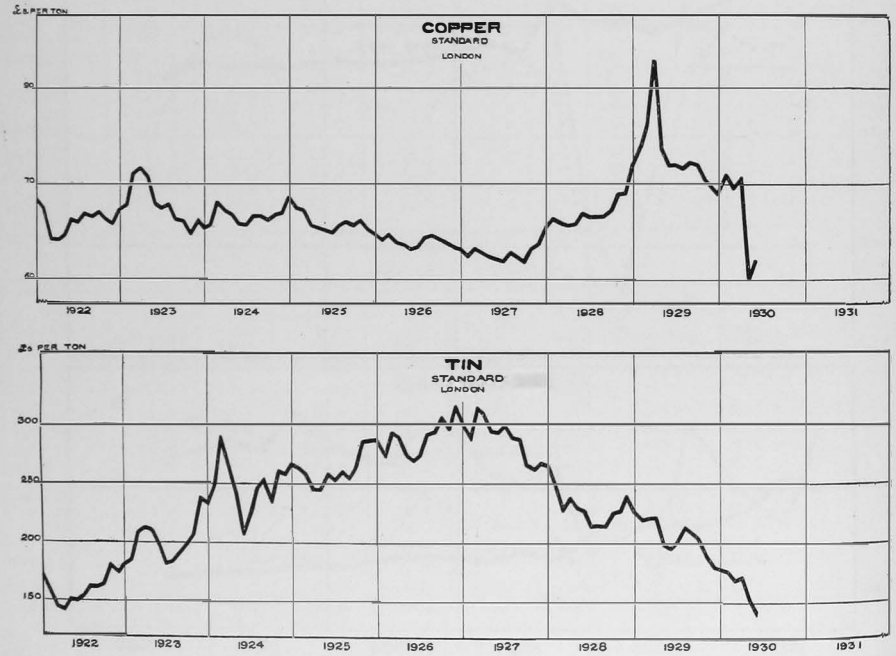
INDEXES OF DECLARED VALUES, QUANTITIES & AVERAGE VALUES



X—COMMODITY PRICES

1—WHOLESALE 2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)													Ministry of Labour Indexes of Retail, &c. Prices, July 1914 = 100 (1st of following month)	
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Coal	Other Metals & Minerals	Cotton	Wool	Other Textiles	Miscellaneous	Total not Food	All Articles	Cost of Living	Retail Food
1924	160·1	153·6	184·4	166·3	142·9	172·4	120·3	227·8	219·0	165·6	157·6	165·9	166·2	175	170
1925	163·5	161·7	173·2	166·5	126·0	146·0	121·6	209·8	196·9	171·9	157·4	154·9	159·1	175	171
1926	150·2	153·8	159·7	154·8	123·5	184·6	120·1	158·3	169·5	147·5	145·0	144·3	148·1	172	163
1927	152·8	137·4	165·5	151·9	120·0	133·6	112·0	155·4	169·7	138·4	142·4	135·7	141·4	167	159
1928	149·1	140·9	166·7	152·3	112·3	117·9	107·1	164·2	185·9	137·8	142·3	133·9	140·3	166	157
1929	137·8	146·2	151·9	145·3	114·2	124·5	116·1	154·4	165·6	131·7	135·5	131·7	136·5	164	154
1929															
Mar.	139·8	145·2	165·2	150·2	113·0	129·5	123·4	162·0	175·4	135·3	135·5	134·7	140·1	162	150
Apr.	137·0	145·8	158·4	147·1	113·9	126·2	123·2	159·0	174·1	133·5	134·9	133·9	138·6	161	149
May	132·9	145·8	152·1	143·5	114·5	120·5	117·7	155·4	171·5	130·8	133·5	131·6	135·8	160	147
June	131·6	143·5	155·3	143·4	114·7	121·0	117·7	154·2	166·7	131·0	133·6	131·2	135·6	161	149
July	143·3	144·2	158·4	148·7	114·7	120·9	117·3	152·9	163·4	131·3	136·0	131·2	137·4	163	153
Aug.	145·5	144·5	143·5	144·3	114·9	121·4	116·6	154·4	161·0	131·8	134·3	130·9	135·8	164	154
Sept.	140·6	142·8	144·6	142·7	114·7	125·7	116·1	154·0	158·3	132·3	137·7	131·9	135·8	165	156
Oct.	137·4	148·1	149·7	145·0	115·3	128·4	114·4	151·7	154·2	130·2	137·1	131·2	136·1	167	159
Nov.	132·2	150·2	145·3	142·4	114·9	128·4	111·3	146·9	156·4	126·8	134·1	129·4	134·0	167	159
Dec.	131·9	157·9	134·8	140·7	114·7	130·2	110·9	143·7	151·8	124·7	131·4	127·9	132·5	166	157
1930															
Jan.	128·9	154·1	135·0	138·7	115·2	129·6	110·3	141·2	145·0	122·5	130·3	126·6	131·0	164	154
Feb.	121·5	151·6	133·3	134·7	114·7	128·6	109·7	134·2	135·3	119·6	129·2	124·1	127·8	161	150
Mar.	114·0	144·7	130·7	129·2	114·9	127·1	107·4	130·5	129·2	115·6	127·0	121·8	124·5	157	143
Apr.	117·0	141·2	130·2	129·0	114·3	121·9	104·3	131·2	127·2	115·3	126·9	120·6	123·7	155	140
May	114·3	135·9	132·2	127·2	114·0	119·0	95·4	129·8	128·8	110·0	127·5	118·8	122·0	154	138

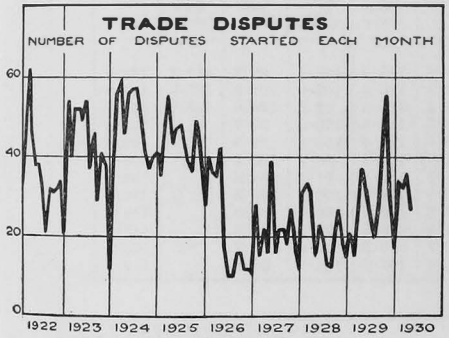


XI—UNEMPLOYMENT

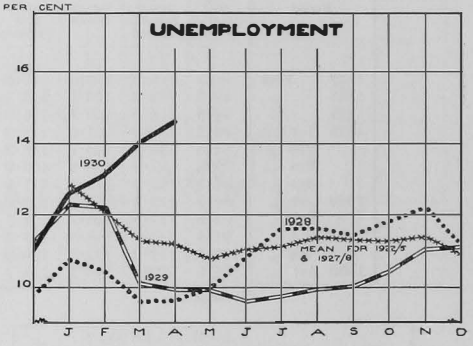
[Percentage of Insured Workers unemployed]

	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES									
				Coal Mining	Building & Construction	Engineering, etc.	Transport & Communication	Cotton	Wool	Shipbuilding & Repairs	Iron & Steel	Distributive Trades	All other Trades
Yearly Averages													
1924	11·1	8·7	10·4	5·7	11·6	16·1	14·6	14·0	7·2	30·8	18·3	6·3	9·3
1925	12·2	8·6	11·2	15·9	10·6	12·6	15·6	8·1	14·7	35·2	23·2	6·3	9·2
1926†	13·4	9·7	12·4	9·2	11·9	16·1	16·8	18·0	16·0	41·9	38·0	6·5	10·2
1927	11·4	6·2	10·0	19·0	11·8	10·8	13·1	9·2	9·4	26·5	18·0	5·3	7·6
1928	12·3	7·0	10·9	22·6	13·7	9·6	14·1	12·0	11·7	27·0	19·5	5·5	8·0
1929	11·6	7·3	10·4	16·5	14·7	9·2	14·1	13·2	13·9	24·1	18·1	6·1	8·1
End of Month													
1928 Dec.	12·6	7·5	11·2	19·1	16·7	9·7	15·2	11·1	13·2	30·3	17·9	5·8	8·7
1929 Jan.	13·8	8·5	12·3	19·1	21·1	10·5	15·7	11·3	15·1	27·6	18·8	6·9	9·8
Feb.	13·9	7·9	12·2	15·3	25·9	10·0	15·9	11·9	13·1	25·8	18·3	7·1	9·6
Mar.	11·4	6·9	10·1	13·2	14·5	8·9	15·2	11·5	11·2	24·6	16·5	6·4	8·2
Apr.	11·1	6·8	9·9	15·8	11·9	8·9	14·7	13·7	10·5	22·8	15·9	6·3	7·7
May	11·1	6·8	9·9	17·9	10·6	9·0	14·1	14·0	11·5	22·9	16·9	5·9	7·5
Dec.	12·3	8·1	11·1	14·6	18·3	9·6	14·9	14·4	14·8	23·3	19·6	6·4	8·8
1930 Jan.	13·4	10·4	12·6	12·9	20·0	10·9	16·1	20·0	20·5	23·4	21·3	7·8	10·4
Feb.	13·8	11·2	13·1	13·2	19·7	11·8	16·6	24·2	21·1	24·6	20·9	8·3	10·7
Mar.	14·5	12·8	14·0	14·5	17·9	12·8	17·6	27·1	21·9	27·0	25·1	8·8	11·7
Apr.	14·9	13·8	14·6	16·6	16·2	13·7	17·6	30·7	21·3	27·2	27·3	8·7	12·3
May	15·5	15·0	15·3	22·1	14·9	13·9	17·7	39·1	22·3	28·4	26·8	8·7	12·2

† Coal Strike excluded.



Excluding General Strike in May, 1926.



XII—TRADE DISPUTES

	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922 Year	576	552,000	19,850,000
1923 ,,	628	405,000	10,672,000
1924 ,,	710	616,000	8,424,000
1925 ,,	603	444,900	7,952,000
1926† ,,	323	2,751,300	17,033,000
1927 ,,	308	114,200	1,174,000
1928 ,,	302	124,400	1,388,000
1929 ,,	420	532,100	8,283,000
1929 Jan.-May	154	59,400	708,000
1930 Jan.-May	185	150,800	3,092,000

†Coal Mining excluded.

XIII—BRITISH POSTAL RECEIPTS

[Averages of Daily Figures in £ thousands]

	1925	1926	1927	1928	1929	1930
January	112·2	117·6	119·4	126·7	124·9	130·6
February	110·8	115·7	116·3	122·4	120·1	125·6
March	116·0	121·8	122·4	128·0	127·9	130·7
April	114·4	117·9	121·9	126·3	129·6	131·6
May	116·7	91·2	123·8	123·7	128·1	
June	115·2	115·7	120·3	124·6	128·1	
July	117·3	114·9	122·8	126·4	131·3	
August	111·7	110·9	117·3	121·5	123·0	
September	119·3	116·8	124·9	128·4	129·2	
October	120·4	122·4	129·2	138·9	136·7	
November	120·6	124·5	128·8	135·2	135·5	
December	152·2	154·2	159·0	164·9	175·7	
Year	118·9	118·6	125·5	130·6	132·5	

Telegraph and Telephone receipts, Savings Bank and Money and Postal Order business are excluded, but the value of Postage Stamps used for receipt stamp and other revenue duties is included.

XIV—PRODUCTION

1—STAPLE COMMODITIES

[From Tables published by the Board of Trade]

		Output				Available for Consumption			Indexes of Output or Consumption (1924=100)			
		Coal (Millions of Tons)	Pig Iron (Thousands of Tons)	Crude Steel (Thousands of Tons)	Artificial Silk Yarn (Millions of lbs.)	Raw Cotton (Millions of lbs.)	Copper (Thousands of Tons)	Crude Rubber (Thousands of Tons)	Coal	Pig Iron	Crude Steel	Raw Cotton
Monthly Averages	1924	22·3	609	683	2·11	118	9·4	1·90	100·0	100·0	100·0	100
	1927	20·9	608	758	3·35	135	11·7	3·73	94·1	99·8	110·9	115
	1928	19·8	551	710	4·52	125	11·7	4·03	89·0	90·5	104·0	106
	1929	21·4	632	805	4·74	125	11·3	5·96	96·1	103·7	117·7	105
	1929 1st Qtr.	22·0	558	800	4·29	135	11·3	5·42	98·9	91·6	117·0	114
	2nd ,,	20·5	641	828	4·39	130	12·0	5·03	92·0	105·3	121·1	110
	3rd ,,	20·8	673	802	5·23	99	10·8	6·66	93·6	110·5	117·4	84
	4th ,,	22·2	654	789	5·06	135	11·0	6·75	99·8	107·5	115·4	114
	1930 1st ,,	22·6	641	791	4·27	120	8·2	5·88	101·7	105·3	115·8	102
	1929 May	20·7	655	840	4·43	132	12·5	4·92	92·9	107·5	123·0	112
	1930 Mar.	22·4	666	826	3·87	111	9·4	6·99	100·7	109·3	120·1	94
	Apr.	19·7	620	696	3·20	98	9·4	5·86	88·5	101·7	101·9	83
	May	21·6†	615	693				4·77	96·9	101·0	101·5	

† Provisional.

2—BOARD OF TRADE INDEX OF PRODUCTION (1924=100)

Period	Mines and Quarries	Iron & Steel & Manufactures thereof	Non-Ferrous Metals	Engineering and Shipbuilding	Textiles	Chemical and Allied Trades	Leather Boots & Shoes and Rubber	Food, Drink and Tobacco	Gas and Electricity	Total
1927 Year	94·3	110·0	116·9	115·2	101·6	105·2	107·7	99·7	119·7	**106·8**
1928 ,,	89·2	102·3	119·3	113·1	99·9	110·3	102·0	101·9	126·0	**105·5**
1929 ,,	96·6	114·0	120·5	121·0	98·5	115·8	98·5	106·0	135·7†	**111·7**
1928 1st Qtr.	96·2	105·6	121·6	117·2	106·9	110·5	120·0	98·7		**109·3**
2nd ,,	85·5	100·9	125·7	116·2	99·5	109·4	105·8	99·3		**103·6**
3rd ,,	83·2	97·4	109·9	107·9	91·9	106·3	90·9	105·1		**100·2**
4th ,,	91·9	105·2	119·8	111·2	101·2	115·1	91·4	104·8		**108·4**
1929 1st ,,	98·9	112·4	115·7	120·0	102·0	108·3	100·3	97·5		**110·5**
2nd ,,	92·6	117·8	128·7	124·7	99·8	112·9	100·7	109·0		**111·9**
3rd ,,	94·4	113·7	114·6	119·3	91·4	118·5	95·2	111·8		**110·6**
4th ,,	100·3	112·2	123·0	120·0	100·7	119·8	97·9	105·7		**113·9**
1930 1st ,,	102·0	112·8	105·7	125·7	92·4	107·5	108·5	96·9		**110·9**

† Provisional.

3—BUILDING †

	Estimated cost (*£ millions*) of plans approved			
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Year	35·463	7·581	11·527	54·571
1925 ,,	42·021	8·064	11·752	61·837
1926 ,,	44·560	8·547	12·207	65·314
1927 ,,	36·726	10·179	13·028	59·933
1928 ,,	36·324	11·100	14·283	61·707
1929 ,,	40·199	10·611	16·081	66·891
1929 May	4·123	1·520	1·818	7·461
1930 May	5·807	·858	1·645	8·310
1929 Jan.-May	17·794	5·189	7·227	30·210
1930 Jan.-May	20·575	5·079	7·159	32·813

† Returns to Ministry of Labour from about 140 Local Authorities (excluding London).

4—SHIPBUILDING (in thousands of tons)

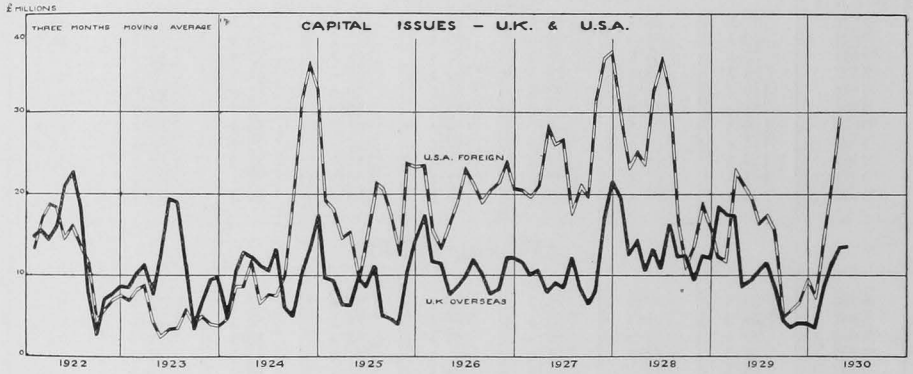
	Tonnage commenced	Tonnage launched	Tonnage building at the end of the Qr.	
			In Great Britain & Ireland	In Other Countries
Quarterly Averages 1919-1921		435	3,188	3,930
Quarterly Averages 1922-1924	201	260	1,541	1,208
Quarterly Averages 1925-1927	263	247	1,091	1,276
Quarterly Averages 1928	324	361	1,244	1,429
Quarterly Averages 1929	412	381	1,455	1,446
1928 4th Quarter	432	246	1,243	1,375
1929 1st ,,	362	290	1,357	1,480
2nd ,,	428	393	1,454	1,384
3rd ,,	360	369	1,448	1,369
4th ,,	499	473	1,560	1,551
1930 1st ,,	427	345	1,615	1,651

XV—NEW CAPITAL ISSUES †

£ millions

		Total	FOR UNITED KINGDOM		FOR OVERSEAS COUNTRIES					
			Total (including Investment Trusts)	Of which Investment Trusts	Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas	*Proportion of Total Overseas to Total Issues*
1923	Year	196·9	67·1	Figures not available	80·7				129·8	*65·9*
1924	,,	227·4	92·0		64·0				135·4	*59·5*
1925	,,	231·1	131·6		69·2				99·5	*43·1*
1926	,,	264·5	142·5		57·5				122·0	*46·1*
1927	,,	317·6	176·9	34·5	94·6	22·3	21·9	1·9	140·7	*44·3*
1928	,,	363·1	215·1	40·6	79·9	34·3	23·3	10·5	148·0	*40·8*
1929	,,	272·1	165·3	30·7	54·5	20·6	14·7	17·0	106·8	*39·3*
1929	Mar.	37·4	26·2	7·6	1·5	2·8	5·0	1·9	11·2	*29·9*
	Apr.	31·4	25·0	1·7	2·6	·7	1·2	1·9	6·4	*20·3*
	May	22·2	12·0	1·2	7·6	·7	·2	1·7	10·2	*45·8*
1930	Mar.	28·5	18·6	·2	5·9	1·6	2·3	·1	9·9	*34·7*
	Apr.	22·1	10·3	·2	1·9	1·0	8·9	nil	11·8	*53·3*
	May	37·7	17·8	1·7	16·7	2·9	·3	nil	19·9	*52·8*
1929	Jan.-May	179·4	111·2	25·0	38·2	9·8	8·3	11·9	68·2	*38·0*
1930	Jan-May	131·4	65·9	3·2	37·9	5·5	15·5	6·6	65·5	*49·8*

† *Statist* figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.



XVI—RAILWAYS AND SHIPPING

£ millions

		RAILWAY TRAFFIC RECEIPTS †				
		Coal & Coke	Merchandise	Total Goods	Passenger	Total
1925	Year	35·0	66·5	101·5	86·4	187·9
1926	,,	23·4	59·6	83·0	77·7	160·7
1927	,,	36·3	71·4	107·7	80·9	188·6
1928	,,	33·4	66·4	99·8	79·3	179·1
1929	,,	36·3	67·0	103·3	77·1	180·4
1928	May(5 weeks)	2·9	6·4	9·3	7·6	16·9
1929	,, ,,	3·1	6·6	9·7	7·3	17·0
1930	,, ,,	3·2	6·3	9·5	6·5	16·0
1929	Jan.-May	15·8	27·9	43·7	28·8	72·5
1930	Jan-May	15·4	27·3	42·7	27·6	70·3

SHIPPING FREIGHT INDEX (Chamber of Shipping) 1913=100		
1925	Average	108·5
1926	,,	124·1
1927	,,	119·7
1928	,,	110·2
1929	,,	106·7
1929	Mar.	113·1
	Apr.	111·2
	May	109·2
1930	Mar.	77·6
	Apr.	83·0
	May	73·1

SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)		
1925	1st Jan.	488·3
	,, July	777·2
1926	,, Jan.	407·7
	,, July	859·7
1927	,, Jan.	364·9
	,, July	420·2
1928	,, Jan.	371·7
	,, July	495·9
1929	,, Jan.	329·8
	,, July	381·2
	,, Oct.	266·0
1930	,, Jan.	352·7
	,, April	892·2

† Freight Rates were increased by about 6·7 per Cent. as from 1st February, 1927.

SPECIAL TABLE

XVII—INDEX OF OVERSEAS TRADE OF THE BRITISH ISLES (1913=100)

[Figures obtained or calculated from Board of Trade data]

Year	VOLUME							
	TOTAL IMPORTS				RE-EXPORTS			
	Food, Drink and Tobacco	Raw Materials	Manufactures	Total	Food, Drink and Tobacco	Raw Materials	Manufactures	Total
1900	86·7	69·9	66·9	75·5	89·5	62·5	78·1	70·4
1901	88·7	72·0	69·6	77·7	91·9	71·2	82·3	76·9
1902	88·5	73·6	74·7	79·6	75·2	73·2	80·8	75·3
1903	91·8	72·5	75·3	80·5	78·5	75·2	84·7	77·9
1904	92·5	73·4	75·7	81·3	84·2	69·8	91·0	77·2
1905	90·3	77·6	78·5	82·7	92·5	76·6	94·1	83·3
1906	93·2	79·0	80·9	84·9	89·3	76·0	99·4	83·9
1907	92·5	86·7	77·4	86·5	85·2	83·1	101·7	88·0
1908	89·5	80·0	76·7	82·8	76·7	77·1	93·1	81·1
1909	90·6	85·4	79·3	85·8	83·8	85·9	99·8	89·2
1910	91·0	87·2	82·8	87·5	89·0	85·5	105·1	90·9
1911	94·1	88·1	87·5	90·1	96·4	88·7	102·7	93·2
1912	94·5	100·5	95·7	97·0	94·2	101·3	100·7	100·1
1913	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1914-1918	Comparable figures not available.							
1919	97·9	96·1	63·2	88·4	134·9	77·8	48·7	78·2
1920	90·1	91·8	81·8	88·4	154·7	83·2	70·7	90·3
1921	93·3	64·9	59·0	74·3	139·8	74·6	53·4	78·6
1922	99·5	80·8	72·4	85·8	106·6	85·2	59·8	81·5
1923	110·7	78·3	83·8	93·0	110·6	82·0	61·8	81·3
1924	121·0	87·3	94·5	104·0	122·4	83·7	76·2	88·4
1925	120·3	92·6	104·7	108·3	128·3	83·9	70·7	87·8
1926	118·7	100·1	109·3	111·5	103·9	75·2	57·8	75·7
1927	123·8	96·7	117·2	114·4	104·7	80·0	60·3	79·5
1928	123·1	87·4	119·0	111·0	108·7	75·1	63·1	77·7
1929	126·7	93·4	125·4	116·4	105·9	64·7	75·7	74·9
	AVERAGE VALUES							
1900	87·4	87·3	99·1	90·2	83·8	81·9	79·3	81·9
1901	86·9	82·4	95·2	87·4	83·1	80·4	77·6	80·5
1902	87·1	81·5	92·2	86·4	83·4	80·4	74·8	79·7
1903	86·9	84·8	93·0	87·6	81·7	82·9	77·2	81·5
1904	85·8	87·9	92·9	88·2	81·1	86·7	76·4	83·0
1905	88·2	85·9	94·4	88·8	81·6	88·5	80·0	85·2
1906	87·9	94·8	99·7	93·1	84·6	96·3	88·4	92·5
1907	92·0	98·8	103·4	97·2	89·5	98·8	89·9	95·2
1908	94·0	90·2	96·3	93·2	88·9	91·6	84·6	89·6
1909	96·7	91·4	96·1	94·7	89·9	98·8	83·7	93·4
1910	97·6	106·3	97·8	100·9	90·8	115·6	88·2	104·3
1911	96·6	100·0	97·6	98·2	93·1	105·4	93·5	100·5
1912	102·2	97·3	100·0	100·0	100·6	103·8	98·2	101·8
1913	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1914-1918	Comparable figures not available.							
1919	250·8	238·7	218·1	240·1	199·6	181·4	215·5	191·7
1920	288·6	287·1	276·6	285·1	183·4	232·0	257·0	224·9
1921	205·9	154·9	206·5	190·3	133·1	105·3	168·9	124·3
1922	160·9	136·7	157·9	152·2	125·6	101·5	152·0	116·2
1923	151·9	149·0	148·1	149·2	127·9	119·9	139·5	126·1
1924	155·4	163·8	147·1	155·0	136·7	130·7	137·4	131·9
1925	157·4	165·3	142·7	155·2	141·9	156·6	139·5	147·9
1926	148·7	141·5	135·0	142·0	142·3	140·9	135·0	138·1
1927	144·5	130·9	128·4	135·8	140·9	127·3	128·5	128·6
1928	143·7	138·2	125·3	137·3	141·8	126·9	127·8	128·9
1929	140·5	131·0	124·9	133·6	137·4	120·1	118·2	121·9

INDEX OF OVERSEAS TRADE OF THE BRITISH ISLES (1913 =100)—*continued*

[Figures obtained or calculated from Board of Trade data]

Year	VOLUME							
	RETAINED IMPORTS				BRITISH EXPORTS			
	Food, Drink and Tobacco	Raw Materials	Manufactures	Total	Food, Drink and Tobacco	Raw Materials	Manufactures	Total
1900	86·5	71·9	65·4	**76·2**	44·0	58·3	60·8	**58·5**
1901	88·6	72·3	67·8	**77·8**	49·4	56·3	61·2	**59·1**
1902	89·3	73·7	73·9	**80·3**	54·2	59·1	65·1	**62·8**
1903	92·5	71·7	74·1	**80·9**	52·0	62·7	66·7	**64·5**
1904	93·0	74·4	73·7	**81·9**	55·5	65·5	67·7	**65·9**
1905	90·2	78·0	76·4	**82·6**	62·9	67·2	75·1	**72·4**
1906	93·4	79·8	78·3	**85·1**	65·7	76·9	79·9	**77·8**
1907	93·0	87·7	74·1	**86·2**	72·7	86·5	85·6	**84·1**
1908	90·2	80·8	74·4	**83·0**	72·7	84·5	77·2	**77·4**
1909	91·0	85·3	76·5	**85·3**	75·6	89·3	80·0	**80·7**
1910	91·1	87·7	79·7	**87·0**	84·7	88·2	88·5	**88·0**
1911	94·0	87·9	85·4	**89·6**	92·1	89·9	91·6	**91·2**
1912	94·6	100·3	95·0	**96·5**	102·5	92·1	96·4	**96·2**
1913	100·0	100·0	100·0	**100·0**	100·0	100·0	100·0	**100·0**
1914-1918	Comparable figures not available.							
1919	95·7	101·5	65·8	**90·1**	43·7	53·6	56·4	**54·9**
1920	86·3	94·4	83·8	**88·0**	55·3	47·9	76·5	**70·9**
1921	90·6	61·9	60·0	**73·5**	48·9	45·1	50·8	**49·8**
1922	99·1	79·4	74·6	**86·5**	52·7	94·7	66·5	**68·9**
1923	113·9	79·0	90·0	**97·3**	66·6	103·9	71·0	**74·5**
1924	121·9	87·7	102·0	**106·6**	81·1	84·6	74·6	**76·1**
1925	121·0	94·4	115·5	**111·8**	78·6	76·2	76·1	**76·0**
1926	120·5	106·5	123·1	**117·4**	76·0	47·5	70·2	**67·9**
1927	126·3	100·8	132·8	**120·3**	82·3	78·6	78·7	**78·6**
1928	125·1	90·0	134·2	**116·5**	86·5	76·6	81·0	**80·2**
1929	129·3	100·2	139·8	**123·1**	97·6	86·4	82·0	**83·0**
	AVERAGE VALUES							
1900	87·6	88·9	102·7	**91·5**	97·8	110·4	91·3	**94·6**
1901	87·1	82·9	98·4	**88·5**	96·2	93·7	88·6	**90·1**
1902	87·2	81·7	95·3	**87·5**	96·1	85·4	84·7	**85·9**
1903	87·1	85·3	95·7	**88·7**	94·8	82·7	85·3	**85·8**
1904	86·1	88·4	95·8	**89·0**	91·9	79·8	87·3	**86·8**
1905	88·5	85·1	96·8	**89·4**	93·0	78·1	86·9	**86·7**
1906	88·1	94·4	101·3	**93·1**	95·9	81·6	92·8	**91·9**
1907	92·1	98·8	105·2	**97·4**	94·3	91·9	97·0	**96·4**
1908	94·1	89·8	98·2	**93·8**	91·6	89·3	93·3	**92·7**
1909	96·9	89·2	97·9	**94·8**	94·6	82·0	90·1	**89·2**
1910	97·9	103·6	99·0	**100·2**	94·4	86·4	94·2	**93·1**
1911	96·7	98·3	97·8	**97·7**	96·7	85·5	96·1	**94·7**
1912	102·3	95·4	100·2	**99·5**	97·8	92·3	97·1	**96·3**
1913	100·0	100·0	100·0	**100·0**	100·0	100·0	100·0	**100·0**
1914-1918	Comparable figures not available.							
1919	255·0	251·7	218·4	**247·0**	234·3	323·8	272·3	**277·1**
1920	299·6	302·1	279·4	**295·4**	271·5	459·6	354·2	**358·3**
1921	212·5	173·3	212·2	**202·1**	225·9	212·9	280·2	**268·8**
1922	163·1	148·4	158·8	**157·9**	203·5	162·8	207·0	**199·1**
1923	153·5	158·6	149·4	**153·3**	190·3	184·0	191·1	**189·7**
1924	156·7	174·6	148·5	**158·8**	196·8	180·3	190·1	**189·1**
1925	158·4	169·0	143·3	**156·7**	197·2	159·7	186·7	**184·0**
1926	149·2	143·0	135·3	**143·1**	186·7	143·1	176·4	**173·4**
1927	144·9	133·0	128·7	**137·0**	179·8	140·9	166·0	**163·6**
1928	144·2	142·8	125·6	**139·3**	177·1	132·3	164·8	**163·2**
1929	141·0	136·4	125·9	**136·1**	161·0	131·8	161·2	**159·0**

FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

JULY, 1930.

BANK OF ENGLAND.

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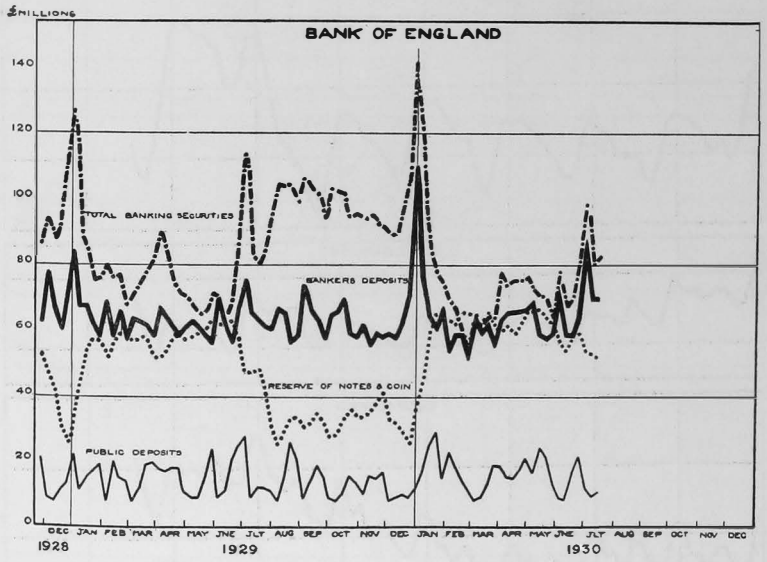
SUMMARY OF STATISTICS
JULY, 1930.

I—BANK OF ENGLAND†

[Averages of Wednesday Figures in £ millions]

	Notes in Circulation †	ISSUE DEPARTMENT						BANKING DEPARTMENT						
		Notes in Banking Department	Government Debt	Other Government Securities	Other Securities	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposit		Government Securities	Other Securities		Reserve of Notes and Coin
									Bankers	Other Accounts		Discounts and Advances	Securities	
1925 Year	382·5	26·9	11·0	8·7*		7·0	145·6	14·1	71·7	41·1	41·1	14·7	60·3	28·7
1926 ,,	375·0	27·6	,,	,,		6·5	148·6	16·0	68·6	39·1	39·1	16·8	56·8	29·0
1927 ,,	373·3	32·9	,,	,,		5·8	150·1	16·4	66·4	36·7	43·6	15·9	43·6	34·3
1928 ,,	371·9	47·0	,,	,,		5·4	162·6	15·0	65·5	36·9	36·0	11·9	38·7	48·7
1929 ,,	362·3	44·6	,,	235·0	9·1	4·9	146·9	14·5	62·9	36·9	55·9	11·2	19·9	45·4
1929 June	361·7	60·3	,,	235·8	8·4	4·8	161·9	16·3	63·8	35·8	38·3	11·6	22·5	61·3
July	368·9	42·0	,,	235·1	9·1	4·8	150·9	14·4	65·0	36·9	47·3	20·3	23·6	43·2
Aug.	369·1	29·2	,,	235·4	8·8	4·8	138·2	17·5	61·4	36·4	73·0	4·9	25·1	30·4
Sept.	363·5	31·4	,,	235·6	8·6	4·8	135·0	14·1	65·2	36·6	73·5	3·6	24·3	32·7
Oct.	360·7	30·2	,,	235·6	8·6	4·8	130·9	11·4	63·6	37·7	72·2	6·5	20·6	31·4
Nov.	356·5	36·0	,,	235·0	9·2	4·8	132·5	14·5	58·3	39·3	63·6	9·8	19·7	36·8
Dec.	369·4	29·9	,,	233·5	10·8	4·7	139·3	8·9	62·5	36·3	63·3	12·8	19·1	30·2
1930 Jan.	355·8	53·5	,,	233·9	10·6	4·5	149·3	19·6	75·6	36·3	65·0	15·6	15·2	53·7
Feb.	347·3	63·7	,,	233·6	10·9	4·5	151·0	16·8	55·8	35·6	41·9	5·7	14·4	64·3
Mar.	349·7	63·3	,,	233·5	11·0	4·5	153·0	12·1	59·9	36·1	40·6	6·7	15·1	64·1
Apr.	359·8	60·6	,,	232·9	11·6	4·5	160·4	17·3	65·2	36·5	57·1	7·3	10·9	61·6
May	356·4	63·7	,,	232·9	11·6	4·5	160·2	18·8	60·9	36·4	51·1	6·7	11·4	64·7
June	360·4	56·0	,,	232·9	11·6	4·5	156·4	13·8	63·0	36·0	50·0	9·1	14·7	56·9
1929 June 26	**362·7**	**56·3**	,,	**235·0**	**9·2**	**4·8**	**159·1**	**24·7**	**67·4**	**36·2**	**38·6**	**27·0**	**23·2**	**57·5**
1930 June 25	**358·5**	**58·4**	,,	**232·9**	**11·6**	**4·5**	**156·9**	**21·5**	**63·8**	**36·1**	**48·9**	**15·9**	**15·3**	**59·2**

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.
* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.

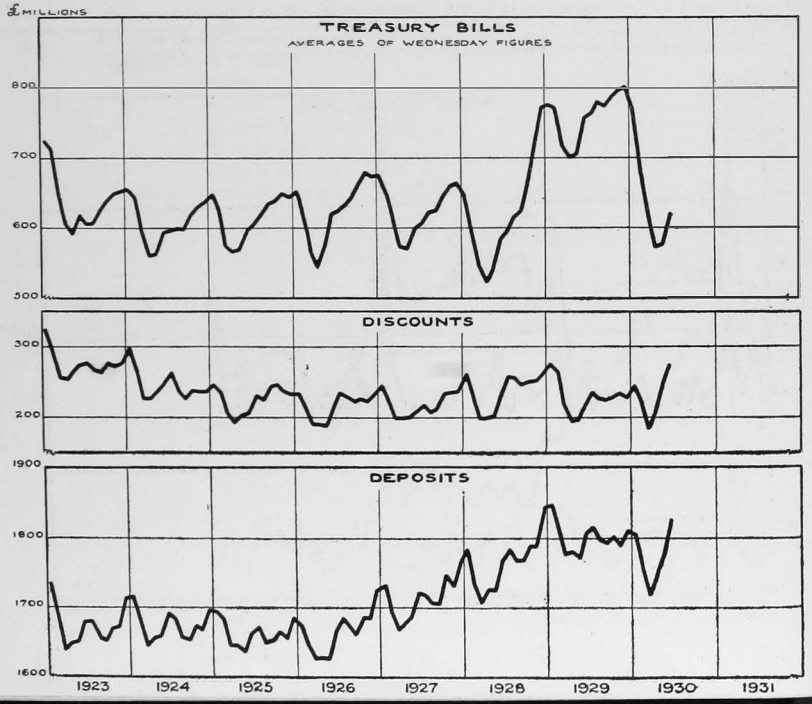


II—LONDON CLEARING BANKS

[Monthly Averages in £ millions]

Month	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	*Proportion to Deposits*	Money at Call and Short Notice	*Proportion to Deposits*	Bills Discounted	*Proportion to Deposits*	Advances to Customers and other Accounts	*Proportion to Deposits*	Investments	*Proportion to Deposits*	Acceptances, Endorsements, &c.
1924 June	1691·6	201·4	*11·9*	111·6	*6·6*	247·7	*14·6*	808·3	*47·8*	341·1	*20·2*	85·4
1925 June	1662·8	201·9	*12·1*	116·7	*7·0*	208·2	*12·5*	867·0	*52·1*	283·5	*17·0*	90·2
1926 June	1667·5	201·9	*12·1*	125·7	*7·5*	213·0	*12·8*	889·3	*53·3*	258·8	*15·5*	87·9
1927 June	1721·9	203·0	*11·8*	144·2	*8·4*	209·7	*12·2*	930·6	*54·0*	252·3	*14·7*	90·2
1928 June	1768·5	197·7	*11·2*	157·6	*8·9*	236·0	*13·3*	944·7	*53·4*	246·7	*13·9*	149·3
1929 June	1807·9	196·3	*10·9*	152·5	*8·4*	218·3	*12·1*	993·2	*54·9*	258·7	*14·3*	195·6
July	1816·0	193·2	*10·6*	144·5	*8·0*	236·1	*13·0*	1002·1	*55·2*	256·9	*14·1*	187·5
Aug.	1796·3	191·5	*10·7*	145·1	*8·1*	227·4	*12·7*	997·4	*55·5*	256·6	*14·3*	186·2
Sept.	1791·8	194·5	*10·9*	150·3	*8·4*	224·1	*12·5*	988·3	*55·2*	256·2	*14·3*	188·7
Oct.	1802·5	192·7	*10·7*	149·8	*8·3*	229·3	*12·7*	990·0	*54·9*	255·0	*14·1*	203·2
Nov.	1789·0	189·7	*10·6*	144·3	*8·1*	233·2	*13·0*	989·6	*55·3*	249·2	*13·9*	215·2
Dec.	1810·7	204·9	*11·3*	143·2	*7·9*	229·0	*12·6*	989·1	*54·6*	250·2	*13·8*	169·6
1930 Jan.	1805·0	195·5	*10·8*	144·2	*8·0*	245·2	*13·6*	985·4	*54·6*	247·9	*13·7*	164·4
Feb.	1751·1	184·6	*10·5*	129·6	*7·4*	220·4	*12·6*	988·3	*56·4*	244·0	*13·9*	159·9
Mar.	1719·3	184·4	*10·7*	134·7	*7·8*	183·6	*10·7*	990·8	*57·6*	240·4	*14·0*	159·3
Apr.	1749·7	190·7	*10·9*	135·8	*7·8*	209·6	*12·0*	984·3	*56·3*	240·4	*13·7*	159·0
May	1779·8	189·8	*10·7*	139·3	*7·8*	248·0	*13·9*	972·4	*54·6*	246·6	*13·9*	144·1
June	1825·6	192·7	*10·6*	146·0	*8·0*	275·0	*15·1*	972·8	*53·3*	247·9	*13·6*	130·7

TREASURY BILLS AND LONDON CLEARING BANKS' DISCOUNTS AND DEPOSITS



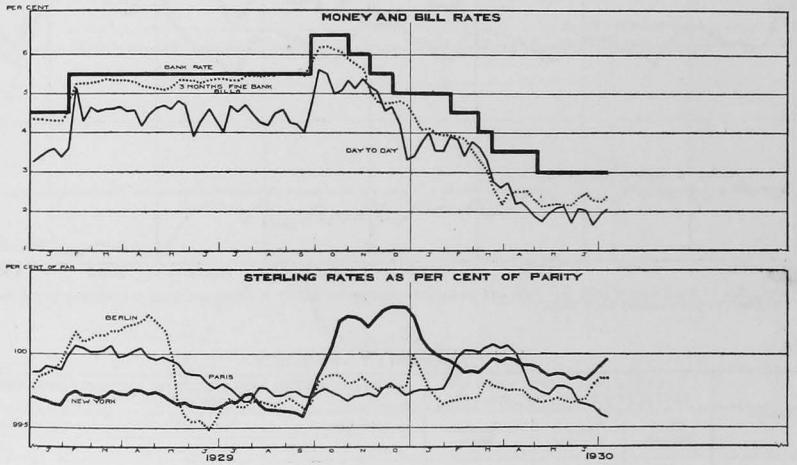
III—MONEY AND BILL RATES

		Bank Rate	Monthly Averages			
			Treasury Bills (Weekly Allotment)	Daily Rates		
				3 Months Fine † Bank Bills	Loans for Short Periods	Day to Day Money
1925	Year*	4·570	4·100	4·14	3·55	3·41
1926	,,	5·000	4·510	4·46	4·08	3·96
1927	,,	4·650	4·257	4·23	3·76	3·65
1928	,,	4·500	4·138	4·16	3·65	3·52
1929	,,	5·498	5·257	5·26	4·61	4·47
1929	June	5½	5·354	5·31	4·75	4·28
	July	5½	5·388	5·38	4·50	4·53
	Aug.	5½	5·477	5·47	4·53	4·34
	Sept.	6 (5th)	5·648	5·59	4·63	4·38
	Oct.	6 (31st)	6·166	6·13	5·50	5·34
	Nov.	5 (21st)	5·303	5·34	4·94	5·16
	Dec.	5 (12th)	4·745	4·75	4·69	4·22
1930	Jan.	5	4·051	4·06	3·94	3·63
	Feb.	5	3·715	3·81	3·66	3·75
	Mar.	4 (6th)	2·492	2·78	3·06	3·13
	Apr.	3½ (30th)	2·496	2·50	2·47	2·28
	May	3	2·112	2·16	2·00	1·94
	June	3	2·297	2·31	2·22	1·91

* Average rate for all working days. † Brokers' buying rate.

IV—FOREIGN EXCHANGES

		Averages of Daily Rates for Sterling and % of Par					
		On New York (Par 4·8665)		On Paris (Par 124·2126 from 25 June, 1928)		On Berlin (Par 20·4294)	
1925	Year	4·829	99·23	102·545		20·281	99·27
1926	,,	4·858	99·83	152·539		20·411	99·91
1927	,,	4·861	99·89	123·870		20·454	100·12
1928	,,	4·866	99·99	124·100		20·393	99·82
1929	,,	4·857	99·80	124·018	99·84	20·399	99·85
1929	June	4·849	99·64	123·996	99·83	20·335	99·54
	July	4·851	99·68	123·880	99·73	20·359	99·66
	Aug.	4·849	99·64	123·892	99·74	20·361	99·67
	Sept.	4·848	99·62	123·874	99·73	20·363	99·67
	Oct.	4·870	100·07	123·886	99·74	20·397	99·84
	Nov.	4·878	100·24	123·858	99·71	20·389	99·80
	Dec.	4·882	100·32	123·916	99·76	20·386	99·79
1930	Jan.	4·870	100·07	123·913	99·76	20·387	99·79
	Feb.	4·862	99·91	124·162	99·96	20·367	99·69
	Mar.	4·863	99·93	124·265	100·04	20·382	99·77
	Apr.	4·864	99·95	124·112	99·92	20·375	99·73
	May	4·860	99·87	123·900	99·75	20·365	99·68
	June	4·859	99·85	123·803	99·67	20·372	99·72



V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

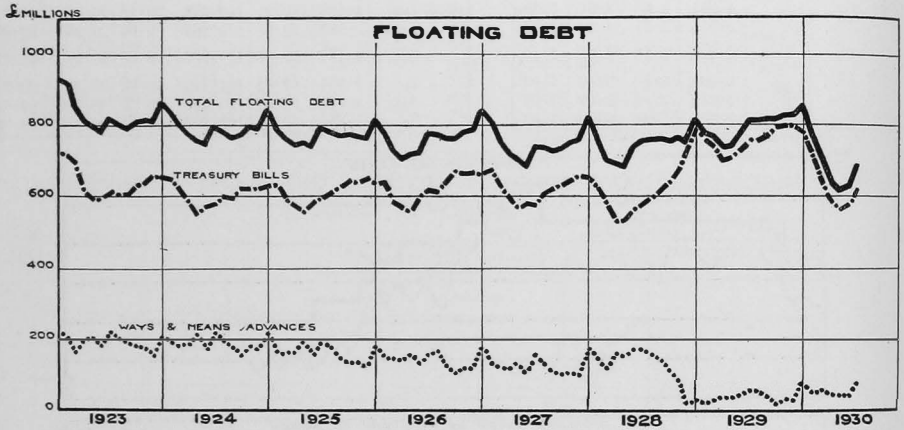
Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1918=100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913=100)
1924	134·5	15·5	208	1929 Apr.	152·4	15·8	212
1925	137·8	15·7	211	May	145·2	15·0	201
1926	135·0	14·5	194	June	142·2	14·8	199
1927	140·9	15·3	205	1930 Apr.	155·3	15·1	203
1928	149·4	15·4	206	May	148·8	14·1	190
1929	151·5	15·2	204	June	148·6	13·8	185

VI—PUBLIC FINANCE

FLOATING DEBT

£ millions

At the end of	Ways & Means Advances		Treasury Bills	Total	At the end of	Ways & Means Advances		Treasury Bills	Total
	Bank of England	Public Departments				Bank of England	Public Departments		
1921 March	nil	154·5	1120·8	1275·3	1929 Mar.	nil	37·0	700·3	737·3
1922 March	nil	147·3	882·2	1029·5	June	nil	56·9	757·0	813·9
1923 March	nil	193·9	616·0	809·9	Sept.	nil	21·4	792·4	813·8
1924 March	nil	186·2	588·3	774·5	Dec.	24·3	53·1	780·2	857·6
1925 March	nil	166·6	575·6	742·2	1930 Mar.	nil	48·5	588·9	637·4
1926 March	nil	139·4	564·9	704·3	Apr.	nil	44·5	570·2	614·7
1927 March	nil	116·6	599·2	715·8	May	nil	44·9	581·7	626·6
1928 March	nil	161·9	526·9	688·8	June	12·9	63·8	614·6	691·3



The divergence of the Treasury Bills and Ways and Means Advances curves in 1928 is consequent upon the transfer to the Bank of England of the Currency Note Issue.

VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†					
	Fixed Interest	Variable Dividend	General Index	2½ % Consols		3½ % Conversion		4 % Funding	
				Price	*Yield*	Price	*Yield*	Price	*Yield*
1929 June	109·8	157·9	125·4	54·5	*4·58*	76·1	*4·60*	86·8	*4·83*
July	109·3	162·0	126·5	54·4	*4·60*	74·5	*4·70*	85·4	*4·92*
Aug.	109·0	164·4	127·0	53·6	*4·66*	72·6	*4·82*	83·9	*5·03*
Sept.	108·9	165·4	127·3	53·2	*4·70*	72·8	*4·81*	82·9	*5·10*
Oct.	109·3	160·8	126·1	53·4	*4·68*	73·9	*4·73*	84·7	*4·98*
Nov.	108·5	147·0	120·9	52·8	*4·73*	73·7	*4·75*	85·0	*4·95*
Dec.	108·5	147·1	121·0	52·6	*4·75*	73·5	*4·76*	84·8	*4·98*
1930 Jan.	109·6	146·7	121·7	53·9	*4·64*	74·3	*4·71*	85·7	*4·92*
Feb.	110·1	146·3	121·8	53·7	*4·65*	74·6	*4·69*	86·2	*4·88*
Mar.	112·7	145·3	123·3	55·3	*4·52*	77·5	*4·52*	88·5	*4·72*
Apr.	112·7	147·9	124·2	55·5	*4·50*	77·7	*4·50*	90·7	*4·57*
May	111·4	143·7	121·9	55·2	*4·53*	77·7	*4·51*	89·9	*4·63*
June	110·0	135·5	119·0	54·9	*4·56*	76·9	*4·55*	88·9	*4·70*

†The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.

VIII—GOLD

£ millions

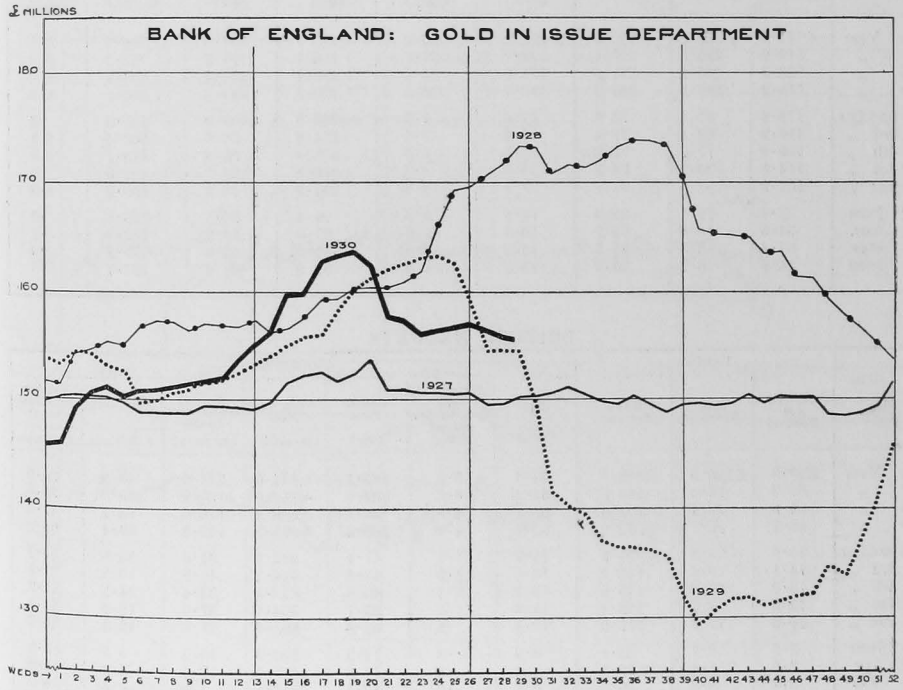
	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND†			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports −	Gold In	Gold Out	Net Gain + or Loss − to Bank	Bullion Sold*	Of which the Bank purchased	Av. Market Price (per fine ounce)§
									s. d.
1925 Year	41·461	49·675	− 8·214	51·287‡	35·571	+15·716	16·269	6·842	85: 1·87
1926 ,,	38·547	27·128	+11·419	25·276	19·120	+ 6·156	30·378	11·573	84:10·32
1927 ,,	32·405	29·060	+ 3·345	20·500	21·852	− 1·352	28·221	8·272	84:10·43
1928 ,,	47·801	60·524	−12·723	36·927	37·892	− ·965	37·840	16·592	84:10·50
1929 ,,	62·411	77·572	−15·161	52·703	60·928	− 8·225	34·569	18·172	84:10·99
1930 Jan.	8·569	3·308	+ 5·261	5·681	1·729	+ 3·952	2·684	·881	84:10·92
Feb.	8·006	7·002	+ 1·004	1·429	·358	+ 1·071	6·545	nil	84:10·90
Mar.	7·862	2·636	+ 5·226	5·577	·782	+ 4·795	3·045	·519	84:10·69
Apr.	8·783	3·047	+ 5·736	7·201	·075	+ 7·126	3·230	·043	84:10·80
May	9·326	12·562	− 3·236	5·868	12·496	− 6·628	2·655	nil	84:11·27
June	2·825	4·245	− 1·420	1·320	1·247	+ ·073	2·157	nil	84:11·96
1929 Jan.-June	23·721	21·656	+ 2·065	18·960	16·305	+ 2·655	15·978	8·542	84:10·93
1930 Jan.-June	45·371	32·800	+12·571	27·076	16·687	+10·389	20·316	1·443	84:11·02

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/12ths fine, are 77*s.* 9*d.* and 77*s.* 10½*d.* respectively: equivalent to 84*s.* 9.81*d.* and 84*s.* 11.45*d.* per fine ounce.

‡ Includes £27 millions gold transferred from Currency Note Account.



IX—OVERSEAS TRADE

[Values and Quantities in Millions]

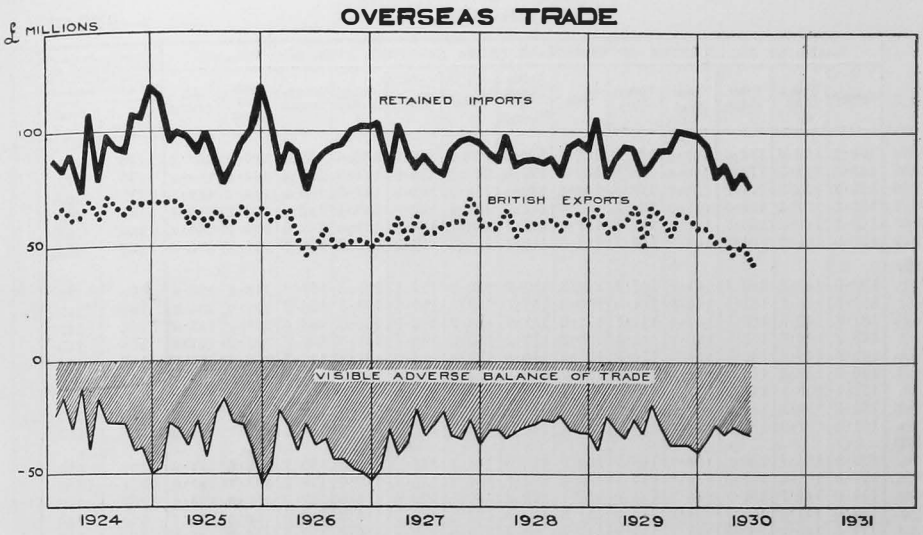
	VALUE					INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924 = 100					
						RETAINED IMPORTS			BRITISH EXPORTS		
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports	Food, etc.	Raw Materials	Manufactures	Food, etc.	Raw Materials	Manufactures
1924 Year	£1,277·4	£140·0	£1,137·4	£801·0	£336·4	100·0	100·0	100·0	100·0	100·0	100·0
1925 „						98·2	106·7	112·1	96·5	89·6	101·4
1926 „						97·6	119·2	119·4	93·8	55·3	93·9
1927 „	1,218·3	123·0	1,095·3	709·1	386·2	102·0	112·9	128·4	100·5	91·9	104·4
1928 „	1,195·6	120·3	1,075·3	723·6	351·7	101·3	101·3	129·8	105·8	89·8	107·8
1929 „	1,221·6	109·7	1,111·9	729·6	382·3	104·8	112·9	135·4	119·5	101·5	109·3
1929 2nd Qtr.	298·8	30·5	268·3	177·6	90·7	102·6	118·2	136·0	105·8	89·3	104·4
3rd „	292·3	23·8	268·5	184·6	83·9	94·9	91·0	118·9	109·2	89·3	105·4
4th „	324·5	25·3	299·2	186·1	113·1	98·6	89·9	118·1	105·1	96·6	108·5
1930 1st „	283·5	24·5	259·0	164·2	94·8						
2nd „	258·3	24·8	233·5	140·7	92·8	110·7	123·5	143·3	105·3	89·9	114·0
						100·5	124·6	145·2	139·7	104·8	107·0
1929 June	91·5	9·6	81·9	49·9	32·0	104·4	103·6	126·2	119·1	109·5	108·6
1930 Apr.	83·9	7·8	76·1	46·9	29·2	103·9	103·1	129·3	117·1	103·4	107·6
May	91·0	9·1	81·9	51·0	30·9						
June	83·4	7·9	75·5	42·8	32·7	105·8	116·5	160·4	113·2	91·3	104·1

RETAINED IMPORTS

	VALUE			QUANTITIES					
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwts.)	Meat (cwts.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wood and Timber (loads)
1924 Year	£541·2	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5
1927 „	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3
1928 „	503·4	268·2	291·8	174·0	29·4	1,439·4	440·4	1,833·8	5·0
1929 „	510·2	285·3	305·5	183·2	28·3	1,459·9	483·0	1,850·5	5·6
1929 2nd Qtr.	119·8	67·5	78·9	41·8	7·3	282·3	169·2	465·2	·8
3rd „	126·2	62·4	77·4	49·2	7·6	174·8	50·6	500·4	2·5
4th „	139·0	77·7	78·8	50·3	6·5	505·6	80·6	413·7	1·8
1930 1st „	114·0	66·9	74·9	35·6	6·8	378·6	197·3	497·6	·6
2nd „	107·9	51·6	71·7	37·1	8·5	204·9	143·3	566·0	1·0
1929 June	37·9	19·1	23·9	12·5	2·3	64·4	30·5	133·6	·5
1930 Apr.	34·6	16·9	23·7	10·8	2·8	67·3	51·8	156·1	·1
May	37·4	18·5	25·5	13·3	3·1	81·0	62·9	215·5	·3
June	35·9	16·2	22·5	13·0	2·6	56·6	28·6	194·4	·6

BRITISH EXPORTS

	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel and Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. Yards)	Machinery £ Millions	Vehicles (including ships) £ Millions
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9
1927 „	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4
1928 „	54·3	70·1	578·9	50·1	4·3	169·2	3,866·5	170·4	53·7	47·3
1929 „	55·7	79·1	573·8	60·3	4·4	166·6	3,671·7	155·5	54·4	50·2
1929 2nd Qtr.	13·5	20·7	138·9	15·0	1·1	41·4	894·8	31·0	13·5	13·7
3rd „	14·1	19·4	146·2	16·0	1·0	40·5	914·2	45·9	13·3	12·5
4th „	16·0	20·2	143·6	16·2	1·1	40·5	823·3	33·4	14·3	11·7
1930 1st „	12·3	18·7	128·4	15·0	1·0	38·1	894·1	37·0	12·9	11·1
2nd „	10·6	15·8	110·2	13·5	·8	34·6	593·8	21·5	12·0	15·2
1929 June	3·9	6·1	38·4	4·9	·3	12·3	223·9	10·2	3·8	3·0
1930 Apr.	3·6	5·4	36·7	4·4	·3	11·5	217·0	7·0	3·9	4·9
May	3·8	5·8	39·8	5·1	·3	12·4	218·1	7·9	4·5	5·0
June	3·2	4·6	33·7	4·0	·2	10·7	158·7	6·6	3·6	5·3


OVERSEAS TRADE
£ MILLIONS
RETAINED IMPORTS
BRITISH EXPORTS
VISIBLE ADVERSE BALANCE OF TRADE
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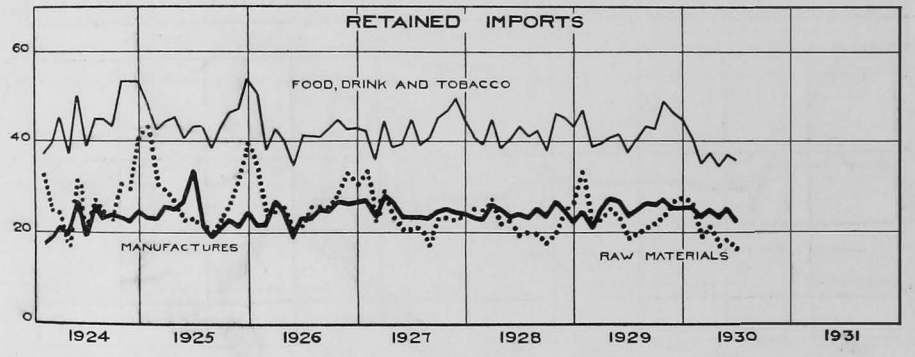
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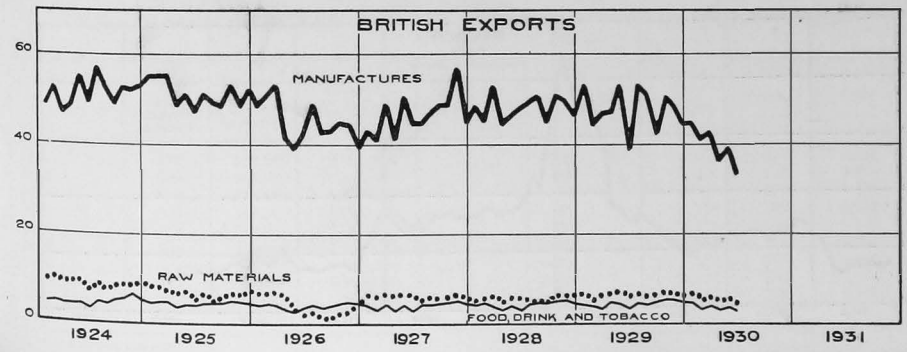
BRITISH EXPORTS
MANUFACTURES
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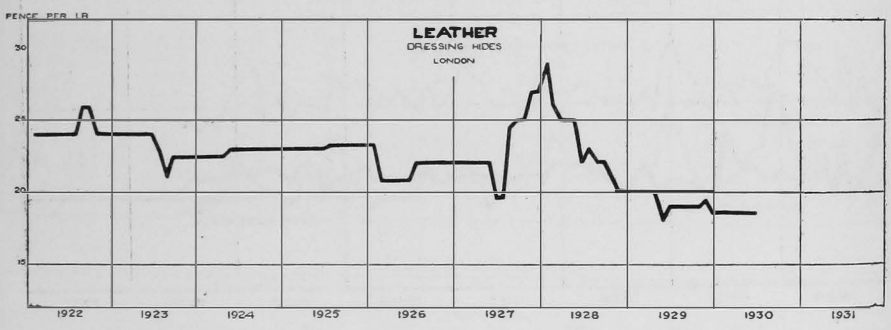
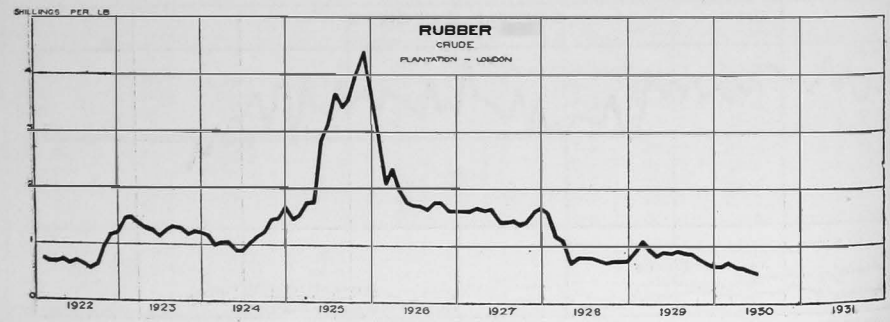
1931

X—COMMODITY PRICES

1—WHOLESALE 2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)													Ministry of Labour Indexes of Retail, &c. Prices, July 1914=100 (1st of following month)	
	Cereals	Meat & Fish	Other Foods	**Total Food**	Iron & Steel	Coal	Other Metals & Minerals	Cotton	Wool	Other Textiles	Miscel-laneous	**Total not Food**	**All Articles**	Cost of Living	Retail Food
1924	160·1	153·6	184·4	**166·3**	142·9	172·4	120·3	227·8	219·0	165·6	157·6	**165·9**	**166·2**	175	170
1925	163·5	161·7	173·2	**166·5**	126·0	146·0	121·6	209·8	196·9	171·9	157·4	**154·9**	**159·1**	175	171
1926	150·2	153·8	159·7	**154·8**	123·5	184·6	120·1	158·3	169·5	147·5	145·0	**144·3**	**148·1**	172	163
1927	152·8	137·4	165·5	**151·9**	120·0	133·6	112·0	155·4	169·7	138·4	142·4	**135·7**	**141·4**	167	159
1928	149·1	140·9	166·7	**152·3**	112·3	117·9	107·1	164·2	185·9	137·8	142·3	**133·9**	**140·3**	166	157
1929	137·8	146·2	151·9	**145·3**	114·2	124·5	116·1	154·4	165·6	131·7	135·5	**131·7**	**136·5**	164	154
1929															
Apr.	137·0	145·8	158·4	**147·1**	113·9	126·2	123·2	159·0	174·1	133·5	134·9	**133·9**	**138·6**	161	149
May	132·9	145·8	152·1	**143·5**	114·5	120·5	117·7	155·4	171·5	130·8	133·5	**131·6**	**135·8**	160	147
June	131·6	143·5	155·3	**143·4**	114·7	121·0	117·7	154·2	166·7	131·0	133·6	**131·2**	**135·6**	161	149
July	143·3	144·2	158·4	**148·7**	114·7	120·9	117·3	152·9	163·4	131·3	136·0	**131·2**	**137·4**	163	153
Aug.	145·5	144·5	143·5	**144·3**	114·9	121·4	116·6	154·4	161·0	131·8	134·3	**130·9**	**135·8**	164	154
Sept.	140·6	142·8	144·6	**142·7**	114·7	125·7	116·1	154·0	158·3	132·3	137·7	**131·9**	**135·8**	165	156
Oct.	137·4	148·1	149·7	**145·0**	115·3	128·4	114·4	151·7	154·2	130·2	137·1	**131·2**	**136·1**	167	159
Nov.	132·2	150·2	145·3	**142·4**	114·9	128·4	111·3	146·9	156·4	126·8	134·1	**129·4**	**134·0**	167	159
Dec.	131·9	157·9	134·8	**140·7**	114·7	130·2	110·9	143·7	151·8	124·7	131·4	**127·9**	**132·5**	166	157
1930															
Jan.	128·9	154·1	135·0	**138·7**	115·2	129·6	110·3	141·2	145·0	122·5	130·3	**126·6**	**131·0**	164	154
Feb.	121·5	151·6	133·3	**134·7**	114·7	128·6	109·7	134·2	135·3	119·6	129·2	**124·1**	**127·8**	161	150
Mar.	114·0	144·7	130·7	**129·2**	114·9	127·1	107·4	130·5	129·2	115·6	127·0	**121·8**	**124·5**	157	143
Apr.	117·0	141·2	130·2	**129·0**	114·3	121·9	104·3	131·2	127·2	115·3	126·9	**120·6**	**123·7**	155	140
May	114·3	135·9	132·2	**127·2**	114·0	119·0	95·4	129·8	128·8	110·0	127·5	**118·8**	**122·0**	154	138
June	111·1	135·1	137·0	**127·4**	113·5	116·7	93·4	125·7	127·2	104·2	126·1	**116·8**	**120·7**	155	141



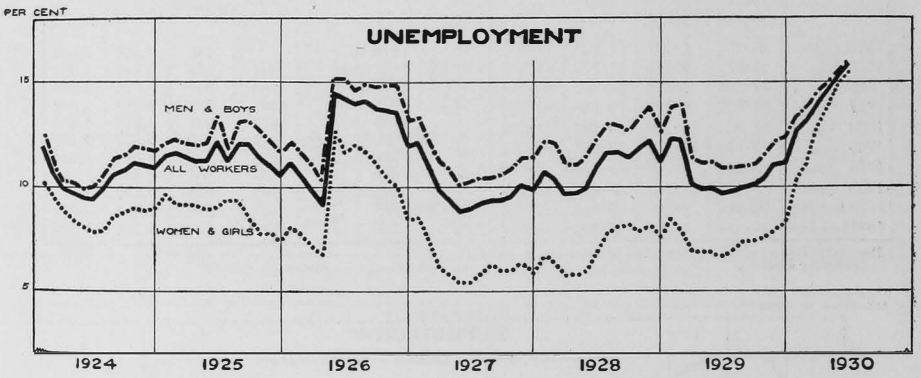


XI—UNEMPLOYMENT

[Percentage of Insured Workers unemployed]

	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES									
				Coal Mining	Building & Construction	Engineering, etc.	Transport & Communication	Cotton	Wool	Shipbuilding & Repairs	Iron & Steel	Distributive Trades	All other Trades
Yearly Averages													
1924	11·1	8·7	10·4	5·7	11·6	16·1	14·6	14·0	7·2	30·8	18·3	6·3	9·3
1925	12·2	8·6	11·2	15·9	10·6	12·6	15·6	8·1	14·7	35·2	23·2	6·3	9·2
1926†	13·4	9·7	12·4	9·2	11·9	16·1	16·8	18·0	16·0	41·9	38·0	6·5	10·2
1927	11·4	6·2	10·0	19·0	11·8	10·8	13·1	9·2	9·4	26·5	18·0	5·3	7·6
1928	12·3	7·0	10·9	22·6	13·7	9·6	14·1	12·0	11·7	27·0	19·5	5·5	8·0
1929	11·6	7·3	10·4	16·5	14·7	9·2	14·1	13·2	13·9	24·1	18·1	6·1	8·1
End of Month													
1929 Jan.	13·8	8·5	12·3	19·1	21·1	10·5	15·7	11·3	15·1	27·6	18·8	6·9	9·8
Feb.	13·9	7·9	12·2	15·3	25·9	10·0	15·9	11·9	13·1	25·8	18·3	7·1	9·6
Mar.	11·4	6·9	10·1	13·2	14·5	8·9	15·2	11·5	11·2	24·6	16·5	6·4	8·2
Apr.	11·1	6·8	9·9	15·8	11·9	8·9	14·7	13·7	10·5	22·8	15·9	6·3	7·7
May	11·1	6·8	9·9	17·9	10·6	9·0	14·1	14·0	11·5	22·9	16·9	5·9	7·5
June	10·8	6·6	9·6	19·0	10·1	8·3	13·4	13·7	14·1	22·5	17·1	5·5	7·1
1930 Jan.	13·4	10·4	12·6	12·9	20·0	10·9	16·1	20·0	20·5	23·4	21·3	7·8	10·4
Feb.	13·8	11·2	13·1	13·2	19·7	11·8	16·6	24·2	21·1	24·6	20·9	8·3	10·7
Mar.	14·5	12·8	14·0	14·5	17·9	12·8	17·6	27·1	21·9	27·0	25·1	8·8	11·7
Apr.	14·9	13·8	14·6	16·6	16·2	13·7	17·6	30·7	21·3	27·2	27·3	8·7	12·3
May	15·5	15·0	15·3	22·1	14·9	13·9	17·7	39·1	22·3	28·4	26·8	8·7	12·2
June	15·9	15·4	15·8	23·8	14·9	14·9	16·6	42·2	24·6	30·7	27·3	8·5	12·5

† Coal Strike excluded.



XII—TRADE DISPUTES

	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922 Year	576	552,000	19,850,000
1923 ,,	628	405,000	10,672,000
1924 ,,	710	616,000	8,424,000
1925 ,,	603	444,900	7,952,000
1926† ,,	323	2,751,300	17,033,000
1927 ,,	308	114,200	1,174,000
1928 ,,	302	124,400	1,388,000
1929 ,,	420	532,100	8,283,000
1929 Jan-June	184	66,800	899,000
1930 Jan-June	224	182,500	3,580,000

† Coal Mining excluded.

XIII—BANKRUPTCIES

Period	England & Wales	Scotland	Total
1922 Year	4,806	275	5,081
1923 ,,	5,099	315	5,414
1924 ,,	4,869	272	5,141
1925 ,,	4,750	269	5,019
1926 ,,	4,313	237	4,550
1927 ,,	4,383	301	4,684
1928 ,,	4,213	271	4,484
1929 ,,	3,972	263	4,235
1929 Jan-June	2,041	139	2,180
1930 Jan-June	2,111	128	2,239

XIV—PRODUCTION

1—STAPLE COMMODITIES

[From Tables published by the Board of Trade]

		Output				Available for Consumption			Indexes of Output or Consumption (1924=100)			
		Coal (Millions of Tons)	Pig Iron (Thousands of Tons)	Crude Steel (Thousands of Tons)	Artificial Silk Yarn (Millions of lbs.)	Raw Cotton (Millions of lbs.)	Copper (Thousands of Tons)	Crude Rubber (Thousands of Tons)	Coal	Pig Iron	Crude Steel	Raw Cotton
Monthly Averages	1924	22·3	609	683	2·11	118	9·4	1·90	100·0	100·0	100·0	100
	1927	20·9	608	758	3·35	135	11·7	3·73	94·1	99·8	110·9	115
	1928	19·8	551	710	4·52	125	11·7	4·03	89·0	90·5	104·0	106
	1929	21·4	632	805	4·74	125	11·3	5·96	96·1	103·7	117·7	105
	1929 2nd Qtr.	20·5	641	828	4·39	130	12·0	5·03	92·0	105·3	121·1	110
	3rd ,,	20·8	673	802	5·23	99	10·8	6·66	93·6	110·5	117·4	84
	4th ,,	22·2	654	789	5·06	135	11·0	6·75	99·8	107·5	115·4	114
	1930 1st ,,	22·6	641	791	4·27	120	8·2	5·88	101·7	105·3	115·8	102
	2nd ,,	19·3	599	663				4·93	86·5	98.4	97·1	
	1929 June	19·9	658	831	4·79	126	10·0	5·36	89·3	108·0	121·6	106
	1930 Apr.	19·7	620	696	3·20	98	9·4	4·07	88·5	101·7	101·9	83
	May	21·3	615	692	4·11	108	10·3	6·55	95·9	100·9	101·3	92
	June	17·0†	563	600				4·17†	76·2	92·4	87·8	

† Provisional.

2—BUILDING †

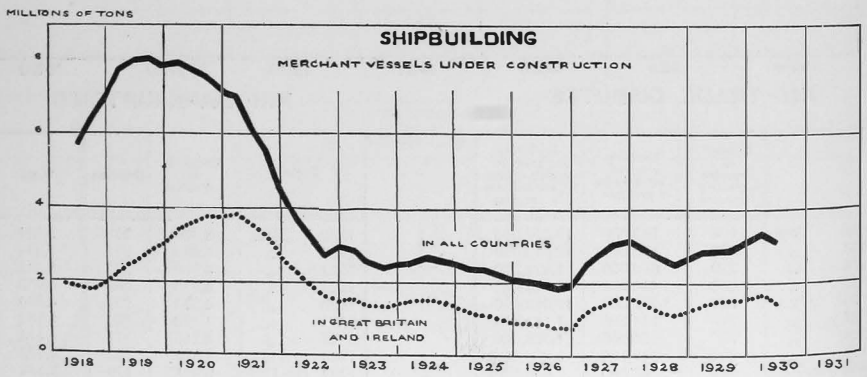
	Estimated cost (*£ millions*) of plans approved			
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Year	35·463	7·581	11·527	54·571
1925 ,,	42·021	8·064	11·752	61·837
1926 ,,	44·560	8·547	12·207	65·314
1927 ,,	36·726	10·179	13·028	59·933
1928 ,,	36·324	11·100	14·283	61·707
1929 ,,	40·199	10·611	16·081	66·891
1929 June	3·637	1·232	1·236	6·105
1930 June	3·442	·641	1·439	5·522
1929 Jan-June	22·250	6·735	8·766	37·751
1930 Jan-June	24·454	5·799	8·663	38·916

† Returns to Ministry of Labour from about 140 Local Authorities (excluding London).

3—SHIPBUILDING

In thousands of tons

	Tonnage commenced	Tonnage launched	Tonnage building at the end of the Qr.	
			In Great Britain & Ireland	In Other Countries
Quarterly Averages 1919-1921		435	3,188	3,930
Quarterly Averages 1922-1924	201	260	1,541	1,208
Quarterly Averages 1925-1927	263	247	1,091	1,276
Quarterly Averages 1928	324	361	1,244	1,429
Quarterly Averages 1929	412	381	1,455	1,446
1929 1st Quarter	362	290	1,357	1,480
2nd ,,	428	393	1,454	1,384
3rd ,,	360	369	1,448	1,369
4th ,,	499	473	1,560	1,551
1930 1st ,,	427	345	1,615	1,651
2nd ,,	230	468	1,392	1,666



XV—NEW CAPITAL ISSUES †

£ millions

		Total	FOR UNITED KINGDOM		FOR OVERSEAS COUNTRIES					
			Total (including Investment Trusts)	Of which Investment Trusts	Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas	*Proportion of Total Overseas to Total Issues*
1923	Year	196·9	67·1	Figures not available	80·7				129·8	*65·9*
1924	,,	227·4	92·0		64·0				135·4	*59·5*
1925	,,	231·1	131·6		69·2				99·5	*43·1*
1926	,,	264·5	142·5		57·5				122·0	*46·1*
1927	,,	317·6	176·9	34·5	94·6	22·3	21·9	1·9	140·7	*44·3*
1928	,,	363·1	215·1	40·6	79·9	34·3	23·3	10·5	148·0	*40·8*
1929	,,	272·1	165·3	30·7	54·5	20·6	14·7	17·0	106·8	*39·3*
1929	Apr.	31·4	25·0	1·7	2·6	·7	1·2	1·9	6·4	*20·3*
	May	22·2	12·0	1·2	7·6	·7	·2	1·7	10·2	*45·8*
	June	28·7	14·4	1·7	6·5	4·9	·4	2·5	14·3	*49·8*
1930	Apr.	22·1	10·3	·2	1·9	1·0	8·9	nil	11·8	*53·3*
	May	37·7	17·8	1·7	16·7	2·9	·3	nil	19·9	*52·8*
	June	14·4	8·8	1·4	4·7	nil	·8	·1	5·6	*39·0*
1929	Jan.-June	208·1	125·6	26·7	44·7	14·7	8·7	14·4	82·5	*39·6*
1930	Jan.-June	145·8	74·7	4·6	42·7	5·5	16·3	6·6	71·1	*48·7*

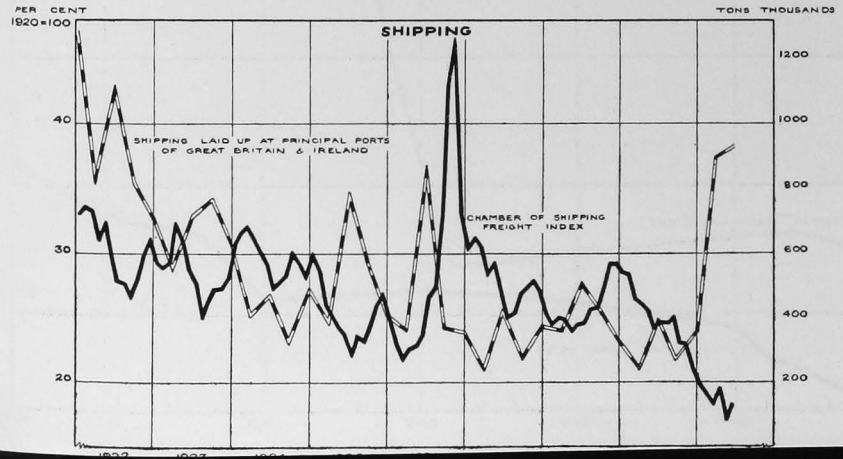
† *Statist* figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.

XVI—RAILWAYS AND SHIPPING

£ millions

RAILWAY TRAFFIC RECEIPTS †						SHIPPING FREIGHT INDEX (Chamber of Shipping) 1913=100		SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)	
	Coal & Coke	Merchandise	Total Goods	Passenger	Total				
1925 Year	35·0	66·5	101·5	86·4	187·9	1925 Average	108·5	1925 1st Jan.	488·3
1926 ,,	23·4	59·6	83·0	77·7	160·7	1926 ,,	124·1	,, July	777·2
1927 ,,	36·3	71·4	107·7	80·9	188·6	1927 ,,	119·7	1926 ,, Jan.	407·7
1928 ,,	33·4	66·4	99·8	79·3	179·1	1928 ,,	110·2	,, July	859·7
1929 ,,	36·3	67·0	103·3	77·1	180·4	1929 ,,	106·7	1927 ,, Jan.	364·9
								,, July	420·2
1928 June(4weeks)	2·4	5·1	7·5	6·5	14·0	1929 Apr.	111·2	1928 ,, Jan.	371·7
1929 ,, ,,	2·6	5·3	7·9	6·3	14·2	May	109·2	,, July	495·9
1930 ,, ,,	2·2	4·5	6·7	6·6	13·3	June	103·0	1929 ,, Jan.	329·8
						1930 Apr.	83·0	,, July	381·2
1929 Jan.-June	18·4	33·3	51·7	35·0	86·7	May	73·1	1930 ,, Jan.	352·7
1930 Jan.-June	17·5	31·9	49·4	34·2	83·6	June	78·1	,, April	892·2
								,, July	927·7

† Freight Rates were increased by about 6·7 per Cent. as from 1st February, 1927.



SPECIAL TABLE

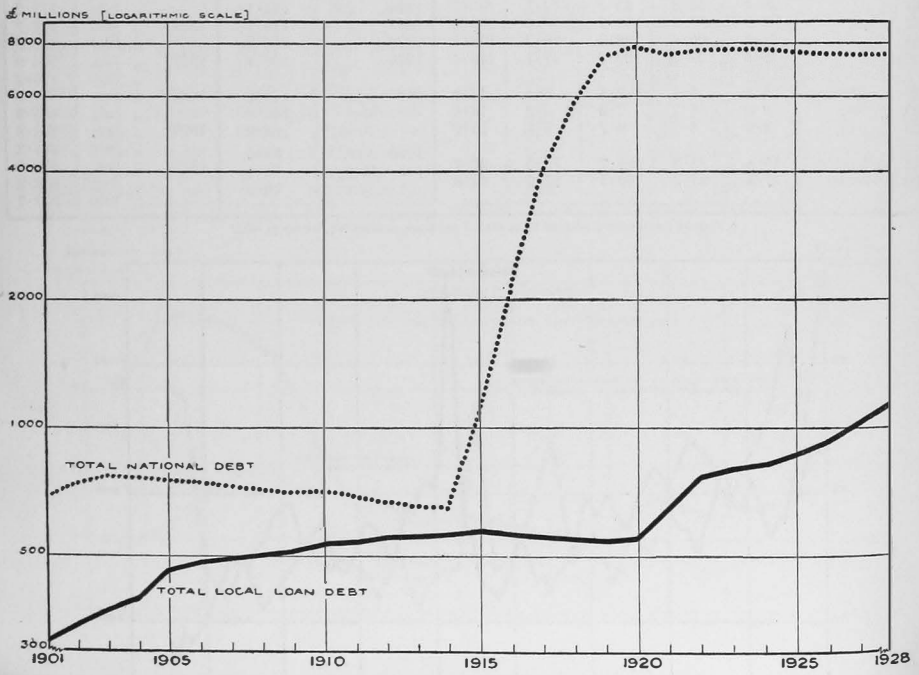
XVII—OUTSTANDING LOAN DEBT OF LOCAL

[Compiled from Annual Local Taxation Returns and Annual

£ millions

On 31st March	1901	1902	1903	1904	1905	1906	1907	1908	1909	1910	1911
Education (including Libraries and Museums)	32·9	34·6	36·3	39·0	40·5	41·7	42·9	44·0	45·7	47·1*	48·5*
Public Health :—											
Sewage and House Refuse Disposal	31·3	33·2	34·7	35·8	37·6	38·9	40·1	40·6	41·1	41·8	42·3
Parks and Pleasure Grounds	6·5	6·9	7·6	7·9	8·2	8·2	8·3	8·4	8·4	8·5	8·6
Baths and Washhouses	2·3	2·5	2·7	2·7	2·9	3·0	3·1	3·1	3·2	3·2	3·2
Hospitals	4·6	5·2	5·9	6·2	6·6	6·8	6·8	6·6	6·3	6·1	5·8
Lunatic Asylums	7·0	8·2	9·2	9·4	10·4	10·9	11·0	11·2	11·1	10·9	10·9
Housing and Town Planning	6·3	6·9	7·2	8·2	9·0	9·3	10·4	10·5	10·6	10·8	10·9
Poor Relief	10·0	11·3	12·3	12·7	13·2	13·4	13·3	13·0	13·0	12·5	12.3
Highways and Bridges, Public Lighting and Private Street Works	46·3	47·9	51·7	55·9	58·7	60·3	60·4	60·9	61·2	61·3	61·0
Police and Fire Brigades	3·1*	3·1*	3·2*	3·3	3·5	3·6	3·7	3·7	3·7	3·8	3·8
Trading Services :—											
Waterworks	56·3	59·0	63·1	65·5	114·7	118·8	120·6	122·5	125·0	127·0	128·7
Gasworks	20·8	22·3	23·1	23·3	23·8	23·7	23·6	23·4	23·4	23·2	23·1
Electricity Supply Undertakings	11·1	14·8	18·6	22·0	25·6	27·5	28·2	28·7	29·4	29·5	29·7
Tramways and Light Railways	8·1	12·9	17·4	21·6	25·3	28·1	30·9	33·3	34·7	36·0	36·4
Harbours, Docks, Piers, Canals and Quays	42·5	43·1	44·8	46·3	48·7	49·4	50·5	52·0	53·0	72·3	72·3
Other Works and Purposes	26·7	30·6	32·8	34·1	37·8	39·4	40·7	41·7	42·7	42·0	42·6
TOTAL	**315·8**	**342·5**	**370·6**	**393·9**	**466·5**	**483·0**	**494·5**	**503·6**	**512·5**	**536·0**	**540·1**

* Estimated.



AUTHORITIES OF ENGLAND AND WALES

Reports of late Local Government Board and of Ministry of Health]

1912	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
51·2*	52·2	53·2	53·7	52·8	51·4	49·6	47·9	46·6	46·7	46·5	44·7	43·4	42·7	44·1	46·9	51·0
43·7	43·8	44·1	44·3	44·3	43·1	41·9	41·3	40·9	42·0	43·7	47·0	48·9	52·1	55·5	58·1	60·1
9·0	9·1	9·2	9·3	9·5	9·3	9·1	8·8	8·8	8·9	9·4	10·2	11·0	12·1	13·2	14·3	14·8
3·2	3·2	3·2	3·1	3·0	2·9	2·8	2·7	2·5	2·4	2·4	2·5	2·8	2·9	2·9	3·3	3·5
5·6	5·5	5·4	5·4	5·3	5·1	4·8	4·6	4·3	4·6	5·1	5·2	5·2	5·4	5·3	5·4	5·7
11·0	10·9	10·9	11·0	10·9	10·7	10·4	10·1	9·8	9·5	9·3	8·7	8·4	8·2	8·1	8·2	8·1
11·6	11·9	12·5	13·0	13·3	13·5	13·7	13·7	19·2	92·8	172·0	192·0	199·5	219·5	260·6	319·8	382·7
11·8	11·6	11·4	11·0	10·4	9·6	8·8	8·1	7·5	7·2	6·4	6·0	5·9	6·5	6·9	7·4	8·2
65·3	65·0	63·2	67·3	63·1	61·8	60·7	60·7	60·6	62·8	67·7	70·9	74·4	81·1	86·9	93·5	98·5
4·1	4·1	4·3	4·3	4·2	4·1	4·0	4·0	4·0	3·9	3·9	3·7	3·6	3·6	3·6	3·9	4·2
130·1	130·6	131·1	131·8	131·7	131·3	130·7	130·2	132·1	137·4	141·1	143·1	144·8	148·1	152·2	155·7	159·3
22·7	22·5	22·5	22·5	22·0	21·6	21·2	20·8	20·9	21·9	24·2	24·8	24·7	25·2	25·8	27·5	27·7
29·8	30·3	30·8	31·5	31·5	31·8	32·0	32·4	34·8	41·0	50·1	54·2	58·7	63·9	70·6	79·3	89·4
37·5	37·7	37·7	37·9	37·1	36·0	35·2	34·4	34·5	35·8	37·9	37·5	36·8	37·9	38·1	39·3	39·5
73·9	73·9	79·6	81·8	82·3	82·8	83·2	83·7	84·4	86·3	88·3	90·2	87·9	89·4	91·3	92·8	95·1
46·1	44·9	43·6	42·9	44·2	43·0	42·4	40·8	44·2	54·6	60·6	63·2	64·3	66·3	69·6	72·5	73·5
556·6	557·2	562·7	570·8	565·6	558·0	550·5	544·2	555·1	657·8	768·6	803·9	820·3	864·9	934·7	1,027·9	1,121·3

FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS SUPPLEMENT.

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POPULATION

I—ANALYSIS OF ESTIMATED POPULATION: UNITED KINGDOM

Thousands

On June 30th	England and Wales	Scotland	Northern Ireland	Total	Of Working Age † England and Wales	
					Number	*Percentage of Total Population*
1920	37,247	4,864	1,275	**43,386**	*24,595*	*66·0*
1921*	37,887	4,882	1,272	**44,041**	*24,898*	*65·7*
1922	38,158	4,904	1,269	**44,331**	*25,181*	*66·0*
1923	38,403	4,901	1,259	**44,563**	*25,632*	*66·7*
1924	38,746	4,882	1,258	**44,886**	*26,022*	*67·2*
1925	38,890	4,893	1,257	**45,040**	*26,247*	*67·5*
1926	39,067	4,897	1,254	**45,218**	*26,444*	*67·7*
1927	39,290	4,892	1,251	**45,433**	*26,683*	*67·9*
1928	39,482	4,893	1,250	**45,625**	*26,923*	*68·2*
1929	39,607	4,884	1,250	**45,741**	*27,170*	*68·6*

* Census. † 15-65 years.

II—BIRTHS AND DEATHS: ENGLAND AND WALES

Thousands

Year	Births	Deaths	Natural Increase
1920	958	466	**492**
1921	849	459	**390**
1922	780	487	**293**
1923	758	445	**313**
1924	730	473	**257**
1925	711	473	**238**
1926	695	454	**241**
1927	654	485	**169**
1928	660	460	**200**
1929	644	532	**112**

III—MIGRATION: UNITED KINGDOM *

Thousands

Year	Inward†	Outward †	Net Outward
1920	1,009	1,176	**167**
1921	1,083	1,208	**125**
1922	1,141	1,242	**101**
1923	1,314	1,502	**188**
1924	1,436	1,511	**75**
1925	1,510	1,594	**84**
1926	1,550	1,666	**116**
1927	1,647	1,722	**75**
1928	1,793	1,851	**58**
1929	1,804	1,868	**64**

* From 1st April, 1923, Irish Free State excluded.
† Includes all passengers to and from U.K. ports.

PRICES

IV—WHOLESALE PRICE INDICES

[League of Nations Bulletin of Statistics: Averages of monthly figures: 1913=100]

Year	U. K.		U.S.A.	GERMANY		FRANCE		BELGIUM		ITALY		JAPAN	
	Board of Trade	Gold Equivalent	Bureau of Labour	Statistisches Reichsamt	Gold Equivalent	Statistique générale	Gold Equivalent	Ministère de l'Industrie et du Travail	Gold Equivalent	Bachi	Gold Equivalent	Bank of Japan	Gold Equivalent
1920	307	231	221	1486	102	509	185	* *	* *	* *	* *	259	262
1921	197	156	140	1911	77	345	133	366†	141†	531	118	200	195
1922	159	145	139	34,182	77	327	139	367	146	508	125	196	188
1923	159	149	144	16,620*	98	419	132	497	134	512	122	199	194
1924	166	151	141	137	137	489	133	573	138	512	116	207	171
1925	159	158	148	142	142	550	136	559	138	596	123	202	166
1926	148	148	143	134	134	703	118	744	130	603	122	179	169
1927	142	142	137	138	138	617	125	847	122	495	132	170	162
1928	140	140	140	140	140	620	126	843	122	462	126	171	159
1929	137	137	138	137	137	610	124	851	123	446	121	166	154

* Milliards. * * No figures available. † Average of five months.

V—COST OF LIVING INDICES

[League of Nations Bulletin of Statistics: July figures.]

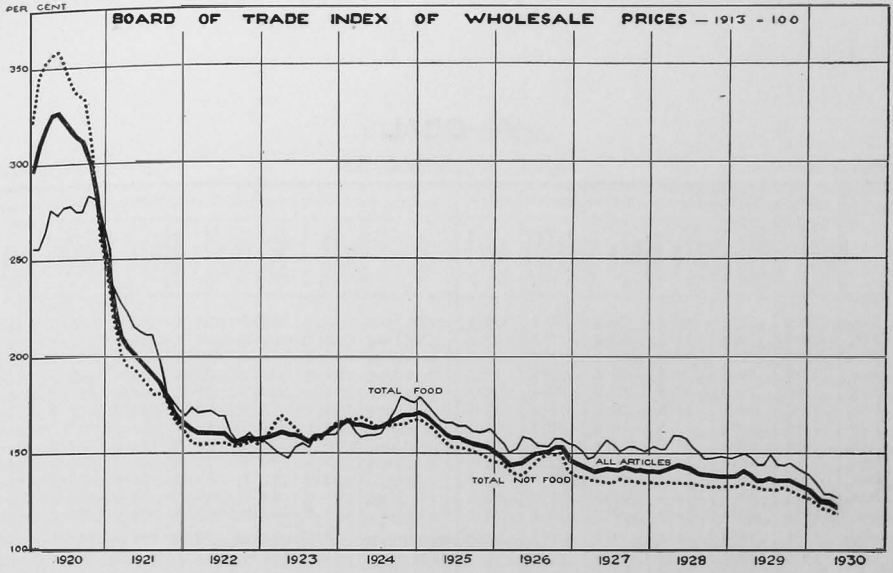
	U.K.		U.S.A.		GERMANY			FRANCE			BELGIUM			ITALY		
Base	VII. 1914		VII. 1914		X. 1913 I. IV. VII. 1914			1914			1921			I.—VI. 1914		
July	Ministry of Labour	Gold Equivalent	Bureau of Labour	Sterling Equivalent	Statistisches Reichsamt	Gold Equivalent	Sterling Equivalent	Paris *	Gold Equivalent	Sterling Equivalent	Ministère de l'Industrie et du Travail	Gold Equivalent	Sterling Equivalent	Milan	Gold Equivalent	Sterling Equivalent
1920	255	202	205	259	1065	112	142	341	143	181	* *	* *	* *	441	132	166
1921	222	165	163	218	1250	68	92	307	124	166	100	100	100	494	115	155
1922	181	165	156	171	5392	46	51	302	129	141	90	92	75	488	116	127
1923	171	161	162	172	3765†	54	41	334	102	108	109	70	55	487	109	116
1924	171	154	162	180	126	126	141	366	97	108	125	75	62	512	114	127
1925	173	173	169	169	143	143	143	390	95	95	133	81	60	598	114	114
1926	170	170	166	166	142	142	142	485	62	62	174	55	41	649	113	113
1927	164	164	162	162	150	150	150	525	106	107	204	74	55	548	155	155
1928	165	165	161	161	153	153	153	517	105	105	205	75	56	525	143	143
1929	163	163	162	162	154	154	154	557	113	113	216	79	59	543	149	148

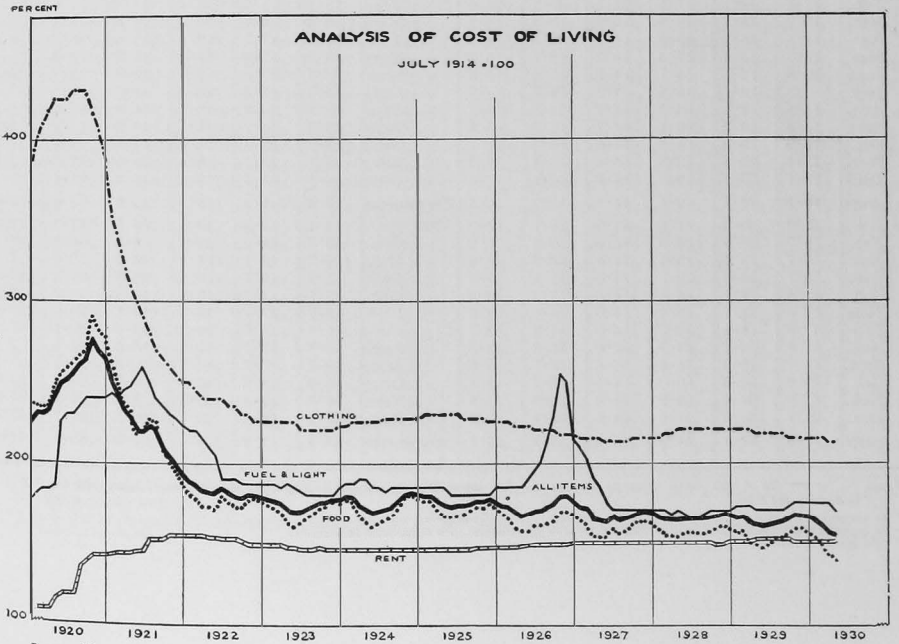
* Average of second quarter. † Thousands. * * No figures available.

VI—WHOLESALE PRICE INDICES: UNITED KINGDOM

[Board of Trade: Averages of monthly figures: 1913=100]

Year	Cereals	Meat and Fish	Other Foods	*Total Food*	Iron and Steel	Other Metals and Minerals	Cotton	Other Textiles	Other Articles	*Total not Food*	**All Articles**
1920	273	263	279	*272*	358	252	480	359	273	*329*	**307**
1921	194	219	214	*209*	210	179	192	172	196	*191*	**197**
1922	151	172	172	*165*	137	141	182	166	166	*155*	**159**
1923	139	156	168	*155*	147	143	202	171	162	*161*	**159**
1924	160	154	184	*166*	143	144	228	196	158	*166*	**166**
1925	164	162	173	*167*	126	133	210	186	157	*155*	**159**
1926	150	154	160	*155*	124	149	158	160	145	*144*	**148**
1927	153	138	165	*152*	120	122	155	156	143	*136*	**142**
1928	149	141	167	*152*	112	112	164	165	142	*134*	**140**
1929	138	146	152	*145*	114	120	154	149	136	*132*	**137**





In compiling the Cost of Living Index the following weights are used by the Ministry of Labour :—Food 7½; Rent 2; Clothing 1½; Fuel and Light 1.

VII—COAL

Shillings per metric ton

GOLD PRICES 1924—1929

	U.K.	U.S.A.	FRANCE	GERMANY	BELGIUM	POLAND		U.K.	U.S.A.	FRANCE	GERMANY	BELGIUM	POLAND
	Best Northumberland Steam (f.o.b. Newcastle)	Bituminous Run; New River * (f.o.b. rail)	Nord tout venant gras (at the mines)	Ruhr tout venant gras (at the mines)	Industriel Moyen demi-gras et mi-lavé (at the mines)	Upper Silesian gros † (at the mines)		Best Northumberland Steam (f.o.b. Newcastle)	Bituminous Run; New River * (f.o.b. rail)	Nord tout venant gras (at the mines)	Ruhr tout venant gras (at the mines)	Industriel Moyen demi-gras et mi-lavé (at the mines)	Upper Silesian gros † (at the mines)
1924 Jan.	22·2	18·1	15·9	20·2	20·1	37·8	1927 Jan.	17·5	22·6	21·8	14·6	22·3	14·5
Feb.	22·5	20·3	14·5	20·2	18·8	27·6	Feb.	16·7	21·5	21·0	14·6	21·7	14·5
Mar.	23·1	20·3	18·9	20·2	15·4	23·5	Mar.	15·3	19·2	20·9	14·6	21·7	14·6
Apr.	22·6	20·3	21·8	20·2	23·0	23·5	Apr.	14·3	19.2	19·2	14·6	20·0	14·6
May	19·6	19·3	18·5	20·2	22·4	23·5	May	14·4	19·2	19·2	14·6	17·7	14·6
June	18·0	18·1	18·3	20·2	19·8	23·5	June	14·1	19·2	19·2	14·6	17·7	14·6
July	18·5	18·1	17·3	16·2	19·5	23·5	July	14·1	19·2	19·2	14·6	17·7	14·6
Aug.	18·9	18·1	18·7	16·2	21·0	23·5	Aug.	14·1	19·2	19·2	14·6	17·1	14·6
Sept.	17·5	18·1	18·3	16·2	21·1	21·3	Sept.	13·1	18·7	19·2	14·6	16·9	14·6
Oct.	16·3	18·1	18·1	14·7	20·4	23·0	Oct.	13·2	18·7	19·2	14·6	16·3	14·6
Nov.	17·1	18·1	18·4	14·7	20·3	23·8	Nov.	13·6	18·7	19·2	14·6	16·0	14·6
Dec.	17·9	18·1	18·7	14·7	20·6	23·8	Dec.	13·7	18·7	19·2	14·6	15·4	14·6
Yearly average	**19·5**	**18·8**	**18·1**	**17·8**	**20·2**	**24·9**	**Yearly average**	**14·5**	**19·5**	**19·7**	**14·6**	**18·4**	**14·6**
1925 Jan.	17·9	18·1	18·7	14·7	20·1	21·1	1928 Jan.	13·6	18·7	18·4	14·6	* *	15·0
Feb.	17·8	18·1	17·8	14·7	20·1	20·0	Feb.	13·3	18·7	18·4	14·6	* *	15·0
Mar.	16·7	18·1	18·3	14·7	19·3	18·2	Mar.	13·3	18·7	18·4	14·6	16·6	15·0
Apr.	17·1	18·1	18·0	14·7	19·2	16·3	Apr.	13·3	17·6	18·4	14·6	16·6	16·6
May	16·7	18·1	17·3	14·7	18·6	16·0	May	13·3	17·6	18·4	16·5	16·9	16·6
June	16·5	18·1	16·1	14·7	17·8	13·0	June	13·3	17·6	18·4	16·5	17·1	16·6
July	* *	18·1	16·5	14·7	16·7	18·0	July	13·3	17·6	18·4	16·5	17·1	* *
Aug.	14·8	18·1	16·3	14·7	16·3	16·2	Aug.	13·3	18·7	18·4	16·5	17·1	16·6
Sept.	14·8	19·2	16·4	14·7	16·2	15·6	Sept.	13·3	18·7	18·4	16·5	17·1	16·6
Oct.	15·6	19·2	14·8	14·6	16·0	16·1	Oct.	13·7	18·7	18·4	16·5	17·1	17·5
Nov.	15·1	20·4	13·3	14·6	16·1	13·9	Nov.	14·1	18·7	18·4	16·5	17·1	17·1
Dec.	15·1	20·4	13·0	14·6	16·1	11·4	Dec.	14·1	18·7	18·4	16·5	17·1	17·1
Yearly average	**16·2**	**18·7**	**16·4**	**14·7**	**17·7**	**16·3**	**Yearly average**	**13·5**	**18·3**	**18·4**	**15·9**	**17·0**	**16·3**
1926 Jan.	17·0	20·4	14·4	14·6	16·1	13·2	1929 Jan.	14·4	18·3	18·4	16·5	17·7	17·1
Feb.	15·7	20·4	14·0	14·6	16·1	13·5	Feb.	16·5	18·3	18·4	16·5	18·3	17·1
Mar.	15·7	18·1	13·4	14·6	16·3	13·3	Mar.	16·7	18·1	18·4	16·5	18·9	17·1
Apr.	15·7	18·1	12·7	14·6	13·7	10·8	Apr.	15·3	17·7	18·8	16·5	19·4	17·8
May	* *	18·1	14·3	14·6	11·2	10·3	May	15·1	17·7	19·5	16·5	19·4	17·8
June	* *	18·1	12·4	14·6	13·1	12·9	June	14·7	17·7	19·5	16·5	20·0	17·8
July	* *	18·1	10·2	14·6	11·5	13·7	July	15·1	17·7	19·5	16·5	20·6	17·8
Aug.	* *	18·1	14·9	14·6	15·6	13·8	Aug.	15·7	17·7	19·5	16·5	21·1	17·8
Sept.	* *	19·2	14·8	14·6	16·1	13·8	Sept.	15·7	17·9	19·5	16·5	21·1	17·8
Oct.	* *	22·2	16·0	14·6	17·7	13·8	Oct.	16·6	18·0	20·4	16·5	21·1	17·8
Nov.	* *	24·9	19·9	14·6	20·6	13·8	Nov.	16·5	18·0	20·4	16·5	21·7	17·8
Dec.	21·7	24·9	21·9	14·6	22·3	13·8	Dec.	17·2	18·1	20·4	16.5	21·7	17·8
Yearly average	**17·2**	**20·1**	**14·9**	**14·6**	**15·9**	**13·1**	**Yearly average**	**15·8**	**17·9**	**19·4**	**16·5**	**20·1**	**17·6**

Prices are for the end of each month except in the case of U.S.A. where they are monthly averages and Belgium where figures for the first Wednesday are used.

* No quotations obtainable for 1929 : price of Bituminous Average Composite substituted.
† No quotations obtainable for Jan.-Oct., 1928 ; price of Upper Silesian gros et gaillette substituted.
* * No figures available.

VIII—PIG IRON

Shillings per metric ton

GOLD PRICES 1924–1929

	U.K.	U.S.A.	FRANCE	GERMANY	BELGIUM	POLAND		U.K.	U.S.A.	FRANCE	GERMANY	BELGIUM	POLAND
	No. 3 G.M.B. Cleveland	No. 2 Foundry (Northern) Pittsburgh	Fonte Usines de l'Est 3 P.L.	Oberhausen Moulage No. 3	Fonte de Moulage Charleroi	No. 1 Foundry		No. 3 G.M.B. Cleveland	No. 2 Foundry (Northern) Pittsburgh	Fonte Usines de l'Est 3 P.L.	Oberhausen Moulage No. 3	Fonte de Moulage Charleroi	No. 1 Foundry
1924 Jan.	84·4	97·7	71·2	87·4	78·6	146·7	1927 Jan.	83·7	82·0	87·9	84·2	71·4	91·6
Feb.	82·7	100·2	66·9	82·2	75·3	150·5	Feb.	81·2	82·0	82·3	84·2	70·9	91·9
Mar.	79·7	100·2	93·4	83·3	* *	142·7	Mar.	78·7	82·0	82·3	84·2	80·0	92·0
Apr.	88·5	95·3	103·6	89·3	100·2	142·7	Apr.	78·7	82·0	80·6	84·2	80·0	96·7
May	79·7	91·1	82·6	99·9	86·5	142·7	May	68·9	82·0	80·6	84·2	80·0	96·7
June	78·5	87·0	78·5	99·9	75·6	142·7	June	68·9	80·4	74·2	84·2	73·1	96·7
July	77·0	84·0	69·3	95·0	77·8	134·8	July	68·9	79·9	74·1	84·2	73·1	96·7
Aug.	75·3	84·4	69·8	95·0	77·6	134·8	Aug.	66·4	70·5	74·2	84·2	70·9	96·7
Sept.	74·2	87·2	64·0	95·0	71·8	134·8	Sept.	66·4	77·9	74·2	76·4	70·9	96·7
Oct.	73·1	85·9	64·2	87·1	65·4	134·8	Oct.	66·4	77·9	67·7	76·4	70·9	97·0
Nov.	76·8	85·9	66·5	87·1	64·9	134·8	Nov.	66·4	77·7	67·7	76·4	70·9	97·0
Dec.	77·5	92·9	67·5	87·1	77·0	134·8	Dec.	64·0	76·9	67·7	76·4	70·9	97·0
Yearly average	**79·0**	**91·0**	**74·9**	**90·7**	**70·9**	**139·7**	**Yearly average**	**71·6**	**79·3**	**76·1**	**81·6**	**73·6**	**95·6**
1925 Jan.	87·3	97·6	70·1	87·1	75·8	134·7	1928 Jan.	64·0	76·9	68·5	76·4	* *	96·6
Feb.	75·6	96·1	71·5	87·8	78·3	134·7	Feb.	64·0	76·9	70·1	76·4	* *	96·7
Mar.	75·5	92·5	73·3	89·1	72·6	134·7	Mar.	65·0	76·9	71·8	76·4	71·4	96·6
Apr.	75·5	88·6	74·0	89·1	73·0	134·7	Apr.	65·0	76·9	71·8	80·3	72·0	96·6
May	73·7	84·5	70·8	89·1	72·4	134·7	May	65·0	76·7	71·8	80·3	71·4	96·6
June	71·8	81·1	65·8	89·1	67·1	134·7	June	65·0	74·9	71·8	80·3	72·0	96·6
July	69·9	82·0	67·5	89·1	64·4	134·7	July	65·0	74·5	70·8	80·3	72·0	* *
Aug.	67·9	82·0	66·7	86·2	* *	120·8	Aug.	65·0	73·8	70·8	80·3	72·0	96·8
Sept.	66·9	83·2	67·4	86·2	* *	116·8	Sept.	65·0	75·4	70·8	80·3	67·4	97·0
Oct.	65·4	84·5	60·2	84·2	63·4	116·8	Oct.	65·0	76·3	70·8	80·3	67·4	96·8
Nov.	65·0	89·6	54·3	84·2	61·7	100·8	Nov.	65·0	78·4	72·5	80·3	68·0	96·8
Dec.	67·4	90·1	53·2	84·2	61·7	87·5	Dec.	65·0	78·9	72·5	80·3	68·0	96·8
Yearly average	**71·8**	**87·7**	**66·2**	**87·1**	**69·0**	**123·8**	**Yearly average**	**64·8**	**76·4**	**71·2**	**79·3**	**70·2**	**96·7**
1926 Jan.	68·9	90·1	61·0	84·2	61·7	101·3	1929 Jan.	65·0	77·9	72·5	80·3	68·0	96·8
Feb.	68·9	90·1	59·2	84·2	61·7	95·0	Feb.	65·9	77·9	76·5	80·3	68·0	96·8
Mar.	68·9	90·1	58·4	84·2	64·5	93·7	Mar.	65·9	78·9	76·5	80·3	69·1	96·8
Apr.	68·9	84·0	55·1	84·2	* *	80·5	Apr.	67·4	79·9	76·5	80·3	70·9	101·4
May	71·4	83·5	57·8	84·2	* *	71·0	May	68·9	82·0	76·5	80·3	70·9	101·4
June	78·7	79·7	54·5	84·2	65·7	82·2	June	71·4	82·0	76·5	83·2	70·9	101·4
July	88·6	78·6	50·8	84·2	52·3	90·5	July	71·4	82·0	76·5	83·2	70·9	101·4
Aug.	88·6	77·9	70·5	84·2	* *	91·0	Aug.	71·4	82·0	76·5	83·2	70·9	101·4
Sept.	100·4	78·4	70·1	84·2	70·2	91·3	Sept.	71·4	82·0	76·5	83·2	70·9	101·4
Oct.	118·1	82·0	75·9	84·2	71·7	91·3	Oct.	71·4	82·0	76·5	83·2	71·4	101·4
Nov.	118·1	84·0	89·0	84·2	72·0	91·3	Nov.	71·4	82·0	76·5	83·2	71·4	101·4
Dec.	86·1	83·0	97·9	84·2	72·0	91·3	Dec.	71·4	82·0	76·5	83·2	71·4	101·4
Yearly average	**85·5**	**83·5**	**66·7**	**84·2**	**65·8**	**89·2**	**Yearly average**	**69·4**	**80·9**	**76·2**	**82·0**	**70·4**	**100·3**

All prices are internal and are for the end of each month except in the case of U.S.A. where they are monthly averages and Belgium where figures for the first Wednesday are used.

* No quotations obtainable for Jan.-May and Aug.-Sept., 1924 and Sept., 1926; price of Fonte de Moulage Luxemburg substituted.
* * No figures available.

WORLD PRODUCTION AND PRICES

IX—INDICES OF WORLD PRODUCTION OF LEADING COMMODITIES

[1909/13 = 100*]

Commodity	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Wheat	85	88	92	103	92	108	111	112	123	110
Barley	79	76	81	88	79	97	92	92	105	106
Maize	112	104	103	111	93	114	107	106	102	106
Sugar	93	104	105	115	136	141	133	142	154	152
Coffee	116	113	97	125	117	121	122	208	126	166
Tea	93	81	91	105	110	109	116	118	122	127
Cocoa	161	168	184	205	222	219	207	215	226	232
Tobacco	120†	120†	120†	134	137	147	142	141	142	147
Cotton	93	70	86	90	113	127	129	110	119	119
Wool	80	82	83	85	84	92	94	106	105	114
Silk	113	127	130	138	150	164	174	186	198	199
Jute	70	48	65	100	96	107	144	122	118	116
Rubber	345	305	410	413	430	533	629	619	665	852
Coal	107	90	97	110	109	110	110	118	115	123
Pig Iron	93	56	81	102	100	112	115	127	129	141
Copper	103	60	94	135	148	155	160	164	189	197
Tin	102	94	108	108	117	121	119	130	146	158
Lead	81	78	96	108	118	137	142	150	148	157
Zinc	73	46	73	98	104	117	127	136	145	149
Petroleum	201	224	251	297	296	312	321	366	385	429
Weighted index of above Commodities	**109**	**103**	**112**	**126**	**124**	**138**	**139**	**146**	**151**	**158**

The weighted index is an aggregate. The yearly production of each commodity has been multiplied by its average price in the base period, 1909/13, except in the case of Cocoa, where the 1913 average price has been used.

* Silk 1911/15=100.
† 1921/2 Average.

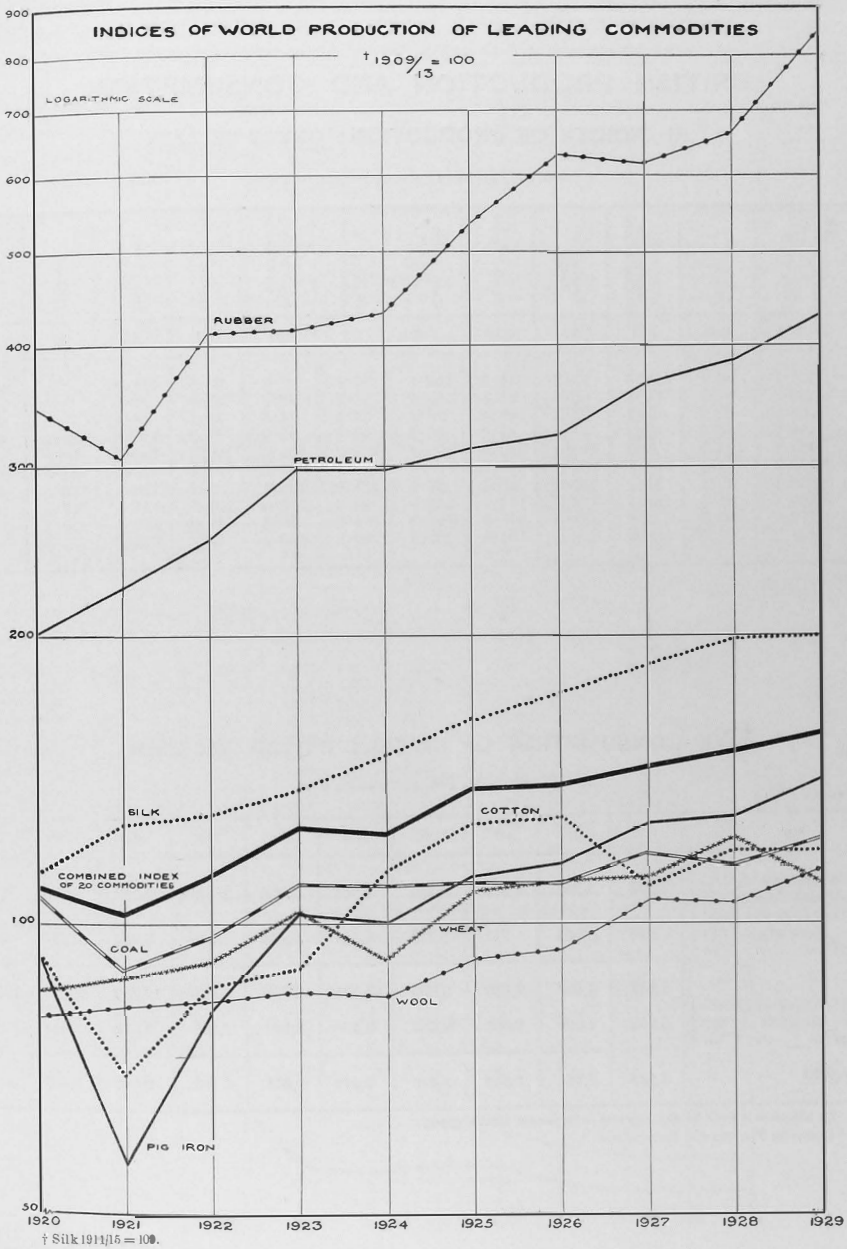
X—INDICES OF GOLD PRICES OF LEADING COMMODITIES

[1909/13 = 100*]

Commodity	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Wheat	186	156	129	119	130	166	157	156	134	137
Barley	250	159	135	117	157	154	137	156	144	131
Maize	266	119	111	132	141	149	116	121	111	141
Sugar	424	135	115	198	169	113	116	121	101	80
Coffee	152	113	138	126	168	194	189	167	175	168
Tea	124	87	157	199	194	190	202	184	164	155
Cocoa	146	72	78	78	97	111	109	128	101	100
Tobacco	177	166	187	193	186	204	205	205	205	208
Cotton	250	107	158	206	212	180	135	137	157	148
Wool	269	110	161	191	238	201	182	190	193	173
Silk	276	200	249	217	203	171	152	147	133	132
Jute	176	114	146	128	151	257	230	171	177	168
Rubber	25	12	12	21	18	49	34	26	15	15
Coal	491	226	180	193	174	162	152	146	128	132
Pig Iron	299	207	157	194	152	137	167	139	125	133
Copper	117	88	92	99	92	98	93	89	102	121
Tin	127	76	83	109	128	148	167	170	129	116
Lead	170	108	130	151	184	210	182	144	126	136
Zinc	137	86	113	128	128	151	142	118	106	103
Petroleum	275	252	207	177	172	189	188	188	169	184
Weighted index of above Commodities	**263**	**154**	**145**	**153**	**160**	**166**	**154**	**150**	**141**	**144**

The weighted index is an aggregate. The yearly average price of each commodity has been multiplied by its average annual production in the base period, 1909/13, except in the case of Silk, where the average production of 1911/15 has been used.

* Cocoa 1913=100.



† Silk 1911/15 = 100.

BRITISH PRODUCTION AND CONSUMPTION

XI—INDICES OF PRODUCTION: GREAT BRITAIN

[London and Cambridge Economic Service: 1924=100]

Industries.	Agriculture	Mining	Iron & Steel, Engineering & Shipbuilding	Non-Ferrous Metals	Textile Trades	Food, Drink & Tobacco Trades	Chemical & Allied Trades	Paper, Printing & Allied Trades	Leather Trades	India-rubber Trades	Building	Combined Index
Weights proportional to net output, 1924 Census	274	232	341	25	270	209	62	98	13	12	35	
1920	101·7	86·1	118·0	73·7	118·9	102·5	94·7	91·2	83·0	121·0	* *	104·7
1921	93·9	61·2	69·4	46·9	75·8	98·4	64·0	43·7	57·6	70·7	* *	75·3
1922	99·0	92·2	69·4	56·3	109·2	96·4	83·4	74·1	74·2	48·0	* *	89·3
1923	96·6	102·5	82·5	85·6	84·7	95·7	93·5	92·3	92·2	110·5	66·9	91·1
1924	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1925	103·9	91·8	100·1	106·3	105·0	99·4	93·3	99·2	97·1	129·4	135·3	101·1
1926	100·8	50·1	86·2	100·8	97·4	97·0	77·4	106·1	92·4	125·5	168·5	90·2
1927	100·4	95·0	124·5	116·7	107·5	100·9	96·9	118·0	101·1	174·4	207·9	110·2
1928	107·2	90·2	126·8	118·0	101·3	100·3	104·2	105·8	112·2	172·4	136·3	108·5
1929	108·5	97·2*	136·4	120·1	104·8	107·1	109·8	133·6	88·9	270·0	164·6	116·2

* Provisional.
* * No figures available.

XII—CONSUMPTION OF STEEL: UNITED KINGDOM

(including Iron other than Pig Iron)

Thousand Tons

Year	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Home Production of Steel Ingots and Castings ...	9,070	3,700	5,880	8,480	8,200	7,390	3,600	9,100	8,520	9,660
Imports of Iron and Steel and Manufactures thereof*	878	961	717	1,212	2,121	2,434	3,246	3,797	2,778	2,669
	9,948	4,661	6,597	9,692	10,321	9,824	6,846	12,897	11,298	12,329
Exports of Iron and Steel and Manufactures thereof*	2,682	1,569	2,608	3,433	3,259	3,180	2,689	3,878	3,813	3,843
CONSUMPTION	**7,266**	**3,092**	**3,989**	**6,259**	**7,062**	**6,644**	**4,157**	**9,019**	**7,485**	**8,486**

No allowance is made for steel exported in the form of finished goods.

* Excluding Pig-Iron and Ferro-Alloys.

XIII—INDICES OF VOLUME AND AVERAGE VALUES OF TOTAL RETAINED IMPORTS AND OF RETAINED IMPORTS OF FOOD, DRINK AND TOBACCO: UNITED KINGDOM*

[Figures obtained or calculated from Board of Trade data: Corresponding period of 1924 = 100]

Year	Total Retained Imports		Retained Imports of Food, Drink and Tobacco		Quarter	Volume of Total Retained Imports	Volume of Retained Imports of Food, Drink and Tobacco	Quarter	Volume of Total Retained Imports	Volume of Retained Imports of Food, Drink and Tobacco
	Volume	*Average Values*	Volume	*Average Values*						
1920	82·6	*186·0*	70·8	*191·2*	1925 1st Qtr.	116·8	104·0	1927 3rd Qtr.	102·7	99·5
1921	68·9	*127·3*	74·3	*135·6*	2nd ,,	111·6	98·9	4th ,,	99·1	98·4
1922	81·1	*99·4*	81·3	*104·1*	3rd ,,	89·3	91·9	1928 1st ,,	119·1	110·5
1923	91·3	*96·5*	93·4	*98·0*	4th ,,	100·4	98·6	2nd ,,	115·0	102·6
1924	100·0	*100·0*	100·0	*100·0*	1926 1st ,,	116·5	108·9	3rd ,,	100·1	94·9
1925	104·0	*98·7*	98·2	*101·1*	2nd ,,	105·9	93·4	4th ,,	99·9	98·6
1926	108·7	*90·1*	97·6	*95·2*	3rd ,,	108·1	98·4	1929 1st ,,	121·6	110·7
1927	111·2	*86·3*	102·0	*92·5*	4th ,,	105·1	91·7	2nd ,,	117·9	100·5
1928	107·9	*87·7*	101·3	*92·0*	1927 1st ,,	129·8	107·1	3rd ,,	109·6	104·4
1929	114·1	*85·7*	104·8	*90·0*	2nd ,,	117·0	104·3	4th ,,	109·0	103·9

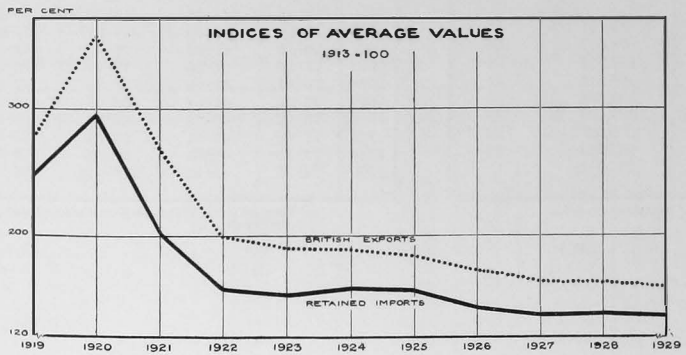
*From 1st April, 1923, Irish Free State excluded.

XIV—INDICES OF VOLUME AND AVERAGE VALUES OF RETAINED IMPORTS OF RAW MATERIALS AND OF TOTAL AND MANUFACTURED EXPORTS OF BRITISH PRODUCE: UNITED KINGDOM*

[Figures obtained or calculated from Board of Trade data: Corresponding period of 1924=100]

Year	Retained Imports of Raw Materials		Total British Exports		British Manufactured Exports		Quarter	Volume of Retained Imports of Raw Materials	Volume of Total British Exports	Volume of British Manufactured Exports	Quarter	Volume of Retained Imports of Raw Materials	Volume of Total British Exports	Volume of British Manufactured Exports
	Volume	*Average Values*	Volume	*Average Values*	Volume	*Average Values*								
1920	107·6	*173·0*	93·2	*189·5*	102·5	*186·3*	1926				1928			
1921	70·6	*99·3*	65·4	*142·1*	68·1	*147·4*	1st Qtr.	119·3	106·2	112·2	1st Qtr.	110·6	107·6	113·1
1922	90·5	*85·0*	90·5	*105·3*	89·1	*108·9*	2nd ,,	122·8	80·8	84·3	2nd ,,	118·2	101·9	104·4
1923	90·1	*90·8*	97·9	*100·3*	95·2	*100·5*	3rd ,,	122·9	85·8	93·3	3rd ,,	91·0	103·2	105·4
1924	100·0	*100·0*	100·0	*100·0*	100·0	*100·0*	4th ,,	113·9	82·7	87·8	4th ,,	89·9	106·0	108·5
1925	106·7	*96·8*	99·3	*97·3*	101·4	*98·2*	1927				1929			
1926	119·2	*81·9*	88·9	*91·7*	93·9	*92·8*	1st Qtr.	147·7	100·2	104·0	1st Qtr.	123·5	109·2	114·0
1927	112·9	*76·2*	102·3	*86·5*	104·4	*87·3*	2nd ,,	128·4	100·3	100·6	2nd ,,	124·6	108·0	107·0
1928	101·3	*81·8*	104·6	*86·3*	107·8	*86·7*	3rd ,,	98·7	101·5	102·6	3rd ,,	103·6	108·9	108·6
1929	112·9	*78·1*	108·3	*84·1*	109·3	*84·8*	4th ,,	84·9	106·9	110·1	4th ,,	103·1	107·3	107·6

*From 1st April, 1923, Irish Free State excluded.



XV—CONSUMPTION OF COAL, GAS AND ELECTRICITY

GREAT BRITAIN

Year	Coal Thousand Tons Consumed	Gas † Million Cubic Feet	Electricity‡ Million units Generated
1920	190,291	256,978	4,275
1921	125,687*	249,020	3,890
1922	151,693	252,070	4,541
1923	164,827	259,850	5,289
1924	170,853	275,226	6,022
1925	167,827	283,818	6,619
1926	113,519*	296,082	6,992
1927	175,568	297,697	8,451
1928	162,733	298,829	8,529
1929	171,958	* *	8,994

* Coal Stoppages.
† Year ends current 15th May in respect of Scotland.
‡ Year ends following 31st March in respect of Local Authorities in England and Wales and following 15th May in respect of Local Authorities in Scotland.
* * No figures available.

XVI—WHEAT AND BARLEY, HOME PRODUCE AND IMPORTS

UNITED KINGDOM *

Thousand Tons

Year	WHEAT		BARLEY	
	Home Produce	Retained Imports	Home Produce	Retained Imports
1920	1,553	5,464	1,552	633
1921	2,066	3,991	1,299	782
1922	1,780	4,812	1,250	634
1923	1,592	4,993	1,101	904
1924	1,416	5,835	1,145	1,080
1925	1,417	4,780	1,155	770
1926	1,366	4,784	1,027	576
1927	1,494	5,498	957	819
1928	1,333	5,140	1,124	646
1929	1,333	5,541	1,101	597

* From 1923, Irish Free State excluded.

XVII—NEW HOUSES BUILT

GREAT BRITAIN

Year, (1st October—30th September)	Number Built	Average Rateable Value £
1919-20	19,191	26
1920-21	72,647	26
1921-22	132,723	25
1922-23	88,243	29
1923-24	105,890	31
1924-25	157,997	30
1925-26	200,928	29
1926-27	254,904	29
1927-28	215,318	* *

* * No figures available.

XVIII—PER CAPITA CONSUMPTION OF CERTAIN FOODS

UNITED KINGDOM *

Year	Meat (Imported only)	Fish (of British and non-British taking)	Sugar (Imported and Home-made)	Beer (Imported and Home-made)	Tea
	lbs.	lbs.	lbs.	galls.	lbs.
1920	54·35	48·08	52·49	20·85	8·44
1921	61·72	32·40	65·64	18·62	8·70
1922	60·49	41·80	75·66	15·91	8·69
1923	78·36	38·06	72·17	16·49	8·54
1924	78·28	41·22	77·83	17·58	8·81
1925	78·08	41·51	83·07	17·65	8·85
1926	78·32	40·35	85·37	16·86	8·91
1927	77·95	41·54	83·09	16·58	9·02
1928	77·33	42·66	92·86	16·18	9·15
1929	74·35	43·10	109·37†	16·04	10·18

* From 1st April, 1923, Irish Free State excluded.
† Provisional.

EMPLOYMENT AND WAGES.

XIX—EMPLOYMENT: UNITED KINGDOM*

Percentages of Insured Persons Employed†
[Averages of end of month Figures]

	Men and Boys	Women and Girls	All Workers	Distribution by Industries. Coal Mining	Building and Construction	Engineering and Iron Founding	Shipbuilding	Iron and Steel Production	Transport and Communication	Cotton	Wool	Distributive Trades	All other Industries
1921 ‡ Year	83·8	83·9	83·9	92·8	85·8		72·0		82·9	72·5	74·0	93·3	85·0
1922 ,,	84·0	91·6	86·1	92·5	81·8		71·7		85·4	87·8	93·5	93·3	88·7
1923 ,,	87·5	91·0	88·4	96·7	85·2		78·2		85·6	82·8	92·4	93·5	89·9
1924 ,,	88·9	91·3	89·6	94·3	88·4	83·9	69·2	81·7	85·4	86·0	92·8	93·7	90·7
1925 ,,	87·8	91·4	88·8	84·1	89·4	87·4	64·8	76·8	84·4	91·9	85·3	93·7	90·8
1926 § ,,	86·6	90·3	87·6	90·8	88·1	83·9	58·1	62·0	83·2	82·0	84·0	93·5	89·8
1927 ,,	88·6	93·8	90·0	81·0	88·2	89·2	73·5	82·0	86·9	90·8	90·6	94·7	92·4
1928 ,,	87·7	93·0	89·1	77·4	86·3	90·4	73·0	80·5	85·9	88·0	88·3	94·5	92·0
1929 ,,	88·4	92·7	89·6	83·5	85·3	90·8	75·9	81·9	85·9	86·8	86·1	93·9	91·9
1928 1st Qtr.	88·3	93·7	89·8	82·1	84·3	90·6	78·7	80·8	86·4	90·8	92·3	94·2	92·2
2nd ,,	88·4	93·8	89·9	78·4	88·8	90·7	75·5	81·5	86·2	89·1	90·7	94·7	92·8
3rd ,,	87·2	92·0	88·5	73·9	87·8	90·2	71·0	80·3	86·0	84·6	84·4	94·6	91·6
4th ,,	86·8	92·2	88·3	76·8	84·2	90·1	68·0	80·3	84·6	87·7	85·7	93·9	91·3
1929 1st Qtr.	87·0	92·2	88·5	84·1	79·5	90·2	74·0	82·1	84·4	88·4	86·9	93·2	90·8
2nd ,,	89·0	93·3	90·2	82·4	89·1	91·3	77·3	83·4	85·9	86·2	88·0	94·1	92·6
3rd ,,	89·1	92·8	90·1	83·3	88·8	91·1	76·1	82·2	87·0	86·1	84·8	94·3	92·4
4th ,,	88·0	92·2	89·2	85·2	83·3	90·5	75·9	80·0	85·5	86·7	84·9	93·5	91·5

* From 1st April, 1922, Irish Free State excluded.
† *i.e.* not in receipt of unemployment benefit and therefore including workers engaged in trade disputes.
‡ Coal Stoppage.
§ General Strike and Coal Stoppage.

XX—EMPLOYMENT IN EXPANDING AND CONTRACTING INDUSTRIES

UNITED KINGDOM

July to July	1923 to 1927 (*a*)		1927 to 1929 (*b*)		*1923 to 1929*	July, 1923 (*a*)	July, 1927 (*a*)	July, 1929 (*b*)
Principal Expanding Industries	Increase in Number Insured	Increase per Cent.	Increase in Number Insured	Increase per Cent.	*Increase in Number Insured*	Unemployment Percentage		
Distributive Trades	327,090	26·1	126,360	8·1	*453,450*	5·9	4·4	5·4
Building and Construction	173,200	20·5	20,790	2·1	*193,990*	13·1	8·4	10·4
Road Transport	49,840	19·4	38,270	12·8	*88,110*	11·3	6·5	6·8
Motor Manufacture etc.	41,030	21·4	15,280	6·6	*56,310*	9·6	7·9	7·2
Printing etc.	28,770	12·6	10,750	4·3	*39,520*	5·6	4·3	3·8
Silk and Artificial Silks	17,770	47·6	20,280	37·8	*38,050*	6·7	6·6	7·7
Brick, Cement etc.	35,680	40·5	1,120	·9	*36,800*	8·9	6·0	8·1
Furniture	20,390	21·7	10,320	9·4	*30,710*	7·7	4·6	5·7
Electrical Engineering	18,340	30·1	6,630	8·5	*24,970*	7·2	4·8	3·8
Shipping Service and Fishing	18,730	12·3	1,360	·8	*20,090*	17·6	13·6	14·3
ALL EXPANDING INDUSTRIES	**1,036,360**	**15·6**	**436,760**	**5·9**	**1,473,120**			
Principal Contracting Industries	Decrease in Number Insured	Decrease per Cent.	Decrease in Number Insured	Decrease per Cent.	*Decrease in Number Insured*	Unemployment Percentage		
Coal Mining	44,590	3·6	89,670	7·7	*134,260*	3·0	21·5	18·9
Shipbuilding	53,940	20·0	3,980	1·9	*57,920*	43·2	22·3	23·0
National Government	44,680	24·7	12,030	9·2	*56,710*	11·1	5·3	6·2
Railways	41,550	21·8	5,890	4·1	*47,440*	6·0	4·3	4·4
Iron and Steel	16,440	7·8	9,270	4·9	*25,710*	20·9	18·2	19·9
Woollen and Worsted	20,240	7·5	770	·3	*21,010*	9·3	9·5	15·8
Dress and Mantle	11,420	9·7	1,560	1.5	*12,980*	6·3	4·0	3·4
Carriages, Carts etc.	7,230	25·7	1,390	6·9	*8,620*	13·4	8·2	8·8
Watches, Clocks etc.	4,410	8·9	2,140	4·9	*6,550*	13·6	7·8	7·1
Lace	3,050	14·4	390	2·3	*3,440*	25·1	7·1	9·2
ALL CONTRACTING INDUSTRIES	**391,160**	**8·1**	**126,760**	**2·9**	**517,920**			

(*a*) Calculated for insured workers aged 16 and over. (*b*) Calculated for insured workers aged 16 to 64.

XXI—UNEMPLOYMENT: UNITED KINGDOM *

Numbers of Persons on Registers of Employment Exchanges at end of month

Thousands

Year	January	February	March	April	May	June	July	August	September	October	November	December	Yearly Averages
1920	555	442	356	349	325	302	301	316	356	383 (est.)	520†	748	413
1921	1,065	1,218	1,506	1,854	2,122	2,170	1,781	1,528	1,405	1,611	1,834	1,886	1,665
1922	1,906	1,837	1,690	1,675	1,522	1,455	1,400	1,378	1,377	1,385	1,437	1,542	1,550
1923	1,460	1,376	1,331	1,261	1,261	1,230	1,235	1,266	1,285	1,296	1,257	1,289	1,296
1924	1,323	1,156	1,057	1,052	1,015	1,015	1,052	1,165	1,205	1,247	1,233	1,319	1,153
1925	1,287	1,288	1,249	1,251	1,307	1,368	1,262	1,418	1,401	1,270	1,227	1,316	1,304
1926	1,237	1,169	1,070	1,034	1,675	1,699	1,677	1,606	1,582	1,610	1,545	1,403	1,442
1927	1,375	1,208	1,115	1,052	1,015	1,032	1,146	1,076	1,075	1,132	1,172	1,368	1,147
1928	1,199	1,139	1,071	1,171	1,205	1,264	1,354	1,367	1,384	1,421	1,439	1,565	1,298
1929	1,434	1,430	1,168	1,198	1,165	1,176	1,188	1,187	1,217	1,270	1,341	1,552	1,277

* From March, 1922, Irish Free State excluded: the Free State Figure for March, 1922, was 50,030.
† Introduction of Unemployment Insurance Act, 1920.

XXII—UNEMPLOYMENT IN CERTAIN "SHELTERED" AND "UNSHELTERED" INDUSTRIES: UNITED KINGDOM *

Percentages of Insured Persons Unemployed †

[End of October figures]

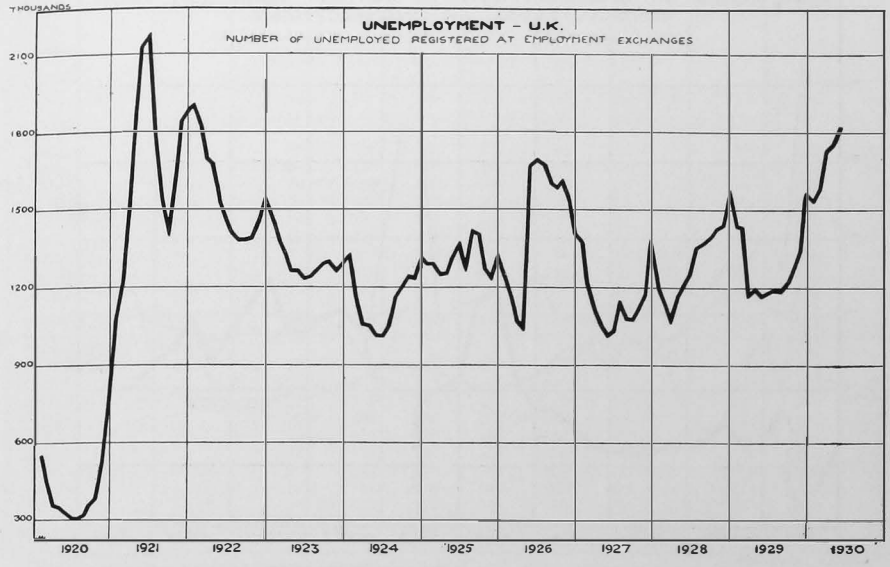
1.—"SHELTERED" INDUSTRIES ‡

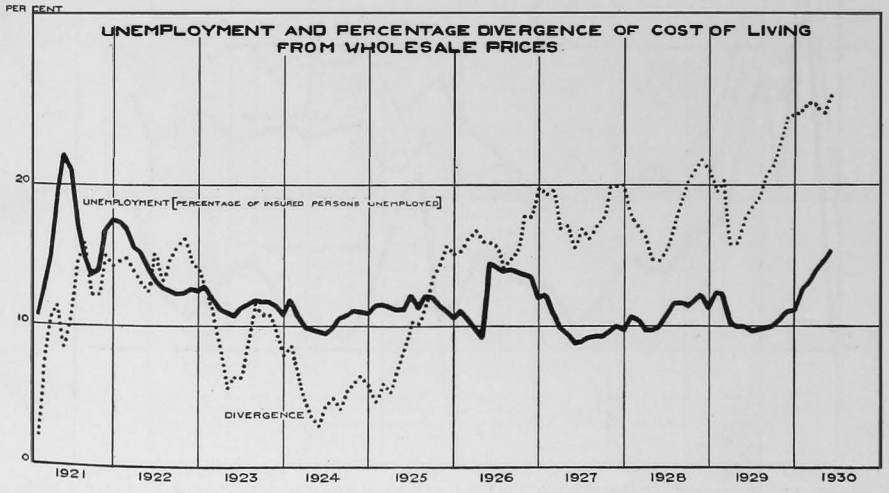
End of October	Building and Construction	Printing and Stationery	Gas, Water and Electricity	Railways and Tram and Omnibus Service	Distributive Trades	Commerce, Finance etc.	Government, Professional and Miscellaneous Services	Total
1921§	14·5	8·3	* *	10·0	6·6	3·9	* *	9·6
1922	16·7	6·0	* *	7·0	6·3	5·4	* *	9·6
1923	13·3	5·8	6·8	5·3	6·5	4·9	9·2	8·4
1924	11·6	5·3	6·4	5·1	6·7	5·9	9·7	8·2
1925	10·8	4·3	5·6	5·5	6·2	3·2§§	8·5	7·3
1926¶	13·3	5·4	6·5	9·0	7·0	3·2	8·3	8·5
1927	12·3	4·1	5·3	4·2	5·1	2·2	6·9	6·8
1928	14·4	4·4	6·1	5·7	6·2	2·3	7·8	7·9
1929	14·5	4·3	5·6	4·4	6·4	2·6	8·4	8·0

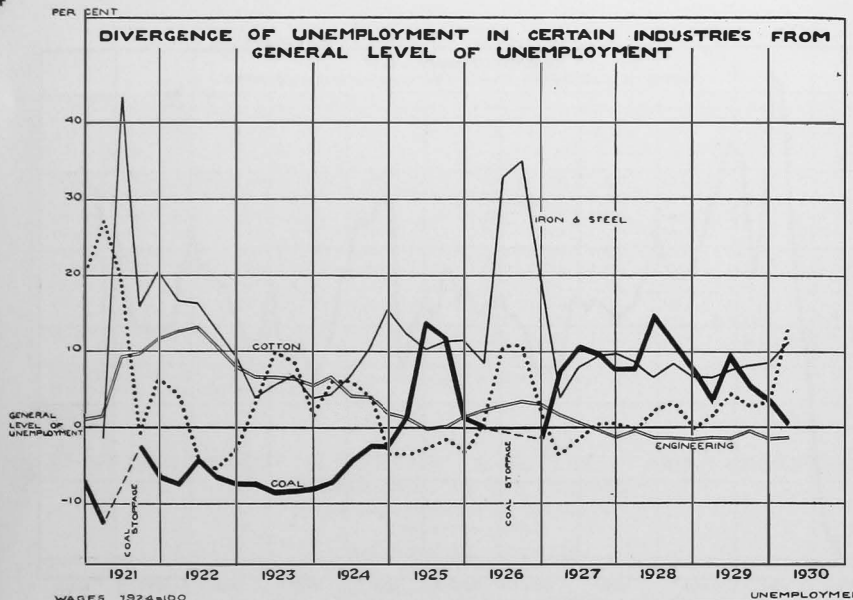
2.—"UNSHELTERED" INDUSTRIES

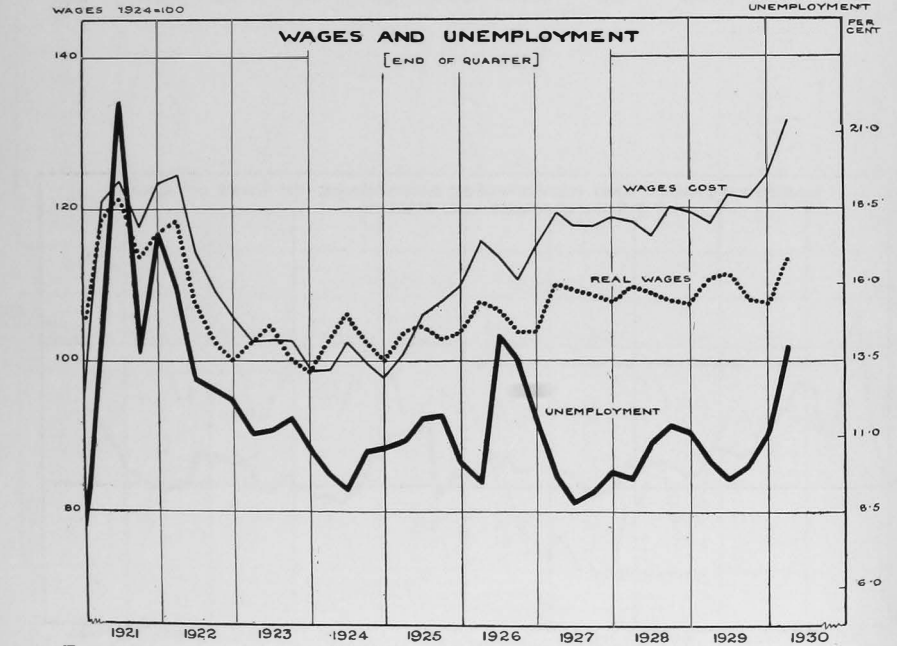
End of October	Coal Mining	Pottery	Chemicals	Engineering (except Construc-tional)	Iron and Steel	Shipbuilding	Cotton	Wool	Total
1921§	13·7	8·2	* *	* *	27·6	30·1	12·3	15·3	17·2
1922	5·7	11·1	* *	* *	24·7	36·5	6·8	2·6	11·9
1923	2·5	11·1	11·4	19·9	18·8	42·5	17·7	11·0	14·1
1924	10·3	11·0	9·2	14·6	19·9	31·4	11·6	8·0	13·6
1925	19·9	13·7	10·3	12·4	21·2	37·0	7·0	10·8	16·4
1926¶	8·6	20·3	11·6	18·0	48·4	46·2	19·7	16·3	19·2
1927	18·7	12·3	6·3	9·5	19·3	21·0	11·0	7·3	14·3
1928	25·1	12·7	6·0	9·8	20·0	33·1	13·1	15·8	18·3
1929	15·5	10·8	6·6	9·3	19·6	25·2	12·2	15·6	14·1

* From 1st April, 1922, Irish Free State excluded.
† *i.e.*, in receipt of Unemployment Benefit and therefore not including workers engaged in trade disputes.
‡ Industries described as "sheltered" are those not exposed to direct foreign competition.
§ Coal Stoppage.
¶ General Strike and Coal Stoppage.
§§ Includes for first time persons insured under Special Scheme for Insurance and Banking Industries.
* * No figures available.


THOUSANDS
UNEMPLOYMENT – U.K.
NUMBER OF UNEMPLOYED REGISTERED AT EMPLOYMENT EXCHANGES
2100
1800
1500
1200
900
600
300
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930


PER CENT.
UNEMPLOYMENT AND PERCENTAGE DIVERGENCE OF COST OF LIVING FROM WHOLESALE PRICES.
20
10
0
UNEMPLOYMENT [PERCENTAGE OF INSURED PERSONS UNEMPLOYED]
DIVERGENCE
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930





Wages Cost is here represented by Professor Bowley's Wage Indices (of Earnings) adjusted by the Board of Trade Wholesale Price Index. Real Wages are calculated from the same Wage Indices adjusted by the Ministry of Labour Cost of Living Index. The unemployment percentages are those published by the Ministry of Labour.

XXIII—WAGES: GREAT BRITAIN AND NORTHERN IRELAND

Indices of Weekly Rates in certain "Sheltered" and "Unsheltered" Industries

[Ministry of Labour : End of Year figures : July, 1914=100]

End of Year	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
"SHELTERED" INDUSTRIES*:—										
Building	263	228	184	177	188	189	190	190	186	186
Transport:—Railways	293	263	220	212	212	215	212	209	204	204
Tramways	247	230	199	196	198	199	199	199	199	200
Other Road	267	241	211	203	209	209	209	208	208	207
Printing and Bookbinding	268	250	220	211	211	211	212	212	212	212
Furniture Making	263	227	197	186	193	193	192	190	191	190
Bleaching, Dyeing etc.	263	213	184	182	188	188	186	176	174	174
Baking	275	248	223	212	215	215	215	214	214	213
Local Government—Labourers	280	247	205	193	199	200	200	197	196	196
WEIGHTED GROUP AVERAGE	**268**	**237**	**199**	**192**	**198**	**198**	**198**	**197**	**195**	**195**
"UNSHELTERED" INDUSTRIES:—										
Coal Mining	290	195	146	159	163	161	161	148	143	143
Engineering	227	194	141	139	142	142	142	146	147	147
Shipbuilding	252	208	139	132	145	145	145	145	148	150
Cotton	300	233	186	186	186	186	186	186	186	174
Wool	296	213	185	185	185	185	185	185	185	180
Hosiery	225	183	167	167	175	167	167	158	158	158
Boots and Shoes	232	232	205	205	205	205	209	196	196	196
Pottery	208	167	167	150	156	156	156	156	156	156
Agriculture	261	205	154	156	156	174	176	176	176	176
WEIGHTED GROUP AVERAGE	**265**	**205**	**156**	**160**	**162**	**166**	**167**	**164**	**163**	**162**

* Industries described as "sheltered" are those not exposed to direct foreign competition.

The Weighting is according to approximate numbers of Insured Workers in each industry. The "sheltered" group is represented by about 2,260,000 Workers in 1920, and by 2,350,000 in 1929; the "unsheltered" group by 4,790,000 in 1920, and by 4,330,000 in 1929.

XXIV—CHANGES IN WAGES: UNITED KINGDOM

Thousands

Year	Approximate Number of Workpeople affected by		Estimated Net Weekly Amount of Change in Rates of Wages		Estimated Net Weekly Increase (+) or Decrease (−) in Rates of Wages of all Workpeople affected
	Net Increases	Net Decreases	Increases	Decreases	
			£	£	£
1919	6,240	—	2,547	—	+ 2,547
1920	7,867	1	4,793	—	+ 4,793
1921	78	7,244	14	6,075	− 6,061
1922	74	7,633	11	4,221	− 4,210
1923	1,202	3,079	169	486	− 317
1924	3,019	482	616	62	+ 554
1925	873	851	81	159	− 78
1926	420	740	133	84	+ 49
1927	282	1,855	31	389	− 358
1928	217	1,615	22	164	− 142
1929	138	916	12	92	− 80

These statistics, which are compiled by the Ministry of Labour, are exclusive of changes in wages affecting agricultural labourers, Government employees, domestic servants, shop assistants and clerks. They relate to rates of wages for a full week, assuming full employment, and do not take account of variations in actual earnings resulting from changes in the state of employment. In many cases changes arranged by individual employers and affecting unorganised workers, are not reported to the Ministry.

FINANCE

XXV—NATIONAL DEBT: UNITED KINGDOM

£ millions — NOMINAL VALUE AT END OF FINANCIAL YEAR

ON 31st MARCH	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
FLOATING DEBT										
Treasury Bills	1107·3	1120·8	877·2	616·0	588·3	575·6	564·9	599·2	526·9	700·3
Ways and Means Advances	204·9	154·5	147·3	193·9	186·2	166·6	139·4	116·6	161·9	37·1
Total	1312·2	1275·3	1024·5	809·9	774·5	742·2	704·3	715·8	688·8	737·4
SHORT TERM UNFUNDED DEBT										
Exchequer Bonds	318·6	289·6	185·6	150·3	150·3	15·6	15·6	15·6	15·6	15·6
National War Bonds	1475·8	1412·8	1200·6	953·2	820·0	777·8	705·7	555·3	193·8	
Treasury Bonds		23·1	452·8	411·0	457·0	499·1	481·4	454·2	675·3	680·5
Savings Certificates	273·5	285·0	342·0	353·9	366·1	368·8	375·6	371·9	363·1	362·0
Other Debt	2·4	2·8	2·1	1·8	1·8	1·8	1·8	1·8	1·8	1·8
Total	2070·3	2013·3	2183·1	1870·2	1795·2	1663·1	1580·1	1398·8	1249·6	1059·9
Total Short Term Debt	*3382·5*	*3288·6*	*3207·6*	*2680·1*	*2569·7*	*2405·3*	*2284·4*	*2114·6*	*1938·4*	*1797·3*
LONG TERM UNFUNDED DEBT (including Terminable Annuities)										
3½ % War Loan	62·7	62·7	62·7	62·7	62·7	62·7	62·7	62·7		
4½ % War Loan	12·8	12·8	12·8	12·8	12·8	12·8	12·8	12·8	12·8	12·8
5 % War Loan	1976·8	1928·7	1886·9	2030·4	2100·3	1987·0	2044·1	2088·2	2172·3	2184·5
4 % War Loan	64·1	67·0	65·5	64·9	65·9	65·9	64·9	66·0	80·3	79·7
4 % Funding Loan *	408·8	405·4	401·4	398·8	396·2	393·3	390·3	387·3	383·9	380·6
4½ % Conversion Loan						210·6	210·6	211·1	220·9	223·1
4 % Victory Bonds *	356·7	347·3	335·5	325·3	313·9	302·8	291·9	278·5	261·4	246·8
Terminable Annuities	19·3	17·7	16·2	13·7	13·5	13·1	12·6	12·2	12·6	12·5
Total *	2901·2	2841·6	2781·0	2908·6	2965·3	3048·2	3089·9	3118·8	3144·2	3140·0
FUNDED DEBT										
Pre-War Funded Debt	315·0	314·8	314·5	314·2	314·0	313·8	313·5	313·5	313·4	313·4
3½ % Conversion Loan			266·1	683·6	666·2	708·9	760·0	739·9	832·3	811·0
4 % Consolidated Loan								166·4	204·3	353·9
Total	315·0	314·8	580·6	997·8	980·2	1022·7	1073·5	1219·8	1350·0	1478·3
Total Long Term Debt *	*3216·2*	*3156·4*	*3361·6*	*3906·4*	*3945·5*	*4070·9*	*4163·4*	*4338·6*	*4494·2*	*4618·3*
TOTAL INTERNAL DEBT*	**6598·7**	**6445·0**	**6569·2**	**6586·5**	**6515·2**	**6476·2**	**6447·8**	**6453·2**	**6432·6**	**6415·6**
EXTERNAL DEBT	**1230·1**	**1129·4**	**1085·1**	**1155·7**	**1125·8**	**1121·6**	**1110·8**	**1101·4**	**1095·2**	**1084·7**
TOTAL DEAD-WEIGHT DEBT*	**7828·8**	**7574·4**	**7654·3**	**7742·2**	**7641·0**	**7597·8**	**7558·6**	**7554·6**	**7527·8**	**7500·3**

* Excluding Victory Bonds and Funding Loan surrendered on account of Death Duties.

XXVI—INTERNAL DEBT*: UNITED KINGDOM

£ millions — GOLD AND COMMODITY VALUES AT END OF FINANCIAL YEAR

ON 31st MARCH	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Gold Value †	5246·0	5201·1	5905·7	6336·2	5759·4	6359·6	6447·8	6453·2	6432·6	6415·6
Commodity Value ‡	4920·7	4784·7	6244·5	6547·2	6515·2	6399·4	6640·4	6764·4	6785·4	6854·3

* Excluding Victory Bonds and Funding Loan surrendered on account of Death Duties.
† Converted by sterling-dollar exchange.
‡ Calculated from Ministry of Labour Cost of Living index on a 1924 basis.

XXVII—ANALYSIS OF TAXATION: UNITED KINGDOM*

£ millions

Year (1st April—31st March)	1920-1	1921-2	1922-3	1923-4	1924-5	1925-6	1926-7	1927-8	1928-9	1929-30
IMPERIAL TAXATION										
DIRECT TAXATION										
Income Tax	338·9	337·0	314·8	269·3	273·8	259·4	234·7	250·6	237·6	237·4
Super Tax	55·3	61·7	64·2	60·6	62·7	68·5	65·9	60·6	56·2	56·4
Excess Profits Duty	219·2	30·5	2·0	nil	·7	2·0	4·5	nil	·8	2·2
Corporation Profits Tax	·6	17·5	19·0	23·3	18·1	11·6	4·0	1·8	·8	
Estate &c. Duties	47·7	52·2	56·9	57·8	59·5	61·2	67·3	77·3	80·6	79·8
Land Tax, House Duty and Land Value Duties	2·5	2·7	3·0	2·8	1·4	·9	·8	·8	·8	·9
Stamps (excluding Fees and Patents)	26·6	19·6	22·2	21·6	22·9	24·7	24·8	27·0	30·1	25·7
Motor Vehicle Duties	7·1	11·1	12·3	14·7	16·2	18·1	21·4	24·5	25·4	26·8
Total	*697·9*	*532·3*	*494·4*	*450·1*	*455·3*	*446·4*	*423·4*	*442·6*	*432·3*	*429·2*
INDIRECT TAXATION										
Customs	134·0	130·1	123·0	120·0	99·3	103·5	107·5	111·6	119·0	119·9
Excise	199·8	194·3	157·3	148·0	135·1	134·6	133·0	139·2	134·0	127·5
Total	*333·8*	*324·4*	*280·3*	*268·0*	*234·4*	*238·1*	*240·5*	*250·8*	*253·0*	*247·4*
TOTAL OF IMPERIAL TAXATION	**1031·7**	**856·7**	**774·7**	**718·1**	**689·7**	**684·5**	**663·9**	**693·4**	**685·3**	**676·6**
LOCAL TAXATION										
PUBLIC RATES										
England and Wales	151·8	170·9	157·3	143·3	142·0	148·6	159·0	167·0	166·3	155·5
Scotland	18·1	18·4	17·3	17·7	18·1	18·6	20·5	21·4	21·9	19·1
Northern Ireland	2·2†	2·8	2·3	2·0	1·9	2·1	2·2†	2·2†	2·2†	2·2†
TOTAL OF LOCAL TAXATION	**172·1**	**192·1**	**176·9**	**163·0**	**162·0**	**169·3**	**181·7**	**190·6**	**190·4**	**176·8**
TOTAL OF ALL TAXATION	**1203·8**	**1048·8**	**951·6**	**881·1**	**851·7**	**853·8**	**845·6**	**884·0**	**875·7**	**853·4**

* From 1922-3 Irish Free State excluded. † Estimated.

XXVIII—PER CAPITA BURDEN OF TAXATION: UNITED KINGDOM

Year (1st April to 31st March)	Nominal Value			Commodity Value*		
	Imperial	Local	Total	Imperial	Local	Total
	£	£	£	£	£	£
1920-1	23·8	3·9	27·7	16·8	2·7	19·5
1921-2	19·5	4·3	23·8	15·1	3·3	18·4
1922-3	17·5	4·0	21·5	16·7	3·8	20·5
1923-4	16·1	3·7	19·8	16·3	3·7	20·0
1924-5	15·4	3·6	19·0	15·4	3·6	19·0
1925-6	15·2	3·8	19·0	15·0	3·8	18·8
1926-7	14·7	4·0	18·7	15·0	4·1	19·1
1927-8	15·3	4·2	19·5	15·9	4·4	20·3
1928-9	15·0	4·2	19·2	15·8	4·4	20·2
1929-30	14·8	3·9	18·7	15·7	4·2	19·9

* Calculated from Ministry of Labour Cost of Living Index on a 1924 basis.

XXIX—COST OF PUBLIC SOCIAL SERVICES: GREAT BRITAIN

£ millions [Annual House of Commons Returns]

Year (1st April–31st March)	COST TO STATE AND LOCAL AUTHORITIES												COST TO OTHER BODIES†	Total Cost of Social Services
	Old Age Pensions	War Pensions	Unemployment Insurance	Poor Relief	Health Insurance	Other Health Services*	Education	Housing	All Other Services	*Total Cost to State*	*Total Cost to Local Authorities*	**Total Cost to State and Local Authorities**		
1919-20	15·5	94·6	·9	24·7	10·2	4·8	65·3	·3	2·1	*162·2*	*56·2*	**218·4**	37·3	**255·7**
1920-1	20·8	100·9	3·1	33·2	11·8	6·8	84·5	·7	2·8	*190·5*	*74·1*	**264·6**	47·6	**312·2**
1921-2	22·0	88·9	11·3	43·9	8·4	10·0	87·8	2·5	3·0	*190·9*	*86·9*	**277·8**	82·2	**360·0**
1922-3	22·4	76·0	12·0	44·2	6·9	9·5	84·2	6·6	2·3	*178·1*	*86·0*	**264·1**	82·4	**346·5**
1923-4	24·0	69·4	12·8	39·4	7·1	8·7	80·2	9·1	3·5	*175·4*	*78·8*	**254·2**	86·7	**340·9**
1924-5	25·8	66·4	13·1	38·0	8·1	8·2	82·4	9·6	4·1	*176·4*	*79·3*	**255·7**	91·3	**347·0**
1925-6	28·0	63·9	13·5	41·5	7·1	8·6	84·7	10·2	4·5	*176·5*	*85·5*	**262·0**	93·6‡	**355·6**
1926-7	30·9	60·2	10·8	52·2	7·6	9·4	85·4	11·3	4·6	*175·4*	*97·0*	**272·4**	123·1‡	**395·5**
1927-8	33·7	56·9	12·0	43·1	7·1	9·7	86·7	12·8	4·5	*177·1*	*89·4*	**266·5**	112·5‡	**379·0**

* Hospitals, Treatment of Disease, Maternity and Child Welfare Work. † *i.e.* Contributions of Employers and Employed, Fees, Interest, Rent etc.
‡ Includes cost of Widows' and Orphans' Pensions.

XXX—INDICES OF SECURITY PRICES: UNITED KINGDOM

[Bankers' Magazine: Averages of mid-month figures: December 1921 = 100]

Year	Fixed Interest Index	Variable Dividend Index	General Index	Quarter	Fixed Interest Index	Variable Dividend Index	General Index
1920	* *	* *	**105·5**	1927 3rd Qtr.	110·5	143·0	**121·3**
1921	* *	* *	**99·1**	4th ,,	111·2	146·3	**122·7**
1922	110·6	113·8	**111·7**	1928 1st ,,	112·4	149·1	**124·4**
1923	113·8	119·3	**115·6**	2nd ,,	112·8	155·1	**126·6**
1924	112·6	121·1	**115·4**	3rd ,,	112·0	154·2	**125·6**
1925	110·5	128·0	**116·2**	4th ,,	112·2	159·0	**127·3**
1926	110·0	133·1	**117·6**	1929 1st ,,	112·1	162·2	**128·3**
1927	110·7	142·4	**121·1**	2nd ,,	110·7	158·3	**126·1**
1928	112·3	154·3	**126·0**	3rd ,,	109·1	163·9	**126·9**
1929	110·2	159·0	**126·0**	4th ,,	108·8	151·6	**122·7**

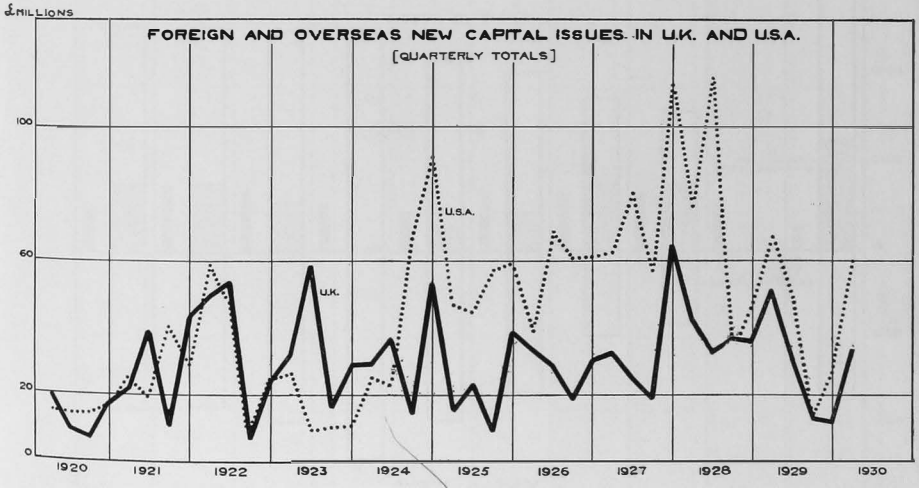
* * No figures available.

XXXI—NEW CAPITAL ISSUES

£ millions

	UNITED KINGDOM										UNITED STATES*				
	Total		HOME		OVERSEAS						Total	HOME		OVERSEAS	
	Nominal Value	*Gold Equivalent †*	Total (Including Investment Trusts)	Of which Investment Trusts	Other British Countries	Europe	Latin America	Other Foreign Countries and Unallocated	Total	*Percentage of Overseas to Total Issues*		Total (Including Investment Trusts)	Of which Investment Trusts		*Percentage of Overseas to Total Issues*
1920 Year	**384·2**	*288·9*	331·2						53·0	*13·8*	**632·5**	557·5		75·0	*11·9*
1921 „	**215·8**	*170·7*	100·2						115·6	*53·6*	**701·6**	588·0		113·6	*16·2*
1922 „	**235·7**	*214·5*	100·5		75·5		59·7		135·2	*57·4*	**860·8**	723·8		137·0	*15·9*
1923 „	**203·8**	*191·5*	67·6		87·6		48·6		136·2	*66·8*	**855·4**	796·0		59·4	*6·9*
1924 „	**223·5**	*202·8*	89·3		73·5		60·7		134·2	*60·1*	**1080·5**	886·0		194·5	*18·0*
1925 „	**219·9**		132·1		57·4		30·4		87·8	*39·9*	**1217·2**	1,007·9	3·1	209·3	*17·2*
1926 „	**253·3**		140·9		52·0		60·4		112·4	*44·4*	**1246·3**	1,015·0	14·6	231·3	*18·6*
1927 „	**317·6**		176·9	34·5	94·6	22·3	21·9	1·9	140·7	*44·3*	**1545·8**	1,232·5	35·9	313·3	*20·3*
1928 „	**363·1**		215·1	40·6	79·9	34·3	23·3	10·5	148·0	*40·8*	**1622·1**	1,351·9	161·7	270·2	*16·7*
1929 „	**272·1**		165·3	30·7	54·5	20·6	14·7	17·0	106·8	*39·3*	**2052·6**	1,896·2	456·6	156·4	*7·6*
1928 1st Qtr.	**100·0**		57·5	12·6	26·6	5·6	6·8	3·5	42·5	*42·5*	**363·4**	287·3	22·4	76·1	*20·9*
2nd „	**92·4**		59·9	8·6	21·1	6·8	2·6	2·0	32·5	*35·2*	**467·9**	352·7		115·2	*24·6*
3rd „	**72·5**		35·7	5·9	17·8	7·4	8·2	3·4	36·8	*50·8*	**224·0**	191·2	139·3	32·8	*14·6*
4th „	**98·2**		62·0	13·5	14·4	14·5	5·7	1·6	36·2	*36·9*	**566·8**	520·7		46·1	*8·1*
1929 1st Qtr.	**125·7**		74·2	22·0	27·9	8·4	6·9	8·3	51·5	*41·0*	**577·7**	509·9	143·0	67·8	*11·7*
2nd „	**82·3**		51·4	4·7	16·8	6·3	1·7	6·1	30·9	*37·5*	**502·3**	454·2	47·9	48·1	*9·6*
3rd „	**31·4**		18·9	2·1	5·1	5·2	·3	1·9	12·5	*39·8*	**620·3**	607·0	247·3	13·3	*2·1*
4th „	**32·7**		20·8	1·9	4·7	·7	5·8	·7	11·9	*36·4*	**352·3**	325·1	18·4	27·2	*7·7*

Midland Bank Figures used 1920-6 : subsequently Bank of England Figures. British Government and conversion issues excluded.
Complete Figures not available for 1920-6 and 2nd to 4th Quarters 1928.
* All United States figures converted at sterling-dollar parity rate.
† Aggregate converted by average sterling-dollar rate for year.

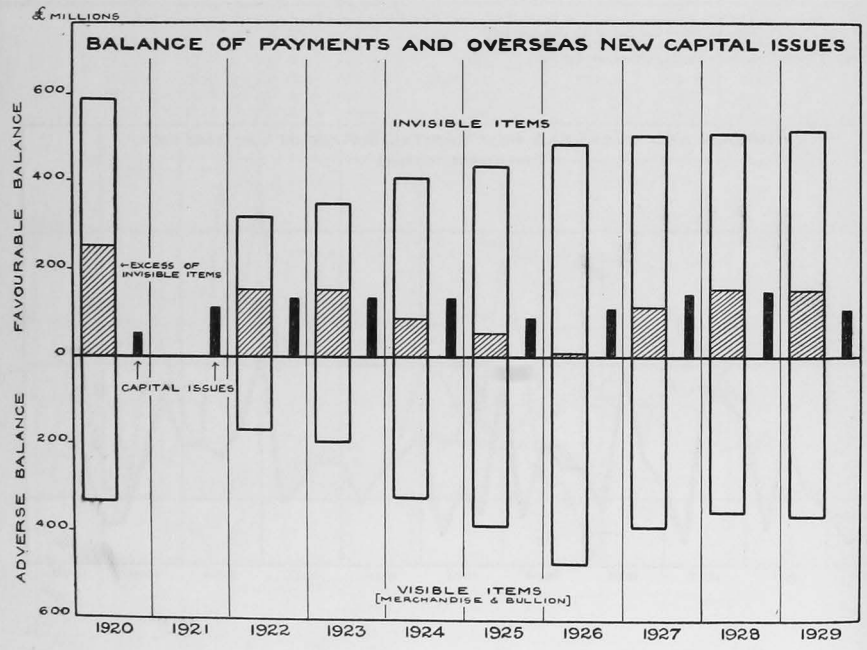


XXXII—BALANCE OF PAYMENTS: UNITED KINGDOM *

£ *millions* [BOARD OF TRADE ESTIMATES]

YEAR		1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Merchandise (including Silver)	Net Imports	380	No official estimate made	176	208	337	392	463	386	352	382
Gold	Net Exports	44		10	13	13	8				16
	Net Imports							12	4	6	
Adverse Balance of Visible Items		*336*		*166*	*195*	*324*	*384*	*475*	*390*	*358*	*366*
Government Transactions	Net Receipts							4	1	15	22
	Net Payments	7		5	25	28	11				
Shipping Freights	Net Receipts	340		110	133	140	124	120	140	130	130
Overseas Investments	Net Income	200		175	200	220	250	285	285	285	285
Short Interest Commissions &c.	Net Receipts	40		30	30	6	60	60	63	65	65
Other Services	Net Receipts	15		10	10	15	15	15	15	15	15
Favourable Balance of Invisible Items		*588*		*320*	*348*	*407*	*438*	*484*	*504*	*510*	*517*
NET FAVOURABLE BALANCE		**252**		**154**	**153**	**83**	**54**	**9**	**114**	**152**	**151**

* From 1st April, 1923, Irish Free State excluded.



XXXIII—BANK RATES IN LONDON, NEW YORK, PARIS AND BERLIN

Year	LONDON		NEW YORK		PARIS		BERLIN	
	Date of Change*	Rate	Date of Change*	Rate	Date of Change*	Rate	Date of Change*	Rate
1920	Apr. 15	7	Jan. 23	6	Apr. 8	6		
			June 1	7				
1921	Apr. 28	6½						
			May 5	6½				
	June 23	6	June 16	6				
	July 21	5½	July 21	5½	July 28	5½		
			Sept. 22	5				
	Nov. 3	5	Nov. 3	4½				
1922	Feb. 16	4½			Mar. 11	5		
	Apr. 13	4						
	June 15	3½	June 22	4				
	July 13	3					July 28	6
							Aug. 28	7
							Sept. 20	8
							Nov. 13	10
1923			Feb. 23	4½			Jan. 18	12
	July 5	4					Apr. 23	18
							Aug. 2	30
							Sept. 15	90
							Oct. 8	108
							Dec. 23	10†
1924					Jan. 10	5½		
					Jan. 17	6		
			May 1	4				
			June 12	3½				
			Aug. 8	3				
					Dec. 11	7		
1925			Feb. 27	3½			Feb. 26	9
	Mar. 5	5						
					July 9	6		
	Aug. 6	4½						
	Oct. 1	4						
	Dec. 3	5						
1926			Jan. 8	4			Jan. 12	8
							Mar. 27	7
			Apr. 23	3½				
							June 7	6½
					July 31	7½	July 6	6
			Aug. 13	4				
					Dec. 16	6½		
1927							Jan. 11	5
					Feb. 3	5½		
	Apr. 21	4½			Apr. 14	5		
							June 10	6
			Aug. 5	3½				
							Oct. 4	7
					Dec. 29	4		
1928					Jan. 19	3½		
			Feb. 3	4				
			May 18	4½				
			July 13	5				
1929							Jan. 12	6½
	Feb. 7	5½						
							Apr. 25	7½
			Aug. 9	6				
	Sept. 26	6½						
	Oct. 31	6						
	Nov. 21	5½	Nov. 1	5			Nov. 2	7
			Nov. 15	4½				
	Dec. 12	5						

* Dates are those on which changes became effective.

† Rate on rentenmark and stable currency loans.

XXXIV—MONEY & BILL RATES IN LONDON, NEW YORK & BERLIN

[Averages of Daily Rates]

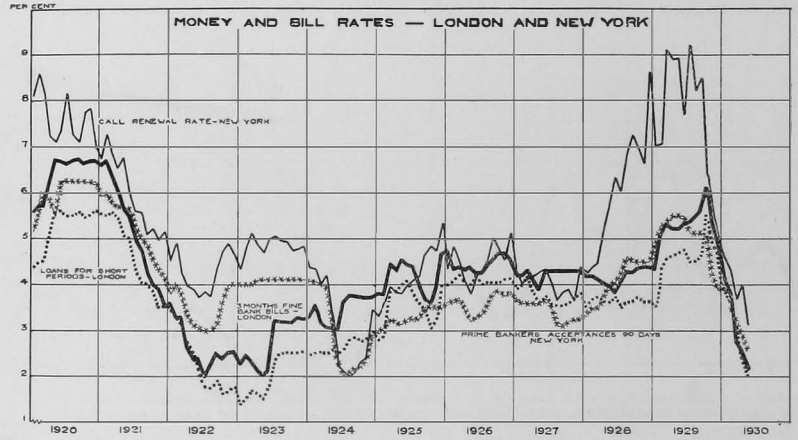
		LONDON			NEW YORK			LONDON			NEW YORK		BERLIN	
		3 Months Bank Bills	Loans for Short Periods	Day to Day Money	Prime Bankers' Acceptances 90 Days	Call Loans Renewal		3 Months Bank Bills	Loans for Short Periods	Day to Day Money	Prime Bankers' Acceptances 90 Days	Call Loans Renewal	Private Discount Rate	Day to Day Money
1920	J.	5·59	4·38	3·44	5·17	8·10	1924 J.	3·33	2·47	2·12	4·07	4·39		
	F.	5·75	4·48	4·02	5·56	9·61	F.	3·56	2·50	2·58	4·07	4·33		
	M.	5·74	4·52	3·64	6·00	8·17	M.	3·19	2·53	2·20	4·04	4·04		
	A.	6·25	5·05	3·91	5·84	7·23	A.	3·06	2·50	2·16	3·94	4·21		
	M.	6·73	5·57	5·22	5·50	7·10	M.	3·05	2·57	2·27	3·15	3·38		
	Ju.	6·68	5·59	4·83	6·25	7·36	Ju.	3·04	2·52	1·94	2·47	2·25		
	Jy.	6·63	5·50	4·83	6·25	8·14	Jy.	3·61	2·60	2·46	2·02	2·10		
	A.	6·69	5·50	4·88	6·25	7·25	A.	3·79	2·81	2·90	2·10	2·00		
	S.	6·73	5·57	5·41	6·25	7·10	S.	3·76	2·85	2·72	2·19	2·07		
	O.	6·66	5·46	4·50	6·25	7·75	O.	3·73	2·78	2·76	2·23	2·32		
	N.	6·67	5·50	5·14	6·22	7·83	N.	3·72	2·83	2·86	2·39	2·42		
	D.	6·69	5·62	4·70	6·25	7·00	D.	3·74	2·99	2·51	2·90	3·49		
	Year	**6·40**	**5·23**	**4·54**	**5·98**	**7·72**	**Year**	**3·47**	**2·66**	**2·46**	**2·96**	**3·08**		
1921	J.	6·60	5·53	5·00	5·92	6·72	1925 J.	3·81	2·81	2·94	3·00	3·32	8·38	9·64
	F.	6·69	5·50	5·46	5·99	7·27	F.	3·81	2·88	3·06	3·08	3·60	8·00	10·59
	M.	6·36	5·57	5·74	5·76	6·83	M.	4·50	3·88	3·56	3·25	3·97	8·00	8·98
	A.	6·03	5·44	5·10	5·68	6·54	A.	4·31	3·88	3·75	3·18	3·86	8·00	8·50
	M.	5·62	5·05	4·81	5·72	6·78	M.	4·56	4·00	4·00	3·15	3·82	8·00	8·88
	Ju.	5·48	5·02	4·29	5·64	5·98	Ju.	4·44	4·06	3·69	3·25	3·97	7·83	8·73
	Jy.	4·93	4·32	3·73	5·26	5·58	Jy.	4·38	3·75	3·50	3·25	4·09	7·88	9·40
	A.	4·71	4·05	4·08	5·00	5·56	A.	3·94	3·56	3·44	3·25	4·19	7·78	8·87
	S.	4·21	4·02	3·25	4·90	5·12	S.	3·69	3·44	3·13	3·50	4·62	7·27	8·51
	O.	3·99	3·89	2·97	4·56	5·23	O.	3·56	3·06	3·13	3·50	4·87	7·16	8·99
	N.	3·89	3·53	3·45	4·31	4·97	N.	3·94	3·25	3·19	3·50	4·75	6·78	8·36
	D.	3·52	3·52	2·87	4·14	5·14	D.	4·69	4·00	3·50	3·50	5·32	6·75	8·07
	Year	**5·17**	**4·62**	**4·23**	**5·24**	**5·98**	**Year**	**4·14**	**3·55**	**3·41**	**3·28**	**4·20**	**7·65**	**8·96**
1922	J.	3·60	3·52	2·96	3·94	4·52	1926 J.	4·75	4·00	3·88	3·67	4·33	6·28	7·04
	F.	3·26	3·29	2·43	4·00	4·90	F.	4·31	4·06	4·00	3·62	4·85	5·46	6·03
	M.	3·27	3·18	3·29	3·77	4·22	M.	4·38	4·19	4·25	3·74	4·55	5·00	5·63
	A.	2·63	2·76	2·13	3·33	3·97	A.	4·31	4·06	3·88	3·43	4·06	4·88	4·77
	M.	2·34	2·50	1·61	3·15	3·90	M.	4·38	4·00	4·13	3·20	3·81	4·69	4·80
	Ju.	2·38	2·30	2·07	3·06	3·72	Ju.	4·25	4·19	3·75	3·31	4·15	4·53	4·76
	Jy.	1·96	1·76	1·61	3·00	3·86	Jy.	4·25	4·00	3·88	3·37	4·27	4·54	4·93
	A.	2·25	1·71	2·11	3·00	3·75	A.	4·44	4·06	3·94	3·58	4·52	4·61	4·85
	S.	2·50	1·83	1·86	3·14	4·34	S.	4·56	4·06	4·00	3·87	5·02	4·88	4·77
	O.	2·40	1·59	1·74	3·66	4·73	O.	4·69	4·06	4·00	3·87	4·75	4·82	4·75
	N.	2·52	1·71	1·98	4·00	4·89	N.	4·69	4·13	4·00	3·79	4·56	4·63	4·45
	D.	2·53	1·75	1·44	4·00	4·65	D.	4·56	4·13	3·81	3·86	5·16	4·72	5·88
	Year	**2·64**	**2·33**	**2·10**	**3·50**	**4·29**	**Year**	**4·46**	**4·08**	**3·96**	**3·61**	**4·50**	**4·92**	**5·22**
1923	J.	2·27	1·41	1·17	4·00	4·32	1927 J.	4·19	3·94	3·75	3·68	4·32	4·21	3·78
	F.	2·49	1·50	1·81	4·00	4·82	F.	4·19	4·00	3·88	3·62	4·03	4·28	5·19
	M.	2·29	1·69	1·92	4·00	5·14	M.	4·31	4·13	4·06	3·62	4·13	4·59	4·87
	A.	2·10	1·57	1·59	4·09	4·87	A.	4·06	3·81	3·63	3·62	4·18	4·59	5·63
	M.	2·02	1·53	1·48	4·12	4·70	M.	3·88	3·63	3·75	3·62	4·26	4·90	5·99
	Ju.	2·11	1·76	1·41	4·12	5·00	Ju.	4·31	3·75	3·44	3·71	4·33	5·39	5·79
	Jy.	3·25	2·37	2·02	4·12	5·06	Jy.	4·31	3·56	3·50	3·57	4·05	5·90	7·06
	A.	3·19	2·50	2·10	4·12	4·97	A.	4·31	3·56	3·63	3·12	3·68	5·83	5·81
	S.	3·17	2·53	2·34	4·12	4·93	S.	4·31	3·56	3·50	3·12	3·83	5·90	6·00
	O.	3·16	2·50	2·40	4·12	4·75	O.	4·31	3·63	3·56	3·22	3·90	6·69	7·19
	N.	3·30	2·51	2·49	4·12	4·80	N.	4·31	3·69	3·69	3·25	3·60	6·76	6·03
	D.	3·27	2·53	1·71	4·12	4·86	D.	4·31	3·81	3·44	3·25	4·38	6·87	7·24
	Year	**2·72**	**2·03**	**1·87**	**4·09**	**4·85**	**Year**	**4·23**	**3·76**	**3·65**	**3·45**	**4·06**	**5·49**	**5·88**

From Bankers' Magazine, American Acceptance Council Bulletin, Federal Reserve Bulletin, etc.

XXXIV *(Contd.)*—MONEY & BILL RATES IN LONDON, NEW YORK & BERLIN

[Averages of Daily Rates]

		LONDON			NEW YORK		BERLIN	
		3 Months Bank Bills	Loans for Short Periods	Day to Day Money	Prime Bankers' Acceptances 90 Days	Call Loans Renewal	Private Discount Rate	Day to Day Money
1928	J.	4·19	3·53	3·44	3·38	4·24	6·27	5·16
	F.	4·19	3·69	3·63	3·50	4·38	6·20	6·66
	M.	4·13	3·75	3·66	3·50	4·47	6·72	6·81
	A.	4·03	3·66	3·53	3·75	5·08	6·71	6·64
	M.	3·97	3·63	3·50	4·00	5·70	6·66	7·00
	Ju.	3·81	3·72	3·56	4·06	6·32	6·59	6·37
	Jy.	4·00	3·53	3·25	4·25	6·05	6·74	7·74
	A.	4·28	3·63	3·50	4·63	6·87	6·68	6·12
	S.	4·25	3·66	3·56	4·50	7·26	6·65	6·65
	O.	4·34	3·72	3·81	4·50	6·98	6·57	6·70
	N.	4·38	3·66	3·63	4·50	6·67	6·28	6·70
	D.	4·38	3·66	3·19	4·50	8·60	6·28	7·30
	Year	**4·16**	**3·65**	**3·52**	**4·10**	**6·05**	**6·53**	**6·65**
1929	J.	4·31	3·56	3·41	4·88	7·05	5·80	5·13
	F.	5·06	4·38	4·34	5·13	7·06	5·80	6·33
	M.	5·34	4·59	4·53	5·38	9·10	6·31	6·97
	A.	5·22	4·63	4·47	5·50	8·89	6·63	6·85
	M.	5·22	4·69	4·69	5·50	8·91	7·49	9·32
	Ju.	5·31	4·75	4·28	5·50	7·70	7·50	7·90
	Jy.	5·38	4·50	4·53	5·13	9·23	7·39	8·21
	A.	5·47	4·53	4·34	5·13	8·23	7·18	7·42
	S.	5·59	4·63	4·38	5·13	8·50	7·18	7·86
	O.	6·13	5·50	5·34	5·13	6·43	7·28	8·06
	N.	5·34	4·94	5·16	4·19	5·44	6·89	7·79
	D.	4·75	4·64	4·22	3·88	4·83	6·98	8·14
	Year	**5·26**	**4·62**	**4·47**	**5·04**	**7·61**	**6·87**	**7·50**

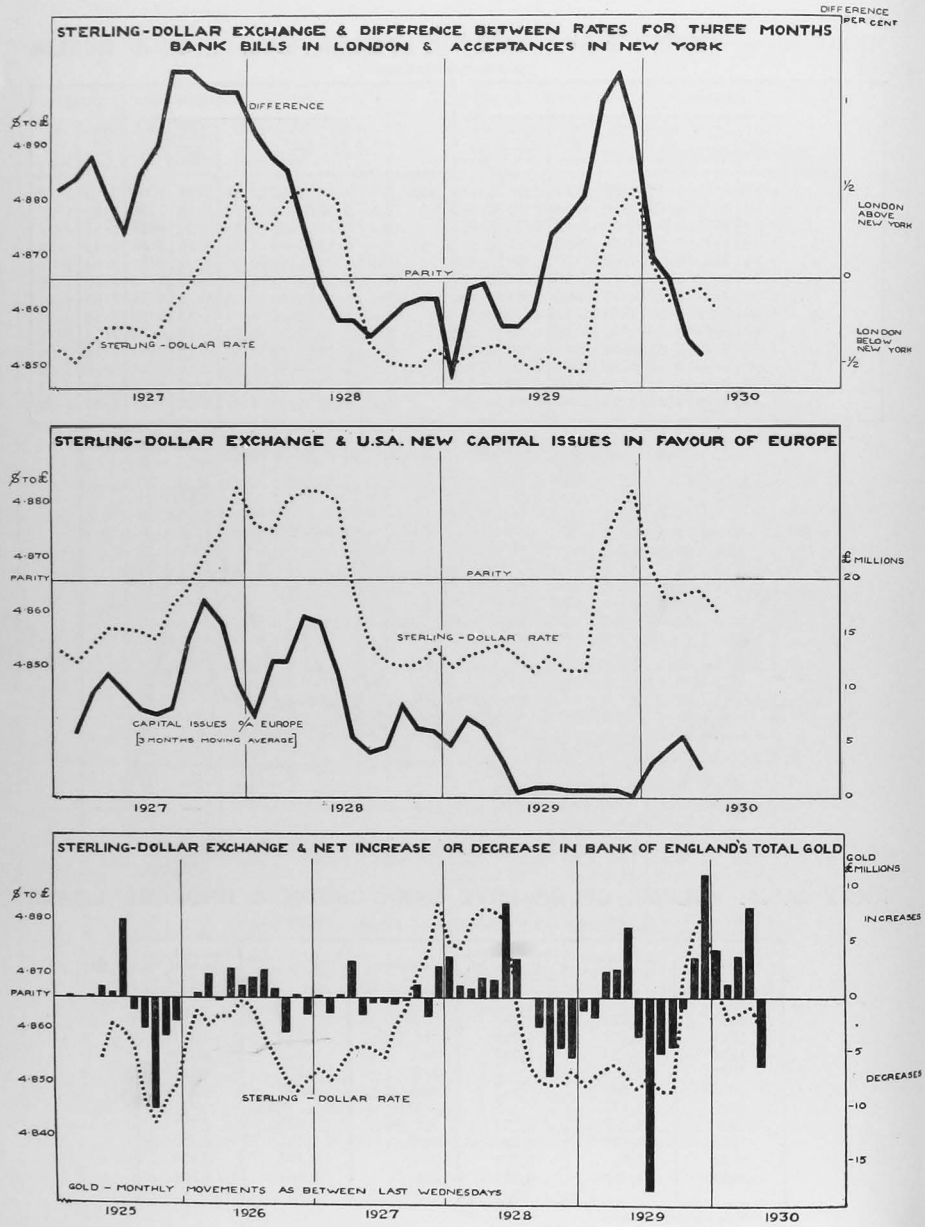


XXXV—U.S.A. VOLUME OF RESERVE BANK CREDIT & BROKERS' LOANS

$ *millions* [Federal Reserve Board Annual Report: Averages of Daily Figures]

Year	Federal Reserve Bank Credit	Brokers' Loans (Reported by N.Y. Stk. Ex.)	Quarter	Federal Reserve Bank Credit	Brokers' Loans (Reported by N.Y. Stk. Ex.)
1920	3,390	1,395	1928		
1921	2,202	1,028	1st Qtr.	1,316	4,461
1922	1,226	1,558	2nd ,,	1,469	5,027
1923	1,205	* *	3rd ,,	1,533	5,134
1924	996	* *	4th ,,	1,699	6,237
1925	1,195	* *	1929		
1926	1,257	3,123	1st Qtr.	1,532	6,739
1927	1,174	3,646	2nd ,,	1,332	6,837
1928	1,504	5,215	3rd ,,	1,394	7,968
1929	1,458	6,563	4th ,,	1,575	4,705

* * No Figures available.

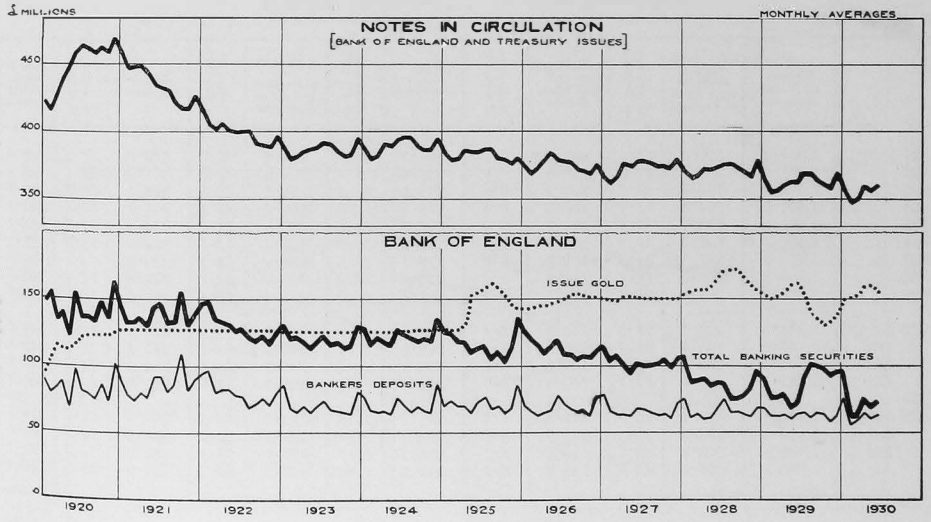

STERLING-DOLLAR EXCHANGE & DIFFERENCE BETWEEN RATES FOR THREE MONTHS BANK BILLS IN LONDON & ACCEPTANCES IN NEW YORK
DIFFERENCE PER CENT
$ TO £
4·890
4·880
4·870
4·860
4·850
DIFFERENCE
PARITY
STERLING-DOLLAR RATE
1
½
0
-½
LONDON ABOVE NEW YORK
LONDON BELOW NEW YORK
1927
1928
1929
1930
STERLING-DOLLAR EXCHANGE & U.S.A. NEW CAPITAL ISSUES IN FAVOUR OF EUROPE
$ TO £
4·880
4·870
PARITY
4·860
4·850
PARITY
STERLING-DOLLAR RATE
CAPITAL ISSUES 9/A EUROPE
[3 MONTHS MOVING AVERAGE]
£ MILLIONS
20
15
10
5
0
1927
1928
1929
1930
STERLING-DOLLAR EXCHANGE & NET INCREASE OR DECREASE IN BANK OF ENGLAND'S TOTAL GOLD
GOLD £ MILLIONS
$ TO £
4·880
4·870
PARITY
4·860
4·850
4·840
STERLING-DOLLAR RATE
INCREASES
DECREASES
10
5
0
-5
-10
-15
GOLD - MONTHLY MOVEMENTS AS BETWEEN LAST WEDNESDAYS
1925
1926
1927
1928
1929
1930

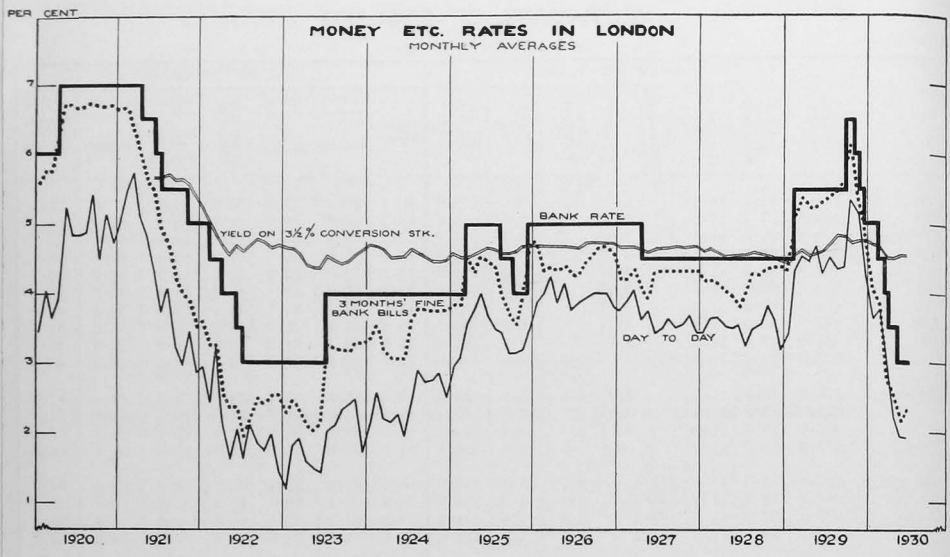
XXXVI—BANK OF ENGLAND

£ millions [Averages of Wednesday Figures]

	Notes in Circulation*	ISSUE DEPARTMENT						BANKING DEPARTMENT						
		Notes in Banking Department	Government Debt	Other Government Securities	Other Securities	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits: Bankers	Other Deposits: Other Accounts	Government Securities	Other Securities: Discounts and Advances	Other Securities: Securities	Reserve of Notes and Coin
1920 Year	449·2	19·1	11·0	7·5†		nil	115·9	19·1	83·8	42·2	59·8	15·5	67·5	20·3
1921 ,,	434·5	17·7	11·0	7·5†		3·0‡	126·6	16·7	85·6	37·4	53·3	15·5	69·3	19·5
1922 ,,	398·8	21·9	11·0	7·5†		5·7	126·3	16·7	79·7	38·0	52·0	10·1	66·5	23·7
1923 ,,	386·2	21·2	11·0	8·6†		7·0	125·8	15·4	70·0	39·5	47·8	12·9	59·1	23·0
1924 ,,	389·3	20·9	11·0	8·7†		7·0	126·5	14·2	70·2	42·8	46·3	17·5	58·7	22·7
1925 ,,	382·5	26·9	11·0	8·7†		7·0	145·6	14·1	71·7	41·1	41·1	14·7	60·3	28·7
1926 ,,	375·0	27·6	11·0	8·7†		6·5	148·6	16·0	68·6	39·1	39·1	16·8	56·8	29·0
1927 ,,	373·3	32·9	11·0	8·7†		5·8	150·1	16·4	66·4	36·7	43·6	15·9	43·6	34·3
1928 ,,	371·9	47·0	11·0	8·7†		5·4	162·6	15·0	65·5	36·9	36·0	11·9	38·7	48·7
1929 ,,	362·3	44·6	11·0	235·0	9·1	4·9	146·9	14·5	62·9	36·9	55·9	11·2	19·9	45·4
1928 1st Qtr.	368·0	40·4	11·0	8·7†		5·6	155·8	13·7	66·9	37·1	35·2	13·4	46·1	41·2
2nd ,,	373·0	45·7	11·0	8·7†		5·5	161·4	18·3	62·9	36·5	31·8	10·2	46·1	47·5
3rd ,,	374·9	56·4	11·0	8·7†		5·4	172·3	15·0	68·6	36·5	29·9	12·1	37·1	59·1
4th ,,	372·0	45·4	11·0	* *		5·4	160·7	13·1	64·5	37·6	48·6	12·8	25·1	46·6
1929 1st Qtr.	358·0	54·0	11·0	234·4	9·6	5·0	152·0	15·3	64·0	37·1	50·1	13·7	16·5	54·3
2nd ,,	361·3	58·0	11·0	235·9	8·3	4·8	159·3	15·9	62·1	36·1	43·4	10·9	18·9	58·7
3rd ,,	367·2	34·2	11·0	235·4	8·8	4·8	141·4	15·3	63·9	36·6	64·6	9·6	24·3	35·4
4th ,,	362·2	32·0	11·0	234·7	9·5	4·8	134·2	11·6	61·5	37·8	66·4	9·7	19·8	32·8

* Including Currency Notes in circulation before amalgamation of Currency and Bank Note Issues on 22nd November, 1928.
† Figures of "Other Securities" as shown in Bank Return before 22nd November, 1928.
‡ After week ending 20th April, 1921.
* * Figures omitted owing to amalgamation of Note Issues.





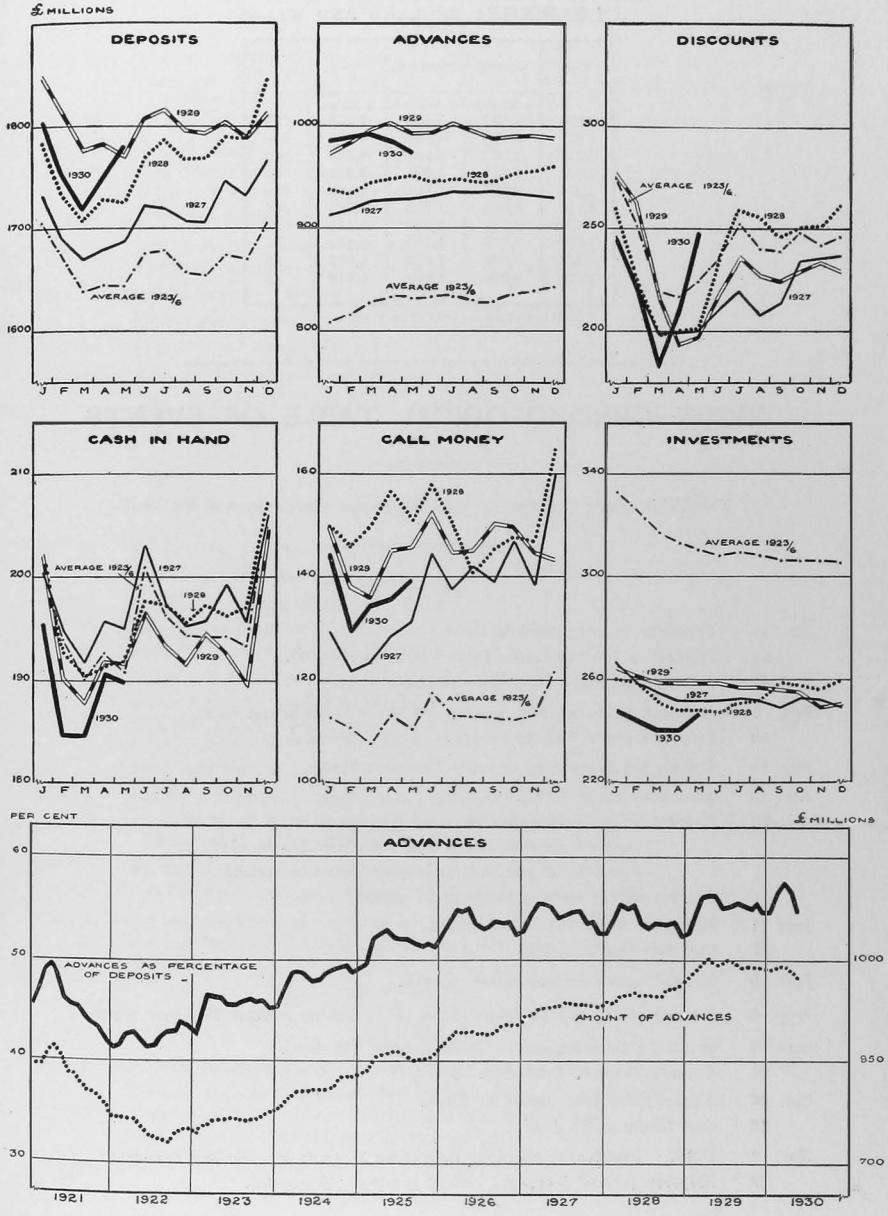
XXXVII—LONDON CLEARING BANKS

£ millions

[Averages of Monthly Figures]

	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	*Percentage of Deposits*	Money at Call and Short Notice	*Percentage of Deposits*	Bills Discounted	*Percentage of Deposits*	Advances to Customers and other Accounts	*Percentage of Deposits*	Investments	*Percentage of Deposits*	Acceptances, Endorements &c.
1921 Year	1,811·2	210·3	*11·6*	104·9	*5·8*	361·7	*20·0*	828·4	*45·7*	323·6	*17·9*	62·4
1922 ,,	1,771·9	206·2	*11·6*	113·0	*6·4*	338·4	*19·1*	749·9	*42·3*	391·3	*22·1*	58·7
1923 ,,	1,673·3	196·4	*11·7*	109·9	*6·6*	274·6	*16·4*	761·1	*45·5*	356·1	*21·3*	78·7
1924 ,,	1,671·9	194·8	*11·7*	105·3	*6·3*	245·2	*14·7*	808·0	*48·3*	341·1	*20·4*	91·5
1925 ,,	1,661·6	195·7	*11·8*	116·7	*7·0*	226·2	*13·6*	855·9	*51·5*	286·4	*17·2*	100·2
1926 ,,	1,664·7	195·3	*11·7*	120·4	*7·2*	216·2	*13·0*	891·6	*53·6*	264·9	*15·9*	93·2
1927 ,,	1,712·7	197·5	*11·5*	136·8	*8·0*	218·4	*12·8*	928·4	*54·2*	253·8	*14·8*	97·6
1928 ,,	1,766·2	196·2	*11·1*	150·4	*8·5*	236·9	*13·4*	947·6	*53·7*	254·0	*14·4*	166·5
1929 ,,	1,800·2	193·8	*10·8*	145·4	*8·1*	228·7	*12·7*	991·2	*55·1*	257·2	*14·3*	202·8
1928 1st Qtr.	1,742·5	194·6	*11·2*	148·5	*8·5*	227·9	*13·1*	938·6	*53·9*	256·7	*14·7*	145·5
2nd ,,	1,740·6	193·6	*11·1*	155·0	*8·9*	212·2	*12·2*	948·3	*54·5*	247·5	*14·2*	149·9
3rd ,,	1,774·4	196·6	*11·1*	145·2	*8·2*	253·7	*14·3*	946·7	*53·4*	254·1	*14·3*	170·4
4th ,,	1,807·2	200·1	*11·1*	152·9	*8·5*	254·0	*14·1*	956·8	*52·9*	257·8	*14·3*	200·0
1929 1st Qtr.	1,812·4	193·1	*10·7*	141·4	*7·8*	251·9	*13·9*	983·5	*54·3*	261·6	*14·4*	228·5
2nd ,,	1,786·1	193·2	*10·8*	147·7	*8·3*	203·1	*11·4*	995·7	*55·7*	259·1	*14·5*	199·4
3rd ,,	1,801·4	193·1	*10·7*	146·6	*8·1*	229·2	*12·7*	995·9	*55·3*	256·6	*14·2*	187·5
4th ,,	1,800·7	195·8	*10·9*	145·8	*8·1*	230·5	*12·8*	989·6	*55·0*	251·5	*14·0*	196·0

LONDON CLEARING BANKS



XXXVIII—COUNTRY AND PROVINCIAL CLEARINGS: ENGLAND AND WALES

Year	Country	Provincial	Total	*INDEX 1924=100*
	£ millions	£ millions	£ millions	
1920	4,072	3,134	7,206	*153*
1921	3,002	1,786†	4,788	*100*
1922	2,806	1,797	4,603	*96*
1923	2,811	1,801	4,612	*96*
1924	2,900	1,881	4,781	*100*
1925	2,958	1,865	4,823	*101*
1926	2,818	1,628	4,446	*93*
1927	2,973	1,710	4,683	*98*
1928	3,039	1,673	4,712	*99*
1929	3,079	1,599	4,678	*98*

† Hull included from 1st February, 1921.

XXXIX—CHRONOLOGICAL TABLE OF EVENTS

This Table relates to events in the U.K. except where otherwise indicated.

1920.

Jan. 10 Versailles Treaty came into force.
15 Increase in Railway Goods Rates (100% on pre-war).
17 U.S.A.: Prohibition came into operation.

Feb. 4 American Exchange Rate touched $3·20½ to £—its lowest point.
20 France: General Railway Stoppage began (8 days).

Mar. 19 U.S.A.: Senate declined to ratify Versailles Treaty.

Apr. 15 Bank Rate raised to 7%.
30 Budget: Excess Profits Tax increased from 40 to 60%:
New Corporation Profits Tax introduced (1/- in £):
Postal Rates and Beer and Spirit Duties increased.
France: further Railway Stoppage (3 weeks).

June 1 New York Bank Rate raised to 7%.
7 Coal rationing abolished.

July 5 Spa Conference on Reparations opened.

Aug. 6 Increase in Railway Passenger Fares (25%, making increase 75% over pre-war).

Sept. 15 Cotton Spinning Stoppage: 20,000 involved (28 days).
24 Brussels Financial Conference opened.

Oct. 16 Anglo-French Loan repaid to U.S.A.
18 Coal Stoppage (18 days).

Nov. 2 U.S.A.: Presidential Election: Republican Victory: Mr. Harding President.
30 Shipyard Joiners' Stoppage: 10,000 involved (6¾ months).

1921.

Jan.	10	Restrictions on exports of coal withdrawn.
Mar.	1/2	London Conference on Reparations: German proposals rejected.
	7	"Sanction" Towns (Düsseldorf, Duisburg and Ruhrort) occupied by Allied troops (see also 1925, Aug. 25).
	16	Trade Agreement signed between Great Britain and Russia (see also 1924, Feb. 1).
Apr.	1	Coal Stoppage: 1,200,000 involved (3 months).
	26	3½% Conversion Loan issued.
	28	Budget: Excess Profits Tax abolished. Bank Rate reduced from 7 to 6½%.
May	5	New York Bank Rate reduced from 7 to 6½%.
	12	"Bankers' Manifesto" against trade restrictions issued.
June	4	Cotton Stoppage: 375,000 involved (20 days).
	19	Census taken.
July	12	5½% Treasury Bonds 1929 issued.
Aug.	17	Railways Act passed: 4 groups formed.
Oct.	1	"Key industries" duties came into force—Optical glass, Scientific instruments, Magnetos, Synthetic organic chemicals (see also 1926, Apr. 26).

1922.

Jan.	16	France: M. Poincaré Prime Minister. Irish Free State came into being.
Mar.	1	Government control of railways ceased.
	12	Engineering Stoppage: 250,000 involved (13 weeks).
	29	Shipyard workers' Stoppage: 80,000 involved (5½ weeks).
Apr.	1	U.S.A.: Stoppage in soft coal (19 weeks) and hard coal industries (22 weeks).
	10	Genoa Economic Conference opened.
	25	Budget: Reductions in Income Tax (6/- to 5/- in £) and in Tea, Coffee and Cocoa duties.
July	13	Bank Rate reduced to 3%.
Aug.	1	Balfour Note on inter-Allied debts published.
	23	"Safeguarding" duties became operative—Fabric gloves, Glassware, Hollow-ware and Incandescent mantles (see also 1924, Aug. 20).
Oct.	19	Mr. Lloyd George resigned Premiership of Coalition Government.
	27	Italy: Fascisti assumed political control: Signor Mussolini Premier.
Nov.	1	Rubber Restriction scheme came into operation (see also 1928, Apr. 4).
	15	General Election: Conservative Majority: Mr. Bonar Law Premier.

1923.

Jan.	1	Railway Passenger Fares reduced to 50% above pre-war.
	2	Paris Reparations Conference opened—broke down two days later.
	11	French and Belgian troops entered Ruhr (see also 1925, July 31).
	20	Anglo-American Debt: U.S. offer accepted by Mr. Baldwin.
Feb.	23	Jute workers' Stoppage, Dundee: 29,000 involved (8 weeks).
Apr.	1	Irish Free State excluded from U.K. in Trade returns.

1923— *continued.*

Apr. 30	Stoppage of boilermakers in shipbuilding and ship repairing yards (7 months).
	Budget: Reductions in— Income Tax (from 5/- to 4/6 in £): Corporation Tax (from 1/- to 6d. in £).
May 20	Mr. Bonar Law resigned Premiership: Mr. Baldwin Prime Minister.
June 1/7	Stoppage in Jute industry resumed (13 weeks).
11	Austrian 6% Reconstruction Loan: British tranche £14 millions issued.
July 22	Dock workers' Stoppage at various ports (Hull 4 weeks: London 7 weeks).
Aug. 2	U.S.A.: death of Mr. Harding: Mr. Coolidge President.
Sept. 1	Japanese earthquake: Tokio and Yokohama destroyed.
15	Germany: Reichsbank rate raised to 90%.
Oct. 2	Imperial Economic Conference opened.
8	Germany: Reichsbank rate raised to 108%.
Nov. 15	Germany: Reutenmarks issued.
24	Germany: paper mark stabilised at 4,200 milliards to $.
Dec. 23	Germany: Reichsbauk rate 10% on Renteumark and stable currency loans.

1924.

Jan. 22	Labour Government in office: Mr. MacDonald Prime Minister.
Feb. 1	Recognition of Union of Socialist Soviet Republics (see also 1927, May 24).
18	Dock workers' Stoppage: 111,000 involved (7 days).
25	Shipyard workers' Stoppage (Southampton): 7,000 involved (6½ weeks).
Apr. 12	Shipyard Stoppage extended: 20,000 involved (9 days).
28	First Polish Stabilisation: parity 25·22½ zlotys to £ (see 1927, Oct. 13).
30	Budget: McKeuna duties on Films, Motor-cars, Musical Instruments, Clocks and Watches removed as from July 2: Sugar, Tea, Cocoa and Coffee duties reduced: Corporation Profits Tax repealed.
June 30	Hungarian 7½% Reconstruction Loan: British tranche £8 millions issued.
July 7	General Building Stoppage (7 weeks).
Aug. 16	London Conference agreed to put Dawes scheme into force.
20	"Safeguarding" duties lapsed (see also 1922, Aug. 23).
Oct. 11	Germany: Reichsbank Law effective: Reichsmark with gold content of pre-war Mark adopted.
15	German 7% Reparation Loan: British tranche £12 millions issued.
29	General Election: Conservative majority: Mr. Baldwin Prime Minister.
Nov. 4	U.S.A.: Mr. Coolidge re-elected President.
Dec. 6	Greek 7% Refugee Loan: British tranche £7·5 millions issued.

1925.

Jan. 8	3½% Conversion Loan issued by tender.
14	Allied Financial Agreement, Paris: Dawes Annuities allocated.
Mar. 26	3½% Conversion Loan issued by tender.
Apr. 3	Danzig 7% Stabilization Loan of £1·5 millions issued in London.
27	Germany: Field Marshal von Hindenburg President.
29	Great Britain, Holland, Australia and New Zealand returned to Gold Standard.
30	Budget: Income Tax reduced from 4/6 to 4/- in £: 33⅓% duties on Clocks, Watches, Motor-cars and Musical Instruments re-imposed (one-third preference to Empire products): new duties on Silk, Artificial Silk, Lace and Embroidery: increased preference on Sugar, Tobacco, Dried Fruits and Wine—all to come into operation as from July 1.

1925—*continued.*

May	18	Union of South Africa returned to Gold Standard.
July	25	Wool workers' Stoppage: 200,000 involved (3 weeks).
	28	Coal: Report of "Macmillan" Court of Inquiry issued.
	31	Government subsidy granted to Coal industry.
		Evacuation of Ruhr by French and Belgian troops completed (except for "Sanction" Towns) (see also 1923, Jan. 11).
Aug.	18	Belgian-U.S.A. Debt Agreement signed.
	21	Seamen's Stoppage in Australia and later in New Zealand, South Africa and various U.K. ports.
	25	"Sanction" Towns evacuated (see also 1921, Mar. 7).
Sept.	1	U.S.A.: Anthracite Coal Stoppage (5½ months).
	23	3½% Conversion Loan issued by tender.
	30	Belgian Franc stabilized at 107 to £.
Oct.	6	Locarno Conference opened (see also 1926, Sept. 8).
Nov.	3	Removal of Embargo on Overseas Loans.
	12	Italian-U.S.A. Debt Agreement signed.

1926.

Jan.	1	Widows' and Orphans' Pensions Scheme became operative.
	27	Anglo-Italian Debt Agreement signed.
Mar.	10	"Samuel" Coal Commission Report issued.
	15	Belgium: heavy fall in exchange after six months' stability at 107 to £.
Apr.	26	Budget: Wrapping Paper and Commercial Car Import Duties imposed: "Key Industries" duties prolonged for 10 years (see also 1921, Oct. 1).
	29	French-U.S.A. Debt Agreement signed.
May	1	Coal Stoppage: 1,075,000 involved (7 months).
	4	General Strike: work not generally resumed until May 17.
	20	First meeting of Empire Marketing Board.
July	1	Exports credit scheme came into operation.
		Canada returned to Gold Standard.
	12	Anglo-French Debt Agreement signed.
	21	French franc 244 to £, Italian lira 154¾ to £—their lowest points.
	23	France: M. Poincaré formed Ministry.
Aug.	23	Germany: Mark exchange ceased to be "pegged" to Dollar.
Sept.	8	Germany admitted to League: Locarno Pact operative.
	30	International Steel Cartel Pact signed by Germany, France, Belgium and Luxemburg.
Oct.	25	Belgium returned to Gold Standard: new exchange unit the Belga (= 5 francs): parity 35 to £.
	27	Belgian 7% Stabilisation Loan: British tranche £7·25 millions issued.
Nov.	19	Report of Committee on inter-Imperial Relations, defining status of Dominions, accepted by Imperial Conference.
	24	Merchandise Marks Bill passed.
Dec.	—	Coal Stoppage ended.
	21	Bulgarian 7% Refugee Loan: British tranche £1·75 millions issued.
	27	4% Consols issued.
	28	Imperial Chemical Industries Combine formed with capital of £65 millions.

FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

AUGUST, 1930.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS AUGUST, 1930.

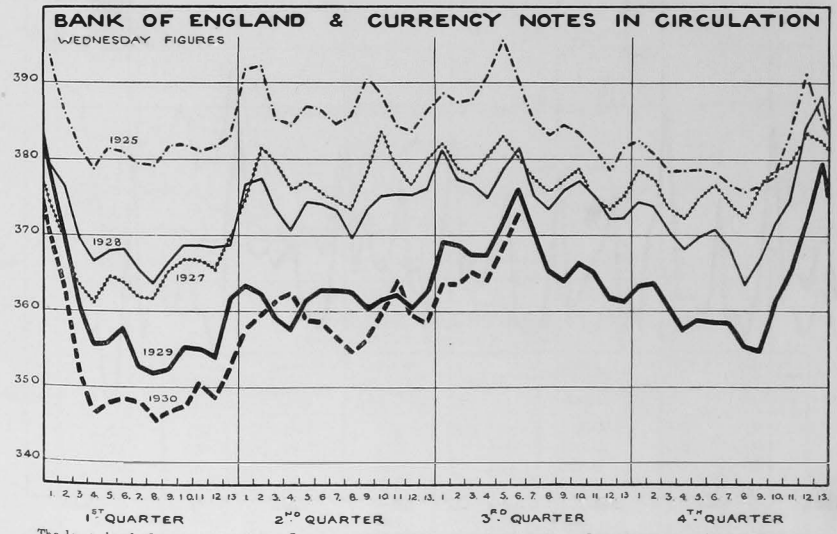
I—BANK OF ENGLAND†

[Averages of Wednesday Figures in £ millions]

	Notes in Circulation †	ISSUE DEPARTMENT						BANKING DEPARTMENT						
		Notes in Banking Department	Government Debt	Other Government Securities	Other Securities	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits: Bankers	Other Deposits: Other Accounts	Government Securities	Other Securities: Discounts and Advances	Other Securities: Securities	Reserve of Notes and Coin
1925 Year	382·5	26·9	11·0	8·7*		7·0	145·6	14·1	71·7	41·1	41·1	14·7	60·3	28·7
1926 ,,	375·0	27·6	,,	,,		6·5	148·6	16·0	68·6	39·1	39·1	16·8	56·8	29·0
1927 ,,	373·3	32·9	,,	,,		5·8	150·1	16·4	66·4	36·7	43·6	15·9	43·6	34·3
1928 ,,	371·9	47·0	,,	,,		5·4	162·6	15·0	65·5	36·9	36·0	11·9	38·7	48·7
1929 ,,	362·3	44·6	,,	235·0	9·1	4·9	146·9	14·5	62·9	36·9	55·9	11·2	19·9	45·4
1929 July	368·9	42·0	,,	235·1	9·1	4·8	150·9	14·4	65·0	36·9	47·3	20·3	23·6	43·2
Aug.	369·1	29·2	,,	235·4	8·8	4·8	138·2	17·5	61·4	36·4	73·0	4·9	25·1	30·4
Sept.	363·5	31·4	,,	235·6	8·6	4·8	135·0	14·1	65·2	36·6	73·5	3·6	24·3	32·7
Oct.	360·7	30·2	,,	235·6	8·6	4·8	130·9	11·4	63·6	37·7	72·2	6·5	20·6	31·4
Nov.	356·5	36·0	,,	235·0	9·2	4·8	132·5	14·5	58·3	39·3	63·6	9·8	19·7	36·8
Dec.	369·4	29·9	,,	233·5	10·8	4·7	139·3	8·9	62·5	36·3	63·3	12·8	19·1	30·2
1930 Jan.	355·8	53·5	,,	233·9	10·6	4·5	149·3	19·6	75·6	36·3	65·0	15·6	15·2	53·7
Feb.	347·3	63·7	,,	233·6	10·9	4·5	151·0	16·8	55·8	35·6	41·9	5·7	14·4	64·3
Mar.	349·7	63·3	,,	233·5	11·0	4·5	153·0	12·1	59·9	36·1	40·6	6·7	15·1	64·1
Apr.	359·8	60·6	,,	232·9	11·6	4·5	160·4	17·3	65·2	36·5	57·1	7·3	10·9	61·6
May	356·4	63·7	,,	232·9	11·6	4·5	160·2	18·8	60·9	36·4	51·1	6·7	11·4	64·7
June	360·4	56·0	,,	232·9	11·6	4·5	156·4	13·8	63·0	36·0	50·0	9·1	14·7	56·9
July	365·0	49·8	,,	232·9	11·6	4·5	154·8	10·1	70·3	36·7	52·4	11·2	20·8	50·7
1929 July 31	**371·8**	**29·6**	,,	**235·2**	**8·9**	**4·9**	**141·4**	**11·1**	**60·3**	**37·7**	**62·3**	**10·0**	**24·1**	**30·8**
1930 July 30	**368·4**	**43·9**	,,	**232·9**	**11·6**	**4·5**	**152·3**	**9·1**	**61·0**	**37·4**	**51·7**	**6·7**	**22·3**	**44·9**

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.

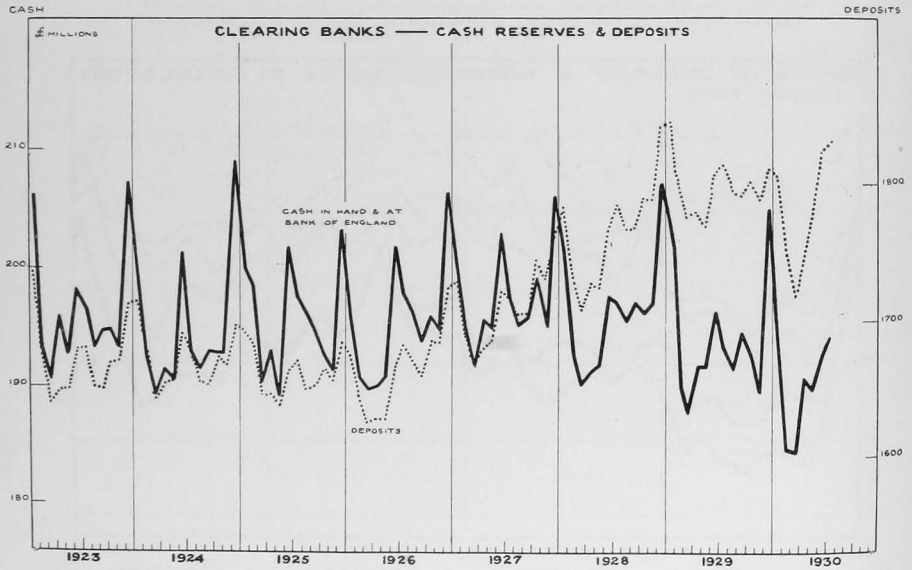


The lower level of currency for 1929 reflects in part the substitution of new Southern Ireland note issues for British Currency notes and notes of individual Irish banks.

II—LONDON CLEARING BANKS

[Monthly Averages in £ millions]

Month	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	*Proportion to Deposits*	Money at Call and Short Notice	*Proportion to Deposits*	Bills Discounted	*Proportion to Deposits*	Advances to Customers and other Accounts	*Proportion to Deposits*	Investments	*Proportion to Deposits*	Acceptances, Endorsements, &c.
1924 July	1682·4	193·0	*11·5*	101·8	*6·1*	262·0	*15·6*	808·2	*48·0*	340·1	*20·2*	79·2
1925 July	1671·3	197·5	*11·8*	118·0	*7·1*	231·2	*13·8*	867·7	*51·9*	276·7	*16·5*	84·5
1926 July	1683·6	197·8	*11·7*	122·7	*7·3*	235·6	*14·0*	890·1	*52·9*	261·8	*15·6*	85·3
1927 July	1719·2	197·2	*11·5*	137·5	*8·0*	218·7	*12·7*	934·6	*54·4*	253·1	*14·7*	85·3
1928 July	1786·1	197·1	*11·0*	150·1	*8·4*	258·5	*14·5*	947·5	*53·0*	250·9	*14·0*	159·8
1929 July	1816·0	193·2	*10·6*	144·5	*8·0*	236·1	*13·0*	1002·1	*55·2*	256·9	*14·1*	187·5
Aug.	1796·3	191·5	*10·7*	145·1	*8·1*	227·4	*12·7*	997·4	*55·5*	256·6	*14·3*	186·2
Sept.	1791·8	194·5	*10·9*	150·3	*8·4*	224·1	*12·5*	988·3	*55·2*	256·2	*14·3*	188·7
Oct.	1802·5	192·7	*10·7*	149·8	*8·3*	229·3	*12·7*	990·0	*54·9*	255·0	*14·1*	203·2
Nov.	1789·0	189·7	*10·6*	144·3	*8·1*	233·2	*13·0*	989·6	*55·3*	249·2	*13·9*	215·2
Dec.	1810·7	204·9	*11·3*	143·2	*7·9*	229·0	*12·6*	989·1	*54·6*	250·2	*13·8*	169·6
1930 Jan.	1805·0	195·5	*10·8*	144·2	*8·0*	245·2	*13·6*	985·4	*54·6*	247·9	*13·7*	164·4
Feb.	1751·1	184·6	*10·5*	129·6	*7·4*	220·4	*12·6*	988·3	*56·4*	244·0	*13·9*	159·9
Mar.	1719·3	184·4	*10·7*	134·7	*7·8*	183·6	*10·7*	990·8	*57·6*	240·4	*14·0*	159·3
Apr.	1749·7	190·7	*10·9*	135·8	*7·8*	209·6	*12·0*	984·3	*56·3*	240·4	*13·7*	159·0
May	1779·8	189·8	*10·7*	139·3	*7·8*	248·0	*13·9*	972·4	*54·6*	246·6	*13·9*	144·1
June	1825·6	192·7	*10·6*	146·0	*8·0*	275·0	*15·1*	972·8	*53·3*	247·9	*13·6*	130·7
July	1830·9	194·4	*10·6*	145·3	*7·9*	286·4	*15·6*	966·7	*52·8*	255·8	*14·0*	124·5



For the years 1923-9, the average ratio of Cash to Deposits was approximately 11¼ per cent. In this graph £11¼ millions of Cash is represented by the same vertical distance as £100 millions of Deposits.

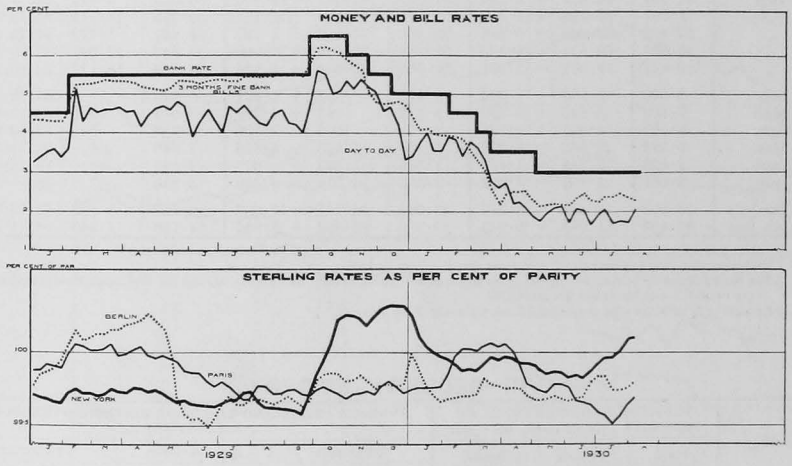
III—MONEY AND BILL RATES

		Bank Rate	Monthly Averages: Treasury Bills (Weekly Allotment)	Daily Rates: 3 Months Fine † BankBills	Daily Rates: Loans for Short Periods	Daily Rates: Day to Day Money
1925	Year*	4·570	4·100	4·14	3·55	3·41
1926	,,	5·000	4·510	4·46	4·08	3·96
1927	,,	4·650	4·257	4·23	3·76	3·65
1928	,,	4·500	4·138	4·16	3·65	3·52
1929	,,	5·498	5·257	5·26	4·61	4·47
1929	July	5½	5·388	5·38	4·50	4·53
	Aug.	5½	5·477	5·47	4·53	4·34
	Sept.	5 (26th) / 6 (27th)	5·648	5·59	4·63	4·38
	Oct.	6 (31st)	6·166	6·13	5·50	5·34
	Nov.	6 (21st) / 5 (28th)	5·303	5·34	4·94	5·16
	Dec.	5 (12th) / 6	4·745	4·75	4·69	4·22
1930	Jan.	5	4·051	4·06	3·94	3·63
	Feb.	5 (6th) / 4½	3·715	3·81	3·66	3·75
	Mar.	4½ / 4 (6th) / 3½ (20th)	2·492	2·78	3·06	3·13
	Apr.	3½	2·496	2·50	2·47	2·28
	May	3 (1st)	2·112	2·16	2·00	1·94
	June	3	2·297	2·31	2·22	1·91
	July	3	2·381	2·38	2·00	1·78

* Average rate for all working days. † Brokers' buying rate.

IV—FOREIGN EXCHANGES

		Averages of Daily Rates for Sterling and % of Par: On New York (Par 4·8665)		On Paris (Par 124·2126 from 25 June, 1928)		On Berlin (Par 20·4294)	
1925	Year	4·829	99·23	102·545		20·281	99·27
1926	,,	4·858	99·83	152·539		20·411	99·91
1927	,,	4·861	99·89	123·870		20·454	100·12
1928	,,	4·866	99·99	124·100		20·393	99·82
1929	,,	4·857	99·80	124·018	99·84	20·399	99·85
1929	July	4·851	99·68	123·880	99·73	20·359	99·66
	Aug.	4·849	99·64	123·892	99·74	20·361	99·67
	Sept.	4·848	99·62	123·874	99·73	20·363	99·67
	Oct.	4·870	100·07	123·886	99·74	20·397	99·84
	Nov.	4·878	100·24	123·858	99·71	20·389	99·80
	Dec.	4·882	100·32	123·916	99·76	20·386	99·79
1930	Jan.	4·870	100·07	123·913	99·76	20·387	99·79
	Feb.	4·862	99·91	124·162	99·96	20·367	99·69
	Mar.	4·863	99·93	124·265	100·04	20·382	99·77
	Apr.	4·864	99·95	124·112	99·92	20·375	99·73
	May	4·860	99·87	123·900	99·75	20·365	99·68
	June	4·859	99·85	123·803	99·67	20·372	99·72
	July	4·866	99·99	123·669	99·56	20·384	99.78



V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)
1924	134·5	15·5	208	1929 May	145·2	15·0	201
1925	137·8	15·7	211	June	142·2	14·8	199
1926	135·0	14·5	194	July	158·9	15·7	211
1927	140·9	15·3	205				
1928	149·4	15·4	206	1930 May	148·8	14·1	190
1929	151·5	15·2	204	June	148·6	13·8	185
				July	153·4	14·3	192

VI—PUBLIC FINANCE

FLOATING DEBT

£ *millions*

At the end of	Ways & Means Advances: Bank of England	Ways & Means Advances: Public Departments	Treasury Bills	Total	At the end of	Ways & Means Advances: Bank of England	Ways & Means Advances: Public Departments	Treasury Bills	Total
1921 March	nil	154·5	1120·8	1275·3	1929 Mar.	nil	37·0	700·3	737·3
1922 March	nil	147·3	882·2	1029·5	June	nil	56·9	757·0	813·9
1923 March	nil	193·9	616·0	809·9	Sept.	nil	21·4	792·4	813·8
1924 March	nil	186·2	588·3	774·5	Dec.	24·3	53·1	780·2	857·6
1925 March	nil	166·6	575·6	742·2	1930 Mar.	nil	48·5	588·9	637·4
1926 March	nil	139·4	564·9	704·3	May	nil	44·9	581·7	626·6
1927 March	nil	116·6	599·2	715·8	June	12·9	63·8	614·6	691·3
1928 March	nil	161·9	526·9	688·8	July	3·7	56·3	644·2	704·2

VII—GOLD

£ *millions*

	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM: Imports	Exports	Excess of Imports + Exports −	REPORTED OPERATIONS AT THE BANK OF ENGLAND†: Gold In	Gold Out	Net Gain + or Loss − to Bank	LONDON MARKET: Bullion Sold*	Of which the Bank purchased	Av. Market Price (per fine ounce)§
									s. d.
1925 Year	41·461	49·675	− 8·214	51·287‡	35·571	+15·716	16·269	6·842	85: 1·87
1926 ,,	38·547	27·128	+11·419	25·276	19·120	+ 6·156	30·378	11·573	84:10·32
1927 ,,	32·405	29·060	+ 3·345	20·500	21·852	− 1·352	28·221	8·272	84:10·43
1928 ,,	47·801	60·524	−12·723	36·927	37·892	− ·965	37·840	16·592	84:10·50
1929 ,,	62·411	77·572	−15·161	52·703	60·928	− 8·225	34·569	18·172	84:10·99
1930 Feb.	8·006	7·002	+ 1·004	1·429	·358	+ 1·071	6·545	nil	84:10·90
Mar.	7.862	2·636	+ 5·226	5·577	·782	+ 4·795	3·045	·519	84:10·69
Apr.	8·783	3·047	+ 5·736	7·201	·075	+ 7·126	3·230	·043	84:10·80
May	9·326	12·562	− 3·236	5·868	12·496	− 6·628	2·655	nil	84:11·27
June	2·825	4·245	− 1·420	1·320	1·247	+ ·073	2·157	nil	84:11·96
July	5·065	8·292	− 3·227	2·277	6·716	− 4·439	3·850	nil	85:—·83
1929 Jan-July	28·360	42·303	−13·943	23·068	34·761	−11·693	19·077	9·999	84:10·99
1930 Jan-July	50·436	41·093	+ 9·343	29·353	23·403	+ 5·950	24·166	1·443	84:11·30

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/12ths fine, are 77*s.* 9*d.* and 77*s.* 10½*d.* respectively: equivalent to 84*s.* 9.81*d.* and 84*s.* 11.45*d.* per fine ounce.

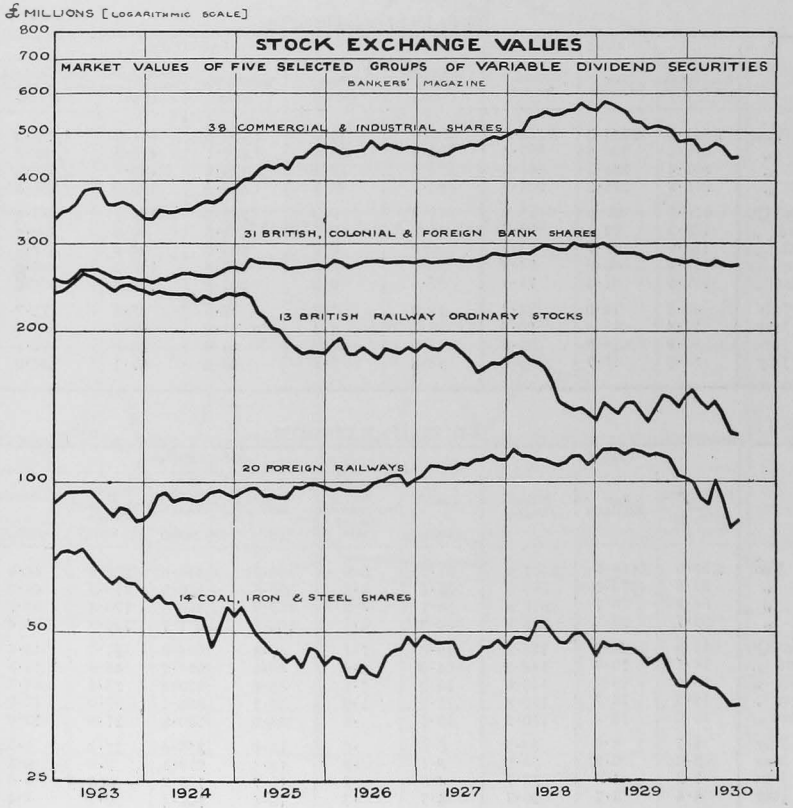
‡ Includes £27 millions gold transferred from Currency Note Account.

VIII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100): Fixed Interest	Variable Dividend	General Index	AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†: 2½ % Consols: Price	2½ % Consols: *Yield*	3½ % Conversion: Price	3½ % Conversion: *Yield*	4 % Funding: Price	4 % Funding: *Yield*
1929 July	109·3	162·0	126·5	54·4	*4·60*	74·5	*4·70*	85·4	*4·92*
Aug.	109·0	164·4	127·0	53·6	*4·66*	72·6	*4·82*	83·9	*5·03*
Sept.	108·9	165·4	127·3	53·2	*4·70*	72·8	*4·81*	82·9	*5·10*
Oct.	109·3	160·8	126·1	53·4	*4·68*	73·9	*4·73*	84·7	*4·98*
Nov.	108·5	147·0	120·9	52·8	*4·73*	73·7	*4·75*	85·0	*4·95*
Dec.	108·5	147·1	121·0	52·6	*4·75*	73·5	*4·76*	84·8	*4·98*
1930 Jan.	109·6	146·7	121·7	53·9	*4·64*	74·3	*4·71*	85·7	*4·92*
Feb.	110·1	146·3	121·8	53·7	*4·65*	74·6	*4·69*	86·2	*4·88*
Mar.	112·7	145·3	123·3	55·3	*4·52*	77·5	*4·52*	88·5	*4·72*
Apr.	112·7	147·9	124·2	55·5	*4·50*	77·7	*4·50*	90·7	*4·57*
May	111·4	143·7	121·9	55·2	*4·53*	77·7	*4·51*	89·9	*4·63*
June	110·0	135·5	119·0	54·9	*4·56*	76·9	*4·55*	88·9	*4·70*
July	112·3	137·2	120·3	55·4	*4·51*	77·9	*4·49*	89·8	*4·63*

† The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.

SECURITY PRICES
BANKERS' MAGAZINE INDEX 1921-100
160
140
120
100
VARIABLE DIVIDEND
GENERAL INDEX
FIXED INTEREST
1922
1923
1924
1925
1926
1927
1928
1929
1930


£ MILLIONS [LOGARITHMIC SCALE]
STOCK EXCHANGE VALUES
MARKET VALUES OF FIVE SELECTED GROUPS OF VARIABLE DIVIDEND SECURITIES
BANKERS' MAGAZINE
800
700
600
500
400
300
200
100
50
25
38 COMMERCIAL & INDUSTRIAL SHARES
31 BRITISH, COLONIAL & FOREIGN BANK SHARES
13 BRITISH RAILWAY ORDINARY STOCKS
20 FOREIGN RAILWAYS
14 COAL, IRON & STEEL SHARES
1923
1924
1925
1926
1927
1928
1929
1930

IX—OVERSEAS TRADE

[Values and Quantities in Millions]

	VALUE						INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924 = 100					
							RETAINED IMPORTS			BRITISH EXPORTS		
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports		Food, etc.	Raw Materials	Manufactures	Food, etc.	Raw Materials	Manufactures
1924 Year	£1,277·4	£140·0	£1,137·4	£801·0	£336·4	1924 Year	100·0	100·0	100·0	100·0	100·0	100·0
1927 ,,	1,218·3	123·0	1,095·3	709·1	386·2	1925 ,,	98·2	106·7	112·1	96·5	89·6	101·4
1928 ,,	1,195·6	120·3	1,075·3	723·6	351·7	1926 ,,	97·6	119·2	119·4	93·8	55·3	93·9
1929 ,,	1,221·6	109·7	1,111·9	729·6	382·3	1927 ,,	102·0	112·9	128·4	100·5	91·9	104·4
						1928 ,,	101·3	101·3	129·8	105·8	89·8	107·8
1929 2nd Qtr.	298·8	30·5	268·3	177·6	90·7	1929 ,,	104·8	112·9	135·4	119·5	101·5	109·3
3rd ,,	292·3	23·8	268·5	184·6	83·9	1928 3rd Qtr.	94·9	91·0	118·9	109·2	89·3	105·4
4th ,,	324·5	25·3	299·2	186·1	113·1	4th ,,	98·6	89·9	118·1	105·1	96·6	108·5
1930 1st ,,	283·5	24·5	259·0	164·2	94·8	1929 1st Qtr.	110·7	123·5	143·3	105·3	89·9	114·0
2nd ,,	258·3	24·8	233·5	140·7	92·8	2nd ,,	100·5	124·6	145·2	139·7	104·8	107·0
						3rd ,,	104·4	103·6	126·2	119·1	109·5	108·6
1929 July	93·5	8·0	85·5	66·5	19·0	4th ,,	103·9	103·1	129·3	117·1	103·4	107·6
1930 May	91·0	9·1	81·9	51·0	30·9							
June	83·4	7·9	75·5	42·8	32·7	1930 1st Qtr.	105·8	116·5	160·4	113·2	91·3	104·1
July	85·2	6·7	78·5	50·7	27·8	2nd ,,	101·9	115·7	138·8	116·5	84·8	87·6

RETAINED IMPORTS

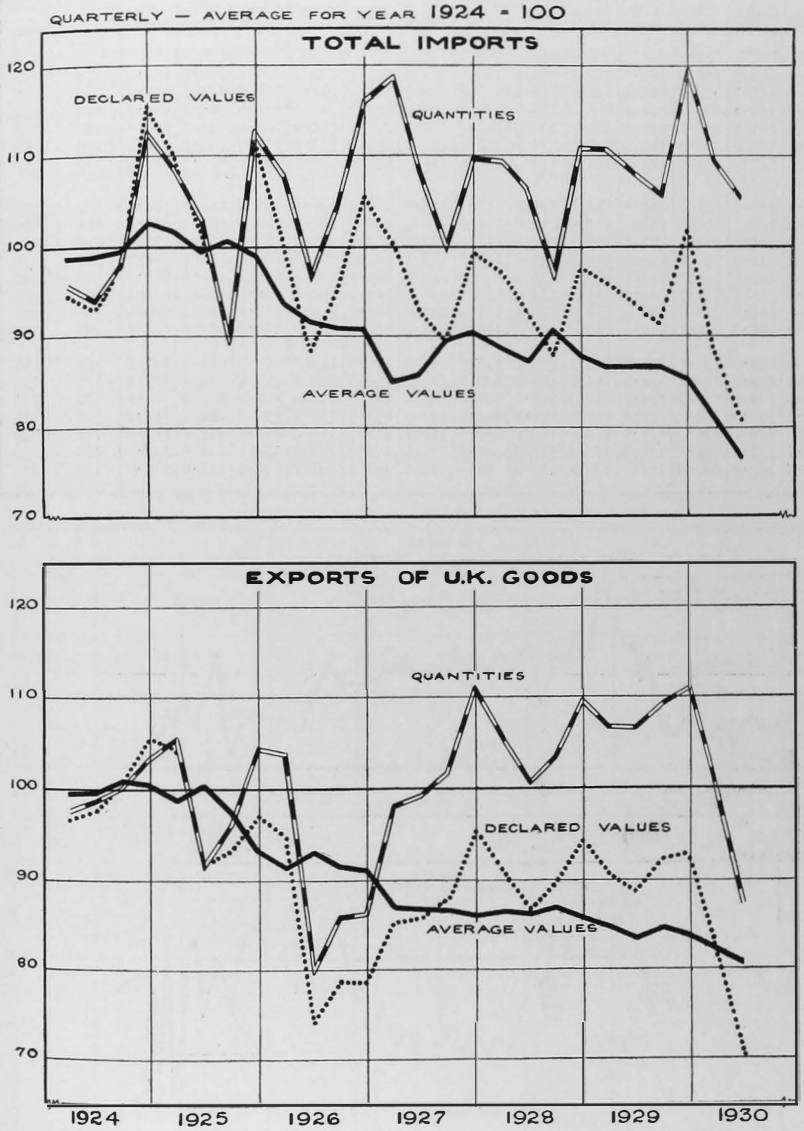
	VALUE			QUANTITIES					
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwts.)	Meat (cwts.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wood and Timber (loads)
1924 Year	£541·2	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5
1927 ,,	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3
1928 ,,	503·4	268·2	291·8	174·0	29·4	1,439·4	440·4	1,833·8	5·0
1929 ,,	510·2	285·3	305·5	183·2	28·3	1,459·9	483·0	1,850·5	5·6
1929 2nd Qtr.	119·8	67·5	78·9	41·8	7·3	282·3	169·2	465·2	·8
3rd ,,	126·2	62·4	77·4	49·2	7·6	174·8	50·6	500·4	2·5
4th ,,	139·0	77·7	78·8	50·3	6·5	505·6	80·6	413·7	1·8
1930 1st ,,	114·0	66·9	74·9	35·6	6·8	378·6	197·3	497·6	·6
2nd ,,	107·9	51·6	71·7	37·1	8·5	204·9	143·3	566·0	1·0
1929 July	40·2	19·9	24·7	12·6	2·6	59·0	27·3	172·7	·8
1930 May	37·4	18·5	25·5	13·3	3·1	81·0	62·9	215·5	·3
June	35·9	16·2	22·5	13·0	2·6	56·6	28·6	194·4	·6
July	37·3	16·7	23·8	14·3	2·8	36·2	31·1	236·0	·9

BRITISH EXPORTS

	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel and Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. yards)	Machinery £ Millions	Vehicles (including ships) £ Millions
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9
1927 ,,	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4
1928 ,,	54·3	70·1	578·9	50·1	4·3	169·2	3,866·5	170·4	53·7	47·3
1929 ,,	55·7	79·1	573·8	60·3	4·4	166·6	3,671·7	155·5	54·4	50·2
1929 2nd Qtr.	13·5	20·7	138·9	15·0	1·1	41·4	894·8	31·0	13·5	13·7
3rd ,,	14·1	19·4	146·2	16·0	1·0	40·5	914·2	45·9	13·3	12·5
4th ,,	16·0	20·2	143·6	16·2	1·1	40·5	823·3	33·4	14·3	11·7
1930 1st ,,	12·3	18·7	128·4	15·0	1·0	38·1	894·1	37·0	12·9	11·1
2nd ,,	10·6	15·8	110·2	13·5	·8	34·6	593·8	21·5	12·0	15·2
1929 July	4·7	6·9	53·2	5·8	·4	15·0	355·4	17·5	5·1	4·5
1930 May	3·8	5·8	39·8	5·1	·3	12·4	218·1	7·9	4·5	5·0
June	3·2	4·6	33·7	4·0	·2	10·7	158·7	6·6	3·6	5·3
July	4·4	5·2	39·7	4·7	·3	10·4	197·4	10·1	4·4	4·7

OVERSEAS TRADE OF THE UNITED KINGDOM

INDEXES OF DECLARED VALUES, QUANTITIES & AVERAGE VALUES

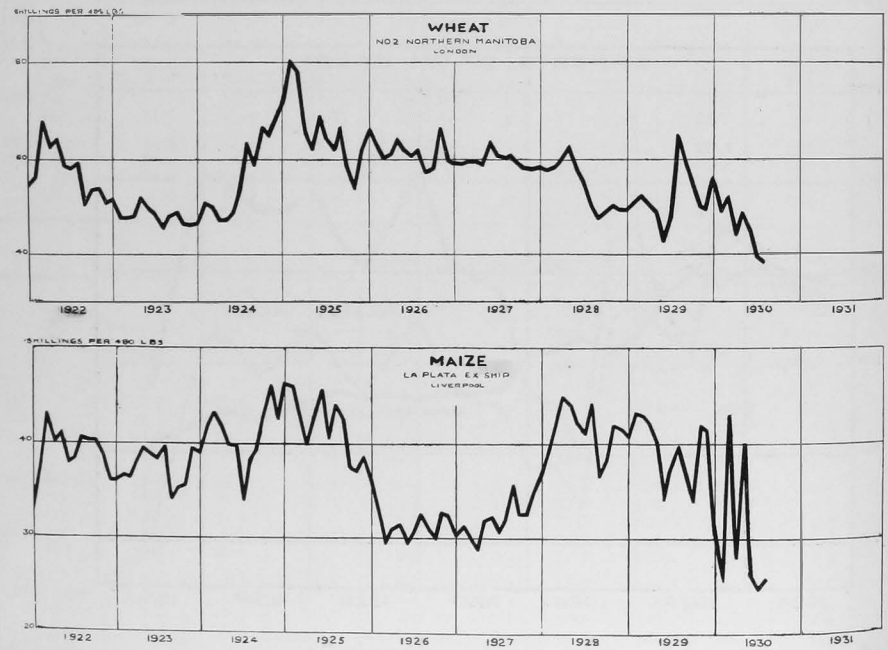


X—COMMODITY PRICES

1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)													Ministry of Labour Indexes of Retail, &c. Prices. July 1914=100 (1st of following month)	
	Cereals	Meat & Fish	Other Foods	Total Food	Iron & Steel	Coal	Other Metals & Minerals	Cotton	Wool	Other Textiles	Miscellaneous	Total not Food	All Articles	Cost of Living	Retail Food
1924	160·1	153·6	184·4	166·3	142·9	172·4	120·3	227·8	219·0	165·6	157·6	165·9	166·2	175	170
1925	163·5	161·7	173·2	166·5	126·0	146·0	121·6	209·8	196·9	171·9	157·4	154·9	159·1	175	171
1926	150·2	153·8	159·7	154·8	123·5	184·6	120·1	158·3	169·5	147·5	145·0	144·3	148·1	172	163
1927	152·8	137·4	165·5	151·9	120·0	133·6	112·0	155·4	169·7	138·4	142·4	135·7	141·4	167	159
1928	149·1	140·9	166·7	152·3	112·3	117·9	107·1	164·2	185·9	137·8	142·3	133·9	140·3	166	157
1929	137·8	146·2	151·9	145·3	114·2	124·5	116·1	154·4	165·6	131·7	135·5	131·7	136·5	164	154
1929															
May	132·9	145·8	152·1	143·5	114·5	120·5	117·7	155·4	171·5	130·8	133·5	131·6	135·8	160	147
June	131·6	143·5	155·3	143·4	114·7	121·0	117·7	154·2	166·7	131·0	133·6	131·2	135·6	161	149
July	143·3	144·2	158·4	148·7	114·7	120·9	117·3	152·9	163·4	131·3	136·0	131·2	137·4	163	153
Aug.	145·5	144·5	143·5	144·3	114·9	121·4	116·6	154·4	161·0	131·8	134·3	130·9	135·8	164	154
Sept.	140·6	142·8	144·6	142·7	114·7	125·7	116·1	154·0	158·3	132·3	137·7	131·9	135·8	165	156
Oct.	137·4	148·1	149·7	145·0	115·3	128·4	114·4	151·7	154·2	130·2	137·1	131·2	136·1	167	159
Nov.	132·2	150·2	145·3	142·4	114·9	128·4	111·3	146·9	156·4	126·8	134·1	129·4	134·0	167	159
Dec.	131·9	157·9	134·8	140·7	114·7	130·2	110·9	143·7	151·8	124·7	131·4	127·9	132·5	166	157
1930															
Jan.	128·9	154·1	135·0	138·7	115·2	129·6	110·3	141·2	145·0	122·5	130·3	126·6	131·0	164	154
Feb.	121·5	151·6	133·3	134·7	114·7	128·6	109·7	134·2	135·3	119·6	129·2	124·1	127·8	161	150
Mar.	114·0	144·7	130·7	129·2	114·9	127·1	107·4	130·5	129·2	115·6	127·0	121·8	124·5	157	143
Apr.	117·0	141·2	130·2	129·0	114·3	121·9	104·3	131·2	127·2	115·3	126·9	120·6	123·7	155	140
May	114·3	135·9	132·2	127·2	114·0	119·0	95·4	129·8	128·8	110·0	127·5	118·8	122·0	154	138
June	111·1	135·1	137·0	127·4	113·5	116·7	93·4	125·7	127·2	104·2	126·1	116·8	120·7	155	141
July	108·2	135·8	138·3	127·1	112·7	116·4	91·5	122·8	124·0	97·7	124·3	114·8	119·2	157	144

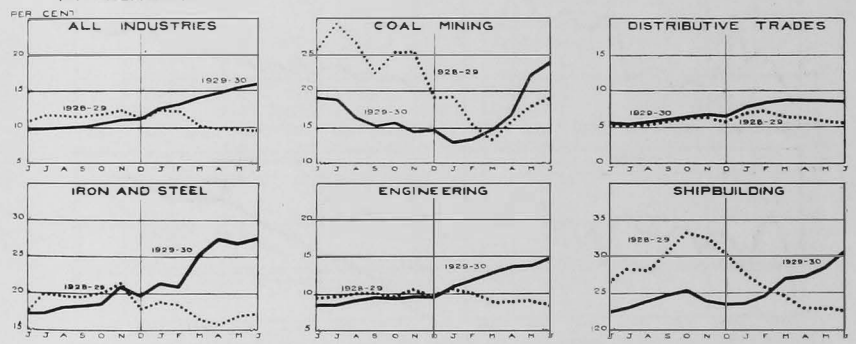


XI—UNEMPLOYMENT

[Percentage of Insured Workers unemployed]

	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES: Coal Mining	Building & Construction	Engineering, etc.	Transport & Communication	Cotton	Wool	Shipbuilding & Repairs	Iron & Steel	Distributive Trades	All other Trades
Yearly Averages													
1924	11·1	8·7	10·4	5·7	11·6	16·1	14·6	14·0	7·2	30·8	18·3	6·3	9·3
1925	12·2	8·6	11·2	15·9	10·6	12·6	15·6	8·1	14·7	35·2	23·2	6·3	9·2
1926†	13·4	9·7	12·4	9·2	11·9	16·1	16·8	18·0	16·0	41·9	38·0	6·5	10·2
1927	11·4	6·2	10·0	19·0	11·8	10·8	13·1	9·2	9·4	26·5	18·0	5·3	7·6
1928	12·3	7·0	10·9	22·6	13·7	9·6	14·1	12·0	11·7	27·0	19·5	5·5	8·0
1929	11·6	7·3	10·4	16·5	14·7	9·2	14·1	13·2	13·9	24·1	18·1	6·1	8·1
End of Month													
1929 Feb.	13·9	7·9	12·2	15·3	25·9	10·0	15·9	11·9	13·1	25·8	18·3	7·1	9·6
Mar.	11·4	6·9	10·1	13·2	14·5	8·9	15·2	11·5	11·2	24·6	16·5	6·4	8·2
Apr.	11·1	6·8	9·9	15·8	11·9	8·9	14·7	13·7	10·5	22·8	15·9	6·3	7·7
May	11·1	6·8	9·9	17·9	10·6	9·0	14·1	14·0	11·5	22·9	16·9	5·9	7·5
June	10·8	6·6	9·6	19·0	10·1	8·3	13·4	13·7	14·1	22·5	17·1	5·5	7·1
July	10·8	6·9	9·7	18·9	10·4	8·4	13·0	14·4	15·8	23·0	17·2	5·4	7·2
1930 Feb.	13·8	11·2	13·1	13·2	19·7	11·8	16·6	24·2	21·1	24·6	20·9	8·3	10·7
Mar.	14·5	12·8	14·0	14·5	17·9	12·8	17·6	27·1	21·9	27·0	25·1	8·8	11·7
Apr.	14·9	13·8	14·6	16·6	16·2	13·7	17·6	30·7	21·3	27·2	27·3	8·7	12·3
May	15·5	15·0	15·3	22·1	14·9	13·9	17·7	39·1	22·3	28·4	26·8	8·7	12·2
June	15·9	15·4	15·8	23·8	14·9	14·9	16·6	42·2	24·6	30·7	27·3	8·5	12·5
July	17·4	16·5	17·1	28·2	16·2	15·9	17·2	45·4	26·3	31·7	29·5	8·7	13·4

† Coal Strike excluded.



XII—TRADE DISPUTES

		Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922	Year	576	552,000	19,850,000
1923	,,	628	405,000	10,672,000
1924	,,	710	616,000	8,424,000
1925	,,	603	444,900	7,952,000
1926†	,,	323	2,751,300	17,033,000
1927	,,	308	114,200	1,174,000
1928	,,	302	124,400	1,388,000
1929	,,	420	532,100	8,283,000
1929	Jan-July	209	462,300	2,186,000
1930	Jan-July	263	187,200	3,670,000

† Coal Mining excluded.

XIII—BRITISH POSTAL RECEIPTS

[Averages of Daily Figures in £ thousands]

	1925	1926	1927	1928	1929	1930
January	112·2	117·6	119·4	126·7	124·9	130·6
February	110·8	115·7	116·3	122·4	120·1	125·6
March	116·0	121·8	122·4	128·0	127·9	130·7
April	114·4	117·9	121·9	126·3	129·6	131·6
May	116·7	91·2	123·8	123·7	128·1	130·9
June	115·2	115·7	120·3	124·6	128·1	130·1
July	117·3	114·9	122·8	126·4	131·3	
August	111·7	110·9	117·3	121·5	123·0	
September	119·3	116·8	124·9	128·4	129·2	
October	120·4	122·4	129·2	138·9	136·7	
November	120·6	124·5	128·8	135·2	135·5	
December	152·2	154·2	159·0	164·9	175·7	
Year	118·9	118·6	125·5	130·6	132·5	

Telegraph and Telephone receipts, Savings Bank and Money and Postal Order business are excluded, but the value of Postage Stamps used for receipt stamp and other revenue duties is included.

XIV—PRODUCTION

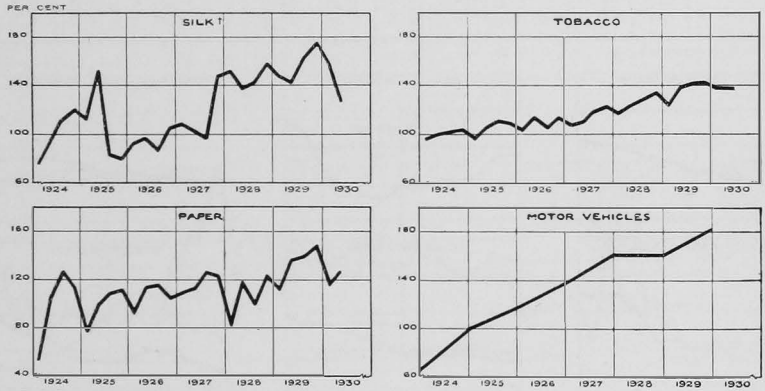
1—STAPLE COMMODITIES

[From Tables published by the Board of Trade]

		Output				Available for Consumption			Indexes of Output or Consumption (1924=100)			
		Coal (Millions of Tons)	Pig Iron (Thousands of Tons)	Crude Steel (Thousands of Tons)	Artificial Silk Yarn (Millions of lbs.)	Raw Cotton (Millions of lbs.)	Copper (Thousands of Tons)	Crude Rubber (Thousands of Tons)	Coal	Pig Iron	Crude Steel	Raw Cotton
Monthly Averages	1924	22·3	609	683	2·11	118	9·4	1·90	100·0	100·0	100·0	100
	1927	20·9	608	758	3·35	135	11·7	3·73	94·1	99·8	110·9	115
	1928	19·8	551	710	4·52	125	11·7	4·03	89·0	90·5	104·0	106
	1929	21·4	632	805	4·74	125	11·3	5·96	96·1	103·7	117·7	105
	1929 2nd Qtr.	20·5	641	828	4·39	130	12·0	5·03	92·0	105·3	121·1	110
	3rd ,,	20·8	673	802	5·23	99	10·8	6·66	93·6	110·5	117·4	84
	4th ,,	22·2	654	789	5·06	135	11·0	6·75	99·8	107·5	115·4	114
	1930 1st ,,	22·6	641	791	4·27	120	8·2	5·88	101·7	105·3	115·8	102
	2nd ,,	19·3	599	663	3·78	92	11·6	4·93	86·8	98·4	97·0	78
	1929 July	21·1	672	805	5·73	111	10·7	5·00	94·8	110·3	117·8	94
	1930 May	21·3	615	692	4·1	108	10·3	6·55	95·9	100·9	101·2	92
	June	16·9	563	600	4·04	70	15·1	4·17	76·1	92·5	87·8	59
	July	18·6†	486	621				7·07†	83·4	79·8	91·0	

† Provisional.

PRODUCTION INDICES (1924 = 100) FOR CERTAIN PROGRESSIVE INDUSTRIES



† Includes artificial silk, from 3rd Quarter. 1925. Silk, Tobacco and Paper: *London and Cambridge Economic Service.* Motor Vehicles: *Economist.*

2—BUILDING †

		Estimated cost (*£ millions*) of plans approved			
		Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924	Year	35·463	7·581	11·527	54·571
1925	,,	42·021	8·064	11·752	61·837
1926	,,	44·560	8·547	12·207	65·314
1927	,,	36·726	10·179	13·028	59·933
1928	,,	36·324	11·100	14·283	61·707
1929	,,	40·199	10·611	16·081	66·891
1929	July	3·520	·836	1·397	5·753
1930	July	3·865	·921	1·674	6·460
1929	Jan-July	25·770	7·571	10·163	43·504
1930	Jan-July	28·319	6·720	10·336	45·375

† Returns to Ministry of Labour from about 140 Local Authorities (excluding London).

3—SHIPBUILDING

In thousands of tons

		Tonnage commenced	Tonnage launched	Tonnage building at the end of the Qr.	
				In Great Britain & Ireland	In Other Countries
Quarterly Averages	1919-1921		435	3,188	3,930
	1922-1924	201	260	1,541	1,208
	1925-1927	263	247	1,091	1,276
	1928	324	361	1,244	1,429
	1929	412	381	1,455	1,446
1929	1st Quarter	362	290	1,357	1,480
	2nd ,,	428	393	1,454	1,384
	3rd ,,	360	369	1,448	1,369
	4th ,,	499	473	1,560	1,551
1930	1st ,,	427	345	1,615	1,651
	2nd ,,	230	468	1,392	1,666

XV—NEW CAPITAL ISSUES †

£ *millions*

		Total	FOR UNITED KINGDOM		FOR OVERSEAS COUNTRIES					
			Total (including Investment Trusts)	Of which Investment Trusts	Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas	*Proportion of Total Overseas to Total Issues*
1923	Year	196·9	67·1	Figures not available	80·7				129·8	*65·9*
1924	,,	227·4	92·0		64·0				135·4	*59·5*
1925	,,	231·1	131·6		69·2				99·5	*43·1*
1926	,,	264·5	142·5		57·5				122·0	*46·1*
1927	,,	317·6	176·9	34·5	94·6	22·3	21·9	1·9	140·7	*44·3*
1928	,,	363·1	215·1	40·6	79·9	34·3	23·3	10·5	148·0	*40·8*
1929	,,	272·1	165·3	30·7	54·5	20·6	14·7	17·0	106·8	*39·3*
1929	May	22·2	12·0	1·2	7·6	·7	·2	1·7	10·2	*45·8*
	June	28·7	14·4	1·7	6·5	4·9	·4	2·5	14·3	*49·8*
	July	25·5	15·3	1·6	4·0	4·6	nil	1·6	10·2	*39·9*
1930	May	37·7	17·8	1·7	16·7	2·9	·3	nil	19·9	*52·8*
	June	14·4	8·8	1·4	4·7	nil	·8	·1	5·6	*39·0*
	July	20·9	15·6	2·3	1·9	3·0	nil	·4	5·3	*25·2*
1929	Jan-July	233·5	140·9	28·4	48·7	19·3	8·6	16·0	92·6	*39·7*
1930	Jan-July	166·7	90·4	6·9	44·5	8·5	16·3	7·0	76·3	*45·8*

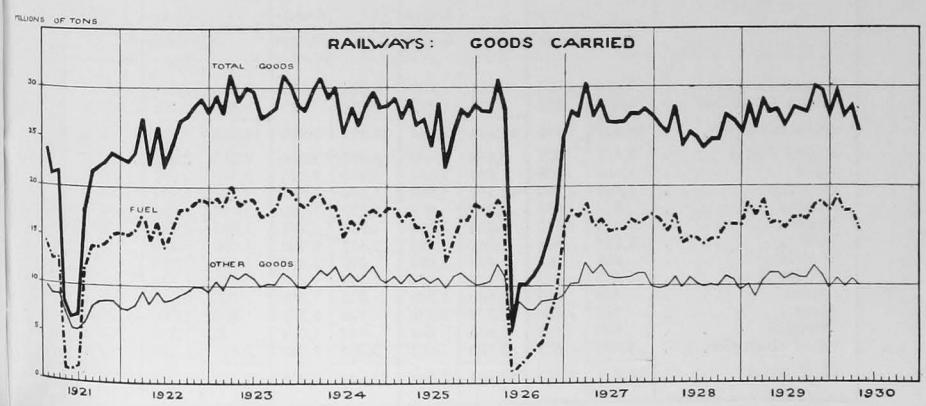
† *Statist* figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.

XVI—RAILWAYS AND SHIPPING

£ *millions*

RAILWAY TRAFFIC RECEIPTS †						SHIPPING FREIGHT INDEX (Chamber of Shipping) 1913=100		SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)	
	Coal & Coke	Merchandise	Total Goods	Passenger	Total				
1925 Year	35·0	66·5	101·5	86·4	187·9	1925 Average	108·5	1925 1st Jan.	488·3
1926 ,,	23·4	59·6	83·0	77·7	160·7	1926 ,,	124·1	,, July	777·2
1927 ,,	36·3	71·4	107·7	80·9	188·6	1927 ,,	119·7	1926 ,, Jan.	407·7
1928 ,,	33·4	66·4	99·8	79·3	179·1	1928 ,,	110·2	,, July	859·7
1929 ,,	36·3	67·0	103·3	77·1	180·4	1929 ,,	106·7	1927 ,, Jan.	364·9
								,, July	420·2
1928 July (4weeks)	2·3	4·9	7·2	7·8	15·0	1929 May	109·2	1928 ,, Jan.	371·7
1929 July ,,	2·5	5·1	7·6	7·6	15·2	June	103·0	,, July	495·9
1930 July ,,	2·2	4·6	6·8	7·2	14·0	July	105·1	1929 ,, Jan.	329·8
						1930 May	73·1	,, July	381·2
1929 Jan-July	21·0	38·3	59·3	42·6	101·9	June	78·1	1930 ,, Jan.	352·7
1930 Jan-July	19·7	36·5	56·2	41·4	97·6	July	77·0	,, April	892·2
								,, July	927·7

† Freight Rates were increased by about 6·7 per Cent. as from 1st February, 1927.



SPECIAL TABLE **XVII—WORLD**

1—AGGREGATE GROSS TONNAGE OF SHIPS OF 100 TONS GROSS* AND UPWARDS

Millions

On 1st July	1900	1901	1902	1903	1904	1905	1906	1907	1908	1909	1910	1911	1912
United Kingdom	13·24	13·66	14·43	14·89	15·39	15·80	16·38	17·00	17·32	17·38	17·52	17·87	18·21
British Dominions	1·02	1·05	1·12	1·12	1·19	1·21	1·23	1·32	1·39	1·45	1·49	1·55	1·66
Total British Empire	**14·26**	**14·71**	**15·55**	**16·01**	**16·58**	**17·01**	**17·61**	**18·32**	**18·71**	**18·83**	**19·01**	**19·42**	**19·87**
British Empire as Percentage of World Total	*49·1*	*48·1*	*47·9*	*47·6*	*47·7*	*47·3*	*46·9*	*46·5*	*45·7*	*45·4*	*45·4*	*45·0*	*44·6*
United States	2·75	3·08	3·34	3·61	3·85	4·00	4·24	4·51	4·85	4·95	5·06	5·16	5·26
Japan	·57	·64	·69	·73	·67	·87	1·00	1·07	1·14	1·15	1·15	1·20	1·34
Germany	2·65	2·91	3·14	3·28	3·37	3·56	3·81	4·11	4·23	4·27	4·33	4·47	4·63
Norway	1·64	1·63	1·63	1·65	1·72	1·78	1·84	1·92	1·98	1·99	2·01	2·15	2·29
France	1·35	1·41	1·52	1·62	1·69	1·73	1·74	1·76	1·88	1·89	1·88	1·98	2·05
Italy	·98	1·12	1·16	1·18	1·19	1·19	1·20	1·22	1·29	1·32	1·32	1·34	1·40
Holland	·53	·58	·61	·66	·69	·70	·72	·81	·88	·94	1·02	1·06	1·13
Sweden	·64	·68	·69	·72	·75	·80	·86	·88	·90	·92	·92	·93	·97
Greece	·25	·29	·34	·38	·40	·40	·43	·47	·52	·52	·53	·59	·67
Spain	·69	·79	·78	·76	·75	·73	·72	·71	·70	·71	·77	·78	·77
Denmark	·52	·51	·54	·58	·60	·63	·66	·73	·73	·74	·74	·75	·76
Other Countries	2·21	2·25	2·45	2·46	2·53	2·60	2·72	2·93	3·11	3·22	3·17	3·32	3·46
TOTAL WORLD	**29·04**	**30·60**	**32·44**	**33·64**	**34·79**	**36·00**	**37·55**	**39·44**	**40·92**	**41·45**	**41·91**	**43·15**	**44·60**
Of which Steam †	22·37	24·01	25·86	27·18	28·63	29·96	31·74	33·97	35·72	36·47	37·29	38·78	40·52
Motor †‡													
Sail	6·67	6·59	6·58	6·46	6·16	6·04	5·81	5·47	5·20	4·98	4·62	4·37	4·08
Ocean-going Ships §													
Oil-burning Steamships													
Oil Tankers													

* Except Sailing Ships, which are Tons Net before 1919.
‡ No large Motor Ships launched before 1910.
† Including Sailing Ships fitted with auxiliary power.
§ 4,000 Tons Gross and upwards.

2.—NUMBERS AND AVERAGE GROSS TONNAGE OF SHIPS OF 100 TONS GROSS* AND UPWARDS OWNED BY PRINCIPAL COUNTRIES, AS RECORDED IN LLOYD'S REGISTER

On 1st July	1900		1910		1920		1930		*1900-1930*
	Number	Average Gross Tonnage	Number	Average Gross Tonnage	Number	Average Gross Tonnage	Number	Average Gross Tonnage	*Percentage Increase in Average Gross Tonnage*
United Kingdom	8,914	1,485	9,417	1,860	8,561	2,141	8,238	2,481	*67·1*
British Dominions	1,924	530	2,078	717	2,270	991	2,516	1,169	*120·6*
Total British Empire	**10,838**	**1,316**	**11,495**	**1,654**	**10,831**	**1,900**	**10,754**	**2,174**	*65·2*
United States	3,135	877	3,469	1,459	5,457	2,941	4,223	3,327	*279·4*
Japan	1,066	535	851	1,351	1,940	1,546	2,060	2,097	*292·0*
Germany	1,710	1,550	2,178	1,988	1,138	589	2,157	1,961	*26·5*
Norway	2,380	689	2,065	973	1,777	1,249	1,916	1,915	*177·9*
France	1,214	1,112	1,465	1,283	1,758	1,849	1,651	2,138	*92·3*
Italy	1,176	833	1,080	1,222	1,115	2,009	1,380	2,413	*189·7*
Holland	406	1,305	628	1,624	987	1,814	1,401	2,206	*69·0*
Sweden	1,433	447	1,472	625	1,297	825	1,417	1,143	*155·7*
Greece	369	678	408	1,299	405	1,309	546	2,546	*275·5*
Spain	597	1,156	579	1,330	749	1,335	891	1,380	*19·4*
Denmark	802	648	863	857	745	1,074	705	1,546	*138·6*
Other Countries	3,296	671	3,505	904	3,396	1,210	3,612	1,296	*93·1*
TOTAL WORLD	**28,422**	**1,022**	**30,058**	**1,394**	**31,595**	**1,814**	**32,713**	**2,128**	*108·2*

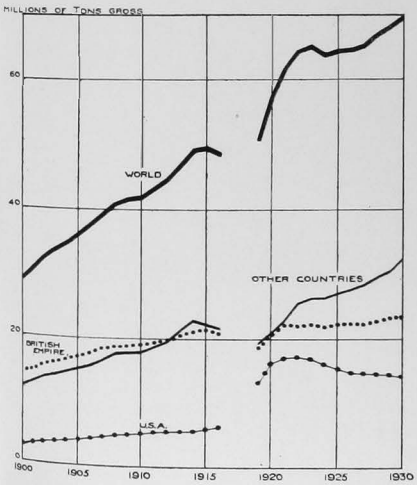
* Except Sailing Ships, which are Tons Net before 1919.

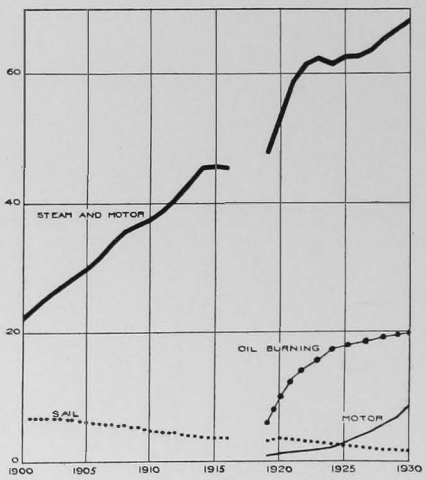
SHIPPING

OWNED BY PRINCIPAL COUNTRIES, AS RECORDED IN LLOYD'S REGISTER

1913	1914	1915	1916	1917-1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930
18·70	19·26	19·54	19·13		16·56	18·33	19·57	19·29	19·28	19·11	19·44	19·40	19·31	19·87	20·17	20·44
1·73	1·79	1·73	1·77		2·05	2·25	2·50	2·75	2·78	2·77	2·78	2·87	2·86	2·91	2·95	2·94
20·43	**21·05**	**21·27**	**20·90**		**18·61**	**20·58**	**22·07**	**22·04**	**22·06**	**21·88**	**22·22**	**22·27**	**22·17**	**22·78**	**23·12**	**23·38**
43·5	*42·9*	*43·2*	*42·9*		*36·5*	*35·9*	*35·6*	*34·2*	*33·8*	*34·2*	*34·4*	*34·4*	*34·0*	*34·0*	*34·0*	*33·6*
5·43	5·37	5·89	6·15		13·09	16·05	17·03	17·06	16·95	15·96	15·38	14·88	14·67	14·63	14·48	14·05
1·50	1·71	1·83	1·85		2·33	3·00	3·35	3·59	3·60	3·84	3·92	3·97	4·03	4·14	4·19	4·32
5·08	5·46	4·71	4·15		3·50	·67	·72	1·89	2·59	2·95	3·07	3·11	3·36	3·78	4·09	4·23
2·46	2·50	2·53	2·77		1·86	2·22	2·58	2·60	2·55	2·51	2·68	2·84	2·82	2·97	3·22	3·67
2·20	2·32	2·29	2·22		2·23	3·25	3·65	3·85	3·74	3·50	3·51	3·49	3·47	3·34	3·38	3·53
1·52	1·67	1·74	1·90		1·37	2·24	2·65	2·87	3·03	2·83	3·03	3·24	3·48	3·43	3·28	3·33
1·31	1·50	1·52	1·51		1·59	1·79	2·23	2·63	2·63	2·56	2·60	2·56	2·65	2·82	2·94	3·09
1·05	1·12	1·12	1·03		·99	1·07	1·16	1·12	1·21	1·25	1·30	1·34	1·37	1·45	1·51	1·62
·72	·84	·91	·73		·32	·53	·60	·67	·76	·76	·90	·92	1·03	1·19	1·27	1·39
·84	·90	·90	·83		·75	1·00	1·17	1·28	1·26	1·24	1·18	1·16	1·16	1·16	1·16	1·23
·76	·82	·85	·86		·70	·80	·96	1·04	1·00	1·04	1·06	1·08	1·06	1·07	1·06	1·09
3·67	3·83	3·70	3·78		3·58	4·11	3·80	3·73	3·79	3·70	3·79	3·92	3·92	4·19	4·37	4·68
46·97	**49·09**	**49·26**	**48·68**		**50·92**	**57·31**	**61·97**	**64·37**	**65·17**	**64·02**	**64·64**	**64·78**	**65·19**	**66·95**	**68·07**	**69·61**
43·08	45·17 ·23	45·73	45·25		47·15 ·75	52·95 ·95	57·60 1·24	59·80 1·54	60·67 1·67	59·54 1·97	59·67 2·71	59·18 3·49	59·00 4·27	59·73 5·43	59·78 6·63	59·93 8·10
3·89	3·69	3·53	3·43		3·02	3·41	3·13	3·03	2·83	2·51	2·26	2·11	1·92	1·79	1·66	1·58
								36·83	37·84	37·67	38·77	39·75	40·45	42·17	43·47	45·07
	1·31				5·34	9·36	12·80	14·46	15·79	17·15	17·80	18·24	18·48	19·05	19·42	19·86
	1·48				2·93	3·35	4·42	5·06	5·20	5·24	5·38	5·66	5·92	6·62	7·07	7·63

FIGURES NOT AVAILABLE.





FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

SEPTEMBER, 1930.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS SEPTEMBER, 1930.

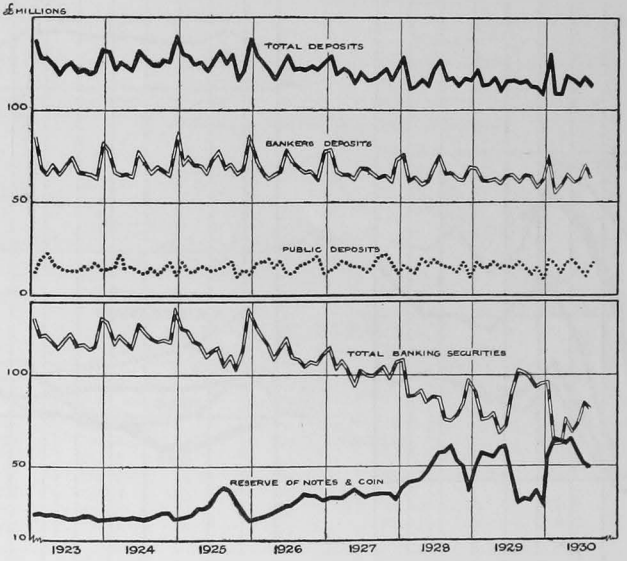
I—BANK OF ENGLAND†

[Averages of Wednesday Figures in £ millions]

	Notes in Circulation†	ISSUE DEPARTMENT						BANKING DEPARTMENT						
		Notes in Banking Department	Government Debt	Other Government Securities	Other Securities	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits: Bankers	Other Deposits: Other Accounts	Government Securities	Other Securities: Discounts and Advances	Other Securities: Securities	Reserve of Notes and Coin
1925 Year	382·5	26·9	11·0	8·7*		7·0	145·6	14·1	71·7	41·1	41·1	14·7	60·3	28·7
1926 ,,	375·0	27·6	,,	,,		6·5	148·6	16·0	68·6	39·1	39·1	16·8	56·8	29·0
1927 ,,	373·3	32·9	,,	,,		5·8	150·1	16·4	66·4	36·7	43·6	15·9	43·6	34·3
1928 ,,	371·9	47·0	,,	,,		5·4	162·6	15·0	65·5	36·9	36·0	11·9	38·7	48·7
1929 ,,	362·3	44·6	,,	235·0	9·1	4·9	146·9	14·5	62·9	36·9	55·9	11·2	19·9	45·4
1929 Aug.	369·1	29·2	,,	235·4	8·8	4·8	138·2	17·5	61·4	36·4	73·0	4·9	25·1	30·4
Sept.	363·5	31·4	,,	235·6	8·6	4·8	135·0	14·1	65·2	36·6	73·5	3·6	24·3	32·7
Oct.	360·7	30·2	,,	235·6	8·6	4·8	130·9	11·4	63·6	37·7	72·2	6·5	20·6	31·4
Nov.	356·5	36·0	,,	235·0	9·2	4·8	132·5	14·5	58·3	39·3	63·6	9·8	19·7	36·8
Dec.	369·4	29·9	,,	233·5	10·8	4·7	139·3	8·9	62·5	36·3	63·3	12·8	19·1	30·2
1930 Jan.	355·8	53·5	,,	233·9	10·6	4·5	149·3	19·6	75·6	36·3	65·0	15·6	15·2	53·7
Feb.	347·3	63·7	,,	233·6	10·9	4·5	151·0	16·8	55·8	35·6	41·9	5·7	14·4	64·3
Mar.	349·7	63·3	,,	233·5	11·0	4·5	153·0	12·1	59·9	36·1	40·6	6·7	15·1	64·1
Apr.	359·8	60·6	,,	232·9	11·6	4·5	160·4	17·3	65·2	36·5	57·1	7·3	10·9	61·6
May	356·4	63·7	,,	232·9	11·6	4·5	160·2	18·8	60·9	36·4	51·1	6·7	11·4	64·7
June	360·4	56·0	,,	232·9	11·6	4·5	156·4	13·8	63·0	36·0	50·0	9·1	14·7	56·9
July	365·0	49·8	,,	232·9	11·6	4·5	154·8	10·1	70·3	36·7	52·4	11·2	20·8	50·7
Aug.	365·8	48·0	,,	232·9	11·6	4·5	153·7	15·1	63·0	34·6	51·5	6·9	23·5	49·0
1929 Aug. 28	**364·0**	**32·3**	,,	**235·4**	**8·7**	**4·9**	**136·4**	**20·5**	**58·0**	**36·1**	**73·3**	**3·8**	**22·3**	**33·6**
1930 Aug. 27	**360·9**	**54·0**	,,	**232·9**	**11·6**	**4·5**	**154·8**	**18·2**	**62·6**	**33·8**	**49·1**	**6·5**	**22·2**	**55·0**

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

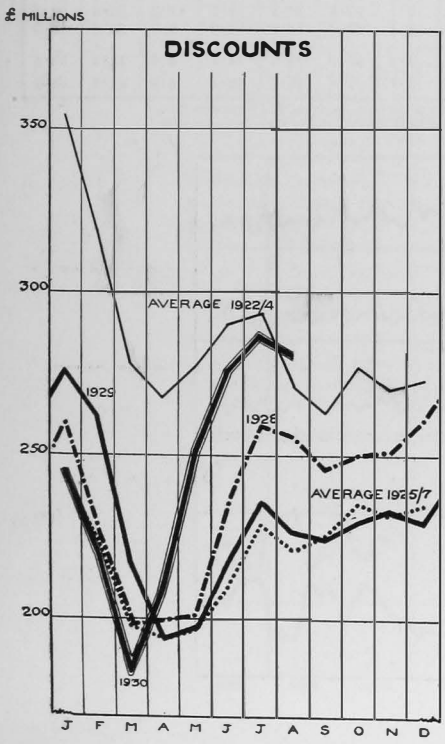
* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.

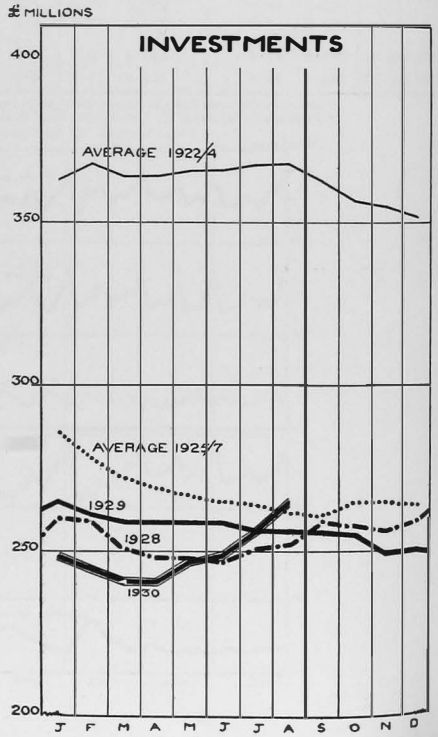


II—LONDON CLEARING BANKS

[Monthly Averages in £ millions]

Month	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	*Proportion to Deposits*	Money at Call and Short Notice	*Proportion to Deposits*	Bills Discounted	*Proportion to Deposits*	Advances to Customers and other Accounts	*Proportion to Deposits*	Investments	*Proportion to Deposits*	Acceptances, Endorsements, &c.
1924 Aug.	1656·4	191·5	*11·6*	104·9	*6·3*	237·2	*14·3*	808·7	*48·8*	338·1	*20·4*	75·5
1925 Aug.	1648·8	196·2	*11·9*	120·8	*7·3*	226·3	*13·7*	855·7	*51·9*	272·5	*16·5*	85·0
1926 Aug.	1670·8	196·4	*11·8*	121·4	*7·3*	228·6	*13·7*	888·0	*53·1*	262·9	*15·7*	82·3
1927 Aug.	1705·9	195·1	*11·4*	141·8	*8·3*	207·1	*12·1*	933·7	*54·7*	252·0	*14·8*	85·5
1928 Aug.	1768·2	195·5	*11·1*	140·3	*7·9*	256·4	*14·5*	947·1	*53·6*	252·1	*14·3*	173·7
1929 Aug.	1796·3	191·5	*10·7*	145·1	*8·1*	227·4	*12·7*	997·4	*55·5*	256·6	*14·3*	186·2
Sept.	1791·8	194·5	*10·9*	150·3	*8·4*	224·1	*12·5*	988·3	*55·2*	256·2	*14·3*	188·7
Oct.	1802·5	192·7	*10·7*	149·8	*8·3*	229·3	*12·7*	990·0	*54·9*	255·0	*14·1*	203·2
Nov.	1789·0	189·7	*10·6*	144·3	*8·1*	233·2	*13·0*	989·6	*55·3*	249·2	*13·9*	215·2
Dec.	1810·7	204·9	*11·3*	143·2	*7·9*	229·0	*12·6*	989·1	*54·6*	250·2	*13·8*	169·6
1930 Jan.	1805·0	195·5	*10·8*	144·2	*8·0*	245·2	*13·6*	985·4	*54·6*	247·9	*13·7*	164·4
Feb.	1751·1	184·6	*10·5*	129·6	*7·4*	220·4	*12·6*	988·3	*56·4*	244·0	*13·9*	159·9
Mar.	1719·3	184·4	*10·7*	134·7	*7·8*	183·6	*10·7*	990·8	*57·6*	240·4	*14·0*	159·3
Apr.	1749·7	190·7	*10·9*	135·8	*7·8*	209·6	*12·0*	984·3	*56·3*	240·4	*13·7*	159·0
May	1779·8	189·8	*10·7*	139·3	*7·8*	248·0	*13·9*	972·4	*54·6*	246·6	*13·9*	144·1
June	1825·6	192·7	*10·6*	146·0	*8·0*	275·0	*15·1*	972·8	*53·3*	247·9	*13·6*	130·7
July	1830·9	194·4	*10·6*	145·3	*7·9*	286·4	*15·6*	966·7	*52·8*	255·8	*14·0*	124·5
Aug.	1803·8	191·0	*10·6*	137·2	*7·6*	281·2	*15·6*	950·7	*52·7*	265·4	*14·7*	121·7





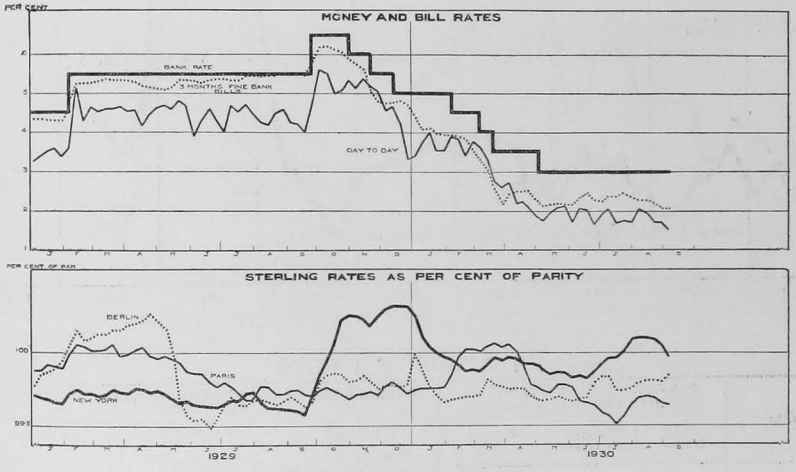
III—MONEY AND BILL RATES

		Bank Rate	Monthly Averages: Treasury Bills (Weekly Allotment)	Monthly Averages: Daily Rates: 3 Months' Fine † BankBills	Monthly Averages: Daily Rates: Loans for Short Periods	Monthly Averages: Daily Rates: Day to Day Money
1925	Year*	4·570	4·100	4·14	3·55	3·41
1926	,,	5·000	4·510	4·46	4·08	3·96
1927	,,	4·650	4·257	4·23	3·76	3·65
1928	,,	4·500	4·138	4·16	3·65	3·52
1929	,,	5·498	5·257	5·26	4·61	4·47
1929	Aug.	5½	5·477	5·47	4·53	4·34
	Sept.	5½ (20th) 6 (27th)	5·648	5·59	4·63	4·38
	Oct.	6 (31st)	6·166	6·13	5·50	5·34
	Nov.	6 (21st) 5½ (27th)	5·303	5·34	4·94	5·16
	Dec.	5½ 5 (12th)	4·745	4·75	4·69	4·22
1930	Jan.	5	4·051	4·06	3·94	3·63
	Feb.	5 4½ (6th)	3·715	3·81	3·66	3·75
	Mar.	4½ 4 (6th) 3½ (20th)	2·492	2·78	3·06	3·13
	Apr.	3½	2·496	2·50	2·47	2·28
	May	3 (1st)	2·112	2·16	2·00	1·94
	June	3	2·297	2·31	2·22	1·91
	July	3	2·381	2·38	2·00	1·78
	Aug.	3	2·174	2·22	2·00	1·84

* Average rate for all working days. † Brokers' buying rate.

IV—FOREIGN EXCHANGES

		Averages of Daily Rates for Sterling and % of Par: On New York (Par 4·8665)		On Paris (Par 124·2126 from 25 June, 1928)		On Berlin (Par 20·4294)	
1925	Year	4·829	99·23	102·545		20·281	99·27
1926	,,	4·858	99·83	152·539		20·411	99·91
1927	,,	4·861	99·89	123·870		20·454	100·12
1928	,,	4·866	99·99	124·100		20·393	99·82
1929	,,	4·857	99·80	124·018	99·84	20·399	99·85
1929	Aug.	4·849	99·64	123·892	99·74	20·361	99·67
	Sept.	4·848	99·62	123·874	99·73	20·363	99·67
	Oct.	4·870	100·07	123·886	99·74	20·397	99·84
	Nov.	4·878	100·24	123·858	99·71	20·389	99·80
	Dec.	4·882	100·32	123·916	99·76	20·386	99·79
1930	Jan.	4·870	100·07	123·913	99·76	20·387	99·79
	Feb.	4·862	99·91	124·162	99·96	20·367	99·69
	Mar.	4·863	99·93	124·265	100·04	20·382	99·77
	Apr.	4·864	99·95	124·112	99·92	20·375	99·73
	May	4·860	99·87	123·900	99·75	20·365	99·68
	June	4·859	99·85	123·803	99·67	20·372	99·72
	July	4·866	99·99	123·669	99·56	20·384	99.78
	Aug.	4·871	100·09	123·815	99·68	20·388	99·80



V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

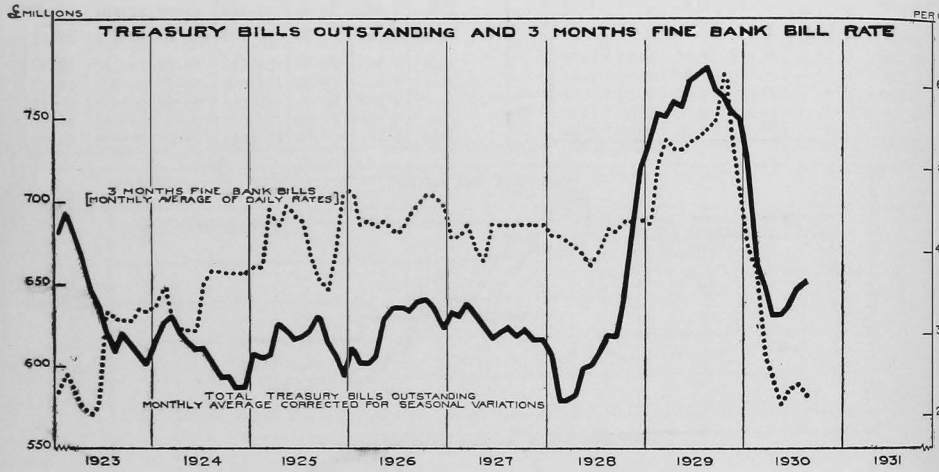
Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913=100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913=100)
1924	134·5	15·5	208	1929 June	142·2	14·8	199
1925	137·8	15·7	211	July	158·9	15·7	211
1926	135·0	14·5	194	Aug.	145·4	14·1	189
1927	140·9	15·3	205	1930 June	148·6	13·8	185
1928	149·4	15·4	206	July	153·4	14·3	192
1929	151·5	15·2	204	Aug.	135·4	13·0	174

VI—PUBLIC FINANCE

FLOATING DEBT

£ millions

At the end of	Ways & Means Advances		Treasury Bills	Total	At the end of	Ways & Means Advances		Treasury Bills	Total
	Bank of England	Public Departments				Bank of England	Public Departments		
1921 March	nil	154·5	1120·8	1275·3	1929 Mar.	nil	37·0	700·3	737·3
1922 March	nil	147·3	882·2	1029·5	June	nil	56·9	757·0	813·9
1923 March	nil	193·9	616·0	809·9	Sept.	nil	21·4	792·4	813·8
1924 March	nil	186·2	588·3	774·5	Dec.	24·3	53·1	780·2	857·6
1925 March	nil	166·6	575·6	742·2	1930 Mar.	nil	48·5	588·9	637·4
1926 March	nil	139·4	564·9	704·3	June	12·9	63·8	614·6	691·3
1927 March	nil	116·6	599·2	715·8	July	3·7	56·3	644·2	704·2
1928 March	nil	161·9	526·9	688·8	Aug.	nil	38·1	641·7	679·8



VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†					
	Fixed Interest	Variable Dividend	General Index	2½% Consols		3½% Conversion		4% Funding	
				Price	*Yield*	Price	*Yield*	Price	*Yield*
1929 Aug.	109·0	164·4	127·0	53·6	*4·66*	72·6	*4·82*	83·9	*5·03*
Sept.	108·9	165·4	127·3	53·2	*4·70*	72·8	*4·81*	82·9	*5·10*
Oct.	109·3	160·8	126·1	53·4	*4·68*	73·9	*4·73*	84·7	*4·98*
Nov.	108·5	147·0	120·9	52·8	*4·73*	73·7	*4·75*	85·0	*4·95*
Dec.	108·5	147·1	121·0	52·6	*4·75*	73·5	*4·76*	84·8	*4·98*
1930 Jan.	109·6	146·7	121·7	53·9	*4·64*	74·3	*4·71*	85·7	*4·92*
Feb.	110·1	146·3	121·8	53·7	*4·65*	74·6	*4·69*	86·2	*4·88*
Mar.	112·7	145·3	123·3	55·3	*4·52*	77·5	*4·52*	88·5	*4·72*
Apr.	112·7	147·9	124·2	55·5	*4·50*	77·7	*4·50*	90·7	*4·57*
May	111·4	143·7	121·9	55·2	*4·53*	77·7	*4·51*	89·9	*4·63*
June	110·0	135·5	119·0	54·9	*4·56*	76·9	*4·55*	88·9	*4·70*
July	112·3	137·2	120·3	55·4	*4·51*	77·9	*4·49*	89·8	*4·63*
Aug.	111·9	131·0	118·1	55·6	*4·50*	78·1	*4·48*	90·2	*4·60*

†The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.

VIII—GOLD

£ millions

	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND†			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports −	Gold In	Gold Out	Net Gain + or Loss − to Bank	Bullion Sold*	Of which the Bank purchased	Av. Market Price (per fine ounce)§
									s. d.
1925 Year	41·461	49·675	− 8·214	51·287‡	35·571	+15·716	16·269	6·842	85: 1·87
1926 „	38·547	27·128	+11·419	25·276	19·120	+ 6·156	30·378	11·573	84:10·32
1927 „	32·405	29·060	+ 3·345	20·500	21·852	− 1·352	28·221	8·272	84:10·43
1928 „	47·801	60·524	−12·723	36·927	37·892	− ·965	37·840	16·592	84:10·50
1929 „	62·411	77·572	−15·161	52·703	60·928	− 8·225	34·569	18·172	84:10·99
1930 Mar.	7·862	2·636	+ 5·226	5·577	·782	+ 4·795	3·045	·519	84:10·69
Apr.	8·783	3·047	+ 5·736	7·201	·075	+ 7·126	3·230	·043	84:10·80
May	9·326	12·562	− 3·236	5·868	12·496	− 6·628	2·655	nil	84:11·27
June	2·825	4·245	− 1·420	1·320	1·247	+ ·073	2·157	nil	84:11·96
July	5·065	8·292	− 3·227	2·277	6·716	− 4·439	3·850	nil	85:—·83
Aug.	4·973	4·395	+ ·578	2·892	·432	+ 2·460	2·464	nil	85:—·06
1929 Jan-Aug.	31·900	54·484	−22·584	26·141	44·450	−18·309	22·344	11·552	84:11·04
1930 Jan-Aug.	55·409	45·488	+ 9·921	32·245	23·834	+ 8·411	26·630	1·443	84:11·38

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/12ths fine, are 77*s.* 9*d.* and 77*s.* 10½*d.* respectively: equivalent to 84*s.* 9.8½*d.* and 84*s.* 11.4½*d.* per fine ounce.

‡ Includes £27 millions gold transferred from Currency Note Account.

IX—OVERSEAS TRADE

[Values and Quantities in Millions]

	VALUE						INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924 = 100					
							RETAINED IMPORTS			BRITISH EXPORTS		
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports		Food, etc.	Raw Materials	Manufactures	Food, etc.	Raw Materials	Manufactures
1924 Year	£1,277·4	£140·0	£1,137·4	£801·0	£336·4	1924 Year	100·0	100·0	100·0	100·0	100·0	100·0
1927 ,,	1,218·3	123·0	1,095·3	709·1	386·2	1925 ,,	98·2	106·7	112·1	96·5	89·6	101·4
1928 ,,	1,195·6	120·3	1,075·3	723·6	351·7	1926 ,,	97·6	119·2	119·4	93·8	55·3	93·9
1929 ,,	1,221·6	109·7	1,111·9	729·6	382·3	1927 ,,	102·0	112·9	128·4	100·5	91·9	104·4
						1928 ,,	101·3	101·3	129·8	105·8	89·8	107·8
1929 2nd Qtr.	298·8	30·5	268·3	177·6	90·7	1929 ,,	104·8	112·9	135·4	119·5	101·5	109·3
3rd ,,	292·3	23·8	268·5	184·6	83·9	1928 3rd Qtr.	94·9	91·0	118·9	109·2	89.3	105·4
4th ,,	324·5	25·3	299·2	186·1	113·1	4th ,,	98·6	89·9	118·1	105·1	96·6	108·5
1930 1st ,,	283·5	24·5	259·0	164·2	94·8	1929 1st Qtr.	110·7	123·5	143·3	105·3	89·9	114·0
2nd ,,	258·3	24·8	233·5	140·7	92·8	2nd ,,	100·5	124·6	145·2	139·7	104·8	107·0
						3rd ,,	104·4	103·6	126·2	119·1	109·5	108·6
1929 Aug.	101·0	9·0	92·0	63·0	29·0	4th ,,	103·9	103·1	129·3	117·1	103·4	107·6
1930 June	83·4	7·9	75·5	42·8	32·7							
July	85·2	6·7	78·5	50·7	27·8	1930 1st Qtr.	105·8	116·5	160·4	113·2	91·3	104·1
Aug.	79·9	6·3	73·6	42·8	30·8	2nd ,,	101·9	115·7	138·8	116·5	84·8	87·6

RETAINED IMPORTS

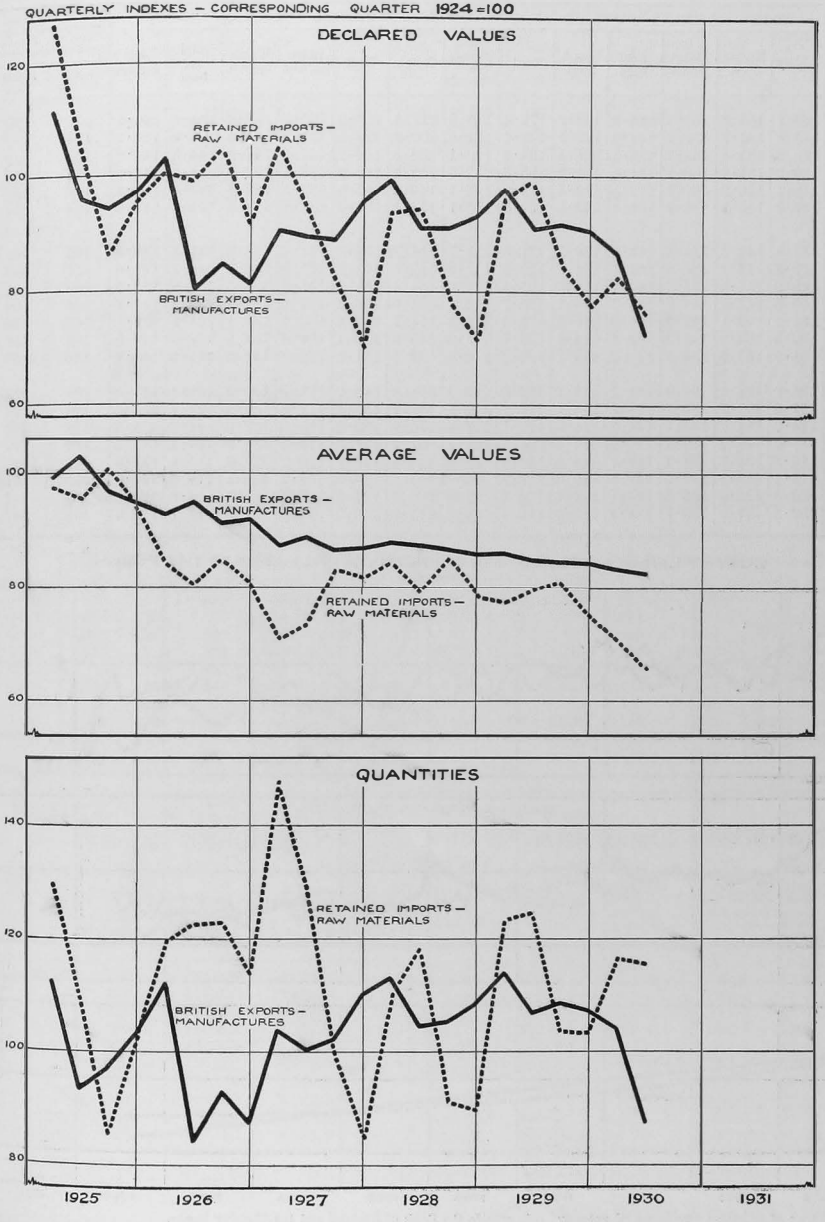
	VALUE			QUANTITIES					
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwts.)	Meat (cwts.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wood and Timber (loads)
1924 Year	£541·2	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5
1927 ,,	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3
1928 ,,	503·4	268·2	291·8	174·0	29·4	1,439·4	440·4	1,833·8	5·0
1929 ,,	510·2	285·3	305·5	183·2	28·3	1,459·9	483·0	1,850·5	5·6
1929 2nd Qtr.	119·8	67·5	78·9	41·8	7·3	282·3	169·2	465·2	·8
3rd ,,	126·2	62·4	77·4	49·2	7·6	174·8	50·6	500·4	2·5
4th ,,	139·0	77·7	78·8	50·3	6·5	505·6	80·6	413·7	1·8
1930 1st ,,	114·0	66·9	74·9	35·6	6·8	378·6	197·3	497·6	·6
2nd ,,	107·9	51·6	71·7	37·1	8·5	204·9	143·3	566·0	1·0
1929 Aug.	43·6	20·7	26·5	16·2	2·6	58·9	8.9	178·2	·9
1930 June	35·9	16·2	22·5	13·0	2·6	56·6	28·6	194·4	·6
July	37·3	16·7	23·8	14·3	2·8	36·2	31·1	236·0	·9
Aug.	35·2	15·1	22·3	14·0	2·4	42.3	19·7	155·2	·7

BRITISH EXPORTS

	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel and Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. yards)	Machinery £ Millions	Vehicles (including ships) £ Millions
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9
1927 ,,	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4
1928 ,,	54·3	70·1	578·9	50·1	4·3	169·2	3,866·5	170·4	53·7	47·3
1929 ,,	55·7	79·1	573·8	60·3	4·4	166·6	3,671·7	155·5	54·4	50·2
1929 2nd Qtr.	13·5	20·7	138·9	15·0	1·1	41·4	894·8	31·0	13·5	13·7
3rd ,,	14·1	19·4	146·2	16·0	1·0	40·5	914·2	45·9	13·3	12·5
4th ,,	16·0	20·2	143·6	16·2	1·1	40·5	823·3	33·4	14·3	11·7
1930 1st ,,	12·3	18·7	128·4	15·0	1·0	38·1	894·1	37·0	12·9	11·1
2nd ,,	10·6	15·8	110·2	13·5	·8	34·6	593·8	21·5	12·0	15·2
1929 Aug.	4·5	6·0	50·8	5·0	·4	15·3	321·3	17·1	4·4	4·3
1930 June	3·2	4·6	33·7	4·0	·2	10·7	158·7	6·6	3·6	5·3
July	4·4	5·2	39·7	4·7	·3	10·4	197·4	10·1	4·4	4·7
Aug.	4·0	4·4	33·1	3·9	·2	10·2	168·0	11·0	3·5	3·5

RETAINED IMPORTS OF RAW MATERIALS & BRITISH EXPORTS OF MANUFACTURES

QUARTERLY INDEXES – CORRESPONDING QUARTER 1924=100



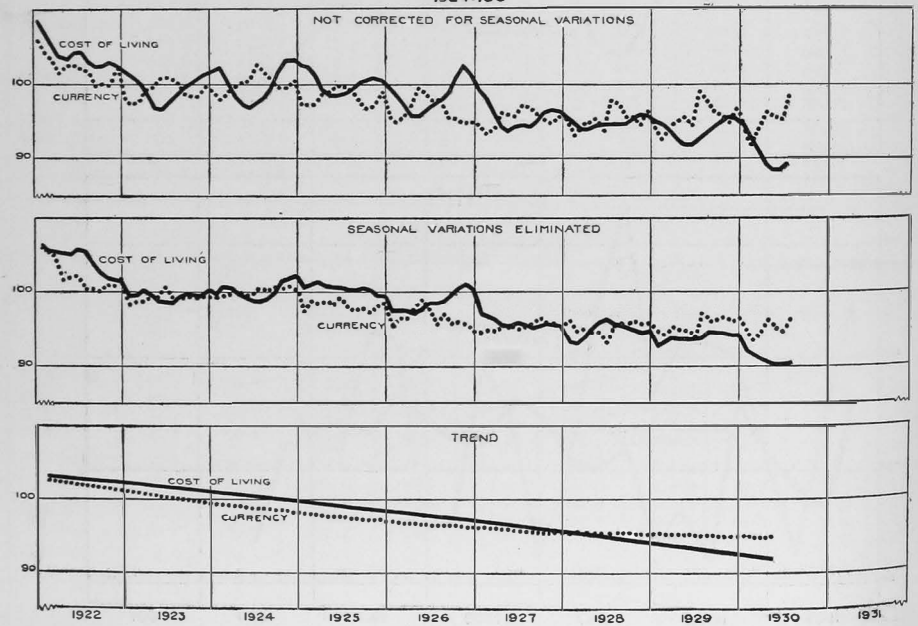
X—COMMODITY PRICES

1—WHOLESALE 2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)													Ministry of Labour Indexes of Retail, &c. Prices, July 1914=100 (1st of following month)	
	Cereals	Meat & Fish	Other Foods	**Total Food**	Iron & Steel	Coal	Other Metals & Minerals	Cotton	Wool	Other Textiles	Miscellaneous	**Total not Food**	**All Articles**	Cost of Living	Retail Food
1924	160·1	153·6	184·4	**166·3**	142·9	172·4	120·3	227·8	219·0	165·6	157·6	**165·9**	**166·2**	175	170
1925	163·5	161·7	173·2	**166·5**	126·0	146·0	121·6	209·8	196·9	171·9	157·4	**154·9**	**159·1**	175	171
1926	150·2	153·8	159·7	**154·8**	123·5	184·6	120·1	158·3	169·5	147·5	145·0	**144·3**	**148·1**	172	163
1927	152·8	137·4	165·5	**151·9**	120·0	133·6	112·0	155·4	169·7	138·4	142·4	**135·7**	**141·4**	167	159
1928	149·1	140·9	166·7	**152·3**	112·3	117·9	107·1	164·2	185·9	137·8	142·3	**133·9**	**140·3**	166	157
1929	137·8	146·2	151·9	**145·3**	114·2	124·5	116·1	154·4	165·6	131·7	135·5	**131·7**	**136·5**	164	154
1929															
June	131·6	143·5	155·3	**143·4**	114·7	121·0	117·7	154·2	166·7	131·0	133·6	**131·2**	**135·6**	161	149
July	143·3	144·2	158·4	**148·7**	114·7	120·9	117·3	152·9	163·4	131·3	136·0	**131·2**	**137·4**	163	153
Aug.	145·5	144·5	143·5	**144·3**	114·9	121·4	116·6	154·4	161·0	131·8	134·3	**130·9**	**135·8**	164	154
Sept.	140·6	142·8	144·6	**142·7**	114·7	125·7	116·1	154·0	158·3	132·3	137·7	**131·9**	**135·8**	165	156
Oct.	137·4	148·1	149·7	**145·0**	115·3	128·4	114·4	151·7	154·2	130·2	137·1	**131·2**	**136·1**	167	159
Nov.	132·2	150·2	145·3	**142·4**	114·9	128·4	111·3	146·9	156·4	126·8	134·1	**129·4**	**134·0**	167	159
Dec.	131·9	157·9	134·8	**140·7**	114·7	130·2	110·9	143·7	151·8	124·7	131·4	**127·9**	**132·5**	166	157
1930															
Jan.	128·9	154·1	135·0	**138·7**	115·2	129·6	110·3	141·2	145·0	122·5	130·3	**126·6**	**131·0**	164	154
Feb.	121·5	151·6	133·3	**134·7**	114·7	128·6	109·7	134·2	135·3	119·6	129·2	**124·1**	**127·8**	161	150
Mar.	114·0	144·7	130·7	**129·2**	114·9	127·1	107·4	130·5	129·2	115·6	127·0	**121·8**	**124·5**	157	143
Apr.	117·0	141·2	130·2	**129·0**	114·3	121·9	104·3	131·2	127·2	115·3	126·9	**120·6**	**123·7**	155	140
May	114·3	135·9	132·2	**127·2**	114·0	119·0	95·4	129·8	128·8	110·0	127·5	**118·8**	**122·0**	154	138
June	111·1	135·1	137·0	**127·4**	113·5	116·7	93·4	125·7	127·2	104·2	126·1	**116·8**	**120·7**	155	141
July	108·2	135·8	138·3	**127·1**	112·7	116·4	91·5	122·8	124·0	97·7	124·3	**114·8**	**119·2**	157	144
Aug.	108·5	137·9	133·7	**126·2**	112·0	116·4	90·9	118·7	122·2	96·5	122·0	**113·1**	**117·8**	157	144

COST OF LIVING COMPARED WITH CURRENCY IN THE HANDS OF THE PUBLIC*

1924-100



* Index of estimated circulation of notes and coin outside the Bank of England and the Clearing Banks.

XI—UNEMPLOYMENT

1—PERCENTAGE OF INSURED WORKERS UNEMPLOYED

	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES: Coal Mining	Building & Construction	Engineering, etc.	Transport & Communication	Cotton	Wool	Shipbuilding & Repairs	Iron & Steel	Distributive Trades	All other Trades
Yearly Averages													
1924	11·1	8·7	10·4	5·7	11·6	16·1	14·6	14·0	7·2	30·8	18·3	6·3	9·3
1925	12·2	8·6	11·2	15·9	10·6	12·6	15·6	8·1	14·7	35·2	23·2	6·3	9·2
1926†	13·4	9·7	12·4	9·2	11·9	16·1	16·8	18·0	16·0	41·9	38·0	6·5	10·2
1927	11·4	6·2	10·0	19·0	11·8	10·8	13·1	9·2	9·4	26·5	18·0	5·3	7·6
1928	12·3	7·0	10·9	22·6	13·7	9·6	14·1	12·0	11·7	27·0	19·5	5·5	8·0
1929	11·6	7·3	10·4	16·5	14·7	9·2	14·1	13·2	13·9	24·1	18·1	6·1	8·1
End of Month													
1929 Mar.	11·4	6·9	10·1	13·2	14·5	8·9	15·2	11·5	11·2	24·6	16·5	6·4	8·2
Apr.	11·1	6·8	9·9	15·8	11·9	8·9	14·7	13·7	10·5	22·8	15·9	6·3	7·7
May	11·1	6·8	9·9	17·9	10·6	9·0	14·1	14·0	11·5	22·9	16·9	5·9	7·5
June	10·8	6·6	9·6	19·0	10·1	8·3	13·4	13·7	14·1	22·5	17·1	5·5	7·1
July	10·8	6·9	9·7	18·9	10·4	8·4	13·0	14·4	15·8	23·0	17·2	5·4	7·2
Aug.	10·9	7·4	9·9	16·2	10·9	9·0	13·0	14·8	15·0	24·0	18·0	5·7	7·8
1930 Mar.	14·5	12·8	14·0	14·5	17·9	12·8	17·6	27·1	21·9	27·0	25·1	8·8	11·7
Apr.	14·9	13·8	14·6	16·6	16·2	13·7	17·6	30·7	21·3	27·2	27·3	8·7	12·3
May	15·5	15·0	15·3	22·1	14·9	13·9	17·7	39·1	22·3	28·4	26·8	8·7	12·2
June	15·9	15·4	15·8	23·8	14·9	14·9	16·6	42·2	24·6	30·7	27·3	8·5	12·5
July	17·4	16·5	17·1	28·2	16·2	15·9	17·2	45·4	26·3	31·7	29·5	8·7	13·4
Aug.	17·7	17·2	17·5	23·6	16·8	17·5	18·0	46·5	26·6	34·4	33·7	9·2	14·2

†Coal Strike excluded.

2—NUMBERS OF PERSONS ON REGISTERS OF EMPLOYMENT EXCHANGES

Thousands [End of Month]

Year	January	February	March	April	May	June	July	August	September	October	November	December	Yearly Averages
1920	555	442	356	349	325	302	301	316	356	383	520†	748	413
1921	1,065	1,218	1,506	1,854	2,122	2,170	1,781	1,528	1,405	1,611	1,834	1,886	1,665
1922	1,906	1,837	1,690	1,675	1,522	1,455	1,400	1,378	1,377	1,385	1,437	1,542	1,550
1923	1,460	1,376	1,331	1,261	1,261	1,230	1,235	1,266	1,285	1,296	1,257	1,289	1,296
1924	1,323	1,156	1,057	1,052	1,015	1,015	1,052	1,165	1,205	1,247	1,233	1,319	1,153
1925	1,287	1,288	1,249	1,251	1,307	1,368	1,262	1,418	1,401	1,270	1,227	1,316	1,304
1926	1,237	1,169	1,070	1,034	1,675	1,699	1,677	1,606	1,582	1,610	1,545	1,403	1,442
1927	1,375	1,208	1,115	1,052	1,015	1,032	1,146	1,076	1,075	1,132	1,172	1,368	1,147
1928	1,199	1,139	1,071	1,171	1,205	1,264	1,354	1,367	1,384	1,421	1,439	1,565	1,298
1929	1,434	1,430	1,168	1,198	1,165	1,176	1,188	1,187	1,217	1,270	1,341	1,552	1,277
1930	1,534	1,590	1,731	1,752	1,829	1,947	2,072	2,106					

† Introduction of Unemployment Insurance Act, 1920.
From March, 1922, Irish Free State excluded: the Free State Figure for March, 1922, was 50,030.

XII—TRADE DISPUTES

	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922 Year	576	552,000	19,850,000
1923 ,,	628	405,000	10,672,000
1924 ,,	710	616,000	8,424,000
1925 ,,	603	444,900	7,952,000
1926† ,,	323	2,751,300	17,033,000
1927 ,,	308	114,200	1,174,000
1928 ,,	302	124,400	1,388,000
1929 ,,	420	532,100	8,283,000
1929 Jan-Aug.	242	479,700	7,745,000
1930 Jan-Aug.	302	193,400	3,700,000

†Coal Mining excluded.

XIII—SAVINGS BANKS' DEPOSITS, ETC.

£ *millions*

End of	POST OFFICE AND TRUSTEE SAVINGS BANKS: Estimated amount of cash due to depositors			NATIONAL SAVINGS CERTIFICATES: Estimated amount of capital and interest outstanding		
	1928	1929†	1930†	1928	1929	1930
January	400·4	410·9	410·5	487·0	481·7	478·6
February	401·1	411·5	410·5	486·0	482·7	479·1
March	400·9	410·8	410·6	483·4	483·2	479·4
April	403·1	412·2	411·8	482·1	483·0	479·9†
May	402·2	411·8	412·2	482·0	482·9	480·6†
June	404·8	414·2	414·9	481·9	482·8	481·1†
July	405·3	413·7	414·8	481·7	482·2	481·6†
August	404·9	412·8	413·8	481·0	481·6	482·4†
September	406·0	414·4		481·2	481·3	
October	407·3	411·2		481·0	480·8	
November	407·6	410·3		480·9	478·9	
December	409·1	409·4		481·0	478·1	

† Provisional
For earlier figures see Special Table, pages 12 and 13 in April, 1930. Summary of Statistics

XIV—PRODUCTION

1—STAPLE COMMODITIES

[From Tables published by the Board of Trade]

		Output				Available for Consumption			Indexes of Output or Consumption (1924=100)			
		Coal (Millions of Tons)	Pig Iron (Thousands of Tons)	Crude Steel (Thousands of Tons)	Artificial Silk Yarn (Millions of lbs.)	Raw Cotton (Millions of lbs.)	Copper (Thousands of Tons)	Crude Rubber (Thousands of Tons)	Coal	Pig Iron	Crude Steel	Raw Cotton
Monthly Averages	1924	22·3	609	683	2·11	118	9·4	1·90	100·0	100·0	100·0	100
	1927	20·9	608	758	3·35	135	11·7	3·73	94·1	99·8	110·9	115
	1928	19·8	551	710	4·52	125	11·7	4·03	89·0	90·5	104·0	106
	1929	21·4	632	805	4·74	125	11·3	5·96	96·1	103·7	117·7	105
	1929 2nd Qtr.	20·5	641	828	4·39	130	12·0	5·03	92·0	105·3	121·1	110
	3rd ,,	20·8	673	802	5·23	99	10·8	6·66	93·6	110·5	117·4	84
	4th ,,	22·2	654	789	5·06	135	11·0	6·75	99·8	107·5	115·4	114
	1930 1st ,,	22·6	641	791	4·27	120	8·2	5·88	101·7	105·3	115·8	102
	2nd ,,	19·3	599	663	3·78	92	11·6	5·27	86·8	98.4	97·0	78
	1929 Aug.	20·5	682	753	4·67	75	11·1	7·03	92·3	112·0	110·2	64
	1930 June	16·9	563	600	4·04	70	15·1	5·18	76·1	92·5	87·8	59
	July	18·9	486	621	5·02	66	13·7	6·06	84·7	79·8	90·9	56
	Aug.	18·2†	417	451				6·75†	81·6	68·5	66·0	

† Provisional.

2—BOARD OF TRADE INDEX OF PRODUCTION (1924=100)

Period		Mines and Quarries	Iron & Steel & Manufactures thereof	Non-Ferrous Metals	Engineering and Shipbuilding	Textiles	Chemical and Allied Trades	Leather Boots & Shoes and Rubber	Food, Drink and Tobacco	Gas and Electricity	Total
1927	Year	94·3	110·0	116·9	115·2	101·6	105·2	107·7	99·7	119·7	**106·8**
1928	,,	89·2	102·3	119·3	113·1	99·9	110·3	102·0	101·9	126·0	**105·5**
1929	,,	96·8	114·0	120·5	121·0	98·5	115·8	98·5	106·0	135·8	**111·8**
1928	1st Qtr.	96·2	105·6	121·6	117·2	106·9	110·5	120·0	98·7		**109·3**
	2nd ,,	85·5	100·9	125·7	116·2	99·5	109·4	105·8	99·3		**103·6**
	3rd ,,	83·2	97·4	109·9	107·9	91·9	106·3	90·9	105·1		**100·2**
	4th ,,	91·9	105·2	119·8	111·2	101·2	115·1	91·4	104·8		**108·4**
1929	1st ,,	98·9	112·4	115·7	120·0	102·0	108·3	100·3	97·5		**110·5**
	2nd ,,	92·6	117·8	128·7	124·7	99·8	114·6	100·7	109·0		**112·0**
	3rd ,,	94·4	113·7	114·6	119·3	91·4	118·5	95·2	111·8		**110·6**
	4th ,,	100·3	112·2	123·0	120·0	100·7	119·8	97·9	105·7		**113·9**
1930	1st ,,	102·0	113·8	105·7	125·5	92·4	104·9	108·5	96·9		**110·9**
	2nd ,,	87·4	95·5	123·7	124·3	78·4	104·9	104·5	104·9		**103·4**

3—BUILDING †

		Estimated cost (*£ millions*) of plans approved			
		Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924	Year	35·463	7·581	11·527	54·571
1925	,,	42·021	8·064	11·752	61·837
1926	,,	44·560	8·547	12·207	65·314
1927	,,	36·726	10·179	13·028	59·933
1928	,,	36·324	11·100	14·283	61·707
1929	,,	40·199	10·611	16·081	66·891
1929	Aug.	1·827	·562	·767	3·156
1930	Aug.	2·238	·481	·850	3·569
1929	Jan-Aug	27·596	8·133	10·931	46·660
1930	Jan-Aug	30·557	7·200	11·187	48·944

† Returns to Ministry of Labour from about 140 Local Authorities (excluding London).

4—SHIPBUILDING (Thousands of tons)

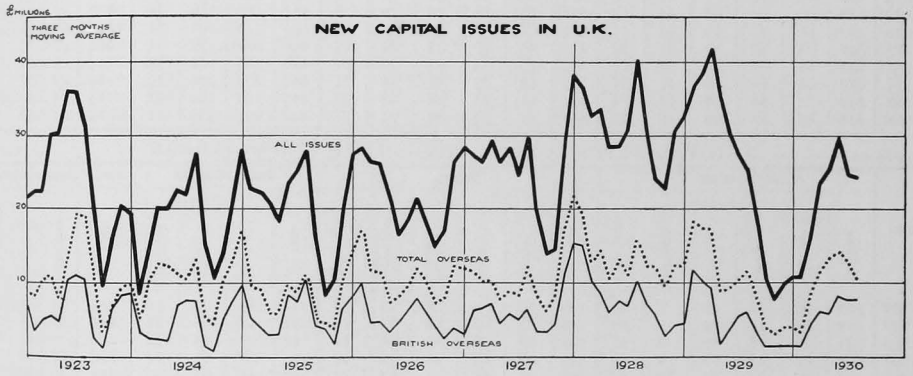
		Tonnage commenced	Tonnage launched	Tonnage building at the end of the Qr.	
				In Great Britain & Ireland	In Other Countries
Quarterly Averages	1919-1921		435	3,188	3,930
	1922-1924	201	260	1,541	1,208
	1925-1927	263	247	1,091	1,276
	1928	324	361	1,244	1,429
	1929	412	381	1,455	1,446
1929	1st Quarter	362	290	1,357	1,480
	2nd ,,	428	393	1,454	1,384
	3rd ,,	360	369	1,448	1,369
	4th ,,	499	473	1,560	1,551
1930	1st ,,	427	345	1,615	1,651
	2nd ,,	230	468	1,392	1,666

XV—NEW CAPITAL ISSUES †

£ millions

		Total	FOR UNITED KINGDOM		FOR OVERSEAS COUNTRIES					
			Total (including Investment Trusts)	Of which Investment Trusts	Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas	*Proportion of Total Overseas to Total Issues*
1923	Year	196·9	67·1	Figures not available	80·7				129·8	*65·9*
1924	,,	227·4	92·0		64·0				135·4	*59·5*
1925	,,	231·1	131·6		69·2				99·5	*43·1*
1926	,,	264·5	142·5		57·5				122·0	*46·1*
1927	,,	317·6	176·9	34·5	94·6	22·3	21·9	1·9	140·7	*44·3*
1928	,,	363·1	215·1	40·6	79·9	34·3	23·3	10·5	148·0	*40·8*
1929	,,	272·1	165·3	30·7	54·5	20·6	14·7	17·0	106·8	*39·3*
1929	June	28·7	14·4	1·7	6·5	4·9	·4	2·5	14·3	*49·8*
	July	25·5	15·3	1·6	4·0	4·6	nil	1·6	10·2	*39·9*
	Aug.	3·2	2·3	·2	·4	·3	·2	nil	·9	*27·4*
1930	June	14·4	8·8	1·4	4·7	nil	·8	·1	5·6	*39·0*
	July	20·9	15·6	2·3	1·9	3·0	nil	·4	5·3	*25·2*
	Aug.	7·1	5·5	·4	1·2	nil	·4	·1	1·6	*23·4*
1929	Jan-Aug.	236·7	143·2	28·6	49·0	19·6	8·9	16·0	93·5	*39·5*
1930	Jan-Aug.	173·9	95·9	7·3	45·7	8·5	16·7	7·1	78·0	*44·9*

† *Statist* figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.



XVI—RAILWAYS AND SHIPPING

£ millions RAILWAY TRAFFIC RECEIPTS †						SHIPPING FREIGHT INDEX (Chamber of Shipping) 1913=100		SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)	
	Coal & Coke	Merchandise	Total Goods	Passenger	Total				
1925 Year	35·0	66·5	101·5	86·4	187·9	1925 Average	108·5	1925 1st Jan.	488·3
1926 ,,	23·4	59·6	83·0	77·7	160·7	1926 ,,	124·1	,, July	777·2
1927 ,,	36·3	71·4	107·7	80·9	188·6	1927 ,,	119·7	1926 ,, Jan.	407·7
1928 ,,	33·4	66·4	99·8	79·3	179·1	1928 ,,	110·2	,, July	859·7
1929 ,,	36·3	67·0	103·3	77·1	180·4	1929 ,,	106·7	1927 ,, Jan.	364·9
								,, July	420·2
1928 Aug. (5 weeks)	3·0	6·0	9·0	11·0	20·0	1929 June	103·0	1928 ,, Jan.	371·7
1929 Aug. ,,	3·3	6·3	9·6	10·8	20·4	July	105·1	,, July	495·9
1930 Aug. ,,	3·1	5·5	8·6	10·0	18·6	Aug.	104·9	1929 ,, Jan.	329·8
						1930 June	78·1	,, July	381·2
1929 Jan-Aug.	24·3	44·6	68·9	53·4	122·3	July	77·0	1930 ,, Jan.	352·7
1930 Jan-Aug.	22·8	41·9	64·7	51·5	116·2	Aug.	88·1	,, April	892·2
								,, July	927·7

† Freight Rates were increased by about 6·7 per Cent. as from 1st February, 1927.

£ *millions*

1—TOTAL IMPORTS INTO THE BRITISH ISLES*, 1904–1929

Year	BRITISH EMPIRE						EUROPE						OTHER COUNTRIES				WORLD	Percentage of World		
		of which						of which						of which						
	Total	Australia	Canada	India	New Zealand	South Africa	Total	France	Germany	Holland and Belgium	Norway, Sweden and Denmark	Russia	Total	U. S. A.	Latin America	Egypt	Total	British Empire	Europe	Other Countries
1904	121	24	23	36	13	5	233	45	50	33	32	33	197	116	45	14	551	22	42	36
1905	127	27	24	36	13	6	238	46	54	32	31	35	200	115	49	15	565	23	42	35
1906	140	29	28	38	16	6	249	47	56	34	34	31	219	131	48	17	608	23	41	36
1907	155	34	25	44	18	9	255	46	57	34	36	33	236	134	53	22	646	24	39	37
1908	128	29	24	30	15	7	239	42	55	33	36	30	226	124	61	18	693	22	40	38
1909	145	33	25	35	18	10	254	44	58	35	35	38	226	118	62	20	625	23	41	36
1910	170	39	26	43	21	10	272	44	62	38	38	44	236	118	67	21	678	25	40	35
1911	171	39	25	45	18	10	278	42	65	39	39	43	231	123	56	21	680	25	41	34
1912	186	36	27	52	20	11	293	46	70	45	42	41	266	135	72	26	745	25	39	36
1913	192	38	30	48	20	12	308	46	80	47	46	40	269	142	76	21	769	25	40	35
1914	188	37	31	43	23	11	247	38	47	40	47	28	262	139	68	17	697	27	35	38
1915	250	45	41	62	30	11	188	31	—	25	56	21	414	238	106	22	852	29	22	49
1916	276	36	59	72	32	12	189	27	—	23	59	18	484	292	102	27	949	29	20	51
1917	327	64	84	67	29	11	161	23	—	20	51	18	576	376	106	32	1064	31	15	54
1918	369	45	124	89	24	12	174	35	—	8	51	7	773	515	138	54	1316	28	13	59
1919	522	111	115	108	53	23	245	48	1	31	62	16	859	542	152	61	1626	32	15	53
1920	491	112	93	96	47	19	447	76	30	84	111	34	995	563	223	69	1933	26	23	51
1921	303	68	62	44	49	19	304	53	21	72	73	3	479	275	116	27	1086	28	28	44
1922	286	65	55	48	49	16	300	49	27	58	70	8	417	222	107	31	1003	28	30	42
1923†	293	49	54	67	43	15	352	59	36	66	79	9	427	213	115	33	1072	27	33	40
1924	337	60	67	79	47	18	408	67	38	81	83	20	494	245	141	21	1239	27	33	40
1925	387	74	72	80	51	25	417	65	49	82	84	25	485	248	132	21	1289	30	32	38
1926	336	61	65	58	47	19	441	60	75	97	82	24	439	234	116	19	1216	28	36	36
1927	325	53	56	66	47	21	434	64	61	92	89	21	430	205	130	20	1189	27	37	36
1928	320	55	58	65	47	24	421	61	66	88	88	22	423	192	134	21	1164	28	36	36
1929	316	56	47	63	48	25	441	57	70	88	97	27	433	200	138	21	1190	27	37	36

£ *millions*

2—TOTAL EXPORTS FROM THE BRITISH ISLES*, 1904–1929

Year	BRITISH EMPIRE						EUROPE						OTHER COUNTRIES				WORLD	Percentage of World		
		of which						of which						of which						
	Total	Australia	Canada	India	New Zealand	South Africa	Total	France	Germany	Holland and Belgium	Norway, Sweden and Denmark	Russia	Total	U. S. A.	Latin America	China and Japan	Total	British Empire	Europe	Other Countries
1904	121	20	12	42	7	19	136	22	36	25	13	15	114	39	32	14	371	32	37	31
1905	124	19	14	44	7	18	148	23	43	28	14	15	136	47	36	23	408	31	36	33
1906	131	23	15	46	8	17	171	29	48	32	16	16	159	53	47	25	461	28	37	35
1907	148	27	19	53	9	16	201	33	57	36	19	19	169	58	51	24	518	28	39	33
1908	137	26	14	51	10	14	183	31	46	30	17	21	137	43	42	19	457	30	40	30
1909	138	27	18	45	8	16	179	31	47	33	17	18	153	59	45	17	470	29	38	33
1910	159	31	23	47	9	21	200	33	55	36	18	21	175	62	56	20	534	30	37	33
1911	172	35	23	54	11	22	211	35	57	36	19	22	174	56	53	24	557	31	38	31
1912	192	38	27	60	11	23	222	38	60	39	21	22	185	65	57	23	599	32	37	31
1913	209	38	27	72	12	24	237	41	60	41	22	28	189	59	58	30	635	33	37	30
1914	184	37	21	64	10	20	189	35	36	34	24	22	153	64	36	22	526	35	36	29
1915	152	32	16	47	10	20	205	81	—	31	31	25	127	57	28	14	484	32	42	26
1916	189	39	22	54	13	25	257	108	—	33	35	34	158	65	37	19	604	31	43	26
1917	165	24	18	61	7	20	276	128	—	25	20	53	156	60	37	17	597	28	46	26
1918	161	28	15	50	8	23	224	144	—	15	12	—	147	27	45	19	532	30	42	28
1919	195	28	18	72	10	20	535	183	23	126	100	17	233	66	51	36	963	20	56	24
1920	482	68	49	184	28	52	612	176	51	131	115	17	463	131	117	72	557	31	39	30
1921	288	48	22	111	15	31	281	57	41	66	38	3	241	64	61	49	810	36	34	30
1922	281	66	28	93	17	26	305	66	49	76	40	5	237	77	54	48	823	34	37	29
1923†	286	62	30	87	22	29	315	68	61	71	39	4	254	86	66	15	855	33	37	30
1924	302	66	30	92	21	32	328	60	72	66	41	11	253	79	68	48	883	34	37	29
1925	306	64	31	87	24	32	318	54	72	61	34	19	254	84	75	31	878	35	36	29
1926	293	64	29	83	21	34	228	41	48	45	26	14	214	75	62	31	735	40	31	29
1927	303	64	31	86	20	32	272	42	70	52	29	11	213	67	66	25	788	38	35	27
1928	306	58	37	85	20	33	271	44	68	54	30	5	224	69	73	31	801	38	34	28
1929	302	57	38	79	22	34	278	49	39	56	34	7	217	63	73	28	797	38	35	27

* The British Isles is treated as a single unit throughout, the figures for Great Britain and Northern Ireland and for the Irish Free State being combined from 1923 on and their mutual trade excluded.

† Trade of Irish Free State with countries other than Great Britain and Northern Ireland in 1923 partly estimated.

3—TOTAL IMPORTS INTO THE UNITED KINGDOM, 1924–1930

£ millions

Quarter	BRITISH EMPIRE							EUROPE					OTHER COUNTRIES				WORLD	Percentage of World		
	Total	of which						Total	of which				Total	of which			Total	British Empire‡	Europe	Other Countries
		Australia	Canada	India	Irish Free State	New Zealand	South Africa		France	Germany	Holland and Belgium	Norway, Sweden and Denmark		U.S.A.	Latin America	Egypt				
1924 1st Qtr	93	15	11	19	11	14	6	83	15	7	19	17	126	64	34	12	302	31	27	42
2nd „	95	16	13	15	12	18	3	93	17	8	18	19	109	48	38	6	297	32	31	37
3rd „	91	11	20	18	15	9	3	112	17	11	20	25	108	46	40	5	311	29	36	35
4th „	108	18	22	27	14	7	6	116	17	12	22	23	146	83	29	15	370	29	31	40
1925 1st Qtr	108	22	12	24	10	16	7	99	17	11	21	19	145	76	37	14	352	31	28	41
2nd „	108	21	15	15	9	22	5	108	20	13	19	20	110	52	34	7	326	33	33	34
3rd „	102	15	21	17	11	9	4	94	13	10	19	22	92	41	32	3	288	35	33	32
4th „	111	15	22	24	13	5	9	112	16	14	23	23	134	78	28	11	357	31	31	38
1926 1st Qtr	109	20	15	17	9	15	7	98	16	15	21	19	114	57	31	10	321	34	31	35
2nd „	92	18	14	10	9	16	3	95	14	12	20	20	94	43	30	5	281	32	34	34
3rd „	86	11	18	13	11	10	3	118	14	23	28	22	99	51	30	4	303	28	39	33
4th „	88	12	17	17	12	6	5	124	15	23	27	21	125	78	26	6	337	26	37	37
1927 1st Qtr	95	15	13	16	9	14	8	103	16	16	24	20	123	65	33	8	321	30	32	38
2nd „	90	14	13	10	10	15	4	101	16	13	22	21	105	46	36	6	296	31	34	35
3rd „	85	10	15	17	12	10	3	110	15	15	23	23	89	37	32	4	284	30	39	31
4th „	97	13	15	23	13	7	7	116	17	16	23	24	105	53	27	7	318	31	36	33
1928 1st Qtr	99	17	11	17	9	17	9	98	16	15	22	20	113	50	36	7	310	32	32	36
2nd „	91	14	13	12	11	16	5	100	16	15	21	21	104	44	35	7	295	31	34	35
3rd „	86	11	16	17	13	9	4	107	14	16	22	23	88	36	32	4	281	30	38	32
4th „	89	13	16	19	13	6	6	111	15	17	21	23	111	58	29	8	311	29	36	35
1929 1st Qtr	98	16	11	16	10	17	8	91	14	14	20	20	117	57	32	7	306	32	30	38
2nd „	92	17	11	12	10	16	5	107	15	18	21	23	100	42	35	6	299	31	36	33
3rd „	80	10	12	15	12	9	4	117	14	18	23	26	95	39	36	3	292	27	40	33
4th „	89	13	12	20	13	6	7	120	14	19	22	26	115	57	33	7	324	27	37	36
1930 1st Qtr	83	14	9	14	10	14	7	100	13	16	21	22	100	47	31	5	283	30	35	35
2nd „	78	12	8	10	10	15	4	99	13	16	19	22	81	34	28	4	258	30	38	32

4—TOTAL EXPORTS FROM THE UNITED KINGDOM, 1924–1930

£ millions

Quarter	BRITISH EMPIRE							EUROPE					OTHER COUNTRIES				WORLD	Percentage of World		
	Total	of which						Total	of which				Total	of which			Total	British Empire‡	Europe	Other Countries
		Australia	Canada	India	Irish Free State	New Zealand	South Africa		France	Germany	Holland and Belgium	Norway, Sweden and Denmark		U.S.A.	Latin America	China and Japan				
1924 1st Qtr	86	16	7	23	14	5	8	83	16	19	18	10	64	21	15	13	233	37	36	27
2nd „	85	16	7	23	13	5	8	87	15	22	16	10	58	16	17	12	230	37	38	25
3rd „	92	18	8	23	14	6	8	78	15	11	15	10	60	18	18	12	230	40	34	26
4th „	92	17	8	23	13	6	8	84	15	19	17	10	67	23	19	10	243	38	34	28
1925 1st Qtr	94	17	8	25	14	6	8	87	14	21	17	9	68	22	19	10	249	38	35	27
2nd „	85	15	8	20	13	6	7	77	13	18	14	8	60	18	18	8	222	38	35	27
3rd „	89	17	8	21	13	6	8	72	12	16	14	8	61	20	19	7	222	40	32	28
4th „	89	15	7	21	12	6	9	82	16	17	15	10	64	23	19	7	235	38	35	27
1926 1st Qtr	92	17	7	23	12	6	9	70	15	11	14	8	65	23	18	10	227	40	31	29
2nd „	76	13	7	19	11	4	8	53	10	10	10	6	49	17	15	7	178	43	30	27
3rd „	85	18	7	21	10	6	8	49	7	11	10	7	50	16	16	8	184	46	27	27
4th „	84	16	7	19	12	5	9	57	9	15	11	6	48	18	13	6	189	45	30	25
1927 1st Qtr	84	17	7	20	11	5	8	67	11	17	13	7	51	15	16	7	202	42	33	25
2nd „	84	16	8	21	11	5	7	72	11	18	13	7	51	17	16	6	207	40	35	25
3rd „	88	16	8	23	11	5	8	63	9	16	12	7	52	17	16	6	203	43	31	26
4th „	93	16	9	22	12	5	9	71	11	19	13	8	57	18	19	6	221	42	32	26
1928 1st Qtr	87	14	8	24	11	5	8	73	12	19	14	7	55	17	19	6	215	40	34	26
2nd „	82	12	9	20	11	5	8	70	11	18	14	7	56	18	18	7	208	39	34	27
3rd „	89	16	11	20	11	5	8	60	9	14	12	7	55	17	18	8	204	44	29	27
4th „	92	16	10	22	11	5	9	68	11	16	13	8	57	17	19	9	217	43	31	26
1929 1st Qtr	87	13	13	22	11	5	9	69	13	16	14	7	55	16	19	7	211	41	33	26
2nd „	83	13	9	19	12	5	8	72	13	16	14	9	53	15	18	7	208	40	35	25
3rd „	88	15	9	19	12	6	9	66	10	14	14	9	55	16	19	7	209	42	32	26
4th „	90	15	9	19	12	6	9	68	12	14	14	9	53	15	18	6	211	43	32	25
1930 1st Qtr	79	12	7	20	11	5	8	65	13	13	13	8	45	12	15	6	189	42	34	24
2nd „	68	8	9	14	12	4	6	59	11	11	11	9	39	11	14	4	166	41	36	23

‡ The higher percentages for trade with the British Empire in sections 3 and 4 as compared with the corresponding percentages for the years 1924 - 1929 in sections 1 and 2, is due to the inclusion in sections 3 and 4 of trade between the Irish Free State and Great Britain and Northern Ireland.

FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

OCTOBER, 1930.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS
OCTOBER, 1930.

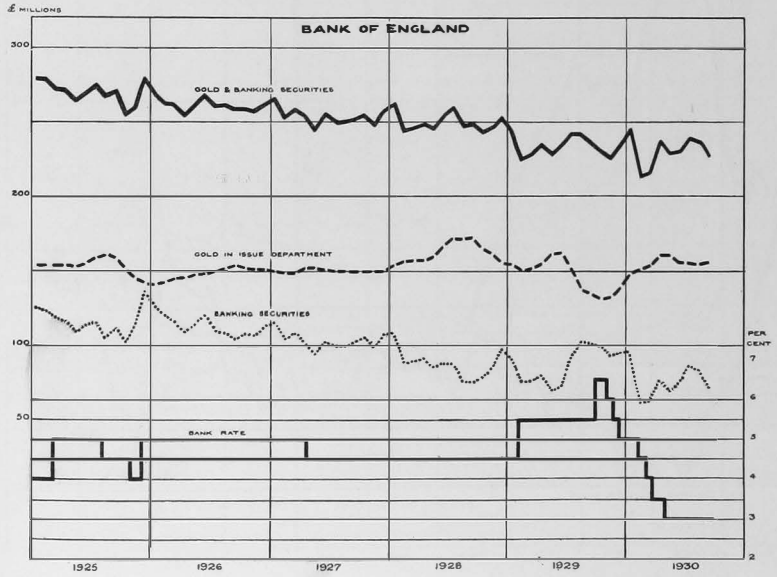
I—BANK OF ENGLAND†

[Averages of Wednesday Figures in £ millions]

	Notes in Circulation †	ISSUE DEPARTMENT						BANKING DEPARTMENT						
		Notes in Banking Department	Government Debt	Other Government Securities	Other Securities	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits: Bankers	Other Deposits: Other Accounts	Government Securities	Other Securities: Discounts and Advances	Other Securities: Securities	Reserve of Notes and Coin
1925 Year	382·5	26·9	11·0	8·7*		7·0	145·6	14·1	71·7	41·1	41·1	14·7	60·3	28·7
1926 ,,	375·0	27·6	,,	,,		6·5	148·6	16·0	68·6	39·1	39·1	16·8	56·8	29·0
1927 ,,	373·3	32·9	,,	,,		5·8	150·1	16·4	66·4	36·7	43·6	15·9	43·6	34·3
1928 ,,	371·9	47·0	,,	,,		5·4	162·6	15·0	65·5	36·9	36·0	11·9	38·7	48·7
1929 ,,	362·3	44·6	,,	235·0	9·1	4·9	146·9	14·5	62·9	36·9	55·9	11·2	19·9	45·4
1929 Sept.	363·5	31·4	,,	235·6	8·6	4·8	135·0	14·1	65·2	36·6	73·5	3·6	24·3	32·7
Oct.	360·7	30·2	,,	235·6	8·6	4·8	130·9	11·4	63·6	37·7	72·2	6·5	20·6	31·4
Nov.	356·5	36·0	,,	235·0	9·2	4·8	132·5	14·5	58·3	39·3	63·6	9·8	19·7	36·8
Dec.	369·4	29·9	,,	233·5	10·8	4·7	139·3	8·9	62·5	36·3	63·3	12·8	19·1	30·2
1930 Jan.	355·8	53·5	,,	233·9	10·6	4·5	149·3	19·6	75·6	36·3	65·0	15·6	15·2	53·7
Feb.	347·3	63·7	,,	233·6	10·9	4·5	151·0	16·8	55·8	35·6	41·9	5·7	14·4	64·3
Mar.	349·7	63·3	,,	233·5	11·0	4·5	153·0	12·1	59·9	36·1	40·6	6·7	15·1	64·1
Apr.	359·8	60·6	,,	232·9	11·6	4·5	160·4	17·3	65·2	36·5	57·1	7·3	10·9	61·6
May	356·4	63·7	,,	232·9	11·6	4·5	160·2	18·8	60·9	36·4	51·1	6·7	11·4	64·7
June	360·4	56·0	,,	232·9	11·6	4·5	156·4	13·8	63·0	36·0	50·0	9·1	14·7	56·9
July	365·0	49·8	,,	232·9	11·6	4·5	154·8	10·1	70·3	36·7	52·4	11·2	20·8	50·7
Aug.	365·8	48·0	,,	232·9	11·6	4·5	153·7	15·1	63·0	34·6	51·5	6·9	23·5	49·0
Sept.	359·5	56·2	,,	232·9	11·6	4·5	155·7	9·8	66·0	34·2	43·4	5·8	21·8	57·3
1929 Sept. 25	361·1	30·9	,,	235·7	8·4	4·9	131·9	14·7	57·0	36·4	68·9	3·2	22·2	32·1
1930 Sept. 24	355·8	60·5	,,	232·9	11·6	4·5	156·3	13·3	64·2	34·2	41·1	5·7	21·6	61·7

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

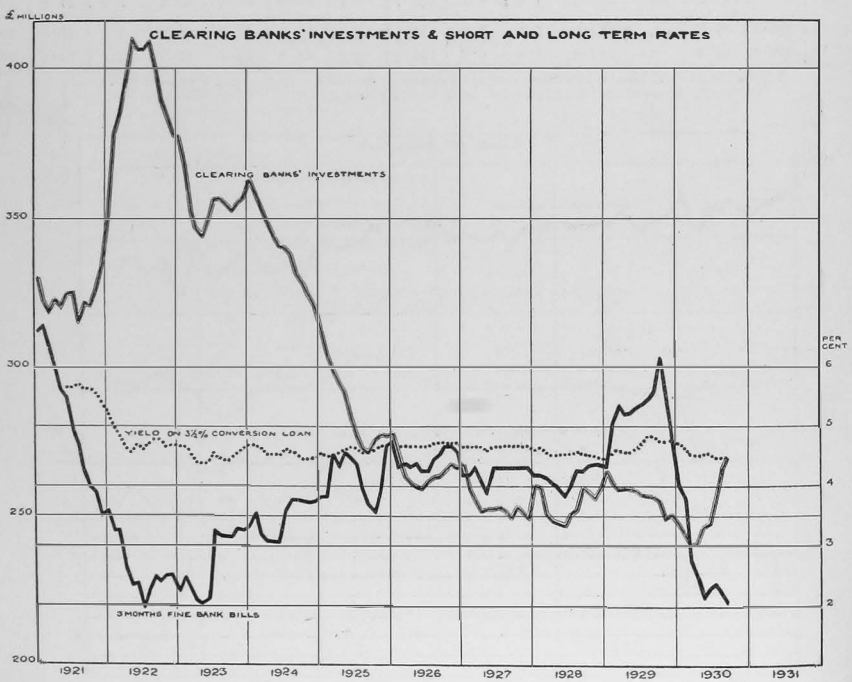
* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.



II—LONDON CLEARING BANKS

[Monthly Averages in £ millions]

Month	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	*Proportion to Deposits*	Money at Call and Short Notice	*Proportion to Deposits*	Bills Discounted	*Proportion to Deposits*	Advances to Customers and other Accounts	*Proportion to Deposits*	Investments	*Proportion to Deposits*	Acceptances, Endorsements, &c.
1924 Sept.	1651·8	193·0	*11·7*	111·5	*6·7*	228·1	*13·8*	811·4	*49·1*	331·9	*20·1*	75·4
1925 Sept.	1650·6	194·9	*11·8*	114·9	*7·0*	242·9	*14·7*	850·8	*51·5*	271·3	*16·4*	85·7
1926 Sept.	1660·1	193·7	*11·7*	117·1	*7·1*	220·7	*13·3*	893·8	*53·8*	263·6	*15·9*	81·6
1927 Sept.	1704·8	195·9	*11·5*	138·7	*8·1*	213·4	*12·5*	935·0	*54·8*	249·4	*14·6*	90·1
1928 Sept.	1768·9	197·2	*11·1*	145·2	*8·2*	246·3	*13·9*	945·5	*53·5*	259·3	*14·7*	177·7
1929 Sept.	1791·8	194·5	*10·9*	150·3	*8·4*	224·1	*12·5*	988·3	*55·2*	256·2	*14·3*	188·7
Oct.	1802·5	192·7	*10·7*	149·8	*8·3*	229·3	*12·7*	990·0	*54·9*	255·0	*14·1*	203·2
Nov.	1789·0	189·7	*10·6*	144·3	*8·1*	233·2	*13·0*	989·6	*55·3*	249·2	*13·9*	215·2
Dec.	1810·7	204·9	*11·3*	143·2	*7·9*	229·0	*12·6*	989·1	*54·6*	250·2	*13·8*	169·6
1930 Jan.	1805·0	195·5	*10·8*	144·2	*8·0*	245·2	*13·6*	985·4	*54·6*	247·9	*13·7*	164·4
Feb.	1751·1	184·6	*10·5*	129·6	*7·4*	220·4	*12·6*	988·3	*56·4*	244·0	*13·9*	159·9
Mar.	1719·3	184·4	*10·7*	134·7	*7·8*	183·6	*10·7*	990·8	*57·6*	240·4	*14·0*	159·3
Apr.	1749·7	190·7	*10·9*	135·8	*7·8*	209·6	*12·0*	984·3	*56·3*	240·4	*13·7*	159·0
May	1779·8	189·8	*10·7*	139·3	*7·8*	248·0	*13·9*	972·4	*54·6*	246·6	*13·9*	144·1
June	1825·6	192·7	*10·6*	146·0	*8·0*	275·0	*15·1*	972·8	*53·3*	247·9	*13·6*	130·7
July	1830·9	194·4	*10·6*	145·3	*7·9*	286·4	*15·6*	966·7	*52·8*	255·8	*14·0*	124·5
Aug.	1803·8	191·0	*10·6*	137·2	*7·6*	281·2	*15·6*	950·7	*52·7*	265·4	*14·7*	121·7
Sept.	1800·7	189·5	*10·5*	136·2	*7·6*	285·7	*15·9*	941·9	*52·3*	270·1	*15·0*	117·8



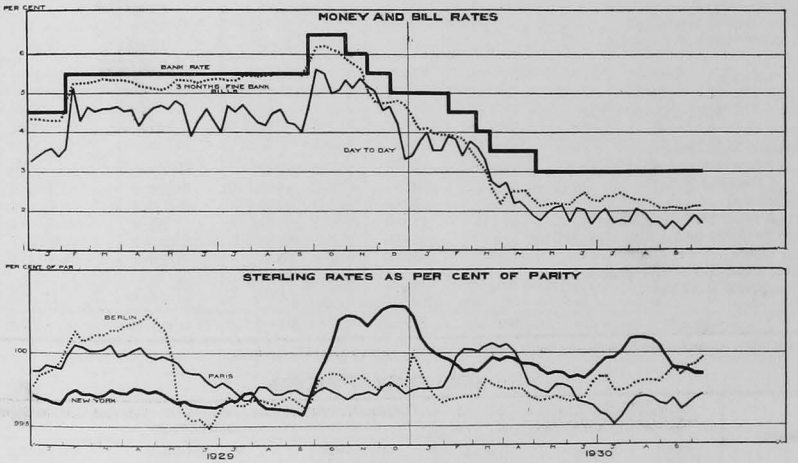
III—MONEY AND BILL RATES

		Bank Rate	Monthly Averages			
			Treasury Bills (Weekly Allotment)	Daily Rates		
				3 Months Fine † Bank Bills	Loans for Short Periods	Day to Day Money
1925	Year*	4·570	4·100	4·14	3·55	3·41
1926	,,	5·000	4·510	4·46	4·08	3·96
1927	,,	4·650	4·257	4·23	3·76	3·65
1928	,,	4·500	4·138	4·16	3·65	3·52
1929	,,	5·498	5·257	5·26	4·61	4·47
1929	Sept.	6 (26th)	5·648	5·59	4·63	4·38
	Oct.	6 (31st)	6·166	6·13	5·50	5·34
	Nov.	6 (21st)	5·303	5·34	4·94	5·16
	Dec.	5 (12th)	4·745	4·75	4·69	4·22
1930	Jan.	5	4·051	4·06	3·94	3·63
	Feb.	4½ (6th)	3·715	3·81	3·66	3·75
	Mar.	4 (6th) 3½ (20th)	2·492	2·78	3·06	3·13
	Apr.	3½	2·496	2·50	2·47	2·28
	May	3 (1st)	2·112	2·16	2·00	1·94
	June	3	2·297	2·31	2·22	1·91
	July	3	2·381	2·38	2·00	1·78
	Aug.	3	2·174	2·22	2·00	1·84
	Sept.	3	2·053	2·06	1·94	1·66

* Average rate for all working days. † Brokers' buying rate.

IV—FOREIGN EXCHANGES

		Averages of Daily Rates for Sterling and % of Par					
		On New York (Par 4·8665)		On Paris (Par 124·2126 from 25 June, 1928)		On Berlin (Par 20·4294)	
1925	Year	4·829	99·23	102·545		20·281	99·27
1926	,,	4·858	99·83	152·539		20·411	99·91
1927	,,	4·861	99·89	123·870		20·454	100·12
1928	,,	4·866	99·99	124·100		20·393	99·82
1929	,,	4·857	99·80	124·018	99·84	20·399	99·85
1929	Sept.	4·848	99·62	123·874	99·73	20·363	99·67
	Oct.	4·870	100·07	123·886	99·74	20·397	99·84
	Nov.	4·878	100·24	123·858	99·71	20·389	99·80
	Dec.	4·882	100·32	123·916	99·76	20·386	99·79
1930	Jan.	4·870	100·07	123·913	99·76	20·387	99·79
	Feb.	4·862	99·91	124·162	99·96	20·367	99·69
	Mar.	4·863	99·93	124·265	100·04	20·382	99·77
	Apr.	4·864	99·95	124·112	99·92	20·375	99·73
	May	4·860	99·87	123·900	99·75	20·365	99·68
	June	4·859	99·85	123·803	99·67	20·372	99·72
	July	4·866	99·99	123·669	99·56	20·384	99·78
	Aug.	4·871	100·09	123·815	99·68	20·388	99·80
	Sept.	4·862	99·91	123·776	99·65	20·405	99·88



V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913 = 100)
1924	134·5	15·5	208	1929 July	158·9	15·7	211
1925	137·8	15·7	211	Aug.	145·4	14·1	189
1926	135·0	14·5	194	Sept.	138·8	14·1	189
1927	140·9	15·3	205	1930 July	153·4	14·3	192
1928	149·4	15·4	206	Aug.	135·4	13·0	174
1929	151·5	15·2	204	Sept.	133·4	12·4	166

VI—PUBLIC FINANCE

1—FLOATING DEBT

£ *millions*

At the end of	Ways & Means Advances: Bank of England	Ways & Means Advances: Public Departments	Treasury Bills	Total	At the end of	Ways & Means Advances: Bank of England	Ways & Means Advances: Public Departments	Treasury Bills	Total
1921 March	nil	154·5	1120·8	1275·3	1929 Mar.	nil	37·0	700·3	737·3
1922 March	nil	147·3	882·2	1029·5	June	nil	56·9	757·0	813·9
1923 March	nil	193·9	616·0	809·9	Sept.	nil	21·4	792·4	813·8
1924 March	nil	186·2	588·3	774·5	Dec.	24·3	53·1	780·2	857·6
1925 March	nil	166·6	575·6	742·2	1930 Mar.	nil	48·5	588·9	637·4
1926 March	nil	139·4	564·9	704·3	June	12·9	63·8	614·6	691·3
1927 March	nil	116·6	599·2	715·8	Aug.	nil	38·1	641·7	679·8
1928 March	nil	161·9	526·9	688·8	Sept.	nil	10·0	680·1	690·1

2—EXCHEQUER REVENUE AND EXPENDITURE

£ *millions*

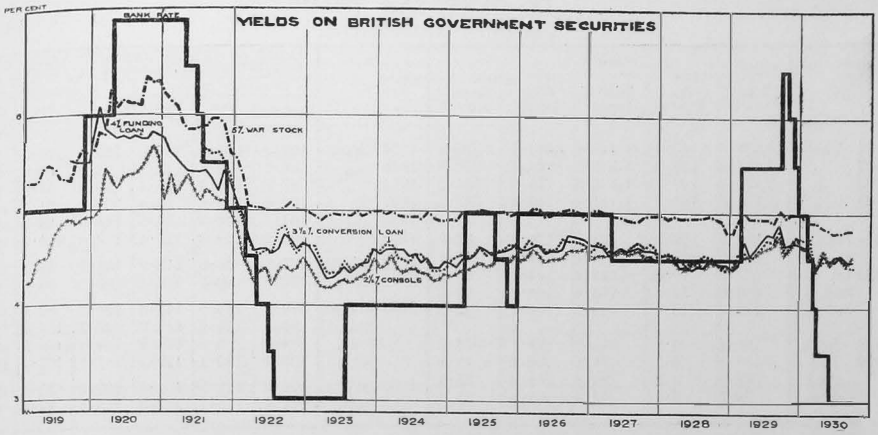
	Actual for the year 1929/30	Budget estimate for the year 1930/31	Actual 1st April to end of September, 1930	Increase + or decrease − over corresponding period in year 1929/30
REVENUE				
Customs	119·9	122·7	59·8	− 1·3
Excise	127·5	129·9	59·8	− 1·5
Property, Income and Super Tax	293·8	324·5	73·3	+ 4·4
Estate, etc., Duties	79·8	83·0	42·8	+ 1·0
Stamps	25·7	27·0	7·9	− 3·7
Motor Vehicle Duties	26·8	28·5	8·0	+ ·3
Post Office	68·1	70·4	33·1	+ ·6
Receipts from Sundry Loans	32·6	33·0	17·1	− ·5
Miscellaneous Receipts	36·4	34·5	12·2	− 2·2
All other items of Revenue	4·4	19·8*	16·8*	+16·0
Total	815·0	873·3	330·8	+13·1
EXPENDITURE				
National Debt Services:—				
Interest and Management	307·3	304·6	145·2	−11·9
Sinking Fund	47·7	55·4	22·8	+ 1·6
Road Fund	21·9	23·5	6·8	+ ·6
Army, Navy and Air Forces	113·0	110·1	55·9	+ ·4
Civil Services (excluding Post Office)	258·6	307·8	148·7	+33·7
Post Office	58·9	60·3	28·5	+ 1·0
Other expenditure chargeable against Revenue	22·1	9·3	3·9	− 3·4
Total	829·5	871·0	411·8	+22·0

* Including Appropriation from Rating Relief Suspense Account amounting to £16 millions.

VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100): Fixed Interest	Variable Dividend	General Index	AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†: 2½ % Consols: Price	2½ % Consols: *Yield*	3½ % Conversion: Price	3½ % Conversion: *Yield*	4 % Funding: Price	4 % Funding: *Yield*
1929 Sept.	108·9	165·4	127·3	53·2	*4·70*	72·8	*4·81*	82·9	*5·10*
Oct.	109·3	160·8	126·1	53·4	*4·68*	73·9	*4·73*	84·7	*4·98*
Nov.	108·5	147·0	120·9	52·8	*4·73*	73·7	*4·75*	85·0	*4·95*
Dec.	108·5	147·1	121·0	52·6	*4·75*	73·5	*4·76*	84·8	*4·98*
1930 Jan.	109·6	146·7	121·7	53·9	*4·64*	74·3	*4·71*	85·7	*4·92*
Feb.	110·1	146·3	121·8	53·7	*4·65*	74·6	*4·69*	86·2	*4·88*
Mar.	112·7	145·3	123·3	55·3	*4·52*	77·5	*4·52*	88·5	*4·72*
Apr.	112·7	147·9	124·2	55·5	*4·50*	77·7	*4·50*	90·7	*4·57*
May	111·4	143·7	121·9	55·2	*4·53*	77·7	*4·51*	89·9	*4·63*
June	110·0	135·5	119·0	54·9	*4·56*	76·9	*4·55*	88·9	*4·70*
July	112·3	137·2	120·3	55·4	*4·51*	77·9	*4·49*	89·8	*4·63*
Aug.	111·9	131·0	118·1	55·6	*4·50*	78·1	*4·48*	90·2	*4·60*
Sept.	112·0	134·6	119·3	55·3	*4·52*	78·1	*4·48*	90·4	*4·60*

†The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.



VIII—GOLD

£ *millions*

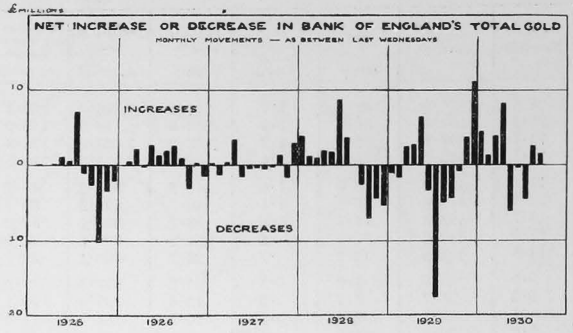
	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND †			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports −	Gold In	Gold Out	Net Gain + or Loss − to Bank	Bullion Sold *	Of which the Bank purchased	Av. Market Price (per fine ounce) §
									s. d.
1925 Year	41·461	49·675	− 8·214	51·287‡	35·571	+15·716	16·269	6·842	85: 1·87
1926 ,,	38·547	27·128	+11·419	25·276	19·120	+ 6·156	30·378	11·573	84:10·32
1927 ,,	32·405	29·060	+ 3·345	20·500	21·852	− 1·352	28·221	8·272	84:10·43
1928 ,,	47·801	60·524	−12·723	36·927	37·892	− ·965	37·840	16·592	84:10·50
1929 ,,	62·411	77·572	−15·161	52·703	60·928	− 8·225	34·569	18·172	84:10·99
1930 Apr.	8·783	3·047	+ 5·736	7·201	·075	+ 7·126	3·230	·043	84:10·80
May	9·326	12·562	− 3·236	5·868	12·496	− 6·628	2·655	nil	84:11·27
June	2·825	4·245	− 1·420	1·320	1·247	+ ·073	2·157	nil	84:11·96
July	5·065	8·292	− 3·227	2·277	6·716	− 4·439	3·850	nil	85:—·83
Aug.	4·973	4·395	+ ·578	2·892	·432	+ 2·460	2·464	nil	85:—·06
Sept.	4·590	4·160	+ ·430	1·648	2·194	− ·546	3·411	nil	85:—·37
1929 Jan-Sept.	35·661	62·967	−27·306	27·695	51·619	−23·924	24·593	11·552	84:11·09
1930 Jan-Sept.	59·999	49·649	+10·350	33·893	26·029	+ 7·864	30·041	1·443	84:11·48

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/12ths fine, are 77*s.* 9*d.* and 77*s.* 10½*d.* respectively: equivalent to 84*s.* 9·81*d.* and 84*s.* 11·45*d.* per fine ounce.

‡ Includes £27 millions gold transferred from Currency Note Account.



IX—OVERSEAS TRADE

[Values and Quantities in Millions]

	VALUE						INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924 = 100					
							RETAINED IMPORTS			BRITISH EXPORTS		
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports		Food, etc.	Raw Materials	Manufactures	Food, etc.	Raw Materials	Manufactures
1924 Year	£1,277·4	£140·0	£1,137·4	£801·0	£336·4	1924 Year	100·0	100·0	100·0	100·0	100·0	100·0
1927 ,,	1,218·3	123·0	1,095·3	709·1	386·2	1925 ,,	98·2	106·7	112·1	96·5	89·6	101·4
1928 ,,	1,195·6	120·3	1,075·3	723·6	351·7	1926 ,,	97·6	119·2	119·4	93·8	55·3	93·9
1929 ,,	1,221·6	109·7	1,111·9	729·6	382·3	1927 ,,	102·0	112·9	128·4	100·5	91·9	104·4
						1928 ,,	101·3	101·3	129·8	105·8	89·8	107·8
1929 3rd Qtr.	292·4	23·9	268·5	184·6	83·9	1929 ,,	104·8	112·9	135·4	119·5	101·5	109·3
4th ,,	324·5	25·3	299·2	186·1	113·1	1928 3rd Qtr.	94·9	91·0	118·9	109·2	89·3	105·4
1930 1st ,,	283·5	24·5	259·0	164·2	94·8	4th ,,	98·6	89·9	118·1	105·1	96·6	108·5
2nd ,,	258·3	24·8	233·5	140·7	92·8	1929 1st Qtr.	110·7	123·5	143·3	105·3	89·9	114·0
3rd ,,	243·4	18·4	225·0	136·2	88·8	2nd ,,	100·5	124·6	145·2	139·7	104·8	107·0
						3rd ,,	104·4	103·6	126·2	119·1	109·5	108·6
1929 Sept.	98·4	6·7	91·7	55·1	36·6	4th ,,	103·9	103·1	129·3	117·1	103·4	107·6
1930 July	85·2	6·7	78·5	50·7	27·8	1930 1st Qtr.	105·8	116·5	160·4	113·2	91·3	104·1
Aug.	79·9	6·3	73·6	42·8	30·8	2nd ,,	101·9	115·7	138·8	116·5	84·8	87·6
Sept.	78·7	5·4	73·3	42·7	30·6							

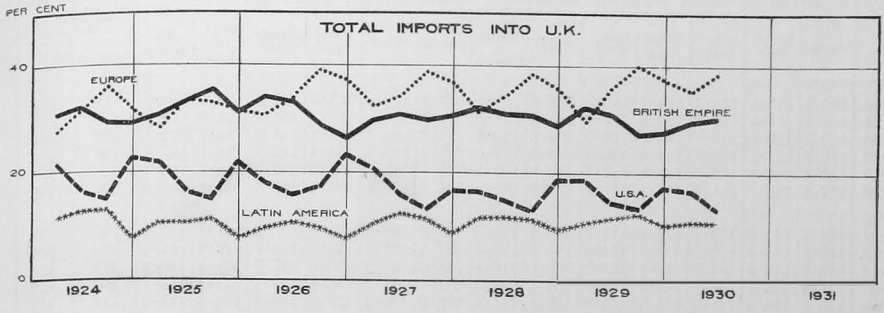
RETAINED IMPORTS

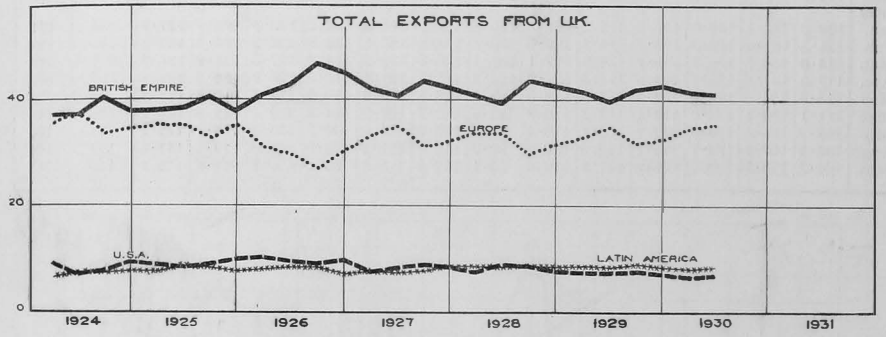
	VALUE			QUANTITIES					
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwts.)	Meat (cwts.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wood and Timber (loads)
1924 Year	£541·2	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5
1927 ,,	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3
1928 ,,	503·4	268·2	291·8	174·0	29·4	1,439·4	440·4	1,833·8	5·0
1929 ,,	510·2	285·3	305·5	183·2	28·3	1,459·9	483·0	1,850·5	5·6
1929 3rd Qtr.	126·3	62·4	77·4	49·2	7·6	174·8	50·6	500·4	2·5
4th ,,	139·0	77·7	78·8	50·3	6·5	505·6	80·6	413·7	1·8
1930 1st ,,	114·0	66·9	74·9	35·6	6·8	378·6	197·3	497·6	·6
2nd ,,	107·9	51·6	71·7	37·1	8·5	204·9	143·3	566·0	1·0
3rd ,,	107·0	46·6	68·9	46·3	7·4	131·4	69·0	573·0	2·2
1929 Sept.	43·0	21·9	26·2	20·4	2·3	56·9	14·4	149·5	·8
1930 July	37·3	16·7	23·8	14·3	2·8	36·2	31·1	236·0	·9
Aug.	35·2	15·1	22·3	14·0	2·4	42.3	19·7	155·2	·7
Sept.	34·8	14·8	22·8	18·0	2·2	52·9	18·2	181·8	·6

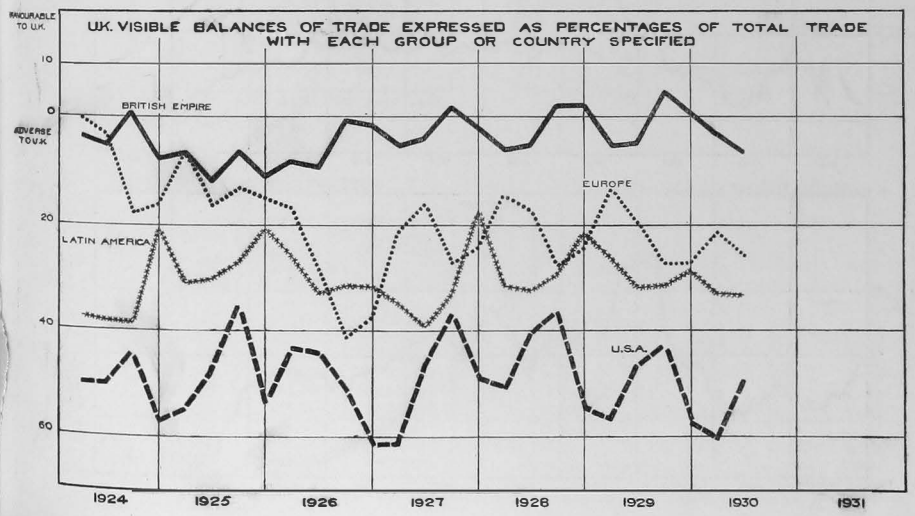
BRITISH EXPORTS

	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel and Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. yards)	Machinery £ Millions	Vehicles (including ships) £ Millions
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9
1927 ,,	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4
1928 ,,	54·3	70·1	578·9	50·1	4·3	169·2	3,866·5	170·4	53·7	47·3
1929 ,,	55·7	79·1	573·8	60·3	4·4	166·6	3,671·7	155·5	54·4	50·2
1929 3rd Qtr.	14·1	19·4	146·2	16·0	1·0	40·5	914·2	45·9	13·3	12·5
4th ,,	16·0	20·2	143·6	16·2	1·1	40·5	823·3	33·4	14·3	11·7
1930 1st ,,	12·3	18·7	128·4	15·0	1·0	38·1	894·1	37·0	12·9	11·1
2nd ,,	10·6	15·8	110·2	13·5	·8	34·6	593·8	21·5	12·0	15·2
3rd ,,	12·6	14·6	104·8	13·2	·7	29·7	508·1	30·7	11·0	11·6
1929 Sept.	4·8	6·5	42·2	5·2	·3	10·2	237·5	11·3	3·8	3·8
1930 July	4·4	5·2	39·7	4·7	·3	10·4	197·4	10·1	4·4	4·7
Aug.	4·0	4·4	33·1	3·9	·2	10·2	168·0	11·0	3·5	3·5
Sept.	4·2	5·0	32·0	4·6	·2	9·1	142·7	9·6	3·1	3·4

OVERSEAS TRADE





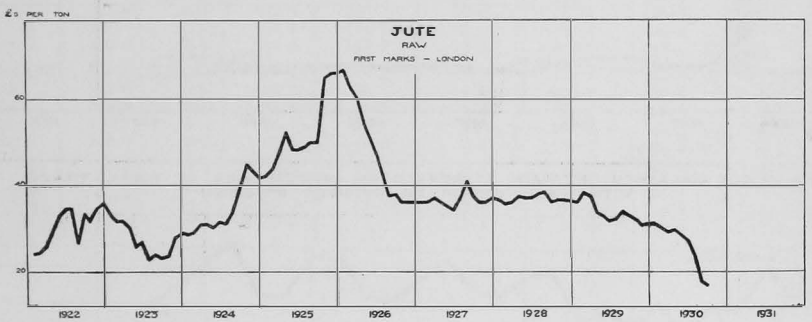


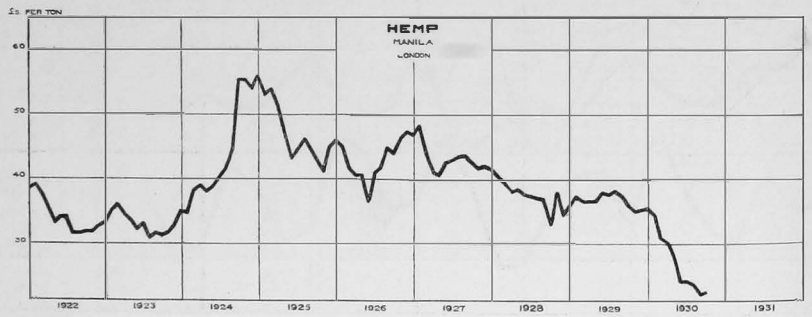
X—COMMODITY PRICES

1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)													Ministry of Labour Indexes of Retail, &c. Prices, July 1914=100 (1st of following month)	
	Cereals	Meat & Fish	Other Foods	**Total Food**	Iron & Steel	Coal	Other Metals & Minerals	Cotton	Wool	Other Textiles	Miscellaneous	**Total not Food**	**All Articles**	Cost of Living	Retail Food
1924	160·1	153·6	184·4	**166·3**	142·9	172·4	120·3	227·8	219·0	165·6	157·6	**165·9**	**166·2**	175	170
1925	163·5	161·7	173·2	**166·5**	126·0	146·0	121·6	209·8	196·9	171·9	157·4	**154·9**	**159·1**	175	171
1926	150·2	153·8	159·7	**154·8**	123·5	184·6	120·1	158·3	169·5	147·5	145·0	**144·3**	**148·1**	172	163
1927	152·8	137·4	165·5	**151·9**	120·0	133·6	112·0	155·4	169·7	138·4	142·4	**135·7**	**141·4**	167	159
1928	149·1	140·9	166·7	**152·3**	112·3	117·9	107·1	164·2	185·9	137·8	142·3	**133·9**	**140·3**	166	157
1929	137·8	146·2	151·9	**145·3**	114·2	124·5	116·1	154·4	165·6	131·7	135·5	**131·7**	**136·5**	164	154
1929															
July	143·3	144·2	158·4	**148·7**	114·7	120·9	117·3	152·9	163·4	131·3	136·0	**131·2**	**137·4**	163	153
Aug.	145·5	144·5	143·5	**144·3**	114·9	121·4	116·6	154·4	161·0	131·8	134·3	**130·9**	**135·8**	164	154
Sept.	140·6	142·8	144·6	**142·7**	114·7	125·7	116·1	154·0	158·3	132·3	137·7	**131·9**	**135·8**	165	156
Oct.	137·4	148·1	149·7	**145·0**	115·3	128·4	114·4	151·7	154·2	130·2	137·1	**131·2**	**136·1**	167	159
Nov.	132·2	150·2	145·3	**142·4**	114·9	128·4	111·3	146·9	156·4	126·8	134·1	**129·4**	**134·0**	167	159
Dec.	131·9	157·9	134·8	**140·7**	114·7	130·2	110·9	143·7	151·8	124·7	131·4	**127·9**	**132·5**	166	157
1930															
Jan.	128·9	154·1	135·0	**138·7**	115·2	129·6	110·3	141·2	145·0	122·5	130·3	**126·6**	**131·0**	164	154
Feb.	121·5	151·6	133·3	**134·7**	114·7	128·6	109·7	134·2	135·3	119·6	129·2	**124·1**	**127·8**	161	150
Mar.	114·0	144·7	130·7	**129·2**	114·9	127·1	107·4	130·5	129·2	115·6	127·0	**121·8**	**124·5**	157	143
Apr.	117·0	141·2	130·2	**129·0**	114·3	121·9	104·3	131·2	127·2	115·3	126·9	**120·6**	**123·7**	155	140
May	114·3	135·9	132·2	**127·2**	114·0	119·0	95·4	129·8	128·8	110·0	127·5	**118·8**	**122·0**	154	138
June	111·1	135·1	137·0	**127·4**	113·5	116·7	93·4	125·7	127·2	104·2	126·1	**116·8**	**120·7**	155	141
July	108·2	135·8	138·3	**127·1**	112·7	116·4	91·5	122·8	124·0	97·7	124·3	**114·8**	**119·2**	157	144
Aug.	108·5	137·9	133·7	**126·2**	112·0	116·4	90·9	118·7	122·2	96·5	122·0	**113·1**	**117·8**	157	144
Sept.	104·7	138·1	130·2	**123·7**	111·6	119·6	90·1	112·5	118·5	89·4	120·7	**111·2**	**115·5**	156	143



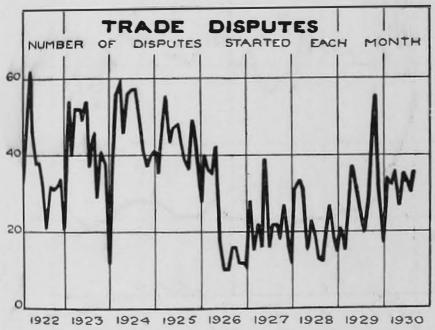


XI—UNEMPLOYMENT

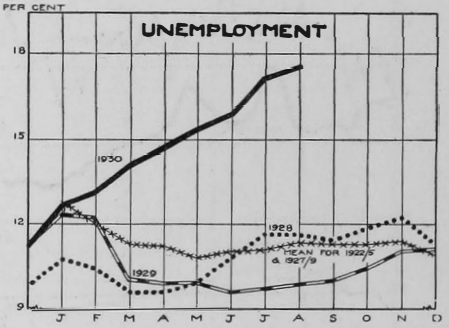
[Percentage of insured workers unemployed]

	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES									
				Coal Mining	Building & Construction	Engineering, etc.	Transport & Communication	Cotton	Wool	Shipbuilding & Repairs	Iron & Steel	Distributive Trades	All other Trades
Yearly Averages													
1924	11·1	8·7	10·4	5·7	11·6	16·1	14·6	14·0	7·2	30·8	18·3	6·3	9·3
1925	12·2	8·6	11·2	15·9	10·6	12·6	15·6	8·1	14·7	35·2	23·2	6·3	9·2
1926†	13·4	9·7	12·4	9·2	11·9	16·1	16·8	13·0	16·0	41·9	38·0	6·5	10·2
1927	11·4	6·2	10·0	19·0	11·8	10·8	13·1	9·2	9·4	26·5	18·0	5·3	7·6
1928	12·3	7·0	10·9	22·6	13·7	9·6	14·1	12·0	11·7	27·0	19·5	5·5	8·0
1929	11·6	7·3	10·4	16·5	14·7	9·2	14·1	13·2	13·9	24·1	18·1	6·1	8·1
End of Month													
1929 Apr.	11·1	6·8	9·9	15·8	11·9	8·9	14·7	13·7	10·5	22·8	15·9	6·3	7·7
May	11·1	6·8	9·9	17·9	10·6	9·0	14·1	14·0	11·5	22·9	16·9	5·9	7·5
June	10·8	6·6	9·6	19·0	10·1	8·3	13·4	13·7	14·1	22·5	17·1	5·5	7·1
July	10·8	6·9	9·7	18·9	10·4	8·4	13·0	14·4	15·8	23·0	17·2	5·4	7·2
Aug.	10·9	7·4	9·9	16·2	10·9	9·0	13·0	14·8	15·0	24·0	18·0	5·7	7·8
Sept.	11·0	7·3	10·0	15·1	12·2	9·4	13·0	12·6	14·7	24·8	18·1	6·0	7·9
1930 Apr.	14·9	13·8	14·6	16·6	16·2	13·7	17·6	30·7	21·3	27·2	27·3	8·7	12·3
May	15·5	15·0	15·3	22·1	14·9	13·9	17·7	39·1	22·3	28·4	26·8	8·7	12·2
June	15·9	15·4	15·8	23·8	14·9	14·9	16·6	42·2	24·6	30·7	27·3	8·5	12·5
July	17·4	16·5	17·1	28·2	16·2	15·9	17·2	45·4	26·3	31·7	29·5	8·7	13·4
Aug.	17·7	17·2	17·5	23·6	16·8	17·5	18·0	46·5	26·6	34·4	33·7	9·2	14·2
Sept.	18·3	17·5	18·1	23·0	18·0	19·1	18·5	44·4	26·5	37·3	36·1	9·9	14·8

†Coal Strike excluded.



Excluding General Strike in May, 1926.



XII—TRADE DISPUTES

	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922 Year	576	552,000	19,850,000
1923 ,,	628	405,000	10,672,000
1924 ,,	710	616,000	8,424,000
1925 ,,	603	444,900	7,952,000
1926† ,,	323	2,751,300	17,033,000
1927 ,,	308	114,200	1,174,000
1928 ,,	302	124,400	1,388,000
1929 ,,	420	532,100	8,283,000
1929 Jan-Sept.	293	498,500	7,888,000
1930 Jan-Sept.	321	198,900	3,751,000

†Coal Mining excluded.

XIII—BANKRUPTCIES

Period	England & Wales	Scotland	Total
1922 Year	4,806	275	5,081
1923 ,,	5,099	315	5,414
1924 ,,	4,869	272	5,141
1925 ,,	4,750	269	5,019
1926 ,,	4,313	237	4,550
1927 ,,	4,383	301	4,684
1928 ,,	4,213	271	4,484
1929 ,,	3,972	263	4,235
1929 Jan-Sept.	2,912	182	3,094
1930 Jan-Sept.	3,086	180	3,266

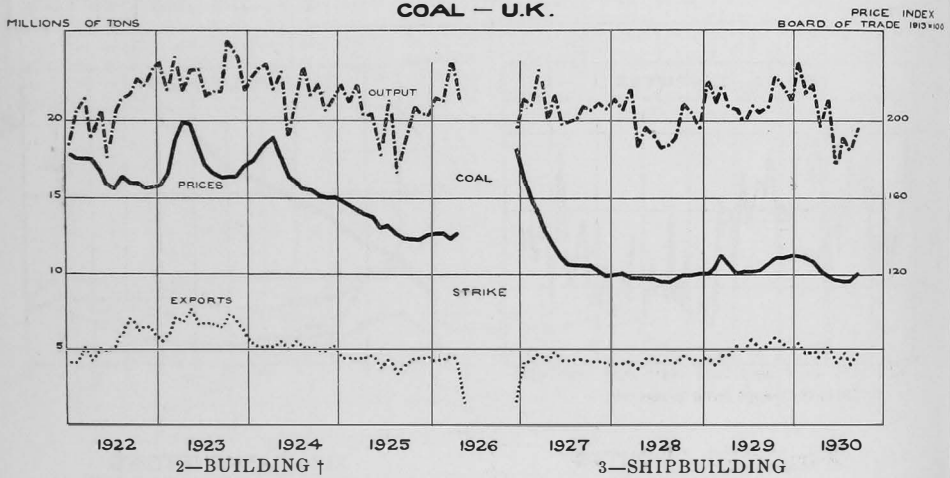
XIV—PRODUCTION

1—STAPLE COMMODITIES

[From Tables published by the Board of Trade]

		Output				Available for Consumption			Indexes of Output or Consumption (1924=100)			
		Coal (Millions of Tons)	Pig Iron (Thousands of Tons)	Crude Steel (Thousands of Tons)	Artificial Silk Yarn (Millions of lbs.)	Raw Cotton (Millions of lbs.)	Copper (Thousands of Tons)	Crude Rubber (Thousands of Tons)	Coal	Pig Iron	Crude Steel	Raw Cotton
Monthly Averages	1924	22·3	609	683	2·11	118	9·4	1·90	100·0	100·0	100·0	100
	1927	20·9	608	758	3·35	135	11·7	3·73	94·1	99·8	110·9	115
	1928	19·8	551	710	4·52	125	11·7	4·03	89·0	90·5	104·0	106
	1929	21·4	632	805	4·74	125	11·3	5·96	96·1	103·7	117·7	105
	1929 3rd Qtr.	20·8	673	802	5·23	99	10·8	6·66	93·6	110·5	117·4	84
	4th ,,	22·2	654	789	5·06	135	11·0	6·75	99·8	107·5	115·4	114
	1930 1st ,,	22·6	641	791	4·27	120	8·2	5·88	101·7	105·3	115·8	102
	2nd ,,	19·3	599	663	3·78	92	11·6	5·27	86·8	98.4	97·0	78
	3rd ,,	18·8	443	551				7·08	84·3	72·7	80·7	
	1929 Sept.	20·9	665	848	5·28	109	10·7	7·94	93·8	109·1	124·1	92
	1930 July	18·9	486	621	5·02	66	13·7	6·06	84·7	79·8	90·9	56
	Aug.	17·9	417	451	3·50	69	11·2	6·75	80·5	68·4	66·0	58
	Sept.	19·5†	425	581				8·42	87·4	69·8	85·0	

† Provisional.



2—BUILDING †

[Estimated cost (£ *millions*) of plans approved]

		Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924	Year	35·463	7·581	11·527	54·571
1925	,,	42·021	8·064	11·752	61·837
1926	,,	44·560	8·547	12·207	65·314
1927	,,	36·726	10·179	13·028	59·933
1928	,,	36·324	11·100	14·283	61·707
1929	,,	40·199	10·611	16·081	66·891
1929	Sept.	3·392	·900	1·282	5·574
1930	Sept.	4·432	·772	1·458	6·662
1929	Jan-Sept	32·427	9·107	12·435	53·969
1930	Jan-Sept	35·154	7·968	12·666	55·788

† Returns to Ministry of Labour from about 140 Local Authorities (excluding London).

3—SHIPBUILDING

[Thousands of tons]

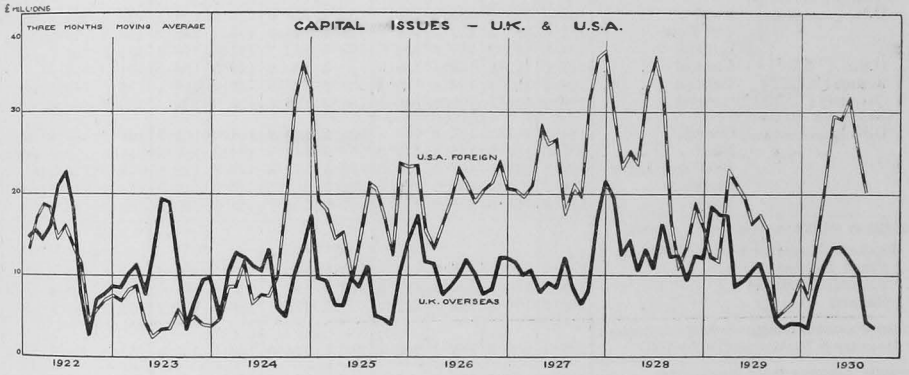
		Tonnage commenced	Tonnage launched	Tonnage building at the end of the Qr.	
				In Great Britain & Ireland	In Other Countries
Quarterly Averages	1919-1921		435	3,188	3,930
	1922-1924	201	260	1,541	1,208
	1925-1927	263	247	1,091	1,276
	1928	324	361	1,244	1,429
	1929	412	381	1,455	1,446
1929	2nd Quarter	428	393	1,454	1,384
	3rd ,,	360	369	1,448	1,369
	4th ,,	499	473	1,560	1,551
1930	1st ,,	427	345	1,615	1,651
	2nd ,,	230	468	1,392	1,666
	3rd ,,	161	379	1,117	1,452

XV—NEW CAPITAL ISSUES †

£ millions

		Total	FOR UNITED KINGDOM		FOR OVERSEAS COUNTRIES					
			Total (including Investment Trusts)	Of which Investment Trusts *	Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas	*Proportion of Total Overseas to Total Issues*
1923	Year	196·9	67·1	Figures not available	80·7				129·8	*65·9*
1924	,,	227·4	92·0		64·0				135·4	*59·5*
1925	,,	231·1	131·6		69·2				99·5	*43·1*
1926	,,	264·5	142·5		57·5				122·0	*46·1*
1927	,,	317·6	176·9	34·5	94·6	22·3	21·9	1·9	140·7	*44·3*
1928	,,	363·1	215·1	40·6	79·9	34·3	23·3	10·5	148·0	*40·8*
1929	,,	272·1	165·3	30·7	54·5	20·6	14·7	17·0	106·8	*39·3*
1929	July	25·5	15·3	1·6	4·0	4·6	nil	1·6	10·2	*39·9*
	Aug.	3·2	2·3	·2	·4	·3	·2	nil	·9	*27·4*
	Sept.	2·6	1·1	·2	·8	·4	nil	·3	1·5	*56·2*
1930	July	20·9	15·6	2·3	1·9	3·0	nil	·4	5·3	*25·2*
	Aug.	7·0	5·3	·3	1·2	nil	·4	·1	1·7	*23·8*
	Sept.	4·9	2·1	·1	2·2	·1	·5	nil	2·8	*58·0*
1929	Jan-Sept.	239·3	144·4	28·7	49·8	19·9	8·9	16·3	94·9	*39·7*
1930	Jan-Sept.	178·6	97·8	7·3	48·0	8·5	17·2	7·1	80·8	*45·3*

† *Statist* figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.
* Exclusive of issues made for the purpose of economic development abroad.



XVI—RAILWAYS AND SHIPPING

£ millions	RAILWAY TRAFFIC RECEIPTS †					SHIPPING FREIGHT INDEX (Chamber of Shipping) 1913=100		SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)	
	Coal & Coke	Merchandise	Total Goods	Passenger	Total				
1925 Year	35·0	66·5	101·5	86·4	187·9	1925 Average	108·5	1925 1st Jan.	488·3
1926 ,,	23·4	59·6	83·0	77·7	160·7	1926 ,,	124·1	,, July	777·2
1927 ,,	36·3	71·4	107·7	80·9	188·6	1927 ,,	119·7	1926 ,, Jan.	407·7
1928 ,,	33·4	66·4	99·8	79·3	179·1	1928 ,,	110·2	,, July	859·7
1929 ,,	36·3	67·0	103·3	77·1	180·4	1929 ,,	106·7	1927 ,, Jan.	364·9
								,, July	420·2
1928 Sept. (4 weeks)	2·7	5·3	8·0	6·8	14·8	1929 July	105·1	1928 ,, Jan.	371·7
1929 Sept. ,,	2·8	5·3	8·1	6·7	14·8	Aug.	104·9	,, July	495·9
1930 Sept. ,,	2·5	4·7	7·2	6·3	13·5	Sept.	106·7	1929 ,, Jan.	329·8
						1930 July	77·0	,, July	381·2
1929 Jan-Sept.	27·1	49·9	77·0	60·2	137·2	Aug.	88·1	1930 ,, Jan.	352·7
1930 Jan-Sept.	25·3	46·7	72·0	57·7	129·7	Sept.	86·5	,, July	918·9
								,, Oct.	885·4

† Freight Rates were increased by about 6·7 per Cent. as from 1st February, 1927.

SPECIAL TABLE XVII—SUMMARY OF QUARTERLY STATISTICS

Amounts in £ millions

	1928				1929				1930		
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.
BANK OF ENGLAND [Average of Wednesday figures]											
Notes in Circulation	367·7	372·9	375·0	371·9	358·4	361·4	367·3	362·1	351·3	358·9	363·5
Reserve of Notes and Coin	41·3	47·4	59·1	47·0	54·0	58·8	36·0	32·7	60·2	61·1	52·2
Gold in Issue Department	155·8	161·3	172·3	161·0	152·1	159·4	142·1	134·0	151·0	159·1	154·7
Total Banking Securities	94·2	87·8	78·9	85·9	81·1	72·8	98·0	96·1	75·1	72·9	79·5
Bankers' Balances	66·5	62·8	68·4	64·3	64·3	61·9	63·9	61·6	64·7	63·2	66·8
CLEARING BANKS [Average of monthly returns]											
Deposits	1,743	1,741	1,774	1,807	1,812	1,786	1,801	1,801	1,758	1,785	1,812
Advances	939	948	947	957	983	996	996	990	988	976	953
Discounts	228	212	254	254	252	203	229	230	216	244	284
Investments	257	248	254	258	262	259	257	252	244	245	264
Call Money	148	155	145	153	141	148	147	146	136	140	140
Proportion of Cash to Deposits	*11·17*	*11·12*	*11·08*	*11·07*	*10·66*	*10·82*	*10·72*	*10·87*	*10·70*	*10·70*	*10·58*
FLOATING DEBT [Average of Saturday figures]											
Treasury Bills	586·7	548·1	608·1	719·0	751·0	722·3	768·9	793·5	685·6	587·6	644·9
Total Ways and Means Advances	153·3	161·6	150·1	62·6	25·1	43·7	47·2	40·5	46·0	53·3	44·9
PRODUCTION INDICES (1924=100)											
Board of Trade	109·3	103·6	100·2	108·4	110·5	112·0	110·6	113·9	110·9	103·4	
London & Cambridge Economic Service	105·7	103·7	95·4	105·2	108·3	111·0	108·2	114·8	109·6	100·9	
COMMODITY PRICES INDICES [Average of monthly numbers]											
Wholesale (1913=100)											
U.K. [Board of Trade] Food	140·6	143·1	139·3	138·1	138·9	136·6	136·5	134·1	127·8	122·1	125·7
Not Food	152·2	158·5	150·3	148·3	148·8	144·7	145·2	142·7	134·2	127·9	113·0
General	134·5	135·2	133·4	132·6	133·5	132·2	131·6	129·6	124·2	118·7	117·5
U.S.A. [Bureau of Labor] † General	137·9	140·2	142·0	139·0	139·2	138·0	140·0	136·1	131·9	127·3	
France [Statistique Générale] General	124·2	127·7	126·2	126·2	128·6	126·9	122·7	119·1	114·5	110·5	108·8
Germany [Statistisches R. ichsamt] General	138·4	140·7	141·0	140·1	139·3	135·9	138·0	135·7	129·3	125·6	124·3
Cost of Living July (1914=100)											
U.K. [Ministry of Labour] General	164·7	164·7	165·3	167·3	164·3	160·7	164·0	166·7	160·7	154·7	156·7
Food	156·3	155·7	156·3	159·3	154·3	148·3	154·3	158·3	149·0	139·7	143·7
Fuel and Light	169·2	167·5	167·5	170·0	172·5	170·0	170·8	175·0	175·0	170·0	170·8
Clothing	216·7	220·0	220·0	220·0	220·0	217·5	216·7	215·0	214·2	212·5	209·2
Rent	151·0	151·0	151·0	151·3	152·0	153·0	153·0	152·0	152·0	153·0	153·0
SECURITY PRICES INDICES [Average of monthly numbers]											
Bankers' Magazine Dec. (1921=100)											
Fixed Interest	112·4	112·8	112·0	112·2	112·1	110·7	109·1	108·8	110·8	111·4	112·1
Variable Dividend	149·1	155·1	154·2	159·0	162·2	158·3	163·9	151·6	146·1	142·4	134·3
General	124·4	126·6	125·6	127·3	128·3	126·1	126·9	122·7	122·3	121·7	119·2
BANK CLEARINGS INDEX [Average of daily clearings]											
Country & Provincial (1913=100)	209·4	209·3	196·4	208·4	210·1	204·0	196·5	207·0	201·3	192·3	177·4
POSTAL RECEIPTS INDEX (1924=100) [Seasonal variations eliminated]	114·5	113·2	112·7	115·3	113·3	116·4	114·8	117·9	117·3	118·4	
UNEMPLOYMENT [Average of monthly returns]											
Percentage of Insured Workers	10·2	10·1	11·5	11·7	11·5	9·8	9·9	10·8	13·2	15·2	17·6
NEW CAPITAL ISSUES					TOTALS FOR QUARTERS						
U.K. Total [Excluding Investment Trusts]	87·4	83·8	66·6	84·7	103·7	77·6	29·2	30·8	70·3	70·9	30·2
Overseas	42·4	32·6	36·8	36·2	51·6	30·8	12·5	11·9	33·7	37·3	9·8
U.S.A. [Financial Chronicle] Foreign	76·7	116·6	32·9	46·2	67·9	48·4	13·3	27·2	61·2	96·7	
OVERSEAS TRADE											
Retained Imports—											
Total	276·5	261·3	256·7	280·8	275·9	268·3	268·5	299·2	259·0	233·5	225·0
Raw Materials	75·9	63·9	57·8	70·6	77·7	67·6	62·4	77·6	66·9	51·6	46·6
Manufactures	73·9	72·4	72·4	73·1	70·4	78·9	77·4	78·8	75·0	71·6	68·9
Exports of U.K. Goods—											
Total	181·9	173·3	179·8	188·6	181·2	177·5	184·7	186·2	164·1	140·8	136·2
Coal	9·5	9·8	9·6	10·2	10·4	12·0	12·8	13·4	12·8	11·2	10·9
Cotton Manufactures	39·2	33·8	36·0	36·3	37·6	32·9	34·0	30·9	30·3	21·6	19·5
Machinery	13·7	13·8	12·7	13·5	13·3	13·5	13·3	14·3	13·0	11·9	11·0
RAILWAY TRAFFIC RECEIPTS											
Goods	26·2	24·3	24·1	25·2	25·9	25·6	25·6	26·2	25·9	23·4	22·6
Passenger	15·9	20·4	25·7	17·3	15·9	19·1	25·0	17·1	15·2	19·0	23·5

† 1926 base converted to 1913 base.

FOR THE USE OF CENTRAL BANKS.

SUMMARY OF STATISTICS

NOVEMBER, 1930.

BANK OF ENGLAND.

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SUMMARY OF STATISTICS NOVEMBER, 1930.

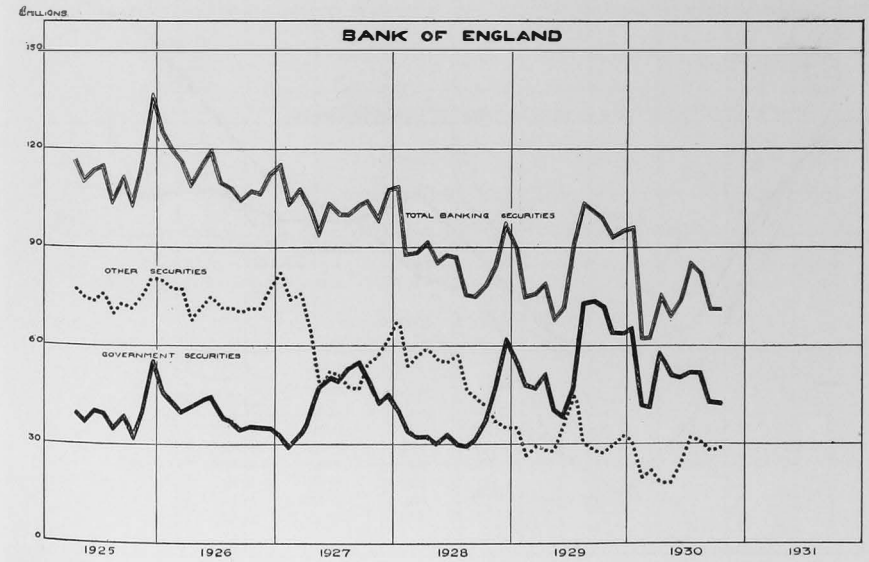
I—BANK OF ENGLAND†

[Averages of Wednesday Figures in £ millions]

	Notes in Circulation †	ISSUE DEPARTMENT						BANKING DEPARTMENT						
		Notes in Banking Department	Government Debt	Other Government Securities	Other Securities	Silver Coin	Gold Coin and Bullion	Public Deposits	Other Deposits: Bankers	Other Deposits: Other Accounts	Government Securities	Other Securities: Discounts and Advances	Other Securities: Securities	Reserve of Notes and Coin
1925 Year	382·5	26·9	11·0	8·7*		7·0	145·6	14·1	71·7	41·1	41·1	14·7	60·3	28·7
1926 ,,	375·0	27·6	,,	,,		6·5	148·6	16·0	68·6	39·1	39·1	16·8	56·8	29·0
1927 ,,	373·3	32·9	,,	,,		5·8	150·1	16·4	66·4	36·7	43·6	15·9	43·6	34·3
1928 ,,	371·9	47·0	,,	,,		5·4	162·6	15·0	65·5	36·9	36·0	11·9	38·7	48·7
1929 ,,	362·3	44·6	,,	235·0	9·1	4·9	146·9	14·5	62·9	36·9	55·9	11·2	19·9	45·4
1929 Oct.	360·7	30·2	,,	235·6	8·6	4·8	130·9	11·4	63·6	37·7	72·2	6·5	20·6	31·4
Nov.	356·5	36·0	,,	235·0	9·2	4·8	132·5	14·5	58·3	39·3	63·6	9·8	19·7	36·8
Dec.	369·4	29·9	,,	233·5	10·8	4·7	139·3	8·9	62·5	36·3	63·3	12·8	19·1	30·2
1930 Jan.	355·8	53·5	,,	233·9	10·6	4·5	149·3	19·6	75·6	36·3	65·0	15·6	15·2	53·7
Feb.	347·3	63·7	,,	233·6	10·9	4·5	151·0	16·8	55·8	35·6	41·9	5·7	14·4	64·3
Mar.	349·7	63·3	,,	233·5	11·0	4·5	153·0	12·1	59·9	36·1	40·6	6·7	15·1	64·1
Apr.	359·8	60·6	,,	232·9	11·6	4·5	160·4	17·3	65·2	36·5	57·1	7·3	10·9	61·6
May	356·4	63·7	,,	232·9	11·6	4·5	160·2	18·8	60·9	36·4	51·1	6·7	11·4	64·7
June	360·4	56·0	,,	232·9	11·6	4·5	156·4	13·8	63·0	36·0	50·0	9·1	14·7	56·9
July	365·0	49·8	,,	232·9	11·6	4·5	154·8	10·1	70·3	36·7	52·4	11·2	20·8	50·7
Aug.	365·8	48·0	,,	232·9	11·6	4·5	153·7	15·1	63·0	34·6	51·5	6·9	23·5	49·0
Sept.	359·5	56·2	,,	232·9	11·6	4·5	155·7	9·8	66·0	34·2	43·4	5·8	21·8	57·3
Oct.	357·2	60·6	,,	232·9	11·6	4·5	157·9	19·2	61·0	34·8	42·2	6·2	22·6	61·8
1929 Oct. 30	**358·8**	**32·2**	,,	**235·4**	**8·8**	**4·8**	**131·0**	**14·4**	**58·1**	**38·1**	**68·9**	**5·9**	**20·2**	**33·3**
1930 Oct. 29	**355·6**	**63·9**	,,	**232·9**	**11·6**	**4·5**	**159·5**	**21·0**	**55·7**	**35·0**	**37·7**	**4·2**	**22·4**	**65·0**

† Including Currency Notes in Circulation prior to amalgamation of the Note Issues on 22nd November, 1928.

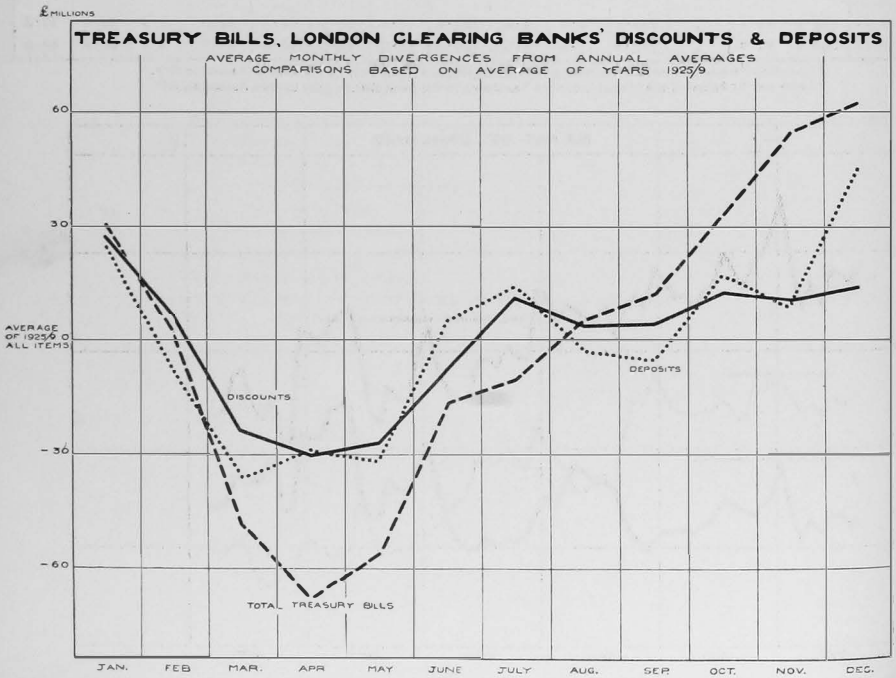
* These are the figures of the "Other Securities" as shown in the Bank Return prior to 22nd November, 1928.



II—LONDON CLEARING BANKS

[Monthly Averages in £ millions]

Month	Current, Deposit and other Accounts	Coin, Notes and Balances with Bank of England	*Proportion to Deposits*	Money at Call and Short Notice	*Proportion to Deposits*	Bills Discounted	*Proportion to Deposits*	Advances to Customers and other Accounts	*Proportion to Deposits*	Investments	*Proportion to Deposits*	Accept. ances, Endorse-ments, &c.
1924 Oct.	1674·0	192·9	*11·5*	107·2	*6·4*	240·4	*14·4*	823·9	*49·2*	328·4	*19·6*	83·2
1925 Oct.	1664·9	192·6	*11·6*	115·7	*6·9*	247·4	*14·9*	854·1	*51·3*	275·8	*16·6*	92·7
1926 Oct.	1685·9	196·0	*11·6*	120·1	*7·1*	227·1	*13·5*	901·4	*53·5*	265·6	*15·8*	86·6
1927 Oct.	1747·1	199·3	*11·4*	146·9	*8·4*	234·3	*13·4*	933·4	*53·4*	253·3	*14·5*	99·0
1928 Oct.	1789·7	196·1	*11·0*	147·5	*8·2*	250·3	*14·0*	953·8	*53·3*	258·0	*14·4*	182·2
1929 Oct.	1802·5	192·7	*10·7*	149·8	*8·3*	229·3	*12·7*	990·0	*54·9*	255·0	*14·1*	203·2
Nov.	1789·0	189·7	*10·6*	144·3	*8·1*	233·2	*13·0*	989·6	*55·3*	249·2	*13·9*	215·2
Dec.	1810·7	204·9	*11·3*	143·2	*7·9*	229·0	*12·6*	989·1	*54·6*	250·2	*13·8*	169·6
1930 Jan.	1805·0	195·5	*10·8*	144·2	*8·0*	245·2	*13·6*	985·4	*54·6*	247·9	*13·7*	164·4
Feb.	1751·1	184·6	*10·5*	129·6	*7·4*	220·4	*12·6*	988·3	*56·4*	244·0	*13·9*	159·9
Mar.	1719·3	184·4	*10·7*	134·7	*7·8*	183·6	*10·7*	990·8	*57·6*	240·4	*14·0*	159·3
Apr.	1749·7	190·7	*10·9*	135·8	*7·8*	209·6	*12·0*	984·3	*56·3*	240·4	*13·7*	159·0
May	1779·8	189·8	*10·7*	139·3	*7·8*	248·0	*13·9*	972·4	*54·6*	246·6	*13·9*	144·1
June	1825·6	192·7	*10·6*	146·0	*8·0*	275·0	*15·1*	972·8	*53·3*	247·9	*13·6*	130·7
July	1830·9	194·4	*10·6*	145·3	*7·9*	286·4	*15·6*	966·7	*52·8*	255·8	*14·0*	124·5
Aug.	1803·8	191·0	*10·6*	137·2	*7·6*	281·2	*15·6*	950·7	*52·7*	265·4	*14·7*	121·7
Sept.	1800·7	189·5	*10·5*	136·2	*7·6*	285·7	*15·9*	941·9	*52·3*	270·1	*15·0*	117·8
Oct.	1827·7	191·7	*10·5*	145·2	*7·9*	297·9	*16·3*	938·8	*51·4*	272·1	*14·9*	116·4



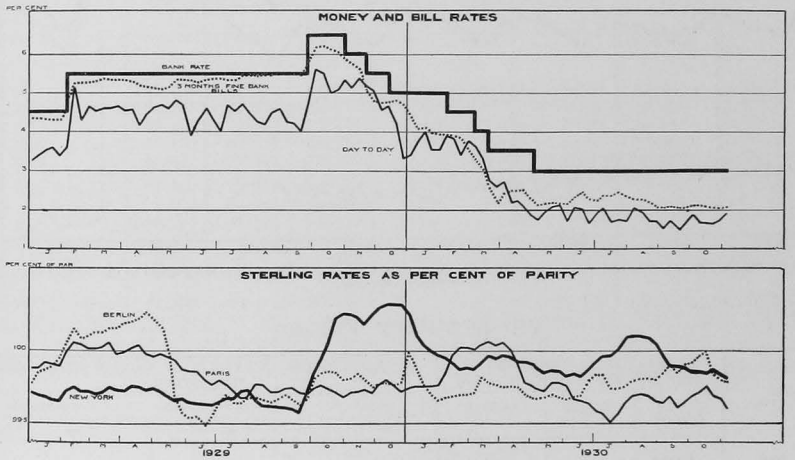
III—MONEY AND BILL RATES

		Bank Rate	Monthly Averages: Treasury Bills (Weekly Allotment)	Daily Rates: 3 Months Fine † Bank Bills	Daily Rates: Loans for Short Periods	Daily Rates: Day to Day Money
1925	Year*	4·570	4·100	4·14	3·55	3·41
1926	,,	5·000	4·510	4·46	4·08	3·96
1927	,,	4·650	4·257	4·23	3·76	3·65
1928	,,	4·500	4·138	4·16	3·65	3·52
1929	,,	5·498	5·257	5·26	4·61	4·47
1929	Oct.	6½ (31st) 6	6·166	6·13	5·50	5·34
	Nov.	6 5½ (21st)	5·303	5·34	4·94	5·16
	Dec.	5½ 5 (12th)	4·745	4·75	4·69	4·22
1930	Jan.	5	4·051	4·06	3·94	3·63
	Feb.	5 4½ (6th)	3·715	3·81	3·66	3·75
	Mar.	4½ 4 (6th) 3½ (20th)	2·492	2·78	3·06	3·13
	Apr.	3½	2·496	2·50	2·47	2·28
	May	3 (1st)	2·112	2·16	2·00	1·94
	June	3	2·297	2·31	2·22	1·91
	July	3	2·381	2·38	2·00	1·78
	Aug.	3	2·174	2·22	2·00	1·84
	Sept.	3	2·053	2·06	1·94	1·66
	Oct.	3	2·111	2·09	1·94	1·69

* Average rate for all working days. † Brokers' buying rate.

IV—FOREIGN EXCHANGES

		Averages of Daily Rates for Sterling and % of Par: On New York (Par 4·8665)		On Paris (Par 124·2126 from 25 June, 1928)		On Berlin (Par 20·4294)	
1925	Year	4·829	99·23	102·545		20·281	99·27
1926	,,	4·858	99·83	152·539		20·411	99·91
1927	,,	4·861	99·89	123·870		20·454	100·12
1928	,,	4·866	99·99	124·100		20·393	99·82
1929	,,	4·857	99·80	124·018	99·84	20·399	99·85
1929	Oct.	4·870	100·07	123·886	99·74	20·397	99·84
	Nov.	4·878	100·24	123·858	99·71	20·389	99·80
	Dec.	4·882	100·32	123·916	99·76	20·386	99·79
1930	Jan.	4·870	100·07	123·913	99·76	20·387	99·79
	Feb.	4·862	99·91	124·162	99·96	20·367	99·69
	Mar.	4·863	99·93	124·265	100·04	20·382	99·77
	Apr.	4·864	99·95	124·112	99·92	20·375	99·73
	May	4·860	99·87	123·900	99·75	20·365	99·68
	June	4·859	99·85	123·803	99·67	20·372	99·72
	July	4·866	99·99	123·669	99·56	20·384	99·78
	Aug.	4·871	100·09	123·815	99·68	20·388	99·80
	Sept.	4·862	99·91	123·776	99·65	20·405	99·88
	Oct.	4·859	99·85	123·848	99·71	20·412	99·91



V—BANK CLEARINGS

[Averages of Daily figures in £ millions]

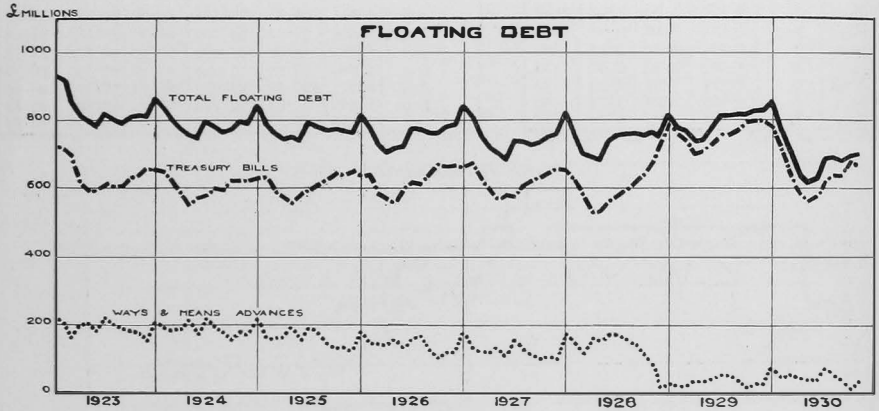
Year	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913=100)	Month	Town, Metropolitan, Country and Provincial	Country and Provincial only	Index of Country and Provincial (1913=100)
1924	134·5	15·5	208	1929 Aug.	145·4	14·1	189
1925	137·8	15·7	211	Sept.	138·8	14·1	189
1926	135·0	14·5	194	Oct.	154·9	15·5	207
1927	140·9	15·3	205	1930 Aug.	135·4	13·0	174
1928	149·4	15·4	206	Sept.	133·4	12·4	166
1929	151·5	15·2	204	Oct.	145·5	13·5	182

VI—PUBLIC FINANCE

FLOATING DEBT

£ *millions*

At the end of	Ways & Means Advances		Treasury Bills	Total	At the end of	Ways & Means Advances		Treasury Bills	Total
	Bank of England	Public Depart-ments				Bank of England	Public Depart-ments		
1921 March	nil	154·5	1120·8	1275·3	1929 Mar.	nil	37·0	700·3	737·3
1922 March	nil	147·3	882·2	1029·5	June	nil	56·9	757·0	813·9
1923 March	nil	193·9	616·0	809·9	Sept.	nil	21·4	792·4	813·8
1924 March	nil	186·2	588·3	774·5	Dec.	24·3	53·1	780·2	857·6
1925 March	nil	166·6	575·6	742·2	1930 Mar.	nil	48·5	588·9	637·4
1926 March	nil	139·4	564·9	704·3	June	12·9	63·8	614·6	691·3
1927 March	nil	116·6	599·2	715·8	Sept.	nil	10·0	680·1	690·1
1928 March	nil	161·9	526·9	688·8	Oct.	nil	33·9	669·3	703·2



The divergence of the Treasury Bills and Ways and Means Advances curves in 1928 is consequent upon the transfer to the Bank of England of the Currency Note Issue.

VII—SECURITY PRICES

Month	BANKERS' MAGAZINE INDEX OF SECURITY PRICES (DEC. 1921 = 100)			AVERAGE PRICES AND YIELDS OF BRITISH GOVERNMENT SECURITIES†					
	Fixed Interest	Variable Dividend	General Index	2½ % Consols		3½ % Conversion		4 % Funding	
				Price	*Yield*	Price	*Yield*	Price	*Yield*
1929 Oct.	109·3	160·8	126·1	53·4	*4·68*	73·9	*4·73*	84·7	*4·98*
Nov.	108·5	147·0	120·9	52·8	*4·73*	73·7	*4·75*	85·0	*4·95*
Dec.	108·5	147·1	121·0	52·6	*4·75*	73·5	*4·76*	84·8	*4·98*
1930 Jan.	109·6	146·7	121·7	53·9	*4·64*	74·3	*4·71*	85·7	*4·92*
Feb.	110·1	146·3	121·8	53·7	*4·65*	74·6	*4·69*	86·2	*4·88*
Mar.	112·7	145·3	123·3	55·3	*4·52*	77·5	*4·52*	88·5	*4·72*
Apr.	112·7	147·9	124·2	55·5	*4·50*	77·7	*4·50*	90·7	*4·57*
May	111·4	143·7	121·9	55·2	*4·53*	77·7	*4·51*	89·9	*4·63*
June	110·0	135·5	119·0	54·9	*4·56*	76·9	*4·55*	88·9	*4·70*
July	112·3	137·2	120·3	55·4	*4·51*	77·9	*4·49*	89·8	*4·63*
Aug.	111·9	131·0	118·1	55·6	*4·50*	78·1	*4·48*	90·2	*4·60*
Sept.	112·0	134·6	119·3	55·3	*4·52*	78·1	*4·48*	90·4	*4·60*
Oct.	113·1	127·0	117·6	56·8	*4·40*	79·7	*4·39*	92·4	*4·46*

†The yields are based on market price with allowance for accrued interest; in the case of Funding Loan redemption at par in 1960 is assumed.

VIII—GOLD

£ millions

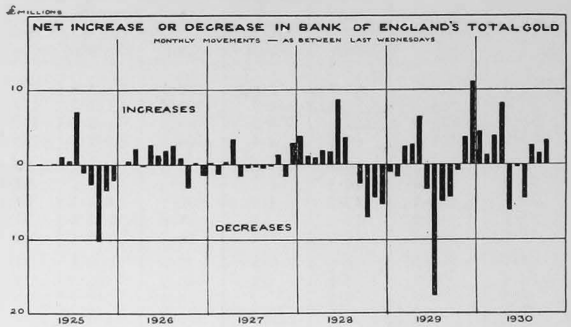
	BOARD OF TRADE ACCOUNTS FOR THE UNITED KINGDOM			REPORTED OPERATIONS AT THE BANK OF ENGLAND†			LONDON MARKET		
	Imports	Exports	Excess of Imports + Exports −	Gold In	Gold Out	Net Gain + or Loss − to Bank	Bullion Sold*	Of which the Bank purchased	Av. Market Price (per fine ounce)§
									s. d.
1925 Year	41·461	49·675	− 8·214	51·287‡	35·571	+15·716	16·269	6·842	85: 1·87
1926 ,,	38·547	27·128	+11·419	25·276	19·120	+ 6·156	30·378	11·573	84:10·32
1927 ,,	32·405	29·060	+ 3·345	20·500	21·852	− 1·352	28·221	8·272	84:10·43
1928 ,,	47·801	60·524	−12·723	36·927	37·892	− ·965	37·840	16·592	84:10·50
1929 ,,	62·411	77·572	−15·161	52·703	60·928	− 8·225	34·569	18·172	84:10·99
1930 May	9·326	12·562	− 3·236	5·868	12·496	− 6·628	2·655	nil	84:11·27
June	2·825	4·245	− 1·420	1·320	1·247	+ ·073	2·157	nil	84:11·96
July	5·065	8·292	− 3·227	2·277	6·716	− 4·439	3·850	nil	85:—·83
Aug.	4·973	4·395	+ ·578	2·892	·432	+ 2·460	2·464	nil	85:—·06
Sept.	4·590	4·160	+ ·430	1·648	2·194	− ·546	3·411	nil	85:—·37
Oct.	9·332	7·142	+ 2·190	6·156	1·386	+ 4·770	3·483	nil	84:11·74
1929 Jan-Oct.	41·536	68·473	−26·937	33·069	55·648	−22·579	28·457	14·599	84:11·04
1930 Jan-Oct.	69·331	56·790	+12·541	40·048	27·414	+12·634	33·524	1·443	84:11·52

† Table compiled on basis of Daily Report of Bullion Operations in form adopted by Bank at end of November, 1928.

* Excluding any direct shipments of gold from South Africa to India.

§ The Bank's statutory buying and selling prices per standard ounce, 11/12ths fine, are 77*s.* 9*d.* and 77*s.* 10½*d.* respectively: equivalent to 84*s.* 9.81*d.* and 84*s.* 11.45*d.* per fine ounce.

‡ Includes £27 millions gold transferred from Currency Note Account.



IX—OVERSEAS TRADE

[Values and Quantities in Millions]

	VALUE						INDEX OF THE VOLUME OF FOREIGN TRADE Board of Trade Data—corresponding period 1924 = 100					
							RETAINED IMPORTS			BRITISH EXPORTS		
	Total Imports	Re-Exports	Retained Imports	British Exports	Excess of Imports		Food, etc.	Raw Materials	Manufactures	Food, etc.	Raw Materials	Manufactures
1924 Year	£1,277·4	£140·0	£1,137·4	£801·0	£336·4	1924 Year	100·0	100·0	100·0	100·0	100·0	100·0
1927 „	1,218·3	123·0	1,095·3	709·1	386·2	1925 „	98·2	106·7	112·1	96·5	89·6	101·4
1928 „	1,195·6	120·3	1,075·3	723·6	351·7	1926 „	97·6	119·2	119·4	93·8	55·3	93·9
1929 „	1,221·6	109·7	1,111·9	729·6	382·3	1927 „	102·0	112·9	128·4	100·5	91·9	104·4
						1928 „	101·3	101·3	129·8	105·8	89·8	107·8
1929 3rd Qtr.	292·4	23·9	268·5	184·6	83·9	1929 „	104·8	112·9	135·4	119·5	101·5	109·3
4th „	324·5	25·3	299·2	186·1	113·1	1928 4th Qtr.	98·6	89·9	118·1	105·1	96·6	108·5
1930 1st „	283·5	24·5	259·0	164·2	94·8	1929 1st Qtr.	110·7	123·5	143·3	105·3	89·9	114·0
2nd „	258·3	24·8	233·5	140·7	92·8	2nd „	100·5	124·6	145·2	139·7	104·8	107·0
3rd „	243·4	18·4	225·0	136·2	88·8	3rd „	104·4	103·6	126·2	119·1	109·5	108·6
						4th „	103·9	103·1	129·3	117·1	103·4	107·6
1929 Oct.	110·2	9·1	101·1	64·6	36·5	1930 1st Qtr.	105·8	116·5	160·4	113·2	91·3	104·1
1930 Aug.	79·9	6·3	73·6	42·8	30·8	2nd „	101·9	115·7	138·8	116·5	84·8	87·6
Sept.	78·7	5·4	73·3	42·7	30·6	3rd „	103·0	91·9	122·9	123·4	83.5	81·9
Oct.	90·9	7·2	83·7	46·9	36·8							

RETAINED IMPORTS

	VALUE			QUANTITIES					
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Grain and Flour (cwts.)	Meat (cwts.)	Raw Cotton (lbs.)	Sheep's and Lambs' Wool (lbs.)	Crude and refined Petroleum (Gallons)	Soft Wood and Timber (loads)
1924 Year	£541·2	£323·8	£266·0	206·9	28·9	1,435·6	401·6	1,260·3	5·5
1927 „	512·0	280·5	297·4	192·7	29·6	1,416·1	475·5	1,762·2	6·3
1928 „	503·4	268·2	291·8	174·0	29·4	1,439·4	440·4	1,833·8	5·0
1929 „	510·2	285·3	305·5	183·2	28·3	1,459·9	483·0	1,850·5	5·6
1929 3rd Qtr.	126·3	62·4	77·4	49·2	7·6	174·8	50·6	500·4	2·5
4th „	139·0	77·7	78·8	50·3	6·5	505·6	80·6	413·7	1·8
1930 1st „	114·0	66·9	74·9	35·6	6·8	378·6	197·3	497·6	·6
2nd „	107·9	51·6	71·7	37·1	8·5	204·9	143·3	566·0	1·0
3rd „	107·0	46·6	68·9	46·3	7·4	131·4	69·0	573·0	2·2
1929 Oct.	48·6	23·4	27·6	21·2	2·1	126·4	*3·2	154·6	·8
1930 Aug.	35·2	15·1	22·3	14·0	2·4	42.3	19·7	155·2	·7
Sept.	34·8	14·8	22·8	18·0	2·2	52·9	18·2	181·8	·6
Oct.	42·0	15·0	25·7	19·8	2·4	99·8	*7·2	180·6	·6

* Excess of Re-Exports.

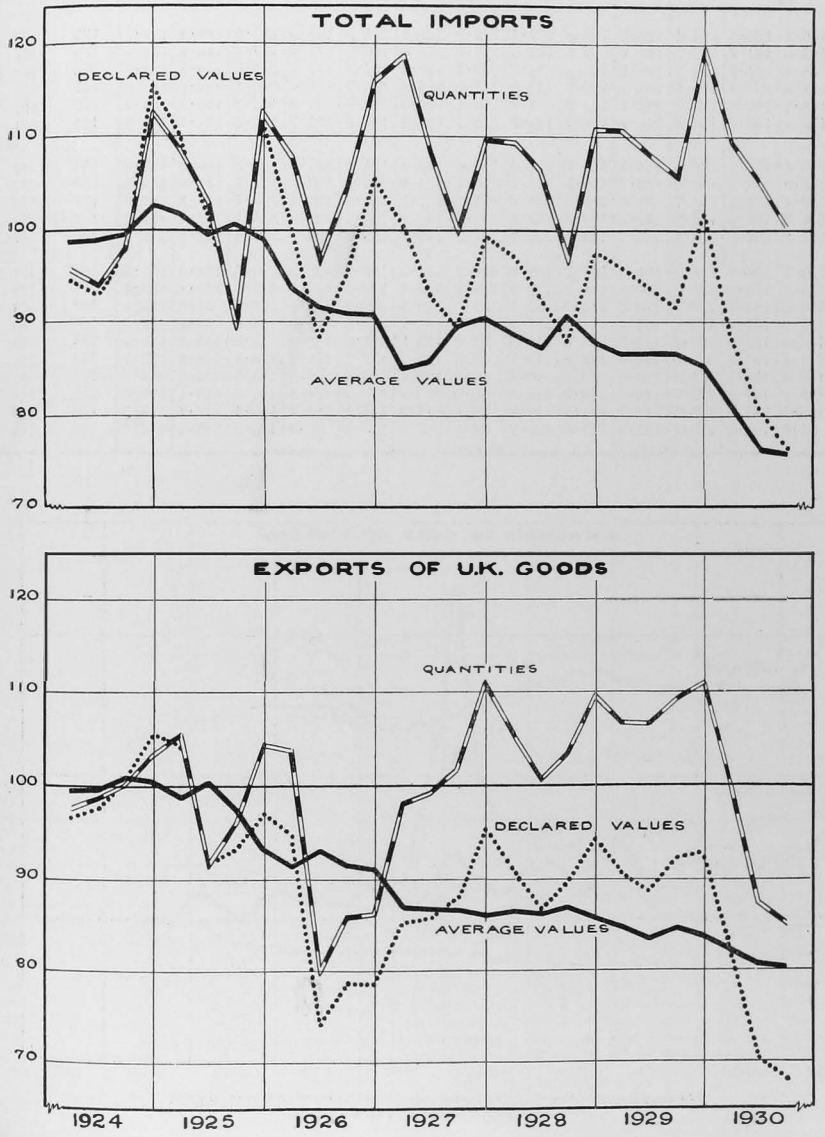
BRITISH EXPORTS

	VALUE			QUANTITIES						
	Food, Drink, and Tobacco	Raw Materials	Manufactures	Coal (tons)	Iron and Steel and Manufactures thereof (tons)	Cotton Yarn (lbs.)	Cotton Piece Goods (sq. yards)	Woollen and Worsted Tissues (sq. yards)	Machinery £ Millions	Vehicles (including ships) £ Millions
1924 Year	£57·0	£106·5	£618·9	61·7	3·9	163·1	4,444·0	221·6	44·8	26·9
1927 „	52·3	76·4	563·9	51·1	4·2	200·5	4,116·9	170·9	49·9	35·4
1928 „	54·3	70·1	578·9	50·1	4·3	169·2	3,866·5	170·4	53·7	47·3
1929 „	55·7	79·1	573·8	60·3	4·4	166·6	3,671·7	155·5	54·4	50·2
1929 3rd Qtr.	14·1	19·4	146·2	16·0	1·0	40·5	914·2	45·9	13·3	12·5
4th „	16·0	20·2	143·6	16·2	1·1	40·5	823·3	33·4	14·3	11·7
1930 1st „	12·3	18·7	128·4	15·0	1·0	38·1	894·1	37·0	12·9	11·1
2nd „	10·6	15·8	110·2	13·5	·8	34·6	593·8	21·5	12·0	15·2
3rd „	12·6	14·6	104·8	13·2	·7	29·7	508·1	30·7	11·0	11·6
1929 Oct.	5·4	7·1	50·3	5·8	·4	13·5	265·8	11·1	4·8	4·0
1930 Aug.	4·0	4·4	33·1	3·9	·2	10·2	168·0	11·0	3·5	3·5
Sept.	4·2	5·0	32·0	4·6	·2	9·1	142·7	9·6	3·1	3·4
Oct.	4·4	5·3	35·9	4·8	·3	11·7	150·3	8·7	4·1	3·9

OVERSEAS TRADE OF THE UNITED KINGDOM

INDEXES OF DECLARED VALUES, QUANTITIES & AVERAGE VALUES

QUARTERLY — AVERAGE FOR YEAR 1924 = 100

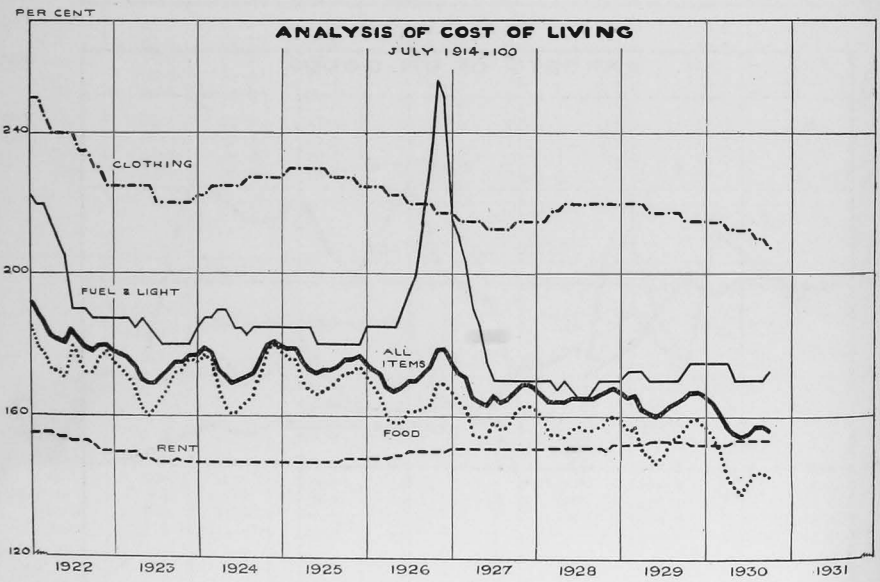


X—COMMODITY PRICES

1—WHOLESALE

2—RETAIL

	BOARD OF TRADE INDEX OF WHOLESALE PRICES (MONTHLY AVERAGES: 1913=100)													Ministry of Labour Indexes of Retail, &c. Prices, July 1914=100 (1st of following month)	
	Cereals	Meat & Fish	Other Foods	**Total Food**	Iron & Steel	Coal	Other Metals & Minerals	Cotton	Wool	Other Textiles	Miscellaneous	**Total not Food**	**All Articles**	Cost of Living	Retail Food
1924	160·1	153·6	184·4	**166·3**	142·9	172·4	120·3	227·8	219·0	165·6	157·6	**165·9**	**166·2**	175	170
1925	163·5	161·7	173·2	**166·5**	126·0	146·0	121·6	209·8	196·9	171·9	157·4	**154·9**	**159·1**	175	171
1926	150·2	153·8	159·7	**154·8**	123·5	184·6	120·1	158·3	169·5	147·5	145·0	**144·3**	**148·1**	172	163
1927	152·8	137·4	165·5	**151·9**	120·0	133·6	112·0	155·4	169·7	138·4	142·4	**135·7**	**141·4**	167	159
1928	149·1	140·9	166·7	**152·3**	112·3	117·9	107·1	164·2	185·9	137·8	142·3	**133·9**	**140·3**	166	157
1929	137·8	146·2	151·9	**145·3**	114·2	124·5	116·1	154·4	165·6	131·7	135·5	**131·7**	**136·5**	164	154
1929															
Aug.	145·5	144·5	143·5	**144·3**	114·9	121·4	116·6	154·4	161·0	131·8	134·3	**130·9**	**135·8**	164	154
Sept.	140·6	142·8	144·6	**142·7**	114·7	125·7	116·1	154·0	158·3	132·3	137·7	**131·9**	**135·8**	165	156
Oct.	137·4	148·1	149·7	**145·0**	115·3	128·4	114·4	151·7	154·2	130·2	137·1	**131·2**	**136·1**	167	159
Nov.	132·2	150·2	145·3	**142·4**	114·9	128·4	111·3	146·9	156·4	126·8	134·1	**129·4**	**134·0**	167	159
Dec.	131·9	157·9	134·8	**140·7**	114·7	130·2	110·9	143·7	151·8	124·7	131·4	**127·9**	**132·5**	166	157
1930															
Jan.	128·9	154·1	135·0	**138·7**	115·2	129·6	110·3	141·2	145·0	122·5	130·3	**126·6**	**131·0**	164	154
Feb.	121·5	151·6	133·3	**134·7**	114·7	128·6	109·7	134·2	135·3	119·6	129·2	**124·1**	**127·8**	161	150
Mar.	114·0	144·7	130·7	**129·2**	114·9	127·1	107·4	130·5	129·2	115·6	127·0	**121·8**	**124·5**	157	143
Apr.	117·0	141·2	130·2	**129·0**	114·3	121·9	104·3	131·2	127·2	115·3	126·9	**120·6**	**123·7**	155	140
May	114·3	135·9	132·2	**127·2**	114·0	119·0	95·4	129·8	128·8	110·0	127·5	**118·8**	**122·0**	154	138
June	111·1	135·1	137·0	**127·4**	113·5	116·7	93·4	125·7	127·2	104·2	126·1	**116·8**	**120·7**	155	141
July	108·2	135·8	138·3	**127·1**	112·7	116·4	91·5	122·8	124·0	97·7	124·3	**114·8**	**119·2**	157	144
Aug.	108·5	137·9	133·7	**126·2**	112·0	116·4	90·9	118·7	122·2	96·5	122·0	**113·1**	**117·8**	157	144
Sept.	104·7	138·1	130·2	**123·7**	111·6	119·6	90·1	112·5	118·5	89·4	120·7	**111·2**	**115·5**	156	143
Oct.	99·3	136·2	131·1	**121·2**	111·0	120·7	84·1	107·3	110·4	87·4	120·2	**108·5**	**113·0**	157	144



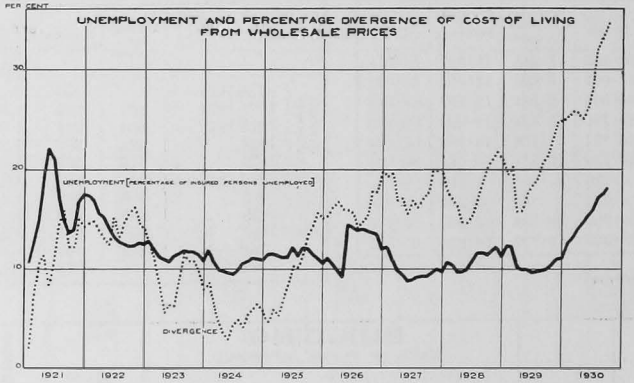
In compiling the Index the following weights are used by the Ministry of Labour:—
Food 7½; Rent 2; Clothing 1½; Fuel and Light 1.

XI—UNEMPLOYMENT

[Percentage of insured workers unemployed]

	Men & Boys	Women & Girls	All Workers	DISTRIBUTION BY TRADES: Coal Mining	Building & Construction	Engineering, etc.	Transport & Communication	Cotton	Wool	Shipbuilding & Repairs	Iron & Steel	Distributive Trades	All other Trades
Yearly Averages													
1924	11·1	8·7	10·4	5·7	11·6	16·1	14·6	14·0	7·2	30·8	18·3	6·3	9·3
1925	12·2	8·6	11·2	15·9	10·6	12·6	15·6	8·1	14·7	35·2	23·2	6·3	9·2
1926†	13·4	9·7	12·4	9·2	11·9	16·1	16·8	18·0	16·0	41·9	38·0	6·5	10·2
1927	11·4	6·2	10·0	19·0	11·8	10·8	13·1	9·2	9·4	26·5	18·0	5·3	7·6
1928	12·3	7·0	10·9	22·6	13·7	9·6	14·1	12·0	11·7	27·0	19·5	5·5	8·0
1929	11·6	7·3	10·4	16·5	14·7	9·2	14·1	13·2	13·9	24·1	18·1	6·1	8·1
End of Month													
1929 May	11·1	6·8	9·9	17·9	10·6	9·0	14·1	14·0	11·5	22·9	16·9	5·9	7·5
June	10·8	6·6	9·6	19·0	10·1	8·3	13·4	13·7	14·1	22·5	17·1	5·5	7·1
July	10·8	6·9	9·7	18·9	10·4	8·4	13·0	14·4	15·8	23·0	17·2	5·4	7·2
Aug.	10·9	7·4	9·9	16·2	10·9	9·0	13·0	14·8	15·0	24·0	18·0	5·7	7·8
Sept.	11·0	7·3	10·0	15·1	12·2	9·4	13·0	12·6	14·7	24·8	18·1	6·0	7·9
Oct.	11·5	7·5	10·4	15·5	14·5	9·3	13·7	12·2	15·6	25·2	18·5	6·4	8·1
1930 May	15·5	15·0	15·3	22·1	14·9	13·9	17·7	39·1	22·3	28·4	26·8	8·7	12·2
June	15·9	15·4	15·8	23·8	14·9	14·9	16·6	42·2	24·6	30·7	27·3	8·5	12·5
July *	17·0	15·8	16·7	28·3	15·8	15·6	16·9	44·7	26·1	31·7	29·1	8·3	13·0
Aug. *	17·3	16·5	17·1	23·7	16·3	17·2	17·7	45·7	26·4	34·4	33·3	8·8	13·8
Sept. *	18·0	16·8	17·6	23·1	17·5	18·8	18·2	43·7	26·4	37·3	35·6	9·4	14·4
Oct.	19·4	16·8	18·7	26·5	19·7	20·6	20·2	41·3	24·9	40·1	38·7	10·2	14·9

†Coal Strike excluded. * Percentages adjusted in accordance with Ministry of Labour revision of numbers insured (July 1930).



XII—TRADE DISPUTES

	Number of Disputes beginning in period	Workers involved in all disputes in progress	Aggregate duration in working days of all disputes in progress
1922 Year	576	552,000	19,850,000
1923 ,,	628	405,000	10,672,000
1924 ,,	710	616,000	8,424,000
1925 ,,	603	444,900	7,952,000
1926† ,,	323	2,751,300	17,033,000
1927 ,,	308	114,200	1,174,000
1928 ,,	302	124,400	1,388,000
1929 ,,	420	532,100	8,283,000
1929 Jan-Oct.	351	516,900	8,081,000
1930 Jan-Oct.	352	204,500	3,793,000

†Coal Mining excluded.

XIII—BRITISH POSTAL RECEIPTS

[Averages of Daily Figures in £ thousands]

	1925	1926	1927	1928	1929	1930
January	112·2	117·6	119·4	126·7	124·9	130·6
February	110·8	115·7	116·3	122·4	120·1	125·6
March	116·0	121·8	122·4	128·0	127·9	130·7
April	114·4	117·9	121·9	126·3	129·6	131·6
May	116·7	91·2	123·8	123·7	128·1	130·9
June	115·2	115·7	120·3	124·6	128·1	130·1
July	117·3	114·9	122·8	126·4	131·3	132·4
August	111·7	110·9	117·3	121·5	123·0	122·8
September	119·3	116·8	124·9	128·4	129·2	131·5
October	120·4	122·4	129·2	138·9	136·7	
November	120·6	124·5	128·8	135·2	135·5	
December	152·2	154·2	159·0	164·9	175·7	
Year	118·9	118·6	125·5	130·6	132·5	

Telegraph and Telephone receipts, Savings Bank and Money and Postal Order business are excluded, but the value of Postage Stamps used for receipt stamp and other revenue duties is included.

XIV—PRODUCTION

1—STAPLE COMMODITIES

[From Tables published by the Board of Trade]

		Output				Available for Consumption			Indexes of Output or Consumption (1924=100)			
		Coal (Millions of Tons)	Pig Iron (Thousands of Tons)	Crude Steel (Thousands of Tons)	Artificial Silk Yarn (Millions of lbs.)	Raw Cotton (Millions of lbs.)	Copper (Th ousands of Tons)	Crude Rubber (Thousands of Tons)	Coal	Pig Iron	Crude Steel	Raw Cotton
Monthly Averages	1924	22·3	609	683	2·11	118	9·4	1·90	100·0	100·0	100·0	100
	1927	20·9	608	758	3·35	135	11·7	3·73	94·1	99·8	110·9	115
	1928	19·8	551	710	4·52	125	11·7	4·03	89·0	90·5	104·0	106
	1929	21·4	632	805	4·74	124	11·3	5·96	96·1	103·7	117·7	105
	1929 3rd Qtr.	20·8	673	802	5·23	98	10·8	6·66	93·6	110·5	117·4	83
	4th ,,	22·2	654	789	5·06	134	11·0	6·75	99·8	107·5	115·4	113
	1930 1st ,,	22·6	641	791	4·27	119	8·2	5·88	101·7	105·3	115·8	101
	2nd ,,	19·3	599	663	3·78	91	11·6	5·27	86·8	98.4	97·0	77
	3rd ,,	18·8	443	551	4·24	66	13·0	7·08	84·4	72·7	80·6	56
	1929 Oct.	23·0	689	890	5·78	141	11·8	5·99	103·3	113·1	130·2	120
	1930 Aug.	17·9	417	451	3·50	68	11·2	6·75	80·5	68·4	66·0	57
	Sept.	19·6	425	581	4·21	65	14·2	8·42	87·9	69·8	85·0	55
	Oct.	20·7†	415	513				10·67	92·8	68·1	75·0	

† Provisional.

2—BUILDING †

[Estimated cost (*£ millions*) of plans approved]

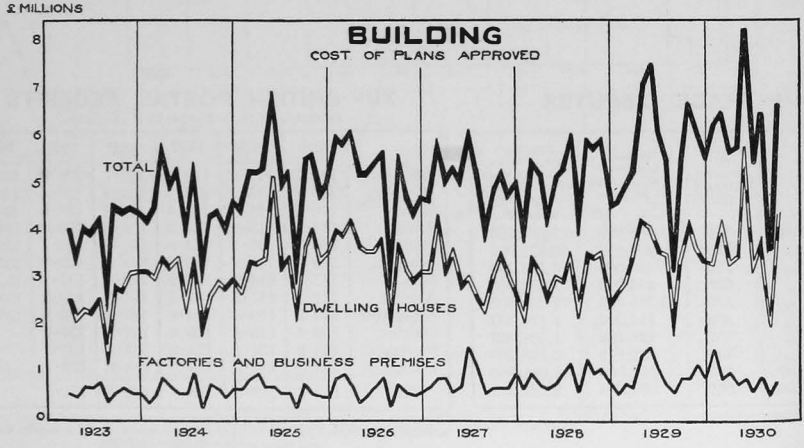
	Dwelling Houses	Factories & Business Premises	Other Buildings	Total
1924 Year	35·463	7·581	11·527	54·571
1925 ,,	42·021	8·064	11·752	61·837
1926 ,,	44·560	8·547	12·207	65·314
1927 ,,	36·726	10·179	13·028	59·933
1928 ,,	36·324	11·100	14·283	61·707
1929 ,,	40·199	10·611	16·081	66·891
1929 Oct.	4·329	·891	1·520	6·740
1930 Oct.	4·771	·769	2·355	7·895
1929 Jan-Oct.	36·756	9·998	13·955	60·709
1930 Jan-Oct.	39·925	8·737	15·021	63·683

† Returns to Ministry of Labour from about 140 Local Authorities (excluding London).

3—SHIPBUILDING

[Thousands of tons]

	Tonnage commenced	Tonnage launched	Tonnage building at the end of the Qr. In Great Britain & Ireland	Tonnage building at the end of the Qr. In Other Countries
Quarterly Averages 1919-1921		435	3,188	3,930
Quarterly Averages 1922-1924	201	260	1,541	1,208
Quarterly Averages 1925-1927	263	247	1,091	1,276
Quarterly Averages 1928	324	361	1,244	1,429
Quarterly Averages 1929	412	381	1,455	1,446
1929 2nd Quarter	428	393	1,454	1,384
3rd ,,	360	369	1,448	1,369
4th ,,	499	473	1,560	1,551
1930 1st ,,	427	345	1,615	1,651
2nd ,,	230	468	1,392	1,666
3rd ,,	161	379	1,117	1,452

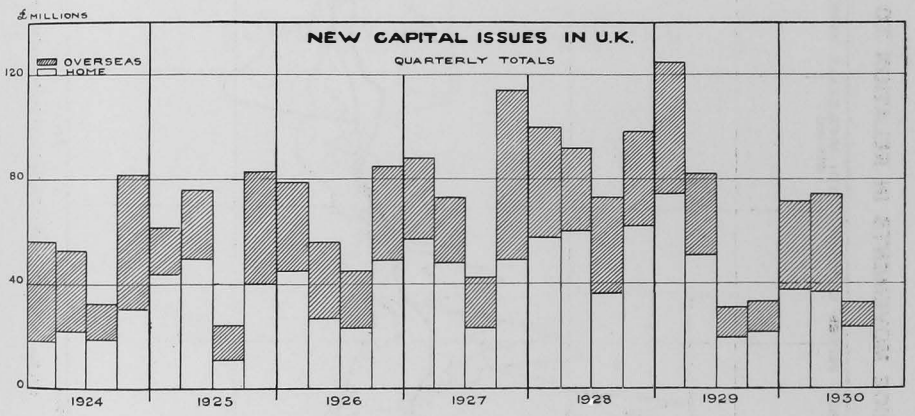


XV—NEW CAPITAL ISSUES †

£ *millions*

		Total	FOR UNITED KINGDOM		FOR OVERSEAS COUNTRIES					
			Total (including Investment Trusts)	Of which Investment Trusts *	Other British Countries	Europe	Latin America	Other Foreign Countries and unallocated	Total Overseas	*Proportion of Total Overseas to Total Issues*
1923	Year	196·9	67·1	Figures not available	80·7				129·8	*65·9*
1924	,,	227·4	92·0		64·0				135·4	*59·5*
1925	,,	231·1	131·6		69·2				99·5	*43·1*
1926	,,	264·5	142·5		57·5				122·0	*46·1*
1927	,,	317·6	176·9	34·5	94·6	22·3	21·9	1·9	140·7	*44·3*
1928	,,	363·1	215·1	40·6	79·9	34·3	23·3	10·5	148·0	*40·8*
1929	,,	272·1	165·3	30·7	54·5	20·6	14·7	17·0	106·8	*39·3*
1929	Aug.	3·2	2·3	·2	·4	·3	·2	nil	·9	*27·4*
	Sept.	2·6	1·1	·2	·8	·4	nil	·3	1·5	*56·2*
	Oct.	17·1	9·6	·4	3·7	·5	3·0	·3	7·5	*43·7*
1930	Aug.	7·0	5·3	·3	1·2	nil	·4	·1	1·7	*23·8*
	Sept.	4·9	2·1	·1	2·2	·1	·5	nil	2·8	*58·0*
	Oct.	31·0	13·1	·2	13·4	nil	4·5	nil	17·9	*57·6*
1929	Jan-Oct.	256·4	154·0	29·1	53·5	20·4	11·9	16·6	102·4	*39·9*
1930	Jan-Oct.	209·6	110·9	7·4	61·4	8·5	21·7	7·1	98·7	*47·1*

† *Statist* figures used for years 1923-6; subsequently Bank of England figures. Conversion Issues excluded.
* Exclusive of issues made for the purpose of economic development abroad.



XVI—RAILWAYS AND SHIPPING

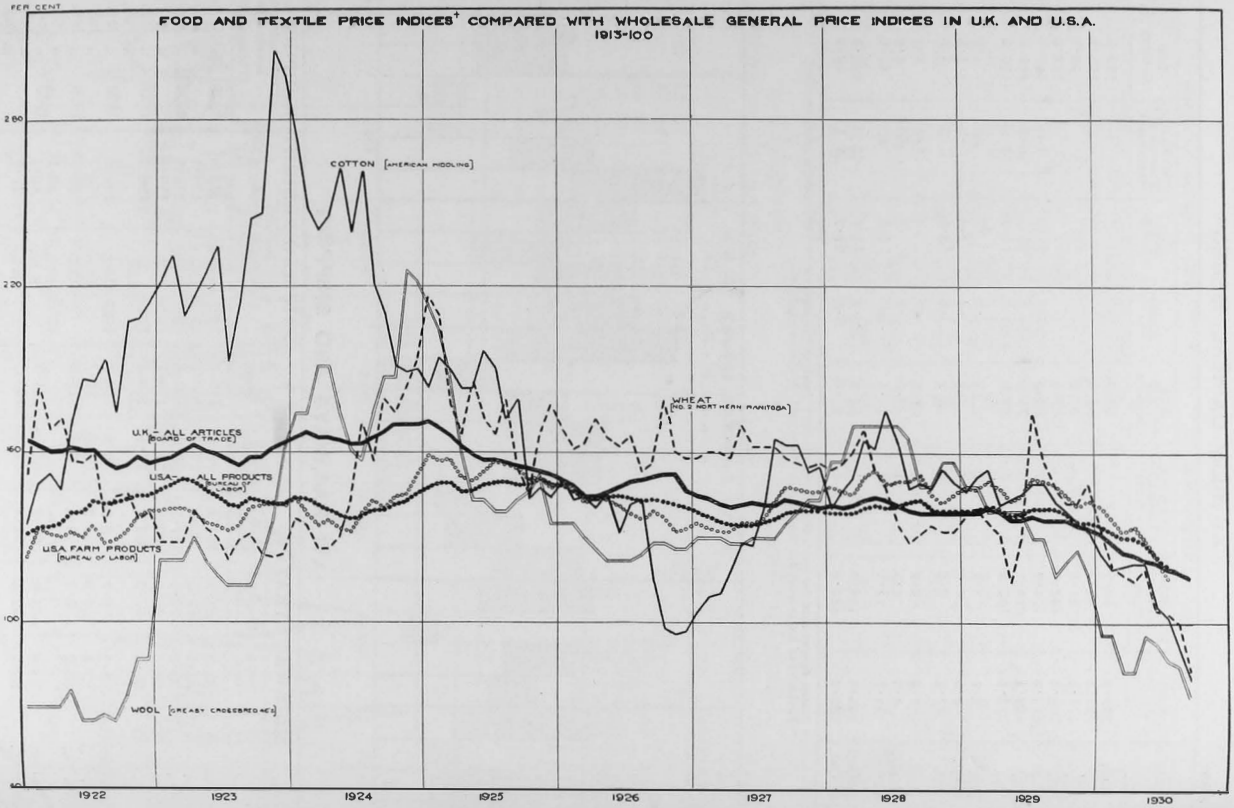
£ *millions* RAILWAY TRAFFIC RECEIPTS †					
	Coal & Coke	Merchandise	Total Goods	Passenger	Total
1925 Year	35·0	66·5	101·5	86·4	187·9
1926 ,,	23·4	59·6	83·0	77·7	160·7
1927 ,,	36·3	71·4	107·7	80·9	188·6
1928 ,,	33·4	66·4	99·8	79·3	179·1
1929 ,,	36·3	67·0	103·3	77·1	180·4
1928 Oct. (5weeks)	3·2	6·7	9·9	6·8	16·7
1929 Oct. ,,	3·4	6·9	10·3	6·9	17·2
1930 Oct. ,,	3·2	6·2	9·4	6·6	16·0
1929 Jan-Oct.	30·5	56·8	87·3	67·0	154·3
1930 Jan-Oct.	28·6	52·8	81·4	64·3	145·7

SHIPPING FREIGHT INDEX (Chamber of Shipping) 1913=100	
1925 Average	108·5
1926 ,,	124·1
1927 ,,	119·7
1928 ,,	110·2
1929 ,,	106·7
1929 Aug.	104·9
Sept.	106·7
Oct.	97·7
1930 Aug.	88·1
Sept.	86·5
Oct.	77·9

SHIPPING LAID UP at Principal Ports of Great Britain & Ireland (Thousands of tons)		
1925	1st Jan.	488·3
	,, July	777·2
1926	,, Jan.	407·7
	,, July	859·7
1927	,, Jan.	364·9
	,, July	420·2
1928	,, Jan.	371·7
	,, July	495·9
1929	,, Jan.	329·8
	,, July	381·2
1930	,, Jan.	352·7
	,, July	918·9
	,, Oct.	885·4

† Freight Rates were increased by about 6·7 per Cent. as from 1st February, 1927.

DIVERGENT PRICE MOVEMENTS IN RELATION TO PRE-WAR EQUILIBRIUM



† Indices compiled by Bank of England from London quotations of grades named.